## **PIMCO**

**PIMCO Funds: Global Investors Series plc** 

半年度報告

2023年6月30日

依2014年公司法設立為可變資本及基金間債務分離、責任有限之開放型投資公司,註冊號碼為276928,並經愛爾蘭中央銀行依經修訂之2011年歐洲共同體(可轉讓有價證券集體投資事業)法規核准為可轉讓有價證券集體投資事業。

\*本半年報之中文簡譯本僅供投資人參考,如中文簡譯本內容與英文版有任何歧異,應以英文版為主。

## 資產負債表

(單位:千)

| 多元收益債               | 券基金   | 新興市場債   | 新興市場債券基金     |  |  |
|---------------------|---|---|--------------|--|--|
| (本基金有相當比重投資於非投資等級 ( |   | (本基金有相當比重打  | 投資於非投資等級之    |  |  |
| 之高風險債券且配息來          | 源可能為本金)   | 高風險債券且配息來源可能為本金)  |              |  |  |
| 西元2023年             | 西元2022年   | 西元2023年   | 西元2022年      |  |  |
| 6月30日               | 12月31日  | 6月30日   | 12月31日       |  |  |
|                     |   |   |              |  |  |
|                     |   |   |              |  |  |
| \$ 6,106,201        | \$ 6,620,617  | \$ 3,348,247  | \$ 3,267,661 |  |  |
| 795,982             | 876,630   | 30,285  | 52,797       |  |  |
| 1,236,637           | 1,746,323   | 0   | 9,160        |  |  |
| 0                   | 0   | 24,740  | 2,227        |  |  |
| 152,168             | 132,621   | 76,871  | 69,071       |  |  |
| 2,539               | 0   | 6,357   | 4,943        |  |  |
| 212,801             | 282,594   | 22,310  | 49,025       |  |  |
| 82,191              | 83,844  | 59,573  | 52,462       |  |  |
| 36,373              | 51,445  | 9,003   | 400          |  |  |
| 403,838             | 248,272   | 34,093  | 26,106       |  |  |
| 6,266               | 5,685   | 4,214   | 714          |  |  |
| 95,166              | 113,759   | 16,555  | 25,590       |  |  |
| 0                   | 0   | 0   | 0            |  |  |
| 9,130,162           | 10,161,790  | 3,632,248   | 3,560,156    |  |  |
|                     |   |   |              |  |  |
|                     |   |   |              |  |  |
| (151,381)           | (150,759)   | (48,881)  | (49,305)     |  |  |
| 0                   | 0   | 0   | 0            |  |  |
| (8,728)             | (586,220)   | (37,127)  | (10,331)     |  |  |
| (868,173)           | (549,539)   | (58,022)  | (49,405)     |  |  |
| (5,225)             | (7,240)   | (4,783)   | (13,371)     |  |  |
| (6,860)             | (8,022)   | (2,440)   | (2,521)      |  |  |
| (63,195)            | (6,646)   | (54,912)  | (75,356)     |  |  |
| 0                   | 0   | 0   | 0            |  |  |
| (148)               | (148)   | (15)  | (12)         |  |  |
| 0                   | (3,465)   | 0   | 0            |  |  |
| (5,802)             | (3,841)   | (280)   | (276)        |  |  |
| (34,281)            | (62,209)  | (4,716)   | (15,372)     |  |  |
| (43,652)            | (31,905)  | (31,425)  | (38,228)     |  |  |
| 0                   | 0   | 0   | 0            |  |  |
| (1,187,445)         | (1,409,994)   | (242,601)   | (254,177)    |  |  |
|                     |   |   |              |  |  |
|                     | (本基金有相當比重投<br>之高風險債券且配息來<br>西元2023年<br>6月30日<br>\$6,106,201<br>795,982<br>1,236,637<br>0<br>152,168<br>2,539<br>212,801<br>82,191<br>36,373<br>403,838<br>6,266<br>95,166<br>0<br>9,130,162<br>(151,381)<br>0<br>(8,728)<br>(868,173)<br>(5,225)<br>(6,860)<br>(63,195)<br>0<br>(148)<br>0<br>(5,802)<br>(34,281)<br>(43,652) | 表元2023年 西元2022年 6月30日 12月31日  \$ 6,106,201 \$ 6,620,617 795,982 876,630 1,236,637 1,746,323 0 0 0 152,168 132,621 2,539 0 212,801 282,594 82,191 83,844 36,373 51,445 403,838 248,272 403,838 248,272 6,266 5,685 95,166 113,759 0 0 0 9,130,162 10,161,790  (151,381) (150,759) 0 0 0 (8,728) (586,220) (868,173) (549,539) (5,225) (7,240) (6,860) (8,022) (63,195) (6,646) 0 0 0 (148) (148) (148) (150,759) (6,860) (8,022) (63,195) (6,646) (63,195) (6,646) (7,240) (8,802) (3,465) (5,802) (3,841) (34,281) (62,209) | (本基会有相當比重社   |  |  |

(單位:千)

|                       |             |             | 全球债券。          | 全球债券基金        |  |
|-----------------------|-------------|-------------|----------------|---------------|--|
| _                     | 歐元債券        | 基金          | (基金之配息來源可能為本金) |               |  |
| _                     | 西元2023年     | 西元2022年     | 西元2023年        | 西元2022年       |  |
|                       | 6月30日       | 12月31日      | 6月30日          | 12月31日        |  |
| 流動資產                  |             |             |                |               |  |
| 以公平價格記入損益帳之金融資產:      |             |             |                |               |  |
| 可轉讓證券                 | € 1,600,490 | € 1,747,790 | \$ 14,608,940  | \$ 11,361,097 |  |
| 投資基金                  | 132,603     | 181,654     | 1,249,595      | 1,120,979     |  |
| 附買回合約                 | 104,244     | 11,515      | 721,100        | 1,346,970     |  |
| 信用機構存款                | 0           | 0           | 0              | 0             |  |
| 金融衍生性工具               | 34,165      | 49,805      | 664,136        | 518,391       |  |
| 現金                    | 4,760       | 3,052       | 40,094         | 32,207        |  |
| 存放於交易對手之存款            | 51,066      | 59,589      | 391,910        | 478,539       |  |
| 應收收益                  | 8,624       | 8,903       | 54,450         | 51,007        |  |
| 出售投資應收款               | 2,764       | 13,467      | 296,314        | 279,220       |  |
| 出售TBA投資應收款            | 201,972     | 168,280     | 5,312,529      | 4,755,367     |  |
| 出售基金股份應收款             | 208         | 932         | 57,121         | 77,660        |  |
| 行生性金融商品保證金應收款         | 21,575      | 105,486     | 326,798        | 658,178       |  |
| 其他資產                  | 0           | 0           | 0              | 0             |  |
| 總流動資產                 | 2,162,471   | 2,350,473   | 23,722,987     | 20,679,615    |  |
| 流動負債                  |             |             |                |               |  |
| 以公平價格記入損益帳之金融負債:      |             |             |                |               |  |
| 金融衍生性工具               | (34,899)    | (122,819)   | (570,797)      | (859,558)     |  |
| 賣空證券之公平價格             | 0           | 0           | (722,957)      | (721,316)     |  |
| 應付投資申購款               | 0           | (95)        | (297,938)      | (930,760)     |  |
| 應付TBA投資申購款            | (344,659)   | (264,938)   | (9,067,703)    | (6,231,107)   |  |
| 應付基金股份贖回款             | (648)       | (405)       | (22,823)       | (13,836)      |  |
| 應付管理費                 | (768)       | (807)       | (6,072)        | (5,736)       |  |
| 附賣回合約應付款              | 0           | 0           | (1,895)        | (1,682)       |  |
| 出售及買回融資交易應付款          | 0           | 0           | 0              | 0             |  |
| 應付費用                  | (5)         | (5)         | (173)          | (137)         |  |
| 銀行透支                  | 0           | 0           | 0              | 0             |  |
| 應付股息                  | 0           | 0           | (922)          | (736)         |  |
| 行生性金融商品保證金應付款         | (12,388)    | (41,188)    | (168,589)      | (407,767)     |  |
| 交易對手之存款               | (15,543)    | (6,941)     | (251,408)      | (86,868)      |  |
| 其他負債                  | 0           | 0           | 0              | 0             |  |
| 不含可贖回之參與分配股東淨資產之總流動負債 | (408,910)   | (437,198)   | (11,111,277)   | (9,259,503)   |  |
| 屬於可贖回之參與分配股東之淨資產      | € 1,753,561 | € 1,913,275 | \$ 12,611,710  | \$ 11,420,112 |  |

(單位:千)

#### 全球非投資等級債券基金

|                         | 全球債券(美國除外)基金 |            | (本基金之配息來源可能為本金) |              |
|-------------------------|--------------|------------|-----------------|--------------|
|                         | 西元2023年      | 西元2022年    | 西元2023年         | 西元2022年      |
|                         | 6月30日        | 12月31日     | 6月30日           | 12月31日       |
| 流動資產                    |              |            |                 |              |
| 以公平價格記入損益帳之金融資產:        |              |            |                 |              |
| 可轉讓證券                   | \$ 880,157   | \$ 737,412 | \$ 2,913,163    | \$ 2,850,786 |
| 投資基金                    | 50,080       | 47,322     | 130,837         | 201,583      |
| 附買回合約                   | 1,874        | 1,625      | 3,895           | 11,412       |
| 信用機構存款                  | 0            | 0          | 0               | 0            |
| 金融衍生性工具                 | 48,176       | 35,105     | 36,787          | 36,885       |
| 現金                      | 6,153        | 5,507      | 1,899           | 26           |
| 存放於交易對手之存款              | 27,630       | 39,796     | 14,859          | 28,611       |
| 應收收益                    | 3,825        | 3,559      | 40,703          | 40,375       |
| 出售投資應收款                 | 16,485       | 15,805     | 214             | 23           |
| 出售TBA投資應收款              | 338,294      | 255,052    | 0               | 0            |
| 出售基金股份應收款               | 900          | 460        | 3,600           | 7,615        |
| 行生性金融商品變動保證金應收款         | 26,115       | 56,123     | 1,437           | 788          |
| 其他資產                    | 0            | 0          | 30              | 223          |
| 總流動資產                   | 1,399,689    | 1,197,766  | 3,147,424       | 3,178,327    |
| 流動負債                    |              |            |                 |              |
| 以公平價格記入損益帳之金融負債:        |              |            |                 |              |
| 金融衍生性工具                 | (36,366)     | (63,177)   | (20,345)        | (20,824)     |
| 賣空證券之公平價格               | (78,766)     | (76,200)   | 0               | 0            |
| 應付投資申購款                 | (15,636)     | (15,641)   | (20,661)        | 0            |
| 應付TBA投資申購款              | (497,245)    | (282,153)  | 0               | 0            |
| 應付基金股份贖回款               | (385)        | (75)       | (3,938)         | (13,817)     |
| 應付管理費                   | (330)        | (342)      | (1,829)         | (1,960)      |
| 附賣回合約應付款                | 0            | 0          | (11,985)        | (10,397)     |
| 出售及買回融資交易應付款            | 0            | 0          | 0               | 0            |
| 應付費用                    | (6)          | (7)        | (25)            | (123)        |
| 銀行透支                    | 0            | 0          | 0               | 0            |
| 應付股息                    | 0            | 0          | (4,628)         | (4,126)      |
| 衍生性金融商品保證金應付款           | (24,910)     | (41,421)   | (1,405)         | (3,436)      |
| 交易對手之存款                 | (15,469)     | (2,728)    | (12,772)        | (20,776)     |
| 其他負債                    | 0            | 0          | 0               | 0            |
| 不含可贖回之參與分配股東淨資產之總流動負債   | (669,113)    | (481,744)  | (77,588)        | (75,459)     |
| <b>屬於可贖回之參與分配股東之淨資產</b> | \$ 730,576   | \$ 716,022 | \$ 3,069,836    | \$ 3,102,868 |

(單位:千)

| (干価・1)                | 全球投資級別             | <b>                                       </b> |              |              |
|-----------------------|--------------------|--|--------------|--------------|
|                       | 生 及 貝 級 別 (基金之配息來源 | 全球實質回報   | 全球實質回報債券基金   |              |
|                       |                    |  |              |              |
|                       | 西元2023年            | 西元2022年  | 西元2023年      | 西元2022年      |
|                       | 6月30日              | 12月31日   | 6月30日        | 12月31日       |
| 流動資產                  |                    |  |              |              |
| 以公平價格記入損益帳之金融資產:      |                    |  |              |              |
| 可轉讓證券                 | \$ 9,186,690       | \$ 9,778,544                                   | \$ 3,401,577 | \$ 3,391,396 |
| 投資基金                  | 1,057,482          | 1,038,326                                      | 10,161       | 7,043        |
| 附買回合約                 | 559,532            | 75,423   | 2,272        | 2,245        |
| 信用機構存款                | 0                  | 0  | 0            | 0            |
| 金融衍生性工具               | 184,520            | 212,298  | 80,580       | 106,832      |
| 現金                    | 36,381             | 20,756   | 7,461        | 8,086        |
| 存放於交易對手之存款            | 182,567            | 275,295  | 49,098       | 46,251       |
| 應收收益                  | 96,791             | 90,845   | 9,842        | 7,667        |
| 出售投資應收款               | 15,683             | 34,506   | 311          | 68,378       |
| 出售TBA投資應收款            | 616,216            | 1,919,603                                      | 151,581      | 191,920      |
| 出售基金股份應收款             | 7,650              | 30,854   | 926          | 4,737        |
| 衍生性金融商品保證金應收款         | 140,862            | 180,542  | 16,010       | 27,734       |
| 其他資產                  | 0                  | 0  | 0            | 0            |
| 總流動資產                 | 12,084,374         | 13,656,992                                     | 3,729,819    | 3,862,289    |
| 流動負債                  |                    |  |              |              |
| 以公平價格記入損益帳之金融負債:      |                    |  |              |              |
| 金融衍生性工具               | (202,313)          | (293,790)                                      | (74,956)     | (93,426)     |
| 賣空證券之公平價格             | 0                  | (136,255)                                      | 0            | 0            |
| 應付投資申購款               | (23,751)           | 0  | 0            | 0            |
| 應付TBA投資申購款            | (1,235,486)        | (2,481,720)                                    | (303,432)    | (325,573)    |
| 應付基金股份贖回款             | (14,213)           | (32,381)                                       | (2,782)      | (3,628)      |
| 應付管理費                 | (5,637)            | (5,738)  | (1,339)      | (1,447)      |
| 附賣回合約應付款              | 0                  | (4,154)  | (791,310)    | (796,152)    |
| 出售及買回融資交易應付款          | 0                  | 0  | 0            | (9,519)      |
| 應付費用                  | (299)              | (339)  | (41)         | (51)         |
| 銀行透支                  | 0                  | 0  | 0            | 0            |
| 應付股息                  | (8,969)            | (6,988)  | (6,199)      | (2,363)      |
| 衍生性金融商品保證金應付款         | (69,607)           | (82,017)                                       | (21,429)     | (35,345)     |
| 交易對手之存款               | (31,248)           | (75,269)                                       | (17,662)     | (22,923)     |
| 其他負債                  | 0                  | 0  | 0            | 0            |
| 不含可贖回之參與分配股東淨資產之總流動負債 | (1,591,523)        | (3,118,651)                                    | (1,219,150)  | (1,290,427)  |

餘額為零者可能代表實際金額未滿一千。

屬於可贖回之參與分配股東之淨資產

\$ 10,492,851

\$ 10,538,341

\$ 2,510,669

\$ 2,571,862

(單位:千)

| (+                    |              |              |              |              |  |
|-----------------------|--------------|--------------|--------------|--------------|--|
|                       | 美國非投資等級債券基金  |              | 短年期債         | 短年期債券基金      |  |
| <del>-</del>          | 西元2023年      | 西元2022年      | 西元2023年      | 西元2022年      |  |
|                       | 6月30日        | 12月31日       | 6月30日        | 12月31日       |  |
| 流動資產                  |              |              |              |              |  |
| 以公平價格記入損益帳之金融資產:      |              |              |              |              |  |
| 可轉讓證券                 | \$ 1,868,312 | \$ 1,895,465 | \$ 1,153,664 | \$ 1,235,606 |  |
| 投資基金                  | 67,844       | 39,162       | 84,133       | 85,631       |  |
| 附買回合約                 | 10,034       | 9,269        | 0            | 956          |  |
| 信用機構存款                | 0            | 0            | 0            | 0            |  |
| 金融衍生性工具               | 10,846       | 12,684       | 6,520        | 7,284        |  |
| 現金                    | 576          | 550          | 259          | 2,692        |  |
| 存放於交易對手之存款            | 17,435       | 10,449       | 13,041       | 24,403       |  |
| 應收收益                  | 29,928       | 31,884       | 8,329        | 6,394        |  |
| 出售投資應收款               | 35           | 3,204        | 697          | 723          |  |
| 出售TBA投資應收款            | 0            | 0            | 389,587      | 380,707      |  |
| 出售基金股份應收款             | 2,730        | 1,390        | 100          | 976          |  |
| 衍生性金融商品保證金應收款         | 2,247        | 270          | 7,778        | 7,914        |  |
| 其他資產                  | 22           | 186          | 0            | 0            |  |
| 總流動資產                 | 2,010,009    | 2,004,513    | 1,664,108    | 1,753,286    |  |
| 流動負債                  |              |              |              |              |  |
| 以公平價格記入損益帳之金融負債:      |              |              |              |              |  |
| 金融衍生性工具               | (2,128)      | (1,517)      | (12,193)     | (14,403)     |  |
| 賣空證券之公平價格             | 0            | 0            | (49,879)     | (76,949)     |  |
| 應付投資申購款               | (5,603)      | (4,262)      | (39)         | (2,924)      |  |
| 應付TBA投資申購款            | 0            | 0            | (466,010)    | (427,587)    |  |
| 應付基金股份贖回款             | (6,335)      | (2,743)      | (2,697)      | (1,987)      |  |
| 應付管理費                 | (1,114)      | (1,173)      | (409)        | (495)        |  |
| 附賣回合約應付款              | (9,486)      | 0            | (221,985)    | (144,857)    |  |
| 出售及買回融資交易應付款          | 0            | 0            | (19,674)     | (4,077)      |  |
| 應付費用                  | (76)         | (148)        | (9)          | (10)         |  |
| 銀行透支                  | 0            | 0            | 0            | 0            |  |
| 應付股息                  | (40)         | (20)         | (27)         | (13)         |  |
| 行生性金融商品保證金應付款         | (2,839)      | (1,779)      | (1,876)      | (3,315)      |  |
| 交易對手之存款               | (4,787)      | (7,949)      | (3,298)      | (3,911)      |  |
| 其他負債                  | 0            | 0            | 0            | 0            |  |
| 不含可贖回之參與分配股東淨資產之總流動負債 | (32,408)     | (19,591)     | (778,096)    | (680,528)    |  |
| 屬於可贖回之參與分配股東之淨資產      | \$ 1,977,601 | \$ 1,984,922 | \$ 886,012   | \$ 1,072,758 |  |
|                       |              |              |              |              |  |

(單位:千)

| (+ 1)                   |              |              |              |              |
|-------------------------|--------------|--------------|--------------|--------------|
|                         | 美國股票增        | 益基金          | 總回報債券基金      |              |
| _                       | 西元2023年      | 西元2022年      | 西元2023年      | 西元2022年      |
|                         | 6月30日        | 12月31日       | 6月30日        | 12月31日       |
| 流動資產                    |              |              |              |              |
| 以公平價格記入損益帳之金融資產:        |              |              |              |              |
| 可轉讓證券                   | \$ 1,011,424 | \$ 711,694   | \$ 5,534,034 | \$ 4,770,861 |
| 投資基金                    | 163,028      | 92,742       | 260,029      | 292,421      |
| 附買回合約                   | 651,113      | 156,445      | 1,321        | 170,895      |
| 信用機構存款                  | 0            | 0            | 0            | 0            |
| 金融衍生性工具                 | 77,353       | 12,661       | 58,332       | 110,789      |
| 現金                      | 776          | 2,178        | 14,565       | 15,733       |
| 存放於交易對手之存款              | 60,486       | 85,945       | 95,186       | 120,293      |
| 應收收益                    | 3,960        | 2,660        | 30,502       | 25,541       |
| 出售投資應收款                 | 12           | 255          | 3,813        | 51,883       |
| 出售TBA投資應收款              | 83,136       | 0            | 1,761,849    | 2,180,028    |
| 出售基金股份應收款               | 1,989        | 1,226        | 2,493        | 12,045       |
| 衍生性金融商品保證金應收款           | 8,958        | 33,144       | 49,719       | 77,114       |
| 其他資產                    | 1            | 0            | 0            | 0            |
| 總流動資產                   | 2,062,236    | 1,098,950    | 7,811,843    | 7,827,603    |
| 流動負債                    |              |              |              |              |
| 以公平價格記入損益帳之金融負債:        |              |              |              |              |
| 金融衍生性工具                 | (9,682)      | (30,319)     | (83,466)     | (106,644)    |
| 賣空證券之公平價格               | 0            | 0            | (68,600)     | (68,457)     |
| 應付投資申購款                 | (1,295)      | (37,060)     | (2,498)      | (6,344)      |
| 應付TBA投資申購款              | (185,803)    | 0            | (3,274,412)  | (3,304,650)  |
| 應付基金股份贖回款               | (1,980)      | (1,097)      | (2,603)      | (3,734)      |
| 應付管理費                   | (1,018)      | (656)        | (2,665)      | (2,652)      |
| 附賣回合約應付款                | 0            | 0            | (9,407)      | (1,745)      |
| 出售及買回融資交易應付款            | 0            | 0            | (7,982)      | (76,810)     |
| 應付費用                    | (9)          | (5)          | (215)        | (210)        |
| 銀行透支                    | 0            | 0            | 0            | 0            |
| 應付股息                    | 0            | 0            | (167)        | (186)        |
| 衍生性金融商品保證金應付款           | (24,067)     | (15,583)     | (23,821)     | (72,167)     |
| 交易對手之存款                 | (34,423)     | (5,491)      | (9,638)      | (33,287)     |
| 其他負債                    | 0            | 0            | 0            | 0            |
| 不含可贖回之參與分配股東淨資產之總流動負債   | (258,277)    | (90,211)     | (3,485,474)  | (3,676,886)  |
| <b>屬於可贖回之參與分配股東之淨資產</b> | \$ 1,803,959 | \$ 1,008,739 | \$ 4,326,369 | \$ 4,150,717 |

(單位:千)

動態多元資產基金

|                       | 絕對收益債券基金     |              | (基金之配息來源可能為本金) |             |
|-----------------------|--------------|--------------|----------------|-------------|
|                       | 西元2023年      | 西元2022年      | 西元2023年        | 西元2022年     |
|                       | 6月30日        | 12月31日       | 6月30日          | 12月31日      |
| 流動資產                  |              |              |                |             |
| 以公平價格記入損益帳之金融資產:      |              |              |                |             |
| 可轉讓證券                 | \$ 3,011,520 | \$ 2,712,201 | € 4,246,875    | € 4,130,924 |
| 投資基金                  | 336,750      | 348,722      | 419,861        | 504,414     |
| 附買回合約                 | 555,858      | 1,145,692    | 329,566        | 124,604     |
| 信用機構存款                | 0            | 0            | 0              | 0           |
| 金融衍生性工具               | 144,276      | 74,933       | 117,828        | 234,476     |
| 現金                    | 6,281        | 7,730        | 13,209         | 38,251      |
| 存放於交易對手之存款            | 71,278       | 96,997       | 169,395        | 395,426     |
| 應收收益                  | 17,860       | 16,752       | 18,832         | 5,003       |
| 出售投資應收款               | 12,924       | 7,837        | 1,663          | 9,331       |
| 出售TBA投資應收款            | 689,297      | 454,635      | 592,089        | 0           |
| 出售基金股份應收款             | 1,939        | 2,056        | 1,137          | 2,321       |
| 行生性金融商品保證金應收款         | 51,889       | 69,677       | 88,263         | 165,342     |
| 其他資產                  | 0            | 0            | 0              | 0           |
| 總流動資產                 | 4,899,872    | 4,937,232    | 5,998,718      | 5,610,092   |
| 流動負債                  |              |              |                |             |
| 以公平價格記入損益帳之金融負債:      |              |              |                |             |
| 金融衍生性工具               | (121,129)    | (160,788)    | (98,515)       | (236,948)   |
| 賣空證券之公平價格             | (82,313)     | (82,152)     | 0              | 0           |
| 應付投資申購款               | (1,263)      | (557,164)    | 0              | (21,731)    |
| 應付TBA投資申購款            | (1,246,477)  | (607,223)    | (1,520,012)    | 0           |
| 應付基金股份贖回款             | (1,993)      | (600)        | (12,243)       | (13,813)    |
| 應付管理費                 | (2,661)      | (2,772)      | (4,392)        | (5,575)     |
| 附賣回合約應付款              | (217)        | (2,164)      | 0              | (17,828)    |
| 款出售及買回融資交易應付款         | 0            | 0            | 0              | 0           |
| 應付費用                  | (64)         | (68)         | (30)           | (33)        |
| 銀行透支                  | 0            | 0            | 0              | 0           |
| 應付股息                  | (1,234)      | (680)        | (319)          | 0           |
| 衍生性金融商品保證金應付款         | (14,522)     | (28,530)     | (47,082)       | (115,772)   |
| 交易對手之存款               | (60,706)     | (11,490)     | (57,914)       | (83,222)    |
| 其他負債                  | 0            | 0            | 0              | 0           |
| 不含可贖回之參與分配股東淨資產之總流動負債 | (1,532,579)  | (1,453,631)  | (1,740,507)    | (494,922)   |
| 屬於可贖回之參與分配股東之淨資產      | \$ 3,367,293 | \$ 3,483,601 | € 4,258,211    | € 5,115,170 |

(單位:千)

## 新興市場本地貨幣債券基金 (本基金有相當比重投資於非投資等級

|                       | 之高風險債券)      |              |  |
|-----------------------|--------------|--------------|--|
|                       | 西元2023年      | 西元2022年      |  |
|                       | 6月30日        | 12月31日       |  |
| 流動資產                  |              |              |  |
| 以公平價格記入損益帳之金融資產:      |              |              |  |
| 可轉讓證券                 | \$ 2,549,023 | \$ 1,772,984 |  |
| 投資基金                  | 269,736      | 131,643      |  |
| 附買回合約                 | 0            | 0            |  |
| 信用機構存款                | 19,027       | 7,054        |  |
| 金融衍生性工具               | 139,995      | 315,328      |  |
| 現金                    | 38,890       | 35,990       |  |
| 存放於交易對手之存款            | 46,277       | 51,091       |  |
| 應收收益                  | 50,874       | 35,522       |  |
| 出售投資應收款               | 1,618        | 26,063       |  |
| 出售TBA投資應收款            | 0            | 0            |  |
| 出售基金股份應收款             | 3,236        | 4,086        |  |
| 衍生性金融商品保證金應收款         | 41,366       | 102,125      |  |
|                       | 0            | 17           |  |
| 總流動資產                 | 3,160,042    | 2,481,903    |  |
|                       |              |              |  |
| 以公平價格記入損益帳之金融負債:      |              |              |  |
| 金融衍生性工具               | (125,287)    | (313,285)    |  |
| 賣空證券之公平價格             | 0            | 0            |  |
| 應付投資申購款               | (26,546)     | (28,070)     |  |
| 應付TBA投資申購款            | 0            | 0            |  |
| 應付基金股份贖回款             | (399)        | (665)        |  |
| 應付管理費                 | (2,131)      | (1,496)      |  |
| ·<br>附賣回合約應付款         | (150,013)    | (85,313)     |  |
| 出售及買回融資交易應付款          | 0            | 0            |  |
| 應付費用                  | (611)        | (206)        |  |
| 銀行透支                  | 0            | 0            |  |
| 應付股息                  | 0            | 0            |  |
| 行生性金融商品保證金應付款         | (23,381)     | (83,123)     |  |
| 交易對手之存款               | (46,231)     | (50,077)     |  |
| 其他負債                  | 0            | 0            |  |
| 不含可贖回之參與分配股東淨資產之總流動負債 | (374,599)    | (562,235)    |  |
| 屬於可贖回之參與分配股東之淨資產      | \$ 2,785,443 | \$ 1,919,668 |  |

## 損益表

(單位:千)

#### 多元收益债券基金

#### 新興市場債券基金

(本基金有相當比重投資於非投資等級 之高風險債券且配息來源可能為本金) 級之高風險債券且配息來源可能為本

(本基金有相當比重投資於非投資等 金)

| _                   |                       |                       |                       |                       |
|---------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|                     | 截至西元2023年<br>6月30日之年度 | 截至西元2022年<br>6月30日之年度 | 截至西元2023年<br>6月30日之年度 | 截至西元2022年<br>6月30日之年度 |
| 收入                  |                       |                       |                       |                       |
| 利息及股息收入             | \$ 209,219            | \$ 231,966            | \$ 108,490            | \$ 102,966            |
| 其他收入                | 1,911                 | 0                     | 1,298                 | 0                     |
| 可轉讓證券、投資基金、附買回合約    |                       |                       |                       |                       |
| 及信用機構存款之已實現淨利/(淨損)  | (184,578)             | (248,907)             | (34,567)              | (136,347)             |
| 金融衍生性工具之已實現淨利/(淨損)  | 65,169                | (538,653)             | 9,227                 | (113,944)             |
| 外幣之已實現淨利/(淨損)       | (10,292)              | (71,471)              | 2,144                 | (3,818)               |
| 可轉讓證券、投資基金、附買回合約    |                       |                       |                       |                       |
| 及信用機構存款未實現增值/(貶值)之  |                       |                       |                       |                       |
| 淨變動額                | 276,276               | (2,134,224)           | 81,031                | (749,330)             |
| 金融衍生性工具未實現增值/(貶值)之淨 |                       |                       |                       |                       |
| 變動額                 | 25,065                | (487,131)             | 2,443                 | (70,546)              |
| 外幣之未實現增值/(貶值)之淨變動額  | 171                   | (4,272)               | 858                   | (69)                  |
| 總投資收入/(虧損)          | 382,941               | (3,252,692)           | 170,924               | (971,088)             |
| 營運費用                |                       |                       |                       |                       |
| 管理費                 | (45,117)              | (67,929)              | (14,672)              | (17,626)              |
| 服務費                 | (312)                 | (291)                 | (13)                  | (17)                  |
| 銷售服務費               | (365)                 | (540)                 | (56)                  | (79)                  |
| 其他費用                | (217)                 | (241)                 | (3)                   | (2)                   |
| 總費用                 | (46,011)              | (69,001)              | (14,744)              | (17,724)              |
| 投資顧問補償款             | 464                   | 1,070                 | 0                     | 0                     |
| 淨營運費用               | (45,547)              | (67,931)              | (14,744)              | (17,724)              |
| 浄投資收入/(虧損)          | 337,394               | (3,320,623)           | 156,180               | (988,812)             |
| 財務成本                |                       |                       |                       |                       |
| 利息支出                | (1,699)               | (65)                  | (2,991)               | (482)                 |
| 融資支出                | 0                     | 0                     | 0                     | 0                     |
| 可贖回之參與分配股東配息        | (63,554)              | (82,528)              | (19,646)              | (27,780)              |
| 赊帳及(費用)淨平準值         | (2,594)               | (4,287)               | 156                   | 254                   |
| 總財務成本               | (67,847)              | (86,880)              | (22,481)              | (28,008)              |
| 本期稅前利益/(虧損)         | 269,547               | (3,407,503)           | 133,699               | (1,016,820)           |
| 股息與其他投資收入之扣繳稅額      | (16)                  | 209                   | (119)                 | (59)                  |
| 資本利得稅額              | 0                     | 0                     | (5)                   | 0                     |
| 本期稅後利益/(虧損)         | 269,531               | (3,407,294)           | 133,575               | (1,016,879)           |
| 屬於可贖回之參與分配股東之淨資產    | •                     |                       | •                     | ,                     |
| 因營運所生之增額/(減額)       | \$ 269,531            | \$ (3,407,294)        | \$ 133,575            | \$ (1,016,879)        |
| -                   |                       |                       |                       |                       |

## 損益表(續)

(單位:千)

#### 全球债券基金

|                            | 歐元債       | 券基金         | (基金之配息來源可能為本金) |                |  |
|----------------------------|-----------|-------------|----------------|----------------|--|
|                            | 截至西元2023年 | 截至西元2022年   | 截至西元2023年      | 截至西元2022年      |  |
|                            | 6月30日之年度  | 6月30日之年度    | 6月30日之年度       | 6月30日之年度       |  |
| 收入                         |           |             |                |                |  |
| 利息及股息收入                    | € 22,648  | € 15,324    | \$ 172,649     | \$ 135,508     |  |
| 其他收入                       | 359       | 0           | 3,707          | 0              |  |
| 可轉讓證券、投資基金、附買回合約           |           |             |                |                |  |
| 及信用機構存款之已實現淨利/(淨損)         | (82,934)  | (51,316)    | (144,975)      | (138,224)      |  |
| 金融衍生性工具之已實現淨利/(淨損)         | (31,337)  | (69,476)    | (60,657)       | 70,835         |  |
| 外幣之已實現淨利/(淨損)              | 4,011     | 1,769       | (21,493)       | (45,306)       |  |
| 可轉讓證券、投資基金、附買回合約           |           |             |                |                |  |
| 及信用機構存款未實現增值/(貶值)之         | 67,301    | (174,838)   | 1,883          | (1,646,386)    |  |
| 淨變動額<br>金融衍生性工具未實現增值/(貶值)之 | 07,301    | (174,636)   | 1,003          | (1,040,380)    |  |
| 淨變動額                       | 68,666    | 142         | 428,444        | (259,223)      |  |
| 外幣之未實現增值/(貶值)之淨變動額         | (603)     | (929)       | (7,263)        | 17,446         |  |
| 總投資收入/(虧損)                 | 48,111    | (279,324)   | 372,295        | (1,865,350)    |  |
| <b>營運費用</b>                |           |             |                |                |  |
| 管理費                        | (4,987)   | (5,840)     | (36,839)       | (39,175)       |  |
| 服務費                        | (30)      | (34)        | (766)          | (718)          |  |
| 銷售服務費                      | 0         | (6)         | (58)           | (56)           |  |
| 其他費用                       | (1)       | (1)         | (63)           | (71)           |  |
| 總費用                        | (5,018)   | (5,881)     | (37,726)       | (40,020)       |  |
| 投資顧問補償款                    | 329       | 275         | 1,396          | 1,564          |  |
| 淨營運費用                      | (4,689)   | (5,606)     | (36,330)       | (38,456)       |  |
| 淨投資收入/(虧損)                 | 43,422    | (284,930)   | 335,965        | (1,903,806)    |  |
| 財務成本                       |           |             |                |                |  |
| 利息支出                       | (131)     | (129)       | (2,651)        | (640)          |  |
| 融資支出                       | 0         | 0           | 0              | 0              |  |
| 可贖回之參與分配股東配息               | (537)     | (473)       | (16,775)       | (14,147)       |  |
| 賒帳及(費用)淨平準值                | (35)      | (4)         | 714            | (326)          |  |
| 總財務成本                      | (703)     | (606)       | (18,712)       | (15,113)       |  |
| 本期稅前利益/(虧損)                | 42,719    | (285,536)   | 317,253        | (1,918,919)    |  |
| 股息與其他投資收入之扣繳稅額             | (51)      | 2           | 4              | (225)          |  |
| 資本利得稅額                     | 0         | 0           | 0              | (3)            |  |
| 本期稅後利益/(虧損)                | 42,668    | (285,534)   | 317,257        | (1,919,147)    |  |
| 屬於可贖回之參與分配股東之淨資產           | 0.15      | 0.722.72    | 4 2 2 2        | h /            |  |
| 因營運所生之增額/(減額)              | € 42,668  | € (285,534) | \$ 317,257     | \$ (1,919,147) |  |

損益表(續)

(單位:千)

#### 全球非投資等級債券基金

|                    | 全球債券(美國除外)基金 |             | (本基金之配息來源可能為本金) |              |  |
|--------------------|--------------|-------------|-----------------|--------------|--|
| <del>-</del>       | 截至西元2023年    | 截至西元2022年   | 截至西元2023年       | 截至西元2022年    |  |
|                    | 6月30日之年度     | 6月30日之年度    | 6月30日之年度        | 6月30日之年度     |  |
| 收入                 |              |             |                 |              |  |
| 利息及股息收入            | \$ 10,248    | \$ 9,449    | \$ 82,477       | \$ 102,882   |  |
| 其他收入               | 285          | 0           | 996             | 0            |  |
| 可轉讓證券、投資基金、附買回合約   |              |             |                 |              |  |
| 及信用機構存款之已實現淨利/(淨損) | (4,851)      | (5,494)     | (64,412)        | (8,163)      |  |
| 已實現金融衍生性工具淨利/(淨損)  | (9,960)      | 11,576      | 32,096          | (87,771)     |  |
| 外幣之已實現淨利/(淨損)      | (1,230)      | (4,054)     | (3,581)         | (13,879)     |  |
| 可轉讓證券、投資基金、附買回合約   |              |             |                 |              |  |
| 及信用機構存款未實現增值/(貶值)之 |              |             |                 |              |  |
| 淨變動額               | (6,532)      | (110,407)   | 136,901         | (831,242)    |  |
| 未實現金融衍生性工具增資/(貶值)之 |              |             |                 |              |  |
| 淨變化量               | 39,158       | 14,705      | 351             | (71,956)     |  |
| 未實現外幣增資/(貶值)之淨變化量  | (839)        | 2,461       | (613)           | (274)        |  |
| 總投資收入/(虧損)         | 26,279       | (81,764)    | 184,215         | (910,403)    |  |
| 營運費用               |              |             |                 |              |  |
| 管理費                | (1,949)      | (2,261)     | (11,191)        | (15,462)     |  |
| 服務費                | (12)         | (16)        | (17)            | (32)         |  |
| 銷售服務費              | (26)         | (30)        | (121)           | (187)        |  |
| 其他費用               | 0            | 0           | (19)            | (21)         |  |
| 總費用                | (1,987)      | (2,307)     | (11,348)        | (15,702)     |  |
| 投資顧問補償款            | 1            | 1           | 0               | 0            |  |
| 淨營運費用              | (1,986)      | (2,306)     | (11,348)        | (15,702)     |  |
| 淨投資收入/(虧損)         | 24,293       | (84,070)    | 172,867         | (926,105)    |  |
| 財務成本               |              |             |                 |              |  |
| 利息支出               | (173)        | (79)        | (394)           | (63)         |  |
| 融資支出               | 0            | 0           | (350)           | (313)        |  |
| 可贖回之參與分配股東配息       | (1,208)      | (901)       | (26,056)        | (33,177)     |  |
| 賒帳及(費用)淨平準值        | 44           | (68)        | 65              | 385          |  |
| 總財務成本              | (1,337)      | (1,048)     | (26,735)        | (33,168)     |  |
| 本期稅前利益/(虧損)        | 22,956       | (85,118)    | 146,132         | (959,273)    |  |
| 股息與其他投資收入之扣繳稅額     | (3)          | (12)        | 0               | 0            |  |
| 資本利得稅額             | 0            | 0           | 0               | 0            |  |
| 本期稅後利益/(虧損)        | 22,953       | (85,130)    | 146,132         | (959,273)    |  |
| 屬於可贖回之參與分配股東之淨資產   |              |             |                 | ·            |  |
| 因營運所生之增額/(減額)      | \$ 22,953    | \$ (85,130) | \$ 146,132      | \$ (959,273) |  |

## 損益表(續)

(單位:千)

## 全球投資級別債券基金

| _                  | (基金之配息來源可能為本金)        |                       | 全球實質回報債券基金            |                       |
|--------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|                    | 截至西元2023年<br>6月30日之年度 | 截至西元2022年<br>6月30日之年度 | 截至西元2023年<br>6月30日之年度 | 截至西元2022年<br>6月30日之年度 |
| 收入                 |                       |                       |                       |                       |
| 利息及股息收入            | \$ 213,040            | \$ 206,572            | \$ 29,916             | \$ 130,217            |
| 其他收入               | 3,970                 | 0                     | 1,734                 | 0                     |
| 可轉讓證券、投資基金、附買回合約   |                       |                       |                       |                       |
| 及信用機構存款之已實現淨利/(淨損) | (320,703)             | (364,265)             | (65,319)              | (82,178)              |
| 金融衍生性工具之已實現淨利/(淨損) | 31,909                | (436,718)             | 15,092                | 154,697               |
| 外幣之已實現淨利/(淨損)      | (10,330)              | (38,102)              | (3,548)               | (16,457)              |
| 可轉讓證券、投資基金、附買回合約   |                       |                       |                       |                       |
| 及信用機構存款未實現增值/(貶值)之 |                       |                       |                       |                       |
| 净變動額               | 483,163               | (2,030,117)           | 129,216               | (791,364)             |
| 未實現金融衍生性工具增值/(貶值)  |                       |                       |                       |                       |
| 之淨變化量              | 69,898                | (223,463)             | (11,965)              | 2,983                 |
| 外幣之未實現增值/(貶值)之淨變動額 | (1,441)               | (6,696)               | 736                   | 95                    |
| 總投資收入/(虧損)         | 469,506               | (2,892,789)           | 95,862                | (602,007)             |
| 營運費用               |                       |                       |                       |                       |
| 管理費                | (35,438)              | (42,302)              | (8,243)               | (10,799)              |
| 服務費                | (1,200)               | (1,376)               | (152)                 | (248)                 |
| 銷售服務費              | (591)                 | (785)                 | (103)                 | (167)                 |
| 其他費用               | (70)                  | (83)                  | (2)                   | (2)                   |
| 總費用                | (37,299)              | (44,546)              | (8,500)               | (11,216)              |
| 投資顧問補償款            | 445                   | 449                   | 0                     | 0                     |
| 淨營運費用              | (36,854)              | (44,097)              | (8,500)               | (11,216)              |
| 浄投資收入/(虧損)         | 432,652               | (2,936,886)           | 87,362                | (613,223)             |
| 財務成本               |                       |                       |                       |                       |
| 利息支出               | (989)                 | (1,584)               | (19,567)              | (2,042)               |
| 融資支出               | 0                     | 0                     | 0                     | 0                     |
| 可贖回之參與分配股東配息       | (49,362)              | (55,106)              | (16,743)              | (21,808)              |
| 赊帳及(費用)淨平準值        | 482                   | (3,834)               | 46                    | (33)                  |
| 總財務成本              | (49,869)              | (60,524)              | (36,264)              | (23,883)              |
| 本期稅前利益/(虧損)        | 382,783               | (2,997,410)           | 51,098                | (637,106)             |
| 股息與其他投資收入之扣繳稅額     | (188)                 | (227)                 | (1)                   | 8                     |
| 資本利得稅額             | 0                     | 0                     | 0                     | (1)                   |
| 本期稅後利益/(虧損)        | 382,595               | (2,997,637)           | 51,097                | (637,099)             |
| 屬於可贖回之參與分配股東之淨資產   |                       |                       |                       |                       |
| 因營運所生之增額/(滅額)      | \$ 382,595            | \$ (2,997,637)        | \$ 51,097             | \$ (637,099)          |

損益表(續)

(單位:千)

|                    | 美國非投資等級債券基金           |                       | 短年期債券基金               |                       |  |
|--------------------|-----------------------|-----------------------|-----------------------|-----------------------|--|
|                    | 截至西元2023年<br>6月30日之年度 | 截至西元2022年<br>6月30日之年度 | 截至西元2023年<br>6月30日之年度 | 截至西元2022年<br>6月30日之年度 |  |
| 收入                 |                       |                       |                       |                       |  |
| 利息及股息收入            | \$ 61,723             | \$ 89,165             | \$ 21,660             | \$ 10,329             |  |
| 其他收入               | 365                   | 0                     | 447                   | 0                     |  |
| 可轉讓證券、投資基金、附買回合約   |                       |                       |                       |                       |  |
| 及信用機構存款之已實現淨利/(淨損) | (62,031)              | (14,111)              | (18,982)              | (22,364)              |  |
| 金融衍生性工具之已實現淨利/(淨損) | 12,692                | (48,533)              | (7,707)               | 9,023                 |  |
| 外幣之已實現淨利/(淨損)      | 42                    | (1,248)               | 9                     | (1,331)               |  |
| 可轉讓證券、投資基金、附買回合約   |                       |                       |                       |                       |  |
| 及信用機構存款未實現增值/(貶值)之 |                       |                       |                       |                       |  |
| 淨變動額               | 107,278               | (580,152)             | 19,793                | (62,880)              |  |
| 金融衍生性工具未實現增值/(貶值)之 |                       |                       |                       |                       |  |
| 淨變動額               | (2,449)               | (25,796)              | 1,302                 | 2,631                 |  |
| 外幣之未實現增值/(貶值)之淨變動額 | (33)                  | (29)                  | (417)                 | (70)                  |  |
| 總投資收入/(虧損)         | 117,587               | (580,704)             | 16,105                | (64,662)              |  |
| 營運費用               |                       |                       |                       |                       |  |
| 管理費                | (6,895)               | (10,592)              | (2,723)               | (4,068)               |  |
| 服務費                | (471)                 | (722)                 | (32)                  | (47)                  |  |
| 銷售服務費              | 0                     | 0                     | (25)                  | (30)                  |  |
| 其他費用               | (1)                   | (2)                   | (1)                   | (1)                   |  |
| 總費用                | (7,367)               | (11,316)              | (2,781)               | (4,146)               |  |
| 投資顧問補償款            | 0                     | 0                     | 83                    | 84                    |  |
| 淨營運費用              | (7,367)               | (11,316)              | (2,698)               | (4,062)               |  |
| 淨投資收入/(虧損)         | 110,220               | (592,020)             | 13,407                | (68,724)              |  |
| 財務成本               |                       |                       |                       |                       |  |
| 利息支出               | (151)                 | 0                     | (3,162)               | (53)                  |  |
| 融資支出               | (254)                 | (240)                 | 0                     | 0                     |  |
| 可贖回之參與分配股東配息       | (10,534)              | (15,889)              | (879)                 | (384)                 |  |
| 賒帳及(費用)淨平準值        | 115                   | 46                    | (99)                  | 4                     |  |
| 總財務成本              | (10,824)              | (16,083)              | (4,140)               | (433)                 |  |
| 本期稅前利益/(虧損)        | 99,396                | (608,103)             | 9,267                 | (69,157)              |  |
| 股息與其他投資收入之扣繳稅額     | 0                     | (22)                  | (20)                  | (35)                  |  |
| 資本利得稅額             | 0                     | 0                     | 0                     | 0                     |  |
| 本期稅後利益/(虧損)        | 99,396                | (608,125)             | 9,247                 | (69,192)              |  |
| <b></b>            |                       |                       |                       |                       |  |
| 因營運所生之增額/(減額)      | \$ 99,396             | \$ (608,125)          | \$ 9,247              | \$ (69,192)           |  |

## 損益表(續) (單位:千)

| _                                    | 美國股票                  | 增益基金                  | 總回報債券基金               |                       |  |
|--------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|--|
|                                      | 截至西元2023年<br>6月30日之年度 | 截至西元2022年<br>6月30日之年度 | 截至西元2023年<br>6月30日之年度 | 截至西元2022年<br>6月30日之年度 |  |
| 收入                                   |                       |                       |                       |                       |  |
| 利息及股息收入                              | \$ 31,119             | \$ 15,113             | \$ 84,744             | \$ 49,726             |  |
| 其他收入                                 | 36                    | 0                     | 4,080                 | 0                     |  |
| 可轉讓證券、投資基金、附買回合約                     |                       |                       |                       |                       |  |
| 及信用機構存款之已實現淨利/(淨損)                   | (16,459)              | (21,446)              | (54,618)              | (191,151)             |  |
| 金融衍生性工具之已實現淨利/(淨損)                   | 109,846               | (405,427)             | (7,773)               | 45,966                |  |
| 外幣之已實現淨利/(淨損)                        | (370)                 | (4,976)               | (2,910)               | (13,223)              |  |
| 可轉讓證券、投資基金、附買回合約                     |                       |                       |                       |                       |  |
| 及信用機構存款未實現增值/(貶值)之                   |                       |                       |                       |                       |  |
| 淨變動額                                 | 24,785                | (112,687)             | 117,352               | (569,169)             |  |
| 金融衍生性工具未實現增值/(貶值)之                   |                       |                       |                       |                       |  |
| 淨變動額                                 | 85,329                | (176,311)             | (29,541)              | (31,153)              |  |
| 外幣之未實現增值/(貶值)之淨變動額                   | 8                     | (31)                  | 219                   | (293)                 |  |
| 總投資收入/(虧損)                           | 234,294               | (705,765)             | 111,553               | (709,297)             |  |
| 營運費用                                 |                       |                       |                       |                       |  |
| 管理費                                  | (4,906)               | (8,247)               | (16,143)              | (16,840)              |  |
| 服務費                                  | (37)                  | (25)                  | (873)                 | (682)                 |  |
| 銷售服務費                                | 0                     | 0                     | (446)                 | (351)                 |  |
| 其他費用                                 | (5)                   | (3)                   | (20)                  | (21)                  |  |
| 總費用                                  | (4,948)               | (8,275)               | (17,482)              | (17,894)              |  |
| 投資顧問補償款                              | 0                     | 0                     | 0                     | 512                   |  |
| 淨營運費用                                | (4,948)               | (8,275)               | (17,482)              | (17,382)              |  |
| 净投資收入/(虧損)                           | 229,346               | (714,040)             | 94,071                | (726,679)             |  |
|                                      |                       |                       |                       |                       |  |
| 利息支出                                 | (184)                 | (26)                  | (500)                 | (522)                 |  |
| 融資支出                                 | 0                     | 0                     | 0                     | 0                     |  |
| 可贖回之參與分配股東配息                         | (434)                 | (41)                  | (10,113)              | (7,363)               |  |
| 賒帳及(費用)淨平準值                          | 7                     | (2)                   | (16)                  | 6                     |  |
| 總財務成本                                | (611)                 | (69)                  | (10,629)              | (7,879)               |  |
| —————————————————————<br>本期稅前利益/(虧損) | 228,735               | (714,109)             | 83,442                | (734,558)             |  |
| 股息與其他投資收入之扣繳稅額                       | 1                     | 11                    | (192)                 | 3                     |  |
| 資本利得稅額                               | 0                     | 0                     | 0                     | 0                     |  |
| 本期稅後利益/(虧損)                          | 228,736               | (714,098)             | 83,250                | (734,555)             |  |
| 屬於可贖回之參與分配股東之淨資產                     | •                     |                       | •                     | , , ,                 |  |
| 因營運所生之增額/(減額)                        | \$ 228,736            | \$ (714,098)          | \$ 83,250             | \$ (734,555)          |  |
| コローバーニーロッスへの利用スク                     | Ψ 220,730             | ψ (/14,020)           | Ψ 0.5,2.50            | Ψ (134,333)           |  |

## 損益表(續)

(單位:千)

#### 動態多元資產基金

| _  | 絕對收益債券基金              |                       | (基金之配息來源可能為本金)        |                       |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
|  | 截至西元2023年<br>6月30日之年度 | 截至西元2022年<br>6月30日之年度 | 截至西元2023年<br>6月30日之年度 | 截至西元2022年<br>6月30日之年度 |
| 收入   |                       |                       |                       |                       |
| 利息及股息收入  | \$ 83,905             | \$ 39,672             | € 60,266              | € 26,755              |
| 其他收入   | 2,045                 | 0                     | 0                     | 0                     |
| 可轉讓證券、投資基金、附買回合約<br>及信用機構存款之已實現淨利/(淨損)         | (3,875)               | 3,920                 | (123,631)             | 52,910                |
| 金融衍生性工具之已實現淨利/(淨損)                             | 50,224                | (106,614)             | (171,519)             | 87,867                |
| 外幣之已實現淨利/(淨損)                                  | (22,506)              | (4,667)               | 7,680                 | 19,831                |
| 可轉讓證券、投資基金、附買回合約<br>及信用機構存款未實現增值/(貶值)之<br>淨變動額 | 14,326                | (286,244)             | 162,189               | (753,300)             |
| 金融衍生性工具未實現增值/(貶值)之<br>淨變動額                     | 106,698               | (60,781)              | 12,190                | (125,561)             |
| 外幣之未實現增值/(貶值)之淨變動額                             | 586                   | (655)                 | 22,296                | 897                   |
| 總投資收入/(虧損)                                     | 231,403               | (415,369)             | (30,529)              | (690,601)             |
| 營運費用   |                       |                       |                       |                       |
| 管理費  | (16,606)              | (13,868)              | (30,207)              | (42,520)              |
| 服務費  | (84)                  | (105)                 | (19)                  | (19)                  |
| 銷售服務費  | (64)                  | (97)                  | 0                     | 0                     |
| 其他費用   | (3)                   | (1)                   | (175)                 | (209)                 |
| 總費用  | (16,757)              | (14,071)              | (30,401)              | (42,748)              |
| 投資顧問補償款  | 228                   | 231                   | 565                   | 621                   |
| 淨營運費用  | (16,529)              | (13,840)              | (29,836)              | (42,127)              |
| 淨投資收入/(虧損)                                     | 214,874               | (429,209)             | (60,365)              | (732,728)             |
| 財務成本   |                       |                       |                       |                       |
| 利息支出   | (797)                 | (28)                  | (636)                 | (647)                 |
| 融資支出   | 0                     | 0                     | 0                     | 0                     |
| 可贖回之參與分配股東配息                                   | (4,869)               | (3,803)               | (3,405)               | (3,860)               |
| 賒帳及(費用)淨平準值                                    | (47)                  | (684)                 | 479                   | (107)                 |
| 總財務成本  | (5,713)               | (4,515)               | (3,562)               | (4,614)               |
| 本期稅前利益/(虧損)                                    | 209,161               | (433,724)             | (63,927)              | (737,342)             |
| 股息與其他投資收入之扣繳稅額                                 | (49)                  | 11                    | (2,177)               | (6,884)               |
| 資本利得稅額   | 0                     | (11)                  | 0                     | 0                     |
| 本期稅後利益/(虧損)                                    | 209,112               | (433,724)             | (66,104)              | (744,226)             |
| 屬於可贖回之參與分配股東之淨資產<br>因營運所生之增額/(滅額)              | \$ 209,112            | \$ (433,724)          | € (66,104)            | € (744,226)           |

## 損益表(續)

(單位:千)

## 新興市場本地貨幣債券基金 (本基金有相當比重投資於非投資等級

#### 之高風險債券)

| _                                      | 之尚風!                  | <b>双頂<i>牙</i></b> )   |
|--|-----------------------|-----------------------|
|  | 截至西元2023年<br>6月30日之年度 | 截至西元2022年<br>6月30日之年度 |
| 收入                                     |                       |                       |
| 利息及股息收入                                | \$ 84,704             | \$ 56,141             |
| 其他收入                                   | 498                   | 0                     |
| 可轉讓證券、投資基金、附買回合約                       | (0.024)               | (102.116)             |
| 及信用機構存款之已實現淨利/(淨損)                     | (8,824)               | (103,116)             |
| 金融衍生性工具之已實現淨利/(淨損)                     | 41,594                | 38,937                |
| 外幣之已實現淨利/(淨損)                          | 3,626                 | (8,902)               |
| 可轉讓證券、投資基金、附買回合約<br>及信用機構存款未實現增值/(貶值)之 |                       |                       |
| 及信用機構仔紙本員 現增值/( ) ( ) ( ) ( ) 等變動額     | 97,627                | (227,906)             |
| 金融衍生性工具未實現增值/(貶值)之                     | ·                     | , , ,                 |
| 淨變動額                                   | 7,059                 | (23,421)              |
| 外幣之未實現增值/(貶值)之淨變動額                     | (4,724)               | (1,854)               |
| 總投資收入/(虧損)                             | 221,560               | (270,121)             |
| 營運費用                                   |                       |                       |
| 管理費                                    | (11,305)              | (9,592)               |
| 服務費                                    | (36)                  | (59)                  |
| 銷售服務費                                  | 0                     | 0                     |
| 其他費用                                   | (1)                   | (1)                   |
| 總費用                                    | (11,342)              | (9,652)               |
| 投資顧問補償款                                | 0                     | 0                     |
| 淨營運費用                                  | (11,342)              | (9,652)               |
| 淨投資收入/(虧損)                             | 210,218               | (279,773)             |
| 財務成本                                   |                       |                       |
| 利息支出                                   | (5,964)               | (3,419)               |
| 融資支出                                   | 0                     | 0                     |
| 可贖回之參與分配股東配息                           | (8,029)               | (5,728)               |
| 赊帳及(費用)淨平準值                            | 261                   | (8)                   |
| 總財務成本                                  | (13,732)              | (9,155)               |
| 本期稅前利益/(虧損)                            | 196,486               | (288,928)             |
| 股息與其他投資收入之扣繳稅額                         | (739)                 | (523)                 |
| 資本利得稅額                                 | (673)                 | (154)                 |
| 本期稅後利益/(虧損)                            | 195,074               | (289,605)             |
| 屬於可贖回之參與分配股東之淨資產                       |                       |                       |

餘額為零者可能代表實際金額未滿一千。所有款項均源自於持續之營運。

**因營運所生之增額/(滅額)** \$ 195,074 \$ (289,605)





# Semiannual Report

30 June 2023





#### **GENERAL CHARACTERISTICS**

#### **Fund Type:**

**UCITS** 

#### Number of Funds offered in the Company:

56 Funds

#### Classes of shares offered in the Company as at 30 June 2023\*:

Institutional

Institutional AUD (Hedged) Institutional BRL (Hedged) Institutional CAD (Hedged) Institutional CHF (Hedged)
Institutional CHF (Partially Hedged)

Institutional CZK (Hedged)

Institutional EUR (Currency Exposure)

Institutional EUR (Hedged) Institutional EUR (Partially Hedged) Institutional EUR (Unhedged)

Institutional GBP (Currency Exposure)
Institutional GBP (Hedged)
Institutional GBP (Partially Hedged)
Institutional GBP (Unhedged) Institutional HKD (Unhedged) Institutional ILS (Hedged) Institutional JPY (Hedged)

Institutional MXN (Hedged)

Institutional NOK (Hedged)
Institutional NOK (Partially Hedged)

Institutional NZD (Hedged) Institutional PLN (Hedged) Institutional RMB (Hedged) Institutional SEK (Hedged) Institutional SGD (Hedged)

Institutional USD (Currency Exposure)

Institutional USD (Hedged)

Investor

Investor AUD (Hedged) Investor CAD (Hedged) Investor CHF (Hedged) Investor EUR (Hedged) Investor EUR (Unhedged) Investor GBP (Hedged) Investor JPY (Hedged) Investor NOK (Hedged) Investor RMB (Hedged) Investor SEK (Hedged) Investor SGD (Hedged) Investor USD (Hedged)

Administrative Administrative AUD (Hedged) Administrative CHF (Hedged)

Administrative EUR (Hedged) Administrative GBP (Hedged)

Administrative HKD (Unhedged)

Administrative JPY (Hedged) Administrative SEK (Hedged) Administrative SGD (Hedged)

BE Retail

**BM** Retail BM Retail AUD (Hedged) BM Retail USD (Hedged)

**BN** Retail E Class

E Class AUD (Hedged)

E Class AUD (Partially Hedged)

E Class CHF (Hedged)

E Class EUR (Currency Exposure)

E Class EUR (Hedged)

E Class EUR (Partially Hedged)

E Class EUR (Unhedged)
E Class GBP (Hedged)
E Class GBP (Partially Hedged)
E Class GBP (Unhedged) E Class JPY (Hedged) E Class NOK (Hedged)

E Class RMB (Hedged) E Class SGD (Hedged)

E Class SGD (Partially Hedged) E Class USD (Currency Exposure)

E Class USD (Hedged) G Retail EUR (Hedged) G Retail EUR (Unhedged)

H Institutional

H Institutional EUR (Hedged)

H Institutional USD (Currency Exposure)

H Institutional USD (Hedged)

M Retail

M Retail AUD (Hedged) M Retail HKD (Unhedged) M Retail SEK (Hedged) M Retail SGD (Hedged) M Retail USD (Hedged)

N Retail R Class

R Class AUD (Hedged) R Class EUR (Hedged) R Class GBP (Hedged) T Class

T Class EUR (Hedged) T Class USD (Hedged)

W Class

W Class CAD (Hedged) W Class CHF (Hedged) W Class EUR (Hedged) W Class GBP (Hedged) W Class NOK (Hedged) W Class SEK (Hedged) W Class SGD (Hedged)

W Class USD (Currency Exposure)

Z Class

Z Class AUD (Hedged) Z Class EUR (Hedged) Z Class GBP (Hedged)

#### Types of shares:

Within each Class, subject to the relevant Supplement, the Company may issue either or all Income Shares (shares which distribute income), Accumulation Shares (shares which accumulate income) and Income II Shares (shares which seek to provide an enhanced yield).

#### Net Assets (Amounts in thousands):

USD 158,304,274

#### **Minimum Holding:**

The Institutional, Investor, Administrative, H Institutional and W Class share Classes require a minimum holding of USD500,000 or its equivalent in the relevant share Class currency. BE Retail Class, BM Retail Class, BN Retail Class, E Class, G Retail, M Retail, N Retail, R Class and T Class share Classes require a minimum holding of USD1,000 or its equivalent in the relevant share Class currency as appropriate. Z Classes require a minimum holding of

#### PIMCO Funds: Global Investors Series plc Semiannual Report 30 June 2023

#### GENERAL CHARACTERISTICS (Cont.)

USD20 million or its equivalent in the relevant share Class currency. Pacific Investment Management Company LLC ("PIMCO"), at sole discretion, is authorised to waive the minimum initial subscription, and minimum holding requirements as set forth in the current Prospectus.

#### **Dealing Day:**

In relation to a Fund such day or days as shall be specified in the relevant Supplement for that Fund provided that in any event there will be one Dealing Day per fortnight. The Directors have delegated to PIMCO the authority to change the frequency of Dealing Days per Fund. Any change in the frequency of Dealing Days must receive the prior approval of the Depositary and will be notified to shareholders of the affected Fund(s) in advance.

Notwithstanding the foregoing, it will not be a Dealing Day for any Fund where either as a result of public holidays or market/ stock exchange closures in any jurisdiction, it makes it difficult (i) to administer a Fund or (ii) value a portion of a Fund's assets. For further details on proposed Fund closures throughout the year, shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).

#### **Funds' Functional Currency:**

USD (\$), except the UK Corporate Bond Fund and UK Long Term Corporate Bond Fund which are denominated in British Pound Sterling (£), and the Dynamic Multi-Asset Fund, Euro Bond Fund, Euro Credit Fund, Euro Income Bond Fund, Euro Long Average Duration Fund, Euro Short-Term Fund, PIMCO European High Yield Bond Fund and PIMCO European Short-Term Opportunities Fund which are denominated in Euro (€).

#### **GENERAL CHARACTERISTICS (Cont.)**

#### **Hong Kong Authorisation:**

The Company and certain of its Funds are authorised by the Securities and Futures Commission in Hong Kong ("SFC") and are subject to the requirements under the Code on Unit Trusts and Mutual Funds ("Code") issued by the SFC. Currently, the following Funds may acquire financial derivative instruments for investment purposes, hedging and/or efficient portfolio management. The use of financial derivative instruments is subject to the expected maximum limits under the revised Code as set out below. The classification of the Funds as either a derivative fund or a non-derivative fund is also set out below. There is no change to the use of financial derivative instruments by the following Funds:

| Fund  | Expected Maximum Net<br>derivative exposure<br>(% of Net Asset Value) | Classification of Fund |
|---|---|------------------------|
| PIMCO Asia High Yield Bond Fund                 | up to 50%   | Non-derivative fund    |
| Asia Strategic Interest Bond Fund               | up to 50%   | Non-derivative fund    |
| Commodity Real Return Fund                      | more than 100%  | Derivative fund        |
| Diversified Income Fund                         | more than 100%  | Derivative fund        |
| Emerging Local Bond Fund                        | more than 100%  | Derivative fund        |
| Emerging Markets Bond Fund                      | more than 100%  | Derivative fund        |
| Emerging Markets Short-Term Local Currency Fund | more than 100%  | Derivative fund        |
| Global Bond Fund                                | more than 100%  | Derivative fund        |
| Global High Yield Bond Fund                     | up to 50%   | Non-derivative fund    |
| Global Investment Grade Credit Fund             | more than 100%  | Derivative fund        |
| Global Real Return Fund                         | more than 100%  | Derivative fund        |
| Income Fund                                     | more than 100%  | Derivative fund        |
| Income Fund II                                  | up to 50%   | Non-derivative fund    |
| Low Average Duration Fund                       | more than 100%  | Derivative fund        |
| Total Return Bond Fund                          | more than 100%  | Derivative fund        |
| US High Yield Bond Fund                         | up to 50%   | Non-derivative fund    |

The following Funds are not authorised in Hong Kong, and are not available to Hong Kong residents:

PIMCO Capital Securities Fund PIMCO Climate Bond Fund

PIMCO Credit Opportunities Bond Fund

Diversified Income Duration Hedged Fund

Diversified Income ESG Fund

Dynamic Bond Fund

Dynamic Multi-Asset Fund

**Emerging Local Bond ESG Fund** 

Emerging Markets Bond ESG Fund

**Emerging Markets Corporate Bond Fund** 

PIMCO Emerging Markets Opportunities Fund

PIMCO ESG Income Fund

Euro Bond Fund

Euro Credit Fund

Euro Income Bond Fund

Euro Long Average Duration Fund

Euro Short-Term Fund

PIMCO European High Yield Bond Fund

PIMCO European Short-Term Opportunities Fund

Global Advantage Fund

Global Bond ESG Fund

Global Bond Ex-US Fund

PIMCO Global Core Asset Allocation Fund

Global Investment Grade Credit ESG Fund

Global Low Duration Real Return Fund

Inflation Multi-Asset Fund

Low Duration Global Investment Grade Credit Fund

Low Duration Income Fund

Low Duration Opportunities Fund

Low Duration Opportunities ESG Fund

PIMCO MLP & Energy Infrastructure Fund

Mortgage Opportunities Fund

PIMCO StocksPLUS™ AR Fund

StocksPLUS™ Fund

Strategic Income Fund

PIMCO TRENDS Managed Futures Strategy Fund

UK Corporate Bond Fund

UK Long Term Corporate Bond Fund

US Investment Grade Corporate Bond Fund

US Short-Term Fund

**Singapore Authorisation** 

The following Funds are not recognised by the Monetary Authority of Singapore under the Securities and Futures Act, Chapter 289 of Singapore, and hence are not available to the retail public in Singapore:

PIMCO Credit Opportunities Bond Fund

Diversified Income ESG Fund

Emerging Local Bond ESG Fund

Emerging Markets Bond ESG Fund

PIMCO Emerging Markets Opportunities Fund

Euro Credit Fund

Euro Income Bond Fund

Euro Long Average Duration Fund

Euro Short-Term Fund

PIMCO European High Yield Bond Fund

PIMCO European Short-Term Opportunities Fund

Global Bond ESG Fund

Global Investment Grade Credit ESG Fund

Global Low Duration Real Return Fund

Low Duration Opportunities Fund

Low Duration Opportunities ESG Fund

PIMCO MLP & Energy Infrastructure Fund

Mortgage Opportunities Fund

PIMCO StocksPLUS™ AR Fund

PIMCO TRENDS Managed Futures Strategy Fund

UK Corporate Bond Fund

UK Long Term Corporate Bond Fund

US Short-Term Fund

#### **Reuters Page:**

**PAFPPLC** 

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| FUND   | Fund<br>Summary* | Schedule of<br>Investments |
|--|------------------|----------------------------|
|  |                  |                            |
| PIMCO Asia High Yield Bond Fund                  | 7                | 120                        |
| Asia Strategic Interest Bond Fund                | 8                | 129                        |
| PIMCO Capital Securities Fund                    | 9                | 137                        |
| PIMCO Climate Bond Fund                          | 11               | 145                        |
| Commodity Real Return Fund                       | 12               | 153                        |
| PIMCO Credit Opportunities Bond Fund             | 13               | 163                        |
| Diversified Income Fund                          | 14               | 172                        |
| Diversified Income Duration Hedged Fund          | 16               | 189                        |
| Diversified Income ESG Fund                      | 17               | 199                        |
| Dynamic Bond Fund                                | 18               | 206                        |
| Dynamic Multi-Asset Fund                         | 19               | 223                        |
| Emerging Local Bond Fund                         | 20               | 234                        |
| Emerging Local Bond ESG Fund                     | 21               | 250                        |
| Emerging Markets Bond Fund                       | 22               | 258                        |
| Emerging Markets Bond ESG Fund                   | 23               | 274                        |
| Emerging Markets Corporate Bond Fund             | 24               | 288                        |
| PIMCO Emerging Markets Opportunities Fund        | 25               | 296                        |
| Emerging Markets Short-Term Local Currency Fund  | 26               | 310                        |
| PIMCO ESG Income Fund                            | 27               | 321                        |
| Euro Bond Fund                                   | 28               | 333                        |
| Euro Credit Fund                                 | 29               | 341                        |
| Euro Income Bond Fund                            | 30               | 347                        |
| Euro Long Average Duration Fund                  | 31               | 356                        |
| Euro Short-Term Fund                             | 32               | 362                        |
| PIMCO European High Yield Bond Fund              | 33               | 367                        |
| PIMCO European Short-Term Opportunities Fund     | 34               | 373                        |
| Global Advantage Fund                            | 35               | 379                        |
| Global Bond Fund                                 | 36               | 397                        |
| Global Bond ESG Fund                             | 38               | 422                        |
| Global Bond Ex-US Fund                           | 39               | 439                        |
| PIMCO Global Core Asset Allocation Fund          | 40               | 455                        |
| Global High Yield Bond Fund                      | 41               | 468                        |
| Global Investment Grade Credit Fund              | 42               | 478                        |
| Global Investment Grade Credit ESG Fund          | 44               | 499                        |
| Global Low Duration Real Return Fund             | 45               | 513                        |
| Global Real Return Fund                          | 46               | 521                        |
| Income Fund                                      | 47               | 531                        |
| Income Fund II                                   | 49               | 569                        |
| Inflation Multi-Asset Fund                       | 50               | 576                        |
| Low Average Duration Fund                        | 51               | 585                        |
| Low Duration Global Investment Grade Credit Fund | 52               | 593                        |
| Low Duration Income Fund                         | 53               | 602                        |

| FUND                                       | Fund<br>Summary* | Schedule of<br>Investments |
|--|------------------|----------------------------|
| Low Duration Opportunities Fund            | 54               | 616                        |
| Low Duration Opportunities ESG Fund        | 55               | 627                        |
| PIMCO MLP & Energy Infrastructure Fund     | 56               | 630                        |
| Mortgage Opportunities Fund                | 57               | 633                        |
| StocksPLUS™ Fund                           | 58               | 642                        |
| PIMCO StocksPLUS™ AR Fund                  | 59               | 649                        |
| Strategic Income Fund                      | 60               | 654                        |
| Total Return Bond Fund                     | 61               | 671                        |
| PIMCO TRENDS Managed Futures Strategy Fund | 62               | 684                        |
| UK Corporate Bond Fund                     | 63               | 700                        |
| UK Long Term Corporate Bond Fund           | 64               | 707                        |
| US High Yield Bond Fund                    | 65               | 713                        |
| US Investment Grade Corporate Bond Fund    | 66               | 721                        |
| US Short-Term Fund                         | 67               | 731                        |

This Semiannual Report may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Semiannual Report. To the extent that there is any inconsistency between the English language Semiannual Report and the Semiannual Report in another language, the English language Semiannual Report will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in an Semiannual Report in a language other than English, the language of the Semiannual Report on which such action is based shall prevail. Any disputes as to the terms of the Semiannual Report, regardless of the language of the Semiannual Report, shall be governed by and construed in accordance with the laws of Iraland

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#### Dear Shareholder,

This semiannual report covers the six-month reporting period ended 30 June 2023 (the "reporting period"). On the subsequent pages, you will find details regarding investment results and a discussion of certain factors that affected performance during the reporting period.

Amid elevated inflation in many countries during the reporting period, the global economy faced challenges from higher interest rates, tighter credit conditions stemming from the turmoil in the banking sector (especially in the United States ("U.S.")), and geopolitical concerns. While the U.S. economy showed signs of resilience, some European economies experienced slower growth over the reporting period.

#### **Continued central bank efforts to combat inflation**

While inflation remained elevated over the reporting period, many central banks raised interest rates to rein in rising prices. The U.S. Federal Reserve (the "Fed") raised the federal funds rate at 10 consecutive meetings, beginning in March 2022 through May 2023. In June 2023, the Fed then paused from raising rates in order to "assess additional information and its implications for monetary policy." Meanwhile, the Bank of England and European Central Bank raised interest rates for the 13<sup>th</sup> and eighth consecutive time, respectively, as of June 2023. In contrast, the Bank of Japan maintained its accommodative monetary policy stance.

#### **Mixed financial market returns**

The yield on the benchmark 10-year U.S. Treasury declined over the reporting period, while 10-year bond yields in most other developed market countries increased. The overall global credit bond market delivered positive total returns. Higher-rated global bonds underperformed lower-rated bonds. Global equities rallied, while commodity prices were volatile and produced mixed returns. The U.S. dollar weakened against the euro and the British pound, but appreciated against the Japanese yen.

Amid evolving conditions, we will continue to work diligently to navigate global markets and manage the assets that you have entrusted with us. We encourage you to speak with your financial advisor about your goals, and visit global.pimco.com for our latest insights.

Sincerely,

Craig A. Dawson Chairman

| Total Returns of Certain Asset Classe<br>Period Ended 30 June 2023   | s for the |
|--|-----------|
| Asset Class (as measured by, currency)   | Six-Month |
| U.S. large cap equities (S&P 500 Index, USD)   | 16.89%    |
| Global equities (MSCI World Index, USD)  | 15.09%    |
| European equities (MSCI Europe Index, EUR)   | 11.12%    |
| Emerging market equities (MSCI Emerging<br>Markets Index, EUR)   | 4.89%     |
| Japanese equities (Nikkei 225 Index, JPY)  | 28.65%    |
| Emerging market local bonds (JPMorgan<br>Government Bond Index-Emerging Markets<br>Global Diversified Index, USD Unhedged)   | 7.79%     |
| Emerging market external debt (JPMorgan<br>Emerging Markets Bond Index (EMBI)<br>Global, USD Hedged)                         | 3.81%     |
| Below investment grade bonds<br>(ICE BofAML Developed Markets High Yield<br>Constrained Index, USD Hedged)                   | 5.45%     |
| Global investment grade credit bonds<br>(Bloomberg Global Aggregate Credit Index,<br>USD Hedged)                             | 3.00%     |
| Fixed-rate, local currency government debt<br>of investment grade countries (Bloomberg<br>Global Treasury Index, USD Hedged) | 3.13%     |

Past performance is no guarantee of future results. Unless otherwise noted, index returns reflect the reinvestment of income distributions and capital gains, if any, but do not reflect fees, brokerage commissions or other expenses of investing. It is not possible to invest directly in an unmanaged index.

Statements concerning financial market trends are based on current market conditions, which will fluctuate. There is no guarantee that these investment strategies will work under all market conditions or are appropriate for all investors and each investor should evaluate their ability to invest for the long-term, especially during periods of downturn in the market. Outlook and strategies are subject to change without notice.

#### **Important Information About the Funds**

This material is authorised for use only when preceded or accompanied by the current PIMCO Funds: Global Investors Series plc Prospectus, Investors should consider the investment objectives, risks, charges and expenses of these Funds carefully before investing. This and other information is contained in the Prospectus. Please read the Prospectus carefully before you invest or send money.

We believe that bond funds have an important role to play in a well diversified investment portfolio. It is important to note, however, that in an environment where interest rates may trend upward, rising rates will negatively impact the performance of most bond funds, and fixed-income securities held by a Fund are likely to decrease in value. The price volatility of fixed-income securities can also increase during periods of rising interest rates, resulting in increased losses to a Fund. Bond funds and individual bonds with a longer duration (a measure of the expected life of a security) tend to be more sensitive to changes in interest rates, usually making them more volatile than securities or funds with shorter durations. The longer-term performance of most bond funds has benefited from capital gains in part resulting from an extended period of declining interest rates. In the event interest rates increase, these capital gains should not be expected to recur.

The Funds may be subject to various risks in addition to those described above, in the Funds' Prospectus and in the Financial Risks in the Notes to Financial Statements. Some of these risks may include, but are not limited to, the following: real rate risk, derivative risk, small company risk, foreign security risk, high-yield security risk, specific sector investment risks and epidemic/pandemic related risk. The Funds may use derivative instruments for hedging purposes or as part of an investment strategy. Use of these instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a Fund could not close out a position when it would be most advantageous to do so. Funds investing in derivatives could lose more than the principal amount invested in these instruments. Investing in foreign securities may entail risk due to foreign economic and political developments; this risk may be enhanced when investing in emerging markets. High-yield bonds typically have a lower credit rating than other bonds. Lower rated bonds generally involve a greater risk to principal than higher rated bonds. Smaller companies may be more volatile than larger companies and may entail more risk. Concentrating investments in individual sectors may add additional risk and volatility compared to a diversified fund.

Certain Funds may pursue an Environmental, Social and Governance (ESG) investing strategy, which typically selects or excludes securities of certain issuers for reasons other than financial performance. Such strategy carries the risk that a Fund's performance will differ from similar funds that do not utilise an ESG investing strategy. For example, the application of this strategy could affect a Fund's exposure to certain sectors or types of investments, which could negatively impact a Fund's performance. There is no guarantee that the factors utilised by the Investment Advisor will reflect the opinions of any particular investor, and the factors utilised by the Investment Advisor may differ from the factors that any particular investor considers relevant in evaluating an issuer's ESG practices. Future ESG development and regulation may impact a Fund's implementation of its investment strategy. In addition, there may be cost implications arising from ESG related due diligence, increased reporting and use of third-party ESG data providers.

Classifications of Fund portfolio holdings in this report are made according to financial reporting regulations. The classification of a particular portfolio holding as shown in the Schedule of Investments sections of this report may differ from the classification used for the Fund's compliance calculations, including those used in the Fund's Prospectus, investment objectives, regulatory, and other investment limitations and policies, which may be based on different asset class, sector or geographical classifications. All Funds are separately monitored for compliance with respect to the Prospectus and regulatory requirements. Within the Schedule of Investments specific portfolio holdings may be aggregated where investments have the same attributes (i.e. coupon rates and maturity dates).

The geographical classifications of securities in this report are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.

Certain securities and instruments in which a Fund may invest rely in some fashion upon the London Interbank Offered Rate ("LIBOR"). LIBOR is an average interest rate, determined by the ICE Benchmark Administration, that banks charge one another for the use of short-term money. In light of the phasing out of the use of LIBOR, relevant Funds will need to transition to another benchmark (e.g., the Secured Overnight Financing Rate, which is to replace U.S. Dollar LIBOR and measures the cost of overnight borrowings through repurchase agreement transactions collateralised with U.S. Treasury securities). Any potential effects of the transition away from LIBOR on a Fund or on certain securities and instruments in which a Fund invests can be difficult to ascertain, and they may vary depending on factors. The transition may also result in a reduction in the value of certain investments held by a Fund or a reduction in the effectiveness of related Fund transactions such as hedges. Any such effects of the transition away from LIBOR, as well as other unforeseen effects, could result in losses to a Fund.

On each individual Fund Summary page in this semiannual report, the net performance chart measures performance assuming that all dividend and capital gain distributions were reinvested. Returns do not reflect the deduction of taxes that a shareholder would pay on: (i) Fund distributions; or (ii) the redemption of Fund shares. The net performance chart measures each Fund's performance against the performance of a broad-based securities market index (benchmark index). Each Fund's past performance, before and after taxes, is not necessarily an indication of how the Fund will perform in the future. An investment in a Fund is not a deposit in a bank and is not guaranteed or insured by any government agency. The value of and income from shares in the Fund may go up or down and you may not get back the amount you have invested in the Funds.

#### Important Information About the Funds (Cont.)

PIMCO Funds: Global Investors Series plc is distributed by PIMCO Europe Ltd., 11 Baker Street, London W1U 3AH, United Kingdom; PIMCO Europe GmbH, Seidlstrasse 24-24a, 80335 Munich, Germany; PIMCO Asia Pte Ltd., 8 Marina View #30-01, Asia Square Tower 1, Singapore 018960, PIMCO Asia Limited, Suite 2201, 22nd Floor, Two International Finance Centre, 8 Finance Street, Central Hong Kong and PIMCO Australia Pty Ltd., Level 19, 5 Martin Place, Sydney, New South Wales 2000, Australia; www.pimco.com.

Defined terms used and not otherwise defined in this Semiannual Report have the meanings set forth in the Prospectus of the Company.

| tal Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup> | C 8.4 Al. | Cl                 |
|--|-----------|--------------------|
|  | 6 Months  | Class<br>Inception |
| Classes denominated in USD   |           |                    |
| Institutional Accumulation (Inception 14-Feb-2019)                                 | (0.79%)   | (2.81%             |
| Institutional Income (Inception 14-Feb-2019)                                       | (0.79%)   | (2.79%             |
| Investor Accumulation (Inception 25-May-2021)                                      | (0.93%)   | (13.20%            |
| Investor Income (Inception 20-Aug-2020)  | (0.91%)   | (7.98%             |
| Administrative Income (Inception 14-Feb-2019)                                      | (1.03%)   | (3.27%             |
| E Class Accumulation (Inception 01-Jul-2020)                                       | (1.22%)   | (6.90%             |
| E Class Income (Inception 14-Feb-2019)   | (1.23%)   | (3.66%             |
| H Institutional Accumulation (Inception 12-Mar-2021)                               | (0.91%)   | (11.14%            |
| H Institutional Income (Inception 12-Mar-2021)                                     | (1.01%)   | (11.15%            |
| M Retail Income II (Inception 14-Feb-2019)   | (1.09%)   | (3.64%             |
| Z Class Accumulation (Inception 14-Feb-2019)                                       | (0.44%)   | (2.16%             |
| JPMorgan JACI Non-Investment Grade Index   | 1.99%     | (3.02%             |
| Classes denominated in AUD   |           |                    |
| Institutional AUD (Hedged) Income (Inception 30-Jul-2021)                          | (2.14%)   | (12.77             |
| Investor AUD (Hedged) Income (Inception 30-Sep-2020)                               | (2.20%)   | (8.77              |
| JPMorgan JACI Non-Investment Grade Index (AUD Hedged)                              | 0.76%     | (9.000             |
| Classes denominated in CHF   |           |                    |
| Institutional CHF (Hedged) Accumulation (Inception 23-Oct-2020)                    | (2.96%)   | (9.94              |
| Institutional CHF (Hedged) Income (Inception 23-Oct-2020)                          | (2.98%)   | (9.94              |
| E Class CHF (Hedged) Accumulation (Inception 23-Oct-2020)                          | (3.41%)   | (10.74             |
| E Class CHF (Hedged) Income (Inception 23-Oct-2020)                                | (3.41%)   | (10.74             |
| JPMorgan JACI Non-Investment Grade Index (CHF Hedged)                              | (0.18%)   | (10.23             |
| Classes denominated in CNH   |           |                    |
| Investor RMB (Hedged) Income (Inception 09-Oct-2020)                               | (2.49%)   | (7.64              |
| JPMorgan JACI Non-Investment Grade Index (CNH Hedged)                              | 0.38%     | (7.61              |
| Classes denominated in EUR   |           |                    |
| Institutional EUR (Hedged) Accumulation (Inception 25-Sep-2020)                    | (2.04%)   | (9.16              |
| Institutional EUR (Hedged) Income (Inception 25-Sep-2020)                          | (2.06%)   | (9.13)             |
| Investor EUR (Hedged) Income (Inception 10-Sep-2020)                               | (2.35%)   | (9.93              |
| E Class EUR (Hedged) Accumulation (Inception 25-Sep-2020)                          | (2.47%)   | (9.94              |
| E Class EUR (Hedged) Income (Inception 25-Sep-2020)                                | (2.64%)   | (9.98              |
| JPMorgan JACI Non-Investment Grade Index (EUR Hedged)                              | 0.61%     | (10.06             |
| Classes denominated in GBP   |           |                    |
| Institutional GBP (Hedged) Accumulation (Inception 29-Jul-2021)                    | (1.28%)   | (12.55             |
| Institutional GBP (Hedged) Income (Inception 06-May-2021)                          | (1.36%)   | (12.88             |
| JPMorgan JACI Non-Investment Grade Index (GBP Hedged)                              | 1.37%     | (13.11             |
| Classes denominated in HKD   |           |                    |
| E Class HKD (Unhedged) Income (Inception 14-Feb-2019)                              | (0.81%)   | (3.66              |
| M Retail HKD (Unhedged) Income II (Inception 14-Feb-2019)                          | (0.96%)   | (3.71              |
| JPMorgan JACI Non-Investment Grade Index (HKD Unhedged)                            | 2.40%     | (3.05              |
| Classes denominated in SGD   |           | ,5                 |
| Institutional SGD (Hedged) Income (Inception 30-Jul-2021)                          | (1.41%)   | (12.13             |
| Investor SGD (Hedged) Income (Inception 20-Aug-2020)                               | (1.41%)   | (8.21)             |
| E Class SGD (Hedged) Income (Inception 20-Aug-2020)                                | (1.86%)   | (4.02              |
| M Retail SGD (Hedged) Income II (Inception 14-Feb-2019)                            | (1.92%)   | (4.02              |
| JPMorgan JACI Non-Investment Grade Index (SGD Hedged)                              | 1.27%     | (3.57              |

Investment Objective and Strategy Overview

PIMCO Asia High Yield Bond Fund seeks maximum total return consistent with prudent investment management, by investing in a combination of Fixed Income Instruments (as defined in the Prospectus) of issuers that are economically tied to Asia ex-Japan countries and related derivatives on such securities. Fixed Income Securities (as defined in the Prospectus) purchased by the Fund will be rated at least C by Moody's or equivalently by S&P or equivalently rated by Fitch (or if unrated, determined by the Investment Advisor to be of comparable quality) with the exception of mortgage-backed securities for which there is no minimum credit rating requirement.

#### **Fund Insights**

- » Credit selection within tactical non-emerging markets (EM) corporate credit contributed to relative performance.
- » Underweight U.S. duration positioning contributed to relative performance, as rates increased over the period.
- » There were no other material contributors.
- » Credit selection within the China real estate sector detracted from relative performance.
- » Underweight exposure to EM Asia sovereign credit detracted from relative performance, notably due to an underweight to Sri Lanka sovereign credit.
- » Underweight allocation to EM Asia quasi-sovereign credit detracted from relative performance.

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>&</sup>lt;sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

| Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup> |          |                    |
|--|----------|--------------------|
|  | 6 Months | Class<br>Inception |
| Classes denominated in USD   |          |                    |
| Institutional Accumulation (Inception 02-May-2023)                                   | _        | (0.50%)            |
| Institutional Income (Inception 04-Sep-2020)   | 1.34%    | (4.02%)            |
| Investor Accumulation (Inception 02-May-2023)  | _        | (0.50%)            |
| E Class Accumulation (Inception 04-Sep-2020)   | 0.81%    | (4.86%)            |
| E Class Income (Inception 01-Jun-2010)   | 0.97%    | 2.28%              |
| Z Class Accumulation (Inception 01-Dec-2020)   | 1.59%    | (4.25%)            |
| JPMorgan Asia Credit Index <sup>3</sup>  | 2.92%    | 3.10%2             |
| Classes denominated in EUR   |          |                    |
| Institutional EUR (Hedged) Accumulation (Inception 02-May-2023)                      | _        | (0.90%)            |
| Institutional EUR (Hedged) Income (Inception 05-Mar-2021)                            | 0.13%    | (7.13%)            |
| Investor EUR (Hedged) Accumulation (Inception 02-May-2023)                           | _        | (1.00%)            |
| E Class EUR (Hedged) Accumulation (Inception 05-Mar-2021)                            | (0.36%)  | (7.91%)            |
| JPMorgan Asia Credit Index (EUR Hedged) <sup>3</sup>                                 | 1.65%    | (6.14%)2           |
| Classes denominated in EUR (Unhedged)  |          |                    |
| E Class EUR (Unhedged) Accumulation (Inception 03-Jun-2011)                          | (1.34%)  | 2.81%              |
| JPMorgan Asia Credit Index (EUR Unhedged) <sup>3</sup>                               | 0.68%    | 4.13%              |
| Classes denominated in GBP   |          |                    |
| Institutional GBP (Hedged) Income (Inception 13-Aug-2021)                            | 0.70%    | (7.82%)            |
| JPMorgan Asia Credit Index (GBP Hedged) <sup>3</sup>                                 | 2.38%    | (6.55%)            |
| Classes denominated in HKD   |          |                    |
| E Class HKD (Unhedged) Income (Inception 04-Sep-2020)                                | 1.26%    | (4.47%)            |
| M Retail HKD (Unhedged) Income (Inception 01-Mar-2011)                               | 1.25%    | 0.91%              |
| JPMorgan Asia Credit Index (HKD Unhedged) <sup>3</sup>                               | 3.41%    | 2.03%2             |
| Classes denominated in SGD   |          |                    |
| Institutional SGD (Hedged) Income (Inception 09-Oct-2020)                            | 0.61%    | (4.12%)            |
| E Class SGD (Hedged) Income (Inception 09-Oct-2020)                                  | 0.26%    | (4.91%)            |
| JPMorgan Asia Credit Index (SGD Hedged) <sup>3</sup>                                 | 2.29%    | (3.82%)            |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

#### **Investment Objective and Strategy Overview**

Asia Strategic Interest Bond Fund seeks to generate attractive and stable income. Long-term capital appreciation is a secondary objective. The Fund may invest up to 50% of its total assets in high yield Fixed Income Securities (as defined in the Prospectus). The Fund will concentrate its investments by investing at least two thirds of its total assets in Fixed Income Instruments (as defined in the Prospectus) in Asia ex-Japan but may invest up to one third of its total assets in other Fixed Income Instruments (as defined in the Prospectus) including those of government and corporate issuers outside Asia ex-Japan.

#### **Fund Insights**

- » Exposure to Asia ex-China/Hong Kong corporate credit contributed to absolute performance.
- » Exposure to Pakistan and Sri Lanka sovereign contributed to absolute performance.
- » Exposure to Asia quasi-sovereign contributed to absolute performance.
- » Exposure to China/Hong Kong corporate credit detracted from absolute performance, notably due to an exposure to China real estate.
- » U.S. duration exposure detracted from absolute performance as rates rose during the period.

<sup>&</sup>lt;sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>&</sup>lt;sup>3</sup> Benchmark performance for the Asia Strategic Interest Bond Fund represents the following: Inception to 31 May 2016 — [90% JPMorgan Asia Credit Index (JACI) + 10% 1 month USD Libor] \* [JPMorgan Emerging Local Markets Index (ELMI+)] / [3 month USD Libor]; 01 June 2016 onwards — JPMorgan Asia Credit Index.

| Institutional Accumulation (Inception 31-Jul-2013) Institutional Income (Inception 23-Sep-2014) Investor Accumulation (Inception 19-May-2014) Investor Income (Inception 19-May-2014) Administrative Accumulation (Inception 09-Aug-2013) Administrative Income (Inception 09-Aug-2013) Administrative Income II (Inception 12-Aug-2022) E Class Accumulation (Inception 28-Oct-2013) | (1.18%)<br>(1.16%)<br>(1.35%)<br>(1.36%)<br>(1.40%)<br>(1.45%) | 4.359<br>3.429<br>3.029 |
|---|--|-------------------------|
| Institutional Income (Inception 23-Sep-2014) Investor Accumulation (Inception 19-May-2014) Investor Income (Inception 19-May-2014) Administrative Accumulation (Inception 09-Aug-2013) Administrative Income (Inception 09-Aug-2013) Administrative Income II (Inception 12-Aug-2022)   | (1.16%)<br>(1.35%)<br>(1.36%)<br>(1.40%)                       | 3.429                   |
| Investor Accumulation (Inception 19-May-2014) Investor Income (Inception 19-May-2014) Administrative Accumulation (Inception 09-Aug-2013) Administrative Income (Inception 09-Aug-2013) Administrative Income II (Inception 12-Aug-2022)  | (1.35%)<br>(1.36%)<br>(1.40%)                                  |                         |
| Investor Income (Inception 19-May-2014)  Administrative Accumulation (Inception 09-Aug-2013)  Administrative Income (Inception 09-Aug-2013)  Administrative Income II (Inception 12-Aug-2022)   | (1.36%)<br>(1.40%)   | 3 029                   |
| Administrative Accumulation (Inception 09-Aug-2013)  Administrative Income (Inception 09-Aug-2013)  Administrative Income II (Inception 12-Aug-2022)  | (1.40%)  | 3.02                    |
| Administrative Income (Inception 09-Aug-2013) Administrative Income II (Inception 12-Aug-2022)  |  | 3.03                    |
| Administrative Income II (Inception 12-Aug-2022)  | (1.45%)  | 3.76                    |
|   |  | 3.75                    |
| F Class Accumulation (Incention 28-Ωct-2013)  | (1.40%)  | (3.34                   |
| L class / reculturation (interpriori 20-Oct-2015)   | (1.61%)  | 3.11                    |
| E Class Income (Inception 19-May-2014)  | (1.62%)  | 2.48                    |
| M Retail Income II (Inception 23-Dec-2013)  | (1.63%)  | 2.88                    |
| R Class Income (Inception 18-Mar-2014)  | (1.31%)  | 3.37                    |
| T Class Income (Inception 16-Oct-2014)  | (1.82%)  | 2.39                    |
| Z Class Income (Inception 31-Oct-2013)  | (0.80%)  | 4.82                    |
| ICE BofA SOFR Overnight Rate Index <sup>3</sup>   | 2.40%  | 1.26                    |
| Classes denominated in AUD  |  |                         |
| Investor AUD (Hedged) Income (Inception 23-May-2018)  | (2.11%)  | 0.64                    |
| Z Class AUD (Hedged) Income (Inception 11-Aug-2015)   | (1.51%)  | 3.60                    |
| Bloomberg AusBond Bank Bills Index  | 1.70%  | 1.45                    |
| Classes denominated in BRL  |  |                         |
| Institutional BRL (Hedged) Accumulation (Inception 02-Jan-2018)   | 11.84%   | (1.39                   |
| ICE BofA SOFR Overnight Rate Index (BRL Hedged) <sup>3</sup>  | 15.87%   | (0.85                   |
| classes denominated in CAD  |  |                         |
| Investor CAD (Hedged) Income (Inception 25-Jun-2018)  | (1.57%)  | 1.40                    |
| Canadian Overnight Repo Rate (CORRA) <sup>4</sup>   | 2.25%  | 1.51                    |
| Classes denominated in CHF  |  |                         |
| Institutional CHF (Hedged) Accumulation (Inception 09-Aug-2013)   | (3.18%)  | 2.14                    |
| E Class CHF (Hedged) Accumulation (Inception 18-Jun-2014)   | (3.56%)  | 0.03                    |
| ICE BofA SARON Overnight Rate Index <sup>5</sup>  | 0.61%  | (0.69                   |
| Classes denominated in EUR  | 0.0170   | (0.03                   |
|   | (2.200/)   | 2.00                    |
| Institutional EUR (Hedged) Accumulation (Inception 09-Aug-2013)   | (2.28%)  | 2.60                    |
| Institutional EUR (Hedged) Income (Inception 09-Aug-2013)   | (2.27%)  | 2.61                    |
| Institutional EUR (Hedged) Income II (Inception 29-Jul-2014)  | (2.24%)  | 1.51                    |
| Investor EUR (Hedged) Accumulation (Inception 26-Feb-2016)  | (2.37%)  | 1.96                    |
| Administrative EUR (Hedged) Accumulation (Inception 09-Aug-2013)  | (2.51%)  | 2.08                    |
| E Class EUR (Hedged) Accumulation (Inception 28-Oct-2013)   | (2.72%)  |                         |
| E Class EUR (Hedged) Income (Inception 30-Oct-2015)   | (2.68%)  | 0.35                    |
| R Class EUR (Hedged) Income (Inception 18-Jun-2014) T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)   | (2.31%)  | 0.39                    |
|   |  |                         |
| Euro Short-Term Rate (ESTER) Index <sup>6</sup>   | 1.34%  | (0.06                   |
| Classes denominated in GBP  | /4 *22/3   | 2.25                    |
| Institutional GBP (Hedged) Accumulation (Inception 09-Aug-2013)   | (1.49%)  | 3.38                    |
| Institutional GBP (Hedged) Income (Inception 31-Jul-2013)   | (1.44%)  | 3.45                    |
| Investor GBP (Hedged) Income (Inception 29-Jan-2020)  | (1.64%)  | (2.46                   |
| R Class GBP (Hedged) Income (Inception 18-Jun-2014)   | (1.59%)  | 2.06                    |
| ICE BofA SONIA Overnight Rate Index <sup>7</sup>  | 2.06%  | 0.77                    |
| Classes denominated in HKD  |  |                         |
| M Retail HKD (Unhedged) Income (Inception 28-Jul-2017)  3 Month HIBOR Index   | (1.19%)<br>2.20%   | 1.28<br>1.63            |

#### **Investment Objective and Strategy Overview**

PIMCO Capital Securities Fund seeks to provide focused exposure to attractively priced Capital Securities (as defined in the Prospectus) together with maximum total return, consistent with preservation of capital and prudent investment management, by investing in an actively managed portfolio of Fixed Income Instruments (as defined in the Prospectus) and other securities of which at least 80% will be invested in Capital Securities in accordance with the policies set out in the Fund's Supplement. The Fund promotes environmental characteristics but does not have sustainable investment as its objective.

#### **Fund Insights**

- » Exposure to and security selection within senior financials contributed to performance, as spreads tightened.
- » Security selection within Tier 2 bonds contributed to performance, as a select U.K. bank announced it would redeem their Legacy Tier 2 bonds at the next call date.
- » Exposure to AT1s issued by a Swiss bank detracted from performance, as they were written down following the acquisition by a local competitor.
- » Exposure to AT1s, and especially to U.K. banks detracted from performance, as the global bank market came under pressure amidst a crisis of confidence originating from smaller U.S. regional banks which propagated to Europe.
- » Exposure to a select non-financial subordinated hybrid issuer detracted from performance.

#### PIMCO Capital Securities Fund (Cont.)

| Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup> (Cont.) |          |                    |
|--|----------|--------------------|
|  | 6 Months | Class<br>Inception |
| Classes denominated in SGD   |          |                    |
| Institutional SGD (Hedged) Income (Inception 30-Jul-2021)                                    | (1.69%)  | (6.89%)            |
| Investor SGD (Hedged) Income (Inception 23-May-2018)   | (1.89%)  | 1.22%              |
| Administrative SGD (Hedged) Income II (Inception 12-Aug-2022)                                | (1.92%)  | (3.98%)            |
| M Retail SGD (Hedged) Income II (Inception 23-Dec-2013)                                      | (2.06%)  | 2.66%              |
| SORA Singapore Interbank Overnight Rate Average <sup>8</sup>                                 | 1.82%    | 1.22%2             |

- <sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.
- <sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.
- <sup>3</sup> Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2022 3 Month USD LIBOR; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.
- <sup>4</sup> Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2022 3 Month USD LIBOR (CAD Hedged) Index; 01 July 2022 onwards — Canadian Overnight Repo Rate (CORRA).
- <sup>5</sup> Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2021 3 Month USD LIBOR (Hedged to CHF) Index; 01 July 2021 onwards — ICE BofA SARON Overnight Rate Index.
- <sup>6</sup> Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2021 3 Month Euribor Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.
- <sup>7</sup> Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2021 3 Month GBP LIBOR Index; 01 July 2021 onwards — ICE BofA SONIA Overnight Rate Index.
- Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2022 3 Month GBP LIBOR Index; 01 July 2022 onwards — SORA Singapore Interbank Overnight Rate Average.

| Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup> |          |                      |
|--|----------|----------------------|
|  | 6 Months | Class<br>Inception   |
| Classes denominated in USD   |          |                      |
| Institutional Accumulation (Inception 23-Sep-2020)                                   | 2.27%    | (3.66%)              |
| Investor Accumulation (Inception 28-Feb-2023)  | _        | 1.10%                |
| Z Class Accumulation (Inception 23-Sep-2020)   | 2.46%    | (3.16%)              |
| Bloomberg MSCI Green Bond Index (USD Hedged)   | 3.28%    | (5.71%)2             |
| Classes denominated in AUD   |          |                      |
| Institutional AUD (Hedged) Income (Inception 17-Apr-2023)                            | _        | (0.52%)              |
| Bloomberg MSCI Green Bond Index (AUD Hedged)   | 2.35%    | 0.59%                |
| Classes denominated in CHF   |          |                      |
| Institutional CHF (Hedged) Accumulation (Inception 13-Nov-2020)                      | 0.12%    | (6.29%)              |
| Bloomberg MSCI Green Bond Index (CHF Hedged)   | 1.06%    | (8.52%)              |
| Classes denominated in EUR   |          |                      |
| Institutional EUR (Hedged) Accumulation (Inception 23-Sep-2020)                      | 1.05%    | (5.19%)              |
| Institutional EUR (Hedged) Income (Inception 02-Dec-2020)                            | 1.10%    | (5.89%)              |
| E Class EUR (Hedged) Accumulation (Inception 23-Sep-2020)                            | 0.60%    | (6.03%)              |
| Bloomberg MSCI Green Bond Index (EUR Hedged)   | 1.97%    | (7.32%) <sup>2</sup> |
| Classes denominated in GBP   |          |                      |
| Institutional GBP (Hedged) Accumulation (Inception 23-Sep-2020)                      | 1.72%    | (4.24%)              |
| Institutional GBP (Hedged) Income (Inception 30-Apr-2021)                            | 1.72%    | (5.58%)              |
| Bloomberg MSCI Green Bond Index (GBP Hedged)   | 2.73%    | (6.42%)2             |
| Classes denominated in SEK   |          |                      |
| Institutional SEK (Hedged) Accumulation (Inception 30-Jun-2021)                      | 1.11%    | (7.18%)              |
| Administrative SEK (Hedged) Accumulation (Inception 08-Oct-2021)                     | 0.85%    | (8.65%)              |
| Bloomberg MSCI Green Bond Index (SEK Hedged)   | 2.22%    | (9.11%)2             |
| Classes denominated in SGD   |          |                      |
| Institutional SGD (Hedged) Accumulation (Inception 26-Feb-2021)                      | 1.59%    | (4.77%)              |
| Bloomberg MSCI Green Bond Index (SGD Hedged)   | 2.61%    | (6.73%)              |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

#### **Investment Objective and Strategy Overview**

PIMCO Climate Bond Fund seeks optimal risk adjusted returns, consistent with prudent investment management, while giving consideration to long term climate related risks and opportunities. The Fund seeks to achieve its investment objective by investing under normal circumstances at least 80% of its total assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus), of varying maturities.

#### **Fund Insights**

- » Spread tightening and carry in investment grade credit, particularly financials, contributed to absolute performance.
- » Spread tightening and security selection in emerging market debt, particularly the utilities sector, contributed to absolute performance.
- » Long exposure to high yield corporate credit, particularly the automotive sector, contributed to absolute performance, as spreads tightened.
- » Modest long exposure to U.S. duration detracted from absolute performance, as yields rose.
- » Modest long exposure to the front-end and belly of the U.K. and European yield curves detracted from absolute performance, as yields rose.

<sup>&</sup>lt;sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

| Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup> |          |                    |
|--|----------|--------------------|
|  | 6 Months | Class<br>Inception |
| Classes denominated in USD   |          |                    |
| Institutional Accumulation (Inception 31-Aug-2006)                                   | (8.91%)  | (0.76%)            |
| Investor Accumulation (Inception 11-Aug-2011)  | (9.01%)  | (2.31%)            |
| E Class Accumulation (Inception 21-Sep-2007)   | (9.33%)  | (2.09%)            |
| H Institutional Accumulation (Inception 29-Apr-2022)                                 | (8.98%)  | (20.02%)           |
| Bloomberg Commodity Index Total Return   | (7.79%)  | (1.97%)2           |
| Classes denominated in EUR   |          |                    |
| Institutional EUR (Hedged) Accumulation (Inception 08-Jun-2010)                      | (10.22%) | (1.30%)            |
| E Class EUR (Hedged) Accumulation (Inception 07-Mar-2012)                            | (10.71%) | (3.84%)            |
| Bloomberg Commodity Index Total Return (EUR Hedged)                                  | (9.19%)  | (2.37%)2           |
| Classes denominated in EUR (Unhedged)  |          |                    |
| Institutional EUR (Unhedged) Accumulation (Inception 11-Jun-2021)                    | (10.94%) | 8.80%              |
| Bloomberg Commodity Index Total Return (EUR Unhedged)                                | (9.86%)  | 11.08%             |
| Classes denominated in GBP   |          |                    |
| Institutional GBP (Hedged) Accumulation (Inception 01-Mar-2017)                      | (9.42%)  | 2.83%              |
| Bloomberg Commodity Index Total Return (GBP Hedged)                                  | (8.38%)  | 2.34%              |
| Classes denominated in GBP (Unhedged)  |          |                    |
| Institutional GBP (Unhedged) Income (Inception 11-Nov-2022)                          | (13.82%) | (18.14%)           |
| Bloomberg Commodity Index Total Return (GBP Unhedged)                                | (12.77%) | (17.10%)           |
| Classes denominated in SGD   |          |                    |
| E Class SGD (Hedged) Accumulation (Inception 17-Dec-2021)                            | (9.90%)  | 1.23%              |
| Bloomberg Commodity Index Total Return (SGD Hedged)                                  | (8.47%)  | 5.60%              |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

#### **Investment Objective and Strategy Overview**

Commodity Real Return Fund seeks to maximise total return consistent with prudent investment management by investing in derivative instruments (which may be listed or OTC), including swap agreements, futures, options on futures and structured notes and commodity index-linked notes, which enable it to gain exposures to any of the indices and sub-indices referencing commodities (including but not limited to any index within the Bloomberg Commodity family of indices) which meet with the requirements of and have; where necessary, been cleared by the Central Bank of Ireland. Details of any indices utilised by the Fund and the types of commodities they reference will be available from the Investment Advisor upon request. These instruments will provide exposure to the investment returns of the commodities markets without investing directly in physical commodities, and will be backed by an actively managed portfolio of global Fixed Income Instruments (as defined in the Prospectus). The Fund may also invest in common and preferred stocks as well as convertible securities of issuers in commodity-related industries.

- » Curve positioning in U.K. breakeven inflation, specifically an overweight to the 5-year part of the curve, contributed to performance, as 5-year U.K. breakevens rose
- » Active commodity strategies, specifically underweight exposure to the natural gas sub-sector, contributed to relative performance, as the sub-sector measured by the Bloomberg Natural Gas Subindex, underperformed the broader Bloomberg Commodity Index
- » Exposure to Non-Agency mortgage backed securities contributed to relative performance, as spreads on those securities tightened
- » The structural allocation to global short-term Inflation-Linked Bonds (ILBs) as collateral backing the Fund's commodity exposure detracted from relative performance, as global short-term ILBs, as measured by the Bloomberg Barclays World Government Inflation-Linked Bond 1-5 Year Index (USD Hedged), underperformed the U.S. 3-Month Treasury Bill collateral within the commodity index
- » Underweight exposure to Japanese nominal sovereign interest rates detracted from relative performance, as Japanese nominal yields declined
- » Overweight exposure Danish covered bonds detracted from relative performance, as these securities underperformed

<sup>&</sup>lt;sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

#### **PIMCO Credit Opportunities Bond Fund**

| Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup> |          |                    |
|--|----------|--------------------|
|  | 6 Months | Class<br>Inception |
| Classes denominated in USD   |          |                    |
| Institutional Accumulation (Inception 14-Oct-2011)                                   | 3.32%    | 2.93%              |
| E Class Accumulation (Inception 21-Dec-2012)   | 2.86%    | 1.35%              |
| ICE BofA SOFR Overnight Rate Index <sup>3</sup>                                      | 2.40%    | 1.13%2             |
| Classes denominated in CHF   |          |                    |
| Institutional CHF (Hedged) Accumulation (Inception 17-Dec-2012)                      | 1.17%    | 0.35%              |
| ICE BofA SARON Overnight Rate Index <sup>4</sup>                                     | 0.61%    | (0.66%)            |
| Classes denominated in EUR   |          |                    |
| Institutional EUR (Hedged) Accumulation (Inception 14-Oct-2011)                      | 2.04%    | 1.58%              |
| E Class EUR (Hedged) Accumulation (Inception 21-Dec-2012)                            | 1.64%    | (0.09%)            |
| Euro Short-Term Rate (ESTER) Index <sup>5</sup>                                      | 1.34%    | 0.05%2             |

- <sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.
- <sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.
- <sup>3</sup> Benchmark performance for the PIMCO Credit Opportunities Bond Fund represents the following: Inception to 30 June 2022 — 3 Month USD LIBOR Index; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.
- <sup>4</sup> Benchmark performance for the PIMCO Credit Opportunities Bond Fund represents the following: Inception to 30 June 2021 — 3 Month USD LIBOR (Hedged to CHF) Index; 01 July 2021 onwards — ICE BofA SARON Overnight Rate Index.
- 5 Benchmark performance for the PIMCO Credit Opportunities Bond Fund represents the following: Inception to 30 June 2021 — 3 Month Euribor Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.

#### **Investment Objective and Strategy Overview**

PIMCO Credit Opportunities Bond Fund seeks maximum long-term return consistent with preservation of capital and prudent investment management. The Fund will seek to achieve its investment objective by investing at least 80% of its net assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus).

- » Long exposure to investment grade credit contributed to performance, in particular exposure to issuers in the banking, real estate investment trusts, and technology sectors, as spreads on these securities tightened.
- » Long exposure to high yield credit contributed to performance, in particular exposure to issuers in the construction and entertainment sectors, as spreads on these securities tightened.
- » Long exposure to select Latin American currencies contributed to performance, as they appreciated versus the U.S. dollar.
- » Long exposure to U.S. duration detracted from performance, as U.S. yields rose.
- » Long exposure to select securitised assets detracted from performance, as spreads on these securities widened.

|   | 6 Months | Class<br>Inception |
|---|----------|--------------------|
| Classes denominated in USD  |          |                    |
| Institutional Accumulation (Inception 30-Jun-2005)  | 3.10%    | 5.04%              |
| Institutional Income (Inception 08-Sep-2008)  | 3.05%    | 5.029              |
| Investor Accumulation (Inception 30-Apr-2013)   | 2.94%    | 2.03               |
| Investor Income (Inception 30-Apr-2013)   | 2.94%    | 2.03               |
| Administrative Income (Inception 21-Jul-2011)   | 2.82%    | 3.02               |
| BM Retail Income II (Inception 28-Apr-2022)   | 2.19%    | (3.51              |
| BN Retail Income II (Inception 28-Apr-2022)   | 2.08%    | (3.59              |
| E Class Accumulation (Inception 11-Sep-2006)  | 2.62%    | 4.04               |
| E Class Income (Inception 31-Jul-2006)  | 2.57%    | 4.12               |
| H Institutional Accumulation (Inception 08-Jun-2011)  | 3.04%    | 3.35               |
| H Institutional Income (Inception 14-May-2020)  | 3.03%    | (1.16              |
| M Retail Income (Inception 30-Nov-2010)   | 2.60%    | 2.88               |
| M Retail Income II (Inception 23-Dec-2013)  | 2.64%    | 2.00               |
| N Retail Income II (Inception 30-Oct-2020)  | 2.67%    | (4.56              |
| T Class Accumulation (Inception 16-Oct-2014)  | 2.47%    | 1.31               |
| T Class Income (Inception 16-Oct-2014)  | 2.43%    | 1.31               |
| W Class Accumulation (Inception 12-Aug-2020)  | 3.21%    | (3.59              |
| W Class Income (Inception 12-Aug-2020)  | 3.11%    | (3.63              |
| 1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA<br>Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged)<br>and JPMorgan EMBI Global (USD Hedged) <sup>3</sup> | 3.96%    | 4.90               |
| lasses denominated in AUD   |          |                    |
| M Retail AUD (Hedged) Income (Inception 19-Dec-2012)  | 1.76%    | 1.98               |
| 1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (AUD Hedged), ICE BofA<br>Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (AUD Hedged)<br>and JPMorgan EMBI Global (AUD Hedged) <sup>3</sup> | 2.98%    | 3.01               |
| Classes denominated in CAD  |          |                    |
| Institutional CAD (Hedged) Accumulation (Inception 20-Feb-2019)   | 2.77%    | 0.05               |
| 1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (CAD Hedged), ICE BofA<br>Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (CAD Hedged)<br>and JPMorgan EMBI Global (CAD Hedged) <sup>3</sup> | 3.58%    | 0.61               |
| Classes denominated in CHF  |          |                    |
| Institutional CHF (Hedged) Accumulation (Inception 24-Jun-2011)   | 0.91%    | 1.63               |
| Institutional CHF (Hedged) Income (Inception 31-Aug-2012)   | 0.83%    | 0.87               |
| E Class CHF (Hedged) Accumulation (Inception 11-Sep-2019)   | 0.48%    | (4.57              |
| W Class CHF (Hedged) Accumulation (Inception 12-Aug-2020)   | 0.96%    | (5.79              |
| W Class CHF (Hedged) Income (Inception 12-Aug-2020)   | 0.99%    | (5.75              |
| 1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (CHF Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (CHF Hedged) and JPMorgan EMBI Global (CHF Hedged) <sup>3</sup>       | 1.71%    | 1.80               |
| Classes denominated in EUR  | ,        |                    |
| Institutional EUR (Hedged) Accumulation (Inception 14-Feb-2007)   | 1.83%    | 3.75               |
| Institutional EUR (Hedged) Income (Inception 17-Oct-2007)   | 1.85%    | 3.75               |
| Investor EUR (Hedged) Accumulation (Inception 05-Jul-2007)  | 1.66%    | 3.53               |
| Investor EUR (Hedged) Income (Inception 15-Feb-2013)  | 1.65%    | 0.62               |
| Administrative EUR (Hedged) Accumulation (Inception 20-Jul-2007)  | 1.55%    | 3.37               |
| E Class EUR (Hedged) Accumulation (Inception 03-Jul-2007)   | 1.34%    | 2.99               |
| E Class EUR (Hedged) Income (Inception 16-Oct-2009)   | 1.35%    | 2.36               |
| T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)   | 1.17%    | (0.60              |
| T Class EUR (Hedged) Income (Inception 30-Sep-2014)   | 1.06%    | (0.61)             |

#### Investment Objective and Strategy Overview

Diversified Income Fund seeks to maximise total return, consistent with prudent investment management by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

#### **Fund Insights**

- » Security selection within investment grade credit contributed to performance, including exposure to select issuers in the banking and transportation sectors that outperformed.
- » Tactical exposure to credit derivative index (CDX) contributed to performance, as it outperformed cash bonds.
- » Security selection within high yield credit detracted from performance, including an overweight to a select European bank which underperformed amid a confidence crisis, and overweight exposure to select issuers in the media sector that underperformed.
- » Security selection within emerging markets detracted from performance, including exposure to select Chinese property developers and to the debt of select Latin American issuers in the energy sector, as they underperformed.
- » Tactical exposure to securitised credit detracted from performance, including exposure to agency mortgages and select non-agency mortgages, as spreads on these securities widened.

| Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup> (Cont.)  |          |                    |
|---|----------|--------------------|
|   | 6 Months | Class<br>Inception |
| W Class EUR (Hedged) Accumulation (Inception 12-Aug-2020)   | 1.90%    | (5.25%)            |
| W Class EUR (Hedged) Income (Inception 12-Aug-2020)   | 1.92%    | (5.27%)            |
| 1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (EUR Hedged), ICE BofA<br>Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (EUR Hedged)<br>and JPMorgan EMBI Global (EUR Hedged) <sup>3</sup> | 2.61%    | 3.41%²             |
| Classes denominated in GBP  |          |                    |
| Institutional GBP (Hedged) Accumulation (Inception 16-May-2006)   | 2.60%    | 4.70%              |
| Institutional GBP (Hedged) Income (Inception 14-Feb-2006)   | 2.53%    | 4.64%              |
| Administrative GBP (Hedged) Income (Inception 21-Jul-2011)  | 2.39%    | 2.33%              |
| W Class GBP (Hedged) Accumulation (Inception 12-Aug-2020)   | 2.68%    | (4.30%)            |
| W Class GBP (Hedged) Income (Inception 12-Aug-2020)   | 2.68%    | (4.27%)            |
| 1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (GBP Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (GBP Hedged) and JPMorgan EMBI Global (GBP Hedged) <sup>3</sup>       | 3.37%    | 4.37%²             |
| Classes denominated in JPY  |          |                    |
| Administrative JPY (Hedged) Accumulation (Inception 08-Oct-2021)  | 0.12%    | (11.43%)           |
| 1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (JPY Hedged), ICE BofA<br>Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (JPY Hedged)<br>and JPMorgan EMBI Global (JPY Hedged) <sup>3</sup> | 1.08%    | (8.91%)            |
| Classes denominated in MXN  |          |                    |
| Institutional MXN (Hedged) Accumulation (Inception 09-Dec-2020)   | 6.82%    | 0.30%              |
| 1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (MXN Hedged), ICE BofA<br>Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (MXN Hedged)<br>and JPMorgan EMBI Global (MXN Hedged) <sup>3</sup> | 7.69%    | 2.30%              |
| Classes denominated in SEK  |          |                    |
| Institutional SEK (Hedged) Accumulation (Inception 31-Mar-2006)   | 1.96%    | 4.12%              |
| Administrative SEK (Hedged) Accumulation (Inception 30-Dec-2020)  | 1.70%    | (7.60%)            |
| 1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (SEK Hedged), ICE BofA<br>Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (SEK Hedged)<br>and JPMorgan EMBI Global (SEK Hedged) <sup>3</sup> | 2.86%    | 3.78%²             |
| Classes denominated in SGD  |          |                    |
| Institutional SGD (Hedged) Income (Inception 07-Nov-2019)   | 2.41%    | (1.99%)            |
| Administrative SGD (Hedged) Income (Inception 01-May-2019)  | 2.18%    | (1.11%)            |
| E Class SGD (Hedged) Income (Inception 01-Oct-2019)   | 2.08%    | (2.81%)            |
| W Class SGD (Hedged) Income (Inception 12-Aug-2020)   | 2.48%    | (3.87%)            |
| 1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (SGD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (SGD Hedged) and JPMorgan EMBI Global (SGD Hedged) <sup>3</sup>       | 3.30%    | 0.18%²             |

Annualised performance for periods of at least one year, otherwise cumulative.

Benchmark inception performance is calculated from the inception date of the oldest share class.

Benchmark performance for the Diversified Income Fund represents the following: Inception to 09 November 2015 1/3 each — Bloomberg Global Aggregate Credit Component (USD Hedged), ICE BofA Merrill Lynch Global High Yield BB-B Rated Constrained (USD Hedged) and JPMorgan EMBI Global; 10 November 2015 onwards 1/3 each — Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged).

| Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup>  |          |                    |
|---|----------|--------------------|
|   | 6 Months | Class<br>Inception |
| Classes denominated in USD  |          |                    |
| Institutional Accumulation (Inception 31-May-2011)  | 3.82%    | 3.37%              |
| Investor Accumulation (Inception 18-Feb-2014)   | 3.67%    | 2.34%              |
| E Class Accumulation (Inception 16-Aug-2013)  | 3.42%    | 1.95%              |
| E Class Income (Inception 31-May-2011)  | 3.38%    | 2.48%              |
| 1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA<br>Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged)<br>and JPMorgan EMBI Global (USD Hedged) <sup>3</sup> | 5.02%    | 3.26%²             |
| Classes denominated in EUR  |          |                    |
| Institutional EUR (Hedged) Accumulation (Inception 16-Aug-2011)   | 2.68%    | 2.27%              |
| Institutional EUR (Hedged) Income II (Inception 01-Oct-2013)  | 2.69%    | 1.23%              |
| E Class EUR (Hedged) Accumulation (Inception 11-Aug-2011)   | 2.24%    | 1.47%              |
| E Class EUR (Hedged) Income (Inception 07-May-2013)   | 2.19%    | 0.06%              |
| 1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (EUR Hedged), ICE BofA<br>Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (EUR Hedged)<br>and JPMorgan EMBI Global (EUR Hedged) <sup>3</sup> | 3.81%    | 2.32%²             |
| Classes denominated in GBP  |          |                    |
| Institutional GBP (Hedged) Accumulation (Inception 23-Aug-2011)   | 3.52%    | 3.14%              |
| Institutional GBP (Hedged) Income (Inception 22-Jan-2013)   | 3.49%    | 1.91%              |
| 1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (GBP Hedged), ICE BofA<br>Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (GBP Hedged)<br>and JPMorgan EMBI Global (GBP Hedged) <sup>3</sup> | 4.51%    | 3.06%2             |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

#### **Investment Objective and Strategy Overview**

Diversified Income Duration Hedged Fund seeks to maximise current yield, consistent with prudent investment management by investing at least 80% of its net assets in a diversified portfolio of variable and floating-rate Fixed Income Instruments (as defined in the Prospectus), Fixed Income Instruments with a duration of less than or equal to one year, and fixed rate Fixed Income Instruments.

#### **Fund Insights**

- » Security selection within investment grade credit contributed to performance, including overweight exposure to a select issuer in the technology sector that outperformed and underweight exposure to a select issuer in the services sector that underperformed.
- » Tactical exposure to CDX contributed to performance, as it outperformed cash bonds.
- » Security selection within emerging markets detracted from performance, including exposure to select Chinese property developers, as they underperformed.
- » Security selection within high yield credit detracted from performance, including overweight exposure to a select issuer in the telecommunication sector that underperformed.
- » Tactical exposure to securitised credit detracted from performance, including exposure to agency mortgages and select non-agency mortgages, as spreads on these securities widened.

<sup>&</sup>lt;sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>&</sup>lt;sup>3</sup> Benchmark performance for the Diversified Income Duration Hedged Fund represents the following: Inception to 09 November 2015 — Bogey 4309 (Blend of the following three indices at constant. 25 year duration: 1/3 each — Bloomberg Global Aggregate Credit (USD Hedged), ICE BofA Merrill Lynch High Yield BB-B Rated Developed Markets Constrained (USD Hedged), JPMorgan EMBI Global; 10 November 2015 onwards Blend of the following three indices at constant. 25 year duration: 1/3 each — Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged).

| Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup>   |          |                    |
|--|----------|--------------------|
|  | 6 Months | Class<br>Inception |
| Classes denominated in USD   |          |                    |
| Institutional Accumulation (Inception 27-Jul-2022)   | 3.34%    | 2.20%              |
| E Class Accumulation (Inception 27-Jul-2022)   | 2.94%    | 1.40%              |
| 1/3 each-Bloomberg Barclays Global Aggregate Credit ex-Emerging Markets, ICE BofAML BB-B Rated Developed Markets High Yield Constrained ESG Tilt Index and JPMorgan ESG Emerging Markets Bond Index Global Diversified   | 3.86%    | 2.74%              |
| Classes denominated in EUR   |          |                    |
| Institutional EUR (Hedged) Accumulation (Inception 27-Jul-2022)  | 2.15%    | (0.30%)            |
| E Class EUR (Hedged) Accumulation (Inception 27-Jul-2022)  | 1.65%    | (1.20%)            |
| 1/3 each-Bloomberg Barclays Global Aggregate Credit ex-Emerging Markets (EUR Hedged),<br>ICE BofAML BB-B Rated Developed Markets High Yield Constrained ESG Tilt Index<br>(EUR Hedged) and JPMorgan ESG Emerging Markets Bond Index Global Diversified<br>(EUR Hedged) | 2.51%    | (0.06%)            |
| Classes denominated in GBP   |          |                    |
| Institutional GBP (Hedged) Accumulation (Inception 27-Jul-2022)  | 2.85%    | 1.10%              |
| 1/3 each-Bloomberg Barclays Global Aggregate Credit ex-Emerging Markets (GBP Hedged), ICE BofAML BB-B Rated Developed Markets High Yield Constrained ESG Tilt Index (GBP Hedged) and JPMorgan ESG Emerging Markets Bond Index Global Diversified (GBP Hedged)          | 3.27%    | 1.20%              |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

Diversified Income ESG Fund seeks to maximise total return, consistent with prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments of varying maturities. The Fund seeks to promote environmental and social characteristics under normal market conditions in various ways as set out in the Fund's Supplement and seeks to invest a portion of its assets in sustainable investments.

- » An overweight to investment grade credit contributed to performance, in particular over the first four months of the year, as it outperformed relative to high yield and emerging markets credit.
- » There were no other material contributors for this Fund.
- » Security selection within emerging markets detracted from performance, including exposure to the debt of a select Latin American issuer in the cosmetic sector that underperformed.
- » Security selection within high yield credit detracted from performance, including overweight exposure to a select issuer within the healthcare sector that underperformed.
- » Tactical exposure to securitised credit detracted from performance, in particular agency mortgage-backed securities, as spreads widened.

| Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup> |          |                      |
|--|----------|----------------------|
|  | 6 Months | Class<br>Inception   |
| Classes denominated in USD   |          |                      |
| Institutional Accumulation (Inception 15-Dec-2008)                                   | 2.43%    | 2.29%                |
| Institutional Income (Inception 22-Feb-2010)   | 2.44%    | 1.94%                |
| Investor Accumulation (Inception 24-Sep-2010)  | 2.27%    | 1.26%                |
| Investor Income (Inception 24-Sep-2010)  | 2.31%    | 1.25%                |
| Administrative Accumulation (Inception 21-Jan-2010)                                  | 2.20%    | 1.42%                |
| E Class Accumulation (Inception 11-May-2010)   | 2.09%    | 0.89%                |
| E Class Income (Inception 11-May-2010)   | 2.04%    | 0.90%                |
| H Institutional Accumulation (Inception 12-Dec-2018)                                 | 2.46%    | 0.91%                |
| H Institutional Income (Inception 14-Feb-2020)                                       | 2.41%    | (0.34%)              |
| R Class Accumulation (Inception 30-Nov-2012)   | 2.44%    | 1.20%                |
| Z Class Accumulation (Inception 15-Sep-2021)   | 2.93%    | (2.88%)              |
| ICE BofA SOFR Overnight Rate Index <sup>3</sup>                                      | 2.40%    | 0.85%2               |
| Classes denominated in AUD   |          |                      |
| Z Class AUD (Hedged) Income (Inception 18-Mar-2014)                                  | 2.14%    | 2.74%                |
| Bloomberg AusBond Bank Bills Index   | 1.70%    | 1.62%                |
| Classes denominated in CAD   |          |                      |
| Institutional CAD (Hedged) Accumulation (Inception 21-Sep-2018)                      | 2.18%    | 0.62%                |
| Canadian Overnight Repo Rate (CORRA) <sup>4</sup>                                    | 2.25%    | 1.36%                |
| Classes denominated in CHF   |          |                      |
| Institutional CHF (Hedged) Accumulation (Inception 08-Sep-2010)                      | 0.40%    | (0.03%)              |
| E Class CHF (Hedged) Accumulation (Inception 18-Apr-2011)                            | 0.00%    | (0.99%)              |
| ICE BofA SARON Overnight Rate Index <sup>5</sup>                                     | 0.61%    | (0.39%) <sup>2</sup> |
| Classes denominated in EUR   |          | (                    |
| Institutional EUR (Hedged) Accumulation (Inception 21-May-2009)                      | 1.27%    | 1.30%                |
| Institutional EUR (Hedged) Income (Inception 23-Dec-2009)                            | 1.34%    | 0.89%                |
| Investor EUR (Hedged) Accumulation (Inception 31-Jan-2011)                           | 1.09%    | 0.15%                |
| Administrative EUR (Hedged) Accumulation (Inception 21-Jan-2010)                     | 0.99%    | 0.32%                |
| E Class EUR (Hedged) Accumulation (Inception 20-Nov-2009)                            | 0.85%    | (0.01%)              |
| G Retail EUR (Hedged) Income (Inception 14-Dec-2010)                                 | 0.89%    | (0.35%)              |
| Euro Short-Term Rate (ESTER) Index <sup>6</sup>                                      | 1.34%    | 0.10%2               |
| Classes denominated in GBP   | 112 172  |                      |
| Institutional GBP (Hedged) Accumulation (Inception 15-Dec-2009)                      | 2.07%    | 1.55%                |
| Institutional GBP (Hedged) Income (Inception 27-Feb-2012)                            | 2.07 %   | 1.17%                |
| E Class GBP (Hedged) Accumulation (Inception 18-Mar-2010)                            | 1.61%    | 0.52%                |
| ICE BofA SONIA Overnight Rate Index <sup>7</sup>                                     | 2.06%    | 0.52 %               |
| Classes denominated in NOK   | 2.00 /0  | 0.07 /0              |
|  | 1 400/   | 1 670/               |
| Institutional NOK (Hedged) Accumulation (Inception 11-Apr-2011)                      | 1.49%    | 1.67%                |
| 1 Month NIBOR Rate Index   | 1.64%    | 1.36%                |
| Classes denominated in SEK   |          |                      |
| Administrative SEK (Hedged) Accumulation (Inception 18-Nov-2011)                     | 1.17%    | 0.32%                |
| ICE BofA SOFR Overnight Rate Index (SEK Hedged) <sup>3</sup>                         | 1.39%    | 0.32%                |

- <sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.
- <sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.
- <sup>3</sup> Benchmark performance for the Dynamic Bond Fund represents the following: Inception to 30 June 2022 1 Month USD LIBOR Index; 01 July 2022 onwards ICE BofA SOFR Overnight Rate Index.
- <sup>4</sup> Benchmark performance for the Dynamic Bond Fund represents the following: Inception to 30 June 2022 1 Month LIBOR Index (CAD Hedged); 01 July 2022 onwards Canadian Overnight Repo Rate (CORRA).
- <sup>5</sup> Benchmark performance for the Dynamic Bond Fund represents the following: Inception to 30 June 2021 1 Month CHF LIBOR Index; 01 July 2021 onwards ICE BofA SARON Overnight Rate Index.
- <sup>6</sup> Benchmark performance for the Dynamic Bond Fund represents the following: Inception to 30 June 2021 1 Month Euribor Index: 01 July 2021 onwards Euro Short-Term Rate (ESTER) Index.
- <sup>7</sup> Benchmark performance for the Dynamic Bond Fund represents the following: Inception to 30 June 2021 1 Month GBP LIBOR Index; 01 July 2021 onwards ICE BofA SONIA Overnight Rate Index.

Dynamic Bond Fund seeks maximum long-term return, consistent with preservation of capital and prudent investment management by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund may invest in both investment-grade and high yield Fixed Income Securities, subject to a maximum of 40% of assets in securities rated lower than Baa by Moody's or BBB by S&P or equivalently rated by Fitch, (or, if unrated, determined by the Investment Advisor to be of comparable quality). The Fund may invest up to 50% of its assets in Fixed Income Instruments that are economically tied to emerging market countries.

# **Fund Insights**

- » Long exposure to Brazilian interest rates contributed to performance, as Brazilian interest rates fell.
- » Long exposure to investment grade corporate credit contributed to performance, as spreads on those securities tightened.
- » Long exposure to the Brazilian real contributed to performance, as it appreciated against the U.S. dollar.
- » Long exposure to U.S. duration detracted from performance, as U.S. interest rates rose.
- » Short exposure to Polish interest rates detracted from performance, as Polish interest rates fell.
- » Long exposure to Japanese yen detracted from performance, as it depreciated against the U.S. dollar.

| Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 |          |                    |
|---|----------|--------------------|
|   | 6 Months | Class<br>Inception |
| Classes denominated in EUR  |          |                    |
| Institutional Accumulation (Inception 25-Feb-2016)                      | (1.59%)  | 2.21%              |
| Institutional Income II (Inception 25-Feb-2016)                         | (1.66%)  | 2.21%              |
| Investor Accumulation (Inception 14-Aug-2020)                           | (1.82%)  | (3.04%)            |
| E Class Accumulation (Inception 25-Feb-2016)                            | (2.16%)  | 1.15%              |
| E Class Income (Inception 10-Sep-2020)                                  | (2.15%)  | (3.50%)            |
| T Class Accumulation (Inception 20-Oct-2016)                            | (2.34%)  | 0.03%              |
| Z Class Accumulation (Inception 01-Aug-2019)                            | (1.21%)  | 1.55%              |
| Euro Short-Term Rate (ESTER) Index <sup>3</sup>                         | 1.34%    | (0.16%)2           |
| Classes denominated in AUD  |          |                    |
| BM Retail AUD (Hedged) Income II (Inception 28-Apr-2022)                | (2.25%)  | (7.71%)            |
| M Retail AUD (Hedged) Income II (Inception 08-Apr-2021)                 | (1.70%)  | (7.19%)            |
| Bloomberg AusBond Bank Bills Index                                      | 1.70%    | 1.34%2             |
| Classes denominated in CHF  |          |                    |
| Institutional CHF (Hedged) Accumulation (Inception 14-Mar-2018)         | (2.52%)  | 0.08%              |
| ICE BofA SARON Overnight Rate Index <sup>4</sup>                        | 0.61%    | (0.49%)            |
| Classes denominated in GBP  |          |                    |
| Institutional GBP (Hedged) Accumulation (Inception 25-Feb-2016)         | (0.95%)  | 3.07%              |
| Institutional GBP (Hedged) Income (Inception 29-Jan-2019)               | (0.96%)  | 2.31%              |
| ICE BofA SONIA Overnight Rate Index <sup>5</sup>                        | 2.06%    | 0.78%2             |
| Classes denominated in ILS  |          |                    |
| Institutional ILS (Hedged) Accumulation (Inception 27-Sep-2022)         | (1.11%)  | (1.70%)            |
| SHIR Shekel Overnight Risk Free Rate                                    | 2.13%    | 2.88%              |
| Classes denominated in SGD  |          |                    |
| Institutional SGD (Hedged) Accumulation (Inception 30-Jul-2021)         | (1.14%)  | (7.23%)            |
| M Retail SGD (Hedged) Income II (Inception 18-Dec-2020)                 | (1.59%)  | (5.41%)            |
| SORA Singapore Interbank Overnight Rate Average                         | 1.82%    | 1.41%2             |
| Classes denominated in USD  |          |                    |
| Institutional USD (Hedged) Accumulation (Inception 25-Feb-2016)         | (0.37%)  | 4.29%              |
| Institutional USD (Hedged) Income II (Inception 30-Apr-2021)            | (0.42%)  | (5.50%)            |
| Investor USD (Hedged) Accumulation (Inception 11-May-2021)              | (0.45%)  | (5.36%)            |
| BM Retail USD (Hedged) Income II (Inception 28-Apr-2022)                | (1.34%)  | (6.30%)            |
| E Class USD (Hedged) Accumulation (Inception 15-Mar-2017)               | (0.78%)  | 2.16%              |
| E Class USD (Hedged) Income (Inception 18-Mar-2021)                     | (0.90%)  | (5.63%)            |
| E Class USD (Hedged) Income II (Inception 09-Sep-2021)                  | (0.82%)  | (8.68%)            |
| H Institutional USD (Hedged) Accumulation (Inception 05-Aug-2020)       | (0.42%)  | (1.65%)            |
| M Retail USD (Hedged) Income II (Inception 08-Jan-2020)                 | (0.85%)  | 0.33%              |
| T Class USD (Hedged) Accumulation (Inception 09-Sep-2021)               | (1.06%)  | (9.09%)            |
| ICE BofA SOFR Overnight Rate Index <sup>6</sup>                         | 2.40%    | 1.44%2             |

# <sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

- <sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.
- <sup>3</sup> Benchmark performance for the Dynamic Multi-Asset Fund represents the following: Inception to 30 June 2021 1 Month Euribor Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.
- <sup>4</sup> Benchmark performance for the Dynamic Multi-Asset Fund represents the following: Inception to 30 June 2021 1 Month CHF LIBOR Index; 01 July 2021 onwards — ICE BofA SARON Overnight Rate Index.
- <sup>5</sup> Benchmark performance for the Dynamic Multi-Asset Fund represents the following: Inception to 30 June 2021 1 Month GBP LIBOR Index; 01 July 2021 onwards — ICE BofA SONIA Overnight Rate Index.
- 6 Benchmark performance for the Dynamic Multi-Asset Fund represents the following: Inception to 30 June 2022 1 Month USD LIBOR Index; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.

## **Investment Objective and Strategy Overview**

Dynamic Multi-Asset Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management, by taking exposure to a wide range of asset classes, such as Equity Securities (as defined in the Prospectus) and equity-related securities, Fixed Income Instruments (as defined in the Prospectus) and currencies as well as commodity-related instruments and property related instruments (though not direct commodity and property investments) which are provided for under the investment policy of the Fund as outlined in the Prospectus. The Fund promotes environmental characteristics but does not have sustainable investment as its objective.

## **Fund Insights**

- » Long exposure to select Emerging Market currencies contributed to returns, as these appreciated against the Euro.
- » Long exposure to Taiwanese stocks contributed to returns, as prices increased.
- » Long exposure to South Korean stocks contributed to returns, as prices increased.
- » Short exposure to U.S. equities detracted from returns, as prices increased.
- » Short exposure to European equities detracted from returns, as prices increased.
- » Long exposure to Chinese equities detracted from returns, as prices decreased.

| Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup>    |          |                    |
|---|----------|--------------------|
|   | 6 Months | Class<br>Inception |
| Classes denominated in USD  |          |                    |
| Institutional Accumulation (Inception 11-Dec-2007)                                      | 9.42%    | 2.10%              |
| Institutional Income (Inception 18-Apr-2008)  | 9.46%    | 1.90%              |
| Investor Accumulation (Inception 18-Aug-2010)   | 9.13%    | 0.31%              |
| E Class Accumulation (Inception 19-Nov-2008)  | 8.83%    | 2.83%              |
| E Class Income (Inception 08-Jul-2010)  | 8.84%    | 0.01%              |
| H Institutional Accumulation (Inception 26-Feb-2021)                                    | 9.21%    | (1.21%)            |
| Z Class Income (Inception 18-Nov-2008)  | 9.81%    | 4.70%              |
| JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (Unhedged)     | 7.79%    | 1.86%2             |
| Classes denominated in EUR  |          |                    |
| Institutional EUR (Unhedged) Accumulation (Inception 16-Apr-2010)                       | 7.05%    | 2.56%              |
| Institutional EUR (Unhedged) Income (Inception 23-Jun-2010)                             | 6.94%    | 2.00%              |
| Investor EUR (Unhedged) Accumulation (Inception 20-Dec-2019)                            | 6.80%    | (0.28%)            |
| E Class EUR (Unhedged) Accumulation (Inception 02-Jul-2009)                             | 6.41%    | 2.99%              |
| E Class EUR (Unhedged) Income (Inception 12-Dec-2018)                                   | 6.46%    | 2.79%              |
| JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (EUR Unhedged) | 5.45%    | 3.71%2             |
| Classes denominated in GBP  |          |                    |
| Institutional GBP (Unhedged) Accumulation (Inception 27-Jun-2008)                       | 3.52%    | 5.22%              |
| JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (GBP Unhedged) | 1.99%    | 4.93%              |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

Emerging Local Bond Fund seeks to maximise total return, consistent with prudent investment management. The Fund will normally invest at least 80% of its assets in Fixed Income Instruments (as defined in the Prospectus) denominated in currencies of countries with emerging securities markets, which may be represented by forwards or derivatives such as options, futures contracts, or swap agreements.

# **Fund Insights**

- » Overweight exposure to Dominican Republic local duration contributed to performance, as Dominican local yields fell.
- » Underweight exposure to the Turkish lira contributed to performance, as the Turkish currency weakened.
- » Underweight exposure to the Egyptian pound contributed to performance, as the Egyptian currency weakened.
- » Legacy exposure to Russian local bonds detracted from performance, as the Russian ruble weakened.
- » Underweight exposure to long-end Mexican local duration detracted from performance, as Mexican local yields fell.

<sup>&</sup>lt;sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

# **Emerging Local Bond ESG Fund**

| otal Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup>         |          |                    |
|---|----------|--------------------|
|   | 6 Months | Class<br>Inception |
| Classes denominated in USD  |          |                    |
| Institutional Accumulation (Inception 27-Jul-2022)  | 9.56%    | 15.80%             |
| Institutional Income (Inception 27-Jul-2022)  | 9.56%    | 15.81%             |
| Investor Accumulation (Inception 27-Jul-2022)   | 9.28%    | 15.40%             |
| Investor Income (Inception 27-Jul-2022)   | 9.37%    | 15.44%             |
| E Class Accumulation (Inception 27-Jul-2022)  | 8.93%    | 14.70%             |
| E Class Income (Inception 27-Jul-2022)  | 9.02%    | 14.75%             |
| Z Class Accumulation (Inception 23-Sep-2022)  | 10.03%   | 18.50%             |
| JPMorgan ESG Government Bond Index-Emerging Markets Global Diversified Index                | 8.87%    | 14.99%             |
| Classes denominated in EUR  |          |                    |
| Institutional EUR (Unhedged) Accumulation (Inception 27-Jul-2022)                           | 7.19%    | 7.40%              |
| Institutional EUR (Unhedged) Income (Inception 27-Jul-2022)                                 | 7.07%    | 7.37%              |
| Investor EUR (Unhedged) Accumulation (Inception 27-Jul-2022)                                | 6.89%    | 7.00%              |
| Investor EUR (Unhedged) Income (Inception 27-Jul-2022)                                      | 6.89%    | 7.02%              |
| E Class EUR (Unhedged) Accumulation (Inception 27-Jul-2022)                                 | 6.61%    | 6.40%              |
| E Class EUR (Unhedged) Income (Inception 27-Jul-2022)                                       | 6.65%    | 6.39%              |
| JPMorgan ESG Government Bond Index-Emerging Markets Global Diversified Index (EUR Unhedged) | 6.50%    | 6.67%              |
| Classes denominated in GBP  |          |                    |
| Institutional GBP (Unhedged) Income (Inception 28-Jun-2023)                                 | _        | (0.70%             |
| JPMorgan ESG Government Bond Index-Emerging Markets Global Diversified Index (GBP Unhedged) | 3.00%    | (0.62%             |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

## **Investment Objective and Strategy Overview**

Emerging Local Bond ESG Fund seeks to maximise total return, consistent with prudent investment management. The Fund will normally invest at least 80% of its assets in Fixed Income Instruments denominated in currencies of countries with emerging securities markets. The Fund seeks to promote environmental and social characteristics under normal market conditions in various ways as set out in the Fund's Supplement and seeks to invest a portion of its assets in sustainable investments.

- » Overweight exposure to Dominican Republic local duration contributed to performance, as Dominican local yields fell.
- » Underweight exposure to the Turkish lira contributed to performance, as the Turkish currency weakened.
- » Overweight exposure to the 10 year area of the Chilean local duration curve contributed to performance, as Chilean local yields fell.
- » Overweight exposure to the Malaysian ringgit detracted from performance, as the currency weakened.
- » Underweight exposure to the 5 year area of the Mexican local duration curve detracted from performance, as Mexican local yields fell.

<sup>&</sup>lt;sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

| tal Return Net of Fees and Expenses for the Period Ended 30 June 2023 |          |                   |
|---|----------|-------------------|
|   | 6 Months | Class<br>Inceptio |
| Classes denominated in USD  |          |                   |
| Institutional Accumulation (Inception 31-Jul-2001)                    | 4.19%    | 7.32%             |
| Institutional Income (Inception 13-Dec-2001)                          | 4.15%    | 6.70%             |
| Investor Accumulation (Inception 25-Apr-2002)                         | 4.00%    | 5.97%             |
| Administrative Accumulation (Inception 29-May-2003)                   | 3.94%    | 4.91%             |
| BM Retail Income II (Inception 28-Apr-2022)                           | 3.22%    | (2.47%            |
| E Class Accumulation (Inception 31-Mar-2006)                          | 3.72%    | 3.61%             |
| E Class Income (Inception 28-Oct-2005)                                | 3.71%    | 3.77%             |
| H Institutional Accumulation (Inception 17-Oct-2002)                  | 4.09%    | 6.85%             |
| H Institutional Income (Inception 03-Sep-2020)                        | 4.03%    | (4.84%            |
| M Retail Income (Inception 30-Nov-2010)                               | 3.72%    | 2.26%             |
| M Retail Income II (Inception 23-Dec-2013)                            | 3.76%    | 1.48%             |
| Z Class Income (Inception 18-Nov-2008)                                | 4.56%    | 6.85%             |
| JPMorgan Emerging Markets Bond Index (EMBI) Global                    | 3.81%    | 6.59%             |
| Classes denominated in AUD  |          |                   |
| M Retail AUD (Hedged) Income (Inception 19-Dec-2012)                  | 2.74%    | 0.85%             |
| JPMorgan Emerging Markets Bond Index (EMBI) Global (AUD Hedged)       | 2.80%    | 1.73%             |
| Classes denominated in CHF  |          |                   |
| Institutional CHF (Hedged) Income (Inception 16-Dec-2005)             | 2.03%    | 2.59%             |
| JPMorgan Emerging Markets Bond Index (EMBI) Global (CHF Hedged)       | 1.58%    | 2.76%             |
| Classes denominated in EUR  |          |                   |
| Institutional EUR (Hedged) Accumulation (Inception 17-Dec-2002)       | 2.88%    | 5.299             |
| Institutional EUR (Hedged) Income (Inception 20-Dec-2010)             | 2.87%    | 1.859             |
| Investor EUR (Hedged) Accumulation (Inception 20-Dec-2019)            | 2.70%    | (4.899            |
| E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)             | 2.46%    | 2.319             |
| JPMorgan Emerging Markets Bond Index (EMBI) Global (EUR Hedged)       | 2.46%    | 5.179             |
| Classes denominated in EUR (Unhedged)                                 |          |                   |
| Institutional EUR (Unhedged) Accumulation (Inception 09-Feb-2018)     | 1.87%    | 2.569             |
| JPMorgan Emerging Markets Bond Index (EMBI) Global (EUR Unhedged)     | 1.55%    | 2.44%             |
| Classes denominated in GBP  |          |                   |
| Institutional GBP (Hedged) Accumulation (Inception 05-Feb-2004)       | 3.66%    | 4.989             |
| Institutional GBP (Hedged) Income (Inception 30-Dec-2005)             | 3.73%    | 4.00%             |
| JPMorgan Emerging Markets Bond Index (EMBI) Global (GBP Hedged)       | 3.21%    | 5.20%             |
| Classes denominated in SGD  |          |                   |
| Institutional SGD (Hedged) Accumulation (Inception 02-Jul-2018)       | 3.54%    | 0.469             |
| E Class SGD (Hedged) Accumulation (Inception 15-Feb-2007)             | 3.11%    | 2.719             |
| JPMorgan Emerging Markets Bond Index (EMBI) Global (SGD Hedged)       | 3.14%    | 3.98%             |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

Emerging Markets Bond Fund seeks to maximise total return, consistent with prudent investment management by investing at least 80% of its assets in Fixed Income Instruments (as defined in the Prospectus) of issuers that economically are tied to countries with emerging securities markets.

- » Overweight exposure to Ukrainian sovereign and quasi-sovereign debt contributed to performance, as spreads tightened.
- » Overweight exposure to Nigerian sovereign and quasi-sovereign debt contributed to performance, as spreads tightened.
- » Overweight exposure to Sri Lankan sovereign debt contributed to performance, as spreads tightened.
- » Underweight exposure to EM spreads detracted from performance, as spreads tightened.
- » Overweight exposure to Egyptian sovereign debt detracted from performance, as spreads widened.

<sup>&</sup>lt;sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

| Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup>           |          |                    |
|--|----------|--------------------|
|  | 6 Months | Class<br>Inception |
| Classes denominated in USD   |          |                    |
| Institutional Accumulation (Inception 16-Apr-2010)   | 4.31%    | 2.99%              |
| Institutional Income (Inception 10-Jul-2019)   | 4.37%    | (2.45%)            |
| Administrative Accumulation (Inception 10-Jul-2019)  | 4.10%    | (2.94%)            |
| Administrative Income (Inception 10-Jul-2019)  | 4.10%    | (2.95%)            |
| E Class Accumulation (Inception 05-Feb-2021)   | 4.02%    | (8.79%)            |
| E Class Income (Inception 05-Feb-2021)   | 3.86%    | (8.85%)            |
| Z Class Accumulation (Inception 01-Mar-2023)   | _        | 3.90%              |
| JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified <sup>3</sup>                | 3.91%    | 3.46%2             |
| Classes denominated in CHF   |          |                    |
| Institutional CHF (Hedged) Accumulation (Inception 09-Apr-2021)                                | 2.04%    | (9.59%)            |
| JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (CHF Hedged) <sup>3</sup>   | 1.68%    | (9.25%)            |
| Classes denominated in EUR   |          |                    |
| Institutional EUR (Hedged) Accumulation (Inception 16-Oct-2013)                                | 3.09%    | 0.02%              |
| Institutional EUR (Hedged) Income (Inception 30-Oct-2017)                                      | 3.06%    | (2.81%)            |
| E Class EUR (Hedged) Accumulation (Inception 31-Aug-2018)                                      | 2.59%    | (2.84%)            |
| JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (EUR Hedged) <sup>3</sup>   | 2.56%    | 0.51%2             |
| Classes denominated in GBP   |          |                    |
| Institutional GBP (Hedged) Income (Inception 12-Dec-2019)                                      | 3.84%    | (4.36%)            |
| JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (GBP Hedged) <sup>3</sup>   | 3.31%    | (4.64%)            |
| Classes denominated in GBP (Unhedged)  |          |                    |
| Institutional GBP (Unhedged) Income (Inception 11-Dec-2020)                                    | (1.28%)  | (5.92%)            |
| JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (GBP Unhedged) <sup>3</sup> | (1.68%)  | (5.61%)            |
| Classes denominated in NOK   |          |                    |
| Investor NOK (Hedged) Accumulation (Inception 17-Mar-2014)                                     | 3.13%    | 0.76%              |
| JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (NOK Hedged) <sup>3</sup>   | 2.86%    | 1.31%              |
| Classes denominated in SEK   |          |                    |
| Investor SEK (Hedged) Accumulation (Inception 06-Feb-2014)                                     | 3.06%    | (0.22%)            |
| Administrative SEK (Hedged) Accumulation (Inception 08-Oct-2021)                               | 2.98%    | (12.16%)           |
| JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (SEK Hedged) <sup>3</sup>   | 2.82%    | 0.55%2             |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

Emerging Markets Bond ESG Fund seeks to maximise total return, consistent with the preservation of capital, prudent investment management and sustainable investing (by explicitly integrating environmental, social and governance factors into the investment process as further outlined in the Supplement), by investing at least 80% of its assets in an actively-managed diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of issuers that are economically tied to countries with emerging securities markets. Exposure to such issuers may be achieved through direct investment in Fixed Income Securities (as defined in the Prospectus) or through the use of financial derivative instruments (as further set out in the Fund Supplement). All securities will be selected according to the Investment Advisor's internal responsibility screening process designed to incorporate Environmental, Social and Governance (ESG) factors and which includes an ethical screening process provided by the socially responsible advisor (as defined in the Prospectus) on a periodic basis.

## **Fund Insights**

- » Overweight exposure to Ukrainian corporate debt contributed to performance, as spreads tightened.
- » Overweight exposure to Dominican Republic duration contributed to performance, as interest rates fell.
- » Overweight exposure to Sri Lankan sovereign debt contributed to performance, as spreads tightened.
- » Underweight exposure to EM spreads detracted from performance, as spreads tightened.
- » Overweight exposure to Egyptian sovereign debt detracted from performance, as spreads widened.

<sup>&</sup>lt;sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>&</sup>lt;sup>3</sup> Benchmark performance for the Emerging Markets Bond ESG Fund represents the following: Inception to 01 August 2019 — JPMorgan Emerging Markets Bond Index (EMBI) Global adjusted for Socially Responsible Investment (SRI) filter; 02 August 2019 onwards — JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified.

| Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup> |          |                    |
|--|----------|--------------------|
|  | 6 Months | Class<br>Inception |
| Classes denominated in USD   |          |                    |
| Institutional Accumulation (Inception 12-Nov-2009)                                   | 1.81%    | 3.39%              |
| E Class Accumulation (Inception 27-Feb-2012)   | 1.37%    | 1.52%              |
| JPMorgan Corporate Emerging Markets Bond Index Diversified (CEMBI)                   | 3.27%    | 4.69%2             |
| Classes denominated in CHF   |          |                    |
| E Class CHF (Hedged) Accumulation (Inception 25-May-2012)                            | (0.83%)  | (0.39%)            |
| JPMorgan Corporate Emerging Markets Bond Diversified Index (CHF Hedged)              | 1.08%    | 1.75%              |
| Classes denominated in EUR   |          |                    |
| Institutional EUR (Hedged) Accumulation (Inception 19-Feb-2010)                      | 0.62%    | 2.00%              |
| E Class EUR (Hedged) Accumulation (Inception 02-Mar-2010)                            | 0.18%    | 0.97%              |
| JPMorgan Corporate Emerging Markets Bond Diversified Index (EUR Hedged)              | 1.97%    | 3.23%2             |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

Emerging Markets Corporate Bond Fund seeks maximum total return, consistent with preservation of capital and prudent investment management, by investing under normal circumstances at least 80% of its assets in an actively managed diversified portfolio consisting of Fixed Income Instruments (as defined in the Prospectus) that are economically tied to emerging market countries including Fixed Income Instruments that are issued by corporate issuers that are economically tied to emerging market countries.

## **Fund Insights**

- » Security selection in Ukrainian corporate debt contributed to performance, as prices increased for select securities.
- » Security selection in Saudi Arabian corporate debt contributed to performance, as prices increased for select securities.
- » Security selection in Brazilian corporate debt detracted from performance, as prices fell for a select issuer.
- » Legacy exposure to Russian debt detracted from performance, as Russian corporates underperformed the index.
- » Security selection within Chinese corporates detracted from performance, as select real estate names suffered price declines.

<sup>&</sup>lt;sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

# **PIMCO Emerging Markets Opportunities Fund**

| Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup>  |          |                    |
|---|----------|--------------------|
|   | 6 Months | Class<br>Inception |
| Classes denominated in USD  |          |                    |
| Institutional Accumulation (Inception 04-Jun-2019)  | 5.86%    | 2.00%              |
| Z Class Accumulation (Inception 08-Jun-2022)  | 6.19%    | 6.03%              |
| 50% JPMorgan EMBI Global Index/50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (USD Unhedged)                  | 5.80%    | (0.78%)2           |
| Classes denominated in EUR  |          |                    |
| Institutional EUR (Partially Hedged) Accumulation (Inception 04-Jun-2019)   | 4.01%    | 0.29%              |
| E Class EUR (Partially Hedged) Accumulation (Inception 19-Apr-2022)   | 3.53%    | (2.68%)            |
| 50% JPMorgan EMBI Global Index (EUR Hedged)/50% JPMorgan Government Bond Index-<br>Emerging Markets Global Diversified Index (EUR Unhedged) | 3.96%    | (1.43%)2           |
| Classes denominated in GBP  |          |                    |
| Institutional GBP (Partially Hedged) Income (Inception 29-Mar-2022)   | 3.52%    | (0.80%)            |
| 50% JPMorgan EMBI Global Index (GBP Hedged)/50% JPMorgan Government Bond Index-<br>Emerging Markets Global Diversified Index (GBP Unhedged) | 2.61%    | (0.45%)            |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

## **Investment Objective and Strategy Overview**

PIMCO Emerging Markets Opportunities Fund seeks maximum total return consistent with prudent investment management, by investing in a combination of fixed income securities (which are similar to loans and pay a fixed or variable rate of interest) issued by companies or governments that are economically tied to emerging market countries, related derivatives on such fixed income securities and emerging market currencies.

## **Fund Insights**

- » Underweight exposure to US. duration contributed to performance, as U.S. yields rose.
- » Overweight exposure to Dominican Republic local duration contributed to performance, as Dominican local yields fell.
- » Underweight exposure to the South African rand contributed to performance, as the currency weakened.
- » Underweight exposure to the Polish zloty detracted from performance, as the currency strengthened.
- » Underweight exposure to the Czech koruna detracted from performance, as the currency strengthened.

<sup>&</sup>lt;sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

# **Emerging Markets Short-Term Local Currency Fund**

| Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup> |          |                    |
|--|----------|--------------------|
|  | 6 Months | Class<br>Inception |
| Classes denominated in USD   |          |                    |
| E Class Accumulation (Inception 19-Nov-2008)   | 4.73%    | 1.32%              |
| JPMorgan Emerging Local Markets Index Plus (Unhedged)                                | 3.96%    | 1.20%              |
| Classes denominated in EUR   |          |                    |
| Institutional EUR (Unhedged) Accumulation (Inception 20-Jan-2010)                    | 2.91%    | 2.80%              |
| E Class EUR (Unhedged) Accumulation (Inception 02-Jul-2009)                          | 2.40%    | 2.26%              |
| JPMorgan Emerging Local Markets Index Plus (EUR Unhedged)                            | 1.70%    | 2.82%2             |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

## Investment Objective and Strategy Overview

**Emerging Markets Short-Term Local Currency** Fund seeks maximum total return, consistent with preservation of capital and prudent investment management, by investing at least 80% of its assets in currencies of, or in Fixed Income Instruments (as defined in the Prospectus) denominated in currencies of, emerging markets. The Investment Advisor has a broad discretion to identify countries that it considers to qualify as emerging markets. The Investment Advisor will select the Fund's country and currency composition based on its evaluation of relative interest rates, inflation rates, exchange rates, monetary and fiscal policies, trade and current account balances, and other specific factors the Investment Advisor believes to be relevant. The Fund is likely to concentrate its investments in Asia, Africa, the Middle East, Latin America and the emerging countries of Europe. The Fund may invest in instruments whose return is based on the return of an emerging market security such as a derivative instrument, rather than investing directly in emerging market securities. The average portfolio duration of this Fund varies based on the Investment Advisor's forecast for interest rates and, under normal market conditions, is not expected to exceed two years. The Fund may invest all of its assets in high yield securities, subject to a maximum of 15% of its assets in securities rated lower than B by Moody's or S&P or equivalently rated by Fitch (or, if unrated, determined by the Investment Advisor to be of comparable quality).

# **Fund Insights**

- » Underweight exposure to the Turkish lira contributed to performance, as the Turkish currency weakened.
- » Off-benchmark exposure to Dominican Republic local duration contributed to performance, as Dominican local yields fell.
- » Overweight exposure to the Colombian peso contributed to performance, as the Colombian currency strengthened.
- » Underweight exposure to Polish local duration detracted from performance, as local yields fell.
- » Off-benchmark exposure to Brazilian corporates detracted from performance, as select securities saw price decreases.

<sup>&</sup>lt;sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

| Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup> |          |                    |
|--|----------|--------------------|
|  | 6 Months | Class<br>Inception |
| Classes denominated in USD   |          |                    |
| Institutional Accumulation (Inception 29-Apr-2021)                                   | 1.49%    | (2.05%)            |
| Institutional Income (Inception 29-Apr-2021)   | 1.54%    | (2.05%)            |
| E Class Accumulation (Inception 29-Apr-2021)   | 1.08%    | (2.91%)            |
| E Class Income (Inception 29-Apr-2021)   | 1.06%    | (2.93%)            |
| Bloomberg U.S. Aggregate Index   | 2.09%    | (4.80%)            |
| Classes denominated in AUD   |          |                    |
| Institutional AUD (Hedged) Income (Inception 19-Nov-2021)                            | 0.62%    | (4.31%)            |
| R Class AUD (Hedged) Income (Inception 29-Apr-2021)                                  | 0.52%    | (3.16%)            |
| Bloomberg U.S. Aggregate (AUD Hedged) Index  | 1.13%    | (5.88%)2           |
| Classes denominated in CHF   |          |                    |
| Institutional CHF (Hedged) Accumulation (Inception 29-Apr-2021)                      | (0.66%)  | (4.50%)            |
| E Class CHF (Hedged) Income (Inception 29-Apr-2021)                                  | (1.11%)  | (5.32%)            |
| Bloomberg U.S. Aggregate (CHF Hedged) Index  | (0.16%)  | (7.40%)            |
| Classes denominated in EUR   |          |                    |
| Institutional EUR (Hedged) Accumulation (Inception 29-Apr-2021)                      | 0.22%    | (3.82%)            |
| Institutional EUR (Hedged) Income (Inception 21-May-2021)                            | 0.25%    | (3.96%)            |
| E Class EUR (Hedged) Accumulation (Inception 25-Jun-2021)                            | (0.11%)  | (5.20%)            |
| E Class EUR (Hedged) Income (Inception 29-Apr-2021)                                  | (0.20%)  | (4.67%)            |
| Bloomberg U.S. Aggregate (EUR Hedged) Index  | 0.74%    | (6.73%)2           |
| Classes denominated in GBP   |          |                    |
| Institutional GBP (Hedged) Income (Inception 29-Apr-2021)                            | 1.07%    | (2.74%)            |
| Bloomberg U.S. Aggregate (GBP Hedged) Index  | 1.51%    | (5.64%)            |
| Classes denominated in NOK   |          |                    |
| Institutional NOK (Hedged) Accumulation (Inception 01-Mar-2023)                      | _        | 0.29%              |
| Bloomberg U.S. Aggregate (NOK Hedged) Index  | 1.12%    | 1.64%              |
| Classes denominated in SEK   |          |                    |
| Institutional SEK (Hedged) Accumulation (Inception 29-Oct-2021)                      | 0.36%    | (4.83%)            |
| Administrative SEK (Hedged) Accumulation (Inception 12-May-2022)                     | 0.11%    | (2.35%)            |
| Bloomberg U.S. Aggregate (SEK Hedged) Index  | 0.99%    | (8.72%)2           |
| Classes denominated in SGD   |          |                    |
| Institutional SGD (Hedged) Income (Inception 29-Apr-2021)                            | 0.98%    | (2.34%)            |
| Bloomberg U.S. Aggregate (SGD Hedged) Index  | 1.40%    | (5.22%)            |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

PIMCO ESG Income Fund seeks high current income, consistent with prudent investment management and sustainable investing (by explicitly integrating environmental, social and governance ("ESG") factors into the investment process as further outlined in the Supplement). Long-term capital appreciation is a secondary objective.

- » Long exposure to investment grade credit contributed to performance, as spreads on these securities tightened.
- » Long exposure to high yield credit contributed to performance, as spreads on these securities tightened.
- » Holdings of non-Agency mortgage-backed securities contributed to performance, as spreads on these securities tightened.
- » Long exposure to U.S. duration detracted from performance, as U.S. yields rose.
- » Holdings of Agency and commercial mortgage-backed securities detracted from performance, as spreads on these securities widened.

<sup>&</sup>lt;sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

| Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup> |          |                    |
|--|----------|--------------------|
|  | 6 Months | Class<br>Inception |
| Classes denominated in EUR   |          |                    |
| Institutional Accumulation (Inception 31-Dec-1998)                                   | 2.18%    | 3.28%              |
| Institutional Income (Inception 07-Jan-2003)   | 2.09%    | 2.92%              |
| Investor Accumulation (Inception 08-May-2002)  | 1.99%    | 2.86%              |
| E Class Accumulation (Inception 31-Mar-2006)   | 1.73%    | 1.56%              |
| E Class Income (Inception 10-Oct-2005)   | 1.70%    | 1.35%              |
| FTSE Euro Broad Investment-Grade Index   | 2.33%    | 3.09%2             |
| Classes denominated in CHF   |          |                    |
| Institutional CHF (Hedged) Accumulation (Inception 30-Jun-2006)                      | 1.26%    | 1.69%              |
| FTSE Euro Broad Investment-Grade (CHF Hedged) Index                                  | 1.44%    | 1.73%              |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

Euro Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Euro-denominated Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund promotes environmental characteristics but does not have sustainable investment as its objective.

- » Underweight exposure to Euro Bloc duration, mostly sourced from the short and very long-end part of the curve whilst keeping an overweight to the belly, contributed to relative performance, as interest rates rose in the short and very long-end part of the curve while they fell in the belly.
- » Long exposure to securitised products, namely U.K. residential mortgage-backed securities and European high quality collateralised loan obligations, contributed to relative performance, as spreads tightened.
- » Security selection within senior financials contributed to relative performance, as exposures to bonds of select financial and brokerage issuers outperformed.
- » Security selection within subordinated financials detracted from relative performance, as exposure to a select Swiss bank underperformed.
- » Short exposure to Japanese duration detracted from relative performance, as interest rates fell.
- » Long exposure Danish mortgages detracted from relative performance, as spreads widened.

<sup>&</sup>lt;sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

### 6 Months Class Inception Classes denominated in EUR Institutional Accumulation (Inception 31-Jan-2008) 2.95% 2.51% Institutional Income II (Inception 01-Oct-2013) 0.99% 2.98% E Class Accumulation (Inception 25-May-2010) 2.50% 1.05% H Institutional Accumulation (Inception 07-Jun-2019) 3.03% (2.99%)H Institutional Income II (Inception 07-Jun-2019) 2.99% (3.00%)Bloomberg Euro-Aggregate Credit Index 2.10% 2.35%2

## **Investment Objective and Strategy Overview**

Euro Credit Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of Euro-denominated Fixed Income Instruments (as defined in the Prospectus) of varying maturities, which may be represented by direct or indirect holdings in credit-related Fixed Income Securities (as defined in the Prospectus) or derivative instruments such as options, futures swaps or credit default swaps. The Fund promotes environmental characteristics but does not have sustainable investment as its objective.

- » Macro strategies, and in particular EUR and USD duration positioning, contributed to performance, as interest rates rose and both curves inverted further.
- » Security selection within banks and brokerage contributed to performance, as overweight exposure to the senior debt of a Swiss bank outperformed amid its acquisition by a higher-rated competitor.
- » Underweight to government related sector at the beginning of the year contributed to performance, as the sector underperformed on the back of elevated supply expectations for 2023.
- » Exposure to Danish covered bonds at the beginning of the year detracted from performance, as spreads widened.
- » Security selection within utilities detracted from performance, as overweight exposure to a select U.K. water utility underperformed, amid concerns on the financial position of the company.

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>&</sup>lt;sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

### 6 Months Class Inception Classes denominated in EUR Institutional Accumulation (Inception 28-Feb-2011) 3.02% 2.95% Institutional Income (Inception 28-Feb-2011) 2.96% 3.02% Investor Accumulation (Inception 13-Dec-2019) 2.92% (2.38%)Investor Income (Inception 29-May-2012) 2.83% 2.54% E Class Accumulation (Inception 28-Feb-2011) 2.56% 2.03% E Class Income (Inception 28-Feb-2011) 2.59% 2.03% T Class Accumulation (Inception 30-Sep-2014) 2.39% (0.18%)T Class Income (Inception 30-Sep-2014) 2.44% (0.18%)Bloomberg Euro Aggregate 1-10 Year Bond Index 1.65% 1.53%2

## **Investment Objective and Strategy Overview**

Euro Income Bond Fund seeks to maximise current income, consistent with prudent investment management. Long-term capital appreciation is a secondary objective. The Fund invests at least two-thirds of its assets in a diversified portfolio of Euro-denominated bonds and other Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund will seek to maintain a high level of dividend income by investing in a broad array of fixed income sectors which in the Investment Advisor's view typically generate elevated levels of income. The Fund promotes environmental characteristics but does not have sustainable investment as its objective.

## **Fund Insights**

- » Long exposure to investment grade and high yield credit contributed to performance, as spreads tightened.
- » Long exposure to securitised credit, specifically in U.S. non-agency, European residential mortgage-backed securities and collateralised loan obligations contributed to performance, as spreads tightened.
- » Long exposure to a select basket of emerging market currencies contributed to performance, as they appreciated against the euro.
- » Long exposure to U.S. duration detracted from performance, as U.S. interest rates rose.
- » Long exposure to Euro bloc duration detracted from performance, as European interest rates rose.
- » Short exposure to Japanese duration detracted from performance, as Japanese interest rates rallied.

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>&</sup>lt;sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

# **Euro Long Average Duration Fund**

|   | 6 Months | Class<br>Inception |
|---|----------|--------------------|
| Classes denominated in EUR  |          |                    |
| Institutional Accumulation (Inception 21-Apr-2006)  | 4.41%    | 4.07%              |
| Bloomberg Euro Government (Germany, France, Netherlands) over 15 years Index <sup>2</sup> | 3.66%    | 3.00%              |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

## **Investment Objective and Strategy Overview**

Euro Long Average Duration Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Euro-denominated Fixed Income Instruments (as defined in the Prospectus). Under normal market conditions, at least two-thirds of the duration of the Fund will derive from exposure to Euro-denominated government and/or government-related Fixed Income Instruments.

## **Fund Insights**

- » Underweight exposure to Euro Bloc duration, mostly sourced from the short end of the curve, as well as instrument selection contributed to performance, as eurozone yields rose and steepened at the front end of the curve.
- » Long exposure to securitised products, namely U.K. residential mortgage-backed securities and European high quality collateralised loan obligations, contributed to relative performance, as spreads tightened.
- » Positioning within Japan through an underweight exposure to Japanese duration and an overweight exposure to the Japanese yen detracted from performance, as Japanese interest rates fell and the yen weakened versus the U.S. dollar (the funding currency).
- » Long exposure to Danish mortgages detracted from relative performance, as spreads widened.

<sup>&</sup>lt;sup>2</sup> Benchmark performance for the Euro Long Average Duration Fund represents the following: Inception to 30 March 2011 — Citigroup Euro Broad Investment-Grade (EuroBIG) Bond > 15 Years Index; 31 March 2011 to 30 January 2012 — Citigroup Euro Broad Investment-Grade (EuroBIG) Bond AAA rated > 15 Years Index; 31 January 2012 onwards — Bloomberg Euro Government (Germany, France, Netherlands) over 15 years Index.

### 6 Months Class Inception Classes denominated in EUR Institutional Accumulation (Inception 31-Jan-2006) 1.61% 1.06% E Class Accumulation (Inception 31-Mar-2006) 1.25% 0.29% Euro Short-Term Rate (ESTER) Index<sup>3</sup> 1.34% $0.76\%^{2}$

- <sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.
- <sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.
- <sup>3</sup> Benchmark performance for the Euro Short-Term Fund represents the following: Inception to 30 June 2021 1 Month Euribor Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.

## **Investment Objective and Strategy Overview**

Euro Short-Term Fund seeks maximum current income consistent with the preservation of capital and daily liquidity. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Euro-denominated Fixed Income Instruments (as defined in the Prospectus) with varying maturities although the average portfolio duration is not expected to exceed one and a half years. The Fund promotes environmental characteristics but does not have sustainable investment as its objective.

## **Fund Insights**

- » Long exposure to securitised credit, mainly via European residential mortgage backed securities and collateralised loan obligations contributed to performance, as spreads tightened.
- » Long exposure to investment grade corporate credit contributed to performance, as spreads tightened.
- » Selection within covered bonds space contributed to performance.
- » Curve positioning in Euro bloc duration detracted from performance, as European front-end interest rates rose.
- » Long exposure to U.S. duration detracted from performance, as U.S. interest rates rose.
- » Long exposure to the Japanese yen detracted from performance, as the yen depreciated against the Euro.

# PIMCO European High Yield Bond Fund

### 6 Months Class Inception Classes denominated in EUR Institutional Accumulation (Inception 31-Jan-2020) 4.73% 0.55% E Class Accumulation (Inception 22-Dec-2022) 4.20% 4.20% E Class Income (Inception 17-Apr-2023) 1.35% Z Class Accumulation (Inception 31-Jan-2020) 5.06% 1.10% ICE BofA Merrill Lynch BB-B European Currency High Yield Constrained Index 4.44% $(0.83\%)^2$

## **Investment Objective and Strategy Overview**

PIMCO European High Yield Bond Fund seeks maximum total return consistent with prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of high yield Fixed Income Instruments that are rated lower than BBB by S&P, or equivalently rated by Moody's or Fitch or if unrated, determined by the Investment Advisor to be of comparable quality. In normal market conditions the Fund may invest up to 20% of the Fund's assets in high yield Fixed Income Instruments that are rated CCC or lower by S&P, or equivalently rated by Moody's or Fitch, or if unrated, determined by the Investment Advisor to be of comparable quality.

# **Fund Insights**

- » Security selection within the healthcare sector contributed to performance, as select overweight issuers outperformed while a select underweight issuer underperformed.
- » Security selection within the automotive sector contributed to performance, as select overweight issuers outperformed.
- » Security selection within the finance and insurance sector contributed to performance, as select underweight issuers underperformed.
- » Security selection within banking detracted from performance, as exposure to subordinated debt, and in particular from a select Swiss bank, underperformed.
- » Security selection within chemicals detracted from performance, as a select overweight issuer underperformed.

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>&</sup>lt;sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

# **PIMCO European Short-Term Opportunities Fund**

### 6 Months Class Inception Classes denominated in EUR Institutional Accumulation (Inception 05-Jul-2011) 0.84% 0.45% E Class Accumulation (Inception 25-Mar-2013) 0.32% (0.55%)H Institutional Accumulation (Inception 08-Jan-2020) 0.42% (1.20%)Euro Short-Term Rate (ESTER) Index<sup>3</sup> 1.35% 1.05%2

- <sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.
- <sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.
- <sup>3</sup> Benchmark performance for the PIMCO European Short-Term Opportunities Fund represents the following: Inception to 29 September 2012 PIMCO European Advantage Government 1-3 Year Bond Index; 30 September 2012 to 16 January 2020 Bloomberg Euro Aggregate ex Treasury 1-3 Year Index; 17 January 2020 onwards Euro Short-Term Rate (ESTER). Since inception benchmark return calculated since 30 June 2011.

## Investment Objective and Strategy Overview

PIMCO European Short-Term Opportunities Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of Pan-European denominated (i.e. the various currencies of Europe) Fixed Income Instruments of varying maturities. The average portfolio duration of the Fund will normally vary from 0 to 5 years based on the Investment Advisor's forecast for interest rates.

### **Fund Insights**

- » Long exposure to securitised credit, specifically in European residential mortgage-backed securities and collateralised loan obligations contributed to performance, as spreads tightened.
- » Long exposure to senior financials contributed to performance, as spreads tightened.
- » There are no other material contributors to the fund.
- » Long exposure to U.S. duration detracted from performance, as U.S. interest rates rose.
- » Short exposure to Japanese duration detracted from performance, as Japanese interest rates rallied.
- » Long exposure to Danish covered bonds detracted from performance, as spreads widened.

# **Global Advantage Fund**

| Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup> |          |                    |
|--|----------|--------------------|
|  | 6 Months | Class<br>Inception |
| Classes denominated in USD   |          |                    |
| Institutional Accumulation (Inception 09-Jun-2009)                                   | 1.81%    | 2.17%              |
| PIMCO Global Advantage Bond Index (GLADI) (London Close)                             | 2.14%    | 1.70%              |
| Classes denominated in CHF   |          |                    |
| Institutional CHF (Partially Hedged) Income (Inception 02-Aug-2011)                  | (0.22%)  | 1.06%              |
| PIMCO Global Advantage Bond Index (GLADI) (CHF, Partially Hedged) (London Close)     | 0.05%    | 0.58%              |
| Classes denominated in EUR   |          |                    |
| Institutional EUR (Partially Hedged) Accumulation (Inception 24-May-2010)            | 0.70%    | 1.99%              |
| E Class EUR (Partially Hedged) Accumulation (Inception 06-May-2010)                  | 0.26%    | 0.99%              |
| PIMCO Global Advantage Bond Index (GLADI) (EUR, Partially Hedged) (London Close)     | 1.03%    | 1.59%2             |
| Classes denominated in NOK   |          |                    |
| Institutional NOK (Partially Hedged) Accumulation (Inception 05-Mar-2012)            | 3.99%    | 3.43%              |
| PIMCO Global Advantage Bond Index (GLADI) (NOK, Partially Hedged) (London Close)     | 4.37%    | 3.02%              |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

## **Investment Objective and Strategy Overview**

Global Advantage Fund seeks to achieve maximum long-term return, consistent with the preservation of capital and prudent investment management, by investing 80% of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) that are economically tied to at least three countries (one of which may be the United States).

- » Underweight exposure to U.S. duration contributed to relative performance, as interest rates rose.
- » Overweight exposure to senior financials contributed to relative performance, as spreads tightened.
- » Select exposure to EM external debt contributed to relative performance, as spreads tightened.
- » Underweight exposure to European peripherals, namely Italian government bonds, detracted from relative performance, as spreads versus German Bunds tightened.
- » Underweight exposure to non-financial investment grade corporates detracted from relative performance, as spreads tightened.
- » Overweight exposure to U.K. duration detracted from relative performance, as interest rates rose.

<sup>&</sup>lt;sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

| Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup> |          |                    |
|--|----------|--------------------|
|  | 6 Months | Class<br>Inception |
| Classes denominated in USD   |          |                    |
| Institutional Accumulation (Inception 12-Mar-1998)                                   | 2.97%    | 4.78%              |
| Institutional Income (Inception 18-Apr-2001)   | 2.94%    | 4.44%              |
| Investor Accumulation (Inception 01-Mar-1999)  | 2.78%    | 4.26%              |
| Investor Income (Inception 23-Jan-2001)  | 2.78%    | 4.08%              |
| Administrative Accumulation (Inception 14-Jun-2004)                                  | 2.68%    | 3.74%              |
| E Class Accumulation (Inception 31-Mar-2006)   | 2.50%    | 3.21%              |
| E Class Income (Inception 28-Oct-2005)   | 2.49%    | 3.17%              |
| H Institutional Accumulation (Inception 15-Oct-2002)                                 | 2.87%    | 4.10%              |
| H Institutional Income (Inception 14-Feb-2020)                                       | 2.78%    | (1.67%)            |
| M Retail Income II (Inception 26-Apr-2017)   | 2.49%    | 0.52%              |
| T Class Accumulation (Inception 16-Oct-2014)   | 2.26%    | 0.96%              |
| T Class Income (Inception 16-Oct-2014)   | 2.32%    | 0.97%              |
| W Class Accumulation (Inception 12-Aug-2020)   | 3.01%    | (2.71%)            |
| W Class Income (Inception 12-Aug-2020)   | 2.94%    | (2.75%)            |
| W Class Income II (Inception 23-Feb-2023)  | _        | 1.50%              |
| Bloomberg Global Aggregate (USD Hedged) Index <sup>3</sup>                           | 2.96%    | 4.06%2             |
| Classes denominated in USD (Currency Exposure)                                       |          |                    |
| Institutional (Currency Exposure) Accumulation (Inception 13-Dec-2002)               | 1.45%    | 3.64%              |
| Institutional (Currency Exposure) Income (Inception 13 Dec 2002)                     | 1.41%    | 3.19%              |
| E Class (Currency Exposure) Accumulation (Inception 19-May-2010)                     | 1.04%    | 1.20%              |
| E Class (Currency Exposure) Income (Inception 19-May-2010)                           | 0.98%    | 1.20%              |
| H Institutional (Currency Exposure) Accumulation (Inception 26-Feb-2021)             | 1.35%    | (7.75%)            |
| Bloomberg Global Aggregate (USD Unhedged) Index <sup>3</sup>                         | 1.43%    | 2.82% <sup>2</sup> |
| Classes denominated in CAD   | 1.43 /0  | 2.02 /0-           |
|  | 2.570/   | 0.760/             |
| Institutional CAD (Hedged) Accumulation (Inception 21-Sep-2018)                      | 2.57%    | 0.76%              |
| Bloomberg Global Aggregate (CAD Hedged) Index <sup>3</sup>                           | 2.64%    | 0.60%              |
| Classes denominated in CHF   |          |                    |
| Institutional CHF (Hedged) Accumulation (Inception 08-May-2003)                      | 0.80%    | 2.24%              |
| Institutional CHF (Hedged) Income (Inception 10-Apr-2003)                            | 0.79%    | 2.28%              |
| Investor CHF (Hedged) Accumulation (Inception 28-Jun-2011)                           | 0.61%    | 1.24%              |
| E Class CHF (Hedged) Accumulation (Inception 13-Jun-2018)                            | 0.34%    | (2.20%)            |
| W Class CHF (Hedged) Accumulation (Inception 12-Aug-2020)                            | 0.93%    | (4.79%)            |
| W Class CHF (Hedged) Income (Inception 12-Aug-2020)                                  | 0.83%    | (4.82%)            |
| Bloomberg Global Aggregate (CHF Hedged) Index <sup>3</sup>                           | 0.75%    | 1.46%2             |
| Classes denominated in EUR   |          |                    |
| Institutional EUR (Hedged) Accumulation (Inception 04-Apr-2003)                      | 1.71%    | 3.22%              |
| Institutional EUR (Hedged) Income (Inception 12-Apr-2005)                            | 1.72%    | 3.05%              |
| Investor EUR (Hedged) Accumulation (Inception 02-Feb-2005)                           | 1.52%    | 2.70%              |
| E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)                            | 1.25%    | 2.24%              |
| E Class EUR (Hedged) Income (Inception 29-Jan-2016)                                  | 1.26%    | (0.87%)            |
| G Retail EUR (Hedged) Income (Inception 12-Dec-2012)                                 | 1.26%    | 0.02%              |
| R Class EUR (Hedged) Accumulation (Inception 30-Nov-2012)                            | 1.52%    | 0.65%              |
| T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)                            | 1.08%    | (0.72%)            |
| W Class EUR (Hedged) Accumulation (Inception 12-Aug-2020)                            | 1.73%    | (4.26%)            |
| W Class EUR (Hedged) Income (Inception 12-Aug-2020)                                  | 1.66%    | (4.26%)            |
| Bloomberg Global Aggregate (EUR Hedged) Index <sup>3</sup>                           | 1.66%    | 2.37%2             |
|  |          |                    |

Global Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve it investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income instruments (as defined in the Prospectus) denominated in major world currencies.

- » Underweight exposure to the front end of the U.S. yield curve contributed to relative performance, as interest rates rose.
- » Overweight exposure to senior financials contributed to relative performance, as spreads tightened.
- » Long exposure to securitised credit, mainly via U.S. non-agency residential mortgagebacked securities and European collateralised mortgage obligations, contributed to relative performance, as spreads tightened.
- » Underweight exposure to Japanese duration detracted from relative performance, as interest rates fell.
- » Long exposure to the Japanese yen detracted from relative performance, as the currency depreciated against U.S. dollar.
- » Overweight exposure to U.K. duration detracted from relative performance, as interest rates rose.

| Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup> (Cont.) |          |                    |
|--|----------|--------------------|
|  | 6 Months | Class<br>Inception |
| Classes denominated in EUR (Currency Exposure)   |          |                    |
| Institutional EUR (Currency Exposure) Accumulation (Inception 20-Feb-2013)                   | (0.70%)  | 2.38%              |
| Bloomberg Global Aggregate (EUR Unhedged) Index <sup>3</sup>                                 | (0.78%)  | 1.89%              |
| Classes denominated in GBP   |          |                    |
| Institutional GBP (Hedged) Accumulation (Inception 16-Apr-2003)                              | 2.47%    | 4.21%              |
| Institutional GBP (Hedged) Income (Inception 01-Jun-2004)                                    | 2.48%    | 4.20%              |
| Investor GBP (Hedged) Accumulation (Inception 14-Apr-2005)                                   | 2.32%    | 3.56%              |
| W Class GBP (Hedged) Accumulation (Inception 12-Aug-2020)                                    | 2.48%    | (3.26%)            |
| W Class GBP (Hedged) Income (Inception 12-Aug-2020)  | 2.58%    | (3.24%)            |
| Bloomberg Global Aggregate (GBP Hedged) Index <sup>3</sup>                                   | 2.43%    | 3.41%2             |
| Classes denominated in GBP (Currency Exposure)   |          |                    |
| Institutional GBP (Currency Exposure) Accumulation (Inception 09-Mar-2018)                   | (4.03%)  | 0.45%              |
| Bloomberg Global Aggregate (GBP Unhedged) Index <sup>3</sup>                                 | (4.03%)  | 0.23%              |
| Classes denominated in HKD   |          |                    |
| M Retail HKD (Unhedged) Income II (Inception 26-Apr-2017)                                    | 2.94%    | 0.63%              |
| Bloomberg Global Aggregate (HKD Unhedged) Index <sup>3</sup>                                 | 3.38%    | 1.22%              |
| Classes denominated in NOK   |          |                    |
| Institutional NOK (Hedged) Accumulation (Inception 30-Jun-2005)                              | 1.91%    | 4.18%              |
| Investor NOK (Hedged) Accumulation (Inception 26-Jul-2006)                                   | 1.74%    | 4.14%              |
| W Class NOK (Hedged) Accumulation (Inception 13-Apr-2021)                                    | 1.96%    | (4.64%)            |
| Bloomberg Global Aggregate (NOK Hedged) Index <sup>3</sup>                                   | 2.02%    | 3.33%2             |
| Classes denominated in NZD   |          |                    |
| Institutional NZD (Hedged) Income (Inception 01-Nov-2004)                                    | 2.73%    | 6.08%              |
| Bloomberg Global Aggregate (NZD Hedged) Index <sup>3</sup>                                   | 2.73%    | 5.20%              |
| Classes denominated in SEK   |          |                    |
| Institutional SEK (Hedged) Accumulation (Inception 08-Nov-2004)                              | 1.81%    | 3.37%              |
| Administrative SEK (Hedged) Accumulation (Inception 02-Jul-2021)                             | 1.56%    | (6.55%)            |
| Bloomberg Global Aggregate (SEK Hedged) Index <sup>3</sup>                                   | 1.88%    | 2.46%2             |
| Classes denominated in SGD   |          |                    |
| Institutional SGD (Hedged) Accumulation (Inception 07-Aug-2009)                              | 2.33%    | 4.13%              |
| Institutional SGD (Hedged) Income (Inception 23-Feb-2023)                                    | _        | 1.05%              |
| M Retail SGD (Hedged) Income II (Inception 23-Feb-2023)                                      | _        | 0.70%              |
| W Class SGD (Hedged) Income II (Inception 23-Feb-2023)                                       | _        | 1.12%              |
| Bloomberg Global Aggregate (SGD Hedged) Index <sup>3</sup>                                   | 2.32%    | 2.68%2             |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.
<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.
<sup>3</sup> Benchmark performance for the Global Bond Fund represents the following: Inception to 30 November 2000 — JPMorgan GBI Global Index Hedged in USD; 01 December 2000 onwards — Bloomberg Global Aggregate (USD Hedged) Index.

| otal Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup>                             |          |                   |
|---|----------|-------------------|
|   | 6 Months | Class<br>Inceptio |
| Classes denominated in USD  |          |                   |
| Institutional Accumulation (Inception 12-Jan-2017)  | 2.64%    | 1.30%             |
| Institutional Income (Inception 03-Apr-2020)  | 2.63%    | (1.14%            |
| Investor Accumulation (Inception 07-Nov-2018)   | 2.48%    | 0.74%             |
| E Class Income (Inception 08-Mar-2019)  | 2.11%    | (0.43%            |
| Bloomberg Global Aggregate (USD Hedged) Index   | 2.96%    | 1.17%             |
| Classes denominated in AUD  |          |                   |
| Z Class AUD (Hedged) Income (Inception 12-Jan-2017)   | 2.07%    | 1.33%             |
| Bloomberg Global Aggregate Index (AUD Hedged)   | 2.07%    | 0.689             |
| Classes denominated in CHF  |          |                   |
| Institutional CHF (Hedged) Accumulation (Inception 12-Jan-2017)   | 0.44%    | (1.259            |
| E Class CHF (Hedged) Accumulation (Inception 01-Sep-2022)   | 0.10%    | (3.309            |
| Bloomberg Global Aggregate (CHF Hedged) Index   | 0.75%    | (1.419            |
| Classes denominated in EUR  |          |                   |
| Institutional EUR (Hedged) Accumulation (Inception 12-Jan-2017)   | 1.28%    | (0.76             |
| Institutional EUR (Hedged) Income (Inception 12-Jan-2017)   | 1.32%    | (0.76             |
| E Class EUR (Hedged) Accumulation (Inception 09-Feb-2017)   | 1.01%    | (1.62             |
| Bloomberg Global Aggregate (EUR Hedged) Index   | 1.66%    | (0.89             |
| Classes denominated in EUR (Currency Exposure)  |          |                   |
| Institutional EUR (Currency Exposure) Accumulation (Inception 29-Nov-2021)                                      | (1.02%)  | (8.02             |
| Bloomberg Global Aggregate (EUR Unhedged) Index   | (0.78%)  | (7.87             |
| Classes denominated in GBP  |          |                   |
| Institutional GBP (Hedged) Accumulation (Inception 03-Jun-2020)   | 2.10%    | (2.61             |
| Institutional GBP (Hedged) Income (Inception 12-Jan-2017)   | 2.18%    | 0.27              |
| Bloomberg Global Aggregate (GBP Hedged) Index   | 2.43%    | 0.14              |
| Classes denominated in GBP (Currency Exposure)  |          |                   |
| Institutional GBP (Currency Exposure) Income (Inception 04-Aug-2022)  | (4.36%)  | (8.18)            |
| Bloomberg Global Aggregate (GBP Unhedged) Index   | (4.03%)  | (8.10             |
| Classes denominated in GBP (Unhedged)   | ( ,      | <b>V</b>          |
| Institutional GBP (Unhedged) Income (Inception 11-Dec-2020)   | (2.88%)  | (2.71             |
| Bloomberg Global Aggregate (GBP Unhedged) Index   | (2.58%)  | (1.99             |
| Classes denominated in NOK  | (,       | (                 |
| Institutional NOK (Hedged) Accumulation (Inception 12-Jan-2017)   | 1.58%    | 0.41              |
| Bloomberg Global Aggregate (NOK Hedged) Index   | 2.02%    | 0.35              |
| Classes denominated in NZD  | 2.02 /0  | 0.55              |
| Institutional NZD (Hedged) Income (Inception 05-Apr-2017)   | 2.45%    | 1.039             |
| Bloomberg Global Aggregate (NZD Hedged) Index   | 2.45%    | 1.03              |
| Classes denominated in SEK  | 2.13/0   | 1.00              |
|   | 1.540/   | /5 72             |
| Institutional SEK (Hedged) Accumulation (Inception 20-May-2021)   | 1.51%    | (5.739            |
| Administrative SEK (Hedged) Accumulation (Inception 18-May-2023)  Bloomberg Global Aggregate (SEK Hedged) Index | 1.88%    | (0.199)           |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

Global Bond ESG Fund seeks to maximise total return, consistent with the preservation of capital, prudent investment management and sustainable investing (by explicitly integrating environmental, social and governance factors into the investment process as further outlined in the Supplement). The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) denominated in major world currencies.

## **Fund Insights**

- » Underweight exposure to the front end of the U.S. curve contributed to relative performance, as interest rates rose.
- » Overweight exposure to senior financials contributed to relative performance, as spreads tightened.
- » Curve positioning within the Euro Bloc, namely an underweight in the front end where interest rates rose, while overweight the 10 year where interest rates fell, contributed to relative performance.
- » Underweight exposure to Japanese duration detracted from relative performance, as interest rates fell.
- » Underweight exposure to Chinese duration detracted from relative performance, as interest rates fell.
- » Long exposure to the Japanese yen detracted from relative performance, as the currency depreciated against U.S. dollar.

<sup>&</sup>lt;sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

### 6 Months Class Inception Classes denominated in USD Institutional Accumulation (Inception 31-Mar-2003) 4.23% 3.49% Institutional Income (Inception 09-Nov-2005) 4.27% 3.46% Investor Accumulation (Inception 28-Feb-2006) 3.32% 3.86% Administrative Accumulation (Inception 14-Sep-2004) 3.23% 3.86% E Class Income (Inception 30-Apr-2008) 3.07% 3.37% H Institutional Accumulation (Inception 12-Dec-2018) 3.38% 0.87% Z Class Accumulation (Inception 30-Oct-2019) 3.77% (0.22%)Bloomberg Global Aggregate ex-USD (USD Hedged) Index<sup>3</sup> 3.61% 3.34%2 Classes denominated in USD (Currency Exposure) E Class (Currency Exposure) Income (Inception 04-Oct-2016) 0.31% (2.47%)Bloomberg Global Aggregate ex-USD (USD Unhedged) Index<sup>3</sup> 0.83% (2.12%)Classes denominated in EUR Institutional EUR (Hedged) Accumulation (Inception 04-Apr-2006) 2.31% 3.45% Bloomberg Global Aggregate ex-USD (EUR Hedged) Index<sup>3</sup> 2.36% 2.35%

## **Investment Objective and Strategy Overview**

Global Bond Ex-US Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least 70% of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of issuers, having their registered office or predominant operations outside the US, representing at least three non-US countries.

## **Fund Insights**

- » Underweight exposure to U.S. duration contributed to relative performance, as interest rates rose.
- » Overweight exposure to senior financials contributed to relative performance, as spreads tightened.
- » Long exposure to securitised credit, mainly via U.S. collateralised loan obligations, U.S. and U.K. non-agency residential mortgagebacked securities, contributed to relative performance as spreads tightened.
- » Underweight exposure to non-financial investment grade corporates detracted from relative performance, as spreads tightened.
- » Long exposure to the Japanese yen detracted from relative performance, as the currency depreciated against U.S. dollar.
- » Overweight exposure to U.K. duration detracted from relative performance, as interest rates rose.

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>&</sup>lt;sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>&</sup>lt;sup>3</sup> Benchmark performance for the Global Bond Ex-US Fund represents the following: Inception to 19 January 2016 — FTSE World Government Bond Ex-U.S. Index (USD Hedged); 20 January 2016 onwards — Bloomberg Global Aggregate ex-USD (USD Hedged) Index.

| Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup>  |          |                    |
|---|----------|--------------------|
|   | 6 Months | Class<br>Inception |
| Classes denominated in USD  |          |                    |
| Institutional Accumulation (Inception 15-Apr-2009)                                    | 6.23%    | 5.35%              |
| Investor Accumulation (Inception 24-Sep-2010)   | 6.08%    | 3.50%              |
| E Class Accumulation (Inception 22-Jun-2009)  | 5.60%    | 3.86%              |
| E Class Income (Inception 28-Jan-2011)  | 5.64%    | 2.40%              |
| H Institutional Accumulation (Inception 29-Apr-2022)                                  | 6.15%    | 0.09%              |
| H Institutional Income (Inception 29-Apr-2022)  | 6.12%    | 0.08%              |
| Z Class Accumulation (Inception 06-Jul-2016)  | 6.73%    | 6.68%              |
| 60% MSCI All Country World Index/40% Bloomberg Global Aggregate USD Hedged            | 9.49%    | 7.68%2             |
| Classes denominated in EUR  |          |                    |
| Institutional EUR (Hedged) Accumulation (Inception 15-Apr-2009)                       | 5.22%    | 4.44%              |
| E Class EUR (Hedged) Accumulation (Inception 22-Jun-2009)                             | 4.54%    | 2.95%              |
| E Class EUR (Hedged) Income (Inception 24-Jun-2011)                                   | 4.65%    | 1.36%              |
| 60% MSCI All Country World Index EUR Hedged/40% Bloomberg Global Aggregate EUR Hedged | 8.34%    | 6.57%2             |
| Classes denominated in GBP  |          |                    |
| Institutional GBP (Hedged) Income (Inception 07-Apr-2010)                             | 6.10%    | 3.72%              |
| 60% MSCI All Country World Index GBP Hedged/40% Bloomberg Global Aggregate GBP Hedged | 9.08%    | 5.94%              |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

PIMCO Global Core Asset Allocation Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management, by taking exposure to a wide range of asset classes, including equities, fixed income, commodities and property (as described in the Fund Supplement). The Fund can also invest in other PIMCO Funds and other collective investment schemes (in accordance with the Prospectus).

- » Exposure to select emerging markets currencies, particularly overweight exposure to the Brazilian real and Mexican peso and underweight exposure to the Chinese yuan, contributed to relative performance, as the Brazilian real and Mexican peso appreciated relative to the U.S. dollar and the Chinese yuan depreciated relative to the U.S. dollar.
- » Exposure to investment grade and high yield corporate credit, particularly overweight and security selection within financials, contributed to relative performance, as these securities posted positive returns over the period.
- » Overall underweight exposure to U.S. equities detracted from relative performance, as U.S. equities posted positive returns over the period.
- » Exposure to emerging markets equities, particularly select positioning in the consumer discretionary category within Chinese equities, detracted from performance, as these securities posted negative returns.
- » Overall underweight exposure to Eurozone equities detracted from relative performance, as Eurozone equities posted positive returns over the period.

<sup>&</sup>lt;sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

|   | 6 Months | Class<br>Inception |
|---|----------|--------------------|
| Classes denominated in USD  |          |                    |
| Institutional Accumulation (Inception 30-Jun-2005)  | 4.70%    | 5.71               |
| Institutional Income (Inception 30-Dec-2005)  | 4.79%    | 5.71               |
| Investor Accumulation (Inception 22-Jun-2016)   | 4.51%    | 3.51               |
| Administrative Accumulation (Inception 27-Jun-2008)   | 4.43%    | 5.21               |
| Administrative Income (Inception 11-Dec-2015)   | 4.47%    | 3.96               |
| BM Retail Income II (Inception 28-Apr-2022)   | 3.74%    | (0.23              |
| E Class Accumulation (Inception 11-Sep-2006)  | 4.24%    | 4.67               |
| E Class Income (Inception 31-Jul-2006)  | 4.25%    | 4.74               |
| H Institutional Accumulation (Inception 29-Aug-2008)  | 4.66%    | 5.67               |
| H Institutional Income (Inception 22-Mar-2013)  | 4.62%    | 3.68               |
| M Retail Income (Inception 30-Nov-2010)   | 4.18%    | 4.06               |
| M Retail Income II (Inception 23-Dec-2013)  | 4.35%    | 2.81               |
| R Class Accumulation (Inception 30-Nov-2012)  | 4.63%    | 3.84               |
| T Class Accumulation (Inception 16-Oct-2014)  | 4.02%    | 2.51               |
| T Class Income (Inception 16-Oct-2014)  | 4.08%    | 2.51               |
| ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD <sup>3</sup> | 5.10%    | 6.06               |
| Classes denominated in CHF  |          |                    |
| Institutional CHF (Hedged) Accumulation (Inception 16-Feb-2010)   | 2.58%    | 3.74               |
| Institutional CHF (Hedged) Income (Inception 31-Aug-2012)   | 2.43%    | 2.32               |
| ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into CHF <sup>3</sup> | 2.84%    | 4.11               |
| Classes denominated in EUR  |          |                    |
| Institutional EUR (Hedged) Accumulation (Inception 02-May-2008)   | 3.42%    | 4.29               |
| Institutional EUR (Hedged) Income (Inception 30-Dec-2005)   | 3.40%    | 4.55               |
| Investor EUR (Hedged) Accumulation (Inception 05-Jan-2011)  | 3.24%    | 3.07               |
| E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)   | 2.97%    | 3.53               |
| E Class EUR (Hedged) Income (Inception 29-Apr-2016)   | 3.00%    | 0.84               |
| ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into EUR <sup>3</sup> | 3.76%    | 4.72               |
| Classes denominated in GBP  |          |                    |
| Institutional GBP (Hedged) Accumulation (Inception 25-May-2012)   | 4.21%    | 3.92               |
| Institutional GBP (Hedged) Income (Inception 30-Dec-2005)   | 4.14%    | 5.28               |
| E Class GBP (Hedged) Income (Inception 15-Jun-2009)   | 3.76%    | 5.09               |
| ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into GBP <sup>3</sup> | 4.50%    | 5.47               |
| Classes denominated in SGD  |          |                    |
| E Class SGD (Hedged) Income (Inception 25-Apr-2016)   | 3.61%    | 2.59               |
| ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into SGD <sup>3</sup> | 4.45%    | 3.97'              |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

Global High Yield Bond Fund seeks to maximise total return, consistent with prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its total net assets in a diversified portfolio of high yield Fixed Income Instruments (as defined in the Prospectus) denominated in major world currencies that are rated lower than Baa by Moody's or lower than BBB by S&P or equivalently rated by Fitch.

- » An overweight to and security selection within the gaming and lodging sector contributed to performance, as the sector outperformed the broader market amid strong consumer demand for leisure and entertainment services.
- » Security selection within consumer non-cyclicals contributed to performance, as a select overweight issuer outperformed.
- » Security selection within finance and insurance detracted from performance, as exposure to subordinated debt, and in particular from a select Swiss bank, underperformed.
- » An overweight to and security selection within chemicals detracted from performance, as the sector underperformed the broader market while a select overweight issuer underperformed.
- » Security selection within media, entertainment and publishing detracted from performance, as select overweight issuers underperformed.

<sup>&</sup>lt;sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>&</sup>lt;sup>3</sup> Benchmark performance for the Global High Yield Fund represents the following: Inception to 31 March 2014 — ICE BofA Merrill Lynch Global High Yield, BB-B Rated, Constrained Index; 01 April 2014 onwards — ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD.

| Total Return Net of Fees and Expenses for the Period Ended 30 June 2023  |          |                   |
|--|----------|-------------------|
|  | 6 Months | Class<br>Inceptio |
| Classes denominated in USD   |          |                   |
| Institutional Accumulation (Inception 18-Apr-2008)                       | 3.44%    | 4.12%             |
| Institutional Income (Inception 23-Jul-2003)                             | 3.38%    | 4.34%             |
| Investor Accumulation (Inception 15-Feb-2005)                            | 3.25%    | 3.72%             |
| Investor Income (Inception 22-Jan-2009)                                  | 3.19%    | 4.36%             |
| Administrative Accumulation (Inception 21-Jan-2009)                      | 3.17%    | 4.20%             |
| Administrative Income (Inception 21-Jan-2009)                            | 3.07%    | 4.20%             |
| E Class Accumulation (Inception 10-Dec-2008)                             | 2.99%    | 3.98%             |
| E Class Income (Inception 30-Apr-2008)                                   | 2.96%    | 3.13%             |
| H Institutional Accumulation (Inception 29-Aug-2008)                     | 3.36%    | 4.08%             |
| H Institutional Income (Inception 25-May-2018)                           | 3.35%    | 0.479             |
| M Retail Income (Inception 28-Sep-2012)                                  | 2.96%    | 1.40%             |
| M Retail Income II (Inception 23-Dec-2013)                               | 2.95%    | 1.53%             |
| R Class Accumulation (Inception 30-Nov-2012)                             | 3.30%    | 1.90%             |
| R Class Income (Inception 30-Nov-2012)                                   | 3.28%    | 1.919             |
| T Class Accumulation (Inception 16-Oct-2014)                             | 2.73%    | 0.619             |
| W Class Accumulation (Inception 12-Aug-2020)                             | 3.48%    | (3.939            |
| W Class Income (Inception 12-Aug-2020)                                   | 3.37%    | (3.929            |
| Bloomberg Global Aggregate Credit Index (USD Hedged)                     | 3.00%    | 3.659             |
| Classes denominated in USD (Currency Exposure)                           |          |                   |
| Institutional (Currency Exposure) Accumulation (Inception 02-Aug-2013)   | 3.91%    | 1.279             |
| Institutional (Currency Exposure) Income (Inception 06-Sep-2016)         | 3.85%    | 0.099             |
| H Institutional (Currency Exposure) Accumulation (Inception 26-Feb-2021) | 3.72%    | (7.37             |
| Bloomberg Global Aggregate Credit Index (USD Unhedged)                   | 3.42%    | 1.209             |
| Classes denominated in AUD   |          |                   |
| Institutional AUD (Hedged) Income (Inception 07-Apr-2020)                | 2.53%    | (1.619            |
| Investor AUD (Hedged) Income (Inception 25-Jun-2018)                     | 2.36%    | (0.549            |
| Bloomberg Global Aggregate Credit Index (AUD Hedged)                     | 2.03%    | 0.359             |
| Classes denominated in CHF   |          |                   |
| Institutional CHF (Hedged) Accumulation (Inception 10-Dec-2009)          | 1.22%    | 1.909             |
| Institutional CHF (Hedged) Income (Inception 06-Feb-2015)                | 1.24%    | (0.729            |
| Investor CHF (Hedged) Accumulation (Inception 10-May-2011)               | 1.01%    | 0.75              |
| Investor CHF (Hedged) Income (Inception 22-Jan-2009)                     | 0.94%    | 2.67              |
| Administrative CHF (Hedged) Accumulation (Inception 31-Jan-2013)         | 0.94%    | (0.36             |
| E Class CHF (Hedged) Accumulation (Inception 06-Mar-2012)                | 0.81%    | (0.06             |
| W Class CHF (Hedged) Accumulation (Inception 12-Aug-2020)                | 1.21%    | (6.039            |
| Bloomberg Global Aggregate Credit Index (CHF Hedged)                     | 0.74%    | 2.27              |
| Classes denominated in CZK   |          |                   |
| Institutional CZK (Hedged) Income (Inception 19-May-2015)                | 4.26%    | 1.149             |
| Bloomberg Global Aggregate Credit Index (CZK Hedged)                     | 3.81%    | 1.339             |
| Classes denominated in EUR   | 5.01/0   | ر در.۱            |
|  | 2.000/   | 2 270             |
| Institutional EUR (Hedged) Accumulation (Inception 15-Sep-2003)          | 2.08%    | 3.379             |
| Institutional EUR (Hedged) Income (Inception 15-Sep-2008)                | 2.09%    | 3.27%             |
| Investor EUR (Hedged) Accumulation (Inception 08-May-2006)               | 1.96%    | 2.839             |
| Investor EUR (Hedged) Income (Inception 22-Jan-2009)                     | 2.00%    | 3.259             |
| Administrative EUR (Hedged) Accumulation (Inception 17-Feb-2009)         | 1.87%    | 2.989             |
| Administrative EUR (Hedged) Income (Inception 17-Feb-2009)               | 1.94%    | 2.989             |
| E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)                | 1.66%    | 2.229             |
| E Class EUR (Hedged) Income (Inception 09-Sep-2010)                      | 1.71%    | 0.99%             |

Global Investment Grade Credit Fund seeks to maximise total return, consistent with the preservation of capital and prudent investment management by investing at least two-thirds of its assets in a diversified portfolio of investment grade corporate Fixed Income Instruments (as defined in the Prospectus).

- » Macro strategies, and in particular duration positioning in developed markets, contributed to performance.
- » An overweight to and security selection within transportation contributed to performance, as select overweight issuers outperformed amid a continued increase in travel activity.
- » Security selection within finance companies contributed to performance, as select overweight issuers outperformed the broader market.
- » Security selection within banking detracted from performance, as exposure to subordinated debt, and in particular from a select Swiss bank, underperformed.
- » Security selection within emerging markets external debt detracted from performance, as select legacy Russian positions underperformed.

| Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup> (Cont.) |          |                    |
|--|----------|--------------------|
|  | 6 Months | Class<br>Inception |
| R Class EUR (Hedged) Income (Inception 30-Nov-2012)  | 1.93%    | 0.35%              |
| T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)                                    | 1.46%    | (1.13%)            |
| W Class EUR (Hedged) Accumulation (Inception 12-Aug-2020)                                    | 2.17%    | (5.52%)            |
| W Class EUR (Hedged) Income (Inception 12-Aug-2020)  | 2.11%    | (5.52%)            |
| Bloomberg Global Aggregate Credit Index (EUR Hedged)   | 1.64%    | 2.65%2             |
| Classes denominated in EUR (Currency Exposure)   |          |                    |
| Institutional EUR (Currency Exposure) Accumulation (Inception 16-Aug-2012)                   | 1.65%    | 2.38%              |
| E Class EUR (Currency Exposure) Income (Inception 12-Dec-2018)                               | 1.22%    | (0.08%)            |
| Bloomberg Global Aggregate Credit Index (EUR Unhedged)                                       | 1.17%    | 2.50%2             |
| Classes denominated in GBP   |          |                    |
| Institutional GBP (Hedged) Accumulation (Inception 02-Sep-2005)                              | 2.88%    | 3.75%              |
| Institutional GBP (Hedged) Income (Inception 11-Jul-2008)                                    | 2.86%    | 3.88%              |
| Investor GBP (Hedged) Income (Inception 22-Jan-2009)   | 2.70%    | 3.89%              |
| Administrative GBP (Hedged) Income (Inception 30-Jan-2009)                                   | 2.63%    | 3.71%              |
| E Class GBP (Hedged) Income (Inception 31-Mar-2009)  | 2.47%    | 3.39%              |
| R Class GBP (Hedged) Income (Inception 30-Nov-2012)  | 2.76%    | 1.22%              |
| W Class GBP (Hedged) Accumulation (Inception 12-Aug-2020)                                    | 2.94%    | (4.53%)            |
| W Class GBP (Hedged) Income (Inception 12-Aug-2020)  | 2.85%    | (4.51%)            |
| Bloomberg Global Aggregate Credit Index (GBP Hedged)   | 2.42%    | 3.18%2             |
| Classes denominated in HKD   |          |                    |
| Administrative HKD (Unhedged) Income (Inception 28-Jul-2017)                                 | 3.58%    | 0.14%              |
| M Retail HKD (Unhedged) Income (Inception 28-Jul-2017)                                       | 3.37%    | (0.24%)            |
| Bloomberg Global Aggregate Credit Index (USD Hedged) Index denominated in HKD                | 3.41%    | 1.17%              |
| Classes denominated in NOK   |          |                    |
| Institutional NOK (Hedged) Accumulation (Inception 18-Jan-2012)                              | 2.38%    | 2.78%              |
| Bloomberg Global Aggregate Credit Index (NOK Hedged)   | 2.01%    | 2.59%              |
| Classes denominated in SEK   |          |                    |
| Institutional SEK (Hedged) Accumulation (Inception 04-Dec-2009)                              | 2.30%    | 2.87%              |
| Administrative SEK (Hedged) Accumulation (Inception 13-Dec-2012)                             | 1.97%    | 0.33%              |
| Bloomberg Global Aggregate Credit Index (SEK Hedged)   | 1.89%    | 2.45%2             |
| Classes denominated in SGD   |          |                    |
| Institutional SGD (Hedged) Income (Inception 30-Oct-2015)                                    | 2.73%    | 1.58%              |
| Investor SGD (Hedged) Income (Inception 23-May-2018)   | 2.57%    | (0.11%)            |
| Administrative SGD (Hedged) Income (Inception 22-Sep-2017)                                   | 2.53%    | (0.52%)            |
| E Class SGD (Hedged) Income (Inception 18-Jul-2012)  | 2.38%    | 1.35%              |
| W Class SGD (Hedged) Income (Inception 13-Oct-2020)  | 2.75%    | (4.65%)            |
| Bloomberg Global Aggregate Credit Index (SGD Hedged)   | 2.31%    | 2.19%2             |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative. <sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

| Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup> |          |                    |
|--|----------|--------------------|
|  | 6 Months | Class<br>Inception |
| Classes denominated in USD   |          |                    |
| Institutional Accumulation (Inception 28-Sep-2018)                                   | 2.59%    | 1.39%              |
| Institutional Income (Inception 19-Jul-2019)   | 2.59%    | (0.68%)            |
| Investor Accumulation (Inception 04-May-2021)  | 2.45%    | (5.86%)            |
| E Class Accumulation (Inception 28-Feb-2020)   | 2.19%    | (3.53%)            |
| E Class Income (Inception 28-Feb-2020)   | 2.17%    | (3.53%)            |
| Z Class Accumulation (Inception 20-Jun-2019)   | 2.88%    | 0.05%              |
| Bloomberg Global Aggregate Credit Index (USD Hedged)                                 | 3.00%    | 1.21%2             |
| Classes denominated in CHF   |          |                    |
| Institutional CHF (Hedged) Accumulation (Inception 28-Sep-2018)                      | 0.43%    | (1.21%)            |
| Institutional CHF (Hedged) Income (Inception 28-Feb-2020)                            | 0.42%    | (4.83%)            |
| E Class CHF (Hedged) Accumulation (Inception 28-Feb-2020)                            | 0.00%    | (5.71%)            |
| E Class CHF (Hedged) Income (Inception 28-Feb-2020)                                  | (0.04%)  | (5.69%)            |
| Bloomberg Global Aggregate Credit Index (CHF Hedged)                                 | 0.74%    | (1.42%)2           |
| Classes denominated in EUR   |          |                    |
| Institutional EUR (Hedged) Accumulation (Inception 28-Sep-2018)                      | 1.36%    | (0.68%)            |
| Institutional EUR (Hedged) Income (Inception 28-Feb-2020)                            | 1.43%    | (4.29%)            |
| Investor EUR (Hedged) Accumulation (Inception 05-Jan-2023)                           | _        | 0.50%              |
| Investor EUR (Hedged) Income (Inception 05-Jan-2023)                                 | _        | 0.44%              |
| E Class EUR (Hedged) Accumulation (Inception 28-Feb-2020)                            | 0.96%    | (5.16%)            |
| E Class EUR (Hedged) Income (Inception 28-Feb-2020)                                  | 0.85%    | (5.19%)            |
| Bloomberg Global Aggregate Credit Index (EUR Hedged)                                 | 1.64%    | (0.89%)2           |
| Classes denominated in GBP   |          |                    |
| Institutional GBP (Hedged) Accumulation (Inception 28-Sep-2018)                      | 2.11%    | 0.29%              |
| Institutional GBP (Hedged) Income (Inception 01-May-2019)                            | 2.09%    | (0.78%)            |
| E Class GBP (Hedged) Accumulation (Inception 28-Feb-2020)                            | 1.65%    | (4.32%)            |
| Bloomberg Global Aggregate Credit Index (GBP Hedged)                                 | 2.42%    | 0.12%2             |
| Classes denominated in SEK   |          |                    |
| Institutional SEK (Hedged) Accumulation (Inception 03-Nov-2022)                      | 1.48%    | 5.23%              |
| Administrative SEK (Hedged) Accumulation (Inception 27-Nov-2019)                     | 1.22%    | (3.47%)            |
| Bloomberg Global Aggregate Credit Index (SEK Hedged)                                 | 1.89%    | (3.03%)2           |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

Global Investment Grade Credit ESG Fund seeks to maximise total return, consistent with preservation of capital, prudent investment management and sustainable investing (by explicitly integrating environmental, social and governance factors into the investment process as further outlined in the Supplement). The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of investment grade corporate Fixed Income Instruments (as defined in the Prospectus).

## **Fund Insights**

- » Security selection within emerging markets external debt contributed to performance, as overweight exposure to the ESG bonds of select sovereigns, government related entities, and corporate issuers outperformed.
- » Security selection within the automotive sector contributed to performance, as exposure to the ESG bonds of select automotive suppliers outperformed.
- » Macro strategies, and in particular duration and curve positioning in the U.S., detracted from performance.
- » Security selection within the banking sector detracted from performance, as exposure to select senior and subordinated bonds underperformed amid the broader volatility in the banking sector.
- » An overweight to real estate investment trusts detracted from performance, as the sector underperformed the broader market amid concerns over the impact of higher interest rates and tighter financial conditions.

<sup>&</sup>lt;sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

| Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup> |          |                    |
|--|----------|--------------------|
|  | 6 Months | Class<br>Inception |
| Classes denominated in USD   |          |                    |
| Institutional Accumulation (Inception 18-Feb-2014)                                   | 1.27%    | 1.92%              |
| Investor Accumulation (Inception 05-Oct-2016)  | 1.14%    | 2.16%              |
| E Class Accumulation (Inception 18-Feb-2014)   | 0.83%    | 1.00%              |
| Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (USD Hedged)         | 1.54%    | 1.94%2             |
| Classes denominated in CHF   |          |                    |
| Institutional CHF (Hedged) Accumulation (Inception 18-Feb-2014)                      | (0.81%)  | (0.22%)            |
| Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (CHF Hedged)         | (0.60%)  | (0.26%)            |
| Classes denominated in EUR   |          |                    |
| Institutional EUR (Hedged) Accumulation (Inception 18-Feb-2014)                      | 0.10%    | 0.27%              |
| Institutional EUR (Hedged) Income (Inception 17-Jan-2017)                            | 0.08%    | 0.41%              |
| E Class EUR (Hedged) Accumulation (Inception 18-Feb-2014)                            | (0.32%)  | (0.62%)            |
| Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (EUR Hedged)         | 0.32%    | 0.30%2             |
| Classes denominated in GBP   |          |                    |
| Institutional GBP (Hedged) Accumulation (Inception 20-Jan-2017)                      | 0.83%    | 1.46%              |
| Institutional GBP (Hedged) Income (Inception 18-Feb-2014)                            | 0.80%    | 1.20%              |
| Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (GBP Hedged)         | 1.07%    | 1.22%2             |
| Classes denominated in SGD   |          |                    |
| Institutional SGD (Hedged) Accumulation (Inception 22-Sep-2022)                      | 0.70%    | 1.30%              |
| Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (SGD Hedged)         | 0.97%    | 1.03%              |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

Global Low Duration Real Return Fund seeks to maximise real return, consistent with preservation of real capital and prudent investment management, by investing at least 70% of its assets in a diversified portfolio of inflation-indexed Fixed Income Instruments (as defined in the Prospectus) of varying maturities issued by governments, their agencies or instrumentalities and corporations. Inflationindexed bonds are Fixed Income Instruments that are structured to provide protection against inflation. The Fund promotes environmental characteristics but does not have sustainable investment as its objective.

# Fund Insights

- » Underweight exposure to Euro-denominated derivatives, in particular interest rate swaps and options, contributed to relative performance, as swap rates rose.
- » Underweight exposure to U.S. nominal sovereign interest rates contributed to relative performance, as U.S. nominal yields rose.
- » Exposure Agency mortgage-backed securities (MBS), specifically residential MBS (RMBS) contributed to relative performance, as RMBS spreads tightened.
- » Underweight exposure to Japanese nominal sovereign interest rates detracted from relative performance, as Japanese nominal yields declined.
- » Curve positioning in Italian nominal sovereign interest rates, especially underweight exposure to the 10-year part of the curve detracted from relative performance, as the 10-year part of the curve declined.
- » Overweight exposure to the Japanese yen funded by an underweight in the U.S. dollar detracted from relative performance as yen depreciated against the U.S. dollar.

<sup>&</sup>lt;sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

| Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup> |          |                    |
|--|----------|--------------------|
|  | 6 Months | Class<br>Inception |
| Classes denominated in USD   |          |                    |
| Institutional Accumulation (Inception 30-Sep-2003)                                   | 1.67%    | 4.06%              |
| Institutional Income (Inception 30-Dec-2005)   | 1.70%    | 3.70%              |
| Investor Accumulation (Inception 04-Mar-2004)  | 1.44%    | 3.53%              |
| Investor Income (Inception 24-Feb-2009)  | 1.51%    | 3.95%              |
| Administrative Accumulation (Inception 17-Dec-2004)                                  | 1.42%    | 3.27%              |
| E Class Accumulation (Inception 31-Mar-2006)   | 1.19%    | 2.92%              |
| E Class Income (Inception 28-Oct-2005)   | 1.15%    | 2.82%              |
| H Institutional Accumulation (Inception 21-May-2004)                                 | 1.58%    | 3.86%              |
| R Class Accumulation (Inception 30-Nov-2012)   | 1.52%    | 1.76%              |
| Bloomberg World Government Inflation-Linked Bond USD Hedged Index                    | 1.72%    | 3.85%2             |
| Classes denominated in USD (Currency Exposure)                                       |          |                    |
| Institutional (Currency Exposure) Accumulation (Inception 01-Sep-2017)               | 2.56%    | 0.00%              |
| Bloomberg World Government Inflation-Linked Bond USD Unhedged Index                  | 2.59%    | (0.22%)            |
| Classes denominated in CHF   |          |                    |
| Institutional CHF (Hedged) Accumulation (Inception 16-May-2008)                      | (0.53%)  | 1.80%              |
| Institutional CHF (Hedged) Income (Inception 30-Oct-2015)                            | (0.43%)  | 0.04%              |
| Investor CHF (Hedged) Income (Inception 24-Feb-2009)                                 | (0.66%)  | 2.23%              |
| Bloomberg World Government Inflation-Linked Bond CHF Hedged Index                    | (0.53%)  | 1.49%2             |
| Classes denominated in EUR   |          |                    |
| Institutional EUR (Hedged) Accumulation (Inception 30-Sep-2003)                      | 0.39%    | 3.07%              |
| Institutional EUR (Hedged) Income (Inception 30-Dec-2005)                            | 0.41%    | 2.61%              |
| Investor EUR (Hedged) Accumulation (Inception 07-Apr-2004)                           | 0.24%    | 2.60%              |
| E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)                            | (0.06%)  | 1.86%              |
| Bloomberg World Government Inflation-Linked Bond EUR Hedged Index                    | 0.36%    | 2.82%2             |
| Classes denominated in GBP   |          |                    |
| Institutional GBP (Hedged) Accumulation (Inception 05-Feb-2004)                      | 1.19%    | 4.01%              |
| Institutional GBP (Hedged) Income (Inception 27-Apr-2005)                            | 1.11%    | 3.57%              |
| R Class GBP (Hedged) Accumulation (Inception 30-Nov-2012)                            | 0.99%    | 1.08%              |
| Bloomberg World Government Inflation-Linked Bond GBP Hedged Index                    | 1.13%    | 3.83%2             |
| Classes denominated in SGD   |          |                    |
| Institutional SGD (Hedged) Accumulation (Inception 29-Feb-2008)                      | 1.01%    | 3.10%              |
| Bloomberg World Government Inflation-Linked Bond SGD Hedged Index                    | 1.04%    | 2.96%              |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

Global Real Return Fund seeks to maximise real return, consistent with preservation of real capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of inflation-indexed Fixed Income Instruments (as defined in the Prospectus) of varying maturities issued by governments, their agencies, or instrumentalities and corporations. The Fund promotes environmental characteristics but does not have sustainable investment as its objective.

## **Fund Insights**

- » Underweight exposure to German nominal sovereign interest rates contributed to relative performance, as German nominal yields rose.
- » Underweight exposure to Euro-denominated derivatives, in particular interest rate swaps and options, contributed to relative performance, as swap rates rose.
- » Exposure Agency mortgage-backed securities (MBS), specifically residential MBS (RMBS) contributed to relative performance, as RMBS spreads tightened.
- » Underweight exposure to Japanese nominal sovereign interest rates detracted from relative performance, as Japanese nominal yields declined.
- » Curve positioning in Italian nominal sovereign interest rates, especially underweight exposure to the 10- and 12-year part of the curve detracted from relative performance, as the 10- and 12-year part of the curve declined.
- » Overweight exposure to the Japanese yen funded by an underweight in the U.S. dollar detracted from relative performance as yen depreciated against the dollar.

<sup>&</sup>lt;sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

|   | 6 Months       | Class<br>Inception |
|---|----------------|--------------------|
| Classes denominated in USD  |                |                    |
| Institutional Accumulation (Inception 30-Nov-2012)  | 3.29%          | 4.74%              |
| Institutional Income (Inception 30-Nov-2012)  | 3.26%          | 4.74%              |
| Investor Accumulation (Inception 20-Jan-2015)   | 3.12%          | 3.38%              |
| Investor Income (Inception 18-Apr-2013)   | 3.17%          | 3.569              |
| Administrative Accumulation (Inception 13-Feb-2017)   | 2.99%          | 2.529              |
| Administrative Income (Inception 30-Nov-2012)   | 2.96%          | 4.229              |
| E Class Accumulation (Inception 30-Nov-2012)  | 2.84%          | 3.819              |
| E Class Income (Inception 30-Nov-2012)  | 2.85%          | 3.80               |
| H Institutional Accumulation (Inception 25-May-2018)  | 3.16%          | 2.62               |
| H Institutional Income (Inception 25-May-2018)  | 3.16%          | 2.62               |
| R Class Accumulation (Inception 07-Nov-2019)  | 3.14%          | 1.37               |
| R Class Income (Inception 30-Apr-2015)  | 3.16%          | 3.28               |
| T Class Accumulation (Inception 16-Oct-2014)  | 2.62%          | 2.27               |
| T Class Income (Inception 16-Oct-2014)  | 2.57%          | 2.28               |
| Z Class Accumulation (Inception 30-Nov-2012)  | 3.60%          | 5.319              |
| Bloomberg U.S. Aggregate Index  | 2.09%          | 1.18               |
| Classes denominated in AUD  |                |                    |
| Institutional AUD (Hedged) Accumulation (Inception 17-Jan-2018)   | 2.36%          | 1.49               |
| Investor AUD (Hedged) Income (Inception 23-May-2018)  | 2.14%          | 1.45               |
| Administrative AUD (Hedged) Income (Inception 08-Jun-2016)  | 2.05%          | 2.43               |
| E Class AUD (Hedged) Income (Inception 16-Feb-2017)   | 1.86%          | 1.39               |
| Z Class AUD (Hedged) Income II (Inception 28-Oct-2015)  | 2.56%          | 3.80               |
| Bloomberg U.S. Aggregate (AUD Hedged) Index   | 1.13%          | 0.71               |
| Classes denominated in BRL  |                |                    |
| Institutional BRL (Hedged) Accumulation (Inception 03-Feb-2016)   | 16.56%         | 6.53°              |
| Bloomberg Global Aggregate (BRL Hedged) Index   | 6.33%          | 7.24               |
| Classes denominated in CAD  |                |                    |
| Institutional CAD (Hedged) Accumulation (Inception 01-Apr-2016)   | 2.94%          | 3.25               |
| Institutional CAD (Hedged) Income (Inception 07-Sep-2018)   | 2.94%          | 2.42               |
| Bloomberg U.S. Aggregate Index (CAD Hedged)   | 1.74%          | 0.31               |
| Classes denominated in CHF  |                |                    |
| Institutional CHF (Hedged) Accumulation (Inception 18-Dec-2014)   | 1.08%          | 1.35               |
| Institutional CHF (Hedged) Income (Inception 30-Oct-2015)   | 1.03%          | 1.07               |
| E Class CHF (Hedged) Accumulation (Inception 18-Feb-2014)   | 0.56%          | 0.74               |
| E Class CHF (Hedged) Income (Inception 18-Feb-2014)   | 0.70%          | 0.75               |
| Bloomberg U.S. Aggregate (CHF Hedged) Index   | (0.16%)        | (0.88              |
| Classes denominated in CNH  |                |                    |
| Investor RMB (Hedged) Accumulation (Inception 03-Jan-2018)  | 1.61%          | 2.96               |
| E Class RMB (Hedged) Income (Inception 22-May-2013)   | 1.34%          | 4.60               |
| Bloomberg U.S. Aggregate (CNH Hedged) Index   | 0.46%          | 3.23               |
| Classes denominated in EUR  | 0.1070         | 3.23               |
|   | 1.000/         | 3.15               |
| Institutional EUR (Hedged) Accumulation (Inception 30-Nov-2012)   | 1.98%<br>1.95% |                    |
| Institutional EUR (Hedged) Income (Inception 30-Nov-2012)   | 1.95%          | 3.13               |
| Institutional EUR (Hedged) Income II (Inception 29-Jul-2014) Investor EUR (Hedged) Accumulation (Inception 10-Apr-2015) | 1.85%          | 1.779              |
| Investor EUR (Hedged) Income (Inception 07-May-2015)  | 1.85%          | 1.17               |
| Investor EUR (Hedged) Income (Inception 07-May-2015)  | 1.77%          | 1.36               |

Income Fund seeks high current income, consistent with prudent investment management, with long-term capital appreciation as a secondary objective. The Fund invests at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund will seek to maintain a high level of dividend income by investing in a broad array of fixed income sectors, which in the Investment Advisor's view typically generate elevated levels of income.

## **Fund Insights**

- » Long exposure to investment grade and high yield corporate credit contributed to performance, as spreads tightened.
- » Long exposure to select emerging market currencies contributed to performance, as they appreciated against the U.S. dollar.
- » Selection within emerging markets local debt contributed to performance, as the price of the underlying securities appreciated.
- » Long exposure to U.S. duration detracted from performance, as US interest rates rose.
- » Long exposure to the Japanese yen and the Norwegian krone detracted from performance, as they depreciated against the U.S. dollar.
- » Short exposure to Japanese duration detracted from performance, as Japanese interest rates fell.

| Fotal Return Net of Fees and Expenses for the Period Ended 30 June 2023 (Cont.) |          |                    |
|---|----------|--------------------|
|   | 6 Months | Class<br>Inception |
| Administrative EUR (Hedged) Accumulation (Inception 14-Aug-2015)                | 1.68%    | 1.12%              |
| Administrative EUR (Hedged) Income (Inception 08-Jun-2016)                      | 1.66%    | 0.87%              |
| E Class EUR (Hedged) Accumulation (Inception 30-Nov-2012)                       | 1.45%    | 2.22%              |
| E Class EUR (Hedged) Income (Inception 30-Nov-2012)                             | 1.57%    | 2.22%              |
| E Class EUR (Hedged) Income II (Inception 31-Aug-2018)                          | 1.56%    | (0.16%)            |
| E Class EUR (Hedged) Income II Q (Inception 30-Sep-2019)                        | 1.56%    | (1.00%)            |
| G Retail EUR (Hedged) Income (Inception 25-Aug-2017)                            | 1.55%    | (0.61%)            |
| R Class EUR (Hedged) Income (Inception 29-Jan-2016)                             | 1.85%    | 1.48%              |
| T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)                       | 1.36%    | 0.45%              |
| T Class EUR (Hedged) Income (Inception 30-Sep-2014)                             | 1.36%    | 0.45%              |
| Bloomberg U.S. Aggregate (EUR Hedged) Index                                     | 0.74%    | (0.33%)            |
| Classes denominated in GBP  |          |                    |
| Institutional GBP (Hedged) Accumulation (Inception 07-Feb-2019)                 | 2.80%    | 1.40%              |
| Institutional GBP (Hedged) Income (Inception 15-Feb-2013)                       | 2.73%    | 3.23%              |
| Investor GBP (Hedged) Income (Inception 29-Jan-2020)                            | 2.60%    | (0.20%)            |
| Administrative GBP (Hedged) Income (Inception 02-Sep-2016)                      | 2.45%    | 1.56%              |
| E Class GBP (Hedged) Income (Inception 15-Mar-2017)                             | 2.31%    | 0.82%              |
| R Class GBP (Hedged) Income (Inception 30-Nov-2012)                             | 2.65%    | 3.71%              |
| Bloomberg U.S. Aggregate (GBP Hedged) Index                                     | 1.51%    | 0.57%              |
| Classes denominated in HKD  |          |                    |
| Institutional HKD (Unhedged) Income (Inception 30-Oct-2015)                     | 3.70%    | 3.79%              |
| Administrative HKD (Unhedged) Income (Inception 26-Apr-2017)                    | 3.41%    | 2.43%              |
| E Class HKD (Unhedged) Income (Inception 04-Feb-2013)                           | 3.30%    | 3.20%              |
| Bloomberg U.S. Aggregate (HKD Unhedged) Index                                   | 2.51%    | 1.38%              |
| Classes denominated in JPY  |          |                    |
| Institutional JPY (Hedged) Accumulation (Inception 10-Mar-2023)                 | _        | 0.80%              |
| Investor JPY (Hedged) Accumulation (Inception 02-Jun-2023)                      | _        | 0.40%              |
| E Class JPY (Hedged) Accumulation (Inception 01-Sep-2017)                       | 0.00%    | (0.70%)            |
| E Class JPY (Hedged) Income (Inception 21-Dec-2022)                             | (0.01%)  | (0.81%)            |
| Bloomberg U.S. Aggregate (JPY Hedged) Index                                     | (0.90%)  | (1.98%)            |
| Classes denominated in NOK  | (0.5070) | (1.50 70)          |
| Institutional NOK (Hedged) Accumulation (Inception 19-Apr-2017)                 | 2.17%    | 1.62%              |
| Bloomberg U.S. Aggregate (NOK Hedged) Index                                     | 1.12%    | (0.28%)            |
| Classes denominated in SGD  |          |                    |
| Institutional SGD (Hedged) Accumulation (Inception 14-Jul-2020)                 | 2.66%    | 1.43%              |
| Institutional SGD (Hedged) Income (Inception 16-Dec-2015)                       | 2.63%    | 3.47%              |
| Investor SGD (Hedged) Accumulation (Inception 07-Feb-2020)                      | 2.44%    | 0.24%              |
| Investor SGD (Hedged) Income (Inception 23-May-2018)                            | 2.48%    | 2.00%              |
| Administrative SGD (Hedged) Income (Inception 30-Nov-2012)                      | 2.34%    | 4.01%              |
| E Class SGD (Hedged) Income (Inception 19-Feb-2013)                             | 2.13%    | 2.87%              |
| Bloomberg U.S. Aggregate (SGD Hedged) Index                                     | 1.40%    | 1.05%              |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative. <sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

| Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup> |          |                    |
|--|----------|--------------------|
|  | 6 Months | Class<br>Inception |
| Classes denominated in USD   |          |                    |
| Institutional Accumulation (Inception 29-Jan-2021)                                   | 2.99%    | (1.42%)            |
| Institutional Income (Inception 03-Mar-2023)   | _        | 1.97%              |
| E Class Income (Inception 29-Jan-2021)   | 2.48%    | (2.31%)            |
| Bloomberg U.S. Aggregate Index   | 2.09%    | (5.11%)2           |
| Classes denominated in AUD   |          |                    |
| E Class AUD (Hedged) Income (Inception 29-Jan-2021)                                  | 1.56%    | (3.23%)            |
| Bloomberg U.S. Aggregate (AUD Hedged) Index  | 1.13%    | (6.10%)            |
| Classes denominated in EUR   |          |                    |
| E Class EUR (Hedged) Income (Inception 17-Feb-2021)                                  | 1.09%    | (4.19%)            |
| Bloomberg U.S. Aggregate (EUR Hedged) Index  | 0.74%    | (6.77%)            |
| Classes denominated in GBP   |          |                    |
| E Class GBP (Hedged) Income (Inception 17-Feb-2021)                                  | 1.91%    | (3.01%)            |
| Bloomberg U.S. Aggregate (GBP Hedged) Index  | 1.51%    | (5.70%)            |
| Classes denominated in HKD   |          |                    |
| E Class HKD (Unhedged) Income (Inception 29-Jan-2021)                                | 2.84%    | (1.90%)            |
| Bloomberg U.S. Aggregate (HKD Unhedged) Index  | 2.51%    | (4.69%)            |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

Income Fund II seeks high current income, consistent with prudent investment management, with long-term capital appreciation as a secondary objective. The Fund invests at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund will seek to maintain a high level of dividend income by investing in a broad array of fixed income sectors which in the Investment Advisor's view typically generate elevated levels of income.

## **Fund Insights**

- » Long exposure to select emerging market currencies contributed to performance, as they appreciated against the U.S. dollar.
- » Long exposure to investment grade and high yield corporate credit contributed to performance, as spreads tightened.
- » Long exposure to European residential mortgage backed securities and commercial mortgage-backed securities contributed to performance, as spreads tightened.
- » Long exposure to U.S. duration detracted from performance, as U.S. interest rates rose.
- » Short exposure to Japanese duration detracted from performance, as Japanese interest rates rallied.
- » Long exposure to the Japanese yen detracted from performance, as it depreciated against the U.S. dollar.

| Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup>  |          |                    |
|---|----------|--------------------|
|   | 6 Months | Class<br>Inception |
| Classes denominated in USD  |          |                    |
| Institutional Accumulation (Inception 14-Feb-2013)  | 0.54%    | 1.09%              |
| Administrative Income II (Inception 22-Mar-2022)  | 0.32%    | (7.06%)            |
| E Class Accumulation (Inception 14-Feb-2013)  | 0.10%    | (0.09%)            |
| E Class Income II (Inception 02-Aug-2022)   | 0.08%    | (5.56%)            |
| H Institutional Accumulation (Inception 23-Aug-2022)  | 0.53%    | (5.00%)            |
| M Retail Income II (Inception 02-Aug-2022)  | 0.05%    | (5.61%)            |
| 45% Bloomberg Global Inflation Linked 1-30yrs Index (USD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (USD Unhedged), 20% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (USD Hedged) <sup>3</sup>              | 0.81%    | 1.05%²             |
| Classes denominated in AUD  |          |                    |
| E Class AUD (Partially Hedged) Accumulation (Inception 18-Aug-2022)   | (0.11%)  | (6.60%)            |
| 45% Bloomberg Global Inflation Linked 1-30yrs Index (AUD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (AUD Unhedged), 20% Bloomberg Commodity Total Return Index (AUD Hedged), 10% FTSE NAREIT Global Real Estate Developed Total Return Index (AUD Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (AUD Hedged) <sup>3</sup> | 0.36%    | (5.01%)            |
| Classes denominated in EUR  |          |                    |
| Institutional EUR (Partially Hedged) Accumulation (Inception 18-Nov-2021)   | (0.95%)  | (4.08%)            |
| E Class EUR (Partially Hedged) Accumulation (Inception 16-Apr-2013)   | (1.40%)  | (0.87%)            |
| E Class EUR (Partially Hedged) Income (Inception 16-Apr-2013)   | (1.41%)  | (0.87%)            |
| 45% Bloomberg Global Inflation Linked 1-30yrs Index (EUR Hedged), 15% JPMorgan Emerging Local Markets Index Plus (EUR Unhedged), 20% Bloomberg Commodity Total Return Index (EUR Hedged), 10% FTSE NAREIT Global Real Estate Developed Total Return Index (EUR Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (EUR Hedged) <sup>3</sup> | (0.95%)  | 0.55%²             |
| Classes denominated in GBP  |          |                    |
| Institutional GBP (Partially Hedged) Accumulation (Inception 30-May-2014)   | (1.22%)  | 1.42%              |
| E Class GBP (Partially Hedged) Accumulation (Inception 02-Aug-2022)   | (1.59%)  | (7.40%)            |
| 45% Bloomberg Global Inflation Linked 1-30yrs Index (GBP Hedged), 15% JPMorgan Emerging Local Markets Index Plus (GBP Unhedged), 20% Bloomberg Commodity Total Return Index (GBP Hedged), 10% FTSE NAREIT Global Real Estate Developed Total Return Index (GBP Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (GBP Hedged) <sup>3</sup> | (1.20%)  | 1.36%²             |
| Classes denominated in SGD  |          |                    |
| Administrative SGD (Hedged) Income II (Inception 22-Feb-2022)   | 0.08%    | (4.98%)            |
| E Class SGD (Partially Hedged) Accumulation (Inception 02-Aug-2022)   | (0.21%)  | (6.60%)            |
| 45% Bloomberg Global Inflation Linked 1-30yrs Index (SGD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (SGD Unhedged), 20% Bloomberg Commodity Total Return Index (SGD Hedged), 10% FTSE NAREIT Global Real Estate Developed Total Return Index (SGD Unhedged), and 10% Bloomberg Gold Subindex Total Return Index (SGD Hedged) <sup>3</sup>          | 0.38%    | (5.48%)            |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

Inflation Multi-Asset Fund (formerly Inflation Strategy Fund) seeks to preserve the real value of capital through prudent investment management. The Fund will be managed actively and will predominantly invest in a diversified portfolio of inflation-related assets. The Fund seeks to achieve its objective by investing in a combination of global inflation-related Fixed Income Instruments (as defined in the Prospectus), emerging market bonds and currencies, equities and equity-related securities, and commodity and property-related instruments. Exposure to such assets may be achieved through direct investment or through the use of financial derivative instruments as detailed in the Prospectus. The Fund will pursue a multi-asset-oriented investment strategy in accordance with its investment policies. The objective of the strategy is to achieve real capital preservation over time by allocating to a range of inflation-related asset classes. As part of its investment strategy, the Investment Advisor will use a global secular forecast of interest and inflation rates across economies and an integrated investment process as set out in the Prospectus.

## **Fund Insights**

- » Tactical underweight exposure to commodities contributed to relative performance, as commodities declined.
- » Curve positioning in euro-denominated derivatives, in particular an underweight exposure in interest rate swaps at the 2-year part of the swap curve, contributed to relative performance, as swap rates rose at the 2-year part of the curve.
- » Underweight exposure to German nominal sovereign interest rates contributed to relative performance, as German nominal vields rose.
- » Underweight exposure to Japanese nominal sovereign interest rates detracted from relative performance, as Japanese nominal yields declined.
- » Security selection within real estate investment trusts detracted from relative performance.
- » Overweight exposure to the Japanese yen funded by an underweight in the U.S. dollar detracted from relative performance as yen depreciated against the U.S. dollar.

<sup>&</sup>lt;sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>&</sup>lt;sup>3</sup> Benchmark performance for the Inflation Multi-Asset Fund represents the following: Inception to 31 March 2017 — 45% Global Advantage Inflation-Linked Bond Index (USD Partial Hedged), 30% FTSE NAREIT Global Real Estate Developed REITS Only Index (USD), 15% Bloomberg Commodity Total Return Index, 10% Bloomberg Gold Total Return Index; 01 April 2017 to 12 April 2022 — 45% Bloomberg Global Inflation Linked 1-30yrs Index (USD Hedged), 15% Bloomberg Emerging Market Government Inflation-Linked Bond Index (USD Unhedged), 10% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged), 15% Alerian MLP Total Return Index, 5% Bloomberg Gold Subindex Total Return; 13 April 2022 onwards — 45% Bloomberg Global Inflation Linked 1-30yrs Index (USD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (USD Unhedged), 20% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (USD Hedged).

# **Low Average Duration Fund**

| otal Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup> |          |                    |
|---|----------|--------------------|
|   | 6 Months | Class<br>Inception |
| Classes denominated in USD  |          |                    |
| Institutional Accumulation (Inception 05-Dec-2002)                                  | 0.83%    | 2.23%              |
| Institutional Income (Inception 05-Dec-2002)  | 0.83%    | 2.22%              |
| Investor Accumulation (Inception 13-May-2004)                                       | 0.68%    | 1.91%              |
| Investor Income (Inception 03-Jul-2003)   | 0.74%    | 1.80%              |
| Administrative Accumulation (Inception 08-Sep-2004)                                 | 0.56%    | 1.71%              |
| E Class Accumulation (Inception 21-Sep-2007)  | 0.41%    | 1.08%              |
| E Class Income (Inception 28-Oct-2005)  | 0.40%    | 1.38%              |
| H Institutional Accumulation (Inception 04-Nov-2009)                                | 0.77%    | 1.23%              |
| H Institutional Income (Inception 12-Dec-2018)                                      | 0.71%    | 0.44%              |
| R Class Accumulation (Inception 30-Nov-2012)  | 0.67%    | 0.48%              |
| ICE BofA Merrill Lynch 1-3 Year U.S. Treasury Index                                 | 0.97%    | 1.73%              |
| Classes denominated in EUR  |          |                    |
| Institutional EUR (Hedged) Accumulation (Inception 30-Jan-2012)                     | (0.31%)  | (0.28%             |
| Institutional EUR (Hedged) Income (Inception 30-Dec-2005)                           | (0.37%)  | 1.28%              |
| E Class EUR (Hedged) Accumulation (Inception 24-Jul-2009)                           | (0.76%)  | (0.41%             |
| ICE BofA Merrill Lynch 1-3 Year U.S. Treasury Index (EUR Hedged)                    | (0.23%)  | 0.72%              |
| Classes denominated in GBP  |          |                    |
| Institutional GBP (Hedged) Accumulation (Inception 20-Jan-2017)                     | 0.41%    | (0.33%             |
| Institutional GBP (Hedged) Income (Inception 01-Mar-2010)                           | 0.37%    | 0.88%              |
| ICE BofA Merrill Lynch 1-3 Year U.S. Treasury Index (GBP Hedged)                    | 0.50%    | 0.43%              |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

## **Investment Objective and Strategy Overview**

Low Average Duration Fund seeks to maximise total return, consistent with the preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

- » Exposure to select holdings of securitised credit, specifically collateralised loan obligations (CLOs), contributed to relative performance, as spreads tightened.
- » Long exposure to the Brazilian real contributed to relative performance, as the real strengthened versus the US dollar.
- » Select exposure to investment grade corporate credit, particularly in the financial sector, contributed to relative performance, spreads tightened.
- » An underweight to investment grade corporate credit default swap indices detracted from relative performance, as investment grade corporate spreads tightened.
- » An underweight to Japan duration detracted from relative performance, as interest rates fell.
- » Overweight exposure to Agency mortgagebacked securities (MBS) detracted from relative performance, as spreads widened in the sector.

<sup>&</sup>lt;sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

| Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup> |          |                    |
|--|----------|--------------------|
|  | 6 Months | Class<br>Inception |
| Classes denominated in USD   |          |                    |
| Institutional Accumulation (Inception 28-Feb-2014)                                   | 2.01%    | 1.68%              |
| Institutional Income (Inception 22-Jun-2021)   | 1.95%    | (2.38%)            |
| Bloomberg Global Aggregate Credit 1-5 Years Index (USD Hedged)                       | 1.94%    | 1.70%2             |
| Classes denominated in EUR   |          |                    |
| Institutional EUR (Hedged) Accumulation (Inception 28-Feb-2014)                      | 0.80%    | 0.05%              |
| Institutional EUR (Hedged) Income (Inception 03-Jun-2021)                            | 0.84%    | (4.07%)            |
| E Class EUR (Hedged) Accumulation (Inception 28-Feb-2014)                            | 0.33%    | (0.85%)            |
| Bloomberg Global Aggregate Credit 1-5 Years Index (EUR Hedged)                       | 0.72%    | 0.05%2             |
| Classes denominated in GBP   |          |                    |
| Institutional GBP (Hedged) Accumulation (Inception 28-Feb-2014)                      | 1.58%    | 0.97%              |
| Institutional GBP (Hedged) Income (Inception 03-Jun-2021)                            | 1.52%    | (2.91%)            |
| Bloomberg Global Aggregate Credit 1-5 Years Index (GBP Hedged)                       | 1.47%    | 0.98%2             |
| Classes denominated in NOK   |          |                    |
| Institutional NOK (Hedged) Accumulation (Inception 10-Jul-2017)                      | 1.06%    | 0.28%              |
| Bloomberg Global Aggregate Credit 1-5 Years Index (NOK Hedged)                       | 1.03%    | 0.54%              |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

Low Duration Global Investment Grade Credit Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management, by investing at least two-thirds of its assets in a diversified portfolio of investment grade corporate Fixed Income Instruments (as defined in the Prospectus).

- » Security selection within banking contributed to performance, as overweight exposure to the senior debt of a select Swiss bank outperformed amid its acquisition by a higher-rated competitor.
- » Security selection within finance companies contributed to performance, as select overweight issuers outperformed the broader market.
- » An underweight to government related contributed to performance, as the sector underperformed.
- » Macro strategies, and in particular curve positioning in the U.S., detracted from performance.
- » Security selection within the food sector detracted from performance, as a select overweight U.S. issuer underperformed.

<sup>&</sup>lt;sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

| Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup> |          |                    |
|--|----------|--------------------|
|  | 6 Months | Class<br>Inception |
| Classes denominated in USD   |          |                    |
| Institutional Accumulation (Inception 31-May-2018)                                   | 3.67%    | 2.42%              |
| Institutional Income (Inception 31-May-2018)   | 3.63%    | 2.43%              |
| E Class Accumulation (Inception 31-May-2018)   | 3.15%    | 1.54%              |
| E Class Income (Inception 14-Sep-2018)   | 3.13%    | 1.52%              |
| H Institutional Accumulation (Inception 03-Sep-2020)                                 | 3.56%    | 1.64%              |
| H Institutional Income (Inception 18-Jan-2022)                                       | 3.55%    | (0.05%)            |
| Bloomberg U.S. Aggregate 1-3 Years Index   | 1.15%    | 1.06%2             |
| Classes denominated in EUR   |          |                    |
| Institutional EUR (Hedged) Accumulation (Inception 31-May-2018)                      | 2.52%    | 0.35%              |
| Institutional EUR (Hedged) Income (Inception 22-Nov-2021)                            | 2.48%    | (1.82%)            |
| E Class EUR (Hedged) Accumulation (Inception 31-May-2018)                            | 1.99%    | (0.54%)            |
| E Class EUR (Hedged) Income (Inception 31-May-2018)                                  | 2.01%    | (0.53%)            |
| Z Class EUR (Hedged) Accumulation (Inception 03-Jun-2020)                            | 2.74%    | 1.57%              |
| Bloomberg U.S. Aggregate 1-3 Years Index (EUR Hedged)                                | (0.06%)  | (0.94%)2           |
| Classes denominated in GBP   |          |                    |
| Institutional GBP (Hedged) Accumulation (Inception 31-May-2018)                      | 3.18%    | 1.34%              |
| Institutional GBP (Hedged) Income (Inception 31-May-2018)                            | 3.26%    | 1.35%              |
| Bloomberg U.S. Aggregate 1-3 Years Index (GBP Hedged)                                | 0.69%    | 0.15%              |
| Classes denominated in SGD   |          |                    |
| Institutional SGD (Hedged) Accumulation (Inception 14-Oct-2020)                      | 3.06%    | 1.57%              |
| Bloomberg U.S. Aggregate 1-3 Years Index (SGD Hedged)                                | 0.57%    | (1.28%)            |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

Low Duration Income Fund seeks attractive income, consistent with prudent investment management. Long-term capital appreciation is a secondary objective. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

- » Long exposure in investment grade and high yield corporate credit contributed to performance, as spreads tightened.
- » Long exposure to securitised credit, mainly via European and U.S. non-agency residential mortgage-backed securities contributed to performance, as spreads tightened.
- » Long exposure to select emerging market currencies contributed to performance, as they appreciated against the U.S. dollar.
- » Short exposure to Japanese duration detracted from performance, as Japanese interest rates rallied.
- » Long exposure to U.S. duration detracted from performance, as U.S. interest rates rose.
- » Long exposure to the Japanese yen detracted from performance, as the yen depreciated against the U.S. dollar.

<sup>&</sup>lt;sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

#### 6 Months Class Inception Classes denominated in USD Institutional Accumulation (Inception 29-Jan-2016) 2.28% 1.55% Institutional Income (Inception 07-Mar-2019) 0.41% 2.25% Z Class Accumulation (Inception 15-Sep-2021) 2.60% (2.94%)ICE BofA SOFR Overnight Rate Index<sup>3</sup> 2.40% 1.43%2 Classes denominated in EUR Institutional EUR (Hedged) Accumulation (Inception 29-Jan-2016) 1.15% (0.42%)Institutional EUR (Hedged) Income (Inception 04-Apr-2018) 1.11% (1.16%)Investor EUR (Hedged) Accumulation (Inception 30-Jan-2018) 0.99% (1.57%)E Class EUR (Hedged) Accumulation (Inception 20-Oct-2017) (1.97%)0.79% Euro Short-Term Rate (ESTER) Index<sup>4</sup> 1.34% $(0.16\%)^2$ Classes denominated in GBP Institutional GBP (Hedged) Accumulation (Inception 29-Jan-2016) 1.85% 0.60% Institutional GBP (Hedged) Income (Inception 29-Jan-2019) 1 77% (0.30%)ICE BofA SONIA Overnight Rate Index<sup>5</sup> 2.06% 0.77%2

- <sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.
- <sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.
- <sup>3</sup> Benchmark performance for the Low Duration Opportunities Fund represents the following: Inception to 30 June 2022 1 Month USD LIBOR Index; 01 July 2022 onwards ICE BofA SOFR Overnight Rate Index.
- <sup>4</sup> Benchmark performance for the Low Duration Opportunities Fund represents the following: Inception to 30 June 2021 1 Month Euribor Index; 01 July 2021 onwards Euro Short-Term Rate (ESTER) Index.
- <sup>5</sup> Benchmark performance for the Low Duration Opportunities Fund represents the following: Inception to 30 June 2021 1 Month GBP LIBOR Index; 01 July 2021 onwards ICE BofA SONIA Overnight Rate Index.

# **Investment Objective and Strategy Overview**

Low Duration Opportunities Fund (formerly Global Libor Plus Bond Fund) seeks to maximise long-term return, consistent with preservation of capital and prudent investment management by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund will seek to achieve returns in excess of the ICE BofA SOFR Overnight Rate Index (a measure of return in money market securities) over the medium to long-term by flexibly investing in a variety of Fixed Income Instruments based on the Investment Advisor's views on global fixed income market securities.

## **Fund Insights**

- » Long exposure to investment grade corporate credit contributed to performance, as spreads on these securities tightened.
- » Long exposure to Brazilian interest rates contributed to performance, as Brazilian interest rates fell.
- » Long exposure to the Brazilian real contributed to performance, as it appreciated against the U.S. dollar.
- » Long exposure to AAA-rated collateralised loan obligations ("CLOs") contributed to performance, as spreads on these securities tightened.
- » Long exposure to high yield corporate credit detracted from performance, as these securities posted negative returns.
- » Long exposure to U.S. duration detracted from performance, as U.S. interest rates rose.
- » Long exposure to Japanese yen detracted from performance, as it depreciated against the U.S. dollar.
- » Short exposure to Polish interest rates detracted from performance, as Polish interest rates fell.

# **Low Duration Opportunities ESG Fund**

| Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup> |          |                    |
|--|----------|--------------------|
|  | 6 Months | Class<br>Inception |
| Classes denominated in USD   |          |                    |
| Institutional Accumulation (Inception 27-Jul-2022)                                   | 1.52%    | 0.50%              |
| Institutional Income (Inception 27-Jul-2022)   | 1.43%    | 0.48%              |
| ICE BofA SOFR Overnight Rate Index   | 2.40%    | 3.78%              |
| Classes denominated in EUR   |          |                    |
| Institutional EUR (Hedged) Accumulation (Inception 27-Jul-2022)                      | 0.31%    | (1.90%)            |
| Institutional EUR (Hedged) Income (Inception 27-Jul-2022)                            | 0.27%    | (1.89%)            |
| Euro Short-Term Rate (ESTER)   | 1.35%    | 1.68%              |
| Classes denominated in GBP   |          |                    |
| Institutional GBP (Hedged) Accumulation (Inception 27-Jul-2022)                      | 1.02%    | (0.50%)            |
| Institutional GBP (Hedged) Income (Inception 27-Jul-2022)                            | 1.02%    | (0.53%)            |
| ICE BofA SONIA Overnight Rate Index  | 2.06%    | 3.09%              |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

# Investment Objective and Strategy Overview

Low Duration Opportunities ESG Fund seeks to maximise long-term return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing under normal circumstances at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments of varying maturities. The average portfolio duration of this Fund will normally vary from negative 1 year to positive 5 years based on the Investment Advisor's forecast for interest rates. The Fund seeks to promote environmental and social characteristics under normal market conditions in various ways as set out in the Fund's Supplement and seeks to invest a portion of its assets in sustainable investments.

# Fund Insights

- » Long exposure to investment grade credit contributed to performance, as spreads on these securities tightened.
- » Holdings of Agency mortgage-backed securities contributed to performance, in particular towards the end of the semester, as spreads tightened in May and June.
- » Long exposure to euro duration contributed to performance, in particular curve positioning, as the European yield curve inverted further.
- » Long exposure to U.S. duration detracted from performance, as US interest rates rose.
- » Short exposure to the euro currency detracted from performance, as it appreciated versus the U.S. dollar.

#### 6 Months Class Inception Classes denominated in USD 0.67% Institutional Accumulation (Inception 25-Nov-2014) 4.13% Institutional Income (Inception 25-Nov-2014) 4.11% 0.66% E Class Income (Inception 25-Nov-2014) 3.61% (0.51%)Z Class Accumulation (Inception 07-Jun-2019) 4.66% 7.63% Alerian MLP Index 9.70% $(1.20\%)^2$ Classes denominated in EUR Institutional EUR (Hedged) Accumulation (Inception 25-Nov-2014) 2.77% (1.36%)Institutional EUR (Hedged) Income (Inception 25-Nov-2014) 2.75% (1.35%)Alerian MLP Index EUR (Hedged) (2.91%)8.23% Classes denominated in GBP Institutional GBP (Hedged) Accumulation (Inception 25-Nov-2014) 3.65% (1.12%)Alerian MLP Index GBP (Hedged) 8.97% (2.79%)

# **Investment Objective and Strategy Overview**

PIMCO MLP & Energy Infrastructure Fund seeks to maximise total return, consistent with prudent investment management. The "total return" sought by the Fund consists of income and capital appreciation. The Fund seeks to achieve its investment objective by investing under normal circumstances at least two-thirds of its net assets either directly or indirectly in a portfolio of equity investments which are linked to (i) publicly traded partnerships, which are also known as master limited partnerships ("MLPs"), (ii) the general partners that own or manage MLPs, (iii) spin-offs (companies which separate from the MLPs or general partner after divestitures or restructuring) from MLPs, (iv) companies that are similar to MLPs by virtue of operating in the same industry or competing with MLPs (v) other entities that may not be structured as a publicly traded partnership but operate in the mid-stream energy sector (the transportation component of the energy infrastructure sector such as pipeline, rail and oil tankers) and (vi) special purpose entities (i.e., entities established for a specific purpose which may be used as an investment vehicle to gain access to investments outlined herein). The Fund may invest in these instruments either in the secondary market or during an initial public offering.

# **Fund Insights**

- » Exposure to midstream energy equities contributed to absolute returns, as the sector generated positive returns.
- » Security selection in the gathering and processing sub-sector contributed to relative returns, as the Fund's holdings within this sector outperformed.
- » Security selection within liquefaction companies contributed to relative returns, as the Fund's holdings in the sector outperformed.
- » Underweight to marketing and distribution companies contributed to relative returns, as the sector generated negative returns.
- » Security selection in the pipeline transportation of natural gas sub-sector sector detracted from relative returns, as the Fund's holdings within this sector underperformed.
- » Underweight to the pipeline transportation of petroleum sub-sector sector detracted from relative returns, as the sub-sector outperformed and the fund's holdings in the sector underperformed.

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>&</sup>lt;sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

#### 6 Months Class Inception Classes denominated in USD Institutional Accumulation (Inception 25-Jan-2017) 1.47% 2.23% Institutional Income (Inception 25-Jan-2017) 1.49% 2.35% Investor Accumulation (Inception 12-May-2017) 2.14% 0.83% Investor Income (Inception 25-Jan-2017) 2.13% 1.13% Administrative Income (Inception 25-Jan-2017) 2.03% 0.98% E Class Accumulation (Inception 25-Jan-2017) 1.86% 0.58% E Class Income (Inception 25-Jan-2017) 1.87% 0.57% H Institutional Accumulation (Inception 14-May-2020) 2.22% 0.35% ICE BofA SOFR Overnight Rate Index<sup>3</sup> 2.40% 1.73%2 Classes denominated in CAD Institutional CAD (Hedged) Accumulation (Inception 01-Jun-2021) 2.05% (2.68%)ICE BofA SOFR Overnight Rate Index (CAD Hedged)<sup>3</sup> 2.13% 1.74% Classes denominated in CHF Institutional CHF (Hedged) Accumulation (Inception 25-Jan-2017) 0.21% (1.02%)E Class CHF (Hedged) Income (Inception 09-Aug-2017) (0.12%)(2.42%)ICE BofA SOFR Overnight Rate Index (CHF Hedged)<sup>3</sup> 0.30% $(0.79\%)^2$ Classes denominated in EUR Institutional EUR (Hedged) Accumulation (Inception 25-Jan-2017) 1.15% (0.54%)Institutional EUR (Hedged) Income (Inception 25-Jan-2017) 1.11% (0.54%)E Class EUR (Hedged) Accumulation (Inception 25-Jan-2017) 0.66% (1.44%)ICE BofA SOFR Overnight Rate Index (EUR Hedged)3 1.25% (0.27%)Classes denominated in GBP Institutional GBP (Hedged) Accumulation (Inception 25-Jan-2017) 1.88% 0.48% Institutional GBP (Hedged) Income (Inception 25-Jan-2017) 1.92% 0.47% ICE BofA SOFR Overnight Rate Index (GBP Hedged)<sup>3</sup> 1.96% 0.76%

# **Investment Objective and Strategy Overview**

Mortgage Opportunities Fund seeks to maximise long-term return, consistent with prudent investment management, by investing under normal circumstances at least 80% of its net assets in a diversified portfolio of mortgagerelated Fixed Income Instruments (as defined in the Prospectus), including but not limited to agency and non-agency residential and commercial mortgage-backed securities and credit risk transfer securities.

## **Fund Insights**

- » Exposure to senior asset backed securities (ABS) contributed to performance as the asset class posted positive returns
- » Exposure to senior non-Agency residential mortgage-backed securities (RMBS) contributed to performance as spreads tightened
- » Exposure to senior collateralised loan obligations (CLOs) contributed to performance as the asset class posted positive return
- » Agency MBS relative value strategies detracted from performance as spreads modestly widened
- » U.S. interest rate exposure detracted from performance as interest rates increased
- » Structured Agency mortgage-backed securities (MBS) positions, particularly interest only (IO) positions, detracted from performance as the sector generated negative returns

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>&</sup>lt;sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>&</sup>lt;sup>3</sup> Benchmark performance for the Mortgage Opportunities Fund represents the following: Inception to 30 June 2022 — 3 Month USD LIBOR Index; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.

| Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup> |          |                    |
|--|----------|--------------------|
|  | 6 Months | Class<br>Inception |
| Classes denominated in USD   |          |                    |
| Institutional Accumulation (Inception 31-Dec-1998)                                   | 16.81%   | 7.18%              |
| Institutional Income (Inception 22-Nov-2001)   | 16.81%   | 8.41%              |
| Investor Accumulation (Inception 07-Jan-1999)  | 16.61%   | 6.68%              |
| BE Retail Accumulation (Inception 28-Apr-2022)                                       | 15.59%   | 0.09%              |
| E Class Accumulation (Inception 11-Sep-2006)   | 16.27%   | 8.58%              |
| H Institutional Accumulation (Inception 08-Jan-2020)                                 | 16.67%   | 9.36%              |
| S&P 500 Index (Net of Dividend withholding tax)                                      | 16.60%   | 6.78%2             |
| Classes denominated in EUR   |          |                    |
| Institutional EUR (Hedged) Accumulation (Inception 28-Sep-2012)                      | 15.35%   | 10.98%             |
| E Class EUR (Hedged) Accumulation (Inception 02-Aug-2017)                            | 14.81%   | 7.62%              |
| S&P 500 (EUR Hedged) Index (Net of Dividend withholding tax)                         | 14.97%   | 10.64%2            |
| Classes denominated in GBP   |          |                    |
| Institutional GBP (Hedged) Accumulation (Inception 17-Jun-2021)                      | 16.05%   | (0.10%)            |
| S&P 500 (GBP Hedged) Index (Net of Dividend withholding tax)                         | 15.69%   | 2.04%              |
| Classes denominated in SGD   |          |                    |
| Institutional SGD (Hedged) Accumulation (Inception 22-Apr-2022)                      | 16.21%   | 1.51%              |
| S&P 500 (SGD Hedged) Index (Net Total Return)  | 17.65%   | 3.70%              |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

StocksPLUS<sup>™</sup> Fund seeks to achieve a return which exceeds the total return performance of the Standard & Poor's 500 Composite Stock Price Index ("S&P 500") by employing a proprietary portfolio management strategy, which combines an actively managed portfolio of Fixed Income Securities (as defined in the Prospectus) with an exposure to the S&P 500. The Fund may invest without limit in equity securities and securities that are convertible into equity securities.

# **Fund Insights**

- » The Fund's exposure to equity index derivatives linked to the S&P 500 Index contributed to absolute returns, as the S&P 500 Net Total Return Index returned 16.60%.
- » The Fund's bond alpha strategy contributed to returns. Highlights about the drivers of performance include the following:
  - » Long exposure to investment grade corporate credit contributed to returns, holdings were increased and the value of these bonds increased subsequently.
  - » Holdings of non-Agency mortgage-backed securities contributed to returns, as the value of these bonds increased.
  - » Long exposure to U.S. interest rates detracted from returns, as interest rates increased.
  - » Short exposure to high yield corporate credit detracted from performance, as spreads tightened.

<sup>&</sup>lt;sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

| Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup> |          |                    |
|--|----------|--------------------|
|  | 6 Months | Class<br>Inception |
| Classes denominated in USD   |          |                    |
| Institutional Accumulation (Inception 29-Mar-2019)                                   | 17.20%   | 12.47%             |
| S&P 500 Index (Net of dividend withholding tax)                                      | 16.60%   | 12.51%             |
| Classes denominated in GBP   |          |                    |
| Institutional GBP (Hedged) Accumulation (Inception 17-Jun-2021)                      | 16.65%   | 0.10%              |
| S&P 500 (GBP Hedged) Index (Net of Dividend withholding tax)                         | 15.69%   | 2.04%              |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

PIMCO StocksPLUS™ AR Fund seeks maximum total return consistent with prudent investment management, by using the Investment Advisor's proprietary portfolio management strategy known as "StocksPLUS" (which combines an actively managed portfolio of fixed income instruments with exposure to equity securities). Fixed income instruments are similar to loans and pay a fixed or variable rate of interest.

# Fund Insights

- » The Fund's exposure to equity index derivatives linked to the S&P 500 Index contributed to absolute returns, as the S&P 500 Net Total Return Index returned 16.60%.
- » The Fund's bond alpha strategy contributed to returns. Highlights about the drivers of performance include the following:
- » Long exposure to investment grade corporate credit contributed to returns, as the value of these bonds increased.
- » Holdings of collateralised loan obligations securities contributed to returns, as the value of these bonds increased.
- » Long exposure to U.S. interest rates detracted from returns, as interest rates increased.
- » Long exposure to Agency mortgagebacked securities detracted from performance, as the value of select bonds decreased.

#### Class 6 Months Inception Classes denominated in USD Institutional Accumulation (Inception 14-Mar-2018) 3.38% 2.86% E Class Accumulation (Inception 16-Dec-2013) 2.93% 3.34% E Class Income II (Inception 16-Dec-2013) 2.91% 3.33% 75% Bloomberg U.S. Aggregate Bond Index/25% MSCI ACWI High Dividend Yield Index<sup>3</sup> 2.53% 3.55%2 Classes denominated in EUR Institutional EUR (Hedged) Accumulation (Inception 16-Dec-2013) 2.19% 2.86% E Class EUR (Hedged) Accumulation (Inception 16-Dec-2013) 1.87% 1.92% E Class EUR (Hedged) Income II (Inception 16-Dec-2013) 1.81% 1.92% T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014) 1.62% 0.75% T Class EUR (Hedged) Income (Inception 30-Sep-2014) 1.67% 0.77% 75% Bloomberg U.S. Aggregate Bond Index (EUR Hedged)/25% MSCI ACWI High Dividend Yield Index (EUR Hedged)3 1.27% 2.19%2 Classes denominated in GBP Institutional GBP (Hedged) Income (Inception 29-Jul-2022) 2.98% 1.88% 75% Bloomberg U.S. Aggregate Bond Index (GBP Hedged)/25% MSCI ACWI High Dividend Yield Index (GBP Hedged)3 2.05% (2.52%)

- <sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.
- <sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.
- <sup>3</sup> Benchmark performance for the Strategic Income Fund represents the following: Inception to 26 July 2016 75% Bloomberg Global Aggregate Index Hedged USD/25% MSCI All Country World Index; 27 July 2016 to 28 July 2022 75% Bloomberg Global Aggregate USD Hedged/25% MSCI World Index; 29 July 2022 onwards 75% Bloomberg U.S. Aggregate Bond Index/25% MSCI ACWI High Dividend Yield Index.

# **Investment Objective and Strategy Overview**

Strategic Income Fund seeks to provide an attractive level of current income, consistent with prudent investment management, while also seeking to provide long-term capital appreciation as a secondary objective. The Fund will utilise a global multi-sector strategy that seeks to combine the Investment Advisor's total return investment process and philosophy with income maximisation. Portfolio construction is founded on the principle of diversification across a broad range of global fixed income and equity securities.

## **Fund Insights**

The following affected performance (on a gross basis) during the reporting period:

Fixed Income Sleeve

- » Holdings of high yield corporate credit contributed to performance, as spreads on those securities tightened.
- » Holdings of investment grade corporate credit contributed to performance, as spreads on those securities tightened.
- » Long exposure to Russian local government bonds contributed to performance, as these securities appreciated in value.
- » Long exposure to the Brazilian real contributed to performance, as it appreciated against the U.S. dollar
- » Short exposure to Japanese duration detracted from performance, as Japanese interest rates fell.
- » Long exposure to U.S. duration detracted from performance, as U.S. interest rates rose.
- » Holdings of non-Agency mortgage backed securities detracted from absolute performance, as these securities depreciated in value.
- » Long exposure to Japanese yen detracted from performance, as it depreciated against the US dollar.

## **Equity Sleeve**

- » Security selection in the financials sector contributed to relative returns as the Fund's holdings within the financials sector outperformed the benchmark's holdings within the financials sector.
- » Security selection in the energy sector contributed to relative returns as the Fund's holdings within the energy sector outperformed the benchmark's holdings within the energy sector.
- » Underweight exposure to and security selection within the utilities sector contributed to relative returns as the sector underperformed the benchmark index and the Fund's holdings within the utilities sector outperformed the benchmark's holdings within the utilities sector.
- » Security selection in the consumer staples sector detracted from relative returns as the Fund's holdings within the consumer staples sector underperformed the benchmark's holdings within the consumer staples sector.
- » Overweight exposure to and security selection within the health care sector detracted from relative returns as the sector underperformed the benchmark index and the Fund's holdings within the health care sector underperformed the benchmark's holdings within the health care sector.
- » Security selection in the industrials sector detracted from relative returns as the Fund's holdings within the industrials sector underperformed the benchmark's holdings within the industrials sector.

# Tactical Sleeve

- » There were no material contributors for this Fund.
- » Exposure to real estate sector detracted from returns as the sector delivered negative returns.

| otal Return Net of Fees and Expenses for the Period Ended 30 June 2023 |          |                    |
|--|----------|--------------------|
|  | 6 Months | Class<br>Inception |
| Classes denominated in USD   |          |                    |
| Institutional Accumulation (Inception 31-Jan-1998)                     | 2.15%    | 4.35%              |
| Institutional Income (Inception 25-Apr-2000)                           | 2.17%    | 4.32%              |
| Investor Accumulation (Inception 28-Jan-1999)                          | 1.96%    | 3.79%              |
| Investor Income (Inception 23-Oct-2000)                                | 1.98%    | 3.75%              |
| Administrative Accumulation (Inception 16-May-2003)                    | 1.91%    | 2.88%              |
| Administrative Income (Inception 21-Jul-2022)                          | 1.90%    | (2.20%)            |
| E Class Accumulation (Inception 31-Mar-2006)                           | 1.69%    | 2.61%              |
| E Class Income (Inception 10-Oct-2005)                                 | 1.71%    | 2.52%              |
| H Institutional Accumulation (Inception 15-Oct-2002)                   | 2.07%    | 3.51%              |
| H Institutional Income (Inception 25-May-2018)                         | 2.09%    | 0.38%              |
| T Class Accumulation (Inception 16-Oct-2014)                           | 1.53%    | (0.08%)            |
| Bloomberg U.S. Aggregate Index   | 2.09%    | 3.94%2             |
| Classes denominated in CAD   |          |                    |
| Institutional CAD (Hedged) Income (Inception 02-May-2013)              | 1.82%    | 0.84%              |
| Bloomberg U.S. Aggregate (CAD Hedged) Index                            | 1.74%    | 1.02%              |
| Classes denominated in CHF   |          |                    |
| Institutional CHF (Hedged) Accumulation (Inception 24-Jun-2011)        | 0.00%    | (0.18%)            |
| Investor CHF (Hedged) Accumulation (Inception 24-Jun-2011)             | (0.21%)  | (0.52%)            |
| E Class CHF (Hedged) Accumulation (Inception 19-Sep-2012)              | (0.48%)  | (1.71%)            |
| Bloomberg U.S. Aggregate (CHF Hedged) Index                            | (0.16%)  | (0.16%)            |
| Classes denominated in EUR   |          |                    |
| Institutional EUR (Hedged) Accumulation (Inception 30-Dec-2003)        | 0.83%    | 2.48%              |
| Institutional EUR (Hedged) Income (Inception 30-Dec-2005)              | 0.83%    | 2.38%              |
| Investor EUR (Hedged) Accumulation (Inception 30-Dec-2004)             | 0.66%    | 1.99%              |
| Administrative EUR (Hedged) Accumulation (Inception 14-Oct-2009)       | 0.65%    | 0.64%              |
| E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)              | 0.36%    | 1.57%              |
| E Class EUR (Hedged) Income (Inception 07-Mar-2012)                    | 0.37%    | (0.82%)            |
| R Class EUR (Hedged) Accumulation (Inception 30-Nov-2012)              | 0.65%    | (0.70%)            |
| T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)              | 0.23%    | (1.76%)            |
| Bloomberg U.S. Aggregate (EUR Hedged) Index                            | 0.74%    | 2.06%2             |
| Classes denominated in EUR (Unhedged)                                  |          |                    |
| Institutional EUR (Unhedged) Accumulation (Inception 13-Jun-2002)      | (0.07%)  | 2.98%              |
| E Class EUR (Unhedged) Accumulation (Inception 03-Mar-2021)            | (0.52%)  | (2.27%)            |
| Bloomberg U.S. Aggregate Index (EUR Unhedged) Index                    | (0.13%)  | 2.65%2             |
| Classes denominated in GBP   | , ,      |                    |
| Institutional GBP (Hedged) Accumulation (Inception 26-Mar-2010)        | 1.63%    | 1.66%              |
| Institutional GBP (Hedged) Income (Inception 30-Dec-2005)              | 1.71%    | 3.21%              |
| Bloomberg U.S. Aggregate (GBP Hedged) Index                            | 1.51%    | 2.82%2             |
| Classes denominated in HKD   | 1.5170   | 2.02 /0            |
|  | 2 140/   | 0.210/             |
| M Retail HKD (Unhedged) Income (Inception 20-Feb-2013)                 | 2.14%    | 0.31%              |
| Bloomberg U.S. Aggregate (HKD Unhedged) Index                          | 2.51%    | 1.39%              |
| Classes denominated in SGD   |          |                    |
| Institutional SGD (Hedged) Accumulation (Inception 11-Jan-2011)        | 1.48%    | 1.71%              |
| Administrative SGD (Hedged) Income (Inception 23-Feb-2023)             | 4.020/   | 0.39%              |
| E Class SGD (Hedged) Accumulation (Inception 15-Feb-2007)              | 1.02%    | 2.08%              |
| Bloomberg U.S. Aggregate (SGD Hedged) Index                            | 1.40%    | 2.61%2             |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

Total Return Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

- » Tactical U.S. duration positioning, particularly an overweight to the intermediate part of the yield curve contributed to relative performance, as yields fell during Q1 2023.
- » Positions in non-Agency mortgage backed securities ("MBS") and other securitised assets contributed to relative performance, particularly in Q2, as spreads tightened.
- » Selection within investment grade corporate credit, particularly a preference for financials, contributed to relative performance, as spreads tightened during Q2 2023.
- » Interest rate strategies in the Eurozone, particularly a curve steepening bias, detracted from relative performance, as the curve flattened.
- » Short exposure to duration in Japan detracted from relative performance, as yields fell.

<sup>&</sup>lt;sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

| Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup> |          |                    |
|--|----------|--------------------|
|  | 6 Months | Class<br>Inception |
| Classes denominated in USD   |          |                    |
| Institutional Accumulation (Inception 30-Jun-2015)                                   | (1.88%)  | 2.87%              |
| Investor Accumulation (Inception 23-Sep-2022)  | (2.12%)  | (7.70%)            |
| E Class Accumulation (Inception 30-Jun-2015)   | (2.46%)  | 1.75%              |
| H Institutional Accumulation (Inception 23-Aug-2022)                                 | (1.97%)  | (0.70%)            |
| Z Class Accumulation (Inception 15-Dec-2021)   | (1.25%)  | 6.64%              |
| ICE BofA SOFR Overnight Rate Index <sup>3</sup>                                      | 2.40%    | 1.51%2             |
| Classes denominated in EUR   |          |                    |
| Institutional EUR (Hedged) Accumulation (Inception 30-Jun-2015)                      | (2.92%)  | 1.15%              |
| Investor EUR (Hedged) Accumulation (Inception 23-Sep-2022)                           | (3.09%)  | (9.00%)            |
| E Class EUR (Hedged) Accumulation (Inception 30-Jun-2015)                            | (3.46%)  | 0.05%              |
| ICE BofA SOFR Overnight Rate Index (EUR Hedged) <sup>3</sup>                         | 1.25%    | (0.18%)2           |
| Classes denominated in GBP   |          |                    |
| Institutional GBP (Hedged) Accumulation (Inception 18-Nov-2022)                      | (2.23%)  | (3.40%)            |
| Institutional GBP (Hedged) Income (Inception 23-Sep-2022)                            | (2.27%)  | (7.94%)            |
| ICE BofA SOFR Overnight Rate Index (GBP Hedged) <sup>3</sup>                         | 1.96%    | 2.63%2             |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

PIMCO TRENDS Managed Future Strategy Fund seeks positive, risk-adjusted returns, consistent with prudent investment management by investment under normal circumstances in derivatives on interest rates, currencies, mortgage-related securities (as outlined in the Fund's Prospectus), credit, equity indices, volatility-related instruments (including, but not limited to, futures on volatility-related indices) and commodity-related instruments (as outlined in the Fund's Prospectus).

# **Fund Insights**

- » Positioning in Canadian, Chilean, and Hungarian rates detracted from performance due to price reversals.
- » Positioning in the Thai baht, Indian rupee, and Indonesian rupiah detracted due to price reversals.
- » Long positions in the Mexican peso and Colombian peso contributed to performance as the currencies strengthened against the U.S. dollar. Short positioning in Chinese yuan contributed to performance as it weakened against the U.S. dollar.
- » Long positions in Japanese, European, and U.S. equity indices contributed to performance due to price increases.

<sup>&</sup>lt;sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>&</sup>lt;sup>3</sup> Benchmark performance for the PIMCO TRENDS Managed Futures Strategy Fund represents the following: Inception to 30 June 2022 — 3 Month USD LIBOR Index; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.

# **UK Corporate Bond Fund**

| Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup> |          |                    |  |  |  |
|--|----------|--------------------|--|--|--|
|  | 6 Months | Class<br>Inception |  |  |  |
| Classes denominated in GBP   |          |                    |  |  |  |
| Institutional Accumulation (Inception 28-Sep-2007)                                   | (1.47%)  | 3.82%              |  |  |  |
| Institutional Income (Inception 08-Jul-2016)   | (1.44%)  | (0.54%)            |  |  |  |
| Z Class Accumulation (Inception 20-Nov-2019)   | (1.29%)  | (4.62%)            |  |  |  |
| ICE BofA Merrill Lynch Sterling Non-Gilts Index                                      | (1.06%)  | 3.60%2             |  |  |  |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

# Investment Objective and Strategy Overview

UK Corporate Bond Fund seeks to maximise total return, consistent with prudent investment management. The Fund will invest at least two-thirds of its assets in a diversified portfolio of GBP-denominated Fixed Income Instruments (as defined in the Prospectus) of varying maturities, which may be represented by direct holdings in Fixed Income Securities (as defined in the Prospectus) or derivative instruments, including but not limited to options, futures, swaps or credit default swaps.

# **Fund Insights**

- » Security selection within the retail sector contributed to performance, as select overweight issuers outperformed on the back of improving profitability.
- » Security selection within the real estate investment trusts sector contributed to performance, as a select underweight issuer underperformed the broader market amid concerns over the impact of higher interest rates and tighter financial conditions.
- » Macro strategies, and in particular an overweight to U.K. duration detracted from performance, as interest rates sold off amid higher-than-expected inflation and increasing policy rates.
- » Security selection within the banks and brokerage sector detracted from performance, as exposure to subordinated debt, and in particular from a select Swiss bank underperformed.
- » Overweight exposure to utilities detracted from performance, as the sector underperformed.

<sup>&</sup>lt;sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

# Total Return Net of Fees and Expenses for the Period Ended 30 June 2023¹ 6 Months Class Inception Classes denominated in GBP Institutional Accumulation (Inception 30-Jun-2005) Institutional Income (Inception 14-Aug-2008) ICE BofA Merrill Lynch Sterling Non-Gilts 10+ Index³ (1.62%) 3.29%²

- <sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.
- <sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.
- <sup>3</sup> Benchmark performance for the UK Long Term Corporate Bond Fund represents the following: Inception to 30 March 2013 Markit iBoxx Sterling Non-Gilts 10+ Index; 31 March 2013 onwards ICE BofA Merrill Lynch Sterling Non-Gilts 10+ Index.

# Investment Objective and Strategy Overview

UK Long Term Corporate Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of investment grade GBP-denominated Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

## Fund Insight

- » An underweight to securitised, which underperformed, contributed to performance.
- » Security selection within the retail sector contributed to performance as a select overweight issuer outperformed on the back of announced cost savings to strengthen profitability.
- » Security selection within the banks and brokerage sector detracted from performance, as exposure to subordinated debt, and in particular from a select Swiss bank, underperformed.
- » Macro strategies, and in particular an overweight to U.K. duration, detracted from performance as interest rates sold off amid higher-than-expected inflation and a repeated repricing of interest rates.
- » Security selection within the real estate sector detracted from performance, as exposure to a select real estate investment trusts issuer underperformed amid pressure on asset values and negative ratings action.

| Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup> |          |                    |
|--|----------|--------------------|
|  | 6 Months | Class<br>Inception |
| Classes denominated in USD   |          |                    |
| Institutional Accumulation (Inception 28-May-1998)                                   | 5.36%    | 5.43%              |
| Institutional Income (Inception 23-Jan-2001)   | 5.28%    | 5.74%              |
| Investor Accumulation (Inception 18-Mar-1999)  | 5.16%    | 5.08%              |
| Investor Income (Inception 14-Jan-1999)  | 5.20%    | 5.06%              |
| E Class Accumulation (Inception 31-Mar-2006)   | 4.87%    | 4.16%              |
| E Class Income (Inception 31-Jul-2006)   | 4.90%    | 4.24%              |
| H Institutional Accumulation (Inception 15-Oct-2002)                                 | 5.26%    | 6.45%              |
| H Institutional Income (Inception 14-Feb-2020)                                       | 5.35%    | 0.07%              |
| M Retail Income (Inception 11-Jan-2012)  | 4.89%    | 3.83%              |
| R Class Accumulation (Inception 30-Nov-2012)   | 5.23%    | 3.84%              |
| Z Class Accumulation (Inception 29-Jun-2016)   | 5.58%    | 4.52%              |
| ICE BofA Merrill Lynch US High Yield Constrained Index <sup>3</sup>                  | 5.42%    | 5.64%2             |
| Classes denominated in EUR   |          |                    |
| Institutional EUR (Hedged) Accumulation (Inception 10-Apr-2003)                      | 4.03%    | 4.77%              |
| Institutional EUR (Hedged) Income (Inception 30-Dec-2005)                            | 4.01%    | 4.00%              |
| Investor EUR (Hedged) Accumulation (Inception 12-Feb-2003)                           | 3.86%    | 4.69%              |
| E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)                            | 3.54%    | 3.01%              |
| ICE BofA Merrill Lynch US High Yield Constrained Index (EUR Hedged) <sup>3</sup>     | 4.02%    | 5.44%2             |
| Classes denominated in GBP   |          |                    |
| Institutional GBP (Hedged) Accumulation (Inception 30-Sep-2003)                      | 4.81%    | 5.38%              |
| Institutional GBP (Hedged) Income (Inception 22-Jun-2016)                            | 4.82%    | 2.59%              |
| ICE BofA Merrill Lynch US High Yield Constrained Index (GBP Hedged) <sup>3</sup>     | 4.78%    | 5.86%2             |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

US High Yield Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its total net assets in a diversified portfolio of high yield Fixed Income Instruments (as defined in the Prospectus) that are rated lower than Baa by Moody's or lower than BBB by S&P or equivalently rated by Fitch.

- » Security selection within the gaming and lodging sector contributed to performance, as the sector as well as select overweight issuers outperformed the broader market amid strong consumer demand for leisure and entertainment services.
- » Security selection within the support services sector contributed to performance, as select overweight issuers outperformed.
- » Security selection within healthcare contributed to performance, as select overweight issuers outperformed.
- » Security selection within media, entertainment and publishing detracted from performance, as select overweight issuers underperformed.
- » An underweight to and security selection within retail detracted from performance, as the sector outperformed the broader market while a select overweight issuer underperformed.

<sup>&</sup>lt;sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>&</sup>lt;sup>3</sup> Benchmark performance for the US High Yield Bond Fund represents the following: Inception to 31 March 2015 — ICE BofA Merrill Lynch US High Yield, BB-B Rated, Constrained Index; 01 April 2015 onwards — ICE BofA Merrill Lynch US High Yield Constrained Index.

| Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup> |          |                    |
|--|----------|--------------------|
|  | 6 Months | Class<br>Inception |
| Classes denominated in USD   |          |                    |
| Institutional Accumulation (Inception 15-Sep-2016)                                   | 3.89%    | 1.36%              |
| Institutional Income (Inception 15-Sep-2016)   | 3.96%    | 1.36%              |
| E Class Accumulation (Inception 07-Nov-2019)   | 3.44%    | (2.79%)            |
| E Class Income (Inception 08-Mar-2019)   | 3.46%    | (0.45%)            |
| H Institutional Accumulation (Inception 23-Aug-2022)                                 | 3.81%    | 0.90%              |
| Bloomberg U.S. Credit Index  | 3.13%    | 1.35%2             |
| Classes denominated in EUR   |          |                    |
| Institutional EUR (Hedged) Accumulation (Inception 15-Sep-2016)                      | 2.60%    | (0.81%)            |
| Bloomberg U.S. Credit Index (EUR Hedged)   | 1.70%    | (0.86%)            |
| Classes denominated in GBP   |          |                    |
| Institutional GBP (Hedged) Income II (Inception 15-Sep-2016)                         | 3.35%    | 0.13%              |
| Bloomberg U.S. Credit Index (GBP Hedged)   | 2.49%    | 0.16%              |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

US Investment Grade Corporate Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management by investing at least two-thirds of its assets in a diversified portfolio of USD-denominated investment grade corporate Fixed Income Instruments (as defined in the Prospectus) of varying maturities, which may be represented by holdings in credit-related Fixed Income Securities (as defined in the Prospectus) or derivative instruments such as options, futures contracts or credit default swaps as further outlined in the Prospectus.

# Fund Insights

- » Security selection within banks and brokerage contributed to performance, as overweight exposure to the senior debt of a select European issuer outperformed amid its acquisition by a higher-rated competitor.
- » Macro strategies, and in particular U.S. duration positioning and exposure to EM local interest rates, contributed to performance.
- » Security selection within utilities contributed to performance, as a select overweight issuer outperformed.
- » An overweight to and security selection within Financial Other detracted from performance, as a select overweight U.S. specialty lender underperformed amid broader weakness in U.S. financials.
- » Exposure to securitised products detracted from performance, as select asset-backed and commercial mortgage-backed securities underperformed.

<sup>&</sup>lt;sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

| Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 <sup>1</sup> |          |                    |
|--|----------|--------------------|
|  | 6 Months | Class<br>Inception |
| Classes denominated in USD   |          |                    |
| Institutional Accumulation (Inception 30-Jun-2014)                                   | 2.55%    | 1.71%              |
| Institutional Income (Inception 11-May-2020)   | 2.65%    | 1.44%              |
| Investor Accumulation (Inception 30-Jun-2014)  | 2.36%    | 1.36%              |
| E Class Accumulation (Inception 30-Jun-2014)   | 2.37%    | 1.32%              |
| H Institutional Accumulation (Inception 12-Dec-2018)                                 | 2.50%    | 1.46%              |
| Z Class Income (Inception 07-Aug-2014)   | 2.77%    | 2.18%              |
| FTSE 3-Month Treasury Bill Index   | 2.39%    | 1.08%2             |
| Classes denominated in EUR   |          |                    |
| Institutional EUR (Hedged) Accumulation (Inception 29-Jan-2016)                      | 1.51%    | 0.08%              |
| E Class EUR (Hedged) Accumulation (Inception 08-Jun-2016)                            | 1.26%    | (0.47%)            |
| ICE BofA Merrill Lynch 3-Month Treasury Bill Index (EUR Hedged)                      | 1.10%    | (0.60%)2           |
| Classes denominated in GBP   |          |                    |
| Institutional GBP (Hedged) Income (Inception 31-May-2023)                            | _        | 0.50%              |
| ICE BofA Merrill Lynch 3-Month Treasury Bill Index (GBP Hedged)                      | 1.81%    | 0.38%              |

<sup>&</sup>lt;sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

US Short-Term Fund seeks maximum current income consistent with the preservation of capital and daily liquidity. The Fund invests at least two-thirds of its total assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities issued by various U.S. and non-U.S. public- or privatesector entities. The average portfolio duration of this Fund will normally vary based on the Investment Advisor's forecast for interest rates and is not expected to exceed one year. The Fund will reference its performance against a benchmark rate of the FTSE 3-Month U.S. Treasury Bill Index. The FTSE 3-Month U.S. Treasury Bill Index is an unmanaged index representing monthly return equivalents of yield averages of the last 3-month Treasury Bill issues.

- » Overweight exposure to investment grade corporate credit, specifically financials and industrials, contributed to relative performance, as corporate credit spreads tightened.
- » An underweight to United States duration contributed to relative performance, as interest rates rose.
- » An overweight exposure to collateralised loan obligations contributed to relative performance, as spreads tightened.
- » An underweight to investment grade corporate credit default swap indices detracted from relative performance, as a investment grade corporate spreads tightened.
- » Selection within Agency mortgage-backed securities detracted from relative performance, as spreads tightened.

<sup>&</sup>lt;sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

## 1 Month NIBOR Rate Index

1/3 each-Bloomberg Global Aggregate Credit ex-Emerging Markets, ICE **BofAML BB-B Rated Developed Markets High Yield Constrained ESG** Tilt Index, JPMorgan ESG Emerging **Markets Bond Index Global** Diversified; All USD Hedged

1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B **Rated Developed Markets High Yield** Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged)

# 3 Month HIBOR Index

45% Bloomberg Global Inflation Linked 1-30yrs Index (USD Hedged), **15% JPMorgan Emerging Local** Markets Index Plus (USD Unhedged), 20% Bloomberg Commodity Total **Return Index, 10% FTSE NAREIT Global Real Estate Developed Total** Return Index (USD Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (USD Hedged)

50% JPMorgan EMBI Global Index/ 50% JPMorgan Government Bond **Index-Emerging Markets Global Diversified Index (USD Unhedged)** 

60% MSCI All Country World Index/ 40% Bloomberg Global Aggregate (USD Hedged)

# **Index Description**

1 Month NIBOR (Norwegian Interbank Offered Rate) Index is an average interest rate, determined by Norges Bank, that is derived from the rate on a similar loan in the U.S. dollar market plus the interest rate differential between Norwegian Kroner and U.S. dollars from the forward exchange market. It is not possible to invest directly in an unmanaged index.

The Bloomberg Global Aggregate Credit ex Emerging Markets Index provides a broad-based measure of the global developed investment-grade fixed income markets. The ICE BofAML BB-B Rated Developed Markets High Yield Constrained ESG Tilt Index tracks the performance of below investment grade bonds of corporate issuers domiciled in developed market countries rated BB1 through B3, based on an average of Moody's, S&P and Fitch and adjusts security weightings so as to improve the overall Environmental, Social, Governance ("ESG") risk score of the index. The JP Morgan ESG Emerging Markets Bond Index Global Diversified tracks total returns for United States Dollar denominated debt instruments issued by emerging market sovereign and guasi-sovereign entities, and incorporating environmental, social, and governance factors in the index construction.

The Bloomberg Global Aggregate Credit ex-Emerging Markets (USD Hedged) provides a broad-based measure of the global developed markets investment-grade fixed income markets. ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) tracks the performance of below investment grade bonds of corporate issuers domiciled in developed market countries having an investment grade foreign currency long term debt rating (based on a composite of Moody's, S&P, and Fitch). The Index includes bonds denominated in U.S. dollars, Canadian dollars, sterling, euro (or euro legacy currency), but excludes all multicurrency denominated bonds. Bonds must be rated below investment grade but at least B3 based on a composite of Moody's, S&P, and Fitch. Qualifying bonds are capitalisation-weighted provided the total allocation to an individual issuer (defined by Bloomberg tickers) does not exceed 2%. Issuers that exceed the limit are reduced to 2% and the face value of each of their bonds is adjusted on a pro-rata basis. Similarly, the face value of bonds of all other issuers that fall below the 2% cap are increased on a pro-rata basis. Prior to September 25th, 2009, the ICE BofA Merrill Lynch Indices were known as the Merrill Lynch Indices. The JPMorgan EMBI Global (USD Hedged) tracks total returns for U.S. dollar-denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities, Brady bonds, loans, Eurobonds and local market instruments. It is not possible to invest directly in an unmanaged index.

3 Month HIBOR (Hong Kong Interbank Offered Rate) Index is a reference rate that shows an average of the interest rates at which a number of banks designated by the Hong Kong Association of Banks are willing to lend to one another without collateral at different maturities.

The benchmark is a blend of 45% Bloomberg Global Inflation Linked 1-30 Year Index (USD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (Unhedged), 20% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged) and 10% Bloomberg Gold Subindex Total Return Index (USD Hedged). The Bloomberg Global Inflation Linked 1-30yrs Index measures the performance of the major developed market government inflation-linked bond markets. It is market capitalisation-weighted and includes maturities up to 30 years. JPMorgan Emerging Local Markets Index Plus tracks total returns for local currency-denominated money market instruments in 24 emerging markets countries. The Bloomberg Commodity Total Return Index reflects the return on fully collateralised positions in the underlying commodity futures of a number of physical commodities. The index is designed to be a highly liquid and diversified benchmark for commodities as an asset class. The FTSE NAREIT Global Real Estate Developed Total Return Index is a free-float adjusted, market capitalisation-weighted index designed to track the performance of listed real estate companies worldwide. The Bloomberg Gold Subindex Total Return Index reflects the return on fully collateralised positions in the underlying commodity futures. It is not possible to invest in an unmanaged index.

The benchmark is a blend of 50% JPMorgan EMBI Global Index/50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (USD Unhedged). JPMorgan EMBI Global Index tracks total returns for United States Dollar denominated debt instruments issued by emerging market sovereign and quasisovereign entities: Brady bonds, loans, and Eurobonds JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (USD Unhedged) is a comprehensive global local emerging markets index, and consists of regularly traded, liquid fixed-rate, domestic currency government bonds to which international investors can gain exposure. It is not possible to invest directly in an unmanaged index.

The benchmark is a blend of 60% MSCI All Country World Index (ACWI) and 40% Bloomberg Global Aggregate (USD Hedged) Index. The MSCI All Country World Index is a free float-adjusted market capitalisation-weighted index that is designed to measure the equity market performance of developed and emerging markets. The Index consists of 47 country indices comprising 23 developed and 23 emerging market country indices. Bloomberg Global Aggregate (USD Hedged) Index provides a broad-based measure of the global investmentgrade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian Government securities, and USD investment grade 144A securities. It is not possible to invest directly in an unmanaged index.

# **Index Description**

75% Bloomberg U.S. Aggregate Bond Index/25% MSCI ACWI High Dividend **Yield Index** 

The MSCI ACWI High Dividend Yield Index is based on MSCI ACWI (EUR Hedged), its parent index, and includes large and mid cap stocks across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The index is designed to reflect the performance of equities in the parent index (excluding REITs) with higher dividend income and quality characteristics than average dividend yields that are both sustainable and persistent. The index also applies quality screens and reviews 12-month past performance to omit stocks with potentially deteriorating fundamentals that could force them to cut or reduce dividends. Bloomberg U.S. Aggregate (EUR Hedged) Index represents securities that are SEC-registered, taxable, and dollar denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. These major sectors are subdivided into more specific indices that are calculated and reported on a regular basis. It is not possible to invest directly in an unmanaged index.

**Alerian MLP Index** 

The Alerian MLP Index is the leading gauge of large-and mid-cap energy master limited partnerships (MLPs). It is a float-adjusted, capitalisation-weighted index, which includes 50 prominent companies.

**Bloomberg AusBond Bank Bills Index** 

The Bloomberg AusBond Bank Bills Index is an unmanaged index representative of the total return performance of Australian money market securities. It is not possible to invest directly in an unmanaged index.

**Bloomberg Commodity Index Total Return** 

Bloomberg Commodity Index Total Return is an unmanaged index composed of futures contracts on a number of physical commodities. The index is designed to be a highly liquid and diversified benchmark for commodities as an asset class. The futures exposures of the benchmark are collateralised by U.S. T-bills. It is not possible to invest directly in an unmanaged index.

Bloomberg Euro Aggregate 1-10 Year **Bond Index** 

The Bloomberg Euro Aggregate 1-10 Year Bond Index represents the Euro Aggregate 1-10 Year component of the Bloomberg Pan-European Aggregate Index. The Bloomberg Euro-Aggregate Index consists of bonds issued in the Euro or the legacy currencies of the 17 sovereign countries participating in the European Monetary Union (EMU). All issues must be investment grade rated, fixed-rate securities with at least one year remaining to maturity. The Euro Aggregate Index excludes convertible securities, floating rate notes, perpetual notes, warrants, linked bonds and structured products. German Schuldscheine (quasi-loan securities) are also excluded because of their trading restrictions and unlisted status, which results in illiquidity. The country of issue is not an index criterion and securities of issuers from outside the Eurozone are included if they meet the index criteria. It is not possible to invest directly in an unmanaged index.

**Bloomberg Euro-Aggregate Credit Index** 

The Bloomberg Euro-Aggregate Credit Index is the Credit component of the Bloomberg Euro-Aggregate Index. The Bloomberg Euro-Aggregate Index consists of bonds issued in the euro or the legacy currencies of the 17 sovereign countries participating in the European Monetary Union (EMU). All issues must be investment grade rated, fixed-rate securities with at least one year remaining to maturity. The Euro-Aggregate Index excludes convertible securities, floating rate notes, perpetual notes, warrants, linked bonds, and structured products. German Schuldscheine (quasi-loan securities) are also excluded because of their trading restrictions and unlisted status, which results in illiquidity. The country of issue is not an index criterion, and securities of issuers from outside the Eurozone are included if they meet the index criteria. It is not possible to invest directly in an unmanaged index.

**Bloomberg Euro Government** (Germany, France, Netherlands) over 15 years Index

Bloomberg Euro Government (Germany, France, Netherlands) over 15 years Index represents the Germany, France and Netherlands Government exposure with maturity over 15 years component of the Bloomberg Euro-Aggregate Index consists of bonds issued in the Euro or the legacy currencies of the 17 sovereign countries participating in the European Monetary Union (EMU). All issues must be investment grade rated, fixed-rate securities with at least one year remaining to maturity. The Euro-Aggregate Index excludes convertible securities, floating rate notes, perpetual notes, warrants, linked bonds, and structured products. German Schuldscheine (quasi-loan securities) are also excluded because of their trading restrictions and unlisted status, which results in illiquidity. The country of issue is not an index criterion, and securities of issuers from outside the Eurozone are included if they meet the index criteria.

**Bloomberg Global Aggregate (USD** Hedged) Index

Bloomberg Global Aggregate (USD Hedged) Index provides a broad-based measure of the global investmentgrade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian Government securities, and USD investment grade 144A securities. It is not possible to invest directly in an unmanaged index.

**Bloomberg Global Aggregate Credit** 1-5 Years Index (USD Hedged)

Bloomberg Global Aggregate Credit Index 1-5 Years Index (USD Hedged) is an unmanaged Index that provides a broad-based measure of the global investment-grade fixed income markets having a maturity of at least 1 year and less than 5 years. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. This index excludes Government and Securitised Securities. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian securities, and USD investment grade 144A securities.

## **Index Description**

**Bloomberg Global Aggregate Credit** Index (USD Hedged)

Bloomberg Global Aggregate Credit Index (USD Hedged) is an unmanaged Index that provides a broadbased measure of the global investment-grade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. This index excludes Government and Securitised Securities. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian securities, and USD investment grade 144A securities. It is not possible to invest directly in an unmanaged index.

Bloomberg Global Aggregate ex-USD (USD Hedged) Index

Bloomberg Global Aggregate ex-USD (USD Hedged) Index provides a broad-based measure of the global investment-grade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate indices. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian government, agency and corporate securities, and USD investment grade 144A securities.

**Bloomberg MSCI Green Bond Index** (USD Hedged)

The Bloomberg MSCI Green Bond Index, USD Hedged offers investors an objective and robust measure of the global market for fixed income securities issued to fund projects with direct environmental benefits. An independent research driven methodology is used to evaluate index-eligible green bonds to ensure they adhere to established Green Bond Principles and to classify bonds by their environmental use of proceeds. It is not possible to invest directly in an unmanaged index.

**Bloomberg U.S. Aggregate Index** 

Bloomberg U.S. Aggregate Index represents securities that are SEC-registered, taxable, and dollar-denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. These major sectors are subdivided into more specific indices that are calculated and reported on a regular basis. It is not possible to invest directly in an unmanaged index.

Bloomberg U.S. Aggregate 1-3 **Years Index** 

Bloomberg U.S. Aggregate 1-3 Years Index represents securities that are SEC-registered, taxable, and dollardenominated with a maturity between one and three years. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage passthrough securities, and asset-backed securities. It is not possible to invest directly in an unmanaged index.

**Bloomberg U.S. Credit Index** 

Bloomberg U.S. Credit Index is an unmanaged index comprised of publicly issued U.S. corporate and specified non-U.S. debentures and secured notes that meet the specified maturity, liquidity, and quality requirements. To qualify, bonds must be SEC-registered. This index was formerly known as the Bloomberg Credit Investment Grade Index. It is not possible to invest directly in an unmanaged index.

**Bloomberg World Government** Inflation-Linked Bond (USD Hedged) Index

Bloomberg World Government Inflation-Linked Bond (USD Hedged) Index measures the performance of the major government inflation-linked bond markets. The Index includes inflation-linked debt issued by the following countries: Australia, Canada, France, Sweden, United Kingdom, and the United States. It is not possible to invest directly in an unmanaged index.

**Bloomberg World Government** Inflation-Linked Bond 1-5 Year Index (USD Hedged)

Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (USD Hedged) measures the performance of the world government inflation-linked bond market having a maturity of at least 1 year and less than 5 years. It is not possible to invest directly in an unmanaged index.

**Canadian Overnight Repo** Rate (CORRA)

Canadian Overnight Repo Rate (CORRA) measures the cost of overnight general collateral funding in Canadian dollars using Government of Canada treasury bills and bonds as collateral for repurchase transactions.

**Euro Short-Term Rate (ESTER) Index** 

ESTER reflects the wholesale Euro unsecured overnight borrowing costs of banks located in the Euro area. ESTER is published on any day on which the Trans-European Automated Real-time Gross Settlement Express Transfer payment system (or any successor settlement system) is open for the settlement of payments in Euro. ESTER is based on transactions conducted and settled on the previous business day (the reporting date "T") with a maturity date of T+1 which are deemed to have been executed at arm's length and thus reflect market rates in an unbiased way.

**FTSE 3-Month Treasury Bill Index** 

FTSE 3-Mont Treasury Bill Index is an unmanaged index representing monthly return equivalents of yield averages of the last 3 month U.S. Treasury Bill issues. It is not possible to invest directly in an unmanaged index.

FTSE Euro Broad Investment-**Grade Index** 

FTSE Euro Broad Investment-Grade Index is an index of the Euro-based investment-grade fixed-income market that is accessible to institutional investors (in Euro terms). It is not possible to invest directly in an unmanaged index.

ICE BofA Merrill Lynch 1-3 Year **U.S. Treasury Index** 

The ICE BofA Merrill Lynch 1-3 Year U.S. Treasury Index is an unmanaged index comprised of U.S. Treasury securities, other than inflation-protection securities and STRIPS, with at least \$1 billion in outstanding face value and a remaining term to final maturity of at least one year and less than three years. It is not possible to invest directly in an unmanaged index.

ICE BofA Merrill Lynch 3-Month Treasury Bill Index (EUR Hedged)

The ICE BofA Merrill Lynch 3-Month Treasury Bill Index (EUR Hedged) is comprised of a single issue purchased at the beginning of the month and held for a full month. At the end of the month that issue is sold and rolled into a newly selected issue. The issue selected at each month-end rebalancing is the outstanding Treasury Bill that matures closest to, but not beyond, three months from the rebalancing date. To qualify for selection, an issue must have settled on or before the month-end rebalancing date. While the index will often hold the Treasury Bill issued at the most recent 3-month auction, it is also possible for a seasoned 6-month Bill to be selected.

# **Index Description**

ICE BofA Merrill Lynch BB-B European **Currency High Yield Constrained Index** 

The Index is designed to track the performance of euro and British pound sterling-denominated below investment grade corporate debt publicly issued in the eurobond, sterling domestic or euro domestic markets. To be eligible for Index inclusion bonds must be rated below investment grade but at least B3 based on an average of Moody's, S&P, and Fitch. Individual issuer exposure within the Index is capped at 3%. Further details on the Index, including an up-to-date description of its duration, are available from the Investment Advisor on request.

ICE BofA Merrill Lynch BB-B Rated **Developed Markets High Yield Constrained Index Hedged into USD**  ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD tracks the performance of below investment grade bonds of corporate issuers domiciled in developed market countries having an investment grade foreign currency long term debt rating (based on a composite of Moody's, S&P, and Fitch). The Index includes bonds denominated in U.S. dollars, Canadian Dollars, Sterling, Euro (or Euro legacy currency), but excludes all multicurrency denominated bonds. Bonds must be rated below investment grade but at least B3 based on a composite of Moody's, S&P, and Fitch. Qualifying bonds are capitalisation-weighted provided the total allocation to an individual issuer (defined by Bloomberg tickers) does not exceed 2%. Issuers that exceed the limit are reduced to 2% and the face value of each of their bonds is adjusted on a pro-rata basis. Similarly, the face value of bonds of all other issuers that fall below the 2% cap are increased on a pro-rata basis. Prior to 25 September 2009, the ICE BofA Merrill Lynch Indices were known as the Merrill Lynch Indices.

ICE BofA Merrill Lynch Sterling Non-Gilts 10+ Index

The ICE BofA Merrill Lynch Sterling Non-Gilts 10+ Index is made up of investment grade Sterling-denominated bonds, excluding Sterling-denominated bonds issued by the British government. All bonds in the index must be rated investment grade by at least one of the major rating agencies. It is not possible to invest directly in an unmanaged index.

ICE BofA Merrill Lynch Sterling **Non-Gilts Index** 

ICE BofA Merrill Lynch Sterling Non-Gilts Index tracks the performance of sterling-denominated investment grade public debt of Corporate, quasi-Government and non-UK sovereign issuers. It is not possible to invest directly in an unmanaged index.

ICE BofA Merrill Lynch U.S. High Yield **Constrained Index** 

The ICE BofA Merrill Lynch US High Yield Constrained Index tracks the performance of U.S. dollar-denominated below investment grade rated corporate debt publically issued in the U.S. domestic market. To qualify for inclusion in the index, securities must have a below investment grade rating (based on an average of Moody's, S&P, and Fitch) and an investment grade rated country of risk (based on an average of Moody's, S&P, and Fitch foreign currency long term sovereign debt ratings).

**ICE BofA SARON Overnight Rate Index** 

ICE BofA SARON Overnight Rate Index tracks the performance of a synthetic asset paying SARON to a stated maturity. The index is based on the assumed purchase at par of a synthetic instrument having exactly its stated maturity and with a coupon equal to that day's fixing rate. That issue is assumed to be sold the following business day (priced at a yield equal to the current day fixing rate) and rolled into a new instrument.

**ICE BofA SOFR Overnight Rate Index** 

ICE BofA SOFR Overnight Rate Index tracks the performance of a synthetic asset paying SOFR to a stated maturity. The index is based on the assumed purchase at par of a synthetic instrument having exactly its stated maturity and with a coupon equal to that days fixing rate. That issue is assumed to be sold the following business day (priced at a yield equal to the current day fixing rate) and rolled into a new instrument. It is not possible to invest directly in an unmanaged index.

**ICE BofA SONIA Overnight Rate Index** 

ICE BofA SONIA Overnight Rate Index tracks the performance of a synthetic asset paying SONIA to a stated maturity. The index is based on the assumed purchase at par of a synthetic instrument having exactly its stated maturity and with a coupon equal to that day's fixing rate. That issue is assumed to be sold the following business day (priced at a yield equal to the current day fixing rate) and rolled into a new instrument.

JPMorgan Asia Credit Index

The JPMorgan Asia Credit Index measures the performance of Asia ex-Japan USD-denominated bond market. Index provides a benchmark for investment opportunities in U.S. dollar-denominated fixed income instruments issued by Asia ex-Japan sovereigns, quasi-sovereigns, and corporates.

JPMorgan Corporate Emerging **Markets Bond Index Diversified (CEMBI)** 

The JPMorgan Corporate Emerging Markets Bond Index Diversified (CEMBI) is a uniquely weighted version of the CEMBI index. It limits the weights of those index countries with larger corporate debt stocks by only including a specified portion of these countries' eligible current face amounts of debt outstanding. The CEMBI Diversified results in well-distributed, more balanced weightings for countries included in the index. The countries covered in the CEMBI Diversified are identical to those covered by the CEMBI. It is not possible to invest directly in an unmanaged index.

JPMorgan Emerging Local Markets Index Plus (Unhedged)

JPMorgan Emerging Local Markets Index Plus (Unhedged) tracks total returns for local-currency-denominated money market instruments in 22 emerging markets countries with at least US\$10 billion of external trade. It is not possible to invest directly in an unmanaged index.

JPMorgan Emerging Markets Bond Index (EMBI) Global

JPMorgan Emerging Markets Bond Index (EMBI) Global tracks total returns for United States dollar-denominated debt instruments issued by emerging market sovereign and guasi-sovereign entities.

JPMorgan ESG Emerging Markets **Bond Index (EMBI) Global Diversified**  The JPMorgan ESG Emerging Markets Bond Index Global Diversified tracks total returns for United States Dollar denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities incorporating environmental, social, and governance factors in the index construction.

JPMorgan ESG Government Bond **Index-Emerging Markets Global Diversified Index** 

JPMorgan Government Bond Index-**Emerging Markets Global Diversified** Index (Unhedged)

JPMorgan JACI Composite Total Return (EUR Hedged)

JPMorgan JACI Non-Investment Grade

**PIMCO Global Advantage Bond Index** (GLADI) (London Close)

SHIR Shekel Overnight Risk Free Rate

S&P 500 Index

**SORA Singapore Interbank Overnight** Rate Average

# **Index Description**

The JPMorgan ESG GBI-EM Global Diversified (JESG GBI-EM) tracks the performance of bonds issued by emerging market governments and denominated in the local currency of the issuer. The index applies an Environmental, Social and Governance (ESG) scoring and screening methodology to tilt toward issuers ranked higher on ESG criteria and green bond issues, and to underweight or remove issuers that rank lower.

The JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (Unhedged) is a comprehensive global local emerging markets index, and consists of regularly traded, liquid fixed-rate, domestic currency government bonds to which international investors can gain exposure. It is not possible to invest directly in an unmanaged index.

The JP Morgan Asia Credit Index (EUR Hedged) measures the performance of Asia ex Japan USD denominated bond market. Index provides a benchmark for investment opportunities in US dollar-denominated fixed income instruments issued by Asia ex-Japan sovereigns, guasi-sovereigns, and corporates.

JPMorgan JACI Non-IG comprises fixed rate U.S. dollar-denominated high yield bonds issued by Asia sovereigns, quasi-sovereigns, banks and corporates. The existing JACI Non-IG contains both fixed and floating rate bonds issued by Asia-domiciled entities having a nominal outstanding of at least US\$150 million and more than one year to maturity.

The PIMCO Global Advantage Bond Index (GLADI) (London Close) is a diversified global index that covers a wide spectrum of global fixed income opportunities and sectors, from developed to emerging markets, nominal to real asset, and cash to derivative instruments. Unlike traditional indices, which are frequently comprised of bonds weighted according to their market capitalisation, GLADI uses GDP-weighting which puts an emphasis on faster-growing areas of the world and thus makes the index forward-looking in nature. PIMCO's GLADI methodology is intellectual property covered by U.S. Patent No. 8,306,892. GLOBAL ADVANTAGE and GLADI are trademarks of Pacific Investment Management Company LLC.

S&P 500 is an unmanaged market index generally considered representative of the stock market as a whole. The Index focuses on the large-cap segment of the U.S. equities market. It is not possible to invest directly in an unmanaged index.

This index stores the Shekel overnight Interest Rate and is equal to the Bank of Israel rate, except on days when the SHIR is not published, it's value will be what it was on the last day it was published. The Bank of Israel Rate is determined by the Bank of Israel Monetary Committee eight times a year, generally on Mondays at 16:00. The dates of the Bank of Israel interest rate's publication and application are published each year on the Bank of Israel's website. The SHIR will be published on the Bank of Israel website by 11:00 each day, except for Saturdays, Sundays, and additional dates as published on the Bank of Israel website each year, and that will be updated periodically. It is not possible to invest directly in an unmanaged index.

The Singapore Overnight Rate Average (SORA) is the volume-weighted average rate of borrowing transactions in the unsecured overnight interbank SGD cash market in Singapore.

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# **Statement of Assets and Liabilities**

|   |    | PIMCO A<br>Yield Bo                 | Asia Strategic<br>Interest Bond Fund |                   |                   |         |
|---|----|-------------------------------------|--------------------------------------|-------------------|-------------------|---------|
| (Amounts in thousands)  | 3  | As at As at 30-Jun-2023 31-Dec-2022 |                                      | As at 30-Jun-2023 | As at 31-Dec-2022 |         |
| Current Assets:   |    |                                     |                                      |                   |                   |         |
| Financial Assets at fair value through profit or loss:  |    |                                     |                                      |                   |                   |         |
| Transferable securities   | \$ | 2,458,996                           | \$ 2,652,171                         | \$ 281,696        | \$                | 276,959 |
| Investment funds  |    | 271,904                             | 239,979                              | 20,835            |                   | 29,746  |
| Repurchase agreements   |    | 7,016                               | 20,572                               | 347               |                   | 820     |
| Deposits with credit institutions   |    | 0                                   | 0                                    | 0                 |                   | 0       |
| Financial derivative instruments  |    | 32,729                              | 54,267                               | 3,452             |                   | 3,700   |
| Cash  |    | 2,118                               | 0                                    | 511               |                   | 546     |
| Deposits with counterparty  |    | 23,599                              | 34,314                               | 2,463             |                   | 2,017   |
| Income receivable   |    | 47,232                              | 48,231                               | 4,467             |                   | 3,836   |
| Receivables for investments sold  |    | 0                                   | 18,600                               | 9,689             |                   | 0       |
| Receivables for TBA investments sold  |    | 0                                   | 0                                    | 0                 |                   | 0       |
| Receivables for Fund shares sold  |    | 38                                  | 5,111                                | 71                |                   | 119     |
| Receivables for financial derivatives margin  |    | 19,571                              | 14,965                               | 2,203             |                   | 1,946   |
| Other assets  |    | 0                                   | 0                                    | 0                 |                   | 0       |
| Total Current Assets  |    | 2,863,203                           | 3,088,210                            | 325,734           |                   | 319,689 |
| Current Liabilities: Financial Liabilities at fair value through profit or loss: Financial derivative instruments |    | (15,108)                            | (27,401)                             | (1,473)           |                   | (1,065) |
| Fair value of securities sold short   |    | 0                                   | 0                                    | 0                 |                   | 0       |
| Payable for investments purchased   |    | (9,208)                             | (3,578)                              | (500)             |                   | 0       |
| Payable for TBA investments purchased   |    | 0                                   | 0                                    | 0                 |                   | 0       |
| Payable for Fund shares redeemed  |    | (5,497)                             | (11,061)                             | (89)              |                   | (76)    |
| Payable for management fee  |    | (1,533)                             | (1,671)                              | (168)             |                   | (164)   |
| Payable for reverse repurchase agreements   |    | 0                                   | 0                                    | 0                 |                   | 0       |
| Payable for sale-buyback financing transactions   |    | 0                                   | 0                                    | 0                 |                   | 0       |
| Expenses payable  |    | (31)                                | (41)                                 | 0                 |                   | 0       |
| Bank overdraft  |    | 0                                   | (13,527)                             | 0                 |                   | 0       |
| Dividend payable  |    | (186)                               | (161)                                | (1)               |                   | 0       |
| · · ·   |    | (26,849)                            | , ,                                  | (1,658)           |                   |         |
| Payable for financial derivatives margin  |    |                                     | (25,632)                             |                   |                   | (1,842) |
| Deposits from counterparty  |    | (8,620)                             | (23,746)                             | (2,026)           |                   | (2,555) |
| Other liabilities   |    | 0                                   | 0                                    | 0                 |                   | 0       |
| Total Current Liabilities excluding Net Assets Attributable to<br>Redeemable Participating Shareholders           |    | (67,032)                            | (106,818)                            | (5,915)           |                   | (5,702) |
| Net Assets Attributable to Redeemable Participating Shareholders  | \$ | 2,796,171                           | \$ 2,981,392                         | \$ 319,819        | \$                | 313,987 |

 $\ensuremath{\mathsf{A}}$  zero balance may reflect actual amounts rounding to less than one thousand.

|    | PIMCO Capital<br>Securities Fund    |              | PIMCO<br>Bond        |            |              | dity Real<br>n Fund                 | PIMCO<br>Opportunitie |                      |
|----|-------------------------------------|--------------|----------------------|------------|--------------|-------------------------------------|-----------------------|----------------------|
| 30 | As at As at 30-Jun-2023 31-Dec-2022 |              | As at<br>30-Jun-2023 |            |              | As at As at 30-Jun-2023 31-Dec-2022 |                       | As at<br>31-Dec-2022 |
| \$ | 5,571,381                           | \$ 6,129,600 | \$ 249,473           | \$ 248,281 | \$ 1,389,961 | \$ 1,750,918                        | \$ 90,030             | \$ 80,195            |
| 7  | 142                                 | 140          | 0                    | 0          | 123          | 120                                 | 9,730                 | 9,649                |
|    | 25,100                              | 10,172       | 34,000               | 36,800     | 2,394        | 59,113                              | 13,153                | 6,910                |
|    | 0                                   | 0            | 0                    | 0          | 0            | 0                                   | 0                     | 0                    |
|    | 76,310                              | 107,561      | 7,671                | 8,236      | 30,742       | 45,313                              | 2,113                 | 2,563                |
|    | 753                                 | 2,624        | 1,803                | 1,484      | 3,138        | 4,491                               | 181                   | 177                  |
|    | 74,364                              | 110,882      | 3,962                | 8,041      | 50,334       | 39,055                              | 1,687                 | 1,533                |
|    | 52,834                              | 66,969       | 2,397                | 2,192      | 4,373        | 4,250                               | 877                   | 1,002                |
|    | 10,122                              | 33,701       | 0                    | 0          | 251          | 50,448                              | 6                     | 206                  |
|    | 0                                   | 0            | 0                    | 0          | 89,717       | 206,413                             | 17,215                | 1,296                |
|    | 1,327                               | 3,060        | 111                  | 363        | 722          | 5,062                               | 37                    | 138                  |
|    | 29,148                              | 54,526       | 2,233                | 1,167      | 5,966        | 17,822                              | 254                   | 1,075                |
|    | 0                                   | 0            | 0                    | 0          | 0            | 0                                   | 0                     | 0                    |
|    | 5,841,481                           | 6,519,235    | 301,650              | 306,564    | 1,577,721    | 2,183,005                           | 135,283               | 104,744              |
|    | (86,968)                            | (86,485)     | (3,233)              | (5,599)    | (50,389)     | (50,044)                            | (1,132)               | (2,137)              |
|    | 0                                   | 0            | 0                    | 0          | 0            | 0                                   | 0                     | 0                    |
|    | (2,600)                             | (1)          | (544)                | 0          | 0            | 0                                   | (300)                 | (304)                |
|    | 0                                   | 0            | 0                    | 0          | (179,499)    | (288,321)                           | (32,545)              | (3,587)              |
|    | (2,370)                             | (7,922)      | (2,263)              | (193)      | (4,480)      | (3,460)                             | (51)                  | (50)                 |
|    | (4,402)                             | (4,729)      | (138)                | (145)      | (870)        | (1,261)                             | (87)                  | (89)                 |
|    | (253,383)                           | (578,475)    | 0                    | 0          | (339,254)    | (425,302)                           | 0                     | 0                    |
|    | 0                                   | 0            | 0                    | 0          | (23,081)     | (17,959)                            | 0                     | 0                    |
|    | (203)                               | (237)        | (7)                  | (24)       | (9)          | (15)                                | 0                     | 0                    |
|    | 0                                   | 0            | 0                    | 0          | 0            | 0                                   | 0                     | 0                    |
|    | (1,217)                             | (906)        | (372)                | (157)      | (285)        | (336)                               | 0                     | 0                    |
|    | (16,273)                            | (77,568)     | (179)                | (3,321)    | (4,962)      | (18,239)                            | (1,062)               | (833)                |
|    | (24,063)                            | (41,321)     | (5,390)              | (4,470)    | (1,726)      | (8,191)                             | (310)                 | (591)                |
|    | 0                                   | 0            | 0                    | 0          | 0            | 0                                   | 0                     | 0                    |
|    | (391,479)                           | (797,644)    | (12,126)             | (13,909)   | (604,555)    | (813,128)                           | (35,487)              | (7,591)              |
| \$ | 5,450,002                           | \$ 5,721,591 | \$ 289,524           | \$ 292,655 | \$ 973,166   | \$ 1,369,877                        | \$ 99,796             | \$ 97,153            |

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# Statement of Assets and Liabilities (Cont.)

|   |    |                      | rsified<br>e Fund |         | -  | Diversified In<br>Hedge | come [<br>ed Func |                    |
|---|----|----------------------|-------------------|---------|----|-------------------------|-------------------|--------------------|
| (Amounts in thousands)  | 1  | As at<br>30-Jun-2023 | As a<br>31-Dec-   |         | 30 | As at<br>)-Jun-2023     | 31                | As at<br>-Dec-2022 |
| Current Assets:   |    |                      |                   |         |    |                         |                   |                    |
| Financial Assets at fair value through profit or loss:  | ¢  | 6 406 204            | t cc              | 00 647  |    | 250 562                 | <b>.</b>          | 404 504            |
| Transferable securities   | \$ | 6,106,201            |                   | 20,617  | \$ | 359,563                 | \$                | 401,584            |
| Investment funds  |    | 795,982              |                   | 76,630  |    | 51,387                  |                   | 55,806             |
| Repurchase agreements   |    | 1,236,637            | 1,74              | 16,323  |    | 107,366                 |                   | 102,832            |
| Deposits with credit institutions   |    | 0                    |                   | 0       |    | 0                       |                   | 0                  |
| Financial derivative instruments  |    | 152,168              | 13                | 32,621  |    | 31,613                  |                   | 19,178             |
| Cash  |    | 2,539                |                   | 0       |    | 65                      |                   | 513                |
| Deposits with counterparty  |    | 212,801              | 28                | 32,594  |    | 28,166                  |                   | 20,323             |
| Income receivable   |    | 82,191               | 8                 | 33,844  |    | 4,825                   |                   | 5,122              |
| Receivables for investments sold  |    | 36,373               | !                 | 51,445  |    | 1,251                   |                   | 1,998              |
| Receivables for TBA investments sold  |    | 403,838              | 24                | 18,272  |    | 23,627                  |                   | 19,854             |
| Receivables for Fund shares sold  |    | 6,266                |                   | 5,685   |    | 39                      |                   | 98                 |
| Receivables for financial derivatives margin  |    | 95,166               | 1                 | 13,759  |    | 21,012                  |                   | 19,031             |
| Other assets  |    | 0                    |                   | 0       |    | 0                       |                   | 0                  |
| Total Current Assets  |    | 9,130,162            | 10,16             | 51,790  |    | 628,914                 |                   | 646,339            |
| Current Liabilities: Financial Liabilities at fair value through profit or loss: Financial derivative instruments |    | (151,381)            | (1:               | 50,759) |    | (8,987)                 |                   | (5,030)            |
| Fair value of securities sold short   |    | 0                    |                   | 0       |    | 0                       |                   | 0                  |
| Payable for investments purchased   |    | (8,728)              | (58               | 36,220) |    | 0                       |                   | (940)              |
| Payable for TBA investments purchased   |    | (868,173)            |                   | 19,539) |    | (53,598)                |                   | (39,365)           |
| Payable for Fund shares redeemed  |    | (5.225)              |                   | (7,240) |    | (205)                   |                   | (2,623)            |
| Payable for management fee  |    | (6,860)              |                   | (8,022) |    | (381)                   |                   | (438)              |
| Payable for reverse repurchase agreements   |    | (63,195)             |                   | (6,646) |    | (368)                   |                   | 0                  |
| Payable for sale-buyback financing transactions   |    | (03,133)             |                   | 0       |    | 0                       |                   | 0                  |
| Expenses payable  |    | (148)                |                   | (148)   |    | (1)                     |                   | (2)                |
| Bank overdraft  |    | 0                    |                   | (3,465) |    | 0                       |                   | 0                  |
| Dividend payable  |    | (5,802)              |                   | (3,841) |    | (1,408)                 |                   | (870)              |
| Payable for financial derivatives margin  |    | (34,281)             |                   | 52,209) |    | (35,405)                |                   | (29,190)           |
| Deposits from counterparty  |    | (43,652)             |                   | 31,905) |    | (6,994)                 |                   | (3,197)            |
| Other liabilities   |    | (43,652)             | (:                | 0       |    | (6,994)                 |                   | (3,197)            |
| טנופו וומטווונופט   |    | Ü                    |                   | U       |    | U                       |                   | U                  |
| Total Current Liabilities excluding Net Assets Attributable to<br>Redeemable Participating Shareholders           |    | (1,187,445)          | (1,40             | 09,994) |    | (107,347)               |                   | (81,655)           |
| Net Assets Attributable to Redeemable Participating Shareholders  | \$ | 7,942,717            | \$ 8,7!           | 51,796  | \$ | 521,567                 | \$                | 564,684            |

 $\ensuremath{\mathsf{A}}$  zero balance may reflect actual amounts rounding to less than one thousand.

|     | Diversifie<br>ESG |                   |    | Dyna<br>Bond         |                      | Dyna<br>Multi-As     |                      | Emergin<br>Bond   |                      |
|-----|-------------------|-------------------|----|----------------------|----------------------|----------------------|----------------------|-------------------|----------------------|
| 30- | As at<br>Jun-2023 | As at 31-Dec-2022 | !  | As at<br>30-Jun-2023 | As at<br>31-Dec-2022 | As at<br>30-Jun-2023 | As at<br>31-Dec-2022 | As at 30-Jun-2023 | As at<br>31-Dec-2022 |
| \$  | 44,287            | \$ 9,978          | 3  | \$ 3,011,520         | \$ 2,712,201         | € 4,246,875          | € 4,130,924          | \$ 2,549,023      | \$ 1,772,984         |
|     | 5,064             | (                 | )  | 336,750              | 348,722              | 419,861              | 504,414              | 269,736           | 131,643              |
|     | 7,400             | (                 | )  | 555,858              | 1,145,692            | 329,566              | 124,604              | 0                 | 0                    |
|     | 0                 | (                 | )  | 0                    | 0                    | 0                    | 0                    | 19,027            | 7,054                |
|     | 1,079             | 60                | )  | 144,276              | 74,933               | 117,828              | 234,476              | 139,995           | 315,328              |
|     | 509               | 108               | 3  | 6,281                | 7,730                | 13,209               | 38,251               | 38,890            | 35,990               |
|     | 695               | 113               | 3  | 71,278               | 96,997               | 169,395              | 395,426              | 46,277            | 51,091               |
|     | 610               | 112               | 2  | 17,860               | 16,752               | 18,832               | 5,003                | 50,874            | 35,522               |
|     | 0                 | (                 | )  | 12,924               | 7,837                | 1,663                | 9,331                | 1,618             | 26,063               |
|     | 197               | 603               | 3  | 689,297              | 454,635              | 592,089              | 0                    | 0                 | 0                    |
|     | 0                 | (                 | )  | 1,939                | 2,056                | 1,137                | 2,321                | 3,236             | 4,086                |
|     | 37                | 27                | 7  | 51,889               | 69,677               | 88,263               | 165,342              | 41,366            | 102,125              |
|     | 0                 | (                 | )  | 0                    | 0                    | 0                    | 0                    | 0                 | 17                   |
|     | 59,878            | 11,00             | I  | 4,899,872            | 4,937,232            | 5,998,718            | 5,610,092            | 3,160,042         | 2,481,903            |
|     | (1,391)           | (73               | 3) | (121,129)            | (160,788)            | (98,515)             | (236,948)            | (125,287)         | (313,285)            |
|     | 0                 | (                 | )  | (82,313)             | (82,152)             | 0                    | 0                    | 0                 | 0                    |
|     | 0                 | (                 | )  | (1,263)              | (557,164)            | 0                    | (21,731)             | (26,546)          | (28,070)             |
|     | (396)             | (1,000            | )) | (1,246,477)          | (607,223)            | (1,520,012)          | 0                    | 0                 | 0                    |
|     | (43)              | (                 | )  | (1,993)              | (600)                | (12,243)             | (13,813)             | (399)             | (665)                |
|     | (34)              | (6                | 5) | (2,661)              | (2,772)              | (4,392)              | (5,575)              | (2,131)           | (1,496)              |
|     | 0                 | (                 | )  | (217)                | (2,164)              | 0                    | (17,828)             | (150,013)         | (85,313)             |
|     | 0                 | (                 | )  | 0                    | 0                    | 0                    | 0                    | 0                 | 0                    |
|     | (1)               | (                 | )  | (64)                 | (68)                 | (30)                 | (33)                 | (611)             | (206)                |
|     | 0                 | (                 | )  | 0                    | 0                    | 0                    | 0                    | 0                 | 0                    |
|     | 0                 | (                 | )  | (1,234)              | (680)                | (319)                | 0                    | 0                 | 0                    |
|     | (14)              | (68               | 3) | (14,522)             | (28,530)             | (47,082)             | (115,772)            | (23,381)          | (83,123)             |
|     | (10)              | (                 | )  | (60,706)             | (11,490)             | (57,914)             | (83,222)             | (46,231)          | (50,077)             |
|     | 0                 | (                 | )  | 0                    | 0                    | 0                    | 0                    | 0                 | 0                    |
|     | (1,889)           | (1,14             | 7) | (1,532,579)          | (1,453,631)          | (1,740,507)          | (494,922)            | (374,599)         | (562,235)            |
| \$  | 57,989            | \$ 9,854          | _  | \$ 3,367,293         | \$ 3,483,601         | € 4,258,211          | € 5,115,170          | \$ 2,785,443      | \$ 1,919,668         |

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# Statement of Assets and Liabilities (Cont.)

|   |                   | ing Local<br>SG Fund | Emerging Markets<br>Bond Fund |                      |  |  |
|---|-------------------|----------------------|-------------------------------|----------------------|--|--|
| (Amounts in thousands)  | As at 30-Jun-2023 | As at<br>31-Dec-2022 | As at 30-Jun-2023             | As at<br>31-Dec-2022 |  |  |
| Current Assets: Financial Assets at fair value through profit or loss: Transferable securities                    | \$ 7,580          | \$ 6,270             | \$ 3,348,247                  | \$ 3,267,661         |  |  |
| Investment funds  | 0                 | 0                    | 30,285                        | 52,797               |  |  |
| Repurchase agreements   | 0                 | 0                    | 0                             | 9,160                |  |  |
| Deposits with credit institutions   | 54                | 4                    | 24,740                        | 2,227                |  |  |
| Financial derivative instruments  | 229               | 269                  | 76,871                        | 69,071               |  |  |
| Cash  | 143               | 127                  | 6,357                         | 4,943                |  |  |
| Deposits with counterparty  | 60                | 39                   | 22,310                        | 49,025               |  |  |
| Income receivable   | 135               | 122                  | 59,573                        | 52,462               |  |  |
| Receivables for investments sold  | 0                 | 0                    | 9.003                         | 400                  |  |  |
| Receivables for TBA investments sold  | 0                 | 0                    | 34,093                        | 26,106               |  |  |
| Receivables for Fund shares sold  | 0                 | 0                    | 4,214                         | 714                  |  |  |
| Receivables for financial derivatives margin  | 30                | 11                   | 16,555                        | 25,590               |  |  |
| Other assets  | 0                 | 0                    | 0                             | 0                    |  |  |
| Total Current Assets  | 8,231             | 6,842                | 3,632,248                     | 3,560,156            |  |  |
| Current Liabilities: Financial Liabilities at fair value through profit or loss: Financial derivative instruments | (210)             | (215)                | (48,881)                      | (49,305)             |  |  |
| Fair value of securities sold short   | 0                 | 0                    | 0                             | 0                    |  |  |
| Payable for investments purchased   | (126)             | 0                    | (37,127)                      | (10,331)             |  |  |
| Payable for TBA investments purchased   | 0                 | 0                    | (58,022)                      | (49,405)             |  |  |
| Payable for Fund shares redeemed  | 0                 | 0                    | (4,783)                       | (13,371)             |  |  |
| Payable for management fee  | (4)               | (4)                  | (2,440)                       | (2,521)              |  |  |
| Payable for reverse repurchase agreements   | (110)             | 0                    | (54,912)                      | (75,356)             |  |  |
| Payable for sale-buyback financing transactions   | 0                 | 0                    | 0                             | 0                    |  |  |
| Expenses payable  | (10)              | (2)                  | (15)                          | (12)                 |  |  |
| Bank overdraft  | 0                 | 0                    | 0                             | 0                    |  |  |
| Dividend payable  | 0                 | 0                    | (280)                         | (276)                |  |  |
| Payable for financial derivatives margin  | (19)              | (12)                 | (4,716)                       | (15,372)             |  |  |
| Deposits from counterparty  | (60)              | 0                    | (31,425)                      | (38,228)             |  |  |
| Other liabilities   | 0                 | 0                    | 0                             | 0                    |  |  |
| Total Current Liabilities excluding Net Assets Attributable to<br>Redeemable Participating Shareholders           | (539)             | (233)                | (242,601)                     | (254,177)            |  |  |
| Net Assets Attributable to Redeemable Participating Shareholders  | \$ 7.692          | \$ 6,609             | \$ 3.389.647                  | \$ 3.305.979         |  |  |

A zero balance may reflect actual amounts rounding to less than one thousand.

|    |                      | g Markets<br>SG Fund | Emerging<br>Corporate | Markets<br>Bond Fund | PIMCO Emerg<br>Opportun | ging Markets<br>ities Fund | Emerging Mark<br>Local Curr |                   |
|----|----------------------|----------------------|-----------------------|----------------------|-------------------------|----------------------------|-----------------------------|-------------------|
| 3  | As at<br>80-Jun-2023 | As at<br>31-Dec-2022 | As at 30-Jun-2023     | As at<br>31-Dec-2022 | As at 30-Jun-2023       | As at<br>31-Dec-2022       | As at 30-Jun-2023           | As at 31-Dec-2022 |
| \$ | 2,242,384            | \$ 2,422,256         | \$ 138,695            | \$ 143,387           | \$ 205,639              | \$ 181,600                 | \$ 17,353                   | \$ 15,264         |
|    | 0                    | 0                    | 15,721                | 16,518               | 12,618                  | 14,797                     | 1,960                       | 2,058             |
|    | 90,940               | 44,661               | 3,949                 | 8,386                | 939                     | 706                        | 150                         | 2,766             |
|    | 17,905               | 1,659                | 1,140                 | 0                    | 1,619                   | 137                        | 153                         | 78                |
|    | 61,429               | 56,599               | 3,855                 | 4,439                | 31,819                  | 34,841                     | 1,329                       | 4,060             |
|    | 1,589                | 2,605                | 231                   | 262                  | 190                     | 1,447                      | 94                          | 185               |
|    | 20,189               | 25,425               | 1,722                 | 1,839                | 9,662                   | 10,495                     | 273                         | 282               |
|    | 33,927               | 37,299               | 1,933                 | 1,915                | 2,286                   | 1,549                      | 126                         | 87                |
|    | 37,854               | 215                  | 466                   | 1                    | 19,074                  | 207                        | 5                           | 1                 |
|    | 3,487                | 4,814                | 2,559                 | 1,285                | 0                       | 0                          | 0                           | 0                 |
|    | 10,806               | 10,705               | 0                     | 55                   | 3                       | 0                          | 10                          | 11                |
|    | 9,457                | 10,516               | 1,704                 | 984                  | 7,351                   | 5,129                      | 106                         | 254               |
|    | 0                    | 0                    | 0                     | 0                    | 0                       | 0                          | 0                           | 0                 |
|    | 2,529,967            | 2,616,754            | 171,975               | 179,071              | 291,200                 | 250,908                    | 21,559                      | 25,046            |
|    | (33,210)             | (23,713)             | (1,644)               | (618)                | (24,089)                | (31,528)                   | (946)                       | (3,067)           |
|    | (551)                | 0                    | 0                     | 0                    | 0                       | 0                          | 0                           | 0                 |
|    | (49,523)             | (3,745)              | (1,192)               | (2,163)              | (19,808)                | 0                          | 0                           | (109)             |
|    | (6,478)              | (7,710)              | (5,626)               | (2,563)              | 0                       | 0                          | 0                           | 0                 |
|    | (2,617)              | (461)                | (60)                  | (10)                 | (15)                    | (586)                      | (11)                        | (5)               |
|    | (1,746)              | (1,929)              | (161)                 | (172)                | (85)                    | (64)                       | (23)                        | (25)              |
|    | (36,961)             | (38,840)             | 0                     | 0                    | 0                       | 0                          | 0                           | 0                 |
|    | 0                    | 0                    | 0                     | 0                    | 0                       | 0                          | 0                           | 0                 |
|    | (1)                  | (1)                  | 0                     | 0                    | 0                       | (8)                        | 0                           | (1)               |
|    | 0                    | 0                    | 0                     | 0                    | 0                       | 0                          | 0                           | 0                 |
|    | (1,780)              | (2,167)              | 0                     | 0                    | 0                       | 0                          | 0                           | 0                 |
|    | (5,266)              | (9,012)              | (1,696)               | (1,872)              | (11,195)                | (10,037)                   | (225)                       | (631)             |
|    | (29,501)             | (36,701)             | (1,863)               | (2,687)              | (5,440)                 | (3,554)                    | (271)                       | (271)             |
|    | 0                    | 0                    | 0                     | 0                    | 0                       | 0                          | 0                           | 0                 |
|    |                      |                      |                       |                      |                         |                            |                             |                   |
|    | (167,634)            | (124,279)            | (12,242)              | (10,085)             | (60,632)                | (45,777)                   | (1,476)                     | (4,109)           |
| \$ | 2,362,333            | \$ 2,492,475         | \$ 159,733            | \$ 168,986           | \$ 230,568              | \$ 205,131                 | \$ 20,083                   | \$ 20,937         |

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# Statement of Assets and Liabilities (Cont.)

|   |    |                     | O ESG<br>e Fund      |   |                     | iro<br>Func | I                   |
|---|----|---------------------|----------------------|---|---------------------|-------------|---------------------|
| (Amounts in thousands)  | 30 | As at<br>0-Jun-2023 | As at<br>31-Dec-2022 | 3 | As at<br>0-Jun-2023 | 3           | As at<br>1-Dec-2022 |
| Current Assets:   |    |                     |                      |   |                     |             |                     |
| Financial Assets at fair value through profit or loss:  |    | 246 722             | ¢ 254.400            |   | 4 500 400           |             | 4 7 47 700          |
| Transferable securities   | \$ | 316,722             | \$ 254,108           | € | 1,600,490           | €           | 1,747,790           |
| Investment funds  |    | 0                   | 0                    |   | 132,603             |             | 181,654             |
| Repurchase agreements   |    | 31,800              | 44,400               |   | 104,244             |             | 11,515              |
| Deposits with credit institutions   |    | 0                   | 0                    |   | 0                   |             | 0                   |
| Financial derivative instruments  |    | 6,458               | 5,555                |   | 34,165              |             | 49,805              |
| Cash  |    | 850                 | 1,533                |   | 4,760               |             | 3,052               |
| Deposits with counterparty  |    | 4,337               | 2,737                |   | 51,066              |             | 59,589              |
| Income receivable   |    | 1,664               | 1,372                |   | 8,624               |             | 8,903               |
| Receivables for investments sold  |    | 349                 | 80                   |   | 2,764               |             | 13,467              |
| Receivables for TBA investments sold  |    | 80,076              | 78,252               |   | 201,972             |             | 168,280             |
| Receivables for Fund shares sold  |    | 676                 | 221                  |   | 208                 |             | 932                 |
| Receivables for financial derivatives margin  |    | 4,896               | 4,814                |   | 21,575              |             | 105,486             |
| Other assets  |    | 0                   | 0                    |   | 0                   |             | 0                   |
| Total Current Assets  |    | 447,828             | 393,072              |   | 2,162,471           |             | 2,350,473           |
| Current Liabilities: Financial Liabilities at fair value through profit or loss: Financial derivative instruments |    | (6,257)             | (4,277)              |   | (34,899)            |             | (122,819)           |
| Fair value of securities sold short   |    | (441)               | (2,630)              |   | 0                   |             | 0                   |
| Payable for investments purchased   |    | (22,288)            | (707)                |   | 0                   |             | (95)                |
| Payable for TBA investments purchased   |    | (157,506)           | (141,114)            |   | (344,659)           |             | (264,938)           |
| Payable for Fund shares redeemed  |    | (101)               | (12)                 |   | (648)               |             | (405)               |
| Payable for management fee  |    | (134)               | (118)                |   | (768)               |             | (807)               |
| Payable for reverse repurchase agreements   |    | 0                   | 0                    |   | 0                   |             | 0                   |
| Payable for sale-buyback financing transactions   |    | 0                   | 0                    |   | 0                   |             | 0                   |
| Expenses payable  |    | (10)                | (12)                 |   | (5)                 |             | (5)                 |
| Bank overdraft  |    | 0                   | 0                    |   | 0                   |             | 0                   |
| Dividend payable  |    | (1)                 | (1)                  |   | 0                   |             | 0                   |
| Payable for financial derivatives margin  |    | (2,431)             | (3,190)              |   | (12,388)            |             | (41,188)            |
| Deposits from counterparty  |    | (3,967)             | (3,050)              |   | (15,543)            |             | (6,941)             |
| Other liabilities   |    | (3,967)             | (3,050)              |   | (15,543)            |             | (6,941)             |
| Other maximiles   |    | U                   | U                    |   | U                   |             | U                   |
| Total Current Liabilities excluding Net Assets Attributable to<br>Redeemable Participating Shareholders           |    | (193,136)           | (155,111)            |   | (408,910)           |             | (437,198)           |
| Net Assets Attributable to Redeemable Participating Shareholders  | \$ | 254,692             | \$ 237,961           | € | 1,753,561           | €           | 1,913,275           |

 $\ensuremath{\mathsf{A}}$  zero balance may reflect actual amounts rounding to less than one thousand.

| Cı                | Euro<br>redit Fund   | Euro II<br>Bond      |                      | Euro Long<br>Duratio |                      | Eu<br>Short-Te       |                      |
|-------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| As at 30-Jun-2023 | As at<br>31-Dec-2022 | As at<br>30-Jun-2023 | As at<br>31-Dec-2022 | As at<br>30-Jun-2023 | As at<br>31-Dec-2022 | As at<br>30-Jun-2023 | As at<br>31-Dec-2022 |
| € 528,695         | € 491,678            | € 1,389,763          | € 1,100,441          | € 441,943            | € 103,959            | € 199,083            | € 330,698            |
| 51,452            | 50,689               | 124,045              | 134,815              | 11,160               | 4,940                | 0                    | 0                    |
| 28,577            | 44,621               | 122,674              | 120,458              | 7,333                | 1,500                | 9,531                | 14,100               |
| 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 8,106             | 9,083                | 33,023               | 26,003               | 1,386                | 3,789                | 3,282                | 5,409                |
| 3,510             | 12,028               | 10,479               | 7,361                | 278                  | 397                  | 395                  | 896                  |
| 10,762            | 26,366               | 48,778               | 47,460               | 6,017                | 4,382                | 4,613                | 6,396                |
| 4,409             | 4,187                | 7,767                | 8,869                | 3,284                | 1,039                | 862                  | 1,735                |
| 6,412             | 2,447                | 5,106                | 53,521               | 0                    | 0                    | 0                    | 63                   |
| 19,416            | 1,073                | 550,730              | 117,074              | 10,758               | 6,332                | 0                    | 0                    |
| 174               | 242                  | 3,708                | 1,107                | 155,112              | 51                   | 35                   | 550                  |
| 6,051             | 33,489               | 18,857               | 19,325               | 1,238                | 16,625               | 407                  | 5,754                |
| 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 667,564           | 675,903              | 2,314,930            | 1,636,434            | 638,509              | 143,014              | 218,208              | 365,601              |
| (3,786)           | ) (13,081)           | (29,615)             | (27,457)             | (1,023)              | (18,830)             | (1,162)              | (2,312)              |
| 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| (11,362)          | (7,404)              | (3,667)              | (22,578)             | (138,012)            | 0                    | 0                    | 0                    |
| (31,466)          | (13,488)             | (984,881)            | (208,728)            | (47,356)             | (11,721)             | 0                    | 0                    |
| (30)              | (85)                 | (1,480)              | (1,033)              | (129)                | 0                    | (1,223)              | (1,514)              |
| (233)             | (252)                | (1,149)              | (1,244)              | (49)                 | (46)                 | (61)                 | (105)                |
| (549)             | ) 0                  | (8,856)              | 0                    | 0                    | 0                    | 0                    | 0                    |
| 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 0                 | 0                    | (17)                 | (17)                 | 0                    | 0                    | 0                    | 0                    |
| 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| (9,188)           | (29,619)             | (9,312)              | (18,036)             | (1,975)              | (2,369)              | (1,463)              | (6,452)              |
| (1,011)           |                      | (13,783)             | (4,361)              | 0                    | 0                    | (940)                | (2,123)              |
| 0                 |                      | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                   |                      |                      |                      |                      |                      |                      |                      |
| (57,625)          | ) (65,895)           | (1,052,760)          | (283,454)            | (188,544)            | (32,966)             | (4,849)              | (12,506)             |
| € 609,939         | € 610,008            | € 1,262,170          | € 1,352,980          | € 449,965            | € 110,048            | € 213,359            | € 353,095            |

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# Statement of Assets and Liabilities (Cont.)

|   |    | PIMCO E<br>High Yield |   |                   | F  | PIMCO Europe<br>Opportun |    |                    |
|---|----|-----------------------|---|-------------------|----|--------------------------|----|--------------------|
| (Amounts in thousands)  | 30 | As at<br>)-Jun-2023   |   | As at<br>Dec-2022 | 30 | As at<br>0-Jun-2023      | 31 | As at<br>-Dec-2022 |
| Current Assets:   |    |                       |   |                   |    |                          |    |                    |
| Financial Assets at fair value through profit or loss:  |    |                       |   |                   |    |                          |    |                    |
| Transferable securities   | €  | 203,864               | € | 157,222           | €  | 145,291                  | €  | 193,346            |
| Investment funds  |    | 11,682                |   | 8,700             |    | 11,875                   |    | 18,800             |
| Repurchase agreements   |    | 3,200                 |   | 3,700             |    | 295                      |    | 4,400              |
| Deposits with credit institutions   |    | 0                     |   | 0                 |    | 0                        |    | 0                  |
| Financial derivative instruments  |    | 2,412                 |   | 2,007             |    | 1,608                    |    | 7,774              |
| Cash  |    | 1,561                 |   | 3,440             |    | 224                      |    | 640                |
| Deposits with counterparty  |    | 4,006                 |   | 2,986             |    | 2,542                    |    | 4,772              |
| Income receivable   |    | 2,358                 |   | 1,897             |    | 954                      |    | 1,077              |
| Receivables for investments sold  |    | 1                     |   | 32                |    | 2,489                    |    | 1,622              |
| Receivables for TBA investments sold  |    | 0                     |   | 0                 |    | 13,480                   |    | 12,293             |
| Receivables for Fund shares sold  |    | 137                   |   | 71                |    | 132                      |    | 293                |
| Receivables for financial derivatives margin  |    | 1,253                 |   | 1,485             |    | 3,078                    |    | 4,861              |
| Other assets  |    | 0                     |   | 0                 |    | 0                        |    | 0                  |
| Total Current Assets  |    | 230,474               |   | 181,540           |    | 181,968                  |    | 249,878            |
| Current Liabilities: Financial Liabilities at fair value through profit or loss: Financial derivative instruments |    | (1,400)               |   | (1,105)           |    | (4,435)                  |    | (8,310)            |
| Fair value of securities sold short   |    | 0                     |   | 0                 |    | 0                        |    | 0                  |
| Payable for investments purchased   |    | (888)                 |   | (4,181)           |    | (613)                    |    | (590)              |
| Payable for TBA investments purchased   |    | 0                     |   | 0                 |    | (27,026)                 |    | (23,393)           |
| Payable for Fund shares redeemed  |    | (77)                  |   | (1)               |    | (467)                    |    | (111)              |
| Payable for management fee  |    | (49)                  |   | (13)              |    | (51)                     |    | (66)               |
| Payable for reverse repurchase agreements   |    | (837)                 |   | 0                 |    | 0                        |    | 0                  |
| Payable for sale-buyback financing transactions   |    | 0                     |   | 0                 |    | 0                        |    | 0                  |
| Expenses payable  |    | 0                     |   | 0                 |    | 0                        |    | 0                  |
| Bank overdraft  |    | 0                     |   | 0                 |    | 0                        |    | 0                  |
| Dividend payable  |    | 0                     |   | 0                 |    | 0                        |    | 0                  |
| Payable for financial derivatives margin  |    | (2,280)               |   | (2,078)           |    | (671)                    |    | (5,044)            |
| Deposits from counterparty  |    | (2,280)               |   | 0                 |    | (827)                    |    | (1,192)            |
| Other liabilities   |    | 0                     |   | 0                 |    | (827)                    |    | (1,192)            |
| Total Current Liabilities excluding Net Assets Attributable to<br>Redeemable Participating Shareholders           |    | (5,801)               |   | (7,378)           |    | (34,090)                 |    | (38,706)           |
| Net Assets Attributable to Redeemable Participating Shareholders  | €  | 224,673               | € | 174,162           | €  | 147,878                  | €  | 211,172            |

 $\ensuremath{\mathsf{A}}$  zero balance may reflect actual amounts rounding to less than one thousand.

|    |                     | obal<br>ige Fund     |                      | bal<br>Fund          | Global<br>ESG I      |                      | Global<br>Ex-US   |                   |
|----|---------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-------------------|-------------------|
| 3( | As at<br>O-Jun-2023 | As at<br>31-Dec-2022 | As at<br>30-Jun-2023 | As at<br>31-Dec-2022 | As at<br>30-Jun-2023 | As at<br>31-Dec-2022 | As at 30-Jun-2023 | As at 31-Dec-2022 |
| \$ | 518,780             | \$ 443,632           | \$ 14,608,940        | \$ 11,361,097        | \$ 3,663,093         | \$ 2,913,880         | \$ 880,157        | \$ 737,412        |
|    | 21,489              | 18,242               | 1,249,595            | 1,120,979            | 0                    | 5,649                | 50,080            | 47,322            |
|    | 2,347               | 1,408                | 721,100              | 1,346,970            | 206,285              | 1,157,847            | 1,874             | 1,625             |
|    | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    | 0                 | 0                 |
|    | 21,498              | 25,927               | 664,136              | 518,391              | 179,715              | 94,009               | 48,176            | 35,105            |
|    | 3,640               | 3,907                | 40,094               | 32,207               | 11,702               | 8,552                | 6,153             | 5,507             |
|    | 17,835              | 15,524               | 391,910              | 478,539              | 81,892               | 125,721              | 27,630            | 39,796            |
|    | 2,996               | 2,702                | 54,450               | 51,007               | 14,180               | 10,094               | 3,825             | 3,559             |
|    | 8,571               | 9,551                | 296,314              | 279,220              | 31,129               | 26,307               | 16,485            | 15,805            |
|    | 187,611             | 96,161               | 5,312,529            | 4,755,367            | 694,836              | 450,850              | 338,294           | 255,052           |
|    | 1                   | 3                    | 57,121               | 77,660               | 10,249               | 3,518                | 900               | 460               |
|    | 13,448              | 22,907               | 326,798              | 658,178              | 88,034               | 164,909              | 26,115            | 56,123            |
|    | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    | 0                 | 0                 |
|    | 798,216             | 639,964              | 23,722,987           | 20,679,615           | 4,981,115            | 4,961,336            | 1,399,689         | 1,197,766         |
|    | (23,470)            | (21,316)             | (570,797)            | (859,558)            | (88,084)             | (151,501)            | (36,366)          | (63,177)          |
|    | (28,873)            | (28,813)             | (722,957)            | (721,316)            | (124,257)            | (119,122)            | (78,766)          | (76,200)          |
|    | (8,453)             | (8,457)              | (297,938)            | (930,760)            | (42,977)             | (622,586)            | (15,636)          | (15,641)          |
|    | (310,625)           | (140,479)            | (9,067,703)          | (6,231,107)          | (1,205,227)          | (792,022)            | (497,245)         | (282,153)         |
|    | (6)                 | (35)                 | (22,823)             | (13,836)             | (3,872)              | (10,843)             | (385)             | (75)              |
|    | (241)               | (250)                | (6,072)              | (5,736)              | (1,366)              | (1,314)              | (330)             | (342)             |
|    | 0                   | (1,504)              | (1,895)              | (1,682)              | 0                    | 0                    | 0                 | 0                 |
|    | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    | 0                 | 0                 |
|    | (26)                | (17)                 | (173)                | (137)                | (3)                  | (3)                  | (6)               | (7)               |
|    | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    | 0                 | 0                 |
|    | 0                   | 0                    | (922)                | (736)                | (1,740)              | (399)                | 0                 | 0                 |
|    | (11,607)            | (23,802)             | (168,589)            | (407,767)            | (68,428)             | (125,388)            | (24,910)          | (41,421)          |
|    | (3,300)             | (4,832)              | (251,408)            | (86,868)             | (100,327)            | (31,968)             | (15,469)          | (2,728)           |
|    | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    | 0                 | 0                 |
|    | (386,601)           | (229,505)            | (11,111,277)         | (9,259,503)          | (1,636,281)          | (1,855,146)          | (669,113)         | (481,744)         |
| \$ | 411,615             | \$ 410,459           | \$ 12,611,710        | \$ 11,420,112        | \$ 3,344,834         | \$ 3,106,190         | \$ 730,576        | \$ 716,022        |

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# Statement of Assets and Liabilities (Cont.)

|   | PIM             | CO Glob<br>Allocati | al Core / |                   |    | Global H<br>Bond    | ligh Yi<br>I Fund |                     |
|---|-----------------|---------------------|-----------|-------------------|----|---------------------|-------------------|---------------------|
| (Amounts in thousands)  | As a<br>30-Jun- |                     |           | As at<br>Dec-2022 | 3( | As at<br>0-Jun-2023 | 3                 | As at<br>1-Dec-2022 |
| Current Assets:   |                 |                     |           |                   |    |                     |                   |                     |
| Financial Assets at fair value through profit or loss:  |                 |                     | _         |                   |    |                     | _                 |                     |
| Transferable securities   |                 | 24,174              | \$        | 473,435           | \$ | 2,913,163           | \$                | 2,850,786           |
| Investment funds  |                 | 6,945               |           | 251,489           |    | 130,837             |                   | 201,583             |
| Repurchase agreements   | 1               | 8,513               |           | 18,536            |    | 3,895               |                   | 11,412              |
| Deposits with credit institutions   |                 | 0                   |           | 0                 |    | 0                   |                   | 0                   |
| Financial derivative instruments  | 4               | 1,444               |           | 29,087            |    | 36,787              |                   | 36,885              |
| Cash  |                 | 3,006               |           | 12,189            |    | 1,899               |                   | 26                  |
| Deposits with counterparty  | 2               | 9,989               |           | 40,674            |    | 14,859              |                   | 28,611              |
| Income receivable   |                 | 2,518               |           | 1,307             |    | 40,703              |                   | 40,375              |
| Receivables for investments sold  |                 | 627                 |           | 4,838             |    | 214                 |                   | 23                  |
| Receivables for TBA investments sold  | 11              | 8,316               |           | 90,163            |    | 0                   |                   | 0                   |
| Receivables for Fund shares sold  |                 | 376                 |           | 270               |    | 3,600               |                   | 7,615               |
| Receivables for financial derivatives margin  | 1               | 7,143               |           | 35,050            |    | 1,437               |                   | 788                 |
| Other assets  |                 | 0                   |           | 0                 |    | 30                  |                   | 223                 |
| Total Current Assets  | 99              | 3,051               |           | 957,038           |    | 3,147,424           |                   | 3,178,327           |
| Current Liabilities: Financial Liabilities at fair value through profit or loss: Financial derivative instruments | (1              | 6,921)              |           | (43,855)          |    | (20,345)            |                   | (20,824)            |
| Fair value of securities sold short   |                 | 0                   |           | 0                 |    | 0                   |                   | 0                   |
| Payable for investments purchased   | (1              | 3,091)              |           | (1,870)           |    | (20,661)            |                   | 0                   |
| Payable for TBA investments purchased   |                 | 57,057)             |           | (117,381)         |    | 0                   |                   | 0                   |
| Payable for Fund shares redeemed  | ( -             | (526)               |           | (10,695)          |    | (3,938)             |                   | (13,817)            |
| Payable for management fee  |                 | (747)               |           | (793)             |    | (1,829)             |                   | (1,960)             |
| Payable for reverse repurchase agreements   |                 | 0                   |           | 0                 |    | (11,985)            |                   | (10,397)            |
| Payable for sale-buyback financing transactions   |                 | 0                   |           | 0                 |    | 0                   |                   | 0                   |
| Expenses payable  |                 | (3)                 |           | (3)               |    | (25)                |                   | (123)               |
| Bank overdraft  |                 | 0                   |           | 0                 |    | 0                   |                   | 0                   |
| Dividend payable  |                 | (40)                |           | (40)              |    | (4,628)             |                   | (4,126)             |
| Payable for financial derivatives margin  | (2              | 20,493)             |           | (18,837)          |    | (1,405)             |                   | (3,436)             |
| Deposits from counterparty  |                 | 5,586)              |           | (13,488)          |    | (12,772)            |                   | (20,776)            |
| Other liabilities   | (1              | 0                   |           | 0                 |    | 0                   |                   | 0                   |
| Total Current Liabilities excluding Net Assets Attributable to<br>Redeemable Participating Shareholders           | (32             | 24,464)             |           | (206,962)         |    | (77,588)            |                   | (75,459)            |
| Net Assets Attributable to Redeemable Participating Shareholders  | \$ 66           | 8,587               | \$        | 750,076           | \$ | 3,069,836           | \$                | 3,102,868           |

 $\ensuremath{\mathsf{A}}$  zero balance may reflect actual amounts rounding to less than one thousand.

| Global In<br>Grade Cr |                      |    | Global Inves        |    |                     |    | Global Low I<br>Retur |    |                     |    | Globa<br>Returi      |    |                     |
|-----------------------|----------------------|----|---------------------|----|---------------------|----|-----------------------|----|---------------------|----|----------------------|----|---------------------|
| As at<br>30-Jun-2023  | As at<br>31-Dec-2022 | 30 | As at<br>)-Jun-2023 | 3  | As at<br>1-Dec-2022 | 3  | As at<br>0-Jun-2023   | 3  | As at<br>1-Dec-2022 | 3  | As at<br>80-Jun-2023 | 3  | As at<br>1-Dec-2022 |
|                       |                      |    |                     |    |                     |    |                       |    |                     |    |                      |    |                     |
| \$<br>9,186,690       | \$<br>9,778,544      | \$ | 2,107,775           | \$ | 1,489,771           | \$ | 1,697,365             | \$ | 1,661,693           | \$ | 3,401,577            | \$ | 3,391,396           |
| 1,057,482             | 1,038,326            |    | 0                   |    | 0                   |    | 189                   |    | 12,424              |    | 10,161               |    | 7,043               |
| 559,532               | 75,423               |    | 2,319               |    | 15,240              |    | 7,529                 |    | 1,053               |    | 2,272                |    | 2,245               |
| 0                     | 0                    |    | 0                   |    | 0                   |    | 0                     |    | 0                   |    | 0                    |    | 0                   |
| 184,520               | 212,298              |    | 38,604              |    | 33,293              |    | 33,448                |    | 50,766              |    | 80,580               |    | 106,832             |
| 36,381                | 20,756               |    | 2,422               |    | 2,079               |    | 952                   |    | 9,404               |    | 7,461                |    | 8,086               |
| 182,567               | 275,295              |    | 34,187              |    | 30,302              |    | 24,344                |    | 18,687              |    | 49,098               |    | 46,251              |
| 96,791                | 90,845               |    | 18,073              |    | 11,400              |    | 4,175                 |    | 2,931               |    | 9,842                |    | 7,667               |
| 15,683                | 34,506               |    | 14,790              |    | 52,816              |    | 11,846                |    | 94,773              |    | 311                  |    | 68,378              |
| 616,216               | 1,919,603            |    | 140,883             |    | 135,728             |    | 65,224                |    | 72,965              |    | 151,581              |    | 191,920             |
| 7,650                 | 30,854               |    | 1,256               |    | 1,945               |    | 311                   |    | 574                 |    | 926                  |    | 4,737               |
| 140,862               | 180,542              |    | 3,565               |    | 13,422              |    | 14,572                |    | 12,290              |    | 16,010               |    | 27,734              |
| 0                     | 0                    |    | 0                   |    | 0                   |    | 0                     |    | 0                   |    | 0                    |    | 0                   |
| 12,084,374            | 13,656,992           |    | 2,363,874           |    | 1,785,996           |    | 1,859,955             |    | 1,937,560           |    | 3,729,819            |    | 3,862,289           |
|                       |                      |    |                     |    |                     |    |                       |    |                     |    |                      |    |                     |
| (202,313)             | (293,790)            |    | (21,813)            |    | (17,969)            |    | (30,763)              |    | (29,733)            |    | (74,956)             |    | (93,426)            |
| 0                     | (136,255)            |    | (31,398)            |    | (5,887)             |    | 0                     |    | 0                   |    | 0                    |    | 0                   |
| (23,751)              | 0                    |    | (3,691)             |    | (8,117)             |    | 0                     |    | (30,524)            |    | 0                    |    | 0                   |
| (1,235,486)           | (2,481,720)          |    | (287,441)           |    | (202,456)           |    | (130,717)             |    | (132,585)           |    | (303,432)            |    | (325,573)           |
| (14,213)              | (32,381)             |    | (518)               |    | (188)               |    | (2,188)               |    | (2,607)             |    | (2,782)              |    | (3,628)             |
| (5,637)               | (5,738)              |    | (826)               |    | (605)               |    | (686)                 |    | (735)               |    | (1,339)              |    | (1,447)             |
| 0                     | (4,154)              |    | (151,412)           |    | (75,928)            |    | (408,892)             |    | (261,713)           |    | (791,310)            |    | (796,152)           |
| 0                     | 0                    |    | (30,833)            |    | (75,925)            |    | (9,212)               |    | (79,599)            |    | 0                    |    | (9,519)             |
| (299)                 | (339)                |    | (137)               |    | (124)               |    | (2)                   |    | (2)                 |    | (41)                 |    | (51)                |
| 0                     | 0                    |    | 0                   |    | 0                   |    | 0                     |    | 0                   |    | 0                    |    | 0                   |
| (8,969)               | (6,988)              |    | (1,221)             |    | (692)               |    | (1,752)               |    | (446)               |    | (6,199)              |    | (2,363)             |
| (69,607)              | (82,017)             |    | (4,982)             |    | (13,852)            |    | (13,375)              |    | (18,182)            |    | (21,429)             |    | (35,345)            |
| (31,248)              | (75,269)             |    | (10,253)            |    | (14,363)            |    | (9,211)               |    | (17,059)            |    | (17,662)             |    | (22,923)            |
| 0                     | 0                    |    | 0                   |    | 0                   |    | 0                     |    | 0                   |    | 0                    |    | 0                   |
| (1,591,523)           | (3,118,651)          |    | (544,525)           |    | (416,106)           |    | (606,798)             |    | (573,185)           |    | (1,219,150)          |    | (1,290,427)         |
| \$<br>10,492,851      | \$<br>10,538,341     | \$ | 1,819,349           | \$ | 1,369,890           | \$ | 1,253,157             | \$ | 1,364,375           | \$ | 2,510,669            | \$ | 2,571,862           |

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# Statement of Assets and Liabilities (Cont.)

|   | Incon             | ne Fund              | Income               | Fund II           |
|---|-------------------|----------------------|----------------------|-------------------|
| (Amounts in thousands)  | As at 30-Jun-2023 | As at<br>31-Dec-2022 | As at<br>30-Jun-2023 | As at 31-Dec-2022 |
| Current Assets: Financial Assets at fair value through profit or loss:  |                   |                      |                      |                   |
| Transferable securities   | \$ 79,018,485     | \$ 67,246,471        | \$ 94,891            | \$ 56,970         |
| Investment funds  | 2,484,042         | 2,081,428            | 7,607                | 1,740             |
| Repurchase agreements   | 2,090,601         | 3,421,698            | 0                    | 0                 |
| Deposits with credit institutions   | 0                 | 0                    | 0                    | 0                 |
| Financial derivative instruments  | 5,006,709         | 5,163,114            | 1,651                | 718               |
| Cash  | 45,836            | 89,931               | 827                  | 644               |
| Deposits with counterparty  | 1,978,585         | 1,852,978            | 1,682                | 1,022             |
| Income receivable   | 404,136           | 354,824              | 615                  | 384               |
| Receivables for investments sold  | 64,631            | 60,282               | 4                    | 5                 |
| Receivables for TBA investments sold  | 28,213,137        | 21,347,671           | 8,406                | 8,075             |
| Receivables for Fund shares sold  | 106,957           | 88,371               | 743                  | 4,020             |
| Receivables for financial derivatives margin  | 1,569,675         | 1,235,828            | 889                  | 637               |
| Other assets  | 92                | 236                  | 0                    | 0                 |
| Total Current Assets  | 120,982,886       | 102,942,832          | 117,315              | 74,215            |
| Current Liabilities: Financial Liabilities at fair value through profit or loss: Financial derivative instruments | (3,761,324)       | (3,649,860)          | (1,393)              | (406)             |
| Fair value of securities sold short   | (70,650)          |                      | (378)                | 0                 |
| Payable for investments purchased   | (146,308)         | (205,883)            | 0                    | (182)             |
| Payable for TBA investments purchased   | (49,488,695)      | (37,310,306)         | (16,684)             | (15,917)          |
| Payable for Fund shares redeemed  | (40,562)          | (145,081)            | (20)                 | 0                 |
| Payable for management fee  | (49,052)          | (45,253)             | (100)                | (48)              |
| Payable for reverse repurchase agreements   | (8,320)           | (15,867)             | 0                    | 0                 |
| Payable for sale-buyback financing transactions   | 0                 | 0                    | 0                    | 0                 |
| Expenses payable  | (5,655)           | (4,925)              | 0                    | 0                 |
| Bank overdraft  | 0                 | 0                    | 0                    | 0                 |
| Dividend payable  | (3,122)           | (2,737)              | 0                    | 0                 |
| Payable for financial derivatives margin  | (2,452,308)       | (2,473,835)          | (761)                | (1,036)           |
| Deposits from counterparty  | (429,323)         | (374,655)            | (260)                | 0                 |
| Other liabilities   | 0                 | 0                    | (2)                  | (3)               |
| Total Current Liabilities excluding Net Assets Attributable to<br>Redeemable Participating Shareholders           | (56,455,319)      | (44,962,505)         | (19,598)             | (17,592)          |
| Net Assets Attributable to Redeemable Participating Shareholders  | \$ 64,527,567     | \$ 57,980,327        | \$ 97,717            | \$ 56,623         |

A zero balance may reflect actual amounts rounding to less than one thousand.

|    | Infla<br>Multi-As   |                      | Low Av<br>Duratio |                   |                   | lobal Investment<br>edit Fund | Low Du<br>Income     |                   |
|----|---------------------|----------------------|-------------------|-------------------|-------------------|-------------------------------|----------------------|-------------------|
| 30 | As at<br>)-Jun-2023 | As at<br>31-Dec-2022 | As at 30-Jun-2023 | As at 31-Dec-2022 | As at 30-Jun-2023 | As at 31-Dec-2022             | As at<br>30-Jun-2023 | As at 31-Dec-2022 |
|    |                     |                      |                   |                   |                   |                               |                      |                   |
| \$ | 293,906             | \$ 320,121           | \$ 1,153,664      | \$ 1,235,606      | \$ 821,335        | \$ 691,422                    | \$ 1,708,028         | \$ 1,213,608      |
|    | 63,568              | 68,975               | 84,133            | 85,631            | 6,316             | 643                           | 145,966              | 106,140           |
|    | 4,101               | 40,720               | 0                 | 956               | 563               | 1,604                         | 326,492              | 98,831            |
|    | 0                   | 0                    | 0                 | 0                 | 0                 | 0                             | 0                    | 0                 |
|    | 10,980              | 14,716               | 6,520             | 7,284             | 13,215            | 13,518                        | 100,490              | 79,359            |
|    | 1,115               | 0                    | 259               | 2,692             | 308               | 390                           | 3,660                | 6,374             |
|    | 8,501               | 8,179                | 13,041            | 24,403            | 9,733             | 10,136                        | 44,502               | 34,272            |
|    | 697                 | 688                  | 8,329             | 6,394             | 7,517             | 5,082                         | 7,169                | 7,264             |
|    | 9                   | 13                   | 697               | 723               | 0                 | 202                           | 8,771                | 2,215             |
|    | 49,198              | 10,546               | 389,587           | 380,707           | 44,465            | 69,997                        | 999,381              | 367,632           |
|    | 47                  | 100                  | 100               | 976               | 247               | 2,763                         | 1,399                | 2,070             |
|    | 5,757               | 7,201                | 7,778             | 7,914             | 4,269             | 11,170                        | 23,725               | 21,540            |
|    | 0                   | 0                    | 0                 | 0                 | 0                 | 0                             | 0                    | 0                 |
|    | 437,879             | 471,259              | 1,664,108         | 1,753,286         | 907,968           | 806,927                       | 3,369,583            | 1,939,305         |
|    |                     |                      |                   |                   |                   |                               |                      |                   |
|    | (11,987)            | (10,695)             | (12,193)          | (14,403)          | (8,857)           | (11,395)                      | (62,272)             | (64,082)          |
|    | 0                   | 0                    | (49,879)          | (76,949)          | 0                 | (14,029)                      | 0                    | (5,209)           |
|    | 0                   | (2,206)              | (39)              | (2,924)           | (2,499)           | (1,062)                       | (9,143)              | (9,219)           |
|    | (92,814)            | (43,111)             | (466,010)         | (427,587)         | (89,713)          | (97,540)                      | (1,778,081)          | (724,143)         |
|    | (1,057)             | (1,769)              | (2,697)           | (1,987)           | (1,045)           | (422)                         | (550)                | (185)             |
|    | (339)               | (445)                | (409)             | (495)             | (348)             | (289)                         | (719)                | (565)             |
|    | 0                   | 0                    | (221,985)         | (144,857)         | 0                 | (12,776)                      | 0                    | 0                 |
|    | 0                   | 0                    | (19,674)          | (4,077)           | 0                 | (1,409)                       | 0                    | 0                 |
|    | (3)                 | (5)                  | (9)               | (10)              | 0                 | 0                             | (24)                 | (24)              |
|    | 0                   | (980)                | 0                 | 0                 | 0                 | 0                             | 0                    | 0                 |
|    | 0                   | 0                    | (27)              | (13)              | (41)              | (20)                          | (547)                | (247)             |
|    | (4,797)             | (6,644)              | (1,876)           | (3,315)           | (1,852)           | (4,014)                       | (42,165)             | (28,430)          |
|    | (2,704)             | (2,326)              | (3,298)           | (3,911)           | (5,396)           | (9,222)                       | (20,697)             | (22,821)          |
|    | 0                   | 0                    | 0                 | 0                 | 0                 | 0                             | 0                    | 0                 |
|    |                     |                      |                   |                   |                   |                               |                      |                   |
|    | (113,701)           | (68,181)             | (778,096)         | (680,528)         | (109,751)         | (152,178)                     | (1,914,198)          | (854,925)         |
| \$ | 324,178             | \$ 403,078           | \$ 886,012        | \$ 1,072,758      | \$ 798,217        | \$ 654,749                    | \$ 1,455,385         | \$ 1,084,380      |

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# Statement of Assets and Liabilities (Cont.)

|   | Low Duration<br>Opportunities Fund |                     |                   | Low Duration<br>Opportunities ESG Fund |                   |       |
|---|------------------------------------|---------------------|-------------------|--|-------------------|-------|
| (Amounts in thousands)  |                                    | As at<br>0-Jun-2023 | As at 31-Dec-2022 | As at 30-Jun-2023                      | As at 31-Dec-2022 |       |
| Current Assets:   |                                    |                     |                   |  |                   |       |
| Financial Assets at fair value through profit or loss:  | <b>.</b>                           | 4.055.335           | ¢ 4.246.746       | ¢ 5.400                                |                   | F 070 |
| Transferable securities   | \$                                 | 1,055,335           | \$ 1,216,746      | \$ 5,400                               | \$                | 5,070 |
| Investment funds  |                                    | 108,526             | 133,056           | 0                                      |                   | 0     |
| Repurchase agreements   |                                    | 94,887              | 118,800           | 0                                      |                   | 0     |
| Deposits with credit institutions   |                                    | 0                   | 0                 | 0                                      |                   | 0     |
| Financial derivative instruments  |                                    | 53,359              | 55,664            | 40                                     |                   | 22    |
| Cash  |                                    | 2,982               | 3,357             | 152                                    |                   | 122   |
| Deposits with counterparty  |                                    | 36,099              | 57,806            | 50                                     |                   | 31    |
| Income receivable   |                                    | 6,895               | 7,718             | 24                                     |                   | 16    |
| Receivables for investments sold  |                                    | 6,071               | 12,795            | 49                                     |                   | 0     |
| Receivables for TBA investments sold  |                                    | 382,392             | 282,511           | 1,029                                  |                   | 274   |
| Receivables for Fund shares sold  |                                    | 22                  | 542               | 0                                      |                   | 0     |
| Receivables for financial derivatives margin  |                                    | 27,076              | 45,871            | 34                                     |                   | 51    |
| Other assets  |                                    | 0                   | 0                 | 0                                      |                   | 0     |
| Total Current Assets  |                                    | 1,773,644           | 1,934,866         | 6,778                                  |                   | 5,586 |
| Current Liabilities: Financial Liabilities at fair value through profit or loss: Financial derivative instruments |                                    | (65,611)            | (109,833)         | (48)                                   |                   | (67)  |
| Fair value of securities sold short   |                                    | (45,584)            | (94,108)          | 0                                      |                   | 0     |
| Payable for investments purchased   |                                    | (4,371)             | (12,575)          | 0                                      |                   | 0     |
| Payable for TBA investments purchased   |                                    | (517,783)           | (347,541)         | (1,694)                                |                   | (545) |
| Payable for Fund shares redeemed  |                                    | (486)               | (139)             | 0                                      |                   | 0     |
| Payable for management fee  |                                    | (403)               | (542)             | (2)                                    |                   | (2)   |
| Payable for reverse repurchase agreements   |                                    | 0                   | 0                 | 0                                      |                   | 0     |
| Payable for sale-buyback financing transactions   |                                    | 0                   | 0                 | 0                                      |                   | 0     |
| Expenses payable  |                                    | (8)                 | (8)               | 0                                      |                   | 0     |
| Bank overdraft  |                                    | 0                   | 0                 | 0                                      |                   | 0     |
| Dividend payable  |                                    | (996)               | (1,377)           | 0                                      |                   | 0     |
| Payable for financial derivatives margin  |                                    | (6,836)             | (19,443)          | (17)                                   |                   | (44)  |
| Deposits from counterparty  |                                    | (10,189)            | (3,519)           | 0                                      |                   | 0     |
| Other liabilities   |                                    | (10,189)            | (3,319)           | 0                                      |                   | 0     |
| Total Current Liabilities excluding Net Assets Attributable to<br>Redeemable Participating Shareholders           |                                    | (652,267)           | (589,085)         | (1,761)                                |                   | (658) |
| Net Assets Attributable to Redeemable Participating Shareholders  | \$                                 | 1,121,377           | \$ 1,345,781      | \$ 5,017                               | \$                | 4,928 |

 $\ensuremath{\mathsf{A}}$  zero balance may reflect actual amounts rounding to less than one thousand.

|     |                    | P & Energy<br>cture Fund | Mortgage Opp         | ortunities Fund      | Stocks<br>Fu         |                      | PIMCO Sto         |                      |
|-----|--------------------|--------------------------|----------------------|----------------------|----------------------|----------------------|-------------------|----------------------|
| 30- | As at<br>-Jun-2023 | As at<br>31-Dec-2022     | As at<br>30-Jun-2023 | As at<br>31-Dec-2022 | As at<br>30-Jun-2023 | As at<br>31-Dec-2022 | As at 30-Jun-2023 | As at<br>31-Dec-2022 |
| \$  | 86,230             | \$ 106,959               | \$ 1,421,861         | \$ 1,724,999         | \$ 1,011,424         | \$ 711,694           | \$ 7,486          | \$ 7,750             |
|     | 9,353              | 11,833                   | 24                   | 23                   | 163,028              | 92,742               | 1,117             | 904                  |
|     | 840                | 811                      | 4,008                | 17,318               | 651,113              | 156,445              | 4,018             | 1,374                |
|     | 0                  | 0                        | 0                    | 0                    | 0                    | 0                    | 0                 | 0                    |
|     | 2,338              | 1,447                    | 28,831               | 44,003               | 77,353               | 12,661               | 995               | 258                  |
|     | 442                | 552                      | 112                  | 167                  | 776                  | 2,178                | 14                | 11                   |
|     | 0                  | 2,870                    | 11,095               | 11,602               | 60,486               | 85,945               | 299               | 861                  |
|     | 121                | 104                      | 4,632                | 4,660                | 3,960                | 2,660                | 25                | 21                   |
|     | 0                  | 13                       | 26,202               | 1,901                | 12                   | 255                  | 0                 | 0                    |
|     | 0                  | 0                        | 1,219,745            | 1,781,393            | 83,136               | 0                    | 2,003             | 1,240                |
|     | 44                 | 59                       | 486                  | 412                  | 1,989                | 1,226                | 0                 | 0                    |
|     | 0                  | 0                        | 2,808                | 17,755               | 8,958                | 33,144               | 196               | 115                  |
|     | 0                  | 0                        | 0                    | 0                    | 1                    | 0                    | 0                 | 0                    |
|     | 99,368             | 124,648                  | 2,719,804            | 3,604,233            | 2,062,236            | 1,098,950            | 16,153            | 12,534               |
|     | (357)              | (237)                    | (12,291)             | (17,225)             | (9,682)              | (30,319)             | (144)             | (293)                |
|     | 0                  | 0                        | (390,149)            | (518,212)            | 0                    | 0                    | (339)             | (583)                |
|     | 0                  | (2,379)                  | (189,373)            | (194,452)            | (1,295)              | (37,060)             | 0                 | (583)                |
|     | 0                  | 0                        | (1,138,427)          | (1,654,287)          | (185,803)            | 0                    | (3,439)           | (1,310)              |
|     | (81)               | (834)                    | (79)                 | (596)                | (1,980)              | (1,097)              | 0                 | 0                    |
|     | (86)               | (109)                    | (407)                | (547)                | (1,018)              | (656)                | (6)               | (6)                  |
|     | 0                  | 0                        | (345,192)            | (316,493)            | 0                    | 0                    | 0                 | 0                    |
|     | 0                  | 0                        | 0                    | 0                    | 0                    | 0                    | 0                 | 0                    |
|     | 0                  | 0                        | (9)                  | (8)                  | (9)                  | (5)                  | 0                 | 0                    |
|     | 0                  | 0                        | 0                    | 0                    | 0                    | 0                    | 0                 | 0                    |
|     | 0                  | 0                        | (24)                 | (21)                 | 0                    | 0                    | 0                 | 0                    |
|     | 0                  | 0                        | (8,285)              | (18,210)             | (24,067)             | (15,583)             | (298)             | (231)                |
|     | (1,753)            | (952)                    | (15,232)             | (35,034)             | (34,423)             | (5,491)              | (380)             | 0                    |
|     | 0                  | 0                        | 0                    | 0                    | 0                    | 0                    | 0                 | 0                    |
|     | (2,277)            | (4,511)                  | (2,099,468)          | (2,755,085)          | (258,277)            | (90,211)             | (4,606)           | (3,006)              |
| \$  | 97,091             | \$ 120,137               | \$ 620,336           | \$ 849,148           | \$ 1,803,959         | \$ 1,008,739         | \$ 11,547         | \$ 9,528             |

# Statement of Assets and Liabilities (Cont.)

|   |                 | Strat<br>Income | _  |                  |    | Total<br>Bond       | Retur<br>Fund |                     |
|---|-----------------|-----------------|----|------------------|----|---------------------|---------------|---------------------|
| (Amounts in thousands)  | As a<br>30-Jun- |                 |    | As at<br>ec-2022 | 3  | As at<br>0-Jun-2023 | 3             | As at<br>1-Dec-2022 |
| Current Assets:   |                 |                 |    |                  |    |                     |               |                     |
| Financial Assets at fair value through profit or loss:  |                 |                 |    |                  |    | = ==                |               | . ===               |
| Transferable securities   |                 | 97,009          | \$ | 610,560          | \$ | 5,534,034           | \$            | 4,770,861           |
| Investment funds  |                 | 23,276          |    | 29,661           |    | 260,029             |               | 292,421             |
| Repurchase agreements   |                 | 2,001           |    | 781              |    | 1,321               |               | 170,895             |
| Deposits with credit institutions   |                 | 0               |    | 0                |    | 0                   |               | 0                   |
| Financial derivative instruments  |                 | 50,874          |    | 53,205           |    | 58,332              |               | 110,789             |
| Cash  |                 | 622             |    | 4,623            |    | 14,565              |               | 15,733              |
| Deposits with counterparty  |                 | 11,635          |    | 11,922           |    | 95,186              |               | 120,293             |
| Income receivable   |                 | 2,935           |    | 2,787            |    | 30,502              |               | 25,541              |
| Receivables for investments sold  |                 | 6,251           |    | 4,738            |    | 3,813               |               | 51,883              |
| Receivables for TBA investments sold  | 3               | 13,035          |    | 224,967          |    | 1,761,849           |               | 2,180,028           |
| Receivables for Fund shares sold  |                 | 250             |    | 385              |    | 2,493               |               | 12,045              |
| Receivables for financial derivatives margin  |                 | 14,397          |    | 14,864           |    | 49,719              |               | 77,114              |
| Other assets  |                 | 0               |    | 0                |    | 0                   |               | 0                   |
| Total Current Assets  | 1,0             | 22,285          |    | 958,493          |    | 7,811,843           |               | 7,827,603           |
| Current Liabilities: Financial Liabilities at fair value through profit or loss: Financial derivative instruments | (               | 38,322)         |    | (36,766)         |    | (83,466)            |               | (106,644)           |
| Fair value of securities sold short   |                 | (8,958)         |    | (13,092)         |    | (68,600)            |               | (68,457)            |
| Payable for investments purchased   |                 | (32)            |    | (741)            |    | (2,498)             |               | (6,344)             |
| Payable for TBA investments purchased   | (Δ:             | 34,953)         |    | (367,853)        |    | (3,274,412)         |               | (3,304,650)         |
| Payable for Fund shares redeemed  | ( )             | (679)           |    | (539)            |    | (2,603)             |               | (3,734)             |
| Payable for management fee  |                 | (505)           |    | (585)            |    | (2,665)             |               | (2,652)             |
| Payable for reverse repurchase agreements   |                 | 0               |    | 0                |    | (9,407)             |               | (1,745)             |
| Payable for sale-buyback financing transactions   |                 | 0               |    | 0                |    | (7,982)             |               | (76,810)            |
| Expenses payable  |                 | (14)            |    | (17)             |    | (215)               |               | (210)               |
| Bank overdraft  |                 | 0               |    | 0                |    | (213)               |               | (210)               |
| Dividend payable  |                 | 0               |    | 0                |    | (167)               |               |                     |
| Payable for financial derivatives margin  | 1               | 21,250)         |    | (21,409)         |    | (23,821)            |               | (186)<br>(72,167)   |
| _ <i>,</i>  |                 |                 |    |                  |    |                     |               |                     |
| Deposits from counterparty  |                 | (5,636)         |    | (10,934)         |    | (9,638)             |               | (33,287)            |
| Other liabilities   |                 | 0               |    | 0                |    | 0                   |               | 0                   |
| Total Current Liabilities excluding Net Assets Attributable to<br>Redeemable Participating Shareholders           | (5)             | 60,349)         |    | (451,936)        |    | (3,485,474)         |               | (3,676,886)         |
| Net Assets Attributable to Redeemable Participating Shareholders  | \$ 4            | 51,936          | \$ | 506,557          | \$ | 4,326,369           | \$            | 4,150,717           |

A zero balance may reflect actual amounts rounding to less than one thousand.

|    |                     | DS Managed<br>ategy Fund |                      | rporate<br>  Fund    |                   | m Corporate<br>Fund  | US Hig<br>Bond       |                      |
|----|---------------------|--------------------------|----------------------|----------------------|-------------------|----------------------|----------------------|----------------------|
| 3  | As at<br>0-Jun-2023 | As at<br>31-Dec-2022     | As at<br>30-Jun-2023 | As at<br>31-Dec-2022 | As at 30-Jun-2023 | As at<br>31-Dec-2022 | As at<br>30-Jun-2023 | As at<br>31-Dec-2022 |
| \$ | 237,254             | \$ 335,879               | £ 345,995            | £ 372,745            | £ 289,477         | £ 309,110            | \$ 1,868,312         | \$ 1,895,465         |
|    | 30,015              | 41,693                   | 208                  | 5,370                | 0                 | 0                    | 67,844               | 39,162               |
|    | 4,583               | 27,452                   | 13,102               | 177                  | 1,922             | 269                  | 10,034               | 9,269                |
|    | 0                   | 600                      | 0                    | 0                    | 0                 | 0                    | 0                    | 0                    |
|    | 68,482              | 42,556                   | 3,019                | 4,161                | 4,623             | 8,017                | 10,846               | 12,684               |
|    | 2,862               | 3,994                    | 530                  | 1,084                | 572               | 0                    | 576                  | 550                  |
|    | 29,400              | 28,858                   | 3,217                | 7,199                | 4,147             | 14,086               | 17,435               | 10,449               |
|    | 2,063               | 1,601                    | 4,552                | 4,405                | 5,276             | 4,594                | 29,928               | 31,884               |
|    | 0                   | 134                      | 2                    | 1,522                | 0                 | 0                    | 35                   | 3,204                |
|    | 78,701              | 25,221                   | 1,866                | . 0                  | 0                 | 0                    | 0                    | . 0                  |
|    | 18                  | 11,015                   | 91                   | 61                   | 0                 | 0                    | 2,730                | 1,390                |
|    | 26,120              | 17,270                   | 6,430                | 7,000                | 2,394             | 15,391               | 2,247                | 270                  |
|    | 0                   | 0                        | 0                    | 0                    | 0                 | 0                    | 22                   | 186                  |
|    | 479,498             | 536,273                  | 379,012              | 403,724              | 308,411           | 351,467              | 2,010,009            | 2,004,513            |
|    | (55,552)            | (44,109)                 | (3,004)              | (1,718)              | (1,799)           | (3,697)              | (2,128)              | (1,517)              |
|    | (31,575)            | 0                        | 0                    | 0                    | 0                 | 0                    | 0                    | 0                    |
|    | (73)                | (523)                    | (1,698)              | 0                    | 0                 | 0                    | (5,603)              | (4,262)              |
|    | (49,182)            | (30,301)                 | (6,493)              | 0                    | 0                 | 0                    | 0                    | 0                    |
|    | (239)               | (3,552)                  | (178)                | (70)                 | (3)               | 0                    | (6,335)              | (2,743)              |
|    | (310)               | (453)                    | (104)                | (127)                | (113)             | (131)                | (1,114)              | (1,173)              |
|    | 0                   | 0                        | (25,054)             | 0                    | (2,915)           | 0                    | (9,486)              | 0                    |
|    | 0                   | 0                        | 0                    | 0                    | 0                 | 0                    | 0                    | 0                    |
|    | (1)                 | 0                        | 0                    | 0                    | 0                 | 0                    | (76)                 | (148)                |
|    | 0                   | 0                        | 0                    | 0                    | 0                 | (2,154)              | 0                    | 0                    |
|    | (539)               | (317)                    | (1,895)              | (1,865)              | (415)             | (371)                | (40)                 | (20)                 |
|    | (21,978)            | (16,064)                 | (5,751)              | (10,440)             | (5,213)           | (19,583)             | (2,839)              | (1,779)              |
|    | (17,685)            | (5,030)                  | 0                    | (331)                | (41)              | (511)                | (4,787)              | (7,949)              |
|    | 0                   | 0                        | 0                    | 0                    | 0                 | 0                    | 0                    | 0                    |
|    | (177,134)           | (100,349)                | (44,177)             | (14,551)             | (10,499)          | (26,447)             | (32,408)             | (19,591)             |
| \$ | 302,364             | \$ 435,924               | £ 334,835            | £ 389,173            | £ 297,912         | £ 325,020            | \$ 1,977,601         | \$ 1,984,922         |

#### Statement of Assets and Liabilities (Cont.)

|   |                    | Investmer<br>porate Bo |                   |    | US Short-            | Term I | Fund                |
|---|--------------------|------------------------|-------------------|----|----------------------|--------|---------------------|
| (Amounts in thousands)  | As at<br>30-Jun-20 | 023                    | As at 31-Dec-2022 |    | As at<br>30-Jun-2023 | 31     | As at<br>I-Dec-2022 |
| Current Assets:   |                    |                        |                   |    |                      |        |                     |
| Financial Assets at fair value through profit or loss:  | ¢ 204              | 707                    | ¢ 246.200         | ,  | ¢ 2.475.664          | ¢      | 1 001 711           |
| Transferable securities   | \$ 384,            |                        | \$ 346,399        |    | \$ 2,175,664         | \$     | 1,891,711           |
| Investment funds  |                    | ,534                   | 38,65             |    | 206,887              |        | 226,018             |
| Repurchase agreements   | 25,                | ,268                   | 15,383            |    | 227,937              |        | 154,472             |
| Deposits with credit institutions   | 7                  | 0                      | 0.200             |    | 0 510                |        | 0                   |
| Financial derivative instruments  | /,                 | ,629                   | 8,390             |    | 8,510                |        | 10,584              |
| Cash  |                    | 922                    | 790               |    | 4,031                |        | 1,993               |
| Deposits with counterparty  |                    | ,854                   | 12,61             |    | 13,803               |        | 18,130              |
| Income receivable   | 4,                 | ,197                   | 3,400             |    | 11,805               |        | 12,016              |
| Receivables for investments sold  |                    | 782                    | 27,549            | 9  | 670                  |        | 4,313               |
| Receivables for TBA investments sold  | 18,                | ,074                   | 21,983            | 3  | 0                    |        | 0                   |
| Receivables for Fund shares sold  |                    | 278                    | 2,56              |    | 2,294                |        | 6,106               |
| Receivables for financial derivatives margin  | 2,                 | ,177                   | 5,62              | l  | 4,922                |        | 5,389               |
| Other assets  |                    | 0                      | (                 | )  | 0                    |        | 0                   |
| Total Current Assets  | 499,               | ,422                   | 483,354           | 1  | 2,656,523            |        | 2,330,732           |
| Current Liabilities: Financial Liabilities at fair value through profit or loss: Financial derivative instruments | (2.                | .679)                  | (7,500            | )) | (7,229)              |        | (5,824)             |
| Fair value of securities sold short   | ``                 | 0                      | (2,03             | 5) | 0                    |        | 0                   |
| Payable for investments purchased   | (1                 | ,448)                  | (=,               |    | (571,126)            |        | (1,430)             |
| Payable for TBA investments purchased   |                    | .153)                  | (39,829           |    | 0                    |        | 0                   |
| Payable for Fund shares redeemed  | ` '                | (949)                  | (58               |    | (3,299)              |        | (2,669)             |
| Payable for management fee  |                    | (209)                  | (18)              | ,  | (643)                |        | (722)               |
| Payable for reverse repurchase agreements   |                    | 0                      | (10.              |    | 0                    |        | 0                   |
| Payable for sale-buyback financing transactions   |                    | 0                      | (38.65)           |    | 0                    |        | 0                   |
| Expenses payable  |                    | 0                      | (30,03.           | ,  | (4)                  |        | (4)                 |
| Bank overdraft  |                    | 0                      | (                 |    | 0                    |        | 0                   |
| Dividend payable  |                    | (303)                  | (156              |    | 0                    |        | 0                   |
| Payable for financial derivatives margin  |                    | ,703)                  | (4,54             | ,  | (3,099)              |        | (4,603)             |
| Deposits from counterparty  |                    | ,185)                  | (1,876            |    | (4,219)              |        | (5,365)             |
| Other liabilities   | (2,                | 0                      | (1,07)            |    | (4,213)              |        | (5,505)             |
|   |                    |                        |                   |    | 0                    |        | 0                   |
| Total Current Liabilities excluding Net Assets Attributable to<br>Redeemable Participating Shareholders           | (54,               | ,629)                  | (94,832           | 2) | (589,619)            |        | (20,617)            |
| Net Assets Attributable to Redeemable Participating Shareholders  | \$ 444,            | .793                   | \$ 388,522        | 2  | \$ 2,066,904         | \$     | 2,310,115           |

A zero balance may reflect actual amounts rounding to less than one thousand.

The Company Total as of 30 June 2023 and 31 December 2022 has been adjusted to account for cross investments and balances in the name of the Company. Please refer to Note 10 in the Notes to the Financial Statements for details of cross investments.

Company Total\*

| Compan               | y To | otal*                |
|----------------------|------|----------------------|
| As at<br>30-Jun-2023 |      | As at<br>31-Dec-2022 |
| \$<br>175,726,198    | \$   | 158,067,452          |
| 7,615,215            |      | 7,205,963            |
| 7,770,096            |      | 10,455,165           |
| 64,638               |      | 11,759               |
| 7,870,090            |      | 8,087,908            |
| 298,962              |      | 369,095              |
| 4,105,461            |      | 4,738,366            |
| 1,205,157            |      | 1,097,303            |
| 673,066              |      | 1,035,370            |
| 44,050,900           |      | 36,037,151           |
| 407,359              |      | 405,829              |
| 2,872,421            |      | 3,520,113            |
| 145                  |      | 662                  |
| 252,659,708          |      | 231,032,136          |
| (6,099,929)          |      | (7,088,064)          |
| (1,735,668)          |      | (2,699,152)          |
| (1,710,524)          |      | (3,353,495)          |
| (76,766,692)         |      | (57,317,614)         |
| (162,124)            |      | (417,932)            |
| (108,908)            |      | (108,234)            |
| (2,905,029)          |      | (2,874,391)          |
| (90,782)             |      | (303,953)            |
| (7,910)              |      | (7,630)              |
| 0                    |      | (20,563)             |
| (47,128)             |      | (30,796)             |
| (3,314,886)          |      | (4,103,580)          |
| (1,405,852)          |      | (1,182,210)          |
| (2)                  |      | (3)                  |
| (-/                  |      | (-)                  |
| (94,355,434)         |      | (79,507,617)         |
| \$<br>158,304,274    | \$   | 151,524,519          |

# **Statement of Operations**

|  | PIMCO A<br>Yield Bo         |                             |                             | trategic<br>Bond Fund       |
|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| (Amounts in thousands)   | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 |
| Income   |                             |                             |                             |                             |
| Interest and dividend income   | \$ 127,322                  | \$ 102,800                  | \$ 10,414                   | \$ 7,131                    |
| Other income   | 0                           | 0                           | 65                          | 0                           |
| Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions                             | (127,920)                   | (172,495)                   | (11,781)                    | (13,972)                    |
| Net realised gain/(loss) on financial derivative instruments   | 16,031                      | (35,312)                    | 2,220                       | (5,775)                     |
| Net realised gain/(loss) on foreign currency   | 22                          | (103)                       | 21                          | (144)                       |
| Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions | (6,170)                     | (629,811)                   | 5,133                       | (40,925)                    |
| Net change in unrealised appreciation/(depreciation) on financial derivative instruments   | (10,526)                    | (32,123)                    | (765)                       | (4,392)                     |
| Net change in unrealised appreciation/(depreciation) on foreign currency   | (54)                        | (118)                       | (10)                        | (7)                         |
| Total Investment Income/(Loss)   | (1,295)                     | (767,162)                   | 5,297                       | (58,084)                    |
| Operating Expenses   |                             |                             |                             |                             |
| Management fee   | (9,601)                     | (10,534)                    | (1,035)                     | (1,032)                     |
| Service fee  | (145)                       | (376)                       | 0                           | 0                           |
| Trail fee  | (68)                        | (98)                        | 0                           | 0                           |
| Other expenses   | (2)                         | (2)                         | 0                           | 0                           |
| Total Expenses   | (9,816)                     | (11,010)                    | (1,035)                     | (1,032)                     |
| Reimbursement by Investment Advisors   | 8                           | 8                           | 2                           | 2                           |
| Net Operating Expenses   | (9,808)                     | (11,002)                    | (1,033)                     | (1,030)                     |
| Net Investment Income/(Loss)   | (11,103)                    | (778,164)                   | 4,264                       | (59,114)                    |
| Finance Costs  |                             |                             |                             |                             |
| Interest expense   | (61)                        | (235)                       | (30)                        | 0                           |
| Credit facility expense  | 0                           | 0                           | 0                           | 0                           |
| Distributions to Redeemable Participating Shareholders   | (17,012)                    | (23,232)                    | (5,596)                     | (3,822)                     |
| Net Equalisation Credits and (Charges)   | (545)                       | 77                          | 2                           | 31                          |
| Total Finance Costs  | (17,618)                    | (23,390)                    | (5,624)                     | (3,791)                     |
| Profit/(Loss) for the Period before Tax  | (28,721)                    | (801,554)                   | (1,360)                     | (62,905)                    |
| Withholding taxes on dividends and other investment income   | 0                           | 0                           | 0                           | (3)                         |
| Capital Gains Tax  | 0                           | 0                           | 0                           | 0                           |
| Profit/(Loss) for the Period after Tax   | (28,721)                    | (801,554)                   | (1,360)                     | (62,908)                    |
| Increase/(Decrease) in Net Assets Attributable to<br>Redeemable Participating Shareholders from Operations   | \$ (28,721)                 | \$ (801,554)                | \$ (1,360)                  | \$ (62,908)                 |

|                             | Capital<br>ties Fund        | PIMCO<br>Bond               | Climate<br>Fund                         | Commod<br>Return            |                             |                             | Credit<br>es Bond Fund      |
|-----------------------------|-----------------------------|-----------------------------|---|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022             | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 |
| \$ 170,864                  | \$ 160,238                  | \$ 5,112                    | \$ 3,144                                | \$ 20,182                   | \$ 61,718                   | \$ 2,759                    | \$ 2,145                    |
| 14                          | 0                           | 0                           | 0                                       | 68                          | 0                           | 65                          | 0                           |
| (550,340)                   | (59,121)                    | (10,449)                    | (3,827)                                 | (45,548)                    | (23,145)                    | (173)                       | (1,716)                     |
| (4,548)                     | 164,830                     | (2,927)                     | 1,355                                   | (118,831)                   | 561,745                     | 6                           | (2,772)                     |
| (7,044)                     | (57,669)                    | (394)                       | 74                                      | 25                          | (7,225)                     | (28)                        | (46)                        |
|                             |                             |                             |   |                             |                             |                             |                             |
| 393,969                     | (1,651,927)                 | 17,685                      | (60,258)                                | 60,903                      | (162,956)                   | 1,051                       | (11,044)                    |
| (35,289)                    | 24,401                      | 1,801                       | (9,486)                                 | (14,337)                    | (266,379)                   | 478                         | (1,710)                     |
| 692                         | 1,836                       | (19)                        | 7                                       | (685)                       | (327)                       | 7                           | (2)                         |
| (31,682)                    | (1,417,412)                 | 10,809                      | (68,991)                                | (98,223)                    | 163,431                     | 4,165                       | (15,145)                    |
|                             |                             |                             |   |                             |                             |                             |                             |
| (27,395)                    | (35,732)                    | (887)                       | (878)                                   | (6,190)                     | (10,564)                    | (528)                       | (686)                       |
| (551)                       | (965)                       | 0                           | (5)                                     | (67)                        | (146)                       | 0                           | 0                           |
| (603)                       | (669)                       | 0                           | 0                                       | 0                           | 0                           | 0                           | 0                           |
| (167)                       | (191)                       | (8)                         | (8)                                     | (1)                         | (1)                         | 0                           | 0                           |
| (28,716)                    | (37,557)                    | (895)                       | (891)                                   | (6,258)                     | (10,711)                    | (528)                       | (686)                       |
| 0                           | 302                         | 0                           | 0                                       | 0                           | 0                           | 1                           | 1                           |
| (28,716)                    | (37,255)                    | (895)                       | (891)                                   | (6,258)                     | (10,711)                    | (527)                       | (685)                       |
|                             |                             |                             |   |                             |                             |                             |                             |
| (60,398)                    | (1,454,667)                 | 9,914                       | (69,882)                                | (104,481)                   | 152,720                     | 3,638                       | (15,830)                    |
| (0.024)                     | (4, 404)                    | (4)                         | 0                                       | (0.400)                     | (4.5.4)                     | (5)                         | (4.40)                      |
| (9,931)                     | (1,484)                     | (4)                         | 0                                       | (9,408)                     | (151)                       | (6)                         | (149)                       |
| 0                           | 0                           | 0 (4.072)                   | 0 (4.074)                               | 0                           | 0                           | 0                           | 0                           |
| (39,969)                    | (42,121)                    | (1,972)                     | (1,074)                                 | (566)                       | 0                           | 0                           | 0                           |
| (1,417)                     | (2,130)                     | 34                          | 76                                      | (34)                        | 0                           | 0                           | 0 (1.10)                    |
| (51,317)                    | (45,735)                    | (1,942)                     | (998)                                   | (10,008)                    | (151)                       | (6)                         | (149)                       |
| (111,715)                   | (1,500,402)                 | 7,972                       | (70,880)                                | (114,489)                   | 152,569                     | 3,632                       | (15,979)                    |
| (26)                        | (315)                       | 2                           | 3                                       | 1                           | 1                           | (1)                         | 6                           |
| 0                           | 0                           | 0                           | 0                                       | 0                           | 0                           | 0                           | 0                           |
| (111,741)                   | (1,500,717)                 | 7,974                       | (70,877)                                | (114,488)                   | 152,570                     | 3,631                       | (15,973)                    |
| , , , ,                     | ,                           | , -                         | , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | , , , , , , ,               | ,                           | F                           | ( - 1 1                     |
| \$ (111,741)                | \$ (1,500,717)              | \$ 7,974                    | \$ (70,877)                             | \$ (114,488)                | \$ 152,570                  | \$ 3,631                    | \$ (15,973)                 |

| Income Interest and dividend income Other income Net realised gain/(loss) on transferable securities, investment funds, repurchase                             | \$ 209,219<br>1,911<br>(184,578)<br>65,169 | Period Ended<br>30-Jun-2022<br>\$ 231,966<br>0 | Period Ended<br>30-Jun-2023<br>\$ 13,553 | Period Ended<br>30-Jun-2022<br>\$ 18,087 |
|--|--|--|--|--|
| Other income  Net realised gain/(loss) on transferable securities, investment funds, repurchase  | 1,911                                      | 0  |  | , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,  |
| Other income  Net realised gain/(loss) on transferable securities, investment funds, repurchase  | 1,911                                      | 0  |  | , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,  |
| Net realised gain/(loss) on transferable securities, investment funds, repurchase  | (184,578)                                  | -  | 197                                      |  |
|  | . , ,                                      | (2.10.007)                                     |  | 0  |
| agreements and deposits with credit institutions   | 65,169                                     | (248,907)                                      | (12,205)                                 | (17,443)                                 |
| Net realised gain/(loss) on financial derivative instruments   |  | (538,653)                                      | 12,129                                   | (9,888)                                  |
| Net realised gain/(loss) on foreign currency   | (10,292)                                   | (71,471)                                       | 203                                      | (2,883)                                  |
| Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions | 276,276                                    | (2,134,224)                                    | 16,730                                   | (160,520)                                |
| Net change in unrealised appreciation/(depreciation) on financial derivative instruments   | 25,065                                     | (487,131)                                      | 8,649                                    | (33,646)                                 |
| Net change in unrealised appreciation/(depreciation) on foreign currency   | 171  | (4,272)  | 29                                       | (278)                                    |
| Total Investment Income/(Loss)   | 382,941                                    | (3,252,692)                                    | 39,285                                   | (206,571)                                |
| Operating Expenses   |  |  |  |  |
| Management fee   | (45,117)                                   | (67,929)                                       | (2,456)                                  | (4,479)                                  |
| Service fee  | (312)                                      | (291)  | (9)                                      | (17)                                     |
| Trail fee  | (365)                                      | (540)  | 0  | 0  |
| Other expenses   | (217)                                      | (241)  | 0  | (1)                                      |
| Total Expenses   | (46,011)                                   | (69,001)                                       | (2,465)                                  | (4,497)                                  |
| Reimbursement by Investment Advisors   | 464  | 1,070  | 1  | 76                                       |
| Net Operating Expenses   | (45,547)                                   | (67,931)                                       | (2,464)                                  | (4,421)                                  |
| Net Investment Income/(Loss)   | 337,394                                    | (3,320,623)                                    | 36,821                                   | (210,992)                                |
| Finance Costs  |  |  |  |  |
| Interest expense   | (1.699)                                    | (65)   | (119)                                    | (9)                                      |
| Credit facility expense  | 0  | 0  | 0  | 0  |
| Distributions to Redeemable Participating Shareholders   | (63,554)                                   | (82,528)                                       | (4,882)                                  | (6,214)                                  |
| Net Equalisation Credits and (Charges)   | (2,594)                                    | (4,287)  | 94                                       | (228)                                    |
| Total Finance Costs  | (67,847)                                   | (86,880)                                       | (4,907)                                  | (6,451)                                  |
| Profit/(Loss) for the Period before Tax  | 269.547                                    | (3.407.503)                                    | 31,914                                   | (217,443)                                |
| Withholding taxes on dividends and other investment income   | (16)                                       | 209  | 0  | 16                                       |
| Capital Gains Tax  | (10)                                       | 0  | 0  | 0  |
| Profit/(Loss) for the Period after Tax   | 269,531                                    | (3,407,294)                                    | 31,914                                   | (217,427)                                |
| Trona(2000) for the renor after tax  | 203,331                                    | (3,407,234)                                    | 31,314                                   | (217,727)                                |
| Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations  | \$ 269.531                                 | \$ (3,407,294)                                 | \$ 31,914                                | \$ (217,427)                             |

<sup>(1)</sup> The Diversified Income ESG Fund launched on 27 July 2022.

 $<sup>\,^{(2)}</sup>$   $\,$  Emerging Local Bond ESG Fund launched on 27 July 2022.

| Diversified Income<br>ESG Fund <sup>(1)</sup> |                             | amic<br>Fund                | Dyna<br>Multi-As            |                             |                             | ng Local<br>Fund            | Emerging Local<br>Bond ESG Fund <sup>(2)</sup> |
|---|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|--|
| Period Ended<br>30-Jun-2023                   | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 | Period Ended<br>30-Jun-2023                    |
| \$ 701  | \$ 83,905                   | \$ 39,672                   | € 60,266                    | € 26,755                    | \$ 84,704                   | \$ 56,141                   | \$ 243   |
| 0   | 2,045                       | 0                           | 0                           | 0                           | 498                         | 0                           | 0  |
| (2)   | (3,875)                     | 3.920                       | (123,631)                   | 52,910                      | (8,824)                     | (103,116)                   | 97   |
| (265)   | 50,224                      | (106,614)                   | (171,519)                   | 87,867                      | 41,594                      | 38,937                      | 47   |
| (307)   | (22,506)                    | (4,667)                     | 7,680                       | 19,831                      | 3,626                       | (8,902)                     | 10   |
| , ,   |                             | , ,                         | •                           | •                           |                             | , ,                         |  |
| (201)   | 14,326                      | (286,244)                   | 162,189                     | (753,300)                   | 97,627                      | (227,906)                   | 327  |
| (205)   | 106,698                     | (60,781)                    | 12,190                      | (125,561)                   | 7,059                       | (23,421)                    | (47)   |
| 0   | 586                         | (655)                       | 22,296                      | 897                         | (4,724)                     | (1,854)                     | 0  |
| (279)   | 231,403                     | (415,369)                   | (30,529)                    | (690,601)                   | 221,560                     | (270,121)                   | 677  |
|   |                             |                             |                             |                             |                             |                             |  |
| (98)  | (16,606)                    | (13,868)                    | (30,207)                    | (42,520)                    | (11,305)                    | (9,592)                     | (26)   |
| 0   | (84)                        | (105)                       | (19)                        | (19)                        | (36)                        | (59)                        | 0  |
| 0   | (64)                        | (97)                        | 0                           | 0                           | 0                           | 0                           | 0  |
| (1)   | (3)                         | (1)                         | (175)                       | (209)                       | (1)                         | (1)                         | 0  |
| (99)  | (16,757)                    | (14,071)                    | (30,401)                    | (42,748)                    | (11,342)                    | (9,652)                     | (26)   |
| 0   | 228                         | 231                         | 565                         | 621                         | 0                           | 0                           | 0  |
| (99)  | (16,529)                    | (13,840)                    | (29,836)                    | (42,127)                    | (11,342)                    | (9,652)                     | (26)   |
| ()  |                             |                             | ( <u>)</u>                  | /                           |                             | <b>,</b> ,                  |  |
| (378)   | 214,874                     | (429,209)                   | (60,365)                    | (732,728)                   | 210,218                     | (279,773)                   | 651  |
| 0   | (797)                       | (28)                        | (636)                       | (647)                       | (5,964)                     | /2 410\                     | (2)  |
| 0   | (/9/)                       | (28)                        | (636)                       | (647)                       | (5,964)                     | (3,419)                     | (3)  |
| 0   | (4,869)                     | (3,803)                     | (3,405)                     | (3,860)                     | (8,029)                     | (5,728)                     | (2)  |
| 0   | (4,809)                     | (684)                       | (5,403)                     | (107)                       | (8,029)                     | (8)                         | 0  |
| 0   | (5,713)                     | (4,515)                     | (3,562)                     | (4,614)                     | (13,732)                    | (9,155)                     | (5)  |
| U   | (5,715)                     | (4,515)                     | (5,502)                     | (4,014)                     | (15,752)                    | (5,155)                     | (5)  |
| (378)   | 209,161                     | (433,724)                   | (63,927)                    | (737,342)                   | 196,486                     | (288,928)                   | 646  |
| (2)   | (49)                        | 11                          | (2,177)                     | (6,884)                     | (739)                       | (523)                       | (2)  |
| 0   | 0                           | (11)                        | 0                           | 0                           | (673)                       | (154)                       | (9)  |
| (380)   | 209,112                     | (433,724)                   | (66,104)                    | (744,226)                   | 195,074                     | (289,605)                   | 635  |
|   |                             |                             |                             |                             |                             |                             |  |
| \$ (380)                                      | \$ 209,112                  | \$ (433,724)                | € (66,104)                  | € (744,226)                 | \$ 195,074                  | \$ (289,605)                | \$ 635   |

|  | <b>.</b>                    | g Markets<br>I Fund         |                             | g Markets<br>SG Fund        |
|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| (Amounts in thousands)   | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 |
| Income   |                             |                             |                             |                             |
| Interest and dividend income   | \$ 108,490                  | \$ 102,966                  | \$ 69,582                   | \$ 60,303                   |
| Other income   | 1,298                       | 0                           | 0                           | 0                           |
| Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions                             | (34,567)                    | (136,347)                   | (75,552)                    | (74,275)                    |
| Net realised gain/(loss) on financial derivative instruments   | 9,227                       | (113,944)                   | 20,332                      | (105,036)                   |
| Net realised gain/(loss) on foreign currency   | 2,144                       | (3,818)                     | 944                         | (1,992)                     |
| Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions | 81,031                      | (749,330)                   | 107,494                     | (540,974)                   |
| Net change in unrealised appreciation/(depreciation) on financial derivative instruments   | 2,443                       | (70,546)                    | (2,752)                     | (49,893)                    |
| Net change in unrealised appreciation/(depreciation) on foreign currency   | 858                         | (69)                        | 122                         | (222)                       |
| Total Investment Income/(Loss)   | 170,924                     | (971,088)                   | 120,170                     | (712,089)                   |
|  |                             |                             |                             |                             |
| Operating Expenses Management fee  | (14,672)                    | (17,626)                    | (10,963)                    | (10,984)                    |
| Service fee  | (13)                        | (17)                        | (5)                         | (3)                         |
| Trail fee  | (56)                        | (79)                        | (3)                         | (4)                         |
| Other expenses   | (3)                         | (2)                         | (2)                         | (1)                         |
| Total Expenses   | (14,744)                    | (17,724)                    | (10,973)                    | (10,992)                    |
| Reimbursement by Investment Advisors   | 0                           | 0                           | 0                           | 0                           |
| Net Operating Expenses   | (14,744)                    | (17,724)                    | (10,973)                    | (10,992)                    |
| Net Investment Income/(Loss)   | 156,180                     | (988,812)                   | 109,197                     | (723,081)                   |
| Finance Costs  |                             |                             |                             |                             |
| Interest expense   | (2,991)                     | (482)                       | (1,483)                     | (114)                       |
| Credit facility expense  | 0                           | 0                           | 0                           | 0                           |
| Distributions to Redeemable Participating Shareholders   | (19,646)                    | (27,780)                    | (13,396)                    | (13,814)                    |
| Net Equalisation Credits and (Charges)   | 156                         | 254                         | (838)                       | 547                         |
| Total Finance Costs  | (22,481)                    | (28,008)                    | (15,717)                    | (13,381)                    |
| Profit/(Loss) for the Period before Tax  | 133,699                     | (1,016,820)                 | 93,480                      | (736,462)                   |
| Withholding taxes on dividends and other investment income   | (119)                       | (59)                        | 5                           | 13                          |
| Capital Gains Tax  | (5)                         | 0                           | 0                           | 0                           |
| Profit/(Loss) for the Period after Tax   | 133,575                     | (1,016,879)                 | 93,485                      | (736,449)                   |
| Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations  | \$ 133,575                  | \$ (1,016,879)              | \$ 93,485                   | \$ (736,449)                |

|                             | g Markets<br>Bond Fund      | PIMCO Emer<br>Opportun      | ging Markets<br>ities Fund  |                             | cets Short-Term<br>ency Fund |                             | O ESG<br>e Fund             |
|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|------------------------------|-----------------------------|-----------------------------|
| Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022  | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 |
| 30 3411 2023                | 30 3411 2022                | 30 Juli 2023                | 30 3411 2022                | 30 3411 2023                | 30 3411 2022                 | 30 3411 2023                | 30 3411 2022                |
| \$ 4,269                    | \$ 3,937                    | \$ 5,081                    | \$ 4,790                    | \$ 558                      | \$ 321                       | \$ 5,673                    | \$ 1,828                    |
| 274                         | 0                           | 0                           | 0                           | 144                         | 0                            | 0                           | 0                           |
| (8,005)                     | (5,129)                     | (3,419)                     | (16,594)                    | 168                         | (262)                        | (2,034)                     | (483)                       |
| 2,942                       | (7,168)                     | 4,580                       | 1,705                       | 670                         | (364)                        | (3,062)                     | 559                         |
| 2,942                       | (102)                       | (1,229)                     | 502                         | 122                         | (4)                          | (5,002)                     | (115)                       |
| ı                           | (102)                       | (1,229)                     | 302                         | 122                         | (4)                          | 231                         | (113)                       |
| 7,136                       | (33,691)                    | 4,216                       | (24,936)                    | 103                         | (2,196)                      | 3,258                       | (18,395)                    |
| (1,517)                     | (4,540)                     | 2,929                       | (8,358)                     | (607)                       | 497                          | (984)                       | (4,995)                     |
| 6                           | (9)                         | 17                          | (8)                         | 14                          | (3)                          | 81                          | 43                          |
| 5,106                       | (46,702)                    | 12,175                      | (42,899)                    | 1,172                       | (2,011)                      | 3,183                       | (21,558)                    |
|                             |                             |                             |                             |                             |                              |                             |                             |
| (996)                       | (1,131)                     | (388)                       | (1,119)                     | (152)                       | (201)                        | (806)                       | (442)                       |
| 0                           | 0                           | 0                           | 0                           | 0                           | 0                            | 0                           | 0                           |
| 0                           | 0                           | 0                           | 0                           | 0                           | 0                            | (21)                        | 0                           |
| 0                           | 0                           | 0                           | 0                           | 0                           | 0                            | (6)                         | 0                           |
| (996)                       | (1,131)                     | (388)                       | (1,119)                     | (152)                       | (201)                        | (833)                       | (442)                       |
| 0                           | 0                           | 1                           | 1                           | 3                           | 4                            | 0                           | 0                           |
| (996)                       | (1,131)                     | (387)                       | (1,118)                     | (149)                       | (197)                        | (833)                       | (442)                       |
| (330)                       | (.,,                        | (30.7                       | (1,110)                     | (1.15)                      | (137)                        | (000)                       | ( /                         |
| 4,110                       | (47,833)                    | 11,788                      | (44,017)                    | 1,023                       | (2,208)                      | 2,350                       | (22,000)                    |
|                             |                             |                             |                             |                             |                              |                             |                             |
| (29)                        | (2)                         | (14)                        | (9)                         | (7)                         | (1)                          | 0                           | 0                           |
| 0                           | 0                           | 0                           | 0                           | 0                           | 0                            | 0                           | 0                           |
| 0                           | 0                           | (23)                        | (7)                         | 0                           | 0                            | (1,248)                     | (365)                       |
| 0                           | 0                           | 0                           | 0                           | 0                           | 0                            | 4                           | (2)                         |
| (29)                        | (2)                         | (37)                        | (16)                        | (7)                         | (1)                          | (1,244)                     | (367)                       |
| 4.004                       | (47.005)                    | 4                           | (4: 222)                    | 4.010                       | (2.222)                      |                             | (22.25=)                    |
| 4,081                       | (47,835)                    | 11,751                      | (44,033)                    | 1,016                       | (2,209)                      | 1,106                       | (22,367)                    |
| (5)                         | 2                           | (40)                        | (44)                        | (1)                         | (6)                          | 0                           | (8)                         |
| 0                           | 0                           | 8                           | 5                           | 1                           | (1)                          | 0                           | 0                           |
| 4,076                       | (47,833)                    | 11,719                      | (44,072)                    | 1,016                       | (2,216)                      | 1,106                       | (22,375)                    |
|                             |                             |                             |                             |                             |                              |                             |                             |
| \$ 4,076                    | \$ (47,833)                 | \$ 11,719                   | \$ (44,072)                 | \$ 1,016                    | \$ (2,216)                   | \$ 1,106                    | \$ (22,375)                 |

|  |                             | ıro<br>I Fund               | Euro<br>nd Credit Fu        |                             |  |  |
|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|--|--|
| (Amounts in thousands)   | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 |  |  |
| Income   |                             |                             |                             |                             |  |  |
| Interest and dividend income   | € 22,648                    | € 15,324                    | € 7,837                     | € 6,146                     |  |  |
| Other income   | 359                         | 0                           | 17                          | 0                           |  |  |
| Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions                             | (82,934)                    | (51,316)                    | (24,398)                    | (10,937)                    |  |  |
| Net realised gain/(loss) on financial derivative instruments   | (31,337)                    | (69,476)                    | (961)                       | (45,245)                    |  |  |
| Net realised gain/(loss) on foreign currency   | 4,011                       | 1,769                       | 371                         | 2,065                       |  |  |
| Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions | 67,301                      | (174,838)                   | 28,907                      | (76,085)                    |  |  |
| Net change in unrealised appreciation/(depreciation) on financial derivative instruments   | 68,666                      | 142                         | 8,150                       | (16,858)                    |  |  |
| Net change in unrealised appreciation/(depreciation) on foreign currency   | (603)                       | (929)                       | (594)                       | (104)                       |  |  |
| Total Investment Income/(Loss)   | 48,111                      | (279,324)                   | 19,329                      | (141,018)                   |  |  |
| Onevating Eveness  |                             |                             |                             |                             |  |  |
| Operating Expenses Management fee  | (4,987)                     | (5,840)                     | (1,453)                     | (2,174)                     |  |  |
| Service fee  | (30)                        | (34)                        | 0                           | 0                           |  |  |
| Trail fee  | 0                           | (6)                         | 0                           | 0                           |  |  |
| Other expenses   | (1)                         | (1)                         | 0                           | (1)                         |  |  |
| Total Expenses   | (5,018)                     | (5,881)                     | (1,453)                     | (2,175)                     |  |  |
| Reimbursement by Investment Advisors   | 329                         | 275                         | 89                          | 92                          |  |  |
| Net Operating Expenses   | (4,689)                     | (5,606)                     | (1,364)                     | (2,083)                     |  |  |
|  |                             |                             |                             |                             |  |  |
| Net Investment Income/(Loss)   | 43,422                      | (284,930)                   | 17,965                      | (143,101)                   |  |  |
| Finance Costs  |                             |                             |                             |                             |  |  |
| Interest expense   | (131)                       | (129)                       | (59)                        | (74)                        |  |  |
| Credit facility expense  | 0                           | 0                           | 0                           | 0                           |  |  |
| Distributions to Redeemable Participating Shareholders   | (537)                       | (473)                       | (202)                       | (781)                       |  |  |
| Net Equalisation Credits and (Charges)   | (35)                        | (4)                         | (9)                         | 11                          |  |  |
| Total Finance Costs  | (703)                       | (606)                       | (270)                       | (844)                       |  |  |
| Profit/(Loss) for the Period before Tax  | 42,719                      | (285,536)                   | 17,695                      | (143,945)                   |  |  |
| Withholding taxes on dividends and other investment income   | (51)                        | 2                           | 0                           | 1                           |  |  |
| Capital Gains Tax  | 0                           | 0                           | 0                           | 0                           |  |  |
| Profit/(Loss) for the Period after Tax   | 42,668                      | (285,534)                   | 17,695                      | (143,944)                   |  |  |
| Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations  | € 42,668                    | € (285,534)                 | € 17,695                    | € (143,944)                 |  |  |

|                             | ncome<br>I Fund             |                             | g Average<br>on Fund        |                             | uro<br>erm Fund             |                             | uropean<br>Bond Fund        |
|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 |
| € 20,803                    | € 22,950                    | € 1,471                     | € 871                       | € 3,681                     | € 1,448                     | € 5,210                     | € 2,919                     |
| 6                           | 0                           | 63                          | 0                           | 12                          | 0                           | 0                           | 0                           |
| (48,614)                    | (35,223)                    | (20,288)                    | (3,560)                     | (3,351)                     | (1,234)                     | (6,228)                     | (1,032)                     |
| 9,453                       | (14,618)                    | (13,811)                    | (12,896)                    | 1,343                       | 4,763                       | 678                         | (1,939)                     |
| 5,433                       | 7,059                       | 243                         | 32                          | (170)                       | 996                         | 117                         | 179                         |
| 5,017                       | 7,033                       | 243                         | 32                          | (170)                       | 330                         | 117                         | 173                         |
| 49,623                      | (207,195)                   | 21,727                      | (24,392)                    | 4,196                       | (17,953)                    | 8,574                       | (23,505)                    |
| 4,948                       | (40,275)                    | 15,292                      | (1,445)                     | (977)                       | 2,434                       | 60                          | (513)                       |
| 251                         | 175                         | (57)                        | (36)                        | 134                         | 62                          | (35)                        | (23)                        |
| 42,287                      | (267,127)                   | 4,640                       | (41,426)                    | 4,868                       | (9,484)                     | 8,376                       | (23,914)                    |
|                             |                             |                             |                             |                             |                             |                             |                             |
| (7,214)                     | (10,341)                    | (259)                       | (312)                       | (448)                       | (851)                       | (219)                       | (25)                        |
| (33)                        | (39)                        | 0                           | 0                           | 0                           | 0                           | 0                           | 0                           |
| 0                           | 0                           | 0                           | 0                           | 0                           | 0                           | 0                           | 0                           |
| (68)                        | (80)                        | 0                           | 0                           | 0                           | 0                           | 0                           | 0                           |
| (7,315)                     | (10,460)                    | (259)                       | (312)                       | (448)                       | (851)                       | (219)                       | (25)                        |
| 195                         | 142                         | 12                          | 4                           | 0                           | 0                           | 19                          | 15                          |
| (7,120)                     | (10,318)                    | (247)                       | (308)                       | (448)                       | (851)                       | (200)                       | (10)                        |
| 35,167                      | (277,445)                   | 4,393                       | (41,734)                    | 4,420                       | (10,335)                    | 8,176                       | (23,924)                    |
| (243)                       | (120)                       | (13)                        | (8)                         | (8)                         | (52)                        | (3)                         | (26)                        |
| 0                           | 0                           | 0                           | 0                           | 0                           | 0                           | 0                           | 0                           |
| (6,848)                     | (7,858)                     | 0                           | 0                           | 0                           | 0                           | 0                           | 0                           |
| (31)                        | (544)                       | 0                           | 0                           | 0                           | 0                           | 0                           | 0                           |
| (7,122)                     | (8,522)                     | (13)                        | (8)                         | (8)                         | (52)                        | (3)                         | (26)                        |
| 20.045                      | (205.067)                   | 4.200                       | (44.742)                    | 4.442                       | (40.207)                    | 0.472                       | (22.050)                    |
| 28,045                      | (285,967)                   | 4,380                       | (41,742)                    | 4,412                       | (10,387)                    | 8,173                       | (23,950)                    |
| (1)                         | 2                           | (7)                         | 0                           | 2                           | 0                           | 0                           | 0                           |
| 0                           | 0                           | 0                           | 0 (44.742)                  | 0                           | (40.207)                    | 0                           | (22.050)                    |
| 28,044                      | (285,965)                   | 4,373                       | (41,742)                    | 4,414                       | (10,387)                    | 8,173                       | (23,950)                    |
| € 28,044                    | € (285,965)                 | € 4,373                     | € (41,742)                  | € 4,414                     | € (10,387)                  | € 8,173                     | € (23,950)                  |

|  |                             | ean Short-Term<br>nities Fund | Glo<br>Advanta              | bal<br>ge Fund              |  |
|--|-----------------------------|-------------------------------|-----------------------------|-----------------------------|--|
| (Amounts in thousands)   | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022   | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 |  |
| Income   |                             |                               |                             |                             |  |
| Interest and dividend income   | € 2,654                     | € 2,451                       | \$ 7,573                    | \$ 8,331                    |  |
| Other income   | 2                           | 0                             | 166                         | 0                           |  |
| Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions                             | (8,500)                     | (6,872)                       | (8,671)                     | (4,236)                     |  |
| Net realised gain/(loss) on financial derivative instruments   | 1,303                       | 9,870                         | 3,498                       | (8,952)                     |  |
| Net realised gain/(loss) on foreign currency   | 155                         | 565                           | 316                         | (477)                       |  |
| Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions | 9,649                       | (25,579)                      | 14,032                      | (64,938)                    |  |
| Net change in unrealised appreciation/(depreciation) on financial derivative instruments   | (3,786)                     | 9,133                         | (6,890)                     | (7,107)                     |  |
| Net change in unrealised appreciation/(depreciation) on foreign currency   | 14                          | (182)                         | (299)                       | 1,595                       |  |
| Total Investment Income/(Loss)   | 1,491                       | (10,614)                      | 9,725                       | (75,784)                    |  |
| Operating Expenses   |                             |                               |                             |                             |  |
| Management fee   | (355)                       | (645)                         | (1,465)                     | (1,725)                     |  |
| Service fee  | 0                           | 0                             | 0                           | 0                           |  |
| Trail fee  | 0                           | 0                             | 0                           | 0                           |  |
| Other expenses   | 0                           | 0                             | 0                           | 0                           |  |
| Total Expenses   | (355)                       | (645)                         | (1,465)                     | (1,725)                     |  |
| Reimbursement by Investment Advisors   | 25                          | 49                            | 0                           | 0                           |  |
| Net Operating Expenses   | (330)                       | (596)                         | (1,465)                     | (1,725)                     |  |
| Net Investment Income/(Loss)   | 1,161                       | (11,210)                      | 8,260                       | (77,509)                    |  |
| Finance Costs  |                             |                               |                             |                             |  |
| Interest expense   | (17)                        | (30)                          | (81)                        | (51)                        |  |
| Credit facility expense  | 0                           | 0                             | 0                           | 0                           |  |
| Distributions to Redeemable Participating Shareholders   | 0                           | 0                             | (2,225)                     | (1,978)                     |  |
| Net Equalisation Credits and (Charges)   | 0                           | 0                             | 0                           | 0                           |  |
| Total Finance Costs  | (17)                        | (30)                          | (2,306)                     | (2,029)                     |  |
| Profit/(Loss) for the Period before Tax  | 1,144                       | (11,240)                      | 5,954                       | (79,538)                    |  |
| Withholding taxes on dividends and other investment income   | (5)                         | 0                             | (6)                         | (13)                        |  |
| Capital Gains Tax  | 0                           | 0                             | (8)                         | 9                           |  |
| Profit/(Loss) for the Period after Tax   | 1,139                       | (11,240)                      | 5,940                       | (79,542)                    |  |
| Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations  | € 1,139                     | € (11,240)                    | \$ 5,940                    | \$ (79,542)                 |  |

|                             | obal<br>d Fund              |                             | l Bond<br>Fund              |                             | Il Bond<br>5 Fund           |                             | al Core Asset               |
|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 |
| \$ 172,649                  | \$ 135,508                  | \$ 50,235                   | \$ 17,566                   | \$ 10,248                   | \$ 9,449                    | \$ 12,416                   | \$ 6,371                    |
| 3,707                       | 0                           | 0                           | 0                           | 285                         | 0                           | 729                         | 0                           |
|                             |                             |                             |                             |                             |                             |                             |                             |
| (144,975)                   | (138,224)                   | (6,283)                     | (64,696)                    | (4,851)                     | (5,494)                     | (2,455)                     | (16,957)                    |
| (60,657)                    | 70,835                      | (74,830)                    | (12,939)                    | (9,960)                     | 11,576                      | 20,337                      | (117,852)                   |
| (21,493)                    | (45,306)                    | (201)                       | (9,773)                     | (1,230)                     | (4,054)                     | (2,083)                     | (127)                       |
| 1,883                       | (1,646,386)                 | (49,756)                    | (277,444)                   | (6,532)                     | (110,407)                   | (15,061)                    | (59,134)                    |
| 428,444                     | (259,223)                   | 148,590                     | (64,724)                    | 39,158                      | 14,705                      | 39,440                      | (35,070)                    |
| (7,263)                     | 17,446                      | (1,859)                     | (501)                       | (839)                       | 2,461                       | (409)                       | (281)                       |
| 372,295                     | (1,865,350)                 | 65,896                      | (412,511)                   | 26,279                      | (81,764)                    | 52,914                      | (223,050)                   |
|                             |                             |                             |                             |                             |                             |                             |                             |
| (36,839)                    | (39,175)                    | (8,138)                     | (5,582)                     | (1,949)                     | (2,261)                     | (4,774)                     | (5,477)                     |
| (766)                       | (718)                       | (17)                        | (19)                        | (12)                        | (16)                        | (18)                        | (16)                        |
| (58)                        | (56)                        | 0                           | (2)                         | (26)                        | (30)                        | 0                           | 0                           |
| (63)                        | (71)                        | (2)                         | (1)                         | 0                           | 0                           | 0                           | 0                           |
| (37,726)                    | (40,020)                    | (8,157)                     | (5,604)                     | (1,987)                     | (2,307)                     | (4,792)                     | (5,493)                     |
| 1,396                       | 1,564                       | 0                           | 0                           | 1                           | 1                           | 166                         | 176                         |
| (36,330)                    | (38,456)                    | (8,157)                     | (5,604)                     | (1,986)                     | (2,306)                     | (4,626)                     | (5,317)                     |
| 335.965                     | (1.903.806)                 | 57.739                      | (418,115)                   | 24,293                      | (84.070)                    | 48.288                      | (228,367)                   |
| 333,303                     | (1,303,000)                 | 31,133                      | (410,113)                   | 24,233                      | (04,070)                    | 40,200                      | (220,301)                   |
| (2,651)                     | (640)                       | (746)                       | (55)                        | (173)                       | (79)                        | (260)                       | (41)                        |
| 0                           | 0                           | 0                           | 0                           | 0                           | 0                           | 0                           | 0                           |
| (16,775)                    | (14,147)                    | (7,316)                     | (3,468)                     | (1,208)                     | (901)                       | (1,398)                     | (1,527)                     |
| 714                         | (326)                       | (378)                       | 117                         | 44                          | (68)                        | (29)                        | (363)                       |
| (18,712)                    | (15,113)                    | (8,440)                     | (3,406)                     | (1,337)                     | (1,048)                     | (1,687)                     | (1,931)                     |
|                             |                             |                             |                             |                             |                             |                             |                             |
| 317,253                     | (1,918,919)                 | 49,299                      | (421,521)                   | 22,956                      | (85,118)                    | 46,601                      | (230,298)                   |
| 4                           | (225)                       | (658)                       | (37)                        | (3)                         | (12)                        | (295)                       | (373)                       |
| 0                           | (3)                         | 0                           | 0                           | 0                           | 0                           | 0                           | 0                           |
| 317,257                     | (1,919,147)                 | 48,641                      | (421,558)                   | 22,953                      | (85,130)                    | 46,306                      | (230,671)                   |
|                             |                             |                             |                             |                             |                             |                             |                             |
| \$ 317,257                  | \$ (1,919,147)              | \$ 48,641                   | \$ (421,558)                | \$ 22,953                   | \$ (85,130)                 | \$ 46,306                   | \$ (230,671)                |

|  |                             | igh Yield<br>Fund           |                             | vestment<br>edit Fund       |  |
|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|--|
| (Amounts in thousands)   | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 |  |
| Income   |                             |                             |                             |                             |  |
| Interest and dividend income   | \$ 82,477                   | \$ 102,882                  | \$ 213,040                  | \$ 206,572                  |  |
| Other income   | 996                         | 0                           | 3,970                       | 0                           |  |
| Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions                             | (64,412)                    | (8,163)                     | (320,703)                   | (364,265)                   |  |
| Net realised gain/(loss) on financial derivative instruments   | 32,096                      | (87,771)                    | 31,909                      | (436,718)                   |  |
| Net realised gain/(loss) on foreign currency   | (3,581)                     | (13,879)                    | (10,330)                    | (38,102)                    |  |
| Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions | 136,901                     | (831,242)                   | 483,163                     | (2,030,117)                 |  |
| Net change in unrealised appreciation/(depreciation) on financial derivative instruments   | 351                         | (71,956)                    | 69,898                      | (223,463)                   |  |
| Net change in unrealised appreciation/(depreciation) on foreign currency   | (613)                       | (274)                       | (1,441)                     | (6,696)                     |  |
| Total Investment Income/(Loss)   | 184,215                     | (910,403)                   | 469,506                     | (2,892,789)                 |  |
|  |                             |                             |                             |                             |  |
| Operating Expenses Management fee  | (11,191)                    | (15,462)                    | (35,438)                    | (42,302)                    |  |
| Service fee  | (17)                        | (32)                        | (1,200)                     | (1,376)                     |  |
| Trail fee  | (121)                       | (187)                       | (591)                       | (785)                       |  |
| Other expenses   | (19)                        | (21)                        | (70)                        | (83)                        |  |
| Total Expenses   | (11,348)                    | (15,702)                    | (37,299)                    | (44,546)                    |  |
| Reimbursement by Investment Advisors   | 0                           | 0                           | 445                         | 449                         |  |
| Net Operating Expenses   | (11,348)                    | (15,702)                    | (36,854)                    | (44,097)                    |  |
| Net Investment Income/(Loss)   | 172,867                     | (926, 105)                  | 432,652                     | (2,936,886)                 |  |
| Finance Costs  |                             |                             |                             |                             |  |
| Interest expense   | (394)                       | (63)                        | (989)                       | (1,584)                     |  |
| Credit facility expense  | (350)                       | (313)                       | 0                           | 0                           |  |
| Distributions to Redeemable Participating Shareholders   | (26,056)                    | (33,177)                    | (49,362)                    | (55,106)                    |  |
| Net Equalisation Credits and (Charges)   | 65                          | 385                         | 482                         | (3,834)                     |  |
| Total Finance Costs  | (26,735)                    | (33,168)                    | (49,869)                    | (60,524)                    |  |
| Profit/(Loss) for the Period before Tax  | 146,132                     | (959,273)                   | 382,783                     | (2,997,410)                 |  |
| Withholding taxes on dividends and other investment income   | 0                           | 0                           | (188)                       | (227)                       |  |
| Capital Gains Tax  | 0                           | 0                           | 0                           | 0                           |  |
| Profit/(Loss) for the Period after Tax   | 146,132                     | (959,273)                   | 382,595                     | (2,997,637)                 |  |
| Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations  | \$ 146,132                  | \$ (959,273)                | \$ 382,595                  | \$ (2,997,637)              |  |

|      |          | stment Grade<br>ESG Fund |                    | Ouration Real<br>n Fund |                    | nl Real<br>n Fund   | Incom                | e Fund         |
|------|----------|--------------------------|--------------------|-------------------------|--------------------|---------------------|----------------------|----------------|
| Peri | od Ended | Period Ended             | Period Ended       | Period Ended            | Period Ended       | Period Ended        | Period Ended         | Period Ended   |
| 30   | Jun-2023 | 30-Jun-2022              | 30-Jun-2023        | 30-Jun-2022             | 30-Jun-2023        | 30-Jun-2022         | 30-Jun-2023          | 30-Jun-2022    |
|      |          |                          |                    |                         |                    |                     |                      |                |
| \$   | 32,154   | \$ 17,311                | \$ 26,758          | \$ 43,394               | \$ 29,916          | \$ 130,217          | \$ 1,539,543         | \$ 1,081,564   |
|      | 0        | 0                        | 0                  | 0                       | 1,734              | 0                   | 0                    | 0              |
|      | (20 247) | (10.154)                 | (22.724)           | (10.461)                | /6E 210\           | (02 170)            | (900 191)            | (1 227 161)    |
|      | (38,347) | (19,154)                 | (22,734)<br>19,436 | (18,461)<br>19,213      | (65,319)<br>15,092 | (82,178)<br>154,697 | (890,181)<br>866,814 | (1,327,161)    |
|      | (293)    | (8,975)                  | 72                 | (3,491)                 | (3,548)            | (16,457)            | (34,847)             | (63,921)       |
|      | (233)    | (0,575)                  | 12                 | (5,451)                 | (5,540)            | (10,437)            | (34,047)             | (05,521)       |
|      | 55,391   | (264,585)                | 35,544             | (110,034)               | 129,216            | (791,364)           | 977,376              | (7,982,341)    |
|      | 1,426    | (39,232)                 | (20,176)           | (14,347)                | (11,965)           | 2,983               | (257,063)            | (885,815)      |
|      | (179)    | (386)                    | 338                | 201                     | 736                | 95                  | 36,810               | 9,998          |
|      | 39,057   | (338,222)                | 39,238             | (83,525)                | 95,862             | (602,007)           | 2,238,452            | (8,778,872)    |
|      |          |                          |                    |                         |                    |                     |                      |                |
|      | (4.200)  | (2 570)                  | (4.200)            | (2.656)                 | (0.242)            | (10.700)            | (207 222)            | (206.445)      |
|      | (4,209)  | (3,579)                  | (4,389)<br>(12)    | (3,656)                 | (8,243)            | (10,799)            | (287,322)            | (296,445)      |
|      | (798)    | (722)                    | 0                  | 0                       | (103)              | (167)               | (15,644)             | (15,404)       |
|      | (1)      | (1)                      | (1)                | (1)                     | (2)                | (2)                 | (1,729)              | (1,892)        |
|      | (5,008)  | (4,302)                  | (4,402)            | (3,668)                 | (8,500)            | (11,216)            | (311,404)            | (321,785)      |
|      | 0        | 0                        | 0                  | 0                       | 0                  | 0                   | 499                  | 504            |
|      | (5,008)  | (4,302)                  | (4,402)            | (3,668)                 | (8,500)            | (11,216)            | (310,905)            | (321,281)      |
|      |          |                          |                    |                         |                    |                     |                      |                |
|      | 34,049   | (342,524)                | 34,836             | (87,193)                | 87,362             | (613,223)           | 1,927,547            | (9,100,153)    |
|      |          |                          |                    |                         |                    |                     |                      |                |
|      | (3,342)  | (116)                    | (8,678)            | (481)                   | (19,567)           | (2,042)             | (8,155)              | (1,638)        |
|      | (3,342)  | (116)                    | (0,070)            | (461)                   | (19,567)           | (2,042)             | (0,155)              | (1,030)        |
|      | (7,612)  | (5,659)                  | (3,796)            | (4,566)                 | (16,743)           | (21,808)            | (968,561)            | (690,822)      |
|      | (440)    | 826                      | (29)               | (33)                    | 46                 | (33)                | (2,574)              | (2,945)        |
|      | (11,394) | (4,949)                  | (12,503)           | (5,080)                 | (36,264)           | (23,883)            | (979,290)            | (695,405)      |
|      | , -,,    | ( -12 -13)               | (:= :=             | (-,0)                   | (,)                | (==,==0)            | (=:=/===0)           | (===,100)      |
|      | 22,655   | (347,473)                | 22,333             | (92,273)                | 51,098             | (637,106)           | 948,257              | (9,795,558)    |
|      | (56)     | (27)                     | (46)               | 0                       | (1)                | 8                   | (8,186)              | (1,468)        |
|      | 0        | 0                        | 0                  | 0                       | 0                  | (1)                 | (443)                | (122)          |
|      | 22,599   | (347,500)                | 22,287             | (92,273)                | 51,097             | (637,099)           | 939,628              | (9,797,148)    |
|      |          |                          |                    |                         |                    |                     |                      |                |
| \$   | 22,599   | \$ (347,500)             | \$ 22,287          | \$ (92,273)             | \$ 51,097          | \$ (637,099)        | \$ 939,628           | \$ (9,797,148) |

|  | Income                      | Fund II                     | Inflation<br>Multi-Asset Fund |                             |  |
|--|-----------------------------|-----------------------------|-------------------------------|-----------------------------|--|
| (Amounts in thousands)   | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 | Period Ended<br>30-Jun-2023   | Period Ended<br>30-Jun-2022 |  |
| Income   |                             |                             |                               |                             |  |
| Interest and dividend income   | \$ 2,160                    | \$ 494                      | \$ 4,991                      | \$ 7,876                    |  |
| Other income   | 0                           | 0                           | 2                             | 0                           |  |
| Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions                             | (190)                       | (332)                       | (2,963)                       | 1,543                       |  |
| Net realised gain/(loss) on financial derivative instruments   | (405)                       | 126                         | 616                           | 14,169                      |  |
| Net realised gain/(loss) on foreign currency   | 122                         | (4)                         | 1,000                         | (1,098)                     |  |
| Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions | 886                         | (3,661)                     | 7,057                         | (39,135)                    |  |
| Net change in unrealised appreciation/(depreciation) on financial derivative instruments   | (69)                        | (38)                        | (4,752)                       | (19,924)                    |  |
| Net change in unrealised appreciation/(depreciation) on foreign currency   | 24                          | 5                           | 72                            | 34                          |  |
| Total Investment Income/(Loss)   | 2,528                       | (3,410)                     | 6,023                         | (36,535)                    |  |
| Operating Expenses   |                             |                             |                               |                             |  |
| Management fee   | (531)                       | (130)                       | (2,281)                       | (2,015)                     |  |
| Service fee  | 0                           | 0                           | 0                             | 0                           |  |
| Trail fee  | 0                           | 0                           | (21)                          | (14)                        |  |
| Other expenses   | (2)                         | (1)                         | 0                             | 0                           |  |
| Total Expenses   | (533)                       | (131)                       | (2,302)                       | (2,029)                     |  |
| Reimbursement by Investment Advisors   | 0                           | 0                           | 0                             | 0                           |  |
| Net Operating Expenses   | (533)                       | (131)                       | (2,302)                       | (2,029)                     |  |
| Net Investment Income/(Loss)   | 1,995                       | (3,541)                     | 3,721                         | (38,564)                    |  |
| (200)  | .,                          | (= / = · · · /              | -7                            | (22/22.7)                   |  |
| Finance Costs  |                             |                             |                               |                             |  |
| Interest expense   | (71)                        | 0                           | (64)                          | (2)                         |  |
| Credit facility expense  | 0                           | 0                           | 0                             | 0                           |  |
| Distributions to Redeemable Participating Shareholders   | (1,680)                     | (187)                       | (323)                         | (359)                       |  |
| Net Equalisation Credits and (Charges)   | 58                          | 4                           | (4)                           | 40                          |  |
| Total Finance Costs  | (1,693)                     | (183)                       | (391)                         | (321)                       |  |
| Profit/(Loss) for the Period before Tax  | 302                         | (3,724)                     | 3,330                         | (38,885)                    |  |
| Withholding taxes on dividends and other investment income   | (28)                        | 0                           | (181)                         | (122)                       |  |
| Capital Gains Tax  | 0                           | 0                           | 0                             | 0                           |  |
| Profit/(Loss) for the Period after Tax   | 274                         | (3,724)                     | 3,149                         | (39,007)                    |  |
|  |                             |                             |                               |                             |  |
| Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations  | \$ 274                      | \$ (3,724)                  | \$ 3,149                      | \$ (39,007)                 |  |

|                             | verage<br>on Fund           |                             | lobal Investment<br>redit Fund |                             | uration<br>e Fund           |                             | uration<br>ities Fund       |
|-----------------------------|-----------------------------|-----------------------------|--------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022    | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 |
| 30-Juli-2023                | 30-Jun-2022                 | 30-Jun-2023                 | 30-Jun-2022                    | 30-Jun-2023                 | 30-Jun-2022                 | 30-3dii-2023                | 30-Juli-2022                |
| \$ 21,660                   | \$ 10,329                   | \$ 14,194                   | \$ 6,056                       | \$ 31,699                   | \$ 17,978                   | \$ 23,132                   | \$ 26,353                   |
| 447                         | 0                           | 0                           | 0                              | 0                           | 0                           | 0                           | 0                           |
|                             | /·                          | /                           | /                              |                             | <b></b>                     | ()                          | ,                           |
| (18,982)                    | (22,364)                    | (5,391)                     | (9,517)                        | (17,630)                    | (32,369)                    | (20,610)                    | (8,053)                     |
| (7,707)                     | 9,023                       | 127                         | (31,826)                       | 10,780                      | (29,879)                    | (1,233)                     | (155,897)                   |
| 9                           | (1,331)                     | (334)                       | (2,046)                        | (423)                       | 75                          | 8,451                       | (5,750)                     |
| 19,793                      | (62,880)                    | 10,639                      | (47,040)                       | 23,985                      | (105,544)                   | 34,966                      | (256,550)                   |
| 1,302                       | 2,631                       | 2,379                       | (19,231)                       | 23,185                      | (31,490)                    | 40,725                      | (149,249)                   |
| (417)                       | (70)                        | (66)                        | (94)                           | 558                         | (143)                       | 76                          | (277)                       |
| 16,105                      | (64,662)                    | 21,548                      | (103,698)                      | 72,154                      | (181,372)                   | 85,507                      | (549,423)                   |
|                             |                             |                             |                                |                             |                             |                             |                             |
| (2,723)                     | (4,068)                     | (1.994)                     | (1,907)                        | (4,028)                     | (4,242)                     | (2,886)                     | (8,069)                     |
| (32)                        | (47)                        | 0                           | 0                              | 0                           | (1)                         | (8)                         | (12)                        |
| (25)                        | (30)                        | 0                           | 0                              | 0                           | 0                           | 0                           | 0                           |
| (1)                         | (1)                         | 0                           | 0                              | (1)                         | (1)                         | (1)                         | (2)                         |
| (2,781)                     | (4,146)                     | (1,994)                     | (1,907)                        | (4,029)                     | (4,244)                     | (2,895)                     | (8,083)                     |
| 83                          | 84                          | 0                           | 0                              | 0                           | 0                           | 106                         | 107                         |
| (2,698)                     | (4,062)                     | (1,994)                     | (1,907)                        | (4,029)                     | (4,244)                     | (2,789)                     | (7,976)                     |
| 42.407                      | (50.724)                    | 40.554                      | (405.505)                      | 60.425                      | (405.646)                   | 02.740                      | (557.200)                   |
| 13,407                      | (68,724)                    | 19,554                      | (105,605)                      | 68,125                      | (185,616)                   | 82,718                      | (557,399)                   |
|                             |                             |                             |                                |                             |                             |                             |                             |
| (3,162)                     | (53)                        | (532)                       | (46)                           | (275)                       | (12)                        | (269)                       | (43)                        |
| 0                           | 0                           | 0                           | 0                              | 0                           | 0                           | 0                           | 0                           |
| (879)                       | (384)                       | (248)                       | (202)                          | (2,284)                     | (2,762)                     | (4,241)                     | (4,267)                     |
| (99)                        | 4                           | (2)                         | 21                             | 224                         | (295)                       | (255)                       | (56)                        |
| (4,140)                     | (433)                       | (782)                       | (227)                          | (2,335)                     | (3,069)                     | (4,765)                     | (4,366)                     |
| 9.267                       | (69.157)                    | 18.772                      | (105,832)                      | 65.790                      | (188.685)                   | 77,953                      | (561,765)                   |
| (20)                        | (35)                        | (40)                        | 0                              | (3)                         | (4)                         | 89                          | (12)                        |
| 0                           | 0                           | 0                           | 0                              | 0                           | 0                           | 0                           | (2)                         |
| 9,247                       | (69,192)                    | 18,732                      | (105,832)                      | 65,787                      | (188,689)                   | 78,042                      | (561,779)                   |
| ,                           | , ,                         | ., .                        | /                              | ,                           | ,,                          |                             | , , , , <u>-</u> /          |
| \$ 9,247                    | \$ (69,192)                 | \$ 18,732                   | \$ (105,832)                   | \$ 65,787                   | \$ (188,689)                | \$ 78,042                   | \$ (561,779)                |

|  | Low Duration<br>Opportunities<br>ESG Fund <sup>(3)</sup> |                             | .P & Energy<br>cture Fund   |
|--|--|-----------------------------|-----------------------------|
| (Amounts in thousands)   | Period Ended<br>30-Jun-2023                              | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 |
| Income   |  |                             |                             |
| Interest and dividend income   | \$ 103   | \$ 2,443                    | \$ 1,872                    |
| Other income   | 0  | 0                           | 0                           |
| Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions                             | 20   | 1,586                       | 8,257                       |
| Net realised gain/(loss) on financial derivative instruments   | (47)   | 3,968                       | 9,466                       |
| Net realised gain/(loss) on foreign currency   | (4)  | 22                          | (32)                        |
| Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions | (6)  | (3,390)                     | (3,270)                     |
| Net change in unrealised appreciation/(depreciation) on financial derivative instruments   | 37   | 771                         | (9,022)                     |
| Net change in unrealised appreciation/(depreciation) on foreign currency   | (1)  | 6                           | (3)                         |
| Total Investment Income/(Loss)   | 102  | 5,406                       | 7,268                       |
| Operating Expenses   | (12)   | (5,5,5)                     | (677)                       |
| Management fee Service fee   | (13)   | (565)<br>0                  | (677)<br>0                  |
| Trail fee  | 0  | 0                           | 0                           |
| Other expenses   | 0  | 0                           | 0                           |
| Total Expenses   | (13)   | (565)                       | (677)                       |
| Reimbursement by Investment Advisors   | (13)   | (303)                       | (677)                       |
| Net Operating Expenses   | (13)   | (565)                       | (677)                       |
| Net Investment Income/(Loss)   | 89   | 4,841                       | 6,591                       |
| Finance Costs  |  |                             |                             |
| Interest expense   | 0  | (20)                        | (2)                         |
| Credit facility expense  | 0  | 0                           | 0                           |
| Distributions to Redeemable Participating Shareholders   | (1)  | (658)                       | (1,019)                     |
| Net Equalisation Credits and (Charges)   | 0  | (35)                        | (162)                       |
| Total Finance Costs  | (1)  | (713)                       | (1,183)                     |
| Profit/(Loss) for the Period before Tax  | 88   | 4,128                       | 5,408                       |
| Withholding taxes on dividends and other investment income   | 0  | (333)                       | (501)                       |
| Capital Gains Tax  | 0  | 0                           | 0                           |
| Profit/(Loss) for the Period after Tax   | 88   | 3,795                       | 4,907                       |
| Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations  | \$ 88  | \$ 3,795                    | \$ 4,907                    |

 $<sup>^{\</sup>mbox{\scriptsize (3)}}$  Low Duration Opportunities ESG Fund launched on 27 July 2022.

| Mortgage Opportunities Fund |                             |                             | :PLUS™<br>ınd               |                             | ocksPLUS™<br>Fund           | Strategic<br>Income Fund    |                             |  |
|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|--|
| Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 |  |
| \$ 23,325                   | \$ 34,884                   | \$ 31,119                   | \$ 15,113                   | \$ 207                      | \$ 60                       | \$ 12,823                   | \$ 12,792                   |  |
| 6                           | 0                           | 36                          | 0                           | 0                           | 0                           | 0                           | 0                           |  |
| (58,626)                    | (28,024)                    | (16,459)                    | (21,446)                    | (46)                        | 48                          | (6,895)                     | 687                         |  |
| 10,480                      | 1,021                       | 109,846                     | (405,427)                   | 686                         | (1,276)                     | 10,817                      | (26,297)                    |  |
| (1,185)                     | (3,948)                     | (370)                       | (4,976)                     | (22)                        | 0                           | (522)                       | 71                          |  |
|                             |                             | 24.705                      | (442.607)                   | 42                          | (404)                       | 44.452                      | (50.040)                    |  |
| 66,020                      | (168,883)                   | 24,785                      | (112,687)                   | 13                          | (491)                       | 11,162                      | (69,048)                    |  |
| (11,895)                    | (53,916)                    | 85,329                      | (176,311)                   | 886                         | (1,236)                     | (3,915)                     | (13,662)                    |  |
| 1,457                       | 108                         | 8                           | (31)                        | 0                           | (1)                         | 264                         | (54)                        |  |
| 29,582                      | (218,758)                   | 234,294                     | (705,765)                   | 1,724                       | (2,896)                     | 23,734                      | (95,511)                    |  |
|                             |                             |                             |                             |                             |                             |                             |                             |  |
| (2,614)                     | (5,633)                     | (4,906)                     | (8,247)                     | (36)                        | (37)                        | (3,208)                     | (4,005)                     |  |
| (44)                        | (70)                        | (37)                        | (25)                        | 0                           | 0                           | 0                           | 0                           |  |
| (4)                         | 0                           | 0                           | 0                           | 0                           | 0                           | 0                           | 0                           |  |
| 0                           | (1)                         | (5)                         | (3)                         | 0                           | 0                           | (46)                        | (55)                        |  |
| (2,662)                     | (5,704)                     | (4,948)                     | (8,275)                     | (36)                        | (37)                        | (3,254)                     | (4,060)                     |  |
| 0                           | 0                           | 0                           | 0                           | 1                           | 1                           | 0                           | 0                           |  |
| (2,662)                     | (5,704)                     | (4,948)                     | (8,275)                     | (35)                        | (36)                        | (3,254)                     | (4,060)                     |  |
|                             |                             |                             |                             |                             |                             |                             |                             |  |
| 26,920                      | (224,462)                   | 229,346                     | (714,040)                   | 1,689                       | (2,932)                     | 20,480                      | (99,571)                    |  |
|                             |                             |                             |                             |                             |                             |                             |                             |  |
| (7,636)                     | (765)                       | (184)                       | (26)                        | 0                           | 0                           | (117)                       | (144)                       |  |
| 0                           | 0                           | 0                           | 0                           | 0                           | 0                           | 0                           | 0                           |  |
| (1,407)                     | (5,834)                     | (434)                       | (41)                        | 0                           | 0                           | (2,691)                     | (2,798)                     |  |
| (450)                       | 16                          | 7                           | (2)                         | 0                           | 0                           | (62)                        | (22)                        |  |
| (9,493)                     | (6,583)                     | (611)                       | (69)                        | 0                           | 0                           | (2,870)                     | (2,964)                     |  |
|                             |                             |                             |                             |                             |                             |                             |                             |  |
| 17,427                      | (231,045)                   | 228,735                     | (714,109)                   | 1,689                       | (2,932)                     | 17,610                      | (102,535)                   |  |
| 0                           | 0                           | 1                           | 11                          | 0                           | 0                           | (704)                       | (557)                       |  |
| 0                           | 0                           | 0                           | 0                           | 0                           | 0                           | (5)                         | (2)                         |  |
| 17,427                      | (231,045)                   | 228,736                     | (714,098)                   | 1,689                       | (2,932)                     | 16,901                      | (103,094)                   |  |
|                             |                             |                             |                             |                             |                             |                             |                             |  |
| \$ 17,427                   | \$ (231,045)                | \$ 228,736                  | \$ (714,098)                | \$ 1,689                    | \$ (2,932)                  | \$ 16,901                   | \$ (103,094)                |  |

|  | Total  <br>Bond             | Return<br>Fund              | PIMCO TRENDS Managed<br>Futures Strategy Fund |                             |  |
|--|-----------------------------|-----------------------------|---|-----------------------------|--|
| (Amounts in thousands)   | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 | Period Ended<br>30-Jun-2023                   | Period Ended<br>30-Jun-2022 |  |
| Income   |                             |                             |   |                             |  |
| Interest and dividend income   | \$ 84,744                   | \$ 49,726                   | \$ 9,305                                      | \$ 326                      |  |
| Other income   | 4,080                       | 0                           | 0   | 0                           |  |
| Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions                             | (54,618)                    | (191,151)                   | 2,055   | (3,031)                     |  |
| Net realised gain/(loss) on financial derivative instruments   | (7,773)                     | 45,966                      | (28,724)                                      | 11,123                      |  |
| Net realised gain/(loss) on foreign currency   | (2,910)                     | (13,223)                    | (1,749)                                       | (581)                       |  |
| Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions | 117,352                     | (569,169)                   | (6,449)                                       | (1,506)                     |  |
| Net change in unrealised appreciation/(depreciation) on financial derivative instruments   | (29,541)                    | (31,153)                    | 15,082  | 6,647                       |  |
| Net change in unrealised appreciation/(depreciation) on foreign currency   | 219                         | (293)                       | 95  | 291                         |  |
| Total Investment Income/(Loss)   | 111,553                     | (709,297)                   | (10,385)                                      | 13,269                      |  |
| Operating Expenses   |                             |                             |   |                             |  |
| Management fee   | (16,143)                    | (16,840)                    | (2,635)                                       | (711)                       |  |
| Service fee  | (873)                       | (682)                       | (5)   | 0                           |  |
| Trail fee  | (446)                       | (351)                       | 0   | 0                           |  |
| Other expenses   | (20)                        | (21)                        | 0   | 0                           |  |
| Total Expenses   | (17,482)                    | (17,894)                    | (2,640)                                       | (711)                       |  |
| Reimbursement by Investment Advisors   | 0                           | 512                         | 44  | 4                           |  |
| Net Operating Expenses   | (17,482)                    | (17,382)                    | (2,596)                                       | (707)                       |  |
| Net Investment Income/(Loss)   | 94,071                      | (726,679)                   | (12,981)                                      | 12,562                      |  |
| Finance Costs  |                             |                             |   |                             |  |
| Interest expense   | (500)                       | (522)                       | (216)   | (31)                        |  |
| Credit facility expense  | 0                           | 0                           | 0   | 0                           |  |
| Distributions to Redeemable Participating Shareholders   | (10,113)                    | (7,363)                     | (1,312)                                       | 0                           |  |
| Net Equalisation Credits and (Charges)   | (16)                        | 6                           | 12  | 0                           |  |
| Total Finance Costs  | (10,629)                    | (7,879)                     | (1,516)                                       | (31)                        |  |
| Profit/(Loss) for the Period before Tax  | 83,442                      | (734,558)                   | (14,497)                                      | 12,531                      |  |
| Withholding taxes on dividends and other investment income   | (192)                       | 3                           | 0   | 0                           |  |
| Capital Gains Tax  | 0                           | 0                           | 0   | 0                           |  |
| Profit/(Loss) for the Period after Tax   | 83,250                      | (734,555)                   | (14,497)                                      | 12,531                      |  |
| Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations  | \$ 83,250                   | \$ (734,555)                | \$ (14,497)                                   | \$ 12,531                   |  |

|                             | rporate<br>Fund             | UK Long Ter<br>Bond         |                             |   | h Yield<br>Fund             |                             | nent Grade<br>Bond Fund     |
|-----------------------------|-----------------------------|-----------------------------|-----------------------------|---|-----------------------------|-----------------------------|-----------------------------|
| Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 | Period Ended<br>30-Jun-2023             | Period Ended<br>30-Jun-2022 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 |
| £ 7,122                     | £ 5,780                     | £ 6,796                     | £ 5,441                     | \$ 61,723                               | \$ 89,165                   | \$ 9,367                    | \$ 11,166                   |
| 30                          | 0                           | 83                          | 0                           | 365                                     | 0                           | 0                           | 0                           |
| (0.004)                     | /C FF2\                     | (12.202)                    | (12.220)                    | (62.021)                                | (1.4.1.1.1)                 | (4.417)                     | (54.400)                    |
| (8,084)<br>4,123            | (6,552)                     | (13,392)                    | (13,229)                    | (62,031)<br>12,692                      | (14,111)                    | (4,417)                     | (54,490)                    |
| ·                           | (7,824)                     | 2,534                       | (12,538)                    | ·                                       | (48,533)                    | 1,316                       | (27,266)                    |
| (10)                        | (76)                        | 27                          | 39                          | 42                                      | (1,248)                     | 210                         | (521)                       |
| (3,359)                     | (65,594)                    | (2,332)                     | (69,491)                    | 107,278                                 | (580,152)                   | 8,433                       | (69,863)                    |
| (2,489)                     | (2,182)                     | (1,462)                     | (3,480)                     | (2,449)                                 | (25,796)                    | 3,982                       | (18,953)                    |
| (65)                        | 33                          | (31)                        | (18)                        | (33)                                    | (29)                        | (65)                        | 74                          |
| (2,732)                     | (76,415)                    | (7,777)                     | (93,276)                    | 117,587                                 | (580,704)                   | 18,826                      | (159,853)                   |
| ( ) - /                     | V - 17                      | ( ) ,                       | (***)                       | ,                                       | V /                         | .,                          | (                           |
| (671)                       | (1,069)                     | (721)                       | (879)                       | (6,895)                                 | (10,592)                    | (1,212)                     | (1,722)                     |
| 0                           | 0                           | 0                           | 0                           | (471)                                   | (722)                       | 0                           | 0                           |
| 0                           | 0                           | 0                           | 0                           | 0                                       | 0                           | 0                           | 0                           |
| 0                           | 0                           | 0                           | 0                           | (1)                                     | (2)                         | 0                           | 0                           |
| (671)                       | (1.069)                     | (721)                       | (879)                       | (7,367)                                 | (11,316)                    | (1,212)                     | (1,722)                     |
| 5                           | 2                           | 0                           | 0                           | 0                                       | 0                           | 0                           | 0                           |
| (666)                       | (1,067)                     | (721)                       | (879)                       | (7,367)                                 | (11,316)                    | (1,212)                     | (1,722)                     |
| (000)                       | (./55//                     | (721)                       | (0.5)                       | (,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | (1.1/5.10)                  | (.,,_)                      | (.,, ==)                    |
| (3,398)                     | (77,482)                    | (8,498)                     | (94,155)                    | 110,220                                 | (592,020)                   | 17,614                      | (161,575)                   |
|                             |                             |                             |                             |   |                             |                             |                             |
| (317)                       | (115)                       | (141)                       | (39)                        | (151)                                   | 0                           | (36)                        | (28)                        |
| 0                           | 0                           | 0                           | 0                           | (254)                                   | (240)                       | 0                           | 0                           |
| (3,656)                     | (3,974)                     | (797)                       | (700)                       | (10,534)                                | (15,889)                    | (1,917)                     | (4,678)                     |
| (161)                       | 24                          | (7)                         | (1)                         | 115                                     | 46                          | 89                          | (996)                       |
| (4,134)                     | (4,065)                     | (945)                       | (740)                       | (10,824)                                | (16,083)                    | (1,864)                     | (5,702)                     |
| (7,532)                     | (81,547)                    | (9,443)                     | (94,895)                    | 99,396                                  | (608,103)                   | 15,750                      | (167,277)                   |
| (7,552)                     | 6                           | 0                           | (54,655)                    | 0                                       | (22)                        | (39)                        |                             |
| 0                           | 0                           | 0                           | 0                           | 0                                       | (22)                        | (39)                        | (29)                        |
| (7,532)                     | (81,541)                    | (9,443)                     | (94,895)                    | 99.396                                  | (608,125)                   | 15,711                      |                             |
| (7,032)                     | (01,341)                    | (9,443)                     | (34,833)                    | 99,390                                  | (008,125)                   | 13,/11                      | (167,306)                   |
| f (7,532)                   | £ (81,541)                  | £ (9,443)                   | £ (94,895)                  | \$ 99,396                               | \$ (608,125)                | \$ 15,711                   | \$ (167,306)                |

|  | US Short-                   | Term Fund                   | Company Total*              |                             |  |
|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|--|
| (Amounts in thousands)   | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 |  |
| Income   |                             |                             |                             |                             |  |
| Interest and dividend income   | \$ 47,173                   | \$ 20,765                   | \$ 3,621,191                | \$ 3,018,223                |  |
| Other income   | 0                           | 0                           | 23,737                      | 0                           |  |
| Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions                             | (28,034)                    | (32,581)                    | (3,311,905)                 | (3,410,275)                 |  |
| Net realised gain/(loss) on financial derivative instruments   | 2,688                       | 32,774                      | 833,179                     | (873,460)                   |  |
| Net realised gain/(loss) on foreign currency   | (876)                       | (616)                       | (90,477)                    | (362,866)                   |  |
| Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions | 44,606                      | (98,443)                    | 3,658,223                   | (24,536,624)                |  |
| Net change in unrealised appreciation/(depreciation) on financial derivative instruments   | (3,479)                     | 21,526                      | 744,967                     | (3,331,411)                 |  |
| Net change in unrealised appreciation/(depreciation) on foreign currency   | (18)                        | (105)                       | 47,262                      | 16,998                      |  |
| Total Investment Income/(Loss)   | 62,060                      | (56,680)                    | 5,526,177                   | (29,479,415)                |  |
| Operating Expenses Management fee  | (4,354)                     | (5,191)                     | (660,693)                   | (758,453)                   |  |
| Service fee  | (24)                        | (29)                        | (11,708)                    | (14,153)                    |  |
| Trail fee  | (24)                        | (29)                        | (19,017)                    | (14,133)                    |  |
| Other expenses   | (1)                         | (1)                         | (2,639)                     | (2,927)                     |  |
| Total Expenses   | (4,379)                     | (5,221)                     | (694,057)                   | (794,775)                   |  |
| Reimbursement by Investment Advisors   | 371                         | 443                         | 5,159                       | 6,853                       |  |
| Net Operating Expenses   | (4,008)                     | (4.778)                     | (688,898)                   | (787,922)                   |  |
| Net Operating Expenses   | (4,000)                     | (4,770)                     | (000,030)                   | (101,322)                   |  |
| Net Investment Income/(Loss)   | 58,052                      | (61,458)                    | 4,837,279                   | (30,267,337)                |  |
| Finance Costs  |                             |                             |                             |                             |  |
| Interest expense   | (231)                       | (747)                       | (92,810)                    | (16,747)                    |  |
| Credit facility expense  | 0                           | 0                           | (604)                       | (553)                       |  |
| Distributions to Redeemable Participating Shareholders   | (15,308)                    | (5,821)                     | (1,342,840)                 | (1,111,604)                 |  |
| Net Equalisation Credits and (Charges)   | (44)                        | (13)                        | (7,256)                     | (14,711)                    |  |
| Total Finance Costs  | (15,583)                    | (6,581)                     | (1,443,510)                 | (1,143,615)                 |  |
| Profit/(Loss) for the Period before Tax  | 42,469                      | (68,039)                    | 3,393,769                   | (31,410,952)                |  |
| Withholding taxes on dividends and other investment income   | 0                           | (18)                        | (14,296)                    | (11,872)                    |  |
| Capital Gains Tax  | 0                           | 0                           | (1,134)                     | (282)                       |  |
| Profit/(Loss) for the Period after Tax   | 42,469                      | (68,057)                    | 3,378,339                   | (31,423,106)                |  |
| Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations  | \$ 42.469                   | \$ (68.057)                 | \$ 3.378.339                | \$ (31,423,106)             |  |

<sup>\*</sup> The Company Total for the financial period ended 30 June 2023 and financial period ended 30 June 2022 has been adjusted to eliminate cross investments. Please refer to Note 10 in the Notes to the Financial Statements for details of cross investments.

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# **Statement of Changes in Net Assets**

|  |                             | Asia High<br>ond Fund       |                             | rategic<br>Bond Fund        |                             | Capital<br>es Fund          |
|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| (Amounts in thousands)   | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 |
| Net Assets at the Beginning of the Period  | \$ 2,981,392                | \$ 3,411,923                | \$ 313,987                  | \$ 361,011                  | \$ 5,721,591                | \$ 9,110,409                |
| Proceeds from shares issued  | 461,927                     | 1,624,590                   | 64,256                      | 63,208                      | 1,152,469                   | 1,061,822                   |
| Proceeds from reinvestment of distributions  | 2,598                       | 4,497                       | 681                         | 316                         | 4,901                       | 5,034                       |
| Payments on shares redeemed  | (621,025)                   | (1,208,330)                 | (57,745)                    | (49,053)                    | (1,317,218)                 | (2,725,487)                 |
| Notional exchange rate adjustment  | 0                           | 0                           | 0                           | 0                           | 0                           | 0                           |
| Increase/(Decrease) in Net Assets Attributable to Redeemable<br>Participating Shareholders from Operations | (28,721)                    | (801,554)                   | (1,360)                     | (62,908)                    | (111,741)                   | (1,500,717)                 |
| Net Assets at the End of the Period  | \$ 2,796,171                | \$ 3,031,126                | \$ 319,819                  | \$ 312,574                  | \$ 5,450,002                | \$ 5,951,061                |
|  |                             | come Duration               | Diver                       | sified                      | Dyna<br>Rond                | amic<br>Fund                |

|  |                             | come Duration<br>ed Fund    | Diversified<br>Income ESG Fund <sup>(1)</sup> | ,                           | amic<br>Fund                |
|--|-----------------------------|-----------------------------|---|-----------------------------|-----------------------------|
|  | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 | Period Ended<br>30-Jun-2023                   | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 |
| Net Assets at the Beginning of the Period  | \$ 564,684                  | \$ 1,305,365                | \$ 9,854                                      | \$ 3,483,601                | \$ 3,277,997                |
| Proceeds from shares issued  | 16,092                      | 37,493                      | 50,269  | 187,421                     | 312,414                     |
| Proceeds from reinvestment of distributions  | 25                          | 14                          | 0   | 705                         | 747                         |
| Payments on shares redeemed  | (91,148)                    | (315,292)                   | (1,754)                                       | (513,546)                   | (721,606)                   |
| Notional exchange rate adjustment  | 0                           | 0                           | 0   | 0                           | 0                           |
| Increase/(Decrease) in Net Assets Attributable to Redeemable<br>Participating Shareholders from Operations | 31,914                      | (217,427)                   | (380)   | 209,112                     | (433,724)                   |
| Net Assets at the End of the Period  | \$ 521,567                  | \$ 810,153                  | \$ 57,989                                     | \$ 3,367,293                | \$ 2,435,828                |

|  | 9 9                         | g Markets<br>SG Fund        |                             | Markets<br>Bond Fund        | PIMCO Emerg                 | ging Markets<br>ities Fund  |
|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
|  | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 |
| Net Assets at the Beginning of the Period  | \$ 2,492,475                | \$ 2,635,769                | \$ 168,986                  | \$ 212,894                  | \$ 205,131                  | \$ 290,475                  |
| Proceeds from shares issued  | 298,339                     | 948,977                     | 3,563                       | 11,490                      | 38,588                      | 64,474                      |
| Proceeds from reinvestment of distributions  | 527                         | 962                         | 0                           | 0                           | 22                          | 7                           |
| Payments on shares redeemed  | (522,493)                   | (652,057)                   | (16,892)                    | (21,579)                    | (24,892)                    | (41,842)                    |
| Notional exchange rate adjustment  | 0                           | 0                           | 0                           | 0                           | 0                           | 0                           |
| Increase/(Decrease) in Net Assets Attributable to Redeemable<br>Participating Shareholders from Operations | 93,485                      | (736,449)                   | 4,076                       | (47,833)                    | 11,719                      | (44,072)                    |
| Net Assets at the End of the Period  | \$ 2,362,333                | \$ 2,197,202                | \$ 159,733                  | \$ 154,972                  | \$ 230,568                  | \$ 269,042                  |

A zero balance may reflect actual amounts rounding to less than one thousand.

 $<sup>^{\</sup>mbox{\scriptsize (1)}}$  The Diversified Income ESG Fund launched on 27 July 2022.

 $<sup>\,^{(2)}</sup>$   $\,$  Emerging Local Bond ESG Fund launched on 27 July 2022.

|                             | ACO Climat<br>Bond Fund  | e                         |                             | dity Real<br>n Fund         |                             | O Credit<br>les Bond Fund           |                             | ersified<br>ne Fund         |
|-----------------------------|--------------------------|---------------------------|-----------------------------|-----------------------------|-----------------------------|-------------------------------------|-----------------------------|-----------------------------|
| Period Ended<br>30-Jun-2023 |                          | eriod Ended<br>0-Jun-2022 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022         | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 |
| \$ 292,65                   | 5 \$                     | 328,081                   | \$ 1,369,877                | \$ 1,444,182                | \$ 97,153                   | \$ 139,704                          | \$ 8,751,796                | \$ 16,447,733               |
| 95,28                       | 7                        | 71,635                    | 235,884                     | 1,074,681                   | 4,461                       | 5,489                               | 888,864                     | 1,118,430                   |
|                             | 2                        | 136                       | 0                           | 0                           | 0                           | 0                                   | 7,326                       | 10,732                      |
| (106,39                     | 4)                       | (54,800)                  | (518,107)                   | (859,208)                   | (5,449)                     | (8,275)                             | (1,974,800)                 | (4,099,599)                 |
| (                           | 0                        | 0                         | 0                           | 0                           | 0                           | 0                                   | 0                           | 0                           |
| 7,974                       | 4                        | (70,877)                  | (114,488)                   | 152,570                     | 3,631                       | (15,973)                            | 269,531                     | (3,407,294)                 |
| \$ 289,524                  | 4 \$                     | 274,175                   | \$ 973,166                  | \$ 1,812,225                | \$ 99,796                   | \$ 120,945                          | \$ 7,942,717                | \$ 10,070,002               |
|                             | Dynamic<br>ti-Asset Fu   | nd                        |                             | ng Local<br>I Fund          |                             | ing Local<br>SG Fund <sup>(2)</sup> |                             | ng Markets<br>d Fund        |
| Period Ended<br>30-Jun-2023 |                          | eriod Ended<br>0-Jun-2022 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 |                             | d Ended<br>ın-2023                  | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 |
| € 5,115,170                 | ) €                      | 7,635,950                 | \$ 1,919,668                | \$ 2,151,129                | \$ 6                        | 5,609                               | \$ 3,305,979                | \$ 4,714,744                |
| 263,19                      | 5                        | 557,167                   | 1,046,430                   | 490,111                     |                             | 446                                 | 493,414                     | 982,073                     |
| 3!                          | 5                        | 49                        | 1,071                       | 999                         |                             | 2                                   | 1,331                       | 2,131                       |
| (1,054,08                   | 5)                       | (1,367,212)               | (376,800)                   | (499,751)                   |                             | 0                                   | (544,652)                   | (1,467,932)                 |
| (                           | 0                        | 0                         | 0                           | 0                           |                             | 0                                   | 0                           | 0                           |
|                             |                          | (                         |                             | ()                          |                             |                                     |                             | ,,                          |
| (66,104                     | ,                        | (744,226)                 | 195,074                     | (289,605)                   |                             | 635                                 | 133,575                     | (1,016,879)                 |
| € 4,258,21                  | 1 €                      | 6,081,728                 | \$ 2,785,443                | \$ 1,852,883                | \$ 7                        | 7,692                               | \$ 3,389,647                | \$ 3,214,137                |
|                             | Markets Sh<br>Currency F |                           | PIMC<br>Incom               | O ESG<br>ne Fund            |                             | uro<br>d Fund                       |                             | uro<br>it Fund              |
| Period Ended<br>30-Jun-2023 |                          | eriod Ended<br>0-Jun-2022 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022         | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 |
| \$ 20,93                    | 7 \$                     | 29,760                    | \$ 237,961                  | \$ 125,087                  | € 1,913,275                 | € 2,574,129                         | € 610,008                   | € 1,017,163                 |
| 2,533                       | 3                        | 7,100                     | 109,092                     | 72,168                      | 242,427                     | 211,134                             | 84,231                      | 246,063                     |
| (                           | )                        | 0                         | 432                         | 95                          | 0                           | 0                                   | 0                           | 235                         |
| (4,403                      | 3)                       | (9,015)                   | (93,899)                    | (23,835)                    | (444,809)                   | (444,326)                           | (101,995)                   | (315,369)                   |
| (                           | )                        | 0                         | 0                           | 0                           | 0                           | 0                                   | 0                           | 0                           |
|                             | -                        | (2.2.5)                   |                             | (22.27)                     |                             | (227 -2 1)                          | .=                          | (4.15.6)                    |
| 1,016                       |                          | (2,216)                   | 1,106                       | (22,375)                    | 42,668                      | (285,534)                           | 17,695                      | (143,944)                   |
| \$ 20,083                   | 3 \$                     | 25,629                    | \$ 254,692                  | \$ 151,140                  | € 1,753,561                 | € 2,055,403                         | € 609,939                   | € 804,148                   |

# Statement of Changes in Net Assets (Cont.)

|  | Euro li<br>Bond                       |                             | Euro Long<br>Duratio        |                             |                             | iro<br>erm Fund             |
|--|---------------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| (Amounts in thousands)   | Period Ended<br>30-Jun-2023           | Period Ended<br>30-Jun-2022 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 |
| Net Assets at the Beginning of the Period  | € 1,352,980                           | € 2,482,304                 | € 110,048                   | € 160,601                   | € 353,095                   | € 629,859                   |
| Proceeds from shares issued  | 130,742                               | 357,731                     | 362,362                     | 18,010                      | 23,762                      | 32,982                      |
| Proceeds from reinvestment of distributions  | 13                                    | 987                         | 0                           | 0                           | 0                           | 0                           |
| Payments on shares redeemed  | (249,609)                             | (944,650)                   | (26,818)                    | (21,658)                    | (167,912)                   | (145,195)                   |
| Notional exchange rate adjustment  | 0                                     | 0                           | 0                           | 0                           | 0                           | 0                           |
| Increase/(Decrease) in Net Assets Attributable to Redeemable<br>Participating Shareholders from Operations | 28,044                                | (285,965)                   | 4,373                       | (41,742)                    | 4,414                       | (10,387)                    |
| Net Assets at the End of the Period  | € 1,262,170                           | € 1,610,407                 | € 449,965                   | € 115,211                   | € 213,359                   | € 507,259                   |
|  | Global<br>ESG                         |                             | Global<br>Ex-US             |                             |                             | al Core Asset<br>on Fund    |
|  | Period Ended<br>30-Jun-2023           | Period Ended<br>30-Jun-2022 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 |
| Net Assets at the Beginning of the Period  | \$ 3,106,190                          | \$ 2,302,966                | \$ 716,022                  | \$ 911,707                  | \$ 750,076                  | \$ 1,035,021                |
| Proceeds from shares issued  | 814,491                               | 589,111                     | 79,619                      | 178,248                     | 39,784                      | 121,244                     |
| Proceeds from reinvestment of distributions  | 3,499                                 | 1,948                       | 454                         | 348                         | 4                           | 3                           |
| Payments on shares redeemed  | (627,987)                             | (294,593)                   | (88,472)                    | (271,535)                   | (167,583)                   | (146,305)                   |
| Notional exchange rate adjustment  | 0                                     | 0                           | 0                           | 0                           | 0                           | 0                           |
| Increase/(Decrease) in Net Assets Attributable to Redeemable<br>Participating Shareholders from Operations | 48,641                                | (421,558)                   | 22,953                      | (85,130)                    | 46,306                      | (230,671)                   |
| Net Assets at the End of the Period  | \$ 3,344,834                          | \$ 2,177,874                | \$ 730,576                  | \$ 733,638                  | \$ 668,587                  | \$ 779,292                  |
|  | Globa                                 |                             | 1                           | . e d                       |                             | e i u                       |
|  | Returr<br>Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 |
| Net Assets at the Beginning of the Period  | \$ 2,571,862                          | \$ 3,703,379                |                             | \$ 73,579,726               | \$ 56,623                   | \$ 27,770                   |
| Proceeds from shares issued  | 270,535                               | 511,183                     | 13,763,965                  | 9,993,226                   | 86,951                      | 9,537                       |
| Proceeds from reinvestment of distributions  | 1,724                                 | 2,840                       | 77,852                      | 53,873                      | 17                          | 42                          |
| Payments on shares redeemed  | (384,549)                             | (783,240)                   | (8,234,205)                 | (16,972,510)                | (46,148)                    | (1,548)                     |
| Notional exchange rate adjustment  | 0                                     | 0                           | 0                           | 0                           | 0                           | 0                           |
| Increase/(Decrease) in Net Assets Attributable to Redeemable<br>Participating Shareholders from Operations | 51,097                                | (637,099)                   | 939,628                     | (9,797,148)                 | 274                         | (3,724)                     |
| Net Assets at the End of the Period  | \$ 2,510,669                          | \$ 2,797,063                | \$ 64,527,567               | \$ 56,857,167               | \$ 97,717                   | \$ 32,077                   |

A zero balance may reflect actual amounts rounding to less than one thousand.

|                             | opean High<br>ond Fund      | PIMCO Europe<br>Opportun    |                             | Glo<br>Advanta              |                              | Glo<br>Bond                 |                             |
|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|------------------------------|-----------------------------|-----------------------------|
| Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022  | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 |
| € 174,162                   | € 170,489                   | € 211,172                   | € 395,491                   | \$ 410,459                  | \$ 521,067                   | \$ 11,420,112               | \$ 14,038,846               |
| 108,227                     | 6,506                       | 25,909                      | 53,364                      | 2,120                       | 14,290                       | 3,108,542                   | 1,829,723                   |
| 0                           | 0                           | 0                           | 0                           | 0                           | 0                            | 1,646                       | 1,567                       |
| (65,889)                    | (9,060)                     | (90,342)                    | (163,937)                   | (6,904)                     | (20,204)                     | (2,235,847)                 | (2,625,242)                 |
| 0                           | 0                           | 0                           | 0                           | 0                           | 0                            | 0                           | 0                           |
| 8,173                       | (23,950)                    | 1,139                       | (11,240)                    | 5,940                       | (79,542)                     | 317,257                     | (1,919,147)                 |
| € 224,673                   | € 143,985                   | € 147,878                   | € 273,678                   | \$ 411,615                  | \$ 435,611                   | \$ 12,611,710               | \$ 11,325,747               |
|                             | ligh Yield<br>I Fund        | Global In<br>Grade Cro      | vestment<br>edit Fund       | Global Inves<br>Credit E    | tment Grade<br>SG Fund       | Global Low D<br>Return      |                             |
| Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022  | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 |
| \$ 3,102,868                | \$ 5,169,160                | \$ 10,538,341               | \$ 17,154,925               | \$ 1,369,890                | \$ 1,189,563                 | \$ 1,364,375                | \$ 1,199,076                |
| 494,510                     | 751,865                     | 2,744,657                   | 2,112,051                   | 754,616                     | 866,139                      | 254,055                     | 346,002                     |
| 1,377                       | 1,143                       | 2,085                       | 2,628                       | 12                          | 308                          | 13                          | 0                           |
| (675,051)                   | (1,438,485)                 | (3,174,827)                 | (5,254,660)                 | (327,768)                   | (282,014)                    | (387,573)                   | (470,577)                   |
| 0                           | 0                           | 0                           | 0                           | 0                           | 0                            | 0                           | 0                           |
| 146,132                     | (959,273)                   | 382,595                     | (2,997,637)                 | 22,599                      | (347,500)                    | 22,287                      | (92,273)                    |
| \$ 3,069,836                | \$ 3,524,410                | \$ 10,492,851               | \$ 11,017,307               | \$ 1,819,349                | \$ 1,426,496                 | \$ 1,253,157                | \$ 982,228                  |
|                             | ation<br>sset Fund          | Low Av<br>Duratio           | •                           | Low Duration Gl<br>Grade Cr | obal Investment<br>edit Fund | Low Du<br>Income            |                             |
| Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022  | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 |
| \$ 403,078                  | \$ 164,345                  | \$ 1,072,758                | \$ 1,179,138                | \$ 654,749                  | \$ 806,869                   | \$ 1,084,380                | \$ 1,367,475                |
| 13,707                      | 396,530                     | 71,088                      | 1,094,731                   | 159,600                     | 88,461                       | 437,266                     | 469,983                     |
| 73                          | 102                         | 306                         | 131                         | 172                         | 101                          | 58                          | 25                          |
| (95,829)                    | (50,789)                    | (267,387)                   | (628,372)                   | (35,036)                    | (111,063)                    | (132,106)                   | (618,274)                   |
| 0                           | 0                           | 0                           | 0                           | 0                           | 0                            | 0                           | 0                           |
| 3,149                       | (39,007)                    | 9,247                       | (69,192)                    | 18,732                      | (105,832)                    | 65,787                      | (188,689)                   |
| \$ 324,178                  | \$ 471,181                  | \$ 886,012                  | \$ 1,576,436                | \$ 798,217                  | \$ 678,536                   | \$ 1,455,385                | \$ 1,030,520                |

#### Statement of Changes in Net Assets (Cont.)

|  | Low Do                    | <br>                      | Low Duration<br>Opportunities ESG Fund <sup>(3)</sup> |                             | P & Energy<br>ture Fund     |
|--|---------------------------|---------------------------|---|-----------------------------|-----------------------------|
| (Amounts in thousands)   | eriod Ended<br>0-Jun-2023 | eriod Ended<br>0-Jun-2022 | Period Ended<br>30-Jun-2023                           | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 |
| Net Assets at the Beginning of the Period  | \$<br>1,345,781           | \$<br>3,217,260           | \$ 4,928  | \$ 120,137                  | \$ 100,538                  |
| Proceeds from shares issued  | 248,767                   | 779,899                   | 0   | 4,956                       | 62,957                      |
| Proceeds from reinvestment of distributions  | 1,437                     | 396                       | 1   | 2                           | 3                           |
| Payments on shares redeemed  | (552,650)                 | (414,455)                 | 0   | (31,799)                    | (47,316)                    |
| Notional exchange rate adjustment  | 0                         | 0                         | 0   | 0                           | 0                           |
| Increase/(Decrease) in Net Assets Attributable to Redeemable<br>Participating Shareholders from Operations | 78,042                    | (561,779)                 | 88  | 3,795                       | 4,907                       |
| Net Assets at the End of the Period  | \$<br>1,121,377           | \$<br>3,021,321           | \$ 5,017  | \$ 97,091                   | \$ 121,089                  |

|  | Total<br>Bond             |                           |                             | DS Managed<br>ategy Fund    |                             | porate<br>Fund              |
|--|---------------------------|---------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
|  | eriod Ended<br>0-Jun-2023 | eriod Ended<br>0-Jun-2022 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 |
| Net Assets at the Beginning of the Period  | \$<br>4,150,717           | \$<br>4,944,898           | \$ 435,924                  | \$ 101,789                  | £ 389,173                   | £ 592,164                   |
| Proceeds from shares issued  | 670,578                   | 577,403                   | 111,465                     | 21,844                      | 35,847                      | 56,101                      |
| Proceeds from reinvestment of distributions  | 5,200                     | 4,094                     | 4                           | 0                           | 0                           | 0                           |
| Payments on shares redeemed  | (583,376)                 | (727,420)                 | (230,532)                   | (12,472)                    | (82,653)                    | (61,666)                    |
| Notional exchange rate adjustment  | 0                         | 0                         | 0                           | 0                           | 0                           | 0                           |
| Increase/(Decrease) in Net Assets Attributable to Redeemable<br>Participating Shareholders from Operations | 83,250                    | (734,555)                 | (14,497)                    | 12,531                      | (7,532)                     | (81,541)                    |
| Net Assets at the End of the Period  | \$<br>4,326,369           | \$<br>4,064,420           | \$ 302,364                  | \$ 123,692                  | f 334,835                   | £ 505,058                   |

|  | Compan                      | y Total*                    |
|--|-----------------------------|-----------------------------|
|  | Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 |
| Net Assets at the Beginning of the Period  | \$ 151,524,519              | \$ 209,342,798              |
| Proceeds from shares issued  | 32,330,533                  | 33,462,234                  |
| Proceeds from reinvestment of distributions  | 131,146                     | 110,788                     |
| Payments on shares redeemed  | (29,325,755)                | (53,479,245)                |
| Notional exchange rate adjustment  | 265,492                     | (1,324,437)                 |
| Increase/(Decrease) in Net Assets Attributable to Redeemable<br>Participating Shareholders from Operations | 3,378,339                   | (31,423,106)                |
| Net Assets at the End of the Period  | \$ 158,304,274              | \$ 156,689,032              |

A zero balance may reflect actual amounts rounding to less than one thousand.

<sup>(3)</sup> Low Duration Opportunities ESG Fund launched on 27 July 2022.

<sup>\*</sup> The Company Total for the financial period ended 30 June 2023 and financial period ended 30 June 2022 has been adjusted to eliminate cross investments. Please refer to Note 10 in the Notes to the Financial Statements for details of cross investments.

| Mortgage Opp                | portunities Fund            |                             | PLUS™<br>Ind                | PIMCO Sto                   | ocksPLUS™<br>Fund           | Strat<br>Incom              |                             |
|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 |
| \$ 849,148                  | \$ 2,238,424                | \$ 1,008,739                | \$ 3,761,156                | \$ 9,528                    | \$ 11,610                   | \$ 506,557                  | \$ 619,928                  |
| 82,072                      | 880,678                     | 825,580                     | 538,574                     | 1,073                       | 1,393                       | 20,350                      | 131,886                     |
| 198                         | 2,537                       | 429                         | 41                          | 0                           | 0                           | 13                          | 5                           |
| (328,509)                   | (1,283,324)                 | (259,525)                   | (1,969,507)                 | (743)                       | (299)                       | (81,885)                    | (119,881)                   |
| 0                           | 0                           | 0                           | 0                           | 0                           | 0                           | 0                           | 0                           |
|                             |                             |                             |                             |                             |                             |                             |                             |
| 17,427                      | (231,045)                   | 228,736                     | (714,098)                   | 1,689                       | (2,932)                     | 16,901                      | (103,094)                   |
| \$ 620,336                  | \$ 1,607,270                | \$ 1,803,959                | \$ 1,616,166                | \$ 11,547                   | \$ 9,772                    | \$ 461,936                  | \$ 528,844                  |
|                             | rm Corporate<br>d Fund      |                             | ıh Yield<br>Fund            |                             | nent Grade<br>Bond Fund     | US Short-                   | Term Fund                   |
| Period Ended<br>30-Jun-2023 | Period Ended<br>30-Jun-2022 |
| £ 325,020                   | £ 425,748                   | \$ 1,984,922                | \$ 3,923,786                | \$ 388,522                  | \$ 878,100                  | \$ 2,310,115                | \$ 2,650,198                |
| 1,886                       | 34,072                      | 289,270                     | 548,535                     | 144,702                     | 92,249                      | 328,573                     | 845,504                     |
| 1                           | 1                           | 1,930                       | 3,080                       | 30                          | 3,268                       | 12,934                      | 5,244                       |
| (19,552)                    | (66,070)                    | (397,917)                   | (1,392,766)                 | (104,172)                   | (398,841)                   | (627,187)                   | (953,204)                   |
| 0                           | 0                           | 0                           | 0                           | 0                           | 0                           | 0                           | 0                           |
|                             |                             |                             |                             |                             |                             |                             |                             |
| (9,443)                     | (94,895)                    | 99,396                      | (608,125)                   | 15,711                      | (167,306)                   | 42,469                      | (68,057)                    |
| £ 297,912                   | £ 298,856                   | \$ 1,977,601                | \$ 2,474,510                | \$ 444,793                  | \$ 407,470                  | \$ 2,066,904                | \$ 2,479,685                |

| DESCRIPTION  | PAR<br>(000S)                | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)    | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)      | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|------------------------------|-------------------------|-----------------------|--|------------------|-------------------------|-----------------------|--|--------------------|-------------------------|-----------------------|
| TRANSFERABLE SECURITIES                                    |                              |                         |                       | 10.875% due 23/07/2023 ^                             | \$ 9,800 \$      | 624                     | 0.02                  | Yango Justice International Ltd.                             |                    |                         |                       |
| AUSTRALIA  |                              |                         |                       | 11.250% due 09/04/2022 ^<br>11.700% due 11/11/2025 ^ | 6,700<br>1,450   | 448<br>97               | 0.02                  | 7.500% due 15/04/2024 ^ \$ 7.500% due 17/02/2025 ^           | 17,800 \$<br>3,000 |                         | 0.02                  |
| CORPORATE BONDS & NOTES                                    |                              |                         |                       | 11.950% due 12/11/2023 ^                             | 12,100           | 983                     | 0.04                  | 7.875% due 04/09/2024 ^                                      | 5,800              |                         | 0.00                  |
| Emeco Pty. Ltd.  |                              |                         |                       | 11.950% due 22/10/2049 ^                             | 800              | 53                      | 0.00                  | 8.250% due 25/11/2023 ^                                      | 4,400              | 66                      | 0.00                  |
|  | 11,810 \$                    | 7,313                   | 0.26                  | KWG Group Holdings Ltd.                              | 16 722           | 1 702                   | 0.06                  |  | 10,900             | 95                      | 0.00                  |
| Mineral Resources Ltd.                                     | 16.040                       | 16.024                  | 0.57                  | 5.950% due 10/08/2025 ^                              | 16,723           | 1,782                   | 0.06                  | Yunda Holding Investment Ltd.                                | 15 600             | 14.022                  | 0.50                  |
| 8.000% due 01/11/2027<br>8.125% due 01/05/2027             | 16,040<br>4,996              | 16,034<br>5,001         |                       | Melco Resorts Finance Ltd.<br>4.875% due 06/06/2025  | 36,560           | 34,867                  | 1.25                  | 2.250% due 19/08/2025  ZhongAn Online P&C Insurance          | 15,600             | 14,032                  | 0.50                  |
| Total Australia  | 1,550                        | 28,348                  |                       | 5.250% due 26/04/2026                                | 8,324            | 7,713                   | 0.28                  | 3.125% due 16/07/2025  | 18,180             | 16.089                  | 0.58                  |
| . Gtd. / td. td. td.                                       | _                            | 20/5 10                 |                       | 5.625% due 17/07/2027                                | 5,450            |                         | 0.18                  | 3.500% due 08/03/2026  | 2,890              | 2,500                   | 0.09                  |
| BRAZIL   |                              |                         |                       | 5.750% due 21/07/2028                                | 47,477           | 42,017                  | 1.50                  | Total China  |                    | 51,211                  | 1.83                  |
| CORPORATE BONDS & NOTES                                    |                              |                         |                       | MGM China Holdings Ltd.<br>4.750% due 01/02/2027     | 34,355           | 31,300                  | 1.12                  | EDANICE  |                    |                         |                       |
| CSN Resources S.A.   |                              |                         |                       | 5.250% due 18/06/2025                                | 8,500            | 8,158                   | 0.29                  | FRANCE   |                    |                         |                       |
| 4.625% due 10/06/2031                                      | 5,000                        | 3,822                   | 0.14                  | 5.875% due 15/05/2026                                | 3,100            | 2,957                   | 0.11                  | CORPORATE BONDS & NOTES                                      |                    |                         |                       |
| CAYMAN ISLANDS   |                              |                         |                       | New Metro Global Ltd.                                | F 200            | 2.407                   | 0.00                  | BNP Paribas S.A.   | 4 500              | 4 267                   | 0.16                  |
| CONVERTIBLE BONDS & NOTES                                  | 7                            |                         |                       | 4.500% due 02/05/2026<br>6.800% due 05/08/2023       | 5,200<br>6,800   | 2,197<br>6,630          | 0.08                  | 7.750% due 16/08/2029 (e)(g)<br>9.250% due 17/11/2027 (e)(g) | 4,500<br>4,100     | 4,367<br>4,235          |                       |
|  |                              |                         |                       | PCPD Capital Ltd.                                    | 0,000            | 0,030                   | 0.24                  | Societe Generale S.A.  | 1,100              | 1,233                   | 0.15                  |
| Hansoh Pharmaceutical Group C<br>0.000% due 22/01/2026 (c) | 12,100                       | 11,637                  | 0.41                  | 5.125% due 18/06/2026                                | 3,100            | 2,480                   | 0.09                  | 9.375% due 22/11/2027 (e)(g)                                 | 8,600              | 8,428                   | 0.30                  |
| Meituan  | 12,100                       | 11,037                  | 0.41                  | Powerlong Real Estate Holdi                          | ngs Ltd.         |                         |                       | Total France   |                    | 17,030                  | 0.61                  |
| 0.000% due 27/04/2028 (c)                                  | 14,200                       | 11,679                  | 0.42                  | 5.950% due 30/04/2025                                | 17,745           | 1,837                   |                       | CERMANN  |                    |                         |                       |
| Wynn Macau Ltd.  |                              |                         |                       | 6.250% due 10/08/2024                                | 1,130            | 113                     | 0.00                  | GERMANY  |                    |                         |                       |
| 4.500% due 07/03/2029                                      | 10,900 _                     | 11,931                  |                       | Sands China Ltd.<br>2.800% due 08/03/2027            | 6,834            | 5,937                   | 0.21                  | CORPORATE BONDS & NOTES                                      |                    |                         |                       |
|  | _                            | 35,247                  | 1.26                  | 3.750% due 08/08/2031                                | 13,200           |                         | 0.21                  | Deutsche Bank AG   | 000                | 524                     | 0.00                  |
| CORPORATE BONDS & NOTES                                    |                              |                         |                       | 4.300% due 08/01/2026                                | 61,160           | 57,550                  | 2.06                  | 4.500% due 30/11/2026 (e)(g) € 10.000% due 01/12/2027 (e)(g) | 800<br>5,600       | 6,072                   | 0.02                  |
|  |                              |                         |                       | 4.875% due 18/06/2030                                | 13,400           | 11,941                  | 0.43                  | Total Germany  | 3,000              | 6,693                   |                       |
| AAC Technologies Holdings, Inc. 3.000% due 27/11/2024      | 14,730                       | 13,956                  | 0.50                  | 5.625% due 08/08/2025<br>5.900% due 08/08/2028       | 6,600<br>26,300  | 6,443<br>25,094         | 0.23                  | Total Germany  | -                  | 0,093                   | 0.24                  |
| Agile Group Holdings Ltd.                                  | ,, . 5 0                     | .5/550                  | 0.50                  | Seazen Group Ltd.                                    | 20,500           | 25,054                  | 0.50                  | HONG KONG  |                    |                         |                       |
| 5.500% due 21/04/2025                                      | 14,195                       | 3,643                   | 0.13                  | 4.450% due 13/07/2025                                | 14,100           | 7,332                   | 0.26                  | CONVERTIBLE BONDS & NOTE                                     | S                  |                         |                       |
| 5.500% due 17/05/2026                                      | 34,510                       | 7,342                   |                       | 6.000% due 12/08/2024                                | 14,100           | 10,074                  | 0.36                  | Universe Trek Ltd.   |                    |                         |                       |
| 5.750% due 02/01/2025<br>6.050% due 13/10/2025             | 4,000<br>13,170              | 1,230<br>3,156          |                       | Shui On Development Holdin                           |                  | 0.202                   | 0.22                  | 0.000% due 15/06/2026 (c) \$                                 | 800                | 776                     | 0.03                  |
| 7.875% due 31/07/2024 (e)                                  | 6,077                        |                         | 0.03                  | 5.500% due 29/06/2026                                | 12,500           | 9,293                   | 0.33                  | CORPORATE BONDS & NOTES                                      |                    |                         |                       |
| China Hongqiao Group Ltd.                                  |                              |                         |                       | Sunac China Holdings Ltd.<br>5.950% due 26/04/2024 ^ | 3,800            | 570                     | 0.02                  |  |                    |                         |                       |
| 6.250% due 08/06/2024                                      | 16,900                       | 16,623                  | 0.59                  | 6.500% due 09/07/2023 ^                              | 13,500           |                         | 0.07                  | Bank of East Asia Ltd.<br>4.000% due 29/05/2030 (g)          | 7,300              | 6,767                   | 0.24                  |
| China Modern Dairy Holdings Ltd<br>2.125% due 14/07/2026   |                              | 19,791                  | 0.71                  | 6.500% due 26/01/2026 ^                              | 10,600           | 1,603                   | 0.06                  | 4.875% due 22/04/2032 (g)                                    | 8,400              | 7,579                   |                       |
| China SCE Group Holdings Ltd.                              | 23,100                       | 19,791                  | 0.71                  | 6.650% due 03/08/2024 ^<br>6.800% due 20/10/2024 ^   | 19,400<br>12,700 | 2,865<br>1,952          | 0.10 0.07             | Fortune Star BVI Ltd.  |                    |                         |                       |
| 5.950% due 29/09/2024                                      | 3,900                        | 682                     | 0.02                  | 7.000% due 09/07/2025 ^                              | 9,200            | 1,391                   | 0.05                  |  | 14,824<br>26,100   | 11,159<br>19,602        |                       |
| 6.000% due 04/02/2026                                      | 10,150                       | 1,218                   |                       | 7.500% due 01/02/2024 ^                              | 2,000            | 300                     | 0.01                  | 5.050% due 27/01/2027  | 8,400              | 5,817                   |                       |
| 7.000% due 02/05/2025                                      | 19,400                       | 2,813                   | 0.10                  | 7.950% due 11/10/2023 ^<br>8.350% due 19/04/2023 ^   | 10,000<br>19,200 | 1,506<br>2,839          | 0.05                  | 5.950% due 19/10/2025  | 10,100             | 8,096                   |                       |
| CIFI Holdings Group Co. Ltd.<br>5.250% due 13/05/2026 ^    | 1 752                        | 202                     | 0.01                  | Times China Holdings Ltd.                            | 13,200           | 2,033                   | 0.10                  | GLP China Holdings Ltd.                                      |                    |                         |                       |
| 5.950% due 20/10/2025 ^                                    | 1,752<br>5,867               |                         | 0.01                  | 5.550% due 04/06/2024 ^                              | 16,400           | 1,168                   | 0.04                  | 2.950% due 29/03/2026  | 10,250             | 6,384                   | 0.23                  |
| 6.450% due 07/11/2024 ^                                    | 16,695                       | 1,963                   |                       | 6.200% due 22/03/2026 ^                              | 8,000            | 611                     | 0.02                  | Huarong Finance Co. Ltd.<br>3.250% due 13/11/2024            | 13,900             | 13,048                  | 0.47                  |
| 6.550% due 28/03/2024 ^                                    | 3,098                        | 364                     | 0.01                  | 6.600% due 02/03/2023 ^<br>6.750% due 16/07/2023 ^   | 7,236<br>2,980   | 549<br>209              | 0.02                  |  | 13,500             | 12,980                  |                       |
| Country Garden Holdings Co. Ltd<br>2.700% due 12/07/2026   | d.<br>13,400                 | 4,103                   | 0.15                  | VLL International, Inc.                              | 2,500            | 203                     | 0.01                  | 3.875% due 13/11/2029  | 25,200             | 19,460                  |                       |
| 3.125% due 22/10/2025                                      | 19,580                       | 6,171                   |                       | 5.750% due 28/11/2024                                | 24,185           | 23,399                  | 0.84                  | 4.250% due 07/11/2027  | 4,500              | 3,752                   |                       |
| 3.875% due 22/10/2030                                      | 24,644                       | 7,047                   | 0.25                  | Wynn Macau Ltd.                                      |                  |                         |                       | 4.500% due 29/05/2029<br>4.625% due 03/06/2026               | 18,500<br>3,700    | 14,846<br>3,298         |                       |
| 4.200% due 06/02/2026                                      | 18,000                       | 5,739                   |                       | 4.875% due 01/10/2024                                | 10,471           | 10,221                  | 0.37                  | 4.750% due 27/04/2027  | 18,100             | 15,676                  |                       |
| 4.800% due 06/08/2030<br>5.125% due 14/01/2027             | 8,300<br>38,100              | 2,404<br>12,069         |                       | 5.125% due 15/12/2029<br>5.500% due 15/01/2026       | 2,851<br>32,544  | 2,398<br>30,264         | 0.09                  | 4.875% due 22/11/2026  | 7,180              | 6,359                   |                       |
| 5.400% due 27/05/2025                                      | 8,090                        | 2,996                   |                       | 5.500% due 13/01/2020<br>5.500% due 01/10/2027       | 19,713           | 17,569                  |                       | 5.000% due 19/11/2025<br>6.625% due 24/02/2025               | 13,100<br>5,200    | 12,097<br>4,893         |                       |
| 5.625% due 15/12/2026                                      | 2,000                        | 675                     | 0.02                  | 5.625% due 26/08/2028                                | 23,930           | 20,907                  |                       | Sino-Ocean Land Treasure Finan                               |                    | دون,۳                   | 0.10                  |
| 6.150% due 17/09/2025<br>6.500% due 08/04/2024             | 10,100                       | 3,338                   |                       | Zhongsheng Group Holdings                            |                  | 0.555                   | 0.0-                  | 6.000% due 30/07/2024  | 1,000              | 368                     | 0.01                  |
| 6.500% due 08/04/2024<br>7.250% due 08/04/2026             | 6,000<br>31,420              | 3,562<br>11,054         |                       | 3.000% due 13/01/2026                                | 2,850 _          | 2,599                   |                       | Sino-Ocean Land Treasure Ltd.                                |                    |                         |                       |
| 8.000% due 27/01/2024                                      | 9,100                        | 5,980                   |                       |  | _                | 609,199                 |                       | 2.700% due 13/01/2025  | 21,200             | 6,731                   |                       |
| eHi Car Services Ltd.                                      |                              |                         |                       | Total Cayman Islands                                 | _                | 644,446                 | 23.05                 |  | 32,250             | 9,964                   |                       |
| 7.000% due 21/09/2026                                      | 12,450                       | 7,496                   |                       | CHINA  |                  |                         |                       | 4.750% due 05/08/2029<br>4.750% due 14/01/2030               | 2,600<br>14,000    | 2,898                   | 0.02                  |
| 7.750% due 14/11/2024                                      | 10,300                       | 8,115                   | 0.29                  | CORPORATE BONDS & NOT                                | FS               |                         |                       | Yanlord Land HK Co. Ltd.                                     | .,000              | 2,330                   | 25                    |
| FWD Group Ltd.<br>5.750% due 09/07/2024                    | 200                          | 197                     | 0.01                  |  | -5               |                         |                       |  | 20,199             | 16,633                  | 0.59                  |
| 6.375% due 13/09/2024 (e)                                  | 2,570                        | 2,301                   |                       | Flourish Century<br>6.600% due 04/02/2022 ^(h)       | 10,900           | 1,209                   | 0.04                  |  |                    | 208,938                 | 7.47                  |
| 8.045% due 15/12/2023 (e)                                  | 4,300                        | 3,909                   |                       | Greenland Global Investmen                           |                  | 1,203                   | 0.07                  | Total Hong Kong  |                    | 209,714                 | 7.50                  |
| FWD Ltd.   | 202                          | 400                     | 0.01                  | 5.875% due 03/07/2026                                | 7,150            | 1,251                   | 0.05                  | INIDIA   |                    |                         |                       |
| 5.000% due 24/09/2024                                      | 200                          |                         | 0.01                  | 7.250% due 22/01/2027                                | 18,949           | 3,127                   | 0.11                  | INDIA  |                    |                         |                       |
| Health & Happiness Internationa<br>13.500% due 26/06/2026  | 11 <b>Holdings</b><br>25,635 | 24,271                  | 0.87                  | New Metro Global Ltd.                                | 4 500            | 2 272                   | 0.00                  | CORPORATE BONDS & NOTES                                      |                    |                         |                       |
| Kaisa Group Holdings Ltd.                                  | 25,055                       | - 1,271                 | 5.07                  | 4.625% due 15/10/2025<br>4.800% due 15/12/2024       | 4,500<br>14,300  | 2,273<br>9,790          | 0.08                  | Adani Green Energy Ltd.                                      | 1 000              | 4.440                   | 0.16                  |
| 8.500% due 30/06/2022 ^                                    | 17,900                       | 1,197                   |                       | Yango Group Co. Ltd.                                 | . 1,500          | 3,750                   | 0.55                  | 4.375% due 08/09/2024<br>Adani Green Energy UP Ltd.          | 4,800              | 4,440                   | 0.10                  |
| 9.375% due 30/06/2024 ^<br>9.750% due 28/09/2023 ^         | 15,750                       | 1,048                   | 0.04 0.03             | 6.900% due 31/10/2022 ^ C                            | NY 40,000        | 292                     | 0.01                  | 6.250% due 10/12/2024  | 12,041             | 11,557                  | 0.41                  |
| 10.500% due 15/01/2025 ^                                   | 13,200<br>20,200             | 1,351                   |                       |  |                  |                         |                       |  |                    |                         |                       |
|  | ,                            | ,,,                     |                       |  |                  |                         |                       |  |                    |                         |                       |

|  |                                    | FAIR   | % OF   |  |   | FAIR   | % OF   |   |  | FAIR   | % OF   |
|--|------------------------------------|--|--|--|---|--|--|---|--|--|--|
| DESCRIPTION  | PAR<br>(000S)                      | VALUE  | NET<br>ASSETS  | DESCRIPTION  | PAR<br>(000S)   | VALUE  | NET<br>ASSETS  | DESCRIPTION   | PAR<br>(000S)  | VALUE  | NET<br>ASSETS  |
| GMR Hyderabad International<br>4.250% due 27/10/2027<br>4.750% due 02/02/2026  | Airport Ltd.<br>4,878 \$<br>25,175 | 4,323<br>24,006  |  | Greenko Wind Projects Mauri<br>5.500% due 06/04/2025<br>India Airport Infra  | tius Ltd.<br>\$ 47,441 \$   | 45,585   | 1.63   | 6.500% due 25/04/2024 (e)<br>7.000% due 21/10/2025 (e)<br>Total Philippines   | \$ 1,750 \$ 16,884 _   | 1,566<br>14,183<br>102,072   | 0.51   |
| JSW Hydro Energy Ltd.<br>4.125% due 18/05/2031   | 18,186                             | 15,360   |  | 6.250% due 25/10/2025<br>India Cleantech Energy  | 3,790   | 3,672  |  | SINGAPORE   |  |  |  |
| Muthoot Finance Ltd.<br>4.400% due 02/09/2023  | 4,776                              | 4,745  | 0.17   | 4.700% due 10/08/2026<br>India Green Energy Holdings   | 5,127   | 4,498  | 0.16   | CORPORATE BONDS & NOTE Clean Renewable Power Mau  |  | td   |  |
| Periama Holdings LLC<br>5.950% due 19/04/2026  | 63,700                             | 61,450   | 2.20   | 5.375% due 29/04/2024<br>India Green Power Holdings  | 28,073  | 27,451   | 0.98   | 4.250% due 25/03/2027<br>GLP Pte. Ltd.  | 6,929  | 6,089  | 0.22   |
| <b>ReNew Wind Energy AP2</b> 4.500% due 14/07/2028   | 30,988                             | 26,438   | 0.95   | 4.000% due 22/02/2027<br>India Toll Roads  | 6,102   | 5,339  |  | 4.500% due 17/05/2026 (e)<br>4.600% due 29/06/2027 (e)  | 13,300<br>7,000  | 4,974<br>2,625   |  |
| <b>Shriram Finance Ltd.</b> 4.150% due 18/07/2025 4.400% due 13/03/2024  | 6,956<br>36,158                    | 6,582<br>35,383  | 0.24<br>1.26   | 5.500% due 19/08/2024<br>Total Mauritius   | 27,943 _<br>_   | 26,999<br>165,245  |  | Indika Energy Capital Pte. Ltd<br>8.250% due 22/10/2025   | l.<br>19,500   | 19,417   | 0.70   |
| Total India  | 50,150                             | 194,284  |  | MEXICO   |   |  |  | Medco Bell Pte. Ltd.<br>6.375% due 30/01/2027   | 22,200   | 20,802   | 0.74   |
| INDONESIA  |                                    |  |  | CORPORATE BONDS & NOTE Banco Mercantil del Norte S.A   |   |  |  | Medco Laurel Tree Pte. Ltd. 6.950% due 12/11/2028   | 2,500  | 2,296  | 0.08   |
| CORPORATE BONDS & NOTE   | S                                  |  |  | 5.875% due 24/01/2027 (e)(g)<br>6.625% due 24/01/2032 (e)(g)   | 6,150<br>4,650  | 5,251<br>3,599   |  | TML Holdings Pte. Ltd.<br>4.350% due 09/06/2026   | 8,000  | 7,498  | 0.27   |
| Adaro Indonesia PT<br>4.250% due 31/10/2024<br>Bank Negara Indonesia Persei  | 23,174                             | 22,317   | 0.80   | Total Mexico   | 4,030 _   | 8,850  |  | 5.500% due 03/06/2024<br>Total Singapore  | 13,524   | 13,375<br>77,076   | 0.48   |
| 3.750% due 30/03/2026 (g)  | 25,754                             | 23,855   | 0.85   | MONGOLIA   |   |  |  | SOUTH KOREA   |  |  |  |
| Bukit Makmur Mandiri Utama<br>7.750% due 10/02/2026  | 23,256                             | 19,884   | 0.71   | SOVEREIGN ISSUES  Mongolia Government Interna  | ational Bond  | ]  |  | CONVERTIBLE BONDS & NO  | TES  |  |  |
| Cikarang Listrindo Tbk PT<br>4.950% due 14/09/2026<br>Medco Oak Tree Pte. Ltd.   | 443                                | 423  | 0.01   | 5.125% due 07/04/2026<br>8.650% due 19/01/2028   | 22,095<br>30,302  | 20,603<br>30,567   | 1.09   | POSCO Holdings, Inc.<br>0.000% due 01/09/2026 (c)   | € 7,200 _  | 8,062  | 0.29   |
| 7.375% due 14/05/2026  | 17,800                             | 17,527   | 0.63   | Total Mongolia   | _   | 51,170   | 1.83   | CORPORATE BONDS & NOTE  | ES   |  |  |
| Minejesa Capital BV<br>4.625% due 10/08/2030<br>Pakuwon Jati Tbk PT  | 4,700                              | 4,231  | 0.15   | NETHERLANDS CORPORATE BONDS & NOTE   | S   |  |  | SK Broadband Co. Ltd.<br>4.875% due 28/06/2028<br>SK Hynix, Inc.  | \$ 12,950  | 12,770   | 0.46   |
| 4.875% due 29/04/2028<br>Saka Energi Indonesia PT  | 8,300                              | 7,461  | 0.27   | Mong Duong Finance Holding 5.125% due 07/05/2029   | s <b>BV</b><br>28,259   | 24,938   | 0.89   | 1.500% due 19/01/2026<br>2.375% due 19/01/2031  | 4,850<br>2,300   | 4,299<br>1,775   |  |
| 4.450% due 05/05/2024  | 7,900                              | 7,711<br>103,409   | 0.28<br><b>3.70</b>                                  | Prosus NV<br>4.193% due 19/01/2032<br>4.987% due 19/01/2052  | 15,600<br>11,700  | 13,145<br>8,448  |  | 6.375% due 17/01/2028<br>Tongyang Life Insurance Co. I  |  | 4,922  |  |
|  |                                    |  |  | 4.301 /0 duc 13/01/2032  |   | 0,770  | 0.50   | 5.250% due 22/09/2025 (e)   |  | 6 161  | 0.22   |
| SOVEREIGN ISSUES   |                                    |  |  | Total Netherlands  | · _   | 46,531   | 1.66   | 3.230 /0 duc 22/03/2023 (c)   | 7,300 _  | 6,461<br><b>30,227</b>   |  |
| Indonesia Government Interna   |                                    |  | 0.76   | OMAN   |   | 46,531   | 1.66   | SOVEREIGN ISSUES  | /,300 _<br>_   |  |  |
|  | ational Bond<br>21,684             | I<br>21,280<br>124,689   |  | OMAN SOVEREIGN ISSUES  |   | 46,531   | 1.66   | SOVEREIGN ISSUES Export-Import Bank of Korea  | -  | 30,227   | 1.08   |
| Indonesia Government Interna<br>4.650% due 20/09/2032  |                                    | 21,280   |  | OMAN   |   | 46,531   |  | SOVEREIGN ISSUES  | 9,000  |  | 0.32   |
| Indonesia Government Interna<br>4.650% due 20/09/2032<br>Total Indonesia<br>JAPAN<br>CONVERTIBLE BONDS & NO  | 21,684                             | 21,280   |  | OMAN SOVEREIGN ISSUES Oman Government Internatio 7.000% due 25/01/2051 PAKISTAN  | nal Bond  |  |  | SOVEREIGN ISSUES Export-Import Bank of Korea 4.625% due 07/06/2033  | -  | 30,227<br>8,861  | 0.32   |
| Indonesia Government Interna<br>4.650% due 20/09/2032<br>Total Indonesia  JAPAN  CONVERTIBLE BONDS & NOTANA Holdings, Inc.   | 21,684                             | 21,280   | 4.46   | OMAN SOVEREIGN ISSUES Oman Government Internatio 7.000% due 25/01/2051  PAKISTAN SOVEREIGN ISSUES  | nal Bond<br>4,600 _   |  |  | SOVEREIGN ISSUES Export-Import Bank of Korea 4.625% due 07/06/2033 Total South Korea  SRI LANKA SOVEREIGN ISSUES  | 9,000 _  | 8,861<br>47,150  | 0.32   |
| Indonesia Government Interna<br>4.650% due 20/09/2032<br>Total Indonesia  JAPAN  CONVERTIBLE BONDS & NOTANA Holdings, Inc. 0.000% due 10/12/2031 (c)  CORPORATE BONDS & NOTE   | 21,684                             | 21,280<br>124,689  | 4.46   | OMAN SOVEREIGN ISSUES Oman Government Internatio 7.000% due 25/01/2051  PAKISTAN SOVEREIGN ISSUES Pakistan Government Internation 6.000% due 08/04/2026  | nal Bond<br>4,600 _<br>tional Bond<br>55,571  | 4,566  | 0.16   | SOVEREIGN ISSUES Export-Import Bank of Korea 4.625% due 07/06/2033 Total South Korea  SRI LANKA SOVEREIGN ISSUES Sri Lanka Government Interna 5.750% due 18/04/2023 ^   | 9,000 _<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-                                       | 8,861<br>47,150  | 0.32<br>1.69   |
| Indonesia Government International A.650% due 20/09/2032 Total Indonesia  JAPAN  CONVERTIBLE BONDS & NOT ANA Holdings, Inc. 0.000% due 10/12/2031 (c)  | 21,684                             | 21,280<br>124,689  | 0.26   | OMAN SOVEREIGN ISSUES Oman Government Internatio 7.000% due 25/01/2051  PAKISTAN SOVEREIGN ISSUES Pakistan Government Internatio 6.000% due 08/04/2026 6.875% due 05/12/2027 7.375% due 08/04/2031   | nal Bond<br>4,600<br>tional Bond<br>55,571<br>54,357<br>25,300                            | 4,566<br>27,230<br>26,091<br>11,701  | 0.16<br>0.98<br>0.93<br>0.42   | SOVEREIGN ISSUES Export-Import Bank of Korea 4.625% due 07/06/2033 Total South Korea  SRI LANKA SOVEREIGN ISSUES  Sri Lanka Government Interna 5.750% due 18/04/2023 ^ 6.200% due 11/05/2027 ^ 6.350% due 28/06/2024 ^  | 9,000 _<br>entional Bond<br>19,512<br>23,800<br>9,500  | 8,861<br>47,150<br>48,901<br>10,958<br>4,375   | 0.32<br>1.69<br>0.32<br>0.32<br>0.39<br>0.16   |
| Indonesia Government International A.650% due 20/09/2032 Total Indonesia  JAPAN  CONVERTIBLE BONDS & NOTE ANA Holdings, Inc. 0.000% due 10/12/2031 (c)  CORPORATE BONDS & NOTE Asahi Mutual Life Insurance C   | 21,684                             | 21,280<br>124,689<br>7,343   | 0.26   | OMAN SOVEREIGN ISSUES Oman Government Internatio 7.000% due 25/01/2051  PAKISTAN SOVEREIGN ISSUES Pakistan Government Internati 6.000% due 08/04/2026 6.875% due 05/12/2027 7.375% due 08/04/2031 8.250% due 15/04/2024 8.250% due 30/09/2025  | nal Bond<br>4,600   | 27,230<br>26,091<br>11,701<br>1,160<br>3,616   | 0.16<br>0.98<br>0.93<br>0.42<br>0.04<br>0.13   | SOVEREIGN ISSUES  Export-Import Bank of Korea 4.625% due 07/06/2033  Total South Korea  SRI LANKA SOVEREIGN ISSUES  Sri Lanka Government Interna 5.750% due 18/04/2023 ^ 6.200% due 11/05/2027 ^ 6.350% due 28/06/2024 ^ 6.750% due 18/04/2028 ^ 6.825% due 18/07/2026 ^  | 9,000  | 8,861<br>47,150<br>48,901<br>10,958<br>4,375<br>3,224<br>2,132   | 0.32<br>1.69<br>0.32<br>0.32<br>0.39<br>0.16<br>0.11<br>0.08   |
| Indonesia Government Internation 4.650% due 20/09/2032 Total Indonesia  JAPAN  CONVERTIBLE BONDS & NOTAL AND HOLDING INC. 0.000% due 10/12/2031 (c)  CORPORATE BONDS & NOTE Asahi Mutual Life Insurance C 6.900% due 26/01/2028 (e) Total Japan  JERSEY, CHANNEL ISLAND  | 21,684                             | 21,280<br>124,689<br>7,343<br>4,943  | 0.26   | OMAN SOVEREIGN ISSUES Oman Government Internatio 7.000% due 25/01/2051  PAKISTAN SOVEREIGN ISSUES Pakistan Government Internatio 6.000% due 08/04/2026 6.875% due 05/12/2027 7.375% due 08/04/2031 8.250% due 15/04/2024   | nal Bond<br>4,600<br>tional Bond<br>55,571<br>54,357<br>25,300<br>1,600                   | 4,566<br>27,230<br>26,091<br>11,701<br>1,160   | 0.16<br>0.98<br>0.93<br>0.42<br>0.04<br>0.13<br>0.13   | SOVEREIGN ISSUES  Export-Import Bank of Korea 4.625% due 07/06/2033 Total South Korea  SRI LANKA SOVEREIGN ISSUES  Sri Lanka Government Interna 5.750% due 18/04/2023 ^ 6.200% due 11/05/2027 ^ 6.350% due 28/06/2024 ^ 6.750% due 18/04/2028 ^ 6.825% due 18/07/2026 ^ 6.850% due 14/03/2024 ^ 6.850% due 03/11/2025 ^   | 9,000 _<br>eational Bond<br>19,512<br>23,800<br>9,500<br>7,000<br>4,500<br>61,971<br>39,900                    | 8,861<br>47,150<br>4,375<br>8,901<br>10,958<br>4,375<br>3,224<br>2,132<br>28,541<br>19,013   | 0.32<br>1.69<br>0.32<br>0.39<br>0.16<br>0.11<br>0.08<br>1.02<br>0.68                                 |
| Indonesia Government International A.650% due 20/09/2032 Total Indonesia  JAPAN  CONVERTIBLE BONDS & NOTAL ANA Holdings, Inc. 0.000% due 10/12/2031 (c)  CORPORATE BONDS & NOTE  Asahi Mutual Life Insurance C 6.900% due 26/01/2028 (e)  Total Japan  | 21,684                             | 21,280<br>124,689<br>7,343<br>4,943  | 0.26   | OMAN SOVEREIGN ISSUES Oman Government Internatio 7.000% due 25/01/2051  PAKISTAN SOVEREIGN ISSUES Pakistan Government Internatio 6.000% due 08/04/2026 6.875% due 05/12/2027 7.375% due 08/04/2031 8.250% due 15/04/2024 8.250% due 15/04/2024 8.250% due 08/04/2051 Total Pakistan  PHILIPPINES   | nal Bond<br>4,600<br>tional Bond<br>55,571<br>54,357<br>25,300<br>1,600<br>6,635<br>8,200 | 27,230<br>26,091<br>11,701<br>1,160<br>3,616<br>3,666  | 0.16<br>0.98<br>0.93<br>0.42<br>0.04<br>0.13<br>0.13   | SOVEREIGN ISSUES  Export-Import Bank of Korea 4.625% due 07/06/2033 Total South Korea  SRI LANKA SOVEREIGN ISSUES  Sri Lanka Government Interna 5.750% due 18/04/2023 ^ 6.200% due 11/05/2027 ^ 6.350% due 28/06/2024 ^ 6.750% due 18/04/2028 ^ 6.825% due 18/07/2026 ^ 6.850% due 14/03/2024 ^ 6.850% due 03/11/2025 ^ 7.550% due 03/11/2025 ^ 7.550% due 28/03/2030 ^ 7.850% due 14/03/2029 ^   | 9,000 _<br>ational Bono<br>19,512<br>23,800<br>9,500<br>7,000<br>4,500<br>61,971                               | 8,861<br>47,150<br>8,901<br>10,958<br>4,375<br>3,224<br>2,132<br>28,541  | 0.32<br>1.69<br>0.32<br>0.39<br>0.16<br>0.11<br>0.08<br>1.02<br>0.68<br>0.14                         |
| Indonesia Government Internation 4.650% due 20/09/2032 Total Indonesia  JAPAN  CONVERTIBLE BONDS & NOTAL MAINT AND AND HOLD AND H | 21,684                             | 21,280<br>124,689<br>7,343<br>4,943  | 0.26<br>0.18<br>0.44                                 | OMAN SOVEREIGN ISSUES Oman Government Internation 7.000% due 25/01/2051  PAKISTAN SOVEREIGN ISSUES Pakistan Government Internation 6.000% due 08/04/2026 6.875% due 05/12/2027 7.375% due 08/04/2031 8.250% due 15/04/2024 8.250% due 30/09/2025 8.875% due 08/04/2051 Total Pakistan  PHILIPPINES CORPORATE BONDS & NOTE  | nal Bond<br>4,600<br>tional Bond<br>55,571<br>54,357<br>25,300<br>1,600<br>6,635<br>8,200 | 27,230<br>26,091<br>11,701<br>1,160<br>3,616<br>3,666  | 0.16<br>0.98<br>0.93<br>0.42<br>0.04<br>0.13<br>0.13   | SOVEREIGN ISSUES  Export-Import Bank of Korea 4.625% due 07/06/2033  Total South Korea  SRI LANKA SOVEREIGN ISSUES  Sri Lanka Government Interna 5.750% due 18/04/2023 ^ 6.200% due 11/05/2027 ^ 6.350% due 28/06/2024 ^ 6.750% due 18/04/2028 ^ 6.825% due 18/07/2026 ^ 6.855% due 14/03/2024 ^ 6.850% due 03/11/2025 ^ 7.550% due 03/11/2025 ^ 7.550% due 28/03/2030 ^  | 9,000 _<br>ational Bond<br>19,512<br>23,800<br>9,500<br>7,000<br>4,500<br>61,971<br>39,900<br>8,350            | 8,861<br>47,150<br>4,7150<br>8,901<br>10,958<br>4,375<br>3,224<br>2,132<br>28,541<br>19,013<br>3,844   | 0.32<br>1.69<br>0.32<br>0.39<br>0.16<br>0.11<br>0.08<br>1.02<br>0.68<br>0.14<br>0.06                 |
| Indonesia Government Internation 4.650% due 20/09/2032 Total Indonesia  JAPAN  CONVERTIBLE BONDS & NOTE ANA Holdings, Inc. 0.000% due 10/12/2031 (c)  CORPORATE BONDS & NOTE Asahi Mutual Life Insurance C 6.900% due 26/01/2028 (e) Total Japan  JERSEY, CHANNEL ISLAND CORPORATE BONDS & NOTE West China Cement Ltd.   | 21,684                             | 21,280<br>124,689<br>7,343<br>4,943<br>12,286                                    | 0.26<br>0.18<br>0.44                                 | OMAN SOVEREIGN ISSUES Oman Government Internatio 7.000% due 25/01/2051  PAKISTAN SOVEREIGN ISSUES Pakistan Government Internatio 6.000% due 08/04/2026 6.875% due 05/12/2027 7.375% due 08/04/2031 8.250% due 15/04/2024 8.250% due 15/04/2024 8.250% due 08/04/2051 Total Pakistan  PHILIPPINES CORPORATE BONDS & NOTE ACEN Finance Ltd. 4.000% due 08/03/2025 (e)  | nal Bond<br>4,600<br>tional Bond<br>55,571<br>54,357<br>25,300<br>1,600<br>6,635<br>8,200 | 27,230<br>26,091<br>11,701<br>1,160<br>3,616<br>3,666  | 0.16<br>0.98<br>0.93<br>0.40<br>0.13<br>0.13<br>2.63   | SOVEREIGN ISSUES  Export-Import Bank of Korea 4.625% due 07/06/2033 Total South Korea  SRI LANKA SOVEREIGN ISSUES  Sri Lanka Government Interna 5.750% due 18/04/2023 ^ 6.200% due 11/05/2027 ^ 6.350% due 28/06/2024 ^ 6.750% due 18/04/2028 ^ 6.825% due 18/07/2026 ^ 6.850% due 14/03/2024 ^ 6.850% due 03/11/2025 ^ 7.550% due 03/11/2025 ^ 7.550% due 28/03/2030 ^ 7.850% due 14/03/2029 ^   | 9,000 _<br>ational Bono<br>19,512<br>23,800<br>9,500<br>7,000<br>4,500<br>61,971<br>39,900<br>8,350<br>3,600 _ | 8,861<br>47,150<br>4,7150<br>8,901<br>10,958<br>4,375<br>3,224<br>2,132<br>28,541<br>19,013<br>3,844<br>1,657  | 0.32<br>1.69<br>0.32<br>0.39<br>0.16<br>0.11<br>0.08<br>1.02<br>0.68<br>0.14<br>0.06                 |
| Indonesia Government Internation 4.650% due 20/09/2032 Total Indonesia  JAPAN  CONVERTIBLE BONDS & NOTAL AND HOLDING INC. 0.000% due 10/12/2031 (c)  CORPORATE BONDS & NOTE  Asahi Mutual Life Insurance C 6.900% due 26/01/2028 (e)  Total Japan  JERSEY, CHANNEL ISLAND  CORPORATE BONDS & NOTE  West China Cement Ltd. 4.950% due 08/07/2026  LUXEMBOURG  | 21,684                             | 21,280<br>124,689<br>7,343<br>4,943<br>12,286                                    | 0.26<br>0.18<br>0.44                                 | OMAN SOVEREIGN ISSUES Oman Government Internatio 7.000% due 25/01/2051  PAKISTAN SOVEREIGN ISSUES Pakistan Government Internatio 6.000% due 08/04/2026 6.875% due 05/12/2027 7.375% due 08/04/2031 8.250% due 15/04/2024 8.250% due 30/09/2025 8.875% due 08/04/2051 Total Pakistan  PHILIPPINES CORPORATE BONDS & NOTE ACEN Finance Ltd.  | nal Bond<br>4,600   | 27,230<br>26,091<br>11,701<br>1,160<br>3,616<br>3,666<br>73,464  | 0.16<br>0.98<br>0.93<br>0.42<br>0.04<br>0.13<br>2.63<br>0.37                                     | SOVEREIGN ISSUES  Export-Import Bank of Korea 4.625% due 07/06/2033 Total South Korea  SRI LANKA SOVEREIGN ISSUES  Sri Lanka Government Interna 5.750% due 18/04/2023 ^ 6.200% due 11/05/2027 ^ 6.350% due 28/06/2024 ^ 6.750% due 18/04/2028 ^ 6.825% due 18/07/2026 ^ 6.850% due 4/03/2024 ^ 6.850% due 03/11/2025 ^ 7.550% due 28/03/2030 ^ 7.850% due 14/03/2029 ^ Total Sri Lanka  THAILAND  | 9,000 _<br>ational Bono<br>19,512<br>23,800<br>9,500<br>7,000<br>4,500<br>61,971<br>39,900<br>8,350<br>3,600 _ | 8,861<br>47,150<br>4,7150<br>8,901<br>10,958<br>4,375<br>3,224<br>2,132<br>28,541<br>19,013<br>3,844<br>1,657  | 0.32<br>1.69<br>0.32<br>0.39<br>0.16<br>0.11<br>0.08<br>1.02<br>0.68<br>0.14<br>0.06<br>2.96         |
| Indonesia Government International Language Support of the Indonesia  JAPAN  CONVERTIBLE BONDS & NOTE ASAM Holdings, Inc. 0.000% due 10/12/2031 (c)  CORPORATE BONDS & NOTE ASAM MUTUAL LIFE Insurance C 6.900% due 26/01/2028 (e)  Total Japan  JERSEY, CHANNEL ISLAND CORPORATE BONDS & NOTE West China Cement Ltd. 4.950% due 08/07/2026  LUXEMBOURG  CORPORATE BONDS & NOTE Greensaif Pipelines Bidco SAR  | 21,684                             | 21,280<br>124,689<br>7,343<br>4,943<br>12,286                                    | 0.26<br>0.18<br>0.44<br>0.82                         | OMAN SOVEREIGN ISSUES Oman Government Internatio 7.000% due 25/01/2051  PAKISTAN SOVEREIGN ISSUES Pakistan Government Internatio 6.000% due 08/04/2026 6.875% due 05/12/2027 7.375% due 08/04/2031 8.250% due 15/04/2024 8.250% due 30/09/2025 8.875% due 08/04/2051 Total Pakistan  PHILIPPINES CORPORATE BONDS & NOTE ACEN Finance Ltd. 4.000% due 08/03/2025 (e) Globe Telecom, Inc. 3.000% due 23/07/2035 4.200% due 02/08/2026 (e) ICTSI Treasury BV 3.500% due 16/11/2031  | nal Bond<br>4,600   | 27,230<br>26,091<br>11,701<br>1,160<br>3,616<br>3,666<br>73,464  | 0.16<br>0.98<br>0.93<br>0.42<br>0.04<br>0.13<br>2.63<br>0.37<br>0.22<br>0.80                     | SOVEREIGN ISSUES  Export-Import Bank of Korea 4.625% due 07/06/2033 Total South Korea  SRI LANKA SOVEREIGN ISSUES  Sri Lanka Government Interna 5.750% due 18/04/2023 ^ 6.200% due 11/05/2027 ^ 6.350% due 28/06/2024 ^ 6.750% due 18/04/2028 ^ 6.825% due 18/07/2026 ^ 6.850% due 14/03/2024 ^ 6.850% due 03/11/2025 ^ 7.550% due 28/03/2030 ^ 7.850% due 14/03/2029 ^ Total Sri Lanka  THAILAND CORPORATE BONDS & NOTE Bangkok Bank PCL 5.000% due 23/09/2025 (e)(g) Kasikornbank PCL 3.343% due 02/10/2031 (g)   | 9,000  | 8,861<br>47,150<br>8,901<br>10,958<br>4,375<br>3,224<br>2,132<br>28,541<br>19,013<br>3,844<br>1,657<br>82,645  | 0.32<br>1.69<br>0.32<br>0.39<br>0.16<br>0.11<br>0.08<br>1.02<br>0.68<br>0.14<br>0.06<br>2.96         |
| Indonesia Government Interna 4.650% due 20/09/2032 Total Indonesia  JAPAN  CONVERTIBLE BONDS & NOTE ANA Holdings, Inc. 0.000% due 10/12/2031 (c)  CORPORATE BONDS & NOTE Asahi Mutual Life Insurance C 6.900% due 26/01/2028 (e)  Total Japan  JERSEY, CHANNEL ISLAND CORPORATE BONDS & NOTE West China Cement Ltd. 4.950% due 08/07/2026  LUXEMBOURG CORPORATE BONDS & NOTE Greensaif Pipelines Bidco SAR 6.129% due 23/02/2038 Guara Norte SARL 5.198% due 15/06/2034 Total Luxembourg   | 21,684                             | 21,280<br>124,689<br>7,343<br>4,943<br>12,286<br>23,081                          | 0.26<br>0.18<br>0.44<br>0.82<br>0.01                 | OMAN SOVEREIGN ISSUES Oman Government Internation 7.000% due 25/01/2051  PAKISTAN SOVEREIGN ISSUES Pakistan Government Internation 6.000% due 08/04/2026 6.875% due 05/12/2027 7.375% due 08/04/2031 8.250% due 15/04/2024 8.250% due 30/09/2025 8.875% due 08/04/2051 Total Pakistan  PHILIPPINES CORPORATE BONDS & NOTE ACEN Finance Ltd. 4.000% due 08/03/2025 (e) Globe Telecom, Inc. 3.000% due 23/07/2035 4.200% due 02/08/2026 (e) ICTSI Treasury BV 3.500% due 16/11/2031 Petron Corp. 4.600% due 19/07/2023 (e)   | tional Bond<br>4,600  | 27,230<br>26,091<br>11,701<br>1,160<br>3,616<br>3,666<br>73,464<br>10,456<br>6,134<br>22,443<br>1,741<br>2,095                           | 0.16 0.98 0.93 0.42 0.04 0.13 0.13 2.63 0.37 0.22 0.80 0.06 0.07                                 | SOVEREIGN ISSUES  Export-Import Bank of Korea 4.625% due 07/06/2033 Total South Korea  SRI LANKA SOVEREIGN ISSUES  Sri Lanka Government Interna 5.750% due 18/04/2023 ^ 6.200% due 11/05/2027 ^ 6.350% due 28/06/2024 ^ 6.850% due 18/04/2028 ^ 6.825% due 18/07/2026 ^ 6.850% due 14/03/2024 ^ 6.850% due 03/11/2025 ^ 7.550% due 28/03/2030 ^ 7.850% due 14/03/2029 ^ Total Sri Lanka  THAILAND CORPORATE BONDS & NOTE Bangkok Bank PCL 5.000% due 23/09/2025 (e)(g) Kasikornbank PCL 3.343% due 02/10/2031 (g) 5.275% due 14/10/2025 (e)(g) Muang Thai Life Assurance PC   | 9,000  | 8,861<br>47,150<br>8,901<br>10,958<br>4,375<br>3,224<br>2,132<br>28,541<br>19,013<br>3,844<br>1,657<br>82,645  | 0.32<br>1.69<br>0.32<br>0.39<br>0.16<br>0.11<br>0.08<br>1.02<br>0.68<br>0.14<br>0.06<br>2.96         |
| Indonesia Government Interna 4.650% due 20/09/2032 Total Indonesia  JAPAN CONVERTIBLE BONDS & NOTE ANA Holdings, Inc. 0.000% due 10/12/2031 (c)  CORPORATE BONDS & NOTE Asahi Mutual Life Insurance C 6.900% due 26/01/2028 (e) Total Japan  JERSEY, CHANNEL ISLAND CORPORATE BONDS & NOTE West China Cement Ltd. 4.950% due 08/07/2026  LUXEMBOURG CORPORATE BONDS & NOTE Greensaif Pipelines Bidco SAR 6.129% due 23/02/2038 Guara Norte SARL 5.198% due 15/06/2034  | 21,684                             | 21,280<br>124,689<br>7,343<br>4,943<br>12,286<br>23,081                          | 0.26<br>0.18<br>0.44<br>0.82<br>0.01                 | OMAN SOVEREIGN ISSUES Oman Government Internatio 7.000% due 25/01/2051  PAKISTAN SOVEREIGN ISSUES  Pakistan Government Internatio 6.000% due 08/04/2026 6.875% due 05/12/2027 7.375% due 08/04/2031 8.250% due 15/04/2024 8.250% due 30/09/2025 8.875% due 08/04/2051 Total Pakistan  PHILIPPINES CORPORATE BONDS & NOTE ACEN Finance Ltd. 4.000% due 08/03/2025 (e) Globe Telecom, Inc. 3.000% due 23/07/2035 4.200% due 02/08/2026 (e) ICTSI Treasury BV 3.500% due 16/11/2031 Petron Corp.  | nal Bond<br>4,600   | 27,230<br>26,091<br>11,701<br>1,160<br>3,616<br>3,666<br>73,464<br>10,456<br>6,134<br>22,443<br>1,741<br>2,095<br>5,822                  | 0.16  0.98 0.93 0.42 0.04 0.13 0.13 2.63  0.37  0.22 0.80  0.06  0.07 0.21  0.37                 | SOVEREIGN ISSUES  Export-Import Bank of Korea 4.625% due 07/06/2033 Total South Korea  SRI LANKA SOVEREIGN ISSUES  Sri Lanka Government Interna 5.750% due 18/04/2023 ^ 6.200% due 11/05/2027 ^ 6.350% due 28/06/2024 ^ 6.750% due 18/04/2028 ^ 6.825% due 18/07/2026 ^ 6.850% due 14/03/2024 ^ 6.850% due 03/11/2025 ^ 7.550% due 28/03/2030 ^ 7.850% due 14/03/2029 ^ Total Sri Lanka  THAILAND CORPORATE BONDS & NOTE Bangkok Bank PCL 5.000% due 23/09/2025 (e)(g) Kasikornbank PCL 3.343% due 02/10/2031 (g) 5.275% due 14/10/2025 (e)(g)  | 9,000  | 8,861<br>47,150<br>8,901<br>10,958<br>4,375<br>3,224<br>2,132<br>28,541<br>19,013<br>3,844<br>1,657<br>82,645  | 0.32<br>1.69<br>0.32<br>0.39<br>0.16<br>0.11<br>0.08<br>1.02<br>0.68<br>0.14<br>0.06<br>2.96         |
| Indonesia Government Interna 4.650% due 20/09/2032 Total Indonesia  JAPAN  CONVERTIBLE BONDS & NOTE ANA Holdings, Inc. 0.000% due 10/12/2031 (c)  CORPORATE BONDS & NOTE Asahi Mutual Life Insurance C 6.900% due 26/01/2028 (e) Total Japan  JERSEY, CHANNEL ISLAND CORPORATE BONDS & NOTE West China Cement Ltd. 4.950% due 08/07/2026  LUXEMBOURG CORPORATE BONDS & NOTE Greensaif Pipelines Bidco SAR 6.129% due 23/02/2038 Guara Norte SARL 5.198% due 15/06/2034 Total Luxembourg  MAURITIUS CORPORATE BONDS & NOTE CA Magnum Holdings 5.375% due 31/10/2026   | 21,684                             | 21,280<br>124,689<br>7,343<br>4,943<br>12,286<br>23,081                          | 0.26<br>0.18<br>0.44<br>0.82<br>0.01<br>0.14<br>0.15 | OMAN SOVEREIGN ISSUES Oman Government Internatio 7.000% due 25/01/2051  PAKISTAN SOVEREIGN ISSUES Pakistan Government Internatio 6.000% due 08/04/2026 6.875% due 05/12/2027 7.375% due 08/04/2031 8.250% due 15/04/2024 8.250% due 30/09/2025 8.875% due 08/04/2051 Total Pakistan  PHILIPPINES CORPORATE BONDS & NOTE ACEN Finance Ltd. 4.000% due 08/03/2025 (e) Globe Telecom, Inc. 3.000% due 23/07/2035 4.200% due 02/08/2026 (e) ICTSI Treasury BV 3.500% due 16/11/2031 Petron Corp. 4.600% due 19/07/2023 (e) 5.950% due 19/04/2026 (e) Royal Capital BV 4.875% due 05/05/2024 (e) 5.000% due 05/02/2026 (e) San Miguel Corp.   | nal Bond<br>4,600   | 27,230<br>26,091<br>11,701<br>1,160<br>3,616<br>3,666<br>73,464<br>10,456<br>6,134<br>22,443<br>1,741<br>2,095<br>5,822<br>10,435<br>875 | 0.16  0.98 0.93 0.42 0.04 0.13 0.13 2.63  0.37  0.22 0.80  0.06  0.07 0.21  0.37 0.03            | SOVEREIGN ISSUES  Export-Import Bank of Korea 4.625% due 07/06/2033 Total South Korea  SRI LANKA SOVEREIGN ISSUES  Sri Lanka Government Interna 5.750% due 18/04/2023 ^ 6.200% due 11/05/2027 ^ 6.350% due 28/06/2024 ^ 6.750% due 18/07/2026 ^ 6.850% due 18/07/2026 ^ 6.850% due 14/03/2024 ^ 6.850% due 03/11/2025 ^ 7.550% due 28/03/2030 ^ 7.850% due 14/03/2029 ^ Total Sri Lanka  THAILAND CORPORATE BONDS & NOTE Bangkok Bank PCL 5.000% due 23/09/2025 (e)(g) Kasikornbank PCL 3.343% due 02/10/2031 (g) 5.275% due 14/10/2025 (e)(g) Muang Thai Life Assurance PC 3.552% due 27/01/2037 (g) Total Thailand  UNITED KINGDOM  | 9,000  | 8,861<br>47,150<br>8,901<br>10,958<br>4,375<br>3,224<br>2,132<br>28,541<br>19,013<br>3,844<br>1,657<br>82,645<br>20,300<br>2,828<br>27,089<br>20,201           | 0.32<br>1.69<br>0.32<br>0.39<br>0.16<br>0.11<br>0.08<br>1.02<br>0.68<br>0.14<br>0.06<br>2.96         |
| Indonesia Government Internation 4.650% due 20/09/2032 Total Indonesia  JAPAN  CONVERTIBLE BONDS & NOTE ANA Holdings, Inc. 0.000% due 10/12/2031 (c)  CORPORATE BONDS & NOTE Asahi Mutual Life Insurance C 6.900% due 26/01/2028 (e)  Total Japan  JERSEY, CHANNEL ISLAND CORPORATE BONDS & NOTE West China Cement Ltd. 4.950% due 08/07/2026  LUXEMBOURG CORPORATE BONDS & NOTE Greensaif Pipelines Bidco SAR 6.129% due 23/02/2038 Guara Norte SARL 5.198% due 15/06/2034 Total Luxembourg  MAURITIUS CORPORATE BONDS & NOTE CA Magnum Holdings  | 21,684                             | 21,280<br>124,689<br>7,343<br>4,943<br>12,286<br>23,081<br>205<br>3,876<br>4,081 | 0.26<br>0.18<br>0.44<br>0.82<br>0.01<br>0.15         | OMAN SOVEREIGN ISSUES Oman Government Internatio 7.000% due 25/01/2051  PAKISTAN SOVEREIGN ISSUES Pakistan Government Internatio 6.000% due 08/04/2026 6.875% due 05/12/2027 7.375% due 08/04/2031 8.250% due 15/04/2024 8.250% due 30/09/2025 8.875% due 08/04/2051 Total Pakistan  PHILIPPINES CORPORATE BONDS & NOTE ACEN Finance Ltd. 4.000% due 08/03/2025 (e) Globe Telecom, Inc. 3.000% due 23/07/2035 4.200% due 02/08/2026 (e) ICTSI Treasury BV 3.500% due 16/11/2031 Petron Corp. 4.600% due 19/07/2023 (e) 5.950% due 19/04/2026 (e) Royal Capital BV 4.875% due 05/05/2024 (e) 5.000% due 05/02/2026 (e) San Miguel Corp. 5.500% due 29/07/2025 (e) SMC Global Power Holdings Costantial Power Holdings C | nal Bond<br>4,600   | 27,230<br>26,091<br>11,701<br>1,160<br>3,616<br>3,666<br>73,464<br>10,456<br>6,134<br>22,443<br>1,741<br>2,095<br>5,822                  | 0.16  0.98 0.93 0.42 0.04 0.13 0.13 2.63  0.37  0.22 0.80  0.06  0.07 0.21  0.37 0.03            | SOVEREIGN ISSUES  Export-Import Bank of Korea 4.625% due 07/06/2033 Total South Korea  SRI LANKA SOVEREIGN ISSUES  Sri Lanka Government Interna 5.750% due 18/04/2023 ^ 6.200% due 11/05/2027 ^ 6.350% due 28/06/2024 ^ 6.850% due 18/04/2028 ^ 6.825% due 18/04/2028 ^ 6.855% due 18/07/2026 ^ 6.850% due 14/03/2024 ^ 6.850% due 14/03/2024 ^ 6.850% due 14/03/2029 ^ 7.550% due 28/03/2030 ^ 7.850% due 14/03/2029 ^ Total Sri Lanka  THAILAND CORPORATE BONDS & NOTE 5.000% due 23/09/2025 (e)(g) Kasikornbank PCL 5.000% due 14/10/2025 (e)(g) Kasikornbank PCL 5.000% due 23/09/2025 (e)(g) Muang Thai Life Assurance PC 3.552% due 27/01/2037 (g) Total Thailand  UNITED KINGDOM CORPORATE BONDS & NOTE Diamond Ltd. | 9,000  | 8,861<br>47,150<br>8,901<br>10,958<br>4,375<br>3,224<br>2,132<br>28,541<br>19,013<br>3,844<br>1,657<br>82,645<br>20,300<br>2,828<br>27,089<br>20,201<br>70,418 | 0.32<br>1.69<br>0.39<br>0.16<br>0.11<br>0.08<br>1.02<br>0.68<br>0.14<br>0.06<br>2.96<br>0.73<br>0.73 |
| Indonesia Government Internation 4.650% due 20/09/2032 Total Indonesia  JAPAN  CONVERTIBLE BONDS & NOTE ANA Holdings, Inc. 0.000% due 10/12/2031 (c)  CORPORATE BONDS & NOTE Asahi Mutual Life Insurance C 6.900% due 26/01/2028 (e)  Total Japan  JERSEY, CHANNEL ISLAND CORPORATE BONDS & NOTE West China Cement Ltd. 4.950% due 08/07/2026  LUXEMBOURG CORPORATE BONDS & NOTE Greensaif Pipelines Bidco SAR 6.129% due 23/02/2038 Guara Norte SARL 5.198% due 15/06/2034 Total Luxembourg  MAURITIUS CORPORATE BONDS & NOTE CA Magnum Holdings 5.375% due 31/10/2026 Greenko Dutch BV   | 21,684                             | 21,280<br>124,689<br>7,343<br>4,943<br>12,286<br>23,081<br>205<br>3,876<br>4,081 | 0.26 0.18 0.44 0.82 0.01 0.14 0.15 1.10 0.30 0.32    | OMAN SOVEREIGN ISSUES Oman Government Internatio 7.000% due 25/01/2051  PAKISTAN SOVEREIGN ISSUES Pakistan Government Internatio 6.000% due 08/04/2026 6.875% due 05/12/2027 7.375% due 08/04/2031 8.250% due 15/04/2024 8.250% due 30/09/2025 8.875% due 08/04/2051 Total Pakistan  PHILIPPINES CORPORATE BONDS & NOTE ACEN Finance Ltd. 4.000% due 08/03/2025 (e) Globe Telecom, Inc. 3.000% due 23/07/2035 4.200% due 02/08/2026 (e) ICTSI Treasury BV 3.500% due 16/11/2031 Petron Corp. 4.600% due 19/07/2023 (e) 5.950% due 19/04/2026 (e) Royal Capital BV 4.875% due 05/05/2024 (e) 5.000% due 05/02/2026 (e) San Miguel Corp. 5.500% due 29/07/2025 (e) 5.500% due 29/07/2025 (e) 5.500% due 29/07/2025 (e) 5.500% due 29/07/2025 (e)   | nal Bond<br>4,600   | 27,230<br>26,091<br>11,701<br>1,160<br>3,616<br>3,666<br>73,464<br>10,456<br>6,134<br>22,443<br>1,741<br>2,095<br>5,822<br>10,435<br>875 | 0.16  0.98 0.93 0.42 0.04 0.13 0.13 2.63  0.37 0.22 0.80 0.06 0.07 0.21 0.37 0.03 0.33 0.26 0.10 | SOVEREIGN ISSUES  Export-Import Bank of Korea 4.625% due 07/06/2033 Total South Korea  SRI LANKA SOVEREIGN ISSUES  Sri Lanka Government Interna 5.750% due 18/04/2023 ^ 6.200% due 11/05/2022 ^ 6.350% due 28/06/2024 ^ 6.850% due 18/07/2026 ^ 6.855% due 18/07/2026 ^ 6.850% due 14/03/2024 ^ 6.850% due 03/11/2025 ^ 7.550% due 28/03/2030 ^ 7.850% due 14/03/2029 ^ Total Sri Lanka  THAILAND  CORPORATE BONDS & NOTE  Bangkok Bank PCL 5.000% due 23/09/2025 (e)(g)  Kasikornbank PCL 3.343% due 02/10/2031 (g) 5.275% due 14/10/2025 (e)(g)  Muang Thai Life Assurance PC 3.552% due 27/01/2037 (g) Total Thailand  UNITED KINGDOM  CORPORATE BONDS & NOTE  | 9,000  | 8,861<br>47,150<br>8,901<br>10,958<br>4,375<br>3,224<br>2,132<br>28,541<br>19,013<br>3,844<br>1,657<br>82,645<br>20,300<br>2,828<br>27,089<br>20,201           | 0.32<br>1.69<br>0.32<br>0.39<br>0.16<br>0.11<br>0.08<br>1.02<br>2.96<br>0.73<br>0.73<br>0.10<br>0.97 |

#### Schedule of Investments PIMCO Asia High Yield Bond Fund (Cont.)

| PA<br>DESCRIPTION (000   |          | ,    | DESCRIPTION  | PAR<br>(000S)      | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION                         | PAR<br>(000S) | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|----------|------|--|--------------------|-------------------------|-----------------------|-------------------------------------|---------------|-------------------------|-----------------------|
| Standard Chartered PLC   |          |      | CORPORATE BONDS & NOTI                                 | ES                 |                         |                       | SHORT-TERM INSTRUM                  | <b>IENTS</b>  |                         |                       |
| 6.000% due 26/07/2025 (e)(g) \$ 21,30                                |          |      | Celestial Miles Ltd.                                   |                    |                         |                       | SHORT-TERM NOTES                    |               |                         |                       |
| 6.187% due 06/07/2027 (a) 4,60<br>7.750% due 15/08/2027 (e)(g) 57,30 |          | 0.16 | 5.750% due 31/01/2024 (e)                              | \$ 26,054 \$       | 25,730                  | 0.92                  | Yango Justice Internation           | al Ltd.       |                         |                       |
| Vedanta Resources Finance PLC  | 0 30,003 | 2.03 | Champion Path Holdings Ltd. 4.500% due 27/01/2026      | 17,700             | 15,648                  | 0 56                  | 10.250% due                         | 4.500.4       |                         | 0.00                  |
| 8.950% due 11/03/2025 54,69  | 2 41,349 | 1.48 | Easy Tactic Ltd. (6.500% Cash                          |                    | ,                       | 0.50                  | 15/09/2022 ^ \$                     | 4,500 9       |                         |                       |
| Total United Kingdom   | 132,598  | 4.74 | 7.500% due 11/07/2025 (b)                              | 1,600              | 144                     | 0.01                  | Total Short-Term Instrument         | .S<br>_       | 90                      | 0.00                  |
| UNITED STATES  |          |      | 7.500% due 11/07/2027 (b)                              | 51,991             | 4,476                   |                       | Total Transferable Securit          | ies S         | 2,458,996               | 87.94                 |
|  |          |      | 7.500% due 11/07/2028 (b)                              | 42,544             | 3,195                   | 0.11                  |                                     | SHARES        |                         |                       |
| CORPORATE BONDS & NOTES  |          |      | NWD Finance BVI Ltd.<br>4.125% due 10/03/2028 (e)      | 24,450             | 16,611                  | 0.59                  | INVESTMENT FUNDS                    |               |                         |                       |
| <b>Stillwater Mining Co.</b><br>4.000% due 16/11/2026 2,50           | 0 2.233  | 0.08 | 4.800% due 09/09/2023 (e)                              | 6,100              | 3,603                   | 0.13                  | COLLECTIVE INVESTMEN                | NT SCHEMES    | 5                       |                       |
| ·  | 0        | 0.00 | 5.250% due 22/03/2026 (e)<br>6.150% due 16/03/2025 (e) | 25,500             | 22,478                  |                       | PIMCO Select Funds                  |               |                         |                       |
| U.S. TREASURY OBLIGATIONS  |          |      | Peak RE BVI Holding Ltd.                               | 45,900             | 42,802                  | 1.55                  | plc - PIMCO US Dollar               |               |                         |                       |
| <b>U.S. Treasury Bonds</b><br>1.875% due 15/11/2051 2,70             | 0 1 783  | 0.06 | 5.350% due 28/10/2025 (e)                              | 8,670              | 7,196                   | 0.26                  | Short-Term Floating<br>NAV Fund (f) | 25,845,662    | 257,370                 | 9.20                  |
| U.S. Treasury Inflation Protected Secu                               |          |      | RKPF Overseas Ltd.<br>5.125% due 26/07/2026            | 16 550             | 7,587                   | 0.27                  | PIMCO Specialty Funds               |               | ,                       |                       |
| 0.125% due 15/01/2032 49,89  |          | 1.57 | 5.200% due 12/01/2026                                  | 16,550<br>26,100   | 14,003                  |                       | Ireland p.l.c PIMCO                 | 744040        | 0.607                   | 0.25                  |
|  | 45,732   | 1.63 | 6.000% due 04/09/2025                                  | 5,606              | 3,214                   |                       | China Bond Fund (f)                 | 744,048       | 9,697                   | 0.35                  |
| Total United States  | 47,965   | 1.71 | Studio City Co. Ltd.                                   |                    |                         |                       |                                     | -             | 267,067                 | 9.55                  |
| VIETNAM  |          |      | 7.000% due 15/02/2027                                  | 7,000              | 6,565                   | 0.23                  | EXCHANGE-TRADED FU                  | NDS           |                         |                       |
| SOVEREIGN ISSUES   |          |      | Studio City Finance Ltd.<br>5.000% due 15/01/2029      | 11,600             | 8.607                   | 0.31                  | PIMCO ETFs plc -                    |               |                         |                       |
|  |          |      | 6.000% due 15/07/2025                                  | 29,132             | 27,078                  |                       | PIMCO US Dollar                     |               |                         |                       |
| Vietnam Debt & Asset Trading Corp.<br>1.000% due 10/10/2025 1.30     | 0 1.101  | 0.04 | 6.500% due 15/01/2028                                  | 2,267              | 1,896                   | 0.07                  | Short Maturity UCITS ETF (f)        | 48.700        | 4.837                   | 0.17                  |
| Vietnam Government International Bo                                  |          |      | Wanda Properties Global Co.<br>11.000% due 20/01/2025  | <b>Ltd.</b> 7,900  | 3,514                   | 0.12                  | OCHS EII (I)                        | 40,700        | 4,057                   | 0.17                  |
| 5.500% due 12/03/2028 93   | 6903     | 0.03 | 11.000% due 20/01/2025<br>11.000% due 13/02/2026       | 4,800              | 2,038                   |                       | Total Investment Funds              | 5             | 271,904                 | 9.72                  |
| Total Vietnam  | 2,004    | 0.07 | Wanda Properties Internation                           |                    | _,                      |                       |                                     |               |                         |                       |
| VIRGIN ISLANDS (BRITISH)   |          |      | 7.250% due 29/01/2024                                  | 2,000              | 1,248                   | 0.04                  |                                     |               |                         |                       |
| CONVERTIBLE BONDS & NOTES  |          |      | Wanda Properties Overseas L<br>6.875% due 23/07/2023   | . <b>td.</b> 1,000 | 026                     | 0.03                  |                                     |               |                         |                       |
| ADM AG Holding Ltd.  |          |      | 0.073 % due 23/07/2023                                 | 1,000              | 218,559                 |                       |                                     |               |                         |                       |
| 0.000% due 26/08/2023 (c) 9,00                                       | 0 8,908  | 0.32 | Total Virgin Islands (British)                         | -                  | 227,467                 |                       |                                     |               |                         |                       |
|  |          |      | iotai viigiii isidiius (DiitiSII)                      | -                  | 227,407                 | 0.13                  |                                     |               |                         |                       |

#### REPURCHASE AGREEMENTS

| Counterparty   | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount | Collateralised By                         | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Agreement Proceeds to be Received(1) | % of<br>Net Assets |
|----------------|-----------------|--------------------|------------------|---------------------|---|--------------------------|---------------------------------------|--------------------------------------|--------------------|
| SSB            | 2.400%          | 30/06/2023         | 03/07/2023       | \$ 7,016            | U.S. Treasury Notes 1.875% due 30/06/2026 | \$ (7,156)               | \$ 7,016                              | \$ 7,016                             | 0.25               |
| Total Repurcha | ase Agreeme     | ents               |                  |                     |   | \$ (7,156)               | \$ 7,016                              | \$ 7,016                             | 0.25               |

<sup>(1)</sup> Includes accrued interest.

#### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

 $\ensuremath{^{\star}}$  A zero balance may reflect actual amounts rounding to less than one thousand.

| Description   | Туре  | Expiration<br>Month | # of<br>Contracts | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|---|-------|---------------------|-------------------|---|--------------------|
| Euro-Bobl September Futures   | Short | 09/2023             | 105               | \$ 173  | 0.01               |
| U.S. Treasury 5-Year Note September Futures                           | Long  | 09/2023             | 1,990             | (4,156)                                       | (0.15)             |
| U.S. Treasury 10-Year Note September Futures                          | Long  | 09/2023             | 7                 | (13)  | 0.00               |
| U.S. Treasury 10-Year Ultra September Futures                         | Short | 09/2023             | 18                | 21  | 0.00               |
| U.S. Treasury 30-Year Bond September Futures                          | Long  | 09/2023             | 638               | (78)  | 0.00               |
| U.S. Treasury Ultra Long-Term Bond September Futures                  | Long  | 09/2023             | 23                | 44  | 0.00               |
|   |       |                     |                   | \$ (4,009)                                    | (0.14)             |
| Total Financial Derivative Instruments Dealt in on a Regulated Market |       |                     |                   | \$ (4,009)                                    | (0.14)             |

#### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

|                                  |              |            |                       | Unrealised     |            |
|----------------------------------|--------------|------------|-----------------------|----------------|------------|
|                                  | Fixed Deal   | Maturity   | Notional              | Appreciation/  | % of       |
| Reference Entity                 | Receive Rate | Date       | Amount <sup>(2)</sup> | (Depreciation) | Net Assets |
| Jaguar Land Rover Automotive PLC | 5.000%       | 20/12/2024 | € 5,000               | \$ 654         | 0.03       |
| Jaguar Land Rover Automotive PLC | 5.000        | 20/06/2026 | 2,800                 | (153)          | (0.01)     |
|                                  |              |            |                       | \$ 501         | 0.02       |

| INTER |  |  |
|-------|--|--|
|       |  |  |

| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                                       | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-------------------------------------|---|---------------|------------------|--------------------|---|--------------------|
| Receive(3)                          | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.850%        | 20/09/2033       | ¥ 3,800,000        | \$ (215)                                      | (0.01)             |
| Receive(3)                          | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.750         | 16/06/2031       | \$ 19,400          | 2,422   | 0.09               |
| Receive(3)                          | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.250         | 15/12/2026       | 37,550             | 3,594   | 0.13               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.250         | 15/06/2032       | 13,500             | 1,967   | 0.07               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.500         | 15/12/2031       | 28,100             | 2,197   | 0.08               |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.750         | 15/06/2024       | 114,000            | (1,703)                                       | (0.06)             |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.750         | 15/12/2051       | 39,300             | 4,546   | 0.16               |
| Pay                                 | 3-Month KRW-KORIBOR                                       | 3.250         | 15/03/2033       | KRW 41,093,606     | (312)   | (0.01)             |
| Pay                                 | 3-Month KRW-KORIBOR                                       | 3.500         | 15/03/2028       | 42,889,600         | 246   | 0.01               |
| Receive                             | 3-Month USD-LIBOR   | 0.750         | 16/09/2023       | \$ 19,400          | 242   | 0.01               |
| Receive                             | 3-Month USD-LIBOR   | 1.250         | 15/09/2023       | 37,550             | 415   | 0.01               |
| Receive(3)                          | 6-Month EUR-EURIBOR                                       | 3.000         | 20/09/2028       | € 4,000            | (14)  | 0.00               |
|                                     |   |               |                  |                    | \$ 13,385                                     | 0.48               |
| Total Centra                        | ally Cleared Financial Derivative Instruments             |               |                  |                    | \$ 13,886                                     | 0.50               |

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION(1)

|              |  |            |            |           |                 | Unrealised     |          |            |
|--------------|--|------------|------------|-----------|-----------------|----------------|----------|------------|
|              |  | Fixed Deal | Maturity   | Notional  | Premiums        | Appreciation/  | Fair     | % of       |
| Counterparty | Reference Entity                           | (Pay) Rate | Date       | Amount(3) | Paid/(Received) | (Depreciation) | Value    | Net Assets |
| BOA          | Saudi Arabia Government International Bond | (1.000)%   | 20/06/2028 | \$ 44,900 | \$ (648)        | \$ (230)       | \$ (878) | (0.03)     |

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(2)

| Counterparty | Reference Entity                      | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(3)</sup> | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|---------------------------------------|----------------------------|------------------|-----------------------------------|-----------------------------|---|---------------|--------------------|
| BPS          | Longfor Group Holdings Ltd.           | 1.000%                     | 20/06/2026       | \$ 9,500                          | \$ (155)                    | \$ (968)                                      | \$ (1,123)    | (0.04)             |
| BRC          | BOC Aviation Ltd.                     | 1.000                      | 20/06/2026       | 24,300                            | (70)                        | 118   | 48            | 0.00               |
|              | Vanke Real Estate Hong Kong Co. Ltd.  | 1.000                      | 20/06/2026       | 7,400                             | 9                           | (512)   | (503)         | (0.02)             |
| CBK          | Vietnam Government International Bond | 1.000                      | 20/12/2027       | 9,100                             | (263)                       | 242   | (21)          | 0.00               |
|              |                                       |                            |                  |                                   | \$ (479)                    | \$ (1,120)                                    | \$ (1,599)    | (0.06)             |

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

# Schedule of Investments PIMCO Asia High Yield Bond Fund (Cont.)

| INTEREST RA  | ATE SWAPS                           | 5                   |               |                  |                    |                             |   |               |                    |
|--------------|-------------------------------------|---------------------|---------------|------------------|--------------------|-----------------------------|---|---------------|--------------------|
| Counterparty | Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
| GLM          | Receive                             | 3-Month MYR-KLIBOR  | 3.545%        |                  | MYR 127,400        | \$ 0                        | \$ 150  | \$ 150        | 0.01               |
| GST          | Receive                             | 3-Month MYR-KLIBOR  | 3.500         | 15/03/2028       | 167,250            | 49                          | 200   | \$ 200        | 0.01               |
|              |                                     |                     |               |                  |                    | \$ 49                       | \$ 350  | \$ 399        | 0.02               |

| ounterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received    | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Asset |
|-------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|-------------------|
| OA          | 08/2023             | AUD 10,762               | \$ 7,275                   | \$ 103                     | \$ 0                         | \$ 103  | 0.00              |
|             | 08/2023             | CNY 12,479               | 1,818                      | 92                         | 0                            | 92  | 0.00              |
|             | 08/2023             | € 5,866                  | 6,440                      | 27                         | 0                            | 27  | 0.00              |
|             | 08/2023             | ¥ 4,117,200              | 28,826                     | 158                        | 0                            | 158   | 0.01              |
|             | 08/2023<br>09/2023  | NZD 237<br>TWD 125,459   | 150<br>4,133               | 5<br>96                    | 0                            | 5<br>96   | 0.00<br>0.00      |
|             | 09/2023             | \$ 1,808                 | HKD 14,125                 | 0                          | (2)                          | (2)   | 0.00              |
|             | 09/2023             | 20,504                   | IDR 306.940.703            | 0                          | (117)                        | (117)   | 0.00              |
|             | 09/2023             | 14,664                   | INR 1,212,899              | 79                         | , O                          | ` 79 <sup>°</sup>                                 | 0.00              |
| PS          | 07/2023             | 13,749                   | MYR 63,110                 | 0                          | (202)                        | (202)   | (0.01)            |
|             | 08/2023             | CNY 14,674<br>€ 1,483    | \$ 2,146                   | 116                        | 0<br>(31)                    | 116   | 0.00<br>0.00      |
|             | 08/2023<br>08/2023  | € 1,483<br>TWD 62,796    | 1,590<br>2,057             | 0<br>40                    | (31)                         | (31)<br>40  | 0.00              |
|             | 08/2023             | \$ 5,239                 | CNH 36,203                 | 0                          | (246)                        | (246)   | (0.01)            |
|             | 08/2023             | 6,684                    | € 6,106                    | Ö                          | (9)                          | (9)   | 0.00              |
|             | 09/2023             | IDR 1,079,052            | \$ 72                      | 0                          | 0                            | 0   | 0.00              |
|             | 09/2023             | \$ 0                     | THB 1                      | 0                          | 0                            | 0   | 0.00              |
| RC          | 08/2023             | € 442                    | \$ 476                     | 0                          | (7)                          | (7)   | 0.00              |
|             | 08/2023<br>08/2023  | \$ 2,392<br>6,903        | CNH 16,575<br>¥ 913,551    | 0                          | (106)<br>(542)               | (106)<br>(542)                                    | 0.00<br>(0.02)    |
|             | 09/2023             | PHP 462,920              | \$ 8,260                   | 0                          | (94)                         | (94)  | 0.02)             |
| BK          | 07/2023             | 1,594,596                | 29,231                     | 404                        | 0                            | 404   | 0.02              |
|             | 08/2023             | € 5,301                  | 5,802                      | 7                          | 0                            | 7   | 0.00              |
|             | 08/2023             | ¥ 43,700                 | 321                        | 17                         | 0                            | 17  | 0.00              |
|             | 08/2023             | TWD 65,378               | 2,142                      | 42                         | 0                            | 42  | 0.00              |
|             | 08/2023             | \$ 14<br>PHP 294,148     | CNH 100                    | 0                          | (1)                          | (1)   | 0.00<br>0.00      |
|             | 09/2023<br>09/2023  | PHP 294,148<br>\$ 13,783 | \$ 5,253<br>INR 1,133,307  | 0                          | (55)<br>(7)                  | (55)<br>(7)                                       | 0.00              |
| JB          | 08/2023             | CNH 105,760              | \$ 15,033                  | 448                        | 0                            | 448   | 0.00              |
| LM          | 09/2023             | TWD 7,303                | 240                        | 5                          | Ō                            | 5   | 0.00              |
|             | 09/2023             | \$ 28,324                | THB 977,177                | 0                          | (555)                        | (555)   | (0.02)            |
| PM          | 07/2023             | PHP 104,353              | \$ 1,910                   | 23                         | 0                            | 23  | 0.00              |
|             | 08/2023             | CNH 73,409               | 10,469                     | 345                        | 0                            | 345   | 0.01<br>0.01      |
|             | 08/2023<br>08/2023  | CNY 15,480<br>\$ 4,205   | 2,264<br>CNH 29,061        | 122<br>0                   | (198)                        | 122<br>(198)                                      | (0.01)            |
|             | 08/2023             | 1,130                    | ¥ 150,136                  | 0                          | (85)                         | (85)  | 0.00              |
|             | 09/2023             | IDR 300,865              | \$ 20                      | 0                          | 0                            | 0   | 0.00              |
|             | 09/2023             | THB 7,662                | 223                        | 6                          | 0                            | 6   | 0.00              |
|             | 09/2023             | \$ 8,534                 | IDR 128,395,884            | 0                          | (5)                          | (5)   | 0.00              |
| IDC         | 09/2023             | 54<br>CNIII 120 101      | INR 4,431                  | 0                          | 0                            | 1.010   | 0.00              |
| BC          | 08/2023<br>08/2023  | CNH 139,191<br>€ 25,777  | \$ 20,213<br>28,444        | 1,018<br>263               | 0                            | 1,018<br>263                                      | 0.04<br>0.01      |
|             | 08/2023             | \$ 314                   | CNH 2,160                  | 0                          | (16)                         | (16)  | 0.00              |
| ΥI          | 07/2023             | f 13                     | \$ 16                      | Ö                          | 0                            | 0   | 0.00              |
|             | 07/2023             | IDR 80,913,271           | 5,410                      | 14                         | 0                            | 14  | 0.00              |
|             | 07/2023             | \$ 35                    | € 32                       | 0                          | 0                            | 0   | 0.00              |
|             | 07/2023             | 186                      | £ 147<br>IDR 80,913,271    | 1                          | 0                            | 1   | 0.00              |
|             | 07/2023<br>08/2023  | 5,385<br>TWD 67,573      | IDR 80,913,271<br>\$ 2,228 | 12<br>58                   | 0                            | 12<br>58  | 0.00<br>0.00      |
|             | 08/2023             | \$ 14,772                | ¥ 1,963,090                | 0                          | (1,103)                      | (1,103)   | (0.04)            |
|             | 09/2023             | IDR 593,736              | \$ 40                      | 0                          | 0                            | 0   | 0.00              |
|             | 09/2023             | THB 3,492                | 102                        | 3                          | 0                            | 3   | 0.00              |
|             | 09/2023             | \$ 5,410                 | IDR 80,983,607             | 0                          | (32)                         | (32)  | 0.00              |
| ·v          | 09/2023             | 12                       | INR 957                    | 0                          | (196)                        | (196)   | 0.00              |
| ZX          | 07/2023<br>08/2023  | 13,783<br>CNY 41,104     | MYR 63,348<br>\$ 6,021     | 334                        | (186)<br>0                   | (186)<br>334                                      | (0.01)<br>0.01    |
|             | 08/2023             | NZD 84                   | 52                         | 1                          | 0                            | 334<br>1  | 0.00              |
|             | 08/2023             | \$ 6,229                 | CNH 43,774                 | Ö                          | (192)                        | (192)   | (0.01)            |
|             | 08/2023             | 14,352                   | TWD 436,304                | 0                          | (340)                        | (340)   | (0.01)            |
|             | 09/2023             | IDR 299,775,204          | \$ 20,160                  | 247                        | 0                            | 247   | 0.01              |
|             | 09/2023             | THB 7,929                | 230                        | 4                          | 0                            | 4   | 0.00              |
|             | 09/2023             | TWD 104,832<br>\$ 34     | 3,438                      | 66<br>0                    | 0                            | 66<br>0   | 0.00              |
| ΑG          | 09/2023<br>09/2023  | \$ 34<br>SGD 37,928      | INR 2,771<br>\$ 28,379     | 273                        | 0                            | 273   | 0.00<br>0.01      |
| 10          | 09/2023             | \$ 13,880                | INR 1,147,440              | 68                         | 0                            | 68  | 0.00              |
|             |                     | - 15,000                 | ,, ., ., .                 | \$ 4,497                   | \$ (4,131)                   | \$ 366  | 0.01              |

#### **HEDGED FORWARD FOREIGN CURRENCY CONTRACTS**

As at 30 June 2023, the Institutional AUD (Hedged) Income and Investor AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month |     | ency to<br>elivered |     | ency to<br>eceived | Unrea<br>Apprec |     | alised<br>ciation) | Appre | realised<br>ciation/<br>ciation) | % of<br>Net Assets |
|--------------|---------------------|-----|---------------------|-----|--------------------|-----------------|-----|--------------------|-------|----------------------------------|--------------------|
| AZD          | 07/2023             | AUD | 355                 | \$  | 236                | \$              | 0   | \$<br>(1)          | \$    | (1)                              | 0.00               |
|              | 07/2023             | \$  | 437                 | AUD | 668                |                 | 8   | 0                  |       | 8                                | 0.00               |
|              | 08/2023             |     | 236                 |     | 355                |                 | 1   | 0                  |       | 1                                | 0.00               |
| BOA          | 07/2023             |     | 1,370               |     | 2,106              |                 | 33  | (1)                |       | 32                               | 0.01               |
| BPS          | 07/2023             | AUD | 2,029               | \$  | 1,342              |                 | 0   | (9)                |       | (9)                              | 0.00               |
|              | 07/2023             | \$  | 1,240               | AUD | 1,910              |                 | 32  | O O                |       | 32                               | 0.00               |
|              | 08/2023             |     | 1,206               |     | 1,820              |                 | 6   | 0                  |       | 6                                | 0.00               |
| CBK          | 07/2023             |     | 277                 |     | 425                |                 | 6   | 0                  |       | 6                                | 0.00               |
| SCX          | 07/2023             | AUD | 626                 | \$  | 416                |                 | 0   | (1)                |       | (1)                              | 0.00               |
|              | 07/2023             | \$  | 337                 | AUD | 516                |                 | 6   | 0                  |       | 6                                | 0.00               |
|              | 08/2023             |     | 416                 |     | 626                |                 | 1   | 0                  |       | 1                                | 0.00               |
| UAG          | 07/2023             | AUD | 2,111               | \$  | 1,402              |                 | 2   | (6)                |       | (4)                              | 0.00               |
|              | 07/2023             | \$  | 520                 | AUD | 795                |                 | 9   | 0                  |       | 9                                | 0.00               |
|              | 08/2023             |     | 1,403               |     | 2,111              |                 | 7   | (3)                |       | 4                                | 0.00               |
|              |                     |     |                     |     |                    | \$              | 111 | \$<br>(21)         | \$    | 90                               | 0.01               |

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, E Class CHF (Hedged) Accumulation and E Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month           |           | ency to<br>livered      |           | ency to<br>eceived      | alised<br>ciation  | alised<br>ciation)  | Appre | realised<br>ciation/<br>ciation) | % of<br>Net Assets   |
|--------------|-------------------------------|-----------|-------------------------|-----------|-------------------------|--------------------|---------------------|-------|----------------------------------|----------------------|
| BPS          | 07/2023<br>07/2023<br>08/2023 | CHF<br>\$ | 2,058<br>3,157<br>2,301 | \$<br>CHF | 2,301<br>2,857<br>2,052 | \$<br>1<br>36<br>0 | \$<br>0<br>0<br>(1) | \$    | 1<br>36<br>(1)                   | 0.00<br>0.00<br>0.00 |
| MBC          | 07/2023                       |           | 36                      |           | 32                      | 0                  | 0                   |       | 0                                | 0.00                 |
| MYI          | 07/2023<br>07/2023            | CHF<br>\$ | 220<br>53               | \$<br>CHF | 243<br>48               | 0<br>1             | (3)<br>0            |       | (3)<br>1                         | 0.00<br>0.00         |
| SCX          | 07/2023<br>07/2023            | CHF<br>\$ | 32<br>2.156             | \$<br>CHF | 35<br>1.938             | 0<br>9             | (1)<br>0            |       | (1)<br>9                         | 0.00<br>0.00         |
| UAG          | 07/2023<br>07/2023<br>08/2023 | CHF<br>\$ | 2,126<br>1,954<br>2,372 | \$<br>CHF | 2,372<br>1,756<br>2,120 | 0<br>9<br>5        | (5)<br>0<br>0       |       | (5)<br>9<br>5                    | 0.00<br>0.00<br>0.00 |
|              |                               |           |                         |           |                         | \$<br>61           | \$<br>(10)          | \$    | 51                               | 0.00                 |

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Income, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | € 2,159                  | \$ 2,359                | \$ 4                       | \$ 0                         | \$ 4  | 0.00               |
|              | 07/2023             | \$ 165,988               | € 154,450               | 2,517                      | 0                            | 2,517   | 0.09               |
| BPS          | 07/2023             | € 171,369                | \$ 187,722              | 759                        | (1)                          | 758   | 0.03               |
|              | 07/2023             | \$ 166,467               | € 154,852               | 2,477                      | 0                            | 2,477   | 0.09               |
|              | 08/2023             | 174,611                  | 159,137                 | 0                          | (755)                        | (755)   | (0.03)             |
| CBK          | 07/2023             | € 175,663                | \$ 190,718              | 2                          | (933)                        | (931)   | (0.03)             |
|              | 07/2023             | \$ 55                    | € 51                    | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | 169,171                  | 155,383                 | 584                        | 0                            | 584   | 0.02               |
| MBC          | 07/2023             | € 1,186                  | \$ 1,274                | 0                          | (20)                         | (20)  | 0.00               |
|              | 07/2023             | \$ 36,635                | € 34,083                | 550                        | 0                            | 550   | 0.02               |
| SCX          | 07/2023             | € 6,144                  | \$ 6,709                | 6                          | 0                            | 6   | 0.00               |
|              | 07/2023             | \$ 167,108               | € 156,151               | 3,253                      | 0                            | 3,253   | 0.11               |
|              |                     |                          |                         | \$ 10,152                  | \$ (1,709)                   | \$ 8,443  | 0.30               |
|              |                     |                          |                         |                            |                              |   |                    |

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to<br>be Delivere |       | rrency to<br>Received | ealised<br>eciation | Unrea<br>(Depre |   | Appre | realised<br>eciation/<br>eciation) | % of<br>Net Assets |
|--------------|---------------------|----------------------------|-------|-----------------------|---------------------|-----------------|---|-------|------------------------------------|--------------------|
| BOA          | 07/2023             | £                          | 19 \$ | 24                    | \$<br>0             | \$              | 0 | \$    | 0                                  | 0.00               |
| BRC          | 07/2023             |                            | 0     | 0                     | 0                   |                 | 0 |       | 0                                  | 0.00               |
|              | 07/2023             | \$ 4                       | 70 £  | 374                   | 5                   |                 | 0 |       | 5                                  | 0.00               |
| CBK          | 07/2023             | £ 5                        | 34 \$ | 679                   | 0                   |                 | 0 |       | 0                                  | 0.00               |
|              | 07/2023             | \$                         | 45 £  | 36                    | 0                   |                 | 0 |       | 0                                  | 0.00               |
| MBC          | 07/2023             | 12,9                       | 41    | 10,454                | 350                 |                 | 0 |       | 350                                | 0.01               |
| MYI          | 07/2023             | 13,0                       | 08    | 10,466                | 298                 |                 | 0 |       | 298                                | 0.01               |
| UAG          | 07/2023             | £                          | 3 \$  | 4                     | 0                   |                 | 0 |       | 0                                  | 0.00               |
|              | 07/2023             | \$ 13,3                    | 74 £  | 10,733                | <br>271             |                 | 0 |       | 271                                | 0.01               |
|              |                     |                            |       |                       | \$<br>924           | \$              | 0 | \$    | 924                                | 0.03               |

# Schedule of Investments PIMCO Asia High Yield Bond Fund (Cont.)

As at 30 June 2023, the Investor RMB (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised Appreciation/ (Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | \$ 466                   | CNH 3,309               | \$ 0                       | \$ (11)                      | \$ (11)                                     | 0.00               |
| BPS          | 07/2023             | 465                      | 3,292                   | 0                          | (12)                         | (12)  | 0.00               |
| GLM          | 07/2023             | CNH 3,462                | \$ 477                  | 1                          | 0                            | 1   | 0.00               |
|              | 07/2023             | \$ 468                   | CNH 3,302               | 0                          | (14)                         | (14)  | 0.00               |
|              | 08/2023             | 477                      | 3,454                   | 0                          | (2)                          | (2)   | 0.00               |
| MBC          | 07/2023             | 29                       | 204                     | 0                          | (1)                          | (1)   | 0.00               |
| UAG          | 07/2023             | 10                       | 71                      | 0                          | 0                            | 0   | 0.00               |
|              |                     |                          |                         | \$ 1                       | \$ (40)                      | \$ (39)                                     | 0.00               |

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As at 30 June 2023, the Institutional SGD (Hedged) Income, Investor SGD (Hedged) Income, E Class SGD (Hedged) Income and M Retail SGD (Hedged) Income II had the following forward foreign currency contracts outstanding:

| Counterparty                       | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|------------------------------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BRC                                | 07/2023             | \$ 6,713                 | SGD 9,084               | \$ 0                       | \$ (1)                       | \$ (1)  | 0.00               |
| GLM                                | 07/2023             | SGD 866                  | \$ 645                  | 5                          | 0                            | 5   | 0.00               |
|                                    | 07/2023             | \$ 448                   | SGD 603                 | 0                          | (3)                          | (3)   | 0.00               |
| MBC                                | 07/2023             | 6,157                    | 8,318                   | 0                          | (10)                         | (10)  | 0.00               |
|                                    | 08/2023             | 20                       | 27                      | 0                          | 0                            | 0   | 0.00               |
| MYI                                | 07/2023             | SGD 9,341                | \$ 6,913                | 10                         | 0                            | 10  | 0.00               |
|                                    | 08/2023             | \$ 6,764                 | SGD 9,131               | 0                          | (10)                         | (10)  | 0.00               |
| SCX                                | 07/2023             | 1,384                    | 1,874                   | 0                          | 0                            | 0   | 0.00               |
| UAG                                | 07/2023             | 6,801                    | 9,198                   | 0                          | (4)                          | (4)   | 0.00               |
|                                    |                     |                          |                         | \$ 15                      | \$ (28)                      | \$ (13)   | 0.00               |
| Total OTC Financial Derivative Ins | truments            |                          |                         |                            |                              | \$ 7,744  | 0.28               |
| Total Investments                  |                     |                          |                         |                            |                              | \$ 2,755,537                                      | 98.55              |
| Other Current Assets & Liabilities |                     |                          |                         |                            |                              | \$ 40,634   | 1.45               |
| Net Assets                         |                     |                          |                         |                            |                              | \$ 2,796,171                                      | 100.00             |

# NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) When-issued security.
- (b) Payment in-kind security.
- (c) Zero coupon security.
- (d) Principal amount of security is adjusted for inflation.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Restricted Securities (31 December 2022: 0.04%):

|                    |        | Maturity   | Acquisition             |           | Fair     | % of       |
|--------------------|--------|------------|-------------------------|-----------|----------|------------|
| Issuer Description | Coupon | Date       | Date                    | Cost      | Value    | Net Assets |
| Flourish Century   | 6.600% | 04/02/2022 | 25/08/2021 - 27/08/2021 | \$ 10,747 | \$ 1,209 | 0.04       |

Cash of \$21,139 (31 December 2022: \$21,668) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$2,460 (31 December 2022: \$12,646) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|-------------------------------------|---|---|---|--------------|
| Transferable Securities             | \$ 0  | \$ 2,445,564  | \$ 13,432                                       | \$ 2,458,996 |
| Investment Funds                    | 271,904   | 0   | 0   | 271,904      |
| Repurchase Agreements               | 0   | 7,016   | 0   | 7,016        |
| Financial Derivative Instruments(3) | 173   | 17,448  | 0   | 17,621       |
| Totals                              | \$ 272,077  | \$ 2,470,028  | \$ 13,432                                       | \$ 2,755,537 |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| _Category <sup>(2)</sup>                        | quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|---|--|---|---|--------------|
| Transferable Securities                         | \$ 0   | \$ 2,650,199  | \$ 1,972  | \$ 2,652,171 |
| Investment Funds                                | 235,155  | 4,824   | 0   | 239,979      |
| Repurchase Agreements                           | 0  | 20,572  | 0   | 20,572       |
| Financial Derivative Instruments <sup>(3)</sup> | 413  | 27,752  | (1,299)   | 26,866       |
| Totals  | \$ 235,568   | \$ 2,703,347  | \$ 673  | \$ 2,939,588 |

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                |                                 | As at 31-Dec-2022                   |                                  |                                 |  |
|--------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|---------------------------------|--|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |  |
| AZD          | \$ 8                                | \$ (20)                          | \$ (12)                         | \$ 1,734                            | \$ (1,360)                       | \$ 374                          |  |
| BOA          | 2,105                               | (1,670)                          | 435                             | (199)                               | 350                              | 151                             |  |
| BPS          | 1,078                               | (730)                            | 348                             | (8,680)                             | 9,734                            | 1,054                           |  |
| BRC          | (1,200)                             | 1,210                            | 10                              | (872)                               | 1,172                            | 300                             |  |
| CBK          | 45                                  | 0                                | 45                              | 4,080                               | (4,046)                          | 34                              |  |
| DUB          | 448                                 | (320)                            | 128                             | 1,048                               | (1,010)                          | 38                              |  |
| GLM          | (413)                               | 590                              | 177                             | 96                                  | 0                                | 96                              |  |
| GST          | 249                                 | 0                                | 249                             | (732)                               | 660                              | (72)                            |  |
| JPM          | 208                                 | (290)                            | (82)                            | (538)                               | 730                              | 192                             |  |
| MBC          | 2,134                               | (2,060)                          | 74                              | 4,627                               | (4,030)                          | 597                             |  |
| MYI          | (751)                               | 660                              | (91)                            | 479                                 | (240)                            | 239                             |  |
| SCX          | 3,207                               | (2,920)                          | 287                             | 4,720                               | (4,520)                          | 200                             |  |
| UAG          | 626                                 | (610)                            | 16                              | 7,636                               | (8,540)                          | (904)                           |  |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 72.48           | 70.88           |
| Transferable securities dealt in on another regulated market    | 15.46           | 18.07           |
| Investment funds  | 9.72            | 8.05            |
| Repurchase agreements   | 0.25            | 0.69            |
| Financial derivative instruments dealt in on a regulated market | (0.14)          | (0.01)          |
| Centrally cleared financial derivative instruments              | 0.50            | 0.47            |
| OTC financial derivative instruments                            | 0.28            | 0.45            |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|----------------------------|-----------------|-----------------|
| Australia                  | 1.01            | 1.12            |
| Brazil                     | 0.14            | 0.13            |
| Cayman Islands             | 23.05           | 26.52           |
| China                      | 1.83            | 1.91            |
| France                     | 0.61            | 0.59            |
| Germany                    | 0.24            | 0.38            |
| Hong Kong                  | 7.50            | 6.10            |
| India                      | 6.95            | 6.45            |
| Indonesia                  | 4.46            | 3.84            |
| Israel                     | N/A             | 0.09            |
| Japan                      | 0.44            | 0.24            |
| Jersey, Channel Islands    | 0.82            | 0.84            |
| Luxembourg                 | 0.15            | 0.13            |
| Mauritius                  | 5.91            | 7.22            |
| Mexico                     | 0.32            | 0.37            |
| Mongolia                   | 1.83            | 1.30            |
| Netherlands                | 1.66            | 1.80            |
| Oman                       | 0.16            | 0.16            |
| Pakistan                   | 2.63            | 2.18            |
| Philippines                | 3.65            | 3.53            |
| Singapore                  | 2.76            | 3.90            |
| South Korea                | 1.69            | 0.20            |
| Sri Lanka                  | 2.96            | 1.91            |
| Thailand                   | 2.52            | 2.75            |
| United Kingdom             | 4.74            | 3.67            |
| United States              | 1.71            | 1.57            |

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Vietnam  | 0.07            | 0.21            |
| Virgin Islands (British)   | 8.13            | 9.83            |
| Short-Term Instruments   | 0.00            | 0.01            |
| Investment Funds   | 9.72            | 8.05            |
| Repurchase Agreements  | 0.25            | 0.69            |
| Financial Derivative Instruments Dealt in on a Regulated Market                          |                 |                 |
| Futures  | (0.14)          | (0.01)          |
| Centrally Cleared Financial Derivative Instruments                                       |                 |                 |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.02            | (0.01)          |
| Credit Default Swaps on Credit Indices — Sell Protection                                 | N/A             | 0.03            |
| Interest Rate Swaps  | 0.48            | 0.45            |
| OTC Financial Derivative Instruments   |                 |                 |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection  | (0.03)          | (0.09)          |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | (0.06)          | (0.07)          |
| Interest Rate Swaps  | 0.02            | N/A             |
| Forward Foreign Currency Contracts   | 0.01            | 0.06            |
| Hedged Forward Foreign Currency Contracts  | 0.34            | 0.55            |
| Other Current Assets & Liabilities   | 1.45            | 1.40            |
| Net Assets   | 100.00          | 100.00          |

| DESCRIPTION   | PAR<br>(000S)   | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)         | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S) | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|---|-----------------|-------------------------|-----------------------|--|-----------------------|-------------------------|-----------------------|---|---------------|-------------------------|-----------------------|
| TRANSFERABLE SECURITIES   |                 |                         |                       | FWD Group Ltd.   | 200 ¢                 | 170                     | 0.00                  | Huaxin Cement International Fina  |               |                         | 0.25                  |
| AUSTRALIA CORPORATE BONDS & NOTES                                     |                 |                         |                       | 6.375% due 13/09/2024 (e) 8.045% due 15/12/2023 (e)                                | 200 \$<br>200         |                         | 0.06                  | 2.250% due 19/11/2025 \$ Midea Investment Development                   |               | \$ 806                  | 0.25                  |
| Emeco Pty. Ltd.   |                 |                         |                       | Geely Automobile Holdings Ltd.   | 2 000                 | 1 015                   | 0.60                  | 2.880% due 24/02/2027   | 1,500         | 1,358                   | 0.42                  |
|   | ) 1,300 \$      | 805                     | 0.25                  | 4.000% due 09/12/2024 (e)<br><b>Goodman HK Finance</b><br>3.000% due 22/07/2030    | 2,000<br>700          | 1,915<br>594            | 0.60                  | New Metro Global Ltd.<br>4.625% due 15/10/2025<br>4.800% due 15/12/2024 | 1,140<br>700  | 576<br>479              | 0.18<br>0.15          |
| 8.000% due 01/11/2027<br>8.125% due 01/05/2027                        | \$ 1,000<br>605 | 1,000<br>606            | 0.31<br>0.19          | Health & Happiness International 13.500% due 26/06/2026                            |                       |                         | 0.83                  | <b>SF Holding Investment Ltd.</b> 2.375% due 17/11/2026                 | 600           |                         | 0.17                  |
| Pacific National Finance Pty. Ltd.<br>4.750% due 22/03/2028           | 900             | 818                     | 0.25                  | Kaisa Group Holdings Ltd.<br>9.375% due 30/06/2024 ^                               | 800                   | 53                      | 0.02                  | <b>Yango Group Co. Ltd.</b> 6.900% due 31/10/2022 ^ CNY                 | 20,000        | 146                     | 0.05                  |
| Santos Finance Ltd.<br>3.649% due 29/04/2031<br>5.250% due 13/03/2029 | 600<br>400      |                         | 0.16<br>0.12          | 9.750% due 28/09/2023 ^<br>10.500% due 15/01/2025 ^<br>11.250% due 09/04/2022 ^    | 200<br>2,100<br>500   | 13<br>140<br>33         | 0.00<br>0.04<br>0.01  | Yango Justice International Ltd. 7.875% due 04/09/2024 ^ \$             | 700           | 11                      | 0.00                  |
| Woodside Finance Ltd.<br>3.700% due 15/09/2026                        | 1,600           | 1,506                   |                       | 11.950% due 12/11/2023 ^<br>11.950% due 22/10/2049 ^                               | 1,200<br>300          | 98<br>20                | 0.01                  | Yunda Holding Investment Ltd.<br>2.250% due 19/08/2025                  | 2,300         | 2,069                   | 0.65                  |
| Total Australia   | _               | 5,610                   | 1.75                  | Longfor Group Holdings Ltd.  | 400                   | 200                     | 0.00                  | ZhongAn Online P&C Insurance C<br>3.125% due 16/07/2025                 | 2,500         | 2,212                   | 0.69                  |
| BRAZIL  |                 |                         |                       | 3.950% due 16/09/2029<br>4.500% due 16/01/2028                                     | 400<br>400            | 300<br>326              | 0.09                  | Total China   |               | 12,638                  | 3.95                  |
| CORPORATE BONDS & NOTES   |                 |                         |                       | Melco Resorts Finance Ltd.<br>4.875% due 06/06/2025                                | 900                   | 858                     | 0.27                  | FRANCE  |               |                         |                       |
| <b>CSN Resources S.A.</b> 4.625% due 10/06/2031                       | 400 _           | 306                     | 0.10                  | 5.250% due 26/04/2026<br>5.750% due 21/07/2028                                     | 1,700<br>2,900        | 1,575<br>2,567          | 0.49<br>0.80          | CORPORATE BONDS & NOTES BNP Paribas S.A.                                |               |                         |                       |
| CAYMAN ISLANDS  |                 |                         |                       | MGM China Holdings Ltd.  | 4.600                 | 4.450                   | 0.46                  | 9.250% due 17/11/2027 (e)(g)  | 700           | 723                     | 0.22                  |
| CONVERTIBLE BONDS & NOTES   |                 |                         |                       | 4.750% due 01/02/2027<br>5.250% due 18/06/2025                                     | 1,600<br>200          | 1,458<br>192            | 0.46 0.06             | <b>Societe Generale S.A.</b> 9.375% due 22/11/2027 (e)(g)               | 1,000         | 080                     | 0.31                  |
| Hansoh Pharmaceutical Group Co. 0.000% due 22/01/2026 (c)             | <b>Ltd.</b> 900 | 866                     | 0.27                  | Powerlong Real Estate Holdings I<br>5.950% due 30/04/2025<br>6.250% due 10/08/2024 | .td.<br>400<br>400    | 41                      | 0.01                  | Total France  | 1,000         | 1,703                   |                       |
| <b>Meituan</b> 0.000% due 27/04/2027 (c)                              | 1,400           | 1,228                   | 0.38                  | Sands China Ltd.   | 400                   | 40                      | 0.01                  | GERMANY   |               |                         |                       |
| 0.000% due 27/04/2028 (c)   | 500             | 411                     | 0.13                  | 2.800% due 08/03/2027<br>4.875% due 18/06/2030                                     | 1,500<br>400          | 1,303<br>356            | 0.41                  | CORPORATE BONDS & NOTES BMW Finance NV                                  |               |                         |                       |
| <b>Wynn Macau Ltd.</b><br>4.500% due 07/03/2029                       | 1,300           | 1,423                   | 0.45                  | 5.625% due 08/08/2025  | 2,100                 | 2,050                   | 0.64                  |   | 7,000         | 971                     | 0.30                  |
|   |                 | 3,928                   | 1.23                  | 5.900% due 08/08/2028<br>Seazen Group Ltd.   | 1,900                 | 1,813                   | 0.57                  | Deutsche Bank AG<br>4.500% due  |               |                         |                       |
| CORPORATE BONDS & NOTES   |                 |                         |                       | 4.450% due 13/07/2025  | 600                   |                         | 0.10                  | 30/11/2026 (e)(g) €   |               |                         | 0.05                  |
| AAC Technologies Holdings, Inc.                                       | 1 700           | 1.611                   | 0.50                  | 6.000% due 12/08/2024  Shui On Development Holding Ltd                             | 500<br>I.             | 357                     | 0.11                  | 10.000% due 01/12/2027 (e)(g)<br>Total Germany                          | 400 _         | 1,560                   | 0.14                  |
| 3.000% due 27/11/2024<br>3.750% due 02/06/2031                        | 1,700<br>400    | 1,611<br>294            | 0.50                  | 5.500% due 29/06/2026  | 700                   | 520                     | 0.16                  | ,   |               | ,                       |                       |
| Agile Group Holdings Ltd.<br>5.500% due 17/05/2026                    | 2,500           | E22                     | 0.17                  | Sunac China Holdings Ltd.<br>5.950% due 26/04/2024 ^                               | 300                   | 45                      | 0.01                  | HONG KONG CONVERTIBLE BONDS & NOTES                                     |               |                         |                       |
| 6.050% due 13/10/2025   | 1,500           | 360                     | 0.11                  | 6.500% due 10/01/2025 ^<br>6.650% due 03/08/2024 ^                                 | 200<br>3,000          | 30<br>443               | 0.01                  | Universe Trek Ltd.  |               |                         |                       |
| 7.875% due 31/07/2024 (e) Alibaba Group Holding Ltd.                  | 523             | 69                      | 0.02                  | 6.800% due 20/10/2024 ^  | 800                   | 123                     | 0.04                  | 0.000% due 15/06/2026 (c) \$  | 200           | 194                     | 0.06                  |
| 2.125% due 09/02/2031   | 800             |                         | 0.20                  | 7.950% due 11/10/2023 ^<br>8.350% due 19/04/2023 ^                                 | 500<br>800            | 75<br>118               | 0.02                  | CORPORATE BONDS & NOTES   |               |                         |                       |
| 2.700% due 09/02/2041<br>4.500% due 28/11/2034                        | 1,100<br>900    |                         | 0.23 0.26             | Sunny Optical Technology Group 5.950% due 17/07/2026                               | <b>Co. Ltd.</b> 1,600 |                         | 0.50                  | <b>Bank of East Asia Ltd.</b> 6.750% due 15/03/2027                     | 1,700         | 1,681                   | 0.53                  |
| Baidu, Inc.<br>4.375% due 29/03/2028<br>China Hongqiao Group Ltd.     | 1,000           | 954                     | 0.30                  | <b>Tencent Holdings Ltd.</b> 3.240% due 03/06/2050                                 | 1,100                 | 723                     | 0.23                  | China Cinda Finance Ltd.<br>4.750% due 08/02/2028                       | 1,000         | 960                     | 0.30                  |
| 6.250% due 08/06/2024   | 1,400           | 1,377                   | 0.43                  | Times China Holdings Ltd.<br>5.550% due 04/06/2024 ^                               | 1,900                 | 135                     | 0.04                  | Fortune Star BVI Ltd.<br>3.950% due 02/10/2026 €                        |               | 602                     | 0.19                  |
| China Modern Dairy Holdings Ltd. 2.125% due 14/07/2026                | 2,200           | 1,885                   | 0.59                  | VLL International, Inc.<br>5.750% due 28/11/2024                                   | 200                   | 194                     | 0.06                  | 5.000% due 18/05/2026 \$<br>5.050% due 27/01/2027                       | 700<br>700    |                         | 0.16<br>0.15          |
| China SCE Group Holdings Ltd.<br>5.950% due 29/09/2024                | 200             | 35                      | 0.01                  | Wynn Macau Ltd.  | 200                   |                         |                       | 5.950% due 19/10/2025<br>6.850% due 02/07/2024                          | 600<br>200    |                         | 0.15                  |
| 6.000% due 04/02/2026   | 200             |                         | 0.01                  | 4.875% due 01/10/2024<br>5.500% due 15/01/2026                                     | 2,250<br>1,500        | 2,196<br>1,395          | 0.69                  | GLP China Holdings Ltd.   |               |                         |                       |
| CIFI Holdings Group Co. Ltd.<br>4.450% due 17/08/2026 ^               | 100             | 11                      | 0.00                  | 5.500% due 01/10/2027  | 400                   | 357                     | 0.11                  | 2.950% due 29/03/2026<br>4.974% due 26/02/2024                          | 900<br>400    |                         | 0.18                  |
| 4.800% due 17/05/2028 ^   | 700             | 81                      | 0.03                  | 5.625% due 26/08/2028  Zhongsheng Group Holdings Ltd.                              | 300                   | 262                     | 0.08                  | Huarong Finance Co. Ltd.  | 500           | 447                     | 0.42                  |
| 5.950% due 20/10/2025 ^<br>6.000% due 16/07/2025 ^                    | 900<br>200      |                         | 0.03 0.01             | 3.000% due 13/01/2026  | 1,650                 |                         | 0.47                  | 4.250% due 07/11/2027<br>4.500% due 29/05/2029                          | 500<br>4,800  | 3,852                   | 0.13<br>1.20          |
| CK Hutchison International Ltd. 4.750% due 21/04/2028                 | 1,500           | 1,484                   | 0.46                  | Total Cayman Islands   | _                     | <b>46,039</b> 49,967    |                       | 4.625% due 03/06/2026<br>4.875% due 22/11/2026                          | 300<br>400    | 354                     | 0.08                  |
| 4.875% due 21/04/2033   | 1,700           | 1,684                   | 0.53                  | CHINA  |                       |                         |                       | 5.000% due 19/11/2025<br>6.625% due 24/02/2025                          | 500<br>400    |                         | 0.14 0.12             |
| Country Garden Holdings Co. Ltd. 2.700% due 12/07/2026                | 200             |                         | 0.02                  | CORPORATE BONDS & NOTES  |                       |                         |                       | Lenovo Group Ltd.   |               |                         |                       |
| 3.125% due 22/10/2025<br>3.875% due 22/10/2030                        | 400<br>1,500    |                         | 0.04 0.13             | China Huaneng Group Hong Kong  | Treasury              | /                       |                       | 6.536% due 27/07/2032<br>Sino-Ocean Land Treasure Ltd.                  | 700           | /0/                     | 0.22                  |
| 4.200% due 06/02/2026   | 800             | 255                     | 0.08                  | Management Holding Ltd.<br>3.080% due 09/12/2025 (e)                               | 1,000                 | 944                     | 0.29                  | 2.700% due 13/01/2025   | 1,400         |                         | 0.14                  |
| 4.800% due 06/08/2030<br>5.125% due 14/01/2027                        | 1,500<br>700    | 222                     | 0.14<br>0.07          | CNAC HK Finbridge Co. Ltd.   |                       |                         |                       | 3.250% due 05/05/2026<br>4.750% due 05/08/2029                          | 1,000<br>400  |                         | 0.10 0.03             |
| 5.625% due 14/01/2030<br>6.150% due 17/09/2025                        | 500<br>300      |                         | 0.05 0.03             | 3.875% due 19/06/2029<br>Flourish Century  | 3,000                 | 2,707                   | 0.85                  | 4.750% due 14/01/2030   | 1,000         | 207                     | 0.07                  |
| 7.250% due 08/04/2026   | 3,200           | 1,126                   |                       | 6.600% due 04/02/2022 ^(h)   | 1,700                 | 189                     | 0.06                  | Yanlord Land HK Co. Ltd.<br>5.125% due 20/05/2026                       | 600           | 494                     | 0.15                  |
| <b>eHi Car Services Ltd.</b> 7.000% due 21/09/2026                    | 1,400           | 843                     | 0.26                  | Greenland Global Investment Ltd 5.875% due 03/07/2026                              | 2,400                 | 420                     | 0.13                  |   |               | 13,803                  |                       |
| 7.750% due 14/11/2024   | 500             |                         | 0.12                  | 7.250% due 22/01/2027  | 1,100                 |                         | 0.06                  |   |               |                         |                       |
|   |                 |                         |                       |  |                       |                         |                       |   |               |                         |                       |

# Schedule of Investments Asia Strategic Interest Bond Fund (cont.)

| DESCRIPTION  | PAR<br>(000S)        | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)           | FAIR % OF<br>VALUE NET<br>(000S) ASSETS | DESCRIPTION  | PAR<br>(000S)     | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|----------------------|-------------------------|-----------------------|--|-------------------------|---|--|-------------------|-------------------------|-----------------------|
| SOVEREIGN ISSUES   |                      |                         |                       | Saka Energi Indonesia PT   |                         |   | India Toll Roads   |                   |                         |                       |
| <b>Airport Authority Hong Kong</b> 2.500% due 12/01/2032 4.750% due 12/01/2028               | \$ 3,600 \$<br>1,250 | 1,247                   | 0.39                  | 4.450% due 05/05/2024 \$   | 700 \$                  | 683 0.21<br><b>20,570 6.43</b>          | 5.500% due 19/08/2024<br>Total Mauritius   | \$ 2,000 \$       | 1,932<br>10,112         |                       |
| 4.875% due 12/01/2030  | 1,300                | 1,322                   |                       | SOVEREIGN ISSUES   |                         |   | MEXICO   |                   |                         |                       |
| Total Hong Kong  | -                    | <b>5,634</b> 19,631     | 6.14                  | Indonesia Government Internation<br>4.650% due 20/09/2032<br>5.250% due 17/01/2042 | al Bond<br>2,900<br>900 | 2,846 0.89<br>900 0.28                  | CORPORATE BONDS & NOTES  Banco Mercantil del Norte S.A. 5.875% due 24/01/2027 (e)(g) | 850               | 726                     | 0.23                  |
| INDIA CORPORATE BONDS & NOTES  |                      |                         |                       | Total Indonesia  | _                       | <b>3,746 1.17 24,316 7.60</b>           | MONGOLIA   | 030 _             | 720                     | 0.23                  |
| Adani Electricity Mumbai Ltd. 3.949% due 12/02/2030  | 1,200                | 893                     | 0.28                  | IRELAND  |                         |   | SOVEREIGN ISSUES  Mongolia Government Internat                                       | onal Bond         |                         |                       |
| Adani Green Energy UP Ltd.<br>6.250% due 10/12/2024  | 1,000                | 960                     | 0.30                  | CORPORATE BONDS & NOTES  SMBC Aviation Capital Finance DA                          |                         |   | 4.450% due 07/07/2031<br>8.650% due 19/01/2028                                       | 1,600<br>1,530    | 1,244<br>1,543          |                       |
| Adani Transmission Step-One Ltd<br>4.000% due 03/08/2026                                     | d.<br>800            | 700                     | 0.22                  | 5.450% due 03/05/2028  | 3,200 _                 | 3,159 0.99                              | Total Mongolia   |                   | 2,787                   |                       |
| GMR Hyderabad International Ai<br>4.250% due 27/10/2027                                      |                      |                         |                       | JAPAN CONVERTIBLE BONDS & NOTES  |                         |   | NETHERLANDS CORPORATE BONDS & NOTES  |                   |                         |                       |
| Indian Railway Finance Corp. Ltd<br>3.570% due 21/01/2032                                    |                      | 1,833                   |                       | ANA Holdings, Inc.   | 90,000                  | 768 0.24                                | Mong Duong Finance Holdings  |                   | 1 705                   | ٥.                    |
| JSW Hydro Energy Ltd.<br>4.125% due 18/05/2031   | 924                  |                         | 0.24                  | CORPORATE BONDS & NOTES  | 0,000 _                 | 700 0.24                                | 5.125% due 07/05/2029<br>Prosus NV   | 2,000             | 1,765                   |                       |
| Muthoot Finance Ltd.   |                      |                         |                       | Asahi Mutual Life Insurance Co.  |                         |   | 4.193% due 19/01/2032<br>4.987% due 19/01/2052                                       | 1,200<br>900      | 1,011<br>650            | 0.32                  |
| 4.400% due 02/09/2023<br>Network i2i Ltd.  | 791                  |                         | 0.25                  | 6.900% due 26/01/2028 (e) \$ Mitsubishi UFJ Financial Group, Inc                   |                         | 606 0.19                                | Total Netherlands  | _                 | 3,426                   | 1.07                  |
| 5.650% due 15/01/2025 (e)<br>NTPC Ltd.   | 200                  |                         | 0.06                  | 5.063% due 12/09/2025<br>Sumitomo Mitsui Trust Bank Ltd.                           | 2,900                   | 2,866 0.90                              | PAKISTAN<br>SOVEREIGN ISSUES   |                   |                         |                       |
| 4.250% due 26/02/2026  ONGC Videsh Vankorneft Pte. Ltd                                       | 600<br>d.            |                         | 0.18                  | 4.800% due 15/09/2025  | 2,900 _                 | 2,845 0.89<br><b>6,317 1.98</b>         | Pakistan Government Internation  |                   | 1 445                   | 0.45                  |
| 3.750% due 27/07/2026<br>Reliance Industries Ltd.  | 1,000                | 946                     | 0.30                  | Total Japan  | _                       | 7,085 2.22                              | 6.000% due 08/04/2026<br>6.875% due 05/12/2027                                       | 2,950<br>4,200 _  | 1,445<br>2,016          | 0.63                  |
| 2.875% due 12/01/2032<br>Shriram Finance Ltd.  | 700                  | 584                     | 0.18                  | JERSEY, CHANNEL ISLANDS  |                         |   | Total Pakistan   | _                 | 3,461                   | 1.08                  |
| 4.150% due 18/07/2025<br>4.400% due 13/03/2024   | 958<br>2,480         | 907<br>2,427            | 0.28<br>0.76          | CORPORATE BONDS & NOTES West China Cement Ltd.                                     |                         |   | PHILIPPINES CORPORATE BONDS & NOTES  |                   |                         |                       |
| <b>UltraTech Cement Ltd.</b> 2.800% due 16/02/2031   | 2,100                | 1,727                   |                       | 4.950% due 08/07/2026  | 1,700 _                 | 1,305 0.41                              | Globe Telecom, Inc.<br>3.000% due 23/07/2035   | 200               | 151                     | 0.05                  |
| Total India  | 2,100                | 15,089                  | 4.72                  | LUXEMBOURG CORPORATE BONDS & NOTES   |                         |   | 4.200% due 02/08/2026 (e)  | 900               |                         | 0.26                  |
| INDONESIA  |                      |                         |                       | Guara Norte SARL   |                         |   | SMC Global Power Holdings Co<br>5.450% due 09/12/2026 (e)                            | 300               |                         | 0.07                  |
| CORPORATE BONDS & NOTES  |                      |                         |                       | 5.198% due 15/06/2034  | 796 _                   | 698 0.22                                | 6.500% due 25/04/2024 (e)<br>7.000% due 21/10/2025 (e)                               | 800<br>200        | 168                     | 0.22 0.05             |
| Bank Mandiri Persero Tbk PT<br>5.500% due 04/04/2026   | 1,800                | 1,800                   | 0.56                  | MALAYSIA CORPORATE BONDS & NOTES   |                         |   |  | _                 | 2,091                   | 0.65                  |
| Bank Negara Indonesia Persero 1<br>3.750% due 30/03/2026 (g)<br>4.300% due 24/03/2027 (e)(g) | 2,220<br>450         | 2,056<br>373            | 0.64<br>0.12          | Genm Capital Labuan Ltd.<br>3.882% due 19/04/2031                                  | 500                     | 405 0.13                                | Philippines Government Interna   |                   |                         | 0.24                  |
| Bank Rakyat Indonesia Persero T<br>4.625% due 20/07/2023                                     | bk PT<br>3,000       | 2,998                   | 0.94                  | <b>Khazanah Capital Ltd.</b> 4.876% due 01/06/2033                                 | 300                     | 297 0.09                                | 1.750% due 28/04/2041<br>3.200% due 06/07/2046                                       | € 1,400<br>\$ 900 | 666                     | 0.31                  |
| Bukit Makmur Mandiri Utama PT 7.750% due 10/02/2026  |                      | 1,881                   |                       | Khazanah Global Sukuk Bhd.<br>4.687% due 01/06/2028                                | 1,200                   | 1,185 0.37                              | 5.000% due 17/07/2033<br>5.000% due 13/01/2037                                       | 600<br>200        | 200                     | 0.19                  |
| Cikarang Listrindo Tbk PT  |                      |                         |                       | Misc Capital Two Labuan Ltd.<br>3.625% due 06/04/2025                              | 3,900                   | 3,751 1.17                              | 5.609% due 13/04/2033  | 800 _             | 3,317                   | 0.27<br><b>1.04</b>   |
| 4.950% due 14/09/2026<br>Freeport Indonesia PT   | 400                  |                         | 0.12                  | Petronas Capital Ltd.<br>2.480% due 28/01/2032                                     | 600                     | 502 0.16                                | Total Philippines  | _                 | 5,408                   | 1.69                  |
| 4.763% due 14/04/2027<br>5.315% due 14/04/2032   | 700<br>1,600         | 679<br>1,517            | 0.21 0.47             | 3.404% due 28/04/2061  Petronas Energy Canada Ltd.                                 | 550                     | 393 0.12                                | SINGAPORE CORPORATE BONDS & NOTES  |                   |                         |                       |
| Indofood CBP Sukses Makmur Tb<br>3.541% due 27/04/2032                                       | o <b>k PT</b><br>700 | 590                     | 0.19                  | 2.112% due 23/03/2028  | 700 _                   | 622 0.19                                | BOC Aviation Ltd.<br>3.500% due 10/10/2024   | 1 500             | 1 // [1                 | 0.45                  |
| <b>Indonesia Asahan Aluminium PT</b> 5.800% due 15/05/2050                                   | 1,200                | 1,060                   | 0.33                  | SOVEREIGN ISSUES   | _                       | 7,155 2.23                              | Clean Renewable Power Maurit   |                   |                         |                       |
| <b>LLPL Capital Pte. Ltd.</b> 6.875% due 04/02/2039  | 993                  | 892                     | 0.28                  | Export-Import Bank of Malaysia Bl  |                         | 000 0.30                                | 4.250% due 25/03/2027<br>Indika Energy Capital Pte. Ltd.                             | 744               |                         | 0.21                  |
| Medco Oak Tree Pte. Ltd.<br>7.375% due 14/05/2026  | 1,800                | 1,772                   | 0.55                  | 1.831% due 26/11/2026<br>Total Malaysia  | 1,000 _                 | 888 0.28<br>8,043 2.51                  | 8.250% due 22/10/2025<br>Medco Bell Pte. Ltd.  | 1,150             | 1,145                   |                       |
| Minejesa Capital BV<br>4.625% due 10/08/2030   | 400                  | 360                     | 0.11                  | MAURITIUS  |                         |   | 6.375% due 30/01/2027  Oversea-Chinese Banking Corp.                                 |                   |                         | 0.23                  |
| <b>Pakuwon Jati Tbk PT</b> 4.875% due 29/04/2028   | 200                  | 180                     | 0.06                  | CORPORATE BONDS & NOTES  CA Magnum Holdings  |                         |   | 4.602% due 15/06/2032 (g)  TML Holdings Pte. Ltd.                                    | 2,700             | 2,618                   |                       |
| Pelabuhan Indonesia Persero PT 4.875% due 01/10/2024   | 700                  | 694                     | 0.22                  |  | 2,500                   | 2,245 0.70                              | 5.500% due 03/06/2024<br>United Overseas Bank Ltd.                                   | 2,100             | 2,077                   | 0.65                  |
| <b>Pertamina Persero PT</b> 1.400% due 09/02/2026  | 700                  |                         | 0.20                  | 3.850% due 29/03/2026<br>India Cleantech Energy                                    | 2,632                   | 2,369 0.74                              | 1.750% due 16/03/2031 (g)<br>Total Singapore   | 800 _             | 712<br>9,386            | 0.22<br>2.94          |
| Perusahaan Perseroan Persero P<br>Listrik Negara   |                      |                         | 0                     | 4.700% due 10/08/2026<br>India Green Energy Holdings                               | 275                     | 241 0.08                                |  | _                 |                         |                       |
| 3.375% due 05/02/2030  | 2,300                | 2,020                   | 0.63                  | 5.375% due 29/04/2024  | 3,400                   | 3,325 1.04                              |  |                   |                         |                       |

| DESCRIPTION  | PAR<br>(000S)        | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)        | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)              | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|----------------------|-------------------------|-----------------------|--|----------------------|-------------------------|-----------------------|---|----------------------------|-------------------------|-----------------------|
| SOUTH KOREA  | (5555)               | (2220)                  |                       | THAILAND   | (5555)               | (5115)                  |                       | VIRGIN ISLANDS (BRITISH                                   |                            | (5155)                  |                       |
| CONVERTIBLE BONDS & NOTE:                                | S                    |                         |                       | CORPORATE BONDS & NOTES                                  |                      |                         |                       | CONVERTIBLE BONDS & NO                                    | TES                        |                         |                       |
| <b>POSCO Holdings, Inc.</b> 0.000% due 01/09/2026 (c)    | € 800 \$             | 896                     | 0.28                  | Bangkok Bank PCL<br>4.300% due 15/06/2027                | \$ 1,800 \$          | 1,750                   | 0.55                  | <b>ADM AG Holding Ltd.</b> 0.000% due 26/08/2023 (c) \$   | 1,000                      | \$ 990                  | 0.31                  |
| CORPORATE BONDS & NOTES                                  |                      |                         |                       | Kasikornbank PCL<br>5.275% due 14/10/2025 (e)(g)         | 1,100                | 1,040                   | 0.33                  | CORPORATE BONDS & NOT                                     | ES                         |                         |                       |
| Hana Bank<br>3.250% due 30/03/2027                       | \$ 2,300             | 2,155                   | 0.67                  | 5.458% due 07/03/2028<br>Total Thailand                  | 2,700                | 2,703<br>5,493          | 0.84                  | <b>Celestial Miles Ltd.</b> 5.750% due 31/01/2024 (e)     | 1,600                      | 1,580                   | 0.49                  |
| <b>KB Capital Co. Ltd.</b> 1.500% due 28/10/2025         | 700                  | 629                     | 0.20                  | UNITED KINGDOM   |                      |                         |                       | Champion Path Holdings Ltd<br>4.500% due 27/01/2026       | 900                        | 796                     | 0.25                  |
| <b>Kodit Global Co. Ltd.</b> 4.954% due 25/05/2026       | 1,500                | 1,477                   | 0.46                  | CORPORATE BONDS & NOTES Diamond Ltd.                     |                      |                         |                       | Easy Tactic Ltd. (6.500% Cas<br>7.500% due 11/07/2027 (b) | <b>h or 7.500</b> 9<br>700 | % <b>PIK)</b> 60        | 0.02                  |
| <b>Kookmin Bank</b> 2.500% due 04/11/2030 (g)            | 1,400                | 1,137                   | 0.36                  | 7.950% due 28/07/2026                                    | 600                  | 591                     | 0.18                  | 7.500% due 11/07/2028 (b) NWD Finance BVI Ltd.            | 3,400                      | 255                     | 0.08                  |
| POSCO<br>5.750% due 17/01/2028                           | 3,700                | 3,755                   | 1.17                  | <b>HSBC Holdings PLC</b><br>8.000% due 07/03/2028 (e)(g) | 600                  | 597                     | 0.19                  | 4.125% due 10/03/2028 (e)<br>4.800% due 09/09/2023 (e)    | 3,550<br>400               | 2,412<br>236            | 0.75<br>0.07          |
| Shinhan Bank Co. Ltd.                                    | ·                    | •                       |                       | Jaguar Land Rover Automotive 4.500% due 15/07/2028       | <b>PLC</b> € 900     | 860                     | 0.27                  | 5.250% due 22/03/2026 (e)<br>Peak RE BVI Holding Ltd.     | 1,600                      | 1,410                   | 0.44                  |
| 4.000% due 23/04/2029 (g) <b>Shinhan Card Co. Ltd.</b>   | 200                  | 182                     | 0.06                  | Prudential Funding Asia PLC 2.950% due 03/11/2033        | \$ 700               | 592                     | 0.18                  | 5.350% due 28/10/2025 (e)                                 | 1,300                      | 1,079                   | 0.34                  |
| 2.500% due 27/01/2027<br>SK Broadband Co. Ltd.           | 3,400                | 3,034                   | 0.95                  | Standard Chartered PLC<br>0.991% due 12/01/2025          | 1,200                | 1,164                   |                       | RKPF Overseas Ltd.<br>5.125% due 26/07/2026               | 2,600                      | 1,192                   | 0.37                  |
| 4.875% due 28/06/2028<br>SK Hynix, Inc.                  | 1,500                | 1,479                   | 0.46                  | 1.822% due 23/11/2025<br>3.603% due 12/01/2033 (h)       | 1,400<br>500         | 1,310                   |                       | 5.900% due 05/03/2025<br>Studio City Finance Ltd.         | 305                        | 194                     | 0.06                  |
| 1.500% due 19/01/2026<br>2.375% due 19/01/2031           | 200<br>2,720         | 177<br>2,100            | 0.05<br>0.66          | 6.000% due 26/07/2025 (e)(g)<br>6.170% due 09/01/2027    | 1,200<br>1,500       | 1,143<br>1,499          | 0.36                  | 5.000% due 15/01/2029<br>6.000% due 15/07/2025            | 1,100<br>1,100             | 816<br>1,022            | 0.26<br>0.32          |
| SK on Co. Ltd.<br>5.375% due 11/05/2026                  |                      | 3.175                   |                       | 6.187% due 06/07/2027 (a)<br>6.301% due 09/01/2029       | 500<br>2,300         |                         | 0.16                  | <b>TSMC Global Ltd.</b> 1.750% due 23/04/2028             | 1,800                      | 1,551                   | 0.49                  |
| Tongyang Life Insurance Co. Ltd.                         |                      | ,                       |                       | 7.750% due 15/08/2027 (e)(g)                             | 2,100                | 2,085                   |                       | Wanda Properties Global Co<br>11.000% due 20/01/2025      | . <b>Ltd</b> .             | 134                     | 0.04                  |
| 5.250% due 22/09/2025 (e)<br><b>Woori Bank</b>           | 1,700                | 1,504                   | 0.47                  | Vedanta Resources Finance PLC<br>8.950% due 11/03/2025   | 1,350                | 1,021                   | 0.32                  | 11.000% due 13/02/2026<br>Wheelock MTN BVI Ltd.           | 200                        | 85                      | 0.03                  |
| 4.875% due 26/01/2028                                    | 1,800                | 1,783<br><b>22,587</b>  | 0.56<br><b>7.06</b>   | Total United Kingdom                                     | -                    | 14,077                  | 4.40                  | 2.375% due 25/01/2026                                     | 1,500                      | 1,381                   | 0.43                  |
|  | _                    | 22/507                  | 7.00                  | UNITED STATES  |                      |                         |                       | T ( 1) ( 1   1   1   1   1   1   1   1   1   1            | -                          | 14,203                  | 4.44                  |
| SOVEREIGN ISSUES   |                      |                         |                       | CORPORATE BONDS & NOTES                                  |                      |                         |                       | Total Virgin Islands (British)                            | -                          | 15,193                  | 4.75                  |
| Export-Import Bank of Korea<br>5.125% due 11/01/2033     | 300                  | 308                     | 0.10                  | Hyundai Capital America<br>2.750% due 27/09/2026         | 700                  | 637                     | 0.20                  | <b>Total Transferable Securities</b>                      | -                          | \$ 281,696              | 88.08                 |
| Korea Electric Power Corp. 5.375% due 06/04/2026         | 5,700                | 5,683                   | 1.78                  | <b>Stillwater Mining Co.</b> 4.000% due 16/11/2026       | 800                  |                         | 0.22                  | INVESTMENT FUNDS  | SHARES                     |                         |                       |
| Korea Housing Finance Corp. 4.625% due 24/02/2028        | 6,800                | 6,703                   | 2.09                  |  | -                    | 1,352                   | 0.42                  | COLLECTIVE INVESTMENT S                                   | CHEMES                     |                         |                       |
| Korea Mine Rehabilitation & Min 5.375% due 11/05/2028    | neral Resou<br>2,250 | rces Coi<br>2,217       |                       | U.S. TREASURY OBLIGATIONS U.S. Treasury Bonds            |                      |                         |                       | PIMCO Select Funds plc -<br>PIMCO US Dollar               |                            |                         |                       |
| Korea National Oil Corp.<br>4.750% due 03/04/2026        | 1,300                | 1,276                   | 0.40                  | 1.875% due 15/11/2051<br>2.250% due 15/08/2049           | 600<br>20            |                         | 0.12<br>0.01          |   | 1,989,038                  | 19,807                  | 6.19                  |
| 4.875% due 03/04/2028                                    | 3,100                | 3,071<br><b>19,258</b>  | 0.96                  | U.S. Treasury Inflation Protected 0.125% due 15/01/2032  |                      |                         |                       | PIMCO Specialty Funds<br>Ireland p.l.c PIMCO              | 4.000                      | 25                      | 0.01                  |
| Total South Korea  | _                    | 42,741                  |                       | U.S. Treasury Notes                                      | ·                    | ,                       |                       | China Bond Fund (f)                                       | 1,880                      | 19,832                  | 0.01<br><b>6.20</b>   |
| SRI LANKA  |                      |                         |                       | 3.250% due 31/08/2024                                    | 6,100 _              | 5,954<br><b>10,124</b>  |                       | EXCHANGE-TRADED FUND                                      | S                          |                         |                       |
| SOVEREIGN ISSUES   |                      |                         |                       | Total United States                                      | _                    | 11,476                  | 3.59                  | PIMCO ETFs plc - PIMCO                                    |                            |                         |                       |
| Sri Lanka Government Internation 5.750% due 18/04/2023 ^ | onal Bond<br>500     | 228                     | 0.07                  | VIETNAM  | _                    |                         |                       | US Dollar Short<br>Maturity UCITS ETF (f)                 | 10,100                     | 1,003                   | 0.31                  |
| 6.200% due 11/05/2027 ^<br>6.350% due 28/06/2024 ^       | 1,400<br>500         | 645<br>230              | 0.20                  | SOVEREIGN ISSUES   | Corn                 |                         |                       | Total Investment Funds                                    |                            | \$ 20,835               | 6.51                  |
| 6.825% due 18/07/2026 ^<br>6.850% due 14/03/2024 ^       | 500<br>600           | 237<br>276              | 0.07                  | Vietnam Debt & Asset Trading (<br>1.000% due 10/10/2025  | 1,600                | 1,354                   | 0.42                  |   |                            |                         |                       |
| 6.850% due 03/11/2025 ^<br>7.550% due 28/03/2030 ^       | 1,976<br>1,100       | 942<br>506              | 0.30<br>0.16          | Vietnam Government Internation 5.500% due 12/03/2028     | onal Bond<br>1,950 _ | 1,882                   |                       |   |                            |                         |                       |
| Total Sri Lanka  |                      | 3,064                   | 0.96                  | Total Vietnam  | _                    | 3,236                   | 1.01                  |   |                            |                         |                       |

# REPURCHASE AGREEMENTS

| Counterparty   | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount | Collateralised By                         | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Repurchase<br>Agreement<br>Proceeds<br>to be<br>Received(1) | % of<br>Net Assets |
|----------------|-----------------|--------------------|------------------|---------------------|---|--------------------------|---------------------------------------|---|--------------------|
| SSB            | 2.400%          | 30/06/2023         | 03/07/2023       | \$ 347              | U.S. Treasury Notes 1.875% due 30/06/2026 | \$ (354)                 | \$ 347                                | \$ 347  | 0.11               |
| Total Repurcha | se Agreeme      | ents               |                  |                     |   | \$ (354)                 | \$ 347                                | \$ 347  | 0.11               |

<sup>(1)</sup> Includes accrued interest.

#### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### **FUTURES**

| Description   | Туре  | Expiration<br>Month | # of<br>Contracts | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|---|-------|---------------------|-------------------|---|--------------------|
| Euro-Bobl September Futures   | Short | 09/2023             | 6                 | \$ 10   | 0.00               |
| Euro-Bund 10-Year Bond September Futures                              | Short | 09/2023             | 3                 | 4   | 0.00               |
| Euro-Buxl 30-Year Bond September Futures                              | Short | 09/2023             | 4                 | (9)   | 0.00               |
| U.S. Treasury 2-Year Note September Futures                           | Long  | 09/2023             | 32                | (94)  | (0.03)             |
| U.S. Treasury 5-Year Note September Futures                           | Short | 09/2023             | 33                | 68  | 0.02               |
| U.S. Treasury 10-Year Note September Futures                          | Long  | 09/2023             | 175               | (330)   | (0.10)             |
| U.S. Treasury 10-Year Ultra September Futures                         | Short | 09/2023             | 11                | 15  | 0.00               |
| U.S. Treasury 30-Year Bond September Futures                          | Long  | 09/2023             | 40                | (2)   | 0.00               |
| U.S. Treasury Ultra Long-Term Bond September Futures                  | Long  | 09/2023             | 67                | 52  | 0.02               |
|   |       |                     |                   | \$ (286)                                      | (0.09)             |
| Total Financial Derivative Instruments Dealt in on a Regulated Market |       |                     |                   | \$ (286)                                      | (0.09)             |

#### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

|                                  |              |            |                       | Unrealised     |            |
|----------------------------------|--------------|------------|-----------------------|----------------|------------|
|                                  | Fixed Deal   | Maturity   | Notional              | Appreciation/  | % of       |
| Reference Entity                 | Receive Rate | Date       | Amount <sup>(2)</sup> | (Depreciation) | Net Assets |
| Atlantia SpA                     | 1.000%       | 20/06/2025 | € 100                 | \$ 8           | 0.00       |
| Jaguar Land Rover Automotive PLC | 5.000        | 20/06/2026 | 400                   | (22)           | (0.01)     |
| Jaguar Land Rover Automotive PLC | 5.000        | 20/06/2028 | 400                   | 19             | 0.01       |
|                                  |              |            |                       | \$ 5           | 0.00       |

#### **INTEREST RATE SWAPS**

| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                                       | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-------------------------------------|---|---------------|------------------|--------------------|---|--------------------|
| Receive(3)                          | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.850%        | 20/09/2033       | ¥ 450,000          | \$ (26)                                       | (0.01)             |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.500         | 15/06/2024       | \$ 10,900          | (35)  | (0.01)             |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.750         | 15/06/2029       | 14,400             | 332   | 0.10               |
| Pay                                 | 3-Month KRW-KORIBOR                                       | 3.250         | 15/03/2033       | KRW 5,041,456      | (39)  | (0.01)             |
| Pay                                 | 3-Month KRW-KORIBOR                                       | 3.500         | 15/03/2028       | 4,761,600          | 27  | 0.01               |
| Receive                             | 6-Month AUD-BBR-BBSW                                      | 0.500         | 16/12/2025       | AUD 800            | 59  | 0.02               |
|                                     |   |               |                  |                    | \$ 318  | 0.10               |
| Total Centr                         | ally Cleared Financial Derivative Instruments             |               |                  |                    | \$ 323  | 0.10               |

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION(1)

|              |  |            |            |           |                 | Unrealised     |          |            |
|--------------|--|------------|------------|-----------|-----------------|----------------|----------|------------|
|              |  | Fixed Deal | Maturity   | Notional  | Premiums        | Appreciation/  | Fair     | % of       |
| Counterparty | Reference Entity                           | (Pay) Rate | Date       | Amount(3) | Paid/(Received) | (Depreciation) | Value    | Net Assets |
| BOA          | Saudi Arabia Government International Bond | (1.000)%   | 20/06/2028 | \$ 5,200  | \$ (75)         | \$ (27)        | \$ (102) | (0.03)     |

# CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(2)

| Counterparty | Reference Entity                          | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(3)</sup> | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|---|----------------------------|------------------|-----------------------------------|-----------------------------|---|---------------|--------------------|
| BPS          | Longfor Group Holdings Ltd.               | 1.000%                     | 20/06/2026       | \$ 600                            | \$ (10)                     | \$ (61)                                       | \$ (71)       | (0.03)             |
| BRC          | BOC Aviation Ltd.                         | 1.000                      | 20/06/2026       | 2,000                             | (7)                         | 11  | 4             | 0.00               |
|              | Philippines Government International Bond | 1.000                      | 20/06/2028       | 2,400                             | 11                          | 9   | 20            | 0.01               |
| CBK          | Indonesia Government International Bond   | 1.000                      | 20/06/2028       | 9,600                             | 51                          | 12  | 63            | 0.02               |
|              | Vietnam Government International Bond     | 1.000                      | 20/12/2027       | 1,400                             | (40)                        | 37  | (3)           | 0.00               |
|              |   |                            |                  |                                   | \$ 5                        | \$ 8  | \$ 13         | 0.00               |

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

| INTEREST RA  | ATE SWAP                            | S  |                 |                          |                      |                             |   |               |                    |
|--------------|-------------------------------------|--|-----------------|--------------------------|----------------------|-----------------------------|---|---------------|--------------------|
| Counterparty | Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                      | Fixed<br>Rate   | Maturity<br>Date         | Notional<br>Amount   | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
| GLM<br>GST   | Receive<br>Receive                  | 3-Month MYR-KLIBOR<br>3-Month MYR-KLIBOR | 3.545%<br>3.500 | 05/05/2028<br>15/03/2028 | MYR 15,644<br>19,310 | \$ 0<br>6                   | \$ 18<br>23                                   | \$ 18<br>29   | 0.01<br>0.01       |
|              |                                     |  |                 |                          |                      | \$ 6                        | \$ 41   | \$ 47         | 0.02               |

| BOA    BOR   CORPORT   AUD   1,425   \$ 963   \$ 14   \$ 0   \$ 14   | Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to be Received                 | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Asset |
|--|--------------|---------------------|-----------------------------|---|----------------------------|------------------------------|---|-------------------|
| 08/2023  | BOA          | 08/2023             | AUD 1,425                   | \$ 9                                    | 53 \$ 14                   | \$ 0                         | \$ 14   | 0.01              |
| 09/2023  |              |                     |                             |   |                            |                              |   | 0.00              |
| 09/2023  |              |                     |                             |   |                            |                              |   | 0.01              |
| 09/2023  |              |                     |                             |   |                            |                              |   | 0.00              |
| PS 07/2023   |              |                     |                             |   |                            |                              |   | 0.01<br>0.00      |
| 25   |              |                     |                             |   |                            |                              |   | 0.00              |
| 07/2023  | ος           |                     |                             |   |                            |                              |   | (0.01)            |
| 08/2023  | 3            |                     |                             |   |                            |                              |   | (0.01)            |
| 08/2023  |              |                     |                             |   |                            |                              |   | 0.00              |
| 08/2023 \$ 774 CNH 5,348 0 (36) (36) (36) (9) (9) (9) (9) (8) (8) (9) (9) (9) (9) (9) (9) (9) (9) (9) (9   |              |                     |                             |   |                            |                              |   | 0.01              |
| RC 08/2023   |              |                     |                             |   |                            |                              |   | 0.00              |
| NC 08/2023 \$ 114 ¥ 15,085 0 (9) (9) (9) (9) (9) (9) (9) (9) (9) (9)   |              | 08/2023             |                             | CNH 5,3                                 | 18 0                       | (36)                         | (36)  | (0.01)            |
| Section  |              |                     |                             |   |                            |                              |   | 0.00              |
| 88   | RC           |                     |                             |   |                            |                              |   | 0.00              |
| 08/2023  |              |                     |                             |   | 51 0                       |                              |   | (0.01)            |
| B  | K .          |                     |                             |   |                            |                              |   | 0.01              |
| B  |              |                     |                             |   |                            | -                            |   | 0.00              |
| M 09/2023 \$ 3,336 THB 115,103 0 (66) (66) M 07/2023 € 15 \$ 16 0 0 0 0 07/2023 PHP 11,188 205 2 0 0 2 08/2023 CNH 9,498 1,355 45 0 45 08/2023 CNY 1,343 196 11 0 0 11 08/2023 \$ 621 CNH 4,293 0 (29) (29) 09/2023 IDR 149,873 \$ 10 0 0 0 0 09/2023 THB 806 24 1 0 0 1 09/2023 \$ 2 IDR 26,413 0 0 0 0 07/2023 HKD 20 \$ 3 0 0 0 0 07/2023 HKD 20 \$ 3 0 0 0 0 07/2023 S 12 IDR 26,413 0 0 0 0 0 07/2023 S 12 IDR 94,440 6 0 0 0 0 0 07/2023 \$ 13 € 12 0 0 0 0 0 0 07/2023 \$ 13 € 1 0 0 0 0 0 0 07/2023 \$ 13 € 1 0 0 0 0 0 0 07/2023 \$ 13 € 1 0 0 0 0 0 0 0 07/2023 \$ 13 € 1 0 0 0 0 0 0 0 07/2023 \$ 13 € 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0   | ID           |                     | 4 1/015                     |   | •                          |                              |   | 0.00<br>0.02      |
| M 07/2023  |              |                     |                             |   |                            |                              |   | (0.02)            |
| 07/2023  |              |                     |                             |   |                            |                              |   | 0.02)             |
| 08/2023 CNH 9/498 1,355 45 0 45 08/2023 CNY 1,343 196 11 0 11 08/2023 \$ 621 CNH 4,293 0 (29) 09/2023 IDR 149,873 \$ 10 0 0 0 0 09/2023 THB 806 24 1 1 0 1 09/2023 \$ 5 2 IDR 26,413 0 0 0 0 07/2023 IDR 94,440 6 0 0 0 0 07/2023 IDR 94,440 6 0 0 0 0 07/2023 \$ 13 € 12 0 0 0 0 07/2023 \$ 11 € 1 0 0 0 0 07/2023 \$ 13 € 12 0 0 0 0 07/2023 \$ 1 € 1 0 0 0 0 0 07/2023 \$ 1 6 IDR 94,440 0 0 0 0 0 07/2023 \$ 1 6 IDR 94,440 0 0 0 0 0 0 07/2023 \$ 1 6 IDR 94,440 0 0 0 0 0 0 07/2023 \$ 1 6 IDR 94,440 0 0 0 0 0 0 07/2023 \$ 1 6 IDR 94,440 0 0 0 0 0 0 08/2023 CNH 2,673 \$ 382 13 0 13 08/2023 TWD 8,456 279 7 0 0 7 08/2023 \$ 1,625 ¥ 216,013 0 (122) (122) 09/2023 IDR 94,522 \$ 6 0 0 0 0 0 09/2023 \$ 1 IDR 168,118 0 0 0 0 09/2023 \$ 1 IDR 168,118 0 0 0 0 09/2023 \$ 1 IDR 168,118 0 0 0 0 09/2023 CNH 15,880 \$ 2,313 124 0 124 08/2023 TWD 177 6 0 0 0 0 08/2023 THB 834 \$ 2,44 0 0 0 0 08/2023 THB 834 \$ 24 0 0 0 0 08/2023 THB 834 \$ 24 0 0 0 0 09/2023 THB 834 \$ 24 0 0 0 0 09/2023 THB 834 \$ 24 0 0 0 8 09/2023 THB 834 \$ 24 0 0 0 0 09/2023 THB 834 \$ 24 0 0 0 8 09/2023 THB 834 \$ 24 0 0 0 8 09/2023 THB 834 \$ 24 0 0 0 8 09/2023 THB 834 \$ 24 0 0 0 8 09/2023 THB 834 \$ 24 0 0 0 0 8 09/2023 THB 834 \$ 24 0 0 0 8 09/2023 THB 834 \$ 24 0 0 0 8 09/2023 THB 834 \$ 24 0 0 0 0 8 09/2023 THB 834 \$ 24 0 0 0 8 09/2023 THB 834 \$ 24 0 0 0 8 09/2023 THB 834 \$ 24 0 0 0 8 09/2023 THB 834 \$ 24 0 0 0 8 09/2023 THB 834 \$ 24 0 0 0 8 09/2023 THB 834 \$ 24 0 0 0 8 09/2023 THB 834 \$ 24 0 0 0 8 09/2023 THB 834 \$ 24 0 0 0 8 09/2023 THB 834 \$ 24 0 0 0 8 09/2023 THB 834 \$ 24 0 0 0 8 09/2023 THB 834 \$ 24 0 0 0 6 09/2023 THB 834 \$ 24 0 0 0 6 09/2023 THB 834 \$ 24 0 0 0 6 09/2023 THB 834 \$ 24 0 0 0 6 09/2023 THB 834 \$ 24 0 0 0 6 09/2023 THB 834 \$ 24 0 0 0 6 09/2023 THB 834 \$ 24 0 0 0 6 09/2023 THB 834 \$ 24 0 0 0 6 09/2023 THB 834 \$ 24 0 0 0 6 09/2023 THB 834 \$ 24 0 0 0 6 09/2023 THB 834 \$ 24 0 0 0 6 09/2023 THB | VI           |                     |                             |   |                            |                              |   | 0.00              |
| 08/2023 CNY 1,343 196 11 0 11 0 11 0 11 0 88/2023 \$ 621 CNH 4,293 0 0 (29) (29) (29) (99/2023 IDR 149,873 \$ 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0   |              |                     |                             |   |                            |                              |   | 0.02              |
| 09/2023  |              | 08/2023             | CNY 1,343                   | 1                                       | 96 11                      | 0                            |   | 0.00              |
| 09/2023  |              | 08/2023             |                             |   |                            |                              |   | (0.01)            |
| Note   |              |                     |                             |   |                            |                              |   | 0.00              |
| NI   |              |                     |                             |   |                            |                              |   | 0.00              |
| 07/2023  |              |                     |                             |   |                            |                              |   | 0.00              |
| $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | ΥI           |                     |                             | \$                                      |                            |                              |   | 0.00              |
| 07/2023  |              |                     |                             | C                                       |                            |                              | -   | 0.00              |
| 07/2023  |              |                     | 7                           | €                                       |                            |                              |   | 0.00<br>0.00      |
| 08/2023 CNH 2,673 \$ 382 13 0 13 08/2023 TWD 8,456 279 7 0 7 08/2023 \$ 1,625 ¥ 216,013 0 (122) (122) 09/2023 IDR 94,522 \$ 6 0 0 0 0 09/2023 \$ 11 IDR 168,118 0 0 0 09/2023 \$ 11,727 MYR 7,936 0 (23) (23)  X 07/2023 CNH 15,880 \$ 2,313 124 0 124 08/2023 CNY 3,566 522 29 0 29 08/2023 TWD 177 6 0 0 0 08/2023 \$ 296 CNH 2,035 0 (15) (15) 08/2023 \$ 1,732 TWD 52,659 0 (41) (41) 09/2023 THB 834 \$ 24 0 0 0 0 09/2023 TWD 12,770 419 8 0 8 09/2023 \$ 1,773 IDR 26,360,654 0 (22) (22) G 07/2023 € 3,668 \$ 3,946 0 (22) (22) G 07/2023 \$ 750 ¥ 99,487 0 (58) 08/2023 \$ 750 ¥ 99,487 0 (58) 08/2023 \$ 750 ¥ 99,487 0 (58) 08/2023 \$ 228 CNH 1,580 0 (10) 09/2023 SGD 4,587 \$ 3,432 33 0 33  |              |                     |                             |   | •                          |                              |   | 0.00              |
| 08/2023 TWD 8,456 279 7 0 7 08/2023 \$ 1,625 ¥ 216,013 0 (122) (122) 09/2023 IDR 94,522 \$ 6 0 0 0 0 09/2023 \$ 11 IDR 168,118 0 0 0 07/2023 \$ 11,727 MYR 7,936 0 (23) (23) 08/2023 CNH 15,880 \$ 2,313 124 0 124 08/2023 CNY 3,566 522 29 0 29 08/2023 TWD 177 6 0 0 0 29 08/2023 \$ 296 CNH 2,035 0 (15) (15) 08/2023 \$ 1,732 TWD 52,659 0 (41) (41) 09/2023 THB 834 \$ 24 0 0 0 0 09/2023 TWD 12,770 419 8 0 8 09/2023 TWD 12,770 419 8 0 8 09/2023 \$ 1,773 IDR 26,360,654 0 (22) (22) G 07/2023 € 3,668 \$ 3,946 0 (56) (56) C 08/2023 \$ 750 ¥ 99,487 0 (58) (58) C 08/2023 \$ 228 CNH 1,580 0 (10) (10) 09/2023 SGD 4,587 \$ 3,432 33 0 33  |              |                     |                             |   |                            |                              |   | 0.00              |
| 08/2023 \$ 1,625 \$ 216,013 0 (122) (122) 09/2023 IDR 94,522 \$ 6 0 0 0 0 09/2023 \$ 11 IDR 168,118 0 0 0 0 0 09/2023 \$ 17727 MYR 7,936 0 (23) (23) 08/2023 CNH 15,880 \$ 2,313 124 0 124 08/2023 CNY 3,566 522 29 0 29 08/2023 TWD 177 6 0 0 0 0 08/2023 \$ 296 CNH 2,035 0 (15) (15) 08/2023 TWD 177 6 0 0 0 0 08/2023 TWD 52,659 0 (41) (41) 09/2023 THB 834 \$ 24 0 0 0 0 09/2023 TWD 12,770 419 8 0 8 09/2023 \$ 1,773 IDR 26,360,654 0 (22) (22) G 07/2023 € 3,668 \$ 3,946 0 (56) (56) R 08/2023 \$ 750 ¥ 99,487 0 (58) (58) 08/2023 \$ 228 CNH 1,580 0 (10) (10) 09/2023 SGD 4,587 \$ 3,432 33 0 33   |              |                     |                             |   |                            |                              |   | 0.00              |
| Note   |              |                     | .,                          |   |                            |                              |   | (0.04)            |
| C     07/2023     1,727     MYR     7,936     0     (23)     (23)       08/2023     CNH     15,880     \$ 2,313     124     0     124       08/2023     CNY     3,566     522     29     0     29       08/2023     TWD     177     6     0     0     0       08/2023     \$ 296     CNH     2,035     0     (15)     (15)       08/2023     \$ 1,732     TWD     52,659     0     (41)     (41)       09/2023     THB     834     \$ 24     0     0     0       09/2023     TWD     12,770     419     8     0     8       09/2023     \$ 1,773     IDR     26,360,654     0     (22)     (22)       6     07/2023     € 3,668     \$ 3,946     0     (56)     (56)       7     08/2023     \$ 750     ¥ 99,487     0     (58)     (58)       6     08/2023     228     CNH     1,580     0     (10)     (10)       09/2023     SGD     4,587     \$ 3,432     33     0     33  |              | 09/2023             | IDR 94,522                  | \$                                      | 6 0                        | Ů O                          | , O   | 0.00              |
| 08/2023 CNH 15,880 \$ 2,313 124 0 124 08/2023 CNY 3,566 522 29 0 29 08/2023 TWD 177 6 0 0 0 08/2023 \$ 296 CNH 2,035 0 (15) (15) 08/2023 1,732 TWD 52,659 0 (41) (41) 09/2023 THB 834 \$ 24 0 0 0 0 09/2023 TWD 12,770 419 8 0 8 09/2023 \$ 1,773 IDR 26,360,654 0 (22) (22) 6 07/2023 € 3,668 \$ 3,946 0 (56) (56) CR 08/2023 \$ 750 ¥ 99,487 0 (58) (58) CR 08/2023 \$ 750 ¥ 99,487 0 (58) (58) CR 08/2023 SGD 4,587 \$ 3,432 33 0 33  |              |                     | T                           |   |                            | -                            |   | 0.00              |
| 08/2023 CNY 3,566 522 29 0 29 08/2023 TWD 177 6 0 0 0 0 08/2023 \$ 296 CNH 2,035 0 (15) (15) 08/2023 1,732 TWD 52,659 0 (41) (41) 09/2023 THB 834 \$ 24 0 0 0 0 09/2023 TWD 12,770 419 8 0 8 09/2023 \$ 1,773 IDR 26,360,654 0 (22) (22) 07/2023 € 3,668 \$ 3,946 0 (56) (56) 08/2023 \$ 750 ¥ 99,487 0 (58) (58) 08/2023 228 CNH 1,580 0 (10) (10) 09/2023 SGD 4,587 \$ 3,432 33 0 33   |              | 07/2023             |                             |   |                            |                              |   | (0.01)            |
| 08/2023 TWD 177 6 0 0 0 0 08/2023 \$ 296 CNH 2,035 0 (15) (15) 08/2023 1,732 TWD 52,659 0 (41) (41) 09/2023 THB 834 \$ 24 0 0 0 0 09/2023 TWD 12,770 419 8 0 8 09/2023 \$ 1,773 IDR 26,360,654 0 (22) (22) 07/2023 \$ 1,773 IDR 26,360,654 0 (56) (56) 08/2023 \$ 3,668 \$ 3,946 0 (56) (56) 08/2023 \$ 750 ¥ 99,487 0 (58) (58) 08/2023 \$ 228 CNH 1,580 0 (10) (10) 09/2023 SGD 4,587 \$ 3,432 33 0 33   |              |                     |                             |   |                            |                              |   | 0.04              |
| 08/2023 \$ 296 CNH 2,035 0 (15) (15) 08/2023 1,732 TWD 52,659 0 (41) (41) 09/2023 THB 834 \$ 24 0 0 0 0 09/2023 TWD 12,770 419 8 0 8 09/2023 \$ 1,773 IDR 26,360,654 0 (22) (22) G 07/2023 € 3,668 \$ 3,946 0 (56) (56) G 08/2023 \$ 750 ¥ 99,487 0 (58) (58) G 08/2023 228 CNH 1,580 0 (10) (10) 09/2023 SGD 4,587 \$ 3,432 33 0 33   |              |                     |                             | 5                                       |                            |                              |   | 0.01              |
| 08/2023 1,732 TWD 52,659 0 (41) (41) 09/2023 THB 834 \$ 24 0 0 0 0 09/2023 TWD 12,770 419 8 0 8 09/2023 \$ 1,773 IDR 26,360,654 0 (22) (22) G 07/2023 € 3,668 \$ 3,946 0 (56) (56) G 08/2023 \$ 750 ¥ 99,487 0 (58) (58) G 08/2023 228 CNH 1,580 0 (10) (10) 09/2023 SGD 4,587 \$ 3,432 33 0 33  |              |                     |                             | CNIII 2.0                               |                            |                              |   | 0.00              |
| 09/2023 THB 834 \$ 24 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0  |              |                     |                             |   |                            |                              |   | 0.00<br>(0.01)    |
| 09/2023 TWD 12,770 419 8 0 8 09/2023 \$ 1,773 IDR 26,360,654 0 (22) (22) G 07/2023 € 3,668 \$ 3,946 0 (56) (56) G 08/2023 \$ 750 ¥ 99,487 0 (58) (58) G 08/2023 228 CNH 1,580 0 (10) (10) 09/2023 SGD 4,587 \$ 3,432 33 0 33   |              |                     |                             |   |                            |                              |   | 0.01)             |
| 09/2023 \$ 1,773 IDR 26,360,654 0 (22) (22) G 07/2023 € 3,668 \$ 3,946 0 (56) (56) G 08/2023 \$ 750 ¥ 99,487 0 (58) (58) G 08/2023 228 CNH 1,580 0 (10) (10) 09/2023 SGD 4,587 \$ 3,432 33 0 33  |              |                     |                             |   |                            |                              |   | 0.00              |
| G 07/2023 € 3,668 \$ 3,946 0 (56) (56)  R 08/2023 \$ 750 ¥ 99,487 0 (58) (58)  G 08/2023 228 CNH 1,580 0 (10) (10)  09/2023 SGD 4,587 \$ 3,432 33 0 33   |              |                     |                             |   |                            |                              |   | (0.01)            |
| R 08/2023 \$ 750 ¥ 99,487 0 (58) (58)<br>G 08/2023 228 CNH 1,580 0 (10) (10)<br>09/2023 SGD 4,587 \$ 3,432 33 0 33   | G            |                     |                             |   |                            |                              |   | (0.01)            |
| G 08/2023 228 CNH 1,580 0 (10) (10) 09/2023 SGD 4,587 \$ 3,432 33 0 33   |              |                     |                             | , |                            |                              |   | (0.02)            |
| 09/2023 SGD 4,587 \$ 3,432 33 0 33   |              |                     |                             |   |                            |                              |   | 0.00              |
|  |              |                     |                             |   |                            | , O                          |   | 0.01              |
| 09/2023 \$ 1,667 INR 137,786 8 0 8   |              | 09/2023             |                             | INR 137,7                               | 36 8                       | 0                            | 8   | 0.00              |

# HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month           | Currency to be Delivered     | Currency to be Received      | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets     |
|--------------|-------------------------------|------------------------------|------------------------------|----------------------------|------------------------------|---|------------------------|
| AZD          | 07/2023                       | \$ 49                        | € 45                         | \$ 0                       | \$ 0                         | \$ 0  | 0.00                   |
| BOA          | 07/2023<br>07/2023            | € 55<br>\$ 36,935            | \$ 58<br>€ 34,365            | 0<br>558                   | (1)<br>0                     | (1)<br>558  | 0.00<br>0.18           |
| CBK          | 07/2023<br>07/2023<br>08/2023 | € 37,057<br>\$ 126<br>38,011 | \$ 40,259<br>€ 117<br>34,913 | 1<br>2<br>131              | (170)<br>0<br>0              | (169)<br>2<br>131                                 | (0.05)<br>0.00<br>0.04 |
| GLM<br>MBC   | 07/2023<br>07/2023<br>07/2023 | 2,093<br>€ 652<br>\$ 37.987  | 1,959<br>\$ 715<br>€ 35,529  | 45<br>3<br>775             | 0<br>0<br>0                  | 45<br>3<br>775                                    | 0.01<br>0.00<br>0.24   |
| SCX<br>UAG   | 07/2023<br>07/2023            | 37,030<br>€ 92               | 34,602<br>\$ 100             | 721<br>0                   | 0 (1)                        | 721 (1)   | 0.23<br>0.00           |
|              |                               |                              |                              | \$ 2,236                   | \$ (172)                     | \$ 2,064  | 0.65                   |

As at 30 June 2023, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| CBK          | 07/2023             | \$ 29                    | £ 23                    | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
| MBC          | 07/2023             | 117                      | 94                      | 3                          | 0                            | 3   | 0.00               |
| MYI          | 07/2023             | 120                      | 96                      | 3                          | 0                            | 3   | 0.00               |
| SCX          | 07/2023             | 31                       | 25                      | 1                          | 0                            | 1   | 0.00               |
| UAG          | 07/2023             | 94                       | 75                      | 2                          | 0                            | 2   | 0.00               |
|              |                     |                          |                         | \$ 9                       | \$ 0                         | \$ 9  | 0.00               |

As at 30 June 2023, the Institutional SGD (Hedged) Income and E Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty             | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| GLM                      | 07/2023             | \$ 1,325                 | SGD 1,781               | \$ 0                       | \$ (9)                       | \$ (9)  | (0.01)             |
| MBC                      | 07/2023             | 2,038                    | 2,754                   | 0                          | (3)                          | (3)   | 0.00               |
|                          | 08/2023             | 35                       | 47                      | 0                          | 0                            | 0   | 0.00               |
| MYI                      | 07/2023             | SGD 3,488                | \$ 2,581                | 4                          | 0                            | 4   | 0.00               |
|                          | 08/2023             | \$ 2,547                 | SGD 3,439               | 0                          | (4)                          | (4)   | 0.00               |
| SCX                      | 07/2023             | 2,149                    | 2,909                   | 0                          | 0                            | 0   | 0.00               |
| UAG                      | 07/2023             | 2,396                    | 3,239                   | 0                          | (3)                          | (3)   | 0.00               |
|                          |                     |                          |                         | \$ 4                       | \$ (19)                      | \$ (15)   | (0.01)             |
| Total OTC Financial Deri | vative Instruments  |                          |                         |                            |                              | \$ 1,942  | 0.61               |
| Total Investments        |                     |                          |                         |                            |                              | \$ 304,857  | 95.32              |
| Other Current Assets & I | Liabilities         |                          |                         |                            |                              | \$ 14,962   | 4.68               |
| Net Assets               |                     |                          |                         |                            |                              | \$ 319,819  | 100.00             |

# NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) When-issued security.
- (b) Payment in-kind security.
- (c) Zero coupon security.
- (d) Principal amount of security is adjusted for inflation.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Restricted Securities (31 December 2022: 0.06%):

| Issuer Description                         | Coupon          | Maturity<br>Date         | Acquisition<br>Date                   | Cost            | Fair<br>Value | % of<br>Net Assets |
|--|-----------------|--------------------------|---------------------------------------|-----------------|---------------|--------------------|
| Flourish Century<br>Standard Chartered PLC | 6.600%<br>3.603 | 04/02/2022<br>12/01/2033 | 25/08/2021 - 27/08/2021<br>06/02/2023 | \$ 1,676<br>432 | \$ 189<br>401 | 0.06<br>0.13       |
|  |                 |                          |                                       | \$ 2,108        | \$ 590        | 0.19               |

Cash of \$2,463 (31 December 2022: \$1,987) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Security with an aggregate fair value of \$Nil (31 December 2022: \$Nil) and cash of \$Nil (31 December 2022: \$30) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

#### Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>                         | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|---|--|---|---|------------|
| Transferable Securities                         | \$ 0   | \$ 279,938  | \$ 1,758  | \$ 281,696 |
| Investment Funds                                | 20,835   | 0   | 0   | 20,835     |
| Repurchase Agreements                           | 0  | 347   | 0   | 347        |
| Financial Derivative Instruments <sup>(3)</sup> | 5  | 1,974   | 0   | 1,979      |
| Totals  | \$ 20,840  | \$ 282,259  | \$ 1,758  | \$ 304,857 |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>                         | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|---|--|---|---|------------|
| Transferable Securities                         | \$ 0   | \$ 276,388  | \$ 571  | \$ 276,959 |
| Investment Funds                                | 28,745   | 1,001   | 0   | 29,746     |
| Repurchase Agreements                           | 0  | 820   | 0   | 820        |
| Financial Derivative Instruments <sup>(3)</sup> | 160  | 2,557   | (82)  | 2,635      |
| Totals  | \$ 28,905  | \$ 280,766  | \$ 489  | \$ 310,160 |

- (1) See Note 3 in the Notes to Financial Statements for additional information.
- (2) Refer to the Schedule of Investments for additional information.
- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                |                                 |                                     | As at 31-Dec-2022                |                  |
|--------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|------------------|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net Exposures(1) |
| BOA          | \$ 515                              | \$ (590)                         | \$ (75)                         | \$ (103)                            | \$ 0                             | \$ (103)         |
| BPS          | (117)                               | 0                                | (117)                           | (80)                                | 0                                | (80)             |
| BRC          | (4)                                 | 0                                | (4)                             | (20)                                | 30                               | 10               |
| CBK          | 71                                  | 0                                | 71                              | 917                                 | (820)                            | 97               |
| DUB          | 54                                  | 0                                | 54                              | 77                                  | 0                                | 77               |
| GLM          | (12)                                | 0                                | (12)                            | 61                                  | (250)                            | (189)            |
| GST          | 29                                  | 0                                | 29                              | N/A                                 | N/A                              | N/A              |
| JPM          | 30                                  | 0                                | 30                              | 34                                  | 0                                | 34               |
| MBC          | 778                                 | (740)                            | 38                              | 661                                 | (670)                            | (9)              |
| MYI          | (99)                                | 0                                | (99)                            | 10                                  | (129)                            | (119)            |
| SCX          | 782                                 | (690)                            | 92                              | 894                                 | (680)                            | 214              |
| SOG          | (56)                                | 0                                | (56)                            | N/A                                 | N/A                              | N/A              |
| TOR          | (58)                                | 0                                | (58)                            | N/A                                 | N/A                              | N/A              |
| UAG          | 29                                  | 0                                | 29                              | 2                                   | 0                                | 2                |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

# Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 74.58           | 75.24           |
| Transferable securities dealt in on another regulated market    | 13.50           | 12.97           |
| Investment funds  | 6.51            | 9.47            |
| Repurchase agreements   | 0.11            | 0.26            |
| Financial derivative instruments dealt in on a regulated market | (0.09)          | (0.05)          |
| Centrally cleared financial derivative instruments              | 0.10            | 0.11            |
| OTC financial derivative instruments                            | 0.61            | 0.78            |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|----------------------------|-----------------|-----------------|
| Australia                  | 1.75            | 2.17            |
| Brazil                     | 0.10            | 0.10            |
| Cayman Islands             | 15.62           | 17.23           |
| China                      | 3.95            | 4.71            |

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| France   | 0.53            | 0.56            |
| Germany  | 0.49            | 0.68            |
| Hong Kong  | 6.14            | 5.57            |
| India  | 4.72            | 7.64            |
| Indonesia  | 7.60            | 9.42            |
| Ireland  | 0.99            | N/A             |
| srael  | N/A             | 0.15            |
| lapan  | 2.22            | 2.19            |
| Jersey, Channel Islands  | 0.41            | 0.38            |
| Luxembourg   | 0.22            | 0.22            |
| Malaysia   | 2.51            | 2.11            |
| Mauritius  | 3.16            | 4.60            |
| Mexico   | 0.23            | 0.24            |
| Mongolia   | 0.87            | 0.53            |
| Netherlands  | 1.07            | 1.40            |
| Pakistan   | 1.08            | 0.87            |
| Philippines  | 1.69            | 1.62            |
| Singapore  | 2.94            | 3.04            |
| South Korea  | 13.36           | 7.62            |
| Sri Lanka  | 0.96            | 0.70            |
| Thailand   | 1.72            | 2.83            |
| United Kingdom   | 4.40            | 1.74            |
| United States  | 3.59            | 4.01            |
| Vietnam  | 1.01            | 0.00            |
|  | 4.75            | 5.88            |
| /irgin Islands (British)   |                 |                 |
| nvestment Funds  | 6.51<br>0.11    | 9.47<br>0.26    |
| Repurchase Agreements  | 0.11            | 0.20            |
| Financial Derivative Instruments Dealt in on a Regulated Market                          | (0.00)          | (0.05)          |
| Futures  | (0.09)          | (0.05)          |
| Centrally Cleared Financial Derivative Instruments                                       | 0.00            | (0.03)          |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.00            | (0.02)          |
| Interest Rate Swaps  | 0.10            | 0.13            |
| OTC Financial Derivative Instruments   | (0.00)          | (0.04)          |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection  | (0.03)          | (0.04)          |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.00            | (0.04)          |
| Interest Rate Swaps  | 0.02            | N/A             |
| Forward Foreign Currency Contracts   | (0.02)          | 0.03            |
| Hedged Forward Foreign Currency Contracts  | 0.64            | 0.83            |
| Other Current Assets & Liabilities   | 4.68            | 1.22            |
| Net Assets   | 100.00          | 100.00          |

| DESCRIPTION   | PAR<br>(000S)            | FAIR<br>VALUE<br>(000S)    | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)                               | FAIR<br>VALUE<br>(000S)                     |                                      | DESCRIPTION  | PAR<br>(000S)                | FAIR<br>VALUE<br>(000S)   | % OF<br>NET<br>ASSETS |
|---|--------------------------|----------------------------|-----------------------|---|---|---|--------------------------------------|--|------------------------------|---------------------------|-----------------------|
| TRANSFERABLE SECURITIES  AUSTRIA  CORPORATE BONDS & NOTES                                     |                          |                            |                       | 7.875% due 23/01/2024 (d)(f)<br><b>Electricite de France S.A.</b><br>2.875% due 15/12/2026 (d)<br>9.125% due 15/03/2033 (d)   | \$ 17,200 \$  € 200 \$ 23,800               | 17,056<br>186<br>24,466                     | 0.31<br>0.00<br>0.45                 | HSBC Capital Funding Dollar LP<br>10.176% due 30/06/2030 (d) \$<br>Total Jersey, Channel Islands | 3,817 \$                     | 4,730<br>89,738           | 0.09                  |
| Erste Group Bank AG 4.250% due 15/10/2027 (d)(f) € 6.500% due 15/04/2024 (d)(f) Total Austria | 85,400 \$<br>10,200 _    | 71,062<br>10,791<br>81,853 | 0.20                  | Societe Generale S.A.<br>3.337% due 21/01/2033<br>6.221% due 15/06/2033<br>6.446% due 10/01/2029<br>6.691% due 10/01/2034<br>7.875% due 18/12/2023 (d)(f)<br>8.000% due 29/09/2025 (d)(f) | 30,100<br>20,300<br>400<br>36,200<br>26,800 | 24,128<br>18,915<br>401<br>36,880<br>26,275 | 0.44<br>0.35<br>0.01<br>0.68<br>0.48 | 4.875% due 18/08/2026 (d)  | 2,000<br>14,200              | 6,218                     | 0.02                  |
| BELGIUM   |                          |                            |                       | Total France  | 49,150 <u> </u>                             | 46,169<br>673,175                           |                                      | Total Luxembourg  NETHERLANDS  | _                            | 7,008                     | 0.13                  |
| CORPORATE BONDS & NOTES   |                          |                            |                       | GERMANY   |   |   |                                      | CORPORATE BONDS & NOTES  |                              |                           |                       |
| <b>KBC Group NV</b><br>4.250% due<br>24/10/2025 (d)(f)  | 66,000                   | 62,264                     | 1.14                  | CORPORATE BONDS & NOT Commerzbank AG  |   |   |                                      |  | 37,100                       | 34,273                    | 0.63                  |
| 4.750% due<br>05/03/2024 (d)(f)<br>Total Belgium  | 14,600 _                 | 15,381<br>77,645           |                       | 5.125% due 18/01/2030<br>6.500% due 09/10/2029 (d)(f)<br>6.500% due 06/12/2032  | € 1,900<br>31,800<br>17,900                 | 2,071<br>30,297<br>19,410                   | 0.55                                 | <b>ASR Nederland NV</b><br>4.625% due 19/10/2027 (d)(f)<br>7.000% due 07/12/2043                 | 42,750<br>10,300             | 38,723<br>11,717          | 0.71<br>0.21          |
| CANADA CORPORATE BONDS & NOTES  |                          |                            |                       | <b>Deutsche Bank AG</b><br>3.729% due 14/01/2032 (g)<br>7.079% due 10/02/2034   | \$ 13,475<br>23,185                         | 10,198<br>21,456                            | 0.19<br>0.39                         | Athora Netherlands NV<br>7.000% due 19/06/2025 (d)(f)<br>Cooperatieve Rabobank UA                | 31,265                       | 32,280                    | 0.59                  |
| Bank of Nova Scotia   |                          |                            |                       | 10.000% due 01/12/2027 (d)(f) Muenchener Rueckversicheru  |   | 38,814                                      | 0.71                                 | 3.100% due 29/06/2028 (d)(f)   | 38,000                       | 32,327                    | 0.59                  |
| 3.625% due  | 19,200                   | 13,587                     | 0.25                  | <b>in Muenchen</b> 5.875% due 23/05/2042  | \$ 16,800                                   | 16,895<br>139,141                           |                                      | 4.875% due 29/06/2029 (d)(f)   | 3,000<br>29,000<br>25,000    | 2,723<br>27,699<br>22,960 | 0.05<br>0.51<br>0.42  |
| 04/06/2025 (d)(f)(h)  | 27,300                   | 25,841                     | 0.48                  | Total Germany   | _   | 133,141                                     | 2.33                                 | de Volksbank NV<br>7.000% due 15/12/2027 (d)(f)  | 35,000                       | 31,930                    | 0.59                  |
| Toronto-Dominion Bank   | 18,216                   | 14,246                     | 0.26                  | HONG KONG CORPORATE BONDS & NOT   |   |   |                                      |  | 53,726<br>69,200             | 38,510<br>46,212          | 0.71<br>0.85          |
| 8.125% due<br>31/10/2082 (f)(h) \$<br>Total Canada  | 13,000 _                 | 13,239<br>66,913           |                       | Hongkong & Shanghai Bankii<br>5.460% due 31/07/2023 (d)(h)  | ng Corp. Ltd.<br>10,165                     | 10,141                                      | 0.19                                 | 4.875% due 16/05/2029 (d)(f)<br>5.750% due 16/11/2026 (d)(f)<br>6.750% due 16/04/2024 (d)(f)     | 33,500<br>89,300<br>6,100    | 26,036<br>78,940<br>5,833 | 0.48<br>1.45<br>0.11  |
| DENMARK   |                          |                            |                       | CORPORATE BONDS & NOT   | ES  |   |                                      | 7.500% due 16/05/2028 (d)(f)<br>LeasePlan Corp. NV   | 56,400                       | 51,920                    | 0.95                  |
| CORPORATE BONDS & NOTES   |                          |                            |                       | AIB Group PLC   | C 10 260                                    | 10.694                                      | 0.26                                 | 7.375% due 29/05/2024 (d)(f) €   | 48,500                       | 52,021                    | 0.95                  |
| Nykredit Realkredit A/S<br>4.125% due<br>15/04/2026 (d)(f) €                                  | 25,600                   | 25,380                     | 0.47                  | 5.250% due 09/10/2024 (d)(f)<br>6.250% due 23/06/2025 (d)(f)<br>Alfa Bank AO Via Alfa Bond I  | € 19,260<br>39,950<br>ssuance PLC           | 19,684<br>41,268                            | 0.36<br>0.76                         | NN Group NV<br>5.250% due 01/03/2043<br>Stichting AK Rabobank Certifica                          | 21,500<br><b>ten</b>         | 22,359                    | 0.41                  |
| FINLAND   |                          | 23,300                     | 0.47                  | 5.950% due 15/04/2030 ^(f) <b>Bank of Ireland Group PLC</b> 6.000% due 01/09/2025 (d)(f)  | \$ 16,800<br>€ 6,391                        | •   | 0.02                                 |  | 261,437                      | 265,193<br>821,656        |                       |
| CORPORATE BONDS & NOTES   |                          |                            |                       | 7.500% due 19/05/2025 (d)(f)  | 82,200                                      | 88,128                                      |                                      | NORWAY   |                              |                           |                       |
| Nordea Bank Abp<br>3.750% due<br>01/03/2029 (d)(f) \$   | 58,500 _                 | 43,430                     | 0.80                  | Permanent TSB Group Holdir<br>13.250% due 26/10/2027 (d)(f)<br>Total Ireland  | 22,700                                      | 27,662<br>184,366                           |                                      | CORPORATE BONDS & NOTES  DNB Bank ASA 5 3609/ dua 28/08/2022 (d) \$                              | 0.000                        | 7 506                     | 0.14                  |
| FRANCE  |                          |                            |                       | ITALY   |   |   |                                      | 5.360% due 28/08/2023 (d) \$ 5.385% due 31/08/2023 (d)(h)  | 8,980<br>2,660               | 7,506<br>2,224            | 0.04                  |
| CORPORATE BONDS & NOTES   |                          |                            |                       | CORPORATE BONDS & NOT   | ES  |   |                                      | 5.726% due 23/08/2023 (d)(h)<br>Total Norway   | 18,810 _                     | 15,768<br>25,498          | 0.29                  |
| Altice France S.A. 4.250% due 15/10/2029 (h) € 5.500% due 15/10/2029 \$ BNP Paribas S.A.      | 8,800<br>17,900          | 6,933<br>12,819            |                       | Banca Monte dei Paschi di Si<br>7.677% due 18/01/2028<br>8.000% due 22/01/2030<br>8.500% due 10/09/2030   | 7,208<br>8,500<br>13,950                    |   | 0.15<br>0.25                         | PORTUGAL CORPORATE BONDS & NOTES   |                              |                           |                       |
| 2.871% due 19/04/2032<br>3.132% due 20/01/2033 (h)<br>3.132% due 20/01/2033                   | 2,100<br>16,600<br>6,800 | 1,722<br>13,634<br>5,585   | 0.25                  | 10.500% due 23/07/2029<br>Intesa Sanpaolo SpA<br>4.000% due 23/09/2029 (h)<br>4.198% due 01/06/2032   | 12,250<br>\$ 35,468<br>27,230               | 13,292<br>30,844<br>20,314                  | 0.57                                 | 4.000% due 21/01/2019 ^  | 26,300<br>11,100<br>20,000 _ | 7,030<br>2,967<br>5,346   | 0.13<br>0.05<br>0.10  |
| 4.500% due<br>25/02/2030 (d)(f)<br>4.625% due   | 20,000                   | 14,232                     | 0.26                  | 4.950% due 01/06/2042<br>5.875% due 01/09/2031 (d)(f)   | 8,000<br>€ 23,800                           | 5,278<br>20,725                             | 0.10<br>0.38                         | Total Portugal   | _                            | 15,343                    | 0.28                  |
| 12/01/2027 (d)(f)<br>4.625% due   | 34,400                   | 27,241                     | 0.50                  | 6.625% due 20/06/2033<br>7.700% due 17/09/2025 (d)(f)   | \$ 1,600<br>1,500                           | 1,596<br>1,412                              | 0.03                                 | SLOVENIA  CORPORATE BONDS & NOTES  |                              |                           |                       |
| 25/02/2031 (d)(f)   | 13,400                   | 9,598                      | 0.18                  | 7.750% due 11/01/2027 (d)(f)<br>7.778% due 20/06/2054   | € 40,700<br>\$ 48,400                       | 48,282                                      | 0.79<br>0.88                         | Nova Ljubljanska Banka d.d.  | 0.200                        | 0.522                     | 0.16                  |
|   | 28,400                   | 29,781                     | 0.55                  | 8.248% due 21/11/2033 (h)<br>UniCredit SpA  | 50,200                                      | 52,762                                      | 0.97                                 | 3.400% due 05/02/2030<br>3.650% due 19/11/2029   | 9,200<br>5,900               | 8,532<br>5,471            | 0.10                  |
|   | 65,800                   | 59,067                     | 1.08                  | 2.569% due 22/09/2026 (h)<br>3.127% due 03/06/2032  | 7,850<br>22,600                             | 7,090<br>17,843                             | 0.13                                 | 10.750% due 28/11/2032<br>Total Slovenia   | 16,900 _                     | 19,735<br>33,738          | 0.36                  |
| 7.375% due<br>11/06/2030 (d)(f) €<br>7.750% due   | 21,800                   | 23,116                     | 0.42                  | 5.459% due 30/06/2035<br>7.296% due 02/04/2034  | 17,929<br>3,630                             | 15,230<br>3,423                             | 0.28<br>0.06                         | SPAIN  |                              |                           |                       |
|   | 74,965                   | 72,746                     | 1.33                  | 7.500% due 03/06/2026 (d)(f)<br>7.830% due 04/12/2023   | € 53,585<br>\$ 20,200                       | 57,555<br>20,321                            | 1.06<br>0.37                         | CORPORATE BONDS & NOTES  Banco Bilbao Vizcaya Argentaria   | SA                           |                           |                       |
| 17/11/2027 (d)(f)   | 37,200                   | 38,432                     | 0.70                  | Total Italy   | _   | 387,712                                     | 7.11                                 | 5.875% due 24/09/2023 (d)(f)   | 8,200<br>80,800              | 8,875<br>85,498           | 0.16<br>1.57          |
| 2.125% due 13/10/2046 (f)   | 8,600<br>36,000          | 7,912<br>28,133            |                       | JERSEY, CHANNEL ISLAND CORPORATE BONDS & NOT  | ES  |   |                                      | 6.000% due 15/01/2026 (d)(f)<br>8.375% due 21/06/2028 (d)(f)                                     | 10,000<br>20,200             | 10,264<br>21,956          | 0.19                  |
| Credit Agricole S.A.<br>7.250% due 23/09/2028 (d)(f)  | 117,500                  | 127,748                    | 2.34                  | HSBC Bank Capital Funding S<br>5.844% due 05/11/2031 (d)  | f 66,532                                    | 85,008                                      | 1.56                                 | Banco de Credito Social Coopera<br>1.750% due 09/03/2028   | a <b>tivo S.A.</b><br>11,300 | 10,068                    | 0.19                  |

# Schedule of Investments PIMCO Capital Securities Fund (cont.)

| DESCRIPTION  | PAR<br>(000S)              | FAIR<br>VALUE<br>(000S)    | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)              | FAIR<br>VALUE<br>(000S)    | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)        | FAIR<br>VALUE<br>(000S)   | % OF<br>NET<br>ASSETS |
|--|----------------------------|----------------------------|-----------------------|--|----------------------------|----------------------------|-----------------------|---|----------------------|---------------------------|-----------------------|
| Banco Santander S.A.<br>3.625% due 21/03/2029 (d)(f)   | € 36,200 \$                |                            |                       | UNITED KINGDOM CORPORATE BONDS & NOTE  |                            |                            |                       | <b>Liberty Mutual Group, Inc.</b> 3.625% due 23/05/2059 € | 15,500 \$            |                           | 0.30                  |
| 4.125% due<br>12/11/2027 (d)(f)(h)<br>4.375% due 14/01/2026 (d)(f)                           | 50,800<br>54,200           | 41,650<br>49,698           |                       | <b>Barclays PLC</b> 2.894% due 24/11/2032 \$   | 200 \$                     | 5 158                      | 0.00                  | Morgan Stanley<br>5.948% due 19/01/2038 \$                |                      | 23,110                    | 0.42                  |
| Bankinter S.A.<br>6.250% due 17/01/2026 (d)(f)   | 11,000                     | 11,436                     |                       | 6.125% due 15/12/2025 (d)(f)<br>7.125% due 15/06/2025 (d)(f) £<br>7.437% due 02/11/2033 (h) \$ | 33,483<br>35,350<br>16,000 | 29,390<br>40,873<br>17,319 |                       | NextEra Energy Capital Ho<br>5.650% due<br>01/05/2079 (h) | ldings, Ind<br>8,224 | 7,648                     | 0.14                  |
| 7.375% due 15/08/2028 (d)(f) CaixaBank S.A.  | 8,600                      | 8,902                      | 0.16                  | 8.000% due 15/06/2024 (d)(f)<br>9.250% due 15/09/2028 (d)(f) £                                 | 47,524                     | 45,024<br>22,456           | 0.83                  | Total United States                                       | 0,224                | 121,682                   | 2.23                  |
| 3.625% due 14/09/2028 (d)(f)<br>5.250% due 23/03/2026 (d)(f)<br>5.875% due 09/10/2027 (d)(f) | 61,200<br>11,600<br>13,600 | 45,560<br>10,734<br>13,313 | 0.20                  | <b>Bupa Finance PLC</b> 4.000% due 24/09/2031 (d)(f)   | 6,800                      | 5,148                      | 0.09                  | SHORT-TERM INSTRUM SHORT-TERM NOTES                       | ENTS                 |                           |                       |
| 6.750% due 13/06/2024 (d)(f)<br>8.250% due 13/03/2029 (d)(f)                                 | 72,000<br>29,600 _         |                            | 1.40                  | HSBC Bank PLC<br>5.460% due<br>29/09/2023 (d)(h) \$  | 19,480                     | 19,480                     | 0.36                  |   | 104,700              | 104,701                   | 1.92                  |
| Total Spain  SWEDEN  | -                          | 451,517                    | 8.28                  | HSBC Holdings PLC<br>2.804% due 24/05/2032   | 200                        | 162                        | 0.00                  | 5.120% due 25/09/2023                                     | 143,100              | 143,111<br><b>247,812</b> | 2.63<br><b>4.55</b>   |
| CORPORATE BONDS & NOT  | ES                         |                            |                       | 5.875% due 28/09/2026 (d)(f) £ 6.000% due 29/09/2023 (d)(f) €                                  | 200<br>36,831              |                            | 0.00                  | U.S. TREASURY BILLS                                       |                      |                           |                       |
| Svenska Handelsbanken AB<br>4.375% due 01/03/2027 (d)(f)                                     | \$ 40,000                  | 33,973                     | 0.63                  | 6.000% due 22/05/2027 (d)(f) \$ 6.161% due 09/03/2029  | 19,300<br>20,000           | 17,298<br>20,189           | 0.32<br>0.37          | 5.127% due<br>12/09/2023 (b)(c)                           | 62,500               | 61,867                    | 1.13                  |
| 4.750% due 01/03/2031 (d)(f)<br>Swedbank AB  | 37,400                     | 29,013                     |                       | 6.254% due 09/03/2034<br>6.332% due 09/03/2044<br>6.375% due 30/03/2025 (d)(f)                 | 1,000<br>9,100<br>5,000    | 1,026<br>9,442<br>4,795    | 0.17                  | 5.139% due<br>12/09/2023 (b)(c)<br>5.143% due             | 58,800               | 58,205                    | 1.07                  |
| 4.000% due 17/03/2029 (d)(f)   | 3,000 _                    | 2,160                      |                       | 8.000% due   | ,                          | •                          |                       | 12/09/2023 (b)(c)   | 140,800              | 139,375                   | 2.56                  |
| Total Sweden  SWITZERLAND  | _                          | 65,146                     | 1.20                  | 07/03/2028 (d)(f)(h) Lloyds Banking Group PLC  | 35,400                     | 35,232                     |                       | 5.150% due<br>03/08/2023 (b)(c)<br>5.161% due             | 46,600               | 46,395                    | 0.85                  |
| CORPORATE BONDS & NOT  | ES                         |                            |                       | 4.947% due 27/06/2025 (d)(f) € 7.500% due 27/06/2024 (d)(f) \$                                 |                            | 15,107                     |                       | 08/08/2023 (b)(c)   | 2,800                | 2,786                     | 0.05                  |
| Credit Suisse AG   | C 4F0                      | 420                        | 0.01                  | 7.500% due 27/09/2025 (d)(f)<br>7.875% due 27/06/2029 (d)(f) £                                 | 25,491<br>44,954           | 23,902<br>50,700           |                       | 5.183% due<br>15/08/2023 (b)(c)                           | 6,900                | 6,858                     | 0.13                  |
| 0.250% due 05/01/2026<br>0.250% due 01/09/2028   | € 450<br>200               |                            | 0.00                  | 8.000% due 27/09/2029 (d)(f) \$ 8.500% due 27/09/2027 (d)(f) £                                 | 43,280                     | 39,651<br>20,227           | 0.73                  | 5.189% due<br>10/08/2023 (b)(c)(i)                        | 23,300               | 23,174                    | 0.43                  |
| 0.495% due 02/02/2024<br>1.250% due 07/08/2026   | \$ 600<br>500              | 577<br>431                 | 0.01                  | 8.500% due 27/03/2028 (d)(f)   | 35,900                     |                            | 0.78                  | 5.212% due<br>08/08/2023 (b)(c)                           | 14,000               | 13,928                    | 0.26                  |
| 4.474% due 01/09/2023<br>4.713% due 31/05/2024   | € 800<br>950               | 1,033                      |                       | Nationwide Building Society 5.750% due 20/06/2027 (d)(f)                                       | 19,270                     | 21,038                     | 0.39                  | 5.221% due<br>14/09/2023 (b)(c)                           | 35,000               | 34,634                    | 0.64                  |
| 4.750% due 09/08/2024<br>5.000% due 09/07/2027<br>7.500% due 15/02/2028                      | \$ 250<br>1,100<br>550     | 244<br>1,063<br>585        |                       |  | 33,800                     | ,                          | 0.57                  | 5.222% due<br>10/08/2023 (b)(c)(i)                        | 27,000               | 26,854                    | 0.49                  |
| 7.750% due 13/02/2028<br>7.750% due 10/03/2026<br>7.950% due 09/01/2025                      | £ 100<br>\$ 250            | 129                        |                       | 4.500% due 31/03/2028 (d)(f) £ 4.600% due 28/06/2031 (d)(f) \$ 4.892% due 18/05/2029           |                            | 17,476<br>15,748<br>40,974 | 0.29                  | 5.229% due<br>22/08/2023 (b)(c)                           | 98,400               | 97,695                    | 1.79                  |
| UBS AG<br>5.125% due 15/05/2024 (f)  | 5,000                      | 4.924                      |                       | 5.076% due 27/01/2030 (h)<br>5.125% due 12/05/2027 (d)(f) £                                    | 11,500                     | 10,981<br>11,720           | 0.20                  | 5.233% due<br>07/09/2023 (b)(c)<br>5.241% due             | 18,400               | 18,227                    | 0.33                  |
| UBS Group AG   | •                          | 751                        |                       | 6.000% due 29/12/2025 (d)(f) \$ 8.000% due 10/08/2025 (d)(f)                                   |                            |                            | 1.18                  | 17/08/2023 (a)(b)(c)<br>5.245% due                        | 23,800               | 23,647                    | 0.43                  |
| 0.650% due 14/01/2028<br>0.650% due 10/09/2029   | € 800<br>100<br>200        | 86                         | 0.00                  | Santander UK Group Holdings<br>2.896% due 15/03/2032   |                            |                            | 0.02                  | 17/08/2023 (a)(b)(c)<br>5.256% due                        | 54,900               | 54,546                    | 1.00                  |
| 1.000% due 24/06/2027<br>1.250% due 17/07/2025   | 250                        | 261                        | 0.01                  | 6.534% due 10/01/2029<br>6.750% due 24/06/2024 (d)(f) £  | 4,600                      | 4,636<br>107,251           | 0.09                  | 17/08/2023 (a)(b)(c)<br>5.313% due                        | 16,200               | 16,095                    | 0.30                  |
| 2.125% due 12/09/2025<br>2.125% due 13/10/2026   | £ 200<br>€ 200             | 203                        | 0.00                  | Santander UK PLC   |                            | •                          |                       | 24/08/2023 (b)(c)<br>5.327% due                           | 25,200               | 25,012                    | 0.46                  |
| 2.125% due 15/11/2029<br>2.250% due 09/06/2028   | £ 200                      | 315                        |                       | 5.000% due 07/11/2023 \$ Standard Chartered PLC  | 8,753                      | 8,707                      | 0.16                  | 19/09/2023 (b)(c)(i)<br>5.335% due                        | 10,300               | 10,185                    | 0.19                  |
| 2.593% due 11/09/2025<br>2.746% due 11/02/2033 (h)   | \$ 850<br>11,570           | 9,019                      |                       | 6.296% due 06/07/2034 (a)<br>Virgin Money UK PLC   | 2,600                      | 2,606                      | 0.05                  | 24/08/2023 (b)(c)<br>5.370% due                           | 19,500               | 19,354                    | 0.35                  |
| 2.875% due 02/04/2032<br>3.091% due 14/05/2032   | € 1,200<br>\$ 4,500        | 1,143<br>3,642             | 0.07                  | 8.250% due 17/06/2027 (d)(f) £ 9.250% due 08/06/2024 (d)(f)                                    | 20,000<br>20,000           | 21,482<br>24,001           |                       | 31/08/2023 (b)(c)(i)<br>5.382% due                        | 16,200               | 16,063                    | 0.29                  |
| 3.250% due 02/04/2026<br>3.750% due 26/03/2025<br>3.869% due 12/01/2029                      | € 1,800<br>\$ 700<br>300   | 1,893<br>670<br>271        | 0.01                  |  | -                          | 973,262                    |                       | 19/09/2023 (b)(c)(i)<br>5.406% due                        | 10,600               | 10,481                    | 0.19                  |
| 4.177% due 16/01/2026<br>4.194% due 01/04/2031   | € 1,850<br>\$ 36,000       | 1,988<br>32,061            | 0.04                  | PREFERRED SECURITIES   | SHARES                     |                            |                       | 26/09/2023 (b)(c)<br>5.421% due                           | 21,200               | 20,943                    | 0.38                  |
| 4.282% due 09/01/2028  | 300                        | 278                        |                       | Nationwide Building Society  | 506 446                    | 07.224                     | 4.60                  | 26/09/2023 (b)(c)   | 30,800               | 30,427<br><b>756,751</b>  | 0.56                  |
| 4.375% due<br>10/02/2031 (d)(f)(h)<br>4.375% due 10/02/2031 (d)(f)                           | 37,135<br>5,100            | 26,252<br>3,605            |                       | 10.250%<br>Total United Kingdom  | 596,146 _                  | 87,321<br>1,060,583        |                       | Total Short-Term Instruments                              | -                    | 1,004,563                 | 13.88<br>18.43        |
| 4.550% due 17/04/2026<br>4.875% due  | 200                        |                            | 0.00                  |  | PAR<br>(000S)              |                            |                       | Total Transferable Securities                             | s <u>s</u>           | 5,571,381                 | 102.22                |
| 12/02/2027 (d)(f)(h)<br>4.875% due 12/02/2027 (d)(f)   | 43,100<br>42,500           | 34,611<br>34,130           |                       | UNITED STATES  | C                          |                            |                       | INVESTMENT FUNDS  | SHARES               |                           |                       |
| 5.959% due 12/01/2034  | 6,100                      | 6,072                      | 0.11                  | CORPORATE BONDS & NOTE Bank of America Corp.   | 5                          |                            |                       | INVESTMENT FUNDS COLLECTIVE INVESTMEN                     | r SCH <u>EM</u> I    | ES                        |                       |
| 6.373% due 15/07/2026<br>6.442% due 11/08/2028<br>6.537% due 12/08/2033                      | 850<br>2,500<br>1,050      | 2,511<br>1,076             |                       |  | 44,500                     | 43,363                     | 0.80                  | PIMCO Select Funds plc -<br>PIMCO US Dollar               |                      |                           |                       |
| 7.000% due 19/02/2025 (d)(f)<br>7.000% due 30/09/2027  | 5,737<br>£ 600             | 5,474<br>752               | 0.10                  | AT1 Claim ^ Deutsche Postbank Funding To   | 254,548                    | 10,182                     | 0.19                  | Short-Term Floating<br>NAV Fund (e)                       | 14,302               | 142                       | 0.00                  |
| 7.375% due 07/09/2033<br>7.750% due 01/03/2029   | 900<br>€ 2,400             | 1,199<br>2,904             | 0.02                  | 2.954% due 02/12/2023 (d) € 3.125% due 07/06/2024 (d)  |                            | 1,303<br>9,929             |                       | Total Investment Funds                                    | _                    | 142                       | 0.00                  |
| 9.016% due 15/11/2033<br>Total Switzerland   | \$ 650                     |                            | 0.01                  | Doctors Co. An Interinsurance<br>4.500% due 18/01/2032 (h) \$                                  | Exchange                   |                            |                       |   |                      |                           |                       |
|  | _                          |                            |                       | Goldman Sachs Group, Inc. 3.000% due 15/03/2024 (h)  |                            |                            |                       |   |                      |                           |                       |
|  |                            |                            |                       | 3.000 /0 tute 13/03/2024 (II)  | 7,500                      | 7,343                      | 0.13                  |   |                      |                           |                       |

#### REPURCHASE AGREEMENTS

| Counterparty   | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount | Collateralised By                         | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Agreement Proceeds to be Received(1) | % of<br>Net Assets |
|----------------|-----------------|--------------------|------------------|---------------------|---|--------------------------|---------------------------------------|--------------------------------------|--------------------|
| NOM            | 5.040%          | 30/06/2023         | 03/07/2023       | \$ 25,100           | U.S. Treasury Bonds 2.500% due 15/05/2046 | \$ (25,876)              | \$ 25,100                             | \$ 25,111                            | 0.46               |
| Total Repurcha | se Agreeme      | ents               |                  |                     |   | \$ (25,876)              | \$ 25,100                             | \$ 25,111                            | 0.46               |

<sup>(1)</sup> Includes accrued interest.

#### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| Description   | Туре  | Expiration<br>Month | # of<br>Contracts | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|---|-------|---------------------|-------------------|---|--------------------|
| Canada Government 10-Year Bond September Futures                      | Long  | 09/2023             | 222               | \$ (300)                                      | (0.01)             |
| Euro-Bobl September Futures   | Short | 09/2023             | 442               | 460   | 0.01               |
| Euro-Bund 10-Year Bond September Futures                              | Long  | 09/2023             | 1,252             | (1,663)                                       | (0.03)             |
| Euro-Buxl 30-Year Bond September Futures                              | Short | 09/2023             | 432               | (997)   | (0.02)             |
| Euro-OAT France Government 10-Year Bond September Futures             | Short | 09/2023             | 1,456             | 1,606   | 0.03               |
| Euro-Schatz September Futures   | Long  | 09/2023             | 371               | (356)   | (0.01)             |
| U.S. Treasury 2-Year Note September Futures                           | Long  | 09/2023             | 4,949             | (13,643)                                      | (0.25)             |
| U.S. Treasury 5-Year Note September Futures                           | Short | 09/2023             | 523               | 617   | 0.01               |
| U.S. Treasury 10-Year Note September Futures                          | Long  | 09/2023             | 3,545             | (5,789)                                       | (0.10)             |
| U.S. Treasury 10-Year Ultra September Futures                         | Short | 09/2023             | 1,403             | 1,699   | 0.03               |
| U.S. Treasury Ultra Long-Term Bond September Futures                  | Long  | 09/2023             | 455               | 776   | 0.02               |
| United Kingdom Long Gilt September Futures                            | Long  | 09/2023             | 422               | (444)   | (0.01)             |
|   |       |                     |                   | \$ (18,034)                                   | (0.33)             |
| Total Financial Derivative Instruments Dealt in on a Regulated Market |       |                     |                   | \$ (18,034)                                   | (0.33)             |

#### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

|                                  |              |            |           | Unrealised     |            |
|----------------------------------|--------------|------------|-----------|----------------|------------|
|                                  | Fixed Deal   | Maturity   | Notional  | Appreciation/  | % of       |
| Reference Entity                 | Receive Rate | Date       | Amount(2) | (Depreciation) | Net Assets |
| Jaguar Land Rover Automotive PLC | 5.000%       | 20/06/2027 | € 20.000  | \$ 1.279       | 0.02       |

| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                           | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-------------------------------------|---|---------------|------------------|--------------------|---|--------------------|
| Receive                             | 1-Day GBP-SONIO Compounded-OIS                | 0.750%        | 15/09/2051       | £ 3,800            | \$ 1,439                                      | 0.03               |
| Receive(3)                          | 1-Day GBP-SONIO Compounded-OIS                | 3.250         | 20/09/2053       | 31,100             | 2,055   | 0.04               |
| Receive <sup>(3)</sup>              | 1-Day GBP-SONIO Compounded-OIS                | 3.500         | 20/09/2033       | 93,100             | 6,895   | 0.13               |
| Receive(3)                          | 1-Day GBP-SONIO Compounded-OIS                | 3.750         | 20/09/2028       | 43,900             | 3,107   | 0.06               |
| Pay <sup>(3)</sup>                  | 1-Day GBP-SONIO Compounded-OIS                | 4.000         | 20/09/2025       | 21,100             | (778)   | (0.02)             |
| Receive(3)                          | 6-Month EUR-EURIBOR                           | 2.500         | 20/09/2053       | € 64,900           | (373)   | (0.01)             |
|                                     |   |               |                  |                    | \$ 12,345                                     | 0.23               |
| Total Centra                        | ally Cleared Financial Derivative Instruments |               |                  |                    | \$ 13,624                                     | 0.25               |

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

# OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

# FORWARD FOREIGN CURRENCY CONTRACTS

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| AZD          | 07/2023             | \$ 124                   | AUD 187                    | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
| , 125        | 08/2023             | AUD 187                  | \$ 124                     | 0                          | 0                            | 0   | 0.00               |
| BOA          | 07/2023             | CAD 20,676               | 15,195                     | 0                          | (430)                        | (430)   | (0.01)             |
|              | 07/2023             | € 258,345                | 277,698                    | 5                          | (4,162)                      | (4,157)   | (0.07)             |
|              | 07/2023             | SEK 95                   | 9                          | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 10,737                | € 9,927                    | 93                         | 0                            | 93  | 0.00               |
|              | 07/2023             | 3,135                    | £ 2,484                    | 23                         | 0                            | 23  | 0.00               |
| BPS          | 08/2023<br>07/2023  | 49<br>AUD 70             | CNY 335<br>\$ 46           | 0                          | (2)<br>(1)                   | (2)<br>(1)  | 0.00<br>0.00       |
| DED          | 07/2023             | € 1,719,265              | 1,848,252                  | 0                          | (27,468)                     | (27,468)  | (0.50)             |
|              | 07/2023             | £ 1,847                  | 2,284                      | 0                          | (64)                         | (64)  | 0.00               |
|              | 07/2023             | \$ 89                    | AUD 134                    | Õ                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 39,386                   | € 36,578                   | 554                        | (34)                         | 520   | 0.01               |
|              | 08/2023             | AUD 134                  | \$ 89                      | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | \$ 58                    | CNY 394                    | 0                          | (3)                          | (3)   | 0.00               |
| BRC          | 07/2023             | £ 28,263                 | \$ 35,167                  | 0                          | (765)                        | (765)   | (0.01)             |
| 6011         | 07/2023             | \$ 21,176                | £ 16,634                   | 0                          | (28)                         | (28)  | 0.00               |
| CBK          | 07/2023             | € 23,520                 | \$ 25,351                  | 14                         | (323)                        | (309)   | (0.01)             |
|              | 07/2023             | £ 4,999<br>\$ 307,242    | 6,309                      | 1 205                      | (47)                         | (47)  | 0.00               |
|              | 07/2023<br>07/2023  | \$ 307,242<br>20,507     | € 282,810<br>£ 16,126      | 1,305<br>7                 | 0<br>(12)                    | 1,305<br>(5)                                      | 0.03<br>0.00       |
|              | 08/2023             | CNH 268                  | \$ 38                      | 1                          | 0                            | 1   | 0.00               |
|              | 08/2023             | € 254,332                | 276,900                    | 0                          | (956)                        | (956)   | (0.02)             |
| DUB          | 07/2023             | AUD 446                  | 307                        | 10                         | 0                            | 10  | 0.00               |
| JPM          | 07/2023             | € 6,538                  | 6,990                      | 0                          | (143)                        | (143)   | 0.00               |
|              | 07/2023             | SGD 1,765                | 1,336                      | 31                         | 0                            | 31  | 0.00               |
|              | 07/2023             | \$ 1,804,057             | € 1,652,218                | 0                          | (1,486)                      | (1,486)   | (0.03)             |
|              | 07/2023             | 571,634                  | £ 452,099                  | 3,143                      | 0                            | 3,143   | 0.06               |
|              | 08/2023             | € 1,652,218              | \$ 1,806,580               | 1,541                      | (2.126)                      | 1,541   | 0.03               |
|              | 08/2023<br>08/2023  | £ 452,099<br>\$ 61       | 571,755<br>CNY 415         | 0                          | (3,136)                      | (3,136)<br>(3)                                    | (0.06)<br>0.00     |
| MBC          | 07/2023             | CAD 716                  | \$ 528                     | 0                          | (3)<br>(13)                  | (13)  | 0.00               |
| IVIDC        | 07/2023             | € 6,910                  | 7,394                      | 0                          | (144)                        | (144)   | 0.00               |
|              | 07/2023             | £ 328,949                | 407,242                    | Ö                          | (10,968)                     | (10,968)  | (0.20)             |
|              | 07/2023             | \$ 28,387                | € 26,125                   | 197                        | (82)                         | 115   | 0.00               |
|              | 07/2023             | 1,259                    | £ 985                      | 0                          | (7)                          | (7)   | 0.00               |
| MYI          | 07/2023             | € 1,493                  | \$ 1,636                   | 7                          | 0                            | 7   | 0.00               |
|              | 07/2023             | £ 130,807                | 162,576                    | 0                          | (3,726)                      | (3,726)   | (0.07)             |
|              | 07/2023             | SEK 4,786                | 446                        | 3                          | 0                            | 3   | 0.00               |
|              | 07/2023             | \$ 38,345                | € 35,336                   | 206                        | 0                            | 206   | 0.00               |
|              | 07/2023<br>07/2023  | 5,069<br>453             | £ 4,072<br>SEK 4,888       | 108<br>0                   | 0                            | 108<br>0  | 0.00<br>0.00       |
|              | 08/2023             | SEK 4,882                | \$ 453                     | 0                          | 0                            | 0   | 0.00               |
| RBC          | 07/2023             | f 164                    | 210                        | 1                          | 0                            | 1   | 0.00               |
| SCX          | 07/2023             | \$ 182                   | AUD 275                    | Ö                          | Ö                            | Ö   | 0.00               |
|              | 08/2023             | AUD 275                  | \$ 183                     | 0                          | (1)                          | (1)   | 0.00               |
|              | 08/2023             | \$ 42                    | CNH 290                    | 0                          | (2)                          | (2)   | 0.00               |
| SOG          | 07/2023             | AUD 296                  | \$ 194                     | 0                          | (3)                          | (3)   | 0.00               |
| TOR          | 07/2023             | \$ 223                   | AUD 338                    | 2                          | 0                            | 2   | 0.00               |
|              | 07/2023             | 16,168                   | CAD 21,393                 | 11                         | (12)                         | (1)<br>(2)  | 0.00               |
|              | 08/2023             | AUD 338                  | \$ 224                     | 0                          | (2)                          |   | 0.00               |
| UAG          | 08/2023<br>07/2023  | CAD 21,385<br>AUD 306    | 16,168<br>200              | 12<br>0                    | (11)<br>(3)                  | 1<br>(3)  | 0.00<br>0.00       |
| UAU          | 07/2023             | AUD 306<br>€ 26,170      | 28,016                     | 0                          | (536)                        | (536)   | (0.01)             |
|              | 07/2023             | \$ 108                   | AUD 163                    | 1                          | (330)                        | (330)   | 0.00               |
|              | 08/2023             | AUD 163                  | \$ 108                     | 0                          | (1)                          | (1)   | 0.00               |
|              | 09/2023             | \$ 15                    | SGD 21                     | Ő                          | 0                            | 0   | 0.00               |
|              |                     |                          |                            | \$ 7,275                   | \$ (54,574)                  | \$ (47,299)                                       | (0.86)             |
|              |                     |                          |                            | D 1,∠13                    | \$ (J4,J/4)                  | \$ (41,233)                                       | (0.00)             |

# HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Investor AUD (Hedged) Income and Z Class AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

|              | Settlement | Currency to  | Currency to | Unrealised   | Unrealised     | Net Unrealised<br>Appreciation/ | % of       |
|--------------|------------|--------------|-------------|--------------|----------------|---------------------------------|------------|
| Counterparty | Month      | be Delivered | be Received | Appreciation | (Depreciation) | (Depreciation)                  | Net Assets |
| AZD          | 07/2023    | AUD 5,006    | \$ 3,322    | \$ 0         | \$ (10)        | \$ (10)                         | 0.00       |
|              | 07/2023    | \$ 6,073     | AUD 9,279   | 104          | 0              | 104                             | 0.00       |
|              | 08/2023    | 3,325        | 5,006       | 10           | 0              | 10                              | 0.00       |
| BOA          | 07/2023    | AUD 425      | \$ 286      | 4            | 0              | 4                               | 0.00       |
|              | 07/2023    | \$ 12,486    | AUD 19,198  | 293          | 0              | 293                             | 0.01       |
| BPS          | 07/2023    | AUD 26,037   | \$ 17,248   | 0            | (84)           | (84)                            | 0.00       |
|              | 07/2023    | \$ 370       | AUD 567     | 7            | 0              | 7                               | 0.00       |
|              | 08/2023    | 16,984       | 25,620      | 84           | 0              | 84                              | 0.00       |
| CBK          | 07/2023    | AUD 817      | \$ 556      | 12           | 0              | 12                              | 0.00       |

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
|              | 07/2023             | \$ 4,143                 | AUD 6,350               | \$ 84                      | \$ 0                         | \$ 84   | 0.00               |
| JPM          | 07/2023             | 6,307                    | 9,647                   | 115                        | 0                            | 115   | 0.00               |
| MBC          | 07/2023             | AUD 193                  | \$ 128                  | 0                          | (1)                          | (1)   | 0.00               |
| RBC          | 07/2023             | 127                      | 87                      | 2                          | 0                            | 2   | 0.00               |
| SCX          | 07/2023             | 8,831                    | 5,863                   | 0                          | (16)                         | (16)  | 0.00               |
|              | 07/2023             | \$ 5,029                 | AUD 7,696               | 94                         | 0                            | 94  | 0.00               |
|              | 08/2023             | 5,867                    | 8,831                   | 16                         | 0                            | 16  | 0.00               |
| SOG          | 07/2023             | 10,043                   | 15,350                  | 175                        | 0                            | 175   | 0.00               |
| TOR          | 07/2023             | AUD 15,420               | \$ 10,185               | 0                          | (79)                         | (79)  | 0.00               |
|              | 07/2023             | \$ 10,670                | AUD 16,314              | 189                        | 0                            | 189   | 0.01               |
|              | 08/2023             | 10,193                   | 15,420                  | 79                         | 0                            | 79  | 0.00               |
| UAG          | 07/2023             | AUD 29,991               | \$ 19,917               | 41                         | (87)                         | (46)  | 0.00               |
|              | 07/2023             | \$ 4,861                 | AUD 7,426               | 82                         | 0                            | 82  | 0.00               |
|              | 08/2023             | 19,744                   | 29,713                  | 88                         | (38)                         | 50  | 0.00               |
|              |                     |                          |                         | \$ 1,479                   | \$ (315)                     | \$ 1,164  | 0.02               |

As at 30 June 2023, the Institutional BRL (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | BRL 162                  | \$ 32                   | \$ 0                       | \$ (1)                       | \$ (1)  | 0.00               |
| BPS          | 07/2023             | 21,681                   | 4,538                   | 44                         | (1)                          | 43  | 0.00               |
|              | 07/2023             | \$ 32                    | BRL 152                 | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | BRL 478                  | \$ 100                  | 1                          | 0                            | 1   | 0.00               |
|              | 08/2023             | \$ 4,105                 | BRL 19,713              | 0                          | (39)                         | (39)  | 0.00               |
| CBK          | 07/2023             | BRL 20,452               | \$ 4,277                | 37                         | 0                            | 37  | 0.00               |
|              | 07/2023             | \$ 4,488                 | BRL 22,477              | 171                        | 0                            | 171   | 0.00               |
|              | 08/2023             | 4,255                    | 20,452                  | 0                          | (36)                         | (36)  | 0.00               |
| GLM          | 07/2023             | 4,783                    | 23,958                  | 184                        | 0                            | 184   | 0.01               |
| JPM          | 07/2023             | BRL 8,794                | \$ 1,812                | 7                          | (18)                         | (11)  | 0.00               |
|              | 07/2023             | \$ 4,844                 | BRL 24,248              | 183                        | 0                            | 183   | 0.00               |
|              | 08/2023             | BRL 76                   | \$ 16                   | 0                          | 0                            | 0   | 0.00               |
| TOR          | 07/2023             | 19,748                   | 4,116                   | 23                         | 0                            | 23  | 0.00               |
|              | 08/2023             | \$ 4,095                 | BRL 19,748              | 0                          | (21)                         | (21)  | 0.00               |
|              |                     |                          |                         | \$ 650                     | \$ (116)                     | \$ 534  | 0.01               |

As at 30 June 2023, the Investor CAD (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to |        | ency to<br>eceived | ealised<br>eciation | alised<br>ciation) | Appre | realised<br>ciation/<br>ciation) | % of<br>Net Assets |
|--------------|---------------------|-------------|--------|--------------------|---------------------|--------------------|-------|----------------------------------|--------------------|
| BOA          | 07/2023             | \$ 9        | 75 CAD | 1,326              | \$<br>27            | \$<br>0            | \$    | 27                               | 0.00               |
| CBK          | 07/2023             | 9           | 57     | 1,304              | 28                  | 0                  |       | 28                               | 0.00               |
| MBC          | 07/2023             |             | 28     | 38                 | 1                   | 0                  |       | 1                                | 0.00               |
| MYI          | 07/2023             | CAD         | 43 \$  | 32                 | 0                   | 0                  |       | 0                                | 0.00               |
| SCX          | 07/2023             | \$ 9        | 80 CAD | 1,332              | <br>26              | 0                  |       | 26                               | 0.00               |
|              |                     |             |        |                    | \$<br>82            | \$<br>0            | \$    | 82                               | 0.00               |

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation and E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | CHF 88                   | \$ 98                      | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
|              | 07/2023             | \$ 659                   | CHF 590                    | 1                          | 0                            | 1   | 0.00               |
| BPS          | 07/2023             | CHF 14,388               | \$ 16,087                  | 5                          | 0                            | 5   | 0.00               |
|              | 07/2023             | \$ 20,651                | CHF 18,681                 | 229                        | 0                            | 229   | 0.01               |
|              | 08/2023             | 16,016                   | 14,283                     | 0                          | (5)                          | (5)   | 0.00               |
| CLY          | 07/2023             | CHF 7,571                | \$ 8,428                   | 0                          | (34)                         | (34)  | 0.00               |
|              | 08/2023             | \$ 8,428                 | CHF 7,549                  | 34                         | 0                            | 34  | 0.00               |
| JPM          | 07/2023             | CHF 314                  | \$ 348                     | 0                          | (4)                          | (4)   | 0.00               |
| MBC          | 07/2023             | 201                      | 224                        | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 22                    | CHF 20                     | 0                          | 0                            | 0   | 0.00               |
| MYI          | 07/2023             | CHF 57                   | \$ 63                      | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | \$ 350                   | CHF 317                    | 4                          | 0                            | 4   | 0.00               |
| RYL          | 07/2023             | CHF 11                   | \$ 12                      | 0                          | 0                            | 0   | 0.00               |
| SCX          | 07/2023             | 181                      | 199                        | 0                          | (3)                          | (3)   | 0.00               |
|              | 07/2023             | \$ 15,535                | CHF 13,958                 | 67                         | 0                            | 67  | 0.00               |
| UAG          | 07/2023             | CHF 14,805               | \$ 16,516                  | 0                          | (33)                         | (33)  | 0.00               |
|              | 07/2023             | \$ 14,216                | CHF 12,773                 | 61                         | 0                            | 61  | 0.00               |
|              | 08/2023             | 16,516                   | 14,763                     | 33                         | 0                            | 33  | 0.00               |
|              |                     |                          |                            | \$ 434                     | \$ (80)                      | \$ 354  | 0.01               |

# Schedule of Investments PIMCO Capital Securities Fund (Cont.)

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Institutional EUR (Hedged) Income II, Investor EUR (Hedged) Accumulation, Administrative EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, R Class EUR (Hedged) Income and T Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | € 450                    | \$ 491                  | \$ 1                       | \$ 0                         | \$ 1  | 0.00               |
|              | 07/2023             | \$ 793,672               | € 738,470               | 12,000                     | 0                            | 12,000  | 0.22               |
| BPS          | 07/2023             | € 728,477                | \$ 798,180              | 3,413                      | (2)                          | 3,411   | 0.06               |
|              | 07/2023             | \$ 787,788               | € 732,820               | 11,721                     | 0                            | 11,721  | 0.21               |
|              | 08/2023             | 795,650                  | 725,139                 | 0                          | (3,442)                      | (3,442)   | (0.06)             |
| CBK          | 07/2023             | € 727,517                | \$ 790,962              | 0                          | (2,760)                      | (2,760)   | (0.05)             |
|              | 07/2023             | \$ 13,694                | € 12,758                | 224                        | 0                            | 224   | 0.00               |
|              | 08/2023             | 790,649                  | 726,210                 | 2,731                      | 0                            | 2,731   | 0.05               |
| JPM          | 07/2023             | € 726,210                | \$ 792,948              | 653                        | 0                            | 653   | 0.01               |
|              | 08/2023             | \$ 794,057               | € 726,210               | 0                          | (677)                        | (677)   | (0.01)             |
| MBC          | 07/2023             | € 23,655                 | \$ 25,597               | 28                         | (239)                        | (211)   | 0.00               |
|              | 07/2023             | \$ 3,667                 | € 3,429                 | 73                         | 0                            | 73  | 0.00               |
| SOG          | 07/2023             | 788,324                  | 732,820                 | 11,184                     | 0                            | 11,184  | 0.21               |
|              |                     |                          |                         | \$ 42,028                  | \$ (7,120)                   | \$ 34,908   | 0.64               |

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Investor GBP (Hedged) Income and R Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | \$ 155                   | £ 123                      | \$ 1                       | \$ 0                         | \$ 1  | 0.00               |
| BPS          | 07/2023             | £ 348                    | \$ 437                     | 2                          | (7)                          | (5)   | 0.00               |
|              | 07/2023             | \$ 51,481                | £ 41,622                   | 1,435                      | 0                            | 1,435   | 0.02               |
| BRC          | 07/2023             | £ 161                    | \$ 204                     | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | \$ 348                   | £ 274                      | 0                          | 0                            | 0   | 0.00               |
| CBK          | 07/2023             | £ 266                    | \$ 336                     | 0                          | (2)                          | (2)   | 0.00               |
|              | 07/2023             | \$ 117                   | £ 93                       | 1                          | 0                            | 1   | 0.00               |
| JPM          | 07/2023             | £ 41,953                 | \$ 53,046                  | 0                          | (292)                        | (292)   | (0.01)             |
|              | 08/2023             | \$ 53,057                | £ 41,953                   | 291                        | 0                            | 291   | 0.01               |
| MBC          | 07/2023             | 53,170                   | 42,946                     | 1,430                      | 0                            | 1,430   | 0.03               |
| MYI          | 07/2023             | 52,413                   | 42,171                     | 1,202                      | 0                            | 1,202   | 0.02               |
| TOR          | 07/2023             | £ 41,982                 | \$ 53,346                  | 0                          | (27)                         | (27)  | 0.00               |
|              | 08/2023             | \$ 53,358                | £ 41,982                   | 26                         | 0                            | 26  | 0.00               |
|              |                     |                          |                            | \$ 4,388                   | \$ (329)                     | \$ 4,059  | 0.07               |

As at 30 June 2023, the Institutional SGD (Hedged) Income, Investor SGD (Hedged) Income, Administrative SGD (Hedged) Income II and M Retail SGD (Hedged) Income II had the following forward foreign currency contracts outstanding:

| Counterparty           | Settlement<br>Month   |     | ency to<br>elivered |     | rency to<br>eceived | alised<br>ciation | ealised<br>eciation) | App  | Unrealised<br>reciation/<br>oreciation) | % of<br>Net Assets |
|------------------------|-----------------------|-----|---------------------|-----|---------------------|-------------------|----------------------|------|---|--------------------|
| BRC                    | 07/2023               | \$  | 24,236              | SGD | 32,795              | \$<br>0           | \$<br>(4)            | \$   | (4)                                     | 0.00               |
| GLM                    | 07/2023               | SGD | 320                 | \$  | 238                 | 1                 | O´                   |      | 1                                       | 0.00               |
|                        | 07/2023               | \$  | 340                 | SGD | 457                 | 0                 | (3)                  |      | (3)                                     | 0.00               |
| JPM                    | 07/2023               | SGD | 31,840              | \$  | 23,529              | 3                 | 0                    |      | 3                                       | 0.00               |
|                        | 07/2023               | \$  | 2,141               | SGD | 2,898               | 0                 | 0                    |      | 0                                       | 0.00               |
|                        | 08/2023               |     | 23,529              |     | 31,809              | 0                 | (2)                  |      | (2)                                     | 0.00               |
| MBC                    | 07/2023               |     | 22,109              |     | 29,872              | 0                 | (37)                 |      | (37)                                    | 0.00               |
|                        | 08/2023               | SGD | 292                 | \$  | 216                 | 0                 | O O                  |      | · O´                                    | 0.00               |
| MYI                    | 07/2023               |     | 31,368              |     | 23,214              | 37                | (1)                  |      | 36                                      | 0.00               |
|                        | 08/2023               | \$  | 22,780              | SGD | 30,752              | 0                 | (34)                 |      | (34)                                    | 0.00               |
| UAG                    | 07/2023               | SGD | 249                 | \$  | 184                 | 0                 | O O                  |      | · O´                                    | 0.00               |
|                        | 07/2023               | \$  | 23,857              | SGD | 32,273              | 0                 | (10)                 |      | (10)                                    | 0.00               |
|                        |                       |     |                     |     |                     | \$<br>41          | \$<br>(91)           | \$   | (50)                                    | 0.00               |
| Total OTC Financial De | erivative Instruments |     |                     |     |                     |                   |                      | \$   | (6,248)                                 | (0.11)             |
| Total Investments      |                       |     |                     |     |                     |                   |                      | \$ 5 | ,585,965                                | 102.49             |
| Other Current Assets 8 | & Liabilities         |     |                     |     |                     |                   |                      | \$   | (135,963)                               | (2.49)             |
| Net Assets             |                       |     |                     |     |                     |                   |                      | \$ 5 | ,450,002                                | 100.00             |

# NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) When-issued security.
- (b) Zero coupon security.
- (c) Coupon represents a yield to maturity.
- (d) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (e) Affiliated to the Fund.

Develop for

- (f) Contingent convertible security.
- (g) Restricted Securities (31 December 2022: 0.66%):

|                     |        | Maturity   | Acquisition             |           | Fair      | % of       |
|---------------------|--------|------------|-------------------------|-----------|-----------|------------|
| Issuer Description  | Coupon | Date       | Date                    | Cost      | Value     | Net Assets |
| Bank of Nova Scotia | 3.625% | 27/10/2081 | 29/09/2021              | \$ 19,200 | \$ 13,587 | 0.25       |
| Deutsche Bank AG    | 3.729  | 14/01/2032 | 17/10/2022 - 24/01/2023 | 10,466    | 10,198    | 0.19       |
|                     |        |            |                         | \$ 29,666 | \$ 23.785 | 0.44       |

- (h) Securities with an aggregate fair value of \$290,514 (31 December 2022: \$627,510) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.
- (i) Securities with an aggregate fair value of \$9,837 (31 December 2022: \$Nil) and cash of \$12,150 (31 December 2022: \$29,992) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Cash of \$8,540 (31 December 2022: \$18,271) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 30 June 2023.

Cash of \$62,214 (31 December 2022: \$80,890) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>                         | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|---|--|---|---|--------------|
| Transferable Securities                         | \$ 0   | \$ 5,570,373  | \$ 1,008  | \$ 5,571,381 |
| Investment Funds                                | 142  | 0   | 0   | 142          |
| Repurchase Agreements                           | 0  | 25,100  | 0   | 25,100       |
| Financial Derivative Instruments <sup>(3)</sup> | (1,694)  | (8,964)   | 0   | (10,658)     |
| Totals  | \$ (1,552)   | \$ 5,586,509  | \$ 1,008  | \$ 5,585,965 |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|-------------------------------------|---|---|---|--------------|
| Transferable Securities             | \$ 0  | \$ 6,129,600  | \$ 0  | \$ 6,129,600 |
| Investment Funds                    | 140   | 0   | 0   | 140          |
| Repurchase Agreements               | 0   | 10,172  | 0   | 10,172       |
| Financial Derivative Instruments(3) | 25,386  | (4,310)   | 0   | 21,076       |
| Totals                              | \$ 25,526   | \$ 6,135,462  | \$ 0  | \$ 6,160,988 |

Ounted Drices

- (1) See Note 3 in the Notes to Financial Statements for additional information.
- (2) Refer to the Schedule of Investments for additional information.
- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2023:

| Counterparty                        | Borrowing<br>Rate | Settlement<br>Date | Maturity<br>Date   | Borrowing<br>Amount | Payable for<br>Reverse<br>Repurchase<br>Agreements | % of<br>Net Assets |
|-------------------------------------|-------------------|--------------------|--------------------|---------------------|--|--------------------|
| BPS                                 | 3.500%            | 10/05/2023         | TBD <sup>(1)</sup> | € (6,429)           | \$ (7,048)   | (0.13)             |
|                                     | 5.480             | 23/05/2023         | 07/07/2023         | \$ (30,710)         | (30,892)   | (0.57)             |
| BRC                                 | 3.450             | 10/05/2023         | TBD <sup>(1)</sup> | € (4,445)           | (4,872)  | (0.09)             |
| JML                                 | 5.050             | 22/03/2023         | 06/07/2023         | \$ (25,517)         | (25,878)   | (0.47)             |
|                                     | 5.590             | 06/01/2023         | 06/07/2023         | (61,405)            | (62,975)   | (1.15)             |
|                                     | 5.590             | 02/03/2023         | 06/07/2023         | (12,164)            | (12,383)   | (0.23)             |
|                                     | 5.590             | 08/03/2023         | 06/07/2023         | (12,726)            | (12,945)   | (0.24)             |
|                                     | 5.590             | 22/03/2023         | 06/07/2023         | (3,676)             | (3,732)  | (0.07)             |
| NOM                                 | 4.250             | 08/05/2023         | TBD <sup>(1)</sup> | (4,738)             | (4,768)  | (0.09)             |
| SCX                                 | 5.270             | 10/04/2023         | 10/07/2023         | (34,615)            | (35,030)   | (0.64)             |
|                                     | 5.270             | 15/06/2023         | 10/07/2023         | (36,339)            | (36,425)   | (0.67)             |
|                                     | 5.340             | 10/04/2023         | 10/07/2023         | (16,238)            | (16,435)   | (0.30)             |
| Total Reverse Repurchase Agreements |                   |                    |                    |                     | \$ (253,383)                                       | (4.65)             |

(1) Open maturity reverse repurchase agreement.

# Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                | As at 31-Dec-2022               |  |                                  |                                 |  |  |  |
|--------------|-------------------------------------|----------------------------------|---------------------------------|--|----------------------------------|---------------------------------|--|--|--|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value<br>of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |  |  |  |
| AZD          | \$ 104                              | \$ (80)                          | \$ 24                           | \$ 137                                 | \$ 0                             | \$ 137                          |  |  |  |
| BOA          | 7,853                               | (5,909)                          | 1,944                           | 1,028                                  | (1,010)                          | 18                              |  |  |  |
| BPS          | (13,655)                            | 12,150                           | (1,505)                         | (1,308)                                | 1,490                            | 182                             |  |  |  |
| BRC          | (798)                               | 709                              | (89)                            | 37                                     | (10)                             | 27                              |  |  |  |
| CBK          | 479                                 | (300)                            | 179                             | 6,857                                  | (6,830)                          | 27                              |  |  |  |
| DUB          | 10                                  | 0                                | 10                              | N/A                                    | N/A                              | N/A                             |  |  |  |
| GLM          | 182                                 | 0                                | 182                             | 352                                    | (400)                            | (48)                            |  |  |  |
| GST          | N/A                                 | N/A                              | N/A                             | (268)                                  | 262                              | (6)                             |  |  |  |
| JPM          | 206                                 | (290)                            | (84)                            | 175                                    | (340)                            | (165)                           |  |  |  |
| MBC          | (9,762)                             | 7,291                            | (2,471)                         | 14,804                                 | (13,250)                         | 1,554                           |  |  |  |
| MYI          | (2,195)                             | 1,516                            | (679)                           | 771                                    | (650)                            | 121                             |  |  |  |
| RBC          | 3                                   | 0                                | 3                               | 34                                     | 0                                | 34                              |  |  |  |
| SCX          | 181                                 | (290)                            | (109)                           | (28,111)                               | 26,890                           | (1,221)                         |  |  |  |
| SOG          | 11,356                              | (8,370)                          | 2,986                           | N/A                                    | N/A                              | N/A                             |  |  |  |
| TOR          | 190                                 | (280)                            | (90)                            | (140)                                  | 1,350                            | 1,210                           |  |  |  |
| UAG          | (402)                               | 321                              | (81)                            | (147)                                  | 0                                | (147)                           |  |  |  |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

#### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 84.71           | 82.69           |
| Transferable securities dealt in on another regulated market    | 17.32           | 24.44           |
| Other transferable securities                                   | 0.19            | N/A             |
| Investment funds  | 0.00            | 0.00            |
| Repurchase agreements   | 0.46            | 0.18            |
| Financial derivative instruments dealt in on a regulated market | (0.33)          | 0.42            |
| Centrally cleared financial derivative instruments              | 0.25            | 0.05            |
| OTC financial derivative instruments                            | (0.11)          | (0.10)          |
| Reverse repurchase agreements                                   | (4.65)          | (10.11)         |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Austria  | 1.50            | 1.85            |
| Belgium  | 1.42            | 1.41            |
| Canada   | 1.23            | 1.20            |
| Cayman Islands   | N/A             | 0.11            |
| China  | N/A             | 0.01            |
| Denmark  | 0.47            | 0.44            |
| Finland  | 0.80            | 0.82            |
| France   | 12.35           | 13.26           |
| Germany  | 2.55            | 3.81            |
| Hong Kong  | 0.19            | 0.12            |
| Ireland  | 3.38            | 3.56            |
| Israel   | N/A             | 0.26            |
| Italy  | 7.11            | 7.66            |
| Jersey, Channel Islands  | 1.65            | 1.51            |
| Luxembourg   | 0.13            | 0.64            |
| Mexico   | N/A             | 0.71            |
| Netherlands  | 15.08           | 15.07           |
| Norway   | 0.47            | 0.36            |
| Portugal   | 0.28            | 0.16            |
| Slovenia   | 0.62            | 0.60            |
| Spain  | 8.28            | 8.65            |
| Sweden   | 1.20            | 0.72            |
| Switzerland  | 3.40            | 7.67            |
| United Kingdom   | 19.45           | 18.81           |
| United States  | 2.23            | 1.51            |
| Short-Term Instruments   | 18.43           | 16.21           |
| Investment Funds   | 0.00            | 0.00            |
| Repurchase Agreements  | 0.46            | 0.18            |
| Financial Derivative Instruments Dealt in on a Regulated Market                          |                 |                 |
| Futures  | (0.33)          | 0.42            |
| Centrally Cleared Financial Derivative Instruments                                       |                 |                 |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.02            | (0.03)          |
| Interest Rate Swaps  | 0.23            | 0.08            |
| OTC Financial Derivative Instruments   |                 |                 |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | N/A             | (0.04)          |
| Forward Foreign Currency Contracts   | (0.86)          | (1.11)          |
| Hedged Forward Foreign Currency Contracts  | 0.75            | 1.05            |
| Other Current Assets & Liabilities   | (2.49)          | (7.68)          |
| Net Assets   | 100.00          | 100.00          |

| DESCRIPTION  | (0                    | PAR<br>000S)       | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)      | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | PAR VA   | FAIR<br>ALUE<br>00S) | % OF<br>NET<br>ASSETS |
|--|-----------------------|--------------------|-------------------------|-----------------------|--|--------------------|-------------------------|-----------------------|--|----------------------|-----------------------|
| TRANSFERABLE SECURITIES AUSTRALIA  |                       |                    |                         |                       | SOVEREIGN ISSUES  Kuntarahoitus Oyj 3.000% due 25/09/2028 €                  | E00 ¢              | F40                     | 0.10                  |  | 696                  | 0.59                  |
| CORPORATE BONDS & NOTE   | S                     |                    |                         |                       | 3.000% due 25/09/2028  | 500 \$             | 540<br>3,524            |                       | <b>Vonovia SE</b> 2.375% due 25/03/2032 1,600 1,4                                  | 424                  | 0.49                  |
| GPT Wholesale Office Fund<br>3.222% due 05/11/2031<br>Lendlease Finance Ltd. | AUD !                 | 500 \$             | 259                     | 0.09                  | FRANCE   |                    |                         |                       |  |                      | 0.26                  |
| 3.400% due 27/10/2027<br>3.700% due 31/03/2031                               |                       | 930<br>200         |                         | 0.19 0.03             | CORPORATE BONDS & NOTES  AXA S.A.  |                    |                         |                       |  |                      | 0.19<br>1 <b>2.19</b> |
| Total Australia  | •                     | _                  |                         | 0.31                  | 5.500% due 11/07/2043  | 400                | 437                     | 0.15                  | SOVEREIGN ISSUES   |                      |                       |
| AUSTRIA CORPORATE BONDS & NOTE   | c                     |                    |                         |                       | Banque Federative du Credit Mut<br>0.250% due 29/06/2028<br>BNP Paribas S.A. | 100                | 91                      | 0.03                  | <b>Republic of Germany</b> 0.000% due 15/08/2031 (b) 1,400 1,2                     | 266                  | 0.43                  |
| Erste Group Bank AG  |                       |                    |                         |                       | 0.500% due 04/06/2026<br>1.675% due 30/06/2027 \$                            | 2,900<br>500       | 2,945<br>441            |                       | State of North Rhine-Westphalia<br>0.000% due 12/10/2035 (b) 20                    | 15                   | 0.01                  |
| 0.125% due 17/05/2028<br>UniCredit Bank Austria AG                           | € :                   | 700                | 631                     | 0.22                  | 4.625% due 25/02/2031 (c)(d)   | 1,000              |                         | 0.15                  |  |                      | 0.44                  |
| 3.125% due 21/09/2029<br>Total Austria                                       | (                     | 600 _              | 645<br>1,276            | 0.22                  | CNP Assurances<br>2.000% due 27/07/2050<br>4.875% due 07/10/2030 (c)(d) \$   | 200<br>800         |                         | 0.06<br>0.21          | Total Germany 36,5 HONG KONG   | 578 1                | 12.63                 |
| BELGIUM  |                       |                    |                         |                       | Credit Agricole S.A.   |                    |                         |                       | SOVEREIGN ISSUES   |                      |                       |
| SOVEREIGN ISSUES   |                       |                    |                         |                       | 0.125% due 09/12/2027  |                    |                         | 0.03                  | Hong Kong Government International Bond 5.250% due 11/01/2053 \$ 700               | 783                  | 0.27                  |
| Belgium Government Internation 2.750% due 22/04/2039                         |                       | <b>nd</b><br>700   | 714                     | 0.25                  | 2.750% due 15/02/2027<br>Ile-de-France Mobilites                             | 500                | 496                     | 0.17                  | INDIA  |                      |                       |
| Ministeries van de Vlaamse Ge<br>3.250% due 12/01/2043                       |                       | <b>chap</b><br>500 | 518                     | 0.18                  | 0.400% due 28/05/2031<br>Schneider Electric SE                               | 800                | 705                     | 0.24                  | CORPORATE BONDS & NOTES  |                      |                       |
| Total Belgium  |                       | _                  | 1,232                   | 0.43                  | 3.250% due 12/06/2028<br>SEB S.A.  | 1,200              | 1,294                   | 0.45                  | <b>JSW Hydro Energy Ltd.</b> 4.125% due 18/05/2031 1,176                           | 993                  | 0.34                  |
| CANADA CORPORATE BONDS & NOTE  | S                     |                    |                         |                       | 1.375% due 16/06/2025<br>Societe Generale S.A.                               | 600                | 619                     | 0.21                  | <b>ReNew Power Pvt Ltd.</b> 5.875% due 05/03/2027 837                              | 785                  | 0.27                  |
| Brookfield Property Finance U  | LC                    | 700                | 400                     | 0.17                  | 0.625% due 02/12/2027  | 1,200              | 1,135                   |                       | <b>ReNew Wind Energy AP2</b><br>4.500% due 14/07/2028 1,700 1,4                    | 450                  | 0.50                  |
| 7.125% due 13/02/2028 (e) SOVEREIGN ISSUES                                   | CAD :                 | 700 _              | 490                     | 0.17                  | CONTENENT ICCURS   | _                  | 9,743                   | 3.30                  | Total India 3,2  | 228                  | 1.11                  |
| Canada Government Internation  | onal Bor              | nd                 |                         |                       | SOVEREIGN ISSUES  Agence Francaise de Developpen                             | nent               |                         |                       | IRELAND  |                      |                       |
| 2.250% due 01/12/2029<br>Total Canada  | 6,4                   | 400 _              | 4,521<br>5,011          |                       | 1.375% due 17/09/2024<br>3.500% due 25/02/2033                               | 1,000<br>800       | 1,061<br>888            | 0.37<br>0.31          | CORPORATE BONDS & NOTES  AIB Group PLC   |                      |                       |
| CHILE  |                       | _                  | 5,011                   | 1.75                  | France Government International 0.500% due 25/06/2044                        |                    |                         | 0.19                  | 2.875% due 30/05/2031 € 600 5  |                      | 0.21<br>0.48          |
| SOVEREIGN ISSUES   |                       |                    |                         |                       | Regie Autonome des Transports I<br>3.250% due 11/04/2033                     | Parisiens<br>1,400 | 1,514                   | 0.52                  | <b>Bank of Ireland Group PLC</b> 5.000% due 04/07/2031 (a) 400                     | 436                  | 0.15                  |
| Chile Government International 0.830% due 02/07/2031 3.500% due 15/04/2053   | al Bond<br>€ 2,<br>\$ |                    | 1,808<br>299            | 0.63<br>0.10          | Region of Ile de France<br>3.050% due 03/02/2033                             | 200                | ,                       | 0.07                  |  |                      | 0.27<br>0.25          |
| Total Chile  | Ψ.                    | -                  | 2,107                   |                       | Societe Du Grand Paris EPIC<br>0.300% due 25/11/2031                         | 1,900              | 1,623                   | 0.56                  | <b>Smurfit Kappa Treasury ULC</b> 0.500% due 22/09/2029 € 1,000 8                  | 885                  | 0.31                  |
| CYPRUS   |                       |                    |                         |                       | 1.000% due 18/02/2070<br>3.500% due 25/05/2043                               | 100<br>500         | 45                      | 0.02                  | <b>Zurich Finance Ireland Designated Activity Co.</b> 3.000% due 19/04/2051 \$ 650 | 510                  | 0.18                  |
| CORPORATE BONDS & NOTE Atrium Finance PLC                                    | S                     |                    |                         |                       | Societe Nationale SNCF S.A.  |                    |                         |                       | 3.500% due 02/05/2052 1,200  | 956                  | 0.33                  |
| 2.625% due 05/09/2027  | € 1,                  | 100 _              | 875                     | 0.30                  | 0.625% due 17/04/2030<br>3.125% due 02/11/2027                               | 900<br>900         | 968                     | 0.25                  | ITALY  | 1 00                 | 2.10                  |
| CZECH REPUBLIC   |                       |                    |                         |                       | 3.375% due 25/05/2033  | 800                | 8,999                   | 0.30<br><b>3.11</b>   | CORPORATE BONDS & NOTES  |                      |                       |
| CORPORATE BONDS & NOTE UniCredit Bank Czech Republic                         |                       | akia A             | /S                      |                       | Total France   |                    | 18,742                  | 6.47                  | Ferrovie dello Stato Italiane SpA<br>3.750% due 14/04/2027 € 1,200 1,2             | 200                  | 0.44                  |
| 3.750% due 20/06/2028  | (                     | 600 _              | 648                     | 0.22                  | GERMANY  |                    |                         |                       | UniCredit SpA  |                      |                       |
| DENMARK CORPORATE BONDS & NOTE   | S                     |                    |                         |                       | CORPORATE BONDS & NOTES Amprion GmbH   |                    |                         |                       |  |                      | 0.85<br><b>1.29</b>   |
| Danske Bank A/S<br>4.750% due 21/06/2030                                     |                       | 700                | 762                     | 0.26                  | 3.450% due 22/09/2027<br>Commerzbank AG                                      | 200                | 214                     | 0.07                  | SOVEREIGN ISSUES   |                      |                       |
| Pandora A/S<br>4.500% due 10/04/2028   |                       | 400                |                         | 0.26                  | 3.000% due 14/09/2027<br>3.375% due 12/12/2025                               | 500<br>700         |                         | 0.18<br>0.26          |  |                      | 0.25                  |
| TDC Net A/S  |                       |                    |                         |                       | Deutsche Bahn Finance GmbH<br>0.625% due 08/12/2050                          | 50                 | 28                      | 0.01                  |  |                      | 0.15                  |
| 5.618% due 06/02/2030<br>Total Denmark                                       | 1,9                   | 900 _              | 2,036<br>3,233          |                       | 3.250% due 19/05/2033<br>Deutsche Bank AG                                    | 600                |                         | 0.22                  |  |                      | 1.69                  |
| FINLAND  |                       |                    |                         |                       | 1.875% due 23/02/2028<br>E.ON SE   | 1,900              | 1,837                   | 0.64                  | JAPAN  |                      |                       |
| CORPORATE BONDS & NOTE Nokia Oyj   | S                     |                    |                         |                       | 3.875% due 12/01/2035<br>Kreditanstalt fuer Wiederaufbau                     | 500                | 543                     | 0.19                  | CORPORATE BONDS & NOTES  Mitsubishi UFJ Financial Group, Inc.                      |                      |                       |
| 4.375% due 21/08/2031  | !                     | 500                | 538                     | 0.18                  | 0.000% due 15/09/2028 (b) 1.375% due 07/06/2032                              | 100<br>15,600      | 93<br>14,979            | 0.03                  |  | 739                  | 0.26                  |
| Nordea Bank Abp<br>6.000% due 02/06/2026                                     | £ 1,8                 | 800                | 2,249                   | 0.78                  | 2.000% due 15/11/2029  | 10,400             | 10,702                  |                       |  | 380                  | 0.48                  |
| <b>Tornator Oyj</b><br>1.250% due 14/10/2026                                 | € :                   |                    |                         | 0.07                  | Muenchener Rueckversicherungs<br>in Muenchen                                 |                    |                         | 0.10                  | 2.080% due 22/09/2031 \$ 1,000 8   |                      | 0.28<br>0.20          |
|  |                       | _                  | 2,984                   | 1.03                  | 1.000% due 26/05/2042  | 700                | 227                     | 0.19                  | , 0 000 1 001, EVE   |                      | 5.20                  |

| DESCRIPTION  | PAR<br>(000S)                 | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)       | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)       | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|-------------------------------|-------------------------|-----------------------|---|---------------------|-------------------------|-----------------------|---|---------------------|-------------------------|-----------------------|
| NTT Finance Corp.<br>0.399% due 13/12/2028                                   | € 1,300 \$                    | 1,199                   | 0.41                  | CTP NV<br>1.250% due 21/06/2029   | € 2,000 \$          | 1,585                   |                       | Caja Rural de Navarra SCC<br>3.000% due 26/04/2027                          |                     | \$ 2,230                |                       |
| 4.239% due 25/07/2025<br>Sumitomo Mitsui Financial Gro                       | 1.1                           | 2,822                   |                       | <b>Digital Intrepid Holding BV</b> 0.625% due 15/07/2031                            | 1,500               | 1,139                   | 0.39                  |   |                     | 5,845                   | 2.02                  |
| 2.472% due 14/01/2029<br>Sumitomo Mitsui Trust Bank Lt                       |                               | 1,110                   |                       | <b>DSV Finance BV</b> 0.500% due 03/03/2031   | 500                 | 430                     | 0.15                  | SOVEREIGN ISSUES Autonomous Community of M                                  |                     |                         |                       |
| 2.800% due 10/03/2027  | 800 _                         | 736<br><b>9,381</b>     |                       | EnBW International Finance BV 3.625% due 22/11/2026                                 | 500                 | 542                     | 0.19                  | 3.596% due 30/04/2033<br>Spain Government Internation                       |                     |                         | 0.11                  |
| SOVEREIGN ISSUES   |                               |                         |                       | Enel Finance International NV<br>0.000% due 17/06/2027 (b)<br>1.375% due 12/07/2026 | 600<br>\$ 1,000     |                         | 0.19<br>0.31          | 1.000% due 30/07/2042<br><b>Xunta de Galicia</b>                            | 1,700               | •                       | 0.40                  |
| Japan Finance Organization for 0.010% due 02/02/2028 3.375% due 22/02/2028   | • Municipalit<br>€ 400<br>500 | 372                     | 0.13<br>0.18          | 7.500% due 14/10/2032<br>ING Groep NV   | 500                 |                         | 0.19                  | 0.084% due 30/07/2027   | 50                  | 47<br><b>1,54</b> 5     | 0.53                  |
| Total Japan  | _                             |                         | 0.31                  | 1.125% due 07/12/2028<br>4.875% due 16/05/2029 (c)(d)                               | £ 200<br>\$ 2,000   | 200<br>1,554            | 0.07<br>0.54          | Total Spain  SUPRANATIONAL  |                     | 7,390                   | 2.55                  |
| JERSEY, CHANNEL ISLANDS  | _                             | 10,233                  | 3.33                  | <b>JDE Peet's NV</b> 2.250% due 24/09/2031  | 1,000               | 775                     | 0.27                  | CORPORATE BONDS & NOTE  |                     |                         |                       |
| CORPORATE BONDS & NOTES  |                               |                         |                       | LeasePlan Corp. NV<br>0.250% due 23/02/2026   | € 2,000             | 1,957                   |                       | Finanzierung von Eisenbahr  | nmaterial           |                         | 0.02                  |
| Aptiv PLC<br>3.100% due 01/12/2051<br>4.350% due 15/03/2029                  | \$ 200<br>1,000               |                         | 0.05<br>0.33          | 0.250% due 07/09/2026<br>1.375% due 07/03/2024<br>3.500% due 09/04/2025             | 1,400<br>100<br>700 |                         | 0.46<br>0.04<br>0.26  | 0.000% due 28/07/2026 (b)<br>0.010% due 23/06/2028<br>0.150% due 10/10/2034 | 100<br>2,000<br>500 | 1,849                   | 0.03<br>0.64<br>0.14  |
| Total Jersey, Channel Islands  | 1,000 _                       | 1,087                   |                       | Nationale-Nederlanden Bank N<br>0.500% due 21/09/2028                               |                     |                         | 0.20                  | 3.125% due 09/11/2031<br>European Investment Bank                           | 800                 |                         | 0.30                  |
| LUXEMBOURG   |                               |                         |                       | 1.875% due 17/05/2032<br>NE Property BV   | 200                 |                         | 0.07                  |   | AUD 500<br>€ 5,600  |                         | 0.10<br>1.86          |
| Acef Holding S.C.A.  |                               | 4 420                   | 0.40                  | 2.000% due 20/01/2030<br>Sika Capital BV  | 1,400               | 1,130                   | 0.39                  | 2.250% due 15/03/2030<br>3.750% due 14/02/2033                              | 1,230<br>\$ 5,000   | 1,278<br>4,929          |                       |
| 0.750% due 14/06/2028  CBRE Global Investors Open-En                         |                               | 1,430<br>. <b>C.A</b> . | 0.49                  | 3.750% due 03/11/2026<br>TenneT Holding BV  | 400                 | 434                     | 0.15                  | European Union<br>0.000% due 04/10/2030 (b)                                 | € 1,400             | 1,233                   | 0.43                  |
| SICAV-SIF Pan European Cor<br>0.500% due 27/01/2028<br>0.900% due 12/10/2029 | 1,200<br>1,000                | 1,036<br>799            | 0.36<br>0.28          | 4.500% due 28/10/2034 Thermo Fisher Scientific Finance                              | 700<br>e <b>BV</b>  | 815                     | 0.28                  | 0.300% due 04/11/2050<br>0.400% due 04/02/2037<br>2.625% due 04/02/2048     | 100<br>800<br>600   |                         | 0.02<br>0.21<br>0.20  |
| CPI Property Group S.A.<br>1.750% due 14/01/2030                             | 600                           |                         | 0.14                  | 0.000% due 18/11/2025 (b)<br>VIA Outlets BV   | 1,400               | 1,393                   | 0.48                  | 2.750% due 04/02/2033<br>International Bank for Recons                      | 600                 | 640                     | 0.22                  |
| 2.750% due 22/01/2028<br>Logicor Financing SARL                              | £ 400                         |                         | 0.12                  | 1.750% due 15/11/2028<br>Wabtec Transportation Netherl                              | 1,100<br>ands BV    | 965                     | 0.33                  | 2.125% due 03/03/2025<br>International Development As                       | \$ 1,000            |                         | 0.33                  |
| 2.000% due 17/01/2034 Prologis International Funding                         | € 1,100<br>S.A.               | 798                     | 0.27                  | 1.250% due 03/12/2027   | 1,900               | 1,802<br><b>23,055</b>  |                       | 0.750% due 21/09/2028<br>Total Supranational                                | £ 1,450             | 1,468<br>20,640         |                       |
| 0.750% due 23/03/2033<br>0.875% due 09/07/2029                               | 475<br>125                    | 109                     | 0.12<br>0.04          | SOVEREIGN ISSUES  |                     |                         |                       | SWEDEN  |                     | 20,010                  | 7.13                  |
| 1.625% due 17/06/2032<br>3.625% due 07/03/2030                               | 1,425<br>200                  |                         | 0.41 0.07             | Nederlandse Waterschapsbank<br>3.000% due 20/04/2033                                | NV<br>900           | 974                     | 0.34                  | CORPORATE BONDS & NOTE  | S                   |                         |                       |
| Segro Capital SARL<br>0.500% due 22/09/2031                                  | 1,000                         | 781                     | 0.27                  | Total Netherlands   | _                   | 24,029                  | 8.30                  | Castellum AB<br>0.750% due 04/09/2026<br>EQT AB                             | € 1,100             | 989                     | 0.34                  |
| SELP Finance SARL<br>0.875% due 27/05/2029                                   | 1,500 _                       | 1,280                   |                       | NORWAY  CORPORATE BONDS & NOTES   |                     |                         |                       | 0.875% due 14/05/2031<br>Skandinaviska Enskilda Banke                       | 1,200               | 934                     | 0.32                  |
| Total Luxembourg  MAURITIUS  | _                             | 8,716                   | 3.01                  | <b>DNB Bank ASA</b> 3.625% due 16/02/2027   | 1,700               | 1,817                   | 0.63                  | 4.000% due 09/11/2026   | 300                 | 323<br><b>2,246</b>     | 0.11                  |
| CORPORATE BONDS & NOTES  |                               |                         |                       | SINGAPORE   |                     |                         |                       | SOVEREIGN ISSUES  |                     | 2,240                   | 0.77                  |
| India Green Power Holdings<br>4.000% due 22/02/2027                          | \$ 400 _                      | 350                     | 0.12                  | CORPORATE BONDS & NOTES  Clean Renewable Power Maurit                               |                     |                         |                       | Kommuninvest Sverige AB<br>3.375% due 15/03/2027                            | 200                 | 219                     | 0.08                  |
| MEXICO   |                               |                         |                       | 4.250% due 25/03/2027   | \$ 651              | 572                     | 0.20                  | Svensk Exportkredit AB<br>2.000% due 30/06/2027                             | 1,100               | 1,135                   |                       |
| Nemak S.A.B. de C.V.   |                               |                         |                       | SOUTH KOREA CORPORATE BONDS & NOTES   |                     |                         |                       | Total Sweden  | ,                   | 1,354<br>3,600          | 0.47                  |
| 2.250% due 20/07/2028  MULTINATIONAL   | € 1,000 _                     | 888                     | 0.31                  | SK Hynix, Inc.<br>2.375% due 19/01/2031   | 300                 | 232                     | 0.08                  | UNITED KINGDOM  |                     | 5,000                   | 1.24                  |
| CORPORATE BONDS & NOTES  |                               |                         |                       | 6.375% due 17/01/2028   | 700                 |                         | 0.24                  | CORPORATE BONDS & NOTE  | S                   |                         |                       |
| Ardagh Metal Packaging Finance<br>2.000% due 01/09/2028                      | 500                           |                         | 0.16                  | SOVEREIGN ISSUES  |                     |                         |                       | Assura Financing PLC<br>1.625% due 30/06/2033                               | £ 1,100             | 918                     | 0.32                  |
| 3.000% due 01/09/2029<br>NXP BV  | 150                           |                         | 0.04                  | Korea Water Resources Corp. 3.500% due 27/04/2025                                   | 700                 | 675                     | 0.24                  | Berkeley Group PLC<br>2.500% due 11/08/2031                                 | 1,300               | 1,081                   | 0.37                  |
| 2.500% due 11/05/2031<br>Total Multinational                                 | \$ 1,200 <u> </u>             | 1,556                   | 0.34                  | Total South Korea   | _                   | 1,610                   | 0.56                  | British Land Co. PLC<br>2.375% due 14/09/2029                               | 1,400               | 1,359                   | 0.47                  |
| NETHERLANDS  |                               |                         |                       | SPAIN CORPORATE BONDS & NOTES   |                     |                         |                       | Burberry Group PLC<br>1.125% due 21/09/2025                                 | 600                 | 677                     | 0.23                  |
| CORPORATE BONDS & NOTES ABN AMRO Bank NV                                     |                               |                         |                       | Banco Santander S.A.<br>0.625% due 24/06/2029                                       | € 900               | 815                     | 0.28                  | Cadent Finance PLC<br>4.250% due 05/07/2029 (a)<br>Chanel Ceres PLC         | € 100               | 109                     | 0.04                  |
| 2.470% due 13/12/2029<br>5.250% due 26/05/2026                               | 2,400<br>£ 400                | 2,012<br>492            | 0.69<br>0.17          | CaixaBank S.A.<br>0.500% due 09/02/2029   | 100                 |                         | 0.03                  | 1.000% due 31/07/2031<br>Compass Group PLC                                  | 2,200               | 1,917                   | 0.66                  |
| <b>Arcadis NV</b><br>4.875% due 28/02/2028                                   | € 400                         | 437                     | 0.15                  | 1.500% due 03/12/2026<br>3.750% due 07/09/2029                                      | £ 600<br>€ 1,900    |                         | 0.23                  | 4.375% due 08/09/2032   | £ 1,900             | 2,221                   | 0.77                  |
|  |                               |                         |                       |   |                     |                         |                       |   |                     |                         |                       |

| DESCRIPTION   | PAR<br>(000S)             | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)        | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)          | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|---|---------------------------|-------------------------|-----------------------|--|----------------------|-------------------------|-----------------------|---|------------------------|-------------------------|-----------------------|
| Derwent London PLC<br>1.875% due 17/11/2031<br>ENW Finance PLC        | £ 1,200 \$                | 1,058                   | 0.37                  | <b>Bank of America Corp.</b> 2.456% due 22/10/2025 4.134% due 12/06/2028 | \$ 100 \$<br>€ 1,400 | 1,514                   |                       | <b>NSTAR Electric Co.</b> 3.100% due 01/06/2051 4.950% due 15/09/2052 | \$ 1,070 \$<br>300     | 752<br>292              | 0.26<br>0.10          |
| 4.893% due 24/11/2032<br>Grainger PLC                                 | 400                       | 469                     | 0.16                  | 6.204% due 10/11/2028  Boston Properties LP                              | \$ 500               | 514                     | 0.18                  | Oberlin College<br>2.874% due 01/10/2051                              | 1,800                  | 1,206                   | 0.42                  |
| 3.375% due 24/04/2028<br>Land Securities Capital Marke                | 700                       | 736                     | 0.25                  | 2.450% due 01/10/2033<br>6.500% due 15/01/2034                           | 1,020<br>150         |                         | 0.25<br>0.05          | Pacific Gas & Electric Co. 6.700% due 01/04/2053                      | 400                    | 393                     | 0.14                  |
| 4.875% due 15/09/2034   | 500                       | 603                     | 0.21                  | <b>CBRE Services, Inc.</b> 2.500% due 01/04/2031                         | 1,370                | 1,103                   | 0.38                  | PacifiCorp<br>2.900% due 15/06/2052                                   | 600                    | 375                     | 0.13                  |
| Lendlease Europe Finance PLG<br>3.500% due 02/12/2033                 | 327                       | 272                     | 0.09                  | CenterPoint Energy Houston Ele<br>5.300% due 01/04/2053                  | ectric LLC<br>600    | 614                     | 0.21                  | PNC Financial Services Grou<br>4.758% due 26/01/2027                  | <b>p, Inc.</b> 2,000   | 1,956                   | 0.68                  |
| London & Quadrant Housing 2.000% due 31/03/2032                       | 400                       | 377                     | 0.13                  | Community Preservation Corp. 2.867% due 01/02/2030                       | 360                  |                         | 0.10                  | Public Service Co. of Colorad<br>2.700% due 15/01/2051                | d <b>o</b><br>75       | 48                      | 0.02                  |
| Marks & Spencer PLC<br>4.500% due 10/07/2027                          | 300                       | 338                     | 0.12                  | Continental Wind LLC<br>6.000% due 28/02/2033                            | 535                  |                         | 0.19                  | 3.200% due 01/03/2050  Public Service Electric & Gas                  | 425<br><b>Co.</b>      | 301                     | 0.10                  |
| <b>National Grid PLC</b> 3.875% due 16/01/2029                        | € 300                     | 325                     | 0.11                  | Crown Cork & Seal Co., Inc.<br>7.375% due 15/12/2026                     | 725                  |                         | 0.26                  | 4.650% due 15/03/2033  Puget Sound Energy, Inc.                       | 1,100                  | 1,080                   | 0.37                  |
| NatWest Group PLC<br>2.057% due 09/11/2028                            | £ 1,200                   | 1,244                   | 0.43                  | Entergy Louisiana LLC<br>4.750% due 15/09/2052                           | 300                  |                         | 0.10                  | 5.448% due 01/06/2053<br>Solar Star Funding LLC                       | 540                    | 544                     | 0.19                  |
| Santander UK Group Holdings<br>2.896% due 15/03/2032                  | <b>s PLC</b><br>\$ 2,400  | 1,942                   | 0.67                  | Farmers Exchange Capital<br>5.454% due 15/10/2054                        |                      |                         |                       | 5.375% due 30/06/2035<br>Southern California Edison (                 | 156<br>Co.             | 153                     | 0.05                  |
| Severn Trent Utilities Finance<br>2.625% due 22/02/2033               | PLC<br>£ 600              | 577                     | 0.20                  | Ford Motor Co.   | 30                   |                         | 0.01                  | 2.500% due 01/06/2031  Southwestern Public Service                    | 1,000<br>• <b>Co</b> . | 832                     | 0.29                  |
| South Eastern Power Networ<br>1.750% due 30/09/2034                   | ks PLC<br>2,100           | 1,801                   | 0.62                  | 3.250% due 12/02/2032<br>6.100% due 19/08/2032                           | 200<br>434           |                         | 0.05<br>0.15          | 3.150% due 01/05/2050<br>3.750% due 15/06/2049                        | 450<br>400             | 314<br>307              | 0.11<br>0.11          |
| Standard Chartered PLC<br>0.800% due 17/11/2029                       | € 1,800                   | 1,606                   | 0.56                  | Ford Motor Credit Co. LLC<br>6.800% due 12/05/2028                       | 800                  | 802                     | 0.28                  | TerraForm Power Operating 5.000% due 31/01/2028                       | <b>LLC</b> 1,650       | 1,521                   | 0.53                  |
| Travis Perkins PLC<br>3.750% due 17/02/2026                           | £ 1,100                   | 1,258                   | 0.43                  | <b>Gap, Inc.</b> 3.625% due 01/10/2029                                   | 1,250                | 885                     | 0.31                  | Topaz Solar Farms LLC<br>5.750% due 30/09/2039                        | 794                    | 780                     | 0.27                  |
| Vodafone Group PLC<br>5.125% due 04/06/2081                           | \$ 950                    | •                       | 0.24                  | <b>Georgia Power Co.</b> 3.250% due 15/03/2051                           | 800                  | 565                     | 0.19                  | <b>UDR, Inc.</b> 1.900% due 15/03/2033                                | 900                    | 659                     | 0.23                  |
| Workspace Group PLC<br>2.250% due 11/03/2028                          | £ 400                     |                         | 0.13                  | HAT Holdings LLC<br>6.000% due 15/04/2025                                | 500                  | 494                     | 0.17                  | 3.100% due 01/11/2034<br>Verizon Communications, In                   |                        | 120                     | 0.04                  |
| <b>Zenith Finco PLC</b> 6.500% due 30/06/2027                         | 700                       |                         | 0.23                  | Host Hotels & Resorts LP<br>2.900% due 15/12/2031                        | 700                  |                         | 0.19                  | 1.500% due 18/09/2030<br>5.050% due 09/05/2033                        | 4,110<br>500           | 3,250<br>495            | 1.12<br>0.17          |
| 0.550 % dad 55.00% 2027   | -                         |                         | 7.81                  | 3.375% due 15/12/2029<br>3.500% due 15/09/2030                           | 600<br>2,075         | 513<br>1,760            | 0.18 0.61             | Wisconsin Electric Power Co<br>4.750% due 30/09/2032                  | 500                    | 490                     | 0.17                  |
| SOVEREIGN ISSUES  |                           |                         |                       | Hudson Pacific Properties LP<br>3.950% due 01/11/2027                    | 1,000                |                         | 0.25                  | Wisconsin Power & Light Co<br>4.950% due 01/04/2033                   | 600                    | 594                     | 0.20                  |
| United Kingdom Gilt<br>0.875% due 31/07/2033<br>3.750% due 22/10/2053 | 3,700<br>800              | 3,372<br>905            | 1.17<br>0.31          | 5.950% due 15/02/2028<br>Hyundai Capital America                         | 800                  |                         | 0.22                  | Wisconsin Public Service Co<br>2.850% due 01/12/2051                  | <b>79.</b><br>450 _    | 297                     | 0.10                  |
|   | -                         | 4,277                   |                       | 5.800% due 26/06/2025<br>Kilroy Realty LP                                | 2,200                | 2,197                   |                       | MUNICIPAL BONDS & NOT   | _<br>FC                | 44,632                  | 15.42                 |
| Total United Kingdom  | -                         | 26,908                  | 9.29                  | 2.500% due 15/11/2032<br>2.650% due 15/11/2033                           | 700<br>100           |                         | 0.17 0.02             | New York Water & Sewer Sy   |                        | ue Bonds,               |                       |
| UNITED STATES ASSET-BACKED SECURITIES                                 |                           |                         |                       | MidAmerican Energy Co.<br>2.700% due 01/08/2052                          | 950                  |                         | 0.21                  | (BABs), Series 2010<br>5.724% due 15/06/2042                          | 170                    | 188                     | 0.07                  |
| GoodLeap Sustainable Home 2.100% due 20/05/2048                       | Solutions Tru<br>\$ 1,015 |                         | 0.27                  | 3.650% due 01/08/2048<br>4.250% due 15/07/2049                           | 750<br>400           |                         | 0.20<br>0.12          | New York Water & Sewer Sy<br>Series 2010<br>5.882% due 15/06/2044     | stem Reven             |                         | 0.04                  |
| 4.000% due 20/04/2049<br>4.950% due 20/07/2049                        | 1,008<br>1,887            |                         | 0.30                  | <b>Mississippi Power Co.</b> 3.100% due 30/07/2051                       | 900                  | 607                     | 0.21                  | San Francisco, California Pul<br>Water Revenue Bonds, Se              | olic Utilities (       |                         |                       |
| 5.520% due 22/02/2055<br>Loanpal Solar Loan Ltd.                      | 677                       |                         | 0.22                  | Moody's Corp.<br>2.000% due 19/08/2031                                   | 300                  |                         | 0.08                  | 1.988% due 01/11/2031<br>2.825% due 01/11/2041                        | 255<br>145             |                         | 0.07<br>0.04          |
| 2.220% due 20/03/2048   | 584 _                     | 425<br><b>4,472</b>     | 0.15                  | 3.100% due 29/11/2061<br>MSCI, Inc.                                      | 840                  |                         | 0.19                  | State Board of Administration<br>Revenue Notes, Series 20             | on Finance C           |                         |                       |
| CORPORATE BONDS & NOTE  | ES -                      | 7,772                   | 1.54                  | 3.250% due 15/08/2033<br>4.000% due 15/11/2029                           | 200<br>100           |                         | 0.06                  | 2.154% due 01/07/2030   | 170 _                  | 142<br><b>775</b>       | 0.05                  |
| AES Corp.   |                           | 600                     | 0.24                  | New York State Electric & Gas C<br>2.150% due 01/10/2031                 | Corp.<br>1,100       | 862                     | 0.30                  | Total United States   | _                      | 49,879                  |                       |
| 5.450% due 01/06/2028  Alexandria Real Estate Equition 18/05/2022     |                           |                         | 0.24                  | NextEra Energy Capital Holding<br>1.900% due 15/06/2028                  | s, Inc.<br>2,100     | 1,802                   | 0.62                  | VIRGIN ISLANDS (BRITISI   |                        |                         |                       |
| 2.000% due 18/05/2032<br>Amgen, Inc.                                  | 1,600                     | 1,210                   |                       | Niagara Mohawk Power Corp. 5.783% due 16/09/2052                         | 620                  | 623                     | 0.21                  | CORPORATE BONDS & NO Star Energy Geothermal Wa                        | yang Windu             |                         |                       |
| 3.000% due 22/02/2029<br>Autodesk, Inc.                               | 1,300                     | 1,175                   |                       | Northern States Power Co.<br>2.250% due 01/04/2031                       | 600                  |                         | 0.17                  | 6.750% due 24/04/2033   | 811 _                  | 797                     | 0.27                  |
| 2.400% due 15/12/2031   | 1,000                     | 819                     | 0.28                  | 2.600% due 01/06/2051  | 200                  |                         | 0.04                  | Total Transferable Securities   | <u>\$</u>              | 249,473                 | 86.16                 |
| DEDUDCHASE ACREEME  | NITC                      |                         |                       |  |                      |                         |                       |   |                        |                         |                       |

# REPURCHASE AGREEMENTS

| Counterparty   | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount | Collateralised By                         | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Repurchase<br>Agreement<br>Proceeds<br>to be<br>Received <sup>(1)</sup> | % of<br>Net Assets |
|----------------|-----------------|--------------------|------------------|---------------------|---|--------------------------|---------------------------------------|---|--------------------|
| BOS            | 5.140%          | 30/06/2023         | 03/07/2023       | \$ 3,200            | U.S. Treasury Bonds 4.750% due 15/02/2041 | \$ (3,287)               | \$ 3,200                              | \$ 3,201  | 1.11               |
|                | 5.170           | 30/06/2023         | 03/07/2023       | 30,800              | U.S. Treasury Bonds 3.250% due 15/02/2042 | (31,708)                 | 30,800                                | 30,813  | 10.63              |
| Total Repurcha | ase Agreeme     | ents               |                  |                     |   | \$ (34,995)              | \$ 34,000                             | \$ 34,014   | 11.74              |

(1) Includes accrued interest.

# FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

# **FUTURES**

| Description   | Туре  | Expiration<br>Month | # of<br>Contracts | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|---|-------|---------------------|-------------------|---|--------------------|
| Euro-Bobl September Futures   | Short | 09/2023             | 75                | \$ 15   | 0.01               |
| Euro-Bund 10-Year Bond September Futures                              | Short | 09/2023             | 206               | 271   | 0.09               |
| Euro-Buxl 30-Year Bond September Futures                              | Short | 09/2023             | 22                | (46)  | (0.02)             |
| Japan Government 10-Year Bond September Futures                       | Short | 09/2023             | 2                 | (7)   | 0.00               |
| U.S. Treasury 2-Year Note September Futures                           | Short | 09/2023             | 16                | 49  | 0.02               |
| U.S. Treasury 5-Year Note September Futures                           | Long  | 09/2023             | 741               | (1,223)                                       | (0.42)             |
| U.S. Treasury 10-Year Note September Futures                          | Long  | 09/2023             | 186               | (351)   | (0.12)             |
| U.S. Treasury 10-Year Ultra September Futures                         | Long  | 09/2023             | 40                | (42)  | (0.01)             |
| U.S. Treasury Ultra Long-Term Bond September Futures                  | Short | 09/2023             | 55                | (108)   | (0.04)             |
| United Kingdom Long Gilt September Futures                            | Short | 09/2023             | 68                | 73  | 0.02               |
|   |       |                     |                   | \$ (1,369)                                    | (0.47)             |
| Total Financial Derivative Instruments Dealt in on a Regulated Market |       |                     |                   | \$ (1,369)                                    | (0.47)             |

#### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                                       | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-------------------------------------|---|---------------|------------------|--------------------|---|--------------------|
| Receive(1)                          | 1-Day GBP-SONIO Compounded-OIS                            | 3.250%        | 20/09/2053       | £ 700              | \$ 61   | 0.02               |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.000         | 08/07/2023       | \$ 100             | (1)   | 0.00               |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.750         | 15/06/2027       | 3,200              | (165)   | (0.05)             |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.840         | 08/07/2051       | 100                | 31  | 0.01               |
| Receive(1)                          | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.943         | 15/06/2051       | 400                | 112   | 0.04               |
| Pay                                 | 3-Month CAD-Bank Bill                                     | 1.000         | 16/06/2026       | CAD 900            | (57)  | (0.02)             |
| Receive                             | 3-Month USD-LIBOR   | 0.000         | 08/07/2023       | \$ 100             | 1   | 0.00               |
| Receive                             | 3-Month USD-LIBOR   | 1.943         | 15/09/2023       | 400                | 4   | 0.00               |
| Receive(1)                          | 6-Month EUR-EURIBOR                                       | 2.500         | 20/09/2053       | € 1,800            | (22)  | (0.01)             |
| Pay <sup>(1)</sup>                  | 6-Month EUR-EURIBOR                                       | 3.000         | 20/09/2028       | 4,900              | (59)  | (0.02)             |
|                                     |   |               |                  |                    | \$ (95)                                       | (0.03)             |
| Total Centra                        | ally Cleared Financial Derivative Instruments             |               |                  |                    | \$ (95)                                       | (0.03)             |

 $<sup>^{(1)}</sup>$  This instrument has a forward starting effective date.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

 $\ensuremath{^{*}}$  A zero balance may reflect actual amounts rounding to less than one thousand.

# FORWARD FOREIGN CURRENCY CONTRACTS

| Counterparty | Settlement<br>Month | Currency<br>be Delive |         | rency to<br>Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----------------------|---------|----------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 08/2023             | €                     | 459 \$  | 499                  | \$ 0                       | \$ (3)                       | \$ (3)  | 0.00               |
|              | 08/2023             | \$                    | 189 AUD | 279                  | 0                          | (3)                          | (3)   | 0.00               |
|              | 08/2023             |                       | 355 €   | 331                  | 7                          | ,<br>O                       | 7   | 0.00               |
|              | 08/2023             |                       | 339 ¥   | 46,900               | 0                          | (13)                         | (13)  | 0.00               |
| BPS          | 08/2023             | € 1                   | ,560 \$ | 1,695                | 1                          | (11)                         | (10)  | 0.00               |
|              | 08/2023             |                       | ,369 €  | 4,051                | 60                         | ` O                          | 60  | 0.02               |
| BRC          | 08/2023             | £                     | 917 \$  | 1,150                | 0                          | (15)                         | (15)  | (0.01)             |
|              | 08/2023             | \$                    | 644 £   | 521                  | 18                         | ) O                          | 18  | 0.01               |
| CBK          | 08/2023             | CAD 6                 | ,658 \$ | 4,993                | 0                          | (42)                         | (42)  | (0.01)             |
|              | 08/2023             |                       | ,753    | 4,067                | 2                          | (38)                         | (36)  | (0.01)             |
|              | 08/2023             | £ 1                   | ,944    | 2,424                | 0                          | (48)                         | (48)  | (0.02)             |
|              | 08/2023             | SEK                   | 987     | 97                   | 6                          | ) O                          | 6   | 0.00               |
|              | 08/2023             | \$ 1                  | ,488 €  | 1,379                | 19                         | 0                            | 19  | 0.01               |
|              | 08/2023             |                       | 488 £   | 394                  | 13                         | 0                            | 13  | 0.00               |
| JPM          | 08/2023             | € 18                  | ,161 \$ | 20,004               | 149                        | 0                            | 149   | 0.05               |
|              | 08/2023             | £ 9                   | ,768    | 12,371               | 0                          | (50)                         | (50)  | (0.02)             |
|              | 08/2023             | \$                    | 394 £   | 317                  | 9                          | 0                            | 9   | 0.00               |
| MBC          | 08/2023             | € 106                 | ,662 \$ | 117,699              | 1,089                      | 0                            | 1,089   | 0.38               |
| MYI          | 07/2023             |                       | 5       | . 6                  | . 0                        | 0                            | . 0   | 0.00               |
|              | 07/2023             | £                     | 45      | 57                   | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 2                  | ,587 £  | 2,050                | 20                         | 0                            | 20  | 0.01               |
|              | 08/2023             | ¥ 5                   | ,053 \$ | 38                   | 3                          | 0                            | 3   | 0.00               |
| RBC          | 08/2023             | £ 1                   | ,895    | 2,394                | 0                          | (16)                         | (16)  | (0.01)             |
| SCX          | 08/2023             | \$                    | 915 ¥   | 126,800              | 0                          | (32)                         | (32)  | (0.01)             |
| UAG          | 08/2023             | £ 8                   | ,556 \$ | 10,814               | 0                          | (65)                         | (65)  | (0.02)             |
|              |                     |                       |         |                      | \$ 1,396                   | \$ (336)                     | \$ 1,060  | 0.37               |

# HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currer<br>be Del |    | Curre<br>be Re | ncy to<br>ceived | alised<br>ciation | alised<br>ciation) | Net Unr<br>Apprec<br>(Deprec | iation/ | % of<br>Net Assets |
|--------------|---------------------|------------------|----|----------------|------------------|-------------------|--------------------|------------------------------|---------|--------------------|
| CBK          | 07/2023             | \$               | 82 | AUD            | 126              | \$<br>2           | \$<br>0            | \$                           | 2       | 0.00               |
| GLM          | 07/2023             |                  | 82 |                | 126              | 2                 | 0                  |                              | 2       | 0.00               |
| MBC          | 07/2023             |                  | 60 |                | 92               | 1                 | 0                  |                              | 1       | 0.00               |
| SCX          | 07/2023             | AUD              | 37 | \$             | 25               | 0                 | 0                  |                              | 0       | 0.00               |
|              | 07/2023             | \$               | 21 | AUD            | 32               | 1                 | 0                  |                              | 1       | 0.00               |
|              | 08/2023             |                  | 25 |                | 37               | 0                 | 0                  |                              | 0       | 0.00               |
|              |                     |                  |    |                |                  | \$<br>6           | \$<br>0            | \$                           | 6       | 0.00               |

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Curre<br>be Del | ncy to<br>ivered |     | ncy to<br>ceived | alised<br>ciation | alised<br>ciation) | Appred<br>(Depred |     | % of<br>Net Assets |
|--------------|---------------------|-----------------|------------------|-----|------------------|-------------------|--------------------|-------------------|-----|--------------------|
| BPS          | 07/2023             | CHF             | 236              | \$  | 264              | \$<br>0           | \$<br>0            | \$                | 0   | 0.00               |
|              | 07/2023             | \$              | 356              | CHF | 322              | 4                 | 0                  |                   | 4   | 0.00               |
|              | 08/2023             |                 | 264              |     | 235              | 0                 | 0                  |                   | 0   | 0.00               |
| MYI          | 07/2023             | CHF             | 9                | \$  | 9                | 0                 | 0                  |                   | 0   | 0.00               |
| SCX          | 07/2023             | \$              | 254              | CHF | 228              | 1                 | 0                  |                   | 1   | 0.00               |
| UAG          | 07/2023             | CHF             | 244              | \$  | 272              | 0                 | (1)                |                   | (1) | 0.00               |
|              | 07/2023             | \$              | 229              | CHF | 206              | 1                 | 0                  |                   | 1   | 0.00               |
|              | 08/2023             |                 | 272              |     | 243              | <br>1             | 0                  |                   | 1   | 0.00               |
|              |                     |                 |                  |     |                  | \$<br>7           | \$<br>(1)          | \$                | 6   | 0.00               |

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | € 107                    | \$ 116                  | \$ 0                       | \$ (1)                       | \$ (1)  | 0.00               |
|              | 07/2023             | \$ 60,540                | € 56,331                | 917                        | , O                          | 917   | 0.32               |
| BPS          | 07/2023             | € 54,998                 | \$ 60,260               | 257                        | 0                            | 257   | 0.09               |
|              | 07/2023             | \$ 59,968                | € 55,775                | 882                        | 0                            | 882   | 0.30               |
|              | 08/2023             | 59,780                   | 54,482                  | 0                          | (258)                        | (258)   | (0.09)             |
| CBK          | 07/2023             | € 55,738                 | \$ 60,581               | 0                          | (228)                        | (228)   | (0.08)             |
|              | 07/2023             | \$ 1,325                 | € 1,212                 | 1                          | (4)                          | (3)   | 0.00               |
|              | 08/2023             | 59,272                   | 54,441                  | 205                        | Ô                            | 205   | 0.07               |
| JPM          | 07/2023             | € 54,441                 | \$ 59,444               | 49                         | 0                            | 49  | 0.02               |
|              | 07/2023             | \$ 4,803                 | € 4,492                 | 98                         | 0                            | 98  | 0.03               |
|              | 08/2023             | 59,527                   | 54,441                  | 0                          | (51)                         | (51)  | (0.02)             |
| MBC          | 07/2023             | € 76                     | \$ 81                   | 0                          | (2)                          | (2)   | 0.00               |
|              | 07/2023             | \$ 2,989                 | € 2,784                 | 49                         | (1)                          | 48  | 0.02               |
| MYI          | 07/2023             | € 9,635                  | \$ 10,455               | 0                          | (57)                         | (57)  | (0.02)             |
| SOG          | 07/2023             | \$ 59,362                | € 55,183                | 842                        | 0                            | 842   | 0.29               |
|              |                     |                          |                         | \$ 3,300                   | \$ (602)                     | \$ 2,698  | 0.93               |

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

| Country      | Settlement<br>Month | Currency to<br>be Delivered | Currency to | Unrealised   | Unrealised     | Net Unrealised Appreciation/ | % of       |
|--------------|---------------------|-----------------------------|-------------|--------------|----------------|------------------------------|------------|
| Counterparty |                     |                             | be Received | Appreciation | (Depreciation) | (Depreciation)               | Net Assets |
| BOA          | 07/2023             | \$ 46                       | £ 37        | \$ 1         | \$ 0           | \$ 1                         | 0.00       |
| BPS          | 07/2023             | £ 11                        | \$ 14       | 0            | 0              | 0                            | 0.00       |
|              | 07/2023             | \$ 26,260                   | £ 21,231    | 732          | 0              | 732                          | 0.25       |
| BRC          | 07/2023             | £ 216                       | \$ 275      | 0            | 0              | 0                            | 0.00       |
|              | 07/2023             | \$ 60                       | £ 48        | 1            | 0              | 1                            | 0.00       |
| CBK          | 07/2023             | £ 124                       | \$ 157      | 0            | 0              | 0                            | 0.00       |
|              | 07/2023             | \$ 510                      | £ 402       | 2            | 0              | 2                            | 0.00       |
| JPM          | 07/2023             | £ 21,830                    | \$ 27,602   | 0            | (152)          | (152)                        | (0.05)     |
|              | 08/2023             | \$ 27,607                   | £ 21,830    | 152          | 0              | 152                          | 0.05       |
| MBC          | 07/2023             | £ 55                        | \$ 70       | 0            | 0              | 0                            | 0.00       |
|              | 07/2023             | \$ 26,334                   | £ 21,272    | 710          | 0              | 710                          | 0.25       |
| MYI          | 07/2023             | £ 694                       | \$ 861      | 0            | (22)           | (22)                         | (0.01)     |
|              | 07/2023             | \$ 26,061                   | £ 20,968    | 597          | 0              | 597                          | 0.21       |
| RBC          | 07/2023             | 3,947                       | 3,102       | 0            | (3)            | (3)                          | 0.00       |
| SCX          | 07/2023             | £ 256                       | \$ 318      | 0            | (7)            | (7)                          | 0.00       |
|              |                     |                             |             | \$ 2,195     | \$ (184)       | \$ 2,011                     | 0.70       |

# Schedule of Investments PIMCO Climate Bond Fund (Cont.)

As at 30 June 2023, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| AZD          | 07/2023             | SEK 25,919               | \$ 2,402                | \$ 2                       | \$ 0                         | \$ 2  | 0.00               |
| BOA          | 07/2023             | 25,914                   | 2,406                   | 7                          | 0                            | 7   | 0.00               |
|              | 07/2023             | \$ 1,802                 | SEK 19,513              | 5                          | 0                            | 5   | 0.00               |
|              | 08/2023             | 532                      | 5,733                   | 0                          | 0                            | 0   | 0.00               |
| BRC          | 07/2023             | SEK 25,872               | \$ 2,422                | 27                         | 0                            | 27  | 0.01               |
|              | 07/2023             | \$ 34                    | SEK 366                 | 0                          | 0                            | 0   | 0.00               |
| CBK          | 07/2023             | SEK 20,143               | \$ 1,871                | 6                          | 0                            | 6   | 0.00               |
|              | 07/2023             | \$ 5,554                 | SEK 60,664              | 62                         | 0                            | 62  | 0.02               |
| GLM          | 07/2023             | SEK 25,876               | \$ 2,422                | 26                         | 0                            | 26  | 0.01               |
| MBC          | 07/2023             | 25                       | 2                       | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 4,675                 | SEK 50,344              | 0                          | (14)                         | (14)  | 0.00               |
| SCX          | 07/2023             | SEK 20,305               | \$ 1,886                | 6                          | 0                            | 6   | 0.00               |
|              | 07/2023             | \$ 4,685                 | SEK 50,679              | 6                          | 0                            | 6   | 0.00               |
| UAG          | 07/2023             | SEK 25,919               | \$ 2,390                | 0                          | (10)                         | (10)  | 0.00               |
|              |                     |                          |                         | \$ 147                     | \$ (24)                      | \$ 123  | 0.04               |

As at 30 June 2023, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty            | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-------------------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BRC                     | 07/2023             | \$ 1,372                 | SGD 1,857               | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
| GLM                     | 07/2023             | SGD 97                   | \$ 72                   | 1                          | 0                            | 1   | 0.00               |
|                         | 07/2023             | \$ 25                    | SGD 34                  | 0                          | 0                            | 0   | 0.00               |
| MBC                     | 07/2023             | 1,251                    | 1,690                   | 0                          | (2)                          | (2)   | 0.00               |
|                         | 08/2023             | SGD 75                   | \$ 55                   | 0                          | 0                            | 0   | 0.00               |
| MYI                     | 07/2023             | 1,760                    | 1,302                   | 2                          | 0                            | 2   | 0.00               |
|                         | 08/2023             | \$ 1,302                 | SGD 1,758               | 0                          | (2)                          | (2)   | 0.00               |
| SCX                     | 07/2023             | 198                      | 268                     | 0                          | 0                            | 0   | 0.00               |
| UAG                     | 07/2023             | SGD 20                   | \$ 15                   | 0                          | 0                            | 0   | 0.00               |
|                         | 07/2023             | \$ 1,348                 | SGD 1,824               | 0                          | (1)                          | (1)   | 0.00               |
|                         |                     |                          |                         | \$ 3                       | \$ (5)                       | \$ (2)  | 0.00               |
| Total OTC Financial Der | ivative Instruments |                          |                         |                            |                              | \$ 5,902  | 2.04               |
| Total Investments       |                     |                          |                         |                            |                              | \$ 287,911  | 99.44              |
| Other Current Assets &  | Liabilities         |                          |                         |                            |                              | \$ 1,613  | 0.56               |
| Net Assets              |                     |                          |                         |                            |                              | \$ 289,524  | 100.00             |

#### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- (a) When-issued security.
- (b) Zero coupon security.
- (c) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (d) Contingent convertible security.
- (e) Restricted Securities (31 December 2022: Nil):

|                                 |        | Maturity   | Acquisition |        | Fair   | % of       |  |
|---------------------------------|--------|------------|-------------|--------|--------|------------|--|
| Issuer Description              | Coupon | Date       | Date        | Cost   | Value  | Net Assets |  |
| Brookfield Property Finance ULC | 7.125% | 13/02/2028 | 09/02/2023  | \$ 522 | \$ 490 | 0.17       |  |

Cash of \$3,962 (31 December 2022: \$3,781) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$Nil (31 December 2022: \$4,260) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>                         | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|---|--|---|---|------------|
| Transferable Securities                         | \$ 0   | \$ 249,473  | \$ 0  | \$ 249,473 |
| Repurchase Agreements                           | 0  | 34,000  | 0   | 34,000     |
| Financial Derivative Instruments <sup>(3)</sup> | 306  | 4,132   | 0   | 4,438      |
| Totals  | \$ 306   | \$ 287,605  | \$ 0  | \$ 287,911 |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|-------------------------------------|--|---|---|------------|
| Transferable Securities             | \$ 0   | \$ 248,281  | \$ 0  | \$ 248,281 |
| Repurchase Agreements               | 0  | 36,800  | 0   | 36,800     |
| Financial Derivative Instruments(3) | 2,683  | (46)  | 0   | 2,637      |
| Totals                              | \$ 2,683   | \$ 285,035  | \$ 0  | \$ 287,718 |

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                |                                 | As at 31-Dec-2022                   |                                  |                                 |
|--------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|---------------------------------|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |
| AZD          | \$ 2                                | \$ 0                             | \$ 2                            | \$ N/A                              | \$ N/A                           | \$ N/A                          |
| BOA          | 917                                 | (700)                            | 217                             | (522)                               | 560                              | 38                              |
| BPS          | 1,667                               | (1,540)                          | 127                             | (3,021)                             | 2,670                            | (351)                           |
| BRC          | 31                                  | (20)                             | 11                              | (6)                                 | 40                               | 34                              |
| CBK          | (42)                                | 0                                | (42)                            | 1,594                               | (1,510)                          | 84                              |
| DUB          | Ň/A                                 | N/A                              | N/A                             | (1,016)                             | 990                              | (26)                            |
| GLM          | 29                                  | 0                                | 29                              | 42                                  | (110)                            | (68)                            |
| JPM          | 204                                 | (350)                            | (146)                           | 16                                  | , O                              | 16                              |
| MBC          | 1,830                               | (1,800)                          | 30                              | 1,318                               | (1,270)                          | 48                              |
| MYI          | 541                                 | (350)                            | 191                             | 43                                  | (20)                             | 23                              |
| RBC          | (19)                                | , O                              | (19)                            | 0                                   | , O                              | 0                               |
| RYL          | Ň/A                                 | N/A                              | N/A                             | (113)                               | 0                                | (113)                           |
| SCX          | (25)                                | 0                                | (25)                            | 1,674                               | (1,560)                          | 114                             |
| SOG          | 842                                 | (630)                            | 212                             | N/A                                 | N/A                              | N/A                             |
| UAG          | (75)                                | , O                              | (75)                            | 86                                  | 0                                | 86                              |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

#### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 76.41           | 73.76           |
| Transferable securities dealt in on another regulated market    | 9.75            | 11.04           |
| Other transferable securities                                   | N/A             | 0.04            |
| Repurchase agreements   | 11.74           | 12.57           |
| Financial derivative instruments dealt in on a regulated market | (0.47)          | 0.81            |
| Centrally cleared financial derivative instruments              | (0.03)          | 0.06            |
| OTC financial derivative instruments                            | 2.04            | 0.03            |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|----------------------------|-----------------|-----------------|
| Australia                  | 0.31            | 0.31            |
| Austria                    | 0.44            | 0.21            |
| Belgium                    | 0.43            | 0.40            |
| Brazil                     | N/A             | 0.07            |
| Canada                     | 1.73            | 1.62            |
| Chile                      | 0.73            | 0.70            |
| Cyprus                     | 0.30            | 0.28            |
| Czech Republic             | 0.22            | N/A             |
| Denmark                    | 1.12            | N/A             |
| Finland                    | 1.22            | 0.28            |
| France                     | 6.47            | 6.29            |
| Germany                    | 12.63           | 11.61           |
| Hong Kong                  | 0.27            | N/A             |
| India                      | 1.11            | 1.30            |
| Ireland                    | 2.18            | 1.49            |
| Italy                      | 1.69            | 1.97            |
| Japan                      | 3.55            | 3.29            |
| Jersey, Channel Islands    | 0.38            | 0.36            |
| Luxembourg                 | 3.01            | 2.89            |
| Mauritius                  | 0.12            | 0.97            |
| Mexico                     | 0.31            | 0.29            |
| Multinational              | 0.54            | 0.87            |
| Netherlands                | 8.30            | 8.65            |
| Norway                     | 0.63            | N/A             |
| Singapore                  | 0.20            | 0.20            |

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

| Investments, at fair value                                      | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| South Korea   | 0.56            | 0.31            |
| Spain   | 2.55            | 2.01            |
| Supranational   | 7.13            | 4.97            |
| Sweden  | 1.24            | 1.20            |
| Switzerland   | N/A             | 0.30            |
| United Kingdom  | 9.29            | 8.79            |
| United States   | 17.23           | 21.97           |
| Virgin Islands (British)  | 0.27            | 0.26            |
| Short-Term Instruments  | N/A             | 0.98            |
| Repurchase Agreements   | 11.74           | 12.57           |
| Financial Derivative Instruments Dealt in on a Regulated Market |                 |                 |
| Futures   | (0.47)          | 0.81            |
| Centrally Cleared Financial Derivative Instruments              |                 |                 |
| Interest Rate Swaps   | (0.03)          | 0.06            |
| OTC Financial Derivative Instruments                            |                 |                 |
| Forward Foreign Currency Contracts                              | 0.37            | (1.53)          |
| Hedged Forward Foreign Currency Contracts                       | 1.67            | 1.56            |
| Other Current Assets & Liabilities                              | 0.56            | 1.69            |
| Net Assets  | 100.00          | 100.00          |

| DESCRIPTION   | PAR<br>(000S)         | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)      | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)      | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|---|-----------------------|-------------------------|-----------------------|---|--------------------|-------------------------|-----------------------|--|--------------------|-------------------------|-----------------------|
| TRANSFERABLE SECURITIES                                 | (5003)                | (0003)                  |                       | DENMARK   | (2003)             | (0003)                  |                       | Invesco Euro Clo DAC   | (3003)             | (0003)                  |                       |
| AUSTRALIA   |                       |                         |                       | CORPORATE BONDS & NOTES                                     |                    |                         |                       | 4.097% due 15/07/2032 €                                      | 2,600 \$           | 2,768                   | 0.28                  |
| SOVEREIGN ISSUES  |                       |                         |                       | Jyske Realkredit A/S  | FF2 #              | F0                      | 0.04                  | Jubilee CLO DAC<br>4.326% due 15/12/2029                     | 931                | 1,004                   | 0.10                  |
| Australia Government Interna                            |                       |                         | 0.22                  | 1.000% due 01/10/2050 DKK<br>1.000% due 01/10/2053          | 552 \$<br>6,301    |                         | 0.01                  | Laurelin DAC   | 331                | 1,004                   | 0.10                  |
| 0.250% due 21/11/2032<br>0.750% due 21/11/2027          | AUD 5,495 \$ 4,186    | 3,207<br>2,706          |                       | 1.500% due 01/10/2053<br>2.000% due 01/10/2053              | 6,938<br>2,778     |                         | 0.08                  | 3.920% due 20/10/2031  | 1,200              | 1,286                   | 0.13                  |
| 3.000% due 20/09/2025                                   | 1,726                 | 1,185                   |                       | 2.500% due 01/10/2047                                       | 2,776              |                         | 0.03                  | Madison Park Euro Funding DAC 3.977% due 15/07/2032          | 700                | 745                     | 0.08                  |
| Total Australia   | -                     | 7,098                   | 0.73                  | Nordea Kredit Realkreditaktiesels                           |                    | 727                     | 0.08                  | Man GLG Euro CLO DAC   |                    |                         |                       |
| CANADA  |                       |                         |                       | 0.500% due 01/10/2043<br>1.000% due 01/10/2050              | 6,645<br>0         |                         | 0.08                  | 4.047% due 15/01/2030  | 110                | 118                     | 0.01                  |
| SOVEREIGN ISSUES  |                       |                         |                       | 1.500% due 01/10/2053<br>2.000% due 01/10/2053              | 3,900<br>999       |                         | 0.04 0.01             | Oak Hill European Credit Partner<br>3.940% due 20/10/2031    | 1,100              | 1,169                   | 0.12                  |
| Canadian Government Real R<br>0.500% due 01/12/2050 (a) | CAD 241               | 1/15                    | 0.01                  | 2.500% due 01/10/2047                                       | 3                  |                         | 0.00                  | OCP Euro CLO DAC   | 2.600              | 2 762                   | 0.20                  |
| 4.250% due 01/12/2026 (a)                               | 2,849 _               | 2,320                   |                       | Nykredit Realkredit A/S<br>1.000% due 01/10/2050            | 30,724             | 3,233                   | 0.33                  | 4.091% due 22/09/2034  Palmer Square European Loan Fu        | 2,600              | 2,763<br>r              | 0.28                  |
| Total Canada  | _                     | 2,465                   | 0.25                  | 1.000% due 01/10/2053                                       | 10                 | · 1                     | 0.00                  | 3.897% due 15/10/2031  | 844                | 903                     | 0.09                  |
| CAYMAN ISLANDS  |                       |                         |                       | 1.500% due 01/10/2053<br>2.000% due 01/10/2053              | 85,897<br>6.073    | 8,950<br>668            | 0.92                  | Rockford Tower Europe CLO DAC<br>4.577% due 20/12/2031       | 2,518              | 2,696                   | 0.28                  |
| ASSET-BACKED SECURITIES                                 |                       |                         |                       | 2.500% due 01/10/2047                                       | 13                 | 2                       | 0.00                  | Segovia European CLO DAC                                     | 2,310              | 2,030                   | 0.20                  |
| Allegro CLO Ltd.  | ¢ 500                 | 405                     | 0.05                  | 3.500% due 01/10/2053<br>Realkredit Danmark A/S             | 14,485             | 1,939                   | 0.20                  | 4.080% due 20/07/2032  | 2,300              | 2,445                   | 0.25                  |
| 6.425% due 16/10/2031<br>Atlas Senior Loan Fund Ltd.    | \$ 500                | 495                     | 0.05                  | 1.000% due 01/10/2050                                       | 13,858             | 1,460                   |                       | Tikehau CLO DAC<br>4.144% due 04/08/2034                     | 2,600              | 2,772                   | 0.29                  |
| 6.350% due 15/01/2031                                   | 6,063                 | 5,985                   |                       | 1.000% due 01/10/2053<br>1.500% due 01/10/2053              | 5,251<br>17,747    | 1,913                   | 0.05                  | Toro European CLO DAC  |                    |                         |                       |
| 6.410% due 16/01/2030<br>BlueMountain CLO Ltd.          | 938                   | 933                     | 0.10                  | 2.000% due 01/10/2053                                       | 3,919              | 425                     | 0.04                  | 4.133% due 15/02/2034  | 3,700 _            | 3,929                   | 0.40                  |
| 6.453% due 22/10/2030                                   | 1,705                 | 1,697                   | 0.17                  | 2.500% due 01/04/2047                                       | 12 _               | 22,103                  | 0.00<br>2.27          |  | _                  | 52,758                  | 5.42                  |
| Carlyle Global Market Strate<br>6.260% due 15/01/2031   | gies CLO Ltd.<br>584  |                         | 0.06                  | COVEDEION ICCUE   | _                  | ,                       |                       | NON-AGENCY MORTGAGE-BAC                                      | KED SEC            | JRITIES                 |                       |
| Catamaran CLO Ltd.                                      | 384                   | 5/9                     | 0.06                  | SOVEREIGN ISSUES  Denmark Government Internation            | nal Rond           |                         |                       | European Loan Conduit DAC<br>4.358% due 17/02/2030           | 573                | 613                     | 0.06                  |
| 6.373% due 22/04/2030                                   | 2,470                 | 2,455                   | 0.25                  |   | 13,470             | 1,976                   | 0.21                  | Total Ireland  | J, J               | 53,371                  | 5.48                  |
| Cedar Funding CLO Ltd.<br>6.360% due 17/07/2031         | 700                   | 694                     | 0.07                  | Total Denmark   | _                  | 24,079                  | 2.48                  | ITALY  |                    |                         |                       |
| CIFC Funding Ltd.                                       | , 00                  |                         |                       | FRANCE  |                    |                         |                       | SOVEREIGN ISSUES   |                    |                         |                       |
| 6.352% due 27/04/2031                                   | 1,200                 | 1,190                   | 0.12                  | SOVEREIGN ISSUES  |                    |                         |                       | Italy Buoni Poliennali Del Tesoro                            |                    |                         |                       |
| <b>Dryden CLO Ltd.</b> 6.331% due 15/05/2031            | 700                   | 694                     | 0.07                  | France Government International 0.100% due 01/03/2025 (a) € | <b>Bond</b> 19,962 | 21,387                  | 2 20                  | 0.400% due 15/05/2030 (a)<br>1.400% due 26/05/2025 (a)       | 18,499<br>33,783   | 18,462<br>36,495        | 1.90<br>3.75          |
| Greystone Commercial Real E 6.373% due 15/09/2037       | Estate Notes<br>1,623 | Ltd.<br>1,601           | 0.16                  | 0.100% due 25/07/2031 (a)                                   | 9,707              | 10,297                  | 1.06                  | 2.350% due 15/09/2024 (a)                                    | 26,289             | 28,868                  | 2.97                  |
| ICG U.S. CLO Ltd.                                       | 1,025                 | 1,001                   | 0.10                  | 0.100% due 25/07/2038 (a) 2.100% due 25/07/2023 (a)         | 7,005<br>34,194    | 7,119<br>37,264         |                       | 2.550% due 15/09/2041 (a)<br>2.600% due 15/09/2023 (a)       | 1,464<br>11,890    | 1,766<br>12,969         | 0.18                  |
| 6.353% due 22/07/2031                                   | 2,500                 | 2,472                   | 0.25                  | Total France  |                    | 76,067                  |                       | Total Italy  |                    | 98,560                  |                       |
| <b>LCM LP</b> 6.290% due 20/07/2031                     | 3,300                 | 3,268                   | 0.34                  | IRELAND   |                    |                         |                       | JAPAN  |                    |                         |                       |
| 6.390% due 15/10/2031                                   | 1,200                 | 1,185                   |                       | ASSET-BACKED SECURITIES                                     |                    |                         |                       | SOVEREIGN ISSUES   |                    |                         |                       |
| Madison Park Funding Ltd.<br>0.000% due 29/07/2030      | 395                   | 394                     | 0.04                  | Ares European CLO   |                    |                         |                       | Japan Government International                               | Bond               |                         |                       |
| 6.103% due 22/04/2027                                   | 273                   |                         | 0.03                  | 3.837% due 15/10/2030<br>Ares European CLO DAC              | 1,391              | 1,489                   | 0.15                  | 0.005% due<br>10/03/2031 (a) ¥ 3                             | 348,863            | 2,589                   | 0.27                  |
| Magnetite Ltd.<br>6.240% due 15/04/2031                 | 295                   | 293                     | 0.03                  | 3.787% due 15/04/2030                                       | 688                |                         | 0.08                  | 0.100% due 10/09/2024 (a)                                    | 938,960            | 6,678                   | 0.69                  |
| Octagon Investment Partners                             | Ltd.                  |                         |                       | 4.050% due 20/04/2032<br>Armada Euro CLO DAC                | 2,100              | 2,248                   | 0.23                  |  | )20,895<br>773,102 | 7,293<br>5,603          | 0.75<br>0.57          |
| 6.220% due 16/04/2031                                   | 3,500                 | 3,466                   | 0.36                  | 3.897% due 15/07/2031                                       | 500                | 533                     | 0.06                  |  | 337,314            | 9,752<br>31,047         | 1.00<br>3.19          |
| Octagon Loan Funding Ltd.<br>6.525% due 18/11/2031      | 2,500                 | 2,477                   | 0.26                  | Bain Capital Euro CLO DAC<br>4.311% due 24/01/2033          | 1,300              | 1,391                   | 0.14                  | Total Japan 4,2  | 239,309 _          | 62,962                  |                       |
| <b>OZLM Ltd.</b> 6.340% due 17/04/2031                  | 2,759                 | 2,721                   | 0.20                  | Black Diamond CLO DAC                                       | 1,500              |                         |                       | NEW ZEALAND  |                    |                         |                       |
| 6.400% due 20/01/2031                                   | 3,243                 | 3,212                   |                       | 4.060% due 20/01/2032<br>4.303% due 15/05/2032              | 1,966<br>2,600     | 2,115<br>2,775          |                       | SOVEREIGN ISSUES   |                    |                         |                       |
| Regatta Funding Ltd.<br>6.510% due 17/10/2030           | 3,879                 | 3,862                   | 0.40                  | BlueMountain Fuji EUR CLO DAC                               |                    |                         |                       | New Zealand Government Intern                                | ational Bo         | ond                     |                       |
| Sound Point CLO Ltd.                                    | 5,019                 | 3,002                   | 0.70                  | 1.050% due 15/01/2031<br>3.897% due 15/01/2031              | 994<br>2,088       | 1,000<br>2,232          |                       | 2.000% due 20/09/2025 NZD                                    | 3,147 _            | 1,925                   | 0.20                  |
| 6.368% due 26/07/2031<br>6.370% due 21/01/2031          | 1,500<br>1,373        | 1,474<br>1,351          |                       | BNPP AM Euro CLO DAC  |                    |                         |                       | PERU   |                    |                         |                       |
| 6.412% due 18/04/2031                                   | 2,200                 | 2,162                   |                       | 3.777% due 15/04/2031<br>Cairn CLO DAC                      | 1,600              | 1,707                   | 0.18                  | SOVEREIGN ISSUES   |                    |                         |                       |
| TIAA CLO Ltd.   | 500                   | 404                     | 0.05                  | 3.957% due 15/10/2031                                       | 2,300              | 2,460                   |                       | Peru Government International B<br>5.940% due 12/02/2029 PEN | <b>30nd</b><br>400 | 102                     | 0.01                  |
| 6.450% due 20/07/2031<br>Voya CLO Ltd.                  | 300                   | 494                     | 0.03                  | 4.212% due 20/10/2028<br>Carlyle Euro CLO DAC               | 8                  | 9                       | 0.00                  |  | <del>1</del> 00    | 100                     | 0.01                  |
| 6.351% due 14/07/2031                                   | 495                   |                         | 0.05                  | 3.877% due 15/01/2031                                       | 2,190              | 2,339                   |                       | SPAIN CORPORATE BONDS & NOTES                                |                    |                         |                       |
| 6.458% due 15/10/2030                                   | 1,829 _               | 1,823<br>47,738         |                       | 4.213% due 15/08/2032<br>CVC Cordatus Loan Fund DAC         | 900                | 960                     | 0.10                  | Banco Bilbao Vizcaya Argentaria                              | SΑ                 |                         |                       |
| CORDODATE BONDS & NOT                                   | -                     | .,                      |                       | 4.305% due 26/08/2032                                       | 500                | 534                     | 0.06                  | 5.875% due   |                    | 45.5                    | 0.0:                  |
| CORPORATE BONDS & NOT                                   |                       |                         |                       | <b>Dryden Euro CLO DAC</b> 4.073% due 15/05/2032            | 1,285              | 1,366                   | 0.14                  | 24/09/2023 (c)(d) €  | 400 _              | 433                     | 0.04                  |
| Avolon Holdings Funding Ltd. 2.528% due 18/11/2027      | 258 _                 | 218                     | 0.02                  | 4.183% due 15/05/2034                                       | 2,400              | 2,562                   |                       | SOVEREIGN ISSUES   |                    |                         |                       |
| Total Cayman Islands                                    |                       | 47,956                  | 4.93                  | Harvest CLO DAC<br>1.040% due 15/07/2031                    | 700                | 696                     | 0.07                  | <b>Spain Government International</b> 0.150% due             | Bond               |                         |                       |
|   |                       |                         |                       | 3.937% due 15/07/2031                                       | 1,400              | 1,491                   | 0.15                  | 30/11/2023 (a)   | 16,725             |                         | 1.86                  |
|   |                       |                         |                       | 4.250% due 26/06/2030                                       | 1,418              | 1,516                   | 0.16                  | 0.500% due 30/04/2030  | 2,500              | 2,279                   | 0.24                  |
|   |                       |                         |                       |   |                    |                         |                       |  |                    |                         |                       |

# Schedule of Investments Commodity Real Return Fund (cont.)

| PAR DESCRIPTION (0005)   | FAIR<br>VALUE<br>(000S) A            | % OF<br>NET<br>ASSETS | FAIR   % OF   | PAR<br>(000S)             | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|--------------------------------------|-----------------------|---|---------------------------|-------------------------|-----------------------|
| 0.650% due 30/11/2027 (a) € 26,866 \$ 0.700% due 30/11/2033 (a) 1,324                            |                                      | 2.96<br>0.14          | Home Equity Asset Trust 6.005% due 25/08/2034 \$ 98 \$ 96 0.01 5.530% due 25/09/2046 ^ \$   | 8 \$<br>8                 |                         | 0.00                  |
| Total Spain  |                                      | <b>5.20</b> 5.24      | 6.170% due 25/03/2035 1,465 1,383 0.14 Countrywide Home Loan Mortgage Home Equity Mortgage Loan Asset-Backed Trust 5.290% due 25/11/2036 661 594 0.06 5.790% due 25/03/2035   | Pass-Th<br>5<br>63        | 5                       | 0.00<br>0.01          |
| SWEDEN   |                                      |                       | Lehman XS Trust 5.910% due 25/09/2034 5.910% due 25/12/2037 826 837 0.09 GreenPoint Mortgage Funding Trus   | 1<br>t                    | 1                       | 0.00                  |
| SOVEREIGN ISSUES Sweden Government International Bond  |                                      |                       | Mid-State Capital Corp. Trust 5.590% due 25/06/2045 5.787% due 15/10/2040 79 77 0.01 GSR Mortgage Loan Trust  | 69                        | 65                      | 0.01                  |
| 0.125% due 01/06/2026 SEK 3,059<br>0.125% due 01/12/2027 15,965<br>1.000% due 01/06/2025 124,211 | 11,427                               | 0.15<br>1.17          | Morgan Stanley ABS Capital, Inc. Trust<br>5.810% due 25/01/2035 331 320 0.03<br>6.125% due 25/07/2034 139 134 0.01 4.060% due 25/07/2035  | 2<br>4<br>38              | 3                       | 0.00<br>0.00<br>0.00  |
| Total Sweden   | 13,130                               | 1.35                  | New Century Home Equity Loan Trust         HarborView Mortgage Loan Trust           5.915% due 25/02/2035         472         431         0.04         6.057% due 20/06/2035  | 185                       | 167                     | 0.02                  |
| CORPORATE BONDS & NOTES  |                                      |                       | Option One Mortgage Loan Trust         Impac CMB Trust           5.690% due 25/01/2036         1,700         1,517         0.16   | 1                         | 1                       | 0.00                  |
| <b>UBS Group AG</b> 2.593% due 11/09/2025 \$ 600 4.177% due 16/01/2026 € 400                     |                                      | 0.06<br>0.04          | Renaissance Home Equity Loan Trust 6.350% due 25/11/2034 184 152 0.02 Saxon Asset Securities Trust IndyMac Mortgage Loan Trust 5.630% due 25/07/2035 5.790% due 25/07/2045  | 1,280                     | 1,201<br>2              | 0.12                  |
| Total Switzerland  | 1,002                                | 0.10                  | 5.460% due 25/09/2037 239 226 0.02<br>5.585% due 25/09/2036 3,000 2,750 0.28 JPMorgan Mortgage Trust<br>4.111% due 25/04/2035<br>4.356% due 25/08/2035  | 19<br>6                   |                         | 0.00                  |
| NON-AGENCY MORTGAGE-BACKED SE  | CURITIES                             |                       | Securitized Asset-Backed Receivables LLC Trust 5.870% due 25/10/2035 1,495 1,198 0.12 Through Trust   | ortgage                   | e Pass-                 |                       |
| Great Hall Mortgages PLC<br>5.152% due 18/03/2039 £ 6<br>5.172% due 18/06/2038 6                 |                                      | 0.00                  | 17,899 1.84 5.633% due 15/12/2030  CORPORATE BONDS & NOTES  Merrill Lynch Mortgage Investors T 5.840% due 25/08/2036  | 1<br><b>rust</b><br>3,500 | 3,292                   | 0.00                  |
| <b>Polaris PLC</b> 5.640% due 23/10/2059 3,456   | 4,363                                | 0.45                  | Broadcom, Inc. 3.137% due 15/11/2035  1,459  1,119  0.12  New Residential Mortgage Loan Tr 4.500% due 25/05/2058  |                           | •                       | 0.04                  |
| <b>Towd Point Mortgage Funding PLC</b> 5.635% due 20/10/2051 835                                 |                                      | 0.11<br><b>0.56</b>   | Lehman Brothers Holdings, Inc. 7.875% due 08/05/2018 ^ f 100 1 0.00 1,120 0.12  Opteum Mortgage Acceptance Cor Pass-Through Certificates 6.950% due 25/04/2035  | p. Asset                  |                         | 0.05                  |
| SHARES   | 3,111                                | 0.50                  | MUNICIPAL BONDS & NOTES  Regal Trust 3.910% due 29/09/2031  | 6                         |                         | 0.00                  |
| PREFERRED SECURITIES  Nationwide Building Society  |                                      |                       | American Municipal Power, Inc., Ohio Revenue Bonds, Series 2010  Residential Funding Mortgage Secu  |                           | nc. Trust               |                       |
| 10.250% 1,606 _<br>PAR   | 235                                  | 0.02                  | 7.734% due 15/02/2033 \$ 200 237 0.03  Bay Area Toll Authority, California Revenue Bonds,  4.601% due 20/04/2035  | 17                        |                         | 0.00                  |
| SOVEREIGN ISSUES   |                                      |                       | (BABs), Series 2010<br>6.918% due 01/04/2040 600 708 0.07 5.557% due 20/07/2036<br>5.846% due 19/10/2026  | 505<br>3                  |                         | 0.04                  |
| United Kingdom Gilt<br>0.125% due 22/03/2024 (a) £ 17,538<br>0.125% due 22/03/2026 (a) 175       |                                      | 2.25<br>0.02          | California State General Obligation Bonds, (BABs), Series 2009 7.300% due 01/10/2039 500 605 0.06 Structured Asset Mortgage Investm 5.726% due 19/07/2034 5.806% due 19/10/2034   | nents Tri<br>2<br>8       | 1                       | 0.00                  |
| 0.125% due 10/08/2028 (a) 4,470<br>0.125% due 10/08/2041 (a) 4,524                               | 5,467<br>5,028                       | 0.56<br>0.52          | 7.500% due 01/04/2034 100 122 0.01 5.846% due 19/03/2034 7.550% due 01/04/2039 200 252 0.03 Towd Point Mortgage Trust   | 6                         |                         | 0.00                  |
| 1.250% due 22/11/2027 (a) 40,705<br>2.500% due 17/07/2024 23,479                                 | 52,277<br>30,455<br><b>115,309</b> 1 | 3.13                  | Revenue Bonds, Series 2010  5.516% due 01/07/2027  5.00  5.11  5.05  5.16% due 01/07/2027  5.00  5.10 | 264<br>524                | 500                     | 0.03                  |
| Total United Kingdom   | 120,985 1                            |                       | New York City Transitional Finance Authority Future Tax Secured Revenue Bonds, (BABs), Series 2010  WaMu Mortgage Pass-Through Cer 5.376% due 25/06/2042 5.770% due 25/01/2045  | tificates<br>1<br>10      | 1                       | 0.00                  |
| UNITED STATES  |                                      |                       | 5.508% due 01/08/2037 200 208 0.02 5.890% due 25/01/2045 5.930% due 25/10/2044  | 52<br>154                 | 51                      | 0.01                  |
| ASSET-BACKED SECURITIES  ACE Securities Corp. Home Equity Loan T                                 | rust                                 |                       | Bonds, (BABs), Series 2009<br>5.770% due 15/03/2039 100 105 0.01  | -                         | 7,425                   | 0.76                  |
| 6.200% due 25/12/2033 \$ 786  Ameriquest Mortgage Securities, Inc. Ass                           | 766                                  | 0.08                  | 2,748 0.28 U.S. GOVERNMENT AGENCIES   |                           |                         |                       |
| Pass-Through Certificates 6.110% due 25/10/2035 1,300  |                                      | 0.12                  | NON-AGENCY MORTGAGE-BACKED SECURITIES Fannie Mae 5.188% due 01/11/2034  | 157                       |                         | 0.02                  |
| Asset-Backed Funding Certificates Trust 5.290% due 25/10/2036 2,300                              | 2,100                                | 0.22                  | Banc of America Funding Trust       5.720% due 25/09/2036         4.496% due 20/09/2034       7       6       0.00       6.000% due 25/02/2044         BCAP LLC Trust       6.500% due 25/06/2028                             | 1<br>4<br>4               |                         | 0.00<br>0.00<br>0.00  |
| 5.750% due 25/10/2034 103<br>CIT Mortgage Loan Trust<br>6.500% due 25/10/2037 54                 |                                      | 0.01                  | 5.250% due 26/04/2037 190 111 0.01 Freddie Mac  Bear Stearns Adjustable Rate Mortgage Trust 4.350% due 01/01/2034 3.553% due 25/09/2034 52 48 0.01 5.000% due 15/01/2035  | 1<br>157                  |                         | 0.00                  |
| Citigroup Mortgage Loan Trust 5.440% due 25/09/2036 458  |                                      | 0.05                  | 3.553% due 25/09/2034 52 48 0.01 5.000% due 15/01/2035<br>3.887% due 25/05/2047 ^ 6 5 0.00 5.290% due 25/09/2031<br>4.033% due 25/11/2034 4 4 0.00 5.643% due 15/12/2031  | 8                         |                         | 0.02                  |
| Citigroup Mortgage Loan Trust Asset-Bac<br>Through Certificates<br>6.095% due 25/10/2034 291     | cked Pass-                           | 0.03                  | 4.033% due 25/01/2035 21 19 0.00 5.693% due 15/04/2028<br>4.439% due 25/02/2034 7 6 0.00 5.793% due 15/03/2024<br>Bear Stearns ALT-A Trust 5.843% due 15/03/2032  | 3<br>0<br>45              | 0                       | 0.00<br>0.00<br>0.01  |
| Citigroup Mortgage Loan Trust, Inc. 5.840% due 25/10/2035 ^ 800                                  | 716                                  |                       | 4.116% due 25/08/2036 ^ 12 6 0.00 6.000% due 15/04/2036<br>5.044% due 25/10/2033 7 7 0.00 Ginnie Mae  | 3                         | 3                       | 0.00                  |
| <b>Countrywide Asset-Backed Certificates T</b> 6.110% due 25/02/2036 1,906                       |                                      | 0.19                  | Chase Mortgage Finance Trust 4.086% due 25/03/2037 \ 4 4 0.00  Citiwouy Mortgage Lean Trust Inc.  2.887% due 20/10/2043 3.858% due 20/08/2068 5.284% due 20/07/2062   | 405<br>519<br>423         | 505                     | 0.04<br>0.05<br>0.04  |
| Ellington Loan Acquisition Trust<br>6.250% due 25/05/2037 599                                    | 574                                  | 0.06                  | 5.500% due 25/08/2034 0 0.00 5.617% due 20/02/2035 5.617% due 20/08/2062  | 24<br>691                 | 24<br>685               | 0.00<br>0.07          |
| First Franklin Mortgage Loan Trust<br>5.460% due 25/07/2036 150                                  | 141                                  | 0.01                  | Countrywide Alternative Loan Trust 3.940% due 25/02/2037 ^ 6 5 0.00  5.636% due 20/02/2038 5.710% due 20/03/2060  | 13<br>16                  |                         | 0.00                  |

| DESCRIPTION  | PAR<br>(000S)                      | FAIR<br>VALUE<br>(000S)           | % OF<br>NET<br>ASSETS       | DESCRIPTION  | PAR<br>(000S)                            | FAIR<br>VALUE<br>(000S)                        | % OF<br>NET<br>ASSETS | PAR DESCRIPTION (000S)   | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|------------------------------------|-----------------------------------|-----------------------------|--|--|--|-----------------------|--|-------------------------|-----------------------|
| Uniform Mortgage-Backed Sec<br>4.000% due 01/08/2053 \$<br>4.500% due 01/08/2053 | curity, TBA<br>62,714 \$<br>31,500 | 58,910<br>30,302<br><b>91,647</b> | 6.05<br>3.12<br><b>9.42</b> | 0.375% due 15/01/2027<br>0.375% due 15/07/2027 (e)(f)<br>0.500% due 15/04/2024 (e)<br>0.500% due 15/01/2028<br>0.625% due 15/01/2026 | \$ 27,323 \$ 39,777 30,462 34,061 20,833 | 25,643<br>37,299<br>29,728<br>31,870<br>19,868 | 2.04                  | SHORT-TERM INSTRUMENTS  COMMERCIAL PAPER  Ameren Corp. 5.400% due 21/07/2023 \$ 1,000 \$ 5,400% due 24/07/2023 3,200 | 997<br>3,189            | 0.10<br>0.33          |
| U.S. TREASURY OBLIGATION   | S                                  |                                   |                             | 0.750% due 15/07/2028<br>0.750% due 15/02/2045   | 24,203<br>773                            | 22,943<br>639                                  | 2.36                  | Virginia Electric & Power Co.  | 3,103                   | 0.55                  |
| U.S. Treasury Inflation Protect  | ed Securitie                       | s (a)                             |                             | 0.875% due 15/02/2047  | 880                                      | 739  | 0.07                  | 5.330% due 13/07/2023 400  | 399                     | 0.04                  |
| 0.125% due 15/07/2024 (e) 0.125% due 15/10/2024 (e)                              | 38,066<br>75,543                   | 36,929<br>72,873                  | 3.79<br>7.49                | 1.375% due 15/02/2044<br>1.500% due 15/02/2053   | 2,993<br>2,143                           | 2,822<br>2,082                                 | 0.29<br>0.21          | Total Short-Term Instruments   | 4,585                   | 0.47                  |
| 0.125% due 15/04/2025 (e)(f)<br>0.125% due 15/10/2025                            | 36,167<br>28,523                   | 34,411<br>27,046                  | 3.54<br>2.78                | 1.625% due 15/10/2027 (e)(f)<br>1.750% due 15/01/2028  | 95,275<br>5,137                          | 93,904<br>5,079                                | 9.65<br>0.52          | Total Transferable Securities \$   | 1,389,961               | 142.83                |
| 0.125% due 15/04/2026 (e)  | 51,733                             | 48,520                            | 4.99                        | 2.375% due 15/01/2025  | 17,217                                   | 17,040   | 1.75                  | SHARES   |                         |                       |
| 0.125% due 15/07/2026  | 6,972                              | 6,551                             | 0.67                        | 2.500% due 15/01/2029  | 1,708                                    | 1,760  | 0.18                  | INVESTMENT FUNDS   |                         |                       |
| 0.125% due 15/10/2026 (e)<br>0.125% due 15/07/2031                               | 128,648<br>1.154                   | 120,297<br>1,024                  | 12.36 0.11                  | 3.875% due 15/04/2029  | 1,201                                    | 1,327  | 0.14                  | COLLECTIVE INVESTMENT SCHEME   | S                       |                       |
| 0.250% due 15/07/2025 (e)<br>0.250% due 15/07/2029<br>0.375% due 15/07/2025      | 44,436<br>1,909<br>19,932          | 42,603<br>1,744<br>19,077         | 4.38<br>0.18<br>1.96        | Total United States  | _  | <b>703,818</b><br>824,657                      |                       | PIMCO Select Funds plc -<br>PIMCO US Dollar Short-<br>Term Floating NAV<br>Fund (c) 12,345                           | 123                     | 0.01                  |
|  |                                    |                                   |                             |  |  |  |                       | Total Investment Funds \$  | 123                     | 0.01                  |

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| к  | 220 | IKC | .НΑ | SE. | AGK  | EEV     | IENTS   |
|    |     |     |     |     |      |         |         |

| Counterparty                | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount | Collateralised By                         | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Repurchase<br>Agreement<br>Proceeds<br>to be<br>Received <sup>(1)</sup> | % of<br>Net Assets |
|-----------------------------|-----------------|--------------------|------------------|---------------------|---|--------------------------|---------------------------------------|---|--------------------|
| FICC                        | 2.400%          | 30/06/2023         | 03/07/2023       | \$ 2,394            | U.S. Treasury Notes 4.625% due 30/06/2025 | \$ (2,442)               | \$ 2,394                              | \$ 2,394  | 0.25               |
| Total Repurchase Agreements |                 |                    |                  |                     |   | \$ (2,442)               | \$ 2,394                              | \$ 2,394  | 0.25               |

<sup>(1)</sup> Includes accrued interest.

# FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| Description   | Туре  | Expiration<br>Month | # of<br>Contracts | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|---|-------|---------------------|-------------------|---|--------------------|
| Australia Government 3-Year Note September Futures        | Short | 09/2023             | 69                | \$ 27   | 0.00               |
| Australia Government 10-Year Bond September Futures       | Short | 09/2023             | 63                | 26  | 0.00               |
| Euro-Bobl September Futures                               | Long  | 09/2023             | 326               | (486)   | (0.05)             |
| Euro-BTP Italy Government Bond September Futures          | Long  | 09/2023             | 16                | (17)  | 0.00               |
| Euro-BTP Italy Government Bond September Futures          | Short | 09/2023             | 339               | 376   | 0.04               |
| Euro-Bund 10-Year Bond September Futures                  | Short | 09/2023             | 731               | 514   | 0.05               |
| Euro-Buxl 30-Year Bond September Futures                  | Short | 09/2023             | 114               | (215)   | (0.02)             |
| Euro-OAT France Government 10-Year Bond September Futures | Short | 09/2023             | 15                | 12  | 0.00               |
| Euro-Schatz September Futures                             | Short | 09/2023             | 1,208             | 1,119   | 0.12               |
| Japan Government 10-Year Bond September Futures           | Short | 09/2023             | 48                | (177)   | (0.02)             |
| U.S. Treasury 2-Year Note September Futures               | Short | 09/2023             | 339               | 229   | 0.03               |
| U.S. Treasury 5-Year Note September Futures               | Short | 09/2023             | 1,107             | 2,341   | 0.24               |
| U.S. Treasury 10-Year Note September Futures              | Long  | 09/2023             | 1,032             | (2,044)                                       | (0.21)             |
| U.S. Treasury 10-Year Ultra September Futures             | Short | 09/2023             | 520               | 174   | 0.02               |
| U.S. Treasury 30-Year Bond September Futures              | Short | 09/2023             | 548               | (62)  | (0.01)             |
| U.S. Treasury Ultra Long-Term Bond September Futures      | Long  | 09/2023             | 111               | 200   | 0.02               |
| United Kingdom Long Ğilt September Futures                | Short | 09/2023             | 4                 | 4   | 0.00               |
|   |       |                     |                   | \$ 2,021                                      | 0.21               |

#### WRITTEN OPTIONS OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS Expiration Date Strike # of Fair % of Contracts Value Net Assets Description Price Premium Put - CBOT U.S. Treasury 10-Year Note August Futures \$ 113.000 21/07/2023 153 \$ (108) \$ (170) (0.02)Total Financial Derivative Instruments Dealt in on a Regulated Market \$ 1,851 0.19

# CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

# CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

|                      | Fixed Deal   | Maturity   | Notional              | Unrealised<br>Appreciation/ | % of       |
|----------------------|--------------|------------|-----------------------|-----------------------------|------------|
| Reference Entity     | Receive Rate | Date       | Amount <sup>(2)</sup> | (Depreciation)              | Net Assets |
| General Electric Co. | 1.000%       | 20/12/2023 | \$ 200                | \$ 13                       | 0.00       |

| INTEREST                                     | RATE SWAPS  |                |                          |                       |                                 |                    |
|--|---|----------------|--------------------------|-----------------------|---------------------------------|--------------------|
| Pay/   |   |                |                          |                       |                                 |                    |
| Receive                                      |   | Fired          | Madernite                | Notional              | Unrealised                      | 0/ <b>~f</b>       |
| Floating<br>Rate                             | Floating Rate Index   | Fixed<br>Rate  | Maturity<br>Date         | Notional<br>Amount    | Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| Receive                                      | 1-Day GBP-SONIO Compounded-OIS  | 0.500%         | 16/03/2042               | £ 7,200               | \$ 587                          | 0.06               |
| Receive<br>Receive                           | 1-Day JPY-MUTKCALM Compounded-OIS<br>1-Day JPY-MUTKCALM Compounded-OIS  | 0.300<br>0.500 | 20/09/2027<br>15/12/2031 | ¥ 74,880<br>2,466,000 | 0<br>(104)                      | 0.00<br>(0.01)     |
| Receive                                      | 1-Day USD-Federal Funds Rate Compounded-OIS   | 2.000          | 15/12/2047               | \$ 1,750              | 391                             | 0.04               |
| Receive                                      | 1-Day USD-Federal Funds Rate Compounded-OIS   | 2.428          | 20/12/2047               | 400                   | 60                              | 0.01               |
| Receive<br>Receive                           | 1-Day USD-Federal Funds Rate Compounded-OIS 1-Day USD-Federal Funds Rate Compounded-OIS                             | 2.478<br>2.499 | 20/12/2047<br>20/12/2047 | 1,115<br>570          | 155<br>79                       | 0.02<br>0.01       |
| Receive(3)                                   | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS   | 1.840          | 21/11/2028               | 13,800                | 1,318                           | 0.14               |
| Pay <sup>(3)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.880          | 25/01/2052               | 5,000                 | (1,403)                         | (0.14)             |
| Pay <sup>(3)</sup><br>Receive <sup>(3)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS   | 1.888<br>2.865 | 21/11/2053<br>13/02/2054 | 2,800<br>18,600       | (792)<br>406                    | (0.08)<br>0.04     |
| Pay <sup>(3)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS   | 3.085          | 13/02/2034               | 41,800                | (751)                           | (80.0)             |
| Receive <sup>(3)</sup>                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 3-Month EUR-EURIBOR                                       | 4.250<br>0.526 | 20/12/2025<br>21/11/2023 | 4,400<br>€ 9,900      | 26<br>(252)                     | 0.00<br>(0.03)     |
| Pay<br>Receive                               | 3-Month NZD-BBR   | 3.250          | 21/03/2028               | NZD 900               | 27                              | 0.00               |
| Pay .  | 3-Month USD-LIBOR   | 1.880          | 25/07/2023               | \$ 5,000              | (20)                            | 0.00               |
| Receive<br>Receive                           | 6-Month EUR-EURIBOR<br>6-Month EUR-EURIBOR  | 0.000<br>0.190 | 17/03/2053<br>04/11/2052 | € 1,200<br>900        | 565<br>413                      | 0.06<br>0.04       |
| Receive                                      | 6-Month EUR-EURIBOR   | 0.195          | 04/11/2052               | 950                   | 493                             | 0.05               |
| Receive                                      | 6-Month EUR-EURIBOR   | 0.197          | 08/11/2052               | 1,600                 | 731                             | 0.08               |
| Pay<br>Pay                                   | 6-Month EUR-EURIBOR<br>6-Month EUR-EURIBOR  | 0.550<br>0.650 | 10/08/2024<br>12/04/2027 | 200<br>4,900          | (9)<br>(520)                    | 0.00<br>(0.05)     |
| Pay  | 6-Month EUR-EURIBOR   | 0.650          | 11/05/2027               | 2,400                 | (250)                           | (0.03)             |
| Pay<br>Pay                                   | 6-Month EUR-EURIBOR<br>6-Month EUR-EURIBOR  | 0.700<br>1.000 | 11/04/2027<br>13/05/2027 | 2,100<br>4,700        | (220)<br>(441)                  | (0.02)<br>(0.05)   |
| Pay  | 6-Month EUR-EURIBOR   | 1.000          | 18/05/2027               | 2,100                 | (197)                           | (0.03)             |
| Receive(3)                                   | 6-Month EUR-EURIBOR   | 2.500          | 20/09/2053               | 5,800                 | (74)                            | (0.01)             |
| Pay<br>Pay <sup>(3)</sup>                    | 6-Month EUR-EURIBOR<br>6-Month EUR-EURIBOR  | 2.879<br>3.000 | 15/08/2032<br>20/09/2033 | 13,400<br>91,100      | (165)<br>662                    | (0.02)<br>0.07     |
| Pay  | CPTFEMU   | 1.066          | 15/02/2024               | 3,800                 | (565)                           | (0.06)             |
| Pay  | CPTFEMU   | 1.168          | 15/03/2024               | 3,300                 | (496)                           | (0.05)             |
| Pay<br>Pay                                   | CPTFEMU<br>CPTFEMU  | 1.380<br>1.946 | 15/03/2031<br>15/03/2048 | 4,000<br>60           | (891)<br>(18)                   | (0.09)<br>0.00     |
| Pay  | CPTFEMU   | 2.421          | 15/05/2052               | 700                   | (115)                           | (0.01)             |
| Receive<br>Pay                               | CPTFEMU<br>CPTFEMU  | 2.470<br>2.488 | 15/07/2032<br>15/05/2037 | 11,900<br>4,790       | 381<br>(365)                    | 0.04<br>(0.04)     |
| Receive                                      | CPTFEMU   | 2.570          | 15/06/2032               | 8,800                 | 340                             | 0.03               |
| Pay  | CPTFEMU   | 2.580          | 15/03/2052               | 500                   | (66)                            | (0.01)             |
| Pay<br>Receive                               | CPTFEMU<br>CPTFEMU  | 2.590<br>2.600 | 15/03/2052<br>15/05/2032 | 4,940<br>10,600       | (601)<br>496                    | (0.06)<br>0.05     |
| Pay  | CPTFEMU   | 2.680          | 15/04/2053               | 2,100                 | (31)                            | 0.00               |
| Pay  | CPTFFMU   | 2.700          | 15/04/2053               | 1,100                 | (15)                            | 0.00               |
| Pay<br>Pay                                   | CPTFEMU<br>CPTFEMU  | 3.520<br>3.720 | 15/09/2024<br>15/09/2024 | 13,600<br>5,000       | (174)<br>(34)                   | (0.02)<br>0.00     |
| Pay  | CPTFEMU   | 3.850          | 15/09/2024               | 19,500                | (121)                           | (0.01)             |
| Receive<br>Receive                           | CPTFEMU<br>CPURNSA  | 4.375<br>1.798 | 15/06/2024<br>25/08/2027 | 100,000<br>\$ 1,000   | 939<br>144                      | 0.10<br>0.01       |
| Receive                                      | CPURNSA   | 1.890          | 27/08/2027               | 3,000                 | 414                             | 0.04               |
| Pay  | CPURNSA   | 1.954          | 03/06/2029               | 700                   | (93)                            | (0.01)             |
| Pay<br>Pay                                   | CPURNSA<br>CPURNSA  | 1.998<br>2.155 | 25/07/2029<br>17/10/2027 | 3,600<br>1,900        | (459)<br>(216)                  | (0.05)<br>(0.02)   |
| Receive                                      | CPURNSA   | 2.311          | 24/02/2031               | 5,100                 | 548                             | 0.06               |
| Pay  | CPURNSA   | 2.335          | 05/02/2028               | 2,680                 | (247)                           | (0.03)             |
| Pay<br>Pay                                   | CPURNSA<br>CPURNSA  | 2.353<br>2.360 | 09/05/2028<br>09/05/2028 | 1,790<br>2,690        | (156)<br>(232)                  | (0.02)<br>(0.02)   |
| Pay  | CPURNSA   | 2.364          | 10/05/2028               | 2,750                 | (236)                           | (0.02)             |
| Receive<br>Receive                           | CPURNSA<br>CPURNSA  | 2.419<br>2.573 | 05/03/2026<br>26/08/2028 | 2,300<br>1,100        | 215<br>68                       | 0.02<br>0.01       |
| Receive                                      | CPURNSA   | 2.575          | 10/09/2028               | 1,500                 | 81                              | 0.01               |
| Receive                                      | CPURNSA   | 2.690          | 01/06/2026               | 2,100                 | 157                             | 0.02               |
| Receive<br>Receive                           | CPURNSA<br>CPURNSA  | 2.703<br>2.768 | 25/05/2026<br>13/05/2026 | 1,270<br>3,100        | 95<br>226                       | 0.01<br>0.02       |
| Receive                                      | CPURNSA   | 2.813          | 14/05/2026               | 1,400                 | 99                              | 0.01               |
| Receive                                      | FRCPXTOB  | 1.030          | 15/03/2024               | € 3,300               | 316                             | 0.03               |
| Pay<br>Pay                                   | FRCPXTOB<br>UKRPI   | 1.910<br>3.100 | 15/01/2038<br>15/06/2031 | 390<br>£ 2,300        | (75)<br>(523)                   | (0.01)<br>(0.05)   |
| Pay  | UKRPI   | 3.400          | 15/06/2030               | 1,610                 | (437)                           | (0.04)             |
| Pay  | UKRPI   | 3.515          | 15/02/2041               | 2,700                 | (445)                           | (0.05)             |

| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                                      | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-------------------------------------|--|---------------|------------------|--------------------|---|--------------------|
| Pay                                 | UKRPI  | 3.530%        | 15/10/2031       | £ 540              | \$ (150)                                      | (0.02)             |
| Pay                                 | UKRPI  | 3.566         | 15/03/2036       | 2,700              | (552)   | (0.06)             |
| Pay                                 | UKRPI  | 3.580         | 15/03/2036       | 2,000              | (485)   | (0.05)             |
| Pay                                 | UKRPI  | 4.066         | 15/09/2031       | 300                | (54)  | (0.01)             |
| Receive                             | UKRPI  | 4.125         | 15/09/2032       | 590                | 30  | 0.00               |
| Receive                             | UKRPI  | 4.130         | 15/09/2032       | 2,610              | 131   | 0.01               |
| Receive                             | UKRPI  | 4.143         | 15/10/2032       | 2,300              | 112   | 0.01               |
| Receive                             | UKRPI  | 4.480         | 15/09/2023       | 1,500              | 252   | 0.03               |
| Receive                             | UKRPI  | 5.200         | 15/06/2024       | 1,200              | 78  | 0.01               |
| Receive                             | UKRPI  | 6.600         | 15/05/2024       | 4,200              | 255   | 0.03               |
|                                     |  |               |                  |                    | \$ (1,760)                                    | (0.18)             |
| Total Cent                          | Total Centrally Cleared Financial Derivative Instruments |               |                  |                    | \$ (1,747)                                    | (0.18)             |

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| PURCHASED OPTIONS        |                     |             |                  |                    |          |      |               |      |
|--------------------------|---------------------|-------------|------------------|--------------------|----------|------|---------------|------|
| INTEREST RATE SWAPTIONS  |                     |             |                  |                    |          |      |               |      |
| Counterparty Description | Floating Rate Index | Pay/Receive | Exercise<br>Rate | Expiration<br>Date | Notional | Cost | Fair<br>Value | % of |

|              |                                      |                     | Pay/Receive   | Exercise | Expiration | Notional              |        | Fair     | % <b>o</b> t |
|--------------|--------------------------------------|---------------------|---------------|----------|------------|-----------------------|--------|----------|--------------|
| Counterparty | Description                          | Floating Rate Index | Floating Rate | Rate     | Date       | Amount <sup>(1)</sup> | Cost   | Value    | Net Assets   |
| DUB          | Put - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive       | 2.237%   | 17/11/2023 | 10,300                | \$ 639 | \$ 2,260 | 0.23         |

#### WRITTEN OPTIONS

INFLATION-CAPPED OPTIONS

|              |                   | Initial    |  | Expiration | Notional              |         | Fair    | % of       |
|--------------|-------------------|------------|--|------------|-----------------------|---------|---------|------------|
| Counterparty | Description       | Index      | Floating Rate  | Date       | Amount <sup>(1)</sup> | Premium | Value   | Net Assets |
| GLM          | Cap - OTC CPALEMU | \$ 100.151 | Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0 | 22/06/2035 | 1,200                 | \$ (55) | \$ (68) | (0.01)     |

| INTEREST RATE SWAPTIONS |                                      |                     |                              |                  |                    |                                   |      |        |               |                    |  |
|-------------------------|--------------------------------------|---------------------|------------------------------|------------------|--------------------|-----------------------------------|------|--------|---------------|--------------------|--|
| Counterparty            | Description                          | Floating Rate Index | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Pre  | emium  | Fair<br>Value | % of<br>Net Assets |  |
| BPS                     | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.750%           | 12/09/2023         | 24,700                            | \$   | (70)   | \$ (28)       | 0.00               |  |
| DUB                     | Put - OTC 5-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 2.340            | 17/11/2023         | 50,700                            |      | (639)  | (3,740)       | (0.39)             |  |
| FAR                     | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 4.420            | 21/09/2023         | 115,100                           |      | (655)  | (492)         | (0.05)             |  |
| JPM                     | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.750            | 12/09/2023         | 34,500                            |      | (96)   | (40)          | 0.00               |  |
|                         |                                      |                     |                              |                  |                    |                                   | \$ ( | 1.460) | \$ (4.300)    | (0.44)             |  |

<sup>(1)</sup> Notional Amount represents the number of contracts.

| CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1) |                     |                            |                  |                                   |                             |   |               |                    |  |  |  |
|---|---------------------|----------------------------|------------------|-----------------------------------|-----------------------------|---|---------------|--------------------|--|--|--|
| Counterparty  | Index/Tranches      | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(2)</sup> | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |  |  |  |
| DUB   | CMBX.NA.AAA.8 Index | 0.500%                     | 17/10/2057       | \$ 1,500                          | \$ (104)                    | \$ 104  | \$ 0          | 0.00               |  |  |  |
| GST   | CMBX.NA.AAA.8 Index | 0.500                      | 17/10/2057       | 1,800                             | (94)<br>\$ (198)            | 93<br>\$ 197                                  | (1)<br>\$ (1) | 0.00               |  |  |  |

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

# Schedule of Investments Commodity Real Return Fund (cont.)

| Counterparty | Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index | Fixed<br>Rate | Maturity<br>Date |     | ional<br>ount | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|-------------------------------------|---------------------|---------------|------------------|-----|---------------|-----------------------------|---|---------------|--------------------|
| BOA          | Pay                                 | 3-Month ILS-TELBOR  | 1.998%        | 20/06/2028       | ILS | 890           | \$ 0                        | \$ (18)                                       | \$ (18)       | 0.00               |
| BRC          | Pay                                 | 3-Month ILS-TELBOR  | 1.950         | 20/06/2028       |     | 810           | 0                           | (17)  | (17)          | 0.00               |
| CKL          | Pay                                 | 3-Month ILS-TELBOR  | 2.100         | 20/06/2028       |     | 750           | (2)                         | (13)  | (15)          | 0.00               |
| GLM          | Pay                                 | 3-Month ILS-TELBOR  | 1.971         | 16/02/2028       |     | 1,430         | O O                         | (27)  | (27)          | (0.01)             |
|              | Pay                                 | 3-Month ILS-TELBOR  | 1.998         | 20/06/2028       |     | 610           | 0                           | (13)  | (13)          | 0.00               |
| HUS          | Pay                                 | 3-Month ILS-TELBOR  | 1.998         | 20/06/2028       |     | 480           | 0                           | (10)  | (10)          | 0.00               |
|              | •                                   |                     |               |                  |     |               | \$ (2)                      | \$ (98)                                       | \$ (100)      | (0.01)             |

| Counterparty | Pay/Receive | Security        | # of Shares or Units | Floating Rate  | Notional<br>Amount | Maturity<br>Date | Premiums Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|-------------|-----------------|----------------------|--|--------------------|------------------|--------------------------|---|---------------|--------------------|
| BPS          | Receive     | BCOMTR Index    | 151,171              | 3-Month U.S. Treasury Bill                                 |                    |                  | ,                        |   |               |                    |
|              |             |                 |                      | rate plus a specified spread                               | \$ 34,887          | 15/02/2024       | \$ 148                   | \$ (839)                                      | \$ (691)      | (0.07)             |
|              | Receive     | BCOMTR1 Index   | 1,368,505            | 3-Month U.S. Treasury Bill                                 |                    |                  |                          |   |               |                    |
|              |             |                 |                      | rate plus a specified spread                               | 120,736            | 15/02/2024       | 0                        | (2,378)                                       | (2,378)       | (0.24)             |
| CBK          | Receive     | BCOMF1TC Index  | 348,889              | 3-Month U.S. Treasury Bill                                 |                    |                  |                          |   |               |                    |
|              |             |                 |                      | rate plus a specified spread                               | 40,165             | 15/02/2024       | 0                        | (830)   | (830)         | (0.09)             |
|              | Receive     | BCOMTR Index    | 55,650               | 3-Month U.S. Treasury Bill                                 | 42.042             | 45/02/2024       | 0                        | (2.40)  | (2.40)        | (0.00)             |
|              | ь :         | CIVECTED I      | CO2 FF4              | rate plus a specified spread                               | 12,843             | 15/02/2024       | 0                        | (249)   | (249)         | (0.03)             |
|              | Receive     | CIXBSTR3 Index  | 693,551              | 3-Month U.S. Treasury Bill                                 | 176 505            | 15/02/2024       | 0                        | (2.572)                                       | (2 572)       | (0.27)             |
| CIB          | Receive     | BCOMTR Index    | 170 007              | rate plus a specified spread<br>3-Month U.S. Treasury Bill | 1/0,505            | 15/02/2024       | 0                        | (3,573)                                       | (3,573)       | (0.37)             |
| CID          | Neceive     | DCOIVITI IIIUEX | 173,337              | rate plus a specified spread                               | 41.539             | 15/02/2024       | 0                        | (818)   | (818)         | (0.08)             |
| FBF          | Receive     | BCOMTR Index    | 83 505               | 3-Month U.S. Treasury Bill                                 | 41,555             | 13/02/2024       | U                        | (010)   | (010)         | (0.00)             |
| П            | Neceive     | DCOWITK IIIdex  | 05,555               | rate plus a specified spread                               | 19,292             | 15/02/2024       | 0                        | (380)   | (380)         | (0.04)             |
| GST          | Receive     | BCOMF1TC Index  | 235 692              | 3-Month U.S. Treasury Bill                                 | 13,232             | 13/02/2021       | Ü                        | (500)   | (300)         | (0.0 1)            |
|              |             |                 |                      | rate plus a specified spread                               | 87.988             | 15/02/2024       | 0                        | (1,818)                                       | (1,818)       | (0.19)             |
|              | Receive     | BCOMTR Index    | 1,017,108            | 3-Month U.S. Treasury Bill                                 | ,                  |                  |                          | ( ) /   | ( ) /         | ( /                |
|              |             |                 |                      | rate plus a specified spread                               | 234,725            | 15/02/2024       | 0                        | (4,622)                                       | (4,622)       | (0.47)             |
| JPM          | Receive     | BCOMF1TC Index  | 315,223              | 3-Month U.S. Treasury Bill                                 |                    |                  |                          |   |               |                    |
|              |             |                 |                      | rate plus a specified spread                               | 61,548             | 15/02/2024       | 0                        | (1,272)                                       | (1,272)       | (0.13)             |
|              | Receive     | BCOMTR Index    | 90,706               | 3-Month U.S. Treasury Bill                                 |                    |                  |                          |   |               |                    |
|              |             |                 |                      | rate plus a specified spread                               | 20,933             | 15/02/2024       | 0                        | (412)   | (412)         | (0.04)             |
|              | Receive     | JMABDEWU Index  | 494,170              |  | 79,161             | 15/02/2024       | 0                        | 541   | 541           | 0.06               |
|              | Receive     | JMABNIU5 Index  | 164,986              |  | 29,494             | 15/02/2024       | 0                        | (167)   | (167)         | (0.02)             |
| MAC          | Receive     | PIMCODBU Index  | 539,651              |  | 84,217             | 15/09/2023       | 0                        | (856)   | (856)         | (0.09)             |
| MEI          | Receive     | BCOMTR Index    | 116,009              | 3-Month U.S. Treasury Bill                                 | 26 772             | 15/02/2024       | 0                        | /E27\   | (527)         | (O OE)             |
| 50G          | Receive     | BCOMTR Index    | 0.776                | rate plus a specified spread<br>3-Month U.S. Treasury Bill | 26,772             | 15/02/2024       | U                        | (527)   | (527)         | (0.05)             |
| טטט          | veceive     | DCOIVITY IIIUEX | 9,770                | rate plus a specified spread                               | 2.256              | 15/02/2024       | 0                        | (44)  | (44)          | 0.00               |
|              |             |                 |                      | rate plus a specified spread                               | 2,230              | 13/02/2024       |                          | . ,   | . ,           |                    |
|              |             |                 |                      |  |                    |                  | \$ 148                   | \$ (18,244)                                   | \$ (18,096)   | (1.85)             |

| Counterparty | Settlement<br>Month |     | rency to<br>Delivered |     | rency to<br>Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----|-----------------------|-----|----------------------|----------------------------|------------------------------|---|--------------------|
| AZD          | 07/2023             | AUD | 326                   | \$  | 213                  | \$ 0                       | \$ (4)                       | \$ (4)  | 0.00               |
|              | 07/2023             | \$  | 907                   | AUD | 1,367                | 3                          | 0                            | 3   | 0.00               |
|              | 08/2023             | AUD | 1,367                 | \$  | 908                  | 0                          | (3)                          | (3)   | 0.00               |
| BOA          | 07/2023             |     | 2,074                 |     | 1,354                | 0                          | (26)                         | (26)  | 0.00               |
|              | 07/2023             | DKK | 194,210               |     | 28,045               | 0                          | (412)                        | (412)   | (0.04)             |
|              | 07/2023             | NZD | 823                   |     | 500                  | 0                          | (5)                          | (5)   | 0.00               |
|              | 07/2023             | \$  | 11,728                | DKK | 79,740               | 0                          | (44)                         | (44)  | 0.00               |
|              | 07/2023             |     | 552                   | €   | 510                  | 5                          | 0                            | 5   | 0.00               |
|              | 08/2023             | DKK | 79,606                | \$  | 11,728               | 44                         | 0                            | 44  | 0.00               |
| BPS          | 07/2023             | €   | 2,909                 |     | 3,171                | 0                          | (3)                          | (3)   | 0.00               |
|              | 07/2023             |     | 8,376,035             |     | 60,288               | 2,335                      | 0                            | 2,335   | 0.24               |
|              | 07/2023             | NZD | 74                    |     | 45                   | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | \$  | 647                   | AUD | 977                  | 3                          | 0                            | 3   | 0.00               |
|              | 07/2023             |     | 288,740               | €   | 263,534              | 6                          | (1,231)                      | (1,225)   | (0.13)             |
|              | 08/2023             | AUD | 977                   | \$  | 648                  | 0                          | (3)                          | (3)   | 0.00               |
|              | 08/2023             | €   | 261,997               |     | 287,474              | 1,243                      | 0                            | 1,243   | 0.13               |
| BRC          | 09/2023             | ILS | 87                    |     | 24                   | 1                          | 0                            | . 1   | 0.00               |
| CBK          | 07/2023             | CAD | 3,615                 |     | 2,653                | 0                          | (79)                         | (79)  | (0.01)             |
|              | 07/2023             | €   | 1,446                 |     | 1,560                | 0                          | (17)                         | (17)  | 0.00               |
|              | 07/2023             | ¥   | 88,700                |     | 628                  | 14                         | 0                            | 14  | 0.00               |
|              | 07/2023             | \$  | 922                   | €   | 843                  | 0                          | (2)                          | (2)   | 0.00               |
| GLM          | 07/2023             |     | 2,347                 | DKĶ | 16,270               | 37                         | 0                            | 37  | 0.00               |
| JPM          | 07/2023             | AUD | 1,993                 | \$  | 1,303                | 0                          | (24)                         | (24)  | 0.00               |
|              | 07/2023             | \$  | 1,662                 | DKK | 11,360               | 6                          | (4)                          | 2   | 0.00               |
|              | 07/2023             |     | 20,157                | ¥   | 2,882,631            | 0                          | (213)                        | (213)   | (0.02)             |
|              | 08/2023             |     | 2,870,382             | \$  | 20,157               | 213                        | 0                            | 213   | 0.02               |
|              | 09/2023             | ILS | 83                    |     | 23                   | 1                          | 0                            | 1   | 0.00               |
|              | 09/2023             | PEN | 3,744                 |     | 1,017                | 0                          | (10)                         | (10)  | 0.00               |

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| MBC          | 07/2023             | £ 96,657                    | \$ 119,648                 | \$ 0                       | \$ (3,237)                   | \$ (3,237)  | (0.33)             |
|              | 07/2023             | SEK 1,796                   | 167                        | 1                          | 0                            | 1   | 0.00               |
|              | 07/2023             | \$ 1,083                    | € 1,011                    | 21                         | 0                            | 21  | 0.00               |
| MYI          | 07/2023             | £ 5                         | \$ 7                       | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | SEK 138,692                 | 12,920                     | 80                         | 0                            | 80  | 0.01               |
|              | 07/2023             | \$ 9,688                    | DKK 66,084                 | 0                          | (5)                          | (5)   | 0.00               |
|              | 07/2023             | 821                         | € 754                      | 1                          | 0                            | 1   | 0.00               |
|              | 07/2023             | 38                          | £ 30                       | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 13,033                      | SEK 140,706                | 0                          | (6)                          | (6)   | 0.00               |
|              | 08/2023             | DKK 65,973                  | \$ 9,688                   | 5                          | 0                            | 5   | 0.00               |
|              | 08/2023             | SEK 140,532                 | 13,033                     | 6                          | 0                            | 6   | 0.00               |
| SCX          | 07/2023             | AUD 2,813                   | 1,838                      | 0                          | (34)                         | (34)  | 0.00               |
|              | 07/2023             | NZD 2,144                   | 1,302                      | 0                          | (12)                         | (12)  | 0.00               |
|              | 07/2023             | \$ 1,332                    | AUD 2,007                  | 4                          | 0                            | 4   | 0.00               |
|              | 07/2023             | 40                          | € 37                       | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 287                         | £ 228                      | 2                          | 0                            | 2   | 0.00               |
|              | 08/2023             | AUD 2,007                   | \$ 1,333                   | 0                          | (4)                          | (4)   | 0.00               |
| SOG          | 07/2023             | 2,152                       | 1,408                      | 0                          | (24)                         | (24)  | 0.00               |
|              | 07/2023             | € 260,006                   | 279,699                    | 0                          | (3,967)                      | (3,967)   | (0.41)             |
| TOR          | 07/2023             | AUD 1,139                   | 745                        | 0                          | (13)                         | (13)  | 0.00               |
|              | 07/2023             | \$ 1,631                    | AUD 2,470                  | 13                         | 0                            | 13  | 0.00               |
|              | 07/2023             | 2,733                       | CAD 3,616                  | 2                          | (2)                          | 0   | 0.00               |
|              | 07/2023             | 122,822                     | £ 96,657                   | 63                         | 0                            | 63  | 0.01               |
|              | 07/2023             | 38,762                      | ¥ 5,581,716                | 0                          | (143)                        | (143)   | (0.02)             |
|              | 07/2023             | 1,852                       | NZD 3,042                  | 11                         | 0                            | 11  | 0.00               |
|              | 08/2023             | AUD 2,470                   | \$ 1,633                   | 0                          | (13)                         | (13)  | 0.00               |
|              | 08/2023             | CAD 3,614                   | 2,733                      | 2                          | (2)                          | 0   | 0.00               |
|              | 08/2023             | £ 96,657                    | 122,849                    | 0                          | (61)                         | (61)  | (0.01)             |
|              | 08/2023             | ¥ 5,558,044                 | 38,762                     | 145                        | 0                            | 145   | 0.01               |
| =            | 08/2023             | NZD 3,042                   | 1,852                      | 0                          | (11)                         | (11)  | 0.00               |
| UAG          | 07/2023             | AUD 261                     | 171                        | 0                          | (3)                          | (3)   | 0.00               |
|              | 07/2023             | \$ 2,629                    | AUD 3,937                  | 6                          | (14)                         | (8)   | 0.00               |
|              | 08/2023             | AUD 3,937                   | \$ 2,631                   | 13                         | (5)                          | 8   | 0.00               |
|              | 09/2023             | ILS 72                      | 20                         | 1                          | 0                            | 1   | 0.00               |
|              |                     |                             |                            | \$ 4,287                   | \$ (9,637)                   | \$ (5,350)  | (0.55)             |

# HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | € 1,350                  | \$ 1,460                | \$ 0                       | \$ (13)                      | \$ (13)   | 0.00               |
|              | 07/2023             | \$ 112,515               | € 104,694               | 1,707                      | 0                            | 1,707   | 0.17               |
| BPS          | 07/2023             | € 100,729                | \$ 110,360              | 469                        | (4)                          | 465   | 0.05               |
|              | 07/2023             | \$ 111,227               | € 103,466               | 1,656                      | 0                            | 1,656   | 0.17               |
|              | 08/2023             | 98,812                   | 90,055                  | 0                          | (428)                        | (428)   | (0.04)             |
| CBK          | 07/2023             | € 92,343                 | \$ 100,383              | 7                          | (371)                        | (364)   | (0.04)             |
|              | 07/2023             | \$ 4,918                 | € 4,496                 | 0                          | (13)                         | (13)  | 0.00               |
|              | 08/2023             | 91,575                   | 84,111                  | 316                        | 0                            | 316   | 0.03               |
| JPM          | 07/2023             | € 88,670                 | \$ 96,818               | 80                         | 0                            | 80  | 0.01               |
|              | 07/2023             | \$ 13,010                | € 12,168                | 266                        | 0                            | 266   | 0.03               |
|              | 08/2023             | 96,954                   | 88,670                  | 0                          | (83)                         | (83)  | (0.01)             |
| MBC          | 07/2023             | € 6,466                  | \$ 6,934                | 0                          | (120)                        | (120)   | (0.01)             |
|              | 07/2023             | \$ 2,526                 | € 2,316                 | 5                          | (4)                          | 1   | 0.00               |
| MYI          | 07/2023             | € 25,263                 | \$ 27,608               | 46                         | 0                            | 46  | 0.00               |
| SOG          | 07/2023             | \$ 111,303               | € 103,466               | 1,580                      | 0                            | 1,580   | 0.16               |
| UAG          | 07/2023             | € 16,025                 | \$ 17,197               | 0                          | (287)                        | (287)   | (0.03)             |
|              |                     |                          |                         | \$ 6,132                   | \$ (1,323)                   | \$ 4,809  | 0.49               |

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | £ 2,883                  | \$ 3,664                | \$ 0                       | \$ (1)                       | \$ (1)  | 0.00               |
| BPS          | 07/2023             | \$ 14,295                | £ 11,546                | 387                        | (3)                          | 384   | 0.04               |
| BRC          | 07/2023             | £ 10,134                 | \$ 12,906               | 57                         | (34)                         | 23  | 0.00               |
|              | 07/2023             | \$ 416                   | £ 327                   | 0                          | (1)                          | (1)   | 0.00               |
| CBK          | 07/2023             | £ 530                    | \$ 671                  | 0                          | (3)                          | (3)   | 0.00               |
|              | 07/2023             | \$ 713                   | £ 558                   | 0                          | (3)                          | (3)   | 0.00               |
| JPM          | 07/2023             | £ 7,179                  | \$ 9,077                | 0                          | (50)                         | (50)  | (0.01)             |
|              | 08/2023             | \$ 9,079                 | £ 7,179                 | 50                         | 0                            | 50  | 0.01               |
| MBC          | 07/2023             | £ 287                    | \$ 357                  | 0                          | (7)                          | (7)   | 0.00               |
|              | 07/2023             | \$ 14,062                | £ 11,359                | 380                        | 0                            | 380   | 0.04               |
| MYI          | 07/2023             | 14,110                   | 11,353                  | 323                        | 0                            | 323   | 0.03               |
|              |                     |                          |                         | \$ 1,197                   | \$ (102)                     | \$ 1,095  | 0.11               |

# Schedule of Investments Commodity Real Return Fund (Cont.)

As at 30 June 2023, the E Class SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty                          | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Appred  | realised<br>ciation/<br>ciation) | % of<br>Net Assets |
|---------------------------------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---------|----------------------------------|--------------------|
| GLM                                   | 07/2023             | SGD 86                   | \$ 64                   | \$ 1                       | \$ 0                         | \$      | 1                                | 0.00               |
|                                       | 07/2023             | \$ 88                    | SGD 119                 | 0                          | 0                            |         | 0                                | 0.00               |
| JPM                                   | 07/2023             | SGD 402                  | \$ 297                  | 0                          | 0                            |         | 0                                | 0.00               |
|                                       | 07/2023             | \$ 303                   | SGD 410                 | 0                          | 0                            |         | 0                                | 0.00               |
|                                       | 08/2023             | 297                      | 402                     | 0                          | 0                            |         | 0                                | 0.00               |
| MBC                                   | 07/2023             | 280                      | 379                     | (1)                        | 0                            |         | (1)                              | 0.00               |
|                                       | 08/2023             | SGD 5                    | \$ 3                    | 0                          | 0                            |         | 0                                | 0.00               |
| MYI                                   | 07/2023             | 399                      | 295                     | 0                          | 0                            |         | 0                                | 0.00               |
|                                       | 08/2023             | \$ 295                   | SGD 399                 | 0                          | 0                            |         | 0                                | 0.00               |
| UAG                                   | 07/2023             | SGD 19                   | \$ 14                   | 0                          | 0                            |         | 0                                | 0.00               |
|                                       | 07/2023             | \$ 306                   | SGD 414                 | 0                          | 0                            |         | 0                                | 0.00               |
|                                       |                     |                          |                         | \$ 0                       | \$ 0                         | \$      | 0                                | 0.00               |
| Total OTC Financial Derivative Instru | ments               |                          |                         |                            |                              | \$ (    | 19,751)                          | (2.03)             |
| Total Investments                     |                     |                          |                         |                            |                              | \$ 1,37 | 72,831                           | 141.07             |
| Other Current Assets & Liabilities    |                     |                          |                         |                            |                              | \$ (39  | 99,665)                          | (41.07)            |
| Net Assets                            |                     |                          |                         |                            |                              | \$ 97   | 73,166                           | 100.00             |

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#### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- Security is in default.
- (a) Principal amount of security is adjusted for inflation.
- (b) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (c) Affiliated to the Fund.
- (d) Contingent convertible security.
- (e) Securities with an aggregate fair value of \$339,204 (31 December 2022: \$400,193) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.
- (f) Securities with an aggregate fair value of \$22,916 (31 December 2022: \$17,272) have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 30 June 2023.

Securities with an aggregate fair value of \$Nil (31 December 2022: \$157) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Cash of \$18,308 (31 December 2022: \$19,275) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$31,670 (31 December 2022: \$18,770) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>                         | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|---|--|---|---|--------------|
| Transferable Securities                         | \$ 0   | \$ 1,389,738  | \$ 223  | \$ 1,389,961 |
| Investment Funds                                | 123  | 0   | 0   | 123          |
| Repurchase Agreements                           | 0  | 2,394   | 0   | 2,394        |
| Financial Derivative Instruments <sup>(3)</sup> | 1,183  | (20,830)  | 0   | (19,647)     |
| Totals  | \$ 1,306   | \$ 1,371,302  | \$ 223  | \$ 1,372,831 |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|-------------------------------------|--|---|---|--------------|
| Transferable Securities             | \$ 0   | \$ 1,750,918  | \$ 0  | \$ 1,750,918 |
| Investment Funds                    | 120  | 0   | 0   | 120          |
| Repurchase Agreements               | 0  | 59,113  | 0   | 59,113       |
| Financial Derivative Instruments(3) | 8,938  | (13,669)  | 0   | (4,731)      |
| Totals                              | \$ 9,058   | \$ 1,796,362  | \$ 0  | \$ 1,805,420 |

- (1) See Note 3 in the Notes to Financial Statements for additional information.
- (2) Refer to the Schedule of Investments for additional information.
- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

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Reverse Repurchase Agreements as at 30 June 2023:

| Counterparty                        | Borrowing<br>Rate | Settlement<br>Date | Maturity<br>Date | Borrowing<br>Amount | Reverse Repurchase Agreements | % of<br>Net Assets |
|-------------------------------------|-------------------|--------------------|------------------|---------------------|-------------------------------|--------------------|
| BOS                                 | 5.160%            | 27/06/2023         | 18/07/2023       | \$ (12,093)         | \$ (12,100)                   | (1.24)             |
|                                     | 5.180             | 15/06/2023         | 13/07/2023       | (5,010)             | (5,021)                       | (0.52)             |
|                                     | 5.180             | 20/06/2023         | 13/07/2023       | (193,962)           | (194, 269)                    | (19.96)            |
|                                     | 5.180             | 26/06/2023         | 17/07/2023       | (9,043)             | (9,049)                       | (0.93)             |
| GRE                                 | 5.180             | 17/05/2023         | 17/07/2023       | (107, 165)          | (107,859)                     | (11.08)            |
| IND                                 | 5.210             | 28/06/2023         | 05/07/2023       | (10,952)            | (10,956)                      | (1.13)             |
| Total Reverse Repurchase Agreements |                   |                    |                  |                     | \$ (339,254)                  | (34.86)            |

Sale-Buyback Financing Transactions Outstanding as at 30 June 2023:

| Counterparty                              | Borrowing<br>Rate | Settlement<br>Date | Maturity<br>Date | Borrowing<br>Amount | Payable for<br>Sale-Buyback<br>Financing<br>Transactions <sup>(1)</sup> | % of<br>Net Assets |
|---|-------------------|--------------------|------------------|---------------------|---|--------------------|
| BPG                                       | 5.190%            | 21/06/2023         | 05/07/2023       | \$ (13,231)         | \$ (13,250)   | (1.36)             |
| TDM                                       | 5.180             | 28/06/2023         | 12/07/2023       | (2,126)             | (2,126)   | (0.22)             |
|   | 5.200             | 29/06/2023         | 13/07/2023       | (7,703)             | (7,705)   | (0.79)             |
| Total Sale-Buyback Financing Transactions |                   |                    |                  |                     | \$ (23,081)   | (2.37)             |

<sup>(1)</sup> Payable for sale-buyback transactions includes \$24 of deferred price drop.

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                    | As at 30-Jun-2023  |                          |                    | As at 31-Dec-2022  |                          |  |  |
|--------------|--------------------|--------------------|--------------------------|--------------------|--------------------|--------------------------|--|--|
|              | Total Fair Value   | Collateral         | Net                      | Total Fair Value   | Collateral         | Net                      |  |  |
| Counterparty | of OTC Derivatives | (Received)/Pledged | Exposures <sup>(1)</sup> | of OTC Derivatives | (Received)/Pledged | Exposures <sup>(1)</sup> |  |  |
| AZD          | \$ (4)             | \$ 10              | \$ 6                     | \$ N/A             | \$ N/A             | \$ N/A                   |  |  |
| BOA          | 1,237              | (980)              | 257                      | (97)               | 0                  | (97)                     |  |  |
| BPS          | 1,329              | 480                | 1,809                    | (3,167)            | 4,390              | 1,223                    |  |  |
| BRC          | 6                  | 0                  | 6                        | 311                | (320)              | (9)                      |  |  |
| CBK          | (4,803)            | 7,320              | 2,517                    | 2,368              | (1,310)            | 1,058                    |  |  |
| CIB          | (818)              | 1,280              | 462                      | (334)              | 470                | 136                      |  |  |
| CKL          | (15)               | 0                  | (15)                     | (14)               | 0                  | (14)                     |  |  |
| DUB          | (1,480)            | 1,190              | (290)                    | (1,532)            | 1,480              | (52)                     |  |  |
| FAR          | (492)              | 670                | 178                      | N/A                | N/A                | N/A                      |  |  |
| FBF          | (380)              | 430                | 50                       | (181)              | 80                 | (101)                    |  |  |
| GLM          | (70)               | 70                 | 0                        | (384)              | 260                | (124)                    |  |  |
| GSC          | N/A                | N/A                | N/A                      | (3)                | 0                  | (3)                      |  |  |
| GST          | (6,441)            | 10,230             | 3,789                    | (3,474)            | 4,890              | 1,416                    |  |  |
| HUS          | (10)               | 0                  | (10)                     | (10)               | 0                  | (10)                     |  |  |
| JPM          | (1,118)            | 3,150              | 2,032                    | (272)              | 1,520              | 1,248                    |  |  |
| MAC          | (856)              | 1,470              | 614                      | 1,137              | (840)              | 297                      |  |  |
| MBC          | (2,962)            | 2,240              | (722)                    | (3,160)            | 2,770              | (390)                    |  |  |
| MEI          | (527)              | 830                | 303                      | (251)              | 320                | 69                       |  |  |
| MYC          | N/A                | N/A                | N/A                      | (26)               | 260                | 234                      |  |  |
| MYI          | 450                | (460)              | (10)                     | (2, 190)           | 1,630              | (560)                    |  |  |
| RBC          | N/A                | N/A                | Ň/A                      | (1)                | . 0                | (1)                      |  |  |
| SAL          | N/A                | N/A                | N/A                      | (6)                | 100                | 94                       |  |  |
| SCX          | (44)               | 0                  | (44)                     | 4,186              | (4,010)            | 176                      |  |  |
| SOG          | (2,455)            | 2,010              | (445)                    | (497)              | 570                | 73                       |  |  |
| TOR          | (9)                | 0                  | (9)                      | N/A                | N/A                | N/A                      |  |  |
| UAG          | (289)              | 290                | 1                        | (10)               | 30                 | 20                       |  |  |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 122.37          | 108.79          |
| Transferable securities dealt in on another regulated market    | 20.43           | 18.76           |
| Other transferable securities                                   | 0.03            | 0.26            |
| Investment funds  | 0.01            | 0.01            |
| Repurchase agreements   | 0.25            | 4.32            |
| Financial derivative instruments dealt in on a regulated market | 0.19            | 0.64            |
| Centrally cleared financial derivative instruments              | (0.18)          | (0.43)          |
| OTC financial derivative instruments                            | (2.03)          | (0.56)          |
| Reverse repurchase agreements                                   | (34.86)         | (31.05)         |
| Sale-buyback financing transactions                             | (2.37)          | (1.31)          |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Australia  | Investments, at fair value  | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|---|-----------------|-----------------|
| Cayman Islands         4.93         5.01           Denmark         2.48         3.73           France         7.82         5.36           Germany         NNA         1.07           Ireland         5.48         4.58           Italy         10.13         6.97           Japan         6.47         4.89           Netherlands         NVA         0.03           New Zealand         0.20         0.14           Peru         0.01         0.04           Qatar         NVA         0.02           Spain         5.24         3.61           Sweden         1.35         0.99           Switzerland         0.10         NVA           United Kingdom         12.43         8.89           United States         84.74         81.68           Short-Term Instruments         0.01         0.01           Investment Funds         0.01         0.01           Repurchase Agreements         0.25         4.32           Financial Derivative Instruments         0.02         0.24           Certally Cleaned Financial Derivative Instruments         0.02         0.04           Credit Default Swaps on Corporate, Sovereign and U.  | Australia   | 0.73            | 0.51            |
| Demmark         2.48         3.73           France         7.82         5.36           Germany         NIA         1.07           Ireland         5.48         4.58           Itally         10.13         6.97           Japan         6.47         4.89           Netherlands         NIA         0.03           New Zealand         0.20         0.14           Peru         0.01         0.04           Qatar         NIA         0.02           Saudi Arabia         NIA         0.02           Swid Arabia         NIA         0.02           Switzerland         1.35         0.99           Winter Gingdom         1.35         0.99           United Kingdom         12.43         8.89           United States         84.74         81.68           Short-Term Instruments         0.07         0.09           Investment Funds         0.01         0.01           Repurchase Agreements         0.25         4.32           Financial Derivative Instruments         0.02         NIA           Centrally Cleared Financial Derivative Instruments         0.05         NIA           Centrally Cleared Financial Derivative I  | Canada  | 0.25            | 0.18            |
| France Germany NIA 1.07   Ireland Sermany NIA 1.07   Ireland S.48   Italy 10.13   As 4.58   Italy 10.13   As 6.97   Aspan 16.47   As 9   Netherlands NIA 0.03   New Zealand 0.20   As 0.14   Peru 0.01   As 0.02   As 0.01   As 0.02   As 0.01   As 0.02   As 0.03   As 0.02   As 0.02   As 0.03   As 0.04   As 0.09   As 0.09   As 0.01   As 0. | Cayman Islands  | 4.93            | 5.01            |
| Germany         N/A         1.07           Iteland         5.48         4.58           Italy         10.13         6.97           Japan         6.47         4.89           Netherlands         N/A         0.03           New Zealand         0.20         0.14           Peru         0.01         0.04           Qatar         N/A         0.02           Saudi Arabia         N/A         0.02           Spain         5.24         3.61           Sweden         1.35         0.99           Switzerland         0.10         N/A           United Kingdom         1.2.43         8.89           United States         8.47.4         81.68           Short-Term Instruments         0.47         0.09           Investment Funds         0.47         0.09           Investment Funds         0.01         0.01           Repurchase Agreements         0.25         4.32           Financial Derivative Instruments Dealt in on a Regulated Market         0.02         N/A           Futures         0.01         0.01         0.04           Witten Options         0.02         0.04           Centrally Cleared Financi   | Denmark   | 2.48            | 3.73            |
| Ireland  | France  | 7.82            | 5.36            |
| Talay  | Germany   | N/A             | 1.07            |
| Japan  | Ireland Treland | 5.48            | 4.58            |
| Netherlands         N/A         0.03           New Zealand         0.20         0.14           Peru         0.01         10.44           Qatar         N/A         0.02           Saudi Arabia         N/A         0.02           Spain         5.24         3.61           Sweden         1.35         0.99           Switzerland         0.10         N/A           United Kingdom         12.43         8.89           United States         84.74         81.68           Short-Term Instruments         0.01         0.01           Repurchase Agreements         0.01         0.01           Repurchase Agreements         0.025         4.32           Firancial Derivative Instruments Dealt in on a Regulated Market         0.01         0.01           Futures         0.21         0.64           Written Options         0.021         N/A           Centally Cleared Financial Derivative Instruments         0.021         N/A           Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection         0.00         0.00           Interest Rate Swaps         0.23         0.23         0.23           OTT Financial Derivative Instruments         0.03  | Italy   | 10.13           | 6.97            |
| New Zealand         0.20         0.14           Peru         0.01         0.04           Qatar         N/A         0.02           Saudi Arabia         N/A         0.02           Spain         5.24         3.61           Sweden         1.35         0.99           Switzerland         0.10         N/A           United Kingdom         12.43         8.89           United Kingdom         12.43         8.89           United States         84.74         81.68           Short-Term Instruments         0.47         0.09           Investment Funds         0.01         0.01           Repurchase Agreements         0.25         4.32           Financial Derivative Instruments Dealt in on a Regulated Market         6.21         0.64           Written Options         0.21         0.64           Written Options on Exchange-Traded Futures Contracts         0.02         N/A           Centrally Cleared Financial Derivative Instruments         0.00         0.00           Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection         0.00         0.00           Interest Rate Swaps         0.0         0.0         0.0           Orter Financial Derivati   | Japan   | 6.47            | 4.89            |
| Peru         0.01         0.04           Qatar         NVA         0.02           Saudi Arabia         NVA         0.02           Spain         5.24         3.61           Sweden         1.35         0.99           Switzerland         0.10         NVA           United Kingdom         12.43         8.89           United States         84.74         81.68           Short-Ferm Instruments         0.47         0.09           Investment Funds         0.01         0.01           Repurchase Agreements         0.25         4.32           Financial Derivative Instruments Dealt in on a Regulated Market         Futures         0.21         0.64           Written Options         0.01         0.01         0.04           Options on Exchange-Traded Futures Contracts         (0.02)         N/A           Centrally Cleared Financial Derivative Instruments         (0.02)         N/A           Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection         0.00         0.00           Interest Rate Swaptions         0.23         0.22           Written Options         0.23         0.22           Credit Default Swaptions on Credit Indices         N/A         0.00 <td>Netherlands</td> <td>N/A</td> <td>0.03</td>  | Netherlands   | N/A             | 0.03            |
| Qatar         N/A         0.02           Saudi Arabia         N/A         0.02           Spain         5.24         3.61           Sweden         1.35         0.99           Switzerland         0.10         N/A           United Kingdom         12.43         8.89           United States         84.74         81.68           Short-Term Instruments         0.47         0.09           Investment Funds         0.01         0.01           Repurchase Agreements         0.25         4.32           Financial Derivative Instruments Dealt in on a Regulated Market         Futures         0.21         0.64           Written Options         0.21         0.64         0.64           Written Options         0.02         N/A           Centrally Cleared Financial Derivative Instruments         0.00         0.00           Centrally Cleared Financial Derivative Instruments         0.00         0.00           Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection         0.00         0.00           Interest Rate Swaps         0.18         0.23         0.22           Written Options         0.23         0.22           Written Options         0.00         0.   | New Zealand   | 0.20            | 0.14            |
| Saudi Arabia         N/A         0.02           Spain         5.24         3.61           Sweden         1.35         0.99           Switzerland         0.10         N/A           United Kingdom         12.43         8.89           United States         84,74         81.68           Short-Term Instruments         0.47         0.09           Investment Funds         0.01         0.01           Repurchase Agreements         0.25         4.32           Financial Derivative Instruments Dealt in on a Regulated Market         1.21         0.64           Written Options         0.21         0.64           Written Options on Exchange-Traded Futures Contracts         (0.02)         N/A           Centrally Cleared Financial Derivative Instruments         0.00         0.00           Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection         0.00         0.00           Interest Rate Swaps         (0.18)         (0.43)           OTC Financial Derivative Instruments         0.23         0.22           Purchased Options         0.23         0.22           Uritien Options         0.23         0.22           Credit Default Swaptions on Credit Indices         N/A         0.0  | Peru  | 0.01            | 0.04            |
| Spain         5.24         3.61           Sweden         1.35         0.99           Switzerland         0.10         N/A           United Kingdom         12.43         8.89           United States         84.74         81.68           Short-Term Instruments         0.47         0.09           Investment Funds         0.01         0.01           Repurchase Agreements         0.25         4.32           Financial Derivative Instruments Dealt in on a Regulated Market         1.02         0.21         0.64           Written Options         0.21         0.64         0.64           Written Options on Exchange-Traded Futures Contracts         (0.02)         N/A           Centrally Cleared Financial Derivative Instruments         0.00         0.00           Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection         0.00         0.00           Interest Rate Swaps         0.01         0.00         0.00           Interest Rate Swaps on Credit Indices         N/A         0.00           Inflation-Capped Options         N/A         0.00           Interest Rate Swaptions         (0.44)         0.35           Credit Default Swaps on Credit Indices — Sell Protection         0.00         0.   |   |                 | 0.02            |
| Sweden         1.35         0.99           Switzerland         0.10         N/A           United Kingdom         12.43         8.89           United States         84.74         81.68           Short-Term Instruments         0.47         0.09           Investment Funds         0.01         0.01           Repurchase Agreements         0.25         4.32           Financial Derivative Instruments Dealt in on a Regulated Market         0.21         0.64           Futures         0.21         0.64           Written Options         0.02         N/A           Centrally Cleared Financial Derivative Instruments         0.00         0.00           Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection         0.00         0.00           Interest Rate Swaps         (0.18)         (0.43)           OTC Financial Derivative Instruments         Variation of the proper of the pro   | Saudi Arabia  | N/A             | 0.02            |
| Switzerland         0.10         N/A           United Kingdom         12.43         8.89           United States         84.74         81.68           Short-Term Instruments         0.47         0.09           Investment Funds         0.01         0.01           Repurchase Agreements         0.25         4.32           Financial Derivative Instruments Dealt in on a Regulated Market         Futures         0.21         0.64           Written Options         Options on Exchange-Traded Futures Contracts         (0.02)         N/A           Centrally Cleared Financial Derivative Instruments         Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection         0.00         0.00           Interest Rate Swaps         (0.18)         (0.43)           OTC Financial Derivative Instruments         Purchased Options         1 (0.18)         (0.43)           OTC Financial Derivative Instruments         Number of Security Secu   | Spain   | 5.24            | 3.61            |
| United Kingdom         12.43         8.89           United States         84.74         81.68           Short-Term Instruments         0.47         0.09           Investment Funds         0.01         0.01           Repurchase Agreements         0.25         4.32           Financial Derivative Instruments Dealt in on a Regulated Market         Futures         0.21         0.64           Written Options         Options on Exchange-Traded Futures Contracts         (0.02)         N/A           Centrally Cleared Financial Derivative Instruments         Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection         0.00         0.00           Interest Rate Swaps         (0.18)         (0.43)           OTC Financial Derivative Instruments         Purchased Options         0.23         0.22           Interest Rate Swaptions         0.23         0.22           Written Options         0.01         0.00           Credit Default Swaptions on Credit Indices         N/A         0.00           Inflation-Capped Options         (0.01)         0.00           Interest Rate Swaptions         (0.04)         (0.35)           Credit Default Swaps on Credit Indices — Sell Protection         0.00         0.00     <   | Sweden  | 1.35            | 0.99            |
| United States 84.74 81.68 Short-Term Instruments 0.47 0.09 Investment Funds 0.01 0.01 Repurchase Agreements 0.25 4.32 Financial Derivative Instruments Dealt in on a Regulated Market Futures 0.21 0.64 Written Options Options on Exchange-Traded Futures Contracts (0.02) N/A Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection 0.00 0.00 Interest Rate Swaps (0.18) OTC Financial Derivative Instruments Purchased Options Interest Rate Swaptions Credit Default Swaptions on Credit Indices N/A 0.00 Inflation-Capped Options Credit Default Swaptions on Credit Indices (0.01) 0.00 Interest Rate Swaptions (0.01) 0.00 Interest Rate Swaptions (0.01) 0.00 Interest Rate Swaps on Credit Indices — Sell Protection 0.00 0.00 Interest Rate Swaps on Credit Indices — Sell Protection 0.00 0.00 Interest Rate Swaps on Indices (1.85) (0.68) Forward Foreign Currency Contracts (0.55) (0.62) Hedged Forward Foreign Currency Contracts (0.55) (0.62) Hedged Forward Foreign Currency Contracts (0.58) Other Current Assets & Liabilities  | Switzerland   | 0.10            | N/A             |
| Short-Term Instruments Investment Funds Repurchase Agreements Financial Derivative Instruments Dealt in on a Regulated Market Futures Futures Options Office on Exchange-Traded Futures Contracts Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Interest Rate Swaps OTC Financial Derivative Instruments Purchased Options Interest Rate Swaptions Interest Rate Swaptions Credit Default Swaptions on Credit Indices Inflation-Capped Options Credit Default Swaptions Credit Default Swaptions on Credit Indices Inflation-Capped Options Credit Default Swaps on Credit Indices — Sell Protection Interest Rate Swaps Credit Default Swaps on Credit Indices — Sell Protection Interest Rate Swaps Credit Default Swaps on Credit Indices — Sell Protection Interest Rate Swaps Interest Rate Sw | United Kingdom  | 12.43           | 8.89            |
| Investment Funds Repurchase Agreements Repurchase Agreements Financial Derivative Instruments Dealt in on a Regulated Market Futures Options Options on Exchange-Traded Futures Contracts Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Interest Rate Swaps OTC Financial Derivative Instruments Purchased Options Interest Rate Swaptions Credit Default Swaptions on Credit Indices Interest Rate Swaptions Credit Default Swaptions on Credit Indices Inflation-Capped Options Credit Default Swaptions Credit Default Swaptions Credit Default Swaps on Credit Indices Interest Rate Swaptions Credit Default Swaps on Credit Indices Interest Rate Swaptions Credit Default Swaps on Credit Indices Interest Rate Swaptions Credit Default Swaps on Credit Indices Interest Rate Swaptions Credit Default Swaps on Credit Indices Interest Rate Swaptions Credit Default Swaps on Credit Indices Interest Rate Swaptions Credit Default Swaps on Credit Indices Interest Rate Swaptions Credit Default Swaps on Credit Indices Interest Rate Swaptions Credit Default Swaps on Credit Indices Interest Rate Swaptions Credit Default Swaps on Credit Indices Interest Rate Swaptions Interest Rate  | United States   | 84.74           | 81.68           |
| Repurchase Agreements Financial Derivative Instruments Dealt in on a Regulated Market Futures Options Options on Exchange-Traded Futures Contracts Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Interest Rate Swaps Interest Rate Swaptions Interest Rate Swaptions Credit Default Swaptions on Credit Indices Credit Default Swaptions Interest Rate Swaptions Credit Default Swaptions OTC Financial Derivative Instruments Purchased Options Credit Default Swaptions OCC Fidualt Swaptions OCC Fidualt Swaptions OCC Fidualt Swaptions on Credit Indices OCC Fidualt Swaptions OCC Fidualt Swaps on Credit Indices — Sell Protection OCC Fidualt Swaps on Credit Ind | Short-Term Instruments  | 0.47            | 0.09            |
| Financial Derivative Instruments Dealt in on a Regulated Market Futures Options Options Options on Exchange-Traded Futures Contracts Options on Exchange-Traded Futures Contracts Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Interest Rate Swaps OTC Financial Derivative Instruments Purchased Options Interest Rate Swaptions Viriten Options Credit Default Swaptions on Credit Indices Inflation-Capped Options Credit Default Swaptions OTC Financial Swaptions on Credit Indices Inflation-Capped Options Credit Default Swaptions OTC Financial Swaptions OTC Financial Derivative Instruments Purchased Options Interest Rate Swaptions OTC Financial Derivative Instruments OTC Fin | Investment Funds  | 0.01            | 0.01            |
| Futures Options Options on Exchange-Traded Futures Contracts Options on Exchange-Traded Futures Contracts Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Interest Rate Swaps OTC Financial Derivative Instruments Purchased Options Interest Rate Swaptions Interest Rate Swaptions Orcedit Default Swaptions on Credit Indices Inflation-Capped Options Interest Rate Swaptions Orcedit Default Swaptions Orcedit Default Swaptions Orcedit Default Swaptions Orcedit Default Swaps on Credit Indices Orcedit Default Swaps on Credit Indices Orcedit Default Swaps on Credit Indices — Sell Protection Orcedit Default Swaps on Credit Indices — Sell Protection Orcedit Default Swaps on Indices Orcedit Default Swaps o | Repurchase Agreements   | 0.25            | 4.32            |
| Futures Options Options on Exchange-Traded Futures Contracts Options on Exchange-Traded Futures Contracts Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Interest Rate Swaps OTC Financial Derivative Instruments Purchased Options Interest Rate Swaptions Interest Rate Swaptions Orcedit Default Swaptions on Credit Indices Inflation-Capped Options Interest Rate Swaptions Orcedit Default Swaptions Orcedit Default Swaptions Orcedit Default Swaptions Orcedit Default Swaps on Credit Indices Orcedit Default Swaps on Credit Indices Orcedit Default Swaps on Credit Indices — Sell Protection Orcedit Default Swaps on Credit Indices — Sell Protection Orcedit Default Swaps on Indices Orcedit Default Swaps o | Financial Derivative Instruments Dealt in on a Regulated Market   |                 |                 |
| Options on Exchange-Traded Futures Contracts  Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Interest Rate Swaps OTC Financial Derivative Instruments Purchased Options Interest Rate Swaptions Interest Rate Swaptions Oredit Default Swaptions on Credit Indices Inflation-Capped Options Credit Default Swaptions Oredit Default Swaptions Oredit Default Swaptions Oredit Default Swaptions Oredit Default Swaps on Credit Indices Interest Rate Swaps Oredit Default Swaps on Credit Indices — Sell Protection Interest Rate Swaps Oredit Default Swaps on Indices Oredit Default Swaps on I |   | 0.21            | 0.64            |
| Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Interest Rate Swaps OTC Financial Derivative Instruments Purchased Options Interest Rate Swaptions Interest Rate Swaptions Oredit Default Swaptions on Credit Indices Inflation-Capped Options Interest Rate Swaptions Oredit Default Swaps on Credit Indices — Sell Protection Oredit Default Swaps on Oredit Indices — Sell Protection Oredit Default Swaps on Indices Oredit Default Swaps on In |   |                 |                 |
| Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Interest Rate Swaps OTC Financial Derivative Instruments Purchased Options Interest Rate Swaptions Interest Rate Swaptions Oredit Default Swaptions on Credit Indices Inflation-Capped Options Interest Rate Swaptions Oredit Default Swaps on Credit Indices — Sell Protection Oredit Default Swaps on Oredit Indices — Sell Protection Oredit Default Swaps on Indices Oredit Default Swaps on In | Options on Exchange-Traded Futures Contracts  | (0.02)          | N/A             |
| Interest Rate Swaps OTC Financial Derivative Instruments Purchased Options Interest Rate Swaptions OTC Financial Derivative Instruments Purchased Options Interest Rate Swaptions OTC Financial Derivative Instruments OTC Financial Derivative Instruments OTC Financial Derivative Instruments OTC Financial Options OTC Financial Derivative Interest Rate Swaptions OTC Financial Default Swaptions OTC Financial Interest Rate Swaps OTC Financial Interest Swaps OTC Financial Interest Inte | Centrally Cleared Financial Derivative Instruments  |                 |                 |
| Interest Rate Swaps OTC Financial Derivative Instruments Purchased Options Interest Rate Swaptions OTC Financial Derivative Instruments Purchased Options Interest Rate Swaptions OTC Financial Derivative Instruments OTC Financial Derivative Instruments OTC Financial Derivative Instruments OTC Financial Options OTC Financial Derivative Interest Rate Swaptions OTC Financial Default Swaptions OTC Financial Interest Rate Swaps OTC Financial Interest Swaps OTC Financial Interest Inte | Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection                        | 0.00            | 0.00            |
| Purchased Options Interest Rate Swaptions O.23 O.22 Written Options Credit Default Swaptions on Credit Indices Inflation-Capped Options Oredit Default Swaptions Credit Default Swaptions Oredit Default Swaps on Credit Indices—Sell Protection Interest Rate Swaps Oredit Default Swaps on Credit Indices—Sell Protection Interest Rate Swaps Other Current Assets & Liabilities O.00 O.00 O.00 Interest Rate Swaps Other Current Assets & Liabilities O.00 O.00 O.00 O.00 O.00 O.00 O.00 O.0  | Interest Rate Swaps   | (0.18)          | (0.43)          |
| Interest Rate Swaptions         0.23         0.22           Written Options         Toredit Default Swaptions on Credit Indices         N/A         0.00           Inflation-Capped Options         (0.01)         0.00           Interest Rate Swaptions         (0.44)         (0.35)           Credit Default Swaps on Credit Indices — Sell Protection         0.00         0.00           Interest Rate Swaps         (0.01)         (0.01)           Total Return Swaps on Indices         (1.85)         (0.68)           Forward Foreign Currency Contracts         (0.55)         (0.62)           Hedged Forward Foreign Currency Contracts         0.60         0.88           Other Current Assets & Liabilities         (41.07)         (31.79)   | OTC Financial Derivative Instruments  |                 |                 |
| Written Options         N/A         0.00           Credit Default Swaptions on Credit Indices         N/A         0.00           Inflation-Capped Options         (0.01)         0.00           Interest Rate Swaptions         (0.44)         (0.35)           Credit Default Swaps on Credit Indices — Sell Protection         0.00         0.00           Interest Rate Swaps         (0.01)         (0.01)           Total Return Swaps on Indices         (1.85)         (0.68)           Forward Foreign Currency Contracts         (0.55)         (0.62)           Hedged Forward Foreign Currency Contracts         0.60         0.88           Other Current Assets & Liabilities         (41.07)         (31.79)   | Purchased Options   |                 |                 |
| Credit Default Swaptions on Credit Indices         N/A         0.00           Inflation-Capped Options         (0.01)         0.00           Interest Rate Swaptions         (0.44)         (0.35)           Credit Default Swaps on Credit Indices — Sell Protection         0.00         0.00           Interest Rate Swaps         (0.01)         (0.01)           Total Return Swaps on Indices         (1.85)         (0.68)           Forward Foreign Currency Contracts         (0.55)         (0.62)           Hedged Forward Foreign Currency Contracts         0.60         0.88           Other Current Assets & Liabilities         (41.07)         (31.79)  | Interest Rate Swaptions   | 0.23            | 0.22            |
| Inflation-Capped Options         (0.01)         0.00           Interest Rate Swaptions         (0.44)         (0.35)           Credit Default Swaps on Credit Indices — Sell Protection         0.00         0.00           Interest Rate Swaps         (0.01)         (0.01)           Total Return Swaps on Indices         (1.85)         (0.68)           Forward Foreign Currency Contracts         (0.55)         (0.62)           Hedged Forward Foreign Currency Contracts         0.60         0.88           Other Current Assets & Liabilities         (41.07)         (31.79)  | Written Options   |                 |                 |
| Interest Rate Swaptions (0.44) (0.35) Credit Default Swaps on Credit Indices — Sell Protection 0.00 0.00 Interest Rate Swaps (0.01) (0.01) Total Return Swaps on Indices (1.85) (0.68) Forward Foreign Currency Contracts (0.55) (0.62) Hedged Forward Foreign Currency Contracts 0.60 0.88 Other Current Assets & Liabilities (41.07) (31.79)   | Credit Default Swaptions on Credit Indices  | N/A             | 0.00            |
| Credit Default Swaps on Credit Indices — Sell Protection0.000.00Interest Rate Swaps(0.01)(0.01)Total Return Swaps on Indices(1.85)(0.68)Forward Foreign Currency Contracts(0.55)(0.62)Hedged Forward Foreign Currency Contracts0.600.88Other Current Assets & Liabilities(41.07)(31.79)  | Inflation-Capped Options  | (0.01)          | 0.00            |
| Interest Rate Swap's         (0.01)         (0.01)           Total Return Swaps on Indices         (1.85)         (0.68)           Forward Foreign Currency Contracts         (0.55)         (0.62)           Hedged Forward Foreign Currency Contracts         0.60         0.88           Other Current Assets & Liabilities         (41.07)         (31.79)   | Interest Rate Swaptions   | (0.44)          | (0.35)          |
| Total Return Swaps on Indices (1.85) (0.68) Forward Foreign Currency Contracts (0.55) (0.62) Hedged Forward Foreign Currency Contracts 0.60 0.88 Other Current Assets & Liabilities (41.07) (31.79)  | Credit Default Swaps on Credit Indices — Sell Protection  | 0.00            | 0.00            |
| Forward Foreign Currency Contracts (0.55) (0.62) Hedged Forward Foreign Currency Contracts 0.60 0.88 Other Current Assets & Liabilities (41.07) (31.79)  | Interest Rate Swaps   | (0.01)          | (0.01)          |
| Hedged Forward Foreign Currency Contracts 0.60 0.88 Other Current Assets & Liabilities (41.07) (31.79)   | Total Return Swaps on Indices   | (1.85)          | (0.68)          |
| Hedged Forward Foreign Currency Contracts 0.60 0.88 Other Current Assets & Liabilities (41.07) (31.79)   | Forward Foreign Currency Contracts  | (0.55)          | (0.62)          |
| Other Current Assets & Liabilities (41.07) (31.79)   | Hedged Forward Foreign Currency Contracts   | 0.60            | 0.88            |
| Net Assets 100.00 100.00   | Other Current Assets & Liabilities  | (41.07)         | (31.79)         |
|  | Net Assets  | 100.00          | 100.00          |

| ARGENTINA   SOVEREIGN ISSUES   Total France   2,072   2.08   SOUTH AFRICA   SOVEREIGN ISSUES   SOUTH AFRI  | 00 <u>\$ 1,47</u><br>00 <u>37</u><br>00 <u>43</u><br>00 46<br>00 40<br>00 25 | 33 1.44<br>35 0.44<br>36 0.40<br>37 0.40<br>38 |
|--|--|---|
| SOVEREIGN ISSUES   Argentina Government International Bond   1.000% due 09/07/2029   \$ 13 \$ 4 0.00   258 0.26   AerCap Ireland Capital DAC   2.875% due 14/08/2024   1,150   1,106   1.11   CORPORATE BONDS & NOTES  | 00 <u>\$ 1,47</u><br>00 <u>37</u><br>00 <u>43</u><br>00 46<br>00 40<br>00 25 | 74 0.3<br>35 0.4<br>64 0.4<br>60 0.2<br>66 0.2  |
| Argentina Government International Bond 1.000% due 09/07/2029 \$ 13 \$ 4 0.00 3.500% due 09/07/2041 800 258 0.26  Recap Ireland Capital DAC 2.875% due 14/08/2024 1,150 1,106 1.11  CORPORATE BONDS & NOTES  AUSTRALIA  CORPORATE BONDS & NOTES  AUSTRALIA  CORPORATE BONDS & NOTES  Santos Finance Ltd. 3.649% due 29/04/2031 \$ 1,100 914 0.92  Virgin Australia Holdings Pty. Ltd 8.125% due 15/11/2024 ^ 377 1 0.00  Total Australia  CORPORATE BONDS & NOTES  Nexi SpA 2.125% due 30/04/2029 400 365 0.37  Total Australia  CORPORATE BONDS & NOTES  Nexi SpA 2.125% due 30/04/2029 400 365 0.37  Total Australia  CORPORATE BONDS & NOTES  Total Australia  Dissolve due 29/10/2024 200 132 0.13  CORPORATE BONDS & NOTES  Wirigin Australia Holdings Pty. Ltd 8.125% due 15/11/2024 ^ 377 1 0.00 915 0.92  BERMUDA  CORPORATE BONDS & NOTES  JAPAN  CORPORATE BONDS & NOTES  JAPAN  CORPORATE BONDS & NOTES  SPAIN  CORPORATE BONDS & NOTES  SWITZERLAND  CORPORATE BONDS & NOTES  Credit Suisse AG 4,713% due 31/05/2024 40 40 365 0.37 4,988% due 05/08/2033 \$ 50 6,442% due 11/08/2028 40 984 0.99  Total Switzerland  UNITED KINGDOM  CORPORATE BONDS & NOTES  Bardays PLC  S138% due 20/07/2033 \$ 500 401 0.40  S748% due 00/08/2033 \$ 500 401 0.40  S748 due 10/08/2033 \$ 500   | 00 37<br>00 43<br>00 46<br>00 40<br>00 40<br>25<br>25                        | 74 0.3<br>35 0.4<br>64 0.4<br>60 0.2<br>66 0.2  |
| 1.000% due 09/07/2029 \$ 13 \$ 4 0.00 3.500% due 09/07/2041 800 258 0.26 Provincia de Buenos Aires 88.734% due 12/04/2025 (a) ARS 20 0.00 Total Argentina 262 0.26  AUSTRALIA CORPORATE BONDS & NOTES  Santos Finance Ltd. 3.649% due 29/04/2031 \$ 1,100 914 0.92 Virigin Australia Holdings Pty. Ltd 8.125% due 15/11/2024 ↑ 377 1 0.00 8.125% due 15/11/2024 ↑ 377 1 0.00 8.125% due 9/10/12/025 200 207 0.21 Total Australia 915 0.92  BERMUDA CORPORATE BONDS & NOTES  Valaris Ltd. 8.375% due 30/04/2030 300 301 0.30 Weatherford International Ltd.  AerCap Ireland Capital DAC 2.875% due 14/08/2024 1,150 1,106 1.11 CORPORATE BONDS & NOTES  SMITZERLAND CORPORATE BONDS & NOTES  SWITZERLAND CORPORATE BONDS & NOTES  SWITZERLAND CORPORATE BONDS & NOTES  Valor SpA 4.950% due 12/02/2028 € 300 280 0.28 Nexi SpA 2.125% due 30/04/2029 400 365 0.37 Societa per Azioni Esercizi Aeroportuali SEA SpA 3.500% due 09/10/2025 200 207 0.21 Total Switzerland  CORPORATE BONDS & NOTES  Valor SpA 5.500 401 0.40 CORPORATE BONDS & NOTES  Valor SpA 5.500 401 0.40 CORPORATE BONDS & NOTES  Weatherford International Ltd.  SPAIN CORPORATE BONDS & NOTES  SPAIN CORPORATE BONDS & NOTES  Cellnex Finance Co. S.A. 1.500% due 08/06/2028 € 40 CORPORATE BONDS & NOTES  SWITZERLAND CORPORATE BONDS & NOTES  UNIS Group AG 4.988% due 05/08/2033 \$ 50 6.442% due 11/08/2028 6 6.337% due 12/08/2033 25 Total Italy Total Italy Total Switzerland  CORPORATE BONDS & NOTES  Weatherford International Ltd.   | 00 43<br>00 46<br>00 40<br>50 25   | 35 0.44<br>54 0.46<br>02 0.46<br>66 0.26  |
| 88.734% due 12/04/2025 (a) ARS 20 0.00  AUSTRALIA  CORPORATE BONDS & NOTES  Santos Finance Ltd. 3.649% due 29/04/2031 \$1,100 914 0.92  Virgin Australia Holdings Pty. Ltd 8.125% due 15/11/2024 ^ 377 1 0.00  Total Australia 915 0.92  BERMUDA  CORPORATE BONDS & NOTES  JAPAN  CORPORATE BONDS & NOTES  SWITZERLAND  CORPORATE BONDS & NOTES  Wandys SpA 1.875% due 12/02/2028 € 300 280 0.28 Nexi SpA 2.125% due 30/04/2029 400 365 0.37 Societa per Azioni Esercizi Aeroportuali SEA SpA 3.500% due 09/10/2025 200 207 0.21 Total Italy 984 0.99 Total Switzerland  CORPORATE BONDS & NOTES  JAPAN  CORPORATE BONDS & NOTES  Witsubishi UFJ Financial Group, Inc. 5133% due 30/04/2033 \$ 500 401 0.49  Mitsubishi UFJ Financial Group, Inc. 5133% due 30/07/2033 \$ 500 401 0.49  Societa per Azioni Esercizi Aeroportuali SEA SpA 3.500% due 09/10/2025 200 207 0.21 Total Switzerland  CORPORATE BONDS & NOTES  SWITZERLAND  CORPORATE BONDS & NOTES  WINTED KINGDOM  CORPORATE BONDS & NOTES  SWITZERLAND  CORPORATE BONDS & NOTES  | 00 43<br>00 46<br>00 40<br>50 25   | 35 0.44<br>54 0.46<br>02 0.46<br>66 0.26  |
| Intesa Sanpaolo SpA  | 00 46<br>00 40<br>50 <u>25</u>   | 54 0.46<br>02 0.46<br>56 0.26   |
| Santos Finance Ltd.         3.649% due 29/04/2031       \$ 1,100       914       0.92       Mundys SpA       280       0.28       4.713% due 31/05/2024       40         Virgin Australia Holdings Pty. Ltd       377       1       0.00       Nexi SpA       UBS Group AG       4.988% due 05/08/2033       \$ 50         8.125% due 15/11/2024 ^       915       0.92       350 due 30/04/2029       400       365       0.37       4.988% due 05/08/2033       \$ 50         Societa per Azioni Esercizi Aeroportuali SEA SpA<br>3.500% due 09/10/2025       6.442% due 11/08/2028       6.442% due 11/08/2028       40         BERMUDA         CORPORATE BONDS & NOTES         JAPAN       UNITED KINGDOM         CORPORATE BONDS & NOTES         Witsubishi UFJ Financial Group, Inc.       Barclays PLC         5133% due 20/07/20233       \$ 500       401       0.49       5 746% due 09/09/2033       5 500  | 00 46<br>00 40<br>50 <u>25</u>   | 54 0.46<br>02 0.46<br>56 0.26   |
| 2.125% due 30/04/2029   400   365   0.37   4.988% due 05/08/2033   \$ 50   | 00 40<br>50 25   | 0.40<br>0.20  |
| Societa per Azioni Esercizi Aeroportuali SEA SPA   6.442% due 11/08/2028   40   3.500% due 09/10/2025   200   207   0.21   6.537% due 12/08/2033   25   25   25   25   25   25   25  | 00 40<br>50 25   | 0.40<br>0.20  |
| S.500% due 09/10/2025   200   207   0.21   6.537% due 12/06/2033   23  |  |   |
| Valaris Ltd. 8.375% due 30/04/2030 Weatherford International Ltd.  JAPAN  UNITED KINGDOM  CORPORATE BONDS & NOTES  CORPORATE BONDS & NOTES  Mitsubishi UFJ Financial Group, Inc.  5.133% due 20/07/2023 5.500 401 0.49 5.746% due 00/08/2033 5.500   |  | 7 1.5   |
| Valaris Ltd. 8.375% due 30/04/2030 300 301 0.30 Weatherford International Ltd.  SAPAN  CORPORATE BONDS & NOTES  CORPORATE BONDS & NOTES  Mitsubishi UFJ Financial Group, Inc.  5 133% due 20/07/2033 \$ 500 401 0.49 5 7/46% due 09/08/2033 5 500  |  |   |
| Weatherford International Ltd.  Mitsubishi UFJ Financial Group, Inc.  Barclays PLC  5 133% dua 20/07/2033  |  |   |
| 0.500 JU QQC 15705120CO 400 402 0.40   | 00 48  | 34 0.48   |
| Total Bermuda 703 0.70 Nomura Holdings, Inc. 1.851% due 16/07/2025 200 183 0.18 2.950% due 27/01/2029 50  RPAZII. Solution 1   | )0 31  | 12 0.3  |
| BRAZIL         2.533 /r date 226 /r 2032         373         364 / 0.51         Grainger PLC           CORPORATE BONDS & NOTES         Total Japan         978 / 0.98         3.000% due 03/07/2030         £ 20   | 00 19  | 93 0.19   |
| Vale Overseas Ltd. 6.875% due 10/11/2039 375 393 0.39  LUXEMBOURG  HSBC Holdings PLC 4.600% due 17/12/2030 (e)(g) \$ 30 5.402% due 11/08/2033 25   |  | 29 0.23<br>14 0.24  |
| CANADA INFOS Quattro Finance PLC   |  |   |
| CORPORATE BONDS & NOTES Intelsat Emergence S.A. (d)(h) 7,480 172 0.17  | )0 9   | 98 0.10   |
| Air Canada Pass-Through Trust (0005) 4.250% due 18/12/2034 £ 30  | )0 23  | 38 0.24   |
| 3.300% due 15/07/2031 38 34 0.03 CORPORATE BONDS & NOTES Market Bidco Finco PLC 4.750% due 04/11/2027 € 80   | 00 70  | )5 0.7°   |
| CAYMAN ISLANDS  Constellation Oil Services Holding S.A. (3.000% Cash or 4.000% PIK)  National Grid PLC   |  |   |
| CORPORATE BONDS & NOTES  3.000% due 311/2/2026 (c) \$ 520 308 0.31 5.809% due 12/06/2033 \$ 55.809% due 12/06/2034 \$ 55.809% due 12/06/204 \$ 55.809% due 12/06/204 \$ 55.809% due 12/06/204 \$ 55.809% d | )U 3   | 51 0.0!   |
| 11.500% due 30/01/2023 ^ 600 40 0.04 6.500% due 15/03/2030 562 513 0.51 4.125% due 15/08/2030 £ 30   | )0 29  | 96 0.30   |
| 4.875% due 18/06/2030 300 267 0.27 <u>821 0.82</u> 3.250% due 31/01/2031 € 37  |  | 37 0.34   |
| Sunac China Holdings Ltd.  5.950% due 26/04/2024 ^ 450 68 0.07 Intelest Jackson Holdings S.A.  Total United Kingdom  | 3,18   | 3.19  |
| Transocean Titan Financing Ltd.  9.443% due 01/02/2029  139 139 0.14   |  |   |
| 8.375% due 01/02/2028 300 307 0.30  Wynn Macau Ltd.  ASSET-BACKED SECURITIES  ACE Securities Corp. Home Equity Loan  | Truct  |   |
| 5.500% due 01/10/2027 100 89 0.09 RIGHTS 5.975% due 25/12/2045 \\$ 27  |  | 0.2   |
| Total Cayman Islands 771 0.77 Intelsat Jackson Holdings S.A Argent Securities Trust Exp. 05/12/2025 1,566 9 0.01 5,300% due 25/09/2036 76  | 51 25  | 51 0.2!   |
| CHINA         Total Luxembourg         1,141         1.14         5.510% due 25/04/2036         26   | 57 8   | 38 0.09   |
| CORPORATE BONDS & NOTES  PAR (0005)  Citigroup Mortgage Loan Trust   | o3 21  | 16 0.22   |
| 7.500% due 15/04/2024 \ 200 4 0.01 MEXICO 5.470% due 25/12/2036 1,61   | 12 90  | 0.9   |
| 9.250% due 15/04/2023 ^ 200 2 0.00 CORPORATE BONDS & NOTES First Franklin Mortgage Loan Trust  | 90 28  | 39 0.29   |
| Total China 6 0.01 Petroleos Mexicanos GSAMP Trust   | 70 20  | 5 0.2.  |
| CZECH REPUBLIC 10.000% due 07/02/2033 \$ 100 92 0.09 5.240% due 25/01/2037 37 5.270% due 25/12/2036 52   |  | 16 0.22<br>58 0.26  |
| CORPORATE BONDS & NOTES MULTINATIONAL 5.380% due 25/12/2046 64   |  | 26 0.33   |
| EP Infrastructure A/S  1.816% due 02/03/2031   | 71 1 <u>9</u>  | 35 0.18   |
| 4 750% due 2010/2028 400 388 0.39 Merzill tynch Mortgage Investors Trust   |  | 5 0.10  |
| 5.270% due 25/11/2037 6  |  | 24 0.02   |
| CORPORATE BONDS & NOTES         3.250% due 11/05/2041         875         638         0.64         Morgan Stanley ABS Capital, Inc. Trust           Altice France S.A.         Total Multinational         1,026         1.03         5.280% due 25/01/2037         34   | 13 15  | 58 0.16   |
| 5.125% due 15/07/2029 \$ 725 515 0.52 5.290% due 25/10/2036 26   | 58 11  | 6 0.12<br>6 0.6   |
|  |  | 26 0.02   |
| 7.750% due 16/08/2029 (e)(g) 200 194 0.20 Morgan Stanley Home Equity Loan Trust 5 250% due 25/04/2037 6  |  | 32 0.03   |
| Societe Generale S.A. 3.337% due 21/01/2033 450 361 0.36  3.832% due 08/02/2051 300 184 0.19  Morgan Stanley Mortgage Loan Trust 6.465% due 25/09/2046 ^ 61  |  | 32 0.03<br>38 0.2   |

# Schedule of Investments PIMCO Credit Opportunities Bond Fund (Cont.)

| December Name Family Learn Family Family Standard   Septimized   Sep   | DESCRIPTION                                    | PAR<br>(000S) | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION                                      | PAR<br>(000S) | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION                                      | PAR<br>(000S) | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|--|---------------|-------------------------|-----------------------|--|---------------|-------------------------|-----------------------|--|---------------|-------------------------|-----------------------|
| 5.009   Co. 25.000   Co. 25.0   | 8.150% due 25/01/2033 ^ \$                     |               | 53                      | 0.05                  | 4.500% due 01/10/2029                            |               |                         |                       | 4.889% due 20/07/2033 \$                         |               |                         |                       |
| Security Montpage Product Trust  | 5.450% due 25/06/2036<br>5.450% due 25/09/2036 |               |                         |                       | Chesapeake Energy Corp.<br>5.500% due 01/02/2026 | 100           | 98                      | 0.10                  | MSCI, Inc.<br>3.625% due 01/11/2031              | 1,100         | 940                     | 0.94                  |
| Solition    | 5.400% due 25/03/2037                          |               | 247                     | 0.25                  | Choice Hotels International, Inc.                |               |                         |                       | Newell Brands, Inc.                              |               |                         |                       |
| 49.16% to 27.00% of 150/1000   50.00% of 150/1000   | 5.610% due 25/12/2035                          | 1,106         | 887                     | 0.89                  |  | 200           | 183                     | 0.18                  |  | 500           | 400                     | 0.40                  |
| Sample from town from the color Treat   Sample from the color Treat   Sample from the color Treat   Sample from the color town from the color to   | 4.916% due 25/08/2034                          | 361           |                         | 0.34                  |  | 500           | 475                     | 0.48                  |  | 500           | 547                     | 0.55                  |
| Specially Inderwriting & Residential Finance Transf  | Soundview Home Loan Trust                      |               |                         |                       | 3.250% due 15/02/2032                            | 200           | 170                     | 0.17                  | 2.500% due 01/02/2031                            |               |                         |                       |
|  | Specialty Underwriting & Residentia            | l Financ      | e Trust                 |                       | 5.375% due 15/08/2026 ^                          | 400           | 14                      | 0.01                  | 3.950% due 01/12/2047 ^                          | 425           | 290                     | 0.29                  |
| Description      |  | _             |                         |                       | 4.500% due 15/08/2032                            |               |                         |                       | 5.375% due 15/02/2033                            | 300           | 299                     | 0.30                  |
| Constellation Oil Services Holdings AL: 8° (a)(b) 50,149   |  | SHARES        |                         |                       |  | 100           | 105                     | 0.11                  | 2.875% due 15/07/2026                            | 300           | 272                     | 0.27                  |
| Final Principle   1968   1979   1988   1979   198   |  |               |                         |                       | 5.750% due 30/01/2028                            | 325           | 318                     | 0.32                  | 3.125% due 01/02/2029                            | 200           | 170                     | 0.17                  |
| Seams Holdings LLC 'B' (d)   157,159   0   0.00     |  | 0,149 _       | 63                      | 0.06                  | 5.000% due 15/05/2044                            | 500           | 422                     | 0.42                  | 1.573% due 15/10/2026                            | 450           | 392                     | 0.39                  |
| Communications   Section   |  | 7,159         | 0                       | 0.00                  | 6.500% due 01/09/2030                            | 100           | 100                     | 0.10                  | 3.650% due 01/02/2050                            | 400           | 298                     | 0.30                  |
| Composition      | Total Common Stocks                            | PAR           | 63                      | 0.06                  | 3.750% due 15/06/2050                            | 100           | 74                      | 0.07                  | 5.200% due 01/06/2033                            | 100           | 99                      | 0.10                  |
| Alaska Alfrilines Pass-Through Trust   Alaska Alfrilines Pass-Through Trust   Alaska Alfrilines Pass-Through Trust   Alaska Alfrilines Pass-Through Trust   Alaska Gorup, Inc.   S. 100% due 1508/2051   2.25   6.10   6.   | CORPORATE BONDS & NOTES                        |               |                         |                       | 4.500% due 15/01/2029                            | 100           | 89                      | 0.09                  | 4.625% due 01/12/2031                            | 700           | 590                     | 0.59                  |
| Alleghany Corp.  2550% due 1508/2051   |  | 322           | 309                     | 0.31                  | 5.000% due 15/01/2029                            | 325           | 306                     | 0.31                  | 3.150% due 14/12/2051                            | 425           | 295                     | 0.30                  |
| Allstate Corp.  576% due 15/08/2033 100 99 0.10  American Homes A Rent LP  3.375% due 15/07/2031 300 329 0.25  American Homes A Rent LP  3.375% due 15/07/2031 60 394 0.40  American Homes A Rent LP  3.375% due 15/07/2031 300 249 0.25  2.700% due 15/04/2031 300 249 0.25  2.500% due 1 |  | 225           | 161                     | 0.16                  | 5.100% due 01/06/2028                            | 50            | 49                      | 0.05                  |  |               | 404                     | 0.41                  |
| American Airlines Pass-Through Trust 3,35% due 1101/12028 360 323 0.32   |  | 100           | 99                      | 0.10                  | 3.000% due 15/07/2050                            | 450           | 292                     | 0.29                  |  | 100           | 110                     | 0.11                  |
| American Homes A Rent LP 3.375% due 1507/2051 600 39 4 0.40 American Tower Corp. 2.700% due 1508/2031 300 249 0.5 5.400% due 15108/2032 600 585 0.59 5.500% due 1508/2033 200 20 20 20 20 20 20 20 20 20 20 20 20  |  |               | 323                     | 0.32                  | 3.250% due 15/02/2030                            | 400           | 348                     | 0.35                  |  |               |                         |                       |
| 2.700% due 1500/2031 300 249 0.25 5.950% due 1500/2033 200 202 0.20 Aviation Capital Group LIC 3.500% due 1500/172033 200 320 0.20 Aviation Capital Group LIC 3.500% due 1500/172033 1,350 1,321 1.32 5.00% due 0.00% due 1500/172030 3 0.00% due 1500/172033 1,350 1,321 1.32 5.00% due 0.00% due 1500/172033 1,350 1,321 1.32 5.00% due 0.00% due 1500/172030 3 0.00% due 1.00% |  | 600           | 394                     | 0.40                  | 3.125% due 15/06/2031                            | 300           | 226                     | 0.23                  | Venture Global Calcasieu Pass LLC                | :             |                         |                       |
| Second   S   | 2.700% due 15/04/2031                          |               |                         |                       |  |               |                         |                       | 3.875% due 01/11/2033                            | 300           | 246                     | 0.25                  |
| 3.50% due 01/11/2027 400 354 0.35 465% due 04/05/2032 50 46 0.05 Vistra Operations Co. LLC  Bank of America Corp. 5.015% due 22/07/2033 1,350 1,321 1.32 3.50% due 01/09/2030 350 307 0.31  BGC Partners, Inc. 8.000% due 25/05/2028 50 48 0.05 Boeing Co. 3.950% due 01/08/2039 600 444 0.45 3.375% due 15/12/2031 500 394 0.39 S85% due 01/08/2040 600 599 0.60 3.375% due 15/12/2031 500 86 0.09 S85% due 01/05/2040 600 599 0.60 3.375% due 15/12/2031 500 86 0.09 S85% due 01/05/2040 600 599 0.60 3.500% due 15/09/2030 925 785 0.79 S85% due 01/05/2040 600 599 0.60 3.500% due 15/09/2030 925 785 0.79 S85% due 01/05/2040 600 599 0.60 3.500% due 15/09/2030 925 785 0.79 S85% due 15/11/2027 250 199 0.20 S875% due 15/11/2027 250 199 0.20 S875% due 15/09/2038 200 180 0.18 S875% due 15/09/2038 100 0.8 Brankly with a series of the series of  | 5.550% due 15/07/2033                          |               |                         |                       | 4.000% due 15/01/2030                            | 600           | 521                     | 0.52                  | VICI Properties LP                               |               |                         |                       |
| Solity   S   | 3.500% due 01/11/2027                          | 400           | 354                     | 0.35                  | 4.625% due 04/05/2032                            | 50            | 46                      | 0.05                  | Vistra Operations Co. LLC                        |               |                         |                       |
| 8.000% due 25/05/2028 50 48 0.05 Boeing Co. 3.950% due 01/08/2059 600 444 0.45 3.375% due 15/12/2031 500 394 0.39 5.705% due 01/05/2040 600 599 0.60 5.805% due 01/05/2050 100 100 0.10 Brandywine Operating Partnership LP 3.595% due 15/11/2027 250 199 0.20 7.5506% due 15/03/2028 200 180 0.18 3.005% due 15/03/2028 200 180 0.18 3.1375% due 15/03/2028 100 0.20 3.1500% due 25/03/2031 100 0.20 3.1500% due 25/03/2031 100 0.20 3.1500% due 25/03/2031 1,100 0.20 3.1500% due 25/03/2032 100 0.20 3.1500% due 25/03/2032 100 0.20 3.1500% due 25/03/2033 1,00 | 5.015% due 22/07/2033                          | 1,350         | 1,321                   | 1.32                  | 3.500% due 01/09/2030                            |               |                         |                       | 3.700% due 30/01/2027                            |               |                         |                       |
| 3.950% due 01/08/2059 600 444 0.45 3.375% due 15/12/2029 100 86 0.09 5.705% due 01/05/2040 600 599 0.60 599 0.60 3.500% due 15/09/2030 925 785 0.79 4.897% due 25/07/2033 1,100 1,056 1.06 5.805% due 01/05/2050 100 100 0.10 100 0. | 8.000% due 25/05/2028                          | 50            | 48                      | 0.05                  | Host Hotels & Resorts LP                         |               |                         |                       | 2.150% due 01/06/2026                            | 600           | 509                     | 0.51                  |
| 5.805% due 01/05/2050 100 0.10   | 3.950% due 01/08/2059                          |               |                         |                       | 3.375% due 15/12/2029                            | 100           | 86                      | 0.09                  | 3.526% due 24/03/2028                            |               |                         |                       |
| 7.550% due 15/03/2028 200 180 0.18 3.950% due 01/11/2027 300 218 0.22 7.375% due 15/03/2032 99 111 0.11 33.00    British Airways Pass-Through Trust  | Brandywine Operating Partnership L             | .Р            |                         |                       |  |               | 302                     | 0.30                  | 4.000% due 09/03/2052                            |               |                         |                       |
| 3.300% due 15/06/2034 86 75 0.08   | 7.550% due 15/03/2028                          |               |                         |                       | 3.950% due 01/11/2027                            |               |                         |                       |  |               | 111                     | 0.11                  |
| 3.187% due 15/11/2036  | 3.300% due 15/06/2034                          | 86            | 75                      | 0.08                  | Hyundai Capital America                          |               |                         |                       | NON-AGENCY MORTGAGE-BACK                         | ED SECI       |                         | 33.13                 |
| 4.150% due 15/04/2032 675 612 0.61  Brookfield Capital Finance LLC 6.087% due 14/06/2033 100 102 0.10 5.000% due 01/08/2024 (e) 100 97 0.10 6.087% due 15/02/2030 250 251 0.25 6.087% due 15/02/2030 250 0.10 6.087% due 25/02/2036 25/ | 3.187% due 15/11/2036                          |               |                         |                       | Infor, Inc.                                      |               |                         |                       | Banc of America Funding Trust                    |               |                         | 0.15                  |
| 6.087% due 14/06/2033 100 102 0.10 5.000% due 01/08/2024 (e) 100 97 0.10 Bear Stearns Adjustable Rate Mortgage Trust  4.222% due 25/07/2036  | 4.150% due 15/04/2032                          |               |                         |                       | JPMorgan Chase & Co.                             |               |                         |                       | BCAP LLC Trust                                   |               |                         |                       |
| 7.000% due 15/02/2030 250 251 0.25 4.900% due 15/04/2029 50 49 0.05 Countrywide Alternative Loan Trust  Centene Corp. 2.450% due 15/07/2028 625 535 0.54 Mattel, Inc.  CenterPoint Energy Houston Electric LLC 4.950% due 01/04/2033 100 100 0.10 6.500% due 20/06/2027 80 80 80 0.08 5.376% due 25/07/2035 143 129 0.13 3.950% due 30/06/2062 575 354 0.35 40.00 4.2500% due 30/06/2062 4.2500% due 25/10/2035 143 129 0.13 4.000% due 30/06/2062 575 354 0.35 40.00 4.2500% due 30/06/2062 575 354 0.35 40.00 4.2500% due 30/06/2062 4.2500% due 30/06/2062 5.2500% due 25/10/2035 12 8 0.01   | 6.087% due 14/06/2033                          | 100           | 102                     | 0.10                  | 5.000% due 01/08/2024 (e)                        |               |                         |                       | Bear Stearns Adjustable Rate Mor                 | tgage Tri     | ust                     |                       |
| 2.450% due 15/07/2028 625 535 0.54  CenterPoint Energy Houston Electric LLC 4.950% due 01/04/2033 100 100 0.10  Charter Communications Operating LLC 3.950% due 30/06/2062 575 354 0.35  Charter Symbol (1.500) (1.500 | 7.000% due 15/02/2030                          | 250           | 251                     | 0.25                  | 4.900% due 15/04/2029                            | 50            | 49                      | 0.05                  | Countrywide Alternative Loan Tru                 | st            |                         |                       |
| 4.950% due 01/04/2033 100 100 0.10 6.500% due 20/06/2027 80 80 0.08 5.530% due 25/09/2046 ^ 5 4 0.00 6.500% due 20/06/2027 80 80 0.08 5.636% due 25/07/2035 143 129 0.13 80 0.01 6.000% due 25/07/2035 12 8 0.01   | 2.450% due 15/07/2028                          |               | 535                     | 0.54                  | 3.375% due 01/04/2026                            | 900           | 829                     | 0.83                  | 5.376% due 25/08/2035<br>5.500% due 25/12/2035 ^ | 11<br>268     | 11<br>153               | 0.01<br>0.15          |
| 3.950\% due 30\06\706\706\7 \\ 5\5 \ 354 \ 0.35 \ \ 2.400\6\75 \ 312 \ 0.31  | 4.950% due 01/04/2033                          | 100           |                         |                       | 6.500% due 20/06/2027                            | 80            | 80                      | 0.08                  | 5.636% due 25/07/2035                            | 143           | 129                     | 0.13                  |
|  | 3.950% due 30/06/2062                          | 575           | 354                     | 0.35                  |  | 475           | 313                     | 0.31                  |  |               |                         |                       |

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| PAR DESCRIPTION (000S)   | FAIR % OF<br>VALUE NET<br>(000S) ASSETS | PAR DESCRIPTION (000S)   | FAIR % OF<br>VALUE NET<br>(000S) ASSETS | DESCRIPTION  | PAR<br>(000S) |           | % OF<br>NET<br>SSETS |
|--|---|--|---|--|---------------|-----------|----------------------|
| 6.500% due 25/08/2037 ^ \$ 1,880   |   | 5.500% due 25/08/2035 ^ \$ 19  |   | VIRGIN ISLANDS (BRITISH)                                 |               |           |                      |
| 7.798% due 25/09/2037 288  | 242 0.24                                | 5.900% due 25/11/2036 ^ 513  Residential Asset Securitization Trust  | 375 0.38                                | CORPORATE BONDS & NOTES                                  |               |           |                      |
| <b>Countrywide Home Loan Mortgage Pass-TI</b> 3.287% due 25/09/2037 ^ 70 5.750% due 25/07/2037 ^ 7 | 63 0.06<br>4 0.00                       | 5.750% due 25/03/2037 ^ 227<br>6.000% due 25/02/2036 322             | 75 0.08<br>148 0.15                     | <b>Studio City Finance Ltd.</b> 5.000% due 15/01/2029 \$ | 150 \$        | 111 0     | 0.11                 |
| Credit Suisse First Boston Mortgage Securi   |   | 6.250% due 25/11/2036 ^ 480  | 192 0.19                                | SHORT-TERM INSTRUMENTS                                   | 5             |           |                      |
| 6.000% due 25/09/2035 229  | 75 0.08                                 | Structured Adjustable Rate Mortgage Lo<br>5.630% due 25/05/2037 ^ 75 | 66 0.07                                 | COMMERCIAL PAPER   |               |           |                      |
| Credit Suisse Mortgage Capital Certificates<br>2.796% due 29/12/2037 638                           | 353 0.35                                | Washington Mutual Mortgage Pass-Thro                                 |   | AT+T, Inc.   |               |           |                      |
| Credit Suisse Mortgage Capital Mortgage-   |   | Certificates Trust   | ug                                      | 5.700% due 19/03/2024                                    | 400           | 383 0     | 0.39                 |
| 6.000% due 25/07/2036 144  | 76 0.08                                 | 5.500% due 25/05/2035 ^ 1,232  | 971 0.97                                | Constellation Brands, Inc.                               |               |           |                      |
| 6.500% due 25/10/2021 ^ 157  | 10 0.01                                 |  | 7,576 7.59                              | 5.580% due 25/07/2023                                    | 250           | 249 0     | 0.25                 |
| Deutsche ALT-A Securities Mortgage Loan 5.290% due 25/07/2047 13                                   | <b>Trust</b> 12 0.01                    | U.S. GOVERNMENT AGENCIES   |   | VW Credit, Inc.<br>5.430% due 01/08/2023                 | 250           | 249 0     | 0.25                 |
| 5.290% due 25/07/2047 13<br>5.300% due 25/02/2047 3,165  | 1,934 1.94                              | Ginnie Mae, TBA  |   | Total Short-Term Instruments                             | 230           |           | 0.23                 |
| 5.530% due 25/10/2036 ^ 171  | 54 0.05                                 | 2.500% due 01/08/2053 100  | 87 0.09                                 | Total Short Term instruments                             | _             | 001 0     | 5.05                 |
| Deutsche ALT-A Securities, Inc. Mortgage L   |   | Uniform Mortgage-Backed Security                                     |   | <b>Total Transferable Securities</b>                     | \$            | 90,030 90 | ).22                 |
| 3.238% due 25/08/2035 ^ 12   | 10 0.01                                 | 3.000% due 01/05/2052 98   | 87 0.09                                 |  | SHARES        |           |                      |
| First Horizon Alternative Mortgage Securit 4.226% due 25/08/2035 ^ 5                               | ies Trust<br>4 0.00                     | Uniform Mortgage-Backed Security, TBA                                |   | INVESTMENT FUNDS   |               |           |                      |
| 4.220% due 23/06/2053 ** 5   | 4 0.00                                  | 2.000% due 01/08/2053 100<br>2.500% due 01/08/2053 1,100             | 82 0.08<br>934 0.94                     | COLLECTIVE INVESTMENT SCH                                | HEMES         |           |                      |
| 5.992% due 25/11/2055 636  | 367 0.37                                | 4.000% due 01/08/2053 1,100<br>4.000% due 01/08/2053 9,200           | 8,642 8.66                              | PIMCO Select Funds plc -                                 |               |           |                      |
| Impac Secured Assets Trust   |   | 4.500% due 01/08/2053 4,700  | 4,521 4.53                              | PIMCO US Dollar  |               |           |                      |
| 5.450% due 25/11/2036 37   | 36 0.04                                 | 5.000% due 01/09/2053 1,000  | 980 0.98                                | Short-Term Floating                                      | 025 420       | 0.242     | 222                  |
| IndyMac Mortgage Loan Trust  | 224 0 22                                |  | 15,333 15.37                            |  | 925,129       | 9,212 9   | 9.23                 |
| 3.216% due 25/12/2034 239<br>3.629% due 25/05/2037 ^ 57  | 224 0.22<br>48 0.05                     | U.S. TREASURY OBLIGATIONS  |   | PIMCO Specialty Funds<br>Ireland p.l.c PIMCO             |               |           |                      |
| 5.650% due 25/02/2037 22   | 14 0.01                                 | U.S. Treasury Notes  |   | China Bond Fund (f)                                      | 9,239         | 121 0     | 0.12                 |
| JPMorgan Mortgage Trust  |   | 0.500% due 31/10/2027 9,900  | 8,452 8.47                              | · · ·  |               | 9,333 9   | 9.35                 |
| 6.500% due 25/07/2036 ^ 243  | 98 0.10                                 | SHARES   |   |  | _             |           |                      |
| Lehman XS Trust  |   | WARRANTS   |   | EXCHANGE-TRADED FUNDS                                    |               |           |                      |
| 5.510% due 25/07/2037 ^ 273<br>6.050% due 25/08/2047 ^ 187   | 251 0.25<br>157 0.16                    | Guaranteed Rate, Inc   |   | PIMCO ETFs plc - PIMCO                                   |               |           |                      |
| Morgan Stanley Mortgage Loan Trust   | 137 0.10                                | Exp. 31/12/2060 753  | 0 0.00                                  | US Dollar Short Maturity<br>UCITS ETF (f)                | 4,000         | 397 0     | 0.40                 |
| 3.103% due 25/11/2037 194  | 128 0.13                                | Vistra Corp Exp. 02/02/2024 31,815                                   | 2 0.00                                  | 00.13 E11 (1)  | 1,000         |           |                      |
| Residential Accredit Loans, Inc. Trust   |   |  | 2 0.00                                  | Total Investment Funds                                   | \$            | 9,730 9   | 9.75                 |
| 4.834% due 25/12/2035 ^ 16   | 13 0.01                                 | Total United States  | 71,473 71.62                            |  |               |           |                      |
| 4.873% due 25/07/2035 2  | 2 0.00                                  |  |   |  |               |           |                      |

# REPURCHASE AGREEMENTS

| Counterparty   | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount | Collateralised By                         | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Agreement Proceeds to be Received(1) | % of<br>Net Assets |
|----------------|-----------------|--------------------|------------------|---------------------|---|--------------------------|---------------------------------------|--------------------------------------|--------------------|
| BPS            | 5.160%          | 30/06/2023         | 03/07/2023       | \$ 12,600           | U.S. Treasury Notes 2.000% due 15/08/2025 | \$ (12,869)              | \$ 12,600                             | \$ 12,605                            | 12.63              |
| SSB            | 2.400           | 30/06/2023         | 03/07/2023       | 553                 | U.S. Treasury Notes 1.875% due 30/06/2026 | (564)                    | 553                                   | 553                                  | 0.55               |
| Total Repurcha | se Agreeme      | ents               |                  |                     |   | \$ (13,433)              | \$ 13,153                             | \$ 13,158                            | 13.18              |

<sup>(1)</sup> Includes accrued interest.

#### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### **FUTURES** Unrealised Expiration # of % of Appreciation/ Description (Depreciation) Month Contracts Net Assets Type 3-Month SOFR December Futures Short 03/2024 50 \$ 340 0.34 Euro-Bund 10-Year Bond September Futures Short 09/2023 0.00 U.S. Treasury 10-Year Note September Futures Short 09/2023 90 174 0.18 U.S. Treasury 10-Year Ultra September Futures U.S. Treasury 30-Year Bond September Futures Short 09/2023 53 18 0.02 Short 09/2023 52 0.00 U.S. Treasury Ultra Long-Term Bond September Futures Short 09/2023 (26)(0.03)\$ 513 0.51

# WRITTEN OPTIONS

| OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS  |                       |                          |                   |               |               |                    |
|---|-----------------------|--------------------------|-------------------|---------------|---------------|--------------------|
| Description   | Strike<br>Price       | Expiration<br>Date       | # of<br>Contracts | Premium       | Fair<br>Value | % of<br>Net Assets |
| Put - CBOT U.S. Treasury 10-Year Note August Futures<br>Call - CBOT U.S. Treasury 10-Year Note August Futures | \$ 111.500<br>115.500 | 21/07/2023<br>21/07/2023 | 2<br>2            | \$ (1)<br>(1) | \$ (1)<br>0   | 0.00<br>0.00       |

### Schedule of Investments PIMCO Credit Opportunities Bond Fund (Cont.)

| Description   | Strike<br>Price       | Expiration<br>Date       | # of<br>Contracts | Premium     | Fair<br>Value | % of<br>Net Assets |
|---|-----------------------|--------------------------|-------------------|-------------|---------------|--------------------|
| Put - CBOT U.S. Treasury 30-Year Bond August Futures<br>Call - CBOT U.S. Treasury 30-Year Bond August Futures | \$ 123.000<br>131.000 | 21/07/2023<br>21/07/2023 | 1<br>1            | \$ 1<br>(1) | \$ 0<br>0     | 0.00<br>0.00       |
|   |                       |                          |                   | \$ (2)      | \$ (1)        | 0.00               |
| Total Financial Derivative Instruments Dealt in on a Regulated Market   |                       |                          |                   |             | \$ 512        | 0.51               |

#### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEEALLET SWARS ON CREDIT INDICES - RILY DROTECTION(1)

| Reference Entity                   | Fixed Deal<br>(Pay) Rate | Maturity<br>Date | Notional<br>Amount <sup>(3)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|------------------------------------|--------------------------|------------------|-----------------------------------|---|--------------------|
| AutoZone, Inc.                     | (1.000)%                 | 20/06/2024       | \$ 1,400                          | \$ 26   | 0.03               |
| Bath & Body Works, Inc.            | (1.000)                  | 20/12/2023       | 350                               | (28)  | (0.03)             |
| ConocoPhillips                     | (1.000)                  | 20/12/2024       | 100                               | (1)   | 0.00               |
| Johnson Controls International PLC | (1.000)                  | 20/12/2024       | 1,500                             | 36  | 0.04               |
| Lowe's Cos., Inc.                  | (1.000)                  | 20/12/2023       | 700                               | 14  | 0.01               |
| Tyson Foods, Inc.                  | (1.000)                  | 20/06/2024       | 1,400                             | 30  | 0.03               |
|                                    |                          |                  |                                   | \$ 77   | 0.08               |

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(2)</sup> Unrealised **Fixed Deal** Maturity **Notional** Appreciation/ % of **Reference Entity Receive Rate** Date Amount(3) (Depreciation) **Net Assets** AT&T, Inc. 1.000% 20/06/2027 \$ 100 2 0.00 \$ AT&T, Inc. MetLife, Inc. 1.000 20/06/2028 100 0.00 1.000 20/12/2024 (1) 0.00 100 Rolls-Royce PLC 1.000 20/06/2025 € 100 20 0.02 Rolls-Royce PLC 0.02 1.000 20/12/2025 200 15 5.000 0.00 T-Mobile USA, Inc. 20/06/2028 \$ 300 Toll Brothers Finance Corp. 200 0.00 1.000 20/06/2026 3 1.000 0 0.00 Verizon Communications, Inc. 20/06/2028 100 \$ 41 0.04

| CREDIT DELAGET SWALS ON CREDIT INDICES DOT TROTECTIO | 14. 1      |            |                       |                |            |
|--|------------|------------|-----------------------|----------------|------------|
|  |            |            |                       | Unrealised     |            |
|  | Fixed Deal | Maturity   | Notional              | Appreciation/  | % of       |
| Index/Tranches                                       | (Pay) Rate | Date       | Amount <sup>(3)</sup> | (Depreciation) | Net Assets |
| CDX.IG-40 5-Year Index                               | (1.000)%   | 20/06/2028 | \$ 2,700              | \$ (19)        | (0.02)     |

| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                           | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-------------------------------------|---|---------------|------------------|--------------------|---|--------------------|
| Receive(4)                          | 1-Day GBP-SONIO Compounded-OIS                | 3.250%        | 20/09/2053       | £ 100              | \$ 7  | 0.01               |
| Receive(4)                          | 1-Day GBP-SONIO Compounded-OIS                | 3.500         | 20/09/2033       | 200                | 16  | 0.01               |
| Receive                             | 1-Day JPY-MUTKCALM Compounded-OIS             | 0.000         | 15/09/2027       | ¥ 94,200           | 6   | 0.01               |
| Pay                                 | 1-Day USD-Secured Overnight Financing         |               |                  |                    |   |                    |
| ,                                   | Rate Compounded-OIS                           | 3.800         | 10/03/2028       | \$ 200             | (2)   | 0.00               |
| Receive                             | 3-Month CNY-CNREPOFIX                         | 2.250         | 21/12/2027       | CNY 29,000         | (51)  | (0.05)             |
| Receive                             | 3-Month ZAR-JIBAR                             | 7.300         | 28/04/2027       | ZAR 15,500         | 33  | 0.03               |
| Receive                             | 6-Month EUR-EURIBOR                           | 0.000         | 17/03/2053       | € 440              | 207   | 0.20               |
| Receive(4)                          | 6-Month EUR-EURIBOR                           | 3.000         | 20/09/2028       | 300                | 1   | 0.00               |
| Receive <sup>(4)</sup>              | 6-Month EUR-EURIBOR                           | 3.000         | 20/09/2033       | 600                | (2)   | 0.00               |
|                                     |   |               |                  |                    | \$ 215  | 0.21               |
| Total Centr                         | ally Cleared Financial Derivative Instruments |               |                  |                    | \$ 314  | 0.31               |

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date.

\$ (91) \$ (677)

(0.68)

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### **PURCHASED OPTIONS**

| INTEREST R  | ATE SWAPTIONS                        |                     |                              |                  |                    |                       |       |               |                    |
|-------------|--------------------------------------|---------------------|------------------------------|------------------|--------------------|-----------------------|-------|---------------|--------------------|
| Counternart | v Description                        | Floating Rate Index | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date | Notional<br>Amount(1) | Cost  | Fair<br>Value | % of<br>Net Assets |
| Counterpart | y Description                        | ribating hate muck  | ribating hate                | nate             | Date               | Amount                | CUST  | Value         | NEL ASSELS         |
| BOA         | Put - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 0.021%           | 25/10/2023         | 1,500                 | \$ 86 | \$ 380        | 0.38               |

#### **WRITTEN OPTIONS**

| Counterparty | Description                           | Floating Rate Index | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Premium | Fair<br>Value | % of<br>Net Assets |
|--------------|---------------------------------------|---------------------|------------------------------|------------------|--------------------|-----------------------------------|---------|---------------|--------------------|
| BOA          | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.380%           | 31/07/2023         | 100                               | \$ (1)  | \$ (1)        | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.780            | 31/07/2023         | 100                               | (1)     | 0             | 0.00               |
|              | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.070            | 10/07/2023         | 100                               | (1)     | 0             | 0.00               |
|              | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.370            | 10/07/2023         | 100                               | (1)     | 0             | 0.00               |
|              | Put - OTC 5-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 0.020            | 25/10/2023         | 7,500                             | (86)    | (675)         | (0.68)             |
| JPM          | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.300            | 10/07/2023         | 100                               | (1)     | 0             | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.750            | 10/07/2023         | 100                               | 0       | 0             | 0.00               |
|              | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.250            | 20/07/2023         | 100                               | 0       | 0             | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.650            | 20/07/2023         | 100                               | 0       | (1)           | 0.00               |
| MYC          | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.300            | 10/07/2023         | 100                               | 0       | 0             | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.750            | 10/07/2023         | 100                               | 0       | 0             | 0.00               |
|              | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.270            | 24/07/2023         | 100                               | 0       | 0             | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.670            | 24/07/2023         | 100                               | 0       | 0             | 0.00               |

<sup>(1)</sup> Notional Amount represents the number of contracts.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION(1)

|              |                                      |            |            |           |                 | Unrealised     |         |            |
|--------------|--------------------------------------|------------|------------|-----------|-----------------|----------------|---------|------------|
|              |                                      | Fixed Deal | Maturity   | Notional  | Premiums        | Appreciation/  | Fair    | % of       |
| Counterparty | Reference Entity                     | (Pay) Rate | Date       | Amount(3) | Paid/(Received) | (Depreciation) | Value   | Net Assets |
| CBK          | Mexico Government International Bond | (1.000)%   | 20/12/2023 | \$ 2,200  | \$ 25           | \$ (35)        | \$ (10) | (0.01)     |

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(2)

|              |                      |              |            |           |                 | Unrealised     |       |            |
|--------------|----------------------|--------------|------------|-----------|-----------------|----------------|-------|------------|
|              |                      | Fixed Deal   | Maturity   | Notional  | Premiums        | Appreciation/  | Fair  | % of       |
| Counterparty | Reference Entity     | Receive Rate | Date       | Amount(3) | Paid/(Received) | (Depreciation) | Value | Net Assets |
| BRC          | Pertamina Persero PT | 1.000%       | 20/12/2024 | \$ 100    | \$ 0            | \$ 1           | \$ 1  | 0.00       |

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(2)

| Counterparty | Index/Tranches                | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(3)</sup> | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|-------------------------------|----------------------------|------------------|-----------------------------------|-----------------------------|---|---------------|--------------------|
| CBK          | CDX.HY-31 5-Year Index 25-35% | 5.000%                     | 20/12/2023       | \$ 100                            | \$ 10                       | \$ (7)  | \$ 3          | 0.00               |
| GST          | CDX.HY-31 5-Year Index 25-35% | 5.000                      | 20/12/2023       | 200                               | 23                          | (18)  | 5             | 0.01               |
| JPM          | CDX.HY-31 5-Year Index 25-35% | 5.000                      | 20/12/2023       | 300                               | 39                          | (32)  | 7             | 0.01               |
|              |                               |                            |                  |                                   | \$ 72                       | \$ (57)                                       | \$ 15         | 0.02               |

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

### TOTAL RETURN SWAPS ON INDICES AND SECURITIES

|              |             |                                   |             |               |          |            |                 | Unrealised     |       |            |
|--------------|-------------|-----------------------------------|-------------|---------------|----------|------------|-----------------|----------------|-------|------------|
|              |             |                                   | # of Shares |               | Notional | Maturity   | Premiums        | Appreciation/  | Fair  | % of       |
| Counterparty | Pay/Receive | Security                          | or Units    | Floating Rate | Amount   | Date       | Paid/(Received) | (Depreciation) | Value | Net Assets |
| BPS          | Receive     | iBoxx USD Liquid High Yield Index | N/A         | 1.084%        | \$ 4,800 | 20/03/2024 | \$ 58           | \$ (51)        | \$ 7  | 0.01       |

# Schedule of Investments PIMCO Credit Opportunities Bond Fund (Cont.)

| nterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Asse |
|-----------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|------------------|
| )         | 07/2023             | AUD 46                   | \$ 31                   | \$ 0                       | \$ 0                         | \$ 0  | 0.00             |
| ,         | 08/2023             | \$ 31                    | AUD 46                  | 0                          | Ő                            | 0   | 0.00             |
| Ą         | 07/2023             | 535                      | ¥ 77,192                | 0                          | 0                            | 0   | 0.00             |
|           | 09/2023             | 30<br>AUD 33             | IDR 455,342             | 0                          | 0                            | 0   | 0.00             |
|           | 07/2023<br>07/2023  | 33<br>\$ 3,155           | \$ 22<br>€ 2,879        | 0                          | (14)                         | (14)  | 0.00<br>(0.01)   |
|           | 07/2023             | 984                      | ¥ 136,749               | 0                          | (38)                         | (38)  | (0.04)           |
|           | 08/2023             | CNH 471                  | \$ 68                   | 3                          | 0                            | 3   | 0.00             |
|           | 08/2023             | € 2,879                  | 3,159                   | 14                         | 0                            | 14  | 0.01             |
|           | 08/2023             | \$ 22                    | AUD 33                  | 0                          | 0                            | 0   | 0.00             |
|           | 08/2023<br>09/2023  | ZAR 6,873<br>\$ 30       | \$ 373<br>IDR 443,820   | 11<br>0                    | 0                            | 11<br>0   | 0.01<br>0.00     |
|           | 10/2023             | ZAR 4,960                | \$ 267                  | 7                          | 0                            | 7   | 0.00             |
|           | 08/2023             | \$ 266                   | COP 1,134,924           | 2                          | 0                            | 2   | 0.00             |
|           | 08/2023             | ZAR 1,862                | \$ 101                  | 3                          | 0                            | 3   | 0.00             |
|           | 09/2023             | IDR 1,771                | 0                       | 0                          | 0                            | 0   | 0.00             |
| ,         | 09/2023             | \$ 52                    | PEN 190                 | 0                          | 0                            | 0   | 0.00             |
|           | 07/2023             | € 262                    | \$ 281                  | 0                          | (5)                          | (5)   | 0.00             |
|           | 07/2023<br>07/2023  | PEN 2,936<br>\$ 1,108    | 756<br>PEN 4,093        | 0<br>22                    | (55)<br>0                    | (55)<br>22  | (0.05<br>0.02    |
|           | 08/2023             | CLP 177,617              | \$ 216                  | 0                          | (3)                          | (3)   | 0.02             |
|           | 08/2023             | \$ 217                   | CLP 177,617             | 3                          | 0                            | 3   | 0.00             |
|           | 08/2023             | 85                       | NOK 887                 | 0                          | (2)                          | (2)   | 0.00             |
| 3         | 07/2023             | PEN 4,000                | \$ 1,097                | 0                          | (6)                          | (6)   | (0.01            |
|           | 07/2023<br>07/2023  | \$ 129<br>547            | BRL 701<br>PEN 2,000    | 16<br>5                    | 0                            | 16<br>5   | 0.02<br>0.00     |
|           | 10/2023             | ZAR 2,201                | \$ 121                  | 6                          | 0                            | 6   | 0.00             |
| 1         | 07/2023             | BRL 704                  | 146                     | Ö                          | Ö                            | Ö   | 0.00             |
|           | 07/2023             | PEN 736                  | 201                     | 0                          | (1)                          | (1)   | 0.00             |
|           | 07/2023             | \$ 14                    | PEN 51                  | 0                          | 0                            | 0   | 0.00             |
|           | 08/2023             | 106                      | NOK 1,128               | 0                          | (1)                          | (1)   | 0.00             |
|           | 08/2023<br>09/2023  | 99<br>146                | PEN 362<br>BRL 711      | 0                          | 0                            | 0   | 0.00             |
|           | 09/2023             | 132                      | PEN 485                 | 1                          | 0                            | 1   | 0.00             |
|           | 10/2023             | ZAR 2,847                | \$ 152                  | 3                          | Ö                            | 3   | 0.00             |
|           | 07/2023             | ¥ 46,569                 | 326                     | 3                          | 0                            | 3   | 0.00             |
|           | 07/2023             | MXN 52                   | 3                       | 0                          | 0                            | 0   | 0.00             |
|           | 08/2023             | CNH 223<br>\$ 326        | 32<br>¥ 46,371          | 1<br>0                     | 0                            | 1   | 0.00             |
|           | 08/2023<br>08/2023  | \$ 326<br>39             | ¥ 46,371<br>NOK 416     | 0                          | (3)<br>0                     | (3)<br>0  | 0.00<br>0.00     |
|           | 08/2023             | 101                      | ZAR 1,856               | 0                          | (4)                          | (4)   | 0.00             |
|           | 09/2023             | 13                       | IDR 192,077             | 0                          | 0                            | 0   | 0.00             |
|           | 09/2023             | 164                      | INR 13,526              | 0                          | 0                            | 0   | 0.00             |
| -         | 07/2023             | £ 562                    | \$ 696                  | 0                          | (19)                         | (19)  | (0.02            |
|           | 07/2023<br>07/2023  | IDR 120,037<br>\$ 29     | 8<br>€ 27               | 0                          | 0                            | 0   | 0.00<br>0.00     |
|           | 07/2023             | \$ 29<br>8               | IDR 120,037             | 0                          | 0                            | 0   | 0.00             |
|           | 09/2023             | 45                       | 665,056                 | Ö                          | Ő                            | Ő   | 0.00             |
|           | 09/2023             | 35                       | INR 2,921               | 0                          | 0                            | 0   | 0.00             |
|           | 07/2023             | 22                       | MXN 415                 | 3                          | 0                            | 3   | 0.00             |
|           | 08/2023<br>07/2023  | 468<br>AUD 68            | 8,114<br>\$ 45          | 1<br>0                     | 0                            | 1<br>0  | 0.00<br>0.00     |
|           | 08/2023             | CNH 106                  | \$ 43<br>15             | 1                          | 0                            | 1   | 0.00             |
|           | 08/2023             | \$ 45                    | AUD 68                  | Ó                          | Ő                            | Ö   | 0.00             |
|           | 09/2023             | 182                      | IDR 2,714,606           | 0                          | (2)                          | (2)   | 0.00             |
|           | 09/2023             | 103                      | INR 8,459               | 0                          | 0                            | 0   | 0.00             |
|           | 09/2023             | 98                       | PEN 360                 | 1                          | 0                            | 1   | 0.00             |
|           | 07/2023<br>07/2023  | € 2,617<br>\$ 105        | \$ 2,815<br>AUD 161     | 0<br>2                     | (41)                         | (41)<br>2   | (0.04<br>0.00    |
|           | 07/2023             | \$ 105<br>548            | PEN 2,000               | 3                          | 0                            | 3   | 0.00             |
|           | 08/2023             | PEN 2,000                | \$ 548                  | 0                          | (3)                          | (3)   | 0.00             |
|           | 07/2023             | AUD 83                   | 55                      | 0                          | 0                            | 0   | 0.00             |
|           | 07/2023             | \$ 56                    | AUD 85                  | 1                          | 0                            | 1   | 0.00             |
|           | 07/2023             | 714                      | £ 562                   | 0                          | 0                            | 0   | 0.00             |
|           | 08/2023<br>08/2023  | £ 562<br>\$ 55           | \$ 714<br>AUD 83        | 0                          | 0                            | 0   | 0.00             |
|           | 07/2023             | \$ 55<br>AUD 40          | \$ 27                   | 0                          | 0                            | 0   | 0.00             |
| •         | 07/2023             | \$ 19                    | AUD 29                  | 0                          | 0                            | 0   | 0.00             |
|           | 08/2023             | 27                       | 40                      | 0                          | 0                            | 0   | 0.00             |
|           | 08/2023             | ZAR 5,607                | \$ 292                  | 0                          | (3)                          | (3)   | 0.00             |
|           | 09/2023             | 3,978                    | 227                     | 19                         | 0                            | 19  | 0.02             |

#### **HEDGED FORWARD FOREIGN CURRENCY CONTRACTS**

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | \$ 103                   | CHF 93                  | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
| BPS          | 07/2023             | CHF 4,184                | \$ 4,678                | 2                          | 0                            | 2   | 0.00               |
|              | 07/2023             | \$ 6,696                 | CHF 6,058               | 75                         | 0                            | 75  | 0.08               |
|              | 08/2023             | 4,678                    | 4,172                   | 0                          | (2)                          | (2)   | 0.00               |
| DUB          | 07/2023             | CHF 1,356                | \$ 1,499                | 0                          | (17)                         | (17)  | (0.02)             |
| MYI          | 07/2023             | 21                       | 24                      | 0                          | 0                            | 0   | 0.00               |
| SCX          | 07/2023             | \$ 4,949                 | CHF 4,447               | 21                         | 0                            | 21  | 0.02               |
| UAG          | 07/2023             | CHF 4,315                | \$ 4,813                | 0                          | (9)                          | (9)   | (0.01)             |
|              | 07/2023             | \$ 4,464                 | CHF 4,011               | 19                         | 0                            | 19  | 0.02               |
|              | 08/2023             | 4,813                    | 4,302                   | 10                         | 0                            | 10  | 0.01               |
|              |                     |                          |                         | \$ 127                     | \$ (28)                      | \$ 99   | 0.10               |

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty                       | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|------------------------------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA                                | 07/2023             | € 35                     | \$ 38                   | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
|                                    | 07/2023             | \$ 9,060                 | € 8,430                 | 138                        | 0                            | 138   | 0.14               |
| BPS                                | 07/2023             | € 8,985                  | \$ 9,844                | 42                         | 0                            | 42  | 0.04               |
|                                    | 07/2023             | \$ 9,091                 | € 8,456                 | 134                        | 0                            | 134   | 0.13               |
|                                    | 08/2023             | 9,791                    | 8,923                   | 0                          | (43)                         | (43)  | (0.04)             |
| CBK                                | 07/2023             | € 8,930                  | \$ 9,709                | 1                          | (34)                         | (33)  | (0.03)             |
|                                    | 07/2023             | \$ 154                   | € 143                   | 2                          | 0                            | 2   | 0.00               |
|                                    | 08/2023             | 9,644                    | 8,858                   | 33                         | 0                            | 33  | 0.03               |
| JPM                                | 07/2023             | € 8,912                  | \$ 9,731                | 8                          | 0                            | 8   | 0.01               |
| MARIC                              | 08/2023             | \$ 9,745                 | € 8,912                 | 0                          | (8)                          | (8)   | (0.01)             |
| MBC                                | 07/2023             | € 68                     | \$ 73<br>€ 77           | 0                          | (1)                          | (1)   | 0.00               |
| MAVI                               | 07/2023             | \$ 83                    |                         | l<br>0                     | 0                            | 1<br>8  | 0.00               |
| MYI                                | 07/2023             | 1,533                    | 1,413                   | 8                          | 0                            | -   | 0.01               |
| SOG                                | 07/2023             | 9,047                    | 8,410                   | 128                        | U                            | 128   | 0.13               |
|                                    |                     |                          |                         | \$ 495                     | \$ (86)                      | \$ 409  | 0.41               |
| Total OTC Financial Derivative Ins | struments           |                          |                         |                            |                              | \$ 155  | 0.16               |
| Total Investments                  |                     |                          |                         |                            |                              | \$ 113,894  | 114.13             |
| Other Current Assets & Liabilities |                     |                          |                         |                            |                              | \$ (14,098)                                       | (14.13)            |
| Net Assets                         |                     |                          |                         |                            |                              | \$ 99,796   | 100.00             |

#### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) When-issued security.
- (c) Payment in-kind security.
- (d) Security did not produce income within the last twelve months.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Restricted Securities (31 December 2022: 1.99%):

|   | Acquisition |        | Fair   | % of       |
|---|-------------|--------|--------|------------|
| Issuer Description                          | Date        | Cost   | Value  | Net Assets |
| Constellation Oil Services Holding S.A. 'B' | 10/06/2022  | \$ 63  | \$ 63  | 0.06       |
| Intelsat Emergence S.A.                     | 12/11/2019  | 750    | 172    | 0.17       |
|   |             | \$ 813 | \$ 235 | 0.23       |

Cash of \$1,387 (31 December 2022: \$1,243) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$300 (31 December 2022: \$290) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

# Schedule of Investments PIMCO Credit Opportunities Bond Fund (Cont.)

#### Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>                         | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|---|--|---|---|------------|
| Transferable Securities                         | \$ 2   | \$ 88,633   | \$ 1,395  | \$ 90,030  |
| Investment Funds                                | 9,730  | 0   | 0   | 9,730      |
| Repurchase Agreements                           | 0  | 13,153  | 0   | 13,153     |
| Financial Derivative Instruments <sup>(3)</sup> | 4  | 977   | 0   | 981        |
| Totals  | \$ 9,736   | \$ 102,763  | \$ 1,395  | \$ 113,894 |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>                         | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|---|--|---|---|------------|
| Transferable Securities                         | \$ 8   | \$ 79,539   | \$ 648  | \$ 80,195  |
| Investment Funds                                | 9,253  | 396   | 0   | 9,649      |
| Repurchase Agreements                           | 0  | 6,910   | 0   | 6,910      |
| Financial Derivative Instruments <sup>(3)</sup> | 33   | 393   | 0   | 426        |
| Totals  | \$ 9,294   | \$ 87,238   | \$ 648  | \$ 97,180  |

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                |                                 |                                     | As at 31-Dec-2022                |                                 |
|--------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|---------------------------------|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |
| AZD          | \$ N/A                              | \$ N/A                           | \$ N/A                          | \$ (14)                             | \$ 0                             | \$ (14)                         |
| BOA          | (158)                               | 300                              | 142                             | (104)                               | 0                                | (104)                           |
| BPS          | 198                                 | (260)                            | (62)                            | (290)                               | 290                              | 0                               |
| BRC          | 6                                   | 0                                | 6                               | 5                                   | 0                                | 5                               |
| CBK          | (45)                                | 0                                | (45)                            | 555                                 | (550)                            | 5                               |
| DUB          | 4                                   | 0                                | 4                               | 4                                   | (40)                             | (36)                            |
| GLM          | 2                                   | 0                                | 2                               | (23)                                | 0                                | (23)                            |
| GST          | 5                                   | 0                                | 5                               | 9                                   | 0                                | 9                               |
| JPM          | 3                                   | 0                                | 3                               | (63)                                | 0                                | (63)                            |
| MBC          | (19)                                | 0                                | (19)                            | 120                                 | 0                                | 120                             |
| MYC          | N/A                                 | N/A                              | N/A                             | (5)                                 | 0                                | (5)                             |
| MYI          | 8                                   | (50)                             | (42)                            | 4                                   | 0                                | 4                               |
| RBC          | 4                                   | 0                                | 4                               | 3                                   | 0                                | 3                               |
| SCX          | 21                                  | 0                                | 21                              | 253                                 | 0                                | 253                             |
| SOG          | 89                                  | 0                                | 89                              | N/A                                 | N/A                              | N/A                             |
| TOR          | 1                                   | 0                                | 1                               | N/A                                 | N/A                              | N/A                             |
| UAG          | 36                                  | 0                                | 36                              | (8)                                 | 0                                | (8)                             |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

#### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 42.31           | 40.41           |
| Transferable securities dealt in on another regulated market    | 47.90           | 40.99           |
| Other transferable securities                                   | 0.01            | 1.15            |
| Investment funds  | 9.75            | 9.93            |
| Repurchase agreements   | 13.18           | 7.11            |
| Financial derivative instruments dealt in on a regulated market | 0.51            | 0.41            |
| Centrally cleared financial derivative instruments              | 0.31            | (0.43)          |
| OTC financial derivative instruments                            | 0.16            | 0.46            |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|----------------------------|-----------------|-----------------|
| Argentina                  | 0.26            | 0.24            |
| Australia                  | 0.92            | 0.90            |
| Bermuda                    | 0.70            | N/A             |
| Brazil                     | 0.39            | 0.41            |
| Canada                     | 0.03            | 0.94            |
| Cayman Islands             | 0.77            | 0.64            |

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| China  | 0.01            | 0.02            |
| Czech Republic   | 0.31            | N/A             |
| France '   | 2.08            | 1.06            |
| reland   | 1.11            | N/A             |
| taly   | 0.99            | 0.34            |
| lapan  | 0.98            | 0.80            |
| Luxembourg   | 1.14            | 1.17            |
| Mexico   | 0.09            | N/A             |
| Multinational  | 1.03            | 1.02            |
| Netherlands  | 0.19            | 0.95            |
| Peru   | N/A             | 0.74            |
| Datar  | N/A             | 0.40            |
| South Africa   | 1.48            | 1.71            |
| Spain  | 0.37            | 0.37            |
| Switzerland  | 1.56            | 1.08            |
| United Kingdom   | 3.19            | 3.36            |
| United States  | 71.62           | 65.91           |
| Virgin Islands (British)   | 0.11            | 0.23            |
| Short-Term Instruments   | 0.89            | 0.26            |
| nvestment Funds  | 9.75            | 9.93            |
| Repurchase Agreements  | 13.18           | 9.93<br>7.11    |
|  | 13.10           | 7.11            |
| Financial Derivative Instruments Dealt in on a Regulated Market                          | 0.51            | 0.41            |
| Futures Options  | 0.51            | 0.41            |
| Written Options  | 0.00            | NI/A            |
| Options on Exchange-Traded Futures Contracts   | 0.00            | N/A             |
| Centrally Cleared Financial Derivative Instruments                                       | 0.00            | 0.00            |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection  | 0.08            | 0.08            |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.04            | 0.04            |
| Credit Default Swaps on Credit Indices — Buy Protection                                  | (0.02)          | N/A             |
| Interest Rate Swaps  | 0.21            | (0.55)          |
| OTC Financial Derivative Instruments   |                 |                 |
| Purchased Options  | 0.20            | 0.63            |
| Interest Rate Swaptions  | 0.38            | 0.63            |
| Written Options  |                 |                 |
| Credit Default Swaptions on Credit Indices   | N/A             | 0.00            |
| Interest Rate Swaptions  | (0.68)          | (1.06)          |
| Options on Securities  | N/A             | (0.01)          |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection  | (0.01)          | (0.01)          |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.00            | 0.00            |
| Credit Default Swaps on Credit Indices — Sell Protection                                 | 0.02            | 0.03            |
| Total Return Swaps on Indices  | 0.01            | (0.16)          |
| Forward Foreign Currency Contracts   | (0.07)          | (0.04)          |
| Hedged Forward Foreign Currency Contracts  | 0.51            | 1.08            |
| Other Current Assets & Liabilities   | (14.13)         | (0.03)          |
| Net Assets   | 100.00          | 100.00          |

| DESCRIPTION TRANSFERABLE SECURITIES                  | PAR<br>(000S)     | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  CORPORATE BONDS & NOTE                      | PAR<br>(000S)    | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION COLOMBIA                                    | PAR<br>(000S)               | FAIR<br>VALUE<br>(000S)     |      |
|--|-------------------|-------------------------|-----------------------|--|------------------|-------------------------|-----------------------|---|-----------------------------|-----------------------------|------|
| ALBANIA  |                   |                         |                       | Avolon Holdings Funding Ltd.                             |                  |                         |                       | CORPORATE BONDS & NOT                                   | FS                          |                             |      |
| SOVEREIGN ISSUES                                     |                   |                         |                       | 2.528% due 18/11/2027                                    | \$ 12,810 \$     |                         |                       | Ecopetrol S.A.  |                             |                             |      |
| Albania Government Internation                       | nal Bond          |                         |                       | 2.875% due 15/02/2025<br>3.250% due 15/02/2027           | 9,400<br>4,900   | 8,747<br>4,370          |                       | 5.875% due 28/05/2045                                   | \$ 200 \$                   | 137                         | 0.00 |
|  | 16,800 \$         | 16,928                  | 0.21                  | 4.250% due 15/04/2026                                    | 3,600            | 3,356                   | 0.04                  | SOVEREIGN ISSUES  |                             |                             |      |
| ARGENTINA  |                   |                         |                       | 5.250% due 15/05/2024<br>5.500% due 15/01/2026           | 1,200<br>10,500  | 1,179<br>10,180         |                       | Colombia Government Inter                               | national Bond               |                             |      |
| SOVEREIGN ISSUES                                     |                   |                         |                       | Diamond Foreign Asset Co. (9                             | '                |                         | 0.15                  | 5.000% due 15/06/2045                                   | 49,920                      | 34,878                      |      |
| Argentina Government Internati                       | ional Bond        | d                       |                       | 9.000% PIK)  |                  |                         | 0.00                  | 5.625% due 26/02/2044                                   | 3,100 _                     | 2,316                       |      |
|  | 26,928<br>133,299 | 8,122<br>42,925         |                       | 9.000% due 22/04/2027 (a)  Gaci First Investment Co.     | 1,468            | 1,417                   | 0.02                  | Total Colombia  | -                           | <b>37,194</b> 37,331        |      |
| Total Argentina                                      | 133,233 _         | 51,047                  |                       | 4.875% due 14/02/2035                                    | 5,000            | 4,800                   |                       | Total Colombia  | -                           | 37,331                      | 0.47 |
| 3  |                   | - 1/- 11                |                       | 5.125% due 14/02/2053                                    | 12,100           | 10,905                  | 0.14                  | CYPRUS  |                             |                             |      |
| AUSTRALIA  |                   |                         |                       | Kaisa Group Holdings Ltd.<br>9.375% due 30/06/2024 ^     | 9,850            | 655                     | 0.01                  | CORPORATE BONDS & NOT                                   | ES                          |                             |      |
| CORPORATE BONDS & NOTES                              |                   |                         |                       | 9.750% due 28/09/2023 ^                                  | 22,900           | 1,532                   |                       | <b>Atrium Finance PLC</b> 2.625% due 05/09/2027         | € 19,800                    | 15,749                      | 0.20 |
| CIMIC Finance Ltd.<br>1.500% due 28/05/2029 €        | 100               | 86                      | 0.00                  | 10.500% due 15/01/2025 ^<br>10.875% due 23/07/2023 ^     | 21,600<br>5,800  | 1,445<br>370            | 0.02                  |   | € 19,000 _                  | 13,743                      | 0.20 |
| Pacific National Finance Pty. Ltd                    |                   |                         |                       | 11.250% due 16/04/2025 ^                                 | 17,000           | 1,137                   | 0.01                  | DENMARK   |                             |                             |      |
| 4.750% due 22/03/2028 \$                             | 1,000             | 909                     | 0.01                  | 11.500% due 30/01/2023 ^<br>11.650% due 01/06/2026 ^     | 900<br>9,300     |                         | 0.00                  | CORPORATE BONDS & NOT                                   | ES                          |                             |      |
| Santos Finance Ltd.<br>3.649% due 29/04/2031         | 3,200             | 2,659                   | 0.03                  | 11.700% due 11/11/2025 ^                                 | 5,750            | 385                     | 0.00                  | TDC Net A/S<br>5.056% due 31/05/2028                    | 12,000                      | 12,870                      | 0.16 |
| Woodside Finance Ltd.                                | ·                 | ,                       |                       | 11.950% due 12/11/2023 ^<br>Lima Metro Line Finance Ltd. | 4,400            | 358                     | 0.00                  |   | 12,000                      | 12,070                      | 0.10 |
| 3.700% due 15/09/2026<br>4.500% due 04/03/2029       | 600<br>2,200      | 565<br>2,076            | 0.01                  | 5.875% due 05/07/2034                                    | 2,707            | 2,635                   | 0.03                  | DOMINICAN REPUBLIC                                      |                             |                             |      |
| Total Australia                                      | 2,200             |                         | 0.08                  | Melco Resorts Finance Ltd.                               |                  |                         |                       | SOVEREIGN ISSUES  |                             |                             |      |
| DEDIALIDA  |                   |                         |                       | 4.875% due 06/06/2025<br>5.375% due 04/12/2029           | 3,400<br>8,900   | 3,243<br>7,394          |                       | Dominican Republic Governi<br>6.500% due 15/02/2048     | ment Internati<br>\$ 40.600 | i <b>onal Bon</b><br>35,183 |      |
| BERMUDA  CORPORATE BONDS & NOTES                     |                   |                         |                       | 5.750% due 21/07/2028                                    | 1,000            |                         | 0.01                  | ECHADOD   | ¥ 15/555 _                  |                             |      |
| Aircastle Ltd.                                       |                   |                         |                       | MGM China Holdings Ltd.<br>4.750% due 01/02/2027         | 400              | 264                     | 0.00                  | ECUADOR   |                             |                             |      |
| 2.850% due 26/01/2028                                | 9,900             | 8,430                   | 0.11                  | New Metro Global Ltd.                                    | 400              | 304                     | 0.00                  | SOVEREIGN ISSUES  | ational Danal               |                             |      |
| 4.250% due 15/06/2026<br>5.250% due 11/08/2025       | 1,600<br>32,800   | 1,508<br>31,708         |                       | 4.500% due 02/05/2026                                    | 1,200            | 507                     | 0.01                  | Ecuador Government Interna<br>0.000% due 31/07/2030 (c) | 20,689                      | 6,018                       | 0.08 |
| Bacardi Ltd.   | 32,000            | 31,700                  | 0.40                  | Park Aerospace Holdings Ltd. 5.500% due 15/02/2024       | 504              | 400                     | 0.01                  | 1.500% due 31/07/2040                                   | 13,450                      | 4,217                       |      |
| 4.700% due 15/05/2028                                | 22,840            | 22,104                  | 0.28                  | Sands China Ltd.   | 304              | 490                     | 0.01                  | 5.500% due 31/07/2030<br>Total Ecuador                  | 12,800 _                    | 6,223<br>16,458             |      |
| NCL Corp. Ltd.<br>8.375% due 01/02/2028              | 1,000             | 1,046                   | 0.01                  | 3.350% due 08/03/2029                                    | 500              | 417                     | 0.01                  |   | -                           | 10,430                      | 0.21 |
| Total Bermuda  | 1,000             |                         | 0.82                  | <b>Seagate HDD Cayman</b> 4.125% due 15/01/2031          | 5,318            | 4,363                   | 0.06                  | EGYPT   |                             |                             |      |
| BRAZIL   | _                 |                         |                       | 9.625% due 01/12/2032                                    | 8,386            | 9,263                   |                       | SOVEREIGN ISSUES  | In I                        |                             |      |
| CORPORATE BONDS & NOTES                              |                   |                         |                       | Seazen Group Ltd.  | 12 500           | C F00                   | 0.00                  | Egypt Government Internation 5.625% due 16/04/2030      | enal Bond<br>€ 2,550        | 1,549                       | 0.02 |
| Odebrecht Oil & Gas Finance Ltd                      |                   |                         |                       | 4.450% due 13/07/2025<br>Sunac China Holdings Ltd.       | 12,500           | 6,500                   | 0.08                  | 6.375% due 11/04/2031                                   | 17,600                      | 10,718                      | 0.14 |
| 0.000% due 31/07/2023 (c)(d)                         | <br>13,194 _      | 34                      | 0.00                  | 5.950% due 26/04/2024 ^                                  | 19,200           | 2,882                   |                       | 7.500% due 16/02/2061<br>8.500% due 31/01/2047          | \$ 44,000<br>9,500          | 22,187<br>5,072             |      |
| CANADA   |                   |                         |                       | 6.500% due 09/07/2023 ^<br>6.500% due 26/01/2026 ^       | 4,800<br>300     |                         | 0.01                  | Total Egypt   | -                           | 39,526                      |      |
| CORPORATE BONDS & NOTES                              |                   |                         |                       | 6.650% due 03/08/2024 ^                                  | 5,900            | 871                     | 0.01                  | FINI AND  | -                           |                             |      |
| Air Canada Pass-Through Trust                        |                   |                         |                       | 7.000% due 09/07/2025 ^<br>7.250% due 14/06/2022 ^       | 7,400<br>30,400  | 1,119<br>4,523          |                       | FINLAND  CORPORATE BONDS & NOT                          | TEC                         |                             |      |
| 3.300% due 15/07/2031<br>4.125% due 15/11/2026       | 770<br>1,094      |                         | 0.01                  | 7.500% due 01/02/2024 ^                                  | 5,500            | 826                     | 0.01                  | Balder Finland Oyj                                      |                             |                             |      |
| 5.250% due 01/10/2030                                | 3,086             | 1,023<br>2,995          |                       | 7.950% due 11/10/2023 ^<br>8.350% due 19/04/2023 ^       | 11,800<br>1,100  | 1,777<br>163            | 0.02                  | 1.000% due 18/01/2027                                   | € 200                       |                             | 0.00 |
| B.C. Unlimited Liability Co.                         |                   |                         |                       | Trafford Centre Finance Ltd.                             | 1,100            | 103                     | 0.00                  | 1.000% due 20/01/2029<br>1.375% due 24/05/2030          | 300<br>4,900                | 209<br>3,199                | 0.01 |
| 4.000% due 15/10/2030<br>Enbridge, Inc.              | 5,000             | 4,285                   | 0.06                  | 5.402% due 28/07/2038                                    | £ 3,700          | 3,926                   | 0.05                  | 2.000% due 18/01/2031                                   | 300                         |                             | 0.00 |
| 5.700% due 08/03/2033                                | 2,000             | 2,028                   | 0.03                  | Wynn Macau Ltd.<br>4.875% due 01/10/2024                 | \$ 300           | 293                     | 0.00                  | Total Finland   | _                           | 3,769                       | 0.05 |
| Fairfax Financial Holdings Ltd.                      | 21.050            | 21 477                  | 0.27                  | 5.500% due 15/01/2026                                    | 7,600            | 7,068                   | 0.09                  | FRANCE  |                             |                             |      |
| 2.750% due 29/03/2028 €<br>4.850% due 17/04/2028 \$  | 21,850<br>200     | 21,477<br>193           | 0.27                  | 5.625% due 26/08/2028                                    | 1,700 _          | 1,485<br><b>124,124</b> |                       | CORPORATE BONDS & NOT                                   | TES                         |                             |      |
| Open Text Corp.                                      |                   |                         |                       | Total Cayman Islands                                     | _                | 147,734                 |                       | Accor S.A.  |                             |                             |      |
| 3.875% due 15/02/2028<br>Total Canada                | 3,000 _           | 2,645<br>35,329         |                       | •  | _                | 111,131                 | 1.00                  | 2.375% due 29/11/2028                                   | 1,100                       | 1,080                       | 0.01 |
| TOTAL CALIANA  | -                 | 30,329                  | 0.45                  | CHILE  |                  |                         |                       | <b>Altarea S.C.A.</b><br>1.750% due 16/01/2030          | 500                         | 381                         | 0.00 |
| CAYMAN ISLANDS                                       |                   |                         |                       | CORPORATE BONDS & NOTE                                   |                  |                         |                       | 1.875% due 17/01/2028                                   | 600                         |                             | 0.01 |
| ASSET-BACKED SECURITIES                              |                   |                         |                       | Empresa de Transporte de Pas<br>3.650% due 07/05/2030    | 3,800            | ro S.A.<br>3,486        | 0.04                  | Altareit S.C.A.   | 100                         | 101                         | 0.00 |
| Atlas Senior Loan Fund Ltd.<br>6.410% due 16/01/2030 | 1,350             | 1,344                   | 0.02                  | GNL Quintero S.A.  | -,               | •                       |                       | 2.875% due 02/07/2025<br>Altice France S.A.             | 100                         | 101                         | 0.00 |
| Catamaran CLO Ltd.                                   | 1,550             | דדכ,ו                   | 0.02                  | 4.634% due 31/07/2029                                    | 3,212            | 3,126                   |                       | 3.375% due 15/01/2028                                   | 3,100                       | 2,477                       |      |
| 6.373% due 22/04/2030                                | 3,969             | 3,946                   | 0.05                  | Total Chile  | _                | 6,612                   | 0.08                  | 4.000% due 15/07/2029 (h)<br>4.250% due 15/10/2029      | 10,900<br>20,100            | 8,566<br>15,835             |      |
| <b>OZLM Ltd.</b> 6.348% due 16/05/2030               | 3,998             | 3,970                   | 0.05                  | CHINA  |                  |                         |                       | 5.500% due 15/01/2028                                   | \$ 600                      |                             | 0.20 |
| Venture CLO Ltd.                                     | 3,330             | 3,310                   | 0.03                  | CORPORATE BONDS & NOTE                                   | S                |                         |                       | BNP Paribas S.A.  | 25.700                      | 20.444                      | 0.20 |
| 6.311% due 07/09/2030                                | 7,475             | 7,413                   |                       | Yango Justice International Lt                           |                  | F02                     | 0.01                  | 1.904% due 30/09/2028<br>5.198% due 10/01/2030          | 35,700<br>4,000             | 30,444<br>3,870             |      |
| 6.350% due 20/01/2029<br>Vibrant CLO Ltd.            | 5,237             | 5,201                   | 0.07                  | 7.500% due 15/04/2024 ^<br>7.500% due 17/02/2025 ^       | 28,200<br>19,100 |                         | 0.01                  | CGG S.A.  | ,                           | ,                           |      |
| 6.290% due 15/09/2030                                | 1,756             | 1,736                   |                       | 7.875% due 04/09/2024 ^                                  | 19,800 _         | 297                     | 0.00                  | 8.750% due 01/04/2027                                   | 6,700                       | 5,619                       | 0.07 |
|  | _                 | 23,610                  | 0.30                  | Total China  | _                | 1,056                   | 0.01                  |   |                             |                             |      |
|  |                   |                         |                       |  |                  |                         |                       |   |                             |                             |      |

| DESCRIPTION   | PAR<br>(000S)           | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)                |                         | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)               | FAIR<br>VALUE<br>(000S)        | % OF<br>NET<br>ASSETS |
|---|-------------------------|-------------------------|-----------------------|---|------------------------------|-------------------------|-----------------------|--|-----------------------------|--------------------------------|-----------------------|
| Electricite de France S.A.<br>4.500% due 21/09/2028<br>6.900% due 23/05/2053          | \$ 5,700 \$<br>1,700    | 5,445<br>1,763          |                       | 1.750% due 24/11/2028<br>Total Guernsey, Channel Islands                          | € 500 <u>\$</u>              | 390<br>21,648           | 0.00                  |  | ies Euro C<br>€ 7,450       |                                | 0.10                  |
| 9.125% due 15/03/2033 (d)   | 2,000                   | 2,056                   |                       | HONG KONG   |                              |                         |                       | CVC Cordatus Loan Fund DAC 3.827% due 15/10/2031                               | 13,200                      | 14,131                         |                       |
| La Mondiale SAM<br>5.050% due 17/12/2025 (d)<br>Loxam S.A.S.                          | € 12,665                | 13,576                  | 0.17                  | CORPORATE BONDS & NOTE Fortune Star BVI Ltd.                                      |                              |                         |                       | 3.937% due 15/04/2032<br>4.008% due 27/01/2031<br>4.103% due 15/08/2032        | 1,366<br>1,383<br>2,387     | 1,466<br>1,482<br>2,555        | 0.02                  |
| 2.875% due 15/04/2026<br>3.750% due 15/07/2026<br>4.500% due 15/02/2027 (h)           | 1,600<br>1,900<br>5,500 | 1,624<br>1,969<br>5,761 | 0.03                  | 3.950% due 02/10/2026<br><b>Huarong Finance Co. Ltd.</b><br>2.125% due 30/09/2023 | 24,300<br>\$ 3,000 _         | 18,293<br>2,965         | 0.04                  | <b>Dryden Euro CLO DAC</b> 3.837% due 15/04/2033 4.183% due 15/05/2034         | 12,800<br>14,700            | 13,661<br>15,694               | 0.17                  |
| New Immo Holding S.A.<br>2.750% due 26/11/2026  | 200                     | 196                     | 0.00                  | Total Hong Kong INDONESIA   | _                            | 21,258                  | 0.27                  | Euro-Galaxy CLO DAC<br>3.765% due 11/04/2031<br>3.831% due 24/04/2034          | 1,281<br>9,600              | 1,373<br>10,199                |                       |
| Renault S.A.<br>2.375% due 25/05/2026   | 18,300                  | 18,511                  | 0.23                  | CORPORATE BONDS & NOTE  | S                            |                         |                       | GoldenTree Loan Managemen<br>4.100% due 20/01/2032                             |                             |                                |                       |
| Societe Generale S.A.<br>4.000% due 12/01/2027<br>7.375% due 04/10/2023 (d)(f)        | \$ 700<br>400           |                         | 0.01                  | Pertamina Persero PT<br>6.500% due 07/11/2048                                     | 33,400                       | 34,777                  | 0.44                  | Griffith Park CLO DAC<br>4.103% due 21/11/2031                                 | 31,400                      | 33,611                         |                       |
| 7.875% due 18/12/2023 (d)(f)  | 2,600                   | 2,550                   |                       | Perusahaan Perseroan Persero<br>Listrik Negara<br>3.000% due 30/06/2030           |                              | 15,071                  | 0.10                  | Harvest CLO DAC<br>1.040% due 15/07/2031                                       | 1,600                       | 1,591                          |                       |
| 1.750% due 01/12/2029<br>Ubisoft Entertainment S.A.                                   | € 45,500                | 40,046                  | 0.50                  | 6.150% due 21/05/2048   | 17,600<br>15,000 _           | 14,517<br><b>64,365</b> | 0.18                  | 3.880% due 20/10/2031<br>3.937% due 15/07/2031                                 | 18,800<br>10,400            | 20,093<br>11,074               | 0.25                  |
| 0.878% due 24/11/2027<br>Verallia S.A.  | 6,000                   | 5,032                   | 0.06                  | SOVEREIGN ISSUES  | _                            | 04,505                  | 0.01                  | 4.027% due 15/01/2032<br>4.250% due 26/06/2030                                 | 17,600<br>2,393             | 18,790<br>2,558                | 0.24                  |
| 1.875% due 10/11/2031   | 8,100 _                 | 7,123<br><b>176,051</b> |                       | Indonesia Government Interna<br>1.400% due 30/10/2031                             |                              | 4,022                   | 0.05                  | Invesco Euro CLO DAC<br>3.827% due 15/07/2031                                  | 850                         | 905                            | 0.01                  |
| LOAN PARTICIPATIONS ANI   | –<br>D ASSIGNM          |                         |                       | 4.850% due 11/01/2033<br>5.650% due 11/01/2053                                    | € 4,630<br>\$ 2,800<br>1,100 | 2,793<br>1,154          | 0.04                  | Jubilee CLO DAC<br>3.777% due 15/04/2030                                       | 4,200                       | 4,476                          | 0.06                  |
| Altice France S.A.<br>8.677% due 15/08/2028   | 3,079                   | 2,938                   | 0.04                  |   | 1,100 _                      | 7,969                   | 0.10                  | 3.787% due 15/04/2030<br>3.827% due 15/04/2031                                 | 1,900<br>5,850              | 2,031<br>6,228                 | 0.03                  |
| Total France  |                         | 178,989                 |                       | Total Indonesia  INTERNATIONAL  | -                            | 72,334                  | 0.91                  | <b>Laurelin DAC</b> 3.920% due 20/10/2031                                      | 10,900                      | 11,677                         | 0.15                  |
| GERMANY CORPORATE BONDS & NOT   | ES                      |                         |                       | LOAN PARTICIPATIONS AND Project Mercury   | ASSIGNME                     | NTS                     |                       | Madison Park Euro Funding Da<br>3.927% due 15/01/2032<br>3.977% due 15/07/2032 | 35,500<br>5,600             | 37,920<br>5,959                |                       |
| <b>Deutsche Bank AG</b><br>3.035% due 28/05/2032 (g)<br>3.547% due 18/09/2031         | \$ 1,100<br>19,350      | 867<br>16,081           | 0.01<br>0.20          | TBD% due 17/07/2030   | € 8,000 _                    | 8,728                   | 0.11                  | Man GLG Euro CLO DAC<br>3.987% due 15/10/2032<br>4.216% due 15/12/2031         | 5,194<br>10,690             | 5,520<br>11,451                |                       |
| 3.729% due 14/01/2032 (g)<br>3.742% due 07/01/2033                                    | 2,900<br>1,900          | 2,195<br>1,395          | 0.02                  | ASSET-BACKED SECURITIES Accunia European CLO DAC                                  |                              |                         |                       | Oak Hill European Credit Partr<br>3.930% due 20/01/2032                        |                             | 2,175                          |                       |
| 5.882% due 08/07/2031  DVI Deutsche Vermoegens- 8                                     |                         | 32,688                  | 0.41                  | 4.107% due 15/10/2030   | 714                          | 774                     | 0.01                  | 3.940% due 20/10/2031<br>OCP Euro CLO DAC                                      | 15,200                      | 16,150                         | 0.20                  |
| Immobilienverwaltungs Gr<br>2.500% due 25/01/2027<br>Fraport AG Frankfurt Airport     | € 1,200                 |                         | 0.01                  | Adagio CLO DAC<br>3.897% due 15/10/2031<br>Ares European CLO                      | 5,800                        | 6,206                   | 0.08                  | 3.997% due 15/01/2032<br>4.091% due 22/09/2034                                 | 2,961<br>12,700             | 3,189<br>13,495                |                       |
| 1.625% due 09/07/2024   | 17,200                  | 18,277                  |                       | 3.837% due 15/10/2030<br>Ares European CLO DAC                                    | 298                          | 319                     | 0.00                  | <b>OZLME DAC</b><br>4.088% due 27/07/2032                                      | 1,999                       | 2,127                          | 0.03                  |
| IHO Verwaltungs GmbH (3.75<br>3.750% due 15/09/2026 (a)<br>INEOS Styrolution Group Gm | 19,950                  | 20,362                  |                       | 3.787% due 15/04/2030<br>3.837% due 15/10/2030                                    | 1,672<br>1,689               | 1,789<br>1,809          | 0.02                  | Palmer Square European Loan<br>3.957% due 15/04/2031<br>4.227% due 15/10/2031  | Funding I<br>5,852<br>4,751 | 6,272<br>5,106                 |                       |
| 2.250% due 16/01/2027<br>Volkswagen Bank GmbH   | 19,000                  | 17,812                  | 0.22                  | 3.957% due 15/10/2031<br>4.050% due 20/04/2032                                    | 9,900<br>500                 | 10,616<br>535           | 0.13 0.01             | Palmerston Park CLO DAC<br>3.825% due 18/04/2030                               | 994                         | 1,070                          |                       |
| 2.500% due 31/07/2026<br>ZF Finance GmbH  | 15,800                  | 16,333                  | 0.20                  | Armada Euro CLO DAC<br>3.897% due 15/07/2031                                      | 11,095                       | 11,842                  | 0.15                  | Sculptor European CLO DAC<br>3.916% due 14/01/2032                             | 6,700                       | 7,181                          |                       |
| 2.750% due 25/05/2027<br>3.750% due 21/09/2028  | 16,200<br>32,000 _      | 15,786<br>31,501        | 0.40                  | Aurium CLO DAC<br>3.907% due 16/01/2031<br>4.618% due 23/03/2032                  | 4,793<br>10,400              | 5,128<br>11,176         |                       | Segovia European CLO DAC<br>4.080% due 20/07/2032                              | 10,100                      | 10,736                         |                       |
| LOAN PARTICIPATIONS ANI   | –<br>D ASSIGNM          | 174,291<br>FNTS         | 2.19                  | Avoca CLO DAC<br>3.997% due 15/10/2032  | 2,900                        | 3,093                   |                       | <b>Tikehau CLO DAC</b> 4.144% due 04/08/2034                                   | 9,400                       | 10,021                         | 0.13                  |
| SCUR-Alpha 1503 GmbH<br>10.602% due 28/03/2030  |                         |                         | 0.02                  | Bain Capital Euro CLO DAC<br>3.940% due 20/01/2032                                | 5,468                        | 5,834                   | 0.07                  | <b>Toro European CLO DAC</b> 3.995% due 12/01/2032                             | 2,500                       | 2,675                          |                       |
| Total Germany   | \$ 2,494 _<br>_         | 2,366<br>176,657        |                       | Black Diamond CLO DAC<br>4.060% due 20/01/2032                                    | 2,092                        | 2,250                   | 0.03                  | 4.097% due 15/07/2030<br>4.133% due 15/02/2034                                 | 267<br>7,650                | 290<br>8,123<br><b>453,190</b> |                       |
| GHANA<br>SOVEREIGN ISSUES   |                         |                         |                       | 4.303% due 15/05/2032<br>Blackrock European CLO DAC                               | 4,400                        | 4,696                   |                       | CORPORATE BONDS & NOTE   | S                           | 433,130                        | 3.71                  |
| Ghana Government Internati  |                         | 1.015                   | 0.02                  | 3.797% due 15/10/2031<br>BlueMountain Fuji EUR CLO D/                             |                              | 11,620                  |                       | ABH Financial Ltd. Via Alfa Ho<br>2.700% due 11/06/2023 ^                      | lding Issua<br>26,550       | ance PLC<br>4,345              | 0.05                  |
| 8.125% due 26/03/2032 ^<br>8.750% due 11/03/2061 ^<br>8.950% due 26/03/2051 ^         | 4,200<br>5,100<br>5,600 | 1,815<br>2,128<br>2,348 | 0.03                  | 1.050% due 15/01/2031<br>3.897% due 15/01/2031                                    | 994<br>7,755                 | 1,000<br>8,289          |                       | AerCap Ireland Capital DAC   | \$ 12,900                   | 12,658                         |                       |
| Total Ghana   | -                       | 6,291                   |                       | BNPP AM Euro CLO DAC<br>3.777% due 15/04/2031                                     | 1,000                        | 1,067                   | 0.01                  | 4.625% due 15/10/2027  Bank of Ireland Group PLC                               | 34,750                      | 32,958                         |                       |
| GUERNSEY, CHANNEL ISL CORPORATE BONDS & NOT   |                         |                         |                       | Bridgepoint CLO DAC<br>4.387% due 15/01/2034                                      | 1,300                        | 1,399                   | 0.02                  | 6.253% due 16/09/2026<br>SMBC Aviation Capital Finance                         | 10,600<br>P DAC             | 10,534                         | 0.13                  |
| Globalworth Real Estate Inve  | estments Ltd            |                         | 0.00                  | Cairn CLO DAC<br>3.957% due 15/10/2031  | 8,600                        | 9,197                   | 0.12                  | 2.300% due 15/06/2028  | 900                         | 767<br><b>61,262</b>           | 0.01                  |
| 2.950% due 29/07/2026<br>3.000% due 29/03/2025<br>Sirius Real Estate Ltd.             | € 7,400<br>16,606       | 6,086<br>14,992         |                       | Carlyle Euro CLO DAC<br>3.877% due 15/01/2031<br>3.953% due 15/08/2030            | 11,548<br>4,392              | 12,335<br>4,684         | 0.06                  | Total Ireland  |                             | 514,452                        |                       |
| 1.125% due 22/06/2026   | 200                     | 180                     | 0.00                  | 4.213% due 15/08/2032   | 4,400                        | 4,693                   | 0.06                  |  |                             |                                |                       |

| DESCRIPTION   | PAR<br>(000S)           | FAIR % OF<br>VALUE NET<br>(000S) ASSETS | DESCRIPTION  | SHARES                    |                         | OF<br>NET<br>ETS | DESCRIPTION  | PAR<br>(000S)          | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|---|-------------------------|---|--|---------------------------|-------------------------|------------------|--|------------------------|-------------------------|-----------------------|
| ITALY   |                         |   | LUXEMBOURG   |                           |                         |                  | MACEDONIA  |                        |                         |                       |
| CORPORATE BONDS & NOTES                                   | S                       |   | COMMON STOCKS  |                           |                         |                  | SOVEREIGN ISSUES   |                        |                         |                       |
|   | € 3,400 \$              | 3,013 0.04                              | DrillCo Holding Lux S.A. (b) DrillCo Holding Lux         | 25 \$                     |                         |                  | North Macedonia Government 2.750% due 18/01/2025         | € 1,600 \$             | 1,666                   |                       |
| Banca Monte dei Paschi di Sier<br>2.625% due 28/04/2025   | na <b>SpA</b><br>34,235 | 35,064 0.44                             | S.A. (b)(g)<br>Intelsat Emergence                        | 443,430                   | 8,513 0.                | 11               | 3.675% due 03/06/2026<br>Total Macedonia                 | 5,200 _                | 5,316<br>6,982          |                       |
| 3.625% due 24/09/2024<br>8.500% due 10/09/2030            | 9,656<br>20,780         | 10,237 0.13<br>20,520 0.26              | S.A. (b)(g)  | 184,122                   | 4,235 0.0               | )5               |  | SHARES                 | -7                      |                       |
| Intesa Sanpaolo SpA                                       | 20,760                  | 20,320 0.20                             | Total Common Stocks                                      | -                         | 12,749 0.               | 16               | MEXICO   |                        |                         |                       |
| 3.250% due 23/09/2024<br>4.000% due 23/09/2029            | \$ 7,900<br>10,276      | 7,582 0.10<br>8,936 0.11                |  | PAR<br>(000S)             |                         |                  | COMMON STOCKS  | 20.025                 | 0                       | 0.00                  |
| 5.148% due 10/06/2030                                     | £ 6,000                 | 6,172 0.08                              | CONVERTIBLE BONDS & NO                                   |                           |                         |                  | Hipotecaria Su Casita S.A. (b) Urbi Desarrollos Urbanos  | 28,925                 | 0                       | 0.00                  |
|   | € 7,200                 | 7,509 0.09                              | Corestate Capital Holding S.A<br>1.375% due 31/07/2023 ^ | a.<br>€ 14,700 _          | 2,334 0.0               | )3               | S.A.B. de C.V. (b)                                       | 477 _                  |                         | 0.00                  |
| 1.875% due 13/07/2027<br>1.875% due 12/02/2028            | 3,000<br>79,550         | 2,903 0.04<br>74,210 0.93               | CORPORATE BONDS & NOT                                    | ES                        |                         |                  | Total Common Stocks                                      | PAR                    | 0                       | 0.00                  |
| Nexi SpA  |                         |   | Albion Financing SARL                                    |                           |                         |                  |  | (000S)                 |                         |                       |
| 2.125% due 30/04/2029 (h)                                 | 40,500                  | 36,939 0.46                             | 5.250% due 15/10/2026<br>6.125% due 15/10/2026           | 15,600                    | 16,064 0.2              |                  | CORPORATE BONDS & NOT                                    | ES                     |                         |                       |
| Societa per Azioni Esercizi Aero<br>3.500% due 09/10/2025 | oportuali SI<br>100     | 104 0.00                                | Altice Financing S.A.                                    | \$ 5,500                  | 5,175 0.0               | ) /              | Petroleos Mexicanos<br>5.625% due 23/01/2046             | \$ 11,142              | 6,408                   | 0.08                  |
| UniCredit SpA<br>1.982% due 03/06/2027                    | \$ 10,500               | 9,256 0.12                              | 5.750% due 15/08/2029                                    | 52,300                    | 40,569 0.5              | 51               | 6.350% due 12/02/2048<br>6.625% due 15/06/2035           | 3,800<br>76,800        |                         | 0.03                  |
| 7.296% due 02/04/2034                                     | 6,901                   | 6,507 0.08                              | Altice France Holding S.A. 6.000% due 15/02/2028         | 23,300                    | 11,387 0.               | 14               | 6.625% due 15/06/2038                                    | 3,900                  | 2,608                   | 0.03                  |
| 7.830% due 04/12/2023<br>Total Italy                      | 77,950 _                | 78,419 0.99<br>307,371 3.87             | <b>Aroundtown S.A.</b> 5.375% due 21/03/2029             | 17,900                    | 13,263 0.               | 17               | 6.700% due 16/02/2032<br>6.750% due 21/09/2047           | 63,187<br>20,900       | 13,143                  | 0.17                  |
| ,   | _                       | ,                                       | Constellation Oil Services Ho                            |                           |                         |                  | 7.690% due 23/01/2050                                    | 8,400 _                | 5,701                   |                       |
| IVORY COAST SOVEREIGN ISSUES                              |                         |   | <b>4.000% PIK)</b> 3.000% due 31/12/2026 (a)             | 765                       | 453 0.0                 |                  |  | _                      | 131,886                 | 1.66                  |
| Ivory Coast Government Intern                             | national Bor            | nd                                      | Corestate Capital Holding S.A                            | Α.                        |                         |                  | SOVEREIGN ISSUES   |                        |                         |                       |
| 5.750% due 31/12/2032                                     | 2,985<br>€ 10,400       | 2,792 0.03<br>8,079 0.10                | 3.500% due 31/07/2023 ^ <b>CPI Property Group S.A.</b>   | € 33,100                  | 5,101 0.0               | )6               | Mexico Government Internat<br>3.771% due 24/05/2061      | 6,700                  | 4,572                   | 0.06                  |
| 6.875% due 17/10/2040                                     | 3,400 _                 | 2,828 0.04                              | 1.500% due 27/01/2031                                    | 8,900                     | 5,295 0.0               |                  | 5.750% due 12/10/2110<br>6.350% due 09/02/2035           | 10,000<br>15,300       | 8,949<br>16,123         |                       |
| Total Ivory Coast   | _                       | 13,699 0.17                             | 1.625% due 23/04/2027<br>1.750% due 14/01/2030           | 6,500<br>10,300           | 5,183 0.0<br>6,821 0.0  |                  | 0.550 /0 ddc 05/02/2055                                  | 13,300                 | 29,644                  |                       |
| JAPAN   |                         |   |  | £ 3,200                   | 2,725 0.0               | )3               | Total Mexico   | _                      | 161,530                 | 2.03                  |
| CORPORATE BONDS & NOTES                                   | 5                       |   | Cromwell Ereit Lux Finco SAR<br>2.125% due 19/11/2025    | € 600                     | 565 0.0                 | )1               | MULTINATIONAL  |                        |                         |                       |
| <b>Nissan Motor Co. Ltd.</b><br>4.345% due 17/09/2027     | \$ 41,200               | 37,501 0.47                             | FORESEA Holding S.A.<br>7.500% due 15/06/2030            | \$ 4,579                  | 4.006 0.0               | )5               | CORPORATE BONDS & NOT                                    | ES                     |                         |                       |
| 4.810% due 17/09/2030<br>Total Japan                      | 4,700 _                 | 4,126 0.05<br>41,627 0.52               | Gazprom PJSC Via Gaz Capita                              | al S.A.                   | ,                       |                  | Allied Universal Holdco LLC<br>3.625% due 01/06/2028     | € 18,800               | 16,478                  | 0.21                  |
| ·   | _                       | 41,027 0.32                             | 4.250% due 06/04/2024 ^ Greensaif Pipelines Bidco SAI    | £ 15,900<br><b>RL</b>     | 17,880 0.2              | 22               | Connect Finco SARL                                       | £ 12 400               | 12.020                  | 0.16                  |
| JERSEY, CHANNEL ISLANDS<br>CORPORATE BONDS & NOTES        |                         |   |  | \$ 2,900<br>4,700         | 2,966 0.0<br>4,891 0.0  |                  | 6.750% due 01/10/2026<br>Total Multinational             | \$ 13,400 _            | 13,028<br>29,506        |                       |
| AA Bond Co. Ltd.  | 5 24 400                | 22 504 0 20                             | Intelsat Jackson Holdings S.A                            |                           | 12.515.0                | 1.0              | NETHERLANDS  |                        |                         |                       |
| 5.500% due 31/07/2050<br>7.375% due 31/07/2050            | £ 21,190<br>7,300       | 23,501 0.30<br>8,406 0.10               | 6.500% due 15/03/2030<br>Logicor Financing SARL          | 13,710                    | 12,515 0.               | 10               | CORPORATE BONDS & NOT                                    | ES                     |                         |                       |
| Adient Global Holdings Ltd. 3.500% due 15/08/2024         | € 687                   | 737 0.01                                | 0.750% due 15/07/2024<br>3.250% due 13/11/2028           | € 1,100<br>13,900         | 1,144 0.0<br>12,985 0.1 |                  | <b>ASR Nederland NV</b> 7.000% due 07/12/2043            | € 1,400                | 1,593                   | 0.02                  |
| Corsair International Ltd. 7.772% due 28/01/2027          | 18,800                  | 20,408 0.26                             | Petrorio Luxembourg Trading<br>6.125% due 09/06/2026     | <b>SARL</b> \$ 3,700      | 3,558 0.0               | 14               | Athora Netherlands NV<br>7.000% due 19/06/2025 (d)(f)    | 4,300                  | 4,440                   | 0.06                  |
| 8.122% due 28/01/2029                                     | 8,200                   | 8,879 0.11                              | Sberbank of Russia Via SB Ca                             | pital S.A.                |                         |                  | Citycon Treasury BV                                      |                        |                         |                       |
| <b>G City Europe Ltd.</b><br>4.250% due 11/09/2025        | 19,820                  | 18,919 0.24                             | 5.125% due 29/10/2022 ^<br>Summer BC Holdco SARL         | 3,900                     | 234 0.0                 | )()              | 1.625% due 12/03/2028<br>CTP NV                          | 3,400                  | 2,711                   | 0.03                  |
| Kennedy Wilson Europe Real Es<br>3.250% due 12/11/2025    | state Ltd.<br>900       | 871 0.01                                |  | € 17,700                  | 17,223 0.2              | 22               | 0.500% due 21/06/2025<br>1.250% due 21/06/2029           | 1,200<br>200           | 1,167                   | 0.02                  |
| Total Jersey, Channel Islands                             | 900 _                   | 81,721 1.03                             | Tierra Mojada Luxembourg S. 5.750% due 01/12/2040        | <b>AKL</b><br>\$ 45,333 _ | 38,826 0.4              | 19               | 1.500% due 27/09/2031                                    | 1,500                  | 1,142                   |                       |
| JORDAN  |                         |   |  | -                         | 228,829 2.8             | 38               | Enel Finance International NV 5.000% due 15/06/2032      | <b>/</b> \$ 5,000      | 4,730                   | 0.06                  |
| SOVEREIGN ISSUES  |                         |   | LOAN PARTICIPATIONS AND                                  | O ASSIGNM                 | ENTS                    |                  | Imperial Brands Finance Netl<br>1.750% due 18/03/2033    | erlands BV<br>€ 28,800 | 22,768                  | 0.20                  |
| Jordan Government Internation 7.500% due 13/01/2029       | nal Bond<br>\$ 4,000    | 4,032 0.05                              |  | € 6,946                   | 7,569 0.                | 10               | ING Groep NV<br>5.750% due 16/11/2026 (d)(f)             | \$ 9,000               | 7,956                   |                       |
| KAZAKHSTAN  |                         |   | Intelsat Jackson Holdings S.A<br>9.443% due 01/02/2029   | 3,386                     | 3,377 0.0               | )4               | 6.500% due 16/04/2025 (d)(f)                             | 18,702                 | 17,470                  | 0.22                  |
| CORPORATE BONDS & NOTES                                   | 5                       |   |  |                           | 10,946 0.               | 14               | 6.750% due 16/04/2024 (d)(f)<br>NE Property BV           | 14,280                 | 13,655                  | 0.17                  |
| KazMunayGas National Co. JSC 6.375% due 24/10/2048        | 6,000                   | 5,143 0.07                              | RIGHTS   | SHARES                    |                         |                  | 3.375% due 14/07/2027 (h)<br>NN Group NV                 | € 25,250               | 24,755                  | 0.31                  |
| LIBERIA   | ,                       | ,                                       | Intelsat Jackson Holdings                                |                           |                         |                  | 4.500% due 15/01/2026 (d)                                | 17,900                 | 18,918                  | 0.24                  |
| CORPORATE BONDS & NOTES                                   | 5                       |   | S.A Exp. 05/12/2025                                      | 38,562                    | 231 0.0                 |                  | <b>Q-Park Holding BV</b><br>3.500% due 01/02/2025        | 33,350                 | 34,064                  | 0.43                  |
| Royal Caribbean Cruises Ltd.                              | 1 200                   | 1 210 .0.02                             | Total Luxembourg   | -                         | 255,089 3.2             | 1                | Syngenta Finance NV                                      |                        |                         |                       |
| 7.250% due 15/01/2030                                     | 1,300 _                 | 1,318 0.02                              |  |                           |                         |                  | 3.375% due 16/04/2026<br>4.892% due 24/04/2025           | 20,000<br>\$ 32,895    | 20,953<br>32,219        |                       |
|   |                         |   |  |                           |                         |                  | <b>Teva Pharmaceutical Finance</b> 4.375% due 09/05/2030 | Netherland:<br>€ 100   |                         | 0.00                  |
|   |                         |   |  |                           |                         |                  |  |                        | 55                      |                       |

| DESCRIPTION  | PAR<br>(000S)  | FAIR<br>VALUE<br>(000S)   | % OF<br>NET<br>ASSETS  | DESCRIPTION   | PAR<br>(000S)   | FAIR<br>VALUE<br>(000S)   | % OF<br>NET<br>ASSETS  | DESCRIPTION   | PAR<br>(000S)   | FAIR<br>VALUE<br>(000S)   | % OF<br>NET<br>ASSETS  |
|--|--|---|--|---|---|---|--|---|---|---|--|
| 4.500% due 01/03/2025  | € 1,808 \$   | 1,955   | 0.03   |   | 3,200   | 192   | 0.00   | LOAN PARTICIPATIONS AND   | D ASSIGNM   | ENTS  |  |
| <b>United Group BV</b> 3.625% due 15/02/2028   | 1,600  | 1,389   |  | MMK International Capital DAC 4.375% due 13/06/2024 ^   | 8,600   | 516   | 0.01   | <b>Grifols S.A.</b> 5.633% due 15/11/2027   | € 1,296   | \$ 1,393  | 0.02   |
| 5.250% due 01/02/2030<br>Volkswagen International Fin  | 8,600  | 7,447   | 0.09   |   |   | 2,052   | 0.02   | Total Spain   |   | 77,364  |  |
| 3.500% due 17/06/2025 (d)  | 10,100   | 10,365  |  | SOVEREIGN ISSUES  |   |   |  | SRI LANKA   |   |   |  |
|  | -  | 229,948   | 2.90   | Russia Government Internationa<br>2.875% due 04/12/2025 ^   | al Bond<br>€ 7.700  | 4,893   | 0.06   | SOVEREIGN ISSUES  |   |   |  |
| LOAN PARTICIPATIONS AND  | ASSIGNM  | IENTS   |  | 4.250% due 23/06/2027 ^   | 13,800  | 6,011   | 0.08   | Sri Lanka Government Internation 7.550% due 28/03/2030 ^  | ational Bond<br>\$ 16,800   | d<br>7,735  | 0.10   |
| WP/AP Telecom Holdings BV 7.498% due 30/03/2029  | 39,000   | 42,068  | 0.53   | 4.750% due 27/05/2026 ^<br>5.250% due 23/06/2047 ^  | 200<br>3,200  | 1,424   |  | 7.850% due 14/03/2029 ^   | 5,800   | 2,670   | 0.03   |
| NON-AGENCY MORTGAGE-E  | BACKED SE  | CURITIES  |  | 5.250% due 23/06/2047 ^   | 28,000  | 1,680<br><b>14,109</b>  |  | Total Sri Lanka   |   | 10,405  | 0.13   |
| EMF-NL Prime BV  | 24   | 22  | 0.00   | Total Russia  |   | 16,161  |  | SWEDEN CORPORATE BONDS & NOT  | EC  |   |  |
| 3.977% due 17/04/2041<br>Eurosail BV   | 21   | 22  | 0.00   | SAUDI ARABIA  |   |   |  | Castellum AB  | -5  |   |  |
| 4.677% due 17/10/2040  | 99 _   |   | 0.00   | SOVEREIGN ISSUES  |   |   |  | 0.750% due 04/09/2026   | € 200   | 180   | 0.00   |
| Total Netherlands  | -  | 272,146   |  | Saudi Arabia Government Interr<br>3.450% due 02/02/2061   | national B<br>34,500  | ond<br>24,328   | 0.21   | <b>Sagax AB</b> 2.000% due 17/01/2024   | 119   |   | 0.00   |
| NIGERIA  | _  | ,   |  | 4.875% due 18/07/2033   | 20,000  | 20,004  | 0.25   | 2.250% due 13/03/2025<br>Volvo Car AB   | 400   | 412   | 0.01   |
| SOVEREIGN ISSUES   |  |   |  | 5.000% due 18/01/2053<br>Total Saudi Arabia   | 20,000  | 18,555<br>62,887  |  | 4.250% due 31/05/2028 (h)   | 29,900  | 31,394  |  |
| Nigeria Government Internati   |  | C 00=   | 0.00   | SERBIA  |   | -2,507  | 5  | Total Sweden  |   | 32,113  | 0.40   |
| 7.143% due 23/02/2030<br>7.625% due 28/11/2047   | \$ 8,200<br>17,700   | 6,895<br>12,634   | 0.16   | SOVEREIGN ISSUES  |   |   |  | SWITZERLAND   |   |   |  |
| 7.875% due 16/02/2032<br>Total Nigeria   | 23,600   | 19,851<br>39,380  |  | Serbia Government Internationa  |   |   |  | CORPORATE BONDS & NOT Credit Suisse AG  | ES  |   |  |
|  | -  | 33,300  | 0.50   |   | € 8,900<br>\$ 9,400   | 6,480<br>9,242  |  | 6.500% due 08/08/2023 (f)   | \$ 57,800   | 57,590  | 0.73   |
| OMAN<br>SOVEREIGN ISSUES   |  |   |  | Total Serbia  |   | 15,722  | 0.20   | UBS Group AG<br>3.869% due 12/01/2029   | 300   | 271   | 0.00   |
| Oman Government Internatio   | nal Bond   |   |  | SINGAPORE   |   |   |  | 4.125% due 15/04/2026<br>4.194% due 01/04/2031  | 15,100<br>1,400   | 14,410<br>1,247   |  |
| 6.750% due 17/01/2048  | 29,300 _   | 28,224  | 0.36   | CORPORATE BONDS & NOTES   |   |   |  | 4.703% due 05/08/2027   | 1,200   | 1,147   | 0.01   |
| PANAMA   |  |   |  | Flex Ltd.<br>3.750% due 01/02/2026  | 14,000  | 13,315  | 0 17   | 6.442% due 11/08/2028<br>6.537% due 12/08/2033  | 3,200<br>500  | 3,214<br>513  | 0.04   |
| SOVEREIGN ISSUES Panama Government Internat  | tional Rond  |   |  | SLOVENIA  | 1 1,000   | 15,515  | 0.17   | Total Switzerland   |   | 78,392  | 0.99   |
| 6.700% due 26/01/2036  | 20,600   | 22,109  | 0.28   | CORPORATE BONDS & NOTES   |   |   |  | TURKEY  |   |   |  |
|  |  |   |  |   |   |   |  |   |   |   |  |
| PERU   |  |   |  | Nova Kreditna Banka Maribor d   |   | 0.750   | 0.11   | SOVEREIGN ISSUES  | and David   |   |  |
| SOVEREIGN ISSUES   |  |   |  |   | .d.<br>€ 8,300  | 8,759   | 0.11   | Turkey Government Internati<br>4.875% due 16/04/2043  | 33,067  | 21,308  |  |
|  | al Bond<br>15,000  | 19,062  | 0.24   | 1.875% due 27/01/2025<br><b>Nova Ljubljanska Banka d.d.</b><br>3.400% due 05/02/2030  |   | 6,584   | 0.08   | Turkey Government Internati<br>4.875% due 16/04/2043<br>5.750% due 11/05/2047   |   | 39,985  | 0.50   |
| SOVEREIGN ISSUES Peru Government Internation   |  | 19,062  | 0.24   | 1.875% due 27/01/2025<br>Nova Ljubljanska Banka d.d.<br>3.400% due 05/02/2030<br>Total Slovenia   | € 8,300   | •   | 0.08   | Turkey Government Internati<br>4.875% due 16/04/2043<br>5.750% due 11/05/2047<br>Total Turkey   | 33,067  |   | 0.50   |
| SOVEREIGN ISSUES  Peru Government Internation 8.750% due 21/11/2033  |  | 19,062  | 0.24   | 1.875% due 27/01/2025<br>Nova Ljubljanska Banka d.d.<br>3.400% due 05/02/2030<br>Total Slovenia   | € 8,300   | 6,584   | 0.08   | Turkey Government Internati<br>4.875% due 16/04/2043<br>5.750% due 11/05/2047   | 33,067<br>58,300  | 39,985  | 0.50   |
| Peru Government Internation<br>8.750% due 21/11/2033<br>PHILIPPINES<br>SOVEREIGN ISSUES<br>Philippines Government Inter  | 15,000 _   | ond   |  | 1.875% due 27/01/2025  Nova Ljubljanska Banka d.d. 3.400% due 05/02/2030  Total Slovenia  SOUTH AFRICA  CORPORATE BONDS & NOTES   | 7,100   | 6,584   | 0.08   | Turkey Government Internati<br>4.875% due 16/04/2043<br>5.750% due 11/05/2047<br>Total Turkey<br>UKRAINE<br>CORPORATE BONDS & NOT<br>NPC Ukrenergo  | 33,067<br>58,300<br>ES  | 39,985<br>61,293  | 0.50   |
| Peru Government Internation<br>8.750% due 21/11/2033<br>PHILIPPINES<br>SOVEREIGN ISSUES<br>Philippines Government Inter<br>5.000% due 17/07/2033   | 15,000 _   |   |  | 1.875% due 27/01/2025  Nova Ljubljanska Banka d.d. 3.400% due 05/02/2030  Total Slovenia  SOUTH AFRICA  CORPORATE BONDS & NOTES  AngloGold Ashanti Holdings PLO 3.750% due 01/10/2030   | 7,100   | 6,584   | 0.08   | Turkey Government Internati<br>4.875% due 16/04/2043<br>5.750% due 11/05/2047<br>Total Turkey  UKRAINE  CORPORATE BONDS & NOT  NPC Ukrenergo 6.875% due 09/11/2028 ^  | 33,067<br>58,300  | 39,985<br>61,293  | 0.50   |
| Peru Government Internation<br>8.750% due 21/11/2033<br>PHILIPPINES<br>SOVEREIGN ISSUES<br>Philippines Government Inter  | 15,000 _<br>national Bo<br>2,000 _   | ond   |  | 1.875% due 27/01/2025  Nova Ljubljanska Banka d.d. 3.400% due 05/02/2030  Total Slovenia  SOUTH AFRICA  CORPORATE BONDS & NOTES  AngloGold Ashanti Holdings PLO   | 7,100   | 6,584<br>15,343   | 0.08   | Turkey Government Internation 4.875% due 16/04/2043 5.750% due 11/05/2047 Total Turkey  UKRAINE  CORPORATE BONDS & NOT NPC Ukrenergo 6.875% due 09/11/2028 ^  SOVEREIGN ISSUES  | 33,067<br>58,300<br>ES<br>1,000   | 39,985<br>61,293  | 0.50   |
| Peru Government Internation 8.750% due 21/11/2033  PHILIPPINES SOVEREIGN ISSUES  Philippines Government Inter 5.000% due 17/07/2033  PORTUGAL CORPORATE BONDS & NOTE Banco Espirito Santo S.A.   | 15,000 _<br>national Bo<br>2,000 _   | ond 2,028   | 0.03   | 1.875% due 27/01/2025  Nova Ljubljanska Banka d.d. 3.400% due 05/02/2030  Total Slovenia  SOUTH AFRICA  CORPORATE BONDS & NOTES  AngloGold Ashanti Holdings PLC 3.750% due 01/10/2030  Sasol Financing USA LLC  | 7,100<br>7,100<br>2,000   | 6,584<br>15,343<br>1,718  | 0.08<br>0.19<br>0.03<br>0.05   | Turkey Government Internati<br>4.875% due 16/04/2043<br>5.750% due 11/05/2047<br>Total Turkey  UKRAINE  CORPORATE BONDS & NOT  NPC Ukrenergo 6.875% due 09/11/2028 ^  | 33,067<br>58,300<br>ES<br>1,000   | 39,985<br>61,293  | 0.50   |
| Peru Government Internation 8.750% due 21/11/2033  PHILIPPINES SOVEREIGN ISSUES  Philippines Government Inter 5.000% due 17/07/2033  PORTUGAL CORPORATE BONDS & NOTE Banco Espirito Santo S.A. 4.750% due 15/01/2018 ^   | 15,000 _<br>national Bo<br>2,000 _   | ond 2,028   |  | 1.875% due 27/01/2025  Nova Ljubljanska Banka d.d. 3.400% due 05/02/2030  Total Slovenia  SOUTH AFRICA  CORPORATE BONDS & NOTES  AngloGold Ashanti Holdings PLC 3.750% due 01/10/2030  Sasol Financing USA LLC  | 7,100<br>7,100<br>2,000   | 6,584<br>15,343<br>1,718<br>4,051   | 0.08<br>0.19<br>0.03<br>0.05   | Turkey Government Internation 4.875% due 16/04/2043 5.750% due 11/05/2047 Total Turkey  UKRAINE  CORPORATE BONDS & NOT NPC Ukrenergo 6.875% due 09/11/2028   SOVEREIGN ISSUES  State Agency of Roads of Ukr 6.250% due 24/06/2030  Ukraine Government Internation   | 33,067<br>58,300<br>ES<br>1,000<br>raine<br>1,400<br>tional Bond  | 39,985<br>61,293<br>215   | 0.50 0.77  0.00  0.00  |
| Peru Government Internation 8.750% due 21/11/2033  PHILIPPINES SOVEREIGN ISSUES  Philippines Government Inter 5.000% due 17/07/2033  PORTUGAL  CORPORATE BONDS & NOTE Banco Espirito Santo S.A. 4.750% due 15/01/2018 ^ Galp Energia SGPS S.A. 2.000% due 15/01/2026   | 15,000 _<br>national Bo<br>2,000 _   | 2,028<br>53<br>12,600   | 0.03<br>0.00<br>0.16   | 1.875% due 27/01/2025  Nova Ljubljanska Banka d.d. 3.400% due 05/02/2030  Total Slovenia  SOUTH AFRICA  CORPORATE BONDS & NOTES  AngloGold Ashanti Holdings PLC 3.750% due 01/10/2030  Sasol Financing USA LLC 5.875% due 27/03/2024  SOVEREIGN ISSUES  South Africa Government Intern  | 8,300<br>7,100<br>7,100<br>4,100<br>4,100   | 6,584<br>15,343<br>1,718<br>4,051<br>5,769  | 0.08<br>0.19<br>0.03<br>0.05<br>0.08   | Turkey Government Internation 4.875% due 16/04/2043 5.750% due 11/05/2047 Total Turkey  UKRAINE  CORPORATE BONDS & NOT  NPC Ukrenergo 6.875% due 09/11/2028 ^  SOVEREIGN ISSUES  State Agency of Roads of Ukr 6.250% due 24/06/2030 ^  Ukraine Government Internation 4.375% due 27/01/2032 ^ 6.750% due 20/06/2028 ^   | 33,067<br>58,300<br>ES<br>1,000<br>raine<br>1,400<br>tional Bond<br>€ 67,619<br>6,300                       | 39,985<br>61,293<br>215<br>307<br>16,121<br>1,477   | 0.50<br>0.77<br>0.00<br>0.00<br>0.20<br>0.02   |
| Peru Government Internation 8.750% due 21/11/2033  PHILIPPINES SOVEREIGN ISSUES  Philippines Government Inter 5.000% due 17/07/2033  PORTUGAL CORPORATE BONDS & NOTE Banco Espirito Santo S.A. 4.750% due 15/01/2018 ^ Galp Energia SGPS S.A. 2.000% due 15/01/2026  Total Portugal  | 15,000 _ national Bo 2,000 _  ES  € 200  | 2,028   | 0.03<br>0.00<br>0.16   | 1.875% due 27/01/2025  Nova Ljubljanska Banka d.d. 3.400% due 05/02/2030  Total Slovenia  SOUTH AFRICA  CORPORATE BONDS & NOTES  AngloGold Ashanti Holdings PLC 3.750% due 01/10/2030  Sasol Financing USA LLC 5.875% due 27/03/2024  SOVEREIGN ISSUES  | 7,100<br>7,100<br>4,100   | 1,718<br>4,051<br>5,769   | 0.08<br>0.19<br>0.03<br>0.05<br>0.08   | Turkey Government Internation 4.875% due 16/04/2043 5.750% due 11/05/2047 Total Turkey  UKRAINE  CORPORATE BONDS & NOT NPC Ukrenergo 6.875% due 09/11/2028 ^  SOVEREIGN ISSUES  State Agency of Roads of Ukr 6.250% due 24/06/2030 ^  Ukraine Government Internation 4.375% due 27/01/2032 ^ 6.750% due 20/06/2028 ^ 6.876% due 21/05/2031 ^ 7.375% due 25/09/2034 ^  | 33,067<br>58,300<br>ES<br>1,000<br>raine<br>1,400<br>tional Bond<br>€ 67,619<br>6,300<br>\$ 6,400<br>5,300  | 39,985<br>61,293<br>215<br>307<br>16,121<br>1,477<br>1,478<br>1,244   | 0.50<br>0.77<br>0.00<br>0.00<br>0.20<br>0.02<br>0.02<br>0.02<br>0.0                          |
| Peru Government Internation 8.750% due 21/11/2033  PHILIPPINES SOVEREIGN ISSUES  Philippines Government Inter 5.000% due 17/07/2033  PORTUGAL CORPORATE BONDS & NOTE Banco Espirito Santo S.A. 4.750% due 15/01/2018 ^ Galp Energia SGPS S.A. 2.000% due 15/01/2026  Total Portugal  QATAR   | 15,000 _ national Bo 2,000 _  ES  € 200  12,300 _  | 2,028<br>53<br>12,600   | 0.03<br>0.00<br>0.16   | 1.875% due 27/01/2025  Nova Ljubljanska Banka d.d. 3.400% due 05/02/2030  Total Slovenia  SOUTH AFRICA  CORPORATE BONDS & NOTES  AngloGold Ashanti Holdings PLC 3.750% due 01/10/2030  Sasol Financing USA LLC 5.875% due 27/03/2024  SOVEREIGN ISSUES  South Africa Government Intern 5.650% due 27/09/2047  | 8,300<br>7,100<br>7,100<br>4,100<br>4,100   | 1,718<br>4,051<br>5,769   | 0.08<br>0.19<br>0.03<br>0.05<br>0.08   | Turkey Government Internation 4.875% due 16/04/2043 5.750% due 11/05/2047 Total Turkey  UKRAINE  CORPORATE BONDS & NOT  NPC Ukrenergo 6.875% due 09/11/2028 ^  SOVEREIGN ISSUES  State Agency of Roads of Ukr 6.250% due 24/06/2030 ^  Ukraine Government Internation 4.375% due 27/01/2032 ^ 6.750% due 20/06/2028 ^ 6.876% due 21/05/2031 ^   | 33,067<br>58,300<br>ES<br>1,000<br>raine<br>1,400<br>tional Bond<br>€ 67,619<br>6,300<br>\$ 6,400           | 39,985<br>61,293<br>215<br>307<br>16,121<br>1,477<br>1,478<br>1,244<br>2,075  | 0.50<br>0.77<br>0.00<br>0.00<br>0.20<br>0.02<br>0.02<br>0.02<br>0.0                          |
| Peru Government Internation 8.750% due 21/11/2033  PHILIPPINES SOVEREIGN ISSUES  Philippines Government Inter 5.000% due 17/07/2033  PORTUGAL  CORPORATE BONDS & NOTE Banco Espirito Santo S.A. 4.750% due 15/01/2018 ^ Galp Energia SGPS S.A. 2.000% due 15/01/2026  Total Portugal  QATAR  CORPORATE BONDS & NOTE  | 15,000 _ national Bo 2,000 _  ES  € 200  12,300 _  | 2,028<br>53<br>12,600   | 0.03<br>0.00<br>0.16   | 1.875% due 27/01/2025  Nova Ljubljanska Banka d.d. 3.400% due 05/02/2030  Total Slovenia  SOUTH AFRICA  CORPORATE BONDS & NOTES  AngloGold Ashanti Holdings PLO 3.750% due 01/10/2030  Sasol Financing USA LLC 5.875% due 27/03/2024  SOVEREIGN ISSUES  South Africa Government Intern 5.650% due 27/09/2047  Total South Africa  | 8,300<br>7,100<br>7,100<br>4,100<br>4,100   | 1,718<br>4,051<br>5,769   | 0.08<br>0.19<br>0.03<br>0.05<br>0.08   | Turkey Government Internation 4.875% due 16/04/2043 5.750% due 11/05/2047 Total Turkey  UKRAINE  CORPORATE BONDS & NOT NPC Ukrenergo 6.875% due 09/11/2028 ^  SOVEREIGN ISSUES  State Agency of Roads of Ukr 6.250% due 24/06/2030 ^  Ukraine Government Internation 4.375% due 27/01/2032 ^ 6.750% due 20/06/2028 ^ 6.876% due 21/05/2031 ^ 7.375% due 25/09/2034 ^  | 33,067<br>58,300<br>ES<br>1,000<br>raine<br>1,400<br>tional Bond<br>€ 67,619<br>6,300<br>\$ 6,400<br>5,300  | 39,985<br>61,293<br>215<br>307<br>16,121<br>1,477<br>1,478<br>1,244   | 0.50<br>0.77<br>0.00<br>0.00<br>0.20<br>0.02<br>0.02<br>0.02<br>0.0                          |
| Peru Government Internation 8.750% due 21/11/2033  PHILIPPINES SOVEREIGN ISSUES  Philippines Government Inter 5.000% due 17/07/2033  PORTUGAL CORPORATE BONDS & NOTE Banco Espirito Santo S.A. 4.750% due 15/01/2018 ^ Galp Energia SGPS S.A. 2.000% due 15/01/2026  Total Portugal  QATAR   | 15,000 _ national Bo 2,000 _  ES  € 200  12,300 _  | 2,028<br>53<br>12,600   | 0.03<br>0.00<br>0.16<br>0.16   | 1.875% due 27/01/2025  Nova Ljubljanska Banka d.d. 3.400% due 05/02/2030  Total Slovenia  SOUTH AFRICA CORPORATE BONDS & NOTES AngloGold Ashanti Holdings PLO 3.750% due 01/10/2030  Sasol Financing USA LLC 5.875% due 27/03/2024  SOVEREIGN ISSUES South Africa Government Intern 5.650% due 27/09/2047 Total South Africa  SPAIN CORPORATE BONDS & NOTES ACS Actividades de Construccio  | 8,300<br>7,100<br>7,100<br>4,100<br>4,100<br>ational B<br>13,700  | 6,584<br>15,343<br>1,718<br>4,051<br>5,769<br>ond<br>9,725<br>15,494  | 0.08<br>0.19<br>0.03<br>0.05<br>0.08<br>0.12<br>0.20   | Turkey Government Internation 4.875% due 16/04/2043 5.750% due 11/05/2047 Total Turkey  UKRAINE  CORPORATE BONDS & NOT NPC Ukrenergo 6.875% due 09/11/2028 ^  SOVEREIGN ISSUES  State Agency of Roads of Ukr 6.250% due 24/06/2030 ^ Ukraine Government Internation 4.375% due 27/01/2032 ^ 6.750% due 21/05/2031 ^ 7.375% due 25/09/2034 ^ 8.994% due 01/02/2026 ^   | 33,067<br>58,300<br>ES<br>1,000<br>raine<br>1,400<br>tional Bond<br>€ 67,619<br>6,300<br>\$ 6,400<br>5,300  | 39,985<br>61,293<br>215<br>307<br>16,121<br>1,477<br>1,478<br>1,244<br>2,075<br>22,702  | 0.50<br>0.77<br>0.00<br>0.00<br>0.20<br>0.02<br>0.02<br>0.02<br>0.0                          |
| Peru Government Internation 8.750% due 21/11/2033  PHILIPPINES SOVEREIGN ISSUES  Philippines Government Inter 5.000% due 17/07/2033  PORTUGAL CORPORATE BONDS & NOTE Banco Espirito Santo S.A. 4.750% due 15/01/2018 ^ Galp Energia SGPS S.A. 2.000% due 15/01/2026 Total Portugal  QATAR CORPORATE BONDS & NOTE Nakilat, Inc.   | 15,000 _ national Bo 2,000 _ ES  € 200 12,300 _  | 53<br>12,600<br>12,653  | 0.03<br>0.00<br>0.16<br>0.16   | 1.875% due 27/01/2025 Nova Ljubljanska Banka d.d. 3.400% due 05/02/2030 Total Slovenia  SOUTH AFRICA CORPORATE BONDS & NOTES AngloGold Ashanti Holdings PLG 3.750% due 01/10/2030 Sasol Financing USA LLC 5.875% due 27/03/2024  SOVEREIGN ISSUES South Africa Government Intern 5.650% due 27/09/2047 Total South Africa SPAIN CORPORATE BONDS & NOTES ACS Actividades de Construccio 1.375% due 17/06/2025 (h) Banco Bilbao Vizcaya Argentaria  | € 8,300<br>7,100<br>7,100<br>8 2,000<br>4,100<br>ational B<br>13,700  | 1,718<br>4,051<br>5,769<br>0nd<br>9,725<br>15,494   | 0.08<br>0.19<br>0.03<br>0.05<br>0.08<br>0.12<br>0.20   | Turkey Government Internation 4.875% due 16/04/2043 5.750% due 11/05/2047 Total Turkey  UKRAINE  CORPORATE BONDS & NOT  NPC Ukrenergo 6.875% due 09/11/2028 ^  SOVEREIGN ISSUES  State Agency of Roads of Ukr 6.250% due 24/06/2030 ^  Ukraine Government Internation 4.375% due 27/01/2032 ^ 6.750% due 20/06/2028 ^ 6.876% due 21/05/2031 ^ 7.375% due 25/09/2034 ^ 8.994% due 01/02/2026 ^   | 33,067<br>58,300<br>ES  1,000  raine 1,400 tional Bond € 67,619 6,300 \$ 6,400 5,300 8,200                  | 39,985<br>61,293<br>215<br>307<br>16,121<br>1,477<br>1,478<br>1,244<br>2,075<br>22,702  | 0.50<br>0.77<br>0.00<br>0.00<br>0.20<br>0.02<br>0.02<br>0.02<br>0.0                          |
| Peru Government Internation 8.750% due 21/11/2033  PHILIPPINES SOVEREIGN ISSUES  Philippines Government Inter 5.000% due 17/07/2033  PORTUGAL CORPORATE BONDS & NOTE Banco Espirito Santo S.A. 4.750% due 15/01/2018 ^ Galp Energia SGPS S.A. 2.000% due 15/01/2026  Total Portugal  QATAR CORPORATE BONDS & NOTE Nakilat, Inc. 6.067% due 31/12/2033  ROMANIA SOVEREIGN ISSUES  | 15,000 _ national Bo 2,000 _  ES  € 200 12,300  ES  \$ 9,944 _                                     | 53<br>12,600<br>12,653  | 0.03<br>0.00<br>0.16<br>0.16   | 1.875% due 27/01/2025 Nova Ljubljanska Banka d.d. 3.400% due 05/02/2030 Total Slovenia  SOUTH AFRICA CORPORATE BONDS & NOTES AngloGold Ashanti Holdings PLG 3.750% due 01/10/2030 Sasol Financing USA LLC 5.875% due 27/03/2024  SOVEREIGN ISSUES South Africa Government Intern 5.650% due 27/09/2047 Total South Africa SPAIN CORPORATE BONDS & NOTES ACS Actividades de Construccio 1.375% due 17/06/2025 (h) Banco Bilbao Vizcaya Argentaria 6.000% due 29/03/2024 (d)(f)   | 8,300<br>7,100<br>7,100<br>3,2,000<br>4,100<br>4,100<br>13,700<br>1 S.A.<br>2,800   | 1,718<br>4,051<br>5,769<br>5,769<br>15,494  | 0.08<br>0.19<br>0.03<br>0.05<br>0.08<br>0.12<br>0.20   | Turkey Government Internation 4.875% due 16/04/2043 5.750% due 11/05/2047 Total Turkey  UKRAINE  CORPORATE BONDS & NOT  NPC Ukrenergo 6.875% due 09/11/2028 ^  SOVEREIGN ISSUES  State Agency of Roads of Ukr 6.250% due 24/06/2030 ^  Ukraine Government Internation 4.375% due 27/01/2032 ^ 6.876% due 21/05/2031 ^ 7.375% due 25/09/2034 ^ 8.994% due 01/02/2026 ^  Total Ukraine  UNITED ARAB EMIRATES  CORPORATE BONDS & NOT  DAE Sukuk Difc Ltd.  | 33,067<br>58,300<br>ES  1,000  raine 1,400 tional Bond € 67,619 6,300 \$ 6,400 5,300 8,200                  | 39,985<br>61,293<br>215<br>307<br>16,121<br>1,477<br>1,478<br>1,244<br>2,075<br>22,702<br>22,917                                  | 0.50<br>0.77<br>0.00<br>0.00<br>0.20<br>0.02<br>0.02<br>0.02<br>0.02<br>0.02<br>0.02<br>0.02 |
| Peru Government Internation 8.750% due 21/11/2033  PHILIPPINES SOVEREIGN ISSUES  Philippines Government Inter 5.000% due 17/07/2033  PORTUGAL CORPORATE BONDS & NOTE Banco Espirito Santo S.A. 4.750% due 15/01/2018 ^ Galp Energia SGPS S.A. 2.000% due 15/01/2026 Total Portugal  QATAR CORPORATE BONDS & NOTE Nakilat, Inc. 6.067% due 31/12/2033  ROMANIA SOVEREIGN ISSUES  Romania Government Interna 2.000% due 14/04/2033   | 15,000 _ national Bo   | 53<br>12,600<br>12,653<br>10,438                                      | 0.03<br>0.00<br>0.16<br>0.16<br>0.13   | 1.875% due 27/01/2025 Nova Ljubljanska Banka d.d. 3.400% due 05/02/2030 Total Slovenia  SOUTH AFRICA CORPORATE BONDS & NOTES AngloGold Ashanti Holdings PLG 3.750% due 01/10/2030 Sasol Financing USA LLC 5.875% due 27/03/2024  SOVEREIGN ISSUES South Africa Government Intern 5.650% due 27/09/2047 Total South Africa SPAIN CORPORATE BONDS & NOTES ACS Actividades de Construccio 1.375% due 17/06/2025 (h) Banco Bilbao Vizcaya Argentaria 6.000% due 29/03/2024 (d)(f) 6.000% due 15/01/2026 (d)(f) 6.138% due 14/09/2028  | 8,300<br>7,100<br>7,100<br>4,100<br>4,100<br>ational B<br>13,700<br>a S.A.  | 1,718<br>4,051<br>5,769<br>0nd<br>9,725<br>15,494   | 0.08<br>0.19<br>0.03<br>0.05<br>0.08<br>0.12<br>0.20<br>0.01<br>0.04<br>0.12   | Turkey Government Internation 4.875% due 16/04/2043 5.750% due 11/05/2047 Total Turkey  UKRAINE  CORPORATE BONDS & NOT  NPC Ukrenergo 6.875% due 09/11/2028 ^  SOVEREIGN ISSUES  State Agency of Roads of Ukroin 6.250% due 24/06/2030 ^  Ukraine Government Internation 4.375% due 27/01/2032 ^ 6.750% due 21/05/2031 ^ 7.375% due 25/09/2034 ^ 8.994% due 01/02/2026 ^  Total Ukraine  UNITED ARAB EMIRATES  CORPORATE BONDS & NOT  DAE Sukuk Difc Ltd. 3.750% due 15/02/2026   | 33,067<br>58,300<br>ES  1,000  raine 1,400 tional Bond € 67,619 6,300 \$ 6,400 5,300 8,200                  | 39,985<br>61,293<br>215<br>307<br>16,121<br>1,477<br>1,478<br>1,244<br>2,075<br>22,702  | 0.50<br>0.77<br>0.00<br>0.00<br>0.20<br>0.02<br>0.02<br>0.02<br>0.02<br>0.02<br>0.02<br>0.02 |
| Peru Government Internation 8.750% due 21/11/2033  PHILIPPINES SOVEREIGN ISSUES  Philippines Government Inter 5.000% due 17/07/2033  PORTUGAL CORPORATE BONDS & NOTE Banco Espirito Santo S.A. 4.750% due 15/01/2018 ^ Galp Energia SGPS S.A. 2.000% due 15/01/2026 Total Portugal  QATAR CORPORATE BONDS & NOTE Nakilat, Inc. 6.067% due 31/12/2033  ROMANIA SOVEREIGN ISSUES  Romania Government Internation   | 15,000 _ national Bo   | 53<br>12,600<br>12,653  | 0.03<br>0.00<br>0.16<br>0.16<br>0.13   | 1.875% due 27/01/2025 Nova Ljubljanska Banka d.d. 3.400% due 05/02/2030 Total Slovenia  SOUTH AFRICA CORPORATE BONDS & NOTES AngloGold Ashanti Holdings PLG 3.750% due 01/10/2030 Sasol Financing USA LLC 5.875% due 27/03/2024  SOVEREIGN ISSUES South Africa Government Intern 5.650% due 27/09/2047 Total South Africa SPAIN CORPORATE BONDS & NOTES ACS Actividades de Construccio 1.375% due 17/06/2025 (h) Banco Bilbao Vizcaya Argentaria 6.000% due 29/03/2024 (d)(f) 6.000% due 15/01/2026 (d)(f) 6.138% due 14/09/2028 Banco de Sabadell S.A.   | 8,300<br>7,100<br>7,100<br>3,2,000<br>4,100<br>ational B<br>13,700<br>13,700<br>15.A.<br>2,800<br>9,200                         | 1,718<br>4,051<br>5,769<br>ond<br>9,725<br>15,494<br>ios S.A.<br>716<br>2,963<br>9,443  | 0.08<br>0.19<br>0.03<br>0.05<br>0.08<br>0.12<br>0.20<br>0.01<br>0.04<br>0.12<br>0.20                                 | Turkey Government Internation 4.875% due 16/04/2043 5.750% due 11/05/2047 Total Turkey  UKRAINE  CORPORATE BONDS & NOT  NPC Ukrenergo 6.875% due 09/11/2028 ^  SOVEREIGN ISSUES  State Agency of Roads of Ukr 6.250% due 24/06/2030 ^  Ukraine Government Internation 4.375% due 27/01/2032 ^ 6.750% due 21/05/2031 ^ 7.375% due 25/09/2034 ^ 8.994% due 01/02/2026 ^  Total Ukraine  UNITED ARAB EMIRATES  CORPORATE BONDS & NOT  DAE Sukuk Difc Ltd. 3.750% due 15/02/2026  UNITED KINGDOM  | 33,067<br>58,300<br>ES  1,000  raine 1,400 tional Bond € 67,619 6,300 \$ 6,400 5,300 8,200  ES  11,800      | 39,985<br>61,293<br>215<br>307<br>16,121<br>1,477<br>1,478<br>1,244<br>2,075<br>22,702<br>22,917                                  | 0.50<br>0.77<br>0.00<br>0.00<br>0.20<br>0.02<br>0.02<br>0.02<br>0.02<br>0.02<br>0.02<br>0.02 |
| Peru Government Internation 8.750% due 21/11/2033  PHILIPPINES SOVEREIGN ISSUES  Philippines Government Inter 5.000% due 17/07/2033  PORTUGAL CORPORATE BONDS & NOTE Banco Espirito Santo S.A. 4.750% due 15/01/2018 ^ Galp Energia SGPS S.A. 2.000% due 15/01/2026  Total Portugal  QATAR CORPORATE BONDS & NOTE Nakilat, Inc. 6.067% due 31/12/2033  ROMANIA SOVEREIGN ISSUES  Romania Government Interna 2.000% due 14/04/2033 2.875% due 13/04/2042 6.625% due 27/09/2029 7.625% due 17/01/2053  | 15,000 _ national Bo 2,000 _  ES  € 200  12,300  ES  \$ 9,944 _  ational Bonc € 1,500 8,000        | 53<br>12,600<br>12,653<br>10,438<br>1,159<br>5,379<br>16,467<br>3,305 | 0.03<br>0.00<br>0.16<br>0.16<br>0.13<br>0.01<br>0.07<br>0.21<br>0.04         | 1.875% due 27/01/2025 Nova Ljubljanska Banka d.d. 3.400% due 05/02/2030 Total Slovenia  SOUTH AFRICA CORPORATE BONDS & NOTES AngloGold Ashanti Holdings PLC 3.750% due 01/10/2030 Sasol Financing USA LLC 5.875% due 27/03/2024  SOVEREIGN ISSUES South Africa Government Intern 5.650% due 27/09/2047 Total South Africa  SPAIN CORPORATE BONDS & NOTES ACS Actividades de Construccio 1.375% due 17/06/2025 (h) Banco Bilbao Vizcaya Argentaria 6.000% due 29/03/2024 (d)(f) 6.0138% due 14/09/2028 Banco de Sabadell S.A. 5.375% due 08/09/2026 Banco Santander S.A.   | E 8,300<br>7,100<br>7,100<br>3 2,000<br>4,100<br>4,100<br>13,700<br>1 S.A.<br>2,800<br>9,200<br>5 15,800<br>E 22,100            | 6,584<br>15,343<br>1,718<br>4,051<br>5,769<br>0nd<br>9,725<br>15,494<br>ios S.A.<br>716<br>2,963<br>9,443<br>15,850<br>23,999 | 0.08<br>0.19<br>0.03<br>0.05<br>0.08<br>0.12<br>0.20<br>0.01<br>0.04<br>0.12<br>0.20<br>0.30                         | Turkey Government Internation 4.875% due 16/04/2043 5.750% due 11/05/2047 Total Turkey  UKRAINE  CORPORATE BONDS & NOT  NPC Ukrenergo 6.875% due 09/11/2028 ^  SOVEREIGN ISSUES  State Agency of Roads of Ukroin 6.250% due 24/06/2030 ^  Ukraine Government Internation 4.375% due 27/01/2032 ^ 6.750% due 21/05/2031 ^ 7.375% due 25/09/2034 ^ 8.994% due 01/02/2026 ^  Total Ukraine  UNITED ARAB EMIRATES  CORPORATE BONDS & NOT  DAE Sukuk Difc Ltd. 3.750% due 15/02/2026   | 33,067<br>58,300<br>ES  1,000  raine 1,400 tional Bond € 67,619 6,300 \$ 6,400 5,300 8,200  ES  11,800      | 39,985<br>61,293<br>215<br>307<br>16,121<br>1,477<br>1,478<br>1,244<br>2,075<br>22,702<br>22,917                                  | 0.50<br>0.77<br>0.00<br>0.00<br>0.20<br>0.02<br>0.02<br>0.02<br>0.02<br>0.02<br>0.02<br>0.02 |
| Peru Government Internation 8.750% due 21/11/2033  PHILIPPINES SOVEREIGN ISSUES  Philippines Government Inter 5.000% due 17/07/2033  PORTUGAL CORPORATE BONDS & NOTE Banco Espirito Santo S.A. 4.750% due 15/01/2018 ^ Galp Energia SGPS S.A. 2.000% due 15/01/2026 Total Portugal  QATAR CORPORATE BONDS & NOTE Nakilat, Inc. 6.067% due 31/12/2033  ROMANIA SOVEREIGN ISSUES  Romania Government Interna 2.000% due 14/04/2033 2.875% due 13/04/2042 6.625% due 27/09/2029 7.625% due 17/01/2053 Total Romania                                 | 15,000 _ national Bo 2,000 _  ES  € 200  12,300  ES  \$ 9,944 _  ational Bonc € 1,500 8,000 14,500 | 53<br>12,600<br>12,653<br>10,438<br>1,159<br>5,379<br>16,467          | 0.03<br>0.00<br>0.16<br>0.16<br>0.13<br>0.01<br>0.07<br>0.21<br>0.04         | 1.875% due 27/01/2025 Nova Ljubljanska Banka d.d. 3.400% due 05/02/2030 Total Slovenia  SOUTH AFRICA CORPORATE BONDS & NOTES AngloGold Ashanti Holdings PLG 3.750% due 01/10/2030 Sasol Financing USA LLC 5.875% due 27/03/2024  SOVEREIGN ISSUES South Africa Government Intern 5.650% due 27/09/2047 Total South Africa SPAIN CORPORATE BONDS & NOTES ACS Actividades de Construccio 1.375% due 17/06/2025 (h) Banco Bilbao Vizcaya Argentaria 6.000% due 29/03/2024 (d)(f) 6.038% due 15/01/2026 (d)(f) 6.138% due 14/09/2028 Banco de Sabadell S.A. 5.375% due 08/09/2026 Banco Santander S.A. 3.490% due 28/05/2030 Cellnex Finance Co. S.A.                       | E 8,300 7,100 7,100 3 2,000 4,100 4,100 13,700 15.A. 2,800 9,200 15,800 15,800 15,800 15,400 15.400                             | 1,718<br>4,051<br>5,769<br>ond<br>9,725<br>15,494<br>ios S.A.<br>716<br>2,963<br>9,443<br>15,850<br>23,999                    | 0.08<br>0.19<br>0.03<br>0.05<br>0.08<br>0.12<br>0.20<br>0.01<br>0.04<br>0.12<br>0.20<br>0.30<br>0.30                 | Turkey Government Internation 4.875% due 16/04/2043 5.750% due 11/05/2047 Total Turkey  UKRAINE  CORPORATE BONDS & NOT  NPC Ukrenergo 6.875% due 09/11/2028 ^  SOVEREIGN ISSUES  State Agency of Roads of Ukroin 6.250% due 24/06/2030 ^  Ukraine Government Internation 4.375% due 27/01/2032 ^ 6.750% due 21/05/2031 ^ 7.375% due 25/09/2034 ^ 8.994% due 01/02/2026 ^  Total Ukraine  UNITED ARAB EMIRATES  CORPORATE BONDS & NOT  DAE Sukuk Difc Ltd. 3.750% due 15/02/2026  UNITED KINGDOM  CORPORATE BONDS & NOT  AGPS BondCo PLC 4.625% due 14/01/2026 ^   | 33,067<br>58,300  ES  1,000  tional Bond € 67,619 6,300 \$ 6,400 5,300 8,200  ES  11,800  ES  € 1,100       | 39,985<br>61,293<br>215<br>307<br>16,121<br>1,477<br>1,478<br>1,244<br>2,075<br>22,702<br>22,917                                  | 0.50<br>0.77<br>0.00<br>0.00<br>0.20<br>0.02<br>0.02<br>0.03<br>0.29<br>0.29                 |
| Peru Government Internation 8.750% due 21/11/2033  PHILIPPINES SOVEREIGN ISSUES  Philippines Government Inter 5.000% due 17/07/2033  PORTUGAL CORPORATE BONDS & NOTE Banco Espirito Santo S.A. 4.750% due 15/01/2018 ^ Galp Energia SGPS S.A. 2.000% due 15/01/2026  Total Portugal  QATAR CORPORATE BONDS & NOTE Nakilat, Inc. 6.067% due 31/12/2033  ROMANIA SOVEREIGN ISSUES  Romania Government Interna 2.000% due 14/04/2033 2.875% due 13/04/2042 6.625% due 27/09/2029 7.625% due 17/01/2053  Total Romania  RUSSIA                       | 15,000 _ national Bo   | 53<br>12,600<br>12,653<br>10,438<br>1,159<br>5,379<br>16,467<br>3,305 | 0.03<br>0.00<br>0.16<br>0.16<br>0.13<br>0.01<br>0.07<br>0.21<br>0.04         | 1.875% due 27/01/2025 Nova Ljubljanska Banka d.d. 3.400% due 05/02/2030 Total Slovenia  SOUTH AFRICA CORPORATE BONDS & NOTES AngloGold Ashanti Holdings PLG 3.750% due 01/10/2030 Sasol Financing USA LLC 5.875% due 27/03/2024  SOVEREIGN ISSUES South Africa Government Intern 5.650% due 27/09/2047 Total South Africa SPAIN CORPORATE BONDS & NOTES ACS Actividades de Construccio 1.375% due 17/06/2025 (h) Banco Bilbao Vizcaya Argentaria 6.000% due 29/03/2024 (d)(f) 6.038% due 15/01/2026 (d)(f) 6.138% due 14/09/2028 Banco de Sabadell S.A. 5.375% due 08/09/2026 Banco Santander S.A. 3.490% due 28/05/2030 Cellnex Finance Co. S.A. 2.000% due 15/09/2032 | E 8,300<br>7,100<br>7,100<br>3 2,000<br>4,100<br>4,100<br>13,700<br>1 S.A.<br>2,800<br>9,200<br>5 15,800<br>E 22,100            | 6,584<br>15,343<br>1,718<br>4,051<br>5,769<br>0nd<br>9,725<br>15,494<br>ios S.A.<br>716<br>2,963<br>9,443<br>15,850<br>23,999 | 0.08<br>0.19<br>0.03<br>0.05<br>0.08<br>0.12<br>0.20<br>0.01<br>0.04<br>0.12<br>0.20<br>0.30<br>0.30                 | Turkey Government Internation 4.875% due 16/04/2043 5.750% due 11/05/2047 Total Turkey  UKRAINE  CORPORATE BONDS & NOT  NPC Ukrenergo 6.875% due 09/11/2028 ^  SOVEREIGN ISSUES  State Agency of Roads of Ukr 6.250% due 24/06/2030 ^  Ukraine Government Internation 4.375% due 27/01/2032 ^ 6.750% due 27/01/2032 ^ 6.750% due 20/06/2028 ^ 6.876% due 21/05/2031 ^ 7.375% due 25/09/2034 ^ 8.994% due 01/02/2026 ^  Total Ukraine  UNITED ARAB EMIRATES CORPORATE BONDS & NOT DAE Sukuk Difc Ltd. 3.750% due 15/02/2026  UNITED KINGDOM CORPORATE BONDS & NOT AGPS BondCo PLC 4.625% due 14/01/2026 ^ 5.500% due 13/11/2026 ^ Barclays PLC   | 33,067<br>58,300  ES  1,000  tional Bond € 67,619 6,300 \$ 6,400 5,300 8,200  ES  11,800  ES  € 1,100 2,000 | 39,985<br>61,293<br>215<br>307<br>16,121<br>1,477<br>1,478<br>1,244<br>2,075<br>22,702<br>22,917<br>11,230                        | 0.50<br>0.77<br>0.00<br>0.00<br>0.20<br>0.02<br>0.02<br>0.03<br>0.29<br>0.14                 |
| Peru Government Internation 8.750% due 21/11/2033  PHILIPPINES SOVEREIGN ISSUES  Philippines Government Inter 5.000% due 17/07/2033  PORTUGAL CORPORATE BONDS & NOTE Banco Espirito Santo S.A. 4.750% due 15/01/2018 ^ Galp Energia SGPS S.A. 2.000% due 15/01/2026  Total Portugal  QATAR CORPORATE BONDS & NOTE Nakilat, Inc. 6.067% due 31/12/2033  ROMANIA SOVEREIGN ISSUES  Romania Government Interna 2.000% due 14/04/2033 2.875% due 13/04/2042 6.625% due 27/09/2029 7.625% due 17/01/2053 Total Romania  RUSSIA CORPORATE BONDS & NOTE | 15,000 _ national Bo   | 53<br>12,600<br>12,653<br>10,438<br>1,159<br>5,379<br>16,467<br>3,305 | 0.03<br>0.00<br>0.16<br>0.16<br>0.13<br>0.01<br>0.07<br>0.21<br>0.04         | 1.875% due 27/01/2025 Nova Ljubljanska Banka d.d. 3.400% due 05/02/2030 Total Slovenia  SOUTH AFRICA CORPORATE BONDS & NOTES AngloGold Ashanti Holdings PLG 3.750% due 01/10/2030 Sasol Financing USA LLC 5.875% due 27/03/2024  SOVEREIGN ISSUES South Africa Government Intern 5.650% due 27/09/2047 Total South Africa SPAIN CORPORATE BONDS & NOTES ACS Actividades de Construccio 1.375% due 17/06/2025 (h) Banco Bilbao Vizcaya Argentaria 6.000% due 29/03/2024 (d)(f) 6.038% due 15/01/2026 (d)(f) 6.138% due 14/09/2028 Banco de Sabadell S.A. 5.375% due 08/09/2026 Banco Santander S.A. 3.490% due 28/05/2030 Cellnex Finance Co. S.A.                       | E 8,300 7,100 7,100 3 2,000 4,100 4,100 13,700 15.A. 2,800 9,200 15,800 15,800 15,800 15,400 15.400                             | 1,718 4,051 5,769 5,769 15,494 4,051 15,494 15,850 23,999 1,222 19,882 1,896  | 0.08<br>0.19<br>0.03<br>0.05<br>0.08<br>0.12<br>0.20<br>0.01<br>0.04<br>0.12<br>0.20<br>0.30<br>0.01<br>0.20<br>0.30 | Turkey Government Internation 4.875% due 16/04/2043 5.750% due 11/05/2047 Total Turkey  UKRAINE  CORPORATE BONDS & NOT  NPC Ukrenergo 6.875% due 09/11/2028 ^  SOVEREIGN ISSUES  State Agency of Roads of Ukr 6.250% due 24/06/2030 ^  Ukraine Government Internation 4.375% due 27/01/2032 ^ 6.750% due 20/06/2028 ^ 6.876% due 21/05/2031 ^ 7.375% due 25/09/2034 ^ 8.994% due 01/02/2026 ^  Total Ukraine  UNITED ARAB EMIRATES  CORPORATE BONDS & NOT  DAE Sukuk Difc Ltd. 3.750% due 15/02/2026  UNITED KINGDOM  CORPORATE BONDS & NOT  AGPS BondCo PLC 4.625% due 14/01/2026 ^ 5.500% due 13/11/2026 ^                                    | 33,067<br>58,300  ES  1,000  tional Bond € 67,619 6,300 \$ 6,400 5,300 8,200  ES  11,800  ES  € 1,100       | 39,985<br>61,293<br>215<br>307<br>16,121<br>1,477<br>1,478<br>1,244<br>2,075<br>22,702<br>22,917                                  | 0.50<br>0.77<br>0.00<br>0.00<br>0.20<br>0.02<br>0.02<br>0.02<br>0.03<br>0.29<br>0.14         |
| Peru Government Internation 8.750% due 21/11/2033  PHILIPPINES SOVEREIGN ISSUES  Philippines Government Inter 5.000% due 17/07/2033  PORTUGAL CORPORATE BONDS & NOTE Banco Espirito Santo S.A. 4.750% due 15/01/2018 ^ Galp Energia SGPS S.A. 2.000% due 15/01/2026  Total Portugal  QATAR CORPORATE BONDS & NOTE Nakilat, Inc. 6.067% due 31/12/2033  ROMANIA SOVEREIGN ISSUES  Romania Government Interna 2.000% due 14/04/2033 2.875% due 13/04/2042 6.625% due 27/09/2029 7.625% due 17/01/2053  Total Romania  RUSSIA                       | 15,000 _ national Bo   | 53<br>12,600<br>12,653<br>10,438<br>1,159<br>5,379<br>16,467<br>3,305 | 0.03<br>0.00<br>0.16<br>0.16<br>0.13<br>0.01<br>0.07<br>0.21<br>0.04<br>0.33 | 1.875% due 27/01/2025 Nova Ljubljanska Banka d.d. 3.400% due 05/02/2030 Total Slovenia  SOUTH AFRICA CORPORATE BONDS & NOTES AngloGold Ashanti Holdings PLG 3.750% due 01/10/2030 Sasol Financing USA LLC 5.875% due 27/03/2024  SOVEREIGN ISSUES South Africa Government Intern 5.650% due 27/09/2047 Total South Africa SPAIN CORPORATE BONDS & NOTES ACS Actividades de Construccio 1.375% due 17/06/2025 (h) Banco Bilbao Vizcaya Argentaria 6.000% due 15/01/2026 (d)(f) 6.138% due 14/09/2028 Banco de Sabadell S.A. 5.375% due 08/09/2026 Banco Santander S.A. 3.490% due 28/05/2030 Cellnex Finance Co. S.A. 2.000% due 15/09/2032 Lorca Telecom Bondco S.A.    | 8,300<br>7,100<br>7,100<br>3,2,000<br>4,100<br>4,100<br>13,700<br>15,800<br>9,200<br>5,15,800<br>6,15,800<br>6,1400<br>6,23,100 | 1,718<br>4,051<br>5,769<br>5,769<br>15,494<br>4051<br>5,769<br>15,494<br>15,494<br>15,850<br>23,999<br>1,222<br>19,882        | 0.08<br>0.19<br>0.03<br>0.05<br>0.08<br>0.12<br>0.20<br>0.01<br>0.04<br>0.12<br>0.20<br>0.30<br>0.01<br>0.20<br>0.30 | Turkey Government Internation 4.875% due 16/04/2043 5.750% due 11/05/2047 Total Turkey  UKRAINE  CORPORATE BONDS & NOT  NPC Ukrenergo 6.875% due 09/11/2028 ^  SOVEREIGN ISSUES  State Agency of Roads of Ukr 6.250% due 24/06/2030 ^  Ukraine Government Internation 4.375% due 27/01/2032 ^ 6.750% due 27/01/2032 ^ 6.876% due 21/05/2031 ^ 7.375% due 25/09/2034 ^ 8.994% due 01/02/2026 ^  Total Ukraine  UNITED ARAB EMIRATES  CORPORATE BONDS & NOT  DAE Sukuk Difc Ltd. 3.750% due 15/02/2026  UNITED KINGDOM  CORPORATE BONDS & NOT  AGPS BondCo PLC 4.625% due 14/01/2026 ^ 5.500% due 13/11/2026 ^ Barclays PLC 0.577% due 09/08/2029 | 33,067<br>58,300  ES  1,000  tional Bond € 67,619 6,300 \$ 6,400 5,300 8,200  ES  € 1,100 2,000 2,500       | 39,985<br>61,293<br>215<br>307<br>16,121<br>1,477<br>1,478<br>1,244<br>2,075<br>22,702<br>22,917<br>11,230<br>468<br>837<br>2,186 | 0.50<br>0.77<br>0.00<br>0.00<br>0.20<br>0.02<br>0.02<br>0.02<br>0.03<br>0.29<br>0.14         |

| DESCRIPTION.  | PAR                  | FAIR<br>VALUE          | % OF<br>NET | DESCRIPTION.   | PAR             | FAIR<br>VALUE  | % OF<br>NET | DESCRIPTION.   | PAR                 | FAIR<br>VALUE | % OF<br>NET |
|---|----------------------|------------------------|-------------|--|-----------------|----------------|-------------|--|---------------------|---------------|-------------|
| 7.750% due 15/09/2023 (d)(f)                          | (000s)<br>\$ 3,500 ! |                        | ASSETS      | UNITED STATES  | (000S)          | (000S)         | ASSETS      | DESCRIPTION 5.370% due 25/09/2037 ^ \$                       | (000s)<br>73 \$     |               | 0.00        |
| BAT International Finance PLC                         | , 3,300 .            | ) 3,430                | 0.04        | ASSET-BACKED SECURITIES                                      |                 |                |             | 5.380% due 25/10/2047  | 1,052               | 1,032         |             |
| 3.950% due 15/06/2025                                 | 1,600                | 1,541                  | 0.02        |  |                 |                |             | 5.450% due 25/03/2047 ^                                      | 773                 |               | 0.01        |
| Bellis Acquisition Co. PLC                            |                      | 0.4.575                |             | Accredited Mortgage Loan Trust<br>4.800% due 25/01/2035 \$   | 317 \$          | 286            | 0.00        | 5.460% due 25/09/2037 ^<br>5.630% due 25/02/2037 ^           | 653<br>3,600        | 3,207         | 0.01        |
|   | £ 32,400             | 34,575                 | 0.43        | 5.410% due 25/09/2036  | 578             | 568            |             | 5.675% due 25/08/2036  | 4,600               | 4,383         | 0.06        |
| Greene King Finance PLC 5.106% due 15/03/2034         | 355                  | 398                    | 0.01        |  | ,127<br>',750   | 1,105<br>6,267 |             | 5.750% due 25/06/2036  | 83<br>268           |               | 0.00        |
| HSBC Holdings PLC                                     |                      |                        |             | ACE Securities Corp. Home Equity Lo                          | •               | •              | 0.00        | 5.840% due 25/05/2036<br>5.850% due 25/03/2036 ^             | 1,386               | 1,197         |             |
|   | \$ 4,200             | 3,487                  |             | 5.330% due 25/02/2037  | ,010            | 1,306          |             | 5.990% due 25/10/2047  | 3,720               | 3,535         | 0.05        |
| 3.973% due 22/05/2030<br>4.950% due 31/03/2030        | 9,300<br>2,500       | 8,360<br>2,464         |             | 5.360% due 25/02/2037<br>5.450% due 25/04/2036               | ,036<br>251     | 1,342<br>242   |             | 6.140% due 25/02/2036 ^<br>6.245% due 25/07/2035             | 10,608<br>104       | 9,235         | 0.12        |
| Informa PLC   | 2,300                | 2,101                  | 0.03        |  | ,297            | 3,154          |             | 6.725% due 25/11/2034  | 796                 |               | 0.01        |
|   | € 7,500              | 7,109                  | 0.09        | 5.460% due 25/08/2036  | 518             | 491            |             | Countrywide Asset-Backed Certific                            |                     |               |             |
| John Lewis PLC  |                      | 2.546                  | 0.02        | 5.470% due 25/08/2036 ^ 2<br>5.750% due 25/02/2036           | ,349<br>447     | 598<br>438     |             | 5.870% due 25/07/2034<br>6.005% due 25/08/2034               | 34<br>83            |               | 0.00        |
| 4.250% due 18/12/2034<br>6.125% due 21/01/2025        | £ 3,210<br>5,600     | 2,546<br>6,859         |             | 5.810% due 25/11/2035  | 231             | 232            | 0.00        | Countrywide Asset-Backed Certific                            |                     |               | 0.00        |
| Lendlease Europe Finance PLC                          | -,                   | -,                     |             | 5.945% due 25/01/2035<br>6.050% due 25/12/2034               | ,053            | 552<br>944     |             | 5.710% due 25/04/2034  | 16                  | 14            | 0.00        |
| 3.500% due 02/12/2033                                 | 368                  | 306                    | 0.00        | 6.080% due 25/02/2036 ^                                      | ,033<br>69      |                | 0.00        | 5.900% due 25/03/2034  | 21                  |               | 0.00        |
| Lloyds Banking Group PLC                              | t 1200               | 1 217                  | 0.02        | 6.125% due 25/06/2034  | 446             | 408            |             | 5.950% due 25/08/2047<br>6.650% due 25/02/2035               | 38<br>125           |               | 0.00        |
| 4.976% due 11/08/2033  Market Bidco Finco PLC         | \$ 1,300             | 1,217                  | 0.02        | Aegis Asset-Backed Securities Trust                          | 100             | 100            | 0.00        | Credit Suisse First Boston Mortgag                           | ge Securit          | ies Cor       | p.          |
|   | € 19,800             | 17,444                 | 0.22        | 5.795% due 25/12/2035<br>6.150% due 25/03/2035 ^             | 188<br>213      | 198            | 0.00        | 4.599% due 25/01/2032  | 18                  |               | 0.00        |
| Marks & Spencer PLC                                   |                      |                        |             | Ameriquest Mortgage Securities Trus                          |                 |                |             | Credit-Based Asset Servicing & Se                            | curitization<br>180 |               | 0.00        |
|   | £ 100                |                        | 0.00        | 5.735% due 25/03/2036  | 1               |                | 0.00        | 5.370% due 25/07/2037<br>Credit-Based Asset Servicing & Se   |                     |               |             |
| 4.500% due 10/07/2027 Mitchells & Butlers Finance PLO | 10,138               | 11,417                 | 0.14        | Ameriquest Mortgage Securities, Inc.                         | . Asset-l       | Backed         |             | 3.075% due 25/07/2036  | 3,738               | 3,483         |             |
| 5.451% due 15/12/2030                                 | 3,433                | 4,048                  | 0.05        | Pass-Through Certificates<br>4.039% due 25/11/2034           | 165             | 164            | 0.00        | Ellington Loan Acquisition Trust                             |                     |               |             |
|   | \$ 1,384             | 1,274                  |             | 6.020% due 25/07/2034  | 108             | 107            |             | 6.200% due 25/05/2037  | 2,055               | 1,933         | 0.02        |
| 6.013% due 15/12/2030<br>6.469% due 15/09/2032        | £ 349<br>1,700       | 398<br>1,885           | 0.01        | 6.080% due 25/05/2035<br>6.155% due 25/07/2035               | 482<br>500      | 473<br>2,924   |             | EMC Mortgage Loan Trust<br>6.250% due 25/11/2041             | 3                   | 2             | 0.00        |
| Nationwide Building Society                           | .,,                  | .,003                  | 0.02        | 6.170% due 25/09/2034  | 798             | 774            |             | First Franklin Mortgage Loan Trus                            |                     | _             | 0.00        |
| 4.363% due 01/08/2024                                 | \$ 30,500            | 30,439                 |             | 6.170% due 25/10/2034  | 92              |                | 0.00        | 5.470% due 25/04/2036  | 120                 |               | 0.00        |
| ` '''   | £ 4,300              | 4,695                  | 0.06        | 6.200% due 25/11/2034<br>6.260% due 25/03/2035               | 315<br>200      |                | 0.00        | 5.630% due 25/04/2036<br>5.630% due 25/08/2036               | 400<br>147          |               | 0.01        |
| NatWest Group PLC<br>4.800% due 05/04/2026            | \$ 31,275            | 30,379                 | 0.38        | Amortizing Residential Collateral Tru                        |                 | 133            | 0.00        | 5.870% due 25/10/2035  | 10                  |               | 0.00        |
| 4.892% due 18/05/2029                                 | 17,200               | 16,380                 | 0.21        | 6.150% due 25/10/2034  | 85              | 84             | 0.00        | 6.095% due 25/03/2035  | 50                  |               | 0.00        |
| 6.000% due 29/12/2025 (d)(f)                          | 17,800               | 16,509                 | 0.21        | Argent Securities Trust                                      | 704             | 107            | 0.00        | 6.350% due 25/01/2035<br>6.575% due 25/10/2034               | 77<br>189           |               | 0.00        |
| Pinnacle Bidco PLC<br>5.500% due 15/02/2025           | € 900                | 946                    | 0.01        | 5.690% due 25/05/2036 Asset-Backed Funding Certificates Tr   | 794             | 197            | 0.00        | 7.025% due 25/07/2034  | 904                 |               | 0.01        |
|   | £ 2,200              | 2,671                  |             | 5.260% due 25/01/2037  | 178             | 103            | 0.00        | First NLC Trust  | 400                 | 450           |             |
| Rolls-Royce PLC                                       |                      |                        |             | 5.310% due 25/01/2037  | 619             | 359            |             | 2.294% due 25/05/2035  | 182                 | 153           | 0.00        |
| 5.750% due 15/10/2027                                 | 3,300                | 3,901                  | 0.05        | 5.370% due 25/01/2037<br>6.200% due 25/03/2034 ^             | 206<br>251      | 120<br>234     |             | Fremont Home Loan Trust<br>5.490% due 25/02/2036             | 1,764               | 1.669         | 0.02        |
| Santander UK Group Holdings<br>3.823% due 03/11/2028  | \$ 18.124            | 16,330                 | 0.21        |  | ,869            | 8,260          |             | 5.490% due 25/02/2037  | 1,084               |               | 0.01        |
|   | £ 11,835             | 14,114                 |             | Asset-Backed Securities Corp. Home                           | Equity I        |                |             | 6.080% due 25/06/2035 ^                                      | 3,077               | 2,726         | 0.03        |
| Tesco Property Finance PLC                            | 1.055                | 2 200                  | 0.02        | 6.110% due 25/07/2035  | 16              | 16             | 0.00        | GSAA Home Equity Trust<br>5.270% due 25/11/2036              | 409                 | 103           | 0.00        |
| 5.744% due 13/04/2040<br>TP ICAP Finance PLC          | 1,955                | 2,308                  | 0.03        | Bear Stearns Asset-Backed Securities 4.477% due 25/11/2035 ^ | 30              | 28             | 0.00        | 5.390% due 25/04/2047  | 72                  | 67            | 0.00        |
| 5.250% due 29/05/2026                                 | 5,182                | 6,070                  | 0.08        | 6.155% due 25/06/2035  | 504             | 483            | 0.01        | 6.050% due 25/08/2037  | 45                  | 44            | 0.00        |
| Travis Perkins PLC                                    |                      |                        |             | 6.350% due 25/01/2045<br>6.400% due 25/08/2037               | 39<br>320       |                | 0.00        | <b>GSAMP Trust</b> 3.332% due 25/11/2034                     | 351                 | 331           | 0.00        |
| 4.500% due 07/09/2023                                 | 2,100                | 2,648                  | 0.03        | Carrington Mortgage Loan Trust                               | 320             | 214            | 0.00        | 5.200% due 25/12/2046  | 234                 |               | 0.00        |
| Virgin Media Secured Finance 4.125% due 15/08/2030    | PLC<br>27.700        | 27,318                 | 0.34        | 5.310% due 25/10/2036  | 720             | 565            |             | 5.240% due 25/01/2037  | 270<br>5,763        | 158<br>3,118  | 0.00        |
| 4.250% due 15/01/2030                                 | 24,600               | 24,688                 |             | 5.370% due 25/01/2037 1<br>5.400% due 25/10/2036             | ,200<br>720     | 887<br>565     |             | 5.290% due 25/12/2036<br>5.690% due 25/04/2036               | 2,908               | 1,831         |             |
| Virgin Money UK PLC                                   |                      |                        |             |  | ,219            | 2,008          |             | 5.735% due 25/01/2036  | 99                  | 101           | 0.00        |
|   | € 21,500<br>£ 500    | 22,733                 | 0.29        | 5.630% due 25/06/2036  | ,969            | 1,866          | 0.02        | Home Equity Loan Trust                                       | 2 000               | 1 651         | 0.02        |
| 3.375% due 24/04/2026                                 | 1,400                |                        | 0.01        | Chase Funding Trust<br>6.333% due 25/04/2032                 | 72              | 60             | 0.00        | 5.490% due 25/04/2037<br>Home Equity Mortgage Loan Asse      | 2,000<br>at-Backed  | 1,651         | 0.02        |
| 4.000% due 25/09/2026                                 | 4,200                | 4,829                  |             | Citigroup Mortgage Loan Trust                                | 12              | 09             | 0.00        | 5.290% due 25/11/2036  | 294                 |               | 0.00        |
| 4.000% due 03/09/2027                                 | 4,700                | 5,231                  | 0.07        | 5.310% due 25/01/2037  | 731             | 248            | 0.00        | 5.390% due 25/04/2037  | 789                 |               | 0.01        |
| Vmed O2 UK Financing PLC<br>3.250% due 31/01/2031     | € 7,450              | 6,696                  | 0.08        | 5.350% due 25/05/2037  | 802             | 529            |             | 5.530% due 25/06/2036  | 70                  | 68            | 0.00        |
| 4.000% due 31/01/2029                                 | £ 38,700             | 39,201                 | 0.49        | 5.470% due 25/09/2036<br>5.550% due 25/11/2046               | 598<br>622      | 437<br>596     |             | HSI Asset Securitization Corp. Trus<br>5.370% due 25/12/2036 | 495                 | 135           | 0.00        |
| 4.500% due 15/07/2031                                 | 9,100                | 8,808                  |             |  | ,375            | 1,343          |             | 5.430% due 25/01/2037  | 2,927               | 2,036         | 0.03        |
|   | -                    | 420,434                | 5.29        | Citigroup Mortgage Loan Trust, Inc.                          |                 |                |             | 5.650% due 25/07/2036  | 2,482               | 1,119         | 0.01        |
| LOAN PARTICIPATIONS AND                               | ASSIGNN              | IENTS                  |             | 5.410% due 25/03/2037<br>5.885% due 25/09/2035 ^             | 981<br>148      | 830<br>1/17    | 0.01        | JPMorgan Mortgage Acquisition T<br>4.459% due 25/01/2037 ^   | <b>rust</b><br>485  | 266           | 0.00        |
| INEOS Finance PLC                                     |                      |                        |             | Countrywide Asset-Backed Certificat                          |                 | 147            | 0.00        | 5.340% due 25/03/2047  | 502                 | 496           | 0.01        |
|   | € 14,200             | 15,034                 | 0.19        | 5.650% due 25/01/2046 ^ 7                                    | ,016            | 6,552          |             | 5.390% due 25/08/2036  | 294                 |               | 0.00        |
| INEOS Quattro Holdings Ltd.                           | 4.000                | E 17E                  | 0.07        | 6.050% due 25/03/2047 ^                                      | 54<br>706       |                | 0.00        | 5.410% due 25/03/2037<br>5.410% due 25/06/2037               | 117<br>99           |               | 0.00        |
| 6.168% due 29/01/2026                                 | 4,900                | 5,175<br><b>20,209</b> |             | 6.250% due 25/05/2047 ^ Countrywide Asset-Backed Certificat  | 796<br>es Trust | 604            | 0.01        | 5.430% due 25/01/2037  | 101                 | 101           | 0.00        |
| Total United Kingdom                                  |                      | 440,643                |             |  | ,375            | 1,229          | 0.02        | 5.450% due 25/03/2037<br>5.555% due 25/07/2036               | 4,349<br>150        | 3,907<br>145  | 0.05        |
| . star officer Kingdofff                              |                      | 110,013                | 5.55        | 4.473% due 25/07/2036  | 33              |                | 0.00        | Lehman ABS Mortgage Loan Trust                               |                     | 143           | 0.00        |
|   |                      |                        |             | 4.740% due 25/10/2035<br>5.290% due 25/07/2037 ^             | 0<br>487        | 479            | 0.00        | 5.240% due 25/06/2037  | 247                 |               | 0.00        |
|   |                      |                        |             | 5.370% due 25/06/2037  | 955             | 915            |             | 5.350% due 25/06/2037  | 126                 | 82            | 0.00        |
|   |                      |                        |             |  |                 |                |             |  |                     |               |             |

| PAR DESCRIPTION (000S)  | FAIR<br>VALUE<br>(000S) |      | DESCRIPTION   | PAR<br>(000S)  | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | FAIR % 0 PAR VALUE NE DESCRIPTION (0005) (0005) ASSET                                      |
|---|-------------------------|------|---|----------------|-------------------------|-----------------------|--|
|   | (*****,                 |      |   | 2.344 \$       | 1,507                   |                       |  |
| Long Beach Mortgage Loan Trust<br>5.330% due 25/09/2036 \$ 14,143 | \$ 3,971                | 0.05 |   | 13,743         | 7,942                   |                       | Structured Asset Securities Corp. Mortgage Loan Trust 5.280% due 25/02/2037 \$ 9 \$ 8 0.00 |
| 5.690% due 25/05/2046 2,494                                       |                         |      | 5.690% due 25/01/2036                                     | 400            | 357                     | 0.01                  | 5.380% due 25/01/2037 2,066 1,250 0.02   |
| 5.750% due 25/02/2036 11,316                                      |                         |      | 5.720% due 25/01/2036                                     | 5,043          | 3,519                   |                       | 5.490% due 25/12/2036 79 74 0.00   |
| 5.795% due 25/11/2035 38  |                         |      | 5.915% due 25/08/2035                                     | 400            | 378                     | 0.01                  | 5.490% due 25/12/2036 111 108 0.00   |
| 6.200% due 25/06/2035 258   |                         | 0.00 | Option One Mortgage Loan Trust                            | Asset-         |                         |                       | 5.570% due 25/02/2037 143 138 0.00   |
| 6.425% due 25/02/2035 1,928                                       | 1,860                   | 0.02 | Backed Certificates<br>5.840% due 25/11/2035              | 421            | 305                     | 0.01                  | 6.050% due 25/08/2037 36 36 0.00   |
| MASTR Asset-Backed Securities Trust                               | 2                       | 0.00 |   | 421            | 333                     | 0.01                  | Structured Asset Securities Corp. Trust  |
| 5.320% due 25/10/2036 3<br>5.350% due 25/08/2036 4,991            |                         | 0.00 | Ownit Mortgage Loan Trust 6.050% due 25/10/2036 ^         | 126            | 118                     | 0.00                  | 5.840% due 25/09/2035 166 157 0.00   |
| 5.370% due 25/08/2036 4,991<br>1,922                              | 753                     |      | Park Place Securities, Inc.                               | 120            | 110                     | 0.00                  | <b>Truman Capital Mortgage Loan Trust</b> 5.410% due 25/03/2036 374 369 0.01               |
| 5.420% due 25/08/2036 3,334                                       |                         |      | 5.885% due 25/09/2035                                     | 183            | 178                     | 0.00                  |  |
| 5.450% due 25/03/2036 1,041                                       |                         | 0.01 | Park Place Securities, Inc. Asset-Ba                      | acked Pas      |                         |                       | WaMu Asset-Backed Certificates WaMu Trust 5.300% due 25/01/2037 889 733 0.01               |
| 5.510% due 25/02/2036 329   | 134                     |      | Through Certificates                                      |                |                         |                       | Washington Mutual Asset-Backed Certificates Trust  |
| 5.630% due 25/03/2036 1,017<br>5.650% due 25/10/2035 ^ 288        | 625<br>269              |      | 5.885% due 25/08/2035                                     | 355            |                         | 0.00                  | 5.630% due 25/05/2036 658 500 0.01   |
| 5.930% due 25/02/2034 453   | 436                     |      | 5.885% due 25/09/2035                                     | 5,817          | 5,596                   |                       | Wells Fargo Home Equity Asset-Backed Securities Trust                                      |
| 6.050% due 25/04/2034 316   |                         |      | 5.945% due 25/07/2035<br>5.975% due 25/07/2035            | 94<br>400      | 374                     | 0.00                  | 5.645% due 25/05/2036 1,966 1,954 0.03   |
| 6.050% due 25/10/2035 1,325                                       | 1,152                   | 0.02 | 6.095% due 25/06/2035                                     | 20             |                         | 0.00                  | Wells Fargo Home Equity Trust Mortgage Pass-   |
| MASTR Specialized Loan Trust                                      |                         |      | 6.200% due 25/10/2034                                     | 282            |                         | 0.00                  | Through Certificates   |
| 6.275% due 25/11/2035 139   | 129                     | 0.00 | 6.275% due 25/03/2035                                     | 255            |                         | 0.00                  | 5.890% due 25/04/2034 150 144 0.00   |
| Merrill Lynch Mortgage Investors Trust                            |                         |      | 6.395% due 25/01/2036<br>6.950% due 25/12/2034            | 78<br>406      |                         | 0.00                  | 231,534 2.92   |
| 5.450% due 25/08/2037 2,723                                       |                         | 0.02 |   |                |                         | 0.01                  | SHARES   |
| 5.610% due 25/11/2037 2,823<br>5.870% due 25/05/2036 61           | 999                     | 0.01 | People's Choice Home Loan Securi<br>6.500% due 25/01/2035 | 487            | 462                     | 0.01                  | COMMON STOCKS  |
| 6.050% due 25/02/2047 105   |                         | 0.00 | People's Financial Realty Mortgag                         |                |                         |                       | ENERGY   |
| 6.200% due 25/04/2035 93  |                         | 0.00 | 5.290% due 25/09/2036                                     | 989            |                         | 0.00                  | Constellation Oil Services   |
| Morgan Stanley ABS Capital, Inc. Trust                            |                         |      | Popular ABS Mortgage Pass-Throu                           | gh Trust       |                         |                       | Holding S.A. 'B' (b)(g) 844,339 92 0.00  |
| 5.220% due 25/10/2036 66  |                         |      | 5.360% due 25/01/2037                                     | 369            |                         | 0.00                  |  |
| 5.280% due 25/11/2036 307<br>5.280% due 25/01/2037 883            | 139<br>405              |      | 5.410% due 25/11/2036                                     | 17             |                         | 0.00                  | PAR<br>(000S)  |
| 5.290% due 25/10/2036 1,928                                       |                         |      | 5.735% due 25/02/2036                                     | 63             | 62                      | 0.00                  | CORPORATE BONDS & NOTES  |
| 5.290% due 25/11/2036 192   | 91                      | 0.00 | RAAC Trust<br>5.750% due 25/06/2044                       | 52             | /13                     | 0.00                  | Alaska Airlines Pass-Through Trust   |
| 5.290% due 25/05/2037 3,314                                       |                         |      | 5.750% due 25/09/2045                                     | 83             |                         | 0.00                  | 4.800% due 15/02/2029 \$ 2,492 2,398 0.03  |
| 5.300% due 25/10/2036 173   | 91                      |      | 5.850% due 25/11/2046                                     | 159            |                         | 0.00                  | Ally Financial, Inc.   |
| 5.300% due 25/11/2036 2,917<br>5.350% due 25/09/2036 3            |                         | 0.02 | 6.350% due 25/10/2045                                     | 14             |                         | 0.00                  | 8.000% due 01/11/2031 12,575 13,056 0.16   |
| 5.350% due 25/09/2036 3<br>5.370% due 25/11/2036 240              | 114                     |      | 6.650% due 25/09/2047                                     | 396            | 378                     | 0.01                  | American Airlines Pass-Through Trust   |
| 5.400% due 25/03/2037 910   |                         | 0.01 | Renaissance Home Equity Loan Tru                          |                | 420                     | 0.01                  | 3.000% due 15/04/2030 209 186 0.00   |
| 5.470% due 25/09/2036 1,173                                       |                         | 0.01 | 5.340% due 25/01/2037                                     | 1,247          | 438                     | 0.01                  | 3.150% due 15/08/2033 3,045 2,659 0.03   |
| 5.730% due 25/01/2035 686   |                         |      | Residential Asset Mortgage Produ<br>5.790% due 25/01/2036 | 423            | 378                     | 0.01                  | 3.200% due 15/12/2029 3,694 3,315 0.04 3.350% due 15/04/2031 2,699 2,402 0.03              |
| 5.770% due 25/12/2035 132<br>5.795% due 25/09/2035 6              |                         | 0.00 | Residential Asset Securities Corp.                        |                | 370                     | 0.01                  | 3.375% due 01/11/2028 3,783 3,397 0.04   |
| 5.855% due 25/12/2034 82  | 74                      |      | 5.410% due 25/11/2036                                     | 243            | 223                     | 0.00                  | 3.575% due 15/07/2029 2,210 2,051 0.03   |
| 5.855% due 25/01/2035 1,380                                       | 1,300                   |      | 5.490% due 25/11/2036                                     | 66             |                         | 0.00                  | 3.650% due 15/12/2029 4,182 3,600 0.05   |
| 6.005% due 25/03/2034 371   | 364                     |      | 5.710% due 25/04/2036                                     | 28             |                         | 0.00                  | 3.650% due 15/08/2030 4,260 3,929 0.05<br>3.700% due 01/04/2028 3,531 3,179 0.04           |
| 6.020% due 25/09/2035 4,281<br>6.140% due 25/06/2035 961          | 3,505<br>939            |      | 5.750% due 25/02/2036<br>5.780% due 25/12/2035            | 130<br>67      |                         | 0.00                  | American Tower Corp.   |
| 6.400% due 25/07/2037 400   |                         | 0.00 | 5.810% due 25/11/2035                                     | 25             |                         | 0.00                  | 2.950% due 15/01/2051 10,000 6,318 0.08  |
| 7.050% due 25/02/2047 723   |                         | 0.01 | 5.810% due 25/12/2035                                     | 149            | 132                     | 0.00                  | Amgen, Inc.  |
| Morgan Stanley Capital, Inc. Trust                                |                         |      | 5.990% due 25/12/2034                                     | 5              | 5                       | 0.00                  | 5.250% due 02/03/2033 5,000 5,009 0.06   |
| 5.510% due 25/03/2036 96  | 77                      | 0.00 | Saxon Asset Securities Trust                              | C 224          | 4.465                   | 0.00                  | 5.750% due 02/03/2063 2,800 2,843 0.04   |
| Morgan Stanley Dean Witter Capital, Inc.                          |                         |      | 5.450% due 25/05/2047<br>5.615% due 25/03/2036            | 6,331<br>1,560 | 4,465<br>1,487          |                       | Antares Holdings LP  |
| 6.500% due 25/02/2033 227   |                         | 0.00 | Securitized Asset-Backed Receival                         |                |                         | 0.02                  | 2.750% due 15/01/2027 2,700 2,221 0.03   |
| 6.725% due 25/11/2032 30  | 29                      | 0.00 | 5.330% due 25/07/2036                                     | 246            |                         | 0.00                  | <b>AT&amp;T, Inc.</b> 3.800% due 01/12/2057 12,200 8,843 0.11                              |
| Morgan Stanley Home Equity Loan Trust 5.250% due 25/12/2036 1,436 | 697                     | 0.01 | 5.430% due 25/07/2036                                     | 707            | 571                     |                       | Aviation Capital Group LLC   |
| 5.380% due 25/04/2037 2,390                                       |                         | 0.02 | 5.650% due 25/03/2036                                     | 1,244          | 780<br>137              | 0.01                  | 4.375% due 30/01/2024 800 787 0.01   |
| 5.470% due 25/04/2036 67  | 47                      | 0.00 | 5.650% due 25/05/2036<br>5.690% due 25/03/2036            | 254<br>110     |                         | 0.00                  | 4.875% due 01/10/2025 600 573 0.01   |
| 5.500% due 25/04/2037 16,321                                      | 8,582                   | 0.11 | 5.810% due 25/08/2035 ^                                   | 111            |                         | 0.00                  | 5.500% due 15/12/2024 8,900 8,716 0.11   |
| Morgan Stanley Mortgage Loan Trust                                | 3.1                     | 0.00 | SG Mortgage Securities Trust                              |                |                         |                       | BAT Capital Corp.  |
| 6.000% due 25/02/2037 ^ 54<br>6.000% due 25/04/2037 10,055        |                         | 0.00 | 5.360% ďue 25/10/2036                                     | 1,500          | 1,039                   | 0.01                  | 3.557% due 15/08/2027 1,300 1,196 0.02   |
| 6.869% due 25/11/2036 ^ 223                                       |                         | 0.00 | Soundview Home Loan Trust                                 |                |                         |                       | Boeing Co.   |
| New Century Home Equity Loan Trust                                |                         |      | 5.270% due 25/11/2036                                     | 33             |                         | 0.00                  | 3.950% due 01/08/2059 1,500 1,109 0.01<br>5.930% due 01/05/2060 10,000 9,912 0.13          |
| 5.510% due 25/05/2036 7   | 7                       | 0.00 | 5.615% due 25/06/2036 ^ 15.630% due 25/07/2036            | 15,486<br>200  | 12,724                  | 0.16                  | British Airways Pass-Through Trust   |
| 5.870% due 25/03/2035 167   |                         | 0.00 | Specialty Underwriting & Resident                         |                |                         | 0.00                  | 2.900% due 15/09/2036 1,241 1,026 0.01   |
| Nomura Home Equity Loan, Inc. Home Eq                             |                         |      | 3.700% due 25/02/2037 ^                                   | 485            |                         | 0.00                  | 4.250% due 15/05/2034 2,386 2,181 0.03   |
| 5.765% due 25/02/2036 2   | 2                       | 0.00 | 5.420% due 25/04/2037                                     | 122            | 85                      | 0.00                  | Broadcom, Inc.   |
| NovaStar Mortgage Funding Trust<br>5.250% due 25/03/2037 866      | 200                     | 0.00 | 5.450% due 25/11/2037                                     | 649            | 361                     | 0.01                  | 2.450% due 15/02/2031 8,900 7,242 0.09   |
| 5.250% due 25/03/2037 866<br>5.300% due 25/03/2037 1,085          |                         | 0.00 | Structured Asset Investment Loan                          |                | 21                      | 0.00                  | 3.187% due 15/11/2036 2,600 1,966 0.03<br>4.926% due 15/05/2037 1,242 1,125 0.01           |
| 5.310% due 25/09/2037 1,001                                       |                         | 0.01 | 5.300% due 25/06/2036<br>5.300% due 25/09/2036            | 22<br>109      |                         | 0.00                  |  |
| 5.350% due 25/01/2037 1,022                                       | 358                     | 0.01 | 5.750% due 25/01/2036                                     | 91             |                         | 0.00                  | <b>Centene Corp.</b> 3.000% due 15/10/2030 5,000 4,171 0.05                                |
| 5.570% due 25/01/2037 1,219                                       |                         | 0.01 | 5.825% due 25/11/2035                                     | 7,073          | 6,032                   | 0.08                  | 4.625% due 15/12/2029 3,500 3,225 0.04   |
| 7.025% due 25/03/2035 583   | 5/3                     | 0.01 | 5.915% due 25/08/2035                                     | 4,237          | 4,017                   |                       | Charter Communications Operating LLC   |
| Option One Mortgage Loan Trust<br>5.290% due 25/01/2037 154       | 88                      | 0.00 | 6.050% due 25/09/2034<br>6.080% due 25/01/2035            | 46<br>252      |                         | 0.00                  | 3.850% due 01/04/2061 11,300 6,844 0.09  |
| 5.320% due 25/05/2037 130   |                         |      | 6.275% due 25/07/2033                                     | 20             |                         | 0.00                  | 4.200% due 15/03/2028 4,300 4,033 0.05 5.375% due 01/04/2038 3,800 3,240 0.04              |
| 5.330% due 25/04/2037 454   |                         | 0.00 | 6.530% due 25/04/2033                                     | 11             |                         | 0.00                  | 3,373 /0 due 01/04/2030 3,000 3,240 0.04   |
|   |                         |      |   |                |                         |                       |  |

| DESCRIPTION  | PAR<br>(000S)        | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)         | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)        | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|----------------------|-------------------------|-----------------------|--|-----------------------|-------------------------|-----------------------|---|----------------------|-------------------------|-----------------------|
| Chesapeake Energy Corp. 5.500% due 01/02/2026        | \$ 1,500 \$          | 1,464                   | 0.02                  | Global Atlantic Fin Co.<br>4.400% due 15/10/2029       | \$ 11,620 \$          | 9,812                   | 0.12                  | <b>RLJ Lodging Trust LP</b> 3.750% due 01/07/2026     | \$ 1,600             | \$ 1,469                | 0.02                  |
| Citigroup, Inc.<br>2.572% due 03/06/2031 (g)         | 6,900                | 5,760                   | 0.07                  | GLP Capital LP<br>5.750% due 01/06/2028                | 3,700                 | 3,623                   | 0.05                  | Rockies Express Pipeline LLC<br>3.600% due 15/05/2025 | 100                  | 95                      | 0.00                  |
| Cloud Software Group, Inc.                           | 0,900                | 3,700                   | 0.07                  | Gray Oak Pipeline LLC                                  | 3,700                 | 3,023                   | 0.03                  | 4.800% due 15/05/2030                                 | 14,400               | 12,598                  | 0.16                  |
| 6.500% due 31/03/2029                                | 4,000                | 3,565                   | 0.05                  | 3.450% due 15/10/2027                                  | 6,900                 | 6,173                   | 0.08                  | 4.950% due 15/07/2029  Sabine Pass Liquefaction LLC   | 5,000                | 4,580                   | 0.06                  |
| CommScope, Inc.<br>4.750% due 01/09/2029             | 64,100               | 50,598                  | 0.64                  | <b>HCA, Inc.</b> 3.500% due 15/07/2051                 | 5,000                 | 3,464                   | 0.04                  | 5.625% due 01/03/2025                                 | 40,625               | 40,483                  | 0.51                  |
| Community Health Systems, In                         | c.                   |                         |                       | 5.500% due 01/06/2033<br>5.900% due 01/06/2053         | 1,600<br>1,775        | 1,598<br>1,760          |                       | Santander Holdings USA, Inc<br>3.450% due 02/06/2025  | 7,900                | 7,453                   | 0.09                  |
| 8.000% due 15/03/2026<br>Coty, Inc.                  | 4,300                | 4,193                   | 0.05                  | IQVIA, Inc.  | 1,775                 | 1,700                   | 0.02                  | Sirius XM Radio, Inc.                                 | 7,300                | 7,433                   | 0.03                  |
| 3.875% due 15/04/2026 (h)                            | € 16,400             | 17,387                  | 0.22                  | 5.700% due 15/05/2028                                  | 2,000                 | 1,982                   | 0.03                  | 4.125% due 01/07/2030                                 | 3,000                | 2,452                   | 0.03                  |
| Credit Suisse AG AT1 Claim ^                         | \$ 10,400            | 416                     | 0.01                  | JetBlue Pass-Through Trust<br>2.750% due 15/11/2033    | 841                   | 717                     | 0.01                  | Spirit AeroSystems, Inc.<br>9.375% due 30/11/2029     | 900                  | 965                     | 0.01                  |
| Crown Castle, Inc.<br>2.100% due 01/04/2031          | 6,500                | 5,206                   | 0.07                  | 4.000% due 15/05/2034                                  | 9,535                 | 8,709                   | 0.11                  | Spirit Airlines Pass-Through                          |                      | 200                     | 0.00                  |
| 2.250% due 15/01/2031<br>2.500% due 15/07/2031       | 4,000<br>5,000       | 3,264<br>4,112          |                       | <b>Kennedy-Wilson, Inc.</b> 4.750% due 01/02/2030      | 24,300                | 18,349                  | 0.23                  | 4.100% due 01/10/2029<br>Sprint Capital Corp.         | 294                  | 266                     | 0.00                  |
| 5.000% due 11/01/2028                                | 6,500                | 6,386                   |                       | Las Vegas Sands Corp.                                  | F C10                 | F 427                   | 0.07                  | 8.750% due 15/03/2032                                 | 12,000               | 14,517                  | 0.18                  |
| CVS Health Corp.                                     | 220                  | 207                     | 0.00                  | 3.200% due 08/08/2024<br>3.500% due 18/08/2026         | 5,610<br>6,500        | 5,437<br>6,058          |                       | Sprint LLC<br>7.625% due 01/03/2026                   | 1,125                | 1,170                   | 0.02                  |
| 3.250% due 15/08/2029<br>DAE Funding LLC             | 330                  | 297                     | 0.00                  | 3.900% due 08/08/2029                                  | 3,100                 | 2,770                   | 0.04                  | Standard Industries, Inc.                             | ,                    | ·                       |                       |
| 1.550% due 01/08/2024                                | 15,800               | 15,004                  |                       | Marriott International, Inc.<br>4.625% due 15/06/2030  | 900                   | 862                     | 0.01                  |   | € 37,000<br>\$ 3,450 | 35,952<br>3,216         | 0.45                  |
| 1.625% due 15/02/2024<br>2.625% due 20/03/2025       | 13,500<br>7,700      | 13,017<br>7,249         | 0.16                  | Mattel, Inc.   | 1 000                 | 1.000                   | 0.02                  | Synchrony Financial                                   |                      |                         |                       |
| 3.375% due 20/03/2028                                | 8,700                | 7,850                   | 0.10                  | 3.375% due 01/04/2026<br>McAfee Corp.                  | 1,800                 | 1,658                   | 0.02                  | 5.150% due 19/03/2029<br>T-Mobile USA, Inc.           | 300                  | 273                     | 0.00                  |
| Dell International LLC<br>8.100% due 15/07/2036      | 2,337                | 2,736                   | 0.03                  | 7.375% due 15/02/2030                                  | 2,000                 | 1,741                   | 0.02                  | 4.950% due 15/03/2028                                 | 1,000                | 985                     | 0.01                  |
| DISH DBS Corp.                                       | ,                    |                         |                       | Medline Borrower LP<br>3.875% due 01/04/2029           | 6,000                 | 5,220                   | 0.07                  | 5.650% due 15/01/2053 Tallgrass Energy Partners LP    | 2,000                | 2,032                   | 0.03                  |
| 5.750% due 01/12/2028<br>Edison International        | 27,800               | 20,729                  | 0.26                  | 5.250% due 01/10/2029                                  | 6,000                 | 5,212                   | 0.07                  | 5.500% due 15/01/2028                                 | 3,400                | 3,112                   |                       |
| 5.750% due 15/06/2027                                | 100                  | 100                     | 0.00                  | Midwest Connector Capital Co<br>3.900% due 01/04/2024  | . <b>LLC</b><br>1,300 | 1,273                   | 0.02                  | 6.000% due 31/12/2030<br>Tennessee Gas Pipeline Co. L | 7,450                | 6,573                   | 0.08                  |
| El Paso Natural Gas Co. LLC<br>8.375% due 15/06/2032 | 1,000                | 1,148                   | 0.01                  | Netflix, Inc.  |                       |                         |                       | 8.375% due 15/06/2032                                 | 1,351                | 1,545                   | 0.02                  |
| Elevance Health, Inc.                                | 1,000                | 1,140                   | 0.01                  | 4.875% due 15/06/2030<br>NGPL PipeCo LLC               | 21,000                | 20,685                  | 0.26                  | Time Warner Cable LLC<br>4.500% due 15/09/2042        | 1,200                | 898                     | 0.01                  |
| 4.750% due 15/02/2033                                | 2,400                | 2,332                   | 0.03                  | 7.768% due 15/12/2037                                  | 21,356                | 22,833                  | 0.29                  | 6.750% due 15/06/2039                                 | 1,700                | 1,635                   | 0.01                  |
| Energy Transfer LP<br>4.950% due 15/05/2028          | 14,763               | 14,294                  | 0.18                  | Noble Finance LLC<br>8.000% due 15/04/2030             | 3,000                 | 3,053                   | 0.04                  | Toll Brothers Finance Corp. 4.875% due 15/03/2027     | 9,600                | 9,304                   | 0.12                  |
| 5.950% due 01/10/2043<br>6.050% due 01/06/2041       | 200<br>3,811         | 187<br>3,664            | 0.00                  | NuStar Logistics LP                                    |                       |                         |                       | U.S. Airways Pass-Through T                           | rust                 | ·                       |                       |
| 6.100% due 15/02/2042                                | 800                  | 758                     | 0.01                  | 5.625% due 28/04/2027 Occidental Petroleum Corp.       | 20,400                | 19,621                  | 0.25                  | 3.950% due 15/05/2027<br>United Airlines Pass-Through | 1,973                | 1,842                   | 0.02                  |
| 6.500% due 01/02/2042<br>6.625% due 15/10/2036       | 7,140<br>800         | 7,241<br>821            | 0.09                  | 6.625% due 01/09/2030                                  | 20,900                | 21,736                  | 0.27                  | 2.700% due 01/11/2033                                 | 945                  | 794                     | 0.01                  |
| 7.500% due 01/07/2038                                | 12,865               | 14,123                  | 0.18                  | Omega Healthcare Investors, I<br>4.750% due 15/01/2028 | nc.<br>200            | 183                     | 0.00                  | 2.900% due 01/11/2029<br>3.100% due 07/01/2030        | 2,219<br>710         | 1,929<br>643            | 0.02                  |
| <b>EQT Corp.</b> 6.125% due 01/02/2025               | 28,205               | 28,072                  | 0.35                  | OneMain Finance Corp.                                  | 200                   |                         |                       | 3.450% due 01/06/2029<br>3.450% due 07/01/2030        | 794<br>1,420         | 729<br>1,229            | 0.01                  |
| Fidelity National Financial, Inc.                    |                      | 175                     | 0.00                  | 6.125% due 15/03/2024<br>6.875% due 15/03/2025         | 9,600<br>11,800       | 9,576<br>11,694         |                       | 3.500% due 01/09/2031                                 | 1,212                | 1,095                   | 0.01                  |
| 3.400% due 15/06/2030<br>Ford Motor Credit Co. LLC   | 200                  | 1/5                     | 0.00                  | 7.125% due 15/03/2026                                  | 3,458                 | 3,401                   |                       | 4.000% due 11/10/2027<br>4.150% due 11/10/2025        | 562<br>1,903         | 529<br>1,871            | 0.01                  |
| 1.744% due 19/07/2024                                | € 3,900              | 4,119                   |                       | <b>Organon &amp; Co.</b> 2.875% due 30/04/2028         | € 41,400              | 39,314                  | 0.50                  | 4.150% due 25/02/2033<br>5.875% due 15/04/2029        | 300<br>28,029        | 276<br>27,823           | 0.00                  |
| 2.330% due 25/11/2025<br>2.386% due 17/02/2026       | 13,400<br>4,200      | 13,742<br>4,307         |                       | Pacific Gas & Electric Co.                             |                       |                         |                       | Venture Global Calcasieu Pa                           |                      | 21,023                  | 0.55                  |
| 2.700% due 10/08/2026<br>2.748% due 14/06/2024       | \$ 13,600<br>£ 9,700 | 12,155<br>11,803        |                       | 2.100% due 01/08/2027<br>2.500% due 01/02/2031         | \$ 300<br>1,300       | 256<br>1,019            | 0.00                  | 6.250% due 15/01/2030                                 | 8,800                | 8,737                   | 0.11                  |
| 3.021% due 06/03/2024                                | € 13,400             | 14,445                  | 0.18                  | 3.150% due 01/01/2026<br>3.300% due 15/03/2027 ^       | 8,400<br>3,100        | 7,799<br>2,816          |                       | Venture Global LNG, Inc.<br>8.125% due 01/06/2028     | 18,775               | 19,090                  | 0.24                  |
| 3.250% due 15/09/2025<br>3.625% due 17/06/2031       | 4,000<br>\$ 26,300   | 4,197<br>21,584         |                       | 3.300% due 01/12/2027 ^                                | 2,900                 | 2,545                   | 0.03                  | 8.375% due 01/06/2031                                 | 21,725               | 21,932                  | 0.28                  |
| 3.815% due 02/11/2027<br>4.053% due 15/11/2023       | 1,200<br>€ 1,100     | 1,074<br>1,199          |                       | 3.300% due 01/08/2040<br>3.400% due 15/08/2024 ^       | 25,900<br>1,900       | 17,484<br>1,839         |                       | Verizon Communications, Inc<br>2.355% due 15/03/2032  | 26,800               | 21,564                  | 0.27                  |
| 4.125% due 17/08/2027                                | \$ 6,100             | 5,576                   | 0.07                  | 3.450% due 01/07/2025                                  | 2,250                 | 2,125                   | 0.03                  | VICI Properties LP                                    | 2 200                | 2.060                   | 0.04                  |
| 4.174% due 01/12/2024<br>4.271% due 09/01/2027       | € 21,600<br>\$ 1,700 | 23,283<br>1,575         |                       | 3.500% due 15/06/2025 ^<br>3.750% due 01/07/2028       | 2,000<br>2,350        | 1,894<br>2,108          | 0.03                  | 3.500% due 15/02/2025<br>VMware, Inc.                 | 3,200                | 3,060                   | 0.04                  |
| 4.389% due 08/01/2026                                | 1,800                | 1,705                   | 0.02                  | 3.950% due 01/12/2047 ^<br>4.200% due 01/06/2041       | 800<br>1,100          |                         | 0.01                  | 4.700% due 15/05/2030                                 | 3,900                | 3,724                   | 0.05                  |
| 4.535% due 06/03/2025<br>4.542% due 01/08/2026       | £ 2,800<br>\$ 1,900  | 3,385<br>1,788          |                       | 4.250% due 15/03/2046 ^                                | 2,000                 | 1,425                   | 0.02                  | Wells Fargo & Co.<br>1.741% due 04/05/2030            | € 5,800              | 5,415                   | 0.07                  |
| 5.125% due 16/06/2025<br>5.584% due 18/03/2024       | 1,525<br>7,800       | 1,484<br>7,752          |                       | 4.450% due 15/04/2042 ^<br>4.500% due 01/07/2040       | 3,500<br>9,396        | 2,654<br>7,317          |                       | WMG Acquisition Corp.                                 | f F000               | 4.040                   | 0.05                  |
| Fortress Transportation & Infra                      |                      |                         |                       | 4.550% due 01/07/2030<br>4.600% due 15/06/2043 ^       | 6,000<br>3,600        | 5,435<br>2,728          |                       | 3.000% due 15/02/2031<br>Wynn Las Vegas LLC           | \$ 5,000             | 4,049                   | 0.05                  |
| 5.500% due 01/05/2028<br>6.500% due 01/10/2025       | 19,600<br>13,461     | 17,956<br>13,273        |                       | 4.650% due 01/08/2028                                  | 100                   |                         | 0.00                  | 5.250% due 15/05/2027                                 | 700                  | 664                     | 0.01                  |
| Freedom Mortgage Corp.                               | 13, 101              |                         |                       | <b>Piper Sandler Cos.</b> 5.200% due 15/10/2023        | 4,300                 | 4,289                   | 0.05                  | Wynn Resorts Finance LLC<br>5.125% due 01/10/2029     | 9,400                | 8,435                   | 0.11                  |
| 6.625% due 15/01/2027<br>7.625% due 01/05/2026       | 13,100<br>23,900     | 11,354<br>22,029        |                       | Plains All American Pipeline LP                        |                       |                         |                       | XPO, Inc.   |                      |                         |                       |
| General Motors Co.                                   |                      |                         |                       | 5.150% due 01/06/2042<br>6.650% due 15/01/2037         | 12,177<br>6,790       | 10,126<br>6,836         |                       | 6.250% due 01/06/2028  Zayo Group Holdings, Inc.      | 5,000                | 4,926                   | 0.06                  |
| 6.800% due 01/10/2027 (g)<br>Genesis Energy LP       | 700                  | 728                     | 0.01                  | Rio Oil Finance Trust                                  | 0.054                 | 9.040                   | 0.11                  | 4.000% due 01/03/2027                                 | 2,265                |                         | 0.02                  |
| 8.875% due 15/04/2030                                | 1,400                | 1,369                   | 0.02                  | 9.250% due 06/07/2024<br>9.750% due 06/01/2027         | 8,854<br>1,500        | 8,940<br>1,549          |                       |   |                      | 1,191,471               | 15.00                 |
|  |                      |                         |                       |  |                       |                         |                       |   |                      |                         |                       |

| PAR<br>DESCRIPTION (000S)   | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | PAR DESCRIPTION (000S)  | FAI<br>VALU<br>(000: | E NET                      | DESCRIPTION  | PAR<br>(000S)                 | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|---|-------------------------|-----------------------|---|----------------------|----------------------------|--|-------------------------------|-------------------------|-----------------------|
| LOAN PARTICIPATIONS AND ASSIGNMENT  | NTS                     |                       | 4.009% due 25/03/2036 \$ 282  |                      | 0.00                       | 6.500% due 25/09/2037 ^  | \$ 9,108 5                    |                         |                       |
| <b>Avolon TLB Borrower (U.S.) LLC</b> 7.396% due 01/12/2027 \$ 28,435 \$                  | 28,433                  | 0.36                  | 4.116% due 25/08/2036 ^ 245<br>4.202% due 25/09/2035 ^ 65<br>5.470% due 25/01/2047 ^ 133      | 4                    | 3 0.00<br>0 0.00<br>7 0.00 | 6.500% due 25/11/2037 ^<br>Countrywide Home Loan Mortga<br>2.948% due 20/10/2035 | 807<br><b>ge Pass-Th</b><br>3 | rough 1                 | 0.01<br>rust<br>0.00  |
| <b>CenturyLink, Inc.</b> 7.467% due 15/03/2027 35,060                                     | 27,150                  | 0.34                  | 5.590% due 25/04/2036 ^ 72<br>6.125% due 25/07/2035 8,500                                     | 6                    | 1 0.00<br>3 0.10           | 3.287% due 25/09/2037 ^<br>3.367% due 25/10/2035 ^                               | 36<br>217                     | 33                      | 0.00                  |
| Charter Communications Operating LLC<br>6.795% - 6.834%<br>due 01/02/2027 48,472          | 48,240                  | 0.61                  | Bear Stearns Structured Products, Inc. Tru<br>4.098% due 26/01/2036 ^ 83                      |                      | 7 0.00                     | 3.611% due 25/09/2047 ^<br>4.006% due 20/12/2035<br>4.085% due 25/03/2037 ^      | 4<br>20<br>45                 | 17                      | 0.00<br>0.00<br>0.00  |
| <b>CommScope, Inc.</b> 8.443% due 06/04/2026 770  | 739                     | 0.01                  | Chase Mortgage Finance Trust 3.814% due 25/01/2036 ^ 205 3.962% due 25/03/2037 ^ 194          |                      | 5 0.00                     | 4.123% due 20/11/2035 ^<br>4.936% due 25/04/2046 ^                               | 80<br>747                     | 66<br>238               | 0.00                  |
| <b>Hilton Domestic Operating Co., Inc.</b> 6.939% due 22/06/2026 0                        | 0                       | 0.00                  | 4.086% due 25/03/2037 ^ 45<br>5.750% due 25/02/2037 45  | 4                    | 2 0.00<br>3 0.00           | 5.500% due 25/10/2034<br>5.500% due 25/09/2035 ^                                 | 384<br>115<br>47              | 105                     | 0.01                  |
| INEOS Styrolution U.S. Holding LLC<br>7.967% due 29/01/2026 9,272                         | 9,264                   | 0.12                  | 6.000% due 25/11/2036 ^ 57<br>6.000% due 25/03/2037 ^ 113                                     | 2<br>6               | 5 0.00<br>1 0.00           | 5.500% due 25/10/2035<br>5.650% due 25/03/2036<br>5.690% due 25/04/2046          | 87<br>7,068                   |                         | 0.00<br>0.00<br>0.03  |
| <b>Level 3 Financing, Inc.</b> 6.967% due 01/03/2027 17,978                               | 16,792                  | 0.21                  | ChaseFlex Trust 5.750% due 25/07/2037 143   |                      | 3 0.00                     | 5.830% due 25/03/2035 ^<br>6.000% due 25/05/2036 ^                               | 45<br>120                     | 40<br>57                | 0.00                  |
| Marriott Ownership Resorts, Inc.<br>6.943% due 29/08/2025 871                             | 871                     | 0.01                  | 6.300% due 25/06/2036 ^ 55  Citicorp Mortgage Securities Trust                                |                      | 7 0.00                     | 6.000% due 25/02/2037 ^<br>6.000% due 25/03/2037 ^<br>6.000% due 25/09/2037 ^    | 494<br>31<br>26               | 14                      | 0.01<br>0.00<br>0.00  |
| <b>Standard Industries, Inc.</b> 7.692% due 22/09/2028 11,255                             | 11,263                  | 0.14                  | 6.000% due 25/09/2037 29<br>Citigroup Mortgage Loan Trust<br>3.018% due 25/09/2037 23         |                      | 7 0.00                     | 6.250% due 25/09/2036 ^<br>6.500% due 25/11/2036 ^                               | 618<br>164                    | 246                     | 0.00                  |
| Summer (BC) Holdco SARL 7.712% due 04/12/2026 € 5,000                                     | 5,155                   | 0.06                  | 3.018% due 25/09/2037 23<br>3.620% due 25/10/2046 ^ 60<br>3.857% due 25/03/2037 ^ 2,893       | 5                    | 4 0.00<br>2 0.03           | Credit Suisse First Boston Mortga<br>4.311% due 25/06/2033                       | age Securi<br>10              |                         | <b>p</b> . 0.00       |
| <b>Zayo Group Holdings, Inc.</b><br>8.217% due 09/03/2027 \$ 600                          |                         | 0.01                  | 3.904% due 25/09/2037 ^ 131<br>3.974% due 25/09/2037 ^ 69                                     | 11                   | 4 0.00<br>1 0.00           | 6.000% due 25/01/2036 ^<br>6.500% due 25/04/2033                                 | 199<br>0                      |                         | 0.00                  |
| MUNICIPAL BONDS & NOTES   | 148,380                 | 1.07                  | 4.132% due 25/07/2046 ^ 166<br>4.321% due 25/03/2034 3  |                      | 1 0.00<br>3 0.00           | Credit Suisse Mortgage Capital C<br>3.616% due 27/09/2035                        | 1,449                         | 1,229                   |                       |
| Massachusetts Port Authority Revenue Bor<br>Series 2011                                   | nds,                    |                       | Citigroup Mortgage Loan Trust, Inc. 4.183% due 25/02/2034 15                                  |                      | 5 0.00                     | 3.906% due 28/04/2037<br>Credit Suisse Mortgage Capital M                        |                               | Backed                  |                       |
| 6.202% due 01/07/2031 465   | 478                     | 0.01                  | 6.080% due 25/09/2035 8 CitiMortgage Alternative Loan Trust                                   |                      | 3 0.00                     | 6.000% due 25/07/2036<br>6.000% due 25/04/2037 ^<br>6.500% due 25/02/2022 ^      | 731<br>165<br>616             | 65                      | 0.01<br>0.00<br>0.00  |
| NON-AGENCY MORTGAGE-BACKED SECT   | URITIES                 |                       | 6.000% due 25/01/2037 \ 43<br>6.000% due 25/06/2037 \ 526                                     |                      | 3 0.00<br>5 0.01           | 6.750% due 25/08/2036 ^<br>7.000% due 25/08/2037 ^                               | 611<br>608                    | 333                     | 0.01                  |
| Adjustable Rate Mortgage Trust 3.285% due 25/01/2036 ^ 60 4.184% due 25/02/2036 ^ 80      |                         | 0.00                  | Countrywide Alternative Loan Resecuritiz<br>6.000% due 25/05/2036 ^ 220                       |                      | <b>ust</b><br>1 0.00       | Credit Suisse Mortgage Capital T<br>3.631% due 25/10/2043                        |                               |                         | 0.01                  |
| American Home Mortgage Assets Trust 5.530% due 25/09/2046 ^ 486                           |                         | 0.01                  | <b>Countrywide Alternative Loan Trust</b> 2.748% due 25/02/2036 279 4.048% due 20/11/2035 274 |                      | 2 0.00                     | Deutsche ALT-A Securities Mortg<br>5.530% due 25/08/2047                         | age Loan<br>93                |                         | 0.00                  |
| 6.750% due 25/06/2037 ^ 104  American Home Mortgage Investment Trus                       | st                      | 0.00                  | 4.295% due 25/05/2036 166<br>5.250% due 25/06/2035 ^ 226                                      | 14                   | 7 0.00<br>5 0.00           | Deutsche ALT-A Securities, Inc. N<br>5.650% due 25/02/2035                       | 2,715                         | 2,585                   |                       |
| 7.369% due 25/12/2035 703  Angel Oak Mortgage Trust                                       |                         | 0.01                  | 5.337% due 20/02/2047 ^ 160<br>5.347% due 20/09/2046 128                                      | 12                   | 5 0.00                     | Deutsche Mortgage & Asset Reco<br>3.746% due 27/11/2036                          | 59                            | 59                      | 0.00                  |
| 1.469% due 25/06/2065 200  Banc of America Alternative Loan Trust                         |                         | 0.00                  | 5.367% due 20/07/2046 ^ 61<br>5.430% due 25/08/2037 340                                       | 29                   | 9 0.00                     | First Horizon Alternative Mortga<br>5.549% due 25/06/2036 ^                      | 39                            | 31                      | 0.00                  |
| 6.000% due 25/06/2046 ^ 95<br>6.000% due 25/07/2046 ^ 96                                  |                         | 0.00                  | 5.430% due 25/04/2047 4,062<br>5.456% due 25/01/2036 344<br>5.500% due 25/02/2035 896         | 32                   | 9 0.05<br>1 0.01<br>9 0.01 | 6.250% due 25/08/2037 ^ First Horizon Mortgage Pass-Thro                         |                               |                         | 0.00                  |
| Banc of America Funding Trust<br>3.616% due 20/09/2035 ^ 86<br>3.720% due 20/09/2047 ^ 83 |                         | 0.00                  | 5.500% due 25/11/2035 ^ 362<br>5.500% due 25/11/2035 1,349                                    | 21                   | 2 0.00                     | 4.267% due 25/09/2035<br>GreenPoint Mortgage Funding Tr                          |                               |                         | 0.01                  |
| 4.416% due 20/01/2047 ^ 232<br>5.577% due 20/04/2047 ^ 253                                | 215                     | 0.00                  | 5.500% due 25/12/2035 ^ 521<br>5.500% due 25/05/2036 ^ 307                                    | 12                   | 1 0.01<br>5 0.00           | 5.550% due 25/10/2046 ^<br>5.690% due 25/04/2036 ^                               | 176<br>82                     |                         | 0.00                  |
| 5.730% due 25/07/2037 241<br>5.750% due 25/03/2036 78                                     | 221                     | 0.00                  | 5.500% due 25/08/2036 ^ 55<br>5.510% due 25/11/2036 31  |                      | 5 0.00<br>5 0.00           | GSR Mortgage Loan Trust<br>3.575% due 25/03/2047 ^                               | 259                           |                         | 0.00                  |
| 5.950% due 25/05/2037 ^ 59  |                         | 0.00                  | 5.530% due 25/07/2046 ^ 33<br>5.530% due 25/09/2046 ^ 187                                     |                      | 2 0.00<br>5 0.00           | 3.914% due 25/04/2035<br>3.935% due 25/01/2036 ^                                 | 16<br>11                      | 11                      | 0.00                  |
| Banc of America Mortgage Trust 3.896% due 25/02/2036 ^ 2                                  |                         | 0.00                  | 5.577% due 20/03/2046 81  | 6                    | 6 0.00<br>2 0.02           | 4.481% due 25/11/2035<br>4.662% due 25/09/2035                                   | 41<br>19                      |                         | 0.00                  |
| 4.153% due 25/01/2035 27<br>4.370% due 25/07/2035 6                                       |                         | 0.00                  | 5.577% due 20/05/2046 \ 5.630% due 25/12/2046 \ 2,521   |                      | 5 0.02                     | 4.662% due 25/09/2035  | 13                            |                         | 0.00                  |
| 6.000% due 25/10/2036 ^ 27  |                         | 0.00                  | 5.650% due 25/06/2035 74<br>5.650% due 25/04/2036 3,172                                       |                      | 5 0.00<br>5 0.02           | 5.490% due 25/12/2034<br>5.750% due 25/02/2036                                   | 5<br>147                      | 127                     | 0.00                  |
| <b>BCAP LLC Trust</b> 3.143% due 26/05/2037 4,315   | 3,877                   | 0.05                  | 5.670% due 25/07/2035 57  | 5                    | 0.00                       | 5.750% due 25/03/2036 ^<br>5.750% due 25/01/2037 ^                               | 35<br>92                      |                         | 0.00                  |
| 5.590% due 25/05/2047 \ 184   |                         | 0.00                  | 5.750% due 25/01/2035 183<br>5.750% due 25/07/2037 342  |                      | 4 0.00<br>3 0.00           | 6.000% due 25/02/2036 ^  | 356                           | 183                     | 0.00                  |
| 6.250% due 26/08/2036 1,928<br>6.450% due 25/09/2047 53                                   |                         | 0.01                  | 5.770% due 25/08/2035 ^ 78<br>6.000% due 25/03/2035 ^ 4,231                                   | 7                    | 0.00                       | 6.500% due 25/09/2036 ^<br>6.970% due 25/04/2032                                 | 253<br>25                     |                         | 0.00                  |
| Bear Stearns Adjustable Rate Mortgage Tro<br>3.605% due 25/05/2034 19                     |                         | 0.00                  | 6.000% due 25/02/2036 ^ 140<br>6.000% due 25/03/2036 ^ 342                                    |                      | 2 0.00<br>3 0.00           | HarborView Mortgage Loan Trus<br>4.063% due 19/06/2036 ^                         | <b>t</b><br>170               | 77                      | 0.00                  |
| 4.033% due 25/01/2035 2   | 2                       | 0.00                  | 6.000% due 25/08/2036 ^ 154   | 9                    | 3 0.00                     | 4.226% due 19/08/2036 ^<br>4.227% due 19/07/2035 ^                               | 42<br>2                       |                         | 0.00                  |
| 4.042% due 25/03/2035 25<br>4.060% due 25/06/2047 ^ 91                                    |                         | 0.00                  | 6.000% due 25/08/2036 ^ 10<br>6.000% due 25/08/2036 ^ 45                                      |                      | 6 0.00<br>7 0.00           | 4.688% due 19/08/2036 ^  | 1                             |                         | 0.00                  |
| 4.216% due 25/01/2035 97  |                         | 0.00                  | 6.000% due 25/01/2037 ^ 521   | 42                   | 3 0.01                     | 5.637% due 19/06/2035<br>5.697% due 19/03/2035                                   | 219<br>20                     |                         | 0.00                  |
| 4.222% due 25/07/2036 ^ 19<br>4.524% due 25/02/2036 ^ 31                                  | 28                      | 0.00                  | 6.000% due 25/02/2037 ^ 1,993<br>6.000% due 25/03/2037 ^ 491                                  |                      | 1 0.01<br>7 0.00           | 5.777% due 19/11/2035  | 96                            | 69                      | 0.00                  |
| 4.582% due 25/06/2035 ^ 1<br>4.586% due 25/10/2035 24                                     | 1<br>23                 | 0.00                  | 6.000% due 25/04/2037 ^ 1,466   | 72                   | 7 0.01                     | 5.857% due 19/01/2035<br>HomeBanc Mortgage Trust                                 | 215                           | 190                     | 0.00                  |
| 5.137% due 25/07/2034 17  | 16                      | 0.00                  | 6.000% due 25/05/2037 \ 196<br>6.000% due 25/06/2037 \ 203                                    | 9                    | 5 0.00<br>3 0.00           | 5.510% due 25/12/2036  | 24                            |                         | 0.00                  |
| 6.662% due 25/12/2046 ^ 61  Bear Stearns ALT-A Trust                                      | 49                      | 0.00                  | 6.000% due 25/08/2037 ^ 41<br>6.000% due 25/02/2047 ^ 310                                     |                      | 1 0.00<br>3 0.00           | 5.650% due 25/03/2035<br>5.670% due 25/01/2036                                   | 94<br>105                     |                         | 0.00                  |
| 3.781% due 25/11/2036 240<br>4.004% due 25/05/2036 ^ 353                                  |                         | 0.00                  | 6.250% due 25/02/2036 ^ 240<br>6.500% due 25/08/2032 13                                       | 11.                  | 3 0.00<br>3 0.00<br>2 0.00 | HSI Asset Securitization Corp. Tru<br>5.590% due 25/11/2035                      |                               | 1,144                   |                       |

| DESCRIPTION   | PAR<br>(000S)      | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION (0  |             | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)        | FAIR<br>VALUE<br>(000S)  | % OF<br>NET<br>ASSETS |
|---|--------------------|-------------------------|-----------------------|---|-------------|-------------------------|-----------------------|--|----------------------|--------------------------|-----------------------|
| Impac Secured Assets Trust                                | ¢ 44               | ¢ 22                    | 0.00                  | RBSGC Structured Trust  | 74 ¢        | 62                      | 0.00                  | 4.195% due 25/02/2033 \$ 4.404% due 25/05/2046       | 8\$<br>64            | 8<br>55                  | 0.00                  |
| 5.370% due 25/05/2037 ^ IndyMac Mortgage Loan Trust       | \$ 41              | \$ 32                   | 0.00                  | 5.500% due 25/11/2035 ^ \$ Residential Accredit Loans, Inc. Trust | 74 \$       | 62                      | 0.00                  | 4.786% due 25/07/2047                                | 443                  | 362                      | 0.01                  |
| 3.103% due 25/06/2037 ^                                   | 42                 | 34                      |                       | 4.073% due 25/02/2035 ^   | 49          |                         | 0.00                  | 4.830% due 25/06/2033<br>4.976% due 25/08/2046       | 30<br>274            | 29<br>257                | 0.00                  |
| 3.244% due 25/11/2035 ^<br>3.334% due 25/07/2037          | 26<br>48           | 19<br>31                | 0.00                  |   | 981<br>719  | 272                     |                       | 5.176% due 25/11/2042                                | 3                    | 3                        | 0.00                  |
| 3.367% due 25/06/2036                                     | 109<br>611         |                         | 0.00                  | 5.350% due 25/05/2037<br>5.410% due 25/02/2037                    | 323<br>5    |                         | 0.01                  | 5.376% due 25/04/2044<br>5.476% due 25/10/2046       | 1<br>17              | 1<br>16                  | 0.00                  |
| 3.482% due 25/08/2035<br>3.629% due 25/05/2037 ^          | 144                |                         | 0.00                  | 5.430% due 25/01/2037   | 89          | 93                      | 0.00                  | 5.730% due 25/10/2045<br>5.790% due 25/01/2045       | 26<br>291            | 24<br>276                | 0.00                  |
| 3.677% due 25/12/2036 ^<br>3.778% due 25/11/2035 ^        | 58<br>455          | 49<br>366               | 0.00                  |   | 226<br>406  | 199<br>318              | 0.00                  | 5.890% due 25/11/2034                                | 272                  | 249                      | 0.00                  |
| 4.009% due 25/10/2034                                     | 228                | 217                     | 0.00                  | 5.500% due 25/03/2037 ^   | 71          | 54                      | 0.00                  | 5.990% due 25/06/2044                                | 243                  | 224                      | 0.00                  |
| 4.032% due 25/06/2035 ^<br>5.510% due 25/07/2047          | 155<br>171         | 131<br>119              | 0.00                  |   | 111<br>428  |                         | 0.00                  | Washington Mutual Mortga<br>Certificates Trust       | ige Pass-Thro        | ough                     |                       |
| 5.550% due 25/06/2046                                     | 546                | 437                     | 0.01                  | 5.550% due 25/11/2036 ^   | 144         | 102                     | 0.00                  | 5.470% due 25/02/2037 ^                              | 563                  | 428                      | 0.01                  |
| 5.570% due 25/07/2036<br>5.630% due 25/07/2035            | 5,363<br>6         | 4,953<br>5              | 0.06                  | 5.580% due 25/05/2046<br>6.000% due 25/09/2035 ^                  | 593<br>75   | 515<br>26               | 0.00                  | 5.500% due 25/05/2035 ^<br>5.500% due 25/07/2035 ^   | 205<br>420           | 162<br>368               | 0.00                  |
| 5.750% due 25/07/2035                                     | 134                | 109                     | 0.00                  |   | 358<br>816  | 285<br>667              | 0.01                  | 5.500% due 25/11/2035 ^ 6.000% due 25/06/2037 ^      | 121<br>471           | 104<br>425               | 0.00                  |
| JPMorgan Alternative Loan Trus<br>3.759% due 25/05/2036 ^ | s <b>t</b><br>167  | 99                      | 0.00                  |   | 167         | 128                     | 0.00                  | Wells Fargo Alternative Loa                          |                      | 423                      | 0.01                  |
| 4.414% due 25/05/2037 ^                                   | 191                | 174                     | 0.00                  |   | 226<br>221  |                         | 0.00                  | 5.750% due 25/07/2037 ^                              | 54                   | 45                       | 0.00                  |
| 5.470% due 25/10/2036<br>5.843% due 26/05/2037            | 856<br>1,590       |                         | 0.01                  | Residential Asset Securitization Trust                            | ZZ I        | 175                     | 0.00                  | Wells Fargo Mortgage-Back<br>4.417% due 25/11/2037 ^ | ced Securities<br>72 | Trust 62                 | 0.00                  |
| JPMorgan Mortgage Trust                                   | ,                  | ·                       |                       | 5.500% due 25/09/2035 ^<br>5.500% due 25/12/2035 ^                | 83<br>203   |                         | 0.00                  | 4.563% due 25/12/2036 ^                              | 55                   | 54                       | 0.00                  |
| 3.636% due 25/10/2036 ^<br>3.909% due 25/11/2035 ^        | 259<br>28          | 192<br>24               | 0.00                  |   | 203         |                         | 0.00                  | 4.662% due 25/04/2036 ^<br>4.678% due 25/04/2036 ^   | 8<br>150             | 7<br>141                 | 0.00                  |
| 3.909% due 25/11/2035 ^                                   | 74                 | 63                      | 0.00                  | Residential Funding Mortgage Securitie                            |             |                         |                       | 6.000% due 25/06/2037 ^                              | 1,900                | 1,667                    | 0.02                  |
| 3.928% due 25/08/2035<br>4.078% due 25/10/2035 ^          | 23<br>129          | 22<br>104               | 0.00                  | 6.000% due 25/10/2036 ^<br>6.000% due 25/06/2037 ^                | 106<br>69   | 81<br>51                | 0.00                  | 6.000% due 25/06/2037 ^                              | 36                   | 92,520                   | 0.00                  |
| 4.289% due 25/06/2037 ^                                   | 164                |                         | 0.00                  | Sequoia Mortgage Trust  |             | 2                       | 0.00                  |  |                      | 32,320                   | 1.10                  |
| 4.289% due 25/06/2037 ^<br>4.366% due 25/07/2035          | 39<br>10           |                         | 0.00                  | 3.271% due 20/01/2047 ^ Structured Adjustable Rate Mortgage Lo    | 4<br>nan Ti |                         | 0.00                  | U.S. GOVERNMENT AGEN                                 |                      |                          |                       |
| 4.399% due 25/04/2035<br>6.000% due 25/01/2036 ^          | 10<br>95           |                         | 0.00                  | 3.525% due 25/11/2035 ^   | 22          | 19                      | 0.00                  | Uniform Mortgage-Backed 5.500% due 01/12/2052        | Security<br>15,643   | 15,590                   | 0.20                  |
| 6.500% due 25/07/2036 ^                                   | 243                |                         | 0.00                  | 3.665% due 25/09/2035<br>4.082% due 25/10/2036 ^                  | 20<br>78    |                         | 0.00                  | Uniform Mortgage-Backed                              | Security, TBA        | ١                        |                       |
| Lehman XS Trust   | 2 102              | 2.020                   | 0.00                  | 4.455% due 25/09/2035   | 69          | 62                      | 0.00                  | 5.000% due 01/07/2053<br>5.500% due 01/08/2053       | 154,300<br>147,900   | 151,216<br>147,172       | 1.90<br>1.85          |
| 5.510% due 25/12/2036<br>5.550% due 25/03/2047            | 2,102<br>4,053     |                         | 0.03                  | 4.605% due 25/11/2036 ^ 3   | 335<br>9    |                         | 0.01                  | 6.000% due 01/08/2053                                | 64,200               | 64,757                   | 0.82                  |
| 5.610% due 25/04/2046 ^<br>5.630% due 25/09/2046 ^        | 5<br>10            |                         | 0.00                  | 5.375% due 25/02/2035<br>5.470% due 25/10/2035                    | 150<br>65   |                         | 0.00                  | 6.500% due 01/08/2053                                | 95,300               | 97,251<br><b>475,986</b> | 1.22<br>5.99          |
| 5.670% due 25/02/2046 ^                                   | 191                | 169                     | 0.00                  | 5.590% due 25/06/2037   | 106         | 94                      | 0.00                  |  |                      | 473,300                  | 3.33                  |
| 6.050% due 25/08/2047 ^<br>6.850% due 25/10/2037          | 421<br>1,839       | 353<br>1,635            | 0.01                  | 7.119% due 25/10/2037 ^   | 69<br>Truct |                         | 0.00                  | U.S. TREASURY OBLIGATION                             | ONS                  |                          |                       |
| Luminent Mortgage Trust                                   | 1,033              | 1,055                   | 0.02                  | Structured Asset Mortgage Investments 5.330% due 25/09/2047       | 36          | 33                      | 0.00                  | U.S. Treasury Bonds<br>4.000% due 15/11/2042         | 98,500               | 97,915                   | 1.23                  |
| 5.550% due 25/10/2046                                     | 863                | 770                     | 0.01                  |   | 398<br>130  |                         | 0.01                  | Total United States                                  |                      | 2,238,376                |                       |
| MASTR Adjustable Rate Mortga<br>4.560% due 21/11/2034     | ges Trust<br>49    | 46                      | 0.00                  | 5.530% due 25/06/2036   | 48          | 46                      | 0.00                  | VENEZUELA  |                      |                          |                       |
| 5.750% due 25/05/2047 ^                                   | 4                  | 4                       | 0.00                  | 5.570% due 25/04/2036<br>5.570% due 25/05/2036                    | 34<br>30    |                         | 0.00                  | CORPORATE BONDS & NO                                 | TES                  |                          |                       |
| Merrill Lynch Alternative Note A<br>5.370% due 25/03/2037 | Asset Trust<br>224 | 57                      | 0.00                  | 5.750% due 25/08/2036 ^   | 393         | 279                     | 0.01                  | Petroleos de Venezuela S.A                           |                      |                          |                       |
| Merrill Lynch Mortgage Investo                            |                    |                         |                       | 5.806% due 19/10/2034<br>5.846% due 19/03/2034                    | 24<br>3     |                         | 0.00                  | 6.000% due 16/05/2024 ^                              | 8,400                | 326                      | 0.00                  |
| 3.612% due 25/02/2036<br>3.738% due 25/03/2036 ^          | 13<br>332          | 12<br>187               |                       | Structured Asset Securities Corp. Mortg                           | age         |                         |                       | SOVEREIGN ISSUES                                     |                      |                          |                       |
| 4.120% due 25/11/2035                                     | 88                 | 85                      | 0.00                  | Pass-Through Certificates<br>6.639% due 25/06/2033                | 4           | 4                       | 0.00                  | Venezuela Government Inte                            |                      |                          | 0.00                  |
| 4.459% due 25/05/2036<br>5.610% due 25/04/2029            | 129<br>13          | 117<br>12               | 0.00                  | SunTrust Alternative Loan Trust                                   |             |                         |                       | 6.000% due 09/12/2020 ^ 7.000% due 31/03/2038 ^      | 2,651<br>16,792      | 166<br>1,469             | 0.00                  |
| 5.810% due 25/11/2029                                     | 3                  |                         | 0.00                  |   | 143<br>165  |                         | 0.00                  | 9.250% due 07/05/2028 ^                              | 7,813                | 703                      | 0.01                  |
| Merrill Lynch Mortgage-Backed<br>3.673% due 25/04/2037 ^  | Securities<br>21   |                         | 0.00                  | Thornburg Mortgage Securities Trust                               |             |                         |                       | Total Vanazuala                                      | _                    | 2,338                    | 0.03                  |
| Morgan Stanley Mortgage Loan                              | Trust              |                         |                       | 3.018% due 25/09/2037<br>Towd Point Mortgage Trust                | 16          | 15                      | 0.00                  | Total Venezuela                                      | _                    | 2,664                    | 0.03                  |
| 4.208% due 25/09/2035 ^<br>4.271% due 25/05/2036 ^        | 147<br>380         | 53<br>223               |                       |   | 578         | 545                     | 0.01                  | SHORT-TERM INSTRUME                                  | NTS                  |                          |                       |
| 5.410% due 25/03/2036                                     | 53                 | 37                      | 0.00                  | Wachovia Mortgage Loan Trust LLC 4.291% due 20/10/2035 ^          | 36          | 2/1                     | 0.00                  | SHORT-TERM NOTES                                     | ^                    |                          |                       |
| 5.470% due 25/01/2035<br>5.547% due 25/06/2036            | 16<br>28           |                         | 0.00                  | WaMu Mortgage Pass-Through Certifica                              |             |                         | 0.00                  | Corestate Capital Holding S<br>15.000% due           | .A.                  |                          |                       |
| 6.000% due 25/10/2037 ^<br>6.115% due 25/06/2036          | 1,124<br>3         | 678                     | 0.01                  | 3.168% due 25/01/2037 ^   | 12          | 10                      | 0.00                  | 31/07/2023 (g) €                                     | 1,700                | 1,873                    | 0.02                  |
| Morgan Stanley Re-REMIC Trust                             |                    | J                       | 0.00                  | 3.320% due 25/05/2037 ^<br>3.321% due 25/04/2037 ^                | 13<br>9     |                         | 0.00                  | Federal Home Loan Bank<br>5.170% due 29/11/2023 \$   | 158,500              | 158,567                  | 2.00                  |
| 2.643% due 26/03/2037                                     | 73<br>100          |                         | 0.00                  | 3.528% due 25/12/2036 ^<br>3.597% due 25/07/2037 ^                | 8<br>463    |                         | 0.00                  | Total Short-Term Instruments                         |                      | 160,440                  | 2.02                  |
| 2.702% due 26/02/2037<br>New Residential Mortgage Loai    |                    | 92                      | 0.00                  | 3.672% due 25/08/2036 ^   | 44          | 40                      | 0.00                  | Total Transferable Securities                        | \$ (                 | 5,106,201                | 76 88                 |
| 3.500% due 25/12/2057                                     | 1,598              | 1,499                   |                       | 3.704% due 25/02/2037 ^<br>3.712% due 25/10/2036 ^                | 29<br>266   |                         | 0.00                  | Total Transferable Securities                        | SHARES               | , 100,201                | , 0.00                |
| Nomura Asset Acceptance Corp<br>4.937% due 25/08/2035     | . Alternativ<br>26 |                         | <b>ust</b> 0.00       | 3.754% due 25/09/2036 ^   | 24          | 21                      | 0.00                  | INVESTMENT FUNDS                                     | JIIANES              |                          |                       |
| Opteum Mortgage Acceptance                                |                    |                         | 3.30                  | 3.754% due 25/09/2036 ^<br>3.768% due 25/12/2036 ^                | 85<br>23    |                         | 0.00                  | COLLECTIVE INVESTMENT                                | SCHEMES              |                          |                       |
| Pass-Through Certificates<br>5.710% due 25/12/2035        | 290                | 269                     | 0.01                  |   | 115<br>66   |                         | 0.00                  | PIMCO Funds: Global                                  |                      |                          |                       |
| 7.175% due 25/02/2035                                     | 181                | 184                     |                       | 3.883% due 25/03/2036   | 115         | 105                     | 0.00                  | Investors Series plc -<br>Asia Strategic Interest    |                      |                          |                       |
| Prime Mortgage Trust<br>6.000% due 25/06/2036 ^           | 7                  | 7                       | 0.00                  | 3.913% due 25/04/2035<br>4.008% due 25/12/2046                    | 11<br>48    |                         | 0.00                  |  | 3,488,745            | 31,189                   | 0.39                  |
| 0.000 /0 due 23/00/2030 / \                               | /                  | 1                       | 0.00                  | 55 /5 445 25/ 12/20 10  | .0          | .5                      | 5.00                  |  |                      |                          |                       |

| DESCRIPTION   | SHARES       | FAIR % (VALUE N<br>(000S) ASSE | Г   | SHARES       | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | SHARES       | FAIR<br>VALUE<br>(000S) |       |
|---|--------------|--------------------------------|---|--------------|-------------------------|-----------------------|---|--------------|-------------------------|-------|
| PIMCO Funds: Global   |              |                                | PIMCO Select Funds plc -                    |              |                         |                       | <b>EXCHANGE-TRADED FUN</b>  | DS           |                         |       |
| Investors Series plc -<br>PIMCO Asia High Yield<br>Bond Fund (e)        | 7,821,400 \$ | 71,097 0.90                    | PIMCO US Dollar Short-<br>Term Floating NAV | 9,278,795 \$ |                         |                       | PIMCO ETFs plc - PIMCO<br>US Dollar Short<br>Maturity UCITS ETF (e) | 2,698,640 \$ | 268,056                 | 3.37  |
| PIMCO Funds: Global<br>Investors Series plc - US<br>Short-Term Fund (e) | 33,191,429   | 333,242 4.20                   |   | -            | 527,926                 | 6.65                  | Total Investment Funds*   | <u>\$</u>    | 795,982                 | 10.02 |

The exposure of the Diversified Income Fund to Investment Funds slightly exceeded 10%. The Fund went back into compliance on 03 July 2023.

| Counterparty   | Lending<br>Rate | Settlement<br>Date       | Maturity<br>Date         | Principal<br>Amount | Collateralised By   |      | Collateral<br>Received) | Agı  | purchase<br>reements,<br>it Value | Agre<br>Pro<br>to | urchase<br>eement<br>oceeds<br>o be<br>eived <sup>(1)</sup> | % of<br>Net Assets |
|----------------|-----------------|--------------------------|--------------------------|---------------------|---|------|-------------------------|------|-----------------------------------|-------------------|---|--------------------|
| BPS            | 5.080%          | 30/06/2023               | 07/07/2023               | \$ 250,000          | U.S. Treasury Notes 0.250% - 1.875%   | ,    | (255.041)               | ŕ    | 250,000                           | ė ,               | 250 247   | 2.15               |
|                | 5.160           | 30/06/2023               | 03/07/2023               | 1 600               | due 31/07/2025 - 31/08/2027<br>U.S. Treasury Inflation Protected Securities | \$   | (255,041)               | \$   | 250,000                           | <b>&gt;</b> 4     | 250,247   | 3.15               |
|                | 51.00           | 30,00,2023               | 03/0//2023               | .,000               | 0.125% due 15/07/2031   |      | (1,640)                 |      | 1,600                             |                   | 1,601   | 0.02               |
| BRC            | 5.120           | 30/06/2023               | 03/07/2023               | 401,800             | U.S. Treasury Notes 3.875%  |      |                         |      |                                   |                   |   |                    |
|                | E 120           | 20/06/2022               | 02/07/2022               | 07 700              | due 30/04/2025  |      | (410,212)               |      | 401,800                           | 2                 | 401,971   | 5.07               |
|                | 5.130<br>5.180  | 30/06/2023<br>30/06/2023 | 03/07/2023<br>03/07/2023 |                     | Ginnie Mae 2.500% due 20/08/2051<br>U.S. Treasury Bonds 2.250% - 4.250%     |      | (100,088)               |      | 97,700                            |                   | 97,742  | 1.23               |
|                | 3.100           | 30/00/2023               | 03/07/2023               | 343,200             | due 15/05/2039 - 15/08/2046   |      | (353,153)               |      | 343,200                           | :                 | 343,348   | 4.32               |
| FICC           | 2.400           | 30/06/2023               | 03/07/2023               | 37,737              | U.S. Treasury Notes 4.625%  |      | (333,133)               |      | 313,200                           | -                 | 3 13,3 10   | 1.52               |
|                |                 |                          |                          | ,                   | due 30/06/2025  |      | (38,492)                |      | 37,737                            |                   | 37,737  | 0.48               |
|                | 5.060           | 30/06/2023               | 03/07/2023               | 67,700              | U.S. Treasury Notes 3.875%  |      | ,                       |      |                                   |                   |   |                    |
| MDC            | F 460           | 20/06/2022               | 02/07/2022               | 26 100              | due 31/12/2027  |      | (69,054)                |      | 67,700                            |                   | 67,729  | 0.85               |
| MBC            | 5.160           | 30/06/2023               | 03/07/2023               | 36,100              | U.S. Treasury Notes 4.125%<br>due 15/11/2032                                |      | (37,293)                |      | 36,100                            |                   | 36,116  | 0.45               |
| TDM            | 5.160           | 30/06/2023               | 03/07/2023               | 800                 | U.S. Treasury Notes 1.250%  |      | (37,233)                |      | 30,100                            |                   | 30,110  | 0.43               |
|                | 500             | 50,00,2025               | 05.0.12025               | 000                 | due 31/03/2028  |      | (821)                   |      | 800                               |                   | 800   | 0.01               |
| Total Repurcha | se Aareeme      | ents                     |                          |                     |   | \$ ( | (1,265,794)             | \$ 1 | 1,236,637                         | \$ 1.2            | 237,291   | 15.58              |

<sup>(1)</sup> Includes accrued interest.

#### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| Description   | Туре  | Expiration<br>Month | # of<br>Contracts | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|---|-------|---------------------|-------------------|---|--------------------|
| Australia Government 10-Year Bond September Futures                   | Long  | 09/2023             | 156               | \$ (67)                                       | 0.00               |
| Euro-Bund 10-Year Bond September Futures                              | Long  | 09/2023             | 1,739             | (2,734)                                       | (0.03)             |
| Euro-Schatz September Futures   | Short | 09/2023             | 8,584             | 7,405   | 0.09               |
| U.S. Treasury 2-Year Note September Futures                           | Long  | 09/2023             | 3,590             | (10,143)                                      | (0.13)             |
| U.S. Treasury 5-Year Note September Futures                           | Long  | 09/2023             | 8,296             | (16,784)                                      | (0.22)             |
| J.S. Treasury 10-Year Note September Futures                          | Long  | 09/2023             | 7,062             | (13,331)                                      | (0.17)             |
| J.S. Treasury 10-Year Ultra September Futures                         | Long  | 09/2023             | 802               | (983)   | (0.01)             |
| U.S. Treasury Ultra Long-Term Bond September Futures                  | Long  | 09/2023             | 2,569             | 4,369   | 0.06               |
|   |       |                     |                   | \$ (32,268)                                   | (0.41)             |
| Total Financial Derivative Instruments Dealt in on a Regulated Market |       |                     |                   | \$ (32,268)                                   | (0.41)             |

# CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

|                           | Fixed Deal   | Maturity   | Notional              | Unrealised<br>Appreciation/ | % of       |
|---------------------------|--------------|------------|-----------------------|-----------------------------|------------|
| Reference Entity          | Receive Rate | Date       | Amount <sup>(2)</sup> | (Depreciation)              | Net Assets |
| AT&T, Inc.                | 1.000%       | 20/06/2024 | \$ 18,200             | \$ 75                       | 0.00       |
| AT&T, Inc.                | 1.000        | 20/06/2026 | 12,800                | (138)                       | 0.00       |
| AT&T, Inc.                | 1.000        | 20/06/2028 | 4,400                 | 32                          | 0.00       |
| Boeing Co.                | 1.000        | 20/12/2023 | 1,300                 | (7)                         | 0.00       |
| Boeing Co.                | 1.000        | 20/12/2026 | 500                   | 6                           | 0.00       |
| Boeing Co.                | 1.000        | 20/06/2027 | 1,200                 | 6                           | 0.00       |
| CCO Holdings LLC          | 5.000        | 20/12/2027 | 21,000                | 63                          | 0.00       |
| Ford Motor Co.            | 5.000        | 20/12/2023 | 3,700                 | (641)                       | (0.01)     |
| Ford Motor Credit Co. LLC | 5.000        | 20/12/2024 | 600                   | 8                           | 0.00       |
| Ford Motor Credit Co. LLC | 5.000        | 20/06/2025 | 1,300                 | 38                          | 0.00       |
| Ford Motor Credit Co. LLC | 5.000        | 20/06/2026 | 800                   | 35                          | 0.00       |
| Ford Motor Credit Co. LLC | 5.000        | 20/06/2027 | 6,900                 | 136                         | 0.00       |

|                                     |                            |                  |                                   | Unrealised                      |                    |
|-------------------------------------|----------------------------|------------------|-----------------------------------|---------------------------------|--------------------|
| Reference Entity                    | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(2)</sup> | Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| General Electric Co.                | 1.000%                     | 20/06/2024       | \$ 14,300                         | \$ 389                          | 0.01               |
| General Electric Co.                | 1.000                      | 20/06/2026       | 35,000                            | 149                             | 0.00               |
| General Electric Co.                | 1.000                      | 20/12/2026       | 4,300                             | 0                               | 0.00               |
| General Motors Co.                  | 5.000                      | 20/06/2026       | 4,200                             | (339)                           | 0.00               |
| Glencore Finance Europe Ltd.        | 5.000                      | 20/12/2025       | € 35,900                          | (4,245)                         | (0.05)             |
| Glencore Finance Europe Ltd.        | 5.000                      | 20/12/2027       | 26,000                            | (3,310)                         | (0.04)             |
| Marks & Spencer PLC                 | 1.000                      | 20/12/2024       | 18,600                            | 1,003                           | 0.01               |
| Marks & Spencer PLC                 | 1.000                      | 20/12/2028       | 11,000                            | 185                             | 0.00               |
| Rolls-Royce PLC                     | 1.000                      | 20/12/2024       | 40,600                            | (143)                           | 0.00               |
| T-Mobile USA, Inc.                  | 5.000                      | 20/06/2028       | \$ 1,400                          | 6                               | 0.00               |
| Volkswagen International Finance NV | 1.000                      | 20/12/2026       | € 19,300                          | (272)                           | 0.00               |
| Volkswagen International Finance NV | 1.000                      | 20/06/2027       | 8,300                             | 282                             | 0.00               |
|                                     |                            |                  |                                   | \$ (6,682)                      | (0.08)             |

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

| Index/Tranches         | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(2)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|------------------------|----------------------------|------------------|-----------------------------------|---|--------------------|
| CDX.EM-39 5-Year Index | 1.000%                     | 20/06/2028       | \$ 55,500                         | \$ 1,361                                      | 0.02               |
| CDX.HY-39 5-Year Index | 5.000                      | 20/12/2027       | 69,102                            | 349   | 0.00               |
| CDX.HY-40 5-Year Index | 5.000                      | 20/06/2028       | 527,500                           | 14,785  | 0.19               |
| CDX.IG-40 5-Year Index | 1.000                      | 20/06/2028       | 270,800                           | 1,929   | 0.02               |
|                        |                            |                  |                                   | \$ 18,424                                     | 0.23               |

#### **INTEREST RATE SWAPS**

| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                           | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-------------------------------------|---|---------------|------------------|--------------------|---|--------------------|
| Receive                             | 1-Day GBP-SONIO Compounded-OIS                | 0.500%        | 16/09/2025       | £ 21,100           | \$ 3,581                                      | 0.04               |
| Pay <sup>(3)</sup>                  | 1-Day GBP-SONIO Compounded-OIS                | 3.250         | 20/09/2053       | 5,100              | (459)   | (0.01)             |
| Receive(3)                          | 1-Day GBP-SONIO Compounded-OIS                | 3.750         | 20/09/2028       | 46,400             | 2,960   | 0.04               |
| Receive                             | 1-Day JPY-MUTKCALM Compounded-OIS             | 0.400         | 15/06/2032       | ¥ 12,250,000       | (196)   | 0.00               |
| Pay                                 | 3-Month CAD-Bank Bill                         | 0.880         | 03/03/2024       | CAD 273,400        | (9,072)                                       | (0.11)             |
| Pay                                 | 3-Month CAD-Bank Bill                         | 2.500         | 19/06/2029       | 91,700             | (8,700)                                       | (0.11)             |
| Pay                                 | 6-Month EUR-EURIBOR                           | 1.520         | 07/07/2027       | € 127,500          | (6,726)                                       | (0.09)             |
| Receive(3)                          | 6-Month EUR-EURIBOR                           | 2.500         | 20/09/2053       | 4,400              | (54)  | 0.00               |
|                                     |   |               |                  |                    | \$ (18,666)                                   | (0.24)             |
| Total Centra                        | ally Cleared Financial Derivative Instruments |               |                  |                    | \$ (6,924)                                    | (0.09)             |

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

| Counterparty | Reference Entity                           | Fixed Deal<br>Receive Rate | Maturity<br>Date |    | Notional<br>Imount(2) | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|--|----------------------------|------------------|----|-----------------------|-----------------------------|---|---------------|--------------------|
| BOA          | South Africa Government International Bond | 1.000%                     | 20/06/2028       | \$ | 22,000                | \$ (1,915)                  | \$ 375  | \$ (1,540)    | (0.02)             |
| BRC          | Indonesia Government International Bond    | 1.000                      | 20/06/2031       |    | 61,600                | (2,646)                     | 1,374   | (1,272)       | (0.02)             |
|              | Intrum AB                                  | 5.000                      | 20/12/2024       | €  | 1,200                 | 113                         | (195)   | (82)          | 0.00               |
| DUB          | Eskom Holdings SOC Ltd.                    | 4.650                      | 30/06/2029       | \$ | 5,000                 | 0                           | 155   | 155           | 0.00               |
| FBF          | Intrum AB                                  | 5.000                      | 20/12/2024       | €  | 4,400                 | 415                         | (715)   | (300)         | 0.00               |
| GST          | ADLER Real Estate AG                       | 5.000                      | 20/12/2026       |    | 7,400                 | (46)                        | (1,782)                                       | (1,828)       | (0.02)             |
|              | Intrum AB                                  | 5.000                      | 20/12/2024       |    | 41,200                | 4,386                       | (7,197)                                       | (2,811)       | (0.03)             |
| JPM          | Hochtief AG                                | 5.000                      | 20/12/2026       |    | 16,400                | 3,874                       | (1,560)                                       | 2,314         | 0.03               |
|              | Intrum AB                                  | 5.000                      | 20/12/2024       |    | 1,000                 | 92                          | (160)   | (68)          | 0.00               |
| MYC          | Intrum AB                                  | 5.000                      | 20/12/2024       |    | 6,400                 | 650                         | (1,087)                                       | (437)         | (0.01)             |
| MYI          | Intrum AB                                  | 5.000                      | 20/12/2024       |    | 8,200                 | 893                         | (1,452)                                       | (559)         | (0.01)             |
|              |  |                            |                  |    |                       | \$ 5,816                    | \$ (12,244)                                   | \$ (6,428)    | (0.08)             |

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

| Counterparty   Month   be Delivered   be Recised   Appreciation   Cleperciation   Clepercia   |              | EIGN CURRENCY ( |            |             |           |             | Net Unrealised |        |
|---|--------------|-----------------|------------|-------------|-----------|-------------|----------------|--------|
| BOA    B02023   | Countarnarty |                 |            |             |           |             | Appreciation/  |        |
| 0872023   5   131   CNY   900   0   (7)   (7)   0.00  |              |                 |            |             |           |             |                |        |
| BPS   0872023   | DOA          |                 |            |             |           |             |                |        |
| BPS 07/2023 € 1,94/3 £ 1,140 7 0 7 0,00  087/2023 € 1,991/475 \$ 2,140,851 0 (31,849) (0.40)  087/2023 \$ 5,358 \$ 2,746,851 0 (313) (13) (13) 0.00  087/2023 \$ 61,924 € 56,604 4 2 (83) (44) 0.00  087/2023 MMN 1,0668 \$ 2,398 0 0 (44) (40) 0.00  087/2023 \$ 13,340 2 237 19 0 0 19 0.00  087/2023 \$ 23,2808 € 30,341 362 0 362 0.00  087/2023 \$ 21,358 6 1,991,475 7,7541 0 7,754 0.10  087/2023 \$ 21,615 0 € 1,991,475 7,7541 0 7,754 0.10  087/2023 AUD 199 \$ 131 0 0 (2) (2) (2) 0.00  087/2023 AUD 199 \$ 131 0 0 (2) (2) (2) 0.00  087/2023 CAD 458 3 343 0 (3) (3) (3) 0.00  087/2023 CAD 458 3 343 0 (3) (3) (3) 0.00  087/2023 CAD 458 3 343 0 (3) (3) (3) 0.00  087/2023 CAD 458 3 343 0 (3) (3) (3) 0.00  087/2023 CAD 458 3 343 0 (3) (3) (3) 0.00  087/2023 CAD 458 3 343 0 (3) (3) (3) 0.00  087/2023 CAD 458 3 343 0 (3) (7,855) (7,855) (7,100)  087/2023 CAD 458 3 395,627 2 0 (7,100) (7,100) (9,100)  087/2023 NCK 2,188 2 16 13 0 (7,855) (7,855) (7,855) (7,100)  087/2023 NCK 2,188 2 16 13 0 (7,100) (7,100) (9,100)  087/2023 S 10,331 € 11,366 119 (6) 113 0.00  087/2023 S 10,337 € 839 1 0 1 0 11 0.00  087/2023 S 10,337 € 839 1 0 0 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0   |              |                 |            |             |           | (5)         | 77             |        |
| 08/2023   5,358   5,745   0   (113)   (113)   0.00  |              |                 | 1,443      |             |           |             | 7              | 0.00   |
|   | BPS          |                 |            |             |           |             |                |        |
| BRC   BR   BR   BR   BR   BR   BR   BR  |              |                 |            |             | -         |             |                |        |
| BRC   08/2023   MXN   10,668   \$598   0   (5)   (5)   (5)   (0)  |              |                 |            |             |           |             |                |        |
| BRC 08/2023 \$ 13,430 237 19 0 19 00 0 0 0 0 0 0 0 0 0 0 0 0 0 0  |              |                 |            |             |           |             |                |        |
| BRC   |              |                 |            |             |           |             |                |        |
| OBY/2023   \$3,2,808   € 30,341   362   0 362   0.000   | BRC .        |                 |            |             |           |             |                |        |
| CBK   | DICC         |                 |            |             |           | -           |                |        |
| CBK   |              |                 |            |             |           |             |                |        |
| 08/2023   | CBK          | 07/2023         | 2,165,160  | € 1,991,475 | 7,541     |             | 7,541          | 0.10   |
| 08/2023   CNH   43  |              |                 |            |             |           |             | (2)            |        |
| 08/2023   |              |                 |            |             |           |             |                |        |
| 08/2023   |              |                 |            | _           |           |             |                |        |
| 08/2023   NOK   741   71   2   0   2   0.00     08/2023   SEK   2,188   216   13   0   13   0.00     08/2023   1,037   € 837   27   0   27   0.00     08/2023   1,037   € 837   27   0   27   0.00     08/2023   NOK   941   \$ 89   1   0   1   0   1   0.00     1/PM   07/2023   \$ 5599   MXN   10,335   3   0   3   0.00     08/2023   \$ 163   CNY   1,116   0   9   9   9   0.00     08/2023   \$ 163   CNY   1,116   0   9   9   0.00     08/2023   \$ 15,106   € 13,975   174   (2)   172   0.00     08/2023   \$ 15,06   € 13,975   174   (2)   172   0.00     08/2023   NOK   28,628   \$ 347   0   (11)   (11)   0.00     09/2023   MXN   66,385   3,781   0   (15)   (15)   (15)   0.00     MBC   08/2023   \$ 320,729   € 290,653   0   (2,971)   (2,971)   (0.04)     MMI   07/2023   \$ 320,729   € 290,653   0   (2,971)   (2,971)   (0.04)     MMI   07/2023   \$ 320,729   € 290,653   0   (2,971)   (2,971)   (0.04)     MMI   07/2023   \$ 320,729   € 290,653   0   (2,971)   (2,971)   (0.04)     MMI   07/2023   \$ 1173   \$ 219   0   0   0   0   0     07/2023   \$ 2,148   € 1,972   3   0   3   0.00     07/2023   \$ 5 0 AUD   76   0   0   0   0   0.00     07/2023   \$ 5 0 AUD   76   0   0   0   0   0.00     08/2023   \$ 5 0 AUD   76   0   0   0   0   0.00     08/2023   \$ 5 0 AUD   76   0   0   0   0   0.00     08/2023   \$ 5 0 AUD   772   \$ 115   0   0   0   0   0.00     08/2023   \$ 6 2,630   \$ 2,878   2   0   2   0   2   0.00     08/2023   \$ 448,787   3,377   252   0   252   0.00     08/2023   \$ 3,836   MXN   73,804   460   0   40   0   0     08/2023   \$ 4,980   £ 3,229   26   0   26   0.00     08/2023   \$ 3,836   MXN   73,804   460   0   40   0   0     08/2023   \$ 4,980   £ 3,229   26   0   26   0.00     08/2023   \$ 4,980   £ 3,229   26   0   26   0.00     08/2023   \$ 3,836   MXN   73,804   460   0   40   0   0     08/2023   \$ 3,836   MXN   73,804   460   0   46   0   0     08/2023   \$ 3,785   5   5,704   43   0   0   0   0     08/2023   \$ 4,980   £ 3,229   26   0   26   0     08/2023   \$ 3,836   MXN   73,804   460   0   46   0   0     08/2023   \$ 4,9                       |              |                 |            |             |           |             |                |        |
| 08/2023   SEK   2,188   216   13   0   13   0,00     08/2023   1,2313   € 11,366   119   (6)   113   0,00     08/2023   0,00   941   5   837   27   0   27   0,00     08/2023   0,00   941   5   899   1   0   1   0,00     08/2023   CAD   752   5   563   0   0   6   (6)   0,00     08/2023   SEK   2,188   2,188   2,16   0   9   9   9     07/2023   CAD   752   5   563   0   0   0   9   9   0     08/2023   SEK   2,188   2,  |              |                 |            |             |           |             |                |        |
| OB/2023   \$ 1,2313   € 11,366   119   (6)   113   0.00     OB/2023   1,037   € 837   27   0   27   0.00     OB/2023   NOK   941   \$ 839   1   0   1   0.00     OB/2023   S 599   MXN   10,335   3   0   3   0.00     OB/2023   \$ 163   CNY   1,116   0   0   09   09   0.00     OB/2023   15,106   € 13,975   174   (2)   172   0.00     OB/2023   15,106   € 13,975   174   (2)   172   0.00     OB/2023   NOK   24,11   84   0   84   0.00     OB/2023   MXN   66,385   3,781   0   (11)   (11)   0.00     OB/2023   MXN   66,385   3,781   0   (15)   (15)   (15)     OB/2023   S 320,729   € 290,653   0   (2,971)   (2,971)   (0.04)     MYI   OP/2023   MXN   1,300   76   0   0   0   0   0.00     OP/2023   MXN   1,300   76   0   0   0   0   0.00     OP/2023   S 50   AUD   76   0   0   0   0   0.00     OP/2023   AUD   172   5   115   0   0   0   0   0   0.00     OB/2023   S 50   AUD   76   0   0   0   0   0.00     OB/2023   S 50   AUD   76   0   0   0   0   0.00     OB/2023   S 50   S 50   AUD   76   0   0   0   0   0.00     OB/2023   S 50   AUD   76   0   0   0   0   0.00     OB/2023   S 50   |              |                 |            |             |           |             |                |        |
| GIM 08/2023 NOK 941 \$ 837 27 0 27 0.00 C 27 0  |              |                 |            |             |           |             |                |        |
| GLM 08/2023 NOK 941 \$ 89 1 0 1 0.00  JPM 07/2023 \$ 599 MXN 10,335 3 0 6 3 0.00  08/2023 \$ 163 CNY 1,116 0 0 (9) (9) (9) 0.00  08/2023 20,786 £ 16,411 84 0 84 0.00  09/2023 INR 28,628 \$ 347 0 (1) (1) (1) 0.00  MBC 08/2023 \$ 320,786 £ 16,411 84 0 (1) (1) 0.00  10/2023 MXN 66,385 3,781 0 (1) (1) (1) 0.00  MBC 08/2023 \$ 320,729 € 290,653 0 (2,971) (2,971) (0.04)  MMI 07/2023 £ 173 \$ 219 0 (1) (1) (1) 0.00  07/2023 MXN 1,300 766 0 0 (2,971) (2,971) (0.04)  MMI 07/2023 £ 173 \$ 219 0 (1) (1) (1) 0.00  07/2023 \$ 50 AUD 766 0 0 0 0 0.00  07/2023 \$ 50 AUD 766 0 0 0 0 0.00  07/2023 \$ 50 AUD 766 0 0 0 0 0.00  07/2023 \$ 50 AUD 766 0 0 0 0 0.00  07/2023 \$ 518 € 1,972 3 0 0 0 0 0 0.00  07/2023 \$ 518 € 1,972 3 0 0 0 0 0 0.00  07/2023 \$ 218 € 1,972 3 0 0 0 0 0 0.00  07/2023 \$ 218 € 1,972 3 0 0 0 0 0 0 0.00  08/2023 \$ 218 € 1,972 3 0 0 0 0 0 0 0.00  08/2023 \$ 218 € 1,972 3 0 0 0 0 0 0 0.00  08/2023 \$ 448,787 3,377 252 0 0 22 0.00  08/2023 \$ 6,193 € 5,5704 43 0 0 43 0.00  08/2023 \$ 6,193 € 5,704 43 0 0 43 0.00  08/2023 \$ 6,193 € 5,704 43 0 0 43 0.00  08/2023 \$ 8,838 MXN 73,804 460 0 0 460 0.01  RRC 07/2023 \$ 3,836 MXN 73,804 460 0 0 460 0.01  08/2023 \$ 4,48,787 3,377 252 0 0 252 0.00  08/2023 \$ 4,48,787 3,377 252 0 0 252 0.00  08/2023 \$ 6,183 € 5,704 43 0 0 43 0.00  08/2023 \$ 6,183 € 5,704 43 0 0 43 0.00  08/2023 \$ 6,183 € 5,704 43 0 0 0 0 0.00  RRC 08/2023 \$ 3,3836 MXN 73,804 460 0 0 460 0.01  08/2023 \$ 3,3836 MXN 73,804 460 0 0 460 0.01  SCX 08/2023 \$ 4,488 £ \$ 11 0 0 0 0 0 0.00  SCX 08/2023 \$ 4,488 £ \$ 11 0 0 0 0 0 0.00  SCX 08/2023 \$ 4,488 £ \$ 11 0 0 0 0 0 0.00  SCX 08/2023 \$ 4,488 £ \$ 11 0 0 0 0 0 0.00  SCX 08/2023 \$ 7,732 € 6,677 \$ 8 0 0 58 0.00  08/2023 \$ 1NR 7,794 \$ 21,759 10 0 0 120 0.00  08/2023 \$ 1NR 7,794 \$ 21,759 10 0 0 120 0.00  08/2023 \$ 1NR 7,794 \$ 21,759 10 0 0 0 0 0.00  SCX 08/2023 \$ 7,732 € 6,677 5 8 0 5 58 0.00  08/2023 \$ 7,732 € 6,677 5 8 0 5 58 0.00  08/2023 \$ 7,732 € 6,677 5 8 0 5 58 0.00  08/2023 \$ 8,715 6 748 20,773 10 0 0 0 0 0.00  08/2023 \$ 1NR 7,794 \$ 21,775 10 0 0 0 0 0.00  08/2023 \$ 5,1,156 ZAR 20,2 |              |                 |            |             |           |             |                |        |
| OS/2023   | GLM          |                 | NOK 941    |             | 1         | 0           | 1              | 0.00   |
| 08/2023   | JPM          |                 |            |             |           | -           |                |        |
| 08/2023   |              |                 |            |             |           |             |                |        |
| 08/2023   |              |                 |            |             |           |             |                |        |
| Name  |              |                 |            |             |           |             |                |        |
| MBC 08/2023 CAD 2,323 1,746 0 (15) (15) 0.00 08/2023 SAD 2,323 1,746 0 (11) (11) (11) 0.00 08/2023 \$ \$30,729 € 290,653 0 (2,971) (2,971) (0,04) 0.00 07/2023 £ 173 \$ 219 0 (1) (1) (1) 0.00 07/2023 MXN 1,300 76 0 0 0 0 0 0.00 07/2023 \$ 5,50 AUD 76 0 0 0 0 0 0.00 07/2023 \$ 5,50 AUD 76 0 0 0 3 0 0.00 07/2023 \$ 5,594 £ 4,718 45 0 45 0 0 45 0.00 08/2023 AUD 172 \$ 115 0 0 0 0 0 0 0.00 08/2023 AUD 172 \$ 115 0 0 0 0 0 0 0.00 08/2023 € 2,630 2,878 2 0 0 2 0.00 08/2023 \$ 5,6193 € 5,704 43 0 43 0 0 43 0.00 09/2023 NRR 6,183 \$ 75 0 0 0 0 0 252 0.00 08/2023 MNR 6,183 \$ 75 0 0 0 0 43 0.00 09/2023 NRR 6,183 \$ 75 0 0 0 0 0 0 0.00 0.00 09/2023 MNN 186 \$ 11 0 0 0 0 0 0.00 0.00 08/2023 \$ 444,8767 3,377 252 0 0 252 0.00 09/2023 NRR 6,183 \$ 75 0 0 0 0 0 0 0.00 0.00 09/2023 NRR 6,183 \$ 75 0 0 0 0 0 0 0.00 0.00 09/2023 NRR 6,183 \$ 75 0 0 0 0 0 0 0.00 0.00 09/2023 NRR 6,183 \$ 75 0 0 0 0 0 0 0.00 0.00 09/2023 NRR 6,183 \$ 75 0 0 0 0 0 0 0.00 0.00 09/2023 NRR 6,183 \$ 75 0 0 0 0 0 0 0.00 0.00 09/2023 NRR 6,183 \$ 75 0 0 0 0 0 0 0.00 0.00 09/2023 NRR 6,183 \$ 75 0 0 0 0 0 0 0.00 0.00 09/2023 NRR 6,183 \$ 75 0 0 0 0 0 0 0.00 0.00 09/2023 NRR 6,183 \$ 75 0 0 0 0 0 0 0.00 0.00 09/2023 NRR 6,183 \$ 75 0 0 0 0 0 0 0.00 0.00 09/2023 NRR 6,183 \$ 75 0 0 0 0 0 0 0.00 0.00 09/2023 NRR 6,183 \$ 75 0 0 0 0 0 0 0.00 0.00 09/2023 \$ 3,3836 MNR 73,804 460 0 0 460 0.01 0.00 09/2023 \$ 3,3836 MNR 73,804 460 0 0 460 0.01 0.00 09/2023 \$ 3,295 € 3,051 40 0 0 40 0 40 0.00 0.00 0.00 0.00 0.0  |              |                 |            |             |           | -           |                |        |
| MBC 08/2023 CAD 2,323 1,746 0 (11) (11) 0.00 08/2023 \$ 320,729 € 290,653 0 (2,971) (2,971) (0,04) 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0   |              |                 |            |             |           |             |                |        |
| MYI   | MBC          |                 |            |             |           |             |                |        |
| MYI   |              |                 |            |             | 0         |             |                |        |
| Name  | MYI          | 07/2023         | £ 173      | \$ 219      | 0         |             | (1)            | 0.00   |
| 07/2023   |              |                 |            |             |           |             |                |        |
| 07/2023   |              |                 |            |             |           |             |                |        |
| Name  |              |                 |            |             |           | -           |                |        |
| 08/2023   |              |                 |            |             |           | -           |                |        |
| 08/2023       ¥ 448,787       3,377       252       0       252       0.00         08/2023       \$ 6,193       € 5,704       43       0       43       0.00         09/2023       INR 6,183       \$ 75       0       0       0       0.00         RBC       07/2023       \$ 3,836       MXN       73,804       460       0       460       0.01         08/2023       MXN       186       \$ 11       0       0       0       0.00         08/2023       \$ 4,080       £ 3,229       26       0       26       0.00         RYL       08/2023       \$ 3,295       € 3,051       40       0       40       0.00         SCX       08/2023       \$ 3,295       € 3,051       40       0       40       0.00         SCX       08/2023       \$ 434       CNY       2,963       0       (24)       (24)       0.00         SCX       08/2023       \$ 434       CNY       2,963       0       (24)       (24)       0.00         SOG       07/2023       \$ 766       PLN       3,302       46       0       46       0.00         TOR       08/2023       \$ 7,1  |              |                 |            |             |           |             |                |        |
| 08/2023       \$ 6,193       € 5,704       43       0       43       0.00         09/2023       INR 6,183       \$ 75       0       0       0       0.00         RBC       07/2023       \$ 3,836       MXN       73,804       460       0       460       0.01         08/2023       MXN       186       \$ 11       0       0       0       0.00         08/2023       \$ 4,080       £ 3,229       26       0       26       0.00         RYL       08/2023       \$ 4,080       £ 3,229       26       0       26       0.00         SCX       08/2023       \$ 3,295       € 3,051       40       0       40       0.00         SCX       08/2023       € 26,951       \$ 29,590       126       0       126       0.00         SCX       08/2023       \$ 434       CNY       2,963       0       (24)       (24)       0.00         SOG       07/2023       \$ 766       PLN       3,302       46       0       46       0.00         TOR       08/2023       \$ 2,411       1,784       0       (40)       (40)       0.00         UAG       08/2023       7  |              |                 |            |             |           | -           |                |        |
| RBC 09/2023 INR 6,183 \$ 75 0 0 0 0 0.00   RBC 07/2023 \$ 3,836 MXN 73,804 460 0 460 0.01   08/2023 MXN 186 \$ 11 0 0 0 0 0 0.00   08/2023 \$ 4,080 £ 3,229 26 0 26 0 26 0.00   RYL 08/2023 \$ 4,080 £ 3,229 26 0 257) (257) 0.00   SCX 08/2023 \$ 3,295 € 3,051 40 0 40 0 0.00   SCX 08/2023 \$ 434 CNY 2,963 0 (24) (24) 0.00   08/2023 \$ 434 CNY 2,963 0 (24) (24) 0.00   09/2023 INR 17,904 \$ 217 0 0 0 0 0 0.00   SOG 07/2023 \$ 766 PLN 3,302 46 0 46 0 46 0.00   TOR 08/2023 \$ 766 PLN 3,302 46 0 46 0 46 0.00   TOR 08/2023 \$ 766 PLN 3,302 46 0 46 0 0 0.00   TOR 08/2023 \$ 766 PLN 3,302 46 0 0 46 0.00   TOR 08/2023 \$ 766 PLN 3,302 46 0 0 120 0.00   UAG 08/2023 CAD 2,411 1,784 0 0 (40) (40) 0.00   08/2023 \$ 7,132 € 6,577 58 0 0 58 0.00   08/2023 \$ 7,132 € 6,577 58 0 0 58 0.00   08/2023 \$ 18,170 £ 14,375 110 0 110 0.00   09/2023 SGD 39 \$ 29 0 0 0 0 0 0 0.00   09/2023 \$ GD 39 \$ 29 0 0 0 0 0 0 0.00   09/2023 \$ GD 39 \$ 29 0 0 0 0 0 0 0.00   09/2023 \$ GD 39 \$ 29 0 0 0 0 0 0 0.00   09/2023 \$ GD 39 \$ 29 0 0 0 0 0 0 0.00   09/2023 \$ GD 39 \$ 29 0 0 0 0 0 0 0.00   09/2023 \$ GD 39 \$ 29 0 0 0 0 0 0 0.00   09/2023 \$ GD 39 \$ 29 0 0 0 0 0 0 0.00   09/2023 \$ GD 39 \$ 29 0 0 0 0 0 0 0.00   09/2023 \$ GD 39 \$ 29 0 0 0 0 0 0 0 0.00   09/2023 \$ GD 39 \$ 29 0 0 0 0 0 0 0 0.00   09/2023 \$ GD 39 \$ 29 0 0 0 0 0 0 0 0.00   09/2023 \$ GD 39 \$ 29 0 0 0 0 0 0 0 0.00   09/2023 \$ GD 39 \$ 29 0 0 0 0 0 0 0 0.00   09/2023 \$ GD 39 \$ 29 0 0 0 0 0 0 0 0.00   09/2023 \$ GD 39 \$ 29 0 0 0 0 0 0 0 0.00   09/2023 \$ GD 39 \$ 29 0 0 0 0 0 0 0 0.00   09/2023 \$ GD 39 \$ 29 0 0 0 0 0 0 0 0.00   09/2023 \$ GD 39 \$ 29 0 0 0 0 0 0 0 0.00   09/2023 \$ GD 39 \$ 29 0 0 0 0 0 0 0 0.00   09/2023 \$ GD 39 \$ 29 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0   |              |                 |            |             |           |             |                |        |
| 08/2023       MXN       186       \$ 11       0       0       0       0.00         08/2023       \$ 4,080       £ 3,229       26       0       26       0.00         RYL       08/2023       € 26,474       \$ 28,686       0       (257)       (257)       0.00         08/2023       \$ 3,295       € 3,051       40       0       40       0.00         SCX       08/2023       € 26,951       \$ 29,590       126       0       126       0.00         08/2023       \$ 434       CNY       2,963       0       (24)       (24)       0.00         08/2023       INR       17,904       \$ 217       0       0       0       0       0.00         SOG       07/2023       \$ 766       PLN       3,302       46       0       46       0.00         TOR       08/2023       ¥ 206,694       \$ 1,559       120       0       120       0.00         UAG       08/2023       CAD       2,411       1,784       0       (40)       (40)       0.00         08/2023       \$ 7,132       € 6,577       58       0       58       0.00         08/2023       \$ 18,170  |              | 09/2023         | INR 6,183  | \$ 75       | 0         | 0           | 0              | 0.00   |
| RYL 08/2023   | RBC          | 07/2023         | \$ 3,836   | MXN 73,804  |           | -           | 460            | 0.01   |
| RYL 08/2023 € 26,474 \$ 28,686 0 (257) (257) 0.00 08/2023 \$ 3,295 € 3,051 40 0 40 0.00 SCX 08/2023 € 26,951 \$ 29,590 126 0 126 0.00 08/2023 \$ 434 CNY 2,963 0 (24) (24) 0.00 09/2023 INR 17,904 \$ 217 0 0 0 0 0 0.00 SOG 07/2023 \$ 766 PLN 3,302 46 0 46 0.00 46 0.00 TOR 08/2023 ¥ 206,694 \$ 1,559 120 0 120 0.00 UAG 08/2023 CAD 2,411 1,784 0 (40) (40) (40) 0.00 08/2023 \$ 7,132 € 6,577 58 0 58 0.00 08/2023 \$ 7,132 € 6,577 58 0 58 0.00 08/2023 SGD 39 \$ 29 0 0 0 0 0 0 0.00 0.00 09/2023 SGD 39 \$ 29 0 0 0 0 0 0 0.00 0.00 09/2023 \$ 11,156 ZAR 20,273 0 (91) (91) 0.00  |              |                 |            | ,           |           |             |                |        |
| SCX 08/2023 \$ 3,295 € 3,051 40 0 40 0.00 SCX 08/2023 € 26,951 \$ 29,590 126 0 126 0.00 08/2023 \$ 434 CNY 2,963 0 (24) (24) 0.00 09/2023 INR 17,904 \$ 217 0 0 0 0 0 0.00 SOG 07/2023 \$ 766 PLN 3,302 46 0 46 0.00 46 0.00 TOR 08/2023 ¥ 206,694 \$ 1,559 120 0 120 0.00 UAG 08/2023 CAD 2,411 1,784 0 (40) (40) 0.00 08/2023 \$ 7,132 € 6,577 58 0 58 0.00 08/2023 \$ 7,132 € 6,577 58 0 58 0.00 08/2023 SGD 39 \$ 29 0 0 0 110 0.00 09/2023 SGD 39 \$ 29 0 0 0 0 0 0.00 09/2023 \$ 1,156 ZAR 20,273 0 (91) (91) 0.00  | D)//         |                 |            |             |           | -           |                |        |
| SCX     08/2023     € 26,951     \$ 29,590     126     0     126     0.00       08/2023     \$ 434     CNY 2,963     0     (24)     (24)     0.00       09/2023     INR 17,904     \$ 217     0     0     0     0     0.00       SOG     07/2023     \$ 766     PLN 3,302     46     0     46     0.00       TOR     08/2023     ¥ 206,694     \$ 1,559     120     0     120     0.00       UAG     08/2023     CAD 2,411     1,784     0     (40)     (40)     0.00       08/2023     \$ 7,132     € 6,577     58     0     58     0.00       08/2023     \$ 7,132     € 6,577     58     0     58     0.00       08/2023     \$ 18,170     £ 14,375     110     0     110     0.00       09/2023     \$ GD     39     \$ 29     0     0     0     0     0.00       09/2023     \$ 1,156     ZAR 20,273     0     (91)     (91)     (91)     0.00   | RYL          |                 |            |             |           |             |                |        |
| 08/2023 \$ 434 CNY 2,963 0 (24) (24) 0.00 09/2023 INR 17,904 \$ 217 0 0 0 0 0 0.00 SOG 07/2023 \$ 766 PLN 3,302 46 0 46 0.00 TOR 08/2023 \$ 206,694 \$ 1,559 120 0 120 0.00 UAG 08/2023 CAD 2,411 1,784 0 (40) (40) 0.00 08/2023 \$ 7,132 € 6,577 58 0 58 0.00 08/2023 \$ 7,132 € 6,577 58 0 58 0.00 08/2023 SGD 39 \$ 29 0 0 0 110 0.00 09/2023 SGD 39 \$ 29 0 0 0 0 0 0.00 09/2023 \$ 1,156 ZAR 20,273 0 (91) (91) 0.00   | CCV          |                 |            |             |           |             |                |        |
| SOG     07/2023     INR     17,904     \$ 217     0     0     0     0     0.00       SOG     07/2023     \$ 766     PLN     3,302     46     0     46     0.00       TOR     08/2023     ¥ 206,694     \$ 1,559     120     0     120     0.00       UAG     08/2023     CAD     2,411     1,784     0     (40)     (40)     0.00       08/2023     \$ 7,132     € 6,577     58     0     58     0.00       08/2023     18,170     £ 14,375     110     0     110     0.00       09/2023     SGD     39     \$ 29     0     0     0     0     0.00       09/2023     \$ 1,156     ZAR     20,273     0     (91)     (91)     0.00   | JCA          | 08/2023         | \$ 434     |             |           |             |                |        |
| SOG     07/2023     \$ 766     PLN     3,302     46     0     46     0.00       TOR     08/2023     ¥ 206,694     \$ 1,559     120     0     120     0.00       UAG     08/2023     CAD     2,411     1,784     0     (40)     (40)     (40)     0.00       08/2023     \$ 7,132     € 6,577     58     0     58     0.00       08/2023     18,170     £ 14,375     110     0     110     0.00       09/2023     SGD     39     \$ 29     0     0     0     0     0.00       09/2023     \$ 1,156     ZAR     20,273     0     (91)     (91)     0.00   |              | 09/2023         | INR 17 904 |             |           |             |                |        |
| TOR       08/2023       ¥ 206,694       \$ 1,559       120       0       120       0.00         UAG       08/2023       CAD 2,411       1,784       0       (40)       (40)       0.00         08/2023       \$ 7,132       € 6,577       58       0       58       0.00         08/2023       18,170       £ 14,375       110       0       110       0.00         09/2023       SGD       39       \$ 29       0       0       0       0.00         09/2023       \$ 1,156       ZAR 20,273       0       (91)       (91)       0.00  | SOG          |                 |            |             |           |             |                |        |
| UAG     08/2023     CAD     2,411     1,784     0     (40)     (40)     0.00       08/2023     \$ 7,132     € 6,577     58     0     58     0.00       08/2023     18,170     £ 14,375     110     0     110     0.00       09/2023     SGD     39     \$ 29     0     0     0     0     0.00       09/2023     \$ 1,156     ZAR     20,273     0     (91)     (91)     0.00  | TOR          | 08/2023         | ¥ 206,694  | \$ 1,559    |           |             | 120            | 0.00   |
| 08/2023       \$ 7,132       € 6,577       58       0       58       0.00         08/2023       18,170       £ 14,375       110       0       110       0.00         09/2023       SGD       39       \$ 29       0       0       0       0.00         09/2023       \$ 1,156       ZAR       20,273       0       (91)       (91)       0.00   | UAG          | 08/2023         | CAD 2,411  | 1,784       | 0         |             | (40)           | 0.00   |
| 09/2023         SGD         39         \$ 29         0         0         0         0.00           09/2023         \$ 1,156         ZAR         20,273         0         (91)         (91)         0.00  |              | 08/2023         | \$ 7,132   |             |           |             |                |        |
| 09/2023 \$ 1,156 ZAR 20,273 <u>0 (91) (91) 0.00</u>   |              |                 | 18,170     |             |           |             |                |        |
|   |              |                 |            | \$ 29       |           |             | (0.1)          |        |
| \$ 10,291 \$ (50,468) \$ (40,177) (0.51)  |              | 09/2023         |            | LAR 20,2/3  |           |             |                |        |
|   |              |                 |            |             | \$ 10,291 | \$ (50,468) | \$ (40,177)    | (0.51) |

## HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the M Retail AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| AZD          | 07/2023             | AUD 2,656                | \$ 1,763                   | \$ 0                       | \$ (5)                       | \$ (5)  | 0.00               |
|              | 07/2023             | \$ 3,278                 | AUD 5,009                  | 56                         | 0                            | 56  | 0.00               |
|              | 08/2023             | 1,764                    | 2,656                      | 5                          | 0                            | 5   | 0.00               |
| BOA          | 07/2023             | AUD 10                   | \$ 7                       | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 6,607                 | AUD 10,160                 | 156                        | 0                            | 156   | 0.01               |
| BPS          | 07/2023             | AUD 13,951               | \$ 9,237                   | 0                          | (49)                         | (49)  | 0.00               |
|              | 07/2023             | \$ 5                     | AUD 7                      | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | 9,014                    | 13,598                     | 45                         | 0                            | 45  | 0.00               |

### Schedule of Investments Diversified Income Fund (Cont.)

| Counterparty | Settlement<br>Month |     | rency to<br>elivered |     | ency to<br>eceived | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----|----------------------|-----|--------------------|----------------------------|------------------------------|---|--------------------|
| CBK          | 07/2023             | AUD | 82                   | \$  | 56                 | \$ 1                       | \$ 0                         | \$ 1  | 0.00               |
|              | 07/2023             | \$  | 2,120                | AUD | 3,250              | 43                         | 0                            | 43  | 0.00               |
| JPM          | 07/2023             |     | 3,226                |     | 4,935              | 59                         | 0                            | 59  | 0.00               |
| MBC          | 07/2023             | AUD | 21                   | \$  | 14                 | 0                          | 0                            | 0   | 0.00               |
| SCX          | 07/2023             |     | 4,686                |     | 3,111              | 0                          | (8)                          | (8)   | 0.00               |
|              | 07/2023             | \$  | 2,580                | AUD | 3,948              | 48                         | 0                            | 48  | 0.00               |
|              | 08/2023             |     | 3,113                |     | 4,686              | 8                          | 0                            | 8   | 0.00               |
| SOG          | 07/2023             |     | 5,127                |     | 7,837              | 89                         | 0                            | 89  | 0.00               |
| TOR          | 07/2023             | AUD | 8,181                | \$  | 5,404              | 0                          | (42)                         | (42)  | 0.00               |
|              | 07/2023             | \$  | 5,447                | AUD | 8,329              | 97                         | 0                            | 97  | 0.00               |
|              | 08/2023             |     | 5,408                |     | 8,181              | 42                         | 0                            | 42  | 0.00               |
| UAG          | 07/2023             | AUD | 15,788               | \$  | 10,483             | 20                         | (46)                         | (26)  | 0.00               |
|              | 07/2023             | \$  | 2,624                | AUD | 4,009              | 44                         | 0                            | 44  | 0.00               |
|              | 08/2023             |     | 10,481               |     | 15,772             | 46                         | (20)                         | 26  | 0.00               |
|              |                     |     |                      |     |                    | \$ 759                     | \$ (170)                     | \$ 589  | 0.01               |

As at 30 June 2023, the Institutional CAD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | \$ 105,228               | CAD 143,182             | \$ 2,977                   | \$ 0                         | \$ 2,977  | 0.04               |
| BPS          | 07/2023             | CAD 2,101                | \$ 1,589                | 1                          | 0                            | 1   | 0.00               |
| CBK          | 07/2023             | 700                      | 527                     | 0                          | (2)                          | (2)   | 0.00               |
|              | 07/2023             | \$ 3,605                 | CAD 4,913               | 107                        | 0                            | 107   | 0.00               |
| JPM          | 07/2023             | 105,613                  | 143,280                 | 2,665                      | 0                            | 2,665   | 0.03               |
| MBC          | 07/2023             | CAD 2,517                | \$ 1,870                | 0                          | (32)                         | (32)  | 0.00               |
| RBC          | 07/2023             | \$ 3                     | CAD 4                   | 0                          | 0                            | 0   | 0.00               |
| SCX          | 07/2023             | 106,146                  | 144,161                 | 2,799                      | 0                            | 2,799   | 0.04               |
| TOR          | 07/2023             | CAD 256,526              | \$ 193,615              | 80                         | (326)                        | (246)   | 0.00               |
|              | 08/2023             | \$ 193,615               | CAD 256,424             | 327                        | (79)                         | 248   | 0.00               |
|              |                     |                          |                         | \$ 8,956                   | \$ (439)                     | \$ 8,517  | 0.11               |

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, E Class CHF (Hedged) Accumulation, W Class CHF (Hedged) Accumulation and W Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BPS          | 07/2023             | CHF 9,120                | \$ 10,197               | \$ 3                       | \$ 0                         | \$ 3  | 0.00               |
|              | 07/2023             | \$ 13,850                | CHF 12,530              | 155                        | 0                            | 155   | 0.00               |
|              | 08/2023             | 10,197                   | 9,094                   | 0                          | (3)                          | (3)   | 0.00               |
| JPM          | 07/2023             | CHF 39                   | \$ 43                   | 0                          | , O                          | O O   | 0.00               |
| MBC          | 07/2023             | 114                      | 127                     | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 7                     | CHF 6                   | 0                          | 0                            | 0   | 0.00               |
| MYI          | 07/2023             | CHF 277                  | \$ 307                  | 0                          | (4)                          | (4)   | 0.00               |
| RBC          | 07/2023             | 577                      | 646                     | 1                          | 0                            | 1   | 0.00               |
| RYL          | 07/2023             | 4                        | 5                       | 0                          | 0                            | 0   | 0.00               |
| SCX          | 07/2023             | \$ 10,007                | CHF 8,992               | 43                         | 0                            | 43  | 0.00               |
| UAG          | 07/2023             | CHF 9,523                | \$ 10,623               | 0                          | (21)                         | (21)  | 0.00               |
|              | 07/2023             | \$ 9,049                 | CHF 8,131               | 39                         | · O                          | `39 <sup>°</sup>                                  | 0.00               |
|              | 08/2023             | 10,508                   | 9,392                   | 21                         | 0                            | 21  | 0.00               |
|              |                     |                          |                         | \$ 262                     | \$ (28)                      | \$ 234  | 0.00               |

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Investor EUR (Hedged) Income, Administrative EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, T Class EUR (Hedged) Accumulation, T Class EUR (Hedged) Income, W Class EUR (Hedged) Accumulation and W Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | € 4,702                  | \$ 5,124                | \$ 6                       | \$ (12)                      | \$ (6)  | 0.00               |
|              | 07/2023             | \$ 1,094,208             | € 1,018,148             | 16,593                     | 0                            | 16,593  | 0.21               |
| BPS          | 07/2023             | € 1,020,099              | \$ 1,117,700            | 4,777                      | (5)                          | 4,772   | 0.06               |
|              | 07/2023             | \$ 1,092,384             | € 1,016,164             | 16,252                     | 0                            | 16,252  | 0.20               |
|              | 08/2023             | 1,110,013                | 1,011,642               | 0                          | (4,801)                      | (4,801)   | (0.06)             |
| CBK          | 07/2023             | € 1,034,212              | \$ 1,124,010            | 9                          | (4,326)                      | (4,317)   | (0.05)             |
|              | 08/2023             | \$ 1,082,832             | € 994,579               | 3,740                      | 0                            | 3,740   | 0.05               |
| JPM          | 07/2023             | € 1,011,775              | \$ 1,104,758            | 910                        | 0                            | 910   | 0.01               |
|              | 07/2023             | \$ 45,124                | € 42,205                | 921                        | 0                            | 921   | 0.01               |
|              | 08/2023             | 1,106,303                | 1,011,775               | 0                          | (945)                        | (945)   | (0.01)             |
| MBC          | 07/2023             | € 22,691                 | \$ 24,437               | 16                         | (335)                        | (319)   | 0.00               |
| SOG          | 07/2023             | \$ 1,093,128             | € 1,016,164             | 15,509                     | 0                            | 15,509  | 0.19               |
|              |                     |                          |                         | \$ 58,733                  | \$ (10,424)                  | \$ 48,309   | 0.61               |

Not Uproplied

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Administrative GBP (Hedged) Income, W Class GBP (Hedged) Accumulation and W Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | £ 304                    | \$ 384                     | \$ 0                       | \$ (3)                       | \$ (3)  | 0.00               |
|              | 07/2023             | \$ 86                    | £ 67                       | 0                          | 0                            | 0   | 0.00               |
| BPS          | 07/2023             | £ 1,386                  | \$ 1,723                   | 2                          | (42)                         | (40)  | 0.00               |
|              | 07/2023             | \$ 359,899               | £ 290,972                  | 10,028                     | 0                            | 10,028  | 0.13               |
| BRC          | 07/2023             | £ 345                    | \$ 434                     | 1                          | (5)                          | (4)   | 0.00               |
|              | 07/2023             | \$ 1,045                 | £ 839                      | 22                         | 0                            | 22  | 0.00               |
| CBK          | 07/2023             | £ 1,141                  | \$ 1,444                   | 1                          | (8)                          | (7)   | 0.00               |
|              | 07/2023             | \$ 112                   | £ 88                       | 1                          | 0                            | 1   | 0.00               |
| JPM          | 07/2023             | £ 292,056                | \$ 369,275                 | 0                          | (2,031)                      | (2,031)   | (0.03)             |
|              | 08/2023             | \$ 369,354               | £ 292,056                  | 2,026                      | 0                            | 2,026   | 0.03               |
| MBC          | 07/2023             | £ 114                    | \$ 146                     | 1                          | 0                            | 1   | 0.00               |
|              | 07/2023             | \$ 362,027               | £ 292,451                  | 9,780                      | 0                            | 9,780   | 0.12               |
| MYI          | 07/2023             | £ 118                    | \$ 147                     | 0                          | (4)                          | (4)   | 0.00               |
|              | 07/2023             | \$ 358,803               | £ 288,691                  | 8,224                      | 0                            | 8,224   | 0.10               |
| TOR          | 07/2023             | £ 292,594                | \$ 371,799                 | 0                          | (190)                        | (190)   | 0.00               |
|              | 08/2023             | \$ 371,880               | £ 292,594                  | 184                        | 0                            | 184   | 0.00               |
|              |                     |                          |                            | \$ 30,270                  | \$ (2,283)                   | \$ 27,987   | 0.35               |

As at 30 June 2023, the Administrative JPY (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| ВОА          | 07/2023             | ¥ 3,024                  | \$ 22                   | \$ 1                       | \$ 0                         | \$ 1  | 0.00               |
|              | 07/2023             | \$ 884                   | ¥ 122,915               | 0                          | (34)                         | (34)  | 0.00               |
| BPS          | 07/2023             | 884                      | 122,915                 | 0                          | (34)                         | (34)  | 0.00               |
| SCX          | 07/2023             | 797                      | 110,715                 | 0                          | (31)                         | (31)  | 0.00               |
|              |                     |                          |                         | \$ 1                       | \$ (99)                      | \$ (98)   | 0.00               |

As at 30 June 2023, the Institutional MXN (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| BPS          | 07/2023             | MXN 147,822              | \$ 8,587                   | \$ 0                       | \$ (33)                      | \$ (33)   | 0.00               |
|              | 07/2023             | \$ 6,653                 | MXN 119,686                | 325                        | 0                            | 325   | 0.01               |
|              | 08/2023             | 8,539                    | 147,822                    | 34                         | 0                            | 34  | 0.00               |
| BRC          | 07/2023             | MXN 147,434              | \$ 8,581                   | 0                          | (15)                         | (15)  | 0.00               |
|              | 08/2023             | \$ 8,533                 | MXN 147,434                | 17                         | 0                            | 17  | 0.00               |
| CBK          | 07/2023             | MXN 147,434              | \$ 8,578                   | 0                          | (18)                         | (18)  | 0.00               |
|              | 07/2023             | \$ 6,235                 | MXN 112,151                | 304                        | 0                            | 304   | 0.00               |
|              | 08/2023             | 8,994                    | 155,434                    | 20                         | 0                            | 20  | 0.00               |
| GLM          | 07/2023             | 3,127                    | 56,273                     | 154                        | 0                            | 154   | 0.00               |
| MYI          | 07/2023             | 1,286                    | 22,238                     | 11                         | 0                            | 11  | 0.00               |
|              | 08/2023             | 227                      | 3,892                      | 0                          | (1)                          | (1)   | 0.00               |
| RBC          | 07/2023             | 1,247                    | 21.601                     | 12                         | O´                           | 12  | 0.00               |
| SCX          | 07/2023             | 6,165                    | 110,741                    | 292                        | 0                            | 292   | 0.00               |
|              |                     |                          |                            | \$ 1,169                   | \$ (67)                      | \$ 1,102  | 0.01               |

As at 30 June 2023, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---------------------------------|--------------------|
| BOA          | 07/2023             | SEK 57,153               | \$ 5,296                | \$ 4                       | \$ 0                         | \$ 4                            | 0.00               |
|              | 08/2023             | \$ 5,212                 | SEK 56,179              | 0                          | (5)                          | (5)                             | 0.00               |
| CBK          | 07/2023             | 3,570                    | 38,996                  | 40                         | 0                            | 40                              | 0.00               |
| MBC          | 07/2023             | 3,494                    | 37,631                  | 0                          | (10)                         | (10)                            | 0.00               |
| MYI          | 07/2023             | SEK 56,273               | \$ 5,212                | 2                          | 0                            | 2                               | 0.00               |
|              | 07/2023             | \$ 5,026                 | SEK 53,949              | 0                          | (31)                         | (31)                            | 0.00               |
|              | 08/2023             | 5,212                    | 56,203                  | 0                          | (2)                          | (2)                             | 0.00               |
| SCX          | 07/2023             | 3,501                    | 37,867                  | 5                          | 0                            | 5                               | 0.00               |
|              |                     |                          |                         | \$ 51                      | \$ (48)                      | \$ 3                            | 0.00               |
|              |                     |                          |                         |                            |                              |                                 |                    |

As at 30 June 2023, the Institutional SGD (Hedged) Income, Administrative SGD (Hedged) Income, E Class SGD (Hedged) Income and W Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

|              |            |              |             |              |                | Net Unrealised |            |
|--------------|------------|--------------|-------------|--------------|----------------|----------------|------------|
|              | Settlement | Currency to  | Currency to | Unrealised   | Unrealised     | Appreciation/  | % of       |
| Counterparty | Month      | be Delivered | be Received | Appreciation | (Depreciation) | (Depreciation) | Net Assets |
| BRC          | 07/2023    | \$ 29,664    | SGD 40,139  | \$ 0         | \$ (5)         | \$ (5)         | 0.00       |
| GLM          | 07/2023    | SGD 942      | \$ 701      | 6            | 0              | 6              | 0.00       |
|              | 07/2023    | \$ 542       | SGD 729     | 0            | (3)            | (3)            | 0.00       |

### Schedule of Investments Diversified Income Fund (Cont.)

| Counterparty              | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unre<br>Appreci<br>(Depreci | ation/     | % of<br>Net Assets |
|---------------------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---------------------------------|------------|--------------------|
| JPM                       | 07/2023<br>07/2023  | SGD 40,283<br>\$ 3,907   | \$ 29,769<br>SGD 5,287  | \$ 3<br>0                  | \$ 0<br>0                    | \$                              | 3<br>0     | 0.00               |
| MDC                       | 08/2023             | 29,769                   | 40,245                  | 0                          | (2)                          |                                 | (2)        | 0.00               |
| MBC                       | 07/2023<br>08/2023  | 27,101<br>60             | 36,616<br>81            | 0                          | (45)<br>0                    |                                 | (45)<br>0  | 0.00<br>0.00       |
| MYI                       | 07/2023<br>08/2023  | SGD 39,938<br>\$ 28,847  | \$ 29,556<br>SGD 38,943 | 46<br>0                    | (1)<br>(43)                  |                                 | 45<br>(43) | 0.00<br>0.00       |
| UAG                       | 07/2023             | 29,482                   | 39,880                  | 0                          | (15)                         |                                 | (15)       | 0.00               |
|                           |                     |                          |                         | \$ 55                      | \$ (114)                     | \$                              | (59)       | 0.00               |
| Total OTC Financial Deriv | ative Instruments   |                          |                         |                            |                              | \$ 39                           | 9,979      | 0.50               |
| Total Investments         |                     |                          |                         |                            |                              | \$ 8,139                        | 9,607      | 102.48             |
| Other Current Assets & L  | iabilities          |                          |                         |                            |                              | \$ (190                         | 6,890)     | (2.48)             |
| Net Assets                |                     |                          |                         |                            |                              | \$ 7,942                        | 2,717      | 100.00             |

#### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Payment in-kind security.
- (b) Security did not produce income within the last twelve months.
- (c) Zero coupon security.
- (d) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (e) Affiliated to the Fund.
- (f) Contingent convertible security.
- (g) Restricted Securities (31 December 2022: 0.18%):

|   | Acquisition             |           | Fair      | % of       |
|---|-------------------------|-----------|-----------|------------|
| Issuer Description                                    | Date                    | Cost      | Value     | Net Assets |
| Citigroup, Inc. 2.572% due 03/06/2031                 | 26/05/2020              | \$ 6,900  | \$ 5,760  | 0.07       |
| Constellation Oil Services Holding S.A. 'B'           | 10/06/2022              | 92        | 92        | 0.00       |
| Corestate Capital Holding S.A. 15.000% due 31/07/2023 | 06/12/2022              | 1,785     | 1,873     | 0.02       |
| Deutsche Bank AG 3.035% due 28/05/2032                | 25/05/2021 - 29/07/2021 | 1,122     | 867       | 0.01       |
| Deutsche Bank AG 3.729% due 14/01/2032                | 12/08/2022 - 16/08/2022 | 2,323     | 2,195     | 0.03       |
| DrillCo Holding Lux S.A.                              | 08/06/2023              | 8,869     | 8,513     | 0.11       |
| General Motors Co. 6.800% due 01/10/2027              | 07/05/2020              | 699       | 728       | 0.01       |
| Intelsat Emergence S.A.                               | 24/02/2020 - 29/10/2021 | 16,083    | 4,235     | 0.05       |
|   |                         | \$ 37,873 | \$ 24,263 | 0.30       |

<sup>(</sup>h) Securities with an aggregate fair value of \$62,998 (31 December 2022: \$6,805) and cash of \$Nil (31 December 2022: \$4,245) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Cash of \$288 (31 December 2022: \$277) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 30 June 2023.

Cash of \$192,048 (31 December 2022: \$268,487) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$17,052 (31 December 2022: \$9,202) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| _Category <sup>(2)</sup>            | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|-------------------------------------|--|---|---|--------------|
| Transferable Securities             | \$ 0   | \$ 6,070,952  | \$ 35,249                                       | \$ 6,106,201 |
| Investment Funds                    | 795,982  | 0   | 0   | 795,982      |
| Repurchase Agreements               | 0  | 1,236,637   | 0   | 1,236,637    |
| Financial Derivative Instruments(3) | 4,603  | (3,971)   | 155   | 787          |
| Totals                              | \$ 800,585   | \$ 7,303,618  | \$ 35,404                                       | \$ 8,139,607 |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| _Category <sup>(2)</sup>                        | quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|---|--|---|---|--------------|
| Transferable Securities                         | \$ 0   | \$ 6,595,189  | \$ 25,428                                       | \$ 6,620,617 |
| Investment Funds                                | 609,289  | 267,341   | 0   | 876,630      |
| Repurchase Agreements                           | 0  | 1,746,323   | 0   | 1,746,323    |
| Financial Derivative Instruments <sup>(3)</sup> | 69   | (18,207)  | 0   | (18,138)     |
| Totals  | \$ 609,358   | \$ 8,590,646  | \$ 25,428                                       | \$ 9,225,432 |

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

#### Reverse Repurchase Agreements as at 30 June 2023:

|                                     |                   |                    |                    |                     | Payable for<br>Reverse   |                    |
|-------------------------------------|-------------------|--------------------|--------------------|---------------------|--------------------------|--------------------|
| Counterparty                        | Borrowing<br>Rate | Settlement<br>Date | Maturity<br>Date   | Borrowing<br>Amount | Repurchase<br>Agreements | % of<br>Net Assets |
| BRC                                 | 2.750%            | 10/05/2023         | TBD <sup>(1)</sup> | € (17,524)          | \$ (19,189)              | (0.24)             |
|                                     | 3.050             | 10/05/2023         | TBD <sup>(1)</sup> | (666)               | (729)                    | (0.01)             |
| JML                                 | 2.500             | 10/05/2023         | TBD <sup>(1)</sup> | (17,980)            | (19,681)                 | (0.25)             |
|                                     | 2.500             | 06/06/2023         | TBD <sup>(1)</sup> | (2,528)             | (2,762)                  | (0.03)             |
|                                     | 2.500             | 08/06/2023         | TBD <sup>(1)</sup> | (2,124)             | (2,321)                  | (0.03)             |
|                                     | 2.500             | 12/06/2023         | TBD <sup>(1)</sup> | (1,273)             | (1,390)                  | (0.02)             |
| MYI                                 | 1.500             | 10/05/2023         | TBD <sup>(1)</sup> | (3,011)             | (3,293)                  | (0.04)             |
|                                     | 1.750             | 10/05/2023         | TBD <sup>(1)</sup> | (4,384)             | (4,794)                  | (0.06)             |
|                                     | 2.500             | 10/05/2023         | TBD <sup>(1)</sup> | (3,343)             | (3,655)                  | (0.05)             |
|                                     | 2.500             | 26/05/2023         | TBD <sup>(1)</sup> | (4,921)             | (5,381)                  | (0.07)             |
| Total Reverse Repurchase Agreements |                   |                    |                    |                     | \$ (63,195)              | (0.80)             |

<sup>(1)</sup> Open maturity reverse repurchase agreement.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                |                                 |                                     | As at 31-Dec-2022                |                  |
|--------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|------------------|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net Exposures(1) |
| AZD          | \$ 56                               | \$ (40)                          | \$ 16                           | \$ 58                               | \$ 0                             | \$ 58            |
| BOA          | 18,240                              | (14,110)                         | 4,130                           | 941                                 | (920)                            | 21               |
| BPS          | (5,365)                             | 6,570                            | 1,205                           | 650                                 | (800)                            | (150)            |
| BRC          | (494)                               | 670                              | 176                             | (2,633)                             | 2,650                            | 17               |
| CBK          | (7,352)                             | 4,410                            | (2,942)                         | (1,931)                             | 1,730                            | (201)            |
| DUB          | 155                                 | (180)                            | (25)                            | N/A                                 | N/A                              | N/A              |
| FBF          | (300)                               | 260                              | (40)                            | (104)                               | 260                              | 156              |
| GLM          | 158                                 | 0                                | 158                             | 233                                 | (250)                            | (17)             |
| GST          | (4,639)                             | 4,592                            | (47)                            | (2,878)                             | 2,952                            | 74               |
| JPM          | 6,080                               | (5,590)                          | 490                             | 2,534                               | (3,820)                          | (1,286)          |
| MBC          | 6,393                               | (3,110)                          | 3,283                           | 27,060                              | (25, 160)                        | 1,900            |
| MYC          | (437)                               | 270                              | (167)                           | (152)                               | 260                              | 108              |
| MYI          | 7,982                               | (5,140)                          | 2,842                           | (196)                               | 260                              | 64               |
| RBC          | 499                                 | (300)                            | 199                             | (385)                               | 430                              | 45               |
| RYL          | (217)                               | 280                              | 63                              | N/A                                 | N/A                              | N/A              |
| SCX          | 3,258                               | (3,110)                          | 148                             | 561                                 | (330)                            | 231              |
| SOG          | 15,644                              | (11,550)                         | 4,094                           | N/A                                 | N/A                              | N/A              |
| TOR          | 213                                 | (140)                            | 73                              | (772)                               | 660                              | (112)            |
| UAG          | 105                                 | 0                                | 105                             | 302                                 | 0                                | 302              |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

#### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 53.21           | 48.23           |
| Transferable securities dealt in on another regulated market    | 23.55           | 25.74           |
| Other transferable securities                                   | 0.12            | 1.67            |
| Investment funds  | 10.02           | 10.02           |
| Repurchase agreements   | 15.58           | 19.95           |
| Financial derivative instruments dealt in on a regulated market | (0.41)          | (0.32)          |
| Centrally cleared financial derivative instruments              | (0.09)          | (0.15)          |
| OTC financial derivative instruments                            | 0.50            | 0.27            |
| Reverse repurchase agreements                                   | (0.80)          | (80.0)          |

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Albania  | 0.21            | 0.18            |
| Argentina  | 0.64            | 0.52            |
| Australia<br>Belarus   | 0.08<br>N/A     | 0.07<br>0.03    |
| Bermuda  | 0.82            | 0.03            |
| Brazil   | 0.00            | 0.00            |
| Canada   | 0.45            | 0.29            |
| Cayman Islands   | 1.86            | 2.14            |
| Chile  | 0.08            | 0.08            |
| China<br>Colombia  | 0.01<br>0.47    | 0.03<br>0.42    |
| Cyprus   | 0.20            | 0.17            |
| Denmark  | 0.16            | 0.14            |
| Dominican Republic   | 0.44            | 0.38            |
| Ecuador  | 0.21            | 0.25            |
| Egypt<br>Finland   | 0.50<br>0.05    | 0.56<br>0.08    |
| France   | 2.25            | 3.16            |
| Germany  | 2.22            | 3.24            |
| Ghana  | 0.08            | 0.06            |
| Guernsey, Channel Islands  | 0.27<br>0.27    | 0.54            |
| Hong Kong<br>India   | 0.27<br>N/A     | 0.98<br>0.02    |
| Indonesia  | 0.91            | 0.60            |
| International  | 0.11            | N/A             |
| Ireland  | 6.48            | 6.34            |
| Israel   | N/A             | 0.11            |
| Italy<br>Ivory Coast   | 3.87<br>0.17    | 3.95<br>0.12    |
| Japan  | 0.52            | 0.92            |
| Jersey, Channel Islands  | 1.03            | 1.02            |
| Jordan   | 0.05            | N/A             |
| Kazakhstan   | 0.07            | N/A             |
| Liberia<br>Luxembourg  | 0.02<br>3.21    | N/A<br>3.92     |
| Macedonia  | 0.09            | 0.08            |
| Mauritius  | N/A             | 0.08            |
| Mexico   | 2.03            | 1.79            |
| Multinational  | 0.37            | 0.33            |
| Netherlands<br>Nigeria   | 3.43<br>0.50    | 3.82<br>0.41    |
| Oman   | 0.36            | 0.31            |
| Panama   | 0.28            | 0.25            |
| Peru   | 0.24            | N/A             |
| Philippines  | 0.03            | N/A             |
| Portugal<br>Qatar  | 0.16<br>0.13    | 0.14<br>0.12    |
| Romania  | 0.33            | 0.07            |
| Russia   | 0.20            | 0.29            |
| Saudi Arabia   | 0.79            | N/A             |
| Serbia<br>Singapore  | 0.20<br>0.17    | 0.07<br>0.15    |
| Slovenia   | 0.17            | 0.15            |
| South Africa   | 0.20            | 0.09            |
| Spain  | 0.97            | 0.97            |
| Sri Lanka  | 0.13            | 0.08            |
| Sweden<br>Switzerland  | 0.40<br>0.99    | 0.37<br>1.22    |
| Turkey   | 0.77            | 0.70            |
| Ukraine  | 0.29            | 0.22            |
| United Arab Emirates   | 0.14            | 0.13            |
| United Kingdom   | 5.55            | 7.14            |
| United States<br>Venezuela   | 28.18<br>0.03   | 22.65<br>0.03   |
| Virgin Islands (British)   | N/A             | 0.06            |
| Short-Term Instruments   | 2.02            | 2.87            |
| Investment Funds   | 10.02           | 10.02           |
| Repurchase Agreements  | 15.58           | 19.95           |
| Financial Derivative Instruments Dealt in on a Regulated Market Futures                  | (0.41)          | (0.32)          |
| Centrally Cleared Financial Derivative Instruments                                       | (0.71)          | (0.32)          |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | (80.0)          | (0.12)          |
| Credit Default Swaps on Credit Indices — Sell Protection                                 | 0.23            | 0.18            |
| Interest Rate Swaps OTC Financial Derivative Instruments                                 | (0.24)          | (0.21)          |
| Written Options  |                 |                 |
| Credit Default Swaptions on Credit Indices   | N/A             | 0.00            |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | (0.08)          | (0.02)          |
| Forward Foreign Currency Contracts Hedged Forward Foreign Currency Contracts             | (0.51)          | (0.76)          |
| Hedged Forward Foreign Currency Contracts Other Current Assets & Liabilities             | 1.09<br>(2.48)  | 1.05<br>(5.41)  |
| Net Assets   | 100.00          | 100.00          |
| ווענו רוטונט   | 100.00          | 100.00          |

| DESCRIPTION   | PAR<br>(000S)              | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS        | DESCRIPTION  | PAR<br>(000S)            |                       | % OF<br>NET<br>ASSETS        | DESCRIPTION   | PAR<br>(000S)      | FAIR<br>VALUE<br>(000S)      | % OF<br>NET<br>ASSETS |
|---|----------------------------|-------------------------|------------------------------|--|--------------------------|-----------------------|------------------------------|---|--------------------|------------------------------|-----------------------|
| TRANSFERABLE SECURITIES  ARGENTINA SOVEREIGN ISSUES   |                            |                         |                              | 7.250% due 14/06/2022 ^<br>7.500% due 01/02/2024 ^<br>7.950% due 11/10/2023 ^<br>8.350% due 19/04/2023 ^ | \$ 3,300 \$ 900 300 200  | 135<br>45             | 0.09<br>0.03<br>0.01<br>0.01 | BNP Paribas S.A.<br>1.904% due 30/09/2028<br>5.198% due 10/01/2030            | \$ 2,800 \$<br>500 | 2,388<br>484                 | 0.46<br>0.09          |
| Argentina Government Internation 1.500% due 09/07/2035  | \$ 1,252 \$                |                         |                              | Trafford Centre Finance Ltd. 5.402% due 28/07/2038   | f 300 _                  |                       | 0.06                         | CGG S.A.<br>8.750% due 01/04/2027<br>Electricite de France S.A.               | 300                | 251                          | 0.05                  |
| 3.500% due 09/07/2041<br><b>Provincia de Buenos Aires</b><br>88.734% due 12/04/2025 (a)   | 9,422<br>_ ARS 610         | 3,034                   | 0.00                         | Total Cayman Islands   | -                        | <b>10,646</b> 10,894  |                              | 9.125% due 15/03/2033 (g)<br><b>Loxam S.A.S.</b><br>2.875% due 15/04/2026     | 500<br>€ 200       |                              | 0.10                  |
| Total Argentina  BERMUDA  | _                          | 3,413                   | 0.65                         | CHINA CORPORATE BONDS & NOTES  |                          |                       |                              | Renault S.A.<br>2.375% due 25/05/2026   | 1,800              | 1,821                        |                       |
| CORPORATE BONDS & NOTES   |                            |                         |                              | New Metro Global Ltd.<br>4.800% due 15/12/2024   | \$ 300                   | 205                   | 0.04                         | TDF Infrastructure SASU<br>1.750% due 01/12/2029                              | 3,600              | 3,168                        | 0.61                  |
| Aircastle Ltd.<br>2.850% due 26/01/2028<br>5.250% due 11/08/2025  | \$ 1,100<br>2,250          | 937<br>2,175            | 0.18<br>0.42                 | <b>Yango Justice International Ltd</b> 7.500% due 15/04/2024 ^ 7.500% due 17/02/2025 ^                   | l.<br>2,600<br>1,900     |                       | 0.01                         | Ubisoft Entertainment S.A.<br>0.878% due 24/11/2027<br>Total France           | 400 _              | 335<br>11,570                | 0.06                  |
| NCL Corp. Ltd.<br>8.375% due 01/02/2028<br>Total Bermuda  | 500 _                      | 523<br>3.635            | 0.10                         | 7.875% due 04/09/2024 ^<br>Total China   | 1,900 _                  |                       | 0.01                         | GERMANY   |                    |                              |                       |
| BRAZIL  | _                          | 5/055                   |                              | COLOMBIA   |                          |                       |                              | CORPORATE BONDS & NOTE Deutsche Bank AG                                       |                    |                              |                       |
| CORPORATE BONDS & NOTES   |                            |                         |                              | SOVEREIGN ISSUES Colombia Government Internat  | tional Bond              |                       |                              | 3.547% due 18/09/2031<br>5.882% due 08/07/2031                                | \$ 1,500<br>1,700  | 1,247<br>1,490               | 0.29                  |
| Odebrecht Oil & Gas Finance Ltd<br>0.000% due 31/07/2023 (e)(g)   | l.<br>2,332 _              | 6                       | 0.00                         | 5.000% due 15/06/2045<br>CYPRUS  | 3,300 _                  | 2,306                 | 0.44                         | IHO Verwaltungs GmbH (3.750<br>3.750% due 15/09/2026 (c)                      | € 1,550            | . <b>500% PI</b><br>1,582    |                       |
| CANADA CORPORATE BONDS & NOTES  |                            |                         |                              | CORPORATE BONDS & NOTES  |                          |                       |                              | INEOS Styrolution Group Gmb<br>2.250% due 16/01/2027<br>ZF Finance GmbH       | н<br>2,400         | 2,250                        | 0.43                  |
| Air Canada Pass-Through Trust<br>5.250% due 01/10/2030<br>Fairfax Financial Holdings Ltd.   | 480                        | 466                     | 0.09                         | Atrium Finance PLC<br>2.625% due 05/09/2027<br>DENMARK   | € 1,300 _                | 1,034                 | 0.20                         | 2.750% due 25/05/2027   | 1,200 _            | 1,169<br><b>7,738</b>        |                       |
| 2.750% due 29/03/2028  Open Text Corp.  | € 2,000                    | 1,967                   | 0.38                         | CORPORATE BONDS & NOTES  | ;                        |                       |                              | LOAN PARTICIPATIONS AND   | ASSIGNMEN          | NTS                          |                       |
| 3.875% due 15/02/2028<br>Total Canada   | \$ 700 <u> </u>            | 617<br>3,050            | 0.12                         | <b>TDC Net A/S</b> 5.056% due 31/05/2028   | 800 _                    | 858                   | 0.17                         | SCUR-Alpha 1503 GmbH<br>10.602% due 28/03/2030<br>Total Germany               | \$ 499 _           | 473<br>8,211                 | 0.09<br>1.57          |
| CAYMAN ISLANDS  |                            |                         |                              | DOMINICAN REPUBLIC SOVEREIGN ISSUES  |                          |                       |                              | GHANA   |                    |                              |                       |
| ASSET-BACKED SECURITIES  Vibrant CLO Ltd. 6.290% due 15/09/2030   | 251                        | 248                     | 0.05                         | Dominican Republic Governme<br>6.500% due 15/02/2048   | nt Internati<br>\$ 2,600 | onal Bon<br>2,253     |                              | SOVEREIGN ISSUES  Ghana Government Internatio                                 |                    | 172                          | 0.02                  |
| CORPORATE BONDS & NOTES   |                            |                         | 0.03                         | ECUADOR  |                          |                       |                              | 8.125% due 26/03/2032 ^<br>8.750% due 11/03/2061 ^<br>8.950% due 26/03/2051 ^ | 400<br>300<br>200  | 125                          | 0.03<br>0.02<br>0.02  |
| Avolon Holdings Funding Ltd.<br>2.125% due 21/02/2026<br>2.528% due 18/11/2027<br>3.250% due 15/02/2027                               | 500<br>1,627<br>300        | 1,373                   | 0.08<br>0.26<br>0.05         | SOVEREIGN ISSUES  Ecuador Government Internation 0.000% due 31/07/2030 (e) 1.500% due 31/07/2040         | 1,416<br>1,026           | 321                   | 0.08                         | Total Ghana  GUERNSEY, CHANNEL ISLA  CORPORATE BONDS & NOTE                   | NDS                |                              | 0.07                  |
| Gaci First Investment Co.<br>4.750% due 14/02/2030<br>5.125% due 14/02/2053   | 2,000<br>800               | 1,971<br>721            | 0.38<br>0.14                 | 5.500% due 31/07/2030<br>Total Ecuador   | 600 _                    | 1,025                 | 0.06                         | Globalworth Real Estate Investa. 3.000% due 29/03/2025                        |                    | 897                          | 0.17                  |
| Kaisa Group Holdings Ltd.<br>9.375% due 30/06/2024 ^<br>9.750% due 28/09/2023 ^   | 1,100<br>3,000             |                         | 0.01                         | EGYPT<br>SOVEREIGN ISSUES  |                          |                       |                              | HONG KONG CORPORATE BONDS & NOTE  |                    |                              |                       |
| 10.500% due 15/01/2025 ^<br>10.875% due 23/07/2023 ^<br>11.250% due 16/04/2025 ^  | 2,200<br>400<br>1,500      | 147<br>25               | 0.04<br>0.03<br>0.00<br>0.02 | Egypt Government Internation 5.625% due 16/04/2030 6.375% due 11/04/2031                                 | € 500<br>800             | 487                   | 0.06<br>0.09                 | Fortune Star BVI Ltd.<br>3.950% due 02/10/2026                                | 1,600              | 1,205                        | 0.23                  |
| 11.650% due 01/06/2026 ^<br>11.700% due 11/11/2025 ^  | 1,000<br>400               |                         | 0.01                         | 7.500% due 16/02/2061<br>8.500% due 31/01/2047<br>Total Egypt  | \$ 3,000<br>700 _        | 1,512<br>374<br>2,677 | 0.07                         | Huarong Finance Co. Ltd.<br>2.125% due 30/09/2023<br>Total Hong Kong          | \$ 400 _           | 395<br>1,600                 | 0.08                  |
| Lima Metro Line Finance Ltd.<br>5.875% due 05/07/2034<br>Melco Resorts Finance Ltd.   | 413                        | 402                     | 0.08                         | FINLAND  | _                        | _,_,_                 |                              | INDONESIA   | _                  | 1,000                        | 0.51                  |
| 4.875% due 06/06/2025<br>5.375% due 04/12/2029  | 700<br>500                 |                         | 0.13<br>0.08                 | CORPORATE BONDS & NOTES Balder Finland Oyj   |                          |                       |                              | CORPORATE BONDS & NOTE Perusahaan Perseroan Persero                           |                    | an                           |                       |
| Park Aerospace Holdings Ltd.<br>5.500% due 15/02/2024   | 40                         | 40                      | 0.01                         | 1.375% due 24/05/2030<br>2.000% due 18/01/2031   | € 200<br>100             |                       | 0.03<br>0.01                 | <b>Listrik Negara</b> 1.875% due 05/11/2031                                   | € 500              | 415                          | 0.08                  |
| Sands China Ltd.<br>3.750% due 08/08/2031<br>Seagate HDD Cayman   | 900                        | 733                     | 0.14                         | <b>Nokia Oyj</b><br>6.625% due 15/05/2039<br>Total Finland   | \$ 600 _                 |                       | 0.11                         | 6.150% due 21/05/2048   | \$ 1,000 <u> </u>  | 968<br>1,383                 | 0.18                  |
| 4.125% due 15/01/2031<br>9.625% due 01/12/2032  | 325<br>460                 |                         | 0.05<br>0.10                 | FRANCE   |                          |                       |                              | SOVEREIGN ISSUES Indonesia Government Interna                                 | tional Bond        |                              |                       |
| Seazen Group Ltd.<br>4.450% due 13/07/2025<br>6.000% due 12/08/2024   | 1,000<br>200               |                         | 0.10<br>0.03                 | CORPORATE BONDS & NOTES  Altice France S.A. 3.375% due 15/01/2028  | € 100                    | 80                    | 0.01                         | 1.100% due 12/03/2033<br>1.400% due 30/10/2031                                | € 2,000<br>700     | 1,624<br>608<br><b>2,232</b> | 0.12                  |
| Sunac China Holdings Ltd.<br>5.950% due 26/04/2024 ^<br>6.500% due 09/07/2023 ^<br>6.650% due 03/08/2024 ^<br>7.000% due 09/07/2025 ^ | 900<br>700<br>800<br>1,000 | 109<br>118              | 0.02<br>0.02<br>0.02<br>0.03 | 4.000% due 15/10/2029<br>4.250% due 15/10/2029<br>5.500% due 15/10/2029                                  | 900<br>600<br>\$ 1,600   | 707                   | 0.14<br>0.09                 | Total Indonesia   | _                  | 3,615                        |                       |

# Schedule of Investments Diversified Income Duration Hedged Fund (cont.)

| DESCRIPTION  | PAR<br>(000S)         | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)    | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)             | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|-----------------------|-------------------------|-----------------------|--|------------------|-------------------------|-----------------------|---|---------------------------|-------------------------|-----------------------|
| IRELAND  |                       |                         |                       | G City Europe Ltd.   |                  |                         |                       | MACEDONIA   |                           |                         |                       |
| ASSET-BACKED SECURITIES                                    |                       |                         |                       |  | 1,800            | \$ 1,718                |                       | SOVEREIGN ISSUES                                      |                           |                         |                       |
| <b>Aurium CLO DAC</b> 3.907% due 16/01/2031                | € 300 9               | 321                     | 0.06                  | Total Jersey, Channel Islands  KAZAKHSTAN                      |                  | 6,593                   | 1.26                  | North Macedonia Governmen<br>2.750% due 18/01/2025    | nt Internation<br>€ 300 § |                         | 0.06                  |
| Bain Capital Euro CLO DAC<br>3.940% due 20/01/2032         | 1,988                 | 2,122                   | 0.41                  | CORPORATE BONDS & NOTES  |                  |                         |                       | MEXICO  |                           |                         |                       |
| GoldenTree Loan Managemen                                  | t EUR CLO D           | AC                      |                       | KazMunayGas National Co. JSC                                   | 400              | 2.42                    |                       | CORPORATE BONDS & NOT                                 | ES                        |                         |                       |
| 4.100% due 20/01/2032<br>Harvest CLO DAC                   | 200                   | 213                     | 0.04                  | 6.375% due 24/10/2048 \$                                       | 400<br>Shares    | 343                     | 0.07                  | Petroleos Mexicanos<br>5.625% due 23/01/2046          | \$ 1,416                  | 814                     | 0.16                  |
| 4.027% due 15/01/2032                                      | 2,500                 | 2,670                   | 0.51                  | LUXEMBOURG   | SHARES           |                         |                       | 6.350% due 12/02/2048<br>6.625% due 15/06/2035        | 700<br>4,800              | 424<br>3,351            | 0.08                  |
| <b>Laurelin DAC</b> 3.920% due 20/10/2031                  | 1,100                 | 1,178                   | 0.23                  | COMMON STOCKS  |                  |                         |                       | 6.750% due 21/09/2047<br>7.690% due 23/01/2050        | 3,700<br>1,384            | 2,327                   |                       |
| Palmerston Park CLO DAC<br>3.825% due 18/04/2030           | 265                   | 285                     | 0.06                  | Adler Group S.A. (d)<br>Adler Group S.A.                       | 3,908<br>8,653   |                         | 0.00                  | Trust Fibra Uno                                       | ,                         |                         |                       |
| Sculptor European CLO DAC 3.916% due 14/01/2032            | 800                   | 057                     | 0.16                  | DrillCo Holding Lux S.A. (d)                                   | 130              |                         | 0.00                  | 6.390% due 15/01/2050                                 | 300 _                     | 8,093                   | 0.04<br><b>1.55</b>   |
| Toro European CLO DAC                                      |                       |                         |                       | DrillCo Holding Lux S.A. (d)(j) Intelsat Emergence S.A. (d)(j) | 61,666<br>14,398 | 1,185                   | 0.23                  | SOVEREIGN ISSUES                                      |                           |                         |                       |
| 3.995% due 12/01/2032<br>4.133% due 15/02/2034             | 300<br>750            |                         | 0.06 0.15             | Total Common Stocks  | 14,550           | 1,525                   |                       | Mexico Government Internat                            |                           | 4 000                   |                       |
|  |                       | 8,763                   | 1.68                  |  | PAR<br>(000S)    |                         |                       | 3.771% due 24/05/2061<br>5.400% due 09/02/2028        | 1,600<br>2,800 _          | 1,092<br>2,854          |                       |
| CORPORATE BONDS & NOTE                                     | S                     |                         |                       | CONVERTIBLE BONDS & NOTES                                      | (====)           |                         |                       |   | _                         | 3,946                   |                       |
| ABH Financial Ltd. Via Alfa Hol<br>2.700% due 11/06/2023 ^ | lding Issuan<br>2,800 |                         | 0.09                  | Corestate Capital Holding S.A.<br>1.375% due 31/07/2023 ^ €    | 2 000            | 210                     | 0.06                  | Total Mexico  | -                         | 12,039                  | 2.31                  |
| Bank of Ireland Group PLC                                  | ,                     |                         |                       |  | 2,000            | 318                     | 0.06                  | MULTINATIONAL CORPORATE BONDS & NOT                   | C                         |                         |                       |
| 6.253% due 16/09/2026                                      | \$ 700                | 696<br>1,154            | 0.13                  | CORPORATE BONDS & NOTES  Albion Financing SARL                 |                  |                         |                       | Allied Universal Holdco LLC                           | <u>=</u> 5                |                         |                       |
| LOAN BARTISIRATIONS AND                                    | ACCICAINA             |                         | 0.22                  | 5.250% due 15/10/2026  | 1,300            | 1,339                   |                       | 3.625% due 01/06/2028                                 | € 1,700                   | 1,490                   | 0.28                  |
| LOAN PARTICIPATIONS AND Setanta Aircraft Leasing DAC       | ASSIGNME              | :N1S                    |                       | 6.125% due 15/10/2026 \$ Altice Financing S.A.                 | 500              | 470                     | 0.09                  | <b>Connect Finco SARL</b> 6.750% due 01/10/2026       | \$ 1,000 _                | 972                     | 0.19                  |
| 7.538% due 05/11/2028                                      | 4,000                 | 4,005                   |                       | 5.750% due 15/08/2029<br>Altice France Holding S.A.            | 3,000            | 2,327                   | 0.45                  | Total Multinational                                   | -                         | 2,462                   | 0.47                  |
| Total Ireland  | -                     | 13,922                  | 2.67                  | 6.000% due 15/02/2028  | 700              | 342                     | 0.06                  | NETHERLANDS   |                           |                         |                       |
| ITALY  |                       |                         |                       | <b>Aroundtown S.A.</b> 5.375% due 21/03/2029                   | 1,200            | 889                     | 0.17                  | CORPORATE BONDS & NOT                                 | ES                        |                         |                       |
| CORPORATE BONDS & NOTE Banca Monte dei Paschi di Sier      |                       |                         |                       | Constellation Oil Services Holding                             | •                |                         |                       | <b>ASR Nederland NV</b> 7.000% due 07/12/2043         | € 100                     | 114                     | 0.02                  |
| 2.625% due 28/04/2025<br>8.000% due 22/01/2030             | € 900<br>2,700        | 922<br>2,649            | 0.18                  | <b>4.000% PIK)</b><br>3.000% due 31/12/2026 (c)                | 147              | 87                      | 0.02                  | Athora Netherlands NV<br>7.000% due 19/06/2025 (g)(i) | 200                       | 206                     | 0.04                  |
| Intesa Sanpaolo SpA  |                       |                         |                       | Corestate Capital Holding S.A. 3.500% due 31/07/2023 ^ €       | 3,500            | 539                     | 0.10                  | CTP NV<br>0.500% due 21/06/2025                       | 100                       | 97                      | 0.02                  |
| 5.148% due 10/06/2030<br>5.500% due 01/03/2028 (g)(i)      | £ 100<br>€ 750        |                         | 0.02 0.13             | <b>CPI Property Group S.A.</b> 1.500% due 27/01/2031           |                  | EUE                     | 0.11                  | 1.500% due 27/09/2031                                 | 100                       |                         | 0.02                  |
| Mundys SpA<br>1.625% due 03/02/2025                        | 300                   | 212                     | 0.06                  | 1.750% due 14/01/2030  | 1,000<br>1,400   |                         | 0.11                  | Imperial Brands Finance Neth<br>1.750% due 18/03/2033 | 2,000                     | 1,581                   | 0.30                  |
| 1.875% due 12/02/2028                                      | 5,000                 | 4,664                   |                       | Cromwell Ereit Lux Finco SARL 2.125% due 19/11/2025            | 400              | 377                     | 0.07                  | ING Groep NV<br>6.500% due 16/04/2025 (g)(i)          | \$ 1,300                  | 1,214                   | 0.23                  |
| Nexi SpA<br>2.125% due 30/04/2029 (k)                      | 2,600                 | 2,371                   | 0.45                  | <b>FORESEA Holding S.A.</b> 7.500% due 15/06/2030 \$           | 638              | 550                     | 0.11                  | 6.750% due 16/04/2024 (g)(i)                          | 600                       |                         | 0.11                  |
| <b>UniCredit SpA</b> 7.296% due 02/04/2034                 | \$ 900                | 8/10                    | 0.16                  | Gazprom PJSC Via Gaz Capital S.A                               |                  | 336                     | 0.11                  | <b>NE Property BV</b> 3.375% due 14/07/2027           | € 1,500                   | 1,471                   | 0.28                  |
| 7.830% due 04/12/2023                                      | 4,900                 | 4,929                   | 0.95                  | 4.250% due 06/04/2024 ^ f<br>Greensaif Pipelines Bidco SARL    | 1,900            | 2,137                   | 0.41                  | NN Group NV<br>4.500% due 15/01/2026 (g)              | 1,100                     | 1,162                   | 0.22                  |
| Total Italy  |                       | 17,486                  | 3.35                  | 6.129% due 23/02/2038 \$                                       | 1,100            | 1,125                   | 0.21                  | <b>Q-Park Holding BV</b> 3.500% due 01/02/2025        | 2,600                     | 2,656                   | 0.51                  |
| IVORY COAST SOVEREIGN ISSUES                               |                       |                         |                       | Intelsat Jackson Holdings S.A.<br>6.500% due 15/03/2030        | 1,072            | 979                     | 0.19                  | Syngenta Finance NV                                   |                           |                         |                       |
| Ivory Coast Government Intern                              | national Bo           | nd                      |                       | Logicor Financing SARL<br>3.250% due 13/11/2028 €              | 1,000            | 934                     | 0.18                  | 4.892% due 24/04/2025<br>United Group BV              | \$ 1,276                  | 1,250                   | 0.24                  |
| 5.750% due 31/12/2032                                      | 2,985                 | 2,792                   | 0.54                  | Tierra Mojada Luxembourg SARL                                  |                  |                         |                       | 5.250% due 01/02/2030<br>Volkswagen International Fin | € 600                     | 520                     | 0.10                  |
| JAPAN CORPORATE BONDS & NOTE                               | c                     |                         |                       | 5.750% due 01/12/2040 \$                                       | 2,011            | 1,722<br><b>15,347</b>  |                       | 3.500% due 17/06/2025 (g)                             | 900                       | 924                     | 0.18                  |
| Nissan Motor Co. Ltd.                                      |                       |                         |                       | LOAN PARTICIPATIONS AND AS                                     | SIGNM            | IENTS                   |                       | <b>ZF Europe Finance BV</b> 2.000% due 23/02/2026     | 100 _                     |                         | 0.02                  |
| 4.345% due 17/09/2027<br>4.810% due 17/09/2030             | 3,200<br>200          | 2,913<br>175            | 0.56<br>0.03          | Albion Financing SARL  | 2.000            | 2.170                   | 0.42                  |   | -                         | 11,944                  | 2.29                  |
| Total Japan  | 200                   | 3,088                   |                       | 7.792% due 17/08/2026 € Intelsat Jackson Holdings S.A.         | 2,000            | 2,179                   | 0.42                  | LOAN PARTICIPATIONS AND                               | ASSIGNME                  | NTS                     |                       |
| JERSEY, CHANNEL ISLANDS                                    | S                     |                         |                       | 9.443% due 01/02/2029 \$                                       | 265              | 264<br>2,443            | 0.05<br><b>0.47</b>   | WP/AP Telecom Holdings BV<br>7.498% due 30/03/2029    | 2,900 _                   | 3,128                   |                       |
| CORPORATE BONDS & NOTE                                     | S                     |                         |                       |  | SHARES           |                         |                       | Total Netherlands                                     | _                         | 15,072                  | 2.89                  |
| <b>AA Bond Co. Ltd.</b> 5.500% due 31/07/2050              | £ 2,200               | 2,440                   | 0.47                  | RIGHTS   |                  |                         |                       | NIGERIA   |                           |                         |                       |
| Adient Global Holdings Ltd. 3.500% due 15/08/2024          | € 45                  | //Ω                     | 0.01                  | Intelsat Jackson Holdings<br>S.A Exp. 05/12/2025               | 3,012            | 18                      | 0.01                  | SOVEREIGN ISSUES  Nigeria Government Internat         | ional Rond                |                         |                       |
| Corsair International Ltd.                                 |                       |                         |                       | Total Luxembourg   |                  | 19,651                  |                       | 7.625% due 28/11/2047<br>7.696% due 23/02/2038        | \$ 1,300<br>400           |                         | 0.18<br>0.06          |
| 7.772% due 28/01/2027<br>8.122% due 28/01/2029             | 1,600<br>600          | 1,737<br>650            | 0.33 0.12             |  |                  |                         |                       | 7.875% due 16/02/2032                                 | 1,800                     | 1,514                   | 0.29                  |
|  |                       |                         |                       |  |                  |                         |                       | Total Nigeria   | -                         | 2,743                   | 0.53                  |
|  |                       |                         |                       |  |                  |                         |                       |   |                           |                         |                       |

| DESCRIPTION   | PAR<br>(000S)          | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)            | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)             | FAIR<br>VALUE<br>(000S) |                   |
|---|------------------------|-------------------------|-----------------------|---|--------------------------|-------------------------|-----------------------|---|---------------------------|-------------------------|-------------------|
| OMAN SOVEREIGN ISSUES Oman Government International                             | Bond                   |                         |                       | SWEDEN CORPORATE BONDS & NOTES Volvo Car AB                                   |                          |                         |                       |   | c<br>\$ 1,500 \$<br>E 700 |                         | 0.26<br>0.16      |
|   | \$ 1,600 \$            | 1,541                   | 0.30                  | 4.250% due 31/05/2028  SWITZERLAND  | € 2,000 5                | 2,100                   | 0.40                  | Virgin Media Secured Finance PLG<br>4.250% due 15/01/2030<br>Virgin Money UK PLC    | 2,300                     | 2,308                   | 0.44              |
| SOVEREIGN ISSUES Peru Government International Bo                               |                        |                         |                       | CORPORATE BONDS & NOTES Credit Suisse AG                                      |                          |                         |                       | 4.000% due 03/09/2027   | 1,400 _                   | 1,558<br><b>18,268</b>  |                   |
| 8.750% due 21/11/2033   | 1,000                  | 1,271                   | 0.24                  | 6.500% due 08/08/2023 (i)   | \$ 2,800                 | 2,790                   | 0.54                  | NON-AGENCY MORTGAGE-BAC   | KED SEC                   | URITIES                 |                   |
| ROMANIA SOVEREIGN ISSUES Romania Government Internation                         | al Dond                |                         |                       | UBS Group AG<br>4.282% due 09/01/2028<br>Total Switzerland                    | 700                      | 647<br>3,437            | 0.12                  | <b>Towd Point Mortgage Funding PL</b> 5.635% due 20/10/2051<br>Total United Kingdom | . <b>c</b><br>1,635 _     | 2,081<br>20,349         |                   |
| 2.000% due 14/04/2033<br>2.875% due 13/04/2042                                  | € 600<br>600           | 403                     | 0.09                  | TURKEY SOVEREIGN ISSUES   |                          |                         |                       | UNITED STATES   | -                         |                         |                   |
| 5.000% due 27/09/2026<br>Total Romania  | 2,000 _                | 2,192<br>3,059          |                       | Turkey Government Internationa  | l Bond                   |                         |                       | ASSET-BACKED SECURITIES   |                           |                         |                   |
| RUSSIA<br>SOVEREIGN ISSUES  |                        |                         |                       | 4.875% due 16/04/2043<br>5.750% due 11/05/2047<br>Total Turkey                | 1,200<br>4,900           | 773<br>3,361<br>4,134   |                       | 6.350% due 25/06/2035   | 104                       |                         | 0.02<br>0.00      |
| Russia Government International   |                        |                         | 0.05                  | UKRAINE   |                          |                         |                       | Accredited Mortgage Loan Trust 5.870% due 25/09/2035                                | 101                       |                         | 0.02              |
| 5.250% due 23/06/2047 ^<br>5.250% due 23/06/2047 ^                              | \$ 600<br>200<br>1,400 | 89<br>84                | 0.05<br>0.02<br>0.01  | CORPORATE BONDS & NOTES  NPC Ukrenergo  |                          |                         |                       | ACE Securities Corp. Home Equity 5.520% due 25/02/2037 5.750% due 25/02/2036        | 2,455<br>67               | 1,065                   | 0.20<br>0.01      |
| Total Russia  | -                      | 434                     | 0.08                  | 6.875% due 09/11/2028 ^   | 800                      | 172                     | 0.03                  | Ameriquest Mortgage Securities,<br>Pass-Through Certificates                        |                           |                         |                   |
| SAUDI ARABIA<br>SOVEREIGN ISSUES  |                        |                         |                       | Ukraine Government Internation  |                          | 1.040                   | 0.20                  | 5.855% due 25/11/2035<br>8.525% due 25/11/2032 ^                                    | 61<br>479                 |                         | 0.01              |
| Saudi Arabia Government Interna<br>3.450% due 02/02/2061                        | 1,400                  | 987                     | 0.19                  | 4.375% due 27/01/2032 ^<br>6.750% due 20/06/2028 ^<br>8.994% due 01/02/2026 ^ | € 4,400<br>200<br>\$ 300 |                         | 0.20<br>0.01<br>0.02  | Argent Securities Trust<br>5.470% due 25/05/2036                                    | 567                       |                         | 0.03              |
| 4.500% due 26/10/2046<br>4.875% due 18/07/2033<br>Total Saudi Arabia            | 1,200<br>2,500 _       | 1,054<br>2,501<br>4,542 | 0.48                  | Total Ukraine   | \$ 500 -                 | 1,172<br>1,344          | 0.23                  | Bear Stearns Asset-Backed Securi<br>4.705% due 25/12/2035<br>6.155% due 25/06/2035  | 9<br>504                  | 9<br>483                | 0.00              |
| SERBIA<br>SOVEREIGN ISSUES  |                        |                         |                       | UNITED ARAB EMIRATES  |                          |                         |                       | 6.950% due 25/07/2034<br>Carrington Mortgage Loan Trust<br>5.410% due 25/02/2037    | 21<br>716                 |                         | 0.00              |
| Serbia Government International 6.500% due 26/09/2033                           | <b>Bond</b> 1,000      | 983                     | 0.19                  | CORPORATE BONDS & NOTES  DAE Sukuk Difc Ltd. 3.750% due 15/02/2026            | 900                      | 056                     | 0.16                  | 6.200% due 25/05/2035<br>Countrywide Asset-Backed Certif                            |                           |                         | 0.05              |
| SLOVENIA  | · -                    |                         |                       | UNITED KINGDOM  | 300                      | 630                     | 0.10                  | 6.250% due 25/05/2047 ^ Countrywide Asset-Backed Certif                             | 796<br>icates Trı         |                         | 0.12              |
| CORPORATE BONDS & NOTES   |                        |                         |                       | CORPORATE BONDS & NOTES   |                          |                         |                       | 3.221% due 25/03/2036<br>5.330% due 25/11/2047 ^                                    | 68<br>537                 |                         | 0.01<br>0.10      |
|   | i.<br>€ 1,000          | 1,055                   | 0.20                  | AGPS BondCo PLC<br>4.625% due 14/01/2026 ^                                    | € 100                    | 43                      | 0.01                  | 5.630% due 25/02/2037 ^<br>5.675% due 25/08/2036                                    | 1,600<br>2,100            | 1,426<br>2,001          | 0.38              |
| Nova Ljubljanska Banka d.d.<br>3.400% due 05/02/2030                            | 600                    |                         | 0.11                  | 5.000% due 27/04/2027 ^<br>5.500% due 13/11/2026 ^                            | 500<br>500               |                         | 0.04<br>0.04          | 5.990% due 25/10/2047<br>6.200% due 25/11/2034                                      | 1,854                     | 62                      | 0.34              |
| Total Slovenia  | -                      | 1,612                   | 0.31                  | Barclays PLC<br>5.875% due 15/09/2024 (g)(i)                                  | £ 200                    | 228                     | 0.04                  | 6.725% due 25/11/2034<br>Countrywide Asset-Backed Certif                            |                           | ıc.                     | 0.03              |
| SOUTH AFRICA CORPORATE BONDS & NOTES  |                        |                         |                       | 7.750% due 15/09/2023 (g)(i)  Bellis Acquisition Co. PLC                      | \$ 600                   | 589                     | 0.11                  | 5.710% due 25/04/2034<br>Credit Suisse First Boston Mortga                          | 176<br>ge Secur           |                         | 0.03<br><b>p.</b> |
| AngloGold Ashanti Holdings PLC 3.750% due 01/10/2030                            | \$ 200                 | 172                     | 0.03                  | 3.250% due 16/02/2026<br>Greene King Finance PLC                              | £ 2,100                  | 2,241                   | 0.43                  | 4.599% due 25/01/2032<br>Ellington Loan Acquisition Trust                           | 3                         | 3                       | 0.00              |
| SOVEREIGN ISSUES  | \$ 200_                | 172                     | 0.03                  | 5.106% due 15/03/2034   | 267                      | 299                     | 0.06                  | 6.200% due 25/05/2037<br>First Franklin Mortgage Loan Trus                          | 323                       | 304                     | 0.06              |
| South Africa Government Internation 5.650% due 27/09/2047                       | tional Bor<br>1,200    |                         | 0.17                  | HSBC Holdings PLC<br>2.804% due 24/05/2032                                    | \$ 300                   |                         | 0.05                  | 6.425% due 25/07/2034   | 136                       | 133                     | 0.03              |
| Total South Africa  | 1,200 _                | 1,024                   |                       | 2.848% due 04/06/2031<br>3.973% due 22/05/2030<br>4.041% due 13/03/2028       | 200<br>600<br>300        | 539                     | 0.03<br>0.10<br>0.06  | Fremont Home Loan Trust<br>5.690% due 25/04/2036<br>6.080% due 25/06/2035 ^         | 282<br>700                |                         | 0.05<br>0.12      |
| SPAIN CORPORATE BONDS & NOTES   |                        |                         |                       | 5.210% due 13/03/2028<br>John Lewis PLC                                       | 1,600                    | 1,566                   |                       | <b>GSAA Home Equity Trust</b> 5.270% due 25/11/2036                                 | 75                        |                         | 0.12              |
| Banco Bilbao Vizcaya Argentaria S   |                        | 021                     | 0.16                  | 4.250% due 18/12/2034<br>6.125% due 21/01/2025                                | £ 400<br>300             |                         | 0.06<br>0.07          | <b>GSAMP Trust</b> 5.200% due 25/12/2046  | 24                        | 12                      | 0.00              |
| 6.000% due 15/01/2026 (g)(i)<br>6.138% due 14/09/2028<br>Banco de Sabadell S.A. | € 800<br>\$ 600        |                         | 0.10                  | Lloyds Banking Group PLC<br>4.976% due 11/08/2033                             | \$ 400                   | 374                     | 0.07                  | 5.240% due 25/01/2037<br>5.630% due 25/06/2036                                      | 42<br>196                 | 104                     | 0.00<br>0.02      |
|   | € 1,700                | 1,846                   | 0.35                  | Market Bidco Finco PLC<br>4.750% due 04/11/2027                               | € 1,500                  | 1,322                   | 0.25                  | 5.630% due 25/08/2036<br>5.885% due 25/09/2035 ^                                    | 568<br>79                 |                         | 0.09              |
| 4.000% due 18/09/2027<br>Total Spain  | 300 _                  | 299<br>3,568            | 0.06                  | Mitchells & Butlers Finance PLC 5.451% due 15/12/2030                         | £ 194                    | 229                     | 0.04                  | <b>Home Equity Asset Trust</b> 6.245% due 25/05/2035                                | 63                        | 62                      | 0.01              |
| SRI LANKA   |                        | 2,300                   | 0.00                  | 6.002% due 15/12/2030<br>6.469% due 15/09/2032                                | \$ 777<br>£ 332          |                         | 0.14<br>0.07          | Home Equity Mortgage Loan Asse<br>5.530% due 25/06/2036                             | 20                        |                         | 0.00              |
| SOVEREIGN ISSUES Sri Lanka Government Internation                               | nal Bond               |                         |                       | NatWest Group PLC<br>6.000% due 29/12/2025 (g)(i)                             | \$ 1,700                 | 1,577                   | 0.30                  | JPMorgan Mortgage Acquisition 3<br>3.815% due 25/07/2036<br>5.340% due 25/03/2047   | 158<br>88                 |                         | 0.03<br>0.02      |
| 7.550% due 28/03/2030 ^<br>7.850% due 14/03/2029 ^                              | \$ 1,000<br>600 _      | 276                     | 0.09                  | Pinnacle Bidco PLC<br>5.500% due 15/02/2025<br>6.375% due 15/02/2025          | € 100<br>£ 200           |                         | 0.02<br>0.05          | 5.410% due 25/06/2037<br>5.450% due 25/07/2036                                      | 49<br>647                 | 49<br>290               | 0.01<br>0.06      |
| Total Sri Lanka   | -                      | /3/                     | 0.14                  |   |                          |                         |                       | 5.450% due 25/03/2037   | 400                       | 359                     | 0.07              |

# Schedule of Investments Diversified Income Duration Hedged Fund (cont.)

| DESCRIPTION  | PAR<br>(000S)              | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | PAR DESCRIPTION (000S)   | FAIR<br>VALUE<br>(000S) |                      | DESCRIPTION  | PAR<br>(000S)    | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|----------------------------|-------------------------|-----------------------|--|-------------------------|----------------------|--|------------------|-------------------------|-----------------------|
| Long Beach Mortgage Loan Trust 5.690% due 25/05/2046 \$                                | 554                        |                         | 0.03                  | Aviation Capital Group LLC 3.500% due 01/11/2027 \$ 600                                  |                         | 0.10                 | Newell Brands, Inc.<br>6.000% due 01/04/2046                                   |                  | \$ 317                  |                       |
| 5.750% due 25/02/2036<br>MASTR Asset-Backed Securities Ti                              | 894                        |                         | 0.14                  | 5.500% due 15/12/2024 800  BAT Capital Corp.   |                         | 0.15                 | NGPL PipeCo LLC<br>7.768% due 15/12/2037                                       | 1,400            | 1,497                   |                       |
| 5.350% due 25/08/2036<br>5.450% due 25/03/2036   | 3,719<br>1,035             | 1,180<br>923            | 0.23<br>0.18          | 3.557% due 15/08/2027 100  Boeing Co.  | 92                      | 0.02                 | Noble Finance LLC<br>8.000% due 15/04/2030                                     | 450              | ,                       | 0.29                  |
| 5.900% due 25/12/2034 ^<br>5.930% due 25/02/2034                                       | 12<br>453                  | 436                     | 0.00                  | 3.950% due 01/08/2059 500<br>5.705% due 01/05/2040 500                                   |                         | 0.07                 | NuStar Logistics LP<br>5.625% due 28/04/2027                                   | 1,400            | 1,347                   |                       |
| 6.050% due 25/04/2034<br>Morgan Stanley ABS Capital, Inc.                              |                            |                         | 0.02                  | British Airways Pass-Through Trust<br>4.250% due 15/05/2034 104                          |                         | 0.02                 | Occidental Petroleum Corp. 6.625% due 01/09/2030                               | 700              | ,                       | 0.14                  |
| 5.290% due 25/05/2037<br>5.470% due 25/09/2036<br>5.730% due 25/01/2035                | 195<br>235<br>560          | 105                     | 0.03<br>0.02<br>0.11  | <b>Broadcom, Inc.</b> 3.137% due 15/11/2035 508  |                         | 0.08                 | 7.875% due 15/09/2031<br>Organon & Co.   | 1,700            | 1,898                   |                       |
| 5.855% due 25/01/2035<br>7.050% due 25/02/2047   | 290<br>121                 | 273                     | 0.05                  | 3.187% due 15/11/2036 1,015<br>Charter Communications Operating LLC                      | 768                     | 0.15                 | 2.875% due 30/04/2028 Pacific Gas & Electric Co.                               | € 3,500          | 3,324                   | 0.63                  |
| Morgan Stanley Dean Witter Capi<br>6.725% due 25/11/2032                               | tal, Inc.<br>6             |                         | 0.00                  | 3.850% due 01/04/2061 1,200 CommScope, Inc.  | 727                     | 0.14                 | 3.150% due 01/01/2026<br>3.300% due 15/03/2027 ^                               | \$ 400<br>100    | 371<br>91               | 0.07<br>0.02          |
| New Century Home Equity Loan T<br>8.150% due 25/01/2033 ^                              | rust<br>186                | 159                     | 0.03                  | 4.750% due 01/09/2029 2,200 Community Health Systems, Inc.                               | 1,737                   | 0.33                 | 3.300% due 01/08/2040<br>3.450% due 01/07/2025                                 | 1,800<br>200     | 1,215<br>189            | 0.04                  |
| NovaStar Mortgage Funding Trust<br>5.310% due 25/09/2037                               | t<br>214                   | 211                     | 0.04                  | 8.000% due 15/03/2026 300 Crown Castle, Inc.   | 292                     | 0.06                 | 3.500% due 15/06/2025 ^<br>3.750% due 01/07/2028                               | 100<br>200       | 179                     | 0.02                  |
| Option One Mortgage Loan Trust 5.370% due 25/01/2037                                   | 256                        | 1.47                    | 0.03                  | 2.100% due 01/04/2031 700<br>2.250% due 15/01/2031 800                                   |                         | 0.11                 | 4.450% due 15/04/2042 ^<br>4.500% due 01/07/2040                               | 100<br>850       |                         | 0.01                  |
| 5.885% due 25/08/2035  | 26                         |                         | 0.03                  | 5.000% due 11/01/2028 700  |                         | 0.13                 | 4.550% due 01/07/2030<br>4.600% due 15/06/2043 ^                               | 200              |                         | 0.03                  |
| Park Place Securities, Inc. Asset-B<br>Pass-Through Certificates                       | acked                      |                         |                       | <b>DAE Funding LLC</b> 3.375% due 20/03/2028 600   | 541                     | 0.10                 | 4.650% due 01/08/2028  | 200<br>300       |                         | 0.03                  |
| 6.200% due 25/09/2034<br>6.950% due 25/12/2034   | 21<br>473                  |                         | 0.00                  | <b>DISH DBS Corp.</b> 5.750% due 01/12/2028 800  | 597                     | 0.11                 | Piper Sandler Cos.<br>5.200% due 15/10/2023<br>Plains All American Pipeline LP | 600              | 598                     | 0.12                  |
| Renaissance Home Equity Loan Tr<br>5.340% due 25/01/2037                               | 1,336                      | 470                     | 0.09                  | <b>DISH Network Corp.</b><br>11.750% due 15/11/2027 675                                  | 659                     | 0.13                 | 5.150% due 01/06/2042<br>6.650% due 15/01/2037                                 | 1,500<br>200     | 1,247                   | 0.24<br>0.04          |
| Residential Asset Securities Corp. 5.609% due 25/01/2034 5.840% due 25/11/2035         | 30<br>78                   |                         | 0.01                  | <b>Elevance Health, Inc.</b> 4.750% due 15/02/2033 600                                   | 583                     | 0.11                 | PRA Group, Inc.<br>8.375% due 01/02/2028                                       | 700              |                         | 0.12                  |
| 5.855% due 25/09/2035<br>Saxon Asset Securities Trust                                  | 651                        |                         | 0.12                  | <b>Energy Transfer LP</b> 7.500% due 01/07/2038 2,000                                    | 2,195                   | 0.42                 | <b>RLJ Lodging Trust LP</b> 3.750% due 01/07/2026                              | 200              |                         | 0.04                  |
| 5.615% due 25/03/2036<br>Securitized Asset-Backed Receival                             | 303<br>bles LL0            |                         | 0.06                  | <b>EnLink Midstream LLC</b> 5.375% due 01/06/2029 300                                    | 286                     | 0.06                 | Rockies Express Pipeline LLC<br>4.800% due 15/05/2030                          | 700              |                         | 0.12                  |
| 5.330% due 25/07/2036<br>5.825% due 25/01/2035   | 87<br>19                   | 31                      | 0.01<br>0.00          | <b>EQT Corp.</b> 3.625% due 15/05/2031 400   | 345                     | 0.07                 | 4.950% due 15/07/2029<br>Sirius XM Radio, Inc.                                 | 300              | 275                     | 0.05                  |
| Soundview Home Loan Trust 5.615% due 25/06/2036 ^                                      | 4,818                      | 3,958                   | 0.76                  | Ford Motor Credit Co. LLC 1.744% due 19/07/2024 € 300                                    |                         | 0.06                 | 4.125% due 01/07/2030<br>Southern California Edison Co.                        | 800              | 654                     | 0.13                  |
| Structured Asset Investment Loan<br>5.530% due 25/03/2036                              | 87                         |                         | 0.02                  | 2.330% due 25/11/2025 2,400<br>2.386% due 17/02/2026 300<br>2.700% due 10/08/2026 \$ 700 | 308                     | 0.47<br>0.06<br>0.12 | 4.000% due 01/04/2047<br>Spirit AeroSystems, Inc.                              | 200              | 159                     | 0.03                  |
| 5.780% due 25/11/2035<br>Structured Asset Securities Corp.                             |                            | ge Loan Tr              |                       | 3.021% due 06/03/2024 € 1,100<br>3.375% due 13/11/2025 \$ 300                            |                         | 0.23                 | 9.375% due 30/11/2029<br>Sprint Capital Corp.                                  | 100              | 107                     | 0.02                  |
| 6.150% due 25/08/2037<br>Structured Asset Securities Corp. 5.840% due 25/09/2035       | 114<br><b>Trust</b><br>222 |                         | 0.02                  | 4.174% due 01/12/2024 € 1,700  Fortress Transportation & Infrastructure In               | ,                       | 0.35<br><b>LLC</b>   | 6.875% due 15/11/2028<br>Standard Industries, Inc.                             | ,                | 1,469                   |                       |
| Truman Capital Mortgage Loan Tr<br>5.410% due 25/03/2036                               |                            |                         | 0.04                  | 5.500% due 01/05/2028 \$ 1,400<br>6.500% due 01/10/2025 1,237                            | 1,283                   | 0.25<br>0.23         | 2.250% due 21/11/2026<br>T-Mobile USA, Inc.                                    | € 1,800          | 1,749                   |                       |
| WaMu Asset-Backed Certificates V<br>5.300% due 25/01/2037                              |                            | Γrust                   | 0.07                  | <b>Freedom Mortgage Corp.</b> 6.625% due 15/01/2027 1,100                                | 953                     | 0.18                 | 2.550% due 15/02/2031<br>4.950% due 15/03/2028                                 | \$ 400<br>500    |                         | 0.06                  |
| 3.300 /0 due 23/01/2037  | 171                        | 25,603                  |                       | <b>Global Atlantic Fin Co.</b> 4.400% due 15/10/2029 1,000                               | 844                     | 0.16                 | Tallgrass Energy Partners LP<br>5.500% due 15/01/2028                          | 500              |                         | 0.09                  |
| COMMON STOCKS  | SHARES                     |                         |                       | <b>GLP Capital LP</b> 5.750% due 01/06/2028 300  | 294                     | 0.06                 | 6.000% due 31/12/2030<br>Time Warner Cable LLC                                 | 300              |                         | 0.05                  |
| ENERGY Constellation Oil Services  |                            |                         |                       | <b>Haleon U.S. Capital LLC</b> 3.375% due 24/03/2029 600                                 | 546                     | 0.11                 | 5.875% due 15/11/2040<br>U.S. Airways Pass-Through Trust                       | 500              |                         | 0.08                  |
|  | 61,700                     | 18                      | 0.00                  | <b>HCA, Inc.</b> 5.500% due 01/06/2033 1,000   | 999                     | 0.19                 | 3.950% due 15/05/2027 United Airlines Pass-Through Trust                       |                  |                         | 0.03                  |
| CORPORATE BONDS & NOTES  | PAR<br>(000S)              |                         |                       | <b>IQVIA, Inc.</b> 5.700% due 15/05/2028 600   | 595                     | 0.11                 | 2.900% due 01/11/2029<br>3.450% due 01/06/2029<br>3.450% due 07/01/2030        | 85<br>132<br>142 | 121                     | 0.01<br>0.02<br>0.02  |
|  | w.c.t                      |                         |                       | Kinder Morgan Energy Partners LP   | 417                     | 0.00                 | 3.500% due 01/09/2031  | 157              |                         | 0.02                  |
| American Airlines Pass-Through To<br>3.000% due 15/04/2030 \$<br>3.150% due 15/08/2033 | 70<br>84                   |                         | 0.01<br>0.01          | 6.500% due 01/02/2037 400<br>6.950% due 15/01/2038 200                                   |                         | 0.08                 | 4.150% due 11/10/2025<br>5.875% due 15/04/2029                                 | 254<br>2,372     | 250<br>2,354            | 0.05<br>0.45          |
| 3.200% due 15/12/2029<br>3.350% due 15/04/2031   | 558<br>219                 | 500                     | 0.10                  | <b>Las Vegas Sands Corp.</b> 3.200% due 08/08/2024 500 3.500% due 18/08/2026 600         | 485<br>550              | 0.09                 | Venture Global Calcasieu Pass LLC 6.250% due 15/01/2030                        | 1,000            | 993                     | 0.19                  |
| 3.375% due 01/11/2028<br>3.575% due 15/07/2029   | 360<br>276                 | 256                     | 0.06                  | 3.900% due 08/08/2029 300  Medline Borrower LP   |                         | 0.05                 | <b>Venture Global LNG, Inc.</b> 8.125% due 01/06/2028                          | 2,200            | 2,237                   | 0.43                  |
| 3.650% due 15/12/2029<br>3.650% due 15/08/2030<br>3.700% due 01/04/2028                | 70<br>213<br>55            | 196                     | 0.01<br>0.04<br>0.01  | 3.875% due 01/04/2029 500<br>5.250% due 01/10/2029 500                                   |                         | 0.08                 | Verizon Communications, Inc. 2.355% due 15/03/2032                             | 2,200            | 1,770                   | 0.34                  |
| American Tower Corp.<br>3.950% due 15/03/2029  | 700                        |                         | 0.12                  | Midwest Connector Capital Co. LLC 3.900% due 01/04/2024 100                              | 98                      | 0.02                 | VICI Properties LP<br>3.500% due 15/02/2025                                    | 200              | 191                     | 0.04                  |
| Amgen, Inc.<br>5.650% due 02/03/2053   | 600                        |                         | 0.12                  | <b>National Fuel Gas Co.</b> 5.200% due 15/07/2025 200                                   |                         | 0.04                 | <b>WMG Acquisition Corp.</b> 3.000% due 15/02/2031                             | 1,100            | 891                     | 0.17                  |
| AT&T, Inc.<br>3.800% due 01/12/2057  | 800                        |                         | 0.11                  | <b>Netflix, Inc.</b><br>4.875% due 15/06/2030 1,400                                      |                         | 0.26                 | <b>XPO, Inc.</b> 6.250% due 01/06/2028   | 500              | 493                     | 0.09                  |
|  |                            |                         |                       |  |                         |                      |  |                  |                         |                       |

| DESCRIPTION   | PAR<br>(000S)        | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)             | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)     | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|---|----------------------|-------------------------|-----------------------|---|---------------------------|-------------------------|-----------------------|--|-------------------|-------------------------|-----------------------|
| Zayo Group Holdings, Inc.<br>4.000% due 01/03/2027                                | \$ 300 \$            | 212                     | 0.04                  | 5.697% due 20/10/2045<br>5.777% due 19/11/2035          | 291 \$<br>3               | 259<br>2                | 0.05<br>0.00          | SHORT-TERM INSTRUM<br>SHORT-TERM NOTES                 | MENTS             |                         |                       |
|   | _                    | 68,106                  |                       | HSI Asset Securitization Corp. T 5.590% due 25/11/2035  | rust<br>1,396             | 1,306                   | 0.25                  | Corestate Capital Holding                              | J S.A.            |                         |                       |
| LOAN PARTICIPATIONS AND A   | SSIGNME              | NTS                     |                       | IndyMac Mortgage Loan Trust 3.103% due 25/06/2037 ^     | 10                        | 9                       | 0.00                  | 31/07/2023 (j)   | € 200 \$          | 220                     | 0.04                  |
| Adient U.S. LLC<br>8.334% due 10/04/2028  | 1                    | 1                       | 0.00                  | 3.677% due 25/12/2036 ^<br>5.510% due 25/07/2047        | 2<br>54                   | 2<br>37                 | 0.00<br>0.01          | ARGENTINA TREASURY (28.578)% due                       | BILLS             |                         |                       |
| <b>Avolon TLB Borrower (U.S.) LLC</b> 7.396% due 01/12/2027                       | 2,145                | 2,145                   | 0.41                  | Lehman Mortgage Trust<br>6.000% due 25/09/2037 ^        | 102                       | 94                      | 0.02                  |  | RS 843            | 2                       | 0.00                  |
| CenturyLink, Inc.<br>7.467% due 15/03/2027  | 3,729                | 2,888                   | 0.56                  | Luminent Mortgage Trust<br>5.550% due 25/10/2046        | 675                       | 603                     | 0.12                  | 23/11/2023 (e)(f)                                      | 823 _             | <u>2</u>                |                       |
| Charter Communications Operat   | ting LLC             |                         |                       | Merrill Lynch Mortgage Investo<br>4.459% due 25/05/2036 | rs Trust<br>3             | 3                       | 0.00                  | II C TDEACHDY DILLC                                    | _                 |                         |                       |
| 6.795% - 6.834%<br>due 01/02/2027   | 5,188                | 5,163                   | 0.99                  | 5.810% due 25/11/2029                                   | 1                         | 1                       | 0.00                  | U.S. TREASURY BILLS 5.238% due                         |                   |                         |                       |
| CommScope, Inc.<br>8.443% due 06/04/2026  | 481                  | 462                     | 0.09                  | Morgan Stanley Mortgage Loar<br>4.148% due 25/03/2036 ^ | 31                        | 20                      | 0.00                  | 17/08/2023 (b)(e)(f)(l)<br>Total Short-Term Instrument | \$ 8,500 <u> </u> | 8,445<br>8,669          | 1.62                  |
| <b>Level 3 Financing, Inc.</b> 6.967% due 01/03/2027                              | 1,626                | 1,519                   | 0.29                  | Nomura Asset Acceptance Corp<br>4.937% due 25/08/2035   | 1                         | ive Loan 1<br>1         | 0.00                  | Total Transferable Securit                             | ies <u>\$</u>     | 359,563                 | 68.93                 |
| Standard Industries, Inc.<br>7.692% due 22/09/2028                                | 1,313                | 1,314                   | 0.25                  | Residential Accredit Loans, Inc. 5.550% due 25/05/2047  | Trust<br>59               | 53                      | 0.01                  |  | SHARES            |                         |                       |
| 7.052 % duc 22/05/2020  | 1,515                | 13,492                  | 2.59                  | Structured Adjustable Rate Mon<br>5.590% due 25/06/2037 | r <mark>tgage Lo</mark> a | an Trust<br>174         | 0.03                  | INVESTMENT FUNDS COLLECTIVE INVESTMENT                 | IT SCHEMES        |                         |                       |
| NON-AGENCY MORTGAGE-BA  | CKED SEC             | JRITIES                 |                       | Structured Asset Mortgage Inve                          |                           |                         | 0.07                  | PIMCO Funds: Global                                    |                   |                         |                       |
| Banc of America Alternative Loa<br>5.550% due 25/01/2037 ^                        | n Trust<br>84        | 65                      | 0.01                  | 5.570% due 25/09/2047 ^                                 | 446<br>569                | 471                     |                       | Investors Series plc - Asia Strategic                  |                   |                         |                       |
| Banc of America Funding Trust<br>4.416% due 20/01/2047 ^                          | 42                   | 39                      | 0.01                  | SunTrust Alternative Loan Trust 5.750% due 25/12/2035 ^ | 2                         | 2                       | 0.00                  | Interest Bond<br>Fund (h)                              | 250,000           | 2,235                   | 0.43                  |
| BCAP LLC Trust  |                      |                         |                       | Thornburg Mortgage Securities 6.400% due 25/06/2037 ^   | 11                        | 10                      | 0.00                  | PIMCO Funds: Global<br>Investors Series                |                   |                         |                       |
| 6.250% due 26/08/2036  Bear Stearns Adjustable Rate M                             | 1,928<br>ortgage Tri | 897<br>ust              | 0.17                  | WaMu Mortgage Pass-Through<br>5.176% due 25/11/2042     | Certificat<br>5           | es Trust<br>5           | 0.00                  | plc - PIMCO Asia<br>High Yield Bond                    |                   |                         |                       |
| 6.800% due 25/02/2036   | 6                    | 6                       | 0.00                  | Washington Mutual Mortgage I<br>Certificates Trust      | Pass-Thro                 | ugh                     |                       | Fund (h)<br>PIMCO Funds: Global                        | 651,264           | 5,920                   | 1.13                  |
| Citigroup Mortgage Loan Trust<br>3.620% due 25/10/2046 ^<br>5.410% due 25/10/2035 | 20<br>63             | 18<br>59                | 0.00                  | 4.022% due 25/09/2036 ^                                 | 126 _                     | 37<br><b>6,584</b>      |                       | Investors Series<br>plc - PIMCO                        |                   |                         |                       |
| Countrywide Alternative Loan T  | rust                 |                         |                       | U.S. GOVERNMENT AGENCIES                                | _                         | 0,501                   | 1120                  | European High<br>Yield Bond Fund (h)                   | 538,168           | 6,095                   | 1.17                  |
| 5.456% due 25/01/2036<br>5.550% due 25/07/2036 ^                                  | 10<br>3              | 10<br>1                 | 0.00                  | Uniform Mortgage-Backed Secu                            |                           |                         |                       | PIMCO Funds: Global<br>Investors Series                |                   |                         |                       |
| 5.577% due 20/05/2046 ^<br>5.650% due 25/04/2036                                  | 279<br>555           | 237<br>209              | 0.05                  | 5.500% due 01/12/2052                                   | 954                       | 950                     | 0.18                  | plc - US Short-Term                                    | 2.624.010         | 26.202                  | C 00                  |
| 6.000% due 25/05/2036 ^<br>6.000% due 25/02/2037 ^                                | 137<br>852           | 75<br>379               | 0.01                  | Uniform Mortgage-Backed Secu<br>5.000% due 01/08/2053   | 10,100                    | 9,899                   | 1.90                  | Fund (h) PIMCO Select Funds                            | 3,624,810         | 36,393                  | 6.98                  |
| 6.000% due 25/04/2037 ^   | 198                  | 115                     | 0.02                  | 5.500% due 01/08/2053<br>6.000% due 01/08/2053          | 9,400<br>4,200            | 9,354<br>4,236          | 1.79<br>0.81          | plc - PIMCO<br>US Dollar Short-                        |                   |                         |                       |
| Countrywide Home Loan Mortga<br>4.085% due 25/03/2037 ^                           | 8                    | 7                       | 0.00                  | 6.500% due 01/07/2053                                   | 6,200 _                   | 6,331<br><b>30,770</b>  | 1.22<br>5.90          | Term Floating NAV<br>Fund (h)                          | 19,218            | 191                     | 0.04                  |
| 4.936% due 25/04/2046 ^<br>5.690% due 25/04/2046                                  | 17<br>1,715          |                         | 0.00                  | Total United States                                     | _                         | 144,573                 | 27.71                 |  | _                 | 50,834                  | 9.75                  |
| 6.000% due 25/12/2036 ^<br>6.000% due 25/07/2037                                  | 334<br>66            |                         | 0.03                  | VENEZUELA   |                           |                         |                       | EXCHANGE-TRADED FU                                     | NDS               |                         |                       |
| 6.500% due 25/11/2036 ^   | 107                  | 41                      | 0.01                  | CORPORATE BONDS & NOTES                                 |                           |                         |                       | PIMCO ETFs plc -<br>PIMCO US Dollar                    |                   |                         |                       |
| Credit Suisse First Boston Mortg<br>6.500% due 25/04/2033                         | 0                    | 0                       | <b>p.</b> 0.00        | Petroleos de Venezuela S.A.<br>6.000% due 16/05/2024 ^  | 1,600 _                   | 62                      | 0.01                  | Short Maturity<br>UCITS ETF (h)                        | 5,570             | 553                     | 0.10                  |
| Credit Suisse Mortgage Capital 3.387% due 26/04/2038                              | 75                   |                         | 0.01                  | SOVEREIGN ISSUES  |                           |                         |                       | Total Investment Funds                                 | \$                | 51,387                  | 9.85                  |
| 3.616% due 27/09/2035<br>First Horizon Mortgage Pass-Thr                          | 98<br>rough Trust    | 83                      | 0.02                  | Venezuela Government Interna<br>6.000% due 09/12/2020 ^ | tional Bor<br>241         |                         | 0.00                  |  | <u>*</u>          | ,                       |                       |
| 4.267% due 25/09/2035   | 12                   | . 11                    | 0.00                  | 7.000% due 31/03/2038 ^<br>7.750% due 13/10/2019 ^      | 1,528<br>1,900            | 134                     |                       |  |                   |                         |                       |
| HarborView Mortgage Loan Trus<br>5.597% due 19/05/2035                            | 149                  |                         | 0.03                  |   |                           | 263                     | 0.05                  |  |                   |                         |                       |
| 5.637% due 19/06/2035   | 3                    | 3                       | 0.00                  | Total Venezuela   | _                         | 325                     | 0.06                  |  |                   |                         |                       |

# REPURCHASE AGREEMENTS

| _Counterparty | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount | Collateralised By                            |      | llateral<br>eceived) | Agı | purchase<br>eements,<br>t Value | Ag<br>Pı | ourchase<br>reement<br>roceeds<br>to be<br>ceived <sup>(1)</sup> | % of<br>Net Assets |
|---------------|-----------------|--------------------|------------------|---------------------|--|------|----------------------|-----|---------------------------------|----------|--|--------------------|
| BOS           | 5.170%          | 30/06/2023         | 03/07/2023       | \$ 91,100           |  | \$   | (93,785)             | \$  | 91,100                          | \$       | 91,139   | 17.47              |
| BPS           | 5.100           | 30/06/2023         | 03/07/2023       | 100                 | U.S. Treasury Inflation Protected Securities |      |                      |     |                                 |          |  |                    |
|               |                 |                    |                  |                     | 0.125% due 15/01/2030                        |      | (102)                |     | 100                             |          | 100  | 0.02               |
|               | 5.160           | 30/06/2023         | 03/07/2023       | 7,100               | U.S. Treasury Notes 2.000% due 15/08/2025    |      | (7,251)              |     | 7,100                           |          | 7,103  | 1.36               |
|               | 5.170           | 30/06/2023         | 03/07/2023       | 5,800               | Ginnie Mae 2.500% due 20/10/2051             |      | (6,004)              |     | 5,800                           |          | 5,802  | 1.11               |
| FICC          | 2.400           | 30/06/2023         | 03/07/2023       | 3,266               | U.S. Treasury Notes 4.625% due 30/06/2025    |      | (3,331)              |     | 3,266                           |          | 3,266  | 0.63               |
| Total Repurch | ase Agreei      | ments              |                  |                     |  | \$ ( | 110,473)             | \$  | 107,366                         | \$       | 107,410  | 20.59              |

(1) Includes accrued interest.

## Schedule of Investments Diversified Income Duration Hedged Fund (Cont.)

#### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### **FUTURES**

| Description   | Туре       | Expiration<br>Month | # of<br>Contracts | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|---|------------|---------------------|-------------------|---|--------------------|
| Euro-Bund 10-Year Bond September Futures                              | Long       | 09/2023             | 24                | \$ (33)                                       | (0.01)             |
| U.S. Treasury 2-Year Note September Futures                           | Long       | 09/2023             | 344               | (983)   | (0.19)             |
| U.S. Treasury 5-Year Note September Futures                           | Long       | 09/2023             | 242               | (482)   | (0.09)             |
| U.S. Treasury 10-Year Note September Futures                          | Long       | 09/2023             | 556               | (1,095)                                       | (0.21)             |
| U.S. Treasury 30-Year Bond September Futures                          | Long       | 09/2023             | 117               | 32  | 0.01               |
| U.S. Treasury Ultra Long-Term Bond September Futures                  | Long       | 09/2023             | 201               | 329   | 0.06               |
| United Kingdom Long Gilt September Futures                            | Long       | 09/2023             | 23                | (24)  | 0.00               |
|   |            |                     |                   | \$ (2,256)                                    | (0.43)             |
| Total Financial Derivative Instruments Dealt in on a Regulated Market | \$ (2,256) | (0.43)              |                   |   |                    |

#### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

| Reference Entity             | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(2)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|------------------------------|----------------------------|------------------|-----------------------------------|---|--------------------|
| AT&T, Inc.                   | 1.000%                     | 20/06/2026       | \$ 1,900                          | \$ (19)                                       | 0.00               |
| AT&T, Inc.                   | 1.000                      | 20/06/2028       | 300                               | 2   | 0.00               |
| Boeing Co.                   | 1.000                      | 20/12/2026       | 500                               | 2   | 0.00               |
| CCO Holdings LLC             | 5.000                      | 20/12/2027       | 1,000                             | 4   | 0.00               |
| Ford Motor Credit Co. LLC    | 5.000                      | 20/06/2027       | 1,000                             | 26  | 0.01               |
| Glencore Finance Europe Ltd. | 5.000                      | 20/12/2025       | € 3,300                           | (390)   | (0.08)             |
| Marks & Spencer PLC          | 1.000                      | 20/12/2024       | 4,100                             | 222   | 0.04               |
| Rolls-Royce PLC              | 1.000                      | 20/12/2024       | 4,000                             | (13)  | 0.00               |
|                              |                            |                  |                                   | \$ (166)                                      | (0.03)             |

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

| Index/Tranches         | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(2)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|------------------------|----------------------------|------------------|-----------------------------------|---|--------------------|
| CDX.HY-39 5-Year Index | 5.000%                     | 20/12/2027       | \$ 4,455                          | \$ 162  | 0.03               |
| CDX.HY-40 5-Year Index | 5.000                      | 20/06/2028       | 33,600                            | 942   | 0.18               |
| CDX.IG-40 5-Year Index | 1.000                      | 20/06/2028       | 26,400                            | 198   | 0.04               |
|                        |                            |                  |                                   | \$ 1,302                                      | 0.25               |

#### **INTEREST RATE SWAPS**

| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                                       | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-------------------------------------|---|---------------|------------------|--------------------|---|--------------------|
| Receive(3)                          | 1-Day GBP-SONIO Compounded-OIS                            | 3.750%        | 20/09/2028       | £ 13,300           | \$ 851  | 0.16               |
| Receive                             | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.050         | 15/12/2031       | ¥ 940,000          | (32)  | (0.01)             |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.000         | 16/09/2023       | \$ 22,300          | (318)   | (0.06)             |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.000         | 17/09/2023       | 33,800             | (463)   | (0.09)             |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.000         | 15/06/2027       | 67,100             | · 70  | 0.01               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.000         | 16/12/2030       | 22,300             | 4,150   | 0.80               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.250         | 17/06/2025       | 33,800             | 3,959   | 0.76               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.750         | 15/06/2032       | 20,600             | (151)   | (0.03)             |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.750         | 15/06/2052       | 14,000             | (16)  | 0.00               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 2.750         | 21/06/2053       | 30,200             | 1,787   | 0.34               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.000         | 21/06/2033       | 56,400             | 2,531   | 0.49               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.250         | 21/06/2028       | 82,400             | 2,675   | 0.51               |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.500         | 21/06/2026       | 27,700             | (429)   | (80.0)             |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.750         | 21/06/2025       | 55,700             | 1,219   | 0.23               |
| Receive                             | 3-Month USD-LIBOR   | 0.000         | 16/09/2023       | 22,300             | 320   | 0.06               |
| Receive                             | 3-Month USD-LIBOR   | 0.000         | 17/09/2023       | 33,800             | 465   | 0.09               |
| Receive(3)                          | 6-Month EUR-EURIBOR                                       | 2.500         | 20/09/2053       | € 2,000            | (27)  | (0.01)             |
| Receive <sup>(3)</sup>              | 6-Month EUR-EURIBOR                                       | 3.000         | 20/09/2028       | 34,500             | (115)   | (0.02)             |
| Receive <sup>(3)</sup>              | 6-Month EUR-EURIBOR                                       | 3.000         | 20/09/2033       | 2,100              | (23)  | 0.00               |
| Receive <sup>(3)</sup>              | 6-Month EUR-EURIBOR                                       | 3.500         | 20/09/2025       | 26,800             | (9)   | 0.00               |
|                                     |   |               |                  |                    | \$ 16,444                                     | 3.15               |
| Total Centr                         | ally Cleared Financial Derivative Instruments             |               |                  |                    | \$ 17,580                                     | 3.37               |

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1) Unrealised **Fixed Deal** Maturity **Notional Premiums** Appreciation/ Fair % of **Counterparty Reference Entity Receive Rate** Date Amount(2) Paid/(Received) (Depreciation) Value **Net Assets** BOA South Africa Government International Bond 1.000% 20/06/2028 \$ 2,000 \$ (174) 34 \$ (140) (0.03)\$ BRC 1.000 20/06/2031 5,500 (236) 122 (114)(0.02)Indonesia Government International Bond € 700 GST ADLER Real Estate AG 5.000 20/12/2026 (5) (168)(173)(0.03)JPM 2,700 643 Hochtief AG 5.000 20/12/2026 (262)381 0.07 228 \$ (274) (0.01)(46)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

# FORWARD FOREIGN CURRENCY CONTRACTS

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 08/2023             | \$ 5,057                 | € 4,647                 | \$ 23                      | \$ 0                         | \$ 23   | 0.01               |
| BPS          | 07/2023             | 123,254                  | 112,489                 | 0                          | (529)                        | (529)   | (0.10)             |
|              | 08/2023             | € 113,365                | \$ 124,367              | 532                        | (17)                         | 515   | 0.10               |
|              | 08/2023             | \$ 9,906                 | € 9,061                 | 12                         | (12)                         | 0   | 0.00               |
| BRC          | 08/2023             | 3,528                    | 3,258                   | 34                         | 0                            | 34  | 0.01               |
|              | 08/2023             | 714                      | £ 563                   | 2                          | 0                            | 2   | 0.00               |
| CBK          | 08/2023             | € 3,047                  | \$ 3,297                | 0                          | (34)                         | (34)  | (0.01)             |
|              | 08/2023             | £ 15,761                 | 19,655                  | 0                          | (388)                        | (388)   | (0.07)             |
|              | 08/2023             | \$ 1,929                 | € 1,776                 | 13                         | (1)                          | 12  | 0.00               |
| GLM          | 07/2023             | BRL 2,961                | \$ 550                  | 0                          | (64)                         | (64)  | (0.01)             |
|              | 07/2023             | \$ 615                   | BRL 2,970               | 1                          | 0                            | 1   | 0.00               |
|              | 09/2023             | BRL 3,003                | \$ 615                  | 0                          | (1)                          | (1)   | 0.00               |
| JPM          | 08/2023             | £ 399                    | 496                     | 0                          | (12)                         | (12)  | 0.00               |
|              | 08/2023             | \$ 1,433                 | £ 1,131                 | 6                          | 0                            | 6   | 0.00               |
| MBC          | 08/2023             | 10,058                   | € 9,115                 | 0                          | (93)                         | (93)  | (0.02)             |
| MYI          | 07/2023             | 149                      | 137                     | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 1,407                    | £ 1,115                 | 11                         | 0                            | 11  | 0.00               |
|              | 08/2023             | ¥ 33,066                 | \$ 249                  | 18                         | 0                            | 18  | 0.01               |
|              | 08/2023             | \$ 456                   | € 421                   | 4                          | 0                            | 4   | 0.00               |
| RBC          | 08/2023             | 276                      | £ 219                   | 2                          | 0                            | 2   | 0.00               |
|              | 08/2023             | 98                       | MXN 1,707               | 0                          | 0                            | 0   | 0.00               |
| RYL          | 08/2023             | € 2,879                  | \$ 3,120                | 0                          | (28)                         | (28)  | (0.01)             |
| SCX          | 08/2023             | 2,917                    | 3,203                   | 14                         | 0                            | 14  | 0.00               |
|              | 08/2023             | \$ 564                   | £ 455                   | 15                         | 0                            | 15  | 0.00               |
| SOG          | 07/2023             | € 112,489                | \$ 121,009              | 0                          | (1,717)                      | (1,717)   | (0.33)             |
| SSB          | 09/2023             | \$ 322                   | BRL 1,634               | 13                         | 0                            | 13  | 0.00               |
| TOR          | 08/2023             | ¥ 15,229                 | \$ 115                  | 9                          | 0                            | 9   | 0.00               |
| UAG          | 08/2023             | \$ 1,343                 | € 1,238                 | 11                         | 0                            | 11  | 0.00               |
|              | 08/2023             | 1,252                    | £ 991                   | 8                          | 0                            | 8   | 0.00               |
|              |                     |                          |                         | \$ 728                     | \$ (2,896)                   | \$ (2,168)  | (0.42)             |

#### **HEDGED FORWARD FOREIGN CURRENCY CONTRACTS**

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income II, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | € 123                    | \$ 134                  | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
|              | 07/2023             | \$ 52,328                | € 48,691                | 793                        | 0                            | 793   | 0.15               |
| BPS          | 07/2023             | € 48,084                 | \$ 52,685               | 225                        | 0                            | 225   | 0.04               |
|              | 07/2023             | \$ 52,299                | € 48,649                | 777                        | 0                            | 777   | 0.15               |
|              | 08/2023             | 52,470                   | 47,820                  | 0                          | (227)                        | (227)   | (0.04)             |
| CBK          | 07/2023             | € 49,186                 | \$ 53,491               | 8                          | (179)                        | (171)   | (0.03)             |
|              | 07/2023             | \$ 94                    | € 87                    | 2                          | 0                            | 2   | 0.00               |
|              | 08/2023             | 50,210                   | 46,117                  | 173                        | 0                            | 173   | 0.03               |
| JPM          | 07/2023             | € 47,687                 | \$ 52,069               | 43                         | 0                            | 43  | 0.01               |
|              | 08/2023             | \$ 52,142                | € 47,687                | 0                          | (44)                         | (44)  | (0.01)             |

# Schedule of Investments Diversified Income Duration Hedged Fund (Cont.)

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| MBC          | 07/2023<br>07/2023  | € 1,079<br>\$ 31         | \$ 1,165<br>€ 29        | \$ 1<br>1                  | \$ (13)<br>0                 | \$ (12)<br>1                                      | 0.00<br>0.00       |
| SOG          | 07/2023             | 52,268                   | 48,588                  | 742                        | 0                            | 742   | 0.14               |
|              |                     |                          |                         | \$ 2,765                   | \$ (463)                     | \$ 2,302  | 0.44               |

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty              | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|---------------------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BPS                       | 07/2023             | \$ 91,940                | £ 74,332                | \$ 2,563                   | \$ 0                         | \$ 2,563  | 0.49               |
| BRC                       | 07/2023             | £ 149                    | \$ 189                  | 0                          | 0                            | 0   | 0.00               |
|                           | 07/2023             | \$ 2                     | £ 1                     | 0                          | 0                            | 0   | 0.00               |
| CBK                       | 07/2023             | £ 146                    | \$ 183                  | 0                          | (3)                          | (3)   | 0.00               |
|                           | 07/2023             | \$ 10                    | £ 8                     | 0                          | 0                            | 0   | 0.00               |
| JPM                       | 07/2023             | £ 75,705                 | \$ 95,722               | 0                          | (527)                        | (527)   | (0.10)             |
|                           | 08/2023             | \$ 95,742                | £ 75,705                | 525                        | 0                            | 525   | 0.10               |
| MBC                       | 07/2023             | £ 45                     | \$ 58                   | 0                          | 0                            | 0   | 0.00               |
|                           | 07/2023             | \$ 93,623                | £ 75,625                | 2,523                      | 0                            | 2,523   | 0.49               |
| MYI                       | 07/2023             | 93,094                   | 74,903                  | 2,134                      | 0                            | 2,134   | 0.41               |
| TOR                       | 07/2023             | £ 75,975                 | \$ 96,541               | 0                          | (49)                         | (49)  | (0.01)             |
|                           | 08/2023             | \$ 96,562                | £ 75,975                | 48                         | 0                            | 48  | 0.01               |
|                           |                     |                          |                         | \$ 7,793                   | \$ (579)                     | \$ 7,214  | 1.39               |
| Total OTC Financial Deriv | vative Instruments  |                          |                         |                            |                              | \$ 7,302  | 1.40               |
| Total Investments         |                     |                          |                         |                            |                              | \$ 540,942  | 103.71             |
| Other Current Assets & L  | iabilities          |                          |                         |                            |                              | \$ (19,375)                                       | (3.71)             |
| Net Assets                |                     |                          |                         |                            |                              | \$ 521,567  | 100.00             |

#### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) When-issued security.
- (c) Payment in-kind security.
- (d) Security did not produce income within the last twelve months.
- (e) Zero coupon security.
- (f) Coupon represents a yield to maturity.
- (g) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (h) Affiliated to the Fund.
- (i) Contingent convertible security.
- (j) Restricted Securities (31 December 2022: 0.17%):

|   | Acquisition             |          | Fair     | % of       |  |
|---|-------------------------|----------|----------|------------|--|
| Issuer Description                                    | Date                    | Cost     | Value    | Net Assets |  |
| Constellation Oil Services Holding S.A. 'B'           | 10/06/2022              | \$ 18    | \$ 18    | 0.00       |  |
| Corestate Capital Holding S.A. 15.000% due 31/07/2023 | 06/12/2022              | 210      | 220      | 0.04       |  |
| DrillCo Holding Lux S.A.                              | 08/06/2023              | 1,233    | 1,185    | 0.23       |  |
| Intelsat Emergence S.A.                               | 24/02/2020 - 01/05/2020 | 1,289    | 331      | 0.06       |  |
|   |                         | \$ 2,750 | \$ 1,754 | 0.33       |  |

<sup>(</sup>k) Security with an aggregate fair value of \$365 (31 December 2022: \$Nil) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Cash of \$27,426 (31 December 2022: \$19,045) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

<sup>(</sup>I) Security with an aggregate fair value of \$391 (31 December 2022: \$Nil) and cash of \$740 (31 December 2022: \$1,278) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

#### Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|-------------------------------------|--|---|---|------------|
| Transferable Securities             | \$ 5   | \$ 356,569  | \$ 2,989  | \$ 359,563 |
| Investment Funds                    | 51,387   | 0   | 0   | 51,387     |
| Repurchase Agreements               | . 0  | 107,366   | 0   | 107,366    |
| Financial Derivative Instruments(3) | (57)   | 22,683  | 0   | 22,626     |
| Totals                              | \$ 51,335  | \$ 486,618  | \$ 2,989  | \$ 540,942 |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| _Category <sup>(2)</sup>                        | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|---|--|---|---|------------|
| Transferable Securities                         | \$ 0   | \$ 399,799  | \$ 1,785  | \$ 401,584 |
| Investment Funds                                | 55,254   | 552   | 0   | 55,806     |
| Repurchase Agreements                           | 0  | 102,832   | 0   | 102,832    |
| Financial Derivative Instruments <sup>(3)</sup> | 1,425  | 12,723  | 0   | 14,148     |
| Totals  | \$ 56,679  | \$ 515,906  | \$ 1,785  | \$ 574,370 |

- (1) See Note 3 in the Notes to Financial Statements for additional information.
- (2) Refer to the Schedule of Investments for additional information.
- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2023:

|                                     |                   |                    |                    |                     | Reverse                  |                    |
|-------------------------------------|-------------------|--------------------|--------------------|---------------------|--------------------------|--------------------|
| Counterparty                        | Borrowing<br>Rate | Settlement<br>Date | Maturity<br>Date   | Borrowing<br>Amount | Repurchase<br>Agreements | % of<br>Net Assets |
| JML                                 | 2.500%            | 06/06/2023         | TBD <sup>(1)</sup> | € (337)             | \$ (368)                 | (0.07)             |
| Total Reverse Repurchase Agreements |                   |                    |                    |                     | \$ (368)                 | (0.07)             |

<sup>(1)</sup> Open maturity reverse repurchase agreement.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                |                                 |                                     | As at 31-Dec-2022                |                  |
|--------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|------------------|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net Exposures(1) |
| AZD          | \$ N/A                              | \$ N/A                           | \$ N/A                          | \$ (14)                             | \$ 0                             | \$ (14)          |
| BOA          | 676                                 | (470)                            | 206                             | (31)                                | 0                                | (31)             |
| BPS          | 3,324                               | (2,750)                          | 574                             | 104                                 | 0                                | 104              |
| BRC          | (78)                                | 0                                | (78)                            | (270)                               | 208                              | (62)             |
| CBK          | (409)                               | 391                              | (18)                            | 1,636                               | (1,510)                          | 126              |
| GLM          | (64)                                | 20                               | (44)                            | (204)                               | 270                              | 66               |
| GST          | (173)                               | 0                                | (173)                           | (179)                               | 0                                | (179)            |
| JPM          | 372                                 | (410)                            | (38)                            | 27                                  | (80)                             | (53)             |
| MBC          | 2,419                               | (1,790)                          | 629                             | (1,015)                             | 800                              | (215)            |
| MYI          | 2,167                               | (1,550)                          | 617                             | 4                                   | (28)                             | (24)             |
| RBC          | 2                                   | 0                                | 2                               | N/A                                 | N/A                              | N/A              |
| RYL          | (28)                                | 0                                | (28)                            | N/A                                 | N/A                              | N/A              |
| SCX          | 29                                  | 0                                | 29                              | 1,547                               | (1,450)                          | 97               |
| SOG          | (975)                               | 720                              | (255)                           | N/A                                 | N/A                              | N/A              |
| SSB          | ` 13 <sup>´</sup>                   | 0                                | ` 13 <sup>′</sup>               | N/A                                 | N/A                              | N/A              |
| TOR          | 8                                   | (10)                             | (2)                             | 65                                  | (120)                            | (55)             |
| UAG          | 19                                  | , O                              | 19                              | 26                                  | , O                              | 26               |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

#### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 43.25           | 38.87           |
| Transferable securities dealt in on another regulated market    | 25.45           | 30.57           |
| Other transferable securities                                   | 0.23            | 1.69            |
| Investment funds  | 9.85            | 9.88            |
| Repurchase agreements   | 20.59           | 18.21           |
| Financial derivative instruments dealt in on a regulated market | (0.43)          | 0.25            |
| Centrally cleared financial derivative instruments              | 3.37            | 1.95            |
| OTC financial derivative instruments                            | 1.40            | 0.30            |
| Reverse repurchase agreements                                   | (0.07)          | N/A             |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Agentina   | Investments, at fair value | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|----------------------------|-----------------|-----------------|
| Bernuld  | Argentina                  | 0.65            | 0.45            |
| Brazil   |                            |                 |                 |
| Canada   |                            |                 |                 |
| Cayman Islands         2.09         2.11           Chile         N/A         0.09           China         0.06         0.08           Colombia         0.44         0.40           Cyprus         0.20         0.17           Deminaria         0.13         0.13           Deminaria         0.10         0.20           Egypt         0.51         0.59           Finland         0.15         0.09           Finland         0.15         0.09           France         2.22         3.32           Germany         1.57         3.45           Chana         0.07         0.06           Guernsey, Channel Islands         0.17         0.43           India         N/A         0.03         1.08           India         N/A         0.03         1.08           India         N/A         0.05         0.43           India         N/A         0.05         0.43           India         N/A         0.05         1.1           India         N/A         0.05         1.1           India         N/A         0.03         1.1           Incorrect <td< td=""><td></td><td></td><td></td></td<>   |                            |                 |                 |
| Chile         NA         0.09           China         0.06         0.08           Colombia         0.44         0.40           Colombia         0.20         0.17           Command         0.17         0.15           Deminican Republic         0.43         0.38           Ecuador         0.20         0.20         0.29           Esport         0.51         0.59           Finish         0.07         0.06           Guerracy, Channel Islands         0.07         0.06           Guerracy, Channel Islands         0.17         0.43           Hong Cong         0.45         1.54         1.74           Italy         0.45         1.84         1.84         1.84 </td <td></td> <td></td> <td></td>   |                            |                 |                 |
| China         0.06         0.08           Colombia         0.44         0.40           Cyprus         0.20         0.17           Deminaria         0.13         0.18           Deminaria         0.20         0.24           Euglet         0.51         0.59           Egypt         0.51         0.59           Finance         2.12         3.22           Finance         2.12         3.25           Gemany         1.77         3.45           Gemany         0.17         0.43           Hong Kong         0.17         0.43           India         1.07         0.43           India         N/A         0.05           Indiancesia         0.69         0.45           Ireland         2.67         2.38           Iraly         3.35         4.15           Ivory         0.54         N/A           Japan         0.59         1.11           Jaresey, Channel Islands         1.26         1.16           Kazakhstan         0.07         N/A           Jayar         3.75         5.22           Macebotia         0.05         1.01  |                            |                 |                 |
| Colombia   0.44  |                            |                 |                 |
| Cypus         0.70         0.17           Denmiark         0.17         0.15           Dominican Republic         0.43         0.38           Ecuador         0.20         0.24           Egypt         0.51         0.59           Finland         0.15         0.09           France         2.22         3.32           Germany         1.07         0.43           Guerney, Channel Islands         0.07         0.04           Hong Kong         0.31         1.08           India         N/A         0.05           India         N/A         0.05           Indonesia         0.69         0.45           Ireland         2.67         2.38           Italy         3.35         4.15           bory Coast         0.04         N/A           Japan         0.59         1.11           Jersey, Chanel Islands         1.26         1.16           Kazakhstan         0.07         N/A           Luxembourg         3.77         5.22           Macetonia         0.06         0.05           Macetonia         0.06         0.05           Maurituis         N/A  |                            |                 |                 |
| Denmark         0.17         0.15           Dominican Republic         0.43         0.38           Ecuador         0.20         0.24           Egypt         0.51         0.59           Finland         0.15         0.09           France         2.22         3.32           Germany         1.57         3.45           Ghana         0.07         0.06           Guernsey, Channel Islands         0.17         0.43           Hong Kong         0.31         1.08           India         N.M.         0.05           Indy         3.35         4.15           Inory Coast         0.59         1.11           Isrsey, Channel Islands         1.26         1.16           Kazakhstan         0.00         0.05           Lusembourg         3.77         5.22 </td <td></td> <td></td> <td></td>  |                            |                 |                 |
| Ecusdor   0.20   |                            |                 |                 |
| Egypt  | Dominican Republic         |                 |                 |
| Finland         0.15         0.09           France         2.22         3.32           Germany         1.57         3.45           Ghana         0.07         0.06           Guensey, Channel Islands         0.17         0.43           Hong Kong         0.31         1.08           India         N/A         0.05           Indonesia         0.69         0.45           Italy         3.35         4.15           kory Coast         0.54         N/A           Japan         0.59         1.11           Jersey, Channel Islands         1.26         1.16           Kazakhstan         0.07         N/A           Macedonia         0.06         0.05           Macedonia         0.06         0.05           Mauritus         N/A         0.13           Mexto         2.31         1.67           Multinational         0.47         0.42           Netherlands         2.89         3.96           Nigeria         0.50         0.44           Oman         0.30         0.44           Romania         0.00         0.07           Romania         0.00 <td< td=""><td></td><td></td><td></td></td<>  |                            |                 |                 |
| France   |                            |                 |                 |
| Germany         1.57         3.45           Ghana         0.07         0.06           Guerney, Channel Islands         0.17         0.43           Hong Kong         0.31         1.08           India         N/A         0.05           Indonesia         0.69         0.45           Ireland         2.67         2.38           Italy         3.35         4.15           Ivory Coast         0.54         N/A           Japan         0.59         1.11           Jersey, Channel Islands         1.26         1.16           Kazakhstan         0.07         N/A           Japan         0.59         1.11           Jersey, Channel Islands         1.26         1.16           Kazakhstan         0.07         N/A           Japan         0.59         1.11           Jersey, Channel Islands         1.26         1.16           Kazakhstan         0.07         N/A           Macadonia         0.06         0.05           Macadonia         0.06         0.05           Macritius         N/A         0.13           Method         2.21         1.67           Multinational   |                            |                 |                 |
| Ghana'         0.07         0.06           Guernsey, Channel Islands         0.31         1.08           India         N/A         0.05           Indonesia         0.69         0.45           Iteland         2.67         2.38           Italy         3.35         4.15           Ivory Coast         0.54         N/A           Japan         0.59         1.11           Jersey, Channel Islands         1.26         1.16           Kazakhstan         0.07         N/A           Luxembourg         3.77         5.22           Macedonia         0.06         0.05           Mauritus         N/A         0.13           Mexico         2.31         1.67           Multinational         0.47         0.42           Nigeria         0.53         0.41           Migeria         0.53         0.47           Oman         0.30         0.27           Peru         0.24         N/A           Qatar         N/A         0.22           Romania         0.59         0.14           Rusia         0.8         0.14           Rusia         0.8         0.14   |                            |                 |                 |
| Guernsey, Channel Islands India Indi |                            |                 |                 |
| Hong Köng  |                            |                 |                 |
| India         NIA         0.05           Inclanesia         0.69         0.45           Ireland         2.67         2.38           Italy         0.54         NIA           Nory Coast         0.59         1.11           Japan         0.59         1.11           Jersey, Chamel Islands         1.26         1.16           Kazakhstan         0.07         NIA           Muserion         3.77         5.22           Macedonia         0.06         0.05           Macritius         NIA         0.13           Metrico         2.31         1.67           Multinational         0.47         0.42           Netherlands         2.89         3.96           Nigeria         0.53         0.44           Oman         0.53         0.44           Nigeria         0.53         0.44           Oman         0.53         0.44           Russia         0.99         0.14           Russia         0.99         0.14           Sachia         0.79         0.72           Romania         0.59         0.14           Sachia         0.78         NIA  |                            |                 |                 |
| Ireland  |                            |                 |                 |
| Italy  | Indonesia                  | 0.69            | 0.45            |
| Norigonal   Norigonal   Norigonal   Norigonal  | Ireland                    |                 | 2.38            |
| Japán  | ,                          |                 |                 |
| First Programmer   1.26  |                            |                 |                 |
| Kazáhstan         0.07         N/A           Luxembourg         3.77         5.22           Macedonia         0.06         0.05           Marritius         N/A         0.13           Mexico         2.31         1.67           Multinational         0.47         0.42           Niteriands         2.89         3.96           Nigeria         0.53         0.44           Oman         0.30         0.27           Peru         0.24         N/A           Qatar         N/A         0.22           Romania         0.59         0.14           Russia         0.08         0.14           Saudi Arabia         0.87         N/A           Serbia         0.19         N/A           Slovenia         0.31         0.27           South Africa         0.20         0.07           Spain         0.68         0.62           Svitzerland         0.66         0.58           Urriew         0.20         0.07           Sweden         0.40         0.35           Urried Kingdom         3.90         4.3           United Kingdom         3.90         4.3 </td <td></td> <td></td> <td></td>   |                            |                 |                 |
| Luxembourg         3.77         5.22           Macedonia         0.06         0.05           Mauritius         N/A         0.13           Mexico         2.31         1.67           Multinational         0.47         0.42           Metherlands         2.89         3.96           Nijeria         0.53         0.44           Oman         0.30         0.27           Peru         0.24         N/A           Qatar         N/A         0.22           Romania         0.59         0.14           Russia         0.08         0.14           Saudi Arabia         0.87         N/A           Serbia         0.87         N/A           South Africa         0.20         0.07           South Africa         0.20         0.07           South Africa         0.20         0.07           Spain         0.68         0.62           Sri Lanka         0.14         0.09           Switzerland         0.66         0.58           Ukraine         0.26         0.20           Ukraine         0.26         0.20           Ukraine         0.26         0.20     <   |                            |                 |                 |
| Macedonia'         0.06         0.05           Mauritius         N/A         0.13           Mexico         2.31         1.67           Multinational         0.47         0.42           Metherlands         2.89         3.96           Nigeria         0.53         0.44           Oman         0.30         0.27           Peru         0.24         N/A           Qatar         N/A         0.22           Romania         0.59         0.14           Russia         0.08         0.14           Saudi Arabia         0.87         N/A           Serbia         0.19         N/A           Solovenia         0.31         0.27           South Africa         0.20         0.07           Spain         0.68         0.62           Sri Lanka         0.14         0.09           Sweden         0.40         0.35           Switzerland         0.66         0.58           Turkey         0.79         0.85           Ukraine         0.26         0.20           United Kingdom         3.90         4.30           United Kingdom         3.90         4.30   |                            |                 |                 |
| Mauritius         NVA         0.13           Mexico         2.31         1.67           Multinational         0.47         0.42           Netherlands         2.89         3.96           Nilgeria         0.53         0.44           Oman         0.30         0.27           Peru         0.24         NVA           Qatar         NVA         0.22           Romania         0.59         0.14           Russia         0.08         0.14           Sauld Arabia         0.87         NVA           Scerbia         0.19         NVA           Slovenia         0.31         0.27           South Africa         0.20         0.07           Spain         0.68         0.62           Sri Lanka         0.14         0.09           Sweden         0.40         0.35           Switzerland         0.66         0.58           Urkraine         0.66         0.58           Ukraine         0.60         0.79           United Kingdom         3.90         4.30           United Kingdom         3.90         4.30           United Kingdom         3.90         4.30 </td <td></td> <td></td> <td></td>   |                            |                 |                 |
| Mexico         2.31         1.67           Multinational         0.47         0.42           Netherlands         2.89         3.96           Nigeria         0.53         0.44           Oman         0.30         0.27           Peru         0.24         N/A           Qatar         N/A         0.22           Romania         0.59         0.14           Russia         0.08         0.14           Saudi Arabia         0.87         N/A           Serbia         0.19         N/A           Slovenia         0.31         0.27           South Africa         0.20         0.07           Spain         0.68         0.62           Sri Lanka         0.14         0.09           Sweden         0.68         0.62           Switzerland         0.66         0.58           Turkey         0.79         0.85           Ukraine         0.26         0.20           Ukriane         0.79         0.85           Ukraine         0.79         0.85           Ukraine         0.79         0.85           Ukraine         0.79         0.85  |                            |                 |                 |
| Netherlands  |                            |                 |                 |
| Nigeria   0.53   0.44     Oman   0.30   0.27     Peru   0.24   NI/A     Qatar   NI/A   0.22     Romania   0.59   0.14     Russia   0.08   0.14     Russia   0.08   0.14     Russia   0.19   NI/A     Saudi Arabia   0.87   NI/A     Soerbia   0.19   NI/A     Slovenia   0.31   0.27     South Africa   0.20   0.07     Spain   0.68   0.62     Sri Lanka   0.14   0.09     Sweden   0.14   0.09     Sweden   0.14   0.09     Sweden   0.66   0.58     Turkey   0.79   0.85     Ukraine   0.66   0.58     Turkey   0.79   0.85     Ukraine   0.16   0.15     United Kingdom   0.16   0.15     United Kingdom   0.16   0.15     United States   0.16   0.15     United States   0.71   0.22     Virgin Islands (British)   NI/A   0.08     Venezuela   0.06   0.07     Short-Term Instruments   0.06   0.07     Short-Term Instruments   0.06   0.17     Investment Funds   9.85   9.88     Repurchase Agreements   1.66   5.18     Investment Funds   9.85   9.88     Repurchase Agreements   0.04   0.25     Centrally Cleared Financial Derivative Instruments   0.25   0.23     Interest Rate Swaps   0.26   0.20     Ort Financial Derivative Instruments   0.00   0.01     Ort Financial Derivative Instruments   0.00   0.00     Ort Financial Derivative   | Multinational              | 0.47            | 0.42            |
| Oman         0.30         0.27           Peru         0.24         N/A           Qatar         N/A         0.22           Romania         0.59         0.14           Russia         0.08         0.14           Saudi Arabia         0.87         N/A           Serbia         0.19         N/A           Slowenia         0.31         0.27           South Africa         0.20         0.07           Spain         0.68         0.62           Sri Lanka         0.14         0.09           Sweden         0.60         0.68           Swizerland         0.60         0.58           Turkey         0.79         0.85           Ukraine         0.26         0.20           United Kingdom         3.90         4.30           United Kingdom         3.90         4.30           United Kingdom         3.90         4.30           United States         27.71         22.26           Virgin Islands (British)         N/A         0.08           Venezuela         0.06         0.07           Shot-Term Instruments         1.66         5.18           Investment Funds  |                            |                 | 3.96            |
| Peru         0.24         N/A           Qatar         N/A         0.22           Romania         0.59         0.14           Russia         0.08         0.14           Saudi Arabia         0.87         N/A           Serbia         0.19         N/A           Slovenia         0.31         0.27           South Africa         0.20         0.07           Spain         0.68         0.62           Sri Lanka         0.14         0.09           Sweden         0.40         0.35           Switzerland         0.66         0.58           Turkey         0.79         0.85           Ukraine         0.26         0.20           United Kingdom         0.66         0.58           Ukraine         0.26         0.20           United States         27.71         22.26           Urigin Islands (British)         N/A         0.08           Venezuela         0.06         0.07           Short-Term Instruments         1.66         5.18           Investment Funds         9.85         9.88           Repurchase Agreements         0.09         0.25           Financial Deri  |                            |                 |                 |
| Qatar         N/A         0.22           Romania         0.59         0.14           Russia         0.08         0.14           Saudi Arabia         0.87         N/A           Serbia         0.19         N/A           Slovenia         0.31         0.27           South Africa         0.20         0.07           Spain         0.68         0.62           Sri Lanka         0.14         0.09           Sweden         0.40         0.35           Switzerland         0.66         0.58           Turkey         0.79         0.85           Ukraine         0.26         0.20           United Arab Emirates         0.16         0.15           United Kingdom         3.90         4.30           United Kingdom         3.90         4.30           United States         27.71         22.26           Virgin Islands (British)         N/A         0.08           Venezuela         0.06         0.07           Short-Term Instruments         1.66         5.18           Investment Funds         9.85         9.88           Repurchase Agreements         1.66         5.18   |                            |                 |                 |
| Romania         0.59         0.14           Russia         0.08         0.14           Saudi Arabia         0.87         NIA           Serbia         0.19         NIMA           Slovenia         0.31         0.27           South Africa         0.20         0.07           Spain         0.68         0.62           Sri Lanka         0.14         0.09           Sweden         0.40         0.35           Switzerland         0.66         0.58           Turkey         0.79         0.85           Ukraine         0.26         0.20           United Kingdom         3.90         4.30           United Kingdom         3.90         4.30           United States         27.71         22.26           Virgin Islands (British)         NI/A         0.08           Venezuela         0.06         0.07           Short-Term Instruments         1.66         5.18           Investment Funds         9.85         9.88           Repurchase Agreements         20.59         18.21           Financial Derivative Instruments         (0.43)         0.25           Centrally Cleared Financial Derivative Instruments   |                            |                 |                 |
| Russia         0.08         0.14           Saudi Arabia         0.87         N/A           Serbia         0.19         N/A           Slovenia         0.31         0.27           South Africa         0.20         0.07           Spain         0.68         0.62           Sri Lanka         0.14         0.09           Sweden         0.40         0.35           Switzerland         0.66         0.58           Turkey         0.79         0.85           Ukraine         0.26         0.20           United Arab Emirates         0.16         0.15           United Mingdom         3.90         4.30           United Kingdom         3.90         4.30           United States         27.71         22.26           Virgin Islands (British)         N/A         0.08           Venezuela         0.06         0.07           Short-Term Instruments         1.66         5.18           Investment Funds         9.85         9.88           Repurchase Agreements         (0.06         0.07           Futures         (0.43)         0.25           Centrally Cleared Financial Derivative Instruments         (0.4   |                            |                 |                 |
| Saudi Arabia         0.87         N/A           Serbia         0.19         N/A           Slovenia         0.31         0.27           South Africa         0.20         0.07           Spain         0.68         0.62           Sri Lanka         0.14         0.09           Sweden         0.40         0.35           Switzerland         0.66         0.58           Turkey         0.79         0.85           Ukraine         0.26         0.20           United Kingdom         3.90         4.30           United States         27.71         22.26           Virgin Islands (British)         N/A         0.08           Venezuela         0.06         0.07           Short-Term Instruments         1.66         5.18           Investment Funds         9.85         9.88           Repurchase Agreements         20.59         18.21           Financial Derivative Instruments Dealt in on a Regulated Market         4.06         0.7           Futures         (0.43)         0.25           Centrally Cleared Financial Derivative Instruments         (0.43)         0.25           Credit Default Swaps on Croprorate, Sovereign and U.S. Municipal Issues — Sell  |                            |                 |                 |
| Serbia         0.19         N/A           Slovenia         0.31         0.27           South Africa         0.20         0.07           Spain         0.68         0.62           Sri Lanka         0.14         0.09           Sweden         0.40         0.35           Switzerland         0.66         0.58           Turkey         0.79         0.85           Ukraine         0.26         0.20           United Arab Emirates         0.16         0.15           United Kingdom         3.90         4.30           United States         27.71         22.26           Virgin Islands (British)         N/A         0.08           Venezuela         0.06         0.07           Short-Term Instruments         1.66         5.18           Investment Funds         9.85         9.88           Repurchase Agreements         (0.43)         0.25           Financial Derivative Instruments         (0.43)         0.25           Centrally Cleared Financial Derivative Instruments         (0.43)         0.25           Credit Default Swaps on Credit Indices — Sell Protection         0.25         0.23           Interest Rate Swaps         3.15  |                            |                 |                 |
| Slovenia   0.31   0.27   South Africa   0.20   0.07   Spain   0.68   0.62   0.62   0.65   0.62   0.65   0.62   0.65   0.62   0.65   0.62   0.65   0.65   0.65   0.65   0.66   0.58   0.66   0.58   0.66   0.58   0.79   0.85   0.75   0   |                            |                 |                 |
| South Africa         0.20         0.07           Spain         0.68         0.62           Sri Lanka         0.14         0.09           Sweden         0.40         0.35           Switzerland         0.66         0.58           Turkey         0.79         0.85           Ukraine         0.26         0.20           United Arab Emirates         0.16         0.15           United Kingdom         3.90         4.30           United Kingdom         3.90         4.30           United States         27.71         22.26           Virgin Islands (British)         N/A         0.08           Venezuela         0.06         0.07           Short-Term Instruments         1.66         5.18           Investment Funds         9.85         9.88           Repurchase Agreements         9.85         9.88           Financial Derivative Instruments         (0.43)         0.25           Centrally Cleared Financial Derivative Instruments         (0.43)         0.25           Centrally Cleared Financial Derivative Instruments         (0.43)         0.25           Credit Default Swaps on Credit Indices — Sell Protection         0.05         0.23 <td< td=""><td></td><td></td><td></td></td<>   |                            |                 |                 |
| Śri Lanka         0.14         0.09           Śweden         0.40         0.35           Switzerland         0.66         0.58           Turkey         0.79         0.85           Ukraine         0.26         0.20           United Arab Emirates         0.16         0.15           United Mingdom         3.90         4.30           United States         27.71         22.26           Virgin Islands (British)         N/A         0.08           Venezuela         0.06         0.07           Short-Term Instruments         1.66         5.18           Investment Funds         9.85         9.88           Repurchase Agreements         20.59         18.21           Financial Derivative Instruments Dealt in on a Regulated Market         (0.43)         0.25           Futures         (0.43)         0.25           Centrally Cleared Financial Derivative Instruments         (0.43)         0.25           Centrally Cleared Financial Derivative Instruments         (0.43)         0.25           Credit Default Swaps on Croporate, Sovereign and U.S. Municipal Issues — Sell Protection         (0.03)         (0.12)           Credit Default Swaps on Credit Indices — Sell Protection         N/A         0.00   | South Africa               |                 |                 |
| Sweden         0.40         0.35           Switzerland         0.66         0.58           Turkey         0.79         0.85           Ukraine         0.26         0.20           United Arab Emirates         0.16         0.15           United Kingdom         3.90         4.30           United States         27.71         22.26           Virgin Islands (British)         N/A         0.08           Venezuela         0.06         0.07           Short-Term Instruments         1.66         5.18           Investment Funds         9.85         9.88           Repurchase Agreements         20.59         18.21           Financial Derivative Instruments Dealt in on a Regulated Market         (0.43)         0.25           Futures         (0.43)         0.25           Centrally Cleared Financial Derivative Instruments         (0.43)         0.25           Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection         (0.03)         (0.12)           Credit Default Swaps on Credit Indices         N/A         0.00           Credit Default Swaps on Credit Indices         N/A         0.00           Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection   | Spain                      |                 | 0.62            |
| Switzerland         0.66         0.58           Turkey         0.79         0.85           Ukraine         0.26         0.20           United Arab Emirates         0.16         0.15           United Kingdom         3.90         4.30           United States         27.71         22.26           Virgin Islands (British)         N/A         0.08           Venezuela         0.06         0.07           Short-Term Instruments         1.66         5.18           Investment Funds         9.85         9.88           Repurchase Agreements         20.59         18.21           Financial Derivative Instruments Dealt in on a Regulated Market         (0.43)         0.25           Futures         (0.43)         0.25           Centrally Cleared Financial Derivative Instruments         (0.43)         0.25           Centrally Enables Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection         (0.03)         (0.12)           Credit Default Swaps on Credit Indices — Sell Protection         N/A         0.00           Triancial Derivative Instruments         N/A         0.00           Written Options         N/A         0.00           Credit Default Swaps on Credit Indices         N/A         0  |                            |                 |                 |
| Turkey         0.79         0.85           Ukraine         0.26         0.20           United Arab Emirates         0.16         0.15           United Kingdom         3.90         4.30           United States         27.71         22.26           Virgin Islands (British)         N/A         0.08           Venezuela         0.06         0.07           Short-Term Instruments         1.66         5.18           Investment Funds         9.85         9.88           Repurchase Agreements         20.59         18.21           Financial Derivative Instruments Dealt in on a Regulated Market         (0.43)         0.25           Futures         (0.43)         0.25           Centrally Cleared Financial Derivative Instruments         (0.43)         0.25           Centrally Cleared Financial Derivative Instruments         (0.03)         (0.12)           Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection         (0.03)         (0.12)           Credit Default Swaps on Credit Indices — Sell Protection         N/A         0.00           Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection         (0.01)         (0.01)           Foreign Currency Contracts         N/A         0.00 <td></td> <td></td> <td></td>   |                            |                 |                 |
| Ukraine 0.26 0.20 United Arab Emirates 0.16 0.15 United Kingdom 3.90 4.30 United States 27.71 22.26 Virgin Islands (British) NI/A 0.08 Venezuela 0.06 0.07 Short-Term Instruments 1.66 5.18 Investment Funds 9.85 9.88 Repurchase Agreements 9.85 9.88 Repurchase Agreements 20.59 18.21 Financial Derivative Instruments Dealt in on a Regulated Market Futures (0.43) 0.25 Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection (0.03) (0.12) Credit Default Swaps on Credit Indices — Sell Protection 2.25 0.23 Interest Rate Swaps OTC Financial Derivative Instruments Written Options Credit Default Swaptions on Credit Indices — Sell Protection (0.01) (0.01) Forward Foreign Currency Contracts (0.42) (0.46) Hedged Forward Foreign Currency Contracts 1.83 0.77 Other Current Assets & Liabilities (3.71) (1.72)  |                            |                 |                 |
| United Kringdom 3.90 4.30 United States 27.71 22.26 Virgin Islands (British) 27.71 22.26 Virgin Islands (British) N/A 0.08 Venezuela 0.06 0.07 Short-Term Instruments 1.66 5.18 Investment Funds 9.85 9.88 Repurchase Agreements 20.59 18.21 Financial Derivative Instruments Dealt in on a Regulated Market Futures (0.43) 0.25 Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection (0.03) (0.12) Credit Default Swaps on Credit Indices — Sell Protection 2.25 0.23 Interest Rate Swaps OTC Financial Derivative Instruments Written Options Credit Default Swaps on Credit Indices — Sell Protection (0.01) (0.01) Forward Foreign Currency Contracts (0.42) (0.46) Hedged Forward Foreign Currency Contracts 1.83 0.77 Other Current Assets & Liabilities (1.72)   |                            |                 |                 |
| United Kingdom United States 27.71 22.26 Virgin Islands (British) Venezuela N/A Venezuela No6 No7 Short-Term Instruments 1.66 Investment Funds Nepurchase Agreements Nepurchase Agreements No1 Separative Instruments Dealt in on a Regulated Market Futures Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Credit Indices — Sell Protection No1 Credit Default Swaps on Credit Indices Credit Default Swaps on Credit Indices Credit Default Swaps on Credit Indices N/A OTC Financial Derivative Instruments Written Options Credit Default Swaps on Credit Indices Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Other Gurrency Contracts N/A Other Current Assets & Liabilities (3.71) Other Current Assets & Liabilities  1.83 O.77 Other Current Assets & Liabilities  |                            |                 |                 |
| United States Virgin Islands (British) Venezuela N/A Venezuela 0.06 Nort-Term Instruments 1.66 Short-Term Instruments 1.66 Investment Funds 9.85 Repurchase Agreements 20.59 18.21 Financial Derivative Instruments Dealt in on a Regulated Market Futures Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Credit Indices — Sell Protection 1.25 Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Credit Indices — Sell Protection 1.25 Interest Rate Swaps 3.15 1.84 OTC Financial Derivative Instruments Written Options Credit Default Swaps on Credit Indices Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on |                            |                 |                 |
| Virgin Islands (British)N/A0.08Venezuela0.060.07Short-Term Instruments1.665.18Investment Funds9.859.88Repurchase Agreements20.5918.21Financial Derivative Instruments Dealt in on a Regulated Market<br>Futures(0.43)0.25Centrally Cleared Financial Derivative Instruments(0.43)0.25Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection(0.03)(0.12)Credit Default Swaps on Credit Indices — Sell Protection0.250.23Interest Rate Swaps3.151.84OTC Financial Derivative InstrumentsVirtten OptionsN/A0.00Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection(0.01)(0.01)Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection(0.01)(0.01)Forward Foreign Currency Contracts(0.42)(0.46)Hedged Forward Foreign Currency Contracts1.830.77Other Current Assets & Liabilities(3.71)(1.72)  |                            |                 |                 |
| Short-Term Instruments Investment Funds Page Agreements Repurchase Agreements Putures Putures Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Credit Indices — Sell Protection Putters OTC Financial Derivative Instruments OTC Financial Derivative Instruments OTC Financial Derivative Instruments OTC Financial Derivative Instruments Written Options Credit Default Swaps on Credit Indices OTC Financial Derivative Instruments Written Options Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Other Current Assets & Liabilities  1.83 O.77 Other Current Assets & Liabilities  1.66 5.18 9.85 9.88 9.88 9.88 9.88 9.88 9.88 9.8   |                            |                 |                 |
| Investment Funds 9.85 9.88 Repurchase Agreements 20.59 18.21 Financial Derivative Instruments Dealt in on a Regulated Market Futures (0.43) 0.25 Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection (0.03) (0.12) Credit Default Swaps on Credit Indices — Sell Protection 0.25 0.23 Interest Rate Swaps 3.15 1.84 OTC Financial Derivative Instruments Written Options Credit Default Swaptions on Credit Indices Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection (0.01) Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection (0.01) Forward Foreign Currency Contracts (0.42) (0.46) Hedged Forward Foreign Currency Contracts (3.71) (1.72)   |                            |                 |                 |
| Repurchase Agreements Financial Derivative Instruments Dealt in on a Regulated Market Futures Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Credit Indices — Sell Protection Credit Default Swaps on Credit Indices — Sell Protection O.25 O.25 Interest Rate Swaps OTC Financial Derivative Instruments Written Options Credit Default Swaptions on Credit Indices Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Forward Foreign Currency Contracts Hedged Forward Foreign Currency Contracts Other Current Assets & Liabilities  1.83 O.77 Other Current Assets & Liabilities  |                            |                 |                 |
| Financial Derivative Instruments Dealt in on a Regulated Market Futures (0.43) 0.25  Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection (0.03) (0.12) Credit Default Swaps on Credit Indices — Sell Protection (0.25 0.23 Interest Rate Swaps 3.15 1.84  OTC Financial Derivative Instruments Written Options Credit Default Swaptions on Credit Indices Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection (0.01) (0.01) Forward Foreign Currency Contracts (0.42) (0.46) Hedged Forward Foreign Currency Contracts (3.71) (1.72)  |                            |                 |                 |
| Futures (0.43) 0.25  Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection (0.03) (0.12) Credit Default Swaps on Credit Indices — Sell Protection 0.25 0.23 Interest Rate Swaps 3.15 1.84  OTC Financial Derivative Instruments Written Options Credit Default Swaptions on Credit Indices N/A 0.00 Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection (0.01) (0.01) Forward Foreign Currency Contracts (0.42) (0.46) Hedged Forward Foreign Currency Contracts (3.71) (1.72)  |                            | 20.59           | 18.21           |
| Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Credit Indices — Sell Protection Default Swaps on Credit Indices — Sell Protection Default Swaps OTC Financial Derivative Instruments Written Options Credit Default Swaptions on Credit Indices Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Forward Foreign Currency Contracts Hedged Forward Foreign Currency Contracts Other Current Assets & Liabilities  (0.12) (0.03) (0.12) (0.25) 0.25 0.23 3.15 1.84  OVA 0.00 Credit Default Swaptions on Credit Indices N/A 0.00 (0.01) (0.01) (0.01) Forward Foreign Currency Contracts 1.83 0.77 Other Current Assets & Liabilities  |                            | (O 42)          | U JE            |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Credit Indices — Sell Protection Interest Rate Swaps OTC Financial Derivative Instruments Written Options Credit Default Swaptions on Credit Indices Credit Default Swaptions on Credit Indices Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Forward Foreign Currency Contracts Hedged Forward Foreign Currency Contracts Other Current Assets & Liabilities  (0.03) (0.03) (0.12) 0.25 0.23 3.15 1.84 0.00 0.00 0.00 0.00 0.01 0.01 0.01 0.0   |                            | (0.43)          | 0.25            |
| Credit Default Swaps on Credit Indices — Sell Protection 0.25 1.84  Interest Rate Swaps 3.15 1.84  OTC Financial Derivative Instruments  Written Options Credit Default Swaptions on Credit Indices N/A 0.00 Credit Default Swaptions on Credit Indices (0.01) (0.01) Forward Foreign Currency Contracts (0.42) (0.46) Hedged Forward Foreign Currency Contracts (3.71) (1.72)   |                            | (0.03)          | (0.12)          |
| Interest Rate Swaps OTC Financial Derivative Instruments Written Options Credit Default Swaptions on Credit Indices Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Forward Foreign Currency Contracts Hedged Forward Foreign Currency Contracts Other Current Assets & Liabilities  3.15  N/A 0.00 (0.01) (0.01) (0.01) (0.01) 1.83 0.77 (1.72)  |                            |                 |                 |
| OTC Financial Derivative Instruments Written Options Credit Default Swaptions on Credit Indices Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Forward Foreign Currency Contracts Hedged Forward Foreign Currency Contracts Other Current Assets & Liabilities  OTC Financial Derivative Instruments  N/A  0.00 (0.01) (0.01) (0.01) (0.42) (0.46) 1.83 0.77 (1.72)  |                            |                 |                 |
| Written Options Credit Default Swaptions on Credit Indices Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Forward Foreign Currency Contracts Hedged Forward Foreign Currency Contracts Other Current Assets & Liabilities  N/A 0.00 (0.01) (0.01) (0.42) (0.46) 1.83 0.77 (1.72)   |                            | =::=            | *****           |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection (0.01) (0.01) Forward Foreign Currency Contracts (0.42) (0.46) Hedged Forward Foreign Currency Contracts 1.83 0.77 Other Current Assets & Liabilities (3.71) (1.72)   | Written Options            |                 |                 |
| Forward Foreign Currency Contracts (0.42) (0.46) Hedged Forward Foreign Currency Contracts 1.83 0.77 Other Current Assets & Liabilities (3.71) (1.72)  |                            |                 |                 |
| Hedged Forward Foreign Currency Contracts1.830.77Other Current Assets & Liabilities(3.71)(1.72)  |                            |                 |                 |
| Other Current Assets & Liabilities (3.71) (1.72)   |                            |                 |                 |
|  |                            |                 |                 |
| Net Assets         100.00         100.00   |                            |                 |                 |
|  | Net Assets                 | 100.00          | 100.00          |

| DESCRIPTION TRANSFERABLE SECURITIES                           | PAR<br>(000S)                 | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION ECUADOR                                   | PAR<br>(000S) | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS       | DESCRIPTION INDONESIA   | PAR<br>(000S)      | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|---|-------------------------------|-------------------------|-----------------------|---|---------------|-------------------------|-----------------------------|---|--------------------|-------------------------|-----------------------|
| ARGENTINA   |                               |                         |                       | SOVEREIGN ISSUES                                      |               |                         |                             | CORPORATE BONDS & NOTES   |                    |                         |                       |
| SOVEREIGN ISSUES  |                               |                         |                       | Ecuador Government Internation                        |               |                         |                             | Perusahaan Penerbit SBSN Indon  |                    |                         |                       |
| Argentina Government International E 3.500% due 09/07/2041 \$ |                               | \$ 290                  | 0.50                  | 2.500% due 31/07/2035<br>EGYPT                        | \$ 400        | \$ 140                  | 0.24                        | 4.700% due 06/06/2032  IRELAND  | \$ 500 \$          | 496                     | 0.86                  |
| AUSTRALIA   |                               |                         |                       | SOVEREIGN ISSUES                                      |               |                         |                             | CORPORATE BONDS & NOTES   |                    |                         |                       |
| CORPORATE BONDS & NOTES                                       |                               |                         |                       | Egypt Government International                        |               | 0.40                    |                             | Bank of Ireland Group PLC   |                    | 400                     |                       |
| <b>FMG Resources Pty. Ltd.</b> 4.375% due 01/04/2031          | 200                           | 171                     | 0.30                  | 6.375% due 11/04/2031<br>FINLAND                      | € 400         | 243                     | 0.42                        | 6.253% due 16/09/2026<br>GE Capital UK Funding Unlimited<br>5.875% due 18/01/2033 | 200<br>Co.<br>£ 50 |                         | 0.34                  |
| BERMUDA   |                               |                         |                       | CORPORATE BONDS & NOTES                               |               |                         |                             | Perrigo Finance Unlimited Co.   | 1 30               | 01                      | 0.11                  |
| CORPORATE BONDS & NOTES                                       |                               |                         |                       | Nokia Oyj   | 100           | 102                     | 0.10                        | 4.650% due 15/06/2030   | \$ 200 _           |                         | 0.30                  |
| NCL Corp. Ltd.<br>8.375% due 01/02/2028                       | 200                           | 209                     | 0.36                  | 3.125% due 15/05/2028<br>4.375% due 21/08/2031        | 100<br>100    | 108                     | 0.18<br>0.18<br><b>0.36</b> | ITALY   | _                  | 437                     | 0.75                  |
| BRAZIL  |                               |                         |                       |   |               | 211                     | 0.50                        | CORPORATE BONDS & NOTES   |                    |                         |                       |
| CORPORATE BONDS & NOTES                                       |                               |                         |                       | FRANCE  |               |                         |                             | Intesa Sanpaolo SpA   |                    |                         |                       |
| Banco BTG Pactual S.A.<br>2.750% due 11/01/2026               | 100                           | 91                      | 0.16                  | CORPORATE BONDS & NOTES Accor S.A.                    |               |                         |                             | 8.248% due 21/11/2033   | 50                 | 52                      | 0.09                  |
|   | 100                           | 31                      | 0.10                  | 2.375% due 29/11/2028                                 | 100           | 98                      | 0.17                        | Mundys SpA<br>1.875% due 12/02/2028   | € 200              | 187                     | 0.32                  |
| SOVEREIGN ISSUES  |                               |                         |                       | Altice France S.A.                                    |               |                         |                             | Nexi SpA  | 400                |                         |                       |
| Brazil Government International Bond 5.000% due 27/01/2045    | 200                           | 157                     | 0.27                  | 5.125% due 15/07/2029<br>AXA S.A.                     | \$ 300        | 213                     | 0.36                        | 2.125% due 30/04/2029<br>Telecom Italia SpA                                       | 100                | 91                      | 0.16                  |
| Total Brazil  |                               |                         | 0.43                  | 5.500% due 11/07/2043                                 | € 100         | 109                     | 0.19                        | 1.625% due 18/01/2029   | 100 _              | 84                      | 0.14                  |
| CANADA  |                               |                         |                       | Chrome Bidco SASU                                     | 200           | 104                     | 0.22                        |   | _                  | 414                     | 0.71                  |
| CORPORATE BONDS & NOTES                                       |                               |                         |                       | 3.500% due 31/05/2028<br>Crown European Holdings S.A. | 200           | 184                     | 0.32                        | IVORY COAST   |                    |                         |                       |
| Air Canada Pass-Through Trust                                 |                               |                         |                       | 2.875% due 01/02/2026                                 | 100           | 105                     | 0.18                        | SOVEREIGN ISSUES  |                    |                         |                       |
| 5.250% due 01/10/2030   | 411                           | 399                     | 0.69                  | Forvia 2.375% due 15/06/2029                          | 200           | 170                     | 0.31                        | Ivory Coast Government Internat   |                    |                         |                       |
| B.C. Unlimited Liability Co.<br>4.000% due 15/10/2030         | 350                           | 300                     | 0.52                  | JCDecaux SE   | 200           | 173                     | 0.51                        | 6.125% due 15/06/2033   | \$ 100 _           | 88                      | 0.15                  |
|   |                               | 699                     | 1.21                  | 5.000% due 11/01/2029                                 | 100           | 110                     | 0.19                        | JAPAN   |                    |                         |                       |
| CAYMAN ISLANDS  |                               |                         |                       | Loxam S.A.S.<br>4.500% due 15/02/2027                 | 100           | 105                     | 0.18                        | CORPORATE BONDS & NOTES   |                    |                         |                       |
| CORPORATE BONDS & NOTES                                       |                               |                         |                       | Societe Generale S.A.                                 | 100           | 103                     | 0.10                        | Mitsubishi UFJ Financial Group, II<br>5.475% due 22/02/2031                       | nc.<br>200         | 100                     | 0.34                  |
| Avolon Holdings Funding Ltd.                                  |                               |                         |                       | 6.691% due 10/01/2034                                 | \$ 200        | 204                     | 0.35                        | Mizuho Financial Group, Inc.  | 200                | 155                     | 0.54                  |
| 2.528% due 18/11/2027   | 100                           | 84                      | 0.14                  | Vilmorin & Cie S.A.<br>1.375% due 26/03/2028          | € 100         | 86                      | 0.15                        | 3.490% due 05/09/2027   | € 300              | 319                     | 0.55                  |
| <b>Seagate HDD Cayman</b> 3.125% due 15/07/2029               | 50                            | 39                      | 0.07                  |   |               | 1,393                   |                             | Norinchukin Bank<br>5.430% due 09/03/2028   | \$ 200             | 202                     | 0.35                  |
| 5.750% due 01/12/2034   | 200                           | 178                     | 0.31                  | GERMANY   |               |                         |                             | Sumitomo Mitsui Financial Group   |                    |                         |                       |
|   |                               | 301                     | 0.52                  | CORPORATE BONDS & NOTES                               |               |                         |                             | 2.472% due 14/01/2029 Sumitomo Mitsui Trust Bank Ltd.                             | 100                | 85                      | 0.15                  |
| CHILE   |                               |                         |                       | Deutsche Bank AG                                      |               |                         |                             | 5.500% due 09/03/2028   | 200 _              | 202                     | 0.35                  |
| SOVEREIGN ISSUES  |                               |                         |                       | 1.625% due 20/01/2027<br>1.875% due 23/02/2028        | 100<br>100    |                         | 0.17<br>0.17                |   |                    | 1,007                   | 1.74                  |
| Chile Government International Bond 3.100% due 07/05/2041     | 300                           | 226                     | 0.39                  | 3.742% due 07/01/2033                                 | \$ 200        |                         | 0.17                        | KAZAKHSTAN  |                    |                         |                       |
|   |                               |                         |                       | Fraport AG Frankfurt Airport Sen                      |               |                         | 0.00                        | SOVEREIGN ISSUES  |                    |                         |                       |
| COLOMBIA<br>SOVEREIGN ISSUES                                  |                               |                         |                       | 1.875% due 31/03/2028<br>Schaeffler AG                | € 50          | 48                      | 0.08                        | Kazakhstan Government Internat  |                    |                         |                       |
| Colombia Government International B                           | ond                           |                         |                       | 3.375% due 12/10/2028                                 | 100           | 100                     | 0.17                        | 6.500% due 21/07/2045   | 200 _              | 212                     | 0.37                  |
| 5.000% due 15/06/2045   | 300                           |                         | 0.36                  | <b>ZF Finance GmbH</b> 2.000% due 06/05/2027          | 100           | 95                      | 0.17                        | LIBERIA   |                    |                         |                       |
| 7.500% due 02/02/2034   | 300                           |                         | 0.51                  | 2.000 /0 due 00/03/2027                               | 100           |                         | 1.01                        | CORPORATE BONDS & NOTES   |                    |                         |                       |
|   |                               | 304                     | 0.07                  | HONG KONG   |               |                         |                             | Royal Caribbean Cruises Ltd.<br>4.250% due 01/07/2026                             | 250                | 222                     | 0.56                  |
| COSTA RICA  |                               |                         |                       | HONG KONG CORPORATE BONDS & NOTES                     |               |                         |                             |   | 350 _              | 322                     | 0.56                  |
| SOVEREIGN ISSUES  Costa Rica Government International         | Rond                          |                         |                       | Lenovo Group Ltd.                                     |               |                         |                             | LUXEMBOURG  |                    |                         |                       |
| 5.625% due 30/04/2043   | 250                           | 215                     | 0.37                  | 6.536% due 27/07/2032                                 | \$ 200        | 202                     | 0.35                        | CORPORATE BONDS & NOTES  Altice Financing S.A.                                    |                    |                         |                       |
| DENMARK   |                               |                         |                       | HUNGARY   |               |                         |                             | 5.750% due 15/08/2029   | 200                | 155                     | 0.27                  |
| CORPORATE BONDS & NOTES                                       |                               |                         |                       | SOVEREIGN ISSUES                                      |               |                         |                             | <b>Logicor Financing SARL</b> 1.625% due 17/01/2030                               | € 200              | 162                     | 0.28                  |
| TDC Net A/S   |                               |                         |                       | Hungary Government Internation                        |               | 155                     | 0.27                        | 1.023 /0 QUE 17/01/2030   | 6 200 _            |                         | 0.26                  |
| 5.618% due 06/02/2030 €                                       | 300                           | 321                     | 0.55                  | 2.125% due 22/09/2031<br>6.750% due 25/09/2052        | 200<br>200    |                         | 0.27 0.35                   | MEVICO  |                    |                         |                       |
| DOMINICAN REPUBLIC  |                               |                         |                       |   |               |                         | 0.62                        | MEXICO<br>SOVEREIGN ISSUES  |                    |                         |                       |
| SOVEREIGN ISSUES  |                               |                         |                       | INDIA   |               |                         |                             | Mexico Government Internationa  | al Rond            |                         |                       |
| Dominican Republic Government Inter                           | r <mark>natio</mark> i<br>300 |                         | od<br>0.45            | CORPORATE BONDS & NOTES                               |               |                         |                             | 4.875% due 19/05/2033   | \$ 500             |                         | 0.82                  |
| 6.500% due 15/02/2048   | 400                           |                         | 0.43                  | ReNew Power Pvt Ltd.                                  |               |                         |                             | 5.750% due 12/10/2110   | 175 _              |                         | 0.27<br>1.09          |
|   |                               | 610                     | 1.05                  | 5.875% due 05/03/2027                                 | 275           | 258                     | 0.44                        |   | _                  | 033                     | 1.03                  |
|   |                               |                         |                       |   |               |                         |                             |   |                    |                         |                       |

| DESCRIPTION   | PAR<br>(000S)         | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)    | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S) | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|---|-----------------------|-------------------------|-----------------------|--|------------------|-------------------------|-----------------------|--|---------------|-------------------------|-----------------------|
| MOROCCO<br>SOVEREIGN ISSUES                                     |                       |                         |                       | PERU<br>SOVEREIGN ISSUES   |                  |                         |                       |  | 100           | \$ 90                   | 0.16                  |
| Morocco Government Internationa<br>3.000% due 15/12/2032        | <b>Bond</b> \$ 200    | \$ 159                  | 0.27                  |  | 200 \$           | 167                     |                       | Land Securities Capital Markets PLC<br>4.875% due 15/09/2034 £<br>Lloyds Banking Group PLC | 100           | 121                     | 0.21                  |
| MULTINATIONAL   |                       |                         |                       | 3.300% due 11/03/2041  | 400              | 476                     | 0.53<br><b>0.82</b>   | 7.500% due 27/06/2024 (a)(c) \$ Marks & Spencer PLC  | 50            | 48                      | 0.08                  |
| CORPORATE BONDS & NOTES Allied Universal Holdco LLC             |                       |                         |                       | PHILIPPINES  |                  |                         |                       |  | 100           | 113                     | 0.20                  |
| American Airlines, Inc.   | € 100                 |                         | 0.15                  | Philippines Government Internation   |                  | 257                     | 0.44                  |  | 300           | 325                     | 0.56                  |
| 5.750% due 20/04/2029   | \$ 50<br>300          |                         | 0.09                  | 5.500% due 17/01/2048<br>POLAND  | 250              | 257                     | 0.44                  | 0.780% due 26/02/2030<br>Standard Chartered PLC  | 400           | 348                     | 0.60                  |
| Ardagh Packaging Finance PLC<br>2.125% due 15/08/2026<br>NXP BV | € 200                 | 195                     | 0.34                  | SOVEREIGN ISSUES   | a d              |                         |                       | 0.800% due 17/11/2029<br>6.301% due 09/01/2029   | 200           |                         | 0.31                  |
|   | \$ 50                 |                         | 0.09                  | Poland Government International Bo<br>4.875% due 04/10/2033                          | 125 <u> </u>     | 123                     | 0.21                  |  | 100           | 99                      | 0.17                  |
| NETHERLANDS   |                       | 0/3                     | 1117                  | ROMANIA<br>SOVEREIGN ISSUES  |                  |                         |                       | Vmed O2 UK Financing PLC<br>4.500% due 15/07/2031<br>Vodafone Group PLC                    | 200           | 194                     | 0.33                  |
| CORPORATE BONDS & NOTES  AerCap Holdings NV                     |                       |                         |                       | Romania Government International 1.750% due 13/07/2030 €                             | Bond<br>100      | 84                      | 0.14                  |  | 300           | 218                     | 0.38                  |
| 5.875% due 10/10/2079<br>Citycon Treasury BV                    | 200                   | 189                     | 0.32                  | 6.625% due 27/09/2029  | 75<br>200        | 85                      | 0.15<br>0.38          | 2.200% due 13/05/2026  | 200           | 179<br><b>2.485</b>     | 0.31<br><b>4.29</b>   |
|   | € 100                 | 80                      | 0.14                  | CERRIA   | _                | 389                     | 0.67                  | UNITED STATES  |               | ,                       |                       |
|   | \$ 300                | 261                     | 0.45                  | SERBIA<br>SOVEREIGN ISSUES   |                  |                         |                       | ASSET-BACKED SECURITIES  GoodLeap Sustainable Home Soluti                                  | ons Tri       | ıst                     |                       |
| 1.250% due 21/06/2029  Digital Dutch Finco BV                   | € 100                 | 79                      | 0.13                  | Serbia Government International Bo<br>1.650% due 03/03/2033 €                        | <b>nd</b><br>200 | 146                     | 0.25                  | 5.520% due 22/02/2055<br>Home Equity Mortgage Loan Asset                                   | 97            | 92                      | 0.16                  |
| 1.000% due 15/01/2032<br>Enel Finance International NV          | 200                   |                         | 0.26                  | SINGAPORE  |                  |                         |                       | 5.450% due 25/08/2036  | 45            | 44                      | 0.08                  |
| 2.875% due 11/04/2029   | \$ 50<br>£ 300        |                         | 0.07<br>0.55          | CORPORATE BONDS & NOTES  Flex Ltd.   | F0               | 40                      | 0.00                  | CORPORATE BONDS & NOTES  |               |                         |                       |
|   | € 100                 | 103                     | 0.18                  | 4.875% due 15/06/2029 \$ SOUTH AFRICA  | 50               | 48                      | 0.08                  | <b>AES Corp.</b> 2.450% due 15/01/2031   | 250           |                         | 0.35                  |
| JDE Peet's NV<br>2.250% due 24/09/2031<br>NE Property BV        | \$ 50                 | 39                      | 0.07                  | SOVEREIGN ISSUES   |                  |                         |                       | 5.450% due 01/06/2028<br><b>Albertsons Cos., Inc.</b><br>3.500% due 15/03/2029             | 150<br>100    |                         | 0.25                  |
|   | € 100                 | 98                      | 0.17                  | South Africa Government Internatio<br>4.850% due 30/09/2029<br>5.650% due 27/09/2047 | 60<br>60         | 53                      | 0.09<br>0.07          | Ally Financial, Inc.<br>8.000% due 01/11/2031  | 140           |                         | 0.15                  |
|   | \$ 200                | 157                     | 0.27                  | 5.750% due 30/09/2049  | 300 _            | 213                     |                       | AMC Networks, Inc.<br>4.250% due 15/02/2029  | 100           |                         | 0.09                  |
| 4.000% due 15/04/2029<br>Universal Music Group NV               | 300                   | 267                     | 0.46                  | SPAIN  | _                |                         |                       | <b>American Tower Corp.</b> 2.900% due 15/01/2030  | 50            |                         | 0.07                  |
|   | € 100<br>Is <b>BV</b> | 109                     | 0.19                  | CORPORATE BONDS & NOTES  Abertis Infraestructuras S.A.                               |                  |                         |                       | 2.950% due 15/01/2051<br>Amgen, Inc.   | 200           |                         | 0.22                  |
| 1.250% due 03/12/2027   | 50                    | 47<br>1,939             | 0.08<br><b>3.34</b>   |  | 100              | 113                     | 0.19                  | 3.000% due 22/02/2029<br>AT&T, Inc.  | 450           |                         | 0.70                  |
| OMAN  |                       |                         |                       |  | 200              |                         | 0.35                  | 4.300% due 15/02/2030<br><b>Avantor Funding, Inc.</b><br>3.875% due 01/11/2029             | 300           |                         | 0.49                  |
| SOVEREIGN ISSUES Oman Government International B                | ond                   |                         |                       | CaixaBank S.A.   | 100              |                         | 0.16                  | Aviation Capital Group LLC<br>5.500% due 15/12/2024  | 50            |                         | 0.08                  |
| 6.000% due 01/08/2029<br>6.750% due 17/01/2048                  | \$ 100<br>200         | 193                     | 0.17<br>0.34          | 3.750% due 07/09/2029<br>Cellnex Finance Co. S.A.                                    | 100              |                         | 0.19                  | Axalta Coating Systems LLC<br>3.375% due 15/02/2029  | 200           |                         | 0.29                  |
| DANAMA  |                       | 293                     | 0.51                  | 2.000% due 15/09/2032<br><b>Grifols S.A.</b><br>2.250% due 15/11/2027                | 400<br>300       |                         | 0.59                  | <b>Ball Corp.</b> 2.875% due 15/08/2030  | 400           | 332                     | 0.57                  |
| PANAMA CORPORATE BONDS & NOTES                                  |                       |                         |                       | 2.230 /0 due 13/11/2027  |                  | 1,155                   |                       | <b>Bank of America Corp.</b> 6.204% due 10/11/2028   | 600           | 617                     | 1.06                  |
| <b>Carnival Corp.</b> 4.000% due 01/08/2028                     | 100                   | 89                      | 0.15                  | SWEDEN CORPORATE BONDS & NOTES   |                  |                         |                       | <b>Bank of New York Mellon Corp.</b> 4.706% due 01/02/2034                                 | 200           | 192                     | 0.33                  |
| SOVEREIGN ISSUES  |                       |                         |                       | <b>EQT AB</b> 0.875% due 14/05/2031  | 300              | 233                     | 0.40                  | <b>Beacon Roofing Supply, Inc.</b> 4.500% due 15/11/2026                                   | 200           | 190                     | 0.33                  |
| Panama Government International<br>6.700% due 26/01/2036        | <b>Bond</b> 700       |                         | 1.30                  | UNITED KINGDOM   | 500              | 233                     | 0.40                  | Black Knight InfoServ LLC<br>3.625% due 01/09/2028   | 300           | 269                     | 0.46                  |
| Total Panama  PARAGUAY  |                       | 840                     | 1.45                  | CORPORATE BONDS & NOTES  Atlantica Sustainable Infrastructure                        | PLC              |                         |                       | Boise Cascade Co.<br>4.875% due 01/07/2030<br>Builders FirstSource, Inc.                   | 250           | 226                     | 0.39                  |
| SOVEREIGN ISSUES  |                       |                         |                       |  | 250              | 223                     | 0.38                  | 4.250% due 01/02/2032<br>Cable One, Inc.   | 200           | 174                     | 0.30                  |
| Paraguay Government International 5.400% due 30/03/2050         | al Bond<br>300        | 257                     | 0.44                  | 7.437% due 02/11/2033<br>Berkeley Group PLC  | 200              | 216                     | 0.37                  | 4.000% due 15/11/2030 Catalent Pharma Solutions, Inc.                                      | 100           | 78                      | 0.14                  |
|   |                       |                         |                       |  | 100              | 83                      | 0.14                  | 3.125% due 15/02/2029  | 200           | 163                     | 0.28                  |

|  | PAR              | FAIR<br>VALUE |              |   | PAR       | FAIR<br>VALUE | % OF<br>NET  |   | PAR              | FAIR<br>VALUE         | % OF<br>NET |
|--|------------------|---------------|--------------|---|-----------|---------------|--------------|---|------------------|-----------------------|-------------|
| DESCRIPTION  | (000S)           | (000S)        | ASSETS       | DESCRIPTION   | (000S)    | (000S)        | ASSETS       | DESCRIPTION   | (000S)           | (000S)                | ASSETS      |
| 4.500% due 01/05/2032  | \$ 100<br>275    | \$ 81<br>220  | 0.14<br>0.38 | Kraft Heinz Foods Co.<br>3.750% due 01/04/2030<br>6.500% due 09/02/2040 | 50<br>100 |               | 0.08<br>0.19 | Topaz Solar Farms LLC<br>5.750% due 30/09/2039 \$<br>TopBuild Corp. | 200 \$           | 196                   | 0.34        |
| CenterPoint Energy Houston Electric 5.300% due 01/04/2053    | 200              | 205           | 0.35         | Lamb Weston Holdings, Inc.<br>4.375% due 31/01/2032                     | 200       | 179           | 0.31         | 3.625% due 15/03/2029<br>Travel + Leisure Co.                       | 250              | 218                   | 0.38        |
| Charter Communications Operating 13.950% due 30/06/2062      | LLC<br>200       | 123           | 0.21         | <b>Level 3 Financing, Inc.</b> 3.625% due 15/01/2029                    | 50        | 30            | 0.05         | 4.625% due 01/03/2030<br>Twilio, Inc.                               | 250              | 212                   | 0.37        |
| Chobani LLC<br>4.625% due 15/11/2028                         | 300              | 273           | 0.47         | <b>LPL Holdings, Inc.</b> 4.000% due 15/03/2029                         | 50        | 44            | 0.08         | 3.625% due 15/03/2029<br>Uber Technologies, Inc.                    | 200              | 170                   | 0.29        |
| Clearway Energy Operating LLC<br>3.750% due 15/02/2031       | 275              | 228           |              | Marvell Technology, Inc.<br>4.875% due 22/06/2028                       | 50        | <b>⊿</b> 9    | 0.08         | 4.500% due 15/08/2029   | 200              | 184                   | 0.32        |
| Comcast Corp.  |                  |               |              | Moody's Corp.   |           |               |              | United Airlines Pass-Through Tru<br>5.875% due 15/04/2029           | st<br>72         | 71                    | 0.12        |
| 4.650% due 15/02/2033  CommScope Technologies LLC            | 200              |               | 0.34         | 2.000% due 19/08/2031<br>Morgan Stanley                                 | 250       |               | 0.35         | United Airlines, Inc.<br>4.625% due 15/04/2029                      | 200              | 182                   | 0.31        |
| 6.000% due 15/06/2025<br>CommScope, Inc.                     | 100              | 93            | 0.16         | 5.123% due 01/02/2029<br>MPH Acquisition Holdings LLC                   | 330       |               | 0.56         | United Rentals North America, In 3.875% due 15/02/2031              | c.<br>200        | 173                   | 0.30        |
| 4.750% due 01/09/2029<br>Community Health Systems, Inc.      | 200              | 158           | 0.27         | 5.750% due 01/11/2028<br>MSCI, Inc.                                     | 100       | 75            | 0.13         | Verizon Communications, Inc. 1.500% due 18/09/2030                  | 50               | 40                    | 0.07        |
| 4.750% due 15/02/2031  | 200              | 151           | 0.26         | 3.625% due 01/09/2030<br>National Rural Utilities Cooperative F         | 50        |               | 0.07         | 2.850% due 03/09/2041   | 300              | 214                   | 0.37        |
| Coty, Inc.<br>5.000% due 15/04/2026                          | 300              | 288           | 0.50         | 1.350% due 15/03/2031   | 200       |               | 0.26         | VMware, Inc.<br>2.200% due 15/08/2031                               | 200              | 157                   | 0.27        |
| <b>Covanta Holding Corp.</b> 4.875% due 01/12/2029           | 200              | 173           | 0.30         | <b>NCR Corp.</b> 5.125% due 15/04/2029                                  | 200       | 177           | 0.31         | 4.500% due 15/05/2025<br>Wells Fargo & Co.                          | 50               | 49                    | 0.08        |
| Credit Acceptance Corp.<br>6.625% due 15/03/2026             | 200              | 192           | 0.33         | Netflix, Inc.<br>4.875% due 15/06/2030                                  | 300       | 296           | 0.51         | 4.540% due 15/08/2026<br>Wisconsin Power & Light Co.                | 100              | 98                    | 0.17        |
| Crocs, Inc.<br>4.250% due 15/03/2029                         | 50               | 43            | 0.07         | Newell Brands, Inc.<br>6.000% due 01/04/2046                            | 240       | 190           | 0.33         | 4.950% due 01/04/2033<br>WMG Acquisition Corp.                      | 200              | 198                   | 0.34        |
| Crown Castle, Inc.<br>2.500% due 15/07/2031                  |                  |               | 0.43         | OneMain Finance Corp.<br>3.500% due 15/01/2027                          | 250       | 215           | 0.37         | 2.250% due 15/08/2031 €   | 400              | 348                   | 0.60        |
| 3.100% due 15/11/2029  | 300<br>50        |               | 0.43         | Open Text Holdings, Inc.  |           |               |              | Yum! Brands, Inc.<br>4.625% due 31/01/2032 \$                       | 100              | 91                    | 0.16        |
| <b>CVS Health Corp.</b> 3.750% due 01/04/2030                | 300              | 275           | 0.47         | 4.125% due 15/02/2030<br>Organon & Co.                                  | 100       |               | 0.15         | <b>ZF North America Capital, Inc.</b> 7.125% due 14/04/2030         | 200              | 204                   | 0.35        |
| <b>DaVita, Inc.</b><br>4.625% due 01/06/2030                 | 30               | 26            | 0.05         | Owens & Minor, Inc.   | 300       | 285           | 0.49         |   | _                | 20,301                | 35.01       |
| Dell International LLC                                       | 400              | 74            | 0.42         |   | 200       | 182           | 0.31         | NON-AGENCY MORTGAGE-BAC   | KED SEC          | URITIES               |             |
| 3.375% due 15/12/2041<br>6.020% due 15/06/2026               | 100<br>50        |               | 0.12 0.09    | <b>Pacific Gas &amp; Electric Co.</b> 6.700% due 01/04/2053             | 225       | 221           | 0.38         | Downey Savings & Loan Associate<br>Loan Trust                       |                  |                       |             |
| <b>DISH DBS Corp.</b> 5.250% due 01/12/2026                  | 100              | 80            | 0.14         | Park Intermediate Holdings LLC<br>4.875% due 15/05/2029                 | 100       | 86            | 0.15         | 5.997% due 19/09/2044   | 29               | 26                    | 0.04        |
| Edgewell Personal Care Co. 5.500% due 01/06/2028             | 50               | 47            | 0.08         | PNC Financial Services Group, Inc. 2.200% due 01/11/2024                | 300       | 285           | 0.49         | U.S. GOVERNMENT AGENCIES Uniform Mortgage-Backed Secur              | itv              |                       |             |
| Elanco Animal Health, Inc.<br>6.650% due 28/08/2028          | 200              | 195           | 0.34         | Post Holdings, Inc.<br>5.500% due 15/12/2029                            | 300       | 277           | 0.48         | 5.000% due 01/04/2053<br>5.500% due 01/11/2052 -                    | 993              | 974                   | 1.68        |
| Embecta Corp.<br>5.000% due 15/02/2030                       | 200              |               | 0.29         | Prime Security Services Borrower LLC<br>6.250% due 15/01/2028           |           |               | 0.41         | 01/05/2053<br>Uniform Mortgage-Backed Secur                         | 1,191<br>ity_TRA | 1,185                 | 2.04        |
| Equinix, Inc.  |                  |               |              | Quanta Services, Inc.   |           |               |              | 5.000% due 01/08/2053   | 200              | 196                   | 0.34        |
| 2.500% due 15/05/2031<br>Ford Motor Co.                      | 150              |               | 0.21         | 2.350% due 15/01/2032<br>Ritchie Bros Holdings, Inc.                    | 200       |               | 0.27         | U.S. TREASURY OBLIGATIONS   | _                | 2,355                 | 4.06        |
| 3.250% due 12/02/2032 Frontier Communications Holdings L     | 275<br><b>LC</b> | 217           | 0.37         | 7.750% due 15/03/2031<br>Rocket Mortgage LLC                            | 50        | 52            | 0.09         | U.S. Treasury Bonds   |                  |                       |             |
| 8.750% due 15/05/2030<br>Goldman Sachs Group, Inc.           | 48               | 47            | 0.08         | 4.000% due 15/10/2033 Santander Holdings USA, Inc.                      | 200       | 157           | 0.27         | 4.000% due 15/11/2042<br>Total United States                        | 175              | 174<br>22,992         | 0.30        |
| 3.102% due 24/02/2033<br>Graphic Packaging International LLC | 100              | 85            | 0.15         | 5.807% due 09/09/2026<br>SBA Communications Corp.                       | 200       | 197           | 0.34         | URUGUAY   | _                | ,                     |             |
| 3.500% due 01/03/2029  | 200              | 175           | 0.30         | 3.125% due 01/02/2029   | 500       | 424           | 0.73         | SOVEREIGN ISSUES  |                  |                       |             |
| Haleon U.S. Capital LLC<br>3.375% due 24/03/2029             | 350              | 318           | 0.55         | Scripps Escrow, Inc.<br>3.875% due 15/01/2029                           | 100       | 81            | 0.14         | <b>Uruguay Government Internation</b> 5.100% due 18/06/2050         | al Bond<br>400   | 399                   | 0.69        |
| HAT Holdings LLC<br>3.375% due 15/06/2026                    | 50               | 45            | 0.08         | Sirius XM Radio, Inc.<br>3.875% due 01/09/2031                          | 150       | 116           | 0.20         | Total Transferable Securities                                       | \$               | 44,287                | 76.37       |
| <b>HCA, Inc.</b> 4.125% due 15/06/2029                       | 350              | 324           | 0.56         | <b>SLM Corp.</b> 3.125% due 02/11/2026                                  | 150       | 130           | 0.22         | INVESTMENT FUNDS  | SHARES           |                       |             |
| Hilton Domestic Operating Co., Inc. 3.625% due 15/02/2032    | 200              | 167           | 0.29         | Southern California Edison Co.<br>2.500% due 01/06/2031                 | 500       | 416           | 0.72         | INVESTMENT FUNDS  COLLECTIVE INVESTMENT SCH                         | EMES             |                       |             |
| Hilton Grand Vacations Borrower Esc<br>4.875% due 01/07/2031 |                  | С             | 0.29         | <b>Sprint Capital Corp.</b> 8.750% due 15/03/2032                       | 400       | 483           | 0.84         | PIMCO Funds: Global<br>Investors Series plc -                       |                  |                       |             |
| Host Hotels & Resorts LP                                     |                  |               |              | <b>Standard Industries, Inc.</b> 4.375% due 15/07/2030                  | 200       |               | 0.30         | Emerging Markets Bond   | 14,725           | 3,582                 | 6.17        |
| 2.900% due 15/12/2031<br>Ingevity Corp.                      | 250              |               | 0.34         | T-Mobile USA, Inc.  |           |               |              | PIMCO Funds: Global   | +4,723           | 3,302                 | 0.17        |
| 3.875% due 01/11/2028<br>IQVIA, Inc.                         | 50               | 43            | 0.07         | 2.250% due 15/02/2026<br>TEGNA, Inc.                                    | 100       |               | 0.16         | Investors Series plc - Global Investment Grade                      | 17 007           | 1 400                 | 2.50        |
|  | € 250            | 241           | 0.42         | 5.000% due 15/09/2029  Tenet Healthcare Corp.                           | 200       | 173           | 0.30         | ` '   | 47,887 <u> </u>  | 1,482<br><b>5,064</b> | 2.56        |
|  | \$ 600           | 499           | 0.86         | 4.625% due 15/06/2028 TerraForm Power Operating LLC                     | 350       | 327           | 0.56         | Total Investment Funds  | <u>\$</u>        | 5,004                 | 0.73        |
| 2.650% due 15/11/2033  | 200              | 136           | 0.24         | 5.000% due 31/01/2028   | 200       | 184           | 0.32         |   |                  |                       |             |

#### **REPURCHASE AGREEMENTS**

| Counterparty   | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount | Collateralised By                         | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Agreement Proceeds to be Received(1) | % of<br>Net Assets |
|----------------|-----------------|--------------------|------------------|---------------------|---|--------------------------|---------------------------------------|--------------------------------------|--------------------|
| MBC            | 5.160%          | 30/06/2023         | 03/07/2023       | \$ 7,400            | U.S. Treasury Notes 0.500% due 28/02/2026 | \$ (7,643)               | \$ 7,400                              | \$ 7,403                             | 12.76              |
| Total Repurcha | ase Agreem      | ents               |                  |                     |   | \$ (7,643)               | \$ 7,400                              | \$ 7,403                             | 12.76              |

<sup>(1)</sup> Includes accrued interest.

#### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| FUTURES   |         |                     |                   |   |                    |
|---|---------|---------------------|-------------------|---|--------------------|
| Description   | Туре    | Expiration<br>Month | # of<br>Contracts | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| Canada Government 10-Year Bond September Futures                      | Long    | 09/2023             | 1                 | \$ (2)  | 0.00               |
| Euro-Bobl September Futures   | Short   | 09/2023             | 7                 | 12  | 0.02               |
| Euro-Bund 10-Year Bond September Futures                              | Long    | 09/2023             | 6                 | (8)   | (0.01)             |
| Euro-Schatz September Futures   | Short   | 09/2023             | 2                 | 2   | 0.00               |
| U.S. Treasury 2-Year Note September Futures                           | Long    | 09/2023             | 15                | (46)  | (0.08)             |
| U.S. Treasury 5-Year Note September Futures                           | Long    | 09/2023             | 5                 | (10)  | (0.02)             |
| U.S. Treasury 10-Year Ultra September Futures                         | Short   | 09/2023             | 15                | 18  | 0.03               |
| U.S. Treasury Ultra Long-Term Bond September Futures                  | Long    | 09/2023             | 7                 | 13  | 0.03               |
| United Kingdom Long Gilt September Futures                            | Short   | 09/2023             | 1                 | 1   | 0.00               |
|   |         |                     |                   | \$ (20)                                       | (0.03)             |
| Total Financial Derivative Instruments Dealt in on a Regulated Market | \$ (20) | (0.03)              |                   |   |                    |

#### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGI | N AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1) |
|--|--|
|  |  |

|                  |              |            |           | Unrealised     |            |
|------------------|--------------|------------|-----------|----------------|------------|
|                  | Fixed Deal   | Maturity   | Notional  | Appreciation/  | % of       |
| Reference Entity | Receive Rate | Date       | Amount(2) | (Depreciation) | Net Assets |
| AT&T, Inc.       | 1.000%       | 20/06/2028 | \$ 100    | \$ 0           | 0.00       |

# INTEREST RATE SWAPS

| Receive<br>Floating<br>Rate | Floating Rate Index                            | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-----------------------------|--|---------------|------------------|--------------------|---|--------------------|
| Pay                         | 1-Day GBP-SONIO Compounded-OIS                 | 3.250%        | 20/09/2053       | £ 30               | \$ (3)  | (0.01)             |
| Pay                         | 1-Day GBP-SONIO Compounded-OIS                 | 3.500         | 20/09/2033       | 100                | (9)   | (0.01)             |
| Receive                     | 1-Day GBP-SONIO Compounded-OIS                 | 3.750         | 20/09/2028       | 150                | 10  | 0.02               |
| Receive                     | 1-Day GBP-SONIO Compounded-OIS                 | 4.000         | 20/09/2025       | 150                | 5   | 0.01               |
| Receive                     | 1-Day JPY-MUTKCALM Compounded-OIS              | 0.400         | 15/06/2032       | ¥ 10,000           | 0   | 0.00               |
|                             |  |               |                  |                    | \$ 3  | 0.01               |
| Total Cent                  | rally Cleared Financial Derivative Instruments |               |                  |                    | \$ 3  | 0.01               |

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

# CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

| Counterparty | Reference Entity                           | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(2)</sup> | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|--|----------------------------|------------------|-----------------------------------|-----------------------------|---|---------------|--------------------|
| BOA          | Brazil Government International Bond       | 1.000%                     | 20/06/2028       | \$ 300                            | \$ (17)                     | \$ 7  | \$ (10)       | (0.02)             |
|              | South Africa Government International Bond | 1.000                      | 20/06/2028       | 200                               | (16)                        | 2   | (14)          | (0.02)             |
| BRC          | Indonesia Government International Bond    | 1.000                      | 20/06/2028       | 300                               | 0                           | 2   | 2             | 0.00               |
|              | Turkey Government International Bond       | 1.000                      | 20/12/2027       | 100                               | (17)                        | 3   | (14)          | (0.02)             |
| GST          | Indonesia Government International Bond    | 1.000                      | 20/06/2028       | 100                               | 0                           | 1   | 1             | 0.00               |

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

| Counterparty | Reference Entity   | Fixed Deal<br>Receive Rate | Maturity<br>Date         | Notional<br>Amount <sup>(2)</sup> | Premiums<br>Paid/(Received) | Appreciation/<br>(Depreciation) | Fair<br>Value  | % of<br>Net Assets |
|--------------|--|----------------------------|--------------------------|-----------------------------------|-----------------------------|---------------------------------|----------------|--------------------|
| MYC          | Brazil Government International Bond<br>Turkey Government International Bond | 1.000%<br>1.000            | 20/12/2027<br>20/06/2028 | \$ 150<br>200                     | \$ (8)<br>(36)              | \$ 5<br>6                       | \$ (3)<br>(30) | (0.01)<br>(0.05)   |
|              |  |                            |                          |                                   | \$ (94)                     | \$ 26                           | \$ (68)        | (0.12)             |

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

#### FORWARD FOREIGN CURRENCY CONTRACTS **Net Unrealised** Settlement **Currency to Currency to** Unrealised Unrealised Appreciation/ % of Counterparty Month be Delivered Appreciation (Depreciation) (Depreciation) **Net Assets** be Received 07/2023 BOA € 18,284 \$ 19,650 \$ 0 \$ (298)(298)(0.51)08/2023 261 281 0 (4)(4)(0.01)BRC 08/2023 14,342 15,424 0 (255)(255)(0.44)08/2023 297 373 0 (5) (5) (0.01)149 08/2023 136 0 0 0 0.00 CBK 18,992 17,468 07/2023 66 0 66 0.11 08/2023 17,468 \$ 19,018 0 (66)(66)(0.11)MBC 08/2023 0 0.00 20,005 € 18,129 08/2023 0 (185)(185)(0.32)MYI 07/2023 43 39 0 0 0.00 08/2023 14,342 \$ 15,424 0 (255)(255)(0.44)08/2023 568 708 0 (14)(14)(0.02)SCX 08/2023 3,579 3,271 0 (3) (3) 0.00 08/2023 105 85 3 0 0.00 UAG 08/2023 203 256 0 (1) (1) 0.00 08/2023 20,923 € 19,058 0 (88) (88) (0.15)\$ 69 \$ (1,174) \$ (1,105) (1.90)

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | € 179                    | \$ 194                     | \$ 0                       | \$ (1)                       | \$ (1)  | 0.00               |
|              | 07/2023             | \$ 15,822                | € 14,722                   | 240                        | 0                            | 240   | 0.41               |
| BRC          | 07/2023             | € 111                    | \$ 121                     | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | \$ 2                     | € 2                        | 0                          | 0                            | 0   | 0.00               |
| CBK          | 07/2023             | € 15,272                 | \$ 16,596                  | 0                          | (64)                         | (64)  | (0.11)             |
|              | 08/2023             | \$ 15,970                | € 14,668                   | 55                         | 0                            | 55  | 0.09               |
| GLM          | 07/2023             | 310                      | 290                        | 7                          | 0                            | 7   | 0.01               |
| MBC          | 07/2023             | € 95                     | \$ 102                     | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | \$ 15,906                | € 14,880                   | 328                        | 0                            | 328   | 0.57               |
| SCX          | 07/2023             | 15,922                   | 14,878                     | 310                        | 0                            | 310   | 0.53               |
| UAG          | 07/2023             | € 77                     | \$ 84                      | 0                          | (1)                          | (1)   | 0.00               |
|              |                     |                          |                            | \$ 940                     | \$ (68)                      | \$ 872  | 1.50               |

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty                             | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| MBC                                      | 07/2023             | \$ 79                    | £ 64                    | \$ 2                       | \$ 0                         | \$ 2  | 0.01               |
| MYI                                      | 07/2023             | 79                       | 64                      | 2                          | 0                            | 2   | 0.00               |
| UAG                                      | 07/2023             | 81                       | 65                      | 2                          | 0                            | 2   | 0.00               |
|  |                     |                          |                         | \$ 6                       | \$ 0                         | \$ 6  | 0.01               |
| Total OTC Financial Derivative Instrumen | nts                 |                          |                         |                            |                              | \$ (295)  | (0.51)             |
| Total Investments                        |                     |                          |                         |                            |                              | \$ 56,439   | 97.33              |
| Other Current Assets & Liabilities       |                     |                          |                         |                            |                              | \$ 1,550  | 2.67               |
| Net Assets                               |                     |                          |                         |                            |                              | \$ 57,989   | 100.00             |

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- (a) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (b) Affiliated to the Fund.
- (c) Contingent convertible security.

Cash of \$222 (31 December 2022: \$113) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$473 (31 December 2022: \$Nil) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>                         | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|---|--|---|---|------------|
| Transferable Securities                         | \$ 0   | \$ 44,261   | \$ 26   | \$ 44,287  |
| Investment Funds                                | 5,064  | 0   | 0   | 5,064      |
| Repurchase Agreements                           | 0  | 7,400   | 0   | 7,400      |
| Financial Derivative Instruments <sup>(3)</sup> | 5  | (317)   | 0   | (312)      |
| Totals  | \$ 5,069   | \$ 51,344   | \$ 26   | \$ 56,439  |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>   | in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value       |
|---|---|---|---|------------------|
| Transferable Securities Financial Derivative Instruments <sup>(3)</sup> | \$ 0<br>41  | \$ 9,978<br>(54)                                    | \$ 0<br>0                                       | \$ 9,978<br>(13) |
| Totals  | \$ 41   | \$ 9,924  | \$ 0  | \$ 9,965         |

- (1) See Note 3 in the Notes to Financial Statements for additional information.
- (2) Refer to the Schedule of Investments for additional information.
- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                |                                 |  | As at 31-Dec-2022                |                                 |  |
|--------------|-------------------------------------|----------------------------------|---------------------------------|--|----------------------------------|---------------------------------|--|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value<br>of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |  |
| BOA          | \$ (87)                             | \$ 0                             | \$ (87)                         | \$ 1                                   | \$ 0                             | \$ 1                            |  |
| BRC          | (273)                               | 243                              | (30)                            | N/A                                    | N/A                              | N/A                             |  |
| CBK          | (9)                                 | 0                                | (9)                             | N/A                                    | N/A                              | N/A                             |  |
| GLM          | 7                                   | (10)                             | (3)                             | 2                                      | 0                                | 2                               |  |
| GST          | 1                                   | 0                                | 1                               | N/A                                    | N/A                              | N/A                             |  |
| MBC          | 144                                 | 0                                | 144                             | N/A                                    | N/A                              | N/A                             |  |
| MYC          | (33)                                | 0                                | (33)                            | N/A                                    | N/A                              | N/A                             |  |
| MYI          | (267)                               | 0                                | (267)                           | N/A                                    | N/A                              | N/A                             |  |
| SCX          | 310                                 | 0                                | 310                             | (57)                                   | 0                                | (57)                            |  |
| UAG          | (88)                                | 230                              | 142                             | N/A                                    | N/A                              | N/A                             |  |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

#### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 51.93           | 61.68           |
| Transferable securities dealt in on another regulated market    | 24.44           | 39.58           |
| Investment funds  | 8.73            | N/A             |
| Repurchase agreements   | 12.76           | N/A             |
| Financial derivative instruments dealt in on a regulated market | (0.03)          | 0.31            |
| Centrally cleared financial derivative instruments              | 0.01            | 0.10            |
| OTC financial derivative instruments                            | (0.51)          | (0.54)          |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|----------------------------|-----------------|-----------------|
| Argentina                  | 0.50            | 0.58            |
| Australia                  | 0.30            | N/A             |

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Bermuda  | 0.36            | N/A             |
| Brazil   | 0.43            | 3.50            |
| Canada   | 1.21            | 0.72            |
| Cayman Islands   | 0.52            | 1.75            |
| Chile  | 0.39            | 1.46            |
| Colombia   | 0.87            | 1.39            |
| Costa Rica   | 0.37            | N/A             |
| Denmark  | 0.55            | 1.07            |
| Dominican Republic   | 1.05            | 1.68            |
| Ecuador  | 0.24            | 0.47            |
| Egypt  | 0.42            | N/A             |
| Finland  | 0.36            | 1.03            |
| France   | 2.40            | 6.29            |
| Germany  | 1.01            | 3.73            |
| Guernsey, Channel Islands  | N/A             | 0.95            |
| Hong Kong  | 0.35            | N/A             |
| Hungary  | 0.62            | N/A             |
| India  | 0.44            | 1.95            |
| Indonesia  | 0.86            | N/A             |
| Ireland  | 0.75            | 1.24            |
|  | 0.75            | 0.88            |
| Italy  |                 |                 |
| lvory Coast  | 0.15<br>1.74    | 0.77<br>1.71    |
| Japan<br>Karal Japan   |                 |                 |
| Kazakhstan   | 0.37            | N/A             |
| Liberia  | 0.56            | N/A             |
| Jersey, Channel Islands  | N/A             | 0.91            |
| Luxembourg   | 0.55            | 1.95            |
| Mexico   | 1.09            | 0.86            |
| Morocco  | 0.27            | 1.40            |
| Multi-Countries  | N/A             | 1.01            |
| Multinational  | 1.17            | 0.49            |
| Netherlands  | 3.34            | 2.45            |
| Oman   | 0.51            | 1.91            |
| Panama   | 1.45            | 1.06            |
| Paraguay   | 0.44            | N/A             |
| Peru   | 0.82            | 0.74            |
| Philippines  | 0.44            | N/A             |
| Poland   | 0.21            | N/A             |
| Romania  | 0.67            | 0.76            |
| Serbia   | 0.25            | N/A             |
| Singapore  | 0.08            | 0.96            |
| South Africa   | 0.53            | N/A             |
| Spain  | 1.99            | 3.85            |
| Sweden   | 0.40            | 0.75            |
| United Kingdom   | 4.29            | 7.18            |
| United States  | 39.65           | 27.59           |
| Uruguay  | 0.69            | N/A             |
| Short-Term Instruments   | N/A             | 16.22           |
| Investment Funds   | 8.73            | N/A             |
| Repurchase Agreements  | 12.76           | N/A             |
| Financial Derivative Instruments Dealt in on a Regulated Market                          |                 |                 |
| Futures  | (0.03)          | 0.31            |
| Centrally Cleared Financial Derivative Instruments                                       | ,               |                 |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.00            | N/A             |
| Interest Rate Swaps  | 0.01            | 0.10            |
| OTC Financial Derivative Instruments   |                 |                 |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | (0.12)          | N/A             |
| Forward Foreign Currency Contracts   | (1.90)          | (0.61)          |
| Hedged Forward Foreign Currency Contracts  | 1.51            | 0.07            |
| Other Current Assets & Liabilities   | 2.67            | (1.13)          |
|  |                 |                 |
| Net Assets   | 100.00          | 100.00          |

| DESCRIPTION  | PAR<br>(000S)           | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)          | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)       | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|-------------------------|-------------------------|-----------------------|--|------------------------|-------------------------|-----------------------|--|---------------------|-------------------------|-----------------------|
| TRANSFERABLE SECURITIES                                | D ACCICN                | MENTS                   |                       | <b>Balder Finland Oyj</b><br>1.000% due 18/01/2027           | € 1,800                | t 1 <i>1</i> 121        | 0.04                  | <b>Deutsche Bank AG</b> 0.898% due 28/05/2024 (j)      | \$ 1,900 \$         | 1 806                   | 0.05                  |
| LOAN PARTICIPATIONS AN                                 | D ASSIGN                | IMENTS                  |                       | Banca Monte dei Paschi di Sien                               | ,                      | ,1,701                  | 0.04                  | 1.375% due 17/02/2032                                  | € 4,600             | 3,724                   | 0.11                  |
| American Airlines, Inc.<br>10.000% due 20/04/2028      | \$ 900                  | \$ 921                  | 0.03                  | 6.750% due 02/03/2026  | 6,500                  | 7,108                   | 0.21                  | 1.625% due 20/01/2027<br>2.625% due 16/12/2024         | 1,900<br>£ 1,200    | 1,843<br>1,420          |                       |
| BCP Modular Services Holding                           |                         | F 022                   | 0.45                  | <b>Banco Santander S.A.</b><br>4.375% due 14/01/2026 (g)(i)  | 3,200                  | 2,934                   | 0.09                  | 3.035% due 28/05/2032 (j)                              | \$ 800              |                         | 0.02                  |
| 8.023% due 15/12/2028<br>Carnival Corp.                | € 4,900                 | 5,032                   | 0.15                  | 5.147% due 18/08/2025  | \$ 4,400               | 4,324                   | 0.13                  | 3.742% due 07/01/2033<br>3.875% due 12/02/2024         | 1,200<br>£ 3,500    | 4,353                   | 0.03 0.13             |
| 8.217% due 30/06/2025                                  | \$ 2,619                | 2,618                   | 0.08                  | <b>Bank of America Corp.</b> 2.687% due 22/04/2032           | 200                    | 166                     | 0.00                  | 6.119% due 14/07/2026                                  | \$ 8,902            | 8,806                   | 0.26                  |
| Charter Communications Oper 6.795% - 6.834% due        | rating LLC              |                         |                       | 3.864% due 23/07/2024  | 5,300                  | 5,294                   | 0.16                  | <b>Digital Dutch Finco BV</b><br>1.500% due 15/03/2030 | € 1,100             | 944                     | 0.03                  |
| 01/02/2027   | 187                     | 186                     | 0.01                  | 4.300% due 28/01/2025 (g)  Bank of Ireland Group PLC         | 3,600                  | 3,222                   | 0.10                  | DVI Deutsche Vermoegens- &                             |                     |                         |                       |
| Delos Finance SARL<br>7.288% due 06/10/2023            | 3,220                   | 3,222                   | 0.10                  | 7.500% due 19/05/2025 (g)(i)                                 | € 3,700                | 3,967                   | 0.12                  | Immobilienverwaltungs GmbF<br>2.500% due 25/01/2027    | ı<br>3,500          | 2,901                   | 0.09                  |
| Hertz Corp.  | 3,220                   | 3,222                   | 0.10                  | <b>Barclays PLC</b> 2.645% due 24/06/2031                    | \$ 900                 | 723                     | 0.02                  | EQT AB   |                     |                         |                       |
| 8.443% due 30/06/2028                                  | 2,800                   | 2,799                   | 0.08                  | 3.330% due 24/11/2042  | 3,600                  | 2,531                   | 0.07                  | 2.375% due 06/04/2028<br>Equinix, Inc.                 | 1,200               | 1,155                   | 0.03                  |
| Hilton Domestic Operating Co. 6.939% due 22/06/2026    | ., Inc.<br>4,774        | 4,775                   | 0.14                  | 3.375% due 02/04/2025<br>4.337% due 10/01/2028               | € 1,100<br>\$ 300      | 1,186<br>283            | 0.03                  | 0.250% due 15/03/2027                                  | 1,500               | 1,427                   |                       |
| Intelsat Jackson Holdings S.A.                         | ,                       |                         |                       | 4.972% due 16/05/2029  | 300                    | 284                     | 0.01                  | 3.900% due 15/04/2032                                  | \$ 300              | 270                     | 0.01                  |
| 9.443% due 01/02/2029                                  | 347                     | 346                     | 0.01                  | 5.304% due 09/08/2026<br>5.501% due 09/08/2028               | 2,500<br>600           | 2,440<br>586            | 0.07                  | Erste Group Bank AG<br>6.500% due 15/04/2024 (g)(i)    | € 200               | 212                     | 0.01                  |
| IRB Holding Corp.<br>8.202% due 15/12/2027             | 1,808                   | 1,798                   | 0.05                  | 6.375% due 15/12/2025 (g)(i)                                 | £ 1,700                | 1,871                   | 0.06                  | Fairfax Financial Holdings Ltd.                        | ¢ 2 E00             | 2,345                   | 0.07                  |
| MPH Acquisition Holdings LLC<br>9.726% due 01/09/2028  |                         | 2.062                   | 0.12                  | 7.125% due 15/06/2025 (g)(i)<br>7.385% due 02/11/2028        | 900<br>\$ 2,500        | 1,041<br>2,606          | 0.03                  | 4.625% due 29/04/2030<br>Ford Motor Credit Co. LLC     | \$ 2,500            | 2,345                   | 0.07                  |
| Nouryon Finance BV                                     | 4,421                   | 3,963                   | 0.12                  | 7.437% due 02/11/2033  | 2,700<br>800           | 2,923                   | 0.09 0.02             | 2.330% due 25/11/2025                                  | € 200               |                         | 0.01                  |
| 6.478% due 03/04/2028                                  | € 5,476                 | 5,878                   | 0.17                  | 7.750% due 15/09/2023 (g)(i)<br>8.000% due 15/06/2024 (g)(i) | 400                    |                         | 0.02                  | 2.700% due 10/08/2026<br>2.748% due 14/06/2024         | \$ 3,900<br>£ 2,300 | 3,486<br>2,799          |                       |
| RegionalCare Hospital Partner<br>9.023% due 16/11/2025 | s Holdings,<br>\$ 4,479 | Inc.<br>4,160           | 0.12                  | Bevco Lux SARL   | C 4.400                | 2.745                   | 0.11                  | 2.900% due 16/02/2028<br>3.021% due 06/03/2024         | \$ 1,800<br>€ 900   | 1,543                   | 0.05                  |
| United Airlines, Inc.                                  | ¥ 7,713                 | ·                       |                       | 1.000% due 16/01/2030<br>BGC Partners, Inc.                  | € 4,400                | 3,745                   | 0.11                  | 3.250% due 15/09/2025                                  | 100                 | 105                     | 0.00                  |
| 9.292% due 21/04/2028                                  | 1,170                   |                         | 0.04                  | 4.375% due 15/12/2025  | \$ 1,100               | 1,016                   | 0.03                  | 4.535% due 06/03/2025                                  | £ 200               | 242                     | 0.01                  |
|  |                         | 36,869                  | 1.10                  | Blue Owl Finance LLC<br>3.125% due 10/06/2031                | 4,500                  | 3,429                   | 0.10                  | <b>G City Europe Ltd.</b><br>4.250% due 11/09/2025     | € 1,200             | 1,145                   | 0.03                  |
| CORPORATE BONDS & NOT                                  | ΓES                     |                         |                       | BNP Paribas S.A.   | 4,500                  | 3,723                   | 0.10                  | Globalworth Real Estate Investm                        |                     | 1.000                   | 0.02                  |
| BANKING & FINANCE                                      |                         |                         |                       | 1.904% due 30/09/2028<br>2.000% due 13/09/2036               | 7,800<br>£ 2,100       | 6,652<br>1,676          |                       | 2.950% due 29/07/2026<br>3.000% due 29/03/2025         | 1,300<br>3,100      | 1,069<br>2,799          |                       |
| ABN AMRO Bank NV<br>4.375% due 22/09/2025 (g)(i)       | € 700                   | 690                     | 0.02                  | 2.125% due 23/01/2027  | € 2,400                | 2,455                   | 0.07                  | Goldman Sachs Group, Inc.                              | 6.2.500             | 2.022                   | 0.00                  |
| Acef Holding S.C.A.                                    | 2.000                   | 4.672                   | 0.05                  | 4.400% due 14/08/2028<br>BPCE S.A.                           | \$ 4,800               | 4,536                   | 0.13                  | 1.000% due 16/12/2025<br>1.875% due 16/12/2030         | £ 2,500<br>2,500    | 2,933<br>2,360          |                       |
| 1.250% due 26/04/2030<br>Adler Financing SARL          | 2,000                   | 1,672                   | 0.05                  | 2.125% due 13/10/2046 (i)                                    | € 3,800                | 2,970                   | 0.09                  | 2.615% due 22/04/2032<br>3.615% due 15/03/2028         | \$ 200<br>2,000     | 164<br>1.878            | 0.00                  |
| 12.500% due 30/06/2025                                 | 2,989                   | 3,347                   | 0.10                  | Brown & Brown, Inc.<br>4.200% due 15/09/2024                 | ¢ 7.500                | 7.327                   | 0.22                  | 3.691% due 05/06/2028                                  | 300                 | 282                     | 0.01                  |
| AerCap Ireland Capital DAC<br>2.450% due 29/10/2026    | \$ 500                  | 447                     | 0.01                  | 4.200% due 15/09/2024  CaixaBank S.A.                        | \$ 7,500               | 1,321                   | 0.22                  | 3.750% due 22/05/2025<br>6.491% due 15/05/2026         | 400<br>800          |                         | 0.01                  |
| 3.000% due 29/10/2028                                  | 200                     | 173                     | 0.01                  | 6.750% due 13/06/2024 (g)(i)                                 | € 1,000                | 1,059                   | 0.03                  | HSBC Holdings PLC                                      |                     |                         |                       |
| 3.650% due 21/07/2027<br>4.450% due 01/10/2025         | 1,350<br>2,850          | 1,238<br>2,743          |                       | CapitaLand Ascendas REIT 0.750% due 23/06/2028               | 3,200                  | 2,794                   | 0.08                  | 1.750% due 24/07/2027<br>2.357% due 18/08/2031         | £ 3,200<br>\$ 2,200 | 3,469<br>1,757          |                       |
| 4.450% due 03/04/2026                                  | 2,300                   | 2,198                   |                       | CBRE Global Investors Open-En                                |                        |                         | 0.00                  | 2.804% due 24/05/2032                                  | 800                 | 647                     | 0.02                  |
| AGFC Capital Trust<br>7.010% due 15/01/2067            | 2,500                   | 1,348                   | 0.04                  | SICAV-SIF Pan European Core<br>0.500% due 27/01/2028         | e <b>Fund</b><br>2,000 | 1,726                   | 0.05                  | 2.871% due 22/11/2032<br>3.973% due 22/05/2030         | 5,000<br>4,700      | 4,035<br>4,225          |                       |
| AGPS BondCo PLC  |                         |                         |                       | 0.900% due 12/10/2029  | 2,300                  | 1,837                   |                       | 4.583% due 19/06/2029<br>4.750% due 04/07/2029 (g)(i)  | 4,170<br>€ 2,200    | 3,928<br>2,032          | 0.12                  |
| 5.000% due 27/04/2027 ^                                | € 4,300                 | 1,664                   | 0.05                  | Cooperatieve Rabobank UA<br>4.375% due 29/06/2027 (q)(i)     | 1,800                  | 1,719                   | 0.05                  | 5.210% due 11/08/2028                                  | \$ 2,600            | 2,544                   | 0.08                  |
| Aircastle Ltd.<br>2.850% due 26/01/2028                | \$ 1,500                | 1,277                   | 0.04                  | Coventry Building Society                                    | 1,000                  | 1,713                   | 0.03                  | 6.254% due 09/03/2034<br>6.375% due 30/03/2025 (g)(i)  | 3,800<br>500        | 3,897<br>480            | 0.12                  |
| Altarea S.C.A.<br>1.750% due 16/01/2030                | € 1,000                 | 1 272                   | 0.04                  | 2.625% due 07/12/2026  | 1,100                  | 1,153                   | 0.03                  | Huarong Finance Co. Ltd.                               |                     |                         |                       |
| 1.875% due 17/01/2028                                  | € 1,800<br>1,700        | 1,373<br>1,500          |                       | <b>CPI Property Group S.A.</b> 1.500% due 27/01/2031         | 5,400                  | 3,212                   | 0.10                  | 3.375% due 24/02/2030<br>3.625% due 30/09/2030         | 900<br>2,600        | 683<br>1,975            | 0.02                  |
| AMCO - Asset Management Co                             | <b>o. SpA</b> 699       | 762                     | 0.02                  | 1.625% due 23/04/2027  | 6,650                  | 5,303                   | 0.16                  | 3.875% due 13/11/2029                                  | 2,300               | 1,776                   | 0.05                  |
| 1.500% due 17/07/2023<br>2.250% due 17/07/2027         | 2,600                   | 2,577                   |                       | 1.750% due 14/01/2030<br>2.750% due 12/05/2026               | 100<br>1,100           | 977                     | 0.00                  | 4.250% due 07/11/2027<br>4.500% due 29/05/2029         | 500<br>1,700        | 41 /<br>1,364           | 0.01                  |
| American Tower Corp.                                   | 2.400                   | 2.025                   | 0.00                  | 2.750% due 22/01/2028<br>4.875% due 16/07/2025 (g)           | £ 5,950 € 2,200        | 5,067<br>869            | 0.15<br>0.03          | 4.750% due 27/04/2027                                  | 1,300<br>1,200      | 1,126                   |                       |
| 0.400% due 15/02/2027<br>2.300% due 15/09/2031         | 3,100<br>\$ 300         | 2,935<br>239            |                       | Credit Suisse AG   | c 2,200                | 009                     | 0.03                  | 4.950% due 07/11/2047  Hyundai Capital Services, Inc.  | 1,200               | 800                     | 0.02                  |
| Annington Funding PLC                                  |                         |                         |                       | 0.250% due 01/09/2028  | 3,700<br>\$ 1,800      | 3,244<br>1,732          |                       | 0.750% due 15/09/2023                                  | 3,500               | 3,463                   | 0.10                  |
| 2.308% due 06/10/2032<br>Antares Holdings LP           | £ 1,000                 | 885                     | 0.03                  | 0.495% due 02/02/2024<br>6.500% due 08/08/2023 (i)           | 6,000                  | 5,978                   | 0.18                  | ING Groep NV<br>5.750% due 16/11/2026 (g)(i)           | 900                 | 796                     | 0.02                  |
| 3.950% due 15/07/2026                                  | \$ 1,600                | 1,406                   | 0.04                  | 7.500% due 15/02/2028  | 300                    |                         | 0.01                  | Intesa Sanpaolo SpA                                    |                     |                         |                       |
| <b>Aroundtown S.A.</b> 0.375% due 15/04/2027           | € 1,100                 | 864                     | 0.03                  | Credit Suisse AG AT1 Claim ^ Cromwell Ereit Lux Finco SARL   | 10,500                 | 420                     | 0.01                  | 0.750% due 16/03/2028<br>3.250% due 23/09/2024         | € 3,100<br>\$ 5,800 | 2,886<br>5,566          |                       |
| 5.375% due 21/03/2029                                  | \$ 16,200               | 12,004                  |                       | 2.125% due 19/11/2025  | € 3,100                | 2,919                   | 0.09                  | 4.000% due 23/09/2029                                  | 400                 | 348                     | 0.01                  |
| Atrium Finance PLC<br>2.625% due 05/09/2027            | € 5,200                 | 4,136                   | 0.12                  | Crown Castle, Inc.<br>3.100% due 15/11/2029                  | \$ 250                 | 218                     | 0.01                  | 5.148% due 10/06/2030<br>JAB Holdings BV               | £ 1,400             | 1,440                   | 0.04                  |
| Aviation Capital Group LLC                             | 5,200                   | 4,130                   | 0.12                  | 3.800% due 15/02/2028  | 2,250                  | 2,099                   |                       | 2.200% due 23/11/2030                                  | \$ 4,900            | 3,857                   | 0.11                  |
| 3.500% due 01/11/2027<br>5.500% due 15/12/2024         | \$ 3,600<br>200         | 3,183                   | 0.09                  | CTP NV<br>0.625% due 27/09/2026                              | € 1,800                | 1,588                   | 0.05                  | <b>JPMorgan Chase &amp; Co.</b> 2.595% due 24/02/2026  | 6,400               | 6,072                   | 0.18                  |
| Avolon Holdings Funding Ltd.                           | 200                     | 190                     | 0.01                  | 1.250% due 21/06/2029  | 5,100                  | 4,042                   | 0.12                  | 3.220% due 01/03/2025                                  | 3,050               | 2,990                   | 0.09                  |
| 2.528% due 18/11/2027                                  | 4,290                   | 3,622                   | 0.11                  | 1.500% due 27/09/2031  | 1,700                  | 1,294                   | 0.04                  | 4.005% due 23/04/2029                                  | 4,500               | 4,241                   | 0.13                  |
|  |                         |                         |                       |  |                        |                         |                       |  |                     |                         |                       |

| DESCRIPTION  | PAR<br>(000S)  | FAIR % O<br>VALUE NE<br>(000S) ASSET | •  | PAR<br>(000S)                   | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)        | FAIR<br>VALUE<br>(000S) |      |
|--|----------------|--------------------------------------|--|---------------------------------|-------------------------|-----------------------|--|----------------------|-------------------------|------|
| Kennedy-Wilson, Inc.<br>4.750% due 01/02/2030 \$             | 3,000 \$       |                                      | Samhallsbyggnadsbolaget i N                            | orden AB<br>€ 1,400 \$          | 994                     | 0.03                  | Air Canada Pass-Through Trust<br>3.600% due 15/09/2028 \$      | 1,035 \$             | 962                     | 0.03 |
| Lazard Group LLC   |                |                                      | Santander UK Group Holdings                            |                                 |                         |                       | Alaska Airlines Pass-Through Trust                             |                      |                         |      |
| 4.375% due 11/03/2029<br>Legal & General Group PLC           | 15,300         | 14,217 0.42                          | 3.823% due 03/11/2028<br>4.796% due 15/11/2024         | \$ 3,100<br>8,800               | 2,793<br>8,734          | 0.08                  | 4.800% due 15/02/2029<br>Allegiant Travel Co.                  | 884                  | 851                     | 0.03 |
| 5.625% due 24/03/2031 (g)(i) f                               | 800            | 787 0.02                             | 6.750% due 24/06/2024 (g)(i)                           | £ 400                           |                         | 0.01                  |  | 2,600                | 2,593                   | 0.08 |
| <b>LFS Topco LLC</b> 5.875% due 15/10/2026 \$                | 1,500          | 1,319 0.04                           | <b>SELP Finance SARL</b> 3.750% due 10/08/2027         | € 3,300                         | 3,375                   | 0.10                  | Altice France S.A.<br>4.250% due 15/10/2029 €                  | 2,300                | 1,812                   | 0.05 |
| Lloyds Banking Group PLC                                     | 1,500          | 1,515 0.04                           | Sirius Real Estate Ltd.                                | 4.000                           | 4.220                   | 0.42                  |  | 2,500                | 1,790                   |      |
| 4.375% due 22/03/2028<br>4.947% due 27/06/2025 (g)(i) €      | 900<br>1,100   | 854 0.03<br>1,097 0.03               | 1.125% due 22/06/2026<br>Societe Generale S.A.         | 4,800                           | 4,330                   | 0.13                  | <b>AMC Networks, Inc.</b> 4.750% due 01/08/2025                | 1,700                | 1,489                   | 0.04 |
|  | 2,900          | 2,714 0.08                           | 4.677% due 15/06/2027                                  | \$ 3,700                        | 3,568                   | 0.11                  | American Airlines Pass-Through Trus                            |                      | 1,403                   | 0.04 |
| <b>Logicor Financing SARL</b> 0.625% due 17/11/2025 €        | 300            | 287 0.01                             | <b>Sofina S.A.</b> 1.000% due 23/09/2028               | € 2,900                         | 2,534                   | 0.07                  | 3.000% due 15/04/2030<br>3.250% due 15/04/2030                 | 418<br>139           |                         | 0.01 |
| 1.500% due 13/07/2026  | 2,300          | 2,169 0.06                           | Spirit Realty LP                                       |                                 |                         |                       | 3.350% due 15/04/2031  | 802                  | 714                     | 0.02 |
| 1.625% due 17/01/2030<br>2.000% due 17/01/2034               | 900<br>1,000   | 728 0.02<br>726 0.02                 | 4.000% due 15/07/2029<br>Stichting AK Rabobank Certifi | \$ 400                          | 352                     | 0.01                  | 3.375% due 01/11/2028<br>3.575% due 15/07/2029                 | 961<br>967           |                         | 0.03 |
| 2.750% due 15/01/2030 £                                      |                | 842 0.02                             |  | € 1,996                         | 2,025                   | 0.06                  | 3.700% due 01/04/2028  | 166                  |                         | 0.00 |
| Mitsubishi HC Capital, Inc.<br>3.960% due 19/09/2023 \$      | 600            | 597 0.02                             | <b>STORE Capital Corp.</b> 4.625% due 15/03/2029       | \$ 200                          | 169                     | 0.01                  | American Airlines, Inc.<br>5.500% due 20/04/2026               | 1,300                | 1,289                   | 0.04 |
| Mizuho Financial Group, Inc.                                 |                |                                      | Sumitomo Mitsui Trust Bank L                           |                                 | 103                     | 0.01                  | 5.750% due 20/04/2029  | 3,900                | 3,790                   |      |
|  | 3,000<br>1,600 | 2,684 0.08<br>1,260 0.04             |  | € 3,300                         | 3,556                   | 0.11                  | <b>Bayer U.S. Finance LLC</b> 3.875% due 15/12/2023            | 400                  | 396                     | 0.01 |
| Morgan Stanley   | ·              |                                      | Synchrony Financial<br>4.500% due 23/07/2025           | \$ 800                          | 755                     | 0.02                  | 6.562% due 15/12/2023  | 200                  |                         | 0.01 |
| 0.000% due 02/04/2032 (j)  Morgan Stanley Domestic Holdin    | 3,600          | 2,250 0.07                           | 5.150% due 19/03/2029                                  | 9,000                           | 8,178                   | 0.24                  | Becton Dickinson Euro Finance SARI<br>1.336% due 13/08/2041 €  | L<br>3,100           | 2,165                   | 0.06 |
| 4.500% due 20/06/2028  | 7,500          | 7,232 0.21                           | Toronto-Dominion Bank<br>3.879% due 13/03/2026         | € 23,400                        | 25,495                  | 0.76                  | Bellis Acquisition Co. PLC                                     | •                    |                         |      |
| Mutuelle Assurance Des Commer<br>France et Des Cadres et Sal | rcants et I    | ndustriels de                        | TP ICAP Finance PLC                                    | C 1 200                         | 1 120                   | 0.02                  | 3.250% due 16/02/2026 £ <b>Boeing Co.</b>                      | 7,600                | 8,110                   | 0.24 |
| 0.625% due 21/06/2027 €                                      | 1,200          | 1,119 0.03                           | 2.625% due 18/11/2028<br>5.250% due 29/05/2026         | £ 1,200<br>3,500                | 1,128<br>4,100          | 0.03 0.12             | 1.950% due 01/02/2024 \$                                       |                      |                         | 0.02 |
| 2.125% due 21/06/2052<br>National Bank of Canada             | 3,400          | 2,564 0.08                           | UBS Group AG   | F00                             | FOF                     | 0.02                  | 2.750% due 01/02/2026<br>British Airways Pass-Through Trust    | 5,100                | 4,751                   | 0.14 |
| 3.500% due 25/04/2028  | 1,800          | 1,954 0.06                           | 2.125% due 12/09/2025<br>3.091% due 14/05/2032         | 500<br>\$ 950                   | 595<br>769              | 0.02                  | 2.900% due 15/09/2036  | 1,528                | 1,263                   |      |
| Nationwide Building Society 3.960% due 18/07/2030 \$         | 900            | 800 0.02                             | 3.750% due 26/03/2025<br>3.869% due 12/01/2029         | 700<br>4,750                    | 670<br>4,298            | 0.02 0.13             | 4.250% due 15/05/2034<br>Broadcom, Inc.                        | 674                  | 616                     | 0.02 |
| 4.302% due 08/03/2029  | 6,800          | 6,306 0.02                           | 4.194% due 01/04/2031                                  | 2,100                           | 1,870                   | 0.06                  | 3.137% due 15/11/2035  | 4                    |                         | 0.00 |
| 4.363% due 01/08/2024<br>5.875% due 20/12/2024 (g)(i) £      | 2,000<br>1,600 | 1,996 0.06<br>1,902 0.06             | 4.375% due 10/02/2031 (g)(i)<br>4.550% due 17/04/2026  | 1,300<br>1,200                  | 919<br>1,154            | 0.03                  | 4.926% due 15/05/2037  | 4                    | 4                       | 0.00 |
| NatWest Group PLC  | ·              | •                                    | 4.703% due 05/08/2027<br>6.442% due 11/08/2028         | 1,400<br>4,750                  | 1,339<br>4,772          | 0.04<br>0.14          | Caesars Entertainment, Inc. 6.250% due 01/07/2025              | 400                  | 399                     | 0.01 |
| 2.000% due 04/03/2025 €<br>4.892% due 18/05/2029 \$          | 4,500<br>1,700 | 4,820 0.14<br>1,619 0.05             |  | € 400                           | 484                     | 0.01                  | Carnival Holdings Bermuda Ltd.<br>10.375% due 01/05/2028       | 2,500                | 2,737                   | 0.08 |
| 5.125% due 12/05/2027 (g)(i) £                               |                | 210 0.01                             | UniCredit SpA<br>2.569% due 22/09/2026                 | \$ 350                          | 316                     | 0.01                  | CCO Holdings LLC   | 2,300                | 2,131                   | 0.00 |
| NatWest Markets PLC<br>1.000% due 28/05/2024 €               | 1,700          | 1,803 0.05                           | 7.830% due 04/12/2023                                  | 12,000                          |                         | 0.36                  |  | 1,550                | 1,414                   | 0.04 |
| Nissan Motor Acceptance Co. LLC                              |                | 4.350004                             | <b>Ursa Re Ltd.</b><br>9.208% due 07/12/2027           | 6,000                           | 5,976                   | 0.18                  | Charter Communications Operating 3.500% due 01/06/2041         | 2,000                | 1,354                   | 0.04 |
| 1.850% due 16/09/2026 \$<br>2.000% due 09/03/2026            | 1,600<br>1,400 | 1,358 0.04<br>1,226 0.04             | VICI Properties LP                                     |                                 |                         |                       | 3.900% due 01/06/2052<br>4.908% due 23/07/2025                 | 1,900<br>2,970       | 1,245<br>2 913          | 0.04 |
| 2.450% due 15/09/2028  | 700            | 559 0.02                             | 3.500% due 15/02/2025<br>3.750% due 15/02/2027         | 1,700<br>3,300                  |                         | 0.05                  | 6.384% due 23/10/2035  | 875                  | 853                     | 0.03 |
|  | 2,500          | 2,318 0.07                           | 4.125% due 15/08/2030<br>4.750% due 15/02/2028         | 2,500<br>2,300                  |                         | 0.07                  | 6.484% due 23/10/2045<br>6.834% due 23/10/2055                 | 1,100<br>150         |                         | 0.03 |
| 3.650% due 19/11/2029  | 2,900          | 2,689 0.08                           | Virgin Money UK PLC                                    | 2,300                           | 2,100                   | 0.00                  | Cigna Group  | 704                  | 702                     | 0.02 |
| <b>Nuveen Finance LLC</b><br>4.125% due 01/11/2024 \$        | 500            | 486 0.01                             |  | £ 200                           | 232                     | 0.01                  | 3.750% due 15/07/2023<br>Cloud Software Group, Inc.            | 794                  | 793                     | 0.02 |
| Ohio National Financial Services,                            |                | 2 250 0 10                           | Volkswagen Financial Services<br>0.875% due 20/02/2025 | 3,200                           | 3,705                   | 0.11                  | 6.500% due 31/03/2029  | 3,800                | 3,387                   | 0.10 |
| 6.800% due 24/01/2030<br>OneMain Finance Corp.               | 3,500          | 3,258 0.10                           | 2.750% due 10/07/2023<br>Wells Fargo & Co.             | 2,400                           | 3,050                   | 0.09                  | Constellation Oil Services Holding S<br>13.500% due 30/06/2025 | 5. <b>A</b> .<br>341 | 336                     | 0.01 |
| 6.125% due 15/03/2024  | 2,650          | 2,643 0.08                           | 3.000% due 22/04/2026                                  | \$ 2,100                        |                         | 0.06                  | Constellation Oil Services Holding S                           | .A. (3.00            |                         |      |
| Owl Rock Capital Corp.<br>2.875% due 11/06/2028              | 1,900          | 1,550 0.05                           | 3.526% due 24/03/2028<br>Workspace Group PLC           | 2,600                           | 2,429                   | 0.07                  | <b>4.000% PIK)</b><br>3.000% due 31/12/2026 (c)                | 944                  | 559                     | 0.02 |
| Park Aerospace Holdings Ltd.                                 | 20             | 20.000                               | 2.250% due 11/03/2028                                  | £ 2,700                         | 2,517                   | 0.07                  | Coty, Inc.   | 4 200                | 4.452                   | 0.12 |
| 5.500% due 15/02/2024<br>Piper Sandler Cos.                  | 28             | 28 0.00                              | WPC Eurobond BV<br>1.350% due 15/04/2028               | € 1,700                         | 1,577                   | 0.05                  |  | 4,200<br>2,000       | 4,453<br>1,846          | 0.13 |
| 5.200% due 15/10/2023  | 3,600          | 3,591 0.11                           |  |                                 | 537,282 1               |                       | DAE Funding LLC  | 2 500                | 2 //11                  | 0.07 |
| <b>PRA Group, Inc.</b> 7.375% due 01/09/2025                 | 1,100          | 1,047 0.03                           | INDUSTRIALS  |                                 |                         |                       | 1.625% due 15/02/2024<br>DISH DBS Corp.                        | 2,500                | 2,411                   | 0.07 |
| Prologis International Funding S.                            |                | 2 120 0 00                           | AA Bond Co. Ltd.                                       |                                 |                         |                       |  | 1,000<br>2,000       | 804<br>1,491            | 0.02 |
| RLJ Lodging Trust LP   | 2,200          | 2,128 0.06                           | 3.250% due 31/07/2050<br>Accor S.A.                    | £ 2,300                         | 2,228                   | 0.07                  | DISH Network Corp.   |                      |                         |      |
|  | 1,600          | 1,469 0.04                           | 2.375% due 29/11/2028                                  | € 3,500                         | 3,437                   | 0.10                  | 11.750% due 15/11/2027 Exela Intermediate LLC                  | 6,400                | 6,253                   | 0.19 |
|  | 3,800          | 3,499 0.10                           | Adani Ports & Special Econom 3.100% due 02/02/2031     | ic <b>Zone Ltd.</b><br>\$ 5,000 | 3,503                   | 0.10                  | 11.500% due 15/07/2026   | 1,126                | 107                     | 0.00 |
| 2.000% due 17/01/2024<br>2.250% due 13/03/2025               | 190<br>2,200   | 203 0.01<br>2,268 0.07               | 3.375% due 24/07/2024                                  | 3,287                           | 3,142                   |                       | <b>Expedia Group, Inc.</b> 2.950% due 15/03/2031               | 540                  | 456                     | 0.01 |
| Sagax Euro MTN NL BV   |                |                                      | <b>Aeroporti di Roma SpA</b> 1.750% due 30/07/2031     | € 3,800                         | 3,367                   | 0.10                  | 6.250% due 01/05/2025  | 2,069                |                         | 0.06 |
| 0.750% due 26/01/2028<br>1.000% due 17/05/2029               | 2,200<br>1,200 | 1,821 0.05<br>934 0.03               | <b>Air Canada</b> 3.875% due 15/08/2026                | \$ 1,300                        | 1,206                   | 0.04                  | Ford Motor Co.<br>3.250% due 12/02/2032                        | 1,300                | 1,024                   | 0.03 |
|  |                |                                      | J.07 J /0 QUE 1 J/00/2020                              | ∪∪د,۱ پ                         | 1,200                   | 0.04                  |  |                      | ,                       | _    |

| DESCRIPTION  | PAR                | FAIR<br>VALUE  | % OF<br>NET | DESCRIPTION   | PAR                     | FAIR<br>VALUE         | % OF<br>NET         | OFFICE AND ADDRESS OF THE ADDRESS OF | PAR                   | FAIR<br>VALUE   | % OF<br>NET          |
|--|--------------------|----------------|-------------|---|-------------------------|-----------------------|---------------------|--|-----------------------|-----------------|----------------------|
| DESCRIPTION  Francet AC Frankfust Airport                                      | (000S)             | , ,            | ASSETS      | 3.875% due 15/04/2030   | (000S)<br>\$ 4,200 \$   |                       | O.12                | DESCRIPTION  Colden State Colifornia Talance   | (0005)                |                 | ASSETS               |
| Fraport AG Frankfurt Airport<br>2.125% due 09/07/2027<br>Global Payments, Inc. | € 1,900            |                | 0.06        | <b>TD SYNNEX Corp.</b> 2.375% due 09/08/2028                  | 5,800                   | 4,757                 | 0.14                | Revenue Notes, Series 2021<br>1.711% due 01/06/2024  | \$ 1,900              |                 |                      |
| 5.300% due 15/08/2029<br>GN Store Nord A/S                                     | \$ 1,800           | 1,755          | 0.05        | TDF Infrastructure SASU<br>1.750% due 01/12/2029              | € 6,400                 | 5,633                 | 0.17                | Illinois State General Obligation<br>Series 2010   |                       | -               |                      |
| 0.875% due 25/11/2024<br>Grifols Escrow Issuer S.A.                            | € 3,400            | 3,461          | 0.10        | Tesco Corporate Treasury Serv<br>0.875% due 29/05/2026        | vices PLC<br>2,200      | 2,192                 | 0.07                | 7.350% due 01/07/2035  Tobacco Settlement Finance Aut  | 696<br>thority, We    |                 | 0.02<br>nia          |
| 3.875% due 15/10/2028<br>Haleon U.S. Capital LLC                               | 3,100              | 2,903          | 0.09        | Toyota Tsusho Corp.<br>3.625% due 13/09/2023                  | \$ 3,400                | 3,385                 | 0.10                | <b>Revenue Bonds, Series 2007</b> 0.000% due 01/06/2047 (e)  | 23,300                | 2,203           | 0.07                 |
| 3.375% due 24/03/2029<br>Haleon UK Capital PLC                                 | \$ 1,850           | 1,682          | 0.05        | United Airlines Pass-Through T<br>5.875% due 15/04/2029       |                         | 3,068                 | 0.09                | Tobacco Settlement Finance Aur<br>Revenue Bonds, Series 2020   | hority, We            | est Virgin      | nia                  |
| 3.125% due 24/03/2025<br>HCA, Inc.   | 3,000              | 2,868          | 0.09        | United Airlines, Inc.<br>4.625% due 15/04/2029                | 200                     | 182                   | 0.01                | 3.151% due 01/06/2032<br>3.301% due 01/06/2033   | 1,500<br>800          | 1,247<br>661    | 0.04<br>0.02         |
| 5.375% due 01/09/2026  | 900                | 893            | 0.03        | Venture Global Calcasieu Pass<br>3.875% due 01/11/2033        |                         |                       | 0.16                |  |                       | 9,195           | 0.27                 |
| Hilton Domestic Operating Co<br>3.750% due 01/05/2029<br>4.000% due 01/05/2031 | 300<br>3,200       | 267<br>2,782   | 0.01        | 6.250% due 15/01/2030   | 4,800                   |                       | 0.10                | U.S. GOVERNMENT AGENCIE  | S                     |                 |                      |
| Hilton Grand Vacations Borro<br>5.000% due 01/06/2029                          |                    |                |             | Virgin Media Secured Finance<br>4.250% due 15/01/2030         | £ 4,000                 | 4,014                 | 0.12                | Fannie Mae<br>0.000% due 25/09/2060 (a)<br>0.469% due 25/07/2042 (a)   | 13,399<br>20,080      | 1,145           | 0.03<br>0.01         |
| Holding d'Infrastructures des<br>l'Environnement                               | •                  | 3,334          | 0.11        | Vmed O2 UK Financing PLC<br>4.500% due 15/07/2031             | 2,800                   | 2,710                 | 0.08                | 0.612% due 25/06/2042 (a) 0.750% due 25/12/2056 (a)  | 15,872<br>3,596       | 187             | 0.01                 |
| 0.125% due 16/09/2025<br>0.625% due 16/09/2028                                 | € 1,600<br>2,200   | 1,577<br>1,965 |             | Wabtec Transportation Nether<br>1.250% due 03/12/2027         | rlands BV<br>€ 4,600    | 4,362                 | 0.13                | 0.900% due 25/07/2059 (a)<br>0.925% due 25/11/2046 (a)   | 8,938<br>5,676        |                 | 0.03                 |
| IHO Verwaltungs GmbH (3.75<br>3.750% due 15/09/2026 (c)                        | •                  | ,              | IK)         | <b>WMG Acquisition Corp.</b> 2.250% due 15/08/2031            | 2,300                   | 1,998                 | 0.06                | 0.950% due 25/07/2050 (a)<br>1.000% due 25/07/2043 (a)   | 4,245<br>1,093        | 117             | 0.01                 |
| Imperial Brands Finance Neth<br>1.750% due 18/03/2033                          |                    | 1,344          |             | <b>Wynn Macau Ltd.</b> 5.500% due 15/01/2026                  | \$ 400                  |                       | 0.01                | 1.050% due 25/05/2048 (a)<br>1.350% due 25/03/2042 (a)   | 1,801<br>7,029        | 690             | 0.01                 |
| Intelsat Jackson Holdings S.A.   |                    | ,              |             | 5.500% due 01/10/2027   | 200                     | 178<br><b>225,433</b> | 0.01<br><b>6.69</b> | 1.450% due 25/11/2035 (a)<br>1.480% due 25/10/2039 (a)   | 77<br>1,234           |                 | 0.00                 |
| 6.500% due 15/03/2030  JetBlue Pass-Through Trust                              |                    | 1,284          |             | UTILITIES   |                         |                       |                     | 2.000% due 25/11/2050 (a)<br>2.226% due 25/06/2043 (a)   | 4,090<br>5,088        |                 | 0.01                 |
| 2.750% due 15/11/2033<br>Kraft Heinz Foods Co.                                 | 168                |                | 0.00        | <b>AES Corp.</b> 2.450% due 15/01/2031                        | 2,200                   | 1,779                 | 0.05                | 3.795% due 01/12/2034<br>3.956% due 01/02/2035<br>4.000% due 25/06/2050 (a)  | 2<br>3<br>5,746       | 2<br>3<br>1,130 |                      |
| 5.000% due 15/07/2035<br>Las Vegas Sands Corp.                                 | 73                 |                | 0.00        | CK Hutchison Group Telecom I<br>1.500% due 17/10/2031         | Finance S.A.<br>€ 2,500 | 2,164                 | 0.06                | 4.944% due 01/11/2042<br>5.249% due 25/02/2032   | 11 24                 | 10              | 0.00                 |
| 3.900% due 08/08/2029  Lendlease Europe Finance PLO                            |                    |                | 0.01        | 2.625% due 17/10/2034<br>Entergy Corp.                        | £ 2,500                 | 2,091                 | 0.06                | 5.258% due 25/03/2034<br>5.268% due 25/11/2031   | 28<br>4               | 28              | 0.00                 |
| 3.500% due 02/12/2033 Melco Resorts Finance Ltd.                               | £ 899              |                | 0.02        | 2.400% due 15/06/2031<br>Georgia Power Co.                    | \$ 300                  | 243                   | 0.01                | 5.307% due 25/11/2032<br>5.500% due 25/03/2037   | 7<br>18               |                 | 0.00                 |
| 5.375% due 04/12/2029<br>Mileage Plus Holdings LLC                             | \$ 200             |                | 0.00        | 4.700% due 15/05/2032<br>NextEra Energy Capital Holdin        | 1,200                   | 1,161                 | 0.04                | 5.550% due 25/09/2032<br>5.596% due 18/10/2030   | 3                     | 3               | 0.00                 |
| 6.500% due 20/06/2027 MPH Acquisition Holdings LLC                             |                    | 5,298          |             | 4.625% due 15/07/2027<br>ONEOK, Inc.                          | 350                     | 342                   | 0.01                | 5.682% due 25/03/2036<br>Freddie Mac   | 256                   | 271             |                      |
| 5.500% due 01/09/2028<br><b>Mundys SpA</b>                                     | 3,300              | 2,817          |             | 4.350% due 15/03/2029 Pacific Gas & Electric Co.              | 100                     | 93                    | 0.00                | 0.000% due 15/08/2042<br>0.737% due 15/12/2037 (a)   | 1,053<br>301<br>9,212 | 20              | 0.02<br>0.00<br>0.03 |
| 1.875% due 12/02/2028<br><b>Nidec Corp.</b>                                    | € 10,100           | 9,422          |             | 3.000% due 15/06/2028<br>3.150% due 01/01/2026                | 2,400<br>500            | 2,071<br>464          | 0.06<br>0.01        | 0.950% due 25/06/2050 (a)<br>0.957% due 15/07/2047 (a)<br>1.000% due 25/06/2050 (a)  | 134<br>12,368         |                 | 0.00                 |
| 0.046% due 30/03/2026<br>Nissan Motor Co. Ltd.                                 | 1,100              | 1,079          | 0.03        | 3.250% due 01/06/2031<br>3.300% due 01/12/2027 ^              | 2,400<br>3,000          | 1,954                 |                     | 1.417% due 15/04/2042 (a)<br>1.500% due 25/12/2035 (a)   | 152<br>8,373          | 14              | 0.00                 |
| 3.522% due 17/09/2025<br>4.345% due 17/09/2027                                 | \$ 7,500<br>1,700  | 6,980<br>1,547 | 0.05        | 3.500% due 15/06/2025 ^<br>3.500% due 01/08/2050              | 200<br>300              | 189<br>191            | 0.01                | 2.000% due 25/12/2050 (a)<br>4.000% due 15/01/2033 -   | 19,940                | 1,842           |                      |
| 4.810% due 17/09/2030<br>Penske Truck Leasing Co. LP                           | 500                |                | 0.01        | 4.300% due 15/03/2045 ^<br>4.550% due 01/07/2030              | 500<br>4,100            | 357<br>3,714          | 0.01                | 25/07/2050 (a)<br>4.000% due 01/07/2047  | 17,392<br>110         | 3,397<br>105    | 0.10<br>0.00         |
| 3.950% due 10/03/2025 Petroleos Mexicanos                                      | 2,000              | 1,923          |             | 4.950% due 08/06/2025<br>5.450% due 15/06/2027                | 1,500<br>200            |                       | 0.04                | 4.575% due 01/09/2027<br>5.290% due 25/09/2031   | 1<br>84               |                 | 0.00                 |
| 6.700% due 16/02/2032<br>10.000% due 07/02/2033                                | 4,981<br>900       | 3,792<br>825   | 0.11 0.02   | 6.150% due 15/01/2033<br>Southern California Gas Co.          | 3,800                   | 3,719                 |                     | 5.376% due 25/07/2044<br>5.500% due 01/04/2027 -   | 332                   |                 | 0.01                 |
| Prosus NV<br>3.680% due 21/01/2030   | 600                | 510            | 0.02        | 2.950% due 15/04/2027<br>Southern Co. Gas Capital Corp        |                         | •                     | 0.05                | 01/01/2040<br>Ginnie Mae   | 448                   |                 | 0.01                 |
| Sabine Pass Liquefaction LLC<br>4.200% due 15/03/2028                          | 4,000              | 3,793          |             | 2.450% due 01/10/2023<br>Sprint LLC                           | 500                     | 496                   | 0.02                | 2.625% due 20/09/2031<br>2.750% due 20/11/2029<br>3.500% due 15/07/2045  | 104<br>2<br>10,809    |                 | 0.00                 |
| 5.000% due 15/03/2027<br>Sands China Ltd.                                      | 800                |                | 0.02        | 7.125% due 15/06/2024   | 800                     | 808<br><b>27,893</b>  | 0.02<br><b>0.83</b> | 4.000% due 20/10/2042 (a)<br>4.000% due 15/02/2052   | 3,626<br>4,435        |                 | 0.02                 |
| 3.350% due 08/03/2029<br>3.750% due 08/08/2031                                 | 900<br>1,100       | 896            | 0.02        | Total Corporate Bonds & Notes                                 | _                       | 790,608               | 23.48               | 4.500% due 20/10/2045 (a)<br>Ginnie Mae, TBA   | 2,405                 |                 | 0.01                 |
| 5.900% due 08/08/2028<br>Scripps Escrow, Inc.                                  | 7,800              | 7,442          |             | CONVERTIBLE BONDS & NO  | OTES                    |                       |                     | 4.000% due 01/07/2053<br>Uniform Mortgage-Backed Secu  | 3,000                 | 2,860           | 0.09                 |
| 5.375% due 15/01/2031<br>Southern Co.  | 1,600              | 1,129          |             | Southwest Airlines Co.<br>1.250% due 01/05/2025               | 7,500                   | 8,627                 | 0.26                | 3.500% due 01/04/2037 -<br>01/07/2048  | 12,259                | 11,333          | 0.34                 |
| 3.700% due 30/04/2030<br><b>Studio City Finance Ltd.</b>                       | 400                |                | 0.01        | MUNICIPAL BONDS & NOT   |                         | -                     |                     | 4.000% due 01/05/2047 -<br>01/03/2049  | 9,303                 | 8,893           | 0.26                 |
| 5.000% due 15/01/2029<br>Syngenta Finance NV                                   | 600                |                | 0.01        | California State General Oblig<br>(AGM/CR Insured), Series 20 | )10                     |                       | 0.07                | 4.500% due 01/04/2028<br>5.500% due 01/07/2026 -   | 5                     |                 | 0.00                 |
| 3.375% due 16/04/2026<br>T-Mobile USA, Inc.                                    | € 1,000<br>¢ 3,300 | 1,048          |             | 6.875% due 01/11/2026<br>Commonwealth of Puerto Ricc          | 2,345<br>General Ol     | 2,481<br>oligation    | 0.07                | 01/08/2040<br>6.000% due 01/10/2025 -  | 463                   |                 | 0.01                 |
| 2.250% due 15/11/2031<br>3.300% due 15/02/2051                                 | \$ 2,300<br>2,700  | 1,841<br>1,896 |             | Bonds, Series 2022<br>0.000% due 01/11/2043                   | 40                      | 20                    | 0.00                | 01/05/2041   | 248                   | 253             | 0.01                 |
|  |                    |                |             |   |                         |                       |                     |  |                       |                 |                      |

| PAR DESCRIPTION (000S)  | FAIR % OF<br>VALUE NET<br>(000S) ASSETS | DESCRIPTION  | PAR<br>(000S)      | FAIR % OF<br>VALUE NET<br>(000S) ASSETS | DESCRIPTION  | PAR<br>(000S)            | FAIR % OF<br>VALUE NET<br>(000S) ASSETS |
|---|---|--|--------------------|---|--|--------------------------|---|
| Uniform Mortgage-Backed Security, TB  |   | 4.336% due 25/01/2035 \$ 4.374% due 25/08/2033                 | 35 \$<br>98        | 31 0.00<br>94 0.00                      | 5.500% due 25/04/2035<br>5.500% due 25/09/2035 ^       | \$ 120 \$<br>241         | 85 0.00<br>148 0.00                     |
| 2.500% due 01/08/2053 \$ 30,200<br>3.000% due 01/08/2053 50,300             | \$ 25,651 0.76<br>44,341 1.32           | 4.513% due 25/04/2033  | 3                  | 3 0.00                                  | 5.500% due 25/11/2035 ^                                | 171                      | 103 0.00                                |
| 3.500% due 01/08/2053 119,800   | 109,294 3.25                            | 4.517% due 25/01/2035<br>4.670% due 25/11/2034                 | 22<br>38           | 21 0.00<br>32 0.00                      | 5.500% due 25/12/2035 ^<br>5.500% due 25/12/2035 ^     | 106<br>3,167             | 47 0.00<br>2,074 0.06                   |
| 4.000% due 01/08/2053 160,200<br>4.500% due 01/07/2053 120,300              | 150,482 4.47<br>115,689 3.44            | 4.752% due 25/07/2034  | 43                 | 40 0.00                                 | 5.500% due 25/12/2035                                  | 1,077                    | 483 0.01                                |
| 5.000% due 01/08/2053 192,600   | 188,763 5.60                            | Bear Stearns ALT-A Trust                                       | 0                  | 7 0 00                                  | 5.500% due 25/01/2036<br>5.500% due 25/05/2036 ^       | 21<br>418                | 13 0.00<br>327 0.01                     |
|   | 690,041 20.48                           | 3.250% due 25/02/2034<br>3.634% due 25/09/2035 ^               | 8<br>3,846         | 7 0.00<br>1,654 0.05                    | 5.510% due 25/05/2047                                  | 800                      | 689 0.02                                |
| U.S. TREASURY OBLIGATIONS   |   | 3.651% due 25/04/2035<br>3.731% due 25/11/2036 ^               | 46<br>1,198        | 39 0.00<br>568 0.02                     | 5.520% due 25/02/2037 ^<br>5.530% due 25/07/2046 ^     | 1,963<br>296             | 600 0.02<br>286 0.01                    |
| U.S. Treasury Notes   |   | 3.781% due 25/11/2036  | 3,175              | 1,803 0.05                              | 5.530% due 25/09/2046 ^                                | 17                       | 16 0.00                                 |
| 0.250% due 31/08/2025 12,200<br>1.250% due 31/08/2024 84,500                | 11,072 0.33<br>80,613 2.39              | 3.920% due 25/09/2034<br>3.971% due 25/05/2036 ^               | 95<br>489          | 88 0.00<br>247 0.01                     | 5.577% due 20/03/2046<br>5.577% due 20/05/2046 ^       | 51<br>300                | 42 0.00<br>255 0.01                     |
| 1.230 /0 dae 3 1/00/2021  | 91,685 2.72                             | 3.989% due 25/03/2036 ^  | 224                | 171 0.01                                | 5.630% due 25/01/2037<br>5.710% due 25/02/2037         | 2,202<br>753             | 1,794 0.05<br>623 0.02                  |
| NON-AGENCY MORTGAGE-BACKED  | SECURITIES                              | 4.195% due 25/05/2035<br>4.812% due 25/01/2034                 | 304<br>43          | 287 0.01<br>38 0.00                     | 5.730% due 25/02/2036 ^                                | 1,683                    | 1,490 0.04                              |
| Adjustable Rate Mortgage Trust  | JECOMINES                               | 5.470% due 25/02/2034  | 136<br>179         | 121 0.00<br>170 0.01                    | 5.750% due 25/02/2035<br>5.750% due 25/07/2035 ^       | 140<br>675               | 100 0.00<br>435 0.01                    |
| 3.839% due 25/11/2035 ^ 253   | 192 0.01                                | 5.490% due 25/08/2036 ^<br>5.550% due 25/02/2034               | 672                | 600 0.02                                | 5.750% due 25/05/2036                                  | 434                      | 186 0.01                                |
| 4.184% due 25/02/2036 ^ 1,285<br>4.394% due 25/03/2037 ^ 8                  | 906 0.03<br>7 0.00                      | 5.590% due 25/04/2036 ^<br>5.630% due 25/02/2036               | 415<br>299         | 352 0.01<br>261 0.01                    | 5.750% due 25/03/2037 ^<br>5.803% due 20/11/2035       | 389<br>21                | 221 0.01<br>18 0.00                     |
| 4.521% due 25/01/2036 ^ 30  | 28 0.00                                 | Bear Stearns Mortgage Funding Tru                              |                    | 201 0.01                                | 5.860% due 25/07/2036 ^                                | 552                      | 209 0.01                                |
| 4.601% due 25/10/2035 ^ 117<br>4.803% due 25/08/2035 24                     | 111 0.00<br>22 0.00                     | 5.330% due 25/06/2037  | 611                | 552 0.02                                | 6.000% due 25/10/2035 ^<br>6.000% due 25/04/2036       | 1,316<br>594             | 917 0.03<br>308 0.01                    |
| 5.670% due 25/01/2036 1,006   | 940 0.03                                | Bear Stearns Structured Products, I<br>3.484% due 26/12/2046 ^ | nc. Trust<br>456   | 344 0.01                                | 6.000% due 25/04/2036 ^                                | 120                      | 62 0.00                                 |
| <b>Alba PLC</b> 5.191% due 17/03/2039 £ 970                                 | 1,186 0.04                              | Canada Square Funding PLC                                      |                    |   | 6.000% due 25/04/2036 ^<br>6.000% due 25/08/2036 ^     | 95<br>122                | 51 0.00<br>76 0.00                      |
| American Home Mortgage Assets Trust   | ,                                       |  | 2,291              | 2,896 0.09                              | 6.000% due 25/12/2036 ^<br>6.000% due 25/02/2037 ^     | 1,243<br>227             | 545 0.02<br>104 0.00                    |
| 4.896% due 25/11/2046 \$ 59 5.570% due 25/06/2037 3,019                     | 18 0.00<br>2,815 0.08                   | Canterbury Finance PLC<br>5.377% due 16/05/2058                | 392                | 498 0.02                                | 6.000% due 25/03/2037 ^                                | 287                      | 115 0.00                                |
| 6.750% due 25/11/2046 743   | 644 0.02                                | Charter Mortgage Funding PLC                                   | 1 120              | 1.015 0.05                              | 6.000% due 25/04/2037 ^<br>6.000% due 25/05/2037 ^     | 559<br>94                | 277 0.01<br>48 0.00                     |
| American Home Mortgage Investment 7.369% due 25/11/2045 ^ 229               | Trust 107 0.00                          | 5.327% due 16/01/2057<br>Chase Mortgage Finance Trust          | 1,429              | 1,815 0.05                              | 6.000% due 25/08/2037 ^                                | 645                      | 335 0.01                                |
| Atlas Funding PLC   | 107 0.00                                | 3.848% due 25/03/2037 ^ \$                                     | 326                | 297 0.01                                | 6.050% due 25/12/2036 ^<br>6.500% due 25/08/2032       | 645<br>40                | 216 0.01<br>39 0.00                     |
| 5.937% due 20/01/2061 f 1,238   | 1,575 0.05                              | 4.086% due 25/03/2037 ^<br>4.483% due 25/02/2037               | 26<br>15           | 25 0.00<br>15 0.00                      | 6.500% due 25/09/2037 ^                                | 562                      | 231 0.01                                |
| Banc of America Alternative Loan Trust<br>1.490% due 25/06/2037 ^(a) \$ 648 | 52 0.00                                 | ChaseFlex Trust  | 11                 | 0 000                                   | Countrywide Home Loan Mort<br>3.514% due 25/04/2035    | igage Pass-Ini<br>29     | 23 0.00                                 |
| 5.510% due 25/06/2037 597<br>6.000% due 25/06/2046 ^ 250                    | 444 0.01<br>220 0.01                    | 5.750% due 25/07/2037<br>ChaseFlex Trust Multi-Class Mortga    | 11<br>ige Pass-T   | 9 0.00<br>Through                       | 3.573% due 20/05/2036 ^<br>3.677% due 20/02/2036       | 648<br>496               | 596 0.02<br>425 0.01                    |
| 6.000% due 25/07/2046 ^ 509   | 429 0.01                                | Certificates Trust   |                    | J                                       | 3.734% due 20/04/2036 ^                                | 2                        | 2 0.00                                  |
| Banc of America Funding Trust<br>2.913% due 20/10/2046 ^ 71                 | 57 0.00                                 | 4.176% due 25/08/2037 ^<br>4.176% due 25/08/2037 ^             | 552<br>247         | 471 0.01<br>205 0.01                    | 3.937% due 20/05/2036<br>4.241% due 20/07/2034         | 361<br>76                | 325 0.01<br>70 0.00                     |
| 3.423% due 20/12/2034 ^ 11  | 9 0.00                                  | Chevy Chase Funding LLC Mortgage                               |                    |   | 5.250% due 25/12/2027 ^                                | 22                       | 14 0.00                                 |
| 3.790% due 20/06/2037 ^ 61<br>3.858% due 20/11/2034 368                     | 51 0.00<br>334 0.01                     | 5.330% due 25/05/2036 Citicorp Mortgage Securities Trust       | 27                 | 24 0.00                                 | 5.500% due 25/11/2035 ^<br>5.610% due 25/05/2035       | 4<br>36                  | 2 0.00<br>30 0.00                       |
| 3.969% due 20/05/2036 ^ 153   | 133 0.00                                | 6.000% due 25/09/2037  | 34                 | 32 0.00                                 | 5.730% due 25/04/2035<br>5.730% due 25/04/2035         | 26<br>14                 | 24 0.00<br>13 0.00                      |
| 4.106% due 20/04/2035 ^ 789<br>4.416% due 20/01/2047 ^ 367                  | 689 0.02<br>340 0.01                    | Citigroup Global Markets Mortgage<br>5.650% due 25/05/2032     | e Securitie<br>27  | es, Inc.<br>27 0.00                     | 5.750% due 25/02/2037 ^                                | 365                      | 175 0.01                                |
| 4.449% due 20/02/2036 96  | 91 0.00                                 | Citigroup Mortgage Loan Trust                                  | 21                 | 27 0.00                                 | 5.750% due 25/05/2037 ^<br>5.750% due 25/08/2037       | 23<br>2,073              | 12 0.00<br>1,133 0.03                   |
| 4.934% due 20/06/2036 ^ 11<br>5.210% due 25/01/2037 ^ 99                    | 10 0.00<br>86 0.00                      | 3.620% due 25/10/2046 ^  | 306                | 272 0.01                                | 5.790% due 25/03/2035                                  | 265                      | 219 0.01                                |
| 5.477% due 20/02/2047 636<br>5.537% due 20/07/2036 3,587                    | 656 0.02<br>3,489 0.10                  | 4.288% due 25/07/2037 ^<br>4.321% due 25/03/2034               | 8<br>68            | 7 0.00<br>64 0.00                       | 5.810% due 25/02/2035<br>5.890% due 25/02/2035         | 37<br>773                | 32 0.00<br>668 0.02                     |
| 5.537% due 20/07/2036 5,387<br>5.537% due 20/12/2046 ^ 200                  | 165 0.01                                | 4.418% due 25/08/2035<br>5.351% due 25/09/2037 ^               | 42<br>82           | 41 0.00                                 | 5.910% due 20/02/2036 ^                                | 25                       | 21 0.00                                 |
| 5.950% due 25/05/2037 ^ 601   | 516 0.02                                | 6.470% due 25/11/2035  | 68                 | 72 0.00<br>67 0.00                      | 6.000% due 25/09/2037 ^<br>6.500% due 25/12/2037       | 85<br>1,430              | 46 0.00<br>629 0.02                     |
| <b>Banc of America Mortgage Trust</b> 3.893% due 25/02/2035 66              | 62 0.00                                 | 6.980% due 25/05/2035 Citigroup Mortgage Loan Trust, Inc       | 43                 | 42 0.00                                 | Countrywide Home Loan Repe                             |                          |   |
| 4.153% due 25/01/2035 26<br>4.354% due 25/05/2035 ^ 226                     | 24 0.00<br>201 0.01                     | 4.183% due 25/02/2034  | 12                 | 11 0.00                                 | 6.500% due 25/11/2034 ^<br>6.500% due 25/03/2035 ^     | 15<br>403                | 13 0.00<br>389 0.01                     |
| 4.596% due 25/06/2035 46  | 39 0.00                                 | 6.430% due 25/09/2035  | 1                  | 1 0.00                                  | Credit Suisse First Boston Mor                         | 5 5                      |   |
| 5.750% due 20/07/2032 0 <b>BCAP LLC Trust</b>                               | 0 0.00                                  | CitiMortgage Alternative Loan Trus 5.750% due 25/01/2037       | 1,114              | 920 0.03                                | 5.449% due 25/03/2032<br>6.000% due 25/01/2036 ^       | 27<br>480                | 25 0.00<br>306 0.01                     |
| 3.333% due 26/11/2036 1,362   | 1,317 0.04                              | 5.750% due 25/06/2037<br>5.800% due 25/09/2036                 |                    | 1,312 0.04<br>1,228 0.04                | 6.500% due 25/04/2033                                  | 3                        | 3 0.00                                  |
| 4.590% due 26/03/2037 1,176<br>5.250% due 26/02/2036 560                    | 1,690 0.05<br>250 0.01                  | 6.000% due 25/10/2037 ^  | 684                | 600 0.02                                | Credit Suisse First Boston Mor<br>through Certificates | tgage-Backed             | i Pass-                                 |
| 5.250% due 26/06/2036 12,620  | 5,313 0.16<br>361 0.01                  | Countrywide Alternative Loan Rese 6.000% due 25/05/2036 ^      | curitization<br>98 | on Trust<br>59 0.00                     | 5.276% due 25/10/2033                                  | 8                        | 8 0.00                                  |
| 5.250% due 26/06/2037 129   | 115 0.00                                | Countrywide Alternative Loan Trus                              | t                  |   | Credit Suisse Mortgage Capita<br>3.519% due 30/11/2037 | al Certificates<br>3,809 | 3,497 0.10                              |
| 5.490% due 25/01/2037 ^ 1,925<br>5.510% due 25/03/2037 725                  | 1,773 0.05<br>649 0.02                  | 0.000% due 25/12/2035 (a)<br>4.976% due 25/12/2035             | 1,075<br>2,209     | 66 0.00<br>1,861 0.06                   | Credit Suisse Mortgage Capita                          |                          | acked Trust                             |
| 6.450% due 25/09/2047 888   | 778 0.02                                | 5.000% due 25/03/2035  | 5                  | 4 0.00                                  | 5.750% due 25/02/2037<br>6.250% due 25/08/2036 ^       | 3,804<br>43              | 1,801 0.05<br>17 0.00                   |
| <b>Bear Stearns Adjustable Rate Mortgage</b> 3.250% due 25/02/2033          | 2 <b>Trust</b> 0 0.00                   | 5.337% due 20/02/2047 ^<br>5.347% due 20/03/2047               | 319<br>5,058       | 249 0.01<br>4,166 0.12                  | 7.000% due 25/08/2037 ^                                | 375                      | 240 0.01                                |
| 3.553% due 25/09/2034 302   | 279 0.01                                | 5.350% due 25/04/2047<br>5.352% due 20/12/2046 ^               | 224<br>11,118      | 211 0.01<br>9,317 0.28                  | Credit Suisse Mortgage Capita<br>3.474% due 25/06/2050 | al Trust<br>1,844        | 1,548 0.05                              |
| 3.887% due 25/05/2047 ^ 568<br>4.033% due 25/11/2034 41                     | 509 0.02<br>37 0.00                     | 5.430% due 25/06/2037  | 681                | 613 0.02                                | Deutsche ALT-A Securities Mo                           |                          | rust                                    |
| 4.065% due 25/04/2033 6<br>4.146% due 25/08/2035 ^ 48                       | 6 0.00<br>43 0.00                       | 5.430% due 25/04/2047<br>5.437% due 20/09/2046                 | 1,212<br>578       | 1,080 0.03<br>416 0.01                  | 5.290% due 25/07/2047<br>5.450% due 25/03/2037 ^       | 373<br>238               | 341 0.01<br>225 0.01                    |
| 4.201% due 25/01/2034 37  | 36 0.00                                 | 5.470% due 25/09/2047  | 575<br>563         | 499 0.02<br>485 0.01                    | 5.450% due 25/09/2047 ^ 5.480% due 25/08/2037 ^        | 688<br>1,400             | 586 0.02<br>1,187 0.04                  |
| 4.216% due 25/01/2035 273   | 261 0.01                                | 5.490% due 25/05/2047  | 202                | 400 0.01                                | 5. 100 /0 dat 25/00/2037                               | 1,700                    | 1,107 0.04                              |

| DESCRIPTION   | PAR<br>(000S)    | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)      | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)        | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|---|------------------|-------------------------|-----------------------|---|--------------------|-------------------------|-----------------------|---|----------------------|-------------------------|-----------------------|
| Downey Savings & Loan Associ                          | ation Mortg      | age                     |                       | JPMorgan Alternative Loan Trust                           |                    |                         |                       | RBSSP Resecuritization Trust                              |                      |                         |                       |
| <b>Loan Trust</b> 5.235% due 19/07/2044               | \$ 192 \$        | 175                     | 0.01                  | 3.814% due 25/03/2036 ^<br>5.510% due 25/06/2037          | \$ 201 \$<br>9,361 | 147<br>5,107            |                       |   | \$ 4,946 \$          | 3,915                   | 0.12                  |
| 5.347% due 19/10/2036                                 | 611              |                         | 0.01                  | 5.843% due 26/05/2037                                     | 1,014              |                         | 0.13                  | Residential Accredit Loans, Inc. 4.398% due 25/10/2037    | 168                  | 149                     | 0.00                  |
| <b>Dutch Property Finance BV</b>                      |                  |                         |                       | JPMorgan Mortgage Trust                                   | ,                  |                         |                       | 4.834% due 25/12/2035 ^                                   | 158                  |                         | 0.00                  |
|   | € 1,369          | 1,490                   | 0.04                  | 3.655% due 27/07/2037<br>3.921% due 25/11/2035 ^          | 126<br>21          |                         | 0.00                  | 4.951% due 25/01/2036 ^                                   | 205<br>2,608         |                         | 0.00                  |
| EMF-NL Prime BV<br>3.977% due 17/04/2041              | 1,163            | 1,213                   | 0.04                  | 3.963% due 25/12/2034                                     | 18                 |                         | 0.00                  | 5.300% due 25/02/2047<br>5.450% due 25/08/2035            | 192                  |                         | 0.03                  |
| European Loan Conduit DAC                             | 1,103            | 1,213                   | 0.01                  | 3.987% due 25/05/2034                                     | 6                  |                         | 0.00                  | 5.476% due 25/08/2035                                     | 51                   |                         | 0.00                  |
| 4.358% due 17/02/2030                                 | 4,109            | 4,389                   | 0.13                  | 4.078% due 25/10/2035 ^<br>4.172% due 25/04/2036 ^        | 152<br>8           |                         | 0.00                  | 5.530% due 25/09/2036 ^<br>5.530% due 25/12/2036          | 647<br>371           |                         | 0.02                  |
| Eurosail BV<br>4.677% due 17/10/2040                  | 270              | 295                     | 0.01                  | 5.750% due 25/01/2036 ^                                   | 52                 | 26                      | 0.00                  | 5.530% due 25/05/2047                                     | 359                  | 320                     | 0.01                  |
| Eurosail PLC  | 270              | 233                     | 0.01                  | 6.000% due 25/08/2037 ^<br>6.250% due 25/07/2036 ^        | 262<br>144         |                         | 0.00                  | 5.550% due 25/11/2036 ^<br>5.650% due 25/08/2037          | 108<br>93            |                         | 0.00                  |
| 3.719% due 13/03/2045                                 | 3,632            | 3,694                   |                       | 6.500% due 25/08/2036 ^                                   | 251                |                         | 0.00                  | 5.710% due 25/12/2045                                     | 67                   | 53                      | 0.00                  |
| 5.240% due 13/03/2045<br>5.463% due 10/06/2044        | £ 7,250<br>6,316 | 8,623<br>7,695          | 0.26 0.23             | Jubilee Place BV  | C 442              | 40.4                    | 0.01                  | 6.000% due 25/08/2036 ^<br>6.500% due 25/09/2037 ^        | 304<br>110           |                         | 0.01                  |
| 5.940% due 13/06/2045                                 | 10,049           | 12,343                  |                       | 4.177% due 17/10/2057<br>Lehman Mortgage Trust            | € 443              | 484                     | 0.01                  | Residential Asset Securitization                          |                      | 00                      | 0.00                  |
| First Horizon Alternative Mortg                       |                  |                         |                       | 5.890% due 25/04/2036 ^                                   | \$ 1,032           | 681                     | 0.02                  | 5.500% due 25/06/2033                                     | 42                   |                         | 0.00                  |
| 4.802% due 25/01/2036 ^<br>5.184% due 25/09/2034      | \$ 313<br>45     |                         | 0.01                  | Lehman XS Trust   |                    |                         |                       | 5.500% due 25/09/2035 ^<br>5.500% due 25/12/2035 ^        | 17<br>81             |                         | 0.00                  |
| First Horizon Mortgage Pass-Th                        | rough Trust      |                         |                       | 5.600% due 25/08/2046<br>6.050% due 25/08/2047 ^          | 145<br>503         | 140<br>422              |                       | 5.750% due 25/02/2036 ^                                   | 125                  | 51                      | 0.00                  |
| 4.715% due 25/08/2035                                 | 24               | 17                      | 0.00                  | Luminent Mortgage Trust                                   | 303                | 122                     | 0.01                  | 6.000% due 25/07/2037 ^<br>6.250% due 25/08/2037          | 387<br>2,324         |                         | 0.01                  |
| Friary PLC<br>5.467% due 21/11/2067                   | £ 574            | 733                     | 0.02                  | 5.510% due 25/12/2036 ^                                   | 18                 | 17                      | 0.00                  | Residential Funding Mortgage S                            |                      |                         |                       |
| GMAC Mortgage Corp. Loan Tr                           |                  | , 33                    | 0.02                  | Mansard Mortgages PLC<br>4.885% due 15/04/2049            | £ 3,064            | 3,605                   | 0.11                  | 4.149% due 25/09/2035 ^                                   | 325                  | 211                     | 0.01                  |
| 3.281% due 19/04/2036 ^                               | \$ 45            | 36                      | 0.00                  | MASTR Adjustable Rate Mortgag                             |                    | 5,005                   | 0.11                  | 4.573% due 25/04/2037 ^<br>4.978% due 27/07/2037 ^        | 30<br>257            |                         | 0.00                  |
| Great Hall Mortgages PLC<br>5.644% due 18/06/2039     | 15               | 15                      | 0.00                  | 3.244% due 25/07/2035 ^                                   | \$ 183             | 157                     |                       | 6.500% due 25/03/2032                                     | 23                   |                         | 0.00                  |
| GreenPoint Mortgage Funding                           |                  | 13                      | 0.00                  | 4.265% due 25/05/2034<br>4.560% due 21/11/2034            | 49<br>116          | 44<br>109               | 0.00                  | RESIMAC Bastille Trust                                    | 1.072                | 1 072                   | 0.02                  |
| 5.690% due 25/11/2045                                 | 147              |                         | 0.00                  | MASTR Seasoned Securitization                             |                    | .05                     | 0.00                  | 6.093% due 05/09/2057<br>Resloc UK PLC                    | 1,072                | 1,072                   | 0.03                  |
| 5.770% due 25/10/2045                                 | 12               | 11                      | 0.00                  | 4.590% due 25/10/2032                                     | 70                 |                         | 0.00                  | 3.706% due 15/12/2043                                     | € 2,163              | 2,169                   |                       |
| GSR Mortgage Loan Trust<br>1.500% due 25/01/2037 (a)  | 3,079            | 295                     | 0.01                  | Mellon Residential Funding Corp.<br>Through Certificates  | . Mortgage         | Pass-                   |                       | 3.776% due 15/12/2043<br>5.221% due 15/12/2043            | 4,251<br>£ 5,802     | 4,206<br>6,948          |                       |
| 3.657% due 25/11/2035                                 | 55<br>90         |                         | 0.00                  | 5.893% due 15/11/2031                                     | 22                 |                         | 0.00                  | Rochester Financing PLC                                   | _ 3,002              | 0,540                   | 0.21                  |
| 3.957% due 25/11/2035 ^<br>4.070% due 25/09/2035      | 141              | 133                     |                       | Mellon Residential Funding Corp                           | . Mortgage         | Pass-                   |                       | 5.602% due 18/12/2044                                     | 1,640                | 2,060                   | 0.06                  |
| 5.750% due 25/03/2036 ^                               | 9<br>18          |                         | 0.00                  | Through Trust<br>5.633% due 15/12/2030                    | 204                | 193                     | 0.01                  | Sequoia Mortgage Trust<br>3.271% due 20/01/2047 ^         | \$ 135               | 20                      | 0.00                  |
| 5.750% due 25/01/2037 ^<br>6.000% due 25/03/2032      | 0                |                         | 0.00                  | Merrill Lynch Mortgage Investors                          |                    |                         |                       | 4.601% due 20/04/2035                                     | 47                   | 46                      | 0.00                  |
| 6.000% due 25/11/2035 ^<br>6.000% due 25/03/2037 ^    | 832<br>47        | 344<br>27               | 0.01                  | 3.738% due 25/03/2036 ^<br>3.918% due 25/05/2033          | 497<br>52          | 280<br>50               | 0.01                  | 5.840% due 20/07/2033                                     | 23                   | 20                      | 0.00                  |
| 6.000% due 25/05/2037 ^                               | 126              | 92                      | 0.00                  | 4.159% due 25/02/2035                                     | 11                 | 10                      | 0.00                  | Shamrock Residential DAC<br>4.289% due 24/01/2061 €       | € 2,895              | 3,126                   | 0.09                  |
| 6.500% due 25/09/2036 ^                               | 79               | 39                      | 0.00                  | 4.343% due 25/07/2035 ^ 5.650% due 25/11/2035             | 31<br>42           |                         | 0.00                  | Stratton BTL Mortgage Funding                             |                      | 2.070                   | 0.42                  |
| HarborView Mortgage Loan Tru<br>3.687% due 19/10/2033 | 28               | 24                      | 0.00                  | 5.823% due 25/10/2028                                     | 12                 |                         | 0.00                  | 5.221% due 20/01/2054 f<br>Stratton Mortgage Funding PLC  | £ 3,139              | 3,970                   | 0.12                  |
| 4.423% due 19/06/2045 ^                               | 1,099            |                         | 0.02                  | 7.119% due 25/12/2032<br>Morgan Stanley Mortgage Loan     | 5<br>Trust         | 4                       | 0.00                  | 5.765% due 12/03/2052                                     | 1,571                | 1,990                   |                       |
| 5.310% due 25/05/2038<br>5.597% due 19/05/2035        | 485<br>142       | 389<br>130              | 0.00                  | 3.103% due 25/11/2037                                     | 1,568              | 1,038                   |                       | 5.991% due 20/07/2060                                     |                      | 13,552                  | 0.40                  |
| 5.657% due 19/01/2036                                 | 671              | 416                     | 0.01                  | 3.732% due 25/12/2037<br>5.410% due 25/04/2035            | 1,280<br>41        | 890<br>39               | 0.03                  | Structured Adjustable Rate Mor<br>3.853% due 25/04/2036 ^ | 19age Loan<br>\$ 119 |                         | 0.00                  |
| 5.717% due 19/02/2036<br>5.977% due 19/11/2034 ^      | 222<br>77        |                         | 0.00                  | 5.962% due 25/06/2036 ^                                   | 734                | 222                     | 0.01                  | 4.455% due 25/09/2035                                     | 79<br>124            |                         | 0.00                  |
| Harmony French Home Loans                             |                  |                         |                       | 6.354% due 25/08/2036 ^                                   | 786                | 157                     | 0.01                  | 4.702% due 25/04/2035<br>4.968% due 25/10/2035 ^          | 134<br>162           |                         | 0.00                  |
|   | € 6,132          | 6,719                   | 0.20                  | Morgan Stanley Re-REMIC Trust 5.250% due 26/05/2037       | 864                | 454                     | 0.01                  | 4.984% due 25/09/2034                                     | 226                  |                         | 0.01                  |
| HomeBanc Mortgage Trust<br>3.912% due 25/04/2037 ^    | \$ 1,616         | 1,414                   | 0.04                  | MortgageIT Securities Corp. Mor                           | tgage Loai         |                         |                       | 5.282% due 25/02/2034<br>5.404% due 25/04/2035            | 116<br>250           |                         | 0.00                  |
| Impac CMB Trust                                       |                  |                         |                       | 5.610% due 25/06/2047                                     | 1,445              | 1,175                   | 0.04                  | 5.450% due 25/09/2034                                     | 4                    | 3                       | 0.00                  |
| 5.790% due 25/09/2034<br>5.790% due 25/03/2035        | 2<br>331         |                         | 0.00                  | Newgate Funding PLC<br>3.420% due 01/12/2050              | € 3,974            | 4,134                   | 0.12                  | 5.578% due 25/07/2034<br>5.701% due 25/04/2034            | 121<br>1             |                         | 0.00                  |
| 5.810% due 25/03/2035                                 | 329              | 300                     | 0.01                  | Nomura Asset Acceptance Corp.                             | Alternative        | e Loan T                | rust                  | 6.063% due 25/12/2034                                     | 14                   |                         | 0.00                  |
| 5.930% due 25/10/2034<br>6.070% due 25/11/2034        | 254<br>14        |                         | 0.01                  | 3.834% due 25/10/2035<br>4.680% due 25/06/2036            | \$ 121<br>1,301    |                         | 0.00                  | Structured Asset Mortgage Inve<br>5.270% due 25/08/2036   | stments Tru<br>638   |                         | 0.02                  |
| IndyMac Adjustable Rate Mortg                         |                  |                         | 0.00                  | 6.220% due 25/02/2035                                     | 296                | 291                     |                       | 5.490% due 25/03/2037 ^                                   | 63                   |                         | 0.02                  |
| 3.686% due 25/01/2032                                 | 13               | 12                      | 0.00                  | NovaStar Mortgage Funding Trus                            |                    | CEC                     | 0.02                  | 5.510% due 25/07/2046<br>5.530% due 25/06/2036            | 380<br>59            |                         | 0.01                  |
| IndyMac Mortgage Loan Trust<br>3.082% due 25/06/2037  | 866              | 479                     | 0.01                  | 0.440% due 25/09/2046<br>OBX Trust                        | 1,873              | 030                     | 0.02                  | 5.550% due 25/10/2036                                     | 1,272                | 1,110                   | 0.03                  |
| 3.334% due 25/07/2037                                 | 2,042            | 1,333                   | 0.04                  | 5.800% due 25/06/2057                                     | 179                | 170                     | 0.01                  | 5.570% due 25/04/2036<br>5.570% due 25/08/2036 ^          | 306<br>61            |                         | 0.01                  |
| 3.717% due 25/06/2036<br>3.747% due 25/06/2037 ^      | 251<br>64        |                         | 0.01                  | Opteum Mortgage Acceptance C<br>Pass-Through Certificates | orp. Asset-        | Backed                  |                       | 5.646% due 19/07/2035                                     | 126                  | 119                     | 0.00                  |
| 3.917% due 25/07/2037                                 | 454              | 191                     | 0.01                  | 5.675% due 25/12/2035                                     | 0                  | 0                       | 0.00                  | 5.770% due 25/12/2035 ^                                   | 164                  |                         | 0.00                  |
| 4.009% due 25/10/2034<br>5.510% due 25/07/2047        | 212<br>583       |                         | 0.01                  | Polaris PLC   | C 1 2C2            | 1.000                   | 0.05                  | Structured Asset Securities Corp<br>Through Certificates  | . wortgage           | : rds5-                 |                       |
| 5.570% due 25/07/2036                                 | 761              | 702                     | 0.02                  | 6.154% due 27/05/2057 Precise Mortgage Funding PLC        | £ 1,263            | 1,608                   | 0.05                  | 6.434% due 25/12/2033<br>6.639% due 25/06/2033            | 63<br>1              |                         | 0.00                  |
| 5.750% due 25/07/2035<br>5.790% due 25/02/2035        | 210<br>55        | 171<br>49               | 0.01                  | 5.657% due 16/10/2056                                     | 459                | 583                     | 0.02                  | Thornburg Mortgage Securities                             | •                    |                         | 0.00                  |
| 5.950% due 25/11/2034                                 | 96               | 86                      | 0.00                  | Prime Mortgage Trust<br>8.000% due 25/07/2034             | \$ 334             | 259                     | 0.01                  | 3.889% due 25/07/2036                                     | 148                  |                         | 0.00                  |
| 5.970% due 25/11/2034 ^<br>6.500% due 25/07/2037 ^    | 70<br>3,037      | 1,006                   | 0.00                  | RBSGC Structured Trust                                    | ¥ JJ4              | 233                     | 0.01                  | 5.830% due 25/04/2043<br>6.400% due 25/06/2037 ^          | 11<br>375            | 344                     | 0.00                  |
|   |                  |                         |                       | 5.500% due 25/11/2035 ^                                   | 734                | 617                     | 0.02                  | 7.151% due 25/06/2037                                     | 2,288                | 1,951                   | 0.06                  |
|   |                  |                         |                       |   |                    |                         |                       |   |                      |                         |                       |

| DESCRIPTION  | PAR<br>(000S)        | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)              | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)             | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|----------------------|-------------------------|-----------------------|--|----------------------------|-------------------------|-----------------------|---|---------------------------|-------------------------|-----------------------|
| Towd Point Mortgage Funding                                |                      | 14.657                  | 0.44                  | Ares European CLO DAC                                    | C 2000 f                   | 2.405                   | 0.00                  | Carrington Mortgage Loan Trust                              |                           | 2.720                   | 0.00                  |
| 5.635% due 20/10/2051 £ 5.841% due 20/07/2045              | 11,512 \$<br>2,938   | 14,657<br>3,738         | 0.44                  | 4.325% due 21/10/2033                                    | € 2,900 \$<br>8,500        | 3,105<br>9,120          |                       | 5.400% due 25/10/2036                                       | 2,835 \$<br>936           | 735                     | 0.02                  |
| Tower Bridge Funding PLC<br>5.629% due 20/12/2063          | 2,170                | 2,746                   | 0.08                  | Argent Securities Trust 5.300% due 25/09/2036            | \$ 2,031                   | 669                     | 0.02                  | 5.630% due 25/06/2036<br>6.050% due 25/05/2034              | 1,053<br>421              |                         | 0.03                  |
| <b>Trinity Square PLC</b> 5.316% due 15/07/2059            | 2,039                | 2,589                   | 0.08                  | 5.370% due 25/05/2036<br>5.450% due 25/06/2036           | 542<br>1,692               |                         | 0.00                  | Centex Home Equity Loan Trust 6.080% due 25/09/2034         | 305                       | 293                     | 0.01                  |
| Twin Bridges PLC   | ,                    |                         |                       | 5.450% due 25/07/2036<br>5.470% due 25/05/2036           | 5,817<br>3,630             | 4,961                   |                       | CIT Mortgage Loan Trust                                     |                           |                         |                       |
| 5.715% due 12/03/2055<br>WaMu Mortgage Pass-Through        | 3,581<br>Certificate | ,                       | 0.14                  | Argent Securities, Inc. Asset-Ba                         |                            | 500                     | 0.05                  | 6.500% due 25/10/2037<br>6.650% due 25/10/2037              | 357<br>10,500             | 10,222                  | 0.01                  |
| 3.320% due 25/05/2037 ^ \$<br>3.704% due 25/02/2037 ^      |                      | 21                      | 0.00                  | Through Certificates<br>5.630% due 25/05/2035            | 2,000                      | 1,803                   | 0.05                  | Citigroup Mortgage Loan Trust 5.320% due 25/07/2045         | 1,345                     | 939                     | 0.03                  |
| 3.727% due 25/12/2046                                      | 180                  | 171                     | 0.01                  | Armada Euro CLO DAC<br>3.897% due 15/07/2031             | € 1,549                    | 1,654                   | 0.05                  | 5.350% due 25/05/2037<br>5.470% due 25/12/2036              | 4,048<br>249              | 2,671                   |                       |
| 3.754% due 25/09/2036 ^<br>3.772% due 25/02/2037 ^         | 318<br>1,204         | 1,081                   |                       | Asset-Backed Funding Certificat                          | es Trust                   | •                       |                       | 5.650% due 25/08/2036                                       | 2,644                     | 2,564                   | 0.08                  |
| 3.824% due 25/06/2037 ^<br>3.883% due 25/03/2036           | 74<br>10             |                         | 0.00                  | 5.260% due 25/01/2037<br>5.310% due 25/01/2037           | \$ 1,011<br>413            |                         | 0.02                  | 5.670% due 25/09/2036<br>7.250% due 25/05/2036              | 678<br>539                |                         | 0.02 0.01             |
| 4.008% due 25/12/2046<br>4.134% due 25/08/2034             | 115<br>74            |                         | 0.00                  | 5.850% due 25/06/2034<br>6.200% due 25/03/2034 ^         | 712<br>352                 |                         | 0.02 0.01             | Citigroup Mortgage Loan Trust A<br>Through Certificates     | sset-Back                 | ed Pass-                |                       |
| 4.163% due 25/09/2033<br>4.220% due 25/10/2034             | 21                   |                         | 0.00                  | Asset-Backed Securities Corp. H                          | ome Equity                 | Loan Tr                 | ust                   | 6.095% due 25/10/2034                                       | 315                       | 298                     | 0.01                  |
| 4.280% due 25/03/2034                                      | 259                  | 255                     | 0.01                  | 6.245% due 25/02/2035<br>Aurium CLO DAC                  | 822                        | 830                     | 0.02                  | Citigroup Mortgage Loan Trust, 5.410% due 25/03/2037        | Inc.<br>418               | 354                     | 0.01                  |
| 4.676% due 25/02/2047 ^<br>4.706% due 25/01/2047           | 600<br>160           | 150                     | 0.02 0.01             |  | € 5,692<br>5,000           | 6,090<br>5,373          |                       | Clarinda Park CLO DAC<br>4.223% due 15/02/2034 €            | £ 7,550                   | 8,044                   | 0.24                  |
| 4.716% due 25/01/2047 ^<br>4.726% due 25/06/2047 ^         | 55<br>5              |                         | 0.00                  | Avoca CLO DAC  |                            |                         |                       | Contego CLO DAC   | ·                         | •                       |                       |
| 4.736% due 25/04/2047<br>4.956% due 25/06/2046             | 1,035<br>273         |                         | 0.03                  | 3.867% due 15/07/2030<br>3.885% due 12/01/2031           | 4,285<br>2,154             | 4,598<br>2,308          |                       | 3.851% due 23/01/2030<br>Countrywide Asset-Backed Certi     | 4,189<br>ficates          | 4,480                   | 0.13                  |
| 4.976% due 25/02/2046                                      | 340<br>370           | 303                     | 0.01                  | 4.067% due 15/04/2033<br>Babson CLO Ltd.                 | 3,500                      | 3,728                   | 0.11                  | 5.830% due 25/12/2036 ^ \$                                  | 89                        |                         | 0.00                  |
| 4.976% due 25/08/2046<br>5.024% due 25/07/2046             | 238                  | 200                     | 0.01                  |  | \$ 5,575                   | 5,528                   | 0.16                  | Countrywide Asset-Backed Certi<br>4.450% due 25/10/2032 ^   | ficates Tru<br>1,002      |                         | 0.03                  |
| 5.024% due 25/08/2046<br>5.376% due 25/06/2042             | 2,851<br>10          | 2,350<br>9              | 0.07                  | Barings CLO Ltd.<br>6.210% due 15/04/2031                | 5,000                      | 4,938                   | 0.15                  | 4.473% due 25/07/2036<br>5.290% due 25/06/2035              | 2,669<br>430              | 2,386<br>374            | 0.07                  |
| 5.376% due 25/08/2042<br>5.476% due 25/11/2046             | 45<br>1,981          |                         | 0.00                  | Barings Euro CLO DAC                                     | C 2227                     |                         |                       | 5.290% due 25/07/2037<br>5.290% due 25/08/2037 ^            | 1,222<br>157              | 1,111<br>138            | 0.03                  |
| 5.670% due 25/11/2045<br>5.730% due 25/07/2045             | 786<br>129           | 729                     | 0.02                  | 4.302% due 25/11/2029  Bear Stearns Asset-Backed Secu    | € 2,327<br>Irities Trust   | 2,526                   | 0.08                  | 5.330% due 25/11/2047 ^                                     | 46                        | 51                      | 0.00                  |
| 5.730% due 25/10/2045                                      | 205                  | 194                     | 0.01                  | 4.037% due 25/07/2036<br>4.477% due 25/11/2035 ^         | \$ 43<br>768               |                         | 0.00                  | 5.350% due 25/09/2037<br>5.350% due 25/06/2047 ^            | 640<br>5,072              | 4,389                   |                       |
| 5.990% due 25/07/2045 Washington Mutual Mortgage           | 202<br>Pass-Throu    |                         | 0.01                  | 4.800% due 25/06/2043<br>5.087% due 25/08/2034           | 51<br>146                  | 45                      | 0.00                  | 5.360% due 25/05/2047 ^<br>5.370% due 25/09/2037 ^          | 1,916<br>255              | 1,667<br>256            | 0.05                  |
| Certificates Trust<br>4.696% due 25/12/2046                | 3,124                | 2,543                   | 0.08                  | 5.368% due 25/02/2036                                    | 1,262                      | 1,258                   | 0.04                  | 5.370% due 25/09/2047 ^<br>5.610% due 25/05/2037            | 1,714<br>236              | 1,639<br>222            | 0.05                  |
| 5.470% due 25/02/2037 ^<br>5.500% due 25/07/2035 ^         | 209<br>395           | 159                     | 0.01                  | 5.380% due 25/02/2037<br>5.450% due 25/11/2036           | 3,784<br>1,124             | 3,442<br>1,081          | 0.03                  | 5.859% due 25/10/2046 ^ 6.095% due 25/08/2035               | 17<br>124                 |                         | 0.00                  |
| 5.750% due 25/11/2035 ^                                    | 319                  | 280                     | 0.01                  | 5.500% due 25/08/2036<br>6.005% due 25/07/2034           | 13<br>1,529                | 13<br>1,472             | 0.00                  | 6.245% due 25/04/2036 ^                                     | 300                       | 282                     | 0.01                  |
| 5.750% due 25/01/2036 ^<br>5.750% due 25/07/2036 ^         | 339<br>1,356         | 774                     | 0.01                  | 6.200% due 25/08/2037<br>Belle Haven ABS CDO Ltd.        | 93                         | 78                      | 0.00                  | 6.875% due 25/05/2035<br>7.100% due 25/08/2035              | 752<br>1,485              | 1,365                   |                       |
| 6.000% due 25/10/2035 ^<br>6.000% due 25/03/2036 ^         | 144<br>258           |                         | 0.00                  | 5.156% due 03/11/2044                                    | 11,399                     | 3,438                   | 0.10                  | Credit Suisse First Boston Mortg<br>4.599% due 25/01/2032   | age Securi<br>2           | ties Corp<br>2          | 0.00                  |
| Washington Mutual MSC Morto Certificates Trust             | gage Pass-1          | Through                 |                       | Black Diamond CLO DAC<br>4.060% due 20/01/2032           | € 1,088                    | 1,170                   | 0.04                  | Credit-Based Asset Servicing & S<br>3.044% due 25/12/2036 ^ | ecuritizati<br>574        |                         | 0.01                  |
| 3.610% due 25/02/2033                                      | 0                    | 0                       | 0.00                  | 4.303% due 15/05/2032<br>Blackrock European CLO DAC      | 5,500                      | 5,871                   | 0.17                  | Credit-Based Asset Servicing & S                            |                           |                         |                       |
| Wells Fargo Alternative Loan To 5.500% due 25/06/2037 ^    | rust<br>247          | 174                     | 0.01                  | 3.797% due 15/10/2031                                    | 3,100                      | 3,305                   | 0.10                  | <b>Loan Trust</b> 3.287% due 25/03/2037 ^                   | 9,571                     | 3,650                   | 0.11                  |
|  | _                    | 278,047                 | 8.26                  | <b>BlueMountain CLO Ltd.</b> 6.340% due 15/07/2031       | \$ 3,900                   | 3,849                   | 0.11                  | Credit-Based Asset Servicing & S<br>2.959% due 25/01/2037 ^ | ecuritizati<br>141        |                         | 0.00                  |
| ASSET-BACKED SECURITIES                                    |                      |                         |                       | BlueMountain Fuji EUR CLO DAG<br>1.050% due 15/01/2031   | :<br>€ 497                 | 500                     | 0.02                  | 3.075% due 25/07/2036                                       | 1,974                     | 1,839                   | 0.05                  |
| Accredited Mortgage Loan Trus<br>6.095% due 25/09/2035     | 6,171                | 4,990                   | 0.15                  | 3.897% due 15/01/2031<br>4.007% due 15/04/2034           | 9,445<br>2,200             | 10,096<br>2,340         | 0.30                  | 3.156% due 25/01/2037 ^<br>CSAB Mortgage-Backed Trust       | 145                       | 43                      | 0.00                  |
| Accunia European CLO DAC                                   | ,                    | ,                       |                       | BNPP AM Euro CLO DAC                                     |                            |                         |                       | 6.220% due 25/09/2036 ^<br>CVC Cordatus Loan Fund DAC       | 3,475                     | 1,157                   | 0.03                  |
| 4.107% due 15/10/2030<br>4.127% due 15/07/2030             | 1,939<br>2,981       | 2,100<br>3,211          |                       | 3.827% due 15/10/2031<br>4.031% due 22/07/2032           | 1,478<br>5,800             | 1,577<br>6,183          |                       | 3.855% due 21/07/2030 €                                     | 12,782                    | 13,715                  |                       |
| ACE Securities Corp. Home Equ 5.390% due 25/08/2036 ^ \$   | ity Loan Tr<br>1,537 |                         | 0.01                  | <b>Bosphorus CLO DAC</b> 4.346% due 15/12/2030           | 1,202                      | 1,291                   | 0.04                  | 4.156% due 15/09/2031<br>4.305% due 26/08/2032              | 2,999<br>500              | 3,202<br>534            | 0.10                  |
| 5.975% due 25/12/2045 ^                                    | 983                  | 745                     | 0.02                  | 4.496% due 12/12/2032                                    | 3,400                      | 3,627                   |                       | Delta Funding Home Equity Loan 6.013% due 15/09/2029        | _                         | 5                       | 0.00                  |
| Ameriquest Mortgage Securitie<br>Pass-Through Certificates |                      |                         |                       | Cairn CLO BV<br>3.957% due 15/10/2031                    | 5,300                      | 5,668                   | 0.17                  | <b>Dryden Euro CLO DAC</b> 3.837% due 15/04/2033 €          | 8,900                     | 9,498                   | 0.20                  |
| 5.855% due 25/11/2035<br>6.020% due 25/01/2036             | 3,349<br>600         | 3,260<br>559            | 0.10                  | Cairn CLO DAC<br>3.842% due 30/04/2031                   | 2,168                      | 2,318                   | 0.07                  | 4.157% due 17/01/2033                                       | 5,000                     | 5,313                   | 0.16                  |
| 6.170% due 25/09/2034<br>AMMC CLO Ltd.                     | 1,271                | 1,233                   | 0.04                  | 3.912% due 31/01/2030                                    | 3,664                      | 3,937                   | 0.12                  | 4.183% due 15/05/2034<br>EMC Mortgage Loan Trust            | 5,800                     | 6,192                   | 0.18                  |
| 6.549% due 02/11/2030                                      | 2,332                | 2,323                   | 0.07                  | 4.212% due 20/10/2028<br>Carlyle Euro CLO DAC            | 36                         |                         | 0.00                  | 5.890% due 25/05/2040 \$                                    | 108                       | 104                     | 0.00                  |
| Amortizing Residential Collater 5.850% due 25/10/2031      | al Trust<br>22       | 21                      | 0.00                  | 3.877% due 15/01/2031<br>3.953% due 15/08/2030           | 6,471<br>1,449             | 6,912<br>1,545          |                       |   | 3,800                     | 4,037                   | 0.12                  |
| Amresco Residential Securities<br>Loan Trust               | Corp. Mort           | tgage                   |                       | Carlyle Global Market Strategie                          | s Euro CLO                 | DAC                     |                       | Fieldstone Mortgage Investment 5.458% due 25/11/2036        | t <b>Trust</b><br>5 1,150 | 669                     | 0.02                  |
| 6.090% due 25/06/2029                                      | 6                    | 5                       | 0.00                  | 4.137% due 16/01/2033<br>Carlyle Global Market Strategie | 5,600<br><b>s Euro CLO</b> | 5,921<br><b>Ltd</b> .   | U. Iŏ                 | 5.818% due 25/04/2047<br>First Franklin Mortgage Loan Tru   | 3,908                     | 2,758                   |                       |
| Aqueduct European CLO DAC 3.840% due 20/07/2030 €          | 2,304                | 2,481                   | 0.07                  | 4.073% due 15/11/2031                                    | 11,100                     | 11,882                  | 0.35                  | 5.430% due 25/12/2036                                       | 1,139                     | 484                     | 0.01                  |
|  |                      |                         |                       |  |                            |                         |                       |   |                           |                         |                       |

| Section   Property   |  |               | FAIR % OF                  |                                |               | FAIR   | % OF          |                                       |               | FAIR   | % OF          |
|--|--|---------------|----------------------------|--------------------------------|---------------|--------|---------------|---------------------------------------|---------------|--------|---------------|
| 6.2996.deg 20070239   1916   1970   | DESCRIPTION  | PAR<br>(000S) | VALUE NET<br>(000S) ASSETS | DESCRIPTION                    | PAR<br>(000S) | (000S) | NET<br>ASSETS | DESCRIPTION                           | PAR<br>(000S) | (000S) | NET<br>ASSETS |
| \$1,000  | 6.050% due 25/07/2035  |               |                            |                                |               |        | 0.01          |                                       | ,590 \$       | 1,712  | 0.05          |
| Seption   Company   Comp   |  | 6 912         | 3 544 0 11                 |                                | 7.1           | 67     | 0.00          |                                       | ed Pass-      | -      |               |
| 5.9896 du 27/10296   1.099   |  | ,             |                            |                                |               |        |               |                                       | 399           | 395    | 0.01          |
| 5.559% ac 2500/2297 7.996 599 071 5.569% ac 2500/2297 831 731 002 059% due 2500/2297 7.914 089 071 5.569% ac 2500/2297 1.714 089 072 559% due 2500/2297 1.714 072 559% due 2500   |  |               |                            |                                |               | 2.000  | 0.00          |                                       | •             | 1,547  | 0.05          |
| 5.6996, de 25002265 1, 299   | 5.350% due 25/08/2036  | 617           | 207 0.01                   |                                |               |        |               |                                       |               | 2,435  | 0.07          |
| 5.6999, dec 259502016  |  |               |                            |                                |               |        |               |                                       |               | 393    | 0.01          |
| 5.889% in p. 25070203  | 5.650% due 25/05/2036  | 1,299         | 768 0.02                   | 5.630% due 25/08/2037 1        | 1,798         | 6,167  | 0.18          |                                       |               | 842    | 0.03          |
| Committee   Comm   |  |               |                            |                                | •             | 620    | 0.02          |                                       | 404           |        |               |
| Submer   1,11,11,11,11,11,11,11,11,11,11,11,11,1   |  | 1,514         | 1,400 0.04                 | 5.210% due 25/12/2036          |               |        |               |                                       |               |        |               |
| 6.6-Wind Mortgage Securities Trust 5.95% vide 2.550/20156 1.05.25 1.05% vide 2.550/20157 1.05.25 1.05% vide 2.550/20157 1.05% vide 2.550/   |  | 1,436         | 1,435 0.04                 |                                |               |        |               |                                       |               |        |               |
| Golden Free Loan Management LUR CLUD Nac   4,106   3,005   3   |  |               | <i>1.1</i> 87 0.13         |                                |               |        |               | Red & Black Auto Germany              |               |        |               |
| \$2,000 fb (\$2,000) \$1,000 \$1,0 |  |               |                            | 5.300% due 25/10/2036          | 6,625         | 3,499  | 0.10          |                                       | 2,023         | 2,214  | 0.07          |
| Segrition Commercial Real State Notes Ltd. 5379% due 250102036   |  |               |                            |                                |               |        |               |                                       | ,000          | 991    | 0.03          |
| 5.279% due 25012/035   |  |               | •                          | 5.330% due 25/03/2037          |               |        |               |                                       |               | 105    | 0.01          |
| \$200% due 2500/2036   |  | \$ 4,146      | 4,091 0.12                 |                                |               |        |               | 5.612% due 25/04/2037                 | 3,152         | 897    | 0.03          |
| 5.299% de 2506/2035  |  | 643           | 161 0.01                   |                                |               |        |               |                                       |               | 9      | 0.00          |
| 5.898% due 25007036 6 3.4  |  |               |                            | 5.450% due 25/06/2036          | 14            | 12     | 0.00          |                                       |               | 2,241  | 0.07          |
| 6.050% de 25/01/2036   | 5.985% due 25/06/2036  |               | 1,754 0.05                 |                                |               |        |               |                                       |               | 1 700  | 0.05          |
| SCAMP frust 52207/8 do 2507/2035   |  |               |                            | 5.930% due 25/01/2035          | 1,083         | 1,045  | 0.03          |                                       |               | ,      |               |
| 3.20% the 251/2036   |  | 73            | 17 0.00                    |                                |               |        |               |                                       |               |        |               |
| 5,40% due 25042036   | the state of the s |               |                            |                                | 4.005         | 076    | 0.00          |                                       | ,249          | 1,074  | 0.03          |
| 5.450% due 2500/2036   | 5.470% due 25/04/2036  | 35            | 22 0.00                    |                                | '             |        | 0.03          |                                       | 255           | 247    | 0.01          |
| A259% due 2500/2030  |  |               |                            | 5.450% due 25/07/2036          | 1,585         |        | 0.02          |                                       | 5,100         | 6,538  | 0.19          |
| Name   |  | £ 11 E21      | 12.216 0.27                |                                |               | 353    | 0.01          |                                       |               |        | 0.10          |
| 6.149% due 2501/2035   |  | € 11,321      | 12,310 0.37                |                                | 2.742         | 2.670  | 0.44          | 5.810% due 25/08/2035 ^               | 1,855         | 1,430  | 0.04          |
| Section   Sec  | 6.140% due 25/01/2035  |               |                            |                                | '             | 3,6/8  | 0.11          |                                       |               |        |               |
| 5.310% due 2500/2037 895 84 0.02 5.390% due 2500/2037 895 84 0.02 5.390% due 2500/2037 895 84 0.02 5.390% due 2500/2037 895 854 0.02 5.390% due 2500/2036 80 595 0.02 5.370% due 2501/2036 4,254 1,155 0.03 5.370% due 2501/2036 4,254 1,155 0.03 5.370% due 2501/2036 7,100 5.675% due 2501/2037 80 7,000 5.675% due 2501/2036 7,100 5.675% due 2501/2037 60 0,055 0.18 5.610% due 2501/2037 60 0,055 0.18 5.610% due 2501/2037 7,270 5.610% due 2501/2037 82 5.610% due 2501/2  |  |               |                            |                                |               | 531    | 0.02          | SG Mortgage Securities Trust          |               |        |               |
| Sample   | 5.310% due 25/07/2037  | 786           | 421 0.01                   |                                | 1 249         | 1 218  | 0.04          |                                       | ,800          | 1,247  | 0.04          |
| S-340% due Z501/2036   4,254   1,155   0.03   5,950% due Z501/2037   582   173   0.01   5,230% due Z501/2036   2,667   3,862   1,163   0.03   6,035% due Z509/2037   582   173   0.01   5,230% due Z501/2036   2,667   2,000   2,5675% due Z501/2036   3,862   1,767   0.03   5,950% due Z509/2037   582   173   0.01   5,230% due Z500/2037   781   642   0.02   5,300% due Z501/2036   2,667   2,000   2,510% due Z509/2037   604   597   0.02   5,320% due Z500/2037   781   642   0.02   5,300% due Z500/2037   781   604   0.02   5,300% due Z500/2037   2,710   1,825   0.05   5,400% due Z501/2037   3,905   2,630   0.08   5,500% due Z500/2037   3,905   2,630   0.08   |  |               |                            |                                | •             |        |               |                                       | ,933          | 1,385  | 0.04          |
| 5.379% due 25/12/2036  |  |               | FOF 0.02                   |                                |               |        |               |                                       | ,090          | 7,959  | 0.24          |
| 5.675% due 25/01/2036  |  |               |                            | 5.950% due 25/02/2037 ^        | 582           | 173    | 0.01          | 5.230% due 25/06/2037                 | 585           |        |               |
| 5.930% due 25/01/2036 9,668 7,567 0,22 5.350% due 25/00/2037 6.28 6.09 0.02 5.360% due 25/06/2037 2,710 1,825 0.05 5.610% due 25/01/2037 3,905 2,630 0.08      PMorgan Mortgage Acquisition Trust 4.459% due 25/01/2037 56 55 0.00     PMorgan Mortgage Acquisition Trust 4.459% due 25/01/2037 56 55 0.00     A459% due 25/01/2037 56 55 0.00     PMorgan Mortgage Acquisition Trust 4.459% due 25/01/2037 56 55 0.00     PMorgan Mortgage Acquisition Trust 4.459% due 25/01/2037 56 55 0.00     A459% due 25/01/2036 647 290 0.01     A459% due 25/01/2036 647 290 0.01     A459% due 25/01/2036 2,467 2,390 0.07     A459% due 25/01/2037 3,100 2,467 2,390 0.07     A459% due 25/01/2036 2,467 2,390 0.07     A459% due 25/01/2036 2,467 2,390 0.07     A459% due 25/01/2037 3,100 2,467 2,390 0.07     A459% due 25/01/2036 2,467 2,407 0.02     A459% due 25/01/2036 2,467 2,407 0.02     A459% due 25/01/2036 2,47 2,407 0.02   |  |               |                            |                                | 98            | 95     | 0.00          |                                       |               |        |               |
| 5.610% due 25/01/2037  |  |               |                            | 5.310% due 25/09/2037          |               |        |               | 5.320% due 25/08/2037                 | 2,161         | 1,830  | 0.05          |
| Figure   Section   Sect  |  | 272           | 99 0.00                    |                                |               |        |               |                                       |               |        |               |
| 4.459% due 25/07/2036 647 290 0.01 5.95% due 25/07/2036 647 290 0.01 3.997% due 15/01/2032 € 3.948 4.252 0.13 3.597% due 25/02/2037 1,504 587 0.02 4.091% due 22/09/2034 6.800 7,226 0.21 3.700% due 25/02/2037 1,504 587 0.02 4.091% due 22/09/2034 6.800 7,226 0.21 3.700% due 25/02/2037 1,504 587 0.02 4.713% due 22/09/2034 6.800 7,226 0.21 3.700% due 25/02/2037 1,504 587 0.02 4.713% due 20/01/2033 10,000 10,893 0.32 4.460% due 25/02/2036 999 936 0.03 3.27% due 15/04/2031 \$ 850 844 0.03 3.927% due 15/01/2032 € 1,294 1,388 0.04 6.230% due 15/04/2031 \$ 850 844 0.03 3.927% due 15/01/2032 € 1,294 1,388 0.04 6.230% due 25/01/2037 842 549 0.02 5.290% due 25/01/2037 849 545 0.01 5.370% due 25/01/2035 \$ 418 347 0.01 5.370% due 25/01/2035 3.370 0.09 5.885% due 25/01/2037 3,711 2,189 0.07 5.590% due 25/01/2035 456 341 0.01 5.370% due 25/01/2035 3.30% due 25/01/2035 3.30% due 25/01/2035 3.30% due 25/01/2035 3.30% due 25/01/2035 5.30% due 25/01/2035 3.30% due 25/01/2035 5.30% due 25/   |  |               | 99 0.00                    | 5.570% due 25/01/2037          | 1,393         | 488    | 0.01          | 5.710% due 25/10/2036                 | 375           | 363    | 0.01          |
| 5.450% due 25/07/2036 647 290 0.01 3.997% due 15/01/2032 € 3.948 4,252 0.13 3.597% due 25/09/2037 473 160 0.01 5.555% due 25/07/2036 2,467 2,390 0.07 4.091% due 22/09/2034 6,800 7,226 0.21 3.700% due 25/02/2037 1,504 587 0.02 4.713% due 20/01/2033 10,000 10,893 0.32 4.460% due 25/02/2036 999 936 0.03 3827% due 15/04/2031 € 3,100 3,298 0.10 Octagon Investment Partners Ltd. 6.230% due 15/04/2031 \$ 850 844 0.03 5.290% due 25/01/2036 999 936 0.03 5t. Paul's CLO DAC 3.927% due 15/01/2032 € 1,294 1,388 0.04 5.290% due 25/02/2037 819 538 0.02 6.275% due 25/01/2035 \$ 4,321 3,866 0.12 5.290% due 25/05/2036 1,872 1,613 0.05 5.290% due 25/03/2037 146 131 0.00 6.275% due 25/01/2035 418 347 0.01 5.370% due 25/05/2036 1,872 1,613 0.05 5.370% due 25/03/2037 146 131 0.00 6.275% due 25/01/2035 448 347 0.01 5.370% due 25/03/2037 3,711 2,189 0.07 5.790% due 25/01/2036 9,357 2,973 0.09 5.885% due 25/08/2035 38 37 0.00 5.885% due 25/05/2037 636 483 0.01 5.330% due 25/01/2035 5 3 52 0.00 Madison Park Euro Funding DAC 3.927% due 15/01/2032 € 9,800 10,468 0.31 Madison Park Euro Funding DAC 3.927% due 15/01/2030 € 308 332 0.01 5.00000000000000000000000000000000  |  |               |                            |                                | 840           | 830    | 0.02          |                                       |               |        | 0.12          |
| Jubilee CLO DAC  3.827% due 15/04/2031   | 5.450% due 25/07/2036  | 647           | 290 0.01                   | 3.997% due 15/01/2032 €        |               |        |               | 3.597% due 25/09/2037                 | 473           | 160    |               |
| 3.827% due 15/04/2031  |  | 2,467         | 2,390 0.07                 |                                |               |        |               |                                       |               |        |               |
| Lehman XS Trust  4.284% due 25/06/2036 754 707 0.02 5.470% due 25/05/2036 1,872 1,613 0.05 5.470% due 25/05/2036 1,872 1,613 0.05 5.590% due 25/04/2037 819 538 0.02 6.275% due 25/01/2035 418 347 0.01 5.470% due 25/05/2036 1,872 1,613 0.05 5.370% due 25/04/2037 4,599 3,274 0.10 6.755% due 25/01/2035 456 341 0.01 6.75% due 25/01/2035 456 341 0.01 6.75% due 25/01/2035 456 341 0.01 6.75% due 25/01/2036 9,357 2,973 0.09 6.75% due 25/01/2036 1,670 1,617 0.05 6.75% due 25/01/2036 263 216 0.01 6.75% due 25/01/2036 263 216 0.01 6.75% due 25/01/2036 263 216 0.01 6.75% due 25/01/2036 7,280 4,577 0.14 6.75% due 25/01/2035 456 341 0.01 6.75% due 25/01/2036 7,280 4,577 0.14 6.75% due 25/01/2035 456 341 0.01 6.75% due 25/01/2036 7,280 4,577 0.14 6.75% due 25/01/2035 5 38 37 0.00 6.75% due 25/01/2036 7,280 4,577 0.14 6.75% due 25/01/2035 5 456 341 0.01 6.75% due 25/01/2036 7,280 4,577 0.14 6.75% due 25/01/2035 5 38 37 0.00 6.75% due 25/01/2036 7,280 4,577 0.14 6.75% due 25/01/2037 849 510 0.02 6.75% due 25/01/2037 849 510 0.02 6.75% due 25/01/2037 849 510 0.02 6.75% due 25/01/2035 5 7,280 4,577 0.14 6.75% due 25/01/2037 849 510 0.02 6.75% due 25/01/2035 5 7,280 4,577 0.14 6.75% due 25/01/2037 849 510 0.02 6.75% due 25/01/2035 5 38 37 0.00 6.75% due 25/01/2037 849 510 0.02 6.75% due 25/01/2035 5 456 341 0.01 6.75% due 25/01/2037 849 510 0.02 6.75% due 25/01/2035 5 38 37 0.00 6.75% due 25/01/2037 849 510 0.00 6.75% due 25/01/20  | 3.827% due 15/04/2031  | € 3,100       | 3,298 0.10                 |                                | 850           | 8/1/1  | 0.03          |                                       | 1 294         | 1 388  | 0.04          |
| 4.284% due 25/05/2036  |  | \$ 138        | 138 0.00                   | Option One Mortgage Loan Trust |               |        |               | Structured Asset Investment Loan Tr   | ust           |        |               |
| 4.28% due 25/05/2036 7,34 707 0.02 5.290% due 25/03/2037 146 131 0.00 6.725% due 25/01/2035 456 341 0.01 5.470% due 25/05/2036 1,872 1,613 0.05 5.290% due 25/04/2037 4,599 3,274 0.10 6.875% due 25/01/2035 321 130 0.00 6.875% due 25/01/2037 321 120 0.00 6.875% due 25/01/2035 321 120 0.00 6.875% due 25/01/2035 321 120 0.00 6.875% due 25/01/2035 321 120 0.00 6.875%   |  | 754           | 707 002                    |                                |               |        |               |                                       |               |        |               |
| Long Beach Mortgage Loan Trust 5.370% due 25/11/2036 9,357 2,973 0.09 5.885% due 25/02/2036 1,670 1,670 5.795% due 25/02/2036 2.63 2.795 0.01 5.795% due 25/02/2036 2.795 0.01 5.795% due 25/01/2035 449 445 0.01 6.065% due 25/08/2035 700 618 0.02  Madison Park Euro Funding DAC 3.927% due 15/01/2032 € 9,800 10,468 0.31 0.468 0.31 0.468 0.31 0.468 0.31 0.468 0.31 0.468 0.31 0.468 0.31 0.468 0.31 0.468 0.31 0.468 0.31 0.468 0.31 0.468 0.31 0.468 0.31 0.468 0.31 0.468 0.31 0.348% due 16/05/2030 3,406 0.348% due 16/05/2030 3,406 0.348% due 16/05/2030  |  |               |                            | 5.290% due 25/03/2037          |               | 131    | 0.00          |                                       |               |        |               |
| 5.590% due 25/02/2036 1,670 1  |  |               | 2.0720.00                  |                                |               |        |               |                                       |               |        |               |
| 5.750% due 25/11/2035 449 445 0.01 5.438% due 25/05/2037 636 483 0.01 5.650% due 25/11/2037 2,123 1,946 0.06 6.065% due 25/08/2035 700 618 0.02 OZLM Ltd. 6.348% due 16/05/2030 3,406 3,382 0.10 6.670% due 25/04/2035 53 52 0.00 OZLM EDAC 4.162% due 24/08/2030 € 2,924 3,128 0.09 Madison Park Funding Ltd. 6.010% due 15/04/2029 \$ 3,800 3,759 0.11 Palmer Square European Loan Funding DAC 3.907% due 15/04/2031 8,592 9,154 0.27 Man GLG Euro CLO DAC 4.047% due 15/01/2030 € 308 332 0.01 5.025% due 13/04/2031 9,262 10.159 0.30 15 Tikehau CLO DAC 4.14/4% due 14/08/2034 € 500 533 0.02 10.06 6.75% due 25/11/2037 2,123 1,946 0.06 6.55% due 25/11/2037 6.155% due 25/11/2035 6,700 6.583 0.20 6.670% due 25/04/2035 53 0.20 6.670% due 25   |  |               |                            |                                | 38            | 37     | 0.00          | 5.305% due 25/09/2036                 | 7,280         | 4,577  | 0.14          |
| 6.065% due 25/08/2035 700 618 0.02 OZLM Ltd. 6.348% due 16/05/2030 3,406 3,382 0.10  Madison Park Euro Funding DAC 3.927% due 15/01/2032 € 9,800 10,468 0.31  Madison Park Funding Ltd. 6.010% due 15/04/2029 \$ 3,800 3,759 0.11  Man GLG Euro CLO DAC 4.047% due 15/01/2030 € 308 332 0.01  Man GLG Euro Lo DAC 4.047% due 15/01/2030 € 308 332 0.01  Man GLG Euro CLO DAC 4.047% due 15/01/2030 € 308 332 0.01  Man GLG Euro CLO DAC 4.047% due 15/01/2030 € 308 332 0.01   |  |               |                            |                                | 636           | 483    | 0.01          |                                       |               |        |               |
| Madison Park Euro Funding DAC         3.927% due 15/01/2032       € 9,800       10,468       0.31       0.2LME DAC       5,840% due 25/09/2035       4,099       3,880       0.12         Madison Park Funding Ltd.       6.010% due 15/04/2029       \$ 3,800       3,759       0.11       Palmer Square European Loan Funding DAC       5,924       3,128       0.09       5,840% due 25/09/2035       4,099       3,880       0.12         Man GLG Euro CLO DAC       4.047% due 15/01/2030       € 308       332       0.01       3.957% due 15/04/2031       4,714       5,053       0.15       Tikehau CLO DAC         4.047% due 15/01/2030       € 308       332       0.01   |  |               |                            |                                | 2 406         | 2 202  | 0.10          |                                       |               |        |               |
| Madison Park Funding Ltd. 6.010% due 15/04/2029  \$ 3,800  |  |               | 10.469 0.21                |                                | 5,400         | 3,382  | 0.10          | Structured Asset Securities Corp. Tru | ıst           |        |               |
| 6.010% due 15/04/2029 \$ 3,800 3,759 0.11 Palmer Square European Loan Funding DAC 3.907% due 15/07/2031 8,592 9,154 0.27 4.047% due 15/01/2030 € 308 332 0.01 \$ 8,592 9,154 0.27 5.025% due 15/04/2031 4,714 5,053 0.15 Tikehau CLO DAC 4.047% due 15/01/2030 9,262 10,159 0.30 4,144% due 04/08/2034 € 500 533 0.02  |  | £ 3,000       | 10,400 0.31                | 4.162% due 24/08/2030 €        |               | ,      | 0.09          |                                       | 1,099         | 3,880  | 0.12          |
| 4.047% due 15/01/2030 € 308 332 0.01 3.957% due 15/04/2031 4,714 5,053 0.15 Tikehau CLO DAC 4.047% due 15/01/2030 € 308 332 0.01 5,025% due 12/04/2032 9,262 10.159 0.30 4.144% due 04/08/2034 € 500 533 0.02  | 6.010% due 15/04/2029  | \$ 3,800      | 3,759 0.11                 |                                |               |        | 0.27          |                                       | 271           | 270    | 0.01          |
| 4.216% due 15/12/2031 3,497 3,746 0.11 3.023 % due 12/04/2032 9,202 10,139 0.30 4.144% due 04/06/2034 € 500 533 0.02   |  |               | 332 0.01                   | 3.957% due 15/04/2031          | 4,714         | 5,053  | 0.15          |                                       | 500           | 522    | 0.02          |
|  | 4.216% due 15/12/2031  | 3,497         | 3,746 0.11                 | J.OZJ /U UUC 12/U4/2UJZ        | J,202         | 10,133 | 0.50          | 7. 177 /U QUE 04/00/2004              | 500           | JJJ    | 0.02          |

| Communication   Services   Serv   | DESCRIPTION                | PAR<br>(000S) | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION             | SHARES     | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION                   | PAR<br>(000S)   | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|----------------------------|---------------|-------------------------|-----------------------|-------------------------|------------|-------------------------|-----------------------|-------------------------------|-----------------|-------------------------|-----------------------|
| A.697% doe   1507/2020   3   40   0.01   | Toro European CLO DAC      |               |                         |                       | COMMON STOCKS           |            |                         |                       | JAPAN TREASURY BILI           | LS              |                         |                       |
| TRANS PRIME CLO DAC   1.00   | 3.995% due 12/01/2032 €    | .,            |                         |                       |                         |            | t 444                   | 0.01                  |                               | ¥ 10,079,000 \$ | 69,741                  | 2.07                  |
| Maph Asset Rached Certificates Walk Trust   Salary Age  |                            | 1 847         | 34                      | 0.00                  |                         |            | \$ 444                  | 0.01                  |                               | 13,391,000      | 92,658                  | 2.75                  |
| Cruses Ltd. (d) 5,356 556 0.02  Solving As 29,010 2073 5,333 3,054 0.09  Reliance Translation Asset Backed Certificates Twate 5,459%, die 2500,2037 3,333 3,054 0.09  Reliance Translation Asset Backed Certificates Twate 5,459%, die 2500,2036 6,759%, die 25  | Voya Euro CLO DAC          | •             |                         |                       |                         |            |                         |                       |                               | _               |                         |                       |
| 5300% due 2501/2037 \$ 9,863 4536 0.13   |                            |               | , -                     | 0.07                  |                         | 5,356      | 556                     | 0.02                  | U.S. TREASURY BILLS           |                 |                         |                       |
| Holding S.A. 'B' (d)()   | 5.300% due 25/01/2037 \$   | 9,863         | 4,536                   |                       |                         |            |                         |                       | 01/08/2023 (e)(f)             | \$ 25,200       | 25,097                  | 0.75                  |
| Mells Fargo Home Equity Asset-Backed Securities Trust  | 5.450% due 25/05/2036      | 822           | 621                     | 0.02                  |                         | 1,038,200  | 112                     | 0.00                  | 20/07/2023 (e)(f)             | 23,800          | 23,744                  | 0.71                  |
| 5.759/k due 2504/2037  |                            |               |                         |                       | FINANCIALS              |            |                         |                       |                               | 3,200           | 3,179                   | 0.09                  |
| Millow Park CLID IAC   4,017% due 15/01/2031   6 873   939   0.03   600,484   17.83   17.83  | 5.750% due 25/04/2037      | 2,967         | 2,045                   | 0.06                  |                         | 307,710    | 2,000                   | 0.06                  | 24/08/2023 (e)(f)             | 147,400         | 146,298                 | 4.35                  |
| Adder Group S.A. (d)   33,602   18 0.00   74,405   45 0.00   74,405   45 0.00   74,405   45 0.00   74,405   45 0.00   74,405   45 0.00   74,405   |                            | 873           | 939                     | 0.03                  | REAL ESTATE             |            |                         |                       |                               | 4,900           | 4,859                   | 0.14                  |
| SOVEREIGN ISSUES   Argentina Government International Bond   0.500% due 0907/2035   1,221   0.04   | 4.017 /0 dac 15/01/2051 C  | _             |                         |                       | Adler Group S.A. (d)    | 33,602     | 18                      | 0.00                  |                               | _               |                         |                       |
| Argentina Government International Bond 0.500% due 0907/2030 \$ 3,875   1,221 0.04 1.000% due 0907/2035 10,189 3,062 0.09 1.500% due 0907/2035 10,189 3,062 0.09 1.500% due 0907/2035 \$ 1,089 3,062 0.09 Mexico Government International Bond 6.350% due 190/2025 \$ 3,700 3,899 0.12  Peru Government International Bond 6.350% due 190/2025 \$ 3,700 3,899 0.12  Peru Government International Bond 1.750% due 120/2/2029 PEN 3,800 1,030 0.03 Provincia de Buenos Aires 88.734% due 1.204/2025 (a) ARS 315,510 571 0.02 Republic of Greece Government International Bond 1.875% due 240/1/2052 € 1,700 1,186 0.04 3.750% due 300/1/2033 2,035 2,822 0.07 1.890% due 1300/1/2033 3,035 2,035 2,822 0.07 Romania Government International Bond 4.250% due 1300/2020 ↑ \$ 400 174 0.01 4.750% due 1300/2020 ↑ \$ 400 174 0.01 4.750% due 1300/2020 ↑ \$ 400 174 0.01 4.750% due 2306/2027 ↑ \$ 400 174 0.0 | COVEREIGN ISSUES           |               |                         |                       | Adler Group S.A.        | 74,405     | 45                      | 0.00                  | Total Short-Term Instrume     | nts _           | 412,713                 | 12.26                 |
| D.500% due 09/07/2030   \$ 3,875   1,221   0.04  | SOVEREIGN ISSUES           |               |                         |                       |                         |            |                         |                       | Total Transferable Secur      | rities 5        | 3,011,520               | 89.43                 |
| 1.000% due 09/07/2029  |                            |               |                         | 0.04                  |                         | -          | 3,175                   | 0.09                  |                               | SHARES          |                         |                       |
| 15.50% due 17/10/2026 ARS 17/300   | 1.000% due 09/07/2029      | 483           | 158                     | 0.00                  | RIGHTS                  |            |                         |                       | INVESTMENT FUNDS              |                 |                         |                       |
| Mexico Government International Bond 6,350% due 09/02/2035 \$ 3,700 3,899 0.12  Peru Government International Bond 5,360% due 12/02/2029 PEN 3,800 1,030 0.03 Provincia de Buenos Aires 88.734% due 12/02/2029 €N 1,800 1,030 0.03 Republic of Greece Government International Bond 1,875% due 24/01/2052 € 1,700 1,186 0.04 3.750% due 30/01/2033 2,035 2,282 0/7 4,000 4,254 0.13 Russia Government International Bond 4,250% due 23/06/2027 ^ \$ 400 174 0.1750% due 13/07/2030 5,100 4,254 0.33 Russia Government International Bond 4,250% due 23/06/2027 ^ \$ 400 174 0.15 2,250% due 23/06/2047 ^ 200 89 0.05 5,250% due 23/06/2047 ^ 200 136 0.00 South Africa Government International Bond 4,850% due 21/12/2026 ZAR 894,100 49,153 1.46 (24,59)% due 21/12/2026 ZAR 894,100 49,153 1.46 (24,59)% due 23/01/2032 (e)ft) 620,219 1,226 0.04 (24,59)% due 23/01/2032 9,400 9,255 0.77 89,029 2.65 1.75 89,02                                     | 15.500% due 17/10/2026 ARS | 17,300        |                         |                       |                         |            |                         |                       |                               | ENT SCHEMES     |                         |                       |
| Nationwide Building Society   1,000  |                            |               | 3,899                   | 0.12                  |                         | 4,046      | 24                      | 0.00                  | Investors Series              |                 |                         |                       |
| Provincia de Buenos Aires 88.734% due 12/04/2025 (a) ARS 315,510 571 0.02  Republic of Greece Government International Bond 1.875% due 24/01/2052 € 1,700 1,186 0.04 3.750% due 30/01/2038 360 397 0.1 3.900% due 30/01/2033 2,035 2,282 0.07 4.000% due 30/01/2037 1,120 1,239 0.04 1.750% due 13/07/2030 5,100 4,254 0.13 4.250% due 23/06/2047 ^ 400 202 0.01 5.250% due 23/06/2047 ^ 600 36 0.00   |                            |               | 1 030                   | 0.03                  | WARRANTS                |            |                         |                       | Interest Bond                 |                 |                         |                       |
| 10/06/2071 (j) 1 0 0.00  Republic of Greece Government International Bond 1.875% due 24/01/2052 € 1,700 1,186 0.04 3.750% due 30/01/2038 360 397 0.01 3.900% due 30/01/2038 2,035 2,282 0.07 4.000% due 30/01/2037 1,120 1,239 0.04  Romania Government International Bond 4.250% due 13/07/2030 5,100 4,254 0.13  Russia Government International Bond 4.250% due 23/06/2027 ^ \$ 400 174 0.01 4.750% due 23/06/2027 ^ \$ 400 174 0.01 5.250% due 23/06/2047 ^ 200 89 0.00 5.250% due 23/06/2047 ^ 200 89 0.00 5.625% due 23/06/2047 ^ 200 89 0.00 5.625% due 23/06/2047 ^ 200 89 0.00 5.625% due 04/04/2042 ^ 200 136 0.00 5.625% due 04/04/2042 ^ 200 136 0.00 5.625% due 04/04/2042 ^ 200 136 0.00 6.5625% due 23/06/2047 ^ 200 89 0.00 6.5625% due 04/04/2042 ^ 200 136 0.00 6.                                     |                            | 3,000         | 1,050                   | 0.05                  |                         |            |                         |                       | ` '                           | 1,496,908       | 13,382                  | 0.40                  |
| Republic of Greece Government International Bond 1.875% due 24/01/2052   |                            | 15 510        | 571                     | 0.02                  |                         | 1          | 0                       | 0.00                  |                               |                 |                         |                       |
| 1.875% due 24/01/2052  | ` '                        | •             |                         |                       | PREFERRED SECURITIES    |            |                         |                       |                               |                 |                         |                       |
| 3.750% due 30/01/2033  | 1.875% due 24/01/2052 €    | 1,700         | 1,186                   | 0.04                  |                         |            |                         |                       |                               | 770.713         | 7.006                   | 0.21                  |
| 4.000% due 30/01/2037 1,120 1,239 0.04  Romania Government International Bond 1.750% due 13/07/2030 5,100 4,254 0.13  Russia Government International Bond 4.250% due 23/06/2027 \ \$ 400 174 0.01 5.250% due 23/06/2027 \ \$ 400 20 0.01 5.250% due 23/06/2047 \ 200 89 0.00 5.250% due 23/06/2047 \ 600 36 0.00 5.250% due 23/06/2047 \ 600 36 0.00 5.250% due 30/09/2029 10,100 8,904 0.26 6.350% due 21/12/2026 ZAR 894,100 49,153 1.46  Turkey Government International Bond 5.750% due 21/03/2024 \$ 1,800 1,774 0.05 6.350% due 10/08/2024 \$ 9,400 9,255 0.27 88,902 2.65  HUNGARY TREASURY BILLS 16.220% due  1.750% due  1.750% due 1.750% du                                   |                            |               |                         |                       |                         | 6,982      | 1,023                   | 0.03                  | ` '                           | ,               | .,                      |                       |
| Short-Term Instructional Bond   4,250% due 23/06/2027 \ \$ 400   174   0.01   4,750% due 23/06/2027 \ \$ 400   202   0.01   5,250% due 23/06/2047 \ 200   89   0.00   5,625% due 04/04/2042 \ 200   136   0.00   5,625% due 04/04/2042 \ 200   136   0.00   0.500% due 21/12/2026   ZAR 894,100   49,153   1.46   1.800/2023 (e)(f)   6350% due 22/03/2024   \$ 1,800   1,774   0.05   6.350% due 10/08/2024   \$ 1,800   1,774   0.05   89,029   2.65   |                            |               |                         |                       |                         |            |                         |                       |                               |                 |                         |                       |
| SHORT-TERM NOTES   SHORT-TERM NOTES   SHORT-TERM NOTES   Warnermedia Holdings, Inc.   3,528% due 23/06/2047 \ 200 89 0.00   36 0.00   5.250% due 23/06/2047 \ 200 89 0.00   36 0.00   5.250% due 23/06/2047 \ 200 136 0.00   36 0.00   5.625% due 04/04/2042 \ 200 136 0.00   36 0.00   5.00% due 21/12/2026 ZAR 894,100 49,153 1.46   Turkey Government International Bond 5.750% due 22/03/2024 \$ 1,800 1,774 0.05   6.350% due 10/08/2024 \$ 9,400 9,255 0.27   89,029 2.65   HUNGARY TREASURY BILLS   56.220% due   50/20%  |                            |               | 1 251                   | 0.13                  | SHORT-TERM INSTRUMENT   |            |                         |                       |                               | 9,515,532       | 95,536                  | 2.83                  |
| 4.250% due 23/06/2027 \ \$ 400   |                            |               | 7,237                   | 0.15                  |                         |            |                         |                       |                               |                 |                         |                       |
| 4.75% due 23/06/2047 \ 200 89 0.00 5.250% due 23/06/2047 \ 600 36 0.00 5.250% due 23/06/2047 \ 600 36 0.00 5.625% due 04/04/2042 \ 200 136 0.00  South Africa Government International Bond 4.850% due 30/09/2029 10,100 8,904 0.26 10.500% due 21/12/2026 ZAR 894,100 49,153 1.46  Turkey Government International Bond 5.750% due 22/03/2024 \$ 1,800 1,774 0.05 6.350% due 10/08/2024 \$ 9,400 9,255 0.27 89,029 2.65  HUNGARY TREASURY BILLS  16.220% due  3.528% due 15/03/2024 \$ 3,100 3,045 0.09  Term Floating NAV Fund (h) 8,926,571 88,891 2.64  204,815 6.08  EXCHANGE-TRADED FUNDS  EXCHANGE-TRADED FUNDS  1,226 0.04 PIMCO US Dollar Short Maturity UCITS ETF (h) 1,328,250 131,935 3.92  Total Investment Funds \$ 336,750 10.00  |                            |               |                         |                       |                         |            |                         |                       |                               |                 |                         |                       |
| 5.250% due 23/06/2047 \ 600  |                            |               |                         |                       |                         | 3,100      | 3,045                   | 0.09                  |                               |                 |                         |                       |
| South Africa Government International Bond 4.850% due 30/09/2029 10,100 8,904 0.26 10.500% due 21/12/2026 ZAR 894,100 49,153 1.46 Turkey Government International Bond 5.750% due 22/03/2024 \$ 1,800 1,774 0.05 6.350% due 10/08/2024 9,400 9,255 0.27 89,029 2.65  HUNGARY TREASURY BILLS 16.220% due  (94.758)% due 18/09/2023 (e)(f) ARS 50,061 99 0.00 18/09/2023 (e)(f) ARS 50,061 99 0.                                      | 5.250% due 23/06/2047 ^    | 600           | 36                      | 0.00                  | ARGENTINA TREASURY BILL | S          |                         |                       | Fund (h)                      | 8,926,571       |                         |                       |
| 4.850% due 30/09/2029 10,100 8,904 0.26 10.500% due 21/12/2026 ZAR 894,100 49,153 1.46 18/10/2023 (e)(f) 620,219 1,226 0.04 18/10/2023 (e)(f) 1,637,189 3,302 0.10 4,627 0.14 10/08/2024 9,400 9,255 0.27 89,029 2.65 HUNGARY TREASURY BILLS 16.220% due  4.850% due 21/12/2026 ZAR 894,100 49,153 1.46 18/10/2023 (e)(f) 620,219 1,226 0.04 18/10/2023 (e)(f) 1,637,189 3,302 0.10 4,627 0.14 10/08/2024 10                                       |                            |               |                         | 0.00                  | (54.758)% due           |            |                         |                       |                               | -               | 204,815                 | 6.08                  |
| Turkey Government International Bond 5.750% due 22/03/2024 \$ 1,800   1,774   0.05 6.350% due 10/08/2024   9,400   9,255   0.27 89,029   2.65  HUNGARY TREASURY BILLS 16.220% due  1.774   0.05   23/11/2023 (e)(f)   1,637,189   3,302   0.10 4,627   0.14  1.774   0.05   5hort Maturity UCITS ETF (h)   1,328,250   131,935   3.92  1.774   0.05   5hort Maturity UCITS ETF (h)   1,328,250   131,935   3.92  1.774   0.05   5hort Maturity UCITS ETF (h)   1,328,250   10.00  1.774   0.05   5hort Maturity UCITS ETF (h)   1,328,250   10.00  | 4.850% due 30/09/2029      | 10,100        | 8,904                   |                       | (28.578)% due           |            |                         |                       | EXCHANGE-TRADED F             | UNDS            |                         |                       |
| 5.750% due 22/03/2024 \$ 1,800   |                            |               | 49,153                  | 1.46                  |                         | 620,219    | 1,226                   | 0.04                  |                               |                 |                         |                       |
| 89,029 2.65  HUNGARY TREASURY BILLS  16.220% due  Total Investment Funds  \$ 336,750 10.00   | 5.750% due 22/03/2024 \$   | 1,800         |                         |                       |                         | 1,637,189  | 3,302                   | 0.10                  | Short Maturity                |                 |                         |                       |
| HUNGARY TREASURY BILLS  16.220% due  Total Investment Funds  \$ 336,750 10.00  | 6.350% due 10/08/2024      | 9,400         |                         |                       |                         |            | 4,627                   | 0.14                  | UCITS ETF (h)                 | 1,328,250       | 131,935                 | 3.92                  |
|  |                            | _             | 09,029                  | 2.03                  | HUNGARY TREASURY BILLS  |            |                         |                       | <b>Total Investment Funds</b> | 9               | 336,750                 | 10.00                 |
| Ub/U///U/3 (Α)(T) HUE 13 5/0 (100) 39 Δ65 1 1 /  |                            |               |                         |                       |                         | 12 520 000 | 20.465                  | 1 17                  |                               |                 |                         |                       |
| 00/07/2023 (U/(I) 110/ 13/32U/000 33/703 1.17  |                            |               |                         |                       | 06/07/2023 (e)(f) HUF 1 | 13,520,000 | 39,465                  | 1.17                  |                               |                 |                         |                       |

# REPURCHASE AGREEMENTS

| Counterparty   | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount | Collateralised By   | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Repurchase<br>Agreement<br>Proceeds<br>to be<br>Received <sup>(1)</sup> | % of<br>Net Assets |
|----------------|-----------------|--------------------|------------------|---------------------|---|--------------------------|---------------------------------------|---|--------------------|
| BRC            | 5.130%          | 30/06/2023         | 03/07/2023       | \$ 466,900          | Fannie Mae 4.000% - 5.000%<br>due 01/05/2051 - 01/09/2052 | \$ (395,977)             | \$ 466.900                            | \$ 467,100  | 13.87              |
|                |                 |                    |                  |                     | Ginnie Mae 2.500% due 20/08/2051                          | (83,801)                 | \$ 400,300                            | \$ 407,100  | 13.07              |
| FICC           | 2.400           | 30/06/2023         | 03/07/2023       | 3,658               | U.S. Treasury Notes                                       | (2.721)                  | 2.650                                 | 2.650   | 2 52               |
| SAL            | 5.130           | 30/06/2023         | 03/07/2023       | 85,300              | 4.625% due 30/06/2025<br>U.S. Treasury Notes              | (3,731)                  | 3,658                                 | 3,658   | 2.53               |
|                |                 |                    |                  | , , , , , ,         | 0.250% due 31/07/2025                                     | (87,091)                 | 85,300                                | 85,336  | 0.11               |
| Total Repurcha | se Agreeme      | ents               |                  |                     |   | \$ (570,600)             | \$ 555,858                            | \$ 556,094  | 16.51              |

<sup>(1)</sup> Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

|  |  | ES |
|--|--|----|
|  |  |    |
|  |  |    |
|  |  |    |

| Description  | Туре  | Expiration<br>Month | # of<br>Contracts | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--|-------|---------------------|-------------------|---|--------------------|
| Euro-Bobl September Futures                          | Short | 09/2023             | 925               | \$ 1,704                                      | 0.05               |
| Euro-Bund 10-Year Bond September Futures             | Short | 09/2023             | 614               | 806   | 0.03               |
| Euro-Schatz September Futures                        | Short | 09/2023             | 1,140             | 1,055   | 0.03               |
| U.S. Treasury 2-Year Note September Futures          | Long  | 09/2023             | 2,230             | (6,300)                                       | (0.19)             |
| U.S. Treasury 5-Year Note September Futures          | Long  | 09/2023             | 4,343             | (8,652)                                       | (0.26)             |
| U.S. Treasury 10-Year Note September Futures         | Short | 09/2023             | 4,710             | 8,302   | 0.25               |
| U.S. Treasury 10-Year Ultra September Futures        | Short | 09/2023             | 919               | 768   | 0.02               |
| U.S. Treasury 30-Year Bond September Futures         | Short | 09/2023             | 536               | (56)  | 0.00               |
| U.S. Treasury Ultra Long-Term Bond September Futures | Short | 09/2023             | 877               | (1,710)                                       | (0.05)             |
|  |       |                     |                   | \$ (4,083)                                    | (0.12)             |

### WRITTEN OPTIONS

| Description  | Strike<br>Price | Expiration<br>Date | # of<br>Contracts | Premium | air<br>alue | % of<br>Net Assets |
|--|-----------------|--------------------|-------------------|---------|-------------|--------------------|
| Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR                |                 |                    |                   |         |             |                    |
| December Futures   | \$ 98.000       | 15/12/2023         | 4                 | \$ (3)  | \$<br>0     | 0.00               |
| Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures | 96.500          | 15/12/2023         | 4                 | (4)     | (19)        | 0.00               |
|  |                 |                    |                   | \$ (7)  | \$<br>(19)  | 0.00               |

#### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

| Reference Entity               | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(3)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------------------------|----------------------------|------------------|-----------------------------------|---|--------------------|
|                                | 5.000%                     | 20/12/2025       |                                   | ,   |                    |
| AES Corp.                      |                            |                  | \$ 500                            | \$ (47)                                       | 0.00               |
| AT&T, Inc.                     | 1.000                      | 20/06/2024       | 5,300                             | 39  | 0.00               |
| AT&T, Inc.                     | 1.000                      | 20/06/2026       | 2,700                             | (30)  | 0.00               |
| AT&T, Inc.                     | 1.000                      | 20/06/2028       | 300                               | 2   | 0.00               |
| Boeing Co.                     | 1.000                      | 20/06/2026       | 100                               | 2   | 0.00               |
| British Telecommunications PLC | 1.000                      | 20/12/2024       | € 7,000                           | 47  | 0.00               |
| General Electric Co.           | 1.000                      | 20/06/2026       | \$ 4,300                          | 3   | 0.00               |
| General Electric Co.           | 1.000                      | 20/12/2026       | 400                               | 0   | 0.00               |
| Tesco PLC                      | 1.000                      | 20/06/2028       | € 4,300                           | 23  | 0.00               |
|                                |                            |                  |                                   | \$ 39   | 0.00               |

# CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION<sup>(2)</sup>

|                        |            |            |           | Unrealised     |            |
|------------------------|------------|------------|-----------|----------------|------------|
|                        | Fixed Deal | Maturity   | Notional  | Appreciation/  | % of       |
| Index/Tranches         | (Pay) Rate | Date       | Amount(3) | (Depreciation) | Net Assets |
| CDX.EM-33 5-Year Index | (1.000)%   | 20/06/2025 | \$ 87     | \$ (5)         | 0.00       |
| CDX.HY-40 5-Year Index | (5.000)    | 20/06/2028 | 45,800    | (1,070)        | (0.03)     |
|                        |            |            |           | \$ (1,075)     | (0.03)     |

# CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

| Index/Tranches                   | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount(3) | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|----------------------------------|----------------------------|------------------|-----------------------|---|--------------------|
| CDX.IG-35 5-Year Index           | 1.000%                     | 20/12/2025       | \$ 200                | \$ (1)  | 0.00               |
| CDX.IG-36 5-Year Index           | 1.000                      | 20/06/2026       | 700                   | (7)   | 0.00               |
| CDX.IG-40 5-Year Index           | 1.000                      | 20/06/2028       | 3,300                 | 23  | 0.00               |
| iTraxx Crossover 39 5-Year Index | 5.000                      | 20/06/2028       | € 15,400              | 530   | 0.01               |
|                                  |                            |                  |                       | \$ 545  | 0.01               |

#### INTEREST RATE SWAPS

| Receiver   | Pay/         |   |        |            |     |                   |                                       |        |
|--|--------------|---|--------|------------|-----|-------------------|---------------------------------------|--------|
| Pays   1-Day GBP-S0MO Compounde-OIS   3,500%   2009/2023   |              | Florities President                                       |        |            |     |                   |                                       |        |
| Recisive   1-Day GBP-SONIC Compounded-OIS  |              |   |        |            |     |                   |                                       |        |
| Receive   1-Dig USD-Secured Overnight Financing Rate Compounded-OIS   0.000   0.4080/2023   \$ 345, 100   4,761   0.14   |              |   |        |            | L   |                   |                                       |        |
| Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.200   2009/2003   345,100   (1.465)   (0.20)   |              |   |        |            | \$  |                   |                                       |        |
| Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.770  |              |   |        |            | •   | ,                 |                                       |        |
| Receive   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.750   2111/27057   24,100   1,788   0.05   | Pay          |   |        |            |     |                   |                                       |        |
| Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.857   1507/2032   29,520   (4,158)   (0,12)  |              | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS |        |            |     |                   | 1,788                                 |        |
| Receive    1-Day USP-Secured Overnight Financing Rate Compounded-OIS   1999   03/07/2073   17,500   3,896   0.12   0.00   01/12/2079   40   5   0.00   0.0 | ,            |   |        |            |     |                   |                                       |        |
| Receive   1-0ay USD-Secured Overnight Financing Rate Compounded-OIS   2-000   10/12/2029   40   5   0.00   78   0.00  |              |   |        |            |     |                   |                                       |        |
| Receive   1-Day USP-Secured Overnight Financing Rate Compounded-OIS   2,250   2006/2028   104,830   2,496   0.07   Receive   1-Day USP-Secured Overnight Financing Rate Compounded-OIS   3,080   2,106/2033   3,1200   78   0.00   2,000   2 |              |   |        |            |     | ,                 |                                       |        |
| Receive   1-0a/y USP-Secured Overnight Financing Rate Compounded-OIS   3,000   23/02/2033   2,500   (46   0,00   Pay   1-0ay USP-Secured Overnight Financing Rate Compounded-OIS   3,370   01/03/2033   3,500   (59   0,00   Pay   1-0ay USP-Secured Overnight Financing Rate Compounded-OIS   3,370   01/03/2033   3,700   (52   0,00   Pay   1-0ay USP-Secured Overnight Financing Rate Compounded-OIS   3,450   01/03/2033   3,700   (52   0,00   Pay   1-0ay USP-Secured Overnight Financing Rate Compounded-OIS   3,450   01/03/2033   3,600   (46   0,00   Pay   1-0ay USP-Secured Overnight Financing Rate Compounded-OIS   3,450   27/02/2033   8,400   (104   0,00   Pay   1-0ay USP-Secured Overnight Financing Rate Compounded-OIS   3,450   27/02/2033   7,300   (79   0,00   Pay   1-0ay USP-Secured Overnight Financing Rate Compounded-OIS   3,450   27/02/2033   7,300   (61   0,00   Pay   1-0ay USP-Secured Overnight Financing Rate Compounded-OIS   3,450   27/02/2030   9,600   (161   0,00   Pay   1-7acr RRL-CDI   1.0ab   04/01/2027   136,700   (63   0,00   Pay   1-7acr RRL-CDI   1.1ab   04/01/2027   136,700   161   0,00   Pay   1-7acr RRL-CDI   1.1ab   04/01/2027   136,700   161   0,00   Pay   1-7acr RRL-CDI   1.1ab   04/01/2027   28,400   100   0,00   Pay   1-7acr RRL-CDI   1.1ab   04/01/2027   27,1000   2,201   0.00   Pay   1-7acr RRL-CDI   1.1ab   04/01/2027   27,1000   2,201   0.00   Pay   1-7acr RRL-CDI   1.1ab   04/01/2027   27,1000   2,201   0.00   Pay   1-7acr RRL-CDI   1.1ab   04/01/2027   27,1000   0,100   0,200   Pay   1-7acr RRL-CDI   1.1ab   04/01/2027   27,1000   0,100   0,2 |              |   |        |            |     |                   |                                       |        |
| Pay   1-Pay   ISD-Secured Dvernight Financing Rate Compounded-OIS   3.080   2302/2053   2,500   (46)   0.00   Pay   I-Pay ISD-Secured Dvernight Financing Rate Compounded-OIS   3.070   01/33/2033   3,700   (52)   0.00   Pay   I-Pay ISD-Secured Dvernight Financing Rate Compounded-OIS   3.405   01/33/2033   3,700   (52)   0.00   Pay   I-Pay ISD-Secured Dvernight Financing Rate Compounded-OIS   3.405   01/33/2033   3,600   (46)   0.00   Pay   I-Pay ISD-Secured Dvernight Financing Rate Compounded-OIS   3.430   27/02/2033   8,400   (104)   0.00   Pay   I-Pay ISD-Secured Dvernight Financing Rate Compounded-OIS   3.450   07/32/2033   7,300   (79)   0.00   Pay   I-Pay ISD-Secured Dvernight Financing Rate Compounded-OIS   3.470   22/02/2030   9,600   (161)   0.00   Pay   I-Pay ISD-Secured Dvernight Financing Rate Compounded-OIS   3.470   22/02/2030   9,600   (161)   0.00   Pay   I-Pay ISD-Secured Dvernight Financing Rate Compounded-OIS   3.470   22/02/2030   9,600   (161)   0.00   Pay   I-Part BRL-CD    11.055   04/01/2027   BRL 13.900   (63)   0.00   Pay   I-Part BRL-CD    11.055   04/01/2027   18.600   154   0.00   Pay   I-Part BRL-CD    11.055   04/01/2027   17.6500   154   0.00   Pay   I-Part BRL-CD    11.055   04/01/2027   17.6500   154   0.00   Pay   I-Part BRL-CD    11.055   04/01/2027   27.1000   2.201   0.07   Pay I-Part BRL-CD    11.050   04/01/2027   27.000   155   0.00   150   0.00   Pay I-Part BRL-CD    11.050   04/01/2027   27.000   155   0.00   150   0.00   Pay I-Part BRL-CD    11.050   04/01/2027   27.000   155   0.00   150   0.00   Pay I-Part BRL-CD    11.050   04/01/2027   27.000   04/4   0.01   0.00   04/01/2027   27.000   04/4   0.00   04/01/2027   27.000   04/4   0 |              |   |        |            |     |                   |                                       |        |
| Pay   1-Pay USD-Secured Overnight Financing Rate Compounded-OIS   3.370   01/03/2033   3,500   (59)   0.00   |              |   |        |            |     |                   |                                       |        |
| Pay   1-Pay USD-Secured Overnight Financing Rate Compounded-OIS   3.405   01/03/2033   3,700   (52)   0.00   Pay   1-Pay USD-Secured Overnight Financing Rate Compounded-OIS   3.435   01/03/2033   3,600   (16)   0.00   Pay   1-Pay USD-Secured Overnight Financing Rate Compounded-OIS   3.450   07/03/2033   7,300   (79)   0.00   Pay   1-Pay USD-Secured Overnight Financing Rate Compounded-OIS   3.470   22/02/2030   9,600   (161)   0.00   Pay   1-Pay USD-Secured Overnight Financing Rate Compounded-OIS   3.470   22/02/2030   9,600   (161)   0.00   Pay   1-Year BRL-CDI   10.206   04/01/2027   BRL 13,900   (63)   0.00   Pay   1-Year BRL-CDI   11.045   04/01/2027   126,700   161   0.00   Pay   1-Year BRL-CDI   11.045   04/01/2027   126,700   154   0.00   Pay   1-Year BRL-CDI   11.086   04/01/2027   126,700   154   0.00   Pay   1-Year BRL-CDI   11.086   04/01/2027   126,700   154   0.00   Pay   1-Year BRL-CDI   11.086   04/01/2027   126,700   163   0.00   Pay   1-Year BRL-CDI   11.156   04/01/2027   126,700   163   0.00   Pay   1-Year BRL-CDI   11.156   04/01/2027   126,700   163   0.00   Pay   1-Year BRL-CDI   11.156   04/01/2027   126,700   163   0.00   Pay   1-Year BRL-CDI   11.1460   04/01/2027   126,700   641   0.02   Pay   1-Year BRL-CDI   11.1860   04/01/2027   126,700   641   0.02   Pay   1-Year BRL-CDI   11.840   04/01/2027   126,700   641   0.02   Pay   1-Year BRL-CDI   11.850   02/01/2025   128,000   16   0.00   Pay   1-Year BRL-CDI   11.860   04/01/2027   185,800   185,000   04/01/2027   Pay   1-Year BRL-CDI   11.860   04/01/2027   185,000   04/01/ |              |   |        |            |     |                   |                                       |        |
| Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   3.430   27/02/2033   8.400   (104)   0.00  |              |   |        |            |     |                   |                                       |        |
| Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   3.450   07/03/2033   7,300   (79)   0.00   | Pay          | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.425  | 01/03/2033 |     | 3,600             | (46)                                  |        |
| Pay         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         3.470         22/02/2030         9,600         (161)         0.00           Pay         1-Vear BRL-CDI         10.066         04/01/2027         BRL         13,900         (63)         0.00           Pay         1-Vear BRL-CDI         11.045         04/01/2027         126,600         154         0.00           Pay         1-Vear BRL-CDI         11.085         04/01/2027         126,600         154         0.00           Pay         1-Vear BRL-CDI         11.086         04/01/2027         126,500         163         0.00           Pay         1-Vear BRL-CDI         11.198         04/01/2027         126,200         163         0.00           Pay         1-Vear BRL-CDI         11.146         04/01/2027         145,000         641         0.02           Pay         1-Vear BRL-CDI         11.146         04/01/2027         145,000         641         0.02           Pay         1-Vear BRL-CDI         11.846         04/01/2027         145,000         641         0.02           Pay         1-Vear BRL-CDI         11.800         02/01/2025         128,000         166         0.00           Pay         1-Vear BRL-CDI <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>   |              |   |        |            |     |                   |                                       |        |
| Pay by 1-bay IDS-secured Overnight Financing Rate Compounded-OIS as 30.00 10/03/2028 R, 4,00 (61) 0.00 (63) 0.0                        |              |   |        |            |     | ,                 |                                       |        |
| Pay         1-Year BRL-CDI         10,206         04/01/2027         18L         13,900         (63)         0.00           Pay         1-Year BRL-CDI         11.045         04/01/2027         126,600         154         0.00           Pay         1-Year BRL-CDI         11.086         04/01/2027         126,600         154         0.00           Pay         1-Year BRL-CDI         11.086         04/01/2027         126,200         163         0.00           Pay         1-Year BRL-CDI         11.115         04/01/2027         145,000         641         0.00           Pay         1-Year BRL-CDI         11.460         04/01/2027         145,000         641         0.02           Pay         1-Year BRL-CDI         11.360         04/01/2027         145,000         641         0.02           Pay         1-Year BRL-CDI         11.800         02/01/2025         128,000         16         0.00           Pay         1-Year BRL-CDI         11.834         04/01/2027         76,300         447         0.01           Pay         1-Year BRL-CDI         11.836         04/01/2027         18,000         43         0.01           Pay         1-Year BRL-CDI         11.868         04/01/2  |              |   |        |            |     |                   |                                       |        |
| Pay         1-Year BRL-CDI         11.045         04/01/2027         136,700         161         0.00           Pay         1-Year BRL-CDI         11.086         04/01/2027         82,400         100         0.00           Pay         1-Year BRL-CDI         11.086         04/01/2027         82,400         100         0.00           Pay         1-Year BRL-CDI         11.198         04/01/2027         271,000         2,201         0.07           Pay         1-Year BRL-CDI         11.115         04/01/2027         271,000         641         0.02           Pay         1-Year BRL-CDI         11.800         04/01/2025         127,000         641         0.02           Pay         1-Year BRL-CDI         11.800         02/01/2025         127,000         661         0.00           Pay         1-Year BRL-CDI         11.800         02/01/2025         127,000         16         0.00           Pay         1-Year BRL-CDI         11.810         04/01/2027         76,300         447         0.01           Pay         1-Year BRL-CDI         11.835         02/01/2025         127,000         447         0.01           Pay         1-Year BRL-CDI         11.835         02/01/2025 <t< td=""><td></td><td></td><td></td><td></td><td>חחו</td><td></td><td></td><td></td></t<>  |              |   |        |            | חחו |                   |                                       |        |
| Pay         1-Year BRL-CDI         11.050         04/01/2027         126,600         154         0.00           Pay         1-Year BRL-CDI         11.086         04/01/2027         182,400         100         0.00           Pay         1-Year BRL-CDI         11.088         04/01/2027         126,200         163         0.00           Pay         1-Year BRL-CDI         11.115         04/01/2027         271,000         2,201         0.07           Pay         1-Year BRL-CDI         11.1460         04/01/2027         145,000         641         0.02           Pay         1-Year BRL-CDI         11.840         02/01/2025         127,000         (15)         0.00           Pay         1-Year BRL-CDI         11.814         04/01/2027         76,300         447         0.01           Pay         1-Year BRL-CDI         11.868         04/01/2027         76,300         447         0.01           Pay         1-Year BRL-CDI         11.868         04/01/2027         68,000         420         0.01           Pay         1-Year BRL-CDI         11.868         04/01/2027         86,000         420         0.01           Pay         1-Year BRL-CDI         11.868         04/01/2027         <   |              |   |        |            | BKL | ,                 | , ,                                   |        |
| Pay         1-Year BRI-CDI         11.086         04/01/2027         82,400         100         0.00           Pay         1-Year BRI-CDI         11.086         04/01/2027         126,200         163         0.00           Pay         1-Year BRI-CDI         11.115         04/01/2027         145,000         641         0.02           Pay         1-Year BRI-CDI         11.734         02/01/2025         127,000         (15)         0.00           Pay         1-Year BRI-CDI         11.734         02/01/2025         127,000         (15)         0.00           Pay         1-Year BRI-CDI         11.814         04/01/2027         76,300         447         0.01           Pay         1-Year BRI-CDI         11.835         02/01/2025         129,000         33         0.00           Pay         1-Year BRI-CDI         11.836         04/01/2027         68,000         33         0.00           Pay         1-Year BRI-CDI         11.2500         04/01/2027         185,800         1.850         0.05           Pay         3-Month ACD-Bank Bill         2.000         14/11/2023         AD         54,100         (664)         0.02           Pay         3-Month ACD-Bank Bill         2.000  |              |   |        |            |     |                   |                                       |        |
| Pay         1-Year BRL-CDI         11.098         04/01/2027         126,200         163         0.00           Pay         1-Year BRL-CDI         11.115         04/01/2027         271,000         2,201         0.07           Pay         1-Year BRL-CDI         11.460         04/01/2027         145,000         641         0.02           Pay         1-Year BRL-CDI         11.800         02/01/2025         128,000         16         0.00           Pay         1-Year BRL-CDI         11.814         04/01/2027         76,300         447         0.01           Pay         1-Year BRL-CDI         11.835         22/01/2025         129,000         33         0.00           Pay         1-Year BRL-CDI         11.835         02/01/2027         76,300         420         0.01           Pay         1-Year BRL-CDI         11.868         04/01/2027         185,800         1,850         0.05           Pay         1-Year BRL-CDI         11.2500         04/01/2027         185,800         1,850         0.05           Pay         3-Month CAD-Bank Bill         2.000         14/11/2023         CAD         54,100         (664)         (0.02)           Pay         3-Month CAD-CAONREPO Compounded-OIS  |              |   |        |            |     |                   |                                       |        |
| Pay 1 - Year BRI-CDI         11.115 (0.0401/2027 271,000)         2,201 (0.07)           Pay 1 - Year BRI-CDI         11.460 (0.0401/2027 145,000)         641 (0.02)           Pay 1 - Year BRI-CDI         11.744 (0.041/2027 145,000)         (15) (0.00)           Pay 1 - Year BRI-CDI         11.814 (0.041/2027 76,300)         447 (0.01)           Pay 1 - Year BRI-CDI         11.814 (0.041/2027 76,300)         447 (0.01)           Pay 1 - Year BRI-CDI         11.886 (0.041/2027 66,800)         420 (0.01)           Pay 1 - Year BRI-CDI         11.868 (0.041/2027 66,800)         420 (0.01)           Pay 3 - Month CAD-Bank Bill         2.000 14/11/2023 (AD 54,100) (664) (0.02)           Pay 3 - Month CAD-Bank Bill         2.000 14/11/2023 (AD 54,100) (664) (0.02)           Pay 3 - Month CAD-Bank Bill         2.060 28/10/2023 516,600         (4,000) (0.12)           Pay 3 - Month CAD-Bank Bill         2.060 28/10/2023 516,600         (4,000) (0.12)           Pay 3 - Month NZD-BBR         3.000 11/1/2023 NZD 144,800 (1,242) (0.04)           Pay 3 - Month NZD-BBR         3.000 11/1/2023 NZD 144,800 (1,242) (0.04)           Pay 3 - Month NZD-BBR         3.000 11/1/2023 NZD 144,800 (1,242) (0.04)           Pay 3 - Month NZD-BBR         3.000 11/1/2023 NZD 144,800 (1,242) (0.04)           Pay 6 - Month LUR-LURBOR         0.000 20/09/2023 104,830 1,475 (0.04)  |              |   |        |            |     |                   |                                       |        |
| Pay         1-Year BRI-CDI         11.460         04/01/2027         145,000         641         0.02           Pay         1-Year BRI-CDI         11.734         02/01/2025         127,000         (15)         0.00           Pay         1-Year BRI-CDI         11.800         02/01/2025         128,000         16         0.00           Pay         1-Year BRI-CDI         11.835         02/01/2025         129,000         33         0.00           Pay         1-Year BRI-CDI         11.836         04/01/2027         68,000         420         0.01           Pay         1-Year BRI-CDI         12.500         04/01/2027         18,800         4.80         0.05           Pay         1-Year BRI-CDI         12.500         04/01/2027         18,800         1.850         0.05           Pay         3-Month CAD-Bank Bill         2.000         14/11/2023         CAD         54,100         (664         (0.02)           Pay         3-Month CAD-Bank Bill         2.000         21/06/2025         387,200         (2.812)         (0.08)           Pay         3-Month DAD-BBR         3.000         11/17/2023         X20         (2.812)         (0.08)           Pay         3-Month DSD-LIBOR         0.00  |              |   |        |            |     |                   |                                       |        |
| Pay by 1-Year BRL-CDI         11.810 (0.0000000000000000000000000000000000   |              |   | 11.460 |            |     |                   |                                       |        |
| Pay         1-Year BRI-CDI         11.814         04/01/2027         76/300         447         0.01           Pay         1-Year BRI-CDI         11.835         02/01/2025         129,000         33         0.00           Pay         1-Year BRI-CDI         11.886         04/01/2027         68,000         420         0.01           Pay         1-Year BRI-CDI         11.868         04/01/2027         185,800         1,850         0.05           Pay         3-Month CAD-Bank Bill         2.000         14/11/2023         CAD         54,100         (664)         (0.02)           Pay         3-Month CAD-Bank Bill         2.060         28/10/2023         516,600         (4,000)         (0.12)           Pay         3-Month CAD-Bank Bill         2.060         28/10/2023         516,600         (4,000)         (0.12)           Pay         3-Month MCAD-Bank Bill         2.000         11/11/2023         XZD         14,4800         (1,242)         (0.08)           Pay         3-Month MCAD-Bank Bill         2.000         11/11/2023         XZD         14,4800         (1,699)         (0.05)           Pay         3-Month MCAD-Bank Bill         2.001         11/11/2023         XZD         14,4800         (1,624)  |              | 1-Year BRL-CDI  | 11.734 | 02/01/2025 |     | 127,000           | (15)                                  | 0.00   |
| Pay by 1-Year BRI-CDI         11.835 02/01/2025         129,000         33 0.00           Pay 1-Year BRI-CDI         11.868 04/01/2027         68,000         420 0.01           Pay 1-Year BRI-CDI         12.500 04/01/2027         185,800         1,850 0.05           Pay 3-Month CAD-Bank Bill         2.000 14/11/2023         CAD 54,100 (664) (0.02)           Pay 3-Month CAD-Bank Bill         2.060 28/10/2023         516,600 (4,000) (0.12)           Pay 3-Month NZD-BBR         3.000 01/11/2023         387,200 (2,812) (0.08)           Pay 3-Month NZD-BBR         3.000 11/11/2023         NZD 144,800 (1,242) (0.04)           Pay 3-Month USD-LIBOR         0.000 04/08/2023         \$ 345,100 (4,734) (0.14)           Receive 3-Month USD-LIBOR         0.000 04/08/2023         \$ 345,100 (4,734) (0.14)           Receive 3-Month USD-LIBOR         0.000 04/08/2023         \$ 345,100 (4,734) (0.14)           Receive 3-Month USD-LIBOR         0.000 04/08/2023         \$ 345,100 (4,734) (0.14)           Receive 3-Month USD-LIBOR         0.000 04/08/2023         \$ 345,100 (4,734) (0.14)           Receive 3-Month USD-LIBOR         0.000 04/09/2023         \$ 104,830 (1,747) (0.02)           Pay 6-Month EUR-EURIBOR         0.050 11/09/2023         40 0 0 0.00         0.00           Pay 6-Month EUR-EURIBOR         0.050 11/09/2027         5,800 (604) (0  |              |   |        |            |     |                   |                                       |        |
| Pay 1-Year BRL-CDI         11,868         04/01/2027         68,000         420         0.01           Pay 1-Year BRL-CDI         12,500         04/01/2027         185,800         1,850         0.05           Pay 3-Month CAD-Bank Bill         2,000         14/11/2023         CAD         54,100         (664)         (0.02)           Pay 3-Month CAD-Bank Bill         2,060         28/10/2023         516,600         (4,000)         (0.12)           Pay 3-Month NZD-BBR         3,000         01/11/2023         NZD         144,800         (1,242)         (0.04)           Pay 3-Month NZD-BBR         3,000         15/12/2023         203,200         (1,699)         (0.05)           Pay 3-Month USD-LIBOR         0,000         04/08/2023         \$ 345,100         (4,734)         (0.14)           Receive 3-Month USD-LIBOR         0,000         20/09/2023         104,830         1,475         0.04           Receive 3-Month EUR-EURIBOR         0,000         20/09/2023         104,830         1,475         0.04           Pay 6-Month EUR-EURIBOR         0,650         12/04/2027         € 6,700         (712)         (0.02)           Pay 6-Month EUR-EURIBOR         0,700         11/03/2027         5,800         (604)         (0.02)   |              |   |        |            |     |                   |                                       |        |
| Pay         1-Year BRL-CDI         12,500         04/01/2027         185,800         1,850         0.05           Pay         3-Month CAD-Bank Bill         2.000         14/11/2023         CAD         54,100         (664)         (0.02)           Pay         3-Month CAD-Bank Bill         2.006         28/10/2023         516,600         (4,000)         (0.12)           Pay         3-Month CAD-CAONREPO Compounded-OIS         4.000         21/06/2025         387,200         (2,812)         (0.08)           Pay         3-Month NZD-BBR         3.000         15/12/2023         NZD         144,800         (1,242)         (0.04)           Pay         3-Month DSD-LBOR         0.000         04/08/2023         \$345,100         (4,734)         (0.14)           Receive         3-Month USD-LBOR         0.000         20/09/2023         104,830         1,475         0.04           Receive         3-Month DSD-LBOR         2.000         10/09/2023         40         0         0         0           Pay         6-Month EUR-EURIBOR         0.650         12/04/2027         € 6,700         (712)         (0.02)           Pay         6-Month EUR-EURIBOR         0.550         11/05/2027         3,800         (604)         (0.02   |              |   |        |            |     |                   |                                       |        |
| Pay         3-Month CAD-Bank Bill         2.000         14/11/2023         CAD         54,100         (664)         (0.02)           Pay         3-Month CAD-Bank Bill         2.060         28/10/2023         516,600         (4,000)         (0.12)           Pay         3-Month CAD-CAONREPO Compounded-OIS         4.000         21/06/2025         387,200         (2,812)         (0.08)           Pay         3-Month NZD-BBR         3.000         01/11/2023         NZD         144,800         (1,242)         (0.04)           Pay         3-Month NZD-BBR         3.000         15/12/2023         203,200         (1,699)         (0.05)           Pay         3-Month USD-LIBOR         0.000         20/09/2023         104,830         1,475         0.04           Receive         3-Month USD-LIBOR         2.000         10/09/2023         40         0         0.00           Pay         6-Month EUR-EURIBOR         0.650         11/05/2027         € 6,700         (712)         (0.02)           Pay         6-Month EUR-EURIBOR         0.700         11/04/2027         \$,800         (604)         (0.02)           Pay         6-Month EUR-EURIBOR         0.700         11/04/2027         3,400         (356)         (0.01)   |              |   |        |            |     |                   |                                       |        |
| Pay         3-Month CAD-Bank Bill         2.060         28/10/2023         516,600         (4,000)         (0.12)           Pay         3-Month CAD-CAONREPO Compounded-OIS         4.000         21/06/2025         387,200         (2,812)         (0.08)           Pay         3-Month NZD-BBR         3.000         01/11/2023         NZD         144,800         (1,699)         (0.05)           Pay         3-Month USD-LIBOR         0.000         04/08/2023         \$ 345,100         (4,734)         (0.14)           Receive         3-Month USD-LIBOR         0.000         20/09/2023         104,830         1,475         0.04           Receive         3-Month USD-LIBOR         0.000         10/09/2023         40         0         0.00           Receive         3-Month USD-LIBOR         0.650         12/04/2027         € 6,700         (712)         (0.02)           Pay         6-Month EUR-EURIBOR         0.650         11/05/2027         5,800         (604)         (0.02)           Pay         6-Month EUR-EURIBOR         0.700         11/04/2027         3,400         (356)         (0.01)           Pay         6-Month EUR-EURIBOR         1.000         18/05/2027         3,500         (328)         (0.01)  |              |   |        |            | CAD |                   | · · · · · · · · · · · · · · · · · · · |        |
| Pay       3-Month AZD-GADNREPO Compounded-OIS       4,000       21/106/2025       387,200       (2,812)       (0.08)         Pay       3-Month NZD-BBR       3.000       01/11/2023       203,200       (1,699)       (0.05)         Pay       3-Month NZD-BBR       3.000       15/12/2023       203,200       (1,699)       (0.05)         Pay       3-Month USD-LIBOR       0.000       20/09/2023       \$345,100       (4,734)       (0.14)         Receive       3-Month USD-LIBOR       0.000       20/09/2023       104,830       1,475       0.04         Receive       3-Month USD-LIBOR       0.000       10/09/2023       40       0       0.00         Pay       6-Month EUR-EURIBOR       0.650       12/04/2027       € 6,700       (712)       (0.02)         Pay       6-Month EUR-EURIBOR       0.650       11/05/2027       5,800       (604)       (0.02)         Pay       6-Month EUR-EURIBOR       0.700       11/04/2027       3,400       (356)       (0.01)         Pay       6-Month EUR-EURIBOR       1.000       13/05/2027       7,200       (675)       (0.02)         Pay       6-Month EUR-EURIBOR       2.250       28/04/2024       8,800       (131)       0.00  |              |   |        |            | CAD |                   |                                       |        |
| Pay         3-Month NZD-BBR         3.000         01/11/2023         NZD 144,800         (1,242)         (0.04)           Pay         3-Month NZD-BBR         3.000         01/11/2023         203,200         (1,699)         (0.05)           Pay         3-Month USD-LIBOR         0.000         04/88/2023         \$ 345,100         (4,734)         (0.14)           Receive         3-Month USD-LIBOR         0.000         20/09/2023         104,830         1,475         0.04           Receive         3-Month USD-LIBOR         0.650         12/04/2027         € 6,700         (712)         (0.02)           Pay         6-Month EUR-EURIBOR         0.650         12/04/2027         € 6,700         (712)         (0.02)           Pay         6-Month EUR-EURIBOR         0.650         11/05/2027         5,800         (604)         (0.02)           Pay         6-Month EUR-EURIBOR         0.700         11/04/2027         3,400         (356)         (0.01)           Pay         6-Month EUR-EURIBOR         1.000         18/05/2027         7,200         (675)         (0.02)           Pay         6-Month EUR-EURIBOR         2.250         28/04/2024         8,800         (131)         0.00           Pay         6-Month   |              |   |        |            |     |                   |                                       |        |
| Pay         3-Month NZD-BBR         3.000         15/12/2023         203,200         (1,699)         (0.05)           Pay         3-Month USD-LIBOR         0.000         20/09/2023         \$345,100         (4,734)         (0.14)           Receive         3-Month USD-LIBOR         0.000         20/09/2023         40         0         0.00           Receive         3-Month USD-LIBOR         2.000         10/09/2023         40         0         0.00           Pay         6-Month EUR-EURIBOR         0.650         11/05/2027         € 6,700         (712)         (0.02)           Pay         6-Month EUR-EURIBOR         0.650         11/05/2027         5,800         (604)         (0.02)           Pay         6-Month EUR-EURIBOR         0.700         11/04/2027         3,400         (356)         (0.01)           Pay         6-Month EUR-EURIBOR         1.000         18/05/2027         7,200         (675)         (0.02)           Pay         6-Month EUR-EURIBOR         1.000         18/05/2027         7,200         (675)         (0.02)           Pay         6-Month EUR-EURIBOR         2.250         28/04/2024         8,800         (131)         0.00           Pay         6-Month EUR-EURIBOR  |              |   |        |            | NZD |                   |                                       |        |
| Pay         3-Month USD-LIBOR         0.000         04/08/2023         \$ 345,100         (4,734)         (0.14)           Receive         3-Month USD-LIBOR         0.000         20/09/2023         104,830         1,475         0.04           Receive         3-Month USD-LIBOR         2.000         10/09/2023         40         0         0.00           Pay         6-Month EUR-EURIBOR         0.650         12/04/2027         € 6,700         (712)         (0.02)           Pay         6-Month EUR-EURIBOR         0.650         11/05/2027         5,800         (604)         (0.02)           Pay         6-Month EUR-EURIBOR         0.700         11/04/2027         3,400         (356)         (0.01)           Pay         6-Month EUR-EURIBOR         1.000         13/05/2027         7,200         (675)         (0.02)           Pay         6-Month EUR-EURIBOR         1.000         18/05/2027         3,500         (328)         (0.01)           Pay         6-Month EUR-EURIBOR         2.250         28/04/2024         8,800         (131)         0.00           Pay         6-Month EUR-EURIBOR         2.250         23/09/2027         3,500         (328)         (0.01)           Receive         6-Month EUR-EURIBO   |              |   |        |            |     |                   |                                       |        |
| Receive Pay         3-Month USD-LIBOR         2.000         10/09/2023         40         0         0.00           Pay         6-Month EUR-EURIBOR         0.650         12/04/2027         € 6,700         (712)         (0.02)           Pay         6-Month EUR-EURIBOR         0.650         11/05/2027         5,800         (604)         (0.02)           Pay         6-Month EUR-EURIBOR         0.700         11/04/2027         3,400         (356)         (0.01)           Pay         6-Month EUR-EURIBOR         1.000         13/05/2027         7,200         (675)         (0.02)           Pay         6-Month EUR-EURIBOR         1.000         18/05/2027         3,500         (328)         (0.01)           Pay         6-Month EUR-EURIBOR         2.250         28/04/2024         8,800         (131)         0.00           Pay         6-Month EUR-EURIBOR         3.000         20/09/2033         40,700         366         0.01           Receive         6-Month PLN-WIBOR         6.160         16/09/2027         PLN         93,100         (1,562)         (0.05)           Receive         6-Month PLN-WIBOR         6.210         26/04/2027         116,600         (1,061)         (0.03)           Receive   |              | 3-Month USD-LIBOR   | 0.000  | 04/08/2023 | \$  | 345,100           |                                       |        |
| Pay       6-Month EUR-EURIBOR       0.650       12/04/2027       € 6,700       (712)       (0.02)         Pay       6-Month EUR-EURIBOR       0.650       11/05/2027       5,800       (604)       (0.02)         Pay       6-Month EUR-EURIBOR       0.700       11/04/2027       3,400       (356)       (0.01)         Pay       6-Month EUR-EURIBOR       1.000       13/05/2027       7,200       (675)       (0.02)         Pay       6-Month EUR-EURIBOR       1.000       18/05/2027       3,500       (328)       (0.01)         Pay       6-Month EUR-EURIBOR       2.250       28/04/2024       8,800       (131)       0.00         Pay       6-Month EUR-EURIBOR       2.250       03/05/2027       9,000       (135)       0.00         Pay       6-Month EUR-EURIBOR       3.000       20/09/2033       40,700       366       0.01         Receive       6-Month PLN-WIBOR       6.160       16/09/2027       PLN       93,100       (1,562)       (0.05)         Receive       6-Month PLN-WIBOR       6.210       26/04/2027       116,600       (1,061)       (0.03)         Receive       6-Month PLN-WIBOR       6.240       23/09/2027       55,300       (1,061)       (  | Receive      | 3-Month USD-LIBOR   |        |            |     | 104,830           | 1,475                                 |        |
| Pay         6-Month EUR-EURIBOR         0.650         11/05/2027         5,800         (604)         (0.02)           Pay         6-Month EUR-EURIBOR         0.700         11/04/2027         3,400         (356)         (0.01)           Pay         6-Month EUR-EURIBOR         1.000         13/05/2027         7,200         (675)         (0.02)           Pay         6-Month EUR-EURIBOR         1.000         18/05/2027         3,500         (328)         (0.01)           Pay         6-Month EUR-EURIBOR         2.250         28/04/2024         8,800         (131)         0.00           Pay         6-Month EUR-EURIBOR         2.250         03/05/2024         9,000         (135)         0.00           Pay         6-Month EUR-EURIBOR         3.000         20/09/2033         40,700         366         0.01           Receive         6-Month PLN-WIBOR         6.160         16/09/2027         PLN         93,100         (1,562)         (0.05)           Receive         6-Month PLN-WIBOR         6.240         23/09/2027         78,600         (1,399)         (0.04)           Receive         6-Month PLN-WIBOR         6.250         23/09/2027         55,300         (990)         (0.03)           Receive  |              |   |        |            |     |                   |                                       |        |
| Pay         6-Month EUR-EURIBOR         0.700         11/04/2027         3,400         (356)         (0.01)           Pay         6-Month EUR-EURIBOR         1.000         13/05/2027         7,200         (675)         (0.02)           Pay         6-Month EUR-EURIBOR         1.000         18/05/2027         3,500         (328)         (0.01)           Pay         6-Month EUR-EURIBOR         2.250         28/04/2024         8,800         (131)         0.00           Pay         6-Month EUR-EURIBOR         2.250         28/04/2024         8,800         (131)         0.00           Pay         6-Month EUR-EURIBOR         3.000         20/09/2033         40,700         366         0.01           Receive         6-Month PLN-WIBOR         6.160         16/09/2027         PLN         93,100         (1,562)         (0.05)           Receive         6-Month PLN-WIBOR         6.210         26/04/2027         116,600         (1,061)         (0.03)           Receive         6-Month PLN-WIBOR         6.240         23/09/2027         78,600         (1,399)         (0.04)           Receive         6-Month PLN-WIBOR         6.270         20/09/2027         89,800         (1,621)         (0.05)           Receive<   |              |   |        |            | €   |                   |                                       |        |
| Pay         6-Month EUR-EURIBOR         1.000         13/05/2027         7,200         (675)         (0.02)           Pay         6-Month EUR-EURIBOR         1.000         18/05/2027         3,500         (328)         (0.01)           Pay         6-Month EUR-EURIBOR         2.250         28/04/2024         8,800         (131)         0.00           Pay         6-Month EUR-EURIBOR         2.250         03/05/2024         9,000         (135)         0.00           Pay(4)         6-Month EUR-EURIBOR         3.000         20/09/2033         40,700         366         0.01           Receive         6-Month PLN-WIBOR         6.160         16/09/2027         PLN         93,100         (1,562)         (0.05)           Receive         6-Month PLN-WIBOR         6.210         26/04/2027         116,600         (1,061)         (0.03)           Receive         6-Month PLN-WIBOR         6.240         23/09/2027         78,600         (1,399)         (0.04)           Receive         6-Month PLN-WIBOR         6.250         23/09/2027         55,300         (990)         (0.03)           Receive         6-Month PLN-WIBOR         6.280         26/09/2027         26,700         (490)         (0.01)           Rece   |              |   |        |            |     |                   |                                       |        |
| Pay         6-Month EUR-EURIBOR         1.000         18/05/2027         3,500         (328)         (0.01)           Pay         6-Month EUR-EURIBOR         2.250         28/04/2024         8,800         (131)         0.00           Pay         6-Month EUR-EURIBOR         2.250         03/05/2024         9,000         (135)         0.00           Pay(4)         6-Month EUR-EURIBOR         3.000         20/09/2033         40,700         366         0.01           Receive         6-Month PLN-WIBOR         6.160         16/09/2027         PLN         93,100         (1,562)         (0.05)           Receive         6-Month PLN-WIBOR         6.210         26/04/2027         116,600         (1,061)         (0.03)           Receive         6-Month PLN-WIBOR         6.240         23/09/2027         78,600         (1,399)         (0.04)           Receive         6-Month PLN-WIBOR         6.250         23/09/2027         55,300         (990)         (0.03)           Receive         6-Month PLN-WIBOR         6.270         20/09/2027         89,800         (1,621)         (0.05)           Receive         6-Month PLN-WIBOR         6.310         19/09/2027         94,800         (1,757)         (0.05)           <   |              |   |        |            |     |                   |                                       |        |
| Pay         6-Month EUR-EURIBOR         2.250         28/04/2024         8,800         (131)         0.00           Pay         6-Month EUR-EURIBOR         2.250         03/05/2024         9,000         (135)         0.00           Pay(4)         6-Month EUR-EURIBOR         3.000         20/09/2033         40,700         366         0.01           Receive         6-Month PLN-WIBOR         6.160         16/09/2027         PLN         93,100         (1,562)         (0.05)           Receive         6-Month PLN-WIBOR         6.210         26/04/2027         116,600         (1,061)         (0.03)           Receive         6-Month PLN-WIBOR         6.240         23/09/2027         78,600         (1,399)         (0.04)           Receive         6-Month PLN-WIBOR         6.250         23/09/2027         55,300         (990)         (0.03)           Receive         6-Month PLN-WIBOR         6.270         20/09/2027         89,800         (1,621)         (0.05)           Receive         6-Month PLN-WIBOR         6.280         26/09/2027         26,700         (490)         (0.01)           Receive         6-Month PLN-WIBOR         6.310         19/09/2027         94,800         (1,757)         (0.05)  |              |   |        |            |     |                   |                                       |        |
| Pay         6-Month EUR-EURIBOR         2.250         03/05/2024         9,000         (135)         0.00           Pay(4)         6-Month EUR-EURIBOR         3.000         20/09/2033         40,700         366         0.01           Receive         6-Month PLN-WIBOR         6.160         16/09/2027         PLN         93,100         (1,562)         (0.05)           Receive         6-Month PLN-WIBOR         6.210         26/04/2027         116,600         (1,061)         (0.03)           Receive         6-Month PLN-WIBOR         6.240         23/09/2027         78,600         (1,399)         (0.04)           Receive         6-Month PLN-WIBOR         6.250         23/09/2027         55,300         (990)         (0.03)           Receive         6-Month PLN-WIBOR         6.270         20/09/2027         89,800         (1,621)         (0.05)           Receive         6-Month PLN-WIBOR         6.280         26/09/2027         26,700         (490)         (0.01)           Receive         6-Month PLN-WIBOR         6.310         19/09/2027         94,800         (1,757)         (0.05)           Receive         6-Month PLN-WIBOR         6.985         11/10/2027         113,000         (2,969)         (0.09) <tr< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr<>  |              |   |        |            |     |                   |                                       |        |
| Pay(4)       6-Month EUR-EURIBOR       3.000       20/09/2033       40,700       366       0.01         Receive       6-Month PLN-WIBOR       6.160       16/09/2027       PLN       93,100       (1,562)       (0.05)         Receive       6-Month PLN-WIBOR       6.210       26/04/2027       116,600       (1,061)       (0.03)         Receive       6-Month PLN-WIBOR       6.240       23/09/2027       78,600       (1,399)       (0.04)         Receive       6-Month PLN-WIBOR       6.250       23/09/2027       55,300       (990)       (0.03)         Receive       6-Month PLN-WIBOR       6.270       20/09/2027       89,800       (1,621)       (0.05)         Receive       6-Month PLN-WIBOR       6.280       26/09/2027       26,700       (490)       (0.01)         Receive       6-Month PLN-WIBOR       6.310       19/09/2027       94,800       (1,757)       (0.05)         Receive       6-Month PLN-WIBOR       6.985       11/10/2027       113,000       (2,969)       (0.09)         Receive       6-Month PLN-WIBOR       7.156       13/10/2027       58,300       (1,643)       (0.05)         \$ (31,666)       (0.93)  |              |   |        |            |     |                   |                                       |        |
| Receive         6-Month PLN-WIBOR         6.160         16/09/2027         PLN         93,100         (1,562)         (0.05)           Receive         6-Month PLN-WIBOR         6.210         26/04/2027         116,600         (1,061)         (0.03)           Receive         6-Month PLN-WIBOR         6.240         23/09/2027         78,600         (1,399)         (0.04)           Receive         6-Month PLN-WIBOR         6.250         23/09/2027         55,300         (990)         (0.03)           Receive         6-Month PLN-WIBOR         6.270         20/09/2027         89,800         (1,621)         (0.05)           Receive         6-Month PLN-WIBOR         6.280         26/09/2027         26,700         (490)         (0.01)           Receive         6-Month PLN-WIBOR         6.310         19/09/2027         94,800         (1,757)         (0.05)           Receive         6-Month PLN-WIBOR         6.985         11/10/2027         113,000         (2,969)         (0.09)           Receive         6-Month PLN-WIBOR         7.156         13/10/2027         58,300         (1,643)         (0.05)           \$ (31,666)         (0.93)         \$ (31,666)         (0.93)         \$ (0.93)         \$ (0.93)   |              |   |        | 20/09/2033 |     |                   |                                       |        |
| Receive         6-Month PLN-WIBOR         6.240         23/09/2027         78,600         (1,399)         (0.04)           Receive         6-Month PLN-WIBOR         6.250         23/09/2027         55,300         (990)         (0.03)           Receive         6-Month PLN-WIBOR         6.270         20/09/2027         89,800         (1,621)         (0.05)           Receive         6-Month PLN-WIBOR         6.280         26/09/2027         26,700         (490)         (0.01)           Receive         6-Month PLN-WIBOR         6.310         19/09/2027         94,800         (1,757)         (0.05)           Receive         6-Month PLN-WIBOR         6.985         11/10/2027         113,000         (2,969)         (0.09)           Receive         6-Month PLN-WIBOR         7.156         13/10/2027         58,300         (1,643)         (0.05)           **Ceive         6-Month PLN-WIBOR         7.156         13/10/2027         58,300         (1,643)         (0.05)   |              |   | 6.160  |            | PLN | 93,100            |                                       |        |
| Receive         6-Month PLN-WIBOR         6.250         23/09/2027         55,300         (990)         (0.03)           Receive         6-Month PLN-WIBOR         6.270         20/09/2027         89,800         (1,621)         (0.05)           Receive         6-Month PLN-WIBOR         6.280         26/09/2027         26,700         (490)         (0.01)           Receive         6-Month PLN-WIBOR         6.310         19/09/2027         94,800         (1,757)         (0.05)           Receive         6-Month PLN-WIBOR         6.985         11/10/2027         113,000         (2,969)         (0.09)           Receive         6-Month PLN-WIBOR         7.156         13/10/2027         58,300         (1,643)         (0.05)           \$ (31,666)         (0.93)  |              |   |        |            |     |                   |                                       |        |
| Receive         6-Month PLN-WIBOR         6.270         20/09/2027         89,800         (1,621)         (0.05)           Receive         6-Month PLN-WIBOR         6.280         26/09/2027         26,700         (490)         (0.01)           Receive         6-Month PLN-WIBOR         6.310         19/09/2027         94,800         (1,757)         (0.05)           Receive         6-Month PLN-WIBOR         6.985         11/10/2027         113,000         (2,969)         (0.09)           Receive         6-Month PLN-WIBOR         7.156         13/10/2027         58,300         (1,643)         (0.05)           \$ (31,666)         (0.93)   |              |   |        |            |     |                   |                                       |        |
| Receive         6-Month PLN-WIBOR         6.280         26/09/2027         26,700         (490)         (0.01)           Receive         6-Month PLN-WIBOR         6.310         19/09/2027         94,800         (1,757)         (0.05)           Receive         6-Month PLN-WIBOR         6.985         11/10/2027         113,000         (2,969)         (0.09)           Receive         6-Month PLN-WIBOR         7.156         13/10/2027         58,300         (1,643)         (0.05)           \$ (31,666)         (0.93)  |              |   |        |            |     | 55,300            |                                       |        |
| Receive Receive         6-Month PLN-WIBOR         6.310         19/09/2027         94,800         (1,757)         (0.05)           Receive         6-Month PLN-WIBOR         6.985         11/10/2027         113,000         (2,969)         (0.09)           Receive         6-Month PLN-WIBOR         7.156         13/10/2027         58,300         (1,643)         (0.05)           \$ (31,666)         (0.93)   |              |   |        |            |     |                   |                                       |        |
| Receive Receive       6-Month PLN-WIBOR       6.985       11/10/2027       113,000       (2,969)       (0.09)         Receive       6-Month PLN-WIBOR       7.156       13/10/2027       58,300       (1,643)       (0.05)         \$ (31,666)       (0.93)  |              |   |        |            |     | 20,700<br>04 800  |                                       |        |
| Receive 6-Month PLN-WIBOR 7.156 13/10/2027 58,300 (1,643) (0.05) (31,666) (0.93)   |              |   |        |            |     | 34,000<br>113 000 |                                       |        |
| \$ (31,666) (0.93)   |              |   |        |            |     |                   |                                       |        |
| Total Centrally Cleared Financial Derivative Instruments \$ (32,157) (0.95)  |              | 5 months of the second                                    | 7.130  | .3/10/2027 |     | 30,300            |                                       |        |
|  | Total Centra | ally Cleared Financial Derivative Instruments             |        |            |     |                   | \$ (32,157)                           | (0.95) |

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date.

# OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### **PURCHASED OPTIONS**

| INTEREST RA  | ATE SWAPTIONS                        |                     |                              |                  |                    |                                   |          |               |                    |
|--------------|--------------------------------------|---------------------|------------------------------|------------------|--------------------|-----------------------------------|----------|---------------|--------------------|
| Counterparty | Description                          | Floating Rate Index | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Cost     | Fair<br>Value | % of<br>Net Assets |
| BOA          | Put - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 0.021%           | 25/10/2023         | 7,600                             | \$ 434   | \$ 1,926      | 0.06               |
| FAR          | Put - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 0.021            | 15/09/2023         | 12,200                            | 640      | 2,939         | 0.09               |
| MYC          | Put - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 0.021            | 15/09/2023         | 12,800                            | 696      | 3,187         | 0.09               |
|              |                                      |                     |                              |                  |                    |                                   | \$ 1,770 | \$ 8,052      | 0.24               |

#### WRITTEN OPTIONS

| Counterparty | Description                           | Floating Rate Index | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Premium    | Fair<br>Value | % of<br>Net Assets |
|--------------|---------------------------------------|---------------------|------------------------------|------------------|--------------------|-----------------------------------|------------|---------------|--------------------|
| BOA          | Put - OTC 5-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 0.020%           | 25/10/2023         | 38,000                            | \$ (435)   | \$ (3,420)    | (0.10)             |
| FAR          | Put - OTC 5-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 0.020            | 15/09/2023         | 61,000                            | (640)      | (5,666)       | (0.17)             |
| GLM          | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 3.018            | 20/10/2023         | 3,700                             | (24)       | 0             | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 3.018            | 20/10/2023         | 3,700                             | (24)       | (75)          | 0.00               |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 3.140            | 23/10/2023         | 3,700                             | (26)       | (1)           | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 3.140            | 23/10/2023         | 3,700                             | (26)       | (71)          | 0.00               |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 3.190            | 23/10/2023         | 3,700                             | (26)       | (1)           | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 3.190            | 23/10/2023         | 3,700                             | (26)       | (69)          | 0.00               |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 3.225            | 23/10/2023         | 3,700                             | (26)       | (1)           | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 3.225            | 23/10/2023         | 3,700                             | (26)       | (68)          | 0.00               |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 2.973            | 25/10/2023         | 3,700                             | (25)       | 0             | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 2.973            | 25/10/2023         | 3,700                             | (25)       | (77)          | 0.00               |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 2.841            | 27/10/2023         | 3,700                             | (25)       | 0             | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 2.841            | 27/10/2023         | 3,700                             | (25)       | (81)          | (0.01)             |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 2.250            | 07/12/2023         | 10,800                            | (34)       | (1)           | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 3.750            | 07/12/2023         | 10,800                            | (34)       | (135)         | (0.01)             |
| JPM          | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.250            | 20/07/2023         | 6,400                             | (22)       | (8)           | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.650            | 20/07/2023         | 6,400                             | (22)       | (26)          | 0.00               |
| MYC          | Put - OTC 5-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 0.020            | 15/09/2023         | 64,000                            | (697)      | (6,032)       | (0.18)             |
|              |                                       |                     |                              |                  |                    |                                   | \$ (2,188) | \$ (15,732)   | (0.47)             |

<sup>(1)</sup> Notional Amount represents the number of contracts.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

|              |  |              |               |                       |                 | Unrealised     |        |            |
|--------------|--|--------------|---------------|-----------------------|-----------------|----------------|--------|------------|
|              |  | Fixed Deal   |               | Notional              | Premiums        | Appreciation/  | Fair   | % of       |
| Counterparty | Reference Entity                                       | Receive Rate | Maturity Date | Amount <sup>(2)</sup> | Paid/(Received) | (Depreciation) | Value  | Net Assets |
| BOA          | Turkey Government International Bond                   | 1.000%       | 20/12/2023    | \$ 2,100              | \$ (154)        | \$ 145         | \$ (9) | 0.00       |
| BRC          | Turkey Government International Bond                   | 1.000        | 20/12/2023    | 200                   | (14)            | 13             | (1)    | 0.00       |
| CBK          | Brazil Government International Bond                   | 1.000        | 20/12/2024    | 100                   | (2)             | 3              | 1      | 0.00       |
| GST          | Brazil Government International Bond                   | 1.000        | 20/12/2024    | 400                   | (6)             | 9              | 3      | 0.00       |
|              | South Africa Government International Bond             | 1.000        | 20/06/2024    | 15,500                | (686)           | 688            | 2      | 0.00       |
|              | Turkey Government International Bond                   | 1.000        | 20/06/2024    | 300                   | (37)            | 31             | (6)    | 0.00       |
| HUS          | Brazil Government International Bond                   | 1.000        | 20/12/2023    | 200                   | (6)             | 7              | 1      | 0.00       |
|              | Brazil Government International Bond                   | 1.000        | 20/06/2024    | 1,100                 | (32)            | 40             | 8      | 0.00       |
| JPM          | South Africa Government International Bond             | 1.000        | 20/12/2023    | 200                   | (12)            | 12             | 0      | 0.00       |
| MYC          | California State General Obligation Bonds, Series 2003 | 1.000        | 20/09/2024    | 2,900                 | 23              | 9              | 32     | 0.00       |
|              |  |              |               |                       | \$ (926)        | \$ 957         | \$ 31  | 0.00       |
|              |  |              |               |                       |                 |                |        |            |

Unrealised

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

| Counterparty | Index/Tranches       | Fixed Deal<br>Receive Rate | Maturity Date | Notional<br>Amount <sup>(2)</sup> | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|----------------------|----------------------------|---------------|-----------------------------------|-----------------------------|---|---------------|--------------------|
| GST          | CMBX.NA.AAA.10 Index | 0.500%                     | 17/11/2059    | \$ 800                            | \$ (24)                     | \$ 21   | \$ (3)        | 0.00               |
| MYC          | CMBX.NA.AAA.10 Index | 0.500                      | 17/11/2059    | 11,000                            | (379)                       | 334   | (45)          | 0.00               |
| UAG          | CMBX.NA.AAA.10 Index | 0.500                      | 17/11/2059    | 10,900                            | (378)                       | 334   | (44)          | 0.00               |
|              |                      |                            |               |                                   | \$ (781)                    | \$ 689  | \$ (92)       | 0.00               |

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

# FORWARD FOREIGN CURRENCY CONTRACTS

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| AZD          | 07/2023             | AUD 3,106                   | \$ 2,061                   | \$ 0                       | \$ (6)                       | \$ (6)  | 0.00               |
|              | 07/2023<br>08/2023  | \$ 380<br>2,063             | AUD 581<br>3,106           | 6<br>6                     | 0                            | 6<br>6  | 0.00<br>0.00       |
| BOA          | 07/2023<br>07/2023  | ¥ 330,100<br>MXN 75,161     | \$ 2,344<br>4,083          | 60<br>0                    | 0<br>(289)                   | 60<br>(289)                                       | 0.00<br>(0.01)     |
|              | 07/2023             | PLN 19,596                  | 4,700                      | 0                          | (120)                        | (120)   | 0.00               |
|              | 07/2023<br>07/2023  | \$ 3,054<br>142             | AUD 4,677<br>DKK 964       | 59<br>0                    | 0<br>(1)                     | 59<br>(1)   | 0.00<br>0.00       |
|              | 07/2023             | 2,924                       | £ 2,317                    | 22                         | 0                            | 22  | 0.00               |
|              | 07/2023<br>07/2023  | 406<br>3,800                | PEN 1,489<br>PLN 15,765    | 4<br>77                    | 0                            | 4<br>77   | 0.00<br>0.00       |
|              | 08/2023             | DKK 962                     | \$ 142                     | 1                          | 0                            | 1   | 0.00               |
|              | 08/2023<br>08/2023  | NZD 756<br>\$ 490           | 479<br>CNY 3,364           | 16<br>0                    | 0<br>(25)                    | 16<br>(25)  | 0.00<br>0.00       |
|              | 08/2023             | 808                         | ZAR 14,777                 | 0                          | (29)                         | (29)  | 0.00               |
|              | 08/2023<br>09/2023  | ZAR 1,949<br>HKD 6,434      | \$ 101<br>823              | 0<br>1                     | (2)<br>0                     | (2)<br>1  | 0.00<br>0.00       |
|              | 09/2023             | KRW 71,850                  | 57                         | 2                          | 0                            | 2   | 0.00               |
|              | 09/2023<br>09/2023  | TWD 1,292<br>\$ 8,467       | 43<br>INR 700,307          | 1<br>46                    | 0                            | 1<br>46   | 0.00<br>0.00       |
| BPS          | 07/2023<br>07/2023  | AUD 2,220<br>DKK 535        | \$ 1,471<br>77             | 0                          | (7)<br>(1)                   | (7)<br>(1)  | 0.00<br>0.00       |
|              | 07/2023             | £ 177                       | 219                        | 0                          | (6)                          | (6)   | 0.00               |
|              | 07/2023<br>07/2023  | PLN 6,174<br>\$ 88          | 1,497<br>BRL 425           | 0                          | (21)<br>0                    | (21)<br>0   | 0.00<br>0.00       |
|              | 07/2023             | 4,133                       | € 3,783                    | 0                          | (5)                          | (5)   | 0.00               |
|              | 07/2023<br>07/2023  | 1,130<br>52,799             | £ 882<br>¥ 7.339.012       | 0                          | (9)<br>(2,023)               | (9)<br>(2,023)                                    | 0.00<br>(0.06)     |
|              | 07/2023             | 266                         | PLN 1,100                  | 5                          | 0                            | 5   | 0.00               |
|              | 08/2023<br>08/2023  | BRL 425<br>CNH 2,554        | \$ 87<br>370               | 0<br>17                    | 0                            | 0<br>17   | 0.00<br>0.00       |
|              | 08/2023             | TWD 647                     | 21                         | 0                          | 0                            | 0<br>7  | 0.00               |
|              | 08/2023<br>08/2023  | \$ 1,472<br>579             | AUD 2,220<br>CNY 3,956     | 7<br>0                     | 0<br>(31)                    | (31)  | 0.00<br>0.00       |
|              | 08/2023<br>08/2023  | 242<br>ZAR 32,267           | ZAR 4,512<br>\$ 1,758      | 0<br>57                    | (5)<br>0                     | (5)<br>57   | 0.00<br>0.00       |
|              | 09/2023             | \$ 177                      | PEN 648                    | 1                          | 0                            | 1   | 0.00               |
| BRC          | 10/2023<br>07/2023  | ZAR 264,036<br>PLN 5,604    | \$ 14,186<br>1,342         | 356<br>0                   | 0<br>(36)                    | 356<br>(36)                                       | 0.01<br>0.00       |
| bite         | 08/2023             | \$ 2,436                    | COP 10,375,848             | 19                         | 0                            | 19  | 0.00               |
|              | 08/2023<br>09/2023  | 295<br>62                   | ZAR 5,460<br>ILS 221       | 0                          | (8)<br>(2)                   | (8)<br>(2)  | 0.00<br>0.00       |
| BSH          | 09/2023             | 164<br>1,315                | PEN 600<br>4,838           | 1<br>20                    | 0                            | 1<br>20   | 0.00<br>0.00       |
| CBK          | 07/2023<br>07/2023  | CAD 3,496                   | \$ 2,565                   | 0                          | (76)                         | (76)  | 0.00               |
|              | 07/2023<br>07/2023  | CLP 6,717,507<br>PEN 9,420  | 8,300<br>2,594             | 0                          | (65)<br>(5)                  | (65)<br>(5)                                       | 0.00<br>0.00       |
|              | 07/2023             | \$ 1,317                    | AUD 2,019                  | 27                         | 0                            | 27  | 0.00               |
|              | 07/2023<br>07/2023  | 8,776<br>4,380              | € 8,100<br>PEN 16,175      | 64<br>81                   | (3)<br>0                     | 61<br>81  | 0.00<br>0.00       |
|              | 07/2023             | 931                         | PLN 3,833                  | 11                         | 0                            | 11  | 0.00               |
|              | 08/2023<br>08/2023  | PEN 10,169<br>TWD 623       | \$ 2,603<br>20             | 0                          | (192)<br>0                   | (192)<br>0  | (0.01)<br>0.00     |
| CLY          | 08/2023<br>07/2023  | \$ 8,329<br>DKK 1,558       | CLP 6,814,398<br>\$ 225    | 105<br>0                   | 0<br>(3)                     | 105<br>(3)  | 0.00<br>0.00       |
| DUB          | 07/2023             | PEN 9,420                   | 2,576                      | 0                          | (23)                         | (23)  | 0.00               |
|              | 07/2023<br>07/2023  | \$ 24,689<br>5,168          | BRL 133,775<br>PEN 18,841  | 3,043<br>28                | 0                            | 3,043<br>28                                       | 0.09<br>0.00       |
| CIM          | 09/2023             | 9                           | 34                         | 0                          | 0                            | 0   | 0.00               |
| GLM          | 07/2023<br>07/2023  | BRL 134,200<br>\$ 18,415    | \$ 27,793<br>MXN 323,929   | 0<br>440                   | (26)<br>0                    | (26)<br>440                                       | 0.00<br>0.01       |
|              | 07/2023             | 1,175                       | PLN 4,929                  | 37                         | 0                            | 37  | 0.00               |
|              | 09/2023<br>10/2023  | 27,793<br>ZAR 27,186        | BRL 135,687<br>\$ 1,449    | 22<br>25                   | 0                            | 22<br>25  | 0.00<br>0.00       |
| JPM          | 07/2023<br>07/2023  | ¥ 2,386,857<br>\$ 2,937     | 16,690<br>AUD 4,493        | 176<br>53                  | 0                            | 176<br>53   | 0.01<br>0.00       |
|              | 07/2023             | 659,427                     | € 603,926                  | 0                          | (543)                        | (543)   | (0.02)             |
|              | 07/2023<br>08/2023  | 474<br>CNH 2,050            | PLN 2,010<br>\$ 297        | 20<br>14                   | 0                            | 20<br>14  | 0.00<br>0.00       |
|              | 08/2023             | € 603,926                   | 660,349                    | 563                        | 0                            | 563   | 0.02               |
|              | 08/2023<br>08/2023  | HUF 24,175<br>\$ 610        | 69<br>CNY 4,173            | 0                          | (1)<br>(33)                  | (1)<br>(33)                                       | 0.00<br>0.00       |
|              | 08/2023             | 757                         | HUF 260,912                | 0                          | (3)                          | (3)   | 0.00               |
|              | 08/2023<br>08/2023  | 16,690<br>1,777             | ¥ 2,376,714<br>ZAR 32,513  | 0                          | (177)<br>(62)                | (177)<br>(62)                                     | (0.01)<br>0.00     |
|              | 08/2023             | ZAR 87                      | \$ 5                       | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023<br>09/2023  | PEN 42,510<br>\$ 60         | 11,545<br>ILS 212          | 0                          | (112)<br>(2)                 | (112)<br>(2)                                      | 0.00<br>0.00       |
|              | 09/2023<br>09/2023  | 624<br>2,680                | INR 51,438<br>PEN 9,788    | 1<br>4                     | 0                            | 1 4   | 0.00<br>0.00       |
|              | 10/2023             | 8,427                       | MXN 147,958                | 34                         | 0                            | 34  | 0.00               |

| MBC  | Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| 077/2023   E 144,165   178,456   0   | MBC          |                     |                          | 7 -/                    |                            |                              |   |                    |
| O77/2023   \$ 2.592   € 2.416   44   0   44   0.00   |              |                     |                          | ,                       |                            |                              |   |                    |
| 107/2023   |              |                     |                          |                         |                            | , , ,                        |   |                    |
| MYI 087023   |              |                     |                          |                         |                            |                              |   |                    |
| MPI  |              |                     |                          |                         |                            |                              |   |                    |
| MMI 07/2023  |              |                     |                          |                         |                            |                              |   |                    |
| MYI  |              |                     |                          |                         |                            |                              |   |                    |
| 077/2023   | MYI          |                     |                          |                         |                            | -                            |   |                    |
| 077/2023   |              | 07/2023             |                          | DKK 859                 | 0                          |                              |   | 0.00               |
| 07/2023  |              |                     |                          |                         |                            |                              |   |                    |
| ORYZOZ3   TWD   FOSO   TWD   FOSO   TWD   FOSO   TWD   FOSO   TWD   FOSO   TWD   FOSO   TWD  |              |                     |                          |                         | -                          |                              | -   |                    |
| NB   NB   NB   NB   NB   NB   NB   NB  |              |                     |                          |                         |                            |                              |   |                    |
| Poly  |              |                     |                          | · ·                     |                            |                              |   |                    |
| RBC 07/023 \$ 135 NR 11,110 0 0 0 0 0 0 0.00  RBC 07/023 \$ 5,034 £ 3,938 0 (27) (27) 0.00  RBC 07/023 \$ 5,034 £ 4,366 0 (10) (10) 0.00  RVI 07/023 \$ 3 PLN 138 1 0 0 1 0 1 0.00  SCX 07/023 \$ 4,466 \$ 5 3,028 0 0 (8) (8) 0.00  RBC 07/023 \$ 4,144 AUD 6,6342 777 0 777 0.00  RBC 08/023 NZD 268 168 3 0 3 0 3 0.00  RBC 08/023 \$ NZD 268 168 3 0 0 3 0.00  RBC 08/023 \$ 795 CNH 5,455 8 0 (42) (42) 0.00  RBC 08/023 \$ 795 CNH 5,455 8 0 (42) (42) 0.00  RBC 08/023 \$ 795 CNH 5,455 0 (42) (42) 0.00  RBC 08/023 \$ 795 CNH 5,455 0 (42) (42) 0.00  RBC 08/023 \$ 391 NR 32,170 0 0 0 0 0 0.00  RBC 08/023 \$ 391 NR 32,170 0 0 0 0 0 0.00  RBC 08/023 \$ 391 NR 32,170 0 0 0 0 0 0.00  RBC 08/023 \$ 795 PEN 3,591 10 0 0 10 0.00  SCG 07/023 \$ \$ 391 NR 32,170 0 0 0 0 0 0.00  RBC 07/023 \$ \$ 391 NR 32,170 0 0 0 0 0 0 0.00  RBC 07/023 \$ \$ 391 NR 32,170 0 0 0 0 0 0 0.00  RBC 07/023 \$ \$ 391 NR 32,170 0 0 0 0 0 0 0.00  RBC 07/023 \$ \$ 391 NR 32,170 0 0 0 0 0 0 0.00  RBC 07/023 \$ \$ 391 NR 32,170 0 0 0 0 0 0 0.00  RBC 07/023 \$ \$ 391 NR 32,170 0 0 0 0 0 0 0.00  RBC 07/023 \$ \$ 3,512 AUD 3,839 44 0 0 44 0.00  RBC 07/023 \$ \$ 3,741 CLP 6,745,745 0 0 0 14,951 0.45  RBC 07/023 \$ \$ 3,740 CLP 6,745,743 3 0 0 33 0.00  RBC 07/023 \$ \$ 3,741 CLP 6,745,743 1 0 0 14,951 0.45  RBC 07/023 \$ \$ 3,744 CLP 6,727,138 3 0 0 39 0.00  RBC 07/023 \$ \$ 3,744 CLP 6,727,138 3 0 0 29 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0   |              |                     |                          |                         |                            |                              |   |                    |
| RBC 077023   |              |                     |                          |                         |                            |                              |   |                    |
| 077023   | RRC          |                     |                          |                         |                            |                              | -   |                    |
| RYL         07/2023         \$         33         PLN         138         1         0         1         0.00           SCX         07/2023         \$         4,144         AUD         6,342         77         0         77         0.00           08/2023         NCD         268         168         3         0         3         0.00           08/2023         NCD         268         168         3         0         3         0.00           08/2023         \$         3,031         AUD         4,562         8         0         8         0.00           08/2023         \$         3,031         AUD         4,562         8         0         4         0.00           08/2023         \$         3,031         AUD         4,562         8         0         4         0.00           08/2023         \$         351         11,080         0         (90)         (90)         0.90         0.00           09/2023         \$         391         INR         32,170         0         0         0         1         0.00           09/2023         \$         2975         PEN         3,591         10   | NOC          |                     |                          |                         | -                          |                              | , ,   |                    |
| SCX  |              | 08/2023             | MXN 76,881               | \$ 4,436                | 0                          | (10)                         | (10)  | 0.00               |
| 07/2023  |              |                     |                          |                         |                            |                              |   |                    |
| 08/2023  | SCX          |                     |                          |                         |                            |                              | (8)   |                    |
| NZD   268  |              |                     |                          |                         |                            |                              |   |                    |
| 08/2023   \$ 3,031   AUD   4,562   8   0   8   0,00     08/2023   795   CNH   5,455   0   (42)   (42)   (00)     08/2023   1,623   CNY   11,080   0   (90)   (90)   (90)   0.00     09/2023   TWD   1,080   \$ 35   1   0   1   0.00     09/2023   \$ 391   INIR   32,170   0   0   0   0   0   0.00     09/2023   \$ 975   PEN   3,591   10   0   10   0.00     SOG   07/2023   \$ 6 616,171   \$ 662,839   0   (9,404)   (9,404)   (0,28)     07/2023   PEN   24,184   55,985   0   (33329)   (3,329)   (0,10)     SSB   07/2023   \$ 2,512   AUD   3,839   44   0   44   0.00     SSB   07/2023   \$ 23,470,000   \$ 177,970   14,951   0   14,951   0.45     07/2023   PEN   14,259   3,909   0   (22)   (22)   (22)   0.00     08/2023   \$ 8,374   CLP   6,727,138   3   0   3   0.00     08/2023   \$ 8,374   CLP   6,727,138   3   0   3   0.00     08/2023   \$ 3,904   PEN   14,259   20   0   20   0.00     TOR   07/2023   AUD   5,614   \$ 3,708   0   (29)   (29)   (29)   0.00     TOR   07/2023   AUD   5,614   \$ 3,708   0   (29)   (29)   (29)   0.00     07/2023   \$ 5,232   CAD   6,923   4   (4)   0   0.00     07/2023   \$ 5,232   CAD   6,923   4   (4)   0   0.00     08/2023   \$ 136,381   173,397   0   (86)   (86)   0.00     08/2023   \$ 136,381   173,337   0   (86)   (86)   0.00     08/2023   \$ 136,381   173,337   0   (86)   (86)   0.00     08/2023   \$ 3,711   AUD   5,614   29   0   29   0.00     UAG   07/2023   AUD   8,947   \$ 5,974   31   (12)   19   0.00     07/2023   \$ 304   AUD   465   5   0   5   0.00     08/2023   \$ 3,711   AUD   5,614   29   0   (441)   (431)   (0.01)     09/2023   \$ 5,979   8,947   12   (31)   (19)   0.00     08/2023   \$ 2AR   678,817   \$ 35,349   10   (441)   (431)   (0.01)     09/2023   \$ 5,771   1,786   171   0   (441)   (431)   (0.01)     09/2023   \$ 5,51   IIS   184   0   (2)   (                 |              |                     |                          |                         |                            |                              |   |                    |
| 08/2023  |              |                     |                          |                         |                            |                              |   |                    |
| 08/2023  |              |                     |                          |                         |                            |                              |   |                    |
| No.  |              |                     |                          |                         |                            |                              |   |                    |
| SOG         09/2023         975         PEN 3,591         10         0         10         0,00           SOG         07/2023         PIN 241,184         55,985         0         (9,404)         (9,404)         (0,28)           SSB         07/2023         ¥ 23,470,000         \$ 177,970         14,951         0         14,951         0.45           SSB         07/2023         ¥ 23,470,000         \$ 177,970         14,951         0         14,951         0.45           07/2023         PEN 14,259         3,909         0         (22)         (22)         0.00           08/2023         \$ 8,374         CLP 6,727,138         3         0         3         0.00           08/2023         \$ 8,374         CLP 6,727,138         3         0         1         0.00           08/2023         \$ 8,374         CLP 6,727,138         3         0         1         0.00           08/2023         \$ 1,329         AUD 14,259         20         0         20         0.00           TOR         07/2023         AUD 5,614         \$ 3,708         0         (29)         (29)         0.00           TOR         07/2023         \$ 1,322         AUD 6,923   |              |                     |                          |                         | -                          |                              | ( /   |                    |
| SOG         07/2023         € 616,171         \$ 662,839         0         (9,404)         (9,404)         (0.28)           07/2023         PLN 241,184         55,985         0         (3,329)         (3,329)         (0.10)           SSB         07/2023         \$ 2,512         AUD 3,839         44         0         44         0.00           SSB         07/2023         PEN 14,259         3,909         0         (22)         (22)         0.00           07/2023         PEN 14,259         3,909         0         (22)         (22)         0.00           08/2023         CLP 6,746,566         \$ 8,374         1         0         1         0.00           08/2023         S 3,904         PEN 14,259         20         0         20         0.00           TOR         07/2023         AUD 5,614         \$ 3,708         0         (29)         (29)         0.00           TOR         07/2023         \$ 1,329         AUD 2,032         24         0         24         0.00           07/2023         \$ 1,329         AUD 6,923         4         (4)         0         0.00           08/2023         £ 136,381         173,337         0         (86)   |              | 09/2023             | \$ 391                   | INR 32,170              | 0                          | 0                            | 0   | 0.00               |
| 07/2023  |              |                     |                          |                         |                            |                              |   |                    |
| SSB 07/2023 \$ 2,512 AUD 3,839 44 0 0 44 0.00 0 0 0 0 0 0 0 0 0 0 0 0  | SOG          |                     |                          |                         |                            |                              |   |                    |
| SSB       07/2023       ¥ 23,470,000       \$ 177,970       14,951       0       14,951       0.45         07/2023       PEN       14,259       3,909       0       (22)       (22)       (22)       0.00         07/2023       \$ 8,374       CLP       6,727,138       3       0       3       0.00         08/2023       \$ 8,374       CLP       6,746,566       \$ 8,374       1       0       1       0.00         08/2023       \$ 3,904       PEN       14,259       20       0       20       0.00         TOR       07/2023       AUD       5,614       \$ 3,708       0       (29)       (29)       0.00         07/2023       \$ 1,329       AUD       2,032       24       0       24       0.00         07/2023       \$ 1,329       AUD       2,032       24       0       24       0.00         07/2023       \$ 1,329       £ 136,381       89       0       89       0.00         08/2023       £ 136,381       173,337       0       (86)       (86)       (86)         08/2023       £ 136,381       173,337       0       (86)       (86)       0.00         08   |              |                     |                          |                         |                            |                              |   |                    |
| 07/2023  | CCD          |                     |                          |                         |                            |                              |   |                    |
| 07/2023 \$ 8,374 CLP 6,727,138 3 0 0 3 0.00 08/2023 CLP 6,746,566 \$ 8,374 1 0 0 1 0.00 08/2023 \$ 3,904 PEN 14,259 20 0 0 20 0.00  TOR 07/2023 AUD 5,614 \$ 3,708 0 (29) (29) 0.00 07/2023 \$ 1,329 AUD 2,032 24 0 24 0.00 07/2023 5,232 CAD 6,923 4 (4) 0 24 0.00 07/2023 CAD 6,920 \$ 5,232 4 (4) 0 89 0.00 07/2023 CAD 6,920 \$ 5,232 4 (4) 0 0.00 08/2023 CAD 6,920 \$ 5,232 4 (4) 0 0.00 08/2023 F 136,381 173,337 0 (86) (86) (86) 0.00 08/2023 HUF 15,313 44 0 (1) (1) (1) 0.00 08/2023 \$ 3,711 AUD 5,614 29 0 29 0.00 08/2023 \$ 3,711 AUD 5,614 29 0 29 0.00 08/2023 \$ 3,711 AUD 5,614 29 0 29 0.00 08/2023 \$ 3,711 AUD 5,614 29 0 5 29 0.00 08/2023 \$ 3,711 AUD 5,614 29 0 5 29 0.00 08/2023 \$ 3,711 AUD 5,614 29 0 5 29 0.00 08/2023 \$ 3,711 AUD 5,614 29 0 5 29 0.00 08/2023 \$ 3,711 AUD 5,614 29 0 5 29 0.00 08/2023 \$ 3,711 AUD 5,614 29 0 5 29 0.00 08/2023 \$ 3,711 AUD 5,614 29 0 5 29 0.00 08/2023 \$ 3,711 AUD 5,614 29 0 5 29 0.00 08/2023 \$ 3,711 AUD 5,614 29 0 0 29 0.00 08/2023 \$ 3,711 AUD 5,614 29 0 0 29 0.00 08/2023 \$ 3,711 AUD 5,614 29 0 0 29 0.00 08/2023 \$ 3,711 AUD 5,614 29 0 0 19 0.00 08/2023 \$ 3,711 AUD 4,65 5 5 0 5 0 5 0.00 08/2023 \$ 3,711 AUD 4,65 5 5 0 5 0 5 0.00 08/2023 \$ 3,771 1,7,786 171 0 (441) (431) (0.01) 08/2023 \$ 3,771 1,7,786 171 0 171 0.01 09/2023 \$ 3,771 1,7,786 171 0 171 0.01 09/2023 \$ 5,771 1,7,786 171 0 171 0.01 09/2023 \$ 5,771 1,7,786 171 0 171 0.01 09/2023 \$ 5,771 1,7,786 171 0 171 0.01  | 33D          |                     | . ==11                   | 4/                      |                            | -                            |   |                    |
| 08/2023       CLP 6,746,566 (s)       \$ 8,374 (s)       1 (s)       0 (s)       1 (s)       0.00 (s)         TOR       07/2023       AUD 5,614 (s)       \$ 3,708 (s)       0 (s)       (29) (s)       (29) (s)       0.00 (s)         07/2023 (s)       \$ 1,329 (s)       AUD 2,032 (s)       24 (s)       0 (s)       24 (s)       0.00 (s)         07/2023 (s)       \$ 5,232 (s)       CAD 6,923 (s)       4 (s)       0 (s)       0.00 (s)       0.00 (s)         08/2023 (s)       CAD 6,920 (s)       \$ 5,232 (s)       4 (s)       0 (s)       0.00 (s)       0.00 (s)         08/2023 (s)       CAD 6,920 (s)       \$ 5,232 (s)       4 (s)       0 (s)       0.00 (s)       0.00 (s)         08/2023 (s)       E 136,381 (s)       173,337 (s)       0 (s)       0.66 (s)       0.00 (s)       0.00 (s)         08/2023 (s)       S 3,711 (s)       Aud (s)       0 (s)       0 (s)       0.00 (s)       0.00 (s)         UAG       07/2023 (s)       AUD 8,947 (s)       \$ 5,974 (s)       31 (s)       (12) (s)       19 (s)       0.00 (s)         07/2023 (s)       \$ 304 (s)       AUD 465 (s)       5 (s)       0 (s)       5 (s)       0.00 (s)       0.00 (s)       0.00 (s)       0.00 (s)       0.00 (s)   |              |                     |                          |                         |                            |                              |   |                    |
| TOR 08/2023 \$ 3,904 PEN 14,259 20 0 20 0.00 07/2023 AUD 5,614 \$ 3,708 0 (29) (29) 0.00 07/2023 \$ 1,329 AUD 2,032 24 0 24 0.00 07/2023 5,232 CAD 6,923 4 (4) 0 89 0.00 07/2023 173,299 £ 136,381 89 0 89 0.00 08/2023 CAD 6,920 \$ 5,232 4 (4) 0 0.00 08/2023 £ 136,381 173,337 0 (86) (86) 0.00 08/2023 HUF 15,313 44 0 (1) (1) 0.00 08/2023 \$ 3,711 AUD 5,614 29 0 29 0.00 08/2023 \$ 3,711 AUD 5,614 29 0 29 0.00 08/2023 \$ 3,711 AUD 5,614 29 0 29 0.00 07/2023 AUD 8,947 \$ 5,974 31 (12) 19 0.00 07/2023 \$ 304 AUD 465 5 0 5 0 5 0.00 08/2023 \$ 304 AUD 465 5 0 0 5 0.00 08/2023 \$ 304 AUD 465 5 0 0 5 0.00 08/2023 \$ 304 AUD 465 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0   |              |                     |                          |                         |                            |                              |   |                    |
| 07/2023 \$ 1,329 AUD 2,032 24 0 24 0 0 24 0.00 07/2023 5,322 CAD 6,923 4 (4) 0 0 0.00 07/2023 173,299 £ 136,381 89 0 89 0.00 08/2023 CAD 6,920 \$ 5,232 4 (4) 0 0 0.00 08/2023 £ 136,381 173,337 0 (86) (86) 0.00 08/2023 HUF 15,313 44 0 (1) (1) (1) 0.00 08/2023 \$ 3,711 AUD 5,614 29 0 29 0.00 08/2023 \$ 3,711 AUD 5,614 29 0 29 0.00 07/2023 \$ 3,711 AUD 5,614 29 0 0 29 0.00 07/2023 € 138 148 0 (2) 12 19 0.00 07/2023 \$ 304 AUD 8,947 \$ 5,974 31 (12) 19 0.00 07/2023 \$ 304 AUD 465 5 0 0 5 0.00 08/2023 \$ 304 AUD 465 5 0 0 5 0.00 08/2023 5,979 8,947 12 (31) (19) 0.00 08/2023 ZAR 678,817 \$ 35,349 10 (441) (431) (0.01) 09/2023 \$ GD 23,771 17,786 171 0 171 0.01 09/2023 \$ 5D 23,771 17,786 171 0 171 0.01 09/2023 \$ 5D 23,771 17,786 171 0 171 0.01 09/2023 \$ 5D 23,771 17,786 171 0 171 0.01 09/2023 \$ 5D 23,771 17,786 171 0 39 0.00 09/2023 \$ 5D 23,771 17,786 171 0 39 0.00 09/2023 \$ 5D 23,771 17,786 171 0 39 0.00 09/2023 \$ 5D 23,771 17,786 171 0 39 0.00 09/2023 \$ 5D 23,771 17,786 171 0 39 0.00 09/2023 \$ 5D 23,771 17,786 171 0 39 0.00 09/2023 \$ 5D 23,771 17,786 171 0 39 0.00 09/2023 \$ 5D 23,771 17,786 171 0 39 0.00 09/2023 \$ 5D 23,771 17,786 171 0 39 0.00 09/2023 \$ 5D 23,771 17,786 171 0 39 0.00 09/2023 \$ 5D 23,771 17,786 171 0 39 0.00 09/2023 \$ 5D 23,771 17,786 171 0 39 0.00 09/2023 \$ 5D 23,771 17,786 171 0 39 0.00 09/2023 \$ 5D 23,771 17,786 171 0 0 39 0.00 09/2023 \$ 5D 23,771 17,786 171 0 0 39 0.00 09/2023 \$ 5D 23,771 17,786 171 0 0 39 0.00 09/2023 \$ 5D 23,771 17,786 171 0 0 39 0.00 09/2023 \$ 5D 23,771 17,786 171 0 0 39 0.00 09/2023 \$ 5D 23,771 17,786 171 0 0 39 0.00 09/2023 \$ 5D 23,771 17,786 171 0 0 39 0.00 09/2023 \$ 5D 23,771 17,786 171 0 0 39 0.00 09/2023 \$ 5D 23,771 17,786 171 0 0 39 0.00 09/2023 \$ 5D 23,771 17,786 171 0 0 39 0.00 09/2023 \$ 5D 23,771 17,786 171 0 0 39 0.00 09/2023 \$ 5D 23,771 17,786 171 0 0 39 0.00 09/2023 \$ 5D 23,771 17,786 171 0 0 39 0.00 09/2023 \$ 5D 23,771 17,786 171 0 0 39 0.00 09/2023 \$ 5D 23,771 17,786 171 0 0 39 0.00 09/2023 \$ 5D 23,771 17,786 171 0 0 39 0.00 09/2023 \$ 5D 23,771 171 0 0 0 39 0.00 09/2023 |              |                     |                          |                         | 20                         | 0                            |   |                    |
| 07/2023 5,332 CAD 6,923 4 (4) 0 0.00 07/2023 173,299 £ 136,381 89 0 89 0.00 08/2023 CAD 6,920 \$ 5,232 4 (4) 0 0 0.00 08/2023 £ 136,381 173,337 0 (86) (86) 0.00 08/2023 HUF 15,313 44 0 (1) (1) (1) 0.00 08/2023 \$ 3,711 AUD 5,614 29 0 29 0.00 08/2023 AUD 8,947 \$ 5,974 31 (12) 19 0.00 07/2023 € 138 148 0 (2) (2) (2) 0.00 07/2023 \$ 304 AUD 465 5 0 5 0 5 0.00 08/2023 \$ 3,04 AUD 465 5 0 0 5 0.00 08/2023 \$ 5,979 8,947 12 (31) (19) 0.00 08/2023 ZAR 678,817 \$ 35,349 10 (441) (431) (0.01) 08/2023 \$ GD 23,771 17,786 171 0 171 0.01 09/2023 \$ 51 ILS 184 0 (2) (2) (2) 0.00 09/2023 \$ 8,014 INR 662,512 39 0 39 0.00  | TOR          | 07/2023             |                          |                         |                            |                              | (29)  |                    |
| 07/2023  |              |                     |                          |                         |                            |                              |   |                    |
| 08/2023  |              |                     |                          |                         |                            |                              |   |                    |
| 08/2023  |              |                     |                          |                         |                            |                              |   |                    |
| 08/2023 HUF 15,313 44 0 (1) (1) 0.00 08/2023 \$ 3,711 AUD 5,614 29 0 29 0.00 29 0.00 07/2023 AUD 8,947 \$ 5,974 31 (12) 19 0.00 07/2023 € 138 148 0 (2) (2) (2) 0.00 07/2023 \$ 304 AUD 465 5 0 5 0 5 0.00 08/2023 5,979 8,947 12 (31) (19) 0.00 08/2023 ZAR 678,817 \$ 35,349 10 (441) (431) (0.01) 09/2023 \$ GD 23,771 17,786 171 0 171 0.01 09/2023 \$ 51 ILS 184 0 (2) (2) (2) 0.00 09/2023 \$ 8,014 INR 662,512 39 0 39 0.00   |              |                     |                          |                         | ·                          |                              | -   |                    |
| UAG       08/2023       \$ 3,711       AUD 5,614       29       0       29       0.00         UAG       07/2023       AUD 8,947       \$ 5,974       31       (12)       19       0.00         07/2023       € 138       148       0       (2)       (2)       (2)       0.00         07/2023       \$ 304       AUD 465       5       0       5       0.00         08/2023       5,979       8,947       12       (31)       (19)       0.00         08/2023       ZAR 678,817       \$ 35,349       10       (441)       (431)       (0.01)         09/2023       SGD 23,771       17,786       171       0       171       0.01         09/2023       \$ 51       ILS 184       0       (2)       (2)       (2)       0.00         09/2023       8,014       INR 662,512       39       0       39       0.00   |              |                     |                          |                         |                            |                              |   |                    |
| UAG     07/2023     AUD     8,947     \$ 5,974     31     (12)     19     0.00       07/2023     €     138     148     0     (2)     (2)     0.00       07/2023     \$ 304     AUD     465     5     0     5     0.00       08/2023     5,979     8,947     12     (31)     (19)     0.00       08/2023     ZAR     678,817     \$ 35,349     10     (441)     (431)     (0.01)       09/2023     SGD     23,771     17,786     171     0     171     0.01       09/2023     \$ 51     ILS     184     0     (2)     (2)     (2)     0.00       09/2023     8,014     INR     662,512     39     0     39     0.00   |              |                     |                          |                         |                            |                              |   |                    |
| 07/2023     €     138     148     0     (2)     (2)     0.00       07/2023     \$     304     AUD     465     5     0     5     0.00       08/2023     5,979     8,947     12     (31)     (19)     0.00       08/2023     ZAR     678,817     \$ 35,349     10     (441)     (431)     (0.01)       09/2023     SGD     23,771     17,786     171     0     171     0.01       09/2023     \$     51     ILS     184     0     (2)     (2)     0.00       09/2023     8,014     INR     662,512     39     0     39     0.00  | UAG          |                     |                          |                         |                            |                              |   |                    |
| 07/2023         \$ 304         AUD         465         5         0         5         0.00           08/2023         5,979         8,947         12         (31)         (19)         0.00           08/2023         ZAR         678,817         \$ 35,349         10         (441)         (431)         (0.01)           09/2023         SGD         23,771         17,786         171         0         171         0.01           09/2023         \$ 51         ILS         184         0         (2)         (2)         0.00           09/2023         8,014         INR         662,512         39         0         39         0.00   |              |                     |                          |                         |                            |                              |   |                    |
| 08/2023       ZAR       678,817       \$ 35,349       10       (441)       (431)       (0.01)         09/2023       SGD       23,771       17,786       171       0       171       0.01         09/2023       \$ 51       ILS       184       0       (2)       (2)       0.00         09/2023       8,014       INR       662,512       39       0       39       0.00   |              |                     |                          |                         |                            | 0                            | 5   |                    |
| 09/2023       SGD       23,771       17,786       171       0       171       0.01         09/2023       \$ 51       ILS       184       0       (2)       (2)       0.00         09/2023       8,014       INR       662,512       39       0       39       0.00   |              |                     |                          |                         |                            |                              |   |                    |
| 09/2023       \$ 51       ILS       184       0       (2)       (2)       0.00         09/2023       8,014       INR       662,512       39       0       39       0.00  |              |                     |                          |                         |                            |                              |   |                    |
| 09/2023 8,014 INR 662,512 <u>39</u> 0 39 0.00  |              |                     |                          |                         |                            | -                            |   |                    |
| '  |              |                     | · ·                      |                         |                            |                              |   |                    |
| \$21,238 \$(22,391) \$ (1,153) (0.04)  |              | 09/2023             | 8,014                    | 11C,200 7NII            |                            |                              |   |                    |
|  |              |                     |                          |                         | \$21,238                   | \$(22,391)                   | \$ (1,153)  | (0.04)             |

# HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Z Class AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| AZD          | 07/2023             | AUD 1,179                | \$ 782                  | \$ 0                       | \$ (2)                       | \$ (2)  | 0.00               |
|              | 07/2023             | \$ 1,499                 | AUD 2,291               | 26                         | 0                            | 26  | 0.00               |
|              | 08/2023             | 783                      | 1,179                   | 2                          | 0                            | 2   | 0.00               |
| BOA          | 07/2023             | AUD 237                  | \$ 158                  | 1                          | 0                            | 1   | 0.00               |
|              | 07/2023             | \$ 3,075                 | AUD 4,727               | 72                         | 0                            | 72  | 0.01               |
| BPS          | 07/2023             | AUD 6,229                | \$ 4,127                | 1                          | (20)                         | (19)  | 0.00               |
|              | 08/2023             | \$ 3,962                 | AUD 5,976               | 20                         | 0                            | 20  | 0.00               |
| CBK          | 07/2023             | AUD 24                   | \$ 16                   | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 1,028                 | AUD 1,574               | 20                         | 0                            | 20  | 0.00               |
| JPM          | 07/2023             | 1,533                    | 2,345                   | 28                         | 0                            | 28  | 0.00               |
| MBC          | 07/2023             | AUD 246                  | \$ 164                  | 0                          | 0                            | 0   | 0.00               |
| RBC          | 07/2023             | 101                      | 68                      | 1                          | 0                            | 1   | 0.00               |
| SCX          | 07/2023             | 2,212                    | 1,469                   | 1                          | (4)                          | (3)   | 0.00               |
|              | 07/2023             | \$ 1,222                 | AUD 1,870               | 23                         | 0                            | 23  | 0.00               |
|              | 08/2023             | 1,382                    | 2,079                   | 4                          | 0                            | 4   | 0.00               |
| SOG          | 07/2023             | 2,439                    | 3,728                   | 42                         | 0                            | 42  | 0.00               |

| Counterparty | Settlement<br>Month |           | ency to<br>elivered |           | ency to<br>eceived | ealised<br>eciation | ealised<br>eciation) | Appre | realised<br>ciation/<br>eciation) | % of<br>Net Assets |
|--------------|---------------------|-----------|---------------------|-----------|--------------------|---------------------|----------------------|-------|-----------------------------------|--------------------|
| TOR          | 07/2023             | AUD       | 3,631               | \$        | 2,398              | \$<br>0             | \$<br>(19)           | \$    | (19)                              | 0.00               |
|              | 07/2023<br>08/2023  | \$        | 2,592<br>2,400      | AUD       | 3,963<br>3,631     | 46<br>19            | 0                    |       | 46<br>19                          | 0.00<br>0.00       |
| UAG          | 07/2023<br>07/2023  | AUD<br>\$ | 7,503<br>1.200      | \$<br>AUD | 4,989<br>1.833     | 15<br>20            | (20)<br>0            |       | (5)<br>20                         | 0.00<br>0.00       |
|              | 08/2023             | ,         | 4,599               |           | 6,921              | <br>20              | (9)                  |       | 11                                | 0.00               |
|              |                     |           |                     |           |                    | \$<br>361           | \$<br>(74)           | \$    | 287                               | 0.01               |

As at 30 June 2023, the Institutional CAD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | \$ 2,804                 | CAD 3,815               | \$ 79                      | \$ 0                         | \$ 79   | 0.01               |
| CBK          | 07/2023             | 47                       | 64                      | 1                          | 0                            | 1   | 0.00               |
| JPM          | 07/2023             | 2,811                    | 3,814                   | 71                         | 0                            | 71  | 0.00               |
| MBC          | 07/2023             | CAD 24                   | \$ 18                   | 0                          | 0                            | 0   | 0.00               |
| SCX          | 07/2023             | \$ 2,811                 | CAD 3,818               | 74                         | 0                            | 74  | 0.00               |
|              |                     |                          |                         | \$ 225                     | \$ 0                         | \$ 225  | 0.01               |

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation and E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BPS          | 07/2023             | CHF 20,207               | \$ 22,594               | \$ 8                       | \$ 0                         | \$ 8  | 0.00               |
|              | 07/2023             | \$ 34,628                | CHF 31,324              | 385                        | 0                            | 385   | 0.01               |
|              | 08/2023             | 22,594                   | 20,149                  | 0                          | (8)                          | (8)   | 0.00               |
| CLY          | 07/2023             | CHF 10,680               | \$ 11,890               | 0                          | (48)                         | (48)  | 0.00               |
|              | 08/2023             | \$ 11,890                | CHF 10,650              | 48                         | 0                            | 48  | 0.00               |
| MBC          | 07/2023             | CHF 9,238                | \$ 10,304               | 0                          | (22)                         | (22)  | 0.00               |
| MYI          | 07/2023             | 2,713                    | 3,035                   | 3                          | 0                            | 3   | 0.00               |
|              | 07/2023             | \$ 104                   | CHF 94                  | 1                          | 0                            | 1   | 0.00               |
| SCX          | 07/2023             | 25,909                   | 23,280                  | 112                        | 0                            | 112   | 0.01               |
| UAG          | 07/2023             | CHF 20,861               | \$ 23,271               | 0                          | (46)                         | (46)  | 0.00               |
|              | 07/2023             | \$ 23,294                | CHF 20,931              | 102                        | 0                            | 102   | 0.00               |
|              | 08/2023             | 23,252                   | 20,784                  | 46                         | 0                            | 46  | 0.00               |
|              |                     |                          |                         | \$ 705                     | \$ (124)                     | \$ 581  | 0.02               |

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Administrative EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation and G Retail EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month |    | ncy to<br>livered |    | ency to<br>eceived | realised<br>reciation | realised<br>reciation) | Аррі | Inrealised<br>reciation/<br>reciation) | % of<br>Net Assets |
|--------------|---------------------|----|-------------------|----|--------------------|-----------------------|------------------------|------|--|--------------------|
| BOA          | 07/2023             | €  | 368               | \$ | 399                | \$<br>0               | \$<br>(3)              | \$   | (3)                                    | 0.00               |
|              | 07/2023             | \$ | 83,445            | €  | 77,645             | 1,265                 | 0                      |      | 1,265                                  | 0.04               |
| BPS          | 07/2023             | €  | 64,459            | \$ | 70,625             | 302                   | (1)                    |      | 301                                    | 0.01               |
|              | 07/2023             | \$ | 83,342            | €  | 77,527             | 1,240                 | 0                      |      | 1,240                                  | 0.04               |
|              | 08/2023             |    | 69,680            |    | 63,505             | 0                     | (301)                  |      | (301)                                  | (0.01)             |
| CBK          | 07/2023             | €  | 68,333            | \$ | 74,268             | 3                     | (287)                  |      | (284)                                  | (0.01)             |
|              | 07/2023             | \$ | 700               | €  | 652                | 12                    | 0                      |      | 12                                     | 0.00               |
|              | 08/2023             |    | 68,962            |    | 63,341             | 238                   | 0                      |      | 238                                    | 0.01               |
| JPM          | 07/2023             | €  | 63,368            | \$ | 69,192             | 57                    | 0                      |      | 57                                     | 0.00               |
|              | 08/2023             | \$ | 69,288            | €  | 63,368             | 0                     | (59)                   |      | (59)                                   | 0.00               |
| MBC          | 07/2023             | €  | 36,882            | \$ | 40,304             | 103                   | (38)                   |      | 65                                     | 0.00               |
|              | 07/2023             | \$ | 49                | €  | 46                 | 1                     | 0                      |      | 1                                      | 0.00               |
| SOG          | 07/2023             |    | 83,399            |    | 77,527             | <br>1,183             | 0                      |      | 1,183                                  | 0.03               |
|              |                     |    |                   |    |                    | \$<br>4,404           | \$<br>(689)            | \$   | 3,715                                  | 0.11               |

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income and E Class GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | \$ 1,188                 | £ 942                      | \$ 10                      | \$ 0                         | \$ 10   | 0.00               |
| BPS          | 07/2023             | 832,907                  | 673,387                    | 23,205                     | (1)                          | 23,204  | 0.69               |
| BRC          | 07/2023             | £ 53,910                 | \$ 67,251                  | 0                          | (1,287)                      | (1,287)   | (0.04)             |
|              | 07/2023             | \$ 1,659                 | £ 1,322                    | 22                         | (1)                          | 21  | 0.00               |
| CBK          | 07/2023             | £ 453                    | \$ 577                     | 1                          | O O                          | 1   | 0.00               |
|              | 07/2023             | \$ 1,956                 | £ 1,549                    | 14                         | 0                            | 14  | 0.00               |
| JPM          | 07/2023             | £ 654,483                | \$ 827,528                 | 0                          | (4,549)                      | (4,549)   | (0.14)             |
|              | 08/2023             | \$ 827,704               | £ 654,483                  | 4,540                      | 0                            | 4,540   | 0.13               |
| MBC          | 07/2023             | 831,823                  | 671,949                    | 22,463                     | (4)                          | 22,459  | 0.67               |
| MYI          | 07/2023             | 832,450                  | 669,785                    | 19,082                     | O O                          | 19,082  | 0.57               |
| TOR          | 07/2023             | £ 656,585                | \$ 834,323                 | 0                          | (427)                        | (427)   | (0.01)             |
|              | 08/2023             | \$ 834,505               | £ 656,585                  | 412                        | ` o´                         | 412   | 0.01               |
|              |                     |                          |                            | \$ 69,749                  | \$ (6,269)                   | \$ 63,480   | 1.88               |

# Schedule of Investments Dynamic Bond Fund (Cont.)

As at 30 June 2023, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month |     | ncy to<br>livered |     | ency to<br>eceived | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unr<br>Appred<br>(Depred | iation/ | % of<br>Net Assets |
|--------------|---------------------|-----|-------------------|-----|--------------------|----------------------------|------------------------------|------------------------------|---------|--------------------|
| BOA          | 07/2023             | NOK | 9                 | \$  | 1                  | \$ 0                       | \$ 0                         | \$                           | 0       | 0.00               |
|              | 07/2023             | \$  | 113               | NOK | 1,243              | 3                          | 0                            |                              | 3       | 0.00               |
| BPS          | 07/2023             | NOK | 879               | \$  | 82                 | 0                          | 0                            |                              | 0       | 0.00               |
|              | 08/2023             | \$  | 82                | NOK | 878                | 0                          | 0                            |                              | 0       | 0.00               |
| CBK          | 07/2023             |     | 101               |     | 1,138              | 5                          | 0                            |                              | 5       | 0.00               |
| GLM          | 07/2023             | NOK | 930               | \$  | 86                 | 0                          | (1)                          |                              | (1)     | 0.00               |
|              | 08/2023             | \$  | 86                | NOK | 929                | 1                          | 0                            |                              | 1       | 0.00               |
| UAG          | 07/2023             |     | 90                |     | 999                | 3                          | 0                            |                              | 3       | 0.00               |
|              |                     |     |                   |     |                    | \$ 12                      | \$ (1)                       | \$                           | 11      | 0.00               |

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\$ 59,406

1.76

As at 30 June 2023, the Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | SEK 19,648               | \$ 1,821                   | \$ 2                       | \$ 0                         | \$ 2  | 0.00               |
|              | 07/2023             | \$ 16                    | SEK 173                    | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | 1,808                    | 19,483                     | 0                          | (1)                          | (1)   | 0.00               |
| BRC          | 07/2023             | SEK 125                  | \$ 12                      | 0                          | 0                            | 0   | 0.00               |
| CBK          | 07/2023             | \$ 1,190                 | SEK 13,001                 | 13                         | 0                            | 13  | 0.00               |
| GLM          | 07/2023             | SEK 25                   | \$ 2                       | 0                          | 0                            | 0   | 0.00               |
| MBC          | 07/2023             | 18                       | 2                          | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 1,237                 | SEK 13,320                 | 0                          | (4)                          | (4)   | 0.00               |
| MYI          | 07/2023             | SEK 19,516               | \$ 1,808                   | 1                          | 0                            | 1   | 0.00               |
|              | 07/2023             | \$ 1,777                 | SEK 19,076                 | 0                          | (11)                         | (11)  | 0.00               |
|              | 08/2023             | 1,808                    | 19,492                     | 0                          | (1)                          | (1)   | 0.00               |
| SCX          | 07/2023             | SEK 80                   | \$ 7                       | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 1,237                 | SEK 13,381                 | 2                          | 0                            | 2   | 0.00               |
|              |                     |                          |                            | \$ 18                      | \$ (17)                      | \$ 1  | 0.00               |

**Total OTC Financial Derivative Instruments** 

**SECURITIES SOLD SHORT** 

| DESCRIPTION   | PAR<br>(000S)      | VALUE<br>(000S)        | NET<br>ASSETS |
|---|--------------------|------------------------|---------------|
| U.S. GOVERNMENT AGENCIES  |                    |                        |               |
| Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2053 2.000% due 01/08/2053 | \$ 96,900<br>4,000 | \$ (79,045)<br>(3,268) | (2.35) (0.09) |
| Total Securities Sold Short   |                    | \$ (82,313)            | (2.44)        |
| Total Investments   |                    | \$ 3,844,962           | 114.19        |
| Other Current Assets & Liabilities  |                    | \$ (477,669)           | (14.19)       |
| Net Assets  |                    | \$ 3,367,293           | 100.00        |

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) When-issued security.
- (c) Payment in-kind security.
- (d) Security did not produce income within the last twelve months.
- (e) Zero coupon security.
- (f) Coupon represents a yield to maturity.
- (g) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (h) Affiliated to the Fund.
- (i) Contingent convertible security.

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#### (j) Restricted Securities (31 December 2022: 0.24%):

| Issuer Description  | Acquisition<br>Date | Cost     | Fair<br>Value | % of<br>Net Assets |
|---|---------------------|----------|---------------|--------------------|
| Constellation Oil Services Holding S.A. 'B'                   | 10/06/2022          | \$ 112   | \$ 112        | 0.00               |
| Constellation Oil Services Holding S.A. 'D' - Exp. 10/06/2071 | 10/06/2022          | 0        | 0             | 0.00               |
| Deutsche Bank AG 0.898% due 28/05/2024                        | 25/05/2021          | 1,900    | 1,806         | 0.05               |
| Deutsche Bank AG 3.035% due 28/05/2032                        | 25/05/2021          | 800      | 631           | 0.02               |
| Intelsat Emergence S.A.                                       | 05/09/2018          | 2,000    | 444           | 0.01               |
| Morgan Stanley 0.000% due 02/04/2032                          | 29/07/2022          | 2,458    | 2,250         | 0.07               |
|   |                     | \$ 7,270 | \$ 5,243      | 0.15               |

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- (k) Security with an aggregate fair value of \$213 (31 December 2022: \$2,041) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.
- (I) Securities with an aggregate fair value of \$3,486 (31 December 2022: \$Nil) and cash of \$14,370 (31 December 2022: \$48,797) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Cash of \$55,345 (31 December 2022: \$45,907) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices in<br>Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|-------------------------------------|--|---|---|--------------|
| Transferable Securities             | \$ 601   | \$ 3,006,528  | \$ 4,391  | \$ 3,011,520 |
| Investment Funds                    | 336,750  | 0   | 0   | 336,750      |
| Repurchase Agreements               | 0  | 555,858   | 0   | 555,858      |
| Financial Derivative Instruments(3) | 3,565  | 19,582  | 0   | 23,147       |
| Securities Sold Short               | 0  | (82,313)  | 0   | (82,313)     |
| Totals                              | \$ 340,916   | \$ 3,499,655  | \$ 4,391  | \$ 3,844,962 |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| _Category <sup>(2)</sup>            | Active Markets for Identical Investments (Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|-------------------------------------|--|---|---|--------------|
| Transferable Securities             | \$ 0   | \$ 2,707,373  | \$ 4,828  | \$ 2,712,201 |
| Investment Funds                    | 217,139  | 131,583   | 0   | 348,722      |
| Repurchase Agreements               | 0  | 1,145,692   | 0   | 1,145,692    |
| Financial Derivative Instruments(3) | (2,766)  | (83,089)  | 0   | (85,855)     |
| Securities Sold Short               | 0  | (82, 152)   | 0   | (82,152)     |
| Totals                              | \$ 214,373   | \$ 3,819,407  | \$ 4,828  | \$ 4,038,608 |

- (1) See Note 3 in the Notes to Financial Statements for additional information.
- (2) Refer to the Schedule of Investments for additional information.
- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### Reverse Repurchase Agreements as at 30 June 2023:

|                                     | Parameter.        | C-4414             | Barania.           | D                   | Reverse                  | 0/ -\$             |
|-------------------------------------|-------------------|--------------------|--------------------|---------------------|--------------------------|--------------------|
| Counterparty                        | Borrowing<br>Rate | Settlement<br>Date | Maturity<br>Date   | Borrowing<br>Amount | Repurchase<br>Agreements | % of<br>Net Assets |
| BRC                                 | 0.000%            | 21/06/2023         | TBD <sup>(1)</sup> | € (199)             | \$ (217)                 | (0.01)             |
| Total Reverse Repurchase Agreements |                   |                    |                    |                     | \$ (217)                 | (0.01)             |

<sup>(1)</sup> Open maturity reverse repurchase agreement.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                |                                 |                                     |                                  |                                 |
|--------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|---------------------------------|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |
| AZD          | \$ 32                               | \$ (30)                          | \$ 2                            | \$ 36                               | \$ 0                             | \$ 36                           |
| BOA          | (252)                               | 0                                | (252)                           | (3,100)                             | 3,170                            | 70                              |
| BPS          | 23,165                              | (16,310)                         | 6,855                           | (3,900)                             | 3,880                            | (20)                            |
| BRC          | (1,293)                             | 806                              | (487)                           | (359)                               | 320                              | (39)                            |
| BSH          | 20                                  | 0                                | 20                              | N/A                                 | N/A                              | N/A                             |
| CBK          | (32)                                | 0                                | (32)                            | 4,410                               | (4,530)                          | (120)                           |
| CLY          | (3)                                 | 0                                | (3)                             | (250)                               | 0                                | (250)                           |
| DUB          | 3,048                               | (2,920)                          | 128                             | 24                                  | (100)                            | (76)                            |
| FAR          | (2,727)                             | 2,640                            | (87)                            | (1,982)                             | 1,690                            | (292)                           |
| GLM          | (82)                                | 0                                | (82)                            | (17,283)                            | 17,179                           | (104)                           |

|              |                                     | As at 30-Jun-2023                |                                 |                                     | As at 31-Dec-2022                |                                 |
|--------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|---------------------------------|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |
| GST          | \$ (4)                              | \$ 0                             | \$ (4)                          | \$ (48)                             | \$ 208                           | \$ 160                          |
| HUS          | 9                                   | 0                                | 9                               | N/A                                 | N/A                              | N/A                             |
| JPM          | (14)                                | 0                                | (14)                            | (2,303)                             | 310                              | (1,993)                         |
| MBC          | 17,718                              | (12,860)                         | 4,858                           | 2,683                               | (3,440)                          | (757)                           |
| MYC          | (2,858)                             | 2,780                            | (78)                            | (2,059)                             | 1,970                            | (89)                            |
| MYI          | 19,122                              | (12,730)                         | 6,392                           | 1,202                               | (910)                            | 292                             |
| RBC          | (35)                                | 0                                | (35)                            | (86)                                | 60                               | (26)                            |
| RYL          | 1                                   | 0                                | 1                               | (76)                                | 0                                | (76)                            |
| SAL          | N/A                                 | N/A                              | N/A                             | (40)                                | 0                                | (40)                            |
| SCX          | 178                                 | (100)                            | 78                              | (8,642)                             | 8,280                            | (362)                           |
| SOG          | (11,464)                            | 8,950                            | (2,514)                         | N/A                                 | N/A                              | N/A                             |
| SSB          | 14,953                              | (15,240)                         | (287)                           | (2,124)                             | 1,540                            | (584)                           |
| TOR          | 57                                  | 0                                | 57                              | (12,777)                            | 9,630                            | (3,147)                         |
| UAG          | (133)                               | 2,680                            | 2,547                           | (667)                               | 560                              | (107)                           |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 42.13           | 30.35           |
| Transferable securities dealt in on another regulated market    | 47.29           | 46.36           |
| Other transferable securities                                   | 0.01            | 1.16            |
| Investment funds  | 10.00           | 10.00           |
| Repurchase agreements   | 16.51           | 32.89           |
| Financial derivative instruments dealt in on a regulated market | (0.12)          | 0.08            |
| Centrally cleared financial derivative instruments              | (0.95)          | (1.19)          |
| OTC financial derivative instruments                            | 1.76            | (1.36)          |
| Securities sold short   | (2.44)          | (2.36)          |
| Reverse repurchase agreements                                   | (0.01)          | (0.06)          |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Loan Participations and Assignments  | 1.10            | 1.91            |
| Corporate Bonds & Notes  | 23.48           | 22.11           |
| Convertible Bonds & Notes  | 0.26            | 0.40            |
| Municipal Bonds & Notes  | 0.27            | 0.35            |
| U.S. Government Agencies   | 20.48           | 8.36            |
| U.S. Treasury Obligations  | 2.72            | 2.61            |
| Non-Agency Mortgage-Backed Securities  | 8.26            | 8.21            |
| Asset-Backed Securities  | 17.83           | 18.00           |
| Sovereign Issues   | 2.65            | 3.20            |
| Common Stocks  | 0.09            | 0.05            |
| Rights   | 0.00            | 0.00            |
| Warrants   | 0.00            | 0.00            |
| Preferred Securities   | 0.03            | 0.17            |
| Short-Term Instruments   | 12.26           | 12.50           |
| Investment Funds   | 10.00           | 10.00           |
| Repurchase Agreements  | 16.51           | 32.89           |
| Financial Derivative Instruments Dealt in on a Regulated Market                          |                 |                 |
| Futures  | (0.12)          | 0.08            |
| Written Options  | ()              |                 |
| Options on Exchange-Traded Futures Contracts   | 0.00            | 0.00            |
| Centrally Cleared Financial Derivative Instruments                                       |                 |                 |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.00            | (0.03)          |
| Credit Default Swaps on Credit Indices — Buy Protection                                  | (0.03)          | 0.00            |
| Credit Default Swaps on Credit Indices — Sell Protection                                 | 0.01            | 0.03            |
| Interest Rate Swaps  | (0.93)          | (1.19)          |
| OTC Financial Derivative Instruments   | ()              | ()              |
| Purchased Options  |                 |                 |
| Interest Rate Swaptions  | 0.24            | 0.34            |
| Written Options  |                 |                 |
| Credit Default Swaptions on Credit Indices   | N/A             | 0.00            |
| Interest Rate Swaptions  | (0.47)          | (0.95)          |
| Options on Securities  | N/A             | (0.01)          |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.00            | 0.00            |
| Credit Default Swaps on Credit Indices — Sell Protection                                 | 0.00            | 0.00            |
| Interest Rate Swaps  | N/A             | 0.02            |
| Forward Foreign Currency Contracts   | (0.04)          | (1.05)          |
| Hedged Forward Foreign Currency Contracts  | 2.03            | 0.29            |
| Securities Sold Short  | (2.44)          | (2.36)          |
| Other Current Assets & Liabilities   | (14.19)         | (15.93)         |
| Net Assets   | 100.00          | 100.00          |

|   | PAR                       | FAIR<br>VALUE    | % OF<br>NET |   | PAR                           | FAIR<br>VALUE                 | % OF<br>NET         |   | PAR                            | FAIR<br>VALUE        | % OF<br>NET          |
|---|---------------------------|------------------|-------------|---|-------------------------------|-------------------------------|---------------------|---|--------------------------------|----------------------|----------------------|
| TRANSFERABLE SECURITIES   | (000S)                    | (000S)           | ASSETS      | DESCRIPTION   | (000S)                        | (000S)                        | ASSETS              | 1.625% due 15/10/2027   | (000s)<br>\$ 190,857           | (000S)<br>€ 172 //20 | 4.05                 |
| CORPORATE BONDS & NOT   | TES                       |                  |             | Nordic Investment Bank<br>3.875% due 19/02/2026 f                               | 9,600 €                       | 10,680                        | 0.25                | 1.023 /0 due 13/10/2027   | <b>190,037</b>                 | 732,633              |                      |
| BANKING & FINANCE  AMCO - Asset Management Co                         | n SnA                     |                  |             | <b>Societe Generale S.A.</b> 7.875% due 18/12/2023 (e)(g) \$                    | 1,200                         | 1,079                         | 0.03                | NON-AGENCY MORTGAGE   | -BACKED                        | SECURITI             | ES                   |
| 4.625% due 06/02/2027<br>American Express Co.                         | € 4,800 €                 | 4,772            | 0.11        | <b>State Street Corp.</b> 4.857% due 26/01/2026                                 | 15,200                        | 13,732                        | 0.32                | Adjustable Rate Mortgage Tr<br>4.328% due 25/04/2035                          | ust<br>29                      | 25                   | 0.00                 |
| 4.900% due 13/02/2026<br>5.849% due 13/02/2026                        | \$ 14,400<br>14,400       | 13,070<br>13,173 |             | Stichting AK Rabobank Certifica<br>6.500% (e) €                                 | 1,051                         | 977                           | 0.02                | American Home Mortgage As<br>6.750% due 25/11/2046                            | ssets Trust<br>57              | 46                   | 0.00                 |
| Arkea Home Loans SFH S.A. 3.000% due 30/03/2027                       | € 4,700                   | 4,604            |             | Sumitomo Mitsui Banking Corp. 2.750% due 24/07/2023                             | 2,500                         | 2,499                         | 0.06                | Ashford Hospitality Trust<br>6.319% due 15/06/2035                            | 10,441                         | 9,323                | 0.22                 |
| Banco Bilbao Vizcaya Argenta<br>5.875% due 24/09/2023 (e)(g)          | ria <b>S.A</b> .<br>1,000 | 992              | 0.02        | 3.602% due 16/02/2026<br><b>Temasek Financial Ltd.</b><br>3.250% due 15/02/2027 | 1,600<br>6,700                | 1,580<br>6,630                | 0.04                | <b>BCAP LLC Trust</b><br>4.590% due 26/03/2037<br>6.450% due 25/09/2047       | 293<br>167                     | 259<br>134           | 0.01                 |
| 5.875% due 24/09/2023 (e)  Banco Santander S.A. 3.250% due 14/02/2028 | 200<br>3,500              | 3,447            | 0.01        | Toronto-Dominion Bank<br>3.650% due 20/01/2025                                  | 12,900 _                      | 12,933                        | 0.30                | Bear Stearns Adjustable Rate 3.605% due 25/07/2036 ^                          | Mortgage<br>437                | Trust<br>338         | 0.01                 |
| Bank of America Corp.<br>0.750% due 26/07/2023                        | 15,000                    | 14,975           |             |   | _                             | 258,165                       | 6.06                | Bear Stearns ALT-A Trust<br>3.839% due 25/09/2047 ^                           | 5,144                          | 2,434                | 0.06                 |
| Bank of Nova Scotia<br>4.750% due 02/02/2026                          |                           |                  |             | INDUSTRIALS Amgen, Inc.   |                               |                               |                     | 6.875% due 25/07/2034<br>Citigroup Mortgage Loan Tru                          | 840<br>st                      | 778                  | 0.02                 |
| Barclays PLC  | \$ 7,500                  | 6,769            |             | 5.150% due 02/03/2028 \$ BMW Finance NV   | 2,600                         | 2,383                         | 0.06                | 3.974% due 25/09/2037 ^ Countrywide Alternative Loa                           | 50<br>n Trust                  | 40                   | 0.00                 |
| 1.500% due 03/09/2023<br>7.750% due 15/09/2023 (e)(g)                 | € 7,000<br>\$ 2,400       | 6,973<br>2,161   |             | 0.625% due 06/10/2023 €  CVS Health Corp.                                       | 900                           | 893                           | 0.02                | 3.994% due 25/06/2037 ^ 5.470% due 25/02/2047                                 | 433<br>55                      | 347<br>46            | 0.01                 |
| CaixaBank S.A.<br>6.750% due 13/06/2024 (e)(g)                        | € 400                     | 388              | 0.01        |   | 29,300                        | 26,742                        | 0.63                | 5.750% due 25/08/2035<br>5.797% due 20/12/2035<br>6.000% due 25/01/2037       | 608<br>97<br>259               | 517<br>83<br>132     | 0.01<br>0.00<br>0.00 |
| Castellum AB<br>2.125% due 20/11/2023                                 | 2,600                     | 2,561            | 0.06        | 0.000% due 12/11/2023 (b) €  Oracle Corp.                                       | 5,200                         | 5,125                         | 0.12                | 6.000% due 25/07/2037   | 106                            | 50                   |                      |
| Commerzbank AG<br>0.125% due 09/01/2024                               | 5,500                     | 5,400            | 0.13        | 4.500% due 06/05/2028 \$ SK Hynix, Inc.   | 868                           | 774                           | 0.02                | Countrywide Asset-Backed C<br>5.630% due 25/04/2036 ^                         | 334                            | 258                  | 0.01                 |
| Credit Suisse AG<br>4.474% due 01/09/2023                             | 5,000                     | 4,997            |             | 6.250% due 17/01/2026<br>Smurfit Kappa Acquisitions ULC                         | 16,200                        | 14,860                        | 0.35                | Countrywide Home Loan Moi<br>3.884% due 25/11/2037<br>5.730% due 25/04/2035   | rtgage Pass<br>74<br>1,645     | 62<br>1,393          | 0.00<br>0.03         |
| 6.500% due 08/08/2023 (g)<br>Credit Suisse AG AT1 Claim ^             | \$ 200<br>3,400           |                  | 0.00        | 2.875% due 15/01/2026 € Union Pacific Corp.                                     | 500                           | 483                           | 0.01                | 5.750% due 25/05/2035<br>6.000% due 25/07/2036                                | 144                            | 107                  | 0.00                 |
| <b>Deutsche Bank AG</b><br>1.125% due 30/08/2023                      | € 1,600                   | 1,593            | 0.04        | •   | 14,600 _                      | 13,298<br><b>64,558</b>       | 0.31<br><b>1.52</b> | 6.500% due 25/12/2037<br>Countrywide Home Loan Rep                            | 97<br>erforming                | 39 REMIC Trus        | 0.00                 |
| <b>Digital Euro Finco LLC</b> 2.500% due 16/01/2026                   | 900                       | 839              | 0.02        | UTILITIES   | _                             | 04,556                        | 1.32                | 4.237% due 25/01/2034 ^ Downey Savings & Loan Asso                            | 606                            | 453                  | 0.01                 |
| <b>DNB Bank ASA</b> 3.625% due 16/02/2027                             | 7,700                     | 7,545            | 0.18        | Contemporary Ruiding Develop<br>1.875% due 17/09/2025                           | ment Ltd.<br>4,800            | 4,039                         | 0.10                | <b>Loan Trust</b> 5.347% due 19/10/2036                                       | 88                             | 67                   | 0.00                 |
| <b>DNB Boligkreditt A/S</b> 0.375% due 14/11/2023                     | 3,800                     | 3,756            | 0.09        | EDP - Energias de Portugal S.A.   | ,                             | ·                             |                     | <b>Dutch Property Finance BV</b> 4.168% due 28/04/2064                        | € 1,333                        | 1,336                | 0.03                 |
| <b>Erste Group Bank AG</b> 6.500% due 15/04/2024 (e)(g)               | 600                       | 582              | 0.01        | 2.375% due 27/11/2023 €  EP Infrastructure A/S                                  | 300                           | 298                           | 0.01                | Formentera Issuer PLC<br>5.357% due 28/07/2047                                | £ 3,084                        | 3,566                | 0.08                 |
| European Financial Stability Fa<br>0.000% due 19/04/2024 (b)          | acility<br>15,000         | 14,590           | 0.34        | 1.698% due 30/07/2026<br>2.045% due 09/10/2028                                  | 9,026<br>6,974                | 7,791<br>5,492                | 0.18<br>0.13        | FWD Securitization Trust 2.240% due 25/01/2050                                | \$ 122                         | 102                  | 0.00                 |
| <b>Goldman Sachs Group, Inc.</b> 4.281% due 07/02/2025                | 17,700                    | 17,774           | 0.42        | Eurogrid GmbH<br>1.625% due 03/11/2023  | 3,000                         | 2,978                         | 0.07                | <b>GreenPoint Mortgage Fundin</b> 5.390% due 25/10/2045                       | g Trust<br>924                 | 825                  | 0.02                 |
| HSBC Holdings PLC<br>6.000% due 29/09/2023 (e)(g)                     | 200                       | 199              | 0.00        | National Rural Utilities Coopera<br>4.450% due 13/03/2026 \$                    | 2,989                         | 2,699                         | 0.06                | <b>GSMPS Mortgage Loan Trust</b> 5.500% due 25/03/2035                        | 1,956                          | 1,569                | 0.04                 |
| ING Bank NV<br>3.000% due 15/02/2026                                  | 9,900                     | 9,738            | 0.23        | NextEra Energy Capital Holding<br>5.481% due 03/11/2023                         | 8,250                         | 7,561                         | 0.18                | HarborView Mortgage Loan 7 5.567% due 19/12/2036                              | 521                            | 399                  | 0.01                 |
| Intesa Sanpaolo SpA<br>2.125% due 30/08/2023                          | 11,400                    | 11,371           |             | <b>Optus Finance Pty. Ltd.</b> 1.000% due 20/06/2029 €                          | 700 _                         | 576                           |                     | 5.976% due 19/10/2035<br>Harbour  | 80                             | 41                   | 0.00                 |
| 6.250% due 16/05/2024 (e)(g) <b>KeyBank N.A.</b>                      | 200                       |                  | 0.00        | Total Corporate Bonds & Notes   | _                             | <b>31,434</b><br>354,157      |                     | Impac CMB Trust   | £ 1,396                        | 1,621                | 0.04                 |
| 4.700% due 26/01/2026<br>Kreditanstalt fuer Wiederaufb                | \$ 14,600                 | 12,466           | 0.29        | CONVERTIBLE BONDS & NO  | TES                           |                               |                     | 5.790% due 25/03/2035<br>IndyMac Mortgage Loan Trus                           | \$ 46                          | 39                   | 0.00                 |
| 0.000% due 15/09/2023 (b) 0.500% due 15/09/2027                       | € 2,500<br>10,000         | 2,484<br>8,961   |             | Luminar Technologies, Inc.  | 17,000                        | 10,495                        | 0.25                | 3.442% due 25/08/2037<br>3.758% due 25/06/2036                                | 2,781<br>1,646                 | 1,736<br>1,245       | 0.04                 |
| <b>LeasePlan Corp. NV</b> 0.125% due 13/09/2023                       | 2,800                     | 2,779            | 0.07        | Sunnova Energy International, I<br>2.625% due 15/02/2028                        | •                             | 4,064                         | 0.09                | 5.510% due 25/02/2037 ^<br>5.730% due 25/01/2036                              | 76<br>503                      |                      | 0.01                 |
| <b>Lloyds Bank PLC</b> 3.250% due 02/02/2026                          | 3,100                     | 3,053            | 0.07        |   | _                             | 14,559                        |                     | JPMorgan Chase Commercial<br>4.248% due 05/07/2033<br>6.363% due 05/07/2033   | 1,000<br>968                   | 827                  | 0.02<br>0.02         |
| Lloyds Banking Group PLC<br>1.000% due 09/11/2023                     | 1,000                     | 990              | 0.02        | U.S. GOVERNMENT AGENCII   |                               |                               |                     | Kentmere PLC  |                                | 1,484                |                      |
| Mitsubishi UFJ Financial Group<br>6.029% due 20/02/2026               | <b>5, Inc.</b> \$ 14,200  | 13,037           | 0.31        |   | 210,900                       | 181,632                       | 4.26                | Lehman XS Trust   | ,                              |                      |                      |
| Mizuho Financial Group, Inc.<br>1.020% due 11/10/2023                 | € 2,500                   | 2,481            | 0.06        | 5.000% due 01/07/2053   | 229,900<br>268,200<br>331,800 | 202,732<br>240,950<br>302,627 | 5.66                | London Wall Mortgage Capit  | \$ 1,584<br>al PLC<br>£ 20,779 | 1,325<br>24,059      | 0.03                 |
| <b>Nasdaq, Inc.</b> 3.850% due 30/06/2026                             | \$ 100                    | 88               | 0.00        | 2.555,0 882 6 1100/2003   |                               | 927,941                       |                     | Miravet SARL  | £ 20,779<br>€ 2,839            | 24,059               | 0.57                 |
| <b>NatWest Group PLC</b> 2.000% due 04/03/2025                        | € 7,000                   | 6,872            | 0.16        | U.S. TREASURY OBLIGATION  |                               | 4.5                           |                     | Mortgage Equity Conversion  |                                | ,                    | 0.07                 |
| Nordea Bank Abp<br>3.625% due 10/02/2026                              | 1,900                     | 1,874            | 0.04        |   | 174,466                       | 399,956                       |                     | 5.790% due 25/05/2042<br>New Residential Mortgage Lo<br>4.500% due 25/05/2058 |                                |                      | 0.00                 |
|   |                           |                  |             | 1.125% due 15/01/2033   | 82,369                        | 160,257                       | 5.//                | 7.300 /0 due 23/03/2030   | 203                            | 341                  | 0.01                 |

| DESCRIPTION  | PAR<br>(000S)           | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)           | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)                | FAIR<br>VALUE<br>(000S)          |              |
|--|-------------------------|-------------------------|-----------------------|---|-------------------------|-------------------------|-----------------------|--|------------------------------|----------------------------------|--------------|
| Polaris PLC  |                         |                         |                       | Carlyle Euro CLO DAC  |                         |                         |                       | MASTR Asset-Backed Securitie   | s Trust                      |                                  |              |
| 5.631% due 23/12/2058<br>6.141% due 23/05/2059<br>Precise Mortgage Funding PLC | £ 1,068 €<br>10,070     | 1,239<br>11,758         |                       | 3.877% due 15/01/2031<br>3.953% due 15/08/2030<br>4.213% due 15/08/2032 | 4,978 €<br>181<br>1,450 | 4,873<br>177<br>1,417   | 0.00                  | 5.930% due 25/02/2034 \$ Morgan Stanley ABS Capital, II 5.400% due 25/07/2036            | 1,186 €<br>nc. Trust<br>131  | •                                | 0.03         |
| 6.065% due 12/12/2055<br>Residential Accredit Loans, Inc                       | 2,347                   | 2,743                   | 0.06                  | Carlyle Global Market Strategies<br>4.137% due 16/01/2033               | ,                       | DAC                     | 0.02                  | 5.450% due 25/07/2036<br>Morgan Stanley Home Equity I                                    | 259                          |                                  | 0.00         |
|  | \$ 309<br>88            |                         | 0.01<br>0.00          | Carlyle Global Market Strategies 4.073% due 15/11/2031                  | Euro CLO<br>3,650       | Ltd.<br>3,581           | 0.08                  | 5.250% due 25/04/2037<br>NovaStar Mortgage Funding T                                     | 102                          | 49                               | 0.00         |
| <b>Stanlington PLC</b> 5.815% due 12/06/2045                                   | £ 20,066                | 23,287                  | 0.55                  | Carrington Mortgage Loan Trust 5.750% due 25/01/2036 \$                 | 9,750                   | 8,529                   | 0.20                  | 5.350% due 25/09/2037<br>Oak Hill European Credit Partn                                  | 127                          | 112                              | 0.00         |
| Stratton BTL Mortgage Fundin<br>5.221% due 20/01/2054                          | <b>19 PLC</b><br>8,549  | 9,911                   | 0.23                  | CIT Mortgage Loan Trust<br>6.650% due 25/10/2037                        | 400                     | 357                     | 0.01                  | 3.930% due 20/01/2032 €<br>3.940% due 20/10/2031   |                              | 816<br>7,986                     | 0.02<br>0.19 |
| Stratton Mortgage Funding PL 5.792% due 25/09/2051                             | 3,037                   | 3,531                   | 0.08                  | Citigroup Mortgage Loan Trust<br>4.165% due 25/10/2037                  | 764                     |                         | 0.01                  | Oak Hill European Credit Partn<br>4.100% due 22/07/2030                                  | ers Ltd.<br>2,342            | 2,332                            | 0.06         |
| Towd Point Mortgage Funding 5.635% due 20/10/2051                              | 1,704                   | 1,989                   |                       | 7.250% due 25/05/2036<br>Contego CLO BV                                 | 108                     |                         | 0.00                  | OCP Euro CLO DAC<br>4.091% due 22/09/2034<br>4.713% due 20/01/2033                       | 5,200<br>20,900              | 5,065<br>20,868                  |              |
| 5.841% due 20/07/2045<br>6.216% due 20/02/2045<br>6.546% due 20/02/2054        | 6,264<br>388<br>506     |                         | 0.17<br>0.01<br>0.01  | 3.947% due 15/10/2030 €  Contego CLO DAC                                | 999                     |                         | 0.02                  | Option One Mortgage Loan Tru<br>5.290% due 25/03/2037 \$                                 |                              | •                                | 0.49         |
| Tower Bridge Funding PLC   |                         |                         |                       | 3.851% due 23/01/2030  Countrywide Asset-Backed Certif                  | 2,294<br>icates Tru     | 2,248<br><b>st</b>      | 0.05                  | 5.370% due 25/04/2037  | 490                          | 320                              | 0.01         |
| 5.399% due 21/07/2064<br>5.527% due 20/11/2063                                 | 488<br>6,079            |                         | 0.01                  | 5.290% due 25/08/2037 \$ 5.370% due 25/09/2037 ^                        | 1,038<br>55             |                         | 0.02                  | 5.370% due 25/05/2037<br>5.930% due 25/11/2034   | 357<br>113                   |                                  | 0.01         |
| 5.991% due 20/10/2064  | 26,200                  | 30,703                  |                       | 5.400% due 25/02/2036   | 107                     |                         | 0.00                  | Palmer Square European Loan  |                              |                                  | 0.00         |
| Tudor Rose Mortgages<br>5.509% due 20/06/2048                                  | 1,830                   | 2,120                   | 0.05                  | CVC Cordatus Loan Fund DAC 3.827% due 15/10/2031 €                      | 8,700                   | 8,537                   | 0.20                  | 3.897% due 15/10/2031 € 3.907% due 15/07/2031  | 3,940<br>2,976               | 3,862<br>2,906                   |              |
| WaMu Mortgage Pass-Through   |                         |                         | 0.00                  | 3.855% due 21/07/2030   | 4,631                   | 4,555                   | 0.11                  | 3.957% due 15/04/2031  | 1,626                        | 1,597                            | 0.04         |
| 3.753% due 25/02/2037 ^<br>5.024% due 25/08/2046                               | \$ 34<br>7,957          | 6,012                   | 0.00                  | 4.156% due 15/09/2031<br>Dryden Euro CLO DAC                            | 2,699                   | 2,642                   | 0.06                  | Palmerston Park CLO DAC<br>3.825% due 18/04/2030   | 795                          | 785                              | 0.02         |
| 5.950% due 25/06/2044  | 289 _                   | 244<br>171,393          | 0.01<br><b>4.02</b>   | 3.837% due 15/04/2033<br>4.183% due 15/05/2034                          | 5,000<br>5,900          | 4,891<br>5,774          |                       | PBD Germany Auto Lease Mass<br>4.139% due 26/11/2030                                     | ter <b>S.A., Co</b><br>8,772 | mpartme<br>8,788                 |              |
| ASSET-BACKED SECURITIES  | S                       |                         |                       | Ellington Loan Acquisition Trust 6.250% due 25/05/2037 \$               | 91                      | 80                      | 0.00                  | Renaissance Home Equity Loar<br>5.285% due 25/01/2037 \$<br>5.545% due 25/01/2037        | 227<br>334                   |                                  | 0.00         |
| Accredited Mortgage Loan Tru<br>6.020% due 25/09/2035                          | u <b>st</b><br>2,800    | 2,347                   | 0.06                  | <b>Euro-Galaxy CLO DAC</b> 3.831% due 24/04/2034 €                      | 3,700                   | 3,603                   | 0.09                  | Residential Asset Securities Co<br>5.830% due 25/05/2037                                 |                              | 1,016                            |              |
|  | € 561<br>994            |                         | 0.01                  |   | st<br>6,816             | 5,965                   | 0.14                  | Saxon Asset Securities Trust<br>5.585% due 25/09/2036                                    | 7,500                        | 6,302                            |              |
| 4.127% due 15/07/2030  ACE Securities Corp. Home Equ                           |                         |                         | 0.02                  | Fremont Home Loan Trust 5.290% due 25/01/2037                           | 390                     | 182                     | 0.00                  | Segovia European CLO DAC   | 4 100                        | 2 005                            | 0.00         |
| 5.450% due 25/07/2036  | \$ 236<br>234           |                         | 0.01                  | GoldenTree Loan Management El<br>4.100% due 20/01/2032 €                |                         |                         | 0.02                  | 4.080% due 20/07/2032 €  Silver Arrow Merfina SRL  4.055% due 20/07/2033                 | 4,100<br>12,502              | 3,995<br>12,526                  |              |
|  | € 2,500                 | 2,452                   | 0.06                  | <b>Griffith Park CLO DAC</b> 4.103% due 21/11/2031                      | 16,100                  | 15,796                  | 0.37                  | Silver Arrow S.A.<br>4.028% due 15/09/2027   | 224                          | ·                                | 0.23         |
| Aqueduct European CLO DAC<br>3.840% due 20/07/2030                             | 2,995                   | 2,957                   | 0.07                  | GSAA Home Equity Trust<br>5.250% due 25/12/2046 \$                      | 954                     |                         | 0.01                  | Sound Point Euro CLO Funding<br>4.777% due 15/01/2032                                    |                              | 12,235                           |              |
| Ares European CLO DAC<br>3.837% due 15/10/2030<br>3.957% due 15/10/2031        | 2,981<br>6,400          | 2,925<br>6,290          |                       | 5.985% due 25/06/2036<br>Harvest CLO DAC                                | 1,148                   |                         | 0.01                  | Soundview Home Loan Trust 5.300% due 25/03/2037 \$                                       | 58                           |                                  | 0.00         |
| Armada Euro CLO DAC<br>3.897% due 15/07/2031                                   | 6,297                   | 6,161                   |                       | 1.040% due 15/07/2031<br>3.817% due 15/10/2031<br>3.880% due 20/10/2031 | 500<br>4,400<br>7,400   | 4,296<br>7,249          |                       | 5.320% due 25/07/2037<br>5.320% due 25/08/2037   | 759<br>835                   | 648                              | 0.01<br>0.02 |
| Aurium CLO DAC   |                         |                         |                       | 3.937% due 15/07/2031   | 4,000                   | 3,904                   | 0.09                  | 5.650% due 25/10/2036<br>6.050% due 25/10/2037   | 158<br>1,922                 | 1,390                            | 0.00         |
| 3.847% due 16/04/2030  | 595                     | 584                     | 0.01                  | 4.027% due 15/01/2032<br>4.250% due 26/06/2030                          | 19,900<br>3,545         | 19,473<br>3,474         |                       | Tikehau CLO DAC  |                              |                                  |              |
| <b>Avoca CLO DAC</b><br>3.867% due 15/07/2030<br>3.997% due 15/10/2032         | 1,453<br>1,900          | 1,429<br>1,857          |                       | Hill FL BV  | 11,259                  | 11,296                  |                       | 4.144% due 04/08/2034 € <b>Toro European CLO DAC</b> 3.995% due 12/01/2032               | ,                            | 2,247                            |              |
| Bain Capital Euro CLO DAC<br>3.940% due 20/01/2032                             | 2,883                   | 2,820                   | 0.07                  | Invesco Euro CLO DAC<br>3.827% due 15/07/2031                           | 500                     | 488                     | 0.01                  | 4.133% due 15/02/2034  | 1,700<br>5,300               | 1,667<br>5,158<br><b>329,054</b> | 0.12         |
| Bear Stearns Asset-Backed Sec  |                         |                         | 0.00                  | JPMorgan Mortgage Acquisition 5.360% due 25/10/2036 \$                  |                         | 70                      | 0.00                  |  | _                            | 323,034                          | 1.15         |
| 6.200% due 25/08/2037<br>Black Diamond CLO DAC                                 | \$ 163                  | 125                     | 0.00                  |   | 13,800                  | 11,362                  |                       | SOVEREIGN ISSUES   |                              |                                  |              |
|  | € 1,673<br>3,000        | 1,650<br>2,935          |                       |   | 1,400                   | 1,368                   |                       | Bpifrance Financement S.A.<br>4.000% due 30/01/2026 f                                    |                              | 2,662                            | 0.06         |
| Blackrock European CLO DAC 3.797% due 15/10/2031                               | 5,000                   | 4,885                   | 0.12                  | 3.787% due 15/04/2030<br>3.827% due 15/04/2031<br>4.326% due 15/12/2029 | 3,800<br>4,300<br>246   | 3,724<br>4,194<br>243   |                       | Cyprus Government Internatio<br>3.750% due 26/07/2023 €<br>Development Bank of Japan, II | 1,400                        | 1,402                            | 0.03         |
| BlueMountain Fuji EUR CLO DA<br>1.050% due 15/01/2031                          | 398                     |                         | 0.01                  | Koromo Italy SRL<br>4.213% due 26/02/2035                               | 2,368                   | 2,374                   |                       | 4.500% due 06/06/2025 £ Export Development Canada  |                              | 1,243                            | 0.03         |
| 3.827% due 15/07/2030<br>3.897% due 15/01/2031<br>4.087% due 15/01/2033        | 1,372<br>3,082<br>1,000 | 1,348<br>3,020<br>975   |                       | <b>Laurelin DAC</b> 3.920% due 20/10/2031                               | 4,700                   | 4,615                   |                       | 4.000% due 19/02/2026 France Government Internation                                      | 12,500                       | 13,949                           | 0.33         |
| BNPP AM Euro CLO DAC<br>3.777% due 15/04/2031                                  | 300                     |                         | 0.01                  | Madison Park Euro Funding DAC 3.977% due 15/07/2032                     | 3,200                   | 3,121                   |                       |  | 117,260                      | 117,517                          | 2.76         |
| 3.827% due 15/10/2031  | 246                     |                         | 0.01                  | Man GLG Euro CLO DAC  |                         |                         |                       | 5.000% due 27/09/2026  | 26,000                       | 26,125                           | 0.61         |
| Cairn CLO DAC<br>3.842% due 30/04/2031<br>3.912% due 31/01/2030                | 3,647<br>597            | 3,574<br>587            | 0.08                  | 3.857% due 15/10/2030<br>4.047% due 15/01/2030<br>4.216% due 15/12/2031 | 1,685<br>440<br>4,396   | 1,655<br>434<br>4,316   | 0.01                  | Serbia Government Internation 6.250% due 26/05/2028 \$                                   |                              | 274                              | 0.01         |
| 3.957% due 15/10/2031<br>4.051% due 25/07/2029                                 | 3,700<br>714            | 3,627                   |                       | Marlay Park CLO DAC<br>3.917% due 15/10/2030                            | 929                     |                         | 0.10                  | Stockholms Lans Landsting<br>0.750% due 26/02/2025 €                                     | 7,000 _                      | 6,645                            |              |
| 4.212% due 20/10/2028  | 16                      |                         | 0.00                  | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,                                 |                         | 3.3                     |                       |  | _                            | 169,817                          | טני.כ        |

| DESCRIPTION  | SHARES                  | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | SHARES                     | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION                       | PAR<br>(000S) | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|-------------------------|-------------------------|-----------------------|---|----------------------------|-------------------------|-----------------------|-----------------------------------|---------------|-------------------------|-----------------------|
| COMMON STOCKS  |                         |                         |                       | LONGi Green Energy                                  |                            |                         |                       | EUROPEAN STABILITY                | MECHANISM TR  | EASURY B                | BILLS                 |
| CONSUMER DISCRETIONA                                   | RY                      |                         |                       | Technology Co.                                      | 2 404 407 4                | c 0.000                 | 0.24                  | 3.328% due<br>23/11/2023 (b)(c)   | € 32.100 €    | 31,652                  | 0.75                  |
| BYD Co. Ltd. 'H'                                       | 542,554 €               | 15,944                  | 0.38                  | Ltd. 'A' MediaTek, Inc.                             | 2,481,197 <b>•</b> 193,008 | € 8,998<br>3,916        | 0.21                  | 3.337% due                        | 6 52,100 6    | 31,032                  | 0.75                  |
| Luminar Technologies,                                  | 670.000                 | 4 207                   | 0.40                  | Nanya Technology Corp.                              | 1,762,907                  | 3,684                   | 0.09                  | 07/09/2023 (b)(c)                 | 550 _         | 547                     | 0.01                  |
| Inc. (a)   | 679,800                 | 4,287                   |                       | Novatek   | 1,702,307                  | 3,004                   | 0.03                  |                                   | _             | 32,199                  | 0.76                  |
| Panasonic Holdings Corp.                               | 2,947,740               | 33,075                  |                       | Microelectronics Corp.                              | 350,204                    | 4,407                   | 0.10                  | EUROPEAN UNION TR                 | FASURY BILLS  |                         |                       |
| QuantumScape Corp. (a)                                 | 78,600 _                | 53,882                  | 0.01                  | NXP Semiconductors NV                               | 85,100                     | 15,965                  | 0.38                  | 3.105% due                        |               |                         |                       |
|  | -                       | 33,002                  | 1.27                  | Ouster, Inc. (a)                                    | 25,215                     | 114                     | 0.00                  | 08/09/2023 (b)(c)                 | 15,000        | 14,907                  | 0.35                  |
| ENERGY   |                         |                         |                       | Power Integrations, Inc.                            | 56,500                     | 4,903                   | 0.12                  | 3.163% due<br>04/08/2023 (b)(c)   | 6,250         | 6,232                   | 0.14                  |
| Neste Oyj  | 342,000                 | 12,067                  | 0.28                  | Realtek   | 444 407                    | 4.700                   | 0.44                  | 3.172% due                        | 0,230         | 0,232                   | 0.14                  |
| SK Innovation Co. Ltd. (a)                             | 88,449                  | 9,829                   | 0.23                  | Semiconductor Corp.                                 | 411,407                    | 4,702                   | 0.11                  | 04/08/2023 (b)(c)                 | 300           | 299                     | 0.01                  |
|  | _                       | 21,896                  | 0.51                  | Samsung Electronics<br>Co. Ltd.                     | 301,100                    | 15,197                  | 0.36                  | 3.173% due<br>04/08/2023 (b)(c)   | 550           | 548                     | 0.01                  |
| FINANCIALS   |                         |                         |                       | Samsung SDI Co. Ltd.                                | 20,071                     | 9,394                   | 0.22                  | 3.179% due                        | 330           | 5-10                    | 0.01                  |
| Bank of America Corp.                                  | 475,000                 | 12,491                  | 0.20                  | SMA Solar Technology                                | ,                          | -,                      |                       | 04/08/2023 (b)(c)                 | 450           | 449                     | 0.01                  |
| Citigroup, Inc.  | 302,700                 | 12,774                  |                       | AG (a)  | 158,978                    | 17,820                  | 0.42                  | 3.214% due<br>07/07/2023 (b)(c)   | 5,000         | 4,999                   | 0.12                  |
| JPMorgan Chase & Co.                                   | 103,200                 | 13,757                  |                       | SolarEdge Technologies,                             |                            |                         |                       | 3.326% due                        | ·             | ,                       | 01.12                 |
| Wells Fargo & Co.                                      | 352,600                 | 13,794                  |                       | Inc. (a)  | 117,100                    | 28,878                  | 0.68                  | 08/09/2023 (b)(c)<br>3.387% due   | 350           | 348                     | 0.01                  |
|  |                         | 52,816                  |                       | Synopsys, Inc. (a)                                  | 18,000                     | 7,184                   | 0.17                  | 08/09/2023 (b)(c)                 | 2,600         | 2,584                   | 0.06                  |
|  | _                       |                         |                       | Taiwan Semiconductor Manufacturing                  |                            |                         |                       | (1)(1)                            | ,             | 30,366                  |                       |
| INDUSTRIALS  |                         |                         |                       | Co. Ltd.  | 1,088,809                  | 18,436                  | 0.43                  |                                   | -             |                         |                       |
| ABB Ltd.   | 463,440                 | 16,719                  | 0.39                  | Trimble, Inc. (a)                                   | 270,100                    | 13,106                  | 0.31                  | FRANCE TREASURY BI                | LLS           |                         |                       |
| Aker Carbon Capture                                    | 6 124 174               | 7.381                   | 0.17                  | Unimicron   |                            |                         |                       | 2.902% due<br>05/07/2023 (b)(c)   | 2,550         | 2,550                   | 0.06                  |
| ASA (a)<br>Ballard Power Systems,                      | 6,124,174               | 7,381                   | 0.17                  | Technology Corp.                                    | 1,026,100                  | 5,348                   | 0.13                  | 3.127% due                        | ·             | 2,330                   | 0.00                  |
| Inc. (a)   | 208,500                 | 838                     | 0.02                  | United  | 7,498,819                  | 10,799                  | 0.25                  | 02/08/2023 (b)(c)                 | 3,250         | 3,242                   | 0.08                  |
| Contemporary Amperex                                   | , , , , , ,             |                         |                       | Microelectronics Corp.<br>Xinyi Solar Holdings Ltd. | 11,726,500                 | 12,478                  | 0.25                  | 3.135% due<br>02/08/2023 (b)(c)   | 900           | 898                     | 0.02                  |
| Technology Co. Ltd. 'A'                                | 142,660                 | 4,131                   | 0.10                  | Zebra Technologies                                  | 11,720,300                 | 12,470                  | 0.29                  | 3.146% due                        | 300           | 030                     | 0.02                  |
| Daifuku Co. Ltd.                                       | 623,700                 | 11,755                  | 0.28                  | Corp. 'A' (a)                                       | 65,800                     | 17,842                  | 0.42                  | 02/08/2023 (b)(c)                 | 700           | 698                     | 0.02                  |
| FuelCell Energy, Inc. (a)                              | 467,500                 |                         | 0.02                  | • • • •   | -                          | 357,792                 | 8.40                  | 3.149% due<br>02/08/2023 (b)(c)   | 700           | 698                     | 0.02                  |
| Generac Holdings, Inc. (a)                             | 37,600                  | 5,140                   |                       |   |                            |                         |                       | 3.349% due                        | 700           |                         |                       |
| GXO Logistics, Inc. (a)                                | 373,500                 | 21,506                  |                       | MATERIALS   |                            |                         |                       | 30/08/2023 (b)(c)                 | 650           | 647                     | 0.01                  |
| Hitachi Zosen Corp.                                    | 3,432,700               | 20,785                  |                       | Calix Ltd. (a)                                      | 1,188,128                  | 3,043                   | 0.07                  | 3.358% due<br>23/08/2023 (b)(c)   | 6,450         | 6,420                   | 0.15                  |
| ITM Power PLC (a)<br>NEL ASA (a)                       | 1,371,816<br>11,600,925 | 1,158<br>12,517         |                       | Canfor Corp. (a)                                    | 1,155,200                  | 19,029                  | 0.45                  | 3.370% due                        |               | ,                       |                       |
| Plug Power, Inc. (a)                                   | 429,200                 | 4,087                   |                       | Hanwha Solutions Corp.                              | 338,017                    | 9,991                   | 0.23                  | 13/09/2023 (b)(c)                 | 650           | 646                     | 0.02                  |
| PowerCell Sweden AB (a)                                | 133,581                 |                         | 0.10                  | Holmen AB 'B'<br>LG Chem Ltd.                       | 512,100                    | 16,845<br>18,944        | 0.40                  | 3.387% due<br>30/08/2023 (b)(c)   | 400           | 398                     | 0.01                  |
| Schneider Electric SE                                  | 189,600                 | 31,567                  |                       | Stora Enso Oyj 'R'                                  | 40,600<br>1,392,400        | 14,805                  | 0.45                  | 3.402% due                        |               |                         |                       |
| Sensata Technologies                                   | ,                       | - 1,                    |                       | thyssenkrupp AG                                     | 584,900                    | 4,198                   | 0.33                  | 30/08/2023 (b)(c)<br>3.404% due   | 40,000        | 39,790                  | 0.93                  |
| Holding PLC  | 456,276                 | 18,816                  | 0.44                  | Umicore S.A.  | 156,400                    | 4,007                   | 0.09                  | 30/08/2023 (b)(c)                 | 12,110        | 12,047                  | 0.28                  |
| Siemens Energy AG (a)                                  | 1,735,400               | 28,120                  | 0.66                  | UPM-Kymmene Oyj                                     | 614,300                    | 16,774                  | 0.39                  | 3.428% due                        | 0.000         | 0.007                   | 0.40                  |
| Titan Wind Energy Suzhou                               | 2 204 747               | 4.426                   | 0.10                  | Wacker Chemie AG                                    | 36,600                     | 4,608                   | 0.11                  | 13/09/2023 (b)(c)<br>3.431% due   | 8,060         | 8,007                   | 0.19                  |
| Co. Ltd. 'A'   | 2,304,747<br>896,500    | 4,436                   |                       | West Fraser Timber                                  |                            |                         |                       | 13/09/2023 (b)(c)                 | 69,170        | 68,713                  | 1.61                  |
| Valmet Oyj<br>Vestas Wind Systems A/S                  | 1,579,000               | 22,870<br>38,472        |                       | Co. Ltd.  | 291,400                    | 22,972                  | 0.54                  | 3.431% due                        | 0.200         | 0.424                   | 0.24                  |
| Xinjiang Goldwind                                      | 1,379,000               | 30,472                  | 0.90                  |   |                            | 135,216                 | 3.18                  | 04/10/2023 (b)(c)<br>3.432% due   | 9,200         | 9,121                   | 0.21                  |
| Science & Technology                                   |                         |                         |                       | UTILITIES   |                            |                         |                       | 13/09/2023 (b)(c)                 | 33,730        | 33,507                  | 0.79                  |
| Co. Ltd. 'H'   | 8,559,400               | 5,392                   | 0.13                  | Xinyi Energy  |                            |                         |                       | 3.434% due                        | C 450         | C 407                   | 0.15                  |
|  | _                       | 257,569                 | 6.05                  | Holdings Ltd.                                       | 20,560,479                 | 6,173                   | 0.14                  | 13/09/2023 (b)(c)<br>3.435% due   | 6,450         | 6,407                   | 0.15                  |
| INFORMATION TECHNOLO                                   | GY                      |                         |                       | J   | ,                          | 885,344                 |                       | 13/09/2023 (b)(c)                 | 49,300        | 48,975                  | 1.15                  |
| ams-OSRAM AG (a)                                       | 399,720                 | 2,642                   | 0.06                  | DOCTOR ASSESSMENT                                   |                            |                         |                       | 3.440% due                        | 250           | 240                     | 0.01                  |
| Canadian Solar, Inc. (a)                               | 196,700                 | 6,976                   |                       | PREFERRED SECURITIES                                |                            |                         |                       | 13/09/2023 (b)(c)<br>3.444% due   | 250           | 248                     | 0.01                  |
| Chipbond   | . 30,.00                | 5,5,0                   | 0                     | Hanwha Solutions Corp.                              |                            |                         | 0.05                  | 13/09/2023 (b)(c)                 | 12,900        | 12,815                  | 0.30                  |
| Technology Corp.                                       | 1,163,908               | 2,165                   | 0.05                  | 0.000%  | 4,662                      | 102                     | 0.00                  | 3.445% due<br>13/09/2023 (b)(c)   | 6,450         | 6,407                   | 0.15                  |
| Cirrus Logic, Inc. (a)                                 | 127,400                 | 9,460                   | 0.22                  | REAL ESTATE INVESTME                                | NT TRUSTS                  |                         |                       | 13/03/2023 (b)(c)                 | 0,430         | 262,234                 |                       |
| Dago New Energy  | 164.000                 | F 000                   | 0.14                  | Weyerhaeuser Co.                                    | 662,000                    | 20,333                  | 0.48                  |                                   | -             | 202,234                 | 0.10                  |
| Corp. (a)  | 164,000                 | 5,968                   |                       | weyernaeuser co.                                    |                            | 20,333                  | 0.40                  | GERMANY TREASURY                  | BILLS         |                         |                       |
| Delta Electronics, Inc.<br>Elan Microelectronics Corp. | 859,112<br>1,059,109    | 8,727<br>3,175          |                       |   | PAR<br>(000S)              |                         |                       | 3.143% due<br>19/07/2023 (b)(c)   | 800           | 799                     | 0.02                  |
| Enphase Energy, Inc. (a)                               | 1,059,109               | 27,294                  |                       | SHORT-TERM INSTRUM                                  | ENTS                       |                         |                       | 3.194% due                        | 000           | 133                     | 0.02                  |
| First Solar, Inc. (a)                                  | 247,600                 | 43,141                  |                       | AUSTRIA TREASURY BILLS                              | S                          |                         |                       | 19/07/2023 (b)(c)                 | 29,100 _      | 29,062                  | 0.68                  |
| Flat Glass Group Co.                                   | 217,000                 | .5,171                  |                       | 2.971% due  |                            |                         |                       |                                   |               | 29,861                  | 0.70                  |
| Ltd. 'H'   | 3,048,000               | 9,578                   | 0.22                  | 27/07/2023 (b)(c) € 2.996% due                      | 8,250                      | 8,234                   | 0.20                  | JAPAN TREASURY BIL                | I.S.          |                         |                       |
| Flex Ltd. (a)  | 835,700                 | 21,172                  | 0.50                  | 2.996% due<br>27/07/2023 (b)(c)                     | 8,250                      | 8,233                   | 0.19                  | (0.206)% due                      |               |                         |                       |
| Globalwafers Co. Ltd.                                  | 371,309                 | 5,462                   |                       | \.\/\-/   | ,                          | 16,467                  | 0.39                  | 18/07/2023 (b)(c)                 | ¥ 63,000      | 400                     | 0.01                  |
| GoerTek, Inc. 'A'                                      | 1,448,705               | 3,254                   |                       |   | -                          |                         |                       | (0.199)% due<br>11/09/2023 (b)(c) | 10,988,000    | 69,699                  | 1.64                  |
| Hamamatsu Photonics KK                                 | 124,800                 | 5,607                   | 0.13                  |   |                            |                         |                       | 1110312023 (D)(C)                 | 10,500,000    | 05,055                  | 1.04                  |
|  |                         |                         |                       |   |                            |                         |                       |                                   |               |                         |                       |

# Schedule of Investments Dynamic Multi-Asset Fund (cont.)

| DESCRIPTION                                       | PAR<br>(000S) | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION                                   | SHARES       | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | SHARES    | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|---|---------------|-------------------------|-----------------------|---|--------------|-------------------------|-----------------------|---|-----------|-------------------------|-----------------------|
| (0.188)% due                                      |               |                         |                       | INVESTMENT FUNDS                              |              |                         |                       | EXCHANGE-TRADED FUN   | DS .      |                         |                       |
| 18/07/2023 (b)(c)                                 | ¥ 30,000 €    | € 190                   | 0.00                  | COLLECTIVE INVESTMENT                         | SCHEMES      |                         |                       | PIMCO ETFs plc - PIMCO  |           |                         |                       |
| (0.187)% due<br>10/07/2023 (b)(c)<br>(0.179)% due | 9,732,000     | 61,718                  | 1.45                  | PIMCO Funds: Global<br>Investors Series plc - |              |                         |                       | Euro Short Maturity<br>UCITS ETF (f)                                | 2,485,300 | € 241,004               | 5.66                  |
| 11/09/2023 (b)(c)                                 | 2,452,000     | 15,553                  | 0.36                  | Income Fund (f)                               | 6,473,317 €  | 102,529                 | 2.41                  | PIMCO ETFs plc - PIMCO  |           |                         |                       |
| (0.168)% due<br>10/07/2023 (b)(c)                 | 3,958,000     | 25,101                  | 0.59                  | PIMCO Funds: Global<br>Investors Series plc - |              |                         |                       | Euro Short-Term High<br>Yield Corporate Bond<br>Index UCITS ETF (f) | 1.532.400 | 15,843                  | 0.37                  |
| (0.152)% due<br>25/09/2023 (b)(c)                 | 11,999,000    | 76,116                  | 1.79                  | PIMCO Capital<br>Securities Fund (f)          | 2,942,298    | 28,209                  | 0.66                  | ilidex octionii (i)   | 1,332,400 | 256,847                 |                       |
| (0.132)% due<br>25/09/2023 (b)(c)                 | 3,411,000     | 21,638                  | 0.51                  | PIMCO Funds: Global<br>Investors Series plc - |              |                         |                       | Total Investment Funds  |           | € 419,861               | 9.86                  |
|   |               | 270,415                 |                       | PIMCO TRENDS                                  |              |                         |                       |   |           |                         |                       |
| Total Short-Term Instrur                          | nents _       | 641,542                 | 15.07                 | Managed Futures<br>Strategy Fund (f)          | 3,189,591    | 32.276                  | 0.76                  |   |           |                         |                       |
| Total Transferable Sec                            | curities      | £ 4,246,875             | 99.74                 | Suategy Fulla (I)                             | J, 103,391 _ | 163,014                 |                       |   |           |                         |                       |

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| Counterparty  | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date |   | Principal<br>Amount | Collateralised By  | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Repurchase<br>Agreement<br>Proceeds<br>to be<br>Received <sup>(1)</sup> | % of<br>Net Assets |
|---------------|-----------------|--------------------|------------------|---|---------------------|--|--------------------------|---------------------------------------|---|--------------------|
| BPS           |                 | 30/06/2023         |                  |   |                     | •  | € (73,831)               |                                       | € 73,219  | 1.72               |
| FICC          | 2.400           |                    | 03/07/2023       |   |                     | U.S. Treasury Notes 4.625% due 30/06/2025                                      | (16,489)                 | 16,166                                | 16,166  | 0.38               |
| IND           | 3.150           | 30/06/2023         | 03/07/2023       | € | 28,000              | France Government International Bond   |                          |                                       |   |                    |
|               |                 |                    |                  |   |                     | 1.500% - 5.500% due 25/10/2023 - 25/05/2050                                    | (28,465)                 | 28,000                                | 28,007  | 0.66               |
|               | 3.150           | 30/06/2023         | 03/07/2023       |   | 212,200             | Agence Française de Developpement EPIC   |                          |                                       |   |                    |
|               |                 |                    |                  |   |                     | 0.000% - 3.125% due 04/01/2024 - 31/10/2034                                    | (5,350)                  | 212,200                               | 212,256   | 4.98               |
|               |                 |                    |                  |   |                     | Agence France Locale 3.000% due 20/03/2030                                     | (692)                    |                                       |   |                    |
|               |                 |                    |                  |   |                     | BNG Bank NV  | (2.220)                  |                                       |   |                    |
|               |                 |                    |                  |   |                     | 0.050% - 1.500% due 20/11/2029 - 15/07/2039<br>Bpifrance 0.250% due 04/06/2031 | (2,220)<br>(798)         |                                       |   |                    |
|               |                 |                    |                  |   |                     | Caisse d'Amortissement de la Dette Sociale                                     | (790)                    |                                       |   |                    |
|               |                 |                    |                  |   |                     | 2.375% - 4.000% due 25/01/2024 - 15/12/2025                                    | (1,508)                  |                                       |   |                    |
|               |                 |                    |                  |   |                     | Council Of Europe Development Bank   | (1,500)                  |                                       |   |                    |
|               |                 |                    |                  |   |                     | 0.000% - 1.000% due 09/04/2027 - 13/04/2029                                    | (2,300)                  |                                       |   |                    |
|               |                 |                    |                  |   |                     | European Financial Stability Facility  |                          |                                       |   |                    |
|               |                 |                    |                  |   |                     | 0.000% - 2.750% due 17/07/2023 - 10/07/2048                                    | (20,475)                 |                                       |   |                    |
|               |                 |                    |                  |   |                     | European Investment Bank   |                          |                                       |   |                    |
|               |                 |                    |                  |   |                     | 0.000% - 3.625% due 15/07/2024 - 16/10/2048                                    | (29,499)                 |                                       |   |                    |
|               |                 |                    |                  |   |                     | European Stability Mechanism   | (5.242)                  |                                       |   |                    |
|               |                 |                    |                  |   |                     | 0.000% - 1.625% due 31/07/2023 - 17/11/2036<br>European Union                  | (5,212)                  |                                       |   |                    |
|               |                 |                    |                  |   |                     | 0.000% - 3.375% due 04/11/2025 - 04/10/2052                                    | (30,747)                 |                                       |   |                    |
|               |                 |                    |                  |   |                     | European Union Treasury Bills  | (30,747)                 |                                       |   |                    |
|               |                 |                    |                  |   |                     | 0.000% due 08/09/2023 - 10/11/2023   | (20,536)                 |                                       |   |                    |
|               |                 |                    |                  |   |                     | Kreditanstalt fuer Wiederaufbau  | (20,550)                 |                                       |   |                    |
|               |                 |                    |                  |   |                     | 0.000% - 3.125% due 02/04/2024 - 15/06/2037                                    | (32,466)                 |                                       |   |                    |
|               |                 |                    |                  |   |                     | La Poste S.A.  | (- / /                   |                                       |   |                    |
|               |                 |                    |                  |   |                     | 2.625% - 3.125% due 14/09/2028 - 14/03/2033                                    | (1,143)                  |                                       |   |                    |
|               |                 |                    |                  |   |                     | Land Berlin 0.010% due 26/10/2028  | (3,312)                  |                                       |   |                    |
|               |                 |                    |                  |   |                     | Landwirtschaftliche Rentenbank   |                          |                                       |   |                    |
|               |                 |                    |                  |   |                     | 0.500% due 06/03/2025  | (1,237)                  |                                       |   |                    |
|               |                 |                    |                  |   |                     | Luxembourg Government International Bond                                       | (50.663)                 |                                       |   |                    |
|               |                 |                    |                  |   |                     | 0.000% - 3.250% due 19/03/2028 - 02/03/2043                                    | (50,663)                 |                                       |   |                    |
|               |                 |                    |                  |   |                     | Nederlandse Waterschapsbank NV   | (1 60 //\                |                                       |   |                    |
|               |                 |                    |                  |   |                     | 0.000% due 16/02/2037<br>NRW Bank 0.490% due 23/02/2026                        | (1,634)<br>(600)         |                                       |   |                    |
|               |                 |                    |                  |   |                     | SFIL S.A. 1.500% due 05/03/2032  | (174)                    |                                       |   |                    |
|               |                 |                    |                  |   |                     | State of Lower Saxony 2.875% due 18/04/2028                                    | (197)                    |                                       |   |                    |
|               |                 |                    |                  |   |                     | State of North Rhine-Westphalia  | (137)                    |                                       |   |                    |
|               |                 |                    |                  |   |                     | 0.000% - 0.625% due 17/11/2023 - 26/11/2029                                    | (2,043)                  |                                       |   |                    |
|               |                 |                    |                  |   |                     | UNEDIC 0.000% - 1.250% due 17/02/2025 - 25/05/2036                             | (4,648)                  |                                       |   |                    |
| Total Repurch | nase Agreei     | ments              |                  |   |                     |  | € (336,239)              | € 329,566                             | € 329,648   | 7.74               |

(1) Includes accrued interest.

#### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| Description   | Туре  | Expiration<br>Month | # of<br>Contracts | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|---|-------|---------------------|-------------------|---|--------------------|
| Australia Government 10-Year Bond September Futures                   | Long  | 09/2023             | 9,359             | € (4,643)                                     | (0.11)             |
| Canada Government 10-Year Bond September Futures                      | Long  | 09/2023             | 1,682             | (2,074)                                       | (0.05)             |
| E-mini S&P 500 Index September Futures                                | Long  | 09/2023             | 3,482             | 9,485   | 0.22               |
| Euro STOXX 50 September Futures                                       | Short | 09/2023             | 3,258             | (2,145)                                       | (0.05)             |
| Euro-BTP Italy Government Bond September Futures                      | Short | 09/2023             | 1,453             | (777)   | (0.02)             |
| FTSE 100 Index September Futures <sup>'</sup>                         | Long  | 09/2023             | 470               | (334)   | (0.01)             |
| Nikkei 225 Yen-Denominated September Futures                          | Long  | 09/2023             | 628               | 2,008   | 0.05               |
| U.S. Treasury 10-Year Note September Futures                          | Long  | 09/2023             | 4,758             | (8,676)                                       | (0.20)             |
| U.S. Treasury 10-Year Ultra September Futures                         | Short | 09/2023             | 1,707             | 1,773   | 0.04               |
| U.S. Treasury 30-Year Bond September Futures                          | Long  | 09/2023             | 1,724             | 2,072   | 0.05               |
|   |       |                     |                   | € (3,311)                                     | (0.08)             |
| Total Financial Derivative Instruments Dealt in on a Regulated Market |       |                     |                   | <b>€</b> (3.311)                              | (0.08)             |

#### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN | AND U.S. MUNICIPAL ISSUES - | SELL PROTECTION  | <b>V</b> (1)                      |   |                    |
|--|-----------------------------|------------------|-----------------------------------|---|--------------------|
| Reference Entity                             | Fixed Deal<br>Receive Rate  | Maturity<br>Date | Notional<br>Amount <sup>(2)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| AT&T, Inc.                                   | 1.000%                      | 20/06/2026       | \$ 500                            | € (4)   | 0.00               |
| Verizon Communications, Inc.                 | 1.000                       | 20/12/2027       | 100                               | 2   | 0.00               |
| Verizon Communications, Inc.                 | 1.000                       | 20/06/2028       | 1,200                             | 4   | 0.00               |
|  |                             |                  |                                   | € 2   | 0.00               |

| CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION |                            |                  |                                   |   |                    |
|--|----------------------------|------------------|-----------------------------------|---|--------------------|
| Index/Tranches   | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(2)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| CDX.IG-39 5-Year Index                                   | 1.000%                     | 20/12/2027       | \$ 102,800                        | € 262   | 0.01               |
| CDX.IG-40 5-Year Index                                   | 1.000                      | 20/06/2028       | 1,161,300                         | 7,673   | 0.18               |
| iTraxx Crossover 39 5-Year Index                         | 5.000                      | 20/06/2028       | € 15,100                          | 474   | 0.01               |
|  |                            |                  |                                   | € 8 409                                       | 0.20               |

| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                                       | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-------------------------------------|---|---------------|------------------|--------------------|---|--------------------|
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 2.750%        | 21/06/2053       | \$ 110,400         | € (879)                                       | (0.02)             |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.000         | 21/06/2030       | 324,500            | 3,520   | 0.08               |
| Receive <sup>(3)</sup>              | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.250         | 20/12/2053       | 30,500             | (307)   | (0.01)             |
| Receive(3)                          | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.500         | 20/12/2030       | 96,700             | (132)   | 0.00               |
| Pay                                 | 3-Month CAD-Bank Bill                                     | 1.250         | 16/06/2031       | CAD 82,272         | (6,476)                                       | (0.15)             |
| Pay                                 | 3-Month CAD-Bank Bill                                     | 1.500         | 17/06/2030       | 150,600            | (18,046)                                      | (0.42)             |
| Pay                                 | 3-Month CAD-Bank Bill                                     | 1.900         | 18/12/2029       | 181                | (21)  | 0.00               |
| Pay                                 | 3-Month CAD-Bank Bill                                     | 2.500         | 19/06/2029       | 123,500            | (13,870)                                      | (0.33)             |
| Pay                                 | 6-Month EUR-EURIBOR                                       | 2.547         | 09/03/2033       | € 17,200           | (343)   | (0.01)             |
|                                     |   |               |                  |                    | € (36,554)                                    | (0.86)             |
| Total Centr                         | ally Cleared Financial Derivative Instruments             |               |                  |                    | € (28,143)                                    | (0.66)             |

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

# OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION(1)

| Counterparty | Reference Entity                    | Fixed Deal<br>(Pay) Rate | Maturity<br>Date | Notional<br>Amount <sup>(2)</sup> | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|-------------------------------------|--------------------------|------------------|-----------------------------------|-----------------------------|---|---------------|--------------------|
| BPS          | China Government International Bond | (1.000)%                 | 20/12/2023       | \$ 17,130                         | € (303)                     | € 240   | € (63)        | 0.00               |
| BRC          | China Government International Bond | (1.000)                  | 20/12/2023       | 16,800                            | (309)                       | 247   | (62)          | 0.00               |
|              |                                     |                          |                  |                                   | € (612)                     | € 487   | € (125)       | 0.00               |

<sup>(1)</sup> If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

#### **TOTAL RETURN SWAPS ON INDICES**

| Counterparty | Pay/Receive | Security    | # of Shares<br>or Units | Floating Rate                             | Notional<br>Amount | Maturity<br>Date | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|-------------|-------------|-------------------------|---|--------------------|------------------|-----------------------------|---|---------------|--------------------|
| BPS          | Pay         | IXITR Index | 35,821                  | 1-Month USD-LIBOR plus a specified spread | \$ 136,046         | 21/02/2024       | € 0                         | € (2,830)                                     | € (2,830)     | (0.07)             |

### FORWARD FOREIGN CURRENCY CONTRACTS

| Counterparty | Settlement<br>Month | Currency to be Delivered   | Currency to be Received    | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|----------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | CHF 5,230                  | € 5,404                    | € 46                       | € 0                          | € 46  | 0.00               |
|              | 07/2023             | DKK 79,538                 | 10,682                     | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | € 4,505                    | \$ 4,935                   | 19                         | 0                            | 19  | 0.00               |
|              | 07/2023             | £ 1,202                    | € 1,403                    | 3                          | 0                            | (5.222)   | 0.00               |
|              | 07/2023             | MXN 1,514,828              | \$ 82,283                  | 0                          | (5,300)<br>0                 | (5,300)   | (0.12)             |
|              | 07/2023<br>07/2023  | \$ 50,244<br>26,619        | CLP 40,670,241<br>€ 24,769 | 419<br>370                 | 0                            | 419<br>370  | 0.01<br>0.01       |
|              | 08/2023             | 20,019                     | CNY 532                    | 0                          | (4)                          | (4)   | 0.00               |
|              | 09/2023             | HKD 664.812                | \$ 85.081                  | 91                         | 0                            | 91  | 0.00               |
|              | 09/2023             | KRW 29,603,067             | 23,365                     | 734                        | Ö                            | 734   | 0.02               |
|              | 09/2023             | TWD 3,453,846              | 113,775                    | 2,415                      | 0                            | 2,415   | 0.06               |
|              | 09/2023             | \$ 9,264                   | INR 761,394                | 0                          | (9)                          | (9)   | 0.00               |
| BPS          | 07/2023             | AUD 31,480                 | € 19,539                   | 339                        | (7)                          | 332   | 0.01               |
|              | 07/2023             | € 17,811                   | AUD 29,332                 | 84                         | 0                            | 84  | 0.00               |
|              | 07/2023             | 1,501,445                  | \$ 1,644,716               | 6,549                      | (463)                        | 6,086   | 0.14               |
|              | 07/2023<br>07/2023  | ¥ 4,029,015<br>\$ 553,613  | € 26,873<br>514,883        | 1,320<br>7,447             | 0                            | 1,320<br>7,447                                    | 0.03<br>0.17       |
|              | 08/2023             | AUD 27,143                 | 16.475                     | 7,447                      | (76)                         | (76)  | 0.17               |
|              | 08/2023             | TWD 1,728,769              | \$ 56,623                  | 1,011                      | 0                            | 1,011   | 0.02               |
|              | 08/2023             | \$ 91                      | CNY 625                    | 0                          | (5)                          | (5)   | 0.00               |
|              | 08/2023             | 1,553,626                  | € 1,415,941                | 0                          | (6,150)                      | (6,150)   | (0.14)             |
|              | 08/2023             | 5,624                      | TWD 172,130                | 0                          | (88)                         | (88)  | 0.00               |
| BRC          | 07/2023             | € 1,364                    | CAD 1,960                  | 0                          | (7)                          | (7)   | 0.00               |
|              | 07/2023             | 38,572                     | DKK 287,210                | 2                          | 0                            | 2   | 0.00               |
|              | 07/2023             | 8,435                      | £ 7,236                    | 5                          | (8)                          | (3)   | 0.00               |
|              | 07/2023             | £ 49,719                   | € 57,555                   | 0                          | (381)<br>(145)               | (381)   | (0.01)             |
|              | 07/2023<br>07/2023  | NOK 100,791<br>SEK 112,037 | 8,478<br>9.635             | 127                        | (145)                        | (145)<br>127                                      | 0.00<br>0.00       |
|              | 08/2023             | CNH 28                     | \$ 4                       | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | DKK 287.132                | € 38,572                   | Ő                          | (3)                          | (3)   | 0.00               |
|              | 08/2023             | \$ 37,911                  | COP 161,511,195            | 265                        | 0                            | 265   | 0.01               |
|              | 09/2023             | HKD 86,463                 | \$ 11,067                  | 13                         | 0                            | 13  | 0.00               |
|              | 09/2023             | ILS 190,231                | 53,181                     | 1,620                      | 0                            | 1,620   | 0.04               |
| CBK          | 07/2023             | AUD 15,915                 | € 9,897                    | 187                        | 0                            | 187   | 0.00               |
|              | 07/2023             | € 4,395                    | AUD 7,227                  | 14                         | 0                            | 14  | 0.00               |
|              | 07/2023<br>07/2023  | 992<br>189,631             | £ 854<br>\$ 204,571        | 3<br>0                     | 0<br>(2,124)                 | 3<br>(2,124)                                      | 0.00<br>(0.05)     |
|              | 07/2023             | MXN 304                    | ş 204,371<br>18            | 0                          | (2,124)                      | (2,124)   | 0.00               |
|              | 08/2023             | TWD 1,799,846              | 58,961                     | 1,061                      | 0                            | 1,061   | 0.02               |
|              | 08/2023             | \$ 50                      | CNH 347                    | 0                          | (2)                          | (2)   | 0.00               |
|              | 09/2023             | 226                        | KRW 290,191                | 0                          | (4)                          | (4)   | 0.00               |
|              | 10/2023             | 12,335                     | CLP 10,074,895             | 66                         | O O                          | 66  | 0.00               |
| CLY          | 08/2023             | £ 18                       | € 21                       | 0                          | 0                            | 0   | 0.00               |
| DUB          | 07/2023             | NOK 13,896                 | 1,156                      | 0                          | (33)                         | (33)  | 0.00               |
| GLM          | 07/2023             | \$ 43,705                  | COP 184,476,458            | 320                        | 0                            | 320   | 0.01               |
|              | 07/2023             | 2,394                      | MXN 41,984                 | 45<br>0                    | 0                            | 45  | 0.00<br>0.00       |
|              | 08/2023<br>09/2023  | 155<br>73,259              | ZAR 2,877<br>BRL 370.780   | 2,497                      | (3)<br>0                     | (3)<br>2,497                                      | 0.00               |
| JPM          | 07/2023             | 75,259<br>CHF 420          | € 433                      | 2,497                      | 0                            | 2,497   | 0.00               |
| 31 111       | 07/2023             | DKK 266,393                | 35,771                     | 0                          | (7)                          | (7)   | 0.00               |
|              |                     |                            | 25,                        | ŭ                          | ٧٠/                          | ٧٠/   | 2.00               |

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to<br>be Received  | Unrealised<br>Appreciation | Unrealised<br>(Depreciation)             | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----------------------------|-----------------------------|----------------------------|--|---|--------------------|
|              | 07/2023             | € 4,964                     | DKK 36,967                  | € 1<br>0                   | € 0                                      | € 1<br>(480)                                      | 0.00               |
|              | 07/2023<br>07/2023  | 8,520<br>1,032              | ¥ 1,267,600<br>SEK 11,985   | 0                          | (480)<br>(14)                            | (480)<br>(14)                                     | (0.01)<br>0.00     |
|              | 07/2023             | 240,155                     | \$ 259,037<br>€ 2.960       | 60<br>0                    | (2,784)                                  | (2,724)   | (0.06)             |
|              | 07/2023<br>07/2023  | £ 2,555<br>¥ 632,439        | € 2,960<br>4,247            | 236                        | (17)<br>0                                | (17)<br>236                                       | 0.00<br>0.01       |
|              | 07/2023             | SEK 150,158                 | 13,009                      | 267                        | 0  | 267   | 0.01               |
|              | 08/2023<br>08/2023  | DKK 36,957<br>\$ 96         | 4,964<br>CNY 660            | 0                          | (1)<br>(5)                               | (1)<br>(5)  | 0.00<br>0.00       |
|              | 08/2023             | 79,190                      | € 72,424                    | 0                          | (62)                                     | (62)  | 0.00               |
|              | 08/2023<br>09/2023  | 146,440<br>ILS 182,549      | HUF 50,867,136<br>\$ 51,390 | 667<br>1,881               | (272)<br>0                               | 395<br>1,881                                      | 0.01<br>0.04       |
|              | 09/2023             | \$ 72,247                   | INR 5,954,234               | 112                        | 0  | 112   | 0.00               |
|              | 09/2023<br>10/2023  | 81,734<br>MXN 926,676       | PEN 300,945<br>\$ 52,778    | 715<br>0                   | 0<br>(181)                               | 715<br>(181)                                      | 0.02<br>0.00       |
| MBC          | 07/2023             | CAD 166,122                 | € 114,646                   | 59                         | (483)                                    | (424)   | (0.01)             |
|              | 07/2023<br>07/2023  | € 2,917<br>164,832          | DKK 21,724<br>£ 142,326     | 1<br>1,015                 | 0<br>0                                   | 1<br>1,015  | 0.00<br>0.02       |
|              | 07/2023             | 76,829                      | ¥ 12,108,044                | 0                          | (37)                                     | (37)  | 0.02               |
|              | 07/2023             | 158,565                     | \$ 173,387<br>C 104,358     | 360                        | (1.002)                                  | 360   | 0.01               |
|              | 07/2023<br>07/2023  | £ 168,418<br>¥ 14,680,286   | € 194,358<br>98,295         | 0<br>5,187                 | (1,893)<br>0                             | (1,893)<br>5,187                                  | (0.05)<br>0.12     |
|              | 07/2023             | SGD 18                      | \$ 14                       | 0                          | 0  | 0   | 0.00               |
|              | 07/2023<br>08/2023  | \$ 51,135<br>DKK 21,718     | CLP 42,088,907<br>€ 2,917   | 1,064<br>0                 | 0<br>(1)                                 | 1,064<br>(1)                                      | 0.02<br>0.00       |
|              | 08/2023             | £ 142,494                   | 164,832                     | 0                          | (1,004)                                  | (1,004)   | (0.02)             |
|              | 08/2023<br>08/2023  | ¥ 12,073,884<br>\$ 41       | 76,829<br>CNH 290           | 20<br>0                    | 0<br>(1)                                 | 20<br>(1)   | 0.00<br>0.00       |
|              | 09/2023             | ¥ 15,410,000                | € 99,459                    | 877                        | 0  | 877   | 0.02               |
| MYI          | 09/2023<br>07/2023  | KRW 54,875,510<br>AUD 10    | \$ 43,029<br>€ 6            | 1,102<br>0                 | 0  | 1,102<br>0  | 0.03<br>0.00       |
| IVITI        | 07/2023             | CHF 27,918                  | 28,759                      | 155                        | 0  | 155   | 0.00               |
|              | 07/2023<br>07/2023  | € 2,949<br>124              | CAD 4,261<br>CHF 121        | 7<br>0                     | (5)<br>0                                 | 2   | 0.00<br>0.00       |
|              | 07/2023             | 1,920                       | £ 1,658                     | 12                         | 0  | 12  | 0.00               |
|              | 07/2023<br>07/2023  | 41,929<br>446               | ¥ 6,271,800<br>\$ 486       | 0<br>0                     | (2,152)                                  | (2,152)   | (0.05)             |
|              | 07/2023             | £ 55                        | \$ 480<br>€ 64              | 0                          | 0<br>0                                   | 0   | 0.00<br>0.00       |
|              | 07/2023             | ¥ 415,400<br>\$ 49.290      | 2,775                       | 140<br>940                 | 0  | 140<br>940  | 0.00               |
|              | 07/2023<br>08/2023  | \$ 49,290<br>TWD 1,891,449  | 46,119<br>\$ 62,367         | 1,486                      | 0  | 1,486   | 0.02<br>0.03       |
|              | 09/2023             | CLP 2,037,963               | 2,542                       | 23                         | 0  | 23  | 0.00               |
|              | 09/2023<br>09/2023  | KRW 61,671,203<br>\$ 6,308  | 48,191<br>INR 520,340       | 1,085<br>14                | 0<br>0                                   | 1,085<br>14                                       | 0.02<br>0.00       |
| RBC          | 07/2023             | CAD 4,692                   | € 3,273                     | 23                         | 0  | 23  | 0.00               |
|              | 07/2023<br>08/2023  | \$ 202<br>1,156             | MXN 3,878<br>20,029         | 22<br>2                    | 0<br>0                                   | 22<br>2   | 0.00<br>0.00       |
| RYL          | 07/2023             | € 2,224                     | CAD 3,222                   | 8                          | 0  | 8   | 0.00               |
| SCX          | 07/2023<br>07/2023  | 1,040<br>20,479             | AUD 1,715<br>NOK 240,775    | 6<br>120                   | 0<br>0                                   | 6<br>120  | 0.00<br>0.00       |
|              | 07/2023             | NOK 202,909                 | € 17,174                    | 0                          | (186)                                    | (186)   | 0.00               |
|              | 07/2023<br>08/2023  | \$ 23,965<br>NOK 240,874    | CLP 19,294,070<br>€ 20,479  | 7<br>0                     | 0<br>(120)                               | 7<br>(120)  | 0.00<br>0.00       |
|              | 08/2023             | TWD 24,582                  | \$ 805                      | 14                         | 0  | 14  | 0.00               |
|              | 09/2023<br>09/2023  | 2,886,012<br>\$ 45,215      | 94,661<br>INR 3,723,883     | 1,644<br>42                | 0<br>0                                   | 1,644<br>42                                       | 0.04<br>0.00       |
| SOG          | 07/2023             | 1,622,785                   | € 1,508,530                 | 21,102                     | Ö  | 21,102  | 0.49               |
| SSB          | 07/2023<br>07/2023  | 1,291<br>CLP 40,670,241     | PLN 5,560<br>\$ 50,601      | 70<br>0                    | 0<br>(93)                                | 70<br>(93)  | 0.00<br>0.00       |
| 330          | 10/2023             | \$ 49,984                   | CLP 40,670,241              | 92                         | 0  | 92  | 0.00               |
| UAG          | 07/2023<br>07/2023  | CHF 6,557                   | € 6,780                     | 62<br>19                   | 0<br>(85)                                | 62<br>(66)  | 0.00<br>0.00       |
|              | 07/2023             | € 6,195<br>2,076            | AUD 10,046<br>CAD 2,976     | 0                          | (15)                                     | (15)  | 0.00               |
|              | 07/2023             | 41,376                      | CHF 40,483                  | 108                        | (7)                                      | 101   | 0.00               |
|              | 07/2023<br>07/2023  | 1,730<br>£ 136,140          | ¥ 259,400<br>€ 156,513      | 0                          | (85)<br>(2,125)                          | (85)<br>(2,125)                                   | 0.00<br>(0.05)     |
|              | 07/2023             | ¥ 13,690,000                | 96,049                      | 9,180                      | 0  | 9,180   | 0.22               |
|              | 07/2023<br>08/2023  | \$ 458<br>CHF 37,615        | TRY 10,563<br>€ 38,487      | 0                          | (51)<br>(113)                            | (51)<br>(113)                                     | 0.00<br>0.00       |
|              | 08/2023             | \$ 52,222                   | ZAR 1,002,848               | 589                        | (23)                                     | 566   | 0.01               |
|              | 09/2023<br>09/2023  | ILS 157,989<br>¥ 13,440,000 | \$ 44,127<br>€ 90,390       | 1,309<br>4,541             | 0  | 1,309<br>4,541                                    | 0.03<br>0.11       |
|              | 55,2025             | 1 13,7770,000               | 30,330                      | € 83,521                   | € (27,114)                               | € 56,407  | 1.32               |
|              |                     |                             |                             | 3 33/321                   | ~ \='\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\ | 2 23,107  |                    |

# HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the BM Retail AUD (Hedged) Income II and M Retail AUD (Hedged) Income II had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month |     | ncy to<br>ivered |     | ncy to<br>ceived |   | alised<br>ciation |   | alised<br>ciation) | Net Uni<br>Appred<br>(Depred | iation/ | % of<br>Net Assets |
|--------------|---------------------|-----|------------------|-----|------------------|---|-------------------|---|--------------------|------------------------------|---------|--------------------|
| AZD          | 07/2023             | AUD | 3                | €   | 2                | € | 0                 | € | 0                  | €                            | 0       | 0.00               |
| IDM          | 07/2023             | €   | 89               | AUD | 146              |   | 0                 |   | 0                  |                              | 0       | 0.00               |
| JPM          | 07/2023             | AUD | 5                | €   | 3                |   | U                 |   | 0                  |                              | U       | 0.00               |
| MYI          | 07/2023             | €   | 37               | AUD | 59               |   | 0                 |   | (1)                |                              | (1)     | 0.00               |
| RBC          | 07/2023             |     | 110              |     | 180              |   | 1                 |   | (1)                |                              | 0       | 0.00               |
| RYL          | 07/2023             |     | 6                |     | 10               |   | 0                 |   | 0                  |                              | 0       | 0.00               |
| SCX          | 07/2023             |     | 86               |     | 143              |   | 1                 |   | 0                  |                              | 1       | 0.00               |
| UAG          | 07/2023             | AUD | 12               | €   | 7                |   | 0                 |   | 0                  |                              | 0       | 0.00               |
|              |                     |     |                  |     |                  | € | 2                 | € | (2)                | €                            | 0       | 0.00               |

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month |     | ncy to<br>ivered |     | ncy to<br>ceived |   | alised<br>ciation |   | alised<br>ciation) | Net Un<br>Appred<br>(Depre |      | % of<br>Net Assets |
|--------------|---------------------|-----|------------------|-----|------------------|---|-------------------|---|--------------------|----------------------------|------|--------------------|
| BOA          | 07/2023             | €   | 958              | CHF | 927              | € | 0                 | € | (8)                | €                          | (8)  | 0.00               |
| BRC          | 07/2023             |     | 427              |     | 415              |   | 0                 |   | (2)                |                            | (2)  | 0.00               |
| MBC          | 07/2023             | CHF | 34               | €   | 35               |   | 0                 |   | 0                  |                            | 0    | 0.00               |
| MYI          | 07/2023             |     | 63               |     | 65               |   | 0                 |   | 0                  |                            | 0    | 0.00               |
|              | 07/2023             | €   | 576              | CHF | 560              |   | 0                 |   | (3)                |                            | (3)  | 0.00               |
| UAG          | 07/2023             | CHF | 963              | €   | 984              |   | 0                 |   | (3)                |                            | (3)  | 0.00               |
|              | 07/2023             | €   | 960              | CHF | 929              |   | 0                 |   | (9)                |                            | (9)  | 0.00               |
|              | 08/2023             |     | 943              |     | 922              |   | 3                 |   | 0                  |                            | 3    | 0.00               |
|              |                     |     |                  |     |                  | € | 3                 | € | (25)               | €                          | (22) | 0.00               |

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | £ 70,020                 | € 81,280                | € 0                        | € (310)                      | € (310)   | (0.01)             |
| BRC          | 07/2023             | € 200,877                | £ 173,140               | 876                        | 0                            | 876   | 0.02               |
|              | 07/2023             | £ 22,238                 | € 25,821                | 16                         | (108)                        | (92)  | 0.00               |
| CLY          | 07/2023             | € 5,925                  | £ 5,095                 | 12                         | 0                            | 12  | 0.00               |
|              | 07/2023             | £ 9,667                  | € 11,283                | 29                         | (10)                         | 19  | 0.00               |
| DUB          | 07/2023             | € 31                     | £ 27                    | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | £ 52                     | € 61                    | 0                          | 0                            | 0   | 0.00               |
| JPM          | 07/2023             | € 228,554                | £ 196,670               | 617                        | 0                            | 617   | 0.02               |
| MBC          | 07/2023             | 178,584                  | 154,749                 | 1,738                      | 0                            | 1,738   | 0.04               |
|              | 07/2023             | £ 171,097                | € 198,155               | 1                          | (1,217)                      | (1,216)   | (0.03)             |
|              | 08/2023             | € 197,813                | £ 171,005               | 1,203                      | 0                            | 1,203   | 0.03               |
| RBC          | 07/2023             | 5,917                    | 5,108                   | 35                         | 0                            | 35  | 0.00               |
| RYL          | 07/2023             | 206                      | 178                     | 1                          | 0                            | 1   | 0.00               |
| SOG          | 07/2023             | £ 975                    | € 1,134                 | 0                          | (2)                          | (2)   | 0.00               |
| UAG          | 07/2023             | € 87,886                 | £ 76,442                | 1,190                      | (1)                          | 1,189   | 0.03               |
|              |                     |                          |                         | € 5,718                    | € (1,648)                    | € 4,070   | 0.10               |

As at 30 June 2023, the Institutional ILS (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month |     | ency to<br>livered |     | ency to<br>eceived |   | alised<br>ciation |   | alised<br>ciation) | Appre | realised<br>ciation/<br>ciation) | % of<br>Net Assets |
|--------------|---------------------|-----|--------------------|-----|--------------------|---|-------------------|---|--------------------|-------|----------------------------------|--------------------|
| BRC          | 07/2023             | €   | 1,388              | ILS | 5,600              | € | 0                 | € | (5)                | €     | (5)                              | 0.00               |
|              | 07/2023             | ILS | 81                 | €   | 20                 |   | 0                 |   | 0                  |       | 0                                | 0.00               |
|              | 08/2023             | €   | 13                 | ILS | 52                 |   | 0                 |   | 0                  |       | 0                                | 0.00               |
| CBK          | 07/2023             |     | 1,388              |     | 5,600              |   | 0                 |   | (5)                |       | (5)                              | 0.00               |
|              | 07/2023             | ILS | 137                | €   | 35                 |   | 1                 |   | 0                  |       | 1                                | 0.00               |
| MBC          | 07/2023             | €   | 1,388              | ILS | 5,600              |   | 0                 |   | (5)                |       | (5)                              | 0.00               |
|              | 07/2023             | ILS | 315                | €   | 79                 |   | 2                 |   | 0                  |       | 2                                | 0.00               |
|              | 08/2023             | €   | 14                 | ILS | 57                 |   | 0                 |   | 0                  |       | 0                                | 0.00               |
| MYI          | 07/2023             |     | 158                |     | 615                |   | 0                 |   | (6)                |       | (6)                              | 0.00               |
|              |                     |     |                    |     |                    | € | 3                 | € | (21)               | €     | (18)                             | 0.00               |

As at 30 June 2023, the Institutional SGD (Hedged) Accumulation and M Retail SGD (Hedged) Income II had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BRC          | 07/2023             | € 27,710                 | SGD 40,144              | € 0                        | € (522)                      | € (522)   | (0.02)             |
|              | 07/2023             | SGD 904                  | € 625                   | 13                         | 0                            | 13  | 0.00               |
|              | 08/2023             | 53                       | 36                      | 0                          | 0                            | 0   | 0.00               |
| GLM          | 07/2023             | € 27,711                 | SGD 40,144              | 0                          | (523)                        | (523)   | (0.01)             |
|              | 07/2023             | SGD 1,467                | € 994                   | 0                          | 0                            | 0   | 0.00               |
| MBC          | 07/2023             | € 27,712                 | SGD 40,144              | 0                          | (524)                        | (524)   | (0.01)             |
|              | 07/2023             | SGD 204                  | € 140                   | 1                          | 0                            | 1   | 0.00               |
| SOG          | 07/2023             | 140                      | 95                      | 1                          | 0                            | 1   | 0.00               |
| UAG          | 07/2023             | 831                      | 571                     | 8                          | 0                            | 8   | 0.00               |
|              |                     |                          |                         | € 23                       | € (1,569)                    | € (1,546)   | (0.04)             |

As at 30 June 2023, the Institutional USD (Hedged) Accumulation, Institutional USD (Hedged) Income II, Investor USD (Hedged) Accumulation, BM Retail USD (Hedged) Income II, E Class USD (Hedged) Accumulation, E Class USD (Hedged) Income II, E Class USD (Hedged) Accumulation, M Retail USD (Hedged) Income II and T Class USD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty          | Settlement<br>Month   | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-----------------------|-----------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| AZD                   | 07/2023               | \$ 11,570                | € 10,662                | € 67                       | € (11)                       | € 56  | 0.00               |
| BOA                   | 07/2023               | € 109,268                | \$ 117,440              | 0                          | (1,624)                      | (1,624)   | (0.04)             |
|                       | 07/2023               | \$ 307                   | € 285                   | 4                          | 0                            | 4   | 0.00               |
| BPS                   | 07/2023               | € 106,139                | \$ 114,100              | 0                          | (1,556)                      | (1,556)   | (0.04)             |
|                       | 07/2023               | \$ 108,713               | € 99,217                | 0                          | (427)                        | (427)   | (0.01)             |
|                       | 08/2023               | € 99,217                 | \$ 108,865              | 431                        | 0                            | 431   | 0.01               |
| BRC                   | 07/2023               | \$ 564                   | € 515                   | 0                          | (1)                          | (1)   | 0.00               |
| CBK                   | 07/2023               | 108,556                  | 99,848                  | 347                        | 0                            | 347   | 0.01               |
|                       | 08/2023               | € 99,848                 | \$ 108,708              | 0                          | (344)                        | (344)   | (0.01)             |
| CLY                   | 07/2023               | \$ 3,193                 | € 2,978                 | 52                         | 0                            | 52  | 0.00               |
| DUB                   | 07/2023               | 4,130                    | 3,806                   | 20                         | 0                            | 20  | 0.00               |
| JPM                   | 07/2023               | € 31,863                 | \$ 34,067               | 0                          | (638)                        | (638)   | (0.01)             |
|                       | 07/2023               | \$ 109,024               | € 99,848                | 0                          | (82)                         | (82)  | 0.00               |
|                       | 08/2023               | € 99,848                 | \$ 109,177              | 85                         | 0                            | 85  | 0.00               |
| MBC                   | 07/2023               | 15,277                   | 16,387                  | 0                          | (257)                        | (257)   | (0.01)             |
|                       | 07/2023               | \$ 16,078                | € 15,002                | 265                        | 0                            | 265   | 0.01               |
| MYI                   | 07/2023               | 435                      | 395                     | 0                          | (3)                          | (3)   | 0.00               |
| RBC                   | 07/2023               | 388                      | 356                     | 0                          | 0                            | 0   | 0.00               |
| SCX                   | 07/2023               | 9,047                    | 8,280                   | 14                         | (26)                         | (12)  | 0.00               |
| SOG                   | 07/2023               | € 106,139                | \$ 114,178              | 0                          | (1,485)                      | (1,485)   | (0.03)             |
|                       |                       |                          |                         | € 1,285                    | € (6,454)                    | € (5,169)   | (0.12)             |
| Total OTC Financial D | erivative Instruments |                          |                         |                            |                              | € 50,767  | 1.19               |
| Total Investments     |                       |                          |                         |                            |                              | € 5,015,615                                       | 117.79             |
| Other Current Assets  | & Liabilities         |                          |                         |                            |                              | € (757,404)                                       | (17.79)            |
| Net Assets            |                       |                          |                         |                            |                              | € 4,258,211                                       | 100.00             |

#### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security did not produce income within the last twelve months.
- (b) Zero coupon security.
- (c) Coupon represents a yield to maturity.
- (d) Principal amount of security is adjusted for inflation.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.

Securities with an aggregate fair value of €Nil (31 December 2022: €17,831) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 June 2023.

Cash of €1,135 (31 December 2022: €68,086) has been pledged as collateral as at 30 June 2023 for equity short sales and equity options as governed by prime brokerage agreements and agreements governing listed equity option transactions.

Cash of €163,012 (31 December 2022: €287,910) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of €4,020 (31 December 2022: €38,420) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

# Schedule of Investments Dynamic Multi-Asset Fund (Cont.)

#### Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value  |
|-------------------------------------|--|---|---|-------------|
| Transferable Securities             | € 373,327  | € 3,873,229   | € 319   | € 4,246,875 |
| Investment Funds                    | 404,018  | 15,843  | 0   | 419,861     |
| Repurchase Agreements               | 0  | 329,566   | 0   | 329,566     |
| Financial Derivative Instruments(3) | 1,520  | 17,793  | 0   | 19,313      |
| Totals                              | € 778,865  | € 4,236,431   | € 319   | € 5,015,615 |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>                         | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value  |
|---|--|---|---|-------------|
| Transferable Securities                         | € 1,030,499  | € 3,100,425   | € 0   | € 4,130,924 |
| Investment Funds                                | 159,134  | 345,280   | 0   | 504,414     |
| Repurchase Agreements                           | 0  | 124,604   | 0   | 124,604     |
| Financial Derivative Instruments <sup>(3)</sup> | 40,774   | (43,246)  | 0   | (2,472)     |
| Totals  | € 1,230,407  | € 3,527,063   | € 0   | € 4,757,470 |

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              | As at 30-Jun-2023                   |                                  |                                 | As at 31-Dec-2022                   |                                  |                                 |  |
|--------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|---------------------------------|--|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |  |
| AZD          | € 56                                | € 0                              | € 56                            | € 50                                | € 0                              | € 50                            |  |
| BOA          | (3,154)                             | 3,090                            | (64)                            | 3,446                               | (3,570)                          | (124)                           |  |
| BPS          | 5,516                               | (4,460)                          | 1,056                           | 4,322                               | (10,200)                         | (5,878)                         |  |
| BRC          | 1,693                               | (440)                            | 1,253                           | (7,900)                             | 5,060                            | (2,840)                         |  |
| CBK          | (800)                               | 730                              | (70)                            | 10,257                              | (9,740)                          | 517                             |  |
| CLY          | 83                                  | 0                                | 83                              | (8)                                 | 0                                | (8)                             |  |
| DUB          | (13)                                | 0                                | (13)                            | 12,986                              | (12,970)                         | 16                              |  |
| GLM          | 2,336                               | (1,720)                          | 616                             | (7,033)                             | 6,920                            | (113)                           |  |
| GST          | N/A                                 | N/A                              | N/A                             | (2)                                 | 0                                | (2)                             |  |
| JPM          | 101                                 | 200                              | 301                             | 7,259                               | (7,080)                          | 179                             |  |
| MBC          | 7,473                               | (7,780)                          | (307)                           | 36,023                              | (33,640)                         | 2,383                           |  |
| MEI          | N/A                                 | N/A                              | N/A                             | 80                                  | (4,040)                          | (3,960)                         |  |
| MYI          | 1,692                               | (1,468)                          | 224                             | (126)                               | 0                                | (126)                           |  |
| RBC          | 82                                  | (150)                            | (68)                            | (3,115)                             | 2,470                            | (645)                           |  |
| RYL          | 9                                   | 0                                | 9                               | (7,748)                             | 7,780                            | 32                              |  |
| SCX          | 1,516                               | (1,580)                          | (64)                            | (15,297)                            | 14,720                           | (577)                           |  |
| SOG          | 19,686                              | (21,650)                         | (1,964)                         | (1,445)                             | 1,300                            | (145)                           |  |
| SSB          | (1)                                 | 0                                | (1)                             | N/A                                 | N/A                              | N/A                             |  |
| UAG          | 14,492                              | (15,120)                         | (628)                           | (341)                               | 170                              | (171)                           |  |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

#### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 78.89           | 65.24           |
| Transferable securities dealt in on another regulated market    | 20.85           | 15.48           |
| Other transferable securities                                   | 0.00            | 0.05            |
| Investment funds  | 9.86            | 9.86            |
| Repurchase agreements   | 7.74            | 2.44            |
| Financial derivative instruments dealt in on a regulated market | (0.08)          | 0.48            |
| Centrally cleared financial derivative instruments              | (0.66)          | (1.15)          |
| OTC financial derivative instruments                            | 1.19            | 0.61            |
| Reverse repurchase agreements                                   | N/A             | (0.35)          |

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Corporate Bonds & Notes  | 8.32            | 3.28            |
| Convertible Bonds & Notes  | 0.34            | 0.26            |
| U.S. Government Agencies   | 21.79           | N/A             |
| U.S. Treasury Obligations  | 17.21           | N/A             |
| Non-Agency Mortgage-Backed Securities  | 4.02            | 1.78            |
| Asset-Backed Securities  | 7.73            | 6.77            |
| Sovereign Issues   | 3.99            | 0.72            |
| Common Stocks  | 20.79           | 39.19           |
| Preferred Securities   | 0.00            | N/A             |
| Rights   | N/A             | 0.00            |
| Real Estate Investment Trusts  | 0.48            | 0.26            |
| Short-Term Instruments   | 15.07           | 28.51           |
| Investment Funds   | 9.86            | 9.86            |
| Repurchase Agreements  | 7.74            | 2.44            |
| Financial Derivative Instruments Dealt in on a Regulated Market                          |                 |                 |
| Futures  | (80.0)          | 0.51            |
| Purchased Options  | ( /             |                 |
| Options on Indices   | N/A             | 0.00            |
| Written Options  |                 |                 |
| Options on Indices   | N/A             | (0.03)          |
| Centrally Cleared Financial Derivative Instruments                                       |                 | , ,             |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.00            | 0.00            |
| Credit Default Swaps on Credit Indices — Sell Protection                                 | 0.20            | 0.30            |
| Interest Rate Swaps  | (0.86)          | (1.45)          |
| OTC Financial Derivative Instruments   | , ,             | , ,             |
| Purchased Options  |                 |                 |
| Foreign Currency Options   | N/A             | 0.14            |
| Written Options  |                 |                 |
| Credit Default Swaptions on Credit indices   | N/A             | 0.00            |
| Foreign Currency Options   | N/A             | (0.04)          |
| Interest Rate Swaptions  | N/A             | (0.05)          |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection  | 0.00            | 0.00            |
| Total Return Swaps on Indices  | (0.07)          | 0.01            |
| Forward Foreign Currency Contracts   | 1.32            | 1.12            |
| Hedged Forward Foreign Currency Contracts  | (0.06)          | (0.57)          |
| Other Current Assets & Liabilities   | (17.79)         | 6.99            |
| Net Assets   | 100.00          | 100.00          |

|  | PAR                    | FAIR<br>VALUE    | % OF<br>NET |  | PAR                | FAIR<br>VALUE | NET    |   | PAR                            | FAIR<br>VALUE       | NET    |
|--|------------------------|------------------|-------------|--|--------------------|---------------|--------|---|--------------------------------|---------------------|--------|
| DESCRIPTION  | (000S)                 | (000S)           | ASSETS      | DESCRIPTION                                  | (000S)             | (000S)        | ASSETS | DESCRIPTION                                   | (000S)                         | (000S)              | ASSETS |
| TRANSFERABLE SECURITIES                                    |                        |                  |             | 3.810% due<br>14/09/2050                     | CNY 89,400         | \$ 13,939     | 0.50   | DOMINICAN REPUBI                              | .IC                            |                     |        |
| ARGENTINA  |                        |                  |             | 1410312030                                   | CIVI 05,400        | 149,330       |        | SOVEREIGN ISSUES                              |                                |                     |        |
| SOVEREIGN ISSUES   |                        |                  |             | Total China                                  |                    | 149,640       |        | Dominican Republic Ce<br>12.000% due          | ntral Bank Notes               |                     |        |
| Autonomous City of Buenos Air                              | res                    |                  |             | Total China                                  |                    | 145,040       | 3.31   |   | OOP 310,500 \$                 | 5,901               | 0.21   |
| 95.317% due<br>29/03/2024 (a) ARS                          | 88,177                 | t 176            | 0.01        | COLOMBIA                                     |                    |               |        | 13.000% due                                   | 2.0,500 \$                     | 3,50.               | 0.2.   |
| 95.645% due  | 00,177                 | ) 1/0            | 0.01        | <b>CORPORATE BONDS</b>                       | & NOTES            |               |        | 05/12/2025                                    | 1,128,200                      | 22,010              | 0.79   |
| 22/02/2028 (a)   | 52,420                 | 102              | 0.00        | Empresas Publicas de                         | Medellin ESP       |               |        | 13.000% due<br>30/01/2026                     | 442,100                        | 8,649               | 0.31   |
| Total Argentina  | _                      | 278              | 0.01        | 7.625% due                                   | 600 7.000.000      | 4 754         | 0.06   | Dominican Republic Go                         |                                |                     |        |
| AZERRALIAN   |                        |                  |             | 10/09/2024                                   | COP 7,839,000      | 1,751         | 0.06   | 13.625% due                                   |                                |                     |        |
| AZERBAIJAN   |                        |                  |             | SOVEREIGN ISSUES                             |                    |               |        | 03/02/2033                                    | 1,214,600                      | 27,311              | 0.98   |
| CORPORATE BONDS & NOTES                                    |                        |                  |             | Colombia Governmen                           | t International Bo | nd            |        | 13.625% due<br>10/02/2034                     | 483,800                        | 11,049              | 0.40   |
| SOCAR Turkey Enerji AS Via Ste<br>7.230% due 17/03/2026 \$ | eas Funding<br>2,900   | <b>DAC</b> 2,835 | 0.10        | 9.850% due                                   |                    |               |        | Total Dominican Republic                      | _                              | 74,920              |        |
| 7.230 /8 due 17/03/2020 \$                                 | 2,300                  | 2,033            | 0.10        | 28/06/2027                                   | 25,455,000         | 5,880         | 0.21   | ,   | _                              |                     |        |
| BRAZIL   |                        |                  |             | Colombian TES<br>2.250% due                  |                    |               |        | HUNGARY                                       |                                |                     |        |
| <b>CORPORATE BONDS &amp; NOTES</b>                         | 5                      |                  |             | 18/04/2029 (f)                               | 40,003,389         | 8,660         | 0.31   | SOVEREIGN ISSUES                              |                                |                     |        |
| Banco BTG Pactual S.A.                                     |                        |                  |             | 3.750% due                                   |                    |               |        | Hungarian Developme                           | nt Bank                        |                     |        |
| 8.300% due 15/08/2024 BRL                                  | 228,000                | 45,861           | 1.65        | 25/02/2037<br>4.750% due                     | 23,048,079         | 5,215         | 0.19   | 6.500% due<br>29/06/2028                      | \$ 13,200                      | 13,091              | 0.47   |
| Odebrecht Oil & Gas Finance Lt                             | td.                    |                  |             | 04/04/2035 (f)                               | 7,763,930          | 1,928         | 0.07   | Hungary Government I                          |                                | ,                   | 0.47   |
| 0.000% due<br>31/07/2023 (d)(g) \$                         | 485                    | 1                | 0.00        | 6.250% due                                   |                    |               |        | 4.500% due                                    |                                |                     |        |
| Oi S.A.  | 403                    |                  | 0.00        | 09/07/2036<br>7.000% due                     | 17,966,000         | 3,128         | 0.11   |   | HUF 1,272,700                  | 3,263               | 0.11   |
| 0.000% due 25/02/2035 BRL                                  | 4,559                  | 801              | 0.03        | 26/03/2031                                   | 62,521,200         | 12,633        | 0.45   | 4.750% due<br>24/11/2032                      | 2,337,900                      | 5,807               | 0.21   |
| Swiss Insured Brazil Power Fina                            | ance SARL              |                  |             | 7.000% due                                   | /                  | ,             |        | 6.750% due                                    | 2,337,300                      | 3,007               | 0.21   |
| 9.850% due 16/07/2032                                      | 194,259                | 37,146           | 1.33        | 30/06/2032                                   | 22,623,200         | 4,456         | 0.16   | 22/10/2028                                    | 11,684,600                     | 32,808              | 1.18   |
| Vale S.A.  | 00.420                 | C 220            | 0.22        | 7.250% due<br>18/10/2034                     | 21,297,000         | 4,110         | 0.15   | Total Hungary                                 | _                              | 54,969              | 1.97   |
| 0.000% (g)<br>Total Brazil                                 | 99,420                 | 6,338<br>90,147  |             | 7.250% due                                   | 21,237,000         | 1,110         | 0.15   | INDONESIA                                     |                                |                     |        |
| TOTAL DIAZII   | -                      | 30,147           | 3.24        | 26/10/2050                                   | 16,745,900         | 2,818         | 0.10   | SOVEREIGN ISSUES                              |                                |                     |        |
| CAYMAN ISLANDS   |                        |                  |             | 7.750% due<br>18/09/2030                     | 75,745,600         | 16,167        | 0.58   |   | International Day              | ٦.                  |        |
| CORPORATE BONDS & NOTES                                    | 5                      |                  |             | 9.250% due                                   | 73,743,000         | 10,107        | 0.50   | Indonesia Government<br>6.375% due            | international Bon              | α                   |        |
| Interoceanica Finance Ltd.                                 |                        |                  |             | 28/05/2042                                   | 68,264,600         | 14,639        | 0.53   | 15/08/2028                                    | IDR 74,197,000                 | 5,051               | 0.18   |
| 0.000% due   |                        |                  |             | 13.250% due<br>09/02/2033                    | 73,797,400         | 20,853        | 0.75   | 6.375% due                                    | 221 070 000                    | 21.610              | 0.70   |
| 30/11/2025 (d) \$  | 253                    | 233              | 0.01        | 09/02/2033                                   | 73,737,400         | 100,487       |        | 15/04/2032<br>6.500% due                      | 321,879,000                    | 21,619              | 0.78   |
| Kaisa Group Holdings Ltd.                                  |                        |                  |             | Total Colombia                               |                    | 102,238       |        | 15/02/2031                                    | 264,478,000                    | 17,840              | 0.64   |
| 9.750% due<br>28/09/2023 ^                                 | 8,000                  | 535              | 0.02        | Total Colombia                               |                    | 102,230       | 3.07   | 7.000% due                                    | 522 500 000                    | 26.245              | 4.24   |
| 10.500% due  | 0,000                  | 333              | 0.02        | CZECH REPUBLIC                               |                    |               |        | 15/09/2030<br>7.000% due                      | 523,608,000                    | 36,345              | 1.31   |
| 15/01/2025 ^   | 1,900                  | 127              | 0.00        | SOVEREIGN ISSUES                             |                    |               |        | 15/02/2033                                    | 157,625,000                    | 11,094              | 0.40   |
| 10.875% due<br>23/07/2023 ^                                | 500                    | 32               | 0.00        | Czech Republic Gover                         | nment Internation  | nal Bond      |        | 7.125% due                                    | 440 545 000                    | 40.540              | 0.20   |
| 11.700% due  | 300                    | 32               | 0.00        | 0.950% due                                   | 671/ 544.040       | 40.776        | 0.67   | 15/06/2038<br>7.125% due                      | 148,515,000                    | 10,518              | 0.38   |
| 11/11/2025 ^   | 1,900                  | 127              | 0.00        | 15/05/2030<br>1.200% due                     | CZK 511,840        | 18,776        | 0.67   | 15/06/2042                                    | 34,279,000                     | 2,392               | 0.09   |
| Poinsettia Finance Ltd.                                    | 7.611                  | C 200            | 0.22        | 13/03/2031                                   | 381,000            | 13,951        | 0.50   | 7.125% due                                    | 404405000                      | 7.267               | 0.26   |
| 6.625% due 17/06/2031                                      | 7,611                  | 6,290            |             | 1.750% due                                   |                    |               |        | 15/06/2043<br>7.500% due                      | 104,185,000                    | 7,367               | 0.26   |
| Total Cayman Islands                                       | -                      | 7,344            | 0.20        | 23/06/2032<br>2.000% due                     | 144,700            | 5,417         | 0.20   | 15/06/2035                                    | 236,780,000                    | 17,119              | 0.61   |
| CHILE  |                        |                  |             | 13/10/2033                                   | 297,100            | 11,062        | 0.40   | 7.500% due                                    |                                |                     |        |
| SOVEREIGN ISSUES   |                        |                  |             | 2.750% due                                   |                    |               |        | 15/05/2038<br>7.500% due                      | 109,016,000                    | 7,932               | 0.28   |
| Bonos de la Tesoreria de la Reg                            | oublica en l           | Pesos            |             | 23/07/2029                                   | 426,500            | 17,846        | 0.64   | 7.500% due<br>15/04/2040                      | 164,179,000                    | 11,875              | 0.43   |
| 2.300% due 01/10/2028 CLP (                                |                        | 7,414            |             | 3.500% due<br>30/05/2035                     | 146,600            | 6,253         | 0.23   | 8.250% due                                    |                                | ,                   |        |
| 4.500% due 15/10/2023                                      | 180,447                | 222              | 0.01        | 4.200% due                                   | 140,000            |               |        | 15/05/2029                                    | 83,961,000                     | 6,172               | 0.22   |
|  | 0,105,000<br>6,955,000 | 12,410<br>61,969 |             | 04/12/2036                                   | 149,900            | 6,784         | 0.24   | 8.375% due<br>15/03/2034                      | 199,861,000                    | 15,344              | 0.55   |
| 6.000% due 01/01/2043                                      | 655,000                |                  | 0.03        | 4.900% due<br>14/04/2034                     | 23,300             | 1,124         | 0.04   | Total Indonesia                               | .55,001,000                    | 170,668             |        |
| 7.000% due 01/05/2034                                      | 530,000                |                  | 0.03        | 5.000% due                                   | 23,300             | 1,124         | 0.04   |   |                                | -,500               |        |
| Total Chile  | _                      | 83,681           | 3.01        | 30/09/2030                                   | 277,000            | 13,208        | 0.47   | INTERNATIONAL                                 |                                |                     |        |
| CHINA  |                        |                  |             | Total Czech Republic                         |                    | 94,421        | 3.39   | LOAN PARTICIPATION                            | IS AND ASSIGNM                 | ENTS                |        |
| CHINA  |                        |                  |             | DENMARK                                      |                    |               |        | Project Mercury                               |                                |                     |        |
| CORPORATE BONDS & NOTES                                    | •                      |                  |             |  | 0 NOTES            |               |        | TBD% due 17/07/2030                           | € 5,000                        | 5,455               | 0.20   |
| Flourish Century   |                        |                  |             | CORPORATE BONDS                              | & NUTES            |               |        | State Oil Company of t<br>TBD% due 26/11/2024 | he Azerbaijan Rep<br>\$ 10,933 | <b>ublic</b> 10,660 | U 38   |
| 6.600% due<br>04/02/2022 ^(j) \$                           | 2,800                  | 310              | 0.01        | Jyske Realkredit A/S<br>1.500% due           |                    |               |        | Total International                           | \$ 10,333 _                    | 16,115              |        |
| ŷ.   | 2,000                  | 310              | 5.01        | 01/10/2053                                   | DKK 0              | 0             | 0.00   | rotal international                           |                                | 10,113              | 0.30   |
| SOVEREIGN ISSUES   |                        |                  |             | Nordea Kredit Realkro                        |                    | O             |        | IRELAND                                       |                                |                     |        |
| China Government Internationa                              |                        | 27 / 7           | 0.00        | 1.000% due 01/10/205                         | 0 0                |               | 0.00   | ASSET-BACKED SECU                             | RITIES                         |                     |        |
| 2.600% due 01/09/2032 CNY<br>2.620% due 25/09/2029         | 201,010                | 27,420           |             | 1.500% due 01/10/205                         |                    | 0             | 0.00   | Black Diamond CLO DA                          | ıc                             |                     |        |
| 2.620% due 25/09/2029<br>3.020% due 27/05/2031             | 308,300<br>162,700     | 42,462<br>22,995 |             | Realkredit Danmark A<br>1.500% due 01/10/205 |                    | 0             | 0.00   | 4.060% due                                    |                                |                     |        |
| 3.030% due 11/03/2026                                      | 62,810                 | 8,836            | 0.32        | 1.300 /0 due 01/10/205                       | 5                  |               | 0.00   | 20/01/2032                                    | € 753                          | 810                 | 0.03   |
| 3.120% due 25/10/2052                                      | 48,980                 | 6,839            |             | Total Denmark                                |                    |               | 0.00   | BNPP AM Euro CLO DA<br>3.777% due             | C                              |                     |        |
| 3.270% due 19/11/2030<br>3.280% due 03/12/2027             | 23,300<br>164,010      | 3,367<br>23,472  |             | TOTAL DELIMATE                               |                    |               | 0.00   | 15/04/2031                                    | 500                            | 534                 | 0.02   |
| 3.200 /0 duc 03/12/2027                                    | 107,010                | 23,712           | 0.04        |  |                    |               |        |   |                                |                     |        |

| DESCRIPTION   | PAR<br>(000S)   |  | % OF<br>NET<br>SSETS   | DESCRIPTION   | PAR<br>(000S)   | FAIR<br>VALUE<br>(000S)  | % OF<br>NET<br>ASSETS                        | DESCRIPTION   |                           | PAR<br>(000S)                 | FAIR<br>VALUE<br>(000S)  | % O<br>NE<br>ASSET |
|---|---|--|--|---|---|--|--|---|---------------------------|-------------------------------|--------------------------|--------------------|
| Carlyle Euro CLO DAC<br>3.877% due 15/01/2031   | € 4,580 5   | \$ 4,891 0.  | .18  | 4.417% due 30/09/2041 MYR<br>Total Malaysia   | 33,593  | \$ 7,440<br>281,690  | 0.27   | POLAND<br>SOVEREIGN ISSUE   | 5                         |                               |                          |                    |
| Carlyle Global Market Strate  | 9   |  | . 07   |   | SHARES  |  |  | Poland Governmen  | t Interna                 | tional Bond                   |                          |                    |
| 4.073% due 15/11/2031<br><b>Dryden Euro CLO DAC</b>   | 1,900   | 2,034 0.   | 1.07   | MEXICO  |   |  |  | 1.250% due<br>25/10/2030  | PLN                       | 30,486 \$                     | 5,595                    | 0.20               |
| 4.183% due 15/05/2034<br>Total Ireland  | 7,400   | 7,900 0.   |  | COMMON STOCKS Hipotecaria Su Casita   |   |  |  | 1.750% due<br>25/04/2032  |                           | 26,500                        | 4,767                    | 0.17               |
|   | -   | 16,169 0.  | 1.58   | S.A. (c)  | 212,074   | 0  | 0.00   | 2.500% due<br>25/07/2027  |                           | 19,800                        | 4,327                    |                    |
| ISRAEL  |   |  |  |   | PAR<br>(000S)   |  |  | 2.750% due  |                           |                               | ,                        |                    |
| CORPORATE BONDS & NOT Bank Leumi Le-Israel B.M.   | E2  |  |  | CORPORATE BONDS & NOTI  | ES  |  |  | 25/04/2028 (k)<br>2.750% due  |                           | 243,700                       | 52,970                   |                    |
| 7.129% due 18/07/2033 (i)   | \$ 2,100  | 2,081 0.   | .07  | America Movil S.A.B. de C.V.<br>8.460% due 18/12/2036 MXN   | 1,800   | 93   | 0.00   | 25/10/2029<br>3.750% due  |                           | 107,700                       | 22,643                   | 0.81               |
| SOVEREIGN ISSUES  |   |  |  | Corp. GEO S.A.B. de C.V.  | .,,,,,  | 55   | 0.00   | 25/05/2027<br>6.000% due  |                           | 72,600                        | 16,704                   | 0.60               |
| Israel Government Internation 1.500% due 30/11/2023   | onal Bond<br>ILS 76,200   | 20.275.0   | . 72   | 8.875% due<br>25/09/2014 ^ \$   | 250   | 0  | 0.00   | 25/10/2033  |                           | 54,000                        | 13,528                   | 0.49               |
| Total Israel  | IL3 /0,200 _  | 22,356 0.  |  | 9.250% due<br>30/06/2020 ^  | 700   | 0  | 0.00   | 7.500% due<br>25/07/2028 (k)  |                           | 86,700 _                      | 23,058                   | 0.83               |
| IVORY COAST   |   |  |  | Hipotecaria Su Casita S.A. de   |   | ŭ  | 0.00   | Total Poland  |                           | _                             | 143,592                  | 5.16               |
| LOAN PARTICIPATIONS ANI   | D ASSIGNME  | NTS  |  | 9.620% due<br>28/06/2018 ^ MXN  | 22,130  | 0  | 0.00   | QATAR   |                           |                               |                          |                    |
| Republic of Cote d'Ivoire   |   |  |  | Urbi Desarrollos Urbanos S.A.   | .B. de C.V.   |  |  | CORPORATE BOND  | S & NO                    | TES                           |                          |                    |
| 7.985% due 19/03/2027   | € 6,320   | 6,723 0.   | .24  | 8.790% due<br>09/12/2014 ^  | 29,700  | 00   | 0.00   | QNB Finance Ltd.<br>6.900% due  |                           |                               |                          |                    |
| JERSEY, CHANNEL ISLAND  |   |  |  |   |   | 93   | 0.00   | 23/01/2025  | IDR 2                     | 76,200,000 _                  | 18,447                   | 0.66               |
| CORPORATE BONDS & NOT Corsair International Ltd.  | ES  |  |  | SOVEREIGN ISSUES  |   |  |  | ROMANIA   |                           |                               |                          |                    |
| 7.772% due 28/01/2027   | 4,400   | 4,776 0.   |  | Mexico Government Internation 5.500% due 04/03/2027   | ional Bond<br>1,644,100                                       | 85,106   | 3.06   | Romania Governme  |                           | national Rond                 |                          |                    |
| 8.122% due 28/01/2029<br>Total Jersey, Channel Islands  | 2,800   | 3,032 0.<br>7,808 0.   |  | 5.750% due 05/03/2026   | 253,900   | 13,496   | 0.48   | 3.650% due  |                           |                               | 0.016                    | 0.22               |
| Total sersey, Charmer Islands   | SHARES  | 7,000 0.   | .20  | 7.000% due 03/09/2026<br>7.500% due 03/06/2027  | 172,700<br>697,100  | 9,408<br>38,596  | 0.34<br>1.39                                 | 28/07/2025<br>4.150% due  | RON                       | 42,200                        | 8,816                    | 0.32               |
| LUXEMBOURG  |   |  |  | 7.500% due 26/05/2033<br>7.750% due 29/05/2031  | 241,300<br>385,002  | 12,983<br>21,267   | 0.47   | 26/01/2028<br>4.250% due  |                           | 77,600                        | 15,449                   | 0.55               |
| COMMON STOCKS   |   |  |  | 7.750% due 13/11/2042<br>8.000% due 07/11/2047  | 322,900<br>278,900  |  | 0.61<br>0.53                                 | 28/04/2036<br>4.750% due  |                           | 103,700                       | 17,796                   | 0.64               |
| DrillCo Holding Lux S.A. (c)  | 3,120   | 60 0.  | .00  | 8.000% due 31/07/2053   | 138,700   | 7,353  | 0.26   | 11/10/2034  |                           | 62,000                        | 11,509                   | 0.41               |
| DrillCo Holding Lux<br>S.A. (c)(j)  | 7,882   | 151 0.   | .01  | 8.500% due 31/05/2029<br>8.500% due 18/11/2038  | 608,600<br>522,200  | 35,120<br>29,720   | 1.26<br>1.07                                 | 4.850% due<br>25/07/2029  |                           | 6,600                         | 1,322                    | 0.05               |
| Total Common Stocks   |   | 211 0.   | .01  |   |   | 284,853  |  | 5.000% due<br>12/02/2029  |                           | 12,600                        | 2,557                    | 0.09               |
|   | PAR<br>(000S)   |  |  | Total Mexico  |   | 284,946  | 10.23  | Total Romania   |                           | 12,000                        | 57,449                   |                    |
| CORPORATE BONDS & NOT   | ES  |  |  | NETHERLANDS   |   |  |  | RUSSIA  |                           |                               |                          |                    |
| Constellation Oil Services Ho<br>4.000% PIK)  | lding S.A. (3.0   | 00% Cash   | or   | CORPORATE BONDS & NOT<br>Republic of Angola Via Aveni   |   |  |  | SOVEREIGN ISSUE   | S                         |                               |                          |                    |
| 3.000% due 31/12/2026 (b)   | \$ 341  | 202 0.   | .01  | 10.163% due   |   |  |  | Russia Government<br>1.125% due   | Internat                  | ional Bond                    |                          |                    |
| <b>FORESEA Holding S.A.</b> 7.500% due 15/06/2030   | 137   | 121 0.   | .00  | 07/12/2023 \$<br>12.772% due  | 1,580   | 1,572  | 0.06   | 20/11/2027 ^  | €                         | 100                           | 51                       | 0.00               |
|   |   | 323 0.   |  | 03/07/2023  | 345   |  | 0.01   | 5.100% due<br>28/03/2035 ^  | \$                        | 1,200                         | 534                      | 0.02               |
| Total Luxembourg  |   | 534 0.   | .02  | Total Netherlands   |   | 1,917  | 0.07   | 7.700% due<br>23/03/2033 ^  | RUB                       | 1,088,800                     | 4,380                    | 0.16               |
| MALAYSIA  |   |  |  | NIGERIA CORPORATE BONDS & NOT   | EC  |  |  | Total Russia  |                           |                               | 4,965                    |                    |
| SOVEREIGN ISSUES  |   |  |  | BOI Finance BV  | <b>-</b> )  |  |  | SERBIA  |                           |                               |                          |                    |
| Malaysia Government Internation 2.632% due 15/04/2031   | MYR 74,660  | 14,724 0.  | .53  | 7.500% due 16/02/2027 €   | 3,600   | 3,392  | 0.12   | SOVEREIGN ISSUE   | S                         |                               |                          |                    |
| 3.582% due 15/07/2032<br>3.733% due 15/06/2028  | 85,804<br>30,750  | 18,056 0.<br>6,628 0.  |  | PERU  |   |  |  | Serbia Government<br>4.500% due   | Internat                  | ional Bond                    |                          |                    |
|   | 19,662  | 4,031 0.   | .14  | SOVEREIGN ISSUES  |   |  |  | 20/08/2032  | RSD                       | 371,800 _                     | 3,070                    | 0.11               |
| 3.757% due 22/05/2040   |   |  |  | Peru Government Internation<br>5.350% due 12/08/2040 PEN  | 2,300   | 533  | 0.02   | SOUTH AFRICA  |                           |                               |                          |                    |
| 3.757% due 22/05/2040<br>3.800% due 17/08/2023<br>3.885% due 15/08/2029   | 176,400<br>26,300   | 5,678 0.   |  |   | F2.000  | 12 942   | 0.46   | CORPORATE BOND  | S & NIO                   | TES                           |                          |                    |
| 3.800% due 17/08/2023<br>3.885% due 15/08/2029<br>3.899% due 16/11/2027   | 26,300<br>25,050  | 5,437 0.   |  | 5.400% due 12/08/2034<br>5.940% due 12/02/2029  | 52,900<br>93,600  |  | 0.91   |   |                           |                               |                          |                    |
| 3.800% due 17/08/2023<br>3.885% due 15/08/2029<br>3.899% due 16/11/2027<br>4.065% due 15/06/2050<br>4.254% due 31/05/2035   | 26,300<br>25,050<br>40,939<br>35,492  | 5,437 0.<br>8,566 0.<br>7,774 0.   | .31<br>.28   | 5.940% due 12/02/2029<br>6.150% due 12/08/2032  | 93,600<br>20,606  | 25,375<br>5,449  | 0.20   | Development Bank<br>8.600% due  |                           |                               |                          |                    |
| 3.800% due 17/08/2023<br>3.885% due 15/08/2029<br>3.899% due 16/11/2027<br>4.065% due 15/06/2050  | 26,300<br>25,050<br>40,939  | 5,437 0.<br>8,566 0.   | .31<br>.28<br>.05  | 5.940% due 12/02/2029   | 93,600  | 25,375   | 0.20   | <b>Development Bank</b> 8.600% due 21/10/2024 (j)   | <b>of South</b><br>ZAR    |                               | 11,513                   | 0.41               |
| 3.800% due 17/08/2023<br>3.885% due 15/08/2029<br>3.899% due 16/11/2027<br>4.065% due 15/06/2050<br>4.254% due 31/05/2035<br>4.504% due 30/04/2029<br>4.696% due 15/10/2042<br>4.762% due 07/04/2037  | 26,300<br>25,050<br>40,939<br>35,492<br>6,420<br>100<br>79,180  | 5,437 0.<br>8,566 0.<br>7,774 0.<br>1,434 0.   | 0.31<br>0.28<br>0.05<br>0.00   | 5.940% due 12/02/2029<br>6.150% due 12/08/2032<br>6.900% due 12/08/2037   | 93,600<br>20,606<br>6,000                                     | 25,375<br>5,449<br>1,643   | 0.20<br>0.06<br>1.99                         | Development Bank<br>8.600% due<br>21/10/2024 (j)<br>Eskom Holdings SO<br>0.000% due   | <b>of South</b><br>ZAR    | 221,300                       |                          |                    |
| 3.800% due 17/08/2023<br>3.885% due 15/08/2029<br>3.899% due 16/11/2027<br>4.065% due 15/06/2050<br>4.254% due 31/05/2035<br>4.504% due 30/04/2029<br>4.696% due 15/10/2042   | 26,300<br>25,050<br>40,939<br>35,492<br>6,420<br>100<br>79,180  | 5,437 0.<br>8,566 0.<br>7,774 0.<br>1,434 0.<br>23 0.  | 1.31<br>1.28<br>1.05<br>1.00<br>1.66   | 5.940% due 12/02/2029<br>6.150% due 12/08/2032<br>6.900% due 12/08/2037<br>7.300% due 12/08/2033  | 93,600<br>20,606<br>6,000                                     | 25,375<br>5,449<br>1,643<br>55,348                                   | 0.20<br>0.06<br>1.99                         | Development Bank<br>8.600% due<br>21/10/2024 (j)<br>Eskom Holdings SO<br>0.000% due<br>18/08/2027 (d)                                 | <b>of South</b><br>ZAR    | ern Africa                    | 11,513<br>2,683          |                    |
| 3.800% due 17/08/2023<br>3.885% due 15/08/2029<br>3.899% due 16/11/2027<br>4.065% due 15/06/2050<br>4.254% due 31/05/2035<br>4.504% due 30/04/2029<br>4.696% due 15/10/2042<br>4.762% due 07/04/2037<br>Malaysia Government Invest<br>3.422% due 30/09/2027<br>3.447% due 15/07/2036  | 26,300<br>25,050<br>40,939<br>35,492<br>6,420<br>100<br>79,180<br>tment Issue<br>58,100<br>24,190   | 5,437 0.<br>8,566 0.<br>7,774 0.<br>1,434 0.<br>23 0.<br>18,265 0.<br>12,367 0.<br>4,884 0.  | 1.31<br>1.28<br>1.05<br>1.00<br>1.66   | 5.940% due 12/02/2029<br>6.150% due 12/08/2032<br>6.900% due 12/08/2037<br>7.300% due 12/08/2033<br>Total Peru  | 93,600<br>20,606<br>6,000                                     | 25,375<br>5,449<br>1,643<br>55,348                                   | 0.20<br>0.06<br>1.99                         | Development Bank<br>8.600% due<br>21/10/2024 (j)<br>Eskom Holdings SO<br>0.000% due   | <b>of South</b><br>ZAR    | 221,300                       | 2,683<br>2,858           | 0.10               |
| 3.800% due 17/08/2023<br>3.885% due 15/08/2029<br>3.899% due 16/11/2027<br>4.065% due 15/06/2050<br>4.254% due 31/05/2035<br>4.504% due 31/04/2029<br>4.696% due 15/10/2042<br>4.762% due 07/04/2037<br>Malaysia Government Invest<br>3.422% due 30/09/2027<br>3.447% due 15/07/2036<br>3.465% due 15/10/2030<br>3.990% due 15/10/2025                          | 26,300<br>25,050<br>40,939<br>35,492<br>6,420<br>100<br>79,180<br>tment Issue<br>58,100<br>24,190<br>105,520<br>85,989                                | 5,437 0.<br>8,566 0.<br>7,774 0.<br>1,434 0.<br>23 0.<br>18,265 0.<br>12,367 0.<br>4,884 0.<br>22,119 0.<br>18,643 0.              | 1.31<br>1.28<br>1.05<br>1.00<br>1.66<br>1.44<br>1.18<br>1.79<br>1.67                 | 5.940% due 12/02/2029<br>6.150% due 12/08/2032<br>6.900% due 12/08/2037<br>7.300% due 12/08/2033<br>Total Peru  PHILIPPINES SOVEREIGN ISSUES  Philippines Government Inter  | 93,600<br>20,606<br>6,000<br>194,300                          | 25,375<br>5,449<br>1,643<br>55,348<br>101,290                        | 0.20<br>0.06<br>1.99<br>3.64                 | Development Bank<br>8.600% due<br>21/10/2024 (j)<br>Eskom Holdings SO<br>0.000% due<br>18/08/2027 (d)<br>0.000% due<br>31/12/2032 (d) | of South<br>ZAR<br>C Ltd. | 221,300<br>100,100            | 2,683                    | 0.10               |
| 3.800% due 17/08/2023<br>3.885% due 15/08/2029<br>3.899% due 16/11/2027<br>4.065% due 15/06/2050<br>4.254% due 31/05/2035<br>4.504% due 30/04/2029<br>4.696% due 15/10/2042<br>4.762% due 07/04/2037<br>Malaysia Government Invest<br>3.422% due 30/09/2027<br>3.447% due 15/10/2036<br>3.465% due 15/10/2030<br>3.990% due 15/10/2025<br>4.130% due 09/07/2029 | 26,300<br>25,050<br>40,939<br>35,492<br>6,420<br>100<br>79,180<br>tment Issue<br>58,100<br>24,190<br>105,520<br>85,989<br>55,160                      | 5,437 0.<br>8,566 0.<br>7,774 0.<br>1,434 0.<br>23 0.<br>18,265 0.<br>12,367 0.<br>4,884 0.<br>22,119 0.                           | 1.31<br>1.28<br>1.05<br>1.00<br>1.66<br>1.44<br>1.18<br>1.79<br>1.67                 | 5.940% due 12/02/2029<br>6.150% due 12/08/2032<br>6.900% due 12/08/2037<br>7.300% due 12/08/2033<br>Total Peru<br>PHILIPPINES<br>SOVEREIGN ISSUES<br>Philippines Government Inter<br>6.250% due 14/01/2036 PHP<br>6.750% due 15/09/2032 | 93,600<br>20,606<br>6,000<br>194,300                          | 25,375<br>5,449<br>1,643<br>55,348<br>101,290<br>ond<br>939<br>1,955 | 0.20<br>0.06<br>1.99<br>3.64<br>0.03<br>0.07 | Development Bank<br>8.600% due<br>21/10/2024 (j)<br>Eskom Holdings SO<br>0.000% due<br>18/08/2027 (d)<br>0.000% due<br>31/12/2032 (d) | of South ZAR C Ltd.       | 221,300<br>100,100<br>254,000 | 2,683<br>2,858<br>17,054 | 0.10               |
| 3.800% due 17/08/2023<br>3.885% due 15/08/2029<br>3.899% due 16/11/2027<br>4.065% due 15/06/2050<br>4.254% due 31/05/2035<br>4.504% due 30/04/2029<br>4.696% due 15/10/2042<br>4.762% due 07/04/2037<br>Malaysia Government Invest<br>3.422% due 30/09/2027<br>3.447% due 15/07/2036  | 26,300<br>25,050<br>40,939<br>35,492<br>6,420<br>100<br>79,180<br>tment Issue<br>58,100<br>24,190<br>105,520<br>85,989<br>55,160<br>108,555<br>14,130 | 5,437 0.<br>8,566 0.<br>7,774 0.<br>1,434 0.<br>23 0.<br>18,265 0.<br>12,367 0.<br>4,884 0.<br>22,119 0.<br>18,643 0.<br>12,076 0. | 1.31<br>1.28<br>1.05<br>1.00<br>1.66<br>1.44<br>1.18<br>1.79<br>1.67<br>1.43<br>1.86 | 5.940% due 12/02/2029<br>6.150% due 12/08/2032<br>6.900% due 12/08/2037<br>7.300% due 12/08/2033<br>Total Peru<br>PHILIPPINES<br>SOVEREIGN ISSUES<br>Philippines Government Inter<br>6.250% due 14/01/2036 PHP                          | 93,600<br>20,606<br>6,000<br>194,300<br>rnational B<br>52,000 | 25,375<br>5,449<br>1,643<br>55,348<br>101,290<br>ond                 | 0.20<br>0.06<br>1.99<br>3.64<br>0.03<br>0.07 | Development Bank<br>8.600% due<br>21/10/2024 (j)<br>Eskom Holdings SO<br>0.000% due<br>18/08/2027 (d)<br>0.000% due<br>31/12/2032 (d) | of South ZAR C Ltd.       | 221,300<br>100,100<br>254,000 | 2,683<br>2,858<br>17,054 | 0.10               |

|  |            | PAR           | FAIR<br>VALUE            | % OF<br>NET |                                   |             | PAR            | FAIR<br>VALUE      | % OF<br>NET |  | PAR                      | FAIR<br>VALUE        | NET                  |
|--|------------|---------------|--------------------------|-------------|-----------------------------------|-------------|----------------|--------------------|-------------|--|--------------------------|----------------------|----------------------|
| 6.250% due                               |            | (000S)        | (000S)                   | ASSETS      | 4.875% due                        |             | (000S)         | (000S)             | ASSETS      | DESCRIPTION  | (000S)                   | (000S)               | ASSETS               |
| 31/03/2036                               | ZAR        | 114,500 \$    | 3,871                    | 0.14        | 22/06/2029                        | THB         | 438,082 \$     | 14,047             | 0.51        | NovaStar Mortgage Funding Trus<br>5.490% due 25/01/2037 \$ |                          | \$ 610               | 0.02                 |
| 6.500% due<br>28/02/2041                 |            | 184,751       | 5,794                    | 0.21        | Total Thailand                    |             | _              | 176,539            | 6.34        | Option One Mortgage Loan Trust                             |                          |                      |                      |
| 7.000% due                               |            | •             | ,                        |             | TURKEY                            |             |                |                    |             | 5.370% due 25/04/2037 Park Place Securities, Inc. Asset-E  | 481<br>Racked P          |                      | 0.01                 |
| 28/02/2031<br>8.000% due                 |            | 665,346       | 28,203                   | 1.01        | LOAN PARTICIPAT                   | TIONS ANI   | O ASSIGNM      | ENTS               |             | Through Certificates                                       |                          |                      |                      |
| 31/01/2030<br>8.250% due                 |            | 511,827       | 23,948                   | 0.86        | SOCAR Turkey Ene<br>6.553% due    | rji A/S     |                |                    |             | 5.885% due 25/08/2035 Residential Asset Securities Corp    | 87                       | 83                   | 0.00                 |
| 31/03/2032                               |            | 567,780       | 25,288                   | 0.91        | 11/08/2026                        | €           | 9,900 _        | 10,477             | 0.38        | 6.800% due 25/07/2035                                      | 2,095                    | 2,040                | 0.07                 |
| 8.500% due<br>31/01/2037                 |            | 697,900       | 28,264                   | 1.02        | UNITED ARAB EN                    | MIRATES     |                |                    |             | Structured Asset Securities Corp.                          |                          |                      |                      |
| 8.750% due                               |            |               |                          |             | CORPORATE BONI                    | DS & NOT    | ES             |                    |             | 5.370% due 25/10/2037<br>Wells Fargo Home Equity Asset-B   | 5,124<br>Backed <b>S</b> | .,                   | 0.12<br><b>Trust</b> |
| 31/01/2044<br>8.875% due                 |            | 432,400       | 16,795                   | 0.60        | ADCB Finance Cayı<br>7.500% due   | man Ltd.    |                |                    |             | 5.470% due 25/07/2036                                      | 1,300                    | 1,234                | 0.04                 |
| 28/02/2035                               |            | 213,800       | 9,276                    | 0.33        | 15/10/2029                        | IDR 2       | 29,000,000     | 1,995              | 0.07        |  |                          | 16,904               | 0.61                 |
| 9.000% due<br>31/01/2040                 |            | 489,800       | 19,941                   | 0.72        | 8.160% due<br>29/04/2029          | 32          | 23,000,000     | 22,712             | 0.82        | COMMON STOCKS  | SHARES                   |                      |                      |
| 10.500% due<br>21/12/2026 (k)            |            | 1,961,732     | 107,847                  | 3.88        | 2370 112023                       | 32          |                | 24,707             |             | ENERGY   |                          |                      |                      |
| 10.500% due                              |            | , ,           |                          |             | LOAN PARTICIPAT                   | TIONS ANI   | -<br>D ASSIGNM | ENTS               |             | Constellation Oil Services                                 |                          |                      |                      |
| 21/12/2026                               |            | 590,000 _     | 32,435<br><b>305,245</b> |             | NMC OpCo Ltd.                     |             |                |                    |             | Holding S.A. 'B' (c)(j)                                    | 376,971                  | 41                   | 0.00                 |
| Total South Africa                       |            | -             | 322,299                  |             | 11.255% due<br>25/03/2027         | AED         | 28,858         | 7,935              | 0.28        |  | PAR<br>(000S)            |                      |                      |
|  |            |               | 522/255                  | 50          | Total United Arab Em              |             | 20,030 _       | 32,642             |             | CORPORATE BONDS & NOTES                                    |                          |                      |                      |
| SOUTH KOREA SOVEREIGN ISSUES             | c          |               |                          |             | UNITED KINGDO                     | M           | _              |                    |             | Ford Motor Credit Co. LLC                                  | 400                      | 40.4                 | 0.02                 |
| Export-Import Bank                       |            | na .          |                          |             | CORPORATE BON                     |             | ES             |                    |             | 4.535% due 06/03/2025                                      | 400                      | 484                  | 0.02                 |
| 7.250% due                               |            |               | 2 465                    |             | Petra Diamonds U.                 |             |                | % Cash ar          | nd          | 8.200% due 06/04/2028 \$                                   | 2,904                    |                      | 0.10                 |
| 07/12/2024<br>8.000% due                 | IDR        | 51,400,000    | 3,465                    | 0.12        | <b>3.967% PIK)</b><br>10.033% due |             |                |                    |             | 9.250% due 06/07/2024<br>9.750% due 06/01/2027             | 836<br>542               |                      | 0.03                 |
| 15/05/2024                               |            | 2,800,000     | 189                      | 0.01        | 08/03/2026 (b)                    | \$          | 843 _          | 789                | 0.03        |  |                          | 4,810                | 0.17                 |
| Korea National Oil (<br>4.750% due       | Corp.      |               |                          |             | NON-AGENCY MO                     | ORTGAGE-    | BACKED SE      | CURITIES           |             | LOAN PARTICIPATIONS AND AS                                 | SIGNM                    | ENTS                 |                      |
| 03/04/2026                               | \$         | 6,300 _       | 6,182                    |             | Canada Square Fur                 | nding PLC   |                |                    |             | Ecopetrol S.A.   |                          |                      |                      |
| Total South Korea                        |            | -             | 9,836                    | 0.35        | 5.316% due<br>17/01/2059          | £           | 1,741          | 2,201              | 0.08        | TBD% due 17/08/2024  | 10,700                   | 10,535               | 0.38                 |
| SUPRANATIONAL                            |            |               |                          |             | Polaris PLC<br>6.154% due         |             |                |                    |             | NON-AGENCY MORTGAGE-BAC                                    | KED SE                   | CURITIES             |                      |
| CORPORATE BOND                           |            | TES           |                          |             | 27/05/2057                        |             | 322            | 409                | 0.01        | Banc of America Mortgage Trust 3.896% due 25/02/2036 ^     | 1                        | 1                    | 0.00                 |
| Asian Development 4.700% due             | t Bank     |               |                          |             | Rochester Financin<br>5.602% due  | ig PLC      |                |                    |             | BCAP LLC Trust   | '                        | ı                    | 0.00                 |
| 12/03/2024                               | MXN        | 68,600        | 3,783                    |             | 18/12/2044                        |             | 1,705          | 2,142              | 0.07        | 3.676% due 26/05/2037                                      | 3,337                    |                      | 0.11                 |
| International Bank 1<br>6.250% due       | for Reco   | nstruction &  | Developm                 | ent         | Stratton Mortgage<br>5.765% due   | Funding F   | PLC            |                    |             | Bear Stearns Adjustable Rate Mo<br>3.887% due 25/05/2047 ^ | ortgage 1<br>11          |                      | 0.00                 |
| 12/01/2028                               |            | 320,000,000   | 21,646                   | 0.78        | 12/03/2052                        |             | 377            | 478                | 0.02        | 4.033% due 25/01/2035                                      | 1                        | 1                    |                      |
| International Finance<br>8.000% due      | ce Corp.   |               |                          |             | Tower Bridge Fund<br>5.629% due   | ling PLC    |                |                    |             | 4.042% due 25/03/2035<br>Bear Stearns ALT-A Trust          | 6                        | U                    | 0.00                 |
| 09/10/2023                               |            | 6,900,000     | 462                      | 0.02        | 20/12/2063                        |             | 1,302          | 1,648              | 0.06        | 3.744% due 25/04/2037                                      | 6,405                    |                      | 0.17                 |
| Total Supranational                      |            | -             | 25,891                   | 0.93        | Warwick Finance R<br>0.000% due   | Residential | Mortgages      | PLC                |             | 4.117% due 25/10/2035 ^<br>Citigroup Mortgage Loan Trust   | 258                      | 219                  | 0.01                 |
| TANZANIA                                 |            |               |                          |             | 21/12/2049 (d)                    |             | 0 _            |                    | 0.02        | 3.974% due 25/09/2037 ^                                    | 2,722                    |                      | 0.09                 |
| LOAN PARTICIPATI                         | IONS AN    | ND ASSIGNM    | ENTS                     |             | Total United Kingdon              | n           | -              | <b>7,400</b> 8,189 |             | 4.321% due 25/03/2034  Countrywide Alternative Loan Tru    | 1<br>ust                 | 1                    | 0.00                 |
| The Ministry of Fina<br>the United Repub |            |               | vernment                 | of          | ű                                 | 11          | -              | 0,103              | 0.29        | 5.510% due 25/04/2046                                      | 100                      |                      | 0.00                 |
| 9.048% due                               |            |               |                          |             | UNITED STATES                     |             |                |                    |             | 5.797% due 20/12/2035<br>6.000% due 25/06/2036             | 422<br>4,021             |                      | 0.01                 |
| 26/04/2028                               | €          | 8,182         | 8,804                    | 0.32        | ASSET-BACKED SI                   |             |                |                    |             | Countrywide Home Loan Mortga                               | ge Pass-                 | Through <sup>1</sup> | Trust                |
| THAILAND                                 |            |               |                          |             | Citigroup Mortgag<br>5.450% due   |             |                |                    |             | 3.884% due 25/11/2037<br>5.950% due 25/03/2035             | 318<br>37                |                      | 0.01                 |
| SOVEREIGN ISSUES                         |            |               |                          |             | 25/10/2036<br>5.470% due          | \$          | 432            | 278                | 0.01        | FWD Securitization Trust                                   |                          |                      |                      |
| Thailand Governme 2.000% due             | ent Interr | national Bond | l                        |             | 25/12/2036                        |             | 1,267          | 712                | 0.03        | 2.240% due 25/01/2050                                      | 562                      | 511                  | 0.02                 |
| 17/06/2042                               | THB        | 72,330        | 1,754                    | 0.06        | GSAMP Trust<br>5.200% due         |             |                |                    |             | GSMPS Mortgage Loan Trust<br>5.500% due 25/01/2036         | 131                      | 107                  | 0.00                 |
| 2.350% due<br>17/06/2026                 |            | 1,871,124     | 53,034                   | 1.90        | 25/12/2046                        |             | 448            | 226                | 0.01        | GSR Mortgage Loan Trust                                    | 4                        | 4                    | 0.00                 |
| 2.650% due                               |            |               |                          |             | 5.240% due<br>25/01/2037          |             | 878            | 514                | 0.02        | 3.935% due 25/01/2036 ^<br>Impac CMB Trust                 | 4                        | 4                    | 0.00                 |
| 17/06/2028<br>2.875% due                 |            | 2,263,201     | 64,825                   |             | Lehman XS Trust<br>5.058% due     |             |                |                    |             | 5.790% due 25/03/2035                                      | 80                       | 73                   | 0.00                 |
| 17/06/2046<br>3.350% due                 |            | 73,500        | 1,970                    | 0.07        | 25/01/2036 ^                      |             | 1,558          | 1,447              | 0.05        | IndyMac Mortgage Loan Trust<br>3.062% due 25/11/2037       | 204                      | 167                  | 0.01                 |
| 17/06/2033                               |            | 68,650        | 2,067                    | 0.07        | MASTR Asset-Back<br>6.300% due    | ed Securit  | ies Trust      |                    |             | 5.490% due 25/11/2036                                      | 5,293                    | 5,138                | 0.18                 |
| 3.390% due<br>17/06/2037                 |            | 134,400       | 4,042                    | 0.15        | 25/08/2037                        |             | 646            | 536                | 0.02        | 5.510% due 25/02/2037  JPMorgan Resecuritization Trust     | 382                      | 369                  | 0.01                 |
| 3.400% due                               |            |               |                          |             | Morgan Stanley AE<br>5.380% due   | BS Capital, | Inc. Trust     |                    |             | 2.500% due 25/03/2056                                      | 160                      | 151                  | 0.01                 |
| 17/06/2036<br>3.450% due                 |            | 477,854       | 14,374                   | 0.52        | 25/11/2036                        |             | 7,057          | 3,892              | 0.14        | <b>Lehman XS Trust</b> 5.530% due 25/09/2046               | 1,470                    | 1 250                | 0.05                 |
| 17/06/2043                               |            | 569,545       | 17,049                   | 0.61        | 5.450% due<br>25/06/2036          |             | 169            | 143                | 0.01        | Morgan Stanley Mortgage Loan                               |                          | 1,238                | 0.03                 |
| 3.775% due<br>25/06/2032                 |            | 108,429       | 3,377                    | 0.12        | 6.305% due<br>25/01/2035          |             | 1,732          | 1,553              |             | 6.115% due 25/06/2036                                      | 1                        | 1                    | 0.00                 |
|  |            |               |                          |             | 23/01/2033                        |             | 1,732          | 1,555              | 0.00        |  |                          |                      |                      |

| P<br>DESCRIPTION (00   | AR<br>OS) | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S) | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | PAR DESCRIPTION (000S)                             | FAIR<br>VALUE<br>(000S) |       |
|--|-----------|-------------------------|-----------------------|---|---------------|-------------------------|-----------------------|--|-------------------------|-------|
| Residential Accredit Loans, Inc. Trust 5.500% due 25/03/2037 \ \$ 29     | 96 \$     | 227                     | 0.01                  | SHORT-TERM INSTRUMENT COMMERCIAL PAPER                | S             |                         |                       | HUNGARY TREASURY BILLS 16.220% due                 |                         |       |
| Sequoia Mortgage Trust   | 90 \$     | 221                     | 0.01                  | Amcor PLC   |               |                         |                       | 06/07/2023 (d)(e) HUF 20,973,000                   |                         | 2.20  |
|  | 34        |                         | 0.01                  | 5.450% due 07/07/2023                                 | \$ 250        | \$ 250                  | 0.01                  | Total Short-Term Instruments                       | 78,844                  | 2.83  |
| Structured Asset Mortgage Investment 5.300% due 25/02/2037               |           |                         | 0.02                  | Dominion Resources, Inc. 5.430% due 31/07/2023        | 250           | 249                     | 0.01                  | Total Transferable Securities                      | \$ 2,549,023            | 91.52 |
| WaMu Mortgage Pass-Through Certifi                                       |           |                         |                       | Duke Energy Corp.                                     | 500           |                         |                       | SHARES   |                         |       |
| 3.772% due 25/02/2037 ^  | 23<br>17  |                         | 0.00                  | 5.400% due 10/07/2023<br>Electricite de France S.A.   | 500           | 499                     | 0.02                  | INVESTMENT FUNDS                                   |                         |       |
| Wells Fargo Mortgage-Backed Securit                                      |           |                         | 0.00                  | 5.510% due 03/08/2023                                 | 1,975         | 1,965                   | 0.07                  | COLLECTIVE INVESTMENT SCHEME                       | S                       |       |
|  | 63        |                         | 0.01                  | 5.510% due 04/08/2023                                 | 1,925         | 1,914                   | 0.07                  | PIMCO Funds: Global<br>Investors Series plc -      |                         |       |
|  |           | 22,578                  | 0.81                  | Enbridge, Inc.<br>5.440% due 20/07/2023               | 4,900         | 4,885                   | 0.17                  | Asia Strategic Interest                            |                         |       |
| U.S. GOVERNMENT AGENCIES   |           |                         |                       | 5.450% due 26/07/2023                                 | 500           | 498                     | 0.02                  | <b>Bond Fund (h)</b> 250,000                       | \$ 2,235                | 0.08  |
| Fannie Mae   |           |                         |                       | 5.480% due 17/07/2023                                 | 1,100         | 1,097                   | 0.04                  | PIMCO Funds: Global<br>Investors Series plc -      |                         |       |
| 3.996% due 01/07/2035  | 8         | 8                       | 0.00                  | Enel Finance America LLC<br>5.450% due 24/07/2023     | 2.800         | 2.790                   | 0.10                  | Emerging Local Bond                                |                         |       |
| Total United States  | į         | 54,876                  | 1.97                  | J.M. Smucker Co.                                      | ,             | ,                       |                       | ESG Fund (h) 122,324<br>PIMCO Funds: Global        | 1,450                   | 0.05  |
| URUGUAY  |           |                         |                       | 5.450% due 12/07/2023                                 | 250           | 250                     | 0.01                  | Investors Series plc -                             |                         |       |
| SOVEREIGN ISSUES   |           |                         |                       | Mondelez International, Inc.<br>5.370% due 25/07/2023 | 1.300         | 1.295                   | 0.04                  | PIMCO Emerging                                     |                         |       |
| Uruguay Government International Bo                                      | and       |                         |                       | 5.400% due 19/07/2023                                 | 500           | 499                     | 0.02                  | Markets Opportunities<br>Fund (h) 2,453,310        | 26,103                  | 0.94  |
| 3.700% due   | ли        |                         |                       | 5.430% due 13/07/2023<br>National Grid Holdings Ltd.  | 300           | 299                     | 0.01                  | PIMCO Select Funds plc -                           | •                       |       |
| 26/06/2037 (f) UYU 140,3:  | 38        | 3,893                   | 0.14                  | 5.450% due 13/07/2023                                 | 500           | 499                     | 0.02                  | PIMCO US Dollar<br>Short-Term Floating             |                         |       |
| 3.875% due<br>02/07/2040 (f)(k) 260,8                                    | 87        | 7.359                   | 0.26                  |   |               | 16,989                  | 0.61                  | NAV Fund (h) 23,593,014                            | 234,938                 | 8.43  |
| Total Uruguay  | _         | 11,252                  |                       | ARGENTINA TREASURY BILLS                              |               |                         |                       | PIMCO Specialty Funds                              |                         |       |
| 744004   |           |                         |                       | (28.578)% due   |               |                         |                       | Ireland p.l.c PIMCO<br>China Bond Fund (h) 384,409 | 5.010                   | 0.18  |
| ZAMBIA   |           |                         |                       | 18/10/2023 (d)(e) Al                                  | RS 154,015    | 305                     | 0.01                  |  | 269,736                 | 9.68  |
| SOVEREIGN ISSUES   |           |                         |                       | (12.549)% due<br>23/11/2023 (d)(e)                    | 163,227       | 329                     | 0.01                  | Total Investment Funds                             | ¢ 260.726               | 0.60  |
| Zambia Government International Bor<br>13.000% due 25/01/2031 ZMW 145.00 |           | 4.876                   | 0.18                  | VIVI  |               |                         | 0.02                  | rotal investment runus                             | \$ 269,736              | 9.68  |
| 13.333 ,0 ddc 23/01/2031 - 210100 143,00                                 | _         | 1,070                   | 5.10                  |   |               |                         |                       |  |                         |       |

## FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### **FUTURES** Unrealised **Expiration** # of Appreciation/ % of Description Type Month Contracts (Depreciation) **Net Assets** \$ 150 **Euro-Bobl September Futures** 09/2023 91 0.01 Short Euro-Bund 10-Year Bond September Futures U.S. Treasury 10-Year Note September Futures U.S. Treasury 10-Year Ultra September Futures U.S. Treasury Ultra Long-Term Bond September Futures 0.00 Long 09/2023 36 (50)09/2023 09/2023 62 3 3 120 0.00 Short Short 0.00 09/2023 (5) 0.00 Short \$ 219 0.01 0.01 Total Financial Derivative Instruments Dealt in on a Regulated Market \$ 219

## CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| CREDIT DEFAULT SWAPS ON CORPORATE, SO     | VEREIGN AND U.S. MUNICIPAL ISSUES - SE | LL PROTECTION            | (1)                               |   |                    |
|---|--|--------------------------|-----------------------------------|---|--------------------|
| Reference Entity                          | Fixed Deal<br>Receive Rate             | Maturity<br>Date         | Notional<br>Amount <sup>(2)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| Barclays Bank PLC<br>General Electric Co. | 1.000%<br>1.000                        | 20/12/2023<br>20/12/2023 | € 1,200<br>\$ 1,100               | \$ 0<br>(12)                                  | 0.00<br>0.00       |
|   |  |                          |                                   | \$ (12)                                       | 0.00               |

| INTERES                             | T RATE SWAPS  |               |                  |                    |   |                    |
|-------------------------------------|---|---------------|------------------|--------------------|---|--------------------|
| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                                       | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| Receive                             | 1-Day INR-MIBOR Compounded-OIS                            | 6.250%        | 16/03/2032       | INR 1,538,910      | \$ 319  | 0.01               |
| Pay                                 | 1-Day INR-MIBOR Compounded-OIS                            | 6.750         | 15/03/2028       | 1,480,963          | 267   | 0.01               |
| Pay                                 | 1-Day SGD-SIBCSORA Compounded-OIS                         | 2.750         | 15/03/2028       | SGD 4,900          | (48)  | 0.00               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.250         | 21/06/2028       | \$ 26,400          | 1,000   | 0.04               |
| Pay                                 | 1-Year BRL-CDI  | 4.870         | 02/01/2024       | BRL 242,300        | (4,718)                                       | (0.17)             |
| Pay                                 | 1-Year BRL-CDI  | 5.660         | 02/01/2025       | 183,200            | (3,524)                                       | (0.13)             |

| Pay/                |  |                  |                          |                          | Unvasliced                  |                  |
|---------------------|--|------------------|--------------------------|--------------------------|-----------------------------|------------------|
| Receive<br>Floating |  | Fixed            | Maturity                 | Notional                 | Unrealised<br>Appreciation/ | % of             |
| Rate                | Floating Rate Index  | Rate             | Date                     | Amount                   | (Depreciation)<br>\$ (324)  | Net Assets       |
| Pay<br>Pay          | 1-Year BRL-CDI<br>1-Year BRL-CDI                                 | 5.680%<br>6.140  | 02/01/2024<br>04/01/2027 | BRL 19,200<br>528,200    | \$ (324)<br>(9,141)         | (0.01)<br>(0.33) |
| Pay                 | 1-Year BRL-CDI   | 6.710            | 02/01/2025               | 13,900                   | (209)                       | (0.01)           |
| Pay<br>Pay          | 1-Year BRL-CDI<br>1-Year BRL-CDI                                 | 6.950<br>7.480   | 04/01/2027<br>02/01/2025 | 800<br>119,400           | (11)<br>(1,560)             | 0.00<br>(0.06)   |
| Receive             | 1-Year BRL-CDI   | 8.075            | 02/01/2024               | 120,000                  | 1,951                       | 0.07             |
| Receive             | 1-Year BRL-CDI   | 8.675            | 04/01/2027               | 19,900                   | 172                         | 0.01             |
| Pay                 | 1-Year BRL-CDI<br>1-Year BRL-CDI                                 | 10.565<br>11.140 | 04/01/2027<br>04/01/2027 | 259,100<br>157,000       | 570<br>1,393                | 0.02<br>0.05     |
| Pay<br>Receive      | 1-Year BRL-CDI   | 11.244           | 02/01/2026               | 198,600                  | (789)                       | (0.03)           |
| Pay                 | 1-Year BRL-CDI   | 11.405           | 02/01/2029               | 13,600                   | 61                          | 0.00             |
| Pay<br>Pay          | 1-Year BRL-CDI<br>1-Year BRL-CDI                                 | 11.420<br>11.810 | 02/01/2026<br>02/01/2025 | 226,000<br>75,920        | 1,024<br>148                | 0.04<br>0.01     |
| Pay                 | 1-Year BRL-CDI   | 11.845           | 02/01/2025               | 186,600                  | 134                         | 0.01             |
| Pay                 | 1-Year BRL-CDI   | 12.005           | 02/01/2025               | 177,400                  | 124                         | 0.01             |
| Pay<br>Pay          | 1-Year BRL-CDI<br>1-Year BRL-CDI                                 | 12.090<br>12.091 | 04/01/2027<br>04/01/2027 | 127,500<br>103,330       | 1,147<br>930                | 0.04<br>0.03     |
| Receive             | 1-Year BRL-CDI   | 12.350           | 01/07/2024               | 288,000                  | (149)                       | (0.01)           |
| Pay                 | 1-Year BRL-CDI   | 12.425           | 02/01/2025               | 172,800                  | 369                         | 0.01             |
| Receive<br>Receive  | 1-Year BRL-CDI<br>1-Year BRL-CDI                                 | 12.490<br>12.533 | 01/07/2024<br>02/01/2029 | 312,400<br>96,500        | (247)<br>(1,260)            | (0.01)<br>(0.04) |
| Pay                 | 1-Year BRL-CDI   | 12.595           | 01/07/2024               | 276,600                  | 304                         | 0.01             |
| Pay                 | 1-Year BRL-CDI   | 12.684           | 02/01/2029               | 104,300                  | 1,449                       | 0.05             |
| Receive             | 1-Year BRL-CDI<br>1-Year BRL-CDI                                 | 12.740<br>12.746 | 02/01/2025<br>02/01/2029 | 42,600<br>114,100        | (173)<br>1,626              | (0.01)<br>0.06   |
| Pay<br>Receive      | 1-Year BRL-CDI   | 12.740           | 02/01/2025               | 67,400                   | (286)                       | (0.01)           |
| Pay                 | 1-Year BRL-CDI   | 13.080           | 01/07/2024               | 542,300                  | 1,070                       | 0.04             |
| Receive             | 1-Year BRL-CDI   | 13.218<br>2.250  | 02/01/2029               | 212,500<br>CNY 151,070   | (3,592)<br>377              | (0.13)<br>0.01   |
| Pay<br>Pay          | 3-Month CNY-CNREPOFIX 3-Month CNY-CNREPOFIX                      | 2.500            | 21/12/2027<br>16/03/2027 | 197,410                  | 398                         | 0.01             |
| Pay                 | 3-Month CNY-CNREPOFIX  | 2.625            | 16/12/2025               | 30,320                   | 41                          | 0.00             |
| Pay<br>Receive      | 3-Month CNY-CNREPOFIX 3-Month COP-IBR Compounded-OIS             | 2.750<br>3.125   | 15/03/2028<br>15/01/2026 | 108,240<br>COP 3,301,000 | 171<br>50                   | 0.01<br>0.00     |
| Pay                 | 3-Month COP-IBR Compounded-OIS                                   | 4.005            | 20/08/2028               | 53,353,700               | (771)                       | (0.03)           |
| Receive             | 3-Month COP-IBR Compounded-OIS                                   | 4.075            | 26/11/2025               | 13,240,170               | 255                         | 0.01             |
| Receive<br>Receive  | 3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS    | 4.115<br>4.120   | 01/02/2031<br>01/02/2031 | 14,558,000<br>10,388,000 | 144<br>103                  | 0.01<br>0.00     |
| Receive             | 3-Month COP-IBR Compounded-OIS                                   | 4.155            | 15/01/2031               | 5,060,000                | 56                          | 0.00             |
| Pay                 | 3-Month COP-IBR Compounded-OIS                                   | 5.175            | 28/05/2027               | 32,437,000               | (722)                       | (0.03)           |
| Receive<br>Receive  | 3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS    | 5.675<br>6.130   | 18/06/2031<br>26/10/2026 | 20,000,000<br>10,907,100 | 431<br>174                  | 0.02<br>0.01     |
| Pay                 | 3-Month COP-IBR Compounded-OIS                                   | 6.630            | 07/10/2031               | 12,820,000               | (173)                       | (0.01)           |
| Receive             | 3-Month COP-IBR Compounded-OIS                                   | 6.640            | 11/01/2027               | 31,028,800               | 395                         | 0.01             |
| Pay<br>Receive      | 3-Month COP-IBR Compounded-OIS<br>3-Month COP-IBR Compounded-OIS | 6.660<br>6.670   | 07/10/2031<br>11/01/2027 | 6,347,000<br>47,000,000  | (83)<br>587                 | 0.00<br>0.02     |
| Pay                 | 3-Month COP-IBR Compounded-OIS                                   | 6.690            | 07/10/2031               | 6,347,000                | (80)                        | 0.00             |
| Receive             | 3-Month COP-IBR Compounded-OIS                                   | 7.040            | 25/01/2027               | 30,993,600               | 283                         | 0.01             |
| Receive<br>Receive  | 3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS    | 7.080<br>7.130   | 02/02/2027<br>31/01/2027 | 9,610,900<br>14,472,000  | 82<br>120                   | 0.00<br>0.01     |
| Receive             | 3-Month COP-IBR Compounded-OIS                                   | 7.140            | 01/02/2027               | 29,583,000               | 239                         | 0.01             |
| Receive             | 3-Month COP-IBR Compounded-OIS                                   | 7.380            | 21/01/2029               | 9,688,000                | 33                          | 0.00             |
| Pay<br>Receive      | 3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS    | 7.585<br>7.860   | 14/02/2027<br>26/08/2026 | 35,037,000<br>12,602,700 | (146)<br>40                 | (0.01)<br>0.00   |
| Receive             | 3-Month COP-IBR Compounded-OIS                                   | 7.890            | 08/04/2027               | 21,093,600               | 53                          | 0.00             |
| Receive             | 3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS    | 7.913<br>7.940   | 08/04/2027<br>08/04/2027 | 32,467,300<br>16,342,600 | 75<br>34                    | 0.00<br>0.00     |
| Receive<br>Pay      | 3-Month COP-IBR Compounded-OIS                                   | 8.190            | 13/06/2029               | 43,754,800               | 340                         | 0.00             |
| Pay                 | 3-Month COP-IBR Compounded-OIS                                   | 8.200            | 11/03/2027               | 45,342,000               | 70                          | 0.00             |
| Pay<br>Pay          | 3-Month COP-IBR Compounded-OIS<br>3-Month COP-IBR Compounded-OIS | 8.240<br>8.305   | 15/03/2027<br>28/04/2028 | 15,813,700<br>30,230,500 | 31<br>183                   | 0.00<br>0.01     |
| Pay                 | 3-Month COP-IBR Compounded-OIS                                   | 8.320            | 31/03/2027               | 10,203,000               | 32                          | 0.00             |
| Pay                 | 3-Month COP-IBR Compounded-OIS                                   | 8.360            | 02/06/2027               | 58,618,000               | 192                         | 0.01             |
| Pay<br>Pay          | 3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS    | 8.390<br>8.495   | 13/06/2028<br>27/04/2030 | 15,910,800<br>42,159,000 | 115<br>493                  | 0.00<br>0.02     |
| Pay                 | 3-Month COP-IBR Compounded-OIS                                   | 8.560            | 30/03/2027               | 4,356,600                | 21                          | 0.00             |
| Receive             | 3-Month COP-IBR Compounded-OIS                                   | 8.610            | 26/11/2025               | 15,715,400               | 23                          | 0.00             |
| Pay<br>Receive      | 3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS    | 8.686<br>8.820   | 30/03/2027<br>05/06/2028 | 25,932,000<br>41,957,200 | 152<br>(465)                | 0.01<br>(0.02)   |
| Receive             | 3-Month COP-IBR Compounded-OIS                                   | 8.940            | 24/03/2030               | 57,343,000               | (1,062)                     | (0.04)           |
| Pay                 | 3-Month COP-IBR Compounded-OIS                                   | 9.040            | 05/05/2030               | 15,100,700               | 285                         | 0.01             |
| Receive<br>Receive  | 3-Month COP-IBR Compounded-OIS<br>3-Month COP-IBR Compounded-OIS | 9.130<br>9.177   | 23/03/2030<br>26/11/2025 | 59,209,100<br>18,899,000 | (1,230)<br>(29)             | (0.04)<br>0.00   |
| Receive             | 3-Month COP-IBR Compounded-OIS                                   | 9.300            | 26/03/2031               | 36,903,760               | (951)                       | (0.03)           |
| Receive             | 3-Month COP-IBR Compounded-OIS                                   | 9.370            | 17/03/2030               | 15,942,100               | (376)                       | (0.01)           |
| Receive<br>Receive  | 3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS    | 9.393<br>9.423   | 21/03/2030<br>17/03/2030 | 37,252,900<br>47,175,600 | (890)<br>(1,142)            | (0.03)<br>(0.04) |
| Pay                 | 3-Month COP-IBR Compounded-OIS                                   | 9.490            | 30/06/2032               | 9,544,300                | 305                         | 0.01             |
| Pay                 | 3-Month COP-IBR Compounded-OIS                                   | 9.790            | 20/01/2028               | 45,916,600<br>54,120,000 | 807                         | 0.03             |
| Pay<br>Receive      | 3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS    | 9.800<br>9.820   | 17/01/2028<br>27/02/2033 | 54,120,000<br>9,049,540  | 949<br>(341)                | 0.03<br>(0.01)   |
| Receive             | 3-Month COP-IBR Compounded-OIS                                   | 10.110           | 26/11/2025               | 9,311,000                | (60)                        | 0.00             |
| Pay                 | 3-Month COP-IBR Compounded-OIS                                   | 10.130           | 25/01/2028               | 42,970,500               | 898                         | 0.03             |

| Pay/<br>Receive<br>Floating   |  | Fixed            | Maturity                 | Notional                    | Unrealised<br>Appreciation/ | % of             |
|-------------------------------|--|------------------|--------------------------|-----------------------------|-----------------------------|------------------|
| Rate                          | Floating Rate Index                                    | Rate             | Date                     | Amount                      | (Depreciation)              | Net Assets       |
| Receive                       | 3-Month COP-IBR Compounded-OIS                         | 10.400%          | 21/11/2029               | COP 4,122,900               | \$ (141)                    | (0.01)           |
| Pay .                         | 3-Month COP-IBR Compounded-OIS                         | 10.500           | 21/03/2025               | 194,830,310                 | 615                         | 0.02             |
| Receive                       | 3-Month COP IRR Compounded OIS                         | 10.990<br>11.030 | 21/11/2025               | 16,209,500                  | (178)<br>(178)              | (0.01)           |
| Receive<br>Receive            | 3-Month COP-IBR Compounded-OIS 3-Month ILS-TELBOR      | 3.210            | 21/11/2025<br>17/06/2025 | 15,885,200<br>ILS 7,100     | 60                          | (0.01)<br>0.00   |
| Receive                       | 3-Month ILS-TELBOR                                     | 3.590            | 18/05/2028               | 30,500                      | (19)                        | 0.00             |
| Pay                           | 3-Month KRW-KORIBOR                                    | 2.665            | 15/03/2028               | KRW 15,946,900              | (104)                       | 0.00             |
| Pay                           | 3-Month KRW-KORIBOR                                    | 3.250            | 15/03/2033               | 82,062,061                  | (719)                       | (0.03)           |
| Pay<br>Receive                | 3-Month THB-THORON Compounded-OIS<br>3-Month ZAR-JIBAR | 2.250<br>6.635   | 15/03/2028<br>04/02/2027 | THB 3,347,720<br>ZAR 53,800 | 22<br>28                    | 0.00<br>0.00     |
| Pay                           | 3-Month ZAR-JIBAR                                      | 7.120            | 26/05/2030               | 88,500                      | (411)                       | (0.01)           |
| Receive                       | 3-Month ZAR-JIBAR                                      | 7.205            | 22/04/2027               | 178,200                     | 412                         | 0.02             |
| Receive                       | 3-Month ZAR-JIBAR                                      | 7.210            | 22/04/2027               | 137,000                     | 315                         | 0.01             |
| Pay                           | 3-Month ZAR-JIBAR                                      | 7.250            | 19/09/2023               | 142,300                     | (608)                       | (0.02)           |
| Pay<br>Receive                | 3-Month ZAR-JIBAR<br>3-Month ZAR-JIBAR                 | 7.460<br>7.565   | 06/03/2030<br>22/03/2026 | 107,650<br>300,200          | (40)<br>340                 | 0.00<br>0.01     |
| Pay                           | 3-Month ZAR-JIBAR                                      | 8.030            | 04/01/2028               | 152,000                     | (174)                       | (0.01)           |
| Pay                           | 3-Month ZAR-JIBAR                                      | 8.120            | 13/03/2028               | 4,890                       | (5)                         | 0.00             |
| Pay                           | 3-Month ZAR-JIBAR                                      | 8.276            | 28/02/2028               | 263,600                     | (199)                       | (0.01)           |
| Pay<br>Pay                    | 3-Month ZAR-JIBAR<br>3-Month ZAR-JIBAR                 | 8.830<br>9.290   | 23/02/2030<br>26/05/2028 | 78,400<br>335,100           | (44)<br>327                 | 0.00<br>0.01     |
| Pay                           | 3-Month ZAR-JIBAR                                      | 9.350            | 18/05/2028               | 139,300                     | 210                         | 0.01             |
| Pay                           | 3-Month ZAR-JIBAR                                      | 10.150           | 18/05/2033               | 121,800                     | 253                         | 0.01             |
| Pay                           | 6-Month CLP-CHILIBOR                                   | 2.080            | 01/06/2030               | CLP 3,688,000               | (207)                       | (0.01)           |
| Pay                           | 6-Month CLP-CHILIBOR                                   | 2.110            | 01/06/2030               | 1,385,000                   | (76)                        | 0.00             |
| Pay<br>Pay                    | 6-Month CLP-CHILIBOR<br>6-Month CLP-CHILIBOR           | 3.000<br>3.060   | 07/01/2030<br>08/01/2030 | 4,970,000<br>4,500,000      | (705)<br>(648)              | (0.02)<br>(0.02) |
| Pay                           | 6-Month CLP-CHILIBOR                                   | 3.120            | 05/02/2030               | 1,679,000                   | (222)                       | (0.02)           |
| Receive                       | 6-Month CLP-CHILIBOR                                   | 3.215            | 14/01/2030               | 9,767,400                   | 1,443                       | 0.05             |
| Receive                       | 6-Month CLP-CHILIBOR                                   | 3.420            | 01/09/2030               | 1,005,150                   | 124                         | 0.01             |
| Receive                       | 6-Month CLP-CHILIBOR                                   | 3.725            | 19/07/2028               | 2,502,900                   | 316                         | 0.01             |
| Receive<br>Receive            | 6-Month CLP-CHILIBOR<br>6-Month CLP-CHILIBOR           | 3.731<br>3.920   | 20/07/2028<br>06/08/2028 | 13,716,000<br>9,384,500     | 1,727<br>1,032              | 0.06<br>0.04     |
| Receive                       | 6-Month CLP-CHILIBOR                                   | 3.990            | 06/07/2028               | 5,482,000                   | 623                         | 0.04             |
| Receive                       | 6-Month CLP-CHILIBOR                                   | 4.000            | 06/07/2028               | 2,901,000                   | 322                         | 0.01             |
| Receive                       | 6-Month CLP-CHILIBOR                                   | 4.410            | 01/09/2030               | 2,839,400                   | 219                         | 0.01             |
| Pay                           | 6-Month CLP-CHILIBOR                                   | 4.870            | 01/10/2028               | 3,460,000                   | (137)                       | 0.00             |
| Pay<br>Pay                    | 6-Month CLP-CHILIBOR<br>6-Month CLP-CHILIBOR           | 5.015<br>5.030   | 13/09/2028<br>13/09/2028 | 1,869,500<br>6,500,000      | (67)<br>(226)               | 0.00<br>(0.01)   |
| Receive                       | 6-Month CLP-CHILIBOR                                   | 5.030            | 20/03/2033               | 14,730,340                  | 370                         | 0.01             |
| Receive                       | 6-Month CLP-CHILIBOR                                   | 5.180            | 01/10/2028               | 1,905,000                   | 36                          | 0.00             |
| Receive <sup>(3)</sup>        | 6-Month CLP-CHILIBOR                                   | 5.220            | 01/10/2028               | 4,896,800                   | (7)                         | 0.00             |
| Receive                       | 6-Month CLP-CHILIBOR                                   | 5.240            | 01/09/2030               | 3,103,000                   | 35                          | 0.00             |
| Receive<br>Receive            | 6-Month CLP-CHILIBOR<br>6-Month CLP-CHILIBOR           | 5.250<br>5.300   | 01/10/2028<br>18/05/2033 | 7,411,400<br>5,292,000      | 124<br>(76)                 | 0.01<br>0.00     |
| Receive                       | 6-Month CLP-CHILIBOR                                   | 5.360            | 18/05/2033               | 2,594,000                   | (53)                        | 0.00             |
| Receive                       | 6-Month CLP-CHILIBOR                                   | 5.370            | 01/10/2028               | 1,735,700                   | 13                          | 0.00             |
| Receive                       | 6-Month CLP-CHILIBOR                                   | 5.400            | 01/10/2028               | 949,000                     | 4                           | 0.00             |
| Receive                       | 6-Month CLP-CHILIBOR<br>6-Month CLP-CHILIBOR           | 5.420<br>5.460   | 01/10/2028<br>01/10/2028 | 2,094,000<br>952,100        | 10<br>(1)                   | 0.00<br>0.00     |
| Receive<br>Receive            | 6-Month CLP-CHILIBOR                                   | 5.550            | 05/06/2028               | 13,690,000                  | (149)                       | (0.01)           |
| Receive                       | 6-Month CLP-CHILIBOR                                   | 5.570            | 01/10/2028               | 1,925,000                   | (8)                         | 0.00             |
| Pay                           | 6-Month CLP-CHILIBOR                                   | 5.620            | 01/10/2028               | 8,700,000                   | 49                          | 0.00             |
| Receive                       | 6-Month CLP-CHILIBOR                                   | 5.680            | 01/10/2028               | 2,490,200                   | (27)                        | 0.00             |
| Receive<br>Receive            | 6-Month CLP-CHILIBOR<br>6-Month CLP-CHILIBOR           | 5.820<br>5.890   | 01/09/2030<br>17/03/2032 | 1,514,470<br>1,533,000      | (55)<br>(88)                | 0.00<br>0.00     |
| Receive                       | 6-Month CLP-CHILIBOR                                   | 5.930            | 17/03/2032               | 1,533,000                   | (88)                        | 0.00             |
| Pay                           | 6-Month CLP-CHILIBOR                                   | 6.000            | 01/10/2028               | 5,006,600                   | 143                         | 0.01             |
| Pay                           | 6-Month CLP-CHILIBOR                                   | 6.010            | 16/02/2029               | 2,164,000                   | 61                          | 0.00             |
| Pay                           | 6-Month CLP-CHILIBOR                                   | 6.020            | 02/03/2029               | 1,250,400                   | 41                          | 0.00             |
| Receive<br>Receive            | 6-Month CLP-CHILIBOR<br>6-Month CLP-CHILIBOR           | 6.100<br>6.115   | 01/04/2032<br>01/04/2032 | 1,225,000<br>1,273,000      | (94)<br>(102)               | 0.00<br>0.00     |
| Pay                           | 6-Month CLP-CHILIBOR                                   | 6.250            | 01/10/2028               | 1,580,100                   | 74                          | 0.00             |
| Pay                           | 6-Month CLP-CHILIBOR                                   | 6.370            | 29/06/2029               | 4,532,000                   | 356                         | 0.01             |
| Pay                           | 6-Month CLP-CHILIBOR                                   | 6.420            | 24/03/2029               | 1,107,000                   | 70                          | 0.00             |
| Receive                       | 6-Month CLP-CHILIBOR                                   | 6.470            | 01/10/2028               | 3,085,000                   | (180)                       | (0.01)           |
| Receive<br>Pay                | 6-Month CLP-CHILIBOR<br>6-Month CLP-CHILIBOR           | 6.500<br>6.550   | 01/10/2028<br>15/06/2032 | 2,650,000<br>2,352,600      | (160)<br>314                | (0.01)<br>0.01   |
| Receive                       | 6-Month CLP-CHILIBOR                                   | 6.580            | 01/10/2028               | 3,089,700                   | (201)                       | (0.01)           |
| Pay                           | 6-Month CLP-CHILIBOR                                   | 6.590            | 16/06/2032               | 6,916,000                   | 951                         | 0.03             |
| Pay                           | 6-Month CLP-CHILIBOR                                   | 6.610            | 17/06/2032               | 2,813,000                   | 394                         | 0.01             |
| Receive                       | 6-Month CLP-CHILIBOR                                   | 6.640<br>6.650   | 01/10/2028               | 1,614,000                   | (113)                       | 0.00             |
| Receive<br>Receive            | 6-Month CLP-CHILIBOR<br>6-Month CLP-CHILIBOR           | 6.650<br>7.090   | 01/10/2028<br>22/07/2029 | 3,129,000<br>7,495,700      | (217)<br>(776)              | (0.01)<br>(0.03) |
| Pay                           | 6-Month CLP-CHILIBOR                                   | 7.160            | 01/10/2028               | 2,439,300                   | 244                         | 0.03)            |
| Pay                           | 6-Month CLP-CHILIBOR                                   | 7.195            | 01/10/2028               | 1,355,100                   | 141                         | 0.01             |
| Pay                           | 6-Month CZK-PRIBOR                                     | 4.611            | 06/06/2028               | CZK 3,476,300               | (515)                       | (0.02)           |
| Pay <sup>(3)</sup>            | 6-Month EUR-EURIBOR                                    | 3.000            | 20/09/2033               | € 2,700                     | (15)                        | 0.00             |
| Receive <sup>(3)</sup><br>Pay | 6-Month EUR-EURIBOR<br>6-Month HUF-BBR                 | 3.500<br>1.500   | 20/09/2025<br>19/06/2024 | 25,200<br>HUF 5,281,500     | 191<br>(1,430)              | 0.01<br>(0.05)   |
| Pay                           | 6-Month HUF-BBR  | 1.760            | 21/01/2030               | 1,296,900                   | (1,430)                     | 0.00             |
| Pay                           | 6-Month HUF-BBR  | 2.420            | 02/08/2026               | 3,964,700                   | (2,421)                     | (0.09)           |
| -                             |  |                  |                          |                             |                             |                  |

## Schedule of Investments Emerging Local Bond Fund (Cont.)

| Pay/<br>Receive<br>Floating |   | Fixed  | Maturity   | Notional      | Unrealised<br>Appreciation/ | % of       |
|-----------------------------|---|--------|------------|---------------|-----------------------------|------------|
| Rate                        | Floating Rate Index                             | Rate   | Date       | Amount        | (Depreciation)              | Net Assets |
| Pay                         | 6-Month HUF-BBR                                 | 2.680% | 29/06/2031 | HUF 1,938,800 | \$ (1,104)                  | (0.04)     |
| Pay                         | 6-Month HUF-BBR                                 | 4.790  | 17/01/2027 | 7,857,000     | (3,353)                     | (0.12)     |
| Receive                     | 6-Month HUF-BBR                                 | 8.500  | 17/01/2028 | 711,800       | 26                          | 0.00       |
| Pay                         | 6-Month HUF-BBR                                 | 8.670  | 23/05/2029 | 1,828,200     | 267                         | 0.01       |
| Receive                     | 6-Month HUF-BBR                                 | 8.700  | 16/01/2028 | 1,002,200     | 14                          | 0.00       |
| Receive                     | 6-Month HUF-BBR                                 | 8.740  | 28/04/2028 | 1,920,800     | (124)                       | 0.00       |
| Pay                         | 6-Month HUF-BBR                                 | 9.230  | 26/08/2032 | 1,440,400     | 683                         | 0.03       |
| Pay                         | 6-Month PLN-WIBOR                               | 0.925  | 16/10/2030 | PLN 1,500     | (57)                        | 0.00       |
| Pay                         | 6-Month PLN-WIBOR                               | 1.163  | 03/12/2030 | 3,800         | (145)                       | (0.01)     |
| Pay                         | 6-Month PLN-WIBOR                               | 1.460  | 28/05/2026 | 44,900        | (1,177)                     | (0.04)     |
| Receive                     | 6-Month PLN-WIBOR                               | 1.490  | 29/08/2029 | 57,400        | 2,224                       | 0.08       |
| Receive                     | 6-Month PLN-WIBOR                               | 2.585  | 14/10/2029 | 15,200        | 371                         | 0.01       |
| Receive                     | 6-Month PLN-WIBOR                               | 2.920  | 13/12/2031 | 3,800         | 119                         | 0.01       |
| Receive                     | 6-Month PLN-WIBOR                               | 4.075  | 07/03/2027 | 37,000        | 408                         | 0.02       |
| Receive                     | 6-Month PLN-WIBOR                               | 5.220  | 20/03/2033 | 14,100        | (33)                        | 0.00       |
| Receive                     | 6-Month PLN-WIBOR                               | 5.310  | 21/03/2033 | 40,800        | (166)                       | (0.01)     |
| Pay                         | 6-Month PLN-WIBOR                               | 5.520  | 20/03/2026 | 107,500       | (33)                        | 0.00       |
| Pay                         | 6-Month PLN-WIBOR                               | 5.620  | 21/03/2026 | 115,400       | 47                          | 0.00       |
| Receive                     | 6-Month PLN-WIBOR                               | 5.870  | 22/04/2027 | 1,000         | (6)                         | 0.00       |
| Receive                     | 6-Month PLN-WIBOR                               | 5.960  | 25/04/2027 | 67,900        | (435)                       | (0.01)     |
| Receive                     | 6-Month PLN-WIBOR                               | 6.456  | 25/05/2027 | 40,800        | (456)                       | (0.02)     |
| Receive                     | 6-Month PLN-WIBOR                               | 6.480  | 25/05/2027 | 45,100        | (513)                       | (0.02)     |
| Receive                     | 6-Month PLN-WIBOR                               | 6.560  | 25/05/2027 | 15,800        | (191)                       | (0.01)     |
| Receive                     | 6-Month PLN-WIBOR                               | 6.830  | 19/08/2024 | 52,600        | (502)                       | (0.02)     |
| Receive                     | 6-Month PLN-WIBOR                               | 6.890  | 22/08/2024 | 119,500       | (1,171)                     | (0.04)     |
| Receive                     | 6-Month PLN-WIBOR                               | 7.310  | 30/06/2027 | 15,300        | (292)                       | (0.01)     |
| Receive                     | 28-Day MXN-TIIE                                 | 6.540  | 31/05/2040 | MXN 240,300   | 644                         | 0.02       |
| Receive                     | 28-Day MXN-TIIE                                 | 8.035  | 31/05/2029 | 83,200        | 52                          | 0.00       |
| Pay                         | 28-Day MXN-TIIE                                 | 8.207  | 19/06/2028 | 713,900       | (233)                       | (0.01)     |
| Pay                         | 28-Day MXN-TIIE                                 | 8.300  | 16/06/2028 | 361,200       | (45)                        | 0.00       |
| Receive                     | 28-Day MXN-TIIE                                 | 9.335  | 02/08/2023 | 1,952,800     | 387                         | 0.01       |
| Pay                         | 28-Day MXN-TIIE                                 | 9.500  | 03/07/2023 | 3,190,100     | (300)                       | (0.01)     |
|                             |   |        |            |               | \$ (16,541)                 | (0.59)     |
| Total Cent                  | trally Cleared Financial Derivative Instruments |        |            |               | \$ (16,553)                 | (0.59)     |

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- $^{(3)}$  This instrument has a forward starting effective date.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

## **PURCHASED OPTIONS**

| FOREIGN CU   | RRENCY OPTIONS            |                   |                    |                                   |          |               |                    |
|--------------|---------------------------|-------------------|--------------------|-----------------------------------|----------|---------------|--------------------|
| Counterparty | Description               | Exercise<br>Price | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Cost     | Fair<br>Value | % of<br>Net Assets |
| BOA          | Put - OTC EUR versus CZK  | CZK 23.830        | 01/11/2023         | 2,091                             | \$ 228   | \$ 928        | 0.03               |
|              | Call - OTC USD versus INR | INR 92.600        | 16/06/2025         | 2,200                             | 132      | 19            | 0.00               |
|              | Put - OTC USD versus INR  | 92.600            | 16/06/2025         | 2,200                             | 132      | 194           | 0.01               |
| GLM          | Put - OTC EUR versus HUF  | HUF 385.000       | 01/11/2023         | 788                               | 105      | 476           | 0.02               |
|              | Put - OTC EUR versus PLN  | PLN 4.560         | 01/11/2023         | 1,575                             | 188      | 1,238         | 0.05               |
| JPM          | Put - OTC EUR versus HUF  | HUF 385.000       | 01/11/2023         | 1,581                             | 151      | 954           | 0.03               |
|              | Put - OTC EUR versus PLN  | PLN 4.560         | 01/11/2023         | 535                               | 89       | 421           | 0.02               |
| MYI          | Put - OTC EUR versus CZK  | CZK 23.830        | 01/11/2023         | 687                               | 410      | 305           | 0.01               |
|              | Put - OTC EUR versus HUF  | HUF 385.000       | 01/11/2023         | 606                               | 225      | 366           | 0.01               |
|              | Put - OTC USD versus BRL  | BRL 4.820         | 22/08/2023         | 26,361                            | 281      | 394           | 0.01               |
|              | Put - OTC USD versus MXN  | MXN 18.500        | 25/07/2023         | 25,738                            | 647      | 1,907         | 0.07               |
| RBC          | Put - OTC USD versus CAD  | CAD 1.305         | 13/07/2023         | 25,584                            | 114      | 16            | 0.00               |
| UAG          | Call - OTC EUR versus USD | \$ 1.140          | 13/07/2023         | 23,246                            | 146      | 0             | 0.00               |
|              | Call - OTC USD versus ZAR | ZAR 20.500        | 09/10/2023         | 40,134                            | 559      | 407           | 0.02               |
|              |                           |                   |                    |                                   | \$ 3,407 | \$ 7,625      | 0.28               |

| Counterparty | Description   | Exercise<br>Level <sup>(2)</sup> | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Cost <sup>(2)</sup> | Fair<br>Value | % of<br>Net Assets |
|--------------|---|----------------------------------|--------------------|-----------------------------------|---------------------|---------------|--------------------|
| BOA          | Call & Put - OTC 6-Month vs. 6-Month Forward Volatility Agreement | 12.600%                          | 27/12/2023         | 17,100                            | \$ 0                | \$ 4          | 0.00               |
|              | Call & Put - OTC 6-Month vs. 6-Month Forward Volatility Agreement | 15.050                           | 27/12/2023         | 17,100                            | 0                   | 18            | 0.00               |
| CBK          | Call & Put - OTC 6-Month vs. 6-Month Forward Volatility Agreement | 15.100                           | 20/12/2023         | 51,900                            | 0                   | 9             | 0.00               |
|              | Call & Put - OTC 6-Month vs. 6-Month Forward Volatility Agreement | 12.600                           | 29/12/2023         | 15,800                            | 0                   | 1             | 0.00               |
| MYI          | Call & Put - OTC 6-Month vs. 6-Month Forward Volatility Agreement | 12.600                           | 27/12/2023         | 23,800                            | 0                   | 5             | 0.00               |
|              |   |                                  |                    |                                   | \$ 0                | \$ 37         | 0.00               |

## WRITTEN OPTIONS

| Counterparty | Description               | <u> </u> | Exercise<br>Price | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Premium    | Fair<br>Value | % of<br>Net Assets |
|--------------|---------------------------|----------|-------------------|--------------------|-----------------------------------|------------|---------------|--------------------|
| JPM          | Call - OTC USD versus INR | IDR      | 14,950.000        | 06/06/2024         | 7,776                             | \$ (263)   | \$ (276)      | (0.01)             |
|              | Put - OTC USD versus INR  |          | 14,950.000        | 06/06/2024         | 7,776                             | (238)      | (197)         | (0.01)             |
| MYI          | Call - OTC USD versus CLP | CLP      | 850.000           | 18/07/2023         | 14,860                            | (211)      | (20)          | 0.00               |
|              | Put - OTC USD versus MXN  | MXN      | 17.750            | 25/07/2023         | 51,476                            | (329)      | (1,677)       | (0.05)             |
|              | Call - OTC USD versus MXN |          | 21.000            | 07/03/2024         | 22,599                            | (504)      | (159)         | (0.01)             |
|              |                           |          |                   |                    |                                   | \$ (1.545) | \$ (2,329)    | (0.08)             |

| Counterparty | Description                           | Floating Rate Index | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Premium  | Fair<br>Value | % of<br>Net Assets |
|--------------|---------------------------------------|---------------------|------------------------------|------------------|--------------------|-----------------------------------|----------|---------------|--------------------|
| BOA          | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.380%           | 31/07/2023         | 4,800                             | \$ (19)  | \$ (23)       | (0.01)             |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.780            | 31/07/2023         | 4,800                             | (19)     | (14)          | 0.00               |
| BRC          | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.260            | 26/07/2023         | 3,000                             | (10)     | (6)           | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.660            | 26/07/2023         | 3,000                             | (10)     | (15)          | 0.00               |
|              | Call - OTC 7-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 3.350            | 27/07/2023         | 2,700                             | (6)      | (5)           | 0.00               |
|              | Put - OTC 7-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 3.850            | 27/07/2023         | 2,700                             | (6)      | (10)          | 0.00               |
| GLM          | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.260            | 26/07/2023         | 2,600                             | (9)      | (5)           | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.660            | 26/07/2023         | 2,600                             | (8)      | (13)          | 0.00               |
|              | Call - OTC 7-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 3.350            | 27/07/2023         | 1,800                             | (4)      | (3)           | 0.00               |
|              | Put - OTC 7-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 3.850            | 27/07/2023         | 1,800                             | (4)      | (6)           | 0.00               |
| MYC          | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.270            | 24/07/2023         | 4,200                             | (14)     | (8)           | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.670            | 24/07/2023         | 4,200                             | (14)     | (17)          | 0.00               |
|              |                                       |                     |                              |                  |                    |                                   | \$ (123) | \$ (125)      | (0.01)             |

<sup>(1)</sup> Notional Amount represents the number of contracts.

## CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION(1)

| Counterparty | Reference Entity   | Fixed Deal<br>(Pay) Rate | Maturity<br>Date         | Notional<br>Amount <sup>(3)</sup> | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|--|--------------------------|--------------------------|-----------------------------------|-----------------------------|---|---------------|--------------------|
| BOA<br>BPS   | Turkey Government International Bond   | (1.000)%<br>(1.000)      | 20/06/2024<br>20/06/2024 | \$ 8,200<br>3,000                 | \$ 486<br>162               | \$ (325)<br>(103)                             | \$ 161<br>59  | 0.01<br>0.00       |
| BRC          | Turkey Government International Bond Turkey Government International Bond    | (1.000)                  | 20/06/2024               | 3,200                             | 136                         | (73)  | 63            | 0.00               |
| CBK          | Turkey Government International Bond<br>Turkey Government International Bond | (1.000)<br>(1.000)       | 20/06/2024<br>20/12/2024 | 3,800<br>2,700                    | 158<br>165                  | (83)<br>(60)                                  | 75<br>105     | 0.00<br>0.01       |
| GST          | Turkey Government International Bond   | (1.000)                  | 20/06/2024               | 29,700                            | 1,409                       | (826)   | 583           | 0.02               |
|              |  |                          |                          |                                   | \$ 2,516                    | \$ (1,470)                                    | \$ 1,046      | 0.04               |

## CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(2)

|              |  | Fixed Deal   | Maturity   | Notional              | Premiums        | Appreciation/  | Fair   | % of       |
|--------------|--|--------------|------------|-----------------------|-----------------|----------------|--------|------------|
| Counterparty | Reference Entity                           | Receive Rate | Date       | Amount <sup>(3)</sup> | Paid/(Received) | (Depreciation) | Value  | Net Assets |
| BPS          | Poland Government International Bond       | 1.000%       | 20/12/2023 | \$ 500                | \$ 2            | \$ 0           | \$ 2   | 0.00       |
|              | South Africa Government International Bond | 1.000        | 20/12/2023 | 1,800                 | (3)             | 6              | 3      | 0.00       |
| CBK          | Petroleos Mexicanos                        | 1.000        | 20/06/2024 | 12,000                | (371)           | 149            | (222)  | (0.01)     |
| DUB          | Eskom Holdings SOC Ltd.                    | 4.650        | 30/06/2029 | 11,200                | 0               | 348            | 348    | 0.01       |
| GST          | Poland Government International Bond       | 1.000        | 20/12/2023 | 1,200                 | 4               | 1              | 5      | 0.00       |
|              | Poland Government International Bond       | 1.000        | 20/06/2024 | 3,400                 | 15              | 10             | 25     | 0.00       |
| JPM          | Banco do Brasil S.A.                       | 1.000        | 20/12/2024 | 6,500                 | (146)           | 93             | (53)   | 0.00       |
|              |  |              |            |                       | \$ (499)        | \$ 607         | \$ 108 | 0.00       |

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- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

<sup>(2)</sup> Exercise level and final cost determined on a future date, based upon implied volatility parameters.

# Schedule of Investments Emerging Local Bond Fund (Cont.)

| Counterparty | Receive   | Pay   | Maturity<br>Date | Notional<br>Amount of<br>Currency<br>Received | Notional<br>Amount of<br>Currency<br>Delivered | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|---|---|------------------|---|--|-----------------------------|---|---------------|--------------------|
| GLM          | Floating rate equal to<br>6-Month USD-LIBOR<br>Plus 0.330% based<br>on the notional<br>amount of                      | Floating rate equal to<br>6-Month ARS-LIBOR<br>based on the<br>notional amount of<br>currency delivered |                  |   |  |                             |   |               |                    |
|              | currency received<br>Floating rate equal<br>to 6-Month<br>USD-LIBOR Plus<br>0.333% based on<br>the notional amount    | Floating rate equal to<br>6-Month ARS-LIBOR<br>based on the<br>notional amount of<br>currency delivered | 28/05/2024       | USD 1,900                                     | ARS 85,633                                     | \$ 0                        | \$ 1,816                                      | \$ 1,816      | 0.06               |
|              | of currency received<br>Floating rate equal<br>to 6-Month<br>USD-LIBOR Plus<br>0.282% based on<br>the notional amount | Floating rate equal to<br>6-Month ARS-LIBOR<br>based on the<br>notional amount of<br>currency delivered | 30/05/2024       | 4,820   | 214,249  | (15)                        | 4,627   | 4,612         | 0.17               |
|              | of currency received  | ,   | 07/06/2027       | 2,090   | 93,789   | (3)                         | 2,037   | 2,034         | 0.07               |
|              |   |   |                  |   |  | \$ (18)                     | \$ 8,480                                      | \$ 8,462      | 0.30               |

| Counterparty | Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                        | Fixed<br>Rate  | Maturity<br>Date         |            | otional<br>Amount    | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value  | % of<br>Net Assets |
|--------------|-------------------------------------|--|----------------|--------------------------|------------|----------------------|-----------------------------|---|----------------|--------------------|
| BOA          | Pay                                 | 3-Month ILS-TELBOR                         |                | 08/09/2030               | ILS        | 44,500               | \$ 0                        | \$ (2,181)                                    | \$ (2,181)     | (0.08)             |
|              | Receive                             | 3-Month ILS-TELBOR                         | 0.800          | 24/04/2028               |            | 120,000              | 0                           | 4,315   | 4,315          | 0.15               |
|              | Pay                                 | 3-Month ILS-TELBOR                         | 1.963          | 16/02/2028               |            | 21,300               | 0                           | (412)   | (412)          | (0.01)             |
|              | Pay<br>Receive                      | 3-Month ILS-TELBOR<br>3-Month MYR-KLIBOR   | 1.998<br>3.500 | 20/06/2028<br>15/03/2028 | MYR        | 13,700<br>161,119    | 0<br>196                    | (282)<br>43                                   | (282)<br>239   | (0.01)<br>0.01     |
|              | Pay                                 | 3-Month MYR-KLIBOR                         | 3.500          | 15/03/2028               | IVITA      | 33,100               | 10                          | (59)  | (49)           | 0.01               |
|              | Receive                             | 3-Month MYR-KLIBOR                         | 3.750          | 15/03/2028               |            | 30,420               | (91)                        | 64  | (27)           | 0.00               |
| BRC          | Receive                             | 3-Month ILS-TELBOR                         | 0.795          | 20/06/2028               | ILS        | 32,000               | 0                           | 1,123   | 1,123          | 0.04               |
|              | Pay                                 | 3-Month ILS-TELBOR                         | 1.950          | 20/06/2028               |            | 34,500               | 0                           | (730)   | (730)          | (0.03)             |
| BSH          | Receive                             | 6-Month CLP-CHILIBOR                       | 3.300          | 21/06/2029               | CLP        | 3,450,000            | 0                           | 416   | 416            | 0.01               |
|              | Pay                                 | 6-Month CLP-CHILIBOR                       | 3.750          | 22/03/2026               |            | 8,000,000            | 0                           | (772)   | (772)          | (0.03)             |
| CDIV         | Pay                                 | 6-Month CLP-CHILIBOR                       | 3.790          | 14/03/2026               | COD        | 3,885,000            | 7                           | (384)   | (377)          | (0.01)             |
| CBK          | Receive<br>Receive                  | 3-Month COP-IBR Compounded-OIS             | 5.960<br>0.485 | 10/05/2029               |            | 27,236,900           | 0                           | 501<br>886                                    | 501<br>886     | 0.02<br>0.03       |
|              | Receive                             | 3-Month ILS-TELBOR<br>3-Month ILS-TELBOR   | 0.485          | 09/08/2024<br>23/05/2024 | ILS        | 68,500<br>122,500    | 0                           | 1,258   | 1,258          | 0.03               |
|              | Pay                                 | 3-Month ILS-TELBOR                         | 1.041          | 15/05/2024               |            | 101,800              | 0                           | (1,013)                                       | (1,013)        | (0.04)             |
|              | Pay                                 | 6-Month CLP-CHILIBOR                       | 3.763          | 24/05/2029               | CLP        | 1,841,700            | 10                          | (192)   | (182)          | (0.01)             |
|              | Pay                                 | 6-Month CLP-CHILIBOR                       | 3.770          | 19/03/2026               |            | 64,800               | 0                           | (6)   | (6)            | 0.00               |
| CKL          | Pay                                 | 3-Month ILS-TELBOR                         | 2.100          | 20/06/2028               | ILS        | 14,000               | (46)                        | (225)   | (271)          | (0.01)             |
| DUB          | Receive                             | 3-Month ILS-TELBOR                         | 0.690          | 27/09/2027               |            | 20,100               | 0                           | 611   | 611            | 0.02               |
| GLM          | Receive                             | 1-Year BRL-CDI                             | 11.708         | 02/01/2025               | BRL        | 18,800               | 0                           | (4)   | (4)            | 0.00               |
|              | Receive                             | 3-Month ILS-TELBOR                         | 0.520          | 12/08/2024               | ILS        | 93,500               | 0                           | 1,192   | 1,192          | 0.04               |
|              | Pay<br>Receive                      | 3-Month ILS-TELBOR<br>3-Month ILS-TELBOR   | 0.540<br>0.720 | 11/05/2027<br>20/06/2028 |            | 11,600<br>8,800      | 0                           | (376)<br>317                                  | (376)<br>317   | (0.01)<br>0.01     |
|              | Receive                             | 3-Month ILS-TELBOR                         | 0.720          | 15/01/2030               |            | 43,800               | 0                           | 1,976   | 1,976          | 0.01               |
|              | Receive                             | 3-Month ILS-TELBOR                         | 0.820          | 23/05/2024               |            | 75,700               | 0                           | 777   | 777            | 0.07               |
|              | Receive                             | 3-Month ILS-TELBOR                         | 0.960          | 24/05/2024               |            | 70,700               | Õ                           | 724   | 724            | 0.03               |
|              | Pay                                 | 3-Month ILS-TELBOR                         | 1.048          | 27/02/2024               |            | 132,400              | 0                           | (925)   | (925)          | (0.03)             |
|              | Pay                                 | 3-Month ILS-TELBOR                         | 1.883          | 21/03/2028               |            | 28,100               | 0                           | (558)   | (558)          | (0.02)             |
|              | Pay                                 | 3-Month ILS-TELBOR                         | 1.898          | 17/12/2025               |            | 57,400               | 0                           | (673)   | (673)          | (0.02)             |
|              | Pay                                 | 3-Month ILS-TELBOR                         | 1.971          | 16/02/2028               |            | 43,600               | 0                           | (838)   | (838)          | (0.03)             |
|              | Pay                                 | 3-Month ILS-TELBOR                         | 1.998          | 20/06/2028               | MVD        | 28,300               | 0                           | (583)<br>139                                  | (583)          | (0.02)             |
|              | Receive<br>Pay                      | 3-Month MYR-KLIBOR<br>6-Month CLP-CHILIBOR | 3.545<br>2.990 | 05/05/2028<br>01/08/2029 | MYR<br>CLP | 118,027<br>2,813,100 | 0                           | (514)   | 139<br>(514)   | 0.01<br>(0.02)     |
|              | Receive                             | 6-Month CLP-CHILIBOR                       | 3.015          | 20/06/2026               | CLF        | 5,555,000            | 0                           | 554   | 554            | 0.02)              |
|              | Pay                                 | 6-Month CLP-CHILIBOR                       | 3.265          | 14/06/2029               |            | 4,122,200            | Ö                           | (518)   | (518)          | (0.02)             |
|              | Pay                                 | 6-Month CLP-CHILIBOR                       | 3.830          | 22/05/2029               |            | 7,729,900            | 0                           | (735)   | (735)          | (0.03)             |
|              | Pay                                 | 6-Month CLP-CHILIBOR                       | 4.095          | 01/06/2027               |            | 12,230,000           | 0                           | (847)   | (847)          | (0.03)             |
|              | Pay <sup>(1)</sup>                  | 6-Month CLP-CHILIBOR                       | 4.319          | 22/05/2029               |            | 19,808,000           | 0                           | (98)  | (98)           | 0.00               |
| GST          | Receive                             | 3-Month MYR-KLIBOR                         | 3.500          | 15/03/2028               | MYR        | 89,615               | 88                          | 45  | 133            | 0.00               |
| HUS          | Pay                                 | 3-Month ILS-TELBOR                         | 1.018          | 11/03/2024               | ILS        | 82,600               | 0                           | (581)   | (581)          | (0.02)             |
|              | Pay                                 | 3-Month ILS-TELBOR<br>3-Month ILS-TELBOR   | 1.018<br>1.998 | 15/05/2024<br>20/06/2028 |            | 91,500<br>14,900     | 0<br>1                      | (916)<br>(308)                                | (916)<br>(307) | (0.03)<br>(0.01)   |
| JPM          | Pay<br>Receive                      | 3-Month ILS-TELBOR 3-Month ILS-TELBOR      | 0.475          | 09/08/2024               |            | 71,500               | 0                           | 929   | 929            | 0.01)              |
| 21 141       | Receive                             | 3-Month ILS-TELBOR                         | 0.473          | 20/06/2028               |            | 18,100               | 0                           | 631   | 631            | 0.03               |
|              | Pay                                 | 3-Month ILS-TELBOR                         | 1.027          | 19/03/2024               |            | 37,000               | Ö                           | (259)   | (259)          | (0.01)             |
|              | Pay                                 | 3-Month ILS-TELBOR                         | 1.095          | 10/05/2024               | ILS        | 19,800               | 0                           | (195)   | (195)          | (0.01)             |
|              | Pay                                 | 3-Month ILS-TELBOR                         | 2.078          | 20/06/2028               |            | 12,600               | 0                           | (247)   | (247)          | (0.01)             |
|              | Receive                             | 6-Month CLP-CHILIBOR                       | 3.540          | 04/06/2029               | CLP        | 4,115,000            | 0                           | 452   | 452            | 0.02               |
| MYC          | Pay                                 | 1-Year BRL-CDI                             | 7.800          | 04/01/2027               | BRL        | 12,200               | 17                          | (110)   | (93)           | 0.00               |

\$ 1,412

\$ 192

\$ 1,604

0.06

<sup>&</sup>lt;sup>(1)</sup> This instrument has a forward starting effective date.

## FORWARD FOREIGN CURRENCY CONTRACTS

| Counterparty | Settlement<br>Month   | Currency to<br>be Delivered  | Currency to<br>be Received  | Unrealised<br>Appreciation            | Unrealised<br>(Depreciation)                       | Net Unrealised<br>Appreciation/<br>(Depreciation)   | % of<br>Net Assets                                       |
|--------------|---|--|---|---------------------------------------|--|---|--|
| ВОА          | 07/2023<br>07/2023<br>07/2023<br>07/2023<br>07/2023<br>07/2023<br>07/2023 | CZK 125,274<br>KES 473,310<br>PLN 2,247<br>\$ 1,659<br>5,669<br>1,298<br>594                 | \$ 5,826<br>3,342<br>528<br>£ 1,312<br>ILS 20,612<br>MXN 23,891<br>PEN 2,180                        | \$ 77<br>0<br>0<br>9<br>0<br>92<br>6  | \$ 0<br>(7)<br>(25)<br>0<br>(111)<br>0             | \$ 77<br>(7)<br>(25)<br>9<br>(111)<br>92<br>6       | 0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00             |
|              | 07/2023<br>08/2023<br>08/2023<br>08/2023<br>08/2023<br>08/2023<br>08/2023 | 7,001<br>€ 2,796<br>MXN 165,419<br>NZD 7,024<br>\$ 242<br>18,929<br>711                      | PLN 29,115<br>\$ 3,071<br>8,949<br>4,454<br>AUD 358<br>CNY 129,905<br>EGP 23,675                    | 160<br>15<br>0<br>152<br>0<br>0<br>32 | 0<br>0<br>(622)<br>0<br>(3)<br>(957)<br>0          | 160<br>15<br>(622)<br>152<br>(3)<br>(957)<br>32     | 0.01<br>0.00<br>(0.02)<br>0.01<br>0.00<br>(0.03)<br>0.00 |
|              | 08/2023<br>08/2023<br>09/2023<br>09/2023<br>09/2023<br>09/2023            | 9,345<br>0<br>CLP 3,996,762<br>NGN 310,612<br>TWD 58,910<br>\$ 3,878                         | € 8,600<br>ZAR 2<br>\$ 4,808<br>536<br>1,941<br>CLP 3,114,965                                       | 57<br>0<br>0<br>143<br>45<br>0        | 0<br>0<br>(131)<br>0<br>0<br>(31)                  | 57<br>0<br>(131)<br>143<br>45<br>(31)               | 0.00<br>0.00<br>0.00<br>0.01<br>0.00<br>0.00             |
|              | 09/2023<br>09/2023<br>09/2023<br>09/2023<br>09/2023<br>10/2023<br>10/2023 | 236<br>96<br>13,217<br>53<br>40,443<br>897<br>ZAR 105,882                                    | HKD 1,848<br>KRW 121,984<br>MYR 60,532<br>NGN 41,128<br>THB 1,402,760<br>KES 134,789<br>\$ 5,706    | 0<br>0<br>0<br>0<br>0<br>33<br>156    | 0<br>(3)<br>(182)<br>(1)<br>(580)<br>0             | 0<br>(3)<br>(182)<br>(1)<br>(580)<br>33<br>156      | 0.00<br>0.00<br>(0.01)<br>0.00<br>(0.02)<br>0.00<br>0.01 |
| BPS          | 11/2023<br>03/2030<br>07/2023<br>07/2023<br>07/2023<br>07/2023<br>07/2023 | € 12,909<br>\$ 12,534<br>BRL 101,355<br>CZK 26,475<br>MYR 43,807<br>PEN 7,872<br>PHP 174,925 | CZK 315,220<br>IDR 246,110,438<br>\$ 20,567<br>1,229<br>9,544<br>2,159<br>3,103                     | 245<br>1,797<br>66<br>14<br>141<br>0  | 0<br>0<br>(510)<br>0<br>0<br>(12)<br>(59)          | 245<br>1,797<br>(444)<br>14<br>141<br>(12)<br>(59)  | 0.01<br>0.07<br>(0.02)<br>0.00<br>0.01<br>0.00<br>0.00   |
|              | 07/2023<br>07/2023<br>07/2023<br>07/2023<br>07/2023<br>07/2023<br>07/2023 | PLN 20,360<br>\$ 13,755<br>7,752<br>21,767<br>128<br>3,345<br>2,914                          | 4,922<br>BRL 68,601<br>COP 35,048,976<br>CZK 468,215<br>€ 118<br>£ 2,610<br>¥ 405,017               | 0<br>466<br>607<br>0<br>0             | (85)<br>0<br>0<br>(281)<br>0<br>(26)<br>(112)      | (85)<br>466<br>607<br>(281)<br>0<br>(26)<br>(112)   | 0.00<br>0.02<br>0.02<br>(0.01)<br>0.00<br>0.00           |
|              | 07/2023<br>07/2023<br>07/2023<br>07/2023<br>08/2023<br>08/2023<br>08/2023 | 80,003<br>1,076<br>9,270<br>3,416<br>€ 346<br>MYR 146,625<br>TWD 29,486                      | MXN 1,400,000<br>PEN 3,936<br>PHP 519,318<br>RON 15,889<br>\$ 380<br>31,563<br>966                  | 1,485<br>10<br>118<br>77<br>1<br>54   | 0<br>0<br>0<br>0<br>0                              | 1,485<br>10<br>118<br>77<br>1<br>54                 | 0.05<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00     |
|              | 08/2023<br>08/2023<br>08/2023<br>08/2023<br>08/2023<br>08/2023            | \$ 13,886<br>8,445<br>44,289<br>10,280<br>22,696<br>24,766                                   | CLP 11,459,287<br>CNH 58,352<br>CNY 304,030<br>COP 46,160,753<br>€ 20,732<br>ZAR 460,891            | 349<br>0<br>0<br>680<br>0<br>0        | 0<br>(397)<br>(2,227)<br>0<br>(30)<br>(468)        | 349<br>(397)<br>(2,227)<br>680<br>(30)<br>(468)     | 0.01<br>(0.01)<br>(0.08)<br>0.02<br>0.00<br>(0.02)       |
|              | 09/2023<br>09/2023<br>09/2023<br>09/2023<br>09/2023<br>09/2023<br>11/2023 | PHP 1,115,619<br>\$ 3,083<br>2,737<br>388<br>3,571<br>2,362<br>€ 8,500                       | \$ 19,879<br>COP 13,088,753<br>INR 225,096<br>PEN 1,420<br>THB 122,766<br>ZAR 43,590<br>CZK 203,104 | 0<br>0<br>0<br>1<br>0<br>0            | (254)<br>(12)<br>(1)<br>0<br>(82)<br>(71)<br>(43)  | (254)<br>(12)<br>(1)<br>1<br>(82)<br>(71)<br>(43)   | (0.01)<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00   |
| BRC          | 11/2023<br>12/2023<br>12/2023<br>01/2024<br>07/2023<br>07/2023<br>07/2023 | ILS 31,394<br>MXN 60,314<br>NGN 93,960<br>\$ 1,147<br>PLN 2,455<br>RON 74,292<br>\$ 5,806    | \$ 9,118<br>3,383<br>116<br>EGP 37,804<br>\$ 588<br>16,131<br>CZK 124,241                           | 602<br>0<br>1<br>0<br>0<br>0          | 0<br>(29)<br>0<br>(113)<br>(116)<br>(205)<br>(104) | 602<br>(29)<br>1<br>(113)<br>(16)<br>(205)<br>(104) | 0.02<br>0.00<br>0.00<br>0.00<br>0.00<br>(0.01)<br>0.00   |
|              | 07/2023<br>07/2023<br>07/2023<br>08/2023<br>08/2023<br>08/2023<br>08/2023 | \$ 30,460<br>2,992<br>3,882<br>CNH 14,135<br>COP 113,470,437<br>\$ 393<br>387                | MYR 139,753<br>PLN 12,588<br>RON 17,366<br>\$ 1,994<br>26,635<br>CNH 2,804<br>HUF 133,232           | 0<br>104<br>0<br>44<br>0<br>0         | (462)<br>0<br>(63)<br>0<br>(204)<br>(6)<br>(3)     | (462)<br>104<br>(63)<br>44<br>(204)<br>(6)<br>(3)   | (0.02)<br>0.00<br>0.00<br>0.00<br>(0.01)<br>0.00<br>0.00 |
|              | 08/2023<br>08/2023<br>08/2023<br>09/2023<br>09/2023<br>09/2023            | 30,171<br>ZAR 5,472<br>ILS 8,181<br>MXN 168,876<br>\$ 1,958<br>2,389                         | ZAR 557,665<br>\$ 285<br>2,290<br>9,674<br>ILS 7,088<br>PEN 8,763                                   | 0<br>0<br>79<br>0<br>0<br>14          | (772)<br>(4)<br>0<br>(30)<br>(42)                  | (37)<br>(772)<br>(4)<br>79<br>(30)<br>(42)<br>14    | (0.03)<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00           |

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered      | Currency to<br>be Received       | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|----------------------------------|----------------------------------|----------------------------|------------------------------|---|--------------------|
|              | 09/2023             | ZAR 1,341,373                    | \$ 75,949                        | \$ 5,434                   | \$ 0                         | \$ 5,434  | 0.20               |
| BSH          | 10/2023<br>07/2023  | TRY 2,584<br>\$ 2,380            | 95<br>PEN 8,760                  | 0<br>36                    | 0                            | 0<br>36   | 0.00<br>0.00       |
|              | 08/2023             | PEN 7,590                        | \$ 1,898                         | 0                          | (188)                        | (188)   | (0.01)             |
| CBK          | 07/2023<br>07/2023  | CLP 19,046,146<br>ILS 20,463     | 23,534<br>5,930                  | 0<br>412                   | (184)<br>0                   | (184)<br>412                                      | (0.01)<br>0.02     |
|              | 07/2023             | MXN 36,301                       | 2,098                            | 2                          | (17)                         | (15)  | 0.00               |
|              | 07/2023<br>07/2023  | PEN 112,191<br>PHP 218,419       | 30,195<br>4,004                  | 0<br>55                    | (756)<br>0                   | (756)<br>55                                       | (0.03)<br>0.00     |
|              | 07/2023             | PLN 70,879                       | 16,963                           | 0                          | (468)                        | (468)   | (0.02)             |
|              | 07/2023<br>07/2023  | \$ 7,410<br>6,785                | BRL 35,573<br>COP 30,960,559     | 0<br>584                   | (36)<br>0                    | (36)<br>584                                       | 0.00<br>0.02       |
|              | 07/2023             | 21,326                           | CZK 460,457                      | 17                         | (213)                        | (196)   | (0.01)             |
|              | 07/2023             | 4,787                            | EGP 90,000                       | 0<br>90                    | (1,875)                      | (1,875)   | (0.07)             |
|              | 07/2023<br>07/2023  | 34,279<br>5,581                  | PEN 124,593<br>PLN 23,178        | 119                        | 0                            | 90<br>119   | 0.00<br>0.00       |
|              | 07/2023             | 4,797                            | RON 21,689                       | 0                          | (28)                         | (28)  | 0.00               |
|              | 07/2023<br>07/2023  | 3,580<br>UYU 279,852             | UYU 134,341<br>\$ 7,223          | 14<br>0                    | 0<br>(247)                   | 14<br>(247)                                       | 0.00<br>(0.01)     |
|              | 08/2023             | CAD 1,982                        | 1,487                            | 0                          | (12)                         | (12)  | 0.00               |
|              | 08/2023<br>08/2023  | CLP 11,459,287<br>COP 23,471,460 | 13,831<br>5,551                  | 0                          | (403)<br>(2)                 | (403)<br>(1)                                      | (0.01)<br>0.00     |
|              | 08/2023             | EGP 63,401                       | 1,829                            | Ö                          | (161)                        | (161)   | (0.01)             |
|              | 08/2023<br>08/2023  | € 354<br>TWD 30,699              | 381<br>1,006                     | 0<br>20                    | (6)<br>0                     | (6)<br>20   | 0.00<br>0.00       |
|              | 08/2023             | \$ 3,025                         | BRL 15,357                       | 143                        | 0                            | 143   | 0.01               |
|              | 08/2023<br>08/2023  | 71<br>6,561                      | CNH 494<br>€ 6,027               | 0<br>42                    | (3)<br>(14)                  | (3)<br>28   | 0.00<br>0.00       |
|              | 08/2023             | 236                              | MXN 4,084                        | 1                          | , O                          | 1   | 0.00               |
|              | 08/2023             | 780                              | NOK 8,133                        | 0<br>163                   | (19)<br>0                    | (19)<br>163                                       | 0.00               |
|              | 08/2023<br>08/2023  | 2,212<br>ZAR 197                 | PEN 8,641<br>\$ 11               | 0                          | 0                            | 0   | 0.01<br>0.00       |
|              | 09/2023             | COP 4,980,182                    | 1,179                            | 11                         | 0                            | 11  | 0.00               |
|              | 09/2023<br>09/2023  | MXN 146,059<br>PEN 8,040         | 7,841<br>2,185                   | 0                          | (544)<br>(20)                | (544)<br>(20)                                     | (0.02)<br>0.00     |
|              | 09/2023             | PHP 617,053                      | 10,952                           | 0                          | (184)                        | (184)   | (0.01)             |
|              | 09/2023<br>09/2023  | \$ 53,514<br>24,941              | IDR 798,768,556<br>INR 2,067,098 | 0<br>185                   | (456)<br>0                   | (456)<br>185                                      | (0.02)<br>0.01     |
|              | 09/2023             | 18,721                           | PEN 68,649                       | 104                        | 0                            | 104   | 0.00               |
|              | 09/2023<br>09/2023  | 6,527<br>ZMW 77,599              | ZAR 119,974<br>\$ 4,421          | 5<br>90                    | (225)<br>0                   | (220)<br>90                                       | (0.01)<br>0.00     |
|              | 10/2023             | \$ 52,467                        | CLP 43,001,960                   | 497                        | 0                            | 497   | 0.02               |
|              | 10/2023<br>11/2023  | 600<br>ILS 37,683                | NGN 358,822<br>\$ 11,421         | 0<br>1,199                 | (155)<br>0                   | (155)<br>1,199                                    | (0.01)<br>0.04     |
|              | 11/2023             | \$ 181                           | EGP 5,845                        | 0                          | (12)                         | (12)  | 0.00               |
|              | 01/2024             | EGP 29,698                       | \$ 807                           | 0                          | (6)<br>(8)                   | (6)<br>(8)  | 0.00               |
|              | 02/2024<br>02/2024  | 34,798<br>\$ 3,165               | 926<br>EGP 110,308               | 0                          | (205)                        | (205)   | 0.00<br>(0.01)     |
| DUB          | 07/2023             | PEN 216,511                      | \$ 59,392                        | 0                          | (323)                        | (323)   | (0.01)             |
|              | 07/2023<br>07/2023  | \$ 1<br>29,598                   | KES 118<br>PEN 108,256           | 0<br>267                   | 0                            | 267   | 0.00<br>0.01       |
|              | 08/2023             | ZAR 139,944                      | \$ 7,273                         | 0                          | (105)                        | (105)   | 0.00               |
|              | 09/2023<br>10/2023  | \$ 8,954<br>1,500                | ZAR 166,316<br>NGN 885,347       | 119<br>0                   | (330)<br>(396)               | (211)<br>(396)                                    | (0.01)<br>(0.01)   |
|              | 11/2023             | EGP 14,282                       | \$ 501                           | 89                         | 0                            | 89  | 0.00               |
|              | 01/2024<br>02/2024  | NGN 384,375<br>\$ 8,159          | 625<br>EGP 286,732               | 166<br>0                   | 0<br>(470)                   | 166<br>(470)                                      | 0.01<br>(0.02)     |
|              | 04/2024             | TRY 2,282                        | \$ 73                            | 1                          | 0                            | 1   | 0.00               |
| GLM          | 07/2023<br>07/2023  | BRL 225,484<br>COP 21,842,485    | 47,187<br>4,960                  | 445<br>0                   | 0<br>(265)                   | 445<br>(265)                                      | 0.02<br>(0.01)     |
|              | 07/2023             | DOP 1,298,081                    | 22,428                           | 0                          | (793)                        | (793)   | (0.03)             |
|              | 07/2023<br>07/2023  | EGP 287,714<br>PEN 15,492        | 10,325<br>4,242                  | 1,198<br>0                 | (63)                         | 1,135<br>(29)                                     | 0.04<br>0.00       |
|              | 07/2023             | PEN 15,492<br>\$ 21,535          | BRL 113,559                      | 2,006                      | (29)<br>0                    | 2,006   | 0.00               |
|              | 07/2023             | 7,456                            | COP 31,402,811                   | 37                         | (6)                          | 31  | 0.00               |
|              | 07/2023<br>07/2023  | 2,948<br>39,170                  | EGP 96,843<br>MXN 689,008        | 159<br>935                 | 0                            | 159<br>935  | 0.01<br>0.03       |
|              | 07/2023             | 2,747                            | MYR 12,640                       | 0                          | (34)                         | (34)  | 0.00               |
|              | 07/2023<br>07/2023  | 1,133<br>2,792                   | PLN 4,774<br>RON 12,594          | 41<br>0                    | 0<br>(23)                    | 41<br>(23)  | 0.00<br>0.00       |
|              | 08/2023             | CHF 180                          | \$ 204                           | 1                          | 0                            | 1   | 0.00               |
|              | 08/2023<br>08/2023  | CNH 297,572<br>DOP 1,545,785     | 42,456<br>27,240                 | 1,417<br>40                | 0<br>(519)                   | 1,417<br>(479)                                    | 0.05<br>(0.02)     |
|              | 08/2023             | \$ 65,744                        | BRL 321,506                      | 1,015                      | (436)                        | 579   | 0.02               |
|              | 08/2023             | 2,665                            | CNH 18,408                       | 0                          | (127)                        | (127)   | 0.00               |
|              | 08/2023<br>08/2023  | 343<br>1,847                     | NOK 3,637<br>PEN 6,739           | 6                          | 0 (3)                        | (3)<br>6  | 0.00<br>0.00       |
|              | 08/2023             | ZAR 78,924                       | \$ 4,253                         | 91                         | 0                            | 91  | 0.00               |
|              | 09/2023<br>09/2023  | IDR 62,693,244<br>TRY 225,925    | 4,204<br>8,834                   | 40<br>447                  | 0                            | 40<br>447   | 0.00<br>0.02       |
|              | 09/2023             | \$ 165,474                       | BRL 833,635                      | 5,416                      | 0                            | 5,416   | 0.19               |
|              | 09/2023<br>09/2023  | 2,395<br>27,685                  | PEN 8,810<br>THB 955,129         | 20<br>0                    | 0<br>(543)                   | 20<br>(543)                                       | 0.00<br>(0.02)     |
|              | 0312023             | 21,003                           | 1110 333,123                     | V                          | (575)                        | (5-73)  | (0.02)             |

| Counterparty | Settlement<br>Month | Currency to be Delivered        |             | rency to<br>Received  | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|---------------------------------|-------------|-----------------------|----------------------------|------------------------------|---|--------------------|
|              | 10/2023<br>10/2023  | DOP 359,626<br>MXN 219,363      | \$          | 6,413<br>12,495       | \$ 37<br>0                 | \$ 0<br>(48)                 | \$ 37<br>(48)                                     | 0.00<br>0.00       |
|              | 10/2023             | NGN 1,735,661                   |             | 3,097                 | 939                        | 0                            | 939   | 0.03               |
|              | 11/2023<br>11/2023  | DOP 195,976<br>EGP 46,453       |             | 3,524<br>1,384        | 76<br>88                   | 0<br>(43)                    | 76<br>45  | 0.00<br>0.00       |
|              | 11/2023<br>11/2023  | € 12,017<br>\$ 747              | PLN<br>EGP  | 54,009<br>22,633      | 21                         | 0<br>(94)                    | 21<br>(94)  | 0.00<br>0.00       |
|              | 12/2023             | DOP 113,708                     | \$          | 2,042                 | 48                         | 0                            | 48  | 0.00               |
|              | 01/2024<br>01/2024  | EGP 101,314<br>\$ 3,055         | EGP         | 2,695<br>100,557      | 0                          | (78)<br>(303)                | (78)<br>(303)                                     | 0.00<br>(0.01)     |
| LILIC        | 01/2024             | ZAR 160,293                     | \$          | 9,119                 | 792                        | 0                            | 792   | 0.03               |
| HUS<br>IND   | 07/2023<br>07/2023  | EGP 469,250<br>BRL 14,316       |             | 25,000<br>2,896       | 9,815<br>0                 | (72)                         | 9,815<br>(72)                                     | 0.34<br>0.00       |
|              | 08/2023<br>08/2023  | CNH 24,621<br>\$ 16,398         | €           | 3,592<br>15,090       | 196<br>99                  | 0                            | 196<br>99   | 0.01<br>0.00       |
|              | 08/2023             | 880                             | NOK         | 9,225                 | 0                          | (18)                         | (18)  | 0.00               |
|              | 09/2023<br>11/2023  | INR 270,939<br>€ 1,739          | \$<br>HUF   | 3,296<br>805,467      | 3<br>384                   | 0<br>0                       | 3<br>384  | 0.00<br>0.01       |
| JPM          | 06/2024<br>07/2023  | \$ 7,206<br>COP 13,055,307      | TWD<br>\$   | 185,403<br>2,820      | 0                          | (1,078)<br>(293)             | (1,078)<br>(293)                                  | (0.04)<br>(0.01)   |
| 31 141       | 07/2023             | ¥ 137,927                       | ý.          | 964                   | 10                         | 0                            | 10  | 0.00               |
|              | 07/2023<br>07/2023  | MXN 48,989<br>PHP 14,294        |             | 2,785<br>262          | 0                          | (66)<br>0                    | (66)<br>3   | 0.00<br>0.00       |
|              | 07/2023<br>07/2023  | SGD 900<br>TRY 6,201            |             | 681<br>238            | 16<br>0                    | 0                            | 16<br>0   | 0.00<br>0.00       |
|              | 07/2023             | \$ 6,716                        | BRL         | 33,513                | 231                        | 0                            | 231   | 0.01               |
|              | 07/2023<br>07/2023  | 19,166<br>449                   | MXN<br>NGN  | 337,899<br>246,211    | 502<br>0                   | 0<br>(130)                   | 502<br>(130)                                      | 0.02<br>0.00       |
|              | 07/2023             | 265<br>43,121                   | PLN         | 1,123<br>195,728      | 11                         | 0<br>(84)                    | 11<br>(84)  | 0.00<br>0.00       |
|              | 07/2023<br>08/2023  | CAD 3,259                       | RON<br>\$   | 2,437                 | 0                          | (27)                         | (27)  | 0.00               |
|              | 08/2023<br>08/2023  | CHF 2,913<br>COP 13,510,737     |             | 3,248<br>3,186        | 4<br>0                     | (26)<br>(22)                 | (22)<br>(22)                                      | 0.00<br>0.00       |
|              | 08/2023             | HUF 9,918,868                   |             | 28,660                | 159                        | (153)                        | 6   | 0.00               |
|              | 08/2023<br>08/2023  | MXN 164,219<br>\$ 44,975        | CNY         | 9,478<br>307,975      | 0                          | (20)<br>(2,367)              | (20)<br>(2,367)                                   | 0.00<br>(0.08)     |
|              | 08/2023<br>08/2023  | 1,187<br>210                    | EGP<br>HUF  | 39,726<br>71,949      | 60<br>0                    | 0<br>(2)                     | 60<br>(2)   | 0.00<br>0.00       |
|              | 08/2023             | 964                             | ¥           | 137,341               | 0                          | (10)                         | (10)  | 0.00               |
|              | 08/2023<br>08/2023  | 126<br>448                      | NOK<br>UYU  | 1,341<br>17,593       | 0<br>18                    | (1)<br>0                     | (1)<br>18   | 0.00<br>0.00       |
|              | 08/2023<br>08/2023  | 4,345<br>UYU 19,861             | ZAR<br>\$   | 79,525<br>500         | 0                          | (152)<br>(27)                | (152)<br>(27)                                     | (0.01)<br>0.00     |
|              | 08/2023             | ZAR 185,903                     | J           | 9,566                 | 0                          | (234)                        | (234)   | (0.01)             |
|              | 09/2023<br>09/2023  | COP 2,248,074<br>IDR 26,138,902 |             | 532<br>1,741          | 5<br>4                     | 0                            | 5<br>4  | 0.00<br>0.00       |
|              | 09/2023<br>09/2023  | ILS 6,826<br>TRY 56,193         |             | 1,922<br>2,114        | 77<br>38                   | 0                            | 77<br>38  | 0.00<br>0.00       |
|              | 09/2023             | \$ 6,361                        | INR         | 523,313               | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023<br>09/2023  | 454<br>3,847                    | NGN<br>THB  | 269,621<br>132,152    | 0                          | (113)<br>(91)                | (113)<br>(91)                                     | 0.00<br>0.00       |
|              | 09/2023<br>10/2023  | 11,931<br>793                   | ZAR<br>NGN  | 233,721<br>491,213    | 355<br>0                   | 0<br>(184)                   | 355<br>(184)                                      | 0.01<br>(0.01)     |
|              | 11/2023             | HUF 806,200                     | €           | 1,739                 | 0                          | (387)                        | (387)   | (0.01)             |
|              | 12/2023<br>12/2023  | NGN 421,659<br>\$ 815           | \$<br>NGN   | 679<br>514,954        | 165<br>0                   | 0<br>(186)                   | 165<br>(186)                                      | 0.01<br>(0.01)     |
|              | 01/2024             | EGP 39,488                      | \$          | 1,071                 | 0                          | (10)                         | (10)  | 0.00               |
|              | 01/2024<br>01/2024  | \$ 499<br>82                    | EGP<br>NGN  | 16,406<br>67,814      | 0                          | (50)<br>(1)                  | (50)<br>(1)                                       | 0.00<br>0.00       |
|              | 02/2024<br>04/2024  | EGP 50,142<br>KES 802,538       | \$          | 1,323<br>5,222        | 0                          | (21)<br>(77)                 | (21)<br>(77)                                      | 0.00<br>0.00       |
|              | 04/2024             | TRY 267,487                     | TDV         | 8,535                 | 57                         | 0                            | 57  | 0.00               |
|              | 04/2024<br>06/2024  | \$ 2,330<br>1,104               |             | 69,917<br>16,560,000  | 0                          | (114)<br>(9)                 | (114)<br>(9)                                      | 0.00<br>0.00       |
|              | 03/2030<br>03/2030  | IDR 252,540,875<br>\$ 11,598    | \$<br>IDR 2 | 12,118<br>246,110,438 | 0<br>2,733                 | (2,587)<br>0                 | (2,587)<br>2,733                                  | (0.09)<br>0.10     |
| MBC          | 07/2023             | £ 7,874                         | \$          | 9,747                 | 0                          | (264)                        | (264)   | (0.01)             |
|              | 07/2023<br>07/2023  | SGD 29<br>\$ 1,486              | KES         | 22<br>215,400         | 1<br>38                    | 0<br>0                       | 1<br>38   | 0.00<br>0.00       |
|              | 07/2023<br>08/2023  | 108,678<br>€ 52,236             | PLN<br>\$   | 470,010<br>57,641     | 6,909<br>534               | 0                            | 6,909<br>534                                      | 0.25<br>0.02       |
|              | 08/2023             | \$ 2,748                        | CNY         | 19,365                | 0                          | (69)                         | (69)  | 0.00               |
|              | 08/2023<br>08/2023  | 415<br>ZAR 92,602               | COP<br>\$   | 1,874,001<br>4,990    | 30<br>109                  | 0<br>0                       | 30<br>109   | 0.00<br>0.00       |
|              | 09/2023             | \$ 177                          | KRW         | 226,123               | 0                          | (5)                          | (5)   | 0.00               |
|              | 09/2023<br>09/2023  | 140<br>ZAR 158,510              | THB<br>\$   | 4,821<br>8,762        | 0<br>430                   | (3)<br>0                     | (3)<br>430  | 0.00<br>0.02       |
|              | 11/2023<br>01/2024  | € 3,818<br>\$ 992               | PLN<br>EGP  | 17,159<br>32,681      | 7<br>0                     | 0<br>(98)                    | 7<br>(98)   | 0.00<br>0.00       |
| MYI          | 07/2023             | CZK 23,199                      | \$          | 1,085                 | 20                         | 0                            | 20  | 0.00               |
|              | 07/2023<br>07/2023  | MXN 90,006<br>PHP 111,680       |             | 4,996<br>1,986        | 0                          | (239)<br>(33)                | (239)<br>(33)                                     | (0.01)<br>0.00     |
|              | 07/2023             | PLN 2,385                       |             | 553                   | 0                          | (34)                         | (34)  | 0.00               |
|              |                     |                                 |             |                       |                            |                              |   |                    |

| Counterparty | Settlement<br>Month | Currency to be Delivered      | Currency to be Received      | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-------------------------------|------------------------------|----------------------------|------------------------------|---|--------------------|
|              | 07/2023             | TRY 222,191                   | \$ 8,925                     | \$ 409                     | \$ 0                         | \$ 409  | 0.02               |
|              | 07/2023<br>07/2023  | \$ 20,488<br>3,798            | COP 86,379,722<br>CZK 81,879 | 67<br>0                    | 0<br>(41)                    | 67<br>(41)  | 0.00<br>0.00       |
|              | 07/2023             | 25,730                        | EGP 568,058                  | 0                          | (7,441)                      | (7,441)   | (0.27)             |
|              | 07/2023<br>07/2023  | 341<br>11,260                 | MXN 5,968<br>MYR 51,947      | 7<br>4                     | 0<br>(114)                   | 7<br>(110)  | 0.00<br>0.00       |
|              | 07/2023             | 1,916                         | PLN 8,066                    | 68                         | 0                            | 68  | 0.00               |
|              | 08/2023<br>08/2023  | € 12,185<br>TWD 75,619        | \$ 13,211<br>2,486           | 0<br>57                    | (110)<br>0                   | (110)<br>57                                       | 0.00<br>0.00       |
|              | 08/2023             | \$ 8,797                      | € 8,123                      | 84                         | 0                            | 84  | 0.00               |
|              | 08/2023<br>08/2023  | 28<br>ZAR 302,031             | ZAR 520<br>\$ 15,699         | 0                          | (1)<br>(223)                 | (1)<br>(223)                                      | 0.00<br>(0.01)     |
|              | 09/2023             | AED 29,573                    | \$ 13,099<br>8,052           | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | IDR 40,511,883                | 2,720                        | 29                         | 0                            | 29  | 0.00               |
|              | 09/2023<br>09/2023  | TRY 184,140<br>\$ 5,784       | 6,897<br>IDR 86,351,356      | 12<br>0                    | 0<br>(48)                    | 12<br>(48)  | 0.00<br>0.00       |
|              | 09/2023             | 253                           | ILS 906                      | 0                          | (8)                          | (8)   | 0.00               |
|              | 09/2023<br>09/2023  | 199<br>23,034                 | KRW 254,127<br>THB 791,300   | 0                          | (5)<br>(548)                 | (5)<br>(548)                                      | 0.00<br>(0.02)     |
|              | 09/2023             | 26,211                        | ZAR 497,154                  | 417                        | (493)                        | (76)  | 0.00               |
|              | 10/2023<br>10/2023  | CLP 21,830,145<br>ZAR 2,449   | \$ 26,202<br>132             | 0<br>4                     | (685)<br>0                   | (685)<br>4  | (0.02)<br>0.00     |
|              | 11/2023             | CZK 203,201                   | € 8,500                      | 38                         | 0                            | 38  | 0.00               |
|              | 11/2023<br>01/2024  | EGP 69,353<br>NGN 317,955     | \$ 1,977<br>517              | 0<br>137                   | (20)<br>0                    | (20)<br>137                                       | 0.00<br>0.01       |
|              | 01/2024             | \$ 3,143                      | EGP 105,605                  | 0                          | (269)                        | (269)   | (0.01)             |
| DDC          | 02/2024             | EGP 21,106                    | \$ 563                       | 0                          | (3)                          | (3)   | 0.00               |
| RBC          | 07/2023<br>07/2023  | \$ 21,849<br>2,757            | MXN 420,398<br>MYR 12,688    | 2,621<br>0                 | 0<br>(34)                    | 2,621<br>(34)                                     | 0.09<br>0.00       |
|              | 08/2023             | MXN 1,556,660                 | \$ 89,825                    | 0                          | (209)                        | (209)   | (0.01)             |
| RYL          | 08/2023<br>09/2023  | \$ 2,905<br>11,222            | CAD 3,938<br>ZAR 204,941     | 73<br>0                    | 0<br>(449)                   | 73<br>(449)                                       | 0.00<br>(0.02)     |
| SCX          | 07/2023             | € 27                          | \$ 29                        | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>07/2023  | MYR 32,159<br>NGN 300,933     | 6,997<br>571                 | 94<br>181                  | 0                            | 94<br>181   | 0.00<br>0.01       |
|              | 07/2023             | \$ 72                         | NGN 55,296                   | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023<br>08/2023  | MYR 32,370<br>NZD 2,493       | \$ 6,970<br>1,556            | 14<br>29                   | 0                            | 14<br>29  | 0.00<br>0.00       |
|              | 08/2023             | TWD 34,602                    | 1,133                        | 22                         | 0                            | 22  | 0.00               |
|              | 08/2023<br>08/2023  | \$ 3,875<br>19,267            | BRL 18,906<br>CNH 132,430    | 25<br>0                    | 0<br>(1,003)                 | 25<br>(1,003)                                     | 0.00<br>(0.04)     |
|              | 09/2023             | TWD 49,300                    | \$ 1,617                     | 31                         | (1,003)                      | 31  | 0.00               |
|              | 09/2023             | \$ 12,605                     | INR 1,044,968                | 97                         | 0                            | 97  | 0.00               |
|              | 09/2023<br>09/2023  | 1,760<br>25,207               | PEN 6,479<br>THB 877,904     | 18<br>0                    | 0<br>(259)                   | 18<br>(259)                                       | 0.00<br>(0.01)     |
|              | 09/2023             | 2,166                         | TRY 49,406                   | 0                          | (341)                        | (341)   | (0.01)             |
|              | 09/2023<br>10/2023  | 2,457<br>CLP 21,171,815       | ZAR 45,281<br>\$ 25,389      | 0                          | (77)<br>(688)                | (77)<br>(688)                                     | 0.00<br>(0.02)     |
|              | 11/2023             | EGP 57,399                    | 1,570                        | 0                          | (83)                         | (83)  | 0.00               |
|              | 11/2023<br>12/2023  | \$ 3,855<br>2,677             | EGP 150,553<br>KES 393,738   | 480<br>9                   | 0                            | 480<br>9  | 0.02<br>0.00       |
|              | 01/2024             | 1,039                         | EGP 34,170                   | 0                          | (104)                        | (104)   | 0.00               |
|              | 01/2024<br>02/2024  | 854<br>2,221                  | NGN 701,988<br>EGP 77,297    | 0                          | (15)<br>(147)                | (15)<br>(147)                                     | 0.00<br>(0.01)     |
|              | 06/2024             | KES 411,269                   | \$ 2,677                     | 0                          | (7)                          | (7)   | 0.00               |
| SOG          | 03/2030<br>07/2023  | IDR 239,680,000<br>\$ 2,568   | 10,700<br>KES 372,407        | 0<br>66                    | (3,257)<br>0                 | (3,257)<br>66                                     | (0.12)<br>0.00     |
| 300          | 09/2023             | 240                           | ZAR 4,538                    | 0                          | (1)                          | (1)   | 0.00               |
| CCD          | 01/2024             | 1,697                         | EGP 55,237                   | 0                          | (187)                        | (187)   | (0.01)             |
| SSB          | 07/2023<br>07/2023  | 17,870<br>23,744              | BRL 89,763<br>CLP 19,073,452 | 738<br>8                   | 0                            | 738<br>8  | 0.03<br>0.00       |
|              | 07/2023             | 30,760                        | PEN 112,199                  | 176                        | 0                            | 176   | 0.01               |
|              | 08/2023<br>08/2023  | CLP 19,128,537<br>PEN 112,199 | \$ 23,744<br>30,717          | 2                          | 0<br>(158)                   | 2<br>(158)  | 0.00<br>(0.01)     |
|              | 09/2023             | \$ 4,945                      | CLP 3,996,762                | 0                          | (6)                          | (6)   | 0.00               |
| TOR          | 07/2023<br>07/2023  | COP 18,477,387<br>\$ 4,422    | \$ 4,422<br>COP 18,327,934   | 26<br>0                    | 0<br>(33)                    | 26<br>(33)  | 0.00<br>0.00       |
|              | 07/2023             | 110                           | CZK 2,354                    | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023<br>07/2023  | 5,022<br>38,286               | £ 3,952<br>PLN 162,267       | 3<br>1,619                 | 0                            | 3<br>1,619  | 0.00<br>0.06       |
|              | 08/2023             | £ 3,952                       | \$ 5,023                     | 0                          | (2)                          | (2)   | 0.00               |
|              | 08/2023             | \$ 281                        | ZAR 5,472                    | 7                          | 0                            | 7   | 0.00               |
|              | 08/2023<br>09/2023  | ZAR 138,447<br>\$ 2,385       | \$ 7,324<br>ZAR 46,448       | 26<br>59                   | 0<br>(2)                     | 26<br>57  | 0.00<br>0.00       |
| UAG          | 07/2023             | COP 9,694,156                 | \$ 2,325                     | 6                          | 0                            | 6   | 0.00               |
|              | 07/2023<br>07/2023  | PLN 241,738<br>RON 163        | 59,145<br>35                 | 0                          | (304)<br>0                   | (304)<br>0  | (0.01)<br>0.00     |
|              | 07/2023             | \$ 269                        | CZK 5,856                    | 2                          | (2)                          | 0   | 0.00               |
|              | 07/2023<br>07/2023  | 5,412<br>2,083                | MXN 96,367<br>PLN 8,500      | 199<br>7                   | 0                            | 199<br>7  | 0.01<br>0.00       |
|              | 07/2023             | 2,663                         | TRY 61,353                   | 0                          | (326)                        | (326)   | (0.01)             |
|              | 08/2023<br>08/2023  | HUF 1,310,754<br>\$ 17,186    | \$ 3,761<br>CNY 118,222      | 0                          | (26)<br>(830)                | (26)<br>(830)                                     | 0.00<br>(0.03)     |
|              | 30,2023             | ¥ 17,100                      | 110,222                      | U                          | (030)                        | (030)   | (0.03)             |

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
|              | 08/2023             | \$ 2,325                 | COP 9,768,548           | \$ 0                       | \$ (5)                       | \$ (5)  | 0.00               |
|              | 08/2023             | 10                       | ZAR 196                 | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | ZAR 160,144              | \$ 8,558                | 115                        | 0                            | 115   | 0.00               |
|              | 09/2023             | ILS 5,908                | 1,650                   | 54                         | 0                            | 54  | 0.00               |
|              | 09/2023             | SGD 33,328               | 24,938                  | 240                        | 0                            | 240   | 0.01               |
|              | 09/2023             | \$ 2,722                 | THB 95,047              | 0                          | (21)                         | (21)  | 0.00               |
|              | 09/2023             | 7,246                    | ZAR 128,361             | 0                          | (498)                        | (498)   | (0.02)             |
|              | 10/2023             | 5,838                    | 107,241                 | 0                          | (217)                        | (217)   | (0.01)             |
|              | 11/2023             | CZK 316,478              | € 12,958                | 0                          | (248)                        | (248)   | (0.01)             |
|              | 11/2023             | ILS 6,376                | \$ 1,844                | 114                        | 0                            | 114   | 0.00               |
|              | 04/2024             | \$ 6,557                 | TRY 198,196             | 0                          | (275)                        | (275)   | (0.01)             |
|              |                     |                          |                         | \$ 64,649                  | \$ (50,035)                  | \$ 14,614   | 0.52               |

**Total OTC Financial Derivative Instruments** 

| 31.042 1. | .1 | 1 |  |
|-----------|----|---|--|
|-----------|----|---|--|

| DESCRIPTION   | PAR<br>(0005)                                      | FAIR<br>VALUE<br>(000S)          | % OF<br>NET<br>ASSETS        |
|---|--|----------------------------------|------------------------------|
| CERTIFICATES OF DEPOSIT   |  |                                  |                              |
| Banco Davivienda S.A.<br>13.501% due 13/12/2024<br>15.389% due 21/02/2024   | COP 12,258,000<br>3,100,500                        | \$ 2,935<br>753                  | 0.10<br>0.03                 |
| Bancolombia S.A.<br>5.917% due 27/01/2024<br>13.320% due 08/06/2025<br>13.637% due 14/12/2024<br>16.137% due 01/09/2024 | 14,430,300<br>6,362,000<br>17,049,000<br>6,849,000 | 3,326<br>1,529<br>4,106<br>1,659 | 0.12<br>0.05<br>0.15<br>0.06 |
| BBVA Colombia S.A.<br>5.870% due 15/07/2024<br>14.540% due 13/01/2024<br>16.412% due 25/04/2024                         | 14,375,000<br>6,028,200<br>225,000                 | 3,234<br>1,432<br>53             | 0.12<br>0.05<br>0.00         |
| Total Certificates of Deposit   |  | \$ 19,027                        | 0.68                         |
| Total Investments   |  | \$ 2,852,494                     | 102.41                       |
| Other Current Assets & Liabilities  |  | \$ (67,051)                      | (2.41)                       |
| Net Assets  |  | \$ 2,785,443                     | 100.00                       |

## NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Payment in-kind security.
- (c) Security did not produce income within the last twelve months.
- (d) Zero coupon security.
- (e) Coupon represents a yield to maturity.
- (f) Principal amount of security is adjusted for inflation.
- (g) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (h) Affiliated to the Fund.
- (i) Contingent convertible security.
- (j) Restricted Securities (31 December 2022: 0.76%):

|   | Acquisition |           | Fair      | % of       |
|---|-------------|-----------|-----------|------------|
| Issuer Description  | Date        | Cost      | Value     | Net Assets |
| Constellation Oil Services Holding S.A. 'B'               | 10/06/2022  | \$ 41     | \$ 41     | 0.00       |
| Development Bank of Southern Africa 8.600% due 21/10/2024 | 07/10/2021  | 14,861    | 11,513    | 0.41       |
| DrillCo Holding Lux S.A.                                  | 08/06/2023  | 158       | 151       | 0.01       |
| Flourish Century 6.600% due 04/02/2022                    | 25/08/2021  | 2,759     | 310       | 0.01       |
|   |             | \$ 17,819 | \$ 12,015 | 0.43       |

<sup>(</sup>k) Securities with an aggregate fair value of \$153,171 (31 December 2022: \$86,429) and cash of \$3,296 (31 December 2022: \$1,840) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Cash of \$285 (31 December 2022: \$Nil) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 30 June 2023.

Cash of \$25,147 (31 December 2022: \$21,557) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$17,830 (31 December 2022: \$28,320) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

## Schedule of Investments Emerging Local Bond Fund (Cont.)

#### Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|-------------------------------------|--|---|---|--------------|
| Transferable Securities             | \$ 0   | \$ 2,405,489  | \$ 143,534                                      | \$ 2,549,023 |
| Investment Funds                    | 269,736  | 0   | 0   | 269,736      |
| Financial Derivative Instruments(3) | 101  | 14,259  | 348   | 14,708       |
| Deposits with Credit Institutions   | 0  | 5,576   | 13,451  | 19,027       |
| Totals                              | \$ 269,837   | \$ 2,425,324  | \$ 157,333                                      | \$ 2,852,494 |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|-------------------------------------|--|---|---|--------------|
| Transferable Securities             | \$ 0   | \$ 1,695,287  | \$ 77,697                                       | \$ 1,772,984 |
| Investment Funds                    | 131,643  | 0   | 0   | 131,643      |
| Financial Derivative Instruments(3) | 739  | 1,315   | (11)  | 2,043        |
| Deposits with Credit Institutions   | 0  | 3,012   | 4,042   | 7,054        |
| Totals                              | \$ 132,382   | \$ 1,699,614  | \$ 81,728                                       | \$ 1,913,724 |

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

#### Reverse Repurchase Agreements as at 30 June 2023:

|  |                   |                    |                    |                     | Payable for<br>Reverse   |                    |
|--|-------------------|--------------------|--------------------|---------------------|--------------------------|--------------------|
| Counterparty                               | Borrowing<br>Rate | Settlement<br>Date | Maturity<br>Date   | Borrowing<br>Amount | Repurchase<br>Agreements | % of<br>Net Assets |
| BRC  | 7.000%            | 12/12/2022         | TBD <sup>(1)</sup> | PLN (197,832)       | \$ (50,507)              | (1.81)             |
|  | 7.000             | 16/03/2023         | TBD <sup>(1)</sup> | (91,297)            | (22,921)                 | (0.82)             |
| JML  | 4.700             | 29/06/2023         | TBD <sup>(1)</sup> | \$ (6,862)          | (6,864)                  | (0.25)             |
| MBC  | 8.750             | 15/06/2023         | 06/07/2023         | ZAR (241,488)       | (12,833)                 | (0.46)             |
|  | 8.850             | 15/06/2023         | TBD <sup>(1)</sup> | (621,035)           | (33,007)                 | (1.19)             |
| SCX  | 8.700             | 23/03/2023         | TBD <sup>(1)</sup> | (441,680)           | (23,881)                 | (0.86)             |
| <b>Total Reverse Repurchase Agreements</b> |                   |                    |                    |                     | \$ (150,013)             | (5.39)             |

<sup>(1)</sup> Open maturity reverse repurchase agreement.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|               | As at 30-Jun-2023                   |                                  |                                 | As at 31-Dec-2022                      |                                  |                                 |  |
|---------------|-------------------------------------|----------------------------------|---------------------------------|--|----------------------------------|---------------------------------|--|
| _Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value<br>of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |  |
| BOA           | \$ 3,256                            | \$ (3,010)                       | \$ 246                          | \$ 13,050                              | \$ (12,520)                      | \$ 530                          |  |
| BPS           | (57)                                | 690                              | 633                             | (16,890)                               | 15,580                           | (1,310)                         |  |
| BRC           | 4,184                               | (3,420)                          | 764                             | (1,554)                                | 1,440                            | (114)                           |  |
| BSH           | (885)                               | 0                                | (885)                           | (1,101)                                | 0                                | (1,101)                         |  |
| BSS           | 0                                   | 890                              | 890                             | 0                                      | 920                              | 920                             |  |
| CBK           | (1,093)                             | 1,340                            | 247                             | 6,571                                  | (6,325)                          | 246                             |  |
| CKL           | (271)                               | 0                                | (271)                           | (265)                                  | 0                                | (265)                           |  |
| CLY           | N/A                                 | N/A                              | N/A                             | 2,606                                  | 0                                | 2,606                           |  |
| DUB           | (23)                                | (220)                            | (243)                           | 50                                     | 0                                | 50                              |  |
| GLM           | 21,067                              | (18,700)                         | 2,367                           | 10,551                                 | (10,070)                         | 481                             |  |
| GST           | 746                                 | (780)                            | (34)                            | (180)                                  | 190                              | 10                              |  |
| HUS           | 8,011                               | (7,910)                          | 101                             | 6,780                                  | (6,910)                          | (130)                           |  |
| IND           | (486)                               | 440                              | (46)                            | (834)                                  | (1,510)                          | (2,344)                         |  |
| JPM           | (836)                               | 650                              | (186)                           | 1,710                                  | (1,280)                          | 430                             |  |
| MBC           | 7,619                               | (7,270)                          | 349                             | 5,248                                  | (4,930)                          | 318                             |  |
| MYC           | (118)                               | 0                                | (118)                           | (365)                                  | 410                              | 45                              |  |
| MYI           | (7,841)                             | 8,050                            | 209                             | (4,865)                                | 3,730                            | (1,135)                         |  |
| RBC           | 2,467                               | (2,320)                          | 147                             | (4,253)                                | 4,420                            | 167                             |  |
| RYL           | (449)                               | 290                              | (159)                           | 274                                    | (260)                            | 14                              |  |
| SCX           | (4,981)                             | 4,200                            | (781)                           | 1,418                                  | (1,120)                          | 298                             |  |
| SOG           | (122)                               | 210                              | 88                              | (587)                                  | 590                              | 3                               |  |
| SSB           | 760                                 | (830)                            | (70)                            | (924)                                  | 1,040                            | 116                             |  |
| TOR           | 1,702                               | (1,280)                          | 422                             | `309 <sup>°</sup>                      | (270)                            | 39                              |  |
| UAG           | (1,608)                             | 1,070                            | (538)                           | 4,355                                  | (4,700)                          | (345)                           |  |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

## **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 72.29           | 63.67           |
| Transferable securities dealt in on another regulated market    | 19.22           | 27.35           |
| Other transferable securities                                   | 0.01            | 1.33            |
| Investment funds  | 9.68            | 6.86            |
| Financial derivative instruments dealt in on a regulated market | 0.01            | 0.04            |
| Centrally cleared financial derivative instruments              | (0.59)          | (1.03)          |
| OTC financial derivative instruments                            | 1.11            | 1.10            |
| Certificates of deposit   | 0.68            | 0.37            |
| Reverse repurchase agreements                                   | (5.39)          | (4.45)          |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value  | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Argentina   | 0.01            | 0.16            |
| Azerbaijan  | 0.10            | 0.23            |
| Bahamas   | N/A             | 0.13            |
| Brazil  | 3.24            | 4.48            |
| Cayman Islands  | 0.26            | 0.44            |
| Chile   | 3.01            | 2.06            |
| China   | 5.37            | 5.74            |
| Colombia  | 3.67            | 3.65            |
| Czech Republic  | 3.39            | 2.89            |
| Denmark   | 0.00            | 0.00            |
| Dominican Republic  | 2.69            | 1.30            |
| Hungary   | 1.97            | 0.40            |
| Indonesia   | 6.13            | 5.26            |
| International   | 0.58            | N/A             |
| Ireland   | 0.58            | 0.83            |
| Israel  | 0.80            | 1.75            |
| Ivory Coast   | 0.24            | 0.38            |
| Jersey, Channel Islands   | 0.28            | 0.51            |
| Kazakhstan  | N/A             | 0.05            |
| Luxembourg  | 0.02            | 0.01            |
| Malaysia  | 10.11           | 9.11            |
| Mexico  | 10.23           | 8.11            |
| Netherlands   | 0.07            | 0.20            |
| Nigeria   | 0.12            | 0.22            |
| Peru  | 3.64            | 2.32            |
| Philippines   | 0.10            | 0.04            |
| Poland  | 5.16            | 4.79            |
| Qatar   | 0.66            | 0.92            |
| Romania   | 2.06            | 3.99            |
| Russia  | 0.18            | 0.26            |
| Serbia  | 0.11            | 0.15            |
| South Africa  | 11.58           | 13.70           |
| South Korea   | 0.35            | 0.18            |
| Supranational   | 0.93            | 0.37            |
| Tanzania  | 0.32            | 0.49            |
| Thailand  | 6.34            | 4.23            |
| Turkey  | 0.38            | 0.53            |
| United Arab Emirates  | 1.17            | 1.60            |
| United Kingdom  | 0.29            | 0.58            |
| United States   | 1.97            | 2.50            |
| Uruguay   | 0.40            | N/A             |
| Virgin Islands (British)  | N/A             | 0.31            |
| Zambia  | 0.18            | N/A             |
| Short-Term Instruments  | 2.83            | 7.48            |
| Investment Funds  | 9.68            | 6.86            |
| Financial Derivative Instruments Dealt in on a Regulated Market   | 0.01            | 0.04            |
| Futures Centrally Cleared Financial Derivative Instruments  | 0.01            | 0.04            |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection  | 0.00            | 0.00            |
| Interest Rate Swaps   | (0.59)          | (1.03)          |
| OTC Financial Derivative Instruments  | (0.33)          | (1.03)          |
| Purchased Options   |                 |                 |
| Foreign Currency Options  | 0.28            | 0.13            |
| Straddle Options  | 0.28            | 0.13<br>N/A     |
| Written Options   | 0.00            | IVA             |
| Foreign Currency Options  | (0.08)          | (0.01)          |
| Interest Rate Swaptions   | (0.01)          | (0.01)          |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection   | 0.04            | (0.01)<br>N/A   |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection  Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.00            | (0.14)          |
| Cross-Currency Swaps  | 0.30            | 0.42            |
| Interest Rate Swaps   | 0.06            | 0.42            |
| Volatility Swaps  | N/A             | 0.00            |
| Forward Foreign Currency Contracts  | 0.52            | 0.52            |
| Certificates of Deposit   | 0.68            | 0.37            |
|   |                 |                 |
| Other Current Assets & Liabilities  | (2.41)          | ().31           |
| Other Current Assets & Liabilities  Net Assets  | (2.41)          | 0.31            |

| PAR DESCRIPTION (000S)   |                                | DESCRIPTION (000S)  | (000S) ASSETS                             | PAR VALUE NET DESCRIPTION (000S) (000S) ASSETS  |
|--|--------------------------------|---|---|---|
| TRANSFERABLE SECURITIES  CHILE   |                                | 8.375% due 15/03/2034 IDR 554,000<br>8.750% due 15/05/2031 1,178,000  |   | 8.000% due 31/01/2030 ZAR 1,000 \$ 47 0.61<br>8.250% due 31/03/2032 1,700 76 0.99   |
| SOVEREIGN ISSUES   |                                |   | 402 5.23                                  | 8.500% due 31/01/2037 500 20 0.26<br>8.750% due 31/01/2044 1,400 54 0.70  |
| Bonos de la Tesoreria de la Republica en Pe<br>2.800% due 01/10/2033 CLP 45,000<br>5.000% due 01/10/2028 60,000<br>6.000% due 01/04/2033 100,000   | \$ 45 0.59<br>74 0.96          | MALAYSIA SOVEREIGN ISSUES  Malaysia Government International Bond 2.632% due 15/04/2031 MYR 410 3.582% due 15/07/2032 150   |   | 8.750% due 28/02/2048 3,900 150 1.95<br>9.000% due 31/01/2040 1,100 45 0.59<br>10.500% due 21/12/2026 1,700 93 1.21<br>512 6.66<br>SUPRANATIONAL  |
| COLOMBIA   |                                | 3.757% due 22/05/2040 12  | 3 0.04                                    | CORPORATE BONDS & NOTES   |
| SOVEREIGN ISSUES   |                                | 3.800% due 17/08/2023 500<br>4.065% due 15/06/2050 122  |   | Asian Development Bank  |
| Colombian TES 7.000% due 26/03/2031 13.250% due 09/02/2033 COP 1,443,100 18,100  | 292 3.80<br>5 0.06<br>297 3.86 | 4.762% due 07/04/2037 170  Malaysia Government Investment Issue 3.465% due 15/10/2030 230 3.990% due 15/10/2025 88 4.130% due 09/07/2029 910  | 48 0.62<br>19 0.25                        | 4.700% due 12/03/2024 MXN 2,200 121 1.57 6.000% due 05/02/2026 BRL 750 145 1.89 12.750% due 03/03/2025 COP 339,000 83 1.08 Asian Infrastructure Investment Bank 4.250% due 27/01/2027 PHP 600 10 0.13   |
| CZECH REPUBLIC   |                                | 4.193% due 07/10/2032 278   | 61 0.79                                   | European Bank for Reconstruction & Development  |
| SOVEREIGN ISSUES   |                                | 4.369% due 31/10/2028 412<br>4.417% due 30/09/2041 164  |   | 3.010% due 13/03/2028 PLN 600 128 1.66<br>5.080% due 15/12/2025 MXN 1,900 98 1.27   |
| Czech Republic Government International E  |                                |   | 742 9.65                                  | European Investment Bank  |
| 0.050% due 29/11/2029 CZK 3,400<br>0.250% due 10/02/2027 1,300   |                                | MEXICO  |   | 2.875% due 15/11/2029 PLN 500 104 1.35  |
| 1.200% due 13/03/2031 900<br>1.500% due 24/04/2040 400<br>1.750% due 23/06/2032 1,000<br>1.950% due 30/07/2037 200<br>2.000% due 13/10/2033 1,800  | 33 0.43<br>12 0.16<br>37 0.48  | SOVEREIGN ISSUES  Mexico Government International Bond 7.000% due 03/09/2026 MXN 100 7.500% due 03/06/2027 3,400  |   | International Bank for Reconstruction & Development         4.500% due 22/01/2026       ZAR       2,200       105       1.37         4.750% due 21/01/2027       IDR 2,880,000       186       2.42         7.070% due 26/06/2029       MXN       1,400       75       0.98         8.500% due 06/04/2026       2,000       112       1.46         0.750% due 31/01/2027       PDI       750       152       2.00 |
| 2.400% due 17/09/2025 4,800<br>4.200% due 04/12/2036 600<br>5.000% due 30/09/2030 2,200  | 208 2.70<br>27 0.35            | 7.500% due 26/05/2033 2,400 7.750% due 29/05/2031 1,300 7.750% due 13/11/2042 800 8.000% due 07/11/2047 929 8.500% due 18/11/2038 2,400   | 129 1.68<br>72 0.94<br>42 0.55<br>50 0.65 | 9.750% due 21/01/2027 BRL 750 158 2.05 International Finance Corp. 8.000% due 09/10/2023 IDR 2,200,000 147 1.91 1,472 19.14   |
| DOMINICAN REPUBLIC   |                                | 5.500 % date 16/11/2050 2,100   | 623 8.10                                  | THAILAND  |
| SOVEREIGN ISSUES   |                                | PERU  |   | SOVEREIGN ISSUES  |
| Dominican Republic Central Bank Notes           12.000% due 03/10/2025         DOP         900           13.000% due 05/12/2025         3,600           Dominican Republic Government Internation         13.625% due 10/02/2034         2,000 |                                | SOVEREIGN ISSUES  Peru Government International Bond 5.400% due 12/08/2034 PEN 200 6.900% due 12/08/2037 100 7.300% due 12/08/2033 950  | 27 0.35                                   | Thailand Government International Bond 1.585% due 17/12/2035 THB 806 20 0.26 2.000% due 17/12/2031 830 23 0.30 2.000% due 17/06/2042 180 4 0.05 2.350% due 17/06/2026 7,419 210 2.73 2.650% due 17/06/2028 4,349 125 1.63 3.350% due 17/06/2033 940 28 0.36 3.400% due 17/06/2036 2,001 60 0.78   |
| GERMANY  |                                | POLAND  |   | 3.450% due 17/06/2043 1,117 33 0.43 3.775% due 25/06/2032 277 9 0.12  |
| CORPORATE BONDS & NOTES  Kreditanstalt fuer Wiederaufbau   |                                | SOVEREIGN ISSUES  |   | 512 6.66  |
| 0.625% due 25/07/2025 PLN 500<br>5.800% due 19/01/2028 ZAR 2,500   |                                | Poland Government International Bond           1.250% due 25/10/2030         PLN         59           1.750% due 25/04/2032         250           2.500% due 25/07/2026         500 | 45 0.59<br>112 1.46                       | URUGUAY SOVEREIGN ISSUES  |
| HUNGARY  |                                | 2.750% due 25/10/2029 100<br>6.000% due 25/10/2033 500  |   | Uruguay Government International Bond 3.700% due  |
| SOVEREIGN ISSUES   |                                | 7.500% due 25/07/2028 300   | 80 1.04                                   | 26/06/2037 (c) UYU 346 10 0.13<br>8.500% due 15/03/2028 3,200 82 1.06   |
| Hungary Government International Bond           4.000% due 28/04/2051         HUF         15,900           4.500% due 27/05/2032 (d)         46,600  | 114 1.48                       | ROMANIA   | 394 5.13                                  | SHORT-TERM INSTRUMENTS  |
| 4.750% due 24/11/2032 2,000<br>6.750% due 22/10/2028 22,800  |                                | SOVEREIGN ISSUES  |   | U.S. TREASURY BILLS   |
| 2.75070 ddc 22/10/2020 22/000  | 213 2.77                       | Romania Government International Bond<br>4.150% due 26/01/2028 RON 300  |   | 5.156% due<br>03/08/2023 (a)(b) \$ 200 199 2.59   |
| INDONESIA  |                                | 4.150% due 24/10/2030 200<br>4.250% due 28/04/2036 465<br>4.750% due 11/10/2034 40  | 80 1.04                                   | 5.166% due<br>08/08/2023 (a)(b) 100 100 1.30  |
| SOVEREIGN ISSUES Indonesia Government International Bond   |                                | 4.750% due 17/10/2034 40<br>6.625% due 27/09/2029 € 15  | 17 0.22                                   | 5.239% due<br>07/09/2023 (a)(b) 200 198 2.57  |
| 6.375% due 15/04/2032 IDR 1,467,000<br>6.375% due 15/04/2042 565,000<br>7.000% due 15/02/2033 44,000   | 3 0.04                         | SOUTH AFRICA  | 202 2.62                                  | Total Short-Term Instruments 497 6.46  Total Transferable Securities \$ 7,580 98.55   |
| 7.125% due 15/06/2042 17,000<br>7.500% due 15/06/2035 171,000<br>7.500% due 15/05/2038 193,000<br>8.250% due 15/05/2036 1,335,000  | 1 0.01<br>12 0.16<br>14 0.18   | South Africa Government International Bor<br>2.000% due 31/01/2025 (c) ZAR 523  |   | <u> </u>  |

## CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| INTERES  | ST RATE SWAPS       |         |            |          |                |            |
|----------|---------------------|---------|------------|----------|----------------|------------|
| Pay/     |                     |         |            |          |                |            |
| Receive  |                     |         |            |          | Unrealised     |            |
| Floating |                     | Fixed   | Maturity   | Notional | Appreciation/  | % of       |
| Rate     | Floating Rate Index | Rate    | Date       | Amount   | (Depreciation) | Net Assets |
| Pay      | 1-Year BRL-CDI      | 10.565% | 04/01/2027 | BRL 900  | \$ 2           | 0.03       |
| Pay      | 1-Year BRL-CDI      | 11.140  | 04/01/2027 | 900      | 11             | 0.12       |

| Pay/<br>Receive    |   |                  |                          |                        | Unrealised                      |                    |
|--------------------|---|------------------|--------------------------|------------------------|---------------------------------|--------------------|
| Floating<br>Rate   | Floating Rate Index   | Fixed<br>Rate    | Maturity<br>Date         | Notional<br>Amount     | Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| Receive            | 1-Year BRL-CDI  | 11.200%          | 04/01/2027               | BRL 400                | \$ (2)                          | (0.03)             |
| Receive            | 1-Year BRL-CDI  | 11.244           | 02/01/2026               | 500                    | (2)<br>(1)                      | (0.03)             |
| Receive            | 1-Year BRL-CDI  | 11.380<br>11.400 | 04/01/2027               | 100<br>250             |                                 | (0.01)             |
| Pay<br>Pay         | 1-Year BRL-CDI<br>1-Year BRL-CDI                              | 11.410           | 04/01/2027<br>04/01/2027 | 250<br>250             | 1                               | 0.02<br>0.02       |
| Pay                | 1-Year BRL-CDI  | 11.420           | 02/01/2026               | 600                    | 3                               | 0.03               |
| Receive            | 1-Year BRL-CDI  | 11.445           | 02/01/2025               | 300                    | 0                               | 0.00               |
| Receive<br>Receive | 1-Year BRL-CDI<br>1-Year BRL-CDI                              | 11.515<br>11.540 | 02/01/2025<br>02/01/2024 | 400<br>2,700           | 0                               | 0.00<br>0.00       |
| Pay                | 1-Year BRL-CDI  | 11.725           | 02/01/2025               | 1,500                  | 0                               | 0.01               |
| Pay                | 1-Year BRL-CDI  | 11.734           | 02/01/2025               | 200                    | 0                               | 0.00               |
| Receive<br>Receive | 1-Year BRL-CDI<br>1-Year BRL-CDI                              | 11.740<br>11.750 | 02/01/2025<br>02/01/2025 | 100<br>100             | 0                               | 0.00<br>0.00       |
| Pay                | 1-Year BRL-CDI  | 11.800           | 02/01/2025               | 300                    | 0                               | 0.00               |
| Pay                | 1-Year BRL-CDI  | 11.810           | 02/01/2025               | 400                    | 1                               | 0.01               |
| Pay<br>Pay         | 1-Year BRL-CDI<br>1-Year BRL-CDI                              | 11.835<br>11.845 | 02/01/2025<br>02/01/2025 | 300<br>600             | 0                               | 0.00<br>0.01       |
| Pay                | 1-Year BRL-CDI  | 11.870           | 02/01/2025               | 500                    | 0                               | 0.01               |
| Receive            | 1-Year BRL-CDI  | 11.905           | 04/01/2027               | 200                    | (2)                             | (0.02)             |
| Pay<br>Receive     | 1-Year BRL-CDI<br>1-Year BRL-CDI                              | 12.005<br>12.090 | 02/01/2025<br>02/01/2025 | 500<br>400             | 0<br>(1)                        | 0.00<br>(0.01)     |
| Pay                | 1-Year BRL-CDI  | 12.090           | 04/01/2027               | 300                    | 3                               | 0.03               |
| Pay                | 1-Year BRL-CDI  | 12.091           | 04/01/2027               | 200                    | 2                               | 0.02               |
| Pay<br>Receive     | 1-Year BRL-CDI<br>1-Year BRL-CDI                              | 12.210<br>12.350 | 02/01/2025<br>01/07/2024 | 300<br>900             | 0                               | 0.01<br>(0.01)     |
| Receive            | 1-Year BRL-CDI  | 12.490           | 01/07/2024               | 900                    | (1)                             | (0.01)             |
| Receive            | 1-Year BRL-CDI  | 12.533           | 02/01/2029               | 300                    | (5)                             | (0.05)             |
| Pay<br>Pay         | 1-Year BRL-CDI<br>1-Year BRL-CDI                              | 12.595<br>12.684 | 01/07/2024<br>02/01/2029 | 900<br>300             | 1<br>4                          | 0.01<br>0.05       |
| Receive            | 1-Year BRL-CDI  | 12.740           | 02/01/2025               | 300                    | (1)                             | (0.02)             |
| Pay                | 1-Year BRL-CDI  | 12.746           | 02/01/2029               | 300                    | 4                               | 0.06               |
| Receive<br>Pay     | 1-Year BRL-CDI<br>1-Year BRL-CDI                              | 12.765<br>13.080 | 02/01/2025<br>02/01/2024 | 100<br>3,400           | 0<br>5                          | (0.01)<br>0.05     |
| Pay                | 1-Year BRL-CDI  | 13.080           | 01/07/2024               | 1,800                  | 4                               | 0.05               |
| Receive            | 1-Year BRL-CDI  | 13.190           | 02/01/2025               | 200                    | (1)                             | (0.01)             |
| Receive<br>Receive | 1-Year BRL-CDI<br>1-Year BRL-CDI                              | 13.215<br>13.218 | 02/01/2025<br>02/01/2029 | 100<br>700             | (1)<br>(13)                     | (0.01)<br>(0.16)   |
| Receive            | 1-Year BRL-CDI  | 13.400           | 02/01/2025               | 400                    | (2)                             | (0.03)             |
| Pay                | 1-Year BRL-CDI  | 13.995           | 02/01/2024               | 900                    | 1                               | 0.01               |
| Pay<br>Pay         | 3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS | 8.190<br>8.305   | 13/06/2029<br>28/04/2028 | COP 180,300<br>124,600 | 1<br>1                          | 0.02<br>0.01       |
| Pay                | 3-Month COP-IBR Compounded-OIS                                | 8.390            | 13/06/2028               | 65,600                 | 0                               | 0.01               |
| Pay                | 3-Month COP-IBR Compounded-OIS                                | 8.495            | 27/04/2030               | 40,000                 | 0                               | 0.01               |
| Receive<br>Pay     | 3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS | 8.950<br>9.040   | 24/03/2030<br>05/05/2030 | 130,000<br>1,200       | (2)<br>0                        | (0.03)<br>0.00     |
| Receive            | 3-Month COP-IBR Compounded-OIS                                | 9.300            | 26/03/2031               | 136,900                | (5)                             | (0.05)             |
| Receive            | 3-Month COP-IBR Compounded-OIS                                | 9.370            | 17/03/2030               | 47,800                 | (1)                             | (0.01)             |
| Receive<br>Receive | 3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS | 9.393<br>9.410   | 21/03/2030<br>26/03/2031 | 111,700<br>123,400     | (3)<br>(3)                      | (0.04)<br>(0.04)   |
| Receive            | 3-Month COP-IBR Compounded-OIS                                | 9.423            | 17/03/2030               | 141,500                | (4)                             | (0.04)             |
| Receive            | 3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS | 9.930<br>10.400  | 07/03/2033               | 34,420                 | (1)                             | (0.02)             |
| Receive<br>Pay     | 3-Month COP-IBR Compounded-OIS                                | 10.400           | 21/11/2029<br>21/03/2025 | 18,300<br>614,100      | (1)<br>2                        | (0.01)<br>0.02     |
| Pay                | 3-Month COP-IBR Compounded-OIS                                | 10.550           | 17/03/2025               | 43,090                 | 0                               | 0.00               |
| Pay                | 3-Month COP-IBR Compounded-OIS                                | 11.353<br>12.000 | 15/11/2027<br>26/11/2025 | 151,660<br>124,890     | 6                               | 0.06<br>(0.03)     |
| Receive<br>Receive | 3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS | 12.000           | 26/11/2025               | 128,000                | (2)<br>(2)                      | (0.03)             |
| Pay                | 3-Month KRW-KORIBOR   | 3.250            | 15/03/2033               | KRW 218,574            | (2)                             | (0.03)             |
| Pay<br>Pay         | 3-Month THB-THORON Compounded-OIS 3-Month ZAR-JIBAR           | 2.250<br>8.120   | 15/03/2028<br>13/03/2028 | THB 4,530<br>ZAR 300   | 0<br>0                          | 0.00<br>0.00       |
| Pay                | 3-Month ZAR-JIBAR   | 8.830            | 23/02/2030               | 600                    | 0                               | 0.00               |
| Pay .              | 3-Month ZAR-JIBAR   | 10.150           | 18/05/2033               | 300                    | 1                               | 0.01               |
| Receive<br>Receive | 6-Month CLP-CHILIBOR<br>6-Month CLP-CHILIBOR                  | 5.030<br>5.770   | 20/03/2033<br>21/11/2027 | CLP 5,340<br>28,300    | 0<br>(1)                        | 0.00<br>(0.01)     |
| Receive            | 6-Month CLP-CHILIBOR  | 6.070            | 28/02/2028               | 55,800                 | (2)                             | (0.02)             |
| Pay                | 6-Month CLP-CHILIBOR  | 7.160            | 01/10/2028               | 3,800                  | 1                               | 0.01               |
| Pay<br>Pay         | 6-Month CLP-CHILIBOR<br>6-Month CZK-PRIBOR                    | 7.195<br>4.611   | 01/10/2028<br>06/06/2028 | 2,100<br>CZK 9,600     | 0<br>(2)                        | 0.00<br>(0.02)     |
| Pay                | 6-Month EUR-EURIBOR   | 3.000            | 20/09/2028               | € 100                  | (1)                             | (0.02)             |
| Pay                | 6-Month HUF-BBR   | 10.570           | 22/08/2027               | HUF 4,800              | 2                               | 0.02               |
| Receive<br>Receive | 6-Month PLN-WIBOR<br>6-Month PLN-WIBOR                        | 5.220<br>5.295   | 20/03/2033<br>25/01/2028 | PLN 100<br>1,850       | 0<br>(1)                        | 0.00<br>(0.02)     |
| Pay                | 6-Month PLN-WIBOR   | 5.520            | 20/03/2026               | 300                    | 0                               | 0.00               |
| Pay                | 6-Month PLN-WIBOR   | 5.870            | 22/04/2027               | 200                    | 2                               | 0.03               |
| Receive<br>Receive | 6-Month PLN-WIBOR<br>6-Month PLN-WIBOR                        | 6.830<br>6.890   | 19/08/2024<br>22/08/2024 | 100<br>300             | (1)<br>(3)                      | (0.01)<br>(0.04)   |
| Pay                | 28-Day MXN-TIIE   | 8.207            | 19/06/2028               | MXN 600                | 0                               | 0.00               |
| Pay                | 28-Day MXN-TIIE   | 8.300            | 16/06/2028               | 1,200                  | 0                               | 0.00               |
| Receive<br>Receive | 28-Day MXN-TIIE<br>28-Day MXN-TIIE                            | 8.438<br>8.448   | 20/03/2028<br>27/04/2028 | 700<br>400             | 0                               | 0.00<br>0.00       |
| Receive            | 28-Day MXN-TIIE   | 8.450            | 27/04/2028               | 900                    | 0                               | 0.00               |
| Receive            | 28-Daý MXN-TIIE   | 8.560            | 18/05/2028               | 300                    | 0                               | 0.00               |
|                    |   |                  |                          |                        |                                 |                    |

## Schedule of Investments Emerging Local Bond ESG Fund (Cont.)

| Pay/<br>Receive<br>Floating<br>Rate                      | Floating Rate Index | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--|---------------------|---------------|------------------|--------------------|---|--------------------|
| Receive  | 28-Day MXN-TIIE     | 8.585%        | 18/05/2028       | MXN 300            | \$ 0  | 0.00               |
| Receive  | 28-Day MXN-TIIE     | 8.600         | 18/05/2028       | 100                | 0   | 0.00               |
| Receive  | 28-Day MXN-TIIE     | 8.610         | 18/05/2028       | 100                | 0   | 0.00               |
| Receive  | 28-Day MXN-TIIE     | 8.645         | 18/05/2028       | 100                | 0   | 0.00               |
| Receive  | 28-Day MXN-TIIE     | 8.656         | 18/05/2028       | 200                | 0   | 0.00               |
| Receive  | 28-Day MXN-TIIE     | 8.720         | 19/05/2028       | 100                | 0   | 0.00               |
| Receive  | 28-Day MXN-TIIE     | 8.722         | 19/05/2028       | 100                | 0   | 0.00               |
| Receive  | 28-Day MXN-TIIE     | 8.755         | 19/05/2028       | 100                | 0   | 0.00               |
| Receive  | 28-Day MXN-TIIE     | 8.762         | 13/04/2028       | 2,300              | (2)   | (0.03)             |
|  |                     |               |                  |                    | \$ (12)                                       | (0.16)             |
| Total Centrally Cleared Financial Derivative Instruments |                     |               |                  | \$ (12)            | (0.16)  |                    |

## OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

## **PURCHASED OPTIONS**

| Counterparty | Description               | Exercise<br>Price | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Cost | Fair<br>Value | % of<br>Net Assets |
|--------------|---------------------------|-------------------|--------------------|-----------------------------------|------|---------------|--------------------|
| BOA          | Put - OTC EUR versus CZK  | CZK 23.830        | 01/11/2023         | 8                                 | \$ 1 | \$ 3          | 0.05               |
| GLM          | Put - OTC EUR versus HUF  | HUF 385.000       | 01/11/2023         | 3                                 | 0    | 2             | 0.02               |
|              | Put - OTC EUR versus PLN  | PLN 4.560         | 01/11/2023         | 6                                 | 1    | 5             | 0.06               |
| MYI          | Put - OTC USD versus BRL  | BRL 4.820         | 22/08/2023         | 70                                | 1    | 1             | 0.01               |
|              | Put - OTC USD versus MXN  | MXN 18.500        | 25/07/2023         | 71                                | 2    | 6             | 0.07               |
| RBC          | Put - OTC USD versus CAD  | CAD 1.305         | 13/07/2023         | 71                                | 0    | 0             | 0.00               |
| JAG          | Call - OTC EUR versus USD | \$ 1.140          | 13/07/2023         | 64                                | 0    | 0             | 0.00               |
|              | Call - OTC USD versus ZAR | ZAR 20.500        | 09/10/2023         | 112                               | 2    | 1             | 0.02               |
|              |                           |                   |                    |                                   | \$ 7 | \$ 18         | 0.23               |

| STRADDLE OPTIONS |  |                                  |                          |                                   |                     |               |                    |  |  |
|------------------|--|----------------------------------|--------------------------|-----------------------------------|---------------------|---------------|--------------------|--|--|
| Counterparty     | Description  | Exercise<br>Level <sup>(2)</sup> | Expiration<br>Date       | Notional<br>Amount <sup>(1)</sup> | Cost <sup>(2)</sup> | Fair<br>Value | % of<br>Net Assets |  |  |
| BOA<br>CBK       | Call & Put - OTC 6-Month vs. 6-Month Forward Volatility Agreement<br>Call & Put - OTC 6-Month vs. 6-Month Forward Volatility Agreement | 12.600%<br>15.100                | 27/12/2023<br>20/12/2023 | 100<br>100                        | \$ 0                | \$ 0          | 0.00<br>0.00       |  |  |
| MYI              | Call & Put - OTC 6-Month vs. 6-Month Forward Volatility Agreement  | 12.600                           | 27/12/2023               | 50                                | 0                   | 0             | 0.00               |  |  |
|                  |  |                                  |                          |                                   | \$ 0                | \$ 0          | 0.00               |  |  |

## WRITTEN OPTIONS

| FOREIGN CU   | RRENCY OPTIONS            |     |                  |                    |                                   |         |               |                    |
|--------------|---------------------------|-----|------------------|--------------------|-----------------------------------|---------|---------------|--------------------|
| Counterparty | Description               | E   | xercise<br>Price | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Premium | Fair<br>Value | % of<br>Net Assets |
| JPM          | Call - OTC USD versus INR | IDR | 14,950.000       | 06/06/2024         | 21                                | \$ (1)  | \$ (1)        | (0.01)             |
|              | Put - OTC USD versus INR  |     | 14,950.000       | 06/06/2024         | 21                                | (1)     | (1)           | (0.01)             |
| MYI          | Call - OTC USD versus CLP | CLP | 850.000          | 18/07/2023         | 41                                | (1)     | 0             | 0.00               |
|              | Put - OTC USD versus MXN  | MXN | 17.750           | 25/07/2023         | 142                               | (1)     | (4)           | (0.05)             |
|              | Call - OTC USD versus MXN |     | 21.000           | 07/03/2024         | 67                                | 0       | 0             | (0.01)             |
|              |                           |     |                  |                    |                                   | \$ (4)  | \$ (6)        | (0.08)             |

<sup>(1)</sup> Notional Amount represents the number of contracts.

<sup>(2)</sup> Exercise level and final cost determined on a future date, based upon implied volatility parameters.

| CREDIT DE   | CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION <sup>(1)</sup> |            |            |                       |                 |                          |       |            |  |  |  |
|-------------|--|------------|------------|-----------------------|-----------------|--------------------------|-------|------------|--|--|--|
| Ct          | Defense Fully  | Fixed Deal | Maturity   | Notional              | Premiums        | Unrealised Appreciation/ | Fair  | % of       |  |  |  |
| Counterpart | y Reference Entity   | (Pay) Rate | Date       | Amount <sup>(2)</sup> | Paid/(Received) | (Depreciation)           | Value | Net Assets |  |  |  |
| GST         | Turkey Government International Bond   | (1.000)%   | 20/06/2024 | \$ 100                | \$ 3            | \$ (2)                   | \$ 1  | 0.01       |  |  |  |

<sup>(1)</sup> If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

0.00

| INTEREST RA  | IE SWAPS                            |  |                 |                          |                    |                             |   |               |                    |
|--------------|-------------------------------------|--|-----------------|--------------------------|--------------------|-----------------------------|---|---------------|--------------------|
| Counterparty | Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                      | Fixed<br>Rate   | Maturity<br>Date         | Notional<br>Amount | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
| ВОА          | Receive<br>Receive                  | 3-Month MYR-KLIBOR<br>3-Month MYR-KLIBOR | 3.500%<br>3.750 | 15/03/2028<br>15/03/2028 | MYR 10<br>770      | \$ 0<br>(2)                 | \$ 0<br>1                                     | \$ 0<br>(1)   | 0.00 (0.01)        |
| GLM          | Receive                             | 3-Month MYR-KLIBOR                       | 3.545           | 05/05/2028               | 308                | O´                          | 1   | `1            | 0.01               |

\$ (2)

\$ 2

\$ 0

| FORWARD FOREI              | GN CURRENCY CON    | NTRACTS                |                        |                      |                        |                              |                    |
|----------------------------|--------------------|------------------------|------------------------|----------------------|------------------------|------------------------------|--------------------|
| Countainain                | Settlement         | Currency to            | Currency to            | Unrealised           | Unrealised             | Net Unrealised Appreciation/ | % of               |
| <b>Counterparty</b><br>BOA | Month<br>07/2023   | be Delivered CZK 5,325 | be Received<br>\$ 245  | Appreciation<br>\$ 1 | (Depreciation)<br>\$ 0 | (Depreciation)<br>\$ 1       | Net Assets<br>0.01 |
|                            | 07/2023<br>07/2023 | PHP 1,932<br>PLN 15    | 35<br>4                | 0                    | 0                      | 0                            | 0.00<br>0.00       |
|                            | 07/2023            | \$ 136                 | ILS 490                | 0                    | (5)                    | (5)                          | (0.06)             |
|                            | 08/2023            | MXN 470                | \$ 25                  | 0                    | (2)                    | (2)                          | (0.02)             |
|                            | 08/2023<br>08/2023 | NZD 20<br>\$ 2         | 13<br>EGP 82           | 0                    | 0<br>0                 | 0                            | 0.01<br>0.00       |
|                            | 08/2023            | 24                     | € 22                   | 0                    | 0                      | 0                            | 0.00               |
|                            | 08/2023            | 141                    | ILS 489                | 0                    | (10)                   | (10)                         | (0.12)             |
|                            | 08/2023<br>09/2023 | ZAR 454<br>\$ 9        | \$ 24<br>CLP 7,227     | 0                    | 0                      | 0                            | 0.00<br>0.00       |
|                            | 09/2023            | 35                     | MYR 160                | 0                    | 0                      | 0                            | (0.01)             |
|                            | 09/2023<br>09/2023 | 26<br>47               | THB 906<br>TWD 1,438   | 0                    | (1)<br>(1)             | (1)<br>(1)                   | (0.01)<br>(0.01)   |
|                            | 10/2023            | ZAR 297                | \$ 16                  | 0                    | 0                      | 0                            | 0.01               |
| 200                        | 11/2023            | € 49                   | CZK 1,206              | 1                    | 0                      | 1                            | 0.01               |
| BPS                        | 07/2023<br>07/2023 | BRL 280<br>MYR 52      | \$ 57<br>11            | 0                    | (1)<br>0               | (1)<br>0                     | (0.01)<br>0.00     |
|                            | 07/2023            | \$ 32                  | BRL 158                | 1                    | 0                      | 1                            | 0.01               |
|                            | 07/2023<br>07/2023 | 9<br>92                | CZK 189<br>MYR 423     | 0                    | 0<br>(1)               | 0<br>(1)                     | 0.00<br>(0.02)     |
|                            | 07/2023            | 49                     | PHP 2,755              | 1                    | 0                      | 1                            | 0.01               |
|                            | 07/2023            | 11                     | RON 51                 | 0                    | 0                      | 0                            | 0.00               |
|                            | 07/2023<br>08/2023 | 29<br>CLP 67,282       | SGD 39<br>\$ 82        | 0                    | 0<br>(2)               | 0<br>(2)                     | (0.01)<br>(0.03)   |
|                            | 08/2023            | MXN 4,241              | 244                    | 0                    | (2)                    | (2)                          | (0.02)             |
|                            | 08/2023<br>08/2023 | MYR 507<br>\$ 22       | 109<br>COP 98,915      | 0                    | 0<br>0                 | 0<br>1                       | 0.00<br>0.02       |
|                            | 08/2023            | 11                     | € 10                   | Ö                    | 0                      | 0                            | 0.00               |
|                            | 08/2023<br>08/2023 | 24<br>ZAR 238          | TWD 720<br>\$ 13       | 0                    | 0<br>0                 | 0                            | (0.01)<br>0.00     |
|                            | 09/2023            | PHP 4,716              | \$ 13<br>84            | 0                    | (1)                    | (1)                          | (0.02)             |
|                            | 09/2023            | \$ 7                   | CLP 5,724              | 0                    | 0                      | 0                            | 0.00               |
|                            | 09/2023<br>09/2023 | 11<br>8                | IDR 163,593<br>INR 658 | 0                    | 0                      | 0                            | 0.00<br>0.00       |
|                            | 09/2023            | 41                     | THB 1,421              | 0                    | (1)                    | (1)                          | (0.01)             |
| BRC                        | 12/2023<br>07/2023 | MXN 143<br>PHP 75      | \$ 8<br>1              | 0                    | 0                      | 0                            | 0.00<br>0.00       |
|                            | 07/2023            | PLN 16                 | 4                      | 0                    | 0                      | 0                            | 0.00               |
|                            | 07/2023<br>07/2023 | SGD 53<br>\$ 45        | 40<br>MYR 207          | 1<br>0               | 0                      | 1                            | 0.01<br>(0.01)     |
|                            | 07/2023            | 7                      | PHP 391                | 0                    | 0                      | Ö                            | 0.00               |
|                            | 07/2023<br>07/2023 | 18<br>14               | PLN 73<br>RON 64       | 0                    | 0                      | 0                            | 0.00<br>0.00       |
|                            | 08/2023            | COP 750,524            | \$ 176                 | 0                    | (1)                    | (1)                          | (0.02)             |
|                            | 08/2023            | \$ 5                   | £ 4                    | 0                    | 0                      | 0                            | 0.00               |
|                            | 08/2023<br>08/2023 | 12<br>65               | HUF 4,164<br>¥ 8,553   | 0                    | 0<br>(6)               | 0<br>(6)                     | 0.00<br>(0.07)     |
|                            | 09/2023            | 1                      | ILS 4                  | 0                    | 0                      | 0                            | 0.00               |
|                            | 09/2023<br>09/2023 | 11<br>40               | MXN 183<br>PEN 147     | 0                    | 0<br>0                 | 0<br>0                       | 0.00<br>0.00       |
|                            | 10/2023            | MXN 1,202              | \$ 64                  | 0                    | (6)                    | (6)                          | (0.06)             |
| СВК                        | 10/2023<br>07/2023 | TRY 189<br>BRL 58      | 7<br>12                | 0                    | 0<br>0                 | 0<br>0                       | 0.00<br>0.00       |
| CDK                        | 07/2023            | CLP 47,605             | 59                     | 0                    | 0                      | 0                            | (0.01)             |
|                            | 07/2023            | COP 30,503             | 7                      | 0                    | (1)                    | (1)                          | (0.01)             |
|                            | 07/2023<br>07/2023 | ILS 688<br>MXN 5,000   | 209<br>260             | 24<br>0              | 0<br>(32)              | 24<br>(32)                   | 0.30<br>(0.41)     |
|                            | 07/2023            | PHP 1,140              | 21                     | 0                    | 0                      | 0                            | 0.00               |
|                            | 07/2023<br>07/2023 | PLN 194<br>\$ 32       | 46<br>BRL 153          | 0                    | (2)<br>0               | (2)<br>0                     | (0.02)<br>0.00     |
|                            | 07/2023            | 31                     | COP 138,941            | 4                    | 0                      | 4                            | 0.03               |
|                            | 07/2023            | 8<br>57                | CZK 174                | 0                    | 0                      | 0                            | 0.00               |
|                            | 07/2023<br>07/2023 | 57<br>29               | MXN 1,005<br>PEN 105   | 2<br>0               | 0<br>0                 | 2<br>0                       | 0.03<br>0.00       |
|                            | 07/2023            | 29                     | PLN 119                | 0                    | 0                      | 0                            | 0.01               |
|                            | 07/2023<br>07/2023 | 80<br>UYU 5,812        | UYU 2,993<br>\$ 150    | 1<br>0               | 0<br>(6)               | 1<br>(6)                     | 0.01<br>(0.06)     |
|                            | 08/2023            | BRL 319                | 62                     | 0                    | (5)                    | (5)                          | (0.05)             |

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| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
|              | 08/2023<br>08/2023  | CAD 6<br>COP 63,876      | \$ 5<br>15              | \$ 0<br>0                  | \$ 0<br>0                    | \$ 0<br>0   | 0.00<br>0.00       |
|              | 08/2023<br>08/2023  | EGP 82<br>ILS 491        | 2<br>152                | 0<br>21                    | 0                            | 0<br>21   | 0.00<br>0.26       |
|              | 08/2023             | ¥ 9,700                  | 71                      | 5                          | 0                            | 5   | 0.05               |
|              | 08/2023<br>08/2023  | PEN 6<br>\$ 12           | 1<br>BRL 58             | 0                          | 0                            | 0   | 0.00<br>0.00       |
|              | 08/2023             | 81                       | CLP 67,282              | 2                          | 0                            | 2   | 0.03               |
|              | 08/2023<br>08/2023  | 62<br>7                  | € 57<br>¥ 1,000         | 0                          | 0                            | 0   | 0.01<br>(0.01)     |
|              | 08/2023             | 3                        | NOK 31                  | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023<br>08/2023  | 25<br>23                 | TWD 750<br>ZAR 418      | 0                          | 0<br>(1)                     | 0<br>(1)  | (0.01)<br>(0.01)   |
|              | 09/2023             | COP 14,111               | \$ 3                    | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023<br>09/2023  | PEN 363<br>\$ 13         | 99<br>IDR 201,090       | 0                          | 0                            | 0   | 0.00<br>0.00       |
|              | 09/2023             | 36                       | INR 2,955               | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023<br>11/2023  | 10<br>ILS 98             | THB 343<br>\$ 29        | 0<br>4                     | 0                            | 0<br>4  | 0.00<br>0.04       |
|              | 11/2023             | \$ 35                    | EGP 1,145               | 0                          | (2)                          | (2)   | (0.03)             |
|              | 02/2024<br>02/2024  | EGP 295<br>\$ 42         | \$ 8<br>EGP 1,468       | 0                          | 0<br>(3)                     | 0<br>(3)  | 0.00<br>(0.03)     |
| GLM          | 07/2023             | BRL 2,459                | \$ 509                  | 0                          | 0                            | 0   | (0.01)             |
|              | 07/2023<br>07/2023  | COP 20,469<br>DOP 4,044  | 5<br>70                 | 0                          | 0<br>(2)                     | 0<br>(2)  | 0.00<br>(0.03)     |
|              | 07/2023             | ILS 196                  | 58                      | 6                          | 0                            | 6   | 0.07               |
|              | 07/2023<br>07/2023  | PEN 67<br>PLN 36         | 18<br>8                 | 0                          | 0                            | 0   | 0.00<br>(0.01)     |
|              | 07/2023             | \$ 430                   | BRL 2,305               | 49                         | 0                            | 49  | 0.63               |
|              | 07/2023<br>07/2023  | 2<br>31                  | COP 8,480<br>CZK 667    | 0                          | 0                            | 0   | 0.00<br>(0.01)     |
|              | 07/2023             | 7                        | DOP 394                 | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>07/2023  | 203<br>13                | MXN 3,554<br>MYR 60     | 5<br>0                     | 0                            | 5<br>0  | 0.06<br>0.00       |
|              | 07/2023             | 16                       | MYR 60<br>RON 70        | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 79<br>BRL 28             | SGD 104                 | 0                          | (1)                          | (1)   | (0.02)             |
|              | 08/2023<br>08/2023  | DOP 1,127                | \$ 6<br>20              | 0                          | 0<br>0                       | 0   | 0.00<br>0.00       |
|              | 08/2023             | \$ 115                   | HUF 39,111              | 0                          | (2)                          | (2)   | (0.02)             |
|              | 08/2023<br>08/2023  | 4<br>9                   | NOK 39<br>PEN 33        | 0                          | 0                            | 0   | 0.00<br>0.00       |
|              | 08/2023             | ZAR 191                  | \$ 10                   | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023<br>09/2023  | TRY 608<br>TWD 1,060     | 24<br>35                | 1                          | 0                            | 1   | 0.02<br>0.01       |
|              | 09/2023             | \$ 509                   | BRL 2,486               | 0                          | 0                            | 0   | 0.01               |
|              | 09/2023<br>09/2023  | 5<br>9                   | COP 21,367<br>PEN 34    | 0                          | 0                            | 0   | 0.00<br>0.00       |
|              | 09/2023             | 75                       | THB 2,581               | 0                          | (1)                          | (1)   | (0.02)             |
|              | 10/2023<br>11/2023  | DOP 1,459<br>CZK 1,206   | \$ 26<br>€ 49           | 0                          | 0<br>(1)                     | 0<br>(1)  | 0.00<br>(0.01)     |
|              | 11/2023             | DOP 170                  | \$ 3                    | 0                          | 0                            | 0   | 0.00               |
|              | 11/2023<br>11/2023  | EGP 1,534<br>€ 46        | 51<br>PLN 206           | 8<br>0                     | 0                            | 8<br>0  | 0.09<br>0.00       |
|              | 11/2023             | \$ 2                     | EGP 75                  | 0                          | 0                            | 0   | 0.00               |
|              | 12/2023<br>01/2024  | DOP 223<br>EGP 761       | \$ 4<br>20              | 0                          | 0                            | 0   | 0.00<br>0.00       |
|              | 01/2024             | \$ 10                    | EGP 329                 | 0                          | (1)                          | (1)   | (0.01)             |
| JPM          | 01/2024<br>07/2023  | ZAR 599<br>RON 203       | \$ 34<br>44             | 3<br>0                     | 0<br>(1)                     | 3<br>(1)  | 0.04<br>(0.01)     |
|              | 07/2023             | TRY 455                  | 17                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>07/2023  | \$ 15<br>33              | BRL 75<br>MXN 567       | 0                          | 0<br>0                       | 1<br>0  | 0.01<br>0.00       |
|              | 08/2023             | CAD 11                   | \$ 8                    | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023<br>08/2023  | CHF 8<br>COP 36,076      | 9<br>9                  | 0                          | 0                            | 0   | 0.00<br>0.00       |
|              | 08/2023             | € 25                     | 28                      | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023<br>08/2023  | £ 6<br>\$ 9              | 8<br>BRL 44             | 0                          | 0                            | 0   | 0.00<br>0.00       |
|              | 08/2023             | 10                       | £ 8                     | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023<br>08/2023  | 170<br>11                | HUF 59,239<br>¥ 1,406   | 0                          | 0<br>(1)                     | 1<br>(1)  | 0.02<br>(0.01)     |
|              | 08/2023             | 1                        | NOK 14                  | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023<br>08/2023  | 4<br>ZAR 520             | UYU 163<br>\$ 27        | 0                          | 0<br>(1)                     | 0<br>(1)  | 0.00<br>(0.01)     |
|              | 09/2023             | IDR 392,787              | 26                      | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023<br>09/2023  | PEN 266<br>\$ 1          | 72<br>ILS 3             | 0                          | (1)<br>0                     | (1)<br>0  | (0.01)<br>0.00     |
|              | 09/2023             | 9                        | INR 740                 | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023<br>09/2023  | 3<br>20                  | PEN 12<br>THB 691       | 0                          | 0                            | 0   | 0.00<br>(0.01)     |
|              | 01/2024             | EGP 147                  | \$ 4                    | 0                          | 0                            | 0   | 0.00               |
|              | 04/2024<br>06/2024  | TRY 533<br>\$ 3          | 17<br>IDR 45,000        | 0                          | 0                            | 0   | 0.00<br>0.00       |
|              |                     | , ,                      | 1000                    | =                          | -                            | -   |                    |

\$ 31

0.40

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| MBC          | 07/2023             | PLN 633                  | \$ 147                     | \$ 0                       | \$ (10)                      | \$ (10)   | (0.11)             |
|              | 07/2023             | \$ 10                    | MXN 174                    | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 155                      | RON 703                    | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | 9                        | ZAR 172                    | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | 10                       | COP 42,586                 | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | 1                        | THB 25                     | 0<br>0                     | 0                            | 0<br>0  | 0.00               |
| MYI          | 01/2024<br>07/2023  | 4<br>CZK 409             | EGP 125<br>\$ 19           | 0                          | 0                            | 0   | 0.00<br>0.00       |
| IVIII        | 07/2023             | MXN 228                  | 13                         | 0                          | (1)                          | (1)   | (0.01)             |
|              | 07/2023             | PLN 35                   | 8                          | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 68                    | COP 286,653                | Ö                          | Ŏ                            | Ö   | 0.00               |
|              | 07/2023             | 112                      | ILS 393                    | Ö                          | (7)                          | (7)   | (0.08)             |
|              | 07/2023             | 29                       | MYR 134                    | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 16                       | PLN 67                     | 0                          | 0                            | 0   | 0.01               |
|              | 08/2023             | € 37                     | \$ 40                      | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | TWD 3                    | 0                          | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | \$ 24                    | € 22                       | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | 106                      | MXN 1,834                  | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | 26                       | TWD 775                    | 0                          | (1)                          | (1)   | (0.01)             |
|              | 08/2023             | ZAR 75                   | \$ 4                       | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | IDR 100,437              | 7                          | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | \$ 30<br>102             | IDR 449,763<br>THB 3,509   | 0<br>0                     | 0                            | 0   | 0.00               |
|              | 09/2023<br>01/2024  | EGP 21                   | THB 3,509<br>\$ 1          | 0                          | (3)<br>0                     | (3)<br>0  | (0.03)<br>0.00     |
|              | 01/2024             | \$ 11                    | EGP 356                    | 0                          | (1)                          | (1)   | (0.01)             |
|              | 02/2024             | EGP 157                  | \$ 4                       | 0                          | 0                            | 0   | 0.00               |
| RYL          | 11/2023             | \$ 28                    | ILS 98                     | 0                          | (1)                          | (1)   | (0.01)             |
| SCX          | 07/2023             | TRÝ 171                  | \$ 7                       | 1                          | 0                            | 1   | 0.01               |
|              | 07/2023             | \$ 92                    | MYR 425                    | 0                          | (1)                          | (1)   | (0.02)             |
|              | 08/2023             | NZD 7                    | \$ 4                       | 0                          | 0                            | O O   | 0.00               |
|              | 09/2023             | \$ 13                    | CLP 10,486                 | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | 68                       | INR 5,614                  | 1                          | 0                            | 1   | 0.01               |
|              | 09/2023             | 10                       | PEN 38                     | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | 39                       | TWD 1,202                  | 0                          | (1)                          | (1)   | (0.01)             |
|              | 11/2023             | EGP 110                  | \$ 3                       | 0                          | 0                            | 0   | 0.00               |
|              | 11/2023             | \$ 10                    | EGP 387                    | 1                          | 0                            | 1   | 0.02               |
|              | 01/2024<br>02/2024  | 0<br>EGP 188             | 7<br>\$ 5                  | 0                          | 0                            | 0   | 0.00<br>0.00       |
| SSB          | 07/2023             | \$ 59                    | CLP 47,673                 | 0                          | 0                            | 0   | 0.00               |
| 330          | 08/2023             | CLP 47,810               | \$ 59                      | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | \$ 20                    | BRL 102                    | 1                          | 0                            | 1   | 0.01               |
| UAG          | 07/2023             | COP 8,537                | \$ 2                       | Ö                          | Ö                            | Ö   | 0.00               |
| 0710         | 07/2023             | \$ 22                    | BRL 107                    | Ö                          | Ö                            | Ö   | 0.00               |
|              | 07/2023             | 163                      | CZK 3,578                  | 1                          | 0                            | 1   | 0.02               |
|              | 07/2023             | 8                        | PLN 32                     | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 9                        | RON 40                     | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | 9                        | CAD 12                     | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | 2                        | COP 8,603                  | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | 9                        | ZAR 160                    | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | ZAR 711                  | \$ 38                      | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | SGD 94                   | 70                         | 1                          | 0                            | 1   | 0.01               |
|              | 09/2023             | \$ 1<br>6                | ILS 3<br>THB 216           | 0                          | 0                            | 0   | 0.00<br>0.00       |
|              | 09/2023<br>10/2023  | 16                       | THB 216<br>ZAR 294         | 0                          | (1)                          | (1)   | (0.01)             |
|              | 04/2024             | 18                       | TRY 544                    | 0                          | (1)                          | (1)   | (0.01)             |
|              | 04/2024             | 10                       | 11\1 J44                   |                            | , ,                          | . , ,   | , ,                |
|              |                     |                          |                            | \$ 150                     | \$ (132)                     | \$ 18   | 0.24               |

| DESCRIPTION   | PAR<br>(0005)                        | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS        |
|---|--------------------------------------|-------------------------|------------------------------|
| CERTIFICATES OF DEPOSIT   |                                      |                         |                              |
| <b>Banco Davivienda S.A.</b><br>13.501% due 13/12/2024<br>15.389% due 21/02/2024  | COP 33,000<br>9,500                  | \$ 8<br>2               | 0.10<br>0.03                 |
| Bancolombia S.A.<br>5.917% due 27/01/2024<br>13.320% due 08/06/2025<br>13.637% due 14/12/2024<br>16.137% due 01/09/2024 | 46,200<br>17,000<br>47,000<br>18,000 | 11<br>4<br>11<br>4      | 0.14<br>0.05<br>0.14<br>0.05 |
| <b>BBVA Colombia S.A.</b> 5.870% due 15/07/2024 14.540% due 13/01/2024  | 39,000<br>18,800                     | 9<br>5                  | 0.12<br>0.07                 |
| Total Certificates of Deposit   |                                      | \$ 54                   | 0.70                         |
| Total Investments   |                                      | \$ 7,653                | 99.49                        |
| Other Current Assets & Liabilities  |                                      | \$ 39                   | 0.51                         |
| Net Assets  |                                      | \$ 7,692                | 100.00                       |

**Total OTC Financial Derivative Instruments** 

## Schedule of Investments Emerging Local Bond ESG Fund (Cont.)

## NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.
- (c) Principal amount of security is adjusted for inflation.
- (d) Security with an aggregate fair value of \$39,143 (31 December 2022: \$Nil) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Cash of \$60 (31 December 2022: \$39) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices in<br>Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|-------------------------------------|--|---|---|------------|
| Transferable Securities             | \$ 0   | \$ 7,580  | \$ 0  | \$ 7,580   |
| Financial Derivative Instruments(3) | 0  | 19  | 0   | 19         |
| Deposits with Credit Institutions   | 0  | 18  | 36  | 54         |
| Totals                              | \$ 0   | \$ 7,617  | \$ 36   | \$ 7,653   |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices in<br>Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|-------------------------------------|--|---|---|------------|
| Transferable Securities             | \$ 0   | \$ 6,270  | \$ 0  | \$ 6,270   |
| Financial Derivative Instruments(3) | 0  | 54  | 0   | 54         |
| Deposits with Credit Institutions   | 0  | 0   | 4   | 4          |
| Totals                              | \$ 0   | \$ 6,324  | \$ 4  | \$ 6,328   |

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

Reverse Repurchase Agreements as at 30 June 2023:

|  |                   |                    |                    |                     | Payable for<br>Reverse   |                    |
|--|-------------------|--------------------|--------------------|---------------------|--------------------------|--------------------|
| Counterparty                               | Borrowing<br>Rate | Settlement<br>Date | Maturity<br>Date   | Borrowing<br>Amount | Repurchase<br>Agreements | % of<br>Net Assets |
| BPS  | 14.700%           | 22/05/2023         | TBD <sup>(1)</sup> | HUF (36,928)        | \$ (110)                 | (1.43)             |
| <b>Total Reverse Repurchase Agreements</b> |                   |                    |                    |                     | \$ (110)                 | (1.43)             |

<sup>(1)</sup> Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                |                                 |                                     | As at 31-Dec-2022                |                                 |
|--------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|---------------------------------|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |
| BOA          | \$ (15)                             | \$ 0                             | \$ (15)                         | \$ 3                                | \$ 0                             | \$ 3                            |
| BPS          | (5)                                 | 0                                | (5)                             | N/A                                 | N/A                              | N/A                             |
| BRC          | (12)                                | 0                                | (12)                            | 33                                  | 0                                | 33                              |
| CBK          | 11                                  | 0                                | 11                              | 26                                  | 0                                | 26                              |
| GLM          | 73                                  | (60)                             | 13                              | 30                                  | 0                                | 30                              |
| GST          | 1                                   | 0                                | 1                               | N/A                                 | N/A                              | N/A                             |
| JPM          | (4)                                 | 0                                | (4)                             | N/A                                 | N/A                              | N/A                             |
| MBC          | (10)                                | 0                                | (10)                            | N/A                                 | N/A                              | N/A                             |
| MYI          | (10)                                | 0                                | (10)                            | (2)                                 | 0                                | (2)                             |
| RYL          | (1)                                 | 0                                | (1)                             | N/A                                 | N/A                              | N/A                             |
| SCX          | 1                                   | 0                                | 1                               | (35)                                | 0                                | (35)                            |
| SSB          | 1                                   | 0                                | 1                               | N/A                                 | N/A                              | N/A                             |
| UAG          | 1                                   | 0                                | 1                               | N/A                                 | N/A                              | N/A                             |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

## **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|  | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Transferable securities admitted to official stock exchange  | 85.31           | 69.10           |
| Transferable securities dealt in on another regulated market | 13.24           | 24.21           |
| Other transferable securities                                | N/A             | 1.57            |
| Centrally cleared financial derivative instruments           | (0.16)          | (0.02)          |
| OTC financial derivative instruments                         | 0.40            | 0.83            |
| Certificates of deposit                                      | 0.70            | 0.06            |
| Reverse repurchase agreements                                | (1.43)          | N/A             |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Chile  | 3.27            | 2.02            |
| Colombia   | 3.86            | 3.54            |
| Czech Republic   | 8.65            | 6.84            |
| Dominican Republic   | 1.73            | 0.23            |
| Germany  | 2.92            | 1.45            |
| Hungary  | 2.77            | 2.17            |
| Indonesia  | 5.23            | 5.33            |
| Israel   | N/A             | 2.52            |
| Malaysia   | 9.65            | 8.58            |
| Mexico   | 8.10            | 5.26            |
| Peru   | 4.51            | 2.20            |
| Poland   | 5.13            | 2.47            |
| Romania  | 2.62            | 4.38            |
| South Africa   | 6.66            | 10.65           |
| Supranational  | 19.14           | 14.91           |
| Thailand   | 6.66            | 4.28            |
| Uruguay  | 1.19            | 1.12            |
| Short-Term Instruments   | 6.46            | 16.93           |
| Centrally Cleared Financial Derivative Instruments                                       |                 |                 |
| Interest Rate Swaps  | (0.16)          | (0.02)          |
| OTC Financial Derivative Instruments   |                 |                 |
| Purchased Options  |                 |                 |
| Foreign Currency Options   | 0.23            | 0.09            |
| Straddle Options   | 0.00            | N/A             |
| Written Options  |                 |                 |
| Foreign Currency Options   | (0.08)          | 0.00            |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection  | 0.01            | N/A             |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | N/A             | (0.09)          |
| Interest Rate Swaps  | 0.00            | N/A             |
| Volatility Swaps   | N/A             | 0.00            |
| Forward Foreign Currency Contracts   | 0.24            | 0.83            |
| Certificates of Deposit  | 0.70            | 0.06            |
| Other Current Assets & Liabilities   | 0.51            | 4.25            |
| Net Assets   | 100.00          | 100.00          |

| DESCRIPTION  | PAR<br>(000S)          | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  |          | PAR<br>(000S)    | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)        | FAIR<br>VALUE<br>(000S) |      |
|--|------------------------|-------------------------|-----------------------|--|----------|------------------|-------------------------|-----------------------|---|----------------------|-------------------------|------|
| TRANSFERABLE SECURITIES  |                        |                         |                       | <b>Vale S.A.</b> 0.000% (e)                        | RRI 1    | 88 860 <b>\$</b> | 12,039                  | 0.36                  | CHILE CORPORATE BONDS & NOTES                               |                      |                         |      |
| ALBANIA<br>SOVEREIGN ISSUES                                    |                        |                         |                       | 0.000 /0 (C)                                       | DIKE II  | υυ,υυυ <u>ψ</u>  | 50,798                  |                       | Banco del Estado de Chile                                   |                      |                         |      |
| Albania Government Internation                                 | onal Rond              |                         |                       | SOVEREIGN ISSUES                                   |          | _                |                         |                       |   | 4,300 \$             | 4,116                   | 0.12 |
| 3.500% due 23/11/2031  | € 3,500 <u>\$</u>      | 3,189                   | 0.09                  | Brazil Government Interna                          | ational  | Rond             |                         |                       | Banco Santander Chile<br>2.700% due 10/01/2025              | 5,200                | 4,977                   | 0.15 |
| ANGOLA   |                        |                         |                       | 4.750% due 14/01/2050                              | \$       |                  | 3,472                   | 0.10                  | Corp. Nacional del Cobre de Chile                           |                      | 7,511                   | 0.13 |
| SOVEREIGN ISSUES   |                        |                         |                       | Total Brazil                                       |          | _                | 54,270                  | 1.60                  | 3.625% due 01/08/2027<br>4.500% due 01/08/2047              | 6,700<br>3,200       | 6,331<br>2.734          |      |
| Angolan Government Internati                                   | onal Bond              |                         |                       | CAMEROON   |          |                  |                         |                       | 4.875% due 04/11/2044 (i)                                   | 5,600                | 5,062                   | 0.15 |
| 8.250% due 09/05/2028<br>8.750% due 14/04/2032                 | \$ 15,400<br>300       | 13,703                  | 0.40                  | SOVEREIGN ISSUES                                   |          |                  |                         |                       | 5.125% due 02/02/2033<br>6.150% due 24/10/2036              | 2,800<br>1,000       | 2,764<br>1,088          |      |
| 9.500% due 12/11/2025  | 400 _                  |                         | 0.01                  | Republic of Cameroon Go                            |          |                  |                         |                       | Embotelladora Andina S.A.                                   | 1,000                | 1,000                   | 0.05 |
| Total Angola   | _                      | 14,348                  | 0.42                  | 5.950% due 07/07/2032                              | €        | 7,600 _          | 5,998                   | 0.18                  | 3.950% due 21/01/2050                                       | 3,900                | 3,040                   | 0.09 |
| ARGENTINA  |                        |                         |                       | CANADA   |          |                  |                         |                       | Empresa de los Ferrocarriles del E<br>3.068% due 18/08/2050 | 1,500                | 918                     | 0.03 |
| SOVEREIGN ISSUES   |                        |                         |                       | CORPORATE BONDS & N                                | OTES     |                  |                         |                       | 3.830% due 14/09/2061                                       | 7,000                | 4,777                   | 0.14 |
| Argentina Government Interna                                   |                        |                         |                       | Frontera Energy Corp.<br>7.875% due 21/06/2028     | \$       | 1,300            | 040                     | 0.03                  | Empresa de Transporte de Pasajer<br>3.650% due 07/05/2030   | ros Metro<br>1,600   | 1,468                   | 0.04 |
| 0.500% due 09/07/2030<br>1.000% due 09/07/2029                 | 32,362<br>13,237       | 10,807<br>4,328         |                       |  | Þ        | 1,300 _          | 949                     | 0.03                  | Empresa Nacional del Petroleo                               | 1,000                | 1,100                   | 0.01 |
| 1.500% due 09/07/2035  | 49,867                 | 15,040                  |                       | CAYMAN ISLANDS                                     |          |                  |                         |                       | 3.450% due 16/09/2031<br>4.500% due 14/09/2047              | 8,700<br>3,000       | 7,291<br>2,260          |      |
| 3.500% due 09/07/2041<br>3.875% due 09/01/2038                 | 48,955<br>36,056       | 15,764<br>12,742        |                       | CORPORATE BONDS & N                                |          |                  |                         |                       | 6.150% due 10/05/2033                                       | 6,300                | 6,297                   |      |
| Provincia de Buenos Aires                                      | 30,030                 | 12,742                  | 0.36                  | AAC Technologies Holding<br>2.625% due 02/06/2026  | gs, Inc. | 4,600            | 4,032                   | 0.12                  | GNL Quintero S.A.   | 7.442                | 6.000                   | 0.20 |
| 5.250% due 01/09/2037  | 5,000                  | 1,919                   | 0.06                  | Bioceanico Sovereign Cert                          | tificate |                  | 4,032                   | 0.12                  | 4.634% due 31/07/2029                                       | 7,113 _              | 6,922<br><b>60,045</b>  |      |
| Provincia de Cordoba<br>6.875% due 10/12/2025 ^                | 1 000                  | 1 ///1                  | 0.04                  | 0.000% due 05/06/2034 (d)                          |          | 12,735           | 8,912                   | 0.26                  |   | _                    | 00,043                  | 1.// |
| Provincia de la Rioja  | 1,909                  | 1,441                   | 0.04                  | Country Garden Holdings<br>2.700% due 12/07/2026   | Co. Ltd  | l.<br>500        | 152                     | 0.00                  | SOVEREIGN ISSUES  |                      |                         |      |
| 6.500% due 24/02/2028 ^  | 6,321                  | 3,381                   | 0.10                  | 3.125% due 22/10/2025                              |          | 400              | 126                     | 0.00                  | Chile Government International B 3.250% due 21/09/2071      | <b>ond</b><br>11,900 | 7,750                   | 0.23 |
| Provincia de Neuquen   | 2.210                  | 1 570                   | ٥٥٢                   | 5.400% due 27/05/2025                              |          | 1,300            |                         | 0.01                  | 3.625% due 30/10/2042 (i)                                   | 2,000                | 1,623                   | 0.05 |
| 6.625% due 27/04/2030 ^<br>Total Argentina                     | 2,210 _                | 1,570<br>66,992         |                       | 6.150% due 17/09/2025<br>Gaci First Investment Co. |          | 900              | 297                     | 0.01                  | 4.340% due 07/03/2042 (i)<br>4.950% due 05/01/2036 (a)      | 13,000<br>3,000      | 11,573<br>2,965         |      |
| Total Argentina  | _                      | 00,332                  | 1.50                  | 4.875% due 14/02/2035                              |          | 1,300            | 1,248                   |                       | 5.330% due 05/01/2054 (a)                                   | 1,600                | 1,592                   |      |
| AZERBAIJAN   |                        |                         |                       | 5.000% due 13/10/2027<br>5.125% due 14/02/2053     |          | 22,200<br>15,600 | 22,131<br>14,060        |                       |   |                      | 25,503                  |      |
| CORPORATE BONDS & NOTES  |                        |                         |                       | Gran Tierra Energy Interna                         |          |                  |                         | 0.42                  | Total Chile   | _                    | 85,548                  | 2.52 |
| SOCAR Turkey Enerji AS Via Sto<br>7.230% due 17/03/2026        |                        | <b>DAC</b> 12,219       | 0.36                  | 6.250% due 15/02/2025                              |          | 500              |                         | 0.01                  | CHINA   |                      |                         |      |
| Southern Gas Corridor CJSC                                     | 12,300                 | 12,213                  | 0.50                  | ICD Funding Ltd.<br>3.223% due 28/04/2026          |          | 1,830            | 1.710                   | 0.05                  | CORPORATE BONDS & NOTES                                     |                      |                         |      |
| 6.875% due 24/03/2026  | 25,700                 | 26,152                  |                       | Interoceanica Finance Ltd.                         |          | 1,050            | 1,710                   | 0.03                  | Yango Justice International Ltd.                            |                      |                         |      |
|  | _                      | 38,371                  | 1.13                  | 0.000% due 30/11/2025 (d)                          |          | 573              |                         | 0.02                  | 7.500% due 15/04/2024 ^                                     | 4,700                | 99                      | 0.00 |
| SOVEREIGN ISSUES   |                        |                         |                       | 0.000% due 15/05/2030 (d) 7.860% due 15/05/2030    |          | 6,563<br>3,543   | 4,884<br>3,365          |                       | ZhongAn Online P&C Insurance Co<br>3.125% due 16/07/2025    | 9,500                | 8,407                   | 0.25 |
| Azerbaijan Government Interna                                  |                        | l                       |                       | Kaisa Group Holdings Ltd.                          |          | •                | •                       |                       | Total China   |                      | 8,506                   | 0.25 |
| 4.750% due 18/03/2024  | 908 _                  |                         | 0.03                  | 8.500% due 30/06/2022 ^ 9.375% due 30/06/2024 ^    |          | 600<br>4,100     |                         | 0.00                  | COLOMBIA  |                      |                         |      |
| Total Azerbaijan   | _                      | 39,270                  | 1.10                  | 9.750% due 28/09/2023 ^                            |          | 3,200            | 214                     | 0.01                  | CORPORATE BONDS & NOTES                                     |                      |                         |      |
| BAHAMAS  |                        |                         |                       | 11.250% due 09/04/2022 ^ 11.500% due 30/01/2023 ^  |          | 1,100<br>200     |                         | 0.00                  | Banco Davivienda S.A.                                       |                      |                         |      |
| SOVEREIGN ISSUES   |                        |                         |                       | 11.700% due 11/11/2025 ^                           |          | 3,300            | 221                     | 0.01                  | 6.650% due 22/04/2031 (e)(g)                                | 900                  | 663                     | 0.02 |
| Bahamas Government Internat<br>6.000% due 21/11/2028           |                        | 12,032                  | 0.26                  | 11.950% due 12/11/2023 ^                           |          | 2,600            | 211                     | 0.01                  | <b>Ecopetrol S.A.</b> 4.625% due 02/11/2031                 | 9,800                | 7,574                   | 0.22 |
|  | 14,900 _               | 12,032                  | 0.30                  | KSA Sukuk Ltd.<br>5.268% due 25/10/2028            |          | 12,300           | 12,575                  | 0.37                  | 5.375% due 26/06/2026                                       | 2,200                | 2,107                   | 0.06 |
| BAHRAIN  |                        |                         |                       | Lima Metro Line Finance L                          |          | ,                |                         |                       | 5.875% due 28/05/2045<br>6.875% due 29/04/2030              | 3,100<br>200         | 2,127<br>183            | 0.06 |
| SOVEREIGN ISSUES   |                        |                         |                       | 4.350% due 05/04/2036<br>5.875% due 05/07/2034     |          | 360<br>1,037     | 319<br>1,009            | 0.01                  | 7.375% due 18/09/2043                                       | 2,400 _              | 2,004                   |      |
| <b>Bahrain Government Internatio</b><br>4.250% due 25/01/2028  | onal Bond<br>11,500    | 10,636                  | 0.31                  | New Metro Global Ltd.                              |          | 1,037            | 1,003                   | 0.03                  |   | _                    | 14,658                  | 0.43 |
| 5.625% due 30/09/2031  | 700 _                  |                         | 0.02                  | 4.500% due 02/05/2026                              |          | 3,400            | 1,437                   |                       | SOVEREIGN ISSUES  |                      |                         |      |
| Total Bahrain  | _                      | 11,285                  | 0.33                  | 6.800% due 05/08/2023                              |          | 200              | 195                     | 0.01                  | Colombia Government Internation                             | nal Bond             |                         |      |
| BENIN  |                        |                         |                       | Nogaholding Sukuk Ltd.<br>6.625% due 25/05/2033    |          | 3,700            | 3,699                   | 0.11                  |   | 15,507<br>13,000     | 11,731<br>7,310         |      |
| SOVEREIGN ISSUES   |                        |                         |                       | Poinsettia Finance Ltd.                            |          |                  |                         |                       |   | 13,700               | 8,233                   | 0.24 |
| Benin Government Internation                                   | al Bond                |                         |                       | 6.625% due 17/06/2031                              |          | 12,125           | 10,020                  | 0.30                  | 4.500% due 28/01/2026<br>4.500% due 15/03/2029              | 5,600<br>400         | 5,345                   | 0.16 |
| 4.875% due 19/01/2032  | € 4,150 _              | 3,447                   | 0.10                  | Seazen Group Ltd.<br>4.450% due 13/07/2025         |          | 3,500            | 1,820                   | 0.05                  | 5.000% due 15/06/2045                                       | 3,400                | 2,375                   |      |
| BRAZIL   |                        |                         |                       | Sunac China Holdings Ltd.                          |          |                  |                         |                       | 5.200% due 15/05/2049<br>5.625% due 26/02/2044              | 12,700<br>4,800      | 8,757<br>3,586          |      |
| CORPORATE BONDS & NOTES  | 5                      |                         |                       | 6.500% due 10/01/2025 ^ 7.000% due 09/07/2025 ^    |          | 8,500<br>4,700   | 1,285<br>711            | 0.04 0.02             | 7.375% due 18/09/2037                                       | 1,400                | 1,334                   | 0.04 |
| Banco do Brasil S.A.   |                        |                         |                       | 7.250% due 14/06/2022 ^                            |          | 900              |                         | 0.00                  | 7.500% due 02/02/2034                                       | _                    | 10,000                  |      |
| 3.250% due 30/09/2026  | \$ 2,700               | 2,492                   | 0.07                  | Tencent Holdings Ltd.                              |          | 200              | 4.47                    | 0.00                  | Total Colombia  | _                    | <b>59,022</b> 73,680    |      |
| Brazil Minas SPE Via State of N<br>5.333% due 15/02/2028       | linas Gerais<br>21,945 | 21,556                  | 0.64                  | 3.840% due 22/04/2051  Zhongsheng Group Holdin     | nas I td | 200              | 14/                     | 0.00                  |   |                      | 12,000                  | 2.1/ |
| CSN Inova Ventures   |                        |                         |                       | 3.000% due 13/01/2026                              | iga Liu. | 3,900 _          | 3,557                   | 0.11                  | COSTA RICA  |                      |                         |      |
| 6.750% due 28/01/2028  | 15,800                 | 14,673                  | 0.43                  | Total Cayman Islands                               |          |                  | 100,310                 | 2.96                  | SOVEREIGN ISSUES  |                      |                         |      |
| Odebrecht Oil & Gas Finance Lt<br>0.000% due 31/07/2023 (d)(e) | td.<br>14,563          | 38                      | 0.00                  |  |          |                  |                         |                       | Costa Rica Government Internation 5.625% due 30/04/2043     | nal Bond<br>3,000    | 2,585                   | 0.08 |
|  | . 1,505                | 50                      | 5.00                  |  |          |                  |                         |                       | 3.323 /0 dae 30/07/2043                                     | J,000 _              | 2,505                   | 0.00 |

| DESCRIPTION   | PAR<br>(000S)    |                          | OF<br>NET<br>ETS | DESCRIPTION  | PAR<br>(000S)      | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)           |                         | % OF<br>NET<br>ASSETS |
|---|------------------|--------------------------|------------------|--|--------------------|-------------------------|-----------------------|--|-------------------------|-------------------------|-----------------------|
| DOMINICAN REPUBLIC  |                  |                          |                  | GABON  |                    |                         |                       | 3.125% due 21/09/2051<br>5.250% due 16/06/2029       | \$ 2,500 \$<br>16,800   | 1,560<br>16,382         |                       |
| SOVEREIGN ISSUES  | ouls Natas       |                          |                  | SOVEREIGN ISSUES   | Dand               |                         |                       | 5.500% due 16/06/2034                                | 700                     | 681                     | 0.02                  |
| Dominican Republic Central Ba<br>12.000% due 03/10/2025 DOP |                  | 924 0.0                  | 03               | Gabon Government International 6.625% due 06/02/2031 \$  | 400 \$             | 319                     | 0.01                  | 6.250% due 22/09/2032<br>6.750% due 25/09/2052       | 8,000<br>3,500          | 8,216<br>3,620          |                       |
| 13.000% due 05/12/2025                                      | 787,600          | 15,365 0.4               | 45               | 7.000% due 24/11/2031                                    | 400                | 319                     |                       | 7.625% due 29/03/2041                                | 5,000                   | 5,650                   |                       |
| 13.000% due 30/01/2026                                      | 292,600          | 5,724 0.1                | 17               | Total Gabon  | _                  | 638                     | 0.02                  | Magyar Export-Import Bank                            | 10.000                  | 10.400                  | 0.24                  |
| Dominican Republic Governme<br>4.875% due 23/09/2032        |                  | 5,293 0.1                | 16               | GEORGIA  |                    |                         |                       | 6.125% due 04/12/2027                                | 10,600 _                | 10,498<br><b>65,689</b> |                       |
| 5.300% due 21/01/2041                                       | 7,700            | 6,052 0.1                | 18               | CORPORATE BONDS & NOTES                                  |                    |                         |                       | Total Hungary  | -                       | 71,280                  |                       |
| 5.500% due 27/01/2025<br>5.500% due 22/02/2029              | 9,600<br>17,500  | 9,461 0.2<br>16,418 0.4  |                  | Georgian Railway JSC                                     |                    |                         |                       | Total Harigary                                       |                         | 71,200                  | 2.10                  |
| 5.875% due 30/01/2060                                       | 7,650            | 5,947 0.1                | 18               | 4.000% due 17/06/2028                                    | 300                | 260                     | 0.01                  | INDIA  |                         |                         |                       |
| 5.950% due 25/01/2027                                       | 15,000<br>12,400 | 14,739 0.4<br>12,116 0.3 |                  | GHANA  |                    |                         |                       | CORPORATE BONDS & NOTE                               | S                       |                         |                       |
| 6.000% due 19/07/2028<br>6.000% due 22/02/2033              | 10,800           | 9,987 0.2                |                  | SOVEREIGN ISSUES   |                    |                         |                       | NTPC Ltd.  | 2,000                   | 1.067                   | 0.00                  |
| 6.400% due 05/06/2049                                       | 250              | 214 0.0                  |                  | Ghana Government International                           | Rond               |                         |                       | 3.750% due 03/04/2024<br>Reliance Industries Ltd.    | 2,000                   | 1,967                   | 0.06                  |
| 6.875% due 29/01/2026<br>7.450% due 30/04/2044              | 6,400<br>100     | 6,462 0.1<br>98 0.0      |                  |  | 11,100             | 4,817                   | 0.14                  | 2.875% due 12/01/2032                                | 2,400                   | 2,003                   | 0.06                  |
| 13.625% due 03/02/2033 DOP                                  | 631,800          | 14,206 0.4               | 12               | 7.625% due 16/05/2029 ^                                  | 800<br>7,600       | 345<br>3,272            |                       |  |                         | 3,970                   | 0.12                  |
| 13.625% due 10/02/2034                                      | 489,000 _        | 11,168 0.3               |                  | 7.750% due 07/04/2029 ^<br>7.875% due 11/02/2035 ^       | 4,029              | 1,763                   |                       | SOVEREIGN ISSUES                                     |                         |                         |                       |
| Total Dominican Republic                                    | _                | 134,174 3.9              | 96               | 8.125% due 26/03/2032 ^                                  | 6,100              | 2,636                   |                       | Export-Import Bank of India                          |                         |                         |                       |
| ECUADOR   |                  |                          |                  | 8.625% due 07/04/2034 ^<br>8.750% due 11/03/2061 ^       | 8,500<br>1,750     | 3,662<br>729            |                       | 3.375% due 05/08/2026                                | 600                     |                         | 0.01                  |
| CORPORATE BONDS & NOTE:                                     | S                |                          |                  | 8.875% due 07/05/2042 ^                                  | 1,600              | 662                     | 0.02                  | 3.875% due 12/03/2024                                | 4,100 _                 | 4,035                   |                       |
| Ecuador Social Bond SARL                                    |                  |                          |                  | 8.950% due 26/03/2051 ^                                  | 4,600 _            | 1,929                   |                       | T - 11 P   | -                       | 4,600                   |                       |
| 0.000% due<br>30/01/2035 (d) \$                             | 856              | 651 0.0                  | 12               | Total Ghana  | _                  | 19,815                  | 0.58                  | Total India  | -                       | 8,570                   | 0.25                  |
| .,  | 030 _            | 051 0.0                  | JZ               | GUATEMALA  |                    |                         |                       | INDONESIA  |                         |                         |                       |
| SOVEREIGN ISSUES  |                  |                          |                  | SOVEREIGN ISSUES   |                    |                         |                       | CORPORATE BONDS & NOTE                               | S                       |                         |                       |
| Ecuador Government Internati<br>0.000% due                  | ional Bond       |                          |                  | Guatemala Government Internation                         |                    |                         | 0.24                  | Indonesia Asahan Aluminium                           |                         | 7.764                   | 0.22                  |
| 31/07/2030 (d)  | 5,332            | 1,551 0.0                | )4               | 4.375% due 05/06/2027<br>4.500% due 03/05/2026           | 8,600<br>6,900     | 8,152<br>6,605          |                       | 5.450% due 15/05/2030<br>5.800% due 15/05/2050       | 8,000<br>3,000          | 7,764<br>2,650          |                       |
| 1.500% due 31/07/2040                                       | 22,463           | 7,043 0.2                |                  | 4.650% due 07/10/2041                                    | 800                | 642                     | 0.02                  | LLPL Capital Pte. Ltd.                               | 5,000                   | 2,000                   | 0.00                  |
| 2.500% due 31/07/2035<br>5.500% due 31/07/2030              | 22,231<br>16,626 | 7,779 0.2<br>8,083 0.2   |                  | 4.875% due 13/02/2028                                    | 7,120              | 6,790                   |                       | 6.875% due 04/02/2039                                | 910                     | 818                     | 0.02                  |
| 5.500 /0 dae 5 1/01/2050                                    | .0,020 _         | 24,456 0.7               |                  | 5.375% due 24/04/2032<br>6.600% due 13/06/2036           | 300<br>7,400       | 286<br>7,455            |                       | Pelabuhan Indonesia Persero I                        |                         | 6 2/1/                  | 0.10                  |
| Total Ecuador   | _                | 25,107 0.7               | 74               | Total Guatemala  | ,                  | 29,930                  |                       | 4.250% due 05/05/2025<br>4.875% due 01/10/2024       | 6,500<br>3,100          | 6,344<br>3,072          |                       |
| F.C.VDT   | _                |                          |                  | HONG KONG  | _                  |                         |                       | 5.375% due 05/05/2045                                | 3,693                   | 3,486                   | 0.10                  |
| EGYPT SOVEREIGN ISSUES                                      |                  |                          |                  | CORPORATE BONDS & NOTES                                  |                    |                         |                       | Pertamina Persero PT<br>1.400% due 09/02/2026        | 600                     | 543                     | 0.01                  |
|   | al Pond          |                          |                  | AIA Group Ltd.   |                    |                         |                       | 4.175% due 21/01/2050                                | 5,000                   | 3,951                   | 0.12                  |
| Egypt Government Internation 5.250% due 06/10/2025          | 6,000            | 4,583 0.1                | 13               | 3.200% due 16/09/2040                                    | 900                | 691                     | 0.02                  | 5.625% due 20/05/2043<br>6.000% due 03/05/2042       | 1,800<br>21,100         | 1,737<br>21,238         |                       |
| 5.625% due 16/04/2030 €                                     |                  | 3,262 0.1                |                  | Fortune Star BVI Ltd.                                    |                    |                         |                       | 6.450% due 30/05/2044                                | 12,400                  | 12,894                  |                       |
| 5.875% due 16/02/2031 \$ 6.375% due 11/04/2031 €            |                  | 3,264 0.1<br>5,542 0.1   |                  | 3.950% due 02/10/2026 €<br>5.000% due 18/05/2026 \$      | 3,000<br>200       | 2,258<br>150            |                       | 6.500% due 07/11/2048                                | 9,500                   | 9,892                   | 0.29                  |
| 6.875% due 30/04/2040 (i) \$                                | 3,100            | 1,691 0.0                | )5               | 5.050% due 27/01/2027                                    | 1,300              | 900                     |                       | Perusahaan Perseroan Persero<br>Listrik Negara       | PT Perusa               | haan                    |                       |
| 7.053% due 15/01/2032<br>7.300% due 30/09/2033              | 7,300<br>15,700  | 4,158 0.1<br>8,687 0.2   |                  | 6.850% due 02/07/2024                                    | 2,200              | 1,986                   | 0.06                  | 4.000% due 30/06/2050                                | 16,800                  | 12,024                  |                       |
| 7.500% due 16/02/2061                                       | 2,600            | 1,311 0.0                |                  | <b>Huarong Finance Co. Ltd.</b> 3.875% due 13/11/2029    | 300                | 232                     | 0.01                  | 4.125% due 15/05/2027<br>4.375% due 05/02/2050       | 6,300<br>2,900          | 6,006<br>2,185          |                       |
| 7.625% due 29/05/2032<br>7.903% due 21/02/2048              | 11,100           | 6,477 0.1                |                  | 4.500% due 29/05/2029                                    | 3,650              | 2,929                   |                       | 5.250% due 24/10/2042                                | 2,300                   | 2,165                   |                       |
| 8.150% due 20/11/2059                                       | 19,700<br>2,100  | 10,171 0.3<br>1,093 0.0  |                  | 5.000% due 19/11/2025                                    | 3,700<br>200       | 3,417                   |                       | 5.250% due 15/05/2047                                | 8,400                   | 7,382                   |                       |
| 8.500% due 31/01/2047                                       | 9,000            | 4,805 0.1                | 14               | 5.500% due 16/01/2025                                    | 200 _              | 190<br><b>12,753</b>    |                       | 6.150% due 21/05/2048<br>6.250% due 25/01/2049       | 2,700<br>7,800          | 2,613<br>7,689          | 0.08                  |
| 8.875% due 29/05/2050<br>Total Egypt                        | 12,300 _         | 6,662 0.2<br>61,706 1.8  |                  |  | _                  | 12,133                  | 0.50                  |  | ,                       | 114,343                 |                       |
| тотаг Едург   | _                | 01,700 1.0               | 32               | SOVEREIGN ISSUES   |                    |                         |                       | SOVEREIGN ISSUES                                     |                         |                         |                       |
| EL SALVADOR   |                  |                          |                  | Airport Authority Hong Kong<br>2.100% due 08/03/2026 (e) | 7,500              | 6,864                   | 0.20                  | Indonesia Government Interna                         | ational Ron             | d                       |                       |
| SOVEREIGN ISSUES  |                  |                          |                  | 2.625% due 04/02/2051                                    | 1,000              | 695                     |                       |  | € 8,400                 | 6,823                   | 0.20                  |
| El Salvador Government Interr                               |                  |                          | 22               | 4.875% due 12/01/2030                                    | 9,400              | 9,559                   | 0.28                  | 4.750% due 18/07/2047                                | \$ 2,700                | 2,552                   |                       |
| 6.375% due 18/01/2027<br>7.125% due 20/01/2050              | 1,100<br>12,707  | 773 0.0<br>7,102 0.2     |                  | Hong Kong Government Internation 3.750% due 07/06/2032 € | onal Bono<br>7,700 | 8,461                   | 0.25                  | 5.350% due 11/02/2049<br>5.650% due 11/01/2053       | 200<br>800              |                         | 0.01                  |
| 7.625% due 21/09/2034                                       | 3,800            | 2,225 0.0                | )7               | 5.750 /0 due 07/00/2032                                  |                    | 25,579                  |                       | 6.625% due 17/02/2037                                | 5,900                   | 6,747                   | 0.20                  |
| 7.625% due 01/02/2041<br>7.650% due 15/06/2035              | 530<br>200       | 304 0.0<br>119 0.0       |                  | Total Hong Kong  | _                  | 38,332                  |                       | 6.750% due 15/01/2044<br>7.750% due 17/01/2038       | 4,000<br>1,000          | 4,692<br>1,252          |                       |
| 8.250% due 10/04/2032                                       | 2,610            | 1,691 0.0                | )5               | <u> </u>   |                    | ,                       |                       | Perusahaan Penerbit SBSN Ind                         |                         | 1,232                   | 5.0 T                 |
| 8.625% due 28/02/2029                                       | 185              | 124 0.0                  |                  | HUNGARY  |                    |                         |                       | 3.800% due 23/06/2050                                | 7,000 _                 | 5,541                   |                       |
| 9.500% due 15/07/2052<br>Total El Salvador                  | 1,400 _          | 888 0.0<br>13,226 0.3    |                  | CORPORATE BONDS & NOTES                                  |                    |                         |                       |  | _                       | 28,649                  |                       |
|   | _                | 13,220 0.3               |                  | <b>MVM Energetika Zrt</b> 7.500% due 09/06/2028 \$       | 5,600              | 5,591                   | 0 16                  | Total Indonesia                                      | _                       | 142,992                 | 4.22                  |
| ETHIOPIA  |                  |                          |                  |  | 3,000              | ا قرار                  | 0.10                  | INTERNATIONAL  |                         |                         |                       |
| SOVEREIGN ISSUES  |                  |                          |                  | SOVEREIGN ISSUES   |                    |                         |                       | LOAN PARTICIPATIONS AND                              | ASSIGNM                 | ENTS                    |                       |
| Ethiopia Government Internati<br>6.625% due 11/12/2024      |                  | 2,289 0.0                | 77               | Hungarian Development Bank<br>6.500% due 29/06/2028      | 15,300             | 15,174                  | 0.45                  | Project Mercury                                      |                         |                         |                       |
| 0.02370 due 11/12/2024                                      | 3,300 _          | 2,289 0.0                | J /              | Hungary Government Internationa                          |                    | 13,174                  | 0.43                  |  | € 6,700                 | 7,310                   | 0.21                  |
|   |                  |                          |                  | 0.500% due 18/11/2030 €                                  | 800                | 637                     |                       | State Oil Company of the Azer<br>TBD% due 26/11/2024 | rbaijan Rep<br>\$ 1,000 |                         | 0.03                  |
|   |                  |                          |                  | 1.625% due 28/04/2032<br>2.125% due 22/09/2031           | 1,418<br>2,700     | 1,178<br>2,093          |                       | Total International                                  | ,000                    | 8,285                   |                       |
|   |                  |                          |                  | 2.123 /0 duc 22/03/2031                                  | 2,100              | 2,033                   | 5.50                  |  |                         |                         |                       |

| DESCRIPTION PAR VALUE (0005) AS IRELAND   | OF UET UET UES UESCRIPTION  KAZAKHSTAN  | PAR<br>(000S)  | FAIR<br>VALUE<br>(000S)          | % OF<br>NET<br>ASSETS | DESCRIPTION SOVEREIGN ISSUES  | PAR<br>(000S)                   | FAIR<br>VALUE<br>(000S)   |              |
|---|---|--|----------------------------------|-----------------------|---|---------------------------------|---------------------------|--------------|
| CORPORATE BONDS & NOTES  Alfa Bank AO Via Alfa Bond Issuance PLC 5.950% due 15/04/2030 ^(g) \$ 6,600 \$ 396 0  Republic of Angola Via Avenir Issuer Ireland DAC   | CORPORATE BONDS & NOTES  KazMunayGas National Co. JSC 3.500% due 14/04/2033 4.750% due 19/04/2027 |  | 1,010<br>15,781                  |                       | Total Malaysia  | onal Bon<br>107,200 S           | d<br>\$ 22,986<br>48,118  |              |
| 6.927% due 19/02/2027 22,646 21,287 0  Russian Railways Via RZD Capital PLC 7.487% due 25/03/2031 ^ £ 500 494 0  Saderea DAC  | 5.750% due 19/04/2047<br>6.375% due 24/10/2048<br>Tengizchevroil Finance Co. Inte                 | 1,200<br>15,490<br>4,300<br><b>rnational Lt</b><br>5,400 | 12,639<br>3,686                  | 0.11                  | MAURITIUS  CORPORATE BONDS & NOTES  Greenko Solar Mauritius Ltd. 5.950% due 29/07/2026 \$ | 200                             | 188                       | 0.01         |
| 12.500% due 30/11/2026 ^ \$ 6,199   | Total Kazakhetan  |  | 38,368                           |                       | MEXICO<br>COMMON STOCKS   | SHARES                          |                           |              |
| CORPORATE BONDS & NOTES Bank Hapoalim B.M.  | SOVEREIGN ISSUES Kenya Government Internation   |  |                                  |                       | Hipotecaria Su Casita<br>S.A. (c)   | 39,443                          | 0                         | 0.00         |
| 3.255% due 21/01/2032 (g) 9,900 8,511 0  Israel Electric Corp. Ltd. 4.250% due 14/08/2028 5,400 5,041 0   | 8.000% QUE 22/05/2032   | 3,750<br>1,300 _   | 3,576<br>1,102<br>4,678          | 0.03                  | Urbi Desarrollos Urbanos<br>S.A.B. de C.V. (c)<br>Total Common Stocks                     | 2,622                           | 1                         | 0.00         |
| 5.000% due 12/11/2024 200 198 0<br><b>Leviathan Bond Ltd.</b><br>6.125% due 30/06/2025 2,100 2,058 0  | LEBANON   |  |                                  |                       | CORPORATE BONDS & NOTES   | PAR<br>(000S)                   |                           |              |
| 6.500% due 30/06/2027 6,800 6,528 0 22,336 0  | 9 Lebanon Government Internati  | 9,700 _  | 653                              | 0.02                  | Banco Mercantil del Norte S.A.<br>6.625% due<br>24/01/2032 (e)(g) \$                      | 4,100                           | 3,173                     | 0.09         |
| SOVEREIGN ISSUES  Israel Government International Bond 0.150% due 31/07/2023 ILS 23,700 6,363 0   | LUXEMBOURG COMMON STOCKS  | SHARES   |                                  |                       | 6.750% due<br>27/09/2024 (e)(g)<br>7.500% due   | 3,000                           | 2,885                     |              |
| 1.500% due 30/11/2023 149,700 39,832 1<br>46,195 1  | 7 DrillCo Holding Lux S.A. (c)<br>6 DrillCo Holding Lux S.A. (c)(h)                               | 143,033<br>364,034                                       | 2,746<br>6,989                   | 0.21                  | 27/06/2029 (e)(g)  Comision Federal de Electricida 6.264% due 15/02/2052                  | 5,400<br><b>d</b><br>5,700      | 4,694<br>4,807            |              |
| Total Israel 68,531 2   | 12 Total Common Stocks  | PAR (000S)   | 9,735                            | 0.29                  | Corp. GEO S.A.B. de C.V.<br>8.875% due 25/09/2014 ^<br>9.250% due 30/06/2020 ^            | 13,920<br>1,000                 | 0                         | 0.00         |
| LOAN PARTICIPATIONS AND ASSIGNMENTS  Republic of Cote d'Ivoire 7.985% due 19/03/2027 € 3,440 3,659 0  | Constellation Oil Services Holdi 1 13.500% due 30/06/2025   |  | 1,682                            | 0.05                  | Industrias Penoles S.A.B. de C.V<br>4.750% due 06/08/2050<br>Petroleos Mexicanos          |                                 | 3,109                     |              |
| SOVEREIGN ISSUES  | Constellation Oil Services Holdi<br>4.000% PIK)   | ng S.A. (3.0   | 00% Cash                         | n or                  | 3.625% due 24/11/2025 € 4.875% due 21/02/2028 5.812% due 24/08/2023                       | 1,400<br>1,300<br>6,500         | 1,398<br>1,178<br>7,069   | 0.04         |
| Ivory Coast Government International Bond           4.875% due 30/01/2032         6,700         5,710         0           5.250% due 22/03/2030         500         462         0           5.875% due 17/10/2031         2,400         2,198         0           6.625% due 22/03/2048         300         233         0 | 7.500% due 15/06/2030<br>Greensaif Pipelines Bidco SARL   | 3,855<br>6,316   | 2,281<br>5,578                   | 0.16                  |   | 30,367<br>2,000<br>9,350<br>200 | 18,396<br>1,272<br>6,528  | 0.54<br>0.04 |
| 8,603         0           Total Ivory Coast         12,262         0  | 6.510% due 23/02/2042   | 4,700<br>4,600<br>12,380                                 | 4,808<br>4,787<br>10,854         | 0.14                  | 6.700% due 16/02/2032<br>6.750% due 21/09/2047<br>6.840% due 23/01/2030                   | 12,558<br>17,180<br>278         |                           | 0.32<br>0.01 |
| JAMAICA CORPORATE BONDS & NOTES   | Petrorio Luxembourg Trading S<br>6.125% due 09/06/2026  |  | 6,827                            |                       | 6.950% due 28/01/2060<br>7.690% due 23/01/2050<br>10.000% due 07/02/2033<br>10.000% due   | 29,647<br>66,636<br>1,000       | 18,515<br>45,222<br>917   |              |
| TransJamaican Highway Ltd.         5.750% due 10/10/2036       \$ 3,273       2,706       0   | Unigel Luxembourg S.A.  | 6,600  | 6,809                            |                       | 07/02/2033 (i)<br>Sitios Latinoamerica S.A.B. de C<br>5.375% due 04/04/2032 (i)           | 8,950<br><b>v</b> .<br>7,250    | 8,206<br>6,573            |              |
| JAPAN CORPORATE BONDS & NOTES Mitsubishi UFJ Financial Group, Inc.  | 8.750% due 01/10/2026  Total Luxembourg   | 3,900 <u> </u>   | 1,282<br><b>44,908</b><br>54,643 | 1.32                  | SOVEREIGN ISSUES  |                                 | 154,661                   |              |
| 5.063% due 12/09/2025 16,500 16,308 0  JERSEY, CHANNEL ISLANDS  | J   |  |                                  |                       | Mexico Government Internation<br>3.750% due 19/04/2071                                    | 9,200                           | 6,160                     |              |
| CORPORATE BONDS & NOTES Corsair International Ltd.  | North Macedonia Government<br>6.960% due 13/03/2027 €   | Internation<br>7,600                                     | al <b>Bond</b><br>8,475          | 0.25                  | 3.771% due 24/05/2061<br>5.000% due 27/04/2051 (i)<br>5.400% due 09/02/2028               | 15,400<br>14,100<br>9,500       | 10,509<br>12,261<br>9,683 | 0.36<br>0.29 |
| 7.772% due 28/01/2027 € 15,900 17,260 0<br>8.122% due 28/01/2029 6,900 7,472 0<br>Total Jersey, Channel Islands 24,732 0  | MALAYSIA  |  |                                  |                       | 5.750% due 12/10/2110<br>6.338% due 04/05/2053<br>6.350% due 09/02/2035                   | 43,450<br>8,685<br>16,400       | 38,884<br>8,869<br>17,282 | 0.26<br>0.51 |
| JORDAN<br>SOVEREIGN ISSUES  | Axiata SPV2 Bhd. 2.163% due 19/08/2030 Khazanah Capital Ltd.                                      | 1,900  | 1,616                            | 0.05                  | Total Mexico  | -                               | 103,648<br>258,310        |              |
| Jordan Government International Bond<br>4.950% due 07/07/2025 \$ 2,200 2,134 0<br>5.750% due 31/01/2027 13,200 12,705 0   | 4.876% due 01/06/2033<br>Khazanah Global Sukuk Bhd.   | 6,100<br>8,200   | 6,043<br>8,094                   |                       | MOROCCO CORPORATE BONDS & NOTES OCP S.A.  |                                 |                           |              |
| 5.850% due 07/07/2030 2,100 1,930 0 6.125% due 29/01/2026 6,250 6,144 0 7.375% due 10/10/2047 700 605 0 7.500% due 13/01/2029 6,100 6,149 0 Total Jordan 29,667 0   | Petronas Capital Ltd. 4.500% due 18/03/2045 4.550% due 21/04/2050 8                               | 500<br>9,700 _   | 460<br>8,919<br><b>25,132</b>    | 0.01<br>0.26          | 3.750% due 23/06/2031<br>5.125% due 23/06/2051<br>Total Morocco                           | 10,850<br>4,300                 | 9,001<br>3,144<br>12,145  | 0.09         |

| CORPORATE BONDS & NOTES   1,000   5,9126   0.27  | DESCRIPTION (0   | FAIF<br>PAR VALUI<br>DOS) (000S  |  | DESCRIPTION   | PAR<br>(000S)                | FAIR % OF<br>VALUE NET<br>(000S) ASSETS              | DESCRIPTION (000S   |   |   |
|--|--|--|--|---|------------------------------|--|---|---|---|
| NAMERICAN   SOURCE   Company   Source   Source   Company   Source      | MULTINATIONAL CORPORATE BONDS & NOTES  |  |  |   | \$ 5,900 <u>\$</u>           |  | QATAR CORPORATE BONDS & NOTES   |   |   |
| 300% due 300/02025   | 4.050% due 27/04/2026 \$ 10,6  | i00 <u>\$ 9,126</u>  | 5 0.27   | SOVEREIGN ISSUES  | _                            | 17,651 0.52  | 2.250% due 12/07/2031 \$ 9,100  |   |   |
| Namible Government International Bond   5.20% due 30.09/2027   7.204   5.00% due 10.002/2056   3.400   2.502   0.018   5.00% due 30.002/207   5.700   3.933   0.12   5.00% due 10.002/2056   3.400   2.502   0.018   5.00% due 30.002/207   5.700   3.933   0.12   5.00% due 30.002/207   5.700   3.933   0.13   5.20% due 30.002/207   5.20% due 30.003/207   5.20% due 30.0   |  |  |  |   |                              | 931 0.03   | •   | •   |   |
| CORPORATE BONDS & NOTES   CORPORATE BONDS & CO   |  |  | 2 0.17   | 4.500% due 15/05/2047<br>4.500% due 16/04/2050  | 6,100<br>6,600               | 4,867 0.14<br>5,131 0.15                             |   |   |   |
| Metinvest BV   S.700% due 26017/2036   1,300   1,395   0,04   2,004   2,007   0.12   3,007     |  |  |  | 4.500% due 19/01/2063   | 8,200                        | 6,020 0.18   | SOVEREIGN ISSUES  |   |   |
| 2.327% due 1901/2027   | Metinvest BV<br>8.500% due 23/04/2026 5,7<br>Prosus NV<br>1.539% due 03/08/2028 € 2,4  |  | 9 0.06   | 6.700% due 26/01/2036<br>6.853% due 28/03/2054<br>8.125% due 28/04/2034   | 1,300<br>3,900<br>300        | 1,395 0.04<br>4,067 0.12<br>355 0.01<br>1,955 0.06   | 4.400% due 16/04/2050       5,800         4.625% due 02/06/2046       300         4.817% due 14/03/2049       1,800   | 5,289 0.16<br>286 0.00<br>1,733 0.05  |   |
| ## AGE   Park    | 3.257% due 19/01/2027 \$ 3,9   | 00 3,527   | 7 0.10   | Total Panama  | _                            | · ·  | Total Oatar   | <b>7,787 0.23</b> 69.000 2.04   |   |
| SOURCE   Component   International   Bond   Component   International   Component   Compo   | 4.027% due 03/08/2050 1,6  |  |  |   |                              |  | `   | 05,000 2.0  |   |
| NIGERIA   20,285 0.60   2,739% due 29/01/2033   1,900   1,524 0.04   Romania Government International Bond   1,750% due 13/07/2030   1,750% due 13/    | 10.163% due 07/12/2023 2,5   |  |  |   | ational Rond                 |  |   |   |   |
| BOI Finance BV 7.500% due 16/02/2027 € 14,400 13,569 0.40  SOVEREIGN ISSUES  Nigeria Government International Bond 6.125% due 28/09/2033 7,400 15,885 0.17 7,375% due 12/07/2023 8,650 8,633 0.25 6.500% due 28/09/2033 7,400 5,886 0.17 7,375% due 28/09/2033 7,400 5,886 0.17 8,255% due 15/09/2024 \$ 6,500% due 28/09/2033 7,400 5,886 0.17 7,375% due 28/09/2033 7,400 5,886 0.17 8,255% due 15/09/2024 \$ 6,500% due 28/09/2033 7,400 5,886 0.17 8,255% due 15/09/2024 \$ 6,500% due 28/09/2033 7,400 5,886 0.17 8,255% due 15/09/2024 \$ 6,500% due 28/09/2033 7,400 5,886 0.17 8,255% due 15/09/2024 \$ 6,500% due 28/09/2033 7,400 5,886 0.17 8,255% due 15/09/2024 \$ 6,500% due 28/09/2033 7,400 5,886 0.17 8,255% due 15/09/2024 \$ 6,500% due 28/09/2033 7,400 5,886 0.17 8,255% due 15/09/2024 \$ 6,500% due 28/09/2033 7,400 5,886 0.17 8,255% due 15/09/2024 \$ 6,500% due 28/09/2033 7,400 5,886 0.17 8,255% due 15/09/2024 \$ 6,500% due 28/09/2033 7,400 5,886 0.17 8,255% due 15/09/2024 \$ 6,500% due 28/09/2034 \$ 6,500 6,500% due 28/09/2034 \$ 6,500 6,500  | Total Netherlands  |  |  | 2.739% due 29/01/2033<br>3.849% due 28/06/2033<br>4.700% due 27/03/2027   | 1,900<br>2,600<br>1,800      | 2,263 0.07<br>1,753 0.05                             | 1.750% due 13/07/2030 € 12,000<br>2.000% due 08/12/2026 3,900<br>2.124% due 16/07/2031 (j) 1,000  | 10,009 0.30<br>3,892 0.1  |   |
| 7.500% due 16/02/2027 € 14,400 13,569 0.40    SOVEREIGN ISSUES   SOVEREIGN ISSUES   Soverage   Sov  |  |  |  |   |                              |  | 2.375% due 19/04/2027 1,750   | 1,745 0.05  |   |
| Nigeria Government International Bond 6.125% due 28/09/2028 \$ 6,800 5,680 0.17 6.575% due 12/07/2023 8,650 8,633 0.25   |  | 0013,569   | 9 0.40   | Total Paraguay  | -                            | 15,194 0.45  | 2.875% due 13/04/2042 3,400   | 2,286 0.07  |   |
| Barco de Credito del Peru S.A.   4.000% due 14/02/2051 \$ 2,700   1,934   0.05   |  | ,  |  |   | C                            |  | 3.750% due 07/02/2034 3,15!   | 2,789 0.08  |   |
| 8.250% due 28/09/2051  | 6.125% due 28/09/2028 \$ 6,6<br>6.375% due 12/07/2023 8,6<br>6.500% due 28/11/2027 5,8<br>7.143% due 23/02/2030 7,0<br>7.375% due 28/09/2033 7,4<br>7.625% due 28/11/2047 9,8<br>7.696% due 23/02/2038 4,8 | 500 5,680<br>550 8,633<br>544 5,107<br>5,886<br>5,00 5,845<br>546 7,028<br>500 3,609 | 3 0.25<br>7 0.15<br>5 0.17<br>5 0.17<br>8 0.21<br>9 0.11 | Banco de Credito del Peru S.A<br>4.650% due 17/09/2024 I<br>InRetail Consumer<br>3.250% due 22/03/2028<br>Peru LNG SRL<br>5.375% due 22/03/2030 | A.<br>PEN 26,100<br>\$ 6,300 | 5,416 0.16   | 4.000% due 14/02/2051 \$ 2,700<br>4.125% due 11/03/2039 € 1,000<br>4.625% due 03/04/2049 5,600<br>5.000% due 27/09/2026 15,000<br>6.125% due 22/01/2044 \$ 4,050<br>7.625% due 17/01/2053 9,500 | 1,934 0.06<br>852 0.02<br>4,725 0.14<br>16,444 0.48<br>3,915 0.12           |   |
| Total Nigeria    51,638   1.52   | 8.250% due 28/09/2051 4,4  | 00 3,297   | 7 0.10   | 4.750% due 19/06/2032   |                              |  | RUSSIA  |   |   |
| COMAN         SOVEREIGN ISSUES         1.125% due 20/11/2027 ↑ € 500 256 0.0         250 256 0.0           COMAN         SOVEREIGN ISSUES         1.125% due 20/11/2027 ↑ € 500 256 0.0         250 0.0         250 0.0         256 0.0 <th c<="" td=""><td>·</td><td>51,638</td><td>3 1.52</td><td>3.023 /0 due 13/00/2047</td><td>17,009 _</td><td></td><td></td><td>ı</td></th>   | <td>·</td> <td>51,638</td> <td>3 1.52</td> <td>3.023 /0 due 13/00/2047</td> <td>17,009 _</td> <td></td> <td></td> <td>ı</td>   | ·  | 51,638   | 3 1.52  | 3.023 /0 due 13/00/2047      | 17,009 _   |   |   | ı |
| SOVEREIGN ISSUES         Peru Government International Bond         3.230% due 28/07/2121         1,900         1,155         0.04         4.250% due 23/06/2027 \\$ \$800         348         0.0           Oman Government International Bond           4.875% due 01/02/2025         1,100         1,084         0.03         1,513         0.04         4.375% due 21/03/2029 \\$ 5,000         2,225         0.0           6.000% due 01/08/2029         16,100         16,137         0.48         6.250% due 25/01/2031         7,700         7,827         0.23         7.500% due 28/10/2027         5,250% due 23/06/2047 \\$ 1,400         1,513         0.0         5,250% due 23/06/2047 \\$ 1,400         1,513         0.0         4,750% due 23/06/2047 \\$ 1,400         1,513         0.0         0.0         0.0         5,250% due 23/06/2047 \\$ 1,400         1,513         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0  | -  | 65,207   | 7 1.92   |   |                              |  | 1.125% due 20/11/2027 ^ € 500   | 256 0.0   |   |
| 6.750% due 28/10/2027 13,300 13,764 0.41 50.750% due 17/01/2048 3,900 3,757 0.11 50.00% due 25/01/2051 2,400 2,828 1.62 50.850% due 10/12/2045 7,400 4,996 0.15 60.850% due 10/12/2045 7,400 4,996 0.15 60.850 | SOVEREIGN ISSUES           Oman Government International Bon           4.875% due 01/02/2025         1,7           5.625% due 17/01/2028         6,6           6.000% due 01/08/2029         16,7          | 00 1,084<br>90 6,630<br>00 16,137  | 0.19<br>7 0.48   | 3.230% due 28/07/2121<br>3.600% due 15/01/2072<br>6.550% due 14/03/2037<br>8.750% due 21/11/2033  | 1,900<br>2,600<br>14,243     | 1,779 0.05<br>16,013 0.47<br>998 0.03<br>19,945 0.59 | 4.250% due 23/06/2027 \ 4.375% due 21/03/2029 \ 5.000 4.750% due 27/05/2026 \ 5.100% due 28/03/2035 \ 5.250% due 23/06/2047 \ 7.500% due 31/03/2030 \ 174                                       | 348 0.0<br>2,225 0.0<br>202 0.0<br>1,513 0.0<br>84 0.0<br>89 0.0<br>115 0.0 |   |
| 7.000% due 25/01/2051  | 6.500% due 08/03/2047 3,4  | 73 3,247   | 7 0.10   | PHILIPPINES   |                              |  |   | 9,396 0.28  |   |
| Total Oman 54,828 1.62 2.650% due 10/12/2045 7,400 4,996 0.15 Saudi Arabian Oil Co. 2.950% due 05/05/2045 1,600 1,142 0.03 2.250% due 24/11/2030 4,500 3,751 0.1   |  |  |  |   | d In                         |  |   |   |   |
| 3.7 00 /0 dae 0 1703/20 11 030 330 0.02 2,0/ 3 /0 due 10/04/2024 000 300 0.1   | Total Oman   |  |  | 2.650% due 10/12/2045   | 7,400                        | 4,996 0.15   | <b>Saudi Arabian Oil Co.</b> 2.250% due 24/11/2030 4,500  |   |   |
| SOVEREIGN ISSUES 5.000% due 17/07/2033 7,200 7,300 0.22 3.500% due 16/04/2029 3,000 2,768 0.0  |  |  |  |   |                              | 7,300 0.22   | 3.500% due 16/04/2029 3,000   | 2,768 0.08  |   |
| 6.000% due 08/04/2026 3,952 1,936 0.06 6.875% due 05/12/2027 3,500 1,680 0.05 7.375% due 08/04/2031 3,870 1,790 0.05 Total Philippines 20,167 0.60 SOVEREIGN ISSUES  | 6.000% due 08/04/2026 3,5<br>6.875% due 05/12/2027 3,5   | 1,936<br>1,680<br>1,680  | 0.05   | 9.500% due 02/02/2030<br>Total Philippines  | 4,179 _<br>_                 | 5,246 0.15   |   | 37,102 1.10   |   |
| Total Pakistan 11,912 0.35 Rank Gospodarstwa Krajowego 3.250% due 22/10/2030 2,000 1,817 0.0   | 8.875% due 08/04/2051 10,5   | 00 4,694   | 4 0.14   | SOVEREIGN ISSUES  | go                           |  | 2.250% due 02/02/2033 2,000<br>3.250% due 22/10/2030 2,000  | 1,614 0.05<br>1,817 0.05  |   |
| PANAMA Poland Government International Bond  3.750% due 21/01/2055 8,600 6,521 0.1 4 500% due 26/10/2046 (i) 26 600 23 367 0.6   |  |  |  |   | •                            |  | 3.750% due 21/01/2055 8,600   | 6,521 0.19  |   |
| CORPORATE BONDS & NOTES         4.875% due 04/10/2033       8,500       8,359       0.25       4.625% due 04/10/2047       300       268       0.0         Aeropuerto Internacional de Tocumen S.A.       5.500% due 16/11/2027       10,250       10,531       0.31       4.750% due 18/01/2028       35,900       35,637       1.0         5.125% due 11/08/2061       7,100       5,481       0.16       0.16       34,053       1.00       4.875% due 18/07/2033       37,400       37,408       1.1   | Aeropuerto Internacional de Tocume<br>5.125% due 11/08/2061 7,7  |  | 1 0.16   | 4.875% due 04/10/2033<br>5.500% due 16/11/2027<br>5.500% due 04/04/2053   | 8,500<br>10,250              | 10,531 0.31<br>9,585 0.28                            | 4.625% due 04/10/2047 300<br>4.750% due 18/01/2028 35,900   | 268 0.0°<br>35,637 1.0°   |   |
| 5.250% due 07/05/2031 (eVa) 400 346 0.01   | 5.250% due 07/05/2031 (e)(g)   |  |  |   |                              |  | Total Saudi Arabia  | 150,715 4.45  |   |

| DESCRIPTION (000 SENEGAL   |  | r  | PAR<br>(000S)  | FAIR % OF<br>VALUE NET<br>(000S) ASSETS   | DESCRIPTION  LOAN PARTICIPATIONS AND  | PAR<br>(000S)<br>ASSIGNMEI  | FAIR % OF<br>VALUE NET<br>(000S) ASSETS  |
|--|--|--|--|---|---|---|--|
| SOVEREIGN ISSUES   |  | CORPORATE BONDS & NOTES  |  |   | SOCAR Turkey Enerji A/S<br>6.553% due 11/08/2026  | £10,001¢  | 21,043 0.62  |
| Senegal Government International Br         4.750% due 13/03/2028       € 3,40         5.375% due 08/06/2037       6,30         6.250% due 23/05/2033       \$ 7,95         6.750% due 13/03/2048       80         Total Senegal | 3,204 0.09<br>0 4,614 0.13<br>0 6,676 0.20 | SRI LANKA SOVEREIGN ISSUES   |  | 3,364 0.39  | SOVEREIGN ISSUES Export-Credit Bank of Turkey 5.750% due 06/07/2026 Turkey Government Internation   | \$ 3,500  | 3,170 0.09   |
| SERBIA  SOVEREIGN ISSUES  Serbia Government International Bon 1.000% due 23/09/2028 € 1,50 1.500% due 26/06/2029 7,40 1.650% due 03/03/2033 14,50 2.050% due 23/09/2036 4,10   | d 0 1,270 0.04 0 6,250 0.19 0 10,557 0.3   | Sri Lanka Government Internation<br>5.750% due 18/04/2023 ^<br>5.875% due 25/07/2022 ^<br>6.125% due 03/06/2025 ^<br>6.200% due 11/05/2027 ^<br>6.350% due 28/06/2024 ^<br>6.825% due 18/07/2026 ^<br>6.850% due 14/03/2024 ^<br>6.850% due 03/11/2025 ^ | 8,170<br>2,050<br>5,100<br>8,700<br>500<br>1,200<br>200<br>6,500 | 3,727 0.11<br>954 0.03<br>2,433 0.07<br>4,005 0.12<br>230 0.01<br>569 0.01<br>92 0.00<br>3,097 0.09 | 4.875% due 09/10/2026<br>4.875% due 16/04/2043<br>5.125% due 17/02/2028<br>5.750% due 11/05/2047<br>5.950% due 15/01/2031<br>6.000% due 14/01/2041<br>6.125% due 24/10/2028<br>6.875% due 17/03/2036<br>9.125% due 13/07/2030 | 6,000<br>7,500<br>22,300<br>59,500<br>22,000<br>18,635<br>5,200<br>17,970<br>12,000 | 5,368 0.16<br>4,833 0.14<br>19,448 0.57<br>40,807 1.21<br>18,614 0.55<br>13,772 0.41<br>4,659 0.14<br>15,255 0.45<br>11,925 0.35 |
| 3.125% due 15/05/2027 2,70<br>6.500% due 26/09/2033 \$ 11,45<br>Total Serbia   |  | 7.550% due 28/03/2030 ^ 7.850% due 14/03/2029 ^ Total Sri Lanka  | 4,200  | 8,471 0.25<br>1,934 0.06<br>25,512 0.75   | 9.875% due 15/01/2028  Total Turkey   | 10,900_<br>   | 11,130 0.33<br>148,981 4.40<br>176,933 5.22  |
| SINGAPORE CORPORATE BONDS & NOTES  |  | CORPORATE BONDS & NOTES  |  |   | UKRAINE   |   |  |
| <b>Flex Ltd.</b> 4.875% due 15/06/2029 1,30  | 0 1,244 0.04                               | Eastern & Southern African Trade<br>4.125% due 30/06/2028  |  | ment Bank<br>6,553 0.19   | CORPORATE BONDS & NOTE  NPC Ukrenergo 6.875% due 09/11/2028 ^   | s<br>7,800_   | 1,677 0.05   |
| <b>Medco Bell Pte. Ltd.</b> 6.375% due 30/01/2027 8,40   | 0 7,871 0.23                               | SOVEREIGN ISSUES   |  |   | SOVEREIGN ISSUES  |   |  |
| Singapore Airlines Ltd. 3.375% due 19/01/2029 9,80 Total Singapore   | 9,009 0.27<br>18,124 0.54                  | Ghana Government International I<br>10.750% due 14/10/2030 ^<br>Total Supranational<br>SWITZERLAND   | 1,050  | 710 0.02<br>7,263 0.21  | Ukraine Government Internati<br>4.375% due 27/01/2032 ^<br>6.876% due 21/05/2031 ^<br>7.253% due 15/03/2035 ^   | € 5,200<br>\$ 2,400<br>11,139   | 1,240 0.04<br>554 0.02<br>2,596 0.08   |
| CORPORATE BONDS & NOTES  |  | CORPORATE BONDS & NOTES  Credit Suisse AG  |  |   | 7.375% due 25/09/2034 ^<br>7.750% due 01/09/2026 ^<br>7.750% due 01/09/2027 ^   | 5,020<br>5,000<br>6,000   | 1,178 0.03<br>1,218 0.03<br>1,448 0.04   |
| AngloGold Ashanti Holdings PLC<br>3.750% due 01/10/2030 3,60<br>6.500% due 15/04/2040 20   | 202 0.0                                    | 4.750% due 09/08/2024<br><b>UBS Group AG</b><br>2.593% due 11/09/2025  | 6,000<br>1,100   | 5,866 0.18<br>1,049 0.03  | Total Ukraine   | _   | 8,234 0.24<br>9,911 0.29   |
| Development Bank of Southern Africa<br>8.600% due 21/10/2024 (h) ZAR 467,30<br>Eskom Holdings SOC Ltd.   |  | 6 373% due 15/07/2026  | 4,500  | 1,049 0.03<br>4,473 0.13<br>1,388 0.34  | UNITED ARAB EMIRATES CORPORATE BONDS & NOTE   | S   |  |
| 4.314% due 23/07/2027 \$ 13,65<br>6.350% due 10/08/2028 14,40<br>6.750% due 06/08/2023 40<br>8.450% due 10/08/2028 13,20   | 00 13,447 0.39<br>00 399 0.01              |  |  |   | Abu Dhabi Crude Oil Pipeline I<br>3.650% due 02/11/2029<br>4.600% due 02/11/2047<br>Abu Dhabi National Energy Co  | 4,200<br>5,600  | 3,979 0.12<br>5,209 0.15   |
| Sasol Financing USA LLC           5.875% due 27/03/2024         5,81           8.750% due 03/05/2029         8,30  |  | the United Republic of Tanzania<br>9.048% due 26/04/2028 € 1   |  |   | 4.375% due 24/01/2029<br>4.696% due 24/04/2033<br><b>DP World Ltd.</b><br>4.700% due 30/09/2049   | 6,500<br>5,500<br>1,800   | 6,430 0.19<br>5,476 0.16<br>1,524 0.04   |
| SOVEREIGN ISSUES   |  | CORPORATE BONDS & NOTES  |  |   | 5.625% due 25/09/2048<br>6.850% due 02/07/2037  | 3,475<br>4,880  | 3,253 0.09<br>5,297 0.16   |
| South Africa Government Internation<br>4.300% due 12/10/2028 2,40<br>4.850% due 30/09/2029 11,10   | 0.06 2,126 0.06                            | Bangkok Bank PCL<br>3.733% due 25/09/2034 (g) \$<br>PTTEP Treasury Center Co. Ltd.<br>2.587% due 10/06/2027  | 800<br>1,300   | 679 0.02<br>1,183 0.04  | First Abu Dhabi Bank PJSC<br>4.774% due 06/06/2028<br>Kuwait Projects Co. SPC Ltd.  | 9,100   | 9,026 0.27   |
| 5.000% due 12/10/2046 10,20<br>5.375% due 24/07/2044 40<br>5.750% due 30/09/2049 6,44  | 00 285 0.0°<br>00 4,546 0.13               | Total Thailand   |  | 1,862 0.06  | 4.500% due 23/02/2027<br>MDGH GMTN RSC Ltd.<br>3.950% due 21/05/2050  | 4,000<br>1,600  | 3,411 0.10<br>1,334 0.04   |
| 7.300% due 20/04/2052 5,30<br>10.500% due<br>21/12/2026 (i) ZAR 798,00   | 0 43,870 1.30                              | SOVEREIGN ISSUES   | nment  |   | 5.084% due 22/05/2053   | 2,700_  | 2,690 0.08<br>47,629 1.40  |
| 10.500% due 21/12/2026 123,00<br>Total South Africa  | 78,657 2.32<br>158,619 4.68                | 3.280% due 09/08/2027 ¥ 20   | 00,000<br>4,100  | 658 0.02<br>3,721 0.11  | NMC OpCo Ltd.   |   |  |
| SOUTH KOREA  |  | 5.750% due 30/01/2025 (i) \$ 6.750% due 31/10/2023 €   | 2,800<br>1,700   | 1,873 0.06<br>1,727 0.05  | 11.255% due 25/03/2027  SOVEREIGN ISSUES  | AED 36,775 _  | 10,112 0.30  |
| CORPORATE BONDS & NOTES  Kodit Global Co. Ltd. 4.954% due 25/05/2026 \$ 1,70   | 0 1,674 0.05                               | Total Tunisia  TURKEY  |  | 7,979 0.24  | Emirate of Abu Dhabi Governr<br>3.125% due 30/09/2049<br>3.875% due 16/04/2050  | nent Interna<br>\$ 900<br>14,500  | tional Bond<br>661 0.02<br>12,226 0.36   |
| SK on Co. Ltd.<br>5.375% due 11/05/2026 4,90   | 0 4,861 0.14                               | CORPORATE BONDS & NOTES  Turkish Airlines Pass-Through Trus  |  | A 162 0 12  | Emirate of Dubai Government<br>3.900% due 09/09/2050  | Internationa<br>1,700   | al Bond<br>1,234 0.04  |
| SOVEREIGN ISSUES   | 6,535 0.19                                 | <b>Turkiye Is Bankasi A/S</b> 6.125% due 25/04/2024  |  | 4,163     0.12       2,161     0.06   | Finance Department Governm<br>4.000% due 28/07/2050   | ent of Sharja<br>9,000<br>  | 5,784 0.17<br><b>19,905 0.59</b>   |
| Korea National Oil Corp.<br>4.875% due 03/04/2028 16,10<br>Total South Korea   | 0 15,951 0.47<br>22,486 0.66               |  | 600  | 585 0.02<br><b>6,909 0.20</b>   | Total United Arab Emirates  | _   | 77,646 2.29  |

| DESCRIPTION   | PAR<br>(000S)     | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)        | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)            | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|---|-------------------|-------------------------|-----------------------|--|----------------------|-------------------------|-----------------------|--|--------------------------|-------------------------|-----------------------|
| UNITED KINGDOM CORPORATE BONDS & NOTES                        |                   |                         |                       | MASTR Asset-Backed Securities T<br>5.590% due 25/11/2036 \$      | rust<br>1,081        | 644                     | 0.02                  | Deutsche ALT-A Securities Mortga<br>5.480% due 25/08/2037 ^ \$ | <b>ige Loa</b><br>700 \$ |                         | 0.02                  |
| Antofagasta PLC   |                   |                         |                       | Morgan Stanley ABS Capital, Inc.                                 | ,                    | , 0                     | 0.02                  | GSMPS Mortgage Loan Trust                                      | , σσ φ                   |                         |                       |
| 2.375% due 14/10/2030 \$                                      | 2,200 \$          | 1,795                   | 0.05                  | 5.350% due 25/02/2037<br>5.915% due 25/01/2035                   | 1,420<br>185         |                         | 0.02 0.01             | 5.500% due 25/01/2036<br>GSR Mortgage Loan Trust               | 144                      | 118                     | 0.00                  |
| Barclays PLC<br>5.304% due 09/08/2026                         | 8,400             | 8,197                   | 0.24                  | Morgan Stanley Mortgage Loan T<br>5.610% due 25/02/2037          | rust<br>177          | 42                      | 0.00                  | 3.935% due 25/01/2036 ^<br>HarborView Mortgage Loan Trust      | 25                       | 24                      | 0.00                  |
| HSBC Holdings PLC<br>3.973% due 22/05/2030                    | 400               | 360                     | 0.01                  | Option One Mortgage Loan Trust 5.370% due 25/04/2037             |                      |                         |                       | 5.976% due 19/10/2035  | 99                       | 55                      | 0.00                  |
| Lloyds Banking Group PLC<br>4.716% due 11/08/2026             | 3,700             | 3,597                   | 0.11                  | 5.370% due 25/05/2037  | 730<br>563           |                         | 0.02 0.01             | HomeBanc Mortgage Trust<br>5.670% due 25/01/2036               | 224                      | 213                     | 0.01                  |
| NatWest Group PLC   | ,                 | •                       |                       | Park Place Securities, Inc. Asset-B<br>Pass-Through Certificates | acked                |                         |                       | Impac CMB Trust<br>5.790% due 25/03/2035                       | 76                       | 70                      | 0.00                  |
| 2.875% due 19/09/2026 £ 4.269% due 22/03/2025 \$              | 400<br>200        | 197                     | 0.01                  | 5.930% due 25/09/2035 Renaissance Home Equity Loan Tr            | 3,900<br>rust        | 3,279                   | 0.10                  | IndyMac Mortgage Loan Trust<br>3.062% due 25/11/2037           | 204                      | 167                     | 0.01                  |
| 4.800% due 05/04/2026<br>5.076% due 27/01/2030                | 1,100<br>200      | 1,068<br>191            | 0.03                  | 5.797% due 25/08/2036<br>Saxon Asset Securities Trust            | 780                  | 318                     | 0.01                  | 5.510% due 25/02/2037<br>5.510% due 25/02/2037 ^               | 1,000<br>314             | 964<br>280              | 0.03                  |
| Santander UK Group Holdings PL<br>6.833% due 21/11/2026       | <b>C</b> 900      | 903                     | 0.03                  | 5.460% due 25/09/2037  | 261                  | 246                     | 0.01                  | 5.790% due 25/07/2045  JPMorgan Resecuritization Trust         | 336                      | 265                     | 0.01                  |
| Ukraine Railways Via Rail Capital<br>8.250% due 09/07/2026 ^  | Markets<br>16,100 | <b>PLC</b> 6,198        | O 10                  | Soundview Home Loan Trust<br>5.320% due 25/08/2037               | 581                  |                         | 0.01                  | 2.500% due 25/03/2056<br>Lehman XS Trust                       | 224                      | 211                     | 0.01                  |
| Ukreximbank Via Biz Finance PLC                               | ,                 | •                       |                       | 5.650% due 25/11/2036<br>5.675% due 25/03/2036                   | 71<br>571            | 565                     | 0.00                  | 5.530% due 25/09/2046  | 1,974                    | 1,689                   | 0.05                  |
| 9.750% due 22/01/2025   | 1,458 _           | 1,275<br><b>24,242</b>  |                       | 6.050% due 25/10/2037  | 1,310                | 1,034<br><b>25,111</b>  |                       | Residential Accredit Loans, Inc. Tr 6.000% due 25/08/2036 ^    | <b>ust</b><br>346        | 282                     | 0.01                  |
| NON-AGENCY MORTGAGE-BAC                                       | KED SEC           |                         |                       |  | SHARES               |                         |                       | Structured Adjustable Rate Mortg<br>4.491% due 25/09/2037      | age Loa                  | an Trust<br>19          | 0.00                  |
| Canada Square Funding PLC                                     | KLD JLC           | OMITIES                 |                       | COMMON STOCKS  |                      |                         |                       | Structured Asset Mortgage Invest                               | ments                    | Trust                   |                       |
| 5.316% due 17/01/2059 £ Formentera Issuer PLC                 | 2,749             | 3,475                   | 0.10                  | ENERGY Constellation Oil Services                                |                      |                         |                       | 5.300% due 25/02/2037  SunTrust Adjustable Rate Mortgag        | 722<br>ge Loan           |                         | 0.02                  |
| 5.357% due 28/07/2047   | 154               | 194                     | 0.01                  |  | 43,669               | 460                     | 0.01                  | 3.732% due 25/10/2037 ^<br>TBW Mortgage-Backed Trust           | 551                      | 486                     | 0.01                  |
| <b>Polaris PLC</b> 6.154% due 27/05/2057                      | 322               | 409                     | 0.01                  |  | PAR<br>(000S)        |                         |                       |  | 1,270                    | 309                     | 0.01                  |
| Rochester Financing PLC<br>5.602% due 18/12/2044              | 2,951             | 3,707                   | 0.11                  | CORPORATE BONDS & NOTES  |                      |                         |                       | 3.772% due 25/02/2037 ^  | 158                      | 142                     | 0.00                  |
| Stratton Mortgage Funding PLC                                 | ,                 |                         |                       | <b>DAE Funding LLC</b> 2.625% due 20/03/2025 \$                  | 3,500                | 3,295                   | 0.10                  | 3.883% due 25/03/2036<br>5.046% due 25/01/2046                 | 912<br>85                | 831<br>74               | 0.03                  |
| 5.765% due 12/03/2052  Towd Point Mortgage Funding Pl         |                   |                         | 0.02                  | Pricoa Global Funding<br>4.200% due 28/08/2025                   | 450                  | 437                     | 0.01                  | 5.520% due 25/05/2034 Wells Fargo Mortgage-Backed Sec          |                          |                         | 0.00                  |
| 5.841% due 20/07/2045<br>6.097% due 20/05/2045                | 705<br>1,138      | 897<br>1,442            | 0.03                  | Rio Oil Finance Trust<br>8.200% due 06/04/2028                   | 8,794                | 8,849                   | 0.26                  | 4.478% due 25/10/2036  | 323 _                    | 301<br><b>23,306</b>    | 0.01                  |
| 6.546% due 20/02/2054   | 2,386             | 3,034                   |                       | 9.250% due 06/07/2024<br>9.750% due 06/01/2027                   | 4,464                | 4,507<br>6,648          | 0.13                  | U.S. GOVERNMENT AGENCIES                                       | _                        | 25/500                  | 0.05                  |
| <b>Tower Bridge Funding PLC</b> 5.629% due 20/12/2063         | 1,910             | 2,417                   | 0.07                  | Rutas 2 and 7 Finance Ltd.                                       | 6,439                | •                       |                       | Fannie Mae   |                          |                         |                       |
| Warwick Finance Residential Mor<br>0.000% due                 | tgages Pl         | LC                      |                       | 0.000% due 30/09/2036 (d)  | 5,040                | 3,305<br><b>27,041</b>  |                       | 4.323% due 01/03/2036  Uniform Mortgage-Backed Securit         | 14<br>tv                 | 14                      | 0.00                  |
| 21/12/2049 (d)<br>5.865% due 21/12/2049                       | 0<br>3,311        | 596<br>4,190            | 0.02                  | LOAN PARTICIPATIONS AND AS                                       | CICNIMI              |                         |                       | 5.500% due 01/02/2038  | 1                        | 1                       | 0.00                  |
| 6.564% due 21/12/2049   | 735               | 926                     | 0.03                  | Ecopetrol S.A.   | SIGNIVII             | ENIS                    |                       |  | <b>ty, TBA</b><br>2,450  | 10,575                  | 0.31                  |
| 7.064% due 21/12/2049<br>7.564% due 21/12/2049                | 367<br>210        | 262                     | 0.01                  |  | 15,200               | 14,965                  | 0.44                  | 3.500% due 01/08/2053 14                                       | 4,100 _                  | 12,863<br><b>23,453</b> |                       |
| 8.064% due 21/12/2049   | 210 _             | 258<br><b>23,143</b>    | 0.01                  | NON-AGENCY MORTGAGE-BAC  |                      |                         |                       | U.S. TREASURY OBLIGATIONS                                      | _                        | -,                      |                       |
| Total United Kingdom  | _                 | 47,385                  |                       | Banc of America Merrill Lynch Co<br>Mortgage, Inc.               | mmercia              | ıl                      |                       | U.S. Treasury Bonds  |                          |                         |                       |
| UNITED STATES   |                   |                         |                       | 4.407% due 15/11/2061  Banc of America Mortgage Trust            | 3,700                | 3,517                   | 0.10                  |  | 2,300<br>5,000           | 8,650<br>19,476         |                       |
| ASSET-BACKED SECURITIES                                       |                   |                         |                       | 3.896% due 25/02/2036 ^  | 4                    | 4                       | 0.00                  | 3.250% due 15/05/2042 11:                                      | 3,500<br>7,800           | 101,339<br>16,165       | 2.99                  |
| <b>Aames Mortgage Investment Tru</b> 5.630% due 25/04/2036 \$ | st<br>2,964       | 2,636                   | 0.08                  | <b>BCAP LLC Trust</b> 3.676% due 26/05/2037                      | 3,503                | 3,158                   | 0.09                  | U.S. Treasury Notes  | ,<br>7,900               | 7,205                   | 0.21                  |
| Argent Securities Trust<br>5.450% due 25/07/2036              | 942               | 902                     | 0.02                  | Bear Stearns Adjustable Rate Mo<br>3.887% due 25/05/2047 ^       | rtgage T<br>84       |                         | 0.00                  | 2.625% due 31/07/2029 30                                       | 0,000<br>2,000           | 27,719<br>49,400        | 0.82                  |
| Argent Securities, Inc. Asset-Back                            |                   | 803                     | 0.02                  | 4.033% due 25/01/2035  | 4                    |                         | 0.00                  |  | 2,000<br>3,100 _         | 33,082                  | 0.97                  |
| Through Certificates<br>5.630% due 25/05/2035                 | 446               | 402                     | 0.01                  | <b>Bear Stearns ALT-A Trust</b> 4.195% due 25/05/2035            | 61                   | 57                      | 0.00                  |  | -<br>SHARES              | 263,036                 | 7.76                  |
| Countrywide Asset-Backed Certif                               |                   |                         | 0.04                  | Benchmark Mortgage Trust<br>3.666% due 15/01/2051                | 1,700                | 1,556                   | 0.05                  | WARRANTS   | HAKES                    |                         |                       |
| 5.630% due 25/02/2037<br>6.275% due 25/11/2035                | 1,539<br>3,657    | 1,481<br>3,556          |                       | 4.261% due 10/10/2051<br>Citigroup Mortgage Loan Trust           | 4,800                | 4,435                   | 0.13                  | Constellation Oil Services                                     |                          |                         |                       |
| GSAA Home Equity Trust<br>5.590% due 25/05/2047               | 723               | 456                     | 0.01                  | 3.974% due 25/09/2037 ^  | 169                  | 149                     | 0.00                  | Holding S.A. 'D' -<br>Exp. 10/06/2071 (h)                      | 5 _                      |                         | 0.00                  |
| 5.630% due 25/11/2036<br>6.502% due 25/11/2036                | 259<br>868        |                         | 0.00                  | CitiMortgage Alternative Loan Tr 5.800% due 25/10/2036           | <b>ust</b><br>1,016  | 848                     | 0.03                  | Total United States  | PAR                      | 377,372                 | 11.13                 |
| Home Equity Asset Trust<br>6.500% due 25/02/2033              | 218               | 203                     | 0.01                  | Countrywide Alternative Loan Tru<br>5.500% due 25/05/2036 ^      | ı <b>st</b><br>1,025 | 420                     | 0.01                  | UZBEKISTAN   | (000S)                   |                         |                       |
| Humboldt Americas LLC   |                   |                         |                       | 5.797% due 20/12/2035<br>Countrywide Home Loan Mortgag           | 591                  | 552                     | 0.02                  | SOVEREIGN ISSUES   |                          |                         |                       |
| 0.000% due 31/07/2022 COP 20,0  JPMorgan Mortgage Acquisition | Trust             | 4,722                   |                       | 3.573% due 20/05/2036 ^<br>3.884% due 25/11/2037                 | 85<br>434            | 78                      | 0.00                  | Uzbekistan Government Internation 3.700% due 25/11/2030 \$     | onal Bo<br>200           |                         | 0.00                  |
| 5.420% due 25/08/2036 \$<br>Lehman XS Trust                   | 100               | 89                      | 0.00                  | Countrywide Home Loan Reperfo                                    | rming R              | EMIC Trus               |                       |  | 3,400 _                  | 6,773<br>6,935          | 0.20                  |
| 5.058% due 25/01/2036 ^                                       | 2,078             | 1,930                   | 0.06                  | 5.590% due 25/11/2034  | 197                  | 180                     | 0.01                  | וטנמו טבטכאוטנמון  | _                        | 0,333                   | 0.20                  |

## Schedule of Investments Emerging Markets Bond Fund (Cont.)

| DESCRIPTION   | PAR<br>(000S)                 | FAIR<br>VALUE<br>(000S)        | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)               | FAII<br>VALU<br>(000S   |       | DESCRIPTION  | SHARES       | FAIR<br>VALUE<br>(000S) |      |
|---|-------------------------------|--------------------------------|-----------------------|--|-----------------------------|-------------------------|-------|--|--------------|-------------------------|------|
| VENEZUELA   |                               |                                |                       | VIRGIN ISLANDS (BRITISH  | )                           |                         |       | INVESTMENT FUNDS   |              |                         |      |
| CORPORATE BONDS & NOTES   |                               |                                |                       | CORPORATE BONDS & NOT  | ES                          |                         |       | COLLECTIVE INVESTMENT  | SCHEMES      |                         |      |
| Petroleos de Venezuela S.A.<br>5.375% due 12/04/2027 ^ \$<br>5.500% due 12/04/2037 ^<br>6.000% due 16/05/2024 ^ | 73,690 \$<br>19,365<br>3,500  |                                | 0.08<br>0.02<br>0.00  | CLP Power Hong Kong Finance<br>2.125% due 30/06/2030   | cing Ltd.<br>\$ 5,300       |                         | 0.13  | PIMCO Funds: Global<br>Investors Series plc -<br>PIMCO Emerging<br>Markets Opportunities                     |              |                         |      |
| 0.000 /0 ddc 10/03/2024   | 5,500 _                       | 3,488                          |                       | SOVEREIGN ISSUES   |                             |                         |       | Fund (f)   | 2,357,350 \$ | 25,082                  | 0.74 |
| SOVEREIGN ISSUES  Venezuela Government Internati 7.000% due 31/03/2038 ^ 7.650% due 21/04/2025 ^                | ional Bond<br>19,650<br>6,624 |                                | 0.05                  | Zambia Government Internat<br>5.375% due 20/09/2022 ^<br>8.500% due 14/04/2024 ^<br>Total Zambia | tional Bo<br>4,050<br>2,100 | 2,136<br>1,226<br>3,362 | 0.04  | PIMCO Select Funds plc -<br>PIMCO US Dollar Short-<br>Term Floating<br>NAV Fund (f)<br>PIMCO Specialty Funds | 19,436       | 194                     | 0.01 |
| 7.750% due 13/10/2019 ^<br>8.250% due 13/10/2024 ^<br>9.000% due 07/05/2023 ^                                   | 20,130<br>12,483<br>9,878     | 1,208<br>1,155<br>889          | 0.03                  | SHORT-TERM INSTRUMENT COMMERCIAL PAPER   | ITS                         |                         |       | Ireland p.l.c PIMCO<br>China Bond Fund (f)   | 384,360 _    | 5,009                   | 0.14 |
| 9.250% due 15/09/2027 ^<br>9.250% due 07/05/2028 ^<br>11.950% due 05/08/2031 ^                                  | 13,410<br>11,868<br>2,930     | 1,207<br>1,068<br>271<br>8,096 | 0.04<br>0.03<br>0.01  | Amcor PLC<br>5.450% due 07/07/2023<br>Total Short-Term Instruments                               | 3,300                       | 3,297<br>3,297          |       | Total Investment Funds   | <u>\$</u>    | 30,285                  | 0.89 |
| Total Venezuela   | _                             | 11,584                         | 0.34                  | <b>Total Transferable Securities</b>   |                             | \$ 3,348,247            | 98.78 |  |              |                         |      |
| VIETNAM   | _                             |                                |                       |  |                             |                         |       |  |              |                         |      |
| SOVEREIGN ISSUES  |                               |                                |                       |  |                             |                         |       |  |              |                         |      |
| Vietnam Government Internation<br>4.800% due 19/11/2024   | nal Bond<br>500               | 492                            | 0.01                  |  |                             |                         |       |  |              |                         |      |

## FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**FUTURES** 

| Description   | Туре  | Expiration<br>Month | # of<br>Contracts | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|---|-------|---------------------|-------------------|---|--------------------|
| Euro-Bobl September Futures   | Long  | 09/2023             | 464               | \$ (767)                                      | (0.02)             |
| Euro-Bund 10-Year Bond September Futures                              | Short | 09/2023             | 489               | 642   | 0.02               |
| Euro-Buxl 30-Year Bond September Futures                              | Short | 09/2023             | 68                | (129)   | 0.00               |
| U.S. Treasury 2-Year Note September Futures                           | Long  | 09/2023             | 1,190             | (2,206)                                       | (0.06)             |
| U.S. Treasury 5-Year Note September Futures                           | Short | 09/2023             | 3,031             | 5,924   | 0.17               |
| U.S. Treasury 10-Year Note September Futures                          | Long  | 09/2023             | 4,634             | (9,046)                                       | (0.27)             |
| U.S. Treasury 10-Year Ultra September Futures                         | Short | 09/2023             | 116               | 133   | 0.00               |
| U.S. Treasury Ultra Long-Term Bond September Futures                  | Long  | 09/2023             | 87                | 143   | 0.00               |
|   |       |                     |                   | \$ (5,306)                                    | (0.16)             |
| Total Financial Derivative Instruments Dealt in on a Regulated Market |       |                     |                   | \$ (5,306)                                    | (0.16)             |

## CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1) Unrealised **Fixed Deal** Notional Maturity Appreciation/ % of Reference Entity (Depreciation) Net Assets Receive Rate Date Amount(3) AT&T, Inc. 1.000% 20/06/2024 500 \$ 3 0.00 1,500 General Electric Co. 1.000 20/12/2023 0.00 \$ 7 0.00

| CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION(2) |            |            |           |                             |            |
|--|------------|------------|-----------|-----------------------------|------------|
|  | Fixed Deal | Maturity   | Notional  | Unrealised<br>Appreciation/ | % of       |
| Index/Tranches   | (Pay) Rate | Date       | Amount(3) | (Depreciation)              | Net Assets |
| CDX.EM-38 5-Year Index                                     | (1.000)%   | 20/12/2027 | \$ 22.800 | \$ (333)                    | (0.01)     |

| INTERES                             | T RATE SWAPS  |                                   |  |  |   |                                |
|-------------------------------------|---|-----------------------------------|--|--|---|--------------------------------|
| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index   | Fixed<br>Rate                     | Maturity<br>Date                                     | Notional<br>Amount                       | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets             |
| Pay<br>Receive<br>Receive<br>Pay    | 1-Day GBP-SONIO Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 5.585%<br>0.000<br>1.000<br>1.000 | 28/06/2026<br>15/09/2023<br>21/09/2024<br>15/06/2029 | £ 19,170<br>\$ 5,700<br>90,600<br>11,100 | \$ (38)<br>80<br>3,219<br>(1,112)             | 0.00<br>0.00<br>0.11<br>(0.03) |

| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                                       | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised Appreciation/ (Depreciation) | % of<br>Net Assets |
|-------------------------------------|---|---------------|------------------|--------------------|---|--------------------|
| Pay <sup>(4)</sup>                  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.500%        | 21/06/2027       | \$ 13,700          | \$ (2,108)                              | (0.06)             |
| Pay <sup>(4)</sup>                  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.500         | 15/12/2028       | 400                | (50)                                    | 0.00               |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.750         | 15/06/2024       | 93,700             | (388)                                   | (0.01)             |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.750         | 15/12/2031       | 5,700              | (975)                                   | (0.03)             |
| Receive <sup>(4)</sup>              | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 2.250         | 21/12/2046       | 1,200              | 517                                     | 0.02               |
| Receive <sup>(4)</sup>              | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 2.500         | 15/06/2046       | 600                | 268                                     | 0.01               |
| Pay                                 | 1-Year BRL-CDI  | 11.415        | 04/01/2027       | BRL 104,000        | 475                                     | 0.01               |
| Pay                                 | 1-Year BRL-CDI  | 11.453        | 04/01/2027       | 57,600             | 273                                     | 0.01               |
| Pay                                 | 1-Year BRL-CDI  | 11.620        | 04/01/2027       | 15,800             | 90                                      | 0.00               |
| Pay                                 | 1-Year BRL-CDI  | 11.828        | 02/01/2025       | 87,000             | 58                                      | 0.00               |
| Pay                                 | 1-Year BRL-CDI  | 12.220        | 02/01/2025       | 210,200            | 154                                     | 0.00               |
| Receive                             | 1-Year BRL-CDI  | 13.015        | 04/01/2027       | 102,700            | (1,342)                                 | (0.04)             |
| Receive                             | 1-Year BRL-CDI  | 13.190        | 02/01/2025       | 36,500             | (196)                                   | (0.01)             |
| Receive                             | 1-Year BRL-CDI  | 13.215        | 02/01/2025       | 38,600             | (210)                                   | (0.01)             |
| Receive                             | 1-Year BRL-CDI  | 13.400        | 02/01/2025       | 86,600             | (524)                                   | (0.02)             |
| Pay                                 | 1-Year BRL-CDI  | 13.400        | 02/01/2025       | 124,500            | 757                                     | 0.02               |
| Pay                                 | 3-Month USD-LIBOR   | 0.000         | 15/09/2023       | \$ 5,700           | (81)                                    | 0.00               |
| Pay                                 | 3-Month USD-LIBOR   | 1.500         | 15/09/2023       | 400                | (4)                                     | 0.00               |
| Pay                                 | 3-Month USD-LIBOR   | 1.500         | 21/09/2023       | 13,700             | (142)                                   | 0.00               |
| Receive                             | 3-Month USD-LIBOR   | 2.250         | 21/09/2023       | 1,200              | 10                                      | 0.00               |
| Receive                             | 3-Month USD-LIBOR   | 2.500         | 15/09/2023       | 600                | 5                                       | 0.00               |
| Receive                             | 3-Month ZAR-JIBAR   | 5.950         | 30/11/2024       | ZAR 560,000        | 1,093                                   | 0.03               |
| Pay                                 | 6-Month CZK-PRIBOR  | 4.611         | 06/06/2028       | CZK 866,200        | (218)                                   | (0.01)             |
| Receive(4)                          | 6-Month EUR-EURIBOR                                       | 3.000         | 20/09/2033       | € 7,400            | (64)                                    | 0.00               |
| Receive                             | 6-Month PLN-WIBOR   | 5.455         | 10/01/2028       | PLN 24,000         | (49)                                    | 0.00               |
| Receive                             | 6-Month PLN-WIBOR   | 5.490         | 10/01/2028       | 22,800             | (55)                                    | 0.00               |
| Receive                             | 28-Day MXN-TIIE   | 8.585         | 18/05/2028       | MXN 48,600         | (24)                                    | 0.00               |
| Pay                                 | 28-Day MXN-TIIE   | 8.740         | 07/03/2028       | 242,000            | 164                                     | 0.00               |
| Receive                             | 28-Day MXN-TIIE   | 8.760         | 19/05/2028       | 2,100              | (2)                                     | 0.00               |
| Receive                             | 28-Day MXN-TIIE   | 8.900         | 21/05/2027       | 166,600            | (93)                                    | 0.00               |
|                                     |   |               |                  |                    | \$ (512)                                | (0.01)             |
| Total Centra                        | ally Cleared Financial Derivative Instruments             |               |                  |                    | \$ (838)                                | (0.02)             |

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date.

## OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| WRITTEN O               | PTIONS   |  |                                  |                                  |  |                                   |                                 |                                 |                              |  |  |
|-------------------------|--|--|----------------------------------|----------------------------------|--|-----------------------------------|---------------------------------|---------------------------------|------------------------------|--|--|
| INTEREST RATE SWAPTIONS |  |  |                                  |                                  |  |                                   |                                 |                                 |                              |  |  |
| Counterparty            | Description  | Floating Rate Index  | Pay/Receive<br>Floating Rate     | Exercise<br>Rate                 | Expiration<br>Date                                   | Notional<br>Amount <sup>(1)</sup> | Premium                         | Fair<br>Value                   | % of<br>Net Assets           |  |  |
| ВОА                     | Call - OTC 10-Year Interest Rate Swap<br>Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR<br>3-Month USD-LIBOR   | Receive<br>Pay                   | 3.380%<br>3.780                  | 31/07/2023<br>31/07/2023                             | 5,900<br>5,900                    | \$ (23)<br>(23)                 | \$ (28)<br>(17)                 | 0.00<br>0.00                 |  |  |
| BRC                     | Call - OTC 10-Year Interest Rate Swap<br>Put - OTC 10-Year Interest Rate Swap<br>Call - OTC 7-Year Interest Rate Swap<br>Put - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR<br>3-Month USD-LIBOR<br>3-Month USD-LIBOR<br>3-Month USD-LIBOR | Receive<br>Pay<br>Receive        | 3.260<br>3.660<br>3.350<br>3.850 | 26/07/2023<br>26/07/2023<br>27/07/2023<br>27/07/2023 | 3,400<br>3,400<br>2,700<br>2,700  | (11)<br>(11)<br>(6)             | (7)<br>(16)<br>(5)<br>(10)      | 0.00<br>0.00<br>0.00<br>0.00 |  |  |
| GLM                     | Call - OTC 10-Year Interest Rate Swap<br>Put - OTC 10-Year Interest Rate Swap<br>Call - OTC 7-Year Interest Rate Swap  | 3-Month USD-LIBOR<br>3-Month USD-LIBOR<br>3-Month USD-LIBOR                      | Pay<br>Receive<br>Pay<br>Receive | 3.260<br>3.660<br>3.350          | 26/07/2023<br>26/07/2023<br>27/07/2023               | 3,300<br>3,300<br>2,700           | (6)<br>(11)<br>(11)<br>(6)      | (7)<br>(16)<br>(5)              | 0.00<br>0.00<br>0.00         |  |  |
| MYC                     | Put - OTC 7-Year Interest Rate Swap<br>Call - OTC 10-Year Interest Rate Swap<br>Put - OTC 10-Year Interest Rate Swap   | 3-Month USD-LIBOR<br>3-Month USD-LIBOR<br>3-Month USD-LIBOR                      | Pay<br>Receive<br>Pay            | 3.850<br>3.270<br>3.670          | 27/07/2023<br>24/07/2023<br>24/07/2023               | 2,700<br>5,100<br>5,100           | (6)<br>(17)<br>(17)<br>\$ (148) | (10)<br>(9)<br>(21)<br>\$ (151) | 0.00<br>0.00<br>0.00<br>0.00 |  |  |

(1) Notional Amount represents the number of contracts.

# CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION(1)

|              |  |            |            |                       |                 | Unrealised     |          |            |
|--------------|--|------------|------------|-----------------------|-----------------|----------------|----------|------------|
|              |  | Fixed Deal | Maturity   | Notional              | Premiums        | Appreciation/  | Fair     | % of       |
| Counterparty | Reference Entity                           | (Pay) Rate | Date       | Amount <sup>(3)</sup> | Paid/(Received) | (Depreciation) | Value    | Net Assets |
| BOA          | Oman Government International Bond         | (1.000)%   | 20/12/2027 | \$ 2,300              | \$ 76           | \$ (44)        | \$ 32    | 0.00       |
|              | Turkey Government International Bond       | (1.000)    | 20/12/2026 | 8,500                 | 1,413           | (513)          | 900      | 0.03       |
| BPS          | Oman Government International Bond         | (1.000)    | 20/12/2027 | 1,100                 | 36              | (21)           | 15       | 0.00       |
| BRC          | Oman Government International Bond         | (1.000)    | 20/12/2027 | 2,400                 | 64              | (31)           | 33       | 0.00       |
| CBK          | Turkey Government International Bond       | (1.000)    | 20/12/2026 | 3,900                 | 651             | (238)          | 413      | 0.01       |
| GST          | South Korea Government International Bond  | (1.000)    | 20/06/2028 | 17,000                | (449)           | (67)           | (516)    | (0.01)     |
| HUS          | Dubai Government International Bond        | (1.000)    | 20/12/2024 | 3,600                 | (12)            | (26)           | (38)     | 0.00       |
| JPM          | Dubai Government International Bond        | (1.000)    | 20/12/2024 | 1,500                 | (2)             | (14)           | (16)     | 0.00       |
|              | South Africa Government International Bond | (1.000)    | 20/06/2026 | 27,250                | 1,274           | (601)          | 673      | 0.02       |
|              | Turkey Government International Bond       | (1.000)    | 20/12/2025 | 6,300                 | 608             | (141)          | 467      | 0.01       |
| MYC          | Turkey Government International Bond       | (1.000)    | 20/12/2026 | 800                   | 135             | (50)           | 85       | 0.00       |
|              |  |            |            |                       | \$ 3,794        | \$ (1,746)     | \$ 2,048 | 0.06       |

| N CORPORATE. SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(2) |
|---|
|   |
|   |
|   |

| Counterparty | Reference Entity   | Fixed Deal<br>Receive Rate | Maturity<br>Date         | Notional<br>Amount <sup>(3)</sup> | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|--|----------------------------|--------------------------|-----------------------------------|-----------------------------|---|---------------|--------------------|
| BOA          | Chile Government International Bond  | 1.000%                     | 20/06/2024               | \$ 8,100                          | \$ 26                       | \$ 45   | \$ 71         | 0.00               |
|              | Chile Government International Bond  | 1.000                      | 20/12/2026               | 700                               | 4                           | 8   | 12            | 0.00               |
|              | Chile Government International Bond  | 1.000                      | 20/12/2027               | 5,000                             | (18)                        | 93  | 75            | 0.00               |
|              | Mexico Government International Bond   | 1.000                      | 20/06/2024               | 13,200                            | 4                           | 102   | 106           | 0.00               |
|              | Peru Government International Bond Peru Government International Bond              | 1.000<br>1.000             | 20/06/2026<br>20/12/2031 | 2,900<br>2,000                    | 26<br>(84)                  | 25<br>45                                      | 51<br>(39)    | 0.00<br>0.00       |
|              | South Africa Government International Bond   | 1.000                      | 20/12/2031               | 9,600                             | (526)                       | 363   | (163)         | 0.00               |
| BPS          | Brazil Government International Bond   | 1.000                      | 20/12/2023               | 2,500                             | (171)                       | 116   | (55)          | 0.00               |
| 2.3          | Chile Government International Bond  | 1.000                      | 20/12/2023               | 1,100                             | 3                           | 2   | 5             | 0.00               |
|              | Chile Government International Bond  | 1.000                      | 20/12/2024               | 5,400                             | 6                           | 60  | 66            | 0.00               |
|              | Chile Government International Bond  | 1.000                      | 20/12/2026               | 6,800                             | 39                          | 82  | 121           | 0.00               |
|              | Chile Government International Bond  | 1.000                      | 20/06/2027               | 10,000                            | (182)                       | 358   | 176           | 0.01               |
|              | Colombia Government International Bond   | 1.000                      | 20/12/2023               | 5,800                             | (3)                         | 21  | 18            | 0.00               |
|              | Mexico Government International Bond   | 1.000                      | 20/12/2023               | 900                               | 1                           | 3<br>37                                       | 4             | 0.00               |
|              | Mexico Government International Bond<br>Mexico Government International Bond       | 1.000<br>1.000             | 20/06/2024<br>20/12/2024 | 3,900<br>2,000                    | (6)<br>(4)                  | 25  | 31<br>21      | 0.00<br>0.00       |
|              | Mexico Government International Bond   | 1.000                      | 20/12/2024               | 4,900                             | 6                           | 49  | 55            | 0.00               |
|              | Peru Government International Bond   | 1.000                      | 20/06/2026               | 32,100                            | 116                         | 446   | 562           | 0.02               |
|              | Poland Government International Bond   | 1.000                      | 20/12/2023               | 900                               | 3                           | 1   | 4             | 0.00               |
|              | Romania Government International Bond  | 1.000                      | 20/12/2023               | 1,800                             | (8)                         | 13  | 5             | 0.00               |
|              | Serbia Government International Bond   | 1.000                      | 20/12/2027               | 1,800                             | (159)                       | 78  | (81)          | 0.00               |
|              | South Africa Government International Bond   | 1.000                      | 20/12/2023               | 2,900                             | (5)                         | 9   | 4             | 0.00               |
| BRC          | Argentina Government International Bond  | 5.000                      | 20/12/2023               | 6,800                             | (985)                       | 484   | (501)         | (0.01)             |
|              | Chile Government International Bond  | 1.000                      | 20/06/2024               | 4,500                             | 12                          | 28  | 40            | 0.00               |
|              | Hungary Government International Bond  | 1.000<br>1.000             | 20/12/2023<br>20/06/2028 | 5,300                             | (38)                        | 53<br>53                                      | 15<br>115     | 0.00<br>0.00       |
|              | Philippines Government International Bond<br>Poland Government International Bond  | 1.000                      | 20/06/2028               | 13,500<br>3,200                   | 62<br>24                    | 12  | 36            | 0.00               |
|              | Romania Government International Bond  | 1.000                      | 20/12/2023               | 1,000                             | (8)                         | 11  | 3             | 0.00               |
|              | Saudi Arabia Government International Bond   | 1.000                      | 20/12/2023               | 15,687                            | (277)                       | 442   | 165           | 0.01               |
| CBK          | Brazil Government International Bond   | 1.000                      | 20/12/2026               | 5,000                             | (237)                       | 221   | (16)          | 0.00               |
|              | Chile Government International Bond  | 1.000                      | 20/12/2024               | 3,300                             | 8                           | 33  | 41            | 0.00               |
|              | China Government International Bond  | 1.000                      | 20/06/2028               | 4,500                             | 58                          | 22  | 80            | 0.00               |
|              | Colombia Government International Bond   | 1.000                      | 20/12/2023               | 5,800                             | (2)                         | 20  | 18            | 0.00               |
|              | Colombia Government International Bond   | 1.000                      | 20/06/2024               | 500                               | (5)                         | 7<br>193                                      | 2             | 0.00               |
|              | Indonesia Government International Bond<br>Mexico Government International Bond    | 1.000<br>1.000             | 20/06/2028<br>20/12/2026 | 68,000<br>6,000                   | 251<br>11                   | 193<br>56                                     | 444<br>67     | 0.01<br>0.00       |
|              | Panama Government International Bond   | 1.000                      | 20/06/2024               | 3.400                             | 6                           | 18  | 24            | 0.00               |
|              | Panama Government International Bond   | 1.000                      | 20/12/2024               | 5,900                             | Ŏ                           | 54  | 54            | 0.00               |
|              | Peru Government International Bond   | 1.000                      | 20/06/2026               | 2,200                             | 19                          | 20  | 39            | 0.00               |
|              | Saudi Arabia Government International Bond   | 1.000                      | 20/06/2024               | 50,000                            | 429                         | (51)  | 378           | 0.01               |
|              | Saudi Arabia Government International Bond   | 1.000                      | 20/12/2024               | 1,200                             | (41)                        | 54  | 13            | 0.00               |
| DUB          | Eskom Holdings SOC Ltd.  | 4.650                      | 30/06/2029               | 16,000                            | 0                           | 497   | 497           | 0.02               |
| CLM          | South Africa Government International Bond   | 1.000                      | 20/06/2024               | 10,000                            | (131)                       | 132   | 1             | 0.00               |
| GLM<br>GST   | Romania Government International Bond  | 1.000<br>1.000             | 20/12/2023<br>20/06/2026 | 800<br>600                        | (3)                         | 5<br>35                                       | 2             | 0.00<br>0.00       |
| dsi          | Brazil Government International Bond<br>Chile Government International Bond        | 1.000                      | 20/06/2026               | 3,600                             | (32)<br>33                  | 31  | 64            | 0.00               |
|              | Chile Government International Bond  | 1.000                      | 20/12/2020               | 9,900                             | 19                          | 105   | 124           | 0.00               |
|              | Colombia Government International Bond   | 1.000                      | 20/12/2023               | 2,700                             | (40)                        | 49  | 9             | 0.00               |
|              | Mexico Government International Bond   | 1.000                      | 20/12/2023               | 1,000                             | 1                           | 3   | 4             | 0.00               |
|              | Mexico Government International Bond   | 1.000                      | 20/12/2024               | 100                               | (1)                         | 2   | 1             | 0.00               |
|              | Mexico Government International Bond   | 1.000                      | 20/06/2028               | 1,200                             | (20)                        | 19  | (1)           | 0.00               |
|              | Peru Government International Bond   | 1.000                      | 20/06/2026               | 29,100                            | 118                         | 392   | 510           | 0.02               |
|              | Poland Government International Bond   | 1.000                      | 20/12/2023               | 2,100                             | 7                           | 2   | 9             | 0.00               |
|              | Poland Government International Bond   | 1.000                      | 20/06/2028               | 4,200                             | 38                          | 9   | 47            | 0.00               |
|              | Saudi Arabia Government International Bond   | 1.000                      | 20/06/2024               | 3,000                             | 29                          | (6)   | 23            | 0.00               |
| HUS          | Saudi Arabia Government International Bond<br>Mexico Government International Bond | 1.000<br>1.000             | 20/12/2024<br>20/06/2024 | 3,413<br>100                      | 36<br>(1)                   | 0<br>2  | 36<br>1       | 0.00<br>0.00       |
| 1103         | Saudi Arabia Government International Bond   | 1.000                      | 20/06/2024               | 9,700                             | 103                         | (30)  | 73            | 0.00               |
| JPM          | Argentina Government International Bond  | 5.000                      | 20/00/2024               | 4,700                             | (703)                       | 356   | (347)         | (0.01)             |
| ** ***       | Banco do Brasil S.A.   | 1.000                      | 20/12/2024               | 9,800                             | (220)                       | 141   | (79)          | 0.00               |
|              | Chile Government International Bond  | 1.000                      | 20/12/2026               | 7,700                             | 41                          | 97  | 138           | 0.01               |
|              | Chile Government International Bond  | 1.000                      | 20/06/2027               | 10,000                            | (178)                       | 354   | 176           | 0.01               |
|              |  |                            |                          |                                   |                             |   |               |                    |

|              |  |              |            |           |                 | Unrealised     |          |            |
|--------------|--|--------------|------------|-----------|-----------------|----------------|----------|------------|
|              |  | Fixed Deal   | Maturity   | Notional  | Premiums        | Appreciation/  | Fair     | % of       |
| Counterparty | Reference Entity                           | Receive Rate | Date       | Amount(3) | Paid/(Received) | (Depreciation) | Value    | Net Assets |
|              | Nigeria Government International Bond      | 5.000%       | 20/06/2024 | \$ 10,000 | \$ 38           | \$ (66)        | \$ (28)  | 0.00       |
|              | Peru Government International Bond         | 1.000        | 20/06/2026 | 1,500     | 13              | 13             | 26       | 0.00       |
|              | Poland Government International Bond       | 1.000        | 20/06/2028 | 1,300     | (3)             | 18             | 15       | 0.00       |
|              | Saudi Arabia Government International Bond | 1.000        | 20/06/2024 | 11,100    | 140             | (56)           | 84       | 0.00       |
|              | South Africa Government International Bond | 1.000        | 20/12/2023 | 10,600    | (171)           | 186            | 15       | 0.00       |
| MYC          | Brazil Government International Bond       | 1.000        | 20/06/2027 | 9,100     | (564)           | 468            | (96)     | 0.00       |
|              | Colombia Government International Bond     | 1.000        | 20/12/2023 | 5,100     | (1)             | 17             | 16       | 0.00       |
|              | Mexico Government International Bond       | 1.000        | 20/06/2024 | 1,500     | (1)             | 13             | 12       | 0.00       |
|              | Mexico Government International Bond       | 1.000        | 20/12/2024 | 4,100     | (15)            | 58             | 43       | 0.00       |
|              | Mexico Government International Bond       | 1.000        | 20/06/2027 | 200       | (1)             | 3              | 2        | 0.00       |
|              | Mexico Government International Bond       | 1.000        | 20/06/2028 | 2,700     | (54)            | 51             | (3)      | 0.00       |
|              | Peru Government International Bond         | 1.000        | 20/06/2026 | 37,300    | 105             | 548            | 653      | 0.02       |
|              | Peru Government International Bond         | 1.000        | 20/12/2026 | 3,000     | (10)            | 61             | 51       | 0.00       |
|              | Saudi Arabia Government International Bond | 1.000        | 20/06/2024 | 18,000    | 98              | 38             | 136      | 0.01       |
| MYI          | Peru Government International Bond         | 1.000        | 20/06/2026 | 2,700     | 23              | 24             | 47       | 0.00       |
|              |  |              |            |           | \$ (2,952)      | \$ 7,282       | \$ 4,330 | 0.13       |

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

## FORWARD FOREIGN CURRENCY CONTRACTS

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | € 476                       | \$ 520                     | \$ 1                       | \$ 0                         | \$ 1  | 0.00               |
|              | 07/2023             | ¥ 900                       | 6                          | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 3,298                    | £ 2,608                    | 17                         | 0                            | 17  | 0.00               |
|              | 09/2023             | NGN 211,518                 | \$ 365                     | 97                         | 0                            | 97  | 0.00               |
|              | 09/2023             | \$ 36                       | NGN 27,936                 | 0                          | (1)                          | (1)   | 0.00               |
| BPS          | 07/2023             | € 253                       | \$ 276                     | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | ILS 61,760                  | 19,366                     | 2,724                      | 0                            | 2,724   | 0.08               |
|              | 07/2023             | \$ 53                       | BRL 256                    | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 248,363                     | € 226,681                  | 0                          | (1,054)                      | (1,054)   | (0.03)             |
|              | 07/2023             | 52,281                      | ILS 174,905                | 0                          | (5,150)                      | (5,150)   | (0.15)             |
|              | 07/2023             | 15,826                      | ¥ 2,199,787                | 0                          | (606)                        | (606)   | (0.02)             |
|              | 07/2023             | 26                          | MYR 120                    | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | BRL 256                     | \$ 53                      | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | CNH 27,980                  | 4,049                      | 190                        | 0                            | 190   | 0.01               |
|              | 08/2023             | COP 20,000,000              | 4,360                      | 0                          | (354)                        | (354)   | (0.01)             |
|              | 08/2023             | € 223,228                   | 244,935                    | 1,059                      | 0                            | 1,059   | 0.03               |
|              | 08/2023             | MYR 108,777                 | 23,416                     | 40                         | 0                            | 40  | 0.00               |
|              | 08/2023             | \$ 11                       | CNY 75                     | 0                          | (1)                          | (1)   | 0.00               |
|              | 08/2023<br>08/2023  | 56,943<br>ZAR 255,815       | ILS 190,199<br>\$ 13,746   | 260                        | (5,653)                      | (5,653)<br>260                                    | (0.17)<br>0.01     |
|              | 09/2023             | ZAR 255,815<br>\$ 4,336     | \$ 13,746<br>INR 356,455   | 0                          | 0<br>(3)                     |   | 0.00               |
|              | 12/2023             | NGN 55,080                  | \$ 68                      | 1                          | (3)                          | (3)<br>1  | 0.00               |
|              | 12/2023             | \$ 167                      | MXN 2,981                  | 1                          | 0                            | 1   | 0.00               |
| BRC          | 07/2023             | 21                          | MYR 98                     | 0                          | 0                            | 0   | 0.00               |
| DICC         | 08/2023             | COP 43,628,519              | \$ 10,241                  | 0                          | (78)                         | (78)  | 0.00               |
|              | 08/2023             | ZAR 514,494                 | 27.404                     | 428                        | (145)                        | 283   | 0.00               |
|              | 09/2023             | ILS 409                     | 114                        | 4                          | 0                            | 4   | 0.00               |
|              | 09/2023             | ZAR 347,160                 | 19,656                     | 1,406                      | 0                            | 1,406   | 0.04               |
|              | 10/2023             | MXN 280.418                 | 14.966                     | 0                          | (1.069)                      | (1,069)   | (0.03)             |
| CBK          | 07/2023             | CZK 11,852                  | 540                        | Ö                          | (4)                          | (4)   | 0.00               |
|              | 07/2023             | € 17,656                    | 19.026                     | 0                          | (237)                        | (237)   | (0.01)             |
|              | 07/2023             | ILS 113,145                 | 35,324                     | 4,835                      | , O                          | 4,835   | 0.14               |
|              | 07/2023             | \$ 2,816                    | € 2,624                    | 47                         | 0                            | 47  | 0.00               |
|              | 07/2023             | 160                         | MXN 2,891                  | 8                          | 0                            | 8   | 0.00               |
|              | 08/2023             | CNH 29                      | \$ 4                       | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | COP 28,384,920              | 6,713                      | 1                          | (2)                          | (1)   | 0.00               |
|              | 08/2023             | ILS 190,199                 | 58,940                     | 7,650                      | 0                            | 7,650   | 0.22               |
|              | 09/2023             | COP 6,036,493               | 1,429                      | 13                         | 0                            | 13  | 0.00               |
|              | 10/2023             | \$ 431                      | NGN 257,586                | 0                          | (112)                        | (112)   | 0.00               |
|              | 11/2023             | ILS 147,240                 | \$ 44,097                  | 4,158                      | 0                            | 4,158   | 0.12               |
|              | 11/2023             | \$ 2,209                    | EGP 71,296                 | 0                          | (152)                        | (152)   | (0.01)             |
| DUB          | 10/2023             | ZAR 123,036                 | \$ 6,756                   | 311                        | 0                            | 311   | 0.01               |
|              | 11/2023             | EGP 98,621                  | 3,471                      | 627                        | 0                            | 627   | 0.02               |
| CIM          | 01/2024             | NGN 135,300                 | 220                        | 58                         | (270)                        | 58  | 0.00               |
| GLM          | 07/2023             | BRL 97,666                  | 19,868                     | 0                          | (378)                        | (378)   | (0.01)             |
|              | 07/2023             | DOP 802,203                 | 13,855                     | 0                          | (501)                        | (501)<br>635                                      | (0.02)             |
|              | 07/2023             | ILS 23,207                  | 6,893                      | 635                        | 0                            | 030   | 0.02               |

# Schedule of Investments Emerging Markets Bond Fund (cont.)

|              | Cattlament          | Currency to                   | Currency to                | Unrealised   | Unrealised     | Net Unrealised                  | % of           |
|--------------|---------------------|-------------------------------|----------------------------|--------------|----------------|---------------------------------|----------------|
| Counterparty | Settlement<br>Month | Currency to<br>be Delivered   | Currency to<br>be Received | Appreciation | (Depreciation) | Appreciation/<br>(Depreciation) | Net Assets     |
|              | 07/2023             | \$ 18,219                     | BRL 97,409                 | \$ 1,974     | \$ 0           | \$ 1,974                        | 0.06           |
|              | 08/2023             | DOP 458,517                   | \$ 8,139                   | 32           | (100)          | (68)                            | 0.00           |
|              | 09/2023             | \$ 16,763                     | BRL 81,837                 | 13           | 0              | 13                              | 0.00           |
|              | 10/2023<br>10/2023  | DOP 279,054<br>NGN 502,834    | \$ 4,978<br>842            | 32<br>219    | 0              | 32<br>219                       | 0.00<br>0.01   |
|              | 11/2023             | DOP 304,391                   | 5.474                      | 118          | 0              | 118                             | 0.00           |
|              | 11/2023             | EGP 32,430                    | 1,150                      | 215          | 0              | 215                             | 0.01           |
|              | 11/2023             | \$ 2,849                      | EGP 86,895                 | 0            | (342)          | (342)                           | (0.01)         |
|              | 12/2023             | DOP 175,615                   | \$ 3,154                   | 74           | 0              | 74                              | 0.00           |
| JPM          | 07/2023             | ¥ 748,822                     | 5,236                      | 55           | 0              | 55                              | 0.00           |
|              | 07/2023             | MXN 655                       | 38                         | 0            | 0              | 0                               | 0.00           |
|              | 07/2023             | \$ 283                        | NGN 154,832                | 0            | (82)           | (82)                            | 0.00           |
|              | 08/2023             | BRL 87,356                    | \$ 17,044                  | 0            | (977)          | (977)                           | (0.03)         |
|              | 08/2023             | CNH 22,460                    | 3,250                      | 153          | (27)           | 153                             | 0.00           |
|              | 08/2023<br>08/2023  | COP 16,649,644<br>MXN 313,246 | 3,927<br>18,080            | 0            | (27)<br>(37)   | (27)<br>(37)                    | 0.00<br>0.00   |
|              | 08/2023             | \$ 12                         | CNY 79                     | 0            | (1)            | (1)                             | 0.00           |
|              | 08/2023             | 301                           | HUF 105,169                | 3            | 0              | 3                               | 0.00           |
|              | 08/2023             | 5,236                         | ¥ 745,640                  | 0            | (55)           | (55)                            | 0.00           |
|              | 09/2023             | COP 14,897,873                | \$ 3,488                   | 0            | (7)            | (7)                             | 0.00           |
|              | 09/2023             | ILS 393                       | 111                        | 4            | 0              | 4                               | 0.00           |
|              | 09/2023             | PEN 27,390                    | 7,439                      | 0            | (72)           | (72)                            | 0.00           |
|              | 09/2023             | \$ 309                        | NGN 183,604                | 0            | (77)           | (77)                            | 0.00           |
|              | 10/2023             | 395                           | 244,639                    | 0            | (91)           | (91)                            | 0.00           |
|              | 12/2023<br>12/2023  | NGN 248,400<br>\$ 480         | \$ 400<br>NGN 303,360      | 97<br>0      | 0<br>(110)     | 97<br>(110)                     | 0.00<br>0.00   |
|              | 01/2024             | \$ 480<br>81                  | 66,987                     | 0            | (110)          | (110)                           | 0.00           |
| MBC          | 07/2023             | € 4,485                       | \$ 4,805                   | 0            | (88)           | (88)                            | 0.00           |
| WIDC         | 07/2023             | £ 20,035                      | 24,801                     | Ö            | (671)          | (671)                           | (0.02)         |
|              | 09/2023             | \$ 12,152                     | INR 999,110                | 0            | (7)            | (7)                             | 0.00           |
| MYI          | 07/2023             | AUD 2                         | \$ 1                       | 0            | 0              | 0                               | 0.00           |
|              | 07/2023             | <u>f</u> 3                    | 4                          | 0            | 0              | 0                               | 0.00           |
|              | 07/2023             | \$ 162                        | € 148                      | 0            | 0              | 0                               | 0.00           |
|              | 07/2023             | 322                           | £ 255                      | 2            | 0              | 2                               | 0.00           |
|              | 08/2023             | 2,692                         | ZAR 49,273<br>\$ 10,260    | 0            | (94)<br>0      | (94)                            | 0.00           |
|              | 09/2023<br>11/2023  | AED 37,686<br>EGP 28,556      | \$ 10,260<br>1,012         | 0<br>188     | 0              | 0<br>188                        | 0.00<br>0.01   |
|              | 01/2024             | NGN 322,875                   | 525                        | 139          | 0              | 139                             | 0.00           |
| RBC          | 08/2023             | \$ 16,048                     | MXN 278,106                | 37           | 0              | 37                              | 0.00           |
| SCX          | 07/2023             | NGN 189,245                   | \$ 359                     | 114          | 0              | 114                             | 0.00           |
|              | 07/2023             | \$ 291                        | € 266                      | 0            | 0              | 0                               | 0.00           |
|              | 07/2023             | 26                            | MYR 122                    | 0            | 0              | 0                               | 0.00           |
|              | 07/2023             | 45                            | NGN 34,560                 | 0            | 0              | 0                               | 0.00           |
|              | 08/2023             | CNH 10,645                    | \$ 1,547                   | 79           | 0              | 79                              | 0.00           |
| 202          | 01/2024             | \$ 557                        | NGN 457,854                | 0            | (10)           | (10)                            | 0.00           |
| SOG          | 07/2023<br>07/2023  | € 204,733<br>PLN 661          | \$ 220,240<br>153          | 0            | (3,125)<br>(9) | (3,125)<br>(9)                  | (0.09)<br>0.00 |
| TOR          | 07/2023             | \$ 22,145                     | £ 17,427                   | 11           | 0              | 11                              | 0.00           |
| TOIL         | 08/2023             | £ 17,427                      | \$ 22,149                  | 0            | (11)           | (11)                            | 0.00           |
|              | 08/2023             | \$ 17,427                     | HUF 66,613                 | 2            | 0              | 2                               | 0.00           |
| UAG          | 07/2023             | € 1,711                       | \$ 1,831                   | 0            | (36)           | (36)                            | 0.00           |
|              | 07/2023             | \$ 11                         | SGD 15                     | 0            | 0              | 0                               | 0.00           |
|              | 07/2023             | 985                           | TRY 22,691                 | 0            | (121)          | (121)                           | 0.00           |
|              | 09/2023             | ILS 340                       | \$ 95                      | 3            | 0              | 3                               | 0.00           |
|              | 09/2023             | \$ 18                         | SGD 25                     | 0            | 0              | 0                               | 0.00           |
|              | 09/2023<br>10/2023  | ZAR 46,533                    | \$ 2,654<br>2,142          | 208          | 0              | 208<br>65                       | 0.01<br>0.00   |
|              | 10/2023             | 39,650                        | ۷,۱4۷                      | 65           |                |                                 |                |
|              |                     |                               |                            | \$ 28,408    | \$ (21,651)    | \$ 6,757                        | 0.20           |
|              |                     |                               |                            |              |                |                                 |                |

## HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the M Retail AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| AZD          | 07/2023             | AUD 118                  | \$ 78                      | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
|              | 07/2023             | \$ 265                   | AUD 399                    | 2                          | (1)                          | 1   | 0.00               |
|              | 08/2023             | 78                       | 118                        | 0                          | 0                            | 0   | 0.00               |
| BOA          | 07/2023             | 306                      | 465                        | 5                          | (2)                          | 3   | 0.00               |
| BPS          | 07/2023             | AUD 617                  | \$ 408                     | 0                          | (2)                          | (2)   | 0.00               |
|              | 07/2023             | \$ 61                    | AUD 90                     | 0                          | (1)                          | (1)   | 0.00               |
|              | 08/2023             | 400                      | 603                        | 2                          | 0                            | 2   | 0.00               |
| CBK          | 07/2023             | 67                       | 103                        | 1                          | 0                            | 1   | 0.00               |
| JPM          | 07/2023             | 101                      | 154                        | 2                          | 0                            | 2   | 0.00               |
| RBC          | 07/2023             | 68                       | 100                        | 0                          | (2)                          | (2)   | 0.00               |
| SCX          | 07/2023             | AUD 208                  | \$ 138                     | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 81                    | AUD 123                    | 2                          | 0                            | 2   | 0.00               |
|              | 08/2023             | 138                      | 208                        | 0                          | 0                            | 0   | 0.00               |
| SOG          | 07/2023             | 160                      | 245                        | 3                          | 0                            | 3   | 0.00               |
| TOR          | 07/2023             | AUD 363                  | \$ 240                     | 0                          | (2)                          | (2)   | 0.00               |

| Counterparty | Settlement<br>Month | Currei<br>be Del | ncy to<br>ivered | Currei<br>be Rec | ncy to<br>ceived |          | alised<br>ciation | alised<br>ciation) | Net Uni<br>Appred<br>(Depre | iation/ | % of<br>Net Assets |
|--------------|---------------------|------------------|------------------|------------------|------------------|----------|-------------------|--------------------|-----------------------------|---------|--------------------|
|              | 07/2023<br>08/2023  | \$               | 170<br>240       | AUD              | 260<br>363       | \$       | 3                 | \$<br>0            | \$                          | 3       | 0.00<br>0.00       |
| UAG          | 07/2023             | AUD              | 699              | \$               | 464              |          | 1                 | (2)                |                             | (1)     | 0.00               |
|              | 07/2023             | \$               | 82               | AUD              | 126              |          | 1                 | 0                  |                             | 1       | 0.00               |
|              | 08/2023             |                  | 464              |                  | 699              | <u>¢</u> | 26                | \$<br>(13)         | \$                          | 13      | 0.00               |

As at 30 June 2023, the Institutional CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month |     | ency to<br>elivered |     | ency to<br>eceived | ealised<br>eciation | ealised<br>eciation) | Appre | realised<br>ciation/<br>eciation) | % of<br>Net Assets |
|--------------|---------------------|-----|---------------------|-----|--------------------|---------------------|----------------------|-------|-----------------------------------|--------------------|
| BPS          | 07/2023             | CHF | 23,912              | \$  | 26,737             | \$<br>9             | \$<br>0              | \$    | 9                                 | 0.00               |
|              | 07/2023             | \$  | 34,819              | CHF | 31,500             | 391                 | 0                    |       | 391                               | 0.01               |
|              | 08/2023             |     | 26,737              |     | 23,844             | 0                   | (9)                  |       | (9)                               | 0.00               |
| CLY          | 07/2023             | CHF | 12,638              | \$  | 14,070             | 0                   | (5 <del>7</del> )    |       | (57)                              | 0.00               |
|              | 08/2023             | \$  | 14,070              | CHF | 12,602             | 57                  | 0                    |       | 57                                | 0.00               |
| MBC          | 07/2023             |     | 608                 |     | 546                | 2                   | 0                    |       | 2                                 | 0.00               |
| MYI          | 07/2023             | CHF | 658                 | \$  | 726                | 0                   | (9)                  |       | (9)                               | 0.00               |
|              | 07/2023             | \$  | 1                   | CHF | 1                  | 0                   | 0                    |       | 0                                 | 0.00               |
| SCX          | 07/2023             |     | 25,034              |     | 22,494             | 109                 | 0                    |       | 109                               | 0.01               |
| UAG          | 07/2023             | CHF | 24,696              | \$  | 27,549             | 0                   | (54)                 |       | (54)                              | 0.00               |
|              | 07/2023             | \$  | 22,576              | CHF | 20,286             | 98                  | 0                    |       | 98                                | 0.00               |
|              | 08/2023             |     | 27,549              |     | 24,625             | 54                  | 0                    |       | 54                                | 0.00               |
|              |                     |     |                     |     |                    | \$<br>720           | \$<br>(129)          | \$    | 591                               | 0.02               |

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | \$ 440,629               | € 409,994               | \$ 6,675                   | \$ (1)                       | \$ 6,674  | 0.20               |
| BPS          | 07/2023             | € 414,754                | \$ 454,446              | 1,949                      | , (O                         | 1,949   | 0.06               |
|              | 07/2023             | \$ 439,456               | € 408,793               | 6,537                      | 0                            | 6,537   | 0.19               |
|              | 08/2023             | 455,044                  | 414,717                 | 0                          | (1,968)                      | (1,968)   | (0.06)             |
| CBK          | 07/2023             | € 408,820                | \$ 444,295              | 0                          | (1,728)                      | (1,728)   | (0.05)             |
|              | 07/2023             | \$ 19,107                | € 17,470                | 4                          | (51)                         | (47)  | 0.00               |
|              | 08/2023             | 430,473                  | 395,389                 | 1,487                      | 0                            | 1,487   | 0.04               |
| JPM          | 07/2023             | € 414,649                | \$ 452,755              | 373                        | 0                            | 373   | 0.01               |
|              | 07/2023             | \$ 22,319                | € 20,875                | 456                        | 0                            | 456   | 0.01               |
|              | 08/2023             | 453,389                  | 414,649                 | 0                          | (387)                        | (387)   | (0.01)             |
| MBC          | 07/2023             | € 28,027                 | \$ 30,074               | 0                          | (503)                        | (503)   | (0.01)             |
|              | 07/2023             | \$ 407                   | € 371                   | 0                          | (2)                          | (2)   | 0.00               |
| SOG          | 07/2023             | 439,704                  | 408,746                 | 6,238                      | 0                            | 6,238   | 0.18               |
|              |                     |                          |                         | \$ 23,719                  | \$ (4,640)                   | \$ 19,079   | 0.56               |

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| ВОА          | 07/2023             | £ 168                    | \$ 212                     | \$ 0                       | \$ (1)                       | \$ (1)  | 0.00               |
|              | 07/2023             | \$ 114                   | £ 90                       | 0                          | 0                            | 0   | 0.00               |
| BPS          | 07/2023             | £ 358                    | \$ 444                     | 0                          | (11)                         | (11)  | 0.00               |
|              | 07/2023             | \$ 19,068                | £ 15,417                   | 531                        | 0                            | 531   | 0.02               |
| BRC          | 07/2023             | £ 205                    | \$ 259                     | 0                          | (2)                          | (2)   | 0.00               |
| CBK          | 07/2023             | 283                      | 360                        | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 31                    | £ 25                       | 0                          | 0                            | 0   | 0.00               |
| JPM          | 07/2023             | £ 15,265                 | \$ 19,301                  | 0                          | (106)                        | (106)   | 0.00               |
|              | 08/2023             | \$ 19,305                | £ 15,265                   | 106                        | ) O                          | 106   | 0.00               |
| MBC          | 07/2023             | £ 510                    | \$ 652                     | 4                          | 0                            | 4   | 0.00               |
|              | 07/2023             | \$ 19,395                | £ 15,666                   | 522                        | 0                            | 522   | 0.01               |
| MYI          | 07/2023             | £ 16                     | \$ 19                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 19.115                | £ 15,380                   | 438                        | 0                            | 438   | 0.01               |
| TOR          | 07/2023             | £ 15,303                 | \$ 19,446                  | 0                          | (10)                         | (10)  | 0.00               |
| -            | 08/2023             | \$ 19,450                | £ 15,303                   | 10                         | 0                            | 10  | 0.00               |
|              |                     |                          |                            | \$ 1,611                   | \$ (130)                     | \$ 1,481  | 0.04               |

As at 30 June 2023, the Institutional SGD (Hedged) Accumulation and E Class SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currenc<br>be Rece | ,        | nrealised<br>preciation | Unrea<br>(Deprec |     | Net Unr<br>Apprec<br>(Deprec | iation/ | % of<br>Net Assets |
|--------------|---------------------|--------------------------|--------------------|----------|-------------------------|------------------|-----|------------------------------|---------|--------------------|
| BRC          | 07/2023             | \$ 8,661                 | I SGD 1            | 1,719 \$ | 0                       | \$               | (1) | \$                           | (1)     | 0.00               |
| GLM          | 07/2023             | SGD 613                  | \$                 | 457      | 4                       |                  | 0   |                              | 4       | 0.00               |
|              | 07/2023             | \$ 217                   | 7 SGD              | 294      | 0                       |                  | 0   |                              | 0       | 0.00               |
| JPM          | 07/2023             | SGD 11,744               | 1 \$ 8             | 3,678    | 1                       |                  | 0   |                              | 1       | 0.00               |

### Schedule of Investments Emerging Markets Bond Fund (Cont.)

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
|              | 07/2023<br>08/2023  | \$ 1,202<br>8,678        | SGD 1,627<br>11,732     | \$ 0<br>0                  | \$ 0<br>(1)                  | \$ 0<br>(1)                                       | 0.00<br>0.00       |
| MBC          | 07/2023<br>08/2023  | 7,886<br>11              | 10,655<br>15            | 0                          | (13)                         | (13)  | 0.00<br>0.00       |
| MYI          | 07/2023             | SGD 11,385               | \$ 8,426                | 13                         | 0                            | 13  | 0.00               |
| UAG          | 08/2023<br>07/2023  | \$ 8,426<br>SGD 21       | SGD 11,374<br>\$ 16     | 0                          | (13)<br>0                    | (13)<br>0   | 0.00<br>0.00       |
|              | 07/2023             | \$ 8,512                 | SGD 11,515              | 0                          | (4)                          | (4)   | 0.00               |
|              |                     |                          |                         | \$ 18                      | \$ (32)                      | \$ (14)   | 0.00               |

\$ 34,134

1.01

100.00

\$ 3,389,647

| DESCRIPTION  CERTIFICATES OF DEPOSIT  | PAR<br>(0005)                                      | FAIR<br>VALUE<br>(000S)          | % OF<br>NET<br>ASSETS        |
|---|--|----------------------------------|------------------------------|
| <b>Banco Davivienda S.A.</b><br>13.501% due 13/12/2024<br>15.389% due 21/02/2024                            | COP 15,106,000<br>4,622,500                        | \$ 3,617<br>1,123                | 0.11<br>0.03                 |
| Bancolombia S.A. 5.917% due 27/01/2024 13.320% due 08/06/2025 13.637% due 14/12/2024 16.137% due 01/09/2024 | 21,517,000<br>7,817,000<br>20,654,000<br>8,476,000 | 4,960<br>1,879<br>4,975<br>2,053 | 0.15<br>0.06<br>0.15<br>0.06 |
| BBVA Colombia S.A.<br>5.870% due 15/07/2024<br>14.540% due 13/01/2024<br>16.412% due 25/04/2024             | 17,362,000<br>9,047,900<br>334,000                 | 3,906<br>2,149<br>78             | 0.11<br>0.06<br>0.00         |
| Total Certificates of Deposit   |  | \$ 24,740                        | 0.73                         |
| Total Investments   |  | \$ 3,431,262                     | 101.23                       |
| Other Current Assets & Liabilities  |  | \$ (41,615)                      | (1.23)                       |

#### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.

**Net Assets** 

**Total OTC Financial Derivative Instruments** 

- (a) When-issued security.
- (b) Payment in-kind security.
- (c) Security did not produce income within the last twelve months.
- (d) Zero coupon security.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Restricted Securities (31 December 2022: 0.89%):

| Issuer Description  | Acquisition<br>Date | Cost      | Fair<br>Value | % of<br>Net Assets |
|---|---------------------|-----------|---------------|--------------------|
| Constellation Oil Services Holding S.A. 'B'                   | 10/06/2022          | \$ 460    | \$ 460        | 0.01               |
| Constellation Oil Services Holding S.A. 'D' - Exp. 10/06/2071 | 10/06/2022          | 0         | 0             | 0.00               |
| Development Bank of Southern Africa 8.600% due 21/10/2024     | 07/10/2021          | 31,381    | 24,311        | 0.72               |
| DrillCo Holding Lux S.A.                                      | 08/06/2023          | 7,281     | 6,989         | 0.21               |
|   |                     | \$ 39,122 | \$ 31,760     | 0.94               |

<sup>(</sup>i) Securities with an aggregate fair value of \$56,824 (31 December 2022: \$84,485) and cash of \$520 (31 December 2022: \$842) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Security with an aggregate fair value of \$22 (31 December 2022: \$Nil) and cash of \$Nil (31 December 2022: \$3,002) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 30 June 2023.

Cash of \$19,480 (31 December 2022: \$36,243) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$1,880 (31 December 2022: \$11,680) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

#### Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|-------------------------------------|--|---|---|--------------|
| Transferable Securities             | \$ 1   | \$ 3,264,035  | \$ 84,211                                       | \$ 3,348,247 |
| Investment Funds                    | 30,285   | 0   | 0   | 30,285       |
| Financial Derivative Instruments(3) | (254)  | 27,747  | 497   | 27,990       |
| Deposits with Credit Institutions   | O O  | 8,310   | 16,430  | 24,740       |
| Totals                              | \$ 30,032  | \$ 3,300,092  | \$ 101,138                                      | \$ 3,431,262 |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|-------------------------------------|--|---|---|--------------|
| Transferable Securities             | \$ 1   | \$ 3,210,349  | \$ 57,311                                       | \$ 3,267,661 |
| Investment Funds                    | 52,797   | 0   | 0   | 52,797       |
| Repurchase Agreements               | 0  | 9,160   | 0   | 9,160        |
| Financial Derivative Instruments(3) | 5,730  | 14,061  | (25)  | 19,766       |
| Deposits with Credit Institutions   | 0  | 0   | 2,227   | 2,227        |
| Totals                              | \$ 58,528  | \$ 3,233,570  | \$ 59,513                                       | \$ 3,351,611 |

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

#### Reverse Repurchase Agreements as at 30 June 2023:

| Counterparty                        | Borrowing<br>Rate | Settlement<br>Date | Maturity<br>Date   | Borrowing<br>Amount | Payable for<br>Reverse<br>Repurchase<br>Agreements | % of<br>Net Assets |
|-------------------------------------|-------------------|--------------------|--------------------|---------------------|--|--------------------|
| BPS                                 | 5.450%            | 17/04/2023         | 18/07/2023         | \$ (17,391)         | \$ (17,588)  | (0.52)             |
|                                     | 5.450             | 17/05/2023         | 18/07/2023         | (12,705)            | (12,791)   | (0.38)             |
| BRC                                 | 2.000             | 05/05/2023         | TBD <sup>(1)</sup> | (3,019)             | (3,037)  | (0.09)             |
|                                     | 3.750             | 05/05/2023         | TBD <sup>(1)</sup> | (9,056)             | (9,110)  | (0.27)             |
|                                     | 4.800             | 05/05/2023         | TBD <sup>(1)</sup> | (1,579)             | (1,588)  | (0.05)             |
|                                     | 8.750             | 05/10/2022         | TBD <sup>(1)</sup> | ZAR (125,726)       | (7,048)  | (0.21)             |
| MBC                                 | 2.800             | 03/07/2023         | TBD <sup>(1)</sup> | € (361)             | (394)  | (0.01)             |
|                                     | 3.750             | 30/06/2023         | TBD <sup>(1)</sup> | \$ (1,582)          | (1,583)  | (0.04)             |
|                                     | 4.700             | 30/06/2023         | TBD <sup>(1)</sup> | (1,323)             | (1,324)  | (0.04)             |
| NOM                                 | 4.900             | 22/06/2023         | TBD <sup>(1)</sup> | (449)               | (449)  | (0.01)             |
| Total Reverse Repurchase Agreements |                   |                    |                    |                     | \$ (54,912)  | (1.62)             |

<sup>(1)</sup> Open maturity reverse repurchase agreement.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                |                                 | As at 31-Dec-2022                   |                                  |                                 |  |  |
|--------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|---------------------------------|--|--|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |  |  |
| AZD          | \$ 1                                | \$ 0                             | \$ 1                            | \$ 2                                | \$ 0                             | \$ 2                            |  |  |
| BOA          | 7,790                               | (6,230)                          | 1,560                           | (9,485)                             | 8,490                            | (995)                           |  |  |
| BPS          | (167)                               | 920                              | 753                             | 1,829                               | (690)                            | 1,139                           |  |  |
| BRC          | 411                                 | 250                              | 661                             | (897)                               | 860                              | (37)                            |  |  |
| CBK          | 17,475                              | (16,700)                         | 775                             | 20,215                              | (19,290)                         | 925                             |  |  |
| CLY          | N/A                                 | N/A                              | N/A                             | (454)                               | 0                                | (454)                           |  |  |
| DUB          | 1,494                               | (1,660)                          | (166)                           | 126                                 | (230)                            | (104)                           |  |  |
| FBF          | N/A                                 | N/A                              | N/A                             | (33)                                | 0                                | (33)                            |  |  |
| GLM          | 1,959                               | (1,770)                          | 189                             | 46                                  | (120)                            | (74)                            |  |  |
| GST          | 313                                 | (300)                            | 13                              | (1,298)                             | 1,330                            | 32                              |  |  |
| HUS          | 36                                  | (150)                            | (114)                           | 58                                  | (150)                            | (92)                            |  |  |
| IND          | N/A                                 | N/A                              | N/A                             | 0                                   | 270                              | 270                             |  |  |
| JPM          | 343                                 | (270)                            | 73                              | 1,107                               | (1,310)                          | (203)                           |  |  |
| MBC          | (756)                               | 710                              | (46)                            | 3,472                               | (2,910)                          | 562                             |  |  |
| MYC          | 869                                 | (880)                            | (11)                            | (27)                                | (60)                             | (87)                            |  |  |
| MYI          | 711                                 | (790)                            | (79)                            | 70                                  | (160)                            | (90)                            |  |  |
| RBC          | 35                                  | 0                                | 35                              | 1                                   | 0                                | 1                               |  |  |
| RYL          | N/A                                 | N/A                              | N/A                             | 1,375                               | (1,300)                          | 75                              |  |  |
| SCX          | 294                                 | (280)                            | 14                              | 8,586                               | (8,150)                          | 436                             |  |  |
| SOG          | 3,107                               | (2,300)                          | 807                             | (37)                                | 0                                | (37)                            |  |  |
| TOR          | 5                                   | 0                                | 5                               | 8                                   | (20)                             | (12)                            |  |  |
| UAG          | 214                                 | 0                                | 214                             | (678)                               | 730                              | 52                              |  |  |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

# Schedule of Investments Emerging Markets Bond Fund (cont.)

### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 87.53           | 83.54           |
| Transferable securities dealt in on another regulated market    | 10.96           | 15.12           |
| Other transferable securities                                   | 0.29            | 0.17            |
| Investment funds  | 0.89            | 1.60            |
| Repurchase agreements   | N/A             | 0.28            |
| Financial derivative instruments dealt in on a regulated market | (0.16)          | 0.01            |
| Centrally cleared financial derivative instruments              | (0.02)          | (0.14)          |
| OTC financial derivative instruments                            | 1.01            | 0.73            |
| Certificates of deposit   | 0.73            | 0.07            |
| Reverse repurchase agreements                                   | (1.62)          | (2.28)          |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|----------------------------|-----------------|-----------------|
| Albania                    | 0.09            | 0.09            |
| Angola                     | 0.42            | 0.19            |
| Argentina                  | 1.98            | 1.46            |
| Azerbaijan                 | 1.16            | 1.31            |
| Bahamas                    | 0.36            | 0.36            |
| Bahrain                    | 0.33            | 0.36            |
| Belarus                    | N/A             | 0.02            |
| Benin                      | 0.10            | 0.18            |
| Brazil                     | 1.60            | 2.04            |
| Cameroon                   | 0.18            | 0.18            |
| Canada                     | 0.03            | N/A             |
| Cayman Islands             | 2.96            | 3.52            |
| Chile                      | 2.52            | 2.67            |
| China                      | 0.25            | 0.32            |
| Colombia                   | 2.17            | 2.78            |
| Costa Rica                 | 0.08            | 0.27            |
| Dominican Republic         | 3.96            | 2.69            |
| Ecuador                    | 0.74            | 1.11            |
| Egypt                      | 1.82            | 2.10            |
| El Salvador                | 0.39            | 0.28            |
| Ethiopia                   | 0.07            | 0.06            |
| Gabon                      | 0.02            | N/A             |
| Georgia                    | 0.01            | 0.01            |
| Germany                    | N/A             | 0.33            |
| Ghana                      | 0.58            | 0.74            |
| Guatemala                  | 0.88            | 0.68            |
| Hong Kong                  | 1.13            | 0.83            |
| Hungary                    | 2.10            | 0.96            |
| India                      | 0.25            | 0.30            |
| Indonesia                  | 4.22            | 4.75            |
| International              | 0.24            | N/A             |
| Ireland                    | 0.73            | 0.73            |
| Israel                     | 2.02            | 1.74            |
| Ivory Coast                | 0.36            | 0.67            |
| Jamaica                    | 0.08            | 0.08            |
| Japan                      | 0.48            | 0.50            |
| Jersey, Channel Islands    | 0.73            | 0.71            |
| Jordan                     | 0.88            | 0.72            |
| Kazakhstan                 | 1.13            | 1.37            |
| Kenya                      | 0.14            | 0.03            |
| Lebanon                    | 0.02            | 0.02            |
| Luxembourg                 | 1.61            | 0.45            |
| Macedonia                  | 0.25            | N/A             |
| Malaysia                   | 1.42            | 0.33            |
| Mauritius<br>Maxico        | 0.01<br>7.63    | 0.08            |
| Mexico<br>Mongolia         | 7.62            | 6.66            |
| Mongolia<br>Morocco        | N/A<br>0.36     | 0.05<br>0.51    |
| Multinational              | 0.36            | 0.28            |
| Namibia                    | 0.27<br>0.17    | 0.28            |
| Netherlands                |                 |                 |
|                            | 0.60<br>1.92    | 0.61            |
| Nigeria<br>Oman            | 1.92<br>1.62    | 1.62<br>1.73    |
| Oman<br>Pakistan           | 0.35            | 0.34            |
| Panama                     | 0.35<br>1.97    | 1.59            |
| Paraguay                   | 0.45            | 0.35            |
| Peru Peru                  | 1.52            | 1.17            |
| Philippines                | 0.60            | 0.42            |
| Poland                     | 1.00            | 0.42            |
| Qatar                      | 2.04            | 1.66            |
| Romania                    | 2.04            | 1.80            |
| Russia                     | 0.28            | 0.22            |
| Saudi Arabia               | 0.28<br>4.45    | 2.32            |
| Senegal                    | 0.44            | 0.23            |
| Serbia                     | 1.03            | 0.69            |
| Seinia                     | 1.03            | 0.09            |

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Singapore  | 0.54            | 0.50            |
| South Africa   | 4.68            | 4.48            |
| South Korea  | 0.66            | N/A             |
| Spain  | 0.39            | 0.41            |
| Sri Lanka  | 0.75            | 0.50            |
| Supranational  | 0.21            | 0.21            |
| Switzerland  | 0.34            | 0.82            |
| Tanzania   | 0.36            | 0.50            |
| Thailand   | 0.06            | 0.10            |
| Tunisia  | 0.24            | 0.28            |
| Turkey   | 5.22            | 5.16            |
| Ukraine  | 0.29            | 0.27            |
| United Arab Emirates   | 2.29            | 1.89            |
| United Kingdom   | 1.40            | 2.07            |
| United States  | 11.13           | 9.86            |
| Uzbekistan   | 0.20            | 0.21            |
| Venezuela  | 0.20            | 0.40            |
| Vietnam  | 0.01            | 0.40            |
| Virgin Islands (British)   | 0.13            | 0.64            |
| Virgin Islands (British)<br>Zambia   | 0.13            | 0.04            |
| Short-Term Instruments   | 0.10            | 9.58            |
| Investment Funds   | 0.10            |                 |
|  |                 | 1.60            |
| Repurchase Agreements  | N/A             | 0.28            |
| Financial Derivative Instruments Dealt in on a Regulated Market                          | (0.46)          | 0.01            |
| Futures  | (0.16)          | 0.01            |
| Centrally Cleared Financial Derivative Instruments                                       | A1/A            | 0.00            |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection  | N/A             | 0.00            |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.00            | 0.00            |
| Credit Default Swaps on Credit Indices — Buy Protection                                  | (0.01)          | N/A             |
| Credit Default Swaps on Credit Indices — Sell Protection                                 | N/A             | (0.02)          |
| Interest Rate Swaps  | (0.01)          | (0.12)          |
| OTC Financial Derivative Instruments   |                 |                 |
| Written Options  |                 |                 |
| Interest Rate Swaptions  | 0.00            | N/A             |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection  | 0.06            | 0.08            |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.13            | (0.11)          |
| Volatility Swaps   | N/A             | 0.00            |
| Forward Foreign Currency Contracts   | 0.20            | (0.14)          |
| Hedged Forward Foreign Currency Contracts  | 0.62            | 0.90            |
| Certificates of Deposit  | 0.73            | 0.07            |
| Other Current Assets & Liabilities   | (1.23)          | (1.38)          |
| Net Assets   | 100.00          | 100.00          |

| DESCRIPTION TRANSFERABLE SECURITIES  | PAR<br>(000S)                    | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION CAYMAN ISLANDS  | PAR<br>(000S)         | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION 4.340% due 07/03/2042 \$                                    | PAR (000S) 7,700      | FAIR<br>VALUE<br>(000S) | NET                  |
|--|----------------------------------|-------------------------|-----------------------|---|-----------------------|-------------------------|-----------------------|---|-----------------------|-------------------------|----------------------|
| ARGENTINA  |                                  |                         |                       | CORPORATE BONDS & NOTES   |                       |                         |                       | 1.5 10 /0 ddc 0//05/20 12   | 7,700                 | 41,053                  |                      |
| SOVEREIGN ISSUES   |                                  |                         |                       | AAC Technologies Holdings, Inc.   | C 000 ¢               | F 0C0                   | 0.25                  | Total Chile   |                       | 53,414                  | 2.26                 |
| Argentina Government Internat<br>0.500% due 09/07/2030 \$<br>1.000% due 09/07/2029 | ional Bond<br>20,662 \$<br>7,494 | 6,900<br>2,450          |                       | 2.625% due 02/06/2026 \$ <b>Alibaba Group Holding Ltd.</b> 2.700% due 09/02/2041            | 6,800 \$<br>5,000     | 5,960<br>3,344          |                       | CHINA CORPORATE BONDS & NOTE  | S                     |                         |                      |
| 1.500% due 09/07/2035<br>3.500% due 09/07/2041                                     | 25,179<br>102,729                | 7,594<br>33,081         | 0.32<br>1.40          | <b>Baidu, Inc.</b> 2.375% due 23/08/2031  | 1,900                 | 1,537                   |                       | Yango Justice International Lt<br>7.500% due 17/02/2025 ^               |                       | 29                      | 0.00                 |
| 3.875% due 09/01/2038<br><b>Provincia de la Rioja</b><br>6.500% due 24/02/2028 ^   | 11,113<br>425                    | 3,927                   | 0.17                  | Bioceanico Sovereign Certificate I<br>0.000% due 05/06/2034 (b)                             | . <b>td.</b><br>4,809 | 3,365                   | 0.14                  | 7.875% due 04/09/2024 ^<br>Total China                                  | 2,000                 |                         | 0.00                 |
| Provincia de Neuquen<br>6.625% due 27/04/2030 ^                                    | 320                              |                         | 0.01                  | CIFI Holdings Group Co. Ltd.<br>4.450% due 17/08/2026 ^<br>Country Garden Holdings Co. Ltd. | 2,900                 | 329                     | 0.01                  | COLOMBIA  |                       |                         |                      |
| Total Argentina  |                                  | 54,407                  | 2.30                  | 2.700% due 12/07/2026   | 2,300                 |                         | 0.03                  | CORPORATE BONDS & NOTE Banco Davivienda S.A.                            | 5                     |                         |                      |
| ARMENIA SOVEREIGN ISSUES   |                                  |                         |                       | 3.875% due 22/10/2030<br>Hongkong Land Finance Cayman I<br>2.250% due 15/07/2031            |                       |                         | 0.02                  | 6.650% due<br>22/04/2031 (c)(d)   | 6,720                 | 4,952                   | 0.21                 |
| Republic of Armenia Government   | nt Internati                     | onal Bor                | nd                    | ICD Funding Ltd.  |                       |                         |                       | SOVEREIGN ISSUES  |                       |                         |                      |
| 3.600% due 02/02/2031<br>3.950% due 26/09/2029                                     | 7,700<br>800                     | 6,055                   |                       | 3.223% due 28/04/2026<br>IHS Holding Ltd.   | 400                   | 3/4                     | 0.02                  | Colombia Government Interna   |                       |                         |                      |
| Total Armenia  |                                  | 6,721                   |                       | 5.625% due 29/11/2026<br>Interoceanica Finance Ltd.   | 1,500                 | 1,313                   |                       | 3.000% due 30/01/2030<br>3.125% due 15/04/2031<br>3.875% due 25/04/2027 | 300<br>4,200<br>4,000 | 3,177                   | 0.01<br>0.13<br>0.15 |
| BAHAMAS  |                                  |                         |                       | 0.000% due 30/11/2025 (b) 7.860% due 15/05/2030   | 338<br>2,655          | 311<br>2,522            | 0.01                  | 3.875% due 15/02/2061   | 9,700                 | 5,454                   | 0.23                 |
| SOVEREIGN ISSUES  Bahamas Government Internation                                   | anal Dand                        |                         |                       | Kaisa Group Holdings Ltd.   | •                     |                         |                       | 4.125% due 15/05/2051 (g)<br>4.500% due 28/01/2026                      | 18,300<br>5,200       |                         | 0.21                 |
| 6.000% due 21/11/2028  | 6,700                            | 5,411                   |                       | 9.375% due 30/06/2024 ^<br>9.750% due 28/09/2023 ^  | 1,850<br>300          | 20                      | 0.01                  | 5.000% due 15/06/2045<br>5.200% due 15/05/2049                          | 1,100<br>7,700        |                         | 0.03                 |
| 9.000% due 16/06/2029<br>Total Bahamas   | 3,400 _                          | 3,025<br>8,436          |                       | 11.250% due 09/04/2022 ^<br>11.500% due 30/01/2023 ^  | 1,000<br>200          |                         | 0.00                  | 5.625% due 26/02/2044   | 1,000                 | 747                     | 0.03                 |
| TULAI DATIATIIAS   | _                                | 0,430                   | 0.50                  | 11.650% due 01/06/2026 ^  | 3,600                 | 241                     | 0.01                  | 6.125% due 18/01/2041<br>7.375% due 18/09/2037                          | 1,300<br>3,865        |                         | 0.05                 |
| BAHRAIN  |                                  |                         |                       | 11.700% due 11/11/2025 ^<br>11.950% due 12/11/2023 ^  | 1,450<br>300          |                         | 0.00                  | 7.500% due 02/02/2034   | 12,510                | 12,265                  | 0.52                 |
| SOVEREIGN ISSUES   | 10 1                             |                         |                       | Lima Metro Line Finance Ltd.  | 300                   |                         |                       | 8.000% due 20/04/2033<br>10.375% due 28/01/2033                         | 5,000<br>1,350        |                         | 0.22 0.07            |
| Bahrain Government Internation 4.250% due 25/01/2028                               | 15,000                           | 13,873                  | 0.59                  | 5.875% due 05/07/2034   | 459                   | 447                     | 0.02                  |   |                       | 58,942                  | 2.50                 |
| 5.250% due 25/01/2033<br>5.625% due 30/09/2031                                     | 3,000<br>5,900                   | 2,619<br>5,471          |                       | MAF Sukuk Ltd.<br>4.638% due 14/05/2029   | 3,600                 | 3,526                   | 0.15                  | Total Colombia  |                       | 63,894                  | 2.71                 |
| 6.000% due 19/09/2044<br>Total Bahrain   | 1,300 _                          | 1,038                   | 0.04                  | Powerlong Real Estate Holdings L<br>5.950% due 30/04/2025                                   | <b>td</b> .<br>3,400  | 352                     | 0.02                  | COSTA RICA SOVEREIGN ISSUES   |                       |                         |                      |
| BENIN  | _                                | .,                      |                       | Sunac China Holdings Ltd.<br>5.950% due 26/04/2024 ^  | 1,500                 | 225                     | 0.01                  | Costa Rica Government Intern  | ational Bo            | ond                     |                      |
| SOVEREIGN ISSUES   |                                  |                         |                       | 6.500% due 10/01/2025 ^   | 700                   | 106                     | 0.00                  | 5.625% due 30/04/2043<br>6.550% due 03/04/2034                          | 18,950<br>1,500       | 16,327                  | 0.69                 |
| Benin Government Internationa  | l Bond<br>13,500                 | 10,449                  | 0.44                  | 7.000% due 09/07/2025 ^ Xiaomi Best Time International Ltd 4.100% due 14/07/2051            | 3,500<br>d.<br>11,900 | 7,054                   | 0.02                  | 7.158% due 12/03/2045 (g)<br>Total Costa Rica                           | 2,400                 |                         | 0.10                 |
| BERMUDA  |                                  |                         |                       | Zhongsheng Group Holdings Ltd.  | •                     |                         |                       | CVDDIIS   |                       |                         |                      |
| CORPORATE BONDS & NOTES  |                                  |                         |                       | 3.000% due 13/01/2026<br>Total Cayman Islands   | 1,000                 | 44,650                  | 1.89                  | CYPRUS CORPORATE BONDS & NOTE   | S                     |                         |                      |
| <b>Star Energy Geothermal Daraja</b><br>4.850% due 14/10/2038 \$                   |                                  | 3,442                   | 0.15                  | CHILE   |                       |                         |                       | <b>Atrium Finance PLC</b> 2.625% due 05/09/2027 €                       | € 8,000               | 6,363                   | 0.27                 |
| BRAZIL   |                                  |                         |                       | CORPORATE BONDS & NOTES   |                       |                         |                       | DOMINICAN REPUBLIC  |                       |                         |                      |
| CORPORATE BONDS & NOTES  |                                  |                         |                       | Banco Santander Chile<br>2.700% due 10/01/2025  | 2,250                 | 2,153                   | 0.09                  | SOVEREIGN ISSUES  |                       |                         |                      |
| Brazil Minas SPE Via State of Mi<br>5.333% due 15/02/2028                          | inas Gerais<br>11,305            | 11,105                  | 0.47                  | Corp. Nacional del Cobre de Chile 3.150% due 14/01/2030                                     | 1,050                 | 022                     | 0.04                  | Dominican Republic Central Ba   |                       |                         | 0.00                 |
| CSN Inova Ventures   | 11,505                           | 11,103                  | 0.47                  | 3.625% due 01/08/2027   | 600                   |                         | 0.04                  | 12.000% due 03/10/2025 DOF<br>13.000% due 05/12/2025                    | 647.400               | 701<br>12,630           | 0.03                 |
| 6.750% due 28/01/2028  | 8,500                            | 7,894                   | 0.33                  | 3.700% due 30/01/2050<br>4.375% due 05/02/2049  | 700<br>200            |                         | 0.02 0.01             | 13.000% due 30/01/2026  | 222,500               | 4,353                   | 0.18                 |
| Rede D'or Finance SARL<br>4.500% due 22/01/2030                                    | 263                              | 224                     | 0.01                  | 4.500% due 01/08/2047   | 500                   | 427                     | 0.02                  |   | ent Interna<br>3,000  |                         | <b>nd</b><br>0.11    |
| <b>Suzano Austria GmbH</b> 3.125% due 15/01/2032                                   | 3,000                            | 2,403                   | 0.10                  | 4.875% due 04/11/2044<br>5.125% due 02/02/2033  | 300<br>3,900          | 3,851                   |                       | 5.300% due 21/01/2041<br>5.500% due 27/01/2025                          | 8,800<br>2,500        |                         | 0.29                 |
|  | _                                | 21,626                  | 0.91                  | Empresa de los Ferrocarriles del E<br>3.068% due 18/08/2050                                 | <b>600</b>            | 367                     | 0.02                  | 5.500% due 22/02/2029<br>5.875% due 30/01/2060                          | 11,200<br>32,500      | 10,508<br>25,267        |                      |
| SOVEREIGN ISSUES   |                                  |                         |                       | 3.830% due 14/09/2061   | 2,300                 | 1,569                   | 0.07                  | 5.950% due 25/01/2027   | 8,400                 | 8,254                   | 0.35                 |
| Brazil Government Internationa   |                                  |                         |                       | Sociedad Quimica y Minera de Chi<br>4.250% due 07/05/2029                                   | 1,600                 | 1,524                   | 0.06                  | 6.000% due 19/07/2028<br>6.000% due 22/02/2033                          | 1,520<br>1,700        |                         | 0.06                 |
| 4.250% due 07/01/2025<br>4.750% due 14/01/2050                                     | 300<br>21,275                    | 295<br>15,716           | 0.01                  |   |                       | 12,361                  | 0.52                  | 6.400% due 05/06/2049   | 2,500                 | 2,136                   | 0.09                 |
| 5.000% due 27/01/2045  | 5,395                            | 4,219                   | 0.18                  | SOVEREIGN ISSUES  |                       |                         |                       | 6.500% due 15/02/2048<br>6.850% due 27/01/2045                          | 200<br>3,100          | 2,822                   | 0.01                 |
| Total Brazil   | _                                | <b>20,230</b> 41,856    |                       | Chile Government International B  |                       | 2 425                   | 0.15                  | 6.875% due 29/01/2026<br>13.625% due 03/02/2033 DOF                     | 4,500<br>500,900      | 4,543<br>11,263         | 0.19<br>0.48         |
|  |                                  | ,050                    |                       |   |                       | 3,425<br>11,596         | 0.49                  | 13.625% due 10/02/2034  | 277,400               | 6,335                   | 0.27                 |
| BULGARIA<br>SOVEREIGN ISSUES   |                                  |                         |                       | 3.100% due 22/01/2061<br>3.250% due 21/09/2071  | 7,900<br>4,800        | 5,180<br>3,126          |                       | Total Dominican Republic  |                       | 104,060                 | 4.41                 |
| Bulgaria Government Internation  | nal Bond                         |                         |                       | 3.500% due 25/01/2050   | 5,600                 | 4,220                   | 0.18                  |   |                       |                         |                      |
|  | 5,400 _                          | 5,848                   | 0.25                  | 3.500% due 15/04/2053 (g)   | 8,900                 | 6,651                   | 0.28                  |   |                       |                         |                      |
|  |                                  |                         |                       |   |                       |                         |                       |   |                       |                         |                      |

| DESCRIPTION  | PAR<br>(000S)                | FAIR<br>VALUE<br>(000S)          | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)       | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |  | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|------------------------------|----------------------------------|-----------------------|---|---------------------|-------------------------|-----------------------|--|-------------------------|-----------------------|
| ECUADOR  CORPORATE BONDS & NOTE  |                              |                                  |                       | HONG KONG CORPORATE BONDS & NOTES   |                     |                         |                       | INDONESIA CORPORATE BONDS & NOTES  |                         |                       |
| Ecuador Social Bond SARL<br>0.000% due 30/01/2035 (b)                              | \$ 11,937 \$                 | 9,073                            | 0.38                  | AIA Group Ltd. 3.200% due 16/09/2040  | 5 200 5             | 154                     | 0.01                  | <b>Bank Mandiri Persero Tbk PT</b> 2.000% due 19/04/2026 \$ 6,700 \$ 6,          | 5,060                   |                       |
| SOVEREIGN ISSUES   |                              |                                  |                       | Fortune Star BVI Ltd. 3.950% due 02/10/2026 €                               | € 1,500             | 1,129                   | 0.04                  | 3.750% due 11/04/2024 2,000 1,<br>Pelabuhan Indonesia Persero PT                 | ,967                    | 0.08                  |
| Ecuador Government Internati<br>0.000% due 31/07/2030 (b)<br>1.500% due 31/07/2040 | ional Bond<br>5,886<br>4,527 | 1,712<br>1,419                   |                       | 5.000% due 18/05/2026<br>5.050% due 27/01/2027<br>5.950% due 19/10/2025     |                     | 150                     | 0.01                  | 4.250% due 05/05/2025 6,700 6,   | ,539<br>,832            |                       |
| 2.500% due 31/07/2035<br>5.500% due 31/07/2030                                     | 56,088<br>11,934 _           | 19,627<br>5,802<br><b>28,560</b> | 0.25                  | <b>Huarong Finance Co. Ltd.</b> 3.875% due 13/11/2029 4.500% due 29/05/2029 | 900<br>4,200        | 3,371                   |                       |  | ,975<br>, <b>373</b>    |                       |
| Total Ecuador  | _                            | 37,633                           | 1.59                  | 4.750% due 27/04/2027<br>4.950% due 07/11/2047                              | 800<br>1,700        | 693<br>1,134            | 0.03 0.05             | SOVEREIGN ISSUES   |                         |                       |
| EGYPT  |                              |                                  |                       | <b>Lenovo Group Ltd.</b> 3.421% due 02/11/2030                              | 1,500               | 1,265                   | 0.05                  |  | ,381                    |                       |
| SOVEREIGN ISSUES   | aal Pond                     |                                  |                       | 6.536% due 27/07/2032   | 6,800               | 6,865                   |                       | 4.750% due 18/07/2047 \$ 4,400 4   | ,184<br>,159            | 0.17                  |
| Egypt Government Internation 5.250% due 06/10/2025                                 | 7,500                        | 5,728                            |                       | MTR Corp. Ltd.<br>1.625% due 19/08/2030                                     | 6,300               | 5,178                   | 0.22                  |  | ,152<br>200             |                       |
| 5.625% due 16/04/2030<br>5.875% due 16/02/2031                                     | € 1,100<br>\$ 3,800          | 2,102                            |                       |   |                     | 23,978                  | 1.01                  |  | 734                     | 0.03                  |
| 6.375% due 11/04/2031<br>7.053% due 15/01/2032                                     | € 11,200<br>\$ 6,200         | 6,821<br>3,532                   |                       | SOVEREIGN ISSUES  |                     |                         |                       | 8.500% due 12/10/2035 1,055 1  | ,376                    |                       |
| 7.300% due 30/09/2033<br>7.500% due 16/02/2061                                     | 6,000<br>8,400               | 3,320<br>4,236                   |                       | Airport Authority Hong Kong<br>2.100% due 08/03/2026 (c)                    | 1,800               | 1,647                   | 0.07                  |  | ,191                    |                       |
| 7.625% due 29/05/2032  | 8,800<br>4,300               | 5,135<br>2,220                   | 0.22                  | 2.400% due 08/03/2028 (c)<br>2.500% due 12/01/2032                          | 3,600<br>200        | 3,173<br>170            | 0.13 0.01             |  | ,771<br>, <b>255</b>    |                       |
| 7.903% due 21/02/2048<br>8.150% due 20/11/2059                                     | 3,500                        | 1,822                            | 0.08                  | 4.875% due 12/01/2030   | 6,500               | 6,610                   |                       |  | ,628                    |                       |
| 8.500% due 31/01/2047<br>8.750% due 30/09/2051                                     | 3,400<br>7,400               | 1,815<br>4,012                   |                       | Hong Kong Government Interna 2.375% due 02/02/2051                          | tional Boı<br>1,200 |                         | 0.03                  | INTERNATIONAL  |                         |                       |
| Total Egypt  | _                            | 41,411                           | 1.75                  |   | 5,500<br>3,500      | 6,044<br>3,916          |                       | LOAN PARTICIPATIONS AND ASSIGNMENTS  |                         |                       |
| EL SALVADOR  |                              |                                  |                       | 5.250 /0 duc 11/01/2055   | , 3,300             | 22,376                  |                       | Project Mercury  | 777                     | 0.22                  |
| SOVEREIGN ISSUES   |                              |                                  |                       | Total Hong Kong   |                     | 46,354                  | 1.96                  | <u> </u>   | ,237                    | 0.22                  |
| El Salvador Government Interi<br>6.375% due 18/01/2027                             | national Bon<br>3,600        | 2,529                            | 0.11                  | HUNGARY   |                     |                         |                       | IRELAND CORPORATE BONDS & NOTES  |                         |                       |
| 7.125% due 20/01/2050<br>7.625% due 21/09/2034                                     | 14,900<br>1,100              | 8,329<br>644                     | 0.35 0.03             | CORPORATE BONDS & NOTES   |                     |                         |                       | Alfa Bank AO Via Alfa Bond Issuance PLC  |                         |                       |
| 7.625% due 01/02/2041<br>7.650% due 15/06/2035                                     | 250<br>1,000                 | 143                              | 0.01                  | MVM Energetika Zrt<br>7.500% due 09/06/2028                                 | 4,400               | 4,392                   | 0.18                  | 5.950% due 15/04/2030 ^(d) \$ 3,900<br>Phosagro OAO Via Phosagro Bond Funding DA | 234                     | 0.01                  |
| 9.500% due 15/07/2052  | 7,750                        | 4,914                            |                       | SOVEREIGN ISSUES  |                     |                         |                       |  | ,556                    | 0.06                  |
| Total El Salvador  | -                            | 17,153                           | 0.73                  | Hungarian Development Bank  | 40.000              | 40.040                  | 0.46                  | Sovcombank Via SovCom Capital DAC<br>3.400% due 26/01/2025  5,400                | 146                     | 0.01                  |
| GABON  |                              |                                  |                       | 6.500% due 29/06/2028  Hungary Government Internatio                        | 10,900<br>nal Bond  | 10,810                  | 0.46                  |  | ,936                    |                       |
| SOVEREIGN ISSUES   | mal Dand                     |                                  |                       | 1.625% due 28/04/2032 €<br>1.750% due 05/06/2035                            | 1,200<br>8,400      | 997<br>6,439            | 0.04                  | IVORY COAST  |                         |                       |
| Gabon Government Internatio<br>6.625% due 06/02/2031                               | 600                          |                                  | 0.02                  | 2.125% due 22/09/2031   | 18,650              | 14,460                  | 0.61                  | LOAN PARTICIPATIONS AND ASSIGNMENTS  |                         |                       |
| 7.000% due 24/11/2031<br>Total Gabon   | 1,300 _                      | 1,035<br>1,514                   |                       | 3.125% due 21/09/2051<br>5.250% due 16/06/2029                              | 7,600<br>11,600     | 4,742<br>11,311         |                       | <b>Republic of Cote d'Ivoire</b> 7.985% due 19/03/2027 € 1,200 1                 | ,277                    | 0.05                  |
| GEORGIA  | _                            | 1,511                            | 0.00                  | 5.375% due 25/03/2024<br>5.500% due 16/06/2034                              | 200<br>1,700        | 200<br>1,655            | 0.01                  | SOVEREIGN ISSUES   |                         |                       |
| CORPORATE BONDS & NOTE   | S                            |                                  |                       | 6.750% due 25/09/2052<br>7.625% due 29/03/2041                              | 16,600<br>500       | 17,168                  |                       | Ivory Coast Government International Bond  |                         |                       |
| Georgian Railway JSC   |                              |                                  |                       | Magyar Export-Import Bank   |                     |                         |                       | 5.250% due 22/03/2030 19,900 18,<br>5.875% due 17/10/2031 600                    | 5,401<br>549            | 0.78<br>0.02          |
| 4.000% due 17/06/2028  | 10,700 _                     | 9,279                            | 0.39                  | 6.125% due 04/12/2027   | 7,500               | 7,428<br><b>75,775</b>  |                       | 6.625% due 22/03/2048 2,9002   | ,253                    | 0.10                  |
| GHANA  |                              |                                  |                       | Total Hungary   | -                   | 80,167                  |                       |  | <b>,203</b>             |                       |
| SOVEREIGN ISSUES Ghana Government Internatio                                       | nal Rond                     |                                  |                       | INDIA   | -                   |                         |                       | ·  | ,-100                   | 0.55                  |
| 0.000% due 07/04/2025 ^  | 1,400                        |                                  | 0.02                  | CORPORATE BONDS & NOTES   |                     |                         |                       | JAMAICA<br>SOVEREIGN ISSUES  |                         |                       |
| 7.625% due 16/05/2029 ^<br>7.750% due 07/04/2029 ^                                 | 3,300<br>2,700               | 1,422<br>1,162                   | 0.05                  | Adani Renewable Energy RJ Ltd.  | 2.016               | 2 071                   | 0.12                  | Jamaica Government International Bond  |                         |                       |
| 7.875% due 11/02/2035 ^<br>8.125% due 26/03/2032 ^                                 | 5,700<br>11,300              | 2,494<br>4,882                   |                       | 4.625% due 15/10/2039 Indian Railway Finance Corp. Ltd                      | 3,916<br>I.         | 2,871                   | 0.12                  | 7.875% due 28/07/2045 \$ 3,300 <u>3,</u>   | ,816                    | 0.16                  |
| 8.625% due 07/04/2034 ^<br>8.627% due 16/06/2049 ^                                 | 7,900<br>1,600               | 3,403                            |                       | 3.570% due 21/01/2032<br>3.835% due 13/12/2027                              | 10,300<br>3,500     | 8,989<br>3,269          |                       | JERSEY, CHANNEL ISLANDS  |                         |                       |
| 8.750% due 11/03/2061 ^  | 31,850                       | 13,287                           | 0.56                  | JSW Hydro Energy Ltd.   |                     |                         |                       | CORPORATE BONDS & NOTES  Corsair International Ltd.                              |                         |                       |
| 8.875% due 07/05/2042 ^<br>8.950% due 26/03/2051 ^                                 | 1,100<br>6,700 _             | 455<br>2,810                     | 0.02 0.12             | 4.125% due 18/05/2031<br>ReNew Power Pvt Ltd.                               | 3,990               | 3,370                   | 0.14                  | 7.772% due 28/01/2027 € 7,900 8,   | 3,576                   |                       |
| Total Ghana  | _                            | 31,117                           | 1.32                  | 5.875% due 05/03/2027   | 1,202               | 1,127                   | 0.05                  |  | ,681                    | 0.16                  |
| GUERNSEY, CHANNEL ISLA   | ANDS                         |                                  |                       | <b>ReNew Wind Energy AP2</b> 4.500% due 14/07/2028                          | 10,000              | 8,532                   | 0.36                  |  | ,,                      | 5.5L                  |
| CORPORATE BONDS & NOTE   |                              |                                  |                       | Wipro IT Services LLC   |                     |                         |                       | JORDAN SOVEREIGN ISSUES  |                         |                       |
| Globalworth Real Estate Inves<br>2.950% due 29/07/2026                             | stments Ltd.<br>€ 3,500 _    | 2,879                            | 0.12                  | 1.500% due 23/06/2026<br>Total India  | 5,000               | 4,461<br>32,619         |                       | Jordan Government International Bond<br>5.750% due 31/01/2027 \$ 300             |                         | 0.01<br>0.12          |
|  |                              |                                  |                       |   |                     |                         |                       |  |                         |                       |

| DESCRIPTION  | PAR<br>(000S)                           |        | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)                      | FAIR % OF<br>VALUE NET<br>(000S) ASSETS  | DESCRIPTION   | PAR<br>(000S)  | FAIR<br>VALUE<br>(000S)  | % OF<br>NET<br>ASSETS  |
|--|---|--------|-----------------------|--|------------------------------------|--|---|--|--|--|
| 7.375% due 10/10/2047<br>7.500% due 13/01/2029<br>Total Jordan   | \$ 7,300<br>6,000                       |        | 0.26                  | <b>Trust Fibra Uno</b> 6.390% due 15/01/2050 \$  | 2,000                              | \$ 1,584 0.07<br>20,983 0.89   | 6.750% due 17/01/2048<br>7.000% due 25/01/2051<br>Total Oman  | 4,800 ±  | \$ 6,454<br>4,764<br>68,295                                    | 0.20   |
| KAZAKHSTAN   |   |        |                       | SOVEREIGN ISSUES   |                                    |  | PANAMA  |  |  |  |
| SOVEREIGN ISSUES  Kazakhstan Government In: 4.875% due 14/10/2044 6.500% due 21/07/2045  Total Kazakhstan  | <b>ternational B</b><br>5,600<br>21,800 | 5,060  | 0.98                  | Mexico Government Internationa<br>1.350% due 18/09/2027 €<br>2.250% due 12/08/2036<br>2.659% due 24/05/2031 \$<br>3.750% due 19/04/2071<br>3.771% due 24/05/2061 | 600<br>9,700<br>0<br>3,700<br>0    | 594 0.03<br>7,852 0.33<br>0 0.00<br>2,477 0.11<br>0 0.00                         | CORPORATE BONDS & NOTES  Aeropuerto Internacional de Tocu 5.125% due 11/08/2061  Banco General S.A. 5.250% due 07/05/2031 (c)  Banco Nacional de Panama   | imen <b>S.A.</b><br>2,900<br>6,500   | 2,239<br>5,620   |  |
| KENYA<br>SOVEREIGN ISSUES<br>Kenya Government Interna<br>6.300% due 23/01/2034<br>6.875% due 24/06/2024  | <b>tional Bond</b><br>6,200<br>9,400    |        |                       | 4.875% due 19/05/2033<br>5.750% due 12/10/2110<br>6.338% due 04/05/2053<br>6.350% due 09/02/2035   | 18,800<br>18,340<br>3,900<br>0     | 17,974 0.76<br>16,413 0.69<br>3,983 0.17<br>0 0.00<br>49,293 2.09<br>70,276 2.98 | 2.500% due 11/08/2030<br>Empresa de Transmision Electrica<br>5.125% due 02/05/2049  | 600<br><b>S.A.</b><br>1,000  |  | 0.02<br>0.03<br><b>0.39</b>                                  |
| Total Kenya  |   | 13,663 | 0.58                  | MONGOLIA   |                                    |  | SOVEREIGN ISSUES  Panama Government Internationa  | al Bond  |  |  |
| LUXEMBOURG CORPORATE BONDS & NO Amaggi Luxembourg Intern 5.250% due 28/01/2028 Unigel Luxembourg S.A. 8.750% due 01/10/2026 Total Luxembourg             |   | 5,465  | 0.05                  | SOVEREIGN ISSUES  Mongolia Government Internation 3.500% due 07/07/2027 5.125% due 07/04/2026 8.650% due 19/01/2028  Total Mongolia  MOROCCO                     | onal Bono<br>7,200<br>1,100<br>268 | 6,022 0.26<br>1,026 0.04<br>270 0.01<br>7,318 0.31                               | 2.252% due 29/09/2032<br>3.160% due 23/01/2030<br>3.870% due 23/07/2060<br>4.300% due 29/04/2053<br>4.500% due 15/05/2047<br>4.500% due 16/04/2050<br>4.500% due 01/04/2056<br>4.500% due 19/01/2063<br>6.400% due 14/02/2035 | 3,300<br>800<br>8,500<br>1,500<br>4,200<br>9,800<br>15,000<br>18,500<br>10,600 | 5,655<br>1,120<br>3,351<br>7,619<br>11,302<br>13,581<br>11,081 | 0.03<br>0.24<br>0.05<br>0.14<br>0.32<br>0.48<br>0.57<br>0.47 |
| MACEDONIA  |   |        |                       | SOVEREIGN ISSUES   |                                    |  | 6.700% due 26/01/2036<br>6.853% due 28/03/2054  | 6,500<br>2,700   | 6,976<br>2,816   | 0.12   |
| SOVEREIGN ISSUES  North Macedonia Governm 2.750% due 18/01/2025 5.625% due 26/07/2023  | ent Internati<br>€ 3,600<br>5,800       | 3,749  |                       | Morocco Government Internation<br>4.000% due 15/12/2050<br>5.500% due 11/12/2042<br>Total Morocco  | nal Bond<br>17,000<br>4,600        | 11,471 0.48<br>3,970 0.17<br>15,441 0.65   | 8.125% due 28/04/2034  Total Panama   | 1,000  | 1,184<br><b>67,917</b><br>77,062                               | 2.87   |
| 6.960% due 13/03/2027  | 6,700                                   | 7,471  | 0.31                  | MULTINATIONAL  |                                    |  | PARAGUAY  |  |  |  |
| Total Macedonia  |   | 17,553 | 0.74                  | CORPORATE BONDS & NOTES  |                                    |  | SOVEREIGN ISSUES Paraguay Government Internation  | nal Rond   |  |  |
| MALAYSIA  CORPORATE BONDS & NO   | TES                                     |        |                       | NXP BV<br>3.400% due 01/05/2030  | 500                                | 443 0.02   | 2.739% due 29/01/2033<br>3.849% due 28/06/2033  | 1,900<br>1,900   | 1,524<br>1.654   |  |
| Axiata SPV5 Labuan Ltd.<br>3.064% due 19/08/2050<br>Khazanah Capital Ltd.<br>4.876% due 01/06/2033<br>Khazanah Global Sukuk Bho<br>4.687% due 01/06/2028 | \$ 4,600<br>4,300                       | 4,260  | 0.18                  | NAMIBIA SOVEREIGN ISSUES Namibia Government Internation 5.250% due 29/10/2025 NETHERLANDS  | nal Bond<br>2,300                  | 2,190 0.09   | 5.697 /v due 27/03/2027<br>5.400% due 30/03/2050<br>5.600% due 13/03/2048<br>5.850% due 21/08/2033 (a)<br>6.100% due 11/08/2044<br>Total Paraguay   | 2,300<br>15,200<br>1,800<br>2,700<br>1,800                                     | 2,240<br>13,023<br>1,583<br>2,704<br>1,709<br>24,437           | 0.10<br>0.55<br>0.07<br>0.11<br>0.07                         |
|  |   | 13,199 | 0.56                  | CORPORATE BONDS & NOTES  |                                    |  | PERU  |  |  |  |
| SOVEREIGN ISSUES  Malaysia Government Inter 3.800% due 17/08/2023  Total Malaysia  | national Bon<br>MYR 74,400              |        |                       |  | 10,700<br>4,000<br>7,900           | 9,780 0.41<br>3,992 0.17<br>7,197 0.31   | InRetail Consumer 3.250% due 22/03/2028 SOVEREIGN ISSUES  | 3,700  | 3,181  | 0.14   |
| MAURITIUS  |   |        |                       | InterCement Financial Operation 5.750% due 17/07/2024  | s <b>BV</b> 200                    | 125 0.01   | Fondo MIVIVIENDA S.A.<br>4.625% due 12/04/2027  | 12 100   | 11,701   | 0.49   |
| CORPORATE BONDS & NO<br>Greenko Solar Mauritius Ltd<br>5.950% due 29/07/2026<br>India Green Energy Holding<br>5.375% due 29/04/2024                      | d.<br>\$ 200                            |        | 0.01                  | Metinvest BV<br>8.500% due 23/04/2026<br>NE Property BV  | 1,100<br>5,600<br>2,300            | 759 0.03<br>4,521 0.19<br>2,255 0.10   | Peru Government International Br<br>1.950% due 17/11/2036<br>3.000% due 15/01/2034<br>3.230% due 28/07/2121<br>3.600% due 15/01/2072  | ond<br>€ 8,300<br>5 7,700<br>0<br>8,200  | 6,568<br>6,416<br>0<br>5,611                                   | 0.28<br>0.27<br>0.00<br>0.24                                 |
| Total Mauritius  MEXICO  CORPORATE BONDS & NO  | OTES                                    | 9,380  | 0.40                  | Prosus NV<br>1.539% due 03/08/2028<br>2.031% due 03/08/2032<br>3.257% due 19/01/2027<br>4.027% due 03/08/2050  | 800<br>400<br>2,200<br>800         | 720 0.03<br>311 0.01<br>1,989 0.08<br>503 0.02                                   | 6.550% due 14/03/2037  Total Peru   | 0 .  | 30,296<br>33,477   |  |
| Banco Mercantil del Norte 5<br>6.625% due 24/01/2032 (c)(d   | <b>S.A.</b><br>) 2,000                  |        |                       | Total Netherlands  |                                    | 32,152 1.36  | PHILIPPINES  CORPORATE BONDS & NOTES  Globe Telecom, Inc.   |  |  |  |
| 7.500% due 27/06/2029 (c)(d<br>7.625% due 10/01/2028 (c)(d<br>8.375% due 14/10/2030 (c)(d  | 300                                     | 273    | 0.12<br>0.01<br>0.02  | OMAN SOVEREIGN ISSUES Oman Government International  | Rond                               |  | 4.200% due 02/08/2026 (c) <b>PLDT, Inc.</b>   | 6,700  | 6,239  |  |
| Corp. GEO S.A.B. de C.V.<br>8.875% due 25/09/2014 ^<br>Metalsa S.A. de C.V.  | 500                                     | 0      | 0.00                  | 4.750% due 15/06/2026<br>4.875% due 01/02/2025<br>5.375% due 08/03/2027  | 4,600<br>3,000<br>5,600            | 4,479 0.19<br>2,956 0.13<br>5,504 0.23   | 3.450% due 23/06/2050   | 3,900  | 2,662<br><b>8,901</b>  |  |
| 3.750% due 04/05/2031  | 10,600                                  | 8,356  | 0.35                  | 5.625% due 17/01/2028<br>6.000% due 01/08/2029   | 8,200                              | 8,126 0.34   | SOVEREIGN ISSUES  | onal Por   | d  |  |
| <b>Sitios Latinoamerica S.A.B.</b> 5.375% due 04/04/2032   | <b>de C.V.</b> 6,500                    | 5,893  | 0.25                  | 6.250% due 01/08/2029<br>6.250% due 25/01/2031<br>6.500% due 08/03/2047<br>6.750% due 28/10/2027   | 12,300<br>6,200<br>2,650<br>14,400 | 12,328 0.52<br>6,303 0.27<br>2,478 0.11<br>14,903 0.63                           | Philippines Government Internati<br>2.650% due 10/12/2045<br>2.950% due 05/05/2045<br>3.200% due 06/07/2046   | 1,800<br>10,500<br>4,200   | 1,215<br>7,496<br>3,109  | 0.32   |

|  |                         |                 |             |   |                |                 |             |   |                       | 30 Juni       | E 2023 |
|--|-------------------------|-----------------|-------------|---|----------------|-----------------|-------------|---|-----------------------|---------------|--------|
|  | PAR                     | FAIR<br>VALUE   | % OF<br>NET |   | PAR            | FAIR<br>VALUE   | % OF<br>NET |   | PAR                   | FAIR<br>VALUE |        |
| DESCRIPTION  | (000S)                  |                 | ASSETS      | DESCRIPTION   | (000S)         |                 | ASSETS      | DESCRIPTION   | (000S)                |               | ASSETS |
| 3.700% due 01/03/2041                                | \$ 300 \$               |                 | 0.01        | Flex Ltd.   |                |                 |             | SRI LANKA   |                       |               |        |
| 5.500% due 17/01/2048<br>6.375% due 23/10/2034       | 10,600<br>800           | 10,890<br>895   | 0.46        | 4.875% due 15/06/2029 \$                                  | 200            | \$ 191          | 0.01        | SOVEREIGN ISSUES  |                       |               |        |
| 9.500% due 02/02/2030                                | 1,100                   | 1,381           |             | United Overseas Bank Ltd.                                 | 6 500          | E 0.4.4         | 0.25        | Sri Lanka Government Interna                                  | tional Bond           |               |        |
|  |                         | 25,233          | 1.07        | 1.250% due 14/04/2026                                     | 6,500          | 5,844<br>10,612 |             | 5.750% due  | C 000 ¢               | 2 1 / 7       | 0.12   |
| Total Philippines                                    | _                       | 34,134          | 1.45        | Total Singapore   |                | 10,012          | 0.43        | 18/04/2023 ^ \$<br>5.875% due                                 | 6,900 \$              | 3,147         | 0.13   |
| DOLAND.  |                         |                 |             | SOUTH AFRICA  |                |                 |             | 25/07/2022 ^  | 1,236                 | 575           | 0.02   |
| POLAND   |                         |                 |             | CORPORATE BONDS & NOTES                                   |                |                 |             | 6.125% due  | 2.700                 | 1 700         | 0.00   |
| SOVEREIGN ISSUES                                     |                         |                 |             | Development Bank of Southerr                              | Africa         |                 |             | 03/06/2025 ^<br>6.200% due                                    | 3,700                 | 1,765         | 0.08   |
| Bank Gospodarstwa Krajowe                            |                         | 3,785           | 0.16        | 8.600% due 21/10/2024 (f) ZAR                             |                | 13,178          | 0.56        | 11/05/2027 ^  | 4,100                 | 1,888         | 0.08   |
| 5.375% due 22/05/2033<br>Poland Government Internat  | 3,800                   | 3,/63           | 0.16        | SOVEREIGN ISSUES  |                |                 |             | 6.750% due  | 5.000                 | 2.424         | 0.42   |
| 4.875% due 04/10/2033                                | 11,200                  | 11,015          | 0.47        |   |                |                 |             | 18/04/2028 ^<br>6.825% due                                    | 6,800                 | 3,131         | 0.13   |
| 5.500% due 16/11/2027                                | 6,700                   | 6,883           |             | South Africa Government Inter<br>4.850% due 30/09/2029 \$ | 9,100          | 8,023           | 0.34        | 18/07/2026 ^  | 3,800                 | 1,800         | 0.08   |
| 5.500% due 04/04/2053                                | 11,500                  | 11,603          |             | 5.750% due 30/09/2049                                     | 21,800         | 15,486          |             | 6.850% due  | 000                   | 44.4          | 0.00   |
| Total Poland   | _                       | 33,286          | 1.41        | 10.500% due 21/12/2026 ZAR                                | 565,700        | 31,099          | 1.32        | 14/03/2024 ^<br>6.850% due                                    | 900                   | 414           | 0.02   |
| QATAR  |                         |                 |             |   |                | 54,608          | 2.31        | 03/11/2025 ^  | 3,000                 | 1,430         | 0.06   |
| SOVEREIGN ISSUES                                     |                         |                 |             | Total South Africa  |                | 67,786          | 2.87        | 7.550% due  |                       |               |        |
| Qatar Government Internation                         | onal Bond               |                 |             | SOUTH KOREA   |                |                 |             | 28/03/2030 ^<br>7.850% due                                    | 16,800                | 7,735         | 0.33   |
| 4.400% due 16/04/2050                                | 21,100                  | 19,239          |             |   |                |                 |             | 14/03/2029 ^  | 1,600                 | 737           | 0.03   |
| 4.500% due 23/04/2028                                | 7,000                   | 7,014           |             | CORPORATE BONDS & NOTES                                   |                |                 |             | Total Sri Lanka   | .,                    | 22,622        |        |
| 4.817% due 14/03/2049<br>5.103% due 23/04/2048       | 12,465<br>1,000         | 12,005<br>999   | 0.51 0.04   | Hana Bank<br>3.500% due                                   |                |                 |             |   |                       | ,             |        |
| Total Qatar  | 1,000 _                 | 39,257          |             | 19/10/2026 (c)(d) \$                                      | 6,500          | 5,820           | 0.25        | SUPRANATIONAL   |                       |               |        |
|  | _                       | 55/257          |             | Hanwha Life Insurance Co. Ltd.                            | -,             | -,              |             | CORPORATE BONDS & NOTE  | S                     |               |        |
| ROMANIA  |                         |                 |             | 3.379% due 04/02/2032                                     | 6,700          | 6,004           | 0.25        | African Export-Import Bank                                    |                       |               |        |
| SOVEREIGN ISSUES                                     |                         |                 |             | Hyundai Capital Services, Inc.                            |                |                 |             | 2.634% due 17/05/2026   | 5,500                 | 4,977         | 0.21   |
| Romania Government Intern                            |                         |                 |             | 1.250% due 08/02/2026                                     | 8,200          | 7,317           | 0.31        | Asian Development Bank<br>4.700% due 12/03/2024 MXN           | 89,800                | 4,951         | 0.21   |
| 1.750% due 13/07/2030 (g)<br>2.000% due 08/12/2026   | € 4,200<br>300          | 3,503           | 0.15 0.01   | <b>KB Kookmin Card Co. Ltd.</b> 1.500% due 13/05/2026     | 10,000         | 8,858           | 0.27        | 6.550% due 26/01/2025 ZAR                                     | 118,000               | 5,985         |        |
| 2.000% due 08/12/2020<br>2.000% due 14/04/2033       | 11,300                  | 8,732           |             | 4.000% due 09/06/2025                                     | 7,900          | 7,594           |             | Banque Ouest Africaine de De                                  | veloppemen            | t             |        |
| 2.124% due 16/07/2031 (g)                            | 31,610                  | 26,227          | 1.11        | Kodit Global Co. Ltd.                                     | .,             | .,              |             | 2.750% due 22/01/2033 €                                       | 5,400                 | 4,301         |        |
| 2.124% due 16/07/2031                                | 1,500                   | 1,245           |             | 4.954% due 25/05/2026                                     | 1,200          | 1,182           | 0.05        | 5.000% due 27/07/2027 \$                                      | 800                   |               | 0.03   |
| 2.125% due 07/03/2028<br>2.625% due 02/12/2040       | 4,600<br>3,950          | 4,366<br>2,631  |             | Kookmin Bank  |                |                 |             | Eastern & Southern African Tra<br>4.125% due 30/06/2028       | ade & Develo<br>6.900 | 5,448         |        |
| 2.750% due 14/04/2041                                | 7,800                   | 5,236           | 0.22        | 2.500% due 04/11/2030 (d)                                 | 2,500          | 2,031           | 0.09        | International Bank for Recons                                 | .,                    | •             |        |
| 2.875% due 13/04/2042                                | 8,600                   | 5,782           |             | Mirae Asset Securities Co. Ltd.<br>1.375% due 07/07/2024  | 17,600         | 16,674          | 0.71        | 5.310% due 05/02/2026 ZAR                                     | 114,000               | 5,564         |        |
| 3.375% due 28/01/2050<br>3.500% due 03/04/2034       | 6,200<br>3,000          | 4,254<br>2,609  |             | NongHyup Bank   | 17,000         | 10,074          | 0.71        | International Finance Corp.                                   |                       |               |        |
| 3.750% due 07/02/2034                                | 950                     | 840             | 0.04        | 1.250% due 28/07/2026                                     | 13,000         | 11,418          | 0.48        | 8.000% due 09/10/2023 IDR 5                                   | 57,500,000 _          | 3,852         |        |
| 4.125% due 11/03/2039                                | 1,000                   |                 | 0.04        | Shinhan Bank Co. Ltd.                                     | ,              | •               |             |   | _                     | 35,811        | 1.51   |
| 4.625% due 03/04/2049<br>5.000% due 27/09/2026       | 2,200<br>1,650          | 1,856<br>1,809  |             | 4.375% due 13/04/2032 (d)                                 | 9,000          | 8,208           | 0.35        | SOVEREIGN ISSUES  |                       |               |        |
| 6.125% due 22/01/2044                                | \$ 1,200                | 1,160           |             | Shinhan Card Co. Ltd.                                     |                |                 |             | Ghana Government Internatio                                   | nal Rond              |               |        |
| 6.625% due 27/09/2029                                | € 1,900<br>€ 0,600      | 2,158           |             | 1.375% due 19/10/2025<br>1.375% due 23/06/2026            | 3,000<br>3,000 | 2,714<br>2,637  |             | 10.750% due   | nai bona              |               |        |
| 7.625% due 17/01/2053<br>Total Romania               | \$ 8,600 _              | 9,474<br>83,033 |             | Shinhan Financial Group Co. Ltd                           |                | 2,037           | 0.11        | 14/10/2030 ^ \$   | 200 _                 |               | 0.01   |
| TOLAI KOMAMIA  | _                       | 83,033          | 3.32        | 2.875% due  | d.             |                 |             | Total Supranational   | _                     | 35,946        | 1.52   |
| RUSSIA   |                         |                 |             | 12/05/2026 (c)(d)   | 8,000          | 7,050           |             | SWITZERLAND   |                       |               |        |
| CORPORATE BONDS & NOT                                | ES                      |                 |             | 3.340% due 05/02/2030 (d)                                 | 5,100          | 4,885           | 0.21        | CORPORATE BONDS & NOTE  | c                     |               |        |
| MMK International Capital D                          | AC                      |                 |             | SK Hynix, Inc.<br>2.375% due 19/01/2031                   | 5 200          | 4.004           | 0.17        |   |                       |               |        |
| 4.375% due 13/06/2024 ^                              | 2,800 _                 | 168             | 0.01        | 2.375% due 19/01/2031<br>Woori Card Co. Ltd.              | 5,300          | 4,091           | 0.17        | Credit Suisse AG<br>4.750% due 09/08/2024                     | 4,100                 | 4,008         | 0.17   |
| SENEGAL  |                         |                 |             | 1.750% due 23/03/2026                                     | 6,000          | 5,330           | 0.23        | UBS Group AG  | 7,100                 | 7,000         | 0.17   |
|  |                         |                 |             |   | -,             | 101,813         |             | 4.490% due 05/08/2025   | 4,200                 | 4,107         | 0.17   |
| SOVEREIGN ISSUES                                     |                         |                 |             |   |                | ,               |             | 6.373% due 15/07/2026   | 3,200 _               | 3,181         |        |
| Senegal Government Interna<br>4.750% due 13/03/2028  | ntional Bond<br>€ 1,200 | 1,131           | 0.05        | SOVEREIGN ISSUES  |                |                 |             | Total Switzerland   | _                     | 11,296        | 0.48   |
| 5.375% due 08/06/2037                                | 5,500                   | 4,028           |             | Export-Import Bank of Korea                               |                |                 |             | TANZANIA  |                       |               |        |
| 6.250% due 23/05/2033                                | \$ 5,600                | 4,702           |             | 2.125% due 18/01/2032                                     | 7,200          | 5,901           |             | LOAN PARTICIPATIONS AND                                       | ASSIGNMEN             | MTC           |        |
| Total Senegal  | _                       | 9,861           | 0.42        | 4.875% due 11/01/2026<br>5.125% due 11/01/2033            | 200<br>8,400   | 8,617           | 0.01        |   |                       |               |        |
| SERBIA   |                         |                 |             | Korea Expressway Corp.                                    | 0, .00         | 0,017           | 0.50        | The Ministry of Finance and Pl<br>the United Republic of Tanz |                       | ernment       | 10     |
| SOVEREIGN ISSUES                                     |                         |                 |             | 1.125% due 17/05/2026                                     | 4,800          | 4,253           | 0.18        | 9.048% due 26/04/2028 €                                       | 5,273                 | 5,673         | 0.24   |
|  |                         |                 |             | Korea Water Resources Corp.                               |                |                 |             | TUNICIA   |                       |               |        |
| Serbia Government Internati<br>1.000% due 23/09/2028 | e 6,200                 | 5,250           | 0.22        | 3.500% due 27/04/2025                                     | 6,500          | 6,267           |             | TUNISIA   |                       |               |        |
| 1.650% due 03/03/2033                                | 12,400                  | 9,028           |             |   |                | 25,236          |             | SOVEREIGN ISSUES  |                       |               |        |
| 2.125% due 01/12/2030                                | \$ 4,000                | 3,084           | 0.13        | Total South Korea   |                | 127,049         | 5.38        | Banque Centrale de Tunisie Go                                 | overnment             |               |        |
| 3.125% due 15/05/2027<br>6.500% due 26/09/2033       | € 7,300<br>\$ 9,500     | 7,165<br>9,340  |             | SPAIN   |                |                 |             | International Bond<br>5.625% due 17/02/2024                   | 4,300                 | 3,902         | 0.17   |
| Total Serbia   | à 3,300 _               | 33,867          |             | CORPORATE BONDS & NOTES                                   |                |                 |             | 5.750% due  | 4,500                 | 3,302         | 0.17   |
| TOTAL SCIDIO   | -                       | 33,007          | 13          |   |                |                 |             | 30/01/2025 (g) \$   | 1,400                 |               | 0.04   |
| SINGAPORE  |                         |                 |             | <b>Banco Santander S.A.</b> 5.147% due 18/08/2025         | 9,600          | 9,434           | 0.40        | 6.375% due 15/07/2026 € 6.750% due 31/10/2023                 | 900<br>1,201          | 572<br>1,220  | 0.02   |
| CORPORATE BONDS & NOT                                | ES                      |                 |             | 5.117 /0 ddc 10/00/2023                                   | 5,000          | 5,754           | 0.70        | Total Tunisia   | 1,201                 | 6,631         |        |
| Clean Renewable Power Mau                            |                         |                 |             |   |                |                 |             | . Sear Farmord  |                       | 5,051         | 5.20   |
| 4.250% due 25/03/2027                                | 5,208                   | 4,577           | 0.19        |   |                |                 |             |   |                       |               |        |
|  |                         |                 |             |   |                |                 |             |   |                       |               |        |

| FAIR   | FAIR % PAR VALUE ! DESCRIPTION (000S) (000S) ASS   | ET PAR VALUE NET  |
|--|--|---|
| TURKEY   | UNITED KINGDOM   | JPMorgan Chase & Co.  |
| CORPORATE BONDS & NOTES  | CORPORATE BONDS & NOTES  | 0.653% due 16/09/2024 \$ 2,600 \$ 2,570 0.11<br>Morgan Stanley                          |
| Akbank T.A.S.<br>6.800% due 22/06/2031 (d) \$ 6,500 \$ 5,942 0.25<br>Turkish Airlines Pass-Through Trust | Barclays PLC<br>5.304% due 09/08/2026 \$ 6,000 \$ 5,855 0.2<br>5.746% due 09/08/2033 1,000 968 0.0 | 5 0.86 <sup>4</sup> % due 21/10/2025 2,500 2,326 0.10<br>4 <b>Pricoa Global Funding</b> |
| 4.200% due 15/09/2028 200 <u>184 0.01</u>  | HSBC Holdings PLC  | 4.200% due 28/08/2025 450 436 0.02  |
| 6,126 0.26   | 3.803% due 11/03/2025 300 294 0.0<br>5.210% due 11/08/2028 2,500 2,447 0.1                         |   |
| SOVEREIGN ISSUES   | <b>Lloyds Banking Group PLC</b> 4.716% due 11/08/2026 2,600 2,527 0.1                              | Santander Holdings USA, Inc.<br>5.807% due 09/09/2026 12.000 11.792 0.50                |
| <b>Export-Credit Bank of Turkey</b> 5.750% due 06/07/2026 11,000 9,965 0.42                              | 4.716% due 11/08/2026 2,600 2,527 0.1  NatWest Group PLC   | 1 5.807% due 09/09/2026 12,000 11,792 0.50<br>40,402 1.71                               |
| 8.250% due 24/01/2024 900 899 0.04   | 4.269% due 22/03/2025 200 197 0.0<br>5.076% due 27/01/2030 300 286 0.0                             | 1   |
| <b>Turkey Government International Bond</b> 4.875% due 16/04/2043 8,200 5,284 0.22                       | Ukraine Railways Via Rail Capital Markets PLC  | Banc of America Merrill Lynch Commercial  |
| 5.125% due 17/02/2028 2,500 2,180 0.09   | 7.875% due 15/07/2028 ^ 6,500 2,490 0.1<br>8.250% due 09/07/2026 ^ 3,100 1,194 0.0                 | Mortgage, Inc.  |
| 5.750% due 11/05/2047 23,700 16,254 0.69<br>5.875% due 26/06/2031 2,400 2,006 0.09                       | Ukreximbank Via Biz Finance PLC  | 9 4.407% due 15/11/2061 3,300 3,137 0.13<br>Benchmark Mortgage Trust                    |
| 5.950% due 15/01/2031 900 761 0.03<br>6.000% due 14/01/2041 0 0 0.00                                     | 9.750% due 22/01/2025 650 569 0.0  | 2 4.261% due 10/10/2051 4,400 4,065 0.17  |
| 6.875% due 17/03/2036 0 0.00   | 16,827 0.7   | CitiMortgage Alternative Loan Trust 5.800% due 25/10/2036 75 63 0.00                    |
| 9.125% due 13/07/2030 5,300 5,267 0.22<br>42,616 1.80  | NON-AGENCY MORTGAGE-BACKED SECURITIES  | Countrywide Alternative Loan Trust  |
| Total Turkey 48,742 2.06   | Canada Square Funding PLC<br>5.316% due 17/01/2059 £ 2,016 2,548 0.1                               | 5.500% due 25/05/2036 ^ 118 48 0.00   |
| UKRAINE  | Polaris PLC  | 3.519% due 30/11/2037 586 538 0.02  |
| CORPORATE BONDS & NOTES  | 6.141% due 23/05/2059 5,080 6,471 0.2<br>6.154% due 27/05/2057 322 409 0.0                         | 1 Illuyiviac iviolityaye Loan Trust   |
| NPC Ukrenergo  | Rochester Financing PLC  | 5.510% due 25/02/2037 255 246 0.01  |
| 6.875% due 09/11/2028 ^ 8,100 <u>1,741 0.08</u>  | 5.602% due 18/12/2044 2,033 2,554 0.1  | 517 50 70 444 25707720 15   |
| SOVEREIGN ISSUES   | <b>Stratton Mortgage Funding PLC</b> 5.765% due 12/03/2052 515 653 0.0                             | JPMorgan Resecuritization Trust 2.500% due 25/03/2056 32 30 0.00                        |
| State Agency of Roads of Ukraine   | Towd Point Mortgage Funding PLC  | Lehman XS Trust   |
| 6.250% due 24/06/2030 \ \$ 7,900 1,722 0.07  Ukraine Government International Bond                       | 6.097% due 20/05/2045 853 1,082 0.0 6.546% due 20/02/2054 2,079 2,644 0.1                          |   |
| 4.375% due 27/01/2032 ^ € 2,700 644 0.03 6.876% due 21/05/2031 ^ \$ 8,300 1,916 0.08                     | <b>Tower Bridge Funding PLC</b> 5.629% due 20/12/2063 1,476 1,867 0.0                              | Structured Asset Mortgage Investments Trust   |
| 7.253% due 15/03/2035 ^ 23,400 5,453 0.23  | 5.629% due 20/12/2063 1,476 1,867 0.0 18,228 0.7   | = 3.500 /0 duc 25/02/2057 557 550 0.02  |
| 7.375% due 25/09/2034 \ 5,900 1,385 0.06<br>7.750% due 01/09/2024 \ 3,900 979 0.04                       | Total United Kingdom 35,055 1.4  |   |
| 7.750% due 01/09/2025 ^ 6,800 1,736 0.07<br>7.750% due 01/09/2026 ^ 12,300 2,996 0.13                    | UNITED STATES  | WaMu Mortgage Pass-Through Certificates Trust<br>3.883% due 25/03/2036 192 175 0.01     |
| 7.750% due 01/09/2027 ^ 9,000 2,172 0.09   | ASSET-BACKED SECURITIES  | 9,787 0.41  |
| 7.750% due 01/09/2028 \ 8.994% due 01/02/2026 \ 4,300  | Countrywide Asset-Backed Certificates Trust  | U.S. GOVERNMENT AGENCIES  |
| 20,115 0.85  | 5.630% due 25/02/2037 \$ 700 673 0.0 6.275% due 25/11/2035 639 622 0.0                             |   |
| Total Ukraine 21,856 0.93  | Credit-Based Asset Servicing & Securitization Trust  | 2.500% due 01/07/2053 1,300 1,103 0.05  |
| UNITED ARAB EMIRATES   | 3.156% due 25/01/2037 \ 2,325 728 0.0 Long Beach Mortgage Loan Trust                               | 3.500% due 01/08/2053 2,600 2,372 0.10 3,475 0.15                                       |
| CORPORATE BONDS & NOTES  | 5.450% due 25/09/2036 801 510 0.0  | U.S. TREASURY OBLIGATIONS   |
| First Abu Dhabi Bank PJSC<br>4.774% due 06/06/2028 6,500 6,447 0.27                                      | MASTR Asset-Backed Securities Trust 5.590% due 25/11/2036 888 529 0.0                              |   |
| MDGH GMTN RSC Ltd.   | Morgan Stanley ABS Capital, Inc. Trust   | 2.375% due 15/02/2042 (g) 8,600 6,700 0.28  |
| 3.700% due 07/11/2049 3,000 2,392 0.10<br>3.950% due 21/05/2050 800 667 0.03                             | 5.945% due 25/03/2034 739 713 0.0 Nomura Home Equity Loan, Inc. Home Equity Loan Trus              | 2.2750/ 15/00/2042 25 500 22 150 0.00   |
| 5.084% due 22/05/2053 2,000 1,993 0.09   | 5.300% due 25/07/2036 172 155 0.0  | U.S. Treasury Notes   |
| Sweihan PV Power Co. PJSC<br>3.625% due 31/01/2049 4,965 4,019 0.17                                      | <b>Option One Mortgage Loan Trust</b> 5.370% due 25/05/2037 230 136 0.0                            | 3.125% due 31/08/2029 37,800 35,910 1.52<br>1 125,053 5.29                              |
| 15,518 0.66  | Park Place Securities, Inc. Asset-Backed Pass-   | Total United States 183,818 7.78  |
| LOAN PARTICIPATIONS AND ASSIGNMENTS  | <b>Through Certificates</b> 5.930% due 25/09/2035 1,000 841 0.0                                    | 4 URUGUAY   |
| NMC OpCo Ltd.  | Saxon Asset Securities Trust   | SOVEREIGN ISSUES  |
| 11.255% due 25/03/2027 AED 25,528 7,019 0.30   | 5.460% due 25/09/2037 44 41 0.0 Soundview Home Loan Trust  | Uruguay Government International Bond   |
| SOVEREIGN ISSUES   | 5.330% due 25/02/2037 194 56 0.0   |   |
| Emirate of Abu Dhabi Government International Bond<br>3.125% due 30/09/2049 \$ 800 588 0.02              | 6.050% due 25/10/2037 124 97 0.0<br>5,101 0.2  | 5.750% due 28/10/2034 11,200 12,120 0.52  |
| 3.875% due 16/04/2050 4,600 3,879 0.16   |  | 7.625% due 21/03/2036 0 0 0.00<br>7.875% due 15/01/2033 0 0 0.00                        |
| Emirate of Dubai Government International Bond<br>3.900% due 09/09/2050 700 508 0.02                     | CORPORATE BONDS & NOTES  | Total Uruguay 40,766 1.73   |
| Finance Department Government of Sharjah   | <b>Alphabet, Inc.</b> 2.250% due 15/08/2060 \$ 4,100 2,497 0.1                                     | VIETNAM   |
| 4.000% due 28/07/2050 4,800 3,084 0.13<br>4.375% due 10/03/2051 3,000 2,061 0.09                         | <b>Bank of America Corp.</b> 0.981% due 25/09/2025 8,700 8,177 0.3                                 | SOVEREIGN ISSUES  |
| 6.500% due 23/11/2032 12,300 12,719 0.54   | Credit Suisse AG AT1 Claim ^ 2,100 84 0.0  | Vietnam Government International Bond   |
| 22,839 0.96 Total United Arab Emirates 45,376 1.92   | Ford Motor Co.   | 4.800% due 19/11/2024 1,000 <u>984 0.04</u>   |
| 43,370 1.32  | 3.250% due 12/02/2032 12,000 9,451 0.4   |   |

| FAIR % OF PAR VALUE NET DESCRIPTION (000S) (000S) ASSETS  |   | PAR<br>(000S)             | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)                         | FAIR<br>VALUE<br>(000S)  | % OF<br>NET<br>ASSETS |
|---|---|---------------------------|-------------------------|-----------------------|--|---------------------------------------|--|-----------------------|
| VIRGIN ISLANDS (BRITISH)  CORPORATE BONDS & NOTES  Star Energy Geothermal Wayang Windu Ltd. 6.750% due 24/04/2033 \$ 6,243 \$ 6,135 0.26  ZAMBIA  SOVEREIGN ISSUES  Zambia Government International Bond 5.375% due 20/09/2022 ^ 1,200 633 0.03 8.500% due 14/04/2024 ^ 4,400 2,568 0.11  Total Zambia 3,201 0.14 | SHORT-TERM INSTRUMENTS COMMERCIAL PAPER Electricite de France S.A. 5.510% due 03/08/2023 5.510% due 04/08/2023 Humana, Inc. 5.510% due 02/08/2023 5.510% due 03/08/2023 | \$ 2,600 \$ 2,650 250 300 | 2,635                   |                       | Mondelez International, Inc. 5.370% due 24/07/2023 \$ 5.370% due 25/07/2023 \$ 5.400% due 19/07/2023 \$ 5.430% due 13/07/2023 \$ 5.430% due 14/07/2023 Total Short-Term Instruments  Total Transferable Securities | 900 :<br>350<br>750<br>2,600<br>4,000 | \$ 897<br>349<br>748<br>2,595<br>3,992<br>14,349<br>\$ 2,242,384 | 0.61                  |

### REPURCHASE AGREEMENTS

| Counterparty   | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount | Collateralised By                         | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Repurchase<br>Agreement<br>Proceeds<br>to be<br>Received <sup>(1)</sup> | % of<br>Net Assets |
|----------------|-----------------|--------------------|------------------|---------------------|---|--------------------------|---------------------------------------|---|--------------------|
| BPS            | 5.120%          | 30/06/2023         | 03/07/2023       | \$ 84,900           | U.S. Treasury Notes 2.500% due 30/04/2024 | \$ (86,590)              | \$ 84,900                             | \$ 84,936   | 3.59               |
| FICC           | 2.400           | 30/06/2023         | 03/07/2023       | 6,040               | U.S. Treasury Notes 4.625% due 30/06/2025 | (6,161)                  | 6,040                                 | 6,040   | 0.26               |
| Total Repurcha | se Agreeme      | ents               |                  |                     |   | \$ (92,751)              | \$ 90,940                             | \$ 90,976   | 3.85               |

<sup>(1)</sup> Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| Description   | Туре       | Expiration<br>Month | # of<br>Contracts | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|---|------------|---------------------|-------------------|---|--------------------|
| Euro-Bobl September Futures   | Short      | 09/2023             | 418               | \$ 805  | 0.03               |
| Euro-Bund 10-Year Bond September Futures                              | Short      | 09/2023             | 411               | 573   | 0.02               |
| Euro-Buxl 30-Year Bond September Futures                              | Short      | 09/2023             | 17                | (38)  | 0.00               |
| Euro-Schatz September Futures   | Long       | 09/2023             | 426               | (408)   | (0.02)             |
| U.S. Treasury 2-Year Note September Futures                           | Long       | 09/2023             | 348               | (603)   | (0.02)             |
| U.S. Treasury 5-Year Note September Futures                           | Short      | 09/2023             | 665               | 1,198   | 0.05               |
| U.S. Treasury 10-Year Note September Futures                          | Long       | 09/2023             | 3,134             | (5,364)                                       | (0.23)             |
| U.S. Treasury Ultra Long-Term Bond September Futures                  | Long       | 09/2023             | 119               | 195   | 0.01               |
|   |            |                     |                   | \$ (3,642)                                    | (0.16)             |
| Total Financial Derivative Instruments Dealt in on a Regulated Market | \$ (3,642) | (0.16)              |                   |   |                    |

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

## CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

|                  |              |            |                       | Unrealised     |            |
|------------------|--------------|------------|-----------------------|----------------|------------|
|                  | Fixed Deal   | Maturity   | Notional              | Appreciation/  | % of       |
| Reference Entity | Receive Rate | Date       | Amount <sup>(2)</sup> | (Depreciation) | Net Assets |
| AT&T, Inc.       | 1.000%       | 20/06/2024 | \$ 300                | \$ 1           | 0.00       |

### INTEREST RATE SWAPS

| Pay/<br>Receive<br>Floating<br>Rate                              | Floating Rate Index  | Fixed<br>Rate  | Maturity<br>Date   | Notional<br>Amount  | Unrealised<br>Appreciation/<br>(Depreciation)               | % of<br>Net Assets                                    |
|--|--|--|--|---|---|---|
| Pay  | 1-Day GBP-SONIO Compounded-OIS   | 5.585%   | 28/06/2026   | £ 13,300  | \$ (26)   | 0.00  |
| Receive  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 0.000  | 15/09/2023   | \$ 1,800  | 25  | 0.00  |
| Receive  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.000  | 21/09/2024   | 63,400  | 2,253   | 0.11  |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.750  | 15/06/2024   | 68,300  | (283)   | (0.01)  |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.750  | 15/12/2031   | 1,800   | (308)   | (0.01)  |
| Pay  | 1-Year BRL-CDI   | 11.415   | 04/01/2027   | BRL 78,000  | 356   | 0.01  |
| Pay  | 1-Year BRL-CDI   | 11.453   | 04/01/2027   | 44,100  | 209   | 0.01  |
| Pay  | 1-Year BRL-CDI   | 11.620   | 04/01/2027   | 17,700  | 100   | 0.00  |
| Pay  | 1-Year BRL-CDI   | 11.828   | 02/01/2025   | 68,400  | 46  | 0.00  |
| Pay  | 1-Year BRL-CDI   | 12.220   | 02/01/2025   | 160,300   | 117   | 0.01  |
| Receive  | 1-Year BRL-CDI   | 13.015   | 04/01/2027   | 81,200  | (1,062)   | (0.05)  |
| Receive  | 1-Year BRL-CDI   | 13.190   | 02/01/2025   | 28,100  | (151)   | (0.01)  |
| Receive  | 1-Year BRL-CDI   | 13.215   | 02/01/2025   | 28,200  | (153)   | (0.01)  |
| Pay  | 1-Year BRL-CDI   | 13.400   | 02/01/2025   | 66,100  | (401)   | 0.00  |
| Pay<br>Pay<br>Pay<br>Pay<br>Pay<br>Receive<br>Receive<br>Receive | 1-Year BRL-CDI | 11.415<br>11.453<br>11.620<br>11.828<br>12.220<br>13.015<br>13.190<br>13.215 | 04/01/2027<br>04/01/2027<br>04/01/2027<br>02/01/2025<br>02/01/2025<br>04/01/2027<br>02/01/2025<br>02/01/2025 | BRL 78,000<br>44,100<br>17,700<br>68,400<br>160,300<br>81,200<br>28,100<br>28,200 | 356<br>209<br>100<br>46<br>117<br>(1,062)<br>(151)<br>(153) | 0.0<br>0.0<br>0.0<br>0.0<br>0.0<br>0.0<br>0.0<br>0.0) |

# Schedule of Investments Emerging Markets Bond ESG Fund (Cont.)

| Receive<br>Floating<br>Rate | Floating Rate Index                           | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-----------------------------|---|---------------|------------------|--------------------|---|--------------------|
| Pay                         | 1-Year BRL-CDI                                | 13.400%       | 02/01/2025       | BRL 93,200         | \$ 568  | 0.00               |
| Pay                         | 3-Month USD-LIBOR                             | 0.000         | 15/09/2023       | \$ 1,800           | (25)  | 0.00               |
| Receive                     | 3-Month ZAR-JIBAR                             | 5.950         | 30/11/2024       | ZAR 346,600        | 677   | 0.03               |
| Pay                         | 6-Month CZK-PRIBOR                            | 4.611         | 06/06/2028       | CZK 639,600        | (157)   | (0.01)             |
| Receive(3)                  | 6-Month EUR-EURIBOR                           | 3.000         | 20/09/2033       | € 12,500           | (111)   | 0.00               |
| Receive                     | 6-Month PLN-WIBOR                             | 5.455         | 10/01/2028       | PLN 18,000         | (37)  | 0.00               |
| Receive                     | 6-Month PLN-WIBOR                             | 5.490         | 10/01/2028       | 17,100             | (41)  | 0.00               |
| Receive                     | 28-Day MXN-TIIE                               | 8.585         | 18/05/2028       | MXN 34,400         | (17)  | 0.00               |
| Pay                         | 28-Day MXN-TIIE                               | 8.740         | 07/03/2028       | 110,800            | 75  | 0.00               |
| Receive                     | 28-Day MXN-TIIE                               | 8.760         | 19/05/2028       | 1,600              | (1)   | 0.00               |
| Receive                     | 28-Day MXN-TIIE                               | 8.900         | 21/05/2027       | 120,600            | (67)  | 0.00               |
|                             |   |               |                  |                    | \$ 1,586                                      | 0.07               |
| Total Centr                 | ally Cleared Financial Derivative Instruments |               |                  |                    | \$ 1,587                                      | 0.07               |

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| WRITTEN O    | PTIONS                                |                     |                              |                  |                    |                                   |         |               |                    |
|--------------|---------------------------------------|---------------------|------------------------------|------------------|--------------------|-----------------------------------|---------|---------------|--------------------|
| INTEREST RA  | TE SWAPTIONS                          |                     |                              |                  |                    |                                   |         |               |                    |
| Counterparty | Description                           | Floating Rate Index | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Premium | Fair<br>Value | % of<br>Net Assets |
| BOA          | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.380%           | 31/07/2023         | 4,100                             | \$ (16) | \$ (19)       | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.780            | 31/07/2023         | 4,100                             | (16)    | (12)          | 0.00               |
| BRC          | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.260            | 26/07/2023         | 2,600                             | (8)     | (5)           | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.660            | 26/07/2023         | 2,600                             | (8)     | (13)          | 0.00               |
|              | Call - OTC 7-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 3.350            | 27/07/2023         | 1,900                             | (4)     | (4)           | 0.00               |
|              | Put - OTC 7-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 3.850            | 27/07/2023         | 1,900                             | (4)     | (7)           | 0.00               |
| GLM          | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.260            | 26/07/2023         | 2,100                             | (7)     | (4)           | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.660            | 26/07/2023         | 2,100                             | (7)     | (10)          | 0.00               |
|              | Call - OTC 7-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 3.350            | 27/07/2023         | 1,900                             | (5)     | (4)           | 0.00               |
|              | Put - OTC 7-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 3.850            | 27/07/2023         | 1,900                             | (5)     | (7)           | 0.00               |
| MYC          | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.270            | 24/07/2023         | 3,600                             | (12)    | (6)           | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.670            | 24/07/2023         | 3,600                             | (12)    | (15)          | 0.00               |

\$ (104) \$ (106)

0.00

<sup>(1)</sup> Notional Amount represents the number of contracts.

| Counterparty | Reference Entity                          | Fixed Deal<br>(Pay) Rate | Maturity<br>Date | Notional<br>Amount <sup>(3)</sup> | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|---|--------------------------|------------------|-----------------------------------|-----------------------------|---|---------------|--------------------|
| ВОА          | Oman Government International Bond        | (1.000)%                 | 20/12/2027       | \$ 2,200                          | \$ 72                       | \$ (42)                                       | \$ 30         | 0.00               |
|              | Turkey Government International Bond      | (1.000)                  | 20/12/2026       | 4,300                             | 715                         | (260)   | 455           | 0.02               |
| BPS          | Oman Government International Bond        | (1.000)                  | 20/12/2027       | 700                               | 23                          | (13)  | 10            | 0.00               |
| BRC          | Oman Government International Bond        | (1.000)                  | 20/12/2027       | 3,400                             | 91                          | (45)  | 46            | 0.00               |
| CBK          | China Government International Bond       | (1.000)                  | 20/06/2024       | 15,000                            | (167)                       | 51  | (116)         | 0.00               |
|              | Turkey Government International Bond      | (1.000)                  | 20/12/2026       | 2,800                             | 467                         | (170)   | 297           | 0.01               |
| GST          | China Government International Bond       | (1.000)                  | 20/06/2024       | 15,000                            | (167)                       | 51  | (116)         | 0.00               |
|              | South Korea Government International Bond | (1.000)                  | 20/06/2028       | 43,200                            | (1,141)                     | (170)   | (1,311)       | (0.06)             |
| MYC          | Turkey Government International Bond      | (1.000)                  | 20/12/2026       | 2,500                             | 423                         | (158)   | 265           | 0.01               |
| IVITC        | Turkey Government international Bond      | (1.000)                  | 20/12/2020       | 2,500                             | \$ 316                      | \$ (756)                                      | \$ (440)      |                    |

| Counterparty | Reference Entity                           | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(3)</sup> | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|--|----------------------------|------------------|-----------------------------------|-----------------------------|---|---------------|--------------------|
| BOA          | Brazil Government International Bond       | 1.000%                     | 20/06/2031       | \$ 1,200                          | \$ (181)                    | \$ 63   | \$ (118)      | (0.01)             |
|              | Chile Government International Bond        | 1.000                      | 20/06/2024       | 200                               | 1                           | 1   | 2             | 0.00               |
|              | Mexico Government International Bond       | 1.000                      | 20/12/2024       | 18,100                            | 13                          | 179   | 192           | 0.01               |
|              | Peru Government International Bond         | 1.000                      | 20/06/2026       | 6,400                             | 26                          | 86  | 112           | 0.01               |
|              | Peru Government International Bond         | 1.000                      | 20/12/2031       | 11,900                            | (502)                       | 267   | (235)         | (0.01)             |
|              | South Africa Government International Bond | 1.000                      | 20/06/2024       | 9,400                             | (90)                        | 91  | 1             | 0.00               |

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(2)

| South Africa Government International Bland   1,000   2017/2012   10,000   6399   645   646   0,000   679   878   679    | Counterparty | Reference Entity                     | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(3)</sup> | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--|--------------|--------------------------------------|----------------------------|------------------|-----------------------------------|-----------------------------|---|---------------|--------------------|
| BFSE   Government International Bond   1,000   2011/2029   8,200   (689)   409   (80)   (0.01)   |              |                                      |                            |                  |                                   |                             |   | , , ,         |                    |
| Bazal   Covernment International Bornd   1,000   2011/2023   3,900   2   2   4   0,00  | RDC          |                                      |                            |                  |                                   |                             |   |               |                    |
| Chile Government International Bond 1,000 2017;2023 900 2 2 2 4 0,000 Chile Government International Bond 1,000 2019;2024 4,000 9 2 29 0,000 Chile Government International Bond 1,000 2019;2023 4,000 9 2 4 4 4 0,000 Medic Government International Bond 1,000 2019;2023 500 0 1 2 2 0,000 Medic Government International Bond 1,000 2019;2023 500 0 0 2 2 2 0,000 Medic Government International Bond 1,000 2019;2023 700 2 1 3 0,000 Medic Government International Bond 1,000 2019;2023 700 2 1 3 0,000 Medic Government International Bond 1,000 2019;2023 700 2 1 3 0,000 Medic Government International Bond 1,000 2019;2023 700 2 1 3 0,000 Medic Government International Bond 1,000 2019;2023 700 2 1 3 0,000 Medic Government International Bond 1,000 2019;2023 1,200 (2,756) 1 2 2 (2,238) 0,009 Medic Government International Bond 1,000 2019;2023 1,200 (2,756) 5 22 (2,238) 0,009 Medic Government International Bond 1,000 2006;2028 32,000 (2,756) 5 22 (2,238) 0,009 Medic Government International Bond 1,000 2006;2028 32,000 (2,756) 5 22 (2,238) 0,009 Medic Government International Bond 1,000 2019;2023 800 (96) 37 (99) 0,002 Medic Government International Bond 1,000 2019;2023 800 (96) 37 (99) 0,002 Medic Government International Bond 1,000 2019;2023 5,800 (96) 37 (99) 0,002 Medic Government International Bond 1,000 2019;2023 5,800 (96) 37 (99) 0,002 Medic Government International Bond 1,000 2019;2023 5,800 (96) 37 (99) 0,002 Medic Government International Bond 1,000 2019;2023 5,800 (96) 37 (99) 0,002 Medic Government International Bond 1,000 2019;2023 5,800 (96) 37 (99) 0,002 Medic Government International Bond 1,000 2019;2023 5,800 (96) 37 (99) 0,002 Medic Government International Bond 1,000 2019;2023 5,800 (96) 9 3 3 0,000 Medic Government International Bond 1,000 2019;2023 5,800 (96) 9 3 0,000 Medic Government International Bond 1,000 2019;2023 5,800 (14) 4 1 1 0,000 Medic Government International Bond 1,000 2019;2023 5,800 (14) 4 1 1 0,000 Medic Government International Bond 1,000 2019;2023 5,800 (14) 4 1 1 0,000 Medic Government Inte | DED          |                                      |                            |                  |                                   |                             |   |               |                    |
| Chile Government International Bond   1,000   2011/20024   4,000   5   44   49   0,00  |              |                                      |                            |                  |                                   |                             | 2   | 4             |                    |
| Colombia Government International Bond   1,000   20/12/2023   500   0   2   2   0,00   |              |                                      |                            |                  |                                   |                             |   |               |                    |
| Mexica Government International Bond   1,000   2012/20204   2,100   (5)   27   22   0,00   |              |                                      |                            |                  |                                   |                             |   |               |                    |
| Mexico Government International Blond  |              |                                      |                            |                  |                                   |                             |   |               |                    |
| Peland Government International Bond   |              |                                      |                            |                  |                                   |                             |   |               |                    |
| Romania Government International Bond  |              |                                      |                            |                  |                                   |                             |   |               |                    |
| Serbia Government International Bond   1,000   2017/2073   1,600   (2,760)   522   (2,238) (0.09)   1  |              |                                      |                            |                  |                                   |                             |   |               |                    |
| South Africa Government International Bond   1,000   20/06/2008   32,000   (2,760)   522   (4,788)   (0,09)  |              |                                      |                            |                  |                                   |                             |   |               |                    |
| BRC  |              |                                      |                            |                  |                                   |                             |   |               |                    |
| Brazil Government International Bond   1,000   20/12/2030   1,400   (194)   68   1/26   (0,01)   Chile Government International Bond   1,000   20/12/2026   2,500   14   31   45   0,00   14   31   45   0,00   14   31   45   0,00   14   31   45   0,00   14   31   45   0,00   14   31   45   0,00   14   31   45   0,00   14   31   45   0,00   14   31   45   0,00   14   31   45   0,00   14   31   45   0,00   14   31   45   0,00   14   31   45   0,00   14   31   45   0,00   14   31   45   0,00   14   31   0,00   14    |              |                                      |                            |                  |                                   |                             |   |               |                    |
| Chilie Government International Bond   | BRC          |                                      |                            |                  |                                   |                             |   |               |                    |
| Chile Government International Bond   1,000   2017/2076   2,500   14   31   45   0,00   40   11   0,00   10,000   10,000   2017/2073   4,000   29   40   11   0,00   2017/2073   4,000   2017/2073   3,00   360   677   283   0,01   3,000   3,000   6,000   2017/2073   3,000   6,000   2017/2073   3,000   6,000   2017/2073   3,000   6,000   2017/2073   3,000   6,000   2017/2073   3,000   6,000   2017/2073   3,000   6,000   2017/2073   3,000   6,000   2017/2073   3,000   6,000   2017/2073   3,000   6,000   2017/2073   3,000   6,000   2017/2073   3,000   6,000   2017/2074   3,000     |              |                                      |                            |                  |                                   |                             |   |               |                    |
| Peru Government International Bond   1,000   20/12/2025   17,500   360   (77)   283   0.01   |              |                                      |                            |                  |                                   |                             |   |               |                    |
| Poland Government International Bond   1,000   20/06/2028   6,500   49   24   73   0,00  |              |                                      |                            |                  |                                   |                             |   |               |                    |
| Romania Government International Bond   1,000   20/12/2023   8,00   (6)   9   3   0,00   |              |                                      |                            |                  |                                   |                             |   |               |                    |
| Colombia Government International Bond   1,000   20/12/2023   4,200   (1)   14   13   0,00   Colombia Government International Bond   1,000   20/16/20/24   300   3   (1)   2   0,00   20/16/20/24   2,300   4   12   16   0,00   20/16/20/24   2,300   4   12   16   0,00   20/16/20/24   2,300   4   12   16   0,00   20/16/20/24   2,300   0   39   39   0,00   20/16/20/24   4,300   0   39   39   0,00   20/16/20/26   2,100   18   19   37   0,00   20/16/20/26   2,100   18   19   37   0,00   20/16/20/26   2,100   18   19   37   0,00   20/16/20/26   2,100   2,10   |              |                                      |                            |                  |                                   |                             |   |               |                    |
| Colombia Government International Bond   1,000   20/17/2024   2,300   4   12   16   0.00   | CBK          |                                      |                            |                  |                                   |                             |   |               |                    |
| Panama Government International Bond   1.000   20/06/20/24   2,300   4   12   16   0.00  |              |                                      |                            |                  |                                   |                             |   |               |                    |
| Panama Government International Bond   |              |                                      |                            |                  |                                   |                             | . ,   |               |                    |
| Peru Government International Bond   1,000   20/106/2026   2,100   18   19   37   0,00   |              |                                      |                            |                  |                                   |                             |   |               |                    |
| South Africa Government International Bond   1,000   20/06/2024   13,800   (148)   150   2   0,00  |              |                                      |                            |                  |                                   |                             |   |               |                    |
| South Africa Government International Bond   1,000   20/12/2025   600   (2)   4   2   2   0,00   |              |                                      |                            |                  |                                   |                             |   |               |                    |
| STA   Brazil Government International Bond   1,000   20/16/2025   200   (11)   12   1   0,00   | DUB          |                                      |                            |                  |                                   |                             |   |               |                    |
| STI  | GLM          |                                      |                            |                  |                                   |                             |   |               |                    |
| Chile Government International Bond   1.000   20/06/2028   9,500   18   101   119   0.01   |              |                                      |                            |                  |                                   |                             | •   |               |                    |
| Colombia Government International Bond   1,000   20/12/2024   14,000   37   29   66   0.00   |              |                                      |                            |                  |                                   |                             |   |               |                    |
| Indonesia Government International Bond   1,000   20/06/2028   10,100   37   29   66   0.00   Mexico Government International Bond   1,000   20/12/2023   900   1   3   4   0.00   20/12/2023   1,500   98   141   239   0.01   20/16/2024   13,700   98   141   239   0.01   20/16/2024   1,500   5   1   6   0.00   20/16/2024   11,200   50   33   83   0.00   20/16/2024   11,200   50   33   83   0.00   20/16/2024   11,200   50   33   83   0.00   20/16/2024   11,200   50   33   83   0.00   20/16/2024   1,000   10   10   0   0.00   20/16/2024   1,000   10   10   0   0.00   20/16/2024   1,000   10   10   0   0.00   20/16/2024   1,000   10   10   0   0.00   20/16/2024   1,000   10   10   0   0.00   20/16/2024   1,000   10   10   0   0.00   20/16/2024   1,000   10   10   0   0.00   20/16/2024   1,000   10   2   1   0.00   20/16/2024   1,000   10   2   1   0.00   20/16/2024   1,000   10   2   1   0.00   20/16/2024   1,000   1,000   20/16/2024   1,000   1,000   20/16/2024   1,000   1,000   20/16/2024   1,000   1,000   20/16/2024   1,000   1,000   20/16/2024   1,000   1,000   20/16/2024   1,000   1,000   20/16/2024   1,000   1,000   20/16/2024   1,000   1,000   20/16/2024   1,000   1,000   20/16/2024   1,000   1,000   20/16/2024   1,000   1,000   20/16/2024   1,000   1,000   20/16/2024   1,000   1,000   20/16/2024   2,000   2,   |              |                                      |                            |                  |                                   |                             |   |               |                    |
| Mexico Government International Bond   1.000   20/12/2023   1,500   98   141   239   0.01  |              |                                      |                            |                  |                                   |                             |   |               |                    |
| Poland Government International Bond   1.000   20/12/2023   1,500   5  |              |                                      |                            |                  |                                   |                             |   |               |                    |
| Poland Government International Bond   1.000   20/06/2024   11,200   50   33   83   0.00   |              |                                      |                            |                  |                                   |                             |   |               |                    |
| Poland Government International Bond   1.000   20/06/2024   1,000   (10)   10   0   0.00   |              |                                      |                            |                  |                                   |                             |   |               |                    |
| South Africa Government International Bond   1.000   20/06/2024   1,000   (10)   10   0   0.00   (10)   10   (10)   (10   |              |                                      |                            |                  |                                   |                             |   |               |                    |
| HUS  |              |                                      |                            |                  |                                   |                             |   |               |                    |
| PM   Banco do Brasil S.A.   1.000   20/12/2024   8,000   (179)   114   (65)   0.00   14   14   (65)   0.00   14   14   (65)   0.00   14   14   (65)   0.00   15   14   (65)   0.00   15   14   (65)   0.00   16   16   16   16   16   16   16  |              |                                      |                            |                  |                                   |                             |   |               |                    |
| Hungary Government International Bond   1.000   20/06/2027   5,700   (290)   212   (78)   0.00     Indonesia Government International Bond   1.000   20/12/2024   7,400   60   16   76   0.00     Poland Government International Bond   1.000   20/06/2028   900   (2)   12   10   0.00     South Africa Government International Bond   1.000   20/12/2023   2,500   (40)   44   4   4   0.00     MYC   Argentina Government International Bond   5.000   20/12/2023   1,500   (289)   178   (111)   0.00     Brazil Government International Bond   1.000   20/06/2027   2,800   (173)   143   (30)   0.00     Brazil Government International Bond   1.000   20/12/2030   2,900   (405)   144   (261)   (0.01)     Chile Government International Bond   1.000   20/12/2024   2,400   6   24   30   0.00     Chile Government International Bond   1.000   20/12/2026   15,000   208   64   272   0.01     Chile Government International Bond   1.000   20/12/2026   16,300   112   179   291   0.01     Colombia Government International Bond   1.000   20/12/2023   3,800   0   12   12   0.00     Mexico Government International Bond   1.000   20/12/2024   4,800   19   32   51   0.00     Mexico Government International Bond   1.000   20/06/2028   200   (5)   5   0   0.00     Peru Government International Bond   1.000   20/06/2026   9,800   45   127   172   0.01     Peru Government International Bond   1.000   20/06/2026   20,000   80   261   341   0.02     South Africa Government International Bond   1.000   20/12/2026   4,600   (206)   43   (163)   (0.01)     Turkey Government International Bond   1.000   20/06/2027   1,800   (356)   139   (217)   (0.01)  |              |                                      |                            |                  |                                   |                             |   |               |                    |
| Indonesia Government International Bond   1.000   20/12/2024   7,400   60   16   76   0.00     Poland Government International Bond   1.000   20/06/2028   900   (2)   12   10   0.00     South Africa Government International Bond   1.000   20/12/2023   2,500   (40)   44   4   4   0.00     MYC   Argentina Government International Bond   5.000   20/12/2023   1,500   (289)   178   (111)   0.00     Brazil Government International Bond   1.000   20/06/2027   2,800   (173)   143   (30)   0.00     Brazil Government International Bond   1.000   20/12/2030   2,900   (405)   144   (261)   (0.01)     Chile Government International Bond   1.000   20/12/2024   2,400   6   24   30   0.00     Chile Government International Bond   1.000   20/12/2024   2,400   6   24   30   0.00     Chile Government International Bond   1.000   20/12/2026   15,000   208   64   272   0.01     Colombia Government International Bond   1.000   20/12/2026   16,300   112   179   291   0.01     Colombia Government International Bond   1.000   20/12/2023   3,800   0   12   12   2   0.00     Mexico Government International Bond   1.000   20/12/2024   4,800   19   32   51   0.00     Mexico Government International Bond   1.000   20/06/2028   200   (5)   5   0   0.00     Peru Government International Bond   1.000   20/06/2026   9,800   45   127   172   0.01     Peru Government International Bond   1.000   20/12/2026   20,000   80   261   341   0.02     South Africa Government International Bond   1.000   20/12/2026   4,600   (206)   43   (163)   (0.01)     Turkey Government International Bond   1.000   20/06/2027   1,800   (356)   139   (217)   (0.01)  | JPIVI        |                                      |                            |                  |                                   |                             |   |               |                    |
| South Africa Government International Bond   1.000   20/12/2023   2,500   (40)   44   4   0.00   |              |                                      |                            |                  |                                   |                             |   |               |                    |
| MYC         Argentina Government International Bond         5.000         20/12/2023         1,500         (289)         178         (111)         0.00           Brazil Government International Bond         1.000         20/06/2027         2,800         (173)         143         (30)         0.00           Brazil Government International Bond         1.000         20/12/2030         2,900         (405)         144         (261)         (0.01)           Chile Government International Bond         1.000         20/12/2024         2,400         6         24         30         0.00           Chile Government International Bond         1.000         20/06/2026         15,000         208         64         272         0.01           Chile Government International Bond         1.000         20/12/2026         16,300         112         179         291         0.01           Chile Government International Bond         1.000         20/12/2023         3,800         0         12         12         200           Mexico Government International Bond         1.000         20/12/2024         4,800         19         32         51         0.00           Peru Government International Bond         1.000         20/06/2028         200         (5)   |              |                                      |                            |                  | 900                               |                             |   |               |                    |
| Brazil Government International Bond   1.000   20/06/2027   2,800   (173)   143   (30)   0.00  | MVC          |                                      |                            |                  | 2,500                             |                             |   |               |                    |
| Brazil Government International Bond   1.000   20/12/2030   2,900   (405)   144   (261)   (0.01)   | IVITC        |                                      |                            |                  |                                   |                             |   |               |                    |
| Chile Government International Bond         1.000         20/06/2026         15,000         208         64         272         0.01           Chile Government International Bond         1.000         20/12/2026         16,300         112         179         291         0.01           Colombia Government International Bond         1.000         20/12/2023         3,800         0         12         12         0.00           Mexico Government International Bond         1.000         20/12/2024         4,800         19         32         51         0.00           Mexico Government International Bond         1.000         20/06/2028         200         (5)         5         0         0.00           Peru Government International Bond         1.000         20/06/2026         9,800         45         127         172         0.01           Peru Government International Bond         1.000         20/12/2026         20,000         80         261         341         0.02           South Africa Government International Bond         1.000         20/12/2026         4,600         (206)         43         (163)         (0.01)           Turkey Government International Bond         1.000         20/06/2027         1,800         (356)         139         (  |              |                                      |                            |                  | 2,900                             |                             |   |               |                    |
| Chile Government International Bond         1.000         20/12/2026         16,300         112         179         291         0.01           Colombia Government International Bond         1.000         20/12/2023         3,800         0         12         12         0.00           Mexico Government International Bond         1.000         20/12/2024         4,800         19         32         51         0.00           Mexico Government International Bond         1.000         20/06/2028         200         (5)         5         0         0.00           Peru Government International Bond         1.000         20/06/2026         9,800         45         127         172         0.01           Peru Government International Bond         1.000         20/12/2026         20,000         80         261         341         0.02           South Africa Government International Bond         1.000         20/12/2026         4,600         (206)         43         (163)         (0.01)           Turkey Government International Bond         1.000         20/06/2027         1,800         (356)         139         (217)         (0.01)           MYI         Peru Government International Bond         1.000         20/06/2026         1,300         11 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>   |              |                                      |                            |                  |                                   |                             |   |               |                    |
| Colombia Government International Bond   1.000   20/12/2023   3,800   0   12   12   0.00   |              |                                      |                            |                  |                                   |                             |   |               |                    |
| Mexico Government International Bond         1.000         20/12/2024         4,800         19         32         51         0.00           Mexico Government International Bond         1.000         20/06/2028         200         (5)         5         0         0.00           Peru Government International Bond         1.000         20/06/2026         9,800         45         127         172         0.01           Peru Government International Bond         1.000         20/12/2026         20,000         80         261         341         0.02           South Africa Government International Bond         1.000         20/12/2026         4,600         (206)         43         (163)         (0.01)           Turkey Government International Bond         1.000         20/06/2027         1,800         (356)         139         (217)         (0.01)           MYI         Peru Government International Bond         1.000         20/06/2026         1,300         11         12         23         0.00   |              |                                      |                            |                  |                                   |                             |   |               |                    |
| Mexico Government International Bond         1.000         20/06/2028         200         (5)         5         0         0.00           Peru Government International Bond         1.000         20/06/2026         9,800         45         127         172         0.01           Peru Government International Bond         1.000         20/12/2026         20,000         80         261         341         0.02           South Africa Government International Bond         1.000         20/12/2026         4,600         (206)         43         (163)         (0.01)           Turkey Government International Bond         1.000         20/06/2027         1,800         (356)         139         (217)         (0.01)           MYI         Peru Government International Bond         1.000         20/06/2026         1,300         11         12         23         0.00   |              |                                      |                            |                  |                                   |                             |   |               |                    |
| Peru Government International Bond         1.000         20/12/2026         20,000         80         261         341         0.02           South Africa Government International Bond         1.000         20/12/2026         4,600         (206)         43         (163)         (0.01)           Turkey Government International Bond         1.000         20/06/2027         1,800         (356)         139         (217)         (0.01)           MYI         Peru Government International Bond         1.000         20/06/2026         1,300         11         12         23         0.00  |              | Mexico Government International Bond | 1.000                      | 20/06/2028       | 200                               | (5)                         | 5   | 0             | 0.00               |
| South Africa Government International Bond         1.000         20/12/2026         4,600         (206)         43         (163)         (0.01)           Turkey Government International Bond         1.000         20/06/2027         1,800         (356)         139         (217)         (0.01)           MYI         Peru Government International Bond         1.000         20/06/2026         1,300         11         12         23         0.00   |              |                                      |                            |                  |                                   |                             |   |               |                    |
| Turkey Government International Bond 1.000 20/06/2027 1,800 (356) 139 (217) (0.01) MYI Peru Government International Bond 1.000 20/06/2026 1,300 11 12 23 0.00   |              |                                      |                            |                  |                                   |                             |   |               |                    |
| MYI         Peru Government International Bond         1.000         20/06/2026         1,300         11         12         23         0.00  |              |                                      |                            |                  |                                   |                             |   |               |                    |
| <u>\$ (8,393)</u> \$ 6,060  \$ (2,333)  (0.10)   | MYI          |                                      | 1.000                      | 20/06/2026       | 1,300                             | 11                          | 12  | 23            | 0.00               |
|  |              |                                      |                            |                  |                                   | \$ (8,393)                  | \$ 6,060                                      | \$ (2,333)    | (0.10)             |

<sup>(1)</sup> If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(2)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(3)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

| ounterparty | Settlement<br>Month | Currency to be Delivered      | Currency to be Received  | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-------------|---------------------|-------------------------------|--------------------------|----------------------------|------------------------------|---|--------------------|
| OA          | 07/2023             | € 905                         | \$ 989                   | \$ 2                       | \$ 0                         | \$ 2  | 0.00               |
|             | 07/2023             | ILS 34,300                    | 9,926                    | 677                        | 0                            | 677   | 0.03               |
|             | 07/2023<br>07/2023  | ¥ 700<br>PLN 393              | 5<br>94                  | 0                          | 0<br>(3)                     | 0<br>(3)  | 0.00<br>0.00       |
|             | 07/2023             | \$ 7,163                      | € 6,665                  | 109                        | 0                            | 109   | 0.00               |
|             | 07/2023             | 2,337                         | £ 1,848                  | 12                         | 0                            | 12  | 0.00               |
| D.C.        | 07/2023             | 29                            | PLN 122                  | 1                          | 0                            | 1   | 0.00               |
| PS          | 07/2023<br>07/2023  | € 336<br>\$ 228,990           | \$ 366<br>€ 208,990      | 0                          | 0<br>(982)                   | 0<br>(982)  | 0.00<br>(0.04)     |
|             | 07/2023             | 11,951                        | ¥ 1.661.103              | 0                          | (458)                        | (458)   | (0.02)             |
|             | 07/2023             | 18                            | MYR 84                   | 0                          | 0                            | 0   | 0.00               |
|             | 08/2023             | € 208,990                     | \$ 229,312               | 992                        | 0                            | 992   | 0.04               |
|             | 08/2023<br>08/2023  | MYR 75,495<br>\$ 8            | 16,251<br>CNY 53         | 28<br>0                    | 0                            | 28<br>0   | 0.00<br>0.00       |
|             | 08/2023             | ZAR 189,371                   | \$ 10,176                | 192                        | Ő                            | 192   | 0.01               |
|             | 09/2023             | \$ 3,045                      | INR 250,285              | 0                          | (2)                          | (2)   | 0.00               |
| D.C         | 11/2023             | ILS 25,816                    | \$ 7,485                 | 482                        | 0                            | 482   | 0.02               |
| RC          | 07/2023<br>08/2023  | \$ 15<br>COP 38.490.507       | MYR 70<br>\$ 9,035       | 0                          | 0<br>(69)                    | 0<br>(69)   | 0.00<br>0.00       |
|             | 08/2023             | ZAR 350,461                   | 18,705                   | 317                        | (86)                         | 231   | 0.00               |
|             | 09/2023             | \$ 61                         | ILS 218                  | 0                          | (2)                          | (2)   | 0.00               |
|             | 09/2023             | ZAR 253,669                   | \$ 14,363                | 1,028                      | (772)                        | 1,028   | 0.04               |
| BK          | 10/2023<br>07/2023  | MXN 202,568<br>CZK 5,142      | 10,811<br>234            | 0                          | (772)<br>(2)                 | (772)<br>(2)                                      | (0.03)<br>0.00     |
| .DK         | 07/2023             | € 15,747                      | 16,966                   | 1                          | (215)                        | (214)   | (0.01)             |
|             | 07/2023             | ILS 183,353                   | 56,947                   | 7,535                      | 0                            | 7,535   | 0.32               |
|             | 07/2023             | \$ 1,348                      | € 1,232                  | 0                          | (4)                          | (4)   | 0.00               |
|             | 08/2023<br>08/2023  | COP 19,735,373<br>ILS 133,218 | \$ 4,667<br>41,282       | 0<br>5,358                 | (1)<br>0                     | (1)<br>5 250                                      | 0.00<br>0.23       |
|             | 11/2023             | 116,445                       | 34,322                   | 2,735                      | 0                            | 5,358<br>2,735                                    | 0.23               |
|             | 11/2023             | \$ 1,610                      | EGP 51,961               | 0                          | (111)                        | (111)   | (0.01)             |
| UB          | 07/2023             | ILS 24,133                    | \$ 6,892                 | 385                        | , O                          | 385   | 0.02               |
|             | 10/2023             | ZAR 152,660                   | 8,383                    | 386                        | 0                            | 386   | 0.02               |
| iLM         | 11/2023<br>07/2023  | EGP 146,354<br>BRL 68,480     | 5,151<br>14,182          | 930<br>0                   | 0<br>(13)                    | 930<br>(13)                                       | 0.04<br>0.00       |
| ) LIVI      | 07/2023             | DOP 659,238                   | 11,385                   | Ö                          | (415)                        | (415)   | (0.02)             |
|             | 07/2023             | \$ 12,767                     | BRL 68,263               | 1,383                      | , O                          | 1,383   | 0.06               |
|             | 07/2023             | 72                            | PLN 304                  | 3                          | 0                            | 3   | 0.00               |
|             | 08/2023<br>09/2023  | DOP 372,278<br>\$ 14,182      | \$ 6,612<br>BRL 69,239   | 26<br>11                   | (77)<br>0                    | (51)<br>11  | 0.00<br>0.00       |
|             | 10/2023             | DOP 216,683                   | \$ 3,865                 | 24                         | 0                            | 24  | 0.00               |
|             | 11/2023             | 158,353                       | 2,848                    | 62                         | 0                            | 62  | 0.00               |
|             | 11/2023             | EGP 25,380                    | 900                      | 168                        | 0                            | 168   | 0.01               |
|             | 11/2023<br>12/2023  | \$ 5,231<br>DOP 128,789       | EGP 158,950<br>\$ 2,313  | 0<br>54                    | (646)<br>0                   | (646)<br>54                                       | (0.03)<br>0.00     |
| PM          | 07/2023             | £ 122                         | 154                      | 0                          | (1)                          | (1)   | 0.00               |
|             | 07/2023             | ¥ 565,444                     | 3,954                    | 42                         | 0                            | 42  | 0.00               |
|             | 08/2023             | COP 11,592,523                | 2,734                    | 0                          | (19)                         | (19)  | 0.00               |
|             | 08/2023<br>08/2023  | MXN 222,130<br>\$ 8           | 12,821<br>CNY 56         | 0                          | (27)<br>0                    | (27)<br>0   | 0.00<br>0.00       |
|             | 08/2023             | 154                           | £ 122                    | 1                          | Ö                            | 1   | 0.00               |
|             | 08/2023             | 3,954                         | ¥ 563,041                | 0                          | (42)                         | (42)  | 0.00               |
|             | 09/2023             | COP 7,349,683                 | \$ 1,728                 | 4                          | 0                            | 4   | 0.00               |
|             | 09/2023<br>09/2023  | PEN 1,851<br>\$ 59            | 503<br>ILS 209           | 0                          | (5)<br>(2)                   | (5)<br>(2)  | 0.00<br>0.00       |
|             | 10/2023             | MXN 94,231                    | \$ 5,367                 | 0                          | (22)                         | (22)  | 0.00               |
| 1BC         | 07/2023             | € 1,618                       | 1,735                    | 0                          | (30)                         | (30)  | 0.00               |
|             | 07/2023             | £ 18,528                      | 22,935                   | 0                          | (621)                        | (621)   | (0.03)             |
|             | 07/2023<br>08/2023  | \$ 38,868<br>234              | ILS 141,185<br>ZAR 4,333 | 0                          | (808)<br>(5)                 | (808)<br>(5)                                      | (0.03)<br>0.00     |
|             | 09/2023             | 8,698                         | INR 715,169              | 0                          | (5)                          | (5)   | 0.00               |
|             | 11/2023             | 41,667                        | ILS 150,231              | 0                          | (916)                        | (916)   | (0.04)             |
| 1YI         | 07/2023             | € 7,215                       | \$ 7,857                 | 0                          | (15)                         | (15)  | 0.00               |
|             | 07/2023<br>07/2023  | £ 20<br>\$ 114                | 25<br>CZK 2,521          | 0<br>1                     | 0                            | 0   | 0.00<br>0.00       |
|             | 07/2023             | 239                           | CZK 2,521<br>€ 219       | 0                          | 0                            | 0   | 0.00               |
|             | 07/2023             | 1,860                         | £ 1,474                  | 14                         | Ō                            | 14  | 0.00               |
|             | 08/2023             | 1,621                         | ZAR 29,663               | 0                          | (57)                         | (57)  | 0.00               |
|             | 09/2023             | AED 26,160                    | \$ 7,122<br>1,425        | 0                          | 0                            | 0   | 0.00               |
| ВС          | 11/2023<br>07/2023  | EGP 40,209<br>\$ 20           | 1,425<br>MXN 394         | 265<br>2                   | 0                            | 265<br>2  | 0.01<br>0.00       |
|             | 08/2023             | 12,997                        | 225,246                  | 30                         | 0                            | 30  | 0.00               |
| CX          | 07/2023             | 74                            | £ 59                     | 1                          | 0                            | 1   | 0.00               |
|             | 07/2023             | 19                            | MYR 85                   | 0                          | 0                            | 0   | 0.00               |
|             | 08/2023             | CNH 349<br>\$ 50              | \$ 51<br>CNH 343         | 3 0                        | 0<br>(3)                     | 3<br>(3)  | 0.00<br>0.00       |
|             | 08/2023<br>08/2023  | \$ 50<br>36,697               | ILS 133,218              | 0                          | (3)<br>(772)                 | (3)<br>(772)                                      | (0.03)             |
| OG          | 07/2023             | € 195,421                     | \$ 210,222               | Ö                          | (2,982)                      | (2,982)   | (0.13)             |
|             |                     |                               |                          |                            |                              |   |                    |
| SB          | 07/2023<br>09/2023  | PLN 1,598<br>BRL 61,602       | 371<br>12,151            | 0                          | (22)<br>(477)                | (22)<br>(477)                                     | 0.00<br>(0.02)     |

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| UAG          | 08/2023<br>07/2023  | £ 16,680<br>€ 2,860      | \$ 21,200<br>3.060      | \$ 0<br>0                  | \$ (10)<br>(60)              | \$ (10)<br>(60)                                   | 0.00<br>0.00       |
|              | 07/2023             | \$ 28,664                | ILS 100,600             | 0                          | (1,555)                      | (1,555)   | (0.07)             |
|              | 08/2023<br>09/2023  | ZAR 1,355<br>\$ 51       | \$ 71<br>ILS 181        | 0                          | (1)<br>(2)                   | (1)<br>(2)  | 0.00<br>0.00       |
|              | 09/2023             | ZAR 83,188               | \$ 4,745                | 372                        | 0                            | 372   | 0.01               |
|              | 10/2023<br>11/2023  | 49,197<br>ILS 7,970      | 2,657<br>2,305          | 80<br>143                  | 0                            | 80<br>143   | 0.00<br>0.01       |
|              |                     |                          |                         | \$ 23,870                  | \$ (12,317)                  | \$ 11,553   | 0.49               |

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised Appreciation/ (Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | \$ 406                   | CHF 363                 | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
| BPS          | 07/2023             | CHF 17,412               | \$ 19,469               | 7                          | 0                            | 7   | 0.00               |
|              | 07/2023             | \$ 27,869                | CHF 25,218              | 319                        | 0                            | 319   | 0.01               |
|              | 08/2023             | 19,469                   | 17,362                  | 0                          | (7)                          | (7)   | 0.00               |
| MBC          | 07/2023             | CHF 2                    | \$ 2                    | 0                          | 0                            | 0   | 0.00               |
| MYI          | 07/2023             | 487                      | 538                     | 0                          | (6)                          | (6)   | 0.00               |
| SCX          | 07/2023             | \$ 32,107                | CHF 28,961              | 264                        | 0                            | 264   | 0.01               |
|              |                     |                          |                         | \$ 590                     | \$ (13)                      | \$ 577                                      | 0.02               |

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month           | Currency to be Delivered          | Currency to<br>be Received           | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets     |
|--------------|-------------------------------|-----------------------------------|--------------------------------------|----------------------------|------------------------------|---|------------------------|
| BOA          | 07/2023<br>07/2023            | € 1,058<br>\$ 396,548             | \$ 1,149<br>€ 368,983                | \$ 1<br>6,014              | \$ (6)                       | \$ (5)<br>6,014                                   | 0.00<br>0.25           |
| BPS          | 07/2023<br>07/2023<br>07/2023 | ₹ 382,136<br>\$ 396,560           | € 306,963<br>\$ 418,682<br>€ 368,873 | 1,774<br>5,887             | (2)<br>(7)                   | 1,772<br>5,880                                    | 0.23<br>0.08<br>0.25   |
| CBK          | 08/2023<br>07/2023            | 412,433<br>€ 370,707              | 375,883<br>\$ 402,816                | 0<br>1                     | (1,785)<br>(1,627)           | (1,785)<br>(1,626)                                | (0.08)<br>(0.07)       |
|              | 07/2023<br>08/2023            | \$ 11,375<br>385,865              | € 10,549<br>354,416                  | 135<br>1,333               | (1)<br>0                     | 134<br>1,333                                      | 0.01<br>0.06           |
| JPM          | 07/2023<br>07/2023<br>08/2023 | € 375,492<br>\$ 25,373<br>410,573 | \$ 410,000<br>€ 23,731<br>375,492    | 338<br>518<br>0            | 0<br>0<br>(350)              | 338<br>518<br>(350)                               | 0.01<br>0.02<br>(0.01) |
| MBC          | 07/2023<br>07/2023            | € 38,829<br>\$ 29,612             | \$ 41,694<br>€ 27,391                | 6<br>271                   | (674)<br>0                   | (668)<br>271                                      | (0.03)<br>0.01         |
| SOG          | 07/2023                       | 396,021                           | 368,139                              | 5,618                      | 0                            | 5,618   | 0.24                   |
|              |                               |                                   |                                      | \$ 21,896                  | \$ (4,452)                   | \$17,444  | 0.74                   |

As at 30 June 2023, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | £ 13                     | \$ 17                   | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
|              | 07/2023             | \$ 263                   | £ 208                   | 2                          | 0                            | 2   | 0.00               |
| BPS          | 07/2023             | 46,039                   | 37,219                  | 1,281                      | (1)                          | 1,280   | 0.06               |
| BRC          | 07/2023             | £ 27                     | \$ 34                   | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 104                   | £ 82                    | 0                          | 0                            | 0   | 0.00               |
| CBK          | 07/2023             | £ 940                    | \$ 1,191                | 0                          | (4)                          | (4)   | 0.00               |
|              | 07/2023             | \$ 458                   | £ 362                   | 2                          | 0                            | 2   | 0.00               |
| MBC          | 07/2023             | 45,908                   | 37,082                  | 1,237                      | 0                            | 1,237   | 0.05               |
| MYI          | 07/2023             | £ 18                     | \$ 23                   | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | \$ 45,592                | £ 36,683                | 1,045                      | 0                            | 1,045   | 0.04               |
|              |                     |                          |                         | \$ 3,567                   | \$ (6)                       | \$ 3,561  | 0.15               |

As at 30 June 2023, the Investor NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised Appreciation/ (Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | \$ 183                   | NOK 2,022               | \$ 5                       | \$ 0                         | \$ 5  | 0.00               |
| BPS          | 07/2023             | NOK 1,399                | \$ 130                  | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | \$ 130                   | NOK 1,397               | 0                          | 0                            | 0   | 0.00               |
| CBK          | 07/2023             | NOK 75                   | \$ 7                    | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 157                   | NOK 1,762               | 8                          | 0                            | 8   | 0.00               |
| GLM          | 07/2023             | NOK 1,479                | \$ 137                  | 0                          | (1)                          | (1)   | 0.00               |
|              | 08/2023             | \$ 137                   | NOK 1,478               | 1                          | 0                            | 1   | 0.00               |
| UAG          | 07/2023             | 140                      | 1,548                   | 5                          | 0                            | 5   | 0.00               |
|              |                     |                          |                         | \$ 19                      | \$ (1)                       | \$ 18                                       | 0.00               |
|              |                     |                          |                         |                            |                              |   |                    |

### Schedule of Investments Emerging Markets Bond ESG Fund (Cont.)

As at 30 June 2023, the Investor SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty              | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|---------------------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA                       | 07/2023             | SEK 8,925                | \$ 827                  | \$ 1                       | \$ 0                         | \$ 1  | 0.00               |
|                           | 07/2023             | \$ 8                     | SEK 84                  | 0                          | 0                            | 0   | 0.00               |
|                           | 08/2023             | 789                      | 8,509                   | 0                          | (1)                          | (1)   | 0.00               |
| BRC                       | 07/2023             | 45                       | 483                     | 0                          | 0                            | 0   | 0.00               |
| CBK                       | 07/2023             | 566                      | 6,178                   | 6                          | 0                            | 6   | 0.00               |
| GLM                       | 07/2023             | SEK 1,245                | \$ 115                  | 0                          | 0                            | 0   | 0.00               |
|                           | 07/2023             | \$ 6                     | SEK 69                  | 0                          | 0                            | 0   | 0.00               |
| MBC                       | 07/2023             | SEK 13                   | \$ 1                    | 0                          | 0                            | 0   | 0.00               |
|                           | 07/2023             | \$ 530                   | SEK 5,712               | 0                          | (2)                          | (2)   | 0.00               |
| MYI                       | 07/2023             | SEK 8,523                | \$ 789                  | 0                          | 0                            | 0   | 0.00               |
|                           | 07/2023             | \$ 810                   | SEK 8,699               | 0                          | (5)                          | (5)   | 0.00               |
|                           | 08/2023             | 789                      | 8,512                   | 0                          | 0                            | 0   | 0.00               |
| SCX                       | 07/2023             | SEK 205                  | \$ 19                   | 0                          | 0                            | 0   | 0.00               |
|                           | 07/2023             | \$ 529                   | SEK 5,723               | 1                          | 0                            | 1   | 0.00               |
|                           |                     |                          |                         | \$ 8                       | \$ (8)                       | \$ 0  | 0.00               |
| Total OTC Financial Deriv | ative Instruments   |                          |                         |                            |                              | \$ 30,274   | 1.28               |

#### **SECURITIES SOLD SHORT**

| DESCRIPTION  | PAR<br>(0005)   | FAIR<br>VALUE<br>(000S)  | % OF<br>NET<br>ASSETS  |
|--|---|--|--|
| U.S. GOVERNMENT AGENCIES   |   |  |  |
| Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2053 (e)  | \$ 650  | \$ (551)   | (0.02)   |
| Total Securities Sold Short  |   | \$ (551)   | (0.02)   |
| CERTIFICATES OF DEPOSIT  |   |  |  |
| Banco Davivienda S.A. 13.501% due 13/12/2024 15.389% due 21/02/2024 Bancolombia S.A. 5.917% due 27/01/2024 13.320% due 08/06/2025 13.637% due 14/12/2024 16.137% due 01/09/2024 BBVA Colombia S.A. 5.870% due 15/07/2024 14.540% due 13/01/2024 16.412% due 25/04/2024 | COP 10,517,000<br>3,593,000<br>16,789,000<br>5,439,000<br>14,365,000<br>5,832,000<br>12,069,000<br>7,110,900<br>258,000 | 2,518<br>873<br>3,870<br>1,307<br>3,460<br>1,413<br>2,715<br>1,689<br>60 | 0.11<br>0.04<br>0.16<br>0.06<br>0.15<br>0.06<br>0.11<br>0.07<br>0.00 |
| Total Certificates of Deposit  |   | \$ 17,905  | 0.76   |
| Total Investments  |   | \$ 2,378,897   | 100.70   |
| Other Current Assets & Liabilities   |   | \$ (16,564)  | (0.70)   |
| Net Assets   |   | \$ 2,362,333   | 100.00   |

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- Security is in default.
- (a) When-issued security.
- (b) Zero coupon security.
- (c) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (d) Contingent convertible security.
- (e) Security sold short as at 30 June 2023 is covered by long portfolio investments in transferable securities and money market instruments.
- (f) Restricted Securities (31 December 2022: 0.64%):

|                                     |        | Maturity   | Acquisition |           | Fair      | % of       |
|-------------------------------------|--------|------------|-------------|-----------|-----------|------------|
| Issuer Description                  | Coupon | Date       | Date        | Cost      | Value     | Net Assets |
| Development Bank of Southern Africa | 8.600% | 21/10/2024 | 07/10/2021  | \$ 17,010 | \$ 13,178 | 0.56       |

(g) Securities with an aggregate fair value of \$37,109 (31 December 2022: \$38,910) and cash of \$264 (31 December 2022: \$300) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Cash of \$280 (31 December 2022: \$807) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 31 June 2023.

Cash of \$15,395 (31 December 2022: \$18,655) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$4,530 (31 December 2022: \$6,470) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

#### Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|-------------------------------------|--|---|---|--------------|
| Transferable Securities             | \$ 0   | \$ 2,215,125  | \$ 27,259                                       | \$ 2,242,384 |
| Repurchase Agreements               | 0  | 90,940  | 0   | 90,940       |
| Deposits with Credit Institutions   | 0  | 6,492   | 11,413  | 17,905       |
| Financial Derivative Instruments(3) | 932  | 27,287  | 0   | 28,219       |
| Securities Sold Short               | 0  | (551)   | 0   | (551)        |
| Totals                              | \$ 932   | \$ 2,339,293  | \$ 38,672                                       | \$ 2,378,897 |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>                         | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|---|--|---|---|--------------|
| Transferable Securities                         | \$ 0   | \$ 2,396,551  | \$ 25,705                                       | \$ 2,422,256 |
| Repurchase Agreements                           | 0  | 44,661  | 0   | 44,661       |
| Deposits with Credit Institutions               | 0  | 0   | 1,659   | 1,659        |
| Financial Derivative Instruments <sup>(3)</sup> | 5,273  | 27,624  | (11)  | 32,886       |
| Totals  | \$ 5,273   | \$ 2,468,836  | \$ 27,353                                       | \$ 2,501,462 |

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

#### Reverse Repurchase Agreements as at 30 June 2023:

|                                     |                   |                    |                    |                     | Payable for<br>Reverse   |                    |
|-------------------------------------|-------------------|--------------------|--------------------|---------------------|--------------------------|--------------------|
| Counterparty                        | Borrowing<br>Rate | Settlement<br>Date | Maturity<br>Date   | Borrowing<br>Amount | Repurchase<br>Agreements | % of<br>Net Assets |
| BOS                                 | 5.190%            | 30/06/2023         | 03/07/2023         | \$ (701)            | \$ (701)                 | (0.03)             |
| BPS                                 | 3.650             | 10/05/2023         | TBD <sup>(1)</sup> | € (19,808)          | (21,717)                 | (0.92)             |
| BRC                                 | 4.800             | 05/05/2023         | TBD <sup>(1)</sup> | \$ (789)            | (793)                    | (0.03)             |
| MYI                                 | 3.900             | 05/05/2023         | TBD <sup>(1)</sup> | (3,511)             | (3,534)                  | (0.15)             |
|                                     | 4.250             | 05/05/2023         | TBD <sup>(1)</sup> | (1,518)             | (1,528)                  | (0.06)             |
| NOM                                 | 3.250             | 05/05/2023         | TBD <sup>(1)</sup> | (2,171)             | (2,188)                  | (0.09)             |
|                                     | 5.050             | 05/05/2023         | TBD <sup>(1)</sup> | (4,872)             | (4,911)                  | (0.21)             |
| SCX                                 | 3.580             | 10/05/2023         | TBD <sup>(1)</sup> | € (1,449)           | (1,589)                  | (0.07)             |
| Total Reverse Repurchase Agreements |                   |                    |                    |                     | \$ (36,961)              | (1.56)             |

<sup>(1)</sup> Open maturity reverse repurchase agreement.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                |                                 |                                     | As at 31-Dec-2022                |                                 |
|--------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|---------------------------------|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |
| BOA          | \$ 7,190                            | \$ (5,690)                       | \$ 1,500                        | \$ 5                                | \$ 0                             | \$ 5                            |
| BPS          | 4,978                               | (3,290)                          | 1,688                           | (1,369)                             | 2,060                            | 691                             |
| BRC          | 714                                 | (420)                            | 294                             | (218)                               | 320                              | 102                             |
| CBK          | 15,561                              | (14,983)                         | 578                             | 22,572                              | (21,703)                         | 869                             |
| DUB          | 1,336                               | (990)                            | 346                             | (250)                               | 270                              | 20                              |
| FBF          | N/A                                 | N/A                              | N/A                             | (5)                                 | 0                                | (5)                             |
| GLM          | 557                                 | (440)                            | 117                             | 619                                 | (580)                            | 39                              |
| GST          | (1,439)                             | 1,460                            | 21                              | (2,119)                             | 2,110                            | (9)                             |
| HUS          | 1                                   | 0                                | 1                               | 1                                   | 0                                | 1                               |
| JPM          | 382                                 | (360)                            | 22                              | (645)                               | 680                              | 35                              |
| MBC          | (1,547)                             | 1,240                            | (307)                           | 5,068                               | (4,320)                          | 748                             |
| MYC          | 631                                 | (540)                            | 91                              | (538)                               | 760                              | 222                             |
| MYI          | 1,264                               | (500)                            | 764                             | 23                                  | 0                                | 23                              |
| RBC          | 32                                  | 0                                | 32                              | (189)                               | 0                                | (189)                           |
| SCX          | (506)                               | 420                              | (86)                            | 9,690                               | (9,190)                          | 500                             |
| SOG          | 2,614                               | (1,930)                          | 684                             | (20)                                | 0                                | (20)                            |
| SSB          | (477)                               | 620                              | 143                             | N/A                                 | N/A                              | N/A                             |
| TOR          | 1                                   | 0                                | 1                               | N/A                                 | N/A                              | N/A                             |
| UAG          | (1,018)                             | 790                              | (228)                           | (311)                               | 270                              | (41)                            |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

<sup>2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

# Schedule of Investments Emerging Markets Bond ESG Fund (cont.)

### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 85.19           | 84.95           |
| Transferable securities dealt in on another regulated market    | 9.73            | 12.05           |
| Other transferable securities                                   | 0.00            | 0.17            |
| Repurchase agreements   | 3.85            | 1.79            |
| Financial derivative instruments dealt in on a regulated market | (0.16)          | 0.04            |
| Centrally cleared financial derivative instruments              | 0.07            | (0.02)          |
| OTC financial derivative instruments                            | 1.28            | 1.30            |
| Securities sold short   | (0.02)          | N/A             |
| Certificates of deposit   | 0.76            | 0.07            |
| Reverse repurchase agreements                                   | (1.56)          | (1.56)          |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|----------------------------|-----------------|-----------------|
| Argentina                  | 2.30            | 1.90            |
| Armenia                    | 0.28            | 0.27            |
| Bahamas                    | 0.36            | 0.33            |
| Bahrain                    | 0.97            | 0.93            |
| Benin                      | 0.44            | 0.36            |
| Bermuda                    | 0.15            | 0.13            |
| Brazil                     | 1.77            | 3.00            |
| Bulgaria                   | 0.25            | N/A             |
| Cayman Islands             | 1.89            | 2.06            |
| Chile                      | 2.26            | 2.80            |
| China                      | 0.00            | 0.01            |
| Colombia                   | 2.71            | 2.57            |
| Costa Rica                 | 0.86            | 1.12            |
| Cyprus                     | 0.27            | 0.24            |
| Dominican Republic         | 4.41            | 2.95            |
| Ecuador                    | 1.59            | 2.19            |
| Egypt                      | 1.75            | 2.28            |
| El Salvador                | 0.73            | 0.48            |
| France                     | N/A             | 0.10            |
| Gabon                      | 0.06            | N/A             |
| Georgia                    | 0.39            | 0.39            |
| Germany                    | N/A             | 0.02            |
| Ghana                      | 1.32            | 1.16            |
| Guernsey, Channel Islands  | 0.12            | 0.12            |
| Hong Kong                  | 1.96            | 1.28            |
| Hungary                    | 3.39            | 2.09            |
| India                      | 1.38            | 1.69            |
| Indonesia                  | 2.86            | 2.63            |
| International              | 0.22            | N/A             |
| Ireland                    | 0.08            | 0.08            |
| Israel                     | N/A             | 2.24            |
| lvory Coast                | 0.95            | 1.27            |
| Jamaica                    | 0.16            | 0.17            |
| Jersey, Channel Islands    | 0.52            | 0.48            |
| Jordan                     | 0.66            | 0.38            |
| Kazakhstan                 | 1.19            | 1.46            |
| Kenya                      | 0.58            | 0.54            |
| Luxembourg                 | 0.28            | 0.36            |
| Macedonia                  | 0.74            | N/A             |
| Malaysia                   | 1.23            | 0.13            |
| Mauritius                  | 0.40            | 0.85            |
| Mexico                     | 2.98            | 2.31            |
| Mongolia                   | 0.31            | 0.65            |
| Morocco                    | 0.65            | 0.77            |
| Multinational              | 0.02            | 0.02            |
| Namibia                    | 0.09            | 0.09            |
| Netherlands                | 1.36            | 0.87            |
| Oman                       | 2.89            | 3.07            |
| Panama                     | 3.26            | 2.85            |
| Paraguay                   | 1.03            | 0.91            |
| Peru                       | 1.42            | 1.36            |
| Philippines                | 1.45            | 1.24            |
| Poland                     | 1.41            | 0.40            |
| Qatar                      | 1.66            | 1.81            |
| Romania                    | 3.52            | 2.26            |
| Russia                     | 0.01            | 0.04            |
| Senegal                    | 0.42            | 0.41            |
| Serbia                     | 1.43            | 0.84            |
| Singapore                  | 0.45            | 0.43            |
| South Africa               | 2.87            | 3.59            |
| South Korea                | 5.38            | 4.60            |
| Spain                      | 0.40            | 0.38            |
| Sri Lanka                  | 0.96            | 0.67            |
| Supranational              | 1.52            | 1.81            |
| Switzerland                | 0.48            | 0.58            |

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Tanzania   | 0.24            | 0.24            |
| Tunisia  | 0.28            | 0.34            |
| Turkey   | 2.06            | 2.08            |
| Ukraine  | 0.93            | 0.78            |
| United Arab Emirates   | 1.92            | 1.00            |
| United Kingdom   | 1.48            | 1.65            |
| United States  | 7.78            | 7.06            |
| Uruguay  | 1.73            | 1.65            |
| Uzbekistan   | N/A             | 0.03            |
| Vietnam  | 0.04            | 0.04            |
| Virgin Islands (British)   | 0.26            | 0.73            |
| Zambia   | 0.14            | 0.12            |
| Short-Term Instruments   | 0.61            | 8.43            |
| Repurchase Agreements  | 3.85            | 1.79            |
| Financial Derivative Instruments Dealt in on a Regulated Market                          |                 |                 |
| Futures  | (0.16)          | 0.04            |
| Centrally Cleared Financial Derivative Instruments                                       | , ,             |                 |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection  | N/A             | 0.00            |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.00            | 0.00            |
| Interest Rate Swaps  | 0.07            | (0.02)          |
| OTC Financial Derivative Instruments   |                 | , ,             |
| Written Options  |                 |                 |
| Interest Rate Swaptions  | 0.00            | N/A             |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection  | (0.02)          | 0.00            |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | (0.10)          | (0.18)          |
| Volatility Swaps   | N/A             | 0.00            |
| Forward Foreign Currency Contracts   | 0.49            | 0.21            |
| Hedged Forward Foreign Currency Contracts  | 0.91            | 1.27            |
| Securities Sold Short  | (0.02)          | N/A             |
| Certificates of Deposit  | 0.76            | 0.07            |
| Other Current Assets & Liabilities   | (0.70)          | (0.35)          |
| Net Assets   | 100.00          | 100.00          |

|   | DESCRIPTION  | PAR<br>(000S)             | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)        | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)      | FAIR<br>VALUE<br>(000S) |              |
|---|--|---------------------------|-------------------------|-----------------------|---|----------------------|-------------------------|-----------------------|--|--------------------|-------------------------|--------------|
|   | TRANSFERABLE SECURITIES  | ACCICNINA                 | ENITE                   |                       | IIRSA Norte Finance Ltd.<br>8.750% due 30/05/2024                 | 6 \$                 | 6                       | 0.00                  | INDUSTRIALS  Abu Dhabi National Energy Co. PJ              | s.c                |                         |              |
| ł | LOAN PARTICIPATIONS AND  | ASSIGNIVII                | ENIS                    |                       | Indian Railway Finance Corp. Ltd.                                 |                      |                         |                       |  | \$ 1,100 \$        | 1,088                   | 0.68         |
|   | Ecopetrol S.A.<br>TBD% due 17/08/2024                            | \$ 1,000 \$               | 985                     | 0.62                  | 3.570% due 21/01/2032   | 800                  | 698                     | 0.44                  | Adani Electricity Mumbai Ltd. 3.949% due 12/02/2030        | 400                | 200                     | 0.19         |
|   | Republic of Cote d'Ivoire  | € 800                     | OF 1                    | 0.53                  | Interoceanica Finance Ltd.<br>0.000% due 30/11/2025 (c)           | 28                   | 26                      | 0.02                  | Alfa Desarrollo SpA  | 400                | 290                     | 0.19         |
|   | 7.985% due 19/03/2027<br>SOCAR Turkey Enerji A/S                 | € 800                     | 831                     | 0.53                  | Kaisa Group Holdings Ltd.   | 300                  | 20                      | 0.01                  | 4.550% due 27/09/2051                                      | 995                | 731                     | 0.46         |
|   | 6.553% due 11/08/2026  | 1,000                     |                         |                       | 9.375% due 30/06/2024 ^<br>9.750% due 28/09/2023 ^                | 1,400                | 20<br>94                | 0.01                  | <b>ALROSA Finance S.A.</b> 3.100% due 25/06/2027 ^         | 1,100              | 66                      | 0.04         |
|   |  | _                         | 2,894                   | 1.81                  | Kasikornbank PCL  | 600                  | F20                     | 0.22                  | Andrade Gutierrez International S                          | .A. (9.000         | % Cash                  | or           |
|   | CORPORATE BONDS & NOT  | ES                        |                         |                       | 3.343% due 02/10/2031 (g)<br>Kookmin Bank                         | 600                  | 530                     | 0.33                  | <b>10.500% PIK)</b><br>9.000% due 28/12/2029 (a)           | 1                  | 0                       | 0.00         |
|   | BANKING & FINANCE  |                           |                         |                       | 2.500% due 04/11/2030 (g)   | 1,100                | 894                     | 0.56                  | AngloGold Ashanti Holdings PLC                             | 200                | 475                     | 0.44         |
|   | Abu Dhabi Commercial Bank PJ<br>3.500% due 31/03/2027            | <b>SC</b> \$ 700          | 663                     | 0.41                  | Kuwait Projects Co. SPC Ltd.<br>4.500% due 23/02/2027             | 482                  | 411                     | 0.26                  | 3.375% due 01/11/2028<br>3.750% due 01/10/2030             | 200<br>300         |                         | 0.11<br>0.16 |
|   | AIA Group Ltd.   |                           |                         |                       | MAF Sukuk Ltd.  | 4 000                | 070                     | 0.64                  | 6.500% due 15/04/2040                                      | 800                | 807                     | 0.51         |
|   | 3.600% due 09/04/2029<br>Alfa Bank AO Via Alfa Bond Issa         | 1,100                     | 1,019                   | 0.64                  | 4.638% due 14/05/2029<br>MDGH GMTN RSC Ltd.                       | 1,000                | 979                     | 0.61                  | Antofagasta PLC<br>2.375% due 14/10/2030                   | 700                | 571                     | 0.36         |
|   | 5.950% due 15/04/2030 ^(g)                                       | 1,300                     | 78                      | 0.05                  | 5.500% due 28/04/2033   | 300                  | 316                     | 0.20                  | 5.625% due 13/05/2032                                      | 200                | 199                     | 0.12         |
|   | Banco BTG Pactual S.A.<br>4.500% due 10/01/2025                  | 200                       | 193                     | 0.12                  | Muthoot Finance Ltd.<br>4.400% due 02/09/2023                     | 213                  | 212                     | 0.13                  | ATP Tower Holdings LLC<br>4.050% due 27/04/2026            | 500                | 430                     | 0.27         |
|   | Banco de Chile   |                           | 133                     | 0.12                  | NBK SPC Ltd.  |                      |                         |                       | Axiata SPV2 Bhd.   | 200                | 255                     | 0.16         |
|   | 2.990% due 09/12/2031  | 1,400                     | 1,197                   | 0.75                  | 1.625% due 15/09/2027   | 2,000                | 1,786                   | 1.12                  | 2.163% due 19/08/2030<br>Axiata SPV5 Labuan Ltd.           | 300                | 255                     | 0.16         |
|   | Banco de Credito del Peru S.A. 2.700% due 11/01/2025             | 1,300                     | 1,243                   | 0.78                  | <b>NE Property BV</b> 1.875% due 09/10/2026 €                     |                      | 474                     | 0.30                  | 3.064% due 19/08/2050                                      | 500                | 349                     | 0.22         |
|   | Banco de Credito e Inversiones<br>3.500% due 12/10/2027          | S.A.<br>400               | 270                     | 0.23                  | 2.000% due 20/01/2030<br>NWD Finance BVI Ltd.                     | 100                  | 81                      | 0.05                  | BOC Aviation USA Corp.<br>1.625% due 29/04/2024            | 700                | 676                     | 0.42         |
|   | Banco Inbursa S.A.   | 400                       | 370                     | 0.23                  | 4.125% due 10/03/2028 (e) \$                                      |                      | 272                     | 0.17                  | Braskem Netherlands Finance BV                             | 700                |                         |              |
|   | 4.375% due 11/04/2027  | 1,325                     | 1,252                   | 0.78                  | 6.250% due 07/03/2024 (e)  OEC Finance Ltd. (4.375% Cash or       | 200                  | 147                     | 0.09                  | 4.500% due 10/01/2028  Canacol Energy Ltd.                 | 700                | 644                     | 0.40         |
|   | Banco Internacional del Peru SA<br>3.250% due 04/10/2026         | AA Interbank<br>1,000     |                         | 0.58                  | 4.375% due 25/10/2029 (a)   | 742                  | 33                      | 0.02                  | 5.750% due 24/11/2028                                      | 700                | 599                     | 0.38         |
|   | Banco Mercantil del Norte S.A. 6.625% due 24/01/2032 (e)(q)      | 250                       | 193                     | 0.12                  | OEC Finance Ltd. (5.250% Cash or 5.250% due 27/12/2033 (a)        | <b>5.250</b> % 457   |                         | 0.01                  | Celulosa Arauco y Constitucion S., 5.500% due 30/04/2049   | <b>A.</b> 700      | 587                     | 0.37         |
|   | Banco Santander Chile  |                           |                         |                       | <b>OEC Finance Ltd. (7.125% Cash or</b> 7.125% due 26/12/2046 (a) | <b>7.125</b> % 1,657 |                         | 0.07                  | Champion Path Holdings Ltd.<br>4.850% due 27/01/2028       | 200                | 162                     | 0.10         |
|   | 2.700% due 10/01/2025<br>Banco Santander Mexico S.A.             | 1,200                     | 1,148                   | 0.72                  | OTP Bank Nyrt   | •                    |                         |                       | China Modern Dairy Holdings Ltd.                           |                    |                         |              |
|   | 5.375% due 17/04/2025  | 1,800                     | 1,782                   | 1.12                  | 8.750% due 15/05/2033  Powerlong Real Estate Holdings L           | 200<br>td            | 201                     | 0.13                  | 2.125% due 14/07/2026 CK Hutchison International Ltd.      | 600                | 514                     | 0.32         |
|   | <b>Bangkok Bank PCL</b> 3.733% due 25/09/2034 (g)                | 400                       | 340                     | 0.21                  | 5.950% due 30/04/2025   | 1,300                | 135                     | 0.08                  | 4.750% due 21/04/2028 Constellation Oil Services Holding   | 500                |                         | 0.31         |
|   | <b>Bank Hapoalim B.M.</b> 3.255% due 21/01/2032 (g)              | 1,300                     | 1,118                   | 0.70                  | <b>QNB Finance Ltd.</b> 2.625% due 12/05/2025                     | 500                  | 475                     | 0.30                  | 4.000% PIK)  | `                  |                         | 0.11         |
|   | <b>Bank Leumi Le-Israel B.M.</b> 7.129% due 18/07/2033 (g)       | 1,300                     | 1.288                   | 0.01                  | Sberbank of Russia Via SB Capital 5.250% due 23/05/2023 ^(g)      | <b>S.A.</b> 1,700    | 102                     | 0.06                  | 3.000% due 31/12/2026 (a) Corp. GEO S.A.B. de C.V.         | 307                | 182                     | 0.11         |
|   | Bank Mandiri Persero Tbk PT                                      | 1,300                     | 1,200                   | 0.01                  | Seazen Group Ltd.   | •                    | 700                     |                       | 8.875% due 25/09/2014 ^                                    | 850                | 0                       | 0.00         |
|   | 2.000% due 19/04/2026<br>Bank Negara Indonesia Persero           | 800<br>The DT             | 724                     | 0.45                  | 4.450% due 13/07/2025<br>Shinhan Bank Co. Ltd.                    | 1,400                | 728                     | 0.46                  | <b>CSN Inova Ventures</b> 6.750% due 28/01/2028            | 700                | 650                     | 0.41         |
|   | 3.750% due 30/03/2026 (g)  | 800                       | 741                     | 0.46                  | 4.500% due 26/03/2028   | 900                  | 847                     | 0.53                  | CT Trust<br>5.125% due 03/02/2032                          | 1,000              | 20/1                    | 0.50         |
|   | <b>BOC Aviation Ltd.</b> 1.750% due 21/01/2026                   | 700                       | 632                     | 0.40                  | <b>Shinhan Card Co. Ltd.</b> 2.500% due 27/01/2027                | 500                  | 446                     | 0.28                  | Digicel International Finance Ltd.                         | •                  |                         |              |
|   | Cibanco S.A. Ibm   |                           |                         |                       | Shriram Finance Ltd.  | 227                  | 200                     | 0.10                  | 8.750% due 25/05/2024<br>Ecopetrol S.A.                    | 145                | 133                     | 0.08         |
|   | 4.962% due 18/07/2029<br>Country Garden Holdings Co. Lt          | 900<br>td                 | 846                     | 0.53                  | 4.150% due 18/07/2025<br>SNB Funding Ltd.                         | 327                  | 309                     | 0.19                  | 6.875% due 29/04/2030                                      | 1,800              | 1,643                   |              |
|   | 3.125% due 22/10/2025  | 200                       | 63                      | 0.04                  | 2.900% due 29/01/2027   | 1,700                | 1,591                   | 1.00                  | 7.375% due 18/09/2043<br>Energean Israel Finance Ltd.      | 800                | 668                     | 0.42         |
|   | Credicorp Ltd.<br>2.750% due 17/06/2025                          | 500                       | 473                     | 0.30                  | Sovcombank Via SovCom Capital 3.400% due 26/01/2025 ^             | 1,100                | 30                      | 0.02                  | 5.375% due 30/03/2028                                      | 700                |                         | 0.40         |
|   | Development Bank of Southern                                     | Africa                    |                         |                       | Standard Chartered PLC<br>6.170% due 09/01/2027                   | 500                  | 500                     | 0.31                  | Fomento Economico Mexicano S.A<br>4.375% due 10/05/2043    | A.B. de C.V<br>600 |                         | 0.33         |
|   | 8.600% due 21/10/2024 (h) Z<br>Emaar Sukuk Ltd.                  | AR 22,300                 | 1,160                   | 0./3                  | 7.767% due 16/11/2028   | 700                  | 743                     | 0.46                  | Fortune Star BVI Ltd.                                      |                    |                         |              |
|   | 3.875% due 17/09/2029  | \$ 400                    | 376                     | 0.24                  | Sunac China Holdings Ltd.<br>6.500% due 09/07/2023 ^              | 500                  | 78                      | 0.05                  |  | € 200<br>\$ 500    |                         | 0.09         |
|   | Fab Sukuk Co. Ltd.<br>2.500% due 21/01/2025                      | 325                       | 311                     | 0.19                  | 7.000% due 09/07/2025 ^   | 600                  | 91                      | 0.06                  | 5.950% due 19/10/2025                                      | 300                | 241                     | 0.15         |
|   | 3.875% due 22/01/2024  | 1,100                     | 1,089                   | 0.68                  | <b>Trust Fibra Uno</b> 6.390% due 15/01/2050                      | 600                  | 475                     | 0.30                  | Freeport Indonesia PT<br>4.763% due 14/04/2027             | 900                | 873                     | 0.55         |
|   | 4.581% due 17/01/2028<br>First Abu Dhabi Bank PJSC               | 400                       | 390                     | 0.25                  | Turkiye Is Bankasi A/S  |                      |                         |                       | 6.200% due 14/04/2052<br>Fresnillo PLC                     | 800                | 723                     | 0.45         |
|   | 5.125% due 13/10/2027  | 900                       | 913                     | 0.57                  | 6.125% due 25/04/2024<br>Woori Bank                               | 200                  | 196                     | 0.12                  | 4.250% due 02/10/2050                                      | 800                | 600                     | 0.38         |
|   | <b>Gaci First Investment Co.</b> 5.125% due 14/02/2053           | 500                       | 451                     | 0.28                  | 4.750% due 30/04/2024 (g)   | 1,000                | 986                     | 0.62                  | <b>GEMS MENASA Cayman Ltd.</b> 7.125% due 31/07/2026       | 200                | 194                     | 0.12         |
|   | GLP Pte. Ltd.<br>3.875% due 04/06/2025                           | 200                       | 139                     | 0.09                  | Yango Justice International Ltd. 7.500% due 17/02/2025 ^          | 400                  | 3                       | 0.00                  | Geopark Ltd.   |                    |                         |              |
|   | 4.500% due 17/05/2026 (e)  | 300                       |                         | 0.03                  | 7.875% due 04/09/2024 ^   | 200                  | 3                       | 0.00                  | 5.500% due 17/01/2027<br>Gold Fields Orogen Holdings BVI I | 800<br>_td.        | 651                     | 0.41         |
|   | <b>Hipotecaria Su Casita S.A. de C</b> 9.620% due 28/06/2018 ^ M | . <b>V</b> .<br>XN 34,709 | 0                       | 0.00                  | Yanlord Land HK Co. Ltd.<br>5.125% due 20/05/2026                 | 600 _                |                         | 0.31                  | 6.125% due 15/05/2029                                      | 700                | 709                     | 0.44         |
|   | Huarong Finance Co. Ltd.<br>3.375% due 24/02/2030                | \$ 200                    | 152                     | 0.10                  |   | _                    | 36,941                  | 23.13                 | Greensaif Pipelines Bidco SARL 6.129% due 23/02/2038       | 500                |                         | 0.32         |
|   | J.J. J /0 duc 24/02/2030   | <i>\$</i> 200             | ١JZ                     | 0.10                  |   |                      |                         |                       | 6.510% due 23/02/2042                                      | 200                | 208                     | 0.13         |
|   |  |                           |                         |                       |   |                      |                         |                       |  |                    |                         |              |

| PAR DESCRIPTION (0005)   | FAIR %<br>VALUE (000S) ASS | T   | PAR<br>(000S)            | FAIR % 0<br>VALUE NE<br>(000S) ASSET | т  | PAR<br>(000S)            | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|----------------------------|---|--------------------------|--------------------------------------|--|--------------------------|-------------------------|-----------------------|
| <b>Grupo Bimbo S.A.B. de C.V.</b> 4.000% due 06/09/2049 \$ 500         |                            | Ras Laffan Liquefied Natural Ga                             | s Co. Ltd.<br>\$ 588 \$  | 600 0.3                              | Greenko Solar Mauritius Ltd.<br>5.550% due 29/01/2025  | \$ 700 \$                | 676                     | 0.42                  |
| Guara Norte SARL   |                            | Rede D'or Finance SARL                                      |                          |                                      | IHS Holding Ltd.                                       |                          |                         |                       |
| 5.198% due 15/06/2034 1,415  Health & Happiness International Holdings | 1,240 0.7<br>s Ltd.        | 4.500% due 22/01/2030<br>Reliance Industries Ltd.           | 213                      | 182 0.1                              | India Green Energy Holdings                            |                          | 350                     | 0.22                  |
| 13.500% due 26/06/2026 800<br>Hikma Finance USA LLC                    | 757 0.4                    | 2.875% due 12/01/2032<br>ReNew Power Pvt Ltd.               | 900                      | 751 0.4                              | 5.375% due 29/04/2024<br>Israel Electric Corp. Ltd.    | 750                      | 733                     | 0.46                  |
| 3.250% due 09/07/2025 1,000  | 949 0.5                    | 5.875% due 05/03/2027                                       | 300                      | 281 0.18                             | 0 7F00/   00/00/0000                                   | 200<br>1,600             | 171<br>1,494            | 0.11<br>0.94          |
| <b>HTA Group Ltd.</b><br>7.000% due 18/12/2025 600                     | 569 0.3                    |   | 300                      | 250 0.10                             | LLPL Capital Pte. Ltd.                                 | 662                      | 595                     | 0.37                  |
| IHS Netherlands Holdco BV<br>8.000% due 18/09/2027 760                 | 695 0.4                    | 4.300% due 08/01/2026<br>4.875% due 18/06/2030              | 200<br>450               | 188 0.12<br>401 0.2                  | MSU Energy S.A.  |                          |                         |                       |
| Industrias Penoles S.A.B. de C.V.<br>4.750% due 06/08/2050 800         | 637 0.4                    | 5.625% due 08/08/2025<br>5.900% due 08/08/2028              | 300<br>900               | 293 0.18<br>859 0.5                  |  | 400                      | 280                     | 0.18                  |
| InRetail Consumer  |                            | 5.875% due 27/03/2024                                       | 500                      | 494 0.3                              | 6.750% due 31/12/2026<br>Peru LNG SRL                  | 284                      | 209                     | 0.13                  |
| 3.250% due 22/03/2028 1,200 Invepar Holdings LLC                       | 1,032 0.6                  | 6.500% due 27/09/2028<br>Saudi Arabian Oil Co.              | 1,700                    | 1,522 0.9                            | 5.375% due 22/03/2030<br>Perusahaan Perseroan Perse    | 500<br>ro PT Perusaha    | 403                     | 0.25                  |
| 1.000% due 31/12/2049 (h) 210 Inversiones CMPC S.A.                    | 0 0.0                      |   | 1,600<br>1,500           | 1,334 0.84<br>1,326 0.83             | Listrik Negara   | 300                      | 268                     | 0.17                  |
| 3.000% due 06/04/2031 500  | 414 0.2                    | Seplat Energy PLC   | •                        | ,                                    | Rio Oil Finance Trust                                  |                          |                         |                       |
| <b>JSW Steel Ltd.</b> 5.050% due 05/04/2032 600                        | 486 0.3                    | 7.750% due 01/04/2026  Severstal OAO Via Steel Capital      | 400<br>I <b>S.A.</b>     | 337 0.2                              | 9.250% due 06/07/2024                                  | 887<br>56                | 893<br>56               | 0.56                  |
| KazMunayGas National Co. JSC<br>5.750% due 19/04/2047 200              | 163 0.1                    | 3.150% due 16/09/2024 ^<br>Sitios Latinoamerica S.A.B. de C | 800<br>V                 | 38 0.0                               | Saudi Electricity Sukuk Progr                          | 500<br>ramme Co.         | 517                     | 0.32                  |
| 6.375% due 24/10/2048 1,500<br>Kosmos Energy Ltd.                      | 1,286 0.8                  | 5.375% due 04/04/2032                                       | 900                      | 816 0.5                              | 5.684% due 11/04/2053<br>Southern Gas Corridor CJSC    | 400                      | 397                     | 0.25                  |
| 7.125% due 04/04/2026 1,010  | 889 0.5                    |   | 800                      | 618 0.39                             | a. = a .1 1.11   | 900<br>yang Windu Ltd    | 916<br>ı                | 0.57                  |
| 7.750% due 01/05/2027 200 <b>Lenovo Group Ltd.</b>                     | 172 0.1                    | SK on Co. Ltd.  | 400                      | 402 0.2                              | 6.750% due 24/04/2033                                  | 405                      | 398                     | 0.25                  |
| 3.421% due 02/11/2030 200<br>Leviathan Bond Ltd.                       | 169 0.1                    | 5.375% due 11/05/2026<br>SMC Global Power Holdings Co       | 700<br>rp.               | 694 0.43                             | Thaioil Treasury Center Co. L<br>3.750% due 18/06/2050 | 700                      | 469                     | 0.29                  |
| 6.500% due 30/06/2027 800<br>LG Chem Ltd.                              | 768 0.4                    |   | 400                      | 291 0.18                             | Total Corporate Bonds & Notes                          |                          | <b>9,469</b> 12,159     | <b>5.93</b> 70.23     |
| 3.625% due 15/04/2029 1,600  | 1,494 0.9                  | 4.000% due 16/11/2026                                       | 1,400                    | 1,250 0.78                           | ' '  |                          |                         |                       |
| <b>Medco Oak Tree Pte. Ltd.</b><br>7.375% due 14/05/2026 700           | 689 0.4                    | <b>Studio City Co. Ltd.</b> 7.000% due 15/02/2027           | 800                      | 750 0.4                              | Uniform Mortgage-Backed S                              | ecurity, TBA             |                         |                       |
| Melco Resorts Finance Ltd.<br>4.875% due 06/06/2025 600                | 572 0.3                    | Sunny Optical Technology Grou<br>5.950% due 17/07/2026      | <b>p Co. Ltd.</b><br>600 | 599 0.38                             | 5.000% due 01/09/2053                                  | 3,100                    | 3,040                   | 1.90                  |
| 5.375% due 04/12/2029 400<br>5.625% due 17/07/2027 700                 | 332 0.2<br>635 0.4         |   | 300                      | 256 0.10                             | U.S. TREASURY OBLIGATION U.S. Treasury Bonds           | ONS                      |                         |                       |
| 5.750% due 21/07/2028 400<br>Metalsa S.A. de C.V.                      | 354 0.2                    |   | 400                      | 404 0.2                              |  | 8,000                    | 6,762                   | 4.23                  |
| 3.750% due 04/05/2031 800  | 631 0.3                    | 4.500% due 30/01/2030                                       | 300                      | 255 0.10                             | NON-AGENCY MORTGAG                                     | E-BACKED SE              | CURITI                  | ES                    |
| Metinvest BV<br>5.625% due 17/06/2025 € 850                            | 658 0.4                    | Tengizchevroil Finance Co. Intel 3.250% due 15/08/2030      | rnational Lt<br>700      | d.<br>536 0.34                       | Canada Square Funding PLC 5.316% due 17/01/2059        | £ 92                     | 116                     | 0.07                  |
| MGM China Holdings Ltd.<br>5.375% due 15/05/2024 \$ 800                | 788 0.4                    | Teva Pharmaceutical Finance No. 3.750% due 09/05/2027       | etherlands I<br>€ 1,900  | B <b>V</b><br>1,880 1.19             | Chevy Chase Funding LLC Mo<br>5.380% due 25/10/2035    | ortgage-Backed<br>\$ 404 | d Certific<br>375       |                       |
| <b>Nakilat, Inc.</b> 6.067% due 31/12/2033 357                         | 374 0.2                    | TMS Issuer SARL<br>5.780% due 23/08/2032                    | \$ 200                   | 206 0.13                             | Citigroup Mortgage Loan Tru                            |                          | 239                     | 0.15                  |
| OAS Restructuring BVI Ltd.   |                            | Turkish Airlines Pass-Through T                             |                          | 598 0.3                              | Countrywide Alternative Loa                            | n Trust                  |                         |                       |
| 5.000% due 31/03/2035 (h) BRL 475 OCP S.A.                             | 5 0.0                      | Unigel Luxembourg S.A.                                      |                          |                                      | Countrywide Home Loan Mo                               | 5 5                      | rough Ti                |                       |
| 5.125% due 23/06/2051 \$ 1,400<br>6.875% due 25/04/2044 500            | 1,024 0.6<br>461 0.2       |   | 900                      | 296 0.19                             | Polaris PLC  | 32                       | 29                      | 0.02                  |
| <b>Odebrecht Holdco Finance Ltd.</b> 0.000% due 10/09/2058 (c) 3,424   | 22 0.0                     | 3.750% due 08/07/2030<br>6.875% due 21/11/2036              | 400<br>700               | 352 0.22<br>733 0.40                 |  | £ 46                     | 58                      | 0.04                  |
| Odebrecht Oil & Gas Finance Ltd.                                       |                            | Vale S.A.   | BRL 6,700                | 427 0.2                              | 5.602% due 18/12/2044                                  | 131                      | 165                     | 0.10                  |
| 0.000% due 31/07/2023 (c)(e) 1,416<br>ONGC Videsh Vankorneft Pte. Ltd. | 3 0.0                      | Wynn Macau Ltd.   | \$ 500                   | 488 0.3                              | 5.629% due 20/12/2063                                  | 87                       | 110                     | 0.07                  |
| 3.750% due 27/07/2026 1,000  Periama Holdings LLC                      | 946 0.5                    | 5.500% due 15/01/2026                                       | 500                      | 465 0.29                             | )  | _                        | 1,137                   | 0.71                  |
| 5.950% due 19/04/2026 300<br>Pertamina Persero PT                      | 289 0.1                    | YPF S.A.<br>6.950% due 21/07/2027                           | 300                      | 247 0.1                              | ASSET-BACKED SECURITI                                  |                          |                         |                       |
| 5.625% due 20/05/2043 800  | 772 0.4                    | Yunda Holding Investment Ltd. 2.250% due 19/08/2025         | 500                      | 450 0.28                             |  | \$ 361                   | 192                     | 0.12                  |
| <b>Petron Corp.</b> 5.950% due 19/04/2026 (e) 300                      | 279 0.1                    | Zhongsheng Group Holdings Ltd<br>3.000% due 13/01/2026      | d.<br>700                | 638 0.4                              | Countrywide Asset-Backed C<br>5.370% due 25/09/2037 ^  | ertificates Trus<br>36   | s <b>t</b><br>37        | 0.02                  |
| <b>Petronas Capital Ltd.</b> 3.404% due 28/04/2061 700                 | 500 0.3                    |   | _                        | 65,749 41.1                          | Homo Equity Mortgago Loan                              | Asset-Backed<br>136      | Trust<br>89             | 0.06                  |
| Petrorio Luxembourg Trading SARL<br>6.125% due 09/06/2026 500          | 481 0.3                    | UTILITIES   |                          |                                      | JPMorgan Mortgage Acquisi<br>6.125% due 25/12/2035     | tion Corp.<br>1,100      | 992                     | 0.62                  |
| Prosus NV<br>3.061% due 13/07/2031 1,300                               | 1,017 0.6                  | Cikarang Listrindo Tbk PT                                   | 500                      | 477 0.30                             | NovaStar Mortgage Funding                              | •                        | 105                     | 0.07                  |
| 3.257% due 19/01/2027 200  | 181 0.1                    | Empresa Electrica Cochrane Sp.                              | <b>A</b> 180             | 167 0.10                             |  |                          | 1,415                   |                       |
| 4.987% due 19/01/2052 1,000  | 722 0.4                    | 1.555 /5 445 . 1105/2021                                    | 100                      |                                      |  |                          |                         |                       |

# Schedule of Investments Emerging Markets Corporate Bond Fund (Cont.)

| DESCRIPTION  | PAR<br>(000S)  | FAIR<br>VALUE<br>(000S)              | % OF<br>NET<br>ASSETS        | DESCRIPTION  | PAR<br>(000S)               | FAIR % OF<br>VALUE NET<br>(000S) ASSETS | DESCRIPTION  | PAR<br>(000S)    | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|--|--------------------------------------|------------------------------|--|-----------------------------|---|--|------------------|-------------------------|-----------------------|
| SOVEREIGN ISSUES   |  |                                      |                              | 9.375% due 19/01/2033  | \$ 500 \$                   | 503 0.31                                | Mondelez International, Inc  |                  |                         |                       |
| Argentina Government International 0.500% due 09/07/2030 \$ 1.500% due 09/07/2035  | <b>Bond</b><br>18<br>11  |                                      | 0.00                         |  | nal Bond<br>€ 300<br>\$ 300 | 72 0.05<br>73 0.05                      | 5.430% due 14/07/2023 \$ National Grid Holdings Ltd. 5.450% due 13/07/2023   |                  | \$ 299<br>300           | 0.19                  |
| Chile Government International Bond  |  | 5                                    | 0.00                         | 7.750 /0 duc 0 1703/2020   | y 500 <u> </u>              | 6.844 4.29                              | 5.450% due 13/0//2023  | 300              | 1,146                   | 0.19                  |
| 4.340% due 07/03/2042  | 900  | 801                                  | 0.50                         |  | SHARES                      | 0,011 1125                              |  |                  | 1,140                   | 0.72                  |
| Colombia Government International 4.500% due 28/01/2026  | <b>Bond</b> 1,000  | 954                                  | 0.60                         | COMMON STOCKS  | SHAKES                      |   | JAPAN TREASURY BILLS (0.200)% due  |                  |                         |                       |
| <b>Dominican Republic Central Bank No</b>  |  |                                      |                              | ENERGY   |                             |   | 24/07/2023 (c)(d) ¥  | 430,000          | 2,975                   | 1.86                  |
|  | 25,900   |                                      | 0.32                         | Constellation Oil Services   |                             |   | Total Short-Term Instruments   |                  | 4,121                   | 2.58                  |
| Dominican Republic Government Inte<br>5.300% due 21/01/2041 \$   | 200  | 157                                  | 0.10                         | Holding S.A. 'B' (b)(h)  | 361,648                     | 39 0.02                                 | Total Transferable Securities  | ;                | \$ 138,695              | 86.84                 |
| 7.050% due 03/02/2031  | 200  | 200                                  | 0.13                         | FINANCIALS   |                             |   |  | SHARES           |                         |                       |
| Export-Credit Bank of Turkey<br>8.250% due 24/01/2024  | 600  |                                      | 0.38                         | Hipotecaria Su Casita S.A. (b)   | 332,624                     | 0 0.00                                  | INVESTMENT FUNDS   |                  |                         |                       |
| 9.375% due 31/01/2026  | 300  | 299                                  | 0.19                         | MATERIALS  |                             |   | <b>COLLECTIVE INVESTMENT</b>   | <b>SCHEMES</b>   |                         |                       |
| Hungarian Development Bank<br>6.500% due 29/06/2028  | 200  | 198                                  | 0.12                         | Petra Diamonds Ltd. (b)  | 331,402 _                   | 284 0.18                                | PIMCO Select Funds plc -<br>PIMCO US Dollar  |                  |                         |                       |
| Oman Government International Bon<br>6.250% due 25/01/2031   | 400  | 407                                  | 0.25                         |  | _                           | 323 0.20                                | Short-Term Floating  | 4 525 724        | 15.293                  | 9.57                  |
| Peru Government International Bond   |  |                                      |                              |  |                             |   |  |                  |                         | 3.37                  |
|  |  |                                      |                              | WARRANTS   |                             |   | NAV Fund (f)   | 1,535,731        | 13,233                  |                       |
| 7.300% due 12/08/2033 PEN  | 800  | 228                                  | 0.14                         | WARRANTS  OAS S.A Exp. 21/01/2039 (h)  | 175,616 _                   | 0 0.00                                  | PIMCO Specialty Funds<br>Ireland p.l.c PIMCO   | 1,535,/31        | 13,233                  |                       |
| Poland Government International Bo   | 800<br>nd  |                                      |                              |  | PAR                         | 0 0.00                                  | PIMCO Specialty Funds  | 25,272           | 329                     | 0.21                  |
| Poland Government International Bo<br>4.250% due 14/02/2043 €  | 800<br>nd<br>400   |                                      | 0.14                         | OAS S.A Exp. 21/01/2039 (h)  | PAR<br>(000S)               | 0 0.00                                  | PIMCO Specialty Funds<br>Ireland p.l.c PIMCO   |                  | ,                       | 0.21<br><b>9.78</b>   |
| Poland Government International Bo<br>4.250% due 14/02/2043 €<br>Romania Government International E<br>2.000% due 14/04/2033   | 800<br>ond<br>400<br>Bond<br>400                                   | 429                                  | 0.27                         | OAS S.A Exp. 21/01/2039 (h) SHORT-TERM INSTRUMENTS   | PAR<br>(000S)               | 0 0.00                                  | PIMCO Specialty Funds<br>Ireland p.l.c PIMCO<br>China Bond Fund (f)  | 25,272           | 329                     |                       |
| Poland Government International Bo<br>4.250% due 14/02/2043 €<br>Romania Government International E<br>2.000% due 14/04/2033<br>4.625% due 03/04/2049  | 800<br>and<br>400<br>Bond<br>400<br>500                            | 429<br>309<br>422                    | 0.27                         | OAS S.A Exp. 21/01/2039 (h)  SHORT-TERM INSTRUMENTS COMMERCIAL PAPER   | PAR<br>(000S)               | 0 0.00                                  | PIMCO Specialty Funds<br>Ireland p.l.c PIMCO<br>China Bond Fund (f)  | 25,272           | 329                     |                       |
| Poland Government International Bo<br>4.250% due 14/02/2043 €<br>Romania Government International E<br>2.000% due 14/04/2033<br>4.625% due 03/04/2049<br>Saudi Arabia Government Internation<br>4.875% due 18/07/2033 \$     | 800<br>and<br>400<br>30nd<br>400<br>500<br>nal Bon<br>300          | 429<br>309<br>422<br>d<br>300        | 0.27<br>0.19<br>0.26<br>0.19 | OAS S.A Exp. 21/01/2039 (h)  SHORT-TERM INSTRUMENTS COMMERCIAL PAPER Dominion Resources, Inc. 5.430% due 31/07/2023                            | PAR<br>(000S)               | 0 0.00                                  | PIMCO Specialty Funds Ireland p.l.c PIMCO China Bond Fund (f)  EXCHANGE-TRADED FUND PIMCO ETFs plc - PIMCO US Dollar Short | 25,272<br>DS     | 329<br><b>15,622</b>    | 9.78                  |
| Poland Government International Bo 4.250% due 14/02/2043 € Romania Government International E 2.000% due 14/04/2033 4.625% due 03/04/2049 Saudi Arabia Government Internation 4.875% due 18/07/2033 \$ 5.000% due 18/01/2053 | 800<br>and<br>400<br>Bond<br>400<br>500<br>anal Bond<br>300<br>200 | 429<br>309<br>422<br>d<br>300        | 0.27<br>0.19<br>0.26         | OAS S.A Exp. 21/01/2039 (h)  SHORT-TERM INSTRUMENTS COMMERCIAL PAPER Dominion Resources, Inc. 5.430% due 31/07/2023 Electricite de France S.A. | PAR (000S)                  | 249 0.15                                | PIMCO Specialty Funds Ireland p.l.c PIMCO China Bond Fund (f)  EXCHANGE-TRADED FUND PIMCO ETFs plc - PIMCO                 | 25,272           | 329                     |                       |
| Poland Government International Bo<br>4.250% due 14/02/2043 €<br>Romania Government International E<br>2.000% due 14/04/2033<br>4.625% due 03/04/2049<br>Saudi Arabia Government Internation<br>4.875% due 18/07/2033 \$     | 800<br>and<br>400<br>Bond<br>400<br>500<br>anal Bond<br>300<br>200 | 429<br>309<br>422<br>d<br>300<br>186 | 0.27<br>0.19<br>0.26<br>0.19 | OAS S.A Exp. 21/01/2039 (h)  SHORT-TERM INSTRUMENTS COMMERCIAL PAPER Dominion Resources, Inc. 5.430% due 31/07/2023                            | PAR (000S)                  |   | PIMCO Specialty Funds Ireland p.l.c PIMCO China Bond Fund (f)  EXCHANGE-TRADED FUND PIMCO ETFs plc - PIMCO US Dollar Short | 25,272<br>25,272 | 329<br><b>15,622</b>    | 0.06                  |

# REPURCHASE AGREEMENTS

|                |            |            |            |           |   |            | Repurchase  | Agreement<br>Proceeds   |            |
|----------------|------------|------------|------------|-----------|---|------------|-------------|-------------------------|------------|
|                | Lending    | Settlement | Maturity   | Principal |   | Collateral | Agreements, | to be                   | % of       |
| Counterparty   | Rate       | Date       | Date       | Amount    | Collateralised By                         | (Received) | at Value    | Received <sup>(1)</sup> | Net Assets |
| FICC           | 2.400%     | 30/06/2023 | 03/07/2023 | \$ 449    | U.S. Treasury Notes 4.625% due 30/06/2025 | \$ (458)   | \$ 449      | \$ 449                  | 0.28       |
|                | 5.060      | 30/06/2023 | 03/07/2023 | 3,500     | U.S. Treasury Notes 1.375% due 15/11/2031 | (3,570)    | 3,500       | 3,500                   | 2.19       |
| Total Repurcha | se Agreeme | ents       |            |           |   | \$ (4,028) | \$ 3,949    | \$ 3,949                | 2.47       |

<sup>(1)</sup> Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| Description   | Туре  | Expiration<br>Month | # of<br>Contracts | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|---|-------|---------------------|-------------------|---|--------------------|
| Euro-Bund 10-Year Bond September Futures                              | Short | 09/2023             | 23                | \$ 32   | 0.02               |
| U.S. Treasury 2-Year Note September Futures                           | Long  | 09/2023             | 187               | (534)   | (0.34)             |
| U.S. Treasury 5-Year Note September Futures                           | Long  | 09/2023             | 18                | (37)  | (0.02)             |
| U.S. Treasury 10-Year Note September Futures                          | Long  | 09/2023             | 20                | (39)  | (0.03)             |
| U.S. Treasury 10-Year Ultra September Futures                         | Short | 09/2023             | 7                 | 8   | 0.01               |
| U.S. Treasury Ultra Long-Term Bond September Futures                  | Short | 09/2023             | 39                | (77)  | (0.05)             |
|   |       |                     |                   | \$ (647)                                      | (0.41)             |
| Total Financial Derivative Instruments Dealt in on a Regulated Market |       |                     |                   | \$ (647)                                      | (0.41)             |

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1) |                            |                  |                                   |   |                    |  |  |  |  |  |
|---|----------------------------|------------------|-----------------------------------|---|--------------------|--|--|--|--|--|
| Reference Entity  | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(2)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |  |  |  |  |  |
| Jaguar Land Rover Automotive PLC  | 5.000%                     | 20/06/2026       | € 100                             | \$ (5)  | 0.00               |  |  |  |  |  |

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

| _Index/Tranches                      | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(2)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------------------------------|----------------------------|------------------|-----------------------------------|---|--------------------|
| CDX.EM-39 5-Year Index               | 1.000%                     | 20/06/2028       | \$ 3,800                          | \$ 10   | 0.01               |
| CDX.HY-40 5-Year Index               | 5.000                      | 20/06/2028       | 400                               | 11  | 0.01               |
| CDX.IG-40 5-Year Index               | 1.000                      | 20/06/2028       | 2,400                             | 17  | 0.01               |
| iTraxx Asia Ex-Japan 39 5-Year Index | 1.000                      | 20/06/2028       | 3,500                             | 39  | 0.02               |
| iTraxx Crossover 39 5-Year Index     | 5.000                      | 20/06/2028       | € 1,100                           | 30  | 0.02               |
| iTraxx Europe Main 39 5-Year Index   | 1.000                      | 20/06/2028       | 1,900                             | 20  | 0.01               |
|                                      |                            |                  |                                   | \$ 127  | 0.08               |

#### **INTEREST RATE SWAPS**

| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                                       | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-------------------------------------|---|---------------|------------------|--------------------|---|--------------------|
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.000%        | 21/09/2024       | \$ 12,500          | \$ 429  | 0.27               |
| Receive(3)                          | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.750         | 21/06/2047       | 1,700              | 182   | 0.11               |
| Pay                                 | 1-Year BRL-CDI  | 12.090        | 04/01/2027       | BRL 6,500          | 8   | 0.00               |
| Pay                                 | 3-Month KRW-KORIBOR                                       | 2.665         | 15/03/2028       | KRW 999,100        | (3)   | 0.00               |
| Receive                             | 3-Month USD-LIBOR   | 1.750         | 21/09/2023       | \$ 1,700           | 17  | 0.01               |
| Receive                             | 3-Month ZAR-JIBAR   | 7.205         | 22/04/2027       | ZAR 7,200          | 17  | 0.01               |
| Pay                                 | 3-Month ZAR-JIBAR   | 7.210         | 22/04/2027       | 35,600             | (27)  | (0.02)             |
| Pay                                 | 6-Month CZK-PRIBOR  | 4.611         | 06/06/2028       | CZK 17,200         | (5)   | 0.00               |
| Receive                             | 6-Month PLN-WIBOR   | 4.930         | 29/06/2028       | PLN 1,700          | (1)   | 0.00               |
| Pay                                 | 28-Day MXN-TIIE   | 8.207         | 19/06/2028       | MXN 6,900          | (3)   | 0.00               |
|                                     |   |               |                  |                    | \$ 614  | 0.38               |
| Total Centr                         | ally Cleared Financial Derivative Instruments             |               |                  |                    | \$ 736  | 0.46               |

# **Total Centrally Cleared Financial Derivative Instruments**

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- This instrument has a forward starting effective date.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

| Counterparty | Reference Entity                           | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(2)</sup> | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|--|----------------------------|------------------|-----------------------------------|-----------------------------|---|---------------|--------------------|
| BRC          | America Movil S.A.B. de C.V.               | 1.000%                     | 20/12/2025       | \$ 1,200                          | \$ (30)                     | \$ 42   | \$ 12         | 0.01               |
|              | Turkey Government International Bond       | 1.000                      | 20/06/2028       | 500                               | (87)                        | 12  | (75)          | (0.05)             |
| CBK          | Mexico Government International Bond       | 1.000                      | 20/06/2026       | 50                                | 0                           | 1   | 1             | 0.00               |
|              | South Africa Government International Bond | 1.000                      | 20/12/2026       | 900                               | (42)                        | 10  | (32)          | (0.02)             |
| GST          | Poland Government International Bond       | 1.000                      | 20/06/2024       | 300                               | 1                           | 1   | 2             | 0.00               |
| JPM          | Banco do Brasil S.A.                       | 1.000                      | 20/12/2024       | 400                               | (9)                         | 6   | (3)           | 0.00               |
| MYC          | Mexico Government International Bond       | 1.000                      | 20/06/2028       | 400                               | (9)                         | 8   | (1)           | 0.00               |
|              |  |                            |                  |                                   | \$ (176)                    | \$ 80   | \$ (96)       | (0.06)             |

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

### FORWARD FOREIGN CURRENCY CONTRACTS

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | € 31                     | \$ 34                   | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
|              | 07/2023             | PLN 2,207                | 542                     | 0                          | (1)                          | (1)   | 0.00               |
|              | 08/2023             | \$ 198                   | CNY 1,361               | 0                          | (10)                         | (10)  | (0.01)             |
|              | 09/2023             | PHP 17,450               | \$ 315                  | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | \$ 105                   | HKD 822                 | 0                          | 0                            | 0   | 0.00               |
|              | 11/2023             | 519                      | ILS 1,865               | 0                          | (13)                         | (13)  | (0.01)             |

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| BPS          | 07/2023             | CZK 736                     | \$ 34                      | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
|              | 07/2023             | \$ 6,394                    | € 5,835                    | 0                          | (27)                         | (27)  | (0.02)             |
|              | 08/2023             | CNH 6,188                   | \$ 898                     | 44                         | 0                            | 44  | 0.03               |
|              | 08/2023             | € 5,835                     | 6,403                      | 28                         | 0                            | 28  | 0.02               |
|              | 08/2023             | \$ 234                      | CNY 1,601                  | 0                          | (13)                         | (13)  | (0.01)             |
|              | 08/2023             | 26                          | ZAR 475                    | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | ZAR 668                     | \$ 36                      | 1                          | 0                            | 1   | 0.00               |
|              | 10/2023             | 7,578                       | 407                        | 10                         | 0                            | 10  | 0.01               |
|              | 11/2023             | ILS 3,988                   | 1,152                      | 70                         | 0                            | 70  | 0.04               |
| BRC          | 08/2023             | COP 1,828,778               | 429                        | 0                          | (3)                          | (3)   | 0.00               |
|              | 08/2023             | \$ 31                       | ZAR 575                    | 0                          | (1)                          | (1)   | 0.00               |
| BSH          | 08/2023             | 504                         | BRL 2,456                  | 3                          | 0                            | 3   | 0.00               |
| CBK          | 07/2023             | € 94                        | \$ 101                     | 0                          | (2)                          | (2)   | 0.00               |
|              | 07/2023             | ILS 5,208                   | 1,570                      | 166                        | 0                            | 166   | 0.10               |
|              | 07/2023             | \$ 93                       | € 85                       | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 698                         | £ 552                      | 4                          | 0                            | 4   | 0.00               |
|              | 08/2023             | COP 1,339,576               | \$ 317                     | 0                          | 0                            | 0   | 0.00               |
| DUD          | 09/2023             | 285,244                     | 68                         | 1                          | 0                            | 1 (2.4)   | 0.00               |
| DUB          | 07/2023             | BRL 1,499                   | 277<br>357                 | 0<br>16                    | (34)<br>0                    | (34)<br>16  | (0.02)<br>0.01     |
| CLM          | 10/2023<br>07/2023  | ZAR 6,500<br>DOP 24.918     | 430                        | 0                          | (16)                         |   |                    |
| GLM          |                     |                             |                            | 0                          |                              | (16)  | (0.01)             |
|              | 07/2023<br>09/2023  | \$ 312<br>BRL 1,521         | BRL 1,504<br>\$ 312        | 0                          | 0                            | 0   | 0.00<br>0.00       |
|              | 09/2023             | \$ 425                      | THB 15,007                 | 1                          | 0                            | 1   | 0.00               |
|              | 10/2023             | ZAR 2,087                   | \$ 112                     | 3                          | 0                            | 3   | 0.00               |
| JPM          | 08/2023             | CNH 2,932                   | 424                        | 20                         | 0                            | 20  | 0.01               |
| ואו ועו      | 08/2023             | COP 786,729                 | 186                        | 0                          | (1)                          | (1)   | 0.00               |
|              | 08/2023             | \$ 247                      | CNY 1,689                  | Ő                          | (13)                         | (13)  | (0.01)             |
|              | 08/2023             | ZAR 480                     | \$ 25                      | Ő                          | (1)                          | (1)   | 0.00               |
|              | 09/2023             | COP 370,343                 | 87                         | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | \$ 4                        | ILS 13                     | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | 360                         | MXN 6,245                  | 0                          | (1)                          | (1)   | 0.00               |
| MBC          | 07/2023             | £ 1,101                     | \$ 1,363                   | 0                          | (37)                         | (37)  | (0.02)             |
|              | 09/2023             | \$ 331                      | IDR 4,964,613              | 0                          | (1)                          | (1)   | 0.00               |
|              | 09/2023             | 504                         | INR 41,455                 | 0                          | ,<br>O                       | 0   | 0.00               |
| MYI          | 07/2023             | 5                           | € 4                        | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 1,451                       | ILS 5,226                  | 0                          | (42)                         | (42)  | (0.03)             |
|              | 07/2023             | 299                         | MYR 1,394                  | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | PEN 829                     | \$ 227                     | 0                          | (1)                          | (1)   | 0.00               |
|              | 09/2023             | \$ 331                      | PEN 1,208                  | 0                          | 0                            | 0   | 0.00               |
|              | 11/2023             | 1,145                       | ILS 4,047                  | 0                          | (48)                         | (48)  | (0.03)             |
| RBC          | 07/2023             | ¥ 430,000                   | \$ 3,294                   | 311                        | 0                            | 311   | 0.19               |
| SCX          | 08/2023             | CNH 1,390                   | 202                        | 10                         | 0                            | 10  | 0.01               |
|              | 08/2023             | \$ 657                      | CNY 4,484                  | 0                          | (36)                         | (36)  | (0.02)             |
| SOG          | 07/2023             | € 5,795                     | \$ 6,234                   | 0                          | (88)                         | (88)  | (0.05)             |
| TOR          | 07/2023             | \$ 1,399                    | £ 1,101                    | 1                          | 0                            | 1   | 0.00               |
| 1114.6       | 08/2023             | £ 1,101                     | \$ 1,399                   | 0                          | (1)                          | (1)   | 0.00               |
| UAG          | 08/2023             | ZAR 7,538                   | 393                        | 0                          | (5)                          | (5)   | 0.00               |
|              | 09/2023             | \$ 96                       | ZAR 1,685                  | 0                          | (8)                          | (8)   | 0.00               |
|              | 11/2023             | ILS 1,993                   | \$ 576                     | 36                         | 0                            | 36  | 0.02               |
|              |                     |                             |                            | \$ 725                     | \$ (403)                     | \$ 322  | 0.20               |

# HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BPS          | 07/2023             | CHF 3,025                | \$ 3,382                | \$ 1                       | \$ 0                         | \$ 1  | 0.00               |
|              | 07/2023             | \$ 4,519                 | CHF 4,088               | 51                         | 0                            | 51  | 0.03               |
|              | 08/2023             | 3,382                    | 3,016                   | 0                          | (1)                          | (1)   | 0.00               |
| JPM          | 07/2023             | CHF 20                   | \$ 22                   | 0                          | 0                            | 0   | 0.00               |
| MBC          | 07/2023             | 7                        | 7                       | 0                          | 0                            | 0   | 0.00               |
| MYI          | 07/2023             | 145                      | 160                     | 0                          | (2)                          | (2)   | 0.00               |
| SCX          | 07/2023             | \$ 3,251                 | CHF 2,921               | 14                         | 0                            | 14  | 0.01               |
| UAG          | 07/2023             | CHF 3,123                | \$ 3,484                | 0                          | (7)                          | (7)   | 0.00               |
|              | 07/2023             | \$ 2,929                 | CHF 2,632               | 13                         | O                            | 13  | 0.01               |
|              | 08/2023             | 3,484                    | 3,114                   | 7                          | 0                            | 7   | 0.00               |
|              |                     |                          |                         | \$ 86                      | \$ (10)                      | \$ 76   | 0.05               |

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | € 13                     | \$ 14                      | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
|              | 07/2023             | \$ 41,000                | € 38,150                   | 622                        | 0                            | 622   | 0.39               |
| BPS          | 07/2023             | € 38,555                 | \$ 42,244                  | 181                        | (1)                          | 180   | 0.11               |

1.33

\$ 2,122

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
|              | 07/2023             | \$ 40,945                | € 38,088                | \$ 609                     | \$ 0                         | \$ 609  | 0.38               |
|              | 08/2023             | 42,098                   | 38,367                  | 0                          | (182)                        | (182)   | (0.11)             |
| CBK          | 07/2023             | € 39,264                 | \$ 42,667               | 0                          | (170)                        | (170)   | (0.11)             |
|              | 08/2023             | \$ 40,863                | € 37,532                | 141                        | 0                            | 141   | 0.09               |
| JPM          | 07/2023             | € 38,338                 | \$ 41,861               | 34                         | 0                            | 34  | 0.02               |
|              | 07/2023             | \$ 1,995                 | € 1,866                 | 41                         | 0                            | 41  | 0.03               |
|              | 08/2023             | 41,920                   | 38,338                  | 0                          | (36)                         | (36)  | (0.02)             |
| MBC          | 07/2023             | € 30                     | \$ 32                   | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 5                     | € 5                     | 0                          | 0                            | 0   | 0.00               |
| SOG          | 07/2023             | 40,973                   | 38,088                  | 581                        | 0                            | 581   | 0.36               |
|              |                     |                          |                         | \$ 2,209                   | \$ (389)                     | \$ 1,820  | 1.14               |
|              |                     |                          |                         |                            |                              |   |                    |

| DESCRIPTION   |     | PAR<br>(000S)                             |      | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS        |
|---|-----|---|------|-------------------------|------------------------------|
| CERTIFICATES OF DEPOSIT   |     |   |      |                         |                              |
| Banco Davivienda S.A.<br>13.501% due 13/12/2024   | СОР | 714,000                                   | \$   | 171                     | 0.11                         |
| Bancolombia S.A.<br>5.917% due 27/01/2024<br>13.320% due 08/06/2025<br>13.637% due 14/12/2024<br>16.137% due 01/09/2024 |     | ,097,400<br>369,000<br>978,000<br>400,000 |      | 253<br>89<br>235<br>97  | 0.16<br>0.05<br>0.15<br>0.06 |
| <b>BBVA Colombia S.A.</b><br>5.870% due 15/07/2024<br>14.540% due 13/01/2024  |     | 816,000<br>467,400                        |      | 184<br>111              | 0.11<br>0.07                 |
| Total Certificates of Deposit   |     |   | \$   | 1,140                   | 0.71                         |
| Total Investments   |     |   | \$ 1 | 61,716                  | 101.24                       |
| Other Current Assets & Liabilities  |     |   | \$   | (1,983)                 | (1.24)                       |
| Net Assets  |     |   | \$ 1 | 59,733                  | 100.00                       |

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Payment in-kind security.
- (b) Security did not produce income within the last twelve months.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.

**Total OTC Financial Derivative Instruments** 

- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Restricted Securities (31 December 2022: 0.79%):

|   | Acquisition |          | Fair     | % of       |
|---|-------------|----------|----------|------------|
| Issuer Description  | Date        | Cost     | Value    | Net Assets |
| Constellation Oil Services Holding S.A. 'B'               | 10/06/2022  | \$ 39    | \$ 39    | 0.03       |
| Development Bank of Southern Africa 8.600% due 21/10/2024 | 07/10/2021  | 1,498    | 1,160    | 0.76       |
| Invepar Holdings LLC 1.000% due 31/12/2049                | 16/11/2018  | 0        | 0        | 0.00       |
| OAS Restructuring BVI Ltd. 5.000% due 31/03/2035          | 16/11/2018  | 14       | 5        | 0.00       |
| OAS S.A Exp. 21/01/2039                                   | 16/11/2018  | 5        | 0        | 0.00       |
|   |             | \$ 1,556 | \$ 1,204 | 0.79       |

Cash of \$1,722 (31 December 2022: \$1,839) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>                         | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|---|--|---|---|------------|
| Transferable Securities                         | \$ 0   | \$ 135,341  | \$ 3,354  | \$ 138,695 |
| Investment Funds                                | 15,721   | 0   | 0   | 15,721     |
| Repurchase Agreements                           | 0  | 3,949   | 0   | 3,949      |
| Financial Derivative Instruments <sup>(3)</sup> | 32   | 2,179   | 0   | 2,211      |
| Deposits with Credit Institutions               | 0  | 364   | 776   | 1,140      |
| Totals  | \$ 15,753  | \$ 141,833  | \$ 4,130  | \$ 161,716 |

# Schedule of Investments Emerging Markets Corporate Bond Fund (Cont.)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>                         | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|---|--|---|---|------------|
| Transferable Securities                         | \$ 458   | \$ 140,620  | \$ 2,309  | \$ 143,387 |
| Investment Funds                                | 16,419   | 99  | 0   | 16,518     |
| Repurchase Agreements                           | 0  | 8,386   | 0   | 8,386      |
| Financial Derivative Instruments <sup>(3)</sup> | 191  | 3,630   | 0   | 3,821      |
| Totals  | \$ 17,068  | \$ 152,735  | \$ 2,309  | \$ 172,112 |

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                |                                 | As at 31-Dec-2022                   |                                  |                                 |  |  |
|--------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|---------------------------------|--|--|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |  |  |
| AZD          | \$ N/A                              | \$ N/A                           | \$ N/A                          | \$ (141)                            | \$ 0                             | \$ (141)                        |  |  |
| BOA          | 598                                 | (460)                            | 138                             | 92                                  | (40)                             | 52                              |  |  |
| BPS          | 771                                 | (750)                            | 21                              | (36)                                | 0                                | (36)                            |  |  |
| BRC          | (67)                                | , O                              | (67)                            | (2)                                 | 0                                | (2)                             |  |  |
| BSH          | `3                                  | 0                                | 3                               | N/A                                 | N/A                              | N/A                             |  |  |
| CBK          | 109                                 | 0                                | 109                             | 1,221                               | (1,150)                          | 71                              |  |  |
| DUB          | (18)                                | 0                                | (18)                            | N/A                                 | N/A                              | N/A                             |  |  |
| GLM          | (12)                                | 0                                | (12)                            | 1                                   | 0                                | 1                               |  |  |
| GST          | 2                                   | 0                                | 2                               | N/A                                 | N/A                              | N/A                             |  |  |
| JPM          | 40                                  | 0                                | 40                              | 14                                  | 0                                | 14                              |  |  |
| MBC          | (38)                                | 0                                | (38)                            | 648                                 | (550)                            | 98                              |  |  |
| MYC          | (1)                                 | 0                                | (1)                             | (5)                                 | , O                              | (5)                             |  |  |
| MYI          | (93)                                | 0                                | (93)                            | 76                                  | 0                                | 76                              |  |  |
| RBC          | 311                                 | (280)                            | 31                              | N/A                                 | N/A                              | N/A                             |  |  |
| SCX          | (12)                                | , O                              | (12)                            | 981                                 | (940)                            | 41                              |  |  |
| SOG          | 493                                 | (370)                            | 123                             | N/A                                 | N/A                              | N/A                             |  |  |
| UAG          | 36                                  | 0                                | 36                              | (36)                                | 0                                | (36)                            |  |  |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

#### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 68.61           | 67.07           |
| Transferable securities dealt in on another regulated market    | 18.23           | 17.79           |
| Investment funds  | 9.84            | 9.77            |
| Repurchase agreements   | 2.47            | 4.96            |
| Financial derivative instruments dealt in on a regulated market | (0.41)          | 0.10            |
| Centrally cleared financial derivative instruments              | 0.46            | 0.50            |
| OTC financial derivative instruments                            | 1.33            | 1.66            |
| Certificates of deposit   | 0.71            | N/A             |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Loan Participations and Assignments  | 1.81            | 1.15            |
| Corporate Bonds & Notes  | 70.23           | 70.02           |
| U.S. Government Agencies   | 1.90            | 0.76            |
| U.S. Treasury Obligations  | 4.23            | 3.90            |
| Non-Agency Mortgage-Backed Securities  | 0.71            | 0.77            |
| Asset-Backed Securities  | 0.89            | 0.84            |
| Sovereign Issues   | 4.29            | 3.53            |
| Common Stocks  | 0.20            | 0.52            |
| Warrants   | 0.00            | 0.00            |
| Short-Term Instruments   | 2.58            | 3.37            |
| Investment Funds   | 9.84            | 9.77            |
| Repurchase Agreements  | 2.47            | 4.96            |
| Financial Derivative Instruments Dealt in on a Regulated Market                          |                 |                 |
| Futures  | (0.41)          | 0.10            |
| Centrally Cleared Financial Derivative Instruments                                       |                 |                 |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.00            | (0.01)          |
| Credit Default Swaps on Credit Indices — Sell Protection                                 | 0.08            | 0.20            |
| Interest Rate Swaps  | 0.38            | 0.31            |

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| OTC Financial Derivative Instruments   |                 |                 |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | (0.06)          | (0.02)          |
| Volatility Swaps   | N/A             | 0.00            |
| Forward Foreign Currency Contracts   | 0.20            | (0.24)          |
| Hedged Forward Foreign Currency Contracts  | 1.19            | 1.92            |
| Certificates of Deposit  | 0.71            | N/A             |
| Other Current Assets & Liabilities   | (1.24)          | (1.85)          |
| Net Assets   | 100.00          | 100.00          |

| DESCRIPTION TRANSFERABLE SECURITIES                     | PAR<br>(000S) | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DOMINICAN REPUBLIC  | VAI     | AIR % OF<br>LUE NET<br>OS) ASSETS | DESCRIPTION LUXEMBOURG                                      | PAR<br>(000S)     | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|---|---------------|-------------------------|-----------------------|---|---------|-----------------------------------|---|-------------------|-------------------------|-----------------------|
| BRAZIL  |               |                         |                       | SOVEREIGN ISSUES  |         |                                   | CORPORATE BONDS & NOTES                                     |                   |                         |                       |
| CORPORATE BONDS & NOTES                                 |               |                         |                       | Dominican Republic Central Bank Notes                                     |         |                                   | Sberbank of Russia Via SB Capital                           | I C A             |                         |                       |
|   |               |                         |                       | 12.000% due 03/10/2025 DOP 84,300   | \$ 1,6  | 02 0.69                           |   | 1,600 \$          | 96                      | 0.04                  |
| Banco BTG Pactual S.A.<br>8.300% due 15/08/2024 BRL     | 10,000 9      | \$ 2,011                | 0.87                  | 13.000% due 05/12/2025 244,600  |         | 72 2.07                           | Tierra Mojada Luxembourg SARL                               |                   |                         |                       |
| Oi S.A.   |               |                         |                       | Dominican Republic Government Interna<br>13.625% due 03/02/2033 50,200    |         | <b>3ond</b><br>29 0.49            | 5.750% due 01/12/2040                                       | 0 _               |                         | 0.00                  |
| 0.000% due 25/02/2035                                   | 350           | 62                      | 0.03                  | 13.625% due 10/02/2034 56,700   |         | 95 0.56                           | Total Luxembourg  | _                 | 96                      | 0.04                  |
| <b>Vale S.A.</b> 0.000% (e)                             | 46,580        | 2,969                   | 1.29                  | Total Dominican Republic  | 8,7     | 98 3.81                           | MALAYSIA  |                   |                         |                       |
| Total Brazil  | ,             | 5,042                   |                       | GUATEMALA   |         |                                   | CORPORATE BONDS & NOTES                                     |                   |                         |                       |
| CAYMAN ISLANDS  | -             |                         |                       | SOVEREIGN ISSUES  |         |                                   | Khazanah Capital Ltd.                                       | 700               | 500                     | 0.20                  |
| CORPORATE BONDS & NOTES                                 |               |                         |                       | Guatemala Government International Bo                                     | nd      |                                   | 4.876% due 01/06/2033                                       | 700 _             | 693                     | 0.30                  |
|   |               |                         |                       | 6.600% due 13/06/2036 \$ 900  |         | 07 0.39                           | SOVEREIGN ISSUES  |                   |                         |                       |
| Kaisa Group Holdings Ltd.<br>9.375% due 30/06/2024 ^ \$ | 3,400         | 226                     | 0.10                  | HUNGARY   |         |                                   | Malaysia Government Internation                             |                   | 2.424                   | 4.00                  |
| 9.750% due 28/09/2023 ^                                 | 700           |                         | 0.02                  | CORPORATE BONDS & NOTES   |         |                                   |   | 14,600 _          | 3,131                   |                       |
| 11.700% due 11/11/2025 ^ Poinsettia Finance Ltd.        | 200           | 13                      | 0.01                  | MVM Energetika Zrt  |         |                                   | Total Malaysia  | _                 | 3,824                   | 1.00                  |
| 6.625% due 17/06/2031                                   | 797           | 658                     | 0.28                  | 7.500% due 09/06/2028 600   | 5       | 99 0.26                           | MEXICO  |                   |                         |                       |
| Sunac China Holdings Ltd.                               |               |                         |                       | SOVEREIGN ISSUES  |         |                                   | CORPORATE BONDS & NOTES                                     |                   |                         |                       |
| 6.500% due 09/07/2023 ^<br>7.250% due 14/06/2022 ^      | 400           |                         | 0.03                  | Hungarian Development Bank  |         |                                   | Metalsa S.A. de C.V.  |                   |                         |                       |
| Total Cayman Islands                                    | 200 _         | 1,036                   |                       | 6.500% due 29/06/2028 2,200   | 2,1     | 82 0.95                           | 3.750% due 04/05/2031 \$                                    | 800               | 631                     | 0.27                  |
| Total Cayman Islands                                    | -             | 1,050                   | 0.43                  | Total Hungary   |         | 81 1.21                           | Petroleos Mexicanos<br>6.375% due 23/01/2045                | 1,800             | 1,107                   | 0.48                  |
| CHILE   |               |                         |                       | INDIA   |         |                                   | Trust Fibra Uno   | 1,000             | 1,107                   | 0.40                  |
| SOVEREIGN ISSUES  |               |                         |                       | INDIA   |         |                                   | 6.390% due 15/01/2050                                       | 1,250 _           | 990                     | 0.43                  |
| Bonos de la Tesoreria de la Repu                        |               |                         | 2.66                  | CORPORATE BONDS & NOTES   |         |                                   |   | _                 | 2,728                   | 1.18                  |
| 6.000% due 01/04/2033 CLP 6                             | ,390,000      | 8,433                   | 3.66                  | JSW Hydro Energy Ltd.<br>4.125% due 18/05/2031 588                        | 4       | 97 0.21                           | SOVEREIGN ISSUES  |                   |                         |                       |
| CHINA   |               |                         |                       |   |         | 57 0.21                           | Mexico Government Internationa                              | l Bond            |                         |                       |
| CORPORATE BONDS & NOTES                                 |               |                         |                       | IRELAND   |         |                                   |   | 46,000 _          | 2,618                   | 1.14                  |
| Yango Justice International Ltd.                        |               |                         |                       | ASSET-BACKED SECURITIES   |         |                                   | Total Mexico  | _                 | 5,346                   | 2.32                  |
| 7.500% due 17/02/2025 ^ \$                              | 1,100         | 10                      | 0.00                  | Black Diamond CLO DAC<br>4.060% due 20/01/2032 € 418                      | 1       | 50 0.20                           | NETHERLANDS   |                   |                         |                       |
| COLOMBIA  |               |                         |                       | Cairn CLO DAC   | 4       | 30 0.20                           | CORPORATE BONDS & NOTES                                     |                   |                         |                       |
| CORPORATE BONDS & NOTES                                 |               |                         |                       | 3.957% due 15/10/2031 800   | 8       | 56 0.37                           | JAB Holdings BV   |                   |                         |                       |
| Ecopetrol S.A.  |               |                         |                       | Carlyle Euro CLO DAC  |         | 00 0.65                           |   | 1,500             | 1,160                   | 0.50                  |
| 5.875% due 28/05/2045                                   | 700           | 480                     | 0.21                  | 3.877% due 15/01/2031 1,394   |         | 89 0.65                           | Republic of Angola Via Avenir BV                            |                   |                         |                       |
| CONGO   |               |                         |                       | Carlyle Global Market Strategies Euro CL<br>4.073% due 15/11/2031 1,300   |         | 92 0.60                           | 10.163% due 07/12/2023<br>12.772% due 03/07/2023            | 540<br>123        | 537<br>123              |                       |
| SOVEREIGN ISSUES  |               |                         |                       | Harvest CLO DAC   |         |                                   | Sagax Euro MTN NL BV  | 123               | 125                     | 0.00                  |
| Congolese International Bond                            |               |                         |                       | 4.250% due 26/06/2030 1,241   | 1,3     | 26 0.57                           | 3   | 1,300 _           | 1,012                   | 0.44                  |
| 6.000% due 30/06/2029                                   | 625           | 529                     | 0.23                  | Oak Hill European Credit Partners DAC<br>3.940% due 20/10/2031 500        | 5       | 31 0.23                           | Total Netherlands   | _                 | 2,832                   | 1.23                  |
| CZECH REPUBLIC  |               |                         |                       | 3.540 /b dac 26/10/2651   |         | 44 2.62                           | PANAMA  |                   |                         |                       |
| CORPORATE BONDS & NOTES                                 |               |                         |                       |   |         | 2.02                              | CORPORATE BONDS & NOTES                                     |                   |                         |                       |
| EP Infrastructure A/S                                   |               |                         |                       | CORPORATE BONDS & NOTES   |         |                                   | Aeropuerto Internacional de Tocu                            | ımen S A          |                         |                       |
| 1.816% due 02/03/2031 €                                 | 1,400         | 1,073                   | 0.47                  | Alfa Bank AO Via Alfa Bond Issuance PLC 5.950% due 15/04/2030 ^(g) \$ 900 |         | 54 0.03                           | 5.125% due 11/08/2061 \$                                    |                   | 463                     | 0.20                  |
| SOVEREIGN ISSUES  |               |                         |                       | Sovcombank Via SovCom Capital DAC   |         | 34 0.03                           | PARAGUAY  |                   |                         |                       |
| Czech Republic Government Inter                         | rnational I   | Pond                    |                       | 8.000% due 07/04/2030 ^(g) 400  |         | 24 0.01                           | SOVEREIGN ISSUES  |                   |                         |                       |
| 2.000% due 13/10/2033 CZK                               | 19,400        |                         | 0.31                  |   |         | 78 0.04                           | Paraguay Government Internation                             | nal Pond          |                         |                       |
| 2.750% due 23/07/2029                                   | 49,000        | 2,050                   |                       | NON-AGENCY MORTGAGE-BACKED SE   | URITI   | FS                                | 5.850% due 21/08/2033 (a)                                   | 500               | 501                     | 0.22                  |
|   | _             | 2,773                   |                       | European Loan Conduit DAC   | -011111 |                                   | * *   |                   |                         |                       |
| Total Czech Republic                                    | -             | 3,846                   | 1.67                  | 4.358% due 17/02/2030 € 287   | 3       | 06 0.13                           | PERU  |                   |                         |                       |
| DENMARK   |               |                         |                       | Total Ireland   | 6,4     | 28 2.79                           | CORPORATE BONDS & NOTES                                     |                   |                         |                       |
| CORPORATE BONDS & NOTES                                 |               |                         |                       | ISRAEL  |         |                                   | Banco de Credito del Peru S.A.<br>4.650% due 17/09/2024 PEN | 2,600             | 688                     | 0.30                  |
| Nordea Kredit Realkreditaktiesel                        | skab          |                         |                       | CORPORATE BONDS & NOTES   |         |                                   |   | 2,000             | 000                     | 0.50                  |
| 1.000% due 01/10/2050 DKK                               | 0             |                         | 0.00                  |   |         |                                   | SOVEREIGN ISSUES  |                   |                         |                       |
| 1.500% due 01/10/2053                                   | 0             | 0                       | 0.00                  | Bank Leumi Le-Israel B.M.<br>7.129% due 18/07/2033 (g) \$ 400             | 3       | 96 0.17                           | Peru Government International B<br>5.940% due 12/02/2029    | <b>ond</b><br>700 | 100                     | 0.08                  |
| Nykredit Realkredit A/S<br>1.000% due 01/10/2050        | 0             | 0                       | 0.00                  | <u> </u>  |         |                                   | 6.950% due 12/08/2031                                       | 200               |                         | 0.02                  |
| 1.500% due 01/10/2053                                   | Ő             |                         | 0.00                  | SOVEREIGN ISSUES  |         |                                   | 7.300% due 12/08/2033                                       | 33,800 _          | 9,628                   |                       |
| Realkredit Danmark A/S                                  | 0             | 0                       | 0.00                  | O.150% due 31/07/2023 ILS 20,800  | 5.5     | 84 2.42                           | 7.15  | _                 | 9,874                   |                       |
| 1.000% due 01/10/2050<br>1.000% due 01/10/2053          | 0             |                         | 0.00                  | Total Israel  |         | 80 2.59                           | Total Peru  | _                 | 10,562                  | 4.58                  |
| 1.500% due 01/10/2053                                   | 0             |                         | 0.00                  |   | .,,,,   |                                   | POLAND  |                   |                         |                       |
| TDC Net A/S   |               |                         | 0.0:                  | IVORY COAST   |         |                                   | SOVEREIGN ISSUES  |                   |                         |                       |
| 6.500% due 01/06/2031 €                                 | 500           |                         | 0.24                  | LOAN PARTICIPATIONS AND ASSIGNM   | NTS     |                                   | Bank Gospodarstwa Krajowego                                 |                   |                         |                       |
| Total Denmark   | -             | 540                     | 0.24                  | Republic of Cote d'Ivoire   | 0       | 51 027                            |   | 1,200             | 1,195                   | 0.52                  |
|   |               |                         |                       | 7.985% due 19/03/2027 € 800   | 8       | 51 0.37                           |   |                   |                         |                       |

| PAR DESCRIPTION (000S)   | FAIR % OF<br>VALUE NET<br>(000S) ASSETS                             | PAR DESCRIPTION (000S)   |  |  | DESCRIPTION  | PAR<br>(000S)   | FAIR<br>VALUE<br>(000S)   | % OF<br>NET<br>ASSETS   |
|--|---|--|--|--|--|---|---|---|
| Poland Government International Bond   |   | First Abu Dhabi Bank PJSC  |  |  | NON-AGENCY MORTO   | GAGE-BACKED SI  | ECURITIES   |   |
| 0.250% due 25/10/2026 PLN 33,200   |   | 4.774% due 06/06/2028 \$ 1,200   | \$ 1,190   | 0.52   | IndyMac Mortgage Loa   | an Trust  |   |   |
| 2.750% due 25/04/2028 12,700   | 2,760 1.20  |  | 1,788  | 0.78   | 5.490% due   |   |   |   |
| 4.875% due 04/10/2033 \$ 1,000   | 984 0.42  | COVEREIGN ISSUES   |  |  | 25/11/2036   | \$ 692 <u>\$</u>  | 672   | 0.29  |
| Total Poland   | 11,803 5.12   | SOVEREIGN ISSUES   |  |  | U.S. TREASURY OBLIG  | ATIONS  |   |   |
| ROMANIA  |   | Finance Department Government of Shar<br>4.000% due 28/07/2050 800   |  | 0.22   | U.S. Treasury Bonds  |   |   |   |
| SOVEREIGN ISSUES   |   | Total United Arab Emirates   |  | 1.00   | 1.125% due   |   |   |   |
| Romania Government International Bond  |   | Total Officed Alab Effiliates  | 2,302  | 1.00   | 15/05/2040   | 11,900  | 7,724   | 3.35  |
| 4.250% due 28/04/2036 RON 3.100  | 532 0.23  | UNITED KINGDOM   |  |  | 1.750% due<br>15/08/2041   | 16 400  | 11,534  | 5.00  |
| 6.625% due 27/09/2029 € 900  | 1,022 0.44  | CORPORATE BONDS & NOTES  |  |  | 2.375% due   | 16,400  | 11,334  | 5.00  |
| Total Romania  | 1,554 0.67  | Petra Diamonds U.S. Treasury PLC (6.066  | % Cash a   | nd   | 15/02/2042   | 20,200  | 15,736  | 6.83  |
| DUCCIA   |   | 3.967% PIK)  | ,  |  | U.S. Treasury Notes  |   |   |   |
| RUSSIA   |   | 10.033% due 08/03/2026 (b) 241   | 226  | 0.10   | 2.500% due   | F 600   | F 466   | 2.27  |
| SOVEREIGN ISSUES   |   | Royalty Pharma PLC   | 4.04.4   | 0.44   | 30/04/2024   | 5,600 _   | 5,466   |   |
| Russia Government International Bond   | F1 002  | 3.550% due 02/09/2050 1,500  |  | 0.44   | T - 111 5 10 - 1   | -   | 40,460  |   |
| 1.125% due 20/11/2027 \ 5.100% due 28/03/2035 \ \$ 200   | 51 0.02<br>89 0.04  |  | 1,240  | 0.54   | Total United States  | -   | 49,476  | 21.46   |
| Total Russia   | 140 0.06  | NON-AGENCY MORTGAGE-BACKED SEC   | CURITIES   |  | UZBEKISTAN   |   |   |   |
| . otal Massia  | 1.0 0.00  | Canada Square Funding PLC  |  |  | CORPORATE BONDS 8  | NOTES   |   |   |
| SERBIA   |   | 5.316% due 17/01/2059 £ 275  | 347  | 0.15   | Ipoteka-Bank ATIB  |   |   |   |
| SOVEREIGN ISSUES   |   | Polaris PLC  |  |  | 5.500% due   |   |   |   |
| Serbia Government International Bond   |   | 6.154% due 27/05/2057 46   | 58   | 0.02   | 19/11/2025   | 700   | 647   | 0.28  |
| 4.500% due 20/08/2032 RSD 13,800   | 114 0.05  | Rochester Financing PLC  | 220  | 0.14   | Uzbek Industrial and C   | onstruction Bank  | ATB   |   |
| SOUTH AFRICA   |   | 5.602% due 18/12/2044 262  | 330  | 0.14   | 5.750% due   | 700   | 667   | 0.20  |
| SOVEREIGN ISSUES   |   | Stratton Mortgage Funding PLC<br>5.765% due 12/03/2052 63  | 80   | 0.03   | 02/12/2024<br>Total Uzbekistan   | 700 _   | 1 214   | 0.29  |
|  |   | Towd Point Mortgage Funding PLC  | 00   | 0.05   | TOTAL OZDEKISTALI  | -   | 1,314   | 0.57  |
| South Africa Government International Bo<br>6.500% due 28/02/2041 ZAR 64,900   | 2,036 0.88  | 5.841% due 20/07/2045 646  | 822  | 0.36   | ZAMBIA   |   |   |   |
| 8.000% due 31/01/2030 49,500   | 2,316 1.01  | Tower Bridge Funding PLC   |  |  | SOVEREIGN ISSUES   |   |   |   |
| 10.500% due 21/12/2026 237,400   | 13,051 5.66   | 5.629% due 20/12/2063 174  |  | 0.10   | Zambia Government In   | ternational Rond  |   |   |
| Total South Africa   | 17,403 7.55   |  |  | 0.80   | 13.000% due  |   |   |   |
| SOUTH KOREA  |   | Total United Kingdom   | 3,097  | 1.34   | 25/01/2031   | ZMW 25,900 _  | 871   | 0.38  |
|  |   |  |  |  |  |   |   |   |
|  |   | UNITED STATES  |  |  | SHORT-TERM INSTR   | UMENTS  |   |   |
| CORPORATE BONDS & NOTES  |   | UNITED STATES ASSET-BACKED SECURITIES  |  |  | SHORT-TERM INSTR   |   |   |   |
| CORPORATE BONDS & NOTES  Mirae Asset Securities Co. Ltd.   | 548 0.24  | ASSET-BACKED SECURITIES  |  |  | SHORT-TERM INSTR<br>HUNGARY TREASURY<br>16,220% due  |   |   |   |
| CORPORATE BONDS & NOTES  Mirae Asset Securities Co. Ltd. 2.625% due 30/07/2025 \$ 600  | 548 0.24  |  | 793  | 0.34   | HUNGARY TREASURY   |   | 8,687   | 3.77  |
| CORPORATE BONDS & NOTES  Mirae Asset Securities Co. Ltd.   | 548 0.24  | ASSET-BACKED SECURITIES  Aames Mortgage Investment Trust   |  | 0.34   | HUNGARY TREASURY<br>16.220% due<br>06/07/2023 (c)(d)   | BILLS HUF 2,976,000 _   | 8,687   | 3.77  |
| CORPORATE BONDS & NOTES  Mirae Asset Securities Co. Ltd. 2.625% due 30/07/2025 \$ 600  | 548 0.24  | ASSET-BACKED SECURITIES  Aames Mortgage Investment Trust 6.455% due 25/06/2035 \$ 900  | rust   | 0.34   | HUNGARY TREASURY<br>16.220% due<br>06/07/2023 (c)(d)<br>JAPAN TREASURY BIL   | BILLS HUF 2,976,000 _   | 8,687   | 3.77  |
| CORPORATE BONDS & NOTES  Mirae Asset Securities Co. Ltd. 2.625% due 30/07/2025 \$ 600  SUPRANATIONAL CORPORATE BONDS & NOTES  Africa Finance Corp.   |   | ASSET-BACKED SECURITIES  Aames Mortgage Investment Trust 6.455% due 25/06/2035 \$ 900  ACE Securities Corp. Home Equity Loan To 6.170% due 25/04/2035 367  Citigroup Mortgage Loan Trust   | rust<br>352  | 0.15   | HUNGARY TREASURY<br>16.220% due<br>06/07/2023 (c)(d)   | BILLS HUF 2,976,000 _   | 8,687   | 3.77  |
| CORPORATE BONDS & NOTES  Mirae Asset Securities Co. Ltd. 2.625% due 30/07/2025 \$ 600  SUPRANATIONAL CORPORATE BONDS & NOTES   | 548 0.24<br>496 0.21  | ASSET-BACKED SECURITIES  Aames Mortgage Investment Trust 6.455% due 25/06/2035 \$ 900  ACE Securities Corp. Home Equity Loan To 6.170% due 25/04/2035 367  Citigroup Mortgage Loan Trust 5.450% due 25/10/2036 649   | 352<br>416   |  | HUNGARY TREASURY<br>16.220% due<br>06/07/2023 (c)(d)<br>JAPAN TREASURY BIL<br>(0.206)% due<br>18/07/2023 (c)(d)<br>(0.188)% due  | HUF 2,976,000 _<br>LS<br>¥ 2,137,000  | 14,786  | 6.41  |
| CORPORATE BONDS & NOTES  Mirae Asset Securities Co. Ltd. 2.625% due 30/07/2025 \$ 600  SUPRANATIONAL  CORPORATE BONDS & NOTES  Africa Finance Corp. 2.875% due 28/04/2028 600  |   | ASSET-BACKED SECURITIES  Aames Mortgage Investment Trust 6.455% due 25/06/2035 \$ 900  ACE Securities Corp. Home Equity Loan Ti 6.170% due 25/04/2035 367  Citigroup Mortgage Loan Trust 5.450% due 25/10/2036 649  Countrywide Asset-Backed Certificates Ti   | 352<br>416   | 0.15   | HUNGARY TREASURY 16.220% due 06/07/2023 (c)(d)  JAPAN TREASURY BIL (0.206)% due 18/07/2023 (c)(d) (0.188)% due 18/07/2023 (c)(d)   | BILLS  HUF 2,976,000 _  |   | 6.41  |
| CORPORATE BONDS & NOTES  Mirae Asset Securities Co. Ltd. 2.625% due 30/07/2025 \$ 600  SUPRANATIONAL CORPORATE BONDS & NOTES  Africa Finance Corp. 2.875% due 28/04/2028 600  SWITZERLAND  |   | ASSET-BACKED SECURITIES  Aames Mortgage Investment Trust 6.455% due 25/06/2035 \$ 900  ACE Securities Corp. Home Equity Loan Ti 6.170% due 25/04/2035 367  Citigroup Mortgage Loan Trust 5.450% due 25/10/2036 649  Countrywide Asset-Backed Certificates Ti 6.125% due 25/12/2035 297   | 352<br>416   | 0.15   | HUNGARY TREASURY<br>16.220% due<br>06/07/2023 (c)(d)<br>JAPAN TREASURY BIL<br>(0.206)% due<br>18/07/2023 (c)(d)<br>(0.188)% due  | HUF 2,976,000 _<br>LS<br>¥ 2,137,000  | 14,786  | 6.41  |
| CORPORATE BONDS & NOTES  Mirae Asset Securities Co. Ltd. 2.625% due 30/07/2025 \$ 600  SUPRANATIONAL  CORPORATE BONDS & NOTES  Africa Finance Corp. 2.875% due 28/04/2028 600  SWITZERLAND  CORPORATE BONDS & NOTES  |   | ASSET-BACKED SECURITIES  Aames Mortgage Investment Trust 6.455% due 25/06/2035 \$ 900  ACE Securities Corp. Home Equity Loan To 6.170% due 25/04/2035 367  Citigroup Mortgage Loan Trust 5.450% due 25/10/2036 649  Countrywide Asset-Backed Certificates To 6.125% due 25/12/2035 297  JPMorgan Mortgage Acquisition Trust 5.360% due 25/10/2036 165  | 7ust 352 416 292 163   | 0.15   | HUNGARY TREASURY 16.220% due 06/07/2023 (c)(d)  JAPAN TREASURY BIL (0.206)% due 18/07/2023 (c)(d) (0.188)% due 18/07/2023 (c)(d) (0.183)% due 10/07/2023 (c)(d) (0.183)% due   | HUF 2,976,000 _<br>LS<br>¥ 2,137,000<br>1,007,000<br>505,000  | 14,786<br>6,968<br>3,494  | 6.41<br>3.02<br>1.52  |
| CORPORATE BONDS & NOTES  Mirae Asset Securities Co. Ltd. 2.625% due 30/07/2025 \$ 600  SUPRANATIONAL CORPORATE BONDS & NOTES  Africa Finance Corp. 2.875% due 28/04/2028 600  SWITZERLAND  |   | ASSET-BACKED SECURITIES  Aames Mortgage Investment Trust 6.455% due 25/06/2035 \$ 900  ACE Securities Corp. Home Equity Loan To 6.170% due 25/04/2035 367  Citigroup Mortgage Loan Trust 5.450% due 25/10/2036 649  Countrywide Asset-Backed Certificates To 6.125% due 25/12/2035 297  JPMorgan Mortgage Acquisition Trust 5.360% due 25/10/2036 165 5.420% due 25/07/2036 257  | 7ust 352 416 292 163   | 0.15<br>0.18<br>0.13   | HUNGARY TREASURY 16.220% due 06/07/2023 (c)(d)  JAPAN TREASURY BIL (0.206)% due 18/07/2023 (c)(d) (0.188)% due 18/07/2023 (c)(d) (0.183)% due 10/07/2023 (c)(d)  | HUF 2,976,000 _<br>LS<br>¥ 2,137,000<br>1,007,000   | 14,786<br>6,968<br>3,494<br>10,172                                | 6.41<br>3.02<br>1.52<br>4.41                                    |
| CORPORATE BONDS & NOTES  Mirae Asset Securities Co. Ltd. 2.625% due 30/07/2025 \$ 600  SUPRANATIONAL  CORPORATE BONDS & NOTES  Africa Finance Corp. 2.875% due 28/04/2028 600  SWITZERLAND  CORPORATE BONDS & NOTES  Credit Suisse AG 4.713% due 31/05/2024 € 400  | 496 0.21  | ASSET-BACKED SECURITIES  Aames Mortgage Investment Trust 6.455% due 25/06/2035 \$ 900  ACE Securities Corp. Home Equity Loan To 6.170% due 25/04/2035 367  Citigroup Mortgage Loan Trust 5.450% due 25/10/2036 649  Countrywide Asset-Backed Certificates To 6.125% due 25/12/2035 297  JPMorgan Mortgage Acquisition Trust 5.360% due 25/10/2036 165 5.420% due 25/07/2036 257  Morgan Stanley ABS Capital, Inc. Trust  | 416<br>416<br>292<br>163<br>217  | 0.15<br>0.18<br>0.13<br>0.07<br>0.10                                   | HUNGARY TREASURY 16.220% due 06/07/2023 (c)(d)  JAPAN TREASURY BIL (0.206)% due 18/07/2023 (c)(d) (0.188)% due 18/07/2023 (c)(d) (0.183)% due 10/07/2023 (c)(d) (0.183)% due 21/08/2023 (c)(d)   | HUF 2,976,000 _<br>LS<br>¥ 2,137,000<br>1,007,000<br>505,000<br>1,470,000 _   | 14,786<br>6,968<br>3,494<br>10,172<br>35,420                      | 6.41<br>3.02<br>1.52<br>4.41<br>15.36                           |
| CORPORATE BONDS & NOTES  Mirae Asset Securities Co. Ltd. 2.625% due 30/07/2025 \$ 600  SUPRANATIONAL  CORPORATE BONDS & NOTES  Africa Finance Corp. 2.875% due 28/04/2028 600  SWITZERLAND  CORPORATE BONDS & NOTES  Credit Suisse AG 4.713% due 31/05/2024 € 400  TUNISIA   | 496 0.21  | ASSET-BACKED SECURITIES  Aames Mortgage Investment Trust 6.455% due 25/06/2035 \$ 900  ACE Securities Corp. Home Equity Loan To 6.170% due 25/04/2035 367  Citigroup Mortgage Loan Trust 5.450% due 25/10/2036 649  Countrywide Asset-Backed Certificates To 6.125% due 25/12/2035 297  JPMorgan Mortgage Acquisition Trust 5.360% due 25/10/2036 165 5.420% due 25/07/2036 257  Morgan Stanley ABS Capital, Inc. Trust 6.125% due 25/07/2034 22   | 292<br>163<br>217  | 0.15<br>0.18<br>0.13<br>0.07<br>0.10<br>0.01                           | HUNGARY TREASURY 16.220% due 06/07/2023 (c)(d)  JAPAN TREASURY BIL (0.206)% due 18/07/2023 (c)(d) (0.188)% due 18/07/2023 (c)(d) (0.183)% due 10/07/2023 (c)(d) (0.183)% due   | HUF 2,976,000 _<br>LS<br>¥ 2,137,000<br>1,007,000<br>505,000<br>1,470,000 _   | 14,786<br>6,968<br>3,494<br>10,172                                | 6.41<br>3.02<br>1.52<br>4.41<br>15.36                           |
| CORPORATE BONDS & NOTES  Mirae Asset Securities Co. Ltd. 2.625% due 30/07/2025 \$ 600  SUPRANATIONAL  CORPORATE BONDS & NOTES  Africa Finance Corp. 2.875% due 28/04/2028 600  SWITZERLAND  CORPORATE BONDS & NOTES  Credit Suisse AG 4.713% due 31/05/2024 € 400  TUNISIA  SOVEREIGN ISSUES   | 496 0.21  | ASSET-BACKED SECURITIES  Aames Mortgage Investment Trust 6.455% due 25/06/2035 \$ 900  ACE Securities Corp. Home Equity Loan To 6.170% due 25/04/2035 367  Citigroup Mortgage Loan Trust 5.450% due 25/10/2036 649  Countrywide Asset-Backed Certificates To 6.125% due 25/12/2035 297  JPMorgan Mortgage Acquisition Trust 5.360% due 25/10/2036 165 5.420% due 25/07/2036 257  Morgan Stanley ABS Capital, Inc. Trust 6.125% due 25/07/2034 22  Wells Fargo Home Equity Asset-Backed S   | 292<br>163<br>217<br>21 ecurities  | 0.15<br>0.18<br>0.13<br>0.07<br>0.10<br>0.01<br>Trust                  | HUNGARY TREASURY 16.220% due 06/07/2023 (c)(d)  JAPAN TREASURY BIL (0.206)% due 18/07/2023 (c)(d) (0.188)% due 18/07/2023 (c)(d) (0.183)% due 10/07/2023 (c)(d) (0.183)% due 21/08/2023 (c)(d)  Total Short-Term Instrume  | # 2,137,000 LS  # 2,137,000 1,007,000 505,000 1,470,000 -   | 14,786<br>6,968<br>3,494<br>10,172<br>35,420<br>44,107            | 6.41<br>3.02<br>1.52<br>4.41<br>15.36<br>19.13                  |
| CORPORATE BONDS & NOTES  Mirae Asset Securities Co. Ltd. 2.625% due 30/07/2025 \$ 600  SUPRANATIONAL  CORPORATE BONDS & NOTES  Africa Finance Corp. 2.875% due 28/04/2028 600  SWITZERLAND  CORPORATE BONDS & NOTES  Credit Suisse AG 4.713% due 31/05/2024 € 400  TUNISIA  SOVEREIGN ISSUES  Banque Centrale de Tunisie Government  | 496 0.21  | ASSET-BACKED SECURITIES  Aames Mortgage Investment Trust 6.455% due 25/06/2035 \$ 900  ACE Securities Corp. Home Equity Loan To 6.170% due 25/04/2035 367  Citigroup Mortgage Loan Trust 5.450% due 25/10/2036 649  Countrywide Asset-Backed Certificates To 6.125% due 25/12/2035 297  JPMorgan Mortgage Acquisition Trust 5.360% due 25/10/2036 165 5.420% due 25/07/2036 257  Morgan Stanley ABS Capital, Inc. Trust 6.125% due 25/07/2034 22   | 292<br>163<br>217<br>21<br>218<br>217<br>218   | 0.15<br>0.18<br>0.13<br>0.07<br>0.10<br>0.01                           | HUNGARY TREASURY 16.220% due 06/07/2023 (c)(d)  JAPAN TREASURY BIL (0.206)% due 18/07/2023 (c)(d) (0.188)% due 18/07/2023 (c)(d) (0.183)% due 10/07/2023 (c)(d) (0.183)% due 21/08/2023 (c)(d)   | ### BILLS  #### 2,976,000 _  LS  ### 2,137,000  1,007,000  505,000  1,470,000 _  ents  ###################################      | 14,786<br>6,968<br>3,494<br>10,172<br>35,420                      | 6.41<br>3.02<br>1.52<br>4.41<br>15.36<br>19.13                  |
| CORPORATE BONDS & NOTES  Mirae Asset Securities Co. Ltd. 2.625% due 30/07/2025 \$ 600  SUPRANATIONAL  CORPORATE BONDS & NOTES  Africa Finance Corp. 2.875% due 28/04/2028 600  SWITZERLAND  CORPORATE BONDS & NOTES  Credit Suisse AG 4.713% due 31/05/2024 € 400  TUNISIA  SOVEREIGN ISSUES  Banque Centrale de Tunisie Government International Bond   | 496 0.21<br>435 0.19  | ASSET-BACKED SECURITIES  Aames Mortgage Investment Trust 6.455% due 25/06/2035 \$ 900  ACE Securities Corp. Home Equity Loan Ti 6.170% due 25/04/2035 367  Citigroup Mortgage Loan Trust 5.450% due 25/10/2036 649  Countrywide Asset-Backed Certificates Ti 6.125% due 25/12/2035 297  JPMorgan Mortgage Acquisition Trust 5.360% due 25/10/2036 165 5.420% due 25/07/2036 257  Morgan Stanley ABS Capital, Inc. Trust 6.125% due 25/07/2034 22  Wells Fargo Home Equity Asset-Backed S 5.470% due 25/07/2036 900   | 292<br>163<br>217<br>21<br>218<br>217<br>218   | 0.15<br>0.18<br>0.13<br>0.07<br>0.10<br>0.01<br><b>Trust</b><br>0.37   | HUNGARY TREASURY 16.220% due 06/07/2023 (c)(d)  JAPAN TREASURY BIL (0.206)% due 18/07/2023 (c)(d) (0.188)% due 18/07/2023 (c)(d) (0.183)% due 10/07/2023 (c)(d) (0.183)% due 21/08/2023 (c)(d)  Total Short-Term Instrume  | ### BILLS  HUF 2,976,000 _  LS  # 2,137,000  1,007,000  505,000  1,470,000 _  ents  rities  \$ SHARES                           | 14,786<br>6,968<br>3,494<br>10,172<br>35,420<br>44,107            | 6.41<br>3.02<br>1.52<br>4.41<br>15.36<br>19.13                  |
| Mirae Asset Securities Co. Ltd. 2.625% due 30/07/2025 \$ 600  SUPRANATIONAL  CORPORATE BONDS & NOTES  Africa Finance Corp. 2.875% due 28/04/2028 600  SWITZERLAND  CORPORATE BONDS & NOTES  Credit Suisse AG 4.713% due 31/05/2024 € 400  TUNISIA  SOVEREIGN ISSUES  Banque Centrale de Tunisie Government International Bond 6.750% due 31/10/2023 200  | 496 0.21  | ASSET-BACKED SECURITIES  Aames Mortgage Investment Trust 6.455% due 25/06/2035 \$ 900  ACE Securities Corp. Home Equity Loan To 6.170% due 25/04/2035 367  Citigroup Mortgage Loan Trust 5.450% due 25/10/2036 649  Countrywide Asset-Backed Certificates To 6.125% due 25/12/2035 297  JPMorgan Mortgage Acquisition Trust 5.360% due 25/10/2036 165 5.420% due 25/07/2036 257  Morgan Stanley ABS Capital, Inc. Trust 6.125% due 25/07/2034 22  Wells Fargo Home Equity Asset-Backed S   | 292<br>163<br>217<br>21<br>218<br>217<br>218   | 0.15<br>0.18<br>0.13<br>0.07<br>0.10<br>0.01<br><b>Trust</b><br>0.37   | HUNGARY TREASURY 16.220% due 06/07/2023 (c)(d)  JAPAN TREASURY BIL (0.206)% due 18/07/2023 (c)(d) (0.188)% due 18/07/2023 (c)(d) (0.183)% due 10/07/2023 (c)(d) (0.183)% due 21/08/2023 (c)(d)  Total Short-Term Instrume Total Transferable Secul   | ### BILLS  #### 2,976,000  LS  ### 2,137,000  1,007,000  505,000  1,470,000  ents  ###################################          | 14,786<br>6,968<br>3,494<br>10,172<br>35,420<br>44,107            | 6.41<br>3.02<br>1.52<br>4.41<br>15.36<br>19.13                  |
| Mirae Asset Securities Co. Ltd. 2.625% due 30/07/2025 \$ 600  SUPRANATIONAL  CORPORATE BONDS & NOTES  Africa Finance Corp. 2.875% due 28/04/2028 600  SWITZERLAND  CORPORATE BONDS & NOTES  Credit Suisse AG 4.713% due 31/05/2024 € 400  TUNISIA  SOVEREIGN ISSUES  Banque Centrale de Tunisie Government International Bond 6.750% due 31/10/2023 200  TURKEY  | 496 0.21<br>435 0.19  | ASSET-BACKED SECURITIES  Aames Mortgage Investment Trust 6.455% due 25/06/2035 \$ 900  ACE Securities Corp. Home Equity Loan Ti 6.170% due 25/04/2035 367  Citigroup Mortgage Loan Trust 5.450% due 25/10/2036 649  Countrywide Asset-Backed Certificates Ti 6.125% due 25/12/2035 297  JPMorgan Mortgage Acquisition Trust 5.360% due 25/10/2036 165 5.420% due 25/07/2036 257  Morgan Stanley ABS Capital, Inc. Trust 6.125% due 25/07/2034 22  Wells Fargo Home Equity Asset-Backed S 5.470% due 25/07/2036 900  CORPORATE BONDS & NOTES  Charter Communications Operating LLC  | 416<br>416<br>292<br>163<br>217<br>21<br>ecurities<br>854<br>3,108                           | 0.15<br>0.18<br>0.13<br>0.07<br>0.10<br>0.01<br>Trust<br>0.37<br>1.35  | HUNGARY TREASURY 16.220% due 06/07/2023 (c)(d)  JAPAN TREASURY BIL (0.206)% due 18/07/2023 (c)(d) (0.188)% due 18/07/2023 (c)(d) (0.183)% due 10/07/2023 (c)(d) (0.183)% due 21/08/2023 (c)(d)  Total Short-Term Instrume Total Transferable Secul INVESTMENT FUND COLLECTIVE INVESTM  | ### BILLS  #### 2,976,000  LS  ### 2,137,000  1,007,000  505,000  1,470,000  ents  ###################################          | 14,786<br>6,968<br>3,494<br>10,172<br>35,420<br>44,107            | 6.41<br>3.02<br>1.52<br>4.41<br>15.36<br>19.13                  |
| Mirae Asset Securities Co. Ltd. 2.625% due 30/07/2025 \$ 600  SUPRANATIONAL  CORPORATE BONDS & NOTES  Africa Finance Corp. 2.875% due 28/04/2028 600  SWITZERLAND  CORPORATE BONDS & NOTES  Credit Suisse AG 4.713% due 31/05/2024 € 400  TUNISIA  SOVEREIGN ISSUES  Banque Centrale de Tunisie Government International Bond 6.750% due 31/10/2023 200  | 496 0.21<br>435 0.19  | ASSET-BACKED SECURITIES  Aames Mortgage Investment Trust 6.455% due 25/06/2035 \$ 900  ACE Securities Corp. Home Equity Loan Ti 6.170% due 25/04/2035 367  Citigroup Mortgage Loan Trust 5.450% due 25/10/2036 649  Countrywide Asset-Backed Certificates Ti 6.125% due 25/12/2035 297  JPMorgan Mortgage Acquisition Trust 5.360% due 25/10/2036 165 5.420% due 25/07/2036 257  Morgan Stanley ABS Capital, Inc. Trust 6.125% due 25/07/2034 22  Wells Fargo Home Equity Asset-Backed S 5.470% due 25/07/2036 900  CORPORATE BONDS & NOTES  Charter Communications Operating LLC 3.950% due 30/06/2062 1,700  | 416<br>416<br>292<br>163<br>217<br>21<br>ecurities<br>854<br>3,108                           | 0.15<br>0.18<br>0.13<br>0.07<br>0.10<br>0.01<br><b>Trust</b><br>0.37   | HUNGARY TREASURY 16.220% due 06/07/2023 (c)(d)  JAPAN TREASURY BIL (0.206)% due 18/07/2023 (c)(d) (0.188)% due 18/07/2023 (c)(d) (0.183)% due 10/07/2023 (c)(d) (0.183)% due 21/08/2023 (c)(d)  Total Short-Term Instrume Total Transferable Secular Transferable Sec | ### BILLS  #### 2,976,000  LS  ### 2,137,000  1,007,000  505,000  1,470,000  ents  ###################################          | 14,786<br>6,968<br>3,494<br>10,172<br>35,420<br>44,107            | 6.41<br>3.02<br>1.52<br>4.41<br>15.36<br>19.13                  |
| Mirae Asset Securities Co. Ltd. 2.625% due 30/07/2025 \$ 600  SUPRANATIONAL  CORPORATE BONDS & NOTES  Africa Finance Corp. 2.875% due 28/04/2028 600  SWITZERLAND  CORPORATE BONDS & NOTES  Credit Suisse AG 4.713% due 31/05/2024 € 400  TUNISIA  SOVEREIGN ISSUES  Banque Centrale de Tunisie Government International Bond 6.750% due 31/10/2023 200  TURKEY  CORPORATE BONDS & NOTES  Turkish Airlines Pass-Through Trust  | 496 0.21<br>435 0.19<br>203 0.09                                    | ASSET-BACKED SECURITIES  Aames Mortgage Investment Trust 6.455% due 25/06/2035 \$ 900  ACE Securities Corp. Home Equity Loan Ti 6.170% due 25/04/2035 367  Citigroup Mortgage Loan Trust 5.450% due 25/10/2036 649  Countrywide Asset-Backed Certificates Ti 6.125% due 25/12/2035 297  JPMorgan Mortgage Acquisition Trust 5.360% due 25/10/2036 165 5.420% due 25/07/2036 257  Morgan Stanley ABS Capital, Inc. Trust 6.125% due 25/07/2034 22  Wells Fargo Home Equity Asset-Backed S 5.470% due 25/07/2036 900  CORPORATE BONDS & NOTES  Charter Communications Operating LLC 3.950% due 30/06/2062 1,700  Energy Transfer LP  | 416<br>416<br>292<br>163<br>217<br>21<br>ecurities<br>854<br>3,108                           | 0.15<br>0.18<br>0.13<br>0.07<br>0.10<br>0.01<br>Trust<br>0.37<br>1.35  | HUNGARY TREASURY 16.220% due 06/07/2023 (c)(d)  JAPAN TREASURY BIL (0.206)% due 18/07/2023 (c)(d) (0.188)% due 18/07/2023 (c)(d) (0.183)% due 10/07/2023 (c)(d) (0.183)% due 21/08/2023 (c)(d)  Total Short-Term Instrume Total Transferable Security INVESTMENT FUND COLLECTIVE INVESTM PIMCO Select Funds plc - PIMCO  | ### BILLS  #### 2,976,000  LS  ### 2,137,000  1,007,000  505,000  1,470,000  ents  ###################################          | 14,786<br>6,968<br>3,494<br>10,172<br>35,420<br>44,107            | 6.41<br>3.02<br>1.52<br>4.41<br>15.36<br>19.13                  |
| CORPORATE BONDS & NOTES  Mirae Asset Securities Co. Ltd. 2.625% due 30/07/2025 \$ 600  SUPRANATIONAL  CORPORATE BONDS & NOTES  Africa Finance Corp. 2.875% due 28/04/2028 600  SWITZERLAND  CORPORATE BONDS & NOTES  Credit Suisse AG 4.713% due 31/05/2024 € 400  TUNISIA  SOVEREIGN ISSUES  Banque Centrale de Tunisie Government International Bond 6.750% due 31/10/2023 200  TURKEY  CORPORATE BONDS & NOTES  | 496 0.21<br>435 0.19  | ASSET-BACKED SECURITIES  Aames Mortgage Investment Trust 6.455% due 25/06/2035 \$ 900  ACE Securities Corp. Home Equity Loan Ti 6.170% due 25/04/2035 367  Citigroup Mortgage Loan Trust 5.450% due 25/10/2036 649  Countrywide Asset-Backed Certificates Ti 6.125% due 25/12/2035 297  JPMorgan Mortgage Acquisition Trust 5.360% due 25/10/2036 165 5.420% due 25/07/2036 257  Morgan Stanley ABS Capital, Inc. Trust 6.125% due 25/07/2034 22  Wells Fargo Home Equity Asset-Backed S 5.470% due 25/07/2036 900  CORPORATE BONDS & NOTES  Charter Communications Operating LLC 3.950% due 30/06/2062 1,700  Energy Transfer LP 6.000% due 15/06/2048 1,200  | 416<br>416<br>292<br>163<br>217<br>21<br>ecurities<br>854<br>3,108                           | 0.15<br>0.18<br>0.13<br>0.07<br>0.10<br>0.01<br>Trust<br>0.37<br>1.35  | HUNGARY TREASURY 16.220% due 06/07/2023 (c)(d)  JAPAN TREASURY BIL (0.206)% due 18/07/2023 (c)(d) (0.188)% due 18/07/2023 (c)(d) (0.183)% due 10/07/2023 (c)(d) (0.183)% due 21/08/2023 (c)(d)  Total Short-Term Instrume Total Transferable Secular S | ### SHARES  ### 2,976,000 _  ### 2,137,000 _  1,007,000 _  505,000 _  1,470,000 _  ents _  #### SHARES  #### SHARES             | 14,786<br>6,968<br>3,494<br>10,172<br>35,420<br>44,107<br>205,639 | 6.41<br>3.02<br>1.52<br>4.41<br>15.36<br>19.13<br>89.19         |
| Mirae Asset Securities Co. Ltd. 2.625% due 30/07/2025 \$ 600  SUPRANATIONAL  CORPORATE BONDS & NOTES  Africa Finance Corp. 2.875% due 28/04/2028 600  SWITZERLAND  CORPORATE BONDS & NOTES  Credit Suisse AG 4.713% due 31/05/2024 € 400  TUNISIA  SOVEREIGN ISSUES  Banque Centrale de Tunisie Government International Bond 6.750% due 31/10/2023 200  TURKEY  CORPORATE BONDS & NOTES  Turkish Airlines Pass-Through Trust  | 496 0.21<br>435 0.19<br>203 0.09<br>506 0.22                        | ASSET-BACKED SECURITIES  Aames Mortgage Investment Trust 6.455% due 25/06/2035 \$ 900  ACE Securities Corp. Home Equity Loan Ti 6.170% due 25/04/2035 367  Citigroup Mortgage Loan Trust 5.450% due 25/10/2036 649  Countrywide Asset-Backed Certificates Ti 6.125% due 25/12/2035 297  JPMorgan Mortgage Acquisition Trust 5.360% due 25/10/2036 165 5.420% due 25/07/2036 257  Morgan Stanley ABS Capital, Inc. Trust 6.125% due 25/07/2034 22  Wells Fargo Home Equity Asset-Backed S 5.470% due 25/07/2036 900  CORPORATE BONDS & NOTES  Charter Communications Operating LLC 3.950% due 30/06/2062 1,700  Energy Transfer LP  | 292<br>163<br>217<br>218<br>218<br>217<br>211<br>219<br>221<br>219<br>241<br>3,108           | 0.15<br>0.18<br>0.13<br>0.07<br>0.10<br>0.01<br>Trust<br>0.37<br>1.35  | HUNGARY TREASURY 16.220% due 06/07/2023 (c)(d)  JAPAN TREASURY BIL (0.206)% due 18/07/2023 (c)(d) (0.188)% due 18/07/2023 (c)(d) (0.183)% due 21/08/2023 (c)(d)  Total Short-Term Instrume Total Transferable Secular Securar Securar Securar Securar Secular Secular Secular Secular Secular Secular Securar Securar  | ### BILLS  #### 2,976,000  LS  ### 2,137,000  1,007,000  505,000  1,470,000  ents  ###################################          | 14,786<br>6,968<br>3,494<br>10,172<br>35,420<br>44,107            | 6.41<br>3.02<br>1.52<br>4.41<br>15.36<br>19.13<br>89.19         |
| Mirae Asset Securities Co. Ltd. 2.625% due 30/07/2025 \$ 600  SUPRANATIONAL CORPORATE BONDS & NOTES  Africa Finance Corp. 2.875% due 28/04/2028 600  SWITZERLAND CORPORATE BONDS & NOTES  Credit Suisse AG 4.713% due 31/05/2024 € 400  TUNISIA SOVEREIGN ISSUES  Banque Centrale de Tunisie Government International Bond 6.750% due 31/10/2023 200  TURKEY CORPORATE BONDS & NOTES  Turkish Airlines Pass-Through Trust 4.200% due 15/09/2028 \$ 549  LOAN PARTICIPATIONS AND ASSIGNME   | 496 0.21<br>435 0.19<br>203 0.09<br>506 0.22                        | ASSET-BACKED SECURITIES  Aames Mortgage Investment Trust 6.455% due 25/06/2035 \$ 900  ACE Securities Corp. Home Equity Loan Ti 6.170% due 25/04/2035 367  Citigroup Mortgage Loan Trust 5.450% due 25/10/2036 649  Countrywide Asset-Backed Certificates Ti 6.125% due 25/12/2035 297  JPMorgan Mortgage Acquisition Trust 5.360% due 25/10/2036 165 5.420% due 25/07/2036 257  Morgan Stanley ABS Capital, Inc. Trust 6.125% due 25/07/2034 22  Wells Fargo Home Equity Asset-Backed S 5.470% due 25/07/2036 900  CORPORATE BONDS & NOTES  Charter Communications Operating LLC 3.950% due 30/06/2062 1,700  Energy Transfer LP 6.000% due 15/06/2048 1,200  National Fuel Gas Co.   | 292<br>163<br>217<br>218<br>218<br>217<br>211<br>219<br>221<br>219<br>241<br>3,108           | 0.15<br>0.18<br>0.13<br>0.07<br>0.10<br>0.01<br>Trust<br>0.37<br>1.35  | HUNGARY TREASURY 16.220% due 06/07/2023 (c)(d)  JAPAN TREASURY BIL (0.206)% due 18/07/2023 (c)(d) (0.188)% due 18/07/2023 (c)(d) (0.183)% due 10/07/2023 (c)(d) (0.183)% due 21/08/2023 (c)(d)  Total Short-Term Instrume Total Transferable Secular Transferable Sec | ### BILLS  HUF 2,976,000 _  LS  # 2,137,000  1,007,000  505,000  1,470,000 _  ents  prities                                     | 14,786<br>6,968<br>3,494<br>10,172<br>35,420<br>44,107<br>205,639 | 6.41<br>3.02<br>1.52<br>4.41<br>15.36<br>19.13<br>89.19         |
| Mirae Asset Securities Co. Ltd. 2.625% due 30/07/2025 \$ 600  SUPRANATIONAL CORPORATE BONDS & NOTES  Africa Finance Corp. 2.875% due 28/04/2028 600  SWITZERLAND CORPORATE BONDS & NOTES  Credit Suisse AG 4.713% due 31/05/2024 € 400  TUNISIA SOVEREIGN ISSUES  Banque Centrale de Tunisie Government International Bond 6.750% due 31/10/2023 200  TURKEY CORPORATE BONDS & NOTES  Turkish Airlines Pass-Through Trust 4.200% due 15/09/2028 \$ 549   | 496 0.21<br>435 0.19<br>203 0.09<br>506 0.22                        | ASSET-BACKED SECURITIES  Aames Mortgage Investment Trust 6.455% due 25/06/2035 \$ 900  ACE Securities Corp. Home Equity Loan Ti 6.170% due 25/04/2035 367  Citigroup Mortgage Loan Trust 5.450% due 25/10/2036 649  Countrywide Asset-Backed Certificates Ti 6.125% due 25/12/2035 297  JPMorgan Mortgage Acquisition Trust 5.360% due 25/10/2036 165 5.420% due 25/07/2036 257  Morgan Stanley ABS Capital, Inc. Trust 6.125% due 25/07/2034 22  Wells Fargo Home Equity Asset-Backed S 5.470% due 25/07/2036 900  CORPORATE BONDS & NOTES  Charter Communications Operating LLC 3.950% due 30/06/2062 1,700  Energy Transfer LP 6.000% due 15/06/2048 1,200  National Fuel Gas Co. 2.950% due 01/03/2031 1,300   | 416 292 163 217 21 ecurities 854 3,108 1,047 1,140 1,041 1,023                               | 0.15 0.18 0.13 0.07 0.10 0.01 Trust 0.37 1.35 0.45 0.45 0.45 0.44      | HUNGARY TREASURY 16.220% due 06/07/2023 (c)(d)  JAPAN TREASURY BIL (0.206)% due 18/07/2023 (c)(d) (0.188)% due 18/07/2023 (c)(d) (0.183)% due 21/08/2023 (c)(d)  Total Short-Term Instrume Total Transferable Secul INVESTMENT FUND COLLECTIVE INVESTM PIMCO Select Funds plc - PIMCO US Dollar Short- Term Floating NAV Fund (f)  EXCHANGE-TRADED I   | ### BILLS  HUF 2,976,000 _  LS  # 2,137,000  1,007,000  505,000  1,470,000 _  ents  prities                                     | 14,786<br>6,968<br>3,494<br>10,172<br>35,420<br>44,107<br>205,639 | 6.41<br>3.02<br>1.52<br>4.41<br>15.36<br>19.13<br>89.19         |
| Mirae Asset Securities Co. Ltd. 2.625% due 30/07/2025 \$ 600  SUPRANATIONAL CORPORATE BONDS & NOTES  Africa Finance Corp. 2.875% due 28/04/2028 600  SWITZERLAND CORPORATE BONDS & NOTES  Credit Suisse AG 4.713% due 31/05/2024 € 400  TUNISIA SOVEREIGN ISSUES  Banque Centrale de Tunisie Government International Bond 6.750% due 31/10/2023 200  TURKEY CORPORATE BONDS & NOTES  Turkish Airlines Pass-Through Trust 4.200% due 15/09/2028 \$ 549  LOAN PARTICIPATIONS AND ASSIGNMI   | 496 0.21  435 0.19  203 0.09  506 0.22                              | ASSET-BACKED SECURITIES  Aames Mortgage Investment Trust 6.455% due 25/06/2035 \$ 900  ACE Securities Corp. Home Equity Loan Ti 6.170% due 25/04/2035 367  Citigroup Mortgage Loan Trust 5.450% due 25/10/2036 649  Countrywide Asset-Backed Certificates Ti 6.125% due 25/12/2035 297  JPMorgan Mortgage Acquisition Trust 5.360% due 25/10/2036 165 5.420% due 25/07/2036 257  Morgan Stanley ABS Capital, Inc. Trust 6.125% due 25/07/2034 22  Wells Fargo Home Equity Asset-Backed S 5.470% due 25/07/2036 900  CORPORATE BONDS & NOTES  Charter Communications Operating LLC 3.950% due 30/06/2062 1,700  Energy Transfer LP 6.000% due 15/06/2048 1,200  National Fuel Gas Co. 2.950% due 01/03/2031 1,300  Pacific Gas & Electric Co.   | 416 292 163 217 21 ecurities 854 3,108 1,047 1,140 1,041 1,023                               | 0.15 0.18 0.13 0.07 0.10 0.01 Trust 0.37 1.35 0.45 0.45                | HUNGARY TREASURY 16.220% due 06/07/2023 (c)(d)  JAPAN TREASURY BIL (0.206)% due 18/07/2023 (c)(d) (0.188)% due 18/07/2023 (c)(d) (0.183)% due 10/07/2023 (c)(d) (0.183)% due 21/08/2023 (c)(d)  Total Short-Term Instrume Total Transferable Secular Transferable Sec | ### BILLS  HUF 2,976,000 _  LS  # 2,137,000  1,007,000  505,000  1,470,000 _  ents  prities                                     | 14,786<br>6,968<br>3,494<br>10,172<br>35,420<br>44,107<br>205,639 | 6.41<br>3.02<br>1.52<br>4.41<br>15.36<br>19.13<br>89.19         |
| Mirae Asset Securities Co. Ltd. 2.625% due 30/07/2025 \$ 600  SUPRANATIONAL  CORPORATE BONDS & NOTES  Africa Finance Corp. 2.875% due 28/04/2028 600  SWITZERLAND  CORPORATE BONDS & NOTES  Credit Suisse AG 4.713% due 31/05/2024 € 400  TUNISIA  SOVEREIGN ISSUES  Banque Centrale de Tunisie Government International Bond 6.750% due 31/10/2023 200  TURKEY  CORPORATE BONDS & NOTES  Turkish Airlines Pass-Through Trust 4.200% due 15/09/2028 \$ 549  LOAN PARTICIPATIONS AND ASSIGNMI  SOCAR Turkey Enerji A/S 6.553% due 11/08/2026 € 1,400  Total Turkey  | 496 0.21  435 0.19  203 0.09  506 0.22  ENTS  1,482 0.64            | ASSET-BACKED SECURITIES  Aames Mortgage Investment Trust 6.455% due 25/06/2035 \$ 900  ACE Securities Corp. Home Equity Loan Ti 6.170% due 25/04/2035 367  Citigroup Mortgage Loan Trust 5.450% due 25/10/2036 649  Countrywide Asset-Backed Certificates Ti 6.125% due 25/12/2035 297  JPMorgan Mortgage Acquisition Trust 5.360% due 25/10/2036 165 5.420% due 25/07/2036 257  Morgan Stanley ABS Capital, Inc. Trust 6.125% due 25/07/2034 22  Wells Fargo Home Equity Asset-Backed S 5.470% due 25/07/2036 900  CORPORATE BONDS & NOTES  Charter Communications Operating LLC 3.950% due 30/06/2062 1,700  Energy Transfer LP 6.000% due 15/06/2048 1,200  National Fuel Gas Co. 2.950% due 01/03/2031 1,300  Pacific Gas & Electric Co. 4.950% due 01/07/2050 1,300   | 1,047<br>1,041<br>1,023<br>416<br>292<br>163<br>217<br>21<br>21<br>ecurities<br>854<br>3,108 | 0.15 0.18 0.13 0.07 0.10 0.01 Trust 0.37 1.35 0.45 0.45 0.45 0.44      | HUNGARY TREASURY 16.220% due 06/07/2023 (c)(d)  JAPAN TREASURY BIL (0.206)% due 18/07/2023 (c)(d) (0.188)% due 18/07/2023 (c)(d) (0.183)% due 21/08/2023 (c)(d)  Total Short-Term Instrumo Total Transferable Secutive Investment PIMCO Select Funds plc - PIMCO US Dollar Short- Term Floating NAV Fund (f)  EXCHANGE-TRADED INCO US Dollar Short Maturity  | ### BILLS  HUF 2,976,000 _  LS  # 2,137,000  1,007,000  505,000  1,470,000 _  ents  shares  S  IENT SCHEMES  1,204,286 _  FUNDS | 14,786<br>6,968<br>3,494<br>10,172<br>35,420<br>44,107<br>205,639 | 6.41<br>3.02<br>1.52<br>4.41<br>15.36<br>19.13<br>89.19         |
| Mirae Asset Securities Co. Ltd. 2.625% due 30/07/2025 \$ 600  SUPRANATIONAL CORPORATE BONDS & NOTES  Africa Finance Corp. 2.875% due 28/04/2028 600  SWITZERLAND CORPORATE BONDS & NOTES  Credit Suisse AG 4.713% due 31/05/2024 € 400  TUNISIA SOVEREIGN ISSUES  Banque Centrale de Tunisie Government International Bond 6.750% due 31/10/2023 200  TURKEY CORPORATE BONDS & NOTES  Turkish Airlines Pass-Through Trust 4.200% due 15/09/2028 \$ 549  LOAN PARTICIPATIONS AND ASSIGNMI SOCAR Turkey Enerji A/S 6.553% due 11/08/2026 € 1,400 Total Turkey  | 496 0.21  435 0.19  203 0.09  506 0.22  ENTS  1,482 0.64            | ASSET-BACKED SECURITIES  Aames Mortgage Investment Trust 6.455% due 25/06/2035 \$ 900  ACE Securities Corp. Home Equity Loan Ti 6.170% due 25/04/2035 367  Citigroup Mortgage Loan Trust 5.450% due 25/10/2036 649  Countrywide Asset-Backed Certificates Ti 6.125% due 25/12/2035 297  JPMorgan Mortgage Acquisition Trust 5.360% due 25/10/2036 165 5.420% due 25/07/2036 257  Morgan Stanley ABS Capital, Inc. Trust 6.125% due 25/07/2034 22  Wells Fargo Home Equity Asset-Backed S 5.470% due 25/07/2036 900  CORPORATE BONDS & NOTES  Charter Communications Operating LLC 3.950% due 30/06/2062 1,700  Energy Transfer LP 6.000% due 15/06/2048 1,200  National Fuel Gas Co. 2.950% due 01/03/2031 1,300  Pacific Gas & Electric Co. 4.950% due 01/07/2050 1,300   | 1,047<br>1,041<br>1,023<br>416<br>292<br>163<br>217<br>21<br>21<br>ecurities<br>854<br>3,108 | 0.15 0.18 0.13 0.07 0.10 0.01 Trust 0.37 1.35 0.45 0.45 0.45 0.44      | HUNGARY TREASURY 16.220% due 06/07/2023 (c)(d)  JAPAN TREASURY BIL (0.206)% due 18/07/2023 (c)(d) (0.188)% due 18/07/2023 (c)(d) (0.183)% due 10/07/2023 (c)(d) (0.183)% due 21/08/2023 (c)(d)  Total Short-Term Instrume Total Transferable Secutive INVESTMENT FUND COLLECTIVE INVESTM PIMCO Select Funds plc - PIMCO US Dollar Short- Term Floating NAV Fund (f)  EXCHANGE-TRADED I   | ### BILLS  HUF 2,976,000 _  LS  # 2,137,000  1,007,000  505,000  1,470,000 _  ents  prities                                     | 14,786<br>6,968<br>3,494<br>10,172<br>35,420<br>44,107<br>205,639 | 6.41<br>3.02<br>1.52<br>4.41<br>15.36<br>19.13<br>89.19         |
| Mirae Asset Securities Co. Ltd. 2.625% due 30/07/2025 \$ 600  SUPRANATIONAL  CORPORATE BONDS & NOTES  Africa Finance Corp. 2.875% due 28/04/2028 600  SWITZERLAND  CORPORATE BONDS & NOTES  Credit Suisse AG 4.713% due 31/05/2024 € 400  TUNISIA  SOVEREIGN ISSUES  Banque Centrale de Tunisie Government International Bond 6.750% due 31/10/2023 200  TURKEY  CORPORATE BONDS & NOTES  Turkish Airlines Pass-Through Trust 4.200% due 15/09/2028 \$ 549  LOAN PARTICIPATIONS AND ASSIGNMI  SOCAR Turkey Enerji A/S 6.553% due 11/08/2026 € 1,400  Total Turkey  | 496 0.21  435 0.19  203 0.09  506 0.22  ENTS  1,482 0.64            | ASSET-BACKED SECURITIES  Aames Mortgage Investment Trust 6.455% due 25/06/2035 \$ 900  ACE Securities Corp. Home Equity Loan Ti 6.170% due 25/04/2035 367  Citigroup Mortgage Loan Trust 5.450% due 25/10/2036 649  Countrywide Asset-Backed Certificates Ti 6.125% due 25/12/2035 297  JPMorgan Mortgage Acquisition Trust 5.360% due 25/10/2036 165 5.420% due 25/07/2036 257  Morgan Stanley ABS Capital, Inc. Trust 6.125% due 25/07/2034 22  Wells Fargo Home Equity Asset-Backed S 5.470% due 25/07/2036 900  CORPORATE BONDS & NOTES  Charter Communications Operating LLC 3.950% due 30/06/2062 1,700  Energy Transfer LP 6.000% due 15/06/2048 1,200  National Fuel Gas Co. 2.950% due 01/03/2031 1,300  Pacific Gas & Electric Co. 4.950% due 01/07/2050 1,300   | 1,047 1,041 1,023 4167 292 163 217 21 21 21 21 21 21 21 21 21 21 21 21 21                    | 0.15 0.18 0.13 0.07 0.10 0.01 Trust 0.37 1.35 0.45 0.45 0.45 0.44      | HUNGARY TREASURY 16.220% due 06/07/2023 (c)(d)  JAPAN TREASURY BIL (0.206)% due 18/07/2023 (c)(d) (0.188)% due 18/07/2023 (c)(d) (0.183)% due 21/08/2023 (c)(d)  Total Short-Term Instrumo Total Transferable Secutive Investment PIMCO Select Funds plc - PIMCO US Dollar Short- Term Floating NAV Fund (f)  EXCHANGE-TRADED INCO US Dollar Short Maturity  | ### ##################################  | 14,786<br>6,968<br>3,494<br>10,172<br>35,420<br>44,107<br>205,639 | 6.41<br>3.02<br>1.52<br>4.41<br>15.36<br>19.13<br>89.19<br>5.20 |
| Mirae Asset Securities Co. Ltd. 2.625% due 30/07/2025 \$ 600  SUPRANATIONAL CORPORATE BONDS & NOTES  Africa Finance Corp. 2.875% due 28/04/2028 600  SWITZERLAND CORPORATE BONDS & NOTES  Credit Suisse AG 4.713% due 31/05/2024 € 400  TUNISIA SOVEREIGN ISSUES  Banque Centrale de Tunisie Government International Bond 6.750% due 31/10/2023 200  TURKEY CORPORATE BONDS & NOTES  Turkish Airlines Pass-Through Trust 4.200% due 15/09/2028 \$ 549  LOAN PARTICIPATIONS AND ASSIGNMI SOCAR Turkey Enerji A/S 6.553% due 11/08/2026 € 1,400  Total Turkey  UNITED ARAB EMIRATES CORPORATE BONDS & NOTES  Abu Dhabi National Energy Co. PJSC | 496 0.21  435 0.19  203 0.09  506 0.22  ENTS  1,482 0.64 1,988 0.86 | ASSET-BACKED SECURITIES  Aames Mortgage Investment Trust 6.455% due 25/06/2035 \$ 900  ACE Securities Corp. Home Equity Loan Ti 6.170% due 25/04/2035 367  Citigroup Mortgage Loan Trust 5.450% due 25/10/2036 649  Countrywide Asset-Backed Certificates Ti 6.125% due 25/12/2035 297  JPMorgan Mortgage Acquisition Trust 5.360% due 25/10/2036 165 5.420% due 25/07/2036 257  Morgan Stanley ABS Capital, Inc. Trust 6.125% due 25/07/2034 22  Wells Fargo Home Equity Asset-Backed S 5.470% due 25/07/2036 900  CORPORATE BONDS & NOTES  Charter Communications Operating LLC 3.950% due 30/06/2062 1,700  Energy Transfer LP 6.000% due 15/06/2048 1,200  National Fuel Gas Co. 2.950% due 01/03/2031 1,300  Pacific Gas & Electric Co. 4.950% due 01/07/2050 1,300  LOAN PARTICIPATIONS AND ASSIGNMI  Ecopetrol S.A. | 1,047 1,041 1,023 4167 292 163 217 21 21 21 21 21 21 21 21 21 21 21 21 21                    | 0.15 0.18 0.13 0.07 0.10 0.01 Trust 0.37 1.35 0.45 0.45 0.45 0.44 1.84 | HUNGARY TREASURY 16.220% due 06/07/2023 (c)(d)  JAPAN TREASURY BIL (0.206)% due 18/07/2023 (c)(d) (0.188)% due 18/07/2023 (c)(d) (0.183)% due 21/08/2023 (c)(d)  Total Short-Term Instrume Total Transferable Secul INVESTMENT FUND COLLECTIVE INVESTM PIMCO Select Funds plc - PIMCO US Dollar Short- Term Floating NAV Fund (f)  EXCHANGE-TRADED IP PIMCO ETFS plc - PIMCO ETFS plc - PIMCO US Dollar Short Maturity UCITS ETF (f)   | ### ##################################  | 14,786<br>6,968<br>3,494<br>10,172<br>35,420<br>44,107<br>205,639 | 6.41<br>3.02<br>1.52<br>4.41<br>15.36<br>19.13<br>89.19<br>5.20 |
| Mirae Asset Securities Co. Ltd. 2.625% due 30/07/2025 \$ 600  SUPRANATIONAL CORPORATE BONDS & NOTES  Africa Finance Corp. 2.875% due 28/04/2028 600  SWITZERLAND CORPORATE BONDS & NOTES  Credit Suisse AG 4.713% due 31/05/2024 € 400  TUNISIA SOVEREIGN ISSUES  Banque Centrale de Tunisie Government International Bond 6.750% due 31/10/2023 200  TURKEY CORPORATE BONDS & NOTES  Turkish Airlines Pass-Through Trust 4.200% due 15/09/2028 \$ 549  LOAN PARTICIPATIONS AND ASSIGNMI SOCAR Turkey Enerji A/S 6.553% due 11/08/2026 € 1,400  Total Turkey  UNITED ARAB EMIRATES CORPORATE BONDS & NOTES                                     | 496 0.21  435 0.19  203 0.09  506 0.22  ENTS  1,482 0.64            | ASSET-BACKED SECURITIES  Aames Mortgage Investment Trust 6.455% due 25/06/2035 \$ 900  ACE Securities Corp. Home Equity Loan Ti 6.170% due 25/04/2035 367  Citigroup Mortgage Loan Trust 5.450% due 25/10/2036 649  Countrywide Asset-Backed Certificates Ti 6.125% due 25/12/2035 297  JPMorgan Mortgage Acquisition Trust 5.360% due 25/10/2036 165 5.420% due 25/07/2036 257  Morgan Stanley ABS Capital, Inc. Trust 6.125% due 25/07/2034 22  Wells Fargo Home Equity Asset-Backed S 5.470% due 25/07/2036 900  CORPORATE BONDS & NOTES  Charter Communications Operating LLC 3.950% due 30/06/2062 1,700  Energy Transfer LP 6.000% due 15/06/2048 1,200  National Fuel Gas Co. 2.950% due 01/03/2031 1,300  Pacific Gas & Electric Co. 4.950% due 01/07/2050 1,300  LOAN PARTICIPATIONS AND ASSIGNMI  Ecopetrol S.A. | 1,047 1,041 1,023 4167 292 163 217 21 21 21 21 21 21 21 21 21 21 21 21 21                    | 0.15 0.18 0.13 0.07 0.10 0.01 Trust 0.37 1.35 0.45 0.45 0.45 0.44 1.84 | HUNGARY TREASURY 16.220% due 06/07/2023 (c)(d)  JAPAN TREASURY BIL (0.206)% due 18/07/2023 (c)(d) (0.188)% due 18/07/2023 (c)(d) (0.183)% due 21/08/2023 (c)(d)  Total Short-Term Instrume Total Transferable Secul INVESTMENT FUND COLLECTIVE INVESTM PIMCO Select Funds plc - PIMCO US Dollar Short- Term Floating NAV Fund (f)  EXCHANGE-TRADED IP PIMCO ETFS plc - PIMCO ETFS plc - PIMCO US Dollar Short Maturity UCITS ETF (f)   | ### ##################################  | 14,786<br>6,968<br>3,494<br>10,172<br>35,420<br>44,107<br>205,639 | 6.41<br>3.02<br>1.52<br>4.41<br>15.36<br>19.13<br>89.19<br>5.20 |

# Schedule of Investments PIMCO Emerging Markets Opportunities Fund (cont.)

| REPURCHAS      | E AGREE         | MENTS              |                  |                     |   |                          |                                       |   |                    |
|----------------|-----------------|--------------------|------------------|---------------------|---|--------------------------|---------------------------------------|---|--------------------|
| Counterparty   | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount | Collateralised By                         | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Repurchase<br>Agreement<br>Proceeds<br>to be<br>Received(1) | % of<br>Net Assets |
| SSB            | 2.400%          | 30/06/2023         | 03/07/2023       | \$ 939              | U.S. Treasury Notes 1.875% due 30/06/2026 | \$ (958)                 | \$ 939                                | \$ 939  | 0.41               |
| Total Repurcha | se Agreeme      | ents               |                  |                     |   | \$ (958)                 | \$ 939                                | \$ 939  | 0.41               |

<sup>(1)</sup> Includes accrued interest.

#### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| Description   | Туре  | Expiration<br>Month | # of<br>Contracts | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|---|-------|---------------------|-------------------|---|--------------------|
| 3-Month SOFR June Futures   | Short | 09/2023             | 2                 | \$ 1  | 0.00               |
| Euro-Bund 10-Year Bond September Futures                              | Long  | 09/2023             | 47                | (29)  | (0.01)             |
| U.S. Treasury 5-Year Note September Futures                           | Long  | 09/2023             | 554               | (1,102)                                       | (0.48)             |
| U.S. Treasury 10-Year Note September Futures                          | Short | 09/2023             | 18                | 37  | 0.01               |
| U.S. Treasury 10-Year Ultra September Futures                         | Short | 09/2023             | 1                 | 1   | 0.00               |
| U.S. Treasury Ultra Long-Term Bond September Futures                  | Short | 09/2023             | 75                | (123)   | (0.05)             |
|   |       |                     |                   | \$ (1,215)                                    | (0.53)             |
| Total Financial Derivative Instruments Dealt in on a Regulated Market |       |                     |                   | \$ (1,215)                                    | (0.53)             |

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

<sup>\*</sup> A zero balance may reflect actual amounts rounding to less than one thousand.

| CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1) |              |            |                       |                             |            |  |  |  |
|---|--------------|------------|-----------------------|-----------------------------|------------|--|--|--|
|   | Fixed Deal   | Maturity   | Notional              | Unrealised<br>Appreciation/ | % of       |  |  |  |
| Reference Entity  | Receive Rate | Date       | Amount <sup>(2)</sup> | (Depreciation)              | Net Assets |  |  |  |
| Newell Brands, Inc.   | 1.000%       | 20/06/2028 | \$ 700                | \$ 5                        | 0.00       |  |  |  |

| CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION <sup>(1)</sup> |                  |   |   |  |  |  |  |  |
|---|------------------|---|---|--|--|--|--|--|
| Fixed Deal<br>Receive Rate  | Maturity<br>Date | Notional<br>Amount <sup>(2)</sup>                             | Unrealised<br>Appreciation/<br>(Depreciation)   | % of<br>Net Assets   |  |  |  |  |
| 1.000%  | 20/06/2028       | \$ 23,900   | \$ 439  | 0.19   |  |  |  |  |
| 1.000   | 20/06/2028       | 22,200  |   | 0.07   |  |  |  |  |
|   | Receive Rate     | Receive Rate         Date           1.000%         20/06/2028 | Receive Rate         Date         Amount(2)           1.000%         20/06/2028         \$ 23,900 | Fixed Deal Receive Rate         Maturity Date         Notional Amount(2)         Appreciation/ (Depreciation)           1.000%         20/06/2028         \$ 23,900         \$ 439 |  |  |  |  |

| INTEREST                            | RATE SWAPS   |               |                  |                    |   |                    |
|-------------------------------------|--|---------------|------------------|--------------------|---|--------------------|
| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index  | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| Receive(3)                          | 1-Day INR-MIBOR Compounded-OIS                               | 6.000%        | 20/09/2028       | INR 1,577,940      | \$ 77   | 0.03               |
| Pay                                 | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 0.000         | 16/09/2023       | \$ 9,300           | (133)   | (0.06)             |
| Receive                             | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 0.750         | 16/06/2031       | 2,500              | 363   | 0.16               |
| Pay <sup>(3)</sup>                  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS    | 1.000         | 16/12/2025       | 7,900              | (846)   | (0.37)             |
| Pay <sup>(3)</sup>                  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS    | 1.250         | 17/06/2025       | 400                | (35)  | (0.02)             |
| Pay <sup>(3)</sup>                  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS    | 1.250         | 17/06/2030       | 3,070              | (573)   | (0.25)             |
| Receive <sup>(3)</sup>              | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 1.250         | 16/12/2050       | 1,500              | 594   | 0.26               |
| Receive                             | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 1.250         | 16/06/2051       | 6,800              | 1,467   | 0.64               |
| Receive <sup>(3)</sup>              | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 1.250         | 16/06/2051       | 4,500              | 920   | 0.40               |
| Pay <sup>(3)</sup>                  | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 1.500         | 21/06/2024       | 7,100              | (117)   | (0.05)             |
| Receive <sup>(3)</sup>              | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 1.500         | 18/12/2024       | 270                | 15  | 0.01               |
| Receive <sup>(3)</sup>              | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 1.500         | 18/12/2029       | 4,100              | 447   | 0.19               |
| Receive                             | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 1.562         | 14/02/2024       | 22,300             | 811   | 0.35               |
| Receive <sup>(3)</sup>              | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 1.750         | 15/12/2031       | 2,700              | 440   | 0.19               |
|                                     |  |               |                  |                    |   |                    |

| Pay/<br>Receive<br>Floating | Electing Date Index  | Fixed                   | Maturity                               | Notional                     | Unrealised Appreciation/ (Depreciation) | % of                     |
|-----------------------------|--|-------------------------|--|------------------------------|---|--------------------------|
| Rate<br>Pay                 | Floating Rate Index 1-Year BRL-CDI                               | Rate<br>5.580%          | <b>Date</b> 02/01/2025                 | Amount<br>BRL 10,000         | \$ (261)                                | Net Assets<br>(0.11)     |
| Pay                         | 1-Year BRL-CDI   | 6.220                   | 02/01/2025                             | 4,600                        | (89)                                    | (0.04)                   |
| Receive                     | 1-Year BRL-CDI   | 6.745                   | 02/01/2025                             | 10,500                       | 143                                     | 0.06                     |
| Pay                         | 1-Year BRL-CDI   | 6.950                   | 04/01/2027                             | 8,300                        | (148)                                   | (0.06)                   |
| Receive                     | 1-Year BRL-CDI   | 8.570                   | 04/01/2027                             | 11,900                       | 167                                     | 0.07                     |
| Pay<br>Pay                  | 1-Year BRL-CDI<br>1-Year BRL-CDI                                 | 8.615<br>10.120         | 02/01/2025<br>04/01/2027               | 6,000<br>2,500               | (25)<br>(13)                            | (0.01)<br>(0.01)         |
| Pay                         | 1-Year BRL-CDI   | 10.206                  | 04/01/2027                             | 9,400                        | (43)                                    | (0.02)                   |
| Pay                         | 1-Year BRL-CDI   | 10.446                  | 04/01/2027                             | 28,200                       | (79)                                    | (0.03)                   |
| Pay                         | 1-Year BRL-CDI   | 10.565                  | 04/01/2027                             | 45,800                       | 60                                      | 0.03                     |
| Pay                         | 1-Year BRL-CDI   | 10.665<br>10.755        | 02/01/2024                             | 5,800<br>22,000              | (44)<br>(159)                           | (0.02)<br>(0.07)         |
| Pay<br>Receive              | 1-Year BRL-CDI<br>1-Year BRL-CDI                                 | 10.800                  | 02/01/2024<br>02/01/2024               | 51,900                       | 363                                     | 0.16                     |
| Pay                         | 1-Year BRL-CDI   | 10.833                  | 02/01/2024                             | 31,800                       | (221)                                   | (0.10)                   |
| Pay                         | 1-Year BRL-CDI   | 10.995                  | 02/01/2024                             | 15,300                       | (96)                                    | (0.04)                   |
| Pay                         | 1-Year BRL-CDI   | 11.055                  | 04/01/2027                             | 22,200                       | 16                                      | 0.01                     |
| Pay<br>Pay                  | 1-Year BRL-CDI<br>1-Year BRL-CDI                                 | 11.065<br>11.148        | 02/01/2024<br>02/01/2024               | 10,600<br>2,600              | (63)<br>(15)                            | (0.03)<br>(0.01)         |
| Receive                     | 1-Year BRL-CDI   | 11.170                  | 04/01/2027                             | 24,800                       | (43)                                    | (0.02)                   |
| Pay                         | 1-Year BRL-CDI   | 11.400                  | 04/01/2027                             | 15,500                       | 92                                      | 0.04                     |
| Pay                         | 1-Year BRL-CDI   | 11.410                  | 04/01/2027                             | 15,500                       | 93                                      | 0.04                     |
| Pay                         | 1-Year BRL-CDI   | 11.420                  | 02/01/2026                             | 38,300                       | 174                                     | 0.07                     |
| Receive<br>Pay              | 1-Year BRL-CDI<br>1-Year BRL-CDI                                 | 11.810<br>11.890        | 02/01/2025<br>02/01/2025               | 65,900<br>88,400             | (93)<br>36                              | (0.04)<br>0.02           |
| Receive                     | 1-Year BRL-CDI   | 11.905                  | 04/01/2027                             | 37,800                       | (312)                                   | (0.14)                   |
| Receive                     | 1-Year BRL-CDI   | 11.920                  | 02/01/2024                             | 99,100                       | 377                                     | 0.16                     |
| Pay                         | 1-Year BRL-CDI   | 12.005                  | 02/01/2025                             | 22,100                       | 15                                      | 0.01                     |
| Receive                     | 1-Year BRL-CDI   | 12.090                  | 04/01/2027                             | 25,200                       | (73)                                    | (0.03)                   |
| Pay                         | 1-Year BRL-CDI   | 12.091<br>12.210        | 04/01/2027                             | 21,700<br>15,500             | 195<br>23                               | 0.08<br>0.01             |
| Pay<br>Pay                  | 1-Year BRL-CDI<br>1-Year BRL-CDI                                 | 12.210                  | 02/01/2025<br>02/01/2024               | 54,800                       | (203)                                   | (0.09)                   |
| Receive                     | 1-Year BRL-CDI   | 12.350                  | 01/07/2024                             | 52,300                       | (27)                                    | (0.01)                   |
| Receive                     | 1-Year BRL-CDI   | 12.490                  | 01/07/2024                             | 56,100                       | (44)                                    | (0.02)                   |
| Receive                     | 1-Year BRL-CDI   | 12.533                  | 02/01/2029                             | 16,000                       | (209)                                   | (0.09)                   |
| Pay                         | 1-Year BRL-CDI   | 12.595                  | 01/07/2024                             | 46,000                       | 51<br>264                               | 0.02                     |
| Pay<br>Pay                  | 1-Year BRL-CDI<br>1-Year BRL-CDI                                 | 12.684<br>12.746        | 02/01/2029<br>02/01/2029               | 19,000<br>20,500             | 264<br>292                              | 0.11<br>0.13             |
| Pay                         | 1-Year BRL-CDI   | 12.940                  | 04/01/2027                             | 27,000                       | 345                                     | 0.15                     |
| Pay                         | 1-Year BRL-CDI   | 13.080                  | 01/07/2024                             | 100,300                      | 198                                     | 0.09                     |
| Receive                     | 1-Year BRL-CDI   | 13.218                  | 02/01/2029                             | 39,300                       | (664)                                   | (0.29)                   |
| Receive                     | 3-Month CNY-CNREPOFIX  | 2.500                   | 16/03/2027                             | CNY 35,200                   | (50)                                    | (0.02)                   |
| Pay<br>Pay                  | 3-Month CNY-CNREPOFIX 3-Month CNY-CNREPOFIX                      | 2.500<br>2.750          | 15/03/2028<br>21/06/2028               | 71,500<br>101,900            | 14<br>17                                | 0.01<br>0.01             |
| Receive                     | 3-Month COP-IBR Compounded-OIS                                   | 2.690                   | 24/07/2024                             | COP 7,257,000                | 175                                     | 0.08                     |
| Pay                         | 3-Month COP-IBR Compounded-OIS                                   | 2.740                   | 24/07/2024                             | 7,084,900                    | (169)                                   | (0.07)                   |
| Receive                     | 3-Month COP-IBR Compounded-OIS                                   | 3.100                   | 26/11/2025                             | 2,651,000                    | 81                                      | 0.04                     |
| Receive                     | 3-Month COP-IBR Compounded-OIS                                   | 4.060                   | 26/11/2025<br>23/03/2026               | 14,071,000                   | 360                                     | 0.16                     |
| Pay<br>Pay                  | 3-Month COP-IBR Compounded-OIS<br>3-Month COP-IBR Compounded-OIS | 4.110<br>4.651          | 26/11/2025                             | 4,493,200<br>2,624,800       | (101)<br>(59)                           | (0.04)<br>(0.03)         |
| Pay                         | 3-Month COP-IBR Compounded-OIS                                   | 5.050                   | 16/07/2026                             | 34,330,400                   | (810)                                   | (0.35)                   |
| Receive                     | 3-Month COP-IBR Compounded-OIS                                   | 6.130                   | 26/10/2026                             | 25,320,800                   | 405                                     | 0.18                     |
| Receive                     | 3-Month COP-IBR Compounded-OIS                                   | 6.885                   | 31/01/2025                             | 24,609,000                   | 311                                     | 0.13                     |
| Receive                     | 3-Month COP-IBR Compounded-OIS                                   | 7.080                   | 02/02/2027                             | 1,622,900                    | 14                                      | 0.01                     |
| Receive<br>Receive          | 3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS    | 7.090<br>7.130          | 28/04/2028<br>31/01/2027               | 1,750,200<br>8,865,000       | 9<br>74                                 | 0.00<br>0.03             |
| Receive                     | 3-Month COP-IBR Compounded-OIS                                   | 7.130                   | 28/04/2028                             | 618,500                      | 4                                       | 0.00                     |
| Receive                     | 3-Month COP-IBR Compounded-OIS                                   | 7.140                   | 28/04/2028                             | 1,855,800                    | 12                                      | 0.01                     |
| Pay                         | 3-Month COP-IBR Compounded-OIS                                   | 8.320                   | 31/03/2027                             | 2,908,000                    | 9<br>22                                 | 0.00                     |
| Pay                         | 3-Month COP-IBR Compounded-OIS                                   | 8.560                   | 30/03/2027                             | 4,424,200<br>26,334,600      | 22<br>154                               | 0.01<br>0.07             |
| Pay<br>Receive              | 3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS    | 8.686<br>8.830          | 30/03/2027<br>31/03/2028               | 4,898,000                    | (54)                                    | (0.02)                   |
| Receive                     | 3-Month COP-IBR Compounded-OIS                                   | 8.940                   | 24/03/2030                             | 11,638,000                   | (216)                                   | (0.09)                   |
| Pay                         | 3-Month COP-IBR Compounded-OIS                                   | 9.140                   | 28/04/2028                             | 3,977,000                    | 51                                      | 0.02                     |
| Pay                         | 3-Month COP-IBR Compounded-OIS                                   | 9.520                   | 15/03/2028                             | 35,000,000                   | 592                                     | 0.26                     |
| Pag                         | 3-Month COP IBR Compounded OIS                                   | 9.800                   | 17/01/2028                             | 9,809,000                    | 172                                     | 0.07                     |
| Receive<br>Receive          | 3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS    | 10.265<br>11.640        | 12/04/2025<br>21/10/2025               | 41,439,000<br>11,114,000     | (73)<br>(149)                           | (0.03)<br>(0.06)         |
| Pay                         | 3-Month COP-IBR Compounded-OIS                                   | 11.930                  | 10/11/2025                             | 5,929,100                    | 92                                      | 0.04                     |
| Receive                     | 3-Month COP-IBR Compounded-OIS                                   | 12.000                  | 26/11/2025                             | 427,000                      | (7)                                     | 0.00                     |
| Pay                         | 3-Month COP-IBR Compounded-OIS                                   | 12.060                  | 09/11/2025                             | 4,198,000                    | 68                                      | 0.03                     |
| Pay                         | 3-Month KRW-KORIBOR  | 3.250                   | 15/03/2033                             | KRW 13,900,100               | (97)                                    | (0.04)                   |
| Pay                         | 3-Month THB-THORON Compounded-OIS 3-Month USD-LIBOR              | 2.250<br>0.000          | 15/03/2028<br>16/09/2023               | THB 234,710<br>\$ 9,300      | (67)<br>134                             | (0.03)<br>0.06           |
| Receive<br>Pay              | 3-Month USD-LIBOR  | 1.000                   | 16/09/2023                             | \$ 9,300<br>7,900            | (93)                                    | (0.04)                   |
| Receive                     | 3-Month USD-LIBOR  | 1.250                   | 16/09/2023                             | 6,000                        | 66                                      | 0.03                     |
| Pay                         | 3-Month USD-LIBOR  | 1.250                   | 17/09/2023                             | 3,470                        | (37)                                    | (0.02)                   |
| ь.                          | 3-Month USD-LIBOR  | 1.500                   | 18/09/2023                             | 4,370                        | 44                                      | 0.02                     |
| Receive                     | 2 Marath LICD LIDOD  | 4 500                   | 21/00/2022                             | 7 4 4 4 4                    | /72\                                    | /^ ^ ^ \                 |
| Pay                         | 3-Month USD-LIBOR  | 1.500                   | 21/09/2023                             | 7,100<br>2,700               | (73)                                    | (0.03)                   |
|                             | 3-Month USD-LIBOR<br>3-Month USD-LIBOR<br>3-Month ZAR-JIBAR      | 1.500<br>1.750<br>5.757 | 21/09/2023<br>15/09/2023<br>14/04/2026 | 7,100<br>2,700<br>ZAR 96,300 | (73)<br>26<br>(360)                     | (0.03)<br>0.01<br>(0.16) |

| Part     | Pay/                |                      |                        |            |           | Hansalland                  |        |
|---|---------------------|----------------------|------------------------|------------|-----------|-----------------------------|--------|
| Pay   | Receive<br>Floating |                      |                        | Maturity   | Notional  | Unrealised<br>Appreciation/ | % of   |
| Pay   Section   CP-CHIRDS   1080   1017/20023   1,110.000   (64)   (0.03)   (1.58)   (0.07)   (1.58)   (0.07)   (1.58)   (0.07)   (1.58)   (0.07)   (1.58)   (0.07)   (1.58)   (0.07)   (1.58)   (0.07)   (1.58)   (0.07)   (1.58)   (0.07)   (1.58)   (0.07)   (1.58)   (0.07)   (1.58)   (0.07)   (1.58)   (0.07)   (1.58)   (0.07)   (1.58)   (0.08)   (1.58)   (0.08)   (1.58)   (0.08)   (1.58)   (0.08)   (1.58)   (0.08)   (1.58)   (0.08)   (1.58)   (0.08)   (1.58)   (0.08)   (1.58)   (0.08)   (1.58)   (0.08)   (1.58)   (0.08)   (1.58)   (0.08)   (1.58)   (0.08)   (1.58)   (0.08)   (1.58)  |                     | -                    |                        |            |           |                             |        |
| Pay         6-Monet (LP-CHIBBOR         1.090         107/2023         1,828,000         (158)         0.07           Receive of Anti-CLP-CHIBBOR         1.343         1106/2027         1,300,000         107         0.07           Pay         6-Monet CLP-CHIBBOR         1.951         1056/2026         1,330,000         147         0.08           Pay         6-Monet CLP-CHIBBOR         1.952         2,052         3,004/2027         1,300,000         147         0.06           Pay         6-Monet CLP-CHIBBOR         2.023         3,004/2027         1,300,000         147         0.06           Pay         6-Monet CLP-CHIBBOR         2.264         3,004/2027         1,300,000         100         0.08           Receive         6-Monet CLP-CHIBBOR         2.264         2,001/2025         1,997,000         110         0.05           Receive         6-Monet CLP-CHIBBOR         2.300         0,003/2026         1,997,000         110         0.05           Receive         6-Monet CLP-CHIBBOR         3.300         0,003/2026         1,997,000         11         0.05           Receive         6-Monet CLP-CHIBBOR         3.100         0,001/2028         1,997,000         17         0.01           Receive   |                     |                      |                        |            |           |                             |        |
| Secure   6-Mornt (12-CHIRBOR)   |                     |                      |                        |            |           | (64)<br>(158)               |        |
| Fay   6-Mornit CLP-CHUBDOR   1950   0505/2026   2411/2027   851,000   147   0.05  |                     |                      |                        |            |           | 167                         |        |
| Receive   6-Mont (LP-CHIBG)   |                     |                      |                        |            |           |                             |        |
| Pay   6-Mornt C.P.C.H.IIBG6   |                     |                      | 1.950                  |            |           | (180)<br>147                |        |
| Poy   6-Morn (LP-CH-IIBOR)  |                     |                      |                        |            |           |                             |        |
| Receiver   6-Mornt (LPC-HIBOR)  | Pay                 |                      | 2.183                  | 04/12/2027 | 2,661,000 | (436)                       | (0.19) |
| Receive   6-Month CIP-CHIBOR  |                     |                      |                        |            |           |                             |        |
| Receive   6-Month CLP-CHIBOR  |                     |                      |                        |            |           |                             |        |
| Receive   6-Mount CLP-CHUBOR   5.130   0.103/2025   1,820,000   115   0.05  |                     |                      |                        |            |           |                             |        |
| Receive   6-Month CIP-CHIBOR   5.240   01/99/2010   1,286,0000   15   | Receive             | 6-Month CLP-CHILIBOR | 5.130                  | 01/03/2025 | 1,820,000 | 115                         | 0.05   |
| Receive   6-Month CIP-CHIBOR   5.260   0103/2026   620,000   27   |                     |                      |                        |            |           |                             |        |
| Receive   6-Month CIP-CHIBOR  |                     |                      |                        |            |           |                             |        |
| Receive   6-Month CLP-CHILBOR   |                     |                      |                        |            |           |                             |        |
| Pay   |                     |                      |                        |            |           |                             |        |
| Receive   6-Month CLP-CHILBOR   5.570   01/10/2028   245,000   (5)   0.00   |                     |                      |                        |            |           | (4)                         |        |
| Pay   6-Month CLP-CHILIBOR   5.589   1004/2028   1,984,000   (1)   0.00   |                     |                      |                        |            |           | (2)<br>(5)                  |        |
| Receive   6-Month CLP-CHILBOR   5.600   12/12/2027   1,803,000   (16)   0.011   |                     |                      |                        |            |           |                             |        |
| Receive   6-Month CLP-CHILBOR   5.700   17/05/2028   1,602,100   (23)   (0.01)  | Receive             |                      |                        |            |           |                             |        |
| Receive         6-Month CLP-CHILBOR         5.720         280/10/2025         4,012,000         225         0.10           Receive         6-Month CLP-CHILBOR         5.734         18/05/2028         9,093,000         175         0.08           Receive         6-Month CLP-CHILBOR         5.754         28/01/2025         3,238,000         175         0.08           Receive         6-Month CLP-CHILBOR         5.915         10/02/2025         3,334,300         181         0.08           Receive         6-Month CLP-CHILBOR         6.020         2023/2023         3,191,000         8         0.00           Receive         6-Month CLP-CHILBOR         6.034         2023/2023         3,191,000         8         0.00           Pay         6-Month CLP-CHILBOR         6.257         13/03/2028         180,000         27         0.01           Pay         6-Month CLP-CHILBOR         6.252         13/03/2028         478,200         15         0.01           Pay         6-Month CLP-CHILBOR         6.270         20/03/2027         415,700         7         0.00           Pay         6-Month CLP-CHILBOR         6.350         29/03/2020         25,6800         19         0.01           Pay         6-Month CLP-CHIL  |                     |                      |                        |            |           |                             |        |
| Receive   6-Month CIP-CHILBOR   5.734   18/05/2078   9,093,000   (150)   (0.07)   |                     |                      |                        |            |           | (23)<br>225                 |        |
| Receive   6-Month CLP-CHILIBOR   5,754   280/17/2025   3,238,000   175   0.08   Receive   6-Month CLP-CHILIBOR   5,756   280/17/2025   1,933,000   104   0.04   0  |                     |                      |                        |            |           |                             |        |
| Receive   6-Month CLP-CHILIBOR   5.915   01/02/2025   3,534,300   181   0.08   Receive   6-Month CLP-CHILIBOR   6.070   28/02/2028   3,391,700   (60)   (0.03)   (0  |                     |                      |                        |            | 3,238,000 | 175                         |        |
| Pay   6-Month CLP-CHILIBOR   6.020   02/03/2029   190,000   8   0.00  |                     |                      |                        |            |           |                             |        |
| Receive   6-Month CLP-CHILIBOR   6.070   28/02/2028   3.391,700   (60)   (0.03)   |                     |                      |                        |            |           |                             |        |
| Pay         6-Month CLP-CHILIBOR         6.223         13/03/2028         680,300         23         0.01           Pay         6-Month CLP-CHILIBOR         6.270         02/03/2027         415,700         7         0.00           Pay         6-Month CLP-CHILIBOR         6.330         29/03/2027         415,700         7         0.00           Pay         6-Month CLP-CHILIBOR         6.330         25/05/2027         1,861,000         59         0.03           Pay         6-Month CLP-CHILIBOR         6.340         07/03/2028         1,344,000         59         0.03           Pay         6-Month CLP-CHILIBOR         6.540         07/03/2028         1,344,000         53         0.02           Receive         6-Month CLP-CHILIBOR         6.550         12/12/2025         2,564,000         (19)         (0.01)           Receive         6-Month CLP-CHILIBOR         6.557         12/12/2025         1,264,000         (12)         (0.01)           Receive         6-Month CLP-CHILIBOR         6.570         22/12/2025         1,277,000         (18)         (0.01)           Receive         6-Month CLP-CHILIBOR         6.570         22/12/2025         3,256,000         (40)         (0.02)           Pay         <   |                     |                      |                        |            |           |                             |        |
| Pay 6-Month (LP-CHILIBOR 6.255 13/03/2028 478,200 15 0.01 Pay 6-Month (LP-CHILIBOR 6.270 02/03/2027 415,700 7 0.00 Pay 6-Month (LP-CHILIBOR 6.360 25/05/2027 24,600 19 0.01 Pay 6-Month (LP-CHILIBOR 6.360 25/05/2027 24,600 2 0.00 Pay 6-Month (LP-CHILIBOR 6.360 25/05/2027 1,861,000 59 0.03 Pay 6-Month (LP-CHILIBOR 6.366 24/05/2027 1,861,000 59 0.03 Pay 6-Month (LP-CHILIBOR 6.360 12/12/2025 2,564,000 (19) (0.01) Pay 6-Month (LP-CHILIBOR 6.360 12/12/2025 2,564,000 (19) (0.01) Pay 6-Month (LP-CHILIBOR 6.535 09/01/2026 9,540,000 (12) (0.01) Pay 6-Month (LP-CHILIBOR 6.535 09/01/2026 9,540,000 (12) (0.01) Receive 6-Month (LP-CHILIBOR 6.535 09/01/2026 9,540,000 (12) (0.01) Receive 6-Month (LP-CHILIBOR 6.570 12/12/2025 1,464,000 (12) (0.01) Receive 6-Month (LP-CHILIBOR 6.570 12/12/2025 1,464,000 (12) (0.01) Receive 6-Month (LP-CHILIBOR 6.570 12/12/2025 1,464,000 (12) (0.01) Receive 6-Month (LP-CHILIBOR 6.590 21/13/2025 3,565,000 (40) (0.02) Pay 6-Month (LP-CHILIBOR 6.590 21/13/2027 4,540,300 49 0.02 Pay 6-Month (LP-CHILIBOR 6.590 21/13/2027 1,852,000 63 0.03 Pay 6-Month (LP-CHILIBOR 6.590 21/13/2027 1,852,000 63 0.03 Pay 6-Month (LP-CHILIBOR 7.200 7.000 27/03/2026 262,400 9 0.00 Pay 6-Month (LP-CHILIBOR 7.200 7.000 27/03/2026 263,400 9 0.00 Pay 6-Month (LP-CHILIBOR 7.200 7.000 27/03/2026 263,400 9 0.00 Pay 6-Month (LP-CHILIBOR 7.200 |                     |                      |                        |            |           |                             |        |
| Pay         6-Month (EP-CHILIBOR         6.270         02/03/2027         415,700         7         0.00           Pay         6-Month (EP-CHILIBOR         6.330         09/03/2028         526,800         19         0.01           Pay         6-Month (EP-CHILIBOR         6.360         25/05/2027         24,600         2         0.00           Pay         6-Month (EP-CHILIBOR         6.360         25/05/2027         12,6100         59         0.03           Receive         6-Month (EP-CHILIBOR         6.500         12/12/2025         1,244,000         53         0.02           Receive         6-Month (EP-CHILIBOR         6.575         19/17/2025         1,464,000         (12)         (0.01)           Receive         6-Month (EP-CHILIBOR         6.570         22/11/2025         1,277,000         (18)         (0.01)           Receive         6-Month (EP-CHILIBOR         6.590         22/11/2025         1,277,000         (18)         (0.01)           Pay         6-Month (EP-CHILIBOR         6.590         21/03/2025         1,277,000         (18)         (0.01)           Pay         6-Month (EP-CHILIBOR         6.590         21/03/2025         1,278,000         49         0.02           Pay <th< td=""><td></td><td></td><td></td><td></td><td></td><td>23<br/>15</td><td></td></th<>  |                     |                      |                        |            |           | 23<br>15                    |        |
| Pay   6-Month (LP-CHILIBOR   6.330   0.903/2028   526,800   19   0.01   |                     |                      |                        |            |           |                             |        |
| Pay         6-Month CLP-CHILIBOR         6.386         24/05/2027         1,861,000         59         0.03           Reevive         6-Month CLP-CHILIBOR         6.40         07/03/2028         1,344,000         53         0.02           Reevive         6-Month CLP-CHILIBOR         6.550         12/12/2025         2,564,000         (19)         (0.01)           Receive         6-Month CLP-CHILIBOR         6.557         12/12/2025         1,264,000         (12)         (0.01)           Receive         6-Month CLP-CHILIBOR         6.557         12/12/2025         1,264,000         (12)         (0.01)           Receive         6-Month CLP-CHILIBOR         6.550         22/12/2025         1,277,000         (18)         (0.01)           Pay         6-Month CLP-CHILIBOR         6.590         22/13/2025         3,656,000         (40)         (0.02)           Pay         6-Month CLP-CHILIBOR         7,000         27/09/2032         1,785,800         301         0.13           Pay         6-Month CLP-CHILIBOR         7,200         7,003/2026         2,463,000         57         0.02           Pay         6-Month CLP-CHILIBOR         7,270         07/03/2026         2,463,000         57         0.02           P   | Pay                 |                      |                        |            |           | 19                          |        |
| Pay   6-Month CLP-CHILIBOR   6.440   07/03/2028   1,344,000   53   0.02   |                     |                      |                        |            |           |                             |        |
| Receive   6-Month CLP-CHILIBOR   6.500   12/12/2025   2,564,000   (19)   (0.01)   |                     |                      |                        |            |           | 59<br>53                    |        |
| Receive   6-Month CLP-CHILIBOR   6.567   12/12/2025   1,464,000   (12)   (0.01)   |                     |                      |                        |            |           |                             |        |
| Receive   6-Month CLP-CHILIBOR   6.570   221/12/2025   1,277,000   (18)   (0.01)  |                     |                      |                        |            |           |                             |        |
| Receive   6-Month CLP-CHILIBOR   6.590   22/1/3/2025   3,565,000   (40)   (0.02)  |                     |                      |                        |            |           | (12)                        |        |
| Pay         6-Month CLP-CHILIBOR         6.590         21/03/2027         4,540,300         49         0.02           Pay         6-Month CLP-CHILIBOR         6.8805         06/03/2027         1,852,000         63         0.03           Pay         6-Month CLP-CHILIBOR         7.265         07/03/2026         262,400         9         0.00           Pay         6-Month CLP-CHILIBOR         7.276         07/03/2026         2,463,000         57         0.02           Pay         6-Month CLP-CHILIBOR         7.370         06/03/2026         2,463,000         42         0.02           Pay         6-Month CLP-CHILIBOR         7.370         06/03/2026         1,686,000         42         0.02           Pay         6-Month CZK-PRIBOR         1.025         29/07/2030         CZK         3,580         (171)         (0.07)           Pay         6-Month CZK-PRIBOR         1.224         28/01/2031         44,500         439         (0.19)           Pay         6-Month CZK-PRIBOR         1.275         26/03/2026         28,100         (136)         (0.06)           Pay         6-Month CZK-PRIBOR         1.275         22/07/2026         28,100         (136)         (0.06)           Receive  |                     |                      |                        |            | , ,       |                             |        |
| Pay by 6-Month CLP-CHILIBOR         7,000         27/09/2032         1,785,800         301         0.13           Pay 6-Month CLP-CHILIBOR         7,265         07/03/2026         26,400         9         0.00           Pay 6-Month CLP-CHILIBOR         7,270         07/03/2026         2,463,000         57         0.02           Pay 6-Month CLP-CHILIBOR         7,370         06/03/2026         1,686,000         42         0.02           Pay 6-Month CK-PRIBOR         1,025         29/07/2030         CZK         35,800         (171)         (0.07)           Pay 6-Month CZK-PRIBOR         1,224         28/01/2031         34,500         (439)         (0.19)           Pay 6-Month CZK-PRIBOR         1,275         26/03/2026         28,100         (136)         (0.06)           Pay 6-Month CZK-PRIBOR         1,275         26/03/2026         28,100         (136)         (0.06)           Pay 6-Month CZK-PRIBOR         1,275         22/07/2026         28,100         (118)         (0.05)           Receive 6-Month CZK-PRIBOR         2,200         19/06/2024         26,100         (68)         (0.03)           Receive 6-Month CZK-PRIBOR         3,680         3/03/2027         78,400         135         0.06           Receive 6  |                     |                      | 6.590                  |            | 4,540,300 | 49                          |        |
| Pay 6-Month CLP-CHILIBOR 7.265 07/03/2026 26,2400 9 0.00 Pay 6-Month CLP-CHILIBOR 7.270 07/03/2026 2,463,000 57 0.00 Pay 6-Month CLP-CHILIBOR 7.370 06/03/2026 1,686,000 42 0.02 Pay 6-Month CLP-CHILIBOR 7.370 06/03/2026 1,686,000 42 0.02 Pay 6-Month CLP-CHILIBOR 7.590 10/05/2025 7,125,500 7 0.00 Pay-9 6-Month CLP-CHILIBOR 1.025 29/07/2030 CZK 35,800 (171) (0.07) Pay 6-Month CZK-PRIBOR 1.025 29/07/2030 CZK 35,800 (171) (0.07) Pay 6-Month CZK-PRIBOR 1.575 26/03/2026 28,100 (136) (0.06) Pay 6-Month CZK-PRIBOR 1.575 26/03/2026 28,800 (138) (0.19) Pay 6-Month CZK-PRIBOR 1.725 22/07/2026 23,800 (118) (0.05) Receive 6-Month CZK-PRIBOR 1.815 28/01/2031 34,200 276 0.12 Pay 6-Month CZK-PRIBOR 1.816 28/01/2031 34,200 276 0.12 Pay 6-Month CZK-PRIBOR 3.490 18/01/2032 10,600 32 0.01 Receive 6-Month CZK-PRIBOR 3.490 18/01/2032 10,600 32 0.01 Receive 6-Month CZK-PRIBOR 3.490 18/01/2032 10,600 32 0.01 Receive 6-Month CZK-PRIBOR 3.490 18/01/2037 73,600 105 0.05 Receive 6-Month CZK-PRIBOR 4.164 14/03/2027 73,500 105 0.05 Receive 6-Month CZK-PRIBOR 4.200 14/03/2027 73,500 105 0.05 Receive 6-Month CZK-PRIBOR 4.300 18/03/2027 73,500 98 0.04 Pay 6-Month CZK-PRIBOR 4.300 18/03/2027 73,500 98 0.04 Pay 6-Month CZK-PRIBOR 4.300 18/03/2027 77,200 8 0.00 Receive 6-Month CZK-PRIBOR 4.300 18/03/2027 143,400 (140) (0.06) Receive 6-Month CZK-PRIBOR 4.310 15/03/2027 7,200 8 0.00 Receive 6-Month CZK-PRIBOR 4.500 18/04/2032 111,300 (112) (0.05) Pay 6-Month CZK-PRIBOR 4.500 14/07/2032 111,300 (112) (0.05) Pay 6-Month CZK-PRIBOR 4.500 17/04/2028 27,900 22 0.01 Pay 6-Month CZK-PRIBOR 4.500 18/04/2028 111,800 11 0.00 Receive 6-Month CZK-PRIBOR 5.100 18/04/2028 11,800 11 0.00 Receive 6-Month CZK-PRIBOR 5 | Pay                 |                      |                        |            |           |                             |        |
| Pay         6-Month CLP-CHILIBOR         7.370         06/03/2026         1,686,000         42         0.02           Pay         6-Month CLP-CHILIBOR         7.690         10/05/2025         7,125,500         7         0.00           Pay         6-Month CZK-PRIBOR         1.025         29/07/2030         CZK         35,800         (171)         (0.07)           Pay         6-Month CZK-PRIBOR         1.575         26/03/2016         28,100         (136)         (0.06)           Pay         6-Month CZK-PRIBOR         1.575         22/07/2026         28,100         (136)         (0.06)           Pay         6-Month CZK-PRIBOR         1.725         22/207/2026         23,800         (118)         (0.05)           Receive         6-Month CZK-PRIBOR         1.815         28/01/2031         34,200         276         0.12           Pay         6-Month CZK-PRIBOR         3.490         18/01/2032         10,600         32         0.01           Receive         6-Month CZK-PRIBOR         3.480         18/01/2032         10,600         32         0.01           Receive         6-Month CZK-PRIBOR         3.680         33/03/2027         73,500         135         0.05           Receive         6-  | Pay                 |                      |                        |            | 1,785,800 | 301<br>Q                    |        |
| Pay         6-Month CLP-CHILIBOR         7.370         06/03/2026         1,686,000         42         0.02           Pay         6-Month CLP-CHILIBOR         7.690         10/05/2025         7,125,500         7         0.00           Pay         6-Month CZK-PRIBOR         1.025         29/07/2030         CZK         35,800         (171)         (0.07)           Pay         6-Month CZK-PRIBOR         1.575         26/03/2016         28,100         (136)         (0.06)           Pay         6-Month CZK-PRIBOR         1.575         22/07/2026         28,100         (136)         (0.06)           Pay         6-Month CZK-PRIBOR         1.725         22/207/2026         23,800         (118)         (0.05)           Receive         6-Month CZK-PRIBOR         1.815         28/01/2031         34,200         276         0.12           Pay         6-Month CZK-PRIBOR         3.490         18/01/2032         10,600         32         0.01           Receive         6-Month CZK-PRIBOR         3.480         18/01/2032         10,600         32         0.01           Receive         6-Month CZK-PRIBOR         3.680         33/03/2027         73,500         135         0.05           Receive         6-  |                     |                      | 7.203                  |            | 2,463,000 | 57                          |        |
| Payi <sup>3</sup> 6-Month CZK-PRIBOR         1.025         29/07/2030         CZK         35,800         (171)         (0.07)           Pay         6-Month CZK-PRIBOR         1.224         28/01/2031         44,500         (439)         (0.19)           Pay         6-Month CZK-PRIBOR         1.575         26/03/2026         28,100         (136)         (0.06)           Pay         6-Month CZK-PRIBOR         1.725         22/07/2026         23,800         (118)         (0.05)           Receive         6-Month CZK-PRIBOR         1.815         28/01/2031         34,200         276         0.12           Pay         6-Month CZK-PRIBOR         2.000         19/06/2024         26,100         (68)         (0.03)           Receive         6-Month CZK-PRIBOR         3.680         03/03/2027         78,400         35         0.01           Receive         6-Month CZK-PRIBOR         4.164         14/03/2027         73,600         105         0.05           Receive         6-Month CZK-PRIBOR         4.220         14/03/2027         73,600         105         0.05           Receive         6-Month CZK-PRIBOR         4.230         18/03/2027         73,500         98         0.04           Pay <td< td=""><td>Pay</td><td>6-Month CLP-CHILIBOR</td><td>7.370</td><td>06/03/2026</td><td>1,686,000</td><td>42</td><td>0.02</td></td<>  | Pay                 | 6-Month CLP-CHILIBOR | 7.370                  | 06/03/2026 | 1,686,000 | 42                          | 0.02   |
| Pay         6-Month CZK-PRIBOR         1.224         28/01/2031         44,500         (439)         (0.19)           Pay         6-Month CZK-PRIBOR         1.575         26/03/2026         28,100         (136)         (0.06)           Pay         6-Month CZK-PRIBOR         1.725         22/07/2026         23,800         (118)         (0.05)           Receive         6-Month CZK-PRIBOR         1.815         28/01/2031         34,200         276         0.12           Receive         6-Month CZK-PRIBOR         2.000         19/06/2024         26,100         (68)         (0.03)           Receive         6-Month CZK-PRIBOR         3.680         03/03/2027         78,400         135         0.06           Receive         6-Month CZK-PRIBOR         4.164         14/03/2027         73,600         105         0.05           Receive         6-Month CZK-PRIBOR         4.220         14/03/2027         73,500         98         0.04           Receive         6-Month CZK-PRIBOR         4.310         18/03/2027         143,400         (140)         (0.06)           Receive         6-Month CZK-PRIBOR         4.310         15/03/2027         7,200         8         0.00           Receive         6-Month CZK-  | Pay                 |                      | 7.690                  |            |           | 7                           |        |
| Pay Pay         6-Month CZK-PRIBOR         1.575         26/03/2026         28,100         (136)         (0.06)           Pay         6-Month CZK-PRIBOR         1.725         22/07/2026         23,800         (118)         (0.05)           Receive         6-Month CZK-PRIBOR         1.815         28/01/2031         34,200         276         0.12           Pay         6-Month CZK-PRIBOR         2.000         19/06/2024         26,100         (68)         (0.03)           Receive         6-Month CZK-PRIBOR         3.490         18/01/2032         10,600         32         0.01           Receive         6-Month CZK-PRIBOR         3.680         03/03/2027         78,400         135         0.06           Receive         6-Month CZK-PRIBOR         4.164         14/03/2027         73,500         105         0.05           Receive         6-Month CZK-PRIBOR         4.220         14/03/2027         73,500         98         0.04           Receive         6-Month CZK-PRIBOR         4.310         15/03/2027         143,400         (140)         (0.06)           Receive         6-Month CZK-PRIBOR         4.320         15/03/2027         7,200         8         0.00           Receive         6-Month CZK-P  |                     |                      | 1.025<br>1.22 <i>4</i> |            |           | (171)                       |        |
| Pay         6-Month CZK-PRIBOR         1.725         22/07/2026         23,800         (118)         (0.05)           Receive         6-Month CZK-PRIBOR         1.815         28/01/2031         34,200         276         0.12           Pay         6-Month CZK-PRIBOR         2.000         19/06/2024         26,100         (68)         (0.03)           Receive         6-Month CZK-PRIBOR         3.490         18/01/2032         10,600         32         0.01           Receive         6-Month CZK-PRIBOR         3.680         03/03/2027         78,400         135         0.06           Receive         6-Month CZK-PRIBOR         4.164         14/03/2027         73,500         98         0.04           Receive         6-Month CZK-PRIBOR         4.300         18/03/2027         143,400         (140)         (0.06)           Receive         6-Month CZK-PRIBOR         4.310         15/03/2027         19,100         22         0.01           Receive         6-Month CZK-PRIBOR         4.320         15/03/2027         19,100         22         0.01           Receive         6-Month CZK-PRIBOR         4.320         15/03/2027         7,200         8         0.00           Receive         6-Month CZK-PRIBOR </td <td></td> <td></td> <td>1.575</td> <td></td> <td></td> <td></td> <td></td>   |                     |                      | 1.575                  |            |           |                             |        |
| Pay         6-Month CZK-PRIBOR         2.000         19/06/2024         26,100         (68)         (0.03)           Receive         6-Month CZK-PRIBOR         3.490         18/01/2032         10,600         32         0.01           Receive         6-Month CZK-PRIBOR         3.680         03/03/2027         78,400         135         0.06           Receive         6-Month CZK-PRIBOR         4.164         14/03/2027         73,500         98         0.04           Pay         6-Month CZK-PRIBOR         4.200         14/03/2027         73,500         98         0.04           Pay         6-Month CZK-PRIBOR         4.310         15/03/2027         143,400         (140)         (0.06)           Receive         6-Month CZK-PRIBOR         4.310         15/03/2027         7,200         8         0.00           Receive         6-Month CZK-PRIBOR         4.320         15/03/2027         7,200         8         0.00           Receive         6-Month CZK-PRIBOR         4.560         14/07/2032         111,300         (112)         (0.05)           Pay         6-Month CZK-PRIBOR         4.611         06/06/2028         248,000         (80)         (0.03)           Pay         6-Month CZK-PRIBOR  | Pay                 |                      | 1.725                  |            |           | (118)                       |        |
| Receive         6-Month CZK-PRIBOR         3.490         18/01/2032         10,600         32         0.01           Receive         6-Month CZK-PRIBOR         3.680         03/03/2027         78,400         135         0.06           Receive         6-Month CZK-PRIBOR         4.164         14/03/2027         73,500         98         0.04           Pay         6-Month CZK-PRIBOR         4.220         14/03/2027         73,500         98         0.04           Pay         6-Month CZK-PRIBOR         4.300         18/03/2027         143,400         (140)         (0.06)           Receive         6-Month CZK-PRIBOR         4.310         15/03/2027         7,200         8         0.00           Receive         6-Month CZK-PRIBOR         4.320         15/03/2027         7,200         8         0.00           Receive         6-Month CZK-PRIBOR         4.560         14/07/2032         111,300         (112)         (0.05)           Pay         6-Month CZK-PRIBOR         4.611         06/06/2028         248,000         (80)         (0.03)           Pay         6-Month CZK-PRIBOR         4.640         18/05/2028         64,400         7         0.00           Pay         6-Month CZK-PRIBOR <t< td=""><td></td><td></td><td>1.815</td><td></td><td></td><td></td><td></td></t<>   |                     |                      | 1.815                  |            |           |                             |        |
| Receive         6-Month CZK-PRIBOR         3.680         03/03/2027         78,400         135         0.06           Receive         6-Month CZK-PRIBOR         4.164         14/03/2027         73,600         105         0.05           Receive         6-Month CZK-PRIBOR         4.220         14/03/2027         73,500         98         0.04           Pay         6-Month CZK-PRIBOR         4.300         18/03/2027         143,400         (140)         (0.06)           Receive         6-Month CZK-PRIBOR         4.310         15/03/2027         7,200         8         0.00           Receive         6-Month CZK-PRIBOR         4.320         15/03/2027         7,200         8         0.00           Receive         6-Month CZK-PRIBOR         4.560         14/07/2032         111,300         (112)         (0.05)           Pay         6-Month CZK-PRIBOR         4.611         06/06/2028         248,000         (80)         (0.03)           Pay         6-Month CZK-PRIBOR         4.640         18/05/2028         64,400         7         0.00           Pay         6-Month CZK-PRIBOR         5.040         17/04/2028         27,900         22         0.01           Pay         6-Month CZK-PRIBOR         <  |                     |                      | 3.490                  |            |           | (08)                        |        |
| Receive         6-Month CZK-PRIBOR         4.220         14/03/2027         73,500         98         0.04           Pay         6-Month CZK-PRIBOR         4.300         18/03/2027         143,400         (140)         (0.06)           Receive         6-Month CZK-PRIBOR         4.310         15/03/2027         19,100         22         0.01           Receive         6-Month CZK-PRIBOR         4.320         15/03/2027         7,200         8         0.00           Receive         6-Month CZK-PRIBOR         4.560         14/07/2032         111,300         (112)         (0.05)           Pay         6-Month CZK-PRIBOR         4.611         06/06/2028         248,000         (80)         (0.03)           Pay         6-Month CZK-PRIBOR         4.640         18/05/2028         64,400         7         0.00           Pay         6-Month CZK-PRIBOR         4.740         28/02/2033         91,700         160         0.07           Pay         6-Month CZK-PRIBOR         5.040         17/04/2028         27,900         22         0.01           Pay         6-Month CZK-PRIBOR         5.100         18/04/2028         11,800         11         0.00           Receive         6-Month CZK-PRIBOR   |                     |                      | 3.680                  | 03/03/2027 |           | 135                         |        |
| Pay       6-Month CZK-PRIBOR       4.300       18/03/2027       143,400       (140)       (0.06)         Receive       6-Month CZK-PRIBOR       4.310       15/03/2027       19,100       22       0.01         Receive       6-Month CZK-PRIBOR       4.320       15/03/2027       7,200       8       0.00         Receive       6-Month CZK-PRIBOR       4.560       14/07/2032       111,300       (112)       (0.03)         Pay       6-Month CZK-PRIBOR       4.611       06/06/2028       248,000       (80)       (0.03)         Pay       6-Month CZK-PRIBOR       4.640       18/05/2028       64,400       7       0.00         Pay       6-Month CZK-PRIBOR       4.740       28/02/2033       91,700       160       0.07         Pay       6-Month CZK-PRIBOR       5.040       17/04/2028       27,900       22       0.01         Pay       6-Month CZK-PRIBOR       5.100       18/04/2028       11,800       11       0.00         Receive       6-Month CZK-PRIBOR       5.110       22/03/2026       72,500       30       0.01         Receive       6-Month CZK-PRIBOR       5.125       22/03/2026       50,000       20       0.01         Pay   |                     |                      | 4.164                  | 14/03/2027 |           | 105                         |        |
| Receive         6-Month CZK-PRIBOR         4.310         15/03/2027         19,100         22         0.01           Receive         6-Month CZK-PRIBOR         4.320         15/03/2027         7,200         8         0.00           Receive         6-Month CZK-PRIBOR         4.560         14/07/2032         111,300         (112)         (0.05)           Pay         6-Month CZK-PRIBOR         4.611         06/06/2028         248,000         (80)         (0.03)           Pay         6-Month CZK-PRIBOR         4.640         18/05/2028         64,400         7         0.00           Pay         6-Month CZK-PRIBOR         4.740         28/02/2033         91,700         160         0.07           Pay         6-Month CZK-PRIBOR         5.040         17/04/2028         27,900         22         0.01           Pay         6-Month CZK-PRIBOR         5.100         18/04/2028         11,800         11         0.00           Receive         6-Month CZK-PRIBOR         5.110         22/03/2026         72,500         30         0.01           Receive         6-Month CZK-PRIBOR         5.125         22/03/2026         50,000         20         0.01           Pay         6-Month EUR-EURIBOR         5.480  |                     |                      |                        |            |           | 98                          |        |
| Receive         6-Month CZK-PRIBOR         4.320         15/03/2027         7,200         8         0.00           Receive         6-Month CZK-PRIBOR         4.560         14/07/2032         111,300         (112)         (0.05)           Pay         6-Month CZK-PRIBOR         4.611         06/06/2028         248,000         (80)         (0.03)           Pay         6-Month CZK-PRIBOR         4.640         18/05/2028         64,400         7         0.00           Pay         6-Month CZK-PRIBOR         4.740         28/02/2033         91,700         160         0.07           Pay         6-Month CZK-PRIBOR         5.040         17/04/2028         27,900         22         0.01           Pay         6-Month CZK-PRIBOR         5.100         18/04/2028         11,800         11         0.00           Receive         6-Month CZK-PRIBOR         5.110         22/03/2026         72,500         30         0.01           Receive         6-Month CZK-PRIBOR         5.125         22/03/2026         50,000         20         0.01           Pay         6-Month CZK-PRIBOR         5.480         15/03/2026         216,500         4         0.00           Pay         6-Month CZK-PRIBOR         5.606   |                     |                      |                        |            |           | 22                          |        |
| Pay       6-Month CZK-PRIBOR       4.611       06/06/2028       248,000       (80)       (0.03)         Pay       6-Month CZK-PRIBOR       4.640       18/05/2028       64,400       7       0.00         Pay       6-Month CZK-PRIBOR       4.740       28/02/2033       91,700       160       0.07         Pay       6-Month CZK-PRIBOR       5.040       17/04/2028       27,900       22       0.01         Pay       6-Month CZK-PRIBOR       5.100       18/04/2028       11,800       11       0.00         Receive       6-Month CZK-PRIBOR       5.110       22/03/2026       72,500       30       0.01         Receive       6-Month CZK-PRIBOR       5.125       22/03/2026       50,000       20       0.01         Pay       6-Month CZK-PRIBOR       5.480       15/03/2026       216,500       4       0.00         Pay       6-Month CZK-PRIBOR       5.606       28/06/2027       54,800       80       0.03         Receive       6-Month EUR-EURIBOR       0.550       15/12/2040       €       300       141       0.06         Receive(3)       6-Month EUR-EURIBOR       2.500       20/09/2053       600       16       0.01         Receive   |                     |                      | 4.320                  |            |           | 8                           |        |
| Pay         6-Month CZK-PRIBOR         4.640         18/05/2028         64,400         7         0.00           Pay         6-Month CZK-PRIBOR         4.740         28/02/2033         91,700         160         0.07           Pay         6-Month CZK-PRIBOR         5.040         17/04/2028         27,900         22         0.01           Pay         6-Month CZK-PRIBOR         5.100         18/04/2028         11,800         11         0.00           Receive         6-Month CZK-PRIBOR         5.110         22/03/2026         72,500         30         0.01           Receive         6-Month CZK-PRIBOR         5.125         22/03/2026         50,000         20         0.01           Pay         6-Month CZK-PRIBOR         5.480         15/03/2026         216,500         4         0.00           Pay         6-Month CZK-PRIBOR         5.606         28/06/2027         54,800         80         0.03           Receive         6-Month EUR-EURIBOR         0.550         15/12/2040         €         300         141         0.06           Receive(3)         6-Month EUR-EURIBOR         3.000         20/09/2053         600         16         0.01           Receive(3)         6-Month EUR-EURIBOR  |                     |                      |                        | 14/07/2032 |           | (112)                       |        |
| Pay         6-Month CZK-PRIBOR         4.740         28/02/2033         91,700         160         0.07           Pay         6-Month CZK-PRIBOR         5.040         17/04/2028         27,900         22         0.01           Pay         6-Month CZK-PRIBOR         5.100         18/04/2028         11,800         11         0.00           Receive         6-Month CZK-PRIBOR         5.110         22/03/2026         72,500         30         0.01           Receive         6-Month CZK-PRIBOR         5.125         22/03/2026         50,000         20         0.01           Pay         6-Month CZK-PRIBOR         5.480         15/03/2026         216,500         4         0.00           Pay         6-Month CZK-PRIBOR         5.606         28/06/2027         54,800         80         0.03           Receive         6-Month EUR-EURIBOR         0.550         15/12/2040         €         300         141         0.06           Receive(3)         6-Month EUR-EURIBOR         3.000         20/09/2053         600         16         0.01           Receive(6)         6-Month EUR-EURIBOR         3.000         20/09/2028         1,500         (5)         0.00           Pay         6-Month HUF-BBR  | Pay                 |                      |                        |            |           | (80)                        |        |
| Pay         6-Month CZK-PRIBOR         5.040         17/04/2028         27,900         22         0.01           Pay         6-Month CZK-PRIBOR         5.100         18/04/2028         11,800         11         0.00           Receive         6-Month CZK-PRIBOR         5.110         22/03/2026         72,500         30         0.01           Receive         6-Month CZK-PRIBOR         5.125         22/03/2026         50,000         20         0.01           Pay         6-Month CZK-PRIBOR         5.480         15/03/2026         216,500         4         0.00           Pay         6-Month CZK-PRIBOR         5.606         28/06/2027         54,800         80         0.03           Receive         6-Month EUR-EURIBOR         0.550         15/12/2040         €         300         141         0.06           Receive(3)         6-Month EUR-EURIBOR         2.500         20/09/2023         600         16         0.01           Receive(3)         6-Month EUR-EURIBOR         3.000         20/09/2028         1,500         (5)         0.00           Pay         6-Month HUF-BBR         1.500         19/06/2024         HUF 1,427,600         (480)         (0.21)  |                     |                      |                        |            |           | 160                         |        |
| Receive         6-Month CZK-PRIBOR         5.110         22/03/2026         72,500         30         0.01           Receive         6-Month CZK-PRIBOR         5.125         22/03/2026         50,000         20         0.01           Pay         6-Month CZK-PRIBOR         5.480         15/03/2026         216,500         4         0.00           Pay         6-Month CZK-PRIBOR         5.606         28/06/2027         54,800         80         0.03           Receive         6-Month EUR-EURIBOR         0.550         15/12/2040         €         300         141         0.06           Receive <sup>(3)</sup> 6-Month EUR-EURIBOR         2.500         20/09/2053         600         16         0.01           Receive <sup>(3)</sup> 6-Month EUR-EURIBOR         3.000         20/09/2028         1,500         (5)         0.00           Pay         6-Month HUF-BBR         1.500         19/06/2024         HUF 1,427,600         (480)         (0.21)  |                     |                      | 5.040                  | 17/04/2028 | 27,900    | 22                          | 0.01   |
| Receive         6-Month CZK-PRIBOR         5.125         22/03/2026         50,000         20         0.01           Pay         6-Month CZK-PRIBOR         5.480         15/03/2026         216,500         4         0.00           Pay         6-Month CZK-PRIBOR         5.606         28/06/2027         54,800         80         0.03           Receive         6-Month EUR-EURIBOR         0.550         15/12/2040         € 300         141         0.06           Receive(3)         6-Month EUR-EURIBOR         2.500         20/09/2053         600         16         0.01           Receive(3)         6-Month EUR-EURIBOR         3.000         20/09/2028         1,500         (5)         0.00           Pay         6-Month HUF-BBR         1.500         19/06/2024         HUF 1,427,600         (480)         (0.21)   |                     |                      |                        |            | 11,800    | 11                          |        |
| Pay       6-Month CZK-PRIBOR       5.480       15/03/2026       216,500       4       0.00         Pay       6-Month CZK-PRIBOR       5.606       28/06/2027       54,800       80       0.03         Receive       6-Month EUR-EURIBOR       0.550       15/12/2040       €       300       141       0.06         Receive(³)       6-Month EUR-EURIBOR       2.500       20/09/2053       600       16       0.01         Receive(³)       6-Month EUR-EURIBOR       3.000       20/09/2028       1,500       (5)       0.00         Pay       6-Month HUF-BBR       1.500       19/06/2024       HUF 1,427,600       (480)       (0.21)  |                     |                      |                        |            |           | 30<br>20                    |        |
| Pay       6-Month CZK-PRIBOR       5.606       28/06/2027       54,800       80       0.03         Receive       6-Month EUR-EURIBOR       0.550       15/12/2040       € 300       141       0.06         Receive(3)       6-Month EUR-EURIBOR       2.500       20/09/2053       600       16       0.01         Receive(3)       6-Month EUR-EURIBOR       3.000       20/09/2028       1,500       (5)       0.00         Pay       6-Month HUF-BBR       1.500       19/06/2024       HUF 1,427,600       (480)       (0.21)   |                     |                      | 5.123                  |            |           |                             |        |
| Receive         6-Month EUR-EURIBOR         0.550         15/12/2040         € 300         141         0.06           Receive(³)         6-Month EUR-EURIBOR         2.500         20/09/2053         600         16         0.01           Receive(³)         6-Month EUR-EURIBOR         3.000         20/09/2028         1,500         (5)         0.00           Pay         6-Month HUF-BBR         1.500         19/06/2024         HUF 1,427,600         (480)         (0.21)  |                     | 6-Month CZK-PRIBOR   | 5.606                  | 28/06/2027 | 54,800    | 80                          | 0.03   |
| Receive(3)         6-Month EUR-EURIBOR         3.000         20/09/2028         1,500         (5)         0.00           Pay         6-Month HUF-BBR         1.500         19/06/2024         HUF 1,427,600         (480)         (0.21)  |                     |                      | 0.550                  |            | € 300     | 141                         |        |
| Pay 6-Month HUF-BBR 1.500 19/06/2024 HUF 1,427,600 (480) (0.21)   |                     |                      | ∠.5UU<br>3.000         |            |           | 16<br>(5)                   |        |
|   |                     |                      | 1.500                  |            |           | (480)                       |        |
|   |                     | 6-Month HUF-BBR      |                        |            |           | 372                         |        |

| Pay/<br>Receive<br>Floating |  | Fixed          | Maturity                 | Notional          | Unrealised<br>Appreciation/ | % of             |
|-----------------------------|--|----------------|--------------------------|-------------------|-----------------------------|------------------|
| Rate                        | Floating Rate Index                            | Rate           | Date                     | Amount            | (Depreciation)              | Net Assets       |
| Pay                         | 6-Month HUF-BBR                                | 1.958%         | 19/03/2026               | HUF 398,600       | \$ (239)                    | (0.10)           |
| Receive                     | 6-Month HUF-BBR                                | 5.500          | 04/03/2027               | 2,382,600         | 804                         | 0.35             |
| Pay                         | 6-Month HUF-BBR                                | 6.280          | 18/03/2027               | 2,363,300         | (556)                       | (0.24)           |
| Receive                     | 6-Month HUF-BBR                                | 13.600         | 12/12/2024               | 1,418,700         | (353)                       | (0.15)           |
| Receive                     | 6-Month PLN-WIBOR                              | 1.110          | 12/01/2031               | PLN 9,800         | 640                         | 0.28             |
| Pay                         | 6-Month PLN-WIBOR                              | 1.165          | 28/01/2031               | 4,400             | (131)                       | (0.06)           |
| Receive <sup>(3)</sup>      | 6-Month PLN-WIBOR                              | 1.215          | 29/07/2030               | 10,300            | 338                         | 0.15             |
| Pay                         | 6-Month PLN-WIBOR<br>6-Month PLN-WIBOR         | 1.855<br>1.933 | 28/01/2031<br>17/01/2025 | 6,000<br>11,800   | (316)<br>(289)              | (0.14)<br>(0.13) |
| Pay<br>Receive              | 6-Month PLN-WIBOR                              | 2.635          | 28/10/2026               | 32,900            | (244)                       | (0.13)           |
| Receive                     | 6-Month PLN-WIBOR                              | 3.035          | 09/12/2026               | 42,000            | 560                         | 0.24             |
| Receive                     | 6-Month PLN-WIBOR                              | 4.075          | 07/03/2027               | 28,700            | 277                         | 0.12             |
| Pay                         | 6-Month PLN-WIBOR                              | 4.830          | 18/03/2027               | 28,300            | (48)                        | (0.02)           |
| Pay                         | 6-Month PLN-WIBOR                              | 4.895          | 17/03/2027               | 15,000            | (54)                        | (0.02)           |
| Pay                         | 6-Month PLN-WIBOR                              | 4.920          | 17/03/2027               | 15,000            | (51)                        | (0.02)           |
| Receive                     | 6-Month PLN-WIBOR                              | 6.300          | 25/04/2028               | 11,900            | (54)                        | (0.02)           |
| Pay                         | 6-Month PLN-WIBOR                              | 6.670          | 28/06/2027               | 14,400            | 194                         | 0.08             |
| Receive                     | 6-Month PLN-WIBOR                              | 6.725          | 27/06/2027               | 20,700            | (289)                       | (0.13)           |
| Pay                         | 6-Month PLN-WIBOR                              | 6.843          | 28/06/2027               | 1,500             | ` 22                        | 0.01             |
| Receive                     | 6-Month PLN-WIBOR                              | 7.310          | 30/06/2027               | 11,000            | (210)                       | (0.09)           |
| Pay                         | 28-Day MXN-TIIE                                | 5.080          | 16/06/2025               | MXN 16,400        | (82)                        | (0.04)           |
| Pay                         | 28-Day MXN-TIIE                                | 5.700          | 12/09/2030               | 35,400            | (271)                       | (0.12)           |
| Receive                     | 28-Day MXN-TIIE                                | 5.770          | 09/10/2030               | 150,700           | 1,127                       | 0.49             |
| Pay                         | 28-Day MXN-TIIE                                | 5.850          | 19/08/2030               | 12,100            | (89)                        | (0.04)           |
| Pay                         | 28-Day MXN-TIIE                                | 5.875          | 16/08/2030               | 16,800            | (119)                       | (0.05)           |
| Pay                         | 28-Day MXN-TIIE                                | 5.880          | 16/08/2030               | 8,700             | (61)                        | (0.03)           |
| Pay                         | 28-Day MXN-TIIE                                | 5.920<br>6.240 | 16/08/2030               | 9,100             | (63)<br>(441)               | (0.03)<br>(0.19) |
| Pay<br>Pay                  | 28-Day MXN-TIIE<br>28-Day MXN-TIIE             | 6.480          | 10/07/2026<br>28/05/2040 | 113,600<br>16,700 | (34)                        | (0.19)           |
| Receive                     | 28-Day MXN-TIIE                                | 6.495          | 17/07/2026               | 140,500           | 541                         | 0.23             |
| Receive                     | 28-Day MXN-TIIE                                | 6.505          | 17/07/2026               | 102,100           | 392                         | 0.17             |
| Pay                         | 28-Day MXN-TIIE                                | 6.580          | 01/01/2025               | 29,700            | (93)                        | (0.04)           |
| Pay                         | 28-Day MXN-TIIE                                | 6.830          | 27/12/2029               | 19,900            | (77)                        | (0.03)           |
| Pay                         | 28-Day MXN-TIIE                                | 7.570          | 19/11/2026               | 145,200           | (463)                       | (0.20)           |
| Pay                         | 28-Day MXN-TIIE                                | 7.675          | 04/06/2029               | 65,100            | (103)                       | (0.05)           |
| Receive                     | 28-Day MXN-TIIE                                | 8.465          | 16/08/2027               | 167,300           | 22                          | 0.01             |
| Pay                         | 28-Day MXN-TIIE                                | 8.480          | 24/03/2027               | 121,900           | (74)                        | (0.03)           |
| Receive                     | 28-Day MXN-TIIE                                | 8.560          | 18/05/2028               | 14,500            | (6)                         | 0.00             |
| Receive                     | 28-Day MXN-TIIE                                | 8.585          | 18/05/2028               | 14,700            | (7)                         | 0.00             |
| Receive                     | 28-Day MXN-TIIE                                | 8.600          | 18/05/2028               | 7,400             | (4)                         | 0.00             |
| Receive                     | 28-Day MXN-TIIE                                | 8.610          | 18/05/2028               | 7,600             | (4)                         | 0.00             |
| Receive                     | 28-Day MXN-TIIE                                | 8.645          | 18/05/2028               | 7,600             | (5)                         | 0.00             |
| Receive                     | 28-Day MXN-TIIE                                | 8.656          | 18/05/2028               | 17,300            | (12)                        | (0.01)           |
| Pay                         | 28-Day MXN-TIIE                                | 8.700<br>8.740 | 05/11/2027               | 8,700<br>192,900  | 4<br>(194)                  | 0.00 (0.08)      |
| Receive                     | 28-Day MXN-TIIE<br>28-Day MXN-TIIE             | 8.740<br>8.743 | 07/03/2028<br>05/11/2027 | 37,900            | 21                          | 0.08)            |
| Pay<br>Pay                  | 28-Day MXN-TIIE                                | 8.760          | 05/11/2027               | 25,400            | 15                          | 0.01             |
| Pay                         | 28-Day MXN-TIIE                                | 8.773          | 05/11/2027               | 20,000            | 12                          | 0.01             |
| Pay                         | 28-Day MXN-TIIE                                | 9.045          | 04/11/2027               | 17,200            | 20                          | 0.01             |
| Pay                         | 28-Day MXN-TIIE                                | 9.053          | 04/11/2027               | 18,900            | 23                          | 0.01             |
| Pay                         | 28-Day MXN-TIIE                                | 9.117          | 04/11/2027               | 47,100            | 63                          | 0.03             |
| Pay                         | 28-Day MXN-TIIE                                | 9.165          | 05/11/2026               | 25,600            | 15                          | 0.01             |
| . ,                         | ,  |                | <del>-</del>             |                   | \$ 4,668                    | 2.02             |
| Total Centi                 | rally Cleared Financial Derivative Instruments |                |                          |                   | \$ 5,267                    | 2.28             |
|                             |  |                |                          |                   |                             |                  |

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

# **PURCHASED OPTIONS**

| Carried and a D | December 41 cm            | Exercise    | Expiration | Notional                   | Fair   | % of       |
|-----------------|---------------------------|-------------|------------|----------------------------|--------|------------|
| Counterparty D  | Description               | Price       | Date       | Amount <sup>(1)</sup> Cost | Value  | Net Assets |
| BOA P           | Put - OTC EUR versus CZK  | CZK 23.830  | 01/11/2023 | 802 \$ 84                  | \$ 356 | 0.15       |
| GLM P           | Put - OTC EUR versus HUF  | HUF 385.000 | 01/11/2023 | 203 27                     | 123    | 0.05       |
| Р               | Put - OTC EUR versus PLN  | PLN 4.560   | 01/11/2023 | 403 48                     | 317    | 0.14       |
| JPM P           | Put - OTC EUR versus HUF  | HUF 385.000 | 01/11/2023 | 403 39                     | 243    | 0.11       |
| MYI P           | Put - OTC USD versus MXN  | MXN 18.500  | 25/07/2023 | 4.228 106                  | 313    | 0.14       |
| UAG C           | Call - OTC USD versus ZAR | ZAR 20.500  | 09/10/2023 | 6,748 94                   | 68     | 0.03       |

### Schedule of Investments PIMCO Emerging Markets Opportunities Fund (Cont.)

| STRADDLE OPTIONS |   |                                  |                    |                       |                     |               |                    |  |
|------------------|---|----------------------------------|--------------------|-----------------------|---------------------|---------------|--------------------|--|
| Counterparty     | Description   | Exercise<br>Level <sup>(2)</sup> | Expiration<br>Date | Notional<br>Amount(1) | Cost <sup>(2)</sup> | Fair<br>Value | % of<br>Net Assets |  |
| BOA              | Call & Put - OTC 6-Month vs. 6-Month Forward Volatility Agreement | 12.600%                          | 27/12/2023         | 2,800                 | \$ 0                | \$ 1          | 0.00               |  |
|                  | Call & Put - OTC 6-Month vs. 6-Month Forward Volatility Agreement | 15.050                           | 27/12/2023         | 2,800                 | 0                   | 3             | 0.00               |  |
| CBK              | Call & Put - OTC 6-Month vs. 6-Month Forward Volatility Agreement | 15.100                           | 20/12/2023         | 8.800                 | 0                   | 1             | 0.00               |  |
|                  | Call & Put - OTC 6-Month vs. 6-Month Forward Volatility Agreement | 12.600                           | 29/12/2023         | 2,600                 | 0                   | 0             | 0.00               |  |
| MYI              | Call & Put - OTC 6-Month vs. 6-Month Forward Volatility Agreement | 12.600                           | 27/12/2023         | 3,900                 | 0                   | 1             | 0.00               |  |
|                  |   |                                  |                    |                       | \$ 0                | \$ 6          | 0.00               |  |

#### WRITTEN OPTIONS

| FOREIGN CU   | RRENCY OPTIONS   |                                     |  |   |                         |                          |
|--------------|--|-------------------------------------|--|---|-------------------------|--------------------------|
| Counterparty | Description  | Exercise<br>Price                   | Expiration<br>Date                     | Notional<br>Amount <sup>(1)</sup> Premium | Fair<br>Value           | % of<br>Net Assets       |
| MYI          | Call - OTC USD versus CLP<br>Put - OTC USD versus MXN<br>Call - OTC USD versus MXN | CLP 850.000<br>MXN 17.750<br>21.000 | 18/07/2023<br>25/07/2023<br>07/03/2024 | 2,436 \$ (34)<br>8,456 (54)<br>4,072 (91) | \$ (3)<br>(275)<br>(29) | 0.00<br>(0.12)<br>(0.01) |
|              |  |                                     |  | \$ (179)                                  | \$ (307)                | (0.13)                   |

<sup>(1)</sup> Notional Amount represents the number of contracts.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION(1)

| Counterparty | Reference Entity                     | Fixed Deal<br>(Pay) Rate | Maturity<br>Date | Notional<br>Amount <sup>(3)</sup> | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|--------------------------------------|--------------------------|------------------|-----------------------------------|-----------------------------|---|---------------|--------------------|
| BOA          | Brazil Government International Bond | (1.000)%                 | 20/12/2024       | \$ 1,800                          | \$ 27                       | \$ (43)                                       | \$ (16)       | (0.01)             |
|              | Turkey Government International Bond | (1.000)                  | 20/06/2024       | 400                               | 24                          | (16)  | 8             | 0.01               |
| BPS          | Turkey Government International Bond | (1.000)                  | 20/06/2024       | 1,400                             | 65                          | (38)  | 27            | 0.01               |
| BRC          | Brazil Government International Bond | (1.000)                  | 20/12/2024       | 1,000                             | 16                          | (25)  | (9)           | 0.00               |
| CBK          | Mexico Government International Bond | (1.000)                  | 20/12/2024       | 100                               | (1)                         | 0   | (1)           | 0.00               |
|              | Turkey Government International Bond | (1.000)                  | 20/12/2024       | 200                               | 12                          | (4)   | 8             | 0.00               |
| GST          | Mexico Government International Bond | (1.000)                  | 20/12/2024       | 2,000                             | (23)                        | 2   | (21)          | (0.01)             |
|              | Turkey Government International Bond | (1.000)                  | 20/06/2024       | 6,500                             | 304                         | (176)   | 128           | 0.06               |
| HUS          | Mexico Government International Bond | (1.000)                  | 20/12/2024       | 1,100                             | (13)                        | 1   | (12)          | (0.01)             |
| JPM          | Brazil Government International Bond | (1.000)                  | 20/12/2024       | 3,200                             | 63                          | (91)  | (28)          | (0.01)             |
|              |                                      |                          |                  |                                   | \$ 474                      | \$ (390)                                      | \$ 84         | 0.04               |

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(2)

| Counterparty | Reference Entity                           | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(3)</sup> | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|--|----------------------------|------------------|-----------------------------------|-----------------------------|---|---------------|--------------------|
| BPS          | South Africa Government International Bond | 1.000%                     | 20/12/2023       | \$ 200                            | \$ 0                        | \$ 0  | \$ 0          | 0.00               |
| BRC          | Colombia Government International Bond     | 1.000                      | 20/12/2027       | 1,200                             | (84)                        | 31  | (53)          | (0.02)             |
| GST          | Poland Government International Bond       | 1.000                      | 20/06/2024       | 400                               | 2                           | 1   | 3             | 0.00               |
| JPM          | Banco do Brasil S.A.                       | 1.000                      | 20/12/2024       | 600                               | (14)                        | 9   | (5)           | 0.00               |
|              |  |                            |                  |                                   | \$ (96)                     | \$ 41   | \$ (55)       | (0.02)             |

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

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| Counterparty | Receive  | Pay   | Maturity<br>Date | Notio<br>Amoun<br>Curre<br>Receiv | nt of<br>ncy | Notional<br>Amount of<br>Currency<br>Delivered | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|--|---|------------------|-----------------------------------|--------------|--|-----------------------------|---|---------------|--------------------|
| BOA          | Floating rate equal to<br>3-Month INR-LIBOR<br>Plus 0.672% based on<br>the notional amount of<br>currency received | Floating rate equal to<br>3-Month USD-LIBOR<br>based on the<br>notional amount of<br>currency delivered | 20/09/2028       | INR 17                            | 77,590       | \$ 2,160                                       | \$ 4                        | \$ 2  | \$ 6          | 0.00               |

<sup>(2)</sup> Exercise level and final cost determined on a future date, based upon implied volatility parameters.

| Counterparty | Receive   | Pay   | Maturity<br>Date | An<br>Cı | otional<br>nount of<br>urrency<br>eceived | Notional<br>Amount of<br>Currency<br>Delivered | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|---|---|------------------|----------|---|--|-----------------------------|---|---------------|--------------------|
| GLM          | Floating rate equal to<br>6-Month USD-LIBOR<br>Plus 0.282% based<br>on the notional<br>amount of                      | Floating rate equal to<br>6-Month ARS-LIBOR<br>based on the notional<br>amount of<br>currency delivered |                  |          |   |  |                             |   |               |                    |
|              | currency received<br>Floating rate equal to<br>3-Month INR-LIBOR<br>Plus 0.664% based<br>on the notional<br>amount of | Floating rate equal to<br>3-Month USD-LIBOR<br>based on the notional<br>amount of<br>currency delivered | 07/06/2027       | \$       | 100                                       | ARS 4,488                                      | \$ 0                        | \$ 97   | \$ 97         | 0.04               |
| JPM          | currency received<br>Floating rate equal to<br>3-Month INR-LIBOR<br>Plus 0.672% based<br>on the notional<br>amount of | Floating rate equal to<br>3-Month USD-LIBOR<br>based on the notional<br>amount of<br>currency delivered | 20/09/2028       | INR      | 709,400                                   | \$ 8,637                                       | 4                           | (23)  | (19)          | (0.01)             |
| SCX          | Floating rate equal to<br>3-Month INR-LIBOR<br>Plus 0.664% based<br>on the notional<br>amount of                      | Floating rate equal to<br>3-Month USD-LIBOR<br>based on the notional<br>amount of<br>currency delivered | 20/09/2028       |          | 180,040                                   | 2,190  | 4                           | 2   | 6             | 0.00               |
|              | currency received   | carreincy delivered   | 20/09/2028       |          | 438,090                                   | 5,338  | 5                           | (14)  | (9)           | 0.00               |
|              |   |   |                  |          |   |  | \$ 17                       | \$ 64   | \$ 81         | 0.03               |

| Counterparty | Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index   | Fixed<br>Rate | Maturity<br>Date |     | itional<br>nount | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|-------------------------------------|-----------------------|---------------|------------------|-----|------------------|-----------------------------|---|---------------|--------------------|
| BOA          | Pay                                 | 3-Month MYR-KLIBOR    | 3.750%        | 15/06/2027       | MYR | 21,600           | \$ (38)                     | \$ 57   | \$ 19         | 0.01               |
| BPS          | Pay                                 | 3-Month MYR-KLIBOR    | 2.670         | 16/06/2026       |     | 10,600           | 0                           | (62)  | (62)          | (0.03)             |
| JPM          | Pay                                 | 6-Month CLP-CHILIBOR  | 3.020         | 06/06/2024       | CLP | 770,000          | 0                           | (55)  | (55)          | (0.02)             |
| MYC          | Receive                             | 3-Month MYR-KLIBOR    | 3.000         | 15/12/2026       | MYR | 13,400           | 3                           | 58  | 61            | 0.03               |
| MYI          | Pay                                 | 3-Month MYR-KLIBOR    | 3.340         | 18/09/2029       |     | 3,500            | 0                           | (17)  | (17)          | (0.01)             |
| SCX          | Pay                                 | 3-Month CNY-CNREPOFIX | 2.430         | 06/03/2025       | CNY | 25,600           | 0                           | 23  | 23            | 0.01               |
|              | Pay                                 | 3-Month CNY-CNREPOFIX | 3.020         | 04/02/2025       |     | 26,000           | 0                           | 41  | 41            | 0.02               |
|              | Pay                                 | 3-Month MYR-KLIBOR    | 2.750         | 15/09/2026       | MYR | 3,700            | 11                          | (33)  | (22)          | (0.01)             |
|              | Receive                             | 3-Month MYR-KLIBOR    | 3.230         | 23/08/2024       |     | 6,500            | 0                           | 7   | 7             | 0.00               |
| UAG          | Pay                                 | 3-Month CNY-CNREPOFIX | 2.920         | 15/01/2025       | CNY | 43,900           | 0                           | 90  | 90            | 0.04               |
|              |                                     |                       |               |                  |     |                  | \$ (24)                     | \$ 109  | \$ 85         | 0.04               |

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | DKK 1,623                | \$ 234                  | \$ 0                       | \$ (3)                       | \$ (3)  | 0.00               |
|              | 07/2023             | INR 368,549              | 4,581                   | 94                         | 0                            | 94  | 0.04               |
|              | 07/2023             | KES 81,859               | 578                     | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | MXN 165,028              | 8,964                   | 0                          | (634)                        | (634)   | (0.28)             |
|              | 07/2023             | PLN 1,742                | 418                     | 0                          | (11)                         | (11)  | 0.00               |
|              | 07/2023             | \$ 433                   | DKK 2,943               | 0                          | (2)                          | (2)   | 0.00               |
|              | 07/2023             | 4,572                    | INR 368,549             | 0                          | (85)                         | (85)  | (0.04)             |
|              | 07/2023             | 199                      | PLN 823                 | 3                          | 0                            | 3   | 0.00               |
|              | 08/2023             | AUD 308                  | \$ 208                  | 3                          | 0                            | 3   | 0.00               |
|              | 08/2023             | DKK 2,939                | 433                     | 2                          | 0                            | 2   | 0.00               |
|              | 08/2023             | € 992                    | 1,065                   | 0                          | (20)                         | (20)  | (0.01)             |
|              | 08/2023             | ¥ 291,300                | 2,108                   | 80                         | 0                            | 80  | 0.03               |
|              | 08/2023             | MXN 19,292               | 1,044                   | 0                          | (73)                         | (73)  | (0.03)             |
|              | 08/2023             | \$ 1,061                 | CNY 7,281               | 0                          | (54)                         | (54)  | (0.02)             |
|              | 08/2023             | 142                      | EGP 4,728               | 6                          | 0                            | 6   | 0.00               |
|              | 08/2023             | 1,528                    | € 1,406                 | 9                          | 0                            | 9   | 0.00               |
|              | 08/2023             | ZAR 108,235              | \$ 5,782                | 75                         | 0                            | 75  | 0.03               |
|              | 09/2023             | KRW 4,273                | 3                       | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | NGN 56,791               | 98                      | 26                         | 0                            | 26  | 0.01               |
|              | 09/2023             | PEN 17,182               | 4,685                   | 0                          | (27)                         | (27)  | (0.01)             |
|              | 09/2023             | TWD 22,335               | 736                     | 17                         | 0                            | 17  | 0.01               |
|              | 09/2023             | \$ 10                    | NGN 7,760               | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | 4,439                    | PEN 16,471              | 78                         | 0                            | 78  | 0.03               |
|              | 10/2023             | 114                      | KES 17,190              | 4                          | 0                            | 4   | 0.00               |
|              | 10/2023             | ZAR 17,796               | \$ 959                  | 26                         | 0                            | 26  | 0.01               |
| BPS          | 07/2023             | CZK 63,184               | 2,937                   | 38                         | 0                            | 38  | 0.02               |
|              | 07/2023             | PHP 5,138                | 91                      | 0                          | (2)                          | (2)   | 0.00               |
|              | 07/2023             | PLN 468                  | 113                     | 0                          | (2)                          | (2)   | 0.00               |
|              | 07/2023             | \$ 3,038                 | MYR 13,943              | 0                          | (45)                         | (45)  | (0.02)             |
|              | 07/2023             | 22                       | PLN 91                  | 0                          | 0                            | 0   | 0.00               |

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to<br>be Received  | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----------------------------|-----------------------------|----------------------------|------------------------------|---|--------------------|
|              | 08/2023             | CNH 13,452                  | \$ 1,955                    | \$ 99                      | \$ 0<br>0                    | \$ 99   | 0.04               |
|              | 08/2023<br>08/2023  | MYR 14,815<br>TWD 11,180    | 3,189<br>366                | 5<br>7                     | 0                            | 5<br>7  | 0.00<br>0.00       |
|              | 08/2023<br>08/2023  | \$ 2,372<br>1,208           | CNY 16,273<br>COP 5,426,193 | 0<br>80                    | (121)<br>0                   | (121)<br>80                                       | (0.05)<br>0.03     |
|              | 08/2023             | 2,294                       | € 2,092                     | 0                          | (7)                          | (7)   | 0.00               |
|              | 08/2023<br>09/2023  | ZAR 621<br>PEN 11,310       | \$ 33<br>3,090              | 1                          | 0<br>(11)                    | 1<br>(11)   | 0.00<br>0.00       |
|              | 09/2023<br>09/2023  | \$ 91<br>0                  | PHP 5,138<br>THB 9          | 2                          | )<br>0                       | 2<br>0  | 0.00<br>0.00       |
|              | 10/2023             | 1,387                       | ZAR 27,192                  | 37                         | 0                            | 37  | 0.00               |
|              | 10/2023<br>12/2023  | ZAR 39,034<br>NGN 14,580    | \$ 2,099<br>18              | 54<br>0                    | 0                            | 54<br>0   | 0.02<br>0.00       |
|              | 12/2023             | \$ 4,502                    | MXN 80,258                  | 39                         | 0                            | 39  | 0.02               |
| BRC          | 07/2023<br>07/2023  | BRL 11,242<br>¥ 3,144,000   | \$ 2,343<br>24,308          | 13<br>2,513                | 0                            | 13<br>2,513                                       | 0.01<br>1.09       |
|              | 07/2023             | \$ 2,317                    | MYR 10,643                  | 0                          | (32)                         | (32)  | (0.01)             |
|              | 08/2023<br>08/2023  | COP 5,597,988<br>\$ 2,024   | \$ 1,314<br>£ 1,612         | 0<br>27                    | (10)<br>0                    | (10)<br>27  | 0.00<br>0.01       |
|              | 08/2023<br>08/2023  | 283<br>ZAR 129,385          | ¥ 37,513<br>\$ 6,550        | 0<br>1                     | (22)<br>(270)                | (22)<br>(269)                                     | (0.01)<br>(0.12)   |
|              | 09/2023             | ILS 2,436                   | 681                         | 23                         | , O                          | 23  | 0.01               |
|              | 09/2023<br>10/2023  | \$ 1,804<br>MXN 70,947      | MXN 31,492<br>\$ 3,787      | 6<br>0                     | 0<br>(270)                   | 6<br>(270)  | 0.00<br>(0.12)     |
| CBK          | 07/2023             | CLP 13,318,245              | 16,456                      | 0                          | (128)                        | (128)   | (0.06)             |
|              | 07/2023<br>07/2023  | CZK 55,760<br>ILS 20,381    | 2,588<br>5,868              | 29<br>372                  | 0                            | 29<br>372   | 0.01<br>0.16       |
|              | 07/2023<br>07/2023  | MXN 43,942<br>PLN 9,114     | 2,529<br>2,181              | 0                          | (29)<br>(60)                 | (29)<br>(60)                                      | (0.01)<br>(0.03)   |
|              | 07/2023             | \$ 1,215                    | BRL 5,833                   | 0                          | (6)                          | (6)   | 0.00               |
|              | 07/2023<br>07/2023  | 591<br>94                   | COP 2,696,780<br>PHP 5,138  | 51<br>0                    | 0<br>(1)                     | 51<br>(1)   | 0.02<br>0.00       |
|              | 07/2023             | 34                          | PLN 137                     | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>07/2023  | 4,157<br>209                | RON 18,796<br>UYU 8,254     | 0<br>12                    | (24)<br>0                    | (24)<br>12  | (0.01)<br>0.01     |
|              | 07/2023             | UYU 8,254                   | \$ 220                      | 0                          | (1)                          | (1)   | 0.00               |
|              | 08/2023<br>08/2023  | BRL 6,565<br>CAD 31         | 1,270<br>23                 | 0                          | (84)<br>0                    | (84)<br>0   | (0.04)<br>0.00     |
|              | 08/2023<br>08/2023  | CLP 1,097,369<br>CNY 6,135  | 1,325<br>890                | 0<br>42                    | (39)<br>0                    | (39)<br>42  | (0.02)<br>0.02     |
|              | 08/2023             | COP 1,959,460               | 463                         | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023<br>08/2023  | EGP 11,401<br>€ 1,582       | 329<br>1,700                | 0                          | (29)<br>(30)                 | (29)<br>(30)                                      | (0.01)<br>(0.01)   |
|              | 08/2023             | PEN 7,977                   | 2,042                       | 0                          | (151)                        | (151)   | (0.07)             |
|              | 08/2023<br>08/2023  | TWD 11,639<br>\$ 9,726      | 381<br>CLP 7,958,093        | 7<br>123                   | 0<br>0                       | 7<br>123  | 0.00<br>0.05       |
|              | 08/2023<br>08/2023  | 216<br>1,419                | CNH 1,509<br>€ 1,295        | 0                          | (8)<br>(4)                   | (8)<br>(4)  | 0.00<br>0.00       |
|              | 08/2023             | 333                         | £ 263                       | 2                          | 0                            | 2   | 0.00               |
|              | 09/2023<br>09/2023  | COP 413,251<br>KRW 8,866    | \$ 98<br>7                  | 1<br>0                     | 0                            | 1   | 0.00<br>0.00       |
|              | 09/2023             | MXN 39,108                  | 2,099<br>1,975              | 0                          | (146)<br>(33)                | (146)<br>(33)                                     | (0.06)<br>(0.01)   |
|              | 09/2023<br>09/2023  | \$ 7,443                    | IDR 111,078,693             | 0                          | (65)                         | (65)  | (0.03)             |
|              | 09/2023<br>09/2023  | 4,199<br>ZMW 14,094         | INR 348,032<br>\$ 803       | 31<br>16                   | 0                            | 31<br>16  | 0.01<br>0.01       |
|              | 10/2023             | \$ 97                       | NGN 58,212                  | 0                          | (25)                         | (25)  | (0.01)             |
|              | 02/2024<br>02/2024  | EGP 6,270<br>\$ 409         | \$ 167<br>EGP 14,313        | 0                          | (1)<br>(26)                  | (1)<br>(26)                                       | 0.00<br>(0.01)     |
| DUB          | 07/2023<br>10/2023  | 700                         | KES 101,607                 | 19<br>0                    | 0<br>(66)                    | 19<br>(66)  | (0.03)             |
|              | 10/2023             | 252<br>ZAR 13,689           | \$ 752                      | 35                         | 0                            | 35  | 0.02               |
| FAR          | 02/2024<br>10/2023  | \$ 2,218<br>3,047           | EGP 77,705<br>ZAR 59,715    | 0<br>81                    | (134)<br>0                   | (134)<br>81                                       | (0.06)<br>0.04     |
| GLM          | 07/2023             | BRL 35,370                  | \$ 7,082                    | 0                          | (250)                        | (250)   | (0.11)             |
|              | 07/2023<br>07/2023  | DOP 215,614<br>RON 756      | 3,725<br>168                | 0<br>1                     | (132)<br>0                   | (132)<br>1  | (0.06)<br>0.00     |
|              | 07/2023             | \$ 7,897                    | BRL 40,783                  | 568                        | (11)                         | 557   | 0.24               |
|              | 07/2023<br>07/2023  | 104<br>202                  | MXN 1,803<br>PLN 856        | 1<br>8                     | 0<br>0                       | 1<br>8  | 0.00<br>0.00       |
|              | 07/2023<br>08/2023  | 159<br>BRL 5,517            | RON 719<br>\$ 1,149         | 0<br>11                    | (1)<br>0                     | (1)<br>11   | 0.00<br>0.00       |
|              | 08/2023             | DOP 89,524                  | 1,555                       | 0                          | (51)                         | (51)  | (0.02)             |
|              | 08/2023<br>08/2023  | \$ 1,699<br>ZAR 44,848      | CHF 1,504<br>\$ 2,417       | 0<br>52                    | (11)<br>0                    | (11)<br>52  | 0.00<br>0.02       |
|              | 09/2023             | \$ 4,973                    | BRL 24,276                  | 4                          | 0                            | 4   | 0.00               |
|              | 09/2023<br>09/2023  | 4,688<br>2,005              | THB 161,733<br>TWD 61,018   | 0                          | (92)<br>(42)                 | (92)<br>(42)                                      | (0.04)<br>(0.02)   |
|              | 10/2023             | DOP 81,364                  | \$ 1,450                    | 7                          | 0                            | 7   | 0.00               |
|              | 10/2023<br>10/2023  | NGN 287,412<br>ZAR 34,001   | 513<br>1,812                | 156<br>32                  | 0<br>0                       | 156<br>32   | 0.07<br>0.01       |
| IND          | 11/2023<br>07/2023  | € 3,075<br>DKK 4,770        | PLN 13,819<br>\$ 689        | 5<br>0                     | 0<br>(10)                    | 5<br>(10)   | 0.00<br>0.00       |
| 1110         | 11/2023             | € 443                       | HUF 205,188                 | 98                         | , O                          | 98  | 0.04               |
|              | 06/2024             | \$ 815                      | TWD 20,969                  | 0                          | (122)                        | (122)   | (0.05)             |

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered  | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|------------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| JPM          | 07/2023<br>07/2023  | \$ 4,382<br>75               | MXN 77,122<br>NGN 41,102   | \$ 107<br>0                | \$ 0<br>(22)                 | \$ 107<br>(22)                                    | 0.05<br>(0.01)     |
|              | 07/2023             | 49                           | PLN 207                    | 2                          | 0                            | 2   | 0.00               |
|              | 07/2023<br>08/2023  | 78<br>BRL 21,667             | SGD 103<br>\$ 4,228        | 0                          | (2)<br>(242)                 | (2)<br>(242)                                      | 0.00<br>(0.11)     |
|              | 08/2023             | CAD 51                       | 38<br>571                  | 0                          | 0                            | 0<br>27   | 0.00               |
|              | 08/2023<br>08/2023  | CNH 3,945<br>COP 1,102,429   | 260                        | 27<br>0                    | (2)                          | (2)   | 0.01<br>0.00       |
|              | 08/2023<br>08/2023  | £ 2,412<br>HUF 1,006,288     | 3,055<br>2,883             | 0<br>1                     | (12)<br>(25)                 | (12)<br>(24)                                      | (0.01)<br>(0.01)   |
|              | 08/2023             | \$ 2,560                     | CHF 2,251                  | Ô                          | (33)                         | (33)  | (0.01)             |
|              | 08/2023<br>08/2023  | 1,321<br>199                 | CNY 9,032<br>EGP 6,673     | 0<br>10                    | (71)<br>0                    | (71)<br>10  | (0.03)<br>0.00     |
|              | 08/2023<br>08/2023  | 5,951<br>46                  | € 5,434<br>¥ 6,165         | 0                          | (10)                         | (10)  | 0.00<br>0.00       |
|              | 08/2023             | 2,064                        | MXN 35,765                 | 4                          | (3)                          | (3)<br>4  | 0.00               |
|              | 08/2023<br>08/2023  | 2,564<br>ZAR 2,121           | ZAR 49,713<br>\$ 109       | 67<br>0                    | (11)<br>(3)                  | 56<br>(3)   | 0.02<br>0.00       |
|              | 09/2023             | COP 730,861                  | 172                        | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023<br>09/2023  | ILS 2,338<br>INR 385,462     | 658<br>4,685               | 26<br>0                    | 0                            | 26<br>0   | 0.01<br>0.00       |
|              | 09/2023<br>09/2023  | THB 51,883<br>\$ 83          | 1,513<br>NGN 49,296        | 39<br>0                    | 0<br>(21)                    | 39<br>(21)  | 0.02<br>(0.01)     |
|              | 09/2023             | 1,963                        | PEN 7,229                  | 19                         | 0                            | 19  | 0.01               |
|              | 09/2023<br>10/2023  | 1,414<br>MXN 129,137         | THB 48,585<br>\$ 7,355     | 0<br>0                     | (34)<br>(30)                 | (34)<br>(30)                                      | (0.01)<br>(0.01)   |
|              | 10/2023<br>11/2023  | \$ 128<br>HUF 205,375        | NGN 79,447<br>€ 443        | 0                          | (30)<br>(98)                 | (30)<br>(98)                                      | (0.01)             |
|              | 12/2023             | NGN 67,068                   | \$ 108                     | 26                         | 0                            | 26  | 0.01               |
|              | 12/2023<br>01/2024  | \$ 130<br>50                 | NGN 81,907<br>EGP 1,641    | 0                          | (30)<br>(5)                  | (30)<br>(5)                                       | (0.01)<br>0.00     |
|              | 02/2024<br>04/2024  | EGP 47,299<br>KES 133,703    | \$ 1,248<br>870            | 0                          | (20)<br>(13)                 | (20)<br>(13)                                      | (0.01)<br>(0.01)   |
| MBC          | 07/2023             | \$ 1                         | KES 146                    | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>08/2023  | 21<br>€ 8,529                | PLN 89<br>\$ 9,412         | 1<br>87                    | 0                            | 1<br>87   | 0.00<br>0.04       |
|              | 08/2023<br>08/2023  | HUF 2,616,833<br>¥ 1,470,000 | 7,669<br>10,760            | 109<br>517                 | 0                            | 109<br>517  | 0.05<br>0.22       |
|              | 08/2023             | \$ 134                       | € 122                      | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023<br>09/2023  | 952<br>KRW 7,923             | ZAR 18,547<br>\$ 6         | 26<br>0                    | 0                            | 26<br>0   | 0.01<br>0.00       |
|              | 09/2023<br>09/2023  | \$ 1,103<br>52               | INR 91,298<br>THB 1,772    | 7                          | 0 (1)                        | 7<br>(1)  | 0.00<br>0.00       |
|              | 01/2024             | 64                           | EGP 2,100                  | 0                          | (6)                          | (6)   | 0.00               |
| MYI          | 07/2023<br>07/2023  | CZK 53,519<br>€ 2            | \$ 2,428<br>2              | 2                          | (30)<br>0                    | (28)<br>0   | (0.01)<br>0.00     |
|              | 07/2023<br>07/2023  | PLN 431<br>\$ 199            | 100<br>COP 840,548         | 0                          | (6)<br>0                     | (6)<br>1  | 0.00<br>0.00       |
|              | 07/2023             | 385                          | DKK 2,625                  | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>07/2023  | 14<br>29                     | € 13<br>MYR 132            | 0<br>0                     | 0                            | 0   | 0.00<br>0.00       |
|              | 07/2023<br>08/2023  | 141<br>DKK 2,621             | PLN 596<br>\$ 385          | 5<br>0                     | 0                            | 5<br>0  | 0.00<br>0.00       |
|              | 08/2023             | € 1,355                      | 1,469                      | 0                          | (12)                         | (12)  | (0.01)             |
|              | 08/2023<br>08/2023  | TWD 12,030<br>\$ 1,464       | 397<br>€ 1,352             | 10<br>14                   | 0                            | 10<br>14  | 0.00<br>0.01       |
|              | 08/2023<br>08/2023  | 4,042<br>5                   | ¥ 537,176<br>TWD 157       | 0                          | (303)<br>0                   | (303)<br>0  | (0.13)<br>0.00     |
|              | 08/2023             | 179                          | ZAR 3,493                  | 5                          | 0                            | 5   | 0.00               |
|              | 09/2023<br>09/2023  | THB 23,649<br>\$ 4,432       | \$ 691<br>IDR 65,926,864   | 19<br>0                    | 0<br>(53)                    | 19<br>(53)  | 0.01<br>(0.02)     |
|              | 09/2023<br>10/2023  | 6,498<br>ZAR 408             | THB 222,630<br>\$ 22       | 0                          | (171)<br>0                   | (171)<br>1  | (0.07)<br>0.00     |
|              | 01/2024             | EGP 18,824                   | 507                        | 0                          | (7)                          | (7)   | 0.00               |
|              | 01/2024<br>01/2024  | NGN 116,850<br>\$ 306        | 190<br>EGP 10,285          | 50<br>0                    | 0<br>(26)                    | 50<br>(26)  | 0.02<br>(0.01)     |
| RBC          | 02/2024<br>07/2023  | EGP 38,449<br>\$ 4,622       | \$ 923<br>MXN 88,927       | 0<br>555                   | (109)                        | (109)<br>555                                      | (0.05)<br>0.24     |
| NDC          | 08/2023             | £ 466                        | \$ 589                     | 0                          | (4)                          | (4)   | 0.00               |
|              | 08/2023<br>09/2023  | \$ 15,174<br>2,206           | MXN 262,971<br>PEN 8,088   | 35<br>12                   | 0                            | 35<br>12  | 0.02<br>0.01       |
| SCX          | 07/2023<br>07/2023  | NGN 50,237<br>\$ 3,045       | \$ 95<br>MYR 13,996        | 30                         | 0 (41)                       | 30<br>(41)  | 0.01<br>(0.02)     |
|              | 07/2023             | 12                           | NGN 9,216                  | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023<br>08/2023  | CNH 1,870<br>\$ 3,513        | \$ 272<br>CNY 23,983       | 14<br>0                    | 0<br>(195)                   | 14<br>(195)                                       | 0.01<br>(0.08)     |
|              | 09/2023<br>09/2023  | PEN 23,124                   | \$ 6,277                   | 0<br>29                    | (64)<br>0                    | (64)<br>29  | (0.03)<br>0.01     |
|              | 09/2023             | THB 53,690<br>TWD 18,663     | 1,555<br>612               | 12                         | 0                            | 12  | 0.01               |
|              | 09/2023<br>12/2023  | \$ 3,084<br>449              | INR 255,716<br>KES 66,039  | 24<br>1                    | 0                            | 24<br>1   | 0.01<br>0.00       |
|              | 01/2024<br>01/2024  | 0<br>142                     | EGP 13<br>NGN 116,724      | 0                          | 0 (2)                        | 0<br>(2)  | 0.00<br>0.00       |
|              | 01/2024             | 172                          | 110,727                    | O                          | \∠/                          | \4/   | 0.00               |

### Schedule of Investments PIMCO Emerging Markets Opportunities Fund (cont.)

| Counterparty | Settlement Currency to Month be Delivered |       | Currency to<br>be Received |     | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |        |
|--------------|---|-------|----------------------------|-----|----------------------------|------------------------------|---|--------------------|--------|
|              | 06/2024                                   | KES   | 68,980                     | \$  | 449                        | \$ 0                         | \$ (1)  | \$ (1)             | 0.00   |
| SOG          | 07/2023                                   | PLN   | 53,350                     |     | 12,384                     | 0                            | (737)   | (737)              | (0.32) |
|              | 07/2023                                   | RON   | 9,512                      |     | 2,110                      | 19                           | 0   | 19                 | 0.01   |
|              | 09/2023                                   | \$    | 1,103                      | COP | 4,692,294                  | 0                            | (2)   | (2)                | 0.00   |
|              | 01/2024                                   |       | 147                        | EGP | 4,785                      | 0                            | (16)  | (16)               | (0.01) |
| SSB          | 07/2023                                   |       | 16,603                     | CLP | 13,337,338                 | 5                            | 0   | 5                  | 0.00   |
|              | 08/2023                                   | CLP ' | 13,375,858                 | \$  | 16,603                     | 1                            | 0   | 1                  | 0.00   |
|              | 09/2023                                   | \$    | 6,819                      | BRL | 34,571                     | 268                          | 0   | 268                | 0.12   |
| TOR          | 08/2023                                   |       | 1,866                      | ¥   | 247,402                    | 0                            | (143)   | (143)              | (0.06) |
| UAG          | 07/2023                                   | ¥     | 505,000                    | \$  | 3,852                      | 357                          | 0   | 357                | 0.15   |
|              | 07/2023                                   | PLN   | 397                        |     | 97                         | 0                            | 0   | 0                  | 0.00   |
|              | 08/2023                                   | CNY   | 1,122                      |     | 163                        | 8                            | 0   | 8                  | 0.00   |
|              | 08/2023                                   | £     | 2,113                      |     | 2,670                      | 0                            | (16)  | (16)               | (0.01) |
|              | 09/2023                                   | ILS   | 2,023                      |     | 565                        | 18                           | 0   | 18                 | 0.01   |
|              | 09/2023                                   | SGD   | 5,607                      |     | 4,195                      | 40                           | 0   | 40                 | 0.02   |
|              | 10/2023                                   | \$    | 981                        | ZAR | 18,020                     | 0                            | (36)  | (36)               | (0.02) |
|              |   |       |                            |     |                            | \$ 7,742                     | \$ (6,212)  | \$ 1,530           | 0.66   |

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional EUR (Partially Hedged) Accumulation and E Class EUR (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | € 3,038                     | \$ 3,286                   | \$ 0                       | \$ (28)                      | \$ (28)   | (0.01)             |
| 507.         | 07/2023             | THB 17,888                  | 503                        | 0                          | (2)                          | (2)   | 0.00               |
|              | 07/2023             | \$ 0                        | BRL 1                      | Ő                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 6,085                       | € 5,662                    | 92                         | Ŏ                            | 92  | 0.04               |
|              | 08/2023             | 504                         | THB 17,888                 | 2                          | Õ                            | 2   | 0.00               |
| BPS          | 07/2023             | BRL 0                       | \$ 0                       | 0                          | Ő                            | 0   | 0.00               |
| DIS          | 07/2023             | CNY 17,239                  | 2,386                      | 11                         | Ŏ                            | 11  | 0.01               |
|              | 07/2023             | € 24,212                    | 26,529                     | 114                        | Ő                            | 114   | 0.05               |
|              | 07/2023             | \$ 25.374                   | € 23.603                   | 378                        | Ő                            | 378   | 0.16               |
|              | 08/2023             | 2,386                       | CNY 17,215                 | 0                          | (6)                          | (6)   | 0.00               |
|              | 08/2023             | 26,555                      | € 24,202                   | 0                          | (116)                        | (116)   | (0.05)             |
| BRC          | 07/2023             | 2,850                       | PLN 12.033                 | 112                        | 0                            | 112   | 0.05               |
| BSH          | 07/2023             | 2,030                       | 1 LIV 12,033               | 0                          | 0                            | 0   | 0.00               |
| CBK          | 07/2023             | € 2                         | \$ 3                       | 0                          | 0                            | 0   | 0.00               |
| CDK          | 07/2023             | INR 52                      | , J                        | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | MXN 20,510                  | 1,193                      | 0                          | (2)                          | (2)   | 0.00               |
|              | 07/2023             | \$ 100                      | BRL 477                    | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | 391                         | € 362                      | 3                          | 0                            | 3   | 0.00               |
|              | 07/2023             | 1,140                       | MXN 20,510                 | 56                         | 0                            | 56  | 0.02               |
|              | 07/2023             | 295                         | TRY 7,190                  | 0                          | (20)                         | (20)  | (0.01)             |
|              | 08/2023             | BRL 477                     | \$ 99                      | 1                          | 0                            | (20)  | 0.00               |
|              | 08/2023             | \$ 1,187                    | MXN 20,510                 | 3                          | 0                            | 3   | 0.00               |
| GLM          | 07/2023             | BRL 479                     | \$ 96                      | 0                          | (4)                          | (4)   | 0.00               |
| GLIVI        | 07/2023             | \$ 346                      | RON 1.604                  | 7                          | 0                            | 7   | 0.00               |
|              | 07/2023             | \$ 540<br>518               | THB 17,888                 | 0                          | (13)                         | (13)  | (0.01)             |
| JPM          | 07/2023             | € 22,383                    | \$ 24,440                  | 20                         | (13)                         | 20  | 0.01               |
| JEIVI        | 07/2023             | INR 137,691                 | 1,663                      | 0                          | (16)                         | (16)  | (0.01)             |
|              | 07/2023             | \$ 1,679                    | INR 137,810                | 1                          | 0                            | (10)  | 0.00               |
|              | 08/2023             | INR 137,936                 | \$ 1,679                   | 0                          | (1)                          | (1)   | 0.00               |
|              | 08/2023             |                             |                            | 0                          | (21)                         |   | (0.01)             |
| MBC          | 08/2023             | \$ 24,475<br>€ 3,950        | € 22,383<br>\$ 4,263       | 0                          | (21)<br>(47)                 | (21)<br>(47)                                      | (0.01)             |
| IVIDC        | 07/2023             | \$ 17                       | S 4,203<br>CNY 120         | 0                          | 0                            | 0   | 0.02)              |
|              |                     | 397                         |                            | 4                          | 0                            | 4   |                    |
|              | 07/2023<br>07/2023  | 233                         | € 367<br>£ 188             | 6                          | 0                            | 4<br>6  | 0.00<br>0.00       |
| MYI          | 07/2023             |                             | \$ 2.978                   | 9                          | 0                            | 9   | 0.00               |
| IVIYI        |                     |                             | 7 -/                       | 0                          |                              |   |                    |
|              | 07/2023             | 1111                        | 0<br>IDD F 171 000         |                            | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 343                      | IDR 5,171,080              | 2                          | 0                            | 2   | 0.00               |
|              | 08/2023             | IDR 5,173,035               | \$ 343                     | 0                          | (1)                          | (1)   | 0.00               |
| CCV          | 08/2023             | \$ 2,978                    | PLN 12,080                 | 0                          | (9)                          | (9)   | 0.00               |
| SCX          | 07/2023             | 0                           | IDR 7,297                  | 0                          | 0                            | 0   | 0.00               |
| SOG          | 07/2023             | 25,381                      | € 23,594                   | 360                        | 0                            | 360   | 0.16               |
| TOR          | 07/2023             | £ 188                       | \$ 239                     | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | \$ 239                      | £ 188                      | 0                          | 0                            | 0   | 0.00               |
| UAG          | 07/2023             | IDR 5,151,443               | \$ 343                     | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 2,442                    | CNY 17,166                 | 0                          | (77)                         | (77)  | (0.03)             |
|              |                     |                             |                            | \$ 1,181                   | \$ (364)                     | \$ 817  | 0.35               |

\$ 3,678

1.60

As at 30 June 2023, the Institutional GBP (Partially Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | £ 33                     | \$ 42                   | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
|              | 07/2023             | PLN 158                  | 39                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | THB 223                  | 6                       | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 2                     | TRY 41                  | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | 39                       | PLN 158                 | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | 6                        | THB 223                 | 0                          | 0                            | 0   | 0.00               |
| BRC          | 07/2023             | 37                       | PLN 158                 | 1                          | 0                            | 1   | 0.00               |
| BSH          | 07/2023             | 0                        | 0                       | 0                          | 0                            | 0   | 0.00               |
| CBK          | 07/2023             | £ 44                     | \$ 55                   | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | INR 1                    | 0                       | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | MXN 255                  | 15                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 12                    | MXN 213                 | 1                          | 0                            | 1   | 0.00               |
|              | 08/2023             | 15                       | 255                     | 0                          | 0                            | 0   | 0.00               |
| GLM          | 07/2023             | 6                        | THB 223                 | 0                          | 0                            | 0   | 0.00               |
| JPM          | 07/2023             | € 34                     | \$ 37                   | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | £ 212                    | 269                     | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | INR 1,731                | 21                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 21                    | INR 1,732               | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | INR 1,734                | \$ 21                   | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | \$ 37                    | € 34                    | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | 269                      | £ 212                   | 1                          | 0                            | 1   | 0.00               |
| MBC          | 07/2023             | 0                        | CNY 2                   | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 290                      | £ 234                   | 8                          | 0                            | 8   | 0.01               |
| MYI          | 07/2023             | 323                      | 260                     | 7                          | 0                            | 7   | 0.00               |
|              | 07/2023             | 3                        | IDR 50,512              | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 3                        | ZAR 64                  | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | IDR 50,531               | \$ 3                    | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | \$ 2                     | TRY 42                  | 0                          | 0                            | 0   | 0.00               |
| SCX          | 07/2023             | 0                        | IDR 71                  | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 2                        | MXN 42                  | 0                          | 0                            | 0   | 0.00               |
| SOG          | 07/2023             | 37                       | € 34                    | 1                          | 0                            | 1   | 0.00               |
|              | 07/2023             | ZAR 64                   | \$ 3                    | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | \$ 3                     | ZAR 64                  | 0                          | 0                            | 0   | 0.00               |
| TOR          | 07/2023             | £ 262                    | \$ 333                  | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | \$ 333                   | £ 262                   | 0                          | 0                            | 0   | 0.00               |
| UAG          | 07/2023             | IDR 50,320               | \$ 3                    | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 31                    | CNÝ 219                 | Ö                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | 71                       | £ 57                    | 1                          | 0                            | 1   | 0.00               |
|              | 07/2023             | 3                        | TRY 77                  | Ó                          | 0                            | Ó   | 0.00               |
|              | 0112023             | J                        | 1111 //                 | \$ 20                      |                              |   | 0.01               |
|              |                     |                          |                         | \$ 20                      | \$ (3)                       | \$ 17   | 0.01               |

| DESCRIPTION   | PAR<br>(000S)                                | FAIR<br>VALUE<br>(000S)  | % OF<br>NET<br>ASSETS        |
|---|--|--------------------------|------------------------------|
| CERTIFICATES OF DEPOSIT   |  |                          |                              |
| Banco Davivienda S.A. 13.501% due 13/12/2024 15.389% due 21/02/2024 Bancolombia S.A.                | COP 1,000,000<br>289,500                     | \$ 240<br>70             | 0.10<br>0.03                 |
| 5.917% due 27/01/2024<br>13.320% due 08/06/2025<br>13.637% due 14/12/2024<br>16.137% due 01/09/2024 | 1,311,000<br>540,000<br>1,432,000<br>561,000 | 302<br>130<br>345<br>136 | 0.13<br>0.06<br>0.15<br>0.06 |
| <b>BBVA Colombia S.A.</b><br>5.870% due 15/07/2024<br>14.540% due 13/01/2024                        | 1,187,000<br>543,100                         | 267<br>129               | 0.11<br>0.06                 |
| Total Certificates of Deposit   |  | \$ 1,619                 | 0.70                         |
| Total Investments   |  | \$ 228,545               | 99.12                        |
| Other Current Assets & Liabilities  |  | \$ 2,023                 | 0.88                         |
| Net Assets  |  | \$ 230,568               | 100.00                       |

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) When-issued security.
- (b) Payment in-kind security.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.

**Total OTC Financial Derivative Instruments** 

### Schedule of Investments PIMCO Emerging Markets Opportunities Fund (Cont.)

- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.

Cash of \$7,501 (31 December 2022: \$4,974) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$2,161 (31 December 2022: \$5,521) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

#### Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|-------------------------------------|--|---|---|------------|
| Transferable Securities             | \$ 0   | \$ 201,556  | \$ 4,083  | \$ 205,639 |
| Investment Funds                    | 12,618   | 0   | 0   | 12,618     |
| Repurchase Agreements               | 0  | 939   | 0   | 939        |
| Financial Derivative Instruments(3) | (29)   | 7,759   | 0   | 7,730      |
| Deposits with Credit Institutions   | ) O  | 501   | 1,118   | 1,619      |
| Totals                              | \$ 12,589  | \$ 210,755  | \$ 5,201  | \$ 228,545 |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| _Category <sup>(2)</sup>            | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|-------------------------------------|--|---|---|------------|
| Transferable Securities             | \$ 0   | \$ 180,287  | \$ 1,313  | \$ 181,600 |
| Investment Funds                    | 14,173   | 624   | 0   | 14,797     |
| Repurchase Agreements               | 0  | 706   | 0   | 706        |
| Financial Derivative Instruments(3) | 126  | 3,194   | (7)   | 3,313      |
| Deposits with Credit Institutions   | 0  | 0   | 137   | 137        |
| Totals                              | \$ 14,299  | \$ 184,811  | \$ 1,443  | \$ 200,553 |

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                    | As at 30-Jun-2023  |                          | As at 31-Dec-2022  |                    |                          |  |  |
|--------------|--------------------|--------------------|--------------------------|--------------------|--------------------|--------------------------|--|--|
|              | Total Fair Value   |                    |                          | Total Fair Value   | Collateral         | Net                      |  |  |
| Counterparty | of OTC Derivatives | (Received)/Pledged | Exposures <sup>(1)</sup> | of OTC Derivatives | (Received)/Pledged | Exposures <sup>(1)</sup> |  |  |
| AZD          | \$ N/A             | \$ N/A             | \$ N/A                   | \$ (17)            | \$ 0               | \$ (17)                  |  |  |
| BOA          | (46)               | 600                | 554                      | (2,672)            | 2,460              | (212)                    |  |  |
| BPS          | 520                | (460)              | 60                       | (2,204)            | 1,480              | (724)                    |  |  |
| BRC          | 2,030              | (1,920)            | 110                      | (334)              | 510                | 176                      |  |  |
| CBK          | (156)              | 0                  | (156)                    | (169)              | 10                 | (159)                    |  |  |
| CLY          | N/A                | N/A                | N/A                      | (239)              | 0                  | (239)                    |  |  |
| DUB          | (146)              | 0                  | (146)                    | 653                | (650)              | 3                        |  |  |
| FAR          | 81                 | 0                  | 81                       | N/A                | N/A                | N/A                      |  |  |
| GLM          | 763                | (590)              | 173                      | (338)              | 440                | 102                      |  |  |
| GST          | 110                | (360)              | (250)                    | 203                | (260)              | (57)                     |  |  |
| HUS          | (12)               | 0                  | (12)                     | (8)                | 0                  | (8)                      |  |  |
| IND          | (34)               | 80                 | 46                       | (94)               | 340                | 246                      |  |  |
| JPM          | (245)              | 210                | (35)                     | 224                | 0                  | 224                      |  |  |
| MBC          | 711                | (620)              | 91                       | 847                | (804)              | 43                       |  |  |
| MYC          | 61                 | 0                  | 61                       | 84                 | 0                  | 84                       |  |  |
| MYI          | (612)              | 551                | (61)                     | (104)              | 281                | 177                      |  |  |
| RBC          | 598                | (670)              | (72)                     | (4)                | 0                  | (4)                      |  |  |
| SCX          | (153)              | 260                | 107                      | 922                | (790)              | 132                      |  |  |
| SOG          | (375)              | 460                | 85                       | 86                 | 0                  | 86                       |  |  |
| SSB          | 274                | (350)              | (76)                     | 630                | (630)              | 0                        |  |  |
| TOR          | (143)              | 0                  | (143)                    | 151                | 0                  | 151                      |  |  |
| UAG          | 452                | (470)              | (18)                     | 251                | (420)              | (169)                    |  |  |
|              |                    |                    |                          |                    |                    |                          |  |  |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 64.86           | 54.96           |
| Transferable securities dealt in on another regulated market    | 24.33           | 32.75           |
| Other transferable securities                                   | N/A             | 0.83            |
| Investment funds  | 5.47            | 7.21            |
| Repurchase agreements   | 0.41            | 0.34            |
| Financial derivative instruments dealt in on a regulated market | (0.53)          | 0.34            |
| Centrally cleared financial derivative instruments              | 2.28            | 2.31            |
| OTC financial derivative instruments                            | 1.60            | (1.04)          |
| Certificates of deposit   | 0.70            | 0.07            |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Argentina  | N/A             | 0.49            |
| Bahamas  | N/A             | 0.37            |
| Belarus  | N/A             | 0.08            |
| Brazil   | 2.19            | 2.65            |
| Cayman Islands   | 0.45            | 0.70            |
| Chile  | 3.66            | N/A             |
| China  | 0.00            | 0.02            |
| Colombia   | 0.21<br>0.23    | N/A<br>0.27     |
| Congo<br>Czech Republic  | 1.67            | N/A             |
| Denmark  | 0.24            | 2.08            |
| Dominican Republic   | 3.81            | 1.52            |
| Ghana  | N/A             | 0.48            |
| Guatemala  | 0.39            | N/A             |
| Hungary  | 1.21            | N/A             |
| India  | 0.21            | N/A             |
| Ireland  | 2.79            | 3.14            |
| Israel<br>Ivory Coast  | 2.59<br>0.37    | 2.82<br>0.45    |
| Jersey, Channel Islands  | N/A             | 1.29            |
| Luxembourg   | 0.04            | 1.19            |
| Malaysia   | 1.66            | N/A             |
| Mexico   | 2.32            | 4.32            |
| Netherlands  | 1.23            | 2.16            |
| Panama   | 0.20            | N/A             |
| Paraguay   | 0.22            | N/A             |
| Peru<br>Poland   | 4.58            | 3.18            |
| Romania  | 5.12<br>0.67    | 1.16<br>N/A     |
| Russia   | 0.06            | 0.05            |
| Serbia   | 0.05            | 0.05            |
| South Africa   | 7.55            | 5.04            |
| South Korea  | 0.24            | N/A             |
| Supranational  | 0.21            | N/A             |
| Switzerland  | 0.19            | N/A             |
| Tunisia  | 0.09            | 0.09            |
| Turkey<br>United Arab Emirates   | 0.86<br>1.00    | 0.91<br>0.26    |
| United Kingdom   | 1.34            | 1.36            |
| United States  | 21.46           | 20.18           |
| Uzbekistan   | 0.57            | 0.62            |
| Virgin Islands (British)   | N/A             | 1.24            |
| Zambia   | 0.38            | N/A             |
| Short-Term Instruments   | 19.13           | 30.37           |
| Investment Funds   | 5.47            | 7.21            |
| Repurchase Agreements Financial Derivative Instruments Dealt in on a Regulated Market    | 0.41            | 0.34            |
| Futures  | (0.53)          | 0.34            |
| Centrally Cleared Financial Derivative Instruments                                       | (0.55)          | ∪               |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.00            | N/A             |
| Credit Default Swaps on Credit Indices — Sell Protection                                 | 0.26            | 0.08            |
| Interest Rate Swaps  | 2.02            | 2.23            |
| OTC Financial Derivative Instruments   |                 |                 |
| Purchased Options Foreign Currency Options   | 0.62            | 0.29            |
| Straddle Options   | 0.02            | N/A             |
| Written Options  | 0.00            | IVA             |
| Foreign Currency Options   | (0.13)          | N/A             |
| Interest Rate Swaptions  | N/A             | (0.01)          |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection  | 0.04            | 0.00            |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | (0.02)          | (0.42)          |
| Cross-Currency Swaps   | 0.03            | 0.04            |
| Interest Rate Śwaps  | 0.04            | 0.12            |
| Volatility Swaps ' Forward Foreign Currency Contracts                                    | N/A<br>0.66     | 0.00<br>(1.81)  |
| Hedged Forward Foreign Currency Contracts  | 0.36            | 0.75            |
| Certificates of Deposit  | 0.70            | 0.07            |
| Other Current Assets & Liabilities   | 0.88            | 2.23            |
| Net Assets   | 100.00          | 100.00          |
|  |                 |                 |

|  | DESCRIPTION TRANSFERABLE SECURITIES | PAR<br>(000S) | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION (000S) DOMINICAN REPUBLIC     |     |        | DESCRIPTION (000S) MALAYSIA            | FAIR<br>VALUE<br>(000S) |      |
|--|-------------------------------------|---------------|-------------------------|-----------------------|---|-----|--------|--|-------------------------|------|
| 2.2006 tan #1730202   5  |                                     |               |                         |                       |   |     |        |  |                         |      |
| 19.0000  |                                     |               |                         |                       |   | 4   |        |  |                         |      |
| Security   Confidence   Confi   |                                     |               |                         | 0.97                  | 13.000% due 30/01/2026 3,200              | 63  | 3 0.31 | 3.800% due 17/08/2023 5,400            |                         |      |
| College  | BRAZIL                              |               |                         |                       | 13.625% due 03/02/2033 8,000              | 180 | 0.90   | 3.422 <sup>°</sup> % due 30/09/2027 30 |                         |      |
| Mode   Composition   Composi   | CORPORATE BONDS & NOTES             |               |                         |                       |   |     |        |  |                         |      |
| SOURCE   CONTROL   CONTR   |                                     | 23            | 0                       | 0.00                  | ·   |     |        | Total Malaysia                         | 1,281                   | 6.38 |
| Margarian Development Blank   Service   Marg   | , , , ,                             | 23            | U                       | 0.00                  |   |     |        | MEXICO                                 |                         |      |
| Percentage   Per   |                                     |               | 9                       | 0.05                  |   |     |        | CORPORATE BONDS & NOTES                |                         |      |
| Name   |                                     |               | 478                     | 2.38                  |   |     |        |  |                         |      |
| CAMMAN ISLANDS   |                                     | 1 400         | O.E.                    | 0.47                  | Hungary Government International Bond     |     |        |  | 46                      | 0.23 |
| COMPORATE BOILDS & NOTES   1.000   1   |                                     | 1,490         |                         |                       |   |     |        |  | 0                       | 0.00 |
| Intercental Components   International Bond   International Bond   International Components   International Bo   |                                     |               |                         |                       | 6.750% due 22/10/2028 HUF 4,200           | 12  | 2 0.06 | _                                      | 46                      | 0.23 |
| NODES   NODE   |                                     |               |                         |                       | Total Hungary                             | 375 | 5 1.87 | SOVEREIGN ISSUES                       |                         |      |
| CHILE  |                                     |               |                         |                       | INDONESIA                                 |     |        |  |                         |      |
| Indicate   Corporate   Corpo   |                                     | 14            | 13                      | 0.07                  | SOVEREIGN ISSUES                          |     |        |  |                         |      |
| SOVEREIGN ISSUES   SECURITIES   | CHILE                               |               |                         |                       |   |     | 5 0.02 | 7.500% due 03/06/2027 4,700            | 260                     | 1.30 |
| Source   La Tecoreria de la Pequalifica en Peros   5,000% due 01/01/2028   P. 90,000   37 o. 18  |                                     |               |                         |                       | ·   |     | 0.02   |  |                         |      |
| Some content in the material of the content in the material of the content in t   |                                     |               |                         |                       |   |     |        |  |                         |      |
| COLING   CORPORATE BONDS & NOTES   N   |                                     |               |                         |                       |   |     |        | Total Mexico                           | 826                     | 4.11 |
| Carlyle Colbal Market Strategies Euro CLO Ltd.   CORPORATE BONDS & NOTES   CORPORATE BONDS & N   |                                     |               |                         |                       |   | 90  | 0.45   | NETHERLANDS                            |                         |      |
| Harvest CIO DAC   4,250% due 2606/2030   89   5 0,47   7292 1.45   | Total Chile                         |               | 116                     | 0.58                  | Carlyle Global Market Strategies Euro CLO |     | 7 0 52 |  |                         |      |
| A  | CHINA                               |               |                         |                       |   | 107 | / 0.53 | Republic of Angola Via Avenir BV       |                         |      |
| CORPORATE BONDS & NOTES   SOVEREIGN ISSUES   CORPORATE BONDS & NOTES   | CORPORATE BONDS & NOTES             |               |                         |                       |   | 95  | 5 0.47 | 10.163% due 07/12/2023 \$ 5 _          | 5                       | 0.03 |
| CORPORATE BONDS & NOTES   CORPORATE BONDS & NOTES  |                                     | 200           | 22                      | 0.11                  |   | 292 | 2 1.45 | PERU                                   |                         |      |
| Solution   Corporate Bonds   Solution   S    | 6.600% due 04/02/2022 ^\(n) \$      | 200           |                         | 0.11                  | CORPORATE BONDS & NOTES                   |     |        | CORPORATE BONDS & NOTES                |                         |      |
| Total Ireland   Sovering   Sov    |                                     |               |                         |                       |   | 11  | 1 0.06 |  | 326                     | 1.62 |
| Total China   107   0.53   SIRAEL   CORPORATE BONDS & NOTES   CORPORATE BONDS & NOTES   Fondo MINIVENDA S.A.   7.000% due 14/02/2024   130   35   0.17   0.75   0   |                                     |               | 85                      | 0.42                  |   |     |        | , =                                    | 320                     | 1.02 |
| CORPORATE BONDS & NOTES   Sank Leurni Le-Israel B.M. 7.129% due 18/07/2033 (g) \$ 200 198 0.98   |                                     | 000           |                         |                       |   |     | 1131   |  |                         |      |
| CORPORATE BONDS & NOTES   Bank Leuril Le-Israel B.M.   7.129% due 18/07/2033 (g) \$ 200 198 0.98   Peru Government International Bond   114 0.57   149 0.74   7.25% due 10/09/2024   12,000   3 0.01   7.20% due 18/07/2033 (g) \$ 200 198 0.98   7.300% due 12/08/2033   400   114 0.57   149 0.74   7.25% due 10/09/2024   12,000   3 0.01   7.387% due 12/08/2024   12,000   3 0.01   7.387% due 12/08/2024   12,000   3 0.01   7.500% due 30/11/2023   1.5 0.00   1.33 0.66   1.500% due 30/11/2023   1.5 0.00   1.500% due 13/10/2033   1.5 0.00   1.500% due 13/10/2035   1.500% due 13/10/2033   1.500% due 13/10/2035   | COLOMBIA                            |               |                         |                       |   |     |        |  | 35                      | 0.17 |
| Total Colombia   Tot    |                                     |               |                         |                       |   |     |        | Peru Government International Bond     |                         |      |
| Sovereign   150m   15   |                                     | )             |                         |                       |   | 198 | 3 0.98 | 7.300% due 12/08/2033 400 _            |                         |      |
| Sovereign Issues   |                                     |               | 120                     | 0.60                  | SOVEREIGN ISSUES                          |     |        | Total Peru                             |                         |      |
| 1.500% due 30/11/2023   1.500% due 30/11/2023   500   133   0.66   241   1.20   2.750% due 25/10/2030   P.N   150   2.7   0.14   1.20   2.750% due 25/10/2033   2.76   2.750% due 25/10/2033   2.76   2.750% due 25/10/2033   2.76   2.750% due 25/10/2033   2.77   0.14   2.750% due 25/10/2033   2.750% due 25/10/2033   2.750% due 25/10/2033   2.750% due 25/10/2033   2.750% due 25/10/2027   6 100   1.09   0.54   2.750% due 25/10/2033   2.750% due 25/10/2027   6 100   1.09   0.54   2.750% due 25/10/2033   2.750% due 25/10/2027   6 100   1.09   0.54   2.750% due 25/10/2033   2.750% due 25/10/2027   6 100   1.09   0.54   2.750% due 25/10/2033   2.750% due 25/10/2027   6 100   1.09   0.54   2.750% due 25/10/2033   2.750% due 25/10/2027   6 100   1.09   0.54   2.750% due 25/10/2033   2.750% due 25/10/2027   6 100   1.09   0.54   2.750% due 25/10/2023   2.750% due    | SOVEREIGN ISSUES                    |               |                         |                       | Israel Government International Bond      |     |        |  | 773                     | 2.50 |
| Total Colombia 123 0.61  Total Israel 241 1.20  CZECH REPUBLIC  SOVEREIGN ISSUES  Czech Republic Government International Bond 2.000% due 13/10/2033 CZK 400 15 0.07 1.03  DENMARK  CORPORATE BONDS & NOTES  Jyske Realkredit A/S 1.500% due 01/10/2053 0 0 0 0.00  Nordea Kredit Realkredit A/S 1.500% due 01/10/2053 0 0 0 0.00  Noverdit Realkredit A/S 1.000% due 01/10/2053 0 0 0 0.00  Realkredit Danmark A/S 1.000% due 01/10/2053 0 0 0 0.00  Realkredit   |                                     |               |                         |                       |   |     |        |  |                         |      |
| Total Israel   |                                     | 12,000        |                         |                       | 1.500 /0 duc 50/11/2025                   |     |        |  |                         |      |
| SOVEREIGN ISSUES   Czech Republic Government International Bond 2,000% due 13/10/2033   CZK   400   15   0.07   1.03   15   0.07   2.500% due 25/08/2028   4,600   192   0.96   7.772% due 28/01/2027   € 100   109   0.54   109   0.54   100   100   10    |                                     |               | 123                     | 0.01                  | Total Israel                              | 439 | 9 2.18 |  | 27                      | 0.14 |
| Corporate Bonds & Notes   Corporate Bonds & Notes  |                                     |               |                         |                       | JERSEY, CHANNEL ISLANDS                   |     |        |  |                         |      |
| 2.000% due 13/10/2033  |                                     | -41 I. D.     |                         |                       |   |     |        |  |                         |      |
| Total Czech Republic   207   1.03   SHARES   SOVEREIGN ISSUES  | 2.000% due 13/10/2033 CZK           |               |                         | 0.07                  |   |     |        | Total Poland                           | 220                     | 1.10 |
| DENMARK   CORPORATE BONDS & NOTES   DrillCo Holding Lux S.A. (a)   311   6   0.03   0.00   17   0.09   |                                     | 4,600         |                         |                       | 7.772% due 28/01/2027 € 100               | 109 | 9 0.54 | ROMANIA                                |                         |      |
| COMMON STOCKS   Dyske Realkredit A/S   1.500% due 01/10/2053   DKK   O   O   0.00   DrillCo Holding Lux S.A. (a)   Mordea Kredit Realkreditaktieselskab   1.000% due 01/10/2053   O   O   0.00   O     | Total Czech Republic                |               |                         | 1.03                  |   |     |        | SOVEREIGN ISSUES                       |                         |      |
| DrillCo Holding Lux S.A. (a)   311   6   0.03  | DENMARK                             |               |                         |                       |   |     |        |  |                         |      |
| 1.500% due 01/10/2053 DKK 0 0 0.00  Nordea Kredit Realkreditaktieselskab 1.000% due 01/10/2050 0 0 0.00 1.500% due 01/10/2050 0 0 0.00  Nykredit Realkredit A/S 1.000% due 01/10/2053 0 0 0 0.00 1.500% due 01/10/2053 0 0 0 0.00 1.500% due 01/10/2053 0 0 0 0.00 Realkredit Danmark A/S 1.000% due 01/10/2053 0 0 0 0.00 1.500% due 01/1 | CORPORATE BONDS & NOTES             |               |                         |                       |   | G   | 5 0 03 | 4.250% due 28/04/2036 RON 100 _        | 17                      | 0.09 |
| Nordea Kredit Realkreditaktieselskab  1.000% due 01/10/2050  |                                     | 0             | ٥                       | 0.00                  | 3 ( )                                     |     |        |  |                         |      |
| 1.500% due 01/10/2053  |                                     |               | O                       | 0.00                  | Total Common Stocks                       | 21  | 1 0.11 |  |                         |      |
| Nykredit Realkredit A/S 1.000% due 01/10/2050 1.000% due 01/10/2053 1.500% due 01/10/2053 0 0 0.00  Realkredit Danmark A/S 1.000% due 01/10/2053 0 0 0.00 1.500% due 01/10/2053   |                                     |               |                         |                       |   |     |        |  | 167                     | 0.83 |
| 1.000% due 01/10/2050  |                                     | U             | U                       | 0.00                  |   |     |        | Eskom Holdings SOC Ltd.                |                         |      |
| 1.500% due 01/10/2053 0 0 0.00 7.500% due 15/06/2030 \$ 14 12 0.06   |                                     |               |                         |                       |   |     |        | 7.850% due 02/04/2026 5,000 _          |                         |      |
| 1.000% due 01/10/2050 0 0 0.00 5.250% due 23/05/2023 ^(g) 200 12 0.06  |                                     |               |                         |                       | 7.500% due 15/06/2030 \$ 14               | 12  | 2 0.06 | _                                      | 419                     | 2.08 |
| 1.500% due 01/10/2053 0 0.00 2.615 134 0.67  |                                     | 0             | 0                       | 0.00                  |   | 12  | 2 0.06 |  |                         |      |
|  |                                     |               |                         |                       |   |     |        |  |                         | 0.67 |
|  | Total Denmark                       |               | 0                       | 0.00                  | Total Luxembourg                          | 45  | 5 0.23 |  |                         |      |

| DESCRIPTION  | PAR<br>(000S)        | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)     | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION                               | PAR<br>(000S) | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|----------------------|-------------------------|-----------------------|---|-------------------|-------------------------|-----------------------|---|---------------|-------------------------|-----------------------|
| 10.500% due 21/12/2026                                     | ZAR 2,000            | \$ 110                  | 0.55                  | CORPORATE BONDS & NOTES                                       |                   |                         |                       | SHORT-TERM INSTRUM                        | NTS           |                         |                       |
|  |                      |                         | 1.39                  | Rio Oil Finance Trust   |                   |                         | . 7.                  | SHORT-TERM NOTES                          |               |                         |                       |
| Total South Africa   |                      | 697                     | 3.47                  | 9.250% due 06/07/2024   | \$ 139 <u>\$</u>  | 141                     | 0.70                  | Korea Monetary Stabilizati                | on Bond       |                         |                       |
| UNITED KINGDOM   |                      |                         |                       | NON-AGENCY MORTGAGE-BACK                                      | ED SECUR          | RITIES                  |                       | 3.569% due<br>19/09/2023 (b)(c) KF        | W 2,568,870   | \$ 1.935                | 9.64                  |
| NON-AGENCY MORTGAGE-BAC                                    | KED SECU             | RITIES                  |                       | Banc of America Mortgage Trust                                | 0                 | 0                       | 0.00                  |   |               | - 1,000                 |                       |
| Harbour  |                      |                         |                       | 5.268% due 25/07/2034   | 0<br>• <b>T</b>   | _                       | 0.00                  | HUNGARY TREASURY BIL<br>16.220% due       | LS            |                         |                       |
| 5.457% due 28/01/2054                                      | £ 100                | 125                     | 0.62                  | Bear Stearns Adjustable Rate Mor<br>3.887% due 25/05/2047 ^   | tgage Trus<br>6   |                         | 0.03                  |   | UF 251,000    | 733                     | 3.65                  |
| UNITED STATES  |                      |                         |                       | Bear Stearns ALT-A Trust                                      | 404               | 420                     | 0.60                  | ISRAEL TREASURY BILLS                     |               |                         |                       |
| ASSET-BACKED SECURITIES                                    |                      |                         |                       | 3.744% due 25/04/2037  Bear Stearns Structured Products,      | 184               | 138                     | 0.69                  | 4.701% due                                |               |                         |                       |
| Bear Stearns Asset-Backed Secur                            |                      | 22                      | 0.46                  | 3.484% due 26/12/2046 ^                                       | 13                | 9                       | 0.04                  | 03/01/2024 (b)(c)                         | LS 6,400      | 1,684                   | 8.38                  |
| 5.161% due 25/01/2035<br>Citigroup Mortgage Loan Trust     | \$ 34                | 33                      | 0.16                  | Citigroup Mortgage Loan Trust                                 |                   |                         |                       | U.S. TREASURY BILLS                       |               |                         |                       |
| 5.210% due 25/07/2045                                      | 7                    | 5                       | 0.03                  | 3.974% due 25/09/2037 ^<br>5.220% due 25/01/2037              | 82<br>2           |                         | 0.36                  | 5.290% due                                |               |                         |                       |
| Countrywide Asset-Backed Certif                            |                      |                         |                       | First Horizon Mortgage Pass-Throu                             | _                 | ۷                       | 0.01                  | 24/08/2023 (b)(c)<br>5.405% due           | \$ 1,600      | 1,588                   | 7.91                  |
| 5.630% due 25/02/2037<br>6.275% due 25/11/2035             | 47<br>60             |                         | 0.22 0.29             | 4.715% due 25/08/2035   | 3                 | 2                       | 0.01                  | 26/09/2023 (b)(c)                         | 3,700         | 3,655                   | 18.19                 |
| Credit-Based Asset Servicing & S                           |                      |                         |                       | GreenPoint Mortgage Funding Tru                               | st Pass-          |                         |                       |   |               | 5,243                   | 26.10                 |
| 5.270% due 25/11/2036                                      | 2                    |                         | 0.01                  | Through Certificates<br>4.725% due 25/10/2033                 | 1                 | 1                       | 0.01                  | Total Short-Term Instruments              |               | 9,595                   | 47.77                 |
| Fieldstone Mortgage Investment 5.530% due 25/05/2036       | Trust 75             | 51                      | 0.25                  | IndyMac Mortgage Loan Trust                                   |                   |                         |                       | Total Transferable Securitie              | ς.            | \$ 17,353               | 86 40                 |
| GSAMP Trust  | 73                   | 31                      | 0.23                  | 3.062% due 25/11/2037<br>3.916% due 25/12/2034                | 68<br>3           |                         | 0.28 0.01             | Total Transicrable Securities             | SHARES        | ψ 17,555                | 00.40                 |
| 5.240% due 25/01/2037                                      | 46                   | 27                      | 0.13                  | 5.790% due 25/07/2045   | 28                |                         | 0.01                  | INVESTMENT FUNDS                          | SHARES        |                         |                       |
| Home Equity Asset Trust<br>5.750% due 25/11/2032           | 4                    | 2                       | 0.01                  | Lehman XS Trust   | 405               |                         | 0.45                  | COLLECTIVE INVESTMENT                     | SCHEMES       |                         |                       |
| HSI Asset Loan Obligation Trust                            | 4                    | 3                       | 0.01                  | 5.530% due 25/09/2046<br>Residential Accredit Loans, Inc. Tru | 105               | 90                      | 0.45                  | PIMCO Select Funds plc -                  |               |                         |                       |
| 4.194% due 25/12/2036                                      | 2                    | 1                       | 0.01                  | 4.398% due 25/10/2037   | 44                | 39                      | 0.19                  | PIMCO US Dollar                           |               |                         |                       |
| Morgan Stanley ABS Capital, Inc. 5.210% due 25/05/2037     | Trust 3              | 2                       | 0.01                  | Structured Asset Securities Corp. I                           |                   |                         |                       | Short-Term Floating<br>NAV Fund (f)       | 507           | 5                       | 0.03                  |
| 5.915% due 25/01/2035                                      | 23                   |                         | 0.01                  | 6.000% due 25/10/2036   | 2                 | _                       | 0.01                  | PIMCO Specialty Funds                     | 307           | 3                       | 0.05                  |
| 5.945% due 25/03/2034                                      | 46                   |                         | 0.22                  | WaMu Mortgage Pass-Through Ce<br>3.772% due 25/02/2037 ^      | rtificates 1<br>7 |                         | 0.03                  | Ireland p.l.c PIMCO                       | 15 102        | 107                     | 0.00                  |
| Morgan Stanley Dean Witter Cap<br>6.500% due 25/02/2033    | ital, Inc. Tri<br>15 |                         | 0.07                  |   |                   |                         | 2.23                  | China Bond Fund (f)                       | 15,103        | 197<br>202              | 0.98                  |
| New Century Home Equity Loan                               |                      | 13                      | 0.07                  | Total United States   |                   | 1,092                   | 5.44                  |   |               | 202                     | 1.01                  |
| 5.510% due 25/05/2036                                      | 7                    | 7                       | 0.04                  | URUGUAY   |                   |                         |                       | EXCHANGE-TRADED FUN                       | DS            |                         |                       |
| Saxon Asset Securities Trust<br>5.460% due 25/09/2037      | 11                   | 10                      | 0.05                  | SOVEREIGN ISSUES  |                   |                         |                       | PIMCO ETFs plc -<br>PIMCO US Dollar Short |               |                         |                       |
| Soundview Home Loan Trust                                  | - 11                 | 10                      | 0.03                  | Uruguay Government Internationa                               | l Rond            |                         |                       | Maturity UCITS ETF (f)                    | 17,700        | 1,758                   | 8.75                  |
| 5.230% due 25/06/2037                                      | 4                    |                         | 0.01                  | 3.700% due 26/06/2037 (d) UYI                                 | J 691             |                         | 0.09                  | Total Investment Funds                    |               | \$ 1.960                | 0.76                  |
| 5.320% due 25/07/2037<br>Structured Asset Securities Corp. | 59<br>Mortgago       |                         | 0.24                  | 3.875% due 02/07/2040 (d)                                     | 1,624             |                         | 0.23                  | Total Investment Funds                    |               | \$ 1,960                | 9.76                  |
| 5.370% due 25/10/2037                                      | 136                  |                         | 0.43                  | Total Uruguay   | _                 | 65                      | 0.32                  |   |               |                         |                       |
| WaMu Asset-Backed Certificates 5.390% due 25/05/2037       | WaMu Trus<br>50      |                         | 0.21                  | ZAMBIA<br>SOVEREIGN ISSUES                                    |                   |                         |                       |   |               |                         |                       |
| Washington Mutual Asset-Backet                             |                      |                         |                       | Zambia Government International                               | Pond              |                         |                       |   |               |                         |                       |
| 3.911% due 25/10/2036                                      | 4                    |                         | 0.01<br><b>2.51</b>   |   | V 500             | 17                      | 0.08                  |   |               |                         |                       |
|  |                      | 505                     | 2.51                  |   |                   |                         |                       |   |               |                         |                       |
|  |                      |                         |                       |   |                   |                         |                       |   |               |                         |                       |

### REPURCHASE AGREEMENTS

| Counterparty   | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount | Collateralised By                         | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Repurchase<br>Agreement<br>Proceeds<br>to be<br>Received <sup>(1)</sup> | % of<br>Net Assets |
|----------------|-----------------|--------------------|------------------|---------------------|---|--------------------------|---------------------------------------|---|--------------------|
| SSB            | 2.400%          | 30/06/2023         | 03/07/2023       | \$ 150              | U.S. Treasury Notes 1.875% due 30/06/2026 | \$ (153)                 | \$ 150                                | \$ 150  | 0.75               |
| Total Repurcha | ase Agreeme     | ents               |                  |                     |   | \$ (153)                 | \$ 150                                | \$ 150  | 0.75               |

<sup>(1)</sup> Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| Pescription Description   | Type  | Expiration<br>Month | # of<br>Contracts | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|---|-------|---------------------|-------------------|---|--------------------|
| Euro-Bobl September Futures   | Short | 09/2023             | 1                 | \$ 2  | 0.01               |
| Total Financial Derivative Instruments Dealt in on a Regulated Market |       |                     |                   | \$ 2  | 0.01               |

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| INTERES                       | T RATE SWAPS  |                  |                          |                       |                             |                    |
|-------------------------------|---|------------------|--------------------------|-----------------------|-----------------------------|--------------------|
| Pay/                          |   |                  |                          |                       | Unvestiged                  |                    |
| Receive<br>Floating           |   | Fixed            | Maturity                 | Notional              | Unrealised<br>Appreciation/ | % of               |
| Rate<br>Receive               | Floating Rate Index  1-Day INR-MIBOR Compounded-OIS                 | Rate<br>6.750%   | Date<br>15/03/2028       | Amount<br>INR 5,600   | (Depreciation)<br>\$ 1      | Net Assets<br>0.00 |
| Pay                           | 1-Day SGD-SIBCSORA Compounded-OIS                                   | 2.750            | 15/03/2028               | SGD 40                | 0                           | 0.00               |
| Receive                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS           | 3.250<br>6.140   | 21/06/2028               | \$ 1,450<br>BRL 1,400 | 51<br>(34)                  | 0.25<br>(0.16)     |
| Pay<br>Receive                | 1-Year BRL-CDI<br>1-Year BRL-CDI                                    | 8.325            | 04/01/2027<br>04/01/2027 | 300                   | (34)                        | 0.02               |
| Pay                           | 1-Year BRL-CDI  | 8.450            | 04/01/2027               | 300                   | (5)                         | (0.02)             |
| Receive<br>Receive            | 1-Year BRL-CDI<br>1-Year BRL-CDI                                    | 8.675<br>10.240  | 04/01/2027<br>04/01/2027 | 1,700<br>400          | (4)<br>(1)                  | (0.02)<br>(0.01)   |
| Pay                           | 1-Year BRL-CDI  | 10.565           | 04/01/2027               | 1,300                 | 3                           | 0.01               |
| Receive                       | 1-Year BRL-CDI  | 11.244<br>11.405 | 02/01/2026<br>02/01/2029 | 800<br>100            | (3)                         | (0.02)<br>0.00     |
| Pay<br>Pay                    | 1-Year BRL-CDI<br>1-Year BRL-CDI                                    | 11.403           | 02/01/2029               | 900                   | 4                           | 0.00               |
| Receive                       | 1-Year BRL-CDI  | 11.708           | 02/01/2025               | 100                   | 0                           | 0.00               |
| Receive<br>Receive            | 1-Year BRL-CDI<br>1-Year BRL-CDI                                    | 11.740<br>11.750 | 02/01/2025<br>02/01/2025 | 200<br>200            | 0                           | 0.00<br>0.00       |
| Receive                       | 1-Year BRL-CDI  | 12.350           | 01/07/2024               | 1,300                 | (1)                         | 0.00               |
| Receive                       | 1-Year BRL-CDI  | 12.490           | 01/07/2024               | 1,400                 | (1)                         | (0.01)             |
| Receive<br>Pay                | 1-Year BRL-CDI<br>1-Year BRL-CDI                                    | 12.533<br>12.595 | 02/01/2029<br>01/07/2024 | 400<br>1,200          | (5)<br>1                    | (0.03)<br>0.01     |
| Pay                           | 1-Year BRL-CDI  | 12.684           | 02/01/2029               | 500                   | 7                           | 0.03               |
| Pay<br>Pay                    | 1-Year BRL-CDI<br>1-Year BRL-CDI                                    | 12.746<br>13.080 | 02/01/2029<br>01/07/2024 | 500<br>2,600          | 7<br>5                      | 0.04<br>0.03       |
| Receive                       | 1-Year BRL-CDI  | 13.215           | 02/01/2025               | 2,000                 | (1)                         | (0.01)             |
| Receive                       | 1-Year BRL-CDI  | 13.218           | 02/01/2029               | 1,000                 | (17)                        | (0.08)             |
| Receive<br>Receive            | 3-Month CNY-CNREPOFIX 3-Month CNY-CNREPOFIX                         | 1.860<br>2.500   | 07/05/2025<br>21/09/2027 | CNY 1,700<br>2,770    | (1)<br>(1)                  | (0.01)<br>(0.01)   |
| Pay                           | 3-Month CNY-CNREPOFIX   | 2.500            | 15/03/2028               | 790                   | 0                           | 0.00               |
| Receive                       | 3-Month CNY-CNREPOFIX   | 2.750            | 15/03/2028               | 420                   | (1)                         | (0.01)             |
| Pay <sup>(1)</sup><br>Receive | 3-Month CNY-CNREPOFIX 3-Month COP-IBR Compounded-OIS                | 2.750<br>2.995   | 20/09/2028<br>24/11/2025 | 500<br>COP 113,800    | 0<br>4                      | 0.00<br>0.02       |
| Receive                       | 3-Month COP-IBR Compounded-OIS                                      | 3.125            | 15/01/2026               | 386,000               | 13                          | 0.06               |
| Receive<br>Receive            | 3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS       | 3.975<br>4.040   | 23/06/2027<br>13/01/2031 | 216,900<br>1,002,000  | 7<br>50                     | 0.03<br>0.24       |
| Pay                           | 3-Month COP-IBR Compounded-OIS                                      | 4.040            | 18/09/2030               | 824,860               | (14)                        | (0.07)             |
| Receive                       | 3-Month COP-IBR Compounded-OIS                                      | 5.175            | 28/05/2027               | 1,045,600             | 21                          | 0.11               |
| Receive<br>Receive            | 3-Month COP-IBR Compounded-OIS<br>3-Month COP-IBR Compounded-OIS    | 6.630<br>7.080   | 11/01/2027<br>02/02/2027 | 1,088,400<br>79,000   | 14<br>1                     | 0.07<br>0.00       |
| Receive                       | 3-Month COP-IBR Compounded-OIS                                      | 7.130            | 31/01/2027               | 81,000                | 1                           | 0.00               |
| Receive                       | 3-Month COP-IBR Compounded-OIS                                      | 7.140            | 01/02/2027               | 149,300               | 1                           | 0.01               |
| Receive<br>Pay                | 3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS       | 7.500<br>7.585   | 15/02/2025<br>14/02/2027 | 112,850<br>236,000    | 1<br>(1)                    | 0.01<br>0.00       |
| Receive                       | 3-Month COP-IBR Compounded-OIS                                      | 7.890            | 08/04/2027               | 173,000               | 0                           | 0.00               |
| Receive<br>Receive            | 3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS       | 7.913<br>7.940   | 08/04/2027<br>08/04/2027 | 266,200<br>134,000    | 1<br>0                      | 0.00<br>0.00       |
| Pay                           | 3-Month COP-IBR Compounded-OIS                                      | 8.190            | 13/06/2029               | 494,700               | 4                           | 0.00               |
| Pay                           | 3-Month COP-IBR Compounded-OIS                                      | 8.200            | 11/03/2027               | 366,000               | 1                           | 0.00               |
| Pay<br>Pay                    | 3-Month COP-IBR Compounded-OIS<br>3-Month COP-IBR Compounded-OIS    | 8.240<br>8.305   | 15/03/2027<br>28/04/2028 | 101,600<br>341,800    | 0<br>2                      | 0.00<br>0.01       |
| Pay                           | 3-Month COP-IBR Compounded-OIS                                      | 8.320            | 31/03/2027               | 203,000               | 1                           | 0.00               |
| Pay                           | 3-Month COP-IBR Compounded-OIS                                      | 8.390            | 13/06/2028               | 179,900               | 1                           | 0.01               |
| Pay<br>Pay                    | 3-Month COP-IBR Compounded-OIS<br>3-Month COP-IBR Compounded-OIS    | 8.560<br>8.686   | 30/03/2027<br>30/03/2027 | 58,200<br>346,500     | 0<br>2                      | 0.00<br>0.01       |
| Receive                       | 3-Month COP-IBR Compounded-OIS                                      | 8.820            | 05/06/2028               | 314,400               | (4)                         | (0.02)             |
| Pay<br>Receive                | 3-Month COP-IBR Compounded-OIS<br>3-Month COP-IBR Compounded-OIS    | 8.890<br>8.940   | 12/05/2029<br>24/03/2030 | 269,000<br>431,000    | 4<br>(8)                    | 0.02<br>(0.04)     |
| Pay                           | 3-Month COP-IBR Compounded-OIS                                      | 9.050            | 03/11/2027               | 3,357,000             | 34                          | 0.17               |
| Pay                           | 3-Month COP-IBR Compounded-OIS                                      | 9.050            | 02/05/2033               | 35,360                | 1                           | 0.00               |
| Receive<br>Receive            | 3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS       | 9.055<br>9.177   | 26/08/2026<br>26/11/2025 | 200,000<br>218,700    | (1)<br>0                    | 0.00<br>0.00       |
| Receive                       | 3-Month COP-IBR Compounded-OIS                                      | 9.270            | 26/11/2025               | 243,000               | (1)                         | 0.00               |
| Receive                       | 3-Month COP-IBR Compounded-OIS                                      | 9.280            | 26/11/2025               | 610,000               | (1)                         | (0.01)             |
| Receive<br>Receive            | 3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS       | 9.310<br>9.370   | 26/11/2025<br>17/03/2030 | 473,000<br>73,900     | (1)<br>(2)                  | (0.01)<br>(0.01)   |
| Receive                       | 3-Month COP-IBR Compounded-OIS                                      | 9.393            | 21/03/2030               | 172,000               | (4)                         | (0.02)             |
| Receive<br>Receive            | 3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS       | 9.423<br>9.430   | 17/03/2030<br>16/06/2027 | 218,700<br>130,000    | (5)<br>(2)                  | (0.03)<br>(0.01)   |
| Receive                       | 3-Month COP-IBR Compounded-OIS                                      | 9.430            | 01/07/2025               | 285,000               | 0                           | 0.00               |
| Receive                       | 3-Month COP-IBR Compounded-OIS                                      | 10.110           | 26/11/2025               | 274,280               | (2)                         | (0.01)             |
| Receive<br>Receive            | 3-Month COP-IBR Compounded-OIS 3-Month ILS-TELBOR                   | 11.640<br>3.590  | 21/10/2025<br>18/05/2028 | 817,000<br>ILS 200    | (11)<br>0                   | (0.05)<br>0.00     |
| Pay                           | 3-Month KRW-KORIBOR   | 2.665            | 15/03/2028               | KRW 119,500           | (1)                         | 0.00               |
| Pay                           | 3-Month KRW-KORIBOR   | 3.250            | 15/03/2033               | 326,460               | (3)                         | (0.01)             |
| Receive<br>Pay                | 3-Month THB-THORON Compounded-OIS 3-Month THB-THORON Compounded-OIS | 2.250<br>2.750   | 15/03/2028<br>15/03/2033 | THB 4,520<br>50       | 1<br>0                      | 0.01<br>0.00       |
| Receive                       | 3-Month ZAR-JIBAR   | 5.375            | 20/10/2026               | ZAR 2,740             | 14                          | 0.07               |
| Receive                       | 3-Month ZAR-JIBAR   | 6.067            | 21/12/2026               | 3,100                 | 10                          | 0.05               |

| Abortin EA-Hillard   Abortin  | ceive ceive y y y y y y y y y y y y y y y y y y y                            | 3-Month ZAR-JIBAR<br>3-Month ZAR-JIBAR<br>3-Month ZAR-JIBAR<br>3-Month ZAR-JIBAR<br>3-Month ZAR-JIBAR<br>3-Month ZAR-JIBAR<br>3-Month ZAR-JIBAR  | 6.635%<br>7.205<br>7.210<br>7.565<br>8.500<br>8.830 | 04/02/2027<br>22/04/2027<br>22/04/2027 | ZAR 5,500<br>1,200 | \$ 2   |        |
|---|--|--|---|--|--------------------|--------|--------|
| ### 2-Mount Act - All Park   7.205   2.204/2027   9.00   3   0.01   ### 2-Mount Act - All Park   7.205   2.204/2027   9.00   2   0.01   ### 2-Mount Act - All Park   7.205   2.204/2027   9.00   2   0.01   ### 2-Mount Act - All Park   8.80   7.701/2027   9.00   2   0.01   ### 2-Mount Act - All Park   8.80   7.701/2027   9.00   2   0.01   ### 2-Mount Act - All Park   8.80   7.701/2027   9.00   0   0.00   ### 2-Mount Act - All Park   9.200   0.00   0.00   ### 2-Mount Act - All Park   9.200   0.00   0.00   ### 2-Mount Act - All Park   9.200   0.00   0.00   ### 2-Mount Act - All Park   9.200   0.00   0.00   ### 2-Mount Act - All Park   9.200   0.00   0.00   ### 2-Mount Act - All Park   9.200   0.00   0.00   ### 2-Mount Act - All Park   9.200   0.00   0.00   ### 2-Mount Act - All Park   9.200   0.00   0.00   ### 2-Mount Act - All Park   9.200   0.00   0.00   ### 2-Mount Act - All Park   9.200   0.00   0.00   ### 2-Mount Act - All Park   9.200   0.00   0.00   ### 2-Mount Act - All Park   9.200   0.00   0.00   ### 2-Mount Act - All Park   9.200   0.00   0.00   ### 2-Mount Act - All Park   9.200   0.00   0.00   ### 2-Mount Act - All Park   9.200   0.00   0.00   ### 2-Mount Act - All Park   9.200   0.00   0.00   ### 2-Mount Act - All Park   9.200   0.00   0.00   ### 2-Mount Act - All Park   9.200   0.00   0.00   ### 2-Mount Act - All Park   9.200   0.00   0.00   ### 2-Mount | eceive<br>eceive<br>y<br>y<br>y<br>y<br>y<br>y<br>y<br>y<br>y<br>y<br>eceive | 3-Month ZAR-JIBAR<br>3-Month ZAR-JIBAR<br>3-Month ZAR-JIBAR<br>3-Month ZAR-JIBAR<br>3-Month ZAR-JIBAR<br>3-Month ZAR-JIBAR   | 7.205<br>7.210<br>7.565<br>8.500<br>8.830           | 22/04/2027<br>22/04/2027               | 1,200              |        |        |
| ### 3.44mcht 274-318AR  | eceive<br>y<br>y<br>y<br>y<br>y<br>y<br>eceive<br>eceive                     | 3-Month ZAR-JIBAR<br>3-Month ZAR-JIBAR<br>3-Month ZAR-JIBAR<br>3-Month ZAR-JIBAR   | 7.565<br>8.500<br>8.830                             |  | 000                | J      | 0.01   |
| 3-Month ZAR-JIBAR   | y<br>y<br>y<br>y<br>y<br>y<br>cceive<br>cceive                               | 3-Month ZAR-JIBAR<br>3-Month ZAR-JIBAR<br>3-Month ZAR-JIBAR  | 8.500<br>8.830                                      | 22/02/2026                             |                    | 2      |        |
| Albert   A  | y<br>y<br>y<br>y<br>y<br>eceive<br>eceive                                    | 3-Month ZAR-JIBAR<br>3-Month ZAR-JIBAR   | 8.830   |  |                    | 3      |        |
| 3.4-Andreit ZAR-JIBAR   9,290   26,057028   2,500   2   0.016   0.000   0.00  | y<br>y<br>y<br>y<br>eceive<br>eceive   | 3-Month ZAR-JIBAR  |   |  |                    |        |        |
| Gehard LP, CHILBOR  | y<br>y<br>eceive<br>eceive   |  | 9 /911  |  |                    |        |        |
| Color   Colo  | y<br>eceive<br>eceive  |  |   |  |                    |        | (0.07) |
| Abdamit LP, CHILBOR   | y<br>eceive<br>eceive  |  |   |  |                    | (4)    | (0.02) |
| Color   | ceive  |  |   |  |                    |        | (0.02) |
| Cache   6-Month C.PCHILBOR   5.180   01/19/2028   35,000   0   0.00   |  |  |   |  |                    |        |        |
| Carbon   C.PCHILBOR   5.240   01/09/2030   37,210   0   0.00  |  |  |   |  |                    |        |        |
| Selvent   Selvent   CIP-CHILLIBOR   S. 370    01/10/2028   17,900    0  | ceive  |  |   |  |                    |        |        |
| ## 24 - All Common CLP - CHILLIBOR  | ceive  |  |   |  |                    |        |        |
| Carlon   C  | У  |  |   |  |                    |        | (0.01) |
| Carbon   C.PCHILIBOR   5.470    0.1097(2030    50,0000    (1)    0.000  | ceive  |  |   |  |                    |        |        |
| Color   |  |  |   |  |                    |        |        |
| Carbon   C  |  |  |   |  |                    |        |        |
| Cabe   6-Month CLP-CHIIBOR  | ceive  | and the second s |   |  |                    |        | (0.01) |
| G-Month CIP-CHILIBOR  | ceive  |  |   |  |                    | (2)    | (0.01) |
| G-Month CLP-CHILIBOR  | У  |  |   |  |                    | 2      | 0.01   |
| ( 6-Month CIP-CHILBOR   | У  | 6-Month CLP-CHILIBOR   |   |  |                    |        |        |
| 6-Month CIP-CHILBOR   | y<br>y   |  |   |  |                    | 2      |        |
| ( 6-Month CPP-CHILBOR   | y  |  |   |  |                    | 3      |        |
| G-Month CIP-CHILIBOR  | y  |  |   |  |                    | 5      | 0.02   |
| 6-Month CLP-CHILIBOR  | y  |  | 6.420   |  | 16,000             | 2      |        |
| ( 6-Month CIP-CHILIBOR  | ý  |  |   |  |                    | 3      |        |
| ( 6-Month CLY-CHILBOR   | У  |  |   |  |                    | 6      |        |
| 6-Month CZK-PRIBOR  | У  |  |   |  |                    |        |        |
| Campaign   | y<br>y   |  |   |  |                    |        |        |
| 6-Month EUR-EURIBOR   3.000   20/09/2028   300   (4)   (0.02   20/09/2028   300   (4)   (0.02   20/09/2028   300   (4)   (0.02   20/09/2028   300   (4)   (0.02   20/09/2028   300   (4)   (0.02   20/09/2028   300   (4)   (0.02   20/09/2028   300   (4)   (0.02   20/09/2028   300   (4)   (0.02   20/09/2028   300   (4)   (0.02   20/09/2028   300   (4)   (0.02   20/09/2028   300   (4)   (0.02   20/09/2028   300   (4)   (0.02   20/09/2028   300   (4)   (0.02   20/09/2028   300   (1)   (0.00   20/09/2028   300   (1)   (0.00   20/09/2028   300   (1)   (0.00   20/09/2028   300   (1)   (0.00   20/09/2028   300   (1)   (0.00   20/09/2028   300   (1)   (0.00   20/09/2028   300   (1)   (0.00   20/09/2028   300   (1)   (0.00   20/09/2028   300   (1)   (0.00   20/09/2028   300   (1)   (0.00   20/09/2028   300   (1)   (0.00   20/09/2028   300   (1)   (0.00   20/09/2028   300   (1)   (0.00   20/09/2028   300   (1)   (0.00   20/09/2028   300   (1)   (0.00   20/09/2028   300   (1)   (0.00   20/09/2028   300   (1)   (0.00   3  | ceive <sup>(1)</sup>   |  |   |  |                    |        |        |
| Carbon   C  | y <sup>(1)</sup>   |  |   |  |                    |        | (0.02) |
| Carbon   C  | ceive  | 6-Month HUF-BBR  |   |  |                    | 0      | 0.00   |
| Carbon   Company   Compa  | ceive  |  |   |  |                    | (1)    |        |
| Ceive   6-Month PIL-WIBOR   2.950   |  |  |   |  | 5,100              |        |        |
| Carbon   C  |  |  |   |  |                    |        |        |
| Carbon   C  | ceive  |  |   |  |                    |        |        |
| Ceive   6-Month PLN-WIBOR   5.310   21/03/2033   200   (1)   0.00   ceive   6-Month PLN-WIBOR   5.340   28/03/2027   100   0   0.00    | ceive  |  |   |  |                    |        |        |
| Ceive   6-Month PLN-WIBOR   5.340   28/03/2027   100   0   0.00  | ceive  |  |   |  |                    |        |        |
| G-Month PLN-WIBOR   | ceive  |  |   |  |                    |        |        |
| 6-Month PLN-WIBOR   |  |  |   |  |                    |        |        |
| G-Month PIN-WIBOR   | y<br>V   |  |   |  |                    |        |        |
| Cervice   G-Month PIN-WIBOR   G-830   19/08/2024   3,000   30)   (0,14   G-Month PIN-WIBOR   7.310   30/06/2027   500   77   0.04   (2.8 -  | y  |  |   |  |                    |        |        |
| 28-Day MXN-TIIE   | ceive  |  | 6.830   |  |                    |        | (0.14) |
| 28-Day MXN-TIIE   | У  |  |   |  |                    | 7      | 0.04   |
| Celive   28-Day MXN-TIIE  | У.   |  |   |  |                    |        |        |
| Series   28-Day MXN-TIIE   7.100   13/06/2031   3,590   15   0.08   |  | ,  |   |  |                    |        |        |
| 28-Day MXN-TIIE   |  |  |   |  |                    |        |        |
| 28-Daý MXN-TIIE   | У  |  |   |  |                    |        |        |
| Serive   28-Day MXN-TIIE   8.414   14/12/2027   90   0   0.00   | ý  |  | 8.050   | 24/02/2032                             | 890                | 0      | 0.00   |
| Serive   28-Day MXN-TIIE   8.448   27/04/2028   400   0   0.00  | У .  |  |   |  |                    |        |        |
| Serive   28-Day MXN-TIIE   8.457   27/04/2028   800   0   0.00  |  |  |   |  |                    |        |        |
| ceive       28-Day MXN-TIIE       8.465       16/08/2027       400       0       0.00         ceive       28-Day MXN-TIIE       8.515       17/12/2027       100       0       0.00         ceive       28-Day MXN-TIIE       8.560       18/05/2028       100       0       0.00         ceive       28-Day MXN-TIIE       8.600       18/05/2028       100       0       0.00         ceive       28-Day MXN-TIIE       8.600       04/03/2033       1,300       (3)       (0.01         ceive       28-Day MXN-TIIE       8.656       18/05/2028       100       0       0.00         ceive       28-Day MXN-TIIE       8.656       18/05/2028       100       0       0.00         ceive       28-Day MXN-TIIE       8.720       19/05/2028       200       0       0.00         ceive       28-Day MXN-TIIE       8.722       19/05/2028       100       0       0.00         ceive       28-Day MXN-TIIE       8.722       19/05/2028       100       0       0.00         ceive       28-Day MXN-TIIE       8.755       19/05/2028       100       0       0.00         ceive       28-Day MXN-TIIE       8.900       21/05/2027       <   |  |  |   |  |                    |        |        |
| Serive   28-Day MXN-TIIE   8.515   17/12/2027   100   0   0.00  |  | ,  |   |  |                    |        |        |
| Serive   28-Day MXN-TIIE   8.560   18/05/2028   100   0   0.00  | ceive  |  |   |  |                    |        | 0.00   |
| Steive         28-Day MXN-TIIE         8.600         18/05/2028         100         0         0.00           Steive         28-Day MXN-TIIE         8.600         04/03/2033         1,300         (3)         (0.01           Steive         28-Day MXN-TIIE         8.656         18/05/2028         100         0         0.00           Steive         28-Day MXN-TIIE         8.720         19/05/2028         200         0         0.00           Steive         28-Day MXN-TIIE         8.722         19/05/2028         100         0         0.00           Steive         28-Day MXN-TIIE         8.728         22/05/2028         700         0         0.00           Steive         28-Day MXN-TIIE         8.755         19/05/2028         100         0         0.00           Steive         28-Day MXN-TIIE         8.900         21/05/2027         900         (1)         0.00           Steive         28-Day MXN-TIIE         9.060         18/06/2027         1,400         (1)         (0.01           Steive         28-Day MXN-TIIE         9.090         08/07/2027         1,000         (1)         (0.01  | ceive  | 28-Day MXN-TIIE  | 8.560   | 18/05/2028                             | 100                | 0      | 0.00   |
| Serive     28-Day MXN-TIIE     8.600     04/03/2033     1,300     (3)     (0.01       Serive     28-Day MXN-TIIE     8.656     18/05/2028     100     0     0.00       Serive     28-Day MXN-TIIE     8.720     19/05/2028     200     0     0.00       Serive     28-Day MXN-TIIE     8.722     19/05/2028     100     0     0.00       Serive     28-Day MXN-TIIE     8.755     19/05/2028     100     0     0.00       Serive     28-Day MXN-TIIE     8.900     21/05/2027     900     (1)     0.00       Serive     28-Day MXN-TIIE     9.060     18/06/2027     1,400     (1)     (0.01       Serive     28-Day MXN-TIIE     9.090     08/07/2027     1,000     (1)     (0.01       Serive     28-Day MXN-TIIE     9.090     08/07/2027     1,000     (1)     (0.01  | ceive  |  |   |  |                    |        |        |
| ceive     28-Day MXN-TIIE     8.656     18/05/2028     100     0     0.00       ceive     28-Day MXN-TIIE     8.720     19/05/2028     200     0     0.00       ceive     28-Day MXN-TIIE     8.722     19/05/2028     100     0     0.00       ceive     28-Day MXN-TIIE     8.728     22/05/2028     700     0     0.00       ceive     28-Day MXN-TIIE     8.900     21/05/2027     900     (1)     0.00       ceive     28-Day MXN-TIIE     9.060     18/06/2027     1,400     (1)     (0.01       ceive     28-Day MXN-TIIE     9.090     08/07/2027     1,000     (1)     (0.01       ceive     28-Day MXN-TIIE     9.090     08/07/2027     1,000     (1)     (0.01  | ceive  |  |   |  |                    |        |        |
| Serive         28-Day MXN-TIIE         8.720         19/05/2028         200         0         0.00           ceive         28-Day MXN-TIIE         8.722         19/05/2028         100         0         0.00           ceive         28-Day MXN-TIIE         8.728         22/05/2028         700         0         0.00           ceive         28-Day MXN-TIIE         8.755         19/05/2028         100         0         0.00           ceive         28-Day MXN-TIIE         8.900         21/05/2027         900         (1)         0.00           ceive         28-Day MXN-TIIE         9.060         18/06/2027         1,400         (1)         (0.01           ceive         28-Day MXN-TIIE         9.090         08/07/2027         1,000         (1)         (0.01  |  |  |   |  |                    |        |        |
| Steive         28-Day MXN-TIIE         8.722         19/05/2028         100         0         0.00           ceive         28-Day MXN-TIIE         8.728         22/05/2028         700         0         0.00           ceive         28-Day MXN-TIIE         8.755         19/05/2028         100         0         0.00           ceive         28-Day MXN-TIIE         8.900         21/05/2027         900         (1)         0.00           ceive         28-Day MXN-TIIE         9.060         18/06/2027         1,400         (1)         (0.01           ceive         28-Day MXN-TIIE         9.090         08/07/2027         1,000         (1)         (0.01           ceive         28-Day MXN-TIIE         9.090         08/07/2027         1,000         (1)         (0.01   |  |  |   |  |                    |        |        |
| Serive         28-Day MXN-TIIE         8.728         22/05/2028         700         0         0.00           Serive         28-Day MXN-TIIE         8.755         19/05/2028         100         0         0.00           Serive         28-Day MXN-TIIE         8.900         21/05/2027         900         (1)         0.00           Serive         28-Day MXN-TIIE         9.060         18/06/2027         1,400         (1)         (0.01           Serive         28-Day MXN-TIIE         9.090         08/07/2027         1,000         (1)         (0.01           Serive         28-Day MXN-TIIE         9.090         08/07/2027         1,000         (1)         (0.01  | ceive  |  |   |  |                    |        | 0.00   |
| Serive         28-Day MXN-TIIE         8.755         19/05/2028         100         0         0.00           ceive         28-Day MXN-TIIE         8.900         21/05/2027         900         (1)         0.00           ceive         28-Day MXN-TIIE         9.060         18/06/2027         1,400         (1)         (0.01           ceive         28-Day MXN-TIIE         9.090         08/07/2027         1,000         (1)         (0.01           ceive         28-Day MXN-TIIE         9.090         08/07/2027         1,000         (1)         (0.01   | ceive  |  |   |  |                    |        | 0.00   |
| ceive     28-Daý MXN-TIIE     9.060     18/06/2027     1,400     (1)     (0.01       ceive     28-Day MXN-TIIE     9.090     08/07/2027     1,000     (1)     (0.01       \$ 163     0.81   | ceive  |  | 8.755   | 19/05/2028                             | 100                | 0      | 0.00   |
| ceive 28-Daý MXN-TIIE 9.090 08/07/2027 1,000 (1) (0.01<br>\$ 163 0.81   | ceive  |  |   |  |                    |        | 0.00   |
| \$ 163 0.81   | ceive  |  |   |  |                    |        |        |
|   | ceive  | 20-Day IVIVIIIE  | 9.090   | 08/0//202/                             | 1,000              |        |        |
| tal Controlly Classed Financial Devivative Instruments  |  |  |   |  |                    | \$ 163 | 0.81   |
|   | ul Corr  | dh. Classed Financial Bushesher L.   |   |  |                    | £ 463  | 0.04   |

 $<sup>^{\</sup>mbox{\scriptsize (1)}}$   $\,$  This instrument has a forward starting effective date.

### Schedule of Investments Emerging Markets Short-Term Local Currency Fund (Cont.)

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### **PURCHASED OPTIONS**

| Counterpart | y Description             | Exercise<br>Price | Expiration<br>Date | Notional Amount <sup>(1)</sup> | Cost  | Fair<br>Value | % of<br>Net Assets |
|-------------|---------------------------|-------------------|--------------------|--------------------------------|-------|---------------|--------------------|
| BOA         | Put - OTC EUR versus CZK  | CZK 23.830        | 01/11/2023         | 25                             | \$ 3  | \$ 11         | 0.06               |
| GLM         | Put - OTC EUR versus HUF  | HUF 385.000       | 01/11/2023         | 9                              | 1     | 6             | 0.03               |
|             | Put - OTC EUR versus PLN  | PLN 4.560         | 01/11/2023         | 19                             | 2     | 15            | 0.07               |
| JPM         | Put - OTC EUR versus HUF  | HUF 385.000       | 01/11/2023         | 19                             | 2     | 12            | 0.06               |
| MYI         | Put - OTC USD versus BRL  | BRL 4.820         | 22/08/2023         | 202                            | 2     | 3             | 0.01               |
|             | Put - OTC USD versus MXN  | MXN 18.500        | 25/07/2023         | 221                            | 6     | 16            | 0.08               |
| RBC         | Put - OTC USD versus CAD  | CAD 1.305         | 13/07/2023         | 228                            | 1     | 0             | 0.00               |
| UAG         | Call - OTC EUR versus USD | \$ 1.140          | 13/07/2023         | 207                            | 1     | 0             | 0.00               |
|             | Call - OTC USD versus ZAR | ZAR 20.500        | 09/10/2023         | 363                            | 5     | 4             | 0.02               |
|             |                           |                   |                    |                                | \$ 23 | \$ 67         | 0.33               |

| STRADDLE O   | STRADDLE OPTIONS  |                                  |                    |                                   |                     |               |                    |  |  |  |  |  |
|--------------|---|----------------------------------|--------------------|-----------------------------------|---------------------|---------------|--------------------|--|--|--|--|--|
| Counterparty | Description   | Exercise<br>Level <sup>(2)</sup> | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Cost <sup>(2)</sup> | Fair<br>Value | % of<br>Net Assets |  |  |  |  |  |
| BOA          | Call & Put - OTC 6-Month vs. 6-Month Forward Volatility Agreement | 12.600%                          | 27/12/2023         | 100                               | \$ 0                | \$ 0          | 0.00               |  |  |  |  |  |
|              | Call & Put - OTC 6-Month vs. 6-Month Forward Volatility Agreement | 15.050                           | 27/12/2023         | 100                               | 0                   | 0             | 0.00               |  |  |  |  |  |
| CBK          | Call & Put - OTC 6-Month vs. 6-Month Forward Volatility Agreement | 15.100                           | 20/12/2023         | 400                               | 0                   | 0             | 0.00               |  |  |  |  |  |
|              | Call & Put - OTC 6-Month vs. 6-Month Forward Volatility Agreement | 12.600                           | 29/12/2023         | 100                               | 0                   | 0             | 0.00               |  |  |  |  |  |
| MYI          | Call & Put - OTC 6-Month vs. 6-Month Forward Volatility Agreement | 12.600                           | 27/12/2023         | 200                               | 0                   | 0             | 0.00               |  |  |  |  |  |
|              |   |                                  |                    |                                   | \$ 0                | \$ 0          | 0.00               |  |  |  |  |  |

# WRITTEN OPTIONS FOREIGN CURRENCY OPTIONS

| Counterparty | Description               | I   | Exercise<br>Price | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Premium | Fair<br>Value | % of<br>Net Assets |
|--------------|---------------------------|-----|-------------------|--------------------|-----------------------------------|---------|---------------|--------------------|
| JPM          | Call - OTC USD versus INR | IDR | 14,950.000        | 06/06/2024         | 58                                | \$ (2)  | \$ (2)        | (0.01)             |
|              | Put - OTC USD versus INR  |     | 14,950.000        | 06/06/2024         | 58                                | (2)     | (2)           | (0.01)             |
| MYI          | Call - OTC USD versus CLP | CLP | 850.000           | 18/07/2023         | 129                               | (2)     | 0             | 0.00               |
|              | Put - OTC USD versus MXN  | MXN | 17.750            | 25/07/2023         | 442                               | (3)     | (14)          | (0.07)             |
|              | Call - OTC USD versus MXN |     | 21.000            | 07/03/2024         | 211                               | (4)     | (2)           | (0.01)             |
|              |                           |     |                   |                    |                                   | \$ (13) | \$ (20)       | (0.10)             |

<sup>(1)</sup> Notional Amount represents the number of contracts.

CREDIT DEFAULT SWADS ON CORDODATE SOVEREICN AND U.S. MUNICIPAL ISSUES. BUY PROTECTIO

| CKEDII DEI   | AULI SWAPS ON CORPORATE, SOVEREIGN   | AND U.S. MUNICIPA        | 4F 1220E2 - B            | UT PROTEC                         | CHONO                       |   |               |                    |
|--------------|--|--------------------------|--------------------------|-----------------------------------|-----------------------------|---|---------------|--------------------|
| Counterparty | Reference Entity   | Fixed Deal<br>(Pay) Rate | Maturity<br>Date         | Notional<br>Amount <sup>(3)</sup> | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
| BOA<br>GST   | Turkey Government International Bond<br>Turkey Government International Bond | (1.000)%<br>(1.000)      | 20/06/2024<br>20/06/2024 | \$ 100<br>100                     | \$ 6<br>4                   | \$ (4)<br>(2)                                 | \$ 2<br>2     | 0.01<br>0.01       |
|              |  |                          |                          |                                   | \$ 10                       | \$ (6)  | \$ 4          | 0.02               |

| CKEDII DE    | FAULT SWAPS ON CORPORATE, SOVEREIGN AND                      | J U.S. MUNICIPAL IS        | SOES - SELL              | PROTECTIO                         | )IN(2)                          |   |               |                    |
|--------------|--|----------------------------|--------------------------|-----------------------------------|---------------------------------|---|---------------|--------------------|
| Counterparty | Reference Entity   | Fixed Deal<br>Receive Rate | Maturity<br>Date         | Notional<br>Amount <sup>(3)</sup> | Premiums<br>Paid/<br>(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
| GST<br>JPM   | Poland Government International Bond<br>Banco do Brasil S.A. | 1.000%<br>1.000            | 20/06/2024<br>20/12/2024 | \$ 100<br>100                     | \$ 1<br>(2)                     | \$ 0<br>1                                     | \$ 1<br>(1)   | 0.00<br>0.00       |
|              |  |                            |                          |                                   | \$ (1)                          | \$ 1  | \$ 0          | 0.00               |

<sup>(1)</sup> If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(2)</sup> Exercise level and final cost determined on a future date, based upon implied volatility parameters.

<sup>(2)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(3)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

| Counterparty | Receive   | Pay   | Maturity<br>Date | Am<br>Cu | otional<br>ount of<br>rrency<br>ceived | Amo<br>Cur | tional<br>ount of<br>rency<br>ivered | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|---|---|------------------|----------|--|------------|--------------------------------------|-----------------------------|---|---------------|--------------------|
| GLM          | Floating rate equal to<br>6-Month USD-LIBOR Plus<br>0.333% based on the<br>notional amount of<br>currency received<br>Floating rate equal to<br>6-Month USD-LIBOR Plus<br>0.282% based on the | Floating rate equal to<br>6-Month ARS-LIBOR<br>based on the notional<br>amount of<br>currency delivered<br>Floating rate equal to<br>6-Month ARS-LIBOR<br>based on the notional | 30/05/2024       | \$       | 170                                    | ARS        | 7,557                                | \$ (1)                      | \$ 163  | \$ 162        | 0.81               |
|              | notional amount of currency received  | amount of<br>currency delivered   | 07/06/2027       |          | 60                                     |            | 2,693                                | 0                           | 58  | 58            | 0.29               |
|              |   |   |                  |          |  |            |                                      | \$ (1)                      | \$ 221  | \$ 220        | 1.10               |

| Counterparty | Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index  | Fixed<br>Rate | Maturity<br>Date |     | tional<br>10unt | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|-------------------------------------|----------------------|---------------|------------------|-----|-----------------|-----------------------------|---|---------------|--------------------|
| BOA          | Pay                                 | 3-Month MYR-KLIBOR   | 3.500%        | 15/03/2028       | MYR | 200             | \$ 0                        | \$ 0  | \$ 0          | 0.00               |
| GLM          | Receive                             | 3-Month MYR-KLIBOR   | 3.545         | 05/05/2028       |     | 457             | 0                           | 1   | 1             | 0.01               |
|              | Pay                                 | 6-Month CLP-CHILIBOR | 3.265         | 14/06/2029       | CLP | 11,100          | 0                           | (2)   | (2)           | (0.01)             |
| JPM          | Receive                             | 3-Month MYR-KLIBOR   | 3.750         | 15/03/2028       | MYR | 1,477           | (1)                         | 0   | (1)           | (0.01)             |
|              |                                     |                      |               |                  |     |                 | \$ (1)                      | \$ (1)  | \$ (2)        | (0.01)             |

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | KES 4,674                   | \$ 33                   | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
|              | 07/2023             | PHP 997                     | 18                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | PLN 462                     | 111                     | 0                          | (3)                          | (3)   | (0.01)             |
|              | 07/2023             | \$ 47                       | € 43                    | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 699                         | MXN 12,862              | 49                         | 0                            | 49  | 0.25               |
|              | 07/2023             | 5                           | PLN 19                  | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 22                          | TRY 478                 | 0                          | (4)                          | (4)   | (0.02)             |
|              | 08/2023             | CNY 183                     | \$ 26                   | 1                          | 0                            | 1   | 0.00               |
|              | 08/2023             | INR 26,736                  | 325                     | 0                          | (1)                          | (1)   | 0.00               |
|              | 08/2023             | MXN 1,664                   | 90                      | 0                          | (6)                          | (6)   | (0.03)             |
|              | 08/2023             | NZD 68                      | 43                      | 1                          | 0                            | 1   | 0.01               |
|              | 08/2023             | \$ 300                      | CNY 2,059               | 0                          | (15)                         | (15)  | (80.0)             |
|              | 08/2023             | 7                           | EGP 249                 | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | 22                          | TWD 672                 | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | ZAR 2,000                   | \$ 107                  | 2                          | 0                            | 2   | 0.01               |
|              | 09/2023             | NGN 2,318                   | 4                       | 1                          | 0                            | 1   | 0.01               |
|              | 09/2023             | PEN 651                     | 176                     | 0                          | (3)                          | (3)   | (0.01)             |
|              | 09/2023             | \$ 14                       | HKD 109                 | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | 420                         | KRW 531,998             | 0                          | (14)                         | (14)  | (0.07)             |
|              | 09/2023             | 101                         | MYR 463                 | 0                          | (1)                          | (1)   | (0.01)             |
|              | 09/2023             | 402                         | TWD 12,206              | 0                          | (9)                          | (9)   | (0.05)             |
|              | 10/2023             | 740 000                     | KES 624                 | 0<br>1                     | 0                            | 0   | 0.00               |
|              | 10/2023             | ZAR 965                     | \$ 52<br>CZK 3.819      | 3                          | 0                            | 1<br>3  | 0.01               |
| BPS          | 11/2023<br>07/2023  | € 156<br>BRL 451            | CZK 3,819<br>\$ 94      | 3<br>1                     | 0                            | 1   | 0.02<br>0.00       |
| BPS          | 07/2023             | BRL 451<br>€ 30             | \$ 94<br>33             | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | PHP 20,565                  | 366                     | 0                          | (6)                          | (6)   | (0.03)             |
|              | 07/2023             | PLN 217                     | 52                      | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | SGD 142                     | 107                     | 2                          | 0                            | 2   | 0.00               |
|              | 07/2023             | \$ 56                       | BRL 282                 | 2                          | 0                            | 2   | 0.01               |
|              | 07/2023             | ş 50<br>61                  | COP 277,278             | 5                          | 0                            | 5   | 0.02               |
|              | 07/2023             | 321                         | CZK 6,914               | 0                          | (4)                          | (4)   | (0.02)             |
|              | 07/2023             | 436                         | € 398                   | 0                          | (1)                          | (1)   | (0.01)             |
|              | 07/2023             | 22                          | £ 17                    | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 26                          | ¥ 3,682                 | Õ                          | (1)                          | (1)   | (0.01)             |
|              | 07/2023             | 480                         | MYR 2,202               | 0                          | (7)                          | (7)   | (0.03)             |
|              | 07/2023             | 26                          | PHP 1,467               | 1                          | 0                            | 1   | 0.00               |
|              | 07/2023             | 83                          | SGD 109                 | 0                          | (2)                          | (2)   | (0.01)             |
|              | 08/2023             | CNH 28                      | \$ 4                    | 0                          | ,<br>O                       | ,<br>O  | 0.00               |
|              | 08/2023             | CNY 1,071                   | 156                     | 8                          | 0                            | 8   | 0.04               |
|              | 08/2023             | € 213                       | 234                     | 1                          | 0                            | 1   | 0.01               |
|              | 08/2023             | MYR 5,479                   | 1,180                   | 2                          | 0                            | 2   | 0.01               |
|              | 08/2023             | TWD 976                     | 32                      | 1                          | 0                            | 1   | 0.00               |
|              | 08/2023             | \$ 354                      | CNY 2,421               | 0                          | (19)                         | (19)  | (0.09)             |
|              | 08/2023             | 43                          | COP 193,120             | 3                          | 0                            | 3   | 0.01               |
|              | 08/2023             | 200                         | TWD 6,109               | 0                          | (4)                          | (4)   | (0.02)             |
|              | 08/2023             | ZAR 974                     | \$ 53                   | 2                          | 0                            | 2   | 0.01               |
|              | 09/2023             | CLP 25,348                  | 31                      | 0                          | 0                            | 0   | 0.00               |

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received  | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|--------------------------|----------------------------|------------------------------|---|--------------------|
|              | 09/2023             | PHP 5,657                | \$ 101                   | \$ 0                       | \$ (1)                       | \$ (1)  | (0.01)             |
|              | 09/2023<br>09/2023  | THB 2<br>\$ 365          | 0<br>PHP 20,565          | 0<br>6                     | 0<br>0                       | 0<br>6  | 0.00<br>0.03       |
|              | 09/2023             | 48                       | THB 1,658                | 0                          | (1)                          | (1)   | 0.00               |
|              | 12/2023<br>12/2023  | NGN 810<br>\$ 70         | \$ 1<br>MXN 1,242        | 0<br>1                     | 0                            | 0<br>1  | 0.00<br>0.00       |
|              | 01/2024             | ILS 6,236                | \$ 1,753                 | 58                         | 0                            | 58  | 0.29               |
| BRC          | 01/2024<br>07/2023  | ZAR 2,047<br>CZK 91      | 116<br>4                 | 10<br>0                    | 0<br>0                       | 10<br>0   | 0.05<br>0.00       |
| DIC          | 07/2023             | MYR 189                  | 41                       | 1                          | 0                            | 1   | 0.00               |
|              | 07/2023             | PLN 122                  | 29                       | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023<br>07/2023  | RON 856<br>RSD 5,977     | 187<br>55                | 1                          | (2)<br>0                     | (1)<br>0  | (0.01)<br>0.00     |
|              | 07/2023             | \$ 42                    | PLN 173                  | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>08/2023  | 90<br>COP 2,752,653      | SGD 120<br>\$ 646        | 0                          | (2)<br>(5)                   | (2)<br>(5)  | (0.01)<br>(0.02)   |
|              | 08/2023             | ZAR 1,530                | 80                       | 0                          | (1)                          | (1)   | 0.00               |
|              | 09/2023<br>09/2023  | IDR 4,959<br>MXN 7,315   | 0<br>419                 | 0                          | 0<br>(1)                     | 0   | 0.00<br>(0.01)     |
|              | 09/2023             | MXN 7,315<br>\$ 99       | ILS 352                  | 0                          | (3)                          | (1)<br>(3)  | (0.01)             |
|              | 09/2023             | 207                      | PEN 759                  | 1                          | 0                            | 1   | 0.01               |
|              | 10/2023<br>10/2023  | MXN 3,739<br>TRY 498     | \$ 200<br>18             | 0                          | (14)<br>0                    | (14)<br>0   | (0.07)<br>0.00     |
| BSH          | 08/2023             | PEN 61                   | 15                       | 0                          | (2)                          | (2)   | (0.01)             |
| CBK          | 07/2023<br>07/2023  | CLP 593,276<br>€ 231     | 733<br>248               | 0                          | (6)<br>(4)                   | (6)<br>(4)  | (0.03)<br>(0.02)   |
|              | 07/2023             | PLN 1,113                | 266                      | 0                          | (7)                          | (7)   | (0.04)             |
|              | 07/2023             | TRY 4,990                | 222                      | 32                         | 0                            | 32  | 0.16               |
|              | 07/2023<br>07/2023  | \$ 65<br>84              | BRL 310<br>COP 382,066   | 0<br>7                     | 0<br>0                       | 0<br>7  | 0.00<br>0.04       |
|              | 07/2023             | 272                      | CZK 5,855                | 0                          | (3)                          | (3)   | (0.01)             |
|              | 07/2023<br>07/2023  | 346<br>53                | PHP 18,862<br>PLN 219    | 0<br>1                     | (5)<br>0                     | (5)<br>1  | (0.02)<br>0.01     |
|              | 07/2023             | 577                      | RON 2,609                | 0                          | (3)                          | (3)   | (0.02)             |
|              | 07/2023<br>07/2023  | 35<br>UYU 2,928          | UYU 1,325<br>\$ 76       | 0                          | 0<br>(2)                     | 0<br>(2)  | 0.00<br>(0.01)     |
|              | 08/2023             | BRL 454                  | \$ 70                    | 0                          | (5)                          | (5)   | (0.03)             |
|              | 08/2023             | CAD 20                   | 15                       | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023<br>08/2023  | COP 170,335<br>EGP 661   | 40<br>19                 | 0                          | 0<br>(2)                     | 0<br>(2)  | 0.00<br>(0.01)     |
|              | 08/2023             | \$ 943                   | CLP 771,582              | 12                         | 0                            | 12  | 0.06               |
|              | 08/2023<br>08/2023  | 323<br>9                 | INR 26,736<br>NOK 89     | 2                          | 0<br>0                       | 2   | 0.01<br>0.00       |
|              | 08/2023             | 60                       | PEN 236                  | 4                          | 0                            | 4   | 0.02               |
|              | 08/2023<br>08/2023  | 208<br>30                | TWD 6,360<br>ZAR 565     | 0                          | (4)<br>(1)                   | (4)<br>(1)  | (0.02)<br>0.00     |
|              | 09/2023             | INR 26,736               | \$ 323                   | 0                          | (2)                          | (2)   | (0.01)             |
|              | 09/2023             | KRW 5,215                | 4                        | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023<br>09/2023  | MXN 2,471<br>PHP 5,715   | 133<br>101               | 0                          | (9)<br>(2)                   | (9)<br>(2)  | (0.05)<br>(0.01)   |
|              | 09/2023             | \$ 704                   | IDR 10,510,877           | 0                          | (6)                          | (6)   | (0.03)             |
|              | 09/2023<br>09/2023  | 220<br>ZMW 159           | INR 18,255<br>\$ 9       | 2                          | 0<br>0                       | 2<br>0  | 0.01<br>0.00       |
|              | 10/2023             | CLP 5,926                | 7                        | 0                          | 0                            | 0   | 0.00               |
|              | 10/2023<br>11/2023  | \$ 5<br>ILS 492          | NGN 2,985<br>149         | 0<br>16                    | (1)<br>0                     | (1)<br>16   | (0.01)<br>0.08     |
|              | 11/2023             | \$ 86                    | EGP 2,763                | 0                          | (6)                          | (6)   | (0.03)             |
|              | 02/2024             | EGP 325                  | \$ 9                     | 0                          | 0                            | 0   | 0.00               |
| DUB          | 02/2024<br>07/2023  | \$ 31<br>ILS 392         | EGP 1,071<br>\$ 112      | 0<br>6                     | (2)<br>0                     | (2)<br>6  | (0.01)<br>0.03     |
|              | 07/2023             | RON 188                  | 42                       | 1                          | 0                            | 1   | 0.00               |
|              | 07/2023<br>10/2023  | \$ 626<br>14             | BRL 3,394<br>NGN 8,028   | 78<br>0                    | 0<br>(4)                     | 78<br>(4)   | 0.38<br>(0.02)     |
|              | 10/2023             | 1                        | ZAR 10                   | 0                          | 0                            | 0   | 0.00               |
|              | 11/2023             | EGP 1,590<br>NGN 3,075   | \$ 56<br>5               | 10<br>1                    | 0<br>0                       | 10<br>1   | 0.05<br>0.01       |
|              | 01/2024<br>01/2024  | NGN 3,075<br>\$ 14       | ZAR 285                  | 0                          | 0                            | 0   | 0.00               |
| CINA         | 02/2024             | 128                      | EGP 4,495                | 0                          | (8)                          | (8)   | (0.04)             |
| GLM          | 07/2023<br>07/2023  | BRL 3,965<br>COP 67,560  | \$ 821<br>16             | 0                          | (1)<br>0                     | (1)<br>0  | (0.01)<br>0.00     |
|              | 07/2023             | DOP 909                  | 16                       | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | EGP 973                  | 31<br>278                | 0                          | (1)<br>0                     | (1)   | 0.00<br>0.01       |
|              | 07/2023<br>07/2023  | RON 1,256<br>SGD 30      | 22                       | 2                          | 0                            | 2<br>0  | 0.00               |
|              | 07/2023             | \$ 152                   | BRL 796                  | 13                         | 0                            | 13  | 0.06               |
|              | 07/2023<br>07/2023  | 164<br>65                | COP 694,514<br>CZK 1,393 | 2                          | 0<br>(1)                     | 2 (1)   | 0.01<br>(0.01)     |
|              | 07/2023             | 29                       | EGP 953                  | 2                          | 0                            | 2   | 0.01               |
|              | 07/2023             | 275<br>3                 | MXN 4,837                | 7<br>0                     | 0                            | 7<br>0  | 0.03<br>0.00       |
|              | 07/2023<br>07/2023  | 277                      | PLN 11<br>RON 1,254      | 0                          | (1)                          | (1)   | (0.01)             |
|              | 08/2023             | BRL 457                  | \$ 91                    | 0                          | (3)                          | (3)   | (0.01)             |
|              | 08/2023<br>08/2023  | CNH 622<br>DOP 15,568    | 90<br>274                | 4<br>0                     | 0<br>(6)                     | 4<br>(6)  | 0.02<br>(0.03)     |
|              | 30,2023             |                          | 27 1                     | •                          | (3)                          | (3)   | (0.00)             |

| Counterparty | Settlement<br>Month | Currency to be Delivered  | Currency to be Received    | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|---------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
|              | 08/2023             | \$ 149                    | DOP 8,574                  | \$ 5                       | \$ 0                         | \$ 5  | 0.02               |
|              | 08/2023<br>08/2023  | 4<br>ZAR 1,440            | NOK 40<br>\$ 78            | 0<br>2                     | 0<br>0                       | 0<br>2  | 0.00<br>0.01       |
|              | 09/2023             | TRY 1,672                 | 65                         | 3                          | 0                            | 3   | 0.02               |
|              | 09/2023             | \$ 795                    | BRL 3,880                  | 1                          | 0                            | 1   | 0.00               |
|              | 09/2023<br>10/2023  | 201<br>DOP 5,562          | THB 6,923<br>\$ 99         | 0<br>1                     | (4)<br>0                     | (4)<br>1  | (0.02)<br>0.00     |
|              | 10/2023             | NGN 14,944                | 27                         | 8                          | 0                            | 8   | 0.04               |
|              | 11/2023<br>11/2023  | EGP 1,593<br>€ 145        | 56<br>PLN 652              | 10<br>0                    | 0<br>0                       | 10<br>0   | 0.05<br>0.00       |
|              | 11/2023             | \$ 12                     | EGP 365                    | 0                          | (2)                          | (2)   | (0.01)             |
|              | 12/2023             | DOP 1,336                 | \$ 24                      | 1                          | 0                            | 1   | 0.00               |
| IND          | 01/2024<br>08/2023  | EGP 1,105<br>CNH 293      | 29<br>41                   | 0<br>1                     | (1)<br>0                     | (1)<br>1  | 0.00<br>0.01       |
|              | 08/2023             | \$ 10                     | NOK 101                    | 0                          | 0                            | 0   | 0.00               |
|              | 11/2023<br>06/2024  | € 21<br>\$ 82             | HUF 9,727<br>TWD 2,110     | 5<br>0                     | 0<br>(12)                    | 5<br>(12)   | 0.02<br>(0.06)     |
| JPM          | 07/2023             | ¥ 1,254                   | \$ 2,110                   | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | PLN 92                    | 22                         | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023<br>07/2023  | TRY 1,977<br>\$ 43        | 80<br>BRL 212              | 4<br>1                     | 0<br>0                       | 4<br>1  | 0.02<br>0.01       |
|              | 07/2023             | 226                       | € 211                      | 5                          | 0                            | 5   | 0.02               |
|              | 07/2023<br>07/2023  | 74<br>4                   | MXN 1,295<br>NGN 2,156     | 2<br>0                     | 0<br>(1)                     | 2<br>(1)  | 0.01               |
|              | 07/2023             | 23                        | PHP 1,234                  | 0                          | 0                            | 0   | (0.01)<br>0.00     |
|              | 07/2023             | 1,688                     | SGD 2,230                  | 0                          | (39)                         | (39)  | (0.20)             |
|              | 08/2023<br>08/2023  | CAD 32<br>CHF 3           | \$ 24<br>3                 | 0                          | 0<br>0                       | 0   | 0.00<br>0.00       |
|              | 08/2023             | CNH 23                    | 3                          | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | CNY 682                   | 96                         | 1                          | 0                            | 1   | 0.01               |
|              | 08/2023<br>08/2023  | COP 100,220<br>HUF 70,754 | 24<br>203                  | 0                          | 0<br>(2)                     | 0<br>(2)  | 0.00<br>(0.01)     |
|              | 08/2023             | MXN 1,933                 | 112                        | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023<br>08/2023  | \$ 96<br>373              | CNH 684<br>CNY 2,554       | 0                          | (2)<br>(20)                  | (2)<br>(20)                                       | (0.01)<br>(0.10)   |
|              | 08/2023             | 12                        | EGP 412                    | 1                          | 0                            | 1   | 0.00               |
|              | 08/2023             | 9                         | ¥ 1,249                    | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023<br>08/2023  | 102<br>ZAR 1,611          | ZAR 1,994<br>\$ 83         | 3<br>0                     | 0<br>(2)                     | 3<br>(2)  | 0.02<br>(0.01)     |
|              | 09/2023             | COP 63,315                | 15                         | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023<br>09/2023  | PEN 594<br>\$ 95          | 161<br>ILS 338             | 0                          | (2)<br>(4)                   | (2)<br>(4)  | (0.01)             |
|              | 09/2023             | 32                        | INR 2,633                  | 0                          | 0                            | 0   | (0.02)<br>0.00     |
|              | 09/2023             | 3                         | NGN 2,012                  | 0                          | (1)                          | (1)   | 0.00               |
|              | 09/2023<br>10/2023  | 419<br>MXN 1,584          | THB 14,363<br>\$ 90        | 0                          | (11)<br>0                    | (11)<br>0   | (0.05)<br>0.00     |
|              | 10/2023             | \$ 7                      | NGN 4,093                  | 0                          | (2)                          | (2)   | (0.01)             |
|              | 11/2023             | HUF 9,736<br>NGN 3,105    | € 21<br>\$ 5               | 0                          | (5)<br>0                     | (5)   | (0.02)<br>0.01     |
|              | 12/2023<br>12/2023  | \$ 6                      | NGN 3,792                  | 0                          | (1)                          | (1)   | (0.01)             |
|              | 01/2024             | 32                        | EGP 1,065                  | 0                          | (3)                          | (3)   | (0.02)             |
|              | 02/2024<br>04/2024  | EGP 455<br>KES 7,223      | \$ 12<br>47                | 0                          | 0<br>(1)                     | 0<br>(1)  | 0.00<br>0.00       |
|              | 06/2024             | \$ 8                      | IDR 120,000                | 0                          | 0                            | 0   | 0.00               |
| MBC          | 07/2023             | € 55<br>6 103             | \$ 60<br>127               | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023<br>07/2023  | £ 103<br>PLN 8            | 2                          | 0                          | (3)<br>0                     | (3)<br>0  | (0.02)<br>0.00     |
|              | 07/2023             | \$ 76                     | COP 322,546                | 1                          | 0                            | 1   | 0.01               |
|              | 08/2023<br>08/2023  | CNY 165<br>\$ 18          | \$ 24<br>ZAR 353           | 1<br>0                     | 0<br>0                       | 1   | 0.01<br>0.00       |
|              | 09/2023             | 40                        | INR 3,309                  | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | 773                       | KRW 986,170                | 0                          | (22)                         | (22)  | (0.11)             |
| MYI          | 01/2024<br>07/2023  | 41<br>CZK 2,186           | EGP 1,358<br>\$ 101        | 1                          | (4)<br>0                     | (4)<br>1  | (0.02)<br>0.00     |
|              | 07/2023             | MXN 396                   | 22                         | 0                          | (1)                          | (1)   | (0.01)             |
|              | 07/2023<br>07/2023  | MYR 63<br>PLN 407         | 14<br>97                   | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | PLN 407<br>\$ 199         | COP 839,564                | 1                          | (3)<br>0                     | (3)<br>1  | (0.01)<br>0.00     |
|              | 07/2023             | 5                         | MYR 23                     | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>08/2023  | 84<br>CHF 18              | PLN 350<br>\$ 20           | 2<br>0                     | 0<br>0                       | 2<br>0  | 0.01<br>0.00       |
|              | 08/2023             | TWD 677                   | 22                         | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | \$ 217                    | TWD 6,574                  | 0                          | (6)                          | (6)   | (0.03)             |
|              | 08/2023<br>09/2023  | 91<br>TRY 878             | ZAR 1,773<br>\$ 33         | 2                          | 0<br>0                       | 2<br>0  | 0.01<br>0.00       |
|              | 09/2023             | \$ 128                    | IDR 1,912,383              | 0                          | (1)                          | (1)   | (0.01)             |
|              | 09/2023<br>09/2023  | 866<br>191                | KRW 1,108,296<br>THB 6,547 | 0                          | (21)<br>(5)                  | (21)<br>(5)                                       | (0.11)<br>(0.03)   |
|              | 10/2023             | ZAR 19                    | \$ 1                       | 0                          | 0                            | (5)   | 0.03)              |
|              | 11/2023             | EGP 210                   | 6                          | 0                          | 0                            | 0   | 0.00               |
|              | 01/2024<br>01/2024  | 654<br>NGN 3,075          | 18<br>5                    | 0<br>1                     | 0<br>0                       | 0<br>1  | 0.00<br>0.01       |
|              | 01/2024             | 14014 2,013               | J                          | 1                          | U                            | ı   | 0.01               |

### Schedule of Investments Emerging Markets Short-Term Local Currency Fund (Cont.)

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
|              | 01/2024             | \$ 31                    | EGP 1,035               | \$ 0                       | \$ (3)                       | \$ (3)  | (0.01)             |
|              | 02/2024             | EGP 259                  | \$ 7                    | 0                          | 0                            | 0   | 0.00               |
| RBC          | 07/2023             | MXN 1,413                | 73                      | 0                          | (9)                          | (9)   | (0.04)             |
|              | 08/2023             | \$ 1,546                 | MXN 26,789              | 4                          | 0                            | 4   | 0.02               |
| RYL          | 07/2023             | PLN 114                  | \$ 27                   | 0                          | (1)                          | (1)   | (0.01)             |
| SCX          | 07/2023             | NGN 2,635                | 5                       | 2                          | 0                            | 2   | 0.01               |
|              | 07/2023             | TRY 2,302                | 100                     | 12                         | 0                            | 12  | 0.06               |
|              | 07/2023             | \$ 11                    | € 10                    | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 40                       | KES 5,754               | 1                          | 0                            | 1   | 0.01               |
|              | 07/2023             | 481                      | MYR 2,210               | 0                          | (7)                          | (7)   | (0.03)             |
|              | 07/2023<br>08/2023  | 1<br>NZD 24              | NGN 768<br>\$ 15        | 0                          | 0                            | 0   | 0.00<br>0.00       |
|              |                     |                          | \$ 15<br>17             | 0                          | 0                            | 0   |                    |
|              | 08/2023             | TWD 533<br>\$ 22         | CNH 157                 | 0                          | (1)                          | (1)   | 0.00<br>0.00       |
|              | 08/2023<br>08/2023  | ş 22<br>993              | CNH 137                 | 0                          | (55)                         | (55)  | (0.27)             |
|              | 09/2023             | CLP 19,358               | \$ 24                   | 0                          | (55)                         | 0   | 0.00               |
|              | 09/2023             | TWD 1                    | 0                       | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | \$ 124                   | IDR 1,857,507           | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | 2,055                    | INR 170,362             | 16                         | 0                            | 16  | 0.08               |
|              | 09/2023             | 430                      | THB 14,863              | 0                          | (8)                          | (8)   | (0.04)             |
|              | 09/2023             | 335                      | TWD 10,199              | Ö                          | (6)                          | (6)   | (0.03)             |
|              | 11/2023             | EGP 219                  | \$ 6                    | Ö                          | 0                            | 0   | 0.00               |
|              | 11/2023             | \$ 30                    | EGP 1,165               | 4                          | Ö                            | 4   | 0.02               |
|              | 12/2023             | 21                       | KES 3,089               | 0                          | 0                            | 0   | 0.00               |
|              | 01/2024             | 0                        | EGP 13                  | 0                          | 0                            | 0   | 0.00               |
|              | 01/2024             | 7                        | NGN 5,754               | 0                          | 0                            | 0   | 0.00               |
|              | 06/2024             | KES 3,226                | \$ 21                   | 0                          | 0                            | 0   | 0.00               |
| SOG          | 07/2023             | € 346                    | 372                     | 0                          | (5)                          | (5)   | (0.03)             |
|              | 07/2023             | SGD 167                  | 126                     | 3                          | ,<br>O                       | 3   | 0.01               |
|              | 07/2023             | \$ 1,110                 | PLN 4,781               | 66                         | 0                            | 66  | 0.33               |
|              | 07/2023             | 29                       | RON 130                 | 0                          | (1)                          | (1)   | 0.00               |
|              | 01/2024             | 18                       | EGP 586                 | 0                          | (2)                          | (2)   | (0.01)             |
| SSB          | 07/2023             | BRL 579                  | \$ 115                  | 0                          | (5)                          | (5)   | (0.02)             |
|              | 07/2023             | \$ 740                   | CLP 594,127             | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | CLP 595,843              | \$ 740                  | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | KRW 2,546,459            | 1,997                   | 56                         | 0                            | 56  | 0.28               |
|              | 09/2023             | \$ 15                    | CLP 12,283              | 0                          | 0                            | 0   | 0.00               |
| TOR          | 07/2023             | 109                      | £ 86                    | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | £86                      | \$ 109                  | 0                          | 0                            | 0   | 0.00               |
| 114.6        | 08/2023             | HUF 44,197               | 126                     | 0                          | (2)                          | (2)   | (0.01)             |
| UAG          | 07/2023             | COP 817,577              | 196                     | 1                          | 0                            | 1   | 0.00               |
|              | 07/2023             | \$ 995                   | TRY 22,932              | 0                          | (123)                        | (123)   | (0.61)             |
|              | 08/2023             | 28                       | CAD 38                  | 1                          | 0                            | 1   | 0.00               |
|              | 08/2023             | 18                       | CNH 122                 | 0                          | (1)                          | (1)   | 0.00               |
|              | 08/2023             | 196                      | COP 823,851             | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023<br>09/2023  | ZAR 618<br>SGD 301       | \$ 33<br>225            | 0<br>2                     | 0                            | 0<br>2  | 0.00<br>0.01       |
|              |                     | \$ 54                    | ILS 193                 | 0                          |                              | (2)   |                    |
|              | 09/2023             | \$ 54<br>53              | ZAR 974                 | 0                          | (2)                          | (Z)<br>(2)  | (0.01)<br>(0.01)   |
|              | 10/2023<br>11/2023  | CZK 3,820                | ZAR 974<br>€ 156        | 0                          | (2)<br>(3)                   | (2)<br>(3)  | (0.01)             |
|              | 11/2023             | CLN 3,020                | £ 130                   |                            |                              |   | , ,                |
|              |                     |                          |                         | \$ 598                     | \$ (649)                     | \$ (51)   | (0.25)             |

**Total OTC Financial Derivative Instruments** 

| DESCRIPTION   |     | (000S)                                 |    | (000S)               | ASSETS                       |
|---|-----|--|----|----------------------|------------------------------|
| CERTIFICATES OF DEPOSIT   |     |  |    |                      |                              |
| <b>Banco Davivienda S.A.</b><br>13.501% due 13/12/2024<br>15.389% due 21/02/2024                            | COP | 91,000<br>30,000                       | \$ | 22<br>7              | 0.11<br>0.04                 |
| Bancolombia S.A. 5.917% due 27/01/2024 13.320% due 08/06/2025 13.637% due 14/12/2024 16.137% due 01/09/2024 |     | 141,800<br>47,000<br>124,000<br>51,000 |    | 34<br>11<br>30<br>12 | 0.16<br>0.05<br>0.15<br>0.06 |
| BBVA Colombia S.A.<br>5.870% due 15/07/2024<br>14.540% due 13/01/2024                                       |     | 104,000<br>58,400                      | _  | 23<br>14             | 0.12<br>0.07                 |
| Total Certificates of Deposit   |     |  | \$ | 153                  | 0.76                         |

\$ 218

\$ 19,999

\$ 20,083

84

1.09

99.58

0.42

100.00

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

Other Current Assets & Liabilities

**Total Investments** 

**Net Assets** 

<sup>\*</sup> A zero balance may reflect actual amounts rounding to less than one thousand.

<sup>^</sup> Security is in default.

- (a) Security did not produce income within the last twelve months.
- (b) Zero coupon security.
- (c) Coupon represents a yield to maturity.
- (d) Principal amount of security is adjusted for inflation.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Restricted Securities (31 December 2022: 0.99%):

|   | Acquisition |        | Fair   | % of       |
|---|-------------|--------|--------|------------|
| Issuer Description  | Date        | Cost   | Value  | Net Assets |
| Development Bank of Southern Africa 8.600% due 21/10/2024 | 07/10/2021  | \$ 215 | \$ 167 | 0.83       |
| DrillCo Holding Lux S.A.                                  | 08/06/2023  | 16     | 15     | 0.08       |
| Flourish Century 6.600% due 04/02/2022                    | 25/08/2021  | 197    | 22     | 0.11       |
|   |             | \$ 428 | \$ 204 | 1.02       |

Cash of \$273 (31 December 2022: \$282) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>                         | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|---|--|---|---|------------|
| Transferable Securities                         | \$ 0   | \$ 17,095   | \$ 258  | \$ 17,353  |
| Investment Funds                                | 1,960  | 0   | 0   | 1,960      |
| Repurchase Agreements                           | 0  | 150   | 0   | 150        |
| Financial Derivative Instruments <sup>(3)</sup> | 2  | 381   | 0   | 383        |
| Deposits with Credit Institutions               | 0  | 54  | 99  | 153        |
| Totals  | \$ 1,962   | \$ 17,680   | \$ 357  | \$ 19,999  |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| _Category <sup>(2)</sup>            | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|-------------------------------------|--|---|---|------------|
| Transferable Securities             | \$ 0   | \$ 15,014   | \$ 250  | \$ 15,264  |
| Investment Funds                    | 205  | 1,853   | 0   | 2,058      |
| Repurchase Agreements               | 0  | 2,766   | 0   | 2,766      |
| Financial Derivative Instruments(3) | 0  | 993   | 0   | 993        |
| Deposits with Credit Institutions   | 0  | 34  | 44  | 78         |
| Totals                              | \$ 205   | \$ 20,660   | \$ 294  | \$ 21,159  |

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                |                                 |                                     | As at 31-Dec-2022                |                                 |  |  |
|--------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|---------------------------------|--|--|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |  |  |
| BOA          | \$ 15                               | \$ 0                             | \$ 15                           | \$ 95                               | \$ 0                             | \$ 95                           |  |  |
| BPS          | 56                                  | 0                                | 56                              | (152)                               | 0                                | (152)                           |  |  |
| BRC          | (26)                                | 0                                | (26)                            | 21                                  | 0                                | 21                              |  |  |
| BSH          | (2)                                 | 0                                | (2)                             | N/A                                 | N/A                              | N/A                             |  |  |
| CBK          | 6                                   | 0                                | 6                               | 98                                  | 0                                | 98                              |  |  |
| CLY          | N/A                                 | N/A                              | N/A                             | (4)                                 | 0                                | (4)                             |  |  |
| DUB          | 84                                  | 0                                | 84                              | 13                                  | 0                                | 13                              |  |  |
| GLM          | 280                                 | (270)                            | 10                              | 404                                 | (270)                            | 134                             |  |  |
| GST          | 3                                   | 0                                | 3                               | N/A                                 | N/A                              | N/A                             |  |  |
| IND          | (6)                                 | 0                                | (6)                             | (9)                                 | 0                                | (9)                             |  |  |
| JPM          | (73)                                | 0                                | (73)                            | 49                                  | 0                                | 49                              |  |  |
| MBC          | (28)                                | 0                                | (28)                            | (34)                                | 0                                | (34)                            |  |  |
| MYC          | N/A                                 | N/A                              | N/A                             | (14)                                | 0                                | (14)                            |  |  |
| MYI          | (30)                                | 0                                | (30)                            | 25                                  | 0                                | 25                              |  |  |
| RBC          | (5)                                 | 0                                | (5)                             | 1                                   | 0                                | 1                               |  |  |
| RYL          | (1)                                 | 0                                | (1)                             | N/A                                 | N/A                              | N/A                             |  |  |
| SCX          | (42)                                | 0                                | (42)                            | 124                                 | 0                                | 124                             |  |  |

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

|              |                                     | As at 30-Jun-2023                |                                 | As at 31-Dec-2022                   |                                  |                                 |  |  |  |
|--------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|---------------------------------|--|--|--|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |  |  |  |
| SOG          | \$ 61                               | \$ 0                             | \$ 61                           | \$ 38                               | \$ 0                             | \$ 38                           |  |  |  |
| SSB          | 51                                  | 0                                | 51                              | N/A                                 | N/A                              | N/A                             |  |  |  |
| TOR          | (2)                                 | 0                                | (2)                             | (213)                               | 0                                | (213)                           |  |  |  |
| UAG          | (123)                               | 0                                | (123)                           | 116                                 | 0                                | 116                             |  |  |  |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

#### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 69.29           | 27.93           |
| Transferable securities dealt in on another regulated market    | 17.00           | 44.26           |
| Other transferable securities                                   | 0.11            | 0.70            |
| Investment funds  | 9.76            | 9.83            |
| Repurchase agreements   | 0.75            | 13.22           |
| Financial derivative instruments dealt in on a regulated market | 0.01            | 0.09            |
| Centrally cleared financial derivative instruments              | 0.81            | 1.99            |
| OTC financial derivative instruments                            | 1.09            | 2.67            |
| Certificates of deposit   | 0.76            | 0.37            |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Argentina  | N/A             | 0.22            |
| Azerbaijan   | 0.97            | 0.93            |
| Brazil   | 2.90            | 2.81            |
| Cayman Islands   | 0.07            | 0.21            |
| Chile  | 0.58            | 0.03            |
| China  | 0.53            | 0.11            |
| Colombia   | 0.61            | 1.99            |
| Czech Republic   | 1.03            | 0.85            |
| Denmark  | 0.00            | 1.89            |
| Dominican Republic   | 1.59            | 0.31            |
| Hungary  | 1.87            | 0.93            |
| Indonesia  | 0.02            | 0.00            |
| Ireland  | 1.51            | 1.52            |
| Israel   | 2.18            | 2.07            |
|  | 0.54            |                 |
| Jersey, Channel Islands  |                 | 0.51            |
| Luxembourg   | 0.23            | 0.13            |
| Malaysia   | 6.38            | N/A             |
| Mauritius  | N/A             | 0.87            |
| Mexico   | 4.11            | 1.62            |
| Netherlands  | 0.03            | 0.05            |
| Peru   | 2.36            | 1.60            |
| Poland   | 1.10            | 0.37            |
| Romania  | 0.09            | N/A             |
| Qatar  | N/A             | 0.45            |
| South Africa   | 3.47            | 3.99            |
| United Kingdom   | 0.62            | 1.48            |
| United States  | 5.44            | 5.71            |
| Uruguay  | 0.32            | N/A             |
| Zambia   | 0.08            | 0.13            |
| Short-Term Instruments   | 47.77           | 42.11           |
| Investment Funds   | 9.76            | 9.83            |
| Repurchase Agreements  | 0.75            | 13.22           |
| Financial Derivative Instruments Dealt in on a Regulated Market                          |                 |                 |
| Futures  | 0.01            | 0.09            |
| Centrally Cleared Financial Derivative Instruments                                       | 0.01            | 0.03            |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | N/A             | 0.00            |
| Interest Rate Swaps  | 0.81            | 1.99            |
| OTC Financial Derivative Instruments   | 0.01            | 1.55            |
| Purchased Options  |                 |                 |
| Foreign Currency Options   | 0.33            | 0.13            |
| Straddle Options   | 0.00            | 0.13<br>N/A     |
|  | 0.00            | IV/A            |
| Written Options  | (0.10)          | 0.00            |
| Foreign Currency Options   | (0.10)          | 0.00            |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection  | 0.02            | N/A             |
| Credit Default Swaps On Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.00            | 0.00            |
| Cross-Currency Swaps   | 1.10            | 1.01            |
| Interest Rate Śwaps  | (0.01)          | 0.00            |
| Volatility Swaps   | N/A             | 0.00            |
| Forward Foreign Currency Contracts   | (0.25)          | 1.53            |
| Certificates of Deposit  | 0.76            | 0.37            |
| Other Current Assets & Liabilities   | 0.42            | (1.06)          |
| Net Assets   | 100.00          | 100.00          |
| 11007 10000  | 100.00          | 100.00          |

| Composition             | DESCRIPTION                                     |         | PAR<br>(000S) | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   |      | PAR<br>(000S) | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION                  |       | PAR<br>(000S) | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|---|---|---------|---------------|-------------------------|-----------------------|---|------|---------------|-------------------------|-----------------------|------------------------------|-------|---------------|-------------------------|-----------------------|
| Common Cartino Supermarkets Life   Str.             |   | D. A.C. | CICNIM        | CNITC                   |                       |   | \$   | 100 \$        | 76                      | 0.03                  |                              | €     | 200 \$        | 222                     | 0.09                  |
| 2007  |   |         | SIGNIMI       | ENIS                    |                       |   | ¥    | 100 \$        | 70                      | 0.05                  |                              | C     | 200 ¥         | 222                     | 0.03                  |
| Secretary   Compared Secreta          |   |         | 800 \$        | 751                     | 0.29                  | 1.750% due 14/01/2030                                   |      |               |                         |                       |                              | \$    | 1,250         | 1,243                   | 0.49                  |
| March   Marc          |   | ES      |               |                         |                       | Credit Agricole Assurances S.A<br>1.500% due 06/10/2031 |      | 200           | 166                     | 0.07                  |                              |       |               |                         |                       |
| Acet Holdword   Section           |   |         |               |                         |                       |   | \$   | 550           | 480                     | 0.19                  |                              |       | 200           | 162                     | 0.06                  |
| 0.759% to 2.406/028   |   | \$      | 400           | 335                     | 0.13                  |   | €    | 400           | 317                     | 0.12                  |                              | AUD   | 1,100         | 643                     | 0.25                  |
| 2.875% oil 2000/2012   400   596   610   612   6        | 0.750% due 14/06/2028                           | €       |               |                         |                       | 1.500% due 27/09/2031                                   |      | 400           | 305                     | 0.12                  |                              | €     | 500           | 363                     | 0.14                  |
| \$\frac{2007}{2008} \text{ for COVIT 10208} \$ \$ 6.00   49   0.17       |   |         | 400           | 396                     | 0.16                  | 3.742% due 07/01/2033                                   | \$   | 500           | 367                     | 0.14                  | 2.494% due 13/10/2032        |       |               |                         |                       |
| American Express Co.   400% doi:   1000% d          |   | \$      | 600           | 479                     | 0.19                  | 7.079% due 10/02/2034                                   |      |               |                         |                       |                              |       | 800           | 796                     | 0.31                  |
| AGD508 due 2006/20029   500   47 0.19   1.0008 due 1501/0322   500   386 0.15   567% due 2305/0242   400   402 0.15   |   |         | 350           | 364                     | 0.14                  |   | €    | 600           | 596                     | 0.23                  |                              | as-Ge |               |                         | 0.25                  |
| 3100% due 150602036   | 4.050% due 03/05/2029                           |         | 500           | 477                     | 0.19                  |   |      | 500           | 386                     | 0.15                  | in Muenchen                  |       |               |                         | 0.16                  |
| 6.559% due 2401/2025   2AR 42,000   2,130 0.84   2,500% due 1505/2031   \$ 50   | 3.100% due 15/06/2050                           |         |               |                         |                       |   |      |               |                         |                       |                              | Inc.  | 300           | 247                     | 0.10                  |
| Samos de Sabadell S.A.   5 000   548 0.22   5 000   500 0.25   5 000          | Asian Development Bank<br>6.550% due 26/01/2025 | ZAR 4   | 42.000        | 2.130                   | 0.84                  | 2.500% due 15/05/2031                                   | \$   |               |                         |                       |                              | €     | 200           | 161                     | 0.06                  |
| Banco de Sabadell S.A.   2.750% due 2.06/11/20.06   2.00   106   0.08   | Banco BTG Pactual S.A.                          |         |               | 548                     | 0.22                  |   | Fund |               | 234                     | 0.09                  |                              |       | 300           | 294                     | 0.12                  |
| Search Note   Search   Searc          | Banco de Sabadell S.A.                          | •       |               |                         |                       |   |      | 700           | 591                     | 0.23                  |                              |       | 200           | 196                     | 0.08                  |
| Bancolombia S.A.   September          | Banco Mercantil del Norte S.A.                  |         |               |                         |                       |   |      | 600           | 457                     | 0.18                  | 1.625% due 30/04/2026        |       | 259           | 258                     | 0.10                  |
| ## SKR Capital Corp.    SF KR Capital Corp.   SF KR Capital Corp.   | Bancolombia S.A.                                | Þ       |               |                         |                       |   |      |               |                         |                       | 2.172% due 14/07/2028        | \$    | 600           | 507                     | 0.20                  |
| Sank of America Corp. 2687% due 10/17/2078 27.594% due 27/20/2022 2 1, 100 300 300 301 27.594% due 27/20/2022 2 6 400 487 0.19 27.594% due 66/17/2022 2 6 400 487 0.19 27.594% due 66/17/2022 3 6 400 487 0.19 27.594% due 66/17/2022 3 6 400 487 0.19 27.594% due 66/17/2023 3 6 470 3 74 0.15 3 7.00% due 15/08/2023 3 70 4 8.259% due 16/08/2023 4 8.019 27.594% due 27/09/2023 3 70 4 8.259% due 16/08/2023 4 8.019 27.594% due 27/09/2023 5 8.000 4 4 4 4 4 4 4 4 4 4 4 4 4         | Bank Mandiri Persero Tbk PT                     |         |               |                         |                       | FS KKR Capital Corp. 3.125% due 12/10/2028              |      | 450           | 367                     | 0.14                  | 3.500% due 15/01/2027        | 16    | 826           | 710                     | 0.28                  |
| 2,887% due 2004/2032 1,100 912 0.36 Co204% due 101/10208 300 30 0.12 Sank of Ireland Group PLC 4,875% due 10607/2028 € 500 545 0.21 RA75% due 10607/2028 € 6 500 545 0.21 RA75% due 10607/2028 € 4/0 487 0.19 SEATURE OUR SATISMA DUE SAT         | Bank of America Corp.                           |         |               |                         |                       |   |      |               | 329                     | 0.13                  | 5.750% due 15/09/2031        | C.    | 200           | 163                     | 0.06                  |
| Bank of Ireland Group PLC   A579% due 1607/10293    € 500   |   |         |               |                         |                       | Goldman Sachs Group, Inc.                               |      |               |                         |                       | 1.737% due 21/09/2030        |       | 800           | 628                     | 0.25                  |
| Sanque Ouest Africaine de Developement   2,759% due 220/10/2033   € 470   374   0.15   370% folio 15/03/2028   500   454   0.18   8   1.8   1           | 4.875% due 16/07/2028                           |         |               |                         |                       | Goodman U.S. Finance Five LLC                           |      |               |                         |                       | 2.750% due 17/05/2031        | lua   | 600           | 483                     | 0.19                  |
| Barclays PLC 4.836% due 09/08/2028 \$ 400 369 0.14 3.222% due 05/11/2031 AUD 400 207 0.08 Santander Holdings USA, Inc. 5.501% due 09/08/2028 \$ 500 488 0.19 3.000% due 03/07/2030 € 100 96 0.04 Santander Holdings USA, Inc. 5.501% due 09/08/2028 \$ 500 488 0.19 3.000% due 03/07/2030 € 100 96 0.04 Santander UK Group Holdings PLC 8.375% due 15/09/2031 [e/ft] 200 143 0.06 HAT Holdings LLC 8.2506% due 16/08/2029 [e/ft] 800 776 0.30 3.375% due 15/09/2032 \$ 300 269 0.11 6.5334% due 10/01/2029 400 403 0.16 Segro Capital SARL 7.750% due 16/08/2029 [e/ft] 800 776 0.30 3.375% due 15/09/2030 230 181 0.07 Sirius Real Estate Ltd. 8.2506% due 19/10/2027 300 262 0.10 3.375% due 15/09/2030 230 181 0.07 Sirius Real Estate Ltd. 8.2506% due 19/10/2027 300 262 0.10 3.375% due 15/09/2030 240 204 0.08 31.25% due 20/01/2028 200 156 0.06 2.340% due 30/01/2032 550 429 0.17 3.500% due 15/09/2031 700 559 0.22 \$ SLM Corp. 8.2606% due 18/01/2029 800 684 0.27 SLM Corp. 8.2606% due 18/01/2029 \$ 300 324 0.13 3.575% due 15/02/2029 800 684 0.27 SLM Corp. 8.2750% due 19/01/2029 € 300 224 0.09 3.575% due 19/02/2028 [e/ft] € 200 149 0.06 SLS98% due 19/06/2029 500 471 0.18 500/60/2034 \$ 200 175 0.07 500/60/2029 \$ 500 499 0.20 500 499 0.20 500 490 0. | Banque Ouest Africaine de Dev                   | /elop   | pement        |                         |                       | Goodman U.S. Finance Three LI                           | LC   |               |                         |                       | 6.000% due 15/09/2033        | IIIC. | 200           | 201                     | 0.08                  |
| Section   Sec           | Barclays PLC                                    |         |               |                         |                       | GPT Wholesale Office Fund                               | חו   |               |                         |                       | 2.150% due 01/09/2031        |       | 100           | 78                      | 0.03                  |
| BNP Paribas S.A.  1675% due 3006/2027 400 353 0.14  1675% due 3006/2027 400 353 0.14  1675% due 2500/2031 (e)ft) 200 143 0.06  HAT Holdings LC  7.750% due 1608/2029 (e)ft) 800 776 0.30  3.375% due 1506/2026 610 547 0.21  Boston Properties LP  2.550% due 10/4/2032 400 302 0.12  BPCE S.A.  2.045% due 19/10/2027 300 262 0.10  Brookfield Finance UK PLC  2.340% due 3001/2032 550 429  Brookfield Finance UK PLC  2.340% due 3001/2032 550 429  Boston Properties LP  2.900% due 15/10/2029 800 684 0.27  Brookfield Finance UK PLC  2.340% due 3001/2032 550 429  Brookfield Finance UK PLC  2.340% due 3001/2032 550 429  Brookfield Finance UK PLC  2.340% due 10/10/2027 300 324 0.13  3.550% due 15/09/2020 700 559 0.22  Brookfield Finance UK PLC  2.340% due 3001/2032 550 429  Brookfield Finance UK PLC  2.340% due 3001/2032 550 429  Brookfield Finance UK PLC  2.340% due 3001/2032 550 429  Brookfield Finance UK PLC  2.340% due 3001/2032 550 429  Brookfield Finance UK PLC  2.340% due 3001/2032 550 429  Brookfield Finance UK PLC  2.340% due 3001/2032 550 429  Brookfield Finance UK PLC  2.340% due 3001/2032 550 429  Brookfield Finance UK PLC  2.340% due 3001/2032 550 429  Brookfield Finance UK PLC  2.340% due 3001/2032 550 429  Brookfield Finance UK PLC  2.340% due 3001/2032 550 429  Brookfield Finance UK PLC  2.340% due 3001/2032 550 429  Brookfield Finance UK PLC  2.340% due 3001/2032 550 429  Brookfield Finance UK PLC  2.340% due 3001/2032 550 429  Brookfield Finance UK PLC  2.340% due 3001/2032 550 429  Brookfield Finance UK PLC  2.340% due 3001/2032 550 429  Brookfield Finance UK PLC  2.340% due 3001/2032 6(e)ft 2.00 159  Brookfield Finance UK PLC  2.340% due 3001/2032 550 429  Brookfield Finance UK PLC  2.340% due 3001/2032 6(e)ft 2.00 159  Brookfield Finance UK PLC  2.340% due 3001/2032 6(e)ft 2.00 159  Brookfield Finance UK PLC  2.340% due 3001/2032 6(e)ft 2.00 159  Brookfield Finance UK PLC  2.340% due 3001/2032 6(e)ft 2.00 159  Brookfield Finance UK PLC  2.340% due 3001/2032 6(e)ft 2.00 159  Brookfield Finance UK PLC  2.340%         | 5.501% due 09/08/2028                           | \$      | 500           | 488                     | 0.19                  | Grainger PLC  |      |               |                         |                       | 5.807% due 09/09/2026        | N. C  | 800           | 786                     | 0.31                  |
| A625% due 2502/2031 (e)(f)   200  | BNP Paribas S.A.                                |         |               |                         |                       | Hanwha Life Insurance Co. Ltd.                          |      |               |                         |                       | 3.823% due 03/11/2028        | LC    |               |                         |                       |
| Boston Properties LP 2.550% due 01/04/2032 400 302 0.12 BPCE S.A. 2.900% due 15/12/2031 100 79 0.03 2.045% due 19/10/2027 300 262 0.10 3.375% due 15/10/2029 800 684 0.27 Brookfield Finance UK PLC 2.340% due 30/01/2032 550 429 0.17 3.500% due 15/10/2031 700 559 0.22 3.750% due 14/10/2028 (e)(f) € 200 149 0.06 3.750% due 14/10/2029 \$00 324 0.13 3.757% due 01/02/2031 700 559 0.22 4.750% due 10/10/2034 5,00 159 0.06 6.691% due 10/10/2034 1,000 1,019 0.40 3.750% due 17/09/2029 \$ 500 499 0.20 6.254% due 09/03/2034 600 615 0.24 5.0628% due 18/10/2029 \$ 500 499 0.20 6.254% due 09/03/2034 600 615 0.24 5.0628% due 17/09/2029 € 300 224 0.09 8.750% due 17/09/2029 € 300 324 0.13 8.750% due 17/09/2029 \$ 500 499 0.20 6.754% due 09/03/2034 600 615 0.24 5.0628% due 18/10/2029 5 500 499 0.20 6.754% due 09/03/2034 600 615 0.24 5.0628% due 18/10/2029 5 500 499 0.20 6.754% due 09/03/2034 600 615 0.24 5.0628% due 18/10/2029 5 500 499 0.20 6.754% due 09/03/2034 600 615 0.24 5.0628% due 19/10/2029 5 500 499 0.20 6.754% due 09/03/2034 600 615 0.24 5.0628% due 19/10/2029 5 500 499 0.20 6.754% due 09/03/2034 600 615 0.24 5.0628% due 19/10/2029 5 500 499 0.20 6.754% due 09/03/2034 600 615 0.24 5.0628% due 19/10/2029 5 500 499 0.20 6.754% due 09/03/2034 600 615 0.24 5.0628% due 19/10/2029 5 500 499 0.20 6.754% due 09/03/2034 600 615 0.24 5.0638% due 19/10/2033 (200 160 0.06 5.950% due 15/10/2028 150 119 0.05 5.950% due 10/10/2031 (e)(f) 5 200 134 0.05 5.950% due 10/10/2     | 4.625% due 25/02/2031 (e)(f)                    |         | 200           | 143                     | 0.06                  | HAT Holdings LLC  | Þ    |               |                         |                       | Segro Capital SARL           | C     |               |                         |                       |
| BPCE S.A. 2.045% due 19/10/2027 300 262 0.10 3.375% due 15/12/2031 100 79 0.03 3.125% due 02/11/2026 \$ 900 779 0.31 3.240% due 30/01/2032 550 429 0.17 3.375% due 10/10/2031 700 559 0.22 3.340% due 30/01/2032 550 429 0.17 3.750% due 14/09/2028 (e)(f) € 200 149 0.06 3.750% due 14/09/2028 (e)(f) € 200 149 0.06 3.750% due 14/09/2029 \$ 500 499 0.20 4.375% due 19/10/2031 700 559 0.22 4.375% due 10/10/2031 700 559 0.22 4.375% due 10/10/2031 700 559 0.22 5.24 0.09 4.375% due 10/10/2031 700 559 0.22 5.250% due 14/09/2028 (e)(f) € 200 149 0.06 3.750% due 10/10/2034 1,000 1,019 0.40 3.750% due 10/10/2034 1,000 1,019 0.40 3.750% due 10/10/2039 \$ 500 499 0.20 4.375% due 10/10/2034 600 615 0.24 4.375% due 10/10/2034 10.00 1,019 0.40 4.250% due 10/10/2031 € 0.07 4.250% due 10/10/2034 10.00 1,019 0.40 4.250% due 10/10/2034 10.00 1,019 0.40 4.250% due 10/10/2031 € 0.07 4.250% due 10/10/2032 10.07 4.250% due 15/12/2031 € 0.07 4.250% due 10/11/2034 20.07 4.250% due 15/12/2031 € 0.07 4.250% due      | Boston Properties LP                            |         |               |                         |                       | 3.750% due 15/09/2030                                   |      |               |                         |                       | Sirius Real Estate Ltd.      | £     |               |                         |                       |
| Brookfield Finance UK PLC 2.340% due 30/01/2032 550 429 0.17 CaixaBank S.A. 3.625% due 14/09/2028 (e)(f) € 200 149 0.06 3.750% due 07/09/2029 \$ 300 324 0.13 3.750% due 18/01/2029 \$ 500 499 0.20 Castellum Helsinki Finance Holding Abp 0.875% due 17/09/2029 € 300 224 0.09 3.875% due 17/09/2029 € 300 224 0.09 3.875% due 17/09/2029 € 300 224 0.09 3.990 0.16 CBRE Global Investors Open-Ended Fund S.C.A. SICAV-SIF Pan European Core Fund 0.90% due 12/10/2029 500 478 0.20 SICAV-SIF Pan European Core Fund 0.90% due 12/10/2029 500 478 0.20 Citigroup, Inc. 2.976% due 05/11/2030 \$ 200 173 0.07 Citigroup, Inc. 2.976% due 05/11/2030 \$ 200 173 0.07 Citycon Treasury BV 1.625% due 12/03/2028 € 300 239 0.09 CINP Assurances 1.250% due 12/03/2028 € 300 239 0.09 CNP Assurances 1.250% due 27/01/2029 400 361 0.14 Cooperatieve Rabobank UA 1.000% due 3.125% due 02/11/2026 \$ 900 779 0.31 Show due 15/09/2031 700 559 0.22 Societe Generale S.A. 4.750% due 26/05/2026 (e)(f) 200 159 0.06 6.691% due 16/01/2034 1,000 1,019 0.40 6.691% due 16/01/2034 1,000 1,019 0.40 6.691% due 16/01/2034 1,000 1,000 1,019 0.40 6.691% due 10/01/2034 1,000 1,000 1,019 0.40 6.691% due 16/01/2034 1,000 1,000 1,019 0.40 6.691% due 10/01/2034 1,000 1,000 1,019 0.40 6.691% due 16/01/2034 1,000 1,000 1,000 1,019 0.40 6.691% due 16/01/2034 1,000     | BPCE S.A.                                       |         |               |                         |                       | 2.900% due 15/12/2031                                   |      |               |                         |                       | 1.750% due 24/11/2028        |       |               |                         |                       |
| CaixaBank S.A.  3.625% due 14/09/2028 (e)(f) € 200 149 0.06 3.750% due 07/09/2029 300 324 0.13 3.750% due 07/09/2029 \$ 300 324 0.13 3.750% due 18/01/2029 \$ 500 471 0.18 6.208% due 18/01/2029 \$ 500 479 0.20 6.254% due 09/03/2034 600 615 0.24 6.254% due 09/03/2034 600 615 0.24 6.254% due 09/03/2034 600 615 0.24 6.2678% due 12/10/2029 € 300 224 0.09 8.750% due 17/09/2029 € 300 224 0.09 8.750% due 17/09/2029 € 300 224 0.09 8.750% due 17/09/2029 500 471 0.18 8.750% due 17/09/2029 € 300 224 0.09 8.750% due 18/01/2020 \$ 500 499 0.20 8.750% due 19/06/2032 \$ 500 392 0.15 8.766% due 05/11/2030 \$ 200 173 0.07 8.750% due 25/01/2026 (g) 500 498 0.20 6.254% due 06/51/2026 (g) 500 498 0.20 6.255% due 16/05/2031 (e)(f) \$ 200 134 0.05 8.750% due 16/05/2031 (e)(f) \$ 200 134 0.05 8.750% due 16/05/2029 (e)(f) 700 544 0.21 8.750% due 10/01/2034 1,000 398 0.16 8.750% due 10/01/2034 1,000 4, | Brookfield Finance UK PLC                       |         |               |                         |                       | 3.500% due 15/09/2030                                   |      |               |                         |                       | 3.125% due 02/11/2026        | \$    | 900           | 779                     | 0.31                  |
| 3.750% due 17/09/2029 300 324 0.13 3.973% due 22/05/2030 200 180 0.07 6.208% due 18/01/2029 \$ 500 499 0.20 4.583% due 19/06/2029 500 471 0.18 1.000% due 23/09/2028 € 200 175 0.07 6.254% due 09/03/2034 600 615 0.24 6.254% due 29/03/2034 600 615 0.24 6.254% due 29/03/2032 \$ 500 392 0.15 6.254% due 17/09/2029 € 300 224 0.09 Hudson Pacific Properties LP 3.950% due 01/11/2027 250 182 0.07 5.950% due 12/01/2033 (g) 200 160 0.06 6.301% due 09/01/2029 700 704 0.28 6.254% due 29/08/2033 € 300 309 0.12 6.301% due 09/01/2029 700 704 0.28 6.256% due 25/01/2026 (g) 500 498 0.20 173 0.07 6.256% due 12/03/2028 € 300 239 0.09 10.00 175 0.06 10.06       | CaixaBank S.A.                                  |         |               |                         |                       | 4.375% due 01/02/2031                                   |      | 700           | 559                     | 0.22                  | 4.750% due 26/05/2026 (e)(f) |       |               |                         |                       |
| Castellum Helsinki Finance Holding Abp 0.875% due 17/09/2029 € 300 224 0.09    CBRE Global Investors Open-Ended Fund S.C.A. SICAV-SIF Pan European Core Fund 0.900% due 12/10/2029 500 399 0.16    Citigroup, Inc. 2.976% due 05/11/2030 \$ 200 173 0.07 5.746% due 25/01/2026 (g) 500 498 0.20    Citycon Treasury BV 1.625% due 12/03/2028 € 300 239 0.09    Citycon Treasury BV 1.625% due 12/03/2028 € 300 239 0.09    Cooperatieve Rabobank UA 1.004% due 27/01/2029 \$ 0.00 804 0.33    Cooperatieve Rabobank UA 1.004% due 24/08/2036 \$ 0.00 804 0.33    Castellum Helsinki Finance Holding Abp 0.20   6.254% due 09/03/2034 600 615 0.24    Hudson Pacific Properties LP 2.678% due 29/06/2032 \$ 500 392 0.15    3.950% due 01/11/2027 250 182 0.07   3.603% due 12/01/2033 (g) 200 160 0.06   6.301% due 09/01/2029   700 704 0.28    SVB Financial Group 4.570% due 29/04/2033 ↑ 370 248 0.10    Svenska Handelsbanken AB 4.750% due 01/03/2031 (e)(f) 200 155 0.06    Svenska Handelsbanken AB 4.750% due 01/03/2031 (e)(f) 200 155 0.06    International Bank for Reconstruction & Development 2.000% due 27/09/2023 10,950 10,888 4.27    International Bank for Reconstruction & Development 2.000% due 27/09/2023 10,950 10,888 4.27    Scouperatieve Rabobank UA 1.004% due 28/06/2036   5.007% due 26/06/2034   5.007% due 26/06/2035   5.007% due 26/06/2034      | 3.750% due 07/09/2029                           |         | 300           | 324                     | 0.13                  | 3.973% due 22/05/2030                                   |      |               |                         |                       | Sofina S.A.                  |       |               |                         |                       |
| CBRE Global Investors Open-Ended Fund S.C.A.  SICAV-SIF Pan European Core Fund  0.900% due 12/10/2029  500 399 0.16  Citigroup, Inc. 2.976% due 05/11/2030  5,746% due 25/01/2026 (g)  Citycon Treasury BV 1.625% due 12/03/2028  COoperatieve Rabobank UA 1.2004% due 27/01/2029  1.200 361 0.14  3.950% due 01/11/2027  2.50 182 0.07  5,950% due 01/11/2027  2.50 182 0.07  5,950% due 01/11/2027  2.50 182 0.07  5,950% due 01/11/2029  3.950% due 01/11/2027  2.50 182 0.07  5,950% due 01/11/2029  500 399 0.16  1.80 Groep NV 4.125% due 24/08/2033 € 300 309 0.12 4.250% due 16/05/2031 (e)(f) \$ 200 134 0.05  5,746% due 25/01/2026 (g) 500 498 0.20  Citycon Treasury BV 1.625% due 12/03/2028 € 300 239 0.09  CNP Assurances 1.250% due 27/01/2029  400 361 0.14  Cooperatieve Rabobank UA 1.004% due 24/09/2026 \$ 900 804 0.33  Cooperatieve Rabobank UA 1.004% due 24/09/2026 \$ 900 804 0.33  | Castellum Helsinki Finance Hol                  | ding    | Abp           |                         |                       | 6.254% due 09/03/2034                                   |      |               |                         |                       | Standard Chartered PLC       |       |               |                         |                       |
| SICAV-SIF Pan European Core Fund 0.900% due 12/10/2029 500 399 0.16 Citigroup, Inc. 2.976% due 05/11/2030 5.746% due 25/01/2026 (g) 500 498 0.20 Citycon Treasury BV 1.625% due 12/03/2028 € 300 239 0.09 CNP Assurances 1.250% due 27/01/2029 400 361 0.14 Cooperatieve Rabobank UA 1.004% due 27/09/2026 Coopera         |   |         |               |                         | 0.09                  | 3.950% due 01/11/2027                                   |      |               |                         |                       | 3.603% due 12/01/2033 (g)    | Þ     | 200           | 160                     | 0.06                  |
| Citycon Treasury BV 1.625% due 12/03/2028 € 300 239 0.09 CNP Assurances 1.250% due 27/01/2029 400 361 0.14 Cooperatieve Rabobank UA 1.004% due 24/09/2026 \$ 900 804 0.33  Cooperatieve Rabobank UA 1.004% due 24/09/2026 \$ 900 804 0.33  Cooperatieve Rabobank UA 1.004% due 24/09/2026 \$ 900 804 0.33  Cooperatieve Rabobank UA 1.004% due 24/09/2026 \$ 900 804 0.33   |   | e Fun   |               | 399                     | 0.16                  | ING Groep NV  | C    |               |                         |                       | SVB Financial Group          |       |               |                         |                       |
| 5.746% due 25/01/2026 (g) 500 498 0.20 International Bank for Reconstruction & Development 3.000% due 27/09/2023 10,950 10,888 4.27 International Bank for Reconstruction & Development 3.000% due 27/09/2023 10,950 10,888 4.27 International Bank for Reconstruction & Development 3.000% due 27/09/2023 10,950 10,888 4.27 International Bank for Reconstruction & Development 3.000% due 27/09/2023 10,950 10,888 4.27 International Bank for Reconstruction & Development 3.000% due 27/09/2023 10,950 10,888 4.27 International Bank for Reconstruction & Development 3.000% due 27/09/2023 10,950 10,888 4.27 International Bank for Reconstruction & Development 3.000% due 27/09/2023 10,950 10,888 4.27 International Bank for Reconstruction & Development 3.000% due 27/09/2023 10,950 10,888 4.27 International Bank for Reconstruction & Development 3.000% due 27/09/2023 10,950 10,888 4.27 International Bank for Reconstruction & Development 3.000% due 27/09/2023 10,950 10,888 4.27 International Bank for Reconstruction & Development 3.000% due 27/09/2023 10,950 10,888 4.27 International Bank for Reconstruction & Development 3.000% due 27/09/2023 10,950 10,888 4.27 International Bank for Reconstruction & Development 3.000% due 27/09/2023 International Bank for Reconstruction & Development 3.000% due 27/09/2023 International Bank for Reconstruction & Development 3.000% due 27/09/2023 International Bank for Reconstruction & Development 3.000% due 27/09/2023 International Bank for Reconstruction & Development 3.000% due 27/09/2023 International Bank for Reconstruction & Development 3.000% due 27/09/2023 International Bank for Reconstruction & Development 3.000% due 27/09/2023 International Bank for Reconstruction & Development 3.000% due 27/09/2026 International Bank for Reconstruction & Development 3.000% due 27/09/2026 International Bank for Reconstruction & Development 3.000% due 27/09/2026 International Bank for Reconstruction & Development 3.000% due 27/09/2026 International Bank for Reconstruction & Development 3.000% due 27/09/2026 In         | 2.976% due 05/11/2030                           | \$      |               |                         |                       | 4.250% due 16/05/2031 (e)(f)                            |      | 200           | 134                     | 0.05                  | Svenska Handelsbanken AB     |       |               |                         |                       |
| 1.625% due 12/03/2028 € 300 239 0.09  CNP Assurances 1.250% due 27/01/2029 400 361 0.14  Cooperatieve Rabobank UA 1.004% due 24/09/2026 \$ 900 804 0.33  COOPERATION OF THE PROPERTY OF THE PR        |   |         | 500           | 498                     | 0.20                  | International Bank for Reconst                          |      | on & Dev      | elopme                  | ent                   | UBS Group AG                 |       |               |                         |                       |
| 1.250% due 27/01/2029 400 361 0.14 4.198% due 01/06/2032 200 149 0.06 5.017% due 26/06/2032 200 194 0.08 5.459% due 30/06/2035 300 255 0.10 5.017% due 26/06/2033 £ 600 733 0.29 5.010 5.0        | 1.625% due 12/03/2028                           | €       | 300           | 239                     | 0.09                  | Intesa Sanpaolo SpA                                     | 1    | •             | •                       |                       | 5.959% due 12/01/2034        |       |               |                         |                       |
| 1.004% due 24/00/2026 \$ 900 804 0.32 C G250/ due 24/00/2023 \$ 500 400 0.32  | 1.250% due 27/01/2029                           |         | 400           | 361                     | 0.14                  | 5.017% due 26/06/2024                                   | ſ    | 200           | 194                     | 0.08                  | 5.459% due 30/06/2035        |       | 300           | 255                     | 0.10                  |
|   |   | \$      | 900           | 804                     | 0.32                  |   |      |               |                         |                       |                              | €     | 500           | 439                     | 0.17                  |

| DESCRIPTION   | PAR<br>(000S)       | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)        | FAIR % OF<br>VALUE NET<br>(000S) ASSETS | DESCRIPTION   | PAR<br>(000S)         | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|---|---------------------|-------------------------|-----------------------|---|----------------------|---|---|-----------------------|-------------------------|-----------------------|
| Vonovia SE  | a aaa t             | 105                     |                       | Nemak S.A.B. de C.V.  |                      |   | PacifiCorp  |                       | 5.10                    |                       |
| 1.875% due 28/06/2028<br>2.375% due 25/03/2032<br><b>Weyerhaeuser Co.</b> | € 200 \$<br>200     | 186<br>178              | 0.07<br>0.07          | 2.250% due 20/07/2028<br>Newell Brands, Inc.<br>4.875% due 01/06/2025 | € 400 \$<br>\$ 200   | 355 0.14<br>193 0.08                    | 5.350% due 01/12/2053 <b>Pattern Energy Operations LP</b> 4.500% due 15/08/2028 | \$ 700 \$<br>500      | 640<br>457              | 0.25                  |
| 7.375% due 15/03/2032   | \$ 85               | 95                      | 0.04                  | NXP BV  | \$ 200               |   | Southern California Edison Co.  | 300                   | 437                     | 0.10                  |
| Workspace Group PLC<br>2.250% due 11/03/2028                              | £ 500               | 466                     | 0.18                  | 2.500% due 11/05/2031<br>5.000% due 15/01/2033                        | 250<br>1,000         | 204 0.08<br>961 0.38                    | 2.500% due 01/06/2031<br>3.650% due 01/06/2051                                  | 400<br>200            | 333<br>149              | 0.13<br>0.06          |
| <b>ZF Finance GmbH</b> 2.000% due 06/05/2027 2.250% due 03/05/2028        | € 400<br>100        |                         | 0.15<br>0.04          | <b>Pearson Funding PLC</b> 3.750% due 04/06/2030                      | £ 100                | 108 0.04                                | Star Energy Geothermal Wayar<br>6.750% due 24/04/2033                           | ng Windu Lt<br>324    | td.<br>319              | 0.13                  |
| 2.230 /0 due 03/03/2020   | 100 _               | 61,551                  |                       | <b>RELX Capital, Inc.</b> 4.750% due 20/05/2032                       | \$ 800               | 785 0.31                                |   | € 300                 | 322                     | 0.13                  |
| INDUSTRIALS   |                     |                         |                       | <b>ReNew Power Pvt Ltd.</b> 5.875% due 05/03/2027                     | 200                  | 187 0.07                                | 5.618% due 06/02/2030 TerraForm Power Operating LL                              | 2,700<br><b>C</b>     | 2,893                   | 1.14                  |
| Accor S.A.<br>2.375% due 29/11/2028                                       | 900                 | 884                     | 0.35                  | <b>S&amp;P Global, Inc.</b> 2.700% due 01/03/2029                     | 700                  | 631 0.25                                | 5.000% due 31/01/2028  Verizon Communications, Inc.                             | \$ 230                | 212                     | 0.08                  |
| <b>Amgen, Inc.</b> 5.600% due 02/03/2043                                  | \$ 900              | 903                     | 0.35                  | Schaeffler AG<br>3.375% due 12/10/2028                                | € 200                | 200 0.08                                | 2.850% due 03/09/2041<br>5.050% due 09/05/2033                                  | 300<br>1,500          | 214<br>1,484            | 0.08<br>0.58          |
| <b>Arcadis NV</b> 4.875% due 28/02/2028                                   | € 200               | 218                     | 0.09                  | <b>SK Hynix, Inc.</b> 6.375% due 17/01/2028                           | \$ 600               | 603 0.24                                | <b>Vodafone Group PLC</b> 5.125% due 04/06/2081                                 | 113 _                 | 82                      | 0.03                  |
| Ardagh Metal Packaging Fina<br>3.000% due 01/09/2029                      | ance USA LLC<br>600 | 489                     | 0.19                  | Standard Industries, Inc.<br>2.250% due 21/11/2026                    | € 600                | 583 0.23                                | Total Corporate Bonds & Notes   | _                     | <b>13,577</b> 95,481    |                       |
| <b>Ball Corp.</b> 3.125% due 15/09/2031                                   | \$ 580              | 478                     | 0.19                  | Tesco Corporate Treasury Service 0.375% due 27/07/2029                |                      | 263 0.10                                | U.S. GOVERNMENT AGENC   | ES                    | 33, 101                 | 37.13                 |
| BCP Modular Services Finance<br>4.750% due 30/11/2028                     |                     | 93                      | 0.04                  | Teva Pharmaceutical Finance No  | etherlands BV        | 1                                       | Fannie Mae  |                       |                         |                       |
| <b>Boise Cascade Co.</b> 4.875% due 01/07/2030                            | \$ 380              | 344                     | 0.13                  | 7.875% due 15/09/2031<br>Transurban Finance Co. Pty. Ltd              |                      | 452 0.18                                | 3.500% due 01/08/2059<br>4.000% due 01/11/2059                                  | 3,138<br>135          | 2,864<br>128            | 1.12<br>0.05          |
| CDW LLC<br>3.569% due 01/12/2031  | 500                 |                         | 0.13                  | 2.450% due 16/03/2031<br>Travis Perkins PLC                           | \$ 500               | 410 0.16                                | <b>Ginnie Mae, TBA</b> 5.000% due 01/07/2053                                    | 2,500                 | 2,457                   | 0.97                  |
| Cellnex Finance Co. S.A.  |                     |                         |                       | 3.750% due 17/02/2026<br><b>VeriSign, Inc.</b>                        | £ 400                | 458 0.18                                | Uniform Mortgage-Backed Sec 3.000% due 01/07/2052                               | urity<br>492          | 433                     | 0.17                  |
| 3.875% due 07/07/2041<br>Centene Corp.                                    | 200                 |                         | 0.06                  | 2.700% due 15/06/2031<br>Vilmorin & Cie S.A.                          | \$ 650               | 541 0.21                                | 4.000% due 01/05/2053<br>4.500% due 01/07/2052 -                                | 1,541                 | 1,446                   | 0.57                  |
| 3.000% due 15/10/2030<br>Fair Isaac Corp.                                 | 600                 |                         | 0.20                  | 1.375% due 26/03/2028<br>Vmed O2 UK Financing PLC                     | € 300                | 257 0.10                                | 01/06/2053<br>5.500% due 01/06/2053   | 2,599<br>21,763       | 2,501<br>21,696         | 0.98<br>8.52          |
| 4.000% due 15/06/2028<br>Flex Ltd.  | 610                 | 560                     | 0.22                  | 4.500% due 15/07/2031<br>4.750% due 15/07/2031                        | £ 200<br>\$ 600      | 194 0.08<br>500 0.20                    | Uniform Mortgage-Backed Sec<br>2.000% due 01/08/2053                            | 500                   | 408                     | 0.16                  |
| 6.000% due 15/01/2028<br>Ford Motor Co.                                   | 300                 | 305                     | 0.12                  | Wabtec Transportation Netherla<br>1.250% due 03/12/2027               |                      | 379 0.15                                | 2.500% due 01/07/2053<br>3.500% due 01/08/2053                                  | 0<br>800              | 730                     | 0.00                  |
| 3.250% due 12/02/2032<br>Forvia   | 80                  | 63                      | 0.02                  | Weir Group PLC<br>2.200% due 13/05/2026                               | \$ 400               | 358 0.14                                | 4.000% due 01/07/2053<br>4.500% due 01/07/2053                                  | 18,950<br>5,300       | 17,786<br>5,098         | 6.98<br>2.00          |
| 2.750% due 15/02/2027<br>Gap, Inc.  | € 500               | 495                     | 0.19                  | Zenith Finco PLC  | ,                    |   | 5.000% due 01/08/2053<br>5.500% due 01/07/2053                                  | 23,800<br>14,100      | 23,326<br>14,031        | 9.16<br>5.51          |
| 3.625% due 01/10/2029<br>3.875% due 01/10/2031                            | \$ 200<br>300       | 142<br>206              | 0.06                  | 6.500% due 30/06/2027  ZF North America Capital, Inc.                 | £ 200                | 194 0.08                                | 6.000% due 01/08/2053<br>6.500% due 01/07/2053                                  | 7,400<br>5,500        | 7,464<br>5,614          |                       |
| GN Store Nord A/S<br>0.875% due 25/11/2024                                | € 400               |                         | 0.16                  | 6.875% due 14/04/2028   | \$ 150               | 152 0.06<br>20,353 <b>7.99</b>          |   | _                     | 105,982                 | 41.61                 |
| Graphic Packaging Internatio  |                     | 407                     | 0.10                  | UTILITIES   | _                    |   | U.S. TREASURY OBLIGATION  |                       | ( D                     |                       |
| 2.625% due 01/02/2029<br>HCA, Inc.  | 400                 | 385                     | 0.15                  | AES Corp.   |                      |   | U.S. Treasury Inflation Protects<br>0.125% due 15/07/2024                       | 1,763                 | 1,710                   | 0.67                  |
| 4.500% due 15/02/2027   | \$ 500              | 483                     | 0.19                  | 2.450% due 15/01/2031<br>5.450% due 01/06/2028                        | 300<br>700           | 243 0.10<br>688 0.27                    | 0.125% due 15/10/2024<br>0.125% due 15/07/2031                                  | 1,998<br>1,403        | 1,245                   | 0.76<br>0.49          |
| Hilton Domestic Operating Co<br>3.625% due 15/02/2032                     | 380                 |                         | 0.12                  | CenterPoint Energy Houston Ele<br>5.300% due 01/04/2053               | ectric LLC<br>800    | 819 0.32                                | 0.125% due 15/01/2032<br>0.250% due 15/01/2025                                  | 6,784<br>2,561        | 5,975<br>2,456          | 2.34<br>0.96          |
| 4.000% due 01/05/2031 InterContinental Hotels Grou                        | 200<br>n PLC        | 174                     | 0.07                  | Clean Renewable Power Maurit  |                      | 015 0.52                                | 0.500% due 15/04/2024<br>0.625% due 15/01/2024                                  | 48<br>1,079           | 47<br>1,061             | 0.02                  |
| 3.375% due 08/10/2028   | £ 500               | 540                     | 0.21                  | 4.250% due 25/03/2027<br>Enel Finance America LLC                     | 186                  | 163 0.06                                | 0.750% due 15/02/2045<br>1.000% due 15/02/2046                                  | 206                   | 170                     | 0.07                  |
| JCDecaux SE<br>1.625% due 07/02/2030                                      | € 300               | 269                     | 0.10                  | 7.100% due 14/10/2027<br>Enel Finance International NV                | 800                  | 841 0.33                                | 1.375% due 15/02/2044   | 525<br>820            | 456<br>773              | 0.18                  |
| JDE Peet's NV<br>2.250% due 24/09/2031                                    | \$ 600              | 465                     | 0.18                  | 1.375% due 12/07/2026<br>2.250% due 12/07/2031                        | 300<br>400           | 265 0.10<br>314 0.12                    | <b>U.S. Treasury Notes</b> 2.375% due 31/03/2029 3.875% due 30/09/2029          | 2,100                 | 1,918                   | 0.75                  |
| John Lewis PLC<br>6.125% due 21/01/2025                                   | £ 200               | 245                     | 0.10                  | Greenko Solar Mauritius Ltd.  |                      |   | 3.875% due 30/09/2029   | 2,400                 | 2,377<br><b>20,115</b>  | 0.94<br><b>7.90</b>   |
| Lendlease Europe Finance PL<br>3.500% due 02/12/2033                      | <b>C</b><br>164     | 136                     | 0.05                  | 5.950% due 29/07/2026  Iberdrola International BV                     | 200                  | 188 0.07                                | NON-AGENCY MORTGAGE-  | BACKED S              | ECURITI                 | ES                    |
| <b>Lenovo Group Ltd.</b> 3.421% due 02/11/2030                            | \$ 400              | 337                     | 0.13                  | 6.750% due 15/09/2033<br>India Green Energy Holdings                  | 250                  | 265 0.10                                | <b>1211 Avenue of the Americas 7</b> 4.280% due 10/08/2035                      | r <b>ust</b><br>1,895 | 1,661                   | 0.65                  |
| Liberty Utilities Finance GP<br>2.050% due 15/09/2030                     | 300                 | 233                     | 0.09                  | 5.375% due 29/04/2024<br>India Green Power Holdings                   | 250                  | 244 0.10                                | <b>225 Liberty Street Trust</b> 4.501% due 10/02/2036                           | 1,200                 | 999                     | 0.39                  |
| Lindblad Expeditions LLC<br>6.750% due 15/02/2027                         | 300                 | 286                     | 0.11                  | 4.000% due 22/02/2027<br>National Grid PLC                            | 250                  | 219 0.09                                | <b>245 Park Avenue Trust</b> 3.779% due 05/06/2037                              | 1,250                 | 1,030                   | 0.40                  |
| Marks & Spencer PLC   |                     |                         |                       | 0.250% due 01/09/2028  NextEra Energy Capital Holding                 | € 400                | 362 0.14                                | 280 Park Avenue Mortgage Tru  | ıst                   |                         |                       |
| 4.500% due 10/07/2027<br>Metalsa S.A. de C.V.                             | £ 350               |                         | 0.15                  | 1.900% due 15/06/2028   | \$ 400<br>UD 400     | 343 0.14<br>240 0.10                    | 6.262% due 15/09/2034  Banc of America Funding Trust                            |                       | 2,144                   | 0.84                  |
| 3.750% due 04/05/2031<br>MSCI, Inc.                                       | \$ 150              |                         | 0.05                  | Pacific Gas & Electric Co. 6.700% due 01/04/2053                      | \$ 1,300             | 1,278 0.50                              | 6.479% due 25/10/2036  Barclays Commercial Mortgage                             |                       | Trust                   | 0.02                  |
| 3.625% due 01/09/2030   | 400                 | 345                     | 0.13                  | 55,5 885 6110 112033  | ψ . <sub>1</sub> 500 | .,2.0 0.00                              | 0.749% due 10/08/2033 (a)   | 9,200                 | 105                     | 0.04                  |

| DESCRIPTION   | PAR<br>(000S)                 | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)                | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | FAIR PAR VALUE DESCRIPTION (0005) (0005) A   | % OF<br>NET<br>ASSETS |
|---|-------------------------------|-------------------------|-----------------------|---|------------------------------|-------------------------|-----------------------|--|-----------------------|
| 4.216% due 10/08/2033<br>4.498% due 10/08/2035<br>4.715% due 10/08/2033         | \$ 105 \$<br>1,600<br>2,190   | 1,413                   |                       | WaMu Mortgage Pass-Through C<br>3.342% due 25/11/2036 ^                               | ertificates<br>\$87\$        |                         | 0.03                  | Mosaic Solar Loans LLC<br>4.450% due 20/06/2042 \$ 486 \$ 459                                  | 0.18                  |
| 5.122% due 10/08/2035   | 550                           |                         | 0.07                  | Worldwide Plaza Trust<br>3.715% due 10/11/2036  | 1,795                        | 1,173                   | 0.46                  | <b>Soundview Home Loan Trust</b> 5.650% due 25/10/2036 591 552                                 | 0.22                  |
| Bear Stearns ALT-A Trust 5.470% due 25/06/2046 ^                                | 790                           | 682                     | 0.27                  |   | _                            | 35,041                  | 13.76                 | Structured Asset Investment Loan Trust<br>6.125% due 25/05/2035 1.405 1.205                    | 0.47                  |
| Bridgegate Funding PLC<br>8.466% due 16/10/2062<br>9.466% due 16/10/2062        | £ 950<br>950                  | 1,196<br>1.192          |                       | ASSET-BACKED SECURITIES  Ameriquest Mortgage Securities,                              | Inc. Asse                    | t-Backed                |                       | Structured Asset Securities Corp. Mortgage Loan Tru 5.440% due                                 | ust                   |
| Commercial Mortgage Trust<br>3.960% due 10/02/2036                              | \$ 3,000                      | 2,612                   | 1.03                  | Pass-Through Certificates<br>6.200% due 25/05/2035                                    | 1,275                        | 1,148                   | 0.45                  | Structured Asset Securities Corp. Trust  | 0.49                  |
| Downey Savings & Loan Associa   | ation Mortga                  | ige                     |                       | Argent Securities Trust 5.450% due 25/06/2036   | 2,021                        | 604                     | 0.24                  | Wells Fargo Home Equity Asset-Backed Securities Tru  |                       |
| 5.297% due 19/03/2037<br>EMF-UK PLC   | 1,290                         | 1,089                   | 0.43                  | Bear Stearns Asset-Backed Securi<br>5.650% due 25/08/2036                             | ties Trust<br>1,287          | 1,160                   | 0.46                  | , , ,  | 0.41<br><b>6.69</b>   |
| 5.970% due 13/03/2046   | £ 3,250                       | 4,093                   | 1.61                  | 6.275% due 25/02/2035<br>BNC Mortgage Loan Trust                                      | 61                           | 60                      | 0.02                  | SOVEREIGN ISSUES   |                       |
| Great Hall Mortgages PLC 5.282% due 18/06/2038                                  | 2,040                         | 2,514                   | 0.99                  | 3.821% due 25/10/2036   | 104                          | 75                      | 0.03                  | Chile Government International Bond  |                       |
| Independence Plaza Trust<br>3.763% due 10/07/2035                               | \$ 345                        | 322                     | 0.13                  | Centex Home Equity Loan Trust 6.065% due 25/10/2035                                   | 41                           |                         | 0.02                  |  | 0.11                  |
| 3.911% due 10/07/2035<br>4.158% due 10/07/2035<br>4.356% due 10/07/2035         | 1,940<br>132<br>1,050         |                         | 0.71<br>0.05<br>0.37  | Countrywide Asset-Backed Certif<br>5.290% due 25/06/2047 ^<br>5.670% due 25/12/2036 ^ | icates Tru<br>70<br>305      | 62<br>286               | 0.02<br>0.11          | Fondo MIVIVIENDA S.A.<br>4.625% due 12/04/2027 300 290<br>Mexico Government International Bond | 0.11                  |
| Madison Avenue Mortgage Trus<br>3.478% due 15/08/2034                           | st<br>690                     | 500                     | 0.23                  | First Franklin Mortgage Loan Trus<br>4.234% due 25/03/2036                            | s <b>t</b><br>1.447          | 1.285                   | 0.51                  | 2.250% due 12/08/2036 € 870 704  | 0.28                  |
| 3.600% due 15/08/2034<br>4.108% due 15/08/2034                                  | 225<br>1,900                  |                         | 0.07                  | 5.900% due 25/12/2035   | 968                          | 920                     | 0.36                  | Romania Government International Bond<br>1.750% due 13/07/2030 600 500                         | 0.20                  |
| MortgageIT Trust  | •                             | •                       |                       | GoodLeap Sustainable Home Solu<br>5.520% due 22/02/2055                               | 677                          | 646                     | 0.25                  | Serbia Government International Bond<br>1.000% due 23/09/2028 400 339                          | 0.13                  |
| 5.750% due 25/08/2035<br>Natixis Commercial Mortgage S<br>3.917% due 15/11/2032 | 358<br>ecurities Tru<br>1,220 |                         | 0.13                  | <b>GSAMP Trust</b> 5.630% due 25/06/2036 6.050% due 25/11/2035 ^                      | 1,837<br>100                 | 979<br>94               | 0.38<br>0.04          |  | 0.17                  |
| Residential Accredit Loans, Inc. 5.530% due 25/12/2036                          |                               | 66                      | 0.03                  | JPMorgan Mortgage Acquisition 4.459% due 25/01/2037                                   | <b>Frust</b> 4,250           | 2,327                   | 0.91                  | SHORT-TERM INSTRUMENTS   | 1.11                  |
| Residential Funding Mortgage S<br>4.573% due 25/04/2037                         | Securities, Inc<br>43         |                         | 0.01                  | <b>Lehman XS Trust</b> 5.470% due 25/02/2037  | 598                          | 577                     | 0.23                  | U.S. TREASURY BILLS  |                       |
| Structured Adjustable Rate Mor<br>5.795% due 25/04/2035                         | tgage Loan 49                 |                         | 0.02                  | Long Beach Mortgage Loan Trust<br>5.450% due 25/11/2036                               | 516                          | 372                     | 0.15                  |  | 15.50<br>15.50        |
| Towd Point Mortgage Funding I<br>5.161% due 20/10/2051                          | PLC<br>£ 3,000                | 3,775                   | 1.48                  | 5.460% due 25/08/2036<br>Morgan Stanley ABS Capital, Inc.<br>5.825% due 25/09/2035    | 2,555<br><b>Trust</b><br>500 | 1,382                   | 0.54                  | Total Transferable Securities \$ 316,722 124   |                       |
|   |                               |                         |                       | J.023 /6 due 23/03/2033   | 300                          | 404                     | 0.10                  | <del>- 110/122 12</del>  |                       |

### REPURCHASE AGREEMENTS

| Counterparty   | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount | Collateralised By                            | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Repurchase<br>Agreement<br>Proceeds<br>to be<br>Received <sup>(1)</sup> | % of<br>Net Assets |
|----------------|-----------------|--------------------|------------------|---------------------|--|--------------------------|---------------------------------------|---|--------------------|
| BPS            | 5.100%          | 30/06/2023         | 03/07/2023       | \$ 20,900           | U.S. Treasury Inflation Protected Securities |                          |                                       |   |                    |
|                |                 |                    |                  |                     | 0.125% due 15/01/2030                        | \$ (21,377)              | \$ 20,900                             | \$ 20,909   | 8.21               |
|                | 5.160           | 30/06/2023         | 03/07/2023       | 3,300               | U.S. Treasury Inflation Protected Securities |                          |                                       |   |                    |
|                |                 |                    |                  |                     | 0.125% due 15/07/2031                        | (3,383)                  | 3,300                                 | 3,301   | 1.30               |
|                | 5.180           | 30/06/2023         | 03/07/2023       | 7,600               | U.S. Treasury Notes 0.375% due 30/04/2025    | (7,755)                  | 7,600                                 | 7,603   | 2.98               |
| Total Repurcha | ase Agreeme     | ents               |                  |                     |  | \$ (32,515)              | \$ 31,800                             | \$ 31,813   | 12.49              |

<sup>(1)</sup> Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

 $\ensuremath{^{\star}}$  A zero balance may reflect actual amounts rounding to less than one thousand.

| FUTURES                                      |       |                     |                   |   |                    |
|--|-------|---------------------|-------------------|---|--------------------|
| Description                                  | Туре  | Expiration<br>Month | # of<br>Contracts | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| 3-Month SOFR December Futures                | Short | 03/2024             | 5                 | \$ 33   | 0.01               |
| 3-Month SOFR December Futures                | Short | 03/2025             | 3                 | 13  | 0.01               |
| 3-Month SOFR December Futures                | Short | 03/2026             | 4                 | 13  | 0.01               |
| 3-Month SOFR June Futures                    | Short | 09/2024             | 4                 | 23  | 0.01               |
| 3-Month SOFR June Futures                    | Short | 09/2025             | 2                 | 7   | 0.00               |
| 3-Month SOFR March Futures                   | Short | 06/2024             | 4                 | 26  | 0.01               |
| 3-Month SOFR March Futures                   | Short | 06/2025             | 2                 | 8   | 0.00               |
| 3-Month SOFR March Futures                   | Short | 06/2026             | 3                 | 9   | 0.00               |
| 3-Month SOFR September Futures               | Short | 12/2024             | 3                 | 15  | 0.01               |
| 3-Month SOFR September Futures               | Short | 12/2025             | 3                 | 10  | 0.00               |
| Euro-Bund 10-Year Bond September Futures     | Long  | 09/2023             | 2                 | (3)   | 0.00               |
| U.S. Treasury 5-Year Note September Futures  | Short | 09/2023             | 10                | 22  | 0.01               |
| U.S. Treasury 10-Year Note September Futures | Short | 09/2023             | 52                | 109   | 0.04               |

### Schedule of Investments PIMCO ESG Income Fund (cont.)

| Description  | Туре  | Expiration<br>Month | # of<br>Contracts | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--|-------|---------------------|-------------------|---|--------------------|
| U.S. Treasury 10-Year Ultra September Futures        | Short | 09/2023             | 10                | \$ 12   | 0.01               |
| U.S. Treasury 30-Year Bond September Futures         | Long  | 09/2023             | 1                 | 0   | 0.00               |
| U.S. Treasury Ultra Long-Term Bond September Futures | Short | 09/2023             | 14                | (28)  | (0.01)             |
|  |       |                     |                   | \$ 269  | 0.11               |

### WRITTEN OPTIONS

| OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS                                  |                 |                    |                   |          |               |                    |
|---|-----------------|--------------------|-------------------|----------|---------------|--------------------|
| Description   | Strike<br>Price | Expiration<br>Date | # of<br>Contracts | Premium  | Fair<br>Value | % of<br>Net Assets |
| Put - CBOT U.S. Treasury 10-Year Note August Futures                          | \$ 111.500      | 21/07/2023         | 5                 | \$ (2)   | \$ (2)        | 0.00               |
| Call - CBOT U.S. Treasury 10-Year Note August Futures                         | 115.500         | 21/07/2023         | 5                 | (2)      | 0             | 0.00               |
| Put - CBOT U.S. Treasury 30-Year Bond August Futures                          | 123.000         | 21/07/2023         | 1                 | 0        | 0             | 0.00               |
| Call - CBOT U.S. Treasury 30-Year Bond August Futures                         | 131.000         | 21/07/2023         | 1                 | (1)      | 0             | 0.00               |
| Call - CME Call Options Strike @ USD 96.000 on 3-Month SOFR September Futures | 96.000          | 15/09/2023         | 6                 | (10)     | 0             | 0.00               |
| Call - CME Call Options Strike @ USD 96.063 on 3-Month SOFR December Futures  | 96.063          | 15/12/2023         | 7                 | (14)     | (1)           | 0.00               |
| Call - CME Call Options Strike @ USD 96.125 on 3-Month SOFR December Futures  | 96.125          | 15/12/2023         | 6                 | (11)     | (1)           | 0.00               |
| Call - CME Call Options Strike @ USD 96.188 on 3-Month SOFR September Futures | 96.188          | 15/09/2023         | 9                 | (17)     | (1)           | 0.00               |
| Call - CME Call Options Strike @ USD 96.375 on 3-Month SOFR December Futures  | 96.375          | 15/12/2023         | 9                 | (19)     | (2)           | 0.00               |
| Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures  | 98.000          | 15/12/2023         | 3                 | (2)      | 0             | 0.00               |
| Put - CME Put Options Strike @ USD 96.000 on 3-Month SOFR September Futures   | 96.000          | 15/09/2023         | 6                 | (11)     | (21)          | (0.01)             |
| Put - CME Put Options Strike @ USD 96.063 on 3-Month SOFR December Futures    | 96.063          | 15/12/2023         | 7                 | (14)     | (26)          | (0.01)             |
| Put - CME Put Options Strike @ USD 96.125 on 3-Month SOFR December Futures    | 96.125          | 15/12/2023         | 6                 | (12)     | (23)          | (0.01)             |
| Put - CME Put Options Strike @ USD 96.188 on 3-Month SOFR September Futures   | 96.188          | 15/09/2023         | 9                 | (18)     | (36)          | (0.01)             |
| Put - CME Put Options Strike @ USD 96.375 on 3-Month SOFR December Futures    | 96.375          | 15/12/2023         | 9                 | (19)     | (40)          | (0.02)             |
| Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures    | 96.500          | 15/12/2023         | 3                 | (3)      | (14)          | (0.01)             |
|   |                 |                    |                   | \$ (155) | \$ (167)      | (0.07)             |
| Total Financial Derivative Instruments Dealt in on a Regulated Market         |                 |                    |                   |          | \$ 102        | 0.04               |

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| CREDIT DEFAULT SWAPS O | N CORPORATE, SOVEREIGN AND U.S. | . MUNICIPAL ISSUES - SELL PROTECTION(1) |
|------------------------|---------------------------------|---|
|                        |                                 |   |

|                                |                            |                  |                                   | Unrealised                      |                    |
|--------------------------------|----------------------------|------------------|-----------------------------------|---------------------------------|--------------------|
| Reference Entity               | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(2)</sup> | Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| British Telecommunications PLC | 1.000%                     | 20/06/2028       | € 200                             | \$ 0                            | 0.00               |
| British Telecommunications PLC | 1.000                      | 20/12/2028       | 900                               | 2                               | 0.00               |
| Tesco PLC                      | 1.000                      | 20/06/2028       | 100                               | 0                               | 0.00               |
|                                |                            |                  |                                   | \$ 2                            | 0.00               |

| INTER | EST | RAT | E SW | APS |
|-------|-----|-----|------|-----|
|       |     |     |      |     |

| Pay/<br>Receive        |   |               |                  |    |                    | Unrealised                      |                    |
|------------------------|---|---------------|------------------|----|--------------------|---------------------------------|--------------------|
| Floating<br>Rate       | Floating Rate Index                                       | Fixed<br>Rate | Maturity<br>Date |    | Notional<br>Amount | Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| Receive(3)             | 1-Day GBP-SONIO Compounded-OIS                            | 3.500%        | 20/09/2033       | £  | 1,500              | \$ 108                          | 0.04               |
| Receive                | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.000         | 15/12/2026       | ¥  | 330,000            | 3                               | 0.00               |
| Receive                | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.000         | 16/06/2028       |    | 890,000            | 67                              | 0.03               |
| Receive                | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.000         | 15/12/2028       |    | 1,690,000          | (200)                           | (0.08)             |
| Receive                | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.400         | 15/06/2032       |    | 330,000            | 22                              | 0.01               |
| Receive                | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.500         | 15/03/2042       |    | 170,000            | 39                              | 0.02               |
| Receive                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.000         | 04/07/2023       | \$ | 500                | 7                               | 0.00               |
| Receive                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.000         | 18/07/2023       |    | 500                | 7                               | 0.00               |
| Receive                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.000         | 04/08/2023       |    | 8,800              | 121                             | 0.05               |
| Receive                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.000         | 06/09/2023       |    | 500                | 7                               | 0.00               |
| Receive <sup>(3)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.500         | 16/06/2028       |    | 150                | 16                              | 0.01               |
| Receive <sup>(3)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.750         | 16/06/2031       |    | 100                | 13                              | 0.01               |
| Pay <sup>(3)</sup>     | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.250         | 15/12/2026       |    | 6,000              | (610)                           | (0.24)             |
| Receive <sup>(3)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.250         | 16/06/2051       |    | 40                 | 8                               | 0.00               |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.270         | 04/11/2023       |    | 8,800              | (145)                           | (0.06)             |
| Receive <sup>(3)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.350         | 20/01/2027       |    | 200                | 20                              | 0.01               |
| Receive <sup>(3)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.360         | 15/02/2027       |    | 550                | 54                              | 0.02               |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.380         | 04/01/2027       |    | 500                | (52)                            | (0.02)             |
| Pay <sup>(3)</sup>     | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.418         | 20/01/2027       |    | 250                | (24)                            | (0.01)             |
| Receive <sup>(3)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.420         | 24/02/2027       |    | 400                | 38                              | 0.01               |
| Pay <sup>(3)</sup>     | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.425         | 18/01/2027       |    | 500                | (47)                            | (0.02)             |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.443         | 18/01/2027       |    | 500                | (50)                            | (0.02)             |
| Receive <sup>(3)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.450         | 17/02/2027       |    | 500                | 47                              | 0.02               |
| Receive <sup>(3)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.450         | 16/07/2031       |    | 50                 | 9                               | 0.00               |
| Pay <sup>(3)</sup>     | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.500         | 15/12/2028       |    | 800                | (104)                           | (0.04)             |
| Receive <sup>(3)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.500         | 12/01/2029       |    | 110                | 14                              | 0.01               |

| Pay/<br>Receive                              |  |                |                          |                      | Unrealised                |                      |
|--|--|----------------|--------------------------|----------------------|---------------------------|----------------------|
| Floating                                     | Flanting Date Index  | Fixed          | Maturity                 | Notional             | Appreciation/             | % of                 |
| Pay <sup>(3)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.518%         | Date 20/01/2029          | <b>Amount</b> \$ 150 | (Depreciation)<br>\$ (19) | Net Assets<br>(0.01) |
| Pay <sup>(3)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.535          | 15/10/2031               | 200                  | (32)                      | (0.01)               |
| Pay <sup>(3)</sup><br>Pay <sup>(3)</sup>     | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.550<br>1.570 | 20/01/2027<br>11/01/2027 | 700<br>200           | (63)<br>(18)              | (0.02)<br>(0.01)     |
| Pay <sup>(3)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS    | 1.570          | 12/01/2027               | 100                  | (9)                       | 0.00                 |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.573          | 28/02/2027               | 300                  | (29)                      | (0.01)               |
| Pay <sup>(3)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.580          | 16/02/2027               | 300                  | (26)                      | (0.01)               |
| Receive <sup>(3)</sup><br>Pay <sup>(3)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.600<br>1.600 | 16/01/2026<br>15/02/2027 | 2,700<br>2,200       | 99<br>(191)               | 0.04<br>(0.08)       |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.618          | 09/02/2029               | 200                  | (24)                      | (0.01)               |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.620          | 18/04/2027               | 300                  | (27)                      | (0.01)               |
| Pay <sup>(3)</sup><br>Pay <sup>(3)</sup>     | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.630<br>1.650 | 26/01/2029<br>24/02/2027 | 150<br>1,300         | (18)<br>(110)             | (0.01)<br>(0.04)     |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.650          | 08/02/2032               | 250                  | (38)                      | (0.02)               |
| Pay <sup>(3)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.655          | 24/01/2032               | 150                  | (23)                      | (0.01)               |
| Pay<br>Pay <sup>(3)</sup>                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS    | 1.700<br>1.700 | 06/03/2024<br>17/02/2027 | 500<br>2,100         | (12)<br>(174)             | 0.00<br>(0.07)       |
| Pay <sup>(3)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.700          | 12/01/2029               | 400                  | (45)                      | (0.02)               |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.730          | 24/02/2032               | 150                  | (22)                      | (0.01)               |
| Pay <sup>(3)</sup><br>Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.735<br>1.765 | 12/01/2032<br>16/03/2032 | 150<br>300           | (23)<br>(42)              | (0.01)<br>(0.02)     |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.770          | 14/02/2032               | 150                  | (21)                      | (0.01)               |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.783          | 22/04/2027               | 400                  | (34)                      | (0.01)               |
| Receive <sup>(3)</sup><br>Pay                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS    | 1.785<br>1.788 | 12/08/2051<br>03/05/2027 | 50<br>500            | 16<br>(42)                | 0.01<br>(0.02)       |
| Pay <sup>(3)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.815          | 24/01/2052               | 50                   | (15)                      | (0.01)               |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.817          | 05/04/2032               | 150                  | (20)                      | (0.01)               |
| Pay <sup>(3)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS    | 1.867<br>1.872 | 26/01/2052<br>06/04/2032 | 50<br>150            | (14)<br>(20)              | (0.01)<br>(0.01)     |
| Pay<br>Pay                                   | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.888          | 22/03/2029               | 200                  | (21)                      | (0.01)               |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.928          | 25/03/2027               | 300                  | (25)                      | (0.01)               |
| Receive<br>Receive                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 2.000<br>2.000 | 21/12/2027<br>21/12/2029 | 2,820<br>2,600       | 70<br>56                  | 0.03<br>0.02         |
| Pay <sup>(3)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.000          | 18/02/2032               | 2,000                | (25)                      | (0.01)               |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.000          | 21/12/2032               | 9,850                | (316)                     | (0.12)               |
| Pay <sup>(3)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.000          | 15/12/2051               | 200                  | (62)                      | (0.02)               |
| Pay<br>Receive <sup>(3)</sup>                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 2.250<br>2.300 | 17/06/2027<br>17/01/2026 | 400<br>2,000         | (25)<br>73                | (0.01)<br>0.03       |
| Receive(3)                                   | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.350          | 17/01/2025               | 3,500                | 82                        | 0.03                 |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.370          | 21/06/2027               | 400                  | (24)                      | (0.01)               |
| Receive<br>Receive <sup>(3)</sup>            | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 2.430<br>2.450 | 30/09/2027<br>20/12/2024 | 460<br>6,800         | 36<br>161                 | 0.01<br>0.06         |
| Receive                                      | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.450          | 04/10/2027               | 460                  | 35                        | 0.01                 |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.605          | 28/06/2027               | 400                  | (20)                      | (0.01)               |
| Receive<br>Pay                               | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS    | 2.750<br>2.850 | 21/06/2053<br>30/08/2027 | 3,200<br>1,000       | 159<br>(52)               | 0.06<br>(0.02)       |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.880          | 30/09/2027               | 1,300                | (64)                      | (0.03)               |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.900          | 04/10/2027               | 1,300                | (63)                      | (0.02)               |
| Pay<br>Receive                               | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 2.955<br>3.000 | 04/10/2027<br>21/06/2030 | 300<br>1,570         | (14)<br>23                | (0.01)<br>0.01       |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.000          | 21/06/2033               | 40                   | (2)                       | 0.00                 |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.050          | 07/09/2027               | 600                  | (26)                      | (0.01)               |
| Pay<br>Pay                                   | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.050<br>3.050 | 08/09/2029<br>06/09/2032 | 600<br>500           | (26)<br>(22)              | (0.01)<br>(0.01)     |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.100          | 09/09/2029               | 600                  | (24)                      | (0.01)               |
| Receive                                      | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.250<br>3.300 | 21/06/2028<br>06/03/2033 | 4,810<br>200         | (142)<br>(5)              | (0.06)<br>0.00       |
| Pay<br>Pay                                   | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.340          | 23/02/2030               | 400                  | (10)                      | 0.00                 |
| Receive                                      | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.350          | 14/12/2032               | 100                  | 3                         | 0.00                 |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.370          | 01/03/2033               | 200<br>200           | (3)                       | 0.00<br>0.00         |
| Pay<br>Pay                                   | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.400<br>3.405 | 23/02/2033<br>01/03/2033 | 300                  | (3)<br>(4)                | 0.00                 |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.420          | 24/05/2033               | 300                  | (3)                       | 0.00                 |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.425          | 01/03/2033               | 300                  | (4)                       | 0.00                 |
| Pay<br>Pay                                   | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.430<br>3.450 | 27/02/2033<br>07/03/2033 | 300<br>500           | (4)<br>(5)                | 0.00<br>0.00         |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.470          | 22/02/2030               | 400                  | (7)                       | 0.00                 |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.500          | 22/06/2030               | 600                  | (5)                       | 0.00                 |
| Receive<br>Pay                               | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.500<br>3.500 | 22/05/2033<br>21/06/2033 | 21,620<br>400        | (62)<br>0                 | (0.02)<br>0.00       |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.525          | 02/03/2030               | 200                  | (3)                       | 0.00                 |
| Receive                                      | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.610          | 12/12/2032               | 200                  | 2                         | 0.00                 |
| Receive<br>Receive                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.700<br>3.750 | 06/06/2033<br>21/06/2025 | 12,640<br>10,300     | (31)<br>199               | (0.01)<br>0.08       |
| Receive                                      | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.750          | 13/12/2027               | 400                  | 7                         | 0.00                 |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 4.040          | 20/06/2024               | 1,500                | (11)                      | 0.00                 |
| Pay<br>Pay                                   | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 4.060<br>4.140 | 20/06/2024<br>22/06/2024 | 6,000<br>2,500       | (44)<br>(16)              | (0.02)<br>(0.01)     |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 4.500          | 22/05/2025               | 47,760               | (202)                     | (0.08)               |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 4.900          | 06/06/2025               | 27,590               | (13)                      | (0.01)               |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 5.100          | 22/05/2024               | 92,690               | (101)                     | (0.04)               |

| Pay/<br>Receive<br>Floating<br>Rate              | Floating Rate Index                                       | Fixed<br>Rate  | Maturity<br>Date         | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--|---|----------------|--------------------------|--------------------|---|--------------------|
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 5.400%         | 06/06/2024               | \$ 53,540          | \$ 47   | 0.02               |
| Pay  | 3-Month USD-LIBOR   | 0.000          | 04/07/2023               | 500                | (7)   | 0.02               |
| Pay  | 3-Month USD-LIBOR   | 0.000          | 18/07/2023               | 500                | (7)   | 0.00               |
| Pay  | 3-Month USD-LIBOR   | 0.000          | 04/08/2023               | 8,800              | (121)   | (0.05)             |
| Pay  | 3-Month USD-LIBOR   | 0.000          | 06/09/2023               | 500                | (7)   | 0.00               |
| Receive  | 3-Month USD-LIBOR   | 0.500          | 16/09/2023               | 150                | 2   | 0.00               |
| Receive  | 3-Month USD-LIBOR   | 0.750          | 16/09/2023               | 100                | 1   | 0.00               |
| Pay  | 3-Month USD-LIBOR   | 1.250          | 15/09/2023               | 6,000              | (66)  | (0.03)             |
| Receive  | 3-Month USD-LIBOR   | 1.250          | 16/09/2023               | 40                 | 0   | 0.00               |
| Receive  | 3-Month USD-LIBOR   | 1.350          | 20/07/2023               | 200                | 1   | 0.00               |
| Receive  | 3-Month USD-LIBOR   | 1.360          | 15/08/2023               | 550                | 4   | 0.00               |
| Pay  | 3-Month USD-LIBOR   | 1.418          | 20/07/2023               | 250                | (2)   | 0.00               |
| Receive  | 3-Month USD-LIBOR   | 1.420          | 24/08/2023               | 400                | 3   | 0.00               |
| Pay  | 3-Month USD-LIBOR   | 1.425          | 18/07/2023               | 500                | (3)   | 0.00               |
| Receive  | 3-Month USD-LIBOR   | 1.450          | 16/07/2023               | 50                 | 0   | 0.00               |
| Receive  | 3-Month USD-LIBOR   | 1.450          | 17/08/2023               | 500                | 3   | 0.00               |
| Receive  | 3-Month USD-LIBOR   | 1.500          | 12/07/2023               | 110                | 1   | 0.00               |
| Pay  | 3-Month USD-LIBOR   | 1.500          | 15/09/2023               | 800                | (8)   | 0.00               |
| Pay  | 3-Month USD-LIBOR   | 1.518          | 20/07/2023               | 150                | (1)   | 0.00               |
| Pay  | 3-Month USD-LIBOR   | 1.535          | 15/07/2023               | 200                | (2)   | 0.00               |
| Pay  | 3-Month USD-LIBOR   | 1.550          | 20/07/2023               | 700                | (4)   | 0.00               |
| Pay  | 3-Month USD-LIBOR   | 1.570          | 11/07/2023               | 200                | (1)   | 0.00               |
| Pay  | 3-Month USD-LIBOR   | 1.570          | 12/07/2023               | 100                | (1)   | 0.00               |
| Pay  | 3-Month USD-LIBOR   | 1.580          | 16/08/2023               | 300                | (2)   | 0.00               |
| Pay  | 3-Month USD-LIBOR   | 1.600          | 15/08/2023               | 2,200              | (12)  | (0.01)             |
| Pay  | 3-Month USD-LIBOR   | 1.630          | 26/07/2023               | 150                | (1)   | 0.00               |
| Pay  | 3-Month USD-LIBOR   | 1.650          | 24/08/2023               | 1,300              | (7)   | 0.00               |
| Pay  | 3-Month USD-LIBOR   | 1.655          | 24/07/2023               | 150                | (1)   | 0.00               |
| Pay  | 3-Month USD-LIBOR   | 1.700          | 12/07/2023               | 400                | (2)   | 0.00               |
| Pay  | 3-Month USD-LIBOR   | 1.700          | 17/08/2023               | 2,100              | (11)  | 0.00               |
| Pay  | 3-Month USD-LIBOR   | 1.735          | 12/07/2023               | 150                | (1)   | 0.00               |
| Receive  | 3-Month USD-LIBOR   | 1.785          | 12/08/2023               | 50                 | 0   | 0.00               |
| Pay  | 3-Month USD-LIBOR   | 1.815          | 24/07/2023               | 50                 | 0   | 0.00               |
| Pay  | 3-Month USD-LIBOR   | 1.867          | 26/07/2023               | 50                 | 0   | 0.00               |
| Pay  | 3-Month USD-LIBOR   | 2.000          | 18/08/2023               | 200                | (1)   | 0.00               |
| Pay  | 3-Month USD-LIBOR   | 2.000          | 15/09/2023               | 200                | (2)   | 0.00               |
| Pay  | 6-Month EUR-EURIBOR                                       | 1.000          | 13/05/2027               | € 700              | (66)  | (0.03)             |
| Pay  | 6-Month EUR-EURIBOR                                       | 1.000          | 18/05/2027               | 400                | (37)  | (0.01)             |
| Pay  | 6-Month EUR-EURIBOR                                       | 2.100          | 11/04/2024               | 400                | (6)   | 0.00               |
| Pay  | 6-Month EUR-EURIBOR                                       | 2.100          | 13/04/2024               | 800                | (13)  | (0.01)             |
| Pay  | 6-Month EUR-EURIBOR                                       | 2.100          | 17/05/2024               | 500                | (8)   | 0.00               |
| Pay  | 6-Month EUR-EURIBOR                                       | 2.250          | 28/04/2024               | 400                | (6)   | 0.00               |
| Pay  | 6-Month EUR-EURIBOR                                       | 2.250          | 03/05/2024               | 400                | (6)   | 0.00               |
| Receive <sup>(3)</sup>                           | 6-Month EUR-EURIBOR<br>6-Month EUR-EURIBOR                | 2.500<br>2.547 | 20/09/2053<br>09/03/2033 | 300<br>400         | (7)   | 0.00<br>0.00       |
| Pay  |   |                |                          |                    | (9)<br>72                                     |                    |
| Receive <sup>(3)</sup><br>Receive <sup>(3)</sup> | 6-Month EUR-EURIBOR                                       | 3.000          | 20/09/2028               | 13,500             |   | 0.03               |
| veceise <sub>(3)</sub>                           | 6-Month EUR-EURIBOR                                       | 3.000          | 20/09/2033               | 6,300              | (56)  | (0.02)             |
|  |   |                |                          |                    | \$ (2,561)                                    | (1.00)             |
| Total Centra                                     | ally Cleared Financial Derivative Instruments             |                |                          |                    | \$ (2,559)                                    | (1.00)             |

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

## PURCHASED OPTIONS

| Counterparty | Description                           | Floating Rate Index | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Cost   | Fair<br>Value | % of<br>Net Assets |
|--------------|---------------------------------------|---------------------|------------------------------|------------------|--------------------|-----------------------------------|--------|---------------|--------------------|
| GLM          | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR   | Pay                          | 2.110%           | 26/07/2032         | 200                               | \$ 32  | \$ 24         | 0.01               |
|              | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 2.110            | 26/07/2032         | 300                               | 49     | 60            | 0.02               |
| MYC          | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.053            | 20/07/2023         | 2,600                             | 16     | 0             | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Receive                      | 3.053            | 20/07/2023         | 2,600                             | 16     | 57            | 0.02               |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 2.620            | 22/07/2024         | 2,600                             | 19     | 4             | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Receive                      | 2.620            | 22/07/2024         | 2,600                             | 20     | 40            | 0.02               |
|              | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR   | Pay                          | 2.400            | 20/07/2027         | 200                               | 26     | 17            | 0.01               |
|              | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 2.400            | 20/07/2027         | 200                               | 26     | 33            | 0.01               |
|              | '                                     |                     |                              |                  |                    |                                   | \$ 204 | \$ 235        | 0.09               |

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

<sup>(3)</sup> This instrument has a forward starting effective date.

### WRITTEN OPTIONS

| Coll-pict   Programmer   Prog   | INTEREST RA  | TE SWAPTIONS   |                       |         |       |            |     |                |         |        |
|--|--------------|--|-----------------------|---------|-------|------------|-----|----------------|---------|--------|
| Put - OTC - 1-Year Interest Bate Swap   All-OTC 10 Year Interest Bate Swap   All-OTC Year Interest Bate S   | Counterparty |  | Floating Rate Index   |         |       | Date       |     |                | Value   |        |
| Call - DTC 10-Year Interest Rate Swap  | BOA          |  |                       |         |       |            |     | ,              |         |        |
| Put - OTC 10-Year interest face Swapp Al- OTC 10-Year interest fac |              | and the second s |                       |         |       |            |     | (1)            |         |        |
| Put - OTC 30 Year Interest Rate Swap   Put - OTC 30 Year Interest Rate Swap   Put - OTC 10 Year Interest Rate Swap   Put - OTC 1-Year In |              |  |                       |         |       |            |     |                | (1)     |        |
| Call - Off. 30 / For Interest Rate Supple   3-Month USD-LIBOR   Receive   3 / 260   1407/2023   100   (1)   (1)   0   0.00   |              |  |                       |         |       |            |     |                |         |        |
| Put - DTC 10-10-14 millionest Rate Swape   3-Month USD-1880R   Receive   3.00   06077/2073   100   0   0   0   0   0   0   0   0   |              |  |                       | * .     |       |            |     |                |         |        |
| ## Call - Of C 10 Year Interest Rate Swap Part - OT C 10 Year Interest Rate Swap A-Morth USD-LIBOR Receive A-Morth USD-LIB |              |  |                       |         |       |            |     |                |         |        |
| Call - Of Ca O've Interest Rate Swap   3-Month USD-LIBOR   Receive   3.000   0307/2023   100   (1)   0   0.00  | BPS          |  |                       | Receive |       |            |     | 0              |         |        |
| Put - OTC 30*Ces Interest Rate Swap  |              |  |                       |         |       |            |     |                |         |        |
| BRC   Call - OTC 10-Year Interest Rate Swap   3-Month ISD-LIBOR   Pay   3.60   2607/2023   100   0   0   0.00  |              |  |                       |         |       |            |     |                |         |        |
| Call - Of C 7-Year Interest Rate Swap Part - Of C 7-Year Interest Rate Swap Aborth ISS-180R Pay Society Felt - Of C 7-Year Interest Rate Swap Aborth ISS-180R Pay Society Felt - Of C 1-Year Interest Rate Swap Aborth ISS-180R Pay Society Felt - Of C 1-Year Interest Rate Swap Aborth ISS-180R Pay But - Of C 1-Year Interest Rate Swap Aborth ISS-180R Pay Aborth ISS-180R Pay But - Of C 1-Year Inte | BRC          | Call - OTC 10-Year Interest Rate Swap  |                       |         |       |            |     |                | 0       |        |
| Put - OTC - Year Interest Rate Swap  |              |  |                       |         |       |            |     |                |         |        |
| CBK Call - Of C 1-Year Interest Rate Swap  |              |  |                       |         |       |            |     |                |         |        |
| Dub   Call - Off L 1-fear Interest Rate Swap   3-Month ISD-IBOR   Reveive   2.920   13/10/2023   300   (2)   0   0.00  | CBK          |  |                       |         |       |            |     |                |         |        |
| Put - OTC 1-Veral Interest Rate Swap   3-Month ISD-180R Receive   2-90   08/04/2024   200   (2)  |              | Put - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR     |         | 2.690 | 02/04/2024 |     | (1)            |         | 0.00   |
| Call - OTC 1-Year Interest Rate Swap Put - OTC 1-Year Interest Rate Swap Put - OTC 1-Year Interest Rate Swap Put - OTC 1-Year Interest Rate Swap Call - OTC 1-Year Interest Rate Swap Put - OTC 1-Year Interest Rate Swap Call - OTC 1-Year Interest Rate Swap Put - OTC 1-Year Interest R | DUB          |  |                       |         |       |            |     | (2)            | -       |        |
| GLIM GLI OTIC 1-Vera Interest Rate Swap Put - OTIC 1-Vera Interest Rate Swap Put - OTIC 1-Vera Interest Rate Swap Put - OTIC 1-Vera Interest Rate Swap A-Month USD-LIBOR Receive Put - OTIC 5-Vera Interest Rate Swap A-Month USD-LIBOR Receive Put - OTIC 5-Vera Interest Rate Swap Put - OTIC 1-Vera Interest Rate Swap A-Month USD-LIBOR Receive Put - OTIC 1-Vera Interest Rate Swap Put  |              |  |                       |         |       |            |     | (2)<br>(2)     |         |        |
| GLM Call - OTC 1-Year Interest Rate Swap Put- OTC 1 |              |  |                       |         |       |            |     |                |         |        |
| Call - OTC 1-Vera Interest Rate Swap Put - OTC 1-Vera Interest Rate Swap Call - OTC 1 | GLM          |  |                       |         |       |            |     | (7)            |         |        |
| Put - OTC 5-Year Interest Rate Swap  |              |  |                       |         |       |            |     | (7)            |         |        |
| Call - OTC 1-Year Interest Rate Swap   3-Month USD-IBOR   Receive   2-920   13/10/2023   200   (1)   0   0.00  |              |  |                       |         |       |            |     |                |         |        |
| Call - OTC 1-Year Interest Rate Swap   3-Month USD-LIBOR   Part - OTC 1-Year Interest Rate Swap     |              |  |                       |         |       |            |     |                |         |        |
| Put - OTC   Year Interest Rate Swap   3-Month USD-UBOR   Pay   3.018   2010/0203   200   (1)   (4)   0.00   (4)   0.00   (4)   0.00   (4)   0.00   (4)   0.00   (4)   0.00   (4)   0.00   (4)   0.00   (4)   0.00   (4)   0.00   (4)   0.00   (4)   0.00   0.00   (4)   0.00   0.   |              |  |                       |         |       |            |     |                |         |        |
| Call - OTC   Year Interest Rate Swap   3-Month USD-LIBOR   Receive   3.140   231/0/203   200   (2)   (4)   (0.00   (3)   |              |  |                       |         |       |            |     |                |         |        |
| Put - OTC   Year Interest Rate Swap   3-Month USD-UBDR   Pay   3.140   231/0/2023   200   (1)   (4)   0.00   (2)   (4)   0.00   |              |  |                       | * .     |       |            |     |                |         |        |
| Put - OTC 1-Vear Interest Rate Swap  |              |  |                       |         |       |            |     |                | -       |        |
| Call - OTC 1-Year Interest Rate Swap   |              |  |                       |         |       |            |     | (1)            |         |        |
| Put - OTC 1-Year Interest Rate Swap   3-Month USD-LIBOR   Pay   3.225   23/10/2023   200   (1)   (4)   0.00   0.   |              |  |                       |         |       |            |     |                |         |        |
| Call - OTC 1-Year Interest Rate Swap   3-Month USD-LIBOR   Pay   2.973   25/10/2023   200   (1)   0   0.00   |              | the state of the s |                       |         |       |            |     |                |         |        |
| Call - OTC 1-Year Interest Rate Swap   3-Month USD-LIBOR   Receive   2.841   27/10/2003   200   (1)   (4)   (0.00   2.00   (2)   (2)   (3)   (3)   (4)   (   |              |  |                       |         | 2.973 |            | 200 | (1)            | 0       |        |
| Put - OTC 1-Year Interest Rate Swap   3-Month USD-LIBOR   Pay   2.841   27/10/20/3   200   (1)   (4)   0.00   (2)   0.00   0.0   |              |  |                       |         |       |            |     |                |         |        |
| Call - OTC 1-Year Interest Rate Swap   3-Month USD-LIBOR   Receive   3.088   03/11/2023   200   (2)   (4)   0.00   |              |  |                       |         |       |            |     |                |         |        |
| Put - OTC 1-Year Interest Rate Swap  |              |  |                       |         |       |            |     | (2)            |         |        |
| Put - OTC 1-Year Interest Rate Swap   3-Month USD-LIBOR   Pay   2.910   10/11/2023   200   (1)   (4)   0.00   0.   |              |  |                       | * .     |       |            |     | (2)            |         |        |
| Call - OTC 1-Year Interest Rate Swap   3-Month USD-LIBOR   Pay   3.750   17/11/2023   400   (2)   (5)   0.00   (2)   (6)   0.00   (6)   0.00   (6)   0.00   (7)   0.00   (7)   0.00   (7)   0.00   (7)   0.00   (7)   0.00   (7)   0.00   (7)   0.00   (7)   0.00   (7)   0.00   (7)   0.00   (7)   0.00   0.0   |              | · · · · · · · · · · · · · · · · · · ·  |                       |         |       |            |     |                |         |        |
| Put - OTC 1-Year Interest Rate Swap   3-Month USD-LIBOR   Pay   3.750   17/11/2023   400   (2)   (5)   0.00   (2)   (6)   0.00   (2)   (6)   0.00   (2)   (6)   0.00   (2)   (6)   0.00   (2)   (6)   0.00   (2)   (6)   0.00   (2)   (6)   0.00   (2)   (6)   0.00   (2)   (6)   0.00   (2)   (6)   0.00   (2)   (6)   0.00   (2)   (6)   0.00   (2)   (6)   0.00   (2)   (6)   0.00   (2)   (6)   0.00   (2)   (6)   0.00   (2)   (6)   0.00   (2)   (6)   0.00   (2)   (6)   0.00   (2)   (2)   (3)   (2)   (4)   (1)   0.00   (2)   (4)   (1)   0.00   (2)   (4)   (1)   0.00   (2)   (4)   (1)   0.00   (2)   (4)   (1)   0.00   (2)   (4)   (1)   0.00   (2)   (4)   (2)   (   |              |  |                       |         |       |            |     |                |         |        |
| Put - OTC 1-Year Interest Rate Swap   3-Month USD-LIBOR   Pay   3.650   20/11/2023   400   (1)   0   0.00  |              |  |                       |         | 3.750 | 17/11/2023 | 400 | (2)            | (5)     | 0.00   |
| Call - OTC 1-Year Interest Rate Swap   3-Month USD-LIBOR   Receive   2.250   07/12/2023   400   (1)   0   0.00   |              |  |                       |         |       |            |     |                |         |        |
| Put - OTC 1-Year Interest Rate Swap   3-Month USD-LIBOR   Pay   3.750   07/12/2023   400   (1)   (5)   0.00   Call - OTC 1-Year Interest Rate Swap   3-Month USD-LIBOR   Receive   2.697   02/04/2024   500   (4)   (1)   0.00   (4)   (9)   (0.01)   (2)   Call - OTC 1-Year Interest Rate Swap   3-Month USD-LIBOR   Receive   2.721   08/04/2024   200   (2)   0   0.00   (2)   (4)   0.00   (2)   |              |  |                       |         |       |            |     |                |         |        |
| Call - OTC 1-Year Interest Rate Swap   3-Month USD-LIBOR   Receive   2.697   02/04/2024   500   (4)   (9)   (0.01)   |              |  |                       |         |       |            |     |                |         |        |
| Call - OTC 1-Year Interest Rate Swap   |              |  |                       | Receive |       |            |     |                | (1)     |        |
| Put - OTC 1-Year Interest Rate Swap   3-Month USD-LIBOR   Pay   2.721   08/04/2024   200   (2)   (4)   0.00   Call - OTC 10-Year Interest Rate Swap   3-Month USD-LIBOR   Receive   3.260   26/07/2023   200   (1)   0   0.00   Call - OTC 7-Year Interest Rate Swap   3-Month USD-LIBOR   Receive   3.350   27/07/2023   100   0   0   0.00   0.00   Dut - OTC 7-Year Interest Rate Swap   3-Month USD-LIBOR   Receive   3.350   27/07/2023   100   0   0   0.00   0.00   Dut - OTC 10-Year Interest Rate Swap   3-Month USD-LIBOR   Receive   3.350   27/07/2023   100   0   0   0.00   0.00   Dut - OTC 10-Year Interest Rate Swap   3-Month USD-LIBOR   Receive   3.350   27/07/2023   100   0   0   0.00   0.00   Dut - OTC 10-Year Interest Rate Swap   3-Month USD-LIBOR   Receive   3.350   20/07/2023   100   0   0   0.00   0.00   Dut - OTC 10-Year Interest Rate Swap   3-Month USD-LIBOR   Receive   3.250   20/07/2023   300   (1)   0   0.00   Dut - OTC 10-Year Interest Rate Swap   3-Month USD-LIBOR   Receive   3.052   20/07/2023   300   (1)   0   0.00   Dut - OTC 1-Year Interest Rate Swap   3-Month USD-LIBOR   Receive   3.052   20/07/2023   300   (1)   0   0.00   Dut - OTC 1-Year Interest Rate Swap   3-Month USD-LIBOR   Receive   3.052   20/07/2023   300   (1)   0   0.00   Dut - OTC 1-Year Interest Rate Swap   3-Month USD-LIBOR   Receive   3.052   20/07/2023   1,100   (7)   0   0.00   Dut - OTC 1-Year Interest Rate Swap   3-Month USD-LIBOR   Receive   2.675   20/07/2023   200   (5)   0   0.00   Dut - OTC 1-Year Interest Rate Swap   3-Month USD-LIBOR   Receive   2.675   20/07/2023   200   (5)   0   0.00   Dut - OTC 10-Year Interest Rate Swap   3-Month USD-LIBOR   Receive   2.993   11/10/2023   200   (1)   0   0.00   Dut - OTC 10-Year Interest Rate Swap   3-Month USD-LIBOR   Receive   3.200   06/07/2023   200   (1)   0   0.00   Dut - OTC 10-Year Interest Rate Swap   3-Month USD-LIBOR   Receive   3.200   06/07/2023   100   0   0   0   0.00   Dut - OTC 10-Year Interest Rate Swap   3-Month USD-LIBOR   Receive   3.200   06/07/2023   100   0   0    |              |  |                       |         |       |            |     |                |         |        |
| Call - OTC 10-Year Interest Rate Swap   3-Month USD-LIBOR   Pay   3.60   26/07/2023   200   (1)   (1)   0.00   Call - OTC 7-Year Interest Rate Swap   3-Month USD-LIBOR   Pay   3.650   26/07/2023   200   (1)   (1)   0.00   Call - OTC 7-Year Interest Rate Swap   3-Month USD-LIBOR   Pay   3.850   27/07/2023   100   0   0   0.00   0.00   O.00      |              |  |                       |         |       |            |     | (2)            |         |        |
| Call - OTC 7-Year Interest Rate Swap   3-Month USD-LIBOR   Receive   3.350   27/07/2023   100   0   0   0.00   |              |  |                       | * .     |       | 26/07/2023 | 200 |                | 0       |        |
| Put - OTC 7-Year Interest Rate Swap   3-Month USD-LIBOR   Pay   3.850   27/07/2023   100   0   0   0.00  |              |  |                       |         |       |            |     |                |         |        |
| JPM  |              |  |                       |         |       |            |     |                |         |        |
| Put - OTC 10-Year Interest Rate Swap   3-Month USD-LIBOR   Pay   3.750   10/07/2023   100   0   0   0.00   | JPM          | Call - OTC 10-Year Interest Rate Swap  |                       |         |       |            |     |                |         |        |
| Put - OTC 10-Year Interest Rate Swap   3-Month USD-LIBOR   Pay   3.650   20/07/2023   300   (1)   (1)   0.00   |              | Put - OTC 10-Year Interest Rate Swap   |                       |         |       |            |     |                |         |        |
| MYC   Call - OTC 1-Year Interest Rate Swap   3-Month USD-LIBOR   Receive   3.052   20/07/2023   1,100   (7)   (24)   (0.01)  |              |  |                       |         |       |            |     |                |         |        |
| Put - OTC 1-Year Interest Rate Swap         3-Month USD-LIBOR         Pay         3.052         20/07/2023         1,100         (7)         (24)         (0.01)           Call - OTC 5-Year Interest Rate Swap         3-Month USD-LIBOR         Receive         2.675         20/07/2023         200         (5)         0         0.00           Put - OTC 5-Year Interest Rate Swap         3-Month USD-LIBOR         Pay         2.675         20/07/2023         200         (5)         (11)         (0.01)           Call - OTC 1-Year Interest Rate Swap         3-Month USD-LIBOR         Receive         2.993         11/10/2023         200         (1)         0         0.00           Put - OTC 10-Year Interest Rate Swap         3-Month USD-LIBOR         Receive         3.293         11/10/2023         200         (1)         (4)         0.00           Call - OTC 10-Year Interest Rate Swap         3-Month USD-LIBOR         Receive         3.200         06/07/2023         100         0 </td <td>MYC</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>  | MYC          |  |                       |         |       |            |     |                |         |        |
| Put - OTC 5-Year Interest Rate Swap         3-Month USD-LIBOR         Pay         2.675         20/07/2023         200         (5)         (11)         (0.01)           Call - OTC 1-Year Interest Rate Swap         3-Month USD-LIBOR         Receive         2.993         11/10/2023         200         (1)         0         0.00           Put - OTC 10-Year Interest Rate Swap         3-Month USD-LIBOR         Pay         2.993         11/10/2023         200         (1)         (4)         0.00           Call - OTC 10-Year Interest Rate Swap         3-Month USD-LIBOR         Receive         3.200         06/07/2023         100         0         0         0.00           Put - OTC 10-Year Interest Rate Swap         3-Month USD-LIBOR         Receive         3.300         10/07/2023         100         0         0         0.00           Put - OTC 10-Year Interest Rate Swap         3-Month USD-LIBOR         Receive         3.300         10/07/2023         100         0         0         0.00           Put - OTC 10-Year Interest Rate Swap         3-Month USD-LIBOR         Pay         3.750         10/07/2023         100         0         0         0.00           Put - OTC 10-Year Interest Rate Swap         3-Month USD-LIBOR         Receive         3.270         24/07/2023         20   | Wite         |  |                       |         |       |            |     |                |         |        |
| Call - OTC 1-Year Interest Rate Swap       3-Month USD-LIBOR       Receive       2.993       11/10/2023       200       (1)       0       0.00         Put - OTC 1-Year Interest Rate Swap       3-Month USD-LIBOR       Pay       2.993       11/10/2023       200       (1)       (4)       0.00         Call - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR       Receive       3.200       06/07/2023       100       0       0       0.00         Put - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR       Pay       3.650       06/07/2023       100       0       0       0.00         Put - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR       Pay       3.750       10/07/2023       100       0       0       0.00         Call - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR       Pay       3.750       10/07/2023       100       0       0       0.00         Call - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR       Receive       3.270       24/07/2023       200       (1)       0       0.00         Put - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR       Pay       3.670       24/07/2023       200       (1)       (1)       0       0.00         Call - OTC 30-Year Interest  |              |  |                       |         |       |            |     |                |         |        |
| Put - OTC 1-Year Interest Rate Swap         3-Month USD-LIBOR         Pay         2.993         11/10/2023         200         (1)         (4)         0.00           Call - OTC 10-Year Interest Rate Swap         3-Month USD-LIBOR         Receive         3.200         06/07/2023         100         0         0         0.00           Put - OTC 10-Year Interest Rate Swap         3-Month USD-LIBOR         Pay         3.650         06/07/2023         100         0         0         0.00           Call - OTC 10-Year Interest Rate Swap         3-Month USD-LIBOR         Receive         3.300         10/07/2023         100         0         0         0.00           Put - OTC 10-Year Interest Rate Swap         3-Month USD-LIBOR         Pay         3.750         10/07/2023         100         0         0         0.00           Call - OTC 10-Year Interest Rate Swap         3-Month USD-LIBOR         Receive         3.270         24/07/2023         200         (1)         0         0.00           Put - OTC 10-Year Interest Rate Swap         3-Month USD-LIBOR         Pay         3.670         24/07/2023         200         (1)         (1)         0.00           Call - OTC 30-Year Interest Rate Swap         3-Month USD-LIBOR         Receive         2.537         20/07/2023         100 <td></td> <td></td> <td></td> <td>* .</td> <td></td> <td></td> <td></td> <td></td> <td>(11)</td> <td></td>   |              |  |                       | * .     |       |            |     |                | (11)    |        |
| Call - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR       Receive       3.200       06/07/2023       100       0       0       0.00         Put - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR       Pay       3.650       06/07/2023       100       0       0       0.00         Call - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR       Receive       3.300       10/07/2023       100       0       0       0.00         Put - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR       Receive       3.750       10/07/2023       100       0       0       0.00         Put - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR       Receive       3.270       24/07/2023       200       (1)       0       0.00         Put - OTC 30-Year Interest Rate Swap       3-Month USD-LIBOR       Receive       2.537       20/07/2023       200       (1)       (1)       0.00         Put - OTC 30-Year Interest Rate Swap       3-Month USD-LIBOR       Receive       2.537       20/07/2023       100       (7)       0       0.00         Put - OTC 30-Year Interest Rate Swap       3-Month USD-LIBOR       Pay       2.537       20/07/2023       100       (7)       (12)       (0.01)   |              |  |                       |         |       |            |     |                | (4)     |        |
| Call - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR Pay       3.300       10/07/2023       100       0       0       0.00         Put - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR Pay       3.750       10/07/2023       100       0       0       0.00         Call - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR Receive       3.270       24/07/2023       200       (1)       0       0.00         Put - OTC 30-Year Interest Rate Swap       3-Month USD-LIBOR Receive       2.537       20/07/2023       200       (1)       (1)       0.00         Put - OTC 30-Year Interest Rate Swap       3-Month USD-LIBOR Pay       2.537       20/07/2023       100       (7)       0       0.00         Put - OTC 30-Year Interest Rate Swap       3-Month USD-LIBOR Pay       2.537       20/07/2023       100       (7)       (12)       (0.01)   |              |  |                       |         |       |            | 100 |                |         |        |
| Put - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR       Pay       3.750       10/07/2023       100       0       0       0.00         Call - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR       Receive       3.270       24/07/2023       200       (1)       0       0.00         Put - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR       Pay       3.670       24/07/2023       200       (1)       (1)       0.00         Call - OTC 30-Year Interest Rate Swap       3-Month USD-LIBOR       Receive       2.537       20/07/2023       100       (7)       0       0.00         Put - OTC 30-Year Interest Rate Swap       3-Month USD-LIBOR       Pay       2.537       20/07/2023       100       (7)       (12)       (0.01)  |              |  |                       |         |       |            |     |                |         |        |
| Call - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR Pay       3.270       24/07/2023       200       (1)       0       0.00         Put - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR Pay       3.670       24/07/2023       200       (1)       (1)       0.00         Call - OTC 30-Year Interest Rate Swap       3-Month USD-LIBOR Receive       2.537       20/07/2023       100       (7)       0       0.00         Put - OTC 30-Year Interest Rate Swap       3-Month USD-LIBOR Pay       2.537       20/07/2023       100       (7)       (12)       (0.01)   |              |  |                       |         |       |            |     |                |         |        |
| Put - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR       Pay       3.670       24/07/2023       200       (1)       (1)       0.00         Call - OTC 30-Year Interest Rate Swap       3-Month USD-LIBOR       Receive       2.537       20/07/2023       100       (7)       0       0.00         Put - OTC 30-Year Interest Rate Swap       3-Month USD-LIBOR       Pay       2.537       20/07/2023       100       (7)       (12)       (0.01)   |              |  |                       | * .     |       |            |     |                | -       |        |
| Put - OTC 30-Year Interest Rate Swap 3-Month USD-LIBOR Pay 2.537 20/07/2023 100 (7) (12) (0.01)  |              | Put - OTC 10-Year Interest Rate Swap   | 3-Month USD-LIBOR     | Pay     | 3.670 | 24/07/2023 | 200 | (1)            |         | 0.00   |
|  |              |  |                       |         |       |            |     |                |         |        |
| <u> \$ (134)                                    </u>   |              | rat - OTC 30-Tear interest Kate SWap   | 2-INIOIIIII U2D-LIBUK | гау     | 2.337 | 2010112023 | 100 | - ' '          |         |        |
|  |              |  |                       |         |       |            |     | <b>)</b> (134) | ⇒ (183) | (0.07) |

### Schedule of Investments PIMCO ESG Income Fund (cont.)

| INTEREST RA  | TE-CAPPED OPTIONS  |  |                                   |  |                                   |                                 |                               |                                  |
|--------------|--|--|-----------------------------------|--|-----------------------------------|---------------------------------|-------------------------------|----------------------------------|
| Counterparty | Description  | Floating Rate Index  | Exercise<br>Rate                  | Expiration<br>Date                                   | Notional<br>Amount <sup>(1)</sup> | Premium                         | Fair<br>Value                 | % of<br>Net Assets               |
| MYC          | Call - OTC 1-Year Interest Rate Floor <sup>(2)</sup><br>Put - OTC 1-Year Interest Rate Floor <sup>(2)</sup><br>Call - OTC 1-Year Interest Rate Floor <sup>(2)</sup><br>Put - OTC 1-Year Interest Rate Floor <sup>(2)</sup> | 1-Year USD-LIBOR<br>1-Year USD-LIBOR<br>1-Year USD-LIBOR<br>1-Year USD-LIBOR | 0.030%<br>0.030<br>0.026<br>0.026 | 24/07/2024<br>24/07/2024<br>23/07/2025<br>23/07/2025 | 2,600<br>2,600<br>2,600<br>2,600  | \$ (19)<br>(19)<br>(23)<br>(23) | \$ (57)<br>(1)<br>(42)<br>(6) | (0.02)<br>0.00<br>(0.02)<br>0.00 |
|              |  |  |                                   |  |                                   | \$ (84)                         | \$ (106)                      | (0.04)                           |

<sup>(1)</sup> Notional Amount represents the number of contracts.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

|              |  |              |            |                       |                 | Unrealised     |         |            |
|--------------|--|--------------|------------|-----------------------|-----------------|----------------|---------|------------|
|              |  | Fixed Deal   | Maturity   | Notional              | Premiums        | Appreciation/  | Fair    | % of       |
| Counterparty | Reference Entity                           | Receive Rate | Date       | Amount <sup>(2)</sup> | Paid/(Received) | (Depreciation) | Value   | Net Assets |
| MYC          | South Africa Government International Bond | 1.000%       | 20/12/2026 | \$ 1,000              | \$ (44)         | \$ 9           | \$ (35) | (0.02)     |

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

|              |                      |              | _          |                       |                 | Unrealised     |         |            |
|--------------|----------------------|--------------|------------|-----------------------|-----------------|----------------|---------|------------|
|              |                      | Fixed Deal   | Maturity   | Notional              | Premiums        | Appreciation/  | Fair    | % of       |
| Counterparty | Index/Tranches       | Receive Rate | Date       | Amount <sup>(2)</sup> | Paid/(Received) | (Depreciation) | Value   | Net Assets |
| MYC          | CMBX.NA.AAA.14 Index | 0.500%       | 16/12/2072 | \$ 1,600              | \$ (39)         | \$ 6           | \$ (33) | (0.01)     |

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

#### FORWARD FOREIGN CURRENCY CONTRACTS

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 08/2023             | € 184                    | \$ 202                     | \$ 1                       | \$ 0                         | \$ 1  | 0.00               |
|              | 08/2023             | £ 566                    | 704                        | 0                          | (16)                         | (16)  | (0.01)             |
|              | 08/2023             | \$ 3,667                 | AUD 5,425                  | 0                          | (52)                         | (52)  | (0.02)             |
|              | 08/2023             | 911                      | NZD 1,436                  | 0                          | (31)                         | (31)  | (0.01)             |
|              | 09/2023             | 555                      | KRW 702,848                | 0                          | (19)                         | (19)  | (0.01)             |
| BPS          | 08/2023             | 215                      | € 198                      | 2                          | 0                            | 2   | 0.00               |
|              | 08/2023             | 1,685                    | MXN 29,340                 | 12                         | 0                            | 12  | 0.00               |
|              | 08/2023             | 28                       | ZAR 519                    | 0                          | (1)                          | (1)   | 0.00               |
|              | 10/2023             | 189                      | 3,508                      | 0                          | (5)                          | (5)   | 0.00               |
| BRC          | 08/2023             | £ 1,897                  | \$ 2,380                   | 0                          | (31)                         | (31)  | (0.01)             |
|              | 08/2023             | \$ 246                   | € 225                      | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | 1,339                    | £ 1,052                    | 0                          | (1)                          | (1)   | 0.00               |
|              | 08/2023             | 1,377                    | ¥ 182,175                  | 0                          | (108)                        | (108)   | (0.04)             |
|              | 08/2023             | 34                       | ZAR 628                    | 0                          | (1)                          | (1)   | 0.00               |
| CBK          | 07/2023             | 934                      | CLP 756,223                | 7                          | 0                            | 7   | 0.00               |
|              | 07/2023             | 617                      | MXN 11,866                 | 74                         | 0                            | 74  | 0.03               |
|              | 08/2023             | € 168                    | \$ 181                     | 0                          | (3)                          | (3)   | 0.00               |
|              | 08/2023             | £ 21                     | 26                         | 0                          | (1)                          | (1)   | 0.00               |
|              | 08/2023             | \$ 596                   | CAD 795                    | 5                          | 0                            | 5   | 0.00               |
|              | 08/2023             | 262                      | CLP 214,438                | 3                          | 0                            | 3   | 0.00               |
|              | 08/2023             | 290                      | € 266                      | 1                          | 0                            | 1   | 0.00               |
|              | 08/2023             | 360                      | ¥ 49,600                   | 0                          | (14)                         | (14)  | (0.01)             |
|              | 08/2023             | 433                      | NOK 4,521                  | 0                          | (11)                         | (11)  | 0.00               |
|              | 09/2023             | KRW 6,890                | \$ 5                       | 0                          | 0                            | 0   | 0.00               |
| GLM          | 08/2023             | \$ 542                   | NOK 5.747                  | Õ                          | (4)                          | (4)   | 0.00               |
| 02           | 08/2023             | 334                      | ZAR 6,198                  | Õ                          | (7)                          | (7)   | 0.00               |
|              | 10/2023             | 537                      | 10,073                     | 0                          | (9)                          | (9)   | 0.00               |
| JPM          | 07/2023             | 221                      | MXN 3,894                  | Š                          | 0                            | 5   | 0.00               |
| 31 141       | 08/2023             | £ 6,680                  | \$ 8,461                   | 0                          | (34)                         | (34)  | (0.01)             |
|              | 08/2023             | \$ 977                   | CAD 1.306                  | 11                         | 0                            | 11  | 0.00               |
|              | 08/2023             | 225                      | ¥ 29,939                   | 0                          | (17)                         | (17)  | (0.01)             |
|              | 08/2023             | 200                      | NOK 2,119                  | Õ                          | (2)                          | (2)   | 0.00               |
|              | 09/2023             | IDR 1.304                | \$ 0                       | Õ                          | 0                            | 0   | 0.00               |
|              | 10/2023             | MXN 93                   | 5                          | ő                          | Ŏ                            | Ö   | 0.00               |
| MBC          | 08/2023             | € 21,061                 | 23,240                     | 216                        | Ŏ                            | 216   | 0.08               |
| MDC          | 09/2023             | \$ 1,022                 | KRW 1,302,876              | 0                          | (29)                         | (29)  | (0.01)             |
| MYI          | 07/2023             | € 243                    | \$ 264                     | 0                          | 0                            | 0   | 0.00               |
| 10111        | 07/2023             | IDR 11,190               | 1                          | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 53                    | € 49                       | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | , J3<br>1                | £ 49                       | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 1                        | IDR 11,190                 | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | € 295                    | \$ 319                     | 0                          | (3)                          | (3)   | 0.00               |
|              | 08/2023             | \$ 2,946                 | ¥ 391,468                  | 0                          | (221)                        | (221)   | (0.09)             |
|              | 00/2023             | ⊅ ∠,540                  | ₹ 331,400                  | U                          | (∠∠ 1)                       | (∠∠1)   | (0.03)             |

<sup>(2)</sup> The underlying instrument has a forward starting effective date.

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
|              | 09/2023             | KRW 3,450,069            | \$ 2,642                   | \$ 12                      | \$ 0                         | \$ 12   | 0.01               |
|              | 09/2023             | \$ 1                     | IDR 11,200                 | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | 1,144                    | KRW 1,464,222              | 0                          | (28)                         | (28)  | (0.01)             |
| SCX          | 08/2023             | NZD 1,947                | \$ 1,183                   | 0                          | (9)                          | (9)   | 0.00               |
|              | 08/2023             | \$ 475                   | AUD 713                    | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | 318                      | NZD 510                    | 0                          | (6)                          | (6)   | 0.00               |
|              | 09/2023             | IDR 1,290,990            | \$ 87                      | 1                          | 0                            | 1   | 0.00               |
| SSB          | 07/2023             | CLP 757,307              | 943                        | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | \$ 943                   | CLP 759,494                | 0                          | 0                            | 0   | 0.00               |
| UAG          | 08/2023             | £ 5,851                  | \$ 7,396                   | 0                          | (45)                         | (45)  | (0.02)             |
|              |                     |                          |                            | \$ 350                     | \$ (708)                     | \$ (358)  | (0.14)             |

### **HEDGED FORWARD FOREIGN CURRENCY CONTRACTS**

As at 30 June 2023, the Institutional AUD (Hedged) Income and R Class AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month |     | ency to<br>elivered |     | ency to<br>eceived | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----|---------------------|-----|--------------------|----------------------------|------------------------------|---|--------------------|
| AZD          | 07/2023             | AUD | 5,523               | \$  | 3,665              | \$ 0                       | \$ (11)                      | \$ (11)   | (0.01)             |
|              | 07/2023             | \$  | 7,045               | AUD | 10,764             | 121                        | 0                            | 121   | 0.05               |
|              | 08/2023             |     | 3,668               |     | 5,523              | 11                         | 0                            | 11  | 0.00               |
| BOA          | 07/2023             |     | 21,626              |     | 33,284             | 529                        | 0                            | 529   | 0.21               |
| BPS          | 07/2023             | AUD | 30,669              | \$  | 20,313             | 4                          | (106)                        | (102)   | (0.04)             |
|              | 07/2023             | \$  | 902                 | AUD | 1,390              | 24                         | 0                            | 24  | 0.01               |
|              | 08/2023             |     | 18,996              |     | 28,656             | 94                         | 0                            | 94  | 0.04               |
| CBK          | 07/2023             |     | 4,489               |     | 6,880              | 91                         | 0                            | 91  | 0.04               |
| JPM          | 07/2023             |     | 6,834               |     | 10,453             | 124                        | 0                            | 124   | 0.05               |
| SCX          | 07/2023             | AUD | 9,743               | \$  | 6,468              | 0                          | (18)                         | (18)  | (0.01)             |
|              | 07/2023             | \$  | 5,471               | AUD | 8,373              | 102                        | 0                            | 102   | 0.04               |
|              | 08/2023             |     | 6,473               |     | 9,743              | 18                         | 0                            | 18  | 0.01               |
| SOG          | 07/2023             |     | 10,804              |     | 16,514             | 188                        | 0                            | 188   | 0.07               |
| UAG          | 07/2023             | AUD | 32,947              | \$  | 21,876             | 42                         | (97)                         | (55)  | (0.02)             |
|              | 07/2023             | \$  | 8,383               | AUD | 12,805             | 141                        | 0                            | 141   | 0.05               |
|              | 08/2023             |     | 21,893              |     | 32,947             | 97                         | (42)                         | 55  | 0.02               |
|              |                     |     |                     |     |                    | \$ 1,586                   | \$ (274)                     | \$ 1,312  | 0.51               |

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation and E Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month |     | ency to<br>livered |     | ency to<br>eceived | ealised<br>eciation | alised<br>ciation) | Appre | realised<br>ciation/<br>ciation) | % of<br>Net Assets |
|--------------|---------------------|-----|--------------------|-----|--------------------|---------------------|--------------------|-------|----------------------------------|--------------------|
| BPS          | 07/2023             | CHF | 759                | \$  | 849                | \$<br>0             | \$<br>0            | \$    | 0                                | 0.00               |
|              | 07/2023             | \$  | 1,141              | CHF | 1,033              | 13                  | 0                  |       | 13                               | 0.01               |
|              | 08/2023             |     | 849                |     | 757                | 0                   | 0                  |       | 0                                | 0.00               |
| MYI          | 07/2023             | CHF | 37                 | \$  | 40                 | 0                   | (1)                |       | (1)                              | 0.00               |
| SCX          | 07/2023             | \$  | 815                | CHF | 733                | 4                   | 0                  |       | 4                                | 0.00               |
| UAG          | 07/2023             | CHF | 783                | \$  | 873                | 0                   | (2)                |       | (2)                              | 0.00               |
|              | 07/2023             | \$  | 735                | CHF | 660                | 3                   | 0                  |       | 3                                | 0.00               |
|              | 08/2023             |     | 873                |     | 781                | 2                   | 0                  |       | 2                                | 0.00               |
|              |                     |     |                    |     |                    | \$<br>22            | \$<br>(3)          | \$    | 19                               | 0.01               |

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month |    | ency to<br>elivered | Currence<br>be Rece |        | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|----|---------------------|---------------------|--------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | €  | 3,145               | \$                  | 3,437  | \$ 6                       | \$ 0                         | \$ 6  | 0.00               |
|              | 07/2023             | \$ | 35,959              | €                   | 33,459 | 544                        | 0                            | 544   | 0.21               |
| BPS          | 07/2023             | €  | 32,814              | \$                  | 35,952 | 153                        | 0                            | 153   | 0.06               |
|              | 07/2023             | \$ | 36,016              | €                   | 33,502 | 534                        | 0                            | 534   | 0.21               |
|              | 08/2023             |    | 35,440              |                     | 32,300 | 0                          | (152)                        | (152)   | (0.06)             |
| CBK          | 07/2023             | €  | 33,469              | \$                  | 36,376 | 0                          | (138)                        | (138)   | (0.05)             |
|              | 08/2023             | \$ | 35,306              | €                   | 32,428 | 122                        | 0                            | 122   | 0.05               |
| MBC          | 07/2023             | €  | 477                 | \$                  | 512    | 0                          | (9)                          | (9)   | 0.00               |
|              | 07/2023             | \$ | 163                 | €                   | 151    | 2                          | O´                           | 2   | 0.00               |
| SCX          | 07/2023             |    | 1,479               |                     | 1,382  | 29                         | 0                            | 29  | 0.01               |
| SOG          | 07/2023             |    | 35,969              |                     | 33,437 | 510                        | 0                            | 510   | 0.20               |
|              |                     |    |                     |                     |        | \$ 1,900                   | \$ (299)                     | \$ 1,601  | 0.63               |

### Schedule of Investments PIMCO ESG Income Fund (Cont.)

As at 30 June 2023, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| BPS          | 07/2023             | \$ 167                   | £ 135                      | \$ 4                       | \$ 0                         | \$ 4  | 0.01               |
| BRC          | 07/2023             | 23                       | 19                         | 1                          | 0                            | 1   | 0.00               |
| CBK          | 07/2023             | 7                        | 5                          | 0                          | 0                            | 0   | 0.00               |
| MBC          | 07/2023             | 167                      | 135                        | 4                          | 0                            | 4   | 0.00               |
| MYI          | 07/2023             | 166                      | 134                        | 4                          | 0                            | 4   | 0.00               |
| RYL          | 07/2023             | £ 27                     | \$ 34                      | 0                          | 0                            | 0   | 0.00               |
|              |                     |                          |                            | \$ 13                      | \$ 0                         | \$ 13   | 0.01               |

As at 30 June 2023, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | \$ 2,838                 | NOK 31,475                 | \$ 100                     | \$ (1)                       | \$ 99   | 0.04               |
| CBK          | 07/2023             | NOK 194                  | \$ 18                      | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | \$ 1,505                 | NOK 16,919                 | 75                         | 0                            | 75  | 0.03               |
| GLM          | 07/2023             | NOK 24,766               | \$ 2,298                   | 0                          | (14)                         | (14)  | (0.01)             |
|              | 07/2023             | \$ 663                   | NOK 7,114                  | 1                          | 0                            | 1   | 0.00               |
|              | 08/2023             | 2,298                    | 24,742                     | 14                         | 0                            | 14  | 0.01               |
| RYL          | 07/2023             | 2,689                    | 28,856                     | 20                         | (16)                         | 4   | 0.00               |
| SCX          | 07/2023             | 544                      | 5,938                      | 10                         | 0                            | 10  | 0.00               |
|              |                     |                          |                            | \$ 220                     | \$ (32)                      | \$ 188  | 0.07               |

As at 30 June 2023, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | SEK 82,108               | \$ 7,607                | \$ 7                       | \$ (1)                       | \$ 6  | 0.00               |
|              | 07/2023             | \$ 114                   | SEK 1,226               | 0                          | (1)                          | (1)   | 0.00               |
|              | 08/2023             | 7,321                    | 78,907                  | 0                          | (6)                          | (6)   | 0.00               |
| CBK          | 07/2023             | 5,146                    | 56,206                  | 58                         | 0                            | 58  | 0.02               |
| GLM          | 07/2023             | SEK 47                   | \$ 4                    | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 7                     | SEK 78                  | 0                          | 0                            | 0   | 0.00               |
| MBC          | 07/2023             | SEK 30                   | \$ 3                    | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 4,948                 | SEK 53,287              | 0                          | (15)                         | (15)  | (0.01)             |
| MYI          | 07/2023             | SEK 79,039               | \$ 7,321                | 3                          | 0                            | 3   | 0.00               |
|              | 07/2023             | \$ 7,091                 | SEK 76,120              | 0                          | (44)                         | (44)  | (0.01)             |
|              | 08/2023             | 7,321                    | 78,941                  | 0                          | (3)                          | (3)   | 0.00               |
| SCX          | 07/2023             | SEK 13                   | \$ 1                    | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 4,943                 | SEK 53,471              | 7                          | 0                            | 7   | 0.00               |
|              |                     |                          |                         | \$ 75                      | \$ (70)                      | \$ 5  | 0.00               |

As at 30 June 2023, the Institutional SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty                 | Settlement<br>Month | Currency to be Delivered |     | Currency to be Received |     | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|------------------------------|---------------------|--------------------------|-----|-------------------------|-----|----------------------------|------------------------------|---------------------------------|--------------------|
| BRC                          | 07/2023             | \$                       | 93  | SGD                     | 126 | \$ 0                       | \$ 0                         | \$ 0                            | 0.00               |
| GLM                          | 07/2023             | SGD                      | 5   | \$                      | 4   | 0                          | 0                            | 0                               | 0.00               |
| MBC                          | 07/2023             | \$                       | 85  | SGD                     | 115 | 0                          | 0                            | 0                               | 0.00               |
| MYI                          | 07/2023             | SGD                      | 120 | \$                      | 89  | 0                          | 0                            | 0                               | 0.00               |
|                              | 08/2023             | \$                       | 89  | SGD                     | 120 | 0                          | 0                            | 0                               | 0.00               |
| SCX                          | 07/2023             |                          | 14  |                         | 19  | 0                          | 0                            | 0                               | 0.00               |
| UAG                          | 07/2023             |                          | 92  |                         | 124 | 0                          | 0                            | 0                               | 0.00               |
|                              |                     |                          |     |                         |     | \$ 0                       | \$ 0                         | \$ 0                            | 0.00               |
| Total OTC Financial Derivati | ve Instruments      |                          |     |                         |     |                            |                              | \$ 2,658                        | 1.04               |

#### **SECURITIES SOLD SHORT**

| DESCRIPTION   | PAR<br>(0005) | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|---|---------------|-------------------------|-----------------------|
| U.S. GOVERNMENT AGENCIES                                    |               |                         |                       |
| Uniform Mortgage-Backed Security, TBA 3.000% due 01/08/2053 | \$ 500        | \$ (441)                | (0.17)                |
| Total Securities Sold Short                                 |               | \$ (441)                | (0.17)                |
| Total Investments   |               | \$ 348,282              | 136.75                |
| Other Current Assets & Liabilities                          |               | \$ (93,590)             | (36.75)               |
| Net Assets  |               | \$ 254,692              | 100.00                |

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Zero coupon security.
- (c) Coupon represents a yield to maturity.
- (d) Principal amount of security is adjusted for inflation.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Contingent convertible security.
- (g) Restricted Securities (31 December 2022: 0.38%):

|                        |        | Maturity   | Acquisition             |          | Fair   | % of       |
|------------------------|--------|------------|-------------------------|----------|--------|------------|
| Issuer Description     | Coupon | Date       | Date                    | Cost     | Value  | Net Assets |
| Citigroup, Inc.        | 5.746% | 25/01/2026 | 19/07/2022              | \$ 488   | \$ 498 | 0.20       |
| Deutsche Bank AG       | 3.035  | 28/05/2032 | 25/08/2021 - 02/09/2021 | 359      | 276    | 0.11       |
| Standard Chartered PLC | 3.603  | 12/01/2033 | 05/01/2022              | 200      | 160    | 0.06       |
|                        |        |            |                         | \$ 1,047 | \$ 934 | 0.37       |

(h) Security with an aggregate fair value of \$81 (31 December 2022: \$Nil) and cash of \$183 (31 December 2022: \$810) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Cash of \$3,324 (31 December 2022: \$1,927) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| _Category <sup>(2)</sup>            | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|-------------------------------------|--|---|---|------------|
| Transferable Securities             | \$ 0   | \$ 316,722  | \$ 0  | \$ 316,722 |
| Repurchase Agreements               | 0  | 31,800  | 0   | 31,800     |
| Financial Derivative Instruments(3) | (3)  | 204   | 0   | 201        |
| Securities Sold Short               | , O  | (441)   | 0   | (441)      |
| Totals                              | \$ (3)   | \$ 348,285  | \$ 0  | \$ 348,282 |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|-------------------------------------|--|---|---|------------|
| Transferable Securities             | \$ 0   | \$ 254,108  | \$ 0  | \$ 254,108 |
| Repurchase Agreements               | 0  | 44,400  | 0   | 44,400     |
| Financial Derivative Instruments(3) | (9)  | 1,287   | 0   | 1,278      |
| Securities Sold Short               | 0  | (2,630)   | 0   | (2,630)    |
| Totals                              | \$ (9)   | \$ 297,165  | \$ 0  | \$ 297,156 |

- (1) See Note 3 in the Notes to Financial Statements for additional information.
- (2) Refer to the Schedule of Investments for additional information.
- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                |                                 | As at 31-Dec-2022                      |                                  |                                 |  |  |  |
|--------------|-------------------------------------|----------------------------------|---------------------------------|--|----------------------------------|---------------------------------|--|--|--|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value<br>of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |  |  |  |
| AZD          | \$ 121                              | \$ (300)                         | \$ (179)                        | \$ 4                                   | \$ 0                             | \$ 4                            |  |  |  |
| BOA          | 1,050                               | (810)                            | 240                             | 43                                     | 0                                | 43                              |  |  |  |
| BPS          | 576                                 | (710)                            | (134)                           | (571)                                  | 550                              | (21)                            |  |  |  |
| BRC          | (141)                               | 134                              | (7)                             | 59                                     | 0                                | 59                              |  |  |  |
| CBK          | 266                                 | (280)                            | (14)                            | 1,021                                  | (950)                            | 71                              |  |  |  |
| DUB          | (11)                                | 0                                | (11)                            | (9)                                    | 0                                | (9)                             |  |  |  |
| GLM          | (41)                                | 0                                | (41)                            | 3                                      | 260                              | 263                             |  |  |  |
| JPM          | 86                                  | (280)                            | (194)                           | 187                                    | 0                                | 187                             |  |  |  |
| MBC          | 169                                 | (300)                            | (131)                           | 660                                    | (350)                            | 310                             |  |  |  |
| MYC          | (75)                                | 0                                | (75)                            | (69)                                   | 0                                | (69)                            |  |  |  |
| MYI          | (281)                               | 130                              | (151)                           | 263                                    | (20)                             | 243                             |  |  |  |
| RYL          | 4                                   | 0                                | 4                               | 88                                     | 0                                | 88                              |  |  |  |
| SAL          | N/A                                 | N/A                              | N/A                             | (6)                                    | 0                                | (6)                             |  |  |  |
| SCX          | 138                                 | (290)                            | (152)                           | 799                                    | (780)                            | 19                              |  |  |  |
| SOG          | 698                                 | (700)                            | (2)                             | N/A                                    | N/A                              | N/A                             |  |  |  |
| UAG          | 99                                  | (270)                            | (171)                           | 164                                    | 0                                | 164                             |  |  |  |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

#### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 73.15           | 36.58           |
| Transferable securities dealt in on another regulated market    | 51.20           | 69.50           |
| Other transferable securities                                   | N/A             | 0.71            |
| Repurchase agreements   | 12.49           | 18.66           |
| Financial derivative instruments dealt in on a regulated market | 0.04            | 0.05            |
| Centrally cleared financial derivative instruments              | (1.00)          | (0.62)          |
| OTC financial derivative instruments                            | 1.04            | 1.11            |
| Securities sold short   | (0.17)          | (1.11)          |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Loan Participations and Assignments  | 0.29            | 0.52            |
| Corporate Bonds & Notes  | 37.49           | 34.38           |
| U.S. Government Agencies   | 41.61           | 29.05           |
| U.S. Treasury Obligations  | 7.90            | 5.52            |
| Non-Agency Mortgage-Backed Securities  | 13.76           | 12.90           |
| Asset-Backed Securities  | 6.69            | 6.03            |
| Sovereign Issues   | 1.11            | 1.19            |
| Short-Term Instruments   | 15.50           | 17.20           |
| Repurchase Agreements  | 12.49           | 18.66           |
| Financial Derivative Instruments Dealt in on a Regulated Market                          |                 |                 |
| Futures  | 0.11            | 0.05            |
| Written Options  |                 |                 |
| Options on Exchange-Traded Futures Contracts   | (0.07)          | 0.00            |
| Centrally Cleared Financial Derivative Instruments                                       |                 |                 |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.00            | (0.01)          |
| Interest Rate Swaps  | (1.00)          | (0.61)          |
| OTC Financial Derivative Instruments   |                 |                 |
| Purchased Options  |                 |                 |
| Interest Rate Swaptions  | 0.09            | 0.08            |
| Written Options  |                 |                 |
| Interest Rate Swaptions  | (0.07)          | (0.10)          |
| Interest Rate-Capped Options   | (0.04)          | (0.04)          |
| Options on Securities  | N/A             | 0.00            |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | (0.02)          | (0.02)          |
| Credit Default Swaps on Credit Indices — Sell Protection                                 | (0.01)          | (0.01)          |
| Forward Foreign Currency Contracts   | (0.14)          | (0.10)          |
| Hedged Forward Foreign Currency Contracts  | 1.23            | 1.30            |
| Securities Sold Short  | (0.17)          | (1.11)          |
| Other Current Assets & Liabilities   | (36.75)         | (24.88)         |
| Net Assets   | 100.00          | 100.00          |

| DESCRIPTION   | PAR            | FAIR<br>VALUE  | % OF<br>NET | DESCRIPTION  |              | PAR                  | FAIR<br>VALUE    | % OF<br>NET | DESCRIPTION  | PAR                   | FAIR<br>VALUE            | % OF<br>NET  |
|---|----------------|----------------|-------------|--|--------------|----------------------|------------------|-------------|--|-----------------------|--------------------------|--------------|
| TRANSFERABLE SECURITIES                                       | (000S)         | (000S)         | ASSETS      | HSBC Holdings PLC                                    |              | (000S)               | (0005)           | ASSETS      | Toronto-Dominion Bank                                      | (000S)                | (0005)                   | ASSETS       |
| LOAN PARTICIPATIONS AND A                                     | SSIGNM         | ENTS           |             | 6.500% due 20/05/2024                                | £            | 1,800 €              | 2,097            | 0.12        | 1.707% due 28/07/2025                                      | € 5,100 €             | € 4,877                  | 0.28         |
| Hilton Domestic Operating Co., In                             |                |                |             | ING Groep NV<br>3.875% due                           |              |                      |                  |             | 3.879% due 13/03/2026                                      | 5,700                 | 5,692                    | 0.32         |
| 6.939% due 22/06/2026 \$                                      |                | 197            | 0.01        | 16/05/2027 (e)(g)                                    | \$           | 200                  | 131              | 0.01        | UBS Group AG<br>1.250% due 17/04/2025                      | 1,600                 | 1,549                    | 0.09         |
| CORPORATE BONDS & NOTES                                       |                |                |             | 4.875% due<br>16/05/2029 (e)(g)                      |              | 8,200                | 5,841            | U 33        | 3.250% due 02/04/2026                                      | 6,000                 | 5,785                    | 0.33         |
| BANKING & FINANCE   |                |                |             | Intesa Sanpaolo SpA                                  |              | 0,200                | 3,041            | 0.55        | 4.194% due 01/04/2031<br>UniCredit SpA                     | \$ 2,500              | 2,041                    | 0.12         |
| AMCO - Asset Management Co. S                                 |                |                |             | 5.500% due   | €            | 250                  | 210              | 0.01        | 1.625% due 03/07/2025                                      | € 7,700               | 7,478                    | 0.43         |
|   | 3,493          | 3,491          | 0.20        | 01/03/2028 (e)(g)  Jyske Realkredit A/S              | £            | 230                  | 210              | 0.01        | 3.127% due 03/06/2032<br>3.375% due 31/01/2027             | \$ 4,400<br>€ 6,000   | 3,184<br>5,921           | 0.18         |
| <b>Banco BPM SpA</b> 3.750% due 27/06/2028                    | 5,700          | 5,679          | 0.32        | 0.375% due 01/07/2024                                | DIVIV        | 800                  |                  | 0.04        | 7.830% due 04/12/2023                                      | \$ 3,400              | 3,135                    | 0.18         |
| Banco Santander S.A.  | 4.000          | 2 262          | 0.10        | 1.000% due 01/10/2050<br>1.500% due 01/10/2037       | DKK          | 15<br>0              |                  | 0.00        | Vonovia Finance BV<br>5.000% due 02/10/2023                | 500                   | 456                      | 0.03         |
| 4.375% due 14/01/2026 (e)(g)  Bank of America Corp.           | 4,000          | 3,362          | 0.19        | 1.500% due 01/07/2050<br>1.500% due 01/10/2050       |              | 0<br>22              |                  | 0.00        |  |                       | 325,890                  |              |
| 4.412% due 24/08/2025   | 2,950          | 2,962          | 0.17        | 2.000% due 01/10/2047                                |              | 0                    | 0                | 0.00        | INDUSTRIALS  |                       |                          |              |
| Barclays PLC<br>3.125% due 17/01/2024                         | 7,700          | 8,810          | 0.50        | 2.000% due 01/10/2050<br>Kreditanstalt fuer Wiederau | fhau         | 0                    | 0                | 0.00        | BMW Finance NV   |                       |                          |              |
| 4.375% due 15/03/2028 (e)(g) \$                               | 200            | 125            | 0.01        | 0.000% due 15/09/2028 (b)                            | €            | 6,500                | 5,558            |             | 3.609% due 09/12/2024                                      | € 10,400              | 10,410                   | 0.59         |
| 6.125% due 15/12/2025 (e)(g)<br>7.750% due 15/09/2023 (e)(g)  | 800<br>1,500   | 644<br>1,351   | 0.04 0.08   | 0.000% due 15/09/2031 (b)<br>2.000% due 15/11/2029   |              |                      | 12,222<br>16,129 |             | Fraport AG Frankfurt Airpor<br>1.625% due 09/07/2024       | t Services W<br>6,000 | orldwide<br>5,844        | 0.33         |
| BNP Paribas S.A.  |                |                |             | 2.875% due 29/05/2026                                |              | 5,200                | 5,135            | 0.29        | GN Store Nord A/S  | 0,000                 | 3,044                    | 0.55         |
| 4.500% due 25/02/2030 (e)(g) <b>BPER Banca</b>                | 200            | 130            | 0.01        | 5.000% due 19/03/2024<br>Landesbank Baden-Wuertte    | AUD<br>mbero | 200                  | 122              | 0.01        | 0.875% due 25/11/2024                                      | 3,300                 | 3,079                    | 0.18         |
|   | 6,600          | 5,637          | 0.32        | 2.000% due 24/02/2025                                |              | 3,300                | 2,853            | 0.16        | Informa PLC<br>1.500% due 05/07/2023                       | 1,476                 | 1,476                    | 0.09         |
| CaixaBank S.A.<br>3.625% due 14/09/2028 (e)(g)                | 200            | 127            | 0.01        | <b>LeasePlan Corp. NV</b><br>1.375% due 07/03/2024   | €            | 6,100                | 5,979            | 0.34        | Market Bidco Finco PLC                                     |                       |                          |              |
| 6.750% due 13/06/2024 (e)(g)                                  | 2,000          | 1,941          |             | Liberty Mutual Group, Inc.                           | C            | 0,100                | 5,515            | 0.54        | 4.750% due 04/11/2027<br>Molnlycke Holding AB              | 4,600                 | 3,715                    | 0.21         |
| Cooperatieve Rabobank UA                                      | 1 400          | 1 165          | 0.07        | 3.625% due 23/05/2059                                |              | 9,700                | 9,238            | 0.53        | 1.750% due 28/02/2024                                      | 400                   | 393                      | 0.02         |
| 3.250% due 29/12/2026 (e)(g)<br>4.625% due 29/12/2025 (e)(g)  | 1,400<br>3,800 | 1,165<br>3,461 |             | <b>Lloyds Bank PLC</b><br>4.875% due 30/03/2027      | £            | 4,000                | 4,502            | 0.26        | 1.875% due 28/02/2025                                      | 400                   | 384                      | 0.02         |
| CPI Property Group S.A.                                       | C F00          | 2.544          | 0.20        | Lloyds Banking Group PLC                             |              | ,                    | ,                |             | Mundys SpA<br>1.875% due 12/02/2028                        | 10,150                | 8,679                    | 0.50         |
| 1.500% due 27/01/2031 Credit Mutuel Home Loan SFH S.A         | 6,500          | 3,544          | 0.20        | 7.500% due<br>27/09/2025 (e)(g)                      | \$           | 1,700                | 1,461            | 0.08        | Nissan Motor Co. Ltd.                                      |                       |                          |              |
| 3.125% due 22/06/2027   | 3,100          | 3,055          |             | MUFG Bank Ltd.                                       | •            |                      | •                |             | 1.940% due 15/09/2023<br>Teleperformance                   | 4,400                 | 4,381                    | 0.25         |
| 3.250% due 20/04/2029<br>Credit Suisse AG                     | 3,800          | 3,762          | 0.21        | 3.750% due 10/03/2024 National Bank of Canada        |              | 1,700                | 1,537            | 0.09        | 1.875% due 02/07/2025                                      | 200                   | 190                      | 0.01         |
| 4.713% due 31/05/2024   | 6,800          | 6,780          |             | 3.500% due 25/04/2028                                | €            | 1,800                | 1,791            | 0.10        |  |                       | 38,551                   | 2.20         |
| 6.500% due 08/08/2023 (g) \$ Credit Suisse AG AT1 Claim ^     | 2,600<br>9,500 | 2,374          | 0.13        | Nordea Kredit Realkreditakt<br>1.000% due 01/10/2050 |              | <b>kab</b><br>10,642 | 067              | 0.05        | UTILITIES  |                       |                          |              |
| Credit Suisse Schweiz AG                                      | 3,300          | 3 13           | 0.02        | 1.000 % due 01/10/2053                               | DKK          | 867                  | 77               | 0.00        | Electricite de France S.A.                                 |                       |                          |              |
|   | 7,700          | 7,540          | 0.43        | 1.500% due 01/10/2050<br>2.000% due 01/10/2047       |              | 0                    | -                | 0.00        | 2.875% due 15/12/2026 (e)<br>Total Corporate Bonds & Notes | 12,800                | 10,948<br><b>375,389</b> |              |
| <b>CTP NV</b> 0.500% due 21/06/2025                           | 3,200          | 2,853          | 0.16        | 2.000% due 01/10/2050                                |              | 8,275                |                  | 0.05        | · ·  |                       | 313,303                  | 21.72        |
| Deutsche Bank AG  | 7,400          | 6,803          | 0.20        | Nova Kreditna Banka Maribo<br>1.875% due 27/01/2025  |              | 5,200                | 5,030            | 0.29        | U.S. GOVERNMENT AGEN                                       | ICIES                 |                          |              |
| 1.375% due 03/09/2026<br>2.222% due 18/09/2024                | 1,900          | 1,720          |             | Nova Ljubljanska Banka d.d.                          |              |                      |                  |             | <b>Fannie Mae</b> 5.036% due 25/07/2037                    | \$ 5                  | 4                        | 0.00         |
| Dexia Credit Local S.A.                                       | 4 200          | 2.005          | 0.21        | 10.750% due 28/11/2032                               |              | 5,700                | 6,101            | 0.35        | 5.550% due 25/06/2036                                      | 30                    |                          | 0.00         |
| 0.000% due 21/01/2028 (b) € 0.010% due 22/01/2027             | 4,300<br>6,700 | 3,695<br>5,928 |             | Nykredit Realkredit A/S<br>0.500% due 01/10/2043     | DKK          | 8,654                | 876              | 0.05        | Freddie Mac<br>0.000% due 15/01/2038 (a)                   | 470                   | 18                       | 0.00         |
| DVI Deutsche Vermoegens- &                                    |                |                |             | 1.000% due 01/10/2050<br>1.000% due 01/10/2053       |              | 11<br>24             |                  | 0.00        | 3.500% due 01/10/2047                                      | 2,717                 | 2,304                    | 0.13         |
| Immobilienverwaltungs GmbH 2.500% due 25/01/2027              | 6,500          | 4,937          | 0.28        | 1.500% due 01/10/2037                                |              | 0                    | 0                | 0.00        | 4.348% due 15/01/2038<br>4.442% due 01/09/2037             | 470<br>864            | 419<br>804               | 0.02         |
| Eurofima Europaeische Gesellscha                              |                | 2              |             | 1.500% due 01/10/2047<br>1.500% due 01/10/2050       |              | 4<br>0               |                  | 0.00        | Ginnie Mae   |                       |                          |              |
| Finanzierung von Eisenbahnma<br>0.010% due 23/06/2028         | 10,500         | 8,897          | 0.51        | 1.500% due 01/10/2053                                | 3            | 37,491<br>0          | 3,614            |             | 4.335% due 20/08/2066                                      | 5                     | 4                        | 0.00         |
| European Union  | 4.000          | 025            | 0.05        | 2.000% due 01/10/2047<br>2.000% due 01/10/2050       |              | 57,314               | 6,067            |             | Uniform Mortgage-Backed S<br>4.500% due 01/10/2029 -       | ecurity               |                          |              |
| 0.000% due 04/07/2029 (b)<br>0.450% due 04/07/2041            | 1,000<br>8,600 | 5,361          | 0.05        | 2.000% due 01/10/2053<br>2.500% due 01/10/2036       |              | 5,646<br>350         |                  | 0.03        | 01/08/2041   | 569                   |                          | 0.03         |
| 0.450% due 02/05/2046   | 930            |                | 0.03        | 2.500% due 01/10/2047                                |              | 27                   | 3                | 0.00        | Uniform Mortgage-Backed S<br>4.000% due 01/08/2053         | 49,700                | 42,791                   | 2.44         |
| 0.750% due 04/01/2047<br>1.625% due 04/12/2029                | 1,600<br>3,000 | 2,751          | 0.05 0.16   | 3.000% due 01/10/2053<br>3.500% due 01/10/2053       | 2            | 4,603<br>24,933      | 543<br>3,059     | 0.03        | 4.500% due 01/08/2053                                      | 55,200                | 48,671                   | 2.78         |
| 2.625% due 04/02/2048   | 4,700          | 4,248          | 0.24        | 5.000% due 01/10/2053                                |              | 23,987               | 3,173            |             | 5.000% due 01/08/2053                                      | 55,900                | 50,220<br><b>145,777</b> | 2.86<br>8.31 |
| Federation des Caisses Desjardins<br>2.875% due 28/11/2024    | 3,400          | 3,346          | 0.19        | Realkredit Danmark A/S<br>1.500% due 01/10/2047      |              | 65                   | 7                | 0.00        |  |                       | ,,,,,,                   | 0.01         |
| 3.250% due 18/04/2028   | 3,400          | 3,342          | 0.19        | 1.500% due 01/10/2053                                | 9            | 96,027               | 9,128            | 0.53        | U.S. TREASURY OBLIGAT                                      |                       |                          |              |
| Ford Motor Credit Co. LLC<br>1.744% due 19/07/2024            | 3,500          | 3,388          | 0.19        | 2.000% due 01/10/2047<br>2.000% due 01/10/2050       | ,            | 0<br>14,886          | 1,574            | 0.00        | U.S. Treasury Inflation Prote 0.125% due 15/07/2024        | cted Securit<br>7,409 | ies (d)<br>6,588         | 0.38         |
| 2.748% due 14/06/2024 f                                       | 6,500          | 7,249          |             | 2.500% due 01/04/2036                                |              | 1                    |                  | 0.00        | 0.125% due 15/02/2051                                      | 6,524                 | 3,995                    | 0.23         |
| General Motors Financial Co., Inc.<br>1.000% due 24/02/2025 € | 3,400          | 3,218          | 0.18        | <b>Royal Bank of Canada</b> 3.607% due 17/01/2025    | €            | 5,000                | 5,011            | 0.29        | 0.500% due 15/04/2024<br>0.500% due 15/01/2028             | 7,336<br>9,468        | 6,562<br>8,120           |              |
| Goldman Sachs Group, Inc.                                     |                |                |             | 4.784% due 12/12/2025                                |              | 6,500                | 5,891            |             | 0.625% due 15/01/2024                                      | 7,280                 | 6,560                    | 0.37         |
| 4.281% due 07/02/2025<br>6.481% due 15/03/2024                | 7,300<br>1,700 | 7,331<br>1,565 |             | <b>Societe Generale S.A.</b> 1.250% due 15/02/2024   | €            | 7,300                | 7,179            | 0.41        | 1.000% due 15/02/2048<br>1.625% due 15/10/2027             | 3,936<br>30,615       | 3,107<br>27,657          | 0.18<br>1.58 |
| Hamburg Commercial Bank AG                                    |                |                |             | Societe Generale SFH S.A.                            |              |                      |                  |             |  |                       | 62,589                   | 3.57         |
| 4.875% due 17/03/2025 €                                       | 3,050          | 3,040          | 0.1/        | 3.125% due 24/02/2026                                |              | 2,100                | 2,071            | 0.12        |  |                       |                          |              |
|   |                |                |             |  |              |                      |                  |             |  |                       |                          |              |

| PAI DESCRIPTION (0005  |         | NET       | DESCRIPTION   | PAR<br>(000S)     | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)             | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|---------|-----------|---|-------------------|-------------------------|-----------------------|---|---------------------------|-------------------------|-----------------------|
| NON-AGENCY MORTGAGE-BACKED   | , ,     |           | GSR Mortgage Loan Trust   | · · ·             |                         |                       | Tower Bridge Funding PLC                                |                           |                         | ASSETS                |
| Adjustable Rate Mortgage Trust 3.285% due 25/01/2036 ^ \$                      | 5 € 4   | 0.00      | 3.935% due 25/01/2036 ^ \$ HarborView Mortgage Loan Trust       | t                 |                         | 0.00                  | 5.527% due 20/11/2063<br><b>Trinity Square PLC</b>      | £ 4,968 €                 | 5,758                   | 0.33                  |
| <b>Alba PLC</b> 5.075% due 25/11/2042 £ 244                                    | 1 277   | 0.02      | 4.424% due 19/05/2033<br>Harbour                                | 3                 |                         | 0.00                  | 5.316% due 15/07/2059<br>Tudor Rose Mortgages           | 6,436                     | 7,489                   | 0.43                  |
| 5.171% due 15/12/2038 3,112  | 3,471   | 0.20      |   | 4,399             | 5,106                   | 0.29                  | 5.509% due 20/06/2048                                   | 2,614                     | 3,029                   | 0.17                  |
| American Home Mortgage Investment To 6.500% due 25/03/2047 \$ 406              |         | 0.02      | Hops Hill PLC<br>0.000% due 21/12/2055                          | 5,200             | 6,036                   |                       | Twin Bridges PLC<br>5.525% due 12/09/2055               | 3,340                     | 3,848                   | 0.22                  |
| <b>Atlas Funding PLC</b> 5.937% due 20/01/2061 £ 1,683                         | 1 963   | 0.11      | 6.204% due 27/11/2054<br>IndyMac Mortgage Loan Trust            | 3,198             | 3,751                   | 0.21                  | 5.715% due 12/03/2055<br>6.115% due 12/12/2054          | 3,810<br>5,572            | 4,424<br>6,506          | 0.25                  |
| Avon Finance PLC 5.809% due 20/09/2048 4,132                                   | ,       | 0.27      | 3.510% due 25/11/2035 ^ \$<br>5.530% due 25/09/2046             | 75<br>558         |                         | 0.00                  | WaMu Mortgage Pass-Throu<br>3.974% due 25/05/2037 ^     | ugh Certificato<br>\$ 666 |                         | 0.03                  |
| Banc of America Funding Trust<br>5.757% due 20/05/2047 \$ 60                   |         | 0.00      | <b>Jubilee Place BV</b> 4.177% due 17/10/2057 €                 | 1,773             | 1,773                   | 0.10                  | Washington Mutual Mortga                                | ge Pass-Throu             | ıgh Certif              | icates                |
| Barley Hill PLC  |         |           | <b>Kentmere PLC</b> 5.357% due 28/01/2042 £                     | 1,179             | 1,370                   | 0.08                  | 4.726% due 25/02/2047 ^                                 | 2,558                     | 2,058                   | 0.12                  |
| 5.824% due 27/08/2058 £ 1,42°<br>Bear Stearns Adjustable Rate Mortgage         |         | 0.09      | Lanebrook Mortgage Transaction                                  |                   | 2,824                   | 0.16                  | Wells Fargo Alternative Loan<br>5.134% due 25/07/2037 ^ | n Trust<br>24             | 19                      | 0.00                  |
| 3.993% due 25/07/2036 \$ 226<br>4.635% due 25/07/2033                          |         | 0.01      | 5.965% due 12/06/2057<br>Mansard Mortgages PLC                  | 2,420             |                         |                       |   | _                         | 243,911                 | 13.91                 |
| 5.230% due 25/10/2035 24   | 21      | 0.00      | 5.651% due 15/12/2049  MASTR Asset Securitization Trust         | 877               | 1,001                   | 0.06                  | ASSET-BACKED SECURITI                                   | ES                        |                         |                       |
| Bear Stearns Structured Products, Inc. Tr<br>3.484% due 26/12/2046 ^ 63        |         | 0.00      | 6.000% due 25/06/2036 ^ \$                                      |                   | 58                      | 0.00                  | Accunia European CLO DAC<br>4.127% due 15/07/2030       | € 5,180                   | 5,115                   | 0.29                  |
| <b>Canada Square Funding PLC</b> 5.316% due 17/01/2059 £ 4,582                 | 5,309   | 0.30      |   | 4,917             | 4,841                   | 0.28                  | ACE Securities Corp. Home I<br>5.450% due 25/07/2036    | Equity Loan Tr<br>\$ 532  |                         | 0.01                  |
| Charter Mortgage Funding PLC<br>5.327% due 16/01/2057 1,559                    | 1,815   | 0.10      | Newgate Funding PLC<br>6.005% due 15/12/2050 £<br>Oak No. 4 PLC | 230               | 257                     | 0.01                  | Ameriquest Mortgage Secur<br>Pass-Through Certificates  | rities, Inc. Ass          |                         |                       |
| Chase Mortgage Finance Trust 3.948% due 25/01/2036 \$ 2,054                    | 1,657   | 0.09      | 0.000% due 26/02/2065   | 3,850             | 4,493                   | 0.26                  | 5.855% due 25/01/2036                                   | 228                       | 208                     | 0.01                  |
| 6.000% due 25/05/2037 ^ 90 Citigroup Mortgage Loan Trust                       | ) 40    | 0.00      | Paragon Mortgages PLC<br>5.752% due 15/05/2045                  | 610               | 711                     | 0.04                  | Aqueduct European CLO DA 3.840% due 20/07/2030          | € 4,378                   | 4,321                   | 0.25                  |
| 4.321% due 25/03/2034<br>6.470% due 25/11/2035                                 |         | 0.00      | Pierpont BTL PLC<br>0.000% due 21/09/2054                       | 4,800             | 5,580                   | 0.32                  | Ares European CLO DAC<br>3.787% due 15/04/2030          | 3,197                     | 3,135                   | 0.18                  |
| Citigroup Mortgage Loan Trust, Inc.  |         |           | Polaris PLC   |                   | ,                       |                       | 3.837% due 15/10/2030<br>4.325% due 21/10/2033          | 4,670<br>4,000            | 4,583<br>3,934          | 0.26                  |
| 5.014% due 25/08/2035 ^ 233<br>Citigroup Mortgage Loan Trust, Inc. Mor         |         | 0.01      | 5.631% due 23/12/2058<br>5.640% due 23/10/2059                  | 2,870<br>5,697    | 3,330<br>6,593          | 0.38                  | Asset-Backed European Sec                               | •                         | •                       | 0.22                  |
| Through Certificates 3.626% due 25/09/2035 ^ 47!                               |         | 0.02      | 6.154% due 27/05/2057 Precise Mortgage Funding PLC              | 3,675             | 4,286                   | 0.24                  | Twenty-One BV<br>4.072% due 21/09/2031                  | 2,400                     | 2,409                   | 0.14                  |
| Countrywide Alternative Loan Trust   |         |           | 6.065% due 12/12/2055   | 4,023             | 4,703                   | 0.27                  | Asset-Backed Funding Certif                             |                           | . E1                    | 0.00                  |
| 3.994% due 25/06/2037 ^ 3!<br>4.048% due 20/11/2035 26;                        | 227     | 0.00      |   | 8,969             | 8,907                   |                       | 6.150% due 25/06/2037<br>Aurium CLO DAC                 | \$ 72                     | 51                      | 0.00                  |
| 4.976% due 25/12/2035<br>5.250% due 25/06/2035 ^                               |         | 0.00      | 4.439% due 24/10/2061 Residential Accredit Loans, Inc. Ti       | 5,358<br>rust     | 5,308                   | 0.30                  | 3.847% due 16/04/2030<br>3.907% due 16/01/2031          | € 6,047<br>4,593          | 5,939<br>4,505          | 0.34 0.26             |
| 5.500% due 25/09/2035 ^ 1,41°<br>5.570% due 25/07/2046 118                     |         |           | 4.165% due 25/06/2046 \$ 5.470% due 25/03/2047                  | 322<br>1,016      |                         | 0.00                  | Auto ABS French Leases FCT                              |                           | F 000                   | 0.24                  |
| 6.000% due 25/03/2036 ^ 190<br>6.000% due 25/08/2037 ^ 292                     |         |           | 5.510% due 25/07/2036 ^ 6.000% due 25/05/2037 ^                 | 1,215             | 467                     | 0.03                  | 4.111% due 29/06/2033<br>Autonoria FCT                  | 5,881                     | 5,899                   | 0.34                  |
| Countrywide Home Loan Mortgage Pass  | Through | Trust     | 6.000% due 25/06/2037 ^   | 329               |                         | 0.00                  | 3.883% due 26/01/2043                                   | 3,200                     | 3,204                   | 0.18                  |
| 3.514% due 25/04/2035 83<br>3.573% due 20/05/2036 ^ 46                         |         | 0.00      | Residential Asset Securitization T 5.750% due 25/02/2036        | <b>rust</b> 1,289 | 911                     | 0.05                  | Bain Capital Euro CLO DAC<br>3.940% due 20/01/2032      | 4,772                     | 4,667                   | 0.27                  |
| 5.730% due 25/04/2035 107<br>5.790% due 25/03/2035 146                         |         | 0.01      | Residential Mortgage Securities I<br>6.159% due 20/06/2070 £    | PLC<br>4,157      | 4,860                   | 0.28                  | <b>Bavarian Sky S.A.</b><br>4.055% due 20/05/2027       | 301                       | 302                     | 0.02                  |
| 5.890% due 25/02/2035 14!  | 115     | 0.01      | Resloc UK PLC   |                   |                         |                       | Bear Stearns Asset-Backed S                             | Securities Trus           | st                      |                       |
| Deutsche ALT-A Securities Mortgage Loa<br>5.530% due 25/08/2047 3,092          |         | 0.13      | 3.686% due 15/12/2043   | 751               | 717                     | 0.04                  | 6.950% due 25/07/2035 BlueMountain Fuji EUR CLO         | \$ 591<br><b>DAC</b>      | 526                     | 0.03                  |
| <b>Dilosk RMBS DAC</b> 4.133% due 20/02/2060 € 3,300                           | 3.299   | 0.19      | 5.491% due 28/08/2056 £   | 6,578             | 7,639                   | 0.44                  | 1.050% due 15/01/2031<br>3.827% due 15/07/2030          | € 99<br>2,221             | 92<br>2,182             | 0.01                  |
| 4.272% due 20/12/2060 4,79   |         | 0.27      | RMAC Securities PLC<br>5.134% due 12/06/2044                    | 58                |                         | 0.00                  | 3.897% due 15/01/2031                                   | 4,573                     | 4,481                   | 0.25                  |
| <b>Dutch Property Finance BV</b> 3.872% due 28/04/2051 1,186                   |         | 0.07      | 5.154% due 12/06/2044<br>Shamrock Residential DAC               | 1,029             | 1,148                   | 0.07                  | 4.087% due 15/01/2033<br>BNPP AM Euro CLO DAC           | 2,000                     | 1,950                   | 0.11                  |
| 3.892% due 28/07/2058 2,394<br>3.942% due 28/04/2059 3,699                     |         | 0.14 0.21 | 4.289% due 24/12/2059 €   | 1,728             | 1,711                   | 0.10                  | 3.827% due 15/10/2031                                   | 1,035                     | 1,011                   | 0.06                  |
| 3.992% due 28/10/2059 4,239<br>4.492% due 28/04/2050 2,442                     |         | 0.24      | <b>Stanlington PLC</b> 5.815% due 12/06/2045 £                  | 3,593             | 4,170                   | 0.24                  | <b>Bridgepoint CLO DAC</b><br>4.387% due 15/01/2034     | 1,600                     | 1,578                   | 0.09                  |
| <b>EMF-UK PLC</b> 5.970% due 13/03/2046 £ 4,186                                |         | 0.28      | Stratton Mortgage Funding PLC 5.391% due 20/07/2060             | 13,928            | 16,232                  | 0.93                  | Bumper UK Finance PLC<br>5.287% due 20/12/2030          | £ 1,814                   | 2,114                   | 0.12                  |
| European Loan Conduit DAC<br>4.358% due 17/02/2030 € 5,069                     |         | 0.28      | 5.765% due 12/03/2052<br>5.792% due 25/09/2051                  | 5,279<br>3,283    | 6,130<br>3,817          |                       | Cairn CLO DAC<br>3.912% due 31/01/2030                  | € 4,687                   | 4,615                   | 0.26                  |
| Eurosail PLC   |         |           | Structured Asset Mortgage Inves 3.907% due 25/02/2036 ^ \$      |                   |                         | 0.01                  | 3.971% due 25/04/2032<br>4.051% due 25/07/2029          | 1,399<br>1,014            | 1,371<br>1,013          | 0.08                  |
| 3.619% due 13/03/2045 655<br>First Horizon Alternative Mortgage Secu           |         | 0.04<br>t | 5.530% due 25/06/2036<br>5.646% due 19/07/2035                  | 48<br>3           |                         | 0.00                  | 4.212% due 20/10/2028                                   | 24                        | 24                      | 0.00                  |
| 4.386% due 25/03/2035 \$ 3°  |         | 0.00      | 5.846% due 19/12/2034<br>5.846% due 19/02/2035                  | 57<br>66          | 47                      | 0.00                  | Carlyle Euro CLO DAC<br>3.953% due 15/08/2030           | 6,746                     | 6,595                   | 0.38                  |
| Glenbeigh Issuer DAC 4.350% due 24/03/2046 4.350% due 24/06/2050 € 1,152 2,788 |         | 0.07      | Towd Point Mortgage Funding PL<br>5.161% due 20/10/2051 £       | LC                |                         | 0.00                  | Carlyle Global Market Strate<br>3.991% due 25/01/2032   | egies Euro CL0<br>4,993   | O DAC<br>4,888          | 0.28                  |
| Great Hall Mortgages PLC   | ,       |           | 5.635% due 20/10/2051   | 6,852             | 7,996                   | 0.46                  | Carlyle Global Market Strate<br>4.073% due 15/11/2031   | egies Euro CLO<br>4,600   | <b>O Ltd.</b> 4,513     | 0.26                  |
| 3.677% due 18/03/2039 140<br>5.172% due 18/06/2038 £ 34                        |         | 0.01      | 5.841% due 20/07/2045<br>6.097% due 20/05/2045                  | 6,552<br>7,112    | 7,615<br>8,264          | 0.47                  | Citizen Irish Auto Receivable                           | es Trust DAC              |                         |                       |
| 5.644% due 18/06/2039 \$ 38  | 35      | 0.00      | 6.546% due 20/02/2054   | 1,905             | 2,221                   | 0.13                  | 4.148% due 15/12/2029                                   | 1,967                     | 1,971                   | 0.11                  |

| DESCRIPTION  | PAR<br>(000S)        | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)           | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)     | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|----------------------|-------------------------|-----------------------|--|-------------------------|-------------------------|-----------------------|---|-------------------|-------------------------|-----------------------|
| Compartment VCL  | (0003)               | (0003)                  | ASSETS                | Silver Arrow S.A.  | (0003)                  | (0003)                  | AJJETJ                | 3.150% due 30/04/2033 €                             | 1,254 €           | 1,230                   | 0.07                  |
| 4.072% due 21/01/2028                                      | € 1,883              | € 1,888                 | 0.11                  | 3.768% due 15/02/2030                                    | € 2,389 €               | 2,391                   |                       | 3.450% due 30/07/2043                               | 9,100             | 8,650                   | 0.49                  |
| Contego CLO BV   | 2.745                | 2 607                   | 0.21                  | 4.028% due 15/02/2027                                    | 224                     | 224                     | 0.01                  | 3.450% due 30/07/2066<br>3.550% due 31/10/2033      | 9,400<br>870      | 8,572<br>878            | 0.49                  |
| 3.947% due 15/10/2030<br>Contego CLO DAC                   | 3,745                | 3,687                   | 0.21                  | SLC Student Loan Trust<br>6.271% due 25/11/2042          | \$ 560                  | 509                     | 0.03                  | 3.900% due 30/07/2039                               | 1,600             | 1,636                   | 0.09                  |
| 3.851% due 23/01/2030                                      | 4,588                | 4,497                   | 0.26                  | SLM Student Loan Trust                                   | 300                     | 303                     | 0.05                  | Svensk Exportkredit AB                              | F 200             | F 24F                   | 0.20                  |
| Countrywide Asset-Backed Certif                            |                      |                         |                       |  | € 426                   | 398                     | 0.02                  | 3.250% due 13/04/2026                               | 5,300 _           | 5,245<br><b>349,284</b> | 0.30                  |
| 4.473% due 25/07/2036<br>5.290% due 25/06/2035             | \$ 58<br>4,136       | 48<br>3,303             | 0.00                  | Soundview Home Loan Trust 5.650% due 25/10/2036          | \$ 4,886                | 4,181                   | 0.24                  |   | -                 | 343,204                 | 13.32                 |
| 5.370% due 25/06/2047                                      | 3,080                | 2,682                   | 0.15                  | Tikehau CLO DAC  | J 4,000                 | 4,101                   | 0.24                  | PREFERRED SECURITIES                                | SHARES            |                         |                       |
| 5.410% due 25/11/2037<br>5.990% due 25/10/2047             | 1,934<br>1,112       | 1,587                   | 0.09                  |  | € 4,000                 | 3,909                   | 0.22                  |   |                   |                         |                       |
| CVC Cordatus Loan Fund DAC                                 | 1,112                | 303                     | 0.03                  | Toro European CLO DAC                                    | 2.000                   | 2.025                   | 0.22                  | Nationwide Building Socie<br>10.250%                | t <b>y</b><br>903 | 121                     | 0.01                  |
| 3.827% due 15/10/2031                                      | € 3,400              | 3,336                   |                       | 3.995% due 12/01/2032<br>Turbo Finance PLC               | 3,900                   | 3,825                   | 0.22                  |   | PAR               |                         |                       |
| 4.103% due 15/08/2032                                      | 3,282                | 3,221                   | 0.18                  | 5.617% due 20/08/2028                                    | £ 844                   | 984                     | 0.06                  |   | (000S)            |                         |                       |
| Ellington Loan Acquisition Trust 6.200% due 25/05/2037     | \$ 2,678             | 2,308                   | 0.13                  | Voya Euro CLO DAC  | G 2.067                 | 2.020                   | 0.47                  | SHORT-TERM INSTRUM                                  | ENTS              |                         |                       |
| FCT Pulse France   |                      |                         |                       | 3.927% due 15/10/2030                                    | € 3,067 _               | 3,028<br><b>244,710</b> |                       | COMMERCIAL PAPER                                    |                   |                         |                       |
| 4.163% due 25/01/2035<br>First Franklin Mortgage Loan Trus | € 2,900              | 2,910                   | 0.17                  |  | _                       | 244,710                 | 13.93                 | SGS Nederland Holding B\<br>3.660% due 10/07/2023 € | 5,900             | 5,894                   | 0.34                  |
| 5.310% due 25/11/2036                                      | \$ 131               | 118                     | 0.01                  | SOVEREIGN ISSUES   |                         |                         |                       | Universal Music Group NV                            | ,,,,,,,           |                         |                       |
| Ginkgo Sales Finance                                       |                      |                         |                       | Agence Française de Develop                              |                         | 4 700                   |                       | 3.691% due 24/07/2023                               | 2,000 _           | 1,996                   | 0.11                  |
| 4.113% due 25/11/2049                                      | € 4,842              | 4,844                   | 0.28                  | 0.125% due 29/09/2031                                    | 2,200                   | 1,706                   | 0.10                  |   | _                 | 7,890                   | 0.45                  |
| Harvest CLO DAC<br>3.817% due 15/10/2031                   | 5,600                | 5,467                   |                       | Autonomous Community of C<br>4.220% due 26/04/2035       | 1,600                   | 1,589                   | 0.09                  | JAPAN TREASURY BILLS                                |                   |                         |                       |
| 3.880% due 20/10/2031                                      | 4,300                | 4,213<br>5.592          |                       | Belgium Government Interna                               |                         |                         |                       | (0.206)% due  | 227 000           | 22 0 17                 | 1 02                  |
| 3.907% due 15/10/2030<br>3.937% due 15/07/2031             | 5,676<br>5,400       | 5,270                   |                       | 1.400% due 22/06/2053<br>1.600% due 22/06/2047           | 20,000<br>14,000        | 12,770<br>10,029        | 0.73<br>0.57          | 18/07/2023 (b)(c) ¥ (0.202)% due                    | 5,337,000         | 33,847                  | 1.93                  |
| 4.027% due 15/01/2032                                      | 8,300                | 8,122                   | 0.46                  | Caisse Française de Financem                             |                         | 10,023                  | 0.57                  |   | 5,982,000         | 37,943                  | 2.16                  |
| Invesco Euro CLO DAC<br>3.827% due 15/07/2031              | 1,550                | 1,513                   | 0.09                  | 3.482% due 25/02/2025                                    | 9,600                   | 9,555                   | 0.55                  | (0.200)% due<br>28/08/2023 (b)(c)                   | 1,258,000         | 7,979                   | 0.46                  |
| JPMorgan Mortgage Acquisition                              | ,                    | 1,515                   | 0.03                  | Cassa Depositi e Prestiti SpA<br>5.750% due 05/05/2026   | \$ 6,000                | 5,432                   | 0.31                  | (0.199)% due  |                   | 20.020                  | 1.64                  |
| 5.420% due 25/07/2036                                      | \$ 75                | 58                      | 0.00                  | European Financial Stability F                           |                         | 3,432                   | 0.51                  | 11/09/2023 (b)(c)<br>(0.197)% due                   | 4,545,000         | 28,830                  | 1.64                  |
| Jubilee CLO DAC<br>4.326% due 15/12/2029                   | € 2,777              | 2,746                   | 0.16                  | ` '  | € 400                   | 349                     | 0.02                  | 31/07/2023 (b)(c)<br>(0.188)% due                   | 1,652,000         | 10,477                  | 0.60                  |
| Laurelin DAC   | 6,000                | E 002                   | 0.24                  | European Stability Mechanism<br>3.000% due 23/08/2033    | n<br>2,800              | 2,793                   | 0.16                  | 18/07/2023 (b)(c)                                   | 943,000           | 5,981                   | 0.34                  |
| 3.920% due 20/10/2031<br>Lehman XS Trust                   | 6,000                | 5,892                   | 0.34                  | European Union   | 700                     | CCA                     | 0.04                  | (0.179)% due<br>11/09/2023 (b)(c)                   | 1,015,000         | 6,438                   | 0.37                  |
| 6.500% due 25/06/2046                                      | \$ 2,333             | 1,805                   | 0.10                  | 0.800% due 04/07/2025<br>2.750% due 05/10/2026           | 700<br>6,000            | 664<br>5,907            | 0.04 0.34             | (0.178)% due  |                   | •                       |                       |
| Long Beach Mortgage Loan Trust 5.450% due 25/05/2036       | 2,054                | 1,095                   | 0.06                  | 3.375% due 04/10/2038                                    | 14,820                  | 15,010                  | 0.86                  | 31/07/2023 (b)(c)<br>(0.175)% due                   | 469,000           | 2,975                   | 0.17                  |
| 5.450% due 25/06/2036                                      | 4,742                | 2,087                   |                       | France Government Internation 0.100% due 25/07/2031 (d)  | onal Bond<br>3,509      | 3,411                   | 0.19                  | 07/08/2023 (b)(c)                                   | 5,700,000 _       | 36,152                  | 2.06                  |
| Man GLG Euro CLO DAC                                       | C 2 271              | 2 220                   | 0.12                  | 0.100% due 25/07/2038 (d)                                | 689                     | 642                     | 0.04                  | T. ICL . T. I.                                      | _                 | 170,622                 | 9.73                  |
| 3.857% due 15/10/2030<br>3.987% due 15/10/2032             | € 2,271<br>4,295     | 2,230<br>4,184          |                       | 0.500% due 25/05/2072<br>0.550% due 01/03/2039 (d)       | 4,700<br>8,737          | 1,852<br>8,718          |                       | Total Short-Term Instruments                        | _                 | 178,512                 | 10.18                 |
| 4.047% due 15/01/2030                                      | 5,012                | 4,951                   |                       | 0.750% due 25/05/2052                                    | 2,900                   | 1,581                   | 0.09                  | Total Transferable Securitie                        | es <u>€</u>       | 1,600,490               | 91.28                 |
| MASTR Asset-Backed Securities T<br>5.300% due 25/10/2036   | <b>rust</b> \$ 3,016 | 907                     | 0.05                  | Italy Buoni Poliennali Del Teso                          |                         | 2.005                   | 0.22                  |   | SHARES            |                         |                       |
| Morgan Stanley ABS Capital, Inc.                           |                      | 307                     | 0.03                  | 0.400% due 15/05/2030 (d)<br>1.300% due 15/05/2028 (d)   | 4,269<br>14,439         | 3,905<br>14,166         |                       | INVESTMENT FUNDS                                    |                   |                         |                       |
| 5.400% due 25/07/2036                                      | 346                  | 273                     | 0.01                  | 2.800% due 01/03/2067                                    | 16,300                  | 11,676                  | 0.67                  | EXCHANGE-TRADED FUN                                 | DS                |                         |                       |
| Morgan Stanley Home Equity Loa<br>5.290% due 25/12/2036    | 2,758                | 1,228                   | 0.07                  | 3.850% due 01/09/2049<br>4.500% due 01/10/2053           | 7,500<br>14,300         | 7,004<br>14,559         |                       | PIMCO ETFs plc -                                    |                   |                         |                       |
| Nomura Home Equity Loan, Inc. H                            |                      |                         |                       | Korea Housing Finance Corp.                              | 11,500                  | 1 1,333                 | 0.05                  | PIMCO Euro Short<br>Maturity UCITS                  |                   |                         |                       |
| 5.300% due 25/07/2036                                      | 516                  | 427                     | 0.02                  | 0.723% due 22/03/2025                                    | 4,500                   | 4,238                   | 0.24                  |   | 1,371,800 _       | 132,603                 | 7.56                  |
| 5.765% due 25/02/2036  NovaStar Mortgage Funding Trus      | 1<br>st              | 1                       | 0.00                  | Mexico Government Internati<br>2.659% due 24/05/2031     | onal Bond<br>\$ 9,700   | 7,413                   | 0.42                  | Total Investment Funds                              | €                 | 132,603                 | 7.56                  |
| 5.350% due 25/09/2037                                      | 465                  |                         | 0.02                  | Republic of Germany                                      | •                       |                         |                       |   |                   |                         |                       |
| 5.855% due 25/01/2036<br>OCP Euro CLO DAC                  | 102                  | 92                      | 0.01                  | 0.000% due 15/08/2050 (b)(h)                             |                         | 2,273                   | 0.13                  |   |                   |                         |                       |
| 3.997% due 15/01/2032                                      | € 4,096              | 4,043                   |                       | Romania Government Interna<br>2.000% due 28/01/2032      | 7,700                   | 5,665                   | 0.32                  |   |                   |                         |                       |
| 4.091% due 22/09/2034  Palmer Square European Loan Fu      | 5,600                | 5,454                   | 0.31                  | Slovenia Government Interna                              |                         | 4 700                   |                       |   |                   |                         |                       |
| 3.897% due 15/10/2031                                      | 7,036                | 6,896                   | 0.39                  | 0.000% due 12/02/2031 (b)<br>1.000% due 06/03/2028       | 6,100<br>3,600          | 4,782<br>3,240          |                       |   |                   |                         |                       |
| PBD Germany Auto Lease Master                              |                      |                         |                       | 1.175% due 13/02/2062                                    | 8,410                   | 4,753                   |                       |   |                   |                         |                       |
| 4.139% due 26/11/2030<br>Red & Black Auto Lease France     | 2,412                | 2,417                   | 0.14                  | 3.125% due 07/08/2045<br>3.625% due 11/03/2033           | 7,000<br>1,300          | 6,514<br>1,345          |                       |   |                   |                         |                       |
| 4.093% due 27/06/2035                                      | 5,400                | 5,401                   | 0.31                  |  | \$ 21,451               | 19,656                  | 1.12                  |   |                   |                         |                       |
| <b>Revocar UG</b><br>4.032% due 21/04/2036                 | 4,012                | 4,024                   | 0.23                  | South Korea Government Inte<br>0.000% due 16/09/2025 (b) | ernational B<br>€ 4,400 | 4,053                   | 0.23                  |   |                   |                         |                       |
| SCF Rahoituspalvelut DAC                                   |                      |                         |                       | Spain Government Internation                             |                         | 66 404                  | 2 70                  |   |                   |                         |                       |
| 4.020% due 25/06/2033 Sculptor European CLO DAC            | 5,300                | 5,304                   | 0.30                  | 0.000% due 31/01/2026 (b) 0.000% due 31/01/2028 (b)      | 72,400<br>7,100         | 66,494<br>6,134         | 0.35                  |   |                   |                         |                       |
| 3.916% due 14/01/2032                                      | 4,600                | 4,519                   | 0.26                  | 0.100% due 30/04/2031<br>0.850% due 30/07/2037           | 300<br>1,100            |                         | 0.01                  |   |                   |                         |                       |
| Silver Arrow Athlon NL BV<br>4.139% due 26/04/2031         | 2,895                | 2,900                   | 0.16                  | 1.400% due 30/07/2028                                    | 13,200                  | 12,091                  | 0.69                  |   |                   |                         |                       |
| Silver Arrow Merfina SRL                                   | 2,033                | 2,300                   | 0.10                  | 1.450% due 31/10/2027<br>1.900% due 31/10/2052           | 23,300<br>21,200        | 21,625<br>14,048        |                       |   |                   |                         |                       |
| 4.055% due 20/07/2033                                      | 2,956                | 2,962                   | 0.17                  | 2.800% due 31/05/2026                                    | 4,500                   | 4,427                   |                       |   |                   |                         |                       |

#### REPURCHASE AGREEMENTS

| Counterparty   | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount                     | Collateralised By  | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Repurchase<br>Agreement<br>Proceeds<br>to be<br>Received <sup>(1)</sup> | % of<br>Net Assets |
|----------------|-----------------|--------------------|------------------|---|--|--------------------------|---------------------------------------|---|--------------------|
| COM            | 3.250%          | 30/06/2023         | 03/07/2023       | € 101,800                               | State of North Rhine-Westphalia 2.350% due 13/12/2029              | € (100.000)              | € 101.800                             | € 101.828   | 5.80               |
| FICC           | 2.400           | 30/06/2023         | 03/07/2023       | \$ 2,666                                | State of Saarland 0.010% due 11/05/2027 U.S. Treasury Notes 4.625% | (8,561)                  | € 101,800                             | € 101,020   | 3.60               |
|                |                 |                    |                  | , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | due 30/06/2025   | (2,493)                  | 2,444                                 | 2,444   | 0.14               |
| Total Repurcha | ase Agreeme     | ents               |                  |   |  | € (111,054)              | € 104,244                             | € 104,272   | 5.94               |

<sup>(1)</sup> Includes accrued interest.

#### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

|   |       | Expiration | # of      | Unrealised<br>Appreciation/ | % of       |
|---|-------|------------|-----------|-----------------------------|------------|
| Description   | Туре  | Month      | Contracts | (Depreciation)              | Net Assets |
| Euro-Bobl September Futures                               | Long  | 09/2023    | 2,917     | € (4,344)                   | (0.25)     |
| Euro-BTP Italy Government Bond September Futures          | Long  | 09/2023    | 791       | 612                         | 0.04       |
| Euro-Bund 1Ó-Year Bond September Futures                  | Short | 09/2023    | 2,615     | 2,697                       | 0.15       |
| Euro-Buxl 30-Year Bond September Futures                  | Long  | 09/2023    | 546       | 984                         | 0.06       |
| Euro-OAT France Government 10-Year Bond September Futures | Long  | 09/2023    | 1,485     | (145)                       | (0.01)     |
| Euro-Schatz September Futures                             | Long  | 09/2023    | 1,472     | (975)                       | (0.06)     |
| Japan Government 10-Year Bond September Futures           | Short | 09/2023    | 24        | (78)                        | 0.00       |
| U.S. Treasury 2-Year Note September Futures               | Short | 09/2023    | 444       | 374                         | 0.02       |
| U.S. Treasury 5-Year Note September Futures               | Short | 09/2023    | 1,727     | 2,784                       | 0.16       |
| U.S. Treasury 10-Year Note September Futures              | Long  | 09/2023    | 1,115     | (2,036)                     | (0.12)     |
| U.S. Treasury 10-Year Ultra September Futures             | Short | 09/2023    | 764       | 718                         | 0.04       |
| U.S. Treasury 30-Year Bond September Futures              | Long  | 09/2023    | 117       | 29                          | 0.00       |
| U.S. Treasury Ultra Long-Term Bond September Futures      | Short | 09/2023    | 433       | (775)                       | (0.04)     |
|   |       |            |           | € (155)                     | (0.01)     |

| WRITTEN OPTIONS   |                 |                    |                   |         |               |                    |
|---|-----------------|--------------------|-------------------|---------|---------------|--------------------|
| OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS                          |                 |                    |                   |         |               |                    |
| Description   | Strike<br>Price | Expiration<br>Date | # of<br>Contracts | Premium | Fair<br>Value | % of<br>Net Assets |
| Put - CBOT U.S. Treasury 10-Year Note August Futures                  | \$ 113.000      | 21/07/2023         | 320               | € (210) | € (327)       | (0.02)             |
| Total Financial Derivative Instruments Dealt in on a Regulated Market |                 |                    |                   | -       | € (482)       | (0.03)             |

#### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

#### **INTEREST RATE SWAPS** Pay/ Receive Unrealised Fixed **Floating** Maturity Notional Appreciation/ % of Floating Rate Index Rate Rate Date **Amount** (Depreciation) **Net Assets** Receive 1-Day JPY-MUTKCALM Compounded-OIS 0.000% 16/06/2029 7,571,000 (557)(0.03)1-Day JPY-MUTKCALM Compounded-OIS 2,729,000 (123)(0.01)Receive 0.435 20/06/2029 1-Day USD-Secured Overnight Financing Rate Pay(1) 25/01/2052 11,900 (0.17)Compounded-OIS 1.880 (3,063)1-Day USD-Secured Overnight Financing Rate Receive(1) 2.865 13/02/2054 29,200 577 0.03 Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Pay<sup>(1)</sup> 3.085 13/02/2034 65,700 (1,075)(0.06)Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Receive(1) Compounded-OIS 4.250 20/12/2025 127,600 0.04 3-Month EUR-EURIBOR 0.526 21/11/2023 (2,894)(0.17)Pay € 124,100 Pay 3-Month USD-LIBOR 1.880 25/07/2023 11,900 (43)0.00 5,200 4,900 Pay 6-Month EUR-EURIBOR 0.550 10/08/2024 (0.01)(212)6-Month EUR-EURIBOR 1.700 Receive 15/03/2073 561 0.03 (1,127)6-Month EUR-EURIBOR 2.250 21/09/2037 46,800 (0.06)Pay Pay 6-Month EUR-EURIBOR 2.250 21,400 (783)(0.05)21/09/2042 Receive(1) 6-Month EUR-EURIBOR 2.500 20/09/2053 80,600 (887)(0.05)Pay(1) 6-Month EUR-EURIBOR 3.000 20/09/2028 196,600 292 0.02 Pay<sup>(1)</sup> 3,190 6-Month EUR-EURIBOR 3.000 20/09/2033 462.100 0.18 Receive(1) 6-Month EUR-EURIBOR 3.500 20/09/2025 104,900 (73) 0.00 (5,877)(0.34)**CPTFEMU** 1.380 15/03/2031 28.500 Pav 98 **CPTFEMU** 2.359 15/08/2030 0.01 Receive 2,800 15/05/2052 **CPTFEMU** 2.421 990 (149)(0.01)Pay 2,300 **CPTFFMU** 2.470 15/07/2032 Receive 102 0.01

<sup>\*</sup> A zero balance may reflect actual amounts rounding to less than one thousand.

| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                            | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-------------------------------------|--|---------------|------------------|--------------------|---|--------------------|
| Pay                                 | CPTFEMU  | 2.488%        | 15/05/2037       | € 6,880            | € (481)                                       | (0.03)             |
| Receive                             | CPTFEMU  | 2.600         | 15/05/2032       | 4,500              | 193   | 0.01               |
| Receive                             | CPTFEMU  | 2.720         | 15/06/2032       | 6,600              | 156   | 0.01               |
| Receive                             | CPTFEMU  | 2.975         | 15/08/2027       | 6,700              | 58  | 0.00               |
| Receive                             | CPTFEMU  | 3.340         | 15/08/2027       | 25,900             | (144)   | (0.01)             |
| Receive                             | CPURNSA  | 3.479         | 18/07/2023       | \$ 26,800          | 189   | 0.01               |
|                                     |  |               |                  |                    | € (11,369)                                    | (0.65)             |
| Total Cent                          | rally Cleared Financial Derivative Instruments |               |                  |                    | € (11,369)                                    | (0.65)             |

<sup>(1)</sup> This instrument has a forward starting effective date.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| WRITTEN      | OPTIONS                                 |                     |                              |                  |                    |                                   |                  |                  |                    |
|--------------|---|---------------------|------------------------------|------------------|--------------------|-----------------------------------|------------------|------------------|--------------------|
| INTEREST R   | ATE SWAPTIONS                           |                     |                              |                  |                    |                                   |                  |                  |                    |
| Counterparty | / Description                           | Floating Rate Index | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Premium          | Fair<br>Value    | % of<br>Net Assets |
| BOA          | Call - OTC 2-Year Interest<br>Rate Swap | 3-Month USD-LIBOR   | Receive                      | 4.420%           | 21/09/2023         | 123 100                           | € (646)          | € (483)          | (0.03)             |
| BPS          | Call - OTC 2-Year Interest              |                     |                              |                  |                    | ,                                 |                  |                  | , ,                |
|              | Rate Swap                               | 3-Month USD-LIBOR   | Receive                      | 3.750            | 12/09/2023         | 123,100                           | (327)<br>€ (973) | (130)<br>€ (613) | (0.01)             |

<sup>(1)</sup> Notional Amount represents the number of contracts.

| CREDIT DE    | AULI SWAPS ON CORPORATE, SOVEREIGN AN  | D U.S. MUNICIPAL           | 1220E2 - 2EI             | L PROTECT                         | IION <sup>(1)</sup>         |   |               |                    |
|--------------|--|----------------------------|--------------------------|-----------------------------------|-----------------------------|---|---------------|--------------------|
| Counterparty | Reference Entity   | Fixed Deal<br>Receive Rate | Maturity<br>Date         | Notional<br>Amount <sup>(2)</sup> | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
| GST          | South Africa Government International Bond<br>South Africa Government International Bond | 1.000%<br>1.000            | 20/12/2023<br>20/06/2024 | \$ 200<br>16,800                  | € (8)<br>(655)              | € 8<br>657                                    | € 0<br>2      | 0.00<br>0.00       |
|              |  |                            |                          |                                   | € (663)                     | € 665   | € 2           | 0.00               |

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

| FORWARD FOR  | EIGN CURRENCY       | CONTRACTS                   |                            |                            |                              |   |                    |
|--------------|---------------------|-----------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| BOA          | 07/2023             | DKK 60,704                  | € 8,152                    | € 0                        | € 0                          | € 0   | 0.00               |
|              | 07/2023             | € 6,636                     | \$ 7,138                   | 0                          | (93)                         | (93)  | (0.01)             |
|              | 08/2023             | AUD 220                     | € 135                      | 1                          | 0                            | 1   | 0.00               |
|              | 09/2023             | KRW 34,796                  | \$ 27                      | 1                          | 0                            | 1   | 0.00               |
| BPS          | 07/2023             | € 4,908                     | DKK 36,575                 | 4                          | 0                            | 4   | 0.00               |
|              | 07/2023             | 197,949                     | \$ 216,893                 | 853                        | 0                            | 853   | 0.05               |
|              | 08/2023             | CNH 19,021                  | 2,770                      | 134                        | 0                            | 134   | 0.01               |
|              | 08/2023             | € 2,587                     | £ 2,212                    | 0                          | (14)                         | (14)  | 0.00               |
|              | 08/2023             | £ 4,009                     | € 4,660                    | 0                          | (2)                          | (2)   | 0.00               |
|              | 08/2023             | \$ 1,187                    | CNH 8,204                  | 0                          | (51)                         | (51)  | 0.00               |
|              | 08/2023             | 217,198                     | € 197,949                  | 0                          | (860)                        | (860)   | (0.05)             |
|              | 09/2023             | IDR 921,895                 | \$ 61                      | 0                          | 0                            | 0   | 0.00               |
| BRC          | 07/2023             | € 25,363                    | DKK 188,854                | 1                          | 0                            | 1   | 0.00               |
|              | 08/2023             | DKK 188,803                 | € 25,363                   | 0                          | (2)                          | (2)   | 0.00               |
|              | 08/2023             | € 1,341                     | ¥ 196,700                  | 0                          | (88)                         | (88)  | (0.01)             |
| CBK          | 07/2023             | \$ 3,724                    | € 3,452                    | 39                         | 0                            | 39  | 0.00               |
|              | 09/2023             | € 95,160                    | ¥ 14,878,000               | 0                          | (107)                        | (107)   | (0.01)             |
| JPM          | 07/2023             | DKK 203,313                 | € 27,300                   | 0                          | (5)                          | (5)   | 0.00               |
|              | 07/2023             | € 5,182                     | DKK 38,590                 | 1                          | 0                            | 1   | 0.00               |
|              | 08/2023             | DKK 38,580                  | € 5,182                    | 0                          | (1)                          | (1)   | 0.00               |
|              | 08/2023             | £ 71,890                    | 82,559                     | 0                          | (1,052)                      | (1,052)   | (0.06)             |
|              | 08/2023             | ¥ 5,700,000                 | 38,193                     | 1,913                      | 0                            | 1,913   | 0.11               |
|              | 08/2023             | \$ 953                      | CNH 6,586                  | . 0                        | (41)                         | (41)  | 0.00               |
|              | 09/2023             | IDR 1,887,579               | \$ 127                     | 1                          | 0                            | 1   | 0.00               |
|              | 10/2023             | MXN 322                     | 18                         | 0                          | 0                            | 0   | 0.00               |

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| MBC          | 07/2023             | ¥ 6,280,000              | € 44,360                   | € 4,477                    | € 0                          | € 4,477   | 0.25               |
|              | 07/2023             | \$ 2,152                 | 2,012                      | 40                         | 0                            | 40  | 0.00               |
|              | 08/2023             | € 15,127                 | ¥ 2,203,529                | 0                          | (1,091)                      | (1,091)   | (0.06)             |
|              | 08/2023             | ¥ 7,240,000              | € 48,744                   | 2,566                      | 0                            | 2,566   | 0.15               |
|              | 09/2023             | 5,750,000                | 37,112                     | 327                        | 0                            | 327   | 0.02               |
|              | 09/2023             | KRW 64,503               | \$ 51                      | 1                          | 0                            | 1   | 0.00               |
| MYI          | 07/2023             | € 1,472                  | 1,590                      | 0                          | (15)                         | (15)  | 0.00               |
|              | 07/2023             | IDR 16,379               | 1                          | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 5,303                 | € 4,962                    | 101                        | 0                            | 101   | 0.01               |
|              | 07/2023             | 1                        | IDR 16,379                 | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | € 3,504                  | £ 3,003                    | 0                          | (11)                         | (11)  | 0.00               |
|              | 08/2023             | £ 9,427                  | € 10,894                   | 0                          | (70)                         | (70)  | (0.01)             |
|              | 09/2023             | IDR 507,220              | \$ 34                      | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | KRW 72,491               | 57                         | 1                          | 0                            | 1   | 0.00               |
|              | 09/2023             | \$ 1                     | IDR 16,394                 | 0                          | 0                            | 0   | 0.00               |
| RBC          | 08/2023             | € 2,073                  | ¥ 306,600                  | 0                          | (120)                        | (120)   | (0.01)             |
|              | 08/2023             | \$ 543                   | MXN 9,405                  | 1                          | 0                            | 1   | 0.00               |
| RYL          | 08/2023             | £ 3,591                  | € 4,122                    | 0                          | (54)                         | (54)  | 0.00               |
|              | 09/2023             | ¥ 9,128,000              | 61,631                     | 3,363                      | 0                            | 3,363   | 0.20               |
| SCX          | 08/2023             | € 1,198                  | £ 1,031                    | 2                          | 0                            | 2   | 0.00               |
|              | 08/2023             | £ 92,347                 | € 105,756                  | 0                          | (1,649)                      | (1,649)   | (0.09)             |
|              | 08/2023             | \$ 454                   | CNH 3,121                  | 0                          | (21)                         | (21)  | 0.00               |
|              | 09/2023             | IDR 1,566,231            | \$ 105                     | 0                          | 0                            | 0   | 0.00               |
| SOG          | 07/2023             | \$ 210,448               | € 195,631                  | 2,736                      | 0                            | 2,736   | 0.16               |
| UAG          | 07/2023             | ¥ 2,121,000              | 14,576                     | 1,086                      | 0                            | 1,086   | 0.06               |
|              | 09/2023             | 5,560,000                | 37,393                     | 1,878                      | 0                            | 1,878   | 0.11               |
|              |                     |                          |                            | € 19,527                   | € (5,347)                    | € 14,180  | 0.82               |

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty        | Settlement<br>Month  | Currency<br>be Delive |           | rrency to<br>Received |   | ealised<br>eciation |   | ealised<br>eciation) | App | Unrealised<br>preciation/<br>preciation) | % of<br>Net Assets |
|---------------------|----------------------|-----------------------|-----------|-----------------------|---|---------------------|---|----------------------|-----|--|--------------------|
| BOA                 | 07/2023              | € 106                 | 5,043 CHF | 102,615               | € | 0                   | € | (906)                | €   | (906)                                    | (0.05)             |
| BRC                 | 07/2023              | 48                    | 3,625     | 47,213                |   | 0                   |   | (251)                |     | (251)                                    | (0.01)             |
| MYI                 | 07/2023              | CHF 2                 | 2,464 €   | 2,543                 |   | 19                  |   | 0                    |     | 19                                       | 0.00               |
|                     | 07/2023              | € 63                  | 3,959 CHF | 62,089                |   | 0                   |   | (344)                |     | (344)                                    | (0.02)             |
| RBC                 | 07/2023              | CHF 2                 | 2,317 €   | 2,358                 |   | 0                   |   | (16)                 |     | (16)                                     | 0.00               |
| UAG                 | 07/2023              | 99                    | 9,885     | 102,053               |   | 0                   |   | (287)                |     | (287)                                    | (0.02)             |
|                     | 07/2023              | € 105                 | 5,868 CHF | 102,385               |   | 0                   |   | (967)                |     | (967)                                    | (0.06)             |
|                     | 08/2023              | 102                   | 2,053     | 99,741                |   | 300                 |   | 0                    |     | 300                                      | 0.02               |
|                     |                      |                       |           |                       | € | 319                 | € | (2,771)              | €   | (2,452)                                  | (0.14)             |
| Total OTC Financial | Derivative Instrumen | ts                    |           |                       |   |                     |   |                      | €   | 11,117                                   | 0.64               |
| Total Investments   |                      |                       |           |                       |   |                     |   |                      | € 1 | ,836,603                                 | 104.74             |
| Other Current Asse  | ets & Liabilities    |                       |           |                       |   |                     |   |                      | €   | (83,042)                                 | (4.74)             |
| Net Assets          |                      |                       |           |                       |   |                     |   |                      | € 1 | ,753,561                                 | 100.00             |

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("10") or 10 Strip.
- (b) Zero coupon security.
- (c) Coupon represents a yield to maturity.
- (d) Principal amount of security is adjusted for inflation.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Security with an aggregate fair value of €2,273 (31 December 2022: €4,360) and cash of €1,500 (31 December 2022: €5,628) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Cash of €48,591 (31 December 2022: €53,376) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

#### Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value  |
|-------------------------------------|--|---|---|-------------|
| Transferable Securities             | € 0  | € 1,600,242   | € 248   | € 1,600,490 |
| Investment Funds                    | 15,515   | 117,088   | 0   | 132,603     |
| Repurchase Agreements               | 0  | 104,244   | 0   | 104,244     |
| Financial Derivative Instruments(3) | (1,249)  | 515   | 0   | (734)       |
| Totals                              | € 14,266   | € 1,822,089   | € 248   | € 1,836,603 |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| _Category <sup>(2)</sup>                        | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value  |
|---|--|---|---|-------------|
| Transferable Securities                         | € 0  | € 1,747,790   | € 0   | € 1,747,790 |
| Investment Funds                                | 180,784  | 870   | 0   | 181,654     |
| Repurchase Agreements                           | 0  | 11,515  | 0   | 11,515      |
| Financial Derivative Instruments <sup>(3)</sup> | (33,951)   | (39,063)  | 0   | (73,014)    |
| Totals  | € 146,833  | € 1,721,112   | € 0   | € 1,867,945 |

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |  | As at 30-Jun-2023                |                                 | 1                                      |                                  |                                 |
|--------------|--|----------------------------------|---------------------------------|--|----------------------------------|---------------------------------|
| Counterparty | Total Fair Value<br>of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value<br>of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |
|              |  | , ,                              |                                 |  | (                                |                                 |
| BOA          | € (1,480)                              | € 1,790                          | € 310                           | € (136)                                | € 0                              | € (136)                         |
| BPS          | (66)                                   | 0                                | (66)                            | (3,776)                                | 1,243                            | (2,533)                         |
| BRC          | (340)                                  | 580                              | 240                             | (672)                                  | 250                              | (422)                           |
| CBK          | (68)                                   | 0                                | (68)                            | (250)                                  | 0                                | (250)                           |
| GLM          | N/A                                    | N/A                              | N/A                             | (662)                                  | 553                              | (109)                           |
| GST          | 2                                      | 11                               | 13                              | (1,966)                                | 1,883                            | (83)                            |
| JPM          | 816                                    | (1,331)                          | (515)                           | (3,086)                                | 3,064                            | (22)                            |
| MBC          | 6,320                                  | (6,180)                          | 140                             | (236)                                  | (390)                            | (626)                           |
| MYC          | N/A                                    | N/A                              | N/A                             | (26)                                   | 70                               | 44                              |
| MYI          | (319)                                  | 424                              | 105                             | (46)                                   | 37                               | (9)                             |
| RBC          | (135)                                  | 0                                | (135)                           | (30)                                   | 0                                | (30)                            |
| RYL          | 3,309                                  | (3,300)                          | 9                               | (198)                                  | 30                               | (168)                           |
| SCX          | (1,668)                                | 968                              | (700)                           | (313)                                  | 373                              | 60                              |
| SOG          | 2,736                                  | (3,010)                          | (274)                           | N/A                                    | N/A                              | N/A                             |
| SSB          | N/A                                    | N/A                              | N/A                             | 2,746                                  | (1,770)                          | 976                             |
| UAG          | 2,010                                  | (1,450)                          | 560                             | (962)                                  | (4,040)                          | (5,002)                         |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 70.93           | 71.54           |
| Transferable securities dealt in on another regulated market    | 20.33           | 19.58           |
| Other transferable securities                                   | 0.02            | 0.23            |
| Investment funds  | 7.56            | 9.49            |
| Repurchase agreements   | 5.94            | 0.60            |
| Financial derivative instruments dealt in on a regulated market | (0.03)          | (1.69)          |
| Centrally cleared financial derivative instruments              | (0.65)          | (1.62)          |
| OTC financial derivative instruments                            | 0.64            | (0.50)          |

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Loan Participations and Assignments  | 0.01            | 0.01            |
| Corporate Bonds & Notes  | 21.42           | 26.04           |
| U.S. Government Agencies   | 8.31            | 5.29            |
| U.S. Treasury Obligations  | 3.57            | 2.26            |
| Non-Agency Mortgage-Backed Securities  | 13.91           | 12.23           |
| Asset-Backed Securities  | 13.95           | 12.40           |
| Sovereign Issues   | 19.92           | 20.18           |
| Preferred Securities   | 0.01            | 0.07            |
| Short-Term Instruments   | 10.18           | 12.87           |
| Investment Funds   | 7.56            | 9.49            |
| Repurchase Agreements  | 5.94            | 0.60            |
| Financial Derivative Instruments Dealt in on a Regulated Market                          |                 |                 |
| Futures  | (0.01)          | (1.69)          |
| Written Options  |                 |                 |
| Options on Exchange-Traded Futures Contracts   | (0.02)          | N/A             |
| Centrally Cleared Financial Derivative Instruments                                       |                 |                 |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | N/A             | 0.00            |
| Credit Default Swaps on Credit Indices — Buy Protection                                  | N/A             | (0.13)          |
| Interest Rate Swaps  | (0.65)          | (1.49)          |
| OTC Financial Derivative Instruments   |                 |                 |
| Purchased Options  |                 |                 |
| Interest Rate Swaptions  | N/A             | 0.51            |
| Written Options  |                 |                 |
| Interest Rate Swaptions  | (0.04)          | (1.04)          |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.00            | 0.00            |
| Forward Foreign Currency Contracts   | 0.82            | 0.07            |
| Hedged Forward Foreign Currency Contracts  | (0.14)          | (0.04)          |
| Other Current Assets & Liabilities   | (4.74)          | 2.37            |
| Net Assets   | 100.00          | 100.00          |

| DESCRIPTION  |         | PAR<br>(000S)             | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)                 | FAIR<br>VALUE<br>(000S)  | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)                    | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|---------|---------------------------|-------------------------|-----------------------|---|-------------------------------|--------------------------|-----------------------|--|----------------------------------|-------------------------|-----------------------|
| TRANSFERABLE SECURITIES  |         |                           |                         |                       | European Investment Bank  |                               |                          |                       | Nykredit Realkredit A/S  |                                  |                         |                       |
| CORPORATE BONDS & NO BANKING & FINANCE   | TES     |                           |                         |                       |   | € 12,700 €<br>7,500<br>12,800 | 9,076<br>5,949<br>12,190 | 0.98                  |  | 3,200 <del>1</del><br>1,200<br>0 | € 2,876<br>991<br>0     | 0.47<br>0.16<br>0.00  |
| ABN AMRO Bank NV<br>2.375% due 01/06/2027<br>2.470% due 13/12/2029                         |         | 4,600 €<br>2,300          | 4,295<br>1,767          |                       | European Stability Mechanism<br>0.750% due 15/03/2027<br>European Union               | 6,700                         | 6,125                    | 1.00                  | 1.000% due 01/10/2050<br>1.000% due 01/10/2053<br>1.500% due 01/10/2037                      | 0<br>0<br>280                    | 0<br>0<br>33            | 0.00<br>0.00<br>0.01  |
| AerCap Ireland Capital DAC 2.875% due 14/08/2024   |         | 1,300                     | 1,146                   |                       | 0.000% due 04/11/2025 (b) 0.000% due 04/10/2030 (b)                                   | 6,700<br>15,400               | 6,205<br>12,428          | 2.03                  | 1.500% due 01/10/2050<br>2.000% due 01/10/2053<br>2.500% due 01/10/2036                      | 0<br>0<br>34                     | 0<br>0<br>4             | 0.00<br>0.00<br>0.00  |
| American Tower Corp.<br>0.875% due 21/05/2029<br>4.625% due 16/05/2031                     | €       | 400<br>3,500              | 326<br>3,525            | 0.05<br>0.58          | 0.000% due 04/07/2031 (b)<br>0.000% due 04/07/2035 (b)<br>0.400% due 04/02/2037       | 1,900<br>4,300<br>8,900       | 1,499<br>2,971<br>6,233  | 0.49                  | 2.500% due 01/10/2047<br><b>P3 Group SARL</b>  | 0                                | 0                       | 0.00                  |
| <b>Aroundtown S.A.</b> 0.000% due 16/07/2026 (b)   |         | 1,300                     | 997                     | 0.16                  | 0.450% due 04/07/2041<br>2.750% due 04/02/2033<br>2.750% due 04/12/2037               | 9,700<br>7,600<br>6,200       | 6,046<br>7,435<br>5,905  | 1.22                  | 1.625% due 26/01/2029  | 2,400                            | 1,900                   | 0.31                  |
| 0.375% due 15/04/2027<br>1.450% due 09/07/2028<br>Atrium Finance PLC                       |         | 900<br>100                |                         | 0.11                  | Fairfax Financial Holdings Ltd. 2.750% due 29/03/2028                                 | 3,600                         | 3,243                    |                       | Prologis International Funding S<br>3.125% due 01/06/2031 €                                  | 5.A.                             | 798                     | 0.13                  |
| 2.625% due 05/09/2027<br>Avolon Holdings Funding Ltd.                                      |         | 1,560                     | 1,137                   |                       |   | \$ 200                        | 163                      | 0.03                  | <b>Realkredit Danmark A/S</b> 2.500% due 01/04/2036 DKK 2.500% due 01/04/2047                | 3                                | 0                       | 0.00                  |
| 2.528% due 18/11/2027<br>3.950% due 01/07/2024   | \$      | 172<br>100                |                         | 0.02 0.01             | Globalworth Real Estate Investr<br>3.000% due 29/03/2025<br>Goldman Sachs Group, Inc. | ments Ltd.<br>€ 497           | 411                      | 0.07                  | Sagax AB   | 1,600                            | 1,350                   | 0.22                  |
| Balder Finland Oyj<br>1.000% due 18/01/2027<br>Banca Monte dei Paschi di Sie               |         | 1,200<br>A                | 905                     | 0.15                  | 0.875% due 09/05/2029<br>4.000% due 21/09/2029  | 4,000<br>1,500                | 3,295<br>1,481           |                       | <b>Sagax Euro MTN NL BV</b> 0.750% due 26/01/2028  | 800                              | 607                     | 0.10                  |
| 2.625% due 28/04/2025<br>Banco Bilbao Vizcaya Argenta                                      |         |                           | 1,784                   |                       | Hamburg Commercial Bank AG<br>6.250% due 18/11/2024<br>ING Groep NV                   | 5,300                         | 5,320                    | 0.87                  | Santander UK Group Holdings F<br>0.603% due 13/09/2029<br>SELP Finance SARL                  | 5,200                            | 4,152                   | 0.68                  |
| 6.138% due 14/09/2028<br><b>Banco Santander S.A.</b><br>2.375% due 08/09/2027              |         | 4,200<br>1,600            | 3,862<br>1.523          |                       | 4.500% due 23/05/2029<br>Intesa Sanpaolo SpA  | 3,100                         | 3,069                    | 0.50                  | 3.750% due 10/08/2027<br>Sirius Real Estate Ltd.   | 400                              | 375                     | 0.06                  |
| <b>Bank of America Corp.</b> 4.134% due 12/06/2028   | ŭ       | 3,100                     | 3,072                   |                       |   | 900<br>\$ 3,700               | 894<br>2,949             | 0.15<br>0.48          | 1.125% due 22/06/2026<br><b>Societe Generale S.A.</b><br>1.792% due 09/06/2027 \$            | 2,500                            | 2,067<br>1,925          | 0.34                  |
| Banque Federative du Credit I<br>0.625% due 19/11/2027                                     |         | e <b>l S.A.</b><br>10,100 | 8,592                   | 1.41                  | JAB Holdings BV<br>4.750% due 29/06/2032<br>JPMorgan Chase & Co.                      | € 3,100                       | 3,133                    | 0.51                  | Sofina S.A.  | 2,500                            |                         | 0.33                  |
| Barclays PLC<br>0.577% due 09/08/2029<br>BNP Paribas S.A.                                  |         | 1,900                     | 1,523                   | 0.25                  | 1.963% due 23/03/2030<br>Jyske Realkredit A/S   | 3,500                         | 3,093                    |                       | Sumitomo Mitsui Banking Corp<br>3.602% due 16/02/2026  | 700                              | 691                     | 0.11                  |
| 1.904% due 30/09/2028<br>4.400% due 14/08/2028   | \$      | 9,000<br>1,185            | 7,035<br>1,026          |                       | 0.500% due 01/10/2043 DK<br>1.000% due 01/10/2050<br>1.000% due 01/10/2053            | K 0<br>0<br>0                 | 0                        | 0.00<br>0.00<br>0.00  | Sumitomo Mitsui Financial Grou<br>1.474% due 08/07/2025 \$<br>Sumitomo Mitsui Trust Bank Ltd | 400                              | 337                     | 0.06                  |
| BPCE S.A.<br>0.500% due 15/09/2027<br>BPCE SFH S.A.  | €       | 8,400                     | 7,360                   | 1.21                  | 1.500% due 01/10/2037<br>1.500% due 01/10/2050  | 255<br>0                      |                          | 0.01                  |  | 1,200                            | 1,185                   | 0.19                  |
| 3.375% due 27/06/2033<br>CaixaBank S.A.  |         | 1,100                     | 1,105                   | 0.18                  | LeasePlan Corp. NV<br>0.250% due 07/09/2026<br>Liberty Mutual Finance Europe I        | € 2,600                       | 2,289                    | 0.38                  | 3.879% due 13/03/2026<br>TP ICAP Finance PLC   | 3,000                            | 2,996<br>1,378          | 0.49                  |
| 5.375% due 14/11/2030<br>Caja Rural de Navarra SCC   |         | 700                       |                         | 0.12                  | 1.750% due 27/03/2024<br>Lloyds Bank PLC  | 400                           |                          | 0.06                  | 2.625% due 18/11/2028  | 1,600<br>3,700                   |                         | 0.23                  |
| 3.000% due 26/04/2027 CBRE Global Investors Open-E SICAV-SIF Pan European Co               |         | Fund S.0                  | 1,558<br>C. <b>A</b> .  | 0.26                  | 3.250% due 02/02/2026<br>Lloyds Banking Group PLC                                     | 700                           |                          | 0.11                  | 1.250% due 17/04/2025<br>3.869% due 12/01/2029 \$  | 4,100<br>2,100                   | 3,970<br>1,742          | 0.65<br>0.29          |
| 0.500% due 27/01/2028<br>0.900% due 12/10/2029   | neru    | 500<br>2,300              | 395<br>1,684            | 0.07<br>0.28          | Logicor Financing SARL  | \$ 1,900<br>€ 2,000           | 1,610                    |                       | 4.194% due 01/04/2031<br>4.282% due 09/01/2028<br>WEA Finance LLC                            | 400<br>2,400                     | 327<br>2,035            | 0.05                  |
| Cooperatieve Rabobank UA<br>4.655% due 22/08/2028  | \$      | 7,100                     | 6,234                   | 1.02                  | Metropolitan Life Global Fundin<br>4.000% due 05/04/2028                              |                               | 2,194                    |                       | 3.750% due 17/09/2024<br>Wells Fargo & Co.   | 1,700                            | 1,472                   | 0.24                  |
| CPI Property Group S.A.<br>1.500% due 27/01/2031<br>Credit Agricole Home Loan SF           |         | 4,900                     | 2,672                   | 0.44                  | Mizuho Financial Group, Inc.<br>2.096% due 08/04/2032                                 | 1,800                         | 1,525                    | 0.25                  | 1.000% due 02/02/2027 <b>€ WPC Eurobond BV</b> 1.350% due 15/04/2028                         | 4,500<br>2,100                   | 3,985<br>1,786          | 0.65                  |
| 3.250% due 08/06/2033<br>Credit Agricole S.A.  |         | 1,900                     | 1,887                   |                       | Morgan Stanley<br>5.123% due 01/02/2029<br>Nationale-Nederlanden Bank N               | \$ 3,600                      | 3,256                    | 0.53                  | 1.550 /0 due 15/04/2020  | 2,100                            | 276,595                 |                       |
| 1.907% due 16/06/2026<br>Cromwell Ereit Lux Finco SARI                                     | L       | 2,600                     | 2,195                   |                       | 3.250% due 28/05/2027<br>Nationwide Building Society                                  | € 1,400                       | 1,388                    | 0.23                  | INDUSTRIALS Abertis Infraestructuras S.A.  |                                  |                         |                       |
| 2.125% due 19/11/2025<br>CTP NV<br>0.625% due 27/09/2026                                   | €       | 1,600                     | 1,381                   | 0.23                  | NatWest Group PLC   | \$ 3,400                      | 3,110                    |                       | 1.625% due 15/07/2029<br>4.125% due 07/08/2029<br>Amgen, Inc.                                | 100<br>1,700                     | 87<br>1,668             | 0.01<br>0.27          |
| 0.875% due 20/01/2026<br><b>Deutsche Bank AG</b>   |         | 3,100                     | 2,647                   | 0.43                  | 1.750% due 02/03/2026<br><b>NE Property BV</b><br>1.875% due 09/10/2026               | € 1,839<br>200                | 1,747                    | 0.29                  |  | 1,500                            | 1,377                   | 0.23                  |
| 1.625% due 20/01/2027<br>2.129% due 24/11/2026 (e)<br>3.125% due 19/05/2033                | \$<br>€ | 3,900<br>400<br>1,600     | 3,468<br>326<br>1,592   | 0.05                  | 3.375% due 14/07/2027 (f)<br>NN Group NV  | 2,200                         | 1,977                    | 0.32                  | Becton Dickinson Euro Finance  |                                  | 1,500                   | 0.25                  |
| <b>Digital Euro Finco LLC</b> 2.625% due 15/04/2024  | ŭ       | 2,100                     | 2,055                   |                       | 6.000% due 03/11/2043<br><b>Nordea Bank Abp</b><br>4.125% due 05/05/2028              | 1,950<br>2,200                | 1,953<br>2,181           |                       | 3.553% due 13/09/2029<br><b>Boston Scientific Corp.</b><br>0.625% due 01/12/2027             | 1,900<br>2,900                   | 1,864<br>2,537          | 0.31                  |
| <b>EQT AB</b> 2.375% due 06/04/2028  |         | 2,100                     | 1,853                   | 0.30                  | Nordea Kredit Realkreditaktiese<br>0.500% due 01/10/2043 DK                           | elskab                        |                          | 0.00                  | Cellnex Finance Co. S.A.<br>1.000% due 15/09/2027  | 1,800                            | 1,550                   | 0.42                  |
| Equitable Financial Life Globa<br>0.600% due 16/06/2028<br>European Financial Stability F. |         | 2,900                     | 2,441                   | 0.40                  | 1.000% due 01/10/2050<br>1.000% due 01/10/2053<br>1.500% due 01/10/2037               | 0<br>0<br>144                 | 0                        | 0.00<br>0.00<br>0.00  | Chanel Ceres PLC<br>0.500% due 31/07/2026  | 4,100                            | 3,655                   | 0.60                  |
| 1.250% due 24/05/2033<br>2.375% due 11/04/2028   | aciit)  | 7,000<br>6,300            | 5,927<br>6,078          |                       | 1.500% due 01/10/2057<br>1.500% due 01/10/2047  | 0                             | 0                        | 0.00                  | <b>DAE Funding LLC</b> 1.550% due 01/08/2024 3.375% due 20/03/2028                           | 1,400<br>900                     | 1,219<br>744            | 0.20<br>0.12          |
|  |         |                           |                         |                       |   |                               |                          |                       |  |                                  |                         |                       |

|  | DAD                         | FAIR               | % OF          |   | DAD                        | FAIR                   | % OF          |   | DAD                  | FAIR                   | % OF          |
|--|-----------------------------|--------------------|---------------|---|----------------------------|------------------------|---------------|---|----------------------|------------------------|---------------|
| DESCRIPTION  | PAR<br>(000S)               | (000S)             | NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)              | (000S)                 | NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)        | (000S)                 | NET<br>ASSETS |
|  | 2,900 €                     | € 2,887            | 0.47          |   | 1,100 €                    | 1,227                  | 0.20          |   | € 173 €              | 167                    | 0.03          |
| Deutsche Bahn Finance GmbH<br>3.250% due 19/05/2033          | 500                         | /103               | 0.08          | Thames Water Utilities Finance F<br>0.875% due 31/01/2028 | <b>PLC</b><br>1,800        | 1,436                  | 0.24          | Primrose Residential DAC<br>4.439% due 24/10/2061       | 2,420                | 2.397                  | 0.30          |
| Fraport AG Frankfurt Airport Servi                           |                             |                    | 0.08          | 4.375% due 18/01/2031                                     | 2,200                      | 1,450                  |               | RMAC Securities PLC                                     | 2,420                | 2,397                  | 0.59          |
| 1.875% due 31/03/2028<br>2.125% due 09/07/2027               | 800<br>2,900                |                    | 0.12<br>0.44  | Ubisoft Entertainment S.A. 0.878% due 24/11/2027          | 1,700                      | 1,307                  | 0.21          |   | £ 85<br>stments Tr   |                        | 0.02          |
| General Mills, Inc.  | 400                         | 401                | 0.07          | Universal Music Group NV                                  | 4.600                      | 4.550                  | 0.26          | 5.846% due 19/12/2034                                   | \$ 58                |                        | 0.01          |
| 3.907% due 13/04/2029<br>Global Payments, Inc.               | 400                         |                    | 0.07          | 3.750% due 30/06/2032<br>4.000% due 13/06/2031            | 1,600<br>1,600             | 1,569<br>1,596         | 0.26<br>0.26  | Towd Point Mortgage Funding P 5.635% due 20/10/2051     | <b>LC</b><br>£ 1,182 | 1,380                  | 0.23          |
| 4.875% due 17/03/2031  | 1,100                       | 1,096              | 0.18          | Vilmorin & Cie S.A.<br>1.375% due 26/03/2028              | 2,200                      | 1,728                  | 0.28          | Twin Bridges PLC  |                      |                        |               |
| GN Store Nord A/S<br>0.875% due 25/11/2024                   | 4,600                       | 4,291              | 0.70          | Werfen S.A.   |                            | •                      |               | 5.715% due 12/03/2055                                   | 1,966 _              | 2,283<br><b>19,430</b> |               |
| <b>H Lundbeck A/S</b> 0.875% due 14/10/2027                  | 2,100                       | 1,824              | 0.30          | 4.625% due 06/06/2028<br>Worley U.S. Finance Sub Ltd.     | 4,600                      | ·                      | 0.74          | ASSET-BACKED SECURITIES                                 |                      |                        |               |
| Heineken NV<br>4.125% due 23/03/2035                         | 900                         | 930                | 0.15          | 0.875% due 09/06/2026                                     | 2,500                      | 2,235<br><b>98,457</b> |               | Ares European CLO DAC                                   |                      |                        |               |
| Holding d'Infrastructures de Trans                           |                             |                    | 0.15          |   | _                          | 90,437                 | 10.14         |   | € 492                | 482                    | 0.08          |
| 1.625% due 18/09/2029<br>4.250% due 18/03/2030               | 100<br>2,300                | 86<br>2,278        | 0.01          | UTILITIES   |                            |                        |               | Aurium CLO DAC<br>4.618% due 23/03/2032                 | 1,300                | 1,280                  | 0.21          |
| IMCD NV  | •                           |                    |               | <b>AT&amp;T, Inc.</b> 3.950% due 30/04/2031               | 1,200                      | 1,191                  | 0.20          | <b>Bastille Euro CLO DAC</b> 4.327% due 15/01/2034      | 2,700                | 2,630                  | U 13          |
| 2.125% due 31/03/2027 InterContinental Hotels Group PLC      | 100                         | 90                 | 0.01          | Cadent Finance PLC  | 000                        | 706                    | 0.42          | BlueMountain Fuji EUR CLO DAC                           |                      | 2,030                  | 0.43          |
|  | 2,400                       | 2,375              | 0.39          | 4.250% due 05/07/2029 (a)<br>E.ON SE                      | 800                        | 796                    | 0.13          | 3.827% due 15/07/2030                                   | 327                  | 321                    | 0.05          |
| International Flavors & Fragrances 1.800% due 25/09/2026 €   |                             | 765                | 0.13          | 3.875% due 12/01/2035                                     | 1,800                      | 1,790                  | 0.29          | <b>Bosphorus CLO DAC</b><br>4.496% due 12/12/2032       | 1,900                | 1,858                  | 0.31          |
| JDE Peet's NV  |                             |                    |               | Electricite de France S.A.<br>4.250% due 25/01/2032       | 2,700                      | 2,674                  | 0.44          | Cairn CLO DAC   | 500                  | F00                    | 0.40          |
| 0.500% due 16/01/2029<br>John Lewis PLC                      | 3,850                       | 3,171              | 0.52          | EnBW International Finance BV                             |                            | •                      |               | 3.971% due 25/04/2032<br>4.051% due 25/07/2029          | 600<br>500           |                        | 0.10 0.08     |
|  | 1,050                       | 763                | 0.12          | 4.000% due 24/01/2035<br>EP Infrastructure A/S            | 1,900                      | 1,860                  | 0.30          | Carlyle Euro CLO DAC                                    | 62.4                 | 520                    | 0.40          |
| Medtronic Global Holdings S.C.A. 2.250% due 07/03/2039 €     | 2,000                       | 1,592              | 0.26          | 1.816% due 02/03/2031                                     | 2,400                      | 1,687                  | 0.28          | 3.953% due 15/08/2030  Carlyle Global Market Strategies | 634<br>: Euro CLO    |                        | 0.10          |
| Mitchells & Butlers Finance PLC                              | 2,000                       | 1,332              | 0.20          | Fluvius System Operator CVBA 3.875% due 09/05/2033        | 2,700                      | 2,695                  | 0.44          | 4.137% due 16/01/2033                                   | 1,600                | 1,551                  | 0.25          |
| 5.965% due 15/12/2025 £ 6.002% due 15/12/2030 \$             | 5<br>388                    |                    | 0.00          | National Grid Electricity Distribu                        |                            |                        |               | Contego CLO BV<br>3.947% due 15/10/2030                 | 699                  | 688                    | 0.11          |
| 6.013% due 15/12/2030 £                                      | 105                         | 110                | 0.03          | 3.530% due 20/09/2028                                     | 300                        | 292                    | 0.05          | CVC Cordatus Loan Fund DAC                              |                      |                        |               |
| Mondelez International Holdings № 0.625% due 09/09/2032      | Netherlar<br>2,100          | 1,604              | 0.26          | National Grid PLC<br>3.875% due 16/01/2029                | 2,700                      | 2,679                  | 0.44          | 4.103% due 15/08/2032<br>4.447% due 17/06/2032          | 995<br>900           | 976<br>880             | 0.16 0.14     |
| Motability Operations Group PLC                              | 2,100                       | 1,004              | 0.20          | RTE Reseau de Transport d'Elect                           |                            |                        | 0.22          | Dryden Euro CLO DAC                                     |                      |                        |               |
| 3.500% due 17/07/2031<br>Mundys SpA                          | 2,000                       | 1,960              | 0.32          | 3.750% due 04/07/2035 (a)<br>TDC Net A/S                  | 1,400                      | 1,396                  | 0.23          | 4.027% due 15/07/2031<br>4.183% due 15/05/2034          | 695<br>200           |                        | 0.11          |
| 1.875% due 12/02/2028  | 2,800                       | 2,394              | 0.39          | 5.056% due 31/05/2028<br>5.618% due 06/02/2030            | 1,700<br>1,800             | 1,671<br>1,768         | 0.27<br>0.29  | GoldenTree Loan Management E                            |                      |                        |               |
| Netflix, Inc.<br>3.875% due 15/11/2029                       | 3,300                       | 3.222              | 0.53          | Verizon Communications, Inc.                              | 1,000                      | 1,700                  | 0.29          | 4.100% due 20/01/2032<br>Harvest CLO DAC                | 100                  | 98                     | 0.02          |
| Nokia Oyj  | •                           | - 1                |               | 4.750% due 31/10/2034                                     | 3,600                      | 3,777                  | 0.62          | 4.027% due 15/01/2032                                   | 200                  | 196                    | 0.03          |
| 4.375% due 21/08/2031<br>Robert Bosch GmbH                   | 1,600                       | 1,578              | 0.26          | Total Corporate Bonds & Notes                             | _                          | <b>24,276</b> 399,328  |               | Invesco Euro CLO DAC<br>3.827% due 15/07/2031           | 500                  | 488                    | 0.08          |
| 4.375% due 02/06/2043  | 1,400                       | 1,437              | 0.24          | · ·   | _                          | 000/020                | 051.10        | Jubilee CLO DAC   |                      |                        |               |
| <b>Sage Group PLC</b> 3.820% due 15/02/2028                  | 900                         | 889                | 0.15          | U.S. GOVERNMENT AGENCIE Ginnie Mae, TBA                   | .5                         |                        |               | 3.777% due 15/04/2030<br>4.326% due 15/12/2029          | 1,000<br>633         |                        | 0.16<br>0.10  |
| SEB S.A.   | 2 100                       | 2 020              | 0.50          |   | 4,000                      | 3,541                  | 0.58          | Madison Park Euro Funding DAC<br>3.977% due 15/07/2032  | 600                  | 595                    | 0.10          |
| 1.500% due 31/05/2024<br>Siemens Energy Finance BV           | 3,100                       | 3,030              | 0.50          | Uniform Mortgage-Backed Secur<br>3.000% due 01/08/2053    | r <b>ity, TBA</b><br>1,300 | 1,050                  | 0.17          | Man GLG Euro CLO DAC                                    | 000                  | 303                    | 0.10          |
| 4.250% due 05/04/2029  | 1,100                       | 1,071              | 0.18          | 5.000% due 01/09/2053                                     | 8,200                      | 7,370                  | 1.21          | 3.987% due 15/10/2032                                   | 2,797                | 2,724                  | 0.45          |
| Siemens Financieringsmaatschapp<br>3.625% due 24/02/2043     | ı <b>j NV</b><br>2,600      | 2,559              | 0.42          |   |                            | 11,961                 | 1.96          | OCP Euro CLO DAC<br>3.997% due 15/01/2032               | 365                  | 360                    | 0.06          |
| Sika Capital BV  | 1 000                       | 007                | 0.16          | NON-AGENCY MORTGAGE-B                                     | ACKED S                    | ECURITI                | ES            | Palmer Square European Loan For 3.897% due 15/10/2031   |                      |                        | 0.42          |
| 3.750% due 03/05/2030<br>Silfin NV                           | 1,000                       | 997                | 0.16          | Canada Square Funding PLC                                 |                            |                        |               | 4.227% due 15/10/2031                                   | 2,580<br>847         | 2,529<br>834           | 0.42          |
| 2.875% due 11/04/2027  | 900                         |                    | 0.13          | 5.852% due 17/06/2058 £ Countrywide Home Loan Mortga      | 944<br>nge Pass-T          | 1,094<br>brough Ti     |               | Renaissance Home Equity Loan T 5.340% due 25/01/2037    | rust<br>\$ 1,291     | 116                    | 0.07          |
| Societa per Azioni Esercizi Aeropo<br>3.500% due 09/10/2025  | rtuali <b>SE</b> /<br>2,100 | <b>A SpA</b> 1,998 | 0.33          | 4.249% due 25/08/2034 ^ \$                                | 21                         |                        | 0.00          | Segovia European CLO DAC                                | J 1,231              | 410                    | 0.07          |
| Suez SACA  | 1 700                       | 1 [22              | 0.25          | <b>Domi BV</b> 4.156% due 15/06/2053 €                    | 945                        | 941                    | 0.15          |   | € 500                | 487                    | 0.08          |
| 2.375% due 24/05/2030<br>4.625% due 03/11/2028               | 1,700<br>1,500              | 1,532<br>1,535     | 0.25          | Dutch Property Finance BV                                 |                            |                        |               | Toro European CLO DAC<br>3.995% due 12/01/2032          | 200                  | 196                    | 0.03          |
| 5.000% due 03/11/2032  | 1,700                       | 1,807              | 0.30          | 3.892% due 28/07/2058<br>3.992% due 28/10/2059            | 2,104<br>3,410             | 2,101<br>3,397         | 0.34          | 4.133% due 15/02/2034                                   | 500                  | 487                    | 0.08          |
| Sydney Airport Finance Co. Pty. Ltd<br>4.375% due 03/05/2033 | d.<br>600                   | 598                | 0.10          | Great Hall Mortgages PLC                                  |                            |                        |               | <b>Voya Euro CLO DAC</b> 3.927% due 15/10/2030          | 192 _                | 189                    | 0.03          |
| Syngenta Finance NV<br>4.892% due 24/04/2025 \$              | 3,751                       | 3,367              | 0.55          | 5.644% due 18/06/2039 \$ Jubilee Place BV                 | 169                        | 153                    | 0.02          |   |                      | 24,447                 | 4.01          |
| 4.892% due 24/04/2025 \$ <b>T-Mobile USA, Inc.</b>           | 5,751                       | 5,507              | 0.55          | 4.027% due 17/01/2059 €                                   | 2,172                      | 2,167                  |               | SOVEREIGN ISSUES  |                      |                        |               |
| 4.800% due 15/07/2028<br>5.050% due 15/07/2033               | 3,500<br>600                | 3,143<br>540       | 0.52<br>0.09  | 4.177% due 17/10/2057  Landmark Mortgage Securities P     | 443                        | 443                    | 0.07          | Adif Alta Velocidad                                     |                      |                        |               |
| 5.750% due 15/01/2054  | 500                         |                    | 0.03          | 4.865% due 17/04/2044 f                                   | 804                        | 907                    | 0.15          | 3.500% due 30/07/2028 (a)                               | 3,000                | 2,984                  | 0.49          |
| <b>Teleperformance</b> 3.750% due 24/06/2029 €               | 1,300                       | 1,250              | 0.20          | Miravet SARL<br>4.265% due 26/05/2065 €                   | 1,870                      | 1,841                  | 0.30          | BNG Bank NV<br>3.000% due 11/01/2033                    | 6,000                | 5,942                  | 0.97          |
| 55 /5 GGS E 11 001 E025                                      | .,550                       | .,230              | 5.20          |   | .,5.0                      | .,011                  | 2.50          |   |                      |                        |               |

| DESCRIPTION  | PAR<br>(000S)          | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)      | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S) | FAIR<br>VALUE<br>(000S) |      |
|--|------------------------|-------------------------|-----------------------|--|--------------------|-------------------------|-----------------------|--|---------------|-------------------------|------|
| Caisse Francaise de Financement L<br>3.125% due 16/11/2027 €<br>CPPIB Capital, Inc.<br>0.050% due 24/02/2031 | ocal<br>200 €<br>3,800 | 197<br>2,959            |                       | Romania Government Internation 6.625% due 27/09/2029 €                                       | al Bond<br>3,400 € | 3,539<br><b>55,357</b>  |                       | GERMANY TREASURY BILLS 3.143% due 19/07/2023 (b)(c) € Total Short-Term Instruments | 6,000         | € 5,992<br>18,172       |      |
| European Financial Stability Facilit   | y                      | 10,923                  | 1.79                  | SHORT-TERM INSTRUMENTS EUROPEAN STABILITY MECHANI  | ISM TREA           | SURY B                  | ILLS                  | Total Transferable Securities  |               | € 528,695               |      |
| <b>European Union</b> 1.500% due 04/10/2035  | 7,400                  | 6,202                   | 1.02                  | 3.337% due 07/09/2023 (b)(c)   | 300 _              | 298                     | 0.05                  | INVESTMENT FUNDS   | SHARES        |                         |      |
|  | 3,100                  | 3,071                   | 0.50                  | EUROPEAN UNION TREASURY B<br>3.168% due 04/08/2023 (b)(c)<br>3.172% due 04/08/2023 (b)(c)    | 350<br>150         |                         | 0.06<br>0.03          | EXCHANGE-TRADED FUNDS PIMCO ETFs plc -   |               |                         |      |
| Mexico Government International 6.350% due 09/02/2035 \$ Poland Government International                     | 2,200                  | 2,125                   | 0.35                  | 3.172% due 04/08/2023 (b)(c)<br>3.173% due 04/08/2023 (b)(c)<br>3.174% due 04/08/2023 (b)(c) | 700<br>250         | 698                     |                       | PIMCO Euro Short   | 532,500       | 51,452                  | 8.44 |
|  | 2,800                  | 2,781                   | 0.46                  | 3.179% due 04/08/2023 (b)(c)<br>3.326% due 08/09/2023 (b)(c)                                 | 250<br>200         | 199                     | 0.04                  | Total Investment Funds   |               | € 51,452                | 8.44 |
| Province of Quebec   | 3,800                  | 2,978                   |                       | FRANCE TREASURY BILLS  | _                  | 1,894                   | 0.31                  |  |               |                         |      |
| Region of Ile de France  | 4,200<br>7,200         | 4,068<br>7,079          | 1.16                  | 2.672% due 05/07/2023 (b)(c)<br>3.057% due 19/07/2023 (b)(c)                                 | 200<br>9,000       | 8,989                   | 0.03<br>1.48          |  |               |                         |      |
| 3.700% due 14/06/2038  | 500                    | 509                     | 0.08                  | 3.116% due 19/07/2023 (b)(c)   | 800                | 799<br><b>9,988</b>     | 0.13<br>1.64          |  |               |                         |      |

## REPURCHASE AGREEMENTS

| Counterparty   | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount | Collateralised By                         | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Repurchase<br>Agreement<br>Proceeds<br>to be<br>Received <sup>(1)</sup> | % of<br>Net Assets |
|----------------|-----------------|--------------------|------------------|---------------------|---|--------------------------|---------------------------------------|---|--------------------|
| COM            | 3.250%          | 30/06/2023         | 03/07/2023       | € 27,600            | State of North Rhine-Westphalia           |                          |                                       |   |                    |
|                |                 |                    |                  |                     | 3.400% due 07/03/2073                     | € (28,356)               | € 27,600                              | € 27,607  | 4.53               |
| FICC           | 2.400           | 30/06/2023         | 03/07/2023       | 1,066               | U.S. Treasury Notes 4.625% due 30/06/2025 | (997)                    | 977                                   | 977   | 0.16               |
| Total Repurcha | se Agreeme      | ents               |                  |                     |   | € (29,353)               | € 28,577                              | € 28,584  | 4.69               |

<sup>(1)</sup> Includes accrued interest.

#### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| Description   | Туре  | Expiration<br>Month | # of<br>Contracts | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|---|-------|---------------------|-------------------|---|--------------------|
| Euro-Bobl September Futures   | Long  | 09/2023             | 271               | € (411)                                       | (0.07)             |
| Euro-BTP Italy Government Bond September Futures                      | Long  | 09/2023             | 68                | (12)  | 0.00               |
| Euro-Bund 10-Year Bond September Futures                              | Short | 09/2023             | 177               | (8)   | 0.00               |
| Euro-Buxl 30-Year Bond September Futures                              | Long  | 09/2023             | 134               | 273   | 0.05               |
| Euro-Schatz September Futures   | Long  | 09/2023             | 963               | (852)   | (0.14)             |
| U.S. Treasury 5-Year Note September Futures                           | Short | 09/2023             | 164               | 312   | 0.05               |
| U.S. Treasury 10-Year Note September Futures                          | Short | 09/2023             | 150               | 147   | 0.02               |
| U.S. Treasury Ultra Long-Term Bond September Futures                  | Long  | 09/2023             | 27                | 59  | 0.01               |
|   |       |                     |                   | € (492)                                       | (0.08)             |
| Total Financial Derivative Instruments Dealt in on a Regulated Market |       |                     |                   | € (492)                                       | (0.08)             |

#### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1) Unrealised **Fixed Deal** Notional Appreciation/ Maturity % of **Reference Entity** Receive Rate Date Amount(2) (Depreciation) Net Assets 1.000% AT&T, Inc. 20/06/2026 \$ 5,000 € (44) (0.01)1,300 1.000 20/06/2028 AT&T, Inc. 9 0.00 British Telecommunications PLC 1.000 20/12/2027 € 1,100 (7) 0.00 1.000 (11)0.00 British Telecommunications PLC 20/06/2028 3,300 British Telecommunications PLC 1.000 20/12/2028 1,600 0.00 Electricite de France S.A. 1.000 20/12/2026 1,300 (12)0.00 Telefonica Emisiones S.A. 1.000 20/06/2028 100 0.00 € (59) (0.01)

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

| _Index/Tranches   | Fixed Deal<br>Receive Rate | Maturity<br>Date         | Notional<br>Amount <sup>(2)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|---|----------------------------|--------------------------|-----------------------------------|---|--------------------|
| iTraxx Europe Main 39 5-Year Index<br>iTraxx Europe Main 39 10-Year Index | 1.000%<br>1.000            | 20/06/2028<br>20/06/2033 | € 32,200<br>200                   | € 195<br>1                                    | 0.03<br>0.00       |
|   |                            |                          |                                   | € 196   | 0.03               |

# INTEREST RATE SWAPS

| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                           | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-------------------------------------|---|---------------|------------------|--------------------|---|--------------------|
| Receive(3)                          | 1-Day GBP-SONIO Compounded-OIS                | 3.750%        | 20/09/2028       | £ 5,900            | € 344   | 0.06               |
| Receive                             | 1-Day JPY-MUTKCALM Compounded-OIS             | 0.050         | 15/12/2031       | ¥ 1,860,000        | (29)  | 0.00               |
| Pay                                 | 1-Day USD-Secured Overnight Financing         |               |                  |                    |   |                    |
| •                                   | Rate Compounded-OIS                           | 0.000         | 16/09/2023       | \$ 42,700          | (558)   | (0.09)             |
| Receive                             | 1-Day USD-Secured Overnight Financing         |               |                  |                    |   |                    |
|                                     | Rate Compounded-OIS                           | 0.500         | 16/06/2026       | 27,600             | 2,452   | 0.40               |
| Receive                             | 1-Day USD-Secured Overnight Financing         |               |                  |                    |   |                    |
|                                     | Rate Compounded-OIS                           | 0.750         | 16/06/2031       | 15,100             | 2,014   | 0.33               |
| Receive                             | 1-Day USD-Secured Overnight Financing         |               |                  |                    |   |                    |
|                                     | Rate Compounded-OIS                           | 1.750         | 15/06/2024       | 23,000             | (200)   | (0.03)             |
| Receive                             | 1-Day USD-Secured Overnight Financing         |               |                  |                    |   |                    |
|                                     | Rate Compounded-OIS                           | 1.750         | 15/06/2052       | 3,400              | 265   | 0.04               |
| Receive                             | 3-Month USD-LIBOR                             | 0.000         | 16/09/2023       | 42,700             | 562   | 0.09               |
| Pay                                 | 6-Month EUR-EURIBOR                           | 0.500         | 09/02/2024       | € 52,200           | (1,040)                                       | (0.17)             |
| Receive(3)                          | 6-Month EUR-EURIBOR                           | 2.500         | 20/09/2053       | 8,100              | (44)  | (0.01)             |
| Pay <sup>(3)</sup>                  | 6-Month EUR-EURIBOR                           | 3.000         | 20/09/2028       | 35,700             | (99)  | (0.02)             |
| Pay <sup>(3)</sup>                  | 6-Month EUR-EURIBOR                           | 3.000         | 20/09/2033       | 30,200             | 219   | 0.04               |
|                                     |   |               |                  |                    | € 3,886                                       | 0.64               |
| Total Centra                        | ally Cleared Financial Derivative Instruments |               |                  |                    | € 4,023                                       | 0.66               |

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### FORWARD FOREIGN CURRENCY CONTRACTS

| Counterparty           | Settlement<br>Month   | Currency to<br>be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|------------------------|-----------------------|-----------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| BOA                    | 07/2023               | € 869                       | \$ 952                     | € 4                        | € 0                          | € 4   | 0.00               |
| BPS                    | 07/2023               | 65,701                      | 71,983                     | 279                        | 0                            | 279   | 0.04               |
|                        | 08/2023               | CNH 404                     | 59                         | 3                          | 0                            | 3   | 0.00               |
|                        | 08/2023               | \$ 68,407                   | € 62,345                   | 0                          | (271)                        | (271)   | (0.04)             |
| BRC                    | 08/2023               | £ 120                       | 139                        | 0                          | (1)                          | (1)   | 0.00               |
| CBK                    | 08/2023               | CNH 53                      | \$ 8                       | 0                          | 0                            | 0   | 0.00               |
| JPM                    | 08/2023               | £ 4,138                     | € 4,750                    | 0                          | (63)                         | (63)  | (0.01)             |
| MBC                    | 08/2023               | ¥ 45,461                    | 312                        | 22                         | 0                            | 22  | 0.00               |
| MYI                    | 07/2023               | \$ 3,269                    | 3,047                      | 51                         | (1)                          | 50  | 0.01               |
| DDC                    | 08/2023               | € 1,790                     | £ 1,534                    | 0                          | (6)<br>0                     | (6)   | 0.00               |
| RBC<br>SCX             | 08/2023<br>08/2023    | \$ 58<br>£ 6,562            | MXN 1,002<br>€ 7,514       | 0                          | (117)                        | (117)   | 0.00<br>(0.02)     |
| SOG                    | 07/2023               | \$ 68,334                   | 63,523                     | 889                        | 0                            | 889   | 0.02)              |
|                        |                       |                             |                            | € 1,248                    | € (459)                      | € 789   | 0.13               |
| Total OTC Financial De | erivative Instruments |                             |                            |                            |                              | € 789   | 0.13               |
| Total Investments      |                       |                             |                            |                            |                              | € 613,044   | 100.51             |
| Other Current Assets 8 | & Liabilities         |                             |                            |                            |                              | € (3,105)   | (0.51)             |
| Net Assets             |                       |                             |                            |                            |                              | € 609,939   | 100.00             |

#### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) When-issued security.
- (b) Zero coupon security.

- (c) Coupon represents a yield to maturity.
- (d) Affiliated to the Fund.
- (e) Restricted Securities (31 December 2022: 0.08%):

|                    |        | Maturity   | Acquisition |       | Fair  | % of       |  |
|--------------------|--------|------------|-------------|-------|-------|------------|--|
| Issuer Description | Coupon | Date       | Date        | Cost  | Value | Net Assets |  |
| Deutsche Bank AG   | 2.129% | 24/11/2026 | 17/11/2020  | € 337 | € 326 | 0.05       |  |

<sup>(</sup>f) Security with an aggregate fair value of €539 (31 December 2022: €262) and cash of €Nil (31 December 2022: €1,150) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Cash of €10,762 (31 December 2022: €25,216) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| _Category <sup>(2)</sup>                        | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|---|--|---|---|------------|
| Transferable Securities                         | € 0  | € 528,648   | € 47  | € 528,695  |
| Investment Funds                                | 0  | 51,452  | 0   | 51,452     |
| Repurchase Agreements                           | 0  | 28,577  | 0   | 28,577     |
| Financial Derivative Instruments <sup>(3)</sup> | (1,010)  | 5,330   | 0   | 4,320      |
| Totals  | € (1,010)  | € 614,007   | € 47  | € 613,044  |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|-------------------------------------|--|---|---|------------|
| Transferable Securities             | € 0  | € 491,678   | € 0   | € 491,678  |
| Investment Funds                    | 50,689   | 0   | 0   | 50,689     |
| Repurchase Agreements               | 0  | 44,621  | 0   | 44,621     |
| Financial Derivative Instruments(3) | (2,892)  | (1,106)   | 0   | (3,998)    |
| Totals                              | € 47,797   | € 535,193   | € 0   | € 582,990  |

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

Reverse Repurchase Agreements as at 30 June 2023:

|  | Borrowing | Settlement | Maturity           | Borrowing | Payable for<br>Reverse<br>Repurchase | % of       |
|--|-----------|------------|--------------------|-----------|--------------------------------------|------------|
| Counterparty                               | Rate      | Date       | Date               | Amount    | Agreements                           | Net Assets |
| MYI  | 1.500%    | 10/05/2023 | TBD <sup>(1)</sup> | € (547)   | € (549)                              | (0.09)     |
| <b>Total Reverse Repurchase Agreements</b> |           |            |                    |           | € (549)                              | (0.09)     |

<sup>(1)</sup> Open maturity reverse repurchase agreement.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

| Counterparty  BOA BPS BRC CBK |                                     | As at 30-Jun-2023                | As at 31-Dec-2022               |                                     |                                  |                                 |  |  |
|-------------------------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|---------------------------------|--|--|
| Counterparty                  | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |  |  |
| BOA                           | € 4                                 | € 0                              | € 4                             | € (60)                              | € 0                              | € (60)                          |  |  |
| BPS                           | 11                                  | 0                                | 11                              | 40                                  | 0                                | 40                              |  |  |
| BRC                           | (1)                                 | 0                                | (1)                             | 15                                  | 0                                | 15                              |  |  |
| CBK                           | 0                                   | 0                                | 0                               | (4)                                 | 0                                | (4)                             |  |  |
| GLM                           | N/A                                 | N/A                              | N/A                             | (1,545)                             | 1,412                            | (133)                           |  |  |
| JPM                           | (63)                                | 0                                | (63)                            | 26                                  | 0                                | 26                              |  |  |
| MBC                           | 22                                  | 0                                | 22                              | 2,095                               | (1,900)                          | 195                             |  |  |
| MYC                           | N/A                                 | N/A                              | N/A                             | (5)                                 | 0                                | (5)                             |  |  |
| MYI                           | 44                                  | 0                                | 44                              | (139)                               | (50)                             | (189)                           |  |  |
| RBC                           | 0                                   | 0                                | 0                               | (30)                                | 0                                | (30)                            |  |  |
| SCX                           | (117)                               | 0                                | (117)                           | 18                                  | 0                                | 18                              |  |  |
| SOG                           | 889                                 | (1,010)                          | (121)                           | N/A                                 | N/A                              | N/A                             |  |  |
| SSB                           | N/A                                 | N/A                              | N/A                             | 292                                 | 0                                | 292                             |  |  |
| UAG                           | N/A                                 | N/A                              | N/A                             | 11                                  | 0                                | 11                              |  |  |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 81.20           | 72.82           |
| Transferable securities dealt in on another regulated market    | 5.47            | 7.71            |
| Other transferable securities                                   | N/A             | 0.07            |
| Investment funds  | 8.44            | 8.31            |
| Repurchase agreements   | 4.69            | 7.31            |
| Financial derivative instruments dealt in on a regulated market | (0.08)          | (0.47)          |
| Centrally cleared financial derivative instruments              | 0.66            | (0.30)          |
| OTC financial derivative instruments                            | 0.13            | 0.12            |
| Reverse repurchase agreements                                   | (0.09)          | N/A             |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Loan Participations and Assignments  | N/A             | 1.36            |
| Corporate Bonds & Notes  | 65.46           | 62.43           |
| U.S. Government Agencies   | 1.96            | 2.01            |
| Non-Agency Mortgage-Backed Securities  | 3.18            | 4.11            |
| Asset-Backed Securities  | 4.01            | 5.19            |
| Sovereign Issues   | 9.08            | 0.03            |
| Short-Term Instruments   | 2.98            | 5.47            |
| Investment Funds   | 8.44            | 8.31            |
| Repurchase Agreements  | 4.69            | 7.31            |
| Financial Derivative Instruments Dealt in on a Regulated Market                          |                 |                 |
| Futures  | (0.08)          | (0.47)          |
| Centrally Cleared Financial Derivative Instruments                                       |                 |                 |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | (0.01)          | (0.19)          |
| Credit Default Swaps on Credit Indices — Sell Protection                                 | 0.03            | 0.02            |
| Interest Rate Swaps  | 0.64            | (0.13)          |
| OTC Financial Derivative Instruments   |                 |                 |
| Written Options  |                 |                 |
| Credit Default Swaptions on Credit Indices   | N/A             | 0.00            |
| Interest Rate Swaptions  | N/A             | (0.24)          |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | N/A             | 0.00            |
| Forward Foreign Currency Contracts   | 0.13            | 0.36            |
| Other Current Assets & Liabilities   | (0.51)          | 4.43            |
| Net Assets   | 100.00          | 100.00          |

|  |            |                   | FAIR                   | % OF          |  |      |                          | FAIR           | % OF          |  |                     | FAIR              | % OF          |
|--|------------|-------------------|------------------------|---------------|--|------|--------------------------|----------------|---------------|--|---------------------|-------------------|---------------|
| DESCRIPTION  |            | PAR<br>(000S)     | (000S)                 | NET<br>ASSETS | DESCRIPTION  |      | PAR<br>(000S)            | (000S)         | NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)       | (000S)            | NET<br>ASSETS |
| TRANSFERABLE SECURITIES                                  |            |                   |                        |               | 3.035% due 28/05/2032 (f)<br>3.547% due 18/09/2031     | \$   | 200 €<br>1,100           | 144            | 0.01          | UniCredit SpA  | F00 (               | 104               | 0.00          |
| LOAN PARTICIPATIONS AND                                  | D AS       | SIGNN             | MENTS                  |               | Digital Euro Finco LLC                                 |      | 1,100                    | 030            | 0.07          | 1.982% due 03/06/2027 \$<br>3.127% due 03/06/2032          | 500 €<br>6,000      | 404 4,342         | 0.03          |
| Charter Communications Opera<br>6.795% - 6.834%          |            |                   |                        |               | 1.125% due 09/04/2028  Digital Intrepid Holding BV     | €    | 1,300                    | 1,074          | 0.09          | Yango Justice International Ltd<br>7.875% due 04/09/2024 ^ | 12,600              | 173               | 0.01          |
| due 01/02/2027<br>SCUR-Alpha 1503 GmbH                   | \$         | 2,721             | € 2,482                | 0.19          | 0.625% due 15/07/2031                                  |      | 800                      |                | 0.04          |  |                     | 276,054           |               |
| 9.087% due 29/03/2030                                    |            | 1,200             | 1,147                  |               | 1.375% due 18/07/2032<br>DVI Deutsche Vermoegens- &    |      | 7,500                    | 5,377          | 0.43          | INDUSTRIALS  |                     |                   |               |
| 10.602% due 28/03/2030<br>Sigma Bidco BV                 | \$         | 2,494             | 2,169                  | 0.17          | Immobilienverwaltungs Gmk                              | Н    | c 400                    | 4.861          | 0.20          | Altice Financing S.A.                                      |                     |                   |               |
| 6.239% due 02/07/2025                                    | €          | 1,300             | 1,275                  | 0.10          | 2.500% due 25/01/2027<br>EOT AB                        |      | 6,400                    | 4,801          | 0.39          | 5.750% due 15/08/2029                                      | 6,000               | 4,266             | 0.34          |
| Windstream Services LLC<br>11.452% due 21/09/2027        | \$         | 2,907             | 2,494                  | 0.20          | 2.375% due 06/04/2028                                  |      | 1,300                    | 1,147          | 0.09          | Altice France S.A.<br>3.375% due 15/01/2028 €              | 5,000               | 3,662             | 0.29          |
| Wm Morrison Supermarkets Ltd                             | d.         |                   |                        |               | <b>G City Europe Ltd.</b><br>4.250% due 11/09/2025     |      | 6,400                    | 5,600          | 0.44          | <b>DISH DBS Corp.</b> 5.250% due 01/12/2026 \$             | 473                 | 348               | 0.03          |
| 8.073% due 04/11/2027                                    | €          | 4,500             | 3,873<br><b>13,440</b> |               | Globalworth Real Estate Invest                         | me   |                          | 5,462          | 0.42          | Fortune Star BVI Ltd.                                      | 4/3                 | 240               | 0.03          |
|  |            |                   | 13,440                 | 1.00          | 3.000% due 29/03/2025<br>HSBC Holdings PLC             |      | 6,600                    | 3,402          | 0.43          |  | 10,100              | 6,969             | 0.55          |
| CORPORATE BONDS & NOT BANKING & FINANCE                  | ES         |                   |                        |               | 2.099% due 04/06/2026<br>3.973% due 22/05/2030         | \$   | 600<br>1,800             | 509<br>1,483   | 0.04          | <b>Las Vegas Sands Corp.</b> 2.900% due 25/06/2025 \$      | 1,600               | 1,379             | 0.11          |
| ABH Financial Ltd. Via Alfa Holo                         | dina       | lssuand           | re PI C                |               | 5.402% due 11/08/2033                                  | ,    | 12,000                   | 10,760         |               | Lendlease Europe Finance PLC 3.500% due 02/12/2033 £       | 164                 | 125               | 0.01          |
| 2.700% due 11/06/2023 ^                                  |            | 8,200             | 1,230                  | 0.10          | Intesa Sanpaolo SpA<br>8.248% due 21/11/2033           |      | 14,275                   | 13,752         | 1 09          | Mitchells & Butlers Finance PLC                            |                     | 123               | 0.01          |
| ABN AMRO Bank NV<br>2.470% due 13/12/2029                | \$         | 1,300             | 999                    | 0.08          | Jyske Realkredit A/S                                   |      |                          |                |               | 5.451% due 15/12/2030<br>6.002% due 15/12/2030 \$          | 427<br>738          | 462<br>623        | 0.04          |
| ADLER Real Estate AG                                     |            | •                 |                        |               | 0.500% due 01/10/2043 Dk<br>1.000% due 01/10/2050      | (K   | 0                        | -              | 0.00          | Nissan Motor Co. Ltd.                                      |                     |                   |               |
| 3.000% due 27/04/2026<br>Altarea S.C.A.                  | €          | 600               | 467                    | 0.04          | 1.000% due 01/10/2053<br>1.500% due 01/10/2037         |      | 0                        | 0              | 0.00          | 4.345% due 17/09/2027<br>Q-Park Holding BV                 | 1,200               | 1,001             | 0.08          |
| 1.750% due 16/01/2030                                    |            | 1,500             | 1,048                  |               | 1.500% due 01/10/2050                                  |      | 0                        |                | 0.00          | 3.500% due 01/02/2025 €                                    | 7,800               | 7,302             | 0.58          |
| 1.875% due 17/01/2028<br>Aroundtown S.A.                 |            | 6,000             | 4,853                  | 0.38          | Kaisa Group Holdings Ltd.<br>10.875% due 23/07/2023 ^  | \$   | 5,400                    | 315            | 0.03          | Roadster Finance DAC<br>1.625% due 09/12/2029              | 200                 | 183               | 0.01          |
| 0.375% due 15/04/2027<br>1.450% due 09/07/2028           |            | 1,900<br>700      | 1,367                  | 0.11          | 11.500% due 30/01/2023 ^                               | ¥    | 3,500                    | 215            | 0.02          | 2.375% due 08/12/2032                                      | 400                 | 330               | 0.02          |
| 1.500% due 28/05/2026 (g)                                |            | 1,000             | 9,079                  | 0.72          | 11.650% due 01/06/2026 ^<br>KBC Group NV               |      | 4,000                    | 245            | 0.02          | Syngenta Finance NV<br>4.892% due 24/04/2025 \$            | 6,564               | 5,893             | 0.47          |
| 5.375% due 21/03/2029<br>Atrium Finance PLC              | \$ .       | 3,600             | 2,445                  | 0.19          | 5.796% due 19/01/2029                                  |      | 2,000                    | 1,822          | 0.14          | Ubisoft Entertainment S.A.                                 | ·                   | ,                 | 0.50          |
| 2.625% due 05/09/2027                                    | €          | 2,200             | 1,604                  | 0.13          | Kennedy Wilson Europe Real Es<br>3.250% due 12/11/2025 |      | te <b>Ltd</b> .<br>5,800 | 5,147          | 0.41          | 0.878% due 24/11/2027                                      | 8,600               | 6,610             | 0.52          |
| Avolon Holdings Funding Ltd. 2.875% due 15/02/2025       | \$         | 6,000             | 5,117                  | 0.41          | Logicor Financing SARL<br>1.500% due 13/07/2026        |      | 2,600                    | 2,247          | Λ 10          | 7.750% due 15/08/2028 \$                                   | 1,800               | 1,371             | 0.11          |
| <b>Balder Finland Oyj</b> 1.000% due 20/01/2029          | €          | 800               | E11                    | 0.04          | 1.625% due 17/01/2030                                  |      | 3,600                    | 2,668          |               |  | -                   | 40,524            | 3.21          |
| 2.000% due 18/01/2031                                    |            | 6,500             | 3,896                  |               | NatWest Group PLC<br>6.016% due 02/03/2034             | \$ ' | 12,200                   | 11,250         | 0.89          | UTILITIES  |                     |                   |               |
| Banca Monte dei Paschi di Sien<br>3.625% due 24/09/2024  |            | <b>A</b><br>8,500 | 8,260                  | 0.65          | Nordea Kredit Realkreditakties                         | els  | kab                      |                |               | Pacific Gas & Electric Co.<br>6.100% due 15/01/2029        | 5,000               | 4,513             | 0.36          |
| Banco Bilbao Vizcaya Argentari                           | ia S.A     | ۸.                | •                      |               | 0.500% due 01/10/2043 Dk<br>1.000% due 01/10/2050      | Κ    | 0<br>0                   |                | 0.00          | 6.400% due 15/06/2033<br>6.750% due 15/01/2053             | 5,000<br>3,000      | 4,561<br>2,717    | 0.36          |
| 6.138% due 14/09/2028<br>Barclays PLC                    | \$         | 1,100             | 1,011                  | 0.08          | 1.000% due 01/10/2053<br>1.500% due 01/10/2050         |      | 0                        |                | 0.00          | 017 50 70 dde 1570 112055                                  | 5,000               | 11,791            | 0.94          |
| 7.437% due 02/11/2033                                    | 2          | 4,076             | 23,887                 | 1.89          | Nykredit Realkredit A/S                                |      |                          |                |               | Total Corporate Bonds & Notes                              | _                   | 328,369           | 26.02         |
| BNP Paribas S.A.<br>1.904% due 30/09/2028                |            | 2,300             | 1,798                  | 0.14          | 0.500% due 01/10/2043<br>1.000% due 01/10/2050         |      | 0                        |                | 0.00          | CONVERTIBLE BONDS & NO                                     | TES                 |                   |               |
| BPCE S.A.  |            |                   |                        |               | 1.000% due 01/10/2053<br>1.500% due 01/10/2037         |      | 0                        | 0              | 0.00          | Corestate Capital Holding S.A.                             | 7.000               | 4.425             | 0.00          |
| 5.748% due 19/07/2033<br>Castellum Helsinki Finance Hole |            | 2,100<br>Ahn      | 10,839                 | 0.86          | 1.500% due 01/10/2050                                  |      | 0                        | 0              | 0.00          | 1.375% due 31/07/2023 ^ €                                  | 7,800 _             | 1,135             | 0.09          |
| 0.875% due 17/09/2029<br>2.000% due 24/03/2025           | € .        | 4,700             | 3,218                  |               | 2.500% due 01/10/2036<br>Realkredit Danmark A/S        |      | 0                        | 0              | 0.00          | U.S. GOVERNMENT AGENC                                      | ES                  |                   |               |
| Citycon Treasury BV                                      |            | 5,500             | 5,057                  | 0.40          | 2.500% due 01/04/2036                                  |      | 0                        | 0              | 0.00          | <b>Ginnie Mae, TBA</b> 5.000% due 01/07/2053 \$            | 3,100               | 2,792             | 0.22          |
| 1.625% due 12/03/2028                                    | 1          | 0,600             | 7,748                  | 0.61          | <b>Sagax AB</b><br>1.125% due 30/01/2027               | €    | 7,082                    | 5,977          | 0.47          | Uniform Mortgage-Backed Sec                                |                     | 1.047             | 0.00          |
| Corestate Capital Holding S.A. 3.500% due 31/07/2023 ^   |            | 1,600             | 1,639                  | 0.13          | 2.000% due 17/01/2024<br>2.250% due 13/03/2025         |      | 332<br>5,100             | 325<br>4,819   | 0.03          | 3.000% due 01/05/2052<br>Uniform Mortgage-Backed Sec       | 1,295<br>uritv. TBA | 1,047             | 0.08          |
| Country Garden Holdings Co. La<br>2.700% due 12/07/2026  |            | 2,600             | 730                    | 0.06          | Sagax Euro MTN NL BV                                   |      |                          |                |               | 3.000% due 01/08/2053<br>5.000% due 01/08/2053             | 23,900<br>29,100    | 19,311<br>26,144  |               |
| 3.125% due 22/10/2025                                    |            | 1,500             |                        | 0.03          | 0.750% due 26/01/2028<br>1.000% due 17/05/2029         |      | 1,400<br>1,700           | 1,062<br>1,212 |               | 5.500% due 01/08/2053                                      | 92,300              | 84,185            | 6.67          |
| <b>CPI Property Group S.A.</b> 1.625% due 23/04/2027     | €          | 9,300             | 6,798                  | 0.54          | Santander UK Group Holdings I                          |      |                          | 0.701          | 0.70          | 6.000% due 01/08/2053<br>6.500% due 01/07/2053             | 268,100<br>55,400   | 247,869<br>51,826 |               |
| 2.750% due 12/05/2026                                    |            | 100               | 81                     | 0.01          | 2.896% due 15/03/2032<br>Sirius Real Estate Ltd.       | Þ    | 13,185                   | 9,781          | 0.78          |  | _                   | 433,174           | 34.32         |
| Credit Suisse AG<br>6.500% due 08/08/2023 (e)            | \$ 1       | 1,200             | 10,228                 | 0.81          | 1.125% due 22/06/2026                                  | €    | 3,700<br>3,500           | 3,059<br>2,500 |               | NON-AGENCY MORTGAGE-                                       | BACKED              | SECURITI          | ES            |
| Cromwell Ereit Lux Finco SARL 2.125% due 19/11/2025      | € 1        | 0,000             | 8,631                  | 0.68          | 1.750% due 24/11/2028<br>Societe Generale S.A.         |      |                          |                |               | Alba PLC   | 4.545               |                   | 0.1-          |
| CTP NV   | <b>C</b> 1 | 0,000             | 0,031                  | 0.00          | 2.797% due 19/01/2028<br>6.446% due 10/01/2029         | \$ ' | 10,800<br>7,700          | 8,777<br>7,076 |               | 5.261% due 15/12/2038 £  American Home Mortgage Asse       | 1,519               | 1,638             | 0.13          |
| 0.625% due 27/09/2026<br>1.250% due 21/06/2029           |            | 1,600<br>7,000    | 1,294<br>5,085         |               | 6.691% due 10/01/2034                                  |      | 300                      |                | 0.02          | 4.896% due 25/11/2046 \$                                   | 446                 | 126               | 0.01          |
| 1.500% due 27/09/2031                                    |            | 1,500             | 1,047                  |               | Sunac China Holdings Ltd.<br>5.950% due 26/04/2024 ^   |      | 2,200                    | 303            | 0.02          | 5.360% due 25/12/2046<br>Atlas Funding PLC                 | 1,355               | 1,038             | 0.08          |
| <b>Deutsche Bank AG</b><br>1.375% due 17/02/2032         |            | 700               | 519                    | 0.04          | 6.500% due 26/01/2026 ^                                |      | 4,200                    |                | 0.05          | 5.432% due 25/07/2058 £                                    | 701                 | 816               | 0.07          |
| 1.750% due 19/11/2030<br>2.129% due 24/11/2026 (f)       |            | 6,200<br>2,800    | 4,906<br>2,285         | 0.39          | <b>UBS Group AG</b> 3.750% due 26/03/2025              |      | 1,550                    | 1,361          |               | Atrium Hotel Portfolio Trust 7.093% due 15/06/2035 \$      | 9,700               | 8,482             | 0.67          |
| 2.552% due 07/01/2028                                    |            | 3,600             | 2,864                  |               | 7.750% due 01/03/2029                                  | €    | 6,400                    | 7,098          | 0.56          |  |                     |                   |               |
|  |            |                   |                        |               |  |      |                          |                |               |  |                     |                   |               |

| DESCRIPTION   | PAR<br>(000S)          | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)     | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)        | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|---|------------------------|-------------------------|-----------------------|---|-------------------|-------------------------|-----------------------|---|----------------------|-------------------------|-----------------------|
| Banc of America Alternative Loan                            |                        |                         |                       | 6.500% due 25/08/2037 ^ \$                                  | 339 €             | 136                     | 0.01                  | Jupiter Mortgage PLC                                    |                      |                         |                       |
| 1.490% due 25/06/2037 ^(a) 5.500% due 25/10/2033            | \$ 237 <b>€</b><br>174 |                         | 0.00                  | Countrywide Asset-Backed Certifica 5.630% due 25/04/2036 ^  | ates Trust<br>159 |                         | 0.01                  | 5.891% due 20/07/2060<br>Lavender Trust                 | £ 24,700 €           | 28,702                  | 2.27                  |
| 5.510% due 25/06/2037<br>6.000% due 25/07/2046 ^            | 219<br>216             |                         | 0.01                  | Countrywide Home Loan Mortgage                              |                   |                         |                       | 6.250% due 26/10/2036                                   | \$ 165               | 79                      | 0.01                  |
| Banc of America Funding Trust                               |                        |                         |                       | 3.611% due 25/09/2047 ^<br>3.677% due 20/02/2036            | 64<br>133         | 105                     | 0.00                  | Lehman Mortgage Trust<br>4.599% due 25/12/2035          | 159                  | 29                      | 0.00                  |
| 3.811% due 20/09/2046 ^<br>4.106% due 20/04/2035 ^          | 39<br>53               |                         | 0.00                  | 3.842% due 25/01/2036 ^<br>3.861% due 20/12/2035 ^          | 29<br>53          |                         | 0.00                  | 5.039% due 25/01/2036 ^                                 | 46                   |                         | 0.00                  |
| 4.245% due 20/11/2035 ^                                     | 72                     | 59                      | 0.01                  | 3.876% due 25/11/2037                                       | 87                | 70                      | 0.01                  | <b>Lehman XS Trust</b> 5.510% due 25/12/2036            | 723                  | 643                     | 0.05                  |
| 4.287% due 20/09/2046 ^<br>5.537% due 20/10/2036            | 24<br>69               | 51                      | 0.00                  | 4.239% due 20/09/2036 ^<br>5.750% due 25/03/2035            | 23<br>262         | 164                     | 0.00                  | Ludgate Funding PLC                                     | G F 026              | 4.042                   | 0.20                  |
| 5.570% due 25/04/2037 ^<br>6.000% due 25/08/2037 ^          | 62<br>250              |                         | 0.00                  | 5.750% due 25/12/2035 ^<br>5.770% due 25/03/2035            | 65<br>16          |                         | 0.00                  | 3.212% due 01/01/2061<br>3.654% due 01/12/2060          | € 5,036<br>3,036     | 4,813<br>2,912          |                       |
| Banc of America Mortgage Trust                              | 250                    |                         |                       | 5.890% due 25/02/2035                                       | 177               | 140                     | 0.01                  | Mansard Mortgages PLC                                   | c 20                 | 45                      | 0.00                  |
| 6.000% due 25/10/2036 ^<br>BCAP LLC Trust                   | 9                      | 7                       | 0.00                  | 6.000% due 25/03/2037 ^<br>6.000% due 25/04/2037 ^          | 92<br>14          |                         | 0.00                  | 5.651% due 15/12/2049<br>MASTR Adjustable Rate Mort     | £ 39<br>gages Trust  | 43                      | 0.00                  |
| 3.857% due 26/03/2037                                       | 59                     |                         | 0.00                  | 6.000% due 25/07/2037<br>6.500% due 25/11/2036 ^            | 161<br>263        |                         | 0.01                  | 3.515% due 25/03/2035                                   | \$ 13                |                         | 0.00                  |
| 4.048% due 27/03/2037<br>5.500% due 25/11/2034 ^            | 225<br>13              |                         | 0.01                  | Credit Suisse First Boston Mortgage                         | e Securiti        | es Corp                 | ).                    | Merrill Lynch Alternative Note 6.000% due 25/05/2037 ^  | e Asset Trust<br>124 |                         | 0.01                  |
| Bear Stearns Adjustable Rate Mo                             |                        |                         | 0.00                  | 6.000% due 25/01/2036 ^<br>6.300% due 25/09/2034 ^          | 160<br>22         |                         | 0.01                  | Merrill Lynch Mortgage Invest                           |                      | 120                     | 0.01                  |
| 4.375% due 25/02/2035<br>4.791% due 25/08/2035              | 6<br>5                 |                         | 0.00                  | Credit Suisse Mortgage Capital Mo                           | rtgage-Ba         | acked T                 | rust                  | 3.738% due 25/03/2036 ^<br>Miravet SARL                 | 267                  | 138                     | 0.01                  |
| 6.662% due 25/12/2046 ^                                     | 172                    | 128                     | 0.01                  | 5.450% due 25/08/2036 ^<br>6.000% due 25/07/2036            | 1,199<br>183      |                         | 0.02 0.01             | 4.265% due 26/05/2065                                   | € 5,263              | 5,182                   | 0.41                  |
| Bear Stearns ALT-A Trust<br>3.731% due 25/11/2036 ^         | 67                     |                         | 0.00                  | 6.500% due 25/10/2021 ^<br>6.500% due 25/02/2022 ^          | 199<br>513        |                         | 0.00                  | Morgan Stanley Mortgage Lo<br>4.148% due 25/03/2036 ^   | an Trust<br>\$ 106   | 62                      | 0.01                  |
| 3.859% due 25/09/2035 ^<br>3.971% due 25/05/2036 ^          | 146<br>295             |                         | 0.01                  | Credit Suisse Mortgage Capital Trus                         |                   |                         |                       | 5.962% due 25/06/2036 ^<br>6.000% due 25/10/2037 ^      | 4,377<br>112         | 1,214                   | 0.10 0.01             |
| 4.941% due 25/07/2035 ^                                     | 326                    |                         | 0.02                  | 7.093% due 15/07/2032                                       | 1,024             |                         | 0.07                  | 6.201% due 25/02/2047                                   | 3,017                | 1,057                   |                       |
| Bear Stearns Asset-Backed Securi<br>5.750% due 25/11/2034 ^ | ities Trust<br>166     | 131                     | 0.01                  | Deutsche ALT-B Securities Mortgag<br>5.450% due 25/04/2037  | 180               |                         | 0.01                  | Newgate Funding PLC<br>4.126% due 15/12/2050            | € 193                | 186                     | 0.02                  |
| Bear Stearns Mortgage Funding 1                             |                        | 2                       | 0.00                  | Deutsche Mortgage Securities, Inc.<br>Trust Certificates    | Re-REMI           | С                       |                       | 4.600% due 01/12/2050                                   | £ 1,107              | 1,234                   | 0.10                  |
| 7.500% due 25/08/2036 Bridgegate Funding PLC                | 3                      | 3                       | 0.00                  | 4.057% due 27/06/2037                                       | 2,915             | 2,373                   | 0.19                  | 6.005% due 15/12/2050<br>Nomura Resecuritization Trus   | 153<br><b>t</b>      | 1/1                     | 0.01                  |
| 6.716% due 16/10/2062                                       | £ 24,122               | 28,078                  | 2.23                  | <b>Dutch Property Finance BV</b> 3.992% due 28/10/2059 €    | 6,819             | 6,793                   | 0.54                  | 6.050% due 25/03/2037                                   | \$ 3,626             | 3,180                   | 0.25                  |
| <b>BX Trust</b> 7.213% due 15/05/2030                       | \$ 1,015               | 911                     | 0.07                  | 4.168% due 28/04/2064                                       |                   | 6,033                   |                       | Primrose Residential DAC<br>4.439% due 24/10/2061       | € 4,667              | 4,623                   | 0.37                  |
| 8.468% due 15/07/2034<br>9.568% due 15/07/2034              | 1,624<br>3,400         | 1,485<br>3,102          |                       | <b>EuroMASTR PLC</b> 5.205% due 15/06/2040 £                | 120               | 129                     | 0.01                  | Residential Accredit Loans, In                          | c. Trust<br>\$ 51    | 40                      | 0.00                  |
| Chase Mortgage Finance Trust                                |                        | •                       |                       | First Horizon Alternative Mortgage                          |                   |                         |                       | 5.570% due 25/06/2037<br>6.000% due 25/06/2036 ^        | 57                   | 42                      | 0.00                  |
| 3.814% due 25/01/2036 ^<br>3.848% due 25/03/2037 ^          | 194<br>22              |                         | 0.01                  | 4.802% due 25/01/2036 ^ \$ 5.229% due 25/04/2036 ^          | 141<br>46         |                         | 0.01                  | 6.000% due 25/05/2037 ^<br>6.250% due 25/02/2037 ^      | 46<br>123            |                         | 0.00                  |
| 6.000% due 25/05/2037 ^                                     | 96                     |                         | 0.00                  | First Horizon Mortgage Pass-Through 4.283% due 25/11/2037 ^ | gh Trust<br>28    | วว                      | 0.00                  | Residential Asset Securitization                        |                      | 126                     | 0.01                  |
| ChaseFlex Trust<br>5.000% due 25/07/2037 ^                  | 71                     | 22                      | 0.00                  | Glenbeigh Issuer DAC  | 20                | 22                      | 0.00                  | 6.000% due 25/02/2036<br>6.000% due 25/06/2036          | 322<br>145           | 58                      | 0.01                  |
| ChaseFlex Trust Multi-Class Mort<br>Certificates Trust      | gage Pass              | -Througl                | h                     |   | 13,380 1          | 3,317                   | 1.06                  | 6.000% due 25/11/2036 ^<br>6.000% due 25/03/2037 ^      | 121<br>97            |                         | 0.00                  |
| 4.176% due 25/08/2037 ^                                     | 22                     | 17                      | 0.00                  | GSC Capital Corp. Mortgage Trust 5.510% due 25/05/2036 ^ \$ | 64                | 54                      | 0.01                  | 6.000% due 25/05/2037 ^<br>6.250% due 25/11/2036 ^      | 644<br>83            | 338                     | 0.03                  |
| Citigroup Mortgage Loan Trust 3.857% due 25/03/2037 ^       | 40                     | 32                      | 0.00                  | GSR Mortgage Loan Trust<br>5.500% due 25/06/2035            | 100               | 90                      | 0.01                  | Residential Funding Mortgage                            |                      |                         |                       |
| 4.041% due 25/04/2037 ^                                     | 168                    | 131                     | 0.01                  | HarborView Mortgage Loan Trust                              | 100               | 30                      | 0.01                  | 6.000% due 25/10/2036 ^                                 | 49                   | 34                      | 0.00                  |
| 5.480% due 25/12/2034<br>5.500% due 25/12/2035              | 4<br>109               |                         | 0.00                  | 3.784% due 19/12/2035 ^<br>4.032% due 19/06/2036 ^          | 84<br>90          |                         | 0.00                  | RMAC Securities PLC<br>3.756% due 12/06/2044            | € 3,868              | 3,611                   | 0.29                  |
| 6.250% due 25/11/2037                                       | 139                    | 61                      | 0.01                  | 4.596% due 19/12/2035 ^                                     | 16                |                         | 0.00                  | 5.154% due 12/06/2044<br>5.254% due 12/06/2044          | £ 412<br>4,103       | 459<br>4,494            | 0.04                  |
| CitiMortgage Alternative Loan Tr<br>6.000% due 25/01/2037 ^ | 216                    |                         | 0.01                  | <b>Harbour</b> 5.457% due 28/01/2054 £                      | 5,700             | 6,552                   | 0.52                  | Shamrock Residential DAC                                | ,                    |                         |                       |
| 6.000% due 25/06/2037 ^ Countrywide Alternative Loan Re     | 357<br>securitizat     |                         | 0.02                  | Hops Hill PLC   | 866               | 1,010                   | 0.00                  | 4.439% due 24/06/2071  Southern Pacific Securities PL   | € 14,592<br>C        | 14,446                  | 1.15                  |
| 5.019% due 25/08/2037 ^                                     | 56                     | 25                      | 0.00                  | 5.854% due 27/05/2054 HSI Asset Loan Obligation Trust       | 000               | 1,010                   | 0.06                  | 4.016% due 10/03/2044                                   | 2,548                | 2,514                   | 0.20                  |
| 6.000% due 25/08/2037 ^ Countrywide Alternative Loan Tru    | 49<br>ust              | 23                      | 0.00                  | 6.000% due 25/06/2037 ^ \$                                  | 74                | 59                      | 0.01                  | Stratton Mortgage Funding P<br>6.991% due 20/07/2060    | £ 5,594              | 6,428                   | 0.51                  |
| 3.842% due 25/05/2036<br>3.897% due 25/09/2034              | 11<br>4                |                         | 0.00                  | Impac Secured Assets Trust 5.450% due 25/11/2036            | 40                | 37                      | 0.00                  | Structured Adjustable Rate M                            |                      |                         | 0.00                  |
| 3.994% due 25/06/2037 ^                                     | 47                     | 38                      | 0.00                  | IndyMac Mortgage Loan Trust<br>3.367% due 25/06/2036        | 39                | 28                      | 0.00                  | 4.200% due 25/02/2036 ^<br>4.968% due 25/10/2035 ^      | \$ 53<br>119         |                         | 0.00                  |
| 5.500% due 25/03/2035<br>5.500% due 25/11/2035              | 5,356<br>75            | 4,276<br>43             | 0.34                  | 3.510% due 25/11/2035 ^                                     | 81                | 65                      | 0.01                  | SunTrust Adjustable Rate Mor<br>4.078% due 25/02/2037 ^ | rtgage Loan<br>75    |                         | 0.01                  |
| 5.500% due 25/12/2035 ^<br>5.500% due 25/02/2036 ^          | 62<br>47               |                         | 0.00                  | 3.747% due 25/06/2037 ^<br>5.400% due 25/09/2037            | 1,064<br>3,873    | 677<br>3,476            | 0.05 0.28             | TBW Mortgage-Backed Trust                               | 7.5                  | 39                      | 0.01                  |
| 5.750% due 25/04/2047 ^                                     | 97                     | 51                      | 0.00                  | 5.770% due 25/10/2036<br>5.870% due 25/01/2035              |                   | 4,848                   |                       | 6.300% due 25/03/2037                                   | 8,467                | 1,884                   | 0.15                  |
| 6.000% due 25/03/2036 ^<br>6.000% due 25/05/2036 ^          | 200<br>985             | 476                     | 0.01                  | 6.250% due 25/11/2037 ^                                     | 42                |                         | 0.00                  | Tower Bridge Funding PLC<br>5.991% due 20/10/2064       | £ 10,400             | 12,188                  |                       |
| 6.000% due 25/05/2036<br>6.000% due 25/08/2036 ^            | 149<br>31              |                         | 0.01                  | JPMorgan Alternative Loan Trust 3.790% due 25/12/2036       | 4                 | 3                       | 0.00                  | 7.641% due 20/10/2064<br>UBS Commercial Mortgage Tr     | 2,300                | 2,694                   | 0.21                  |
| 6.000% due 25/08/2036 ^                                     | 161<br>59              | 91                      | 0.01                  | 5.630% due 25/10/2036<br>5.660% due 27/06/2037              | 2,810<br>169      | 2,300                   |                       | 6.693% due 15/02/2032                                   | \$ 7,520             | 6,654                   | 0.53                  |
| 6.000% due 25/04/2037 ^<br>6.000% due 25/05/2037 ^          | 783                    | 349                     | 0.03                  | 6.500% due 25/03/2036 ^                                     | 183               | 98                      | 0.01                  | Uropa Securities PLC<br>3.405% due 10/10/2040           | € 1,612              | 1,497                   | 0.12                  |
| 6.000% due 25/08/2037 ^<br>6.250% due 25/07/2036 ^          | 314<br>1,351           |                         | 0.01                  | 6.550% due 25/05/2036<br>Jubilee Place BV                   | 4                 | 3                       | 0.00                  | WaMu Mortgage Pass-Throug                               | h Certificate        | s Trust                 |                       |
| 6.250% due 25/12/2036 ^ 6.500% due 25/12/2036 ^             | 20<br>59               | 9                       | 0.00                  | 4.027% due 17/01/2059 €                                     | 5,474             | 5,462                   |                       | 3.633% due 25/12/2036 ^<br>3.712% due 25/10/2036 ^      | \$ 238<br>30         |                         | 0.02                  |
| 5.500 /0 dac 25/12/2050                                     | 33                     | 20                      | 0.00                  | 4.177% due 17/10/2057                                       | 1,197             | 1,197                   | 0.10                  |   |                      |                         |                       |

|  | DAD                   | FAIR             | % OF          |  | DAD                               | FAIR                | % OF          | FAIR % OF  |
|--|-----------------------|------------------|---------------|--|-----------------------------------|---------------------|---------------|--|
| DESCRIPTION  | PAR<br>(000S)         | (000S)           | NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)                     | (000S)              | NET<br>ASSETS | DESCRIPTION PAR VALUE NET (0005) (0005) ASSETS   |
| 3.765% due 25/12/2035<br>3.974% due 25/05/2037 ^         | \$ 10 €<br>43         | 9                | 0.00          | Centex Home Equity Loan Trust 6.200% due 25/10/2035 \$       | 4,024 €                           | 3,527               | 0.28          | Morgan Stanley ABS Capital, Inc. Trust<br>5.260% due 25/02/2037 \$ 477 € 140 0.01            |
| 5.930% due 25/10/2044<br>Washington Mutual Mortgage      | 56<br>Pass-Throug     | 48<br>g <b>h</b> | 0.00          | Citigroup Mortgage Loan Trust 6.851% due 25/05/2036 ^        | 129                               | 47                  | 0.00          | 5.280% due 25/01/2037 98 41 0.00<br>5.290% due 25/10/2036 107 43 0.00                        |
| Certificates Trust<br>4.746% due 25/04/2047              | 355                   | 258              | 0.02          | Contego CLO BV   |                                   |                     |               | 5.330% due 25/03/2037 321 130 0.01<br>5.350% due 25/09/2036 55 19 0.00                       |
| 6.000% due 25/07/2036 ^                                  | 95                    | 61               | 0.01          | 3.947% due 15/10/2030 €  Contego CLO DAC                     | 1,298                             | 1,278               | 0.10          | 5.350% due 25/02/2037 109 48 0.00  |
| 6.000% due 25/06/2037 ^ Wells Fargo Alternative Loan     | 25<br>Trust           | 21               | 0.00          | 3.851% due 23/01/2030  | 5,535                             | 5,425               | 0.43          | 5.400% due 25/03/2037 321 130 0.01<br>5.450% due 25/09/2036 328 113 0.01                     |
| 6.250% due 25/11/2037 ^                                  | 29                    | 23               | 0.00          | Countrywide Asset-Backed Certific 5.430% due 25/12/2046      | cates Trus<br>3,298               | s <b>t</b><br>2,772 | 0.22          | 6.125% due 25/02/2035 2,379 1,557 0.12   |
|  |                       | 235,717          | 18.68         | 5.690% due 25/03/2036  | 1,050                             | 831                 |               | 6.200% due 25/06/2033 4 4 0.00   |
| ASSET-BACKED SECURITIE                                   | S                     |                  |               | Credit-Based Asset Servicing & Se<br>3.156% due 25/01/2037 ^ | <mark>curitizatio</mark><br>2,093 |                     | 0.05          | Morgan Stanley Home Equity Loan Trust 5.320% due 25/04/2037 260 125 0.01                     |
| Accunia European CLO DAC                                 | € 568                 | F60              | 0.04          | CVC Cordatus Loan Fund DAC                                   | 10 744                            | 10 567              | 0.04          | Morgan Stanley Mortgage Loan Trust<br>5.680% due 25/04/2037 2,307 774 0.06                   |
| 4.127% due 15/07/2030  ACE Securities Corp. Home Eq      |                       |                  | 0.04          | 3.855% due 21/07/2030 € 14.103% due 15/08/2032               | 10,744<br>199                     | 10,567<br>195       | 0.02          | 5.690% due 25/04/2037 2,307 774 0.06   |
| 5.370% due 25/10/2036                                    | \$ 1,881              | 657              | 0.05          | 4.305% due 26/08/2032  | 500                               | 489                 |               | 6.465% due 25/09/2046  285  89  0.01<br>Nomura Home Equity Loan, Inc. Home Equity Loan Trust |
| 5.370% due 25/12/2036<br>5.430% due 25/07/2036           | 411<br>105            | 101<br>74        | 0.01          | 4.447% due 17/06/2032<br>Dryden Euro CLO DAC                 | 1,300                             | 1,271               | 0.10          | 6.532% due 25/10/2036 ^ 154 34 0.00  |
| 5.430% due 25/02/2037                                    | 2,800                 | 1,113            | 0.09          | 4.073% due 15/05/2032  | 579                               |                     | 0.04          | NovaStar Mortgage Funding Trust  |
| 5.450% due 25/01/2037<br>6.125% due 25/11/2033           | 6,947<br>719          | 3,469<br>632     | 0.28          | 4.183% due 15/05/2034  | 300                               | 294                 | 0.02          | 5.450% due 25/06/2036 82 53 0.00<br>5.450% due 25/09/2036 149 59 0.00                        |
| ALME Loan Funding DAC                                    | 713                   | 032              | 0.03          | Fieldstone Mortgage Investment 1<br>5.930% due 25/12/2035 \$ | 5,000                             | 3,880               | 0.31          | 5.470% due 25/05/2036 143 254 0.02   |
| 3.927% due 15/01/2032                                    | € 291                 | 286              | 0.02          | First NLC Trust  | ·                                 | ,                   |               | Oak Hill European Credit Partners DAC  |
| Ameriquest Mortgage Securit 5.390% due 25/10/2036        | ies Trust<br>\$ 3.163 | 879              | 0.07          | 5.290% due 25/08/2037<br>5.430% due 25/08/2037               | 139<br>46                         |                     | 0.01          | 3.930% due 20/01/2032 € 2,940 2,875 0.23  Oak Hill European Credit Partners Ltd.             |
| Ameriquest Mortgage Securit                              |                       |                  |               | Fremont Home Loan Trust                                      | 40                                | 22                  | 0.00          | 4.100% due 22/07/2030 1,267 1,262 0.10   |
| Pass-Through Certificates                                |                       |                  |               |  | 10,377                            | 4,399               |               | OCP Euro CLO DAC   |
| 3.425% due 25/04/2034<br>5.870% due 25/07/2035           | 1,412<br>1,599        | 1,271<br>1,451   | 0.10          | 5.300% due 25/01/2037<br>5.470% due 25/08/2036               | 214<br>185                        |                     | 0.01          | 3.997% due 15/01/2032 4,688 4,628 0.37   |
| Aqueduct European CLO DAC                                |                       | .,               | 0112          | 5.490% due 25/02/2037  | 650                               |                     | 0.02          | Option One Mortgage Loan Trust<br>5.250% due 25/07/2036 \$ 10,557 4,349 0.34                 |
| 3.840% due 20/07/2030                                    | € 2,765               | 2,729            | 0.22          | 6.020% due 25/11/2034<br>6.080% due 25/04/2035               | 1,297<br>3,128                    | 1,031<br>2,739      |               | 5.330% due 25/04/2037 13,384 6,928 0.55  |
| 4.253% due 15/08/2034<br>Ares European CLO DAC           | 1,000                 | 974              | 0.08          | Griffith Park CLO DAC  | 5,120                             | 2,,00               | 0.22          | 5.370% due 25/01/2037 256 135 0.01<br>5.480% due 25/04/2037 99 45 0.00                       |
| 3.837% due 15/10/2030                                    | 696                   | 683              | 0.05          |  | 3,300                             | 3,238               | 0.26          | Palmer Square European Loan Funding DAC  |
| 4.050% due 20/04/2032<br>4.325% due 21/10/2033           | 2,100<br>8,500        | 2,061<br>8,360   | 0.16          | GSAA Home Equity Trust<br>5.772% due 25/11/2036 ^ \$         | 124                               | 35                  | 0.00          | 3.897% due 15/10/2031 € 5,535 5,425 0.43   |
| Argent Securities Trust                                  | 0,500                 | 0,500            | 0.00          | GSAMP Trust  |                                   |                     |               | Palmerston Park CLO DAC<br>3.825% due 18/04/2030 1,259 1,242 0.10                            |
| 5.300% due 25/09/2036                                    | \$ 855                | 258              | 0.02          | 5.250% due 25/12/2046<br>5.290% due 25/12/2036               | 185<br>843                        | 85<br>418           | 0.01          | Park Place Securities, Inc. Asset-Backed   |
| 5.350% due 25/06/2036<br>Argent Securities, Inc. Asset-B | 463<br>Packed         | 119              | 0.01          | 5.300% due 25/12/2046  | 508                               | 234                 | 0.02          | Pass-Through Certificates  |
| Pass-Through Certificates                                |                       |                  |               | 5.350% due 25/11/2036<br>5.380% due 25/12/2046               | 190<br>92                         |                     | 0.01          | 5.885% due 25/08/2035 \$ 399 351 0.03<br>Purple Finance CLO DAC                              |
| 5.790% due 25/01/2036                                    | 474                   | 384              | 0.03          | 5.450% due 25/09/2036  | 355                               | 118                 |               | 4.200% due 20/04/2032 € 1,200 1,177 0.09   |
| Asset-Backed Funding Certifice 6.150% due 25/06/2037     | .ates 11ust<br>72     | 51               | 0.00          | Harvest CLO DAC  | 1,400                             | 1,367               | 0.11          | Renaissance Home Equity Loan Trust   |
| 6.200% due 25/03/2034 ^                                  | 113                   | 97               | 0.01          | 3.817% due 15/10/2031 € 3.907% due 15/01/2031                | 931                               | 915                 |               | 5.879% due 25/06/2037 \ \$ 3,494 962 0.08<br>6.950% due 25/09/2037 144 110 0.01              |
| Aurium CLO DAC<br>3.847% due 16/04/2030                  | € 2,082               | 2,044            | 0.16          | 4.150% due 20/10/2032<br>4.252% due 18/11/2030               | 2,000                             | 1,948               |               | 7.238% due 25/09/2037 ^ 212 85 0.01  |
| Bain Capital Euro CLO DAC                                | G 2,002               | 2,044            | 0.10          | HSI Asset Securitization Corp. Trus                          | 2,217<br>st                       | 2,176               | 0.17          | Residential Asset Mortgage Products Trust<br>6.095% due 25/10/2035 3,000 2,240 0.18          |
| 4.311% due 24/01/2033                                    | 400                   | 392              | 0.03          | 5.370% due 25/12/2036 \$                                     | 198                               |                     | 0.00          | Residential Asset Securities Corp. Trust   |
| <b>Bastille Euro CLO DAC</b><br>4.327% due 15/01/2034    | 8,200                 | 7,989            | 0.63          | 5.490% due 25/12/2036<br>5.525% due 25/05/2037               | 953<br>4,600                      | 4,043               | 0.02 0.32     | 5.410% due 25/11/2036 687 579 0.05   |
| Bear Stearns Asset-Backed Se                             |                       |                  |               | 5.590% due 25/12/2036  | 552                               | 137                 |               | 6.110% due 25/01/2036 3,300 2,703 0.21<br>Rockford Tower Europe CLO DAC                      |
| 3.945% due 25/10/2036<br>6.050% due 25/08/2034           | \$ 33<br>899          | 14<br>793        | 0.00          | JPMorgan Mortgage Acquisition C<br>6.080% due 25/06/2035     | Corp.<br>4,968                    | 4,091               | 0.32          | 4.577% due 20/12/2031 € 559 549 0.04   |
| Blackrock European CLO DAC                               |                       | 755              | 0.00          | JPMorgan Mortgage Acquisition T                              |                                   | .,05                | 0.52          | Securitized Asset-Backed Receivables LLC Trust   |
| 4.426% due 15/12/2032                                    | € 600                 | 584              | 0.05          | 6.337% due 25/08/2036 ^                                      | 90                                | 49                  | 0.00          | 5.330% due 25/07/2036 \$ 192 62 0.01<br>5.470% due 25/07/2036 188 60 0.01                    |
| BlueMountain Fuji EUR CLO D.<br>3.827% due 15/07/2030    | <b>AC</b><br>2,352    | 2,310            | 0.18          | <b>Jubilee CLO DAC</b> 3.787% due 15/04/2030 €               | 700                               | 686                 | 0.05          | 5.630% due 25/07/2036 161 52 0.00  |
| 4.087% due 15/01/2033                                    | 2,300                 | 2,242            | 0.18          | 4.326% due 15/12/2029  | 949                               | 938                 |               | 5.650% due 25/03/2036 3,048 1,752 0.14<br>5.650% due 25/05/2036 661 326 0.03                 |
| BNPP AM Euro CLO DAC                                     | 1 122                 | 1 100            | 0.09          | <b>Lehman XS Trust</b> 5.320% due 25/02/2037 ^ \$            | 977                               | 673                 | 0.05          | Segovia European CLO DAC   |
| 3.827% due 15/10/2031<br>BNPP IP Euro CLO DAC            | 1,133                 | 1,108            | 0.09          | Mackay Shields Euro CLO DAC                                  | 377                               | 0/3                 | 0.03          | 3.945% due 18/01/2031 € 264 259 0.02<br>4.080% due 20/07/2032 2,000 1,949 0.15               |
| 3.967% due 15/10/2030                                    | 1,000                 | 982              | 0.08          |  | 1,300                             | 1,267               | 0.10          | Soundview Home Loan Trust  |
| Bosphorus CLO DAC<br>4.346% due 15/12/2030               | 882                   | 868              | 0.07          | Man GLG Euro CLO DAC<br>3.857% due 15/10/2030                | 513                               | 504                 | 0.04          | 3.904% due 25/04/2035 \$ 1,588 1,423 0.11  |
| Cairn CLO DAC  | 002                   | 000              | 0.07          | 4.047% due 15/01/2030  | 3,078                             | 3,040               |               | 5.260% due 25/02/2037 263 69 0.01<br>5.330% due 25/02/2037 388 102 0.01                      |
| 3.912% due 31/01/2030                                    | 4,176                 | 4,112            |               | Marlay Park CLO DAC<br>3.917% due 15/10/2030                 | 1,301                             | 1,282               | 0.10          | 5.430% due 25/06/2037 138 85 0.01  |
| 4.051% due 25/07/2029<br>4.212% due 20/10/2028           | 1,514<br>32           | 1,512<br>32      | 0.12          | MASTR Asset-Backed Securities Tr                             |                                   | 1,202               | 0.10          | 5.825% due 25/06/2035 2,718 2,405 0.19 6.150% due 25/09/2037 7,798 4,858 0.39                |
| Carlyle Euro CLO DAC                                     |                       |                  |               | 5.250% due 25/11/2036 \$                                     | 136                               |                     | 0.00          | Specialty Underwriting & Residential Finance Trust   |
| 3.953% due 15/08/2030                                    | 5,795                 | 5,666            | 0.45          | 5.450% due 25/08/2036<br>5.630% due 25/06/2036               | 236<br>128                        |                     | 0.01          | 5.450% due 25/09/2037 65 41 0.00   |
| Carlyle Global Market Strateg<br>3.927% due 15/07/2030   | nes Euro CLO<br>1,227 | 1,210            | 0.10          | 5.630% due 25/08/2036  | 141                               | 51                  | 0.00          | St. Paul's CLO DAC<br>3.937% due 17/07/2030 € 1,494 1,470 0.12                               |
| Carrington Mortgage Loan Tri                             | ust                   |                  |               | Merrill Lynch Mortgage Investors 5.450% due 25/11/2037       | Trust<br>610                      | 197                 | 0.02          | Structured Asset Investment Loan Trust   |
| 5.410% due 25/02/2037                                    | \$ 143                | 119              | 0.01          | 5.690% due 25/04/2047  | 1,539                             |                     | 0.05          | 5.300% due 25/09/2036 \$ 25 22 0.00  |
|  |                       |                  |               |  |                                   |                     |               |  |

## Schedule of Investments Euro Income Bond Fund (Cont.)

| PAR DESCRIPTION (0005)  |                           | OF<br>IET<br>ETS DESCRIPTION                                 | PAR<br>(000S)  | FAIR % OF<br>VALUE NET<br>(000S) ASSETS | DESCRIPTION                       | PAR<br>(000S) | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|---|---------------------------|--|----------------|---|-----------------------------------|---------------|-------------------------|-----------------------|
| Structured Asset Securities Corp. Mortga                                    | age Loan Trust            | 3.424% due 14/09/2023 (b)(c)                                 | € 10,180 €     |   | GERMANY TREASURY                  | BILLS         |                         |                       |
| 6.900% due 25/04/2031 \$ 1,879 €  | £ 1,704 0.°               | 3.425% due 14/09/2023 (b)(c)<br>3.426% due 14/09/2023 (b)(c) | 1,250<br>1,850 | 1,242 0.10<br>1,838 0.14                | 3.322% due                        | 22 400 6      | 22.467                  | 4.04                  |
| <b>Toro European CLO DAC</b> 3.917% due 15/10/2030 € 1.103                  | 1.082 0.0                 | 2 /1270/2 due 1//00/2022 (h)/c)                              | 9,030          | 8,969 0.71                              | 18/10/2023 (b)(c)                 | € 23,400 €    | 23,167                  | 1.84                  |
| 3.917% due 15/10/2030 € 1,103<br>3.995% due 12/01/2032 9,200                | 9,023 0.1                 |  | _              | 37,963 3.01                             | JAPAN TREASURY BILL               | .S            |                         |                       |
| 4.097% due 15/07/2030 1,515   | 1,504 0.                  |  | LIANUCM TRE    | CHBY BILLS                              | (0.248)% due                      | / 7 102 100   | 45.540                  | 2.64                  |
| Voya Euro CLO DAC   | 4000 0                    | EUROPEAN STABILITY MEC<br>3.337% due 07/09/2023 (b)(c)       | 2.180          | 2.166 0.17                              | 03/07/2023 (b)(c) (0.229)% due    | ¥ 7,182,400   | 45,549                  | 3.61                  |
| 3.927% due 15/10/2030 4,121   | 4,069 0.3<br>199,546 15.8 | 2 2/170/ due 07/00/2022 (b)/c)                               | 1,520          | 1,511 0.12                              | 03/07/2023 (b)(c)                 | 2,697,600     | 17,107                  | 1.35                  |
| -   | 199,540 15.6              | 51   | _              | 3,677 0.29                              |                                   | _             | 62,656                  | 4.96                  |
| SOVEREIGN ISSUES  |                           | EUROPEAN UNION TREASU  | DV DULIC       |   | Total Short-Term Instrume         | nts           | 174,531                 | 13.83                 |
| Russia Government International Bond  |                           | 3.168% due 04/08/2023 (b)(c)                                 | 900            | 898 0.07                                | Total Transferable Secur          | itios £       | 1.389.763               | 110 11                |
| 2.875% due 04/12/2025 ^ 4,000   | 2,330 0.                  | 18 3.172% due 04/08/2023 (b)(c)                              | 1,800          | 1,795 0.14                              | Total Transferable Secui          |               | 1,303,703               | 110.11                |
| Ukraine Government International Bond 7.750% due 01/09/2025 \(^\) \\$ 6.500 |                           | 3.173% due 04/08/2023 (b)(c)                                 | 4,650          | 4,637 0.37                              | INVESTMENT FUNDS                  | SHARES        |                         |                       |
| 7.750% due 01/09/2025 ^ \$ 6,500  | 1,521 0.1<br>3.851 0.1    | 2 4700/ 1 24/00/2002 (1)/()                                  | 650<br>2,900   | 648 0.05<br>2,892 0.23                  | COLLECTIVE INVESTM                |               |                         |                       |
| -   | 3,031 0                   | 3.326% due 08/09/2023 (b)(c)                                 | 2,260          | 2,246 0.18                              | PIMCO Funds: Global               | EIVI SCHEWES  |                         |                       |
| SHORT-TERM INSTRUMENTS  |                           | 3.638% due 08/12/2023 (b)(c)<br>3.654% due 08/12/2023 (b)(c) | 680<br>2,690   | 669 0.05<br>2,648 0.21                  | Investors Series plc -            |               |                         |                       |
| SHORT-TERM NOTES  |                           | 3.655% due 08/12/2023 (b)(c)                                 | 760            | 748 0.06                                | PIMCO European                    |               |                         |                       |
| Corestate Capital Holding S.A.  |                           | 3.658% due 08/12/2023 (b)(c)                                 | 1,560          | 1,536 0.12                              | High Yield Bond<br>Fund (d)       | 1.494.064     | 15.508                  | 1.23                  |
| 15.000% due 31/07/2023 (f) € 700 _  | 707 0.0                   | 3.663% due 08/12/2023 (b)(c)                                 | 3,850          | 3,790 0.30<br><b>22.507 1.78</b>        | ` '                               | , , , , , ,   | 13,300                  | 1.23                  |
| BELGIUM TREASURY BILLS  |                           |  | _              | 22,307 1.78                             | EXCHANGE-TRADED F                 | UNDS          |                         |                       |
| 2.979% due 13/07/2023 (b)(c) 1,600  | 1,599 0.                  |  |                |   | PIMCO ETFs plc - PIMCO            | )             |                         |                       |
| 3.039% due 13/07/2023 (b)(c) 5,180<br>3.369% due 14/09/2023 (b)(c) 3.790    | 5,176 0.4<br>3,764 0.3    | 3.330 /0 due 30/00/2023 (b)(c)                               | 16,470         | 16,384 1.30                             | Euro Short Maturity UCITS ETF (d) | 1,123,300     | 108,537                 | 8.60                  |
| 3.411% due 14/09/2023 (b)(c) 3,790  | 3,019 0.2                 |  | 7,520 _        | 7,470 0.59<br><b>23.854 1.89</b>        | ` '                               | .,.25,555     | ,                       |                       |
| 3.421% due 14/09/2023 (b)(c) 2,260  | 2,245 0.                  | 18   | _              | 23,034 1.09                             | Total Investment Funds            | €             | 124,045                 | 9.83                  |

# REPURCHASE AGREEMENTS

| Counterparty   | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount | Collateralised By   | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Repurchase<br>Agreement<br>Proceeds<br>to be<br>Received <sup>(1)</sup> | % of<br>Net Assets |
|----------------|-----------------|--------------------|------------------|---------------------|---|--------------------------|---------------------------------------|---|--------------------|
| COM            | 3.250%          | 30/06/2023         | 03/07/2023       | € 122,400           | State of Brandenburg<br>0.010% due 02/06/2025                                   | € (100,000)              | € 122,400                             | € 122,433   | 9.70               |
| FICC           | 2.400           | 30/06/2023         | 03/07/2023       | \$ 299              | State of North Rhine-Westphalia<br>0.250% due 13/03/2026<br>U.S. Treasury Notes | (32,863)                 |                                       |   |                    |
| 1100           | 200             | 50,00,2025         | 03/07/2023       | 255                 | 4.625% due 30/06/2025   | (280)                    | 274                                   | 274   | 0.02               |
| Total Repurcha | se Agreeme      | ents               |                  |                     |   | € (133,143)              | € 122,674                             | € 122,707   | 9.72               |

<sup>(1)</sup> Includes accrued interest.

#### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### **FUTURES** Unrealised **Expiration** # of Appreciation/ % of Description Type Month Contracts (Depreciation) Net Assets Euro-Bund 10-Year Bond September Futures Long 09/2023 201 (255)(0.02) 2,964 09/2023 Euro-Schatz September Futures 3.522 0.23 Short 09/2023 1,092 (0.06)U.S. Treasury 10-Year Note September Futures Long (757)(901) U.S. Treasury 10-Year Ultra September Futures 09/2023 802 (0.07)Long United Kingdom Long Gilt September Futures 09/2023 19 0.00 Short 19

0.08

€ 1,070

#### WRITTEN OPTIONS OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS Strike **Expiration** % of Description Price Date Contracts Premium Value **Net Assets** Put - CBOT U.S. Treasury 10-Year Note August Futures 111.500 21/07/2023 € (33) € 0.00 81 (28)Call - CBOT U.S. Treasury 10-Year Note August Futures Put - CBOT U.S. Treasury 30-Year Bond August Futures 115.500 21/07/2023 (3)0.00 81 (26)21/07/2023 15 15 123.000 (5) (7) (2) (3) 0.00 Call - CBOT U.S. Treasury 30-Year Bond August Futures 131.000 21/07/2023 0.00 € (71) 0.00 € (36)**€** 1,034 0.08 Total Financial Derivative Instruments Dealt in on a Regulated Market

#### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

|                           |                            |                  |                                   | Unrealised                      |                    |
|---------------------------|----------------------------|------------------|-----------------------------------|---------------------------------|--------------------|
| Reference Entity          | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(2)</sup> | Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| AT&T, Inc.                | 1.000%                     | 20/06/2024       | \$ 13,000                         | € (99)                          | (0.01)             |
| AT&T, Inc.                | 1.000                      | 20/06/2026       | 2,400                             | (22)                            | 0.00               |
| AT&T, Inc.                | 1.000                      | 20/06/2028       | 1,100                             | 8                               | 0.00               |
| Ford Motor Credit Co. LLC | 5.000                      | 20/06/2025       | 200                               | 5                               | 0.00               |
| General Electric Co.      | 1.000                      | 20/06/2026       | 8,700                             | 26                              | 0.00               |
|                           |                            |                  |                                   | € (82)                          | (0.01)             |

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

| Index/Tranches         | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(2)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|------------------------|----------------------------|------------------|-----------------------------------|---|--------------------|
| CDX.HY-39 5-Year Index | 5.000%                     | 20/12/2027       | \$ 16,335                         | € 671   | 0.05               |
| CDX.HY-40 5-Year Index | 5.000                      | 20/06/2028       | 120,900                           | 3,114   | 0.25               |
| CDX.IG-40 5-Year Index | 1.000                      | 20/06/2028       | 3,400                             | 22  | 0.00               |
|                        |                            |                  |                                   | € 3.807                                       | 0.30               |

### **INTEREST RATE SWAPS**

| Pay/                   |   |                |                          |    |                    |                                 |                |
|------------------------|---|----------------|--------------------------|----|--------------------|---------------------------------|----------------|
| Receive                |   |                |                          |    |                    | Unrealised                      | 0/ 5           |
| Floating               | Floating Rate Index   | Fixed<br>Rate  | Maturity                 |    | Notional<br>Amount | Appreciation/<br>(Depreciation) | % of           |
| Rate                   |   |                | Date                     | _  |                    |                                 | Net Assets     |
| Pay <sup>(3)</sup>     | 1-Day GBP-SONIO Compounded-OIS  | 3.250%         | 20/09/2053               | £  | 2,600              | € (213)                         | (0.02)         |
| Receive <sup>(3)</sup> | 1-Day GBP-SONIO Compounded-OIS  | 3.750          | 20/09/2028               | V  | 25,900             | 1,510                           | 0.12           |
| Receive                | 1-Day JPY-MUTKCALM Compounded-OIS   | 0.400          | 15/06/2032               | ¥  | 8,530,000          | 688                             | 0.05           |
| Receive                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS   | 0.000          | 04/08/2023               | \$ | 220,700            | 2,789                           | 0.22           |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS   | 1.270          | 04/11/2023               |    | 220,700            | (3,966)                         | (0.31)         |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS   | 1.868          | 05/05/2032               |    | 15,100             | (1,757)                         | (0.14)         |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS   | 2.040          | 25/05/2032               |    | 7,800              | (797)                           | (0.06)         |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS   | 2.068          | 11/05/2032               |    | 15,400             | (1,572)                         | (0.12)         |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS   | 2.153          | 18/05/2032               |    | 15,400             | (1,456)                         | (0.12)         |
| Receive                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS   | 2.750          | 21/06/2053               |    | 39,900             | 1,875                           | 0.15           |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS   | 3.000<br>3.300 | 21/06/2033<br>06/03/2033 |    | 3,085              | (92)<br>(56)                    | (0.01)<br>0.00 |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS   |                | 14/06/2033               |    | 2,600              |                                 |                |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS   | 3.300          | 24/05/2033               |    | 9,700              | (157)                           | (0.01)         |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS   | 3.420          |                          |    | 7,600              | (65)                            | (0.01)         |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.425<br>3.450 | 01/03/2033<br>07/03/2033 |    | 40,200<br>5,000    | (471)                           | (0.04)<br>0.00 |
| Pay                    |   | 3.500          | 22/06/2030               |    |                    | (49)<br>(100)                   |                |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.500          | 21/06/2030               |    | 12,200<br>8,100    | (100)                           | (0.01)<br>0.00 |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS   | 3.525          | 02/03/2030               |    | 1,800              | (23)                            | 0.00           |
| Pay                    |   | 3.750          | 21/06/2025               |    | 74,000             | (1,249)                         | (0.10)         |
| Pay<br>Receive         | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.750          | 15/03/2030               |    | 46,000             | 1,233                           | 0.10           |
|                        | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS   | 3.800          | 10/03/2030               |    | 5,000              | (38)                            | 0.10           |
| Pay<br>Pay             | 3-Month USD-LIBOR   | 0.000          | 04/08/2023               |    | 220,700            | (2,775)                         | (0.22)         |
| Pay                    | 6-Month EUR-EURIBOR   | 0.500          | 09/02/2024               | €  | 115,000            | (2,773)                         | (0.22)         |
| Receive <sup>(3)</sup> | 6-Month EUR-EURIBOR   | 0.830          | 09/12/2052               | C  | 26,700             | 1,184                           | 0.09           |
| Pay                    | 6-Month EUR-EURIBOR   | 1.520          | 07/07/2027               |    | 9,600              | (617)                           | (0.05)         |
| Receive <sup>(3)</sup> | 6-Month EUR-EURIBOR   | 2.500          | 20/09/2053               |    | 41,200             | (121)                           | (0.01)         |
| Pay <sup>(3)</sup>     | 6-Month EUR-EURIBOR   | 3.000          | 20/09/2028               |    | 133,900            | 340                             | 0.03           |
| Pay <sup>(3)</sup>     | 6-Month EUR-EURIBOR   | 3.150          | 30/01/2025               |    | 667.700            | (4,904)                         | (0.39)         |
| Receive <sup>(3)</sup> | 6-Month EUR-EURIBOR   | 3.500          | 20/09/2025               |    | 11,000             | 88                              | 0.01           |
| Receive                | CPTFEMU   | 2.500          | 15/01/2025               |    | 68,100             | 492                             | 0.04           |
| neceive                | CHILIMO   | 2.300          | 13/01/2023               |    | 00,100             | € (12,574)                      | (0.99)         |
| T. 16 .                |   |                |                          |    |                    |                                 |                |
| Total Centra           | ally Cleared Financial Derivative Instruments   |                |                          |    |                    | € (8,849)                       | (0.70)         |

#### **Total Centrally Cleared Financial Derivative Instruments**

- If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

This instrument has a forward starting effective date.

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### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### WRITTEN OPTIONS

| INTEREST RA  | TE SWAPTIONS                          |                     |                              |                  |                    |                                   |         |               |                    |
|--------------|---------------------------------------|---------------------|------------------------------|------------------|--------------------|-----------------------------------|---------|---------------|--------------------|
| Counterparty | Description                           | Floating Rate Index | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Premium | Fair<br>Value | % of<br>Net Assets |
| BOA          | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.380%           | 31/07/2023         | 2,700                             | € (9)   | € (12)        | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.780            | 31/07/2023         | 2,700                             | (9)     | (7)           | 0.00               |
|              | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.070            | 10/07/2023         | 2,800                             | (17)    | (7)           | 0.00               |
|              | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.370            | 10/07/2023         | 2,800                             | (17)    | (2)           | 0.00               |
|              | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.060            | 14/07/2023         | 1,000                             | (7)     | (4)           | 0.00               |
|              | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.360            | 14/07/2023         | 1,000                             | (7)     | (2)           | 0.00               |
| BPS          | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.200            | 06/07/2023         | 2,300                             | (7)     | O O           | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.650            | 06/07/2023         | 2,300                             | (7)     | (2)           | 0.00               |
|              | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.000            | 03/07/2023         | 1,700                             | (11)    | 0             | 0.00               |
|              | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.400            | 03/07/2023         | 1,700                             | (11)    | 0             | 0.00               |
| BRC          | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.260            | 26/07/2023         | 1,100                             | (3)     | (2)           | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.660            | 26/07/2023         | 1,100                             | (3)     | (5)           | 0.00               |
|              | Call - OTC 7-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 3.350            | 27/07/2023         | 1,300                             | (3)     | (2)           | 0.00               |
|              | Put - OTC 7-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 3.850            | 27/07/2023         | 1,300                             | (3)     | (4)           | 0.00               |
| FAR          | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.000            | 03/07/2023         | 2,000                             | (13)    | 0             | 0.00               |
|              | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.400            | 03/07/2023         | 2,000                             | (13)    | 0             | 0.00               |
|              | Call - OTC 5-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 3.100            | 31/08/2023         | 8,500                             | (58)    | (11)          | 0.00               |
|              | Put - OTC 5-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 3.800            | 31/08/2023         | 8,500                             | (58)    | (79)          | (0.02)             |
| GLM          | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.260            | 26/07/2023         | 2,300                             | (7)     | (4)           | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.660            | 26/07/2023         | 2,300                             | (7)     | (10)          | 0.00               |
|              | Call - OTC 7-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 3.350            | 27/07/2023         | 1,300                             | (3)     | (2)           | 0.00               |
|              | Put - OTC 7-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 3.850            | 27/07/2023         | 1,300                             | (3)     | (4)           | 0.00               |
| JPM          | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.300            | 10/07/2023         | 2,000                             | (7)     | (1)           | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.750            | 10/07/2023         | 2,000                             | (7)     | (1)           | 0.00               |
|              | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.250            | 20/07/2023         | 2,900                             | (9)     | (4)           | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.650            | 20/07/2023         | 2,900                             | (9)     | (11)          | 0.00               |
| MYC          | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.200            | 06/07/2023         | 2,300                             | (7)     | 0             | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.650            | 06/07/2023         | 2,300                             | (7)     | (2)           | 0.00               |
|              | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.300            | 10/07/2023         | 2,000                             | (6)     | (1)           | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.750            | 10/07/2023         | 2,000                             | (6)     | (1)           | 0.00               |
|              | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.270            | 24/07/2023         | 2,200                             | (7)     | (4)           | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.670            | 24/07/2023         | 2,200                             | (7)     | (9)           | 0.00               |
|              |                                       |                     |                              |                  |                    |                                   | € (348) | € (193)       | (0.02)             |

| OPTIONS ON   | SECURITIES  |           |            |                       |         |       |            |
|--------------|---|-----------|------------|-----------------------|---------|-------|------------|
|              |   | Exercise  | Expiration | Notional              |         | Fair  | % of       |
| Counterparty | Description   | Price     | Date       | Amount <sup>(1)</sup> | Premium | value | Net Assets |
| JPM          | Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2053 | \$ 93.281 | 06/07/2023 | 1,800                 | € (7)   | € (2) | 0.00       |

<sup>(1)</sup> Notional Amount represents the number of contracts.

| CKEDII DEI   | REDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1) |                            |                          |                                   |                                 |   |               |                    |  |  |  |  |  |
|--------------|--|----------------------------|--------------------------|-----------------------------------|---------------------------------|---|---------------|--------------------|--|--|--|--|--|
| Counterparty | Reference Entity   | Fixed Deal<br>Receive Rate | Maturity<br>Date         | Notional<br>Amount <sup>(2)</sup> | Premiums<br>Paid/<br>(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |  |  |  |  |  |
| GST<br>JPM   | ADLER Real Estate AG<br>Banca Monte dei Paschi di Siena SpA                                | 5.000%<br>5.000            | 20/12/2026<br>20/12/2023 | € 1,200<br>4,600                  | € (6)<br>0                      | € (265)<br>36                                 | € (271)<br>36 | (0.02)<br>0.00     |  |  |  |  |  |
|              |  |                            |                          |                                   | € (6)                           | € (229)                                       | € (235)       | (0.02)             |  |  |  |  |  |

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

| ounterparty    | Settlement<br>Month   | Currency to be Delivered | Currency to be Received   | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Ass |
|----------------|-----------------------|--------------------------|---------------------------|----------------------------|------------------------------|---|-----------------|
| DA .           | 07/2023               | € 5,623                  | \$ 6,138                  | € 8                        | € (5)                        | € 3   | 0.0             |
|                | 07/2023               | KRW 240,525              | 184                       | 1                          | 0                            | 1 (25)  | 0.0             |
|                | 08/2023<br>09/2023    | € 13,124<br>TWD 1,183    | AUD 21,374<br>\$ 39       | 0<br>1                     | (95)<br>0                    | (95)<br>1   | (0.0<br>0.0     |
|                | 09/2023               | \$ 3,319                 | IDR 49,689,442            | 0                          | (17)                         | (17)  | 0.0             |
|                | 09/2023               | 1,493                    | KRW 1,891,572             | 0                          | (47)                         | (47)  | 0.0             |
| PS             | 07/2023               | € 284,621                | \$ 311,765                | 1,184                      | (44)                         | 1,140   | 0.0             |
|                | 07/2023<br>08/2023    | KRW 36,599<br>CNH 729    | 28<br>106                 | 0<br>5                     | 0                            | 0<br>5  | 0.0             |
|                | 08/2023               | f 488                    | € 567                     | 0                          | 0                            | 0   | 0.0             |
|                | 08/2023               | KRW 2,395,712            | \$ 1,827                  | 6                          | Ö                            | 6   | 0.0             |
|                | 08/2023               | TWD 592                  | 19                        | 0                          | 0                            | 0   | 0.0             |
|                | 08/2023<br>08/2023    | \$ 299,733<br>1,496      | € 273,170<br>INR 122,911  | 0                          | (1,187)<br>0                 | (1,187)<br>0                                      | (0.0<br>0.0     |
| C              | 07/2023               | ¥ 9,880,000              | € 70,570                  | 7,915                      | 0                            | 7,915   | 0.6             |
|                | 07/2023               | KRW 243,065              | \$ 186                    | 1                          | Ö                            | 1,313   | 0.0             |
|                | 08/2023               | € 966                    | £ 835                     | 5                          | 0                            | 5   | 0.0             |
| V              | 08/2023               | ¥ 88,300                 | € 602                     | 39                         | 0                            | 39  | 0.0             |
| K              | 07/2023<br>08/2023    | € 4,861<br>CNH 216       | \$ 5,271<br>31            | 0<br>1                     | (30)<br>0                    | (30)<br>1   | 0.0<br>0.0      |
|                | 08/2023               | £ 1,340                  | € 1,532                   | Ô                          | (27)                         | (27)  | 0.0             |
|                | 08/2023               | TWD 570                  | \$ 19                     | 0                          | 0                            | 0   | 0.0             |
| D              | 09/2023               | KRW 242,283              | 187                       | 3                          | 0                            | 3   | 0.0             |
| В              | 07/2023<br>07/2023    | € 5,342<br>\$ 11,784     | 5,733<br>BRL 63,851       | 0<br>1,328                 | (87)<br>0                    | (87)<br>1,328                                     | (0.0<br>0.1     |
|                | 08/2023               | € 3,246                  | NZD 5,650                 | 0                          | (81)                         | (81)  | (0.0            |
|                | 10/2023               | \$ 119                   | ZAR 2,174                 | 0                          | (5)                          | (5)   | 0.0             |
| VI             | 07/2023               | BRL 64,053               | \$ 13,266                 | 0                          | (9)                          | (9)   | 0.0             |
|                | 07/2023<br>08/2023    | KRW 95,417<br>€ 6,209    | 73<br>NOK 71,805          | 0<br>0                     | 0<br>(70)                    | 0<br>(70)   | 0.0<br>(0.0     |
|                | 08/2023               | KRW 1,145,553            | \$ 871                    | 0                          | 0                            | (70)  | 0.0             |
|                | 08/2023               | \$ 2,306                 | INR 189,439               | 0                          | 0                            | 0   | 0.0             |
|                | 09/2023               | 13,266                   | BRL 64,763                | 7                          | 0                            | 7   | 0.0             |
| 1              | 07/2023               | DKK 997<br>€ 134         | € 134<br>DKK 996          | 0<br>0                     | 0                            | 0   | 0.0<br>0.0      |
|                | 07/2023<br>07/2023    | € 134<br>\$ 15,387       | DKK 996<br>€ 14,269       | 165                        | 0                            | 165   | 0.0             |
|                | 08/2023               | DKK 996                  | 134                       | 0                          | Ö                            | 0   | 0.0             |
|                | 08/2023               | € 2,760                  | £ 2,368                   | 0                          | (6)                          | (6)   | 0.0             |
|                | 08/2023               | 1,928                    | ¥ 281,099                 | 0                          | (138)                        | (138)   | (0.0            |
|                | 08/2023<br>08/2023    | £ 33,377<br>KRW 201,838  | € 38,309<br>\$ 153        | 0                          | (510)<br>0                   | (510)<br>0  | 0.0)<br>0.0     |
|                | 09/2023               | INR 10,511               | 128                       | 0                          | Ö                            | Ő   | 0.0             |
|                | 09/2023               | KRW 672,307              | 517                       | 4                          | 0                            | 4   | 0.0             |
|                | 09/2023               | \$ 1,384                 | IDR 20,816,293            | 0                          | (1)                          | (1)   | 0.0             |
|                | 10/2023<br>12/2023    | MXN 19,151<br>\$ 1,571   | \$ 1,091<br>INR 129,643   | 0                          | (4)<br>(1)                   | (4)<br>(1)  | 0.0<br>0.0      |
| C              | 07/2023               | € 2.676                  | \$ 2.930                  | 10                         | 0                            | 10  | 0.0             |
|                | 08/2023               | 2,583                    | £ 2,222                   | 1                          | 0                            | 1   | 0.0             |
|                | 08/2023               | 10,885                   | ¥ 1,585,563               | 0                          | (784)                        | (784)   | (0.0            |
| I              | 09/2023<br>07/2023    | \$ 2,749<br>€ 4,383      | KRW 3,506,427<br>\$ 4,796 | 0<br>13                    | (70)<br>0                    | (70)<br>13  | (0.0<br>0.0     |
| I              | 07/2023               | IDR 13,098,728           | \$ 4,790<br>876           | 2                          | 0                            | 2   | 0.0             |
|                | 07/2023               | \$ 11,788                | € 11,030                  | 225                        | Ö                            | 225   | 0.0             |
|                | 07/2023               | 872                      | IDR 13,098,728            | 2                          | 0                            | 2   | 0.0             |
|                | 08/2023<br>08/2023    | f 1,180                  | € 1,352                   | 0                          | (21)                         | (21)  | 0.0             |
|                | 09/2023               | TWD 637<br>INR 2,270     | \$ 21<br>28               | 0                          | 0                            | 0   | 0.0<br>0.0      |
|                | 09/2023               | KRW 1,301,348            | 1,002                     | 9                          | Ö                            | 9   | 0.0             |
|                | 09/2023               | \$ 876                   | IDR 13,110,114            | 0                          | (5)                          | (5)   | 0.0             |
| -              | 09/2023               | 3,079                    | KRW 3,940,658             | 0                          | (69)                         | (69)  | (0.0            |
| -              | 07/2023<br>08/2023    | 7,500<br>1,216           | MXN 144,318<br>21,068     | 822<br>2                   | 0                            | 822<br>2  | 0.0<br>0.0      |
| (              | 08/2023               | £ 52,923                 | € 60,607                  | 0                          | (945)                        | (945)   | (0.0            |
|                | 08/2023               | NZD 871                  | 484                       | 0                          | (4)                          | (4)   | 0.0             |
|                | 09/2023               | INR 6,574                | \$ 80                     | 0                          | 0                            | 0   | 0.0             |
|                | 09/2023<br>09/2023    | KRW 239,131              | 185<br>32                 | 3                          | 0                            | 3   | 0.0<br>0.0      |
|                | 09/2023               | TWD 988<br>\$ 2,050      | 32<br>IDR 30,486,750      | 0                          | (23)                         | (23)  | 0.0             |
| Ĵ              | 07/2023               | 299,994                  | € 278,873                 | 3,901                      | 0                            | 3,901   | 0.3             |
| }              | 07/2023               | KRW 177,793              | \$ 136                    | 1                          | 0                            | 1   | 0.0             |
|                | 09/2023               | \$ 8,202                 | BRL 41,580                | 293                        | 0                            | 293   | 0.0             |
| G              | 12/2023<br>08/2023    | 160<br>NZD 4,599         | INR 13,206<br>€ 2,556     | 0                          | 0<br>(21)                    | 0<br>(21)   | 0.0<br>0.0      |
| u              | 00/2023               | 11/20 4,333              | £ 2,330                   | € 15,959                   | € (4,306)                    | € 11,653  | 0.0             |
| al OTC Financi | al Derivative Instrum | ents                     |                           | <u> </u>                   | G (4,500)                    | € 11,223  | 0.5             |
|                |                       | <del></del>              |                           |                            |                              |   |                 |
| al Investments |                       |                          |                           |                            |                              | € 1,639,890                                       | 129.9           |
| er Current Ass | ets & Liabilities     |                          |                           |                            |                              | € (377,720)                                       | (29.            |
| Assets         |                       |                          |                           |                            |                              | <b>€ 1,262,170</b>                                | 100.            |

## NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Zero coupon security.
- (c) Coupon represents a yield to maturity.
- (d) Affiliated to the Fund.
- (e) Contingent convertible security.
- (f) Restricted Securities (31 December 2022: 0.06%):

|                                |         | Maturity   | Acquisition |         | Fair    | % of       |
|--------------------------------|---------|------------|-------------|---------|---------|------------|
| Issuer Description             | Coupon  | Date       | Date        | Cost    | Value   | Net Assets |
| Corestate Capital Holding S.A. | 15.000% | 31/07/2023 | 06/12/2022  | € 700   | € 707   | 0.06       |
| Deutsche Bank AG               | 2.129   | 24/11/2026 | 11/01/2023  | 2,350   | 2,285   | 0.18       |
| Deutsche Bank AG               | 3.035   | 28/05/2032 | 29/07/2021  | 173     | 144     | 0.01       |
|                                |         |            |             | € 3.223 | € 3.136 | 0.25       |

(g) Security with an aggregate fair value of €9,079 (31 December 2022: €Nil) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Cash of €247 (31 December 2022: €Nil) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 30 June 2023.

Cash of €44,941 (31 December 2022: €41,642) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of €2,241 (31 December 2022: €5,462) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value  |
|-------------------------------------|--|---|---|-------------|
| Transferable Securities             | € 0  | € 1,388,755   | € 1,008   | € 1,389,763 |
| Investment Funds                    | 15,508   | 108,537   | 0   | 124,045     |
| Repurchase Agreements               | 0  | 122,674   | 0   | 122,674     |
| Financial Derivative Instruments(3) | 2,728  | 680   | 0   | 3,408       |
| Totals                              | € 18,236   | € 1,620,646   | € 1,008   | € 1,639,890 |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value  |
|-------------------------------------|--|---|---|-------------|
| Transferable Securities             | € 0  | € 1,098,581   | € 1,860   | € 1,100,441 |
| Investment Funds                    | 134,815  | 0   | 0   | 134,815     |
| Repurchase Agreements               | 0  | 120,458   | 0   | 120,458     |
| Financial Derivative Instruments(3) | 3,623  | (5,077)   | 0   | (1,454)     |
| Totals                              | € 138,438  | € 1,213,962   | € 1,860   | € 1,354,260 |

- (1) See Note 3 in the Notes to Financial Statements for additional information.
- (2) Refer to the Schedule of Investments for additional information.
- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2023:

| Counterparty                               | Borrowing<br>Rate | Settlement<br>Date       | Maturity<br>Date                         | Borrowing<br>Amount  | Payable for<br>Reverse<br>Repurchase<br>Agreements | % of<br>Net Assets |
|--|-------------------|--------------------------|--|----------------------|--|--------------------|
| MYI  | 1.500%<br>1.500   | 10/05/2023<br>13/06/2023 | TBD <sup>(1)</sup><br>TBD <sup>(1)</sup> | € (3,636)<br>(5,209) | € (3,643)<br>(5,213)                               | (0.29)<br>(0.41)   |
| <b>Total Reverse Repurchase Agreements</b> |                   |                          |  |                      | € (8,856)  | (0.70)             |

(1) Open maturity reverse repurchase agreement.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                | As at 31-Dec-2022               |  |                                  |                                 |  |  |
|--------------|-------------------------------------|----------------------------------|---------------------------------|--|----------------------------------|---------------------------------|--|--|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value<br>of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |  |  |
| BOA          | € (188)                             | € 247                            | € 59                            | € 149                                  | € (272)                          | € (123)                         |  |  |
| BPS          | (38)                                | 60                               | 22                              | 275                                    | (290)                            | (15)                            |  |  |
| BRC          | 7,947                               | (7,727)                          | 220                             | 175                                    | 0                                | 175                             |  |  |
| CBK          | (53)                                | 0                                | (53)                            | (16)                                   | 0                                | (16)                            |  |  |
| DUB          | 1,155                               | (1,237)                          | (82)                            | N/A                                    | N/A                              | N/A                             |  |  |
| FAR          | (90)                                | 0                                | (90)                            | N/A                                    | N/A                              | N/A                             |  |  |
| GLM          | (92)                                | 18                               | (74)                            | (3,563)                                | 3,382                            | (181)                           |  |  |
| GST          | (271)                               | 321                              | 50                              | (289)                                  | 328                              | 39                              |  |  |
| JPM          | (474)                               | 321                              | (153)                           | (2,314)                                | 1,752                            | (562)                           |  |  |
| MBC          | (843)                               | 742                              | (101)                           | 3,869                                  | (3,429)                          | 440                             |  |  |
| MYC          | (17)                                | 0                                | (17)                            | N/A                                    | N/A                              | N/A                             |  |  |
| MYI          | 157                                 | (247)                            | (90)                            | (128)                                  | 0                                | (128)                           |  |  |
| RBC          | 824                                 | (910)                            | (86)                            | (168)                                  | 0                                | (168)                           |  |  |
| RYL          | N/A                                 | N/A                              | N/A                             | 83                                     | 0                                | 83                              |  |  |
| SCX          | (968)                               | 532                              | (436)                           | (42)                                   | 0                                | (42)                            |  |  |
| SOG          | 3,901                               | (2,878)                          | 1,023                           | N/A                                    | N/A                              | N/A                             |  |  |
| SSB          | 294                                 | (257)                            | 37                              | 428                                    | (272)                            | 156                             |  |  |
| UAG          | (21)                                | (238)                            | (259)                           | 65                                     | 0                                | 65                              |  |  |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 80.93           | 60.94           |
| Transferable securities dealt in on another regulated market    | 29.18           | 19.96           |
| Other transferable securities                                   | N/A             | 0.44            |
| Investment funds  | 9.83            | 9.96            |
| Repurchase agreements   | 9.72            | 8.90            |
| Financial derivative instruments dealt in on a regulated market | 0.08            | 0.20            |
| Centrally cleared financial derivative instruments              | (0.70)          | (0.20)          |
| OTC financial derivative instruments                            | 0.89            | (0.11)          |
| Reverse repurchase agreements                                   | (0.70)          | N/A             |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Loan Participations and Assignments  | 1.06            | 2.26            |
| Corporate Bonds & Notes  | 26.02           | 43.78           |
| Convertible Bonds & Notes  | 0.09            | 0.11            |
| U.S. Government Agencies   | 34.32           | 6.78            |
| Non-Agency Mortgage-Backed Securities  | 18.68           | 3.46            |
| Asset-Backed Securities  | 15.81           | 11.18           |
| Sovereign Issues   | 0.30            | 1.15            |
| Short-Term Instruments   | 13.83           | 12.62           |
| Investment Funds   | 9.83            | 9.96            |
| Repurchase Agreements  | 9.72            | 8.90            |
| Financial Derivative Instruments Dealt in on a Regulated Market                          |                 |                 |
| Futures  | 0.08            | 0.20            |
| Written Options  |                 |                 |
| Options on Exchange-Traded Futures Contracts   | 0.00            | N/A             |
| Centrally Cleared Financial Derivative Instruments                                       |                 |                 |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | (0.01)          | (0.02)          |
| Credit Default Swaps on Credit Indices — Sell Protection                                 | 0.30            | 0.16            |
| Interest Rate Swaps  | (0.99)          | (0.34)          |
| OTC Financial Derivative Instruments   |                 |                 |
| Written Options  |                 |                 |
| Credit Default Swaptions on Credit Indices   | N/A             | 0.00            |
| Interest Rate Swaptions  | (0.02)          | (0.24)          |
| Options on Securities  | 0.00            | N/A             |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | (0.02)          | (0.02)          |
| Forward Foreign Currency Contracts   | 0.93            | 0.15            |
| Other Current Assets & Liabilities   | (29.93)         | (0.09)          |
| Net Assets   | 100.00          | 100.00          |

| DESCRIPTION   | PAR<br>(000S)     | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   |             | PAR<br>(000S)          | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | (         | PAR<br>(000S)           | FAIR<br>VALUE<br>(000S) | % OI<br>NET<br>ASSETS |
|---|-------------------|-------------------------|-----------------------|---|-------------|------------------------|-------------------------|-----------------------|---|-----------|-------------------------|-------------------------|-----------------------|
| TRANSFERABLE SECURITIES  CORPORATE BONDS & NO         | TES               |                         |                       | SK Hynix, Inc.<br>1.000% due 19/01/2024               | \$          | 200 €                  | 178                     | 0.04                  | Pierpont BTL PLC<br>0.000% due 21/09/2054                   | f         | 300 €                   | 349                     | 0.08                  |
| BANKING & FINANCE                                     | TES               |                         |                       | 1.000 /0 dae 15/01/2021                               | Ψ           | 200 0                  |                         | 0.06                  | Precise Mortgage Funding PLC                                | _         |                         |                         |                       |
| AMCO - Asset Management O                             |                   |                         |                       | Total Corporate Bonds & Notes                         |             | _                      | 14,360                  | 3.19                  | 6.065% due 12/12/2055<br>Primrose Residential DAC           |           | 168                     | 196                     | 0.04                  |
| 4.625% due 06/02/2027<br>AXA Bank Europe SCF          | € 400 €           | 398                     | 0.09                  | U.S. GOVERNMENT AGEN                                  | CIES        |                        |                         |                       |   |           | 317<br>519              |                         | 0.07<br>0.11          |
| 3.000% due 03/11/2026                                 | 900               | 881                     | 0.20                  | Fannie Mae<br>4.560% due 01/08/2036                   |             | 1                      | 1                       | 0.00                  | Ripon Mortgages PLC   |           |                         |                         |                       |
| <b>Banco BPM SpA</b> 3.750% due 27/06/2028            | 300               | 299                     | 0.07                  | 5.036% due 25/07/2037                                 |             | 5                      |                         | 0.00                  | 5.491% due 28/08/2056<br>RMAC Securities PLC                | £         | 0                       | 0                       | 0.00                  |
| Bank of Montreal<br>1.000% due 05/04/2026             | 800               | 740                     | 0.16                  | Uniform Mortgage-Backed Se<br>3.500% due 01/07/2048   | curit       | y<br>469               | 397                     | 0.09                  | 5.134% due 12/06/2044                                       |           | 190                     | 212                     | 0.05                  |
| Barclays PLC  |                   |                         |                       | Uniform Mortgage-Backed Set<br>4.000% due 01/08/2053  |             | <b>y, TBA</b><br>8,150 | 15,627                  | 2 /17                 | Shamrock Residential DAC<br>4.289% due 24/12/2059           | €         | 144                     | 143                     | 0.03                  |
| 3.125% due 17/01/2024<br>Coventry Building Society    | £ 1,000           | 1,144                   | 0.25                  | 4.500% due 01/08/2053                                 | 1           | 6,100                  | 14,195                  | 3.15                  | Stratton Mortgage Funding PLC 5.765% due 12/03/2052         | f         | 189                     | 219                     | 0.05                  |
| 2.625% due 07/12/2026                                 | € 100             | 96                      | 0.02                  | 5.000% due 01/08/2053                                 |             | 7,400 _                | 6,651<br><b>36,875</b>  |                       | 5.792% due 25/09/2051                                       |           | 274                     | 318                     | 0.07                  |
| Credit Suisse Schweiz AG<br>3.390% due 05/12/2025     | 1,100             | 1,077                   | 0.24                  | U.S. TREASURY OBLIGATION                              | ONS         | _                      | · ·                     |                       | Structured Asset Mortgage Invest<br>5.646% due 19/07/2035   | stm<br>\$ | ents Tr                 |                         | 0.00                  |
| <b>European Union</b> 0.700% due 06/07/2051           | 1,000             | 557                     | 0.12                  | U.S. Treasury Inflation Protect                       |             | ecurities              | s (d)                   |                       | Thornburg Mortgage Securities 7 5.790% due 25/09/2043       | Trus      | s <b>t</b><br>18        | 15                      | 0.00                  |
| Federation des Caisses Desja                          |                   |                         | 0.10                  | 0.125% due 15/07/2024<br>0.125% due 15/01/2032        |             | 5,110<br>2,517         | 4,544<br>2,032          |                       | Towd Point Mortgage Funding P                               |           |                         |                         |                       |
| 2.000% due 31/08/2026<br>3.250% due 18/04/2028        | 900<br>1,600      | 1,573                   | 0.19<br>0.35          | 0.500% due 15/04/2024                                 |             | 722                    | 646                     | 0.14                  | 6.097% due 20/05/2045<br>Tower Bridge Funding PLC           | £         | 711                     | 826                     | 0.18                  |
| Hamburg Commercial Bank A<br>4.875% due 17/03/2025    | A <b>G</b><br>150 | 150                     | 0.03                  | 0.500% due 15/01/2028<br>0.625% due 15/01/2024        |             | 1,599<br>8,711         | 1,371<br>7,849          | 1.74                  | 5.629% due 20/12/2063                                       |           | 174                     | 201                     | 0.05                  |
| Jyske Realkredit A/S                                  |                   |                         |                       | 1.625% due 15/10/2027                                 | 1           | 1,879 _                | 10,731<br><b>27,173</b> |                       | <b>Tudor Rose Mortgages</b> 5.509% due 20/06/2048           |           | 209                     | 242                     | 0.05                  |
| 1.000% due 01/10/2050<br>1.000% due 01/10/2053        | DKK 12<br>0       |                         | 0.00                  |   |             | -                      |                         |                       | Twin Bridges PLC  |           | C40                     | 720                     | 0.17                  |
| 1.500% due 01/10/2050<br>2.000% due 01/10/2050        | 3<br>16           |                         | 0.00                  | NON-AGENCY MORTGAGE                                   | -BA         | CKED S                 | ECURITI                 | ES                    | 5.635% due 01/12/2055                                       |           | 640 _                   | 15,984                  | 0.17<br><b>3.55</b>   |
| Liberty Mutual Group, Inc.                            |                   |                         |                       | Alba PLC<br>3.686% due 15/12/2038                     | €           | 195                    | 186                     | 0.04                  | ASSET-BACKED SECURITIES                                     |           |                         |                         |                       |
| 3.625% due 23/05/2059<br>National Bank of Canada      | € 1,400           | 1,333                   | 0.30                  | Atlas Funding PLC<br>5.937% due 20/01/2061            | £           | 792                    | 924                     | 0.21                  | Accunia European CLO DAC                                    |           |                         |                         |                       |
| 3.500% due 25/04/2028                                 | 100               | 100                     | 0.02                  | Avon Finance PLC                                      |             | 470                    | FF0                     | 0.12                  | 4.107% due 15/10/2030<br>4.127% due 15/07/2030              |           | 102<br>497              |                         | 0.02                  |
| Nordea Kredit Realkreditakti<br>1.000% due 01/10/2050 | DKK 0             |                         | 0.00                  | 5.809% due 20/09/2048<br>Barley Hill PLC              |             | 479                    | 558                     | 0.12                  | Ares European CLO DAC                                       |           |                         |                         |                       |
| 1.500% due 01/10/2050<br>2.000% due 01/10/2047        | 0                 |                         | 0.00                  | 5.824% due 27/08/2058                                 | Moss        | 101                    |                         | 0.03                  | 3.837% due 15/10/2030  Bain Capital Euro CLO DAC            |           | 199                     | 195                     | 0.04                  |
| 2.000% due 01/10/2050                                 | 19                | 2                       | 0.00                  | Bear Stearns Adjustable Rate 4.635% due 25/07/2033    | \$          | gage 11<br>3           |                         | 0.00                  | 3.940% due 20/01/2032                                       |           | 199                     | 194                     | 0.04                  |
| Nykredit Realkredit A/S<br>1.000% due 01/10/2050      | 0                 |                         | 0.00                  | Brants Bridge PLC<br>0.000% due 14/06/2066 (a)        | £           | 2,000                  | 2,319                   | 0.52                  | <b>BBVA Consumer Auto</b> 0.270% due 20/07/2031             |           | 53                      | 51                      | 0.01                  |
| 1.000% due 01/10/2053<br>1.500% due 01/10/2047        | 10<br>1           |                         | 0.00                  | Canada Square Funding PLC                             |             | •                      | •                       |                       | Black Diamond CLO DAC<br>4.060% due 20/01/2032              |           | 418                     | <i>∆</i> 13             | 0.09                  |
| 1.500% due 01/10/2050<br>1.500% due 01/10/2053        | 0                 |                         | 0.00                  | 5.316% due 17/01/2059<br>5.682% due 17/06/2058        |             | 1,954<br>234           |                         | 0.06                  | BlueMountain Fuji EUR CLO DAC                               |           |                         |                         |                       |
| 2.000% due 01/10/2047<br>2.000% due 01/10/2050        | 0<br>22           |                         | 0.00                  | 5.852% due 17/06/2058<br>Charter Mortgage Funding PL  | c           | 315                    | 365                     | 0.08                  | 1.050% due 15/01/2031<br>4.087% due 15/01/2033              |           | 99<br>400               |                         | 0.02                  |
| 2.000% due 01/10/2053                                 | 0                 | 0                       | 0.00                  | 5.327% due 16/01/2057                                 |             | 65                     |                         | 0.02                  | BNPP AM Euro CLO DAC<br>3.827% due 15/10/2031               |           | 246                     | 2/11                    | 0.05                  |
| 3.000% due 01/10/2053<br>3.500% due 01/10/2053        | 0<br>0            | 0                       | 0.00                  | Credit Suisse First Boston Mo<br>Through Certificates | rtgag       | e-Backe                | ed Pass-                |                       | Bumper BE NV/S.A.   |           | 240                     |                         |                       |
| 5.000% due 01/10/2053<br>Permanent TSB Group Holdin   | 10                | 1                       | 0.00                  | 4.260% due 25/07/2033                                 | \$          | 5                      | 4                       | 0.00                  | 4.139% due 23/10/2031<br>Cairn CLO DAC                      |           | 699                     | 701                     | 0.16                  |
| 5.250% due 30/06/2025                                 | € 100             | 99                      | 0.02                  | <b>Dilosk RMBS DAC</b><br>4.070% due 20/07/2061       | €           | 400                    |                         | 0.09                  | 3.957% due 15/10/2031                                       |           | 600                     |                         | 0.13                  |
| Realkredit Danmark A/S<br>1.000% due 01/10/2050       | DKK 0             | 0                       | 0.00                  | 4.133% due 20/02/2060<br><b>Domi BV</b>               |             | 0                      | 0                       | 0.00                  | 4.051% due 25/07/2029  Carlyle Global Market Strategies     |           | 157<br><b>ro CLO</b>    |                         | 0.03                  |
| 1.500% due 01/10/2053<br>2.000% due 01/10/2047        | 0                 |                         | 0.00                  | 4.027% due 15/04/2054<br>4.203% due 15/11/2052        |             | 810<br>823             |                         | 0.18<br>0.18          | 4.073% due 15/11/2031                                       |           | 300                     |                         | 0.07                  |
| 3.000% due 01/10/2053                                 | 0                 |                         | 0.00                  | Dutch Property Finance BV                             |             |                        |                         |                       | Citizen Irish Auto Receivables Tra<br>4.148% due 15/12/2029 |           | 830                     | 831                     | 0.18                  |
| SLM Student Loan Trust<br>4.076% due 15/12/2033       | € 435             | 402                     | 0.09                  | 4.168% due 28/04/2064<br>4.492% due 28/04/2050        |             | 197<br>184             |                         | 0.04                  | Ginkgo Sales Finance<br>4.113% due 25/11/2049               |           | 272                     | 272                     | 0.06                  |
| Sumitomo Mitsui Banking Co<br>0.267% due 18/06/2026   | orp.<br>900       | 805                     | 0.18                  | Eurohome UK Mortgages PLC                             |             | 121                    | 126                     | 0.02                  | Harvest CLO DAC   |           |                         |                         |                       |
| 3.602% due 16/02/2026                                 | 100               |                         | 0.10                  | 5.137% due 15/06/2044<br>Great Hall Mortgages PLC     | £           | 121                    | 130                     | 0.03                  | 3.937% due 15/07/2031<br>Jubilee CLO DAC                    |           | 300                     | 293                     | 0.07                  |
| Sumitomo Mitsui Trust Bank<br>3.629% due 06/04/2026   | Ltd.<br>1,800     | 1,778                   | 0.40                  | 3.677% due 18/03/2039<br>5.644% due 18/06/2039        | €<br>\$     | 36<br>15               |                         | 0.01                  | 4.047% due 15/01/2030                                       | 1,        | ,196                    | 1,186                   | 0.26                  |
| <b>Toronto-Dominion Bank</b> 3.879% due 13/03/2026    | 1 200             | 1,198                   | 0.27                  | Jubilee Place BV                                      | •           |                        |                         |                       | <b>Laurelin DAC</b> 3.920% due 20/10/2031                   |           | 400                     | 393                     | 0.09                  |
| UniCredit Bank Czech Republ                           |                   | /S                      |                       | 4.177% due 17/10/2057  Landmark Mortgage Securitie    | €<br>es PLO | 89<br>2                | 89                      | 0.02                  | Madison Park Euro Funding DAC<br>3.927% due 15/01/2032      |           | 400                     | 392                     | 0.09                  |
| 3.625% due 15/02/2026<br>UniCredit SpA                | 100               | 98                      | 0.02                  | 5.222% due 17/06/2039                                 | £           | 171                    | 192                     | 0.04                  | Man GLG Euro CLO DAC  |           | 202                     |                         |                       |
| 3.375% due 31/01/2027                                 | 400 _             |                         | 0.09                  | London Wall Mortgage Capita<br>5.452% due 15/05/2051  | al LLC      | 669                    | 775                     | 0.17                  | 3.857% due 15/10/2030<br>4.047% due 15/01/2030              |           | 293<br>440              |                         | 0.06<br>0.10          |
|   | _                 | 14,083                  | 3.13                  | Ludgate Funding PLC<br>4.590% due 01/01/2061          |             | 75                     | 83                      | 0.02                  | NovaStar Mortgage Funding Tru<br>5.855% due 25/01/2036      |           | 255                     | 231                     | 0.05                  |
| INDUSTRIALS   |                   |                         |                       | 5.068% due 01/12/2060                                 |             | 192                    |                         | 0.05                  | Oak Hill European Credit Partner                            | rs D      | AC                      |                         |                       |
| <b>Nokia Oyj</b><br>4.375% due 21/08/2031             | 100               | 99                      | 0.02                  | Newgate Funding PLC<br>4.126% due 15/12/2050          | €           | 675                    | 650                     | 0.15                  | 3.930% due 20/01/2032  Palmer Square European Loan Fu       |           | ,909<br>ina <b>DA</b> ( | 2,859<br>C              | 0.64                  |
|   |                   |                         |                       |   |             |                        |                         |                       | 5.025% due 12/04/2032                                       |           | 286                     |                         | 0.06                  |
|   |                   |                         |                       |   |             |                        |                         |                       |   |           |                         |                         |                       |

1.63

€ 7,335

€ (6,676)

€ 7,333

| DESCRIPTION   | PAR<br>(000S)       | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)              | FAIR<br>VALUE<br>(000S)   | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)               | FAIR<br>VALUE<br>(000S) | NET          |
|---|---------------------|-------------------------|-----------------------|---|----------------------------|---------------------------|-----------------------|--|-----------------------------|-------------------------|--------------|
| <b>Revocar UG</b> 4.032% due 21/04/2036                           | € 294 €             | 294                     | 0.07                  | France Government Internation 0.500% due 25/05/2072                                   | onal Bond<br>€ 8,950 €     | 3,526                     | 0.78                  | 2.500% due 15/08/2046<br>4.750% due 04/07/2040 €                                   | 4,400 €<br>8,900            | 4,486<br>11,656         | 1.00<br>2.59 |
| <b>Silver Arrow Athlon NL BV</b> 4.139% due 26/04/2031            | 810                 | 812                     | 0.18                  | 0.750% due 25/05/2052<br>0.750% due 25/05/2053<br>1.250% due 25/05/2038               | 28,100<br>12,100<br>7,700  | 15,324<br>6,447<br>5,979  | 3.41<br>1.43<br>1.33  | Slovenia Government Internat<br>0.000% due 12/02/2031 (b)<br>1.500% due 25/03/2035 | ional Bon<br>3,500<br>9,500 | 2,744<br>7,676          |              |
| SLM Student Loan Trust<br>4.076% due 15/12/2033                   | 129                 | 119                     | 0.03                  | 1.500% due 25/05/2050<br>1.750% due 25/05/2066  | 11,300<br>7,670            | 7,856<br>5,252            | 1.75<br>1.17          | 3.625% due 11/03/2033<br>Societe Du Grand Paris EPIC                               | 100                         | 104                     |              |
| Tikehau CLO DAC<br>4.144% due 04/08/2034<br>Toro European CLO DAC | 400                 | 391                     | 0.09                  | 2.000% due 25/05/2048<br>2.500% due 25/05/2043<br>3.000% due 25/05/2054               | 8,200<br>20,100            | 6,486<br>17,896<br>17,876 | 1.44<br>3.98<br>3.97  | 3.500% due 25/05/2043  | 1,800 _                     | 1,754<br><b>332,513</b> |              |
| 4.133% due 15/02/2034<br>Voya Euro CLO DAC                        | 400                 | 389                     | 0.09                  | 3.250% due 25/05/2045<br>4.000% due 25/10/2038  | 18,900<br>24,500<br>34,500 | 24,585<br>38,063          | 5.46<br>8.46          | SHORT-TERM INSTRUMENT  |                             |                         |              |
| 3.927% due 15/10/2030   | 383                 | 379<br><b>13,758</b>    | 0.08<br><b>3.06</b>   | 4.000% due 25/04/2055<br>4.000% due 25/04/2060  | 9,700<br>20,850            | 11,104<br>24,218          | 2.47<br>5.38          | EUROPEAN UNION TREASUR European Union Treasury Bills                               | Y BILLS                     |                         |              |
| SOVEREIGN ISSUES  |                     |                         |                       | 4.500% due 25/04/2041<br>Italy Buoni Poliennali Del Teso<br>0.400% due 15/05/2030 (d) |                            | 58,976<br>1.085           |                       | 3.667% due<br>08/12/2023 (b)(c)  | 1,300 _                     | 1,280                   |              |
| Action Logement Services<br>3.625% due 25/05/2043                 | 2,500               | 2.468                   | 0.55                  | 1.300% due 15/05/2028 (d)  Netherlands Government Inte                                | 1,186<br>4,405             | 4,322                     | 0.24<br>0.96          | Total Short-Term Instruments  Total Transferable Securities                        | -                           | 1,280<br><b>441,943</b> | 0.29         |
| Austria Government Internation 0.850% due 30/06/2120              | •                   | 46                      | 0.01                  | 0.000% due 15/01/2038 (b) 0.000% due 15/01/2052 (b)                                   | 13,800<br>19,500           | 9,273<br>9,512            | 2.06<br>2.11          |  | SHARES                      | 441,945                 | 90.22        |
| <b>Belgium Government Internat</b> 1.400% due 22/06/2053          | ional Bond<br>6,800 | 4,342                   | 0.97                  | 2.750% due 15/01/2047<br>4.000% due 15/01/2037  | 17,350<br>4,800            | 17,700<br>5,456           | 3.93<br>1.21          | INVESTMENT FUNDS EXCHANGE-TRADED FUNDS   |                             |                         |              |
| Cassa Depositi e Prestiti SpA 5.750% due 05/05/2026               | \$ 400              | 362                     | 0.08                  | Region Wallonne Belgium<br>3.500% due 15/03/2043                                      | 1,400                      | 1,358                     | 0.30                  | PIMCO ETFs plc - PIMCO<br>Euro Short Maturity                                      |                             |                         |              |
| European Union<br>3.000% due 04/03/2053                           | € 300               | 285                     | 0.06                  | Republic of Germany<br>1.250% due 15/08/2048<br>2.500% due 04/07/2044                 | 3,500<br>1,500             | 2,782<br>1,514            | 0.62<br>0.34          | UCITS ETF (e)  Total Investment Funds  | 115,500 _<br>•              | 11,160<br><b>11,160</b> |              |

| REPURCHASE AGREEMENTS |                 |                          |                          |                     |  |                          |                                       |   |                    |
|-----------------------|-----------------|--------------------------|--------------------------|---------------------|--|--------------------------|---------------------------------------|---|--------------------|
| Counterparty          | Lending<br>Rate | Settlement<br>Date       | Maturity<br>Date         | Principal<br>Amount | Collateralised By  | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Repurchase<br>Agreement<br>Proceeds<br>to be<br>Received <sup>(1)</sup> | % of<br>Net Assets |
| COM<br>FICC           | 3.250%<br>2.400 | 30/06/2023<br>30/06/2023 | 03/07/2023<br>03/07/2023 | € 6,700<br>\$ 691   | Land Berlin 6.250% due 28/02/2028<br>U.S. Treasury Notes 4.625% due 30/06/2025 | € (6,030)<br>(646)       | € 6,700<br>633                        | € 6,702<br>633  | 1.49<br>0.14       |

**Total Repurchase Agreements** (1) Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| FUTURES   |       |                     |                   |   |                    |
|---|-------|---------------------|-------------------|---|--------------------|
| Description   | Туре  | Expiration<br>Month | # of<br>Contracts | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| Euro-Bobl September Futures                               | Short | 09/2023             | 113               | € 54  | 0.01               |
| Euro-BTP Italy Government Bond September Futures          | Short | 09/2023             | 23                | 2   | 0.00               |
| Euro-Bund 1Ó-Year Bond September Futures                  | Long  | 09/2023             | 64                | (33)  | (0.01)             |
| Euro-Buxl 30-Year Bond September Futures                  | Long  | 09/2023             | 846               | 488   | 0.11               |
| Euro-OAT France Government 10-Year Bond September Futures | Short | 09/2023             | 85                | 30  | 0.01               |
| Euro-Schatz September Futures                             | Short | 09/2023             | 201               | 71  | 0.02               |
| U.S. Treasury 2-Year Note September Futures               | Short | 09/2023             | 118               | 61  | 0.01               |
| U.S. Treasury 5-Year Note September Futures               | Short | 09/2023             | 440               | 271   | 0.06               |
| U.S. Treasury 10-Year Note September Futures              | Long  | 09/2023             | 241               | (161)   | (0.04)             |
| U.S. Treasury 10-Year Ultra September Futures             | Short | 09/2023             | 8                 | (2)   | 0.00               |
| U.S. Treasury 30-Year Bond September Futures              | Short | 09/2023             | 80                | (12)  | 0.00               |
| U.S. Treasury Ultra Long-Term Bond September Futures      | Short | 09/2023             | 48                | (43)  | (0.01)             |
|   |       |                     |                   | € 726   | 0.16               |

| WRITTEN OPTIONS   |                 |                    |                   |         |               |                    |
|---|-----------------|--------------------|-------------------|---------|---------------|--------------------|
| OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS                          |                 |                    |                   |         |               |                    |
| Description   | Strike<br>Price | Expiration<br>Date | # of<br>Contracts | Premium | Fair<br>Value | % of<br>Net Assets |
| Put - CBOT U.S. Treasury 10-Year Note August Futures                  | \$ 113.000      | 21/07/2023         | 18                | € (12)  | € (18)        | 0.00               |
| Total Financial Derivative Instruments Dealt in on a Regulated Market |                 |                    |                   |         | € 708         | 0.16               |

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## Schedule of Investments Euro Long Average Duration Fund (Cont.)

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

|                                |              |            |                       | Unrealised     |            |
|--------------------------------|--------------|------------|-----------------------|----------------|------------|
|                                | Fixed Deal   | Maturity   | Notional              | Appreciation/  | % of       |
| Reference Entity               | Receive Rate | Date       | Amount <sup>(2)</sup> | (Depreciation) | Net Assets |
| British Telecommunications PLC | 1.000%       | 20/12/2028 | € 100                 | € 1            | 0.00       |

| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                           | Fixed<br>Rate | Maturity<br>Date |    | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-------------------------------------|---|---------------|------------------|----|--------------------|---|--------------------|
| Receive(3)                          | 1-Day GBP-SONIO Compounded-OIS                | 3.250%        | 20/09/2053       | £  | 110                | € 8   | 0.00               |
| Pay <sup>(3)</sup>                  | 1-Day GBP-SONIO Compounded-OIS                | 4.000         | 20/09/2025       |    | 130                | (3)   | 0.00               |
| Receive                             | 1-Day JPY-MUTKCALM Compounded-OIS             | 0.000         | 16/06/2029       | ¥  | 147,000            | (10)  | 0.00               |
| Receive                             | 1-Day JPY-MUTKCALM Compounded-OIS             | 0.050         | 15/12/2031       |    | 1,320,000          | (57)  | (0.01)             |
| Receive                             | 1-Day JPY-MUTKCALM Compounded-OIS             | 0.435         | 20/06/2029       |    | 103,000            | (5)   | 0.00               |
| Pay <sup>(3)</sup>                  | 1-Day USD-Secured Overnight Financing         |               |                  |    |                    |   |                    |
|                                     | Rate Compounded-OIS                           | 1.880         | 25/01/2052       | \$ | 800                | (206)   | (0.05)             |
| Receive <sup>(3)</sup>              | 1-Day USD-Secured Overnight Financing         |               |                  |    |                    |   |                    |
|                                     | Rate Compounded-OIS                           | 2.865         | 13/02/2054       |    | 1,000              | 6   | 0.00               |
| Pay <sup>(3)</sup>                  | 1-Day USD-Secured Overnight Financing         |               |                  |    |                    |   |                    |
|                                     | Rate Compounded-OIS                           | 3.085         | 13/02/2034       |    | 1,100              | (11)  | 0.00               |
| Receive <sup>(3)</sup>              | 1-Day USD-Secured Overnight Financing         |               |                  |    |                    |   |                    |
|                                     | Rate Compounded-OIS                           | 3.250         | 20/12/2053       |    | 2,600              | (9)   | 0.00               |
| ay <sup>(3)</sup>                   | 1-Day USD-Secured Overnight Financing         |               |                  |    |                    |   |                    |
|                                     | Rate Compounded-OIS                           | 3.500         | 20/12/2033       |    | 3,300              | (8)   | 0.00               |
| Pay                                 | 3-Month USD-LIBOR                             | 1.880         | 25/07/2023       |    | 800                | (3)   | 0.00               |
| Receive <sup>(3)</sup>              | 6-Month EUR-EURIBOR                           | 2.500         | 20/09/2053       | €  | 21,300             | (65)  | (0.02)             |
| Pay <sup>(3)</sup>                  | 6-Month EUR-EURIBOR                           | 2.750         | 20/09/2043       |    | 8,300              | 101   | 0.02               |
| Receive <sup>(3)</sup>              | 6-Month EUR-EURIBOR                           | 3.000         | 20/09/2028       |    | 100                | 0   | 0.00               |
| Pay <sup>(3)</sup>                  | 6-Month EUR-EURIBOR                           | 3.000         | 20/09/2033       |    | 4,800              | (11)  | 0.00               |
| ay <sup>(3)</sup>                   | 6-Month EUR-EURIBOR                           | 3.000         | 20/09/2038       |    | 34,500             | 77  | 0.01               |
| Receive <sup>(3)</sup>              | 6-Month EUR-EURIBOR                           | 3.500         | 20/09/2025       |    | 34,800             | 139   | 0.03               |
| Receive                             | CPTFEMU                                       | 3.340         | 15/08/2027       |    | 4,500              | (12)  | 0.00               |
|                                     |   |               |                  |    |                    | € (69)  | (0.02)             |
|                                     |   |               |                  |    |                    |   |                    |
| otal Centr                          | ally Cleared Financial Derivative Instruments |               |                  |    |                    | € (68)  | (0.02)             |
|                                     |   |               |                  |    |                    |   |                    |

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### WRITTEN OPTIONS

| INTEREST RATE SWAPTIONS |  |  |                              |                  |                          |                                   |                |               |                    |
|-------------------------|--|--|------------------------------|------------------|--------------------------|-----------------------------------|----------------|---------------|--------------------|
| Counterparty            | Description  | Floating Rate Index                    | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date       | Notional<br>Amount <sup>(1)</sup> | Premium        | Fair<br>Value | % of<br>Net Assets |
| BOA<br>BPS              | Call - OTC 2-Year Interest Rate Swap<br>Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR<br>3-Month USD-LIBOR | Receive<br>Receive           | 4.420%<br>3.750  | 21/09/2023<br>12/09/2023 | 7,000<br>7,100                    | € (37)<br>(19) | € (27)<br>(8) | (0.01)<br>0.00     |
|                         |  |  |                              |                  |                          |                                   | € (56)         | € (35)        | (0.01)             |

<sup>(1)</sup> Notional Amount represents the number of contracts.

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

<sup>(3)</sup> This instrument has a forward starting effective date.

### FORWARD FOREIGN CURRENCY CONTRACTS

| Counterparty                             | Settlement<br>Month                      | Currency to<br>be Delivered        | Currency to be Received                 | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets             |
|--|--|------------------------------------|---|----------------------------|------------------------------|---|--------------------------------|
| ВОА                                      | 07/2023<br>08/2023                       | € 1,522<br>£ 100                   | DKK 11,333<br>€ 114                     | € 0<br>0                   | € 0<br>(2)                   | € 0<br>(2)  | 0.00<br>0.00                   |
| BPS                                      | 08/2023<br>08/2023<br>08/2023<br>08/2023 | \$ 20<br>CNH 1,127<br>€ 144<br>230 | CNY 140<br>\$ 164<br>£ 123<br>\$ 248    | 0<br>8<br>0<br>0           | (1)<br>0<br>(1)<br>(4)       | (1)<br>8<br>(1)<br>(4)                            | 0.00<br>0.00<br>0.00<br>0.00   |
|  | 08/2023<br>08/2023<br>08/2023<br>08/2023 | £ 2,417<br>\$ 18<br>24             | \$ 248<br>€ 2,810<br>CNH 127<br>CNY 165 | 0<br>0<br>0                | (1)<br>(1)<br>(1)<br>(1)     | (4)<br>(1)<br>(1)<br>(1)                          | 0.00<br>0.00<br>0.00<br>0.00   |
| BRC                                      | 08/2023<br>08/2023                       | 399<br>¥ 13,200                    | € 364<br>90                             | 0<br>6                     | (1)                          | (1)<br>6  | 0.00<br>0.00                   |
| СВК                                      | 08/2023<br>09/2023<br>08/2023            | \$ 1,219<br>ILS 52<br>\$ 984       | 1,122<br>\$ 15<br>€ 899                 | 7<br>0<br>0                | 0<br>0<br>(1)                | 7<br>0<br>(1)                                     | 0.00<br>0.00<br>0.00           |
| JPM                                      | 07/2023<br>08/2023<br>08/2023            | DKK 11,425<br>€ 1,252<br>1,167     | 1,534<br>f 1,091<br>¥ 180,078           | 0<br>16<br>0               | 0<br>0<br>(20)               | 0<br>16<br>(20)                                   | 0.00<br>0.00<br>(0.01)         |
|  | 08/2023<br>08/2023<br>08/2023            | 794<br>£ 1,549<br>\$ 15            | \$ 865<br>€ 1,777<br>CNH 102            | 1<br>0<br>0                | (4)<br>(24)<br>(1)           | (3)<br>(24)<br>(1)                                | 0.00<br>(0.01)<br>0.00         |
|  | 08/2023<br>08/2023<br>09/2023            | 25<br>10,655<br>ILS 50             | CNY 174<br>€ 9,734<br>\$ 14             | 0<br>1<br>1                | (1)<br>(13)<br>0             | (1)<br>(12)<br>1                                  | 0.00<br>0.00<br>0.00           |
| MBC                                      | 08/2023<br>08/2023                       | € 1,502<br>\$ 7,231                | ¥ 218,734<br>€ 6,553                    | 0                          | (109)<br>(61)                | (109)<br>(61)                                     | (0.02)<br>(0.01)               |
| MYI                                      | 08/2023<br>08/2023<br>08/2023            | € 943<br>£ 86<br>\$ 3,830          | ¥ 148,200<br>€ 99<br>3,487              | 1<br>0<br>0                | 0<br>(2)<br>(16)             | (2)<br>(16)                                       | 0.00<br>0.00<br>0.00           |
| RYL                                      | 08/2023<br>08/2023<br>08/2023            | £ 296<br>¥ 88,100<br>\$ 600        | 340<br>596<br>546                       | 0<br>36<br>0               | (4)<br>0                     | (4)<br>36   | 0.00<br>0.01<br>0.00           |
| SCX                                      | 08/2023<br>08/2023<br>08/2023<br>08/2023 | € 122<br>£ 3,391<br>\$ 68          | £ 105<br>€ 3,898<br>CNY 463             | 0<br>0<br>0                | (2)<br>0<br>(46)             | (2)<br>0<br>(46)                                  | 0.00<br>0.00<br>(0.01)<br>0.00 |
| UAG                                      | 09/2023                                  | ILS 43                             | \$ 12                                   | 0                          | (3)                          | (3)   | 0.00                           |
| Total OTC Financial De                   | vivativa lastuumants                     |                                    |   | € 77                       | € (319)                      | € (242)<br>€ <b>(277)</b>                         | (0.05)<br>(0.06)               |
|  | rivative instruments                     |                                    |   |                            |                              |   | , ,                            |
| Total Investments Other Current Assets & | Liabilities                              |                                    |   |                            |                              | € 460,799<br>€ (10,834)                           | (2.41)                         |
| Net Assets                               |  |                                    |   |                            |                              | € 449,965   | 100.00                         |

## NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- (a) When-issued security.
- (b) Zero coupon security.
- (c) Coupon represents a yield to maturity.
- (d) Principal amount of security is adjusted for inflation.
- (e) Affiliated to the Fund.

Cash of €6,017 (31 December 2022: €4,192) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of €Nil (31 December 2022: €190) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| _Category <sup>(2)</sup>                        | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|---|--|---|---|------------|
| Transferable Securities                         | € 0  | € 441,939   | € 4   | € 441,943  |
| Investment Funds                                | 97   | 11,063  | 0   | 11,160     |
| Repurchase Agreements                           | 0  | 7,333   | 0   | 7,333      |
| Financial Derivative Instruments <sup>(3)</sup> | 612  | (249)   | 0   | 363        |
| Totals  | € 709  | € 460,086   | € 4   | € 460,799  |

## Schedule of Investments Euro Long Average Duration Fund (Cont.)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| _Category <sup>(2)</sup>                        | in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|---|---|---|---|------------|
| Transferable Securities                         | € 0   | € 103,959   | € 0   | € 103,959  |
| Investment Funds                                | 4,940   | 0   | 0   | 4,940      |
| Repurchase Agreements                           | 0   | 1,500   | 0   | 1,500      |
| Financial Derivative Instruments <sup>(3)</sup> | (7,079)   | (7,962)   | 0   | (15,041)   |
| Totals  | € (2,139)   | € 97,497  | € 0   | € 95,358   |

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                | As at 31-Dec-2022               |                                     |                                  |                                 |
|--------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|---------------------------------|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |
| BOA          | € (30)                              | € 0                              | € (30)                          | € (20)                              | € 0                              | € (20)                          |
| BPS          | (9)                                 | 0                                | (9)                             | (57)                                | 190                              | 133                             |
| BRC          | 13                                  | 0                                | 13                              | (84)                                | 0                                | (84)                            |
| CBK          | (1)                                 | 0                                | (1)                             | (44)                                | 0                                | (44)                            |
| GLM          | N/A                                 | N/A                              | N/A                             | (46)                                | 0                                | (46)                            |
| GST          | N/A                                 | N/A                              | N/A                             | (68)                                | 0                                | (68)                            |
| JPM          | (44)                                | 0                                | (44)                            | (85)                                | 0                                | (85)                            |
| MBC          | (170)                               | 0                                | (170)                           | 3                                   | 0                                | 3                               |
| MYC          | N/A                                 | N/A                              | N/A                             | 4                                   | 0                                | 4                               |
| MYI          | (17)                                | 0                                | (17)                            | 33                                  | 0                                | 33                              |
| RBC          | N/A                                 | N/A                              | N/A                             | 27                                  | 0                                | 27                              |
| RYL          | 30                                  | 0                                | 30                              | (3)                                 | 0                                | (3)                             |
| SCX          | (49)                                | 0                                | (49)                            | (8)                                 | 0                                | (8)                             |
| SSB          | N/A                                 | N/A                              | N/A                             | 167                                 | 0                                | 167                             |
| UAG          | N/A                                 | N/A                              | N/A                             | 5                                   | 0                                | 5                               |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

#### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 91.35           | 87.44           |
| Transferable securities dealt in on another regulated market    | 6.87            | 7.03            |
| Investment funds  | 2.48            | 4.49            |
| Repurchase agreements   | 1.63            | 1.36            |
| Financial derivative instruments dealt in on a regulated market | 0.16            | (6.40)          |
| Centrally cleared financial derivative instruments              | (0.02)          | (7.11)          |
| OTC financial derivative instruments                            | (0.06)          | (0.16)          |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Corporate Bonds & Notes  | 3.19            | 7.89            |
| U.S. Government Agencies   | 8.19            | 5.28            |
| U.S. Treasury Obligations  | 6.04            | 3.51            |
| Non-Agency Mortgage-Backed Securities  | 3.55            | 12.44           |
| Asset-Backed Securities  | 3.06            | 10.28           |
| Sovereign Issues   | 73.90           | 53.89           |
| Short-Term Instruments   | 0.29            | 1.18            |
| Investment Funds   | 2.48            | 4.49            |
| Repurchase Agreements  | 1.63            | 1.36            |
| Financial Derivative Instruments Dealt in on a Regulated Market                          |                 |                 |
| Futures  | 0.16            | (6.40)          |
| Written Options  |                 |                 |
| Options on Exchange-Traded Futures Contracts   | 0.00            | N/A             |
| Centrally Cleared Financial Derivative Instruments                                       |                 |                 |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.00            | 0.00            |
| Credit Default Swaps on Credit Indices — Buy Protection                                  | N/A             | (0.09)          |
| Interest Rate Swaps  | (0.02)          | (7.02)          |
| OTC Financial Derivative Instruments   |                 |                 |
| Purchased Options  | N1/A            | 0.22            |
| Interest Rate Swaptions  | N/A             | 0.33            |

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

| Investments, at fair value         | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|------------------------------------|-----------------|-----------------|
| Written Options                    |                 |                 |
| Foreign Currency Options           | N/A             | (0.04)          |
| Interest Rate Swaptions            | (0.01)          | (0.74)          |
| Forward Foreign Currency Contracts | (0.05)          | 0.29            |
| Other Current Assets & Liabilities | (2.41)          | 13.35           |
| Net Assets                         | 100.00          | 100.00          |

|   | PAR                     | FAIR<br>VALUE    | % OF<br>NET  |  | PAR                 | FAIR<br>VALUE  | % OF<br>NET  |  |               | FAIR<br>VALUE        | % OF<br>NET          |
|---|-------------------------|------------------|--------------|--|---------------------|----------------|--------------|--|---------------|----------------------|----------------------|
| DESCRIPTION TRANSFER ARE SECURITIES                                       | (000S)                  | (000S)           | ASSETS       | DESCRIPTION  | (000S)              | (000S)         | ASSETS       |  | 000S)         | (000S)               | ASSETS               |
| TRANSFERABLE SECURITIES  CORPORATE BONDS & NO                             | TES                     |                  |              | Kreditanstalt fuer Wiederaufba<br>2.875% due 29/05/2026                    | € 600 €             | 592            | 0.28         | Ryanair DAC<br>1.125% due 15/08/2023 € 1,<br>SEB S.A.                  | ,200 € 1      | ,196                 | 0.56                 |
| BANKING & FINANCE  AMCO - Asset Management C                              | Co. SpA                 |                  |              | Landesbank Baden-Wuerttemb<br>2.000% due 24/02/2025                        | \$ 1,200            | 1,038          | 0.49         |  |               | ,955                 | 0.92                 |
| 1.500% due 17/07/2023<br>American Tower Corp.                             | ·€ 1,630 €              | 1,629            | 0.76         | LeasePlan Corp. NV<br>0.125% due 13/09/2023                                | € 600               | 596            | 0.28         |  |               | ,096                 | 0.51                 |
| 1.375% due 04/04/2025<br>Australia & New Zealand Ban                      | 1,100<br>king Group Lt  | 1,043<br>d.      | 0.49         | Liberty Mutual Finance Europe<br>1.750% due 27/03/2024                     | 2,100               | 2,056          | 0.96         | 4.000% due 19/06/2025 £ 1,   |               | ,046<br>, <b>876</b> | 0.49<br><b>7.91</b>  |
| 0.250% due 17/03/2025<br>4.675% due 15/06/2026                            | 1,500<br>\$ 500         | 1,410<br>453     | 0.21         | Lloyds Banking Group PLC<br>2.250% due 16/10/2024<br>3.500% due 01/04/2026 | £ 800<br>€ 700      | 883<br>685     | 0.41<br>0.32 | UTILITIES  |               | ,670                 | 7.31                 |
| <b>AyT Cedulas Cajas Fondo de</b> 3 3.750% due 30/06/2025                 | € 1,100                 | Activos<br>1,090 |              | Mitsubishi HC Capital UK PLC 0.250% due 03/02/2025                         | 1,000               | 938            | 0.44         | CK Hutchison Group Telecom Finance 0.375% due 17/10/2023 € 1,          |               | ,880                 | 0.88                 |
| Banca Monte dei Paschi di Sie<br>2.875% due 16/07/2024                    | ena <b>SpA</b><br>2,500 | 2,459            | 1.15         | Mitsubishi UFJ Financial Group,<br>2.264% due 14/06/2025                   | Inc.<br>1,000       | 980            | 0.46         | National Grid Electricity Distribution 3.625% due 06/11/2023 £ 1,      |               | ,617                 | 0.76                 |
| Banco de Sabadell S.A.<br>1.625% due 07/03/2024                           | 1,300                   | 1,278            | 0.60         | 3.273% due 19/09/2025<br>National Australia Bank Ltd.                      | 1,100               | 1,084          | 0.51         | Wintershall Dea Finance BV 0.452% due 25/09/2023 € 1,                  | ,6001         | ,586                 | 0.74                 |
| Banco Santander S.A.<br>4.133% due 21/11/2024                             | 200                     | 200              | 0.09         | 5.507% due 17/06/2026<br>NatWest Group PLC                                 | £ 600               | 700            | 0.33         | Total Corporate Bonds & Notes  |               | , <b>083</b>         | <b>2.38</b><br>46.34 |
| Bank of America Corp.<br>4.412% due 24/08/2025                            | 2,100                   | 2,108            | 0.99         | 0.750% due 15/11/2025<br>2.000% due 04/03/2025                             | € 800<br>700        | 758<br>687     | 0.36<br>0.32 | U.S. GOVERNMENT AGENCIES   |               | 7035                 | 10.5 1               |
| Bank of Ireland Group PLC<br>0.750% due 08/07/2024                        | 900                     | 900              | 0.42         | Nomura Holdings, Inc. 2.648% due 16/01/2025                                | \$ 1,500            | 1,302          | 0.61         | Freddie Mac<br>0.650% due 27/10/2025 \$ 1,                             | 500 1         | ,246                 | 0.58                 |
| Bank of Nova Scotia<br>3.704% due 02/05/2025                              | 900                     | 901              | 0.42         | <b>Realkredit Danmark A/S</b> 2.860% due 01/07/2023 D                      | KK 5,200            | 698            | 0.33         |  | ,6001         | ,293                 | 0.61                 |
| Banque Federative du Credit<br>5.041% due 26/01/2025                      | £ 1,600                 | 1,854            | 0.87         | <b>Royal Bank of Canada</b> 3.607% due 17/01/2025                          | € 1,000             | 1,002          | 0.47         | U.S. TREASURY OBLIGATIONS  |               | ,555                 | 1.15                 |
| Barclays PLC<br>3.125% due 17/01/2024                                     | 500                     | 572              | 0.27         | <b>Societe Generale S.A.</b> 1.125% due 23/01/2025                         | 400                 | 381            | 0.18         | U.S. Treasury Inflation Protected Sec<br>0.375% due 15/07/2025 (c) 11, |               | ,211                 | 179                  |
| BNG Bank NV<br>0.050% due 11/07/2023                                      | € 1,000                 | 999              | 0.47         | <b>Standard Chartered PLC</b> 1.214% due 23/03/2025 (d)                    | \$ 1,500            | 1,322          | 0.62         | NON-AGENCY MORTGAGE-BACK   |               |                      |                      |
| BNP Paribas S.A.<br>0.500% due 15/07/2025                                 | 1,200                   | 1,152            | 0.54         | Sumitomo Mitsui Banking Corp<br>3.602% due 16/02/2026                      | € 690               | 681            | 0.32         | <b>Atlas Funding PLC</b> 5.432% due 25/07/2058 £ 1,                    | 168 1         | ,360                 | 0.64                 |
| BNZ International Funding Ltd<br>0.625% due 03/07/2025<br>CaixaBank S.A.  | 3,400                   | 3,178            | 1.48         | Sumitomo Mitsui Trust Bank Lt<br>2.550% due 10/03/2025                     | \$ 200              | 173            | 0.08         | Avon Finance PLC   |               | ,500                 | 1.73                 |
| 0.375% due 03/02/2025<br>4.625% due 16/05/2027                            | 1,500<br>700            | 1,410<br>694     |              | 3.629% due 06/04/2026<br>4.800% due 15/09/2025                             | € 800<br>\$ 400     | 790<br>360     | 0.37<br>0.17 | Barley Hill PLC  | 507           | 588                  | 0.28                 |
| Cedulas TDA Fondo de Tituliz<br>3.875% due 23/05/2025                     | acion de Activ<br>2,800 | os<br>2,785      | 1.31         | Toronto-Dominion Bank<br>1.707% due 28/07/2025<br>3.650% due 20/01/2025    | € 1,600<br>1,000    | 1,530<br>1,003 | 0.72<br>0.47 | Cheshire PLC   | 721           | 837                  | 0.39                 |
| <b>Citigroup, Inc.</b> 6.462% due 24/05/2025                              | \$ 1,700                | 1,565            | 0.73         | UBS Group AG<br>1.000% due 21/03/2025                                      | 1,000               | 970            | 0.45         | <b>Dilosk RMBS DAC</b><br>4.070% due 20/07/2061 €                      | 800           | 801                  | 0.38                 |
| Commerzbank AG<br>3.375% due 12/12/2025                                   | € 700                   | 694              | 0.33         | Van Lanschot Kempen NV<br>3.500% due 31/05/2026                            | 300                 | 297            | 0.14         |  | 915           | 915                  | 0.43                 |
| Commonwealth Bank of Aust<br>4.928% due 09/12/2026                        | ralia<br>\$ 2,600       | 2,367            | 1.11         | Wells Fargo & Co.<br>1.338% due 04/05/2025                                 | 2,170               | 2,110          | 0.99         | <b>Dutch Property Finance BV</b>                                       | 120           | 120                  | 0.06                 |
| <b>Credit Suisse AG</b> 4.713% due 31/05/2024                             | € 2,100                 | 2,094            | 0.98         | Westpac Banking Corp.<br>3.457% due 04/04/2025                             | 1,000               | 991            | 0.46         | 3.992% due 28/10/2059 1,   | 603<br>,290 1 | ,285                 | 0.28<br>0.60         |
| Credit Suisse Schweiz AG<br>3.390% due 05/12/2025                         | 700                     | 686              | 0.32         | Yorkshire Building Society<br>0.125% due 08/05/2024                        | 2,600               | 2,515          | 1.18         | Eurosail PLC<br>5.940% due 13/06/2045 £<br>Formentera Issuer PLC       | 651           | 751                  | 0.35                 |
| Dell Bank International DAC<br>1.625% due 24/06/2024                      | 1,500                   | 1,461            | 0.69         |  | _                   | 76,934         | 36.05        |  | ,234 1        | ,426                 | 0.67                 |
| <b>Deutsche Bank AG</b> 2.625% due 16/12/2024                             | £ 1,100                 | 1,193            | 0.56         | INDUSTRIALS  American Medical Systems Euro                                 | ope BV              |                |              |  | 559           | 648                  | 0.30                 |
| Deutsche Pfandbriefbank AG<br>5.541% due 26/04/2024                       | 1,500                   | 1,753            |              | 0.750% due 08/03/2025<br>BMW Finance NV                                    | 300                 | 284            | 0.13         |  | 315           | 367                  | 0.17                 |
| 5.958% due 29/09/2023<br>Federation des Caisses Desjan                    |                         |                  |              | 3.609% due 09/12/2024<br>Burberry Group PLC                                | 700                 | 701            | 0.33         | 4.263% due 25/09/2062 € 1,<br>Lanebrook Mortgage Transaction PL        |               | ,262                 | 0.59                 |
| 2.875% due 28/11/2024  General Motors Financial Co.,                      |                         | 1,181            |              | 1.125% due 21/09/2025<br>Bureau Veritas S.A.                               | £ 1,100             | 1,137          | 0.53         |  | 620           | 724                  | 0.34                 |
| 6.290% due 17/11/2023<br>Hamburg Commercial Bank A                        |                         |                  | 0.26         | 1.250% due 07/09/2023<br>Chanel Ceres PLC                                  | € 2,100             | 2,089          | 0.98         |  | 549           | 627                  | 0.29                 |
| 1.375% due 27/05/2025<br>6.250% due 18/11/2024                            | € 1,500<br>1,100        | 1,427<br>1,104   |              | 0.500% due 31/07/2026<br>Coloplast Finance BV                              | 700                 | 624            | 0.29         |  | ,159 1        | ,353                 | 0.64                 |
| Hana Bank<br>3.750% due 04/05/2026  | 1,400                   | 1,386            | 0.65         | 4.138% due 19/05/2024<br>Fortum Oyj  | 1,800               | 1,807          | 0.85         | 5.657% due 16/10/2056<br>Residential Mortgage Securities PLC           | 38            | 45                   | 0.02                 |
| HSBC Holdings PLC<br>6.500% due 20/05/2024                                | £ 300                   | 349              | 0.16         | 1.625% due 27/02/2026<br>Heathrow Funding Ltd.                             | 1,200               | 1,123          | 0.53         | 6.159% due 20/06/2070<br>Rochester Financing PLC                       | 59            |                      | 0.03                 |
| ING Bank Australia Ltd.<br>4.700% due 08/12/2025<br>4.728% due 26/05/2025 | AUD 2,400<br>1,200      | 1,448<br>733     | 0.68<br>0.34 | 1.500% due 12/10/2027<br>InterContinental Hotels Group                     | 1,200<br><b>PLC</b> | 1,129          | 0.53         | 5.602% due 18/12/2044<br>Shamrock Residential DAC                      | 721           |                      | 0.39                 |
| ING Groep NV<br>0.100% due 03/09/2025                                     | € 1,200                 | 1,140            |              | 1.625% due 08/10/2024<br>Koninklijke Philips NV                            | 1,200               | 1,160          | 0.54         | 4.289% due 24/12/2059 € 2,<br><b>Stanlington PLC</b>                   |               |                      | 0.97                 |
| 0.125% due 29/11/2025<br>JAB Holdings BV                                  | 300                     |                  | 0.13         | 0.500% due 22/05/2026<br>Nissan Motor Co. Ltd.                             | 700                 | 633            | 0.30         | Stratton BTL Mortgage Funding PLC                                      |               |                      | 0.43                 |
| 1.750% due 25/06/2026   | 1,200                   | 1,117            | 0.52         | 1.940% due 15/09/2023  | 900                 | 896            | 0.42         | 5.221% due 20/01/2054  | 743           | 862                  | 0.40                 |

| DESCRIPTION  | PAR<br>(000S)  | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)     | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | FAIR  |
|--|----------------|-------------------------|-----------------------|--|-------------------|-------------------------|-----------------------|---|
| 5.565% due 12/12/2043                                  | 2,636 €<br>341 | 3,072<br>396            | 1.44<br>0.19          | CVC Cordatus Loan Fund DAC<br>3.855% due 21/07/2030<br>Euro-Galaxy CLO DAC | € 556 €           | 547                     | 0.26                  | Development Bank of Japan, Inc.         0.010% due 15/10/2024       € 2,600 € 2,470       1.16         4.500% due 06/06/2025       £ 300       339       0.16         |
| Towd Point Mortgage Funding PLC                        | 2,257<br>1,700 | 2,624<br>1,961          | 0.92                  | 3.765% due 11/04/2031<br>3.831% due 24/04/2034<br>Ginkgo Auto Loans        | 591<br>1,000      | 581<br>974              | 0.27<br>0.46          | Korea Housing Finance Corp.         0.010% due 05/02/2025       €       1,500       1,402       0.66         0.723% due 22/03/2025       2,000       1,884       0.88 |
|  | 1,128<br>646   | 1,316<br>754            | 0.62 0.35             | 4.113% due 25/07/2043<br>Ginkgo Sales Finance                              | 500               | 502                     | 0.24                  | Luxembourg Government International Bond 2.125% due 10/07/2023 500 500 0.23   |
|  | 427<br>2,391   | 496<br>2,781            | 0.23<br>1.30          | 4.113% due 25/11/2049<br>Harvest CLO DAC                                   | 726               | 726                     | 0.34                  | Poland Government International Bond<br>0.000% due 07/07/2023 (a) 1.300 1.299 0.61  |
| Tudor Rose Mortgages                                   | 1,629          | 1,899                   | 0.89                  | 3.907% due 15/01/2031<br>4.250% due 26/06/2030                             | 931<br>1.418      | 915<br>1.389            | 0.43<br>0.65          | South Korea Government International Bond 2.125% due 10/06/2024 900 885 0.42  |
| 5.509% due 20/06/2048 1                                | I,621          | 1,878<br><b>39,331</b>  | 0.88<br><b>18.43</b>  | Jubilee CLO DAC<br>3.787% due 15/04/2030                                   | 100               | 98                      | 0.05                  | <b>Svensk Exportkredit AB</b> 3.250% due 13/04/2026 650 643 0.30  |
| ASSET-BACKED SECURITIES Accunia European CLO DAC       |                |                         |                       | Man GLG Euro CLO DAC<br>3.857% due 15/10/2030<br>4.047% due 15/01/2030     | 769<br>176        | 755<br>174              | 0.35                  | Tokyo Metropolitan Government           4.625% due 01/06/2026         \$ 200         181         0.08   |
|  | 3,092<br>255   | 3,032<br>253            | 1.42<br>0.12          | Oak Hill European Credit Partn<br>4.100% due 22/07/2030                    |                   | 115                     | 0.05                  | 10,327 4.84 SHORT-TERM INSTRUMENTS  |
| Asset-Backed European Securitisati                     |                |                         | 0112                  | OCP Euro CLO DAC   | 113               | 113                     | 0.03                  |   |
| Twenty-One BV  |                |                         |                       | 3.997% due 15/01/2032  | 790               | 779                     | 0.37                  | COMMERCIAL PAPER  |
| 4.072% due 21/09/2031                                  | 600            | 602                     | 0.28                  | OZLME DAC  |                   |                         |                       | SGS Nederland Holding BV<br>3.660% due 10/07/2023 € 700 699 0.33  |
| Autonoria FCT<br>3.883% due 26/01/2043                 | 800            | 801                     | 0.38                  | 4.162% due 24/08/2030  | 1,559             | 1,529                   | 0.72                  | Universal Music Group NV  |
| Avoca CLO DAC  | 000            | 001                     | 0.50                  | Palmer Square European Loan 3.897% due 15/10/2031                          | Funding DA<br>563 | <b>C</b> 552            | 0.26                  | 3.691% due 24/07/2023 500 499 0.23  |
|  | 1,860          | 1,827                   | 0.86                  | 3.907% due 15/07/2031  | 788               | 769                     | 0.26                  | 1,198 0.56  |
| 4.067% due 15/04/2033                                  | 1,730          | 1,689                   | 0.79                  | 3.957% due 15/04/2031  | 244               | 239                     | 0.11                  | LADAN TREACURY BULG   |
| <b>Bavarian Sky S.A.</b> 3.765% due 20/03/2030         | 732            | 733                     | 0.34                  | <b>Revocar UG</b><br>4.032% due 21/04/2036                                 | 783               | 785                     | 0.37                  | JAPAN TREASURY BILLS (0.197)% due   |
| <b>Bavarian Sky UK PLC</b> 5.407% due 20/04/2031 £     | 700            | 818                     | 0.38                  | Silver Arrow S.A.<br>3.768% due 15/02/2030                                 | 643               | 644                     | 0.30                  | 31/07/2023 (a)(b) ¥ 635,000 4,027 1.89 (0.183)% due 10/07/2023 (a)(b) 740,000 4,693 2.20  |
| <b>Black Diamond CLO DAC</b> 4.060% due 20/01/2032 €   | 167            | 165                     | 0.08                  | Toro European CLO DAC<br>3.917% due 15/10/2030                             | 460               | 451                     | 0.21                  | (0.178)% due<br>31/07/2023 (a)(b) 265,000 1,681 0.79  |
| BlueMountain Fuji EUR CLO DAC                          |                |                         |                       | Willow Park CLO DAC  |                   |                         |                       | 10,401 4.88   |
| 3.827% due 15/07/2030                                  | 653            | 642                     | 0.30                  | 4.017% due 15/01/2031  | 1,048             | 1,033                   |                       | Total Short-Term Instruments 11,599 5.44  |
| BNPP AM Euro CLO DAC<br>3.777% due 15/04/2031          | 200            | 196                     | 0.09                  |  | _                 | 26,183                  | 12.27                 | Total Transferable Securities € 199,083 93.30   |
| Cairn CLO DAC<br>3.842% due 30/04/2031                 | 986            | 966                     | 0.45                  | SOVEREIGN ISSUES   |                   |                         |                       | <u> </u>  |
| Cars Alliance Auto Loans Germany 3.860% due 18/03/2035 | 900            | 902                     | 0.42                  | Cassa Depositi e Prestiti SpA<br>5.750% due 05/05/2026                     | \$ 800            | 724                     | 0.34                  |   |

## REPURCHASE AGREEMENTS

| Counterparty   | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount | Collateralised By                          | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Repurchase<br>Agreement<br>Proceeds<br>to be<br>Received <sup>(1)</sup> | % of<br>Net Assets |
|----------------|-----------------|--------------------|------------------|---------------------|--|--------------------------|---------------------------------------|---|--------------------|
| COM            | 3.250%          | 30/06/2023         | 03/07/2023       | € 9,400             | State of Brandenburg 0.010% due 27/04/2027 | € (9,724)                | € 9,400                               | € 9,403   | 4.41               |
| FICC           | 2.400           | 30/06/2023         | 03/07/2023       | \$ 143              | U.S. Treasury Notes 4.625% due 30/06/2025  | (134)                    | 131                                   | 131   | 0.06               |
| Total Repurcha | se Agreeme      | ents               |                  |                     |  | € (9,858)                | € 9,531                               | € 9,534   | 4.47               |

<sup>(1)</sup> Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### **FUTURES** Unrealised Appreciation/ Expiration # of % of Description Month Contracts (Depreciation) **Net Assets** Type Euro-Bobl September Futures 09/2023 Short 521 869 0.41 € Euro-Schatz September Futures Short 09/2023 496 409 0.19 € 1,278 0.60 Total Financial Derivative Instruments Dealt in on a Regulated Market € 1,278 0.60

#### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

|                  |              |            |                       | Unrealised     |            |
|------------------|--------------|------------|-----------------------|----------------|------------|
|                  | Fixed Deal   | Maturity   | Notional              | Appreciation/  | % of       |
| Reference Entity | Receive Rate | Date       | Amount <sup>(2)</sup> | (Depreciation) | Net Assets |
| AT&T, Inc.       | 1.000%       | 20/06/2024 | \$ 1,000              | € 4            | 0.00       |

| INTERES                             | T RATE SWAPS                                   |               |                  |                    |   |                    |
|-------------------------------------|--|---------------|------------------|--------------------|---|--------------------|
| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                            | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| Pay <sup>(3)</sup>                  | 6-Month EUR-EURIBOR                            | 3.000%        | 20/09/2028       | € 40,200           | € 60  | 0.03               |
| Pay <sup>(3)</sup>                  | 6-Month EUR-EURIBOR                            | 3.500         | 20/09/2025       | 25,000             | 20  | 0.01               |
|                                     |  |               |                  |                    | € 80  | 0.04               |
| Total Cent                          | rally Cleared Financial Derivative Instruments |               |                  |                    | € 84  | 0.04               |

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### FORWARD FOREIGN CURRENCY CONTRACTS **Net Unrealised** Unrealised Unrealised Settlement **Currency to Currency to** Appreciation/ % of (Depreciation) (Depreciation) Counterparty Month be Delivered be Received Appreciation **Net Assets** 07/2023 0.00 BOA € 242 264 € 0 0 € 0 € € 07/2023 \$ 105 97 0 0.00 AUD 08/2023 3.582 2.199 16 0 16 0.01 RPS \$ 07/2023 € 26,418 28,934 110 (7)103 0.05 € 07/2023 \$ 489 453 0 0.00 08/2023 27.887 25,416 0 (110)(110)(0.05)BRC € 07/2023 1.864 1.603 5 (1)0.00 € 0 (47)(0.02)07/2023 £ 6 407 7,419 (47)08/2023 8,000 55 4 0 4 0.00 09/2023 ILS 21 \$ 6 0 0 0 0.00 CRK 1,511 0 07/2023 € 1,766 £ (5)(5)0.00 JPM 07/2023 305 261 0 (1)(1) 0.00 \$ 07/2023 1,210 1.299 0 (20)(20)(0.01)08/2023 178 ¥ 25,915 0 (13)(13)(0.01)09/2023 ILS 20 \$ 0 0.00 MBC 39,222 278 07/2023 € 45,426 278 0 0.13 07/2023 £ 20,146 € 23,249 0 (226)(226)(0.11)07/2023 ¥ 1,200,000 8,247 614 614 0.30 ¥ 1,004 08/2023 € 146,175 0 (72)(72)(0.03)08/2023 £ 38,910 € 45,010 0 (274)(274)(0.13)MYI 07/2023 € 383 419 0.00 07/2023 491 459 9 0 9 0.00 RYL 07/2023 DKK 5,200 698 0 (1) (1) 0.00 07/2023 29,307 27,244 381 0 381 0.18 SOG UAG 07/2023 € 2,039 300,000 0 (131)(131)(0.06)07/2023 16,260 18,694 0 (254)(254)(0.12)07/2023 740,000 5,192 496 0.23 € 1,920 € (1,162) € 758 0.36 **Total OTC Financial Derivative Instruments** € 758 0.36 98.77 **Total Investments** € 210,734 1.23 Other Current Assets & Liabilities € 2,625 **Net Assets** € 213,359 100.00

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

<sup>(3)</sup> This instrument has a forward starting effective date.

## NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.
- (c) Principal amount of security is adjusted for inflation.
- (d) Restricted Securities (31 December 2022: 0.48%):

|                        |        | Maturity   | Acquisition             |          | Fair     | % of       |  |
|------------------------|--------|------------|-------------------------|----------|----------|------------|--|
| Issuer Description     | Coupon | Date       | Date                    | Cost     | Value    | Net Assets |  |
| Standard Chartered PLC | 1.214% | 23/03/2025 | 21/10/2022 - 24/10/2022 | \$ 1.434 | \$ 1.322 | 0.62       |  |

Cash of €4,603 (31 December 2022: €6,376) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of €10 (31 December 2022: €20) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>                         | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|---|--|---|---|------------|
| Transferable Securities                         | € 0  | € 199,083   | € 0   | € 199,083  |
| Repurchase Agreements                           | 0  | 9,531   | 0   | 9,531      |
| Financial Derivative Instruments <sup>(3)</sup> | 1,278  | 842   | 0   | 2,120      |
| Totals  | € 1,278  | € 209,456   | € 0   | € 210,734  |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>                         | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|---|--|---|---|------------|
| Transferable Securities                         | € 0  | € 330,698   | € 0   | € 330,698  |
| Repurchase Agreements                           | 0  | 14,100  | 0   | 14,100     |
| Financial Derivative Instruments <sup>(3)</sup> | 2,474  | 623   | 0   | 3,097      |
| Totals  | € 2,474  | € 345,421   | € 0   | € 347,895  |

- (1) See Note 3 in the Notes to Financial Statements for additional information.
- (2) Refer to the Schedule of Investments for additional information.
- 3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                |                                 | As at 31-Dec-2022                      |                                  |                                 |  |  |
|--------------|-------------------------------------|----------------------------------|---------------------------------|--|----------------------------------|---------------------------------|--|--|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value<br>of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |  |  |
| BOA          | € 17                                | € 0                              | € 17                            | € 57                                   | € 0                              | € 57                            |  |  |
| BPS          | (2)                                 | 0                                | (2)                             | (9)                                    | 0                                | (9)                             |  |  |
| BRC          | (39)                                | 0                                | (39)                            | (9)                                    | 0                                | (9)                             |  |  |
| CBK          | (5)                                 | 0                                | (5)                             | 77                                     | 0                                | 77                              |  |  |
| JPM          | (34)                                | 10                               | (24)                            | 31                                     | 0                                | 31                              |  |  |
| MBC          | 320                                 | (510)                            | (190)                           | 371                                    | (230)                            | 141                             |  |  |
| MYI          | 10                                  | 0                                | 10                              | (25)                                   | 0                                | (25)                            |  |  |
| RBC          | N/A                                 | N/A                              | N/A                             | (190)                                  | 20                               | (1 <sub>70</sub> )              |  |  |
| RYL          | (1)                                 | 0                                | (1)                             | N/A                                    | N/A                              | N/A                             |  |  |
| SCX          | N/A                                 | N/A                              | N/A                             | 1,972                                  | (1,890)                          | 82                              |  |  |
| SOG          | 381                                 | (430)                            | (49)                            | N/A                                    | N/A                              | N/A                             |  |  |
| UAG          | 111                                 | 0                                | 111                             | (51)                                   | 0                                | (51)                            |  |  |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

#### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 87.45           | 82.88           |
| Transferable securities dealt in on another regulated market    | 5.85            | 10.78           |
| Repurchase agreements   | 4.47            | 3.99            |
| Financial derivative instruments dealt in on a regulated market | 0.60            | 0.70            |
| Centrally cleared financial derivative instruments              | 0.04            | (0.45)          |
| OTC financial derivative instruments                            | 0.36            | 0.63            |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Corporate Bonds & Notes  | 46.34           | 56.35           |
| U.S. Government Agencies   | 1.19            | 1.90            |
| U.S. Treasury Obligations  | 4.79            | N/A             |
| Non-Agency Mortgage-Backed Securities  | 18.43           | 14.24           |
| Asset-Backéd Securities  | 12.27           | 6.88            |
| Sovereign Issues   | 4.84            | 3.88            |
| Short-Term Instruments   | 5.44            | 10.41           |
| Repurchase Agreements  | 4.47            | 3.99            |
| Financial Derivative Instruments Dealt in on a Regulated Market                          |                 |                 |
| Futures  | 0.60            | 0.70            |
| Centrally Cleared Financial Derivative Instruments                                       |                 |                 |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.00            | 0.00            |
| Interest Rate Swaps  | 0.04            | (0.45)          |
| OTC Financial Derivative Instruments   |                 |                 |
| Forward Foreign Currency Contracts   | 0.36            | 0.63            |
| Other Current Assets & Liabilities   | 1.23            | 1.47            |
| Net Assets   | 100.00          | 100.00          |

| DESCRIPTION  | PAR<br>(000S)  | FAIR<br>VALUE<br>(000S) |      |   | PAR<br>000S)   | FAIR<br>VALUE<br>(000S)  | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)      | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|----------------|-------------------------|------|---|----------------|--------------------------|-----------------------|--|--------------------|-------------------------|-----------------------|
| TRANSFERABLE SECURITIES                                  |                |                         |      | Vallourec S.A.  | 700 (          | 7.701                    | 0.21                  | Inter Media and Communication                                  |                    | 775                     | 0.24                  |
| BELGIUM  |                |                         |      | 8.500% due 30/06/2026 € 7   | 700 €          | 27.539                   | 0.31                  | 6.750% due 09/02/2027<br>Intesa Sanpaolo SpA                   | € 800 €            | //5                     | 0.34                  |
| CORPORATE BONDS & NOTES                                  |                |                         |      |   | _              | 27,000                   | 12.20                 | 6.375% due 30/03/2028 (e)(g)                                   | 200                |                         | 0.08                  |
| Ontex Group NV<br>3.500% due 15/07/2026                  | € 900          | € 794                   | 0.35 | SOVEREIGN ISSUES  | _              |                          |                       | 8.248% due 21/11/2033  | \$ 2,100           | 2,023                   | 0.90                  |
|  |                |                         |      | France Government International Bo 4.250% due 25/10/2023 2,3          | ond<br>350     | 2,355                    | 1.05                  | 1talmatch Chemicals SpA<br>9.098% due 06/02/2028               | € 100              | 95                      | 0.04                  |
| CAYMAN ISLANDS   |                |                         |      | Total France  |                | 29,894                   |                       | 10.000% due 06/02/2028   | 400                | 391                     | 0.17                  |
| CORPORATE BONDS & NOTES                                  |                |                         |      | CERMANY   |                |                          |                       | Mundys SpA<br>1.875% due 12/02/2028                            | 4,400              | 3,762                   | 1.67                  |
| Kaisa Group Holdings Ltd.<br>9.750% due 28/09/2023 ^     | \$ 300         | 18                      | 0.01 | GERMANY CORPORATE BONDS & NOTES                                       |                |                          |                       | Nexi SpA   | 4,400              | 5,102                   | 1.07                  |
|  | <b>\$</b> 500  |                         | 0.01 |   |                |                          |                       | 2.125% due 30/04/2029  | 4,100              | 3,428                   | 1.53                  |
| CHINA  |                |                         |      | Cheplapharm Arzneimittel GmbH 3.500% due 11/02/2027                   | 800            | 728                      | 0.32                  | <b>Telecom Italia SpA</b><br>1.625% due 18/01/2029             | 600                | 462                     | 0.21                  |
| CORPORATE BONDS & NOTES                                  |                |                         |      | 5.500% due 15/01/2028 \$ 1  |                | 582                      | 0.26                  | 6.875% due 15/02/2028  | 1,800              | 1,797                   |                       |
| Yango Justice International Ltd. 8.250% due 25/11/2023 ^ | 300            | Δ                       | 0.00 | 7.500% due 15/05/2030 € 1,2<br>Clearstream Banking AG                 | 200            | 1,208                    | 0.54                  | Total Italy  |                    | 16,676                  | 7.42                  |
|  | 500            |                         | 0.00 |   | 100            | 91                       | 0.04                  | JAPAN  |                    |                         |                       |
| CZECH REPUBLIC   |                |                         |      | Commerzbank AG  |                |                          |                       | CORPORATE BONDS & NOTES  |                    |                         |                       |
| CORPORATE BONDS & NOTES                                  |                |                         |      |   | 800<br>100     | 1,689<br>99              | 0.75<br>0.04          | SoftBank Group Corp.   |                    |                         |                       |
| EP Infrastructure A/S<br>1.816% due 02/03/2031           | € 3,400        | 2 390                   | 1.07 | 8.625% due 28/02/2033 £ 1,  |                | 1,235                    | 0.55                  | 3.375% due 06/07/2029  | 300                |                         | 0.11                  |
|  | C 3,400        | 2,330                   | 1.07 | CT Investment GmbH  |                |                          |                       | 4.000% due 19/09/2029<br>5.000% due 15/04/2028                 | 600<br>900         |                         | 0.23<br>0.37          |
| FINLAND  |                |                         |      |   | 800            | 745                      | 0.33                  | Total Japan  | 900                | 1,593                   |                       |
| CORPORATE BONDS & NOTES                                  |                |                         |      | Ctec GmbH<br>5.250% due 15/02/2030                                    | 100            | 83                       | 0.04                  | ·  | _                  | 1,555                   | 0.71                  |
| SBB Treasury Oyj<br>0.750% due 14/12/2028                | 300            | 181                     | 0.08 | Deutsche Bank AG  |                | 03                       |                       | JERSEY, CHANNEL ISLANDS  |                    |                         |                       |
| 1.125% due 26/11/2029                                    | 700            |                         | 0.08 |   | 500            | 478                      | 0.21                  | CORPORATE BONDS & NOTES  |                    |                         |                       |
| 3.831% due 08/02/2024                                    | 800            |                         | 0.32 | 7.079% due 10/02/2034 \$ 3<br><b>Douglas GmbH</b>                     | 300            | 255                      | 0.11                  | <b>G City Europe Ltd.</b><br>4.250% due 11/09/2025             | 300                | 262                     | 0.12                  |
| Total Finland  |                | 1,307                   | 0.58 |   | 600            | 553                      | 0.25                  | Kennedy Wilson Europe Real Est                                 |                    | 202                     | 0.12                  |
| FRANCE   |                |                         |      | IHO Verwaltungs GmbH  |                |                          |                       | 3.250% due 12/11/2025  | 1,600              | 1,420                   | 0.63                  |
| CORPORATE BONDS & NOTES                                  |                |                         |      |   | 500            |                          | 0.23                  | Total Jersey, Channel Islands                                  | _                  | 1,682                   | 0.75                  |
| Accor S.A.   |                |                         |      | <b>IHO Verwaltungs GmbH (3.875% Cas</b> 3.875% due 15/05/2027 (b) 1,2 | sh or 1<br>200 | <b>4.625% P</b><br>1,087 |                       | LUXEMBOURG   |                    |                         |                       |
| 2.625% due 30/01/2025 (e)                                | 1,100          |                         | 0.46 | IHO Verwaltungs GmbH (6.375% Cas                                      |                |                          |                       | CONVERTIBLE BONDS & NOTE                                       | 5                  |                         |                       |
| 4.375% due 30/01/2024 (e)                                | 500            | 494                     | 0.22 | 6.375% due 15/05/2029 (b) \$ 1,                                       | 100            | 936                      | 0.42                  | Corestate Capital Holding S.A.                                 |                    |                         |                       |
| Air France-KLM<br>1.875% due 16/01/2025                  | 400            | 376                     | 0.17 | Nidda Healthcare Holding GmbH<br>7.500% due 21/08/2026 € 2,6          | 600            | 2,593                    | 1.15                  | 1.375% due 31/07/2023 ^  | 200                | 29                      | 0.02                  |
| Altice France S.A.                                       |                |                         |      | PrestigeBidCo GmbH  | 000            | 2,333                    | 1.13                  | CORPORATE BONDS & NOTES  |                    |                         |                       |
| 2.125% due 15/02/2025                                    | 1,100          |                         | 0.45 |   | 500            | 505                      | 0.23                  | Albion Financing SARL  |                    |                         |                       |
| 3.375% due 15/01/2028<br>4.125% due 15/01/2029           | 1,300<br>1,200 |                         | 0.42 | <b>ProGroup AG</b> 3.000% due 31/03/2026 1,5                          | 500            | 1,409                    | 0.63                  | 5.250% due 15/10/2026  | 800                | 755                     | 0.34                  |
| BNP Paribas S.A.   | .,             |                         |      | Schaeffler AG   | 300            | 1,409                    | 0.03                  | Altice Financing S.A.  | 1 700              | 1 220                   | 0.50                  |
| 7.750% due 16/08/2029 (e)(g)                             | \$ 900         | 800                     | 0.36 |   | 100            | 1,920                    | 0.86                  | 3.000% due 15/01/2028<br>Altice France Holding S.A.            | 1,700              | 1,320                   | 0.59                  |
| <b>CAB SELAS</b><br>3.375% due 01/02/2028                | € 1,300        | 1 063                   | 0.47 | Techem Verwaltungsgesellschaft mb                                     |                | 4 220                    | 0.55                  | 8.000% due 15/05/2027  | 450                | 264                     | 0.12                  |
| Chrome Bidco SASU  | € 1,500        | 1,003                   | 0.47 | 2.000% due 15/07/2025 1,3<br><b>ZF Finance GmbH</b>                   | 300            | 1,239                    | 0.55                  | ARD Finance S.A. (5.000% Cash                                  |                    |                         |                       |
| 3.500% due 31/05/2028                                    | 1,800          | 1,519                   | 0.68 |   | 700            | 611                      | 0.27                  | 5.000% due 30/06/2027 (b)<br>ARD Finance S.A. (6.500% Cash     | 350<br>or 7.350% I |                         | 0.12                  |
| Electricite de France S.A.                               | 1 000          | 000                     | 0.26 |   | 500            |                          | 0.19                  | 6.500% due 30/06/2027 (b)                                      | \$ 500             |                         | 0.17                  |
| 2.625% due 01/12/2027 (e)<br>2.875% due 15/12/2026 (e)   | 1,000<br>1,600 |                         | 0.36 |   | 500<br>200     | 2,233<br>201             | 0.99                  | Cidron Aida Finco SARL   |                    |                         |                       |
| 3.375% due 15/06/2030 (e)                                | 1,000          | 771                     | 0.34 | Total Germany   | _              | 21,419                   | 9.53                  | 5.000% due 01/04/2028<br>6.250% due 01/04/2028                 | € 600<br>£ 1,500   | 545<br>1,532            | 0.24                  |
| 4.000% due 04/07/2024 (e) 5.875% due 22/01/2029 (e)      | 600<br>£ 100   |                         | 0.26 | IRELAND   |                |                          |                       | Cirsa Finance International SARI                               |                    | 1,552                   | 0.00                  |
| 6.000% due 29/01/2026 (e)                                | 2,000          |                         | 0.95 | CORPORATE BONDS & NOTES   |                |                          |                       | 4.500% due 15/03/2027  | € 1,100            | 1,009                   | 0.45                  |
| 9.125% due 15/03/2033 (e)                                | \$ 200         | 188                     | 0.08 | Bank of Ireland Group PLC   |                |                          |                       | <b>CPI Property Group S.A.</b> 4.875% due 16/07/2025 (e)       | 300                | 100                     | 0.05                  |
| Elior Group S.A.<br>3.750% due 15/07/2026                | € 1,300        | 1 079                   | 0.48 | 6.750% due 01/03/2033   | 200            | 203                      | 0.09                  | 4.875% due 18/08/2026 (e)                                      | 300                |                         | 0.05                  |
| Eramet S.A.  | u 1,500        | 1,073                   | 0.10 | 7.594% due 06/12/2032 f 6   |                | 670                      | 0.30                  | InPost S.A.  | 700                |                         |                       |
| 7.000% due 22/05/2028                                    | 1,000          | 1,029                   | 0.46 | James Hardie International Finance I<br>3.625% due 01/10/2026 € 2     |                | 191                      | 0.08                  | 2.250% due 15/07/2027  | 700                |                         | 0.27                  |
| Forvia<br>2.750% due 15/02/2027                          | 4.000          | 2 622                   | 1.62 | Permanent TSB Group Holdings PLC                                      |                | 151                      | 0.00                  | <b>LHMC Finco 2 SARL (7.250% Cas</b> 7.250% due 02/10/2025 (b) | 416                |                         | 0.18                  |
| iliad S.A.   | 4,000          | 3,033                   | 1.02 | 3.000% due 19/08/2031   | 800 _          | 695                      | 0.31                  | Loarre Investments SARL  |                    |                         |                       |
| 5.375% due 14/06/2027                                    | 2,500          | 2,473                   | 1.10 | Total Ireland   | _              | 1,759                    | 0.78                  | 6.500% due 15/05/2029  | 1,200              | 1,142                   | 0.51                  |
| Loxam S.A.S.   |                |                         |      | ITALY   |                |                          |                       | Logicor Financing SARL<br>0.625% due 17/11/2025                | 200                | 175                     | 0.08                  |
| 2.875% due 15/04/2026<br>4.500% due 15/02/2027 (h)       | 500<br>200     |                         | 0.21 | CORPORATE BONDS & NOTES   |                |                          |                       | 0.750% due 15/07/2024  | 200                | 191                     | 0.09                  |
| 4.500% due 15/04/2027                                    | 300            |                         | 0.03 | Banca Monte dei Paschi di Siena SpA                                   | 4              |                          |                       | 2.250% due 13/05/2025  | 2,200              | 2,048                   | 0.91                  |
| Renault S.A.   | 4.505          | 4.2.1                   | 0.50 | 1.875% due 09/01/2026   | 800            | 713                      | 0.32                  | Monitchem HoldCo 3 S.A.<br>8.750% due 01/05/2028               | 400                | 396                     | 0.18                  |
| 1.125% due 04/10/2027<br>2.375% due 25/05/2026           | 1,600<br>1,700 |                         | 0.60 |   | 500<br>100     | 469<br>1,103             | 0.21 0.49             | PLT Finance SARL   |                    |                         |                       |
| Rexel S.A.   | 1,700          | 1,570                   | 0.70 | 7.677% due 18/01/2028   | 900            | 758                      | 0.34                  | 4.625% due 05/01/2026  | 1,200              | 1,169                   | 0.52                  |
| 2.125% due 15/12/2028                                    | 100            | 88                      | 0.04 |   | 100            | 99                       | 0.04                  | Signa Development Finance SCS 5.500% due 23/07/2026            | 200                | 136                     | 0.06                  |
| Ubisoft Entertainment S.A.                               | 800            | 615                     | 0.27 | FIS Fabbrica Italiana Sintetici SpA<br>5.625% due 01/08/2027          | 700            | 627                      | 0.28                  | Stena International S.A.                                       | 200                | .50                     |                       |
| 0.878% due 24/11/2027                                    | 800            | 013                     | 0.27 |   |                |                          |                       | 3.750% due 01/02/2025  | 400                | 389                     | 0.17                  |

# Schedule of Investments PIMCO European High Yield Bond Fund (cont.)

| DESCRIPTION   | PAR<br>(000S)             | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S) | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)          | FAIR<br>VALUE<br>(000S)                 | % OF<br>NET<br>ASSETS |
|---|---------------------------|-------------------------|-----------------------|--|---------------|-------------------------|-----------------------|--|------------------------|---|-----------------------|
| Summer BC Holdco SARL<br>5.750% due 31/10/2026        | € 1,850 +                 | € 1,650                 | 0.73                  | SWEDEN CORPORATE BONDS & NOTES                         |               |                         |                       | Virgin Media Secured Finance P<br>4.250% due 15/01/2030      | <b>LC</b><br>£ 4,000 € | 3,679                                   | 1.64                  |
| Telecom Italia Capital S.A.                           |                           |                         |                       | Akelius Residential Property AB                        |               |                         |                       | Vmed O2 UK Financing PLC                                     | 1,000 0                | 3,013                                   | 1.01                  |
| 6.375% due 15/11/2033                                 | \$ 500                    | 389                     | 0.17                  | 2.249% due 17/05/2081                                  | € 1,200 €     | 990                     | 0.44                  | 3.250% due 31/01/2031<br>4.000% due 31/01/2029               | € 700<br>£ 1,400       | 577<br>1,300                            | 0.26<br>0.58          |
| <b>Trafigura Funding S.A.</b> 3.875% due 02/02/2026   | € 700                     | 660                     | 0.29                  | <b>Dometic Group AB</b> 2.000% due 29/09/2028          | 900           | 729                     | 0.33                  | 4.250% due 31/01/2031  | \$ 200                 | 148                                     | 0.38                  |
|   |                           | 15,665                  | 6.97                  | 3.000% due 08/05/2026                                  | 500           |                         | 0.21                  | Zenith Finco PLC   | 6 000                  | 712                                     | 0.22                  |
| Total Luxembourg                                      |                           | 15,694                  | 6.99                  | Intrum AB  | 000           | 740                     | 0.33                  | 6.500% due 30/06/2027  | f 800 _                | 34.976                                  | 0.32                  |
| MULTINATIONAL   |                           |                         |                       | 4.875% due 15/08/2025<br>9.250% due 15/03/2028 (h)     | 900<br>1,200  | 1,018                   |                       |  | _                      | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | 15.57                 |
| CORPORATE BONDS & NOTE                                | S                         |                         |                       | Verisure Holding AB                                    | 1 500         | 1 226                   | 0.60                  | LOAN PARTICIPATIONS AND A                                    | SSIGNME                | NTS                                     |                       |
| Clarios Global LP                                     |                           |                         |                       | 3.250% due 15/02/2027<br>3.875% due 15/07/2026         | 1,500<br>200  | 1,336<br>188            | 0.60                  | Lorca Holdco Ltd.<br>7.522% due 17/09/2027                   | € 2,300                | 2,229                                   | 0.99                  |
| 4.375% due 15/05/2026                                 | 900                       | 861                     | 0.38                  | Verisure Midholding AB                                 |               |                         |                       | Total United Kingdom   | , , , , , ,            | 37,205                                  |                       |
| NETHERLANDS   |                           |                         |                       | 5.250% due 15/02/2029<br>Volvo Car AB                  | 600           | 522                     | 0.23                  | UNITED STATES  |                        |   |                       |
| CORPORATE BONDS & NOTE                                | S                         |                         |                       | 4.250% due 31/05/2028                                  | 700 _         | 674                     | 0.30                  | CORPORATE BONDS & NOTES                                      |                        |   |                       |
| CTP NV<br>0.500% due 21/06/2025                       | 1,400                     | 1,248                   | 0.56                  | Total Sweden   | _             | 6,674                   | 2.97                  | American Airlines Pass-Through                               | Trust                  |   |                       |
| Dufry One BV  | ,                         | •                       |                       | SWITZERLAND  |               |                         |                       | 3.375% due 01/11/2028<br>3.700% due 01/04/2028               | \$ 871<br>1,762        | 716<br>1,454                            | 0.32                  |
| 2.000% due 15/02/2027<br>3.625% due 15/04/2026        | 1,200<br>CHF 1,500        | 1,050<br>1,478          |                       | CORPORATE BONDS & NOTES                                |               |                         |                       | Avantor Funding, Inc.  | 1,702                  | 1,434                                   | 0.05                  |
| <b>Energizer Gamma Acquisition</b>                    | BV                        | •                       |                       | UBS Group AG   | ¢ 650         | F00                     | 0.27                  | 3.875% due 15/07/2028  | € 900                  | 827                                     | 0.37                  |
| 3.500% due 30/06/2029                                 | € 900                     | 728                     | 0.32                  | 6.442% due 11/08/2028<br>9.016% due 15/11/2033         | \$ 650<br>600 |                         | 0.27 0.29             | Burford Capital Global Finance I<br>9.250% due 01/07/2031    | LLC<br>\$ 300          | 274                                     | 0.12                  |
| IPD 3 BV<br>8.000% due 15/06/2028                     | 1,100                     | 1,125                   | 0.50                  | Total Switzerland                                      | _             | 1,258                   |                       | Chemours Co.   | <b>\$</b> 500          | 2/4                                     | 0.12                  |
| OI European Group BV                                  | ,                         | •                       |                       | UNITED KINGDOM   |               |                         |                       | 4.000% due 15/05/2026  | € 1,400                | 1,303                                   | 0.58                  |
| 6.250% due 15/05/2028<br>Q-Park Holding BV            | 1,000                     | 1,024                   | 0.46                  | CORPORATE BONDS & NOTES                                |               |                         |                       | Coty, Inc.<br>3.875% due 15/04/2026                          | 2,100                  | 2,041                                   | 0.91                  |
| 3.500% due 01/02/2025                                 | 1,100                     | 1,030                   | 0.46                  | BCP Modular Services Finance Pl                        | LC            |                         |                       | Credit Suisse AG AT1 Claim ^                                 | \$ 800                 | 29                                      | 0.01                  |
| Sigma Holdco BV                                       | F00                       | 425                     | 0.10                  | 4.750% due 30/11/2028                                  | € 1,800       | 1,539                   | 0.68                  | Ford Motor Credit Co. LLC                                    | 2 400                  | 2.550                                   |                       |
| 5.750% due 15/05/2026<br>Summer BidCo BV (9.000% Ca   | 500<br>sh or <b>9.750</b> |                         | 0.19                  | Bellis Acquisition Co. PLC<br>3.250% due 16/02/2026    | £ 2,800       | 2,739                   | 1.22                  | 3.625% due 17/06/2031<br>Gap, Inc.                           | 3,400                  | 2,558                                   | 1.14                  |
| 9.000% due 15/11/2025 (b)                             | 242                       |                         | 0.10                  | Burford Capital PLC                                    |               |                         |                       | 3.875% due 01/10/2031  | 800                    | 503                                     | 0.22                  |
| <b>Telefonica Europe BV</b> 7.125% due 23/08/2028 (e) | 400                       | /110                    | 0.18                  | 5.000% due 01/12/2026                                  | 1,300         | 1,383                   | 0.61                  | Graphic Packaging Internationa                               |                        | 176                                     | 0.00                  |
| Teva Pharmaceutical Finance                           |                           |                         | 0.10                  | Gatwick Airport Finance PLC<br>4.375% due 07/04/2026   | 1,800         | 1,913                   | 0.85                  | 2.625% due 01/02/2029<br>IQVIA, Inc.                         | € 200                  | 176                                     | 0.08                  |
| 1.875% due 31/03/2027                                 | 4,100                     | 3,500                   |                       | Harbour Energy PLC                                     | ¢ 1 000       | 044                     | 0.20                  | 2.250% due 15/03/2029  | 800                    | 685                                     | 0.30                  |
| 3.750% due 09/05/2027<br>7.375% due 15/09/2029        | 100<br>1,100              |                         | 0.04<br>0.50          | 5.500% due 15/10/2026<br>Heathrow Finance PLC          | \$ 1,000      | 844                     | 0.38                  | Kronos International, Inc.<br>3.750% due 15/09/2025          | 1,400                  | 1,281                                   | 0.57                  |
| United Group BV                                       | 000                       | 627                     | 0.20                  | 3.875% due 01/03/2027                                  | £ 400         |                         | 0.18                  | Olympus Water U.S. Holding Co                                | •                      | 1,201                                   | 0.57                  |
| 3.625% due 15/02/2028<br>4.000% due 15/11/2027        | 800<br>1,100              | 637<br>905              | 0.28 0.40             | 4.125% due 01/09/2029<br>Iceland Bondco PLC            | 1,114         | 1,054                   | 0.47                  | 3.875% due 01/10/2028  | 1,700                  | 1,346                                   | 0.60                  |
| ZF Europe Finance BV                                  |                           | 45.0                    |                       | 4.375% due 15/05/2028                                  | 100           | 92                      | 0.04                  | Organon & Co.<br>2.875% due 30/04/2028                       | 1,800                  | 1,567                                   | 0.70                  |
| 2.000% due 23/02/2026                                 | 500                       | 456<br><b>15,456</b>    | 0.20                  | INEOS Finance PLC<br>2.125% due 15/11/2025             | C F00         | 470                     | 0.21                  | Rio Oil Finance Trust  | 1,000                  | 1,507                                   | 0.70                  |
|   |                           |                         | 0.00                  | 2.875% due 01/05/2026                                  | € 500<br>500  |                         | 0.21 0.20             | 8.200% due 06/04/2028  | \$ 1,372               | 1,265                                   | 0.56                  |
| LOAN PARTICIPATIONS AND                               | ASSIGNMI                  | ENTS                    |                       | INEOS Quattro Finance PLC                              | 2 400         | 2.456                   | 0.00                  | SCIL LLC<br>9.500% due 15/07/2028 (a)                        | € 600                  | 600                                     | 0.27                  |
| <b>Nouryon Finance BV</b> 6.478% due 03/04/2028       | 944                       | 929                     | 0.41                  | 2.500% due 15/01/2026  Jaguar Land Rover Automotive P  | 2,400         | 2,156                   | 0.96                  | Spectrum Brands, Inc.  |                        |   |                       |
| Total Netherlands                                     |                           | 16,385                  |                       | 4.500% due 15/01/2026                                  | 900           |                         | 0.38                  | 4.000% due 01/10/2026  | 2,400                  | 2,310                                   | 1.03                  |
| PANAMA  |                           |                         |                       | 4.500% due 15/07/2028<br>6.875% due 15/11/2026         | 300<br>500    |                         | 0.12 0.22             | Standard Industries, Inc.<br>2.250% due 21/11/2026           | 2,700                  | 2,405                                   | 1.07                  |
| CORPORATE BONDS & NOTE                                | S                         |                         |                       | John Lewis PLC   |               |                         |                       | Venture Global LNG, Inc.                                     | ¢ 000                  | 020                                     | 0.27                  |
| Carnival Corp.  |                           |                         |                       | 4.250% due 18/12/2034<br>6.125% due 21/01/2025         | £ 240<br>300  |                         | 0.08                  | 8.125% due 01/06/2028<br>8.375% due 01/06/2031               | \$ 900<br>900          | 839<br>833                              |                       |
| 10.125% due 01/02/2026                                | 1,800                     | 1,895                   | 0.84                  | Lloyds Banking Group PLC                               | 300           | 337                     | 0.15                  | WMG Acquisition Corp.  |                        |   |                       |
| SPAIN   |                           |                         |                       | 7.500% due 27/09/2025 (e)(g)                           | \$ 600        | 516                     | 0.23                  | 2.250% due 15/08/2031<br>Total United States                 | € 1,400 _              | 1,115                                   |                       |
| CORPORATE BONDS & NOTE                                | S                         |                         |                       | Market Bidco Finco PLC<br>4.750% due 04/11/2027        | € 1,200       | 969                     | 0.43                  | Total Utilied States   | _                      | 24,127                                  | 10.74                 |
| Aedas Homes Opco SLU                                  | 700                       | CED                     | 0.20                  | 5.500% due 04/11/2027                                  | £ 800         | 728                     | 0.32                  | SHORT-TERM INSTRUMENTS                                       |                        |   |                       |
| 4.000% due 15/08/2026<br>Banco Santander S.A.         | 700                       | 053                     | 0.29                  | Marks & Spencer PLC<br>3.750% due 19/05/2026           | 1,300         | 1,367                   | 0.61                  | EUROPEAN STABILITY MECHA                                     |                        |   |                       |
| 4.375% due 14/01/2026 (e)(g)                          | 800                       | 672                     | 0.30                  | PEU Fin PLC  |               |                         |                       | 3.052% due 18/08/2023 (c)(d)<br>3.070% due 18/08/2023 (c)(d) | 680<br>1,810           |   | 0.30                  |
| Cellnex Finance Co. S.A.<br>1.500% due 08/06/2028     | 700                       | 599                     | 0.27                  | 7.250% due 01/07/2028                                  | € 900         | 902                     | 0.40                  | 3.337% due 07/09/2023 (c)(d)                                 | 250 _                  |   |                       |
| 2.000% due 15/09/2032                                 | 1,300                     | 1,026                   |                       | Pinnacle Bidco PLC<br>5.500% due 15/02/2025            | 500           |                         | 0.21                  |  | _                      | 2,729                                   | 1.22                  |
| Cellnex Telecom S.A.<br>1.750% due 23/10/2030         | 200                       | 162                     | 0.07                  | 6.375% due 15/02/2025                                  | £ 2,800       | 3,116                   | 1.39                  | EUROPEAN UNION TREASURY                                      |                        |   |                       |
| Grifols Escrow Issuer S.A.                            | 200                       | 102                     | 0.07                  | Rolls-Royce PLC<br>3.375% due 18/06/2026               | 1,580         | 1,628                   | 0.72                  | 3.172% due 04/08/2023 (c)(d)<br>3.173% due 04/08/2023 (c)(d) | 150<br>250             | 150<br>249                              | 0.07                  |
| 3.875% due 15/10/2028                                 | 1,400                     | 1,202                   | 0.54                  | 4.625% due 16/02/2026                                  | € 2,600       | 2,562                   |                       | 3.179% due 04/08/2023 (c)(d)                                 | 200                    | 199                                     | 0.09                  |
| <b>Grifols S.A.</b> 2.250% due 15/11/2027             | 300                       | 272                     | 0.12                  | Thames Water Kemble Finance P<br>4.625% due 19/05/2026 | LC<br>£ 800   | 485                     | 0.22                  | 3.326% due 08/09/2023 (c)(d)                                 | 150 _                  | 149<br><b>747</b>                       |                       |
| 3.200% due 01/05/2025                                 | 1,300                     | 1,268                   | 0.56                  | Travis Perkins PLC                                     |               |                         |                       |  | _                      | 747                                     | 0.33                  |
| Total Spain   |                           | 5,854                   | 2.61                  | 3.750% due 17/02/2026                                  | 600           | 629                     | 0.28                  |  |                        |   |                       |
|   |                           |                         |                       |  |               |                         |                       |  |                        |   |                       |

| DESCRIPTION  | PAR<br>(000S) | FAIR<br>VALUE<br>(000S)    | % OF<br>NET<br>ASSETS | DESCRIPTION                    | PAR<br>(000S) | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION                          | SHARES    | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|---------------|----------------------------|-----------------------|--------------------------------|---------------|-------------------------|-----------------------|--------------------------------------|-----------|-------------------------|-----------------------|
| FRANCE TREASURY BILLS  |               |                            |                       | GERMANY TREASURY BILLS         |               |                         |                       | INVESTMENT FUNDS                     |           |                         |                       |
| 3.094% due 19/07/2023 (c)(d)                                 | € 5,150 €     | - /                        |                       | 3.143% due 19/07/2023 (c)(d) € | 4,950         | € 4,942                 | 2.20                  | <b>EXCHANGE-TRADED FUNDS</b>         |           |                         |                       |
| 3.096% due 19/07/2023 (c)(d)                                 | 1,870         | 1,867                      |                       | Total Short-Term Instruments   |               | 16,375                  | 7.29                  | PIMCO ETFs plc - PIMCO               |           |                         |                       |
| 3.127% due 02/08/2023 (c)(d)<br>3.135% due 02/08/2023 (c)(d) | 500<br>450 _  | 499<br>449<br><b>7,957</b> | 0.20                  | Total Transferable Securities  |               | € 203,864               | 90.74                 | Euro Short Maturity<br>UCITS ETF (f) | 120,900 € | 11,682                  | 5.20                  |
|  |               | ,                          |                       |                                |               |                         |                       | Total Investment Funds               | €         | 11,682                  | 5.20                  |

## REPURCHASE AGREEMENTS

| Counterparty  | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount | Collateralised By                    | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Agreement Proceeds to be Received(1) | % of<br>Net Assets |
|---------------|-----------------|--------------------|------------------|---------------------|--------------------------------------|--------------------------|---------------------------------------|--------------------------------------|--------------------|
| BPS           | 3.100%          | 30/06/2023         | 03/07/2023       | € 3,200             | European Union 3.250% due 04/07/2034 | € (3,250)                | € 3,200                               | € 3,201                              | 1.42               |
| Total Repurch | ase Agreeme     | ents               |                  |                     |                                      | € (3,250)                | € 3,200                               | € 3,201                              | 1.42               |

<sup>(1)</sup> Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| Description   | Туре  | Expiration<br>Month | # of<br>Contracts | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|---|-------|---------------------|-------------------|---|--------------------|
| Euro-Bobl September Futures   | Long  | 09/2023             | 146               | € (202)                                       | (0.09)             |
| Euro-Bund 10-Year Bond September Futures                              | Short | 09/2023             | 11                | 14  | 0.01               |
| Euro-Buxl 30-Year Bond September Futures                              | Short | 09/2023             | 1                 | (2)   | 0.00               |
| Euro-Schatz September Futures   | Long  | 09/2023             | 372               | (327)   | (0.15)             |
| J.S. Treasury 2-Year Note September Futures                           | Short | 09/2023             | 58                | 124   | 0.06               |
| J.S. Treasury 5-Year Note September Futures                           | Short | 09/2023             | 57                | 93  | 0.04               |
| J.S. Treasury 10-Year Ultra September Futures                         | Short | 09/2023             | 27                | 34  | 0.01               |
| United Kingdom Long Gilt September Futures                            | Short | 09/2023             | 6                 | 6   | 0.00               |
|   |       |                     |                   | € (260)                                       | (0.12)             |
| Total Financial Derivative Instruments Dealt in on a Regulated Market |       |                     |                   | € (260)                                       | (0.12)             |

## CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

|                  |              |          |           | Unrealised     |     |
|------------------|--------------|----------|-----------|----------------|-----|
|                  | Fixed Deal   | Maturity | Notional  | Appreciation/  | 9   |
| Reference Entity | Receive Rate | Date     | Amount(2) | (Depreciation) | Net |
|                  |              |          |           |                |     |

| Fixed Deal   | Maturity     |   |  | Appreciation/   | % of<br>Net Assets  |
|--------------|--------------|---|--|---|---|
| neceive nate | Date         | AIII  | Dunt-  | (Depreciation)  | Met Assets  |
| 5.000%       | 20/12/2027   | €   | 100  | € 11  | 0.01  |
| 5.000        | 20/12/2027   |   | 700  | 82  | 0.03  |
|              |              |   |  | € 93  | 0.04  |
|              | Receive Rate | Receive Rate         Date           5.000%         20/12/2027 | Receive Rate         Date         Am           5.000%         20/12/2027         € | Receive Rate         Date         Amount(²)           5.000%         20/12/2027         € 100 | Receive Rate         Date         Amount(²)         (Depreciation)           5.000%         20/12/2027         € 100         € 11           5.000         20/12/2027         700         82 |

## CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

|                                  |              |            |                       | Unrealised     |            |
|----------------------------------|--------------|------------|-----------------------|----------------|------------|
|                                  | Fixed Deal   | Maturity   | Notional              | Appreciation/  | % of       |
| Index/Tranches                   | Receive Rate | Date       | Amount <sup>(2)</sup> | (Depreciation) | Net Assets |
| iTraxx Crossover 39 5-Year Index | 5.000%       | 20/06/2028 | € 25,900              | € 396          | 0.18       |

### **INTEREST RATE SWAPS**

**Total Centrally Cleared Financial Derivative Instruments** 

| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                                       | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-------------------------------------|---|---------------|------------------|--------------------|---|--------------------|
| Receive(3)                          | 1-Day GBP-SONIO Compounded-OIS                            | 3.750%        | 20/09/2028       | £ 1,500            | € 102   | 0.04               |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.000         | 16/09/2023       | \$ 6,800           | (89)  | (0.04)             |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.000         | 16/12/2025       | 3,800              | 408   | 0.18               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.000         | 16/12/2030       | 3,000              | 508   | 0.23               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.750         | 15/06/2027       | 800                | 26  | 0.01               |
| Receive                             | 3-Month USD-LIBOR   | 0.000         | 16/09/2023       | 6,800              | 90  | 0.04               |
| Receive(3)                          | 6-Month EUR-EURIBOR                                       | 2.500         | 20/09/2053       | € 200              | (4)   | 0.00               |
| Pay                                 | 6-Month EUR-EURIBOR                                       | 2.547         | 09/03/2033       | 1,500              | (30)  | (0.01)             |
| Pay <sup>(3)</sup>                  | 6-Month EUR-EURIBOR                                       | 3.500         | 20/09/2025       | 3,300              | (19)  | (0.01)             |
|                                     |   |               |                  |                    | € 992   | 0.44               |
|                                     |   |               |                  |                    |   |                    |

Semiannual Report | 30 June 2023 369 See Accompanying Notes

€ 1,481

0.66

## Schedule of Investments PIMCO European High Yield Bond Fund (Cont.)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### WRITTEN OPTIONS

| Counterparty | Description                          | Floating Rate Index | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Premium | Fair<br>Value | % of<br>Net Assets |
|--------------|--------------------------------------|---------------------|------------------------------|------------------|--------------------|-----------------------------------|---------|---------------|--------------------|
| GLM          | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.018%           | 20/10/2023         | 1,300                             | € (8)   | € 0           | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.018            | 20/10/2023         | 1,300                             | (8)     | (24)          | (0.01)             |
|              | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.140            | 23/10/2023         | 1,300                             | (9)     | 0             | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.140            | 23/10/2023         | 1,300                             | (9)     | (23)          | (0.01)             |
|              | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.190            | 23/10/2023         | 1,300                             | (8)     | 0             | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.190            | 23/10/2023         | 1,300                             | (8)     | (23)          | (0.01)             |
|              | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.225            | 23/10/2023         | 1,300                             | (8)     | 0             | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.225            | 23/10/2023         | 1,300                             | (8)     | (22)          | (0.01)             |
|              | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 2.973            | 25/10/2023         | 1,300                             | (8)     | 0             | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 2.973            | 25/10/2023         | 1,300                             | (8)     | (25)          | (0.01)             |
|              | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 2.841            | 27/10/2023         | 1,300                             | (9)     | 0             | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 2.841            | 27/10/2023         | 1,300                             | (8)     | (26)          | (0.01)             |
|              | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.088            | 03/11/2023         | 400                               | (3)     | 0             | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.088            | 03/11/2023         | 400                               | (3)     | (7)           | (0.01)             |
|              | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 2.721            | 08/04/2024         | 100                               | (1)     | 0             | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 2.721            | 08/04/2024         | 100                               | (1)     | (2)           | 0.00               |
|              |                                      |                     |                              |                  |                    |                                   | € (107) | € (152)       | (0.07)             |

<sup>(1)</sup> Notional Amount represents the number of contracts.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

| Counterparty | Reference Entity      | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(2)</sup> | Premiums<br>Paid/<br>(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|-----------------------|----------------------------|------------------|-----------------------------------|---------------------------------|---|---------------|--------------------|
| BPS          | Deutsche Bank AG      | 1.000%                     | 20/06/2027       | € 600                             | € (81)                          | € 47  | € (34)        | (0.01)             |
| GST          | EP Infrastructure A/S | 5.000                      | 20/06/2028       | 600                               | (12)                            | 22  | 10            | 0.00               |
|              |                       |                            |                  |                                   | € (93)                          | € 69  | € (24)        | (0.01)             |

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

| FORWARD FOREIGN CURRENCY | CONTRACTS |
|--------------------------|-----------|
| TORWARD TOREIGN CORRECT  | CONTINUE  |

| Counterparty              | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|---------------------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA                       | 07/2023             | CHF 1,347                | € 1,392                 | € 12                       | € 0                          | € 12  | 0.01               |
|                           | 07/2023             | € 270                    | \$ 293                  | 0                          | (1)                          | (1)   | 0.00               |
|                           | 07/2023<br>07/2023  | £289<br>\$ 146           | € 336<br>133            | 0                          | (1)<br>(1)                   | (1)<br>(1)  | 0.00<br>0.00       |
| BPS                       | 07/2023             | € 17,259                 | \$ 18,911               | 74                         | 0                            | 74  | 0.00               |
| טו ט                      | 07/2023             | \$ 150                   | € 140                   | 3                          | 0                            | 3   | 0.00               |
|                           | 08/2023             | 18,937                   | 17,259                  | Õ                          | (75)                         | (75)  | (0.03)             |
| BRC                       | 07/2023             | £ 3,346                  | 3,874                   | 0                          | (25)                         | (25)  | (0.01)             |
| MBC                       | 07/2023             | € 27,636                 | £ 23,862                | 170                        | · O´                         | 170   | 0.08               |
|                           | 07/2023             | £ 11,075                 | € 12,781                | 0                          | (125)                        | (125)   | (0.06)             |
|                           | 08/2023             | 23,890                   | 27,636                  | 0                          | (167)                        | (167)   | (0.07)             |
| MYI                       | 07/2023             | 318                      | 368                     | 0                          | (2)                          | (2)   | 0.00               |
| 500                       | 07/2023             | \$ 570<br>17.000         | 533                     | 11                         | 0                            | 11  | 0.00               |
| SOG<br>UAG                | 07/2023<br>07/2023  | 17,988<br>€ 1,392        | 16,722<br>CHF 1,362     | 234<br>4                   | 0                            | 234   | 0.10<br>0.00       |
| UAU                       | 07/2023             | £ 1,392<br>£ 8,939       | € 10,277                | 0                          | (140)                        | (140)   | (0.06)             |
|                           | 08/2023             | CHF 1,360                | 1,392                   | 0                          | (4)                          | (4)   | 0.00               |
|                           |                     |                          |                         | € 508                      | € (541)                      | € (33)  | (0.01)             |
| Total OTC Financial Deriv | vative Instruments  |                          |                         |                            |                              | € (209)   | (0.09)             |
| Total Investments         |                     |                          |                         |                            |                              | € 219,758   | 97.81              |
| Other Current Assets & L  | Liabilities         |                          |                         |                            |                              | € 4,915   | 2.19               |
| Net Assets                |                     |                          |                         |                            |                              | € 224,673   | 100.00             |

Develop for

## NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- Security is in default.
- (a) When-issued security.
- (b) Payment in-kind security.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Securities with an aggregate fair value of €786 (31 December 2022: €Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Cash of €3,816 (31 December 2022: €2,986) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of €190 (31 December 2022: €Nil) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>                         | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|---|--|---|---|------------|
| Transferable Securities                         | € 0  | € 203,379   | € 485   | € 203,864  |
| Investment Funds                                | 0  | 11,682  | 0   | 11,682     |
| Repurchase Agreements                           | 0  | 3,200   | 0   | 3,200      |
| Financial Derivative Instruments <sup>(3)</sup> | (511)  | 1,523   | 0   | 1,012      |
| Totals  | € (511)  | € 219,784   | € 485   | € 219,758  |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>                         | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|---|--|---|---|------------|
| Transferable Securities                         | € 0  | € 157,222   | € 0   | € 157,222  |
| Investment Funds                                | 8,700  | 0   | 0   | 8,700      |
| Repurchase Agreements                           | 0  | 3,700   | 0   | 3,700      |
| Financial Derivative Instruments <sup>(3)</sup> | (769)  | 1,671   | 0   | 902        |
| Totals  | € 7,931  | € 162,593   | € 0   | € 170,524  |

- (1) See Note 3 in the Notes to Financial Statements for additional information.
- (2) Refer to the Schedule of Investments for additional information.
- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2023:

| Counterparty                               | Borrowing<br>Rate | Settlement<br>Date       | Maturity<br>Date                         | Borrowing<br>Amount | Reverse Repurchase Agreements | % of<br>Net Assets |
|--|-------------------|--------------------------|--|---------------------|-------------------------------|--------------------|
| MYI  | 1.750%<br>2.200   | 10/05/2023<br>31/05/2023 | TBD <sup>(1)</sup><br>TBD <sup>(1)</sup> | € (191)<br>(644)    | € (191)<br>(646)              | (0.08)<br>(0.29)   |
| <b>Total Reverse Repurchase Agreements</b> |                   |                          |  |                     | € (837)                       | (0.37)             |

(1) Open maturity reverse repurchase agreement.

## Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                | As at 31-Dec-2022               |  |                                  |                                 |  |
|--------------|-------------------------------------|----------------------------------|---------------------------------|--|----------------------------------|---------------------------------|--|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value<br>of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |  |
| BOA          | € 9                                 | € 0                              | € 9                             | € (11)                                 | € 0                              | € (11)                          |  |
| BPS          | (32)                                | 50                               | 18                              | (22)                                   | 0                                | (22)                            |  |
| BRC          | (25)                                | 0                                | (25)                            | 80                                     | 0                                | 80                              |  |
| CBK          | N/A                                 | N/A                              | N/A                             | 19                                     | 0                                | 19                              |  |
| GLM          | (152)                               | 0                                | (152)                           | (198)                                  | 0                                | (198)                           |  |
| GST          | 10                                  | 0                                | 10                              | N/A                                    | N/A                              | N/A                             |  |
| MBC          | (122)                               | 0                                | (122)                           | 230                                    | 0                                | 230                             |  |
| MYI          | 9                                   | 0                                | 9                               | (8)                                    | 0                                | (8)                             |  |
| SCX          | N/A                                 | N/A                              | N/A                             | 207                                    | 0                                | 207                             |  |
| SOG          | 234                                 | (270)                            | (36)                            | N/A                                    | N/A                              | N/A                             |  |
| UAG          | (140)                               | 140                              | 0                               | N/A                                    | N/A                              | N/A                             |  |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

#### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 83.73           | 80.86           |
| Transferable securities dealt in on another regulated market    | 7.00            | 8.16            |
| Other transferable securities                                   | 0.01            | 1.26            |
| Investment funds  | 5.20            | 5.00            |
| Repurchase agreements   | 1.42            | 2.12            |
| Financial derivative instruments dealt in on a regulated market | (0.12)          | (0.40)          |
| Centrally cleared financial derivative instruments              | 0.66            | 0.74            |
| OTC financial derivative instruments                            | (0.09)          | 0.17            |
| Reverse repurchase agreements                                   | (0.37)          | N/A             |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Belgium  | 0.35            | N/A             |
| Cayman Islands   | 0.01            | 0.02            |
| China  | 0.00            | 0.01            |
| Czech Republic   | 1.07            | 1.23            |
| Denmark Denmark Denmark  | N/A             | 1.34            |
| Finland  | 0.58            | N/A             |
| France   | 13.31           | 12.16           |
| Germany  | 9.53            | 6.94            |
| Ireland '  | 0.78            | 1.03            |
| Isle of Man  | N/A             | 1.03            |
| Italy  | 7.42            | 8.16            |
| Japan  | 0.71            | 0.97            |
| Jersey, Channel Islands  | 0.75            | 1.28            |
| Luxembourg   | 6.99            | 8.62            |
| Multinational  | 0.38            | 0.53            |
| Netherlands  | 7.29            | 6.59            |
| Panama   | 0.84            | 0.74            |
| Spain  | 2.61            | 2.40            |
| Sweden   | 2.97            | 4.04            |
| Switzerland  | 0.56            | 0.90            |
| United Kingdom   | 16.56           | 12.74           |
| United States  | 10.74           | 8.45            |
| Short-Term Instruments   | 7.29            | 11.10           |
| Investment Funds   | 5.20            | 5.00            |
| Repurchase Agreements  | 1.42            | 2.12            |
| Financial Derivative Instruments Dealt in on a Regulated Market                          | 11.12           | 2.12            |
| Futures  | (0.12)          | (0.40)          |
| Centrally Cleared Financial Derivative Instruments                                       | (0.12)          | (0.40)          |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.04            | 0.00            |
| Credit Default Swaps on Credit Indices — Sell Protection                                 | 0.18            | 0.17            |
| Interest Rate Swaps  | 0.44            | 0.57            |
| OTC Financial Derivative Instruments   | 0.77            | 0.57            |
| Written Options  |                 |                 |
| Interest Rate Swaptions  | (0.07)          | (0.12)          |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | (0.07)          | (0.02)          |
| Forward Foreign Currency Contracts   | (0.01)          | 0.31            |
| Other Current Assets & Liabilities   | 2.19            | 2.09            |
|  |                 |                 |
| Net Assets   | 100.00          | 100.00          |

| DESCRIPTION   | PAR<br>(000S) | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)           | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)                           | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|---|---------------|-------------------------|-----------------------|---|-------------------------|-------------------------|-----------------------|--|---|-------------------------|-----------------------|
| TRANSFERABLE SECURITIES   |               |                         |                       | Nykredit Realkredit A/S   |                         |                         |                       | U.S. TREASURY OBLIGATION   | IS                                      |                         |                       |
| CORPORATE BONDS & NOTES BANKING & FINANCE   |               |                         |                       | 0.500% due 01/10/2040 DKK<br>1.000% due 01/10/2050<br>1.000% due 01/10/2053         | 0 €<br>45<br>38         | 0<br>4<br>3             | 0.00<br>0.00<br>0.00  | U.S. Treasury Inflation Protecte<br>0.125% due 15/07/2031<br>0.125% due 15/02/2051 | <b>d Securitie</b><br>\$ 1,584 €<br>816 | 1,288                   | 0.87<br>0.34          |
| 1717  | 800 €         | 723                     | 0.49                  | 1.500% due 01/10/2050<br>1.500% due 01/10/2053<br>2.000% due 01/10/2053             | 0<br>4,489<br>42        | 0<br>400<br>4           | 0.00<br>0.27<br>0.00  | 0.375% due 15/07/2025<br>0.500% due 15/01/2028                                     | 8,442<br>861                            | 7,406<br>738            | 5.01<br>0.50          |
| Banco Bilbao Vizcaya Argentaria S.<br>5.875% due 24/09/2023 (c)(e)<br>5.875% due 24/09/2023 (c) | 0<br>0        |                         | 0.00                  | 3.000% due 01/10/2053<br>3.500% due 01/10/2053                                      | 2,154<br>12,626         | 254<br>1,549            | 0.17<br>1.05          | 1.625% due 15/10/2027  | 2,457 _<br>-                            | 2,220<br><b>12,152</b>  |                       |
| Banco Santander S.A.<br>3.625% due 21/03/2029 (c)(e)  | 600           | 396                     | 0.27                  | 5.000% due 01/10/2053  Permanent TSB Group Holdings Pl                              |                         | 1,157                   |                       | NON-AGENCY MORTGAGE-I  | BACKED S                                | ECURITI                 | ES                    |
| <b>Bank of Ireland Group PLC</b> 7.500% due 19/05/2025 (c)(e)                                   | 300           | 295                     | 0.20                  | 2.125% due 26/09/2024<br>5.250% due 30/06/2025<br>Realkredit Danmark A/S            | 1,000<br>600            | 595<br>595              | 0.67<br>0.40          | Alba PLC<br>5.171% due 15/12/2038<br>Atlas Funding PLC                             | £ 608                                   | 678                     | 0.46                  |
| Barclays PLC<br>2.885% due 31/01/2027   | 900           |                         | 0.58                  | 1.000% due 01/10/2050 DKK<br>1.000% due 01/10/2053                                  | 0<br>50                 | 0<br>5                  | 0.00                  | 5.937% due 20/01/2061<br>Avon Finance PLC  | 99                                      | 116                     | 0.08                  |
| 7.437% due 02/11/2033 \$<br>7.750% due 15/09/2023 (c)(e)  | 600<br>200    |                         | 0.40 0.12             |   | 273<br>37,278           | 3,699                   | 0.02<br>2.50          | 5.809% due 20/09/2048<br>Barley Hill PLC   | 838                                     | 977                     | 0.66                  |
|   | 1,300         | 1,014                   | 0.69                  | 3.000% due 01/10/2053<br>Sagax AB   | 29                      | 4                       | 0.00                  | 5.824% due 27/08/2058<br>Charter Mortgage Funding PLC                              | 254                                     | 294                     | 0.20                  |
| Cooperatieve Rabobank UA<br>4.875% due 29/06/2029 (c)(e)  | 200           | 168                     | 0.11                  | 2.000% due 17/01/2024 €  Santander UK Group Holdings PLC                            |                         | 256                     | 0.17                  | 5.327% due 16/01/2057<br>Cheshire PLC  | 162                                     | 189                     | 0.13                  |
| Credit Suisse AG<br>4.713% due 31/05/2024<br>6.500% due 08/08/2023 (e) \$                       | 900<br>400    |                         | 0.61<br>0.25          | 6.534% due 10/01/2029 \$ Sirius Real Estate Ltd.                                    | 800                     | 739                     | 0.50                  | 5.647% due 20/08/2045<br>Dilosk RMBS DAC   | 240                                     | 279                     | 0.19                  |
| Credit Suisse AG AT1 Claim ^  | 700           |                         | 0.02                  | 1.125% due 22/06/2026 €  Societe Generale S.A.                                      | 400                     | 331                     | 0.22                  | 4.133% due 20/02/2060<br>4.272% due 20/12/2060                                     | € 379<br>770                            |                         | 0.26<br>0.52          |
| Credit Suisse Schweiz AG<br>3.390% due 05/12/2025 €<br>CTP NV                                   | 900           | 881                     | 0.60                  | 6.691% due 10/01/2034 \$ 7.875% due 18/12/2023 (c)(e)                               | 200                     | 187<br>0                | 0.13                  | <b>Domi BV</b> 4.376% due 15/06/2051   | 168                                     | 168                     | 0.11                  |
| 0.500% due 21/06/2025<br>0.625% due 27/09/2026  | 800<br>500    |                         | 0.48<br>0.27          | Sumitomo Mitsui Trust Bank Ltd.<br>3.629% due 06/04/2026 €<br>Toronto-Dominion Bank | 400                     | 395                     | 0.27                  | <b>Dutch Property Finance BV</b> 3.892% due 28/07/2058                             | 653                                     |                         | 0.44                  |
| <b>Deutsche Bank AG</b><br>2.222% due 18/09/2024 \$   |               |                         | 0.12                  | 3.879% due 13/03/2026   | 500                     | 499                     | 0.34                  | 3.942% due 28/04/2059<br>3.992% due 28/10/2059                                     | 679<br>737                              | 734                     | 0.46                  |
|   | 1,200<br>500  | 1,302                   |                       | UniCredit Bank Czech Republic & 3.625% due 15/02/2026                               | 400                     | 394                     | 0.27                  | 4.492% due 28/04/2050<br>Eurosail PLC  | 415                                     |                         | 0.28                  |
| DVI Deutsche Vermoegens- &<br>Immobilienverwaltungs GmbH  |               |                         |                       | UniCredit SpA<br>3.375% due 31/01/2027  | 500                     | 493                     | 0.33                  | 3.629% due 13/03/2045<br>Glenbeigh Issuer DAC                                      | 77                                      |                         | 0.05                  |
| 2.500% due 25/01/2027   | 1,400         | 1,064                   | 0.72                  | Virgin Money UK PLC<br>4.625% due 29/10/2028  | 500                     | 470                     | 0.32                  | 4.350% due 24/06/2050<br>Harbour   | 301                                     |                         | 0.20                  |
| 1.744% due 19/07/2024<br>2.748% due 14/06/2024 £  | 400<br>900    | 387<br>1,004            | 0.26<br>0.68          | Volkswagen Bank GmbH<br>1.875% due 31/01/2024<br>Volkswagen Financial Services NV   | 2,700                   | 2,666                   | 1.80                  | 5.358% due 28/01/2054<br>Harmony French Home Loans                                 | £ 559                                   |                         | 0.44                  |
| <b>Goldman Sachs Group, Inc.</b> 4.281% due 07/02/2025 €  | 1,100         | 1,105                   | 0.75                  | 0.875% due 20/02/2025 £ Westpac Banking Corp.                                       | 400                     | 425                     | 0.29                  | 4.107% due 27/05/2062<br>Hops Hill PLC   | € 327                                   |                         | 0.22                  |
| <b>HSBC Holdings PLC</b> 6.254% due 09/03/2034 \$   | 1,000         | 940                     | 0.64                  | 3.457% due 04/04/2025 €   | 700 _                   | 694<br><b>37,646</b>    | 0.47<br><b>25.46</b>  | 6.204% due 27/11/2054<br><b>Jubilee Place BV</b><br>4.177% due 17/10/2057          | £ 291 € 177                             |                         | 0.23                  |
|   | 700           | 695                     | 0.47                  | INDUSTRIALS   | _                       | 37,010                  | 23.10                 | Landmark Mortgage Securities 4.865% due 17/04/2044                                 |   |                         | 0.12                  |
| ING Groep NV<br>4.875% due 16/05/2029 (c)(e) \$   | 200           | 143                     | 0.10                  | Abertis Infraestructuras S.A.<br>3.375% due 27/11/2026 £                            | 200                     | 207                     | 0.14                  | Lanebrook Mortgage Transaction 5.141% due 20/07/2058                               |   |                         | 0.38                  |
| Intesa Sanpaolo SpA<br>3.625% due 30/06/2028 €  | 500           | 497                     | 0.34                  | GN Store Nord A/S   | 1,300                   | 1,213                   |                       | 5.965% due 12/06/2057<br>Mirayet SARL  | 434                                     |                         | 0.34                  |
| Jyske Realkredit A/S<br>0.500% due 01/10/2040 DKK<br>1.000% due 01/10/2050                      | 0<br>23       |                         | 0.00                  | <b>John Lewis PLC</b> 6.125% due 21/01/2025 £                                       | 500                     | 561                     | 0.38                  | 4.265% due 26/05/2065<br>Polaris PLC   | € 485                                   | 477                     | 0.32                  |
| 1.000% due 01/10/2053<br>1.500% due 01/10/2053  | 0             | 0                       | 0.00                  | Market Bidco Finco PLC<br>4.750% due 04/11/2027 €                                   | 600                     | 485                     | 0.33                  | 5.631% due 23/12/2058<br>5.640% due 23/10/2059                                     | £ 868<br>467                            |                         | 0.37                  |
| <b>LeasePlan Corp. NV</b> 3.500% due 09/04/2025 €   | 1,200         | 1,179                   | 0.80                  | <b>Prosus NV</b> 3.257% due 19/01/2027 \$   | 1,100                   | 912                     | 0.62                  | 6.154% due 27/05/2057 Precise Mortgage Funding PLC                                 | 322                                     |                         | 0.25                  |
| <b>Liberty Living Finance PLC</b> 2.625% due 28/11/2024 £                                       | 1,200         | 1,309                   | 0.88                  | Silfin NV<br>2.875% due 11/04/2027 €  | 700                     | 630                     | 0.42                  | 6.065% due 12/12/2055<br>Primrose Residential DAC                                  | 279                                     |                         | 0.22                  |
| <b>Logicor Financing SARL</b> 0.750% due 15/07/2024 €   | 700           | 667                     | 0.45                  | <b>Travis Perkins PLC</b> 4.500% due 07/09/2023 £                                   | 1,100 _                 | 1,271                   | 0.86                  | 4.189% due 24/03/2061<br>4.439% due 24/10/2061<br>Residential Mortgage Securities  | € 2,540<br>778                          | 2,522<br>770            | 0.52                  |
| NatWest Group PLC<br>3.073% due 22/05/2028 \$   |               |                         | 0.11                  | UTILITIES   | _                       | 5,279                   | 3.57                  | 6.159% due 20/06/2070<br>Resloc UK PLC   | £ 416                                   | 486                     | 0.33                  |
| 4.269% due 22/03/2025<br>6.016% due 02/03/2034  | 300<br>300    |                         | 0.18<br>0.19          | Electricite de France S.A.  | 000                     | 640                     | 0.44                  | 5.161% due 15/12/2043<br>Ripon Mortgages PLC                                       | 263                                     | 296                     | 0.20                  |
| Nordea Kredit Realkreditaktieselsk<br>0.500% due 01/10/2040 DKK                                 |               |                         | 0.00                  | 2.625% due 01/12/2027 (c) € 2.875% due 15/12/2026 (c)                               | 800<br>1,000 _          |                         | 0.44                  | 5.491% due 28/08/2056<br>Shamrock Residential DAC                                  | 918                                     | 1,066                   | 0.72                  |
| 1.000% due 01/10/2050<br>1.000% due 01/10/2053<br>1.500% due 01/10/2050                         | 0<br>0<br>21  | 0                       | 0.00                  | Total Corporate Bonds & Notes   | _                       | <b>1,503</b> 44,428     |                       | 4.289% due 24/12/2059<br>Stanlington PLC   | € 648                                   | 642                     | 0.43                  |
| 1.500% due 01/10/2053<br>Nova Kreditna Banka Maribor d.d.                                       | 599           |                         | 0.04                  | U.S. GOVERNMENT AGENCIES  |                         |                         |                       | 5.815% due 12/06/2045<br>Stratton Mortgage Funding PLC                             | £ 474                                   | 550                     | 0.37                  |
| 1.875% due 27/01/2025 € Nova Ljubljanska Banka d.d.   | 800           | 774                     | 0.52                  |   | <b>ty, TBA</b><br>3,050 |                         | 1.78                  | 5.391% due 20/07/2060<br>5.565% due 12/12/2043                                     | 1,627<br>477                            | 1,896<br>554            | 1.28<br>0.38          |
| 3.650% due 19/11/2029<br>10.750% due 28/11/2032   | 400<br>900    |                         | 0.23<br>0.65          | 4.500% due 01/08/2053   | 12,200 _                | 10,757<br><b>13,383</b> | 7.27                  | 5.765% due 12/03/2052<br>5.792% due 25/09/2051                                     | 503<br>889                              |                         | 0.40                  |
|   |               |                         |                       |   |                         |                         |                       |  |   |                         |                       |

# Schedule of Investments PIMCO European Short-Term Opportunities Fund (Cont.)

| DESCRIPTION   | PAR<br>(000S) | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)    | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  |         | PAR<br>(000S)      | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|---|---------------|-------------------------|-----------------------|--|------------------|-------------------------|-----------------------|--|---------|--------------------|-------------------------|-----------------------|
| Towd Point Mortgage Funding                         | PLC           |                         |                       | Bridgepoint CLO DAC  |                  |                         |                       | Silver Arrow Merfina SRL                             |         |                    |                         |                       |
| 5.161% due 20/10/2051                               | £ 500         |                         | 0.39                  |  | 300 €            | 296                     | 0.20                  | 4.055% due 20/07/2033                                | €       | 463 €              | 464                     | 0.31                  |
| 5.841% due 20/07/2045<br>6.097% due 20/05/2045      | 294<br>640    | 343<br>744              | 0.23                  | Bumper UK Finance PLC  |                  |                         | 0.45                  | Silver Arrow S.A.                                    |         |                    |                         |                       |
| 6.546% due 20/02/2054                               | 562           | 655                     | 0.30                  | 5.287% due 20/12/2030 £                                      | 193              | 225                     | 0.15                  | 4.028% due 15/02/2027                                |         | 21                 | 21                      | 0.01                  |
| Tower Bridge Funding PLC                            |               |                         |                       | Carlyle Euro CLO DAC<br>3.877% due 15/01/2031 €              | 398              | 390                     | 0.26                  | <b>Tikehau CLO DAC</b><br>4.144% due 04/08/2034      |         | 600                | 586                     | 0.40                  |
| 5.527% due 20/11/2063                               | 719           | 833                     | 0.56                  | 3.953% due 15/08/2030  | 453              |                         | 0.30                  | Toro European CLO DAC                                |         | 000                | 300                     | 0.40                  |
| Trinity Square PLC                                  | 765           | 000                     | 0.60                  | 4.213% due 15/08/2032  | 800              |                         | 0.53                  | 3.995% due 12/01/2032                                |         | 1,200              | 1,177                   | 0.80                  |
| 5.316% due 15/07/2059                               | 765           | 890                     | 0.60                  | Carlyle Global Market Strategies Et                          |                  |                         | 0.53                  | 4.133% due 15/02/2034                                |         | 1,000              | 973                     | 0.66                  |
| Tudor Rose Mortgages<br>5.509% due 20/06/2048       | 261           | 303                     | 0.21                  | 3.991% due 25/01/2032<br>Carlyle Global Market Strategies Eu | 799              |                         | 0.55                  | Turbo Finance PLC<br>5.617% due 20/08/2028           | £       | 83                 | 97                      | 0.07                  |
| Twin Bridges PLC                                    | 201           | 303                     | 0.21                  | 4.073% due 15/11/2031  | 1.100            | 1.079                   | 0.73                  | Voya Euro CLO DAC                                    | L       | 03                 | 97                      | 0.07                  |
| 6.115% due 12/12/2054                               | 471           | 550                     | 0.37                  | Citizen Irish Auto Receivables Trust                         | t DAC            | .,                      |                       | 3.927% due 15/10/2030                                | €       | 288                | 284                     | 0.19                  |
|   |               | 27,933                  | 18.89                 | 4.148% due 15/12/2029  | 215              | 216                     | 0.15                  |  |         | _                  | 32,138                  | 21.73                 |
| ASSET-BACKED SECURITIES                             |               |                         |                       | Compartment VCL<br>4.072% due 21/01/2028                     | 321              | 377                     | 0.22                  | SOVEREIGN ISSUES                                     |         |                    |                         |                       |
|   |               |                         |                       | Contego CLO DAC  | 221              | 322                     | 0.22                  |  |         |                    |                         |                       |
| Adagio CLO DAC<br>3.897% due 15/10/2031             | € 300         | 294                     | 0.20                  | 3.851% due 23/01/2030  | 499              | 489                     | 0.33                  | Italy Buoni Poliennali Del 1.300% due 15/05/2028 (b) | Tesor   | <b>o</b><br>857    | 840                     | 0.57                  |
| Ares European CLO DAC                               |               |                         |                       | CVC Cordatus Loan Fund DAC                                   |                  |                         |                       | 1.400% due 26/05/2025 (b)                            |         | 10,425             | 10,323                  | 6.98                  |
| 3.957% due 15/10/2031                               | 500           | 491                     | 0.33                  | 3.827% due 15/10/2031<br>4.156% due 15/09/2031               | 1,800<br>300     | 1,766                   | 1.19                  | Republic of Germany                                  |         |                    |                         |                       |
| Armada Euro CLO DAC                                 | 700           | COF                     | 0.40                  | Dryden Euro CLO DAC  | 300              | 294                     | 0.20                  | 4.250% due 04/07/2039                                |         | 300                | 369                     | 0.25                  |
| 3.897% due 15/07/2031  Asset-Backed European Securi | 700           | 685                     | 0.46                  | 3.837% due 15/04/2033  | 400              | 391                     | 0.26                  | Slovenia Government Inte<br>1.175% due 13/02/2062    | rnati   | onal Bond<br>1.300 | d 735                   | 0.50                  |
| Twenty-One BV                                       | usauon na     | ansaction               |                       | FCT Pulse France   |                  |                         |                       | South Korea Government                               | Intor   | ,                  |                         | 0.50                  |
| 4.072% due 21/09/2031                               | 200           | 201                     | 0.14                  | 4.163% due 25/01/2035  | 400              | 401                     | 0.27                  | 0.000% due 16/09/2025 (a)                            | iiiteii | 500                | 461                     | 0.31                  |
| Aurium CLO DAC                                      | 100           | 105                     | 0.13                  | Harvest CLO DAC<br>1.040% due 15/07/2031                     | 400              | 365                     | 0.25                  | Spain Government Interna                             | tiona   |                    |                         |                       |
| 3.847% due 16/04/2030<br>3.907% due 16/01/2031      | 198<br>999    | 195<br>979              | 0.13                  | 3.817% due 15/10/2031  | 600              |                         | 0.40                  | 2.350% due 30/07/2033<br>3.550% due 31/10/2033       |         | 912<br>590         | 832<br>595              | 0.56                  |
| 4.618% due 23/03/2032                               | 754           | 743                     | 0.50                  | 3.880% due 20/10/2031  | 1,800            | 1,763                   |                       | United Kingdom Gilt                                  |         | 390                | 393                     | 0.40                  |
| Auto ABS French Leases FCT                          |               |                         |                       | 3.937% due 15/07/2031<br>4.027% due 15/01/2032               | 700<br>1,200     | 683<br>1,174            | 0.46                  | 0.875% due 31/01/2046                                | £       | 1,100              | 632                     | 0.43                  |
| 4.111% due 29/06/2033                               | 793           | 795                     | 0.54                  | 4.250% due 26/06/2030  | 620              |                         | 0.41                  |  |         | _                  | 14,787                  | 10.00                 |
| Bain Capital Euro CLO DAC<br>3.940% due 20/01/2032  | 596           | 583                     | 0.39                  | Man GLG Euro CLO DAC   |                  |                         |                       |  |         | SHARES             |                         |                       |
| Bavarian Sky S.A.                                   | 330           | 303                     | 0.55                  | 3.857% due 15/10/2030<br>3.987% due 15/10/2032               | 293<br>599       |                         | 0.19 0.39             | PREFERRED SECURITIES                                 | 5       |                    |                         |                       |
| 4.055% due 20/05/2027                               | 26            | 26                      | 0.02                  | Palmer Square European Loan Fund                             |                  |                         | 0.39                  | Nationwide Building Socie                            |         |                    |                         |                       |
| BBVA Consumer Auto                                  |               |                         |                       | 3.897% due 15/10/2031  | 1,032            | 1,011                   | 0.68                  | 10.250%  | Ly      | 3,504              | 470                     | 0.32                  |
| 0.270% due 20/07/2031                               | 118           | 115                     | 0.08                  | 3.907% due 15/07/2031  | 875              |                         | 0.58                  |  |         | . –                | 445.004                 | 00.05                 |
| Black Diamond CLO DAC<br>4.060% due 20/01/2032      | 502           | 495                     | 0.33                  | 4.227% due 15/10/2031  | 1,223            | 1,205                   |                       | Total Transferable Securition                        | es      | €                  | 145,291                 | 98.25                 |
| 4.303% due 15/05/2032                               | 500           | 489                     | 0.33                  | PBD Germany Auto Lease Master S<br>4.139% due 26/11/2030     | .a., comp<br>366 |                         | η <b>τ</b><br>0.25    | INVESTMENT FUNDS                                     |         |                    |                         |                       |
| BlueMountain Fuji EUR CLO DA                        |               |                         |                       | Red & Black Auto Lease France                                | 300              | 300                     | 0.23                  | EXCHANGE-TRADED FUN                                  | IDS     |                    |                         |                       |
| 1.050% due 15/01/2031                               | 99            | 92<br>513               | 0.06                  | 4.093% due 27/06/2035  | 400              | 400                     | 0.27                  | PIMCO ETFs plc - PIMCO                               |         |                    |                         |                       |
| 3.827% due 15/07/2030<br>3.897% due 15/01/2031      | 523<br>597    | 584                     | 0.35                  | Sculptor European CLO DAC                                    | 700              |                         |                       | Euro Short Maturity                                  |         |                    |                         |                       |
| 4.087% due 15/01/2033                               | 800           | 780                     | 0.53                  | 3.916% due 14/01/2032  | 700              | 688                     | 0.47                  | UCITS ETF (d)  | 1       | 22,900 _           | 11,875                  | 8.03                  |
| BNPP AM Euro CLO DAC                                | 205           | 0.0                     |                       | Segovia European CLO DAC<br>3.945% due 18/01/2031            | 176              | 173                     | 0.12                  | Total Investment Funds                               |         | €                  | 11,875                  | 8.03                  |
| 3.827% due 15/10/2031<br>4.031% due 22/07/2032      | 296<br>800    | 289<br>782              | 0.20                  | 4.080% due 20/07/2032  | 800              |                         | 0.53                  |  |         | _                  |                         |                       |
| T.051 /0 due 22/07/2032                             | 000           | 702                     | 0.55                  |  |                  |                         |                       |  |         |                    |                         |                       |

## REPURCHASE AGREEMENTS

| Counterparty   | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount | Collateralised By                         | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Repurchase<br>Agreement<br>Proceeds<br>to be<br>Received <sup>(1)</sup> | % of<br>Net Assets |
|----------------|-----------------|--------------------|------------------|---------------------|---|--------------------------|---------------------------------------|---|--------------------|
| FICC           | 2.400%          | 30/06/2023         | 03/07/2023       | \$ 322              | U.S. Treasury Notes 4.625% due 30/06/2025 | € (301)                  | € 295                                 | € 295   | 0.20               |
| Total Repurcha | ase Agreeme     | ents               |                  |                     |   | € (301)                  | € 295                                 | € 295   | 0.20               |

<sup>(1)</sup> Includes accrued interest.

**FUTURES** 

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| Description   | Туре  | Expiration<br>Month | # of<br>Contracts | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|---|-------|---------------------|-------------------|---|--------------------|
| Euro-Bobl September Futures                               | Long  | 09/2023             | 332               | € (503)                                       | (0.34)             |
| Euro-BTP Italy Government Bond September Futures          | Short | 09/2023             | 5                 | (5)   | 0.00               |
| Euro-Bund 10-Year Bond September Futures                  | Short | 09/2023             | 167               | 183   | 0.12               |
| Euro-Buxl 30-Year Bond September Futures                  | Short | 09/2023             | 18                | (37)  | (0.03)             |
| Euro-OAT France Government 10-Year Bond September Futures | Long  | 09/2023             | 22                | (2)   | 0.00               |
| Euro-Schatz September Futures                             | Long  | 09/2023             | 196               | (114)   | (0.08)             |
| U.S. Treasury 2-Year Note September Futures               | Long  | 09/2023             | 64                | (167)   | (0.11)             |
| U.S. Treasury 5-Year Note September Futures               | Short | 09/2023             | 183               | 329   | 0.22               |
| U.S. Treasury 10-Year Note September Futures              | Long  | 09/2023             | 151               | (243)   | (0.16)             |

| Description  | Туре  | Expiration<br>Month | # of<br>Contracts | Unrealised Appreciation/ (Depreciation) | % of<br>Net Assets |
|--|-------|---------------------|-------------------|---|--------------------|
| U.S. Treasury 10-Year Ultra September Futures        | Short | 09/2023             | 160               | € 178                                   | 0.12               |
| U.S. Treasury 30-Year Bond September Futures         | Short | 09/2023             | 20                | 1                                       | 0.00               |
| U.S. Treasury Ultra Long-Term Bond September Futures | Long  | 09/2023             | 3                 | (1)                                     | 0.00               |
| United Kingdom Long Ğilt September Futures           | Short | 09/2023             | 8                 | 8                                       | 0.01               |
|  |       |                     |                   | € (373)                                 | (0.25)             |

| WRITTEN OPTIONS   |                 |                    |                   |         |               |                    |
|---|-----------------|--------------------|-------------------|---------|---------------|--------------------|
| OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS                          |                 |                    |                   |         |               |                    |
| Description   | Strike<br>Price | Expiration<br>Date | # of<br>Contracts | Premium | Fair<br>Value | % of<br>Net Assets |
| Put - CBOT U.S. Treasury 10-Year Note August Futures                  | \$ 113.000      | 21/07/2023         | 26                | € (17)  | € (27)        | (0.02)             |
| Total Financial Derivative Instruments Dealt in on a Regulated Market |                 |                    |                   |         | € (400)       | (0.27)             |

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| CREDIT DEFAULT SWAFS ON CREDIT INDICES - BUT PROTECTION                |                          |                          |                                   |   |                    |
|--|--------------------------|--------------------------|-----------------------------------|---|--------------------|
| Index/Tranches   | Fixed Deal<br>(Pay) Rate | Maturity<br>Date         | Notional<br>Amount <sup>(3)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| iTraxx Crossover 37 5-Year Index<br>iTraxx Europe Main 39 5-Year Index | (5.000)%<br>(1.000)      | 20/06/2027<br>20/06/2028 | € 3,800<br>16,800                 | € (238)<br>(153)                              | (0.16)<br>(0.10)   |
|  |                          |                          |                                   | € (391)                                       | (0.26)             |

| CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(2) |              |            |                       |                             |            |
|---|--------------|------------|-----------------------|-----------------------------|------------|
|   | Fixed Deal   | Maturity   | Notional              | Unrealised<br>Appreciation/ | % of       |
|   |              | Maturity   |                       |                             | 70 UI      |
| Index/Tranches  | Receive Rate | Date       | Amount <sup>(3)</sup> | (Depreciation)              | Net Assets |
| CDX.IG-40 5-Year Index                                      | 1.000%       | 20/06/2028 | \$ 1,800              | € 17                        | 0.01       |

| INTEREST                                     | RATE SWAPS   |                |                          |                    |   |                    |
|--|--|----------------|--------------------------|--------------------|---|--------------------|
| Pay/<br>Receive<br>Floating<br>Rate          | Floating Rate Index  | Fixed<br>Rate  | Maturity<br>Date         | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| Receive(4)                                   | 1-Day GBP-SONIO Compounded-OIS                               | 3.250%         | 20/09/2053               | £ 900              | € 73  | 0.05               |
| Receive                                      | 1-Day JPY-MUTKCALM Compounded-OIS                            | 0.000          | 16/06/2029               | ¥ 888,000          | (65)  | (0.04)             |
| Receive                                      | 1-Day JPY-MUTKCALM Compounded-OIS                            | 0.435          | 20/06/2029               | 312,000            | (14)  | (0.01)             |
| Pay <sup>(4)</sup>                           | 1-Day USD-Secured Overnight Financing Rate                   |                |                          |                    |   |                    |
|  | Compounded-OIS   | 1.880          | 25/01/2052               | \$ 1,800           | (463)   | (0.31)             |
| Receive <sup>(4)</sup>                       | 1-Day USD-Secured Overnight Financing Rate                   |                |                          |                    |   |                    |
| 5 (1)  | Compounded-OIS   | 2.865          | 13/02/2054               | 2,700              | 57  | 0.04               |
| Pay <sup>(4)</sup>                           | 1-Day USD-Secured Overnight Financing Rate                   | 2.005          | 12/02/2024               | F 000              | (0.4)   | (0.00)             |
| D:(4)  | Compounded-OIS   | 3.085          | 13/02/2034               | 5,000              | (81)  | (0.06)             |
| Receive <sup>(4)</sup>                       | 1-Day ÚSD-Secured Overnight Financing Rate<br>Compounded-OIS | 3.250          | 20/12/2053               | 3,300              | (14)  | (0.01)             |
| Pay <sup>(4)</sup>                           | 1-Day USD-Secured Overnight Financing Rate                   | 3.230          | 20/12/2033               | 3,300              | (14)  | (0.01)             |
| i ay.  | Compounded-OIS   | 3.500          | 20/12/2033               | 7,500              | (64)  | (0.04)             |
| Receive(4)                                   | 1-Day USD-Secured Overnight Financing Rate                   | 5.500          | 20/12/2033               | 7,300              | (04)  | (0.04)             |
| receive                                      | Compounded-OIS   | 4.250          | 20/12/2025               | 11,300             | 62  | 0.04               |
| Pay  | 3-Month USD-LIBOR  | 1.880          | 25/07/2023               | 1,800              | (6)   | (0.01)             |
| Pay  | 6-Month EUR-EURIBOR  | 0.550          | 10/08/2024               | € 800              | (33)  | (0.02)             |
| Pay <sup>(4)</sup>                           | 6-Month EUR-EURIBOR  | 0.819          | 19/12/2034               | 6,800              | (509)   | (0.34)             |
| Pay <sup>(4)</sup>                           | 6-Month EUR-EURIBOR  | 0.854          | 19/12/2039               | 3,300              | (443)   | (0.30)             |
| Receive                                      | 6-Month EUR-EURIBOR  | 1.700          | 15/03/2073               | 300                | 34  | 0.02               |
| Receive <sup>(4)</sup>                       | 6-Month EUR-EURIBOR  | 2.500          | 20/09/2053               | 5,400              | (21)  | (0.01)             |
| Pay  | 6-Month EUR-EURIBOR  | 2.547          | 09/03/2033               | 700                | (14)  | (0.01)             |
| Pay  | 6-Month EUR-EURIBOR  | 2.804          | 19/05/2033               | 2,700              | 37  | 0.02               |
| Receive <sup>(4)</sup>                       | 6-Month EUR-EURIBOR  | 3.000          | 20/09/2028               | 7,700              | (27)  | (0.02)             |
| Pay <sup>(4)</sup><br>Receive <sup>(4)</sup> | 6-Month EUR-EURIBOR<br>6-Month EUR-EURIBOR                   | 3.000<br>3.500 | 20/09/2033<br>20/09/2025 | 17,500             | (2)<br>(22)                                   | 0.00<br>(0.02)     |
| Pay  | CPTFEMU  | 1.380          | 15/03/2031               | 43,600<br>700      | (130)   | (0.02)             |
| Pay  | CPTFEMU  | 3.520          | 15/09/2024               | 300                | (3)   | 0.00               |
| Pay  | CPTFEMU  | 3.720          | 15/09/2024               | 700                | (4)   | 0.00               |
| Pay  | CPTFEMU  | 3.850          | 15/09/2024               | 500                | (3)   | 0.00               |
| ,  |  | 3.636          | 13/03/2021               | 300                | € (1,655)                                     | (1.12)             |
| Total Centra                                 | ally Cleared Financial Derivative Instruments                |                |                          |                    | € (2,029)                                     | (1.37)             |

<sup>(1)</sup> If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

## Schedule of Investments PIMCO European Short-Term Opportunities Fund (Cont.)

- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### WRITTEN OPTIONS INTEREST RATE SWAPTIONS Pay/Receive Exercise Expiration **Notional** Fair % of Amount(1) **Floating Rate Index** Floating Rate Rate Date Value **Net Assets** Counterparty Description Premium (26) (48) (11) (36) 3.750% BPS Call - OTC 2-Year Interest Rate Swap 3-Month USD-LIBOR 12/09/2023 9.900 (0.01)Receive FAR Call - OTC 2-Year Interest Rate Swap 3-Month USD-LIBOR 4.420 21/09/2023 9,300 Receive (0.02)(141) (157) MYC Call - OTC 10-Year Interest Rate Swap 6-Month EUR-EURIBOR Receive 0.008 17/12/2029 5,500 (342)(0.09)Call - OTC 5-Year Interest Rate Swap 6-Month EUR-EURIBOR Receive 0.008 17/12/2029 10,900 (352)(0.11)€ (768) € (345) (0.23)

<sup>(1)</sup> Notional Amount represents the number of contracts.

| Counterparty         | Settlement<br>Month   | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|----------------------|-----------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| 30A                  | 07/2023               | DKK 18,593               | € 2,497                 | € 0                        | € 0                          | € 0   | 0.00               |
|                      | 07/2023<br>07/2023    | £ 105<br>\$ 936          | 123<br>868              | 0<br>10                    | 0                            | 0<br>10   | 0.00<br>0.01       |
| PS                   | 07/2023               | ₹ 21,116                 | \$ 23.142               | 97                         | (2)                          | 95  | 0.01               |
| 1 3                  | 08/2023               | \$ 195                   | CNH 1.344               | 0                          | (8)                          | (8)   | (0.01)             |
|                      | 08/2023               | 20,621                   | € 18,793                | 0                          | (82)                         | (82)  | (0.05)             |
| RC                   | 07/2023               | € 6,035                  | DKK 44,940              | 0                          | 0                            | 0   | 0.00               |
|                      | 07/2023               | 215                      | £ 184                   | 0                          | (1)                          | (1)   | 0.00               |
|                      | 07/2023               | £ 3,591                  | € 4,158                 | 0                          | (26)                         | (26)  | (0.02)             |
| BK                   | 08/2023<br>07/2023    | DKK 44,928<br>€ 1.797    | 6,035<br>DKK 13,385     | 0                          | (1)<br>0                     | (1)<br>1  | 0.00               |
| .DK                  | 07/2023               | 446                      | £ 381                   | 0                          | (2)                          | (2)   | 0.00               |
|                      | 07/2023               | 948                      | \$ 1.017                | Ö                          | (16)                         | (16)  | (0.01)             |
| PM                   | 07/2023               | DKK 62,274               | € 8,362                 | 0                          | (2)                          | (2)   | 0.00               |
|                      | 07/2023               | € 1,233                  | DKK 9,183               | 0                          | . 0                          | . 0   | 0.00               |
|                      | 07/2023               | 303                      | ¥ 45,165                | 0                          | (17)                         | (17)  | (0.01)             |
|                      | 08/2023               | DKK 9,180                | € 1,233                 | 0<br>0                     | 0                            | 0   | 0.00               |
|                      | 08/2023<br>09/2023    | \$ 156<br>ILS 17         | CNH 1,079<br>\$ 5       | 0                          | (7)<br>0                     | (7)<br>0  | 0.00               |
| 1BC                  | 07/2023               | € 1,631                  | DKK 12,150              | 1                          | 0                            | 1   | 0.00               |
|                      | 07/2023               | 27.309                   | £ 23.580                | 167                        | Ŏ                            | 167   | 0.11               |
|                      | 07/2023               | 1,188                    | ¥ 177,526               | 0                          | (62)                         | (62)  | (0.04)             |
|                      | 07/2023               | 778                      | \$ 838                  | 0                          | (9)                          | (9)   | (0.01)             |
|                      | 07/2023               | £ 11,326                 | € 13,071                | 0                          | (127)                        | (127)   | (0.09)             |
|                      | 07/2023               | ¥ 235,061                | 1,492<br>¥ 234,398      | 1                          | 0                            | 0   | 0.00               |
|                      | 08/2023<br>08/2023    | € 1,492<br>£ 23,402      | ¥ 234,398<br>€ 27,071   | 0                          | (165)                        | (165)   | (0.11)             |
| 1YI                  | 07/2023               | € 163                    | DKK 1,215               | 0                          | 0                            | 0   | 0.00               |
|                      | 07/2023               | 1,293                    | \$ 1,403                | 1                          | (8)                          | (7)   | 0.00               |
|                      | 07/2023               | \$ 933                   | € 873                   | 18                         | 0                            | 18  | 0.01               |
|                      | 09/2023               | ILS 32                   | \$ 9                    | 0                          | 0                            | 0   | 0.00               |
| BC                   | 07/2023               | \$ 300                   | € 280                   | 5                          | 0                            | 5<br>0  | 0.00               |
| CX                   | 08/2023<br>08/2023    | 75<br>CNH 2,952          | MXN 1,292<br>\$ 430     | 0<br>21                    | 0                            | 21  | 0.00<br>0.01       |
| CX                   | 08/2023               | \$ 74                    | SOUTH 511               | 0                          | (3)                          | (3)   | 0.01               |
| OG                   | 07/2023               | 23,590                   | € 21,929                | 307                        | 0                            | 307   | 0.21               |
| IAG                  | 07/2023               | £ 9,236                  | 10,618                  | 0                          | (144)                        | (144)   | (0.10)             |
|                      |                       |                          |                         | € 629                      | € (682)                      | € (53)  | (0.04)             |
| otal OTC Financial D | erivative Instruments |                          |                         |                            |                              | € (398)   | (0.27)             |
| otal Investments     |                       |                          |                         |                            |                              | € 154,634   | 104.57             |
| Other Current Assets | & Liabilities         |                          |                         |                            |                              | € (6,756)   | (4.57)             |
| Vet Assets           |                       |                          |                         |                            |                              | € 147,878   | 100.00             |

## NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- Security is in default.
- (a) Zero coupon security.
- (b) Principal amount of security is adjusted for inflation.
- (c) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (d) Affiliated to the Fund.
- (e) Contingent convertible security.

Cash of €2,533 (31 December 2022: €3,688) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of €9 (31 December 2022: €1,165) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

#### Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|-------------------------------------|--|---|---|------------|
| Transferable Securities             | € 0  | € 145,291   | € 0   | € 145,291  |
| Investment Funds                    | 0  | 11,875  | 0   | 11,875     |
| Repurchase Agreements               | 0  | 295   | 0   | 295        |
| Financial Derivative Instruments(3) | (470)  | (2,357)   | 0   | (2,827)    |
| Totals                              | € (470)  | € 155,104   | € 0   | € 154,634  |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| _Category <sup>(2)</sup>                        | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|---|--|---|---|------------|
| Transferable Securities                         | € 0  | € 193,346   | € 0   | € 193,346  |
| Investment Funds                                | 18,800   | 0   | 0   | 18,800     |
| Repurchase Agreements                           | 0  | 4,400   | 0   | 4,400      |
| Financial Derivative Instruments <sup>(3)</sup> | 731  | (1,267)   | 0   | (536)      |
| Totals  | € 19,531   | € 196,479   | € 0   | € 216,010  |

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                |                                 |  | As at 31-Dec-2022                |                                 |
|--------------|-------------------------------------|----------------------------------|---------------------------------|--|----------------------------------|---------------------------------|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value<br>of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |
| AZD          | € N/A                               | € N/A                            | € N/A                           | € 3                                    | € 0                              | € 3                             |
| BOA          | 10                                  | 0                                | 10                              | (9)                                    | (440)                            | (449)                           |
| BPS          | (6)                                 | 0                                | (6)                             | (397)                                  | 360                              | (37)                            |
| BRC          | (28)                                | 0                                | (28)                            | (93)                                   | 0                                | (93)                            |
| CBK          | (17)                                | 0                                | (17)                            | (65)                                   | 290                              | 225                             |
| CLY          | N/A                                 | N/A                              | N/A                             | 1                                      | 0                                | 1                               |
| FAR          | (36)                                | 0                                | (36)                            | N/A                                    | N/A                              | N/A                             |
| GLM          | 0                                   | (165)                            | (165)                           | (80)                                   | (169)                            | (249)                           |
| GST          | N/A                                 | N/A                              | N/A                             | (312)                                  | 253                              | (59)                            |
| JPM          | (26)                                | 9                                | (17)                            | (326)                                  | 262                              | (64)                            |
| MBC          | (194)                               | 0                                | (194)                           | (27)                                   | 0                                | (27)                            |
| MYC          | (298)                               | (247)                            | (545)                           | (309)                                  | (253)                            | (562)                           |
| MYI          | 11                                  | 0                                | 11                              | (18)                                   | 0                                | (18)                            |
| RBC          | 5                                   | 0                                | 5                               | N/A                                    | N/A                              | N/A                             |
| RYL          | N/A                                 | N/A                              | N/A                             | 6                                      | 0                                | 6                               |
| SCX          | 18                                  | 0                                | 18                              | 6                                      | 0                                | 6                               |
| SSB          | N/A                                 | N/A                              | N/A                             | 391                                    | (328)                            | 63                              |
| SOG          | 307                                 | (412)                            | (105)                           | N/A                                    | N/A                              | N/A                             |
| UAG          | (144)                               | 0                                | (144)                           | N/A                                    | N/A                              | N/A                             |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 87.93           | 78.37           |
| Transferable securities dealt in on another regulated market    | 10.30           | 13.20           |
| Other transferable securities                                   | 0.02            | N/A             |
| Investment funds  | 8.03            | 8.90            |
| Repurchase agreements   | 0.20            | 2.08            |
| Financial derivative instruments dealt in on a regulated market | (0.27)          | 0.34            |
| Centrally cleared financial derivative instruments              | (1.37)          | (0.02)          |
| OTC financial derivative instruments                            | (0.27)          | (0.58)          |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value                                      | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Corporate Bonds & Notes   | 30.04           | 39.32           |
| U.S. Government Agencies  | 9.05            | 5.19            |
| U.S. Treasury Obligations                                       | 8.22            | 2.49            |
| Non-Agency Mortgage-Backed Securities                           | 18.89           | 14.49           |
| Asset-Backed Securities   | 21.73           | 15.94           |
| Sovereign Issues  | 10.00           | 7.09            |
| Preferred Securities  | 0.32            | 0.30            |
| Short-Term Instruments  | N/A             | 6.75            |
| Investment Funds  | 8.03            | 8.90            |
| Repurchase Agreements   | 0.20            | 2.08            |
| Financial Derivative Instruments Dealt in on a Regulated Market |                 |                 |
| Futures   | (0.25)          | 0.34            |
| Written Options   |                 |                 |
| Options on Exchange-Traded Futures Contracts                    | (0.02)          | N/A             |
| Centrally Cleared Financial Derivative Instruments              |                 |                 |
| Credit Default Swaps on Credit Indices — Buy Protection         | (0.26)          | (0.21)          |
| Credit Default Swaps on Credit Indices — Sell Protection        | 0.01            | 0.01            |
| Interest Rate Swaps   | (1.12)          | 0.18            |
| OTC Financial Derivative Instruments                            |                 |                 |
| Purchased Options   |                 |                 |
| Interest Rate Swaptions   | N/A             | 0.48            |
| Written Options '   |                 |                 |
| Interest Rate Swaptions   | (0.23)          | (1.25)          |
| Forward Foreign Currency Contracts                              | (0.04)          | 0.19            |
| Other Current Assets & Liabilities                              | (4.57)          | (2.29)          |
| Net Assets  | 100.00          | 100.00          |

| Agreement   Agre     | PAR DESCRIPTION (0005)                  | FAIR % OF                               | DESCRIPTION                      | PAR         | FAIR<br>VALUE | % OF<br>NET | DESCRIPTION               | PAR              | FAIR<br>VALUE | NE    |
|--|---|---|----------------------------------|-------------|---------------|-------------|---------------------------|------------------|---------------|-------|
| SACREMINA   5.070% also 2010/2009   1,083   1,032   2,05   1,000% de 0.110/2009   0.0 C 23,56 7 2,426 6 200% de 1010/2009   0.0 C 24,56 7 2,426 6 200% de      | · · ·                                   | (000S) ASSETS                           |                                  | (000S)      | (0003)        | W23E12      |                           | (000S)           | (0005)        | AJJEI |
| Cappon Investment Partners Ltd.   Cappon Investment Investment Cappon Investment International Bond     |   |   |                                  | 1,038 \$    | 1,032         | 0.25        |                           | DKK 23,547 \$    | 2,426         | 0.59  |
| Augustina Convernment International Bond   College   Language   College   Language   College       |   |   | Octagon Investment Partners Ltd. |             |               |             |                           |                  |               | 0.00  |
| 0.500% die 2007/2029 3 1 0.00 1.500% fibe 9007/2029 1 0.04 1.500% f    |   |   |                                  | 1,100       | 1,089         | 0.27        |                           | -                |               | 0.00  |
| Venture CLO Ltd.   C.109% (ab. 1930/2025)  |   | \$ 77 0.01                              |                                  | 1 300       | 1 788         | 0.31        |                           |                  |               |       |
| Total Argentina    Total Argentina   Total Court   Total Argentina   Total Court   Total Argentina   Total Court     |   |   |                                  | 1,500       | 1,200         | 0.51        |                           |                  |               | 0.00  |
| AUSTRALIA  NON-AGERICY MORTGAGE-BACKED SECURITIES  6.309% due 02007/2003  8.209% due 02007/   |   |   | 6.140% due 15/04/2027            |             |               |             |                           |                  |               | 0.00  |
| Wind River CLO Ltd.   Color      | Total Argentina                         | 104 0.02                                |                                  |             |               |             |                           | -                |               | 0.00  |
| SOUTH   Property   P     | AUSTRALIA                               |   |                                  | 859         | 853           | 0.21        |                           | 2.540            | 200           |       |
| RESIMAC Bastille Trust   18,295   4.43   2,500% due 0.1004/2016   0   0   0   0   0   0   0   0   0  | NON-AGENCY MORTGAGE-BACKED SEC          | URITIES                                 |                                  | 1,295       | 1,280         | 0.31        |                           | ,                |               |       |
| SOVEREIGN ISSUES   Australia Covernment International Bond   0.774   2.705   0.750       |   |   |                                  | _           |               |             |                           |                  |               | 0.00  |
| Sovereign   South        | 6.093% due 05/09/2057 71                | 72 0.02                                 | CORROBATE BONDS A NOTES          | _           |               |             |                           | 0 _              |               | 0.00  |
| Australia Government International Bond   Ox70% due 2101/12/0205   Ox70% due 2101/12/0205   Ox70% due 2101/12/0205   Ox70   Ox     | SOVEREIGN ISSUES                        |   |                                  |             |               |             | Total Denmark             | _                | 10,774        | 2.62  |
| 0.000% due 210072026   | Australia Government International Bond |   |                                  | 1 400       | 1 200         | 0.24        | DOMINICAN REPUBLIC        |                  |               |       |
| 0.750% due 2.107/2029 700 377 0.09 1.259% due 2.105/2029 500 2.50% due 2.105/2029 500 2.105 2.105 2.50% due 2.105/2029 500 2.105    | 0.500% due 21/09/2026 AUD 4,100         |   |                                  |             |               |             |                           |                  |               |       |
| 1,250% due 2105/2032   |   |   | 5.125% due 14/02/2053            | 700         | 631           | 0.15        |                           | nmont Intornatio | nal Don       | d     |
| 1,750% due 2100/2031 700 271 0.07  |   |   |                                  | 400         | 400           | 0.40        |                           |                  |               |       |
| 4.500% due 21/04/2033  | 1.750% due 21/06/2051 700               |   |                                  | 400         | 409           | 0.10        |                           |                  |               |       |
| Sands China Ltd.   |   |   |                                  | 400         | 363           | 0.09        |                           |                  |               |       |
| Associate   Component   Comp     |   |   |                                  |             |               |             |                           | TES              |               |       |
| Society   Soc      | Total Australia                         |   |                                  |             |               |             |                           | 200              | 206           | 0.07  |
| Comporate Bonds & NoTes   Total Cayman Islands   23,036   5,60   1,600   6,46% due 10/01/2026   3,700   3,288   0,600   0,0      |   | 0,000 1.00                              | 5.625% due 08/08/2025            | 400 _       |               |             |                           | 300              | 290           | 0.07  |
| Color   Col      |   |   | Total Courses III I              | _           | ,             |             |                           | 3,700            | 3,258         | 0.79  |
| CANADA   | CORPORATE BONDS & NOTES                 |   | iotal Cayman Islands             | _           | 23,036        | 5.60        | 6.446% due 10/01/2029     | 900              | 902           | 0.22  |
| Solution      |   |   | CHILE                            |             |               |             | 6.691% due 10/01/2034     | 1,000            |               |       |
| 9.859% due 16/07/2032  | 1717                                    | 1 0.00                                  | CORPORATE BONDS & NOTES          |             |               |             |                           | _                | 5,4/5         | 1.33  |
| Total Brazil   2,823 0.69   2,700% due 10/10/12/025   1,100 1,052 0.26   France Government International Bond   0,100% due 25/07/2031 (e) € 1,754 1,861 0,259% due 25/05/2032 100 43 0,059% due 25/05/2032 3,550 2,112 0,059% due 25/05/2032 3,550 2,112 0,059% due 25/05/2031 3,000% due 25/05/2031 400 413 0,059% due 15/07/2031 (e) € 1,754 1,861 0,259% due 25/05/2032 1,500% due 25/05/2032 3,550 2,112 0,059% due 25/05/2031 3,000% due 25/05/2031 400 413 0,059% due 15/07/2031 (e) € 1,754 1,861 0,259% due 25/05/2032 3,550 2,112 0,059% due 25/05/2032 400 413 0,059% due 25/05/2034 400 400 400 400 400 400 400 400 400   |   | 2 822 0 69                              | Banco Santander Chile            |             |               |             | SOVEREIGN ISSUES          |                  |               |       |
| SOVEREIGN ISSUES  Bulgaria Government International Bond 4.500% due 27/01/2033 € 2,100 2,274 0.55  Bulgaria Government International Bond 4.500% due 27/01/2033 € 2,100 2,274 0.55  CANADA  CORPORATE BONDS & NOTES  Air Canada Pass-Through Trust 3,300% due 15/07/2031 \$ 385 341 0.08  Fairfax Financial Holdings Ltd. 2.750% due 29/03/2028 € 500 492 0.12  833 0.20  SOVEREIGN ISSUES  COLOMBIA  SOVEREIGN ISSUES  Colombia Government International Bond 7.500% due 29/03/2028 € 500 492 0.12  ROBERTION INTERNATION INT   | •                                       |   |                                  | 1,100 _     | 1,052         | 0.26        | France Government Interna | ational Bond     |               |       |
| SOVEREIGN ISSUES  Bulgaria Government International Bond 4.500% due 27/01/2033 € 2,100 2,274 0.55  CANADA  CORPORATE BONDS & NOTES  Air Canada Pass-Through Trust 3.300% due 15/07/2031 \$ 385 341 0.08  Fairfax Financial Holdings Ltd. 2.750% due 29/03/2028 € 500 492 0.12  833 0.20  SOVEREIGN ISSUES  Colombia Government International Bond 7.500% due 01/12/2044 (e) CAD 2,570 1,943 0.47  Total Canada  CORPORATE BONDS & 1,014 6.350% due 15/01/2031 \$ 1,104 1,164 0.28  Babin Capital Credit CLO 6.233% due 23/04/2031 1,100 1,192 0.29  Bonos de la Tesoreria de la Republica en Pesos 4.500% due 17/12/2000 1,359 0.33 1,500% due 25/05/2052 3,550 2,112 0.750% due 25/05/2052 3,000% due 25/05/2054 400 413 0.750% due 25/05/2054 400 413 0.750% due 25/05/2054 200 152 0.750% due 25/05/2054 400 413 0.750% due 25/05/2054 200 152 0.750% due 25/05/2054 400 413 0.750% due 25/05/2054 200 152 0.750% due 25/05/2055 200 152  |   | ·                                       | SOVEREIGN ISSUES                 |             |               |             |                           |                  |               |       |
| ## Solvering Supering Covernment International Bond 4.500% due 27/01/2033 € 2,100  |   |   |                                  | blica on Do | ncoc          |             |                           | ,                |               |       |
| 4.500% due 27/01/2033  |   |   |                                  |             |               | 0.33        |                           |                  | 2,112         | 0.51  |
| CANADA   |   | 2 274 0 55                              | Total Chile                      | _           | 2,411         | 0.59        |                           |                  |               |       |
| CORPORATE BONDS & NOTES  Air Canada Pass-Through Trust 3.300% due 15/07/2031 \$ 385 341 0.08  Fairfax Financial Holdings Ltd. 2.750% due 29/03/2028 € 500 492 0.12  833 0.20  SOVEREIGN ISSUES  Canadian Government Real Return Bond 1.500% due 01/12/2044 (e) CAD 2,570 1,943 0.47  Total Canada  CAYMAN ISLANDS  ASSET-BACKED SECURITIES  Atlas Senior Loan Fund Ltd. 6.350% due 15/01/2031 \$ 1,014 1,001 0.24 Babson CLO Ltd. 6.240% due 20/01/2031 1,174 1,164 0.28  Bain Capital Credit CLO 6.233% due 23/04/2031 1,200 1,192 0.29  Bain Capital Credit CLO 6.233% due 23/04/2031 1,120 1,192 0.29  CORPORATE BONDS & NOTES  COLOMBIA 3.190% due 15/04/2053 (NY 2,000 285 0.07)  GERMANY  CORPORATE BONDS & NOTES  Deutsche Bank AG 0.050% due 02/011/2024 3,800 3,923 (0.1375% due 03/09/2026 400 401 0.1375% due 03/09/2026 400 401 0.1375% due 03/09/2026 400 401 0.1375% due 03/09/2026 500 516 0.2625% due 20/01/2027 2,500 2,426 (0.1375% due 20/01/202  | ·                                       | 2,214 0.33                              | CHINA                            |             |               |             |                           |                  |               |       |
| Air Canada Pass-Through Trust 3.300% due 15/07/2031 \$ 385 341 0.08    Fairfax Financial Holdings Ltd. 2.750% due 29/03/2028 € 500 492 0.12   Registration Financial Holdings Ltd. 2.750% due 29/03/2028 € 500 492 0.12   Registration Financial Holdings Ltd. 2.750% due 29/03/2028 € 500 492 0.12   Registration Financial Holdings Ltd. 2.750% due 29/03/2028 € 500 492 0.12   Registration Financial Holdings Ltd. 2.750% due 29/03/2028 € 500 492 0.12   Registration Financial Holdings Ltd. 2.750% due 29/03/2028 € 500 492 0.12   Registration Financial Holdings Ltd. 2.750% due 29/03/2028 € 500 492 0.12   Registration Financial Holdings Ltd. 2.750% due 29/03/2028 € 500 492 0.12   Registration Financial Holdings Ltd. 2.750% due 29/03/2028 € 500 492 0.12   Registration Financial Holdings Ltd. 2.750% due 29/03/2028 € 500 492 0.12   Registration Financial Holdings Ltd. 2.750% due 29/03/2028 € 500 492 0.12   Registration Financial Holdings Ltd. 2.750% due 29/03/2028 € 500 492 0.12   Registration Financial Holdings Ltd. 2.750% due 29/03/2028 € 500 492 0.12   Registration Financial Holdings Ltd. 2.750% due 29/03/2028 € 500 492 0.12   Registration Financial Holdings Ltd. 2.750% due 29/03/2028 € 500 492 0.12   Registration Financial Holdings Ltd. 2.750% due 29/03/2024 € 500 516 600   | CANADA                                  |   |                                  |             |               |             |                           |                  |               |       |
| Air Canada Pass-infough rivers   3.190% due 15/04/2053   CNY   2,000   285   0.07    Fairfax Financial Holdings Ltd. 2.750% due 29/03/2028   € 500   492   0.12    833   0.20   6  | CORPORATE BONDS & NOTES                 |   |                                  |             |               |             | Total France              | _                | 12,293        | 2.99  |
| Collombia   Col      |   | 244 000                                 |                                  |             | 285           | 0.07        |                           | _                |               |       |
| 2.750% due 29/03/2028  |   | 341 0.08                                |                                  | 2,000       | 203           | 0.07        |                           |                  |               |       |
| SOVEREIGN ISSUES   SOVEREIGN ISSUES   Colombia Government International Bond 7.500% due 02/02/2034 \$ 1,900 1,863 0.45   1,375% due 03/09/2026 400 401 0 1.375% due 03/09/2026 400 324 0 1.375% due 03/09/2023 400 324 0 1.375% due 03/09/2023 400 324 0 1.375% due 03/09/2023 400 324 0 1.375% due 01/12/2044 (e) CAD 2,570 1,943 0.47   Total Canada   |   | 492 0.12                                |                                  |             |               |             |                           | OTES             |               |       |
| Colombia Government International Bond   7.500% due 02/20/2034   \$ 1,900   1,863   0.45   1.375% due 03/09/2026   400   401   0.24   0.24   0.24   0.240% due 01/12/2031   1,174   1,164   0.28   0.240% due 01/10/2031   1,200   1,192   0.29   0.24    |   |   | SOVEREIGN ISSUES                 |             |               |             |                           | 2 900            | 2 022         | 0.05  |
| Canadian Government Real Return Bond 1.500% due 01/12/2044 (e) CAD 2,570 1.500% due 01/12/2044 (e) CAD 2,570 Total Canada  CAYMAN ISLANDS  ASSET-BACKED SECURITIES  Atlas Senior Loan Fund Ltd. 6.350% due 15/01/2031 \$ 1,014 1,001 0.24 6.410% due 16/01/2030 975 970 0.24  Babson CLO Ltd. 6.240% due 23/04/2031 1,174 1,164 0.28  Bain Capital Credit CLO 6.233% due 23/04/2031 1,200 1,192 0.29  T.500% due 02/02/2034 \$ 1,900 1,863 0.45  Total Colombia TES 5.750% due 03/11/2027 COP 570,000 117 0.03 1,980 0.48 1, |   |   |                                  |             | 1.063         | 0.45        |                           |                  |               |       |
| 1,500% due 01/12/2044 (e) CAD 2,570 1,943 0.47  Total Canada 2,776 0.67  CAYMAN ISLANDS  ASSET-BACKED SECURITIES  Atlas Senior Loan Fund Ltd. 6.350% due 15/01/2031 \$ 1,014 1,001 0.24 6.410% due 16/01/2030 975 970 0.24  Babson CLO Ltd. 6.240% due 20/01/2031 1,174 1,164 0.28  Bain Capital Credit CLO 6.233% due 23/04/2031 1,200 1,192 0.29  DENMARK  CORPORATE BONDS & NOTES  Jyske Realkredit A/S 1.000% due 01/10/2050 DKK 18,651 1,923 0.47  Total Colombia 117 0.03 1,750% due 19/11/2030 400 345 0.48  2.625% due 12/02/2026 500 516 0.3035% due 28/05/2032 (i) \$ 1,050 828 0.48  CZECH REPUBLIC SOVEREIGN ISSUES  CZECH REPUBLIC SOVEREIGN ISSUES  GUATEMALA SOVEREIGN ISSUES  Guatemala Government International Bond 5.375% due 24/04/2032 400 381 0.44  CORPORATE BONDS & NOTES  HONG KONG  CORPORATE BONDS & NOTES  HONG KONG  CORPORATE BONDS & NOTES  |   |   |                                  | 1,900       | 1,863         | 0.45        | 1.375% due 17/02/2032     | 400              | 324           | 0.08  |
| Total Canada 2,776 0.67  Total Canada 2,776 0.67  Total Colombia 1,980 0.48  CAYMAN ISLANDS  ASSET-BACKED SECURITIES  Atlas Senior Loan Fund Ltd. 6.350% due 15/01/2031 \$ 1,014 1,001 0.24 6.410% due 16/01/2030 975 970 0.24  Babson CLO Ltd. 6.240% due 20/01/2031 1,174 1,164 0.28  Bain Capital Credit CLO 6.233% due 23/04/2031 1,200 1,192 0.29  Total Colombia 1,980 0.48  2.625% due 12/02/2026 500 516 0 3.035% due 28/05/2032 (i) \$ 1,050 828 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0  |   | 1 9/13 0 /17                            |                                  | 570,000     | 117           | 0.03        |                           |                  |               |       |
| CAYMAN ISLANDS  ASSET-BACKED SECURITIES  Atlas Senior Loan Fund Ltd. 6.350% due 15/01/2031 \$ 1,014 1,001 0.24 6.410% due 16/01/2030 975 970 0.24  Babson CLO Ltd. 6.240% due 20/01/2031 1,174 1,164 0.28  Bain Capital Credit CLO 6.233% due 23/04/2031 1,200 1,192 0.29  CZECH REPUBLIC SOVEREIGN ISSUES  Czech Republic Government International Bond 0.950% due 15/05/2030 CZK 12,100 444 0.11  DENMARK  CORPORATE BONDS & NOTES  Jyske Realkredit A/S 1.000% due 01/10/2050 DKK 18,651 1,923 0.47  CORPORATE BONDS & NOTES  HONG KONG  CORPORATE BONDS & NOTES  HONG KONG  CORPORATE BONDS & NOTES  | * |   |                                  | ,           |               |             |                           |                  |               |       |
| Atlas Senior Loan Fund Ltd. 6.350% due 15/01/2031 \$ 1,014 1,001 0.24 6.410% due 16/01/2030 975 970 0.24  Babson CLO Ltd. 6.240% due 20/01/2031 1,174 1,164 0.28  Bain Capital Credit CLO 6.233% due 23/04/2031 1,200 1,192 0.29  SOVEREIGN ISSUES  Czech Republic Government International Bond 0.950% due 15/05/2030 CZK 12,100 444 0.11  SOVEREIGN ISSUES  Guatemala Government International Bond 5.375% due 24/04/2032 400 381 0000  Sovereign ISSUES  Guatemala Government International Bond 5.375% due 24/04/2032 400 381 0000  Sovereign ISSUES  HONG KONG  CORPORATE BONDS & NOTES  1.000% due 01/10/2050 DKK 18,651 1,923 0.47  CORPORATE BONDS & NOTES   |   | _,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | CZECU PERMANA                    |             |               |             | 3.035% due 28/05/2032 (i) | \$ 1,050         |               |       |
| Atlas Senior Loan Fund Ltd. 6.350% due 15/01/2031 \$ 1,014 1,001 0.24 6.410% due 16/01/2030 975 970 0.24  Babson CLO Ltd. 6.240% due 20/01/2031 1,174 1,164 0.28  Bain Capital Credit CLO 6.233% due 23/04/2031 1,200 1,192 0.29  Czech Republic Government International Bond 0.950% due 15/05/2030 CZK 12,100 444 0.11  DENMARK  CORPORATE BONDS & NOTES  Jyske Realkredit A/S 1.000% due 01/10/2057 DKK 18,651 1,923 0.47  CORPORATE BONDS & NOTES  HONG KONG  CORPORATE BONDS & NOTES  |   |   |                                  |             |               |             | Total Germany             | _                | 8,763         | 2.13  |
| Atlas Senior Loan Fund Ltd. 6.350% due 15/01/2031 \$ 1,014 1,001 0.24 6.410% due 16/01/2030 975 970 0.24  Babson CLO Ltd. 6.240% due 20/01/2031 1,174 1,164 0.28  Corporate Bonds & Notes  Jyske Realkredit A/S 6.233% due 23/04/2031 1,200 1,192 0.29  Czech Republic Government International Bond 0.950% due 15/05/2030 CZK 12,100 444 0.11  Guatemala Government International Bond 5.375% due 24/04/2032 400 381 0  Corporate Bonds & Notes  HONG KONG  CORPORATE BONDS & NOTES  LOOW due 01/10/2035 DKK 18,651 1,923 0.47  CORPORATE BONDS & NOTES   | ASSET-BACKED SECURITIES                 |   |                                  |             |               |             | GUATEMALA                 |                  |               |       |
| 6.410% due 16/01/2030 975 970 0.24  Babson CLO Ltd. 6.240% due 20/01/2031 1,174 1,164 0.28  Bain Capital Credit CLO 6.233% due 23/04/2031 1,200 1,192 0.29  DENMARK  CORPORATE BONDS & NOTES  Jyske Realkredit A/S 6.233% due 23/04/2031 1,200 1,192 0.29  TORPORATE BONDS & NOTES  HONG KONG  CORPORATE BONDS & NOTES  HONG KONG  CORPORATE BONDS & NOTES   |   | 1.004                                   |                                  |             |               | 0.11        |                           |                  |               |       |
| Babson CLO Ltd. 6.240% due 20/01/2031 1,174 1,164 0.28 CORPORATE BONDS & NOTES  Bain Capital Credit CLO 6.233% due 23/04/2031 1,200 1,192 0.29 Jyske Realkredit A/S 6.230% due 23/04/2031 1,200 1,192 0.29 1.000% due 01/10/2050 DKK 18,651 1,923 0.47 CORPORATE BONDS & NOTES   |   |   | U.90070 UUR 10/00/2030 CZK       | 12,100      | 444           | 0.11        |                           | ternational Rose |               |       |
| 6.240% due 20/01/2031 1,174 1,164 0.28 CORPORATE BONDS & NOTES  Bain Capital Credit CLO 6.233% due 23/04/2031 1,200 1,192 0.29 1,000% due 01/10/2050 DKK 18,651 1,923 0.47 CORPORATE BONDS & NOTES  1.000% due 01/10/2050 DKK 18,651 1,923 0.47 CORPORATE BONDS & NOTES  |   | 370 0.24                                | DENMARK                          |             |               |             |                           |                  |               | 0.09  |
| 6.233% due 23/04/2031 1,200 1,192 0.29 Jyske Realkredit A/S 6.233% due 23/04/2031 1,200 1,192 0.29 CORPORATE BONDS & NOTES   |   | 1,164 0.28                              | CORPORATE BONDS & NOTES          |             |               |             |                           |                  |               |       |
| 1.5000/b date 01/0/2007  |   | 4.4.5-5                                 |                                  |             |               |             |                           |                  |               |       |
| USANI LTG. 1.500% QUE 01/10/2037 U 0.00 Huarong Finance Co. Ltd  | •                                       | 1,192 0.29                              |                                  |             |               |             |                           | TES              |               |       |
| C 2000/ L 47/04/2024 4 200 4 205 0 24 4 5000/ L 04/07/2050   |   | 1.285 0.31                              |                                  | -           |               |             | Huarong Finance Co. Ltd.  | 400              | 205           | 0.10  |
| CIFC Funding Ltd. 1.500% due 01/10/2050 0 0.00   | •                                       | 1,200 0.01                              | 1.500% due 01/10/2050            |             |               |             | 2.12370 due 30/09/2023    | 400              | 395           | U. 1U |
| 6.262% due 18/04/2031 1.500 1.487 0.36 1.500% due 01/10/2053 1,155 127 0.03 HUNGARY  | 3                                       | 1,487 0.36                              | 1.500% due 01/10/2053            |             |               |             | HUNGARY                   |                  |               |       |
| Dryden CLO Ltd.  2.000% due 01/10/2047 0 0.00  SOVEREIGN ISSUES  Nordea Kradit Realkraditaktiosokkah   |   | 4.005                                   |                                  | -           | Ü             | 0.00        | SOVEREIGN ISSUES          |                  |               |       |
| 6.280% due 15/04/2031 1,400 1,388 0.34 Nordea Kredit Realkreditaktieselskab 1.000% due 01/10/2050 44,431 4,414 1.07 Hungary Government International Bond  |   | 1,388 0.34                              |                                  |             | 4.414         | 1.07        |                           | national Bond    |               |       |
| Dryden Senior Loan Fund  6 521% due 15/08/2030  1 227 1 223 0 30  1.500% due 01/10/2037  0 0 0.00  5.000% due 22/02/2027  € 100 110 0  |   | 1 223 10 30                             | 1.500% due 01/10/2037            | 0           | 0             | 0.00        | 5.000% due 22/02/2027     | € 100            |               |       |
| 1.500% due 01/10/2050 0 0.250% due 22/05/2052 \$ 1,540 0   | ,                                       | 1,223 0.30                              |                                  |             |               |             |                           | . , , , , , ,    |               |       |
| Gallatin CLO Ltd. 1.500% due 01/10/2053 385 43 0.01 6.750% due 25/09/2052 500 517 0   6.311% due 21/01/2028 261 261 0.06 25/09/2052 500 517 0   6.750% due 25/09/2052 500 6   6.750% due 25/09/2052 500 6   6.750%   | 6.311% due 21/01/2028 261               | 261 0.06                                |                                  |             |               |             |                           |                  | 517           | 0.13  |
| LCM LP 2.000% due 01/10/2050 0 0 0.00 6.1Ž5% due 04/12/2027 2,100 2,080 (  |   | 4.007                                   | 2.000% due 01/10/2050            | 0           | 0             | 0.00        |                           |                  | 2,080         | 0.50  |
| 6.290% due 20/07/2031 1,300 1,287 0.31 2.500% due 01/10/2047 0 0 0.00 Total Hungary 4,247 1  | b.290% due 20/07/2031 1 300             | 1.28/ 0.31                              | 2.500% due 01/10/2047            | 0           | 0             | 0.00        | Total Hungary             |                  | 4 247         | 1.03  |

| DESCRIPTION  | PAR<br>(000S)     | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)          | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  |       | PAR<br>(000S) |         | NET<br>ASSETS |
|--|-------------------|-------------------------|-----------------------|--|------------------------|-------------------------|-----------------------|--|-------|---------------|---------|---------------|
| INDONESIA  |                   |                         |                       | Banca Monte dei Paschi di Siena S                            |                        | 1 200                   | 0.24                  | 1.750% due 14/01/2030                                | €     | 300 \$        | 199     | 0.05          |
| CORPORATE BONDS & NOTES                                | T D               |                         |                       | 0.875% due 08/10/2027 € UniCredit SpA                        | 1,300 \$               | 1,266                   | 0.31                  | FORESEA Holding S.A.<br>7.500% due 15/06/2030        | \$    | 284           | 250     | 0.06          |
| Perusahaan Perseroan Persero P<br>Listrik Negara       | ri Perusan        | aan                     |                       | 7.830% due 04/12/2023 \$                                     | 1,100                  | 1,107                   | 0.27                  | Logicor Financing SARL                               |       |               |         |               |
| 3.000% due 30/06/2030 \$                               | 3,500 \$          | 2,997                   | 0.73                  |  |                        | 3,448                   | 0.84                  | 0.625% due 17/11/2025                                | €     | 200           |         | 0.05          |
| SOVEREIGN ISSUES                                       |                   |                         |                       | SOVEREIGN ISSUES   |                        |                         |                       | 0.750% due 15/07/2024<br>TMS Issuer SARL             |       | 600           | 624     | 0.15          |
| Indonesia Government Internati                         | onal Bond         |                         |                       | Cassa Depositi e Prestiti SpA                                |                        |                         |                       | 5.780% due 23/08/2032                                | \$    | 800           | 825     | 0.20          |
| 8.375% due 15/03/2034 IDR 22,                          |                   | 1,765                   |                       | 5.750% due 05/05/2026  | 600                    | 593                     | 0.14                  |  |       |               | 3,437   | 0.83          |
| Total Indonesia  | _                 | 4,762                   | 1.16                  | Italy Buoni Poliennali Del Tesoro                            |                        |                         |                       | NON-AGENCY MORTGAGE-BA                               | CKEL  | SECI          | DITIES  |               |
| IRELAND  |                   |                         |                       | ` '  | 23,519                 | 25,825                  | 6.28                  | Miravet SARL   | SKL   | JLCC          | KITILS  |               |
| ASSET-BACKED SECURITIES                                |                   |                         |                       | Italy Government International Bo<br>6.000% due 04/08/2028 f | ond<br>1,000           | 1,241                   | 0.30                  | 4.265% due 26/05/2065                                | €     | 485           | 521     | 0.13          |
| Accunia European CLO DAC                               |                   |                         |                       | 21000 /0 dad 0 1/00/2020                                     | .,,,,,                 | 27,659                  |                       | Total Luxembourg                                     |       |               | 4,395   | 1.07          |
| 4.127% due 15/07/2030 €                                | 426               | 459                     | 0.11                  | Total Italy  | _                      | 31,107                  | 7.56                  | MALAYSIA   |       |               |         |               |
| Ares European CLO DAC<br>3.957% due 15/10/2031         | 1,100             | 1,180                   | 0.29                  | WORK COAST   |                        |                         |                       | CORPORATE BONDS & NOTES                              |       |               |         |               |
| Armada Euro CLO DAC                                    | ,                 |                         |                       | IVORY COAST  |                        |                         |                       | Petronas Capital Ltd.                                |       |               |         |               |
| 3.897% due 15/07/2031                                  | 400               | 427                     | 0.10                  | SOVEREIGN ISSUES   |                        |                         |                       | 2.480% due 28/01/2032                                | \$    | 500           | 418     | 0.10          |
| Aurium CLO DAC<br>3.907% due 16/01/2031                | 1,098             | 1,175                   | 0.29                  | Ivory Coast Government Internation 5.250% due 22/03/2030 €   | ional Bon<br>1,600     | id<br>1,480             | 0.36                  | 3.500% due 21/04/2030                                |       | 200           |         | 0.05          |
| BNPP AM Euro CLO DAC                                   | .,050             | .,                      | 0.25                  | 5.875% due 17/10/2031  | 700                    |                         | 0.15                  | 4.550% due 21/04/2050<br>4.800% due 21/04/2060       |       | 200<br>200    |         | 0.04          |
| 4.031% due 22/07/2032                                  | 1,000             | 1,066                   | 0.26                  | Total Ivory Coast  |                        | 2,121                   | 0.51                  | Total Malaysia                                       |       | 200 _         |         | 0.24          |
| Cairn CLO DAC<br>3.842% due 30/04/2031                 | 394               | 422                     | 0.10                  | JAPAN  |                        |                         |                       | •  |       |               |         |               |
| Carlyle Euro CLO DAC                                   | 334               | 722                     | 0.10                  | CORPORATE BONDS & NOTES                                      |                        |                         |                       | MULTINATIONAL  |       |               |         |               |
| 3.877% due 15/01/2031                                  | 996               | 1,063                   | 0.26                  | Nomura Holdings, Inc.  |                        |                         |                       | CORPORATE BONDS & NOTES                              |       |               |         |               |
| <b>Dryden Euro CLO DAC</b> 3.837% due 15/04/2033       | 700               | 7/17                    | 0.18                  | 2.329% due 22/01/2027 \$                                     | 400                    | 354                     | 0.09                  | Preferred Term Securities Ltd. 5.914% due 23/06/2035 | 1     | ,056          | 002     | 0.24          |
| 4.183% due 15/05/2034                                  | 1,000             | 1,068                   |                       | Sumitomo Mitsui Banking Corp.                                |                        |                         |                       | 5.914% due 23/06/2035                                | '     | ,050 _        | 992     | 0.24          |
| GoldenTree Loan Management I                           |                   |                         | 0.26                  | 0.409% due 07/11/2029 €                                      | 1,300                  | 1,157                   | 0.28                  | NETHERLANDS  |       |               |         |               |
| 4.100% due 20/01/2032<br>Harvest CLO DAC               | 1,000             | 1,064                   | 0.26                  | Sumitomo Mitsui Financial Group 5.520% due 13/01/2028 \$     | , <b>Inc.</b><br>1,200 | 1,206                   | 0.29                  | CORPORATE BONDS & NOTES                              |       |               |         |               |
| 3.880% due 20/10/2031                                  | 800               | 855                     | 0.21                  | Sumitomo Mitsui Trust Bank Ltd.                              | 1,200                  | 1,200                   | 0.23                  | Cooperatieve Rabobank UA                             |       | 400           | 2.40    | 0.00          |
| 3.937% due 15/07/2031                                  | 1,100             |                         | 0.28                  | 0.010% due 15/10/2027 €                                      | 1,000 _                | 927                     | 0.22                  | 3.758% due 06/04/2033                                |       | 400           | 348     | 0.08          |
| 4.027% due 15/01/2032<br>4.250% due 26/06/2030         | 1,100<br>975      | 1,174<br>1,042          |                       |  | _                      | 3,644                   | 0.88                  | CTP NV<br>0.500% due 21/06/2025                      | € 1   | ,100          | 1,070   | 0.26          |
| Jubilee CLO DAC  |                   |                         |                       | SOVEREIGN ISSUES   |                        |                         |                       | ING Groep NV   |       | •             |         |               |
| 3.777% due 15/04/2030<br>3.827% due 15/04/2031         | 600<br>400        |                         | 0.16                  | Japan Government International                               | Rond                   |                         |                       | 2.125% due 23/05/2026                                |       | 500           | 520     | 0.13          |
| Madison Park Euro Funding DAC                          |                   | 720                     | 0.10                  | 0.005% due 01/10/2024 ¥ 1,0                                  | 50,000                 | 7,277                   |                       | Prosus NV<br>1.207% due 19/01/2026                   | 1     | ,500          | 1,491   | 0.36          |
| 3.977% due 15/07/2032                                  | 1,100             | 1,170                   | 0.28                  | * /  | 93,665<br>27,015       | 6,517<br>3,860          |                       | 3.257% due 19/01/2027                                |       | ,600          |         |               |
| Man GLG Euro CLO DAC<br>3.987% due 15/10/2032          | 1,099             | 1,168                   | 0.28                  | ` '  | 38,000                 | 1,395                   |                       |  |       |               | 4,876   | 1.18          |
| 4.216% due 15/12/2031                                  | 599               |                         | 0.26                  | 0.700% due 20/06/2051 2                                      | 54,000                 | 1,530                   |                       | NON-AGENCY MORTGAGE-BA                               | CKEL  | SECI          | IRITIES |               |
| Oak Hill European Credit Partne                        |                   |                         |                       |  | _                      | 20,579                  |                       | Jubilee Place BV                                     | SIXLL | JLCC          | MITILO  |               |
| 3.940% due 20/10/2031<br>OCP Euro CLO DAC              | 1,100             | 1,169                   | 0.28                  | Total Japan  | _                      | 24,223                  | 5.88                  | 4.177% due 17/10/2057                                | €     | 443           | 484     | 0.12          |
| 4.091% due 22/09/2034                                  | 800               | 850                     | 0.21                  | KAZAKHSTAN   |                        |                         |                       | Total Netherlands                                    |       |               | 5,360   | 1.30          |
| Palmer Square European Loan F                          |                   |                         |                       | CORPORATE BONDS & NOTES                                      |                        |                         |                       | NEW ZEALAND  |       |               |         |               |
| 3.907% due 15/07/2031<br>Sculptor European CLO DAC     | 963               | 1,026                   | 0.25                  | KazMunayGas National Co. JSC                                 |                        |                         |                       | SOVEREIGN ISSUES                                     |       |               |         |               |
| 3.916% due 14/01/2032                                  | 1,100             | 1,179                   | 0.29                  | 3.500% due 14/04/2033 \$                                     | 1,550                  | 1,204                   |                       | New Zealand Government Interi                        | natio | nal Da        | nd      |               |
|  |                   | 21,182                  | 5.15                  | 5.750% due 19/04/2047<br>6.375% due 24/10/2048               | 200<br>400             | 343                     | 0.04                  |  | NZD   |               |         | 0.07          |
| CORPORATE BONDS & NOTES                                |                   |                         |                       | Total Kazakhstan   |                        | 1,710                   |                       | NODWAY   |       |               |         |               |
| AerCap Ireland Capital DAC                             |                   |                         |                       |  | _                      |                         |                       | NORWAY   |       |               |         |               |
| 2.450% due 29/10/2026 \$                               | 400               |                         | 0.09                  |  | SHARES                 |                         |                       | SOVEREIGN ISSUES                                     |       |               |         |               |
| 3.000% due 29/10/2028                                  | 500 _             | 433                     |                       | LUXEMBOURG   |                        |                         |                       | Kommunalbanken A/S<br>1.900% due 19/01/2027 A        | UD    | 400           | 242     | 0.06          |
| T - 11 1 1   | _                 |                         | 0.19                  | COMMON STOCKS  |                        |                         |                       | Norway Government Internation                        |       |               | 212     | 0.00          |
| Total Ireland  | -                 | 21,972                  | 5.34                  | DrillCo Holding Lux S.A. (b)                                 | 6,700                  | 129                     | 0.03                  |  | IOK 6 |               | 539     | 0.13          |
| ISRAEL   |                   |                         |                       | DrillCo Holding Lux<br>S.A. (b)(i)                           | 16,048                 | 308                     | 0.08                  | Total Norway   |       | _             | 781     | 0.19          |
| SOVEREIGN ISSUES                                       |                   |                         |                       | Total Common Stocks  | 10,040                 | 437                     |                       | PERU   |       |               |         |               |
| Israel Government International                        |                   | 4 506                   | 0.20                  |  | PAR -                  |                         |                       | CORPORATE BONDS & NOTES                              |       |               |         |               |
| 1.500% due 30/11/2023 ILS<br>1.750% due 31/08/2025     | 6,000<br>2,100    | 1,596<br>537            |                       |  | (000S)                 |                         |                       | Banco de Credito del Peru S.A.                       |       |               |         |               |
| 2.000% due 31/03/2027                                  | 2,700             | 681                     | 0.16                  | CORPORATE BONDS & NOTES                                      |                        |                         |                       |  | PEN 1 | ,700          | 449     | 0.11          |
| 4.500% due 17/01/2033 \$<br>Total Israel               | 2,200 _           | 2,169<br>4,983          | 1.21                  | <b>Aroundtown S.A.</b> 0.375% due 15/04/2027 €               | 700                    | EEO                     | 0.13                  | SOVEREIGN ISSUES                                     |       |               |         |               |
|  | -                 | +,505                   | 1.41                  | CBRE Global Investors Open-Ende                              |                        |                         | 0.13                  | Peru Government International                        | Bond  |               |         |               |
| ITALY  |                   |                         |                       | SICAV-SIF Pan European Core F                                | und                    |                         |                       | 8.200% due 12/08/2026                                |       | ,100 _        | 616     | 0.15          |
| CORPORATE BONDS & NOTES                                |                   |                         |                       | 0.900% due 12/10/2029  | 300                    | 240                     | 0.06                  | Total Peru   |       |               | 1,065   | 0.26          |
| AMCO - Asset Management Co.<br>1.500% due 17/07/2023 € | <b>SpA</b><br>389 | 121                     | 0.10                  | <b>CPI Property Group S.A.</b> 1.625% due 23/04/2027         | 700                    | 558                     | 0.13                  |  |       |               |         |               |
| 4.625% due 06/02/2027 €                                | 600               |                         | 0.10                  |  | , 00                   | 330                     | 5.15                  |  |       |               |         |               |
|  |                   |                         |                       |  |                        |                         |                       |  |       |               |         |               |

| DESCRIPTION (0005) PHILIPPINES  | FAIR % OF<br>VALUE NET<br>(000S) ASSETS        | DESCRIPTION SLOVENIA   | PAR<br>(000S)              | FAIR % OF<br>VALUE NET<br>(000S) ASSETS                      | DESCRIPTION UNITED KINGDOM   | PAR<br>(000S)       | FAIR<br>VALUE<br>(000S) |                      |
|---|--|--|----------------------------|--|--|---------------------|-------------------------|----------------------|
| SOVEREIGN ISSUES  |  | CORPORATE BONDS & NOTES  |                            |  | CORPORATE BONDS & NOTES  |                     |                         |                      |
| Philippines Government International Bond 6.250% due 14/01/2036 PHP 21,000 \$   | 379 0.09                                       | Nova Kreditna Banka Maribor d.d.<br>1.875% due 27/01/2025 €  | 400 \$                     | 422 0.10   |  | \$ 400 \$           | 326                     | 0.08                 |
| POLAND<br>SOVEREIGN ISSUES  |  | Nova Ljubljanska Banka d.d.<br>3.400% due 05/02/2030<br>Total Slovenia   | 400                        | 371 0.09<br>793 0.19   | Barclays PLC<br>6.224% due 09/05/2034<br>7.437% due 02/11/2033   | 600<br>300          |                         | 0.14<br>0.08         |
| <b>Poland Government International Bond</b> 3.875% due 14/02/2033 € 1,300 4.250% due 14/02/2043 900   | 1,409 0.34<br>966 0.23                         | SOUTH AFRICA SOVEREIGN ISSUES  |                            |  | Haleon UK Capital PLC<br>3.125% due 24/03/2025<br>HSBC Holdings PLC                                    | 700                 | 669                     | 0.16                 |
| 4.875% due 04/10/2033 \$ 400<br>5.500% due 16/11/2027 100<br>5.500% due 04/04/2053 300<br>Total Poland  | 393 0.10<br>103 0.03<br>303 0.07<br>3,174 0.77 | South Africa Government Internation 5.375% due 24/07/2044 \$ 5.750% due 30/09/2049                             | onal Bond<br>300<br>200    | 214 0.05<br>142 0.04   | 2.251% due 22/11/2027<br>4.041% due 13/03/2028<br>4.583% due 19/06/2029<br>Nationwide Building Society | 400<br>200<br>1,000 | 188                     | 0.09<br>0.05<br>0.23 |
| PORTUGAL CORPORATE BONDS & NOTES  |  | Total South Africa  SOUTH KOREA  | _                          | 356 0.09   | 2.972% due 16/02/2028<br>NatWest Group PLC<br>5.076% due 27/01/2030                                    | 1,300<br>1,100      | 1,169<br>1,050          |                      |
| Banco Espirito Santo S.A.<br>4.000% due 21/01/2019 ^ € 1,900<br>4.750% due 15/01/2018 ^ 600   | 508 0.12<br>160 0.04                           | SOVEREIGN ISSUES  South Korea Government Internation 2.000% due 10/06/2031 KRW 1,0                             |                            | I<br>686 0.16  | Santander UK Group Holdings PI<br>2.469% due 11/01/2028<br>6.534% due 10/01/2029                       | •                   | ·                       | 0.11                 |
| Total Portugal  QATAR   | 668 0.16                                       | 2.375% due 10/12/2028 2,90<br>3.250% due 10/06/2033 1,73   | 28,590                     | 487 0.12<br>2,103 0.51<br>1,268 0.31                         | <b>Standard Chartered PLC</b> 0.991% due 12/01/2025 2.608% due 12/01/2028                              | 800<br>600          |                         | 0.19<br>0.13         |
| CORPORATE BONDS & NOTES  QatarEnergy  | 150 004  |  | 40,000                     | 3,926 0.95<br>524 0.13<br>8,994 2.18                         | 2.678% due 29/06/2032<br>2.819% due 30/01/2026<br>TP ICAP Finance PLC                                  | 400<br>400          |                         | 0.08                 |
| 2.250% due 12/07/2031 \$ 200<br>3.300% due 12/07/2051 200 _<br>Total Qatar  | 168 0.04<br>147 0.04<br>315 0.08               | SPAIN ASSET-BACKED SECURITIES  |                            |  | 2.625% due 18/11/2028  | £ 400 _             | 376<br><b>9,744</b>     | 0.09<br><b>2.37</b>  |
| ROMANIA   |  | BBVA Consumer Auto   |                            |  | NON-AGENCY MORTGAGE-BAC  | KED SEC             | URITIES                 |                      |
| SOVEREIGN ISSUES Romania Government International Bond  |  | 0.270% due 20/07/2031  | 145                        | 154 0.04   | Alba PLC<br>5.191% due 17/03/2039  | 854                 | 1,044                   | 0.25                 |
| 1.375% due 02/12/2029 € 360<br>1.750% due 13/07/2030 1,300<br>2.000% due 28/01/2032 100   | 305 0.08<br>1,085 0.26<br>80 0.02              | <b>Banco Santander S.A.</b> 1.849% due 25/03/2026 \$   | 200                        | 179 0.04   | Avon Finance PLC<br>5.809% due 20/09/2048<br>Canada Square Funding PLC                                 | 539                 |                         | 0.17                 |
| 2.000% due 14/04/2033       800         2.124% due 16/07/2031       300         2.625% due 02/12/2040       100                               | 618 0.15<br>249 0.06<br>67 0.02                | 3.496% due 24/03/2025<br>CaixaBank S.A.<br>1.750% due 24/10/2023 €   | 800<br>600                 | 767 0.19<br>650 0.16   |  | 623<br>€ 10         | 10                      | 0.19                 |
| 2.750% due 14/04/2041 200<br>2.875% due 13/04/2042 500<br>6.625% due 27/09/2029 800   | 134 0.03<br>336 0.08<br>909 0.22               | SOVEREIGN ISSUES   | _                          | 1,596 0.39   | 5.140% due 13/03/2045<br><b>Great Hall Mortgages PLC</b><br>5.152% due 18/03/2039                      | £ 195               |                         | 0.06                 |
| Total Romania  RUSSIA   | 3,783 0.92                                     | Autonomous Community of Catalon<br>4.220% due 26/04/2035   | 300                        | 325 0.08   | 5.166% due 18/06/2039<br>5.644% due 18/06/2039<br>Paragon Mortgages PLC                                | 169<br>\$ 115       |                         | 0.05<br>0.03         |
| SOVEREIGN ISSUES Russia Government International Bond   |  | <b>Spain Government International Bo</b><br>1.450% due 31/10/2071<br>3.450% due 30/07/2066                     | 500                        | 264 0.06<br>1,990 0.48                                       | 5.752% due 15/05/2045<br><b>Polaris PLC</b>  | £ 135               |                         | 0.04                 |
| 1.125% due 20/11/2027 ^ 2,000<br>4.750% due 27/05/2026 ^ \$ 200<br>7.700% due 23/03/2033 ^ RUB 33,500   | 1,025 0.25<br>101 0.03<br>135 0.03             | Total Spain  | _                          | <b>2,579 0.62 4,329 1.05</b>                                 | 5.631% due 23/12/2058<br><b>Resloc UK PLC</b><br>5.161% due 15/12/2043                                 | 668<br>474          |                         | 0.21                 |
| Total Russia  SAUDI ARABIA  | 1,261 0.31                                     | SUPRANATIONAL CORPORATE BONDS & NOTES  |                            |  | Ripon Mortgages PLC<br>5.491% due 28/08/2056   | 2,983               | 3,779                   | 0.92                 |
| SOVEREIGN ISSUES Saudi Arabia Government International Bon  | ıd   | Asian Development Bank<br>6.150% due 25/02/2030 INR 2  | 52,300                     | 2,972 0.72   | RMAC Securities PLC<br>5.154% due 12/06/2044<br>Stratton Mortgage Funding PLC                          | 549                 | 668                     | 0.16                 |
| 3.250% due 22/10/2030 \$ 200<br>4.750% due 18/01/2028 1,200<br>4.875% due 18/07/2033 1,300  | 182 0.04<br>1,191 0.29<br>1,300 0.32           | SWITZERLAND CORPORATE BONDS & NOTES  |                            |  | 5.391% due 20/07/2060<br>5.765% due 12/03/2052<br>5.792% due 25/09/2051                                | 1,237<br>566<br>889 | 1,572<br>717<br>1,128   | 0.17                 |
| 5.000% due 18/01/2053 900 _<br>Total Saudi Arabia   | 835 0.20<br>3,508 0.85                         | Credit Suisse AG<br>6.500% due 08/08/2023 (h) \$<br>UBS Group AG   | 1,400                      | 1,395 0.34   | Towd Point Mortgage Funding P<br>5.841% due 20/07/2045<br>Trinity Square PLC                           | 940                 | 1,196                   | 0.29                 |
| SERBIA SOVEREIGN ISSUES   |  | 4.125% due 24/09/2025<br>6.373% due 15/07/2026<br>6.537% due 12/08/2033  | 200<br>500<br>300          | 191 0.05<br>497 0.12<br>307 0.07                             | 5.316% due 15/07/2059  | 573 <sub>-</sub>    | 728<br><b>14,506</b>    | 0.18<br><b>3.52</b>  |
| Serbia Government International Bond         2.050% due 23/09/2036       € 400         3.125% due 15/05/2027       2,500         Total Serbia | 268 0.06<br>2,454 0.60<br>2,722 0.66           | 7.000% due 30/09/2027 f.375% due 07/09/2033 7.750% due 01/03/2029 € 9.016% due 15/11/2033 \$ Total Switzerland | 300<br>200<br>1,900<br>500 | 376 0.09<br>267 0.06<br>2,299 0.56<br>600 0.15<br>5,932 1.44 | <b>SOVEREIGN ISSUES United Kingdom Gilt</b> 0.125% due 22/03/2024 (e) 0.125% due 22/03/2051 (e)        | 5,533<br>291        |                         | 0.07                 |
| SINGAPORE  CORPORATE BONDS & NOTES  |  | UNITED ARAB EMIRATES   |                            | J,332 1.44   | 0.125% due 22/03/2068 (e)<br>0.625% due 22/11/2042 (e)<br>0.625% due 22/10/2050                        | 164<br>175<br>1,300 | 212<br>672              | 0.04<br>0.05<br>0.16 |
| CapitaLand Ascendas REIT 0.750% due 23/06/2028 1,000 Pfizer Investment Enterprises Pte. Ltd. 4.650% due 19/05/2030 \$ 400 Total Singapore     | 873 0.21<br>396 0.10<br>1,269 0.31             | CORPORATE BONDS & NOTES MDGH GMTN RSC Ltd. 5.500% due 28/04/2033   | 200                        | 211 0.05   | 1.250% due 31/07/2051<br>1.500% due 31/07/2053<br>Total United Kingdom                                 | 370<br>300 _<br>-   |                         |                      |

| DESCRIPTION   | PAR<br>(000S)     | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  |   | PAR<br>(000S) | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)     | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|---|-------------------|-------------------------|-----------------------|--|---|---------------|-------------------------|-----------------------|---|-------------------|-------------------------|-----------------------|
| UNITED STATES   |                   |                         |                       | Bank of America Corp.  |   |               |                         |                       | Citigroup Mortgage Loan Trust, Inc                            |                   |                         |                       |
| ASSET-BACKED SECURITIES                                     |                   |                         |                       | 1.949% due 27/10/2026  | €                                       | 700 \$        |                         | 0.18                  | 3.928% due 25/05/2035 \$                                      | 22 !              | \$ 21                   | 0.01                  |
| ACE Securities Corp. Home Equity                            | · .               |                         |                       | 3.384% due 02/04/2026<br>4.412% due 24/08/2025                       | \$<br>€                                 | 600<br>600    |                         | 0.14 0.16             | Countrywide Alternative Loan Trus 5.577% due 20/03/2046       | <b>t</b><br>20    | 17                      | 0.00                  |
| 5.430% due 25/07/2036<br>5.750% due 25/02/2036              | \$ 90 \$<br>123   | 120                     | 0.02                  | Bayer U.S. Finance LLC   | -                                       |               |                         |                       | 5.577% due 20/05/2046 ^                                       | 24                |                         | 0.00                  |
| 5.810% due 25/11/2035                                       | 194               |                         | 0.05                  | 4.250% due 15/12/2025  | \$                                      | 400           |                         | 0.09                  | 6.000% due 25/03/2036 ^                                       | 380               |                         | 0.04                  |
| Bear Stearns Asset-Backed Secur<br>4.037% due 25/07/2036    | ities Trus<br>11  |                         | 0.00                  | 6.562% due 15/12/2023<br>Broadcom, Inc.                              |   | 900           |                         | 0.22                  | 6.000% due 25/05/2037 ^ Countrywide Home Loan Mortgage        |                   | Through T               |                       |
| <b>Carrington Mortgage Loan Trust</b>                       |                   |                         |                       | 2.450% due 15/02/2031  Charter Communications Opera                  | atine                                   | 500           | 407                     | 0.10                  | 5.770% due 25/03/2035<br>DBWF Mortgage Trust                  | 263               | 225                     | 0.05                  |
| 5.370% due 25/01/2037                                       | 1,100             | 813                     | 0.20                  | 2.250% due 15/01/2029  | aung                                    | 300           | 250                     | 0.06                  |   | 1,200             | 1,184                   | 0.29                  |
| Citigroup Mortgage Loan Trust 4.277% due 25/10/2037         | 533               | 487                     | 0.12                  | 3.950% due 30/06/2062  |   | 800           |                         | 0.12                  | GSR Mortgage Loan Trust                                       |                   |                         |                       |
| 5.670% due 25/03/2036                                       | 1,049             | 937                     |                       | 5.125% due 01/07/2049  |   | 500           |                         | 0.10                  | 5.750% due 25/02/2036   | 147               | 127                     | 0.03                  |
| Countrywide Asset-Backed Certif                             |                   |                         |                       | Credit Suisse AG AT1 Claim ^   | r., ala                                 | 300           | 12                      | 0.00                  | HarborView Mortgage Loan Trust 4.063% due 19/06/2036 ^        | 170               | 77                      | 0.02                  |
| 5.290% due 25/08/2037 ^<br>5.290% due 25/06/2047 ^          | 784<br>238        |                         | 0.17 0.05             | <b>Doctors Co. An Interinsurance</b> 4.500% due 18/01/2032           | EXCII                                   | 100           | 79                      | 0.02                  | Lehman XS Trust   | 170               | //                      | 0.02                  |
| 5.350% due 25/06/2047 ^                                     | 988               |                         | 0.03                  | Ford Motor Credit Co. LLC  |   |               |                         |                       | 5.670% due 25/02/2046 ^                                       | 191               | 169                     | 0.04                  |
| 5.380% due 25/04/2047                                       | 1,300             | 1,183                   |                       | 2.748% due 14/06/2024  | £                                       | 100           |                         | 0.03                  | Morgan Stanley Capital Trust                                  |                   |                         |                       |
| 5.670% due 25/12/2036 ^                                     | 2,985             | 2,797                   | 0.68                  | 3.375% due 13/11/2025<br>3.664% due 08/09/2024                       | \$                                      | 500<br>200    |                         | 0.11 0.05             |   | 1,300             | 1,285                   | 0.31                  |
| First Franklin Mortgage Loan Tru<br>5.870% due 25/11/2035   | sτ<br>101         | 93                      | 0.02                  | 5.125% due 16/06/2025  |   | 500           |                         | 0.03                  | Residential Accredit Loans, Inc. Tru<br>6.000% due 25/06/2036 | <b>st</b><br>271  | 216                     | 0.05                  |
| First NLC Trust   |                   | 33                      | 0.02                  | <b>GA Global Funding Trust</b>                                       |   |               |                         |                       | 6.000% due 25/09/2036 ^                                       | 280               | 131                     | 0.03                  |
| 5.220% due 25/08/2037                                       | 388               | 199                     | 0.05                  | 2.250% due 06/01/2027  |   | 300           | 266                     | 0.07                  | Residential Asset Securitization Tru                          |                   |                         |                       |
| GSAMP Trust   | 105               | 02                      | 0.02                  | Goldman Sachs Group, Inc.<br>3.615% due 15/03/2028                   |   | 100           | 0/1                     | 0.02                  | 5.750% due 25/02/2036   | 958               | 739                     | 0.18                  |
| 5.300% due 25/12/2046<br>5.380% due 25/12/2046              | 185<br>92         |                         | 0.02                  | 3.750% due 30/04/2024  | €                                       | 800           |                         | 0.02                  | Sequoia Mortgage Trust<br>3.271% due 20/01/2047 ^             | 16                | 10                      | 0.00                  |
| 5.630% due 25/09/2036                                       | 3,078             | 1,120                   |                       | 4.281% due 07/02/2025  |   | 500           | 548                     | 0.13                  | Structured Adjustable Rate Mortga                             |                   |                         | 0.00                  |
| Home Equity Asset Trust                                     |                   |                         |                       | Hyatt Hotels Corp.   | ÷                                       | 200           | 207                     | 0.07                  | 4.082% due 25/10/2036 ^                                       | 62                | 36                      | 0.01                  |
| 6.245% due 25/05/2035                                       | 426               | 419                     | 0.10                  | 1.300% due 01/10/2023  | \$                                      | 300           | 297                     | 0.07                  | 5.470% due 25/10/2035   | 147               | 135                     | 0.03                  |
| HSI Asset Securitization Corp. Tru<br>5.490% due 25/12/2036 | ust<br>201        | 54                      | 0.01                  | JPMorgan Chase & Co.<br>2.595% due 24/02/2026                        |   | 1,300         | 1,233                   | 0.30                  | 5.590% due 25/05/2037<br>Structured Asset Mortgage Investr    | 26                |                         | 0.01                  |
| 5.765% due 25/01/2036                                       | 2,300             | 2,097                   |                       | 4.080% due 26/04/2026  |   | 1,300         | 1,264                   |                       | 5.510% due 25/07/2046   | 436               |                         | 0.09                  |
| Long Beach Mortgage Loan Trust                              |                   |                         |                       | Morgan Stanley   |   | 1 000         | 4.042                   | 0.25                  | 5.550% due 25/05/2036   | 197               |                         |                       |
| 5.795% due 25/11/2035                                       | 38                |                         | 0.01                  | 2.103% due 08/05/2026  | €                                       | 1,000         | 1,042                   | 0.25                  | 5.570% due 25/04/2036<br>5.986% due 19/10/2033                | 15<br>2           |                         | 0.00                  |
| Massachusetts Educational Finan<br>6.205% due 25/04/2038    | 32                |                         | 0.01                  | Organon & Co.<br>2.875% due 30/04/2028<br>Pacific Gas & Electric Co. |   | 100           | 95                      | 0.02                  | Structured Asset Securities Corp. 5.430% due 25/01/2036       | 138               |                         | 0.03                  |
| MASTR Asset-Backed Securities 1<br>5.360% due 25/05/2037    | 283               | 267                     | 0.07                  | 2.100% due 01/08/2027  | \$                                      | 100           | 86                      | 0.02                  | Structured Asset Securities Corp. N                           |                   |                         |                       |
| 5.450% due 25/08/2036                                       | 283               | 111                     | 0.03                  | 3.150% due 01/01/2026  |   | 100           |                         | 0.02                  | 5.440% due 25/10/2036   | 495               | 415                     | 0.10                  |
| 5.630% due 25/06/2036                                       | 3,598             | 1,375                   | 0.33                  | 3.450% due 01/07/2025<br>3.950% due 01/12/2047 ^                     |   | 100<br>100    |                         | 0.02                  | Tharaldson Hotel Portfolio Trust 6.241% due 11/11/2034        | 1 206             | 1,280                   | 0.31                  |
| Morgan Stanley ABS Capital, Inc. 5.280% due 25/10/2036      | 654               | 578                     | 0.14                  | 4.000% due 01/12/2046 ^  |   | 100           |                         | 0.02                  | WaMu Mortgage Pass-Through Cer                                | 1,296<br>tificate | '                       | 0.51                  |
| 5.280% due 25/01/2037                                       | 1,913             | 877                     | 0.21                  | 4.500% due 01/07/2040  |   | 100           |                         | 0.02                  | 3.633% due 25/12/2036 ^                                       | 59                | 51                      | 0.01                  |
| 5.400% due 25/03/2037<br>5.630% due 25/06/2036              | 696               |                         | 0.08                  | 4.550% due 01/07/2030<br>Penske Truck Leasing Co. LP                 |   | 100           | 91                      | 0.02                  | 5.376% due 25/06/2042   | 1                 | 1                       | 0.00                  |
| New Century Home Equity Loan                                | 1,341<br>Trust    | 709                     | 0.17                  | 3.950% due 10/03/2025  |   | 1,400         | 1,346                   | 0.33                  | 5.710% due 25/11/2045<br>Washington Mutual Mortgage Pass      | 127<br>Throu      | 116                     | 0.03                  |
| 5.870% due 25/03/2035                                       | 377               | 363                     | 0.09                  | Principal Life Global Funding  |   |               |                         |                       | Certificates Trust  | -111100           | igii                    |                       |
| NovaStar Mortgage Funding Trus                              |                   |                         |                       | 1.375% due 10/01/2025  |   | 300           | 280                     | 0.07                  | 6.000% due 25/06/2037 ^                                       | 396               |                         | 0.09                  |
| 5.450% due 25/09/2036                                       | 198               | 86                      | 0.02                  | <b>Rio Oil Finance Trust</b><br>9.250% due 06/07/2024                |   | 334           | 338                     | 0.08                  |   |                   | 11,974                  | 2.91                  |
| Option One Mortgage Loan Trust<br>5.290% due 25/03/2037     | 320               | 287                     | 0.07                  | Southern California Edison Co.                                       |   |               | 550                     | 0.00                  | U.S. GOVERNMENT AGENCIES                                      |                   |                         |                       |
| RAAC Trust  |                   |                         |                       | 1.100% due 01/04/2024  |   | 300           |                         | 0.07                  | Fannie Mae  |                   |                         |                       |
| 6.650% due 25/09/2047                                       | 396               |                         | 0.09                  |  |   | _             | 15,235                  | 3.70                  | 3.000% due 01/03/2060   | 424               |                         | 0.09                  |
| Residential Asset Mortgage Prod<br>5.790% due 25/01/2036    | lucts Trus<br>338 |                         | 0.07                  | LOAN PARTICIPATIONS AND  | ASS                                     | IGNMEN        | VTS                     |                       | 3.500% due 01/01/2059<br>5.550% due 25/06/2036                | 1,280<br>16       | 1,168<br>16             | 0.28                  |
| 6.200% due 25/09/2035                                       | 1,300             | 1,101                   |                       | CenturyLink, Inc.  |   |               |                         |                       | Freddie Mac   |                   |                         |                       |
| Residential Asset Securities Corp                           |                   |                         |                       | 7.467% due 15/03/2027  |   | 595           | 461                     | 0.11                  | 0.000% due 15/01/2038 (a)                                     | 251               |                         | 0.00                  |
| 5.710% due 25/04/2036                                       | 56                |                         | 0.01                  | MUNICIPAL BONDS & NOTES  |   |               |                         |                       | 4.348% due 15/01/2038   | 251               | 244                     | 0.06                  |
| Securitized Asset-Backed Receival<br>5.650% due 25/05/2036  | 407               |                         | 0.05                  | Texas Natural Gas Securitization                                     |   | nance Co      | orn Rev                 | enue                  | <b>Ginnie Mae</b><br>3.000% due 20/07/2046 -                  |                   |                         |                       |
| 5.810% due 25/08/2035 ^                                     | 609               | 470                     | 0.11                  | Bonds, Series 2023   | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | nunce e       | orp. nev                | Citac                 | 20/05/2047  | 9                 |                         | 0.00                  |
| 6.110% due 25/01/2036 ^                                     | 32                | 28                      | 0.01                  | 5.102% due 01/04/2035  |   | 200 _         | 201                     | 0.05                  | 5.434% due 20/12/2062   | 344               | 341                     | 0.08                  |
| Soundview Home Loan Trust<br>5.710% due 25/05/2036          | 526               | 502                     | 0.12                  | NON-AGENCY MORTGAGE-BA   | ACK                                     | ED SECL       | JRITIES                 |                       | Uniform Mortgage-Backed Security 2.500% due 01/02/2051 -      | /                 |                         |                       |
| Structured Asset Investment Loan                            |                   | 302                     | 0.12                  | Ashford Hospitality Trust  |   |               |                         |                       |   | 1,959             | 1,667                   | 0.41                  |
| 5.300% due 25/09/2036                                       | 25                |                         | 0.01                  | 6.219% due 15/04/2035  |   | 1,051         | 1,027                   |                       | 3.000% due 01/10/2042 -<br>01/10/2049                         | 1 5/11            | 1,375                   | 0.22                  |
| 5.770% due 25/01/2036                                       | 1,963             | 1,808                   |                       | 6.319% due 15/06/2035  |   | 1,128         | 1,099                   | 0.27                  | 3.500% due 01/10/2034 -                                       | 1,541             | 1,373                   | 0.55                  |
| 6.200% due 25/08/2033                                       | 9 _               | 22,416                  | 0.00<br>5.45          | Banc of America Funding Trust<br>5.537% due 20/10/2036               |   | 46            | 27                      | 0.01                  | 01/07/2050  | 876               | 815                     | 0.20                  |
|   | -                 | 22,710                  | 5.75                  | Barclays Commercial Mortgage   | Sec                                     |               |                         | 0.01                  | 4.000% due 01/09/2040 -<br>01/06/2050                         | 518               | /105                    | 0.12                  |
| CORPORATE BONDS & NOTES                                     |                   |                         |                       | 6.193% due 15/07/2037  |   | 1,361         | 1,332                   | 0.32                  | 4.500% due 01/04/2041   | 60                |                         |                       |
| 7-Eleven, Inc.  | 400               | 07                      | 0.02                  | Chase Mortgage Finance Trust   |   | 2.0           |                         | 0.0:                  | 5.500% due 01/07/2037 -                                       |                   |                         |                       |
| 0.800% due 10/02/2024                                       | 100               | 9/                      | 0.02                  | 4.529% due 25/07/2037  | . T                                     | 39            | 30                      | 0.01                  | 01/04/2039 Uniform Mortgage-Backed Security                   | 155               | 159                     | 0.04                  |
| <b>American Tower Corp.</b> 3.800% due 15/08/2029           | 500               | 457                     | 0.11                  | Citigroup Commercial Mortgag<br>3.251% due 10/05/2035                | je ir                                   | ust<br>964    | 896                     | 0.22                  |   | 6,100             | 5,181                   | 1.26                  |
|   |                   |                         |                       |  |   |               |                         | _                     | 3.500% due 01/08/2053   | 1,800             | 1,642                   |                       |
|   |                   |                         |                       |  |   |               |                         |                       |   |                   |                         |                       |

| DESCRIPTION  | PAR<br>(000S)                                   | FAIR<br>VALUE<br>(000S)  | % OF<br>NET<br>ASSETS                                 | DESCRIPTION   |              | PAR<br>(000S)        | FAIR<br>VALUE<br>(000S)                           | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S) | FAIR<br>VALUE<br>(000S)                |      |
|--|---|--|---|---|--------------|----------------------|---|-----------------------|--|---------------|--|------|
| 4.000% due 01/08/2053<br>4.500% due 01/08/2053<br>5.000% due 01/08/2053<br>5.500% due 01/08/2053<br>6.000% due 01/08/2053<br>6.500% due 01/07/2053 | \$ 17,800 \$ 23,300 17,400 23,300 32,100 31,900 | 16,720<br>22,414<br>17,054<br>23,185<br>32,378<br>32,571<br><b>157,879</b> | 4.06<br>5.45<br>4.14<br>5.63<br>7.87<br>7.91<br>38.35 | U.S. Treasury Notes<br>2.875% due 30/04/2025<br>3.500% due 15/02/2033<br>4.000% due 29/02/2028<br>Total United States | \$           | 9,300 \$ 1,300 300 _ | 8,957<br>1,266<br>298<br><b>48,517</b><br>256,683 |                       | HUNGARY TREASURY BIL<br>16.220% due<br>06/07/2023 (c)(d) HUF<br>Total Short-Term Instruments<br>Total Transferable Securitie | 831,000       | \$ 2,426<br>3,280<br>\$ <b>518,780</b> | 0.80 |
| U.S. TREASURY OBLIGATIO  | NS  |  |   | SHORT-TERM INSTRUM  | <b>IENTS</b> |                      |   |                       |  | SHARES        |  |      |
| U.S. Treasury Bonds  |   |  |   | COMMERCIAL PAPER  |              |                      |   |                       | INVESTMENT FUNDS   |               |  |      |
| 1.625% due 15/11/2050<br>1.875% due 15/02/2041<br>2.875% due 15/05/2052<br>4.000% due 15/11/2052   | 1,300<br>9,000<br>300<br>400                    | 808<br>6,543<br>249<br>411   | 0.20<br>1.59<br>0.06<br>0.10                          | Conagra Foods, Inc.<br>5.750% due 05/07/2023<br>Global Payments, Inc.<br>5.930% due 28/07/2023                        |              | 500                  | 499<br>299  | 0.12                  | COLLECTIVE INVESTMENT PIMCO Select Funds plc - PIMCO US Dollar Short-  | SCHEME        | S                                      |      |
| U.S. Treasury Inflation Prote 0.125% due 15/04/2025  | 3,112   | 2,961  | 0.72  |   |              | -                    | 798   | 0.20                  | Term Floating NAV<br>Fund (g)  | 1,573,660     | 15,670                                 | 3.81 |
| 0.125% due 15/07/2030<br>0.125% due 15/07/2031<br>0.125% due 15/01/2032<br>0.250% due 15/01/2025   | 2,011<br>1,245<br>3,939<br>3,330                | 1,804<br>1,104<br>3,470<br>3,192   | 0.44<br>0.27<br>0.84<br>0.78                          | ARGENTINA TREASURY<br>(28.578)% due<br>18/10/2023 (c)(d)<br>(12.549)% due   |              | 13,855               | 28  | 0.01                  | PIMCO Specialty<br>Funds Ireland p.l.c.<br>- PIMCO China<br>Bond Fund (g)  | 446,527       | 5,819                                  | 1.41 |
| 0.250% due 15/02/2050<br>0.500% due 15/01/2028<br>0.625% due 15/07/2032  | 1,180<br>10,083<br>1,670                        | 826<br>9,435<br>1,536  | 0.20<br>2.28<br>0.37                                  | 23/11/2023 (c)(d)   |              | 13,517               | 28<br><b>56</b>                                   | 0.01                  | Total Investment Funds   |               | \$ 21,489                              | 5.22 |
| 0.750% due 15/07/2028<br>1.125% due 15/01/2033   | 2,054<br>3,869                                  | 1,947<br>3,710   | 0.47<br>0.90  |   |              | _                    |   |                       |  |               |  |      |

# REPURCHASE AGREEMENTS

| Counterparty   | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount | Collateralised By                         | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Repurchase Agreement Proceeds to be Received(1) | % of<br>Net Assets |
|----------------|-----------------|--------------------|------------------|---------------------|---|--------------------------|---------------------------------------|---|--------------------|
| FICC           | 2.400%          | 30/06/2023         | 03/07/2023       | \$ 2,347            | U.S. Treasury Notes 4.625% due 30/06/2025 | \$ (2,394)               | \$ 2,347                              | \$ 2,347  | 0.57               |
| Total Repurcha | se Agreeme      | ents               |                  |                     |   | \$ (2,394)               | \$ 2,347                              | \$ 2,347  | 0.57               |

<sup>(1)</sup> Includes accrued interest.

## FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

|   |       | Expiration | # of      | Unrealised<br>Appreciation/ | % of       |
|---|-------|------------|-----------|-----------------------------|------------|
| Description   | Туре  | Month      | Contracts | (Depreciation)              | Net Assets |
| 3-Month SOFR December Futures                             | Short | 03/2024    | 96        | \$ 255                      | 0.06       |
| 3-Month SOFR June Futures                                 | Short | 09/2024    | 41        | 14                          | 0.00       |
| 3-Month SOFR March Futures                                | Long  | 06/2024    | 41        | (9)                         | 0.00       |
| Australia Government 3-Year Note September Futures        | Short | 09/2023    | 28        | 11                          | 0.00       |
| Australia Government 10-Year Bond September Futures       | Short | 09/2023    | 50        | 20                          | 0.00       |
| Call Options Strike @ EUR 170.000 on Euro-OAT September   |       |            |           |                             |            |
| 2023 Futures <sup>(1)</sup>                               | Long  | 08/2023    | 41        | 0                           | 0.00       |
| Canada Government 10-Year Bond September Futures          | Short | 09/2023    | 1         | 2                           | 0.00       |
| Euro-Bobl September Futures                               | Short | 09/2023    | 202       | 368                         | 0.09       |
| Euro-BTP Italy Government Bond September Futures          | Short | 09/2023    | 118       | (129)                       | (0.03)     |
| Euro-BTP Italy Government Bond September Futures          | Short | 09/2023    | 105       | 113                         | 0.03       |
| Euro-Bund 10-Year Bond September Futures                  | Short | 09/2023    | 4         | 5                           | 0.00       |
| Euro-Buxl 30-Year Bond September Futures                  | Short | 09/2023    | 5         | (11)                        | 0.00       |
| Euro-OAT France Government 10-Year Bond September Futures | Short | 09/2023    | 213       | 235                         | 0.06       |
| Euro-Schatz September Futures                             | Short | 09/2023    | 272       | 64                          | 0.02       |
| Japan Government 10-Year Bond September Futures           | Short | 09/2023    | 11        | (41)                        | (0.01)     |
| U.S. Treasury 2-Year Note September Futures               | Short | 09/2023    | 10        | 30                          | 0.01       |
| U.S. Treasury 5-Year Note September Futures               | Short | 09/2023    | 107       | 212                         | 0.05       |
| U.S. Treasury 10-Year Note September Futures              | Long  | 09/2023    | 5         | (6)                         | 0.00       |
| U.S. Treasury 10-Year Ultra September Futures             | Short | 09/2023    | 67        | 90                          | 0.02       |
| U.S. Treasury 30-Year Bond September Futures              | Short | 09/2023    | 24        | 1                           | 0.00       |
| U.S. Treasury Ultra Long-Term Bond September Futures      | Long  | 09/2023    | 3         | 6                           | 0.00       |
| United Kingdom Long Gilt September Futures                | Short | 09/2023    | 135       | 175                         | 0.04       |
|   |       |            |           | \$ 1,405                    | 0.34       |

<sup>(1)</sup> Future style option.

# Schedule of Investments Global Advantage Fund (cont.)

# WRITTEN OPTIONS

| Description  | Strike<br>Price | Expiration<br>Date | # of<br>Contracts | Premium | <br>air<br>Iue | % of<br>Net Assets |
|--|-----------------|--------------------|-------------------|---------|----------------|--------------------|
| Put - CBOT U.S. Treasury 10-Year Note August Futures                         | \$ 111.500      | 21/07/2023         | 9                 | \$ (4)  | \$<br>(3)      | 0.00               |
| Call - CBOT U.S. Treasury 10-Year Note August Futures                        | 115.500         | 21/07/2023         | 9                 | (3)     | (1)            | 0.00               |
| Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures | 98.000          | 15/12/2023         | 7                 | (6)     | 0              | 0.00               |
| Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures   | 96.500          | 15/12/2023         | 7                 | (6)     | (33)           | (0.01)             |
|  |                 |                    |                   | \$ (19) | \$<br>(37)     | (0.01)             |

#### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN A | AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1) |
|--|--|
|  |  |

|                           |              |            |                       | Unrealised     |            |
|---------------------------|--------------|------------|-----------------------|----------------|------------|
|                           | Fixed Deal   | Maturity   | Notional              | Appreciation/  | % of       |
| Reference Entity          | Receive Rate | Date       | Amount <sup>(3)</sup> | (Depreciation) | Net Assets |
| AT&T, Inc.                | 1.000%       | 20/12/2023 | \$ 300                | \$ (3)         | 0.00       |
| Ford Motor Credit Co. LLC | 5.000        | 20/06/2025 | 400                   | 12             | 0.00       |
|                           |              |            |                       | <u> </u>       | 0.00       |

## CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION(2)

|                                     |            | Unrealised |           |                |            |
|-------------------------------------|------------|------------|-----------|----------------|------------|
|                                     | Fixed Deal | Maturity   | Notional  | Appreciation/  | % of       |
| Index/Tranches                      | (Pay) Rate | Date       | Amount(3) | (Depreciation) | Net Assets |
| CDX.IG-40 10-Year Index             | (1.000)%   | 20/06/2033 | \$ 59,000 | \$ (606)       | (0.15)     |
| iTraxx Europe Main 39 10-Year Index | (1.000)    | 20/06/2033 | € 6,700   | (94)           | (0.02)     |
|                                     |            |            |           | \$ (700)       | (0.17)     |

## CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

|                        |              |            |                       | Unrealised     |            |
|------------------------|--------------|------------|-----------------------|----------------|------------|
|                        | Fixed Deal   | Maturity   | Notional              | Appreciation/  | % of       |
| Index/Tranches         | Receive Rate | Date       | Amount <sup>(3)</sup> | (Depreciation) | Net Assets |
| CDX.IG-40 5-Year Index | 1.000%       | 20/06/2028 | \$ 39,700             | \$ 189         | 0.05       |

## INTEREST RATE SWAPS

| Pay/<br>Receive    |   |        |            |            | Unrealised     |            |
|--------------------|---|--------|------------|------------|----------------|------------|
| Floating           |   | Fixed  | Maturity   | Notional   | Appreciation/  | % of       |
| Rate               | Floating Rate Index                                       | Rate   | Date       | Amount     | (Depreciation) | Net Assets |
| Pay <sup>(4)</sup> | 1-Day GBP-SONIO Compounded-OIS                            | 3.250% | 20/09/2053 | £ 900      | \$ (80)        | (0.02)     |
| Pay <sup>(4)</sup> | 1-Day GBP-SONIO Compounded-OIS                            | 3.500  | 20/09/2033 | 31,900     | (1,727)        | (0.42)     |
| Pay <sup>(4)</sup> | 1-Day GBP-SONIO Compounded-OIS                            | 3.750  | 20/09/2028 | 3,200      | (204)          | (0.05)     |
| Pay <sup>(4)</sup> | 1-Day GBP-SONIO Compounded-OIS                            | 4.000  | 20/09/2025 | 900        | (33)           | (0.01)     |
| Receive            | 1-Day INR-MIBOR Compounded-OIS                            | 6.250  | 16/03/2032 | INR 63,900 | (56)           | (0.01)     |
| Pay                | 1-Day INR-MIBOR Compounded-OIS                            | 6.500  | 15/03/2028 | 678,215    | (27)           | (0.01)     |
| Pay                | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.000  | 15/12/2028 | ¥ 250,000  | (19)           | 0.00       |
| Pay                | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.000  | 17/03/2031 | 230,000    | (36)           | (0.01)     |
| Pay                | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.050  | 15/12/2031 | 440,000    | (21)           | (0.01)     |
| Receive            | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.400  | 19/06/2039 | 280,000    | 174            | 0.04       |
| Receive            | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.789  | 23/01/2033 | 1,356,000  | (230)          | (0.06)     |
| Receive            | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.800  | 15/06/2052 | 300,000    | 118            | 0.03       |
| Pay                | 1-Day SGD-SIBCSORA Compounded-OIS                         | 3.000  | 15/03/2028 | SGD 2,370  | (45)           | (0.01)     |
| Pay                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.000  | 25/08/2023 | \$ 8,100   | (112)          | (0.03)     |
| Pay                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.000  | 31/08/2023 | 9,500      | (132)          | (0.03)     |
| Pay                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.000  | 15/09/2023 | 10,200     | (142)          | (0.03)     |
| Pay                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.000  | 18/09/2023 | 200        | (3)            | 0.00       |
| Receive            | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.000  | 15/06/2027 | 10,400     | 878            | 0.21       |
| Pay                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.000  | 15/06/2029 | 10,080     | (501)          | (0.12)     |
| Receive            | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.249  | 31/08/2024 | 9,500      | 664            | 0.16       |
| Receive            | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.250  | 15/12/2026 | 10,200     | 1,192          | 0.30       |
| Receive            | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.298  | 25/08/2024 | 8,100      | 579            | 0.14       |
| Receive            | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.430  | 31/03/2024 | 200        | 6              | 0.00       |
| Receive            | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.500  | 18/12/2024 | 200        | 18             | 0.00       |
| Pay <sup>(4)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.500  | 15/12/2028 | 9,900      | (1,309)        | (0.32)     |
| Pay <sup>(4)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.518  | 20/01/2029 | 800        | (99)           | (0.02)     |
| Pay <sup>(4)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.630  | 20/01/2029 | 2,300      | (272)          | (0.07)     |
| Pay <sup>(4)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.630  | 26/01/2029 | 500        | (59)           | (0.01)     |
| Pay                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.750  | 15/06/2024 | 10,740     | 81             | 0.02       |
| Receive            | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.750  | 15/06/2027 | 19,230     | 344            | 0.08       |
| Receive            | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.750  | 15/06/2052 | 520        | 15             | 0.00       |

| Pay/<br>Receive<br>Floating                  |  | Fixed           | Maturity                 | Notional               | Unrealised<br>Appreciation/ | % of             |
|--|--|-----------------|--------------------------|------------------------|-----------------------------|------------------|
| Rate   | Floating Rate Index  1 Day USD Secured Overnight Financing Pate Compounded OIS   | 1 0E00/         | 21/04/2024               | * 21.900               | (Depreciation)              | Net Assets       |
| Receive<br>Pay <sup>(4)</sup>                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.850%<br>2.000 | 21/04/2024<br>15/12/2051 | \$ 21,900<br>2,000     | \$ 498<br>(699)             | 0.12<br>(0.17)   |
| Receive                                      | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.209           | 31/03/2024               | 2,236                  | 68                          | 0.02             |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.400           | 21/06/2024               | 600                    | (16)                        | 0.00             |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.750           | 21/06/2053               | 1,080                  | (34)                        | (0.01)           |
| Pay<br>Receive                               | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS    | 2.906<br>2.965  | 16/09/2052<br>30/11/2026 | 600<br>16.400          | (40)<br>825                 | (0.01)<br>0.20   |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.968           | 30/06/2024               | 16,400<br>13,100       | (301)                       | (0.07)           |
| Receive                                      | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.000           | 21/06/2033               | 3,980                  | 63                          | 0.01             |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.050           | 08/09/2029               | 400                    | (17)                        | 0.00             |
| Receive                                      | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.070           | 15/11/2032               | 2,500                  | 112                         | 0.03             |
| Receive<br>Receive                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS    | 3.083<br>3.086  | 15/11/2032<br>15/11/2032 | 2,300<br>2,600         | 100<br>87                   | 0.02<br>0.02     |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.100           | 09/09/2029               | 1,200                  | (48)                        | (0.01)           |
| Receive                                      | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.106           | 15/11/2032               | 1,900                  | 79                          | 0.02             |
| Receive                                      | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.139           | 15/11/2032               | 2,400                  | 94                          | 0.02             |
| Receive <sup>(4)</sup>                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.150<br>3.163  | 13/05/2025<br>30/09/2029 | 42,700<br>3,100        | 416<br>(117)                | 0.10<br>(0.03)   |
| Pay<br>Pay <sup>(4)</sup>                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS    | 3.165           | 03/10/2053               | 600                    | 2                           | 0.00             |
| Receive                                      | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.173           | 15/11/2032               | 1,700                  | 63                          | 0.01             |
| Receive                                      | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.174           | 15/11/2032               | 1,800                  | 65                          | 0.02             |
| Receive <sup>(4)</sup>                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.200           | 13/05/2025               | 2,700                  | 31                          | 0.01             |
| Pay<br>Pay <sup>(4)</sup>                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.225<br>3.240  | 30/09/2029<br>03/10/2053 | 2,100<br>600           | (73)<br>10                  | (0.02)<br>0.00   |
| Receive                                      | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.250           | 21/06/2028               | 7,400                  | 81                          | 0.02             |
| Pay <sup>(4)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.250           | 20/12/2053               | 2,400                  | 10                          | 0.00             |
| Receive(4)                                   | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.445           | 03/10/2038               | 1,800                  | 1                           | 0.00             |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.454           | 30/06/2029               | 2,900                  | (51)                        | (0.01)           |
| Pay<br>Pay                                   | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.470<br>3.500  | 22/02/2030<br>22/06/2030 | 700<br>1,000           | (12)<br>(9)                 | 0.00<br>0.00     |
| Receive <sup>(4)</sup>                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.500           | 20/12/2030               | 100                    | 1                           | 0.00             |
| Receive(4)                                   | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.500           | 20/12/2033               | 301                    | (2)                         | 0.00             |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.525           | 02/03/2030               | 400                    | (6)                         | 0.00             |
| Receive <sup>(4)</sup>                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.533<br>3.750  | 03/10/2038<br>21/06/2025 | 1,800<br>9,600         | (18)<br>154                 | 0.00<br>0.04     |
| Receive<br>Receive <sup>(4)</sup>            | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.750           | 20/12/2028               | 5,584                  | 49                          | 0.04             |
| Pay <sup>(4)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.752           | 03/10/2028               | 2,300                  | (4)                         | 0.00             |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.800           | 10/03/2028               | 700                    | (6)                         | 0.00             |
| Pay <sup>(4)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.850           | 03/10/2028               | 2,300                  | 6                           | 0.00             |
| Pay<br>Receive                               | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.898<br>4.159  | 30/06/2029<br>31/03/2025 | 3,200<br>14,500        | 18<br>232                   | 0.00<br>0.06     |
| Receive <sup>(4)</sup>                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 4.250           | 20/12/2025               | 31,996                 | 169                         | 0.04             |
| Pay <sup>(4)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 4.409           | 04/10/2024               | 4,500                  | (57)                        | (0.01)           |
| Receive <sup>(4)</sup>                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 4.409           | 04/10/2024               | 4,500                  | 59                          | 0.01             |
| Pay <sup>(4)</sup><br>Receive <sup>(4)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 4.427<br>4.427  | 27/09/2024<br>27/09/2024 | 10,300<br>10,300       | (122)<br>105                | (0.03)<br>0.03   |
| Pay <sup>(4)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 4.433           | 06/09/2024               | 21,300                 | (257)                       | (0.07)           |
| Receive <sup>(4)</sup>                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 4.433           | 06/09/2024               | 21,300                 | 222                         | 0.06             |
| Pay <sup>(4)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 4.789           | 07/03/2024               | 3,400                  | (27)                        | (0.01)           |
| Receive <sup>(4)</sup>                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 4.789           | 07/03/2024               | 3,400                  | 15<br>27                    | 0.00             |
| Receive<br>Pay                               | 1-Year BRL-CDI<br>3-Month CAD-Bank Bill  | 6.280<br>1.220  | 04/01/2027<br>03/03/2025 | BRL 1,600<br>CAD 6,700 | 27<br>(402)                 | 0.01<br>(0.10)   |
| Pay  | 3-Month CAD-Bank Bill  | 1.500           | 17/06/2025               | 2,600                  | (159)                       | (0.04)           |
| Pay  | 3-Month CAD-Bank Bill  | 1.500           | 17/06/2030               | 1,600                  | (131)                       | (0.03)           |
| Receive                                      | 3-Month CAD-Bank Bill  | 1.750           | 16/12/2046               | 1,400                  | 162                         | 0.04             |
| Pay<br>Receive                               | 3-Month CAD-Bank Bill<br>3-Month CAD-Bank Bill   | 1.900<br>3.250  | 18/12/2029<br>15/03/2033 | 3,700<br>1,900         | (336)<br>69                 | (0.08)<br>0.02   |
| Pay  | 3-Month CAD-CAONREPO Compounded-OIS  | 3.250           | 21/06/2033               | 7,000                  | 49                          | 0.02             |
| Receive                                      | 3-Month CAD-CAONREPO Compounded-OIS  | 3.250           | 21/06/2053               | 3,000                  | (61)                        | (0.01)           |
| Pay <sup>(4)</sup>                           | 3-Month CAD-CAONREPO Compounded-OIS  | 3.500           | 10/05/2025               | 58,900                 | (361)                       | (0.09)           |
| Pay  | 3-Month CHF-SRFXON3 Compounded-OIS   | 0.283           | 14/02/2027               | CHF 1,700              | (115)                       | (0.03)           |
| Pay<br>Pay                                   | 3-Month CHF-SRFXON3 Compounded-OIS<br>3-Month CHF-SRFXON3 Compounded-OIS   | 0.294<br>0.300  | 10/02/2027<br>15/02/2027 | 4,400<br>1,700         | (285)<br>(113)              | (0.07)<br>(0.03) |
| Pay  | 3-Month CHF-SRFXON3 Compounded-OIS   | 0.343           | 16/05/2027               | 1,700                  | (86)                        | (0.03)           |
| Pay  | 3-Month CHF-SRFXON3 Compounded-OIS   | 0.500           | 15/09/2026               | 900                    | (79)                        | (0.02)           |
| Receive                                      | 3-Month CNY-CNREPOFIX  | 2.250           | 21/12/2027               | CNY 12,600             | (31)                        | (0.01)           |
| Receive                                      | 3-Month CNY-CNREPOFIX  | 2.500           | 21/12/2027               | 69,500                 | (165)                       | (0.04)           |
| Receive<br>Pay                               | 3-Month CNY-CNREPOFIX 3-Month EUR-ESTRON Compounded-OIS  | 2.750<br>1.000  | 21/06/2028<br>23/11/2024 | 25,500<br>€ 9,400      | (60)<br>(174)               | (0.01)<br>(0.04) |
| Pay  | 3-Month KRW-KORIBOR  | 3.250           | 15/03/2028               | KRW 22,984,540         | (309)                       | (0.04)           |
| Receive                                      | 3-Month KRW-KORIBOR  | 3.250           | 15/03/2033               | 472,359                | 1                           | 0.00             |
| Receive <sup>(4)</sup>                       | 3-Month KRW-KORIBOR  | 3.250           | 20/09/2033               | 2,534,930              | 5                           | 0.00             |
| Pay  | 3-Month NZD-BBR  | 0.528           | 17/03/2024               | NZD 350                | (7)                         | 0.00             |
| Pay<br>Pay                                   | 3-Month NZD-BBR<br>3-Month NZD-BBR   | 3.250<br>3.750  | 21/03/2028<br>15/06/2027 | 2,600<br>4,100         | (294)<br>(38)               | (0.07)<br>(0.01) |
| Pay  | 3-Month NZD-BBR  | 4.000           | 14/06/2024               | 24,900                 | (225)                       | (0.01)           |
| Pay <sup>(4)</sup>                           | 3-Month NZD-BBR  | 4.750           | 20/03/2025               | 12,400                 | (43)                        | (0.01)           |
| Pay <sup>(4)</sup>                           | 3-Month NZD-BBR  | 5.250           | 20/03/2025               | 11,700                 | (8)                         | 0.00             |
| Pay  | 3-Month SEK-STIBOR   | 0.500           | 19/06/2024               | SEK 12,700             | (58)                        | (0.01)           |
| Pay<br>Receive                               | 3-Month SEK-STIBOR 3-Month THB-THORON Compounded-OIS   | 1.000<br>2.250  | 19/06/2029<br>15/03/2028 | 16,100<br>THB 138,460  | (223)<br>47                 | (0.05)<br>0.01   |
| HUCCIVE                                      | 5 Month The Thoron Compounded Of5  | 2.230           | 1310312020               | 130,400                | 7/                          | 0.01             |

| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index  | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-------------------------------------|----------------------|---------------|------------------|--------------------|---|--------------------|
| Receive                             | 3-Month USD-LIBOR    | 0.000%        | 25/08/2023       | \$ 8,100           | \$ 112  | 0.03               |
| Receive                             | 3-Month USD-LIBOR    | 0.000         | 31/08/2023       | 9,500              | 133   | 0.03               |
| Receive                             | 3-Month USD-LIBOR    | 0.000         | 15/09/2023       | 10,200             | 145   | 0.03               |
| Receive                             | 3-Month USD-LIBOR    | 0.000         | 18/09/2023       | 200                | 3   | 0.00               |
| Pay                                 | 3-Month USD-LIBOR    | 1.500         | 15/09/2023       | 9,900              | (103)   | (0.03)             |
| Pay                                 | 3-Month USD-LIBOR    | 1.518         | 20/07/2023       | 800                | (5)   | 0.00               |
| Pay                                 | 3-Month USD-LIBOR    | 1.630         | 20/07/2023       | 2,300              | (12)  | 0.00               |
| Pay                                 | 3-Month USD-LIBOR    | 1.630         | 26/07/2023       | 500                | (3)   | 0.00               |
| Pay                                 | 3-Month USD-LIBOR    | 2.000         | 15/09/2023       | 2,000              | (18)  | 0.00               |
| Receive                             | 3-Month USD-LIBOR    | 4.409         | 04/07/2023       | 4,500              | 10  | 0.00               |
| Pay                                 | 3-Month USD-LIBOR    | 4.409         | 04/07/2023       | 4,500              | (10)  | 0.00               |
| Pay                                 | 3-Month USD-LIBOR    | 4.427         | 27/07/2023       | 10,300             | (7)   | 0.00               |
| Receive                             | 3-Month USD-LIBOR    | 4.427         | 27/09/2023       | 10,300             | 32  | 0.01               |
| Pay                                 | 3-Month USD-LIBOR    | 4.433         | 06/07/2023       | 21,300             | (9)   | 0.00               |
| Receive                             | 3-Month USD-LIBOR    | 4.433         | 06/09/2023       | 21,300             | 63  | 0.02               |
| Pay                                 | 3-Month USD-LIBOR    | 4.789         | 07/07/2023       | 3,400              | (2)<br>7                                      | 0.00               |
| Receive                             | 3-Month USD-LIBOR    | 4.789         | 07/09/2023       | 3,400              | 7   | 0.00               |
| Receive                             | 6-Month AUD-BBR-BBSW | 1.250         | 17/06/2030       | AUD 5,700          | 563   | 0.14               |
| Pay                                 | 6-Month AUD-BBR-BBSW | 1.750         | 16/03/2027       | 1,900              | (114)   | (0.03)             |
| Receive                             | 6-Month AUD-BBR-BBSW | 1.750         | 16/06/2031       | 1,750              | 205   | 0.05               |
| Pay                                 | 6-Month AUD-BBR-BBSW | 4.000         | 21/06/2033       | 4,200              | (115)   | (0.03)             |
| Pay <sup>(4)</sup>                  | 6-Month AUD-BBR-BBSW | 4.250         | 15/09/2032       | 1,100              | (5)   | 0.00               |
| Pay                                 | 6-Month AUD-BBR-BBSW | 4.250         | 15/03/2033       | 12,400             | (247)   | (0.06)             |
| Pay <sup>(4)</sup>                  | 6-Month AUD-BBR-BBSW | 4.500         | 15/09/2032       | 22,500             | 39  | 0.01               |
| Receive(4)                          | 6-Month EUR-EURIBOR  | 0.054         | 27/05/2050       | € 200              | 51  | 0.01               |
| Receive                             | 6-Month EUR-EURIBOR  | 0.064         | 17/11/2052       | 500                | 178   | 0.04               |
| Receive                             | 6-Month EUR-EURIBOR  | 0.450         | 15/12/2035       | 300                | 86  | 0.02               |
| Pay                                 | 6-Month EUR-EURIBOR  | 0.550         | 10/08/2024       | 500                | (22)  | (0.01)             |
| Pay                                 | 6-Month EUR-EURIBOR  | 0.650         | 12/04/2027       | 1,400              | (149)   | (0.04)             |
| Pay                                 | 6-Month EUR-EURIBOR  | 0.650         | 11/05/2027       | 900                | (94)  | (0.02)             |
| Pay                                 | 6-Month EUR-EURIBOR  | 0.700         | 11/04/2027       | 700                | (73)  | (0.02)             |
| Pay                                 | 6-Month EUR-EURIBOR  | 1.000         | 13/05/2027       | 1,600              | (150)   | (0.04)             |
| Pay                                 | 6-Month EUR-EURIBOR  | 1.000         | 18/05/2027       | 700                | (66)  | (0.02)             |
| Pay                                 | 6-Month EUR-EURIBOR  | 2.100         | 11/04/2024       | 3,900              | (61)  | (0.02)             |
| Pay                                 | 6-Month EUR-EURIBOR  | 2.100         | 13/04/2024       | 8,800              | (138)   | (0.03)             |
| Pay                                 | 6-Month EUR-EURIBOR  | 2.100         | 17/05/2024       | 1,800              | (30)  | (0.01)             |
| Pay                                 | 6-Month EUR-EURIBOR  | 2.250         | 26/04/2024       | 1,300              | (18)  | 0.00               |
| Pay                                 | 6-Month EUR-EURIBOR  | 2.250         | 28/04/2024       | 1,300              | (19)  | 0.00               |
| Pay                                 | 6-Month EUR-EURIBOR  | 2.250         | 03/05/2024       | 1,200              | (18)  | 0.00               |
| Pay                                 | 6-Month EUR-EURIBOR  | 2.250         | 21/09/2037       | 1,400              | (28)  | (0.01)             |
| Receive <sup>(4)</sup>              | 6-Month EUR-EURIBOR  | 2.500         | 20/09/2053       | 12,800             | (107)   | (0.03)             |
| Pay <sup>(4)</sup>                  | 6-Month EUR-EURIBOR  | 3.000         | 19/03/2027       | 17,660             | (119)   | (0.03)             |
| Pay <sup>(4)</sup>                  | 6-Month EUR-EURIBOR  | 3.000         | 20/09/2028       | 36,200             | (214)   | (0.05)             |
| Receive(4)                          | 6-Month EUR-EURIBOR  | 3.000         | 15/03/2033       | 7,860              | (21)  | (0.01)             |
| Pay <sup>(4)</sup>                  | 6-Month EUR-EURIBOR  | 3.000         | 20/09/2033       | 69,300             | 285   | 0.07               |
| Receive(4)                          | 6-Month EUR-EURIBOR  | 3.500         | 20/09/2025       | 15,700             | (5)   | 0.00               |
| Receive                             | 6-Month NOK-NIBOR    | 1.635         | 18/03/2025       | NOK 6,200          | 43  | 0.01               |
| Receive                             | 6-Month NOK-NIBOR    | 1.993         | 12/11/2024       | 4,200              | 26  | 0.01               |
| Pay                                 | 28-Day MXN-TIIE      | 4.870         | 07/07/2025       | MXN 41,500         | (119)   | (0.03)             |
| Pay                                 | 28-Day MXN-TIIE      | 6.080         | 26/02/2025       | 10,500             | (38)  | (0.01)             |
| Pay                                 | 28-Day MXN-TIIE      | 6.380         | 25/02/2025       | 12,300             | (48)  | (0.01)             |
| Pay                                 | 28-Day MXN-TIIE      | 6.415         | 25/02/2025       | 300                | (1)   | 0.00               |
| ,                                   | •                    |               |                  |                    | \$ (2,929)                                    | (0.71)             |
|                                     |                      |               |                  |                    |   |                    |

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### **PURCHASED OPTIONS**

| INTEREST RA  | ATE SWAPTIONS                        |                     |                              |                  |                    |                                   |       |               |                    |
|--------------|--------------------------------------|---------------------|------------------------------|------------------|--------------------|-----------------------------------|-------|---------------|--------------------|
| Counterparty | Description                          | Floating Rate Index | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Cost  | Fair<br>Value | % of<br>Net Assets |
| Counterparty | Description                          | riodting nate mack  | riouting nate                | nutc             | Dutc               | Amount                            | COST  | Vulue         | NCCASSCIS          |
| BOA          | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 2.180%           | 11/01/2024         | 1,900                             | \$ 54 | \$ 195        | 0.05               |

| Counterparty Description Notional Price Date Amount <sup>(1)</sup> Cost                                | Fair % of<br>Value Net Assets |
|--|-------------------------------|
| BPS Put - OTC France Government International Bond 0.750% due 25/05/2052 € 97.000 23/05/2025 800 \$ 61 | 334 0.08                      |

## WRITTEN OPTIONS

| INTEREST RA  | TE SWAPTIONS  |  |                |                |                          |                       |             |             |                |
|--------------|---|--|----------------|----------------|--------------------------|-----------------------|-------------|-------------|----------------|
|              |   |  | Pay/Receive    | Exercise       | Expiration               | Notional              |             | Fair        | % of           |
| Counterparty | Description   | Floating Rate Index                    | Floating Rate  | Rate           | Date                     | Amount <sup>(1)</sup> | Premium     | Value       | Net Assets     |
| BOA          | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive        | 2.150%         | 01/12/2023               | 1,300                 | \$ (4)      | \$ 0        | 0.00           |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay            | 3.650          | 01/12/2023               | 1,300                 | (4)         | (18)        | (0.01)         |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay            | 2.310          | 11/01/2024               | 16,900                | (55)        | (409)       | (0.10)         |
|              | Call - OTC 30-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Receive        | 3.070          | 10/07/2023               | 300                   | (2)         | (1)         | 0.00           |
|              | Put - OTC 30-Year Interest Rate Swap  |  | Pay            | 3.370          | 10/07/2023               | 300                   | (2)         | 0           | 0.00           |
|              | Call - OTC 30-Year Interest Rate Swap<br>Put - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR                      | Receive<br>Pay | 3.060<br>3.360 | 14/07/2023<br>14/07/2023 | 200<br>200            | (1)<br>(1)  | (1)<br>(1)  | 0.00<br>0.00   |
| BPS          | Call - OTC 10-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Receive        | 3.200          | 06/07/2023               | 210                   | (1)         | 0           | 0.00           |
| DIS          | Put - OTC 10-Year Interest Rate Swap  |  | Pay            | 3.650          | 06/07/2023               | 210                   | (1)         | Ö           | 0.00           |
|              | Put - OTC 25-Year Interest Rate Swap  |  | Pay            | 0.451          | 23/05/2025               | 800                   | (60)        | (306)       | (0.08)         |
|              | Call - OTC 30-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Receive        | 3.000          | 03/07/2023               | 100                   | (1)         | 0           | 0.00           |
|              | Put - OTC 30-Year Interest Rate Swap  |  | Pay            | 3.400          | 03/07/2023               | 100                   | (1)         | 0           | 0.00           |
| DUB          | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive        | 2.920          | 13/10/2023               | 700                   | (4)         | 0           | 0.00           |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay            | 2.920          | 13/10/2023               | 700                   | (4)         | (15)        | (0.01)         |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive        | 2.790          | 08/04/2024               | 1,700                 | (13)        | (2)         | 0.00           |
| FAR          | Put - OTC 1-Year Interest Rate Swap<br>Call - OTC 5-Year Interest Rate Swap   | 3-Month USD-LIBOR<br>3-Month USD-LIBOR | Pay<br>Receive | 2.790<br>3.100 | 08/04/2024<br>31/08/2023 | 1,700<br>900          | (13)<br>(7) | (30)<br>(1) | (0.01)<br>0.00 |
| FAN          | Put - OTC 5-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay            | 3.800          | 31/08/2023               | 900                   | (7)         | (9)         | 0.00           |
| GLM          | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive        | 2.920          | 13/10/2023               | 500                   | (3)         | 0           | 0.00           |
| GLIVI        | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay            | 2.920          | 13/10/2023               | 500                   | (3)         | (11)        | 0.00           |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive        | 3.018          | 20/10/2023               | 500                   | (3)         | ` o´        | 0.00           |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay            | 3.018          | 20/10/2023               | 500                   | (3)         | (10)        | 0.00           |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive        | 3.140          | 23/10/2023               | 600                   | (4)         | 0           | 0.00           |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay            | 3.140          | 23/10/2023               | 600                   | (4)         | (12)        | 0.00           |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive        | 3.190          | 23/10/2023               | 600                   | (4)         | 0           | 0.00           |
|              | Put - OTC 1-Year Interest Rate Swap<br>Call - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR<br>3-Month USD-LIBOR | Pay<br>Receive | 3.190<br>3.225 | 23/10/2023<br>23/10/2023 | 600<br>500            | (4)         | (11)<br>0   | 0.00<br>0.00   |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay            | 3.225          | 23/10/2023               | 500                   | (3)         | (9)         | 0.00           |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive        | 2.973          | 25/10/2023               | 600                   | (4)         | 0           | 0.00           |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay            | 2.973          | 25/10/2023               | 600                   | (4)         | (12)        | 0.00           |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive        | 2.841          | 27/10/2023               | 400                   | (3)         | 0           | 0.00           |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay            | 2.841          | 27/10/2023               | 400                   | (3)         | (9)         | 0.00           |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive        | 3.088          | 03/11/2023               | 300                   | (2)         | 0           | 0.00           |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay .          | 3.088          | 03/11/2023               | 300                   | (2)         | (6)         | 0.00           |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive        | 2.910<br>2.910 | 10/11/2023               | 900<br>900            | (6)         | 0<br>(19)   | 0.00           |
|              | Put - OTC 1-Year Interest Rate Swap<br>Call - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR<br>3-Month USD-LIBOR | Pay<br>Receive | 2.910          | 10/11/2023<br>17/11/2023 | 1,600                 | (6)<br>(6)  | (19)        | (0.01)<br>0.00 |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay            | 3.750          | 17/11/2023               | 1,600                 | (6)         | (21)        | (0.01)         |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive        | 2.150          | 20/11/2023               | 1,000                 | (3)         | 0           | 0.00           |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay            | 3.650          | 20/11/2023               | 1,000                 | (3)         | (14)        | 0.00           |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive        | 2.250          | 07/12/2023               | 900                   | (3)         | 0           | 0.00           |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay            | 3.750          | 07/12/2023               | 900                   | (3)         | (11)        | 0.00           |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive        | 2.697          | 02/04/2024               | 2,000                 | (16)        | (2)         | 0.00           |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay            | 2.697          | 02/04/2024               | 2,000                 | (16)        | (37)        | (0.01)         |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR<br>3-Month USD-LIBOR | Receive        | 2.721<br>2.721 | 08/04/2024<br>08/04/2024 | 600<br>600            | (5)<br>(5)  | (1)         | 0.00<br>0.00   |
| JPM          | Put - OTC 1-Year Interest Rate Swap<br>Call - OTC 1-Year Interest Rate Swap   | 6-Month GBP-LIBOR                      | Pay<br>Receive | 0.820          | 16/12/2024               | 4.600                 | (32)        | (11)<br>(5) | 0.00           |
| 21 101       | Call - OTC 10-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Receive        | 3.300          | 10/12/2024               | 200                   | (1)         | 0           | 0.00           |
|              | Put - OTC 10-Year Interest Rate Swap  |  | Pay            | 3.750          | 10/07/2023               | 200                   | (1)         | Ö           | 0.00           |
|              | Call - OTC 10-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Receive        | 3.250          | 20/07/2023               | 700                   | (2)         | (1)         | 0.00           |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay            | 3.650          | 20/07/2023               | 700                   | (2)         | (3)         | 0.00           |
| MYC          | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive        | 2.993          | 11/10/2023               | 400                   | (3)         | 0           | 0.00           |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay            | 2.993          | 11/10/2023               | 400                   | (3)         | (8)         | 0.00           |
|              | Call - OTC 10-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Receive        | 3.200          | 06/07/2023               | 190                   | (1)         | 0           | 0.00           |
|              | Put - OTC 10-Year Interest Rate Swap  | 2-IAIOUIU O2D-FIROK                    | Pay            | 3.650          | 06/07/2023               | 190                   | (1)         | 0           | 0.00           |
|              |   |  |                |                |                          |                       | \$ (357)    | \$ (1,006)  | (0.24)         |

 $<sup>^{(1)}</sup>$  Notional Amount represents the number of contracts.

| CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION <sup>(1)</sup> |                                     |                            |                  |                                   |                             |   |               |                    |  |
|---|-------------------------------------|----------------------------|------------------|-----------------------------------|-----------------------------|---|---------------|--------------------|--|
| Counterparty  | Reference Entity                    | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(2)</sup> | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |  |
| BOA   | Italy Government International Bond | 1.000%                     | 20/06/2025       | \$ 500                            | \$ (12)                     | \$ 18   | \$ 6          | 0.00               |  |
| BRC   | Italy Government International Bond | 1.000                      | 20/06/2025       | 400                               | (10)                        | 15  | 5             | 0.00               |  |
| CBK   | Italy Government International Bond | 1.000                      | 20/06/2025       | 500                               | (12)                        | 18  | 6             | 0.00               |  |
|   |                                     |                            |                  |                                   | \$ (34)                     | \$ 51   | \$ 17         | 0.00               |  |

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

# Schedule of Investments Global Advantage Fund (cont.)

The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

| CROSS-CUR    | RENCY SWAPS  |  |                  |   |  |                             |   |               |                    |
|--------------|--|--|------------------|---|--|-----------------------------|---|---------------|--------------------|
| Counterparty | Receive  | Pay  | Maturity<br>Date | Notional<br>Amount of<br>Currency<br>Received | Notional<br>Amount of<br>Currency<br>Delivered | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
| AZD          | Floating rate equal to<br>3-Month AUD-LIBOR Plus<br>0.290% based on the<br>notional amount of<br>currency received | Floating rate equal to 3-Month<br>USD-LIBOR based on the<br>notional amount of currency<br>delivered | 04/01/2031       | AUD 700                                       | \$ 527   | \$ 3                        | \$ (2)  | \$ 1          | 0.00               |
| CBK          | Floating rate equal to<br>3-Month AUD-LIBOR Plus<br>0.420% based on the<br>notional amount of<br>currency received | Floating rate equal to 3-Month<br>USD-LIBOR based on the<br>notional amount of currency<br>delivered | 31/07/2029       | 5,900   | 4,071  | (1)                         | 10  | 9             | 0.00               |
| GLM          | Floating rate equal to 3-Month AUD-LIBOR Plus 0.423% based on the notional amount of                               | Floating rate equal to 3-Month<br>USD-LIBOR based on the<br>notional amount of currency<br>delivered | 3170772023       | 5,500   | 4,071  | (1)                         | 10  | J             | 0.00               |
|              | currency received  |  | 01/08/2029       | 5,600   | 3,864  | (11)                        | 9   | (2)           | 0.00               |
|              |  |  |                  |   |  | \$ (9)                      | \$ 17   | \$ 8          | 0.00               |

| Counterparty | Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index            | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|-------------------------------------|--------------------------------|---------------|------------------|--------------------|-----------------------------|---|---------------|--------------------|
| BOA          | Receive                             | 3-Month MYR-KLIBOR             | 3.500%        | 15/03/2028       | MYR 20,216         | \$ (8)                      | \$ 37   | \$ 29         | 0.01               |
|              | Receive                             | 3-Month MYR-KLIBOR             | 3.750         | 15/03/2033       | 12,340             | (3)                         | 31  | 28            | 0.01               |
| BPS          | Receive                             | 3-Month MYR-KLIBOR             | 3.500         | 15/03/2028       | 5,219              | (2)                         | 10  | 8             | 0.00               |
| GLM          | Receive                             | 3-Month MYR-KLIBOR             | 3.545         | 05/05/2028       | 3,753              | 0                           | 4   | 4             | 0.00               |
|              | Receive                             | 3-Month MYR-KLIBOR             | 3.635         | 05/04/2024       | 7,015              | (2)                         | 1   | (1)           | 0.00               |
|              | Receive                             | 3-Month MYR-KLIBOR             | 3.750         | 15/03/2033       | 1,606              | 3                           | 1   | 4             | 0.00               |
| JPM          | Receive                             | 3-Month COP-IBR Compounded-OIS | 5.960         | 11/02/2029       | COP 15,800         | 0                           | 0   | 0             | 0.00               |
| SCX          | Receive                             | 3-Month MYR-KLIBOR             | 3.750         | 15/03/2028       | MYR 3,400          | (10)                        | 8   | (2)           | 0.00               |
|              |                                     |                                |               |                  |                    | \$ (22)                     | \$ 92   | \$ 70         | 0.02               |

|              |                     |                             |                            |                            |                              | Net Unrealised                  |                    |
|--------------|---------------------|-----------------------------|----------------------------|----------------------------|------------------------------|---------------------------------|--------------------|
| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| BOA          | 07/2023             | MXN 26,761                  | \$ 1,454                   | \$ 0                       | \$ (103)                     | \$ (103)                        | (0.02)             |
|              | 07/2023             | NZD 208                     | 126                        | 0                          | (1)                          | (1)                             | 0.00               |
|              | 07/2023             | PLN 515                     | 124                        | 0                          | (3)                          | (3)                             | 0.00               |
|              | 07/2023             | \$ 1,705                    | £ 1,348                    | 9                          | 0                            | 9                               | 0.00               |
|              | 08/2023             | AUD 270                     | \$ 178                     | 0                          | (2)                          | (2)                             | 0.00               |
|              | 08/2023             | CNH 3,527                   | 505                        | 18                         | 0                            | 18                              | 0.00               |
|              | 08/2023             | \$ 5,586                    | AUD 8,264                  | 0                          | (79)                         | (79)                            | (0.02)             |
|              | 08/2023             | 603                         | CAD 796                    | 0                          | (1)                          | (1)                             | 0.00               |
|              | 08/2023             | 165                         | CNH 1,157                  | 0                          | (6)                          | (6)                             | 0.00               |
|              | 08/2023             | 5,104                       | CNY 35,027                 | 0                          | (258)                        | (258)                           | (0.06)             |
|              | 08/2023             | 454                         | ¥ 64,900                   | 0                          | (2)                          | (2)                             | 0.00               |
|              | 09/2023             | TWD 16,946                  | \$ 558                     | 13                         | 0                            | 13                              | 0.00               |
|              | 09/2023             | \$ 446                      | CLP 364,511                | 4                          | 0                            | 4                               | 0.00               |
|              | 09/2023             | 1,461                       | HKD 11,414                 | 0                          | (2)                          | (2)                             | 0.00               |
|              | 09/2023             | 926                         | INR 76,598                 | 5                          | 0                            | 5                               | 0.00               |
|              | 09/2023             | 476                         | KRW 603,042                | 0                          | (16)                         | (16)                            | 0.00               |
|              | 09/2023             | 440                         | PEN 1,614                  | 3                          | 0                            | 3                               | 0.00               |
| BPS          | 07/2023             | 463                         | CZK 9,957                  | 0                          | (6)                          | (6)                             | 0.00               |
|              | 07/2023             | 504                         | £ 393                      | 0                          | (4)                          | (4)                             | 0.00               |
|              | 07/2023             | 481                         | MYR 2,210                  | 0                          | (7)                          | (7)                             | 0.00               |
|              | 07/2023             | 53                          | SGD 71                     | 0                          | (1)                          | (1)                             | 0.00               |
|              | 08/2023             | CNH 26,112                  | \$ 3,703                   | 101                        | 0                            | 101                             | 0.02               |
|              | 08/2023             | € 1,979                     | 2,170                      | 7                          | 0                            | 7                               | 0.00               |
|              | 08/2023             | TWD 8,482                   | 278                        | 5                          | 0                            | . 5                             | 0.00               |
|              | 08/2023             | \$ 5,356                    | CNH 36,999                 | 0                          | (253)                        | (253)                           | (0.06)             |
|              | 08/2023             | 6,024                       | CNY 41,189                 | 0                          | (326)                        | (326)                           | (80.0)             |
|              | 08/2023             | 3,555                       | € 3,250                    | 1                          | (3)                          | (2)                             | 0.00               |
|              | 08/2023             | 313                         | ZAR 5,812                  | 0                          | (6)                          | (6)                             | 0.00               |
|              | 09/2023             | THB 8                       | \$ 0                       | 0                          | 0                            | 0                               | 0.00               |
|              | 09/2023             | \$ 570                      | IDR 8,572,440              | 0                          | (1)                          | (1)                             | 0.00               |
|              | 12/2023             | 330                         | MXN 5,886                  | 3                          | 0                            | 3                               | 0.00               |
| BRC          | 07/2023             | 422                         | f 333                      | 2                          | 0                            | 2                               | 0.00               |
|              | 07/2023             | 63                          | MYR 289                    | 0                          | (1)                          | (1)                             | 0.00               |
|              | 08/2023             | 257                         | CNH 1,825                  | 0                          | (6)                          | (6)                             | 0.00               |
|              | 08/2023             | 848                         | COP 3,613,553              | 7                          | 0                            | 7                               | 0.00               |
|              | 08/2023             | 858                         | ¥ 113,582                  | 0                          | (67)                         | (67)                            | (0.02)             |

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered           | Currency to be Received        | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|---------------------------------------|--------------------------------|----------------------------|------------------------------|---|--------------------|
|              | 08/2023<br>09/2023  | \$ 339<br>IDR 39,603                  | ZAR 6,266<br>\$ 3              | \$ 0<br>0                  | \$ (9)                       | \$ (9)<br>0                                       | 0.00<br>0.00       |
|              | 09/2023             | ILS 24                                | \$ 3<br>7                      | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | \$ 25                                 | IDR 373,724                    | 0                          | 0                            | 0   | 0.00               |
| BSH          | 09/2023<br>07/2023  | 64<br>554                             | PEN 233<br>2,040               | 0<br>8                     | 0                            | 0<br>8  | 0.00<br>0.00       |
| CBK          | 07/2023             | BRL 1,268                             | \$ 258                         | 0                          | (5)                          | (5)   | 0.00               |
|              | 07/2023             | CLP 208,540                           | 258                            | 0                          | (2)                          | (2)   | 0.00               |
|              | 07/2023<br>07/2023  | IDR 372,985<br>NZD 650                | 25<br>399                      | 0                          | 0                            | 0   | 0.00<br>0.00       |
|              | 07/2023             | PEN 33,120                            | 8,524                          | Ő                          | (613)                        | (613)   | (0.15)             |
|              | 07/2023             | \$ 408                                | CZK 8,787                      | 0                          | (5)                          | (5)   | 0.00               |
|              | 07/2023<br>07/2023  | 10,083<br>959                         | PEN 36,727<br>PHP 52,328       | 48<br>0                    | 0<br>(13)                    | 48<br>(13)  | 0.01<br>0.00       |
|              | 07/2023             | 873                                   | RON 3,946                      | Ö                          | (5)                          | (5)   | 0.00               |
|              | 08/2023             | CLP 304,881                           | \$ 368                         | 0<br>31                    | (11)<br>0                    | (11)<br>31  | 0.00               |
|              | 08/2023<br>08/2023  | CNH 5,595<br>DKK 61,305               | 803<br>8,855                   | 0                          | (150)                        | (150)   | 0.01<br>(0.04)     |
|              | 08/2023             | € 972                                 | 1,046                          | 0                          | (17)                         | (17)  | 0.00               |
|              | 08/2023<br>08/2023  | TWD 8,831<br>\$ 363                   | 289<br>BRL 1,875               | 6<br>24                    | 0                            | 6<br>24   | 0.00<br>0.01       |
|              | 08/2023             | 3,425                                 | CAD 4,594                      | 49                         | 0                            | 49  | 0.01               |
|              | 08/2023             | 14                                    | CNH 97                         | 0                          | (1)                          | (1)   | 0.00               |
|              | 08/2023<br>08/2023  | 2,098<br>2,096                        | € 1,908<br>NOK 21,868          | 4                          | (16)<br>(52)                 | (12)<br>(52)                                      | 0.00<br>(0.01)     |
|              | 08/2023             | 723                                   | PEN 2,824                      | 53                         | 0                            | 53  | 0.01               |
|              | 08/2023             | 2,916                                 | SEK 29,569                     | 0                          | (173)                        | (173)   | (0.04)             |
|              | 09/2023<br>09/2023  | CNH 9,742<br>KRW 5,414                | \$ 1,367<br>4                  | 20<br>0                    | 0                            | 20<br>0   | 0.00<br>0.00       |
|              | 09/2023             | \$ 1,419                              | THB 49,085                     | 1                          | (25)                         | (24)  | (0.01)             |
|              | 09/2023             | 1,090                                 | VND 25,691,912                 | 1                          | 0                            | 1   | 0.00               |
|              | 10/2023<br>11/2023  | CLP 1,390<br>ILS 5,907                | \$ 2<br>1,765                  | 0<br>163                   | 0                            | 0<br>163  | 0.00<br>0.04       |
| CLY          | 08/2023             | \$ 245                                | CNH 1,739                      | 0                          | (5)                          | (5)   | 0.00               |
|              | 08/2023             | 2,367                                 | NOK 24,805                     | 0                          | (48)                         | (48)  | (0.01)             |
| DUB          | 07/2023<br>07/2023  | PEN 59,407<br>\$ 5,323                | \$ 16,296<br>BRL 28,844        | 0<br>655                   | (89)<br>0                    | (89)<br>655                                       | (0.02)<br>0.16     |
|              | 07/2023             | \$ 3,323<br>8,121                     | PEN 29,704                     | 73                         | 0                            | 73  | 0.02               |
|              | 08/2023             | TWD 11,514                            | \$ 377                         | 7                          | 0                            | 7   | 0.00               |
| GLM          | 09/2023<br>07/2023  | \$ 289<br>BRL 29,117                  | PEN 1,057<br>\$ 6,030          | 2                          | 0<br>(6)                     | 2<br>(6)  | 0.00<br>0.00       |
| GLIVI        | 07/2023             | IDR 373,975                           | 25                             | Ő                          | 0                            | 0   | 0.00               |
|              | 07/2023             | PEN 3,705                             | 1,015                          | 0                          | (7)                          | (7)   | 0.00               |
|              | 07/2023<br>08/2023  | \$ 287<br>1,696                       | BRL 1,449<br>CHF 1,501         | 13<br>0                    | 0<br>(11)                    | 13<br>(11)  | 0.00<br>0.00       |
|              | 08/2023             | 922                                   | NOK 9,780                      | Ő                          | (7)                          | (7)   | 0.00               |
|              | 08/2023             | 457                                   | PEN 1,667                      | 1                          | 0                            | 1   | 0.00               |
|              | 09/2023<br>09/2023  | 6,030<br>558                          | BRL 29,440<br>PEN 2,052        | 5<br>5                     | 0                            | 5<br>5  | 0.00<br>0.00       |
|              | 09/2023             | 1,997                                 | SGD 2,670                      | 0                          | (18)                         | (18)  | 0.00               |
| IDM          | 09/2023             | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | THB 34                         | 0                          | 0                            | 0   | 0.00               |
| JPM          | 07/2023<br>07/2023  | KRW 5,164,251<br>SGD 277              | \$ 4,042<br>210                | 120<br>5                   | 0                            | 120<br>5  | 0.03<br>0.00       |
|              | 07/2023             | \$ 63                                 | PHP 3,424                      | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | 1,678                                 | SGD 2,218                      | 0<br>5                     | (39)                         | (39)  | (0.01)             |
|              | 08/2023<br>08/2023  | CNH 2,069<br>HUF 130,000              | \$ 290<br>377                  | 2                          | 0                            | 5<br>2  | 0.00<br>0.00       |
|              | 08/2023             | \$ 3,052                              | CAD 4,080                      | 33                         | 0                            | 33  | 0.01               |
|              | 08/2023<br>08/2023  | 2,556<br>4,096                        | CHF 2,248<br>CNH 28,306        | 0                          | (33)<br>(192)                | (33)<br>(192)                                     | (0.01)<br>(0.05)   |
|              | 08/2023             | 4,096<br>6,354                        | CNH 28,306<br>CNY 43,453       | 0                          | (342)                        | (342)   | (0.05)             |
|              | 08/2023             | 141                                   | ¥ 18,666                       | 0                          | (11)                         | (11)  | 0.00               |
|              | 08/2023<br>09/2023  | 340<br>IDR 40,699                     | NOK 3,606<br>\$ 3              | 0                          | (3)<br>0                     | (3)<br>0  | 0.00<br>0.00       |
|              | 09/2023             | ILS 23                                | \$ 5<br>6                      | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | \$ 1                                  | IDR 9,960                      | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023<br>09/2023  | 6,812<br>4,395                        | INR 561,424<br>PEN 16,181      | 12<br>43                   | 0                            | 12<br>43  | 0.00<br>0.01       |
|              | 09/2023             | 1,357                                 | THB 46,527                     | 0                          | (35)                         | (35)  | (0.01)             |
|              | 12/2023             | 2,118                                 | INR 174,780                    | 0                          | (1)                          | (1)   | 0.00               |
| MBC          | 10/2024<br>07/2023  | ¥ 110,000<br>£ 10,482                 | \$ 890<br>13,024               | 74<br>9                    | 0<br>(311)                   | 74<br>(302)                                       | 0.02<br>(0.07)     |
| IVIDC        | 08/2023             | CAD 498                               | 375                            | 1                          | (311)                        | (302)   | 0.00               |
|              | 08/2023             | CNH 7,796                             | 1,100                          | 25                         | 0                            | 25  | 0.01               |
|              | 08/2023<br>08/2023  | € 20,657<br>\$ 248                    | 22,784<br>CNH 1,783            | 204<br>0                   | (2)<br>(2)                   | 202<br>(2)  | 0.05<br>0.00       |
|              | 08/2023             | \$ 248<br>549                         | HUF 187,162                    | 0                          | (8)                          | (8)   | 0.00               |
|              | 09/2023             | IDR 943                               | \$ 0                           | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023<br>09/2023  | \$ 176<br>803                         | IDR 2,614,097<br>KRW 1,023,838 | 0                          | (2)<br>(23)                  | (2)<br>(23)                                       | 0.00<br>(0.01)     |
|              | 10/2024             | ¥ 340,000                             | \$ 2,725                       | 203                        | 0                            | 203   | 0.05               |
|              | •                   |                                       |                                |                            |                              |   |                    |

| Counterparty | Settlement<br>Month | Currency to be Delivered  | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|---------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| MYI          | 07/2023             | £ 290                     | \$ 360                  | \$ 0                       | \$ (8)                       | \$ (8)  | 0.00               |
|              | 07/2023             | IDR 498,726               | 33                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 2                      | € 2                     | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 8                         | IDR 122,933             | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 366                       | KZT 171,575             | 12<br>0                    | 0                            | 12<br>0   | 0.00               |
|              | 07/2023<br>08/2023  | 20<br>¥ 41,300            | MYR 92<br>\$ 298        | 10                         | 0                            | 10  | 0.00<br>0.00       |
|              | 08/2023             | TWD 16,924                | \$ 296<br>557           | 13                         | 0                            | 13  | 0.00               |
|              | 08/2023             | \$ 670                    | € 613                   | 1                          | 0                            | 1   | 0.00               |
|              | 08/2023             | 12,239                    | ¥ 1.626.444             | Ö                          | (914)                        | (914)   | (0.22)             |
|              | 08/2023             | 69                        | ZAR 1,340               | 2                          | O O                          | 2   | 0.00               |
|              | 09/2023             | IDR 123,040               | \$ 8                    | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | \$ 816                    | IDR 12,183,983          | 0                          | (6)                          | (6)   | 0.00               |
|              | 09/2023             | 1,470                     | INR 121,264             | 4                          | 0                            | 4   | 0.00               |
|              | 09/2023             | 899                       | KRW 1,150,628           | 0                          | (22)                         | (22)  | (0.01)             |
|              | 09/2023             | 619                       | THB 21,208              | 0                          | (17)                         | (17)  | 0.00               |
| RBC          | 10/2024<br>07/2023  | ¥ 600,000<br>\$ 5,604     | \$ 4,906                | 456<br>671                 | 0                            | 456<br>671  | 0.11<br>0.16       |
| KBC          | 08/2023             | \$ 5,604<br>CHF 59        | MXN 107,822<br>\$ 67    | 0                          | 0                            | 0/1   | 0.00               |
|              | 08/2023             | MXN 5,115                 | 295                     | 0                          | (1)                          | (1)   | 0.00               |
| SCX          | 07/2023             | NZD 541                   | 329                     | Õ                          | (3)                          | (3)   | 0.00               |
|              | 07/2023             | \$ 482                    | MYR 2,217               | 0                          | (6)                          | (6)   | 0.00               |
|              | 08/2023             | TWD 6,147                 | 201                     | 4                          | 0                            | 4   | 0.00               |
|              | 08/2023             | \$ 425                    | AUD 634                 | 0                          | (2)                          | (2)   | 0.00               |
|              | 08/2023             | 2,269                     | CNH 15,609              | 0                          | (117)                        | (117)   | (0.03)             |
|              | 08/2023             | 16,900                    | CNY 115,378             | 0                          | (937)                        | (937)   | (0.23)             |
|              | 08/2023             | 259                       | € 237                   | 0                          | 0 (15)                       | 0 (15)  | 0.00               |
|              | 08/2023<br>09/2023  | 417<br>CNH 2,191          | ¥ 57,800<br>\$ 307      | 0<br>4                     | (15)<br>0                    | (15)<br>4   | 0.00<br>0.00       |
|              | 09/2023             | TWD 14,174                | \$ 307<br>465           | 9                          | 0                            | 9   | 0.00               |
|              | 09/2023             | \$ 2,241                  | IDR 33,519,603          | 0                          | (15)                         | (15)  | 0.00               |
|              | 09/2023             | 4,263                     | INR 351,124             | 5                          | 0                            | 5   | 0.00               |
|              | 09/2023             | 818                       | KRW 1,042,034           | 0                          | (24)                         | (24)  | (0.01)             |
|              | 09/2023             | 248                       | PEN 919                 | 4                          | 0                            | 4   | 0.00               |
|              | 09/2023             | 1,894                     | THB 65,396              | 0                          | (36)                         | (36)  | (0.01)             |
| SOG          | 07/2023             | 2,302                     | PLN 9,918               | 137                        | 0                            | 137   | 0.03               |
| SSB          | 07/2023             | 260                       | CLP 208,839             | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 8,144                     | PEN 29,705              | 47<br>0                    | 0                            | 47<br>0   | 0.01               |
|              | 08/2023<br>08/2023  | CLP 209,442<br>PEN 29,705 | \$ 260<br>8.133         | 0                          | (42)                         | (42)  | 0.00<br>(0.01)     |
|              | 09/2023             | BRL 1,918                 | 378                     | 0                          | (15)                         | (15)  | 0.00               |
|              | 09/2023             | KRW 2,672,560             | 2,061                   | 24                         | 0                            | 24  | 0.01               |
| TOR          | 07/2023             | \$ 11,053                 | £ 8,698                 | 6                          | 0                            | 6   | 0.00               |
|              | 07/2023             | 852                       | NZD 1,399               | 5                          | 0                            | 5   | 0.00               |
|              | 08/2023             | CAD 404                   | \$ 300                  | 0                          | (6)                          | (6)   | 0.00               |
|              | 08/2023             | £ 8,698                   | 11,055                  | 0                          | (5)                          | (5)   | 0.00               |
|              | 08/2023             | NZD 1,399                 | 852                     | 0                          | (5)                          | (5)   | 0.00               |
| IIAC         | 08/2023             | \$ 5,649                  | ¥ 749,077<br>\$ 56      | 0                          | (433)                        | (433)   | (0.11)             |
| UAG          | 08/2023<br>08/2023  | CAD 76<br>\$ 500          | \$ 56<br>CNH 3.467      | 0                          | (1)<br>(22)                  | (1)<br>(22)                                       | 0.00<br>(0.01)     |
|              | 08/2023             | 3 300<br>215              | € 196                   | 0                          | (1)                          | (1)   | 0.00               |
|              | 08/2023             | 132                       | ZAR 2,531               | 2                          | 0                            | 2   | 0.00               |
|              | 09/2023             | CNH 2,939                 | THB 14,234              | 0                          | (2)                          | (2)   | 0.00               |
|              | 09/2023             | SGD 2,123                 | \$ 1,588                | 15                         | 0                            | 15  | 0.00               |
|              | 09/2023             | \$ 877                    | INR 72,464              | 4                          | 0                            | 4   | 0.00               |
|              | 09/2023             | 447                       | ZAR 7,833               | 0                          | (35)                         | (35)  | (0.01)             |
|              |                     |                           |                         |                            |                              |   |                    |

# HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional CHF (Partially Hedged) Income had the following forward foreign currency contracts outstanding:

|            |   |  |  |   |  | Net Unrealised  |   |
|------------|---|--|--|---|--|---|---|
| Settlement | Currency to   | Curre  | ncy to   | Unrealised  | Unrealised   | Appreciation/   | % of  |
| Month      | be Delivered  |  |  | Appreciation  | (Depreciation)   | (Depreciation)  | Net Assets  |
| 07/2023    | AUD 139   | \$   | 91   | \$ 0  | \$ (2)   | \$ (2)  | 0.00  |
| 07/2023    | \$ 275  | AUD  | 414  | 1   | 0  | 1   | 0.00  |
| 08/2023    | AUD 414   | \$   | 275  | 0   | (1)  | (1)   | 0.00  |
| 07/2023    | 780   |  | 509  | 0   | (11)   | (11)  | 0.00  |
| 07/2023    | CAD 3,534   |  | 2,597  | 0   | (73)   | (73)  | (0.02)  |
| 07/2023    | DKK 913   |  | 132  | 0   | (2)  | (2)   | 0.00  |
| 07/2023    | ¥ 23,717  |  | 171  | 6   | 0  | 6   | 0.00  |
| 07/2023    | NOK 3,380   |  | 308  | 0   | (8)  | (8)   | 0.00  |
| 07/2023    | NZD 176   |  | 107  | 0   | (1)  | (1)   | 0.00  |
| 07/2023    | SEK 62  |  | 6  | 0   | 0  | 0   | 0.00  |
| 07/2023    | \$ 244  | DKK  | 1,656  | 0   | (1)  | (1)   | 0.00  |
| 08/2023    | DKK 1,654   | \$   | 244  | 1   | 0  | 1   | 0.00  |
|            |   |  | 38,967   | 13  | 0  | 13  | 0.00  |
|            |   |  | 0  | 0   | 0  | 0   | 0.00  |
|            | ¥ 1,051,337   |  | 7,567  | 293   | 0  | 293   | 0.07  |
| 07/2023    | NZD 16  |  | 10   | 0   | 0  | 0   | 0.00  |
| 07/2023    | \$ 196  | AUD  | 296  | 1   | 0  | 1   | 0.00  |
|            | Month 07/2023 07/2023 08/2023 07/2023 07/2023 07/2023 07/2023 07/2023 07/2023 07/2023 07/2023 07/2023 07/2023 07/2023 07/2023 08/2023 07/2023 07/2023 | Month         be Delivered           07/2023         AUD         139           07/2023         \$ 275           08/2023         AUD         414           07/2023         780         780           07/2023         CAD         3,534           07/2023         DKK         913           07/2023         NOK         3,380           07/2023         NZD         176           07/2023         SEK         62           07/2023         SEK         62           07/2023         DKK         1,654           07/2023         DKK         3           07/2023         Y         1,051,337           07/2023         NZD         16 | Month         be Delivered         be Re           07/2023         AUD         139         \$           07/2023         \$ 275         AUD         AUD         414         \$           08/2023         AUD         414         \$         780         0 | Month         be Delivered         be Received           07/2023         AUD         139         \$ 91           07/2023         \$ 275         AUD         414           08/2023         AUD         414         \$ 275           07/2023         CAD         3,534         2,597           07/2023         DKK         913         132           07/2023         Y         23,717         171           07/2023         NOK         3,380         308           07/2023         NZD         176         107           07/2023         SEK         62         6           07/2023         SEK         62         6           08/2023         DKK         1,654         \$ 244           07/2023         DKK         1,654         \$ 244           07/2023         DKK         34,850         38,967           07/2023         DKK         3         0           07/2023         NZD         16         10 | Month         be Delivered         be Received         Appreciation           07/2023         AUD         139         \$ 91         \$ 0           07/2023         \$ 275         AUD         414         1           08/2023         AUD         414         \$ 275         0           07/2023         780         509         0           07/2023         CAD         3,534         2,597         0           07/2023         DKK         913         132         0           07/2023         Y         23,717         171         6           07/2023         NOK         3,380         308         0           07/2023         NZD         176         107         0           07/2023         SEK         62         6         0           07/2023         SEK         62         6         0           08/2023         DKK         1,654         \$ 244         1           07/2023         DKK         1,654         \$ 244         1           07/2023         DKK         3,850         38,967         13           07/2023         DKK         3,654         \$ 244         1           < | Month         be Delivered         be Received         Appreciation         (Depreciation)           07/2023         AUD         139         \$ 91         \$ 0         \$ (2)           07/2023         \$ 275         AUD         414         1         0           08/2023         AUD         414         \$ 275         0         (1)           07/2023         AUD         414         \$ 275         0         (1)           07/2023         CAD         3,534         2,597         0         (73)           07/2023         DKK         913         132         0         (2)           07/2023         Y         23,717         171         6         0           07/2023         NOK         3,380         308         0         (8)           07/2023         NZD         176         107         0         (1)           07/2023         SEK         62         6         0         0           07/2023         SEK         62         6         0         (1)           07/2023         SEK         62         6         0         (1)           08/2023         DKK         1,654         \$ 244 | Settlement<br>Month         Currency to<br>be Delivered         Currency to<br>be Received         Unrealised<br>Appreciation         Unrealised<br>(Depreciation)         Appreciation/<br>(Depreciation)           07/2023         AUD         139         \$ 91         \$ 0         \$ (2)         \$ (2)           07/2023         \$ 275         AUD         414         1         0         1           08/2023         AUD         414         \$ 275         0         (1)         (1)           07/2023         780         509         0         (11)         (11)           07/2023         CAD         3,534         2,597         0         (73)         (73)           07/2023         DKK         913         132         0         (2)         (2)           07/2023         Y         23,717         171         6         0         6           07/2023         NOK         3,380         308         0         (8)         (8)           07/2023         NOK         3,380         308         0         (8)         (8)           07/2023         NZD         176         107         0         (1)         (1)           07/2023         SEK         62         6         < |

|              | Settlement         | Currency to   | Currency to            | Unrealised   | Unrealised     | Net Unrealised<br>Appreciation/ | % of         |
|--------------|--------------------|---------------|------------------------|--------------|----------------|---------------------------------|--------------|
| Counterparty | Month              | be Delivered  | be Received            | Appreciation | (Depreciation) | (Depreciation)                  | Net Assets   |
|              | 07/2023            | \$ 16,017     | CHF 14.480             | \$ 168       | \$ 0           | \$ 168                          | 0.04         |
|              | 07/2023            | 24,352        | € 22,225               | 0            | (104)          | (104)                           | (0.03)       |
|              | 07/2023            | 74            | NOK 791                | 0            | 0              | 0                               | 0.00         |
|              | 08/2023            | AUD 296       | \$ 196                 | 0            | (1)            | (1)                             | 0.00         |
|              | 08/2023            | € 22,225      | 24,386                 | 105          | 0              | 105                             | 0.02         |
|              | 08/2023            | NOK 790       | 74                     | 0            | 0              | 0                               | 0.00         |
|              | 08/2023            | \$ 38,967     | CHF 34,751             | 0            | (13)           | (13)                            | 0.00         |
| CBK          | 07/2023            | NOK 147       | \$ 13                  | 0            | (1)            | (1)                             | 0.00         |
| CLY          | 07/2023            | CHF 18,420    | 20,506                 | 0            | (83)           | (83)                            | (0.02)       |
|              | 07/2023            | DKK 2,682     | 387                    | 0            | (6)            | (6)                             | 0.00         |
|              | 08/2023            | \$ 20,506     | CHF 18,367             | 83           | 0              | 83                              | 0.02         |
| GLM          | 07/2023            | 452           | NOK 4,876              | 3            | 0              | 3                               | 0.00         |
|              | 08/2023            | NOK 4,871     | \$ 452                 | 0            | (3)            | (3)                             | 0.00         |
| JPM          | 07/2023            | \$ 2,560      | ¥ 366,105              | 0            | (27)           | (27)                            | (0.01)       |
| MDC          | 08/2023            | ¥ 364,550     | \$ 2,560               | 27           | 0              | 27                              | 0.01         |
| MBC          | 07/2023            | CAD 2         | 1 207                  | 0            | 0 (110)        | 0 (4.4.0)                       | 0.00         |
|              | 07/2023            | £ 3,552       | 4,397                  | 0            | (119)          | (119)                           | (0.03)       |
|              | 07/2023            | SEK 115       | 11                     | 0            | 0              | 0                               | 0.00         |
| MVI          | 07/2023            | \$ 1,022      | CHF 928                | 16<br>0      | 0              | 16                              | 0.00         |
| MYI          | 07/2023            | CHF 677       | \$ 748                 | 5            | (9)            | (9)                             | 0.00         |
|              | 07/2023            | SEK 8,874     | 827<br>DVV 1.477       | 0            | 0              | 5<br>0                          | 0.00         |
|              | 07/2023<br>07/2023 | \$ 217<br>840 | DKK 1,477<br>SEK 9,065 | 0            | 0              | 0                               | 0.00<br>0.00 |
|              | 08/2023            | DKK 1,475     | \$ 217                 | 0            | 0              | 0                               | 0.00         |
|              | 08/2023            | SEK 9,054     | \$ 217<br>840          | 0            | 0              | 0                               | 0.00         |
| SCX          | 07/2023            | AUD 821       | 537                    | 0            | (10)           | (10)                            | 0.00         |
| JCA          | 07/2023            | NZD 460       | 279                    | 0            | (2)            | (2)                             | 0.00         |
|              | 07/2023            | \$ 404        | AUD 608                | 1            | 0              | 1                               | 0.00         |
|              | 07/2023            | 36,854        | CHF 33,114             | 160          | 0              | 160                             | 0.04         |
|              | 08/2023            | AUD 608       | \$ 404                 | 0            | (1)            | (1)                             | 0.00         |
| SOG          | 07/2023            | 920           | 602                    | Õ            | (10)           | (10)                            | 0.00         |
|              | 07/2023            | € 22,225      | 23.908                 | Õ            | (339)          | (339)                           | (80.0)       |
| TOR          | 07/2023            | AUD 487       | 319                    | 0            | (6)            | (6)                             | 0.00         |
|              | 07/2023            | \$ 494        | AUD 748                | 4            | 0              | 4                               | 0.00         |
|              | 07/2023            | 2,672         | CAD 3,536              | 2            | (2)            | 0                               | 0.00         |
|              | 07/2023            | 4,514         | £ 3,552                | 2            | 0              | 2                               | 0.00         |
|              | 07/2023            | 4,923         | ¥ 708,899              | 0            | (18)           | (18)                            | 0.00         |
|              | 07/2023            | 397           | NZD 652                | 2            | 0              | 2                               | 0.00         |
|              | 08/2023            | AUD 748       | \$ 495                 | 0            | (4)            | (4)                             | 0.00         |
|              | 08/2023            | CAD 3,535     | 2,672                  | 2            | (2)            | 0                               | 0.00         |
|              | 08/2023            | £ 3,552       | 4,515                  | 0            | (2)            | (2)                             | 0.00         |
|              | 08/2023            | ¥ 705,893     | 4,923                  | 18           | 0              | 18                              | 0.00         |
|              | 08/2023            | NZD 652       | 397                    | 0            | (2)            | (2)                             | 0.00         |
| UAG          | 07/2023            | AUD 111       | 73                     | 0            | (1)            | (1)                             | 0.00         |
|              | 07/2023            | CHF 24,332    | 27,143                 | 0            | (54)           | (54)                            | (0.01)       |
|              | 07/2023            | NOK 2,365     | 214                    | 0            | (7)            | (7)                             | 0.00         |
|              | 07/2023            | \$ 797        | AUD 1,193              | 2            | (4)            | (2)                             | 0.00         |
|              | 07/2023            | 33,657        | CHF 30,242             | 146          | 0              | 146                             | 0.03         |
|              | 08/2023            | AUD 1,193     | \$ 797                 | 5            | (2)            | 3                               | 0.00         |
|              | 08/2023            | \$ 27,143     | CHF 24,263             | 53           | 0              | 53                              | 0.01         |
|              |                    |               |                        | \$ 1,119     | \$ (931)       | \$ 188                          | 0.04         |

As at 30 June 2023, the Institutional EUR (Partially Hedged) Accumulation and E Class EUR (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

|              |                     |     |                     |     |                    |                            |                              | Net Unrealised                  |                    |
|--------------|---------------------|-----|---------------------|-----|--------------------|----------------------------|------------------------------|---------------------------------|--------------------|
| Counterparty | Settlement<br>Month |     | ency to<br>elivered |     | ency to<br>eceived | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| AZD          | 07/2023             | AUD | 184                 | \$  | 120                | \$ 0                       | \$ (2)                       | \$ (2)                          | 0.00               |
|              | 07/2023             | \$  | 531                 | AUD | 800                | 2                          | 0                            | 2                               | 0.00               |
|              | 08/2023             | AUD | 800                 | \$  | 531                | 0                          | (2)                          | (2)                             | 0.00               |
| BOA          | 07/2023             |     | 1,400               |     | 913                | 0                          | (19)                         | (19)                            | (0.01)             |
|              | 07/2023             | CAD | 6,667               |     | 4,900              | 0                          | (139)                        | (139)                           | (0.03)             |
|              | 07/2023             | DKK | 1,698               |     | 245                | 0                          | (4)                          | (4)                             | 0.00               |
|              | 07/2023             | €   | 26                  |     | 28                 | 0                          | , O                          | 0                               | 0.00               |
|              | 07/2023             | NOK | 6,187               |     | 563                | 0                          | (15)                         | (15)                            | 0.00               |
|              | 07/2023             | NZD | 221                 |     | 134                | 0                          | (1)                          | (1)                             | 0.00               |
|              | 07/2023             | SEK | 115                 |     | 11                 | 0                          | 0                            | 0                               | 0.00               |
|              | 07/2023             | \$  | 453                 | DKK | 3,083              | 0                          | (2)                          | (2)                             | 0.00               |
|              | 07/2023             |     | 10                  | ¥   | 1,395              | 0                          | 0                            | 0                               | 0.00               |
|              | 08/2023             | DKK | 3,078               | \$  | 453                | 2                          | 0                            | 2                               | 0.00               |
| BPS          | 07/2023             | CHF | 10                  |     | 11                 | 0                          | 0                            | 0                               | 0.00               |
|              | 07/2023             | DKK | 6                   |     | 1                  | 0                          | 0                            | 0                               | 0.00               |
|              | 07/2023             | €   | 69,251              |     | 75,878             | 325                        | 0                            | 325                             | 0.08               |
|              | 07/2023             | ¥ 1 | 1,938,587           |     | 13,953             | 541                        | 0                            | 541                             | 0.13               |
|              | 07/2023             | NZD | 20                  |     | 12                 | 0                          | 0                            | 0                               | 0.00               |
|              | 07/2023             | \$  | 379                 | AUD | 572                | 2                          | 0                            | 2                               | 0.00               |
|              | 07/2023             |     | 2,120               | CHF | 1,896              | 0                          | (1)                          | (1)                             | 0.00               |
|              | 07/2023             |     | 42,547              | €   | 39,569             | 623                        | 0                            | 623                             | 0.15               |
|              | 07/2023             |     | 135                 | NOK | 1,447              | 0                          | 0                            | 0                               | 0.00               |
|              | 08/2023             | AUD | 572                 | \$  | 379                | 0                          | (2)                          | (2)                             | 0.00               |
|              | 08/2023             | CHF | 1,891               |     | 2,120              | 1                          | 0                            | 1                               | 0.00               |

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
|              | 08/2023             | NOK 1,446                   | \$ 135                     | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
|              | 08/2023             | \$ 75,982                   | € 69,249                   | 0                          | (330)                        | (330)   | (0.08)             |
| CBK          | 07/2023             | € 51                        | \$ 55                      | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | NOK 269                     | _24                        | 0                          | (1)                          | (1)   | 0.00               |
| CLY          | 07/2023             | DKK 4,991                   | 720                        | 0                          | (11)                         | (11)  | 0.00               |
|              | 07/2023             | \$ 53                       | CHF 48                     | 0                          | 0                            | 0   | 0.00               |
| GLM          | 08/2023<br>07/2023  | CHF 48<br>\$ 828            | \$ 53<br>NOK 8.924         | 0<br>5                     | 0                            | 0<br>5  | 0.00<br>0.00       |
| GLIVI        | 08/2023             | NOK 8,915                   | \$ 828                     | 0                          | (5)                          | (5)   | 0.00               |
| JPM          | 07/2023             | AUD 1,123                   | 734                        | 0                          | (13)                         | (13)  | 0.00               |
| ) IVI        | 07/2023             | € 38,737                    | 42,297                     | 35                         | 0                            | 35  | 0.01               |
|              | 07/2023             | \$ 4,613                    | ¥ 659,703                  | 0                          | (49)                         | (49)  | (0.01)             |
|              | 08/2023             | ¥ 656,900                   | \$ 4,613                   | 49                         | 0                            | 49  | 0.01               |
|              | 08/2023             | \$ 42,356                   | € 38,737                   | 0                          | (36)                         | (36)  | (0.01)             |
| MBC          | 07/2023             | CAD 3                       | \$ 3                       | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | € 25                        | 27                         | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | £ 6,706                     | 8,301                      | 0                          | (225)                        | (225)   | (0.06)             |
|              | 07/2023             | SEK 214                     | 20                         | 0                          | 0                            | 0   | 0.00               |
| N 43/1       | 07/2023             | \$ 474                      | £ 381                      | 10                         | 0                            | 10  | 0.00               |
| MYI          | 07/2023             | CHF 14                      | \$ 16                      | 0<br>10                    | 0                            | 0<br>10   | 0.00               |
|              | 07/2023<br>07/2023  | SEK 16,512<br>\$ 403        | 1,538<br>DKK 2,749         | 0                          | 0                            | 0   | 0.00<br>0.00       |
|              | 07/2023             | \$ 403<br>1,562             | SEK 16,867                 | 0                          | (1)                          | (1)   | 0.00               |
|              | 08/2023             | DKK 2,745                   | \$ 403                     | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | SEK 16,846                  | 1,562                      | 1                          | 0                            | 1   | 0.00               |
| SCX          | 07/2023             | AUD 1,585                   | 1,036                      | Ö                          | (19)                         | (19)  | (0.01)             |
|              | 07/2023             | CHF 1,847                   | 2,056                      | 0                          | (9)                          | (9)   | 0.00               |
|              | 07/2023             | NZD 576                     | 349                        | 0                          | (3)                          | (3)   | 0.00               |
|              | 07/2023             | \$ 780                      | AUD 1,174                  | 2                          | 0                            | 2   | 0.00               |
|              | 08/2023             | AUD 1,174                   | \$ 780                     | 0                          | (2)                          | (2)   | 0.00               |
| SOG          | 07/2023             | 1,213                       | 794                        | 0                          | (14)                         | (14)  | 0.00               |
| TOD          | 07/2023             | \$ 73,708                   | € 68,519                   | 1,047                      | 0                            | 1,047   | 0.25               |
| TOR          | 07/2023             | AUD 642<br>\$ 955           | \$ 420<br>AUD 1.445        | 0<br>7                     | (7)<br>0                     | (7)   | 0.00<br>0.00       |
|              | 07/2023<br>07/2023  | \$ 955<br>5,041             | CAD 6,671                  | 4                          | (4)                          | 7<br>0  | 0.00               |
|              | 07/2023             | 8,037                       | £ 6,325                    | 4                          | 0                            | 4   | 0.00               |
|              | 07/2023             | 8,871                       | ¥ 1,277,400                | 0                          | (33)                         | (33)  | (0.01)             |
|              | 07/2023             | 497                         | NZD 817                    | 3                          | 0                            | 3   | 0.00               |
|              | 08/2023             | AUD 1,445                   | \$ 955                     | 0                          | (7)                          | (7)   | 0.00               |
|              | 08/2023             | CAD 6,668                   | 5,041                      | 3                          | (3)                          | 0   | 0.00               |
|              | 08/2023             | £ 6,325                     | 8,039                      | 0                          | (4)                          | (4)   | 0.00               |
|              | 08/2023             | ¥ 1,271,983                 | 8,871                      | 33                         | 0                            | 33  | 0.01               |
|              | 08/2023             | NZD 817                     | 497                        | 0                          | (3)                          | (3)   | 0.00               |
| UAG          | 07/2023             | AUD 147                     | 96                         | 0                          | (2)                          | (2)   | 0.00               |
|              | 07/2023             | CHF 120                     | 134                        | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023<br>07/2023  | NOK 4,327<br>\$ 1,538       | 391<br>AUD 2,303           | 3                          | (13)<br>(8)                  | (13)<br>(5)                                       | 0.00<br>0.00       |
|              | 07/2023             | \$ 1,556<br>52              | CHF 47                     | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | AUD 2,303                   | \$ 1,539                   | 8                          | (3)                          | 5   | 0.00               |
|              | 08/2023             | CHF 47                      | 52                         | Ö                          | 0                            | Ő   | 0.00               |
|              |                     | •                           |                            | \$ 2,720                   | \$ (994)                     | \$ 1,726  | 0.42               |
|              |                     |                             |                            | Ψ Ζ,1Ζ0                    | ¥ (JJT)                      | ¥ 1,720   | 0.72               |

As at 30 June 2023, the Institutional NOK (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| AZD          | 07/2023             | AUD 46                   | \$ 30                      | \$ 0                       | \$ (1)                       | \$ (1)  | 0.00               |
|              | 07/2023             | \$ 132                   | AUD 199                    | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | AUD 199                  | \$ 132                     | 0                          | 0                            | 0   | 0.00               |
| BOA          | 07/2023             | 348                      | 227                        | 0                          | (5)                          | (5)   | 0.00               |
|              | 07/2023             | CAD 1,667                | 1,225                      | 0                          | (35)                         | (35)  | (0.01)             |
|              | 07/2023             | DKK 451                  | 65                         | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | £ 85                     | 106                        | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | ¥ 16,698                 | 119                        | 3                          | 0                            | 3   | 0.00               |
|              | 07/2023             | NZD 69                   | 42                         | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | SEK 29                   | 3                          | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 120                   | DKK 818                    | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 111                      | ¥ 15,429                   | 0                          | (4)                          | (4)   | 0.00               |
|              | 07/2023             | 16,898                   | NOK 186,026                | 466                        | 0                            | 466   | 0.11               |
|              | 07/2023             | 388                      | SEK 4,190                  | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | DKK 817                  | \$ 120                     | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | SEK 4,185                | 388                        | 0                          | 0                            | 0   | 0.00               |
| BPS          | 07/2023             | CHF 2                    | 3                          | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | DKK 2                    | 0                          | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | € 129                    | 141                        | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | ¥ 496,394                | 3,573                      | 138                        | 0                            | 138   | 0.03               |
|              | 07/2023             | NOK 56,578               | 5,263                      | 0                          | (18)                         | (18)  | 0.00               |
|              | 07/2023             | NZD 6                    | 4                          | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 94                    | AUD 142                    | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 534                      | CHF 478                    | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 11,428                   | € 10,430                   | 0                          | (49)                         | (49)  | (0.01)             |

| Counterparty          | Settlement<br>Month   | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-----------------------|-----------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
|                       | 08/2023               | AUD 142                  | \$ 94                   | \$ 0                       | \$ (1)                       | \$ (1)  | 0.00               |
|                       | 08/2023               | CHF 476                  | 534                     | 0                          | 0                            | 0   | 0.00               |
|                       | 08/2023<br>08/2023    | € 10,430<br>\$ 5,263     | 11,444<br>NOK 56,523    | 49<br>19                   | 0                            | 49<br>19  | 0.01<br>0.00       |
| CBK                   | 07/2023               | NOK 2,838                | \$ 255                  | 0                          | (9)                          | (9)   | 0.00               |
|                       | 07/2023               | \$ 413                   | € 385                   | 7                          | 0                            | 7   | 0.00               |
| CLV                   | 07/2023               | 6,515                    | NOK 73,265              | 323                        | 0                            | 323   | 0.08               |
| CLY                   | 07/2023<br>07/2023    | DKK 1,324<br>\$ 13       | \$ 191<br>CHF 12        | 0                          | (3)<br>0                     | (3)<br>0  | 0.00<br>0.00       |
|                       | 08/2023               | CHF 12                   | \$ 13                   | 0                          | 0                            | 0   | 0.00               |
| GLM                   | 07/2023               | NOK 166,319              | 15,431                  | 0                          | (94)                         | (94)  | (0.02)             |
|                       | 08/2023               | \$ 15,431                | NOK 166,156             | 94                         | 0                            | 94  | 0.02               |
| JPM                   | 07/2023<br>07/2023    | AUD 279<br>\$ 1,185      | \$ 182<br>¥ 169,477     | 0                          | (3)<br>(13)                  | (3)<br>(13)                                       | 0.00<br>0.00       |
|                       | 08/2023               | ¥ 168,757                | \$ 1,185                | 13                         | (13)                         | 13  | 0.00               |
| MBC                   | 07/2023               | CAD 1                    | 1                       | 0                          | Ö                            | 0   | 0.00               |
|                       | 07/2023               | € 390                    | 421                     | 0                          | (4)                          | (4)   | 0.00               |
|                       | 07/2023               | £ 1,648                  | 2,040                   | 0                          | (55)                         | (55)  | (0.01)             |
|                       | 07/2023<br>07/2023    | SEK 53<br>\$ 126         | 5<br>£ 101              | 0<br>3                     | 0                            | 0<br>3  | 0.00<br>0.00       |
| MYI                   | 07/2023               | CHF 4                    | \$ 4                    | 0                          | 0                            | 0   | 0.00               |
|                       | 07/2023               | SEK 4,103                | 382                     | 2                          | 0                            | 2   | 0.00               |
|                       | 07/2023               | \$ 107                   | DKK 730                 | 0                          | 0                            | 0   | 0.00               |
| CCV                   | 08/2023               | DKK 728                  | \$ 107                  | 0                          | 0                            | 0<br>(5)  | 0.00               |
| SCX                   | 07/2023<br>07/2023    | AUD 394<br>CHF 465       | 257<br>518              | 0                          | (5)<br>(2)                   | (2)   | 0.00<br>0.00       |
|                       | 07/2023               | NZD 179                  | 108                     | Ö                          | (1)                          | (1)   | 0.00               |
|                       | 07/2023               | \$ 194                   | AUD 292                 | 1                          | 0                            | 1   | 0.00               |
| 506                   | 08/2023               | AUD 292                  | \$ 194                  | 0                          | (1)                          | (1)   | 0.00               |
| SOG                   | 07/2023<br>07/2023    | 301<br>€ 10,297          | 197<br>11,077           | 0                          | (3)<br>(158)                 | (3)<br>(158)                                      | 0.00<br>(0.04)     |
| TOR                   | 07/2023               | AUD 159                  | 104                     | 0                          | (2)                          | (2)   | 0.00               |
|                       | 07/2023               | \$ 237                   | AUD 359                 | 2                          | 0                            | 2   | 0.00               |
|                       | 07/2023               | 1,261                    | CAD 1,668               | 1                          | (1)                          | 0   | 0.00               |
|                       | 07/2023<br>07/2023    | 2,073<br>2,279           | £ 1,631<br>¥ 328,163    | 1<br>0                     | 0<br>(8)                     | 1<br>(8)  | 0.00<br>0.00       |
|                       | 07/2023               | 154                      | * 326,103<br>NZD 253    | 1                          | 0                            | (6)   | 0.00               |
|                       | 08/2023               | AUD 359                  | \$ 237                  | Ö                          | (2)                          | (2)   | 0.00               |
|                       | 08/2023               | CAD 1,668                | 1,261                   | 1                          | (1)                          | 0   | 0.00               |
|                       | 08/2023               | £ 1,631                  | 2,074                   | 0                          | (1)                          | (1)   | 0.00               |
|                       | 08/2023<br>08/2023    | ¥ 326,772<br>NZD 253     | 2,279<br>154            | 0                          | 0<br>(1)                     | 8<br>(1)  | 0.00<br>0.00       |
| UAG                   | 07/2023               | AUD 37                   | 24                      | Ö                          | 0                            | 0   | 0.00               |
|                       | 07/2023               | CHF 30                   | 34                      | 0                          | 0                            | 0   | 0.00               |
|                       | 07/2023               | \$ 382                   | AUD 572                 | 1                          | (2)                          | (1)   | 0.00               |
|                       | 07/2023<br>07/2023    | 13<br>16,091             | CHF 12<br>NOK 178,058   | 0<br>530                   | 0                            | 0<br>530  | 0.00<br>0.13       |
|                       | 08/2023               | AUD 572                  | \$ 382                  | 2                          | (1)                          | 1   | 0.13               |
|                       | 08/2023               | CHF 12                   | 13                      | 0                          | 0                            | 0   | 0.00               |
|                       |                       |                          |                         | \$ 1,665                   | \$ (485)                     | \$ 1,180  | 0.29               |
| Total OTC Financial D | erivative Instruments |                          |                         |                            |                              | \$ 91   | 0.02               |

#### **SECURITIES SOLD SHORT**

| DESCRIPTION  | PAR<br>(000S)      | FAIR<br>VALUE<br>(000S)               | % OF<br>NET<br>ASSETS |
|--|--------------------|---------------------------------------|-----------------------|
| U.S. GOVERNMENT AGENCIES   |                    |                                       |                       |
| Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2038 2.000% due 01/08/2053  Total Securities Sold Short | \$ 7,000<br>27,750 | \$ (6,204)<br>(22,669)<br>\$ (28,873) | (1.51)<br>(5.50)      |
| Total Securities Solu Short  |                    | \$ (20,073)                           | (7.01)                |
| Total Investments  |                    | \$ 511,771                            | 124.33                |
| Other Current Assets & Liabilities   |                    | \$ (100,156)                          | (24.33)               |
| Net Assets   |                    | \$ 411,615                            | 100.00                |

## NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Security did not produce income within the last twelve months.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Principal amount of security is adjusted for inflation.

# Schedule of Investments Global Advantage Fund (Cont.)

- (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (g) Affiliated to the Fund.
- (h) Contingent convertible security.
- (i) Restricted Securities (31 December 2022: 0.46%):

|  | Acquisition              |                 | Fair          | % of         |
|--|--------------------------|-----------------|---------------|--------------|
| Issuer Description   | Date                     | Cost            | Value         | Net Assets   |
| Deutsche Bank AG 3.035% due 28/05/2032<br>DrillCo Holding Lux S.A. | 21/06/2021<br>08/06/2023 | \$ 1,062<br>321 | \$ 828<br>308 | 0.20<br>0.08 |
|  |                          | \$ 1,383        | \$ 1,136      | 0.28         |

Security with an aggregate fair value of \$Nil (31 December 2022: \$1,525) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Cash of \$14,781 (31 December 2022: \$13,884) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$2,840 (31 December 2022: \$1,120) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. Master Agreements as at 30 June 2023.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| _Category <sup>(2)</sup>            | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|-------------------------------------|--|---|---|------------|
| Transferable Securities             | \$ 0   | \$ 517,946  | \$ 834  | \$ 518,780 |
| Investment Funds                    | 21,489   | 0   | 0   | 21,489     |
| Repurchase Agreements               | 0  | 2,347   | 0   | 2,347      |
| Financial Derivative Instruments(3) | 812  | (2,784)   | 0   | (1,972)    |
| Securities Sold Short               | 0  | (28,873)  | 0   | (28,873)   |
| Totals                              | \$ 22,301  | \$ 488,636  | \$ 834  | \$ 511,771 |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Financial Derivative Instruments <sup>(3)</sup> Securities Sold Short  Totals | 4,652<br>0<br><b>\$ 22,894</b>   | (41)<br>(28,813)<br><b>\$ 415,355</b>               | 0<br>0<br><b>\$ 831</b>                         | 4,611<br>(28,813)<br><b>\$ 439.080</b> |
|---|--|---|---|--|
| Repurchase Agreements   | 0  | 1,408   | 0   | 1,408                                  |
| Investment Funds  | 18,242   | 0   | 0   | 18,242                                 |
| Transferable Securities   | \$ 0   | \$ 442.801  | \$ 831  | \$ 443,632                             |
| Category <sup>(2)</sup>   | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value                             |

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                |                                 | As at 31-Dec-2022                   |                                  |                                 |  |  |  |  |
|--------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|---------------------------------|--|--|--|--|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |  |  |  |  |
| AZD          | \$ (4)                              | \$ 10                            | \$ 6                            | \$ 7                                | \$ 0                             | \$ 7                            |  |  |  |  |
| BOA          | (437)                               | 580                              | 143                             | 1,000                               | (730)                            | 270                             |  |  |  |  |
| BOM          | N/A                                 | N/A                              | N/A                             | 24                                  | 0                                | 24                              |  |  |  |  |
| BPS          | 1,305                               | (1,250)                          | 55                              | (629)                               | 560                              | (69)                            |  |  |  |  |
| BRC          | (69)                                | 60                               | (9)                             | 272                                 | 0                                | 272                             |  |  |  |  |
| BSH          | 8                                   | 0                                | 8                               | 3                                   | 0                                | 3                               |  |  |  |  |
| CBK          | (355)                               | 310                              | (45)                            | 1,063                               | (1,120)                          | (57)                            |  |  |  |  |
| CLY          | (73)                                | 0                                | (73)                            | (8)                                 | 0                                | (8)                             |  |  |  |  |
| DUB          | 601                                 | (460)                            | 141                             | (125)                               | 20                               | (105)                           |  |  |  |  |
| FAR          | (10)                                | 0                                | (10)                            | N/A                                 | N/A                              | N/A                             |  |  |  |  |
| GLM          | (216)                               | 0                                | (216)                           | 150                                 | (370)                            | (220)                           |  |  |  |  |
| GST          | N/A                                 | N/A                              | N/A                             | 4                                   | 0                                | 4                               |  |  |  |  |
| HUS          | N/A                                 | N/A                              | N/A                             | (4)                                 | 0                                | (4)                             |  |  |  |  |
| IND          | N/A                                 | N/A                              | N/A                             | 110                                 | 0                                | 110                             |  |  |  |  |
| JPM          | (389)                               | 280                              | (109)                           | 1,248                               | (760)                            | 488                             |  |  |  |  |
| MBC          | (282)                               | 140                              | (142)                           | 264                                 | (90)                             | 174                             |  |  |  |  |
| MYC          | (8)                                 | 0                                | (8)                             | (5)                                 | 0                                | (5)                             |  |  |  |  |
| MYI          | (461)                               | 290                              | (171)                           | (909)                               | 540                              | (369)                           |  |  |  |  |
| RBC          | 670                                 | (660)                            | 10                              | 116                                 | 0                                | 116                             |  |  |  |  |

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

|              |                                     | As at 30-Jun-2023                |                                 | As at 31-Dec-2022                   |                                  |                                 |  |  |  |
|--------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|---------------------------------|--|--|--|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |  |  |  |
| RYL          | \$ N/A                              | \$ N/A                           | \$ N/A                          | \$ (2)                              | \$ 0                             | \$ (2)                          |  |  |  |
| SCX          | (1,022)                             | 830                              | (192)                           | 992                                 | (910)                            | 82                              |  |  |  |
| SOG          | 660                                 | (510)                            | 150                             | 77                                  | (70)                             | 7                               |  |  |  |
| SSB          | 14                                  | 0                                | 14                              | N/A                                 | N/A                              | N/A                             |  |  |  |
| TOR          | (453)                               | 340                              | (113)                           | 6                                   | 0                                | 6                               |  |  |  |
| UAG          | 612                                 | (410)                            | 202                             | 85                                  | 0                                | 85                              |  |  |  |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

#### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 89.34           | 65.89           |
| Transferable securities dealt in on another regulated market    | 36.58           | 41.33           |
| Other transferable securities                                   | 0.11            | 0.88            |
| Investment funds  | 5.22            | 4.44            |
| Repurchase agreements   | 0.57            | 0.34            |
| Financial derivative instruments dealt in on a regulated market | 0.33            | 1.08            |
| Centrally cleared financial derivative instruments              | (0.83)          | (0.87)          |
| OTC financial derivative instruments                            | 0.02            | 0.91            |
| Securities sold short   | (7.01)          | (7.03)          |
| Reverse repurchase agreements                                   | N/A             | (0.37)          |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value       | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|----------------------------------|-----------------|-----------------|
| Argentina                        | 0.02            | 0.02            |
| Australia                        | 1.65            | 1.74            |
| Brazil                           | 0.69            | 0.76            |
| Bulgaria                         | 0.55            | N/A             |
| Canada                           | 0.67            | 0.73            |
| Cayman Islands                   | 5.60            | 5.78            |
| Chile                            | 0.59            | 0.56            |
| China                            | 0.07            | N/A             |
| Colombia                         | 0.48            | 0.02            |
| Czech Republic                   | 0.11            | 0.10            |
| Denmark                          | 2.62            | 2.67            |
| Dominican Republic               | 0.17            | 0.16            |
| France                           | 2.99            | 2.83            |
| Germany                          | 2.13            | 2.33            |
| Guatemala                        | 0.09            | 0.10            |
| Hong Kong                        | 0.03            | 0.21            |
| Hungary                          | 1.03            | 0.21            |
| Indonesia                        | 1.03            | 1.10            |
| Ireland                          | 5.34            | 5.34            |
| Israel                           | 1.21            | 0.98            |
|                                  | 7.56            |                 |
| Italy                            |                 | 7.32            |
| Ivory Coast                      | 0.51            | 0.35            |
| Japan                            | 5.88            | 4.40            |
| Kazakhstan                       | 0.42            | N/A             |
| Luxembourg                       | 1.07            | 0.67            |
| Malaysia                         | 0.24            | 0.98            |
| Mexico                           | N/A             | 0.28            |
| Morocco                          | N/A             | 0.37            |
| Multinational                    | 0.24            | 0.25            |
| Netherlands                      | 1.30            | 1.59            |
| New Zealand                      | 0.07            | 0.07            |
| Norway                           | 0.19            | 0.20            |
| Peru                             | 0.26            | 1.68            |
| Philippines                      | 0.09            | 0.08            |
| Poland                           | 0.77            | 0.03            |
| Portugal                         | 0.16            | 0.09            |
| Qatar                            | 0.08            | 0.08            |
| Romania                          | 0.92            | 0.63            |
| Russia                           | 0.31            | 0.20            |
| Saudi Arabia                     | 0.85            | N/A             |
| Serbia                           | 0.66            | 0.88            |
| Singapore                        | 0.31            | 0.20            |
| Slovenia                         | 0.19            | 0.18            |
| South Africa                     | 0.09            | 0.09            |
| South Korea                      | 2.18            | 0.78            |
| Spain                            | 1.05            | 1.04            |
| Supranational                    | 0.72            | 0.71            |
| Switzerland                      | 1.44            | 1.64            |
| Thailand                         | N/A             | 0.26            |
| United Arab Emirates             | 0.05            | 0.25            |
| United Kingdom                   | 8.00            | 9.05            |
| United Kingdoni<br>United States | 62.35           | 45.54           |
| טווונכע אנמנכא                   | 02.53           | 43.34           |

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Short-Term Instruments   | 0.80            | 2.95            |
| Investment Funds   | 5.22            | 4.44            |
| Repurchase Agreements  | 0.57            | 0.34            |
| Financial Derivative Instruments Dealt in on a Regulated Market                          |                 |                 |
| Futures  | 0.34            | 1.09            |
| Written Options  |                 |                 |
| Options on Exchange-Traded Futures Contracts   | (0.01)          | (0.01)          |
| Centrally Cleared Financial Derivative Instruments                                       |                 |                 |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.00            | 0.00            |
| Credit Default Swaps on Credit Indices — Buy Protection                                  | (0.17)          | (0.15)          |
| Credit Default Swaps on Credit Indices — Sell Protection                                 | 0.05            | 0.00            |
| Interest Rate Swaps — Basis Swaps  | N/A             | 0.01            |
| Interest Rate Swaps  | (0.71)          | (0.73)          |
| OTC Financial Derivative Instruments   |                 |                 |
| Purchased Options  |                 |                 |
| Interest Rate Swaptions  | 0.05            | 0.05            |
| Options on Securities  | 0.08            | 0.08            |
| Written Options  |                 |                 |
| Interest Rate Swaptions  | (0.24)          | (0.27)          |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection  | N/A             | (0.01)          |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.00            | 0.01            |
| Cross-Currency Swaps   | 0.00            | 0.00            |
| Interest Rate Swaps  | 0.02            | 0.00            |
| Forward Foreign Currency Contracts   | (0.64)          | 0.37            |
| Hedged Forward Foreign Currency Contracts  | 0.75            | 0.68            |
| Securities Sold Short  | (7.01)          | (7.03)          |
| Other Current Assets & Liabilities   | (24.33)         | (06.97)         |
| Net Assets   | 100.00          | 100.00          |

| DESCRIPTION   | PAR<br>(000S)       | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | i<br>(00)    | PAR<br>IOS)   | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)             | FAIR<br>VALUE<br>(000S)  | % OF<br>NET<br>ASSETS |
|---|---------------------|-------------------------|-----------------------|--|--------------|---------------|-------------------------|-----------------------|---|---------------------------|--------------------------|-----------------------|
| TRANSFERABLE SECURITIES  AUSTRALIA                        |                     |                         |                       | ICG U.S. CLO Ltd.<br>6.353% due 22/07/2031         | \$ 13,7      | 00 \$         | 13,545                  | 0.11                  | 2.500% due 01/10/2036<br>2.500% due 01/10/2047        | DKK 0 \$                  | -                        | 0.00                  |
| ASSET-BACKED SECURITIES                                   |                     |                         |                       | Marble Point CLO Ltd.                              |              |               |                         |                       | 3.000% due 01/10/2047<br>5.000% due 01/10/2053        | 0<br>249,403              | 0<br>35,995              | 0.00                  |
| Pepper SPARKZ Trust                                       | 2.702.4             | 0.545                   |                       | 6.442% due 18/12/2030<br>Midocean Credit CLO       | 14,6         | 88            | 14,476                  | 0.11                  | Realkredit Danmark A/S                                | 117 711                   | 12 401                   | 0.10                  |
| 5.160% due 17/08/2028 AUD                                 | 3,783 \$            |                         | 0.02                  | 6.385% due 19/07/2028                              | 1,5          | 07            | 1,508                   | 0.01                  | 1.000% due 01/10/2050<br>1.000% due 01/10/2053        | 117,711<br>35,087         | 12,401<br>3,656          | 0.03                  |
| NON-AGENCY MORTGAGE-BA                                    | ACKED SE            | CURITIES                |                       | <b>OZLM Ltd.</b> 6.348% due 16/05/2030             | 6,8          | 12            | 6,765                   |                       | 1.500% due 01/10/2053<br>2.000% due 01/10/2050        | 8,549<br>0                |                          | 0.01                  |
| Interstar Millennium Trust<br>4.530% due 27/03/2038       | 7                   | 4                       | 0.00                  | 6.400% due 20/01/2031<br>Palmer Square CLO Ltd.    | 3,7          | 20            | 3,684                   | 0.03                  | 2.500% due 01/04/2036<br>2.500% due 01/04/2047        | 0                         |                          | 0.00                  |
| RESIMAC Bastille Trust<br>6.093% due 05/09/2057 \$        | 1,242               | 1.242                   | 0.01                  | 6.390% due 17/01/2031                              | 3,4          | 07            | 3,385                   | 0.03                  | 3.000% due 01/07/2046<br>4.797% due 01/01/2038        | 0                         | 0                        | 0.00                  |
| 0.035 /0 due 03/03/2037 \$                                | 1,242 _             | 1,246                   |                       | Regatta Funding Ltd.<br>6.510% due 17/10/2030      | 7,8          | 48            | 7,815                   | 0.06                  | Total Denmark   | 0_                        | 300,340                  |                       |
| SOVEREIGN ISSUES  |                     |                         |                       | Sound Point CLO Ltd.                               | •            |               | •                       |                       | FINLAND   |                           |                          |                       |
| Australia Government Internat                             |                     |                         |                       | 6.368% due 26/07/2031<br>Venture CLO Ltd.          | 1,2          | 00            | 1,179                   | 0.01                  | CORPORATE BONDS &                                     | NOTES                     |                          |                       |
| 0.500% due 21/09/2026 AUD 1.000% due 21/12/2030           | 146,900<br>14,400   | 87,513<br>7,748         |                       | 6.140% due 15/04/2027                              | 1,4          |               | 1,451                   |                       | Nordea Kiinnitysluottopa<br>0.625% due 23/05/2025     | ankki Oyj<br>€ 1,000      | 1,028                    | 0.01                  |
| 1.250% due 21/05/2032<br>1.750% due 21/06/2051            | 13,600<br>16,900    | 7,195<br>6,552          |                       |  |              | _             | 169,430                 | 1.35                  |   | C 1,000 _                 | 1,020                    | 0.01                  |
| 2.500% due 21/05/2030<br>4.500% due 21/04/2033            | 17,800<br>63,300    | 10,800<br>43,746        | 0.09                  | CORPORATE BONDS &                                  |              |               |                         |                       | FRANCE CORPORATE BONDS &                              | NOTES                     |                          |                       |
| 4.300% due 21/04/2033                                     | 05,500 _            | 163,554                 |                       | Avolon Holdings Funding<br>2.528% due 18/11/2027   |              | 31            | 364                     | 0.00                  | BNP Paribas S.A.                                      |                           |                          |                       |
| Total Australia   |                     | 167,317                 | 1.33                  | Gaci First Investment Co<br>4.750% due 14/02/2030  | 23,0         | 00            | 22,668                  | 0.18                  | 2.219% due 09/06/2026<br>Dexia Credit Local S.A.      | \$ 5,200                  | 4,812                    | 0.04                  |
| CANADA  |                     |                         |                       | 4.875% due 14/02/2035<br>5.125% due 14/02/2053     | 22,1<br>14,4 | 00            | 21,216<br>12,978        | 0.17                  | 0.000% due 21/01/2028 (c<br>0.500% due 17/01/2025     | e) € 9,100<br>2,300       | 8,532<br>2,385           |                       |
| CORPORATE BONDS & NOTES                                   |                     |                         |                       | KSA Sukuk Ltd.                                     | 14,4         | 00            | 12,970                  | 0.10                  | Societe Generale S.A.                                 | ,                         | ·                        |                       |
| Fairfax Financial Holdings Ltd. 2.750% due 29/03/2028 €   | 15,200              | 14,940                  | 0.12                  | 5.268% due 25/10/2028<br>ONB Finance Ltd.          | 8,5          | 00            | 8,690                   | 0.07                  | 1.488% due 14/12/2026<br>2.226% due 21/01/2026        | \$ 21,700<br>24,200       | 19,108<br>22,487         | 0.15<br>0.18          |
| NON-AGENCY MORTGAGE-BA                                    |                     |                         |                       | 1.375% due 26/01/2026                              | 2,0          | 60            | 1,868                   | 0.02                  | 2.797% due 19/01/2028<br>6.221% due 15/06/2033        | 17,500<br>13,800          | 15,517<br>12,859         |                       |
| Real Estate Asset Liquidity Trus                          |                     | COMITIES                |                       | Sands China Ltd.<br>5.625% due 08/08/2025          | 4,1          | 00            | 4,002                   | 0.03                  | 6.446% due 10/01/2029<br>6.691% due 10/01/2034        | 3,100<br>12,200           | 3,108                    |                       |
| 3.650% due 12/08/2053 CAD                                 | 7,100 _             | 5,059                   | 0.04                  | 5.900% due 08/08/2028                              | 9,3          |               | 8,874                   |                       | 0.091% due 10/01/2054                                 | 12,200 _                  | 12,429<br><b>101,237</b> |                       |
| SOVEREIGN ISSUES  |                     |                         |                       | <b>Tencent Holdings Ltd.</b> 3.595% due 19/01/2028 | 8,5          | 00            | 7,915                   | 0.06                  | SOVEREIGN ISSUES                                      | _                         |                          |                       |
| Canada Government Internation 2.000% due 01/06/2028       | nal Bond<br>650     | 458                     | 0.00                  | T. I.C.  |              | _             | 88,575                  |                       | France Government Inte                                |                           | 4.0.55                   | 0.00                  |
| Canadian Government Real Res<br>1.500% due 01/12/2044 (e) | turn Bond<br>10,550 | 7 070                   | 0.06                  | Total Cayman Islands                               |              | _             | 258,005                 | 2.05                  | 0.500% due 25/06/2044<br>0.500% due 25/05/2072        | € 6,750<br>15,250         | 4,365<br>6,555           | 0.05                  |
| CPPIB Capital, Inc.                                       | 10,550              | 7,979                   | 0.00                  | CHINA<br>SOVEREIGN ISSUES                          |              |               |                         |                       | 0.750% due 25/05/2052<br>2.000% due 25/05/2048        | 115,450<br>73,081         | 68,689<br>63,069         |                       |
| 0.750% due 02/02/2037 € Ontario Teachers' Finance Trus    | -,                  | 1,699                   | 0.01                  | China Government Interi                            | national Bor | nd            |                         |                       | 3.250% due 25/05/2045                                 | 19,100                    | 20,910                   | 0.17                  |
| 0.900% due 20/05/2041                                     | 9,700               | 6,927                   | 0.06                  | 3.190% due 15/04/2053                              |              |               | 8,736                   | 0.07                  | Total France  | -                         | 1 <b>63,588</b> 264,825  |                       |
| <b>Province of Ontario</b> 0.010% due 25/11/2030          | 30,200              | 25,820                  | 0.21                  | CZECH REPUBLIC                                     |              |               |                         |                       | GERMANY   |                           |                          |                       |
|   |                     | 42,883                  | 0.34                  | SOVEREIGN ISSUES                                   |              |               | D d                     |                       | CORPORATE BONDS &                                     | NOTES                     |                          |                       |
| Total Canada  | _                   | 62,882                  | 0.50                  | Czech Republic Governm<br>2.500% due 25/08/2028    |              |               |                         | 0.00                  | <b>Aareal Bank AG</b> 0.625% due 14/02/2025           | \$ 800                    | דכד                      | 0.01                  |
| CAYMAN ISLANDS  |                     |                         |                       | DENMARK  |              |               |                         |                       | Deutsche Bank AG                                      |                           |                          |                       |
| ASSET-BACKED SECURITIES Apidos CLO                        |                     |                         |                       | CORPORATE BONDS &                                  | NOTES        |               |                         |                       | 0.050% due 20/11/2024<br>1.000% due 19/11/2025        | € 19,600<br>400           | 20,236<br>412            | 0.16                  |
| 6.340% due 15/04/2031 \$                                  | 4,500               | 4,455                   |                       | Jyske Realkredit A/S<br>1.000% due 01/10/2050      | DKK 505.2    | 14            | 50,931                  | 0.40                  | 1.375% due 03/09/2026<br>1.375% due 17/02/2032        | 32,100<br>14,300          | 32,194<br>11,576         |                       |
| 6.420% due 20/10/2031<br>Atlas Senior Loan Fund Ltd.      | 12,240              | 12,116                  | 0.10                  | 1.500% due 01/10/2037<br>1.500% due 01/07/2050     | 5141 505/2   | 0             | 0                       | 0.00                  | 1.625% due 20/01/2027<br>1.750% due 19/11/2030        | 54,400<br>20,500          | 52,781<br>17,699         | 0.42                  |
| 6.410% due 16/01/2030                                     | 8,702               | 8,660                   | 0.07                  | 1.500% due 01/10/2050                              |              | 0             | 0                       | 0.00                  | 1.875% due 23/02/2028                                 | 5,900                     | 5,704                    | 0.05                  |
| Benefit Street Partners CLO Ltd<br>6.340% due 20/04/2031  | ı.<br>8,370         | 8,268                   | 0.07                  | 2.000% due 01/10/2047<br>2.000% due 01/10/2050     |              | 0             | 0                       | 0.00                  | 2.625% due 16/12/2024<br>3.547% due 18/09/2031        | £ 23,600<br>\$ 12,700     | 27,926<br>10,555         | 0.08                  |
| BlueMountain CLO Ltd.<br>6.340% due 15/07/2031            | 8,250               | 8,142                   | 0.06                  | 2.500% due 01/10/2047<br>Nordea Kredit Realkredi   | taktiosolska | 0<br><b>h</b> | 0                       | 0.00                  | 3.729% due 14/01/2032 (h) 3.961% due 26/11/2025       | 2,000<br>26,750           | 1,514<br>25,519          |                       |
| Carbone CLO Ltd.  |                     |                         |                       | 1.000% due 01/10/2050                              | 611,1        | 50            | 61,309                  |                       | 4.100% due 13/01/2026<br>6.119% due 14/07/2026        | 1,800<br>19,300           | 1,686<br>19,092          |                       |
| 6.390% due 20/01/2031<br>Carlyle Global Market Strategie  | 6,805<br>es CLO Ltd | 6,759                   | 0.05                  | 1.500% due 01/10/2037<br>1.500% due 01/10/2050     |              | 0             | 0                       | 0.00                  | IHO Verwaltungs GmbH                                  | (3.750% Cash or           | 4.500% P                 | IK)                   |
| 6.360% due 15/10/2030<br>6.371% due 15/05/2031            | 2,786<br>5,938      | 2,774<br>5,872          |                       | 1.500% due 01/10/2053<br>2.000% due 01/10/2037     | 40,3         | 89<br>0       | 4,459<br>0              | 0.03                  | 3.750% due 15/09/2026 (b)<br>Kreditanstalt fuer Wiede |                           | 12,299                   | 0.10                  |
| Catamaran CLO Ltd.  | 3,330               |                         |                       | 2.000% due 01/10/2047<br>2.000% due 01/10/2050     |              | 0             |                         | 0.00                  | 5.000% due 19/03/2024                                 | AUD 1,500 _               | 1,001                    |                       |
| 6.373% due 22/04/2030<br>CBAM Ltd.                        | 22,846              | 22,709                  | 0.18                  | 2.500% due 01/10/2037                              |              | 0             | 0                       | 0.00                  | Total Germany   | -                         | 240,931                  | 1.51                  |
| 6.500% due 20/07/2030                                     | 17,337              | 17,272                  | 0.14                  | 2.500% due 01/10/2047<br>Nykredit Realkredit A/S   |              | 0             | Ü                       | 0.00                  | HONG KONG  CORPORATE BONDS &                          | NOTES                     |                          |                       |
| <b>Deer Creek CLO Ltd.</b> 6.430% due 20/10/2030          | 4,578               | 4,547                   | 0.04                  | 1.000% due 01/10/2050<br>1.000% due 01/10/2053     | 1,259,8      | 11<br>0       | 129,747<br>0            | 1.03                  | Huarong Finance Co. Ltd                               |                           |                          |                       |
| Dryden Senior Loan Fund                                   |                     |                         |                       | 1.500% due 01/10/2037<br>1.500% due 01/10/2050     |              | 0             | 0                       | 0.00                  | 2.125% due 30/09/2023<br>Vanke Real Estate Hong       | \$ 14,200<br>Kong Co. Ltd | 14,035                   | 0.11                  |
| 6.230% due 15/04/2031<br>Gallatin CLO Ltd.                | 10,400              | 10,318                  | 0.08                  | 1.500% due 01/10/2053                              | 8,1          | 53            | 899                     | 0.01                  | 3.150% due 12/05/2025                                 | 8,300 _                   | 7,750                    |                       |
| 6.311% due 21/01/2028                                     | 3,734               | 3,730                   | 0.03                  | 2.000% due 01/10/2047<br>2.000% due 01/10/2050     |              | 0             |                         | 0.00                  | Total Hong Kong                                       | _                         | 21,785                   | 0.17                  |
|   |                     |                         |                       |  |              |               |                         |                       |   |                           |                          |                       |

| DESCRIPTION  | PAR<br>(000S)       | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)    | FAIR<br>VALUE<br>(000S)  | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)          | FAIR<br>VALUE<br>(000S)  | % OF<br>NET<br>ASSETS |
|--|---------------------|-------------------------|-----------------------|--|------------------|--------------------------|-----------------------|---|------------------------|--------------------------|-----------------------|
| HUNGARY SOVEREIGN ISSUES                               |                     |                         |                       | Man GLG Euro CLO DAC<br>3.987% due 15/10/2032 €                  | 10,288 \$        | 10,934                   | 0.09                  | JAPAN CORPORATE BONDS & NO  | TEC                    |                          |                       |
| Hungary Government Internation                         | nal Bond            |                         |                       | Oak Hill European Credit Partne                                  | rs DAC           |                          |                       | Mitsubishi UFJ Financial Gro  |                        |                          |                       |
|  | 117,500 \$<br>4,100 | 286<br>4,507            | 0.00                  | 3.940% due 20/10/2031<br>OCP Euro CLO DAC                        | 24,100           | 25,607                   | 0.20                  | 1.412% due 17/07/2025 \$ 2.193% due 25/02/2025                              | 29,800 \$<br>33,700    | 27,298<br>31,776         |                       |
|  | 17,200<br>100       | 17,665                  |                       | 4.091% due 22/09/2034  | 22,300           | 23,696                   | 0.19                  | Mizuho Financial Group, Inc   |                        | ,                        |                       |
| Total Hungary  | 100 _               | 22,571                  |                       | Palmer Square European Loan F<br>3.897% due 15/10/2031           | 11,915           | 12,740                   |                       | 1.241% due 10/07/2024<br>3.922% due 11/09/2024                              | 9,000<br>11,000        | 8,994<br>10,949          |                       |
| INTERNATIONAL  |                     |                         |                       | 3.907% due 15/07/2031<br>3.957% due 15/04/2031                   | 3,501<br>16,011  | 3,730<br>17,161          |                       | 6.540% due 11/09/2024<br>Nissan Motor Co. Ltd.                              | 13,000                 | 13,016                   | 0.10                  |
| LOAN PARTICIPATIONS AND AS                             | SSIGNME             | NTS                     |                       | Sculptor European CLO DAC 3.916% due 14/01/2032                  | 35,800           | 38,368                   | 0.30                  | 3.522% due 17/09/2025   | 2,100                  | 1,954                    | 0.01                  |
| <b>Project Mercury</b> TBD% due 17/07/2030 €           | 25,000              | 27,275                  | 0.22                  | Segovia European CLO DAC   | 13,700           | 14,563                   |                       | Nomura Holdings, Inc.<br>2.329% due 22/01/2027<br>Sumitomo Mitsui Banking C | 11,100<br>orn          | 9,821                    | 0.08                  |
| IRELAND  |                     |                         |                       | Tikehau CLO DAC<br>4.144% due 04/08/2034                         | 10,600           | 11,300                   | 0.09                  | 0.010% due 10/09/2025 € 0.409% due 07/11/2029                               | 43,700<br>26,500       | 43,597<br>23,590         |                       |
| ASSET-BACKED SECURITIES                                |                     |                         |                       | Toro European CLO DAC  |                  | ,                        |                       | 0.550% due 06/11/2023   | 35,700                 | 38,522                   | 0.30                  |
| Accunia European CLO DAC<br>4.127% due 15/07/2030      | 5,003               | 5,389                   | 0.04                  | 3.995% due 12/01/2032<br>4.133% due 15/02/2034                   | 9,300<br>22,750  | 9,952<br>24,156          |                       | 2.440% due 18/06/2024 \$ Sumitomo Mitsui Financial (                        | 26,400<br>Group, Inc.  | 25,520                   | 0.20                  |
| Adagio CLO DAC<br>3.897% due 15/10/2031                | 10,250              | 10,968                  | 0.09                  |  | _                | 637,782                  | 5.06                  | 5.520% due 13/01/2028<br>6.125% due 19/07/2023                              | 35,700<br>31,100       | 35,870<br>31,106         |                       |
| Aqueduct European CLO DAC 3.840% due 20/07/2030        | 11,521              | 12,407                  |                       | CORPORATE BONDS & NOTES  |                  |                          |                       | Sumitomo Mitsui Trust Bank  | Ltd.                   | ,                        |                       |
| Ares European CLO                                      | ·                   |                         |                       | AerCap Ireland Capital DAC<br>1.650% due 29/10/2024 \$           | 5,450            | 5,124                    | 0.04                  | 0.010% due 15/10/2027 €   | 34,800 _               | 32,250<br><b>334,263</b> |                       |
| 3.837% due 15/10/2030<br>Ares European CLO DAC         | 8,148               | 8,724                   | 0.07                  | 1.750% due 29/10/2024<br>2.450% due 29/10/2026                   | 5,300<br>200     | 4,980<br>179             | 0.04                  | SOVEREIGN ISSUES  | _                      |                          |                       |
| 3.787% due 15/04/2030<br>3.837% due 15/10/2030         | 6,983<br>7,453      | 7,472<br>7,979          | 0.06<br>0.06          | 3.000% due 29/10/2028<br>3.500% due 15/01/2025                   | 900<br>1,300     | 779<br>1,245             | 0.01                  | Development Bank of Japan   |                        | 40.045                   |                       |
| 3.957% due 15/10/2031                                  | 24,100              | 25,843                  | 0.20                  | 5.772% due 29/09/2023  | 7,250            | 7,240                    | 0.05                  | 1.750% due 28/08/2024 \$ 1.875% due 02/10/2024                              | 13,400<br>12,800       | 12,815<br>12,226         |                       |
| 4.050% due 20/04/2032<br>Armada Euro CLO DAC           | 9,100               | 9,742                   | 0.08                  |  | _                | 19,547                   | 0.15                  | Japan Finance Organization 0.625% due 02/09/2025                            | for Municip<br>1,400   | alities<br>1,268         | 0.01                  |
| 3.897% due 15/07/2031<br>Aurium CLO DAC                | 8,996               | 9,602                   | 0.08                  | NON-AGENCY MORTGAGE-BA Bruegel DAC                               | CKED SEC         | URITIES                  |                       | 3.000% due 12/03/2024   | 13,100                 | 12,856                   |                       |
| 3.907% due 16/01/2031                                  | 28,758              | 30,772                  | 0.24                  | 4.183% due 22/05/2031 €  | 341              | 351                      | 0.00                  | Japan Government Internati<br>0.005% due 01/02/2024 ¥                       | 700,000                | 4,848                    |                       |
| <b>Avoca CLO DAC</b> 3.997% due 15/10/2032             | 9,800               | 10,452                  | 0.08                  | European Loan Conduit DAC<br>4.358% due 17/02/2030               | 3,058 _          | 3,267                    | 0.03                  | 0.005% due 01/04/2024   | 5,550,000<br>8,140,000 | 107,704<br>56,386        | 0.45                  |
| Bain Capital Euro CLO DAC<br>3.940% due 20/01/2032     | 12,427              | 13,260                  | 0.11                  | Total Ireland  | _                | <b>3,618</b> 660,947     |                       | 0.005% due 01/10/2024 1   | 5,580,000<br>7,912,450 | 38,654<br>124,140        |                       |
| Black Diamond CLO DAC<br>4.303% due 15/05/2032         | 5,400               | 5,764                   | 0.05                  | ISRAEL   | _                | 000,547                  | 3.24                  | 0.100% due<br>10/03/2028 (e) 1/<br>0.200% due 20/06/2036                    | 4,532,141<br>362,750   | 105,974<br>2,376         |                       |
| Blackrock European CLO DAC<br>3.797% due 15/10/2031    | 10,800              | 11,513                  | 0.09                  | SOVEREIGN ISSUES   |                  |                          |                       | 0.500% due 20/09/2046   | 8,768,000<br>1,468,000 | 53,243<br>67,241         | 0.42                  |
| BlueMountain Fuji EUR CLO DAC 3.897% due 15/01/2031    | 11,184              | 11,956                  |                       | <b>Israel Government International</b> 1.000% due 31/03/2030 ILS | Bond<br>800      | 181                      | 0.00                  |   | 7,461,650<br>202,000   | 46,185<br>1,217          | 0.37                  |
| BNPP AM Euro CLO DAC<br>4.031% due 22/07/2032          | 12,700              | 13,539                  |                       |  | 02,800<br>87,900 | 27,353<br>22,160         |                       | 1.000% due 20/03/2052<br>1.300% due 20/06/2052                              | 70,000<br>500,000      |                          | 0.00                  |
| Cairn CLO BV   |                     |                         |                       | 4.500% due 17/01/2033 \$<br>Total Israel                         | 11,300 _         | 11,140<br>60,834         |                       | Tokyo Metropolitan Govern   | ment                   |                          |                       |
| 3.957% due 15/10/2031<br>Carlyle Euro CLO DAC          | 16,400              | 17,538                  | 0.14                  | ITALY  | _                | 00,034                   | 0.40                  | 0.750% due 16/07/2025 \$  | 18,600 _               | 16,962<br><b>668,041</b> |                       |
| 3.953% due 15/08/2030<br>4.213% due 15/08/2032         | 6,384<br>3,200      | 6,809<br>3,413          |                       | CORPORATE BONDS & NOTES  |                  |                          |                       | Total Japan   | _                      | 1,002,304                |                       |
| Carlyle Global Market Strategies 4.073% due 15/11/2031 | Euro CLC<br>11,500  | <b>12,310</b>           | 0.10                  | AMCO - Asset Management Co. 0.750% due 20/04/2028 €              | <b>SpA</b> 300   |                          | 0.00                  | JERSEY, CHANNEL ISLAN CORPORATE BONDS & NO                                  |                        |                          |                       |
| Contego CLO DAC<br>3.851% due 23/01/2030               | 6,283               | 6,719                   |                       | 1.500% due 17/07/2023<br>4.625% due 06/02/2027                   | 13,775<br>17,500 | 15,018<br>18,980         |                       | G City Europe Ltd.  | IE3                    |                          |                       |
| CVC Cordatus Loan Fund DAC                             |                     | ,                       |                       | Banca Monte dei Paschi di Siena<br>0.875% due 08/10/2027         | SpA              | 7,793                    |                       | 4.250% due 11/09/2025 €   | 10,000 _               | 9,546                    | 0.07                  |
| 3.855% due 21/07/2030<br>Dryden Euro CLO DAC           | 20,933              | 22,461                  | 0.18                  | 2.000% due 29/01/2024  | 8,000<br>26,600  | 28,640                   | 0.23                  | LUXEMBOURG  |                        |                          |                       |
| 3.837% due 15/04/2033<br>4.183% due 15/05/2034         | 6,600<br>23,450     | 7,044<br>25,036         |                       | 2.625% due 28/04/2025<br>Nexi SpA                                | 2,800            | 2,868                    | 0.03                  | CORPORATE BONDS & NO Aroundtown S.A.  | TES                    |                          |                       |
| Griffith Park CLO DAC                                  |                     |                         |                       | 1.625% due 30/04/2026<br>UniCredit SpA                           | 6,639            | 6,618                    | 0.05                  | 0.000% due<br>16/07/2026 (c)  | 11,000                 | 9,202                    | 0.07                  |
| 4.103% due 21/11/2031<br>Harvest CLO DAC               | 14,300              | 15,307                  |                       |  | 26,210 _         | 26,367<br><b>106,556</b> |                       | 0.375% due 15/04/2027<br>5.375% due 21/03/2029 \$                           | 1,700<br>2,700         | 1,335<br>2,001           | 0.01                  |
| 3.880% due 20/10/2031<br>3.937% due 15/07/2031         | 15,500<br>9,850     | 16,566<br>10,488        |                       | COVEREIGNICCHEC  | _                | 100,550                  | 0.03                  | CBRE Global Investors Open  | -Ended Fun             |                          |                       |
| 4.027% due 15/01/2032<br>4.250% due 26/06/2030         | 22,300<br>8,818     | 23,808<br>9,427         |                       | SOVEREIGN ISSUES  Cassa Depositi e Prestiti SpA                  |                  |                          |                       | SICAV-SIF Pan European © 0.900% due 12/10/2029 €                            | 200                    | 160                      | 0.00                  |
| Jubilee CLO DAC<br>3.777% due 15/04/2030               | 20,800              | 22,168                  | Λ 1Q                  | 5.750% due 05/05/2026  | 21,500           | 21,235                   | 0.17                  | <b>CPI Property Group S.A.</b> 1.625% due 23/04/2027                        | 16,100                 | 12,839                   | 0.10                  |
| 3.827% due 15/04/2031                                  | 1,100               | 1,170                   | 0.01                  | <b>Italy Government International</b> 6.000% due 04/08/2028 £    |                  | 7,055                    |                       | 1.750% due 14/01/2030<br>2.750% due 12/05/2026                              | 17,000<br>1,400        | 11,257                   | 0.09                  |
| 4.326% due 15/12/2029<br>Laurelin DAC                  | 1,511               | 1,630                   |                       | Total Italy  | _                | <b>28,290</b> 134,846    |                       | 2.750% due 22/01/2028 f   | 1,000                  |                          | 0.01                  |
| 3.920% due 20/10/2031  Madison Park Euro Funding DAC   | 15,000              | 16,070                  | 0.13                  |  | _                | ,0 10                    |                       | Logicor Financing SARL<br>0.625% due 17/11/2025 €                           | 4,600                  | 4,402                    |                       |
| 3.927% due 15/01/2032<br>3.977% due 15/07/2032         | 22,900<br>7,300     | 24,461<br>7,768         |                       |  |                  |                          |                       | 0.750% due 15/07/2024<br>2.250% due 13/05/2025                              | 10,900<br>2,000        | 11,337<br>2,031          |                       |
|  |                     |                         |                       |  |                  |                          |                       |   |                        |                          |                       |

| DESCRIPTION   | PAR<br>(000S)          | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |  | PAR<br>(000S)     | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION (0   | PAR<br>00S)     | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|---|------------------------|-------------------------|-----------------------|--|-------------------|-------------------------|-----------------------|--|-----------------|-------------------------|-----------------------|
| <b>Sberbank of Russia Via SB Ca</b> 5.125% due 29/10/2022 ^ | pital S.A.<br>\$ 500 S | \$ 30                   | 0.00                  | NEW ZEALAND<br>SOVEREIGN ISSUES                                  |                   |                         |                       | SAUDI ARABIA CORPORATE BONDS & NOTES                                 |                 |                         |                       |
| NON-AGENCY MORTGAGE-E                                       | -<br>BACKED SEC        | 56,689                  | 0.45                  |  | •                 | \$ 5,792                | 0.04                  |  | 500 \$ 1        |                         |                       |
| Miravet SARL  |                        |                         | 0.44                  | New Zealand Government Internati<br>1.500% due 15/05/2031 NZD 22 | ,600              | 11,062                  |                       |  |                 | 4,523<br>1,066          |                       |
| 4.265% due 26/05/2065<br>Total Luxembourg                   | € 13,365 <sub>-</sub>  | 14,356<br>71,045        |                       | 2.000% due 20/09/2025 1<br>Total New Zealand                     | ,279 <sub>-</sub> | 783<br>17,637           |                       | CONTRACTOR   | 1               | 6,092                   | 0.13                  |
| MALAYSIA  |                        |                         |                       | NORWAY   |                   |                         |                       | SOVEREIGN ISSUES Saudi Arabia Government Internatio                  |                 |                         |                       |
| CORPORATE BONDS & NOTE Petronas Capital Ltd.                | :5                     |                         |                       | SOVEREIGN ISSUES Kommunalbanken A/S                              |                   |                         |                       | 4.750% due 18/01/2028 32,4   | 100 3           | 2,817<br>32,163         | 0.25                  |
| 2.480% due 28/01/2032<br>3.500% due 21/04/2030              | \$ 5,500<br>8,600      | 4,598<br>7,942          |                       | 0.625% due 20/04/2026 €<br>1.900% due 19/01/2027 AUD 22          | ,000              | 603<br>13,306           |                       | 4.875% due 18/07/2033 33,7<br>5.000% due 18/01/2053 2,7              |                 | 3,507<br>2,505          |                       |
| 4.550% due 21/04/2050<br>4.800% due 21/04/2060              | 6,100<br>5,000         | 5,609<br>4,713          |                       | 5.250% due 15/07/2024 3<br>Norway Government International I     | ,300<br>Bond      | 2,205                   | 0.02                  | Total Saudi Arabia   |                 | <b>70,992</b><br>87,084 |                       |
|   | -                      | 22,862                  | 0.18                  | 1.250% due 17/09/2031 NOK 1                                      |                   | 147<br>7,783            |                       | SINGAPORE  |                 | 77,004                  | 0.03                  |
| SOVEREIGN ISSUES  | e 15 1                 |                         |                       | 1.750% due 17/02/2027 1  | ,100              |                         | 0.00                  | CORPORATE BONDS & NOTES  |                 |                         |                       |
|   | 1YR 36,118             | 7,123                   | 0.06                  | Total Norway   | -                 | 24,767                  |                       | Pfizer Investment Enterprises Pte. Lt<br>4.450% due 19/05/2028       |                 | 1,475                   | 0.01                  |
| Malaysia Government Investr<br>3.465% due 15/10/2030        | nent Issue<br>21,759   | 4,561                   | 0.03                  | PERU   |                   |                         |                       | 5.340% due 19/05/2063 8,4  | 100             | 8,507                   | 0.07                  |
| Total Malaysia  | -                      | 11,684<br>34,546        |                       | SOVEREIGN ISSUES Peru Government International Bon               | d                 |                         |                       | Total Singapore  | _               | 9,982                   | 0.08                  |
| MEXICO  | -                      | 34,340                  | 0.27                  | 2.780% due 01/12/2060 \$ 6                                       |                   | 3,684<br>2,553          |                       | SLOVENIA CORPORATE BONDS & NOTES                                     |                 |                         |                       |
| SOVEREIGN ISSUES  |                        |                         |                       | 5.940% due 12/02/2029 PEN 5                                      |                   | 1,577<br>10,829         | 0.01                  | Nova Kreditna Banka Maribor d.d.                                     | 000 1           | 1 010                   | 0.00                  |
| Mexico Government Internati<br>4.000% due 15/03/2115        | onal Bond<br>€ 800     | 647                     | 0.01                  | Total Peru   | ,540 _            | 18,643                  |                       | 1.875% due 27/01/2025 € 11,7<br>Nova Ljubljanska Banka d.d.          |                 | 1,819                   |                       |
| 5.000% due 27/04/2051 (i)                                   | \$ 7,800               | 6,782                   | 0.05                  | POLAND   |                   |                         |                       |  |                 | 3,246<br>7,697          |                       |
| Total Mexico  | -                      | 7,429                   | 0.06                  | SOVEREIGN ISSUES Poland Government International B               | on d              |                         |                       | Total Slovenia   | 2               | 22,762                  | 0.18                  |
| MULTINATIONAL CORPORATE BONDS & NOTE                        | S                      |                         |                       | 3.875% due 14/02/2033 € 15                                       |                   | 16,691<br>3,649         |                       | SOUTH KOREA SOVEREIGN ISSUES   |                 |                         |                       |
| Preferred Term Securities Ltd.<br>5.862% due 22/12/2036     | 8,973                  | 8,344                   | 0.07                  | 4.875% due 04/10/2033 \$ 6                                       |                   | 6,294<br>2,774          | 0.05                  | South Korea Government Internation                                   | ıal Bond        | l                       |                       |
| 5.952% due 22/03/2038                                       | 2,939                  | 2,587                   | 0.02                  | 5.500% due 04/04/2053  | ,800              | 5,852                   | 0.05                  | 2.000% due 10/06/2031 KRW 30,643,5<br>2.125% due 10/06/2027 16,365,0 |                 | 20,626<br>11,725        |                       |
| Total Multinational   | -                      | 10,931                  | 0.09                  | Total Poland  PORTUGAL   | -                 | 33,200                  | 0.20                  | 2.375% due 10/12/2027 14,900,0<br>2.375% due 10/12/2028 69,980,0     | 000 4           | 10,714<br>19,708        |                       |
| NETHERLANDS CORPORATE BONDS & NOTE                          | S                      |                         |                       | CORPORATE BONDS & NOTES  |                   |                         |                       | 2.625% due 10/06/2028 32,730,0<br>3.250% due 10/06/2033 68,223,7     |                 | 23,667<br>50,062        |                       |
| <b>ABN AMRO Bank NV</b> 1.125% due 12/01/2032               | € 300                  | 277                     | 0.00                  | <b>Banco Espirito Santo S.A.</b> 4.000% due 21/01/2019 ^ € 6     | 900               | 1,844                   | 0.02                  | 4.250% due 10/12/2032 166,494,5<br>5.500% due 10/03/2028 14,900,0    |                 | 32,046<br>12,197        |                       |
| Cooperatieve Rabobank UA<br>3.758% due 06/04/2033           |                        |                         |                       | 4.750% due 15/01/2018 ^ 1  | ,900              | 508                     | 0.00                  | Total South Korea  | 31              | 0,745                   | 2.46                  |
| CTP NV  | \$ 2,300               | 2,000                   |                       | Total Portugal   | -                 | 2,332                   | 0.02                  | SPAIN  |                 |                         |                       |
| 0.625% due 27/09/2026<br>0.875% due 20/01/2026              | € 10,500<br>14,100     | 9,263<br>13,136         | 0.11                  | QATAR CORPORATE BONDS & NOTES                                    |                   |                         |                       | ASSET-BACKED SECURITIES BBVA Consumer Auto                           |                 |                         |                       |
| 1.500% due 27/09/2031<br>ING Groep NV                       | 6,500                  | 4,949                   | 0.04                  | <b>QatarEnergy</b> 2.250% due 12/07/2031 \$ 8                    | 000               | 6,720                   | 0.05                  | 0.270% due 20/07/2031 € 5,   | 189             | 5,518                   | 0.04                  |
| 4.100% due 02/10/2023<br>6.533% due 02/10/2023              | \$ 2,600<br>2,400      | 2,588<br>2,403          |                       |  | ,100              | 3,754                   | 0.03                  | CORPORATE BONDS & NOTES  Banco Santander S.A.                        |                 |                         |                       |
| <b>Sagax Euro MTN NL BV</b> 1.625% due 24/02/2026           | € 11,900               | 11,630                  | 0.09                  | LOAN DARTICIDATIONS AND ASSI                                     | C NINAI           | 10,474                  | 0.06                  | 1.849% due 25/03/2026 \$ 5,8   |                 | 5,193<br>1,874          |                       |
|   |                        | 46,246                  | 0.37                  | Qatar National Bank QPSC   | GINIVIE           |                         |                       | CaixaBank S.A.   |                 | •                       |                       |
| NON-AGENCY MORTGAGE-E                                       | BACKED SEC             | URITIES                 |                       | 5.966% due 10/10/2023 4<br>Total Qatar                           | ,600              | 4,600<br>15,074         |                       | 1.750% due 24/10/2023 € 10,4   |                 | 1,272<br><b>8,339</b>   |                       |
| <b>Domi BV</b> 4.376% due 15/06/2051                        | 120                    | 131                     | 0.00                  | ROMANIA  | -                 |                         |                       | NON-AGENCY MORTGAGE-BACKE  | SECUE           | RITIES                  |                       |
| <b>Dutch Property Finance BV</b> 3.872% due 28/04/2051      | 124                    | 135                     |                       | SOVEREIGN ISSUES   |                   |                         |                       | Fondo de Titulizacion de Activos San<br>3.325% due 18/01/2049        | tander F<br>889 |                         | cario<br>0.00         |
| 3.892% due 28/07/2054<br>3.892% due 28/07/2058              | 228<br>13,820          | 249<br>15,057           |                       | Romania Government International 1.375% due 02/12/2029 € 6       |                   | 5,564                   |                       | Fondo de Titulizacion de Activos UCI                                 |                 |                         |                       |
| Eurosail BV<br>4.677% due 17/10/2040                        | 39                     | 42                      | 0.00                  | 2.000% due 28/01/2032 1  | ,600<br>,000      | 13,846<br>803           | 0.01                  | 3.097% due 15/09/2041  | 761             | 809<br><b>1,228</b>     | 0.01                  |
| Jubilee Place BV<br>4.007% due 17/07/2058                   | 10,221                 | 11,136                  |                       | 2.124% due 16/07/2031 (i) 2                                      | ,150<br>,600      | 1,661<br>2,157          | 0.02                  | SOVEREIGN ISSUES   |                 |                         |                       |
| 4.177% due 17/10/2057                                       | 5,612                  | 6,122                   | 0.05                  | 2.625% due 02/12/2040 7  | ,300<br>,400      | 18,318<br>4,929         | 0.04                  | Autonomous Community of Cataloni                                     |                 | 1224                    | 0.02                  |
| Total Netherlands   | -                      | 79,118                  |                       | 2.875% due 13/04/2042 17   | ,000<br>,300      | 4,699<br>11,632         | 0.09                  | <b>Autonomous Community of Madrid</b>                                |                 | 4,224                   |                       |
|   |                        |                         |                       |  | ,800<br>,500      | 7,455<br>9,653          |                       | 1.571% due 30/04/2029 1,3  Spain Government International Bon        |                 | 1,279                   | 0.01                  |
|   |                        |                         |                       | Total Romania  |                   | 80,717                  | 0.64                  | 1.450% due 31/10/2071 7,3  | 375             | 3,905<br>1,952          |                       |
|   |                        |                         |                       |  |                   |                         |                       | ,  |                 |                         |                       |

| DESCRIPTION  | PAR<br>(000S)                       |                                    | % OF<br>NET<br>SETS | DESCRIPTION  | PAR<br>(000S)              | FAIR<br>VALUE<br>(000S)    | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)            | FAIR<br>VALUE<br>(000S) |                      |
|--|-------------------------------------|------------------------------------|---------------------|--|----------------------------|----------------------------|-----------------------|---|--------------------------|-------------------------|----------------------|
| 3.450% due 30/07/2066<br>5.250% due 06/04/2029                                 | € 53,300 \$<br>£ 800 _              |                                    | 42<br>01            |  | 19,200 \$                  | 18,333                     | 0.15                  | Southern Pacific Financing PLC 5.221% due 10/03/2044 £                                      |                          | \$ 679                  | 0.01                 |
| Total Spain  | -                                   | 90,469 0.                          |                     | NatWest Markets PLC<br>1.000% due 28/05/2024 €<br>Santander UK Group Holdings PL | 7,721<br>C                 | 8,189                      | 0.06                  | Stratton Mortgage Funding PLC<br>5.391% due 20/07/2060<br>5.765% due 12/03/2052             | 41,687<br>15,710         | 53,004<br>19,903        |                      |
| SUPRANATIONAL CORPORATE BONDS & NOT  | TES                                 |                                    |                     | 4.796% due 15/11/2024<br>6.534% due 10/01/2029                                   | 20,100<br>1,900            | 19,949<br>1,915            |                       | Towd Point Mortgage Funding I<br>5.635% due 20/10/2051                                      | 12,486                   | 15,897                  |                      |
| European Bank for Reconstruction 0.500% due 01/09/2023 A 0.500% due 21/12/2023 | uction & Deve<br>AUD 5,400<br>4,000 | 2,571 0.<br>2,607 0.               |                     | Santander UK PLC<br>5.234% due 12/02/2027 £ 5<br>Standard Chartered PLC          | 16,900                     | 21,517                     | 0.17                  | 5.841% due 20/07/2045<br><b>Trinity Square PLC</b><br>5.316% due 15/07/2059                 | 21,156<br>14,720         | 26,909<br>18,687        |                      |
| European Investment Bank<br>0.500% due 10/08/2023                              | 10,200                              | 6,763 0.                           | 05                  | 1.822% due 23/11/2025  | 13,400<br>28,100<br>12,700 | 12,997<br>26,287<br>11,256 | 0.21                  | Twin Bridges PLC<br>5.715% due 12/03/2055   | 10,461                   | 13,252                  | 0.11                 |
| Inter-American Developmen  | CAD 1,050<br>at Bank<br>AUD 15,200  | 822 0.<br>9,396 0.                 |                     | 2.678% due 29/06/2032<br>TP ICAP Finance PLC                                     | 600                        | 471                        | 0.00                  | Uropa Securities PLC<br>4.729% due 10/10/2040<br>Warwick Finance Residential Mo             | 53<br>ortgages           |                         | 0.00                 |
| Total Supranational  | -                                   | 23,159 0.                          |                     | 2.625% due 18/11/2028 £  | 9,800 _                    | 9,211<br><b>255,425</b>    |                       | 0.000% due 21/12/2049 (c)<br>5.865% due 21/12/2049<br>6.564% due 21/12/2049                 | 1<br>33,599<br>7,280     | 5,914<br>42,513         | 0.05<br>0.34<br>0.07 |
| SWEDEN CORPORATE BONDS & NOT   | TES                                 |                                    |                     | NON-AGENCY MORTGAGE-BAC  | KED SE                     | CURITIES                   |                       | 7.064% due 21/12/2049<br>7.564% due 21/12/2049  | 3,640<br>2,080           | 4,559                   |                      |
| <b>Molnlycke Holding AB</b> 1.875% due 28/02/2025                              | € 400 _                             | 419 0.                             | 00                  | 3.686% due 15/12/2038 €  | 97<br>4,450                | 101<br>5,414               | 0.00<br>0.04          | 8.064% due 21/12/2049   | 2,080                    |                         | 0.02                 |
| SWITZERLAND CORPORATE BONDS & NOT  | TES                                 |                                    |                     |  | 20,123                     | 25,577                     | 0.20                  | SOVEREIGN ISSUES United Kingdom Gilt  |                          |                         |                      |
| Credit Suisse AG<br>0.250% due 05/01/2026                                      | 11,800                              | 11,508 0.                          | 00                  | 5.430% due 16/11/2066<br>Business Mortgage Finance PLC                           | 4,372                      | 5,574                      | 0.04                  | 0.625% due 22/10/2050<br>1.250% due 31/07/2051  | 46,810<br>31,025         | 24,193<br>19,572        |                      |
| 6.500% due 08/08/2023 (g) UBS Group AG   | \$ 30,906                           | 30,793 0.                          |                     | 5.822% due 15/02/2041<br>Canada Square Funding PLC                               | 5                          | 7                          | 0.00                  | 1.500% due 31/07/2053   | 11,300                   | 7,503<br><b>51,268</b>  | 0.06                 |
| 2.193% due 05/06/2026<br>2.875% due 02/04/2032<br>3.091% due 14/05/2032        | 400<br>€ 19,700<br>\$ 27,800        | 367 0.<br>18,760 0.<br>22,499 0.   |                     | 5.682% due 17/06/2058<br>5.852% due 17/06/2058<br>6.152% due 17/12/2057          | 16,815<br>252<br>4,555     | 21,262<br>318<br>5,802     | 0.00                  | Total United Kingdom  |                          | 757,184                 | 6.00                 |
| 3.869% due 12/01/2029<br>4.194% due 01/04/2031                                 | 12,550<br>1,600                     | 11,356 0.<br>1,425 0.              | 09<br>01            | Eurohome UK Mortgages PLC<br>5.137% due 15/06/2044                               | 132                        |                            | 0.00                  | UNITED STATES ASSET-BACKED SECURITIES   |                          |                         |                      |
| 4.488% due 12/05/2026<br>4.550% due 17/04/2026<br>6.373% due 15/07/2026        | 1,500<br>400<br>900                 |                                    | 00<br>01            | <b>Eurosail PLC</b> 3.629% due 13/03/2045 €                                      | 10                         |                            | 0.00                  |   | 1,302                    | 1,281                   | 0.01                 |
| 6.442% due 13/07/2028<br>6.537% due 12/08/2033                                 | 30,600<br>5.700                     | 30,738 0.<br>5,843 0.              | 24                  | 3.709% due 13/03/2045<br>3.766% due 15/12/2044                                   | 400<br>148                 | 159                        | 0.00                  | ACE Securities Corp. Home Equi<br>5.270% due 25/10/2036                                     | 4                        | 2                       | 0.00                 |
| 7.375% due 07/09/2033<br>7.750% due 01/03/2029<br>Total Switzerland            | £ 6,900<br>€ 15,900                 | 9,195 0.<br>19,238 0.              | 07                  | 5.140% due 13/03/2045<br>5.690% due 13/09/2045<br>5.940% due 13/06/2045          | 52<br>866<br>49            | 1,089                      | 0.00<br>0.01<br>0.00  | 5.410% due 25/12/2036<br>5.450% due 25/07/2036<br>5.945% due 25/01/2035                     | 6,042<br>2,155<br>710    | 801<br>649              |                      |
| UNITED ARAB EMIRATES   | _                                   | 104,433 1.                         | 30                  | Great Hall Mortgages PLC<br>3.677% due 18/03/2039 €                              | 237                        |                            | 0.00                  | 6.050% due 25/12/2034<br>6.050% due 25/08/2035  | 947<br>4,150             | 3,988                   | 0.01                 |
| CORPORATE BONDS & NOT  |                                     |                                    |                     | 3.697% due 18/06/2038<br>5.262% due 18/03/2039 £<br>5.644% due 18/06/2039 \$     | 144<br>4,670<br>46         | 5,709                      | 0.00<br>0.05<br>0.00  | Ameriquest Mortgage Securitie<br>Pass-Through Certificates<br>5.900% due 25/01/2036         | s, Inc. As<br>600        |                         | 0.00                 |
| 5.500% due 28/04/2033  | \$ 7,000 _                          | 7,370 0.                           | 06                  | Ludgate Funding PLC<br>3.212% due 01/01/2061 €                                   | 451                        | 470                        | 0.00                  | 6.125% due 25/07/2035<br>6.200% due 25/11/2034  | 800<br>630               |                         | 0.01<br>0.01         |
| UNITED KINGDOM ASSET-BACKED SECURITIES   | S                                   |                                    |                     | Mansard Mortgages PLC<br>5.651% due 15/12/2049 £<br>Newgate Funding PLC          | 5,743                      | 7,154                      | 0.06                  | Amortizing Residential Collatera<br>5.850% due 25/10/2031<br>Amresco Residential Securities | 27                       |                         | 0.00                 |
| <b>PCL Funding PLC</b> 5.469% due 15/10/2025                                   | £ 400 _                             | 509 0.                             | 00                  | 3.704% due 01/12/2050 € 3.827% due 01/12/2050                                    | 424<br>1,632               | 438<br>1,607               | 0.00<br>0.01          | Loan Trust<br>6.090% due 25/06/2029   | 41                       |                         | 0.00                 |
| CORPORATE BONDS & NOT  | TES                                 |                                    |                     | 4.126% due 15/12/2050<br>4.776% due 15/12/2050                                   | 655<br>1,951               | 1,953                      |                       | Argent Securities Trust 5.450% due 25/07/2036   | 6,152                    | 5,246                   | 0.04                 |
| AstraZeneca PLC<br>5.995% due 17/08/2023<br>Barclays PLC                       | \$ 400                              | 400 0.                             | 00                  | 4.880% due 01/12/2050  | 502<br>3,406<br>604        | 3,312                      | 0.01<br>0.03<br>0.01  | <b>Asset-Backed Funding Certifica</b><br>5.850% due 25/06/2034                              | 236                      | 229                     | 0.00                 |
| 3.125% due 17/01/2024<br>4.375% due 12/01/2026                                 | £ 800<br>\$ 2,200                   | 999 0.<br>2,114 0.                 | 02                  | 5.078% due 01/12/2050<br>6.005% due 15/12/2050                                   | 362<br>2,449               | 2,987                      |                       | Bear Stearns Asset-Backed Sect<br>5.765% due 25/02/2036<br>5.790% due 25/12/2034            | ırities Tr<br>2,325<br>4 |                         | 0.02                 |
| Haleon UK Capital PLC  | AUD 4,000                           | 2,684 0.                           |                     | 6.255% due 15/12/2050<br>Paragon Mortgages PLC<br>5.541% due 15/11/2038          | 2,181                      | 2,555                      | 0.02                  | 5.810% due 25/10/2032<br>6.150% due 25/11/2042  | 3<br>18                  | 2<br>18                 | 0.00                 |
| 3.125% due 24/03/2025<br><b>HSBC Holdings PLC</b><br>2.848% due 04/06/2031     | \$ 16,600<br>9,900                  | 15,868 0.<br>8,220 0.              |                     |  | 2,799                      | 3,561                      |                       | 6.155% due 25/06/2035<br>6.200% due 25/08/2037  | 1,412<br>2,140           |                         | 0.01                 |
| 2.999% due 10/03/2026<br>3.973% due 22/05/2030                                 | 1,300<br>21,700                     | 1,233 0.<br>19,506 0.              | 01<br>15            | 5.631% due 23/12/2058<br>Residential Mortgage Securities                         |                            | 7,604                      |                       | Centex Home Equity Loan Trust<br>5.610% due 25/07/2032<br>CIT Mortgage Loan Trust           | 16                       | 14                      | 0.00                 |
| 4.041% due 13/03/2028<br>4.583% due 19/06/2029<br>4.755% due 09/06/2028        | 7,300<br>19,600<br>11,200           | 6,842 0.<br>18,464 0.<br>10,770 0. | 15                  | Resloc UK PLC  | 16,213                     | 20,678                     |                       | 6.500% due 25/10/2037<br>Citigroup Mortgage Loan Trust                                      | 1,275                    | 1,273                   | 0.01                 |
| 5.210% due 11/08/2028<br>John Lewis PLC  | 19,400                              | 18,986 0.                          |                     | 5.161% due 15/12/2043<br>5.221% due 15/12/2043<br>5.250% due 15/12/2043          | 53<br>2,499<br>132         | 2,993                      | 0.00<br>0.02<br>0.00  | 5.210% due 25/07/2045<br>5.570% due 25/01/2037  | 61<br>442                | 431                     | 0.00                 |
| 6.125% due 21/01/2025<br>Lloyds Banking Group PLC                              | £ 100                               | 122 0.                             |                     | Ripon Mortgages PLC  | 30,930                     | 102,525                    |                       | 5.764% due 25/01/2037 ^<br>7.250% due 25/05/2036  | 128<br>1,333             | 59<br>710               | 0.00                 |
| 4.650% due 24/03/2026<br>Nationwide Building Society<br>2.972% due 16/02/2028  | \$ 1<br>'<br>8,800                  | 1 0.<br>7,913 0.                   |                     | RMAC Securities PLC<br>3.736% due 12/06/2044 €<br>5.134% due 12/06/2044 £        | 848<br>351                 | 875<br>427                 | 0.01                  | Citigroup Mortgage Loan Trust,<br>5.540% due 25/06/2037<br>Countrywide Asset-Backed Cert    | 3,157                    | 3,110                   | 0.02                 |
| 4.363% due 01/08/2024  | 11,200                              | 11,178 0.                          |                     | 5.134% due 12/06/2044 £ 5.154% due 12/06/2044                                    | 240                        |                            | 0.00                  | 5.830% due 25/12/2036 ^   | 119                      | 87                      | 0.00                 |

| DESCRIPTION   | PAR<br>(000S)      | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)       | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)               | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|---|--------------------|-------------------------|-----------------------|---|---------------------|-------------------------|-----------------------|--|-----------------------------|-------------------------|-----------------------|
| Countrywide Asset-Backed Certif                             | icates Tru         | ıst                     |                       | MASTR Asset-Backed Securities Tr                              | ust                 |                         |                       | Soundview Home Loan Trust                                |                             |                         |                       |
| 5.290% due 25/06/2037 \$<br>5.290% due 25/07/2037           | 1,406 \$<br>733    | 1,298<br>666            | 0.01                  | 5.350% due 25/08/2036 \$ MASTR Specialized Loan Trust         | 16,340 \$           | 5,974                   | 0.05                  | 5.300% due 25/03/2037<br>5.320% due 25/07/2037           | \$ 609 \$<br>1,867          | 56 /<br>1,533           | 0.00                  |
| 5.290% due 25/08/2037<br>5.350% due 25/09/2047 ^            | 981<br>2,196       |                         | 0.01                  | 6.800% due 25/06/2043   | 198                 | 200                     | 0.00                  | 5.320% due 25/08/2037<br>5.330% due 25/07/2037           | 247<br>156                  |                         | 0.00                  |
| 5.370% due 25/08/2037                                       | 15,000             | 13,033                  | 0.10                  | Merrill Lynch Mortgage Investors 1 5.310% due 25/09/2037      | T <b>rust</b><br>12 | 3                       | 0.00                  | 5.350% due 25/06/2037                                    | 6,431                       | 4,395                   | 0.04                  |
| 5.370% due 25/09/2037 ^<br>5.370% due 25/06/2047            | 437<br>12,504      |                         | 0.00                  | 5.870% due 25/05/2036   | 206                 | 203                     |                       | 5.360% due 25/06/2037<br>5.555% due 25/12/2036           | 12,404<br>6,330             | 8,353<br>6,151          |                       |
| 5.470% due 25/05/2047 ^                                     | 7,599              | 5,070                   | 0.04                  | Morgan Stanley ABS Capital, Inc. T 5.210% due 25/05/2037      | rust<br>226         | 196                     | 0.00                  | 5.650% due 25/10/2036                                    | 8,866                       | 8,279                   | 0.07                  |
| 5.670% due 25/12/2036 ^<br>5.670% due 25/09/2046            | 5,670<br>3,570     |                         | 0.04 0.03             | 5.280% due 25/01/2037   | 2,649               | 1,215                   | 0.01                  | 5.650% due 25/11/2036<br>5.900% due 25/03/2036           | 5,415<br>955                | 5,027<br>931            | 0.04                  |
| 5.810% due 25/08/2035<br>5.840% due 25/05/2036              | 1,847<br>2,482     | 1,786<br>2,443          | 0.01                  | 5.290% due 25/10/2036<br>5.380% due 25/10/2036                | 3,052<br>10,237     | 1,328<br>5.423          |                       | 6.050% due 25/10/2037                                    | 5,198                       | 4,103                   | 0.03                  |
| 5.990% due 25/10/2047                                       | 2,645              | 2,513                   | 0.02                  | 5.400% due 25/07/2036   | 486                 | 419                     | 0.00                  | Specialty Underwriting & Resident 4.460% due 25/12/2036  | lential Fina<br>258         |                         | 0.00                  |
| 6.125% due 25/01/2036<br>6.200% due 25/11/2034              | 4,680<br>63        |                         | 0.04                  | 5.470% due 25/09/2036<br>5.650% due 25/04/2036                | 4,342<br>4,570      | 1,943<br>4,221          |                       | Structured Asset Investment Lo                           | oan Trust                   |                         |                       |
| Countrywide Asset-Backed Certif                             |                    |                         | 0.00                  | 5.825% due 25/09/2035<br>7.050% due 25/02/2047                | 500<br>1,341        | 464<br>1,121            |                       | 5.770% due 25/01/2036<br>6.425% due 25/11/2034           | 2,922<br>1,953              | 2,691<br>1,894          |                       |
| 5.870% due 25/07/2034  Countrywide Asset-Backed Certif      | 102<br>icates, Inc |                         | 0.00                  | 7.400% due 25/03/2033   | 49                  |                         | 0.00                  | Structured Asset Securities Cor<br>5.285% due 25/07/2036 | p. Mortga<br>181            |                         | 0.00                  |
| 5.270% due 25/02/2035                                       | 252                |                         | 0.00                  | Morgan Stanley Home Equity Loan 5.320% due 25/04/2037         | 3,637               | 1.908                   | 0.02                  | 6.670% due 25/04/2035                                    | 6                           |                         | 0.00                  |
| Credit Suisse First Boston Mortga<br>4.599% due 25/01/2032  | nge Securi<br>12   |                         | o.<br>0.00            | 5.380% due 25/04/2037   | 11,119              | 5,839                   |                       | Terwin Mortgage Trust                                    | 211                         | Ε0.                     | 0.00                  |
| Credit-Based Asset Servicing & Sc<br>5.270% due 25/11/2036  | ecuritizati<br>31  |                         | 0.00                  | Morgan Stanley IXIS Real Estate Ca<br>5.200% due 25/11/2036   | apital Tru<br>2     |                         | 0.00                  | 0.106% due 25/08/2037 ^<br>6.090% due 25/11/2033         | 211<br>5                    |                         | 0.00                  |
| CSAB Mortgage-Backed Trust                                  | 31                 |                         |                       | Morgan Stanley Mortgage Loan Tr                               |                     | 42                      | 0.00                  | Texas Natural Gas Securitization 5.169% due 01/04/2041   | n Finance<br>11,000         | Corp.<br>11,342         | 0.09                  |
| 6.672% due 25/06/2036 ^                                     | 206                | 63                      | 0.00                  | 5.610% due 25/02/2037<br>5.750% due 25/04/2037 ^              | 177<br>105          | 52                      | 0.00                  | WaMu Asset-Backed Certificate                            | es WaMu T                   | rust                    |                       |
| <b>Delta Funding Home Equity Loan</b> 5.833% due 15/08/2030 | 1rust<br>9         | 9                       | 0.00                  | 5.870% due 25/04/2037<br>6.000% due 25/02/2037 ^              | 296<br>135          |                         | 0.00                  | 5.300% due 25/01/2037                                    | 2,667                       | 2,198                   |                       |
| Ellington Loan Acquisition Trust 6.250% due 25/05/2037      | 309                | 296                     | 0.00                  | New Century Home Equity Loan Tr                               | ust                 |                         |                       | Washington Mutual Asset-Back<br>3.911% due 25/10/2036    | 49                          | 18                      | 0.00                  |
| EMC Mortgage Loan Trust                                     | 303                |                         |                       | 3.720% due 20/06/2031<br>Nomura Home Equity Loan, Inc. Ho     | 171<br>me Fauit     | 151<br>v Loan 1         |                       | Wells Fargo Home Equity Asset 5.495% due 25/01/2037      | t- <b>Backed S</b><br>5,276 | ecurities T<br>5,054    |                       |
| 5.890% due 25/05/2040<br>Encore Credit Receivables Trust    | 13                 | 12                      | 0.00                  | 5.780% due 25/02/2036   | 4,100               | 3,640                   |                       | 3. 133 /0 ddc 23/0 1/2037                                | 3,210                       | 314,183                 |                       |
| 6.050% due 25/01/2036                                       | 6,000              | 5,647                   | 0.04                  | Nomura Resecuritization Trust<br>3.581% due 26/12/2037        | 991                 | 842                     | 0.01                  | CORPORATE BONDS & NOTES                                  |                             |                         |                       |
| Fieldstone Mortgage Investment 5.378% due 25/11/2036        | <b>Trust</b> 2,029 | 1,181                   | 0.01                  | NovaStar Mortgage Funding Trust                               |                     | 402                     | 0.00                  | 7-Eleven, Inc.   |                             |                         |                       |
| First Franklin Mortgage Loan Trus                           | st                 |                         |                       | 5.490% due 25/01/2037<br>5.690% due 25/05/2036                | 1,376<br>3,600      | 482<br>3,368            |                       | 0.800% due 10/02/2024<br>AbbVie, Inc.                    | 12,300                      | 11,924                  | 0.10                  |
| 5.260% due 25/12/2037<br>5.870% due 25/10/2035              | 2,568<br>16        | 2,409<br>16             | 0.02                  | 5.810% due 25/01/2036   | 150                 | 148                     | 0.00                  |  | € 1,200                     | 1,298                   | 0.01                  |
| Fremont Home Loan Trust                                     | רר כ               | 1,961                   | 0.02                  | Option One Mortgage Loan Trust 5.290% due 25/01/2037          | 732                 | 477                     |                       | Ally Financial, Inc.<br>8.000% due 01/11/2031            | 300                         | 312                     | 0.00                  |
| 5.285% due 25/10/2036<br>5.290% due 25/01/2037              | 2,227<br>2,385     |                         |                       | 5.290% due 25/03/2037<br>5.330% due 25/04/2037                | 2,786<br>14,542     | 2,133<br>7.290          |                       | American Tower Corp.                                     | , 500                       | 5.2                     | 0.00                  |
| 6.215% due 25/06/2035                                       | 5,290              | 5,012                   | 0.04                  | 5.370% due 25/04/2037   | 3,870               | 2,760                   | 0.02                  | 2.950% due 15/01/2025<br>3.800% due 15/08/2029           | 14,600<br>7,400             | 13,971<br>6,760         |                       |
| GSAA Home Equity Trust<br>5.610% due 25/04/2047             | 311                |                         | 0.00                  | 5.370% due 25/05/2037<br>5.830% due 25/11/2034                | 4,826<br>49         | 2,847<br>46             | 0.02                  | Aviation Capital Group LLC                               | 7,100                       | 0,,00                   | 0.03                  |
| 5.630% due 25/06/2036<br>5.750% due 25/03/2037              | 2,835<br>289       |                         | 0.01                  | 5.885% due 25/08/2035<br>6.020% due 25/05/2035                | 26<br>4,867         | 26<br>3,966             | 0.00                  | 4.125% due 01/08/2025<br>Bank of America Corp.           | 23,600                      | 22,057                  | 0.18                  |
| 5.750% due 25/05/2047                                       | 112                |                         | 0.00                  | Ownit Mortgage Loan Trust                                     | 4,007               | 5,500                   | 0.05                  | 1.949% due 27/10/2026 €                                  | € 17,600                    | 18,070                  |                       |
| <b>GSAMP Trust</b> 5.280% due 25/12/2046                    | 8,060              | 4,387                   | 0.03                  | 5.438% due 25/05/2037   | 1,590               | 1,208                   | 0.01                  |  | § 11,800<br>€ 15,400        | 11,317<br>16,867        |                       |
| 5.290% due 25/12/2036                                       | 5,903              | 3,194                   | 0.03                  | Park Place Securities, Inc.<br>5.885% due 25/09/2035          | 183                 | 178                     | 0.00                  | 4.587% due 22/09/2026                                    | 6,200                       | 6,750                   | 0.05                  |
| 5.380% due 25/12/2046<br>5.430% due 25/06/2036              | 7,062<br>134       | 3,557<br>129            | 0.03                  | People's Choice Home Loan Securi                              |                     |                         | 0.00                  | 5.202% due 25/04/2029<br>Bayer U.S. Finance LLC          | \$ 27,100                   | 26,821                  | 0.21                  |
| 5.650% due 25/05/2046<br>5.825% due 25/11/2035              | 475<br>2,587       | 446<br>2,452            | 0.00                  | 6.500% due 25/01/2035 Renaissance Home Equity Loan Tru        | 122<br>ist          | 115                     | 0.00                  | 4.250% due 15/12/2025                                    | 5,700                       | 5,502                   |                       |
| Home Equity Asset Trust                                     | 2,301              | 2,432                   | 0.02                  | 5.340% due 25/01/2037   | 15,587              | 5,479                   |                       | 6.562% due 15/12/2023 British Airways Pass-Through T     | 10,200                      | 10,190                  | 0.08                  |
| 5.710% due 25/08/2036<br>6.070% due 25/02/2033              | 353<br>2           |                         | 0.00                  | 5.850% due 25/08/2032<br>5.879% due 25/06/2037 ^              | 1<br>19,229         | 5,777                   | 0.00                  | 3.300% due 15/06/2034                                    | 5,444                       | 4,733                   | 0.04                  |
| Home Equity Mortgage Loan Ass                               | et-Backed          | l Trust                 |                       | 5.893% due 25/06/2037 ^                                       | 9,958               | 2,999                   | 0.02                  | <b>Broadcom, Inc.</b> 2.450% due 15/02/2031              | 8,300                       | 6,754                   | 0.05                  |
| 5.310% due 25/11/2036<br>5.470% due 25/04/2037              | 6,366<br>3,183     | 5,419<br>2,708          |                       | Residential Asset Mortgage Production 5.590% due 25/12/2036   | 576                 |                         | 0.00                  | Charter Communications Opera                             | ating LLC                   |                         |                       |
| Home Equity Mortgage Trust                                  | ·                  |                         |                       | 5.830% due 25/12/2035<br>Residential Asset Securities Corp. 1 | 3,636<br>Trust      | 3,154                   | 0.03                  | 3.750% due 15/02/2028<br>3.850% due 01/04/2061           | 10,900<br>5,100             | 9,998<br>3,089          |                       |
| 6.000% due 25/01/2037 ^ HSI Asset Securitization Corp. Tru  | 484<br>ıst         | 442                     | 0.00                  | 5.855% due 25/11/2035   | 600                 | 573                     | 0.00                  | 4.500% due 01/02/2024<br>5.125% due 01/07/2049           | 3,800<br>600                | 3,767<br>473            | 0.03                  |
| 5.690% due 25/02/2036                                       | 2,202              | 2,158                   | 0.02                  | Saxon Asset Securities Trust<br>5.350% due 25/05/2047         | 8,125               | 7,042                   | 0.06                  | 6.384% due 23/10/2035                                    | 6,000                       | 5,852                   | 0.05                  |
| Humboldt Americas LLC<br>0.000% due 31/07/2022 COP 20,      | 000,000            | 4,722                   | 0.04                  | 5.460% due 25/09/2037   | 2,159               | 2,038                   |                       | 6.949% due 01/02/2024<br>Citigroup, Inc.                 | 7,700                       | 7,733                   | 0.06                  |
| JPMorgan Mortgage Acquisition 5.370% due 25/08/2036 \$      | <b>Trust</b> 2,777 | 1,981                   | 0.02                  | Securitized Asset-Backed Receivab 5.250% due 25/12/2036       | oles LLC Ti<br>6    |                         | 0.00                  | 3.290% due 17/03/2026 (h)                                | 33,100                      | 31,674                  | 0.25                  |
| 5.410% due 25/08/2036                                       | 443                | 438                     | 0.00                  | 5.270% due 25/12/2036 ^<br>5.280% due 25/05/2037 ^            | 82<br>149           |                         | 0.00                  | Corebridge Financial, Inc.<br>3.500% due 04/04/2025      | 7,500                       | 7,150                   | 0.06                  |
| 5.420% due 25/08/2036<br>5.630% due 25/04/2036              | 8,000<br>5,267     | 7,123<br>4,958          |                       | 5.870% due 25/10/2035   | 523                 | 419                     | 0.00                  | Credit Suisse AG AT1 Claim ^                             | 1,200                       |                         | 0.00                  |
| Lehman ABS Mortgage Loan Trus                               | t                  |                         |                       | 5.975% due 25/10/2035<br>SG Mortgage Securities Trust         | 2,208               | 1,975                   | 0.02                  | <b>Dell International LLC</b> 6.020% due 15/06/2026      | 2,700                       | 2,746                   | 0.02                  |
| 5.240% due 25/06/2037<br>Long Beach Mortgage Loan Trust     | 89                 | 58                      | 0.00                  | 5.470% due 25/07/2036   | 3,133               | 674                     | 0.01                  | Doctors Co. An Interinsurance                            | Exchange                    |                         |                       |
| 5.450% due 25/05/2036<br>5.710% due 25/10/2034              | 3,759<br>538       | 2,187<br>500            | 0.02                  | <b>SLM Student Loan Trust</b> 3.661% due 25/10/2039 €         | 160                 | 163                     | 0.00                  | 4.500% due 18/01/2032<br>Energy Transfer LP              | 3,900                       | 3,097                   | 0.03                  |
| 6.425% due 25/02/2035                                       | 7,161              | 6,909                   |                       | 4.076% due 15/12/2033   | 900                 | 906                     |                       | 4.500% due 15/04/2024                                    | 1,300                       | 1,285                   | 0.01                  |
|   |                    |                         |                       |   |                     |                         |                       |  |                             |                         |                       |

| Community Development Auth Revenue Bonds, Series 2010   Community Development Auth Revenue Bonds, Series 2011   Community Development Authority Georgia Revenue Bonds, Series 2010   Community Development Authority Georgia Revenue Bonds, Georgia Revenue Bonds, Georgia Revenue Bonds, Georgia Revenue Bonds, Georgi    |
|--|
| 4.687% due 09/06/2025  |
| 2.250% due 06/01/2027 9,400 8,335 0.07 7.34% due 15/02/2033 100 118 0.00 3.484% due 26/12/2046 1,544 1,165 Capital LP 7.834% due 15/02/2031 1,700 2,147 0.02 Chase Mortgage Finance Trust 3.962% due 25/03/2037 521 485 3.850% due 01/06/2025 1,500 2,333 0.02 Revenue Bonds, Series 2021 3.850% due 01/06/2025 6,800 7,450 0.06 Revenue Mortgage Finance Trust 3.962% due 25/03/2037 521 485 485 485 485 485 485 485 485 485 485  |
| 5.250% due 01/06/2025 1,500 2,383 0.02 Golden State, California Tobacco Securitization Corp. 3,62% due 25/03/2037 ^ 48 45 5,300% due 15/01/2029 2,500 2,383 0.02 Revenue Bonds, Series 2021 3,850% due 01/06/2050 3,610 3,278 0.03 4,483% due 25/03/2037 128 125 3,850% due 01/06/2050 3,610 3,278 0.03 4,483% due 25/03/2037 128 125 3,850% due 01/06/2050 5,910 0.05 6,800 7,450 0.06 Goddman U.S. Finance Three LLC 3,700% due 15/03/2028 6,600 5,990 0.05 Revenue Notes, (ST APPROP Insured), Series 2021 Citicory Mortgage Securities Trust 6,600 4 due 01/09/2026 2,170 2,154 0.02 2,887% due 01/06/2030 200 168 0.00 6,000% due 25/08/2035 67 66 4,880% due 01/10/2023 100 99 0.00 Los Angeles County, California Public Works Financing Authority Revenue Bonds, (BABs), Series 2010 5,628% due 26/04/2026 33,800 32,860 0.26 Komatsu Finance America, Inc. 0.849% due 09/09/2023 504 200 0.00 8,8800 20 0.00 6,200% due 25/05/2010 7 8,8800 20 0.00 6,200% due 25/05/2013 7 12,700 29 0.00 6,200% due 26/04/203 8 0.03 3,524 0.03 3, |
| 3.75% due 30/04/2024 € 18,600 20,302 0.16 4.281% due 07/02/2025 6,800 7,450 0.06 5.749% due 24/01/2025 \$ 19,000 18,973 0.15 Citicorp Mortgage Securities Trust 6.000% due 25/08/2037 6 61 49 Goden State, California Tobacco Securitization Corp. 3.700% due 15/03/2028 6,600 5,990 0.05 HCA, Inc. 5.375% due 01/09/2026 2,170 2,154 0.02 1.300% due 01/10/2023 100 99 0.00 1.548% due 01/06/2030 6,000 5,042 0.04 1.549% due 01/06/2031 4,400 3,638 0.03 1.541% due 25/08/2035 6 7 66 1.5278% due 24/02/025 8 8 8 1.549% due 01/06/2030 6,000 5,042 0.04 1.541% due 25/08/2035 6 7 66 1.5278% due 25/08/2035 9,463 3,900 1.541% due 25/08/2035 5 5 1.550% due 24/02/2026 21,600 20,492 0.16 1.080% due 26/04/2026 33,800 32,860 0.26 1.0849% due 09/09/2023 500 495 0.00 1.0849% due |
| 3.700% due 15/03/2028 6,600 5,990 0.05  HCA, Inc. 5.375% due 01/09/2026 2,170 2,154 0.02  Hyatt Hotels Corp. 1.300% due 01/10/2023 100 99 0.00  JPMorgan Chase & Co. 2.595% due 24/02/2026 21,600 20,492 0.16 4.080% due 25/05/2010 ^ 8,800 32,860 0.26  Lehman Brothers Holdings, Inc. 0.000% due 25/05/2010 ^ 8,800 20 6.200% due 24/01/2013 ^ 12,700 29 0.00 6.200% due 26/09/2014 ^ 9,800 22 0.00 7.875% due 08/05/2018 ^ f 14,000 89 0.00  Morgan Stanlay  Revenue Notes, Series 2021 2.687% due 01/06/2030 6,000 5,042 0.04 2.687% due 01/06/2031 4,400 3,638 0.03 3.037% due 01/06/2032 8,045 6,640 0.05 3.037% due 01/06/2031 2,800 3,524 0.03 3.037% due 01/06/2032 8,045 6,640 0.05 3.037% due 01/08/2040 2,800 3,524 0.03 4.418% due 25/08/2035 67 66 6.980% due 25/10/2035 5 5 5 5 5 5 6.980% due 25/10/2035 6.980% due 25/05/2035 1 11 11 110 6.080% due 25/09/2035 111 11 110 6.780% due 025/09/2035 475 412 6.780% due 025/09/2035 111 11 110 6.780% due 025/09/2035 475 412 6.780% due 025/09/2035 111 11 110 6.780% due 025/09/2035 475 412 6.780% due 025/09/2035 111 11 110 6.780% due 025/09/2035 475 412 6.780% due 025/09/2035 111 11 110 6.780% due 025/09/2035 475 412 6.780% due 025/09/2035 111 11 110 6.780% due 025/09/2035 475 412 6.780% due 025/09/2035 111 11 110 6.780% due 025/09/2035 475 412 6.780% due 025/09/2035 4 |
| ## Hyatt Hotels Corp. 1.300% due 01/10/2023 100 99 0.00    JPMorgan Chase & Co. 2.595% due 24/02/2026 21,600 32,800 32,860 0.26   Komatsu Finance America, Inc. 0.000% due 09/09/2023 500 495 0.00   Lehman Brothers Holdings, Inc. 0.000% due 25/05/2013 ^ 12,700 29 0.00   Lehman Brothers Holdings, Inc. 0.000% due 25/05/2013 ^ 12,700 29 0.00   Section 20,000% due 24/01/2013 ^ 12,700 29 0.00   7.875% due 08/05/2018 ^ f 14,000 89 0.00   Morgan Stapley    Authority Revenue Bonds, (BABs), Series 2010   5.410% due 25/05/2035 5 5 5 5   |
| 1.300% due 01/10/2023 100 99 0.00  JPMorgan Chase & Co. 2.595% due 24/02/2026 21,600 20,492 0.16 4.080% due 26/04/2026 33,800 32,860 0.26  Komatsu Finance America, Inc. 0.849% due 09/09/2023 500 Lehman Brothers Holdings, Inc. 0.000% due 25/05/2010 ^ 8,800 20 0.00 5.625% due 24/01/2013 ^ 12,700 29 0.00 6.200% due 26/09/2014 ^ 9,800 22 0.00 7.875% due 08/05/2018 ^ f 14,000 89 0.00  Morgan Staplay  Los Angeles County, California Public Works Financing Authority Revenue Bonds, (BABs), Series 2010 5.014% due 25/08/2035 ^ 237 220 6.080% due 25/08/2035 111 110 5.014% due 25/08/2035 ^ 111 110 6.780% due 25/09/2035 475 412 6.780% due 25/09/2035 7 475 41 |
| 4.080% due 26/04/2026 33,800 32,860 0.26  Komatsu Finance America, Inc. 0.849% due 09/09/2023 500 495 0.00  Lehman Brothers Holdings, Inc. 0.000% due 25/05/2010 ^ 8,800 27 0.00  5.625% due 24/01/2013 ^ 12,700 29 0.00  6.200% due 26/09/2014 ^ 9,800 22 0.00  7.875% due 08/05/2018 ^ £ 14,000 89 0.00  Morgan Staplay  Louisiana Local Government Environmental Facilities & Community Development Auth Revenue Bonds, Series 2023  5.048% due 01/12/2034 6,600 6,656 0.05  Municipal Electric Authority of Georgia Revenue Bonds, (BABs), Series 2010  6.655% due 01/04/2057 286 328 0.00  New Jersey Transportation Trust Fund Authority Revenue Bonds, (BABs), Series 2010  New Jersey Transportation Trust Fund Authority Revenue Bonds, (BABs), Series 2010  7.875% due 08/05/2018 ^ £ 14,000 89 0.00   |
| Lehman Brothers Holdings, Inc. 0.000% due 25/05/2010 \(^{\)} 8,800 \\ 5.625% due 24/01/2013 \(^{\)} 12,700 \\ 6.200% due 26/09/2014 \(^{\)} 9,800 \\ 7.875% due 08/05/2018 \(^{\)} f 14,000 \\ 89 0.00  Morgan Stapley  5.048% due 01/12/2034 \(^{\)} 6,600 \(^{\)} 6,656 \(^{\)} 0.05 \\ Municipal Electric Authority of Georgia Revenue Bonds, (BABs), Series 2010  6.655% due 01/04/2057 \(^{\)} 286 \(^{\)} 328 \(^{\)} 0.00  New Jersey Transportation Trust Fund Authority  Revenue Bonds, (BABs), Series 2010  6.655% due 01/04/2057 \(^{\)} 286 \(^{\)} 328 \(^{\)} 0.00  New Jersey Transportation Trust Fund Authority  Revenue Bonds, (BABs), Series 2010  3.626% due 25/09/2035 \(^{\)} 475 \(^{\)} 412  CitiMortgage Alternative Loan Trust  5.750% due 25/02/2037 \(^{\)} 1,579 \(^{\)} 1,319  6.000% due 25/01/2037 \(^{\)} 302 \(^{\)} 269  New Jersey Transportation Trust Fund Authority  Revenue Bonds, (BABs), Series 2010  3.626% due 25/09/2035 \(^{\)} 475 \(^{\)} 412  |
| 5.625% due 24/01/2013 \ 12,700 \ 29 0.00 \ 6.655% due 01/04/2057 \ 286 328 0.00 \ 7.875% due 08/05/2018 \ f 14,000 \ 89 0.00 \ New Jersey Transportation Trust Fund Authority Revenue Bonds, (BABs), Series 2010 \ 3.545% due 10/02/2036 28,500 25,903   |
| Morgan Stapley Revenue Bonds, (BABs), Series 2010 3.545% due 10/02/2036 28,500 25,903  |
| 2.103% due 08/05/2026 € 30,000 31,250 0.25 5.754% due 15/12/2028 200 202 0.00 31,840 0.25 Countrywide Alternative Loan Trust   |
| Organon & Co.       3.369% due 25/10/2035 ^ 9       8         2.875% due 30/04/2028       € 3,400       3,229       0.03         4.125% due 30/04/2028       \$ 4,900       4,354       0.03         Adjustable Rate Mortgage Trust       5.337% due 20/02/2047 ^ 4,876       3,804  |
| Pacific Gas & Electric Co. 4.395% due 25/09/2035 ^ 50 43 0.00 5.352% due 20/12/2046 ^ 2,379 1,994 2.100% due 01/08/2027 500 427 0.00 6.300% due 25/03/2035 571 479 0.00 5.352% due 20/12/2046 ^ 2,379 1,994 2.950% due 01/03/2026 ^ 1,900 1,741 0.01 American Home Mortgage Assets Trust 5.367% due 20/07/2046 ^ 242 195   |
| 3.150% due 01/01/2026 5,300 4,921 0.04 4.896% due 25/11/2046 7,434 2,294 0.02 5.390% due 25/06/2036 936 847 3.300% due 01/12/2027 ^ 800 702 0.01 5.340% due 25/05/2046 ^ 247 207 0.00 5.437% due 26/06/2036 9,36 847 3.400% due 15/08/2024 ^ 1,300 1,258 0.01 5.360% due 25/10/2046 65 36 0.00 5.470% due 25/06/2047 127 115   |
| 3.450% due 01/07/2025 400 378 0.00 5.530% due 25/09/2046 ^ 736 628 0.01 5.476% due 25/11/2035 305 261 3.750% due 01/07/2028 1,500 1,345 0.01 4.000% due 01/12/2046 ^ 1,600 1,075 0.01 7,130% due 25/09/2035 2,510 1,575 0.01 5.500% due 25/09/2035 ^ 832 620   |
| 4.300% due 15/03/2045 ^ 1,500  |
| 4.750% due 15/02/2044 \ 200  |
| Penske Truck Leasing Co. LP 3.450% due 01/07/2024 4,800 4,677 0.04  Principal Life Global Funding  3.450% due 01/07/2024 4,800 4,677 0.04  Principal Life Global Funding  3.470% due 25/02/2047 5.750% due 25/11/2035 7 6 0.00  5.617% due 20/05/2046 ^ 2,455 2,089 5.710% due 25/02/2037 876 726  Banc of American Rose Funding 5.790% due 25/11/2035 11 9  |
| 1.375% due 10/01/2025 7,200 6,719 0.05 4.330% due 25/09/2035 5 4 0.00 5.797% due 20/12/2035 1,604 1,498 4.617% due 25/09/2033 6 6 0.00 5.803% due 20/11/2035 357 330   |
| 5.750% due 15/05/2024 6,500 6,491 0.05 <b>BCAP LLC Trust</b> 5.830% due 25/10/2046 7/2 568 5.900% due 25/07/2036 275 121 <b>Southern California Edison Co.</b> 5.50% due 26/04/2037 550 320 0.00 6.000% due 25/03/2036 1.822 843   |
| 1.100% due 01/04/2024 5,700 5,504 0.04 5.490% due 25/01/2037 ^ 24 22 0.00 6.000% due 25/02/2037 ^ 177 81 5.922% due 01/04/2024 2,900 2,896 0.02 5.590% due 25/05/2047 ^ 165 158 0.00 6.016% due 25/11/2035 236 207 6.170% due 25/05/2037 ^ 188 107   |
| 2.450% due 01/10/2023 1,747 1,732 0.01 Bear stearns Adjustable Rate Mortgage Trust 3.887% due 25/05/2047 \ 95 85 0.00 6.250% due 25/11/2036 \ 124 96 6.250% due 25/08/2037 \ 4.096% due 25/05/2034 70 59 0.00 6.500% due 25/08/2037 \ 4.096% due 25/05/2034 70 59 0.00 6.500% due 25/08/2037 \ 4.096% due 25/05/2034 70 59 0.00 6.500% due 25/08/2037 \ 4.096% due 25/05/2034 70 59 0.00 6.500% due 25/08/2037 \ 4.096% due 25/05/2034 70 59 0.00 6.500% due 25/08/2037 \ 4.096% due 25/05/2034 70 59 0.00 6.500% due 25/05/2032 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3   |
| Warner Media LLC  1.950% due 15/09/2023 € 350 380 0.00 4.439% due 25/02/2034 8 7 0.00 Countrywide Home Loan Mortgage Pass-Through 1  |
| Wells Fargo & Co. 3.908% due 25/04/2026 \$ 8,700 8,416 0.07 4.996% due 25/05/2034 65 59 0.00 3.680% due 20/09/2036 ^ 53 46 0.00 3.797% due 20/09/2036 ^ 55 0.00 3.797% due 20/04/2036 980 855  |
| 501,126 3.97 6.800% due 25/02/2036 49 46 0.00 3.810% due 25/11/2034 138 126 3.911% due 20/02/2036 49 46 0.00 3.911% due 25/02/2036 49 40 0.00 3.911% due 25/02/2036 4 |
| CenturyLink, Inc. 7.467% due 15/03/2027  9,143  7,080  0.05  3.731% due 25/11/2036 ^ 470  2,600  1,375  0.01  3.990% due 25/11/2035 ^ 501  3.990% due 25/11/2035 ^ 501  3.990% due 25/11/2035 ^ 501  3.731% due 25/11/2036 ^ 4.366% due 19/01/2034  3.990% due 25/11/2035 ^ 501  3.731% due 25/11/2036 ^ 4.366% due 19/01/2034  3.990% due 25/11/2035 ^ 501  3.731% due 25/1 |

| FAIR % OF PAR VALUE NET DESCRIPTION (0005) (0005) ASSETS                                  | FAIR PAR VALUE DESCRIPTION (0005) (0005)                                       | % OF<br>NET  | FAIR % OF   PAR VALUE NET   |
|---|--|--------------|---|
| DESCRIPTION (000S) (000S) ASSETS 5.610% due 25/05/2035 \$ 399 \$ 338 0.00                 | 4.826% due 19/12/2036 ^ \$ 290 \$ 247  | 0.00         |   |
| 5.730% due 25/04/2035 185 171 0.00<br>5.730% due 25/04/2035 11 9 0.00                     | 5.347% due 19/09/2037 495 434<br>5.546% due 19/09/2046 ^ 566 523               | 0.00<br>0.01 | MortgageIT Securities Corp. Mortgage Loan Trust 5.610% due 25/06/2047 \$ 3,983 \$ 3,239 0.03  New Century Alternative Mortgage Loan Trust |
| 5.750% due 25/07/2037 \ 323 169 0.00<br>5.790% due 25/03/2035 1,083 943 0.01              | 5.567% due 19/12/2036 8,609 7,194<br>5.626% due 19/03/2036 ^ 117 107           |              | 6.173% due 25/07/2036 4,907 1,177 0.01  |
| 5.790% due 25/03/2035 1,083 943 0.01<br>5.810% due 25/02/2035 222 203 0.00                | 5.657% due 19/01/2036 319 198  |              | New Residential Mortgage Loan Trust   |
| 5.830% due 25/02/2035 90 77 0.00  |  | 0.00         | 3.500% due 25/12/2057 2,177 2,042 0.02  |
| 5.850% due 25/02/2036 ^ 7 3 0.00<br>5.910% due 25/09/2034 23 22 0.00                      | 5.976% due 19/10/2035 379 213 6.657% due 19/10/2035 229 153                    |              | Nomura Asset Acceptance Corp. Alternative Loan Trust 3.834% due 25/10/2035 29 17 0.00   |
| 5.910% due 20/02/2036 ^ 12 10 0.00  | HomeBanc Mortgage Trust  |              | NovaStar Mortgage Funding Trust   |
| 5.910% due 20/02/2036 ^ 21 18 0.00<br>6.000% due 25/07/2036 293 159 0.00                  |  | 0.00         | 0.440% due 25/09/2046 1,323 463 0.00  |
| 6.000% due 25/07/2036 293 159 0.00 6.000% due 25/05/2037 1,063 511 0.01                   | HSI Asset Loan Obligation Trust<br>6.000% due 25/06/2037 ^ 34 30               | 0.00         | Residential Accredit Loans, Inc. Trust<br>3.923% due 25/08/2035 ^ 39 15 0.00  |
| 6.500% due 25/12/2037 672 295 0.00  | Impac CMB Trust  | 0.00         | 4.165% due 25/06/2046 4,580 1,116 0.01  |
| 6.500% due 25/11/2047 508 275 0.00  | 5.790% due 25/03/2035 6 6  | 0.00         | 5.091% due 25/11/2037 1,664 1,388 0.01<br>5.300% due 25/02/2047 405 153 0.00  |
| Countrywide Home Loan Reperforming REMIC Trust 5.510% due 25/03/2035 \ 617 551 0.01       |  | 0.00         | 5.450% due 25/06/2037 \ 1,056 939 0.01  |
| 6.000% due 25/03/2035 ^ 44 41 0.00  | Impac Secured Assets Trust<br>5.670% due 25/01/2037 3,991 3,195                | 0.03         | 5.470% due 25/03/2047 1,510 1,360 0.01  |
| Credit Suisse First Boston Mortgage Securities Corp. 5.449% due 25/03/2032 37 34 0.00     | IndyMac Mortgage Loan Trust  |              | 5.570% due 25/04/2046 3,480 1,028 0.01<br>5.650% due 25/08/2037 492 449 0.00  |
| 6.500% due 25/04/2033 3 0.00  |  | 0.00         | 6.000% due 25/06/2036 365 291 0.00  |
| Credit Suisse First Boston Mortgage-Backed  | 3.327% due 25/03/2036 474 325  |              | Residential Asset Securitization Trust 5.550% due 25/01/2046 ^ 11 3 0.00  |
| Pass-Through Certificates 4.260% due 25/07/2033 6 5 0.00                                  |  | 0.00         | 5.750% due 25/02/2036 1,791 1,381 0.01  |
| Credit Suisse Mortgage Capital Mortgage-Backed Trust                                      | 3.438% due 25/03/2036 ^ 1,864 1,320<br>3.482% due 25/08/2035 ^ 90 69           | 0.00         | 5.750% due 25/04/2037 ^ 1,129 596 0.01  |
| 6.079% due 25/04/2037 ^ 66 18 0.00  | 3.916% due 25/12/2034 48 46  | 0.00         | 6.000% due 25/07/2037 ^ 773 335 0.00<br>6.500% due 25/08/2036 ^ 1,089 328 0.00  |
| Credit Suisse Mortgage Capital Trust  | 5.510% due 25/02/2037 \ 1,489 1,325<br>5.550% due 25/06/2046 899 720           | 0.01         | Residential Funding Mortgage Securities, Inc. Trust   |
| 3.474% due 25/06/2050 4,582 3,845 0.03 3.850% due 25/09/2057 9,181 8,614 0.07             | 5.630% due 25/06/2037 111 100  |              | 4.149% due 25/09/2035 ^ 223 144 0.00  |
| DBGS Mortgage Trust   | JPMBB Commercial Mortgage Securities Trust                                     | 0.00         | 6.500% due 25/03/2032 7 7 0.00<br>Sequoia Mortgage Trust  |
| 6.038% due 15/06/2033 1,120 1,043 0.01  | . , , , ,  | 0.00         | 3.271% due 20/01/2047 ^ 262 173 0.00  |
| Deutsche ALT-A Securities Mortgage Loan Trust<br>5.390% due 25/08/2036 ^ 1,575 1,425 0.01 | <b>JPMorgan Alternative Loan Trust</b> 4.667% due 25/12/2035 ^ 683 509         | 0.01         | 3.723% due 20/07/2037 624 504 0.01  |
| 5.450% due 25/03/2037 \ 1,708 1,611 0.01  |  | 0.00         | 4.601% due 20/04/2035 29 28 0.00<br>5.846% due 19/10/2026 21 20 0.00  |
| 5.450% due 25/09/2047 ^ 2,706 2,304 0.02  | 5.630% due 25/10/2036 2,861 2,555<br>5.660% due 27/06/2037 140 101             |              | 5.857% due 20/07/2033 121 110 0.00  |
| 5.480% due 25/08/2037 \ 2,715 2,303 0.02 5.530% due 25/08/2047 3,467 2,839 0.02           | JPMorgan Mortgage Trust  |              | 5.917% due 20/10/2027 2 0.00 Structured Adjustable Rate Mortgage Loan Trust   |
| Deutsche ALT-A Securities, Inc. Mortgage Loan Trust                                       |  | 0.00         | 3.525% due 25/11/2035 \ 44 39 0.00  |
| 2.907% due 25/10/2035 8 8 0.00  |  | 0.00         | 4.045% due 25/07/2035 ^ 758 651 0.01<br>4.222% due 25/08/2035 92 80 0.00  |
| Deutsche ALT-B Securities Mortgage Loan Trust<br>5.250% due 25/10/2036 ^ 6 5 0.00         |  | 0.00         | 4.974% due 25/12/2035 388 286 0.00  |
| Downey Savings & Loan Association Mortgage  |  | 0.00         | 4.984% due 25/09/2034 169 161 0.00  |
| Loan Trust  | 4.282% due 25/06/2036 ^ 210 156  | 0.00         | 5.227% due 25/09/2034 4 4 0.00<br>5.282% due 25/02/2034 47 44 0.00  |
| 5.347% due 19/10/2036 1,238 1,027 0.01<br>5.997% due 19/09/2044 30 27 0.00                | 4.319% due 25/07/2035 36 34 <b>Lehman XS Trust</b>                             | 0.00         | 5.470% due 25/10/2035 354 324 0.00  |
| First Horizon Alternative Mortgage Securities Trust                                       | 5.510% due 25/12/2036 2,509 2,434  |              | 5.590% due 25/05/2037 9 8 0.00<br>5.701% due 25/04/2034 47 45 0.00  |
| 5.024% due 25/04/2035 77 75 0.00  |  | 0.00         | Structured Asset Mortgage Investments Trust   |
| 6.250% due 25/11/2036 ^ 157 53 0.00<br>6.250% due 25/08/2037 ^ 167 73 0.00                | <b>Luminent Mortgage Trust</b> 5.510% due 25/12/2036 ^ 208 190                 | 0.00         | 3.547% due 25/05/2047 ^ 2,399 1,975 0.02  |
| First Horizon Mortgage Pass-Through Trust   |  | 0.00         | 5.270% due 25/08/2036 1,520 1,319 0.01<br>5.330% due 25/01/2037 1,970 1,750 0.02  |
| 4.715% due 25/08/2035 51 37 0.00  | MASTR Adjustable Rate Mortgages Trust  | 0.00         | 5.330% due 25/09/2047 1,512 1,386 0.01  |
| <b>GreenPoint Mortgage Funding Trust</b> 5.510% due 25/01/2037 629 546 0.01               | 4.560% due 21/11/2034 81 77 MASTR Alternative Loan Trust                       | 0.00         | 5.370% due 25/09/2047 22 19 0.00<br>5.376% due 25/12/2035 ^ 71 58 0.00  |
| 5.570% due 25/04/2036 287 246 0.00  |  | 0.00         | 5.470% due 25/01/2037 1,116 985 0.01  |
| 5.590% due 25/06/2045 50 47 0.00<br>5.690% due 25/04/2036 ^ 188 179 0.00                  | MASTR Asset Securitization Trust   | 0.00         | 5.476% due 25/08/2047 ^ 1,183 1,065 0.01<br>5.530% due 25/06/2036 42 40 0.00  |
| 5.690% due 25/11/2045 67 59 0.00  | 6.000% due 25/06/2036 \ 152 101  Mellon Residential Funding Corp. Mortgage     | 0.00         | 5.550% due 25/10/2036 2,397 2,092 0.02  |
| 5.790% due 25/09/2046 \ 1,019 832 0.01 5.830% due 25/10/2046 \ 1,279 934 0.01             | Pass-Through Certificates  |              | 5.570% due 25/05/2036 444 299 0.00<br>5.570% due 25/09/2047 ^ 2,133 1,767 0.02  |
| GreenPoint Mortgage Funding Trust Pass-   |  | 0.00         | 5.590% due 25/05/2036 2,298 1,843 0.02  |
| Through Certificates  | Mellon Residential Funding Corp. Mortgage Pass-Through Trust                   |              | 5.590% due 25/05/2046 2,467 858 0.01<br>5.646% due 19/07/2035 28 27 0.00  |
| 4.725% due 25/10/2033 6 6 0.00  | 5.632% due 20/10/2029 17 17  | 0.00         | 5.670% due 25/05/2046 ^ 47 28 0.00  |
| <b>GS Mortgage Securities Corp. Trust</b> 6.343% due 15/07/2031 5,000 4,405 0.04          |  | 0.00         | 5.710% due 25/02/2036 ^ 293 247 0.00<br>5.726% due 19/07/2034 22 20 0.00  |
| GSMSC Pass-Through Trust  | Merrill Lynch Alternative Note Asset Trust 5.470% due 25/01/2037 8,769 2,748   | 0.02         | 5.806% due 19/09/2032 18 17 0.00  |
| 7.500% due 25/10/2036 51 10 0.00  | Merrill Lynch Mortgage Investors Trust   |              | 5.846% due 19/03/2034 4 0.00  |
| GSR Mortgage Loan Trust<br>3.935% due 25/01/2036 ^ 38 37 0.00                             |  | 0.00         | <b>Structured Asset Securities Corp.</b> 5.430% due 25/01/2036 69 55 0.00   |
| 4.070% due 25/09/2035 36 34 0.00  |  | 0.00         | Structured Asset Securities Corp. Mortgage Loan Trust   |
| 4.234% due 25/06/2034 20 19 0.00<br>4.481% due 25/11/2035 14 14 0.00                      | 5.810% due 25/06/2028 12 11  | 0.00         | 5.440% due 25/10/2036 514 431 0.00  |
| 5.380% due 25/05/2037 9,822 5,038 0.04  | Merrill Lynch Mortgage-Backed Securities Trust 3.673% due 25/04/2037 ^ 724 646 | 0.01         | <b>TBW Mortgage-Backed Trust</b> 6.130% due 25/01/2037 ^ 27 7 0.00  |
| 5.500% due 25/01/2037 115 142 0.00  | Morgan Stanley Bank of America Merrill Lynch Trus                              |              | Thornburg Mortgage Securities Trust   |
| 6.000% due 25/03/2032 0 0 0.00<br>6.780% due 25/03/2033 20 19 0.00                        | 3.732% due 15/05/2048 8,100 7,693  |              | 3.018% due 25/09/2037 18 17 0.00  |
| 6.970% due 25/04/2032 76 63 0.00  | Morgan Stanley Mortgage Loan Trust   | 0.00         | 6.400% due 25/06/2037 \ 558 512 0.01<br>7.101% due 25/06/2037 1,267 1,059 0.01  |
| HarborView Mortgage Loan Trust<br>4.201% due 19/07/2035 ^ 51 37 0.00                      |  | 0.00         | 7.151% due 25/06/2037 1,486 1,267 0.01  |
| 4.688% due 19/08/2036 \ 41 38 0.00  | 5.410% due 25/04/2035 151 141  | 0.00         | 7.151% due 25/06/2047 ^ 990 869 0.01  |

| DESCRIPTION  | PAR<br>(000S)   | FAIR % OF<br>VALUE NET<br>(000S) ASSETS | DESCRIPTION                                      | PAR<br>(000S)      | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION                           | PAR<br>(000S)    | FAIR<br>VALUE<br>(0005) | % OF<br>NET<br>ASSETS |
|--|-----------------|---|--|--------------------|-------------------------|-----------------------|---------------------------------------|------------------|-------------------------|-----------------------|
| 7.151% due 25/06/2047                              | \$ 4 \$         | 4 0.00                                  | 6.086% due 01/04/2033                            | \$ 35 :            |                         | 0.00                  | U.S. TREASURY OBLI                    |                  | (0003)                  | ASSETS                |
| 7.201% due 25/03/2037 ^                            | 648             | 537 0.01                                | 6.295% due 01/04/2033                            | 50                 | 50                      | 0.00                  | U.S. Treasury Bonds                   |                  |                         |                       |
| Towd Point Mortgage Trust                          | 0.240           | 0.721 0.07                              | 6.500% due 01/11/2036<br>7.000% due 25/07/2042   | 76<br>70           | 76<br>73                | 0.00                  | 1.375% due                            |                  |                         |                       |
| 3.750% due 25/05/2058  Verus Securitization Trust  | 9,249           | 8,731 0.07                              | Freddie Mac                                      |                    |                         |                       | 15/11/2040<br>1.625% due              | \$ 61,050 \$     | 40,894                  | 0.32                  |
| 1.829% due 25/10/2066                              | 6,439           | 5,483 0.04                              | 3.000% due 01/11/2026 -<br>01/04/2045            | 359                | 328                     | 0.00                  | 15/11/2050                            | 117,170          | 72,831                  | 0.58                  |
| WaMu Mortgage Pass-Throug                          |                 |   | 3.500% due 01/08/2026 -                          |                    | 320                     | 0.00                  | 1.875% due<br>15/02/2041              | 205 200          | 1/0.252                 | 1.18                  |
| 3.320% due 25/05/2037 ^<br>3.528% due 25/12/2036 ^ | 910<br>449      | 715 0.01<br>395 0.00                    | 01/04/2049                                       | 5,212              | 4,821                   | 0.04                  | 1.875% due                            | 205,300          | 149,252                 | 1.10                  |
| 3.626% due 25/09/2036                              | 232             | 201 0.00                                | 3.885% due 01/10/2034<br>3.981% due 01/08/2035   | 18<br>19           | 18<br>18                | 0.00                  | 15/02/2051                            | 100              | 66                      | 0.00                  |
| 3.645% due 25/03/2036 ^<br>3.754% due 25/09/2036 ^ | 1,035           | 934 0.01                                | 4.000% due 01/09/2024 -                          |                    | 2                       | 0.00                  | 2.000% due<br>15/08/2051              | 7,100            | 4,842                   | 0.04                  |
| 3.823% due 27/02/2034                              | 2,685<br>65     | 2,303 0.02<br>61 0.00                   | 01/09/2041<br>4.021% due 01/09/2035              | 3<br>10            | 3<br>10                 | 0.00                  | 2.875% due                            |                  |                         |                       |
| 3.852% due 25/08/2035                              | 26              | 23 0.00                                 | 4.344% due 01/10/2033                            | 18                 | 18                      | 0.00                  | 15/05/2052<br>3.250% due              | 26,900           | 22,305                  | 0.18                  |
| 3.875% due 25/12/2035<br>3.883% due 25/03/2036     | 239<br>48       | 218 0.00<br>44 0.00                     | 4.442% due 01/09/2037<br>5.000% due 15/08/2035 - | 104                | 106                     | 0.00                  | 15/05/2042                            | 200              | 179                     | 0.00                  |
| 3.974% due 25/05/2037 ^                            | 1,439           | 1,274 0.01                              | 01/12/2039                                       | 460                | 453                     | 0.00                  | 4.000% due<br>15/11/2052              | 38,080           | 39,127                  | 0.31                  |
| 4.008% due 25/12/2046<br>4.016% due 25/03/2033     | 19<br>7         | 17 0.00<br>6 0.00                       | 5.176% due 25/10/2044 -<br>25/02/2045            | 928                | 855                     | 0.01                  | U.S. Treasury Inflation               |                  |                         | 0.51                  |
| 4.134% due 25/08/2034                              | 60              | 58 0.00                                 | 5.280% due 25/08/2031                            | 0                  | 0                       | 0.00                  | 0.125% due                            |                  | . ,                     |                       |
| 4.154% due 25/09/2033<br>4.163% due 25/09/2033     | 5<br>10         | 5 0.00<br>9 0.00                        | 5.290% due 25/09/2031<br>5.376% due 25/07/2044   | 41<br>21           | 41<br>19                | 0.00                  | 15/04/2025<br>0.125% due              | 91,886           | 87,424                  | 0.69                  |
| 4.280% due 25/03/2034                              | 4               | 4 0.00                                  | 5.500% due 01/06/2037 -                          |                    |                         |                       | 15/07/2031                            | 35,987           | 31,928                  | 0.25                  |
| 4.830% due 25/06/2033                              | 34              | 33 0.00<br>1.927 0.02                   | 01/10/2039<br>5.643% due 15/12/2031              | 43<br>0            | 45<br>0                 | 0.00                  | 0.125% due<br>15/01/2032              | 9,301            | 8,192                   | 0.07                  |
| 4.856% due 25/10/2046 ^<br>4.956% due 25/06/2046   | 2,244<br>560    | 513 0.01                                | 5.673% due 15/10/2040                            | 1,640              | 1,600                   | 0.01                  | 0.250% due                            | 9,501            | 0,192                   | 0.07                  |
| 4.976% due 25/02/2046                              | 1,426           | 1,273 0.01                              | 5.693% due 15/06/2041<br>5.793% due 15/12/2037   | 2,427<br>60        | 2,377<br>60             | 0.02                  | 15/01/2025                            | 100,142          | 96,011                  | 0.76                  |
| 4.976% due 25/08/2046<br>5.176% due 25/11/2042     | 72<br>23        | 67 0.00<br>21 0.00                      | 6.000% due 15/04/2036                            | 1,192              | 1,238                   | 0.01                  | 0.375% due<br>15/01/2027              | 43,947           | 41,246                  | 0.33                  |
| 5.226% due 25/01/2047                              | 333             | 300 0.00                                | 7.000% due 01/10/2037                            | 7                  | 7                       | 0.00                  | 0.375% due                            |                  | •                       |                       |
| 5.376% due 25/08/2042<br>5.476% due 25/10/2046     | 0<br>9          | 0 0.00<br>8 0.00                        | Ginnie Mae<br>2.625% due 20/09/2023 -            |                    |                         |                       | 15/07/2027<br>0.500% due              | 161              | 151                     | 0.00                  |
| 5.610% due 25/04/2045                              | 15              | 15 0.00                                 | 20/09/2026                                       | 3                  | 3                       | 0.00                  | 15/01/2028                            | 88,074           | 82,408                  | 0.65                  |
| 5.690% due 25/12/2045                              | 14              | 14 0.00                                 | 2.750% due 20/11/2026<br>2.875% due 20/04/2027 - | 0                  | 0                       | 0.00                  | 0.625% due                            | E E33            | E 000                   | 0.04                  |
| 5.730% due 25/07/2045<br>5.730% due 25/10/2045     | 236<br>68       | 220 0.00<br>65 0.00                     | 20/05/2030                                       | 7                  | 7                       | 0.00                  | 15/07/2032<br>0.750% due              | 5,533            | 5,088                   | 0.04                  |
| 5.770% due 25/01/2045                              | 137             | 134 0.00                                | 3.000% due 20/04/2030 -<br>20/05/2047            | 380                | 357                     | 0.00                  | 15/07/2028                            | 9,304            | 8,820                   | 0.07                  |
| 5.790% due 25/01/2045<br>5.890% due 25/11/2034     | 42<br>163       | 40 0.00<br>149 0.00                     | 3.625% due 20/01/2025 -                          |                    |                         |                       | 1.125% due<br>15/01/2033              | 93,577           | 89,715                  | 0.71                  |
| 5.970% due 25/11/2045                              | 271             | 251 0.00                                | 20/01/2030<br>4.500% due 15/04/2039              | 1<br>23            | 2<br>22                 | 0.00                  | 1.750% due                            |                  | •                       |                       |
| 5.970% due 25/12/2045                              | 3,285           | 2,993 0.02                              | 4.628% due 20/01/2066                            | 1,469              | 1,450                   | 0.01                  | 15/01/2028<br>2.375% due              | 25,626           | 25,337                  | 0.20                  |
| Washington Mutual Mortgage<br>Certificates Trust   | Pass-Inrou      | ign                                     | 5.000% due 20/04/2038<br>5.500% due 20/08/2035 - | 12                 | 12                      | 0.00                  | 15/01/2027                            | 1,504            | 1,512                   | 0.01                  |
| 4.916% due 25/07/2046 ^                            | 447             | 279 0.00                                | 15/02/2039                                       | 163                | 162                     | 0.00                  | 2.500% due<br>15/01/2029              | 56,933           | 58,654                  | 0.47                  |
| 5.500% due 25/04/2035<br>5.750% due 25/07/2036 ^   | 121<br>67       | 99 0.00<br>43 0.00                      | 5.924% due 20/08/2066<br>Small Business Administ | 3,953              | 3,932                   | 0.03                  | 3.875% due                            | 30,333           | 30,034                  | 0.47                  |
| Washington Mutual MSC Mor                          |                 |   | 4.760% due 01/09/2025                            | 9                  | 9                       | 0.00                  | 15/04/2029                            | 36,532           | 40,375                  | 0.32                  |
| Certificates Trust<br>4.324% due 25/06/2033        | 3               | 2 0 00                                  | 4.840% due 01/05/2025<br>5.090% due 01/10/2025   | 5<br>5             | 5<br>5                  | 0.00                  | U.S. Treasury Notes<br>0.375% due     |                  |                         |                       |
| Wells Fargo Alternative Loan                       |                 | 3 0.00                                  | 5.110% due 01/04/2025                            | 1                  | 1                       | 0.00                  | 30/09/2027                            | 2,400            | 2,043                   | 0.02                  |
| 4.412% due 28/12/2037 ^                            | 240             | 221 0.00                                | 5.490% due 01/05/2028<br>5.600% due 01/09/2028   | 13<br>5            | 13<br>5                 | 0.00                  | 0.750% due<br>31/01/2028              | 100              | 86                      | 0.00                  |
| 6.250% due 25/07/2037 ^                            | 406             | 344 0.00                                | 5.680% due 01/06/2028                            | 3                  | 3                       | 0.00                  | 2.500% due                            | 100              | 00                      | 0.00                  |
|  | _               | 245,119 1.95                            | 6.220% due 01/12/2028                            | 37                 | 37                      | 0.00                  | 31/03/2027<br>2.875% due              | 4,600            | 4,312                   | 0.03                  |
| U.S. GOVERNMENT AGENCIE                            | S               |   | Tennessee Valley Author<br>5.880% due 01/04/2036 | 500                | 568                     | 0.01                  | 30/04/2025                            | 96,500           | 92,943                  | 0.74                  |
| Fannie Mae   | 7.046           | 7004 006                                | Uniform Mortgage-Back                            |                    |                         |                       | 3.500% due<br>15/02/2033              | 25,500           | 24,842                  | 0.20                  |
| 3.000% due 01/03/2060<br>3.500% due 01/01/2059     | 7,946<br>23,406 | 7,024 0.06<br>21,360 0.17               | 2.500% due 01/05/2030 -<br>01/01/2052            | 57,005             | 48,718                  | 0.39                  | 13/02/2033                            | 25,500 _         | 1,030,583               |                       |
| 3.621% due 01/12/2034                              | 35              | 34 0.00                                 | 3.000% due 01/01/2027 -                          |                    |                         |                       | Total United States                   | _                | 6,763,728               |                       |
| 3.649% due 01/10/2034<br>3.835% due 01/08/2033     | 15<br>21        | 15 0.00<br>20 0.00                      | 01/06/2051<br>3.500% due 01/11/2034 -            | 26,442             | 23,512                  | 0.19                  |                                       | -                |                         |                       |
| 4.082% due 25/05/2035                              | 1               | 1 0.00                                  | 01/07/2050                                       | 32,648             | 30,308                  | 0.24                  | SHORT-TERM INSTR                      |                  |                         |                       |
| 4.295% due 01/08/2035<br>4.415% due 01/11/2034     | 71<br>257       | 70 0.00<br>262 0.00                     | 4.000% due 01/01/2026 -<br>01/10/2052            | 21,596             | 20,474                  | 0.16                  | COMMERCIAL PAPER                      |                  |                         |                       |
| 4.560% due 01/08/2036                              | 1               | 1 0.00                                  | 4.500% due 01/08/2023 -                          |                    |                         |                       | <b>AT+T, Inc.</b> 5.700% due          |                  |                         |                       |
| 4.633% due 01/12/2030                              | 1<br>4          | 1 0.00<br>4 0.00                        | 01/09/2052<br>5.500% due 01/08/2023 -            | 9,441              | 9,106                   | 0.07                  | 19/03/2024                            | 48,150           | 46,094                  | 0.37                  |
| 4.943% due 01/06/2043<br>4.944% due 01/11/2042 -   | 4               | 4 0.00                                  | 01/11/2039                                       | 34                 | 35                      | 0.00                  | Electricite de France S<br>5.510% due | .A.              |                         |                       |
| 01/10/2044   | 43              | 42 0.00                                 | 6.500% due 01/06/2036 -<br>01/06/2037            | 12                 | 12                      | 0.00                  | 03/08/2023                            | 25,400           | 25,266                  | 0.20                  |
| 5.144% due 01/09/2040<br>5.248% due 01/06/2035     | 11<br>2         | 11 0.00<br>2 0.00                       | Uniform Mortgage-Back                            | ed Security, TE    | BA                      |                       | Enel Finance America                  |                  |                         |                       |
| 5.258% due 25/03/2034                              | 31              | 31 0.00                                 | 2.500% due 01/08/2053<br>3.500% due 01/08/2053   | 238,050<br>73,900  | 202,194<br>67,419       | 1.60<br>0.54          | 5.450% due<br>24/07/2023              | 5,300            | 5,281                   | 0.04                  |
| 5.288% due 25/08/2034<br>5.377% due 01/01/2033     | 5<br>22         | 5 0.00<br>21 0.00                       | 4.000% due 01/07/2053                            | 605,558            | 568,822                 | 4.51                  | 2710112023                            | 3,300 _          | 76,641                  |                       |
| 5.500% due 25/09/2042 -                            |                 |   | 4.500% due 01/07/2053<br>5.000% due 01/07/2053   | 641,400<br>546,500 | 616,996<br>535,607      | 4.89<br>4.25          | IIIING ABY TRACE                      |                  |                         |                       |
| 25/03/2044<br>5.524% due 25/12/2036                | 40<br>177       | 39 0.00<br>172 0.00                     | 5.500% due 01/07/2053                            | 726,800            | 723,224                 | 5.74                  | HUNGARY TREASURY<br>16.220% due       | BILLS            |                         |                       |
| 5.550% due 25/06/2029 -                            |                 |   | 6.000% due 01/08/2053<br>6.500% due 01/07/2053   | 866,950<br>840,600 | 874,468<br>858,204      |                       |                                       | HUF 11,026,000 _ | 32,185                  | 0.25                  |
| 25/06/2036<br>6.000% due 25/04/2043 -              | 199             | 196 0.00                                |  | 0.0,000            | 4,627,858               |                       |                                       |                  |                         |                       |
| 25/07/2044   | 606             | 604 0.01                                |  |                    |                         |                       |                                       |                  |                         |                       |
|  |                 |   |  |                    |                         |                       |                                       |                  |                         |                       |

| DESCRIPTION                        | PAR<br>(000S)      | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)             | FAIR<br>VALUE<br>(000S)     | % OF<br>NET<br>ASSETS | DESCRIPTION  | SHARES     | FAIR<br>VALUE<br>(000S) | NET  |
|------------------------------------|--------------------|-------------------------|-----------------------|--|---------------------------|-----------------------------|-----------------------|--|------------|-------------------------|------|
| 1.716% due<br>05/07/2023 (c)(d) IL | S 18,700 <u>\$</u> | 5,036                   | 0.04                  | (0.176)% due<br>14/08/2023 (c)(d) ¥<br>(0.168)% due<br>10/07/2023 (c)(d) | 7,111,000 \$<br>8,190,000 | 49,206<br>56,666            | 0.39                  | PIMCO Funds: Global<br>Investors Series plc -<br>UK Corporate Bond |            |                         |      |
| JAPAN TREASURY BILLS               |                    |                         |                       | (0.163)% due   | 0,190,000                 | 30,000                      | 0.45                  | Fund (f)   | 7,715,431  | \$ 82,690               | 0.65 |
| (0.211)% due                       | ¥ 10,929,000       | 75,620                  | 0.60                  | 21/08/2023 (c)(d)<br>(0.152)% due  | 42,739,000                | 295,751                     | 2.34                  | PIMCO Funds: Global<br>Investors Series plc -                      |            |                         |      |
| (0.206)% due                       | ŧ 10,929,000       | 73,020                  | 0.00                  | 25/09/2023 (c)(d)  | 13,957,000                | 96,593                      | 0.76                  | US Short-Term<br>Fund (f)  | 336,429    | 3,378                   | 0.03 |
| 18/07/2023 (c)(d)                  | 22,054,000         | 152,594                 | 1.21                  | (0.132)% due   | 22 422 000                | 155 105                     | 1.23                  | PIMCO Select Funds plc   | 330,423    | 3,370                   | 0.05 |
| (0.202)% due                       | 0.505.000          |                         |                       | 25/09/2023 (c)(d)  | 22,423,000 _              | 155,185<br><b>2,615,911</b> | 20.74                 | - PIMCO US Dollar  |            |                         |      |
| 28/08/2023 (c)(d)<br>(0.200)% due  | 9,595,000          | 66,398                  | 0.53                  | T. ICL . T. I.   |                           | <u> </u>                    |                       | Short-Term Floating  |            |                         |      |
| 14/08/2023 (c)(d)                  | 19,909,000         | 137,765                 | 1.09                  | Total Short-Term Instrur   | ments _                   | 2,729,773                   | 21.64                 | NAV Fund (f)   | 17,941,969 | 178,665                 | 1.42 |
| (0.200)% due<br>28/08/2023 (c)(d)  | 17,494,000         | 121,060                 |                       | Total Transferable Sec   | curities §                | 14,608,940                  | 115.83                | PIMCO Specialty Funds<br>Ireland p.l.c PIMCO                       | 245.074    | . 500                   |      |
| (0.199)% due                       |                    |                         |                       |  | SHARES                    |                             |                       | China Bond Fund (f)  | 345,274    | 4,500                   |      |
| 11/09/2023 (c)(d)                  | 3,981,000          | 27,550                  | 0.22                  | INVESTMENT FUND  | )S                        |                             |                       |  |            | 440,492                 | 3.49 |
| (0.189)% due<br>28/08/2023 (c)(d)  | 9,075,000          | 62.800                  | 0.50                  | COLLECTIVE INVEST  | MENT SCHEN                | 1ES                         |                       | EXCHANGE-TRADED FU   | NDS        |                         |      |
| (0.188)% due                       | 9,075,000          | 02,000                  | 0.50                  | PIMCO Funds: Global  |                           |                             |                       |  | 1100       |                         |      |
| 18/07/2023 (c)(d)                  | 29,186,000         | 201,941                 | 1.60                  | Investors Series   |                           |                             |                       | PIMCO ETFs plc - PIMCO<br>Euro Short Maturity                      |            |                         |      |
| (0.188)% due                       |                    |                         |                       | plc - Global Bond  | 10.056.020                | 100.602                     | 0.86                  | UCITS ETF (f)  | 3,455,880  | 365,620                 | 2.90 |
| 28/08/2023 (c)(d)<br>(0.187)% due  | 26,396,000         | 182,663                 | 1.45                  | Ex-US Fund (f) PIMCO Funds: Global                                       | 10,956,929                | 108,693                     | 0.00                  | PIMCO ETFs plc - PIMCO   |            |                         |      |
| 10/07/2023 (c)(d)                  | 20,140,000         | 139,347                 | 1.10                  | Investors Series   |                           |                             |                       | US Dollar Short  |            |                         |      |
| (0.187)% due                       | 20/11/07000        | .55/5                   |                       | plc - PIMCO  |                           |                             |                       | Maturity UCITS ETF (f)   | 4,464,740  | 443,483                 |      |
| 21/08/2023 (c)(d)                  | 22,611,000         | 156,466                 | 1.24                  | Emerging Markets   |                           |                             |                       |  |            | 809,103                 | 6.42 |
| (0.184)% due                       | 46 240 000         | 240.002                 | 2.54                  | Opportunities  | 4 427 720                 | 47.247                      | 0.27                  | Total Investment Funds   |            | \$ 1,249,595            | 0.01 |
| 04/09/2023 (c)(d)<br>(0.183)% due  | 46,240,000         | 319,993                 | 2.54                  | Fund (f)   | 4,437,728                 | 47,217                      | 0.37                  | Total Investment runus   |            | \$ 1,249,393            | 9.91 |
| 21/08/2023 (c)(d)<br>(0.182)% due  | 39,310,000         | 272,022                 | 2.16                  | PIMCO Funds: Global<br>Investors Series                                  |                           |                             |                       |  |            |                         |      |
| 24/07/2023 (c)(d)                  | 5,801,000          | 40,139                  | 0.32                  | plc - PIMCO<br>European High   |                           |                             |                       |  |            |                         |      |
| (0.179)% due<br>11/09/2023 (c)(d)  | 889,000            | 6,152                   | 0.05                  | Yield Bond<br>Fund (f)   | 1,355,380                 | 15,349                      | 0.12                  |  |            |                         |      |

| Counterparty   | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount | Collateralised By                         | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Repurchase<br>Agreement<br>Proceeds<br>to be<br>Received <sup>(1)</sup> | % of<br>Net Assets |
|----------------|-----------------|--------------------|------------------|---------------------|---|--------------------------|---------------------------------------|---|--------------------|
| BPS            | 5.110%          | 30/06/2023         | 03/07/2023       | \$ 127,200          | U.S. Treasury Notes 2.625% due 15/04/2025 | \$ (129,709)             | \$ 127,200                            | \$ 127,254  | 1.01               |
| BRC            | 5.120           | 30/06/2023         | 03/07/2023       | 593,800             | U.S. Treasury Notes 4.625% due 30/05/2025 | (605,974)                | 593,800                               | 594,053   | 4.71               |
|                | 5.130           | 30/06/2023         | 03/07/2023       | 100                 | Ginnie Mae 2.500% due 20/08/2051          | (102)                    | 100                                   | 100   | 0.00               |
| Total Repurcha | se Agreem       | ents               |                  |                     |   | \$ (735,785)             | \$ 721,100                            | \$ 721,407  | 5.72               |

<sup>(1)</sup> Includes accrued interest.

# FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| FUTURES   |       |                     |                   |   |                    |
|---|-------|---------------------|-------------------|---|--------------------|
| Description   | Туре  | Expiration<br>Month | # of<br>Contracts | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| 3-Month SOFR December Futures                             | Short | 03/2024             | 2,638             | \$ 7,010                                      | 0.05               |
| 3-Month SOFR June Futures                                 | Short | 09/2024             | 1,273             | 452   | 0.00               |
| 3-Month SOFR March Futures                                | Long  | 06/2024             | 1,273             | (288)   | 0.00               |
| Australia Government 3-Year Note September Futures        | Short | 09/2023             | 1,037             | 401   | 0.00               |
| Australia Government 10-Year Bond September Futures       | Short | 09/2023             | 1,351             | 642   | 0.01               |
| Canada Government 10-Year Bond September Futures          | Short | 09/2023             | 4                 | 6   | 0.00               |
| Euro-Bobl September Futures                               | Short | 09/2023             | 6,617             | 12,223  | 0.09               |
| Euro-BTP Italy Government Bond September Futures          | Short | 09/2023             | 319               | (349)   | 0.00               |
| Euro-BTP Italy Government Bond September Futures          | Short | 09/2023             | 2,884             | 3,212   | 0.03               |
| Euro-Bund 10-Year Bond September Futures                  | Short | 09/2023             | 75                | 95  | 0.00               |
| Euro-Buxl 30-Year Bond September Futures                  | Long  | 09/2023             | 17                | 38  | 0.00               |
| Euro-OAT France Government 10-Year Bond September Futures | Short | 09/2023             | 5,108             | 1,832   | 0.01               |
| Euro-Schatz September Futures                             | Short | 09/2023             | 9,056             | 2,119   | 0.02               |
| Japan Government 10-Year Bond September Futures           | Short | 09/2023             | 76                | (278)   | 0.00               |
| U.S. Treasury 5-Year Note September Futures               | Long  | 09/2023             | 50                | (107)   | 0.00               |
| U.S. Treasury 10-Year Note September Futures              | Long  | 09/2023             | 2,194             | (4,317)                                       | (0.03)             |
| U.S. Treasury 10-Year Ultra September Futures             | Short | 09/2023             | 643               | 818   | 0.01               |
| U.S. Treasury 30-Year Bond September Futures              | Long  | 09/2023             | 36                | (2)   | 0.00               |
| U.S. Treasury Ultra Long-Term Bond September Futures      | Short | 09/2023             | 33                | (65)  | 0.00               |
| United Kingdom Long Gilt September Futures                | Short | 09/2023             | 1,501             | 446   | 0.00               |
|   |       |                     |                   | \$ 23,888                                     | 0.19               |

# Schedule of Investments Global Bond Fund (cont.)

# WRITTEN OPTIONS

| OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS                                 |                 |                    |                   |          |               |                    |
|--|-----------------|--------------------|-------------------|----------|---------------|--------------------|
| Description  | Strike<br>Price | Expiration<br>Date | # of<br>Contracts | Premium  | Fair<br>Value | % of<br>Net Assets |
| Put - CBOT U.S. Treasury 10-Year Note August Futures                         | \$ 111.500      | 21/07/2023         | 295               | \$ (129) | \$ (111)      | 0.00               |
| Call - CBOT U.S. Treasury 10-Year Note August Futures                        | 115.500         | 21/07/2023         | 295               | (103)    | (15)          | 0.00               |
| Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures | 98.000          | 15/12/2023         | 222               | 0        | (11)          | 0.00               |
| Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures   | 96.500          | 15/12/2023         | 222               | 0        | (1,046)       | (0.01)             |
|  |                 |                    |                   | \$ (232) | \$ (1,183)    | (0.01)             |
| Total Financial Derivative Instruments Dealt in on a Regulated Market        |                 |                    |                   | _        | \$ 22,705     | 0.18               |

#### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| Reference Entity                 | Fixed Deal<br>Receive Rate | Maturity<br>Date |    | lotional<br>mount <sup>(3)</sup> | Appr | ealised<br>eciation/<br>eciation) | % of<br>Net Assets |
|----------------------------------|----------------------------|------------------|----|----------------------------------|------|-----------------------------------|--------------------|
| AT&T, Inc.                       | 1.000%                     | 20/12/2023       | \$ | 5,900                            | \$   | (58)                              | 0.00               |
| Ford Motor Credit Co. LLC        | 5.000                      | 20/06/2026       |    | 800                              |      | 38                                | 0.00               |
| Jaguar Land Rover Automotive PLC | 5.000                      | 20/06/2026       | €  | 17,500                           |      | (947)                             | (0.01)             |
|                                  |                            |                  |    |                                  | \$   | (967)                             | (0.01)             |

| CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION <sup>(2)</sup> |                          |                          |                                   |   |                    |
|--|--------------------------|--------------------------|-----------------------------------|---|--------------------|
| Index/Tranches   | Fixed Deal<br>(Pay) Rate | Maturity<br>Date         | Notional<br>Amount <sup>(3)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| CDX.IG-39 10-Year Index<br>CDX.IG-40 10-Year Index                     | (1.000)%<br>(1.000)      | 20/12/2032<br>20/06/2033 | \$ 2,060<br>801,370               | \$ (11)<br>(9,046)                            | 0.00<br>(0.07)     |
|  |                          |                          |                                   | \$ (9.057)                                    | (0.07)             |

| CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1) |                            |                  |                                   |   |                    |
|---|----------------------------|------------------|-----------------------------------|---|--------------------|
| Index/Tranches  | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(3)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| CDX.IG-39 5-Year Index                                      | 1.000%                     | 20/12/2027       | \$ 103,500                        | \$ 933  | 0.01               |
| CDX.IG-40 5-Year Index                                      | 1.000                      | 20/06/2028       | 1.112.600                         | 8.065   | 0.06               |
| iTraxx Europe Main 39 5-Year Index                          | 1.000                      | 20/06/2028       | € 53,000                          | 139   | 0.00               |
|   |                            |                  |                                   | \$ 9,137                                      | 0.07               |

| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                                       | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-------------------------------------|---|---------------|------------------|--------------------|---|--------------------|
| Pay <sup>(4)</sup>                  | 1-Day GBP-SONIO Compounded-OIS                            | 3.250%        | 20/09/2053       | £ 27,4             |   | (0.02)             |
| Pay <sup>(4)</sup>                  | 1-Day GBP-SONIO Compounded-OIS                            | 3.500         | 20/09/2033       | 787,1              |   | (0.31)             |
| Pay <sup>(4)</sup>                  | 1-Day GBP-SONIO Compounded-OIS                            | 3.750         | 20/09/2028       | 64,2               |   | (0.03)             |
| Receive <sup>(4)</sup>              | 1-Day GBP-SONIO Compounded-OIS                            | 4.000         | 20/09/2025       | 119,2              |   | 0.03               |
| Receive                             | 1-Day INR-MIBOR Compounded-OIS                            | 6.250         | 16/03/2032       | INR 1,997,2        |   | (0.01)             |
| Pay                                 | 1-Day INR-MIBOR Compounded-OIS                            | 6.500         | 15/03/2028       | 3,212,8            |   | 0.00               |
| Pay                                 | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.000         | 17/03/2031       | ¥ 14,710,0         |   | (0.02)             |
| Pay                                 | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.050         | 15/12/2031       | 19,820,0           |   | 0.00               |
| Pay                                 | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.200         | 19/06/2029       | 6,440,0            | 00 (1,586)                                    | (0.01)             |
| Receive                             | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.400         | 19/06/2039       | 13,160,0           |   | 0.05               |
| Receive                             | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.450         | 15/12/2051       | 770,0              |   | 0.00               |
| Receive                             | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.800         | 15/06/2052       | 3,460,0            |   | 0.01               |
| Pay                                 | 1-Day SGD-SIBCSORA Compounded-OIS                         | 3.000         | 15/03/2028       | SGD 47,8           |   | (0.01)             |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.000         | 15/07/2023       | \$ 578,0           |   | 0.06               |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.000         | 25/08/2023       | 155,1              | 00 (2,152)                                    | (0.02)             |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.000         | 31/08/2023       | 178,0              | 00 (2,474)                                    | (0.02)             |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.400         | 15/01/2028       | 578,0              |   | (0.72)             |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.000         | 15/06/2029       | 16,8               | 80 (813)                                      | (0.01)             |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.249         | 31/08/2024       | 178,0              | 00 8,660                                      | 0.07               |
| Receive <sup>(4)</sup>              | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.250         | 15/12/2026       | 444,5              |   | 0.38               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.298         | 25/08/2024       | 155,1              | 00 7,544                                      | 0.06               |
| Receive <sup>(4)</sup>              | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.360         | 17/09/2024       | 53,9               | 50 2,140                                      | 0.02               |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.430         | 31/03/2024       | 256,0              | 50 (9,936)                                    | (0.08)             |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.488         | 15/08/2031       | 25,6               | 00 (4,403)                                    | (0.04)             |
| Pay <sup>(4)</sup>                  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.500         | 15/12/2028       | 233,6              | 90 (30,907)                                   | (0.25)             |
| Pay <sup>(4)</sup>                  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.518         | 20/01/2029       | 17,8               | 00 (2,201)                                    | (0.02)             |
| Pay <sup>(4)</sup>                  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.545         | 20/01/2029       | 3,0                | 00 (367)                                      | 0.00               |

| Pay/   |  |                |                          |                         |                             |                  |
|--|--|----------------|--------------------------|-------------------------|-----------------------------|------------------|
| Receive<br>Floating                          |  | Fixed          | Maturity                 | Notional                | Unrealised<br>Appreciation/ | % of             |
| Rate   | Floating Rate Index  | Rate           | Date                     | Amount                  | (Depreciation)              | Net Assets       |
| Pay <sup>(4)</sup><br>Pay <sup>(4)</sup>     | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.630<br>1.630 | 20/01/2029               | \$ 63,600<br>14,700     | \$ (7,515)<br>(1,725)       | (0.06)           |
| Pay Pay                                      | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.750          | 26/01/2029<br>15/06/2024 | 610,261                 | 7,769                       | (0.01)<br>0.06   |
| Receive                                      | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.750          | 15/06/2025               | 6,500                   | 7                           | 0.00             |
| Receive                                      | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.750          | 15/06/2027               | 632,731                 | 16,152                      | 0.13             |
| Pay<br>Pay <sup>(4)</sup>                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS    | 1.750<br>2.000 | 15/06/2052<br>15/12/2051 | 35,650<br>66,000        | (1,146)<br>(22,984)         | (0.01)<br>(0.18) |
| Receive                                      | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.750          | 21/06/2053               | 6,600                   | (22,364)                    | 0.00             |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.750          | 21/06/2053               | 74,840                  | (2,075)                     | (0.02)           |
| Receive                                      | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.965          | 30/11/2026               | 565,100                 | 28,324                      | 0.22             |
| Receive<br>Pay                               | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.000<br>3.000 | 21/06/2033<br>21/06/2033 | 71,300<br>34,180        | 1,468<br>(381)              | 0.01<br>0.00     |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.050          | 08/09/2029               | 11,300                  | (487)                       | 0.00             |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.100          | 09/09/2029               | 31,000                  | (1,242)                     | (0.01)           |
| Pay<br>Receive <sup>(4)</sup>                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS    | 3.100<br>3.150 | 15/11/2032<br>13/05/2025 | 42,410<br>1,265,400     | (1,558)<br>12,333           | (0.01)<br>0.10   |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.163          | 30/09/2029               | 37,000                  | (1,390)                     | (0.01)           |
| Pay <sup>(4)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.165          | 03/10/2053               | 16,700                  | 52                          | 0.00             |
| Receive <sup>(4)</sup>                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.200          | 13/05/2025               | 78,400                  | 887                         | 0.01             |
| Pay<br>Pay <sup>(4)</sup>                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.225<br>3.240 | 30/09/2029<br>03/10/2053 | 5,200<br>16,700         | (195)<br>287                | 0.00<br>0.00     |
| Receive                                      | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.250          | 21/06/2028               | 27,300                  | 619                         | 0.00             |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.250          | 21/06/2028               | 16,280                  | (294)                       | 0.00             |
| Pay <sup>(4)</sup><br>Receive                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS    | 3.250<br>3.300 | 20/12/2053<br>31/05/2027 | 59,700<br>100,800       | 214<br>2,783                | 0.00<br>0.02     |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.300          | 14/06/2033               | 34,000                  | (602)                       | (0.01)           |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.425          | 01/03/2033               | 12,510                  | (161)                       | 0.00             |
| Receive <sup>(4)</sup>                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.445          | 03/10/2038               | 55,400                  | 18                          | 0.00             |
| Pay<br>Pay                                   | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.454<br>3.470 | 30/06/2029<br>22/02/2030 | 82,000<br>15,800        | (1,454)<br>(265)            | (0.01)<br>0.00   |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.500          | 22/06/2030               | 32,300                  | (288)                       | 0.00             |
| Receive(4)                                   | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.500          | 20/12/2030               | 2,800                   | 27                          | 0.00             |
| Pay <sup>(4)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.500          | 20/12/2033               | 84,008                  | (617)                       | (0.01)           |
| Pay<br>Receive <sup>(4)</sup>                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.525<br>3.533 | 02/03/2030<br>03/10/2038 | 16,200<br>55,400        | (224)<br>(540)              | 0.00<br>0.00     |
| Receive                                      | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.750          | 21/06/2025               | 186,000                 | 2,986                       | 0.02             |
| Receive(4)                                   | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.750          | 20/12/2028               | 244,593                 | 2,111                       | 0.02             |
| Pay <sup>(4)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.752<br>3.800 | 03/10/2028               | 71,600                  | (112)<br>(85)               | 0.00<br>0.00     |
| Pay<br>Pay <sup>(4)</sup>                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS    | 3.850          | 10/03/2028<br>03/10/2028 | 10,300<br>71,600        | 198                         | 0.00             |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.898          | 30/06/2029               | 66,300                  | 381                         | 0.00             |
| Receive                                      | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 4.159          | 31/03/2025               | 214,600                 | 3,516                       | 0.03             |
| Receive <sup>(4)</sup><br>Pay <sup>(4)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 4.250<br>4.409 | 20/12/2025<br>04/10/2024 | 838,819<br>300,600      | 4,418<br>(3,778)            | 0.03<br>(0.03)   |
| Receive <sup>(4)</sup>                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 4.409          | 04/10/2024               | 300,600                 | 3,927                       | 0.03             |
| Pay <sup>(4)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 4.427          | 27/09/2024               | 350,000                 | (4,183)                     | (0.03)           |
| Receive <sup>(4)</sup>                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 4.427          | 27/09/2024               | 350,000                 | 3,566                       | 0.03             |
| Pay <sup>(4)</sup><br>Receive <sup>(4)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS    | 4.433<br>4.433 | 06/09/2024<br>06/09/2024 | 611,900<br>611,900      | (7,399)<br>6,391            | (0.06)<br>0.05   |
| Pay <sup>(4)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 4.789          | 07/03/2024               | 110,900                 | (891)                       | (0.01)           |
| Receive <sup>(4)</sup>                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 4.789          | 07/03/2024               | 110,900                 | 489                         | 0.00             |
| Pay<br>Pay                                   | 3-Month CAD-Bank Bill<br>3-Month CAD-Bank Bill   | 1.235<br>1.500 | 04/03/2025<br>17/06/2025 | CAD 57,400<br>89,200    | (3,369)<br>(3,708)          | (0.03)<br>(0.03) |
| Pay  | 3-Month CAD-Bank Bill  | 1.500          | 17/06/2023               | 207,300                 | (21,113)                    | (0.17)           |
| Pay  | 3-Month CAD-Bank Bill  | 1.713          | 02/10/2029               | 81,100                  | (7,994)                     | (0.06)           |
| Pay<br>Receive                               | 3-Month CAD-Bank Bill<br>3-Month CAD-Bank Bill   | 1.900<br>2.500 | 18/12/2029<br>28/01/2052 | 107,300<br>700          | (10,663)<br>5               | (0.08)<br>0.00   |
| Receive                                      | 3-Month CAD-Bank Bill  | 3.250          | 15/03/2033               | 88,700                  | 3,226                       | 0.00             |
| Pay  | 3-Month CAD-CAONREPO Compounded-OIS  | 3.250          | 21/06/2033               | 101,600                 | 440                         | 0.00             |
| Receive                                      | 3-Month CAD-CAONREPO Compounded-OIS  | 3.250          | 21/06/2053               | 11,000                  | 12                          | 0.00             |
| Pay <sup>(4)</sup><br>Pay                    | 3-Month CAD-CAONREPO Compounded-OIS 3-Month CHF-SRFXON3 Compounded-OIS   | 3.500<br>0.283 | 10/05/2025<br>14/02/2027 | 1,745,300<br>CHF 47,000 | (10,656)<br>(3,167)         | (0.08)<br>(0.03) |
| Pay  | 3-Month CHF-SRFXON3 Compounded-OIS   | 0.294          | 10/02/2027               | 19,900                  | (1,288)                     | (0.03)           |
| Pay  | 3-Month CHF-SRFXON3 Compounded-OIS   | 0.343          | 16/05/2027               | 31,300                  | (2,059)                     | (0.02)           |
| Pay  | 3-Month CNY-CNREPOFIX  | 2.500          | 16/03/2027               | CNY 382,500             | 542                         | 0.00             |
| Receive<br>Pay                               | 3-Month CNY-CNREPOFIX<br>3-Month CNY-CNREPOFIX   | 2.500<br>2.500 | 21/12/2027<br>21/12/2027 | 21,700<br>21,700        | (36)<br>36                  | 0.00<br>0.00     |
| Pay  | 3-Month EUR-ESTRON Compounded-OIS  | 1.000          | 23/11/2024               | € 259,600               | (4,745)                     | (0.04)           |
| Pay  | 3-Month KRW-KORIBOR  | 3.250          | 15/03/2028               | KRW 693,114,366         | (9,580)                     | (0.08)           |
| Receive                                      | 3-Month KRW-KORIBOR  | 3.250          | 15/03/2033               | 38,398,724              | 87                          | 0.00             |
| Receive <sup>(4)</sup><br>Pay                | 3-Month KRW-KORIBOR<br>3-Month NZD-BBR   | 3.250<br>0.110 | 20/09/2033<br>16/12/2023 | 76,861,620<br>NZD 600   | 169<br>(9)                  | 0.00<br>0.00     |
| Pay  | 3-Month NZD-BBR  | 0.528          | 17/03/2024               | 10,000                  | (227)                       | 0.00             |
| Pay  | 3-Month NZD-BBR  | 3.000          | 15/12/2023               | 354,250                 | (2,910)                     | (0.02)           |
| Pay<br>Pay                                   | 3-Month NZD-BBR  | 3.750<br>4.000 | 15/06/2027               | 102,300<br>624,400      | (1,616)<br>(5,001)          | (0.01)<br>(0.04) |
| Pay<br>Pay <sup>(4)</sup>                    | 3-Month NZD-BBR<br>3-Month NZD-BBR   | 5.000          | 14/06/2024<br>20/03/2025 | 624,400<br>324,700      | (5,001)<br>(504)            | 0.04)            |
| Pay <sup>(4)</sup>                           | 3-Month NZD-BBR  | 5.250          | 20/03/2025               | 15,800                  | (11)                        | 0.00             |
| Pay  | 3-Month SEK-STIBOR   | 0.500          | 19/06/2024               | SEK 260,100             | (1,463)                     | (0.01)           |
| Pay<br>Receive                               | 3-Month SEK-STIBOR 3-Month THB-THORON Compounded-OIS   | 1.000<br>2.250 | 19/06/2029<br>15/03/2028 | 56,700<br>THB 4,091,920 | (848)<br>1,380              | (0.01)<br>0.01   |
| VECEINE                                      | 5 Month Tito-Thoron Compounded-Ol3   | 2.230          | 13/03/2020               | 1110 4,031,320          | 1,300                       | 0.01             |

| Pay/<br>Receive        |  |                |                          |                    | Unrealised                      |                    |
|------------------------|--|----------------|--------------------------|--------------------|---------------------------------|--------------------|
| Floating<br>Rate       | Floating Rate Index                    | Fixed<br>Rate  | Maturity<br>Date         | Notional<br>Amount | Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| Pay                    | 3-Month USD-LIBOR                      | 0.000          | 15/07/2023               | \$ 578,050         | \$ (7,752)                      | (0.06)             |
| Receive                | 3-Month USD-LIBOR                      | 0.000          | 25/08/2023               | 155,100            | 2,145                           | 0.02               |
| Receive                | 3-Month USD-LIBOR                      | 0.000          | 31/08/2023               | 178,000            | 2,496                           | 0.02               |
| Receive                | 3-Month USD-LIBOR                      | 1.250          | 15/09/2023               | 444,500            | 4,916                           | 0.04               |
| Receive                | 3-Month USD-LIBOR                      | 1.360          | 17/09/2023               | 53,950             | 375                             | 0.00               |
| Pay                    | 3-Month USD-LIBOR                      | 1.500          | 15/09/2023               | 233,690            | (2,439)                         | (0.02)             |
| Pay                    | 3-Month USD-LIBOR                      | 1.518          | 20/07/2023               | 17,800             | (103)                           | 0.00               |
| Pay                    | 3-Month USD-LIBOR                      | 1.545          | 20/07/2023               | 3,000              | (17)                            | 0.00               |
| Pay                    | 3-Month USD-LIBOR                      | 1.630          | 20/07/2023               | 63,600             | (331)                           | 0.00               |
| Pay                    | 3-Month USD-LIBOR                      | 1.630          | 26/07/2023               | 14,700             | (77)                            | 0.00               |
| Pay .                  | 3-Month USD-LIBOR                      | 2.000          | 15/09/2023               | 66,000             | (606)                           | 0.00               |
| Receive                | 3-Month USD-LIBOR                      | 4.409          | 04/07/2023               | 300,600            | 645                             | 0.01               |
| Pay                    | 3-Month USD-LIBOR                      | 4.409          | 04/07/2023               | 300,600            | (650)                           | (0.01)             |
| Pay                    | 3-Month USD-LIBOR                      | 4.427          | 27/07/2023               | 350,000            | (875)                           | (0.01)             |
| Receive                | 3-Month USD-LIBOR                      | 4.427          | 27/09/2023               | 350,000            | 1,083                           | 0.01               |
| Pay                    | 3-Month USD-LIBOR                      | 4.433          | 06/07/2023               | 611,900            | (267)                           | 0.00               |
| Receive                | 3-Month USD-LIBOR<br>3-Month USD-LIBOR | 4.433<br>4.789 | 06/09/2023<br>07/07/2023 | 611,900<br>110,900 | 1,813<br>(14)                   | 0.01<br>0.00       |
| Pay<br>Receive         | 3-Month USD-LIBOR                      | 4.789          | 07/07/2023               | 110,900            | 234                             | 0.00               |
| Receive                | 6-Month AUD-BBR-BBSW                   | 1.250          | 17/06/2030               | AUD 128,300        | 18,826                          | 0.00               |
| Pay                    | 6-Month AUD-BBR-BBSW                   | 1.750          | 16/03/2027               | 92,600             | (5,565)                         | (0.04)             |
| Pay                    | 6-Month AUD-BBR-BBSW                   | 4.000          | 21/06/2033               | 123,700            | (3,207)                         | (0.03)             |
| Pay <sup>(4)</sup>     | 6-Month AUD-BBR-BBSW                   | 4.250          | 15/09/2032               | 40,100             | (173)                           | 0.00               |
| Pay                    | 6-Month AUD-BBR-BBSW                   | 4.250          | 15/03/2032               | 206,600            | (4,326)                         | (0.03)             |
| Pay <sup>(4)</sup>     | 6-Month AUD-BBR-BBSW                   | 4.500          | 15/09/2032               | 663,500            | 909                             | 0.01               |
| Pay                    | 6-Month CZK-PRIBOR                     | 1.913          | 30/01/2029               | CZK 158,300        | (1,040)                         | (0.01)             |
| Receive <sup>(4)</sup> | 6-Month EUR-EURIBOR                    | 0.054          | 27/05/2050               | € 7,450            | 3,349                           | 0.03               |
| Receive                | 6-Month EUR-EURIBOR                    | 0.064          | 17/11/2052               | 17,650             | 9,673                           | 0.08               |
| Pay                    | 6-Month EUR-EURIBOR                    | 0.550          | 10/08/2024               | 12,500             | (559)                           | 0.00               |
| Pay                    | 6-Month EUR-EURIBOR                    | 0.650          | 12/04/2027               | 34,400             | (3,653)                         | (0.03)             |
| Pay                    | 6-Month EUR-EURIBOR                    | 0.650          | 11/05/2027               | 24,400             | (2,540)                         | (0.02)             |
| Pay                    | 6-Month EUR-EURIBOR                    | 0.700          | 11/04/2027               | 19,200             | (2,013)                         | (0.02)             |
| Pay                    | 6-Month EUR-EURIBOR                    | 1.000          | 30/03/2024               | 76,900             | (1,967)                         | (0.02)             |
| Pay                    | 6-Month EUR-EURIBOR                    | 1.000          | 13/05/2027               | 41,000             | (3,846)                         | (0.03)             |
| Pay                    | 6-Month EUR-EURIBOR                    | 1.000          | 18/05/2027               | 18,100             | (1,697)                         | (0.01)             |
| Pay                    | 6-Month EUR-EURIBOR                    | 2.100          | 11/04/2024               | 103,300            | (1,618)                         | (0.01)             |
| Pay                    | 6-Month EUR-EURIBOR                    | 2.100          | 13/04/2024               | 218,700            | (3,421)                         | (0.03)             |
| Pay                    | 6-Month EUR-EURIBOR                    | 2.100          | 17/05/2024               | 55,200             | (934)                           | (0.01)             |
| Pay                    | 6-Month EUR-EURIBOR                    | 2.250          | 26/04/2024               | 32,200             | (447)                           | 0.00               |
| Pay                    | 6-Month EUR-EURIBOR                    | 2.250          | 28/04/2024               | 38,500             | (573)                           | 0.00               |
| Pay                    | 6-Month EUR-EURIBOR                    | 2.250          | 03/05/2024               | 32,900             | (492)                           | 0.00               |
| Pay                    | 6-Month EUR-EURIBOR                    | 2.250          | 21/09/2037               | 55,870             | (2,153)                         | (0.02)             |
| Receive <sup>(4)</sup> | 6-Month EUR-EURIBOR                    | 2.500          | 20/09/2053               | 371,000            | (2,383)                         | (0.02)             |
| Pay <sup>(4)</sup>     | 6-Month EUR-EURIBOR                    | 3.000          | 19/03/2027               | 489,180            | (3,510)                         | (0.03)             |
| Pay(4)                 | 6-Month EUR-EURIBOR                    | 3.000          | 20/09/2028               | 1,385,700          | (5,465)                         | (0.04)             |
| Receive <sup>(4)</sup> | 6-Month EUR-EURIBOR                    | 3.000          | 15/03/2033               | 221,155            | (595)                           | 0.00               |
| Pay <sup>(4)</sup>     | 6-Month EUR-EURIBOR                    | 3.000          | 20/09/2033               | 1,691,300          | 5,269                           | 0.04               |
| Pay <sup>(4)</sup>     | 6-Month EUR-EURIBOR                    | 3.500          | 20/09/2025               | 430,700            | (4,186)                         | (0.03)             |
| Pay                    | 28-Day MXN-TIIE                        | 4.870          | 07/07/2025               | MXN 393,200        | (2,152)                         | (0.02)             |
|                        |  |                |                          |                    | \$ (178,202)                    | (1.41)             |
|                        |  |                |                          |                    |                                 |                    |

#### **Total Centrally Cleared Financial Derivative Instruments**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

\$ (179,089)

(1.42)

- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| <b>PURCHASE</b> | D OPTIONS                            |                     |                              |                  |                    |                       |          |               |                    |
|-----------------|--------------------------------------|---------------------|------------------------------|------------------|--------------------|-----------------------|----------|---------------|--------------------|
| INTEREST RA     | ATE SWAPTIONS                        |                     |                              |                  |                    |                       |          |               |                    |
| Counterparty    | Description                          | Floating Rate Index | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date | Notional<br>Amount(1) | Cost     | Fair<br>Value | % of<br>Net Assets |
| BOA             | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 2.180%           |                    | 49.700                | \$ 1,420 | \$ 5.103      | 0.04               |

# OPTIONS ON SECURITIES

| Counterparty | Description  | Exercise<br>Price | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Cost     | Fair<br>Value | % of<br>Net Assets |
|--------------|--|-------------------|--------------------|-----------------------------------|----------|---------------|--------------------|
| BPS          | Put - OTC France Government International Bond 0.750% due 25/05/2052 | € 97.000          | 23/05/2025         | 26 800                            | \$ 2 027 | \$ 11 170     | 0.09               |

| ITTFN |  |
|-------|--|
|       |  |
|       |  |

| ounterparty | Description   | Floating Rate Index                    | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date       | Notional<br>Amount <sup>(1)</sup> | Premium       | Fair<br>Value | % of<br>Net Ass |
|-------------|---|--|------------------------------|------------------|--------------------------|-----------------------------------|---------------|---------------|-----------------|
| )A          | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 2.150%           | 01/12/2023               | 31,200                            |               | \$ (3)        | 0.00            |
|             | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 3.650            | 01/12/2023               | 31,200                            | (97)          | (422)         | (0.01           |
|             | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 2.310            | 11/01/2024               | 441,600                           | (1,425)       | (10,683)      | (0.09           |
|             | Call - OTC 10-Year Interest Rate Swap                                       | 3-Month USD-LIBOR                      | Receive                      | 3.380            | 31/07/2023               | 17,200                            | (66)          | (82)          | 0.00            |
|             | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay                          | 3.780            | 31/07/2023               | 17,200                            | (66)          | (51)          | 0.00            |
|             | Call - OTC 30-Year Interest Rate Swap                                       | 3-Month USD-LIBOR                      | Receive                      | 3.070            | 10/07/2023               | 3,100                             | (20)          | (8)           | 0.00            |
|             | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay                          | 3.370            | 10/07/2023               | 3,100                             | (20)          | (2)           | 0.00            |
|             | Put - OTC 25-Year Interest Rate Swap  | 6-Month EUR-EURIBOR                    | Pay                          | 0.451            | 23/05/2025               | 26,800                            | (2,027)       | (10,259)      | (0.08           |
|             | Call - OTC 30-Year Interest Rate Swap                                       | 3-Month USD-LIBOR                      | Receive                      | 3.000            | 03/07/2023               | 3,600                             | (25)          | 0             | 0.0             |
|             | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay .                        | 3.400            | 03/07/2023               | 3,600                             | (25)          | (2.4)         | 0.0             |
|             | Call - OTC 10-Year Interest Rate Swap                                       | 3-Month USD-LIBOR                      | Receive                      | 3.260            | 26/07/2023<br>26/07/2023 | 17,000                            | (55)          | (34)          | 0.0             |
|             | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay                          | 3.660<br>3.350   |                          | 17,000<br>5,900                   | (55)          | (82)          | 0.0             |
|             | Call - OTC 7-Year Interest Rate Swap  | 3-Month USD-LIBOR<br>3-Month USD-LIBOR | Receive                      | 3.850            | 27/07/2023<br>27/07/2023 | 5,900                             | (14)<br>(14)  | (11)<br>(21)  | 0.0             |
|             | Put - OTC 7-Year Interest Rate Swap<br>Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR                      | Pay<br>Receive               | 2.690            | 02/04/2024               | 33,700                            | (265)         | (40)          | 0.0             |
|             | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 2.690            | 02/04/2024               | 33,700                            | (265)         | (620)         | (0.0            |
|             | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 2.920            | 13/10/2023               | 19,700                            | (119)         | (020)         | 0.0             |
|             | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 2.920            | 13/10/2023               | 19,700                            | (119)         | (423)         | (0.0            |
|             | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 2.790            | 08/04/2024               | 39,000                            | (300)         | (51)          | 0.0             |
|             | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 2.790            | 08/04/2024               | 39,000                            | (300)         | (678)         | (0.0)           |
|             | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 2.688            | 02/04/2024               | 14,400                            | (113)         | (17)          | 0.0             |
|             | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 2.688            | 02/04/2024               | 14,400                            | (113)         | (265)         | 0.0             |
|             | Call - OTC 30-Year Interest Rate Swap                                       | 3-Month USD-LIBOR                      | Receive                      | 3.000            | 03/07/2023               | 6,800                             | (47)          | 0             | 0.0             |
|             | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay                          | 3.400            | 03/07/2023               | 6,800                             | (47)          | 0             | 0.0             |
|             | Call - OTC 5-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 3.100            | 31/08/2023               | 29,300                            | (215)         | (42)          | 0.0             |
|             | Put - OTC 5-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 3.800            | 31/08/2023               | 29,300                            | (215)         | (298)         | 0.0             |
| 1           | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 2.920            | 13/10/2023               | 12,100                            | (74)          | (1)           | 0.0             |
|             | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 2.920            | 13/10/2023               | 12,100                            | (74)          | (260)         | 0.0             |
|             | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 3.018            | 20/10/2023               | 13,000                            | (84)          | (2)           | 0.0             |
|             | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 3.018            | 20/10/2023               | 13,000                            | (84)          | (265)         | 0.0             |
|             | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 3.140            | 23/10/2023               | 14,200                            | (100)         | (2)           | 0.0             |
|             | Put - OTC 1-Year Interest Rate Swap<br>Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR<br>3-Month USD-LIBOR | Pay<br>Receive               | 3.140<br>3.190   | 23/10/2023<br>23/10/2023 | 14,200<br>13,700                  | (100)<br>(95) | (272)<br>(2)  | 0.0             |
|             | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 3.190            | 23/10/2023               | 13,700                            | (95)          | (257)         | 0.0             |
|             | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 3.130            | 23/10/2023               | 14,200                            | (98)          | (237)         | 0.0             |
|             | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 3.225            | 23/10/2023               | 14,200                            | (98)          | (261)         | 0.0             |
|             | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 2.973            | 25/10/2023               | 17,400                            | (120)         | (2)           | 0.0             |
|             | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 2.973            | 25/10/2023               | 17,400                            | (120)         | (361)         | 0.0             |
|             | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 2.841            | 27/10/2023               | 14,900                            | (102)         | (2)           | 0.0             |
|             | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 2.841            | 27/10/2023               | 14,900                            | (102)         | (325)         | 0.0             |
|             | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 3.088            | 03/11/2023               | 10,800                            | (78)          | (2)           | 0.0             |
|             | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 3.088            | 03/11/2023               | 10,800                            | (78)          | (209)         | 0.0             |
|             | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 2.910            | 10/11/2023               | 25,900                            | (172)         | (5)           | 0.0             |
|             | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 2.910            | 10/11/2023               | 25,900                            | (172)         | (538)         | (0.0)           |
|             | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 2.250            | 17/11/2023               | 38,900                            | (141)         | (4)           | 0.0             |
|             | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 3.750            | 17/11/2023               | 38,900                            | (141)         | (506)         | (0.0)           |
|             | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 2.150            | 20/11/2023               | 24,600                            | (86)          | (2)           | 0.0             |
|             | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 3.650            | 20/11/2023               | 24,600                            | (86)          | (341)         | 0.0             |
|             | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 2.250            | 07/12/2023               | 22,800                            | (71)          | (3)           | 0.0             |
|             | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR<br>3-Month USD-LIBOR | Pay<br>Receive               | 3.750            | 07/12/2023               | 22,800                            | (71)          | (285)         | 0.0             |
|             | Call - OTC 1-Year Interest Rate Swap Put - OTC 1-Year Interest Rate Swap    | 3-Month USD-LIBOR                      |                              | 2.697<br>2.697   | 02/04/2024<br>02/04/2024 | 6,300<br>6,300                    | (49)<br>(49)  | (7)<br>(116)  | 0.0             |
|             | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay<br>Receive               | 2.097            | 08/04/2024               | 15,300                            | (49)<br>(116) | (116)<br>(19) | 0.0             |
|             | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 2.721            | 08/04/2024               | 15,300                            | (116)         | (275)         | 0.0             |
|             | Call - OTC 7-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 3.350            | 27/07/2023               | 6,900                             | (110)         | (13)          | 0.0             |
|             | Put - OTC 7-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 3.850            | 27/07/2023               | 6,900                             | (16)          | (24)          | 0.0             |
|             | Call - OTC 1-Year Interest Rate Swap  | 6-Month GBP-LIBOR                      | Receive                      | 0.820            | 16/12/2024               | 123,600                           | (873)         | (129)         | 0.0             |
|             | Call - OTC 10-Year Interest Rate Swap                                       | 3-Month USD-LIBOR                      | Receive                      | 3.250            | 20/07/2023               | 3,000                             | (10)          | (4)           | 0.0             |
|             | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay                          | 3.650            | 20/07/2023               | 3,000                             | (10)          | (12)          | 0.0             |
|             | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 2.993            | 11/10/2023               | 9,500                             | (64)          | (2)           | 0.0             |
|             | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 2.993            | 11/10/2023               | 9,500                             | (64)          | (200)         | 0.0             |
|             | Call - OTC 10-Year Interest Rate Swap                                       | 3-Month USD-LIBOR                      | Receive                      | 3.270            | 24/07/2023               | 6,900                             | (23)          | (12)          | 0.0             |
|             | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay                          | 3.670            | 24/07/2023               | 6,900                             | (23)          | (28)          | 0.0             |
|             |   |  |                              |                  |                          |                                   |               |               |                 |

 $<sup>^{(1)}</sup>$  Notional Amount represents the number of contracts.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

| Counterparty      | Reference Entity  | Fixed Deal<br>Receive Rate | Maturity<br>Date                       | Notional<br>Amount <sup>(2)</sup> | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value       | % of<br>Net Assets   |
|-------------------|---|----------------------------|--|-----------------------------------|-----------------------------|---|---------------------|----------------------|
| BOA<br>BRC<br>CBK | Italy Government International Bond<br>Italy Government International Bond<br>Italy Government International Bond | 1.000%<br>1.000<br>1.000   | 20/06/2025<br>20/06/2025<br>20/06/2025 | \$ 11,810<br>17,350<br>4,020      | \$ (285)<br>(421)<br>(97)   | \$ 429<br>633<br>146                          | \$ 144<br>212<br>49 | 0.00<br>0.00<br>0.00 |
|                   |   |                            |  |                                   | \$ (803)                    | \$ 1,208                                      | \$ 405              | 0.00                 |

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

#### **CROSS-CURRENCY SWAPS**

| Counterparty | Receive   | Pay   | Maturity<br>Date | Notional<br>Amount of<br>Currency<br>Received | Notional<br>Amount of<br>Currency<br>Delivered | Premiums<br>Paid/(Received) | Unrealised Appreciation/ (Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|---|---|------------------|---|--|-----------------------------|---|---------------|--------------------|
| AZD          | Floating rate equal to<br>3-Month AUD-LIBOR<br>Plus 0.290% based<br>on the notional<br>amount of<br>currency received | Floating rate equal to<br>3-Month USD-LIBOR<br>based on the notional<br>amount of<br>currency delivered | 04/01/2031       | AUD 106,300                                   | \$ 80,086                                      | \$ 526                      | \$ (309)                                | \$ 217        | 0.00               |
| CBK          | Floating rate equal to<br>3-Month AUD-LIBOR<br>Plus 0.420% based<br>on the notional<br>amount of                      | Floating rate equal to<br>3-Month USD-LIBOR<br>based on the notional<br>amount of<br>currency delivered |                  | ·   |  |                             |   |               |                    |
| GLM          | currency received<br>Floating rate equal to<br>3-Month AUD-LIBOR<br>Plus 0.423% based<br>on the notional<br>amount of | Floating rate equal to<br>3-Month USD-LIBOR<br>based on the notional<br>amount of<br>currency delivered | 31/07/2029       | 105,500                                       | 72,795   | (26)                        | 167                                     | 141           | 0.00               |
| MYC          | currency received<br>Floating rate equal to<br>3-Month AUD-LIBOR<br>Plus 0.298% based<br>on the notional<br>amount of | Floating rate equal to<br>3-Month USD-LIBOR<br>based on the notional<br>amount of<br>currency delivered | 01/08/2029       | 101,200                                       | 69,828   | (205)                       | 168                                     | (37)          | 0.00               |
|              | currency received   | currency activered  | 14/10/2030       | 65,900  | 47,343   | 287                         | (176)                                   | 111           | 0.00               |
|              |   |   |                  |   |  | \$ 582                      | \$ (150)                                | \$ 432        | 0.00               |

#### **INTEREST RATE SWAPS**

| Counterparty | Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|-------------------------------------|---------------------|---------------|------------------|--------------------|-----------------------------|---|---------------|--------------------|
| BOA          | Receive                             | 3-Month MYR-KLIBOR  | 3.500%        | 15/03/2028       | MYR 596,458        | \$ (227)                    | \$ 1,113                                      | \$ 886        | 0.01               |
|              | Receive                             | 3-Month MYR-KLIBOR  | 3.750         | 15/03/2033       | 227,400            | (66)                        | 579   | 513           | 0.01               |
| BPS          | Receive                             | 3-Month MYR-KLIBOR  | 3.500         | 15/03/2028       | 197,614            | (79)                        | 373   | 294           | 0.00               |
| GLM          | Receive                             | 3-Month MYR-KLIBOR  | 3.545         | 05/05/2028       | 130,664            | 0                           | 154   | 154           | 0.00               |
|              | Receive                             | 3-Month MYR-KLIBOR  | 3.635         | 05/04/2024       | 265,697            | (61)                        | 41  | (20)          | 0.00               |
|              | Receive                             | 3-Month MYR-KLIBOR  | 3.750         | 15/03/2033       | 56,073             | 117                         | 9   | 126           | 0.00               |
| GST          | Receive                             | 3-Month MYR-KLIBOR  | 3.500         | 15/03/2028       | 30,196             | (11)                        | 56  | 45            | 0.00               |
| SCX          | Receive                             | 3-Month MYR-KLIBOR  | 3.750         | 15/03/2028       | 119,180            | (359)                       | 253   | (106)         | 0.00               |
|              |                                     |                     |               |                  |                    | \$ (686)                    | \$ 2.578                                      | \$ 1.892      | 0.02               |

## FORWARD FOREIGN CURRENCY CONTRACTS

| Counterparty | Settlement<br>Month |     | rrency to<br>Delivered |     | ency to<br>eceived | alised<br>ciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----|------------------------|-----|--------------------|-------------------|------------------------------|---|--------------------|
| AZD          | 07/2023             | AUD | 1,137                  | \$  | 744                | \$<br>0           | \$ (13)                      | \$ (13)   | 0.00               |
|              | 07/2023             | NZD | 584                    |     | 355                | 0                 | (3)                          | (3)   | 0.00               |
|              | 07/2023             | \$  | 5,026                  | AUD | 7,574              | 16                | 0                            | 16  | 0.00               |
|              | 07/2023             |     | 344                    | NZD | 559                | 0                 | (1)                          | (1)   | 0.00               |
|              | 08/2023             | AUD | 7,574                  | \$  | 5,030              | 0                 | (16)                         | (16)  | 0.00               |
| BOA          | 07/2023             |     | 19,442                 |     | 12,688             | 0                 | (253)                        | (253)   | 0.00               |
|              | 07/2023             | BRL | 248                    |     | 50                 | 0                 | (1)                          | (1)   | 0.00               |
|              | 07/2023             | CAD | 146,368                |     | 107,569            | 0                 | (3,043)                      | (3,043)   | (0.02)             |
|              | 07/2023             | €   | 670,992                |     | 721,118            | 0                 | (10,935)                     | (10,935)  | (0.09)             |
|              | 07/2023             | IDR | 3,728,820              |     | 250                | 2                 | 0                            | 2   | 0.00               |

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered    | Currency to<br>be Received    | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------------|-------------------------------|----------------------------|------------------------------|---|--------------------|
|              | 07/2023<br>07/2023  | KRW 899,153<br>NOK 1,365       | \$ 700<br>124                 | \$ 17<br>0                 | \$ 0<br>(4)                  | \$ 17<br>(4)                                      | 0.00<br>0.00       |
|              | 07/2023             | NZD 22,612                     | 13,719                        | 0                          | (134)                        | (134)   | 0.00               |
|              | 07/2023<br>07/2023  | SEK 500<br>\$ 8,475            | 46<br>CAD 11,319              | 79                         | 0<br>(1)                     | 0<br>78   | 0.00<br>0.00       |
|              | 07/2023<br>07/2023  | 141,207<br>1,862               | DKK 960,098<br>€ 1,704        | 0                          | (530)<br>(3)                 | (530)<br>(3)                                      | 0.00<br>0.00       |
|              | 07/2023<br>07/2023  | 28,630<br>100                  | £ 22,634<br>KRW 130,710       | 146<br>0                   | 0<br>(1)                     | 146<br>(1)  | 0.00<br>0.00       |
|              | 07/2023             | 16,091                         | MXN 296,227                   | 1,138                      | 0                            | 1,138   | 0.01               |
|              | 07/2023<br>08/2023  | 63,791<br>DKK 958,495          | NOK 701,238<br>\$ 141,207     | 1,662<br>532               | 0                            | 1,662<br>532                                      | 0.01<br>0.00       |
|              | 08/2023<br>08/2023  | IDR 5,634,813<br>¥ 15,293,337  | 375<br>110,915                | 0<br>4,226                 | 0                            | 0<br>4,226  | 0.00<br>0.03       |
|              | 08/2023             | KRW 65,888                     | 50                            | 0 339                      | 0                            | 0<br>339  | 0.00               |
|              | 08/2023<br>08/2023  | TWD 449,705<br>\$ 357          | 14,781<br>CNY 2,448           | 0                          | (18)                         | (18)  | 0.00<br>0.00       |
|              | 09/2023<br>09/2023  | ¥ 46,240,000<br>KRW 41,122,743 | \$ 337,519<br>32,458          | 14,536<br>1,116            | 0                            | 14,536<br>1,116                                   | 0.12<br>0.01       |
|              | 09/2023<br>09/2023  | TWD 701,820<br>\$ 12,765       | 23,119<br>IDR 191,086,376     | 538                        | 0<br>(73)                    | 538<br>(73)                                       | 0.00<br>0.00       |
| BPS          | 09/2023             | 26,402                         | INR 2,183,759                 | 143<br>50                  | 0                            | 143<br>50   | 0.00               |
| BL2          | 07/2023<br>07/2023  | AUD 20,419<br>CAD 15,425       | \$ 13,642<br>11,622           | 16                         | 0<br>(51)                    | (35)  | 0.00<br>0.00       |
|              | 07/2023<br>07/2023  | CHF 174<br>CZK 23,893          | 195<br>1,111                  | 0<br>14                    | 0                            | 0<br>14   | 0.00<br>0.00       |
|              | 07/2023<br>07/2023  | DKK 61,825<br>€ 1,408,838      | 8,907<br>1,514,744            | 0<br>51                    | (152)<br>(22,351)            | (152)<br>(22,300)                                 | 0.00<br>(0.18)     |
|              | 07/2023             | ILS 8,989                      | 2,820                         | 397                        | 0                            | 397   | 0.00               |
|              | 07/2023<br>07/2023  | ¥ 14,201,368<br>MYR 30,459     | 102,216<br>6,636              | 3,961<br>98                | 0                            | 3,961<br>98                                       | 0.03<br>0.00       |
|              | 07/2023<br>07/2023  | NOK 165,409<br>NZD 21,503      | 15,383<br>13,233              | 0<br>64                    | (56)<br>(5)                  | (56)<br>59  | 0.00<br>0.00       |
|              | 07/2023<br>07/2023  | \$ 6,324<br>65                 | AUD 9,594<br>BRL 317          | 62<br>0                    | 0                            | 62<br>0   | 0.00<br>0.00       |
|              | 07/2023             | 74,363                         | € 67,647                      | 0                          | (560)                        | (560)   | 0.00               |
|              | 07/2023<br>07/2023  | 19,086<br>7,567                | £ 15,253<br>¥ 1,051,813       | 350<br>0                   | (45)<br>(290)                | 305<br>(290)                                      | 0.00<br>0.00       |
|              | 07/2023<br>08/2023  | 414<br>AUD 5,415               | NZD 688<br>\$ 3,589           | 8                          | 0<br>(18)                    | 8<br>(18)   | 0.00<br>0.00       |
|              | 08/2023<br>08/2023  | BRL 317<br>CNH 583,431         | 65<br>82,698                  | 0<br>2,236                 | 0                            | 0<br>2,236  | 0.00<br>0.02       |
|              | 08/2023             | COP 20,000,000                 | 4,360                         | 0                          | (354)                        | (354)   | 0.00               |
|              | 08/2023<br>08/2023  | TWD 351,285<br>\$ 195          | 11,506<br>CHF 174             | 225<br>0                   | 0                            | 225<br>0  | 0.00<br>0.00       |
|              | 08/2023<br>08/2023  | 421<br>15,259                  | CNY 2,878<br>NOK 163,888      | 0<br>54                    | (23)<br>0                    | (23)<br>54  | 0.00<br>0.00       |
|              | 09/2023<br>09/2023  | IDR 696,653<br>THB 76          | \$ 46<br>2                    | 0                          | 0                            | 0   | 0.00<br>0.00       |
| DDC          | 10/2023             | ZAR 8,451                      | 454                           | 11                         | 0                            | 11  | 0.00               |
| BRC          | 07/2023<br>07/2023  | BRL 121<br>£ 7,205             | 25<br>8,944                   | 0                          | 0<br>(216)                   | 0<br>(216)  | 0.00<br>0.00       |
|              | 07/2023<br>07/2023  | IDR 744,695<br>¥ 51,240,000    | 50<br>396,159                 | 0<br>40,954                | 0                            | 0<br>40,954                                       | 0.00<br>0.33       |
|              | 07/2023<br>07/2023  | NZD 709<br>\$ 19,627           | 426<br>£ 15,591               | 0<br>198                   | (9)<br>(3)                   | (9)<br>195  | 0.00<br>0.00       |
|              | 07/2023<br>09/2023  | 461                            | NZD 756<br>\$ 48              | 2 0                        | 0                            | 2   | 0.00<br>0.00       |
|              | 09/2023             | ILS 27,435                     | 7,670                         | 256                        | 0                            | 256   | 0.00               |
|              | 09/2023<br>09/2023  | \$ 1,843<br>6,266              | IDR 27,659,710<br>THB 218,569 | 0                          | (6)<br>(55)                  | (6)<br>(55)                                       | 0.00<br>0.00       |
|              | 04/2024<br>05/2024  | ¥ 8,140,195<br>5,580,000       | \$ 66,630<br>45,133           | 7,785<br>4,610             | 0                            | 7,785<br>4,610                                    | 0.06<br>0.04       |
| CBK          | 07/2023<br>07/2023  | AUD 7,776<br>CZK 21,086        | 5,073<br>978                  | 0                          | (103)<br>0                   | (103)   | 0.00<br>0.00       |
|              | 07/2023             | DKK 469,087                    | 67,384                        | 0                          | (1,348)                      | 11<br>(1,348)                                     | (0.01)             |
|              | 07/2023<br>07/2023  | IDR 14,521,350<br>ILS 9,431    | 975<br>2,966                  | 9<br>425                   | 0                            | 9<br>425  | 0.00<br>0.00       |
|              | 07/2023<br>07/2023  | KRW 195,713<br>NOK 1,330       | 150<br>120                    | 1<br>0                     | 0<br>(4)                     | 1<br>(4)  | 0.00<br>0.00       |
|              | 07/2023<br>07/2023  | NZD 845<br>RON 1,376           | 518<br>304                    | 1 2                        | 0                            | 1 2   | 0.00<br>0.00       |
|              | 07/2023             | 1,129                          | AUD 1,688                     | 0                          | (6)                          | (6)   | 0.00               |
|              | 07/2023<br>07/2023  | 25<br>515                      | BRL 121<br>CAD 703            | 0<br>16                    | 0                            | 0<br>16   | 0.00<br>0.00       |
|              | 07/2023<br>07/2023  | 11,171<br>417,541              | CLP 9,040,413<br>€ 384,064    | 87<br>1,525                | 0<br>(51)                    | 87<br>1,474                                       | 0.00<br>0.01       |
|              | 07/2023             | 9,033<br>11,661                | £ 7,104<br>NOK 129,901        | 2<br>464                   | (4)<br>0                     | (2)<br>464  | 0.00               |
|              | 07/2023<br>08/2023  | BRL 18,431                     | \$ 3,566                      | 0                          | (236)                        | (236)   | 0.00               |
|              | 08/2023<br>08/2023  | € 350,430<br>¥33,690,553       | 381,526<br>244,448            | 0<br>9,417                 | (1,318)<br>0                 | (1,318)<br>9,417                                  | (0.01)<br>0.08     |

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered   | Currency to<br>be Received    | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-------------------------------|-------------------------------|----------------------------|------------------------------|---|--------------------|
|              | 08/2023             | TWD 365,728                   | \$ 11,981                     | \$ 236                     | \$ 0                         | \$ 236  | 0.00               |
|              | 08/2023<br>08/2023  | \$ 1,378<br>677               | CNH 9,610<br>ZAR 12,508       | 0                          | (53)<br>(18)                 | (53)<br>(18)                                      | 0.00<br>0.00       |
|              | 09/2023             | CNH 13,334                    | \$ 1,871                      | 27                         | 0                            | 27  | 0.00               |
|              | 09/2023<br>09/2023  | \$ 312<br>3,485               | KRW 401,547<br>THB 119,974    | 0                          | (6)<br>(76)                  | (6)<br>(76)                                       | 0.00<br>0.00       |
|              | 10/2023             | CLP 3,904,732                 | \$ 4,764                      | 0                          | (45)                         | (45)  | 0.00               |
|              | 10/2023             | \$ 8,206                      | CLP 6,703,029                 | 49                         | 0                            | 49  | 0.00               |
| FAR          | 11/2023<br>07/2023  | ILS 101,207<br>\$ 17          | \$ 30,243<br>CLP 13,870       | 2,789<br>0                 | 0                            | 2,789<br>0  | 0.02<br>0.00       |
| GLM          | 07/2023             | BRL 304,543                   | \$ 63,731                     | 600                        | 0                            | 600   | 0.01               |
|              | 07/2023<br>07/2023  | IDR 13,463,100<br>KRW 193,573 | 900<br>150                    | 5<br>3                     | 0                            | 5<br>3  | 0.00<br>0.00       |
|              | 07/2023             | NOK 1,011,772                 | 93,870                        | 0                          | (569)                        | (569)   | 0.00               |
|              | 07/2023<br>07/2023  | SGD 498<br>\$ 56,406          | 369<br>BRL 303,740            | 1<br>6,558                 | 0                            | 1<br>6,558  | 0.00<br>0.05       |
|              | 07/2023             | 50                            | KRW 66,248                    | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>08/2023  | 251<br>CNH 201,680            | MXN 4,415<br>\$ 28,707        | 6<br>883                   | 0                            | 6<br>883  | 0.00<br>0.01       |
|              | 08/2023             | \$ 63,606                     | BRL 305,488                   | 0                          | (587)                        | (587)   | 0.00               |
|              | 08/2023             | 93,870                        | NOK 1,010,777                 | 572                        | 0                            | 572   | 0.01               |
|              | 08/2023<br>09/2023  | 1,531<br>CNH 192,043          | ZAR 28,414<br>\$ 26,956       | 0<br>394                   | (33)<br>0                    | (33)<br>394                                       | 0.00<br>0.00       |
|              | 09/2023             | \$ 56,437                     | SGD 75,468                    | 0                          | (512)                        | (512)   | 0.00               |
|              | 09/2023<br>10/2023  | 40,002<br>ZAR 2,164           | THB 1,378,061<br>\$ 115       | 0<br>2                     | (841)<br>0                   | (841)<br>2  | (0.01)<br>0.00     |
| IND          | 07/2023             | BRL 242                       | 50                            | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>07/2023  | DKK 1,554,364<br>KRW 194,309  | 224,362<br>150                | 0<br>2                     | (3,388)<br>0                 | (3,388)   | (0.03)<br>0.00     |
|              | 07/2023             | KRW 194,309<br>\$ 546         | SGD 723                       | 0                          | (11)                         | (11)  | 0.00               |
| IDM          | 08/2023             | CNH 53,735                    | \$ 7,579                      | 168                        | (205)                        | 168   | 0.00               |
| JPM          | 07/2023<br>07/2023  | AUD 17,304<br>KRW 173,842,951 | 11,313<br>136,116             | 0<br>4,086                 | (205)<br>0                   | (205)<br>4,086                                    | 0.00<br>0.03       |
|              | 07/2023             | MXN 2,641                     | 153                           | . 0                        | 0                            | . 0   | 0.00               |
|              | 07/2023<br>07/2023  | SGD 21,675<br>\$ 2,421        | 16,406<br>CAD 3,211           | 383<br>6                   | 0                            | 383<br>6  | 0.00<br>0.00       |
|              | 07/2023             | 1,790,126                     | € 1,639,578                   | 124                        | (1,470)                      | (1,346)   | (0.01)             |
|              | 07/2023             | 666,422                       | £ 527,065<br>¥ 4.457.527      | 3,664                      | (220)                        | 3,664   | 0.03               |
|              | 07/2023<br>07/2023  | 31,169<br>50                  | ¥ 4,457,527<br>KRW 66,248     | 0                          | (329)<br>0                   | (329)<br>0  | 0.00<br>0.00       |
|              | 07/2023             | 201                           | MXN 3,532                     | 5                          | 0                            | 5   | 0.00               |
|              | 07/2023<br>07/2023  | 64,146<br>2,061               | NZD 105,260<br>SGD 2,723      | 342<br>0                   | 0<br>(48)                    | 342<br>(48)                                       | 0.00<br>0.00       |
|              | 08/2023             | CNH 83,473                    | \$ 11,798                     | 286                        | 0                            | 286   | 0.00               |
|              | 08/2023<br>08/2023  | € 1,633,917<br>£ 527,065      | 1,786,568<br>666,563          | 1,524<br>0                 | 0<br>(3,656)                 | 1,524<br>(3,656)                                  | 0.01<br>(0.03)     |
|              | 08/2023             | ¥ 18,014,696                  | 129,593                       | 4,045                      | 0                            | 4,045   | 0.03               |
|              | 08/2023<br>08/2023  | NZD 105,260<br>\$ 444         | 64,140<br>CNY 3,037           | 0                          | (339)                        | (339)   | 0.00<br>0.00       |
|              | 08/2023             | \$ 444<br>554                 | CNY 3,037<br>HUF 192,394      | 3                          | (24)<br>(1)                  | (24)<br>2   | 0.00               |
|              | 08/2023             | 204                           | MXN 3,540                     | 1                          | 0                            | 1   | 0.00               |
|              | 09/2023<br>09/2023  | IDR 29,932<br>ILS 26,327      | \$ 2<br>7,412                 | 0<br>297                   | 0                            | 0<br>297  | 0.00<br>0.00       |
|              | 09/2023             | PEN 65,653                    | 17,831                        | 0                          | (173)                        | (173)   | 0.00               |
|              | 09/2023<br>09/2023  | \$ 5,313<br>10,257            | IDR 79,933,034<br>INR 845,296 | 0<br>18                    | (3)                          | (3)<br>18   | 0.00<br>0.00       |
|              | 09/2023             | 382                           | KRW 496,689                   | 0                          | (3)                          | (3)   | 0.00               |
|              | 09/2023<br>09/2023  | 270<br>1 625                  | MXN 4,684                     | 0                          | (1)<br>(15)                  | (1)<br>(15)                                       | 0.00               |
|              | 09/2023             | 1,635<br>12,787               | SGD 2,187<br>THB 438,491      | 0                          | (326)                        | (15)<br>(326)                                     | 0.00<br>0.00       |
|              | 10/2023             | 158                           | ZAR 2,953                     | 0                          | (3)                          | (3)   | 0.00               |
|              | 12/2023<br>10/2024  | 62,001<br>¥ 7,740,000         | INR 5,116,400<br>\$ 62,332    | 0<br>4,924                 | (22)<br>0                    | (22)<br>4,924                                     | 0.00<br>0.04       |
| MBC          | 07/2023             | CAD 97,861                    | 73,004                        | 0                          | (951)                        | (951)   | (0.01)             |
|              | 07/2023<br>07/2023  | € 14,493<br>£ 36,632          | 15,571<br>46,841              | 0<br>268                   | (241)<br>0                   | (241)<br>268                                      | 0.00<br>0.00       |
|              | 07/2023             | ¥ 16,730,000                  | 128,100                       | 12,019                     | 0                            | 12,019  | 0.10               |
|              | 07/2023             | NOK 92,305                    | 8,704<br>951                  | 88<br>7                    | 0                            | 88<br>7   | 0.00<br>0.00       |
|              | 07/2023<br>07/2023  | SGD 1,277<br>\$ 24,097        | AUD 36,110                    | 0                          | (61)                         | (61)  | 0.00               |
|              | 07/2023             | 130,082                       | CAD 174,416                   | 1,756                      | (30)                         | 1,726   | 0.01               |
|              | 07/2023<br>07/2023  | 10,269<br>19,312              | € 9,564<br>£ 15,497           | 169<br>390                 | (4)<br>0                     | 165<br>390  | 0.00<br>0.00       |
|              | 07/2023             | 5,695                         | ¥ 818,600                     | 0                          | (31)                         | (31)  | 0.00               |
|              | 08/2023<br>08/2023  | CNH 291,997<br>¥ 104,660,000  | \$ 41,895<br>766,107          | 1,605<br>36,782            | 0                            | 1,605<br>36,782                                   | 0.01<br>0.29       |
|              | 08/2023             | \$ 249                        | ZAR 4,668                     | 0                          | (3)                          | (3)   | 0.00               |
|              | 09/2023             | IDR 70,520                    | \$ 5                          | 0<br>1 426                 | 0                            | 0   | 0.00               |
|              | 09/2023<br>09/2023  | ¥ 4,870,000<br>KRW 75,933,081 | 35,475<br>59,541              | 1,426<br>1,670             | 0                            | 1,426<br>1,670                                    | 0.01<br>0.01       |
|              | 09/2023             | \$ 1,827                      | IDR 27,200,022                | 0                          | (20)                         | (20)  | 0.00               |

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered   | Currency to<br>be Received    | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-------------------------------|-------------------------------|----------------------------|------------------------------|---|--------------------|
|              | 02/2024<br>03/2024  | ¥ 700,018<br>15,550,388       | \$ 5,675<br>127,046           | \$ 663<br>15,190           | \$ 0<br>0                    | \$ 663<br>15,190                                  | 0.01<br>0.12       |
| <b>.</b>     | 10/2024             | 10,172,450                    | 81,581                        | 6,132                      | 0                            | 6,132   | 0.05               |
| MYI          | 07/2023<br>07/2023  | € 2,228<br>£ 562,571          | 2,426<br>699,204              | 0                          | (4)<br>(16,022)              | (4)<br>(16,022)                                   | 0.00<br>(0.13)     |
|              | 07/2023             | IDR 68,027,969                | 4,543                         | 10                         | 0                            | 10  | 0.00               |
|              | 07/2023<br>07/2023  | KRW 905,289<br>NOK 624        | 700<br>58                     | 12<br>0                    | 0<br>(1)                     | 12<br>(1)   | 0.00<br>0.00       |
|              | 07/2023             | NZD 1,996                     | 1,208                         | 0                          | (15)                         | (15)  | 0.00               |
|              | 07/2023<br>07/2023  | SEK 25,249<br>\$ 5,067        | 2,352<br>CAD 6,674            | 15<br>4                    | 0<br>(27)                    | 15<br>(23)  | 0.00<br>0.00       |
|              | 07/2023<br>07/2023  | 1,032<br>125,524              | CHF 928<br>DKK 856,238        | 5<br>0                     | 0<br>(65)                    | 5<br>(65)   | 0.00<br>0.00       |
|              | 07/2023             | 15,632                        | € 14,338                      | 11                         | 0                            | 11  | 0.00               |
|              | 07/2023<br>07/2023  | 4,705<br>3,352                | £ 3,702<br>IDR 50,372,672     | 7<br>8                     | (6)<br>0                     | 1<br>8  | 0.00<br>0.00       |
|              | 07/2023             | 50                            | KRW 65,085                    | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023<br>08/2023  | 2,403<br>DKK 854,810          | SEK 25,946<br>\$ 125,524      | 0<br>66                    | (1)<br>0                     | (1)<br>66   | 0.00<br>0.00       |
|              | 08/2023             | IDR 2,991,960                 | 200                           | 1                          | 0                            | 1   | 0.00               |
|              | 08/2023<br>08/2023  | SEK 25,733<br>TWD 1,973,959   | 2,386<br>64,804               | 1<br>1,411                 | 0                            | 1<br>1,411  | 0.00<br>0.01       |
|              | 08/2023             | \$ 618                        | ZAR 11,585                    | . 0                        | (7)                          | (7)   | 0.00               |
|              | 09/2023<br>09/2023  | KRW 85,336,510<br>\$ 18,251   | \$ 66,683<br>IDR 272,682,426  | 1,645<br>0                 | 0<br>(138)                   | 1,645<br>(138)                                    | 0.01<br>0.00       |
|              | 09/2023             | 2,214                         | INR 182,579                   | 6                          | , O                          | 6   | 0.00               |
|              | 09/2023<br>10/2023  | 5,838<br>417                  | THB 199,874<br>ZAR 7,798      | 0                          | (158)<br>(9)                 | (158)<br>(9)                                      | 0.00<br>0.00       |
| RBC          | 07/2023             | CAD 66                        | \$ 50                         | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>07/2023  | KRW 65,282<br>MXN 483,259     | 50<br>25,116                  | 0                          | 0<br>(3,013)                 | 0<br>(3,013)                                      | 0.00<br>(0.02)     |
|              | 07/2023             | \$ 1,536                      | AUD 2,369                     | 41<br>14                   | 0                            | 41  | 0.00               |
|              | 07/2023<br>08/2023  | 452<br>24,406                 | CAD 616<br>MXN 422,963        | 57                         | 0                            | 14<br>57  | 0.00<br>0.00       |
| RYL          | 07/2023<br>07/2023  | NZD 715<br>\$ 368             | \$ 442<br>NZD 592             | 3                          | 0<br>(5)                     | 3<br>(5)  | 0.00<br>0.00       |
| SCX          | 07/2023             | AUD 24,427                    | \$ 15,961                     | 0                          | (298)                        | (298)   | 0.00               |
|              | 07/2023<br>07/2023  | CHF 425<br>MYR 30,458         | 468<br>6,627                  | 0<br>89                    | (7)<br>0                     | (7)<br>89   | 0.00<br>0.00       |
|              | 07/2023             | NOK 2,700                     | 245                           | 0                          | (7)                          | (7)   | 0.00               |
|              | 07/2023<br>07/2023  | NZD 58,891<br>\$ 7,385        | 35,756<br>AUD 11,125          | 0<br>20                    | (324)<br>0                   | (324)<br>20                                       | 0.00<br>0.00       |
|              | 07/2023             | 25                            | BRL 123                       | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>07/2023  | 4,970<br>408                  | CAD 6,750<br>CHF 367          | 131<br>2                   | 0                            | 131<br>2  | 0.00<br>0.00       |
|              | 08/2023             | AUD 11,125                    | \$ 7,391                      | 0                          | (20)                         | (20)  | 0.00               |
|              | 08/2023<br>08/2023  | CNH 9,683<br>TWD 1,258,228    | 1,406<br>41,205               | 71<br>798                  | 0                            | 71<br>798   | 0.00<br>0.01       |
|              | 08/2023             | \$ 1,181                      | CNY 8,063                     | 0                          | (66)                         | (66)  | 0.00               |
|              | 09/2023<br>09/2023  | CNH 108,227<br>IDR 30,357,959 | \$ 15,167<br>2,041            | 198<br>25                  | 0                            | 198<br>25   | 0.00<br>0.00       |
|              | 09/2023<br>09/2023  | TWD 589,168<br>\$ 18,033      | 19,325<br>IDR 270,631,595     | 369<br>0                   | 0<br>(57)                    | 369<br>(57)                                       | 0.00<br>0.00       |
|              | 09/2023             | 6,419                         | INR 528,663                   | 7                          | 0                            | 7   | 0.00               |
|              | 09/2023<br>09/2023  | 25,919<br>13,561              | KRW 33,016,087<br>THB 468,253 | 0                          | (756)<br>(254)               | (756)<br>(254)                                    | (0.01)<br>0.00     |
| SOG          | 07/2023             | AUD 7,510                     | \$ 4,913                      | 0                          | (86)                         | (86)  | 0.00               |
|              | 07/2023<br>07/2023  | BRL 120<br>SGD 5              | 25<br>4                       | 0                          | 0                            | 0   | 0.00<br>0.00       |
|              | 07/2023             | \$ 175                        | BRL 854                       | 2                          | 0                            | 2   | 0.00               |
| SSB          | 07/2023<br>07/2023  | 772<br>CLP 18,405,696         | PLN 3,326<br>\$ 22,722        | 46<br>0                    | 0<br>(170)                   | 46<br>(170)                                       | 0.00<br>0.00       |
|              | 08/2023             | ¥ 27,020,000                  | 203,550                       | 15,467                     | 0                            | 15,467  | 0.12               |
|              | 08/2023<br>09/2023  | \$ 7,196<br>KRW 81,008,828    | CLP 5,797,132<br>\$ 62,458    | 0<br>718                   | (1)<br>0                     | (1)<br>718  | 0.00<br>0.01       |
| TOD          | 09/2023             | \$ 7,147                      | BRL 36,231                    | 281                        | 0                            | 281   | 0.00               |
| TOR          | 07/2023<br>07/2023  | AUD 3,974<br>\$ 9,043         | \$ 2,599<br>AUD 13,691        | 0<br>71                    | (46)<br>0                    | (46)<br>71  | 0.00<br>0.00       |
|              | 07/2023             | 44,725                        | CAD 59,180                    | 31                         | (33)                         | (2)   | 0.00               |
|              | 07/2023<br>08/2023  | 54,686<br>AUD 13,691          | ¥ 7,872,885<br>\$ 9,051       | 0                          | (215)<br>(70)                | (215)<br>(70)                                     | 0.00<br>0.00       |
|              | 08/2023<br>08/2023  | CAD 59,157                    | 44,725<br>54,255              | 33<br>203                  | (31)                         | 2<br>203  | 0.00<br>0.00       |
|              | 08/2023             | ¥ 7,779,552<br>\$ 214         | HUF 74,978                    | 3                          | 0<br>0                       | 3   | 0.00               |
| UAG          | 09/2023<br>07/2023  | ¥ 36,380,000<br>AUD 910       | \$ 258,195<br>596             | 3,269<br>0                 | 0<br>(10)                    | 3,269<br>(10)                                     | 0.03<br>0.00       |
| UAU          | 07/2023             | CHF 687                       | 764                           | 0                          | (4)                          | (4)   | 0.00               |
|              | 07/2023<br>07/2023  | ¥ 28,330,000<br>\$ 14,570     | 216,110<br>AUD 21,821         | 19,958<br>30               | 0<br>(76)                    | 19,958<br>(46)                                    | 0.16<br>0.00       |
|              | 07/2023             | 247                           | MXN 4,396                     | 9                          | 0                            | 9   | 0.00               |
|              | 07/2023<br>08/2023  | 44,328<br>AUD 21,821          | NOK 490,507<br>\$ 14,582      | 1,456<br>75                | 0<br>(30)                    | 1,456<br>45                                       | 0.01<br>0.00       |
|              |                     | - 1,02                        | ,552                          | . 5                        | (50)                         | .5  |                    |

### Schedule of Investments Global Bond Fund (Cont.)

| Counterparty | Settlement<br>Month |            | ency to<br>elivered |            | rrency to<br>Received |       | alised<br>eciation |      | ealised<br>eciation) | Appr | nrealised<br>eciation/<br>eciation) | % of<br>Net Assets |
|--------------|---------------------|------------|---------------------|------------|-----------------------|-------|--------------------|------|----------------------|------|-------------------------------------|--------------------|
|              | 08/2023<br>08/2023  | \$         | 3,764<br>1,021      | CNH<br>ZAR | 26,091<br>18.689      | \$    | 0                  | \$   | (166)<br>(35)        | \$   | (166)<br>(35)                       | 0.00<br>0.00       |
|              | 09/2023             | CNH        | 81,161              | THB        | 393,063               |       | 0                  |      | (56)                 |      | (56)                                | 0.00               |
|              | 09/2023<br>09/2023  | ILS<br>SGD | 22,785<br>57.024    | \$         | 6,364<br>42.667       |       | 207<br>411         |      | 0                    |      | 207<br>411                          | 0.00<br>0.00       |
|              | 09/2023             | \$         | 24,989              | INR        | 2,065,904             |       | 122                |      | 0                    |      | 122                                 | 0.00               |
|              |                     |            |                     |            |                       | \$ 25 | 55,439             | \$ ( | 78,681)              | \$ 1 | 76,758                              | 1.40               |

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional CAD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month |     | ency to<br>elivered |     | ency to<br>eceived | ealised<br>eciation | ealised<br>eciation) | Appr | nrealised<br>eciation/<br>eciation) | % of<br>Net Assets |
|--------------|---------------------|-----|---------------------|-----|--------------------|---------------------|----------------------|------|-------------------------------------|--------------------|
| BOA          | 07/2023             | \$  | 13,013              | CAD | 17,706             | \$<br>368           | \$<br>0              | \$   | 368                                 | 0.00               |
| CBK          | 07/2023             |     | 13,085              |     | 17,830             | 390                 | 0                    |      | 390                                 | 0.01               |
| JPM          | 07/2023             |     | 13,035              |     | 17,683             | 329                 | 0                    |      | 329                                 | 0.00               |
| MBC          | 07/2023             | CAD | 605                 | \$  | 447                | 0                   | (11)                 |      | (11)                                | 0.00               |
|              | 07/2023             | \$  | 300                 | CAD | 402                | 4                   | 0                    |      | 4                                   | 0.00               |
| UAG          | 07/2023             |     | 623                 |     | 850                | 19                  | 0                    |      | 19                                  | 0.00               |
|              |                     |     |                     |     |                    | \$<br>1,110         | \$<br>(11)           | \$   | 1,099                               | 0.01               |

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, Investor CHF (Hedged) Accumulation, E Class CHF (Hedged) Accumulation, W Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

|              |            |      |          |      |          |        |        |        |          | Net U | nrealised        |            |
|--------------|------------|------|----------|------|----------|--------|--------|--------|----------|-------|------------------|------------|
|              | Settlement |      | rency to |      | rency to | Unrea  |        |        | alised   |       | eciation/        | % of       |
| Counterparty | Month      | be D | elivered | be R | Received | Apprec | iation | (Depre | ciation) | (Depr | eciation)        | Net Assets |
| BOA          | 07/2023    | CHF  | 21       | \$   | 23       | \$     | 0      | \$     | 0        | \$    | 0                | 0.00       |
|              | 07/2023    | \$   | 383      | CHF  | 343      |        | 0      |        | 0        |       | 0                | 0.00       |
| BPS          | 07/2023    | CHF  | 229,405  | \$   | 256,504  |        | 86     |        | 0        |       | 86               | 0.00       |
|              | 07/2023    | \$   | 259,072  | CHF  | 234,190  | 2      | 2,695  |        | 0        |       | 2,695            | 0.02       |
|              | 08/2023    |      | 256,479  |      | 228,730  |        | 0      |        | (87)     |       | (87)             | 0.00       |
| GLM          | 07/2023    |      | 49,977   |      | 45,312   |        | 671    |        | 0        |       | 671              | 0.01       |
| IND          | 07/2023    | CHF  | 121,237  | \$   | 134,969  |        | 0      |        | (544)    |       | (544)            | (0.01)     |
|              | 08/2023    | \$   | 134,969  | CHF  | 120,893  |        | 544    |        | 0        |       | 544              | 0.00       |
| JPM          | 07/2023    | CHF  | 101      | \$   | 111      |        | 0      |        | (1)      |       | (1)              | 0.00       |
| MBC          | 07/2023    |      | 421      |      | 467      |        | 0      |        | (4)      |       | (4)              | 0.00       |
|              | 07/2023    | \$   | 300      | CHF  | 269      |        | 1      |        | Ô        |       | 1                | 0.00       |
| MYI          | 07/2023    | CHF  | 3,050    | \$   | 3,370    |        | 0      |        | (40)     |       | (40)             | 0.00       |
|              | 07/2023    | \$   | 103      | CHF  | 94       |        | 1      |        | O O      |       | ` 1 <sup>′</sup> | 0.00       |
| RBC          | 07/2023    | CHF  | 333      | \$   | 372      |        | 1      |        | 0        |       | 1                | 0.00       |
| RYL          | 07/2023    |      | 122      |      | 136      |        | 0      |        | (1)      |       | (1)              | 0.00       |
| SCX          | 07/2023    |      | 4        |      | 5        |        | 0      |        | 0        |       | 0                | 0.00       |
|              | 07/2023    | \$   | 278,966  | CHF  | 250,916  | 1      | ,497   |        | 0        |       | 1,497            | 0.01       |
| UAG          | 07/2023    | CHF  | 237,120  | \$   | 264,520  |        | 0      |        | (522)    |       | (522)            | 0.00       |
|              | 07/2023    | \$   | 221,765  | CHF  | 199,266  |        | 965    |        | 0        |       | 965              | 0.01       |
|              | 08/2023    |      | 264,477  |      | 236,407  |        | 521    |        | 0        |       | 521              | 0.00       |
|              |            |      |          |      |          | \$ 6   | 5,982  | \$ (   | 1,199)   | \$    | 5,783            | 0.04       |

As at 30 June 2023, the Institutional EUR (Currency Exposure) Accumulation, Institutional GBP (Currency Exposure) Accumulation, Institutional USD (Currency Exposure) Income, E Class USD (Currency Exposure) Accumulation, E Class USD (Currency Exposure) Income and H Institutional USD (Currency Exposure) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month |     | rency to<br>elivered |     | rrency to<br>Received | Unrea<br>Apprea | alised<br>ciation | ealised<br>eciation) | Appre | realised<br>ciation/<br>ciation) | % of<br>Net Assets |
|--------------|---------------------|-----|----------------------|-----|-----------------------|-----------------|-------------------|----------------------|-------|----------------------------------|--------------------|
| AZD          | 07/2023             | AUD | 2,175                | \$  | 1,443                 | \$              | 0                 | \$<br>(4)            | \$    | (4)                              | 0.00               |
|              | 07/2023             | \$  | 270                  | AUD | 412                   |                 | 5                 | 0                    |       | 5                                | 0.00               |
|              | 08/2023             |     | 1,444                |     | 2,175                 |                 | 4                 | 0                    |       | 4                                | 0.00               |
| BOA          | 07/2023             | CLP | 241,528              | \$  | 299                   |                 | 0                 | (2)                  |       | (2)                              | 0.00               |
|              | 07/2023             | DKK | 5,589                |     | 822                   |                 | 3                 | 0                    |       | 3                                | 0.00               |
|              | 07/2023             | €   | 391                  |     | 425                   |                 | 0                 | (2)                  |       | (2)                              | 0.00               |
|              | 07/2023             | PEN | 1,112                |     | 306                   |                 | 0                 | (1)                  |       | (1)                              | 0.00               |
|              | 07/2023             | SEK | 28,622               |     | 2,652                 |                 | 2                 | 0                    |       | 2                                | 0.00               |
|              | 07/2023             | THB | 72,441               |     | 2,036                 |                 | 0                 | (7)                  |       | (7)                              | 0.00               |
|              | 07/2023             | \$  | 2,168                | AUD | 3,320                 |                 | 42                | 0                    |       | 42                               | 0.00               |
|              | 07/2023             |     | 23,997               | CAD | 32,608                |                 | 645               | 0                    |       | 645                              | 0.01               |
|              | 07/2023             |     | 298                  | CLP | 241,516               |                 | 3                 | 0                    |       | 3                                | 0.00               |
|              | 07/2023             |     | 22,666               | CNY | 160,804               |                 | 0                 | (508)                |       | (508)                            | (0.01)             |
|              | 07/2023             |     | 662                  | COP | 2,967,058             |                 | 49                | 0                    |       | 49                               | 0.00               |
|              | 07/2023             |     | 445                  | DKK | 3,079                 |                 | 6                 | 0                    |       | 6                                | 0.00               |
|              | 07/2023             |     | 465                  | HUF | 162,249               |                 | 10                | 0                    |       | 10                               | 0.00               |
|              | 07/2023             |     | 2,222                | ¥   | 311,031               |                 | 0                 | (70)                 |       | (70)                             | 0.00               |
|              | 07/2023             |     | 2,976                | KRW | 3,941,530             |                 | 16                | 0                    |       | 16                               | 0.00               |
|              | 07/2023             |     | 301                  | NOK | 3,313                 |                 | 8                 | 0                    |       | 8                                | 0.00               |
|              | 07/2023             |     | 373                  | NZD | 615                   |                 | 4                 | 0                    |       | 4                                | 0.00               |

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered  | Currency to be Received     | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|------------------------------|-----------------------------|----------------------------|------------------------------|---|--------------------|
|              | 07/2023<br>07/2023  | \$ 301<br>52                 | PEN 1,112<br>SEK 559        | \$ 6<br>0                  | \$ 0<br>0                    | \$ 6<br>0   | 0.00<br>0.00       |
|              | 08/2023             | 298                          | CLP 241,528                 | 2                          | 0                            | 2   | 0.00               |
|              | 08/2023             | 4,019                        | CNY 29,033                  | 0                          | (5)                          | (5)   | 0.00               |
|              | 08/2023<br>08/2023  | 822<br>305                   | DKK 5,579<br>PEN 1,112      | 0<br>1                     | (3)                          | (3)<br>1  | 0.00<br>0.00       |
|              | 08/2023             | 2,652                        | SEK 28,587                  | 0                          | (2)                          | (2)   | 0.00               |
| BPS          | 08/2023<br>07/2023  | 2,041<br>AUD 1,788           | THB 72,441<br>\$ 1,182      | 8                          | 0<br>(8)                     | 8<br>(8)  | 0.00<br>0.00       |
|              | 07/2023             | CHF 3,709                    | 4,147                       | 1                          | 0                            | 1   | 0.00               |
|              | 07/2023<br>07/2023  | CNY 164,618<br>€ 156,406     | 22,787<br>171,375           | 104<br>736                 | 0<br>0                       | 104<br>736  | 0.00<br>0.01       |
|              | 07/2023             | £ 1,073                      | 1,327                       | 0                          | (37)                         | (37)  | 0.00               |
|              | 07/2023<br>07/2023  | NOK 809<br>TWD 3,965         | 75<br>129                   | 0<br>2                     | 0                            | 0<br>2  | 0.00<br>0.00       |
|              | 07/2023             | \$ 617                       | CNY 4,383                   | 0                          | (13)                         | (13)  | 0.00               |
|              | 07/2023<br>07/2023  | 1,180<br>2                   | CZK 25,996<br>DKK 11        | 14<br>0                    | 0                            | 14<br>0   | 0.00<br>0.00       |
|              | 07/2023             | 1,402                        | € 1,284                     | 0                          | (2)                          | (2)   | 0.00               |
|              | 07/2023<br>07/2023  | 105<br>89,810                | £ 82<br>¥ 12,483,426        | 0                          | (1)<br>(3,440)               | (1)<br>(3,440)                                    | 0.00<br>(0.03)     |
|              | 07/2023             | 33                           | NZD 55                      | 1                          | 0                            | 1   | 0.00               |
|              | 08/2023<br>08/2023  | 1,031<br>4,147               | AUD 1,555<br>CHF 3,698      | 5<br>0                     | 0<br>(1)                     | 5<br>(1)  | 0.00<br>0.00       |
|              | 08/2023             | 22,787                       | CNY 164,385                 | 0                          | (60)                         | (60)  | 0.00               |
|              | 08/2023<br>08/2023  | 171,226<br>75                | € 156,052<br>NOK 808        | 0                          | (740)<br>0                   | (740)<br>0  | (0.01)<br>0.00     |
| BRC          | 07/2023             | KRW 3,940,645                | \$ 2,986                    | 0                          | (5)                          | (5)   | 0.00               |
|              | 07/2023             | \$ 2,976                     | KRW 3,937,810               | 13<br>56                   | 0<br>0                       | 13<br>56  | 0.00               |
|              | 07/2023<br>08/2023  | 1,431<br>2,986               | PLN 6,043<br>KRW 3,935,689  | 5                          | 0                            | 5   | 0.00<br>0.00       |
| CBK          | 07/2023             | CAD 1,285                    | \$ 943                      | 0                          | (28)                         | (28)  | 0.00               |
|              | 07/2023<br>07/2023  | € 325<br>ILS 3,410           | 350<br>940                  | 0<br>21                    | (5)<br>0                     | (5)<br>21   | 0.00<br>0.00       |
|              | 07/2023             | MXN 42,784                   | 2,489                       | 0                          | (5)                          | (5)   | 0.00               |
|              | 07/2023<br>07/2023  | \$ 935<br>2,233              | AUD 1,433<br>CNY 15,851     | 19<br>0                    | 0<br>(49)                    | 19<br>(49)  | 0.00<br>0.00       |
|              | 07/2023             | 193                          | € 178                       | 1                          | O O                          | 1   | 0.00               |
|              | 07/2023<br>07/2023  | 2,378<br>27                  | MXN 42,784<br>NOK 295       | 116<br>1                   | 0<br>0                       | 116<br>1  | 0.00<br>0.00       |
|              | 07/2023             | 128                          | TWD 3,977                   | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023<br>08/2023  | TWD 3,978<br>\$ 940          | \$ 128<br>ILS 3,407         | 0                          | 0<br>(21)                    | 0<br>(21)   | 0.00<br>0.00       |
| CIM          | 08/2023             | 2,476                        | MXN 42,784                  | 5                          | 0                            | 5   | 0.00               |
| GLM          | 07/2023<br>07/2023  | COP 2,967,058<br>NOK 4,987   | \$ 715<br>463               | 5<br>0                     | 0<br>(3)                     | 5<br>(3)  | 0.00<br>0.00       |
|              | 07/2023             | \$ 2,820                     | MYR 12,650                  | 0                          | (110)                        | (110)   | 0.00               |
|              | 07/2023<br>08/2023  | 2,097<br>708                 | THB 72,441<br>COP 2,967,058 | 0                          | (54)<br>(4)                  | (54)<br>(4)                                       | 0.00<br>0.00       |
| IND          | 08/2023             | 463                          | NOK 4,982                   | 3                          | 0                            | 3   | 0.00               |
| IND          | 07/2023<br>07/2023  | CHF 94<br>\$ 1,306           | \$ 104<br>DKK 9,048         | 0<br>20                    | 0                            | 0<br>20   | 0.00<br>0.00       |
| IDM          | 08/2023             | 104                          | CHF 93                      | 0                          | 0                            | 0   | 0.00               |
| JPM          | 07/2023<br>07/2023  | € 7,028<br>¥ 4,357,101       | \$ 7,514<br>30,467          | 0<br>321                   | (153)<br>0                   | (153)<br>321                                      | 0.00<br>0.00       |
|              | 07/2023             | SGD 99                       | 73                          | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>08/2023  | \$ 2,085<br>30,467           | AUD 3,189<br>¥ 4,338,586    | 38<br>0                    | 0<br>(323)                   | 38<br>(323)                                       | 0.00<br>0.00       |
|              | 08/2023             | 526                          | KRW 694,391                 | 2                          | 0                            | 2   | 0.00               |
| MBC          | 08/2023<br>07/2023  | 73<br>CAD 1,184              | SGD 99<br>\$ 874            | 0                          | 0<br>(21)                    | 0<br>(21)   | 0.00<br>0.00       |
|              | 07/2023             | € 1,455                      | 1,559                       | 0                          | (29)                         | (29)  | 0.00               |
|              | 07/2023<br>07/2023  | \$ 22,251<br>894             | CNY 157,934<br>€ 835        | 0<br>17                    | (489)<br>0                   | (489)<br>17                                       | 0.00<br>0.00       |
|              | 07/2023             | 31,582                       | £ 25,513                    | 854                        | 0                            | 854   | 0.01               |
| MYI          | 07/2023<br>07/2023  | 1,416<br>CZK 26,030          | SGD 1,913<br>\$ 1,200       | 0<br>5                     | (2)<br>0                     | (2)<br>5  | 0.00<br>0.00       |
|              | 07/2023             | DKK 4,984                    | 731                         | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>07/2023  | IDR 56,374,989<br>MYR 12,650 | 3,741<br>2,727              | 0<br>16                    | (17)<br>0                    | (17)<br>16  | 0.00<br>0.00       |
|              | 07/2023             | PLN 6,046                    | 1,493                       | 4                          | 0                            | 4   | 0.00               |
|              | 07/2023<br>07/2023  | SGD 1,981<br>\$ 52           | 1,466<br>CHF 47             | 2                          | 0                            | 2<br>1  | 0.00<br>0.00       |
|              | 07/2023             | 0                            | CLP 12                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>07/2023  | 914<br>2,611                 | ILS 3,403<br>SEK 28,031     | 3                          | 0<br>(16)                    | 3<br>(16)   | 0.00<br>0.00       |
|              | 08/2023             | 1,200                        | CZK 26,062                  | 0                          | (5)                          | (5)   | 0.00               |
|              | 08/2023<br>08/2023  | 731<br>3,741                 | DKK 4,976<br>IDR 56,396,310 | 0<br>8                     | 0                            | 0<br>8  | 0.00<br>0.00       |
|              | 08/2023             | 2,730                        | MYR 12,650                  | 0                          | (14)                         | (14)  | 0.00               |
|              | 08/2023<br>08/2023  | 1,493<br>1,466               | PLN 6,055<br>SGD 1,979      | 0                          | (5)<br>(2)                   | (5)<br>(2)  | 0.00<br>0.00       |
|              | 0012023             | 1,400                        | 1,313                       | U                          | (4)                          | \4/   | 0.00               |

### Schedule of Investments Global Bond Fund (Cont.)

| Country      | Settlement |     | ency to  |     | rrency to  | Unrea  |       | Unrea  |        | Аррі | Inrealised<br>reciation/ | % of       |
|--------------|------------|-----|----------|-----|------------|--------|-------|--------|--------|------|--------------------------|------------|
| Counterparty | Month      |     | elivered |     | Received   | Apprec |       | (Depre |        |      | reciation)               | Net Assets |
| SCX          | 07/2023    | AUD | 3,194    | \$  | 2,120      | \$     | 0     | \$     | (6)    | \$   | (6)                      | 0.00       |
|              | 07/2023    | IDR | 79,551   |     | 5          |        | 0     |        | 0      |      | _0                       | 0.00       |
|              | 07/2023    | \$  | 2,941    | AUD | 4,501      |        | 55    |        | 0      |      | 55                       | 0.00       |
|              | 07/2023    |     | 4,022    | CHF | 3,614      |        | 17    |        | 0      |      | 17                       | 0.00       |
|              | 07/2023    |     | 972      | NZD | 1,601      |        | 9     |        | 0      |      | 9                        | 0.00       |
|              | 08/2023    |     | 2,122    | AUD | 3,194      |        | 6     |        | 0      |      | 6                        | 0.00       |
| SOG          | 07/2023    |     | 1,783    |     | 2,725      |        | 31    |        | 0      |      | 31                       | 0.00       |
|              | 07/2023    |     | 175,713  | €   | 163,342    | 2      | 2,493 |        | 0      |      | 2,493                    | 0.02       |
| TOR          | 07/2023    | AUD | 3,931    | \$  | 2,596      |        | 0     |        | (20)   |      | (20)                     | 0.00       |
|              | 07/2023    | CAD | 20,177   |     | 15,203     |        | 0     |        | (45)   |      | (45)                     | 0.00       |
|              | 07/2023    | £   | 24,522   |     | 31,160     |        | 0     |        | (16)   |      | (16)                     | 0.00       |
|              | 07/2023    | HUF | 162,573  |     | 481        |        | 6     |        | 0      |      | 6                        | 0.00       |
|              | 07/2023    | NZD | 2,271    |     | 1,383      |        | 0     |        | (8)    |      | (8)                      | 0.00       |
|              | 07/2023    | \$  | 943      | AUD | 1,442      |        | 17    |        | 0      |      | 17                       | 0.00       |
|              | 08/2023    |     | 2,599    |     | 3,931      |        | 20    |        | 0      |      | 20                       | 0.00       |
|              | 08/2023    |     | 15,203   | CAD | 20,169     |        | 45    |        | 0      |      | 45                       | 0.00       |
|              | 08/2023    |     | 31,167   | £   | 24,522     |        | 15    |        | 0      |      | 15                       | 0.00       |
|              | 08/2023    |     | 481      | HUF | 163,800    |        | 0     |        | (6)    |      | (6)                      | 0.00       |
|              | 08/2023    |     | 1,383    | NZD | 2,271      |        | 8     |        | 0      |      | 8                        | 0.00       |
| UAG          | 07/2023    | AUD | 6,265    | \$  | 4,183      |        | 22    |        | (9)    |      | 13                       | 0.00       |
|              | 07/2023    | CHF | 91       |     | 102        |        | 0     |        | 0      |      | 0                        | 0.00       |
|              | 07/2023    | \$  | 216      | AUD | 330        |        | 4     |        | 0      |      | 4                        | 0.00       |
|              | 07/2023    |     | 262      | CHF | 235        |        | 1     |        | 0      |      | 1                        | 0.00       |
|              | 07/2023    |     | 22,223   | CNY | 156,221    |        | 0     |        | (697)  |      | (697)                    | (0.01)     |
|              | 07/2023    |     | 2        | CZK | 36         |        | 0     |        | 0      |      | 0                        | 0.00       |
|              | 07/2023    |     | 3,741    | IDR | 56,160,911 |        | 1     |        | 0      |      | 1                        | 0.00       |
|              | 07/2023    |     | 2,974    | KRW | 3,921,725  |        | 3     |        | 0      |      | 3                        | 0.00       |
|              | 07/2023    |     | 219      | NOK | 2,418      |        | 7     |        | 0      |      | 7                        | 0.00       |
|              | 07/2023    |     | 125      | SGD | 169        |        | 0     |        | 0      |      | 0                        | 0.00       |
|              | 08/2023    |     | 4,187    | AUD | 6,265      |        | 9     |        | (22)   |      | (13)                     | 0.00       |
|              | 08/2023    |     | 102      | CHF | 91         |        | 0     |        | ` o´   |      | Û                        | 0.00       |
|              |            |     |          |     |            | \$ 5   | 5,982 | \$ (7  | 7,095) | \$   | (1,113)                  | (0.01)     |

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, G Retail EUR (Hedged) Income, R Class EUR (Hedged) Accumulation, T Class EUR (Hedged) Accumulation, W Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month |    | rrency to<br>Delivered |    | rrency to<br>Received | Unrea<br>Appre | alised<br>ciation |      | ealised<br>eciation) | Арр | Inrealised<br>reciation/<br>reciation) | % of<br>Net Assets |
|--------------|---------------------|----|------------------------|----|-----------------------|----------------|-------------------|------|----------------------|-----|--|--------------------|
| BOA          | 07/2023             | €  | 4,836                  | \$ | 5,285                 | \$             | 9                 | \$   | 0                    | \$  | 9                                      | 0.00               |
|              | 07/2023             | \$ | 1,298,096              | €  | 1,207,861             | 19             | 9,682             |      | 0                    |     | 19,682                                 | 0.16               |
| BPS          | 07/2023             | €  | 1,220,730              | \$ | 1,337,499             |                | 5,684             |      | (1)                  |     | 5,683                                  | 0.04               |
|              | 07/2023             | \$ | 1,299,719              | €  | 1,208,995             | 19             | 9,304             |      | (8)                  |     | 19,296                                 | 0.15               |
|              | 08/2023             |    | 1,323,551              |    | 1,206,256             |                | 0                 |      | (5,725)              |     | (5,725)                                | (0.05)             |
| CBK          | 07/2023             | €  | 1,238,349              | \$ | 1,346,016             |                | 20                |      | (5,044)              |     | (5,024)                                | (0.04)             |
|              | 07/2023             | \$ | 4,690                  | €  | 4,347                 |                | 52                |      | 0                    |     | 52                                     | 0.00               |
|              | 08/2023             |    | 1,308,845              |    | 1,202,172             | 4              | 4,520             |      | 0                    |     | 4,520                                  | 0.04               |
| JPM          | 07/2023             | €  | 1,202,172              | \$ | 1,312,651             |                | 1,081             |      | 0                    |     | 1,081                                  | 0.01               |
|              | 07/2023             | \$ | 47,005                 | €  | 43,964                |                | 960               |      | 0                    |     | 960                                    | 0.01               |
|              | 08/2023             |    | 1,314,487              |    | 1,202,172             |                | 0                 |      | (1,122)              |     | (1,122)                                | (0.01)             |
| MBC          | 07/2023             | €  | 27,560                 | \$ | 29,628                |                | 0                 |      | (439)                |     | (439)                                  | 0.00               |
|              | 07/2023             | \$ | 8,473                  | €  | 7,898                 |                | 147               |      | (3)                  |     | 144                                    | 0.00               |
| SOG          | 07/2023             |    | 1,298,346              |    | 1,206,934             | 1              | 8,420             |      | 0                    |     | 18,420                                 | 0.15               |
|              |                     |    |                        |    |                       | \$ 69          | 9,879             | \$ ( | 12,342)              | \$  | 57,537                                 | 0.46               |

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Investor GBP (Hedged) Accumulation, W Class GBP (Hedged) Accumulation and W Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month |    | ency to<br>elivered |    | rency to<br>Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|----|---------------------|----|----------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | £  | 43                  | \$ | 54                   | \$ 0                       | \$ (1)                       | \$ (1)  | 0.00               |
|              | 07/2023             | \$ | 6,162               | £  | 4,872                | 32                         | 0                            | 32  | 0.00               |
| BPS          | 07/2023             | £  | 30                  | \$ | 37                   | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | \$ | 126,704             | £  | 102,436              | 3,528                      | 0                            | 3,528   | 0.03               |
| BRC          | 07/2023             | £  | 14                  | \$ | 17                   | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ | 3,763               | £  | 3,025                | 83                         | 0                            | 83  | 0.00               |
| CBK          | 07/2023             | £  | 9,279               | \$ | 11,709               | 8                          | (96)                         | (88)  | 0.00               |
| JPM          | 07/2023             |    | 101,323             |    | 128,113              | 0                          | (704)                        | (704)   | (0.01)             |
|              | 08/2023             | \$ | 128,140             | £  | 101,323              | 703                        | 0                            | 703   | 0.01               |
| MBC          | 07/2023             |    | 127,079             |    | 102,651              | 3,426                      | 0                            | 3,426   | 0.03               |
| MYI          | 07/2023             |    | 126,187             |    | 101,529              | 2,892                      | 0                            | 2,892   | 0.02               |
| TOR          | 07/2023             | £  | 102,058             | \$ | 129,685              | 0                          | (66)                         | (66)  | 0.00               |
|              | 08/2023             | \$ | 129,713             | £  | 102,058              | 64                         | 0                            | 64  | 0.00               |
|              |                     |    |                     |    |                      | \$ 10,736                  | \$ (868)                     | \$ 9,868  | 0.08               |

As at 30 June 2023, the Institutional NOK (Hedged) Accumulation, Investor NOK (Hedged) Accumulation and W Class NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered |     | rrency to<br>Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | App | Jnrealised<br>reciation/<br>reciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-----|-----------------------|----------------------------|------------------------------|-----|--|--------------------|
| BOA          | 07/2023             | \$ 105,240               | NOK | 1,161,036             | \$ 3,132                   | \$ (1)                       | \$  | 3,131                                  | 0.02               |
| BPS          | 07/2023             | NOK 747,566              | \$  | 69,286                | 0                          | (492)                        |     | (492)                                  | 0.00               |
|              | 08/2023             | \$ 57,195                | NOK | 614,290               | 201                        | 0                            |     | 201                                    | 0.00               |
| CBK          | 07/2023             | NOK 189,152              | \$  | 17,148                | 0                          | (507)                        |     | (507)                                  | 0.00               |
|              | 07/2023             | \$ 90,205                | NOK | 1,014,373             | 4,476                      | 0                            |     | 4,476                                  | 0.03               |
| GLM          | 07/2023             | NOK 650,360              | \$  | 60,339                | 0                          | (366)                        |     | (366)                                  | 0.00               |
|              | 07/2023             | \$ 185                   | NOK | 1,985                 | 0                          | 0                            |     | 0                                      | 0.00               |
|              | 08/2023             | 60,339                   |     | 649,721               | 367                        | 0                            |     | 367                                    | 0.00               |
| MBC          | 07/2023             | NOK 133,216              | \$  | 12,078                | 1                          | (357)                        |     | (356)                                  | 0.00               |
|              | 07/2023             | \$ 8                     | NOK | 87                    | 0                          | 0                            |     | 0                                      | 0.00               |
| MYI          | 07/2023             | NOK 2,574                | \$  | 241                   | 1                          | 0                            |     | 1                                      | 0.00               |
|              | 07/2023             | \$ 9                     | NOK | 102                   | 0                          | 0                            |     | 0                                      | 0.00               |
| RYL          | 07/2023             | 655                      |     | 7,059                 | 4                          | 0                            |     | 4                                      | 0.00               |
| SCX          | 07/2023             | NOK 132,468              | \$  | 12,086                | 0                          | (279)                        |     | (279)                                  | 0.00               |
|              | 07/2023             | \$ 32                    | NOK | 340                   | 0                          | 0                            |     | 0                                      | 0.00               |
| TOR          | 07/2023             | NOK 132,532              | \$  | 11,970                | 0                          | (400)                        |     | (400)                                  | 0.00               |
| UAG          | 07/2023             | \$ 80,572                | NOK | 891,567               | 2,647                      | 0                            |     | 2,647                                  | 0.02               |
|              |                     |                          |     |                       | \$ 10,829                  | \$ (2,402)                   | \$  | 8,427                                  | 0.07               |

As at 30 June 2023, the Institutional NZD (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered |     | rency to<br>Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-----|----------------------|----------------------------|------------------------------|---|--------------------|
| AZD          | 07/2023             | NZD 3                    | \$  | 2                    | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
| BOA          | 07/2023             | \$ 31,766                | NZD | 52,358               | 311                        | 0                            | 311   | 0.00               |
| BPS          | 07/2023             | NZD 2,898                | \$  | 1,757                | 0                          | (19)                         | (19)  | 0.00               |
|              | 07/2023             | \$ 1,214                 | NZD | 1,971                | 0                          | (6)                          | (6)   | 0.00               |
| BRC          | 07/2023             | NZD 57,640               | \$  | 35,051               | 0                          | (262)                        | (262)   | 0.00               |
|              | 07/2023             | \$ 23,373                | NZD | 38,932               | 479                        | , O                          | 479   | 0.01               |
|              | 08/2023             | 35,047                   |     | 57,640               | 262                        | 0                            | 262   | 0.00               |
| CBK          | 07/2023             | NZD 73                   | \$  | 45                   | 0                          | 0                            | 0   | 0.00               |
| DUB          | 07/2023             | \$ 10                    | NZD | 16                   | 0                          | 0                            | 0   | 0.00               |
| JPM          | 07/2023             | NZD 56,492               | \$  | 34,428               | 1                          | (183)                        | (182)   | 0.00               |
|              | 08/2023             | \$ 34,307                | NZD | 56,301               | 181                        | , O                          | 181   | 0.00               |
| MYI          | 07/2023             | 25,562                   |     | 42,236               | 314                        | 0                            | 314   | 0.00               |
| RYL          | 07/2023             | NZD 175                  | \$  | 108                  | 1                          | 0                            | 1   | 0.00               |
| SCX          | 07/2023             | \$ 24,427                | NZD | 40,231               | 221                        | 0                            | 221   | 0.00               |
| TOR          | 07/2023             | NZD 58,593               | \$  | 35,683               | 0                          | (214)                        | (214)   | 0.00               |
|              | 08/2023             | \$ 35,600                | NZD | 58,463               | 213                        | , O                          | 213   | 0.00               |
|              |                     |                          |     |                      | \$ 1,983                   | \$ (684)                     | \$ 1,299  | 0.01               |

As at 30 June 2023, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency<br>be Recei |        | <br>alised<br>ciation | ealised<br>eciation) | Appre | realised<br>ciation/<br>ciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------|--------|-----------------------|----------------------|-------|----------------------------------|--------------------|
| BOA          | 07/2023             | SEK 450,347              | \$ 4                 | 41,727 | \$<br>37              | \$<br>(3)            | \$    | 34                               | 0.00               |
|              | 07/2023             | \$ 138                   | SEK                  | 1,485  | 1                     | (1)                  |       | 0                                | 0.00               |
|              | 08/2023             | 40,079                   | 43                   | 31,992 | 0                     | (34)                 |       | (34)                             | 0.00               |
| BRC          | 07/2023             | SEK 242                  | \$                   | 23     | 0                     | 0                    |       | 0                                | 0.00               |
| CBK          | 07/2023             | \$ 27,855                | SEK 30               | 04,232 | 312                   | 0                    |       | 312                              | 0.00               |
| GLM          | 07/2023             | 87                       |                      | 931    | 0                     | (1)                  |       | (1)                              | 0.00               |
| MBC          | 07/2023             | SEK 19                   | \$                   | 2      | 0                     | 0                    |       | 0                                | 0.00               |
|              | 07/2023             | \$ 26,972                | SEK 29               | 90,473 | 0                     | (79)                 |       | (79)                             | 0.00               |
| MYI          | 07/2023             | SEK 432,715              | \$ 4                 | 40,079 | 17                    | 0                    |       | 17                               | 0.00               |
|              | 07/2023             | \$ 39,326                | SEK 42               | 22,165 | 0                     | (241)                |       | (241)                            | 0.00               |
|              | 08/2023             | 40,079                   | 43                   | 32,178 | 0                     | (17)                 |       | (17)                             | 0.00               |
| SCX          | 07/2023             | SEK 480                  | \$                   | 45     | 0                     | O O                  |       | O O                              | 0.00               |
|              | 07/2023             | \$ 27,090                | SEK 29               | 93,027 | <br>39                | 0                    |       | 39                               | 0.00               |
|              |                     |                          |                      |        | \$<br>406             | \$<br>(376)          | \$    | 30                               | 0.00               |

### Schedule of Investments Global Bond Fund (Cont.)

As at 30 June 2023, the Institutional SGD (Hedged) Accumulation, Institutional SGD (Hedged) Income, M Retail SGD (Hedged) Income II and W Class SGD (Hedged) Income II had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month |     | ency to<br>elivered |     | rency to<br>eceived | nrealised<br>preciation | Unrealised<br>(Depreciation) | Appre | nrealised<br>eciation/<br>eciation) | % of<br>Net Assets |
|--------------|---------------------|-----|---------------------|-----|---------------------|-------------------------|------------------------------|-------|-------------------------------------|--------------------|
| BRC          | 07/2023             | \$  | 65,357              | SGD | 88,436              | \$<br>0                 | \$ (11)                      | \$    | (11)                                | 0.00               |
| GLM          | 07/2023             | SGD | 3,029               | \$  | 2,255               | 17                      | 0                            |       | 17                                  | 0.00               |
|              | 07/2023             | \$  | 2,524               | SGD | 3,398               | 0                       | (13)                         |       | (13)                                | 0.00               |
| JPM          | 07/2023             | SGD | 87,984              | \$  | 65,019              | 7                       | 0                            |       | 7                                   | 0.00               |
|              | 07/2023             | \$  | 6,906               | SGD | 9,346               | 0                       | 0                            |       | 0                                   | 0.00               |
|              | 08/2023             |     | 65,019              |     | 87,899              | 0                       | (5)                          |       | (5)                                 | 0.00               |
| MBC          | 07/2023             |     | 62,279              |     | 84,154              | 1                       | (97)                         |       | (96)                                | 0.00               |
|              | 08/2023             |     | 118                 |     | 159                 | 0                       | 0                            |       | 0                                   | 0.00               |
| MYI          | 07/2023             | SGD | 84,903              | \$  | 62,835              | 100                     | 0                            |       | 100                                 | 0.00               |
|              | 08/2023             | \$  | 62,762              | SGD | 84,727              | 0                       | (95)                         |       | (95)                                | 0.00               |
| UAG          | 07/2023             | SGD | 256                 | \$  | 191                 | 1                       | 0                            |       | 1                                   | 0.00               |
|              | 07/2023             | \$  | 63,197              | SGD | 85,489              | <br>0                   | (28)                         |       | (28)                                | 0.00               |
|              |                     |     |                     |     |                     | \$<br>126               | \$ (249)                     | \$    | (123)                               | 0.00               |
|              |                     |     |                     |     |                     |                         |                              |       |                                     |                    |

**Total OTC Financial Derivative Instruments** 

\$ 249,723 1.98

#### **SECURITIES SOLD SHORT**

| DESCRIPTION   | PAR<br>(000S)                                    | FAIR<br>VALUE<br>(000S)                                   | % OF<br>NET<br>ASSETS                          |
|---|--|---|--|
| U.S. GOVERNMENT AGENCIES  |  |   |  |
| Ginnie Mae, TBA 4.000% due 01/08/2053 Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2038 2.000% due 01/07/2053 2.000% due 01/08/2053 3.000% due 01/08/2053 | \$ 7,500<br>199,400<br>107,526<br>551,624<br>900 | \$ (7,103)<br>(176,718)<br>(87,714)<br>(450,629)<br>(793) | (0.06)<br>(1.40)<br>(0.69)<br>(3.57)<br>(0.01) |
| Total Securities Sold Short   |  | \$ (722,957)  | (5.73)   |
| Total Investments Other Current Assets & Liabilities Net Assets   |  | \$ 15,950,017<br>\$ (3,338,307)<br>\$ 12,611,710          | 126.47<br>(26.47)<br>100.00                    |

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Payment in-kind security.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Principal amount of security is adjusted for inflation.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Restricted Securities (31 December 2022: 0.40%):

| Issuer Description                  | Coupon          | Maturity<br>Date         | Acquisition<br>Date      | Cost               | Fair<br>Value      | % of<br>Net Assets |
|-------------------------------------|-----------------|--------------------------|--------------------------|--------------------|--------------------|--------------------|
| Citigroup, Inc.<br>Deutsche Bank AG | 3.290%<br>3.729 | 17/03/2026<br>14/01/2032 | 10/03/2022<br>21/01/2021 | \$ 33,100<br>2,005 | \$ 31,674<br>1,514 | 0.25<br>0.01       |
|                                     |                 |                          |                          | \$ 35.105          | \$ 33.188          | 0.26               |

<sup>(</sup>i) Securities with an aggregate fair value of \$956 (31 December 2022: \$1,610) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Cash of \$352,461 (31 December 2022: \$312,124) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$13,960 (31 December 2022: \$142,980) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

#### Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value    |
|-------------------------------------|--|---|---|---------------|
| Transferable Securities             | \$ 0   | \$ 14,570,392                                       | \$ 38,548                                       | \$ 14,608,940 |
| Investment Funds                    | 1,249,595  | 0   | 0   | 1,249,595     |
| Repurchase Agreements               | 0  | 721,100   | 0   | 721,100       |
| Financial Derivative Instruments(3) | 20,386   | 72,953  | 0   | 93,339        |
| Securities Sold Short               | 0  | (722,957)   | 0   | (722,957)     |
| Totals                              | \$ 1,269,981   | \$ 14,641,488                                       | \$ 38,548                                       | \$ 15,950,017 |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value    |
|-------------------------------------|--|---|---|---------------|
| Transferable Securities             | \$ 0   | \$ 11,352,524                                       | \$ 8,573  | \$ 11,361,097 |
| Investment Funds                    | 322,306  | 798,673   | 0   | 1,120,979     |
| Repurchase Agreements               | 0  | 1,346,970   | 0   | 1,346,970     |
| Financial Derivative Instruments(3) | 73,477   | (414,644)   | 0   | (341,167)     |
| Securities Sold Short               | 0  | (721,316)   | 0   | (721,316)     |
| Totals                              | \$ 395,783   | \$ 12,362,207                                       | \$ 8,573  | \$ 12,766,563 |

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

Reverse Repurchase Agreements as at 30 June 2023:

| Counterparty                        | Borrowing<br>Rate | Settlement<br>Date | Maturity<br>Date   | Borrowing<br>Amount | Payable for<br>Reverse<br>Repurchase<br>Agreements | % of<br>Net Assets |
|-------------------------------------|-------------------|--------------------|--------------------|---------------------|--|--------------------|
| MBC                                 | 2.800%            | 03/07/2023         | TBD <sup>(1)</sup> | € (940)             | \$ (1,025)   | (0.01)             |
|                                     | 3.750             | 30/06/2023         | TBD <sup>(1)</sup> | \$ (870)            | (870)  | (0.01)             |
| Total Reverse Repurchase Agreements |                   |                    |                    |                     | \$ (1,895)   | (0.02)             |

<sup>(1)</sup> Open maturity reverse repurchase agreement.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023  |                          | As at 31-Dec-2022                      |                    |                          |  |
|--------------|-------------------------------------|--------------------|--------------------------|--|--------------------|--------------------------|--|
| Countownoutu | Total Fair Value of OTC Derivatives | Collateral         | Net                      | Total Fair Value<br>of OTC Derivatives | Collateral         | Net                      |  |
| Counterparty |                                     | (Received)/Pledged | Exposures <sup>(1)</sup> |  | (Received)/Pledged | Exposures <sup>(1)</sup> |  |
| AZD          | \$ 205                              | \$ 330             | \$ 535                   | \$ (1,118)                             | \$ 1,920           | \$ 802                   |  |
| BOA          | 28,610                              | (25,370)           | 3,240                    | (61,601)                               | 51,870             | (9,731)                  |  |
| BPS          | 6,617                               | (4,950)            | 1,667                    | 2,102                                  | (1,850)            | 252                      |  |
| BRC          | 54,200                              | (52,340)           | 1,860                    | 1,917                                  | (1,260)            | 657                      |  |
| CBK          | 15,509                              | (15,390)           | 119                      | 57,544                                 | (56,500)           | 1,044                    |  |
| CLY          | N/A                                 | N/A                | N/A                      | (438)                                  | 0                  | (438)                    |  |
| DUB          | (1,154)                             | 560                | (594)                    | (789)                                  | 220                | (569)                    |  |
| FAR          | (622)                               | 400                | (222)                    | (224)                                  | 0                  | (224)                    |  |
| FBF          | N/A                                 | N/A                | N/A                      | 40                                     | 0                  | 40                       |  |
| GLM          | 2,854                               | (2,150)            | 704                      | (7,627)                                | 6,700              | (927)                    |  |
| GST          | 45                                  | (40)               | 5                        | (287)                                  | 280                | (7)                      |  |
| HUS          | N/A                                 | N/A                | N/A                      | (120)                                  | 140                | 20                       |  |
| IND          | (3,209)                             | 3,050              | (159)                    | 2,835                                  | (2,760)            | 75                       |  |
| JPM          | 14,077                              | (14,700)           | (623)                    | 3,194                                  | (3,600)            | (406)                    |  |
| MBC          | 79,744                              | (77,560)           | 2,184                    | (13,437)                               | 11,460             | (1,977)                  |  |
| MYC          | (131)                               | 270                | 139                      | (35)                                   | 350                | 315                      |  |
| MYI          | (10,340)                            | 6,480              | (3,860)                  | (9,902)                                | 7,130              | (2,772)                  |  |
| RBC          | (2,900)                             | 2,870              | (30)                     | (363)                                  | 320                | (43)                     |  |
| RYL          | 2                                   | 0                  | 2                        | 2                                      | 0                  | 2                        |  |
| SCX          | 1,374                               | (420)              | 954                      | (36,806)                               | 34,940             | (1,866)                  |  |
| SOG          | 20,906                              | (15,440)           | 5,466                    | 394                                    | (300)              | 94                       |  |
| SSB          | 16,295                              | (16,720)           | (425)                    | 2,274                                  | (1,930)            | 344                      |  |
| TOR          | 2,828                               | (2,820)            | 8                        | (12,186)                               | 12,810             | 624                      |  |
| UAG          | 24,813                              | (22,820)           | 1,993                    | (15,867)                               | 14,840             | (1,027)                  |  |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

# Schedule of Investments Global Bond Fund (cont.)

### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 66.31           | 67.82           |
| Transferable securities dealt in on another regulated market    | 49.52           | 30.98           |
| Other transferable securities                                   | N/A             | 0.69            |
| Investment funds  | 9.91            | 9.82            |
| Repurchase agreements   | 5.72            | 11.79           |
| Financial derivative instruments dealt in on a regulated market | 0.18            | 0.62            |
| Centrally cleared financial derivative instruments              | (1.42)          | (2.82)          |
| OTC financial derivative instruments                            | 1.98            | (0.79)          |
| Securities sold short   | (5.73)          | (6.32)          |
| Reverse repurchase agreements                                   | (0.02)          | (0.01)          |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (% |
|--|-----------------|----------------|
| Australia  | 1.33            | 1.53           |
| Austria  | N/A             | 0.07           |
| Brazil   | N/A             | 0.00           |
| Canada   | 0.50            | 0.68           |
| Cayman Islands   | 2.05            | 2.31           |
| China  | 0.07            | 0.01           |
| Czech Republic   | 0.00            | 0.00           |
| Denmark  | 2.38            | 2.36           |
| Finland  | 0.01            | 0.01           |
| rance  | 2.10            | 2.98           |
| Germany  | 1.91            | 2.15           |
| Hong Kong  | 0.17            | 0.25           |
| Hungary  | 0.18            | 0.04           |
| nternational   | 0.22            | N/A            |
| reland   | 5.24            | 5.70           |
| srael  | 0.48            | 0.46           |
| taly   | 1.07            | 1.23           |
| apan   | 7.95            | 6.06           |
| ersey, Channel Islands   | 0.07            | 0.08           |
| uxembourg  | 0.56            | 0.55           |
| Malaysia Table 1   | 0.27            | 0.60           |
| Mexico   | 0.06            | 0.12           |
| Multinational  | 0.09            | 0.10           |
| Netherlands  | 0.63            | 1.10           |
| New Zealand  | 0.14            | 0.21           |
| Vorway   | 0.20            | 0.27           |
| Peru ´   | 0.15            | 0.52           |
| Poland   | 0.28            | 0.03           |
| Portugal   | 0.02            | 0.01           |
| Qatar  | 0.12            | 0.13           |
| Romania  | 0.64            | 0.51           |
| Saudi Arabia   | 0.69            | 0.14           |
| Serbia   | N/A             | 0.22           |
| ingapore   | 0.08            | N/A            |
| Slovenia   | 0.18            | 0.19           |
| South Africa   | N/A             | 0.00           |
| South Korea  | 2.46            | 0.98           |
| Spain  | 0.72            | 0.96           |
| Supranational  | 0.18            | 0.20           |
| weden  | 0.00            | 0.00           |
| Switzerland  | 1.30            | 1.25           |
| hailand  | N/A             | 0.29           |
| Jnited Arab Emirates   | 0.06            | 0.07           |
| Jnited Kingdom   | 6.00            | 8.24           |
| Jnited States  | 53.63           | 39.76          |
| Short-Term Instruments   | 21.64           | 17.12          |
| nvestment Funds  | 9.91            | 9.82           |
| Repurchase Agreements  | 5.72            | 11.79          |
| Financial Derivative Instruments Dealt in on a Regulated Market                          |                 |                |
| Futures  | 0.19            | 0.63           |
| Written Options  |                 |                |
| Options on Exchange-Traded Futures Contracts   | (0.01)          | (0.01)         |
| Centrally Cleared Financial Derivative Instruments                                       | V - 1 = 1/      | (/             |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | (0.01)          | (0.03)         |
| Credit Default Swaps on Credit Indices — Buy Protection                                  | (0.07)          | (0.13)         |
| Credit Default Swaps on Credit Indices —Sell Protection                                  | 0.07            | N/A            |
| Interest Rate Swaps — Basis Swaps  | N/A             | 0.01           |
| Interest Rate Swaps  | (1.41)          | (2.67)         |
| OTC Financial Derivative Instruments   | (1.71)          | (2.07)         |
| Purchased Options  |                 |                |
| Interest Rate Swaptions  | 0.04            | 0.05           |
| Options on Securities  | 0.09            | 0.09           |
| Written Options  | 0.03            | 0.03           |
| Credit Default Swaptions on Credit Indices   | N/A             | 0.00           |
| Interest Rate Swaptions  | (0.23)          | (0.28)         |
| microst nate swaphons  | (0.23)          | (0.20)         |

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection  | N/A             | (0.01)          |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.00            | 0.00            |
| Cross-Currency Swaps   | 0.00            | 0.00            |
| Interest Rate Swaps  | 0.02            | (0.01)          |
| Forward Foreign Currency Contracts   | 1.40            | (1.70)          |
| Hedged Forward Foreign Currency Contracts  | 0.66            | 1.07            |
| Securities Sold Short  | (5.73)          | (6.32)          |
| Other Current Assets & Liabilities   | (26.47)         | (11.79)         |
| Net Assets   | 100.00          | 100.00          |

| DESCRIPTION   | PAR<br>(000S)         | FAIR % OF<br>VALUE NET<br>(000S) ASSETS | DESCRIPTION   | PAR<br>(000S)           | FAIR % OF<br>VALUE NET<br>(000S) ASSETS | DESCRIPTION  | PAR<br>(000S)               | FAIR<br>VALUE<br>(000S) | NET          |
|---|-----------------------|---|---|-------------------------|---|--|-----------------------------|-------------------------|--------------|
| TRANSFERABLE SECURITIES                               | (5553)                | (0003) 7.532.13                         | DNB Boligkreditt A/S  | (0003)                  | (0003) 7.532.5                          | 1.000% due 01/10/2050  | DKK 134,587 \$              | 13,927                  | 0.42         |
| CORPORATE BONDS & NO                                  | TES                   |   | 0.625% due 19/06/2025 €   |                         | 1,640 0.05                              | 1.000% due 01/10/2053<br>1.500% due 01/10/2050                           | 27<br>0                     | 3                       | 0.00         |
| BANKING & FINANCE                                     |                       |   | Doctors Co. An Interinsurance Ex<br>4.500% due 18/01/2032                               | change<br>600           | 476 0.01                                | 1.500% due 01/10/2053  | 15,128                      | 1,632                   | 0.05         |
| AerCap Ireland Capital DAC                            | ¢ 1,000               | ¢ 040 002                               | EQT AB  | 000                     |   | 2.000% due 01/10/2047<br>2.000% due 01/10/2050                           | 0                           | 0                       | 0.00         |
| 1.650% due 29/10/2024<br>5.772% due 29/09/2023        | \$ 1,000<br>1,700     | \$ 940 0.03<br>1,698 0.05               | 2.375% due 06/04/2028 €   | 5,000                   | 4,812 0.14                              | 2.500% due 01/10/2047  | 0                           | 0                       | 0.00         |
| AIB Group PLC<br>4.625% due 23/07/2029                | € 7,000               | 7,505 0.22                              | Eurofima Europaeische Gesellsch<br>Finanzierung von Eisenbahnm<br>3.125% due 09/11/2031 |                         | e<br>8,682 0.26                         | Realkredit Danmark A/S<br>1.000% due 01/01/2024<br>1.000% due 01/04/2024 | 80,600<br>128,400           | 11,670<br>18,467        | 0.35<br>0.55 |
| American Tower Corp.                                  | <b>.</b>              |   | European Investment Bank  | 0,000                   | 0,002 0.20                              | 1.000 % due 01/04/2024<br>1.000% due 01/10/2050                          | 24,131                      | 2,542                   |              |
| 5.250% due 15/07/2028<br>Asian Development Bank       | \$ 5,000              | 4,947 0.15                              | 0.750% due 15/07/2027 AUD 3.300% due 03/02/2028   | 5,000<br>1,000          | 2,868 0.09<br>632 0.02                  | 1.500% due 01/10/2053<br>2.000% due 01/10/2050                           | 19,968<br>0                 | 2,167<br>0              | 0.06         |
| 4.700% due 12/03/2024 N Aviation Capital Group LLC    | IXN 79,400            | 4,378 0.13                              | Goldman Sachs Group, Inc.<br>2.650% due 21/10/2032                                      | 6,900                   | 5,627 0.17                              | <b>Royal Bank of Canada</b> 0.010% due 05/10/2028                        | € 5,600                     | 5,091                   | 0.15         |
| 4.125% due 01/08/2025                                 | \$ 1,000              | 935 0.03                                | 3.000% due 21/10/2032<br>3.000% due 15/03/2024<br>3.750% due 30/04/2024 €               | 5,900<br>5,900<br>3,200 | 5,777 0.17<br>3,493 0.10                | Santander UK Group Ho<br>3.530% due 25/08/2028                           |                             | 6,273                   |              |
| Banco de Sabadell S.A.<br>1.125% due 11/03/2027       | € 2,700               | 2,670 0.08                              | 4.281% due 07/02/2025   | 5,200                   | 5,697 0.17                              | 3.625% due 14/01/2026<br>3.823% due 03/11/2028                           | £ 300<br>\$ 300             | 349<br>270              | 0.01         |
| <b>Banco Santander S.A.</b> 1.849% due 25/03/2026     | \$ 400                | 358 0.01                                | Hana Bank<br>3.750% due 04/05/2026  | 16,200                  | 17,502 0.52                             | Santander UK PLC   | 1 200                       | 270                     | 0.01         |
| Bank of America Corp.                                 | <b>ў</b> 400          | 330 0.01                                | HAT Holdings LLC  |                         |   | 5.234% due 12/02/2027  | £ 700                       | 891                     | 0.03         |
| 2.687% due 22/04/2032<br>4.412% due 24/08/2025        | 2,000<br>€ 1,700      | 1,658 0.05<br>1,862 0.06                | 3.375% due 15/06/2026 \$ <b>HSBC Holdings PLC</b>                                       | 10,940                  | 9,816 0.29                              | <b>Sirius Real Estate Ltd.</b> 1.125% due 22/06/2026                     | € 3,300                     | 2,977                   | 0.09         |
| 4.587% due 22/09/2026                                 | 8,000                 | 8,710 0.26                              | 2.804% due 24/05/2032   | 10,000                  | 8,093 0.24                              | Societe Generale S.A.  | ¢ 4.400                     | 2 075                   | 0.12         |
| 5.015% due 22/07/2033<br>Barclays PLC                 | \$ 6,000              | 5,873 0.18                              | 2.999% due 10/03/2026<br>3.973% due 22/05/2030  | 300<br>200              | 285 0.01<br>180 0.01                    | 1.488% due 14/12/2026<br>2.226% due 21/01/2026                           | \$ 4,400<br>4,500           | 3,875<br>4,182          | 0.12 0.13    |
| 2.667% due 10/03/2032                                 | 6,100                 | 4,800 0.14                              | 4.300% due 08/03/2026   | 1,600                   | 1,547 0.05                              | 6.691% due 10/01/2034  | 8,000                       | 8,150                   | 0.24         |
| 3.125% due 17/01/2024<br>4.375% due 12/01/2026        | £ 1,200<br>\$ 2,900   | 1,498 0.04<br>2,787 0.08                | 6.254% due 09/03/2034<br>ING Groep NV   | 6,300                   | 6,461 0.19                              | <b>Standard Chartered PLC</b> 2.678% due 29/06/2032                      | 6,100                       | 4,785                   | 0.14         |
| 6.224% due 09/05/2034                                 | 10,900                | 10,864 0.32                             | 2.125% due 23/05/2026 € Inter-American Development Ba                                   | 8,200<br>nk             | 8,534 0.26                              | Sumitomo Mitsui Bankir<br>0.010% due 10/09/2025                          | ng Corp.<br>€ 3,900         | 3,891                   | 0.12         |
| <b>BlueHub Loan Fund, Inc.</b> 2.890% due 01/01/2027  | 900                   | 799 0.02                                | 2.500% due 14/04/2027 AUD   | 600                     | 371 0.01                                | 0.409% due 07/11/2029  | 1,300                       | 1,157                   | 0.03         |
| 3.099% due 01/01/2030                                 | 1,900                 | 1,558 0.05                              | International Bank for Reconstrut 3.100% due 14/04/2038 €                               | ction & Dev<br>4,500    | <b>velopment</b> 4,856 0.15             | 0.550% due 06/11/2023<br>2.440% due 18/06/2024                           | 1,650<br>\$ 1,000           | 1,780<br>967            | 0.05         |
| <b>BNP Paribas S.A.</b> 2.219% due 09/06/2026         | 3,600                 | 3,331 0.10                              | JPMorgan Chase & Co.  | 4,500                   | 4,030 0.13                              | Sumitomo Mitsui Trust I  |                             | 2 217                   | 0.07         |
| 4.375% due 13/01/2029<br>BPCE S.A.                    | € 6,500               | 7,063 0.21                              | 2.595% due 24/02/2026 \$<br>4.565% due 14/06/2030                                       | 3,900<br>5,100          | 3,700 0.11<br>4,905 0.15                | 0.010% due 15/10/2027<br>Toronto-Dominion Bank                           | € 2,500                     | 2,317                   | 0.07         |
| 5.748% due 19/07/2033                                 | \$ 6,100              | 5,962 0.18                              | 4.912% due 25/07/2033<br>5.350% due 01/06/2034  | 3,700                   | 3,617 0.11<br>10,689 0.32               | 5.565% due 12/06/2028<br>UBS Group AG                                    | £ 6,200                     | 7,889                   | 0.24         |
| Brookfield Finance, Inc.<br>2.724% due 15/04/2031     | 3,350                 | 2,747 0.08                              | Jyske Realkredit A/S  | ,                       |   | 2.593% due 11/09/2025  | \$ 2,080                    | 1,983                   | 0.06         |
| Caja Rural de Navarra SCC                             |                       | 2.050 0.05                              | 1.000% due 01/10/2023 DKK<br>1.000% due 01/04/2024                                      | 180,000<br>45,900       | 26,225 0.78<br>6.600 0.20               | 2.875% due 02/04/2032<br>3.750% due 26/03/2025                           | € 8,100<br>\$ 250           | 7,713<br>239            |              |
| 0.875% due 08/05/2025<br>CBRE Global Investors Open-E | € 2,000<br>Ended Fund | 2,060 0.06                              | 1.000% due 01/10/2050<br>1.500% due 01/07/2050  | 10,610<br>0             | 1,051 0.03                              | 3.869% due 12/01/2029<br>4.177% due 16/01/2026                           | 2,000<br>€ 340              | 1,810<br>365            |              |
| SICAV-SIF Pan European Co                             | re Fund               |   | 1.500% due 01/10/2050   | 0                       | 0 0.00<br>0 0.00                        | 4.194% due 01/04/2031  | \$ 1,800                    | 1,603                   | 0.05         |
| 0.900% due 12/10/2029  Community Preservation Corp    | 6,000<br>o.           | 4,793 0.14                              | 1.500% due 01/10/2053<br>2.000% due 01/10/2047  | 112,123<br>0            | 11,751 0.35<br>0 0.00                   | 4.550% due 17/04/2026<br>6.442% due 11/08/2028                           | 1,950<br>2,650              | 1,876<br>2,662          | 0.08         |
| 2.867% due 01/02/2030                                 | \$ 3,300              | 2,768 0.08                              | Kookmin Bank  | 2.400                   | 2 111 0 00                              | 6.537% due 12/08/2033<br>7.750% due 01/03/2029                           | 4,500<br>€ 2,100            | 4,613<br>2,541          | 0.14         |
| Cooperatieve Rabobank UA<br>3.758% due 06/04/2033     | 1,600                 | 1,391 0.04                              | 0.052% due 15/07/2025 € <b>Lloyds Banking Group PLC</b>                                 | 2,100                   | 2,111 0.06                              | 9.016% due 15/11/2033<br>UniCredit SpA                                   | \$ 5,700                    | 6,837                   | 0.20         |
| Coventry Building Society<br>0.010% due 07/07/2028    | € 600                 | 548 0.02                                | 3.900% due 12/03/2024 \$ Logicor Financing SARL   | 500                     | 492 0.01                                | 3.127% due 03/06/2032  | 4,700                       | 3,711                   | 0.11         |
| CPI Property Group S.A.                               |                       |   | 0.625% due 17/11/2025 €   | 3,500                   | 3,350 0.10                              | Vanke Real Estate Hong<br>3.150% due 12/05/2025                          | <b>Kong Co. Ltd.</b><br>700 | 654                     | 0.02         |
| 1.500% due 27/01/2031<br>1.625% due 23/04/2027        | 2,700<br>1,200        | 1,606 0.05<br>957 0.03                  | Low Income Investment Fund<br>3.386% due 01/07/2026 \$                                  | 750                     | 705 0.02                                | Workspace Group PLC  | c 2.200                     | 2.144                   | 0.06         |
| 1.750% due 14/01/2030                                 | 5,200                 | 3,443 0.10                              | 3.711% due 01/07/2029   | 1,950                   | 1,750 0.05                              | 2.250% due 11/03/2028  | £ 2,300 _                   | 2,144<br><b>561,140</b> |              |
| 2.750% due 22/01/2028<br>Credit Suisse AG             | £ 1,000               | 852 0.03                                | MDGH GMTN RSC Ltd.<br>5.500% due 28/04/2033   | 1,400                   | 1,474 0.04                              | INDUSTRIALS  | _                           |                         |              |
| 0.250% due 05/01/2026<br>3.625% due 09/09/2024        | € 900<br>\$ 3,800     | 878 0.03                                | Mitsubishi UFJ Financial Group, I   | nc.                     |   | Broadcom, Inc.   |                             |                         |              |
| 6.500% due 08/08/2023 (d)                             | 7,200                 | 3,661 0.11<br>7,174 0.21                | 0.978% due 09/06/2024 € Mizuho Financial Group, Inc.                                    | 2,200                   | 2,332 0.07                              | 2.450% due 15/02/2031  | \$ 1,600                    | 1,302                   |              |
| 7.500% due 15/02/2028<br>CTP NV                       | 4,100                 | 4,359 0.13                              | 0.956% due 16/10/2024   | 4,200                   | 4,405 0.13                              | 3.419% due 15/04/2033<br>Continental Wind LLC                            | 800                         | 669                     | 0.02         |
| 0.500% due 21/06/2025                                 | € 3,100               | 3,015 0.09                              | 6.540% due 11/09/2024 \$ Morgan Stanley   | 200                     | 200 0.01                                | 6.000% due 28/02/2033  | 1,658                       | 1,676                   | 0.05         |
| 0.625% due 27/09/2026<br>0.875% due 20/01/2026        | 1,200<br>1,300        | 1,059 0.03<br>1,211 0.04                | 3.622% due 01/04/2031   | 14,700                  | 13,254 0.40                             | <b>Dell International LLC</b> 6.200% due 15/07/2030                      | 2,500                       | 2,599                   | 0.08         |
| 1.500% due 27/09/2031<br>Deutsche Bank AG             | 1,100                 | 838 0.03                                | Nationwide Building Society<br>4.302% due 08/03/2029                                    | 300                     | 278 0.01                                | Ford Motor Co.<br>3.250% due 12/02/2032                                  | 3,900                       | 3,072                   | 0.09         |
| 0.050% due 20/11/2024                                 | 3,300                 | 3,407 0.10                              | 4.363% due 01/08/2024 Nordea Kredit Realkreditaktiese                                   | 1,100<br>Iskab          | 1,098 0.03                              | Lendlease Europe Finan   | ce PLC                      |                         |              |
| 1.375% due 17/02/2032<br>1.625% due 20/01/2027        | 1,800<br>2,100        | 1,457 0.04<br>2,038 0.06                | 1.000% due 01/04/2024 DKK   | 102,700                 | 14,767 0.44                             | 3.500% due 02/12/2033<br>Nissan Motor Co. Ltd.                           | £ 1,798                     | 1,497                   | 0.05         |
| 1.750% due 19/11/2030<br>1.875% due 23/02/2028        | 2,800<br>4,100        | 2,417 0.07<br>3,964 0.12                | 1.000% due 01/10/2050<br>1.500% due 01/10/2050  | 42,499<br>0             | 4,284 0.13<br>0 0.00                    | 1.940% due 15/09/2023  | € 400                       | 435                     | 0.01         |
| 2.222% due 18/09/2024                                 | \$ 1,500              | 1,481 0.04                              | 1.500% due 01/10/2053<br>2.000% due 01/10/2047  | 44,294<br>0             | 4,596 0.14<br>0 0.00                    | <b>Oracle Corp.</b> 4.500% due 06/05/2028                                | \$ 10,100                   | 9,831                   | 0.30         |
| 2.625% due 16/12/2024<br>2.625% due 12/02/2026        | £ 600<br>€ 300        | 710 0.02<br>310 0.01                    | 2.500% due 01/10/2047   | Ö                       | 0 0.00                                  | 4.900% due 06/02/2033  | 7,900                       | 7,671                   | 0.23         |
| 3.547% due 18/09/2031<br>3.961% due 26/11/2025        | \$ 500<br>29,500      | 416 0.01<br>28,142 0.84                 |   | 1,400                   | 1,261 0.04                              | Pfizer Investment Enter<br>4.450% due 19/05/2028                         | 3,300                       | 3,245                   |              |
| 4.100% due 13/01/2026                                 | 4,200                 | 3,934 0.12                              | 1.000% due 01/04/2024 DKK   | 160,400                 | 23,061 0.69                             | 5.110% due 19/05/2043  | 3,100                       | 3,109                   | 0.09         |
|   |                       |   |   |                         |   |  |                             |                         |              |

|  |                          | FAIR                     | % OF                        |   |                                  | FAIR                              | % OF             |   |                  | FAIR           | % OF             |
|--|--------------------------|--------------------------|-----------------------------|---|----------------------------------|-----------------------------------|------------------|---|------------------|----------------|------------------|
| DESCRIPTION  | PAR<br>(000S)            | VALUE<br>(000S)          | NET<br>ASSETS               | DESCRIPTION   | PAR<br>(000S)                    | (000S)                            | NET<br>ASSETS    | DESCRIPTION   | PAR<br>(000S)    | (000S)         | NET<br>ASSETS    |
| T-Mobile USA, Inc.<br>5.050% due 15/07/2033 \$<br>ZF North America Capital, Inc.   | 7,600                    | \$ 7,466                 | 0.22                        | 0.625% due 30/11/2027   | 2,900 ± 12,800                   | 10,965                            | 0.33             | Impac Secured Assets Trust<br>5.670% due 25/01/2037 \$<br>IndyMac Mortgage Loan Trust | 463 \$           | 371            | 0.01             |
| 6.875% due 14/04/2028<br>7.125% due 14/04/2030   | 2,700<br>3,400           | 2,737<br>3,462<br>48,771 | 0.08<br>0.10<br><b>1.46</b> | 0.750% due 31/01/2028<br>2.875% due 30/04/2025                            | 11,700<br>4,200                  | 10,039<br>4,045<br><b>213,997</b> | 0.12             | 3.916% due 25/12/2034<br>5.490% due 25/11/2036<br>JPMorgan Alternative Loan Trust     | 118<br>2,443     | 112<br>2,371   | 0.00<br>0.07     |
| UTILITIES  |                          | 40,771                   | 1.40                        | NON-AGENCY MORTGAGE-  | BACKED.                          |                                   |                  | 5.630% due 25/10/2036   | 228              | 204            | 0.01             |
| AES Corp.  |                          |                          |                             | American Home Mortgage Asso   |                                  | JECOMITI                          |                  | JPMorgan Mortgage Trust<br>4.179% due 25/08/2035                                      | 99               |                | 0.00             |
| 5.450% due 01/06/2028<br>Electricite de France S.A.  | 11,700                   | •                        | 0.34                        | 4.916% due 25/10/2046<br>5.340% due 25/10/2046                            | 81<br>1,050                      | 579                               | 0.00<br>0.02     | 6.000% due 25/06/2037<br><b>Lehman XS Trust</b><br>5.476% due 25/03/2047              | 768<br>436       |                | 0.01             |
| 6.250% due 23/05/2033<br>6.900% due 23/05/2053<br>National Grid PLC  | 4,000<br>3,000           | 4,069<br>3,112           | 0.12                        | American Home Mortgage Inve<br>7.129% due 25/09/2035<br>Atlas Funding PLC | estment T<br>170                 |                                   | 0.00             | Ludgate Funding PLC<br>4.590% due 01/01/2061 £  | 38               |                | 0.00             |
| 5.809% due 12/06/2033  | 3,800                    | 3,869                    | 0.12                        | 5.432% due 25/07/2058 f   | 1,712                            | 2,176                             | 0.07             | 5.030% due 01/01/2061  Merrill Lynch Alternative Note A                               | 2,301            | 2,800          | 0.08             |
| Pacific Gas & Electric Co.<br>6.700% due 01/04/2053  | 8,000                    | 7,862                    | 0.24                        |   | 5,000                            | 4,829                             | 0.14             | 2.925% due 25/10/2047 \$  | 10,448           | 3,287          | 0.10             |
| <b>Southern Power Co.</b> 0.900% due 15/01/2026  | 6,000                    | 5,380                    | 0.16                        | <b>Avon Finance PLC</b> 5.809% due 20/09/2048                             | £ 1,377                          | 1,751                             | 0.05             |   | 1,316            | 1,413          | 0.04             |
| <b>Verizon Communications, Inc.</b> 5.050% due 09/05/2033  | 5,400                    | 5,343                    | 0.16                        | <b>Bear Stearns ALT-A Trust</b> 3.817% due 25/11/2036 ^                   | 612                              | 323                               | 0.01             | Mortimer BTL PLC<br>5.614% due 23/06/2053 £   | 2,245            | 2,822          | 0.08             |
| Total Corporate Bonds & Notes  |                          | 41,134<br>651,045        | 1.23<br>19.46               | Bear Stearns Mortgage Funding<br>5.320% due 25/06/2047                    | g Trust<br>947                   | 799                               | 0.02             | New Residential Mortgage Loan<br>3.500% due 25/12/2057 \$                             | Trust<br>937     | 879            | 0.03             |
| MUNICIPAL BONDS & NOT  | ES                       |                          |                             | <b>Brass PLC</b> 5.430% due 16/11/2066 fi                                 | 364                              | 464                               | 0.01             | Paragon Mortgages PLC<br>5.752% due 15/05/2045 £                                      | 108              | 137            | 0.00             |
| California State General Oblig<br>5.125% due 01/03/2038  | ation Bo                 | onds, Series 2<br>3,623  |                             | Canada Square Funding PLC 5.682% due 17/06/2058                           | 1,868                            | 2,362                             | 0.07             | <b>Polaris PLC</b> 5.631% due 23/12/2058  | 2,069            | 2,619          | 0.08             |
| U.S. GOVERNMENT AGENC  | •                        | 3,023                    | 0.11                        | 5.852% due 17/06/2058<br>6.152% due 17/12/2057                            | 3,176<br>1,386                   | 4,019<br>1,766                    |                  | Residential Accredit Loans, Inc. T 5.091% due 25/11/2037 \$                           | 249              |                | 0.01             |
| Fannie Mae   | .iLJ                     |                          |                             | Charter Mortgage Funding PLC 5.327% due 16/01/2057                        | 520                              | 660                               | 0.02             | 5.450% due 25/06/2037 ^<br>6.000% due 25/06/2036                                      | 291<br>365       |                | 0.01             |
| 3.000% due 01/03/2060<br>3.500% due 01/01/2059   | 1,090<br>640             | 964<br>584               | 0.03                        | Chase Mortgage Finance Trust<br>4.529% due 25/07/2037                     |                                  |                                   | 0.00             |   | <b>PLC</b> 1,188 | 1,515          | 0.05             |
| Freddie Mac<br>3.500% due 01/05/2048<br>4.000% due 01/06/2048  | 5,320<br>3,877           | 4,919<br>3,714           | 0.15<br>0.11                | Citigroup Commercial Mortgag<br>3.209% due 10/05/2049                     | 2,100                            | 1,948                             | 0.06             | RESIMAC Bastille Trust<br>6.093% due 05/09/2057 \$<br>RESIMAC Premier                 | 63               | 63             | 0.00             |
| <b>Ginnie Mae</b> 3.000% due 20/07/2046 -  | .,.                      | -,                       |                             | Citigroup Mortgage Loan Trust 3.994% due 25/12/2035 ^                     | , <b>Inc.</b><br>343             | 225                               | 0.01             | 6.241% due 07/02/2052   | 742              | 742            | 0.02             |
| 20/05/2047<br>6.464% due 20/04/2067  | 23<br>199                | 21<br>198                | 0.00<br>0.01                | Commercial Mortgage Trust<br>3.590% due 10/11/2047                        | 2,000                            | 1,924                             |                  | Ripon Mortgages PLC<br>5.491% due 28/08/2056 £<br>RMAC Securities PLC                 | 13,845           | 17,540         | 0.53             |
| Uniform Mortgage-Backed Sec<br>2.500% due 01/12/2051 -   | curity                   |                          |                             | 3.732% due 10/08/2049<br>4.228% due 10/05/2051                            | 1,000<br>1,700                   | 940<br>1,589                      | 0.03 0.05        | 5.154% due 12/06/2044   | 34               | 42             | 0.00             |
| 01/03/2052<br>3.000% due 01/07/2052  | 47,565<br>8,161          | 40,419<br>7,196          | 1.21<br>0.22                | Countrywide Alternative Loan 5.390% due 25/06/2036                        | 73                               |                                   | 0.00             | Sequoia Mortgage Trust<br>3.723% due 20/07/2037 \$                                    | 189              | 152            | 0.01             |
| 3.500% due 01/03/2047 -<br>01/04/2053  | 29,260                   | 26,733                   | 0.80                        | 5.500% due 25/11/2034<br>5.570% due 25/07/2046 ^                          | 120<br>448                       | 372                               | 0.00             |   | 3,026            | 3,848          |                  |
| 4.000% due 01/07/2048 - 01/07/2053 1   | 129,473                  | 121,637                  | 3.64                        | 5.630% due 25/08/2047<br>6.250% due 25/12/2036                            | 866<br>1,036                     |                                   | 0.02 0.01        | 5.765% due 12/03/2052<br>5.792% due 25/09/2051  | 2,011<br>2,599   | 2,548<br>3,297 |                  |
| 4.500% due 01/12/2052 - 01/06/2053   | 44,738                   | 43,039                   | 1.29                        | Countrywide Home Loan Morto<br>5.690% due 25/04/2046                      | g <mark>age Pass</mark><br>1,851 |                                   | <b>rust</b> 0.02 | <b>Structured Asset Securities Corp</b> 5.430% due 25/01/2036 \$                      | 138              | 109            | 0.00             |
|  | 138,219<br>85,073        | 135,521<br>84,715        | 4.05<br>2.53                | 5.730% due 25/03/2035 ^<br>5.830% due 25/03/2035 ^                        | 341<br>69                        |                                   | 0.01             | Structured Asset Securities Corp 5.440% due 25/10/2036                                | . Mortga<br>285  | -              | <b>rust</b> 0.01 |
| the state of the s | 41,263<br>22,200         | 41,644<br>22,682         | 1.24<br>0.68                | 6.000% due 25/07/2036<br>6.000% due 25/12/2036 ^                          | 248<br>602                       |                                   | 0.00             | TBW Mortgage-Backed Trust 5.965% due 25/07/2037                                       | 2,345            |                | 0.02             |
| Uniform Mortgage-Backed Sec<br>2.500% due 01/08/2053   | <b>curity, T</b> 13,000  |                          | 0.33                        | 6.000% due 25/03/2037<br>6.500% due 25/11/2047                            | 598<br>92                        |                                   | 0.01             | Towd Point Mortgage Funding P   | LC               |                |                  |
| 4.500% due 01/08/2053 1  | 111,400                  | 107,162                  | 3.20                        | Deutsche ALT-A Securities Mor<br>5.450% due 25/09/2047 ^                  | tgage Loa<br>724                 |                                   | 0.02             | 5.635% due 20/10/2051 £ 5.841% due 20/07/2045   | 661<br>1,058     | 1,345          | 0.03<br>0.04     |
| 6.000% due 01/07/2053 1  | 192,600<br>214,400       | 194,270<br>218,923       | 5.81<br>6.53                | 5.710% due 25/08/2036<br><b>Dutch Property Finance BV</b>                 | 4,046                            | 3,649                             |                  | Trinidad Mortgage Securities PLG 5.443% due 24/01/2059                                | <b>C</b> 92      | 116            | 0.00             |
|  | ŕ                        | 1,164,891                |                             |   | 2,249                            | 2,450                             | 0.07             | <b>Trinity Square PLC</b> 5.316% due 15/07/2059                                       | 1,720            | 2,184          | 0.07             |
| U.S. TREASURY OBLIGATIO  | NS                       |                          |                             | 5.970% due 13/03/2046   | 204                              | 257                               | 0.01             | <b>Twin Bridges PLC</b> 5.715% due 12/03/2055   | 2,598            | 3,291          | 0.10             |
| U.S. Treasury Bonds<br>1.625% due 15/11/2050   | 10,100                   | 6,278                    | 0.19                        | Eurohome UK Mortgages PLC<br>5.137% due 15/06/2044                        | 22                               | 27                                | 0.00             | Uropa Securities PLC<br>4.879% due 10/10/2040   | 258              | 310            | 0.01             |
| 1.875% due 15/02/2041<br>2.875% due 15/05/2052<br>4.000% due 15/11/2052  | 42,500<br>6,900<br>5,200 | 30,897<br>5,721<br>5,343 | 0.92<br>0.17<br>0.16        | <b>EuroMASTR PLC</b> 5.205% due 15/06/2040                                | 45                               | 53                                | 0.00             | WaMu Mortgage Pass-Through 0<br>3.626% due 25/09/2036 \$                              | Certificat<br>59 |                | 0.00             |
| U.S. Treasury Inflation Protect  | ed Secu                  | rities (c)               |                             | <b>Eurosail PLC</b> 3.629% due 13/03/2045 €                               | € 29                             | 31                                | 0.00             | 3.772% due 25/02/2037 ^<br>3.800% due 25/10/2035                                      | 2,721<br>82      | 2,442<br>74    | 0.07             |
| 0.125% due 15/04/2025<br>0.125% due 15/07/2031   | 24,777<br>16,636         | 23,573<br>14,759         | 0.44                        | First Horizon Alternative Mortg<br>6.250% due 25/11/2036 ^                | <b>Jage Sec</b> u<br>33          |                                   | 0.00             | 4.154% due 25/09/2033<br>4.976% due 25/02/2046  | 41<br>258        | 39             | 0.00             |
| 0.250% due 15/01/2025  | 27,683 27,020            | 24,384<br>25,906         | 0.73                        | Genesis Mortgage Funding PLC  |                                  | 10,347                            |                  | Washington Mutual Mortgage Pa<br>Certificates Trust                                   |                  |                |                  |
| 0.500% due 15/01/2028<br>0.625% due 15/07/2032   | 10,452                   | 9,780<br>1,440           | 0.29                        | GSR Mortgage Loan Trust   |                                  |                                   |                  | 5.500% due 25/04/2035   | 298 _            |                | 0.01             |
| 1.125% due 15/01/2033<br>2.500% due 15/01/2029   | 34,722<br>4,168          | 33,289<br>4,293          | 1.00                        | 4.481% due 25/11/2035<br>5.024% due 25/10/2035 ^                          | 47<br>22                         |                                   | 0.00             |   | -                | 108,059        | 3.23             |
| 3.875% due 15/04/2029  | 738                      | 816                      | 0.02                        |   |                                  |                                   |                  |   |                  |                |                  |

| DESCRIPTION   | PAR<br>(000S)  | FAIR<br>VALUE<br>(000S) |              | DESCRIPTION  | PAR<br>(000S)            |              | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)            | FAIR<br>VALUE<br>(000S)                 | % OF<br>NET<br>ASSETS |
|---|----------------|-------------------------|--------------|--|--------------------------|--------------|-----------------------|---|--------------------------|---|-----------------------|
| ASSET-BACKED SECURITIES   |                | (,,,,                   |              | Greenwood Park CLO Ltd.                                      |                          |              |                       | Palmer Square European Loan F                               | unding DAC               | 2                                       |                       |
| Accunia European CLO DAC 4.127% due 15/07/2030                          | € 355          | \$ 382                  | 0.01         | Griffith Park CLO DAC  | 2,300                    | \$ 2,267     |                       | 3.907% due 15/07/2031                                       | 5,441 \$<br>4,114        | 5,818<br>4,383                          | 0.17                  |
| ACE Securities Corp. Home Equ 6.050% due 25/12/2034                     | \$ 105         | 94                      | 0.00         | GSAMP Trust  | ,                        | ,            |                       | <b>Pepper SPARKZ Trust</b> 5.160% due 17/08/2028 AUD        | 536                      | 356                                     | 0.01                  |
| 6.050% due 25/08/2035<br>Adagio CLO DAC                                 | 1,413          | 1,357                   | 0.04         | 5.870% due 25/11/2035  | 1,329<br>4,200           |              |                       | Renaissance Home Equity Loan 5.762% due 25/08/2036 \$       | Trust<br>708             | 282                                     | 0.01                  |
| 3.897% due 15/10/2031<br>Apidos CLO                                     | € 2,400        | 2,568                   | 0.08         |  | 3,200                    |              |                       | Residential Asset Securities Cor 5.810% due 25/12/2035      | <b>p. Trust</b><br>4,997 | 4,742                                   | 0.14                  |
| 6.260% due 20/04/2031<br>Aqueduct European CLO DAC                      | \$ 5,900       | 5,844                   | 0.17         | 3.880% due 20/10/2031<br>3.937% due 15/07/2031               | 1,200<br>3,300           | 3,514        | 0.11                  | Saxon Asset Securities Trust<br>1.942% due 25/05/2035       | 3,041                    | 2,795                                   | 0.08                  |
| 3.840% due 20/07/2030   | € 2,381        | 2,564                   | 0.08         | 4.027% due 15/01/2032<br>4.250% due 26/06/2030               | 4,700<br>2,836           |              |                       | Sculptor European CLO DAC                                   | 4,900                    | 5,252                                   |                       |
| Ares European CLO DAC<br>3.957% due 15/10/2031<br>4.050% due 20/04/2032 | 2,700<br>4,100 | 2,895<br>4,389          |              | Home Equity Asset Trust<br>3.883% due 25/02/2036 \$          |                          |              | 0.02                  | Securitized Asset-Backed Received                           | ables LLC T              | rust                                    |                       |
| Argent Securities Trust   |                | •                       |              | Home Equity Mortgage Loan Asse<br>5.370% due 25/04/2037      | 258                      | 192          | 0.01                  | Segovia European CLO DAC                                    | 5,600                    | 4,486                                   |                       |
| 5.510% due 25/04/2036<br>Atlas Senior Loan Fund Ltd.                    | \$ 5,047       | 1,670                   |              | 7.100% due 25/03/2035  HSI Asset Securitization Corp. Trus   | 1,295<br>st              | 1,129        | 0.03                  | 4.080% due 20/07/2032 € <b>Soundview Home Loan Trust</b>    | 2,700                    | 2,870                                   | 0.09                  |
| 6.410% due 16/01/2030<br>Aurium CLO DAC                                 | 2,851          | 2,837                   | 0.08         | 5.290% due 25/01/2037<br>IndyMac Home Equity Mortgage L      | 1,476<br>oan <b>A</b> s. |              | 0.03                  | 5.555% due 25/12/2036 \$<br>5.650% due 25/11/2036           | 1,396<br>942             | 1,357<br>874                            | 0.04<br>0.03          |
| 3.907% due 16/01/2031  Bain Capital Euro CLO DAC                        | € 4,793        | 5,129                   | 0.15         | <b>Backed Trust</b><br>4.100% due 25/03/2035                 | 1,896                    | 1,822        | 0.05                  | Structured Asset Securities Corp<br>5.675% due 25/07/2036   | o. Mortgage<br>1,129     | <b>Loan Tr</b><br>1,044                 |                       |
| 3.940% due 20/01/2032<br>Bayview Financial Asset Trust                  | 1,988          | 2,122                   | 0.06         | <b>Jubilee CLO DAC</b> 4.326% due 15/12/2029 €               | 352                      | 380          | 0.01                  | Terwin Mortgage Trust<br>6.090% due 25/11/2033              | 5                        | 1                                       | 0.00                  |
| 6.650% due 25/03/2037  Benefit Street Partners CLO Ltd                  | \$ 98          | 98                      | 0.00         | KKR CLO Ltd.   | 2,902                    |              |                       | TIAA CLO Ltd.   |                          |   |                       |
| 6.350% due 20/01/2031   | 2,523          | 2,503                   | 0.07         | Laurelin DAC   | 1,500                    | ,            |                       | 6.450% due 20/07/2031  Toro European CLO DAC                | 2,550                    | •                                       | 0.08                  |
| <b>Black Diamond CLO DAC</b> 4.303% due 15/05/2032                      | € 4,700        | 5,017                   | 0.15         | Long Beach Mortgage Loan Trust                               |                          |              | 0.03                  | 4.097% due 15/07/2030<br>4.133% due 15/02/2034              | 312<br>5,000             |   | 0.01<br>0.16          |
| BlueMountain Fuji EUR CLO DA<br>3.897% due 15/01/2031                   | 1,988          | 2,125                   |              | LT Autorahoitus DAC  |                          |              |                       | <b>Venture CLO Ltd.</b> 6.140% due 15/04/2027 \$            | 97                       |   | 0.00                  |
| 4.087% due 15/01/2033<br>BNPP AM Euro CLO DAC                           | 2,850          | 3,032                   |              | Madison Park Euro Funding DAC                                | 6,960                    | ,            |                       | 6.350% due 20/01/2029 Wells Fargo Home Equity Asset         | 2,747<br>Backed Sec      | 2,728<br>curities T                     |                       |
| 4.031% due 22/07/2032<br>Bridgepoint CLO DAC                            | 4,800          | 5,117                   | 0.15         | 3.927% due 15/01/2032<br>3.977% due 15/07/2032               | 3,200<br>5,200           |              |                       | 5.495% due 25/01/2037                                       | 2,678                    | 2,566<br>2 <b>54,511</b>                | 0.08                  |
| 4.387% due 15/01/2034<br>Cairn CLO BV                                   | 3,400          | 3,658                   | 0.11         | Madison Park Funding Ltd.<br>0.000% due 29/07/2030 \$        | 1,976                    | 1,969        | 0.06                  | SOVEREIGN ISSUES  |                          | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |                       |
| 3.957% due 15/10/2031<br>Cairn CLO DAC                                  | 1,300          | 1,390                   | 0.04         | <b>Man GLG Euro CLO DAC</b> 3.987% due 15/10/2032 €          | 5,194                    | 5,520        | 0.17                  | Adif Alta Velocidad   |                          |   |                       |
| 4.212% due 20/10/2028<br>Carlyle Euro CLO DAC                           | 20             | 22                      | 0.00         | MASTR Asset-Backed Securities Tr<br>5.470% due 25/08/2036 \$ | ust<br>12,354            | 4,544        | 0.14                  | 0.550% due 31/10/2031 €  Auckland Council                   | 5,000                    | 4,225                                   | 0.13                  |
| 3.877% due 15/01/2031<br>4.213% due 15/08/2032                          | 2,190<br>3,000 | 2,339<br>3,199          |              | Merrill Lynch Mortgage Investors 5.390% due 25/02/2037       | Trust<br>633             | 190          | 0.01                  | 0.250% due 17/11/2031  Australia Government Internation     | 5,000<br>onal Bond       | 4,236                                   | 0.13                  |
| Carlyle Global Market Strategi  | es CLO Ltd.    | •                       |              | 5.870% due 25/05/2036<br>Morgan Stanley ABS Capital, Inc.    | 206                      |              | 0.01                  |   | 5,800<br>2,600           | 3,455<br>1,399                          |                       |
| 6.230% due 17/04/2031<br>Carlyle Global Market Strategio                |                |                         |              | 5.220% due 25/10/2036<br>5.250% due 25/11/2036               | 811<br>5,930             |              | 0.01                  | 1.250% due 21/05/2032<br>1.750% due 21/06/2051              | 1,200<br>1,400           | 635                                     | 0.02                  |
| 4.073% due 15/11/2031<br>Carlyle U.S. CLO Ltd.                          | € 1,500        | 1,606                   |              | 5.400% due 25/07/2036<br>5.750% due 25/12/2034               | 61<br>478                | 52           | 0.00                  | 4.500% due 21/04/2033  Autonomous Community of And          | 6,000<br>Ialusia         | 4,147                                   | 0.12                  |
| 6.440% due 15/01/2030<br>Catamaran CLO Ltd.                             | \$ 3,609       | 3,578                   | 0.11         | 5.825% due 25/09/2035<br>6.110% due 25/09/2034               | 3,300<br>680             | 3,062        |                       |   | 4,000                    | 3,451                                   | 0.10                  |
| 6.373% due 22/04/2030<br>Cedar Funding CLO Ltd.                         | 3,793          | 3,770                   | 0.11         | Morgan Stanley Structured Trust 5.450% due 25/06/2037        | 2,798                    | 2,555        | 0.08                  | 4.220% due 26/04/2035                                       | 200                      | 217                                     | 0.01                  |
| 6.360% due 17/07/2031<br>CIFC Funding Ltd.                              | 4,400          | 4,363                   | 0.13         | Neuberger Berman Loan Advisers<br>6.290% due 20/04/2031      | <b>CLO Lto</b> 2,500     | ıl.          |                       | Autonomous Community of Mar<br>0.420% due 30/04/2031        | 4,200                    | 3,614                                   | 0.11                  |
| 6.352% due 27/04/2031<br>6.440% due 16/11/2030                          | 2,300<br>4,431 | 2,280<br>4,414          |              | New Century Home Equity Loan To<br>5.915% due 25/02/2035     |                          | ,            |                       | BNG Bank NV<br>0.250% due 12/01/2032                        | 4,000                    | 3,438                                   |                       |
| 6.460% due 17/10/2031<br>CIT Mortgage Loan Trust                        | 3,200          | 3,170                   |              | Nomura Home Equity Loan, Inc. He 5.780% due 25/02/2036       |                          | uity Loan    | Trust                 | Bpifrance Financement S.A.                                  | 3,000                    | 1,871                                   | 0.06                  |
| 6.500% due 25/10/2037<br>Countrywide Asset-Backed Cer                   | 452            |                         | 0.01         | NovaStar Mortgage Funding Trust                              |                          | ,            |                       | 2.000% due 02/09/2030 € Canadian Government Real Ret        | 4,200<br>urn Bond        | 4,232                                   | 0.13                  |
| 5.290% due 25/07/2037<br>5.370% due 25/09/2037 ^                        | 2,010<br>182   | 1,826                   | 0.05<br>0.01 | 5.350% due 25/01/2037<br>5.690% due 25/05/2036               | 2,485<br>1,700           |              | 0.03                  | 1.500% due 01/12/2044 (c) CAD Cassa Depositi e Prestiti SpA | 541                      | 409                                     | 0.01                  |
| 5.380% due 25/04/2047<br>5.400% due 25/02/2036                          | 5,700<br>580   | 5,188                   |              | OCP CLO Ltd.<br>6.370% due 20/07/2029                        | 2,682                    | 2,665        | 0.08                  |   | 5,300                    | 5,235                                   | 0.16                  |
| 6.125% due 25/01/2036<br>CVC Cordatus Loan Fund DAC                     | 2,072          | 2,008                   |              | OCP Euro CLO DAC<br>4.091% due 22/09/2034 €                  | 2,700                    | 2,869        | 0.09                  | 3.190% due 15/04/2053 CNY                                   | 28,440                   | 4,057                                   | 0.12                  |
| 4.008% due 27/01/2031   | € 5,633        | 6,034                   | 0.18         | Option One Mortgage Loan Trust 5.290% due 25/01/2037 \$      |                          |              | 0.01                  |   |                          | 18,206                                  | 0.54                  |
| Dryden Euro CLO DAC<br>4.183% due 15/05/2034                            | 1,250          | 1,335                   | 0.04         | 5.290% due 25/03/2037<br>5.330% due 25/04/2037               | 1,174<br>3,031           | 805<br>1,519 | 0.02<br>0.05          | <b>CPPIB Capital, Inc.</b> 1.500% due 23/06/2028 AUD        | 2,300                    | 1,306                                   | 0.04                  |
| Encore Credit Receivables Trus<br>5.840% due 25/07/2035                 | t<br>\$ 454    | 433                     | 0.01         | <b>OZLM Ltd.</b> 6.270% due 17/07/2029                       | 1,814                    |              |                       |   | 3,900                    | 3,725                                   |                       |
| Fremont Home Loan Trust 6.215% due 25/06/2035                           | 136            | 129                     | 0.00         | 6.348% due 16/05/2030<br>6.549% due 30/10/2030               | 2,814<br>1,064           |              |                       | 2.125% due 01/09/2026 € France Government Internation       | 6,000<br>al Bond         | 6,232                                   | 0.19                  |
| <b>Gallatin CLO Ltd.</b> 6.311% due 21/01/2028                          | 157            | 157                     | 0.00         | <b>Palmer Square CLO Ltd.</b> 6.360% due 16/07/2031          | 3,500                    | 3,470        | 0.10                  | 0.000% due 25/11/2029 (a)<br>0.750% due 25/05/2052          | 9,900<br>7,700           | 9,035<br>4,581                          |                       |
|   |                |                         |              |  |                          |              |                       |   |                          |   |                       |

| DESCRIPTION   | PAR<br>(000S)       | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)            | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION                       | PAR<br>(000S) | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|---|---------------------|-------------------------|-----------------------|--|--------------------------|-------------------------|-----------------------|-----------------------------------|---------------|-------------------------|-----------------------|
| 2.000% due 25/11/2032 €   | 6,200 \$            | 6,271                   | 0.19                  | Region of Ile de France                            |                          |                         |                       | <b>HUNGARY TREASL</b>             | IRY BILLS     |                         |                       |
| Hungary Government Internation 5.000% due 22/02/2027                            | 900                 |                         | 0.03                  | 2.230% due 19/07/2032<br>3.700% due 14/06/2038     | € 6,000 S<br>10,000      | 5,988<br>11,116         | 0.18<br>0.33          | 16.220% due<br>06/07/2023 (a)(b)  | HUF 2,947,000 | \$ 8,602                | 0.26                  |
| 6.250% due 22/09/2032 \$  | 4,900               | 5,033                   | 0.15                  | Republic of Germany                                |                          |                         |                       | ISRAEL TREASURY                   | BILLS         |                         |                       |
| Israel Government International 1.500% due 30/11/2023 ILS 2.000% due 31/03/2027 | 64,100<br>7,800     | 17,056<br>1,966         |                       | 0.000% due<br>15/08/2031 (a)                       | 53,800                   | 48,632                  | 1.45                  | 1.755% due<br>05/07/2023 (a)(b)   |               | 6,759                   | 0.20                  |
| 3.800% due 13/05/2060 \$  | 1.700               | 1,295                   |                       | Romania Government In<br>1.375% due 02/12/2029     | ternational Bon<br>1,170 | gi<br>993               | 0.03                  | 05/07/2025 (0)(5)                 | .25 25,100    | 0,733                   | 0.20                  |
| 4.500% due 17/01/2033   | 2,100               | 2,070                   |                       | 2.000% due 28/01/2032                              | 200                      | 160                     | 0.00                  | JAPAN TREASURY                    | BILLS         |                         |                       |
| Italy Buoni Poliennali Del Tesoro<br>4.000% due 30/10/2031 €                    | 20,000              | 22,004                  | 0.66                  | 2.000% due 14/04/2033<br>2.124% due 16/07/2031     | 400<br>100               | 309<br>83               | 0.01                  | (0.211)% due<br>24/07/2023 (a)(b) | ¥ 6,894,000   | 47,701                  | 1.43                  |
| Italy Government International B 6.875% due 27/09/2023 \$                       | 2,100               | 2,105                   | 0.06                  | 2.125% due 07/03/2028<br>2.625% due 02/12/2040     | 14,200<br>500            | 13,478<br>333           | 0.40<br>0.01          | (0.202)% due<br>18/07/2023 (a)(b) | 8,800,000     | 60,888                  | 1.82                  |
| Japan Finance Organization for M  |                     | •                       | 0.00                  | 2.750% due 14/04/2041                              | 600                      | 403                     | 0.01                  | (0.202)% due                      | 0.040.000     | CO 140                  | 2.04                  |
| 0.010% due 02/02/2028 €   | 3,600               | 3,344                   | 0.10                  | 2.875% due 13/04/2042                              | 2,000                    | 1,345                   | 0.04                  | 28/08/2023 (a)(b) (0.200)% due    | 9,848,000     | 68,149                  | 2.04                  |
| Japan Government International 0.005% due 01/03/2024 ¥ 4,1                      |                     | 28,467                  | 0 OE                  | 3.750% due 07/02/2034<br>6.625% due 27/09/2029     | 2,100<br>8,600           | 1,857<br>9,766          | 0.06<br>0.29          | 28/08/2023 (a)(b)                 | 2,072,000     | 14,339                  | 0.43                  |
|   | 110,000<br>590,000  | 11,707                  |                       | Serbia Government Inte                             |                          |                         |                       | (0.199)% due<br>11/09/2023 (a)(b) | 2,256,000     | 15,613                  | 0.47                  |
|   | 370,000             | 9,490                   |                       | 1.000% due 23/09/2028                              | 3,100                    | 2,625                   | 0.08                  | (0.197)% due                      | 2,230,000     | 15,015                  | 0.47                  |
|   | 820,000             |                         | 1.41                  | 1.650% due 03/03/2033<br>2.050% due 23/09/2036     | 3,000<br>2,550           | 2,184<br>1,711          | 0.06                  | 31/07/2023 (a)(b)                 | 3,420,000     | 23,664                  | 0.71                  |
|   | 944,213             |                         | 0.64                  | Societe Du Grand Paris EF                          |                          | 1,7 1 1                 | 0.03                  | (0.196)% due                      | 0 170 000     | EC E2E                  | 1.60                  |
|   | 500,000<br>477,000  | 3,275<br>2,896          |                       | 0.700% due 15/10/2060                              | 4,400                    | 1,901                   | 0.06                  | 14/08/2023 (a)(b)<br>(0.187)% due | 8,170,000     | 56,535                  | 1.69                  |
| 0.500% due 20/03/2049 2,6   | 600,000<br>132,000  | 15,245                  |                       | Societe Nationale SNCF S<br>3.125% due 02/11/2027  | . <b>A</b> . 5,000       | 5,379                   | 0.16                  | 10/07/2023 (a)(b)<br>(0.186)% due | 8,000,000     | 55,351                  | 1.65                  |
|   | 502,000             | 9,048                   |                       | South Korea Governmer                              | •                        |                         | 0.10                  | 0.1807/8 due<br>07/08/2023 (a)(b) | 2,093,000     | 14,483                  | 0.43                  |
|   | 520,000             | 4,331                   | 0.13                  | 2.000% due 10/06/2031 K                            |                          | 23,126                  | 0.69                  | (0.183)% due                      | 2,033,000     | ,                       | 0.15                  |
| 1.400% due 20/09/2052   | 260,000             | 1,861                   | 0.06                  | 3.250% due 10/06/2033                              | 36,353,420               | 26,676                  | 0.80                  | 21/08/2023 (a)(b)                 | 20,330,000    | 140,682                 | 4.21                  |
| Kommunalbanken A/S<br>1.900% due 19/01/2027 AUD                                 | 800                 | 484                     | 0.01                  | 4.250% due 10/12/2032<br>Spain Government Intern   | 26,799,020               | 21,254                  | 0.63                  | (0.182)% due<br>24/07/2023 (a)(b) | 10,336,000    | 71,517                  | 2.14                  |
| Korea Housing Finance Corp.   |                     |                         |                       | 1.000% due 30/07/2042                              | € 3,200                  | 2,202                   | 0.07                  | (0.179)% due                      | F04.000       | 2.400                   | 0.10                  |
| 0.010% due 29/06/2026 €   | 1,300               | 1,257                   |                       | 1.450% due 31/10/2071                              | 500                      | 265                     | 0.01                  | 11/09/2023 (a)(b)<br>(0.178)% due | 504,000       | 3,488                   | 0.10                  |
| 3.714% due 11/04/2027   | 5,000               | 5,403                   |                       | 3.450% due 30/07/2066                              | 9,600                    | 9,551                   | 0.29                  | 31/07/2023 (a)(b)                 | 970,000       | 6,712                   | 0.20                  |
| 4.475% due 06/04/2026 AUD   | 10,900              | 7,078                   | 0.21                  | Svensk Exportkredit AB                             | F F00                    | F 676                   | 0.17                  | (0.173)% due                      |               |                         |                       |
| Malaysia Government Internation<br>2.632% due 15/04/2031 MYR                    | 9,583               | 1,890                   | 0.06                  | 2.000% due 30/06/2027                              | 5,500                    | 5,676                   | 0.17                  | 19/09/2023 (a)(b)                 | 180,000       | 1,246                   | 0.04                  |
| Malaysia Government Investmen   |                     | 1,050                   | 0.00                  | Tokyo Metropolitan Gov<br>2.625% due 29/05/2024    | \$ 400                   | 388                     | 0.01                  | (0.172)% due<br>19/09/2023 (a)(b) | 3,940,000     | 27,267                  | 0.81                  |
| 3.465% due 15/10/2030   | 5,724               | 1,200                   | 0.04                  | United Kingdom Gilt                                | ý -100                   | 300                     | 0.01                  | (0.168)% due                      | 3,540,000     | 21,201                  | 0.01                  |
| Mexico Government Internationa  | al Bond             |                         |                       | 1.250% due 31/07/2051                              | £ 7,100                  | 4,479                   | 0.13                  | 10/07/2023 (a)(b)                 | 3,610,000     | 24,977                  | 0.75                  |
| 5.000% due 27/04/2051 \$  | 500                 | 435                     | 0.01                  | 1.500% due 31/07/2053                              | 7,500                    | 4,980                   | 0.15                  | (0.166)% due                      | 707.000       | F F1F                   | 0.10                  |
| Ministeries van de Vlaamse Geme   |                     |                         |                       |  | _                        | 551,504                 | 16.49                 | 07/08/2023 (a)(b)<br>(0.152)% due | 797,000       | 5,515                   | 0.16                  |
| 0.875% due 21/03/2046 €   | 3,800               | 2,418                   | 0.07                  | SHORT-TERM INSTRU                                  | MENTS                    |                         |                       | 25/09/2023 (a)(b)                 | 4,314,000     | 29,856                  | 0.89                  |
| New Zealand Government Internation 1.500% due 15/05/2031 NZD                    | ational Bo<br>1,500 |                         | 0.02                  |  | MENIS                    |                         |                       | (0.132)% due                      |               | •                       |                       |
| Ontario Teachers' Finance Trust   | 1,300               | 734                     | 0.02                  | COMMERCIAL PAPER                                   |                          |                         |                       | 25/09/2023 (a)(b)                 | 1,226,000     | 8,485                   | 0.25                  |
| 0.900% due 20/05/2041 €   | 1,400               | 1,000                   | 0.03                  | AT+T, Inc.   | £ 12.700                 | 12.150                  | 0.26                  |                                   |               | 676,468                 | 20.22                 |
| 1.850% due 03/05/2032   | 4,000               | 3,802                   |                       | 5.700% due 19/03/2024                              | \$ 12,700                | 12,158                  | 0.36                  | Total Short-Term Instr            | ruments       | 715,463                 | 21.39                 |
| Peru Government International B   |                     |                         |                       | <b>Global Payments, Inc.</b> 5.930% due 28/07/2023 | 2,600                    | 2,588                   | 0.08                  | Total Tuon of such la C           |               | ¢ 2.662.002             | 100 E1                |
| 2.780% due 01/12/2060 \$  | 1,500               |                         | 0.03                  | Quanta Services, Inc.                              | 2,000                    | 2,300                   | 0.00                  | Total Transferable S              | ecurities     | \$ 3,663,093            | 109.51                |
| 5.940% due 12/02/2029 PEN<br>6.150% due 12/08/2032                              | 4,800               | 1,301                   | 0.04 0.02             | 5.900% due 07/07/2023                              | 5,500                    | 5,494                   | 0.16                  |                                   |               |                         |                       |
|   | 2,100               | 222                     | 0.02                  | 5.900% due 10/07/2023                              | 700                      | 699                     | 0.02                  |                                   |               |                         |                       |
| Poland Government Internationa<br>3.875% due 14/02/2033 €                       | 4,200               | 4,552                   | 0.14                  | 5.900% due 11/07/2023                              | 900                      | 899                     | 0.03                  |                                   |               |                         |                       |
| 4.250% due 14/02/2043   | 900                 |                         | 0.03                  | 5.900% due 12/07/2023<br>5.900% due 13/07/2023     | 900<br>900               | 898<br>898              | 0.03                  |                                   |               |                         |                       |
| 4.875% due 04/10/2033 \$  | 2,200               | 2,164                   | 0.06                  | J.JOU /0 QUE 1J/0/12023                            | 300                      | 23,634                  |                       |                                   |               |                         |                       |
| 5.500% due 16/11/2027   | 600<br>1.600        |                         | 0.02                  |  | -                        | 23,034                  | 0.71                  |                                   |               |                         |                       |
| 5.500% due 04/04/2053   | 1,600               | 1,614                   | 0.03                  |  |                          |                         |                       |                                   |               |                         |                       |

# REPURCHASE AGREEMENTS

| Counterparty   | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount | Collateralised By                            | Collateral<br>(Received) |    | Agre  | ırchase<br>ements,<br>Value | Agre<br>Pro<br>to | ement<br>ceeds<br>be<br>beived(1) | % of<br>Net Assets |
|----------------|-----------------|--------------------|------------------|---------------------|--|--------------------------|----|-------|-----------------------------|-------------------|-----------------------------------|--------------------|
| BPS            | 5.100%          | 30/06/2023         | 03/07/2023       | \$ 100              | U.S. Treasury Inflation Protected Securities |                          |    | _     | 400                         |                   | 400                               |                    |
|                |                 |                    |                  |                     | 0.125% due 15/01/2030                        | \$ (10)                  | 2) | \$    | 100                         | \$                | 100                               | 0.00               |
|                | 5.120           | 30/06/2023         | 03/07/2023       | 178,000             | U.S. Treasury Notes 1.250%<br>due 31/05/2028 | (181,59                  | 3) | 13    | 78,000                      | 1                 | 78,076                            | 5.33               |
|                | 5.160           | 30/06/2023         | 03/07/2023       | 26,400              | U.S. Treasury Notes 2.000%                   | (20.00)                  |    |       | . 400                       |                   | 06 411                            | 0.70               |
| FICC           | 2.400           | 30/06/2023         | 03/07/2023       | 1,785               | due 15/08/2025<br>U.S. Treasury Notes 4.625% | (26,96)                  | 5) | •     | 26,400                      |                   | 26,411                            | 0.79               |
| TICC           | 2.400           | 30/00/2023         | 03/01/2023       | 1,763               | due 30/06/2025                               | (1,82                    | 1) |       | 1,785                       |                   | 1,785                             | 0.05               |
| Total Repurcha | ase Agreeme     | ents               |                  |                     |  | \$ (210,48               | 1) | \$ 20 | 06,285                      | \$ 2              | 06,372                            | 6.17               |

(1) Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| FUTURES   |       |                     |                   |   |                    |
|---|-------|---------------------|-------------------|---|--------------------|
| Description   | Туре  | Expiration<br>Month | # of<br>Contracts | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| 3-Month SOFR December Futures                             | Short | 03/2024             | 741               | \$ 1,986                                      | 0.06               |
| 3-Month SOFR June Futures                                 | Short | 09/2024             | 329               | 117   | 0.00               |
| 3-Month SOFR March Futures                                | Long  | 06/2024             | 329               | (74)  | 0.00               |
| Australia Government 3-Year Note September Futures        | Short | 09/2023             | 73                | 29  | 0.00               |
| Australia Government 10-Year Bond September Futures       | Short | 09/2023             | 128               | 53  | 0.00               |
| Canada Government 10-Year Bond September Futures          | Short | 09/2023             | 21                | 33  | 0.00               |
| Euro-Bobl September Futures                               | Short | 09/2023             | 1,978             | 3,651   | 0.11               |
| Euro-BTP Italy Government Bond September Futures          | Short | 09/2023             | 759               | 842   | 0.03               |
| Euro-BTP Italy Government Bond September Futures          | Short | 09/2023             | 205               | (225)   | (0.01)             |
| Euro-Bund 10-Year Bond September Futures                  | Short | 09/2023             | 312               | 417   | 0.01               |
| Euro-Buxl 30-Year Bond September Futures                  | Short | 09/2023             | 15                | (33)  | 0.00               |
| Euro-OAT France Government 10-Year Bond September Futures | Short | 09/2023             | 325               | 358   | 0.01               |
| Euro-Schatz September Futures                             | Short | 09/2023             | 1,677             | 393   | 0.01               |
| Japan Government 10-Year Bond September Futures           | Short | 09/2023             | 15                | (54)  | 0.00               |
| U.S. Treasury 5-Year Note September Futures               | Long  | 09/2023             | 206               | (442)   | (0.01)             |
| U.S. Treasury 10-Year Note September Futures              | Long  | 09/2023             | 542               | (834)   | (0.02)             |
| U.S. Treasury 10-Year Ultra September Futures             | Short | 09/2023             | 166               | 190   | 0.01               |
| U.S. Treasury 30-Year Bond September Futures              | Long  | 09/2023             | 20                | (1)   | 0.00               |
| U.S. Treasury Ultra Long-Term Bond September Futures      | Long  | 09/2023             | 221               | 362   | 0.01               |
| United Kingdom Long Gilt September Futures                | Short | 09/2023             | 320               | 148   | 0.00               |
|   |       |                     |                   | \$ 6,916                                      | 0.21               |

| WRITTEN OPTIONS  |                 |                    |                   |         |               |                    |
|--|-----------------|--------------------|-------------------|---------|---------------|--------------------|
| OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS                                 |                 |                    |                   |         |               |                    |
| Description  | Strike<br>Price | Expiration<br>Date | # of<br>Contracts | Premium | Fair<br>Value | % of<br>Net Assets |
| Put - CBOT U.S. Treasury 10-Year Note August Futures                         | \$ 111.500      | 21/07/2023         | 76                | \$ (33) | \$ (29)       | 0.00               |
| Call - CBOT U.S. Treasury 10-Year Note August Futures                        | 115.500         | 21/07/2023         | 76                | (27)    | (4)           | 0.00               |
| Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures | 98.000          | 15/12/2023         | 47                | 0       | (2)           | 0.00               |
| Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures   | 96.500          | 15/12/2023         | 47                | 0       | (221)         | (0.01)             |
|  |                 |                    |                   | \$ (60) | \$ (256)      | (0.01)             |
| Total Financial Derivative Instruments Dealt in on a Regulated Market        |                 |                    |                   |         | \$ 6,660      | 0.20               |

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### **INTEREST RATE SWAPS** Pay/ Receive Unrealised Floating **Fixed** Maturity Notional Appreciation/ % of Rate **Floating Rate Index** Rate Date (Depreciation) **Net Assets Amount** Pay(1) 1-Day GBP-SONIO Compounded-OIS 3.250% 20/09/2053 15,400 (1,392)(0.04)£ Pay(1) 1-Day GBP-SONIO Compounded-OIS 20/09/2033 195,100 3.500 (10, 205)(0.30)Pay(1) 3.750 1-Day GBP-SONIO Compounded-OIS 20/09/2028 (1,429)22,400 (0.04)1-Day GBP-SONIO Compounded-OIS 1-Day INR-MIBOR Compounded-OIS Receive(1) 29,900 316,000 4.000 20/09/2025 1.100 0.03 16/03/2032 INR (248)(0.01)6.250 Receive 1-Day INR-MIBOR Compounded-OIS 0.00 6.500 15/03/2028 49 Pay 496,310 1-Day JPY-MUTKCALM Compounded-OIS 1-Day JPY-MUTKCALM Compounded-OIS (4) (74) (57) Pay 0.000 15/12/2028 180,000 0.00 0.000 17/03/2031 1,500,000 0.00 Pay 1-Day JPY-MUTKCALM Compounded-OIS Pay 1,500,000 0.00 0.035 29/11/2029 1-Day JPY-MUTKCALM Compounded-OIS 1-Day JPY-MUTKCALM Compounded-OIS 3,010,000 0.050 15/12/2031 Pay (120)0.00 (49)Pay 0.200 19/06/2029 1,060,000 0.00 1-Day JPY-MUTKCALM Compounded-OIS 84 0.00 Receive 0.400 19/06/2039 430,000 1-Day JPY-MUTKCALM Compounded-OIS 0.450 15/12/2051 252 Pay 890,000 0.01 Receive 1-Day JPY-MUTKCALM Compounded-OIS 0.800 15/06/2052 360,000 71 0.00 Pay 1-Day SGD-SIBCSORA Compounded-OIS 3.000 15/03/2028 SGD 14,440 (274)(0.01)29 Receive 1-Day USD-Federal Funds Rate Compounded-OIS 2.684 30/04/2025 900 0.00 Receive 1-Day USD-Federal Funds Rate Compounded-OIS 2.696 30/04/2025 900 29 0.00 Receive 1-Day USD-Federal Funds Rate Compounded-OIS 2.710 30/04/2025 1,000 32 0.00 Receive 1-Day USD-Federal Funds Rate Compounded-OIS 2.714 30/04/2025 1,900 61 0.00 Pay 1-Day USD-Secured Overnight Financing 0.250 (196)Rate Compounded-OIS 15/12/2023 28,500 (0.01)Pay(1) 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 0.500 15/12/2023 39,400 1,109 0.03 Pay(1) 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 0.500 16/06/2028 5,300 (120)0.00 Pay 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1.430 31/03/2024 33,000 (266)(0.01)Pay(1) 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1.500 15/12/2028 20,200 (759)(0.02)

| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index  | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-------------------------------------|--|---------------|------------------|--------------------|---|--------------------|
| Pay                                 | 1-Day USD-Secured Overnight Financing                        | nate          | Date             | Amount             | (Depreciation)                                | Net Assets         |
| Pay <sup>(1)</sup>                  | Rate Compounded-OIS 1-Day USD-Secured Overnight Financing    | 1.500%        | 15/06/2052       | \$ 13,400          | \$ (1,611)                                    | (0.05)             |
| Pay <sup>(1)</sup>                  | Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing | 1.518         | 20/01/2029       | 12,300             | (546)   | (0.02)             |
| •                                   | Rate Compounded-OIS  | 1.545         | 20/01/2029       | 8,200              | (366)   | (0.01)             |
| Pay <sup>(1)</sup>                  | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 1.630         | 20/01/2029       | 10,300             | (469)   | (0.01)             |
| Pay <sup>(1)</sup>                  | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 1.630         | 26/01/2029       | 2,300              | (103)   | 0.00               |
| Pay                                 | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 1.695         | 15/11/2031       | 42,700             | (3,613)                                       | (0.11)             |
| Pay                                 | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 1.750         | 15/06/2024       | 139,200            | 1,760   | 0.05               |
| Pay                                 | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 1.750         | 15/06/2027       | 1,120              | (15)  | 0.00               |
| Pay                                 | 1-Day USD-Secured Overnight Financing                        |               |                  | •                  |   |                    |
| Pay                                 | Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing | 1.750         | 15/12/2051       | 3,000              | (412)   | (0.01)             |
| Pay <sup>(1)</sup>                  | Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing | 1.750         | 15/06/2052       | 27,180             | 148   | 0.00               |
| Receive                             | Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing | 2.000         | 15/12/2051       | 26,100             | (2,952)                                       | (0.09)             |
|                                     | Rate Compounded-OIS  | 2.750         | 21/06/2053       | 4,050              | (4)   | 0.00               |
| Receive                             | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 2.817         | 30/04/2029       | 18,420             | 1,240   | 0.04               |
| Receive                             | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 2.819         | 30/04/2029       | 12,600             | 848   | 0.03               |
| Receive                             | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 2.965         | 30/11/2026       | 122,300            | 6,869   | 0.21               |
| Receive                             | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 3.000         | 21/06/2033       | 20,570             | 297   | 0.01               |
| Receive                             | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 3.048         | 15/11/2032       | 8,100              | 380   | 0.01               |
| Pay                                 | 1-Day USD-Secured Overnight Financing                        |               |                  | •                  |   |                    |
| Receive                             | Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing | 3.050         | 08/09/2029       | 14,000             | (604)   | (0.02)             |
| Pay                                 | Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing | 3.070         | 15/11/2032       | 15,100             | 675   | 0.02               |
| Receive                             | Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing | 3.080         | 23/02/2053       | 9,600              | (176)   | (0.01)             |
| Pay                                 | Rate Compounded-OIS 1-Day USD-Secured Overnight Financing    | 3.089         | 15/11/2032       | 100                | 4   | 0.00               |
|                                     | Rate Compounded-OIS  | 3.100         | 09/09/2029       | 2,400              | (96)  | 0.00               |
| Receive                             | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 3.104         | 15/11/2032       | 9,190              | 385   | 0.01               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS    | 3.106         | 15/11/2032       | 14,500             | 605   | 0.02               |
| Receive                             | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 3.139         | 15/11/2032       | 19,600             | 765   | 0.02               |
| Receive <sup>(1)</sup>              | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 3.150         | 13/05/2025       | 361,700            | 3,529   | 0.11               |
| Pay                                 | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 3.163         | 30/09/2029       | 6,800              | (256)   | (0.01)             |
| Pay <sup>(1)</sup>                  | 1-Day USD-Secured Overnight Financing                        |               |                  | •                  |   |                    |
| Receive                             | Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing | 3.165         | 03/10/2053       | 4,400              | 14  | 0.00               |
| Receive                             | Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing | 3.173         | 15/11/2032       | 24,700             | 905   | 0.03               |
| Pay                                 | Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing | 3.174         | 15/11/2032       | 13,400             | 485   | 0.01               |
| Receive <sup>(1)</sup>              | Rate Compounded-OIS 1-Day USD-Secured Overnight Financing    | 3.178         | 31/08/2027       | 44,100             | (1,380)                                       | (0.04)             |
| Receive                             | Rate Compounded-OIS  1-Day USD-Secured Overnight Financing   | 3.200         | 13/05/2025       | 22,500             | 255   | 0.01               |
|                                     | Rate Compounded-OIS  | 3.224         | 30/06/2024       | 7,091              | 133   | 0.00               |
| Pay                                 | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 3.225         | 30/09/2029       | 800                | (30)  | 0.00               |
| Pay <sup>(1)</sup>                  | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 3.240         | 03/10/2053       | 4,400              | 75  | 0.00               |
| Pay                                 | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 3.250         | 21/06/2028       | 5,800              | (200)   | (0.01)             |
| Pay <sup>(1)</sup>                  | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 3.250         | 20/12/2053       | 14,100             | (51)  | 0.00               |
| Receive <sup>(1)</sup>              | 1-Day USD-Secured Overnight Financing                        | 3.445         | 03/10/2038       | 14,100             | 5   | 0.00               |
| Pay                                 | Rate Compounded-OIS  1-Day USD-Secured Overnight Financing   |               |                  | •                  |   |                    |
| Pay                                 | Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing | 3.454         | 30/06/2029       | 17,400             | (308)   | (0.01)             |
| Pay                                 | Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing | 3.470         | 22/02/2030       | 4,900              | (82)  | 0.00               |
|                                     | Rate Compounded-OIS  | 3.500         | 22/06/2030       | 4,400              | (39)  | 0.00               |

| Receive(1)       1-Day USD-Secured Overnight Financing Rate Compounded-OIS       3.500%       20/12/2030       \$ 400       \$ 4       0.00         Receive(1)       1-Day USD-Secured Overnight Financing Rate Compounded-OIS       3.500       20/12/2033       23,835       194       0.01  | Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index  | Fixed<br>Rate  | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--|-------------------------------------|--|----------------|------------------|--------------------|---|--------------------|
| Receive   1.3py (LSO-Secured Descriptor Financing   1.3py (LSO-Secured |                                     |  | Rate           | Dute             | Amount             | (Depreciation)                                | NCT ASSETS         |
| Pay   10-yy   10-y    |                                     | Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing |                |                  |                    |   |                    |
| Page   Day USD-Secured Overlight Financing   1.0pg (USD-Secured Overlight Financing   3.533   0.007038   1.4,300   (130)   0.00  | Pay <sup>(1)</sup>                  | 1-Day USD-Secured Overnight Financing                        |                |                  | •                  |   |                    |
| Page    | Pay                                 | 1-Day USD-Secured Overnight Financing                        |                |                  |                    | , ,   |                    |
| Receive   -   -   -   -   -   -   -   -   -  | Receive <sup>(1)</sup>              | 1-Day USD-Secured Overnight Financing                        |                |                  |                    | . ,   |                    |
| Page   Page   Compounded Oils   Page   Pag | Receive                             | 1-Day USD-Secured Overnight Financing                        |                |                  |                    |   |                    |
| Page   1-bay USS Secured Overlight Financing   1-bay USS Secured Overlight Financing | Receive <sup>(1)</sup>              | 1-Day USD-Secured Overnight Financing                        |                |                  |                    |   |                    |
| Pay   1-Day USD-Secured Overnight Financing   1-Day USD-Secured Overnight Financing  | Pay <sup>(1)</sup>                  | 1-Day USD-Secured Overnight Financing                        |                |                  |                    |   |                    |
| Pay   Pay  | Pay                                 | 1-Day USD-Secured Overnight Financing                        |                |                  |                    |   |                    |
| Pay   1-Day USD-Secured Overnight Financing   Receive   1-Day USD-Secured Overnight Financing   4.159   31/03/2025   34,000   569   0.02   | Pay <sup>(1)</sup>                  | 1-Day USD-Secured Overnight Financing                        |                |                  |                    |   |                    |
| Receive  | Pay                                 | 1-Day USD-Secured Overnight Financing                        |                |                  |                    |   |                    |
| Receive   1-Day USD-Secured Overnight Financing   Receive   1-Day USD-Secured Overnight Financ | Receive                             | 1-Day USD-Secured Overnight Financing                        |                |                  |                    |   |                    |
| Receive   1-Day USD-Secured Overnight Financing  | Receive <sup>(1)</sup>              | 1-Day USD-Secured Overnight Financing                        |                |                  |                    |   |                    |
| Receive   1-Day USD-Secured Overnight Financing Receive   1-Day USD-Secured  | Receive <sup>(1)</sup>              | 1-Day USD-Secured Overnight Financing                        |                |                  |                    |   |                    |
| Receiver   1-Day USD-Secured Overnight Financing   4.427   27/09/2024   14,200   (172)   0.00  | Receive <sup>(1)</sup>              | 1-Day USD-Secured Overnight Financing                        |                |                  |                    | , ,   |                    |
| Receive   1-Day USD-Secured Overnight Financing   4.427   27/09/2024   14,200   145   0.00   | Receive <sup>(1)</sup>              | 1-Day USD-Secured Overnight Financing                        |                |                  |                    |   |                    |
| Receive   1-Day USD-Secured Overnight Financing Receive   1-Day USD-Secured Rece | Receive <sup>(1)</sup>              | 1-Day USD-Secured Overnight Financing                        |                |                  |                    |   |                    |
| Receiver   1-Day USD-Secured Overnight Financing   4.433   06/09/2024   46,500   486   0.00   0.00   | Receive <sup>(1)</sup>              | 1-Day USD-Secured Overnight Financing                        |                |                  |                    |   |                    |
| Receive   1-Day USD Secured Overnight Financing   Receive   1-Day USD Secured Overnight Financ | Receive <sup>(1)</sup>              | 1-Day USD-Secured Overnight Financing                        |                |                  |                    | , ,   |                    |
| Receiver   1-Day USD-Secured Overnight Financing Receiver   1-Day USD-Secured Overni | Receive <sup>(1)</sup>              | 1-Day USD-Secured Overnight Financing                        |                |                  |                    |   |                    |
| Pay   3-Month CAD-Bank Bill   1.000   16/06/2026   CAD   20,500   (257)   (0.01)   Pay   3-Month CAD-Bank Bill   1.250   16/06/2031   19,300   (325)   (0.01)   Pay   3-Month CAD-Bank Bill   1.500   17/06/2025   600   (4)   0.00   Pay   3-Month CAD-Bank Bill   1.500   17/06/2030   27,900   (386)   (0.01)   Receive   3-Month CAD-Bank Bill   3.250   15/03/2028   15,410   554   0.02   Pay   3-Month CAD-CAONREPO Compounded-OIS   3.250   20/12/2028   24,600   6   0.00   Pay   3-Month CAD-CAONREPO Compounded-OIS   3.250   21/06/2033   46,200   199   0.01   Receive   3-Month CAD-CAONREPO Compounded-OIS   3.250   21/06/2033   3,900   4   0.00   Receive   3-Month CAD-CAONREPO Compounded-OIS   3.050   10/05/2025   498,400   (3,051)   (0.09)   Pay   3-Month CAD-CAONREPO Compounded-OIS   3.250   21/06/2053   3,900   4   0.00   Pay   3-Month CAD-CAONREPO Compounded-OIS   0.283   14/02/2027   CHF   4,200   (179)   (0.01)   Pay   3-Month CAD-CAONREPO Compounded-OIS   0.283   14/02/2027   CHF   4,200   (179)   (0.01)   Pay   3-Month CAD-CAONREPO Compounded-OIS   0.343   16/05/2027   6,300   (263)   (0.02)   Pay   3-Month CAD-CAONREPO Compounded-OIS   0.343   16/05/2027   CNY   83,500   (9)   0.00   Pay   3-Month CAD-CAONREPO Compounded-OIS   0.343   16/05/2027   CNY   83,500   (9)   0.00   Pay   3-Month CAD-CAONREPO COMPOUNDED COMPOUND | Receive <sup>(1)</sup>              | 1-Day USD-Secured Overnight Financing                        |                |                  |                    |   |                    |
| Pay by 3-Month CAD-Bank Bill         1.500         17/06/2025         600         (4)         0.00           Pay 3-Month CAD-Bank Bill         1.500         17/06/2030         27,900         (386)         (0.01)           Receive 3-Month CAD-Bank Bill         3.250         15/03/2028         15,410         554         0.02           Payli 3-Month CAD-CAONREPO Compounded-OIS         3.250         20/12/2028         24,600         6         0.00           Pay 3-Month CAD-CAONREPO Compounded-OIS         3.250         21/06/2033         46,200         199         0.01           Receive 3-Month CAD-CAONREPO Compounded-OIS         3.250         21/06/2053         3,900         4         0.00           Payli 3-Month CH-SRXON3 Compounded-OIS         3.250         21/06/2053         3,900         4         0.00           Pay 3-Month CH-FSRXON3 Compounded-OIS         0.283         14/02/2027         CHF         4,200         (179         (0.01)           Pay 3-Month CH-FSRXON3 Compounded-OIS         0.343         16/05/2027         6,300         (263)         (0.01)           Pay 3-Month CH-FSRXON3 Compounded-OIS         0.343         16/05/2027         6,300         (263)         (0.01)           Pay 3-Month KR-VKORIBOR         3.250         15/03/2028         RRW  |                                     | 3-Month CAD-Bank Bill  | 1.000          | 16/06/2026       | CAD 20,500         | (257)   | (0.01)             |
| Pρý         3-Month CAD-Bank Bill         1.500         17/06/2/030         27,900         (386)         (0.01)           Receive         3-Month CAD-Bank Bill         3.250         15/03/2028         15,410         554         0.02           Payl         3-Month CAD-CAONREPO Compounded-OIS         3.250         20/12/2028         24,600         6         0.00           Payl         3-Month CAD-CAONREPO Compounded-OIS         3.250         21/06/2033         46,200         199         0.01           Receive         3-Month CAD-CAONREPO Compounded-OIS         3.250         21/06/2053         3,900         4         0.00           Pay         3-Month CAD-CAONREPO Compounded-OIS         0.283         14/02/2027         CHF         4,200         (179)         (0.01)           Pay         3-Month CHF-SRYON3 Compounded-OIS         0.284         11/02/2027         15,500         (663)         (0.02)           Pay         3-Month CHF-SRYON3 Compounded-OIS         0.343         16/05/2027         6,300         (263)         (0.01)           Pay         3-Month KRW-KORIBOR         3.250         15/03/2024         €         67,800         (1,254)         (0.04)           Pay         3-Month KRW-KORIBOR         3.250         15/03/2028  |                                     |  |                |                  |                    |   |                    |
| Pay1   |                                     |  |                |                  |                    |   |                    |
| Pay         3-Month CAD-CAONREPO Compounded-OIS         3.250         21/06/2033         46,200         199         0.01           Receive         3-Month CAD-CAONREPO Compounded-OIS         3.250         21/06/2053         3.900         4         0.00           Pay0***         3-Month CAD-CAONREPO Compounded-OIS         0.283         14/02/2027         CHF         4.200         (179)         (0.01)           Pay         3-Month CHF-SRXON3 Compounded-OIS         0.283         14/02/2027         CHF         4.200         (179)         (0.01)           Pay         3-Month CHF-SRXON3 Compounded-OIS         0.343         16/05/2027         6,300         (263)         (0.01)           Pay         3-Month CHF-SRXON3 Compounded-OIS         0.343         16/05/2027         6,300         (263)         (0.01)           Pay         3-Month KRW-KORIBOR         3.250         16/03/2027         CNY 83,500         (9)         0.00           Pay         3-Month KRW-KORIBOR         3.250         15/03/2028         KRW 206,689,988         (2,972)         (0.09)           Receive         3-Month KRW-KORIBOR         3.250         15/03/2028         KRW 206,689,988         (2,972)         (0.09)           Receive         3-Month KRW-KORIBOR         3.250  |                                     |  |                |                  |                    |   |                    |
| Receive         3-Month CAD-CAONREPO Compounded-OIS         3.250         21/106/2053         3,900         4         0.00           Pay         3-Month CAD-CAONREPO Compounded-OIS         3.500         10/05/2025         498,400         (3,051)         (0,09)           Pay         3-Month CHF-SREXON3 Compounded-OIS         0.283         14/02/2027         CHF         4,200         (179)         (0.01)           Pay         3-Month CHF-SREXON3 Compounded-OIS         0.284         10/02/2027         G,500         (663)         (0.02)           Pay         3-Month CHF-SREXON3 Compounded-OIS         0.343         16/05/2027         6,300         (263)         (0.01)           Pay         3-Month CNY-CNREPOFIX         2.500         16/03/2027         CNY         83,500         (9)         0.00           Pay         3-Month KRW-KORIBOR         3.250         15/03/2028         KRW 206,689,988         (2,972)         (0.09)           Receive         3-Month KRW-KORIBOR         3.250         15/03/2033         19,994,564         20         0.00           Receive         3-Month NZD-BBR         0.528         17/03/2024         NZD         950         10         0.00           Pay         3-Month NZD-BBR         3.00         15/12/2023 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>  |                                     |  |                |                  |                    |   |                    |
| Pay(1)         3-Month CAD-CAONREPO Compounded-OIS         3.500         10/05/2025         498,400         (3,051)         (0.09)           Pay         3-Month CHF-SRFXON3 Compounded-OIS         0.283         14/02/2027         CHF         4,200         (179)         (0.01)           Pay         3-Month CHF-SRFXON3 Compounded-OIS         0.294         10/02/2027         G,300         (663)         (0.01)           Pay         3-Month CHF-SRFXON3 Compounded-OIS         0.343         16/05/2027         CNY         83,500         (9)         0.00           Pay         3-Month KRW-CNREPOFIX         2.500         16/03/2027         CNY         83,500         (9)         0.00           Pay         3-Month KRW-KORIBOR         3.250         15/03/2028         KRW 206,89,988         (2,972)         (0.09)           Receive         3-Month KRW-KORIBOR         3.250         15/03/2033         19,094,564         20         0.00           Receive         3-Month NZD-BBR         3.250         20/09/2033         23,690,080         51         0.00           Pay         3-Month NZD-BBR         3.50         15/103/2024         NZD         950         10         0.00           Pay         3-Month NZD-BBR         3.50         15/103/2023<  |                                     |  | 3.250<br>3.250 |                  |                    |   |                    |
| Pay         3-Month CHF-SRFXON3 Compounded-OIS         0.283         14/02/2027         CHF         4,200         (179)         (0.01)           Pay         3-Month CHF-SRFXON3 Compounded-OIS         0.294         10/02/2027         15,500         (663)         (0.02)           Pay         3-Month CNY-CNREPOFIX         2.500         16/03/2027         CNY         83,500         (9)         0.00           Pay         3-Month CNY-CNREPOFIX         2.500         16/03/2027         CNY         83,500         (9)         0.00           Pay         3-Month KRW-KORIBOR         3.250         15/03/2028         KRW         206,689,988         (2,972)         (0.09)           Receive         3-Month KRW-KORIBOR         3.250         15/03/2028         KRW         206,689,988         (2,972)         (0.09)           Receive         3-Month KRW-KORIBOR         3.250         15/03/2028         KRW         206,689,988         (2,972)         (0.09)           Pay         3-Month NZD-BRR         3.250         15/03/2023         23,690,080         51         0.00           Pay         3-Month NZD-BBR         0.528         17/03/2024         NZD         950         10         0.00           Pay         3-Month NZD-BBR  |                                     |  | 3.500          |                  | 498 400            |   |                    |
| Pay         3-Month CHF-SRFXON3 Compounded-OIS         0.294         10/02/2027         15,500         (663)         (0.02)           Pay         3-Month CHF-SRFXON3 Compounded-OIS         0.343         16/05/2027         6,300         (263)         (0.01)           Pay         3-Month CHF-SRFXON3 Compounded-OIS         1.000         23/11/2024         € 67,800         (1,254)         (0.04)           Pay         3-Month KRW-KORIBOR         3.250         15/03/2028         KRW 206,689,988         (2,972)         (0.09)           Receive         3-Month KRW-KORIBOR         3.250         15/03/2033         19,094,564         20         0.00           Receive <sup>(1)</sup> 3-Month KRW-KORIBOR         3.250         20/09/2033         23,690,080         51         0.00           Receive <sup>(2)</sup> 3-Month NZD-BBR         0.528         17/03/2024         NZD         950         10         0.00           Pay         3-Month NZD-BBR         3.000         15/12/2023         53,500         (109)         0.00           Pay         3-Month NZD-BBR         3.750         15/06/2027         35,300         (1,072)         (0.03)           Pay         3-Month SEK-STIBOR         1.000         14/06/2024         93,500         (1,062)   |                                     |  |                |                  |                    |   |                    |
| Pay         3-Month CNY-CNREPOFIX         2,500         16/03/2027         CNY         83,500         (9)         0.00           Pay         3-Month EUR-ESTRON Compounded-OIS         1.000         23/11/2024         € 67,800         (1,254)         (0.04)           Pay         3-Month KRW-KORIBOR         3.250         15/03/2038         KRW 206,689,988         (2,972)         (0.09)           Receive(1)         3-Month KRW-KORIBOR         3.250         15/03/2033         19,094,564         20         0.00           Receive(1)         3-Month KRW-KORIBOR         3.250         20/09/2033         23,690,080         51         0.00           Pay         3-Month NZD-BBR         0.528         17/03/2024         NZD         950         10         0.00           Pay         3-Month NZD-BBR         3.000         15/12/2023         53,500         (109)         0.00           Pay         3-Month NZD-BBR         3.750         15/06/2027         35,300         (1,072)         (0.03)           Pay         3-Month NZD-BBR         4.000         14/06/2024         93,500         (1,062)         (0.03)           Pay         3-Month NZD-BBR         5.000         20/03/2025         54,500         (91)         0.00  |                                     |  | 0.294          | 10/02/2027       | 15,500             |   |                    |
| Pay         3-Month EUR-ESTRON Compounded-OIS         1.000         23/11/2024         € 67,800         (1,254)         (0.04)           Pay         3-Month KRW-KORIBOR         3.250         15/03/2038         KRW 206,689,988         (2,972)         (0.09)           Receive         3-Month KRW-KORIBOR         3.250         15/03/2033         19,094,564         20         0.00           Receive         3-Month KRW-KORIBOR         3.250         20/09/2033         23,690,080         51         0.00           Pay         3-Month NZD-BBR         0.528         17/03/2024         NZD         950         10         0.00           Pay         3-Month NZD-BBR         3.000         15/16/2027         35,300         (1,072)         (0.03)           Pay         3-Month NZD-BBR         4.000         14/06/2024         93,500         (1,062)         (0.03)           Pay         3-Month USD-BBR         5.000         20/03/2025         54,500         (91)         0.00           Pay         3-Month USD-BBR         5.000         20/03/2025         5K         11,700         (37)         0.00           Receive         3-Month USD-LIBOR         0.500         15/03/2028         THB         1,080,630         365         0.01<  |                                     |  |                |                  |                    |   |                    |
| Pay         3-Month KRW-KORIBOR         3.250         15/03/2028         KRW 206,689,988         (2,972)         (0.09)           Receive         3-Month KRW-KORIBOR         3.250         15/03/2033         19,094,564         20         0.00           Receive(1)         3-Month KRW-KORIBOR         3.250         20/09/2033         23,690,080         51         0.00           Pay         3-Month NZD-BBR         0.528         17/03/2024         NZD         950         10         0.00           Pay         3-Month NZD-BBR         3.000         15/12/2023         53,500         (109)         0.00           Pay         3-Month NZD-BBR         3.750         15/06/2027         35,300         (1,072)         (0.03)           Pay         3-Month NZD-BBR         4.000         14/06/2024         93,500         (1,062)         (0.03)           Pay         3-Month NZD-BBR         5.000         20/03/2025         54,500         (91)         0.00           Pay         3-Month NZD-BBR         5.000         20/03/2025         54,500         (91)         0.00           Pay         3-Month USD-LIBOR         1.000         19/06/2029         SEK         11,700         (37)         0.00           Pay   |                                     |  |                |                  |                    |   |                    |
| Receive         3-Month KRW-KORIBOR         3.250         15/03/2033         19,094,564         20         0.00           Pay         3-Month KRW-KORIBOR         3.250         20/09/2033         23,690,080         51         0.00           Pay         3-Month NZD-BBR         0.528         17/03/2024         NZD         950         10         0.00           Pay         3-Month NZD-BBR         3.000         15/12/2023         53,500         (109)         0.00           Pay         3-Month NZD-BBR         3.750         15/06/2027         35,300         (1,072)         (0.03)           Pay         3-Month NZD-BBR         4.000         14/06/2024         95,500         (1,062)         (0.03)           Pay         3-Month NZD-BBR         5.000         20/03/2025         54,500         (91)         0.00           Pay         3-Month NZD-BBR         1.000         19/06/2029         SEK         11,700         (37)         0.00           Receive         3-Month USD-LBOR         1.500         15/09/2023         \$ 39,400         (510)         (0.02)           Pay         3-Month USD-LBOR         0.500         15/09/2023         \$ 39,400         (510)         (0.02)           Pay         3-   |                                     |  |                |                  |                    | (1,234)<br>(2,972)                            |                    |
| Receive(1)         3-Month KRW-KORIBOR         3.250         20/09/2033         23,690,080         51         0.00           Pay         3-Month NZD-BBR         0.528         17/03/2024         NZD         950         10         0.00           Pay         3-Month NZD-BBR         3.000         15/12/2023         53,500         (109)         0.00           Pay         3-Month NZD-BBR         4.000         14/06/2024         93,500         (1,062)         (0.03)           Pay(1)         3-Month NZD-BBR         4.000         14/06/2024         93,500         (1,062)         (0.03)           Pay(1)         3-Month NZD-BBR         5.000         20/03/2025         54,500         (91)         0.00           Pay(1)         3-Month SEK-STIBOR         1.000         19/06/2029         SEK         11,700         (37)         0.00           Receive         3-Month USD-LIBOR         0.500         15/03/2028         THB         1,080,630         365         0.01           Pay         3-Month USD-LIBOR         0.500         15/09/2023         \$ 39,400         (510)         (0.02)           Pay         3-Month USD-LIBOR         0.500         16/09/2023         \$ 39,400         (510)         (0.01)   |                                     |  | 3.250          |                  |                    |   |                    |
| Pay         3-Month NZD-BBR         0.528         17/03/2024         NZD         950         10         0.00           Pay         3-Month NZD-BBR         3.000         15/12/2023         53,500         (109)         0.00           Pay         3-Month NZD-BBR         3.750         15/06/2027         35,300         (1,072)         (0.03)           Pay         3-Month NZD-BBR         4.000         14/06/2024         93,500         (1,062)         (0.03)           Pay         3-Month NZD-BBR         5.000         20/03/2025         54,500         (91)         0.00           Pay         3-Month NZD-BBR         5.000         20/03/2025         5KK         11,700         (37)         0.00           Pay         3-Month VSD-LIBOR         1.000         19/06/2029         SEK         11,700         (37)         0.00           Pay         3-Month USD-LIBOR         0.500         15/09/2023         \$ 39,400         (510)         (0.02)           Pay         3-Month USD-LIBOR         0.500         15/09/2023         \$ 39,400         (510)         (0.02)           Pay         3-Month USD-LIBOR         1.500         15/09/2023         \$ 2,000         (211)         (0.01)           Pay   |                                     |  | 3.250          |                  |                    |   |                    |
| Pay         3-Month NZD-BBR         3.750         15/06/2027         35,300         (1,072)         (0.03)           Pay         3-Month NZD-BBR         4.000         14/06/2024         93,500         (1,062)         (0.03)           Pay         3-Month NZD-BBR         5.000         20/03/2025         54,500         (91)         0.00           Pay         3-Month SEK-STIBOR         1.000         19/06/2029         SEK         11,700         (37)         0.00           Receive         3-Month THB-THORON Compounded-OIS         2.250         15/03/2028         THB         1,080,630         365         0.01           Pay         3-Month USD-LIBOR         0.500         15/09/2023         \$ 39,400         (510)         (0.02)           Pay         3-Month USD-LIBOR         0.500         15/09/2023         \$ 39,400         (510)         (0.02)           Pay         3-Month USD-LIBOR         1.500         15/09/2023         \$ 20,000         (211)         (0.01)           Pay         3-Month USD-LIBOR         1.518         20/07/2023         12,300         (71)         0.00           Pay         3-Month USD-LIBOR         1.630         20/07/2023         10,300         (54)         0.00 <td< td=""><td></td><td></td><td>0.528</td><td></td><td></td><td></td><td></td></td<>   |                                     |  | 0.528          |                  |                    |   |                    |
| Pay         3-Month NZD-BBR         4.000         14/06/2024         93,500         (1,062)         (0.03)           Pay(1)         3-Month NZD-BBR         5.000         20/03/2025         54,500         (91)         0.00           Pay         3-Month SEK-STIBOR         1.000         19/06/2029         SEK         11,700         (37)         0.00           Receive         3-Month THB-THORON Compounded-OIS         2.250         15/03/2028         THB         1,080,630         365         0.01           Pay         3-Month USD-LIBOR         0.500         15/09/2023         \$ 39,400         (510)         (0.02)           Pay         3-Month USD-LIBOR         0.500         16/09/2023         5,300         (69)         0.00           Pay         3-Month USD-LIBOR         1.500         15/09/2023         20,200         (211)         (0.01)           Pay         3-Month USD-LIBOR         1.518         20/07/2023         12,300         (71)         0.00           Pay         3-Month USD-LIBOR         1.630         20/07/2023         8,200         (46)         0.00           Pay         3-Month USD-LIBOR         1.630         26/07/2023         2,300         (71)         0.00           Pay   |                                     |  | 3.000          |                  |                    |   |                    |
| Pay         3-Month NZD-BBR         5.000         20/03/2025         54,500         (91)         0.00           Pay         3-Month SEK-STIBOR         1.000         19/06/2029         SEK         11,700         (37)         0.00           Receive         3-Month HTH-THORON Compounded-OIS         2.250         15/03/2028         THB         1,080,630         365         0.01           Pay         3-Month USD-LIBOR         0.500         15/09/2023         \$ 39,400         (510)         (0.02)           Pay         3-Month USD-LIBOR         0.500         16/09/2023         5,300         (69)         0.00           Pay         3-Month USD-LIBOR         1.500         15/09/2023         20,200         (211)         (0.01)           Pay         3-Month USD-LIBOR         1.518         20/07/2023         12,300         (71)         0.00           Pay         3-Month USD-LIBOR         1.545         20/07/2023         8,200         (46)         0.00           Pay         3-Month USD-LIBOR         1.630         26/07/2023         2,300         (12)         0.00           Pay         3-Month USD-LIBOR         1.630         26/07/2023         26,100         (240)         (0.01)           Pay  |                                     | · · · · · · · · · · · · · · · · · · ·                        | 3.750<br>4.000 |                  |                    |   |                    |
| Pay         3-Month SEK-STIBOR         1.000         19/06/2029         SEK         11,700         (37)         0.00           Receive         3-Month THB-THORON Compounded-OIS         2.250         15/03/2028         THB         1,080,630         365         0.01           Pay         3-Month USD-LIBOR         0.500         15/09/2023         \$ 39,400         (510)         (0.02)           Pay         3-Month USD-LIBOR         0.500         16/09/2023         5,300         (69)         0.00           Pay         3-Month USD-LIBOR         1.500         15/09/2023         20,200         (211)         (0.01)           Pay         3-Month USD-LIBOR         1.518         20/07/2023         12,300         (71)         0.00           Pay         3-Month USD-LIBOR         1.545         20/07/2023         8,200         (46)         0.00           Pay         3-Month USD-LIBOR         1.630         26/07/2023         2,300         (54)         0.00           Pay         3-Month USD-LIBOR         1.630         26/07/2023         26,100         (240)         (0.01)           Pay         3-Month USD-LIBOR         4.409         04/07/2023         13,400         29         0.00           Pay  |                                     |  |                |                  |                    |   |                    |
| Receive         3-Month THB-THORON Compounded-OIS         2.250         15/03/2028         THB         1,080,630         365         0.01           Pay         3-Month USD-LIBOR         0.500         15/09/2023         \$ 39,400         (510)         (0.02)           Pay         3-Month USD-LIBOR         0.500         16/09/2023         5,300         (69)         0.00           Pay         3-Month USD-LIBOR         1.500         15/09/2023         20,200         (211)         (0.01)           Pay         3-Month USD-LIBOR         1.518         20/07/2023         12,300         (71)         0.00           Pay         3-Month USD-LIBOR         1.545         20/07/2023         8,200         (46)         0.00           Pay         3-Month USD-LIBOR         1.630         20/07/2023         10,300         (54)         0.00           Pay         3-Month USD-LIBOR         1.630         26/07/2023         2,300         (12)         0.00           Pay         3-Month USD-LIBOR         2.000         15/09/2023         26,100         (240)         (0.01)           Pay         3-Month USD-LIBOR         4.409         04/07/2023         13,400         29         0.00           Pay         3-Month USD-L   |                                     |  |                |                  |                    | (37)  |                    |
| Pay       3-Month USD-LIBOR       0.500       16/09/2023       5,300       (69)       0.00         Pay       3-Month USD-LIBOR       1.500       15/09/2023       20,200       (211)       (0.01)         Pay       3-Month USD-LIBOR       1.518       20/07/2023       12,300       (71)       0.00         Pay       3-Month USD-LIBOR       1.545       20/07/2023       8,200       (46)       0.00         Pay       3-Month USD-LIBOR       1.630       20/07/2023       10,300       (54)       0.00         Pay       3-Month USD-LIBOR       1.630       26/07/2023       2,300       (12)       0.00         Pay       3-Month USD-LIBOR       2.000       15/09/2023       26,100       (240)       (0.01)         Pay       3-Month USD-LIBOR       4.409       04/07/2023       13,400       29       0.00         Pay       3-Month USD-LIBOR       4.409       04/07/2023       13,400       (29)       0.00         Pay       3-Month USD-LIBOR       4.427       27/07/2023       14,200       (10)       0.00         Pay       3-Month USD-LIBOR       4.427       27/09/2023       14,200       44       0.00         Pay       3-Month USD-LIBOR   |                                     |  | 2.250          |                  |                    | 365   |                    |
| Pay       3-Month USD-LIBOR       1.500       15/09/2023       20,200       (211)       (0.01)         Pay       3-Month USD-LIBOR       1.518       20/07/2023       12,300       (71)       0.00         Pay       3-Month USD-LIBOR       1.545       20/07/2023       8,200       (46)       0.00         Pay       3-Month USD-LIBOR       1.630       26/07/2023       10,300       (54)       0.00         Pay       3-Month USD-LIBOR       1.630       26/07/2023       2,300       (12)       0.00         Pay       3-Month USD-LIBOR       2.000       15/09/2023       26,100       (240)       (0.01)         Pay       3-Month USD-LIBOR       4.409       04/07/2023       13,400       29       0.00         Pay       3-Month USD-LIBOR       4.409       04/07/2023       13,400       (29)       0.00         Pay       3-Month USD-LIBOR       4.427       27/07/2023       14,200       (10)       0.00         Receive       3-Month USD-LIBOR       4.427       27/09/2023       14,200       44       0.00         Receive       3-Month USD-LIBOR       4.433       06/07/2023       46,500       138       0.00   |                                     |  |                |                  |                    |   |                    |
| Pay       3-Month USD-LIBOR       1.518       20/07/2023       12,300       (71)       0.00         Pay       3-Month USD-LIBOR       1.545       20/07/2023       8,200       (46)       0.00         Pay       3-Month USD-LIBOR       1.630       20/07/2023       10,300       (54)       0.00         Pay       3-Month USD-LIBOR       1.630       26/07/2023       2,300       (12)       0.00         Pay       3-Month USD-LIBOR       2.000       15/09/2023       26,100       (240)       (0.01)         Pay       3-Month USD-LIBOR       4.409       04/07/2023       13,400       29       0.00         Pay       3-Month USD-LIBOR       4.409       04/07/2023       13,400       (29)       0.00         Pay       3-Month USD-LIBOR       4.427       27/07/2023       14,200       (10)       0.00         Receive       3-Month USD-LIBOR       4.427       27/09/2023       14,200       44       0.00         Pay       3-Month USD-LIBOR       4.427       27/09/2023       46,500       (81)       0.00         Receive       3-Month USD-LIBOR       4.433       06/07/2023       46,500       138       0.00  |                                     |  | 0.500          |                  |                    |   |                    |
| Pay       3-Month USD-LIBOR       1.545       20/07/2023       8,200       (46)       0.00         Pay       3-Month USD-LIBOR       1.630       20/07/2023       10,300       (54)       0.00         Pay       3-Month USD-LIBOR       1.630       26/07/2023       2,300       (12)       0.00         Pay       3-Month USD-LIBOR       2.000       15/09/2023       26,100       (240)       (0.01)         Pay       3-Month USD-LIBOR       4.409       04/07/2023       13,400       29       0.00         Pay       3-Month USD-LIBOR       4.409       04/07/2023       13,400       (29)       0.00         Receive       3-Month USD-LIBOR       4.427       27/07/2023       14,200       (10)       0.00         Receive       3-Month USD-LIBOR       4.427       27/09/2023       14,200       44       0.00         Pay       3-Month USD-LIBOR       4.433       06/07/2023       46,500       (81)       0.00         Receive       3-Month USD-LIBOR       4.433       06/09/2023       46,500       138       0.00  |                                     |  | 1.500          |                  |                    |   |                    |
| Pay       3-Month USD-LIBOR       1.630       20/07/2023       10,300       (54)       0.00         Pay       3-Month USD-LIBOR       1.630       26/07/2023       2,300       (12)       0.00         Pay       3-Month USD-LIBOR       2.000       15/09/2023       26,100       (240)       (0.01)         Pay       3-Month USD-LIBOR       4.409       04/07/2023       13,400       29       0.00         Pay       3-Month USD-LIBOR       4.409       04/07/2023       13,400       (29)       0.00         Receive       3-Month USD-LIBOR       4.427       27/07/2023       14,200       (10)       0.00         Receive       3-Month USD-LIBOR       4.427       27/09/2023       14,200       44       0.00         Pay       3-Month USD-LIBOR       4.433       06/07/2023       46,500       (81)       0.00         Receive       3-Month USD-LIBOR       4.433       06/09/2023       46,500       138       0.00   |                                     |  |                |                  |                    |   |                    |
| Pay     3-Month USD-LIBOR     1.630     26/07/2023     2,300     (12)     0.00       Pay     3-Month USD-LIBOR     2.000     15/09/2023     26,100     (240)     (0.01)       Pay     3-Month USD-LIBOR     4.409     04/07/2023     13,400     29     0.00       Pay     3-Month USD-LIBOR     4.409     04/07/2023     13,400     (29)     0.00       Pay     3-Month USD-LIBOR     4.427     27/07/2023     14,200     (10)     0.00       Receive     3-Month USD-LIBOR     4.433     06/07/2023     46,500     481     0.00       Receive     3-Month USD-LIBOR     4.433     06/09/2023     46,500     138     0.00  |                                     |  | 1.630          |                  |                    |   |                    |
| Pay     3-Month USD-LIBOR     2.000     15/09/2023     26,100     (240)     (0.01)       Pay     3-Month USD-LIBOR     4.409     04/07/2023     13,400     29     0.00       Pay     3-Month USD-LIBOR     4.409     04/07/2023     13,400     (29)     0.00       Pay     3-Month USD-LIBOR     4.427     27/07/2023     14,200     (10)     0.00       Receive     3-Month USD-LIBOR     4.427     27/09/2023     14,200     44     0.00       Pay     3-Month USD-LIBOR     4.433     06/07/2023     46,500     (81)     0.00       Receive     3-Month USD-LIBOR     4.433     06/09/2023     46,500     138     0.00  |                                     |  |                |                  |                    |   |                    |
| Pay     3-Month USD-LIBOR     4.409     04/07/2023     13,400     (29)     0.00       Pay     3-Month USD-LIBOR     4.427     27/07/2023     14,200     (10)     0.00       Receive     3-Month USD-LIBOR     4.427     27/09/2023     14,200     44     0.00       Pay     3-Month USD-LIBOR     4.433     06/07/2023     46,500     (81)     0.00       Receive     3-Month USD-LIBOR     4.433     06/09/2023     46,500     138     0.00   | Pay                                 | 3-Month USD-LIBOR  | 2.000          | 15/09/2023       | 26,100             | (240)   | (0.01)             |
| Pay     3-Month USD-LIBOR     4.427     27/07/2023     14,200     (10)     0.00       Receive     3-Month USD-LIBOR     4.427     27/09/2023     14,200     44     0.00       Pay     3-Month USD-LIBOR     4.433     06/07/2023     46,500     (81)     0.00       Receive     3-Month USD-LIBOR     4.433     06/09/2023     46,500     138     0.00   |                                     |  |                |                  |                    |   |                    |
| Rećeive     3-Month USD-LIBOR     4.427     27/09/2023     14,200     44     0.00       Pay     3-Month USD-LIBOR     4.433     06/07/2023     46,500     (81)     0.00       Receive     3-Month USD-LIBOR     4.433     06/09/2023     46,500     138     0.00   |                                     |  |                |                  |                    |   |                    |
| Pay         3-Month USD-LIBOR         4.433         06/07/2023         46,500         (81)         0.00           Receive         3-Month USD-LIBOR         4.433         06/09/2023         46,500         138         0.00   |                                     |  |                |                  |                    |   |                    |
| Receive 3-Month USD-LIBOR 4.433 06/09/2023 46,500 138 0.00   |                                     |  |                |                  |                    |   |                    |
|  |                                     |  |                | 06/09/2023       | 46,500             | 138   |                    |
|  | Pay                                 | 3-Month USD-LIBOR  | 4.789          | 07/07/2023       | 6,300              | (3)   | 0.00               |

| Pay/<br>Receive    |   |        |            |            | Unrealised     |            |
|--------------------|---|--------|------------|------------|----------------|------------|
| Floating           |   | Fixed  | Maturity   | Notional   | Appreciation/  | % of       |
| Rate               | Floating Rate Index                           | Rate   | Date       | Amount     | (Depreciation) | Net Assets |
| Receive            | 3-Month USD-LIBOR                             | 4.789% | 07/09/2023 | \$ 6,300   | \$ 13          | 0.00       |
| Receive            | 6-Month AUD-BBR-BBSW                          | 1.250  | 17/06/2030 | AUD 4,800  | 33             | 0.00       |
| Pay                | 6-Month AUD-BBR-BBSW                          | 1.750  | 16/03/2027 | 3,000      | (28)           | 0.00       |
| Receive            | 6-Month AUD-BBR-BBSW                          | 1.750  | 16/06/2031 | 6,450      | 87             | 0.00       |
| Pay                | 6-Month AUD-BBR-BBSW                          | 4.000  | 21/06/2033 | 37,200     | (977)          | (0.03)     |
| Pay <sup>(1)</sup> | 6-Month AUD-BBR-BBSW                          | 4.250  | 15/09/2032 | 5,700      | (25)           | 0.00       |
| Pay                | 6-Month AUD-BBR-BBSW                          | 4.250  | 15/03/2033 | 40,300     | (916)          | (0.03)     |
| Pay <sup>(1)</sup> | 6-Month AUD-BBR-BBSW                          | 4.500  | 15/09/2032 | 207,770    | 321            | 0.01       |
| Pay                | 6-Month CZK-PRIBOR                            | 1.913  | 30/01/2029 | CZK 7,400  | (5)            | 0.00       |
| Receive(1)         | 6-Month EUR-EURIBOR                           | 0.054  | 27/05/2050 | € 600      | 71             | 0.00       |
| Receive            | 6-Month EUR-EURIBOR                           | 0.064  | 17/11/2052 | 1,300      | 219            | 0.01       |
| Pay                | 6-Month EUR-EURIBOR                           | 0.250  | 15/09/2036 | 1,400      | (161)          | 0.00       |
| Pay                | 6-Month EUR-EURIBOR                           | 0.650  | 12/04/2027 | 6,000      | (443)          | (0.01)     |
| Pay                | 6-Month EUR-EURIBOR                           | 0.650  | 11/05/2027 | 4,300      | (316)          | (0.01)     |
| Pay                | 6-Month EUR-EURIBOR                           | 0.700  | 11/04/2027 | 3,300      | (245)          | (0.01)     |
| Pay                | 6-Month EUR-EURIBOR                           | 1.000  | 30/03/2024 | 130,139    | (3, 107)       | (0.09)     |
| Pay                | 6-Month EUR-EURIBOR                           | 1.000  | 13/05/2027 | 7,200      | (547)          | (0.02)     |
| Pay                | 6-Month EUR-EURIBOR                           | 1.000  | 18/05/2027 | 3,500      | (266)          | (0.01)     |
| Pay                | 6-Month EUR-EURIBOR                           | 2.100  | 11/04/2024 | 18,200     | (285)          | (0.01)     |
| Pay                | 6-Month EUR-EURIBOR                           | 2.100  | 13/04/2024 | 41,200     | (644)          | (0.02)     |
| Pay                | 6-Month EUR-EURIBOR                           | 2.100  | 17/05/2024 | 9,300      | (157)          | 0.00       |
| Pay                | 6-Month EUR-EURIBOR                           | 2.250  | 26/04/2024 | 5,800      | (81)           | 0.00       |
| Pay                | 6-Month EUR-EURIBOR                           | 2.250  | 28/04/2024 | 6,800      | (101)          | 0.00       |
| Pay                | 6-Month EUR-EURIBOR                           | 2.250  | 03/05/2024 | 6,400      | (96)           | 0.00       |
| Pay                | 6-Month EUR-EURIBOR                           | 2.250  | 21/09/2037 | 11,890     | (635)          | (0.02)     |
| Pay                | 6-Month EUR-EURIBOR                           | 2.250  | 21/09/2042 | 6,060      | (963)          | (0.03)     |
| Receive(1)         | 6-Month EUR-EURIBOR                           | 2.500  | 20/09/2053 | 58,300     | (587)          | (0.02)     |
| Pay <sup>(1)</sup> | 6-Month EUR-EURIBOR                           | 3.000  | 19/03/2027 | 136,070    | (940)          | (0.03)     |
| Pay <sup>(1)</sup> | 6-Month EUR-EURIBOR                           | 3.000  | 20/09/2028 | 327,800    | (1,086)        | (0.03)     |
| Receive(1)         | 6-Month EUR-EURIBOR                           | 3.000  | 15/03/2033 | 58,910     | (154)          | 0.00       |
| Pay <sup>(1)</sup> | 6-Month EUR-EURIBOR                           | 3.000  | 20/09/2033 | 287,460    | 165            | 0.00       |
| Pay <sup>(1)</sup> | 6-Month EUR-EURIBOR                           | 3.500  | 20/09/2025 | 47,000     | 30             | 0.00       |
| Pay                | 28-Day MXN-TIIE                               | 4.870  | 07/07/2025 | MXN 20,400 | (9)            | 0.00       |
|                    |   |        |            |            | \$ (27,394)    | (0.82)     |
| Total Centra       | ally Cleared Financial Derivative Instruments |        |            |            | \$ (27,394)    | (0.82)     |

<sup>(1)</sup> This instrument has a forward starting effective date.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

Put - OTC France Government International Bond 0.750% due 25/05/2052

# PURCHASED OPTIONS

| INTEREST RATE SWAPTIONS |  |
|-------------------------|--|
|-------------------------|--|

| Counterparty | Description                          | Floating Rate Index | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Cost   | Fair<br>Value | % of<br>Net Assets |
|--------------|--------------------------------------|---------------------|------------------------------|------------------|--------------------|-----------------------------------|--------|---------------|--------------------|
| ВОА          | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 2.180%           | 11/01/2024         | 8,600                             | \$ 246 | \$ 883        | 0.02               |

| OPTIONS ON SECURITIES    |          |            |           |      |       |            |
|--------------------------|----------|------------|-----------|------|-------|------------|
|                          | Exercise | Expiration | Notional  |      | Fair  | % of       |
| Counternarty Description | Price    | Date       | Amount(1) | Cost | Value | Not Assets |

€ 97.000

23/05/2025

2,200

\$ 917

0.03

\$ 166

# WRITTEN OPTIONS

| INTEREST RA  | TE SWAPTIONS                          |                     |                              |                  |                    |                                   |         |               |                    |
|--------------|---------------------------------------|---------------------|------------------------------|------------------|--------------------|-----------------------------------|---------|---------------|--------------------|
| Counterparty | Description                           | Floating Rate Index | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Premium | Fair<br>Value | % of<br>Net Assets |
| BOA          | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 2.150%           | 01/12/2023         | 6,200                             | \$ (19) | \$ (1)        | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 3.650            | 01/12/2023         | 6,200                             | (19)    | (84)          | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 2.310            | 11/01/2024         | 76,400                            | (247)   | (1,849)       | (0.06)             |
|              | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.380            | 31/07/2023         | 4,500                             | (17)    | (22)          | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.780            | 31/07/2023         | 4,500                             | (17)    | (13)          | 0.00               |
|              | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.070            | 10/07/2023         | 800                               | (5)     | (2)           | 0.00               |
|              | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.370            | 10/07/2023         | 800                               | (5)     | (1)           | 0.00               |
| BPS          | Put - OTC 25-Year Interest Rate Swap  | 6-Month EUR-EURIBOR | Pay                          | 0.451            | 23/05/2025         | 2,200                             | (166)   | (842)         | (0.03)             |
|              | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.000            | 03/07/2023         | 1,000                             | (7)     | 0             | 0.00               |
|              | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.400            | 03/07/2023         | 1,000                             | (7)     | 0             | 0.00               |
| BRC          | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.260            | 26/07/2023         | 600                               | (2)     | (1)           | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.660            | 26/07/2023         | 600                               | (2)     | (3)           | 0.00               |
| FAR          | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.000            | 03/07/2023         | 1,700                             | (12)    | 0             | 0.00               |
|              | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.400            | 03/07/2023         | 1,700                             | (12)    | 0             | 0.00               |
|              | Call - OTC 5-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 3.100            | 31/08/2023         | 7,900                             | (58)    | (11)          | 0.00               |
|              | Put - OTC 5-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 3.800            | 31/08/2023         | 7,900                             | (58)    | (80)          | 0.00               |

|              |                                       |                     | Pay/Receive   | Exercise | Expiration | Notional              | Fair       |            | % of       |
|--------------|---------------------------------------|---------------------|---------------|----------|------------|-----------------------|------------|------------|------------|
| Counterparty | Description                           | Floating Rate Index | Floating Rate | Rate     | Date       | Amount <sup>(1)</sup> | Premium    | Value      | Net Assets |
| GLM          | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive       | 2.920%   | 13/10/2023 | 5,600                 | \$ (34)    | \$ (1)     | 0.00       |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay           | 2.920    | 13/10/2023 | 5,600                 | (34)       | (120)      | (0.01)     |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive       | 3.018    | 20/10/2023 | 2,500                 | (16)       | 0          | 0.00       |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay           | 3.018    | 20/10/2023 | 2,500                 | (16)       | (51)       | 0.00       |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive       | 3.140    | 23/10/2023 | 2,500                 | (18)       | 0          | 0.00       |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay           | 3.140    | 23/10/2023 | 2,500                 | (18)       | (48)       | 0.00       |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive       | 3.190    | 23/10/2023 | 2,500                 | (17)       | 0          | 0.00       |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay           | 3.190    | 23/10/2023 | 2,500                 | (17)       | (47)       | 0.00       |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive       | 3.225    | 23/10/2023 | 2,600                 | (18)       | (1)        | 0.00       |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay           | 3.225    | 23/10/2023 | 2,600                 | (18)       | (48)       | 0.00       |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive       | 2.841    | 27/10/2023 | 3,000                 | (21)       | 0          | 0.00       |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay           | 2.841    | 27/10/2023 | 3,000                 | (21)       | (65)       | 0.00       |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive       | 3.088    | 03/11/2023 | 5,400                 | (39)       | (1)        | 0.00       |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay           | 3.088    | 03/11/2023 | 5,400                 | (39)       | (104)      | 0.00       |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive       | 2.910    | 10/11/2023 | 3,000                 | (20)       | (1)        | 0.00       |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay           | 2.910    | 10/11/2023 | 3,000                 | (20)       | (62)       | 0.00       |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive       | 2.250    | 17/11/2023 | 5,100                 | (19)       | (1)        | 0.00       |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay           | 3.750    | 17/11/2023 | 5,100                 | (19)       | (66)       | 0.00       |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive       | 2.150    | 20/11/2023 | 4,600                 | (16)       | 0          | 0.00       |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay           | 3.650    | 20/11/2023 | 4,600                 | (16)       | (64)       | 0.00       |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive       | 2.250    | 07/12/2023 | 5,200                 | (16)       | (1)        | 0.00       |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay           | 3.750    | 07/12/2023 | 5,200                 | (16)       | (65)       | 0.00       |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive       | 2.697    | 02/04/2024 | 9,300                 | (73)       | (11)       | 0.00       |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay           | 2.697    | 02/04/2024 | 9,300                 | (73)       | (171)      | (0.01)     |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive       | 2.721    | 08/04/2024 | 2,800                 | (21)       | (4)        | 0.00       |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay           | 2.721    | 08/04/2024 | 2,800                 | (21)       | (50)       | 0.00       |
| JPM          | Call - OTC 1-Year Interest Rate Swap  | 6-Month GBP-LIBOR   | Receive       | 0.820    | 16/12/2024 | 20,100                | (142)      | (21)       | 0.00       |
|              | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive       | 3.250    | 20/07/2023 | 800                   | (3)        | (1)        | 0.00       |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay           | 3.650    | 20/07/2023 | 800                   | (3)        | (3)        | 0.00       |
| MYC          | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive       | 2.993    | 11/10/2023 | 9,600                 | (65)       | (2)        | 0.00       |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay           | 2.993    | 11/10/2023 | 9,600                 | (65)       | (202)      | (0.01)     |
|              | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive       | 3.270    | 24/07/2023 | 1,900                 | (6)        | (3)        | 0.00       |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay           | 3.670    | 24/07/2023 | 1,900                 | (6)        | (8)        | 0.00       |
|              |                                       |                     |               |          |            |                       | \$ (1,599) | \$ (4,131) | (0.12)     |

<sup>(1)</sup> Notional Amount represents the number of contracts.

| CREDIT DE    | REDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1) |                            |                          |                                   |                             |   |               |                    |  |  |  |  |
|--------------|--|----------------------------|--------------------------|-----------------------------------|-----------------------------|---|---------------|--------------------|--|--|--|--|
| Counterparty | Reference Entity   | Fixed Deal<br>Receive Rate | Maturity<br>Date         | Notional<br>Amount <sup>(2)</sup> | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |  |  |  |  |
| BRC<br>CBK   | Italy Government International Bond<br>Italy Government International Bond                 | 1.000%<br>1.000            | 20/06/2025<br>20/06/2025 | \$ 1,700<br>1,100                 | \$ (41)<br>(27)             | \$ 62<br>40                                   | \$ 21<br>13   | 0.00<br>0.00       |  |  |  |  |
|              |  |                            |                          |                                   | \$ (68)                     | \$ 102  | \$ 34         | 0.00               |  |  |  |  |

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

| Counterparty | Receive  | Pay  | Maturity<br>Date | Notional<br>Amount of<br>Currency<br>Received | Notional<br>Amount of<br>Currency<br>Delivered | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|--|--|------------------|---|--|-----------------------------|---|---------------|--------------------|
| AZD          | Floating rate equal to<br>3-Month AUD-LIBOR Plus<br>0.290% based on the<br>notional amount of<br>currency received | Floating rate<br>equal to 3-Month<br>USD-LIBOR based<br>on the notional<br>amount of<br>currency delivered | 04/01/2031       | AUD 14,600                                    | \$ 11,000                                      | \$ 72                       | \$ (43)                                       | \$ 29         | 0.00               |
| CBK          | Floating rate equal to<br>3-Month AUD-LIBOR Plus<br>0.420% based on the<br>notional amount of<br>currency received | Floating rate equal to 3-Month USD-LIBOR based on the notional amount of                                   | 04/01/2031       | A0D 14,000                                    | ŷ 11,000                                       | ψ /Z                        | ŷ ( <del>4</del> 3)                           | J 29          | 0.00               |
| GLM          | Floating rate equal to<br>3-Month AUD-LIBOR Plus<br>0.423% based on the<br>notional amount of<br>currency received | currency delivered<br>Floating rate<br>equal to 3-Month<br>USD-LIBOR based<br>on the notional<br>amount of | 31/07/2029       | 5,100   | 3,519  | (1)                         | 8   | 7             | 0.00               |
| MYC          | Floating rate equal to<br>3-Month AUD-LIBOR Plus<br>0.298% based on the<br>notional amount of<br>currency received | currency delivered<br>Floating rate<br>equal to 3-Month<br>USD-LIBOR based<br>on the notional<br>amount of | 01/08/2029       | 5,000   | 3,450  | (9)                         | 8   | (1)           | 0.00               |
|              |  | currency delivered   | 14/10/2030       | 10,100  | 7,256  | 44                          | (27)  | 17            | 0.00               |
|              |  |  |                  |   |  | \$ 106                      | \$ (54)                                       | \$ 52         | 0.00               |

# INTEREST RATE SWAPS

| Counterparty | Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|-------------------------------------|---------------------|---------------|------------------|--------------------|-----------------------------|---|---------------|--------------------|
| BOA          | Receive                             | 3-Month MYR-KLIBOR  | 3.500%        | 15/03/2028       | MYR 149,702        | \$ (57)                     | \$ 280  | \$ 223        | 0.01               |
|              | Receive                             | 3-Month MYR-KLIBOR  | 3.750         | 15/03/2033       | 40,320             | (11)                        | 102   | 91            | 0.00               |
| BPS          | Receive                             | 3-Month MYR-KLIBOR  | 3.500         | 15/03/2028       | 94,570             | (38)                        | 179   | 141           | 0.01               |
| GLM          | Receive                             | 3-Month MYR-KLIBOR  | 3.545         | 05/05/2028       | 47,895             | 0                           | 56  | 56            | 0.00               |
|              | Receive                             | 3-Month MYR-KLIBOR  | 3.635         | 05/04/2024       | 127,141            | (29)                        | 20  | (9)           | 0.00               |
|              | Receive                             | 3-Month MYR-KLIBOR  | 3.750         | 15/03/2033       | 20,558             | 43                          | 3   | 46            | 0.00               |
| GST          | Receive                             | 3-Month MYR-KLIBOR  | 3.500         | 15/03/2028       | 8,537              | (3)                         | 16  | 13            | 0.00               |
| SCX          | Receive                             | 3-Month MYR-KLIBOR  | 3.750         | 15/03/2028       | 42,080             | (127)                       | 89  | (38)          | 0.00               |
|              |                                     |                     |               |                  |                    | \$ (222)                    | \$ 745  | \$ 523        | 0.02               |

# FORWARD FOREIGN CURRENCY CONTRACTS

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| AZD          | 07/2023             | AUD 3,320                   | \$ 2,203                   | \$ 0                       | \$ (7)                       | \$ (7)  | 0.00               |
|              | 07/2023<br>08/2023  | \$ 737<br>2,205             | AUD 1,126<br>3,320         | 13<br>7                    | 0                            | 13<br>7   | 0.00<br>0.00       |
| BOA          | 07/2023             | AUD 8,500                   | \$ 5,766                   | 108                        | 0                            | 108   | 0.00               |
|              | 07/2023<br>07/2023  | CAD 50,383<br>DKK 35,412    | 37,028<br>5,114            | 0                          | (1,049)<br>(75)              | (1,049)<br>(75)                                   | (0.03)<br>0.00     |
|              | 07/2023             | MXN 71,776                  | 3,899                      | 0                          | (276)                        | (276)   | (0.01)             |
|              | 07/2023             | NZD 5,349                   | 3,245                      | 0                          | (32)                         | (32)  | 0.00               |
|              | 07/2023<br>07/2023  | \$ 3,862<br>2,290           | AUD 5,924<br>CAD 3,050     | 81<br>15                   | 0                            | 81<br>15  | 0.00<br>0.00       |
|              | 07/2023             | 20,627                      | DKK 140,246                | 0                          | (77)                         | (77)  | 0.00               |
|              | 07/2023<br>07/2023  | 1,217<br>1,127              | € 1,114<br>£ 886           | 0                          | (2)<br>0                     | (2)<br>0  | 0.00<br>0.00       |
|              | 07/2023             | 19,499                      | NOK 214,349                | 508                        | 0                            | 508   | 0.00               |
|              | 07/2023             | 413                         | PEN 1,516                  | 5                          | 0                            | 5   | 0.00               |
|              | 08/2023<br>08/2023  | CNY 1,769<br>DKK 140,012    | \$ 258<br>20,627           | 13<br>78                   | 0                            | 13<br>78  | 0.00<br>0.00       |
|              | 09/2023             | CLP 2,908,781               | 3,559                      | 0                          | (36)                         | (36)  | 0.00               |
|              | 09/2023<br>09/2023  | ¥ 4,120,000<br>TWD 355,331  | 29,662<br>11,705           | 820<br>272                 | 0                            | 820<br>272  | 0.02<br>0.01       |
|              | 09/2023             | \$ 3,601                    | IDR 53,909,934             | 0                          | (20)                         | (20)  | 0.00               |
|              | 09/2023             | 8,639                       | INR 714,528                | 47                         | 0                            | 47  | 0.00               |
|              | 09/2023<br>09/2023  | 3<br>1,647                  | KRW 3,485<br>PEN 6,043     | 0<br>10                    | 0                            | 0<br>10   | 0.00<br>0.00       |
| BPS          | 07/2023             | AUD 4,133                   | \$ 2,744                   | 1                          | (8)                          | (7)   | 0.00               |
|              | 07/2023<br>07/2023  | CAD 2,526<br>€ 501,328      | 1,890<br>538,932           | 0                          | (19)<br>(8,018)              | (19)<br>(8,018)                                   | 0.00<br>(0.24)     |
|              | 07/2023             | ¥ 1,249,547                 | 8,994                      | 349                        | 0                            | 349   | 0.01               |
|              | 07/2023<br>07/2023  | MYR 5,445<br>NOK 47,367     | 1,186<br>4,406             | 17<br>0                    | 0<br>(15)                    | 17<br>(15)  | 0.00<br>0.00       |
|              | 07/2023             | SGD 1,453                   | 1,091                      | 17                         | 0                            | 17  | 0.00               |
|              | 07/2023             | \$ 4,086<br>56              | AUD 6,238<br>BRL 274       | 66<br>0                    | 0                            | 66<br>0   | 0.00<br>0.00       |
|              | 07/2023<br>07/2023  | 420                         | CHF 375                    | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 554,006                     | € 505,576                  | 6                          | (2,429)                      | (2,423)   | (0.07)             |
|              | 07/2023<br>08/2023  | 4,185<br>BRL 274            | £ 3,266<br>\$ 56           | 0                          | (33)<br>0                    | (33)<br>0   | 0.00<br>0.00       |
|              | 08/2023             | CHF 374                     | 420                        | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023<br>08/2023  | CNH 47,871<br>CNY 2,080     | 6,872<br>304               | 267<br>16                  | 0                            | 267<br>16   | 0.01<br>0.00       |
|              | 08/2023             | € 486,024                   | 533,285                    | 2,306                      | 0                            | 2,306   | 0.07               |
|              | 08/2023<br>08/2023  | TWD 177,855<br>\$ 1,573     | 5,825<br>AUD 2,373         | 114<br>8                   | 0                            | 114<br>8  | 0.00<br>0.00       |
|              | 08/2023             | 1,028                       | CNH 7,105                  | 0                          | (48)                         | (48)  | 0.00               |
|              | 08/2023             | 4,406                       | NOK 47,320                 | 16                         | 0 (2.4)                      | 16  | 0.00               |
|              | 08/2023<br>08/2023  | 1,108<br>54                 | TWD 33,746<br>ZAR 1,002    | 0                          | (24)<br>(1)                  | (24)<br>(1)                                       | 0.00<br>0.00       |
|              | 09/2023             | THB 20                      | \$ 1                       | 0                          | 0                            | 0   | 0.00               |
|              | 01/2024<br>04/2024  | DKK 79,126<br>86,673        | 11,744<br>12,926           | 13<br>8                    | 0                            | 13<br>8   | 0.00<br>0.00       |
| BRC          | 07/2023             | £ 2,553                     | 3,169                      | 0                          | (77)                         | (77)  | 0.00               |
|              | 07/2023<br>07/2023  | ¥ 8,800,000<br>MYR 1,117    | 68,037<br>243              | 7,033<br>4                 | 0                            | 7,033<br>4  | 0.21<br>0.00       |
|              | 07/2023             | NZD 126                     | 76                         | 0                          | (2)                          | (2)   | 0.00               |
|              | 07/2023             | \$ 7,779                    | f 6,226                    | 137                        | 0                            | 137   | 0.00               |
|              | 08/2023<br>08/2023  | 477<br>66                   | CNH 3,307<br>ZAR 1,212     | 0                          | (21)<br>(2)                  | (21)<br>(2)                                       | 0.00<br>0.00       |
|              | 09/2023             | IDR 182,184                 | \$ 12                      | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023<br>09/2023  | ILS 2,726<br>\$ 456         | 762<br>PEN 1,669           | 25<br>2                    | 0                            | 25<br>2   | 0.00<br>0.00       |
|              | 04/2024             | DKK 204,732                 | \$ 30,585                  | 73                         | 0                            | 73  | 0.00               |
|              | 04/2024<br>05/2024  | ¥ 1,690,042<br>1,370,000    | 13,839<br>11,081           | 1,621<br>1,132             | 0                            | 1,621<br>1,132                                    | 0.05<br>0.03       |
| BSH          | 07/2023             | \$ 1,370                    | PEN 5,041                  | 21                         | 0                            | 21  | 0.03               |
|              |                     |                             |                            |                            |                              |   |                    |

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to<br>be Received   | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----------------------------|------------------------------|----------------------------|------------------------------|---|--------------------|
| CBK          | 07/2023<br>07/2023  | AUD 3,842<br>DKK 269,194    | \$ 2,634<br>38,669           | \$ 76<br>0                 | \$ 0<br>(774)                | \$ 76<br>(774)                                    | 0.00<br>(0.02)     |
|              | 07/2023             | £ 6,724                     | 8,436                        | 0                          | (113)                        | (113)   | 0.00               |
|              | 07/2023             | ILS 24,718                  | 7,716                        | 1,055                      | 0                            | 1,055   | 0.03               |
|              | 07/2023<br>07/2023  | NZD 4,317<br>PEN 5,041      | 2,648<br>1,384               | 3<br>0                     | 0<br>(6)                     | 3<br>(6)  | 0.00<br>0.00       |
|              | 07/2023             | \$ 1,270                    | AUD 1,947                    | 26                         | 0                            | 26  | 0.00               |
|              | 07/2023<br>07/2023  | 7,767<br>2,896              | € 7,189<br>£ 2,279           | 81<br>1                    | (5)<br>0                     | 76<br>1   | 0.00<br>0.00       |
|              | 07/2023             | 830                         | NOK 9,334                    | 41                         | 0                            | 41  | 0.00               |
|              | 07/2023             | 1,877                       | PEN 6,875                    | 18                         | 0                            | 18  | 0.00               |
|              | 08/2023<br>08/2023  | ¥ 7,743,821<br>PEN 6,056    | \$ 56,187<br>1,550           | 2,165<br>0                 | 0<br>(115)                   | 2,165<br>(115)                                    | 0.06<br>0.00       |
|              | 08/2023             | TWD 185,168                 | 6,066                        | 119                        | 0                            | 119   | 0.00               |
|              | 08/2023<br>08/2023  | \$ 2,620<br>1,381           | CLP 2,170,650<br>PEN 5,041   | 76<br>6                    | 0                            | 76<br>6   | 0.00<br>0.00       |
|              | 09/2023             | CNH 66,947                  | \$ 9,395                     | 135                        | Ö                            | 135   | 0.00               |
|              | 09/2023<br>09/2023  | KRW 68,029,122<br>\$ 2,764  | 52,906<br>THB 95,153         | 1,058<br>0                 | 0<br>(60)                    | 1,058<br>(60)                                     | 0.03<br>0.00       |
|              | 10/2023             | 3 2,704<br>14               | CLP 11,090                   | 0                          | 0                            | (60)  | 0.00               |
|              | 11/2023             | ILS 63,106                  | \$ 18,857                    | 1,739                      | 0                            | 1,739   | 0.05               |
| FAR<br>GLM   | 07/2023<br>07/2023  | \$ 786<br>BRL 86,425        | CLP 624,125<br>\$ 17,899     | 0                          | (9)<br>(17)                  | (9)<br>(17)                                       | 0.00<br>0.00       |
| GLIVI        | 07/2023             | NOK 292,134                 | 27,103                       | 0                          | (165)                        | (165)   | 0.00               |
|              | 07/2023<br>08/2023  | \$ 15,994<br>CNH 66,533     | BRL 86,151<br>\$ 9,532       | 1,864<br>352               | 0                            | 1,864<br>352                                      | 0.06               |
|              | 08/2023             | \$ 27,103                   | \$ 9,532<br>NOK 291,846      | 165                        | 0                            | 165   | 0.01<br>0.01       |
|              | 09/2023             | TWD 275,377                 | \$ 9,048                     | 188                        | 0                            | 188   | 0.01               |
|              | 09/2023<br>09/2023  | \$ 17,899<br>16,105         | BRL 87,382<br>SGD 21,536     | 14<br>0                    | 0<br>(146)                   | 14<br>(146)                                       | 0.00<br>0.00       |
|              | 09/2023             | 5,321                       | THB 183,133                  | 0                          | (117)                        | (117)   | 0.00               |
| JPM          | 07/2023<br>07/2023  | SGD 5,876<br>\$ 2,833       | \$ 4,448<br>AUD 4,333        | 104<br>51                  | 0                            | 104<br>51   | 0.00<br>0.00       |
|              | 07/2023             | \$ 2,833<br>1,071           | CAD 1,421                    | 3                          | 0                            | 3   | 0.00               |
|              | 07/2023             | 3,366                       | ¥ 481,344                    | 0                          | (35)                         | (35)  | 0.00               |
|              | 07/2023<br>08/2023  | 272<br>CNH 29,416           | SGD 359<br>\$ 4,126          | 0<br>69                    | (6)<br>0                     | (6)<br>69   | 0.00<br>0.00       |
|              | 08/2023             | CNY 2,194                   | 321                          | 17                         | Ö                            | 17  | 0.00               |
|              | 08/2023             | ¥ 4,655,478                 | 33,642                       | 1,178                      | 0                            | 1,178   | 0.04               |
|              | 08/2023<br>08/2023  | \$ 825<br>506               | CNH 5,703<br>HUF 174,852     | 0<br>1                     | (39)<br>(2)                  | (39)<br>(1)                                       | 0.00<br>0.00       |
|              | 09/2023             | IDR 9,170                   | \$ 1                         | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023<br>09/2023  | ILS 2,616<br>KRW 25,286,558 | 736<br>19,528                | 30<br>256                  | 0                            | 30<br>256   | 0.00<br>0.01       |
|              | 09/2023             | PEN 26,331                  | 7,151                        | 0                          | (69)                         | (69)  | 0.00               |
|              | 09/2023<br>09/2023  | \$ 1,499<br>14              | IDR 22,550,990<br>KRW 18,517 | 0                          | (1)<br>0                     | (1)<br>0  | 0.00<br>0.00       |
|              | 09/2023             | 1,656                       | SGD 2,215                    | 0                          | (15)                         | (15)  | 0.00               |
|              | 09/2023             | 3,353                       | THB 114,991                  | 0                          | (86)                         | (86)  | 0.00               |
|              | 10/2023<br>12/2023  | 221<br>15,647               | MXN 3,875<br>INR 1,291,210   | 0                          | 0<br>(6)                     | 1<br>(6)  | 0.00<br>0.00       |
|              | 10/2024             | ¥ 4,060,000                 | \$ 32,677                    | 2,563                      | 0                            | 2,563   | 0.08               |
| MBC          | 07/2023<br>07/2023  | AUD 2,337<br>€ 17,442       | 1,542<br>18,868              | 0<br>16                    | (14)<br>(177)                | (14)<br>(161)                                     | 0.00<br>0.00       |
|              | 07/2023             | £ 85,166                    | 105,917                      | 88                         | (2,449)                      | (2,361)   | (0.07)             |
|              | 07/2023             | ¥ 17,230,000                | 131,929                      | 12,378                     | 0                            | 12,378  | 0.37               |
|              | 07/2023<br>07/2023  | SGD 394<br>\$ 30,705        | 293<br>CAD 40,857            | 2<br>193                   | (22)                         | 2<br>171  | 0.00<br>0.01       |
|              | 07/2023             | 3,763                       | € 3,516                      | 73                         | 0                            | 73  | 0.00               |
|              | 07/2023<br>08/2023  | 5,867<br>CNH 128,902        | £ 4,708<br>\$ 18,114         | 118<br>336                 | 0                            | 118<br>336  | 0.00<br>0.01       |
|              | 08/2023             | ¥ 20,330,000                | 148,815                      | 7,145                      | 0                            | 7,145   | 0.21               |
|              | 09/2023<br>09/2023  | 2,760,000<br>\$ 5           | 20,105<br>KRW 6,461          | 808<br>0                   | 0                            | 808<br>0  | 0.02<br>0.00       |
|              | 10/2023             | DKK 178,828                 | KRW 6,461<br>\$ 26,437       | 90                         | 0                            | 90  | 0.00               |
|              | 03/2024             | ¥ 4,110,103                 | 33,566                       | 4,001                      | 0                            | 4,001   | 0.12               |
| MYI          | 10/2024<br>07/2023  | 2,760,000<br>CHF 164        | 22,134<br>184                | 1,663<br>1                 | 0                            | 1,663<br>1  | 0.05<br>0.00       |
|              | 07/2023             | € 7,808                     | 8,511                        | 0                          | (7)                          | (7)   | 0.00               |
|              | 07/2023             | £ 2,650                     | 3,296                        | 0<br>2                     | (73)                         | (73)  | 0.00               |
|              | 07/2023<br>07/2023  | IDR 14,211,310<br>MYR 372   | 950<br>81                    | 1                          | 0                            | 2<br>1  | 0.00<br>0.00       |
|              | 07/2023             | NZD 355                     | 215                          | 0                          | (3)                          | (3)   | 0.00               |
|              | 07/2023<br>07/2023  | \$ 3,265<br>10              | AUD 4,877<br>CHF 9           | 0                          | (18)<br>0                    | (18)<br>0   | 0.00<br>0.00       |
|              | 07/2023             | 18,336                      | DKK 125,075                  | 0                          | (9)                          | (9)   | 0.00               |
|              | 07/2023             | 3,513                       | £ 2,771                      | 13                         | (3)                          | 10  | 0.00               |
|              | 07/2023<br>08/2023  | 946<br>DKK 124,866          | IDR 14,211,310<br>\$ 18,336  | 2<br>10                    | 0                            | 2<br>10   | 0.00<br>0.00       |
|              | 08/2023             | TWD 192,093                 | 6,334                        | 165                        | 0                            | 165   | 0.00               |
|              | 09/2023<br>09/2023  | \$ 4,703<br>1,531           | IDR 70,272,753<br>THB 52,416 | 0                          | (35)<br>(41)                 | (35)<br>(41)                                      | 0.00<br>0.00       |
|              |                     | .,55 /                      | 52,                          | •                          | · · · /                      | \···/   | 3.00               |

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
|              | 04/2024             | DKK 86,200               | \$ 12,983               | \$ 136                     | \$ 0                         | \$ 136  | 0.00               |
| RBC          | 07/2023             | \$ 1,307                 | CAD 1,718               | 0                          | (8)                          | (8)   | 0.00               |
|              | 08/2023             | 24                       | MXN 412                 | 0                          | 0                            | 0   | 0.00               |
| RYL          | 07/2023             | NOK 20,615               | \$ 1,938                | 14                         | 0                            | 14  | 0.00               |
|              | 04/2024             | DKK 55,000               | 8,260                   | 63                         | 0                            | 63  | 0.00               |
| SCX          | 07/2023             | AUD 4,877                | 3,237                   | 0                          | (9)                          | (9)   | 0.00               |
|              | 07/2023             | CHF 230                  | 256                     | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | MYR 5,445                | 1,185                   | 16                         | 0                            | 16  | 0.00               |
|              | 07/2023             | NZD 13,931               | 8,459                   | 0                          | (76)                         | (76)  | 0.00               |
|              | 07/2023<br>07/2023  | \$ 3,997                 | AUD 6,116<br>CAD 3,767  | 75<br>73                   | 0                            | 75<br>73  | 0.00<br>0.00       |
|              | 07/2023             | 2,773<br>151             | '                       | 1                          | 0                            | 1   | 0.00               |
|              | 08/2023             | CNH 39                   | £ 120<br>\$ 5           | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | CNY 5,826                | 853                     | 47                         | 0                            | 47  | 0.00               |
|              | 08/2023             | \$ 3,240                 | AUD 4,877               | 9                          | 0                            | 9   | 0.00               |
|              | 08/2023             | 393                      | CNH 2,703               | 0                          | (20)                         | (20)  | 0.00               |
|              | 09/2023             | CNH 23,105               | \$ 3,238                | 42                         | 0                            | 42  | 0.00               |
|              | 09/2023             | IDR 9,080,446            | 611                     | 8                          | 0                            | 8   | 0.00               |
|              | 09/2023             | TWD 296,912              | 9,739                   | 186                        | 0                            | 186   | 0.01               |
|              | 09/2023             | \$ 4,547                 | IDR 68,245,498          | 0                          | (14)                         | (14)  | 0.00               |
|              | 09/2023             | 862                      | PEN 3,174               | 9                          | 0                            | 9   | 0.00               |
|              | 09/2023             | 7,994                    | THB 275,894             | 0                          | (154)                        | (154)   | 0.00               |
| SSB          | 07/2023             | CLP 625,020              | \$ 778                  | 0                          | , o                          | , o   | 0.00               |
|              | 07/2023             | ¥ 4,390,000              | 33,289                  | 2,797                      | 0                            | 2,797   | 0.08               |
|              | 08/2023             | 8,170,000                | 61,547                  | 4,678                      | 0                            | 4,678   | 0.14               |
|              | 08/2023             | \$ 778                   | CLP 626,825             | 0                          | 0                            | 0   | 0.00               |
| TOR          | 07/2023             | AUD 6,001                | \$ 3,964                | 0                          | (31)                         | (31)  | 0.00               |
|              | 07/2023             | ¥ 163,900                | 1,173                   | 39                         | 0                            | 39  | 0.00               |
|              | 07/2023             | \$ 2,574                 | AUD 3,935               | 46                         | 0                            | 46  | 0.00               |
|              | 07/2023             | 2,658                    | CAD 3,518               | 2                          | (2)                          | 0   | 0.00               |
|              | 07/2023             | 100,015                  | £ 78,708                | 51                         | 0                            | 51  | 0.00               |
|              | 07/2023             | 6,472                    | ¥ 932,039               | 0                          | (24)                         | (24)  | 0.00               |
|              | 07/2023             | 14,664                   | NZD 24,079              | 88                         | 0                            | 88  | 0.00               |
|              | 08/2023             | CAD 3,516                | \$ 2,658                | 2                          | (2)                          | 0   | 0.00               |
|              | 08/2023<br>08/2023  | £ 78,708<br>¥ 928,086    | 100,037                 | 24                         | (49)<br>0                    | (49)<br>24  | 0.00<br>0.00       |
|              | 08/2023             | NZD 24,079               | 6,472<br>14,663         | 0                          | (88)                         | (88)  | 0.00               |
|              | 08/2023             | \$ 3,967                 | AUD 6,001               | 31                         | 0                            | 31  | 0.00               |
|              | 08/2023             | 43                       | HUF 15,108              | 1                          | 0                            | 1   | 0.00               |
|              | 09/2023             | ¥ 5,540,000              | \$ 39,318               | 498                        | 0                            | 498   | 0.02               |
| UAG          | 07/2023             | AUD 9,565                | 6,387                   | 33                         | (13)                         | 20  | 0.00               |
| 0710         | 07/2023             | ¥ 11,610,000             | 88,565                  | 8,180                      | 0                            | 8,180   | 0.24               |
|              | 07/2023             | \$ 6,529                 | AUD 9.671               | 10                         | (102)                        | (92)  | 0.00               |
|              | 07/2023             | 13,550                   | NOK 149,935             | 445                        | 0                            | 445   | 0.01               |
|              | 08/2023             | ¥ 2,890,000              | \$ 21,321               | 1,227                      | 0                            | 1,227   | 0.04               |
|              | 08/2023             | \$ 6,392                 | AUD 9,565               | 13                         | (33)                         | (20)  | 0.00               |
|              | 09/2023             | CNH 22,152               | THB 107,282             | 0                          | (15)                         | (15)  | 0.00               |
|              | 09/2023             | ILS 2,264                | \$ 632                  | 21                         | 0                            | 21  | 0.00               |
|              | 09/2023             | SGD 16,778               | 12,554                  | 121                        | 0                            | 121   | 0.00               |
|              | 09/2023             | \$ 8,177                 | INR 675,966             | 40                         | 0                            | 40  | 0.00               |
|              |                     |                          |                         | \$ 74,815                  | \$ (17,549)                  | \$ 57,266   | 1.71               |
|              |                     |                          |                         |                            |                              | ,   |                    |

# HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

 $As at 30 \ June \ 2023, the \ Z \ Class \ AUD \ (Hedged) \ Income \ had \ the following forward foreign \ currency \ contracts \ outstanding:$ 

|              |            |              |      |          |              |                | Net Unrealised |            |
|--------------|------------|--------------|------|----------|--------------|----------------|----------------|------------|
|              | Settlement | Currency to  |      | rency to | Unrealised   | Unrealised     | Appreciation/  | % of       |
| Counterparty | Month      | be Delivered | be l | Received | Appreciation | (Depreciation) | (Depreciation) | Net Assets |
| AZD          | 07/2023    | AUD 21,400   | \$   | 14,201   | \$ 0         | \$ (44)        | \$ (44)        | 0.00       |
|              | 07/2023    | \$ 27,340    | AUD  | 41,777   | 468          | 0              | 468            | 0.01       |
|              | 08/2023    | 14,212       |      | 21,400   | 44           | 0              | 44             | 0.00       |
| BOA          | 07/2023    | 83,801       |      | 128,959  | 2,044        | (3)            | 2,041          | 0.06       |
| BPS          | 07/2023    | AUD 111,692  | \$   | 73,962   | 0            | (386)          | (386)          | (0.01)     |
|              | 07/2023    | \$ 573       | AUD  | 856      | 2            | (5)            | (3)            | 0.00       |
|              | 08/2023    | 72,713       |      | 109,690  | 361          | 0              | 361            | 0.01       |
| CBK          | 07/2023    | 18,100       |      | 27,689   | 352          | (20)           | 332            | 0.01       |
| JPM          | 07/2023    | 26,415       |      | 40,404   | 480          | 0              | 480            | 0.01       |
| MYI          | 07/2023    | 283          |      | 423      | 0            | (2)            | (2)            | 0.00       |
| RBC          | 07/2023    | 1,202        |      | 1,811    | 16           | (13)           | 3              | 0.00       |
| SCX          | 07/2023    | AUD 37,749   | \$   | 25,059   | 0            | (68)           | (68)           | 0.00       |
|              | 07/2023    | \$ 21,031    | AUD  | 32,184   | 393          | 0              | 393            | 0.01       |
|              | 08/2023    | 25,079       |      | 37,749   | 68           | 0              | 68             | 0.00       |
| TOR          | 07/2023    | AUD 65,910   | \$   | 43,534   | 0            | (339)          | (339)          | (0.01)     |
|              | 07/2023    | \$ 44,551    | AUD  | 68,116   | 790          | 0              | 790            | 0.02       |
|              | 08/2023    | 43,569       |      | 65,910   | 339          | 0              | 339            | 0.01       |
| UAG          | 07/2023    | AUD 136,580  | \$   | 90,811   | 270          | (373)          | (103)          | 0.00       |
|              | 07/2023    | \$ 32,533    | AUD  | 49,695   | 547          | 0              | 547            | 0.02       |
|              | 08/2023    | 84,539       |      | 127,220  | 373          | (161)          | 212            | 0.01       |
|              |            |              |      |          | \$ 6,547     | \$ (1,414)     | \$ 5,133       | 0.15       |

# Schedule of Investments Global Bond ESG Fund (Cont.)

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation and E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Country      | Settlement | Currency to  | Currency to | Unrealised   | Unrealised     | Net Unrealised Appreciation/ | % of       |
|--------------|------------|--------------|-------------|--------------|----------------|------------------------------|------------|
| Counterparty | Month      | be Delivered | be Received | Appreciation | (Depreciation) | (Depreciation)               | Net Assets |
| BOA          | 07/2023    | \$ 1,498     | CHF 1,341   | \$ 1         | \$ 0           | \$ 1                         | 0.00       |
| BPS          | 07/2023    | CHF 186,865  | \$ 208,940  | 70           | 0              | 70                           | 0.00       |
|              | 07/2023    | \$ 270,701   | CHF 244,893 | 3,029        | 0              | 3,029                        | 0.09       |
|              | 08/2023    | 208,940      | 186,334     | 0            | (71)           | (71)                         | 0.00       |
| MBC          | 07/2023    | 3,086        | 2,776       | 16           | 0              | 16                           | 0.00       |
| MYI          | 07/2023    | CHF 2,562    | \$ 2,830    | 0            | (33)           | (33)                         | 0.00       |
|              | 07/2023    | \$ 2,190     | CHF 1,977   | 20           | 0              | 20                           | 0.00       |
| RBC          | 07/2023    | 301          | 269         | 0            | (1)            | (1)                          | 0.00       |
| RYL          | 07/2023    | 390          | 351         | 2            | 0              | 2                            | 0.00       |
| SCX          | 07/2023    | 198,215      | 178,112     | 871          | 0              | 871                          | 0.03       |
| UAG          | 07/2023    | CHF 193,036  | \$ 215,342  | 0            | (425)          | (425)                        | (0.01)     |
|              | 07/2023    | \$ 179,536   | CHF 161,317 | 777          | 0              | 777                          | 0.02       |
|              | 08/2023    | 215,342      | 192,486     | 424          | 0              | 424                          | 0.01       |
|              |            |              |             | \$ 5,210     | \$ (530)       | \$ 4,680                     | 0.14       |

As at 30 June 2023, the Institutional EUR (Currency Exposure) Accumulation and Institutional GBP (Currency Exposure) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | CLP 548                  | \$ 1                       | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
|              | 07/2023             | DKK 5                    | 1                          | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | HUF 313                  | 1                          | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | PEN 2                    | 0                          | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | PLN 6                    | 1                          | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | SEK 31                   | 3                          | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 7                     | AUD 11                     | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 23                       | CAD 31                     | 1                          | 0                            | 1   | 0.00               |
|              | 07/2023             | 0<br>1                   | CHF 0                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>07/2023  | 1                        | CLP 548<br>CNY 4           | 0                          | 0                            | 0   | 0.00<br>0.00       |
|              | 07/2023             | 1                        | COP 2,479                  | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 1                        | DKK 10                     | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 178                      | € 166                      | 3                          | 0                            | 3   | 0.00               |
|              | 07/2023             | 97                       | ¥ 13,439                   | 0                          | (4)                          | (4)   | 0.00               |
|              | 07/2023             | 0                        | KRW 241                    | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 0                        | NOK 3                      | Ö                          | Ö                            | Ö   | 0.00               |
|              | 07/2023             | 1                        |                            | Ö                          | Ö                            | Ö   | 0.00               |
|              | 07/2023             | <u>i</u>                 | NZD 2<br>PEN 5             | Ö                          | Ö                            | Ö   | 0.00               |
|              | 07/2023             | 0                        | SEK 0                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 4                        | THB 128                    | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | THB 128                  | \$ 4                       | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | \$ 1                     | CLP 548                    | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | 1                        | DKK 5                      | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | 1                        | HUF 316                    | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | 0                        | PEN 2                      | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | 1                        | PLN 6                      | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | 3                        | SEK 31                     | 0                          | 0                            | 0   | 0.00               |
| CBK          | 07/2023             | € 166                    | \$ 180                     | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | MXN 47                   | 3                          | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 2                     | AUD 3                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 2                        | CNY 14                     | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 0                        | COP 419                    | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 32                       | DKK 0<br>£ 25              | 0<br>1                     | 0                            | 1   | 0.00               |
|              | 07/2023<br>07/2023  | 0                        | £ 25<br>¥ 21               | 0                          | 0                            | 0   | 0.00<br>0.00       |
|              | 07/2023             | 3                        | # 21<br>MXN 47             | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 0                        | NOK 0                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 0                        | NZD 0                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 3                        | SEK 30                     | Ö                          | Ö                            | Ö   | 0.00               |
|              | 08/2023             | 181                      | € 166                      | 1                          | Ö                            | 1   | 0.00               |
|              | 08/2023             | 3                        | MXN 47                     | 0                          | Ö                            | 0   | 0.00               |
| GLM          | 07/2023             | COP 2,898                | \$ 1                       | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | IDR 80                   | 0                          | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | MYR 14                   | 3                          | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | NOK 5                    | 0                          | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | PEN 3                    | 1                          | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | THB 128                  | 4                          | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 1                     | CHF 1                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 1                        | ¥ 112                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 3                        | MYR 14                     | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 1                        | PLN 6                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 0                        | RON 2                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 0                        | SGD 0                      | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | 1                        | COP 2,898                  | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | 3                        | MYR 14                     | 0                          | 0                            | 0   | 0.00               |
| UAG          | 08/2023<br>07/2023  | 0<br>AUD 18              | NOK 5<br>\$ 12             | 0                          | 0                            | 0   | 0.00<br>0.00       |
|              |                     |                          |                            |                            |                              |   |                    |

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
|              | 07/2023             | CHF 4                    | \$ 4                       | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
|              | 07/2023             | ILS 4                    | . 1                        | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 3                     | AUD 4                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 0                        | CAD 0                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 3                        | CHF 3                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 73                       | CNY 512                    | 0                          | (2)                          | (2)   | 0.00               |
|              | 07/2023             | 1                        | CZK 26                     | 0                          | Ô                            | Ô   | 0.00               |
|              | 07/2023             | 1                        | HUF 313                    | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 4                        | IDR 56,540                 | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 1                        | ILS 4                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 9                        | KRW 11,944                 | 0                          | 0                            | Ō   | 0.00               |
|              | 07/2023             | 0                        | NOK 3                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 0                        | RON 0                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 2                        | SGD 2                      | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | 12                       | AUD 18                     | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | 4                        | CHF 4                      | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | 1                        | ILS 4                      | 0                          | Ö                            | Ö   | 0.00               |
|              |                     |                          |                            | \$ 6                       | \$ (7)                       | \$ (1)  | 0.00               |

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month |    | rrency to<br>Delivered |    | rrency to<br>Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|----|------------------------|----|-----------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | €  | 1,003                  | \$ | 1,092                 | \$ 1                       | \$ (3)                       | \$ (2)  | 0.00               |
|              | 07/2023             | \$ | 362,446                | €  | 337,252               | 5,495                      | 0                            | 5,495   | 0.16               |
| BPS          | 07/2023             | €  | 324,064                | \$ | 355,076               | 1,522                      | 0                            | 1,522   | 0.05               |
|              | 07/2023             | \$ | 369,879                | €  | 343,954               | 5,384                      | (10)                         | 5,374   | 0.16               |
|              | 08/2023             |    | 355,295                |    | 323,808               | 0                          | (1,535)                      | (1,535)   | (0.05)             |
| CBK          | 07/2023             | €  | 374,130                | \$ | 405,991               | 0                          | (2,185)                      | (2,185)   | (0.07)             |
|              | 07/2023             | \$ | 2,967                  | €  | 2,747                 | 30                         | (1)                          | 29  | 0.00               |
|              | 08/2023             |    | 347,432                |    | 319,116               | 1,200                      | 0                            | 1,200   | 0.04               |
| JPM          | 07/2023             | €  | 325,951                | \$ | 355,906               | 293                        | 0                            | 293   | 0.01               |
|              | 07/2023             | \$ | 364,302                | €  | 340,734               | 7,439                      | 0                            | 7,439   | 0.22               |
|              | 08/2023             |    | 356,403                |    | 325,951               | 0                          | (304)                        | (304)   | (0.01)             |
| MBC          | 07/2023             | €  | 2,698                  | \$ | 2,890                 | 0                          | (54)                         | (54)  | 0.00               |
|              | 07/2023             | \$ | 770                    | €  | 716                   | 12                         | (1)                          | 11  | 0.00               |
| SCX          | 07/2023             |    | 9,670                  |    | 9,036                 | 188                        | 0                            | 188   | 0.01               |
|              |                     |    |                        |    |                       | \$ 21,564                  | \$ (4,093)                   | \$ 17,471   | 0.52               |

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month |   | Currency to<br>e Delivered |    | rrency to<br>Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|---|----------------------------|----|-----------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | f | 1,078                      | \$ | 1,370                 | \$ 0                       | \$ (1)                       | \$ (1)  | 0.00               |
| BPS          | 07/2023             |   | 278                        |    | 346                   | 1                          | (8)                          | (7)   | 0.00               |
|              | 07/2023             |   | 122,460                    | £  | 99,007                | 3,412                      | 0                            | 3,412   | 0.10               |
| BRC          | 07/2023             | f | 1,485                      | \$ | 1,880                 | 1                          | (9)                          | (8)   | 0.00               |
|              | 07/2023             |   | 338                        | £  | 273                   | 8                          | 0                            | 8   | 0.00               |
| CBK          | 07/2023             | f | 10,059                     | \$ | 12,781                | 1                          | (9)                          | (8)   | 0.00               |
|              | 07/2023             | ( | 2,397                      | £  | 1,911                 | 33                         | 0                            | 33  | 0.00               |
| JPM          | 07/2023             | f | 94,765                     | \$ | 119,821               | 0                          | (659)                        | (659)   | (0.02)             |
|              | 08/2023             |   | 119,847                    | £  | 94,765                | 657                        | 0                            | 657   | 0.02               |
| MBC          | 07/2023             | f | 229                        | \$ | 293                   | 2                          | 0                            | 2   | 0.00               |
|              | 07/2023             |   | 122,876                    | £  | 99,258                | 3,315                      | 0                            | 3,315   | 0.10               |
| MYI          | 07/2023             |   | 122,052                    |    | 98,202                | 2,798                      | 0                            | 2,798   | 0.09               |
| TOR          | 07/2023             | f | 94,962                     | \$ | 120,668               | 0                          | (62)                         | (62)  | 0.00               |
|              | 08/2023             | 9 | 120,694                    | £  | 94,962                | 60                         | 0                            | 60  | 0.00               |
|              |                     |   |                            |    |                       | \$ 10,288                  | \$ (748)                     | \$ 9,540  | 0.29               |

As at 30 June 2023, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered |     | rrency to<br>Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-----|-----------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | NOK 1,767                | \$  | 166                   | \$ 1                       | \$ 0                         | \$ 1  | 0.00               |
|              | 07/2023             | \$ 247,051               | NOK | 2,734,562             | 8,196                      | (4)                          | 8,192   | 0.25               |
| BPS          | 07/2023             | NOK 1,545,613            | \$  | 143,765               | 0                          | (501)                        | (501)   | (0.01)             |
|              | 07/2023             | \$ 354                   | NOK | 3,886                 | 9                          | 0                            | 9   | 0.00               |
|              | 08/2023             | 143,765                  |     | 1,544,092             | 506                        | 0                            | 506   | 0.02               |
| CBK          | 07/2023             | 122,445                  |     | 1,373,378             | 5,744                      | 0                            | 5,744   | 0.17               |
| GLM          | 07/2023             | NOK 1,634,758            | \$  | 151,669               | 0                          | (919)                        | (919)   | (0.03)             |
|              | 08/2023             | \$ 151,669               | NOK | 1,633,151             | 924                        | 0                            | 924   | 0.03               |
| MBC          | 07/2023             | 5,529                    |     | 60,386                | 107                        | 0                            | 107   | 0.00               |
| MYI          | 07/2023             | 183                      |     | 1,980                 | 2                          | 0                            | 2   | 0.00               |
| RYL          | 07/2023             | 1,746                    |     | 18,810                | 10                         | 0                            | 10  | 0.00               |
| SCX          | 07/2023             | 1,123                    |     | 12,123                | 9                          | 0                            | 9   | 0.00               |

### Schedule of Investments Global Bond ESG Fund (Cont.)

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| TOR          | 07/2023             | \$ 3,566                 | NOK 39,483                 | \$ 119                     | \$ 0                         | \$ 119  | 0.00               |
| UAG          | 07/2023             | 154,376                  | 1,708,238                  | 5,071                      | 0                            | 5,071   | 0.15               |
|              |                     |                          |                            | \$ 20,698                  | \$ (1,424)                   | \$ 19,274   | 0.58               |

As at 30 June 2023, the Institutional NZD (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | \$ 12,158                | NZD 20,039              | \$ 119                     | \$ 0                         | \$ 119  | 0.00               |
| BRC          | 07/2023             | NZD 22,129               | \$ 13,456               | 0                          | (101)                        | (101)   | 0.00               |
|              | 07/2023             | \$ 8,950                 | NZD 14,909              | 183                        | 0                            | 183   | 0.01               |
|              | 08/2023             | 13,455                   | 22,129                  | 101                        | 0                            | 101   | 0.00               |
| CBK          | 07/2023             | NZD 302                  | \$ 182                  | 0                          | (3)                          | (3)   | 0.00               |
| MYI          | 07/2023             | \$ 9,796                 | NZD 16,186              | 120                        | 0                            | 120   | 0.00               |
| RYL          | 07/2023             | 1                        | 1                       | 0                          | 0                            | 0   | 0.00               |
| SCX          | 07/2023             | 9,349                    | 15,398                  | 85                         | 0                            | 85  | 0.00               |
|              |                     |                          |                         | \$ 608                     | \$ (104)                     | \$ 504  | 0.01               |

As at 30 June 2023, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | SEK 187,093              | \$ 17,421                  | \$ 100                     | \$ (1)                       | \$ 99   | 0.00               |
|              | 07/2023             | \$ 97                    | SEK 1,056                  | 1                          | 0                            | 1   | 0.00               |
|              | 08/2023             | 4,636                    | 49,970                     | 0                          | (4)                          | (4)   | 0.00               |
| BRC          | 07/2023             | SEK 79,891               | \$ 7,475                   | 79                         | 0                            | 79  | 0.00               |
|              | 07/2023             | \$ 304                   | SEK 3,255                  | 0                          | (3)                          | (3)   | 0.00               |
| CBK          | 07/2023             | SEK 51,306               | \$ 4,768                   | 18                         | , O                          | 18  | 0.00               |
|              | 07/2023             | \$ 10,071                | SEK 110,001                | 113                        | 0                            | 113   | 0.01               |
| GLM          | 07/2023             | SEK 93                   | \$ 9                       | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 33                    | SEK 357                    | 0                          | 0                            | 0   | 0.00               |
| MBC          | 07/2023             | 9,500                    | 102,313                    | 0                          | (28)                         | (28)  | 0.00               |
| MYI          | 07/2023             | SEK 101,359              | \$ 9,404                   | 20                         | 0                            | 20  | 0.00               |
|              | 07/2023             | \$ 14,104                | SEK 151,418                | 0                          | (86)                         | (86)  | 0.00               |
|              | 08/2023             | 4,636                    | 49,991                     | 0                          | (2)                          | (2)   | 0.00               |
| SCX          | 07/2023             | SEK 1,845                | \$ 171                     | 1                          | (1)                          | 0   | 0.00               |
|              | 07/2023             | \$ 9,535                 | SEK 103,135                | 13                         | , O                          | 13  | 0.00               |
|              |                     |                          |                            | \$ 345                     | \$ (125)                     | \$ 220  | 0.01               |

**Total OTC Financial Derivative Instruments** 

\$ 112,365 3.36

### **SECURITIES SOLD SHORT**

| DESCRIPTION  | PAR<br>(000S)                 | FAIR<br>VALUE<br>(000S)            | % OF<br>NET<br>ASSETS      |
|--|-------------------------------|------------------------------------|----------------------------|
| U.S. GOVERNMENT AGENCIES   |                               |                                    |                            |
| Uniform Mortgage-Backed Security, TBA<br>2.000% due 01/07/2038<br>2.000% due 01/08/2053<br>4.000% due 01/08/2053 | \$ 29,000<br>114,550<br>5,300 | \$ (25,701)<br>(93,578)<br>(4,978) | (0.77)<br>(2.79)<br>(0.15) |
| Total Securities Sold Short  |                               | \$ (124,257)                       | (3.71)                     |
| Total Investments  |                               | \$ 3,836,752                       | 114.71                     |
| Other Current Assets & Liabilities   |                               | \$ (491,918)                       | (14.71)                    |
| Net Assets   |                               | \$ 3,344,834                       | 100.00                     |

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.
- (c) Principal amount of security is adjusted for inflation.
- (d) Contingent convertible security.

Cash of \$78,239 (31 December 2022: \$78,217) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$370 (31 December 2022: \$44,770) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

#### Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|-------------------------------------|--|---|---|--------------|
| Transferable Securities             | \$ 0   | \$ 3,663,012  | \$ 81   | \$ 3,663,093 |
| Repurchase Agreements               | 0  | 206,285   | 0   | 206,285      |
| Financial Derivative Instruments(3) | 5,612  | 86,019  | 0   | 91,631       |
| Securities Sold Short               | 0  | (124, 257)  | 0   | (124,257)    |
| Totals                              | \$ 5,612   | \$ 3,831,059  | \$ 81   | \$ 3,836,752 |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| _Category <sup>(2)</sup>            | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|-------------------------------------|--|---|---|--------------|
| Transferable Securities             | \$ 0   | \$ 2,913,880  | \$ 0  | \$ 2,913,880 |
| Investment Funds                    | 5,649  | 0   | 0   | 5,649        |
| Repurchase Agreements               | 0  | 1,157,847   | 0   | 1,157,847    |
| Financial Derivative Instruments(3) | 10,275   | (67,767)  | 0   | (57,492)     |
| Securities Sold Short               | 0  | (119,122)   | 0   | (119,122)    |
| Totals                              | \$ 15,924  | \$ 3,884,838  | \$ 0  | \$ 3,900,762 |

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                |                                 | As at 31-Dec-2022                   |                                  |                                 |  |
|--------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|---------------------------------|--|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |  |
| AZD          | \$ 510                              | \$ (370)                         | \$ 140                          | \$ 569                              | \$ (270)                         | \$ 299                          |  |
| BOA          | 15,557                              | (11,790)                         | 3,767                           | (19,412)                            | 16,030                           | (3,382)                         |  |
| BOM          | N/A                                 | N/A                              | N/A                             | 68                                  | 0                                | 68                              |  |
| BPS          | 4,605                               | (3,010)                          | 1,595                           | (119)                               | 70                               | (49)                            |  |
| BRC          | 10,201                              | (9,860)                          | 341                             | 511                                 | (350)                            | 161                             |  |
| BSH          | 21                                  | 0                                | 21                              | N/A                                 | N/A                              | N/A                             |  |
| CBK          | 10,820                              | (10,210)                         | 610                             | 21,756                              | (21,180)                         | 576                             |  |
| FAR          | (100)                               | 320                              | 220                             | N/A                                 | N/A                              | N/A                             |  |
| GLM          | 1,253                               | (1,200)                          | 53                              | (1,813)                             | 1,600                            | (213)                           |  |
| GSC          | N/A                                 | N/A                              | N/A                             | (6)                                 | 0                                | (6)                             |  |
| GST          | 13                                  | 0                                | 13                              | (69)                                | 70                               | 1                               |  |
| HUS          | N/A                                 | N/A                              | N/A                             | (2)                                 | 0                                | (2)                             |  |
| JPM          | 11,895                              | (10,640)                         | 1,255                           | 634                                 | (560)                            | 74                              |  |
| MBC          | 27,618                              | (27,110)                         | 508                             | (11,665)                            | 10,830                           | (835)                           |  |
| MYC          | (198)                               | 50                               | (148)                           | (127)                               | 50                               | (77)                            |  |
| MYI          | 2,978                               | (2,070)                          | 908                             | (1,837)                             | 1,310                            | (527)                           |  |
| RBC          | (6)                                 | 0                                | (6)                             | 128                                 | 0                                | 128                             |  |
| RYL          | 89                                  | 0                                | 89                              | (29)                                | 0                                | (29)                            |  |
| SCX          | 1,713                               | (1,100)                          | 613                             | 9,488                               | (8,580)                          | 908                             |  |
| SSB          | 7,475                               | (7,620)                          | (145)                           | 488                                 | (420)                            | 68                              |  |
| TOR          | 1,493                               | (1,050)                          | 443                             | (8,559)                             | 7,570                            | (989)                           |  |
| UAG          | 16,428                              | (14,040)                         | 2,388                           | (8,383)                             | 7,240                            | (1,143)                         |  |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 60.44           | 34.52           |
| Transferable securities dealt in on another regulated market    | 49.07           | 58.42           |
| Other transferable securities                                   | N/A             | 0.85            |
| Investment funds  | N/A             | 0.18            |
| Repurchase agreements   | 6.17            | 37.28           |
| Financial derivative instruments dealt in on a regulated market | 0.20            | 0.30            |
| Centrally cleared financial derivative instruments              | (0.82)          | (1.56)          |
| OTC financial derivative instruments                            | 3.36            | (0.59)          |
| Securities sold short   | (3.71)          | (3.83)          |

<sup>2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value  | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Corporate Bonds & Notes   | 19.46           | 15.77           |
| Municipal Bonds & Notes   | 0.11            | 0.00            |
| U.S. Government Agencies  | 34.82           | 16.84           |
| U.S. Treasury Obligations   | 6.40            | 3.33            |
| Non-Agency Mortgage-Backed Securities   | 3.23            | 3.93            |
| Asset-Backed Securities   | 7.61            | 8.18            |
| Sovereign Issues  | 16.49           | 10.32           |
| Preferred Securities  | N/A             | 0.00            |
| Short-Term Instruments  | 21.39           | 35.42           |
| Investment Funds  | N/A             | 0.18            |
| Repurchase Agreements   | 6.17            | 37.28           |
| Financial Derivative Instruments Dealt in on a Regulated Market   | 0.17            | 37120           |
| Futures   | 0.21            | 0.30            |
| Written Options   | 0.21            | 0.50            |
| Options on Exchange-Traded Futures Contracts  | (0.01)          | 0.00            |
| Centrally Cleared Financial Derivative Instruments  | (0.01)          | 0.00            |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection  | N/A             | 0.00            |
| Interest Rate Swaps — Basis Swaps   | N/A             | 0.00            |
| Interest Rate Swaps   | (0.82)          | (1.56)          |
| OTC Financial Derivative Instruments  | (0.02)          | (1.50)          |
| Purchased Options   |                 |                 |
| Interest Rate Swaptions   | 0.02            | 0.03            |
| Options on Securities   | 0.02            | 0.03            |
| Written Options   | 0.05            | 0.03            |
| Interest Rate Swaptions   | (0.12)          | (0.15)          |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection   | N/A             | 0.00            |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection  Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.00            | 0.00            |
| Cross-Currency Swaps  | 0.00            | 0.00            |
| Interest Rate Swaps   | 0.00            | (0.01)          |
|   | 1.71            | ( · · · /       |
| Forward Foreign Currency Contracts  | 1.71            | (1.97)<br>1.48  |
| Hedged Forward Foreign Currency Contracts Securities Sold Short   | (3.71)          | (3.83)          |
| Other Current Assets & Liabilities  |                 |                 |
|   | (14.71)         | (25.57)         |
| Net Assets  | 100.00          | 100.00          |

| PAF DESCRIPTION (000S   |                 |   | PAR<br>(000S)     | FAIR % OF<br>VALUE NET<br>(000S) ASSETS | DESCRIPTION  | PAR<br>(000S)  | FAIR<br>VALUE  |        |
|---|-----------------|---|-------------------|---|--|----------------|----------------|--------|
| TRANSFERABLE SECURITIES   | ) (0005) ASSETS |   | (0005)            | (0005) ASSETS                           | GERMANY  | (0003)         | (0003)         | ASSETS |
| AUSTRALIA   |                 | <b>KSA Sukuk Ltd.</b> 5.268% due 25/10/2028 \$          | 600 \$            | 613 0.08                                | CORPORATE BONDS & NOTES                                |                |                |        |
| ASSET-BACKED SECURITIES   |                 | QNB Finance Ltd.  | ,                 |   | Deutsche Bank AG                                       |                |                |        |
| Pepper SPARKZ Trust   |                 | 1.375% due 26/01/2026                                   | 200               | 181 0.02                                |  | € 4,900        | \$ 5,059       | 0.69   |
| 5.160% due 17/08/2028 AUD 368   | 3 \$ 245 0.03   | Sands China Ltd.  | EOO               | 488 0.07                                | 1.000% due 19/11/2025                                  | 100            |                | 0.01   |
| NON ACENCY MORTCACE BACKED C  | ECHIPITIES.     | 5.625% due 08/08/2025<br>5.900% due 08/08/2028          | 500<br>900        | 859 0.12                                | 1.375% due 03/09/2026<br>1.375% due 17/02/2032         | 3,400<br>1,500 | 3,410<br>1,214 |        |
| NON-AGENCY MORTGAGE-BACKED S  | ECURITIES       | U.S. Capital Funding Ltd.                               |                   |   | 1.625% due 20/01/2027                                  | 3,300          | 3,202          |        |
| <b>RESIMAC Bastille Trust</b> 6.093% due 05/09/2057 \$ 134              | 134 0.02        | 6.049% due 01/08/2034                                   | 66 _              | 65 0.01                                 | 1.750% due 19/11/2030                                  | 1,000          | 863            | 0.12   |
| ,   | 154 0.02        |   | _                 | 5,657 0.78                              | 3.729% due 14/01/2032 (g)<br>3.961% due 26/11/2025     | \$ 300<br>900  |                | 0.03   |
| SOVEREIGN ISSUES  |                 | Total Cayman Islands                                    | _                 | 21,972 3.01                             | Kreditanstalt fuer Wiederaufbau                        |                | 033            | 0.12   |
| Australia Government International Bor                                  |                 | CHINA   |                   |   | 5.000% due 19/03/2024 AU                               |                | 67             | 0.01   |
| 0.500% due 21/09/2026 AUD 12,200<br>1.000% due 21/12/2030 1,100         |                 | SOVEREIGN ISSUES  |                   |   | Landwirtschaftliche Rentenbank                         |                |                |        |
| 1.000% due 21/11/2031 1,200   | 629 0.09        | China Development Bank                                  |                   |   |  | D 1,100        |                | 0.09   |
| 1.250% due 21/05/2032 900<br>1.750% due 21/06/2051 1,300                |                 | 4.040% due 10/04/2027 CNY                               | 1,580             | 229 0.03                                | Total Germany  |                | 15,675         | 2.15   |
| 2.500% due 21/05/2030 1,300<br>2.500% due 21/05/2030 800                |                 | China Government International                          | Bond              |   | HUNGARY  |                |                |        |
| 4.500% due 21/04/2033 3,900   |                 | 2.370% due 20/01/2027                                   | 25,000            | 3,442 0.47                              | SOVEREIGN ISSUES                                       |                |                |        |
|   | 12,649 1.73     | 2.440% due 15/10/2027<br>3.010% due 13/05/2028          | 149,740<br>13,300 | 20,639 2.83<br>1,882 0.26               | Hungary Government Internation                         | nal Bond       |                |        |
| Total Australia   | 13,028 1.78     | 3.190% due 15/04/2053                                   | 1,100             | 157 0.02                                | 5.000% due 22/02/2027                                  | € 200          |                | 0.03   |
| BELGIUM   |                 | 3.530% due 18/10/2051                                   | 29,100 _          | 4,339 0.59                              |  | \$ 1,000       | 1,027          |        |
| CORPORATE BONDS & NOTES   |                 | Total China   | _                 | 30,688 4.20                             | Total Hungary  |                | 1,247          | 0.17   |
| KBC Group NV  |                 | DENMARK   |                   |   | IRELAND  |                |                |        |
| 5.796% due 19/01/2029 \$ 800  | 795 0.11        | CORPORATE BONDS & NOTES                                 |                   |   | ASSET-BACKED SECURITIES                                |                |                |        |
| CANADA  |                 | Jyske Realkredit A/S                                    |                   | 2000 054                                | Accunia European CLO DAC                               |                |                |        |
| CORPORATE BONDS & NOTES   |                 | 1.000% due 01/10/2050 DKK<br>1.500% due 01/10/2037      | 39,574<br>0       | 3,969 0.54<br>0 0.00                    |  | € 568          | 612            | 0.08   |
| Fairfax Financial Holdings Ltd.   |                 | 1.500% due 01/07/2050                                   | 0                 | 0 0.00                                  | Armada Euro CLO DAC<br>3.897% due 15/07/2031           | 800            | 853            | 0.12   |
| 2.750% due 29/03/2028 € 1,600   | 1,572 0.21      | 1.500% due 01/10/2050                                   | 0                 | 0 0.00                                  | Aurium CLO DAC   | 000            | 033            | 0.12   |
| SOVEREIGN ISSUES  |                 | 1.500% due 01/10/2053<br>2.000% due 01/10/2047          | 2,084<br>0        | 216 0.03<br>0 0.00                      | 3.907% due 16/01/2031                                  | 2,097          | 2,244          | 0.31   |
|   |                 | Nordea Kredit Realkreditaktiese                         | -                 | 0 0.00                                  | Black Diamond CLO DAC                                  |                |                |        |
| Canada Government International Bond<br>1.750% due 01/12/2053 CAD 1,050 |                 | 1.000% due 01/10/2050                                   | 37,949            | 3,846 0.53                              | 4.303% due 15/05/2032                                  | 2,400          | 2,562          | 0.35   |
| 2.000% due 01/12/2051 650   |                 | 1.500% due 01/10/2037<br>1.500% due 01/10/2050          | 0                 | 0 0.00                                  | BNPP AM Euro CLO DAC<br>4.031% due 22/07/2032          | 2,200          | 2,345          | 0.32   |
| 2.750% due 01/12/2048 400   |                 | 1.500% due 01/10/2053                                   | 5,962             | 658 0.09                                | Cairn CLO DAC  | 2,200          | 2,545          | 0.52   |
| Canadian Government Real Return Bond<br>1.500% due 01/12/2044 (d) 947   |                 | 2.000% due 01/10/2047                                   | 0                 | 0 0.00                                  | 3.842% due 30/04/2031                                  | 1,577          | 1,686          |        |
| Ontario Teachers' Finance Trust   |                 | 2.500% due 01/10/2047                                   | 0                 | 0 0.00                                  | 3.957% due 15/10/2031                                  | 850            | 909            | 0.12   |
| 0.900% due 20/05/2041 € 700   |                 | Nykredit Realkredit A/S<br>1.000% due 01/04/2024        | 7,300             | 1,050 0.14                              | Carlyle Euro CLO DAC<br>3.877% due 15/01/2031          | 1,493          | 1,595          | 0.22   |
| 1.850% due 03/05/2032 3,300<br>Province of Ontario                      | 3,137 0.43      | 1.000% due 01/10/2050                                   | 40,406            | 4,236 0.58                              | Carlyle Global Market Strategies                       |                |                | 0.22   |
| 0.010% due 25/11/2030 2,300   | 1,966 0.27      | 1.500% due 01/10/2037<br>1.500% due 01/10/2050          | 0                 | 0 0.00                                  | 4.137% due 16/01/2033                                  | 1,900          | 2,009          | 0.27   |
| ·   | 7,576 1.04      | 1.500% due 01/10/2053                                   | 23,189            | 2,440 0.33                              | Dryden Euro CLO DAC                                    |                |                |        |
| Total Canada  | 9,148 1.25      | 2.000% due 01/10/2047                                   | 0                 | 0 0.00                                  | 3.837% due 15/04/2033<br>4.183% due 15/05/2034         | 1,200<br>1,200 | 1,281<br>1,281 |        |
| CAVAAAN ISLANDS   |                 | 2.000% due 01/10/2050<br>2.500% due 01/10/2036          | 0                 | 0 0.00                                  | GoldenTree Loan Management E                           |                |                | 0.17   |
| CAYMAN ISLANDS  |                 | 2.500% due 01/10/2047                                   | 0                 | 0 0.00                                  | 4.100% due 20/01/2032                                  | 2,000          | 2,128          | 0.29   |
| ASSET-BACKED SECURITIES   |                 | Realkredit Danmark A/S                                  |                   |   | Griffith Park CLO DAC                                  |                |                |        |
| <b>Apidos CLO</b> 6.260% due 20/04/2031 \$ 2,400                        | 2,377 0.33      | 1.000% due 01/10/2050<br>2.000% due 01/10/2047          | 13,491<br>0       | 1,421 0.20<br>0 0.00                    | 4.103% due 21/11/2031                                  | 1,000          | 1,070          | 0.15   |
| BlueMountain CLO Ltd.   | 2,311 0.33      | 2.000% due 01/10/2047<br>2.000% due 01/10/2053          | 0                 | 0 0.00                                  | Harvest CLO DAC<br>3.880% due 20/10/2031               | 1,000          | 1,069          | 0.15   |
| 6.340% due 15/07/2031 2,000   | 1,974 0.27      | 2.500% due 01/04/2036                                   | 0                 | 0 0.00                                  | 3.937% due 15/07/2031                                  | 2,100          | 2,236          |        |
| Catamaran CLO Ltd.  | 2 200 0 24      | 2.500% due 01/04/2047                                   | 0 _               | 0 0.00                                  | 4.027% due 15/01/2032                                  | 2,100          | 2,242          |        |
| 6.373% due 22/04/2030 2,293 CBAM Ltd.                                   | 3 2,280 0.31    | Total Denmark   | -                 | 17,836 2.44                             | Jubilee CLO DAC<br>3.777% due 15/04/2030               | 1 200          | 1 270          | 0.17   |
| 6.280% due 17/04/2031 2,000   | 1,977 0.27      | FRANCE  |                   |   | 3.777% due 15/04/2030<br>3.827% due 15/04/2031         | 1,200<br>800   | 1,279<br>852   | 0.17   |
| LCM LP  |                 | CORPORATE BONDS & NOTES                                 |                   |   | 4.326% due 15/12/2029                                  | 176            |                | 0.03   |
| 6.290% due 20/10/2027 276   | 5 277 0.04      | Societe Generale S.A.                                   |                   |   | Laurelin DAC   |                |                |        |
| <b>Regatta Funding Ltd.</b> 6.510% due 17/10/2030 992                   | 988 0.13        | 1.488% due 14/12/2026 \$                                | 700               | 616 0.08                                | 3.920% due 20/10/2031                                  | 2,100          | 2,250          | 0.31   |
| 7.510 % due 17/10/2030 992  | 2 900 0.13      | 2.797% due 19/01/2028<br>3.337% due 21/01/2033          | 700<br>2,100      | 621 0.09<br>1,683 0.23                  | Madison Park Euro Funding DAC<br>3.977% due 15/07/2032 | 2,200          | 2,341          | 0.32   |
| 6.450% due 20/07/2031 2,200   | 2,173 0.30      | 5.557 /0 GGC 2 1/0 1/2055                               | 2,100             | 2,920 0.40                              | Oak Hill European Credit Partner                       |                | 2,571          | 0.52   |
| Venture CLO Ltd.  |                 |   |                   | , 0                                     | 3.940% due 20/10/2031                                  | 2,200          | 2,337          | 0.32   |
| 6.140% due 15/04/2027 243<br>6.300% due 20/07/2030 2,409                |                 | SOVEREIGN ISSUES  |                   |   | Palmer Square European Loan Fu                         |                |                | 0.25   |
| Voya CLO Ltd.   | , 2,300 0.33    | Agence Française de Developpe                           |                   | 2 265 - 0.22                            | 3.897% due 15/10/2031                                  | 2,392          | 2,558          | 0.35   |
| 6.458% due 15/10/2030 1,646   | 1,641 0.22      | 1.125% due 02/03/2037 €                                 | 2,900             | 2,365 0.32                              | Sculptor European CLO DAC<br>3.916% due 14/01/2032     | 2,100          | 2,251          | 0.31   |
|   | 16,315 2.23     | France Government Internationa<br>0.500% due 25/05/2072 | 900               | 387 0.05                                | Segovia European CLO DAC                               | 2,100          | 2,231          | 0.51   |
| CORPORATE BONDS & NOTES   |                 | 0.750% due 25/05/2052                                   | 8,100             | 4,819 0.66                              | 4.080% due 20/07/2032                                  | 2,000          | 2,126          | 0.29   |
|   |                 | 2.000% due 25/05/2048<br>3.250% due 25/05/2045          | 11,500<br>200     | 9,925 1.36<br>219 0.03                  | Toro European CLO DAC                                  | 2 2            |                | 0.00   |
| <b>Gaci First Investment Co.</b> 4.750% due 14/02/2030 1,400            | 1,380 0.19      | 3.230 /0 due 23/03/2043                                 | 200 _             | 17,715 2.42                             | 4.133% due 15/02/2034                                  | 2,200          | 2,336          |        |
| 4.875% due 14/02/2035 1,500   | 1,440 0.20      | Total France  | -                 | 20,635 2.82                             |  |                | 44,642         | 0.17   |
| 5.125% due 14/02/2053 700   | 631 0.09        |   | _                 | ,-55 2.02                               |  |                |                |        |
|   |                 |   |                   |   |  |                |                |        |

| DESCRIPTION CORPORATE BONDS & NOTES  | PAR<br>(000S)                                  | FAIR<br>VALUE<br>(000S) A                         | % OF<br>NET<br>SSETS | DESCRIPTION ( Logicor Financing SARL   | PAR<br>000S)               | FAIR<br>VALUE<br>(000S)  | % OF<br>NET<br>ASSETS | DESCRIPTION PAR VALUE NE (0005) ASSETS  |
|--|--|---|----------------------|--|----------------------------|--------------------------|-----------------------|---|
| AerCap Ireland Capital DAC<br>1.150% due 29/10/2023 \$<br>1.650% due 29/10/2024<br>1.750% due 29/10/2024   | 600 \$<br>500<br>500                           | 590 (<br>470 (<br>470 (                           | 0.06                 |  | _                          | 1,340<br>4,340<br>RITIES |                       | Peru Government International Bond           6.150% due 12/08/2032         PEN 100 \$ 26 0.00           Total Peru         661 0.09   |
| Total Ireland  | _  | 1,530 (<br>46,172 (                               |                      | Miravet SARL<br>4.265% due 26/05/2065  | 900 _                      | 967                      |                       | POLAND<br>SOVEREIGN ISSUES  |
| ISRAEL   |  |   |                      | Total Luxembourg   | -                          | 5,307                    | 0.73                  | Poland Government International Bond<br>3.875% due 14/02/2033 € 900 975 0.13  |
| SOVEREIGN ISSUES   |  |   |                      | MALAYSIA   |                            |                          |                       | 4.250% due 14/02/2043 200 215 0.03  |
|  | 30nd<br>13,100<br>11,000<br>7,600<br>500 _     | 3,517 (<br>2,927 (<br>1,916 (<br>493 (<br>8,853 1 | ).40<br>).26<br>).07 | Petronas Capital Ltd. 2.480% due 28/01/2032 \$ 3.500% due 21/04/2030 4.550% due 21/04/2050 4.800% due 21/04/2060 | 400<br>400<br>300<br>300 _ | 276                      | 0.05<br>0.04<br>0.04  | 4.875% due 04/10/2033 \$ 500 492 0.07<br>5.500% due 16/11/2027 200 205 0.03<br>5.500% due 04/04/2053 400 404 0.05<br>Total Poland 2,291 0.31<br>PORTUGAL<br>CORPORATE BONDS & NOTES   |
| ITALY  |  |   |                      | COVEDERON ICCUES   | _                          | 1,203                    | 0.17                  | Banco Espirito Santo S.A.   |
| CORPORATE BONDS & NOTES  AMCO - Asset Management Co. S  1.500% due 17/07/2023 €  4.625% due 06/02/2027  Banca Monte dei Paschi di Siena S  0.875% due 08/10/2027 | 777<br>1,100                                   | 847 (<br>1,193 (                                  | ).16                 | Malaysia Government Investment Issu  | ,157<br>,179               | 425<br>2,198<br>629      | 0.30                  | 4.000% due 21/01/2019 ↑ € 400 107 0.01<br>4.750% due 15/01/2018 ↑ 700 187 0.03<br>EDP - Energias de Portugal S.A.<br>2.375% due 27/11/2023 800 867 0.12<br>Total Portugal 1,161 0.16  |
| 2.000% due 29/01/2024<br>2.625% due 28/04/2025   | 2,200<br>100                                   | 2,369 (<br>102 (                                  |                      | Total Malaysia   | _                          | <b>3,252 4,515</b>       |                       | QATAR CORPORATE BONDS & NOTES   |
| <b>UniCredit SpA</b><br>7.830% due 04/12/2023 \$   | 2,800 _  | 2,817 (<br><b>7,523</b> 1                         |                      | MEXICO SOVEREIGN ISSUES  |                            |                          |                       | QatarEnergy         2.250% due 12/07/2031       \$ 400       336       0.05   |
| SOVEREIGN ISSUES   | _  | 7,020   |                      | Mexico Government International Bo   | nd                         |                          |                       | ROMANIA   |
| Cassa Depositi e Prestiti SpA  |  |   |                      |  | 400 _                      | 323                      | 0.04                  | SOVEREIGN ISSUES  |
| 5.750% due 05/05/2026<br>Italy Government International Bo<br>6.000% due 04/08/2028  | 1,100<br>ond<br>100 _                          | 1,086 (<br>124 (<br>1,210 (                       | 0.02                 | MULTINATIONAL CORPORATE BONDS & NOTES Preferred Term Securities Ltd.   |                            |                          |                       | Romania Government International Bond       1.375% due 02/12/2029     € 630     534 0.07       1.750% due 13/07/2030     1,000     834 0.11       2.000% due 28/01/2032     600     481 0.07       2.000% due 14/04/2033     700     541 0.07 |
| Total Italy  | _  | 8,733   |                      | 5.914% due 23/06/2035 \$   | 849 _                      | 798                      | 0.11                  | 2.124% due 16/07/2031 400 332 0.05  |
| JAPAN  |  |   |                      | NETHERLANDS  |                            |                          |                       | 2.625% due 02/12/2040 600 400 0.05<br>2.875% due 13/04/2042 800 538 0.07  |
| CORPORATE BONDS & NOTES  Mizuho Financial Group, Inc. 3.922% due 11/09/2024 \$   | 1,000  | 995 (   | 14                   | CORPORATE BONDS & NOTES  Cooperatieve Rabobank UA 3.758% due 06/04/2033  | 600                        | 522                      | 0.07                  | 3.750% due 07/02/2034 800 707 0.10<br>5.000% due 27/09/2026 1,700 1,864 0.26<br>Total Romania 6,231 0.85  |
| 6.540% due 11/09/2024  Sumitomo Mitsui Banking Corp. 0.409% due 07/11/2029 €   | 1,500  | 1,502 (   | ).21                 | CTP NV 0.625% due 27/09/2026 0.875% due 20/01/2026 1.500% due 27/09/2031   | 600<br>900<br>600          | 839                      | 0.07<br>0.12<br>0.06  | SAUDI ARABIA<br>SOVEREIGN ISSUES  |
| Sumitomo Mitsui Trust Bank Ltd. 0.010% due 15/10/2027  | 2,000  | 1,854 (<br><b>5,953</b> (                         |                      | ING Groep NV<br>2.125% due 23/05/2026  | 400 _                      | 416<br><b>2,763</b>      |                       | Saudi Arabia Government International Bond         3.250% due 22/10/2030       \$ 400       363       0.05         4.750% due 18/01/2028       1,900       1,886       0.26         4.875% due 18/07/2033       2,200       2,201       0.30  |
| SOVEREIGN ISSUES   |  |   |                      | NON-AGENCY MORTGAGE-BACKED   | SECU                       | RITIES                   |                       | Total Saudi Arabia 4,450 0.61   |
| 0.005% due 01/04/2024 6<br>0.005% due 01/05/2024 3   | 20,000<br>90,000<br>10,000                     | 4,294 (<br>4,780 (<br>2,147 (                     | ).66<br>).29         | Jubilee Place BV<br>4.177% due 17/10/2057<br>Total Netherlands   | 887 _<br>-                 | 967<br>3,730             |                       | SERBIA SOVEREIGN ISSUES Serbia Government International Bond  |
| 0.100% due 10/03/2028 (d) 1,0<br>0.500% due 20/03/2049 9<br>0.700% due 20/12/2048 1,1  | 20,000<br>24,212<br>76,000<br>88,000<br>60,000 | 9,148 7,469 7,5723 (7,353 7,353 7,372 (           | 1.02<br>).78<br>1.01 | NEW ZEALAND SOVEREIGN ISSUES  New Zealand Government Internation 1.500% due 15/05/2031 NZD 1.                    |                            | nd<br>636                | 0.00                  | 1.000% due 23/09/2028 € 600 508 0.07<br>2.050% due 23/09/2036 900 604 0.08<br>Total Serbia 1,112 0.15   |
| Tokyo Metropolitan Government 0.750% due 16/07/2025 \$   | 800  | 730 (   |                      | NORWAY   | ,300 _                     | 030                      | 0.09                  | CORPORATE BONDS & NOTES   |
| Total Japan  | -  | <b>45,616</b> 6 51,569                            | 5.24                 | SOVEREIGN ISSUES Kommunalbanken A/S  |                            |                          |                       | Pfizer Investment Enterprises Pte. Ltd.           4.650% due 19/05/2030         \$ 600         593         0.08   |
| LUXEMBOURG   |  |   |                      | 1.900% due 19/01/2027 AUD 1  |                            | 968                      | 0.13                  | SLOVENIA  |
| CORPORATE BONDS & NOTES Aroundtown S.A.  |  |   |                      | Norway Government International Bo<br>1.750% due 13/03/2025 NOK 6<br>Total Norway                                |                            | 565<br>1,533             | 0.08                  | CORPORATE BONDS & NOTES           Nova Kreditna Banka Maribor d.d.         1.875% due 27/01/2025         € 700         739         0.10   |
| 0.000% due 16/07/2026 (b) € 0.375% due 15/04/2027  | 700<br>100                                     | 586 (<br>78 (                                     |                      | PERU CORPORATE BONDS & NOTES   |                            |                          |                       | Nova Ljubljanska Banka d.d.         3.400% due 05/02/2030         1,000         927         0.13  |
| CPI Property Group S.A.<br>2.750% due 12/05/2026   | 2,100  | 1,865 (   | ).26                 | Banco de Credito del Peru S.A.   | 400                        | 625                      | 0.00                  | Total Slovenia 1,666 0.23   |
| Cromwell Ereit Lux Finco SARL<br>2.125% due 19/11/2025   | 500  | 471 (   | ).07                 | 4.650% due 17/09/2024 PEN 2,   | ,400 _                     | 635                      | 0.09                  |   |

| PAR<br>DESCRIPTION (0005)  | FAIR % OF<br>VALUE NET<br>(000S) ASSETS |  | FAIR<br>PAR VALUE<br>000S) (000S) |              | DESCRIPTION  |                          | FAIR<br>/ALUE<br>000S) | % OF<br>NET<br>ASSETS |
|--|---|--|-----------------------------------|--------------|--|--------------------------|------------------------|-----------------------|
| SOUTH KOREA SOVEREIGN ISSUES   |   | UNITED KINGDOM  CORPORATE BONDS & NOTES                        |                                   |              |  |                          | ,134                   | 0.16                  |
| South Korea Government International Bond  |   | Barclays PLC   | 200 f 102                         | 0.00         | 5.290% due 25/07/2037<br>Credit Suisse First Boston Mortgage |                          |                        | 0.04                  |
| 2.125% due 10/06/2027 2,095,000  | 1,191 0.16<br>1,501 0.21                |  | 200 \$ 192<br>,300 2,292          | 0.03         | 4.599% due 25/01/2032  | 1                        |                        | 0.00                  |
| 2.375% due 10/12/2027 2,480,000<br>2.375% due 10/12/2028 10,348,000                  | 1,783 0.24<br>7,350 1.01                | <b>Haleon UK Capital PLC</b> 3.125% due 24/03/2025 1           | ,200 1,147                        | 0.16         | Home Equity Mortgage Trust 6.000% due 25/01/2037 ^           |                          | 238                    | 0.03                  |
| 2.625% due 10/06/2028 4,190,000<br>3.250% due 10/06/2033 4,800,300                   | 3,030 0.41<br>3,523 0.48                | <b>HSBC Holdings PLC</b> 2.251% due 22/11/2027 2               | ,300 2,043                        | 0.28         | IndyMac Home Equity Mortgage Lo<br>Backed Trust              | an Asset-                |                        |                       |
| 4.250% due 10/12/2032 10,509,430<br>5.500% due 10/03/2028 2,480,000                  | 8,335 1.14<br>2,030 0.28                | ·  | ,200 1,780                        | 0.24<br>0.06 | 4.100% due 25/03/2035<br>Long Beach Mortgage Loan Trust      | 1,843 1,                 | ,772                   | 0.24                  |
| Total South Korea  | 28,743 3.93                             | 4.041% due 13/03/2028  | 300 281                           | 0.04<br>0.17 | 5.450% due 25/05/2036  | '                        |                        | 0.09                  |
| SPAIN  |   | NatWest Markets PLC  |                                   |              | Massachusetts Educational Financia<br>6.205% due 25/04/2038  | 81                       |                        | 0.01                  |
| ASSET-BACKED SECURITIES  BBVA Consumer Auto  |   | 1.000% due 28/05/2024 € 1<br>Santander UK Group Holdings PLC   | ,000 1,061                        | 0.15         | MASTR Asset-Backed Securities Tru<br>5.390% due 25/10/2036   |                          | ,849                   | 0.25                  |
| 0.270% due 20/07/2031 € 342  | 363 0.05                                |  | ,700 1,687                        | 0.23         | 5.470% due 25/08/2036 Serrill Lynch Mortgage Investors T     | '                        | ,870                   | 0.26                  |
| CORPORATE BONDS & NOTES  |   | 1.822% due 23/11/2025 1  |                                   | 0.23<br>0.29 | 5.310% due 25/09/2037  | 4                        |                        | 0.00                  |
| <b>Banco Santander S.A.</b> 1.849% due 25/03/2026 \$ 200                             | 179 0.03                                | TP ICAP Finance PLC  |                                   |              | Morgan Stanley ABS Capital, Inc. To                          | rust                     |                        |                       |
| <b>CaixaBank S.A.</b> 1.750% due 24/10/2023 € 900                                    | 975 0.13                                | 2.625% due 18/11/2028 £  | 700 <u>658</u> <b>16,642</b>      | 0.09<br>2.28 | 5.250% due 25/11/2036<br>5.400% due 25/07/2036               | 1,119<br>98              |                        | 0.08                  |
| _  | 1,154 0.16                              | NON-AGENCY MORTGAGE-BACKE                                      | D SECURITIES                      |              | New Century Home Equity Loan Tru<br>3.720% due 20/06/2031    |                          | 227                    | 0.03                  |
| SOVEREIGN ISSUES   |   | Avon Finance PLC   | 120 1 446                         | 0.20         | Option One Mortgage Loan Trust 5.290% due 25/01/2037         | 567                      | 370                    | 0.05                  |
| Autonomous Community of Catalonia<br>4.220% due 26/04/2035 400                       | 433 0.06                                | Canada Square Funding PLC                                      |                                   | 0.20         | 5.290% due 25/02/2037  | 2,046 1,                 | ,345                   |                       |
| Spain Government International Bond<br>1.450% due 31/10/2071 2,200                   | 1,165 0.16                              | 5.682% due 17/06/2058 1<br>Eurosail PLC                        | ,168 1,477                        | 0.20         | Residential Asset Securities Corp. T 5.810% due 25/11/2035   | 41                       |                        | 0.01                  |
| 1.900% due 31/10/2052 300<br>3.450% due 30/07/2066 4,200                             | 217 0.03<br>4,179 0.57                  | 5.940% due 13/06/2045  | 465 585                           | 0.08         | Securitized Asset-Backed Receivable 5.270% due 25/12/2036 ^  | les LLC Trus<br>14       |                        | 0.00                  |
| 5.250% due 06/04/2029 £ 500  | 622 0.08                                |  | ,651 3,377                        | 0.46         | SLC Student Loan Trust<br>6.271% due 25/11/2042              | 354                      | 352                    | 0.05                  |
| Total Spain  | <b>6,616 0.90 8,133 1.11</b>            | Mansard Mortgages PLC<br>5.651% due 15/12/2049                 | 406 505                           | 0.07         | Soundview Home Loan Trust<br>5.555% due 25/12/2036           |                          | ,713                   |                       |
| SUPRANATIONAL  |   | Newgate Funding PLC<br>4.126% due 15/12/2050 €                 | 424 446                           | 0.06         |  | 2,119 1,                 | ,967                   |                       |
| CORPORATE BONDS & NOTES  |   | <b>Polaris PLC</b> 5.631% due 23/12/2058 £ 1                   | ,135 1,436                        | 0.19         | Structured Asset Securities Corp. N                          | lortgage Lo              | an Tr                  | ust                   |
| <b>European Bank for Reconstruction &amp; Develo</b> 0.500% due 21/12/2023 AUD 3,100 | <b>2,021</b> 0.28                       | Ripon Mortgages PLC  |                                   |              | 6.670% due 25/04/2035 Wells Fargo Home Equity Asset-Bac      | 27<br>cked Securi        |                        | 0.00<br>rust          |
| <b>European Investment Bank</b> 0.500% due 21/07/2023 1,200                          | 797 0.11                                | 5.491% due 28/08/2056 5.<br>Stratton Mortgage Funding PLC      | ,584 7,074                        | 0.97         | 5.495% due 25/01/2037  |                          | ,022<br>,1 <b>31</b>   |                       |
| Inter-American Development Bank  | 904 0 11                                |  | ,311 2,938<br>,194 1,513          | 0.40 0.21    | CORPORATE BONDS & NOTES                                      |                          |                        | 5.05                  |
| 2.500% due 14/04/2027 1,300<br>Total Supranational                                   | 804 0.11<br>3,622 0.50                  | <b>Towd Point Mortgage Funding PLC</b> 5.635% due 20/10/2051   | ,043 1,328                        | 0.18         | AbbVie, Inc.   |                          |                        |                       |
| SWEDEN   |   | 5.841% due 20/07/2045 2  |                                   | 0.42         | 1.500% due 15/11/2023 € American Tower Corp.                 | 100                      | 108                    | 0.01                  |
| CORPORATE BONDS & NOTES  |   | <b>Trinity Square PLC</b> 5.316% due 15/07/2059 1              | ,083 1,375                        |              |  |                          |                        | 0.18                  |
| <b>EQT AB</b> 2.375% due 06/04/2028 € 700  | 674 0.09                                |  | 26,565                            | 3.63         | Bank of America Corp.  | 1.000 1.                 | 027                    | 0.14                  |
| SWITZERLAND  |   | SOVEREIGN ISSUES United Kingdom Gilt                           |                                   |              | 3.384% due 02/04/2026 \$                                     |                          |                        | 0.14                  |
| CORPORATE BONDS & NOTES  |   | 0.625% due 22/10/2050 2  | ,700 1,396<br>,500 2,208          | 0.19<br>0.30 | <b>Bayer U.S. Finance LLC</b> 6.562% due 15/12/2023          | 900                      | 899                    | 0.12                  |
| Credit Suisse AG<br>3.625% due 09/09/2024 \$ 500                                     | 482 0.07                                | 1.500% due 31/07/2053  |                                   | 0.14         | <b>Broadcom, Inc.</b> 2.450% due 15/02/2031                  | 600                      | 488                    | 0.07                  |
| 6.500% due<br>08/08/2023 (f) 700   | 698 0.10                                | 3.250% due 22/01/2044 1  | ,700 1,799<br>,700 2,094          | 0.25         | Charter Communications Operating 3.500% due 01/03/2042       |                          | 670                    | 0.09                  |
| <b>UBS Group AG</b> 0.650% due 10/09/2029 € 700                                      | 600 0.08                                | 4.230 /0 due 07/12/2040  | 10,215                            |              | 5.125% due 01/07/2049<br>6.384% due 23/10/2035               | 700                      | 551                    | 0.08                  |
| 3.869% due 12/01/2029 \$ 1,150<br>4.282% due 09/01/2028 450                          | 1,041 0.14<br>416 0.06                  | Total United Kingdom   | 53,422                            | 7.31         | Citigroup, Inc.  |                          |                        |                       |
| 4.488% due 12/05/2026 400<br>4.550% due 17/04/2026 750                               | 387 0.05<br>721 0.10                    | UNITED STATES  |                                   |              | .5.  | 2,200        2,<br>1,400 | ,105<br>56             | 0.29                  |
| 6.373% due 15/07/2026 1,250<br>6.442% due 11/08/2028 1,100                           | 1,242 0.17<br>1,105 0.15                | ASSET-BACKED SECURITIES  Amortizing Residential Collateral Tri | ust                               |              | Doctors Co. An Interinsurance Exch<br>4.500% due 18/01/2032  |                          | 159                    | 0.02                  |
| 7.750% due 01/03/2029 € 600  | 726 0.10<br>1,559 0.21                  | 5.850% due 25/10/2031 \$ Asset-Backed Funding Certificates T   |                                   | 0.00         | Ford Motor Credit Co. LLC                                    |                          |                        |                       |
| Total Switzerland  | 8,977 1.23                              | 5.850% due 25/06/2034  | 92 90                             | 0.01         | 2.748% due 14/06/2024  | 100                      | 86                     | 0.10                  |
| UNITED ARAB EMIRATES   |   |  | s <b>Trust</b><br>,294 2,228      | 0.31         | 3.375% due 13/11/2025<br>4.687% due 09/06/2025               |                          |                        | 0.10                  |
| CORPORATE BONDS & NOTES  |   | <b>Citigroup Mortgage Loan Trust</b> 5.470% due 25/12/2036 1   | ,746 982                          | 0.14         | GA Global Funding Trust<br>2.250% due 06/01/2027             | 600                      | 532                    | 0.07                  |
| MDGH GMTN RSC Ltd.<br>5.500% due 28/04/2033 500                                      | 526 0.07                                | Countrywide Asset-Backed Certifica 5.830% due 25/12/2036 ^     | tes                               | 0.00         | <b>Goldman Sachs Group, Inc.</b> 4.281% due 07/02/2025 €     | 1,000 1,                 | ,096                   | 0.15                  |
|  |   | 5.550 /0 ddc 25/12/2050  | 10                                | 0.00         | · · · · · · · · · · · · · · · · · · ·                        | ,                        |                        | 5                     |

|  | PAR              | FAIR<br>VALUE          | % OF<br>NET |  | PAR            | FAIR<br>VALUE | % OF<br>NET      |   | PAR                   | FAIR<br>VALUE      | % OF<br>NET  |
|--|------------------|------------------------|-------------|--|----------------|---------------|------------------|---|-----------------------|--------------------|--------------|
| Hyatt Hotels Corp.                                       | (000S)           | (000S)                 | ASSETS      | CitiMortgage Alternative Loan Trus                           | (000S)         | (000S)        | ASSETS           | Structured Adjustable Rate M                            | (000s)<br>ortgage Loa |                    | ASSETS       |
| 1.300% due 01/10/2023<br>JPMorgan Chase & Co.            | \$ 500 \$        | 495                    | 0.07        |  | 1,882 \$       | 1,572         | 0.22             | 5.282% due 25/02/2034<br>5.701% due 25/04/2034          | \$ 11 \$<br>9         |                    | 0.00         |
| 2.595% due 24/02/2026<br>Lehman Brothers Holdings, Inc.  | 1,800            | 1,708                  | 0.23        | 3.940% due 25/02/2037 ^<br>5.250% due 25/06/2035 ^           | 108<br>18      |               | 0.01             | Structured Asset Mortgage In 5.470% due 25/01/2037      | vestments 1,045       | Trust<br>922       | 0.13         |
| 0.000% due 16/11/2009 ^<br>5.625% due 24/01/2013 ^       | 700<br>600       | 2                      | 0.00        | 5.337% due 20/02/2047 ^ 5.367% due 20/07/2046 ^              | 726<br>178     | 566           | 0.08             | 5.530% due 25/07/2046 ^ 5.570% due 25/05/2036           | 327<br>129            | 236<br>87          | 0.03         |
| 6.200% due 26/09/2014 ^<br>7.875% due 08/05/2018 ^       | 1,400<br>£ 1,800 | 3                      | 0.00        | 5.476% due 25/11/2035<br>5.500% due 25/05/2037 ^             | 55<br>66       |               | 0.01             | 5.590% due 25/05/2036<br>5.726% due 19/07/2034          | 630<br>6              | 506<br>5           | 0.07         |
| Morgan Stanley<br>2.630% due 18/02/2026                  | \$ 1,300         | 1,233                  |             | 6.000% due 25/07/2037<br>6.016% due 25/11/2035               | 1,992<br>22    | 1,028<br>19   | 0.14 0.00        | 5.846% due 19/03/2034<br>Structured Asset Securities Co | 2                     | 2                  | 0.00         |
| Organon & Co.  |                  |                        |             | 6.026% due 20/10/2035<br>6.250% due 25/08/2037 ^             | 1,135<br>53    | 825           | 0.11             | 5.430% due 25/01/2036                                   | 161                   | 128                | 0.02         |
| 4.125% due 30/04/2028  Pacific Gas & Electric Co.        | 400              | 355                    | 0.05        | 6.500% due 25/06/2036 ^ 6.690% due 25/11/2035                | 154<br>133     |               | 0.01             | Structured Asset Securities Co<br>5.440% due 25/10/2036 | orp. Mortga<br>457    | ige Loan Tr<br>383 | 0.05         |
| 2.100% due 01/08/2027<br>2.950% due 01/03/2026 ^         | 100<br>100       | 92                     | 0.01        | Countrywide Home Loan Mortgage 3.810% due 25/11/2034         | Pass-Thr<br>5  |               | <b>rust</b> 0.00 | Thornburg Mortgage Securitie 7.151% due 25/06/2047 ^    | es Trust<br>86        | 76                 | 0.01         |
| 3.150% due 01/01/2026<br>3.450% due 01/07/2025           | 100<br>100       |                        | 0.01        | 5.610% due 25/05/2035  | 20             | 17            | 0.00             | Wachovia Mortgage Loan Tru<br>1.560% due 25/01/2037     | st<br>1,423           | 547                | 0.08         |
| 3.950% due 01/12/2047 ^                                  | 100              | 68                     | 0.01        | 5.790% due 25/03/2035<br>5.810% due 25/02/2035               | 93<br>48       |               | 0.01             | WaMu Mortgage Pass-Throug                               |                       |                    | 0.00         |
| 4.250% due 15/03/2046 ^<br>4.300% due 15/03/2045 ^       | 300<br>100       | 214<br>72              | 0.03        | 5.910% due 25/09/2034  | 4              |               | 0.00             | 3.626% due 25/09/2036                                   | 135                   | 117                | 0.02         |
| 4.550% due 01/07/2030                                    | 200              |                        | 0.03        | 6.000% due 25/02/2037  | 913            |               | 0.06             | 3.753% due 25/02/2037 ^<br>3.823% due 27/02/2034        | 658<br>6              | 602<br>6           | 0.08         |
| Penske Truck Leasing Co. LP<br>3.950% due 10/03/2025     | 1 500            | 1,443                  | 0.20        | Countrywide Home Loan Reperforn 5.490% due 25/06/2035        | 104            |               | 0.01             | 3.824% due 25/06/2037 ^                                 | 103                   | 92                 | 0.01         |
| Southern California Edison Co.                           | 1,500            | 1,443                  | 0.20        | <b>Deutsche ALT-A Securities Mortgag</b>                     | e Loan T       | rust          |                  | 3.974% due 25/05/2037 ^<br>4.280% due 25/03/2034        | 387<br>1              | 343<br>1           | 0.05         |
| 5.922% due 01/04/2024                                    | 500              | 499                    | 0.07        | 5.390% due 25/08/2036 ^                                      | 383            |               | 0.05             | 4.976% due 25/02/2046                                   | 187                   | 167                | 0.02         |
| <b>WEA Finance LLC</b> 3.750% due 17/09/2024             | 600              | E67                    | 0.08        | Deutsche ALT-B Securities Mortgag<br>5.250% due 25/10/2036 ^ | e Loan II<br>4 |               | 0.00             | 5.770% due 25/01/2045                                   | 14                    | 14                 | 0.00         |
| Wells Fargo & Co.  | 000              | 307                    | 0.06        | Downey Savings & Loan Association                            | n Mortga       | ge            |                  | Washington Mutual Mortgage<br>Certificates Trust        | Pass-Inrol            | ugn                |              |
| 3.908% due 25/04/2026                                    | 800              |                        | 0.11        | <b>Loan Trust</b> 5.677% due 19/08/2045                      | 48             | <i>Δ</i> 1    | 0.01             | 4.916% due 25/07/2046 ^                                 | 78 _                  | 49                 | 0.01         |
| 4.897% due 25/07/2033                                    | 1,600 _          | 1,536<br><b>22,783</b> |             | 5.797% due 19/07/2045 ^                                      | 3              |               | 0.00             |   | -                     | 19,419             | 2.66         |
| LOAN BARTISIRATIONS AND                                  | _                |                        | 3.12        | First Horizon Mortgage Pass-Throug<br>4.715% due 25/08/2035  | gh Trust<br>13 | 10            | 0.00             | U.S. GOVERNMENT AGENCII                                 | S                     |                    |              |
| LOAN PARTICIPATIONS AND A                                | ASSIGNME         | NIS                    |             | GreenPoint Mortgage Funding Trus                             |                | 10            | 0.00             | Fannie Mae<br>2.944% due 25/07/2039                     | 331                   | 298                | 0.04         |
| CenturyLink, Inc.<br>7.467% due 15/03/2027               | 818 _            | 633                    | 0.09        | 5.690% due 25/11/2045  | 9              | 8             | 0.00             | 3.000% due 01/03/2060                                   | 787                   | 696                | 0.10         |
| MUNICIPAL BONDS & NOTES                                  |                  |                        |             | GSR Mortgage Loan Trust<br>6.780% due 25/03/2033             | 4              | 4             | 0.00             | 3.500% due 01/01/2059<br>3.621% due 01/12/2034          | 1,691<br>9            | 1,544<br>9         | 0.21         |
| Golden State, California Tobacc                          | o Securitiza     | ation Co               | rp.         | HarborView Mortgage Loan Trust                               | 447            | 00            | 0.04             | 4.415% due 01/11/2034                                   | 42                    | 43                 | 0.01         |
| <b>Revenue Notes, Series 2021</b> 2.158% due 01/06/2026  | 900              | Q10                    | 0.11        | 4.826% due 19/12/2036 ^<br>5.976% due 19/10/2035             | 117<br>379     |               | 0.01             | 4.944% due 01/09/2044<br>5.103% due 25/03/2036          | 37<br>3               | 36<br>3            | 0.01         |
| Texas Natural Gas Securitizatio                          |                  |                        |             | Impac CMB Trust<br>6.150% due 25/07/2033                     | 1              | 1             | 0.00             | 5.258% due 25/03/2034<br>5.288% due 25/08/2034          | 3<br>2                | 3 2                | 0.00         |
| <b>Bonds, Series 2023</b><br>5.102% due 01/04/2035       | 400              | 402                    | 0.06        | IndyMac Mortgage Loan Trust                                  | '              | 1             | 0.00             | 5.550% due 25/06/2036                                   | 17                    | 17                 | 0.00         |
|  |                  | 1,221                  |             | 3.327% due 25/03/2036<br>3.916% due 25/12/2034               | 474<br>8       |               | 0.05             | 5.650% due 25/10/2040<br>6.000% due 25/04/2043 -        | 37                    | 36                 | 0.00         |
| NON-AGENCY MORTGAGE-BA                                   | CKED SEC         | URITIES                |             | JPMorgan Alternative Loan Trust                              |                |               |                  | 25/07/2044<br>Freddie Mac                               | 82                    | 82                 | 0.01         |
| Adjustable Rate Mortgage Trus<br>4.395% due 25/09/2035 ^ | t<br>11          | 0                      | 0.00        | 5.500% due 25/11/2036 ^<br>5.630% due 25/10/2036             | 2<br>253       |               | 0.00             | 0.000% due 15/01/2038 (a) 4.021% due 01/09/2035         | 282<br>1              | 12<br>1            | 0.00         |
| American Home Mortgage Asse                              |                  | 9                      | 0.00        | JPMorgan Mortgage Trust                                      | 160            | 150           | 0.02             | 4.348% due 15/01/2038                                   | 282                   | 274                | 0.04         |
| 4.916% due 25/10/2046<br>5.340% due 25/05/2046 ^         | 875<br>187       |                        | 0.08 0.02   | 3.655% due 27/07/2037<br>3.854% due 25/11/2033               | 168<br>5       |               | 0.02             | 5.176% due 25/10/2044 -<br>25/02/2045                   | 171                   | 159                | 0.02         |
| Banc of America Funding Trust                            |                  | 137                    | 0.02        | 4.000% due 25/02/2036 ^                                      | 92             | 69            | 0.01             | 5.793% due 15/12/2037 -                                 |                       |                    |              |
| 3.896% due 20/10/2046 ^                                  | 78<br>35         |                        | 0.01        | Madison Avenue Mortgage Trust<br>3.673% due 10/09/2035       | 868            | 774           | 0.11             | 15/07/2040<br>6.150% due 25/05/2043                     | 124<br>19             | 123<br>19          | 0.02         |
| 4.416% due 20/01/2047 ^<br>5.477% due 20/02/2047         | 687              |                        | 0.01        | MASTR Alternative Loan Trust                                 |                |               |                  | Ginnie Mae  |                       |                    |              |
| Bear Stearns Adjustable Rate N                           |                  |                        | 0.02        | 5.550% due 25/03/2036 ^ Mellon Residential Funding Corp. N   | 87<br>Iortaago |               | 0.00             | 3.000% due 20/07/2046 -<br>20/05/2047                   | 23                    | 21                 | 0.00         |
| 3.887% due 25/05/2047 ^<br>4.096% due 25/05/2034         | 126<br>11        | 9                      | 0.02        | Through Trust  |                |               |                  | Uniform Mortgage-Backed Se                              |                       |                    | 0.00         |
| 4.342% due 25/08/2033<br>4.403% due 25/10/2033           | 5<br>6           |                        | 0.00        | 5.633% due 15/12/2030  | 10<br>• Truct  | 9             | 0.00             | 2.500% due 01/02/2051 -<br>01/01/2052                   | 2,756                 | 2,345              | 0.32         |
| Bear Stearns ALT-A Trust                                 | 0                | 0                      | 0.00        | Merrill Lynch Alternative Note Asse<br>5.370% due 25/03/2037 | 6,036          | 1,543         | 0.21             | 3.000% due 01/04/2043 -                                 |                       |                    |              |
| 3.817% due 25/11/2036 ^                                  | 374              | 198<br>79              | 0.03 0.01   | Residential Accredit Loans, Inc. Trus                        |                | 100           | 0.02             | 01/06/2051<br>3.500% due 01/10/2034 -                   | 1,890                 | 1,680              | 0.23         |
| 3.990% due 25/11/2035 ^<br>4.202% due 25/09/2035 ^       | 101<br>252       |                        | 0.01        | 4.165% due 25/06/2046<br>5.091% due 25/11/2037               | 792<br>713     |               | 0.03             | 01/07/2050  | 1,470                 | 1,368              | 0.19         |
| Bear Stearns Structured Produc                           |                  |                        | 0.04        | 5.300% due 25/02/2047  | 164<br>313     |               | 0.01             | 4.000% due 01/06/2050<br>Uniform Mortgage-Backed Se     | 720                   | 683                | 0.09         |
| 3.484% due 26/12/2046 ^<br>Chase Mortgage Finance Trust  | 380              | 280                    | 0.04        | 5.450% due 25/06/2037 ^<br>5.470% due 25/03/2047             | 711            | 641           | 0.09             | 4.000% due 01/08/2053                                   | 29,100                | 27,335             |              |
| 4.529% due 25/07/2037                                    | 42               | 32                     | 0.00        | 5.510% due 25/07/2036 ^<br>5.950% due 25/10/2045             | 1,094<br>64    |               | 0.06             | 4.500% due 01/08/2053<br>5.000% due 01/08/2053          | 42,300<br>21,700      | 40,691<br>21,268   | 5.57<br>2.91 |
| Citigroup Mortgage Loan Trust 3.974% due 25/09/2037 ^    | 232              | 204                    | 0.03        | 6.000% due 25/06/2036  | 365            |               | 0.01             | 5.500% due 01/08/2053                                   | 29,100                | 28,957             | 3.96         |
| Citigroup Mortgage Loan Trust,                           |                  | 204                    | 0.05        | Residential Funding Mortgage Secu                            |                |               |                  | 6.000% due 01/08/2053<br>6.500% due 01/07/2053          | 58,200<br>58,300      | 58,705<br>59,526   |              |
| 5.014% due 25/08/2035 ^<br>6.780% due 25/09/2035         | 237<br>16        |                        | 0.03        | 4.149% due 25/09/2035 ^<br>6.500% due 25/03/2032             | 38<br>0        |               | 0.00             |   | .,                    | 245,936            |              |
| Citigroup Mortgage Loan Trust,                           |                  |                        |             | Sequoia Mortgage Trust                                       | 440            | 262           | 0.05             | U.S. TREASURY OBLIGATION                                | S                     |                    |              |
| Through Certificates<br>3.626% due 25/09/2035 ^          | 300              |                        | 0.04        | 3.723% due 20/07/2037<br>5.857% due 20/07/2033               | 449<br>12      |               | 0.05             | U.S. Treasury Bonds                                     |                       |                    |              |
| 3.020 /0 duc 23/03/2033 · ·                              | 200              | 200                    | 0.04        |  |                |               |                  | 1.625% due 15/11/2050                                   | 400                   | 249                | 0.03         |

| DESCRIPTION   | PAR<br>(000S)                | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  |      | PAR<br>(000S) | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION                                       | PAR<br>(000S) | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|---|------------------------------|-------------------------|-----------------------|--|------|---------------|-------------------------|-----------------------|---|---------------|-------------------------|-----------------------|
| 4.000% due 15/11/2052 \$  U.S. Treasury Inflation Protected S 0.125% due 15/04/2025 | 200 \$ <b>Securiti</b> 5.578 |                         | 0.03                  | <b>Global Payments, Inc.</b> 5.930% due 28/07/2023 | \$   | 500 \$        |                         | 0.07                  | (0.178)% due<br>31/07/2023 (b)(c)<br>(0.173)% due | 113,000 5     | 782                     | 0.11                  |
| 0.125% due 15/07/2031   | 2,942                        | 2,610                   | 0.36                  |  |      | _             | 5,221                   | 0.72                  | 19/09/2023 (b)(c)<br>(0.172)% due                 | 1,300,000     | 8,997                   | 1.23                  |
|   | 1,204<br>6,019               | 1,060<br>5,770          | 0.14<br>0.79          | HUNGARY TREASURY B                                 | ILLS |               |                         |                       | 19/09/2023 (b)(c)                                 | 430,000       | 2,976                   | 0.41                  |
| 0.500% due 15/01/2028<br>0.625% due 15/07/2032                                      | 6,517<br>418                 | 6,098<br>384            | 0.83                  | 06/07/2023 (b)(c)                                  | HUF  | 608,000       | 1,775                   | 0.24                  | T. ICL .T. I.                                     | -             | 138,808                 | 19.01                 |
| 1.125% due 15/01/2033   | 5,397                        | 5,174                   | 0.71                  | ISRAEL TREASURY BILL                               | S    |               |                         |                       | Total Short-Term Instruments                      | -             | 146,397                 | 20.05                 |
| 1.750% due 15/01/2028<br>2.375% due 15/01/2027                                      | 579<br>752                   | 573<br>756              | 0.08                  | 1.716% due<br>05/07/2023 (b)(c)                    | ILS  | 2.200         | EUS                     | 0.08                  | Total Transferable Securiti                       | es <u>s</u>   | 880,157                 | 120.47                |
|   | 5,086<br>1.661               | 5,240<br>1.835          | 0.72                  |  |      | 2,200 _       | 232                     | 0.08                  | INVESTMENT FUNDS                                  | SHARES        |                         |                       |
| U.S. Treasury Notes   | .,                           | .,                      |                       | JAPAN TREASURY BILLS<br>(0.202)% due               |      |               |                         |                       | COLLECTIVE INVESTMENT                             | ІТ ССПЕМЕС    |                         |                       |
| 3.500% due 15/02/2033   | 600                          | 585                     | 0.08                  | 18/07/2023 (b)(c)                                  | ¥    | 5,730,000     | 39,646                  | 5.43                  |   | II SCHEWES    |                         |                       |
|   | _                            | 35,846                  | 4.90                  | (0.202)% due                                       |      |               | •                       |                       | PIMCO Select Funds plc - PIMCO US Dollar          |               |                         |                       |
| Total United States   | _                            | 347,969                 | 47.63                 | 28/08/2023 (b)(c)<br>(0.200)% due                  |      | 377,000       | 2,609                   | 0.36                  | Short-Term Floating                               | 4.454.640     | 44.260                  | 6.07                  |
| SHORT-TERM INSTRUMENTS  |                              |                         |                       | 24/07/2023 (b)(c)<br>(0.200)% due                  | 3    | 3,250,000     | 22,488                  | 3.08                  | NAV Fund (e) PIMCO Specialty Funds                | 4,454,619     | 44,360                  | 6.07                  |
| COMMERCIAL PAPER  |                              |                         |                       | 28/08/2023 (b)(c)                                  |      | 570,000       | 3,944                   | 0.54                  | Ireland p.l.c PIMCO<br>China Bond Fund (e)        | 402,852       | 5,249                   | 0.72                  |
| AT+T, Inc.  |                              |                         |                       | (0.197)% due<br>31/07/2023 (b)(c)                  |      | 397,000       | 2,747                   | 0.37                  | China Bonu Fund (e)                               | 402,032       | 49,609                  | 6.79                  |
| 5.700% due 19/03/2024   | 2,750                        | 2,632                   | 0.36                  | (0.189)% due                                       |      | 397,000       | 2,747                   | 0.57                  |   | -             | 45,005                  | 0.75                  |
| Electricite de France S.A.  |                              |                         |                       | 28/08/2023 (b)(c)                                  |      | 343,000       | 2,374                   | 0.32                  | EXCHANGE-TRADED FUI                               | NDS           |                         |                       |
|   | 1,300                        | 1,293                   | 0.18                  | (0.184)% due                                       | ,    | . 200 000     | 44.240                  | C 0C                  | PIMCO ETFs plc - PIMCO                            |               |                         |                       |
| Enel Finance America LLC  | 400                          | 400                     | 0.00                  | 04/09/2023 (b)(c)<br>(0.183)% due                  | (    | 5,390,000     | 44,219                  | 6.06                  | Euro Short Maturity                               |               |                         |                       |
| 5.450% due 06/07/2023<br>5.450% due 24/07/2023                                      | 400<br>400                   | 400<br>398              | 0.06                  | 10/07/2023 (b)(c)                                  |      | 1,160,000     | 8,026                   | 1.10                  | UCITS ETF (e)                                     | 4,450         | 471                     | 0.06                  |
| ,   |                              | 230                     |                       |  |      |               |                         |                       | Total Investment Funds                            | 9             | 50,080                  | 6.85                  |

| REPURCHAS      | E AGREEN        | MENTS              |                  |                     |   |                          |                                       |   |                       |
|----------------|-----------------|--------------------|------------------|---------------------|---|--------------------------|---------------------------------------|---|-----------------------|
| Counterparty   | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount | Collateralised By                         | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Repurchase<br>Agreement<br>Proceeds<br>to be<br>Received <sup>(1)</sup> | % of<br>Net<br>Assets |
| FICC           | 2.400%          | 30/06/2023         | 03/07/2023       | \$ 1,874            | U.S. Treasury Notes 4.625% due 30/06/2025 | \$ (1,911)               | \$ 1,874                              | \$ 1,874  | 0.26                  |
| Total Repurcha | se Agreeme      | ents               |                  |                     |   | \$ (1,911)               | \$ 1,874                              | \$ 1,874  | 0.26                  |

<sup>(1)</sup> Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### **FUTURES** Unrealised **Expiration** # of Appreciation/ % of Description Month Contracts (Depreciation) **Net Assets** Type 3-Month SOFR December Futures Short 03/2024 0.06 171 446 3-Month SOFR June Futures 09/2024 0.00 Short 73 26 Long 3-Month SOFR March Futures 06/2024 73 (16)0.00 Australia Government 3-Year Note September Futures Australia Government 10-Year Bond September Futures 56 62 09/2023 22 25 0.00 Short 0.00 Short 09/2023 Canada Government 10-Year Bond September Futures 0.00 09/2023 26 (6) Long Euro-Bobl September Futures Short 09/2023 378 728 0.10 Euro-BTP Italy Government Bond September Futures 09/2023 96 98 0.01 Long Euro-BTP Italy Government Bond September Futures 192 204 09/2023 0.03 Short 09/2023 09/2023 29 15 Euro-Bund 10-Year Bond September Futures 40 0.01 Short Euro-Buxl 30-Year Bond September Futures Long 33 0.00 Euro-OAT France Government 10-Year Bond September Futures 09/2023 293 0.04 Short 266 09/2023 Euro-Schatz September Futures Short 98 22 0.00 Japan Government 10-Year Bond September Futures 09/2023 Long 32 130 0.02 U.S. Treasury 2-Year Note September Futures Short 09/2023 47 138 0.02 U.S. Treasury 5-Year Note September Futures Short 09/2023 410 851 0.12 U.S. Treasury 10-Year Note September Futures Long 09/2023 22 (23)0.00 U.S. Treasury 10-Year Ultra September Futures Short 09/2023 79 107 0.02 U.S. Treasury 30-Year Bond September Futures Long 09/2023 3 0 0.00 U.S. Treasury Ultra Long-Term Bond September Futures Short 09/2023 (18)0.00 United Kingdom Long Gilt September Futures Short 09/2023 117 150 0.02 \$ 3,250 0.45

# Schedule of Investments Global Bond Ex-US Fund (Cont.)

# WRITTEN OPTIONS

| Description  | Strike<br>Price | Expiration<br>Date | # of<br>Contracts | Premium | <br>air<br>alue | % of<br>Net Assets |
|--|-----------------|--------------------|-------------------|---------|-----------------|--------------------|
| Put - CBOT U.S. Treasury 10-Year Note August Futures                         | \$ 111.500      | 21/07/2023         | 5                 | \$ (2)  | \$<br>(2)       | 0.00               |
| Call - CBOT U.S. Treasury 10-Year Note August Futures                        | 115.500         | 21/07/2023         | 5                 | (2)     | 0               | 0.00               |
| Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures | 98.000          | 15/12/2023         | 13                | (11)    | (1)             | 0.00               |
| Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures   | 96.500          | 15/12/2023         | 13                | (12)    | (61)            | (0.01)             |
|  |                 |                    |                   | \$ (27) | \$<br>(64)      | (0.01)             |

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| Reference Entity                 | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(3)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|----------------------------------|----------------------------|------------------|-----------------------------------|---|--------------------|
| Ford Motor Credit Co. LLC        | 5.000%                     | 20/12/2024       | \$ 100                            | \$ (1)  | 0.00               |
| Jaguar Land Rover Automotive PLC | 5.000                      | 20/06/2026       | € 500                             | (28)  | 0.00               |
|                                  |                            |                  |                                   | \$ (29)                                       | 0.00               |

| CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION |                          |                  |                                   |   |                    |
|---|--------------------------|------------------|-----------------------------------|---|--------------------|
| Index/Tranches  | Fixed Deal<br>(Pay) Rate | Maturity<br>Date | Notional<br>Amount <sup>(3)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| CDX.IG-40 10-Year Index                                 | (1.000)%                 | 20/06/2033       | \$ 89,000                         | \$ (977)                                      | (0.13)             |
| iTraxx Europe Main 39 10-Year Index                     | (1.000)                  | 20/06/2033       | € 5,600                           | (78)  | (0.01)             |
|   |                          |                  |                                   | \$ (1.055)                                    | (0.14)             |

| CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1) |                            |                          |                                   |   |                    |
|---|----------------------------|--------------------------|-----------------------------------|---|--------------------|
| Index/Tranches  | Fixed Deal<br>Receive Rate | Maturity<br>Date         | Notional<br>Amount <sup>(3)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| CDX.IG-39 5-Year Index<br>CDX.IG-40 5-Year Index            | 1.000%<br>1.000            | 20/12/2027<br>20/06/2028 | \$ 2,800<br>69,000                | \$ 23<br>525                                  | 0.00<br>0.07       |
|   |                            |                          |                                   | \$ 548  | 0.07               |

| INTEREST                            | RATE SWAPS  |               |                  |     |                    |   |                    |
|-------------------------------------|---|---------------|------------------|-----|--------------------|---|--------------------|
| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                                       | Fixed<br>Rate | Maturity<br>Date |     | lotional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| Pay <sup>(4)</sup>                  | 1-Day GBP-SONIO Compounded-OIS                            | 3.250%        | 20/09/2053       | £   | 2,100              | \$ (195)                                      | (0.03)             |
| Pay <sup>(4)</sup>                  | 1-Day GBP-SONIO Compounded-OIS                            | 3.500         | 20/09/2033       |     | 52,900             | (2,643)                                       | (0.36)             |
| Pay <sup>(4)</sup>                  | 1-Day GBP-SONIO Compounded-OIS                            | 3.750         | 20/09/2028       |     | 13,600             | (868)   | (0.12)             |
| Pay <sup>(4)</sup>                  | 1-Day GBP-SONIO Compounded-OIS                            | 4.000         | 20/09/2025       |     | 2,800              | (103)   | (0.01)             |
| Receive                             | 1-Day INR-MIBOR Compounded-OIS                            | 6.250         | 16/03/2032       | INR | 116,100            | (102)   | (0.01)             |
| Pay                                 | 1-Day INR-MIBOR Compounded-OIS                            | 6.500         | 15/03/2028       |     | 182,510            | 18  | 0.00               |
| Pay                                 | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.000         | 15/12/2023       | ¥   | 2,430,000          | (24)  | 0.00               |
| Pay                                 | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.000         | 15/12/2026       |     | 970,000            | 24  | 0.00               |
| Pay                                 | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.000         | 15/12/2028       |     | 10,000             | (1)   | 0.00               |
| Pay                                 | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.000         | 17/03/2031       |     | 610,000            | (106)   | (0.01)             |
| Pay                                 | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.050         | 15/12/2031       |     | 851,000            | (10)  | 0.00               |
| Receive                             | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.400         | 19/06/2039       |     | 540,000            | 335   | 0.05               |
| Pay                                 | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.400         | 15/12/2051       |     | 80,000             | (74)  | (0.01)             |
| Pay                                 | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.450         | 15/12/2051       |     | 170,000            | 47  | 0.01               |
| Pay                                 | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.800         | 15/06/2052       |     | 640,000            | 42  | 0.01               |
| Pay                                 | 1-Day SGD-SIBCSORA Compounded-OIS                         | 3.000         | 15/03/2028       | SGD | 5,920              | (112)   | (0.02)             |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.000         | 15/07/2023       | \$  | 24,600             | 333   | 0.04               |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.000         | 25/08/2023       |     | 10,200             | (142)   | (0.02)             |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.000         | 31/08/2023       |     | 11,650             | (162)   | (0.02)             |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.000         | 15/09/2023       |     | 35,400             | (494)   | (0.07)             |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.400         | 15/01/2028       |     | 24,600             | (2,812)                                       | (0.39)             |
| Receive(4)                          | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.750         | 16/06/2031       |     | 15,710             | 1,989   | 0.27               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.000         | 15/06/2027       |     | 16,900             | 1,291   | 0.18               |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.000         | 15/06/2029       |     | 26,260             | (1,886)                                       | (0.26)             |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.249         | 31/08/2024       |     | 11,650             | 815   | 0.11               |
| Receive(4)                          | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.250         | 15/12/2026       |     | 28,000             | 2,983   | 0.41               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.250         | 15/12/2026       |     | 35,400             | 4,134   | 0.57               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.298         | 25/08/2024       |     | 10,200             | 729   | 0.10               |
| Pay <sup>(4)</sup>                  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.500         | 15/12/2028       |     | 19,300             | (2,561)                                       | (0.35)             |
| Pay <sup>(4)</sup>                  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.518         | 20/01/2029       |     | 1,500              | (185)   | (0.03)             |
| -                                   |   |               |                  |     |                    |   |                    |

| Pay/<br>Receive                                  |  |                |                          |                        | Unrealised                      |                    |
|--|--|----------------|--------------------------|------------------------|---------------------------------|--------------------|
| Floating<br>Rate                                 | Floating Rate Index  | Fixed<br>Rate  | Maturity<br>Date         | Notional<br>Amount     | Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| Pay <sup>(4)</sup>                               | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.630%         | 20/01/2029               | \$ 4,400               | \$ (520)                        | (0.07)             |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.695          | 15/11/2031               | 30                     | (5)                             | 0.00               |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.750          | 15/06/2024               | 9,600                  | 122                             | 0.02               |
| Receive<br>Pay                                   | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS    | 1.750<br>1.750 | 15/06/2027<br>15/06/2052 | 21,830<br>1,980        | 112<br>71                       | 0.01<br>0.01       |
| Receive  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.750          | 21/06/2053               | 2,010                  | 11                              | 0.00               |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.906          | 16/09/2052               | 2,300                  | (152)                           | (0.02)             |
| Pay<br>Receive                                   | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 2.965<br>2.965 | 30/06/2024<br>30/11/2026 | 15,900<br>27,900       | (366)<br>1,404                  | (0.05)<br>0.19     |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.968          | 30/06/2024               | 15,900                 | (366)                           | (0.05)             |
| Receive  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.000          | 21/06/2033               | 3,400                  | 67                              | 0.01               |
| Receive  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.000          | 21/06/2033               | 2,890                  | (1)                             | 0.00               |
| Receive<br>Pay                                   | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS    | 3.048<br>3.050 | 15/11/2032<br>08/09/2029 | 10,200<br>500          | 479<br>(22)                     | 0.07<br>0.00       |
| Receive  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.070          | 15/11/2032               | 4,000                  | 179                             | 0.02               |
| Receive  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.083          | 15/11/2032               | 6,500                  | 284                             | 0.04               |
| Receive  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.086          | 15/11/2032               | 4,700                  | 157                             | 0.02               |
| Receive<br>Pay                                   | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS    | 3.089<br>3.100 | 15/11/2032<br>09/09/2029 | 6,600<br>2,100         | 284<br>(84)                     | 0.04<br>(0.01)     |
| Receive  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.106          | 15/11/2032               | 3,200                  | 134                             | 0.02               |
| Receive  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.139          | 15/11/2032               | 4,500                  | 176                             | 0.02               |
| Receive(4)                                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.150<br>3.165 | 13/05/2025               | 73,700<br>1,000        | 720<br>3                        | 0.10<br>0.00       |
| Pay <sup>(4)</sup><br>Receive                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.103          | 03/10/2053<br>15/11/2032 | 3,300                  | 121                             | 0.00               |
| Receive  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.174          | 15/11/2032               | 3,500                  | 127                             | 0.02               |
| Receive <sup>(4)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.200          | 13/05/2025               | 4,600                  | 52                              | 0.01               |
| Pay<br>Pay(4)                                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS    | 3.225<br>3.240 | 30/09/2029<br>03/10/2053 | 2,800<br>1,000         | (95)<br>17                      | (0.01)<br>0.00     |
| Pay <sup>(4)</sup><br>Receive                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.250          | 21/06/2028               | 4,800                  | 77                              | 0.00               |
| Pay <sup>(4)</sup>                               | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.250          | 20/12/2053               | 3,500                  | 7                               | 0.00               |
| Receive <sup>(4)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.445          | 03/10/2038               | 3,200                  | 1 (0.5)                         | 0.00               |
| Pay<br>Pay                                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.454<br>3.470 | 30/06/2029<br>22/02/2030 | 5,400<br>1,100         | (96)<br>(18)                    | (0.01)<br>0.00     |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.500          | 22/06/2030               | 1,800                  | (16)                            | 0.00               |
| Receive <sup>(4)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.500          | 20/12/2030               | 200                    | 2                               | 0.00               |
| Receive <sup>(4)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.500          | 20/12/2033               | 2,462                  | (19)                            | 0.00               |
| Pay<br>Receive <sup>(4)</sup>                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS    | 3.525<br>3.533 | 02/03/2030<br>03/10/2038 | 700<br>3,200           | (10)<br>(31)                    | 0.00<br>0.00       |
| Receive  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.750          | 21/06/2025               | 14,800                 | 239                             | 0.03               |
| Receive <sup>(4)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.750          | 20/12/2028               | 17,007                 | 147                             | 0.02               |
| Pay <sup>(4)</sup>                               | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.752<br>3.800 | 03/10/2028<br>10/03/2028 | 4,100<br>1,200         | (6)<br>(10)                     | 0.00<br>0.00       |
| Pay<br>Pay <sup>(4)</sup>                        | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.850          | 03/10/2028               | 4,100                  | 11                              | 0.00               |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.898          | 30/06/2029               | 5,000                  | 29                              | 0.00               |
| Receive  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 4.159          | 31/03/2025               | 35,100                 | 568                             | 0.08               |
| Receive <sup>(4)</sup><br>Receive <sup>(4)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS    | 4.250<br>4.409 | 20/12/2025<br>04/10/2024 | 58,651<br>15,000       | 311<br>(189)                    | 0.04<br>(0.03)     |
| Receive <sup>(4)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 4.409          | 04/10/2024               | 15,000                 | 196                             | 0.03               |
| Receive(4)                                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 4.789          | 07/03/2024               | 7,400                  | (60)                            | 0.00               |
| Receive <sup>(4)</sup><br>Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>3-Month CAD-Bank Bill                                     | 4.789<br>1.220 | 07/03/2024<br>03/03/2025 | 7,400<br>CAD 6,900     | 33<br>(414)                     | 0.00<br>(0.06)     |
| Pay  | 3-Month CAD-Bank Bill  | 1.500          | 17/06/2025               | 9,600                  | (508)                           | (0.00)             |
| Pay  | 3-Month CAD-Bank Bill  | 1.500          | 17/06/2030               | 9,200                  | (819)                           | (0.11)             |
| Pay  | 3-Month CAD-Bank Bill  | 1.500          | 16/06/2051               | 250                    | (34)                            | (0.01)             |
| Pay<br>Pay                                       | 3-Month CAD-Bank Bill<br>3-Month CAD-Bank Bill   | 1.713<br>1.900 | 02/10/2029<br>18/12/2029 | 2,100<br>24,500        | (192)<br>(2,226)                | (0.03)<br>(0.31)   |
| Receive  | 3-Month CAD-Bank Bill  | 3.250          | 15/03/2028               | 9,640                  | 346                             | 0.05               |
| Receive  | 3-Month CAD-Bank Bill  | 3.250          | 15/03/2033               | 4,900                  | 178                             | 0.02               |
| Pay  | 3-Month CAD-CAONREPO Compounded-OIS  | 3.250          | 21/06/2033               | 9,500                  | 41                              | 0.01               |
| Pay <sup>(4)</sup><br>Pay                        | 3-Month CAD-CAONREPO Compounded-OIS 3-Month CHF-SRFXON3 Compounded-OIS   | 3.500<br>0.283 | 10/05/2025<br>14/02/2027 | 101,700<br>CHF 900     | (623)<br>(61)                   | (0.09)<br>(0.01)   |
| Pay  | 3-Month CHF-SRFXON3 Compounded-OIS   | 0.294          | 10/02/2027               | 8,500                  | (550)                           | (0.01)             |
| Pay  | 3-Month CHF-SRFXON3 Compounded-OIS   | 0.343          | 16/05/2027               | 1,900                  | (125)                           | (0.02)             |
| Pay  | 3-Month CNY-CNREPOFIX 3-Month CNY-CNREPOFIX  | 2.500<br>2.500 | 16/03/2027               | CNY 61,000<br>90,900   | 123<br>216                      | 0.02<br>0.03       |
| Pay<br>Pay                                       | 3-Month CNY-CNREPOFIX 3-Month CNY-CNREPOFIX  | 2.500          | 21/12/2027<br>21/06/2028 | 90,900<br>64,900       | 32                              | 0.03               |
| Pay  | 3-Month EUR-ESTRON Compounded-OIS  | 1.000          | 23/11/2024               | € 17,300               | (320)                           | (0.04)             |
| Pay  | 3-Month KRW-KORIBOR  | 3.250          | 15/03/2028               | KRW 40,562,187         | (577)                           | (0.08)             |
| Receive<br>Receive <sup>(4)</sup>                | 3-Month KRW-KORIBOR<br>3-Month KRW-KORIBOR   | 3.250<br>3.250 | 15/03/2033<br>20/09/2033 | 3,184,165<br>4,463,160 | 7<br>10                         | 0.00<br>0.00       |
| Pay  | 3-Month NZD-BBR  | 0.528          | 17/03/2024               | NZD 650                | (12)                            | 0.00               |
| Pay  | 3-Month NZD-BBR  | 3.750          | 15/06/2027               | 9,400                  | (124)                           | (0.02)             |
| Pay  | 3-Month NZD-BBR  | 4.000          | 14/06/2024               | 32,500                 | (284)                           | (0.04)             |
| Pay <sup>(4)</sup><br>Pay <sup>(4)</sup>         | 3-Month NZD-BBR<br>3-Month NZD-BBR   | 4.750<br>5.000 | 20/03/2025<br>20/03/2025 | 22,600<br>24,900       | (78)<br>(29)                    | (0.01)<br>0.00     |
| Pay  | 3-Month SEK-STIBOR   | 0.500          | 19/06/2024               | SEK 56,200             | (257)                           | (0.04)             |
| Receive  | 3-Month THB-THORON Compounded-OIS  | 2.250          | 15/03/2028               | THB 108,160            | 36                              | 0.01               |
| Pay  | 3-Month USD-LIBOR  | 0.000          | 15/07/2023               | \$ 24,600              | (330)                           | (0.05)             |
| Receive<br>Receive                               | 3-Month USD-LIBOR<br>3-Month USD-LIBOR   | 0.000<br>0.000 | 25/08/2023<br>31/08/2023 | 10,200<br>11,650       | 141<br>163                      | 0.02<br>0.02       |
| Receive  | 3-Month USD-LIBOR  | 0.000          | 15/09/2023               | 35,400                 | 502                             | 0.07               |
|  |  |                |                          | ,                      |                                 |                    |

| Pay/<br>Receive        |   |               |                          |                    | Unrealised                      |                    |
|------------------------|---|---------------|--------------------------|--------------------|---------------------------------|--------------------|
| Floating<br>Rate       | Floating Rate Index                           | Fixed<br>Rate | Maturity<br>Date         | Notional<br>Amount | Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| Receive                | 3-Month USD-LIBOR                             | 0.750%        | 16/09/2023               | \$ 15,710          | \$ 196                          | 0.03               |
| Receive                | 3-Month USD-LIBOR                             | 1.250         | 15/09/2023               | 28,000             | 310                             | 0.04               |
| Pay                    | 3-Month USD-LIBOR                             | 1.500         | 15/09/2023               | 19,300             | (201)                           | (0.03)             |
| Pay                    | 3-Month USD-LIBOR                             | 1.518         | 20/07/2023               | 1,500              | (9)                             | 0.00               |
| Pay                    | 3-Month USD-LIBOR                             | 1.630         | 20/07/2023               | 4,400              | (23)                            | 0.00               |
| Pay                    | 3-Month USD-LIBOR                             | 4.409         | 04/07/2023               | 15,000             | 32                              | 0.00               |
| Pay                    | 3-Month USD-LIBOR                             | 4.409         | 04/07/2023               | 15,000             | (32)                            | 0.00               |
| Pay                    | 3-Month USD-LIBOR                             | 4.789         | 07/07/2023               | 7,400              | (2)                             | 0.00               |
| Receive                | 3-Month USD-LIBOR                             | 4.789         | 07/09/2023               | 7,400              | 16                              | 0.00               |
| Receive                | 6-Month AUD-BBR-BBSW                          | 1.250         | 17/06/2030               | AUD 5,100          | 504                             | 0.07               |
| Pay                    | 6-Month AUD-BBR-BBSW                          | 1.750         | 16/03/2027               | 6,600              | (397)                           | (0.05)             |
| Pay                    | 6-Month AUD-BBR-BBSW                          | 4.000         | 21/06/2033               | 7,900              | (219)                           | (0.03)             |
| Pay <sup>(4)</sup>     | 6-Month AUD-BBR-BBSW                          | 4.250         | 15/09/2032               | 1,900              | (8)                             | 0.00               |
| Pay                    | 6-Month AUD-BBR-BBSW                          | 4.250         | 15/03/2033               | 17,700             | (448)                           | (0.06)             |
| Pay <sup>(4)</sup>     | 6-Month AUD-BBR-BBSW                          | 4.500         | 15/09/2032               | 39,100             | 81                              | 0.01               |
| Pay                    | 6-Month CZK-PRIBOR                            | 1.913         | 30/01/2029               | CZK 24,300         | (164)                           | (0.02)             |
| Receive <sup>(4)</sup> | 6-Month EUR-EURIBOR                           | 0.054         | 27/05/2050               | € 450              | 116                             | 0.02               |
| Receive                | 6-Month EUR-EURIBOR                           | 0.064         | 17/11/2052               | 1,000              | 356                             | 0.05               |
| Pay                    | 6-Month EUR-EURIBOR                           | 0.550         | 10/08/2024               | 900                | (40)                            | (0.01)             |
| Pay                    | 6-Month EUR-EURIBOR                           | 0.650         | 12/04/2027               | 2,400              | (255)                           | (0.04)             |
| Pay                    | 6-Month EUR-EURIBOR                           | 0.650         | 11/05/2027               | 1,800              | (187)                           | (0.03)             |
| Pay                    | 6-Month EUR-EURIBOR                           | 0.700         | 11/04/2027               | 1,400              | (147)                           | (0.02)             |
| Pay                    | 6-Month EUR-EURIBOR                           | 1.000         | 13/05/2027               | 2,200              | (206)                           | (0.03)             |
| Pay                    | 6-Month EUR-EURIBOR                           | 1.000         | 18/05/2027               | 1,300              | (122)                           | (0.02)             |
| Pay                    | 6-Month EUR-EURIBOR                           | 2.100         | 11/04/2024               | 6,500              | (102)                           | (0.01)             |
| Pay                    | 6-Month EUR-EURIBOR                           | 2.100         | 13/04/2024               | 14,700             | (230)                           | (0.03)             |
| Pay                    | 6-Month EUR-EURIBOR                           | 2.100         | 17/05/2024               | 4,000              | (68)                            | (0.03)             |
| Pay                    |   | 2.250         | 26/04/2024               | 1,600              | (22)                            | 0.00               |
| Pay                    | 6-Month EUR-EURIBOR<br>6-Month EUR-EURIBOR    | 2.250         | 28/04/2024               | 2,200              |                                 | 0.00               |
| Pay                    |   | 2.250         |                          |                    | (33)                            |                    |
| Pay                    | 6-Month EUR-EURIBOR<br>6-Month EUR-EURIBOR    | 2.250         | 03/05/2024<br>21/09/2037 | 2,100              | (31)<br>(827)                   | 0.00               |
| Pay                    |   |               |                          | 8,950              |                                 | (0.11)             |
| Pay                    | 6-Month EUR-EURIBOR                           | 2.250         | 21/09/2042               | 1,260              | (200)                           | (0.03)             |
| Receive <sup>(4)</sup> | 6-Month EUR-EURIBOR                           | 2.500         | 20/09/2053               | 21,200             | (153)                           | (0.02)             |
| Pay <sup>(4)</sup>     | 6-Month EUR-EURIBOR                           | 3.000         | 19/03/2027               | 30,530             | (203)                           | (0.03)             |
| Pay <sup>(4)</sup>     | 6-Month EUR-EURIBOR                           | 3.000         | 20/09/2028               | 121,700            | (285)                           | (0.04)             |
| Receive <sup>(4)</sup> | 6-Month EUR-EURIBOR                           | 3.000         | 15/03/2033               | 13,460             | (39)                            | (0.01)             |
| Pay <sup>(4)</sup>     | 6-Month EUR-EURIBOR                           | 3.000         | 20/09/2033               | 107,000            | 229                             | 0.03               |
| Pay <sup>(4)</sup>     | 6-Month EUR-EURIBOR                           | 3.500         | 20/09/2025               | 38,200             | (260)                           | (0.04)             |
| Pay                    | 6-Month HUF-BBR                               | 1.500         | 20/03/2024               | HUF 342,600        | (113)                           | (0.02)             |
| Pay                    | 28-Day MXN-TIIE                               | 4.870         | 07/07/2025               | MXN 86,100         | (247)                           | (0.03)             |
|                        |   |               |                          |                    | \$ (4,866)                      | (0.67)             |
| Total Centr            | ally Cleared Financial Derivative Instruments |               |                          |                    | \$ (5,402)                      | (0.74)             |

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| PURCHASE     | OOPTIONS                                  |                          |                              |                  |                    |                                   |        |               |                    |
|--------------|---|--------------------------|------------------------------|------------------|--------------------|-----------------------------------|--------|---------------|--------------------|
| INTEREST RA  | TE SWAPTIONS                              |                          |                              |                  |                    |                                   |        |               |                    |
| Counterparty | Description                               | Floating Rate Index      | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Cost   | Fair<br>Value | % of<br>Net Assets |
| ВОА          | Put - OTC 10-Year Interest Rate Swap      | 3-Month USD-LIBOR        | Receive                      | 2.180%           | 11/01/2024         | 3,600                             | \$ 103 | \$ 369        | 0.05               |
| OPTIONS ON   | SECURITIES                                |                          |                              |                  |                    |                                   |        |               |                    |
| Counterparty | Description                               |                          | Exercise<br>Price            | Expira<br>Dat    |                    |                                   | t      | Fair<br>Value | % of<br>Net Assets |
| BPS          | Put - OTC France Government International | Bond 0.750% due 25/05/20 | 052 € 97.000                 | 23/05/           | 2025 1,600         | \$ 12                             | 21     | \$ 668        | 0.09               |

### WRITTEN OPTIONS

| Counterparty | Description                           | Floating Rate Index | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Promium      | Fair<br>Value | % of<br>Net Assets |
|--------------|---------------------------------------|---------------------|------------------------------|------------------|--------------------|-----------------------------------|--------------|---------------|--------------------|
| BOA          | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 2.150%           | 01/12/2023         | 1,900                             |              | \$ 0          | 0.00               |
| DOA          | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 3.650            | 01/12/2023         | 1,900                             | (6)          | (26)          | (0.01)             |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 2.310            | 11/01/2024         | 31,500                            | (102)        | (762)         | (0.01)             |
|              | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.070            | 10/07/2023         | 600                               | (4)          | (2)           | 0.00               |
|              | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.370            | 10/07/2023         | 600                               | (4)          | (1)           | 0.00               |
|              | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.060            | 14/07/2023         | 400                               | (3)          | (2)           | 0.00               |
|              | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.360            | 14/07/2023         | 400                               | (3)          | (1)           | 0.00               |
| BPS          | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.200            | 06/07/2023         | 360                               | (1)          | 0             | 0.00               |
| DIS          | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.650            | 06/07/2023         | 360                               | (1)          | 0             | 0.00               |
|              | Put - OTC 25-Year Interest Rate Swap  | 6-Month EUR-EURIBOR | Pay                          | 0.451            | 23/05/2025         | 1,600                             | (121)        | (613)         | (0.09)             |
|              | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.000            | 03/07/2023         | 600                               | (4)          | 0             | 0.00               |
|              | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.400            | 03/07/2023         | 600                               | (4)          | Ő             | 0.00               |
| DUB          | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 2.920            | 13/10/2023         | 1,100                             | (7)          | 0             | 0.00               |
| 000          | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 2.920            | 13/10/2023         | 1,100                             | (7)          | (24)          | 0.00               |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 2.790            | 08/04/2024         | 2,800                             | (22)         | (4)           | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 2.790            | 08/04/2024         | 2,800                             | (22)         | (49)          | (0.01)             |
| GLM          | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 2.920            | 13/10/2023         | 800                               | (5)          | 0             | 0.00               |
| 02           | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 2.920            | 13/10/2023         | 800                               | (5)          | (17)          | 0.00               |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 3.018            | 20/10/2023         | 800                               | (5)          | ` 0´          | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 3.018            | 20/10/2023         | 800                               | (5)          | (16)          | 0.00               |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 3.140            | 23/10/2023         | 900                               | (6)          | 0             | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 3.140            | 23/10/2023         | 900                               | (6)          | (17)          | 0.00               |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 3.190            | 23/10/2023         | 800                               | (5)          | ` 0´          | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 3.190            | 23/10/2023         | 800                               | (6)          | (15)          | 0.00               |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 3.225            | 23/10/2023         | 900                               | (6)          | 0             | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 3.225            | 23/10/2023         | 900                               | (6)          | (17)          | 0.00               |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 2.973            | 25/10/2023         | 1,100                             | (8)          | 0             | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 2.973            | 25/10/2023         | 1,100                             | (8)          | (23)          | 0.00               |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 2.841            | 27/10/2023         | 800                               | (5)          | 0             | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 2.841            | 27/10/2023         | 800                               | (5)          | (17)          | 0.00               |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 3.088            | 03/11/2023         | 500                               | (4)          | 0             | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 3.088            | 03/11/2023         | 500                               | (4)          | (10)          | 0.00               |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 2.910            | 10/11/2023         | 1,700                             | (11)         | 0             | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 2.910            | 10/11/2023         | 1,700                             | (11)         | (35)          | (0.01)             |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 2.250            | 17/11/2023         | 3,000                             | (11)         | 0             | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 3.750            | 17/11/2023         | 3,000                             | (11)         | (39)          | (0.01)             |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 2.150            | 20/11/2023         | 1,500                             | (5)          | 0             | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 3.650            | 20/11/2023         | 1,500                             | (5)          | (21)          | 0.00               |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 2.250            | 07/12/2023         | 1,400                             | (4)          | 0             | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 3.750            | 07/12/2023         | 1,400                             | (4)          | (18)          | 0.00               |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 2.697            | 02/04/2024         | 3,400                             | (27)         | (4)           | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 2.697            | 02/04/2024         | 3,400                             | (27)         | (62)          | (0.01)             |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 2.721            | 08/04/2024         | 900                               | (7)          | (1)           | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 2.721            | 08/04/2024         | 900                               | (7)          | (16)          | 0.00               |
| JPM          | Call - OTC 1-Year Interest Rate Swap  | 6-Month GBP-LIBOR   | Receive                      | 0.820            | 16/12/2024         | 8,700                             | (61)         | (9)           | 0.00               |
|              | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.300            | 10/07/2023         | 400                               | (1)          | 0             | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.750            | 10/07/2023         | 400                               | (1)          | 0             | 0.00               |
|              | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.250            | 20/07/2023         | 1,200                             | (4)          | (2)           | 0.00               |
| 1.076        | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.650            | 20/07/2023         | 1,200                             | (4)          | (5)           | 0.00               |
| MYC          | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 2.993            | 11/10/2023         | 700                               | (5)          | 0             | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 2.993            | 11/10/2023         | 700                               | (5)          | (15)          | 0.00               |
|              | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.200            | 06/07/2023         | 340                               | (1)          | 0             | 0.00               |
|              |                                       |                     | L AV                         |                  |                    |                                   |              | (1)           |                    |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.650            | 06/07/2023         | 340                               | (1) \$ (619) | \$ (1,843)    | 0.00 (0.25)        |

<sup>(1)</sup> Notional Amount represents the number of contracts.

| CREDIT DE    | CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION <sup>(1)</sup> |                            |                          |                                   |                             |   |               |                    |  |  |  |  |  |
|--------------|---|----------------------------|--------------------------|-----------------------------------|-----------------------------|---|---------------|--------------------|--|--|--|--|--|
| Counterparty | Reference Entity  | Fixed Deal<br>Receive Rate | Maturity<br>Date         | Notional<br>Amount <sup>(2)</sup> | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |  |  |  |  |  |
| BRC<br>CBK   | Italy Government International Bond<br>Italy Government International Bond                              | 1.000%<br>1.000            | 20/06/2025<br>20/06/2025 | \$ 1,500<br>1,000                 | \$ (37)<br>(24)             | \$ 55<br>36                                   | \$ 18<br>12   | 0.00<br>0.00       |  |  |  |  |  |
|              |   |                            |                          |                                   | \$ (61)                     | \$ 91   | \$ 30         | 0.00               |  |  |  |  |  |

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

| CRO | SS-CU | IRREN | CY SV | VAPS |
|-----|-------|-------|-------|------|
|     |       |       |       |      |

| Counterparty | Receive   | Pay  | Maturity<br>Date | Notional<br>Amount of<br>Currency<br>Received | Notional<br>Amount of<br>Currency<br>Delivered | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|---|--|------------------|---|--|-----------------------------|---|---------------|--------------------|
| AZD          | Floating rate equal to 3-Month<br>AUD-LIBOR Plus 0.290%<br>based on the notional amount<br>of currency received | Floating rate equal to 3-Month<br>USD-LIBOR based on the<br>notional amount of<br>currency delivered | 04/01/2031       | AUD 5,900                                     | \$ 4,445                                       | \$ 29                       | \$ (17)                                       | \$ 12         | 0.00               |
| CBK          | Floating rate equal to 3-Month<br>AUD-LIBOR Plus 0.420%<br>based on the notional amount                         | Floating rate equal to 3-Month USD-LIBOR based on the notional amount of                             |                  |   |  |                             |   |               |                    |
| GLM          | of currency received<br>Floating rate equal to 3-Month<br>AUD-LIBOR Plus 0.423%                                 | currency delivered<br>Floating rate equal to 3-Month<br>USD-LIBOR based on the                       | 31/07/2029       | 7,100   | 4,899  | (2)                         | 11  | 9             | 0.00               |
| MYC          | based on the notional amount<br>of currency received<br>Floating rate equal to 3-Month<br>AUD-LIBOR Plus 0.298% | notional amount of<br>currency delivered<br>Floating rate equal to 3-Month<br>USD-LIBOR based on the | 01/08/2029       | 7,000   | 4,830  | (14)                        | 12  | (2)           | 0.00               |
|              | based on the notional amount of currency received   | notional amount of<br>currency delivered   | 14/10/2030       | 2,000   | 1,437  | 9                           | (5)<br>\$ 1                                   | 4<br>\$ 23    | 0.00               |

# INTEREST RATE SWAPS

| Counterparty | Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|-------------------------------------|---------------------|---------------|------------------|--------------------|-----------------------------|---|---------------|--------------------|
| BOA          | Receive                             | 3-Month MYR-KLIBOR  | 3.500%        | 15/03/2028       | MYR 33,519         | \$ (13)                     | \$ 63   | \$ 50         | 0.01               |
|              | Receive                             | 3-Month MYR-KLIBOR  | 3.750         | 15/03/2033       | 8,180              | (2)                         | 20  | 18            | 0.00               |
| BPS          | Receive                             | 3-Month MYR-KLIBOR  | 3.500         | 15/03/2028       | 7,817              | (3)                         | 15  | 12            | 0.00               |
| GLM          | Receive                             | 3-Month MYR-KLIBOR  | 3.545         | 05/05/2028       | 8,126              | 0                           | 10  | 10            | 0.00               |
|              | Receive                             | 3-Month MYR-KLIBOR  | 3.635         | 05/04/2024       | 10,508             | (3)                         | 2   | (1)           | 0.00               |
|              | Receive                             | 3-Month MYR-KLIBOR  | 3.750         | 15/03/2033       | 3,483              | 7                           | 1   | 8             | 0.00               |
| GST          | Receive                             | 3-Month MYR-KLIBOR  | 3.500         | 15/03/2028       | 17,760             | (6)                         | 32  | 26            | 0.01               |
| SCX          | Receive                             | 3-Month MYR-KLIBOR  | 3.750         | 15/03/2028       | 4,750              | (14)                        | 10  | (4)           | 0.00               |
|              |                                     |                     |               |                  |                    | \$ (34)                     | \$ 153  | \$ 119        | 0.02               |

# TOTAL RETURN SWAPS ON INDICES

| Counterparty | Pay/Receive | Security                                   | # of Shares<br>or Units | Floating Rate | Notional<br>Amount | Maturity<br>Date | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|-------------|--|-------------------------|---------------|--------------------|------------------|-----------------------------|---|---------------|--------------------|
| ВОА          | Receive     | iBoxx USD Liquid<br>Investment Grade Index | N/A                     | 1.084%        | \$ 5,400           | 20/09/2023       | \$ 42                       | \$ (60)                                       | \$ (18)       | 0.00               |
| BPS          | Receive     | iBoxx USD Liquid<br>Investment Grade Index | N/A                     | 1.084         |                    | 20/09/2023       | 36                          | (72)  | (36)          | (0.01)             |
|              | Receive     | iBoxx USD Liquid High<br>Yield Index       | N/A                     | 1.084         | •                  | 20/03/2024       | 169                         | (279)   | (110)         | (0.01)             |
| MYC          | Receive     | iBoxx USD Liquid High                      |                         |               | ,                  |                  |                             | . ,   | (110)         |                    |
|              |             | Yield Index                                | N/A                     | 1.084         | 1,700              | 20/03/2024       | 21                          | (21)  | 0             | 0.00               |
|              |             |  |                         |               |                    |                  | \$ 268                      | \$ (432)                                      | \$ (164)      | (0.02)             |

# FORWARD FOREIGN CURRENCY CONTRACTS

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| AZD          | 07/2023             | AUD 337                  | \$ 220                  | \$ 0                       | \$ (4)                       | \$ (4)  | 0.00               |
|              | 07/2023             | \$ 1,015                 | AUD 1,530               | 3                          | 0                            | 3   | 0.00               |
|              | 08/2023             | AUD 1,530                | \$ 1,016                | 0                          | (3)                          | (3)   | 0.00               |
| BOA          | 07/2023             | 2,708                    | 1,768                   | 0                          | (34)                         | (34)  | 0.00               |
|              | 07/2023             | CAD 8,047                | 5,914                   | 0                          | (167)                        | (167)   | (0.02)             |
|              | 07/2023             | DKK 29,635               | 4,279                   | 0                          | (63)                         | (63)  | (0.01)             |
|              | 07/2023             | NZD 1,606                | 974                     | 0                          | (10)                         | (10)  | 0.00               |
|              | 07/2023             | \$ 7,912                 | DKK 53,792              | 0                          | (30)                         | (30)  | 0.00               |
|              | 07/2023             | 522                      | € 478                   | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | 1,789                    | £ 1,415                 | 9                          | 0                            | 9   | 0.00               |
|              | 07/2023             | 3,752                    | NOK 41,246              | 98                         | 0                            | 98  | 0.01               |
|              | 07/2023             | 184                      | PEN 673                 | 2                          | 0                            | 2   | 0.00               |
|              | 08/2023             | CNH 23,387               | \$ 3,342                | 117                        | 0                            | 117   | 0.02               |
|              | 08/2023             | DKK 53,703               | 7,912                   | 30                         | 0                            | 30  | 0.00               |
|              | 08/2023             | ¥ 828,579                | 6,009                   | 229                        | 0                            | 229   | 0.03               |
|              | 09/2023             | CLP 502,008              | 614                     | 0                          | (6)                          | (6)   | 0.00               |
|              | 09/2023             | IDR 136,167              | 9                       | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | ¥ 8,120,000              | 59,097                  | 2,353                      | 0                            | 2,353   | 0.32               |
|              | 09/2023             | KRW 5,070,228            | 4,002                   | 138                        | 0                            | 138   | 0.02               |
|              | 09/2023             | TWD 83,288               | 2,744                   | 64                         | 0                            | 64  | 0.01               |
|              | 09/2023             | \$ 1,667                 | INR 137,917             | 9                          | 0                            | 9   | 0.00               |
|              | 09/2023             | 455                      | PEN 1,669               | 3                          | 0                            | 3   | 0.00               |

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| BPS          | 07/2023<br>07/2023  | CAD 877<br>DKK 105          | \$ 656<br>15               | \$ 0<br>0                  | \$ (7)<br>0                  | \$ (7)<br>0                                       | 0.00<br>0.00       |
|              | 07/2023             | € 1,215                     | 1,331                      | 5                          | 0                            | 5   | 0.00               |
|              | 07/2023<br>07/2023  | ILS 1,057<br>¥ 2,102,167    | 332<br>15,131              | 47<br>586                  | 0                            | 47<br>586   | 0.01<br>0.08       |
|              | 07/2023             | # 2,102,107<br>MYR 7,458    | 1,625                      | 24                         | 0                            | 24  | 0.00               |
|              | 07/2023<br>07/2023  | NOK 9,647<br>\$ 724         | 897<br>AUD 1,094           | 0<br>4                     | (3)<br>0                     | (3)<br>4  | 0.00<br>0.00       |
|              | 07/2023             | 130,741                     | € 119,313                  | 1                          | (571)                        | (570)   | (0.08)             |
|              | 08/2023             | AUD 1,094                   | \$ 725                     | 0<br>570                   | (4)                          | (4)   | 0.00               |
|              | 08/2023<br>08/2023  | CNH 102,230<br>€ 115,147    | 14,670<br>126,344          | 546                        | 0                            | 570<br>546  | 0.08<br>0.07       |
|              | 08/2023             | TWD 41,688                  | 1,365                      | 27                         | 0                            | 27  | 0.00               |
|              | 08/2023<br>09/2023  | \$ 897<br>THB 4             | NOK 9,637<br>\$ 0          | 3 0                        | 0                            | 3<br>0  | 0.00<br>0.00       |
| BRC          | 07/2023             | £ 523                       | 649                        | 0                          | (16)                         | (16)  | 0.00               |
|              | 07/2023<br>07/2023  | ¥ 5,730,000<br>\$ 792       | 44,301<br>£ 640            | 4,580<br>22                | 0                            | 4,580<br>22                                       | 0.63<br>0.00       |
|              | 09/2023             | IDR 41,220                  | \$ 3                       | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023<br>09/2023  | ILS 2,793<br>\$ 145         | 781<br>PEN 532             | 26<br>1                    | 0                            | 26<br>1   | 0.00<br>0.00       |
|              | 04/2024             | ¥ 690,018                   | \$ 5,644                   | 656                        | 0                            | 656   | 0.09               |
| BSH          | 05/2024<br>07/2023  | 310,000<br>\$ 572           | 2,507<br>PEN 2,107         | 256<br>8                   | 0                            | 256<br>8  | 0.03<br>0.00       |
| CBK          | 07/2023             | AUD 1,169                   | \$ 763                     | 0                          | (15)                         | (15)  | 0.00               |
|              | 07/2023<br>07/2023  | ILS 6,406<br>NZD 1,289      | 1,894<br>791               | 167<br>1                   | 0                            | 167<br>1  | 0.02<br>0.00       |
|              | 07/2023             | \$ 630                      | CLP 509,551                | 5                          | 0                            | 5   | 0.00               |
|              | 07/2023             | 2,121                       | € 1,969<br>£ 875           | 28                         | (1)                          | 27  | 0.00               |
|              | 07/2023<br>07/2023  | 1,112<br>160                | £ 875<br>NOK 1,796         | 0<br>8                     | 0                            | 0<br>8  | 0.00<br>0.00       |
|              | 07/2023             | 833                         | PEN 3,052                  | 8                          | 0                            | 8   | 0.00               |
|              | 08/2023<br>08/2023  | ¥ 461,421<br>TWD 43,402     | \$ 3,348<br>1,422          | 129<br>28                  | 0                            | 129<br>28   | 0.02<br>0.00       |
|              | 08/2023             | \$ 217                      | CNH 1,496                  | 0                          | (11)                         | (11)  | 0.00               |
|              | 09/2023<br>09/2023  | CNH 15,978<br>\$ 39         | \$ 2,242<br>KRW 49,702     | 32<br>0                    | 0<br>(1)                     | 32<br>(1)   | 0.00<br>0.00       |
|              | 09/2023             | 2,363                       | THB 81,767                 | 3                          | (42)                         | (39)  | (0.01)             |
|              | 10/2023<br>11/2023  | 2<br>ILS 10,830             | CLP 1,914<br>\$ 3,236      | 0<br>298                   | 0                            | 0<br>298  | 0.00<br>0.04       |
| CLY          | 07/2023             | DKK 87,094                  | 12,571                     | 0                          | (190)                        | (190)   | (0.03)             |
| DUB          | 08/2023<br>07/2023  | CNH 4,097<br>ILS 7,554      | 578<br>2,157               | 13<br>120                  | 0                            | 13<br>120   | 0.00<br>0.02       |
| DOD          | 07/2023             | \$ 3,613                    | BRL 19,578                 | 445                        | 0                            | 445   | 0.06               |
| GLM          | 09/2023<br>07/2023  | 167<br>BRL 17,840           | PEN 612<br>\$ 3,695        | 1                          | 0<br>(3)                     | 1<br>(3)  | 0.00<br>0.00       |
| GLIVI        | 07/2023             | NOK 59,496                  | 5,520                      | 0                          | (33)                         | (33)  | 0.00               |
|              | 07/2023<br>08/2023  | PEN 3,826<br>CNH 13,283     | 1,048<br>1,903             | 0<br>70                    | (7)<br>0                     | (7)<br>70   | 0.00<br>0.01       |
|              | 08/2023             | \$ 5,520                    | NOK 59,438                 | 34                         | 0                            | 34  | 0.00               |
|              | 08/2023             | 472                         | PEN 1,722                  | 1                          | 0                            | 1   | 0.00<br>0.00       |
|              | 09/2023<br>09/2023  | 3,695<br>576                | BRL 18,038<br>PEN 2,119    | 3<br>5                     | 0                            | 3<br>5  | 0.00               |
|              | 09/2023             | 3,364                       | SGD 4,498                  | 0                          | (31)                         | (31)  | 0.00               |
| JPM          | 09/2023<br>07/2023  | 1<br>AUD 2,602              | THB 34<br>\$ 1,701         | 0                          | 0<br>(31)                    | 0<br>(31)   | 0.00<br>0.00       |
|              | 07/2023             | KRW 11,031,641              | 8,641                      | 262                        | 0                            | 262   | 0.04               |
|              | 07/2023<br>07/2023  | SGD 1,107<br>\$ 4,758       | 838<br>¥ 680,400           | 20<br>0                    | 0<br>(50)                    | 20<br>(50)  | 0.00<br>(0.01)     |
|              | 08/2023             | CNH 53,553                  | \$ 7,745                   | 359                        | 0                            | 359   | 0.05               |
|              | 08/2023<br>08/2023  | ¥ 677,508<br>\$ 84          | 4,758<br>HUF 28,991        | 50<br>0                    | 0                            | 50<br>0   | 0.01<br>0.00       |
|              | 09/2023             | IDR 56,949                  | \$ 4                       | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023<br>09/2023  | ILS 2,680<br>PEN 13,317     | 754<br>3,617               | 30<br>0                    | 0<br>(35)                    | 30<br>(35)  | 0.00<br>0.00       |
|              | 09/2023             | \$ 1                        | IDR 12,251                 | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023<br>09/2023  | 198<br>746                  | INR 16,355<br>THB 25,578   | 0                          | 0<br>(19)                    | 0<br>(19)   | 0.00<br>0.00       |
|              | 12/2023             | 3,625                       | INR 299,140                | 0                          | (1)                          | (1)   | 0.00               |
| MDC          | 10/2024             | ¥ 330,000                   | \$ 2,646                   | 199                        | (30)                         | 199   | 0.03               |
| MBC          | 07/2023<br>07/2023  | € 1,805<br>£ 34,946         | 1,939<br>43,387            | 0<br>23                    | (30)<br>(1,065)              | (30)<br>(1,042)                                   | 0.00<br>(0.14)     |
|              | 07/2023             | ¥ 3,250,000                 | 24,885                     | 2,336                      | 0                            | 2,336   | 0.32               |
|              | 07/2023<br>07/2023  | SGD 63<br>\$ 3,027          | 47<br>CAD 4,013            | 0<br>10                    | 0<br>(5)                     | 0<br>5  | 0.00<br>0.00       |
|              | 07/2023             | 1,574                       | € 1,467                    | 26                         | 0                            | 26  | 0.00               |
|              | 07/2023<br>07/2023  | 2,461<br>735                | £ 1,975<br>¥ 104,200       | 50<br>0                    | 0<br>(14)                    | 50<br>(14)  | 0.01<br>0.00       |
|              | 08/2023             | TWD 13,635                  | \$ 440                     | 2                          | 0                            | 2   | 0.00               |
|              | 09/2023<br>03/2024  | KRW 9,398,733<br>¥ 620,016  | 7,370<br>5,070             | 207<br>610                 | 0                            | 207<br>610  | 0.03<br>0.08       |
|              | 10/2024             | 730,000                     | 5,853                      | 439                        | Ö                            | 439   | 0.06               |

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received    | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| MYI          | 07/2023             | £ 920                    | \$ 1,143                   | \$ 0                       | \$ (26)                      | \$ (26)   | 0.00               |
|              | 07/2023             | IDR 35,891               | 2                          | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>07/2023  | NZD 107<br>\$ 1,415      | 65<br>AUD 2,114            | 0                          | (1)<br>(8)                   | (1)<br>(8)  | 0.00<br>0.00       |
|              | 07/2023             | 7,033                    | DKK 47,973                 | 0                          | (4)                          | (4)   | 0.00               |
|              | 07/2023             | 2                        | IDR 35,891                 | Ö                          | 0                            | 0   | 0.00               |
|              | 08/2023             | DKK 47,893               | \$ 7,033                   | 4                          | 0                            | 4   | 0.00               |
|              | 08/2023             | TWD 56,185               | 1,851                      | 46                         | 0                            | 46  | 0.01               |
|              | 09/2023             | IDR 35,922               | 2                          | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023<br>09/2023  | KRW 10,562,658<br>\$ 849 | 8,254<br>IDR 12,681,287    | 204<br>0                   | 0<br>(7)                     | 204<br>(7)  | 0.03<br>0.00       |
|              | 09/2023             | 43                       | INR 3,533                  | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | 341                      | THB 11,659                 | Ö                          | (9)                          | (9)   | 0.00               |
|              | 10/2024             | ¥ 260,000                | \$ 2,126                   | 198                        | 0                            | 198   | 0.03               |
| RBC          | 07/2023             | \$ 783                   | CAD 1,050                  | 10                         | 0                            | 10  | 0.00               |
|              | 07/2023             | 61                       | MXN 1,172                  | 7                          | 0                            | 7   | 0.00               |
| RYL          | 08/2023<br>04/2024  | MXN 2,340<br>DKK 7,300   | \$ 135<br>1,096            | 0<br>8                     | 0                            | 0<br>8  | 0.00<br>0.00       |
| SCX          | 07/2023             | AUD 3,672                | 2,400                      | 0                          | (45)                         | (45)  | (0.01)             |
| 5 67 (       | 07/2023             | MYR 7,459                | 1,623                      | 22                         | 0                            | 22  | 0.00               |
|              | 07/2023             | NZD 4,183                | 2,540                      | 0                          | (23)                         | (23)  | 0.00               |
|              | 07/2023             | \$ 1,492                 | AUD 2,247                  | 4                          | 0                            | 4   | 0.00               |
|              | 08/2023             | AUD 2,247                | \$ 1,493                   | 0<br>923                   | (4)                          | (4)   | 0.00               |
|              | 08/2023<br>08/2023  | CNH 120,329<br>TWD 8,929 | 17,518<br>292              | 923                        | 0                            | 923<br>6  | 0.13<br>0.00       |
|              | 09/2023             | CNH 3,589                | 503                        | 7                          | 0                            | 7   | 0.00               |
|              | 09/2023             | TWD 69,614               | 2,283                      | 43                         | 0                            | 43  | 0.01               |
|              | 09/2023             | \$ 1,845                 | IDR 27,573,000             | 0                          | (13)                         | (13)  | 0.00               |
|              | 09/2023             | 124                      | INR 10,229                 | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023<br>09/2023  | 1,523<br>308             | KRW 1,940,075<br>PEN 1,138 | 0<br>4                     | (44)<br>0                    | (44)<br>4   | (0.01)<br>0.00     |
|              | 09/2023             | 1,586                    | THB 54,723                 | 0                          | (31)                         | (31)  | 0.00               |
| SOG          | 07/2023             | AUD 2,223                | \$ 1,455                   | Ő                          | (25)                         | (25)  | 0.00               |
|              | 07/2023             | € 120,207                | 129,311                    | 0                          | (1,835)                      | (1,835)   | (0.25)             |
| SSB          | 07/2023             | CLP 510,282              | 635                        | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | ¥ 510,000                | 3,867                      | 325                        | 0                            | 325   | 0.04               |
|              | 08/2023<br>09/2023  | \$ 635<br>KRW 4,702,968  | CLP 511,755<br>\$ 3,626    | 0<br>42                    | 0                            | 0<br>42   | 0.00<br>0.01       |
| TOR          | 07/2023             | AUD 1,176                | \$ 3,020<br>769            | 0                          | (14)                         | (14)  | 0.00               |
| 1011         | 07/2023             | \$ 1,826                 | AUD 2,765                  | 14                         | 0                            | 14  | 0.00               |
|              | 07/2023             | 2,918                    | CAD 3,862                  | 2                          | (2)                          | 0   | 0.00               |
|              | 07/2023             | 40,007                   | £ 31,484                   | 20                         | 0                            | 20  | 0.00               |
|              | 07/2023<br>07/2023  | 9,149<br>4,376           | ¥ 1,317,476<br>NZD 7,185   | 0<br>26                    | (34)<br>0                    | (34)<br>26  | 0.00<br>0.00       |
|              | 08/2023             | AUD 2,765                | NZD 7,185<br>\$ 1,828      | 0                          | (14)                         | (14)  | 0.00               |
|              | 08/2023             | CAD 3,860                | 2,918                      | 2                          | (2)                          | 0   | 0.00               |
|              | 08/2023             | £ 31,484                 | 40,015                     | 0                          | (20)                         | (20)  | 0.00               |
|              | 08/2023             | ¥ 1,311,888              | 9,149                      | 34                         | 0                            | 34  | 0.00               |
| 114.6        | 08/2023             | NZD 7,185                | 4,375                      | 0                          | (26)                         | (26)  | 0.00               |
| UAG          | 07/2023<br>07/2023  | AUD 269<br>BRL 1,794     | 176<br>364                 | 0                          | (3)<br>(8)                   | (3)<br>(8)  | 0.00<br>0.00       |
|              | 07/2023             | ¥ 1,160,000              | 8,849                      | 817                        | 0                            | 817   | 0.11               |
|              | 07/2023             | \$ 2,943                 | AUD 4,407                  | 6                          | (15)                         | (9)   | 0.00               |
|              | 07/2023             | 2,607                    | NOK 28,851                 | 86                         | 0                            | 86  | 0.01               |
|              | 08/2023             | AUD 4,407                | \$ 2,945                   | 15                         | (6)                          | 9   | 0.00               |
|              | 09/2023             | CNH 4,818                | THB 23,334                 | 0                          | (3)                          | (3)   | 0.00               |
|              | 09/2023<br>09/2023  | ILS 2,319<br>SGD 4,075   | \$ 648<br>3,049            | 21<br>29                   | 0                            | 21<br>29  | 0.00<br>0.00       |
|              | 09/2023             | \$ 1,578                 | INR 130,474                | 8                          | 0                            | 8   | 0.00               |
|              |                     |                          |                            | \$ 19,372                  | \$ (4,725)                   | \$ 14,647   | 2.01               |

## HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | € 1                      | \$ 1                       | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
|              | 07/2023             | \$ 7,823                 | € 7,279                    | 118                        | 0                            | 118   | 0.02               |
| BPS          | 07/2023             | € 7,560                  | \$ 8,284                   | 36                         | 0                            | 36  | 0.00               |
|              | 07/2023             | \$ 7,938                 | € 7,382                    | 116                        | 0                            | 116   | 0.02               |
|              | 08/2023             | 8,295                    | 7,560                      | 0                          | (36)                         | (36)  | (0.01)             |
| CBK          | 07/2023             | € 7,476                  | \$ 8,128                   | 0                          | (28)                         | (28)  | 0.00               |
|              | 07/2023             | \$ 589                   | € 545                      | 6                          | 0                            | 6   | 0.00               |
|              | 08/2023             | 8,140                    | 7,476                      | 28                         | 0                            | 28  | 0.00               |
| JPM          | 07/2023             | € 7,559                  | \$ 8,254                   | 7                          | 0                            | 7   | 0.00               |
|              | 08/2023             | \$ 8,265                 | € 7,559                    | 0                          | (7)                          | (7)   | 0.00               |
| MBC          | 07/2023             | € 15                     | \$ 16                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 148                   | € 139                      | 3                          | 0                            | 3   | 0.00               |
| SOG          | 07/2023             | 7,817                    | 7,266                      | 111                        | 0                            | 111   | 0.02               |
|              |                     |                          |                            | \$ 425                     | \$ (71)                      | \$ 354  | 0.05               |

As at 30 June 2023, the E Class USD (Currency Exposure) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to be Received    | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| AZD          | 07/2023             | AUD 289                     | \$ 192                     | \$ 0                       | \$ (1)                       | \$ (1)  | 0.00               |
|              | 07/2023<br>08/2023  | \$ 105<br>192               | AUD 161<br>289             | 2<br>1                     | 0                            | 2   | 0.00<br>0.00       |
| BOA          | 07/2023             | CLP 38,151                  | \$ 47                      | 0                          | 0                            | Ö   | 0.00               |
|              | 07/2023             | DKK 706                     | 104                        | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>07/2023  | PEN 278<br>SEK 4,274        | 77<br>396                  | 0                          | 0                            | 0   | 0.00<br>0.00       |
|              | 07/2023             | THB 12,906                  | 363                        | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023<br>07/2023  | \$ 419<br>2,908             | AUD 643<br>CAD 3,957       | 9<br>82                    | 0                            | 9<br>82   | 0.00<br>0.01       |
|              | 07/2023             | 2,908<br>47                 | CLP 38,151                 | 1                          | 0                            | 1   | 0.00               |
|              | 07/2023             | 221                         | DKK 1,528                  | 3                          | 0                            | 3   | 0.00               |
|              | 07/2023<br>07/2023  | 4,250<br>117                | € 3,955<br>HUF 40,985      | 64<br>2                    | 0                            | 64<br>2   | 0.01<br>0.00       |
|              | 07/2023             | 60                          | ¥ 8,358                    | 0                          | (2)                          | (2)   | 0.00               |
|              | 07/2023<br>07/2023  | 4<br>57                     | KRW 5,019<br>NOK 631       | 0                          | 0                            | 0<br>1  | 0.00<br>0.00       |
|              | 07/2023             | 51                          | NZD 84                     | 1                          | 0                            | 1   | 0.00               |
|              | 07/2023             | 75                          | PEN 278                    | 2                          | 0                            | 2   | 0.00               |
|              | 07/2023<br>08/2023  | 3<br>CNY 725                | SEK 29<br>\$ 100           | 0                          | 0                            | 0   | 0.00<br>0.00       |
|              | 08/2023             | \$ 47                       | CLP 38,151                 | 0                          | 0                            | Ő   | 0.00               |
|              | 08/2023             | 104                         | DKK 705                    | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023<br>08/2023  | 76<br>396                   | PEN 278<br>SEK 4,269       | 0                          | 0                            | 0   | 0.00<br>0.00       |
|              | 08/2023             | 364                         | THB 12,906                 | 1                          | 0                            | 1   | 0.00               |
| BPS          | 07/2023<br>07/2023  | AUD 96<br>CHF 489           | \$ 63<br>547               | 0                          | (1)<br>0                     | (1)<br>0  | 0.00<br>0.00       |
|              | 07/2023             | CNY 66,515                  | 9,207                      | 42                         | 0                            | 42  | 0.00               |
|              | 07/2023             | € 17,592                    | 19,276                     | 84                         | 0                            | 84  | 0.01               |
|              | 07/2023<br>07/2023  | NOK 154<br>TWD 475          | 14<br>16                   | 0                          | 0                            | 0   | 0.00<br>0.00       |
|              | 07/2023             | \$ 3                        | CHF 2                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 161<br>19.701               | CZK 3,542<br>€ 17,479      | 2                          | 0                            | 2   | 0.00               |
|              | 07/2023<br>07/2023  | 18,791<br>12,304            | € 17,479<br>¥ 1,710,247    | 281<br>0                   | (472)                        | 281<br>(472)                                      | 0.04<br>(0.07)     |
|              | 07/2023             | 5                           | NZD 8                      | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023<br>08/2023  | 547<br>9,207                | CHF 488<br>CNY 66,421      | 0                          | 0<br>(24)                    | 0<br>(24)   | 0.00<br>0.00       |
|              | 08/2023             | 19,259                      | € 17,552                   | Ő                          | (84)                         | (84)  | (0.01)             |
| DDC.         | 08/2023             | 14                          | NOK 154                    | 0                          | 0                            | 0   | 0.00               |
| BRC          | 07/2023<br>07/2023  | KRW 1,517,793<br>\$ 196     | \$ 1,150<br>PLN 827        | 0<br>8                     | (2)<br>0                     | (2)<br>8  | 0.00<br>0.00       |
|              | 08/2023             | 1,150                       | KRW 1,515,884              | 2                          | 0                            | 2   | 0.00               |
| CBK          | 07/2023<br>07/2023  | € 3,842<br>ILS 403          | \$ 4,174<br>111            | 0<br>2                     | (18)<br>0                    | (18)<br>2   | 0.00<br>0.00       |
|              | 07/2023             | MXN 5,932                   | 345                        | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | \$ 182                      | AUD 278                    | 4                          | 0                            | 4   | 0.00               |
|              | 07/2023<br>07/2023  | 185<br>330                  | CNY 1,316<br>MXN 5,932     | 0<br>16                    | (4)<br>0                     | (4)<br>16   | 0.00<br>0.00       |
|              | 07/2023             | 5                           | NOK 56                     | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 15<br>TWD 476               | TWD 476                    | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023<br>08/2023  | TWD 476<br>\$ 3,915         | \$ 15<br>€ 3,596           | 0<br>14                    | 0                            | 0<br>14   | 0.00<br>0.00       |
|              | 08/2023             | 111                         | ILS 402                    | 0                          | (3)                          | (3)   | 0.00               |
| GLM          | 08/2023<br>07/2023  | 343<br>NOK 950              | MXN 5,932<br>\$ 88         | 1<br>0                     | 0<br>(1)                     | 1 (1)   | 0.00<br>0.00       |
| GLIVI        | 07/2023             | \$ 412                      | MYR 1,847                  | 0                          | (16)                         | (16)  | 0.00               |
|              | 07/2023             | 374                         | THB 12,906                 | 0                          | (10)                         | (10)  | 0.00               |
| MBC          | 08/2023<br>07/2023  | 88<br>£ 121                 | NOK 950<br>\$ 151          | 0                          | 0<br>(3)                     | 1 (3)   | 0.00<br>0.00       |
|              | 07/2023             | \$ 2                        | CAD 2                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 64<br>4 201                 | CNY 456                    | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023<br>07/2023  | 4,201<br>5                  | £ 3,394<br>SEK 54          | 115<br>0                   | 0                            | 115<br>0  | 0.01<br>0.00       |
| N 43/1       | 07/2023             | 246                         | SGD 332                    | 0                          | 0                            | 0   | 0.00               |
| MYI          | 07/2023<br>07/2023  | CZK 3,547<br>DKK 630        | \$ 163<br>92               | 1<br>0                     | 0                            | 1<br>0  | 0.00<br>0.00       |
|              | 07/2023             | IDR 7,012,427               | 465                        | 0                          | (2)                          | (2)   | 0.00               |
|              | 07/2023             | MYR 1,847                   | 398                        | 2                          | 0                            | 2   | 0.00               |
|              | 07/2023<br>07/2023  | PLN 827<br>SGD 344          | 204<br>255                 | 1<br>0                     | 0                            | 1<br>0  | 0.00<br>0.00       |
|              | 07/2023             | \$ 4                        | CHF 4                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 1                           | DKK 5                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>07/2023  | 108<br>390                  | ILS 402<br>SEK 4,186       | 0                          | 0<br>(2)                     | 0<br>(2)  | 0.00<br>0.00       |
|              | 08/2023             | 163                         | CZK 3,551                  | 0                          | (1)                          | (1)   | 0.00               |
|              | 08/2023             | 92<br>465                   | DKK 629                    | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023<br>08/2023  | 465<br>399                  | IDR 7,015,079<br>MYR 1,847 | 0                          | (2)                          | (2)   | 0.00<br>0.00       |
|              | 08/2023             | 204                         | PLN 829                    | 0                          | (1)                          | (1)   | 0.00               |
|              | 08/2023             | 255                         | SGD 344                    | 0                          | 0                            | 0   | 0.00               |

## Schedule of Investments Global Bond Ex-US Fund (Cont.)

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| RBC          | 07/2023             | CNY 280                  | \$ 39                      | \$ 1                       | \$ 0                         | \$ 1  | 0.00               |
| SCX          | 07/2023             | AUD 425                  | 282                        | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | IDR 9,895                | 1                          | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 390                   | AUD 597                    | 7                          | 0                            | 7   | 0.00               |
|              | 07/2023             | 530                      | CHF 476                    | 2                          | 0                            | 2   | 0.00               |
|              | 07/2023             | 133                      | NZD 220                    | 1                          | 0                            | 1   | 0.00               |
|              | 08/2023             | 282                      | AUD 425                    | 1                          | 0                            | 1   | 0.00               |
| TOR          | 07/2023             | AUD 522                  | \$ 345                     | 0                          | (3)                          | (3)   | 0.00               |
|              | 07/2023             | CAD 2,806                | 2,114                      | 0                          | (6)                          | (6)   | 0.00               |
|              | 07/2023             | £ 3,272                  | 4,158                      | 0                          | (2)                          | (2)   | 0.00               |
|              | 07/2023             | HUF 41,067               | 122                        | 1                          | 0                            | 1   | 0.00               |
|              | 07/2023             | NZD 312                  | 190                        | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | \$ 368                   | AUD 563                    | 7                          | 0                            | 7   | 0.00               |
|              | 08/2023             | 345                      | 522                        | 3                          | 0                            | 3   | 0.00               |
|              | 08/2023             | 2,114                    | CAD 2,805                  | 6                          | 0                            | 6   | 0.00               |
|              | 08/2023             | 4,159                    | £ 3,272                    | 2                          | 0                            | 2   | 0.00               |
|              | 08/2023             | 122                      | HUF 41,377                 | 0                          | (1)                          | (1)   | 0.00               |
|              | 08/2023             | 190                      | NZD 312                    | 1                          | 0                            | 1   | 0.00               |
| UAG          | 07/2023             | AUD 1,039                | \$ 693                     | 3                          | (2)                          | 1   | 0.00               |
|              | 07/2023             | CHF 24                   | 27                         | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$84                     | AUD 129                    | 1                          | 0                            | 1   | 0.00               |
|              | 07/2023             | 35                       | CHF 31                     | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 9,275                    | CNY 65,202                 | 0                          | (292)                        | (292)   | (0.04)             |
|              | 07/2023             | 0                        | CZK 5                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 465                      | IDR 6,985,798              | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 1,145                    | KRW 1,510,095              | 1                          | 0                            | 1   | 0.00               |
|              | 07/2023             | 42                       | NOK 461                    | 1                          | 0                            | 1   | 0.00               |
|              | 07/2023             | 22                       | SGD 29                     | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | 693                      | AUD 1,039                  | 2                          | (3)                          | (1)   | 0.00               |
|              | 08/2023             | 27                       | CHF 24                     | 0                          | 0                            | 0   | 0.00               |
|              |                     |                          |                            | \$ 786                     | \$ (963)                     | \$ (177)  | (0.03)             |

**Total OTC Financial Derivative Instruments** 

\$ 14,026 1.92

#### **SECURITIES SOLD SHORT**

| DESCRIPTION   | PAR (0005)                            | FAIR<br>VALUE<br>(000S)                       | % OF<br>NET<br>ASSETS                |
|---|---------------------------------------|---|--------------------------------------|
| U.S. GOVERNMENT AGENCIES  |                                       |   |                                      |
| Uniform Mortgage-Backed Security, TBA<br>2.000% due 01/07/2038<br>2.000% due 01/08/2053<br>2.500% due 01/07/2053<br>3.000% due 01/08/2053 | \$ 13,300<br>75,650<br>3,300<br>2,700 | \$ (11,787)<br>(61,800)<br>(2,799)<br>(2,380) | (1.61)<br>(8.46)<br>(0.38)<br>(0.33) |
| Total Securities Sold Short   |                                       | \$ (78,766)                                   | (10.78)                              |
| Total Investments   |                                       | \$ 865,155                                    | 118.42                               |
| Other Current Assets & Liabilities  |                                       | \$ (134,579)                                  | (18.42)                              |
| Net Assets  |                                       | \$ 730,576                                    | 100.00                               |

## NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Zero coupon security.
- (c) Coupon represents a yield to maturity.
- (d) Principal amount of security is adjusted for inflation.
- (e) Affiliated to the Fund.
- (f) Contingent convertible security.
- (g) Restricted Securities (31 December 2022: 0.76%):

|                                     |                 | Maturity                 | Acquisition              |                 | Fair            | % of         |
|-------------------------------------|-----------------|--------------------------|--------------------------|-----------------|-----------------|--------------|
| Issuer Description                  | Coupon          | Date                     | Date                     | Cost            | Value           | Net Assets   |
| Citigroup, Inc.<br>Deutsche Bank AG | 3.290%<br>3.729 | 17/03/2026<br>14/01/2032 | 10/03/2022<br>22/01/2021 | \$ 2,200<br>301 | \$ 2,105<br>227 | 0.29<br>0.03 |
|                                     |                 |                          |                          | \$ 2,501        | \$ 2,332        | 0.32         |

Cash of \$25,310 (31 December 2022: \$25,647) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$1,610 (31 December 2022: \$12,800) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

#### Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|-------------------------------------|--|---|---|------------|
| Transferable Securities             | \$ 0   | \$ 880,107  | \$ 50   | \$ 880,157 |
| Investment Funds                    | 50,080   | 0   | 0   | 50,080     |
| Repurchase Agreements               | 0  | 1,874   | 0   | 1,874      |
| Financial Derivative Instruments(3) | 1,739  | 10,071  | 0   | 11,810     |
| Securities Sold Short               | 0  | (78,766)  | 0   | (78,766)   |
| Totals                              | \$ 51,819  | \$ 813,286  | \$ 50   | \$ 865,155 |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|-------------------------------------|--|---|---|------------|
| Transferable Securities             | \$ 0   | \$ 737,412  | \$ 0  | \$ 737,412 |
| Investment Funds                    | 46,863   | 459   | 0   | 47,322     |
| Repurchase Agreements               | 0  | 1,625   | 0   | 1,625      |
| Financial Derivative Instruments(3) | 1,705  | (29,777)  | 0   | (28,072)   |
| Securities Sold Short               | 0  | (76,200)  | 0   | (76,200)   |
| Totals                              | \$ 48,568  | \$ 633,519  | \$ 0  | \$ 682,087 |

 $<sup>^{\</sup>mbox{\scriptsize (1)}}$  See Note 3 in the Notes to Financial Statements for additional information.

## Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                    | As at 30-Jun-2023  |                          |                    | As at 31-Dec-2022  |                          |
|--------------|--------------------|--------------------|--------------------------|--------------------|--------------------|--------------------------|
|              | Total Fair Value   | Collateral         | Net                      | Total Fair Value   | Collateral         | Net                      |
| Counterparty | of OTC Derivatives | (Received)/Pledged | Exposures <sup>(1)</sup> | of OTC Derivatives | (Received)/Pledged | Exposures <sup>(1)</sup> |
| AZD          | \$ 10              | \$ 20              | \$ 30                    | \$ 27              | \$ 0               | \$ 27                    |
| BOA          | 2,647              | (2,280)            | 367                      | (4,371)            | 3,760              | (611)                    |
| BOM          | N/A                | N/A                | N/A                      | (9)                | 0                  | (9)                      |
| BPS          | 1,093              | (1,080)            | 13                       | 633                | (530)              | 103                      |
| BRC          | 5,551              | (5,420)            | 131                      | 488                | (400)              | 88                       |
| BSH          | 8                  | 0                  | 8                        | N/A                | N/A                | N/A                      |
| CBK          | 675                | (550)              | 125                      | 979                | (680)              | 299                      |
| CLY          | (177)              | 0                  | (177)                    | (11)               | 0                  | (11)                     |
| DUB          | 489                | (440)              | 49                       | (252)              | 280                | 28                       |
| GLM          | (300)              | 290                | (10)                     | (593)              | 420                | (173)                    |
| GST          | 26                 | 0                  | 26                       | (35)               | 0                  | (35)                     |
| HUS          | N/A                | N/A                | N/A                      | (5)                | 0                  | (5)                      |
| IND          | N/A                | N/A                | N/A                      | 193                | (330)              | (137)                    |
| JPM          | 768                | (720)              | 48                       | 165                | 0                  | 165                      |
| MBC          | 2,703              | (2,850)            | (147)                    | (4,349)            | 3,720              | (629)                    |
| MYC          | (11)               | 10                 | (1)                      | 15                 | 10                 | 25                       |
| MYI          | 394                | (270)              | 124                      | (894)              | 490                | (404)                    |
| RBC          | 18                 | 0                  | 18                       | (1)                | 0                  | (1)                      |
| RYL          | 8                  | (10)               | (2)                      | (3)                | 0                  | (3)                      |
| SCX          | 855                | (840)              | 15                       | (688)              | 600                | (88)                     |
| SOG          | (1,749)            | 1,290              | (459)                    | N/A                | N/A                | N/A                      |
| SSB          | 367                | (290)              | 77                       | N/A                | N/A                | N/A                      |
| TOR          | (7)                | 0                  | (7)                      | (3,747)            | 3,130              | (617)                    |
| UAG          | 658                | (670)              | (12)                     | (553)              | 390                | (163)                    |
|              |                    |                    |                          |                    |                    |                          |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

#### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 73.15           | 51.35           |
| Transferable securities dealt in on another regulated market    | 47.31           | 51.26           |
| Other transferable securities                                   | 0.01            | 0.37            |
| Investment funds  | 6.85            | 6.61            |
| Repurchase agreements   | 0.26            | 0.23            |
| Financial derivative instruments dealt in on a regulated market | 0.44            | 0.23            |
| Centrally cleared financial derivative instruments              | (0.74)          | (2.33)          |
| OTC financial derivative instruments                            | 1.92            | (1.82)          |
| Securities sold short   | (10.78)         | (10.64)         |

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value  | 30-Jun-2023 (%)    | 31-Dec-2022 (%) |
|---|--------------------|-----------------|
| Australia   | 1.78               | 1.91            |
| Belgium   | 0.11               | N/A             |
| Brazil  | N/A                | 0.21            |
| Canada  | 1.25               | 1.68            |
| Cayman Islands  | 3.01               | 2.86            |
| China<br>Denmark  | 4.20<br>2.44       | 2.16<br>2.57    |
| France  | 2.44               | 3.25            |
| Germany   | 2.15               | 2.47            |
| Hong Kong   | N/A                | 0.08            |
| Hungary   | 0.17               | 0.03            |
| Ireland   | 6.31               | 6.51            |
| Israel  | 1.21               | 1.22            |
| Italy   | 1.20               | 1.29            |
| Japan   | 7.06               | 4.87            |
| Luxembourg  | 0.73<br>0.62       | 0.71<br>0.92    |
| Malaysia<br>Mexico  | 0.02               | 0.92            |
| Multinational   | 0.11               | 0.11            |
| Netherlands   | 0.51               | 0.77            |
| New Zealand   | 0.09               | 0.09            |
| Norway  | 0.21               | 0.22            |
| Peru  | 0.09               | 1.21            |
| Poland  | 0.31               | 0.03            |
| Portugal  | 0.16               | 0.14            |
| Qatar   | 0.05               | 0.05            |
| Romania<br>Saudi Arabia   | 0.85               | 0.55            |
| Serbia  | 0.61<br>0.15       | N/A<br>0.26     |
| Singapore   | 0.08               | N/A             |
| Slovenia  | 0.23               | 0.22            |
| South Korea   | 3.93               | 2.27            |
| Spain   | 1.11               | 1.50            |
| Supranational   | 0.50               | 0.51            |
| Sweden  | 0.09               | 0.09            |
| Switzerland   | 1.23               | 0.95            |
| Thailand  | N/A<br>0.07        | 0.51            |
| United Arab Emirates<br>United Kingdom  | 7.31               | 0.07<br>9.28    |
| United States   | 47.63              | 30.13           |
| Short-Term Instruments  | 20.05              | 21.24           |
| Investment Funds  | 6.85               | 6.61            |
| Repurchase Agreements   | 0.26               | 0.23            |
| Financial Derivative Instruments Dealt in on a Regulated Market   |                    |                 |
| Futures   | 0.45               | 0.24            |
| Written Options   | (0.01)             | (0.01)          |
| Options on Exchange-Traded Futures Contracts Centrally Cleared Financial Derivative Instruments   | (0.01)             | (0.01)          |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection  | 0.00               | (0.02)          |
| Credit Default Swaps on Colpolate, Sovereign and O.S. Municipal issues — Sell Protection  Credit Default Swaps on Credit Indices — Buy Protection | (0.14)             | (0.13)          |
| Credit Default Swaps on Credit Indices — Sell Protection  | 0.07               | N/A             |
| Interest Rate Swaps — Basis Swaps   | N/A                | 0.01            |
| Interest Rate Swaps   | (0.67)             | (2.19)          |
| OTC Financial Derivative Instruments  |                    |                 |
| Purchased Options   | 0.05               | 0.05            |
| Interest Rate Swaptions   | 0.05               | 0.05            |
| Options on Securities Written Options   | 0.09               | 0.09            |
| Credit Default Swaptions on Credit Indices  | N/A                | 0.00            |
| Interest Rate Swaptions   | (0.25)             | (0.28)          |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection   | N/A                | (0.01)          |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection  | 0.00               | 0.00            |
| Cross-Currency Swaps  | 0.00               | 0.00            |
| Interest Rate Śwaps   | 0.02               | (0.02)          |
| Total Return Swaps on Indices   | (0.02)             | 0.07            |
| Forward Foreign Currency Contracts  | 2.01               | (2.07)          |
| Hedged Forward Foreign Currency Contracts Securities Sold Short   | 0.02               | 0.35            |
| Other Current Assets & Liabilities  | (10.78)<br>(18.42) | (10.64)<br>4.74 |
|   |                    |                 |
| Net Assets  | 100.00             | 100.00          |

| DESCRIPTION   | PAR<br>(000S)            | FAIR<br>VALUE            | % OF<br>NET<br>ASSETS | FAIR % OF PAR VALUE NET DESCRIPTION (000S) (000S) ASSETS DESCRIPTION  | PAR<br>(000S)              | FAIR<br>VALUE | % OF<br>NET<br>ASSETS |
|---|--------------------------|--------------------------|-----------------------|---|----------------------------|---------------|-----------------------|
| TRANSFERABLE SECURITIES   | (0003)                   | (0003)                   | ASSETS                | U.S. TREASURY OBLIGATIONS  Atlas Senior Loan Fund Ltd.  | (0003)                     | (0003)        | ASSETS                |
| CORPORATE BONDS & NOTES BANKING & FINANCE                               | 5                        |                          |                       | U.S. Treasury Bonds 1.375% due 15/11/2040 \$ 5,700 \$ 3,818 0.57 Cairn CLO DAC  | \$ 150                     | \$ 150        | 0.02                  |
| Avolon Holdings Funding Ltd.<br>2.528% due 18/11/2027 \$                | 216 \$                   | 187                      | 0.03                  | 4.000% due 15/11/2042 3,040 3,022 0.45 3.971% due 25/04/2032 4.000% due 15/11/2052 2,290 2,353 0.35 4.212% due 20/10/2028   | € 200<br>16                | 214<br>17     | 0.03                  |
| Bank of America Corp.<br>5.875% due 15/03/2028 (f)                      | 602                      | 551                      | 0.03                  | U.S. Treasury Inflation Protected Securities (e) Catamaran CLO Ltd. 1.125% due 15/01/2033 40,425 38,756 5.80 6.373% due 22/04/2030  | \$ 1,147                   | 1,140         | 0.17                  |
| DAE Sukuk Difc Ltd.<br>3.750% due 15/02/2026                            | 700                      | 666                      | 0.10                  | 47,949 7.17 Centex Home Equity Loan Trust 6.200% due 25/10/2035   | 993                        | 950           | 0.14                  |
| Ford Motor Credit Co. LLC<br>3.810% due 09/01/2024                      | 200                      | 197                      | 0.03                  | NON-AGENCY MORTGAGE-BACKED SECURITIES  CIT Mortgage Loan Trust 6.500% due 25/10/2037  | 263                        | 262           | 0.04                  |
| 5.584% due 18/03/2024<br>Kaisa Group Holdings Ltd.                      | 600                      | 596                      | 0.09                  | 4.222% due 25/07/2036 ^ 96 85 0.01  | I <b>nc.</b><br>154<br>985 |               | 0.02<br>0.14          |
| 9.375% due 30/06/2024 ^<br>9.750% due 28/09/2023 ^                      | 650<br>1,100             | 43<br>74                 | 0.01<br>0.01          | Bear Stearns Mortgage Funding Trust 5.450% due 25/04/2037 1,435 1,277 0.19 Countrywide Asset-Backed Certi 3.820% due 25/12/7034   |                            | ust           | 0.22                  |
| 11.700% due 11/11/2025 ^ Sunac China Holdings Ltd.                      | 250                      |                          | 0.00                  | Countrywide Alternative Loan Trust 5.380% due 25/05/2037 5.450% due 25/07/2035 922 725 0.11 5.410% due 25/12/2036 ^   | 9,305<br>203               | 8,634         | 1.29                  |
| 8.350% due 19/04/2023 ^ UniCredit SpA                                   | 800                      |                          | 0.02                  | 5.470% due 25/09/2047 192 166 0.02<br>6.000% due 25/04/2037 742 634 0.10<br>6.000% due 25/04/2037 742 634 0.10<br>6.000% due 25/08/2035 Ellington Loan Acquisition Trust  | 750                        | 689           |                       |
| 7.830% due 04/12/2023<br>Ursa Re Ltd.                                   | 7,350                    | 7,394                    | 1.11                  | Countrywide Home Loan Mortgage Pass-Through Trust<br>5.770% due 25/04/2035 115 99 0.01<br>First Franklin Mortgage Loan Tru  | 215<br><b>ıst</b>          | 205           | 0.03                  |
| 9.208% due 07/12/2027<br>VICI Properties LP                             | 1,150                    | 1,146                    | 0.17                  | First Horizon Alternative Mortgage Securities Trust 6.000% due 25/02/2037 \ 44 19 0.00  44 19 0.00  5.270% due 25/11/2036 5.855% due 25/11/2036   | 582<br>1,874               | 537<br>1,790  | 0.27                  |
| 3.875% due 15/02/2029<br>Yango Justice International Ltd.               | 800                      |                          | 0.10                  | HomeBanc Mortgage Trust 6.010% due 25/08/2029 309 294 0.04 6.095% due 25/06/2034  | 1,456<br>740               | 1,425<br>696  | 0.21<br>0.10          |
| 7.500% due 15/04/2024 ^   | 1,300 _                  | 27<br><b>11,714</b>      | 0.00<br><b>1.75</b>   | Impac CMB Trust         Fremont Home Loan Trust           5.770% due 25/04/2035         177         163         0.02         5.300% due 25/10/2036           5.795% due 25/04/2035         227         209         0.03         Golden Trust         Colden Trust | 6,542                      |               | 0.40                  |
| INDUSTRIALS   |                          |                          |                       | IndyMac Mortgage Loan Trust 4.100% due 20/01/2032   | € 300                      | 319           | 0.05                  |
| American Airlines Pass-Through 7 3.575% due 15/07/2029                  | Trust<br>414             | 385                      | 0.06                  | 5.710% due 25/07/2035 93 67 0.01 5.825% due 25/11/2035  | \$ 416                     | 394           | 0.06                  |
| <b>Berry Global, Inc.</b><br>4.875% due 15/07/2026                      | 3,400                    | 3,271                    | 0.49                  | 5.550% due 25/08/2046 1,141 1,046 0.16 Harvest CLO DAC 4.027% due 15/01/2032 MASTR Adjustable Rate Mortgages Trust  | € 800                      | 854           | 0.13                  |
| <b>DAE Funding LLC</b><br>1.625% due 15/02/2024                         | 400                      | 386                      | 0.06                  | 5.630% due 25/05/2037 573 250 0.04 Home Equity Asset Trust 3.883% due 25/02/2036 Residential Accredit Loans, Inc. Trust Invesco Euro CLO DAC  | \$ 2,915                   | 2,801         | 0.42                  |
| Energy Transfer LP<br>3.750% due 15/05/2030                             | 2,100                    | 1,896                    | 0.28                  | 4.165% due 25/06/2046 1,259 318 0.05 3.827% due 15/07/2031 312 250 0.04 JPMorgan Mortgage Acquisition   | € 500                      | 532           | 0.08                  |
| Las Vegas Sands Corp.<br>3.200% due 08/08/2024                          | 200 _                    | 194                      | 0.03                  | Structured Asset Mortgage Investments Trust 5.300% due 25/02/2037 361 325 0.05 3.982% due 25/10/2036  | \$ 1,206<br>47             | 749<br>46     | 0.11<br>0.01          |
| UTILITIES   | -                        | 6,132                    | 0.92                  | Towd Point Mortgage Funding PLC         5.450% due 25/03/2037           5.635% due 20/10/2051         £ 1,182         1,506         0.23         Jubilee CLO DAC  | 1,000                      | 898           | 0.13                  |
| Midwest Connector Capital Co. L   |                          |                          |                       | WaMu Mortgage Pass-Through Certificates Trust         4.326% due 15/12/2029           5.810% due 25/01/2045         \$ 2,093         1,953         0.29           Lehman ABS Manufactured House   | € 127                      |               | 0.02                  |
| 3.900% due 01/04/2024  Pacific Gas & Electric Co.                       | 3,400                    |                          | 0.50                  | 5.950% due 25/01/2045 5/9 541 0.08 7.170% due 15/04/2040 ^ 6.070% due 25/10/2044 89 83 0.01 Long Beach Mortgage Loan Trus   | \$ 794                     |               | 0.09                  |
| 2.500% due 01/02/2031   | 1,100 _                  | 862<br><b>4,192</b>      | 0.13<br><b>0.63</b>   | Washington Mutual Mortgage Pass-Through 5.750% due 25/01/2036 Certificates Trust 6.425% due 25/02/2035  | 2,257<br>510               | 2,029<br>492  | 0.30<br>0.07          |
| Total Corporate Bonds & Notes   | -                        | 22,038                   | 3.30                  | 6.000% due 25/07/2036 465 325 0.05 Man GLG Euro CLO DAC 4.047% due 15/01/2030   | € 176                      | 190           | 0.03                  |
| CONVERTIBLE BONDS & NOT Multiplan Corp. (6.000% Cash or                 |                          | DIK)                     |                       | ASSET-BACKED SECURITIES  MASTR Asset-Backed Securities 5.360% due 25/05/2037  | <b>Trust</b> \$ 724        | 682           | 0.10                  |
| 6.000% due 15/10/2027 (b)   | 1,400                    |                          | 0.14                  | Aames Mortgage Investment Trust         Merrill Lynch Mortgage Investor           5.630% due 25/04/2036         85         75         0.01         6.080% due 25/07/2035  | s Trust<br>647             | 625           | 0.09                  |
| U.S. GOVERNMENT AGENCIE Fannie Mae                                      | S                        |                          |                       | ACE Securities Corp. Home Equity Loan Trust 5.630% due 25/06/2036 265 188 0.03 5.260% due 25/03/2037  | . <b>Trust</b><br>1,354    | 597           | 0.09                  |
| 1.430% due 25/03/2036 (a)  Freddie Mac                                  | 113                      | 11                       | 0.00                  | 6.050% due 25/08/2035 265 255 0.04 5.280% due 25/10/2036 6.275% due 25/04/2035 157 133 0.02 5.290% due 25/10/2036   | 83<br>1,071                | 466           | 0.01                  |
| 0.000% due 15/05/2035<br>0.907% due 15/08/2043 (a)                      | 174<br>327               | 153<br>34                | 0.02<br>0.01          | 6.950% due 25/06/2034 1 1 0.00 5.450% due 25/06/2036<br>Aegis Asset-Backed Securities Trust 5.795% due 25/12/2035 452 406 0.06 Neuberger Berman Loan Adviser  | 253<br>800                 | 671           | 0.03                  |
| <b>Ginnie Mae</b> 3.858% due 20/08/2068                                 | 802                      | 781                      | 0.12                  | Apidos CLO 6.290% due 20/04/2031  | 250                        |               | 0.04                  |
| 4.305% due 20/09/2071  Uniform Mortgage-Backed Secur                    | 6,643<br>ity, TBA        | 6,583                    | 0.98                  | 6.190% due 17/07/2030 297 294 0.04 OCP Euro CLO DAC 6.260% due 20/04/2031 950 941 0.14 3.997% due 15/01/2032 4.091% due 22/09/2034  | € 1,086<br>1,100           |               | 0.18<br>0.18          |
| 2.000% due 01/08/2053<br>2.500% due 01/08/2053                          | 13,000                   | 6,965                    | 1.59                  | 4.050% due 20/04/2032 € 300 321 0.05 Option One Mortgage Loan Trus 5.885% due 25/05/2035  |                            | ,             | 0.07                  |
| 3.000% due 01/08/2053<br>3.500% due 01/08/2053<br>4.000% due 01/07/2053 | 4,900<br>6,600<br>12,100 | 4,320<br>6,021<br>11,357 | 0.65<br>0.90<br>1.70  | 5.450% due 25/07/2036 \$ 1,119 955 0.14 6.020% due 25/05/2035 5.470% due 25/05/2036 397 98 0.01 <b>OZLM Ltd.</b>  | 1,151                      |               | 0.14                  |
| 4.500% due 01/07/2053<br>4.500% due 01/08/2053<br>5.000% due 01/08/2053 | 30,500<br>31,200         | 29,340<br>30,585         | 4.39<br>4.57          | Asset-Backed Funding Certificates Trust 5.290% due 25/10/2036 142 130 0.02 Palmer Square European Loan Fu   | 286<br>Inding DA           |               | 0.04                  |
| 5.500% due 01/08/2053   | 38,700                   | ,                        | 5.77                  | 5.850% due 25/06/2034       563       547       0.08       3.897% due 15/10/2031         5.885% due 25/03/2035       626       571       0.09       3.957% due 15/04/2031   | € 2,064<br>650             | 2,207         | 0.33<br>0.10          |
|   | _                        | .5,=10                   |                       | Asset-Backed Securities Corp. Home Equity Loan Trust 3.688% due 25/12/2036 705 678 0.10 Popular ABS Mortgage Pass-Three 5.645% due 25/07/2036   | ough Trus<br>\$ 268        |               | 0.04                  |
|   |                          |                          |                       |   |                            |               |                       |

## Schedule of Investments PIMCO Global Core Asset Allocation Fund (Cont.)

| PAR DESCRIPTION (0005)  | FAIR<br>VALUE<br>(000S)   | % OF<br>NET<br>ASSETS  | DESCRIPTION  | SHARES  | FAIR<br>VALUE<br>(000S)  | % OF<br>NET<br>ASSETS  | DESCRIPTION  |   | PAR<br>(000S)                   | FAIR<br>VALUE<br>(000S)      | % OF<br>NET<br>ASSETS   |
|---|---|--|--|---|--|--|--|---|---------------------------------|------------------------------|-------------------------|
| Residential Asset Mortgage Products Trust 5.500% due 25/10/2036 \$ 534 \$   | 500   | 0.08   | COMMON STOCKS FINANCIALS   |   |  |  | SHORT-TERM INST<br>ARGENTINA TREASI  |   |                                 |                              |                         |
| Residential Asset Securities Corp. Trust 5.400% due 25/11/2036 ^ 2.983  | 2.582   |  | Bank of America Corp.  | 95,800 \$   | ,  |  | (28.578)% due<br>18/10/2023 (c)(d)   | ARS                                     | 38.226                          | \$ 75                        | 0.01                    |
| Securitized Asset-Backed Receivables LLC T 5.500% due 25/05/2037 127  | ,   |  | Citigroup, Inc. JPMorgan Chase & Co.   | 61,100<br>21,000  | 2,813<br>3,054   |  | (12.549)% due<br>23/11/2023 (c)(d)   | 71113                                   | 75,134                          | 152                          | 0.02                    |
| 5.930% due 25/02/2034 282   | 274   |  | Wells Fargo & Co.  | 71,700 _  | 3,060  |  | 23/11/2023 (C)(u)  |   | 73,134                          | 227                          | 0.02                    |
| <b>Segovia European CLO DAC</b><br>4.080% due 20/07/2032 € 700  | 744   | 0.11   |  | -   | 11,676   | 1./5   | JAPAN TREASURY B   | BILLS                                   |                                 |                              |                         |
| <b>Sound Point CLO Ltd.</b> 6.412% due 18/04/2031 \$ 800  | 786   | 0.12   | PREFERRED SECURITIES  Nationwide Building Society  |   |  |  | (0.202)% due<br>18/07/2023 (c)(d)  | ¥ 8                                     | 3,387,000                       | 58,031                       | 8.68                    |
| Structured Asset Investment Loan Trust 5.770% due 25/01/2036 436  | 402   | 0.06   | 10.250%  | 1,490   | 218  | 0.03   | (0.199)% due<br>11/09/2023 (c)(d)  | 2                                       | 2,060,000                       | 14,256                       | 2.13                    |
| Structured Asset Securities Corp. Mortgage 5.720% due 25/10/2036 188  |   | ust  | REAL ESTATE INVESTMENT   | TRUSTS  |  |  | (0.184)% due<br>04/09/2023 (c)(d)  | 9                                       | 9,458,000                       | 65,452                       | 9.79                    |
| 5.945% due 25/02/2036 200   | 189<br>983  | 0.03   | Agree Realty Corp. American Tower Corp.  | 41,327<br>9,856   | 2,702<br>1,912   |  | (0.179)% due<br>11/09/2023 (c)(d)  |   | 460,000                         | 3,183                        | 0.48                    |
| 6.155% due 25/11/2035 1,000<br><b>Toro European CLO DAC</b>   |   |  | Apartment Income REIT Corp.  | 62,213  | 2,245  | 0.34   | T. ICL . T. I.   |   |                                 | 140,922                      |                         |
| 3.995% due 12/01/2032 € 300 Washington Mutual Asset-Backed Certificat   | 321<br>tes Trust  | 0.05   | Equinix, Inc. Equity LifeStyle   | 2,871   | 2,251  | 0.34   | Total Short-Term Instru  |   |                                 | 141,149                      | 21.11                   |
| 5.460% due 25/08/2036 \$ 500  | 468   |  | Properties, Inc.   | 30,425  | 2,035  |  | Total Transferable Se  | curities                                | -                               | \$ 524,174                   | 78.41                   |
|   |   |  |  |   |  |  |  |   |                                 |                              |                         |
| _   | 55,987  | 8.37   | Equity Residential First Industrial Realty   | 39,817  | 2,627  | 0.39   | INVESTMENT FUNI  | DS                                      | SHARES                          |                              |                         |
| SOVEREIGN ISSUES  | 55,987  | 8.37   | First Industrial Realty<br>Trust, Inc.   | 39,817<br>62,470  | 3,288  |  | INVESTMENT FUNI  |   |                                 |                              |                         |
| _   | <b>55,987</b> 273   |  | First Industrial Realty  | ,   | ,  | 0.49   | COLLECTIVE INVEST  | IMENT S                                 |                                 | -                            |                         |
| SOVEREIGN ISSUES  Argentina Government International Bond 0.500% due 09/07/2030 994 1.500% due 09/07/2035 653   |   | 0.04   | First Industrial Realty<br>Trust, Inc.<br>Gaming and Leisure<br>Properties, Inc.<br>Host Hotels & Resorts, Inc.  | 62,470<br>48,445<br>135,801   | 3,288<br>2,348<br>2,286  | 0.49<br>0.35<br>0.34   | PIMCO Funds: Global<br>Investors Series pl<br>PIMCO Capital  | IMENT S<br>I<br>Ic -                    | CHEMES                          |                              |                         |
| SOVEREIGN ISSUES  Argentina Government International Bond 0.500% due 09/07/2030 994 1.500% due 09/07/2035 653  China Government International Bond  | 273   | 0.04 0.03  | First Industrial Realty<br>Trust, Inc.<br>Gaming and Leisure<br>Properties, Inc.   | 62,470<br>48,445  | 3,288<br>2,348   | 0.49<br>0.35<br>0.34<br>0.54   | PIMCO Funds: Global<br>Investors Series pl<br>PIMCO Capital<br>Securities Fund (g)   | IMENT S<br>I<br>Ic -<br>)               |                                 | 7,586                        | 1.13                    |
| SOVEREIGN ISSUES  Argentina Government International Bond 0.500% due 09/07/2030 994 1.500% due 09/07/2035 653  China Government International Bond 3.280% due 03/12/2027 CNY 139,660  Colombian TES   | 273<br>188<br>19,987  | 0.04<br>0.03<br>2.99   | First Industrial Realty Trust, Inc. Gaming and Leisure Properties, Inc. Host Hotels & Resorts, Inc. Invitation Homes, Inc. Life Storage, Inc. National Storage   | 62,470<br>48,445<br>135,801<br>104,896<br>10,431  | 3,288<br>2,348<br>2,286<br>3,608<br>1,387  | 0.49<br>0.35<br>0.34<br>0.54<br>0.21   | PIMCO Funds: Global<br>Investors Series pl<br>PIMCO Capital<br>Securities Fund (g)<br>PIMCO Select Funds<br>PIMCO US Dollar  | IMENT S<br>l<br>lc -<br>)<br>plc -      | CHEMES                          | 7,586                        | 1.13                    |
| SOVEREIGN ISSUES  Argentina Government International Bond 0.500% due 09/07/2030 994 1.500% due 09/07/2035 653  China Government International Bond 3.280% due 03/12/2027 CNY 139,660  Colombian TES 7.750% due 18/09/2030 COP 25,722,500  Japan Government International Bond   | 273<br>188<br>19,987<br>5,490   | 0.04<br>0.03<br>2.99<br>0.82                                 | First Industrial Realty Trust, Inc. Gaming and Leisure Properties, Inc. Host Hotels & Resorts, Inc. Invitation Homes, Inc. Life Storage, Inc.  | 62,470<br>48,445<br>135,801<br>104,896  | 3,288<br>2,348<br>2,286<br>3,608<br>1,387  | 0.49<br>0.35<br>0.34<br>0.54<br>0.21   | PIMCO Funds: Global<br>Investors Series pl<br>PIMCO Capital<br>Securities Fund (g)<br>PIMCO Select Funds   | IMENT S<br>I<br>Ic -<br>)<br>plc -      | CHEMES                          | 132,173                      | 19.77                   |
| SOVEREIGN ISSUES  Argentina Government International Bond 0.500% due 09/07/2030 994 1.500% due 09/07/2035 653  China Government International Bond 3.280% due 03/12/2027 CNY 139,660  Colombian TES 7.750% due 18/09/2030 COP 25,722,500  | 273<br>188<br>19,987  | 0.04<br>0.03<br>2.99<br>0.82                                 | First Industrial Realty Trust, Inc. Gaming and Leisure Properties, Inc. Host Hotels & Resorts, Inc. Invitation Homes, Inc. Life Storage, Inc. National Storage Affiliates Trust Prologis, Inc. Public Storage  | 62,470<br>48,445<br>135,801<br>104,896<br>10,431<br>25,381<br>42,264<br>4,700   | 3,288<br>2,348<br>2,286<br>3,608<br>1,387<br>884<br>5,183<br>1,372   | 0.49<br>0.35<br>0.34<br>0.54<br>0.21<br>0.13<br>0.78<br>0.21   | PIMCO Funds: Global<br>Investors Series pl<br>PIMCO Capital<br>Securities Fund (g)<br>PIMCO Select Funds<br>PIMCO US Dollar<br>Short-Term Floatin  | IMENT S<br>I<br>Ic -<br>)<br>plc -      | 725,222                         | ,                            | 19.77                   |
| Argentina Government International Bond 0.500% due 09/07/2030 994 1.500% due 09/07/2035 653 China Government International Bond 3.280% due 03/12/2027 CNY 139,660 Colombian TES 7.750% due 18/09/2030 COP 25,722,500 Japan Government International Bond 1.700% due 20/09/2044 ¥ 600,000 Peru Government International Bond 1.862% due 01/12/2032 \$ 1,800  | 273<br>188<br>19,987<br>5,490<br>4,668<br>1,390                         | 0.04<br>0.03<br>2.99<br>0.82<br>0.70                         | First Industrial Realty Trust, Inc. Gaming and Leisure Properties, Inc. Host Hotels & Resorts, Inc. Invitation Homes, Inc. Life Storage, Inc. National Storage Affiliates Trust Prologis, Inc.   | 62,470<br>48,445<br>135,801<br>104,896<br>10,431<br>25,381<br>42,264  | 3,288<br>2,348<br>2,286<br>3,608<br>1,387<br>884<br>5,183  | 0.49<br>0.35<br>0.34<br>0.54<br>0.21<br>0.13<br>0.78<br>0.21<br>0.21                                 | PIMCO Funds: Global<br>Investors Series pl<br>PIMCO Capital<br>Securities Fund (g)<br>PIMCO Select Funds<br>PIMCO US Dollar<br>Short-Term Floatin<br>NAV Fund (g)  | IMENT S I Ic - ) plc - ng 13            | 725,222<br>3,273,152            | 132,173                      | 19.77                   |
| SOVEREIGN ISSUES  Argentina Government International Bond 0.500% due 09/07/2030 994 1.500% due 09/07/2035 653  China Government International Bond 3.280% due 03/12/2027 CNY 139,660  Colombian TES 7.750% due 18/09/2030 COP 25,722,500  Japan Government International Bond 1.700% due 20/09/2044 ¥ 600,000  Peru Government International Bond   | 273<br>188<br>19,987<br>5,490<br>4,668<br>1,390                         | 0.04<br>0.03<br>2.99<br>0.82<br>0.70<br>0.21                 | First Industrial Realty Trust, Inc. Gaming and Leisure Properties, Inc. Host Hotels & Resorts, Inc. Invitation Homes, Inc. Life Storage, Inc. National Storage Affiliates Trust Prologis, Inc. Public Storage RLJ Lodging Trust SBA Communications Corp. Simon Property Group, Inc.  | 62,470<br>48,445<br>135,801<br>104,896<br>10,431<br>25,381<br>42,264<br>4,700<br>138,744<br>9,092<br>22,810                     | 3,288<br>2,348<br>2,286<br>3,608<br>1,387<br>884<br>5,183<br>1,372<br>1,425<br>2,107<br>2,634                          | 0.49<br>0.35<br>0.34<br>0.54<br>0.21<br>0.13<br>0.78<br>0.21<br>0.21<br>0.32<br>0.39                 | PIMCO Funds: Global Investors Series pl PIMCO Capital Securities Fund (g) PIMCO Select Funds PIMCO US Dollar Short-Term Floatin NAV Fund (g)  EXCHANGE-TRADED  PIMCO ETFs plc - PIN US Dollar Short  | IMENT S I Ic- ) plc- ng 13 D FUNDS      | 725,222<br>3,273,152            | 132,173<br>139,759           | 19.77                   |
| SOVEREIGN ISSUES  Argentina Government International Bond 0.500% due 09/07/2030 994 1.500% due 09/07/2035 653  China Government International Bond 3.280% due 03/12/2027 CNY 139,660  Colombian TES 7.750% due 18/09/2030 COP 25,722,500  Japan Government International Bond 1.700% due 20/09/2044 ¥ 600,000  Peru Government International Bond 1.862% due 01/12/2032 \$ 1,800  South Africa Government International Bond  | 273<br>188<br>19,987<br>5,490<br>4,668<br>1,390                         | 0.04<br>0.03<br>2.99<br>0.82<br>0.70<br>0.21                 | First Industrial Realty Trust, Inc. Gaming and Leisure Properties, Inc. Host Hotels & Resorts, Inc. Invitation Homes, Inc. Life Storage, Inc. National Storage Affiliates Trust Prologis, Inc. Public Storage RLJ Lodging Trust SBA Communications Corp.   | 62,470<br>48,445<br>135,801<br>104,896<br>10,431<br>25,381<br>42,264<br>4,700<br>138,744<br>9,092                               | 3,288<br>2,348<br>2,286<br>3,608<br>1,387<br>884<br>5,183<br>1,372<br>1,425<br>2,107<br>2,634<br>1,818                 | 0.49<br>0.35<br>0.34<br>0.54<br>0.21<br>0.13<br>0.78<br>0.21<br>0.21<br>0.32<br>0.39                 | PIMCO Funds: Global Investors Series pl PIMCO Capital Securities Fund (g) PIMCO Select Funds PIMCO US Dollar Short-Term Floatin NAV Fund (g)  EXCHANGE-TRADED PIMCO ETFS plc - P | IMENT S I Ic- ) plc- ng 13 D FUNDS      | 725,222<br>3,273,152            | 132,173                      | 19.77                   |
| Argentina Government International Bond 0.500% due 09/07/2030 994 1.500% due 09/07/2035 653 China Government International Bond 3.280% due 03/12/2027 CNY 139,660 Colombian TES 7.750% due 18/09/2030 COP 25,722,500 Japan Government International Bond 1.700% due 20/09/2044 ¥ 600,000 Peru Government International Bond 1.862% due 01/12/2032 \$ 1,800 South Africa Government International Bond 10.500% due 21/12/2026 ZAR 71,750 Spain Government International Bond 0.700% due 30/04/2032 € 5,000 United Kingdom Gilt                               | 273<br>188<br>19,987<br>5,490<br>4,668<br>1,390<br>ad<br>3,944<br>4,382 | 0.04<br>0.03<br>2.99<br>0.82<br>0.70<br>0.21<br>0.59         | First Industrial Realty Trust, Inc. Gaming and Leisure Properties, Inc. Host Hotels & Resorts, Inc. Invitation Homes, Inc. Life Storage, Inc. National Storage Affiliates Trust Prologis, Inc. Public Storage RLJ Lodging Trust SBA Communications Corp. Simon Property Group, Inc. Sun Communities, Inc.                                | 62,470<br>48,445<br>135,801<br>104,896<br>10,431<br>25,381<br>42,264<br>4,700<br>138,744<br>9,092<br>22,810<br>13,938           | 3,288<br>2,348<br>2,286<br>3,608<br>1,387<br>884<br>5,183<br>1,372<br>1,425<br>2,107<br>2,634<br>1,818<br>576<br>2,425 | 0.49<br>0.35<br>0.34<br>0.54<br>0.21<br>0.13<br>0.78<br>0.21<br>0.32<br>0.39<br>0.27<br>0.09<br>0.36 | PIMCO Funds: Global Investors Series pl PIMCO Capital Securities Fund (g) PIMCO Select Funds PIMCO US Dollar Short-Term Floatin NAV Fund (g)  EXCHANGE-TRADED  PIMCO ETFs plc - PIN US Dollar Short  | IMENT S I Ic- ) pplc- ng 13 D FUNDS ICO | 725,222<br>3,273,152<br>978,412 | 132,173<br>139,759           | 19.77<br>20.90<br>14.54 |
| Argentina Government International Bond 0.500% due 09/07/2030 994 1.500% due 09/07/2035 653 China Government International Bond 3.280% due 03/12/2027 CNY 139,660 Colombian TES 7.750% due 18/09/2030 COP 25,722,500 Japan Government International Bond 1.700% due 20/09/2044 ¥ 600,000 Peru Government International Bond 1.862% due 01/12/2032 \$ 1,800 South Africa Government International Bond 10.500% due 21/12/2026 ZAR 71,750 Spain Government International Bond 0.700% due 30/04/2032 € 5,000 United Kingdom Gilt 0.625% due 22/10/2050 £ 3,000 | 273<br>188<br>19,987<br>5,490<br>4,668<br>1,390<br>ad<br>3,944          | 0.04<br>0.03<br>2.99<br>0.82<br>0.70<br>0.21<br>0.59<br>0.65 | First Industrial Realty Trust, Inc. Gaming and Leisure Properties, Inc. Host Hotels & Resorts, Inc. Invitation Homes, Inc. Life Storage, Inc. National Storage Affiliates Trust Prologis, Inc. Public Storage RLJ Lodging Trust SBA Communications Corp. Simon Property Group, Inc. Sun Communities, Inc. Sunstone Hotel Investors, Inc. | 62,470<br>48,445<br>135,801<br>104,896<br>10,431<br>25,381<br>42,264<br>4,700<br>138,744<br>9,092<br>22,810<br>13,938<br>56,900 | 3,288<br>2,348<br>2,286<br>3,608<br>1,387<br>884<br>5,183<br>1,372<br>1,425<br>2,107<br>2,634<br>1,818<br>576          | 0.49<br>0.35<br>0.34<br>0.54<br>0.21<br>0.13<br>0.78<br>0.21<br>0.32<br>0.39<br>0.27<br>0.09<br>0.36 | PIMCO Funds: Global Investors Series pl PIMCO Capital Securities Fund (g) PIMCO Select Funds PIMCO US Dollar Short-Term Floatin NAV Fund (g)  EXCHANGE-TRADED PIMCO ETFS plc - P | IMENT S I Ic- ) pplc- ng 13 D FUNDS ICO | 725,222<br>3,273,152<br>978,412 | 132,173<br>139,759<br>97,186 | 19.77<br>20.90<br>14.54 |

## REPURCHASE AGREEMENTS

| Counterparty   | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount | Collateralised By                         | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Repurchase<br>Agreement<br>Proceeds<br>to be<br>Received <sup>(1)</sup> | % of<br>Net Assets |
|----------------|-----------------|--------------------|------------------|---------------------|---|--------------------------|---------------------------------------|---|--------------------|
| FICC           | 2.400%          | 30/06/2023         | 03/07/2023       | \$ 18,513           | U.S. Treasury Notes 4.625% due 30/06/2025 | \$ (18,883)              | \$ 18,513                             | \$ 18,514   | 2.77               |
| Total Repurcha | ase Agreeme     | ents               |                  |                     |   | \$ (18,883)              | \$ 18,513                             | \$ 18,514   | 2.77               |

<sup>(1)</sup> Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

<sup>\*</sup> A zero balance may reflect actual amounts rounding to less than one thousand.

| FUTURES   |       |                     |                   |   |                    |
|---|-------|---------------------|-------------------|---|--------------------|
| Description   | Туре  | Expiration<br>Month | # of<br>Contracts | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| Australia Government 3-Year Note September Futures        | Long  | 09/2023             | 74                | \$ (30)                                       | (0.01)             |
| Australia Government 10-Year Bond September Futures       | Long  | 09/2023             | 15                | (6)   | 0.00               |
| CAC 40 Index July Futures                                 | Long  | 07/2023             | 29                | 36  | 0.01               |
| Canada Government 10-Year Bond September Futures          | Long  | 09/2023             | 41                | (55)  | (0.01)             |
| DAX Index September Futures                               | Long  | 09/2023             | 3                 | 3   | 0.00               |
| E-mini S&P 500 Index September Futures                    | Long  | 09/2023             | 1,151             | 6,994   | 1.04               |
| Euro STOXX 50 September Futures                           | Short | 09/2023             | 91                | (84)  | (0.01)             |
| Euro STOXX 600 September Futures                          | Long  | 09/2023             | 2,665             | 169   | 0.02               |
| Euro-Bobl September Futures                               | Long  | 09/2023             | 36                | (62)  | (0.01)             |
| Euro-BTP Italy Government Bond September Futures          | Long  | 09/2023             | 46                | 47  | 0.01               |
| Euro-Bund 10-Year Bond September Futures                  | Short | 09/2023             | 147               | 209   | 0.03               |
| Euro-Buxl 30-Year Bond September Futures                  | Long  | 09/2023             | 2                 | 4   | 0.00               |
| Euro-OAT France Government 10-Year Bond September Futures | Short | 09/2023             | 33                | 25  | 0.00               |

| Description  | Туре  | Expiration<br>Month | # of<br>Contracts | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--|-------|---------------------|-------------------|---|--------------------|
| FTSE 100 Index September Futures                     | Short | 09/2023             | 6                 | \$ (3)  | 0.00               |
| FTSE/MIB Index September Futures                     | Long  | 09/2023             | 10                | 48  | 0.01               |
| IBEX 35 Index July Futures                           | Long  | 07/2023             | 1                 | 3   | 0.00               |
| Japan Government 10-Year Bond September Futures      | Long  | 09/2023             | 23                | 95  | 0.01               |
| Mini MSCI Emerging Markets Index September Futures   | Long  | 09/2023             | 6                 | (3)   | 0.00               |
| Nikkei 225 Yen-Denominated September Futures         | Long  | 09/2023             | 60                | 290   | 0.04               |
| OMXS30 Index July Futures                            | Long  | 07/2023             | 6                 | (1)   | 0.00               |
| S&P/Toronto Stock Exchange 60 September Futures      | Long  | 09/2023             | 67                | 198   | 0.03               |
| SPI 200 Index September Futures                      | Long  | 09/2023             | 67                | 61  | 0.01               |
| Topix Index September Futures                        | Long  | 09/2023             | 117               | 639   | 0.09               |
| U.S. Treasury 2-Year Note September Futures          | Long  | 09/2023             | 29                | (85)  | (0.01)             |
| U.S. Treasury 5-Year Note September Futures          | Long  | 09/2023             | 347               | (691)   | (0.10)             |
| U.S. Treasury 10-Year Note September Futures         | Short | 09/2023             | 164               | 308   | 0.05               |
| U.S. Treasury 10-Year Ultra September Futures        | Short | 09/2023             | 408               | 468   | 0.07               |
| U.S. Treasury 30-Year Bond September Futures         | Long  | 09/2023             | 128               | 35  | 0.01               |
| U.S. Treasury Ultra Long-Term Bond September Futures | Short | 09/2023             | 42                | (83)  | (0.01)             |
| United Kingdom Long Gilt September Futures           | Long  | 09/2023             | 10                | (11)  | 0.00               |
|  |       |                     |                   | \$ 8,518                                      | 1.27               |

| OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS  |                       |                          |                   |                 |               |                    |
|---|-----------------------|--------------------------|-------------------|-----------------|---------------|--------------------|
| Description   | Strike<br>Price       | Expiration<br>Date       | # of<br>Contracts | Premium         | Fair<br>Value | % of<br>Net Assets |
| Put - CBOT U.S. Treasury 30-Year Bond August Futures<br>Call - CBOT U.S. Treasury 30-Year Bond August Futures | \$ 123.000<br>131.000 | 21/07/2023<br>21/07/2023 | 29<br>29          | \$ (11)<br>(15) | \$ (4)<br>(6) | 0.00<br>0.00       |
| an - CDOT 0.3. Heasing 30-Teal Bolla August Fatales   | 131.000               | 21/07/2025               | 23                | \$ (26)         | \$ (10)       | 0.00               |

## CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

INTEREST RATE SWAPS

| CREDIT DEFAULT SWAPS ON CORPORATE, SO | CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION <sup>(1)</sup> |                          |                                   |   |                    |  |  |  |  |  |
|---------------------------------------|---|--------------------------|-----------------------------------|---|--------------------|--|--|--|--|--|
| Reference Entity                      | Fixed Deal<br>Receive Rate  | Maturity<br>Date         | Notional<br>Amount <sup>(3)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |  |  |  |  |  |
| AT&T, Inc.<br>AT&T, Inc.              | 1.000%<br>1.000   | 20/06/2026<br>20/06/2028 | \$ 100<br>100                     | \$ (1)<br>1                                   | 0.00<br>0.00       |  |  |  |  |  |
|                                       |   |                          |                                   | \$ 0  | 0.00               |  |  |  |  |  |

| CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUT PROTECTION (2) |                          |                          |                                   |   |                    |
|---|--------------------------|--------------------------|-----------------------------------|---|--------------------|
| Index/Tranches  | Fixed Deal<br>(Pay) Rate | Maturity<br>Date         | Notional<br>Amount <sup>(3)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| CDX.IG-40 5-Year Index<br>iTraxx Crossover 37 5-Year Index  | (1.000)%<br>(5.000)      | 20/06/2028<br>20/06/2027 | \$ 12,600<br>€ 100                | \$ (82)<br>0                                  | (0.01)<br>0.00     |
|   |                          |                          |                                   | ¢ (02)  | (0.01)             |

| Index/Tranches                     | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(3)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|------------------------------------|----------------------------|------------------|-----------------------------------|---|--------------------|
| CDX.HY-40 5-Year Index             | 5.000%                     | 20/06/2028       | \$ 600                            | \$ 20   | 0.00               |
| CDX.IG-39 5-Year Index             | 1.000                      | 20/12/2027       | 5,500                             | 104   | 0.02               |
| iTraxx Europe Main 39 5-Year Index | 1.000                      | 20/06/2028       | € 200                             | 2   | 0.00               |
|                                    |                            |                  |                                   | \$ 126  | 0.02               |

| Pay/<br>Receive        |                                   |                             |            |                    | Unrealised                      |                    |  |
|------------------------|-----------------------------------|-----------------------------|------------|--------------------|---------------------------------|--------------------|--|
| Floating<br>Rate       | Floating Rate Index               | Fixed Maturity<br>Rate Date |            | Notional<br>Amount | Appreciation/<br>(Depreciation) | % of<br>Net Assets |  |
| Receive <sup>(4)</sup> | 1-Day GBP-SONIO Compounded-OIS    | 3.250%                      | 20/09/2053 | £ 1,500            | \$ 134                          | 0.02               |  |
| Pay <sup>(4)</sup>     | 1-Day GBP-SONIO Compounded-OIS    | 3.500                       | 20/09/2033 | 4,300              | (311)                           | (0.05)             |  |
| Pay <sup>(4)</sup>     | 1-Day GBP-SONIO Compounded-OIS    | 3.750                       | 20/09/2028 | 1,900              | (121)                           | (0.02)             |  |
| Pay                    | 1-Day INR-MIBOR Compounded-OIS    | 5.260                       | 15/09/2026 | INR 38,400         | 1                               | 0.00               |  |
| Receive                | 1-Day INR-MIBOR Compounded-OIS    | 6.500                       | 21/09/2027 | 157,780            | (11)                            | 0.00               |  |
| Pay                    | 1-Day JPY-MUTKCALM Compounded-OIS | 0.000                       | 15/12/2026 | ¥ 1,090,000        | 15                              | 0.00               |  |
| Receive                | 1-Day JPY-MUTKCALM Compounded-OIS | 0.050                       | 15/12/2031 | 690,000            | (55)                            | (0.01)             |  |
| Receive                | 1-Day JPY-MUTKCALM Compounded-OIS | 0.450                       | 15/12/2051 | 300,000            | (154)                           | (0.02)             |  |
| Pay                    | 1-Day JPY-MUTKCALM Compounded-OIS | 1.000                       | 15/03/2053 | 520,000            | 253                             | 0.04               |  |

## Schedule of Investments PIMCO Global Core Asset Allocation Fund (Cont.)

| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                                       | Fixed<br>Rate  | Maturity<br>Date         | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-------------------------------------|---|----------------|--------------------------|--------------------|---|--------------------|
|                                     |   |                |                          |                    |   |                    |
| Pay                                 | 1-Day SGD-SIBCSORA Compounded-OIS                         | 1.250%         | 15/12/2026<br>16/03/2024 | SGD 7,140          | \$ (74)                                       | (0.01)             |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.250<br>1.750 |                          | \$ 14,500<br>800   | (16)  | 0.00<br>0.00       |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS |                | 15/06/2029               |                    | 14  |                    |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.750          | 15/06/2032               | 14,300             | 438   | 0.07               |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.750          | 15/06/2052               | 4,000              | (127)   | (0.02)             |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.750          | 15/06/2052               | 3,100              | 218   | 0.03               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 2.385          | 08/06/2032               | 6,100              | 501   | 0.07               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 2.750<br>3.000 | 21/06/2053<br>21/06/2033 | 7,400              | (15)  | 0.00               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS |                |                          | 700                | 23  | 0.00               |
| Receive <sup>(4)</sup>              | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.085          | 13/02/2034               | 23,920             | (8)   | 0.00               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.250          | 21/06/2028               | 12,900             | 326   | 0.05               |
| Pay <sup>(4)</sup>                  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.308          | 21/02/2029               | 21,700             | (195)   | (0.03)             |
| Pay <sup>(4)</sup>                  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.500          | 02/04/2026               | 50,600             | (30)  | 0.00               |
| Receive <sup>(4)</sup>              | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.500          | 20/12/2030               | 15,300             | (16)  | 0.00               |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.525          | 02/03/2030               | 1,600              | (22)  | 0.00               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.750          | 21/06/2025               | 48,700             | 673   | 0.10               |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.800          | 10/03/2028               | 4,504              | (37)  | (0.01)             |
| Pay                                 | 1-Year BRL-CDI  | 11.575         | 04/01/2027               | BRL 39,700         | 380   | 0.06               |
| Pay                                 | 3-Month CAD-Bank Bill                                     | 2.250          | 21/09/2052               | CAD 2,600          | (195)   | (0.03)             |
| Pay                                 | 3-Month CNY-CNREPOFIX                                     | 2.250          | 21/12/2027               | CNY 16,100         | 19  | 0.00               |
| Pay                                 | 3-Month CNY-CNREPOFIX                                     | 2.500          | 15/12/2026               | 77,410             | 120   | 0.02               |
| Receive                             | 3-Month COP-IBR Compounded-OIS                            | 4.920          | 26/08/2026               | COP 21,200,000     | 483   | 0.07               |
| Pay                                 | 3-Month COP-IBR Compounded-OIS                            | 5.925          | 26/08/2026               | 20,900,000         | (336)   | (0.05)             |
| Receive                             | 3-Month COP-IBR Compounded-OIS                            | 7.215          | 09/02/2027               | 7,022,570          | (91)  | (0.01)             |
| Receive                             | 3-Month COP-IBR Compounded-OIS                            | 7.620          | 18/09/2030               | 29,000,000         | (75)  | (0.01)             |
| Receive                             | 3-Month COP-IBR Compounded-OIS                            | 8.585          | 26/11/2025               | 21,088,900         | 34  | 0.01               |
| Receive                             | 3-Month COP-IBR Compounded-OIS                            | 8.590          | 26/11/2025               | 22,207,400         | 35  | 0.01               |
| Receive                             | 3-Month COP-IBR Compounded-OIS                            | 8.930          | 18/09/2030               | 2,700,000          | (52)  | (0.01)             |
| Receive                             | 3-Month COP-IBR Compounded-OIS                            | 9.280          | 26/11/2025               | 24,084,000         | (50)  | (0.01)             |
| Pay                                 | 3-Month COP-IBR Compounded-OIS                            | 10.270         | 17/11/2027               | 16,699,000         | 356   | 0.05               |
| Receive                             | 3-Month COP-IBR Compounded-OIS                            | 10.580         | 10/01/2028               | 14,369,470         | (231)   | (0.03)             |
| Pay .                               | 3-Month COP-IBR Compounded-OIS                            | 10.840         | 02/12/2025               | 74,238,900         | 784   | 0.12               |
| Receive                             | 3-Month COP-IBR Compounded-OIS                            | 10.960         | 21/11/2025               | 11,115,900         | (120)   | (0.02)             |
| Receive                             | 3-Month ILS-TELBOR  | 1.215          | 11/02/2027               | ILS 24,750         | (32)  | (0.01)             |
| Pay                                 | 3-Month KRW-KORIBOR                                       | 1.268          | 17/03/2031               | KRW 2,741,200      | (41)  | (0.01)             |
| Pay                                 | 3-Month KRW-KORIBOR                                       | 1.336          | 17/03/2031               | 1,600,000          | (24)  | 0.00               |
| Pay                                 | 3-Month KRW-KORIBOR                                       | 2.500          | 16/03/2027               | 6,799,000          | (65)  | (0.01)             |
| Receive                             | 3-Month THB-THORON Compounded-OIS                         | 2.250          | 15/03/2028               | THB 37,400         | 0   | 0.00               |
| Pay                                 | 3-Month ZAR-JIBAR   | 5.980          | 21/12/2026               | ZAR 151,000        | 155   | 0.02               |
| Pay                                 | 3-Month ZAR-JIBAR   | 6.690          | 04/11/2026               | 133,520            | (62)  | (0.01)             |
| Receive                             | 6-Month CLP-CHILIBOR                                      | 5.850          | 14/01/2027               | CLP 4,026,240      | (58)  | (0.01)             |
| Pay .                               | 6-Month CLP-CHILIBOR                                      | 6.045          | 11/02/2027               | 454,450            | 2   | 0.00               |
| Receive                             | 6-Month CZK-PRIBOR  | 5.225          | 29/07/2027               | CZK 86,860         | (92)  | (0.01)             |
| Pay                                 | 6-Month EUR-EURIBOR                                       | 0.081          | 15/02/2031               | € 24,400           | (3,141)                                       | (0.48)             |
| Pay <sup>(4)</sup>                  | 6-Month EUR-EURIBOR                                       | 2.500          | 20/09/2053               | 4,700              | 107   | 0.02               |
| Pay <sup>(4)</sup>                  | 6-Month EUR-EURIBOR                                       | 3.000          | 20/09/2028               | 7,100              | 17  | 0.00               |
| Pay <sup>(4)</sup>                  | 6-Month EUR-EURIBOR                                       | 3.000          | 20/09/2033               | 14,200             | 122   | 0.02               |
| Pay <sup>(4)</sup>                  | 6-Month EUR-EURIBOR                                       | 3.500          | 20/09/2025               | 17,400             | 8   | 0.00               |
| Receive                             | 6-Month HUF-BBR   | 3.700          | 08/11/2026               | HUF 1,841,500      | (233)   | (0.04)             |
| Pay                                 | 6-Month HUF-BBR   | 11.070         | 02/09/2027               | 450,700            | 179   | 0.03               |
| Pay                                 | 6-Month PLN-WIBOR   | 2.983          | 08/11/2026               | PLN 9,840          | 37  | 0.01               |
| Receive                             | 28-Day MXN-TIIE   | 7.745          | 11/02/2027               | MXN 37,430         | 21  | 0.00               |
| Pay                                 | 28-Day MXN-TIIE   | 8.480          | 24/01/2028               | 188,200            | 59  | 0.01               |
| Pay                                 | 28-Day MXN-TIIE   | 8.700          | 05/11/2027               | 63,500             | 30  | 0.00               |
|                                     |   |                |                          |                    | \$ (546)                                      | (0.09)             |
|                                     |   |                |                          |                    |   |                    |

## **Total Centrally Cleared Financial Derivative Instruments**

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date.

## OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

## WRITTEN OPTIONS

| INFLATION-0  | CAPPED OPTIONS    |                  |  |                    |                       |          |               |                    |
|--------------|-------------------|------------------|--|--------------------|-----------------------|----------|---------------|--------------------|
| Counterparty | Description       | Initial<br>Index | Floating Rate  | Expiration<br>Date | Notional<br>Amount(1) | Premium  | Fair<br>Value | % of<br>Net Assets |
| GLM          | Cap - OTC CPALEMU | \$ 100.151       | Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0 | 22/06/2035         | 8,200                 | \$ (374) | \$ (461)      | (0.07)             |
| JPM          | Cap - OTC CPURNSA | 234.781          | Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0 | 16/05/2024         | 1,500                 | (10)     | \$ (461)      | (0.07)             |

| Counterparty | Description                           | Floating Rate Index | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Premium  | Fair<br>Value | % of<br>Net Assets |
|--------------|---------------------------------------|---------------------|------------------------------|------------------|--------------------|-----------------------------------|----------|---------------|--------------------|
| BOA          | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.060%           | 14/07/2023         | 1,942                             | \$ (14)  | \$ (9)        | 0.00               |
|              | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.360            | 14/07/2023         | 1,942                             | (14)     | (4)           | 0.00               |
| BPS          | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.000            | 03/07/2023         | 1,963                             | (13)     | 0             | 0.00               |
|              | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.400            | 03/07/2023         | 1,963                             | (13)     | 0             | 0.00               |
| BRC          | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.260            | 26/07/2023         | 1,681                             | (6)      | (3)           | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.660            | 26/07/2023         | 1,681                             | (5)      | (8)           | 0.00               |
|              | Call - OTC 7-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 3.350            | 27/07/2023         | 2,546                             | (6)      | (5)           | 0.00               |
|              | Put - OTC 7-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 3.850            | 27/07/2023         | 2,546                             | (6)      | (9)           | 0.00               |
| -AR          | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.000            | 03/07/2023         | 2,524                             | (17)     | 0             | 0.00               |
|              | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.400            | 03/07/2023         | 2,524                             | (17)     | . 0           | 0.00               |
| GLM          | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.260            | 26/07/2023         | 4,759                             | (16)     | (10)          | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.660            | 26/07/2023         | 4,759                             | (16)     | (23)          | (0.01)             |
|              | Call - OTC 7-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 3.350            | 27/07/2023         | 2,546                             | (6)      | (5)           | 0.00               |
|              | Put - OTC 7-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 3.850            | 27/07/2023         | 2,546                             | (6)      | (9)           | 0.00               |
| IPM          | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.250            | 20/07/2023         | 5,493                             | (19)     | (7)           | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.650            | 20/07/2023         | 5,493                             | (19)     | (23)          | (0.01)             |
| MYC          | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.270            | 24/07/2023         | 3,880                             | (13)     | (7)           | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.670            | 24/07/2023         | 3,880                             | (13)     | (16)          | 0.00               |
|              |                                       |                     |                              |                  |                    |                                   | \$ (219) | \$ (138)      | (0.02)             |

<sup>(1)</sup> Notional Amount represents the number of contracts.

## CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

| Counterparty | Index/Tranches                               | Fixed Deal<br>Receive Rate | Maturity<br>Date         | Notional<br>Amount <sup>(2)</sup> | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value            | % of<br>Net Assets     |
|--------------|--|----------------------------|--------------------------|-----------------------------------|-----------------------------|---|--------------------------|------------------------|
| GST<br>MYC   | CMBX.NA.AAA.10 Index<br>CMBX.NA.AAA.10 Index | 0.500%<br>0.500            | 17/11/2059<br>17/11/2059 | \$ 2,900<br>12,200                | \$ (86)<br>(403)            | \$ 74<br>353                                  | \$ (12)<br>(50)          | 0.00 (0.02)            |
| SAL<br>UAG   | CMBX.NA.AAA.12 Index<br>CMBX.NA.AAA.10 Index | 0.500<br>0.500             | 17/08/2061<br>17/11/2059 | 2,200<br>5,100                    | (5)<br>(148)<br>\$ (642)    | (19)<br>127<br>\$ 535                         | (24)<br>(21)<br>\$ (107) | 0.00<br>0.00<br>(0.02) |

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

| INTEREST RATE SWAP |  |
|--------------------|--|

| Counterparty | Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                       | Fixed<br>Rate  | Maturity<br>Date         | Notional<br>Amount | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|-------------------------------------|---|----------------|--------------------------|--------------------|-----------------------------|---|---------------|--------------------|
| BOA          | Pay                                 | 3-Month MYR-KLIBOR                        | 2.750%         | 15/12/2026               | MYR 2,450          | \$ (6)                      | \$ (9)  | \$ (15)       | 0.00               |
| CBK          | Pay<br>Pav                          | 3-Month MYR-KLIBOR<br>3-Month KRW-KORIBOR | 3.000<br>1.430 | 16/03/2027<br>01/07/2029 | 40,990<br>KRW 100  | (184)<br>0                  | (15)<br>0                                     | (199)<br>0    | (0.03)<br>0.00     |
|              | .,                                  |   |                |                          |                    | \$ (190)                    | \$ (24)                                       | \$ (214)      | (0.03)             |

|              |             |                                |              |   |           |            |                 | Unrealised     |          |            |
|--------------|-------------|--------------------------------|--------------|---|-----------|------------|-----------------|----------------|----------|------------|
|              |             |                                | # of Shares  |   | Notional  | Maturity   | Premiums        | Appreciation/  | Fair     | % of       |
| Counterparty | Pay/Receive | Security                       | or Units     | Floating Rate                             | Amount    | Date       | Paid/(Received) | (Depreciation) | Value    | Net Assets |
| BOA          | Pay         | DWRTFT Index                   | 1,880        | 1-Month USD-LIBOR plus a specified spread | \$ 20,857 | 23/08/2023 | \$ 0            | \$ (970)       | \$ (970) | (0.14)     |
| BPS          | Receive     | iBoxx USD Liquid<br>Investment |              |   |           |            |                 |                |          |            |
|              | Pay         | Grade Index<br>IXITR Index     | N/A<br>2.419 | 1.084%<br>1-Month USD-LIBOR plus a        | 100       | 20/12/2023 | (1)             | 2              | 1        | 0.00       |
|              | . ۵,        | J. I. I. III GEA               | 2,           | specified spread                          | 9,187     | 21/02/2024 | 0               | (209)          | (209)    | (0.03)     |

## Schedule of Investments PIMCO Global Core Asset Allocation Fund (cont.)

|              |             |                |             |  |           |            |                 | Unrealised     |            |            |
|--------------|-------------|----------------|-------------|--|-----------|------------|-----------------|----------------|------------|------------|
|              |             |                | # of Shares |  | Notional  | Maturity   | Premiums        | Appreciation/  | Fair       | % of       |
| Counterparty | Pay/Receive | Security       | or Units    | Floating Rate                                | Amount    | Date       | Paid/(Received) | (Depreciation) | Value      | Net Assets |
| JPM          | Pay         | NDUEACWF Index | 40,416      | 1-Month USD-LIBOR less a specified spread    | \$ 13,822 | 06/09/2023 | \$ 0            | \$ (747)       | \$ (747)   | (0.11)     |
|              | Pay         | DWRTFT Index   | 453         | 1-Month USD-LIBOR plus a specified spread    | 5.018     |            | 0               | (242)          | (242)      | (0.04)     |
| MBC          | Receive     | NDUEEGF Index  | 24,335      | 1-Month USD-LIBOR plus a                     | ,         |            |                 | , ,            | , ,        | , ,        |
|              | Receive     | NDUEEGF Index  | 24,335      | specified spread<br>1-Month USD-LIBOR plus a | 11,953    | 06/12/2023 | 0               | 403            | 403        | 0.06       |
|              | Receive     | NDUEEGF Index  | 24,335      | specified spread<br>1-Month USD-LIBOR plus a | 11,953    | 17/01/2024 | 0               | 404            | 404        | 0.06       |
| MYI          | Receive     | NDUEEGF Index  | 24,335      | specified spread<br>1-Month USD-LIBOR plus a | 11,953    | 06/03/2024 | 0               | 405            | 405        | 0.06       |
|              |             |                | •           | specified spread                             | 12,419    | 08/05/2024 | 0               | (53)           | (53)       | (0.01)     |
| SOG          | Pay         | DWRTFT Index   | 1,252       | 1-Month USD-LIBOR plus a<br>specified spread | 13,886    | 03/04/2024 | 0               | (650)          | (650)      | (0.10)     |
|              |             |                |             |  |           |            | \$ (1)          | \$ (1,657)     | \$ (1,658) | (0.25)     |
|              |             |                |             |  |           |            |                 |                |            |            |

|              | Settlement         | Currency to               | Currency to              | Unrealised   | Unrealised     | Net Unrealised<br>Appreciation/ | % of           |
|--------------|--------------------|---------------------------|--------------------------|--------------|----------------|---------------------------------|----------------|
| Counterparty | Month              | be Delivered              | be Received              | Appreciation | (Depreciation) | (Depreciation)                  | Net Assets     |
| AZD          | 07/2023<br>07/2023 | AUD 1,401<br>\$ 226       | \$ 930<br>AUD 345        | \$ 0<br>4    | \$ (3)<br>0    | \$ (3)<br>4                     | 0.00<br>0.00   |
|              | 08/2023            | 931                       | 1,401                    | 3            | Ő              | 3                               | 0.00           |
| BOA          | 07/2023            | DKK 342                   | \$ 50                    | 0            | 0              | 0                               | 0.00           |
|              | 07/2023<br>07/2023 | NZD 1,616<br>SEK 2,505    | 980<br>231               | 0            | (10)<br>0      | (10)<br>0                       | 0.00<br>0.00   |
|              | 07/2023            | \$ 1,433                  | AUD 2,195                | 28           | 0              | 28                              | 0.00           |
|              | 07/2023            | 10,903                    | CAD 14,836               | 308          | 0              | 308                             | 0.05           |
|              | 07/2023            | 86                        | DKK 597                  | 1            | 0              | 1 (410)                         | 0.00           |
|              | 07/2023<br>07/2023 | 5,431<br>4,914            | ILS 18,604<br>MXN 90,475 | 0<br>348     | (419)<br>0     | (419)<br>348                    | (0.06)<br>0.05 |
|              | 07/2023            | 1,124                     | NOK 12,358               | 29           | 0              | 29                              | 0.00           |
|              | 07/2023            | 98                        | SEK 1,060                | 0            | 0              | 0                               | 0.00           |
|              | 08/2023            | CNY 333                   | \$ 49                    | 2            | 0              | 2                               | 0.00           |
|              | 08/2023<br>08/2023 | SEK 1,059<br>\$ 245       | 98<br>CNY 1,753          | 0            | 0<br>(2)       | 0<br>(2)                        | 0.00<br>0.00   |
|              | 08/2023            | 50                        | DKK 341                  | 0            | 0              | 0                               | 0.00           |
|              | 08/2023            | 3,014                     | ILS 10,304               | 0            | (235)          | (235)                           | (0.03)         |
|              | 09/2023<br>09/2023 | IDR 291,840<br>TWD 50,832 | \$ 19<br>1,674           | 0<br>39      | 0              | 0<br>39                         | 0.00<br>0.01   |
|              | 09/2023            | \$ 194                    | CLP 157,827              | 1            | 0              | 1                               | 0.00           |
|              | 09/2023            | 1,009                     | HKD 7,888                | 0            | (1)            | (1)                             | 0.00           |
| .DC          | 09/2023            | 297                       | KRW 381,649              | 0            | (6)            | (6)                             | 0.00           |
| PS           | 07/2023<br>07/2023 | AUD 1,002<br>CHF 667      | \$ 663<br>746            | 0            | (3)<br>0       | (3)<br>0                        | 0.00<br>0.00   |
|              | 07/2023            | CZK 241                   | 11                       | 0            | 0              | 0                               | 0.00           |
|              | 07/2023            | DKK 1,610                 | 232                      | 0            | (4)            | (4)                             | 0.00           |
|              | 07/2023            | € 48,875<br>ILS 11,722    | 53,552<br>3,679          | 230<br>520   | 0              | 230<br>520                      | 0.03<br>0.08   |
|              | 07/2023<br>07/2023 | NOK 2,883                 | 268                      | 0            | (1)            | (1)                             | 0.00           |
|              | 07/2023            | \$ 24,932                 | ¥ 3,465,815              | 0            | (954)          | (954)                           | (0.14)         |
|              | 08/2023            | CNH 80,072                | \$ 11,588                | 545          | 0              | 545                             | 0.08           |
|              | 08/2023<br>08/2023 | CNY 392<br>TWD 25,443     | 57<br>833                | 3<br>16      | 0              | 3<br>16                         | 0.00<br>0.00   |
|              | 08/2023            | \$ 664                    | AUD 1,002                | 3            | 0              | 3                               | 0.00           |
|              | 08/2023            | 746                       | CHF 665                  | 0            | 0              | 0                               | 0.00           |
|              | 08/2023            | 53,627                    | € 48,875                 | 0            | (232)          | (232)                           | (0.03)         |
|              | 08/2023<br>08/2023 | 268<br>ZAR 39,221         | NOK 2,880<br>\$ 2,108    | 1<br>40      | 0              | 1<br>40                         | 0.00<br>0.01   |
|              | 09/2023            | THB 14                    | 0                        | 0            | 0              | 0                               | 0.00           |
| BRC          | 07/2023            | £ 148                     | 188                      | 0            | 0              | 0                               | 0.00           |
|              | 07/2023<br>07/2023 | ¥ 8,387,000<br>\$ 13      | 64,844<br>MYR 60         | 6,704<br>0   | 0              | 6,704<br>0                      | 1.01<br>0.00   |
|              | 08/2023            | CNY 6,672                 | \$ 953                   | 30           | 0              | 30                              | 0.00           |
|              | 08/2023            | COP 48,730,586            | 11,438                   | 0            | (88)           | (88)                            | (0.01)         |
|              | 08/2023            | ZAR 47,456                | 2,568                    | 66           | 0              | 66                              | 0.01           |
|              | 09/2023<br>09/2023 | ¥ 9,458,000<br>\$ 170     | 68,464<br>ILS 608        | 2,400<br>0   | 0<br>(6)       | 2,400<br>(6)                    | 0.36<br>0.00   |
|              | 10/2023            | MXN 55,614                | \$ 2,968                 | Ő            | (212)          | (212)                           | (0.03)         |
| BK           | 07/2023            | € 2,748                   | 3,006                    | 8            | 0              | 8                               | 0.00           |
|              | 07/2023            | ILS 6,893                 | 2,151                    | 294          | 0              | 294                             | 0.04           |
|              | 07/2023<br>07/2023 | \$ 3,595<br>44            | CLP 2,909,470<br>NOK 485 | 28<br>2      | 0              | 28<br>2                         | 0.00<br>0.00   |
|              | 08/2023            | CLP 3,210,667             | \$ 3,912                 | 0            | (65)           | (65)                            | (0.01)         |
|              | 08/2023            | CNH 220                   | 32                       | 1            | 0              | 1                               | 0.00           |
|              | 08/2023<br>08/2023 | ILS 10,315<br>TWD 34,655  | 3,192<br>1,136           | 410<br>23    | 0              | 410<br>23                       | 0.06<br>0.00   |
|              | 08/2023            | \$ 4,364                  | CNY 30,650               | 0            | (124)          | (124)                           | (0.02)         |
|              | 09/2023            | KRW 1,181                 | \$ 1                     | 0            | 0              | 0                               | 0.00           |
|              | 09/2023            | MXN 8,169                 | 441                      | 0            | (27)           | (27)                            | 0.00           |

| CLY  | Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--|--------------|---------------------|-----------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| PART   |              |                     |                             |                            |                            |                              |   |                    |
| GLM 077003 88 294.77 5 6,694 0 (10) (10) 0.00   070023 NO 17,783 1   | FΔR          |                     | 106                         | ZAR 2,038                  | 2                          |                              |   |                    |
|  |              | 07/2023             | BRL 29,447                  | \$ 6,094                   | 0                          | (10)                         | (10)  | 0.00               |
|  |              | 08/2023             | \$ 319                      | CNY 2,198                  |                            |                              |   | 0.00               |
|  |              |                     |                             |                            |                            |                              |   |                    |
| PM   |              | 09/2023             | \$ 5,898                    | BRL 28,794                 | 5                          | 0                            | 5   | 0.00               |
|  |              | 09/2023             | 920                         | TWD 27,985                 | 0                          | (19)                         | (19)  | 0.00               |
|  | JPM          |                     |                             |                            |                            |                              |   |                    |
|  |              | 07/2023             | 1,130                       | SGD 1,493                  | 0                          | (26)                         | (26)  | 0.00               |
|  |              | 08/2023             | CNY 414                     | 60                         | 3                          | 0                            | 3   | 0.00               |
|  |              |                     |                             |                            |                            |                              |   |                    |
| 092/023   DR   12,083   8  |              | 08/2023             | 247                         | TWD 7,550                  | 0                          | (5)                          | (5)   | 0.00               |
| 09/2023   PEN   1,675   455   0  |              | 09/2023             | IDR 122,083                 | 8                          | 0                          | 0                            | 0   | 0.00               |
| 09/2023   5   5   10R   78,757   0   0   0   0.00  |              |                     |                             |                            |                            |                              |   |                    |
| MBC  |              |                     |                             |                            |                            | 0                            | 0   |                    |
| MBC 0772023 CHF 592 657 0 (5) (5) (0.00 0772023 £ 3,233 4,002 0 (1080 (1080 (0.02) 0972023 £ 3,233 4,002 0 (1080 (1080 (0.02) 0972023 \$ 12,550,000 18,357 738 0 738 0.11 0.00 0972023 \$ 1277 INR 18,794 1 0 0 1 0.00 0 0 0 0 0 0 0 0 0 0 0 0 0   |              | 09/2023             | 2,336                       | THB 80,101                 | 0                          | (60)                         | (60)  | (0.01)             |
| 09/2023   \$ 2,520,000   18,357   738   0   738   0.11   0.00   09/2023   \$ 175   KRW   223,406   0   0   (5)   (5)   0.00   0.00   07/2023   4UD   521   \$ 349   2   0   (3)   (3)   (3)   0.00   07/2023 | MBC          |                     | CHF 592                     | 657                        |                            | (6)<br>(5)                   |   |                    |
| MYI   09/2023   175  |              |                     |                             |                            |                            |                              |   |                    |
| MYI  |              | 09/2023             | \$ 227                      | INR 18,794                 | 1                          | 0                            | 1   | 0.00               |
| 077,023  | MYI          |                     | AUD 521                     | \$ 349                     | 2                          | 0                            | 2   | 0.00               |
| 077023   |              |                     |                             |                            |                            |                              |   |                    |
| 077/2023   |              | 07/2023             | NZD 107                     | 65                         | 0                          | (1)                          | (1)   | 0.00               |
| 07/2023  |              | 07/2023             | 118                         | € 108                      | 0                          | 0                            | 0   | 0.00               |
| 08/2023  |              |                     |                             |                            |                            |                              |   |                    |
| 08/2023  |              |                     |                             |                            |                            |                              |   |                    |
| 09/2023   IDR   76,992   \$ 5 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0  |              | 08/2023             | \$ 2                        | TWD 72                     | 0                          | 0                            | 0   | 0.00               |
| Deliver   Del  |              |                     |                             | \$ 5                       | ·                          |                              |   |                    |
| 09/2023  |              |                     |                             |                            |                            |                              |   |                    |
| RBC 0772023  |              | 09/2023             | \$ 196                      | KRW 251,072                | 0                          | (5)                          | (5)   | 0.00               |
| Name   | RBC          |                     | CAD 857                     | \$ 649                     | 1                          |                              | 1   | 0.00               |
| RYL 07/2023 \$ 2,206 NZD 3,553 0 (29) (29) 0.00   SCX 07/2023 NZD 4,208 \$ 1,366 0 (44) (44) 0.00   07/2023 NZD 4,208 \$ 1,366 0 (44) (44) 0.00   07/2023 NZD 4,208 \$ 2,555 0 (23) (23) (23) 0.00   07/2023 \$ 2,055 AUD 3,145 38 0 388 0.01   07/2023 \$ 1,350 CHF 1,213 6 0 0 6 0 38 0.01   07/2023 CNH 30,465 \$ 4,428 226 0 0 226 0.03   08/2023 CNH 1,098 161 9 0 9 0 9 0.00   08/2023 \$ 1,367 AUD 2,058 4 0 0 4 0 0.00   08/2023 \$ 1,367 AUD 2,058 4 0 0 4 0.00   09/2023 NR 27,764 \$ 337 0 0 0 0 4 0.00   09/2023 NR 27,764 \$ 337 0 0 0 0 27 0.00   09/2023 \$ 5,245 IDR 77,991,713 0 (65) (65) (65) (0.01)   09/2023 \$ 5,245 IDR 77,991,713 0 (65) (65) (65) (0.01)   09/2023 \$ 1,490 AUD 2,277 26 0 26 0.00   07/2023 \$ 1,490 AUD 2,277 26 0 26 0.00   07/2023 \$ 5,533 € 51,623 788 0 788 0 788 0.12   SSB 07/2023 CLP 2,605,728 \$ 3,244 0 (11) (11) (11) 0.00   08/2023 \$ 3,244 CLP 2,613,253 0 0 0 0 0 0 0.00   09/2023 BRL 6,702 \$ 1,322 0 (52) (52) (52) (0.01)   TOR 07/2023 AUD 2,533 1,673 0 (13) (13) 0.00   07/2023 \$ 788 AUD 1,205 14 0 14 0 0 14 0.00   07/2023 \$ 788 AUD 1,205 14 0 0 14 0.00   07/2023 \$ 788 AUD 2,533 1,673 0 (13) (13) 0.00   07/2023 \$ 788 AUD 1,205 14 0 0 14 0.00   07/2023 \$ 788 AUD 1,205 14 0 0 14 0.00   07/2023 \$ 788 AUD 1,205 14 0 0 14 0.00   07/2023 \$ 788 AUD 2,533 1,673 0 0 9 0 0 9 0.00   07/2023 \$ 788 AUD 2,533 1,673 0 0 13 0.00   07/2023 \$ 788 AUD 2,533 1,673 0 0 0 0 0 0 0.00   07/2023 \$ 788 AUD 2,533 1,673 0 0 13 0.00   07/2023 \$ 788 AUD 2,533 1,673 0 0 13 0.00   07/2023 \$ 788 AUD 2,533 1,673 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0   |              |                     |                             |                            |                            |                              |   |                    |
| SCX         07/2023         AUD         2,058         \$ 1,366         0         (4)         (4)         0.00           07/2023         NZD         4,208         2,555         0         (23)         (23)         0.00           07/2023         \$ 2,055         AUD         3,145         38         0         38         0.01           07/2023         CNH         30,465         \$ 4,428         226         0         226         0.03           08/2023         CNY         1,098         161         9         0         9         0.00           08/2023         INR         27,764         \$ 337         0         0         0         0         0.00           09/2023         INR         27,764         \$ 337         0         0         0         0         0.00           09/2023         \$ 5,245         IDR         77,991,713         0 <t< td=""><td>DVI</td><td>09/2023</td><td>ZAR 30,034</td><td>1,668</td><td>91</td><td>0</td><td>91</td><td>0.01</td></t<>   | DVI          | 09/2023             | ZAR 30,034                  | 1,668                      | 91                         | 0                            | 91  | 0.01               |
| 07/2023  |              | 07/2023             | AUD 2,058                   | \$ 1,366                   | 0                          | (4)                          | (4)   | 0.00               |
| 07/2023  |              |                     |                             |                            |                            |                              |   |                    |
| 08/2023  |              | 07/2023             | 1,350                       | CHF 1,213                  |                            |                              | 6   | 0.00               |
| O9/2023  |              | 08/2023             | CNY 1,098                   | 161                        | 9                          | 0                            | 9   | 0.00               |
| 09/2023  |              |                     |                             |                            |                            |                              |   |                    |
| O9/2023       2,400       THB       82,892       0       (45)       (45)       (0.01)         SOG       09/2023       1,149       ZAR       19,983       0       (99)       (99)       (0.01)         SOG       07/2023       1,490       AUD       2,277       26       0       26       0.00         07/2023       55,533       € 51,623       788       0       788       0.12         SSB       07/2023       CLP 2,605,728       \$ 3,244       0       (1)       (1)       0.00         08/2023       \$ 3,244       CLP 2,613,253       0       0       0       0       0.00         09/2023       BRL 6,702       \$ 1,322       0       (52)       (52)       (0.01)         TOR       07/2023       AUD 2,533       1,673       0       (13)       (13)       0.00         07/2023       CAD 9,906       7,464       0       (22)       (22)       0.00         07/2023       4,418       £ 3,477       2       0       2       0.00         07/2023       4,418       £ 3,477       4,419       0       (2)       (2)       (2)       0.00         08/2023       NZ   |              |                     | TWD 42,475                  |                            |                            |                              |   |                    |
| SOG         07/2023         1,490         AUD         2,277         26         0         26         0.00           O7/2023         55,533         € 51,623         788         0         788         0.12           SSB         07/2023         CLP 2,605,728         \$ 3,244         0         (1)         (1)         (1)         0.00           08/2023         \$ 3,244         CLP 2,613,253         0         0         0         0.00         0.00           09/2023         BRL 6,702         \$ 1,322         0         (52)         (52)         (0.01)           TOR         07/2023         AUD 2,533         1,673         0         (13)         (13)         0.00           07/2023         CAD 9,906         7,464         0         (22)         (22)         (22)         0.00           07/2023         \$ 788         AUD 1,205         14         0         14         0.00           07/2023         \$ 788         AUD 1,205         14         0         14         0.00           07/2023         \$ 1,448         NZD 2,378         9         0         9         0.00           08/2023         \$ 1,448         NZD 2,378         1,448         <   |              | 09/2023             | 2,400                       | THB 82,892                 | 0                          | (45)                         | (45)  | (0.01)             |
| SSB         07/2023         CLP 2,605,728         \$ 3,244         0         (1)         (1)         0.00           08/2023         \$ 3,244         CLP 2,613,253         0         0         0         0.00           09/2023         BRL 6,702         \$ 1,322         0         (52)         (52)         (0.01)           TOR         07/2023         AUD 2,533         1,673         0         (13)         (13)         0.00           07/2023         CAD 9,906         7,464         0         (22)         (22)         0.00           07/2023         \$ 788         AUD 1,205         14         0         14         0.00           07/2023         4,418         £ 3,477         2         0         2         0.00           07/2023         1,448         NZD 2,378         9         0         9         0.00           08/2023         K         3,477         4,419         0         (2)         (2)         0.00           08/2023         NZD 2,378         1,448         0         (9)         (9)         0.00           08/2023         \$ 1,674         AUD 2,533         13         0         13         0.00           08/2023  | SOG          | 07/2023             | 1,490                       | AUD 2,277                  | 26                         |                              | 26  | 0.00               |
| 08/2023 \$ 3,244 CLP 2,613,253 0 0 0 0 0 0 0.00 0.00 0.00 0.00 0.00  | SSB          |                     |                             |                            |                            |                              |   |                    |
| TOR 07/2023 AUD 2,533 1,673 0 (13) (13) 0.00 07/2023 CAD 9,906 7,464 0 (22) (22) 0.00 07/2023 \$ 788 AUD 1,205 14 0 14 0.00 07/2023 4,418 f 3,477 2 0 2 0 2 0.00 07/2023 1,448 NZD 2,378 9 0 9 0.00 08/2023 f 3,477 \$ 4,419 0 (2) (2) (2) 0.00 08/2023 NZD 2,378 1,448 0 (9) (9) (9) 0.00 08/2023 NZD 2,378 1,448 0 (9) (9) (9) 0.00 08/2023 \$ 1,674 AUD 2,533 13 0 13 0 0 13 0.00 08/2023 7,464 CAD 9,902 22 0 0 22 0.00 08/2023 861 HUF 301,368 10 0 10 0 0.00   | 330          | 08/2023             | \$ 3,244                    | CLP 2,613,253              | 0                          | 0                            | 0   | 0.00               |
| 07/2023       \$ 788       AUD       1,205       14       0       14       0.00         07/2023       4,418       £ 3,477       2       0       2       0.00         07/2023       1,448       NZD       2,378       9       0       9       0.00         08/2023       £ 3,477       \$ 4,419       0       (2)       (2)       (2)       0.00         08/2023       NZD       2,378       1,448       0       (9)       (9)       0.00         08/2023       \$ 1,674       AUD       2,533       13       0       13       0.00         08/2023       7,464       CAD       9,902       22       0       22       0.00         08/2023       861       HUF       301,368       10       0       10       0.00   | TOR          | 07/2023             | AUD 2,533                   | 1,673                      |                            | (13)                         | (13)  | 0.00               |
| 07/2023     4,418     £     3,477     2     0     2     0.00       07/2023     1,448     NZD     2,378     9     0     9     0.00       08/2023     £     3,477     \$     4,419     0     (2)     (2)     (2)     0.00       08/2023     NZD     2,378     1,448     0     (9)     (9)     (9)     0.00       08/2023     \$     1,674     AUD     2,533     13     0     13     0.00       08/2023     7,464     CAD     9,902     22     0     22     0.00       08/2023     861     HUF     301,368     10     0     10     0.00   |              |                     |                             |                            |                            |                              |   |                    |
| 08/2023  |              | 07/2023             | 4,418                       | £ 3,477                    | 2                          | 0                            | 2   | 0.00               |
| 08/2023 \$ 1,674 AUD 2,533 13 0 13 0.00<br>08/2023 7,464 CAD 9,902 22 0 22 0.00<br>08/2023 861 HUF 301,368 10 0 10 0.00  |              | 08/2023             | £ 3,477                     | \$ 4,419                   | 0                          | (2)                          | (2)   | 0.00               |
| 08/2023 7,464 CAD 9,902 22 0 22 0.00<br>08/2023 861 HUF 301,368 10 0 10 0.00   |              |                     |                             | 1,448<br>AUD 2.533         |                            |                              | (9)<br>13   |                    |
|  |              | 08/2023             | 7,464                       | CAD 9,902                  | 22                         | 0                            | 22  | 0.00               |
|  | UAG          |                     |                             |                            |                            |                              |   |                    |

## Schedule of Investments PIMCO Global Core Asset Allocation Fund (Cont.)

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised Appreciation/ (Depreciation) | % of<br>Net Assets |  |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|--|
|              | 07/2023<br>07/2023  | \$ 181<br>88             | AUD 276<br>CHF 79       | \$ 3                       | \$ 0                         | \$ 3  | 0.00<br>0.00       |  |
|              | 07/2023             | 781                      | NOK 8,645               | 26                         | 0                            | 26  | 0.00               |  |
|              | 08/2023<br>09/2023  | 2,697<br>90              | AUD 4,036<br>ILS 322    | 6<br>0                     | (14)<br>(3)                  | (8)<br>(3)                                  | 0.00<br>0.00       |  |
|              | 09/2023             | 569                      | ZAR 10,051              | 0                          | (41)                         | (41)  | (0.01)             |  |
|              |                     |                          |                         | \$ 15,842                  | \$ (3,253)                   | \$ 12,589                                   | 1.89               |  |

## HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| AZD          | 07/2023             | AUD 266                     | \$ 174                     | \$ 0                       | \$ (3)                       | \$ (3)  | 0.00               |
|              | 07/2023<br>08/2023  | \$ 672<br>AUD 1,013         | AUD 1,013<br>\$ 673        | 2<br>0                     | 0<br>(2)                     | 2<br>(2)  | 0.00<br>0.00       |
| BOA          | 07/2023             | 1,694                       | 1,106                      | 0                          | (22)                         | (22)  | 0.00               |
|              | 07/2023             | CAD 12,264                  | 9,013                      | 0                          | (256)                        | (256)   | (0.04)             |
|              | 07/2023<br>07/2023  | CLP 144,422<br>DKK 3,711    | 178<br>536                 | 0                          | (2)<br>(8)                   | (2)<br>(8)  | 0.00<br>0.00       |
|              | 07/2023             | € 2,002                     | 2,186                      | 3                          | (1)                          | 2   | 0.00               |
|              | 07/2023             | HUF 60,219                  | 173                        | 0<br>21                    | (4)                          | (4)   | 0.00               |
|              | 07/2023<br>07/2023  | ¥ 75,749<br>KRW 17,816      | 545<br>13                  | 0                          | 0                            | 21<br>0   | 0.00<br>0.00       |
|              | 07/2023             | NOK 2,493                   | 227                        | 0                          | (6)                          | (6)   | 0.00               |
|              | 07/2023<br>07/2023  | NZD 109<br>SEK 186          | 66<br>17                   | 0                          | (1)<br>0                     | (1)<br>0  | 0.00<br>0.00       |
|              | 07/2023             | \$ 5                        | BRL 25                     | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 179                         | CLP 144,422                | 1                          | 0                            | 1   | 0.00               |
|              | 07/2023             | 991                         | DKK 6,736                  | 0                          | (4)                          | (4)<br>2,093                                      | 0.00               |
|              | 07/2023<br>07/2023  | 137,943<br>854              | € 128,354<br>THB 30,392    | 2,093<br>3                 | 0                            | 2,093<br>3  | 0.31<br>0.00       |
|              | 08/2023             | CLP 144,422                 | \$ 178                     | 0                          | (1)                          | (1)   | 0.00               |
|              | 08/2023             | DKK 6,725                   | 991                        | 4<br>0                     | 0                            | 4   | 0.00               |
| BPS          | 08/2023<br>07/2023  | THB 30,392<br>BRL 0         | 856<br>0                   | 0                          | (3)                          | (3)<br>0  | 0.00<br>0.00       |
|              | 07/2023             | CHF 83                      | 92                         | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023<br>07/2023  | CZK 3,195<br>DKK 13         | 145<br>2                   | 0                          | (2)<br>0                     | (2)<br>0  | 0.00<br>0.00       |
|              | 07/2023             | € 143,429                   | 157,156                    | 675                        | 0                            | 675   | 0.10               |
|              | 07/2023             | ¥ 2,121,726                 | 15,271                     | 593                        | 0                            | 593   | 0.09               |
|              | 07/2023<br>07/2023  | NZD 10<br>TWD 158,157       | 6<br>5,164                 | 0<br>87                    | 0                            | 0<br>87   | 0.00<br>0.01       |
|              | 07/2023             | \$ 1,008                    | AUD 1,533                  | 13                         | 0                            | 13  | 0.00               |
|              | 07/2023             | 7,374                       | CHF 6,595                  | 0                          | (2)                          | (2)   | 0.00               |
|              | 07/2023<br>07/2023  | 1,741<br>154,756            | CNY 12,580<br>€ 143,957    | 0<br>2,302                 | (8)<br>0                     | (8)<br>2,302                                      | 0.00<br>0.35       |
|              | 07/2023             | 57                          | NOK 608                    | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | AUD 724                     | \$ 480                     | 0                          | (2)                          | (2)   | 0.00               |
|              | 08/2023<br>08/2023  | CHF 6,576<br>CNY 12,562     | 7,374<br>1,741             | 2<br>5                     | 0                            | 2<br>5  | 0.00<br>0.00       |
|              | 08/2023             | NOK 608                     | 57                         | Ő                          | Ő                            | Ő   | 0.00               |
| DD.C         | 08/2023             | \$ 156,997                  | € 143,083                  | 0                          | (680)                        | (680)   | (0.10)             |
| BRC          | 07/2023<br>07/2023  | PLN 1,320<br>\$ 4,082       | \$ 313<br>KRW 5,388,015    | 0<br>7                     | (12)<br>0                    | (12)<br>7   | 0.00<br>0.00       |
|              | 08/2023             | KRW 5,381,238               | \$ 4,082                   | 0                          | (7)                          | (7)   | 0.00               |
| CBK          | 07/2023             | € 122,100                   | 132,751                    | 18                         | (479)                        | (461)   | (0.07)             |
|              | 07/2023<br>07/2023  | INR 138<br>MXN 15,257       | 2<br>848                   | 0                          | 0<br>(42)                    | 0<br>(42)   | 0.00<br>(0.01)     |
|              | 07/2023             | NOK 222                     | 20                         | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | \$ 1,827<br>219             | BRL 8,735                  | 0                          | (16)                         | (16)  | 0.00               |
|              | 07/2023<br>07/2023  | 888                         | ILS 796<br>MXN 15,257      | 2                          | (5)<br>0                     | (5)<br>2  | 0.00<br>0.00       |
|              | 07/2023             | 5,091                       | TWD 158,638                | 2                          | 0                            | 2   | 0.00               |
|              | 08/2023<br>08/2023  | BRL 8,735<br>ILS 795        | \$ 1,817<br>219            | 15<br>5                    | 0                            | 15<br>5   | 0.00<br>0.00       |
|              | 08/2023             | MXN 15,257                  | 883                        | 0                          | (2)                          | (2)   | 0.00               |
|              | 08/2023             | TWD 158,640                 | 5,091                      | 0                          | 0                            | 0   | 0.00               |
| CLY          | 08/2023             | \$ 123,117<br>DKK 10,906    | € 113,082<br>\$ 1,574      | 425<br>0                   | 0<br>(24)                    | 425   | 0.06               |
| CLI          | 07/2023<br>07/2023  | DKK 10,906<br>\$ 185        | CHF 167                    | 1                          | (24)<br>0                    | (24)<br>1   | 0.00<br>0.00       |
|              | 08/2023             | CHF 166                     | \$ 185                     | 0                          | (1)                          | (1)   | 0.00               |
| GLM          | 07/2023<br>07/2023  | BRL 8,760<br>MYR 3,191      | 1,749<br>711               | 0<br>28                    | (67)<br>0                    | (67)<br>28  | (0.01)<br>0.00     |
|              | 07/2023             | MYR 3,191<br>THB 30,392     | 880                        | 28                         | 0                            | 28  | 0.00               |
|              | 07/2023             | \$ 348                      | NOK 3,753                  | 2                          | 0                            | 2   | 0.00               |
| JPM          | 08/2023<br>07/2023  | NOK 3,749<br>AUD 1,627      | \$ 348<br>1,064            | 0                          | (2)<br>(19)                  | (2)<br>(19)                                       | 0.00<br>0.00       |
| 71 141       | 01/2023             | 70D 1,021                   | 1,004                      | U                          | (19)                         | (19)  | 0.00               |

| Counterparty | Settlement<br>Month | Currency to be Delivered     | Currency to         |                         | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|------------------------------|---------------------|-------------------------|------------------------------|---|--------------------|
|              | 07/2023<br>07/2023  | € 143,271<br>INR 360,848     |                     | 5,438 \$ 129<br>1,357 0 | \$ 0<br>(41)                 | \$ 129<br>(41)                                    | 0.02<br>(0.01)     |
|              | 07/2023             | \$ 4,399                     |                     | ,160 3                  | 0                            | 3   | 0.00               |
|              | 07/2023<br>07/2023  | 5,233<br>41                  | ¥ 748<br>SGD        | 3,341 0<br>55 0         | (55)<br>0                    | (55)<br>0   | (0.01)<br>0.00     |
|              | 07/2023             | ZAR 13,394                   | 3GD<br>\$           | 675 0                   | (34)                         | (34)  | (0.01)             |
|              | 08/2023             | INR 361,490                  |                     | 1,399 0                 | (2)                          | (2)   | 0.00               |
|              | 08/2023<br>08/2023  | ¥ 745,161<br>SGD 55          | 5                   | 5,233 55<br>41 0        | 0                            | 55<br>0   | 0.01<br>0.00       |
|              | 08/2023             | \$ 156,656                   |                     | 3,271 0                 | (135)                        | (135)   | (0.02)             |
| MBC          | 07/2023<br>07/2023  | CNY 88<br>€ 5,409            | \$                  | 12 0<br>5,873 14        | 0<br>(43)                    | 0<br>(29)   | 0.00<br>0.00       |
|              | 07/2023             | £ 9,360                      |                     | ,586 0                  | (314)                        | (314)   | (0.05)             |
|              | 07/2023<br>07/2023  | SEK 346<br>SGD 1,062         |                     | 32 0<br>786 1           | 0                            | 0<br>1  | 0.00<br>0.00       |
|              | 07/2023             | \$ 795                       | CAD 1               | ,078 19                 | 0                            | 19  | 0.00               |
|              | 07/2023             | 63                           | €                   | 58 1                    | 0                            | 1   | 0.00               |
| MYI          | 07/2023<br>07/2023  | 1,229<br>CHF 0               | £<br>\$             | 986 25<br>0 0           | 0                            | 25<br>0   | 0.00<br>0.00       |
|              | 07/2023             | ILS 794                      | *                   | 213 0                   | (1)                          | (1)   | 0.00               |
|              | 07/2023<br>07/2023  | PHP 30,827<br>SEK 26,711     | 2                   | 552 0<br>2,488 15       | (7)<br>0                     | (7)<br>15   | 0.00<br>0.00       |
|              | 07/2023             | \$ 147                       | CZK 3               | ,195 0                  | (1)                          | (1)   | 0.00               |
|              | 07/2023<br>07/2023  | 881<br>952                   | DKK 6<br>IDR 14,342 | 5,007 0<br>2.248 4      | 0                            | 0<br>4  | 0.00<br>0.00       |
|              | 07/2023             | 688                          |                     | 5,191 0                 | (4)                          | (4)   | 0.00               |
|              | 07/2023             | 326                          |                     | ,321 0                  | (1)                          | (1)   | 0.00               |
|              | 07/2023<br>07/2023  | 2,527<br>814                 |                     | 7,285 0<br>,100 0       | (1)<br>(1)                   | (1)<br>(1)  | 0.00<br>0.00       |
|              | 07/2023             | ZAR 14,424                   | \$                  | 732 0                   | (32)                         | (32)  | 0.00               |
|              | 08/2023<br>08/2023  | CZK 3,199<br>DKK 5,997       |                     | 147 1<br>881 0          | 0                            | 1 0   | 0.00<br>0.00       |
|              | 08/2023             | IDR 14,347,672               |                     | 952 0                   | (2)                          | (2)   | 0.00               |
|              | 08/2023<br>08/2023  | MYR 3,191<br>PLN 1,323       |                     | 689 4<br>326 1          | 0                            | 4<br>1  | 0.00<br>0.00       |
|              | 08/2023             | SEK 27,251                   | 2                   | 2,527                   | 0                            | 1   | 0.00               |
| SCV          | 08/2023             | SGD 1,099                    |                     | 814 1                   | 0                            | 1 (20)  | 0.00               |
| SCX          | 07/2023<br>07/2023  | AUD 2,296<br>CHF 6,426       |                     | ,501 0<br>',151 0       | (28)<br>(31)                 | (28)<br>(31)                                      | 0.00<br>0.00       |
|              | 07/2023             | NZD 284                      |                     | 172 0                   | (2)                          | (2)   | 0.00               |
|              | 07/2023<br>07/2023  | \$ 988<br>1                  |                     | ,488 3<br>),238 0       | 0                            | 3 0   | 0.00<br>0.00       |
|              | 08/2023             | AUD 1,488                    | \$                  | 988 0                   | (3)                          | (3)   | 0.00               |
| SOG          | 07/2023<br>07/2023  | 1,757<br>HKD 65,217          |                     | ,150 0<br>3,332 10      | (20)<br>0                    | (20)<br>10  | 0.00<br>0.00       |
|              | 07/2023             | \$ 154,765                   |                     | 5,868 2,197             | 0                            | 2,197   | 0.33               |
|              | 07/2023             | 1,491                        |                     | 7,856 0                 | (16)                         | (16)  | 0.00               |
| TOR          | 08/2023<br>07/2023  | ZAR 27,934<br>AUD 930        | \$ 1                | ,491 16<br>608 0        | 0<br>(11)                    | 16<br>(11)  | 0.00<br>0.00       |
|              | 07/2023             | \$ 1,209                     |                     | ,831 9                  | 0                            | 9   | 0.00               |
|              | 07/2023<br>07/2023  | 8,455<br>10,640              | CAD 11<br>£ 8       | ,187 6<br>3,374 5       | (6)<br>0                     | 0<br>5  | 0.00<br>0.00       |
|              | 07/2023             | 179                          | HUF 60              | ),339 0                 | (2)                          | (2)   | 0.00               |
|              | 07/2023<br>07/2023  | 10,063<br>245                | ¥ 1,449<br>NZD      | 0,033 0<br>402 1        | (37)<br>0                    | (37)<br>1   | (0.01)<br>0.00     |
|              | 08/2023             | AUD 1,831                    | \$ 1                | ,210 0                  | (9)                          | (9)   | 0.00               |
|              | 08/2023<br>08/2023  | CAD 11,183<br>£ 8,374        |                     | 3,455 6<br>0,643 0      | (6)                          | 0   | 0.00<br>0.00       |
|              | 08/2023             | HUF 60,795                   |                     | 179 2                   | (5)<br>0                     | (5)<br>2<br>38                                    | 0.00               |
|              | 08/2023             | ¥ 1,442,888                  | 10                  | ),063 38                | 0                            | 38  | 0.01               |
| UAG          | 08/2023<br>07/2023  | NZD 402<br>AUD 213           |                     | 245 0<br>139 0          | (1)<br>(2)                   | (1)<br>(2)  | 0.00<br>0.00       |
|              | 07/2023             | CHF 418                      |                     | 466 0                   | (2)                          | (2)   | 0.00               |
|              | 07/2023<br>07/2023  | CNY 12,526<br>IDR 14,287,784 | 1                   | ,782 56<br>952 0        | 0                            | 56<br>0   | 0.01<br>0.00       |
|              | 07/2023             | KRW 5,360,687                | 4                   | 1,065 0                 | (4)                          | (4)   | 0.00               |
|              | 07/2023             | NOK 1,820                    |                     | 164 0<br>69 0           | (5)                          | (5)<br>0  | 0.00<br>0.00       |
|              | 07/2023<br>07/2023  | SGD 94<br>\$ 1,948           | AUD 2               | 69 0<br>2,918 4         | 0<br>(10)                    | (6)   | 0.00               |
|              | 07/2023             | 181                          | CHF                 | 162 0                   | 0                            | 0   | 0.00               |
|              | 07/2023<br>08/2023  | 557<br>AUD 2,918             | PHP 30<br>\$ 1      | ),861 2<br>,950 10      | 0<br>(4)                     | 2<br>6  | 0.00<br>0.00       |
|              | 08/2023             | CHF 162                      | Ψ !                 | 181 0                   | 0                            | 0<br>(1)  | 0.00               |
|              | 08/2023             | PHP 30,878                   |                     | 557 0                   | (1)                          |   | 0.00               |
|              |                     |                              |                     | \$ 8,971                | \$ (2,564)                   | \$ 6,407  | 0.96               |

As at 30 June 2023, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| AZD          | 07/2023             | AUD 4                       | \$ 3                    | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
|              | 07/2023<br>08/2023  | \$ 6<br>AUD 9               | AUD 9<br>\$ 6           | 0                          | 0<br>0                       | 0   | 0.00<br>0.00       |
| BOA          | 07/2023             | 5                           | 3                       | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>07/2023  | CAD 100<br>CLP 2,256        | 74<br>3                 | 0                          | (2)<br>0                     | (2)<br>0  | 0.00<br>0.00       |
|              | 07/2023             | CNY 1                       | 0                       | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | DKK 34                      | 5                       | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>07/2023  | HUF 728<br>¥ 1,574          | 2<br>11                 | 0                          | 0                            | 0   | 0.00<br>0.00       |
|              | 07/2023             | KRW 126                     | 0                       | 0                          | 0                            | Ö   | 0.00               |
|              | 07/2023             | NOK 30                      | 3<br>1                  | 0                          | 0<br>0                       | 0   | 0.00               |
|              | 07/2023<br>07/2023  | NZD 1<br>SEK 4              | 0                       | 0                          | 0                            | 0<br>0  | 0.00<br>0.00       |
|              | 07/2023             | \$ 0                        | BRL 0                   | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>07/2023  | 3<br>9                      | CLP 2,256<br>DKK 62     | 0                          | 0<br>0                       | 0   | 0.00<br>0.00       |
|              | 07/2023             | 20                          | SEK 212                 | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 8                           | THB 302                 | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023<br>08/2023  | CLP 2,256<br>DKK 62         | \$ 3<br>9               | 0                          | 0<br>0                       | 0   | 0.00<br>0.00       |
|              | 08/2023             | SEK 212                     | 20                      | 0                          | 0                            | 0   | 0.00               |
| DDC          | 08/2023             | THB 302                     | 9<br>0                  | 0                          | 0                            | 0   | 0.00               |
| BPS          | 07/2023<br>07/2023  | BRL 0<br>CHF 1              | 1                       | 0                          | 0<br>0                       | 0<br>0  | 0.00<br>0.00       |
|              | 07/2023             | CZK 38                      | 2                       | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>07/2023  | DKK 0<br>¥ 17,100           | 0<br>123                | 0<br>5                     | 0<br>0                       | 0<br>5  | 0.00<br>0.00       |
|              | 07/2023             | NZD 0                       | 0                       | 0                          | Ö                            | 0   | 0.00               |
|              | 07/2023             | TWD 1,187                   | 39                      | 1                          | 0                            | 1   | 0.00               |
|              | 07/2023<br>07/2023  | \$ 4<br>60                  | AUD 6<br>CHF 54         | 0                          | 0<br>0                       | 0<br>0  | 0.00<br>0.00       |
|              | 07/2023             | 14                          | CNY 101                 | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>07/2023  | 205<br>1,217                | € 187<br>£ 984          | 0<br>34                    | (1)<br>0                     | (1)<br>34   | 0.00<br>0.01       |
|              | 07/2023             | 1,217                       | NOK 7                   | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | AUD 6                       | \$ 4                    | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023<br>08/2023  | CHF 54<br>CNY 101           | 60<br>14                | 0                          | 0<br>0                       | 0   | 0.00<br>0.00       |
|              | 08/2023             | € 184                       | 202                     | 1                          | 0                            | ĭ   | 0.00               |
| DDC.         | 08/2023             | NOK 7                       | 1                       | 0                          | 0                            | 0   | 0.00               |
| BRC          | 07/2023<br>07/2023  | £ 48<br>PLN 16              | 62<br>4                 | 0                          | 0<br>0                       | 0<br>0  | 0.00<br>0.00       |
|              | 07/2023             | \$ 29                       | KRW 38,167              | 0                          | 0                            | 0   | 0.00               |
| СВК          | 08/2023<br>07/2023  | KRW 38,119<br>INR 1         | \$ 29<br>0              | 0                          | 0<br>0                       | 0   | 0.00<br>0.00       |
| CDK          | 07/2023             | MXN 171                     | 10                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | NOK 3                       | 0                       | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>07/2023  | \$ 14<br>5                  | BRL 69<br>€ 4           | 0                          | 0<br>0                       | 0<br>0  | 0.00<br>0.00       |
|              | 07/2023             | 3                           | ILS 12                  | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>07/2023  | 10<br>38                    | MXN 171<br>TWD 1,191    | 0                          | 0<br>0                       | 0   | 0.00<br>0.00       |
|              | 08/2023             | BRL 69                      | \$ 14                   | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | ILS 12                      | 3                       | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023<br>08/2023  | MXN 171<br>TWD 1,191        | 10<br>38                | 0                          | 0<br>0                       | 0<br>0  | 0.00<br>0.00       |
| CLY          | 07/2023             | DKK 100                     | 14                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>08/2023  | \$ 2<br>CHF 1               | CHF 1<br>\$ 2           | 0                          | 0                            | 0   | 0.00<br>0.00       |
| GLM          | 07/2023             | BRL 69                      | 14                      | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | MYR 22                      | 5                       | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>07/2023  | THB 302<br>\$ 4             | 9<br>NOK 45             | 0                          | 0<br>0                       | 0<br>0  | 0.00<br>0.00       |
|              | 08/2023             | NOK 45                      | \$ 4                    | 0                          | 0                            | 0   | 0.00               |
| JPM          | 07/2023<br>07/2023  | £ 1,064<br>INR 2,769        | 1,345<br>33             | 0                          | (7)<br>0                     | (7)<br>0  | (0.01)<br>0.00     |
|              | 07/2023             | \$ 34                       | INR 2,772               | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 44                          | ¥ 6,359                 | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023<br>08/2023  | 0<br>INR 2,774              | SGD 1<br>\$ 34          | 0                          | 0<br>0                       | 0<br>0  | 0.00<br>0.00       |
|              | 08/2023             | ¥ 6,332                     | \$ 34<br>44             | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | SGD 1                       | 0                       | 0                          | 0                            | 0   | 0.00               |
| MBC          | 08/2023<br>07/2023  | \$ 1,345<br>CAD 0           | £ 1,064<br>\$ 0         | 7<br>0                     | 0<br>0                       | 7<br>0  | 0.00<br>0.00       |
|              | 07/2023             | £ 17                        | 21                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>07/2023  | SGD 10<br>\$ 1,355          | 8<br>£ 1,094            | 0<br>36                    | 0<br>0                       | 0<br>36   | 0.00<br>0.01       |
| MYI          | 07/2023             | \$ 1,355<br>ILS 12          | \$ 1,094<br>\$ 3        | 0                          | 0                            | 0   | 0.01               |
|              | 07/2023             | PHP 147                     | 3                       | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | SEK 208                     | 19                      | 0                          | 0                            | 0   | 0.00               |

| Counterparty          | Settlement<br>Month    | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-----------------------|------------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
|                       | 07/2023                | \$ 2                     | CZK 39                     | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
|                       | 07/2023                | 8                        | DKK 55                     | 0                          | 0                            | 0   | 0.00               |
|                       | 07/2023                | 1,318                    | £ 1,060                    | 30                         | 0                            | 30  | 0.00               |
|                       | 07/2023                | 6                        | IDR 87,612                 | 0                          | 0                            | 0   | 0.00               |
|                       | 07/2023                | 5                        | MYR 22                     | 0                          | 0                            | 0   | 0.00               |
|                       | 07/2023                | 4                        | PLN 16                     | 0                          | 0                            | 0   | 0.00               |
|                       | 07/2023<br>07/2023     | 8<br>ZAR 191             | SGD 11<br>\$ 10            | 0<br>0                     | 0                            | 0   | 0.00<br>0.00       |
|                       | 08/2023                | CZK 39                   | \$ 10<br>2                 | 0                          | 0                            | 0   | 0.00               |
|                       | 08/2023                | DKK 55                   | 8                          | 0                          | 0                            | 0   | 0.00               |
|                       | 08/2023                | IDR 87,645               | 6                          | 0                          | 0                            | 0   | 0.00               |
|                       | 08/2023                | MYR 22                   | 5                          | Ö                          | Ö                            | 0   | 0.00               |
|                       | 08/2023                | PLN 16                   | 4                          | Ö                          | Õ                            | 0   | 0.00               |
|                       | 08/2023                | SGD 11                   | 8                          | 0                          | 0                            | 0   | 0.00               |
| SCX                   | 07/2023                | AUD 18                   | 12                         | 0                          | 0                            | 0   | 0.00               |
|                       | 07/2023                | CHF 52                   | 58                         | 0                          | 0                            | 0   | 0.00               |
|                       | 07/2023                | NZD 3                    | 2                          | 0                          | 0                            | 0   | 0.00               |
|                       | 07/2023                | \$ 9                     | AUD 13                     | 0                          | 0                            | 0   | 0.00               |
|                       | 07/2023                | 0                        | IDR 124                    | 0                          | 0                            | 0   | 0.00               |
|                       | 08/2023                | AUD 13                   | \$ 9                       | 0                          | 0                            | 0   | 0.00               |
| SOG                   | 07/2023                | 27                       | 18                         | 0                          | 0                            | 0   | 0.00               |
|                       | 07/2023                | € 192                    | 206                        | 0                          | (3)                          | (3)   | 0.00               |
|                       | 07/2023                | HKD 554                  | 71<br>ZAR 191              | 0                          | 0                            | 0   | 0.00               |
|                       | 07/2023<br>08/2023     | \$ 10<br>ZAR 192         | ZAR 191<br>\$ 10           | 0                          | 0                            | 0   | 0.00<br>0.00       |
| TOR                   | 07/2023                | AUD 14                   | \$ 10<br>9                 | 0                          | 0                            | 0   | 0.00               |
| TOIL                  | 07/2023                | £ 1,064                  | 1,353                      | 0                          | (1)                          | (1)   | 0.00               |
|                       | 07/2023                | \$ 11                    | AUD 16                     | 0                          | 0                            | 0   | 0.00               |
|                       | 07/2023                | 76                       | CAD 100                    | Ő                          | Ö                            | Ő   | 0.00               |
|                       | 07/2023                | 2                        | HUF 730                    | 0                          | 0                            | 0   | 0.00               |
|                       | 07/2023                | 86                       | ¥ 12,314                   | 0                          | 0                            | 0   | 0.00               |
|                       | 07/2023                | 3                        | NZD 5                      | 0                          | 0                            | 0   | 0.00               |
|                       | 08/2023                | AUD 16                   | \$ 11                      | 0                          | 0                            | 0   | 0.00               |
|                       | 08/2023                | CAD 100                  | 76                         | 0                          | 0                            | 0   | 0.00               |
|                       | 08/2023                | HUF 735                  | 2                          | 0                          | 0                            | 0   | 0.00               |
|                       | 08/2023                | ¥ 12,262                 | 86                         | 0                          | 0                            | 0   | 0.00               |
|                       | 08/2023                | NZD 5                    | 3                          | 0                          | 0                            | 0   | 0.00               |
| LIAC                  | 08/2023                | \$ 1,353                 | £ 1,064<br>\$ 2            | 1<br>0                     | 0                            | 1   | 0.00               |
| UAG                   | 07/2023<br>07/2023     | AUD 3<br>CHF 3           | \$ 2<br>4                  | 0                          | 0                            | 0   | 0.00<br>0.00       |
|                       | 07/2023                | CNY 101                  | 14                         | 0                          | 0                            | 0   | 0.00               |
|                       | 07/2023                | CZK 0                    | 0                          | 0                          | 0                            | 0   | 0.00               |
|                       | 07/2023                | IDR 87,279               | 6                          | Ö                          | Ö                            | Ö   | 0.00               |
|                       | 07/2023                | KRW 37,973               | 29                         | Ö                          | Ŏ                            | Ö   | 0.00               |
|                       | 07/2023                | NOK 22                   | 2                          | 0                          | 0                            | 0   | 0.00               |
|                       | 07/2023                | SGD 1                    | 1                          | 0                          | 0                            | 0   | 0.00               |
|                       | 07/2023                | \$ 17                    | AUD 26                     | 0                          | 0                            | 0   | 0.00               |
|                       | 07/2023                | 1                        | CHF 1                      | 0                          | 0                            | 0   | 0.00               |
|                       | 07/2023                | 3                        | PHP 147                    | 0                          | 0                            | 0   | 0.00               |
|                       | 08/2023                | AUD 26                   | \$ 17                      | 0                          | 0                            | 0   | 0.00               |
|                       | 08/2023                | CHF 1                    | 1                          | 0                          | 0                            | 0   | 0.00               |
|                       | 08/2023                | PHP 148                  | 3                          | 0                          | 0                            | 0   | 0.00               |
|                       |                        |                          |                            | \$ 115                     | \$ (16)                      | \$ 99   | 0.01               |
| Total OTC Financial D | Derivative Instruments |                          |                            |                            |                              | \$ 16,517   | 2.47               |
| Total Investments     |                        |                          |                            |                            |                              | \$ 804,155  | 120.28             |
| Other Current Assets  | & Liabilities          |                          |                            |                            |                              | \$ (135,568)                                      | (20.28)            |
| Net Assets            |                        |                          |                            |                            |                              | \$ 668,587  | 100.00             |
|                       |                        |                          |                            |                            |                              |   |                    |

## NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Payment in-kind security.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Principal amount of security is adjusted for inflation.
- (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (g) Affiliated to the Fund.

Cash of \$28,492 (31 December 2022: \$35,607) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$900 (31 December 2022: \$Nil) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

## Schedule of Investments PIMCO Global Core Asset Allocation Fund (Cont.)

#### Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>                         | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|---|--|---|---|------------|
| Transferable Securities                         | \$ 56,789  | \$ 467,029  | \$ 356  | \$ 524,174 |
| Investment Funds                                | 236,945  | 0   | 0   | 236,945    |
| Repurchase Agreements                           | 0  | 18,513  | 0   | 18,513     |
| Financial Derivative Instruments <sup>(3)</sup> | 8,565  | 15,958  | 0   | 24,523     |
| Totals  | \$ 302,299   | \$ 501,500  | \$ 356  | \$ 804,155 |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>                         | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|---|--|---|---|------------|
| Transferable Securities                         | \$ 94,207  | \$ 379,228  | \$ 0  | \$ 473,435 |
| Investment Funds                                | 151,214  | 100,275   | 0   | 251,489    |
| Repurchase Agreements                           | 0  | 18,536  | 0   | 18,536     |
| Financial Derivative Instruments <sup>(3)</sup> | (15,794)   | 1,026   | 0   | (14,768)   |
| Totals  | \$ 229,627   | \$ 499,065  | \$ 0  | \$ 728,692 |

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                    | As at 30-Jun-2023  |                          |                    | As at 31-Dec-2022  |                          |
|--------------|--------------------|--------------------|--------------------------|--------------------|--------------------|--------------------------|
|              | Total Fair Value   | Collateral         | Net                      | Total Fair Value   | Collateral         | Net                      |
| Counterparty | of OTC Derivatives | (Received)/Pledged | Exposures <sup>(1)</sup> | of OTC Derivatives | (Received)/Pledged | Exposures <sup>(1)</sup> |
| AZD          | \$ 1               | \$ 0               | \$ 1                     | \$ N/A             | \$ N/A             | \$ N/A                   |
| BOA          | 701                | (410)              | 291                      | (3,503)            | 1,500              | (2,003)                  |
| BOM          | N/A                | N/A                | N/A                      | 2                  | 0                  | 2                        |
| BPS          | 2,978              | (2,580)            | 398                      | 485                | (1,380)            | (895)                    |
| BRC          | 8,857              | (8,250)            | 607                      | (222)              | 450                | 228                      |
| BSH          | N/A                | N/A                | N/A                      | (1)                | 0                  | (1)                      |
| CBK          | 472                | (300)              | 172                      | 4,514              | (4,480)            | 34                       |
| CLY          | (20)               | 0                  | (20)                     | (53)               | 0                  | (53)                     |
| DUB          | 669                | (500)              | 169                      | 13                 | 0                  | 13                       |
| GLM          | (550)              | 120                | (430)                    | (829)              | 420                | (409)                    |
| GST          | (12)               | 10                 | (2)                      | 15                 | (20)               | (5)                      |
| JPM          | (755)              | 590                | (165)                    | (36)               | (590)              | (626)                    |
| MBC          | 1,572              | (1,510)            | 62                       | 1,039              | (1,100)            | (61)                     |
| MEI          | N/A                | N/A                | N/A                      | 7                  | (440)              | (433)                    |
| MYC          | (73)               | 180                | 107                      | (27)               | 180                | 153                      |
| MYI          | (51)               | 0                  | (51)                     | (55)               | 780                | 725                      |
| RBC          | 451                | (320)              | 131                      | (57)               | 0                  | (57)                     |
| RYL          | (29)               | 0                  | (29)                     | (21)               | 0                  | (21)                     |
| SAL          | (24)               | 0                  | (24)                     | (18)               | 0                  | (18)                     |
| SCX          | 13                 | 0                  | 13                       | 4,106              | (3,980)            | 126                      |
| SOG          | 2,348              | (1,670)            | 678                      | (81)               | (280)              | (361)                    |
| SSB          | (53)               | 0                  | (53)                     | (463)              | 590                | 127                      |
| TOR          | 14                 | 0                  | 14                       | (838)              | 690                | (148)                    |
| UAG          | 8                  | 0                  | 8                        | (549)              | 420                | (129)                    |
|              |                    |                    |                          |                    |                    |                          |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

#### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 31.35           | 25.87           |
| Transferable securities dealt in on another regulated market    | 47.06           | 35.98           |
| Other transferable securities                                   | N/A             | 1.28            |
| Investment funds  | 35.44           | 33.53           |
| Repurchase agreements   | 2.77            | 2.47            |
| Financial derivative instruments dealt in on a regulated market | 1.27            | (2.13)          |
| Centrally cleared financial derivative instruments              | (80.0)          | (0.30)          |
| OTC financial derivative instruments                            | 2.47            | 0.45            |

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Corporate Bonds & Notes  | 3.30            | 3.39            |
| Convertible Bonds & Notes  | 0.14            | 0.12            |
| U.S. Government Agencies   | 21.74           | 4.77            |
| U.S. Treasury Obligations  | 7.17            | 1.20            |
| Non-Agency Mortgage-Backed Securities  | 1.79            | 1.66            |
| Asset-Backed Securities  | 8.37            | 7.95            |
| Sovereign Issues   | 6.26            | 7.97            |
| Common Stocks  | 1.75            | 6.88            |
| Preferred Securities   | 0.03            | 0.16            |
| Real Estate Investment Trusts  | 6.75            | 5.86            |
| Short-Term Instruments   | 21.11           | 23.17           |
| Investment Funds   | 35.44           | 33.53           |
| Repurchase Agreements  | 2.77            | 2.47            |
| Financial Derivative Instruments Dealt in on a Regulated Market                          |                 |                 |
| Futures  | 1.27            | (2.13)          |
| Written Options  |                 |                 |
| Options on Exchange-Traded Futures Contracts   | 0.00            | N/A             |
| Centrally Cleared Financial Derivative Instruments                                       |                 |                 |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.00            | (0.01)          |
| Credit Default Swaps on Credit Indices — Buy Protection                                  | (0.01)          | 0.00            |
| Credit Default Swaps on Credit Indices — Sell Protection                                 | 0.02            | 0.07            |
| Interest Rate Swaps  | (0.09)          | (0.36)          |
| OTC Financial Derivative Instruments   |                 |                 |
| Written Options  |                 |                 |
| Inflation-Capped Options   | (0.07)          | (0.06)          |
| Interest Rate Swaptions  | (0.02)          | (0.01)          |
| Credit Default Swaps on Credit Indices — Sell Protection                                 | (0.02)          | (0.01)          |
| Interest Rate Swaps  | (0.03)          | (0.04)          |
| Total Return Swaps on Indices  | (0.25)          | 0.05            |
| Total Return Swaps on Securities   | N/A             | 0.02            |
| Forward Foreign Currency Contracts   | 1.89            | (0.87)          |
| Hedged Forward Foreign Currency Contracts  | 0.97            | 1.37            |
| Other Current Assets & Liabilities   | (20.28)         | 2.85            |
| Net Assets   | 100.00          | 100.00          |

| DESCRIPTION   | PAR<br>(000S)                    |                 |              | DESCRIPTION  | PAR<br>(000S)                | FAIR<br>VALUE<br>(000S)   | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)                             | FAIR<br>VALUE<br>(000S)    |      |
|---|----------------------------------|-----------------|--------------|--|------------------------------|---------------------------|-----------------------|---|---|----------------------------|------|
| TRANSFERABLE SECURITIES  BELGIUM  CORPORATE BONDS & NO  | TES                              |                 |              | FRANCE CORPORATE BONDS & NOTE Altice France S.A.   | S                            |                           |                       | Intesa Sanpaolo SpA<br>4.198% due 01/06/2032<br>4.950% due 01/06/2042   | \$ 1,000 \$<br>2,000                      | 1,319                      | 0.02 |
| Ontex Group NV<br>3.500% due 15/07/2026   |                                  | \$ 7,222        | 0.24         | 3.375% due 15/01/2028<br>4.000% due 15/07/2029<br>4.125% due 15/01/2029                  | ₹ 7,000 \$<br>3,000<br>3,000 | 5,593<br>2,357<br>2,383   | 80.0<br>80.0          | 5.710% due 15/01/2026<br>5.875% due 01/09/2031 (e)(g)<br>7.700% due 17/09/2025 (e)(g)<br>7.750% due 11/01/2027 (e)(q) | 5,000<br>€ 5,000<br>\$ 7,000<br>€ 4,000   | 6,589                      | 0.14 |
| BERMUDA CORPORATE BONDS & NO  | TES                              |                 |              | 5.500% due 15/01/2028<br>5.500% due 15/10/2029<br>CAB SELAS                              | \$ 20,100<br>5,000           | 15,202<br>3,581           |                       | Italmatch Chemicals SpA<br>9.098% due 06/02/2028  | 2,147                                     | 2,217                      | 0.07 |
| NCL Corp. Ltd.<br>5.875% due 15/03/2026<br>5.875% due 15/02/2027  | \$ 2,850<br>1,875                |                 |              | 3.375% due 01/02/2028<br><b>Chrome Bidco SASU</b><br>3.500% due 31/05/2028               | € 11,000<br>15,300           | 9,809                     |                       | 10.000% due 06/02/2028<br><b>Mundys SpA</b><br>1.625% due 03/02/2025  | 500<br>2,000                              | 2,086                      |      |
| 8.375% due 01/02/2028<br>Valaris Ltd.   | 3,000                            | 3,138           | 0.10         | Chrome Holdco SASU<br>5.000% due 31/05/2029  | 3,850                        | 3,161                     |                       | 1.875% due 13/07/2027<br>1.875% due 12/02/2028<br>Nexi SpA  | 10,000<br>12,500                          | 9,677<br>11,661            |      |
| 8.375% due 30/04/2030<br><b>Viking Cruises Ltd.</b><br>5.875% due 15/09/2027                            | 3,100<br>4,000                   | ,               |              | Electricite de France S.A.<br>9.125% due 15/03/2033 (e)<br>Elior Group S.A.              | \$ 26,800                    | 27,550                    | 0.90                  | 1.625% due 30/04/2026<br>2.125% due 30/04/2029 (i)  | 8,000<br>21,200                           | 7,975<br>19,336            |      |
| 13.000% due 15/05/2025<br>VOC Escrow Ltd.   | 2,000                            | 2,101           | 0.07         | 3.750% due 15/07/2026<br><b>Eramet S.A.</b><br>7.000% due 22/05/2028                     | € 2,900<br>3,500             | 2,626<br>3,929            |                       | Shiba BidCo SpA<br>4.500% due 31/10/2028<br>Telecom Italia SpA  | 5,000                                     | 4,848                      |      |
| 5.000% due 15/02/2028<br>Total Bermuda  | 4,000                            | 3,674<br>20,203 |              | Renault S.A.<br>2.500% due 01/04/2028  | 2,900                        | 2,812                     |                       | 1.625% due 18/01/2029<br>5.303% due 30/05/2024<br><b>UniCredit SpA</b>  | 5,000<br>\$ 2,000                         | 4,201<br>1,946             | 0.14 |
| CANADA CORPORATE BONDS & NO   | TES                              |                 |              | Rexel S.A.<br>2.125% due 15/12/2028<br>Total France                                      | 2,600 _                      | 2,494<br>95,580           |                       | 3.875% due 03/06/2027 (e)(g) 5.459% due 30/06/2035 Total Italy  | € 4,000<br>\$ 14,000 _                    | 3,301<br>11,892<br>129,083 | 0.39 |
| <b>Air Canada</b> 3.875% due 15/08/2026 4.625% due 15/08/2029   | 3,250<br>CAD 3,000               |                 |              | GERMANY CORPORATE BONDS & NOTE   | <u> </u>                     |                           |                       | JERSEY, CHANNEL ISLAND  |   | 125,005                    | 7.20 |
| B.C. Unlimited Liability Co.<br>3.500% due 15/02/2029<br>4.000% due 15/10/2030<br>4.375% due 15/01/2028 | \$ 4,000<br>10,000<br>2,500      | 8,570           | 0.28         | Cheplapharm Arzneimittel Gm<br>3.500% due 11/02/2027<br>4.375% due 15/01/2028            |                              | 2,980<br>5,008            |                       | CORPORATE BONDS & NOT<br>Adient Global Holdings Ltd.<br>3.500% due 15/08/2024<br>4.875% due 15/08/2026                | € 747<br>\$ 1,000                         |                            | 0.03 |
| <b>Bausch Health Cos., Inc.</b> 4.875% due 01/06/2028 5.500% due 01/11/2025                             | 3,500<br>3,000                   | 2,088           | 0.07         | 7.500% due 15/05/2030<br>CT Investment GmbH<br>5.500% due 15/04/2026                     | 950<br>8,700                 | 1,043<br>8,833            |                       | <b>G City Europe Ltd.</b> 4.250% due 11/09/2025   | € 2,000 _                                 | 1,909                      | 0.06 |
| 5.750% due 15/08/2027 <b>Bombardier, Inc.</b>   | 2,500                            | 1,535           | 0.05         | Ctec GmbH<br>5.250% due 15/02/2030<br>IHO Verwaltungs GmbH (3.750                        | 12,000<br>0% Cash or         | 10,883                    |                       | Total Jersey, Channel Islands  LIBERIA  | _   | 3,661                      | 0.12 |
| 7.125% due 15/06/2026<br>7.500% due 15/03/2025<br>7.500% due 01/02/2029<br>7.875% due 15/04/2027        | 6,000<br>1,253<br>4,000<br>3,000 | 1,257<br>3,958  | 0.04<br>0.13 | 3.750% due 15/09/2026 (b)<br>IHO Verwaltungs GmbH (3.875<br>3.875% due 15/05/2027 (b)    | 4,000                        | 4,083                     | 0.13<br><b>IK)</b>    | CORPORATE BONDS & NOT<br>Royal Caribbean Cruises Ltd.<br>4.250% due 01/07/2026  | \$ 5,000                                  | 4,594                      | 0.15 |
| <b>Garda World Security Corp.</b> 7.750% due 15/02/2028   | 1,200                            | ,               |              | IHO Verwaltungs GmbH (4.750<br>4.750% due 15/09/2026 (b)<br>Nidda Healthcare Holding Gml | \$ 5,000                     | 5. <b>500% P</b><br>4,618 |                       | 5.375% due 15/07/2027<br>5.500% due 31/08/2026<br>5.500% due 01/04/2028   | 5,400<br>10,000<br>7,800                  | 5,055<br>9,491<br>7,282    | 0.31 |
| <b>GFL Environmental, Inc.</b> 3.500% due 01/09/2028 4.000% due 01/08/2028                              | 5,000<br>3,000                   |                 |              |  | € 22,250<br>aft mbH          | 24,213                    |                       | 7.250% due 15/01/2030<br>11.500% due 01/06/2025<br>Total Liberia  | 3,000<br>2,867                            | 3,041<br>3,044<br>32,507   | 0.10 |
| Intelligent Packaging Ltd. Fi<br>6.000% due 15/09/2028  | <b>nco, Inc.</b><br>800          | 681             | 0.02         | TK Elevator Midco GmbH<br>4.375% due 15/07/2027  | 10,000<br>14,400             | 10,398<br>14,098          |                       | LUXEMBOURG  |   | 32,307                     | 1100 |
| Strathcona Resources Ltd.<br>6.875% due 01/08/2026<br>Total Canada                                      | 875                              | 767<br>49,689   | 0.02         | WEPA Hygieneprodukte GmbH<br>2.875% due 15/12/2027<br>ZF Finance GmbH                    | <b>4</b> 8,000               | 7,580                     | 0.25                  | CORPORATE BONDS & NOT<br>Albion Financing SARL<br>6.125% due 15/10/2026   | 6,125                                     | 5 764                      | 0.19 |
| CAYMAN ISLANDS CORPORATE BONDS & NO   | TES                              |                 |              | 2.250% due 03/05/2028<br>3.750% due 21/09/2028<br>Total Germany                          | 5,000<br>4,000 _             | 4,608<br>3,938            | 0.13                  | Altice Financing S.A.<br>3.000% due 15/01/2028<br>5.750% due 15/08/2029   | € 6,000<br>\$ 5,000                       | 5,083<br>3,879             | 0.17 |
| Diamond Foreign Asset Co.<br>9.000% PIK)  |                                  | h or            |              | IRELAND  | _                            | 104,259                   | 5.40                  | Altice France Holding S.A. 4.000% due 15/02/2028  | <ul><li>₹ 3,000</li><li>€ 4,000</li></ul> | 2,163                      |      |
| 9.000% due<br>22/04/2027 (b)(h)<br>9.000% due 22/04/2027 (b)  | 66<br>18                         |                 | 0.00         | CORPORATE BONDS & NOTE  Motion Bondco DAC  4.500% due 15/11/2027                         | 3,000                        | 2,874                     | 0.00                  | Aramark International Finance<br>3.125% due 01/04/2025<br>BK LC Lux Finco SARL  | 5,000                                     | 5,269                      | 0.17 |
| Spirit Loyalty Cayman Ltd.<br>8.000% due 20/09/2025   | 5,000                            | 5,042           | 0.16         |  | \$ 5,000                     | 4,582<br>7,456            | 0.15                  | 5.250% due 30/04/2029<br>Camelot Finance S.A.   | 5,000                                     | 5,140                      |      |
| Transocean, Inc.<br>8.750% due 15/02/2030<br>UPCB Finance Ltd.  | 2,250                            | 2,286           | 0.08         | ITALY CORPORATE BONDS & NOTE   | S                            |                           |                       | 4.500% due 01/11/2026<br>Cidron Aida Finco SARL<br>5.000% due 01/04/2028  | \$ 4,750<br>€ 17,500                      | 4,479<br>17,327            |      |
| 3.625% due 15/06/2029<br><b>Wynn Macau Ltd.</b>   | € 8,500                          |                 | 0.26         | Banca Monte dei Paschi di Sier<br>7.677% due 18/01/2028                                  | na <b>SpA</b><br>€ 2,000     | 1,839                     |                       | Cirsa Finance International S.<br>4.500% due 15/03/2027   |   | 14,017                     | 0.46 |
| 5.500% due 01/10/2027<br>Total Cayman Islands   | \$ 4,000                         | 18,958          | 0.12         | 8.000% due 22/01/2030<br>10.500% due 23/07/2029<br>FIS Fabbrica Italiana Sintetici S     | 2,000<br>3,000<br><b>SpA</b> | 1,962<br>3,255            |                       | Herens Holdco SARL<br>4.750% due 15/05/2028<br>Herens Midco SARL  | \$ 2,100                                  | 1,630                      |      |
| CZECH REPUBLIC CORPORATE BONDS & NO   | TES                              |                 |              | 5.625% due 01/08/2027<br>IMA Industria Macchine Auton                                    | 5,800<br>natiche SpA         | 5,669<br>11,514           |                       | 5.250% due 15/05/2029<br>InPost S.A.<br>2.250% due 15/07/2027   | € 11,800<br>2,925                         | 7,473<br>2,782             |      |
| <b>EP Infrastructure A/S</b> 1.816% due 02/03/2031  | € 28,500                         | 21,854          | 0.71         | 3.750% due 15/01/2028<br>Inter Media and Communication<br>6.750% due 09/02/2027          | 12,000<br>on SpA<br>3,000    | 3,173                     |                       | LHMC Finco 2 SARL (7.250% 7.250% due 02/10/2025 (b)   |   |                            |      |

| DESCRIPTION  | PAR<br>(000S)           | FAIR % OF<br>VALUE NET<br>(000S) ASSETS | DESCRIPTION   | PAR<br>(000S)         | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)         | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|-------------------------|---|---|-----------------------|-------------------------|-----------------------|---|-----------------------|-------------------------|-----------------------|
| Loarre Investments SARL<br>6.500% due 15/05/2029     | € 5,000 \$              | 5,193 0.17                              | NORWAY  CORPORATE BONDS & NOTES                         |                       |                         |                       | Market Bidco Finco PLC<br>5.500% due 04/11/2027 £       | 10,300                | \$ 10,230               | 0.33                  |
| Monitchem HoldCo 3 S.A.<br>8.750% due 01/05/2028     | 700                     | 756 0.03                                | Adevinta ASA  | 0 7000                |                         | 0.01                  | Marks & Spencer PLC<br>3.750% due 19/05/2026            | 100                   |                         | 0.00                  |
| Summer BC Holdco SARL                                |                         |   | 2.625% due 15/11/2025<br>3.000% due 15/11/2027          | € 7,000 \$<br>2,750 _ | 7,340<br>2,797          |                       | PEU Fin PLC   |                       |                         |                       |
| 5.750% due 31/10/2026<br>9.250% due 31/10/2027       | 4,000<br>3,154          | 3,892 0.13<br>2,843 0.09                | Total Norway  | -                     | 10,137                  | 0.33                  | 7.250% due 01/07/2028 € Rolls-Royce PLC                 | 1,200                 | 1,312                   | 0.04                  |
| Telecom Italia Capital S.A. 6.375% due 15/11/2033    | \$ 7,000                | 5,945 0.19                              | PANAMA  |                       |                         |                       | 0.875% due 09/05/2024<br>4.625% due 16/02/2026          | 3,000<br>2,500        | 3,174<br>2,688          |                       |
| 7.200% due 18/07/2036<br>Total Luxembourg            | 3,000 _                 | 2,582 0.08<br>100,314 3.27              | CORPORATE BONDS & NOTES  Carnival Corp.                 |                       |                         |                       | 5.750% due 15/10/2027 f<br>Thames Water Kemble Finance  | 4,000                 | 4,728                   | 0.15                  |
| MULTINATIONAL  | _                       | 100/311 3127                            | •   | \$ 7,000<br>10,000    | 6,212<br>9,215          |                       | 4.625% due 19/05/2026                                   | 850                   | 562                     | 0.02                  |
| CORPORATE BONDS & NOT                                | TES                     |   | 6.000% due 01/05/2029<br>7.625% due 01/03/2026          | 2,000                 | 1,788<br>2,941          | 0.06                  | Virgin Media Secured Finance P<br>4.250% due 15/01/2030 | 20,000                | 20,072                  | 0.65                  |
| Allied Universal Holdco LLC<br>3.625% due 01/06/2028 | € 6.000                 | 5,259 0.17                              | Total Panama  | 5,000 _               | 20,156                  |                       |   | 10,750                | 9,662                   |                       |
| 4.875% due 01/06/2028<br>American Airlines, Inc.     | £ 4,250                 | 4,219 0.14                              | SPAIN   |                       |                         |                       | 4.750% due 15/07/2031 \$ Vodafone Group PLC             | 6,250                 | 5,203                   | 0.17                  |
| 5.500% due 20/04/2026                                | \$ 16,300               | 16,163 0.53<br>10,496 0.34              | CORPORATE BONDS & NOTES                                 |                       |                         |                       | 7.000% due 04/04/2079                                   | 4,000                 | 4,109                   | 0.13                  |
| 5.750% due 20/04/2029<br>Ardagh Metal Packaging Fin  |                         | 2                                       |   | € 10,000              | 8,607                   |                       |   | 3,000                 | 2,912                   |                       |
| 3.000% due 01/09/2029<br>3.250% due 01/09/2028       | € 3,075<br>\$ 3,000     | 2,506 0.08<br>2,580 0.08                | 2.000% due 15/02/2033<br>3.875% due 07/07/2041          | 3,000<br>\$ 2,400     | 2,554<br>1,761          |                       | Total United Kingdom                                    |                       | 128,317                 | 4.18                  |
| 4.000% due 01/09/2029<br>Clarios Global LP           | 1,000                   | 793 0.03                                | Cellnex Telecom S.A.<br>1.000% due 20/04/2027           | € 4,100               | 3,925                   | 0.13                  | UNITED STATES CORPORATE BONDS & NOTES                   |                       |                         |                       |
| 4.375% due 15/05/2026<br>Connect Finco SARL          | € 10,000                | 10,431 0.34                             | 1.875% due 26/06/2029                                   | 5,000                 | 4,615                   |                       | Academy Ltd.  |                       |                         |                       |
| 6.750% due 01/10/2026                                | \$ 5,000                | 4,861 0.16                              | <b>Grifols Escrow Issuer S.A.</b> 3.875% due 15/10/2028 | 14,800                | 13,857                  | 0.45                  | 6.000% due 15/11/2027 \$ Acadia Healthcare Co., Inc.    | 5,000                 | 4,806                   | 0.16                  |
| Paysafe Finance PLC<br>3.000% due 15/06/2029         | € 1,875                 | 1,590 0.05                              | <b>Grifols S.A.</b> 2.250% due 15/11/2027               | 5,000                 | 4,951                   | 0.16                  | 5.000% due 15/04/2029                                   | 5,000                 | 4,615                   | 0.15                  |
| 4.000% due 15/06/2029<br>Total Multinational         | \$ 4,500 _              | 3,542 0.11<br>62,440 2.03               | 3.200% due 01/05/2025<br>Kaixo Bondco Telecom S.A.      | 6,500                 | 6,918                   | 0.23                  | AdaptHealth LLC<br>5.125% due 01/03/2030                | 1,000                 |                         | 0.03                  |
| NETHERLANDS  | _                       |   | 5.125% due 30/09/2029                                   | 7,000                 | 6,671                   | 0.22                  | 6.125% due 01/08/2028<br>ADT Security Corp.             | 2,000                 | 1,735                   | 0.06                  |
| CORPORATE BONDS & NOT                                | TES                     |   | <b>Lorca Telecom Bondco S.A.</b> 4.000% due 18/09/2027  | 14,000                | 13,968                  |                       | 4.875% due 15/07/2032<br>Advantage Sales & Marketing, I | 4,000<br>nc.          | 3,426                   | 0.11                  |
| Ashland Services BV<br>2.000% due 30/01/2028         | € 15,000                | 13,942 0.45                             | Total Spain   | -                     | 67,827                  | 2.21                  | 6.500% due 15/11/2028                                   | 7,000                 | 5,926                   | 0.19                  |
| Axalta Coating Systems Duto<br>3.750% due 15/01/2025 | ch Holding B\<br>10,000 | <i>I</i> 10,743 0.35                    | SWEDEN CORPORATE BONDS & NOTES                          |                       |                         |                       | Albertsons Cos., Inc.<br>3.500% due 15/03/2029          | 5,000                 | 4,333<br>1.897          |                       |
| Clear Channel International                          | BV                      |   | Dometic Group AB  |                       |                         |                       | 4.625% due 15/01/2027<br>6.500% due 15/02/2028          | 2,000<br>5,000        | 5,014                   |                       |
| 6.625% due 01/08/2025<br>Diamond BC BV               | \$ 3,000                | 2,989 0.10                              | 2.000% due 29/09/2028<br>Intrum AB                      | 5,000                 | 4,418                   | 0.14                  | <b>Allegiant Travel Co.</b> 7.250% due 15/08/2027       | 10,500                | 10,472                  | 0.34                  |
| 4.625% due 01/10/2029<br><b>Dufry One BV</b>         | 12,000                  | 12,113 0.40                             | 3.000% due 15/09/2027<br>3.500% due 15/07/2026          | 7,500<br>2,000        | 5,683<br>1,630          |                       | Allison Transmission, Inc. 3.750% due 30/01/2031        | 2,000                 | 1,691                   | 0.06                  |
| 2.000% due 15/02/2027 (i)<br>3.375% due 15/04/2028   | € 14,250<br>10,000      | 13,602 0.44<br>9,690 0.32               | 9.250% due 15/03/2028 (i)                               | 3,584                 | 3,318                   |                       | 4.750% due 01/10/2027<br>AMC Networks, Inc.             | 2,000                 | 1,886                   | 0.06                  |
| Energizer Gamma Acquisitio<br>3.500% due 30/06/2029  | n BV<br>5,000           | 4,412 0.14                              | Verisure Holding AB<br>3.250% due 15/02/2027            | 10,000                | 9,720                   | 0.32                  | 4.250% due 15/02/2029<br>4.750% due 01/08/2025          | 7,000                 | 3,771<br>7,267          |                       |
| IPD 3 BV   | ,                       |   | Verisure Midholding AB<br>5.250% due 15/02/2029         | 2,650                 | 2,513                   | 80.0                  | American Airlines Pass-Through                          |                       | •                       |                       |
| 8.000% due 15/06/2028<br>LeasePlan Corp. NV          | 1,200                   | 1,339 0.04                              | Total Sweden  | · -                   | 27,282                  |                       | 3.375% due 01/11/2028<br>American Airlines, Inc.        | 300                   | 270                     | 0.01                  |
| 7.375% due 29/05/2024 (e)(g) OI European Group BV    | 7,000                   | 7,508 0.25                              | UNITED KINGDOM  |                       |                         |                       | 7.250% due 15/02/2028  American Builders & Contractor   | 900<br>Supply         |                         | 0.03                  |
| 6.250% due 15/05/2028<br>Q-Park Holding BV           | 800                     | 894 0.03                                | CORPORATE BONDS & NOTES  BCP Modular Services Finance F | 1.0                   |                         |                       | 3.875% due 15/11/2029<br>4.000% due 15/01/2028          | 4,500<br>10,000       | 3,848<br>9,123          |                       |
| 1.500% due 01/03/2025<br>2.000% due 01/03/2027       | 4,000<br>7,000          | 4,196 0.14<br>6,551 0.21                | 4.750% due 30/11/2028<br>6.750% due 30/11/2029          | 10,000                | 9,327<br>6,655          |                       | Amsted Industries, Inc.                                 |                       |                         |                       |
| Sensata Technologies BV                              |                         |   | Bellis Acquisition Co. PLC                              | 8,000                 | ,                       |                       | 4.625% due 15/05/2030<br>AmWINS Group, Inc.             | 5,000                 | 4,465                   | 0.15                  |
| 5.000% due 01/10/2025 Trivium Packaging Finance B    | \$ 1,000<br><b>SV</b>   | 980 0.03                                | 3.250% due 16/02/2026<br>Carnival PLC                   | £ 10,000              | 10,671                  | 0.35                  | 4.875% due 30/06/2029<br>ANGI Group LLC                 | 5,000                 | 4,520                   | 0.15                  |
| 3.750% due 15/08/2026<br>United Group BV             | € 5,000                 | 5,050 0.16                              | 1.000% due 28/10/2029<br>Harbour Energy PLC             | € 8,000               | 5,490                   | 0.18                  | 3.875% due 15/08/2028                                   | 2,000                 | 1,635                   | 0.05                  |
| 3.125% due 15/02/2026<br>3.625% due 15/02/2028       | 5,000<br>18,830         | 4,775 0.16<br>16,350 0.53               | 5.500% due 15/10/2026                                   | \$ 2,100              | 1,933                   | 0.06                  | Antero Midstream Partners LP 5.375% due 15/06/2029      | 5,000                 | 4,651                   | 0.15                  |
| 4.000% due 15/11/2027                                | 1,500                   | 1,347 0.04                              | <b>Heathrow Finance PLC</b> 4.125% due 01/09/2029       | £ 3,333               | 3,441                   | 0.11                  | Antero Resources Corp. 5.375% due 01/03/2030            | 4,000                 | 3,707                   | 0.12                  |
| <b>UPC Holding BV</b><br>3.875% due 15/06/2029       | 8,000                   | 7,028 0.23                              | INEOS Finance PLC<br>2.875% due 01/05/2026              | € 5,000               | 5,015                   | 0.16                  | <b>Apache Corp.</b> 4.875% due 15/11/2027               | 5,000                 | 4,645                   | 0.15                  |
| <b>ZF Europe Finance BV</b> 2.000% due 23/02/2026    | 3,000                   | 2,985 0.10                              | INEOS Quattro Finance PLC<br>2.500% due 15/01/2026      | 4,000                 | 3,920                   |                       | APi Group DE, Inc.<br>4.750% due 15/10/2029             |                       |                         |                       |
| 3.000% due 23/10/2029<br>Ziggo Bond Co. BV           | 5,600                   | 5,170 0.17                              | 3.750% due 15/07/2026                                   | 2,475                 | 2,385                   |                       | Aramark Services, Inc.                                  | 3,000                 | 2,705                   |                       |
| 3.375% due 28/02/2030<br>6.000% due 15/01/2027       | 5,000<br>\$ 2,500       | 4,032 0.13<br>2,298 0.08                | International Game Technology<br>2.375% due 15/04/2028  | 8,000                 | 7,842                   |                       | 5.000% due 01/02/2028 Ascent Resources Utica Holding    | 3,000<br>s <b>LLC</b> | 2,832                   | 0.09                  |
| <b>Ziggo BV</b> 2.875% due 15/01/2030                | € 5,000                 | 4,412 0.14                              | 6.500% due 15/02/2025<br>Lloyds Banking Group PLC       | \$ 1,133              | 1,134                   | 0.04                  | 5.875% due 30/06/2029<br>ASP Unifrax Holdings, Inc.     | 3,000                 | 2,680                   | 0.09                  |
| Total Netherlands                                    | - 5,000 _               | 142,406 4.64                            | 7.500% due 27/06/2024 (e)(g)                            | 6,000                 | 5,737                   | 0.19                  | 5.250% due 30/09/2028<br>7.500% due 30/09/2029          | 5,000<br>2,000        | 3,616<br>1,240          |                       |
|  |                         |   |   |                       |                         |                       | 7.300 /0 due 30/03/2023                                 | 2,000                 | 1,240                   | 0.04                  |

| DESCRIPTION  |         | PAR<br>(000S)             | FA<br>VALI<br>(000 | IE NET                                  | DESCRIPTION   | PAR<br>(000S)           | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)                   | FAIR<br>VALUE<br>(000S)     | % OF<br>NET<br>ASSETS |
|--|---------|---------------------------|--------------------|---|---|-------------------------|-------------------------|-----------------------|--|---------------------------------|-----------------------------|-----------------------|
| Avantor Funding, Inc.  |         | ()                        | (                  | ,                                       | Coinbase Global, Inc.   | (2222)                  | (====)                  |                       | EQM Midstream Partners LP  | (====,                          | (,                          |                       |
| 3.875% due 15/07/2028<br>4.625% due 15/07/2028<br>Ball Corp.                           | €<br>\$ |                           | \$ 4,76<br>2,32    | 2 0.16<br>0 0.08                        | 3.375% due 01/10/2028 \$ 3.625% due 01/10/2031  | 1,000 \$<br>1,000       |                         | 0.02<br>0.02          | 4.000% due 01/08/2024<br>4.500% due 15/01/2029<br>4.750% due 15/01/2031                          | \$ 1,871 \$ 10,550 5,050        | 1,832<br>9,421<br>4,430     | 0.31                  |
| 1.500% due 15/03/2027<br>2.875% due 15/08/2030<br>3.125% due 15/09/2031                |         | 5,000<br>7,500<br>4,000   | 6,23               | 2 0.16<br>3 0.20<br>5 0.11              | CommScope, Inc.<br>4.750% due 01/09/2029<br>6.000% due 01/03/2026                         | 7,500<br>2,000          | 5,920<br>1,866          |                       | 6.000% due 01/07/2025<br>6.500% due 01/07/2027<br>6.500% due 15/07/2048                          | 735<br>2,000<br>4,000           | ,                           | 0.02<br>0.06          |
| Bath & Body Works, Inc.<br>6.625% due 01/10/2030<br>6.875% due 01/11/2035              |         | 4,000                     | 3,86               | 6 0.13                                  | Community Health Systems, Inc. 4.750% due 15/02/2031 5.250% due 15/05/2030                | 5,000<br>5,000          | 3,784<br>3,944          | 0.13                  | 7.500% due 01/06/2027<br>7.500% due 01/06/2030<br>Fertitta Entertainment LLC                     | 1,000<br>2,000                  | 1,011<br>2,026              | 0.03                  |
| BCPE Empire Holdings, Inc.<br>7.625% due 01/05/2027                                    |         | 7,000<br>12,000           |                    | <ul><li>6 0.21</li><li>3 0.36</li></ul> | 5.625% due 15/03/2027<br>6.000% due 15/01/2029<br>6.875% due 15/04/2029                   | 8,000<br>1,625<br>3,000 | 7,058<br>1,369<br>1,877 | 0.04                  | 4.625% due 15/01/2029<br>6.750% due 15/01/2030<br>First Student Bidco, Inc.                      | 2,000<br>2,500                  | 1,757<br>2,130              |                       |
| Black Knight InfoServ LLC<br>3.625% due 01/09/2028<br>Blue Racer Midstream LLC         |         | 5,000                     | 4,48               | 8 0.15                                  | Comstock Resources, Inc.<br>5.875% due 15/01/2030<br>6.750% due 01/03/2029                | 2,000<br>4,000          | 1,739<br>3,664          |                       | 4.000% due 31/07/2029<br>Ford Motor Co.  | 5,000                           | 4,241                       | 0.14                  |
| 7.625% due 15/12/2025<br>Boxer Parent Co., Inc.  |         | 5,000                     | •                  | 9 0.17                                  | <b>CoreLogic, Inc.</b> 4.500% due 01/05/2028  | 7,000                   | 5,651                   | 0.18                  | 3.250% due 12/02/2032<br>6.100% due 19/08/2032<br>Ford Motor Credit Co. LLC                      | 6,125<br>4,250                  | 4,824<br>4,123              |                       |
| 6.500% due 02/10/2025<br><b>Boyd Gaming Corp.</b><br>4.750% due 01/12/2027             | €<br>\$ | 3,000<br>2,000            |                    | 9 0.11 7 0.06                           |   | 7,750<br>1,000          | 8,216<br>959            | 0.27                  | 2.700% due 10/08/2026<br>2.900% due 16/02/2028   | 8,000<br>5,000                  | 7,150<br>4,287              | 0.14                  |
| 4.750% due 15/06/2031<br>Boyne USA, Inc.   | 4       | 4,000                     | 3,57               | 8 0.12                                  | Covanta Holding Corp.<br>4.875% due 01/12/2029  | 3,000                   | 2,599                   |                       | 2.900% due 10/02/2029<br>3.375% due 13/11/2025<br>4.000% due 13/11/2030                          | 4,000<br>5,000<br>12,000        | 3,314<br>4,654<br>10,266    | 0.15<br>0.33          |
| 4.750% due 15/05/2029  |         | 5,000                     | 4,51               | 0 0.15                                  | 5.000% due 01/09/2030<br>Credit Suisse AG AT1 Claim ^                                     | 3,000<br>4,900          | 2,551                   | 0.08                  | 4.125% due 17/08/2027<br>4.134% due 04/08/2025   | 5,000<br>6,000                  | 4,570<br>5.696              |                       |
| <b>Buckeye Partners LP</b> 4.125% due 01/03/2025 4.500% due 01/03/2028                 |         | 3,000<br>2,500            |                    | 7 0.09<br>2 0.07                        | Crestwood Midstream Partners L<br>7.375% due 01/02/2031                                   |                         | 3,947                   |                       | 4.174% due 04/08/2025<br>4.174% due 01/12/2024<br>4.542% due 01/08/2026<br>6.950% due 10/06/2026 | € 5,000<br>\$ 3,000<br>5,000    | 5,390<br>2,823<br>5,030     | 0.18<br>0.09          |
| Builders FirstSource, Inc.<br>4.250% due 01/02/2032<br>5.000% due 01/03/2030           |         | 3,000<br>5,000            |                    | 4 0.09<br>0 0.15                        | Crocs, Inc.<br>4.125% due 15/08/2031<br>Crown Americas LLC                                | 4,000                   | 3,236                   | 0.11                  | 7.200% due 10/06/2030<br>Fortrea Holdings, Inc.  | 5,000                           | 5,051                       | 0.16                  |
| Burford Capital Global Finance<br>9.250% due 01/07/2031<br>Caesars Entertainment, Inc. | e LL    | . <b>c</b><br>5,650       | 5,62               | 2 0.18                                  | 4.250% due 30/09/2026<br>4.750% due 01/02/2026  | 5,000<br>2,000          | 4,739<br>1,940          |                       | 7.500% due 01/07/2030<br>Fortress Transportation & Infra<br>5.500% due 01/05/2028                | 2,000<br>structure Inv<br>2,950 | 2,050<br>vestors l<br>2,703 | LLC                   |
| 4.625% due 15/10/2029<br>6.250% due 01/07/2025<br>7.000% due 15/02/2030                |         | 5,925<br>5,000<br>5,000   | 4,98               | 9 0.17<br>1 0.16<br>6 0.16              | CrownRock LP<br>5.000% due 01/05/2029<br>5.625% due 15/10/2025                            | 2,000<br>5,000          | 1,876<br>4,932          |                       | 6.500% due 01/10/2025<br>Frontier Communications Hold<br>5.000% due 01/05/2028                   | 1,287<br>ings LLC<br>2,500      | 1,269<br>2,159              |                       |
| Callon Petroleum Co.<br>7.500% due 15/06/2030  |         | 3,000                     |                    | 4 0.09                                  | CSC Holdings LLC<br>3.375% due 15/02/2031<br>4.125% due 01/12/2030                        | 5,000<br>5,000          | 3,389<br>3,502          |                       | 5.875% due 15/10/2027<br>6.750% due 01/05/2029   | 3,000<br>3,000                  | 2,756<br>2,330              | 0.09                  |
| <b>Calpine Corp.</b> 3.750% due 01/03/2031 4.500% due 15/02/2028                       |         | 2,000<br>4,000            |                    | 2 0.05<br>5 0.12                        | 5.500% due 15/04/2027<br><b>Curo Group Holdings Corp.</b><br>7.500% due 01/08/2028        | 2,000                   | 1,667                   | 0.05                  | <b>Gap, Inc.</b> 3.625% due 01/10/2029 3.875% due 01/10/2031                                     | 3,500<br>4,000                  | 2,477<br>2,743              |                       |
| 4.625% due 01/02/2029<br>5.125% due 15/03/2028<br>5.250% due 01/06/2026                |         | 1,500<br>4,000<br>663     | 3,57               | 7 0.04<br>5 0.12<br>1 0.02              | <b>DaVita, Inc.</b> 3.750% due 15/02/2031   | 7,000                   | 5,606                   | 0.18                  | <b>Gartner, Inc.</b><br>3.625% due 15/06/2029<br>3.750% due 01/10/2030                           | 4,000<br>2,000                  | 3,525<br>1,744              | 0.06                  |
| Capstone Borrower, Inc. 8.000% due 15/06/2030  |         | 3,100                     | 3,06               | 4 0.10                                  | 4.625% due 01/06/2030<br><b>Diamond Offshore Drilling, Inc.</b><br>13.000% due 21/12/2026 | 12,000                  | 10,315                  | 0.00                  | 4.500% due 01/07/2028<br><b>Genesis Energy LP</b><br>6.250% due 15/05/2026                       | 2,000                           | 1,870<br>1,902              |                       |
| Catalent Pharma Solutions, In<br>2.375% due 01/03/2028<br>5.000% due 15/07/2027        | €       | 20,000                    |                    | 8 0.58<br>9 0.03                        | Diamond Sports Group LLC<br>5.375% due 15/08/2026 ^                                       | 6,000                   | 206                     | 0.01                  | 6.500% due 01/10/2025<br>8.875% due 15/04/2030   | 2,000<br>700                    | 1,972                       | 0.06<br>0.02          |
| CCO Holdings LLC<br>4.250% due 01/02/2031<br>4.250% due 15/01/2034                     |         | 5,000<br>7,000            |                    | 9 0.13<br>8 0.17                        | Directv Financing LLC<br>5.875% due 15/08/2027<br>DISH DBS Corp.                          | 12,500                  | 11,335                  | 0.37                  | Go Daddy Operating Co. LLC<br>3.500% due 01/03/2029<br>GoTo Group, Inc.                          | 5,000                           | 4,289                       | 0.14                  |
| 4.500% due 15/08/2030<br>4.500% due 01/05/2032<br>4.500% due 01/06/2033                |         | 10,000<br>10,000<br>5,000 | 8,33<br>7,99       | 6 0.27<br>4 0.26<br>2 0.13              | 5.250% due 01/12/2026<br>5.750% due 01/12/2028<br>5.875% due 15/11/2024                   | 6,750<br>5,000<br>5,000 | 5,427<br>3,728<br>4,379 | 0.12                  | 5.500% due 01/09/2027<br><b>Graphic Packaging Internation</b><br>2.625% due 01/02/2029           | 2,000<br>al LLC<br>€ 1,000      | 1,103                       | 0.04                  |
| 4.750% due 01/03/2030<br>5.125% due 01/05/2027   |         | 7,000<br>9,000            | 5,99<br>8,39       | 2 0.20<br>0 0.27                        | 7.750% due 01/07/2026<br>DISH Network Corp.   | 5,000                   | 3,072                   | 0.10                  | 3.500% due 01/03/2029<br>Greystar Real Estate Partners I   | \$ 2,500<br>LC                  | 2,189                       |                       |
| 5.375% due 01/06/2029<br><b>CDI Escrow Issuer, Inc.</b><br>5.750% due 01/04/2030       |         | 3,500<br>3,750            |                    | <ul><li>8 0.10</li><li>4 0.11</li></ul> | 11.750% due 15/11/2027<br><b>DT Midstream, Inc.</b><br>4.125% due 15/06/2029              | 5,000                   | 4,885<br>4,393          |                       | 5.750% due 01/12/2025<br>HAT Holdings LLC<br>3.375% due 15/06/2026                               | 6,000<br>5,400                  | 5,864<br>4,845              |                       |
| Central Garden & Pet Co.<br>4.125% due 30/04/2031                                      |         | 4,000                     | 3,30               | 3 0.11                                  | 4.375% due 15/06/2031<br>Edgewell Personal Care Co.                                       | 4,000                   | 3,451                   | 0.11                  | 3.750% due 15/09/2030<br>HealthEquity, Inc.  | 4,300                           | 3,378                       | 0.11                  |
| Charles River Laboratories Int<br>3.750% due 15/03/2029<br>4.000% due 15/03/2031       | ern     | 2,000<br>1,000            | 1,76               | 2 0.06<br>0 0.03                        | 4.125% due 01/04/2029<br>5.500% due 01/06/2028<br>Elanco Animal Health, Inc.              | 4,000<br>5,000          | 3,495<br>4,732          |                       | 4.500% due 01/10/2029<br><b>Hertz Corp.</b><br>4.625% due 01/12/2026                             | 2,000                           | 1,765                       | 0.06                  |
| Chesapeake Energy Corp.<br>5.500% due 01/02/2026<br>5.875% due 01/02/2029              |         | 2,000<br>1,500            |                    | 2 0.06<br>6 0.05                        | 6.650% due 28/08/2028<br>Element Solutions, Inc.  | 5,000                   | 4,864                   |                       | 5.000% due 01/12/2029<br>Hilton Domestic Operating Co.   | 3,000<br>Inc.                   | 2,484                       | 0.08                  |
| 6.750% due 15/04/2029<br>Churchill Downs, Inc.   |         | 12,000                    | 11,91              | 8 0.39                                  | 3.875% due 01/09/2028<br>Emerald Debt Merger Sub LLC<br>6.625% due 15/12/2030             | 5,000<br>6,425          | 4,367<br>6,377          |                       | 3.625% due 15/02/2032<br>3.750% due 01/05/2029<br>4.000% due 01/05/2031                          | 2,000<br>3,500<br>3,000         | 1,669<br>3,110<br>2,608     | 0.10<br>0.09          |
| 6.750% due 01/05/2031<br>Clarivate Science Holdings Co<br>3.875% due 01/07/2028        | rp.     | 5,000<br>3,750            |                    | 0 0.16                                  | Encino Acquisition Partners Hold<br>8.500% due 01/05/2028                                 |                         | 1,984                   |                       | 5.750% due 01/05/2028 <b>Hilton Grand Vacations Borrow</b> 4.875% due 01/07/2031                 | 1,500<br>ver Escrow LI<br>5.000 |                             |                       |
| 4.875% due 01/07/2029<br>Clearway Energy Operating LI                                  | LC      | 4,000                     | 3,55               | 3 0.12                                  | Endeavor Energy Resources LP<br>5.750% due 30/01/2028                                     | 10,000                  | 9,791                   | 0.32                  | 4.875% due 01/07/2031<br>5.000% due 01/06/2029<br>Hilton Worldwide Finance LLC                   | 4,000                           | 4,200<br>3,554              |                       |
| 3.750% due 15/01/2032<br>4.750% due 15/03/2028<br>Cloud Software Group, Inc.           |         | 5,000<br>2,000            |                    | 8 0.13<br>7 0.06                        | EnLink Midstream LLC<br>5.375% due 01/06/2029<br>5.625% due 15/01/2028                    | 7,500<br>1,000          |                         | 0.03                  | 4.875% due 01/04/2027<br>Hologic, Inc.   | 2,500<br>4,000                  | 2,427<br>3,503              |                       |
| 6.500% due 31/03/2029  |         | 8,000                     | 7,13               | 1 0.23                                  | 6.500% due 01/09/2030   | 1,750                   | 1,750                   | 0.06                  | 3.250% due 15/02/2029<br>4.625% due 01/02/2028   | 5,000                           | 4,716                       |                       |

| DESCRIPTION   | PAR<br>(000S)                          | FAIR<br>VALUE<br>(000S)          | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)                    | FAIR<br>VALUE<br>(000S)          | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)                    | FAIR<br>VALUE<br>(000S)          | % OF<br>NET<br>ASSETS |
|---|--|----------------------------------|-----------------------|--|----------------------------------|----------------------------------|-----------------------|--|----------------------------------|----------------------------------|-----------------------|
| 4.375% due 01/02/2031   | \$ 4,000 \$<br>3,000                   | 2,397                            | 0.08                  | MPH Acquisition Holdings LLC<br>5.500% due 01/09/2028 \$<br>5.750% due 01/11/2028                | 5,000 \$<br>5,000                | 4,268<br>3,769                   |                       | PennyMac Financial Services, Inc<br>4.250% due 15/02/2029 \$<br>5.750% due 15/09/2031                      |                                  | 6,031<br>1,633                   |                       |
| 5.375% due 01/08/2028<br><b>Howard Midstream Energy Parti</b><br>6.750% due 15/01/2027<br>8.875% due 15/07/2028 (a) | 1,000<br>ners LLC<br>450<br>5,775      |                                  | 0.03                  | 2.500% due 24/03/2026 £  | 3,300<br>2,125                   | 2,739<br>2,122                   |                       | Performance Food Group, Inc.<br>4.250% due 01/08/2029<br>5.500% due 15/10/2027                             | 3,000<br>5,000                   | 2,674<br>4,825<br>1,503          | 0.16                  |
| Howmet Aerospace, Inc. 5.950% due 01/02/2037  | 3,000                                  | 3,058                            |                       | Nationstar Mortgage Holdings, Inc  |                                  | 2,619                            |                       | 6.875% due 01/05/2025<br>Permian Resources Operating LL0<br>5.375% due 15/01/2026<br>5.875% due 01/07/2029 | 2,000                            | 1,907                            | 0.06                  |
| iHeartCommunications, Inc.<br>4.750% due 15/01/2028<br>5.250% due 15/08/2027  | 5,000<br>3,000                         | 3,776<br>2,298                   |                       | 5.500% due 15/08/2028<br>NCR Corp.<br>5.000% due 01/10/2028                                      | 5,000<br>4,000                   | 4,386<br>3,574                   |                       | 6.875% due 01/04/2027<br><b>PetSmart, Inc.</b>   | 3,000<br>4,000                   | 3,957                            | 0.13                  |
| Imola Merger Corp.<br>4.750% due 15/05/2029<br>IQVIA, Inc.  | 7,500                                  | 6,530                            | 0.21                  | 5.250% due 01/10/2030<br>5.750% due 01/09/2027<br>6.125% due 01/09/2029                          | 2,500<br>3,750<br>2,000          | 2,177<br>3,754<br>2,003          | 0.12                  | 4.750% due 15/02/2028<br>7.750% due 15/02/2029<br><b>Post Holdings, Inc.</b>                               | 12,000<br>6,000                  | 11,103<br>5,968                  |                       |
| 2.250% due 15/03/2029<br>2.875% due 15/06/2028  | £ 10,000<br>5,900<br>7,000<br>\$ 2,000 | 9,653<br>5,515<br>6,898<br>1,926 | 0.18<br>0.23          | Newell Brands, Inc.<br>5.875% due 01/04/2036<br>6.375% due 15/09/2027<br>Nexstar Media, Inc.     | 1,525<br>1,250                   | 1,277<br>1,200                   |                       | 4.500% due 15/09/2031<br>4.625% due 15/04/2030<br>5.500% due 15/12/2029<br>5.625% due 15/01/2028           | 1,864<br>5,000<br>5,000<br>5,000 | 1,594<br>4,387<br>4,620<br>4,812 | 0.14<br>0.15          |
| <b>Jeld-Wen, Inc.</b><br>4.625% due 15/12/2025<br>4.875% due 15/12/2027   | 1,000<br>2,000                         | •                                | 0.03                  | 4.750% due 01/11/2028<br>5.625% due 15/07/2027<br>NextEra Energy Operating Partner               | 4,000<br>4,000                   | 3,475<br>3,732                   |                       | Prime Security Services Borrower<br>3.375% due 31/08/2027<br>5.250% due 15/04/2024                         | ,                                | 4,415<br>1,588                   | 0.14                  |
| 6.250% due 15/05/2025<br><b>Kaiser Aluminum Corp.</b><br>4.500% due 01/06/2031                                      | 2,000                                  | 2,019                            |                       | 4.250% due 15/07/2024<br>4.250% due 15/09/2024<br>4.500% due 15/09/2027                          | 2,000<br>262<br>3,000            | 1,958<br>251<br>2,790            | 0.01                  | 5.750% due 15/04/2026<br>6.250% due 15/01/2028<br>Radiate Holdco LLC                                       | 4,000<br>5,000                   | 3,930<br>4,691                   |                       |
| 4.625% due 01/03/2028<br><b>KFC Holding Co.</b><br>4.750% due 01/06/2027  | 4,000<br>3,500                         | 3,504<br>3,382                   | 0.11                  | NGL Energy Operating LLC<br>7.500% due 01/02/2026<br>Noble Finance LLC                           | 4,500                            | 4,437                            | 0.14                  | 4.500% due 15/09/2026<br>6.500% due 15/09/2028<br>Range Resources Corp.                                    | 6,000<br>3,000                   | 4,792<br>1,755                   |                       |
| Kinetik Holdings LP<br>5.875% due 15/06/2030  | 3,000                                  | 2,854                            |                       | 8.000% due 15/04/2030<br><b>Novelis Corp.</b>  | 4,300                            | 4,376                            |                       | 4.750% due 15/02/2030<br>8.250% due 15/01/2029   | 2,000<br>2,000                   | 1,795<br>2,084                   |                       |
| LABL, Inc.  | € 8,200                                | 8,185                            |                       | 3.250% due 15/11/2026<br>3.875% due 15/08/2031<br>4.750% due 30/01/2030                          | 3,000<br>8,000<br>7,000          | 2,719<br>6,592<br>6,228          | 0.22                  | RHP Hotel Properties LP<br>4.500% due 15/02/2029<br>4.750% due 15/10/2027                                  | 7,500<br>4,000                   | 6,644<br>3,729                   |                       |
| 6.750% due 15/07/2026<br><b>Lamb Weston Holdings, Inc.</b>  | \$ 2,500<br>5,000                      | 2,278<br>4,921                   | 0.16                  | NRG Energy, Inc.<br>3.375% due 15/02/2029<br>6.625% due 15/01/2027                               | 4,250<br>1,067                   | 3,480<br>1,060                   |                       | Ritchie Bros Holdings, Inc.<br>6.750% due 15/03/2028<br>7.750% due 15/03/2031                              | 1,400<br>2,500                   | 1,413<br>2,597                   |                       |
| 4.125% due 31/01/2030<br>4.875% due 15/05/2028<br>Legacy LifePoint Health LLC                                       | 2,000<br>2,000                         | 1,789<br>1,917                   |                       | NSG Holdings LLC<br>7.750% due 15/12/2025<br>NuStar Logistics LP                                 | 482                              | 480                              | 0.02                  | RLJ Lodging Trust LP<br>4.000% due 15/09/2029<br>Rockcliff Energy LLC                                      | 5,000                            | 4,192                            | 0.14                  |
| 4.375% due 15/02/2027<br><b>Legends Hospitality Holding Co.</b><br>5.000% due 01/02/2026                            | 4,000<br><b>LLC</b><br>1,750           | 3,100<br>1,577                   |                       | 5.750% due 01/10/2025<br>6.375% due 01/10/2030<br>Olympus Water U.S. Holding Corp.               | 2,500<br>2,000                   | 2,440<br>1,910                   |                       | 5.500% due 15/10/2029<br><b>Rocket Mortgage LLC</b><br>3.625% due 01/03/2029                               | 5,000<br>1,750                   | 4,617<br>1,473                   |                       |
| Lehman Brothers Holdings, Inc. 0.000% due 25/05/2010 ^ Level 3 Financing, Inc.                                      | 14,200                                 | 32                               | 0.00                  | 4.250% due 01/10/2028 \$   | 10,000<br>2,000<br>10,000        | 8,637<br>1,583<br>7,644          | 0.05                  | 3.875% due 01/03/2031<br>4.000% due 15/10/2033<br>Rockies Express Pipeline LLC                             | 3,000<br>2,000                   | 2,435<br>1,566                   |                       |
| 3.625% due 15/01/2029<br>3.750% due 15/07/2029<br>4.250% due 01/07/2028   | 2,000<br>3,000<br>5,000                | 1,202<br>1,810<br>3,225          | 0.06                  | OneMain Finance Corp.  | 3,500                            | 3,189                            |                       | 3.600% due 15/05/2025<br>4.800% due 15/05/2030<br>4.950% due 15/07/2029                                    | 1,500<br>2,000<br>4,000          | 1,419<br>1,750<br>3,664          | 0.06                  |
| LFS Topco LLC<br>5.875% due 15/10/2026<br>Lindblad Expeditions LLC  | 2,500                                  | 2,199                            |                       | 3.500% due 15/01/2027<br>5.375% due 15/11/2029<br>6.125% due 15/03/2024<br>6.625% due 15/01/2028 | 5,000<br>5,000<br>3,000<br>2,000 | 4,295<br>4,256<br>2,992<br>1,889 | 0.14<br>0.10          | Sabre GLBL, Inc.<br>7.375% due 01/09/2025<br>11.250% due 15/12/2027  | 2,000<br>2,280                   | 1,778<br>1,934                   |                       |
| 6.750% due 15/02/2027<br><b>Live Nation Entertainment, Inc.</b><br>6.500% due 15/05/2027                            | 2,800<br>4,000                         | 2,670<br>4,025                   |                       | 6.875% due 15/03/2025<br>7.125% due 15/03/2026<br>Organon & Co.                                  | 5,000<br>2,000                   | 4,955<br>1,967                   | 0.16                  | <b>SBA Communications Corp.</b> 3.125% due 01/02/2029 3.875% due 15/02/2027                                | 7,000<br>7,000                   | 5,940<br>6,455                   |                       |
| Madison IAQ LLC<br>4.125% due 30/06/2028<br>Marriott Ownership Resorts, Inc   | 8,000                                  | 7,052                            | 0.23                  | 2.875% due 30/04/2028 €  | 7,500<br>3,000<br>6,000          | 7,122<br>2,666<br>4,958          | 0.09                  | SCIH Salt Holdings, Inc.<br>4.875% due 01/05/2028<br>6.625% due 01/05/2029                                 | 5,000<br>3,000                   | 4,472<br>2,517                   |                       |
| 4.500% due 15/06/2029<br>Mattel, Inc.<br>3.750% due 01/04/2029  | 2,000                                  | 1,728<br>2,642                   |                       | Outfront Media Capital LLC<br>4.250% due 15/01/2029<br>4.625% due 15/03/2030                     | 2,500 2,000                      | 2,104<br>1,669                   | 0.07                  | SCIL LLC  9.500% due 15/07/2028 (a) €  Scripps Escrow, Inc.  | 2,475                            | 2,700                            | 0.09                  |
| 5.875% due 15/12/2027<br>Mauser Packaging Solutions Hol<br>7.875% due 15/08/2026                                    | 5,000                                  | 4,915<br>5,968                   | 0.16                  | 5.000% due 15/08/2027<br>6.250% due 15/06/2025<br>Owens & Minor, Inc.                            | 3,000<br>2,000                   | 2,727<br>1,995                   | 0.09                  | 5.875% due 15/07/2027 \$ Select Medical Corp. 6.250% due 15/08/2026  | 5,000                            | 4,054<br>1,968                   |                       |
| Medline Borrower LP<br>3.875% due 01/04/2029<br>5.250% due 01/10/2029   | 13,500<br>18,500                       | 11,745<br>16,071                 | 0.38                  | 6.625% due 01/04/2030<br>Owens-Brockway Glass Container,   |                                  | 3,406                            |                       | Sensata Technologies, Inc.<br>3.750% due 15/02/2031  | 6,000                            | 5,138                            |                       |
| MGM Resorts International<br>4.625% due 01/09/2026  | 5,000                                  | 4,720                            | 0.15                  | 7.250% due 15/05/2031<br>Oxford Finance LLC<br>6.375% due 01/02/2027                             | 2,400<br>5,300                   | 2,433<br>4,937                   |                       | Sirius XM Radio, Inc.  | 5,750                            | 5,417                            |                       |
| 5.750% due 15/06/2025<br><b>Michaels Cos., Inc.</b><br>5.250% due 01/05/2028  | 1,000<br>3,750                         | 3,034                            | 0.03                  | Pactiv Evergreen Group Issuer LLC<br>4.375% due 15/10/2028<br>Pactiv Evergreen Group Issuer, Inc | 3,000                            | 2,601                            |                       | 4.000% due 15/07/2028<br>5.000% due 01/08/2027   | 2,000<br>8,000<br>5,000          | 1,548<br>6,960<br>4,644          | 0.23                  |
| Midcap Financial Issuer Trust<br>6.500% due 01/05/2028<br>Midwest Gaming Borrower LLC                               | 4,000                                  | 3,565                            | 0.12                  | 4.000% due 15/10/2027  Park Intermediate Holdings LLC 4.875% due 15/05/2029                      | 10,000                           | 8,855<br>2,588                   |                       | <b>SM Energy Co.</b> 6.500% due 15/07/2028 6.625% due 15/01/2027   | 2,000<br>2,000                   | 1,922<br>1,944                   |                       |
| 4.875% due 01/05/2029<br>Moog, Inc.<br>4.250% due 15/12/2027  | 6,000<br>4,000                         | 5,304<br>3,705                   |                       | 7.500% due 01/06/2025<br><b>PDC Energy, Inc.</b><br>5.750% due 15/05/2026                        | 1,000                            | 1,001                            | 0.03                  | Southwestern Energy Co.<br>5.375% due 01/02/2029<br>5.375% due 15/03/2030                                  | 5,000<br>5,000                   | 4,713<br>4,671                   |                       |
|   | .,000                                  | 5,,05                            | 0.12                  | 5.7 50 70 due 15/05/2020   | 2,000                            | 1,554                            | 0.07                  |  |                                  |                                  |                       |

# Schedule of Investments Global High Yield Bond Fund (Cont.)

| Content   Cont   | DESCRIPTION                | PAR<br>(000S) | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION             | PAR<br>(000S) | FAIR<br>VALUE<br>(000S) |       | PAI DESCRIPTION (000S         |              | % OF<br>NET<br>ASSETS |
|--|----------------------------|---------------|-------------------------|-----------------------|-------------------------|---------------|-------------------------|-------|-------------------------------|--------------|-----------------------|
| 4.000% do 10/10/2002 5 2,000 4 400 0 2,000 1 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1   |                            |               |                         |                       |                         |               |                         |       | LOAN PARTICIPATIONS AND ASSI  | GNMENTS      |                       |
| 5.000% do 10/10/2009 5 2,000 1,787 0,06 4 375% ou 15/96/2006 5 4,00 5 3, |                            |               |                         |                       |                         | 7,000         | \$ 6,456                | 0.21  |                               |              | 0.12                  |
| 7.509% for 1504/2002   | 5.000% due 01/10/2029      | \$ 2,000      | 1,787                   | 0.06                  | 4.375% due 15/04/2026   |               |                         |       | Team Health Holdings, Inc.    | ,            |                       |
| 9.379% do 10/07/209  |                            | 6 700         | 6 620                   | 0.22                  |                         |               |                         |       | · ·                           | ,            |                       |
| April   Apri   | 9.375% due 30/11/2029      |               |                         |                       | 5.125% due 15/02/2025   | 4,000         | 3,920                   | 0.13  | 10.192% due 26/06/2026 9,625  |              |                       |
| 6.009% due 1019/202039   |                            | 7 000         | 6 259                   | 0.20                  |                         | •             | 4,840                   | 0.16  |                               |              |                       |
| 6.129% doe 1501/2009   |                            |               |                         |                       |                         |               | 2.842                   | 0.09  |                               | D SECURITIES |                       |
| 23998 das 23111/1026   |                            | 5,000         | 4,325                   | 0.14                  |                         |               |                         |       |                               | 27           | 0.00                  |
| 3.375% due 1501/2031 \$ 4,000 \$ 2.25 0.11   |                            | € 20.000      | 19.433                  | 0.63                  |                         |               |                         |       |                               |              | 0.00                  |
| 4.759% due 1501/2028 5,000 4,616 0.15 2375% due 01002039 9,100 9,187 0.30 5,000 4,000 15002039 3,000 2,000 1 | 3.375% due 15/01/2031      | \$ 4,000      | 3,225                   | 0.11                  |                         | . 0,000       | 5/525                   | 0.52  |                               |              | 0.02                  |
| Station Casinos LLC  |                            |               |                         |                       |                         |               |                         |       |                               | n Mortgage   |                       |
| 4.900% due 1502/2028  3.000  |                            | 3,000         | 4,001                   | 0.15                  |                         | 9,100         | 9,187                   | 0.30  |                               | 212          | 0.01                  |
| S000% do 100c2031   S000   | 4.500% due 15/02/2028      |               | 2,696                   | 0.09                  | 4.125% due 15/11/2028   | 9,000         | 8,117                   | 0.26  |                               |              |                       |
| Summer R6 Bidor LD   5,000   |                            |               | 4.193                   | 0.14                  |                         | 3 000         | 2 910                   | 0.10  |                               |              |                       |
| Syneos Health, Inc.   3,025% due   1501/2029   5,000   4,894   0.16   3,750% due   011/10/2029   5,000   4,253   0.14   4816% due   2505/2046   70   5,70   0.00    |                            |               | ,                       |                       | 5.625% due 15/04/2027   |               |                         |       |                               |              |                       |
| 3.625% due 1501/2029 5,000 4,894 0,16 37,50% due 01/10/2029 5,000 4,253 0,14 4946% due 25/05/2046 \(^{\text{7}}\) 7.05   |                            | 5,000         | 4,213                   | 0.14                  |                         | 3,000         | 2,545                   | 0.08  |                               | -Through     |                       |
| Tallgrass Energy Partners UP   Scotts due 1501/10/208   5,000   4,577   0,10   0,00   0,000    |                            | 5,000         | 1 891                   | 0.16                  |                         | 5,000         | 1 253                   | 0.14  |                               | 4            | 0.00                  |
| \$5.00% due 15/01/2028   |                            | 3,000         | 4,054                   | 0.10                  |                         | 3,000         | 7,233                   | 0.14  |                               |              |                       |
| 7,500% due 1010/2025   | 5.500% due 15/01/2028      |               |                         |                       |                         | 4,000         | 2,927                   | 0.10  |                               | 1,106        | 0.03                  |
| Team Health Holdings, Inc. 6.375% due 10/10/2025 7,000 3,723 0.12  White Cap Buyer LLC 6.875% due 15/10/2028 3,000 2,9194 0,95  TEGNA, Inc. 4625% due 15/03/2028 3,000 2,659 0,99 4,318 0,14 4750% due 15/03/2029 5,000 4,318 0,14 4750% due 15/03/2029 5,000 4,318 0,14 4750% due 15/03/2029 5,000 4,318 0,14 4750% due 15/03/2026 (b) 3,000 2,877 0,09 4,318 0,14 4750% due 15/03/2026 (c) 4,318 0,1 |                            |               |                         |                       |                         | 7 500         | 7 657                   | 0.25  | U.S. TREASURY OBLIGATIONS     |              |                       |
| 6.37% due 10/02/025 7,000 3,723 0.12   FEGNA, Inc. TEGNA, Inc. TEGNA, Inc. TEGNA, Inc. TEGNA, Inc. Trans-Player, Inc. Trans-Pla | Team Health Holdings, Inc. |               |                         |                       |                         | 7,300         | 7,037                   | 0.23  |                               |              |                       |
| AE25% due 15003/2028   3,000   2,659   0,09   1,912   0,06   1,9   |                            | 7,000         | 3,723                   | 0.12                  | 6.875% due 15/10/2028   | •             |                         |       | •                             | ,            |                       |
| 4.75% due 15/03/2026 2,000 4,318 0,14 2,250% due 15/03/2029 5,000 4,318 0,14 2,250% due 15/03/2023 2,000 1,300 2,318 0,14 2,375% due 15/03/2023 2,000 1,300 2,300  |                            | 3,000         | 2,659                   | 0.09                  |                         |               |                         |       |                               |              |                       |
| Substitute   Sub   |                            |               | 1,912                   | 0.06                  |                         | 3,000         | 2,077                   | 0.03  | 4.250% due 15/10/2025 58,000  |              |                       |
| 4.375% due 1500/2026   |                            | 5,000         | 4,318                   | 0.14                  | 2.250% due 15/08/2031 € |               |                         |       | T - 10 % 10 .                 |              |                       |
| 4.825% due 01/01/2027 5,000 4,935 0.16 15/05/2027 5,000 4,643 0.15 51/25% due 01/01/2027 5,000 4,935 0.16 125% due 01/01/2028 1,000 9,637 0.31 Wynntam Hotels & Resorts, Inc. 4,575% due 15/01/2029 1,000 1,184 0.04 4,375% due 15/01/2029 1,000 1,184 0.04 4,375% due 15/01/2029 1,000 1,184 0.04 4,375% due 15/01/2028 6,500 5,991 0.20 Wynntam Hotels & Resorts, Inc. 4,455% due 15/01/2028 6,500 5,991 0.20 Wynn Las Vegas LLC 5,250% due 15/01/2028 6,000 7,255 0.25 Wynn Resorts Finance LLC 7.125% due 15/01/2028 6,000 7,555 0.25 Wynn Resorts Finance LLC 7.125% due 15/01/2029 5,000 4,245 0.14 4,625% due 15/01/2029 5,000 4,246 0.103/2025 1,000 4,325 0.14 4,625% due 15/01/2029 5,000 4,246 0.14 4,625% due 15/01/2029 5,000 4,340 |                            | 6,750         | 6,098                   | 0.20                  |                         | 5,000         | 4,318                   | 0.14  | Total United States           | 1,/86,155    | 58.18                 |
| 5.155% due 01/11/2027 5,000 4,779 0.16 6.125% due 01/10/2028 10,000 9,637 0.31 6.125% due 15/06/2030 5,000 4,935 0.16 6.125% due 15/06/2030 5,000 4,935 0.16 6.125% due 15/06/2038 5,000 4,742 0.15 5.150% due 15/06/2038 5,000 4,742 0.15 0.15 0.15 0.15 0.15 0.15 0.15 0.15  |                            |               |                         |                       |                         | 5,000         | 4,643                   | 0.15  | SHORT-TERM INSTRUMENTS        |              |                       |
| A  |                            |               |                         |                       |                         | 3,000         | 2,461                   | 0.08  |                               |              |                       |
| Wyndham Hotels & Resorts, Inc.   A:375% due 15/08/2028   5,000   4,571   0.15  |                            |               |                         |                       |                         | 2 000         | 1 184                   | 0.04  |                               | 77.657       | 2 52                  |
| 4.750% due 15/01/2038  |                            | '             | 4,930                   | 0.16                  |                         | •             | .,                      | 0.0 . |                               |              |                       |
| S.250% due 15/01/2029  | 4.750% due 15/01/2030      | 1,500         |                         |                       |                         | 5,000         | 4,571                   | 0.15  |                               |              |                       |
| 4.625% due 15/01/2029 8,000 7,126 0.23 5.500% due 01/03/2025 2,000 1,970 0.06 5.500% due 15/01/2027 8,000 7,555 0.25 Wynn Resorts Finance LLC 6.250% due 15/03/2026 6,000 5,976 0.20 7.125% due 01/06/2031 2,500 2,487 0.08 6.750% due 15/08/2028 2,000 2,010 0.7  Travel + Leisure Co. 4.625% due 01/03/2030 5,000 4,236 0.14 Yum! Brands, Inc. 6.625% due 31/07/2026 4,000 3,973 0.13 3,625% due 15/03/2021 1,000 905 0.03 5.500% due 01/03/2029 5,000 4,352 0.14 6.875% due 01/03/2027 3,000 2,122 0.07  Trilmph Group, Inc. 9.000% due 01/03/2028 5,125 5,239 0.17 4,000% due 01/03/2027 3,000 2,122 0.07  Trilmph Group, Inc. 3.625% due 15/03/2028 5,125 5,239 0.17 4,000% due 01/03/2027 3,000 2,122 0.07  Trilmph Group, Inc. 3.625% due 15/03/2028 5,125 5,239 0.17 5,000 4,000% due 01/03/2027 3,000 2,122 0.07  Trilmph Group, Inc. 3.625% due 15/03/2028 5,125 5,239 0.17 4,000% due 01/03/2027 3,000 2,122 0.07  Trilmph Group, Inc. 3.625% due 15/03/2028 5,125 5,239 0.17 5,000 6,416 0.21 6,875% due 14/04/2030 1,000 1,018 0.03  Sar5% due 15/03/2029 4,000 3,407 0.11 6,875% due 14/04/2030 1,000 1,018 0.03  Trilmph Group, Inc. 3.625% due 15/03/2029 4,000 3,407 0.11 6,875% due 14/04/2030 1,000 1,018 0.03  Sar5% due 15/03/2029 7,000 6,416 0.21 6,875% due 01/02/2029 5,000 4,305 0.14 1,597,237 52.03  |                            | 6,500         | 5,991                   | 0.20                  |                         | 5 000         | 4 742                   | 0.15  | Total Transferable Securities | \$ 2,913,163 | 94.90                 |
| 5.500% due 15/03/2026 6,000 7,555 0.25 Wynn Resorts Finance LLC 7.125% due 15/02/2031 2,500 2,487 0.08 COLLECTIVE INVESTMENT SCHEMES  C. 5.750% due 15/03/2028 2,000 2,010 0.07 XPO, Inc. 7.125% due 01/06/2031 100 101 0.0 | 4.625% due 15/01/2029      | 8.000         | 7.126                   | 0.23                  |                         |               |                         |       |                               |              |                       |
| 6.750% due 15/08/2028  | 5.500% due 15/11/2027      | 8,000         | 7,555                   | 0.25                  |                         | 2.500         | 2 407                   | 0.00  |                               |              |                       |
| Travel + Leisure Co. 4.625% due 01/03/2030 5,000 4,236 0.14 4,000 3,973 0.13 3,625% due 15/03/2031 3,000 3,500% due 15/03/2029 3,500% due 01/03/2029 5,000 4,352 0.14 4,000% due 01/03/2027 3,000 3,875% due 15/03/2031 3,000 2,510 2 F North America Capital, Inc. 3.625% due 15/03/2031 3,000 2,501 0.875% due 14/04/2038 3,875% due 15/03/2031 3,000 2,501 0.875% due 14/04/2030 3,875% due 15/03/2031 3,000 2,501 0.875% due 14/04/2030 3,875% due 15/03/2029 3,875% due 15/03/2031 3,000 2,501 0.88 7.125% due 14/04/2030 1,000 1,014 0.03 7.125% due 14/04/2030 1,000 1,014 0.03 1,018 0.03 1,000 1,014 0.03 1,014 0.03 1,000 1,014 0.03 1,014 0.03 1,016 0.05 1,016 0.05 1,016 0.05 1,016 0.05 1,017 0.05 1,017 0.05 1,018 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.0   |                            |               |                         |                       |                         | 2,500         | 2,487                   | 0.08  |                               | E2           |                       |
| 4.625% due 01/03/2030  |                            | _,            | _,                      |                       |                         | 100           | 101                     | 0.00  |                               |              |                       |
| TriNet Group, Inc. 3.500% due 01/03/2029 5,000 4,352 0.14 6.875% due 15/11/2037 2,000 2,161 0.07 Triumph Group, Inc. 9.000% due 01/03/2028 5,125 5,239 0.17 4.000% due 01/03/2027 3,000 2,122 0.07 Triumph Group, Inc. 9.000% due 15/03/2028 5,125 5,239 0.17 4.000% due 01/03/2027 3,000 2,122 0.07 Trill Investors Series plc PIMCO European High Yield Bond Fund (f) 3,637,652 41,195 1.34  PIMCO Select Funds plc PIMCO Select Funds plc PIMCO US Dollar Short-Term Floating NAV Fund (f) 7,889,225 78,561 2.56  4.25% due 01/06/2030 2,250 0,019 0.07 4.750% due 15/03/2029 7,000 6,416 0.21 6.250% due 15/04/2025 5,000 5,002 0.16   |                            |               |                         |                       |                         | F 000         | 4224                    | 0.44  | PIMCO Asia High               | 44.004       | 0.26                  |
| 3.500% due 01/03/2029 5,000 4,352 0.14 6.875% due 15/11/2037 2,000 2,161 0.07  Triumph Group, Inc. 9.000% due 15/03/2028 5,125 5,239 0.17  Twilio, Inc. 3.625% due 15/03/2029 4,000 3,407 0.11 6.875% due 14/04/2038 1,000 1,014 0.03 3.875% due 15/03/2031 3,000 2,501 0.08  U.S. Foods, Inc. 4.625% due 01/06/2030 2,250 2,019 0.07 4.750% due 15/02/2029 7,000 6,416 0.21 6.250% due 15/04/2025 5,000 5,002 0.16  3.875% due 15/04/2025 5,000 5,002 0.16  |                            | 4,000         | 2,373                   | 0.15                  |                         |               |                         |       | **                            | 11,081       | 0.36                  |
| 9.000% due 15/03/2028 5,125 5,239 0.17  Twilio, Inc. 3.625% due 15/03/2029 4,000 3,407 0.11 3.875% due 15/03/2031 3,000 2,501 0.08  U.S. Foods, Inc. 4.625% due 01/06/2030 2,250 2,019 0.07 4.750% due 15/04/2025 5,000 5,002 0.16  4.000% due 01/03/2027 3,000 2,122 0.07  ZF North America Capital, Inc. 6.875% due 14/04/2028 1,000 1,014 0.03 7.125% due 14/04/2030 1,000 1,018 0.03  Zoomlinfo Technologies LLC 3.875% due 01/02/2029 5,000 4,305 0.14 1,597,237 52.03  Yield Bond Fund (f) 3,637,652 41,195 1.34  PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (f) 7,889,225 78,561 2.56  130,837 4.26  |                            | 5,000         | 4,352                   | 0.14                  |                         |               |                         |       |                               |              |                       |
| Twilio, Inc. 3.625% due 15/03/2029 4,000 3,407 0.11 3,875% due 15/03/2031 3,000 2,501 0.08 7.125% due 14/04/2030 1,000 1,014 0.03 7.125% due 14/04/2030 1,000 1,018 0.03 Short-Term Floating NAV Fund (f) 7,889,225 78,561 2.56 4.625% due 01/06/2030 4,7500 4.750% due 15/04/2025 5,000 5,000 5,000 5,000 7,000 6,416 0.21 6.875% due 14/04/2030 1,000 1,014 0.03 5hort-Term Floating NAV Fund (f) 7,889,225 78,561 2.56 1,597,237 52.03  Total Investment Funds 130,837 4.26   |                            | 5 125         | 5 230                   | 0 17                  |                         | 3 000         | 2 122                   | 0.07  |                               | /11 105      | 1 3/1                 |
| 3.625% due 15/03/2029 4,000 3,407 0.11 6.875% due 14/04/2028 1,000 1,014 0.03 3,875% due 15/03/2031 3,000 2,501 0.08 7.125% due 14/04/2030 1,000 1,018 0.03  |                            | 3,123         | 3,239                   | 0.17                  |                         |               | ۷,۱۷۷                   | 0.07  | ***                           | 41,133       | 1.54                  |
| U.S. Foods, Inc. 4.625% due 01/06/2030 2,250 2,019 0.07 3.875% due 01/02/2029 5,000 4,305 0.14 1,597,237 52.03  NAV Fund (f) 7,889,225 7,8561 2.56 4,789,225 7,000 5,002 130,837 4.26  | 3.625% due 15/03/2029      |               |                         |                       | 6.875% due 14/04/2028   | 1,000         |                         |       | PIMCO US Dollar               |              |                       |
| 4.625% due 01/06/2030 2,250 2,019 0.07 3.875% due 01/02/2029 5,000 4,305 0.14 1,597,237 52.03 2,019 0.07 4.750% due 15/02/2029 5,000 5,000 0.16 5,000 5,000 0.16   |                            | 3,000         | 2,501                   | 0.08                  |                         | 1,000         | 1,018                   | 0.03  |                               | 78 561       | 2 56                  |
| 4.750% due 15/02/2029 7,000 6,416 0.21 1,597,237 52.03 Total Investment Funds \$ 130,837 4.26 6.250% due 15/04/2025 5,000 5,002 0.16   |                            | 2.250         | 2,019                   | 0.07                  |                         | 5,000         | 4.305                   | 0.14  |                               |              |                       |
|  | 4.750% due 15/02/2029      | 7,000         | 6,416                   | 0.21                  |                         |               |                         |       | Total Investment Funds        | \$ 130,837   | 4.26                  |
|  | 6.250% due 15/04/2025      | 5,000         | 5,002                   | 0.16                  |                         |               |                         |       |                               |              |                       |
|  |                            |               |                         |                       |                         |               |                         |       |                               |              |                       |

| DEBU | ID CITA | CE A CI        | SEELAEL | ITC. |
|------|---------|----------------|---------|------|
| KEPI | IKC HA  | <b>ΝΕ Δ(3)</b> | REEMEN  |      |

| Counterparty   | Lending<br>Rate | Settlement | Maturity<br>Date | Principal | Collateralised Bv                         | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Repurchase<br>Agreement<br>Proceeds<br>to be<br>Received(1) | % of<br>Net Assets |
|----------------|-----------------|------------|------------------|-----------|---|--------------------------|---------------------------------------|---|--------------------|
| Counterparty   | Kate            | Date       | Date             | Amount    | Collateralised by                         | (Received)               | at value                              | Received  | Net Assets         |
| FICC           | 2.400%          | 30/06/2023 | 03/07/2023       | \$ 3,895  | U.S. Treasury Notes 4.625% due 30/06/2025 | \$ (3,973)               | \$ 3,895                              | \$ 3,895  | 0.13               |
| Total Repurcha | ase Agreeme     | ents       |                  |           |   | \$ (3,973)               | \$ 3,895                              | \$ 3,895  | 0.13               |

#### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### **FUTURES** Unrealised Expiration Appreciation/ # of % of Description Type Month Contracts (Depreciation) **Net Assets** 1,726 **Euro-Bobl September Futures** 09/2023 Short \$ 2.312 0.08 U.S. Treasury 5-Year Note September Futures Long 09/2023 816 (1,112)(0.04)\$ 1,200 0.04 Total Financial Derivative Instruments Dealt in on a Regulated Market \$ 1,200 0.04

#### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1 Unrealised **Fixed Deal** Maturity Notional Appreciation/ % of **Reference Entity** Date Receive Rate Amount(2) (Depreciation) **Net Assets** Newell Brands, Inc. 1.000% 20/06/2028 \$ 2,400 0.00 \$ 20

| CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1) |                            |                  |                                   |   |                    |
|---|----------------------------|------------------|-----------------------------------|---|--------------------|
| Index/Tranches  | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(2)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| CDX.HY-40 5-Year Index                                      | 5.000%                     | 20/06/2028       | \$ 22,200                         | \$ 720  | 0.02               |
| Total Centrally Cleared Financial Derivative Instruments    |                            |                  |                                   | \$ 740  | 0.02               |

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

## OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

|              |                      |              |            |           |                 | Unrealised     |       |            |
|--------------|----------------------|--------------|------------|-----------|-----------------|----------------|-------|------------|
|              |                      | Fixed Deal   | Maturity   | Notional  | Premiums        | Appreciation/  | Fair  | % of       |
| Counterparty | Reference Entity     | Receive Rate | Date       | Amount(2) | Paid/(Received) | (Depreciation) | Value | Net Assets |
| JLN          | Cellnex Telecom S.A. | 5.000%       | 20/06/2028 | € 200     | \$ 30           | \$ 2           | \$ 32 | 0.00       |

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

| FORWARD FOREIGI | N CURRENCY CONTRA   | ACTS                        |                            |                            |                              |   |                    |
|-----------------|---------------------|-----------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| Counterparty    | Settlement<br>Month | Currency to<br>be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| BOA             | 07/2023             | € 4,885                     | \$ 5,292                   | \$ 2                       | \$ (39)                      | \$ (37)   | 0.00               |
| BPS             | 07/2023             | 767,233                     | 824,859                    | 2                          | (12,196)                     | (12,194)  | (0.40)             |
|                 | 07/2023             | \$ 3,569                    | € 3,267                    | 0                          | (5)                          | (5)   | 0.00               |
| CBK             | 07/2023             | € 8,759                     | \$ 9,468                   | 8                          | (96)                         | (88)  | 0.00               |
|                 | 07/2023             | \$ 5,166                    | € 4,770                    | 38                         | 0                            | 38  | 0.00               |
|                 | 08/2023             | CAD 861                     | \$ 646                     | 0                          | (5)                          | (5)   | 0.00               |
| JPM             | 07/2023             | £ 145                       | 184                        | 0                          | (1)                          | (1)   | 0.00               |
|                 | 07/2023             | \$ 835,611                  | € 765,282                  | 0                          | (688)                        | (688)   | (0.02)             |
|                 | 08/2023             | CAD 1,416                   | \$ 1,059                   | 0                          | (12)                         | (12)  | 0.00               |
|                 | 08/2023             | € 765,282                   | 836,780                    | 715                        | 0                            | 715   | 0.02               |
|                 | 08/2023             | \$ 184                      | £ 145                      | 1                          | 0                            | 1   | 0.00               |
| MBC             | 07/2023             | € 7,738                     | \$ 8,414                   | 24                         | (52)                         | (28)  | 0.00               |
|                 | 07/2023             | £ 47,813                    | 59,186                     | 0                          | (1,601)                      | (1,601)   | (0.05)             |
|                 | 07/2023             | \$ 11,435                   | € 10,595                   | 124                        | 0                            | 124   | 0.00               |
| MYI             | 07/2023             | € 58                        | \$ 63                      | 0                          | 0                            | 0   | 0.00               |
|                 | 07/2023             | £ 396                       | 498                        | 0                          | (6)                          | (6)   | 0.00               |

# Schedule of Investments Global High Yield Bond Fund (cont.)

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
|              | 07/2023<br>07/2023  | \$ 2,624<br>5.438        | € 2,451<br>£ 4.309         | \$ 50<br>41                | \$ 0<br>0                    | \$ 50<br>41                                       | 0.00<br>0.00       |
| TOR          | 07/2023<br>08/2023  | 60,934<br>£ 47,953       | 47,953<br>\$ 60,948        | 31                         | 0 (30)                       | 31<br>(30)  | 0.00<br>0.00       |
|              |                     |                          |                            | \$ 1,036                   | \$ (14 731)                  | \$ (13 695)                                       | (0.45)             |

## HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation and Institutional CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BPS          | 07/2023             | CHF 8,275                | \$ 9,253                | \$ 3                       | \$ 0                         | \$ 3  | 0.00               |
|              | 07/2023             | \$ 12,169                | CHF 11,009              | 136                        | 0                            | 136   | 0.01               |
|              | 08/2023             | 9,253                    | 8,252                   | 0                          | (3)                          | (3)   | 0.00               |
| CLY          | 07/2023             | CHF 4,374                | \$ 4,869                | 0                          | (20)                         | (20)  | 0.00               |
|              | 08/2023             | \$ 4,869                 | CHF 4,361               | 20                         | 0                            | 20  | 0.00               |
| MBC          | 07/2023             | CHF 358                  | \$ 399                  | 0                          | (2)                          | (2)   | 0.00               |
|              | 07/2023             | \$ 116                   | CHF 105                 | 2                          | 0                            | 2   | 0.00               |
| MYI          | 07/2023             | CHF 93                   | \$ 103                  | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | \$ 33                    | CHF 30                  | 0                          | 0                            | 0   | 0.00               |
| SCX          | 07/2023             | 8,935                    | 8,028                   | 39                         | 0                            | 39  | 0.00               |
| UAG          | 07/2023             | CHF 8,544                | \$ 9,531                | 0                          | (19)                         | (19)  | 0.00               |
|              | 07/2023             | \$ 8,052                 | CHF 7,235               | 35                         | 0                            | 35  | 0.00               |
|              | 08/2023             | 9,531                    | 8,520                   | 19                         | 0                            | 19  | 0.00               |
|              |                     |                          |                         | \$ 254                     | \$ (45)                      | \$ 209  | 0.01               |

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | € 437                    | \$ 473                  | \$ 0                       | \$ (4)                       | \$ (4)  | 0.00               |
|              | 07/2023             | \$ 392,875               | € 365,549               | 5,943                      | (2)                          | 5,941   | 0.19               |
| BPS          | 07/2023             | € 377,818                | \$ 414,037              | 1,840                      | (3)                          | 1,837   | 0.06               |
|              | 07/2023             | \$ 393,164               | € 365,704               | 5,821                      | (2)                          | 5,819   | 0.19               |
|              | 08/2023             | 397,293                  | 362,084                 | 0                          | (1,719)                      | (1,719)   | (0.05)             |
| CBK          | 07/2023             | € 364,241                | \$ 395,945              | 2                          | (1,444)                      | (1,442)   | (0.05)             |
|              | 07/2023             | \$ 293                   | € 270                   | 2                          | 0                            | 2   | 0.00               |
|              | 08/2023             | 389,917                  | 358,138                 | 1,347                      | 0                            | 1,347   | 0.04               |
| JPM          | 07/2023             | € 362,629                | \$ 395,955              | 326                        | 0                            | 326   | 0.01               |
|              | 07/2023             | \$ 9,812                 | € 9,177                 | 200                        | 0                            | 200   | 0.01               |
|              | 08/2023             | 396,508                  | 362,629                 | 0                          | (338)                        | (338)   | (0.01)             |
| MBC          | 07/2023             | € 1,676                  | \$ 1,796                | 1                          | (33)                         | (32)  | 0.00               |
|              | 07/2023             | \$ 2,211                 | € 2,060                 | 37                         | 0                            | 37  | 0.00               |
| SOG          | 07/2023             | 391,584                  | 364,014                 | 5,555                      | 0                            | 5,555   | 0.18               |
|              |                     |                          |                         | \$ 21,074                  | \$ (3,545)                   | \$ 17,529   | 0.57               |

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income and E Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | £ 895                    | \$ 1,127                   | \$ 0                       | \$ (10)                      | \$ (10)   | 0.00               |
|              | 07/2023             | \$ 671                   | £ 528                      | 0                          | 0                            | 0   | 0.00               |
| BPS          | 07/2023             | £ 49                     | \$ 61                      | 0                          | (2)                          | (2)   | 0.00               |
|              | 07/2023             | \$ 135,368               | £ 109,441                  | 3,771                      | 0                            | 3,771   | 0.12               |
| BRC          | 07/2023             | £ 787                    | \$ 980                     | . 0                        | (21)                         | (21)  | 0.00               |
|              | 07/2023             | \$ 3,592                 | £ 2,822                    | 0                          | (4)                          | (4)   | 0.00               |
| CBK          | 07/2023             | £ 7,257                  | \$ 9,202                   | 4                          | (29)                         | (25)  | 0.00               |
|              | 07/2023             | \$ 594                   | £ 467                      | 0                          | (1)                          | (1)   | 0.00               |
| JPM          | 07/2023             | £ 107,650                | \$ 136,113                 | 0                          | (748)                        | (748)   | (0.02)             |
|              | 08/2023             | \$ 136,142               | £ 107,650                  | 747                        | 0                            | 747   | 0.02               |
| MBC          | 07/2023             | 135,292                  | 109,288                    | 3,651                      | 0                            | 3,651   | 0.12               |
| MYI          | 07/2023             | £ 363                    | \$ 450                     | . 0                        | (12)                         | (12)  | 0.00               |
|              | 07/2023             | \$ 135,000               | £ 108,620                  | 3,095                      | 0                            | 3,095   | 0.10               |
| SCX          | 07/2023             | £ 244                    | \$ 304                     | 0                          | (7)                          | (7)   | 0.00               |
| TOR          | 07/2023             | 108,645                  | 138,055                    | 0                          | (71)                         | (71)  | 0.00               |
|              | 08/2023             | \$ 138,085               | £ 108,645                  | 68                         | 0                            | 68  | 0.00               |
|              |                     |                          |                            | \$ 11,336                  | \$ (905)                     | \$ 10,431   | 0.34               |

As at 30 June 2023, the E Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty                  | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Appre  | realised<br>ciation/<br>eciation) | % of<br>Net Assets |
|-------------------------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|--------|-----------------------------------|--------------------|
| BRC                           | 07/2023             | \$ 1,662                 | SGD 2,249               | \$ 0                       | \$ 0                         | \$     | 0                                 | 0.00               |
| GLM                           | 07/2023             | SGD 29                   | \$ 22                   | 0                          | 0                            |        | 0                                 | 0.00               |
|                               | 07/2023             | \$ 119                   | SGD 160                 | 0                          | 0                            |        | 0                                 | 0.00               |
| MBC                           | 07/2023             | SGD 16                   | \$ 12                   | 0                          | 0                            |        | 0                                 | 0.00               |
|                               | 07/2023             | \$ 1,519                 | SGD 2,052               | 0                          | (3)                          |        | (3)                               | 0.00               |
|                               | 08/2023             | 13                       | 18                      | 0                          | 0                            |        | 0                                 | 0.00               |
| MYI                           | 07/2023             | SGD 2,426                | \$ 1,795                | 3                          | 0                            |        | 3                                 | 0.00               |
|                               | 07/2023             | \$ 1                     | SGD 2                   | 0                          | 0                            |        | 0                                 | 0.00               |
|                               | 08/2023             | 1,758                    | 2,373                   | 0                          | (3)                          |        | (3)                               | 0.00               |
| SCX                           | 07/2023             | 201                      | 272                     | 0                          | 0                            |        | 0                                 | 0.00               |
| UAG                           | 07/2023             | 2,031                    | 2,748                   | 0                          | (1)                          |        | (1)                               | 0.00               |
|                               |                     |                          |                         | \$ 3                       | \$ (7)                       | \$     | (4)                               | 0.00               |
| Total OTC Financial Derivativ | e Instruments       |                          |                         |                            |                              | \$     | 14,502                            | 0.47               |
| Total Investments             |                     |                          |                         |                            |                              | \$ 3,0 | 64,337                            | 99.82              |
| Other Current Assets & Liabi  | lities              |                          |                         |                            |                              | \$     | 5,499                             | 0.18               |
| Net Assets                    |                     |                          |                         |                            |                              | \$ 3,0 | 69,836                            | 100.00             |

## NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- Security is in default.
- (a) When-issued security.
- (b) Payment in-kind security.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Restricted Securities (31 December 2022: 0.00%):

|   |        | Maturity   | Acquisition |       | Fair  | % of       |  |
|---|--------|------------|-------------|-------|-------|------------|--|
| Issuer Description                                    | Coupon | Date       | Date        | Cost  | Value | Net Assets |  |
| Diamond Foreign Asset Co. (9.000% Cash or 9.000% PIK) | 9.000% | 22/04/2027 | 12/05/2021  | \$ 66 | \$ 64 | 0.00       |  |

- (i) Securities with an aggregate fair value of \$11,629 (31 December 2022: \$10,952) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.
- (j) Security with an aggregate fair value of \$49 (31 December 2022: \$Nil) and cash of \$2,600 (31 December 2022: \$8,590) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Cash of \$12,259 (31 December 2022: \$20,021) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$Nil (31 December 2022: \$205) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>                         | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|---|--|---|---|--------------|
| Transferable Securities                         | \$ 0   | \$ 2,912,555  | \$ 608  | \$ 2,913,163 |
| Investment Funds                                | 130,837  | 0   | 0   | 130,837      |
| Repurchase Agreements                           | 0  | 3,895   | 0   | 3,895        |
| Financial Derivative Instruments <sup>(3)</sup> | 2,312  | 14,130  | 0   | 16,442       |
| Totals  | \$ 133,149   | \$ 2,930,580  | \$ 608  | \$ 3,064,337 |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|-------------------------------------|--|---|---|--------------|
| Transferable Securities             | \$ 0   | \$ 2,850,743  | \$ 43   | \$ 2,850,786 |
| Investment Funds                    | 201,583  | 0   | 0   | 201,583      |
| Repurchase Agreements               | . 0  | 11,412  | 0   | 11,412       |
| Financial Derivative Instruments(3) | 933  | 15,128  | 0   | 16,061       |
| Totals                              | \$ 202,516   | \$ 2,877,283  | \$ 43   | \$ 3,079,842 |

## Schedule of Investments Global High Yield Bond Fund (Cont.)

- (1) See Note 3 in the Notes to Financial Statements for additional information.
- (2) Refer to the Schedule of Investments for additional information.
- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2023:

| Counterparty                        | Borrowing<br>Rate | Settlement<br>Date | Maturity<br>Date   | Borrowing<br>Amount | Reverse Repurchase Agreements | % of<br>Net Assets |
|-------------------------------------|-------------------|--------------------|--------------------|---------------------|-------------------------------|--------------------|
| BRC                                 | 2.000%            | 10/05/2023         | TBD <sup>(1)</sup> | € (1,749)           | \$ (1,913)                    | (0.06)             |
| JML                                 | 2.500             | 06/06/2023         | TBD <sup>(1)</sup> | (2,528)             | (2,762)                       | (0.09)             |
|                                     | 2.500             | 08/06/2023         | TBD <sup>(1)</sup> | (2,124)             | (2,321)                       | (0.08)             |
|                                     | 2.500             | 12/06/2023         | TBD <sup>(1)</sup> | (1,273)             | (1,390)                       | (0.05)             |
| MYI                                 | 2.200             | 31/05/2023         | TBD <sup>(1)</sup> | (2,025)             | (2,213)                       | (0.07)             |
|                                     | 2.500             | 17/05/2023         | TBD <sup>(1)</sup> | (1,266)             | (1,386)                       | (0.04)             |
| Total Reverse Repurchase Agreements |                   |                    |                    |                     | \$ (11,985)                   | (0.39)             |

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#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                |                                 |                                     | As at 31-Dec-2022                |                                 |
|--------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|---------------------------------|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |
| BOA          | \$ 5,890                            | \$ (4,505)                       | \$ 1,385                        | \$ 1,580                            | \$ (1,340)                       | \$ 240                          |
| BPS          | (2,357)                             | 2,600                            | 243                             | 33                                  | 0                                | 33                              |
| BRC          | (25)                                | 0                                | (25)                            | 9                                   | 0                                | 9                               |
| CBK          | (174)                               | 0                                | (174)                           | 11,688                              | (11,530)                         | 158                             |
| GLM          | N/A                                 | N/A                              | N/A                             | 3                                   | (10)                             | (7)                             |
| JLN          | 32                                  | 0                                | 32                              | N/A                                 | N/A                              | N/A                             |
| JPM          | 202                                 | (270)                            | (68)                            | (416)                               | 50                               | (366)                           |
| MBC          | 2,148                               | (1,630)                          | 518                             | 8,000                               | (7,460)                          | 540                             |
| MYI          | 3,167                               | (2,240)                          | 927                             | (51)                                | 0                                | (51)                            |
| SCX          | 32                                  | 0                                | 32                              | (9,114)                             | 8,540                            | (574)                           |
| SOG          | 5,555                               | (4,100)                          | 1,455                           | N/A                                 | N/A                              | N/A                             |
| TOR          | (2)                                 | 0                                | (2)                             | 100                                 | (180)                            | (80)                            |
| UAG          | 34                                  | 49                               | 83                              | 5                                   | 0                                | 5                               |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

## **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 50.99           | 49.58           |
| Transferable securities dealt in on another regulated market    | 43.90           | 42.29           |
| Other transferable securities                                   | 0.01            | 0.01            |
| Investment funds  | 4.26            | 6.50            |
| Repurchase agreements   | 0.13            | 0.37            |
| Financial derivative instruments dealt in on a regulated market | 0.04            | 0.03            |
| Centrally cleared financial derivative instruments              | 0.02            | 0.10            |
| OTC financial derivative instruments                            | 0.47            | 0.38            |
| Reverse repurchase agreements                                   | (0.39)          | (0.34)          |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|----------------------------|-----------------|-----------------|
| Belgium                    | 0.24            | 0.22            |
| Bermuda                    | 0.66            | 0.40            |
| Canada                     | 1.62            | 1.55            |
| Cayman Islands             | 0.62            | 0.78            |
| Czéch Republic             | 0.71            | N/A             |
| Denmark                    | N/A             | 0.09            |
| France                     | 3.11            | 1.95            |
| Germany                    | 3.40            | 2.67            |
| Ireland <sup>*</sup>       | 0.24            | 0.22            |
| Italy                      | 4.20            | 3.75            |
| Jersey, Channel Islands    | 0.12            | 0.20            |
| Liberia                    | 1.06            | 0.67            |
| Luxembourg                 | 3.27            | 2.47            |
| Multinational              | 2.03            | 1.67            |
| Netherlands                | 4.64            | 5.00            |
| Norway                     | 0.33            | 0.34            |
| Panama                     | 0.66            | 0.53            |
| Spain                      | 2.21            | 1.70            |
| Sweden                     | 0.89            | 0.91            |

<sup>(1)</sup> Open maturity reverse repurchase agreement.

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Switzerland  | N/A             | 0.11            |
| United Kingdom   | 4.18            | 3.84            |
| United States  | 58.18           | 59.77           |
| Short-Term Instruments   | 2.53            | 3.04            |
| Investment Funds   | 4.26            | 6.50            |
| Repurchase Agreements  | 0.13            | 0.37            |
| Financial Derivative Instruments Dealt in on a Regulated Market                          |                 |                 |
| Futures  | 0.04            | 0.03            |
| Centrally Cleared Financial Derivative Instruments                                       |                 |                 |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.00            | N/A             |
| Credit Default Swaps on Credit Indices — Sell Protection                                 | 0.02            | 0.10            |
| OTC Financial Derivative Instruments   |                 |                 |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.00            | N/A             |
| Forward Foreign Currency Contracts   | (0.45)          | (0.64)          |
| Hedged Forward Foreign Currency Contracts  | 0.92            | 1.02            |
| Other Current Assets & Liabilities   | 0.18            | 0.74            |
| Net Assets   | 100.00          | 100.00          |

| PAR DESCRIPTION (0005)  | FAIR<br>VALUE<br>(000S) A | % OF<br>NET | DESCRIPTION   | PAR<br>(000S)   | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | PAR DESCRIPTION (000S)   | FAIR<br>VALUE<br>(000S) |      |
|---|---------------------------|-------------|---|-----------------|-------------------------|-----------------------|--|-------------------------|------|
| TRANSFERABLE SECURITIES   | (5555)                    |             |   | 26,330 \$       |                         |                       | 4.400% due 06/12/2057 \$ 8,200   |                         | 0.06 |
| AUSTRALIA   |                           |             | Viking Cruises Ltd.                                     |                 | ,                       |                       | Avolon Holdings Funding Ltd.   |                         |      |
| CORPORATE BONDS & NOTES   |                           |             | 13.000% due 15/05/2025                                  | 4,300 _         | 4,518                   |                       | 2.528% due 18/11/2027 14,256<br>2.875% due 15/02/2025 8,300            | 12,035                  | 0.12 |
| Boral Finance Pty. Ltd.   |                           |             | T . ID . I  | -               | 52,283                  |                       | 4.250% due 15/04/2026 3,600  |                         | 0.07 |
| 3.750% due 01/05/2028 \$ 415  | \$ 371 (                  | 0.00        | Total Bermuda   | -               | 59,532                  | 0.57                  | 4.375% due 01/05/2026 2,310  |                         | 0.02 |
| CIMIC Finance Ltd.<br>1.500% due 28/05/2029 € 4.300                   | 3,688 (                   | 0.04        | BRAZIL  |                 |                         |                       | 5.500% due 15/01/2026 18,600 China Modern Dairy Holdings Ltd.          | 18,032                  | 0.17 |
| 1.500% due 28/05/2029 € 4,300 <b>GAIF Bond Issuer Pty. Ltd.</b>       | 3,000 (                   | 0.04        | CORPORATE BONDS & NOTES                                 | 5               |                         |                       | 2.125% due 14/07/2026 9,400  | 8,054                   | 0.08 |
| 1.900% due 14/12/2028 AUD 23,500                                      | 12,697 (                  | 0.12        | Banco BTG Pactual S.A.                                  |                 |                         |                       | Gaci First Investment Co.  |                         |      |
| GTA Finance Co. Pty. Ltd.   | 4.422                     | 204         | 4.500% due 10/01/2025                                   | 14,200          | 13,729                  | 0.13                  | 4.750% due 14/02/2030 2,600<br>4.875% due 14/02/2035 1,900             |                         | 0.03 |
| 2.200% due 26/08/2027 7,200<br>Lendlease Finance Ltd.                 | 4,123 (                   | ).04        | <b>CSN Resources S.A.</b> 5.875% due 08/04/2032         | 8,100           | 6,532                   | 0.06                  | 5.125% due 14/02/2053 13,000   | 11,716                  |      |
| 3.400% due 27/10/2027 9,900   | 5,786 (                   | 0.06        | Total Brazil  | 0,100           | 20,261                  |                       | Goodman HK Finance   |                         |      |
| Macquarie University  | •                         |             |   |                 | ,                       |                       | 4.375% due 19/06/2024 3,500  | 3,437                   | 0.03 |
| 3.500% due 07/09/2028 250   | 153 (                     | 0.00        | CANADA  |                 |                         |                       | <b>Melco Resorts Finance Ltd.</b><br>4.875% due 06/06/2025 16,760      | 15,984                  | 0.15 |
| Network Finance Co. Pty. Ltd.<br>6.061% due 19/06/2030 700            | 467 (                     | 00.0        | CORPORATE BONDS & NOTES                                 |                 |                         |                       | 5.250% due 26/04/2026 3,650  | 3,382                   | 0.03 |
| Optus Finance Pty. Ltd.   | 107                       | 3.00        | Air Canada Pass-Through Trust<br>3.300% due 15/07/2031  | 2,412           | 2,139                   | 0.02                  | 5.375% due 04/12/2029 3,027<br>5.625% due 17/07/2027 8,655             | 2,515<br>7,849          | 0.02 |
| 1.000% due 20/06/2029 € 6,800   | 6,098 (                   | 0.06        | 3.600% due 15/09/2028                                   | 5,561           | 5,170                   |                       | 5.750% due 21/07/2028 2,100  | 1,859                   |      |
| Pacific National Finance Pty. Ltd.<br>4.750% due 22/03/2028 \$ 15,900 | 14,459 (                  | 0.14        | 3.750% due 15/06/2029                                   | 2,650           | 2,415                   |                       | MGM China Holdings Ltd.  | 7.056                   | 0.00 |
| Qantas Airways Ltd.   | 14,433                    | J. 14       | 4.125% due 15/11/2026<br>5.250% due 01/10/2030          | 3,277<br>3,429  | 3,065<br>3,328          |                       | 5.250% due 18/06/2025 8,300<br>5.375% due 15/05/2024 1,255             | 7,966<br>1,237          | 0.08 |
| 3.150% due 27/09/2028 AUD 500   | 288 (                     | 0.00        | Bank of Montreal  | -, :==          | ·                       |                       | 5.875% due 15/05/2026 6,746  |                         | 0.06 |
| Santos Finance Ltd.   | 7.104                     | 0.7         | 4.689% due 28/07/2029                                   | 5,000           | 4,972                   | 0.05                  | Sands China Ltd.   | 050                     | 0.01 |
| 4.125% due 14/09/2027 \$ 7,800<br>5.250% due 13/03/2029 21,600        | 7,194 (<br>20,330 (       | 0.07        | Bank of Nova Scotia<br>4.900% due                       |                 |                         |                       | 2.800% due 08/03/2027 1,000<br>3.350% due 08/03/2029 1,500             |                         | 0.01 |
| Woodside Finance Ltd.   | 20,330                    | 5.15        | 04/06/2025 (g)(i)                                       | 18,100          | 17,133                  | 0.16                  | 4.300% due 08/01/2026 3,900  | 3,670                   | 0.04 |
| 3.700% due 15/03/2028 600   | 553 (                     |             | Brookfield Finance, Inc.                                | ,               | ,                       |                       | 5.900% due 08/08/2028 14,348   | 13,690                  | 0.13 |
| 4.500% due 04/03/2029 26,390  | 24,904 (                  |             | 3.500% due 30/03/2051                                   | 19,100          | 12,677                  |                       | Sunny Optical Technology Group Co. Ltd<br>5.950% due 17/07/2026 10,700 | I.<br>10,684            | 0.10 |
|   | 101,111 (                 | 0.97        | 3.900% due 25/01/2028<br>4.700% due 20/09/2047          | 3,000<br>2,300  | 2,781<br>1,927          |                       | Tencent Holdings Ltd.  | 10,004                  | 0.10 |
| SOVEREIGN ISSUES  |                           |             | 4.850% due 29/03/2029                                   | 8,834           | 8,483                   |                       | 2.390% due 03/06/2030 11,900   | ,                       | 0.10 |
| Australia Government International Bon                                |                           |             | Canadian Pacific Railway Co.                            | 2.000           | 2 122                   | 0.02                  | 3.240% due 03/06/2050 5,200<br>3.290% due 03/06/2060 700               |                         | 0.03 |
| 1.000% due 21/11/2031 AUD 51,800<br>1.250% due 21/05/2032 24,000      | 27,144 (<br>12,698 (      |             | 3.100% due 02/12/2051<br>CI Financial Corp.             | 3,000           | 2,132                   | 0.02                  | 3.975% due 11/04/2029 32,750   | 30,464                  |      |
| 4.500% due 21/04/2033 59,700  | 41,258                    |             | 4.100% due 15/06/2051                                   | 11,350          | 6,915                   | 0.07                  | Tencent Music Entertainment Group                                      | 2 242                   | 0.00 |
|   | 81,100 (                  | ).77        | Enbridge, Inc.  |                 |                         |                       | 2.000% due 03/09/2030 2,800<br>Tingyi Cayman Islands Holding Corp.     | 2,212                   | 0.02 |
| Total Australia   | 182,211                   | 1.74        | 4.250% due 01/12/2026<br>5.700% due 08/03/2033          | 10,504<br>2,400 | 10,137<br>2,434         |                       | 1.625% due 24/09/2025 11,500   | 10,466                  | 0.10 |
| AUSTRIA   |                           |             | Fairfax Financial Holdings Ltd.                         | 2,400           | 2,434                   | 0.02                  | Wynn Macau Ltd.  |                         |      |
| CORPORATE BONDS & NOTES   |                           |             | 2.750% due 29/03/2028 €                                 |                 | 29,094                  |                       | 4.875% due 01/10/2024 4,635<br>5.500% due 15/01/2026 8,757             | , -                     | 0.04 |
| Erste Group Bank AG   |                           |             | 4.850% due 17/04/2028 \$                                | 100             | 96                      | 0.00                  | 5.500% due 01/10/2027 2,000  | ,                       | 0.00 |
| 4.250% due  |                           |             | Honda Canada Finance, Inc.<br>1.646% due 25/02/2028 CAD | 7,200           | 4,698                   | 0.04                  | Xiaomi Best Time International Ltd.                                    |                         |      |
| 15/10/2027 (g)(i) € 17,800<br>5.125% due                              | 14,812 (                  | 0.14        | Toronto-Dominion Bank                                   | .,              | ,,                      |                       | 2.875% due 14/07/2031 1,900  | 1,437                   | 0.01 |
| 15/10/2025 (g)(i) 5,600   | 5,425 (                   | 0.05        | 4.680% due 08/01/2029                                   | 14,600          | 10,826                  |                       | <b>Zhongsheng Group Holdings Ltd.</b> 3.000% due 13/01/2026 7,100      | 6.476                   | 0.06 |
| Total Austria   | 20,237 (                  | 0.19        |   | _               | 130,422                 | 1.24                  | ,  | 237,314                 |      |
| BELGIUM   |                           |             | SOVEREIGN ISSUES  |                 |                         |                       | Total Cayman Islands   | 254,339                 | 2.42 |
| CORPORATE BONDS & NOTES   |                           |             | Canada Government Internation                           | nal Bond        |                         |                       | CHILE  |                         |      |
| KBC Group NV  |                           |             | 2.750% due 01/12/2048                                   | 500             | 353                     | 0.00                  | CORPORATE BONDS & NOTES  |                         |      |
| 4.250% due  |                           |             | <b>Province of Ontario</b> 2.050% due 02/06/2030        | 11,700          | 7.829                   | 0.08                  | Celeo Redes Operacion Chile S.A.                                       |                         |      |
| 24/10/2025 (g)(i) 5,000   | 4,717 (                   | 0.04        |   | 151,500         | 110,098                 |                       | 5.200% due 22/06/2047 1,515  | 1,369                   | 0.01 |
| <b>Sofina S.A.</b><br>1.000% due 23/09/2028 9,300                     | 8,126 (                   | 20.0        | Province of Quebec                                      |                 |                         |                       | Empresa Electrica Cochrane SpA   |                         |      |
| Total Belgium   | 12,843 (                  |             | 1.900% due 01/09/2030                                   | 4,500           | 2,969                   |                       | 5.500% due 14/05/2027 961  |                         | 0.01 |
| ŭ .   | , , ,                     |             | T. I.C. I   | -               | 121,249                 |                       | Total Chile  | 2,258                   | 0.02 |
| BERMUDA   |                           |             | Total Canada  | -               | 251,671                 | 2.40                  | CHINA  |                         |      |
| ASSET-BACKED SECURITIES   |                           |             | CAYMAN ISLANDS  |                 |                         |                       | CORPORATE BONDS & NOTES  |                         |      |
| MAPS Ltd.<br>4.212% due 15/05/2043 \$ 5,281                           | 4,718 (                   | 0.05        | ASSET-BACKED SECURITIES                                 |                 |                         |                       | State Grid Overseas Investment BVI Ltd.                                |                         |      |
| START Ltd.  | 7,710                     | 3.03        | Blackbird Capital Aircraft Lease                        |                 |                         |                       | 0.797% due 05/08/2026 € 12,223<br>2.125% due 02/05/2030 5,400          | 12,100                  | 0.11 |
| 4.089% due 15/03/2044 2,870   | 2,531 (                   | 0.02        |   | 5,433           | 5,002                   | 0.05                  | Total China 3,400  | 17,227                  |      |
|   | 7,249 (                   | 0.07        | KDAC Aviation Finance Ltd.<br>4.212% due 15/12/2042     | 3,991           | 3,319                   | 0.03                  |  | 11,221                  | 5.10 |
| CORPORATE BONDS & NOTES   |                           |             | Sapphire Aviation Finance Ltd.                          |                 | 3,313                   | 0.03                  | COLOMBIA   |                         |      |
| Aircastle Ltd.  |                           |             | 4.250% due 15/03/2040                                   | 7,500           | 6,250                   | 0.06                  | CORPORATE BONDS & NOTES  |                         |      |
| 2.850% due 26/01/2028 6,400   | 5,450 (                   |             | Thunderbolt Aircraft Lease Ltd.                         |                 | 2 45 4                  | 0.02                  | <b>Ecopetrol S.A.</b> 8.875% due 13/01/2033 \$ 8,000                   | 7 020                   | 0.08 |
| 4.250% due 15/06/2026 3,050   | 2,875 (                   | 0.03        | 4.212% due 17/05/2032                                   | 2,708           | 2,454<br><b>17,025</b>  |                       |  | 1,929                   | 0.08 |
| <b>Arch Capital Group Ltd.</b> 3.635% due 30/06/2050 2,760            | 2,026 (                   | 0.02        |   | -               | 17,023                  | 0.10                  | CYPRUS   |                         |      |
| Bacardi Ltd.  | _,                        |             | CORPORATE BONDS & NOTES                                 | 5               |                         |                       | CORPORATE BONDS & NOTES  |                         |      |
| 2.750% due 15/07/2026 1,950   | 1,796 (                   |             | Alibaba Group Holding Ltd.                              | 4.400           | 2.244                   | 0.03                  | Atrium Finance PLC   | 0.635                   | 0.00 |
| 4.450% due 15/05/2025 10,410  | 10,136 (                  | J. 1U       | 2.125% due 09/02/2031                                   | 4,100           | 3,341                   | 0.03                  | 2.625% due 05/09/2027 € 12,100   | 9,025                   | 0.09 |

| PA<br>DESCRIPTION (000  | R VALUE                      | % OF<br>NET | FAIR PAR VALUE   | % OF<br>NET | FAIR % ( PAR VALUE NI DESCRIPTION (000S) (000S) ASSE  |
|---|------------------------------|-------------|--|-------------|---|
| CZECH REPUBLIC (000   | S) (000S) A                  | SSEIS       | DESCRIPTION (000S) (000S)<br>2.889% due 09/06/2032 \$ 25,000 \$ 19,609                 | 0.19        | DESCRIPTION (000S) (000S) ASSET   |
| CORPORATE BONDS & NOTES   |                              |             | 6.691% due 10/01/2034 26,900 27,405  | 0.26        | Airport Authority Hong Kong   |
| EP Infrastructure A/S   | O ¢ E 721 C                  | ) OF        | <b>TDF Infrastructure SASU</b> 1.750% due 01/12/2029 € 9,100 8,009                     |             | 2.400% due 08/03/2028 (g) \$ 2,350 \$ 2,071 0.02<br>3.450% due 21/02/2029 5,500 5,103 0.09      |
|   | 0 <u>\$ 5,721 C</u>          | 0.05        | 2.500% due 07/04/2026 7,300 7,484 Ubisoft Entertainment S.A.                           | 0.07        | 7,174 0.07  |
| DENMARK CORPORATE BONDS & NOTES                                 |                              |             | 0.878% due 24/11/2027 18,600 15,598  | 0.15        | Total Hong Kong 12,872 0.12   |
| GN Store Nord A/S   |                              |             | 257,577  | 2.45        | INDIA   |
| 0.875% due 25/11/2024 13,80                                     | 0 14,046 0                   | ).13        | LOAN PARTICIPATIONS AND ASSIGNMENTS  |             | CORPORATE BONDS & NOTES   |
| <b>Jyske Realkredit A/S</b><br>1.500% due 01/10/2053 DKK 8,75   | 7 966 0                      | 0.01        | <b>Altice France S.A.</b> 8.677% due 15/08/2028 4,216 4,023                            | 0.04        | <b>Adani Transmission Step-One Ltd.</b> 4.250% due 21/05/2036 17,033 12,896 0.12                |
| Nordea Kredit Realkreditaktieselskab                            |                              |             |  | 0.04        | Bharti Airtel Ltd.  |
| 1.000% due 01/10/2050 4,08<br>Nykredit Realkredit A/S           | 2 431 0                      | 0.00        | SOVEREIGN ISSUES  Caisse d'Amortissement de la Dette Sociale                           |             | 4.375% due 10/06/2025 5,000 4,862 0.05<br>ReNew Power Pvt Ltd.                                  |
| 1.000% due 01/10/2050 100,44                                    |                              |             | 3.000% due 25/11/2031 4,400 4,767  |             | 5.875% due 05/03/2027 4,978 4,667 0.04  |
| 1.000% due 01/10/2053 9,33<br>1.500% due 01/10/2053 6,90        |                              |             | Total France 266,367   | 2.54        | Total India 22,425 0.2  |
| <b>Realkredit Danmark A/S</b> 1.000% due 01/10/2050 33,91       | 7 3,573 C                    | 0.04        | GERMANY  |             | INDONESIA   |
| 1.000% due 01/10/2053 3,67                                      | 1 356 C                      | 0.00        | CORPORATE BONDS & NOTES  |             | CORPORATE BONDS & NOTES   |
| 1.500% due 01/10/2053 6,91<br>Total Denmark                     | 6 <u>763 0</u><br>32,422 0   |             | <b>Bayer AG</b> 0.625% due 12/07/2031 1,000 839  | 0.01        | <b>Bank Rakyat Indonesia Persero Tbk PT</b> 4.625% due 20/07/2023 2,900 2,899 0.03              |
|   | 32,422                       | 7.51        | <b>Deutsche Bank AG</b><br>1.750% due 19/11/2030 40,300 34,794                         | U 22        | <b>Perusahaan Penerbit SBSN Indonesia</b> 2.800% due 23/06/2030 6,600 5,827 0.05                |
| FINLAND CORPORATE BONDS & NOTES                                 |                              |             | 2.311% due 16/11/2027 \$ 2,800 2,408   | 0.02        | 4.450% due 20/02/2029 800 788 0.00  |
| Balder Finland Oyj  |                              |             | 2.625% due 16/12/2024  |             | Perusahaan Perseroan Persero PT Perusahaan<br>Listrik Negara                                    |
| 1.000% due 20/01/2029 € 14,10                                   | 0 9,820 0                    | 0.09        | 3.961% due 26/11/2025 600 572  | 0.01        | 4.000% due 30/06/2050 7,800 5,583 0.05  |
| <b>Nokia Oyj</b> 4.375% due 12/06/2027 \$ 2,80                  | 0 2,640 0                    | 0.03        | Fraport AG Frankfurt Airport Services Worldwide<br>1.625% due 09/07/2024 € 9,200 9,776 | 0.10        | 4.875% due 17/07/2049 700 572 0.0° 6.150% due 21/05/2048 2,300 2,226 0.0° 6.150% due 21/05/2048 |
| Nordea Bank Abp   |                              |             | 1.875% due 31/03/2028 8,700 8,396<br>2.125% due 09/07/2027 14,700 14,730               |             | Total Indonesia 17,895 0.17   |
| 3.750% due<br>01/03/2029 (g)(i) 4,00                            | 0 2,970 0                    | 0.03        | Hamburg Commercial Bank AG   |             | IRELAND   |
| <b>SATO Oyj</b> 1.375% due 24/02/2028 € 6,67                    | 1 5,506 C                    | 0.05        | 0.500% due 22/09/2026 100 91  IHO Verwaltungs GmbH (3.750% Cash or 4.500% Pl           | 0.00        | CORPORATE BONDS & NOTES   |
| Teollisuuden Voima Oyj  |                              | 7.03        | 3.750% due 15/09/2026 (c) 19,800 20,209  |             | <b>AerCap Ireland Capital DAC</b><br>1.150% due 29/10/2023 1,310 1,289 0.0°                     |
| 4.750% due 01/06/2030 1,20<br>Total Finland                     | 0 <u>1,310 0</u><br>22,246 0 |             | <b>Robert Bosch GmbH</b> 3.625% due 02/06/2030 2,000 2,164                             |             | 1.650% due 29/10/2024 2,900 2,727 0.03<br>2.450% due 29/10/2026 3,200 2,861 0.03                |
|   |                              | ).Z I       | 4.000% due 02/06/2035 2,200 2,438<br>4.375% due 02/06/2043 300 336                     | 0.02        | 2.875% due 14/08/2024 3,300 3,173 0.03  |
| FRANCE CORPORATE BONDS & NOTES                                  |                              |             | Sixt SE  |             | 3.150% due 15/02/2024 6,200 6,084 0.00<br>4.450% due 01/10/2025 400 385 0.00                    |
| Altarea S.C.A.  |                              |             | 1.750% due 09/12/2024 11,070 11,656<br>Volkswagen Bank GmbH                            | 0.11        | 4.450% due 03/04/2026 5,475 5,233 0.05 5,772% due 29/09/2023 4,900 4,893 0.05                   |
| 1.750% due 16/01/2030 11,20                                     |                              |             | 4.375% due 03/05/2028 400 435  | 0.01        | AIB Group PLC   |
| 1.875% due 17/01/2028 5,90 BNP Paribas S.A.                     | 0 5,200 0                    | 1.05        | 4.625% due 03/05/2031 5,300 5,809<br>Volkswagen Leasing GmbH                           | 0.06        | 4.263% due 10/04/2025 11,300 11,044 0.10<br>Bank of Ireland Group PLC                           |
| 1.904% due 30/09/2028 \$ 4,70<br>2.219% due 09/06/2026 \$ 21,00 | ,                            |             | 1.500% due 19/06/2026 7,500 7,544  | 0.07        | 6.000% due 01/09/2025 (g)(i) € 5,109 5,288 0.05   |
| 3.500% due 16/11/2027 20,00                                     | 0 18,399 0                   | ).18        | <b>Vonovia SE</b> 0.250% due 01/09/2028 8,900 7,560                                    | 0.07        | 6.253% due 16/09/2026 \$ 8,700 8,646 0.08<br>Perrigo Finance Unlimited Co.                      |
| 5.198% due 10/01/2030 15,00<br>Bureau Veritas S.A.              | 0 14,512 0                   | ).14        | 158,014  | 1.51        | 4.900% due 15/12/2044 4,800 3,719 0.04  |
| 1.250% due 07/09/2023 € 30<br>1.875% due 06/01/2025 15,40       |                              |             | SOVEREIGN ISSUES   |             | <b>SMBC Aviation Capital Finance DAC</b> 3.550% due 15/04/2024 3,800 3,721 0.04                 |
| Credit Agricole S.A.  | 0 10,227 0                   | 1.13        | <b>Republic of Germany</b> 1.300% due 15/10/2027 5,100 5,266                           | 0.05        | 4.125% due 15/07/2023 6,600 6,595 0.06  |
| 5.301% due 12/07/2028 \$ 90                                     | 0 898 0                      | 0.01        | Total Germany 163,280  |             | <b>STERIS Irish FinCo UnLtd Co.</b> 2.700% due 15/03/2031 2,900 2,419 0.02                      |
| <b>Electricite de France S.A.</b> 4.625% due 25/01/2043 € 2,10  |                              |             | GUERNSEY, CHANNEL ISLANDS  |             | <b>Zurich Finance Ireland Designated Activity Co.</b> 5.125% due 23/11/2052 f 3,700 4,075 0.04  |
| 5.625% due 25/01/2053 £ 5,30<br>6.250% due 23/05/2033 \$ 12,00  |                              |             | CORPORATE BONDS & NOTES  |             | Total Ireland 72,152 0.69   |
| 6.900% due 23/05/2053 4,10<br>9.125% due 15/03/2033 (g) 3,40    | 0 4,253 C                    | 0.04        | Amdocs Ltd.  |             | ITALY   |
| Holding d'Infrastructures de Transport                          |                              | 0.03        | 2.538% due 15/06/2030 \$ 5,975 4,993<br>Globalworth Real Estate Investments Ltd.       | 0.05        | CORPORATE BONDS & NOTES   |
| 1.475% due 18/01/2031 € 9,20<br>1.625% due 18/09/2029 3,70      |                              |             | 2.950% due 29/07/2026 € 16,900 13,899  |             | Aeroporti di Roma SpA   |
| Holding d'Infrastructures des Metiers                           | 5,151                        |             | 3.000% due 29/03/2025 1,100 993<br>Sirius Real Estate Ltd.                             | 0.01        | 1.750% due 30/07/2031 € 1,700 1,507 0.0°  AMCO - Asset Management Co. SpA                       |
| <b>de l'Environnement</b><br>0.625% due 16/09/2028 3,20         | 0 2,858 C                    | 0.03        | 1.125% due 22/06/2026 8,500 7,668<br>1.750% due 24/11/2028 10,100 7,871                |             | 1.500% due 17/07/2023 13,930 15,187 0.15<br>4.625% due 06/02/2027 4,800 5,206 0.05              |
| Indigo Group S.A.S.   |                              |             | Total Guernsey, Channel Islands 35,424   |             | Banca Monte dei Paschi di Siena SpA   |
| 1.625% due 19/04/2028 9,80<br>New Immo Holding S.A.             | 0 9,427 0                    | 1.09        | HONG KONG  |             | 1.875% due 09/01/2026 27,200 26,428 0.25<br>2.625% due 28/04/2025 16,100 16,490 0.16            |
| 2.750% due 26/11/2026 2,80                                      | 0 2,739 0                    | 0.03        | CORPORATE BONDS & NOTES  |             | Intesa Sanpaolo SpA   |
| <b>Peugeot Invest</b> 1.875% due 30/10/2026 18,50               | 0 18,395 0                   | ).17        | AIA Group Ltd.   | 0.00        | 4.000% due 23/09/2029 \$ 10,600 9,218 0.09<br>5.017% due 26/06/2024 5,900 5,717 0.09            |
| SEB S.A.  |                              |             | 4.950% due 04/04/2033 \$ 300 300<br>Lenovo Group Ltd.                                  | 0.00        | 5.710% due 15/01/2026 14,819 14,117 0.14  |
| 1.375% due 16/06/2025 6,90 <b>Societe Generale S.A.</b>         | 0 7,121 0                    | J.U/        | 3.421% due 02/11/2030 6,400 5,398  |             | Mundys SpA<br>1.625% due 03/02/2025   |
| 1.488% due 14/12/2026 \$ 13,40                                  | 0 11,800 0                   | ).11        | 5,698  | 0.05        | 1.875% due 13/07/2027 15,770 15,260 0.15  |

| FAIR % OF PAR VALUE NET DESCRIPTION (000S) (000S) ASSETS   | DESCRIPTION  | PAR<br>(000S)       | FAIR % (<br>VALUE N<br>(000S) ASSE | ET   | PAR<br>(000S)                            | FAIR % OF<br>VALUE NET<br>(000S) ASSETS               |
|--|--|---------------------|------------------------------------|--|--|---|
| 1.875% due 12/02/2028 € 1,600 \$ 1,493 0.01<br>Societa per Azioni Esercizi Aeroportuali SEA SpA 3.500% due 09/10/2025 2,800 2,906 0.03                                       |  | 1,300 \$<br>16,400  | 5 1,046 0.0°<br>12,152 0.12        | 4.655% due 22/08/2028  |  | 18,339 0.17<br>6,514 0.06                             |
| UniCredit SpA 7.830% due 04/12/2023 \$ 62,000 62,373 0.59 180,178 1.72   | Becton Dickinson Euro Finance<br>0.334% due 13/08/2028 €<br>1.336% due 13/08/2041<br>CPI Property Group S.A. |                     | 4,128 0.04<br>3,617 0.03           |  | € 9,400<br>12,800                        | 9,144 0.09<br>10,145 0.10                             |
| SOVEREIGN ISSUES  Italy Government International Bond 6.875% due 27/09/2023 10,700 10,723 0.10   | 1.500% due 27/01/2031<br>1.750% due 14/01/2030<br>Cromwell Ereit Lux Finco SARL                              | 10,500<br>10,900    | 6,246 0.00<br>7,218 0.00           | 5 1.000% due 15/01/2032<br>7 1.250% due 01/02/2031<br>EnBW International Finance                       | 2,600<br>12,400<br>e <b>BV</b>           | 2,006 0.02<br>10,114 0.10                             |
| Total Italy 190,901 1.82  JAPAN  | 2.125% due 19/11/2025<br><b>Helvetia Europe S.A.</b><br>2.750% due 30/09/2041                                | 19,575<br>4,700     | 18,432 0.17<br>4,084 0.04          | 4.000% due 24/01/2035  Enel Finance International  |  | 5,360 0.05<br>7,795 0.07                              |
| CORPORATE BONDS & NOTES  Mitsubishi UFJ Financial Group, Inc.  | Logicor Financing SARL<br>1.625% due 15/07/2027<br>Sberbank of Russia Via SB Capi                            | 23,950<br>ital S.A. | 21,721 0.2                         | IMCD NV  | \$ 600<br>5,000                          | 504 0.00<br>4,520 0.04                                |
| 0.953% due 19/07/2025 14,400 13,610 0.13<br>1.538% due 20/07/2027 9,500 8,390 0.08<br>2.048% due 17/07/2030 15,400 12,499 0.12<br>3.195% due 18/07/2029 5,600 4,952 0.05     | 5.125% due 29/10/2022 ^ \$<br>5.250% due 23/05/2023 ^(i)<br>TMS Issuer SARL                                  | 61,150<br>12,200    | 3,669 0.03<br>732 0.0              | ING Groep NV<br>4.875% due 16/05/2029 (g)(i  |  | 4,965 0.05<br>16,554 0.16                             |
| 3.273% due 19/09/2025 € 3,100 3,332 0.03<br>5.422% due 22/02/2029 \$ 2,700 2,687 0.03<br>5.475% due 22/02/2031 4,400 4,380 0.04  | 5.780% due 23/08/2032  | 7,000 _             | 7,222 0.03<br>91,360 0.83          | 6.250% due 20/05/2033<br>JAB Holdings BV   | £ 5,200                                  | 8,840 0.08<br>6,133 0.06                              |
| Mizuho Financial Group, Inc.         1.979% due 08/09/2031         7,100         5,615         0.05           2.201% due 10/07/2031         9,100         7,293         0.07 | LOAN PARTICIPATIONS AND Delos Finance SARL 7.288% due 06/10/2023   | ASSIGNM<br>18,243 _ | 18,254 0.1                         | 1.000% due 20/12/2027<br>2.200% due 23/11/2030<br>2.250% due 19/12/2039<br>5.000% due 12/06/2033       | € 5,000<br>\$ 20,150<br>€ 4,800<br>3,600 | 4,759 0.05<br>15,863 0.15<br>3,716 0.04<br>3,991 0.04 |
| 4.416% due 20/05/2033  | Total Luxembourg  MAURITIUS  | _                   | 109,614 1.04                       | 0.125% due 13/09/2023<br>2.875% due 24/10/2024   | 6,340<br>\$ 1,020                        | 6,865 0.07<br>972 0.01                                |
| 3.201% due 17/09/2028 4,700 4,607 0.04<br>4.345% due 17/09/2027 \$14,220 12,943 0.12<br>4.810% due 17/09/2030 6,550 5,750 0.06   | CORPORATE BONDS & NOTES  Greenko Solar Mauritius Ltd. 5.950% due 29/07/2026                                  | 300                 | 282 0.00                           | 7.375% due 29/05/2024 (g)(i<br><b>NE Property BV</b><br>1.875% due 09/10/2026<br>2.000% due 20/01/2030 | ) € 1,000<br>3,500<br>7,000              | 1,073 0.01<br>3,316 0.03<br>5,651 0.05                |
| Nomura Holdings, Inc.         1.851% due 16/07/2025         15,950         14,595         0.14           2.172% due 14/07/2028         5,000         4,223         0.04      | India Green Energy Holdings<br>5.375% due 29/04/2024<br>Total Mauritius                                      | 9,900 _             | 9,681 0.09<br>9,963 0.09           | 3.375% due 14/07/2027  | 9,300<br>2,000                           | 9,118 0.09<br>2,109 0.02                              |
| 2.679% due 16/07/2030 1,800 1,474 0.01 2.710% due 22/01/2029 9,800 8,270 0.08 3.103% due 16/01/2030 4,500 3,840 0.04 5.842% due 18/01/2028 9,500 9,527 0.09                  | MEXICO   | SHARES              |                                    | Prosus NV 1.539% due 03/08/2028 2.031% due 03/08/2032  | 3,700<br>25,780                          | 3,328 0.03<br>20,035 0.19                             |
| 6.181% due 18/01/2033 8,000 8,262 0.08  Sumitomo Mitsui Banking Corp. 2.440% due 18/06/2024 11,500 11,116 0.11   | COMMON STOCKS  Desarrolladora Homex S.A.B. de C.V. (d)   | 427,064             | 0 0.00                             | 4.027% due 03/08/2050<br>4.193% due 19/01/2032   | \$ 3,800<br>3,800                        | 2,390 0.02<br>3,202 0.03                              |
| Sumitomo Mitsui Financial Group, Inc.<br>2.130% due 08/07/2030 3,500 2,852 0.03<br>2.696% due 16/07/2024 4,700 4,549 0.04  | CORPORATE BONDS & NOTES  | PAR<br>(000S)       |                                    | 0.750% due 26/01/2028<br>1.625% due 24/02/2026<br>Siemens Energy Finance B\                            | € 6,100<br>5,900                         | 5,049 0.05<br>5,766 0.05                              |
| 2.750% due 15/01/2030     2,600     2,245     0.02       5.464% due 13/01/2026     6,000     5,983     0.06       5.520% due 13/01/2028     5,000     5,024     0.05         | Banco Mercantil del Norte S.A.<br>6.625% due 24/01/2032 (g)(i) \$<br>Petroleos Mexicanos                     | 9,600               | 7,430 0.03                         | 3.375% due 16/04/2026  | 7,100                                    | 1,913 0.02<br>7,438 0.07                              |
| 5.710% due 13/01/2030 10,000 10,130 0.10 5.766% due 13/01/2033 4,500 4,633 0.04 6.439% due 13/01/2026 1,400 1,412 0.01 Suntory Holdings Ltd.                                 | 2.750% due 21/04/2027<br>3.750% due 21/02/2024<br>4.875% due 21/02/2028                                      | 100<br>500          | 174 0.00<br>108 0.00<br>453 0.00   | Volkswagen Financial Serv<br>0.875% due 20/02/2025   | £ 7,000                                  | 6,645 0.06<br>8,105 0.08                              |
| 2.250% due 16/10/2024 900 855 0.01 Total Japan 209,387 2.00  | 10.000% due 07/02/2033 \$ Trust Fibra Uno 4.869% due 15/01/2030  | 8,100<br>1,900 _    | 7,427 0.03<br>1,680 0.03           | 1.875% due 03/12/2024<br>Vonovia Finance BV  | 13,700<br>1,800<br>€ 500                 | 17,244 0.16<br>2,140 0.02<br>409 0.00                 |
| JERSEY, CHANNEL ISLANDS<br>CORPORATE BONDS & NOTES   | Total Mexico   | -                   | 17,272 0.16<br>17,272 0.16         | 1.125% due 14/09/2034  | 1,000                                    | 712 0.01<br>5,010 0.05                                |
| AA Bond Co. Ltd. 5.500% due 31/07/2050 £ 7,782 8,631 0.08 G City Europe Ltd.   | MULTINATIONAL CORPORATE BONDS & NOTES Delta Air Lines, Inc.  |                     |                                    | NON-AGENCY MORTGAG   |  | 290,606 2.77  |
| 4.250% due 11/09/2025 € 24,900 23,768 0.23  Gatwick Funding Ltd. 2.500% due 15/04/2032 £ 300 304 0.00  | 4.750% due 20/10/2028  NETHERLANDS   | 3,600 _             | 3,497 0.03                         | EMF-NL Prime BV<br>3.977% due 17/04/2041   | 395                                      | 411 0.01  |
| 2.625% due 07/10/2048 1,200 874 0.01<br>3.125% due 28/09/2041 1,600 1,377 0.01<br>Heathrow Funding Ltd.  | CORPORATE BONDS & NOTES  ABN AMRO Bank NV  |                     | 9,557 0.09                         | Eurosail BV<br>4.677% due 17/10/2040   | 129 _                                    | 141 0.00<br>552 0.01                                  |
| 1.875% due 12/07/2032 € 3,800 3,483 0.04 2.750% due 13/10/2031 £ 1,300 1,351 0.01 HSBC Bank Capital Funding Sterling LP 59/14% due 05/11/2031 (c) 2,967 11,200 0.11          | 4.375% due 22/09/2025 (g)(i) €  Arcadis NV  4.875% due 28/02/2028  | 9,700<br>7,000      | 7,638 0.03                         | SOVEREIGN ISSUES BNG Bank NV   | ¢ 0.200                                  | 0.741 0.00  |
| 5.844% due 05/11/2031 (g) 8,867 11,329 0.11 Total Jersey, Channel Islands 51,117 0.49  LUXEMBOURG  | ASR Nederland NV<br>3.375% due 02/05/2049<br>7.000% due 07/12/2043   | 4,300<br>2,700      | 4,082 0.04<br>3,071 0.03           | 3  | \$ 9,300 <u> </u>                        | 8,741 0.08<br>299,899 2.86                            |
| CORPORATE BONDS & NOTES  Altice Financing S.A.   | BAT Netherlands Finance BV<br>5.375% due 16/02/2031<br>BP Capital Markets BV                                 | 5,300               | 5,780 0.00                         | Var Enorgi ASA   | OTES                                     |   |
| 4.250% due 15/08/2029 € 1,300 1,093 0.01   | 4.323% due 12/05/2035  | 2,500               | 2,726 0.03                         | 8.000% due 15/11/2032  | 5,000                                    | 5,303 0.05  |

| DESCRIPTION   | PAR<br>(000S)            | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)    | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)    | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|---|--------------------------|-------------------------|-----------------------|--|------------------|-------------------------|-----------------------|---|------------------|-------------------------|-----------------------|
| Yara International ASA<br>4.750% due 01/06/2028         | \$ 15,300 \$             | 1/15/10                 | 0.14                  | SOUTH AFRICA   |                  |                         |                       | TURKEY  |                  |                         |                       |
| Total Norway  | \$ 10,500 1              | 19,851                  |                       | CORPORATE BONDS & NOTES  AngloGold Ashanti Holdings PLC    |                  |                         |                       | CORPORATE BONDS & NOTES  Turkish Airlines Pass-Through Tru  | ıct              |                         |                       |
| PERU  | _                        |                         |                       | 3.375% due 01/11/2028 \$                                   | 5,500            |                         |                       |   | 4,094 \$         | 3,772                   | 0.04                  |
| CORPORATE BONDS & NOT                                   | TES                      |                         |                       | 3.750% due 01/10/2030                                      | 7,800            | 6,701<br><b>11,52</b> 4 |                       | UNITED ARAB EMIRATES  |                  |                         |                       |
| Banco de Credito del Peru S.                            |                          |                         |                       | COVEREIGN ISSUES   |                  | 11,324                  | 0.11                  | CORPORATE BONDS & NOTES                                     |                  |                         |                       |
| 4.650% due 17/09/2024                                   | PEN 9,800 _              | 2,592                   | 0.03                  | SOVEREIGN ISSUES South Africa Government Intern            | ational I        | Rond                    |                       | DAE Sukuk Difc Ltd.<br>3.750% due 15/02/2026                | 8,600            | 8,184                   | 0.08                  |
| SOVEREIGN ISSUES  | nal Danal                |                         |                       | 10.500% due 21/12/2026 ZAR 1,2                             |                  | 67,685                  |                       | UNITED KINGDOM  | 0,000            | 0,101                   | 0.00                  |
| Peru Government Internatio<br>6.350% due 12/08/2028     | 23,400                   | 6,550                   |                       | Total South Africa   |                  | 79,209                  | 0.75                  | CORPORATE BONDS & NOTES                                     |                  |                         |                       |
| 7.300% due 12/08/2033                                   | 213 _                    | 61<br><b>6,611</b>      | 0.00                  | SOUTH KOREA  |                  |                         |                       | Barclays PLC  |                  |                         |                       |
| Total Peru  | -                        | 9,203                   |                       | CORPORATE BONDS & NOTES                                    |                  |                         |                       | 2.645% due 24/06/2031<br>4.375% due 12/01/2026              | 8,000<br>9,860   | 6,422<br>9,477          |                       |
| POLAND  |                          |                         |                       | <b>Shinhan Bank Co. Ltd.</b><br>1.183% due 29/09/2025 AUD  | 7,200            | 4,359                   | 0.04                  | 5.501% due 09/08/2028<br>6.224% due 09/05/2034              | 7,550<br>5,900   | 7,369<br>5,880          | 0.07                  |
| SOVEREIGN ISSUES  |                          |                         |                       | Shinhan Financial Group Co. Ltd<br>3.340% due              |                  |                         |                       | 7.750% due 15/09/2023 (g)(i)                                | 700              | 688                     | 0.01                  |
| Poland Government Internat                              |                          | 0.000                   | 0.00                  | 05/02/2030 (i) \$  | 3,000            | 2,873                   | 0.03                  | 8.000% due 15/06/2024 (g)(i)  BAT International Finance PLC | 4,300            | 4,074                   | 0.04                  |
| 3.875% due 14/02/2033<br>4.250% due 14/02/2043          | € 7,400<br>2,300 _       | 8,020<br>2,469          |                       | Total South Korea  |                  | 7,232                   | 0.07                  | 1.668% due 25/03/2026                                       | 5,990            |                         | 0.05                  |
| Total Poland  |                          | 10,489                  | 0.10                  | SPAIN  |                  |                         |                       | 2.250% due 26/06/2028 £ BP Capital Markets PLC              | 8,100            | 8,232                   | 0.08                  |
| QATAR   |                          |                         |                       | CORPORATE BONDS & NOTES                                    |                  |                         |                       | 5.773% due 25/05/2038                                       | 1,200            | 1,505                   | 0.01                  |
| SOVEREIGN ISSUES  |                          |                         |                       | Banco Bilbao Vizcaya Argentaria<br>5.875% due              | s.A.             |                         |                       | Broadgate Financing PLC<br>4.851% due 05/04/2033            | 49               | 59                      | 0.00                  |
| Qatar Government Internation 4.400% due 16/04/2050      | onal Bond<br>\$ 11,300   | 10,303                  | 0.10                  | 24/09/2023 (g)(i) €  | 3,200            | 3,463                   | 0.03                  | Cadent Finance PLC<br>2.625% due 22/09/2038                 | 300              | 2/16                    | 0.00                  |
| ROMANIA   | 4                        |                         |                       | CaixaBank S.A.<br>3.625% due                               |                  |                         |                       | 2.750% due 22/09/2046                                       | 3,200            |                         |                       |
| SOVEREIGN ISSUES  |                          |                         |                       | 14/09/2028 (g)(i)<br>Werfen S.A.                           | 5,400            | 4,020                   | 0.04                  | Chanel Ceres PLC<br>0.500% due 31/07/2026 €                 | 11,800           | 11,477                  | 0.11                  |
| Romania Government Intern                               |                          |                         |                       | 4.625% due 06/06/2028                                      | 11,100           | 11,959                  | 0.12                  | 1.000% due 31/07/2031                                       | 6,800            |                         |                       |
| 1.375% due 02/12/2029<br>1.750% due 13/07/2030          | € 3,425<br>7,650         | 2,905<br>6,381          |                       | Total Spain  |                  | 19,442                  | 0.19                  | <b>Connect Plus M25 Issuer PLC</b> 2.607% due 31/03/2039 £  | 2,022            | 2,000                   | 0.02                  |
| 2.125% due 07/03/2028<br>2.625% due 02/12/2040          | 7,200<br>22,600          | 6,834<br>15,055         |                       | SUPRANATIONAL  |                  |                         |                       | Direct Line Insurance Group PLC                             | 1 200            | 1 104                   | 0.01                  |
| 2.875% due 13/04/2042                                   | 8,200                    | 5,513                   | 0.05                  | CORPORATE BONDS & NOTES                                    |                  |                         |                       | 4.000% due 05/06/2032<br>DWR Cymru Financing UK PLC         | 1,200            | 1,104                   | 0.01                  |
| Total Romania   | -                        | 36,688                  | 0.35                  | European Bank for Reconstructi<br>1.500% due 13/02/2025 \$ | on & De<br>5,200 | velopment<br>4,910      |                       | 3.514% due 31/03/2030                                       | 31               | 44                      | 0.00                  |
| RUSSIA  |                          |                         |                       | 1.625% due 27/09/2024                                      | 500              |                         | 0.01                  | Ferguson Finance PLC<br>3.250% due 02/06/2030 \$            | 4,300            | 3,737                   | 0.04                  |
| CORPORATE BONDS & NOT MMK International Capital D       |                          |                         |                       | European Investment Bank<br>0.750% due 15/11/2024 f        | 15,350           | 18,242                  | 0.17                  | Gazprom PJSC Via Gaz Finance P<br>3.250% due 25/02/2030     | LC<br>7,700      | 4,889                   | 0.05                  |
| 4.375% due 13/06/2024 ^                                 | \$ 4,900 _               | 294                     | 0.00                  | Total Supranational  |                  | 23,630                  | 0.23                  | Greene King Finance PLC                                     | 7,700            | 4,003                   | 0.03                  |
| SAUDI ARABIA  |                          |                         |                       | SWEDEN   |                  |                         |                       | 0.000% due 15/03/2036 £ 4.064% due 15/03/2035               | 900<br>4,469     | 864<br>4,659            | 0.01                  |
| SOVEREIGN ISSUES  |                          |                         |                       | CORPORATE BONDS & NOTES                                    |                  |                         |                       | 5.106% due 15/03/2034                                       | 89<br>221        | 100                     | 0.00                  |
| Saudi Arabia Government In<br>2.250% due 02/02/2033     | ternational Bo<br>20,200 | ond<br>16,298           | 0.16                  | Castellum AB<br>2.125% due 20/11/2023 €                    | 4,300            | 4,621                   | 0.04                  | 5.318% due 15/09/2031<br>HSBC Holdings PLC                  | 221              | 233                     | 0.00                  |
| 4.750% due 18/01/2028                                   | 52,000                   | 51,620                  | 0.49                  | Fastighets AB Balder                                       | 4,500            | 4,021                   | 0.04                  | 1.750% due 24/07/2027<br>2.357% due 18/08/2031              | 19,060<br>6,600  | 20,661 5,272            |                       |
| 4.875% due 18/07/2033<br>5.000% due 18/01/2053          | 25,000<br>6,000 _        | 25,005<br>5,567         |                       | 1.125% due 29/01/2027<br>Sagax AB                          | 4,500            | 3,702                   | 0.04                  | 2.848% due 04/06/2031                                       | 8,500            | 7,058                   | 0.07                  |
| Total Saudi Arabia                                      | _                        | 98,490                  | 0.94                  | 1.125% due 30/01/2027                                      | 4,200            | 3,867                   |                       | 3.973% due 22/05/2030<br>4.041% due 13/03/2028              | 11,300<br>17,400 | 10,158<br>16,309        | 0.16                  |
| SINGAPORE   |                          |                         |                       | 2.250% due 13/03/2025<br>Total Sweden                      | 8,400            | 8,659<br>20,849         |                       | 4.292% due 12/09/2026<br>4.600% due 17/12/2030 (g)(i)       | 2,500<br>11,900  | 2,405<br>9,089          |                       |
| CORPORATE BONDS & NOT                                   |                          |                         |                       |  |                  | 20/0 10                 | 0.20                  | 6.920% due 12/09/2026                                       | 526              |                         | 0.01                  |
| Oversea-Chinese Banking Co<br>1.832% due 10/09/2030 (i) | orp. Ltd.<br>13,500      | 12,315                  | 0.12                  | SWITZERLAND CORPORATE BONDS & NOTES                        |                  |                         |                       | Imperial Brands Finance PLC<br>3.125% due 26/07/2024        | 1,300            | 1,256                   | 0.01                  |
| Pfizer Investment Enterprise                            | s Pte. Ltd.              |                         |                       | Credit Suisse AG   |                  |                         |                       | 3.500% due 26/07/2026<br>3.875% due 26/07/2029              | 21,660<br>11,840 | 20,187<br>10,446        |                       |
| 4.750% due 19/05/2033<br>5.110% due 19/05/2043          | 5,000<br>18,100          | 4,983<br>18,153         |                       | 6.500% due<br>08/08/2023 (i) \$                            | 95,950           | 95,601                  | 0.91                  | Informa PLC   | ,                |                         |                       |
| SP PowerAssets Ltd.<br>3.000% due 26/09/2027            | 2,400                    | 2,237                   | 0.02                  | UBS Group AG   |                  | •                       |                       | 1.250% due 22/04/2028 €<br>1.500% due 05/07/2023            | 7,818            | 8,720<br>8,529          | 0.08                  |
| United Overseas Bank Ltd.                               |                          |                         |                       | 1.494% due 10/08/2027<br>2.593% due 11/09/2025             | 5,000<br>18,030  | 4,298<br>17,193         |                       | 2.125% due 06/10/2025<br>3.125% due 05/07/2026 £            | 17,190           | 17,895                  |                       |
| 1.750% due 16/03/2031 (i)<br>Total Singapore            | 3,500 _                  | 3,116<br>40,804         |                       | 3.126% due 13/08/2030<br>4.125% due 24/09/2025             | 400<br>58,990    |                         | 0.00                  | InterContinental Hotels Group Pl                            | LC               |                         |                       |
| J ,   | -                        | 70,004                  | 0.53                  | 4.177% due 16/01/2026 €                                    | 3,550            | 3,814                   | 0.04                  |   | 15,000<br>7,800  | 15,819<br>8,423         |                       |
| SLOVAKIA<br>SOVEREIGN ISSUES                            |                          |                         |                       | 4.750% due 17/03/2032<br>Total Switzerland                 | 12,900           | 14,034<br>191,672       |                       | John Lewis PLC  |                  |                         |                       |
| Slovakia Government Intern                              | ational Bond             |                         |                       |  |                  | 131,012                 | 1.03                  | 4.250% due 18/12/2034<br>6.125% due 21/01/2025              | 2,800<br>2,050   | 2,221<br>2,511          |                       |
| 1.875% due 09/03/2037                                   | € 500 _                  | 436                     | 0.00                  | THAILAND  CORPORATE BONDS & NOTES                          |                  |                         |                       | <b>Lloyds Bank PLC</b> 0.000% due 02/04/2032 \$             | 24,800           | 15,551                  | 0.15                  |
| SLOVENIA  |                          |                         |                       | Bangkok Bank PCL   |                  |                         |                       | Lloyds Banking Group PLC                                    | 24,000           | 13,331                  | 0.13                  |
| CORPORATE BONDS & NOT                                   |                          |                         |                       | 3.466% due<br>23/09/2036 (i) \$                            | 9,200            | 7,507                   | 0.07                  | 4.947% due 27/06/2025 (g)(i) € <b>M&amp;G PLC</b>           | 5,200            | 5,186                   | 0.05                  |
| Nova Kreditna Banka Maribo<br>1.875% due 27/01/2025     |                          | 11,292                  | 0.11                  | 2310312030 (1)   | 5,200            | 7,307                   | 0.07                  | 6.340% due 19/12/2063 £                                     | 500              | 550                     | 0.01                  |
|   |                          |                         |                       |  |                  |                         |                       |   |                  |                         |                       |

| DESCRIPTION  | PAR<br>(000S)                    | FAIR<br>VALUE<br>(000S)  | % OF<br>NET<br>ASSETS | PAR DESCRIPTION (000S)  |                        | % OF<br>NET<br>ASSETS  | PAI<br>DESCRIPTION (000S  |                |                      |
|--|----------------------------------|--------------------------|-----------------------|---|------------------------|------------------------|---|----------------|----------------------|
| Market Bidco Finco PLC<br>4.750% due 04/11/2027 €                                  | € 11,500 \$                      | 10,132                   | 0.10                  | ACE Securities Corp. Home Equity Loan 6.050% due 25/12/2034 \$ 1,000  | \$ 896                 | 0.01                   | <b>Ally Financial, Inc.</b> 2.200% due 02/11/2028 \$ 800  |                | 0.01                 |
| Marks & Spencer PLC<br>3.750% due 19/05/2026                                       |                                  | 115                      | 0.00                  | 6.095% due 25/05/2035 1,900  Aegis Asset-Backed Securities Trust  | 1,694                  |                        | 6.992% due 13/06/2029 6,000<br>8.000% due 01/11/2031 12,265   |                |                      |
| Mitchells & Butlers Finance PLC<br>5.451% due 15/12/2030<br>6.013% due 15/12/2030  | 583<br>418                       | 687<br>478               |                       | 5.320% due 25/01/2037 3,741<br><b>Ameriquest Mortgage Securities Trust</b><br>5.735% due 25/03/2036 26          | 2,844                  | 0.03                   | American Airlines Pass-Through Trust<br>3.000% due 15/04/2030 2,090<br>3.150% due 15/08/2033 6,937        |                | 0.02                 |
| National Grid Electricity Distrib  |                                  |                          | PLC                   | Ameriquest Mortgage Securities, Inc. As<br>Pass-Through Certificates  |                        |                        | 3.200% due 15/12/2029 9,743<br>3.250% due 15/04/2030 1,568<br>3.350% due 15/04/2031 7,586                 | 1,330          | 0.08<br>0.01<br>0.06 |
| National Grid PLC<br>5.602% due 12/06/2028<br>5.809% due 12/06/2033                | 1,400<br>21,500                  | 1,407<br>21,893          |                       | 5.855% due 25/01/2036 956<br>Credit Suisse First Boston Mortgage Sec<br>4.001% due 25/08/2032 98                | urities Cor            | 0.01<br><b>p.</b> 0.00 | 3.375% due 01/11/2028 8,37<br>3.500% due 15/08/2033 11,513  | 7,516<br>9,405 | 0.07                 |
| Nationwide Building Society  | 21,300<br>E 8,150                | 9,689                    |                       | First Franklin Mortgage Loan Trust 5.870% due 25/10/2035 11   |                        | 0.00                   | 3.575% due 15/07/2029 2,003<br>3.600% due 22/03/2029 936<br>3.600% due 15/04/2031 4,158                   | 871            | 0.02<br>0.01<br>0.03 |
|  | 8,800                            | 8,646                    |                       | <b>Fremont Home Loan Trust</b> 5.470% due 25/08/2036 6,989  | 2,344                  | 0.02                   | 3.650% due 15/08/2030 1,362<br>4.000% due 15/01/2027 2,263<br>4.100% due 15/07/2029 1,026                 | 2,044          | 0.01                 |
| 4.800% due 05/04/2026<br>4.892% due 18/05/2029<br>5.076% due 27/01/2030            | 3,800<br>8,625<br>8,560          | 3,691<br>8,214<br>8,173  |                       | <b>GSAMP Trust</b> 5.320% due 25/01/2037 1,303  | 1,253                  | 0.01                   | American Electric Power Co., Inc. 3.875% due 15/02/2062 6,200   |                | 0.05                 |
| 6.016% due 02/03/2034<br>Northumbrian Water Finance P                              |                                  | 26,056                   |                       | Home Equity Mortgage Loan Asset-Back<br>5.340% due 25/04/2037 4,724<br>JPMorgan Mortgage Acquisition Trust      | 3,083                  | 0.03                   | 4.300% due 01/12/2028 4,600<br>5.625% due 01/03/2033 1,700  |                | 0.04 0.02            |
| 4.500% due 14/02/2031 £  Quadgas Finance PLC 3.375% due 17/09/2029                 | 300                              | 4,787                    |                       | 5.360% due 25/10/2036 1,078<br>L2L Education Loan Trust   | 1,061                  |                        | American Homes 4 Rent LP<br>4.250% due 15/02/2028 500<br>4.900% due 15/02/2029 9,200                      |                | 0.00                 |
| Royalty Pharma PLC   | 5,700                            |                          | 0.04                  | 5.533% due 15/06/2031 1,118<br><b>Labrador Aviation Finance Ltd.</b><br>4.300% due 15/01/2042 12,687            | 1,117<br>10,511        |                        | American Tower Corp.<br>0.500% due 15/01/2028 € 17,900  | 16,434         | 0.16                 |
| 3.300% due 02/09/2040<br>Sage Group PLC  | 5,000                            | 3,563                    |                       | Long Beach Mortgage Loan Trust 5.310% due 25/12/2036 4,217  | 2,892                  |                        | 1.000% due 15/01/2032 11,300<br>1.375% due 04/04/2025 800<br>1.450% due 15/09/2026 \$ 5,900               | 828            | 0.09<br>0.01<br>0.05 |
|  | £ 1,500<br>£ 2,700<br><b>PLC</b> | 1,402<br>2,910           |                       | 6.200% due 25/06/2035 4,324  MASTR Asset-Backed Securities Trust  | 4,185                  |                        | 1.875% due 15/10/2030 4,800<br>1.950% due 22/05/2026 € 8,800  | 8,940          | 0.09                 |
| 2.896% due 15/03/2032<br>2.920% due 08/05/2026                                     | 500<br>2,700                     | 405<br>3,151             | 0.03                  | 5.870% due 25/12/2034 1,719<br>Morgan Stanley ABS Capital, Inc. Trust<br>6.200% due 25/04/2035 1,704            | 1,586<br>1,585         |                        | 2.100% due 15/06/2030 \$ 6,500<br>2.300% due 15/09/2031 3,900<br>2.400% due 15/03/2025 3,800              | 3,107          |                      |
|  | £ 2,000<br>£ 12,950              | 2,057<br>15,443          | 0.02 0.15             | New Century Home Equity Loan Trust 6.080% due 25/11/2034 223  |                        | 0.00                   | 2.950% due 15/01/2025 9,670<br>3.125% due 15/01/2027 5,900<br>3.800% due 15/08/2029 9,134                 | 5,442          | 0.09<br>0.05<br>0.08 |
| 5.234% due 12/02/2027<br>Standard Chartered PLC                                    | 11,800                           | 15,025                   |                       | Option One Mortgage Loan Trust<br>5.290% due 25/01/2037 4,609   | 2,646                  | 0.03                   | 3.950% due 15/03/2029 600<br>5.250% due 15/07/2028 3,000  | 554<br>2,968   | 0.01                 |
| 1.456% due 14/01/2027<br>2.819% due 30/01/2026<br>3.265% due 18/02/2036            | 5 16,100<br>2,300<br>5,700       | 14,284<br>2,170<br>4,490 |                       | Residential Asset Mortgage Products Tr<br>5.610% due 25/12/2035 384<br>Residential Asset Securities Corp. Trust |                        | 0.00                   | 5.550% due 15/07/2033 1,000<br>5.650% due 15/03/2033 9,000<br>American Transmission Systems, Inc.         |                | 0.01                 |
| 3.603% due 12/01/2033<br>4.644% due 01/04/2031                                     | 5,900<br>2,700                   | 4,729<br>2,493           | 0.04<br>0.02          | 5.810% due 25/11/2035 370 Securitized Asset-Backed Receivables LL   |                        | 0.00                   | 5.000% due 01/09/2044 1,539<br>Amgen, Inc.  |                | 0.01                 |
| 6.296% due 06/07/2034 (b)<br>6.301% due 09/01/2029<br>Telereal Secured Finance PLC | 600<br>12,000                    | 601<br>12,076            | 0.01                  | 5.730% due 25/12/2035 426<br>5.825% due 25/01/2035 94   |                        | 0.00                   | 5.250% due 02/03/2030 5,000<br>5.600% due 02/03/2043 36,650<br>5.650% due 02/03/2053 5,900                | 36,786         | 0.05<br>0.35<br>0.06 |
| 4.010% due 10/12/2033 f<br>Thames Water Utilities Finance                          | PLC                              |                          | 0.00                  | SLM Private Credit Student Loan Trust<br>5.792% due 16/12/2041 1,423<br>Soundview Home Loan Trust               | 1,368                  | 0.01                   | 5.750% due 02/03/2063 10,000<br>Anheuser-Busch Cos. LLC   | 10,152         | 0.10                 |
| TP ICAP Finance PLC  | £ 3,000<br>£ 5,900               | 2,920<br>5,545           |                       | 5.610% due 25/06/2036 3,914<br>Structured Asset Investment Loan Trust   |                        |                        | 4.900% due 01/02/2046 1,800<br><b>Anheuser-Busch InBev Worldwide, Inc.</b><br>4.600% due 15/04/2048 6.098 |                | 0.02                 |
| 5.250% due 29/05/2026<br>7.875% due 17/04/2030                                     | 16,900<br>4,800                  | 19,797<br>5,789          | 0.19                  | 5.770% due 25/01/2036 3,659   | 3,369<br><b>50,359</b> |                        | 4.600% due 15/04/2048 6,098<br>5.450% due 23/01/2039 7,000<br>Antares Holdings LP                         |                | 0.05                 |
|  | £ 6,700<br>£ 2,300               | 7,084<br>2,662           |                       | COMMON STOCKS   |                        |                        | 2.750% due 15/01/2027 5,800<br>3.950% due 15/07/2026 3,500  |                | 0.05                 |
| 4.000% due 03/09/2027<br>4.625% due 29/10/2028 €                                   | 1,000                            | 1,113                    |                       | FINANCIALS  Stearns Holdings LLC 'B' (d) 1,508,783  | 0                      | 0.00                   | Apple, Inc.<br>4.300% due 10/05/2033 3,000<br>Ares Capital Corp.  | 2,985          | 0.03                 |
| <b>Weir Group PLC</b> 2.200% due 13/05/2026  | 8,500                            | 7,618                    |                       | PAR (0005)  |                        |                        | 2.875% due 15/06/2027 8,500<br>Ares Finance Co. LLC   | 7,373          | 0.07                 |
| NON-AGENCY MORTGAGE-BA   | -<br>ACKED SE                    | 525,787<br>CURITIES      | 5.01                  | 7-Eleven, Inc. 1.800% due 10/02/2031 \$ 2,150   | 1,701                  | 0.02                   | 3.250% due 15/06/2030 15,600<br><b>Ashtead Capital, Inc.</b><br>1.500% due 12/08/2026 1,400               |                | 0.13                 |
| Canary Wharf Finance PLC<br>5.952% due 22/10/2037                                  | 55                               | 69                       | 0.00                  | Adventist Health System 5.430% due 01/03/2032 2,000   | 1,984                  |                        | 4.000% due 12/06/2020 1,400<br>4.000% due 01/05/2028 7,04°  |                | 0.06                 |
| Great Hall Mortgages PLC<br>5.644% due 18/06/2039                                  | 560                              | 554                      | 0.01                  | <b>AEP Texas, Inc.</b> 2.100% due 01/07/2030 7,935  | 6,487                  | 0.06                   | 3.550% due 15/09/2055 9,608<br>3.650% due 15/09/2059 15,243<br>4.300% due 18/11/2034 € 3,400              | 10,623         | 0.06<br>0.10<br>0.04 |
| Newgate Funding PLC<br>5.038% due 01/12/2050 f                                     | 122 _                            | 146<br><b>769</b>        | 0.00                  | <b>AES Corp.</b> 3.300% due 15/07/2025 9,500 3.950% due 15/07/2030 6,000  |                        |                        | <b>Aviation Capital Group LLC</b> 3.500% due 01/11/2027 \$ 8,302  |                | 0.07                 |
| Total United Kingdom   | _                                | 526,556                  |                       | Alaska Airlines Pass-Through Trust<br>4.800% due 15/02/2029 7,839   | ,                      |                        | 4.375% due 30/01/2024 13,999<br>5.500% due 15/12/2024 2,600   |                | 0.13                 |
| UNITED STATES ASSET-BACKED SECURITIES  |                                  |                          |                       | Alexandria Real Estate Equities, Inc.<br>4.300% due 15/01/2026 12,150<br>Allegion U.S. Holding Co., Inc.        | 11,726                 | 0.11                   | Bank of America Corp.<br>0.580% due 08/08/2029 € 9,500<br>1.898% due 23/07/2031 \$ 4,200                  | 3,347          | 0.08                 |
| <b>AASET Trust</b> 3.967% due 16/05/2042   | 2,056                            | 1,715                    | 0.02                  | 3.550% due 01/10/2027 9,800   | 9,071                  | 0.09                   | 2.551% due 04/02/2028 26,100<br>2.592% due 29/04/2031 15,000  |                |                      |

| DESCRIPTION  | PAR<br>(000S)     | FAIR<br>VALUE<br>(000S) A | % OF<br>NET<br>SSETS | DESCRIPTION   | PAR<br>(000S)      | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)        | FAIR<br>VALUE<br>(000S) |      |
|--|-------------------|---------------------------|----------------------|---|--------------------|-------------------------|-----------------------|---|----------------------|-------------------------|------|
| 2.651% due 11/03/2032                                  | \$ 10,000 \$      | ,                         |                      | Charter Communications Operat                             | ing LLC            |                         |                       | Doctors Co. An Interinsurance                         | Exchange             |                         |      |
| 2.687% due 22/04/2032<br>4.271% due 23/07/2029         | 3,400<br>2,300    | 2,819 (<br>2,184 (        |                      | 2.250% due 15/01/2029<br>2.300% due 01/02/2032            | 7,920 \$<br>11,000 | 6,599<br>8,333          |                       | 4.500% due 18/01/2032                                 | \$ 900 \$            | 715                     | 0.01 |
| 4.300% due 28/01/2025 (g)                              | 27,900            | 24,970 (                  | 0.24                 | 3.500% due 01/06/2041                                     | 9,200              | 6,231                   |                       | <b>DTE Electric Co.</b> 1.900% due 01/04/2028         | 4,700                | 4,116                   | 0.04 |
| 5.015% due 22/07/2033<br>6.233% due 23/07/2024         | 5,000<br>35,600   | 4,894 (<br>35,611 (       |                      | 3.700% due 01/04/2051                                     | 6,800              | 4,302                   |                       | 5.200% due 01/04/2033                                 | 3,500                | 3,558                   |      |
| Bank of America N.A.                                   |                   | 33,011                    | J.J 1                | 3.900% due 01/06/2052<br>4.400% due 01/12/2061            | 1,700<br>750       | 1,114<br>507            | 0.00                  | Duke Energy Carolinas LLC<br>4.000% due 30/09/2042    | 122                  | 101                     | 0.00 |
| 6.000% due 15/10/2036                                  | 7,150             | 7,647 (                   | 0.07                 | 4.800% due 01/03/2050                                     | 8,400              | 6,345                   |                       | Duke Energy Corp.                                     | 122                  | 101                     | 0.00 |
| <b>BAT Capital Corp.</b> 2.726% due 25/03/2031         | 6,500             | 5,180 (                   | 0.05                 | 5.125% due 01/07/2049<br>5.375% due 01/04/2038            | 12,300<br>6,300    | 9,687<br>5,372          |                       | 3.850% due 15/06/2034<br>4.300% due 15/03/2028        | € 16,000<br>\$ 3,613 | 15,964<br>3,473         |      |
| <b>Bayer U.S. Finance LLC</b><br>4.250% due 15/12/2025 | 400               | 386 (                     | 00.0                 | Cheniere Corpus Christi Holdings<br>3.700% due 15/11/2029 | 9,000              | 8,157                   | 0.08                  | Duke Energy Indiana LLC                               |                      | 4 000                   |      |
| 4.375% due 15/12/2028<br>6.562% due 15/12/2023         | 22,680<br>6,900   |                           | 0.21                 | 5.125% due 30/06/2027<br>Cheniere Energy Partners LP      | 13,132             | 12,918                  | 0.12                  | 5.400% due 01/04/2053  Duke Energy Ohio, Inc.         | 1,218                | 1,230                   |      |
| Becton Dickinson & Co.                                 | a 2.200           | 2.240                     | 2.02                 | 3.250% due 31/01/2032<br>4.000% due 01/03/2031            | 6,600<br>11,900    | 5,439<br>10,491         | 0.05 0.10             | 5.650% due 01/04/2053  Duke Energy Progress LLC       | 1,868                | 1,918                   | 0.02 |
| 0.034% due 13/08/2025<br>Berry Global, Inc.            | € 2,300           | 2,310 (                   | ).02                 | 5.950% due 30/06/2033                                     | 9,900              | 9,941                   |                       | 5.250% due 15/03/2033                                 | 5,283                | 5,371                   | 0.05 |
| 1.000% due 15/01/2025                                  | 9,900             | 10,286 (                  |                      | Choice Hotels International, Inc.                         | 700                | 604                     | 0.04                  | Edison International<br>8.125% due 15/06/2053         | 1 220                | 1 250                   | 0.01 |
| 1.500% due 15/01/2027<br>4.875% due 15/07/2026         | 9,100<br>\$ 3,100 | 8,934 (<br>2,983 (        |                      | 3.700% due 01/12/2029<br>Citigroup, Inc.                  | 700                | 604                     | 0.01                  | Enel Finance America LLC                              | 1,230                | 1,258                   | 0.01 |
| BGC Partners, Inc.                                     | \$ 3,100          | 2,303                     | 3.03                 | 2.572% due 03/06/2031 (j)                                 | 24,700             | 20,619                  | 0.20                  | 7.100% due 14/10/2027                                 | 2,800                | 2,944                   | 0.03 |
| 8.000% due 25/05/2028                                  | 5,600             | 5,416 (                   | 0.05                 | Cleveland Electric Illuminating C                         |                    | 2 720                   | 0.00                  | Energy Transfer LP                                    | 6 7/15               | 6 452                   | 0.06 |
| Black Hills Corp.<br>1.037% due 23/08/2024             | 1,200             | 1,134 (                   | 0.01                 | 3.500% due 01/04/2028<br>Comcast Corp.                    | 2,965              | 2,720                   | 0.03                  | 4.400% due 15/03/2027<br>5.150% due 01/02/2043        | 6,745<br>2,294       | 6,453<br>1,952          |      |
| 4.250% due 30/11/2023                                  | 2,500             | 2,483 (                   | 0.02                 | 5.350% due 15/05/2053                                     | 13,100             | 13,313                  | 0.13                  | 5.150% due 15/03/2045<br>5.300% due 01/04/2044        | 7,503                | 6,481                   |      |
| 5.950% due 15/03/2028                                  | 2,990             | 3,027 (                   | 0.03                 | Constellation Energy Generation                           |                    | 4.642                   | 0.00                  | 5.300% due 01/04/2044<br>5.300% due 15/04/2047        | 4,130<br>675         | 3,586<br>588            | 0.03 |
| Blackstone Private Credit Fun<br>2.350% due 22/11/2024 | 13,100            | 12,246 (                  | 0.12                 | 5.600% due 01/03/2028<br>5.750% due 01/10/2041            | 1,600<br>2,500     | 1,613<br>2,450          |                       | 5.350% due 15/05/2045                                 | 7,181                | 6,286                   |      |
| Boeing Co.   |                   |                           |                      | Continental Resources, Inc.                               | 2,500              | 2, .50                  | 0.02                  | 7.500% due 01/07/2038<br>7.600% due 01/02/2024        | 5,734<br>10,400      | 6,295<br>10,462         |      |
| 2.196% due 04/02/2026<br>3.250% due 01/02/2028         | 23,500<br>4,400   | 21,578 (<br>4,043 (       |                      | 2.875% due 01/04/2032<br>5.750% due 15/01/2031            | 15,595<br>300      | 11,992                  | 0.11                  | Entergy Louisiana LLC                                 |                      |                         |      |
| 5.150% due 01/05/2030                                  | 1,706             | 1,691 (                   | 0.02                 | Corporate Office Properties LP                            | 300                | 203                     | 0.00                  | 3.780% due 01/04/2025                                 | 25,100               | 24,340                  | 0.23 |
| 5.930% due 01/05/2060                                  | 5,000             | 4,956 (                   | 0.05                 | 2.250% due 15/03/2026                                     | 5,200              | 4,610                   | 0.04                  | Entergy Mississippi LLC<br>5.000% due 01/09/2033      | 1,000                | 982                     | 0.01 |
| Booking Holdings, Inc.<br>4.125% due 12/05/2033        | € 1,900           | 2,064 (                   | 0.02                 | <b>CoStar Group, Inc.</b> 2.800% due 15/07/2030           | 5,200              | 4,295                   | 0.04                  | Enterprise Products Operating                         |                      | 4.456                   | 0.04 |
| Boston Scientific Corp.                                | 4 5000            |                           |                      | Cox Communications, Inc.                                  | 3,200              | 4,233                   | 0.04                  | 5.250% due 16/08/2077<br>5.375% due 15/02/2078        | 4,739<br>5,614       | 4,156<br>4,658          |      |
| 2.650% due 01/06/2030<br>BP Capital Markets America,   | \$ 5,900          | 5,144 (                   | ).05                 | 5.450% due 15/09/2028                                     | 3,500              | 3,498                   |                       | 8.304% due 16/08/2077                                 | 5,988                | 5,903                   |      |
| 4.812% due 13/02/2033                                  | 2,000             | 1,972 (                   | 0.02                 | Credit Suisse AG AT1 Claim ^                              | 22,000             | 880                     | 0.01                  | <b>EPR Properties</b> 4.500% due 01/04/2025           | 4,420                | 4,189                   | 0.04 |
| British Airways Pass-Through 3.300% due 15/06/2034     |                   | 10,273 (                  | 10                   | Crown Castle Towers LLC<br>4.241% due 15/07/2048          | 5,800              | 5,391                   | 0.05                  | 4.500% due 01/06/2027                                 | 6,440                | 5,785                   | 0.06 |
| 3.350% due 15/12/2030                                  | 11,816<br>789     | 690 (                     |                      | Crown Castle, Inc.  | 42.500             | 40.400                  | 0.40                  | 4.750% due 15/12/2026<br>4.950% due 15/04/2028        | 4,425<br>1,986       | 4,031<br>1,776          |      |
| 3.800% due 20/03/2033<br>4.125% due 20/03/2033         | 68<br>68          | 62 (<br>61 (              | 0.00                 | 2.250% due 15/01/2031<br>3.100% due 15/11/2029            | 12,500<br>12,805   | 10,199<br>11,167        |                       | Equifax, Inc.   | .,                   | .,                      |      |
| 4.250% due 15/05/2034                                  | 674               | 616 (                     | 0.01                 | 3.250% due 15/01/2051                                     | 5,400              | 3,687                   | 0.04                  | 5.100% due 01/06/2028                                 | 7,900                | 7,790                   | 0.07 |
| 4.625% due 20/12/2025                                  | 574               | 567 (                     | 0.01                 | 3.800% due 15/02/2028<br>4.300% due 15/02/2029            | 3,765<br>4,000     | 3,513<br>3,766          |                       | Evergy Missouri West, Inc.<br>5.150% due 15/12/2027   | 2,000                | 1,975                   | 0.02 |
| <b>Broadcom, Inc.</b> 2.450% due 15/02/2031            | 12,900            | 10,497 (                  | 0.10                 | CVS Health Corp.  |                    |                         |                       | Eversource Energy                                     |                      |                         |      |
| 2.600% due 15/02/2033                                  | 3,300             | 2,581 (                   |                      | 5.000% due 30/01/2029<br>5.250% due 30/01/2031            | 7,000<br>12,400    | 6,936<br>12,365         |                       | 5.125% due 15/05/2033                                 | 300                  | 296                     | 0.00 |
| 3.187% due 15/11/2036<br>3.469% due 15/04/2034         | 34,991<br>18,649  | 26,464 (<br>15,305 (      |                      | CVS Pass-Through Trust                                    | 12,100             | 12,505                  | 0.12                  | <b>Exelon Corp.</b> 4.050% due 15/04/2030             | 3,540                | 3,312                   | 0.03 |
| 3.500% due 15/02/2041<br>4.926% due 15/05/2037         | 200<br>17,568     | 150 (<br>15,909 (         |                      | 4.704% due 10/01/2036<br>5.926% due 10/01/2034            | 208<br>1,926       | 192<br>1,829            | 0.00                  | Expedia Group, Inc.                                   | 7.000                | 6.000                   | 0.05 |
| Brookfield Capital Finance LLG                         |                   | 13,303                    | J. 1 J               | 6.036% due 10/12/2028                                     | 1,096              | 1,023                   |                       | 3.250% due 15/02/2030<br>3.800% due 15/02/2028        | 7,000<br>10,805      | 6,098<br>10,115         |      |
| 6.087% due 14/06/2033                                  | 7,700             | 7,823 (                   | 0.07                 | 7.507% due 10/01/2032<br>8.353% due 10/07/2031            | 1,255<br>230       | 1,309                   | 0.01                  | 6.250% due 01/05/2025                                 | 983                  | 987                     | 0.01 |
| <b>Brooklyn Union Gas Co.</b> 3.865% due 04/03/2029    | 500               | 455 (                     | 0.00                 | DAE Funding LLC<br>1.550% due 01/08/2024                  |                    | 6,014                   |                       | Fells Point Funding Trust<br>3.046% due 31/01/2027    | 6,150                | 5,658                   | 0.05 |
| Burlington Northern Santa Fe<br>4.450% due 15/01/2053  | LLC<br>344        | 315 (                     | 0.00                 | 1.625% due 15/02/2024                                     | 6,333<br>3,100     | 2,989                   |                       | FirstEnergy Transmission LLC<br>4.550% due 01/04/2049 | 2,083                | 1,740                   | 0.02 |
| 5.200% due 15/04/2054                                  | 11,056            | 11,288                    |                      | 3.375% due 20/03/2028                                     | 24,600             | 22,197                  | 0.21                  | Fiserv, Inc.  | 2,003                | 1,740                   | 0.02 |
| Caesars Entertainment, Inc.                            | 0.500             | 0.544                     | 0.00                 | Daimler Truck Finance North Am<br>1.625% due 13/12/2024   | erica LLC<br>2,900 | 2,731                   | 0.03                  | 3.000% due 01/07/2031                                 | £ 800                | 815                     | 0.01 |
| 7.000% due 15/02/2030<br>Cameron LNG LLC               | 8,500             | 8,544 (                   | 3.08                 | 2.000% due 14/12/2026                                     | 7,510              | 6,709                   |                       | Flex Intermediate Holdco LLC 3.363% due 30/06/2031    | \$ 34,000            | 27,077                  | 0.26 |
| 3.402% due 15/01/2038                                  | 4,300             | 3,587 (                   |                      | Dell International LLC<br>4.900% due 01/10/2026           | 11,010             | 10,937                  | 0.10                  | Ford Foundation                                       | \$ 5 1,000           |                         |      |
| 3.701% due 15/01/2039                                  | 8,325             | 6,881 (                   | 0.07                 | 5.300% due 01/10/2029                                     | 4,500              | 4,470                   |                       | 2.815% due 01/06/2070                                 | 1,600                | 991                     | 0.01 |
| Cantor Fitzgerald LP<br>4.500% due 14/04/2027          | 100               | 94 (                      | 0.00                 | 6.020% due 15/06/2026                                     | 23,099             | 23,489                  | 0.22                  | Ford Motor Credit Co. LLC<br>2.330% due 25/11/2025    | € 5,450              | 5,589                   | 0.05 |
| 4.875% due 01/05/2024                                  | 3,500             | 3,425 (                   | 0.03                 | <b>Delta Air Lines, Inc.</b> 2.900% due 28/10/2024        | 14,442             | 13,877                  | 0.13                  | 3.021% due 06/03/2024                                 | 13,290               | 14,326                  | 0.14 |
| Capital One Financial Corp. 6.312% due 08/06/2029      | 9,800             | 9,742 (                   | 0.09                 | 3.750% due 28/10/2029                                     | 18,900             | 17,014                  |                       | 3.250% due 15/09/2025<br>4.053% due 15/11/2023        | 1,400<br>1,033       | 1,469<br>1,126          |      |
| Carlyle Holdings Finance LLC                           |                   |                           |                      | Digital Realty Trust LP<br>5.550% due 15/01/2028          | 5,000              | 4,931                   | 0.05                  | 4.174% due 01/12/2024                                 | 3,187                | 3,435                   | 0.03 |
| 5.625% due 30/03/2043                                  | 100               | 88 (                      | 0.00                 | Discovery Communications LLC                              | 5,000              |                         |                       | 4.535% due 06/03/2025<br>Freedom Mortgage Corp.       | £ 2,900              | 3,506                   | 0.03 |
| CDW LLC<br>3.569% due 01/12/2031                       | 6,500             | 5,494 (                   | 0.05                 | 2.500% due 20/09/2024 f                                   | 2,400              | 2,902                   | 0.03                  | 8.125% due 15/11/2024                                 | \$ 4,380             | 4,344                   |      |
| Centene Corp.  |                   |                           |                      | <b>DISH DBS Corp.</b> 5.250% due 01/12/2026 \$            | 3,100              | 2,493                   | 0.02                  | 8.250% due 15/04/2025                                 | 4,871                | 4,755                   | 0.05 |
| 2.450% due 15/07/2028<br>3.000% due 15/10/2030         | 20,800<br>21,000  | 17,799 (<br>17,519 (      |                      | 5.750% due 01/12/2028                                     | 3,100              | 2,312                   |                       | <b>FS KKR Capital Corp.</b> 1.650% due 12/10/2024     | 12,300               | 11,443                  |      |
|  | ,500              | 1,575                     |                      |   |                    |                         |                       | 2.625% due 15/01/2027                                 | 5,400                | 4,608                   | 0.04 |

| DESCRIPTION   |       | PAR<br>(000S)               | FAIR<br>VALUE<br>(000S)    | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)                    | FAIR<br>VALUE<br>(000S)  | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)               | FAIR<br>VALUE<br>(000S)  | NET          |
|---|-------|-----------------------------|----------------------------|-----------------------|---|----------------------------------|--------------------------|-----------------------|--|-----------------------------|--------------------------|--------------|
| <b>Georgia Power Co.</b> 3.250% due 15/03/2051 4.950% due 17/05/2033                        | \$    | 200 \$<br>5,000             | 141<br>4,938               | 0.00                  | JPMorgan Chase & Co.<br>2.069% due 01/06/2029<br>2.301% due 15/10/2025                | \$ 6,600 \$<br>32,500            | 5,665<br>30.982          |                       |  | \$ 150 \$                   | 146                      | 0.00         |
| <b>Global Payments, Inc.</b> 4.875% due 17/03/2031  |       | 8,600                       | 9,351                      | 0.09                  | 2.545% due 08/11/2032<br>2.580% due 22/04/2032  | 10,000<br>16,700                 | 8,197<br>13,877          | 0.08<br>0.13          | Morgan Stanley<br>0.000% due 02/04/2032 (j)<br>5.250% due 21/04/2034             | 46,900<br>2,700             | 29,310<br>2,667          |              |
| 5.950% due 15/08/2052<br>GLP Capital LP<br>4.000% due 15/01/2030                            | \$    | 2,200<br>1,500              | 2,108                      |                       | 2.739% due 15/10/2030<br>3.702% due 06/05/2030<br>3.782% due 01/02/2028               | 35,800<br>9,300<br>3,569         | 30,872<br>8,531<br>3,397 | 0.08 0.03             | MSCI, Inc.<br>3.250% due 15/08/2033<br>3.625% due 01/09/2030                     | 700<br>2,500                |                          | 0.01<br>0.02 |
| 4.000% due 15/01/2031<br>5.300% due 15/01/2029  | 1     | 4,000<br>15,224             | 3,462<br>14,509            | 0.03<br>0.14          | 3.797% due 23/07/2024<br>4.565% due 14/06/2030<br>5.350% due 01/06/2034               | 7,500<br>10,000<br>5,000         | 7,491<br>9,618<br>5,042  | 0.09                  | 4.000% due 15/11/2029<br>Nasdaq, Inc.  | 5,350                       |                          |              |
| 5.375% due 15/04/2026<br>5.750% due 01/06/2028<br>Goldman Sachs Group, Inc.                 | 1     | 5,600<br>14,330             | 5,487<br>14,033            |                       | 6.163% due 23/07/2024<br>Kentucky Utilities Co.                                       | 14,100                           | 14,109                   | 0.13                  | 5.350% due 28/06/2028<br><b>National Fuel Gas Co.</b><br>2.950% due 01/03/2031   | 400                         | 401<br>2,963             | 0.00         |
| 2.383% due 21/07/2032<br>2.600% due 07/02/2030  | _     | 4,100<br>5,000              | 3,286<br>4,263             | 0.04                  | 5.450% due 15/04/2033<br><b>Kenvue, Inc.</b><br>4.900% due 22/03/2033                 | 4,000<br>1,200                   | 4,078<br>1,215           |                       | National Health Investors, Inc. 3.000% due 01/02/2031                            | 3,700<br>1,800              | 1,384                    |              |
| 4.223% due 01/05/2029<br>4.482% due 23/08/2028<br>6.491% due 15/05/2026                     | 1     | 19,400<br>17,300<br>14,800  | 18,336<br>16,737<br>14,983 | 0.16                  | 5.000% due 22/03/2030<br>5.100% due 22/03/2043  | 400<br>6,700                     |                          | 0.00                  | Nationwide Financial Services, I<br>3.900% due 30/11/2049                        |                             | 6,436                    | 0.06         |
| 7.250% due 10/04/2028<br>Goodman U.S. Finance Four LL                                       | C     | 3,817                       | 4,973                      | 0.05                  | Kilroy Realty LP<br>2.500% due 15/11/2032   | 1,100                            | 765                      | 0.01                  | Nationwide Mutual Insurance C<br>9.375% due 15/08/2039                           | 200                         | 258                      | 0.00         |
| 4.500% due 15/10/2037<br><b>Goodman U.S. Finance Three L</b><br>3.700% due 15/03/2028       | LC    | 7,182<br>12,875             | 5,999<br>11,685            |                       | Kinder Morgan, Inc.<br>7.420% due 15/02/2037<br>8.050% due 15/10/2030                 | 3,500<br>36                      | 3,795<br>40              | 0.04                  | <b>Netflix, Inc.</b><br>3.625% due 15/06/2030<br>3.875% due 15/11/2029           | € 29,473<br>17,950          | 30,654<br>19,123         |              |
| Guardian Life Global Funding<br>1.100% due 23/06/2025                                       |       | 3,000                       | 2,731                      |                       | KKR Financial Holdings LLC 5.400% due 23/05/2033                                      | 10,400                           | 9,692                    | 0.09                  |  | \$ 12,200                   | 11,514                   | 0.11         |
| Gulfstream Natural Gas System<br>4.600% due 15/09/2025                                      | n LL  | <b>c</b><br>4,560           | 4,385                      | 0.04                  | KKR Group Finance Co. LLC<br>3.625% due 25/02/2050<br>Kraft Heinz Foods Co.           | 1,300                            | 896                      | 0.01                  | NextEra Energy Capital Holding<br>1.900% due 15/06/2028<br>4.800% due 01/12/2077 | 5, Inc.<br>5,000<br>140     | 4,290<br>123             | 0.04<br>0.00 |
| Haleon U.S. Capital LLC<br>3.625% due 24/03/2032<br>Hanover Insurance Group, Inc.           |       | 500                         | 448                        | 0.00                  | 4.125% due 01/07/2027<br>4.375% due 01/06/2046  | £ 6,150<br>\$ 25,000             | 7,237<br>21,264          |                       | 5.250% due 28/02/2053<br>5.481% due 03/11/2023<br>5.650% due 01/05/2079          | 5,000<br>3,930<br>500       | 4,820<br>3,930<br>465    |              |
| 4.500% due 15/04/2026<br>HCA, Inc.  |       | 740                         |                            | 0.01                  | Las Vegas Sands Corp.<br>3.200% due 08/08/2024<br>3.500% due 18/08/2026               | 51,200<br>3,900                  | 49,623<br>3,635          |                       | NGPL PipeCo LLC<br>4.875% due 15/08/2027   | 8,855                       | 8,397                    |              |
| 3.500% due 15/07/2051<br>4.125% due 15/06/2029<br>4.500% due 15/02/2027                     |       | 3,800<br>3,100<br>3,800     | 2,633<br>2,870<br>3,668    |                       | <b>Lazard Group LLC</b> 4.375% due 11/03/2029   | 4,968                            | 4,616                    | 0.04                  | Nissan Motor Acceptance Co. LI<br>1.850% due 16/09/2026                          | 15,000                      | 12,734                   | 0.12         |
| 5.500% due 01/06/2033<br><b>Highwoods Realty LP</b>   | 2     | 22,550                      | 22,524                     | 0.21                  | <b>Lehman Brothers Holdings, In</b> 0.000% due 23/12/2010 ^ 5.259% due 12/06/2013 ^   | c.<br>900<br>€ 2,807             |                          | 0.00                  | NVR, Inc.<br>3.000% due 15/05/2030<br>Oaktree Specialty Lending Corp             | 21,840                      | 18,936                   | 0.18         |
| 2.600% due 01/02/2031<br>4.200% due 15/04/2029<br>Host Hotels & Resorts LP                  |       | 6,800<br>2,500              | 4,991<br>2,109             |                       | 6.875% due 02/05/2018 ^ <b>Leidos, Inc.</b>   | \$ 3,000                         | 7                        | 0.00                  | 3.500% due 25/02/2025 Occidental Petroleum Corp.                                 | 2,000                       | 1,895                    |              |
| 2.900% due 15/12/2031<br>3.375% due 15/12/2029  |       | 2,500<br>4,700              | 1,969<br>4,021             | 0.04                  | 2.300% due 15/02/2031<br><b>Level 3 Financing, Inc.</b><br>3.625% due 15/01/2029      | 2,034<br>700                     | 1,604                    | 0.02                  | 6.200% due 15/03/2040<br>6.600% due 15/03/2046<br>6.625% due 01/09/2030          | 3,750<br>2,000<br>1,000     |                          | 0.02<br>0.01 |
| 3.500% due 15/09/2030<br>3.875% due 01/04/2024<br>4.000% due 15/06/2025                     |       | 2,600<br>8,200<br>1,625     | 2,206<br>8,070<br>1,563    | 0.08                  | 3.875% due 15/11/2029<br>Liberty Mutual Group, Inc.                                   | 4,000                            | 3,187                    |                       | 8.875% due 15/07/2030<br>Oklahoma Gas & Electric Co.                             | 4,850                       | 5,579                    |              |
| Howard Midstream Energy Par<br>8.875% due 15/07/2028 (b)                                    | rtne  | r <b>s LLC</b><br>1,000     | 1,006                      | 0.01                  | 3.625% due 23/05/2059<br>4.569% due 01/02/2029<br>Marriott International, Inc.        | € 2,900<br>\$ 800                | 3,013<br>755             | 0.03 0.01             | 5.400% due 15/01/2033<br>Omega Healthcare Investors, In<br>5.250% due 15/01/2026 | 3,269<br><b>c.</b><br>4,200 | 3,324<br>4,047           |              |
| Hudson Pacific Properties LP<br>3.250% due 15/01/2030<br>3.950% due 01/11/2027              |       | 2,325<br>3,000              | 1,474<br>2,184             |                       | 3.500% due 15/10/2032<br>4.150% due 01/12/2023  | 11,240<br>3,900                  | 9,717<br>3,881           |                       | OneMain Finance Corp.<br>6.875% due 15/03/2025                                   | 5,400                       | 5,352                    |              |
| 5.950% due 15/02/2028<br>Humana, Inc.   |       | 100                         | 80                         | 0.00                  | Marvell Technology, Inc. 2.450% due 15/04/2028  | 15,000                           | 13,107                   | 0.12                  | ONEOK, Inc.<br>4.350% due 15/03/2029<br>6.100% due 15/11/2032                    | 21,030<br>4,300             | 19,568<br>4,376          |              |
| 5.875% due 01/03/2033<br><b>Hyundai Capital America</b><br>0.875% due 14/06/2024            |       | 6,000                       | 6,238<br>11,457            |                       | MassMutual Global Funding<br>3.400% due 08/03/2026<br>Merck & Co., Inc.               | 3,700                            | 3,519                    | 0.03                  | <b>Oracle Corp.</b> 3.600% due 01/04/2050  | 500                         | 358                      | 0.00         |
| 1.500% due 15/06/2026<br>Infor, Inc.  |       | 0,200                       | 9,038                      | 0.09                  | 5.150% due 17/05/2063<br><b>Meta Platforms, Inc.</b>                                  | 2,100                            | 2,147                    |                       | 3.850% due 01/04/2060<br>4.100% due 25/03/2061 (j)<br>4.900% due 06/02/2033      | 1,800<br>6,600<br>1,800     | 1,270<br>4,877<br>1,748  | 0.05         |
| 1.450% due 15/07/2023<br>1.750% due 15/07/2025<br>Integris Baptist Medical Center           | r In  | 7,100<br>4,700              | 7,088<br>4,293             |                       | 5.600% due 15/05/2053<br><b>MetLife Capital Trust</b><br>7.875% due 15/12/2067        | 12,800<br>3,282                  | 13,155<br>3,444          |                       | 6.250% due 09/11/2032 (j)<br>Organon & Co.                                       | 14,500                      | 15,398                   | 0.15         |
| 3.875% due 15/08/2050<br>Intercontinental Exchange, Inc.                                    |       | 8,300                       | 6,274                      | 0.06                  | MetLife, Inc.<br>5.875% due 15/03/2028 (g)  | 7,400                            | 6,893                    |                       | Ovintiv, Inc.  | € 2,300<br>\$ 3,000         | 2,184                    |              |
| 3.000% due 15/09/2060<br>International Flavors & Fragran                                    | nces  |                             | 6,194                      |                       | Metropolitan Edison Co.<br>4.000% due 15/04/2025                                      | 6,300                            | 6,037                    | 0.06                  | Pacific Gas & Electric Co.<br>2.500% due 01/02/2031                              | 500                         |                          | 0.00         |
| 1.832% due 15/10/2027<br>Invitation Homes Operating Pa<br>4.150% due 15/04/2032             | artne | 5,000<br>ership LP<br>1,500 | 4,221<br>1,345             |                       | Mid-America Apartments LP<br>1.100% due 15/09/2026<br>3.600% due 01/06/2027           | 2,600<br>1,925                   | 2,270<br>1,820           |                       | 2.950% due 01/03/2026 ^<br>3.000% due 15/06/2028<br>3.150% due 01/01/2026        | 6,700<br>16,330<br>7,209    | 6,141<br>14,091<br>6,693 | 0.13         |
| Ipalco Enterprises, Inc.<br>3.700% due 01/09/2024   |       | 2,858                       | 2,764                      | 0.03                  | 3.950% due 15/03/2029<br>Mid-Atlantic Interstate Transm                               | 6,857<br>nission LLC             | 6,464                    | 0.06                  | 3.300% due 15/03/2027 ^<br>3.300% due 01/12/2027 ^                               | 11,935<br>15,869            | 10,842<br>13,926         | 0.10<br>0.13 |
| 4.250% due 01/05/2030  Jackson National Life Global Ft                                      | undi  | _                           |                            | 0.00                  | 4.100% due 15/05/2028<br><b>Midwest Connector Capital Co</b><br>3.900% due 01/04/2024 | 7,140<br><b>o. LLC</b><br>30,282 | 6,757<br>29,655          |                       | 3.400% due 15/08/2024 ^<br>3.450% due 01/07/2025<br>3.500% due 15/06/2025 ^      | 9,676<br>5,877<br>13,400    | 9,366<br>5,552<br>12,692 | 0.05         |
| 2.650% due 21/06/2024<br><b>Jersey Central Power &amp; Light C</b><br>4.300% due 15/01/2026 | Co.   | 600<br>880                  |                            | 0.01                  | Mileage Plus Holdings LLC<br>6.500% due 20/06/2027                                    | 6,320                            | 6,341                    |                       | 3.750% due 15/08/2042 ^<br>3.850% due 15/11/2023 ^                               | 3,300<br>5,177              | 2,287<br>5,132           | 0.02<br>0.05 |
| 4.700% due 01/04/2024  JetBlue Pass-Through Trust   |       | 3,800                       | 3,761                      | 0.04                  | Mississippi Power Co.<br>3.950% due 30/03/2028  | 100                              | 94                       | 0.00                  | 4.000% due 01/12/2046 ^<br>4.200% due 01/06/2041<br>4.450% due 15/04/2042 ^      | 100<br>2,173<br>8,543       | 1,622<br>6,479           | 0.06         |
| 4.000% due 15/05/2034   |       | 920                         | 840                        | 0.01                  | 4.250% due 15/03/2042   | 2,600                            | 2,169                    | 0.02                  | 4.500% due 15/12/2041 ^  | 3,400                       | 2,509                    | 0.02         |

| DESCRIPTION   | PAR<br>(000S)       | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)             | FAIR<br>VALUE<br>(000S)   | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)         | FAIR<br>VALUE<br>(000S) |      |
|---|---------------------|-------------------------|-----------------------|---|---------------------------|---------------------------|-----------------------|---|-----------------------|-------------------------|------|
|   | \$ 1,600 S<br>1,889 |                         | 0.01                  | SCE Recovery Funding LLC  | \$ 3,100 \$               |                           |                       | Time Warner Cable Enterprises LI<br>8.375% due 15/07/2033 \$                        | LC                    | , ,                     | 0.00 |
| 5.900% due 15/06/2032<br>6.700% due 01/04/2053                                    | 1,900<br>7,000      | 1,830<br>6,879          | 0.02                  | Sempra Energy<br>4.125% due 01/04/2052                                  | 4,100                     | 3,322                     |                       | Times Square Hotel Trust<br>8.528% due 01/08/2026                                   | 4,164                 | 4,119                   |      |
| Pacific Life Global Funding<br>1.200% due 24/06/2025                              | 8,100               | 7,390                   | 0.07                  | 5.500% due 01/08/2033<br>SLM Corp.                                      | 11,200                    | 11,134                    |                       | Trans-Allegheny Interstate Line C<br>3.850% due 01/06/2025                          | ,                     | 1,113                   |      |
| PacifiCorp<br>6.250% due 15/10/2037   | 3,600               | 3,601                   | 0.03                  | 4.200% due 29/10/2025<br>Southern California Edison Co.                 | 2,200                     | 2,046                     | 0.02                  | Transcontinental Gas Pipe Line Co<br>3.250% due 15/05/2030                          | o. LLC                | 5,339                   |      |
| Pactiv Evergreen Group Issuer I<br>4.375% due 15/10/2028                          | 1,700               | 1,474                   | 0.01                  | 2.250% due 01/06/2030<br>2.500% due 01/06/2031                          | 1,110<br>4,631            | 929<br>3,855              | 0.01                  | Trimble, Inc.   | 6,000                 | ,                       |      |
| <b>PECO Energy Co.</b> 3.000% due 15/09/2049                                      | 200                 | 140                     | 0.00                  | 2.750% due 01/02/2032<br>2.950% due 01/02/2051                          | 6,400<br>6,400            | 5,358<br>4,200            | 0.05                  | 6.100% due 15/03/2033  Truist Financial Corp. 4.873% due 26/01/2029                 | 1,300<br>5,000        | 1,318<br>4,809          |      |
| Pennsylvania Electric Co.<br>3.600% due 01/06/2029                                | 6,770               | 6,153                   | 0.06                  | 3.450% due 01/02/2052<br>3.650% due 01/06/2051                          | 5,800<br>4,300            | 4,159<br>3,198            | 0.03                  | 5.122% due 26/01/2034   | 1,700                 | 1,612                   |      |
| 4.150% due 15/04/2025<br>6.150% due 01/10/2038                                    | 2,205<br>4,415      | 2,123<br>4,402          |                       | 3.900% due 01/12/2041<br>4.000% due 01/04/2047<br>4.125% due 01/03/2048 | 450<br>11,644<br>3,755    | 9,262<br>3,052            |                       | U.S. Airways Pass-Through Trust<br>5.900% due 01/04/2026                            | 987                   | 979                     | 0.01 |
| Penske Truck Leasing Co. LP 3.350% due 01/11/2029                                 | 17,110              | 14,620                  | 0.14                  | 5.625% due 01/02/2036<br>5.950% due 01/02/2038                          | 2,053<br>1,490            | 2,036<br>1,534            | 0.02                  | U.S. Bancorp<br>4.653% due 01/02/2029   | 3,500                 | 3,347                   | 0.03 |
| Philip Morris International, Inc. 5.625% due 17/11/2029                           | 6,800               | 6,934                   | 0.07                  | 6.650% due 01/04/2029<br>Southern California Gas Co.                    | 10,800                    | 11,191                    |                       | UDR, Inc.<br>3.000% due 15/08/2031  | 7,100                 | 6,013                   | 0.06 |
| Physicians Realty LP<br>3.950% due 15/01/2028                                     | 11,870              | 10,847                  |                       | 5.200% due 01/06/2033<br>Southern Co.                                   | 10,000                    | 9,873                     | 0.09                  | United Airlines Pass-Through Trus<br>2.700% due 01/11/2033<br>2.875% due 07/04/2030 | 6,602<br>496          | 5,547                   | 0.05 |
| 4.300% due 15/03/2027 Piedmont Natural Gas Co., Inc.                              | 7,400               | 6,973                   |                       | 1.875% due 15/09/2081   | € 2,800<br>\$ 1,000       | 2,398<br>993              | 0.02<br>0.01          | 3.450% due 07/04/2030<br>3.450% due 07/01/2030                                      | 662                   |                         | 0.01 |
| 5.400% due 15/06/2033  Pioneer Natural Resources Co.                              | 5,000               | 4,992                   |                       | Southern Co. Gas Capital Corp. 1.750% due 15/01/2031                    | 11,390                    | 8,957                     | 0.09                  | 3.500% due 01/09/2031<br>3.700% due 01/09/2031                                      | 15,443<br>5,137       | 13,954<br>4,459         | 0.13 |
| 7.200% due 15/01/2028<br>Plains All American Pipeline LP                          | 2,500               | 2,649                   | 0.03                  | 3.250% due 15/06/2026<br>4.400% due 30/05/2047                          | 1,100<br>600              |                           | 0.00                  | 4.000% due 11/10/2027<br>4.150% due 11/10/2025                                      | 1,764<br>1,676        | 1,661<br>1,648          | 0.02 |
| 6.700% due 15/05/2036  Principal Life Global Funding                              | 300                 |                         | 0.00                  | 5.875% due 15/03/2041<br>Southern Power Co.                             | 1,920                     | 1,936                     |                       | 4.150% due 25/02/2033<br>4.300% due 15/02/2027<br>4.550% due 25/02/2033             | 9,834<br>1,677<br>976 | 9,034<br>1,614          |      |
| 3.000% due 18/04/2026<br>Progress Energy, Inc.                                    | 5,700               | 5,286                   | 0.05                  | 5.250% due 15/07/2043<br>Southwest Airlines Co.                         | 2,800                     | 2,582                     |                       | 5.800% due 15/07/2037<br>5.875% due 15/04/2029                                      | 6,500<br>6,097        | 6,616<br>6,052          | 0.06 |
| 7.750% due 01/03/2031 Prologis Euro Finance LLC                                   | 750                 |                         | 0.01                  | 5.125% due 15/06/2027<br>Spirit AeroSystems, Inc.                       | 7,600                     | 7,549                     |                       | UnitedHealth Group, Inc.<br>5.875% due 15/02/2053                                   | 25,000                | 27,795                  |      |
| 4.250% due 31/01/2043   | € 2,100<br>5,100    | 2,224<br>5,157          |                       | 3.850% due 15/06/2026<br>Spirit Airlines Pass-Through Trus              |                           | 1,116                     |                       | 6.050% due 15/02/2063<br>Venture Global Calcasieu Pass LL                           | 10,000<br><b>C</b>    | 11,318                  | 0.11 |
| <b>Protective Life Corp.</b> 3.400% due 15/01/2030                                | \$ 21,300           | 18,534                  | 0.18                  | 4.100% due 01/10/2029<br>Spirit Realty LP                               | 2,425                     | 2,197                     |                       | 3.875% due 01/11/2033<br>6.250% due 15/01/2030                                      | 7,800<br>39,500       | 6,398<br>39,219         |      |
| Provident Funding Associates L<br>6.375% due 15/06/2025                           | <b>.P</b> 4,100     | 3,623                   | 0.03                  | 3.200% due 15/01/2027<br>3.200% due 15/02/2031<br>4.000% due 15/07/2029 | 4,800<br>2,245<br>1,000   | 4,325<br>1,836<br>881     | 0.04<br>0.02<br>0.01  | <b>Venture Global LNG, Inc.</b> 8.125% due 01/06/2028                               | 14,700                | 14,946                  |      |
| Realty Income Corp.<br>2.200% due 15/06/2028                                      | 5,000               | 4,336                   |                       | 4.450% due 15/09/2026<br>Sprint LLC                                     | 6,100                     | 5,751                     |                       | 8.375% due 01/06/2031<br>Verizon Communications, Inc.                               | 14,500                | 14,638                  |      |
| 4.875% due 01/06/2026<br>4.875% due 06/07/2030 (b)                                | 3,471<br>€ 600      | 3,435<br>652            | 0.03                  | 7.875% due 15/09/2023<br>Sprint Spectrum Co. LLC                        | 4,300                     | 4,314                     | 0.04                  | 2.100% due 22/03/2028<br>2.355% due 15/03/2032                                      | 1,400<br>736          |                         | 0.01 |
| Regency Centers LP<br>2.950% due 15/09/2029                                       | \$ 1,200            | 1,030                   | 0.01                  | 4.738% due 20/09/2029<br>5.152% due 20/09/2029                          | 5,119<br>3,800            | 5,054<br>3,761            |                       | 5.882% due 20/03/2026<br>6.421% due 15/05/2025                                      | 1,400<br>6,800        | 1,402<br>6,858          |      |
| Reliance Standard Life Global F<br>2.750% due 21/01/2027<br>Rio Oil Finance Trust | 6,100               | 5,457                   | 0.05                  | Standard Industries, Inc.<br>2.250% due 21/11/2026                      | € 14,450                  | 14,041                    | 0.13                  | VICI Properties LP<br>3.875% due 15/02/2029<br>4.250% due 01/12/2026                | 7,400<br>5,200        | 6,501<br>4,869          |      |
| 8.200% due 06/04/2028<br>9.250% due 06/07/2024                                    | 3,671<br>1,765      | 3,694<br>1,782          |                       | <b>STORE Capital Corp.</b> 2.750% due 18/11/2030                        | \$ 2,000                  | 1,448                     | 0.01                  | 4.500% due 15/01/2028<br>4.625% due 01/12/2029                                      | 4,200<br>2,825        | 3,863<br>2,567          | 0.04 |
| 9.750% due 06/01/2027<br>Rockies Express Pipeline LLC                             | 156                 |                         | 0.00                  | 4.500% due 15/03/2028<br>Stryker Corp.                                  | 800                       |                           | 0.01                  | 5.750% due 01/02/2027<br>Virginia Electric and Power Co.                            | 2,000                 | 1,959                   | 0.02 |
| 4.800% due 15/05/2030<br>S&P Global, Inc.   | 6,600               | 5,774                   | 0.06                  | 1.950% due 15/06/2030<br>Sun Communities Operating LP                   | 9,650                     | 8,066                     |                       | 5.000% due 01/04/2033<br>Vistra Operations Co. LLC                                  | 5,000                 | 4,945                   | 0.05 |
| 4.250% due 01/05/2029<br>4.750% due 01/08/2028                                    | 13,610<br>2,600     | 13,236<br>2,586         |                       | 4.200% due 15/04/2032<br>Synchrony Bank                                 | 3,400                     | 2,973                     |                       | 3.550% due 15/07/2024<br>3.700% due 30/01/2027                                      | 9,500<br>8,000        | 9,178<br>7,332          |      |
| Sabine Pass Liquefaction LLC<br>4.200% due 15/03/2028                             | 5,700               | 5,406                   |                       | 5.625% due 23/08/2027<br>Synchrony Financial                            | 7,550                     | 7,091                     |                       | VMware, Inc.<br>1.000% due 15/08/2024   | 5,000                 | 4,736                   |      |
| 5.000% due 15/03/2027<br>5.750% due 15/05/2024                                    | 7,300<br>2,548      | 7,190<br>2,544          |                       | 3.950% due 01/12/2027  System Energy Resources, Inc.                    | 5,200                     | 4,536                     |                       | 3.900% due 21/08/2027<br>4.700% due 15/05/2030                                      | 7,900<br>19,415       | 7,495<br>18,541         |      |
| Sabra Health Care LP<br>3.200% due 01/12/2031                                     | 4,050               | 3,026                   | 0.03                  | 2.140% due 09/12/2025<br>T-Mobile USA, Inc.                             | 17,300                    | 15,704                    |                       | Volkswagen Group of America Fi<br>6.040% due 07/06/2024                             | 1,500                 | 1,504                   | 0.01 |
| Sammons Financial Group, Inc.<br>4.450% due 12/05/2027                            | 700                 | 646                     | 0.01                  | 2.050% due 15/02/2028<br>2.250% due 15/11/2031<br>2.550% due 15/02/2031 | 13,940<br>16,100<br>8,000 | 12,095<br>12,890<br>6,652 | 0.12                  | Walt Disney Co. 2.200% due 13/01/2028   | 5,959                 | 5,389                   | 0.05 |
| San Diego Gas & Electric Co.<br>3.750% due 01/06/2047<br>4.100% due 15/06/2049    | 100<br>3,400        | 78<br>2,798             | 0.00                  | 3.300% due 15/02/2051<br>3.875% due 15/04/2030                          | 2,200<br>13,200           | 1,545<br>12,169           | 0.01                  | Warnermedia Holdings, Inc.<br>3.755% due 15/03/2027<br>4.279% due 15/03/2032        | 1,500<br>5,950        | 1,400<br>5,280          |      |
| 5.350% due 01/04/2053<br>Santander Holdings USA, Inc.                             | 3,075               | 3,053                   |                       | 4.800% due 15/07/2028<br>5.650% due 15/01/2053                          | 8,400<br>1,900            | 8,230<br>1,931            |                       | 5.141% due 15/03/2052<br>WEA Finance LLC  | 9,090                 | 7,408                   |      |
| 2.490% due 06/01/2028<br>3.244% due 05/10/2026                                    | 4,600<br>2,500      | 3,977<br>2,253          |                       | <b>Targa Resources Corp.</b> 6.125% due 15/03/2033                      | 3,500                     | 3,578                     | 0.03                  | 3.750% due 17/09/2024<br>WEC Energy Group, Inc.                                     | 8,000                 | 7,558                   | 0.07 |
| 3.500% due 07/06/2024<br>4.500% due 17/07/2025                                    | 9,500<br>4,000      | 9,228<br>3,885          | 0.09                  | <b>TD SYNNEX Corp.</b> 1.750% due 09/08/2026                            | 5,950                     | 5,190                     |                       | 4.750% due 09/01/2026<br>Wells Fargo & Co.  | 7,300                 | 7,193                   | 0.07 |
| <b>SBA Tower Trust</b> 1.884% due 15/07/2050                                      | 25,500              | 22,928                  |                       | 2.375% due 09/08/2028  Teachers Insurance & Annuity A:                  |                           |                           | ca                    | 2.393% due 02/06/2028<br>3.196% due 17/06/2027                                      | 11,500<br>5,800       |                         | 0.05 |
| 2.836% due 15/01/2050   | 7,009               | 6,658                   | 0.06                  | 4.375% due 15/09/2054   | 18,200                    | 17,577                    | 0.1/                  | 3.584% due 22/05/2028   | 7,000                 | 6,524                   | 0.06 |

| PAR  | FAIR<br>VALUE   | % OF<br>NET  | PAR  | FAIR<br>VALUE      | % OF<br>NET       |   | PAR                 | FAIR<br>VALUE     | % OF<br>NET |
|--|-----------------|--------------|--|--------------------|-------------------|---|---------------------|-------------------|-------------|
| DESCRIPTION (000S) 4.897% due 25/07/2033 \$ 15,000                       |                 | 0.14         | DESCRIPTION (000S) 5.367% due 20/07/2046 ^ \$ 4,146                    | (000s)<br>\$ 3,334 |                   | DESCRIPTION  5.530% due 25/07/2046 ^ \$                 | (000S)              |                   | ASSETS      |
| 5.389% due 24/04/2034 1,600  | 1,591           | 0.02         | 5.710% due 25/02/2037 37<br>5.750% due 25/04/2047 572                  | 31                 | 0.00              | 5.570% due 25/04/2036                                   | 170 \$<br>102<br>9  | 122<br>90<br>6    | 0.00        |
| West Virginia United Health System (<br>3.129% due 01/06/2050 1,500      |                 |              | 5.770% due 25/08/2035 ^ 450  | 401                | 0.01              | 5.570% due 25/05/2036<br>5.646% due 19/07/2035          | 1                   | 1                 | 0.00        |
| Westinghouse Air Brake Technologie                                       |                 | 0.00         | 5.850% due 25/12/2035 \ 1,255<br>Countrywide Home Loan Mortgage Pass-  | 1,044              |                   | 5.710% due 25/02/2036 ^ Structured Asset Securities Con | 16                  |                   | 0.00        |
| 4.400% due 15/03/2024 8,860<br>4.950% due 15/09/2028 8,150               |                 | 0.08         | 3.810% due 25/11/2034 18   | 16                 | 0.00              | Pass-Through Certificates                               |                     |                   |             |
| <b>Weyerhaeuser Co.</b><br>4.000% due 15/11/2029 1,820                   | 1,680           | 0.02         | 3.842% due 25/01/2036 ^ 171<br>5.500% due 25/10/2034 397               |                    | 0.00<br>0.01      | 5.785% due 25/07/2033<br>6.639% due 25/06/2033          | 163<br>2            | 152<br>1          | 0.00        |
| 4.000% due 15/04/2030 1,114  | 1,026           | 0.01         | 5.500% due 25/07/2035 38<br>5.500% due 25/12/2035 151                  |                    | 0.00              | Thornburg Mortgage Securities                           | s Trust             |                   |             |
| 4.750% due 15/05/2026 12,100<br>6.875% due 15/12/2033 649                |                 | 0.11         | 5.500% due 25/12/2035 ^ 79   | 59                 | 0.00              | 3.018% due 25/09/2037<br>Towd Point Mortgage Trust      | 213                 | 207               | 0.00        |
| 7.350% due 01/07/2026 12,350   | 12,794          | 0.12         | 5.610% due 25/05/2035 4<br>5.910% due 20/02/2036 ^ 17                  |                    | 0.00              | 2.750% due 25/06/2057                                   | 4,220               | 3,981             | 0.04        |
| 7.375% due 15/03/2032 2,889<br>Xcel Energy, Inc.                         |                 | 0.03         | 6.000% due 25/11/2037 ^ 27   |                    | 0.00              | WaMu Mortgage Pass-Through<br>2.588% due 25/11/2041     | n Certificat<br>162 |                   | 0.00        |
| 4.600% due 01/06/2032 18,000   | 17,009          | 0.16         | 4.311% due 25/06/2033 4  |                    | <b>p.</b><br>0.00 | 4.079% due 25/03/2035                                   | 52                  | 49                | 0.00        |
| <b>Yellowstone Energy LP</b> 5.750% due 31/12/2026 4,115                 | 4,108           | 0.04         | Credit Suisse First Boston Mortgage-Back                               | ed                 |                   | 4.976% due 25/08/2046<br>5.520% due 25/05/2034          | 6<br>1,580          | 6<br>1,403        | 0.00        |
| Zimmer Biomet Holdings, Inc.   | 4 102           | 0.04         | Pass-Through Certificates<br>4.260% due 25/07/2033 3                   | _                  | 0.00              | 5.690% due 25/12/2045<br>5.770% due 25/01/2045          | 13                  | 4                 | 0.00        |
| 1.164% due 15/11/2027  |                 | 0.04         | 6.500% due 25/12/2033 13<br>Credit Suisse Mortgage Capital Certificate |                    | 0.00              | Washington Mutual Mortgage                              |                     |                   | 0.00        |
|  | 3,376,886       | 32.18        | 3.824% due 26/06/2037 4,653  | 4,368              | 0.04              | Certificates Trust<br>4.816% due 25/11/2046 ^           | 2,031               | 1.704             | 0.02        |
| LOAN PARTICIPATIONS AND ASSIG  | NMENTS          |              | Credit Suisse Mortgage Capital Trust 3.558% due 27/05/2037 3,702       | 2,489              | 0.03              | 5.530% due 25/06/2037                                   | 3,133               | 2,865             |             |
| Avolon TLB Borrower (U.S.) LLC   | 40.007          |              | Deutsche ALT-A Securities Mortgage Loar                                |                    | 0.05              | Washington Mutual MSC Mort<br>Certificates Trust        | gage Pass-          | Through           |             |
| 7.396% due 01/12/2027 \$ 10,898 Charter Communications Operating I       |                 | 0.10         | 5.290% due 25/07/2047 425  | 388                | 0.01              | 4.324% due 25/06/2033                                   | 70                  | 66                | 0.00        |
| 6.795% - 6.834%  |                 |              | <b>Freddie Mac</b> 5.992% due 25/11/2055 5,909                         | 3,409              | 0.03              | Wells Fargo Alternative Loan T 5.134% due 25/07/2037 ^  | rust<br>141         | 127               | 0.00        |
| due 01/02/2027 4,635   | 4,613           | 0.05         | GSC Capital Corp. Mortgage Trust                                       | 267                | 0.00              | 5.690% due 25/03/2037 ^                                 | 1,162               | 127<br>909        | 0.00        |
| 5.598% due 07/03/2024 € 1,000  | 1,091           | 0.01         | 5.510% due 25/05/2036 ^ 395<br><b>GSMPS Mortgage Loan Trust</b>        | 307                | 0.00              | Wells Fargo Mortgage-Backed 4.890% due 25/08/2036 ^     |                     |                   | 0.00        |
| <b>SkyMiles IP Ltd.</b><br>8.798% due 20/10/2027 \$ 10,980               | 11,419          | 0.11         | 5.500% due 25/01/2036 1,904  | 1,552              | 0.02              | 4.090% due 25/00/2050 / \                               | 284 _               | 65,886            |             |
| 0.750 /0 ddc 20/10/2027 \$ 10,500  | 28,020          | 0.27         | <b>GSR Mortgage Loan Trust</b><br>4.662% due 25/09/2035 0              | 0                  | 0.00              | H.C. COVERNMENT ACENCIE                                 | -                   |                   |             |
| MUNICIPAL BONDS & NOTES  |                 |              | 6.970% due 25/04/2032 102  |                    | 0.00              | U.S. GOVERNMENT AGENCIE Fannie Mae                      | 5                   |                   |             |
| Illinois State General Obligation Bon                                    | ds. (BABs).     |              | HarborView Mortgage Loan Trust<br>4.553% due 19/04/2034 6              | 5                  | 0.00              | 3.585% due 01/12/2034                                   | 11                  |                   | 0.00        |
| Series 2010  |                 | 0.00         | 5.347% due 19/08/2037 4,356<br>5.567% due 19/12/2036 3,128             | 3,818<br>2,614     |                   | 3.916% due 01/01/2037<br>4.003% due 01/02/2037          | 0<br>1              | 0                 | 0.00        |
| 6.725% due 01/04/2035 92<br>7.350% due 01/07/2035 464                    |                 | 0.00         | 5.837% due 20/06/2035 1,505  | 1,372              |                   | 4.035% due 01/10/2037                                   | 0                   | 0                 | 0.00        |
| Municipal Electric Authority of Georg<br>(BABs), Series 2010             | jia Revenue Bo  | onds,        | HomeBanc Mortgage Trust<br>5.650% due 25/03/2035 262                   | 213                | 0.00              | 4.042% due 01/10/2036<br>4.073% due 01/03/2037          | 24                  | 23                | 0.00        |
| 6.637% due 01/04/2057 191  | 219             | 0.00         | Impac CMB Trust  |                    |                   | 4.346% due 01/09/2037<br>4.375% due 01/03/2037          | 1<br>0              | 1                 | 0.00        |
| New York City Transitional Finance A<br>Secured Revenue Bonds, Series 20 |                 | е Тах        | 5.850% due 25/03/2035 148<br>IndyMac Mortgage Loan Trust               | 136                | 0.00              | 4.451% due 01/09/2037                                   | 2                   | 2                 |             |
| 5.267% due 01/05/2027 2,200  | 2,213           |              | 3.438% due 25/03/2036 726  | 514                | 0.01              | 4.525% due 01/04/2037<br>4.943% due 01/06/2043          | 0<br>8              | 7                 | 0.00        |
| State Board of Administration Finance<br>Revenue Notes, Series 2020      | e Corp., Florid | la           | JPMorgan Alternative Loan Trust<br>5.843% due 26/05/2037 214           | 162                | 0.00              | 4.944% due 01/10/2044<br>5.036% due 25/07/2037          | 5<br>2              | 4                 |             |
| 1.258% due 01/07/2025 25,400<br>1.705% due 01/07/2027 17,100             |                 | 0.22<br>0.15 | JPMorgan Mortgage Trust  |                    |                   | 5.500% due 25/05/2036 -                                 |                     |                   |             |
| 1.703 /0 due 01/07/2027 17,100   |                 | 0.40         | 4.099% due 25/07/2035 18<br>Lehman Mortgage Trust                      | 16                 | 0.00              | 25/09/2042<br>6.050% due 25/04/2032                     | 295<br>0            | 297<br>0          | 0.00        |
| NON-AGENCY MORTGAGE-BACKED   | SECURITIES      |              | 5.750% due 25/02/2037 ^ 1,439  | 1,015              | 0.01              | 6.625% due 15/11/2030                                   | 17,025              | 19,765            | 0.19        |
| American Home Mortgage Assets Tru  |                 |              | MASTR Adjustable Rate Mortgages Trust 4.560% due 21/11/2034 6          | 5                  | 0.00              | Freddie Mac<br>1.147% due 25/08/2029 (a)                | 2,903               | 136               | 0.00        |
| 4.916% due 25/10/2046 6,451  |                 | 0.04         | MASTR Alternative Loan Trust   |                    |                   | 3.943% due 01/01/2037<br>4.008% due 01/10/2038          | 0                   | 0                 | 0.00        |
| Banc of America Funding Trust<br>4.496% due 20/09/2034                   | 1               | 0.00         | 5.500% due 25/02/2034 14  Merrill Lynch Mortgage Investors Trust       | 13                 | 0.00              | 4.221% due 01/06/2037                                   | 0                   | 0                 | 0.00        |
| Barclays Commercial Mortgage Secu  |                 |              | 4.159% due 25/02/2035 18   |                    | 0.00              | 4.311% due 01/03/2037<br>4.315% due 01/03/2036          | 2<br>1              | 1                 | 0.00        |
| 6.193% due 15/10/2037 1,378  Bear Stearns Adjustable Rate Mortga         |                 | 0.01         | 4.459% due 25/05/2036 261<br>4.969% due 25/05/2033 2                   |                    | 0.00              | 4.410% due 01/04/2037<br>4.500% due 01/01/2040          | 0<br>29             | 0<br>29           | 0.00        |
| 3.777% due 25/01/2035 311  | 289             | 0.00         | 5.810% due 25/06/2028 0<br>6.000% due 25/04/2036 ^ 36                  |                    | 0.00              | 4.660% due 01/03/2036                                   | 0                   | 0                 | 0.00        |
| 4.146% due 25/08/2035 ^ 30<br>4.439% due 25/02/2034 4                    | . 4             | 0.00         | 6.184% due 25/01/2029 92   |                    | 0.00              | 5.176% due 25/02/2045<br>Ginnie Mae, TBA                | 17                  | 16                | 0.00        |
| 4.609% due 25/11/2034 110  | 97              | 0.00         | <b>MortgageIT Trust</b> 5.890% due 25/12/2034 89                       | 86                 | 0.00              | 4.000% due 01/08/2053                                   | 3,000               | 2,841             | 0.03        |
| Bear Stearns ALT-A Trust<br>3.731% due 25/11/2036 ^ 414                  |                 | 0.00         | NAAC Reperforming Loan REMIC Trust Ce                                  | rtificates         |                   | Small Business Administration<br>4.720% due 01/02/2024  | 7                   | 7                 | 0.00        |
| 5.470% due 25/06/2046 ^ 2,141<br>BWAY Mortgage Trust                     | 1,848           | 0.02         | 5.600% due 25/02/2035 ^ 228 Residential Accredit Loans, Inc. Trust     | 194                | 0.00              | 5.240% due 01/08/2023                                   | 4                   | 4                 |             |
| 2.809% due 10/03/2033 223  | 213             | 0.00         | 5.476% due 25/08/2035 170  |                    | 0.00              | Uniform Mortgage-Backed Sec<br>3.000% due 01/06/2042 -  | curity              |                   |             |
| Chase Mortgage Finance Trust<br>5.140% due 25/02/2037 7                  | 7               | 0.00         | 5.570% due 25/04/2046 5,463<br>6.000% due 25/02/2037 ^ 2,592           | 1,614<br>2,088     |                   | 01/10/2046  | 35,007              | 31,626            |             |
| Chevy Chase Funding LLC Mortgage-  | Backed Certifi  | cates        | Residential Asset Securitization Trust                                 |                    |                   | 3.500% due 01/10/2045<br>4.000% due 01/05/2030 -        | 3,322               | 3,091             |             |
| 5.380% due 25/10/2035 62<br>5.430% due 25/01/2035 80                     |                 | 0.00         | 6.500% due 25/04/2037 ^ 2,119  Sequoia Mortgage Trust                  | 013                | 0.01              | 01/01/2041  | 183                 |                   | 0.00        |
| Citigroup Mortgage Loan Trust, Inc.                                      |                 |              | 5.557% due 20/05/2035 121  |                    | 0.00<br>0.01      | Uniform Mortgage-Backed Sec<br>3.500% due 01/08/2053    | 67,400              | 61,489            |             |
| 6.780% due 25/09/2035 10  Commercial Mortgage Trust                      | 10              | 0.00         | Structured Adjustable Rate Mortgage Loa                                |                    | 0.01              | 4.000% due 01/08/2053<br>4.500% due 01/08/2053          | 411,400<br>68,600   | 386,443<br>65,990 |             |
| 3.178% due 10/02/2035 10,100   | 9,384           | 0.09         | 4.702% due 25/04/2035 193  | 181                | 0.00              | 5.000% due 01/07/2053                                   | 101,200             | 99,184            | 0.94        |
| Countrywide Alternative Loan Trust 5.326% due 25/08/2035 ^ 1,641         | 1,308           | 0.01         | Structured Asset Mortgage Investments T<br>5.436% due 25/03/2046 109   |                    | 0.00              |   | -                   | 671,151           | 6.39        |
| .,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,                                  | ,               |              |  |                    |                   |   |                     |                   |             |

| DESCRIPTION  | PAR<br>(000S)                                       |  | OF<br>IET<br>TS      | DESCRIPTION   | PAR<br>(000S)                                | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)                            | FAIR<br>VALUE<br>(000S)                  | % OF<br>NET<br>ASSETS                |
|--|---|--|----------------------|---|--|-------------------------|-----------------------|---|--|--|--------------------------------------|
| U.S. TREASURY OBLIGATIONS U.S. Treasury Bonds  |   |  |                      | American Electric Power Co., Inc. 5.430% due 10/07/2023 \$  | 7,500 \$                                     | 7,489                   | 0.07                  | Republic Services, Inc. 5.250% due 05/07/2023 \$  | 1,300 \$                                 | 1,299                                    | 0.01                                 |
| 1.375% due 15/11/2040 \$ 14<br>1.750% due 15/08/2041 8   | 19,120 \$<br>31,800                                 | 57,528 0.5   | 55                   | 5.480% due 01/08/2023<br>5.480% due 14/08/2023  | 5,800<br>6,800                               | 5,772<br>6,753          | 0.06                  | <b>S&amp;P Global, Inc.</b> 5.400% due 06/07/2023   | 3,600                                    | 3,597                                    | 0.04                                 |
| 1.875% due 15/11/2051 6  | 97,100<br>56,350<br>89,400                          | 215,989 2.0<br>43,827 0.4<br>138,773 1.3                                       | 42                   | AT+T, Inc.<br>5.700% due 19/03/2024   | 32,000                                       | 30,633                  | 0.29                  | <b>Sempra Energy</b> 5.400% due 05/07/2023  | 300                                      | 300                                      | 0.00                                 |
| 2.250% due 15/05/2041 6<br>2.250% due 15/08/2046 2.375% due 15/02/2042 5<br>2.500% due 15/02/2045 2<br>2.750% due 15/11/2047 | 58,000<br>220<br>53,700<br>28,750<br>1,133<br>1,461 | 52,425 0.5<br>161 0.0<br>41,834 0.4<br>22,274 0.3<br>912 0.0<br>1,205 0.0      | 50<br>00<br>40<br>21 | Becton Dickinson and Co.<br>5.390% due 10/07/2023<br>Consolidated Edison Co. of New \<br>5.420% due 17/07/2023<br>5.430% due 25/07/2023<br>Constellation Brands, Inc. | 3,100<br><b>fork, Inc.</b><br>8,600<br>3,400 | 3,096<br>8,578<br>3,387 | 0.08                  | Thomson Reuters Corp. 5.470% due 12/07/2023 5.470% due 13/07/2023 5.470% due 18/07/2023 5.500% due 18/07/2023 5.500% due 19/07/2023 | 11,900<br>5,700<br>6,900<br>500<br>4,200 | 11,879<br>5,689<br>6,882<br>499<br>4,188 | 0.11<br>0.05<br>0.07<br>0.01<br>0.04 |
| 2.875% due 15/05/2049<br>3.000% due 15/05/2045<br>3.000% due 15/02/2048<br>4.125% due 15/08/2044                             | 6,555<br>32,725<br>40,992<br>25,700<br>29,360       | 5,423 0.0<br>5,423 0.0<br>27,661 0.2<br>34,587 0.3<br>22,253 0.3<br>25,347 0.3 | 05<br>27<br>33<br>21 | 5.590% due 03/07/2023<br>5.590% due 05/07/2023<br>5.600% due 11/07/2023<br>5.610% due 11/07/2023  | 3,300<br>2,000<br>250<br>250                 |                         |                       | VW Credit, Inc.<br>5.400% due 21/07/2023<br>5.400% due 26/07/2023<br>5.400% due 28/07/2023  | 5,800<br>800<br>300                      | 5,782<br>797<br>299                      | 0.06<br>0.01<br>0.00                 |
| 3.250% due 15/05/2042 14<br>3.375% due 15/08/2042  | 11,316<br>2,000                                     | 126,174 1.2<br>1,816 0.0   | 20                   | <b>Dominion Resources, Inc.</b> 5.400% due 05/07/2023 5.400% due 19/07/2023   | 600<br>400                                   |                         | 0.01<br>0.00          | Walgreens Boots Alliance<br>6.000% due 05/07/2023<br>Total Short-Term Instrument  | 7,800 _                                  | 7,794<br>187,981                         | 0.08                                 |
| <b>U.S. Treasury Inflation Protected</b> 1.500% due 15/02/2053 9   | <b>d Securi</b><br>96,589                           | ties (f)<br>93,868 0.8   | 39                   | <b>Duke Energy Corp.</b> 5.400% due 10/07/2023  | 4,500  | 4,493                   | 0.04                  | Total Transferable Securit  | ies \$                                   | 9,186,690                                | 87.55                                |
| <b>U.S. Treasury Notes</b> 3.875% due 30/09/2029 20 4.625% due 15/03/2026  | 06,000<br>460                                       | 204,016 1.9<br>461 0.0   |                      | Electricite de France S.A.<br>5.510% due 03/08/2023<br>5.510% due 04/08/2023  | 5,050<br>6,600                               | 5,023<br>6,564          |                       | INVESTMENT FUNDS  | SHARES                                   |  |                                      |
| U.S. Treasury STRIPS<br>0.000% due 15/05/2043 (e)  | 25 _  | 11 0.0<br>1,216,432 11.  |                      | Enbridge, Inc.<br>5.400% due 12/07/2023<br>5.440% due 20/07/2023<br>5.470% due 14/07/2023   | 3,300<br>7,200<br>250                        |                         | 0.07<br>0.00          | PIMCO Funds: Global<br>Investors Series<br>plc - Asia Strategic   | IT SCHEMES                               |  |                                      |
| WARRANTS   | SHARES  |  |                      | 5.470% due 20/07/2023<br>Enel Finance America LLC   | 700  | 698                     | 0.01                  | Interest Bond<br>Fund (h)   | 3,787,451                                | 33,860                                   | 0.32                                 |
| Guaranteed Rate, Inc   | 7,228 _   | 0 0.0<br>5,450,372 51.9  |                      | 5.450% due 06/07/2023<br>5.450% due 24/07/2023<br>5.450% due 26/07/2023   | 4,700<br>900<br>300                          |                         | 0.05<br>0.01<br>0.00  | PIMCO Funds: Global<br>Investors Series<br>plc - PIMCO Asia   | 3,707,431                                | 33,000                                   | 0.32                                 |
| . Stat. St. Med States   | PAR<br>(000S)                                       | 3, 133,372 3111  |                      | Entergy Corp.<br>5.380% due 14/07/2023<br>5.450% due 20/07/2023   | 1,900<br>1,000                               | 1,896<br>997            | 0.02<br>0.01          | High Yield Bond<br>Fund (h)<br>PIMCO Funds: Global  | 11,356,637                               | 103,232                                  | 0.99                                 |
| VIRGIN ISLANDS (BRITISH)   |   |  |                      | Humana, Inc.  | 1 200  | 1 107                   | 0.01                  | Investors Series  |  |  |                                      |
|  | 9,900<br>13,700                                     | 8,753 0.0<br>11,097 0.   |                      | 5.450% due 19/07/2023<br>J.M. Smucker Co.<br>5.410% due 17/07/2023<br>5.450% due 12/07/2023   | 1,200<br>1,400<br>4,400                      | 1,197<br>1,396<br>4,392 | 0.01                  | plc - PIMCO European High Yield Bond Fund (h) PIMCO Select Funds  | 3,637,652                                | 41,195                                   | 0.39                                 |
| <b>CLP Power Hong Kong Financing</b> 2.125% due 30/06/2030   | <b>g Ltd</b> .<br>16,900                            | 14,041 0.  | 13                   | Leidos, Inc.<br>5.900% due 10/07/2023   | 10,200                                       | 10,184                  | 0.10                  | plc - PIMCO<br>US Dollar Short-<br>Term Floating NAV  |  |  |                                      |
|  | <b>/I Ltd.</b> 3,800                                | 3,847 0.0  | 04                   | Marriott International, Inc.<br>5.450% due 04/08/2023   | 700  | 696                     | 0.01                  | 9   | 62,054,231                               | 617,934                                  | 5.89                                 |
|  | 4,900 _   | 4,109 0.0  |                      | McCormick & Co., Inc.<br>5.350% due 25/07/2023  | 300  | 299                     | 0.00                  | Funds Ireland p.l.c<br>PIMCO China Bond   |  |  |                                      |
| Total Virgin Islands (British)  SHORT-TERM INSTRUMENTS COMMERCIAL PAPER  | 5   | 41,847 0.4   | 40                   | Mondelez International, Inc.<br>5.370% due 24/07/2023<br>5.370% due 25/07/2023<br>5.430% due 13/07/2023<br>5.430% due 14/07/2023                                      | 750<br>750<br>1,300<br>1,300                 |                         |                       | Fund (h)  EXCHANGE-TRADED FU  | 329,257<br>—<br>NDS                      | 4,290<br><b>800,511</b>                  | 7.63                                 |
| Amcor PLC<br>5.430% due 13/07/2023<br>5.450% due 10/07/2023  | 300<br>600  | 299 0.0<br>599 0.0   | 01                   | Penske Truck Leasing Co. LP 5.350% due 11/07/2023 5.350% due 14/07/2023   | 4,600<br>250                                 | 4,593                   |                       | PIMCO ETFs plc - PIMCO US Dollar Short Maturity   | 2 507 040                                | 256,971                                  | 2 45                                 |
| 5.450% due 11/07/2023<br><b>Ameren Corp.</b><br>5.400% due 21/07/2023  | 400<br>1,300  | 399 0.0<br>1,296 0.0   |                      | Quanta Services, Inc.<br>5.900% due 05/07/2023<br>5.900% due 11/07/2023   | 250<br>250                                   |                         | 0.00<br>0.00          | UCITS ETF (h)  Total Investment Funds*  | 2,587,040                                | 1,057,482                                |                                      |

<sup>\*</sup> The exposure of the Global Investment Grade Credit Fund to Investment Funds slightly exceeded 10%. The Fund went back into compliance on 03 July 2023.

#### Repurchase Agreement Repurchase Proceeds Lending Settlement Maturity **Principal** Collateral Agreements, to be % of Counterparty Rate Date Amount **Collateralised By** (Received) at Value Received<sup>(1)</sup> Net Assets U.S. Treasury Notes 3.875% - 4.625% due 30/04/2025 - 30/06/2025 BRC 5.120% 30/06/2023 03/07/2023 \$ 472,200 \$ (481,979) \$ 472,200 \$ 472,401 4.50 U.S. Treasury Notes 4.625% due 30/06/2025 FICC 2.400 30/06/2023 03/07/2023 57,832 (58,989)57,832 57,844 0.55 U.S. Treasury Notes 3.500% due 30/04/2028 U.S. Treasury Notes 0.250% due 31/10/2025 5.010 30/06/2023 03/07/2023 21,500 21,500 21,500 (21,930)0.20 5.100 30/06/2023 03/07/2023 8,000 SAL 8,000 8,003 0.08 (8,161) \$ (571,059) \$ 559,532 \$ 559,748 5.33 **Total Repurchase Agreements**

REPURCHASE AGREEMENTS

<sup>(1)</sup> Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### **FUTURES**

|  |       |                     |                   | Unrealised                      | 0/ 5               |
|--|-------|---------------------|-------------------|---------------------------------|--------------------|
| Description                                      | Type  | Expiration<br>Month | # of<br>Contracts | Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| 3-Month SOFR December Futures                    | Long  | 03/2024             | 836               | \$ (1,329)                      | (0.01)             |
| Euro-Bobl September Futures                      | Long  | 09/2023             | 8                 | (14)                            | 0.00               |
| Euro-BTP Italy Government Bond September Futures | Long  | 09/2023             | 455               | 464                             | 0.00               |
| Euro-Bund 1Ó-Year Bond September Futures         | Long  | 09/2023             | 3,648             | (5,734)                         | (0.06)             |
| Euro-Buxl 30-Year Bond September Futures         | Long  | 09/2023             | 15                | 33                              | 0.00               |
| Euro-Schatz September Futures                    | Long  | 09/2023             | 2,163             | (1,530)                         | (0.01)             |
| U.S. Treasury 10-Year Note September Futures     | Long  | 09/2023             | 205               | (194)                           | 0.00               |
| U.S. Treasury 10-Year Ultra September Futures    | Short | 09/2023             | 306               | 286                             | 0.00               |
| United Kingdom Long Gilt September Futures       | Long  | 09/2023             | 598               | (343)                           | 0.00               |
|  |       |                     |                   | \$ (8,361)                      | (0.08)             |

### WRITTEN OPTIONS

| OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS  |   |  |                        |                                  |               |  |
|---|---|--|------------------------|----------------------------------|---------------|--|
| Description   | Strike<br>Price                             | Expiration<br>Date                                   | # of<br>Contracts      | Premium                          | Fair<br>Value | % of<br>Net Assets                           |
| Put - CBOT U.S. Treasury 10-Year Note August Futures Call - CBOT U.S. Treasury 10-Year Note August Futures Put - CBOT U.S. Treasury 30-Year Bond August Futures Call - CBOT U.S. Treasury 30-Year Bond August Futures | \$ 111.500<br>115.500<br>123.000<br>131.000 | 21/07/2023<br>21/07/2023<br>21/07/2023<br>21/07/2023 | 252<br>252<br>72<br>72 | \$ (110)<br>(88)<br>(28)<br>(37) | (1            | 95) 0.00<br>12) 0.00<br>11) 0.00<br>14) 0.00 |
|   |   |  |                        | \$ (263)                         | \$ (13        | 32) 0.00                                     |
| Total Financial Derivative Instruments Dealt in on a Regulated Market   |   |  |                        |                                  | \$ (8,49      | 93) (0.08)                                   |

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION(1)

|                             |            |            |           | Unrealised     |            |
|-----------------------------|------------|------------|-----------|----------------|------------|
|                             | Fixed Deal | Maturity   | Notional  | Appreciation/  | % of       |
| Reference Entity            | (Pay) Rate | Date       | Amount(3) | (Depreciation) | Net Assets |
| Toll Brothers Finance Corp. | (1.000)%   | 20/06/2024 | \$ 23,500 | \$ (152)       | 0.00       |

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(2)

| Reference Entity                   | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(3)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|------------------------------------|----------------------------|------------------|-----------------------------------|---|--------------------|
| AES Corp.                          | 5.000%                     | 20/12/2025       | \$ 7,900                          | \$ (781)                                      | (0.01)             |
| AES Corp.                          | 5.000                      | 20/06/2026       | 2,400                             | (217)   | 0.00               |
| Airbus Finance BV                  | 1.000                      | 20/12/2025       | € 10,300                          | 27  | 0.00               |
| American International Group, Inc. | 1.000                      | 20/12/2027       | \$ 8,000                          | 137   | 0.00               |
| AT&T, Inc.                         | 1.000                      | 20/12/2023       | 12,100                            | (119)   | 0.00               |
| AT&T, Inc.                         | 1.000                      | 20/06/2024       | 3,400                             | 16  | 0.00               |
| AT&T, Inc.                         | 1.000                      | 20/12/2024       | 7,600                             | (86)  | 0.00               |
| AT&T, Inc.                         | 1.000                      | 20/12/2025       | 2,000                             | (11)  | 0.00               |
| AT&T, Inc.                         | 1.000                      | 20/06/2026       | 54,000                            | (482)   | (0.01)             |
| AT&T, Inc.                         | 1.000                      | 20/12/2026       | 1,300                             | (12)  | 0.00               |
| AT&T, Inc.                         | 1.000                      | 20/06/2028       | 29,600                            | 208   | 0.00               |
| Atlantia SpA                       | 1.000                      | 20/12/2025       | € 1,800                           | 75  | 0.00               |
| Boeing Co.                         | 1.000                      | 20/06/2025       | \$ 7,000                          | 156   | 0.00               |
| Boeing Co.                         | 1.000                      | 20/12/2025       | 900                               | 22  | 0.00               |
| Boeing Co.                         | 1.000                      | 20/06/2026       | 1,000                             | 15  | 0.00               |
| BP Capital Markets PLC             | 1.000                      | 20/12/2025       | € 6,800                           | (22)  | 0.00               |
| British Telecommunications PLC     | 1.000                      | 20/12/2024       | 23,900                            | (26)  | 0.00               |
| British Telecommunications PLC     | 1.000                      | 20/12/2025       | 6,000                             | 15  | 0.00               |
| British Telecommunications PLC     | 1.000                      | 20/12/2027       | 500                               | 7   | 0.00               |
| British Telecommunications PLC     | 1.000                      | 20/06/2028       | 20,400                            | (48)  | 0.00               |
| British Telecommunications PLC     | 1.000                      | 20/12/2028       | 1,100                             | 0   | 0.00               |
| Ford Motor Co.                     | 5.000                      | 20/12/2024       | \$ 5,000                          | (304)   | 0.00               |
| General Electric Co.               | 1.000                      | 20/06/2024       | 32,050                            | 268   | 0.00               |
| General Electric Co.               | 1.000                      | 20/12/2024       | 27,900                            | 555   | 0.01               |
| General Electric Co.               | 1.000                      | 20/06/2026       | 18,750                            | (10)  | 0.00               |
| General Electric Co.               | 1.000                      | 20/12/2026       | 2,000                             | 0   | 0.00               |
| General Motors Co.                 | 5.000                      | 20/12/2026       | 2,050                             | (165)   | 0.00               |
| General Motors Co.                 | 5.000                      | 20/06/2028       | 2,435                             | 53  | 0.00               |
| Glencore Finance Europe Ltd.       | 5.000                      | 20/06/2028       | € 2,700                           | 10  | 0.00               |
| Hess Corp.                         | 1.000                      | 20/06/2026       | \$ 7,000                          | 100   | 0.00               |
| International Lease Finance Corp.  | 5.000                      | 20/12/2023       | 6,100                             | (792)   | (0.01)             |
| Lennar Corp.                       | 5.000                      | 20/12/2026       | 3,200                             | (223)   | 0.00               |
| MetLife, Inc.                      | 1.000                      | 20/12/2023       | 11,000                            | 346   | 0.00               |
| MetLife, Inc.                      | 1.000                      | 20/06/2028       | 600                               | 10  | 0.00               |

<sup>\*</sup> A zero balance may reflect actual amounts rounding to less than one thousand.

|                                       |              |            |                       | Unrealised     |            |
|---------------------------------------|--------------|------------|-----------------------|----------------|------------|
|                                       | Fixed Deal   | Maturity   | Notional              | Appreciation/  | % of       |
| Reference Entity                      | Receive Rate | Date       | Amount <sup>(3)</sup> | (Depreciation) | Net Assets |
| NextEra Energy Capital Holdings, Inc. | 1.000%       | 20/06/2026 | \$ 11,300             | \$ (98)        | 0.00       |
| Rolls-Royce PLC                       | 1.000        | 20/06/2024 | € 25,300              | (222)          | 0.00       |
| Rolls-Royce PLC                       | 1.000        | 20/12/2024 | 9,000                 | (58)           | 0.00       |
| Southwest Airlines Co.                | 1.000        | 20/12/2026 | \$ 3,100              | 40             | 0.00       |
| T-Mobile USA, Inc.                    | 5.000        | 20/06/2028 | 7,800                 | 22             | 0.00       |
| Telefonica Emisiones S.A.             | 1.000        | 20/06/2028 | € 24,800              | (45)           | 0.00       |
| Tesco PLC                             | 1.000        | 20/12/2024 | 63,700                | 761            | 0.01       |
| Tesco PLC                             | 1.000        | 20/12/2027 | 4,700                 | 39             | 0.00       |
| Tesco PLC                             | 1.000        | 20/06/2028 | 7,300                 | (23)           | 0.00       |
| Verizon Communications, Inc.          | 1.000        | 20/06/2026 | \$ 1,900              | (29)           | 0.00       |
| Verizon Communications, Inc.          | 1.000        | 20/12/2027 | 500                   | 11             | 0.00       |
| Verizon Communications, Inc.          | 1.000        | 20/06/2028 | 11,700                | 47             | 0.00       |
| Vodafone Group PLC                    | 1.000        | 20/06/2024 | € 12,700              | (65)           | 0.00       |
| Volkswagen International Finance NV   | 1.000        | 20/12/2026 | 4,100                 | (77)           | 0.00       |
| Volkswagen International Finance NV   | 1.000        | 20/06/2028 | 11,100                | (167)          | 0.00       |
|                                       |              |            |                       | \$ (1,142)     | (0.01)     |

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(2)

| Index/Tranches                   | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(3)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|----------------------------------|----------------------------|------------------|-----------------------------------|---|--------------------|
| CDX.IG-39 5-Year Index           | 1.000%                     | 20/12/2027       | \$ 89,300                         | \$ 824  | 0.01               |
| CDX.IG-40 5-Year Index           | 1.000                      | 20/06/2028       | 903,500                           | 6,634   | 0.06               |
| iTraxx Crossover 39 5-Year Index | 5.000                      | 20/06/2028       | € 12,100                          | 416   | 0.01               |
|                                  |                            |                  |                                   | \$ 7,874                                      | 0.08               |

### **INTEREST RATE SWAPS**

| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                           | Fixed<br>Rate | Maturity<br>Date |     | lotional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-------------------------------------|---|---------------|------------------|-----|--------------------|---|--------------------|
| Pay                                 | 1-Day GBP-SONIO Compounded-OIS                | 1.175%        | 28/02/2052       | £   | 7,200              | \$ (4,109)                                    | (0.04)             |
| Pay <sup>(4)</sup>                  | 1-Day GBP-SONIO Compounded-OIS                | 3.750         | 20/09/2028       |     | 72,000             | (2,788)                                       | (0.03)             |
| Receive                             | 1-Day JPY-MUTKCALM Compounded-OIS             | 0.000         | 15/12/2023       | ¥   | 910,000            | 9   | 0.00               |
| Receive                             | 1-Day JPY-MUTKCALM Compounded-OIS             | 0.000         | 15/09/2024       |     | 1,829,900          | 9   | 0.00               |
| Receive                             | 1-Day JPY-MUTKCALM Compounded-OIS             | 0.300         | 20/03/2028       |     | 1,192,900          | 0   | 0.00               |
| Receive                             | 1-Day USD-Secured Overnight Financing         |               |                  |     |                    |   |                    |
|                                     | Rate Compounded-OIS                           | 1.000         | 15/06/2027       | \$  | 160,000            | 11,897  | 0.11               |
| Receive(4)                          | 1-Day USD-Secured Overnight Financing         |               |                  |     |                    |   |                    |
|                                     | Rate Compounded-OIS                           | 2.450         | 20/12/2024       |     | 427,700            | 10,167  | 0.10               |
| Pay                                 | 3-Month CAD-Bank Bill                         | 1.500         | 17/06/2030       | CAD | 244,800            | (17,861)                                      | (0.17)             |
| Receive                             | 6-Month EUR-EURIBOR                           | 0.000         | 17/03/2053       | €   | 88,530             | 41,610  | 0.40               |
| Pay                                 | 6-Month EUR-EURIBOR                           | 0.175         | 17/03/2033       |     | 265,610            | (70,613)                                      | (0.67)             |
| Pay                                 | 6-Month EUR-EURIBOR                           | 0.550         | 10/08/2024       |     | 31,200             | (1,394)                                       | (0.01)             |
| Pay                                 | 6-Month EUR-EURIBOR                           | 0.650         | 12/04/2027       |     | 88,900             | (9,442)                                       | (0.09)             |
| Pay                                 | 6-Month EUR-EURIBOR                           | 0.700         | 11/04/2027       |     | 20,800             | (2,180)                                       | (0.02)             |
| Pay                                 | 6-Month EUR-EURIBOR                           | 1.000         | 13/05/2027       |     | 62,700             | (5,881)                                       | (0.06)             |
| Pay                                 | 6-Month EUR-EURIBOR                           | 1.000         | 18/05/2027       |     | 28,000             | (2,625)                                       | (0.03)             |
| Pay                                 | 6-Month EUR-EURIBOR                           | 2.547         | 09/03/2033       |     | 24,000             | (533)   | (0.01)             |
| Pay <sup>(4)</sup>                  | 6-Month EUR-EURIBOR                           | 3.000         | 20/09/2033       |     | 76,300             | 663   | 0.01               |
| Pay                                 | 6-Month HUF-BBR                               | 1.000         | 19/09/2023       | HUF | 37,770,400         | (6,154)                                       | (0.06)             |
| Pay                                 | 6-Month HUF-BBR                               | 1.250         | 19/09/2023       |     | 16,157,700         | (3,275)                                       | (0.03)             |
|                                     |   |               |                  |     |                    | \$ (62,500)                                   | (0.60)             |
| Total Centr                         | ally Cleared Financial Derivative Instruments |               |                  |     |                    | \$ (55,920)                                   | (0.53)             |

#### •

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### WRITTEN OPTIONS

| Counterparty | Description                           | Floating Rate Index                    | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date       | Notional<br>Amount <sup>(1)</sup> | Premium      | Fair<br>Value | % of<br>Net Assets |
|--------------|---------------------------------------|--|------------------------------|------------------|--------------------------|-----------------------------------|--------------|---------------|--------------------|
| BOA          | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR                      | Receive                      | 3.380%           | 31/07/2023               | 11,400                            | \$ (44)      | \$ (54)       | (0.01)             |
| DOA          | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay                          | 3.780            | 31/07/2023               | 11,400                            | (44)         | (34)          | 0.00               |
|              | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR                      | Receive                      | 3.070            | 10/07/2023               | 7,900                             | (52)         | (20)          | 0.00               |
|              | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay                          | 3.370            | 10/07/2023               | 7,900                             | (52)         | (6)           | 0.00               |
|              | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR                      | Receive                      | 3.060            | 14/07/2023               | 4,300                             | (31)         | (19)          | 0.00               |
|              | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay                          | 3.360            | 14/07/2023               | 4,300                             | (31)         | (10)          | 0.00               |
| BPS          | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR                      | Receive                      | 3.200            | 06/07/2023               | 5,400                             | (17)         | ` O´          | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay                          | 3.650            | 06/07/2023               | 5,400                             | (17)         | (6)           | 0.00               |
|              | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR                      | Receive                      | 3.000            | 03/07/2023               | 4,400                             | (30)         | 0             | 0.00               |
|              | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay                          | 3.400            | 03/07/2023               | 4,400                             | (30)         | 0             | 0.00               |
| BRC          | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR                      | Receive                      | 3.260            | 26/07/2023               | 4,300                             | (14)         | (9)           | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay                          | 3.660            | 26/07/2023               | 4,300                             | (14)         | (21)          | 0.00               |
|              | Call - OTC 7-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 3.350            | 27/07/2023               | 5,300                             | (12)         | (10)          | 0.00               |
|              | Put - OTC 7-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 3.850            | 27/07/2023               | 5,300                             | (12)         | (19)          | 0.00               |
| FAR          | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR                      | Receive                      | 3.000            | 03/07/2023               | 4,600                             | (32)         | 0             | 0.00               |
|              | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay                          | 3.400            | 03/07/2023               | 4,600                             | (32)         | 0             | 0.00               |
| GLM          | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR                      | Receive                      | 3.260            | 26/07/2023               | 4,400                             | (14)         | (9)           | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay                          | 3.660            | 26/07/2023               | 4,400                             | (14)         | (21)          | 0.00               |
|              | Call - OTC 7-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 3.350            | 27/07/2023               | 5,200                             | (12)         | (10)          | 0.00               |
|              | Put - OTC 7-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 3.850            | 27/07/2023               | 5,200                             | (12)         | (18)          | 0.00               |
| JPM          | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR                      | Receive                      | 3.300            | 10/07/2023               | 5,500                             | (20)         | (2)           | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay                          | 3.750            | 10/07/2023               | 5,500                             | (20)         | (3)           | 0.00               |
|              | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR                      | Receive                      | 3.250            | 20/07/2023               | 12,200                            | (42)         | (16)          | 0.00               |
| 1.076        | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay .                        | 3.650            | 20/07/2023               | 12,200                            | (42)         | (51)          | 0.00               |
| MYC          | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR                      | Receive                      | 3.200            | 06/07/2023               | 5,400                             | (17)         | 0             | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay .                        | 3.650            | 06/07/2023               | 5,400                             | (17)         | (6)           | 0.00               |
|              | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR                      | Receive                      | 3.300            | 10/07/2023               | 5,400                             | (19)         | (2)           | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay                          | 3.750            | 10/07/2023               | 5,400                             | (19)         | (3)           | 0.00               |
|              | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR<br>3-Month USD-LIBOR | Receive                      | 3.270<br>3.670   | 24/07/2023<br>24/07/2023 | 5,400                             | (18)<br>(18) | (10)<br>(22)  | 0.00<br>0.00       |
|              | Put - OTC 10-Year Interest Rate Swap  | 2-MOULTH 02D-FIROK                     | Pay                          | 5.070            | 24/07/2023               | 5,400                             | . ,          | . ,           |                    |
|              |                                       |  |                              |                  |                          |                                   | \$ (748)     | \$ (381)      | (0.01)             |
|              |                                       |  |                              |                  |                          |                                   |              |               |                    |

| OPTIONS ON   | SECURITIES  |                     |                          |                                   |                 |                 |                    |
|--------------|---|---------------------|--------------------------|-----------------------------------|-----------------|-----------------|--------------------|
| Counterparty | Description   | Exercise<br>Price   | Expiration<br>Date       | Notional<br>Amount <sup>(1)</sup> | Premium         | Fair<br>Value   | % of<br>Net Assets |
| SAL          | Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2053<br>Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2053 | \$ 95.875<br>97.875 | 07/08/2023<br>07/08/2023 | 14,300<br>14,300                  | \$ (85)<br>(78) | \$ (84)<br>(20) | 0.00<br>0.00       |
|              |   |                     |                          |                                   | \$ (163)        | \$ (104)        | 0.00               |

 $<sup>^{(1)}</sup>$  Notional Amount represents the number of contracts.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

| Counterparty | Reference Entity                           | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(2)</sup> | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|--|----------------------------|------------------|-----------------------------------|-----------------------------|---|---------------|--------------------|
| BOA          | Brazil Government International Bond       | 1.000%                     | 20/06/2026       | \$ 1,100                          | \$ (38)                     | \$ 43   | \$ 5          | 0.00               |
|              | Italy Government International Bond        | 1.000                      | 20/06/2024       | 14,500                            | (304)                       | 435   | 131           | 0.00               |
|              | Italy Government International Bond        | 1.000                      | 20/06/2025       | 14,200                            | (395)                       | 568   | 173           | 0.00               |
| BRC          | Italy Government International Bond        | 1.000                      | 20/06/2024       | 13,500                            | (294)                       | 416   | 122           | 0.00               |
|              | Italy Government International Bond        | 1.000                      | 20/12/2024       | 22,100                            | 93                          | 189   | 282           | 0.00               |
|              | Italy Government International Bond        | 1.000                      | 20/06/2025       | 62,700                            | (1,024)                     | 1,821   | 797           | 0.01               |
|              | NextEra Energy Capital Holdings, Inc.      | 1.000                      | 20/12/2025       | 7,800                             | 170                         | (68)  | 102           | 0.00               |
|              | South Africa Government International Bond | 1.000                      | 20/12/2024       | 31,400                            | (1,186)                     | 1,046   | (140)         | 0.00               |
| CBK          | Intrum AB                                  | 5.000                      | 20/12/2024       | € 3,000                           | 286                         | (491)   | (205)         | 0.00               |
|              | Italy Government International Bond        | 1.000                      | 20/06/2025       | \$ 11,100                         | (270)                       | 406   | 136           | 0.00               |
| DUB          | Saudi Arabia Government International Bond | 1.000                      | 20/06/2025       | 5,700                             | (5)                         | 81  | 76            | 0.00               |
| GLM          | Italy Government International Bond        | 1.000                      | 20/06/2025       | 44,900                            | (502)                       | 1,235   | 733           | 0.01               |
| GST          | Equinix, Inc.                              | 5.000                      | 20/06/2027       | 4,500                             | 629                         | (52)  | 577           | 0.01               |
|              | Intrum AB                                  | 5.000                      | 20/12/2024       | € 15,100                          | 1,697                       | (2,727)                                       | (1,030)       | (0.01)             |
|              | Saudi Arabia Government International Bond | 1.000                      | 20/06/2025       | \$ 5,700                          | (7)                         | 83  | 76            | 0.00               |
|              | Saudi Arabia Government International Bond | 1.000                      | 20/12/2026       | 1,400                             | 33                          | (8)   | 25            | 0.00               |
|              | South Africa Government International Bond | 1.000                      | 20/12/2024       | 5,700                             | (229)                       | 204   | (25)          | 0.00               |
| JLN          | Intrum AB                                  | 5.000                      | 20/12/2024       | € 5,000                           | 560                         | (901)   | (341)         | 0.00               |
| JPM          | Banco do Brasil S.A.                       | 1.000                      | 20/12/2024       | \$ 4,400                          | (99)                        | 63  | (36)          | 0.00               |
|              | NextEra Energy Capital Holdings, Inc.      | 1.000                      | 20/06/2024       | 16,300                            | 223                         | (106)   | 117           | 0.00               |
|              | NextEra Energy Capital Holdings, Inc.      | 1.000                      | 20/12/2024       | 8,100                             | 112                         | (35)  | 77            | 0.00               |
|              | Saudi Arabia Government International Bond | 1.000                      | 20/06/2025       | 7,600                             | (1)                         | 103   | 102           | 0.00               |
| MYC          | Brazil Government International Bond       | 1.000                      | 20/06/2027       | 15,800                            | (978)                       | 811   | (167)         | 0.00               |
|              | Brookfield Asset Management, Inc.          | 1.000                      | 20/06/2025       | 7,900                             | 0                           | (63)  | (63)          | 0.00               |
|              | Consolidated Edison Co. of New York, Inc.  | 1.000                      | 20/12/2024       | 16,500                            | 322                         | (119)   | 203           | 0.00               |
|              | Pioneer Natural Resources Co.              | 1.000                      | 20/06/2025       | 8,400                             | (408)                       | 520   | 112           | 0.00               |
| MYI          | Intrum AB                                  | 5.000                      | 20/12/2024       | € 2,700                           | 311                         | (495)   | (184)         | 0.00               |
|              |  |                            |                  |                                   | \$ (1,304)                  | \$ 2,959                                      | \$ 1,655      | 0.02               |

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

| BPS CDX.HY-31 5-Year Index 25-35% 5.000% 20/12/2023 \$ 5,800 \$ 676 \$ (532) \$ 1 | 4 0.00 |
|---|--------|
| $\frac{1}{2}$   | t 0.00 |
| BRC iTraxx Japan 39 5-Year Index 1.000 20/06/2028 ¥ 13,027,000 499 755 1,2        | 4 0.01 |
| CBK CDX.HY-31 5-Year Index 25-35% 5.000 20/12/2023 \$ 8,000 828 (629) 1           | 9 0.00 |
| GST CDX.HY-31 5-Year Index 25-35% 5.000 20/12/2023 24,000 2,849 (2,253) 5         | 6 0.01 |
| JPM CDX.HY-31 5-Year Index 25-35% 5.000 20/12/2023 44,300 5,450 (4,349) 1,1       | 1 0.01 |
| iTraxx Japan 39 5-Year Index 1.000 20/06/2028 ¥ 4,024,000 108 279 3               | 7 0.01 |
| MYC CDX.HY-31 5-Year Index 25-35% 5.000 20/12/2023 \$ 6,600 784 (620) 1           | 4 0.00 |
| \$ 11,194 \$ (7,349) \$ 3,8   | 5 0.04 |

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

### FORWARD FOREIGN CURRENCY CONTRACTS

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to be Received    | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| AZD          | 07/2023             | AUD 2,061                   | \$ 1,349                   | \$ 0                       | \$ (23)                      | \$ (23)   | 0.00               |
|              | 07/2023             | \$ 7,525                    | AUD 11,340                 | 23                         | 0                            | 23  | 0.00               |
| ВОА          | 08/2023<br>07/2023  | AUD 11,340<br>19,171        | \$ 7,531<br>12,507         | 0                          | (23)<br>(254)                | (23)<br>(254)                                     | 0.00<br>0.00       |
| DUA          | 07/2023             | CAD 194,652                 | 143,054                    | 0                          | (4,047)                      | (4,047)   | (0.04)             |
|              | 07/2023             | DKK 39,871                  | 5,758                      | 0                          | (85)                         | (85)  | 0.00               |
|              | 07/2023             | f 1,232                     | 1,558                      | 0                          | (8)                          | (8)   | 0.00               |
|              | 07/2023             | \$ 10,635                   | DKK 72,307                 | 0                          | (40)                         | (40)  | 0.00               |
|              | 07/2023             | 33,407                      | € 30,900                   | 316                        | (11)                         | 305   | 0.00               |
|              | 07/2023             | 53,907                      | ¥ 7,498,900                | 0                          | (2,024)                      | (2,024)   | (0.02)             |
|              | 07/2023<br>08/2023  | 30,438<br>DKK 72,186        | MXN 560,360<br>\$ 10,635   | 2,153<br>40                | 0                            | 2,153<br>40                                       | 0.02<br>0.00       |
|              | 09/2023             | INR 959                     | 12                         | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | KRW 76,331                  | 60                         | 2                          | 0                            | 2   | 0.00               |
|              | 09/2023             | \$ 4,348                    | IDR 65,090,309             | 0                          | (25)                         | (25)  | 0.00               |
| BPS          | 07/2023             | € 1,318,551                 | \$ 1,417,573               | 0                          | (20,968)                     | (20,968)  | (0.20)             |
|              | 07/2023             | \$ 5,370                    | AUD 8,107                  | 27                         | 0                            | 27  | 0.00               |
|              | 07/2023             | 174                         | CHF 156                    | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>07/2023  | 52,119<br>49,940            | € 47,721<br>¥ 6.941.546    | 5<br>0                     | (60)<br>(1,913)              | (55)<br>(1,913)                                   | 0.00<br>(0.02)     |
|              | 07/2023             | 7,308                       | # 0,941,546<br>MXN 130,668 | 298                        | (1,913)                      | 298   | 0.00               |
|              | 08/2023             | AUD 8,107                   | \$ 5,374                   | 0                          | (27)                         | (27)  | 0.00               |
|              | 08/2023             | CHF 155                     | 174                        | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | \$ 55,207                   | ¥ 7,932,000                | 24                         | 0                            | 24  | 0.00               |
|              | 08/2023             | ZAR 137,691                 | \$ 7,416                   | 157                        | 0                            | 157   | 0.00               |
|              | 09/2023             | \$ 4,509                    | IDR 67,761,328             | 0                          | (8)                          | (8)   | 0.00               |
|              | 09/2023<br>10/2023  | 890<br>ZAR 263,125          | PEN 3,258<br>\$ 14,135     | 3<br>353                   | 0                            | 3<br>353  | 0.00<br>0.00       |
|              | 12/2023             | \$ 1,134                    | MXN 20,219                 | 10                         | 0                            | 10  | 0.00               |
| BRC          | 07/2023             | PEN 50,187                  | \$ 13,718                  | 0                          | (128)                        | (128)   | 0.00               |
|              | 07/2023             | \$ 21,192                   | £ 16,801                   | 185                        | (17)                         | 168   | 0.00               |
|              | 07/2023             | 13,711                      | PEN 50,187                 | 127                        | 0                            | 127   | 0.00               |
|              | 08/2023             | CLP 78,489                  | \$ 96                      | 0                          | (1)                          | (1)   | 0.00               |
|              | 08/2023             | \$ 30,801                   | COP 131,218,774            | 236                        | (105)                        | 236   | 0.00               |
|              | 08/2023<br>09/2023  | ZAR 286,354<br>IDR 163,629  | \$ 15,180<br>11            | 191<br>0                   | (105)<br>0                   | 86<br>0   | 0.00<br>0.00       |
|              | 09/2023             | PEN 376,007                 | 102,259                    | 0                          | (851)                        | (851)   | (0.01)             |
| BSH          | 09/2023             | \$ 7,552                    | PEN 27,887                 | 99                         | 0                            | 99  | 0.00               |
| CBK          | 07/2023             | AUD 7,159                   | \$ 4,671                   | 0                          | (95)                         | (95)  | 0.00               |
|              | 07/2023             | \$ 8,847                    | € 8,181                    | 84                         | (6)                          | 78  | 0.00               |
|              | 07/2023             | 9,735                       | £ 7,675                    | 22                         | 0                            | 22  | 0.00               |
|              | 07/2023             | 7,308<br>59,488             | MXN 130,664                | 297                        | 0                            | 297<br>2,007                                      | 0.00               |
|              | 07/2023<br>08/2023  | 59,488<br>CLP 18,085,756    | PEN 223,029<br>\$ 22,033   | 2,007<br>0                 | 0<br>(351)                   | (351)   | 0.02<br>0.00       |
|              | 08/2023             | CNH 101                     | 14                         | 1                          | (551)                        | (551)   | 0.00               |
|              | 08/2023             | SEK 1,637                   | 161                        | 10                         | 0                            | 10  | 0.00               |
|              | 08/2023             | \$ 22,200                   | CLP 18,164,245             | 281                        | 0                            | 281   | 0.00               |
|              | 08/2023             | 8,714                       | NOK 90,901                 | 0                          | (217)                        | (217)   | 0.00               |
|              | 10/2023             | 1,548                       | CLP 1,268,928              | 15                         | 0                            | 15  | 0.00               |
| DUB          | 07/2023             | 525                         | BRL 2,842                  | 65                         | 0                            | 65  | 0.00               |
|              | 07/2023<br>09/2023  | 16,206<br>PEN 544           | £ 12,998<br>\$ 148         | 319<br>0                   | 0<br>(1)                     | 319<br>(1)  | 0.00<br>0.00       |
|              | 10/2023             | ZAR 110,471                 | \$ 148<br>6,066            | 279                        | 0                            | 279   | 0.00               |
| FAR          | 07/2023             | PEN 54,587                  | 14,998                     | 0                          | (50)                         | (50)  | 0.00               |
| ***          | 08/2023             | \$ 14,998                   | PEN 54,743                 | 43                         | 0                            | 43  | 0.00               |
| GLM          | 07/2023             | BRL 70,572                  | \$ 14,616                  | 0                          | (14)                         | (14)  | 0.00               |
|              | 07/2023             | \$ 12,533                   | BRL 67,506                 | 1,461                      | 0                            | 1,461   | 0.02               |
|              | 07/2023             | 2,569                       | PEN 9,379                  | 15                         | 0                            | 15  | 0.00               |
|              |                     |                             |                            |                            |                              |   |                    |

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received      | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|------------------------------|----------------------------|------------------------------|---|--------------------|
|              | 08/2023             | \$ 3,831                 | NOK 40,652                   | \$ 0                       | \$ (31)                      | \$ (31)   | 0.00               |
|              | 09/2023             | BRL 14,376               | \$ 2,854                     | 0                          | (93)                         | (93)  | 0.00               |
|              | 09/2023<br>09/2023  | \$ 14,616<br>5,177       | BRL 71,354<br>PEN 18,922     | 11<br>12                   | 0                            | 11<br>12  | 0.00<br>0.00       |
| IND          | 07/2023             | DKK 117,175              | \$ 16,913                    | 0                          | (255)                        | (255)   | 0.00               |
| IDA 4        | 08/2023             | \$ 9,838                 | NOK 103,111                  | 0                          | (199)                        | (199)   | 0.00               |
| JPM          | 07/2023<br>07/2023  | AUD 15,930<br>£ 4,810    | \$ 10,415<br>6,081           | 0                          | (189)<br>(33)                | (189)<br>(33)                                     | 0.00<br>0.00       |
|              | 07/2023             | ¥ 4,917,636              | 34,387                       | 363                        | 0                            | 363   | 0.00               |
|              | 07/2023             | \$ 1,577                 | CAD 2,092                    | 4                          | . 0                          | 4   | 0.00               |
|              | 07/2023             | 1,328,758                | € 1,217,147<br>MXN 14,030    | 235<br>19                  | (1,085)<br>0                 | (850)<br>19                                       | (0.01)             |
|              | 07/2023<br>08/2023  | 798<br>€ 1,206,366       | \$ 1,319,073                 | 1,126                      | 0                            | 1,126   | 0.00<br>0.01       |
|              | 08/2023             | HUF 7,853,166            | 22,608                       | 41                         | (120)                        | (79)  | 0.00               |
|              | 08/2023             | \$ 6,082                 | £ 4,810                      | 33                         | (264)                        | 33  | 0.00               |
|              | 08/2023<br>08/2023  | 34,387<br>888            | ¥ 4,896,739<br>MXN 15,390    | 0<br>2                     | (364)<br>0                   | (364)<br>2  | 0.00<br>0.00       |
|              | 08/2023             | 1,413                    | NOK 14,990                   | 0                          | (12)                         | (12)  | 0.00               |
|              | 08/2023             | 1,308                    | ZAR 23,940                   | 0                          | (46)                         | (46)  | 0.00               |
|              | 08/2023<br>09/2023  | ZAR 134<br>\$ 1,818      | \$ 7<br>IDR 27,350,116       | 0                          | 0<br>(1)                     | 0<br>(1)  | 0.00<br>0.00       |
|              | 09/2023             | 17,251                   | INR 1,421,764                | 31                         | 0                            | 31  | 0.00               |
|              | 09/2023             | 4,619                    | PEN 16,901                   | 18                         | 0                            | 18  | 0.00               |
| MBC          | 07/2023             | CAD 3,656                | \$ 2,741                     | 0                          | (22)                         | (22)  | 0.00               |
|              | 07/2023<br>07/2023  | € 22,076<br>£ 275,719    | 23,676<br>341,314            | 0                          | (409)<br>(9,222)             | (409)<br>(9,222)                                  | 0.00<br>(0.09)     |
|              | 07/2023             | \$ 1,647                 | CAD 2,232                    | 40                         | 0                            | 40  | 0.00               |
|              | 07/2023             | 25,247                   | € 23,435                     | 321                        | 0                            | 321   | 0.00               |
| MYI          | 09/2023<br>07/2023  | KRW 141,506<br>€ 1,008   | \$ 111<br>1,099              | 3<br>0                     | 0<br>(1)                     | 3<br>(1)  | 0.00<br>0.00       |
| 10111        | 07/2023             | £ 80                     | 101                          | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | IDR 17,158,597           | 1,147                        | 3                          | 0                            | 3   | 0.00               |
|              | 07/2023<br>07/2023  | SGD 71<br>\$ 111         | 53<br>CHF 99                 | 0                          | 0                            | 0   | 0.00<br>0.00       |
|              | 07/2023             | 9,453                    | DKK 64,485                   | 0                          | (5)                          | (5)   | 0.00               |
|              | 07/2023             | 15,606                   | € 14,430                     | 137                        | 0                            | 137   | 0.00               |
|              | 07/2023<br>07/2023  | 32,574<br>1,142          | £ 26,082<br>IDR 17,158,597   | 587<br>2                   | (2)<br>0                     | 585<br>2  | 0.01<br>0.00       |
|              | 07/2023             | 2                        | SEK 23                       | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | DKK 64,377               | \$ 9,453                     | 5                          | 0                            | 5   | 0.00               |
|              | 08/2023             | \$ 2,251                 | ZAR 41,194                   | 0                          | (79)                         | (79)  | 0.00               |
|              | 09/2023<br>09/2023  | KRW 159,031<br>\$ 4,518  | \$ 124<br>IDR 67,514,158     | 3                          | 0<br>(34)                    | 3<br>(34)   | 0.00<br>0.00       |
|              | 09/2023             | 3,723                    | INR 307,093                  | 10                         | 0                            | 10  | 0.00               |
| RBC          | 07/2023             | MXN 16,241               | \$ 844                       | 0                          | (101)                        | (101)   | 0.00               |
| SCX          | 08/2023<br>07/2023  | \$ 5,183<br>AUD 22,487   | MXN 89,828<br>\$ 14,694      | 12<br>0                    | 0<br>(274)                   | 12<br>(274)                                       | 0.00<br>0.00       |
| JCA          | 07/2023             | CHF 164                  | 182                          | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | \$ 11,057                | AUD 16,657                   | 30                         | 0                            | 30  | 0.00               |
|              | 08/2023<br>09/2023  | AUD 16,657<br>\$ 16,887  | \$ 11,066<br>IDR 252,117,291 | 0                          | (30)<br>(140)                | (30)<br>(140)                                     | 0.00<br>0.00       |
|              | 09/2023             | 10,796                   | INR 889,196                  | 12                         | 0                            | 12  | 0.00               |
|              | 09/2023             | 10,260                   | PEN 37,754                   | 98                         | 0                            | 98  | 0.00               |
| SOG          | 07/2023<br>07/2023  | AUD 13,613<br>PLN 1,619  | \$ 8,906<br>376              | 0                          | (155)<br>(22)                | (155)<br>(22)                                     | 0.00<br>0.00       |
| SSB          | 07/2023             | PEN 104,373              | 28,615                       | 0                          | (164)                        | (164)   | 0.00               |
|              | 08/2023             | \$ 28,575                | PEN 104,373                  | 147                        | 0                            | 147   | 0.00               |
| TOR          | 07/2023             | AUD 7,204                | \$ 4,712                     | 0                          | (84)<br>0                    | (84)  | 0.00               |
|              | 07/2023<br>07/2023  | \$ 13,539<br>148,194     | AUD 20,498<br>CAD 196,089    | 106<br>102                 | (108)                        | 106<br>(6)  | 0.00<br>0.00       |
|              | 07/2023             | 287,423                  | £ 226,192                    | 147                        | 0                            | 147   | 0.00               |
|              | 08/2023             | AUD 20,498               | \$ 13,550                    | 0                          | (105)                        | (105)   | 0.00               |
|              | 08/2023<br>08/2023  | CAD 196,011<br>£ 226,192 | 148,194<br>287,485           | 107<br>0                   | (102)<br>(142)               | 5<br>(142)  | 0.00<br>0.00       |
|              | 10/2023             | CLP 1,268,928            | 1,540                        | 0                          | (23)                         | (23)  | 0.00               |
| UAG          | 07/2023             | AUD 1,649                | 1,079                        | 0                          | (18)                         | (18)  | 0.00               |
|              | 07/2023<br>07/2023  | \$ 21,815<br>138         | AUD 32,669<br>MXN 2,464      | 46<br>5                    | (114)<br>0                   | (68)<br>5   | 0.00<br>0.00       |
|              | 08/2023             | AUD 32,669               | \$ 21,832                    | 5<br>114                   | (46)                         | 68  | 0.00               |
|              | 08/2023             | ZAR 180,831              | 9,421                        | 3                          | (113)                        | (110)   | 0.00               |
|              | 09/2023             | 185,425                  | 10,576                       | 828                        | 0                            | 828   | 0.01               |
|              | 10/2023             | 35,601                   | 1,923                        | \$ 12,060                  | 0 (45.207)                   | \$ (21.229)                                       | 0.00               |
|              |                     |                          |                              | \$ 13,969                  | \$ (45,297)                  | \$ (31,328)                                       | (0.30)             |

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional AUD (Hedged) Income and Investor AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

|              |                     |                             | _                          |                            |                              | Net Unrealised                  |                    |
|--------------|---------------------|-----------------------------|----------------------------|----------------------------|------------------------------|---------------------------------|--------------------|
| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| AZD          | 07/2023             | AUD 851                     | \$ 565                     | \$ 0                       | \$ (2)                       | \$ (2)                          | 0.00               |
|              | 07/2023             | \$ 1,067                    | AUD 1,630                  | 18                         | 0                            | 18                              | 0.00               |
|              | 08/2023             | 565                         | 851                        | 2                          | 0                            | 2                               | 0.00               |
| BOA          | 07/2023             | AUD 17                      | \$ 11                      | 0                          | 0                            | 0                               | 0.00               |
|              | 07/2023             | \$ 3,319                    | AUD 5,106                  | 80                         | 0                            | 80                              | 0.00               |
| BPS          | 07/2023             | AUD 4,482                   | \$ 2,967                   | 0                          | (16)                         | (16)                            | 0.00               |
|              | 07/2023             | \$ 2,769                    | AUD 4,268                  | 72                         | 0                            | 72                              | 0.00               |
|              | 08/2023             | 2,883                       | 4,349                      | 14                         | 0                            | 14                              | 0.00               |
| CBK          | 07/2023             | 914                         | 1,383                      | 14                         | (7)                          | 7                               | 0.00               |
| MBC          | 07/2023             | AUD 75                      | \$ 49                      | 0                          | 0                            | 0                               | 0.00               |
| SCX          | 07/2023             | 1,501                       | 996                        | 0                          | (3)                          | (3)                             | 0.00               |
|              | 07/2023             | \$ 821                      | AUD 1,256                  | 15                         | 0                            | 15                              | 0.00               |
|              | 08/2023             | 997                         | 1,501                      | 3                          | 0                            | 3                               | 0.00               |
| UAG          | 07/2023             | AUD 5,197                   | \$ 3,453                   | 8                          | (15)                         | (7)                             | 0.00               |
|              | 07/2023             | \$ 1,269                    | AUD 1,939                  | 21                         | 0                            | 21                              | 0.00               |
|              | 08/2023             | 3,357                       | 5,052                      | 15                         | (6)                          | 9                               | 0.00               |
|              |                     |                             |                            | \$ 262                     | \$ (49)                      | \$ 213                          | 0.00               |

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, Investor CHF (Hedged) Accumulation, Investor CHF (Hedged) Accumulation, Investor CHF (Hedged) Accumulation and W Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | CHF 186                  | \$ 208                  | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
|              | 07/2023             | \$ 19                    | CHF 17                  | 0                          | 0                            | 0   | 0.00               |
| BPS          | 07/2023             | CHF 209,112              | \$ 233,815              | 79                         | 0                            | 79  | 0.00               |
|              | 07/2023             | \$ 318,182               | CHF 287,839             | 3,552                      | 0                            | 3,552   | 0.03               |
|              | 08/2023             | 233,815                  | 208,517                 | . 0                        | (79)                         | (79)  | 0.00               |
| IND          | 07/2023             | CHF 110,524              | \$ 123,042              | 0                          | (496)                        | (496)   | 0.00               |
|              | 08/2023             | \$ 123,042               | CHF 110,209             | 496                        | 0                            | 496   | 0.00               |
| JPM          | 07/2023             | CHF 75                   | \$ 83                   | 0                          | (1)                          | (1)   | 0.00               |
| MBC          | 07/2023             | 2,354                    | 2,623                   | 0                          | (8)                          | (8)   | 0.00               |
|              | 07/2023             | \$ 181                   | CHF 163                 | 0                          | 0                            | 0   | 0.00               |
| MYI          | 07/2023             | CHF 9,715                | \$ 10,745               | 0                          | (115)                        | (115)   | 0.00               |
|              | 07/2023             | \$ 4,647                 | CHF 4,201               | 49                         | 0                            | 49  | 0.00               |
| RBC          | 07/2023             | CHF 113                  | \$ 127                  | 0                          | 0                            | 0   | 0.00               |
| RYL          | 07/2023             | 49                       | 55                      | 0                          | 0                            | 0   | 0.00               |
| SCX          | 07/2023             | 1,132                    | 1,253                   | 0                          | (13)                         | (13)  | 0.00               |
|              | 07/2023             | \$ 222,524               | CHF 199,944             | 964                        | 0                            | 964   | 0.01               |
| UAG          | 07/2023             | CHF 216,943              | \$ 242,011              | 0                          | (478)                        | (478)   | 0.00               |
|              | 07/2023             | \$ 200,590               | CHF 180,239             | 873                        | 0                            | 873   | 0.01               |
|              | 08/2023             | 241,279                  | 215,670                 | 475                        | 0                            | 475   | 0.00               |
|              |                     |                          |                         | \$ 6,488                   | \$ (1,190)                   | \$ 5,298  | 0.05               |

As at 30 June 2023, the Institutional CZK (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised Appreciation/ (Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BPS          | 07/2023             | \$ 3,719                 | CZK 81,931              | \$ 44                      | \$ 0                         | \$ 44                                       | 0.00               |
| DUB          | 07/2023             | 3,758                    | 83,597                  | 81                         | 0                            | 81  | 0.00               |
| MYI          | 07/2023             | CZK 82,828               | \$ 3,818                | 15                         | 0                            | 15  | 0.00               |
|              | 07/2023             | \$ 39                    | CZK 872                 | 1                          | 0                            | 1   | 0.00               |
|              | 08/2023             | 3,818                    | 82,930                  | 0                          | (15)                         | (15)  | 0.00               |
| UAG          | 07/2023             | 3,702                    | 81,871                  | 58                         | 0                            | 58  | 0.00               |
|              |                     |                          |                         | \$ 199                     | \$ (15)                      | \$ 184                                      | 0.00               |

As at 30 June 2023, the Institutional EUR (Currency Exposure) Accumulation, Institutional USD (Currency Exposure) Accumulation, Institutional USD (Currency Exposure) Income and H Institutional USD (Currency Exposure) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| AZD          | 07/2023             | AUD 401                  | \$ 266                  | \$ 0                       | \$ (1)                       | \$ (1)  | 0.00               |
|              | 07/2023             | \$ 119                   | AUD 182                 | 2                          | 0                            | 2   | 0.00               |
|              | 08/2023             | 266                      | 401                     | 1                          | 0                            | 1   | 0.00               |
| BOA          | 07/2023             | € 53                     | \$ 57                   | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | ¥ 56                     | 0                       | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | SEK 662                  | 61                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 148                   | AUD 229                 | 4                          | 0                            | 4   | 0.00               |
|              | 07/2023             | 4,906                    | CAD 6,676               | 139                        | 0                            | 139   | 0.00               |
|              | 07/2023             | 0                        | € 0                     | 0                          | 0                            | 0   | 0.00               |

### Schedule of Investments Global Investment Grade Credit Fund (Cont.)

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| Counterparty | 07/2023             | \$ 27                       | NZD 45                     | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
|              | 07/2023             | y 27<br>1                   | SEK 13                     | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | 61                          | 661                        | 0                          | 0                            | 0   | 0.00               |
| BPS          | 07/2023             | AUD 287                     | \$ 190                     | 0                          | (1)                          | (1)   | 0.00               |
| טו ס         | 07/2023             | CHF 626                     | 699                        | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | € 44,525                    | 48,786                     | 209                        | 0                            | 209   | 0.00               |
|              | 07/2023             | \$ 77                       | € 70                       | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 1,020                       | ¥ 141.786                  | 0                          | (39)                         | (39)  | 0.00               |
|              | 07/2023             | 2                           | NZD 4                      | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | 190                         | AUD 287                    | 1                          | 0                            | 1   | 0.00               |
|              | 08/2023             | 699                         | CHF 624                    | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | 48.832                      | € 44,505                   | 0                          | (211)                        | (211)   | 0.00               |
| CBK          | 07/2023             | .,                          | \$ 57                      | 0                          | 0                            | (211)   | 0.00               |
| CBK          | 07/2023             | € 52<br>\$ 604              | \$ 57<br>€ 562             | 10                         | 0                            | 10  | 0.00               |
| INID         |                     |                             |                            |                            |                              |   |                    |
| IND          | 07/2023             |                             |                            | 0                          | 0                            | 0   | 0.00               |
| IDM          | 08/2023             | \$ 18                       | CHF 16                     | 0                          | 0                            | 0   | 0.00               |
| JPM          | 07/2023             | ¥ 48,265                    | \$ 337                     | 3                          | 0                            | 3   | 0.00               |
| MDC          | 08/2023             | \$ 337                      | ¥ 48,060                   | 0                          | (4)                          | (4)   | 0.00               |
| MBC          | 07/2023             | € 145                       | \$ 156                     | 0                          | (2)                          | (2)   | 0.00               |
|              | 07/2023             | £ 157                       | 196                        | 0                          | (4)                          | (4)   | 0.00               |
|              | 07/2023             | \$ 3                        | CAD 3                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 217                         | € 199                      | 2                          | (1)                          | _ 1   | 0.00               |
|              | 07/2023             | 8,147                       | £ 6,582                    | 220                        | 0                            | 220   | 0.00               |
| MYI          | 07/2023             | 9                           | CHF 8                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 60                          | SEK 648                    | 0                          | 0                            | 0   | 0.00               |
| SCX          | 07/2023             | AUD 589                     | \$ 391                     | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | \$ 678                      | CHF 610                    | 3                          | 0                            | 3   | 0.00               |
|              | 07/2023             | 71                          | NZD 116                    | 1                          | 0                            | 1   | 0.00               |
|              | 08/2023             | 391                         | AUD 589                    | 1                          | 0                            | 1   | 0.00               |
| SOG          | 07/2023             | 787                         | 1,203                      | 14                         | 0                            | 14  | 0.00               |
|              | 07/2023             | 47,357                      | € 44,023                   | 672                        | 0                            | 672   | 0.01               |
| TOR          | 07/2023             | AUD 725                     | \$ 479                     | 0                          | (4)                          | (4)   | 0.00               |
|              | 07/2023             | CAD 4,733                   | 3,566                      | 0                          | (11)                         | (11)  | 0.00               |
|              | 07/2023             | £ 6,425                     | 8,164                      | 0                          | (4)                          | (4)   | 0.00               |
|              | 07/2023             | NZD 165                     | 100                        | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | \$ 416                      | AUD 637                    | 7                          | , O                          | 7   | 0.00               |
|              | 08/2023             | 479                         | 725                        | 4                          | 0                            | 4   | 0.00               |
|              | 08/2023             | 3,566                       | CAD 4,731                  | 11                         | Ö                            | 11  | 0.00               |
|              | 08/2023             | 8,165                       | £ 6,425                    | 4                          | Ö                            | 4   | 0.00               |
|              | 08/2023             | 100                         | NZD 165                    | <u>i</u>                   | 0                            | 1   | 0.00               |
| UAG          | 07/2023             | AUD 395                     | \$ 261                     | Ö                          | (2)                          | (2)   | 0.00               |
|              | 07/2023             | \$ 95                       | AUD 146                    | 2                          | 0                            | 2   | 0.00               |
|              | 07/2023             | 44                          | CHF 40                     | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | 261                         | AUD 395                    | 2                          | 0                            | 2   | 0.00               |
|              |                     |                             |                            | \$ 1,313                   | \$ (287)                     | \$ 1,026  | 0.01               |

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Investor EUR (Hedged) Income, Administrative EUR (Hedged) Income, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, T Class EUR (Hedged) Accumulation, W Class EUR (Hedged) Accumulation and W Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised Appreciation/ (Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | \$ 787,948               | € 733,130               | \$ 11,902                  | \$ (4)                       | \$ 11,898                                   | 0.11               |
| BPS          | 07/2023             | € 725,158                | \$ 794,516              | 3,380                      | (12)                         | 3,368                                       | 0.03               |
|              | 07/2023             | \$ 792,262               | € 736,861               | 11,671                     | (17)                         | 11,654                                      | 0.11               |
|              | 08/2023             | 789,286                  | 719,338                 | 0                          | (3,414)                      | (3,414)                                     | (0.03)             |
| CBK          | 07/2023             | € 744,782                | \$ 809,419              | 2                          | (3,140)                      | (3,138)                                     | (0.03)             |
|              | 07/2023             | \$ 2,709                 | € 2,476                 | 0                          | (7)                          | (7)   | 0.00               |
|              | 08/2023             | 776,143                  | 712,885                 | 2,681                      | 0                            | 2,681                                       | 0.02               |
| JPM          | 07/2023             | € 720,167                | \$ 786,351              | 648                        | 0                            | 648   | 0.01               |
|              | 07/2023             | \$ 33,791                | € 31,605                | 690                        | 0                            | 690   | 0.01               |
|              | 08/2023             | 787,450                  | 720,167                 | 0                          | (672)                        | (672)                                       | (0.01)             |
| MBC          | 07/2023             | € 45,147                 | \$ 48,387               | 0                          | (868)                        | (868)                                       | (0.01)             |
|              | 07/2023             | \$ 5,346                 | € 4,975                 | 83                         | (2)                          | 81  | 0.00               |
| SOG          | 07/2023             | 785,082                  | 729,807                 | 11,138                     | 0                            | 11,138                                      | 0.11               |
|              |                     |                          |                         | \$ 42,195                  | \$ (8,136)                   | \$ 34,059                                   | 0.32               |

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Investor GBP (Hedged) Income, Administrative GBP (Hedged) Income, E Class GBP (Hedged) Income, R Class GBP (Hedged) Income, W Class GBP (Hedged) Accumulation and W Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month           | Currency to be Delivered       | Currency to be Received        | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets   |
|--------------|-------------------------------|--------------------------------|--------------------------------|----------------------------|------------------------------|---|----------------------|
| BOA          | 07/2023<br>07/2023            | £ 438<br>\$ 127                | \$ 556<br>f 101                | \$ 0<br>1                  | \$ (1)<br>0                  | \$ (1)<br>1                                       | 0.00<br>0.00         |
| BPS<br>BRC   | 07/2023<br>07/2023<br>07/2023 | 449,439<br>£ 2,759<br>\$ 1,772 | 362,179<br>\$ 3,482<br>£ 1,423 | 11,351<br>1<br>38          | (333)<br>(27)<br>0           | 11,018<br>(26)<br>38                              | 0.11<br>0.00<br>0.00 |

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| CBK          | 07/2023             | £ 8,694                  | \$ 10,947                  | \$ 8                       | \$ (115)                     | \$ (107)  | 0.00               |
|              | 07/2023             | \$ 332                   | £ 263                      | 3                          | 0                            | 3   | 0.00               |
| JPM          | 07/2023             | £ 335,315                | \$ 423,972                 | 0                          | (2,332)                      | (2,332)   | (0.02)             |
|              | 08/2023             | \$ 424,062               | £ 335,315                  | 2,326                      | 0                            | 2,326   | 0.02               |
| MBC          | 07/2023             | 403,500                  | 325,955                    | 10,903                     | (1)                          | 10,902  | 0.10               |
| MYI          | 07/2023             | 403,575                  | 324,714                    | 9,251                      | 0                            | 9,251   | 0.09               |
| TOR          | 07/2023             | £ 335,832                | \$ 426,741                 | 0                          | (218)                        | (218)   | 0.00               |
|              | 08/2023             | \$ 426,834               | £ 335,832                  | 211                        | 0                            | 211   | 0.00               |
|              |                     |                          |                            | \$ 34.093                  | \$ (3.027)                   | \$ 31.066   | 0.30               |

As at 30 June 2023, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | NOK 9                    | \$ 1                       | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
|              | 07/2023             | \$ 9,141                 | NOK 100,865                | 274                        | 0                            | 274   | 0.00               |
| BPS          | 07/2023             | NOK 68,609               | \$ 6,382                   | 0                          | (22)                         | (22)  | 0.00               |
|              | 08/2023             | \$ 6,382                 | NOK 68,542                 | 22                         | 0                            | 22  | 0.00               |
| CBK          | 07/2023             | NOK 3,596                | \$ 324                     | 0                          | (12)                         | (12)  | 0.00               |
|              | 07/2023             | \$ 7,814                 | NOK 87,875                 | 388                        | 0                            | 388   | 0.01               |
| GLM          | 07/2023             | NOK 72,566               | \$ 6,733                   | 0                          | (41)                         | (41)  | 0.00               |
|              | 08/2023             | \$ 6,733                 | NOK 72,495                 | 41                         | 0                            | 41  | 0.00               |
| RYL          | 07/2023             | NOK 85                   | \$ 8                       | 0                          | 0                            | 0   | 0.00               |
| UAG          | 07/2023             | \$ 6,967                 | NOK 77,091                 | 229                        | 0                            | 229   | 0.00               |
|              |                     |                          |                            | \$ 954                     | \$ (75)                      | \$ 879  | 0.01               |

As at 30 June 2023, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month |     |           |     | irrency to<br>Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |  |
|--------------|---------------------|-----|-----------|-----|------------------------|----------------------------|------------------------------|---|--------------------|--|
| BOA          | 07/2023             | SEK | 1,368,269 | \$  | 126,957                | \$ 299                     | \$ (19)                      | \$ 280  | 0.00               |  |
|              | 07/2023             | \$  | 33        | SEK | 349                    | 0                          | 0                            | 0   | 0.00               |  |
|              | 08/2023             |     | 93,646    |     | 1,009,361              | 0                          | (80)                         | (80)  | 0.00               |  |
| BPS          | 07/2023             | SEK | 158,850   | \$  | 14,853                 | 146                        | 0                            | 146   | 0.00               |  |
| BRC          | 07/2023             | \$  | 1         | SEK | 6                      | 0                          | 0                            | 0   | 0.00               |  |
| CBK          | 07/2023             |     | 67,716    |     | 739,603                | 758                        | 0                            | 758   | 0.01               |  |
| GLM          | 07/2023             | SEK | 78        | \$  | 7                      | 0                          | 0                            | 0   | 0.00               |  |
|              | 07/2023             | \$  | 75        | SEK | 812                    | 0                          | 0                            | 0   | 0.00               |  |
| MBC          | 07/2023             | SEK | 2,767     | \$  | 257                    | 1                          | 0                            | 1   | 0.00               |  |
|              | 07/2023             | \$  | 75,531    | SEK | 813,436                | 0                          | (222)                        | (222)   | 0.00               |  |
| MYI          | 07/2023             | SEK | 1,011,051 | \$  | 93,646                 | 41                         | 0                            | 41  | 0.00               |  |
|              | 07/2023             | \$  | 108,693   | SEK | 1,166,772              | 0                          | (671)                        | (671)   | (0.01)             |  |
|              | 08/2023             |     | 93,646    |     | 1,009,796              | 0                          | (40)                         | (40)  | 0.00               |  |
| SCX          | 07/2023             | SEK | 893       | \$  | 83                     | 1                          | 0                            | 1   | 0.00               |  |
|              | 07/2023             | \$  | 75,863    | SEK | 820,568                | 106                        | 0                            | 106   | 0.00               |  |
|              |                     |     |           |     |                        | \$ 1,352                   | \$ (1,032)                   | \$ 320  | 0.00               |  |

As at 30 June 2023, the Institutional SGD (Hedged) Income, Investor SGD (Hedged) Income, Administrative SGD (Hedged) Income, E Class SGD (Hedged) Income and W Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty          | Settlement<br>Month    | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-----------------------|------------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BRC                   | 07/2023                | \$ 28,844                | SGD 39,030              | \$ 0                       | \$ (5)                       | \$ (5)  | 0.00               |
| GLM                   | 07/2023                | SGD 83                   | \$ 62                   | 0                          | , O                          | 0   | 0.00               |
|                       | 07/2023                | \$ 7,120                 | SGD 9,560               | 0                          | (56)                         | (56)  | 0.00               |
| JPM                   | 07/2023                | SGD 42,389               | \$ 31,325               | 3                          | ` O´                         | ` 3   | 0.00               |
|                       | 07/2023                | \$ 3,692                 | SGD 4,997               | 0                          | 0                            | 0   | 0.00               |
|                       | 08/2023                | 31,325                   | 42,348                  | 0                          | (2)                          | (2)   | 0.00               |
| MBC                   | 07/2023                | 26,484                   | 35,783                  | 0                          | (43)                         | (43)  | 0.00               |
|                       | 08/2023                | SGD 198                  | \$ 146                  | 0                          | 0                            | 0   | 0.00               |
| MYI                   | 07/2023                | 41,538                   | 30,739                  | 48                         | (1)                          | 47  | 0.00               |
|                       | 08/2023                | \$ 30,021                | SGD 40,527              | 0                          | (45)                         | (45)  | 0.00               |
| UAG                   | 07/2023                | SGD 202                  | \$ 150                  | 1                          | 0                            | 1   | 0.00               |
|                       | 07/2023                | \$ 28,154                | SGD 38,086              | 0                          | (12)                         | (12)  | 0.00               |
|                       |                        |                          |                         | \$ 52                      | \$ (164)                     | \$ (112)  | 0.00               |
| Total OTC Financial D | Derivative Instruments |                          |                         |                            |                              | \$ 46,620   | 0.44               |
| Total Investments     |                        |                          |                         |                            |                              | \$ 10,785,911                                     | 102.79             |
| Other Current Assets  | & Liabilities          |                          |                         |                            |                              | \$ (293,060)                                      | (2.79)             |
| Net Assets            |                        |                          |                         |                            |                              | \$ 10,492,851                                     | 100.00             |

### Schedule of Investments Global Investment Grade Credit Fund (Cont.)

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- A zero balance may reflect actual amounts rounding to less than one thousand.
- Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- When-issued security.
- (c) Payment in-kind security.
- (d) Security did not produce income within the last twelve months.
- (e) Zero coupon security.
- (f) Principal amount of security is adjusted for inflation.
- (g) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (h) Affiliated to the Fund.
- Contingent convertible security.
- Restricted Securities (31 December 2022: 0.70%):

|                    |        | Maturity   | Acquisition             |           | Fair      | % of       |
|--------------------|--------|------------|-------------------------|-----------|-----------|------------|
| Issuer Description | Coupon | Date       | Date                    | Cost      | Value     | Net Assets |
| Citigroup, Inc.    | 2.572% | 03/06/2031 | 26/05/2020 - 09/07/2020 | \$ 25,025 | \$ 20,619 | 0.20       |
| Morgan Stanley     | 0.000  | 02/04/2032 | 11/02/2020              | 41,043    | 29,310    | 0.28       |
| Oracle Corp.       | 4.100  | 25/03/2061 | 24/03/2021 - 26/03/2021 | 6,835     | 4,877     | 0.05       |
| Oracle Corp.       | 6.250  | 09/11/2032 | 07/11/2022              | 14,476    | 15,398    | 0.15       |
|                    |        |            |                         | \$ 87,379 | \$ 70,204 | 0.68       |

Cash of \$179,611 (31 December 2022: \$213,307) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$590 (31 December 2022: \$55,028) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Securities with an aggregate fair value of \$Nil (31 December 2022: \$4,048) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>                         | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value    |
|---|--|---|---|---------------|
| Transferable Securities                         | \$ 0   | \$ 9,173,458  | \$ 13,232                                       | \$ 9,186,690  |
| Investment Funds                                | 1,057,482  | 0   | 0   | 1,057,482     |
| Repurchase Agreements                           | 0  | 559,532   | 0   | 559,532       |
| Financial Derivative Instruments <sup>(3)</sup> | (7,125)  | (10,668)  | 0   | (17,793)      |
| Totals  | \$ 1,050,357   | \$ 9,722,322  | \$ 13,232                                       | \$ 10,785,911 |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>                | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value          |
|--|--|---|---|---------------------|
| Transferable Securities                | \$ 1   | \$ 9,770,167  | \$ 8,376  | \$ 9,778,544        |
| Investment Funds Repurchase Agreements | 782,040<br>0   | 256,286<br>75.423                                   | 0   | 1,038,326<br>75,423 |
| Financial Derivative Instruments(3)    | (44,604)   | (36,888)  | 0   | (81,492)            |
| Securities Sold Short                  | 0  | (136,255)   | 0   | (136,255)           |
| Totals                                 | \$ 737,437   | \$ 9,928,733  | \$ 8,376  | \$ 10,674,546       |

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

Refer to the Schedule of Investments for additional information.

Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              | As at 31-Dec-2022  |                    |                          |                    |                    |                          |
|--------------|--------------------|--------------------|--------------------------|--------------------|--------------------|--------------------------|
|              | Total Fair Value   | Collateral         | Net                      | Total Fair Value   | Collateral         | Net                      |
| Counterparty | of OTC Derivatives | (Received)/Pledged | Exposures <sup>(1)</sup> | of OTC Derivatives | (Received)/Pledged | Exposures <sup>(1)</sup> |
| AZD          | \$ (3)             | \$ 0               | \$ (3)                   | \$ 32              | \$ 0               | \$ 32                    |
| BOA          | 8,777              | (6,280)            | 2,497                    | 5,200              | (5,790)            | (590)                    |
| BOM          | N/A                | N/A                | N/A                      | 360                | (470)              | (110)                    |
| BPS          | 4,436              | (840)              | 3,596                    | (21,024)           | 20,550             | (474)                    |
| BRC          | 2,002              | (2,040)            | (38)                     | 977                | 0                  | 977                      |
| BSH          | 99                 | 0                  | 99                       | (11)               | 0                  | (11)                     |
| CBK          | 2,761              | (2,470)            | 291                      | 36,530             | (37,360)           | (830)                    |
| CLY          | N/A                | N/A                | N/A                      | 24                 | 0                  | 24                       |
| DUB          | 819                | (570)              | 249                      | (3,383)            | 3,210              | (173)                    |
| FAR          | (7)                | 0                  | (7)                      | N/A                | N/A                | N/A                      |
| FBF          | N/A                | N/A                | N/A                      | 189                | (250)              | (61)                     |
| GLM          | 1,980              | (1,830)            | 150                      | (8,272)            | 8,408              | 136                      |
| GST          | 219                | (210)              | 9                        | 1,037              | (1,030)            | 7                        |
| IND          | (454)              | 510                | 56                       | N/A                | N/A                | N/A                      |
| JLN          | (341)              | 0                  | (341)                    | (237)              | 0                  | (237)                    |
| JPM          | 2,357              | (2,020)            | 337                      | (9,156)            | 8,080              | (1,076)                  |
| MBC          | 769                | 0                  | 769                      | 20,345             | (19,090)           | 1,255                    |
| MYC          | 206                | (260)              | (54)                     | (594)              | 630                | 36                       |
| MYI          | 8,959              | (5,090)            | 3,869                    | (342)              | 280                | (62)                     |
| RBC          | (89)               | 80                 | (9)                      | 236                | (350)              | (114)                    |
| RYL          | N/A                | N/A                | N/A                      | 14                 | 0                  | 14                       |
| SAL          | (104)              | 0                  | (104)                    | (90)               | 0                  | (90)                     |
| SCX          | 772                | 0                  | 772                      | (14,373)           | 13,840             | (533)                    |
| SOG          | 11,647             | (8,600)            | 3,047                    | (88)               | 30                 | (58)                     |
| SSB          | (17)               | 0                  | (17)                     | N/A                | N/A                | N/A                      |
| TOR          | (102)              | 0                  | (102)                    | 365                | (2,890)            | (2,525)                  |
| UAG          | 1,934              | (640)              | 1,294                    | 623                | 0                  | 623                      |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

#### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 62.92           | 63.86           |
| Transferable securities dealt in on another regulated market    | 24.62           | 28.59           |
| Other transferable securities                                   | 0.01            | 0.33            |
| Investment funds  | 10.08           | 9.85            |
| Repurchase agreements   | 5.33            | 0.72            |
| Financial derivative instruments dealt in on a regulated market | (0.08)          | (0.41)          |
| Centrally cleared financial derivative instruments              | (0.53)          | (0.44)          |
| OTC financial derivative instruments                            | 0.44            | 0.08            |
| Securities sold short   | N/A             | (1.29)          |
| Reverse repurchase agreements                                   | N/A             | (0.04)          |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|----------------------------|-----------------|-----------------|
| Australia                  | 1.74            | 1.72            |
| Austria                    | 0.19            | 0.21            |
| Belgium                    | 0.12            | 0.12            |
| Bermuda                    | 0.57            | 0.66            |
| Brazil                     | 0.19            | 0.32            |
| Canada                     | 2.40            | 2.14            |
| Cayman Islands             | 2.42            | 3.29            |
| Chile                      | 0.02            | 0.06            |
| China                      | 0.16            | 0.27            |
| Colombia                   | 0.08            | N/A             |
| Cyprus                     | 0.09            | 0.09            |
| Czech Republic             | 0.05            | N/A             |
| Denmark                    | 0.31            | 0.30            |
| Finland                    | 0.21            | 0.20            |
| France                     | 2.54            | 2.51            |
| Germany                    | 1.56            | 1.98            |
| Guernsey, Channel Islands  | 0.34            | 0.33            |
| Hong Kong                  | 0.12            | 0.27            |
| India                      | 0.21            | 0.25            |
| Indonesia                  | 0.17            | 0.17            |
| Ireland                    | 0.69            | 0.78            |
| Italy                      | 1.82            | 2.62            |
| Japan                      | 2.00            | 1.59            |
| Jersey, Channel Islands    | 0.49            | 0.53            |
| Luxembourg                 | 1.04            | 2.33            |
| Mauritius                  | 0.09            | 0.37            |
| Mexico                     | 0.16            | 0.18            |
| Multinational              | 0.03            | 0.03            |

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Netherlands  | 2.86            | 2.56            |
| Norway   | 0.19            | 0.13            |
| Panama   | N/A             | 0.18            |
| Peru   | 0.09            | 1.25            |
| Poland   | 0.10            | N/A             |
| Qatar  | 0.10            | 0.10            |
| Romania  | 0.35            | 0.31            |
| Russia   | 0.00            | 0.02            |
| Saudi Arabia   | 0.94            | 0.16            |
| Singapore  | 0.39            | 0.17            |
| Slovakia   | 0.00            | 0.00            |
| Slovenia   | 0.00            | 0.10            |
| South Africa   | 0.75            |                 |
|  |                 | 0.95            |
| South Korea  | 0.07            | 0.07            |
| Spain  | 0.19            | 0.25            |
| Supranational  | 0.23            | 0.22            |
| Sweden   | 0.20            | 0.32            |
| Switzerland  | 1.83            | 2.23            |
| Thailand   | 0.07            | 0.07            |
| Turkey   | 0.04            | 0.04            |
| Ukraine  | N/A             | 0.02            |
| United Arab Emirates   | 0.08            | 0.08            |
| United Kingdom   | 5.02            | 5.72            |
| United States  | 51.94           | 51.20           |
| Virgin Islands (British)   | 0.40            | 0.40            |
| Short-Term Instruments   | 1.79            | 2.91            |
| Investment Funds   | 10.08           | 9.85            |
| Repurchase Agreements  | 5.33            | 0.72            |
| Financial Derivative Instruments Dealt in on a Regulated Market                          | 3.33            | 0.72            |
| Futures  | (0.08)          | (0.41)          |
| Written Options  | (0.00)          | (0.41)          |
| Options on Exchange-Traded Futures Contracts   | 0.00            | N/A             |
|  | 0.00            | IN/A            |
| Centrally Cleared Financial Derivative Instruments                                       | 0.00            | 0.00            |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection  | 0.00            | 0.00            |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | (0.01)          | (0.07)          |
| Credit Default Swaps on Credit Indices — Sell Protection                                 | 0.08            | 0.01            |
| Interest Rate Swaps  | (0.60)          | (0.38)          |
| OTC Financial Derivative Instruments   |                 |                 |
| Purchased Options  |                 |                 |
| Interest Rate Swaptions  | N/A             | 0.45            |
| Written Options  |                 |                 |
| Credit Default Swaptions on Credit Indices   | N/A             | 0.00            |
| Interest Rate Swaptions  | (0.01)          | (0.81)          |
| Options on Securities  | 0.00            | 0.00            |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.02            | 0.03            |
| Credit Default Swaps on Credit Indices — Sell Protection                                 | 0.04            | 0.05            |
| Forward Foreign Currency Contracts   | (0.30)          | (0.50)          |
| Hedged Forward Foreign Currency Contracts  | 0.69            | 0.86            |
| Securities Sold Short  | N/A             | (1.29)          |
| Other Current Assets & Liabilities   | (2.79)          | (1.29)          |
|  |                 |                 |
| Net Assets   | 100.00          | 100.00          |

| DESCRIPTION   | PAR<br>(000S)     | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)         | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)        | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|---|-------------------|-------------------------|-----------------------|--|-----------------------|-------------------------|-----------------------|--|----------------------|-------------------------|-----------------------|
| TRANSFERABLE SECURITIES   | ( )               | (*****)                 |                       | Region Wallonne Belgium  | (******               | ,,,,,                   |                       | Nykredit Realkredit A/S                                      | ,,,,,                | ,,,,,                   |                       |
| AUSTRALIA CORPORATE BONDS & NOTES   |                   |                         |                       |  | 5,800                 | 6,137<br><b>10,819</b>  |                       | 1.375% due 12/07/2027<br>Orsted A/S                          | € 1,650 \$           | 1,607                   | 0.09                  |
| APPF Commercial Finance Pty. Ltd.   |                   | 440                     | 0.00                  | Total Belgium  |                       | 24,901                  | 1.37                  | 5.125% due 13/09/2034<br>Pandora A/S                         | £ 1,300              | 1,544                   | 0.08                  |
| 3.600% due 11/11/2031 AUD Australia & New Zealand Banking                       |                   |                         | 0.02                  | CANADA   |                       |                         |                       | 4.500% due 10/04/2028<br>TDC Net A/S                         | € 1,500              | 1,633                   | 0.09                  |
|   | 2,000             | 2,162                   | 0.12                  | CORPORATE BONDS & NOTES  Bank of Montreal                            |                       |                         |                       | 5.056% due 31/05/2028  | 5,200                | 5,577                   |                       |
| Boral Finance Pty. Ltd. 3.750% due 01/05/2028 \$ Commonwealth Bank of Australia | 52                | 46                      | 0.00                  | 1.758% due 10/03/2026 CAD<br>5.440% due 08/12/2023 \$                | 2,900<br>900          | 1,999<br>900            |                       | 5.618% due 06/02/2030<br>6.500% due 01/06/2031               | 1,000<br>2,800       | 1,072<br>3,055          | 0.17                  |
| 3.743% due 12/09/2039 (g)   | 200               | 151                     | 0.01                  | Bank of Nova Scotia  | 2.000                 | 2.040                   | 0.16                  | Total Denmark  | _                    | 15,913                  | 0.87                  |
| <b>GAIF Bond Issuer Pty. Ltd.</b> 3.400% due 30/09/2026                         | 850               | 788                     | 0.04                  | 4.900% due 04/06/2025 (f)(g)<br>5.447% due 31/07/2024                | 3,000<br>500          | 2,840<br>498            |                       | FINLAND  CORPORATE BONDS & NOTES                             |                      |                         |                       |
| Goodman Australia Finance Pty. L1<br>1.375% due 27/09/2025 €                    |                   | 403                     | 0.02                  | Brookfield Finance, Inc.<br>2.724% due 15/04/2031                    | 4,850                 | 3,977                   | 0.22                  | <b>Balder Finland Oyj</b><br>1.000% due 20/01/2029           | 400                  | 270                     | 0.02                  |
| <b>GPT Wholesale Office Fund</b> 3.222% due 05/11/2031 AUD                      | 1,740             | 902                     | 0.05                  | <b>Brookfield Property Finance ULC</b> 7.125% due 13/02/2028 (h) CAD | 1,100                 | 770                     | 0.04                  | Kemira Oyj   |                      |                         |                       |
| Lendlease Finance Ltd.<br>3.400% due 27/10/2027                                 | 1,370             | 801                     | 0.04                  |  | e <b>rce</b><br>3,100 | 3,044                   |                       | 1.000% due 30/03/2028<br><b>Nokia Oyj</b>                    | 1,000                |                         | 0.05                  |
| Macquarie University<br>2.250% due 22/05/2030                                   | 750               |                         | 0.02                  | 5.062% due 13/04/2026 £ <b>CGI, Inc.</b>                             | 3,000                 | 3,818                   | 0.21                  | 4.375% due 21/08/2031<br>Nordea Bank Abp                     | 2,800                | 3,013                   | 0.17                  |
| 3.500% due 07/09/2028   | 250               |                         | 0.02                  | 2.300% due 14/09/2031 \$ Manulife Financial Corp.                    | 1,000                 | 785                     | 0.04                  | 1.500% due 30/09/2026<br>3.750% due 01/03/2029 (f)(g)        | \$ 1,500<br>3,300    | 1,312<br>2,450          | 0.13                  |
|   | 3,800             | 3,793                   | 0.21                  | 3.703% due 16/03/2032<br>Open Text Corp.                             | 1,000                 | 910                     | 0.05                  | 4.125% due 05/05/2028<br>6.000% due 02/06/2026               | € 2,500<br>£ 300     | 2,703<br>375            | 0.15<br>0.02          |
| Sydney Airport Finance Co. Pty. Ltd<br>3.375% due 30/04/2025                    | d.<br>150         | 144                     | 0.01                  | 6.900% due 01/12/2027  | 1,400                 | 1,427                   | 0.08                  | <b>Tornator Oyj</b><br>1.250% due 14/10/2026                 | € 200 _              | 197                     | 0.01                  |
| Transurban Finance Co. Pty. Ltd. 2.450% due 16/03/2031                          | 2,100             | 1,720                   |                       |  | 3,700                 | 3,513                   |                       |  | _                    | 11,247                  | 0.62                  |
| 4.125% due 02/02/2026<br>Vicinity Centres Trust                                 | 600               | 578                     | 0.03                  | 4.701% due 05/06/2027 \$   | 2,400                 | 2,375<br><b>26,856</b>  |                       | SOVEREIGN ISSUES   |                      |                         |                       |
| 4.927% due 02/06/2028 AUD   | 2,500             | 1,605                   | 0.09                  | SOVEREIGN ISSUES   |                       | ,,,,,,                  |                       | <b>Kuntarahoitus Oyj</b> 3.000% due 25/09/2028               | 2,200                | 2,379                   | 0.13                  |
| Worley Financial Services Pty. Ltd. 5.950% due 13/10/2028                       | 1,700             | 1,095                   | 0.06                  | Canada Government International                                      | Bond                  |                         |                       | Total Finland  | · _                  | 13,626                  | 0.75                  |
|   | _                 | 15,170                  | 0.83                  | 2.250% due 01/12/2029 CAD ** <b>Province of Quebec</b>               | 12,200                | 8,618                   | 0.47                  | FRANCE   |                      |                         |                       |
| SOVEREIGN ISSUES  |                   |                         |                       | 1.850% due 13/02/2027  | 500                   | 349                     | 0.02                  | CORPORATE BONDS & NOTES                                      | 5                    |                         |                       |
| Australia Government Internationa<br>4.250% due 21/04/2026                      | al Bond<br>525    | 351                     | 0.02                  | Total Canada   |                       | <b>8,967</b> 35,823     |                       | <b>Accor S.A.</b> 2.375% due 29/11/2028                      | 2,500                | 2,455                   | 0.13                  |
| Total Australia   |                   | 15,521                  | 0.85                  | CAYMAN ISLANDS   |                       |                         |                       | Altarea S.C.A.<br>1.875% due 17/01/2028                      | 1,200                | 1.059                   | 0.06                  |
| AUSTRIA   |                   |                         |                       | CORPORATE BONDS & NOTES  |                       |                         |                       | Arkea Home Loans SFH S.A.                                    | 1,200                | 1,033                   | 0.00                  |
| CORPORATE BONDS & NOTES   |                   |                         |                       | Goodman HK Finance   |                       |                         |                       | 3.250% due 01/08/2033<br>AXA S.A.                            | 9,900                | 10,724                  | 0.59                  |
| Erste Group Bank AG<br>0.125% due 17/05/2028 €                                  | 1,400             | 1,262                   | 0.07                  | 4.375% due 19/06/2024 \$ Health & Happiness International            | 300<br>Holding        |                         | 0.02                  | 1.375% due 07/10/2041  | 500                  |                         | 0.02                  |
| 4.000% due 16/01/2031   | 1,000             | 1,073                   | 0.06                  | 5.625% due 24/10/2024  | 1,200                 | 1,107                   | 0.06                  | 5.500% due 11/07/2043  Banque Federative du Credit N         | 2,500<br>lutuel S.A. | 2,732                   | 0.15                  |
| 4.250% due 15/10/2027 (f)(g)<br>6.500% due 15/04/2024 (f)(g)                    | 2,400<br>200      | 1,997<br>212            | 0.11                  | MAF Sukuk Ltd.<br>3.933% due 28/02/2030                              | 400                   | 375                     | 0.02                  | 0.250% due 29/06/2028<br>1.750% due 19/12/2024               | 900<br>£ 100         |                         | 0.05<br>0.01          |
| UniCredit Bank Austria AG   | 2 000             | 2.010                   | 0.17                  | Total Cayman Islands   |                       | 1,777                   |                       | 3.750% due 20/07/2023  | \$ 3,670             | 3,667                   | 0.20                  |
| 3.125% due 21/09/2029<br>Total Austria  | 2,800             | 3,010<br>7,554          |                       | CHILE  |                       |                         |                       | 4.000% due 21/11/2029<br>4.375% due 02/05/2030               | € 2,000<br>1,100     | 2,176<br>1,192          |                       |
|   | _                 | ,                       |                       | CORPORATE BONDS & NOTES  |                       |                         |                       | BNP Paribas Home Loan SFH S.                                 | ,                    | .,.52                   | 0.07                  |
| BELGIUM  CORPORATE BONDS & NOTES  |                   |                         |                       | Banco de Credito e Inversiones S.                                    |                       |                         |                       | 3.000% due 31/01/2030  | 1,500                | 1,607                   | 0.09                  |
| ING Belgium S.A.  |                   |                         |                       | 2.875% due 14/10/2031  | 3,100                 | 2,571                   | 0.14                  | BNP Paribas S.A.<br>1.675% due 30/06/2027                    | \$ 6,650             | 5,867                   | 0.32                  |
| 3.375% due 31/05/2027   | 5,000             | 5,416                   | 0.30                  | SOVEREIGN ISSUES   |                       |                         |                       | 2.219% due 09/06/2026<br>2.819% due 19/11/2025               | 1,200<br>1,300       | 1,110<br>1,240          |                       |
| <b>KBC Group NV</b><br>1.500% due 29/03/2026                                    | 500               | 510                     | 0.03                  | Chile Government International B                                     |                       | F02                     | 0.02                  | 3.132% due 20/01/2033  | 2,800                | 2,300                   | 0.13                  |
| 4.375% due 06/12/2031   | 4,000             | 4,346                   | 0.24                  | 1.250% due 29/01/2040 €<br>1.250% due 22/01/2051                     | 800<br>2,200          | 582<br>1,261            | 0.03 0.07             | 4.625% due 25/02/2031 (f)(g)                                 | 2,100                | 1,504                   | 0.08                  |
|   | 400               | 398                     | 0.02                  | 3.500% due 25/01/2050 \$   | 300                   | 226                     |                       | <b>BPCE S.A.</b> 2.045% due 19/10/2027                       | 4,000                | 3,491                   | 0.19                  |
|   | 2,400             | 2,356                   | 0.13                  | 3.500% due 15/04/2053<br>4.340% due 07/03/2042                       | 1,600<br>1,000        |                         | 0.05                  | 3.116% due 19/10/2032<br>Cie de Financement Foncier S.A      | 300                  | 232                     | 0.01                  |
| <b>Sofina S.A.</b> 1.000% due 23/09/2028  | 1,200             | 1,048                   | 0.05                  | Total Chile  |                       | <b>4,155</b> 6,726      |                       | 3.125% due 17/05/2029  | € 4,200              | 4,505                   | 0.25                  |
|   |                   | 14,082                  | 0.77                  | CZECH REPUBLIC   |                       | 57. 25                  |                       | CNP Assurances<br>1.250% due 27/01/2029                      | 2,200                | 1,988                   |                       |
| SOVEREIGN ISSUES  |                   |                         |                       | CORPORATE BONDS & NOTES  |                       |                         |                       | 4.875% due 07/10/2030 (f)(g)  Credit Agricole Assurances S.A | \$ 800               | 598                     | 0.03                  |
| <b>Belgium Government Internationa</b> 2.750% due 22/04/2039                    | <b>I Bond</b> 700 | 714                     | 0.04                  | UniCredit Bank Czech Republic & S                                    | Slovakia<br>4,100     | A/S<br>4,427            | 0.24                  | 1.500% due 06/10/2031<br>Credit Agricole S.A.                | € 3,400              | 2,816                   | 0.15                  |
| Communaute Française de Belgiqu<br>0.625% due 11/06/2035                        | ie<br>2,000       | 1,565                   | 0.09                  | 3.750% due 20/06/2028 €  DENMARK                                     | <del>-1</del> ,100    | 4,427                   | 0.24                  | 0.125% due 09/12/2027  | 700                  |                         | 0.04                  |
| Ministeries van de Vlaamse Geme   | enschap           |                         |                       | CORPORATE BONDS & NOTES  |                       |                         |                       | 0.375% due 21/10/2025<br>5.301% due 12/07/2028               | 400<br>\$ 1,700      | 402<br>1,695            | 0.02 0.09             |
| 1.500% due 11/04/2044<br>3.250% due 12/01/2043                                  | 300<br>2,100      | 229<br>2,174            | 0.01                  | <b>GN Store Nord A/S</b> 0.875% due 25/11/2024                       | 1,400                 | 1,425                   | 0.08                  | <b>Danone S.A.</b> 2.589% due 02/11/2023                     | 2,300                | 2,276                   | 0.13                  |
|   |                   |                         |                       | 1.57 5 70 GGC 257 1 112027   | ., 100                | 1, 123                  | 0.00                  |  |                      |                         |                       |

| DESCRIPTION  | PAR<br>(000S)         | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   |         | PAR<br>(000S)     | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)      | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|-----------------------|-------------------------|-----------------------|---|---------|-------------------|-------------------------|-----------------------|---|--------------------|-------------------------|-----------------------|
| Electricite de France S.A.                               | (,                    | (,                      |                       | Deutsche Bahn Finance GmbH                                |         | ()                | (,                      |                       | INDIA   | (3135)             | (5550)                  |                       |
| 4.625% due 25/01/2043                                    | € 1,100 \$            | 1,152                   |                       | 0.625% due 08/12/2050                                     | €       | 750 \$            | 414                     | 0.02                  | CORPORATE BONDS & NOTES                                   |                    |                         |                       |
| 5.500% due 25/01/2035<br>6.250% due 23/05/2033           | £ 300<br>\$ 1,000     | 341<br>1,017            | 0.02                  | Deutsche Bank AG<br>1.447% due 01/04/2025 (h)             | \$      | 2,000             | 1,901                   | 0.11                  | Bharti Airtel Ltd.  |                    |                         |                       |
| 6.900% due 23/05/2053                                    | 1,300                 | 1,349                   | 0.07                  | 1.875% due 23/02/2028                                     | €       | 2,500             | 2,417                   | 0.13                  | 4.375% due 10/06/2025                                     | \$ 1,200 \$        | 1,167                   | 0.06                  |
| 9.125% due 15/03/2033 (f) <b>Engie S.A.</b>              | 1,300                 | 1,336                   | 0.07                  | 2.222% due 18/09/2024<br>2.311% due 16/11/2027            | \$      | 100<br>3,000      | 99<br>2,580             | 0.01                  | Indian Railway Finance Corp. Ltd<br>3.570% due 21/01/2032 | i.<br>5,100        | 4,451                   | 0.24                  |
| 3.625% due 11/01/2030                                    | € 1,000               | 1,081                   |                       | 2.552% due 07/01/2028                                     |         | 1,600             | 1,389                   | 0.08                  | JSW Hydro Energy Ltd.                                     | ·                  |                         |                       |
| 4.000% due 11/01/2035<br>4.250% due 11/01/2043           | 2,000<br>1,200        | 2,177<br>1,320          |                       |   | €<br>\$ | 1,300<br>450      | 1,411                   | 0.08                  | 4.125% due 18/05/2031                                     | 3,612              | 3,051                   | 0.17                  |
| Groupe des Assurances du Cre                             |                       | 1,320                   | 0.07                  | 3.742% due 07/01/2033                                     | Ą       | 1,300             | 954                     | 0.05                  | ReNew Power Pvt Ltd.<br>5.875% due 05/03/2027             | 928                | 870                     | 0.05                  |
| 1.850% due 21/04/2042                                    | 600                   | 481                     | 0.03                  | 3.961% due 26/11/2025                                     |         | 500               | 477                     | 0.03                  | ReNew Wind Energy AP2                                     |                    |                         |                       |
| Holding d'Infrastructures de Tr<br>1.475% due 18/01/2031 | ransport SAS<br>3,000 | <b>U</b> 2,675          | 0.15                  | <b>E.ON SE</b> 3.875% due 12/01/2035                      | €       | 1,000             | 1,085                   | 0.06                  | 4.500% due 14/07/2028                                     | 3,000              | 2,559                   |                       |
| Holding d'Infrastructures des N                          | •                     | 2,013                   | 0.15                  | Eurogrid GmbH   |         |                   |                         |                       | Total India   | _                  | 12,098                  | 0.66                  |
| de l'Environnement                                       | 2 500                 | 2.440                   | 0.10                  | 3.279% due 05/09/2031                                     | :       | 1,000             | 1,059                   | 0.06                  | INDONESIA   |                    |                         |                       |
| 0.125% due 16/09/2025<br>JCDecaux SE                     | 3,500                 | 3,449                   | 0.19                  | Fraport AG Frankfurt Airport Se<br>1.625% due 09/07/2024  | ervi    | 300               |                         | 0.02                  | CORPORATE BONDS & NOTES                                   |                    |                         |                       |
| 1.625% due 07/02/2030                                    | 2,900                 | 2,596                   | 0.14                  | 2.125% due 09/07/2027                                     |         | 400               |                         | 0.02                  | Bank Mandiri Persero Tbk PT                               | 900                | 724                     | 0.04                  |
| L'Oreal S.A.   | 2 200                 | 2 220                   | 0.12                  | IHO Verwaltungs GmbH (3.750% 3.750% due 15/09/2026 (c)    | % C     | Cash or 4.<br>300 |                         | <b>IK)</b> 0.02       | 2.000% due 19/04/2026                                     | 800                | 724                     | 0.04                  |
| 0.875% due 29/06/2026<br>New Immo Holding S.A.           | 2,300                 | 2,329                   | 0.13                  | Kreditanstalt fuer Wiederaufba                            | u       |                   |                         |                       | IRELAND   |                    |                         |                       |
| 2.750% due 26/11/2026                                    | 900                   | 881                     | 0.05                  | 0.000% due 15/09/2028 (d)<br>0.750% due 30/09/2030        | ¢       | 7,450<br>1,100    | 6,950<br>875            | 0.38 0.05             | ASSET-BACKED SECURITIES                                   |                    |                         |                       |
| <b>SEB S.A.</b> 1.500% due 31/05/2024                    | 200                   | 213                     | 0.01                  | 1.375% due 07/06/2032                                     |         | 1,300             | 1,248                   | 0.07                  | OCP Euro CLO DAC<br>4.713% due 20/01/2033                 | 2,000              | 2,179                   | 0.12                  |
| Societe Generale S.A.                                    | 200                   | 213                     | 0.01                  | 2.750% due 14/02/2033                                     |         | 750               |                         | 0.04                  |   |                    | _,,,,,                  | 0.12                  |
| 0.500% due 12/06/2029                                    | 400                   | 355                     |                       | Muenchener Rueckversicherung<br>in Muenchen               | gs-(    | ueselisch         | att AG                  |                       | CORPORATE BONDS & NOTES                                   |                    |                         |                       |
| 2.625% due 22/01/2025<br>3.625% due 01/03/2041           | \$ 200<br>1,050       | 188<br>683              |                       | 1.000% due 26/05/2042                                     |         | 1,700             | 1,341                   | 0.07                  | Abbott Ireland Financing DAC 0.100% due 19/11/2024        | 1,600              | 1,656                   | 0.09                  |
| 4.000% due 12/01/2027                                    | 2,200                 | 2,053                   |                       | <b>Robert Bosch GmbH</b><br>4.375% due 02/06/2043         |         | 1,000             | 1,120                   | 0.06                  | AIB Group PLC   | ·                  | •                       |                       |
| 6.096% due 21/01/2026<br>6.691% due 10/01/2034           | 1,500<br>3,100        | 1,486<br>3,158          | 0.08                  | Vonovia SE  |         | 1,000             | 1,120                   | 0.00                  | 2.250% due 04/04/2028<br>4.625% due 23/07/2029            | 2,800<br>2,700     | 2,773<br>2,895          | 0.15                  |
| 7.367% due 10/01/2053                                    | 2,500                 | 2,441                   |                       | 0.000% due 01/12/2025 (d)                                 |         | 200               |                         | 0.01                  | 5.750% due 16/02/2029                                     | 2,700              | 2,250                   |                       |
| 7.875% due 18/12/2023 (f)(g)<br>Suez SACA                | 200                   | 196                     | 0.01                  | 0.250% due 01/09/2028<br>1.375% due 28/01/2026            |         | 1,900<br>2,600    | 1,614<br>2,591          |                       | Bank of Ireland Group PLC                                 | 4.500              |                         |                       |
| 5.000% due 03/11/2032                                    | € 1,200               | 1,391                   | 0.08                  | 1.625% due 01/09/2051                                     |         | 100               |                         | 0.00                  | 4.875% due 16/07/2028<br>6.253% due 16/09/2026            | 1,500<br>\$ 250    | 1,636<br>248            | 0.09                  |
| Vilmorin & Cie S.A.<br>1.375% due 26/03/2028             | 1 200                 | 1,028                   | 0.06                  | 1.875% due 28/06/2028<br>2.375% due 25/03/2032            |         | 1,900<br>400      | 1,765<br>356            | 0.10                  |   | £ 3,000            | 3,653                   |                       |
| 1.373% uue 20/03/2026                                    | 1,200                 | 93,012                  |                       | ZF Finance GmbH   |         |                   | 47.6                    |                       | CCEP Finance Ireland DAC<br>0.500% due 06/09/2029         | € 1,900            | 1,712                   | 0.10                  |
| CONTRELEM ISCHES   |                       |                         |                       | 2.000% due 06/05/2027<br>2.250% due 03/05/2028            |         | 500<br>1,800      | 4/6<br>1,659            | 0.03                  | Shire Acquisitions Investments In                         |                    |                         | 0.10                  |
| SOVEREIGN ISSUES   |                       |                         |                       |   |         | _                 | 38,831                  |                       | 2.875% due 23/09/2023                                     | \$ 933             | 927                     | 0.05                  |
| Action Logement Services<br>1.375% due 13/04/2032        | 2,500                 | 2,327                   | 0.13                  | SOVEREIGN ISSUES  |         |                   |                         |                       | Smurfit Kappa Acquisitions ULC 2.875% due 15/01/2026      | € 300              | 316                     | 0.02                  |
| 3.125% due 28/09/2037<br>3.625% due 25/05/2043           | 400<br>5,000          | 413<br>5,386            |                       | Land Berlin   |         |                   |                         |                       | 2.073 /0 ddc 13/0 1/2020                                  |                    | 18,066                  |                       |
| Agence Française de Develop                              | •                     | 2,200                   | 0.30                  | 2.750% due 14/02/2033                                     |         | 2,600             | 2,783                   | 0.15                  | Total Ireland   |                    | 20,245                  | 1.11                  |
| 1.625% due 25/05/2032                                    | 2,000                 | 1,912                   | 0.11                  | Republic of Germany<br>0.000% due 15/08/2031 (d)          | 1       | 14,700            | 13,288                  | 0.73                  | ISRAEL  |                    |                         |                       |
| Caisse d'Amortissement de la<br>1.375% due 20/01/2031    | S 4,000               | a<br>3,256              | 0.18                  | 4.750% due 04/07/2028                                     |         | 2,000             | 2,407                   |                       | CORPORATE BONDS & NOTES                                   |                    |                         |                       |
| 2.750% due 25/11/2032                                    | € 1,000               | 1,060                   | 0.06                  | State of Hesse  |         | 1 200             | 1 207                   | 0.07                  | Israel Discount Bank Ltd.                                 |                    |                         |                       |
| 3.000% due 25/05/2028 France Government Internatio       | 1,200                 | 1,298                   | 0.07                  | 2.875% due 04/07/2033 (b)  State of North Rhine-Westphali | ia      | 1,200             | 1,297                   | 0.07                  |   | \$ 1,900 _         | 1,879                   | 0.10                  |
| 0.500% due 25/06/2044                                    | 2,100                 | 1,358                   | 0.07                  | 0.500% due 25/11/2039                                     |         | 200               |                         | 0.01                  | ITALY   |                    |                         |                       |
| 2.000% due 25/11/2032                                    | 950                   | 961                     | 0.05                  | 2.900% due 07/06/2033                                     |         | 1,975 _           | 2,138<br><b>22,057</b>  |                       | ASSET-BACKED SECURITIES                                   |                    |                         |                       |
| <b>Region of Ile de France</b> 0.675% due 24/11/2036     | 1,900                 | 1,461                   | 0.08                  | Total Germany   |         | _                 | 60,888                  |                       | Koromo Italy SRL  |                    |                         |                       |
| 3.050% due 03/02/2033                                    | 4,000                 | 4,291                   | 0.24                  | ,   |         |                   | 00,000                  | 3.33                  | 4.213% due 26/02/2035                                     | € 1,989 <u> </u>   | 2,175                   | 0.12                  |
| 3.700% due 14/06/2038<br>SNCF Reseau                     | 3,900                 | 4,335                   | 0.24                  | GUERNSEY, CHANNEL ISLAN CORPORATE BONDS & NOTES           |         | S                 |                         |                       | CORPORATE BONDS & NOTES                                   |                    |                         |                       |
| 0.750% due 25/05/2036                                    | 500                   | 394                     | 0.02                  | Globalworth Real Estate Investi                           |         | mto I tol         |                         |                       | Intesa Sanpaolo SpA                                       | 5.4.000            | 022                     | 0.05                  |
| Societe Du Grand Paris EPIC<br>3.500% due 25/05/2043     | 2,200                 | 2,338                   | 0.13                  | 2.950% due 29/07/2026                                     | me      | 1,850             | 1,522                   | 0.08                  |   | £ 1,000<br>€ 1,400 | 832<br>1,518            | 0.05                  |
| 3.700% due 25/05/2053                                    | 2,200                 | 2,336                   |                       | Sirius Real Estate Ltd.                                   |         | 4.400             | 000                     | 0.05                  | 3.875% due 12/01/2028                                     | \$ 1,400           | 1,251                   | 0.07                  |
| Societe Nationale SNCF S.A.                              | F C00                 | C 024                   | 0.22                  | 1.125% due 22/06/2026<br>1.750% due 24/11/2028            |         | 1,100<br>2,300    | 1,792                   | 0.06                  | 4.000% due 23/09/2029<br>4.198% due 01/06/2032            | 1,300<br>900       | 1,131<br>672            | 0.06                  |
| 3.125% due 02/11/2027<br>3.375% due 25/05/2033           | 5,600<br>4,100        | 6,024<br>4,480          |                       | Total Guernsey, Channel Islands                           |         |                   | 4,306                   |                       | 4.950% due 01/06/2042                                     | 2,100              | 1,385                   | 0.08                  |
| UNEDIC ASSEO   |                       |                         |                       | HONG KONG   |         |                   |                         |                       | 5.017% due 26/06/2024<br>6.625% due 31/05/2033            | 4,600<br>£ 900     | 4,457<br>1,099          |                       |
| 0.000% due 19/11/2030 (d)<br>0.250% due 16/07/2035       | 300<br>1,000          | 262<br>774              |                       | SOVEREIGN ISSUES  |         |                   |                         |                       | 6.625% due 20/06/2033                                     | \$ 800             | 798                     | 0.04                  |
|  |                       | 44,523                  |                       | Hong Kong Government Interna                              | atio    | onal Bond         | ı                       |                       | 7.778% due 20/06/2054<br>Mundys SpA                       | 400                | 399                     | 0.02                  |
| Total France   | 1                     | 137,535                 | 7.56                  | 2.375% due 02/02/2051                                     | \$      | 300               | 204                     | 0.01                  |   | € 2,900            | 2,705                   | 0.15                  |
| GERMANY  |                       |                         |                       |   |         | 3,500<br>3,200    | 3,846<br>3,580          |                       | Nexi SpA  | 1.600              | 1 450                   | 0.00                  |
| CORPORATE BONDS & NOTE                                   | S                     |                         |                       | Total Hong Kong   |         |                   | 7,630                   |                       | 2.125% due 30/04/2029<br>Snam SpA                         | 1,600              | 1,459                   | 0.08                  |
| Commerzbank AG   |                       |                         |                       |   |         |                   |                         |                       | 0.750% due 20/06/2029                                     | 500                | 452                     | 0.02                  |
| 3.125% due 13/06/2033                                    | 2,400                 | 2,598                   | 0.14                  |   |         |                   |                         |                       |   |                    |                         |                       |
|  |                       |                         |                       |   |         |                   |                         |                       |   |                    |                         |                       |

| DESCRIPTION   | PAR<br>(000S)         | FAIR<br>VALUE          | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)       | FAIR<br>VALUE   | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)          | FAIR<br>VALUE  | % OF<br>NET<br>ASSETS |
|---|-----------------------|------------------------|-----------------------|--|---------------------|-----------------|-----------------------|--|------------------------|----------------|-----------------------|
| UniCredit SpA   |                       | ` '                    |                       | LUXEMBOURG   |                     | (0005)          | ASSEIS                | CNH Industrial NV  |                        |                |                       |
| 1.982% due 03/06/2027<br>3.500% due 31/07/2030          | \$ 1,900 \$ € 2,500   | 1,675<br>2,698         |                       | CORPORATE BONDS & NOTES                                      |                     |                 |                       | 4.500% due 15/08/2023  Compass Group Finance Netherl     | \$ 1,650 \$<br>ands BV | 1,647          | 0.09                  |
| 4.625% due 12/04/2027<br>5.459% due 30/06/2035          | \$ 1,000<br>1,300     | 951<br>1,104           | 0.05                  | Acef Holding S.C.A.<br>0.750% due 14/06/2028                 | € 1,700 \$          | 1,519           | 0.08                  | 3.000% due 08/03/2030                                    | € 1,700                | 1,771          | 0.10                  |
| 7.296% due 02/04/2034                                   | 3,400                 | 3,206                  |                       | 1.250% due 26/04/2030  | 2,650               | 2,216           | 0.12                  | Cooperatieve Rabobank UA<br>1.004% due 24/09/2026        | \$ 3,500               | 3,128          | 0.17                  |
|   | _                     | 27,792                 |                       | CBRE Global Investors Open-En<br>SICAV-SIF Pan European Core |                     |                 |                       | 1.106% due 24/02/2027                                    | 800                    | 708            | 0.04                  |
| Total Italy   | -                     | 29,967                 | 1.65                  | 0.500% due 27/01/2028<br>0.900% due 12/10/2029               | 600<br>3,700        | 518<br>2,956    | 0.03                  | 3.649% due 06/04/2028<br>4.375% due 29/06/2027 (f)(g)    | 3,400<br>€ 1,000       | 3,151<br>955   | 0.17                  |
| JAPAN   |                       |                        |                       | CPI Property Group S.A.                                      | 3,700               | 2,330           | 0.10                  | 4.875% due 29/06/2029 (f)(g)<br>5.250% due 14/09/2027    | 2,800<br>£ 1,200       | 2,572<br>1,418 |                       |
| CORPORATE BONDS & NOTES                                 |                       |                        |                       | 1.500% due 27/01/2031<br>1.625% due 23/04/2027               | 500<br>700          |                 | 0.02                  | CTP NV   | 1,200                  | 1,710          | 0.00                  |
| Central Japan Railway Co.<br>3.400% due 06/09/2023      | 500                   | 498                    | 0.03                  | 1.750% due 14/01/2030  | 3,050               | 2,020           | 0.11                  | 0.500% due 21/06/2025<br>0.875% due 20/01/2026           | € 3,800<br>2,900       | 3,696<br>2,702 |                       |
| Mitsubishi UFJ Financial Group,                         |                       | 070                    |                       | 2.750% due 12/05/2026<br>2.750% due 22/01/2028               | 1,062<br>£ 350      |                 | 0.05 0.02             | 1.250% due 21/06/2029                                    | 500                    | 396            | 0.02                  |
| 0.337% due 08/06/2027<br>0.339% due 19/07/2024          | € 900<br>200          |                        | 0.05                  | Logicor Financing SARL                                       | ~ =                 |                 |                       | 1.500% due 27/09/2031<br>Digital Dutch Finco BV          | 2,500                  | 1,904          | 0.10                  |
| 0.962% due 11/10/2025                                   | \$ 400<br>€ 300       |                        | 0.02                  | 1.625% due 17/01/2030<br>2.000% due 17/01/2034               | € 500<br>2,900      | 404<br>2,105    | 0.02 0.12             | 1.000% due 15/01/2032                                    | 350                    |                | 0.01                  |
| 0.980% due 09/10/2023<br>1.538% due 20/07/2027          | € 300<br>\$ 1,650     | 1,457                  |                       | Segro Capital SARL   | ,                   |                 |                       | 1.250% due 01/02/2031  Digital Intrepid Holding BV       | 1,900                  | 1,550          | 0.09                  |
| 1.640% due 13/10/2027<br>2.048% due 17/07/2030          | 300<br>700            | 264<br>568             | 0.01                  | 1.875% due 23/03/2030<br>SELP Finance SARL                   | 950                 | 871             | 0.05                  | 0.625% due 15/07/2031                                    | 1,600                  | 1,215          |                       |
| 2.341% due 19/01/2028                                   | 900                   | 806                    | 0.04                  | 0.875% due 27/05/2029  | 1,950               | 1,664           | 0.09                  | 1.375% due 18/07/2032<br>Enel Finance International NV   | 1,000                  | 782            | 0.04                  |
| 2.494% due 13/10/2032<br>2.757% due 13/09/2026          | 2,900<br>3,932        | 2,334<br>3,601         |                       |  | _                   | 16,369          | 0.90                  | 1.875% due 12/07/2028                                    | \$ 1,700               | 1,427          |                       |
| 3.273% due 19/09/2025                                   | € 2,000               | 2,150                  | 0.12                  | SOVEREIGN ISSUES   |                     |                 |                       | 2.250% due 12/07/2031<br>2.650% due 10/09/2024           | 2,300<br>200           | 1,804          | 0.10                  |
| 3.837% due 17/04/2026<br>5.475% due 22/02/2031          | \$ 1,400<br>200       | 1,347<br>199           | 0.07                  | State of the Grand-Duchy of Lux                              |                     |                 |                       | 2.875% due 11/04/2029                                    | £ 3,100                | 3,275          | 0.18                  |
| Mizuho Financial Group, Inc.                            | 6 600                 | F06                    | 0.02                  | 0.000% due 14/09/2032 (d)<br>Total Luxembourg                | 2,000 _             | 1,668<br>18,037 |                       | 4.250% due 15/06/2025<br>7.750% due 14/10/2052           | \$ 1,900<br>2,000      | 1,845<br>2,346 |                       |
| 0.184% due 13/04/2026<br>1.020% due 11/10/2023          | € 600<br>100          |                        | 0.03                  | 3  | _                   | 10,037          | 0.33                  | Holcim Sterling Finance Netherla                         | ands BV                |                |                       |
| 1.241% due 10/07/2024<br>2.201% due 10/07/2031          | \$ 800<br>2,900       | 800<br>2,324           | 0.04                  | MAURITIUS  |                     |                 |                       | 2.250% due 04/04/2034  Iberdrola International BV        | £ 1,800                | 1,580          | 0.09                  |
| 2.839% due 13/09/2026                                   | 8,261                 | 7,574                  | 0.42                  | CORPORATE BONDS & NOTES                                      |                     |                 |                       | 6.750% due 15/09/2033                                    | \$ 1,200               | 1,271          | 0.07                  |
| 3.170% due 11/09/2027<br>3.261% due 22/05/2030          | 1,850<br>4,800        | 1,697<br>4,240         |                       | India Green Energy Holdings<br>5.375% due 29/04/2024         | \$ 3,550            | 3,471           | 0.19                  | ING Groep NV<br>1.250% due 16/02/2027                    | € 1,200                | 1,199          | 0.07                  |
| 6.123% due 08/09/2024                                   | 550                   |                        | 0.03                  | India Green Power Holdings<br>4.000% due 22/02/2027          | 1 200               | 1 050           | 0.06                  | 1.400% due 01/07/2026                                    | \$ 1,800               | 1,640          | 0.09                  |
| Nippon Life Insurance Co.<br>2.900% due 16/09/2051      | 700                   | 572                    | 0.03                  | Total Mauritius  | 1,200 _             | 1,050<br>4,521  |                       | 1.726% due 01/04/2027<br>2.125% due 23/05/2026           | 1,900<br>€ 2,700       | 1,694<br>2,810 |                       |
| Nomura Holdings, Inc.                                   | 700                   | 312                    | 0.05                  |  | _                   | .,              |                       | 3.875% due 16/05/2027 (f)(g)                             | \$ 200                 | 143            | 0.01                  |
| 2.172% due 14/07/2028<br>2.329% due 22/01/2027          | 4,100<br>3,900        | 3,463<br>3,451         |                       | MEXICO  CORPORATE BONDS & NOTES                              |                     |                 |                       | 4.125% due 24/08/2033<br>4.250% due 16/05/2031 (f)(g)    | € 2,100<br>\$ 1,000    | 2,162<br>668   | 0.12                  |
| Norinchukin Bank  | 3,300                 | ,                      |                       | Banco Mercantil del Norte S.A.                               |                     |                 |                       | 6.500% due 16/04/2025 (f)(g)                             | 300                    | 280            | 0.02                  |
| 1.284% due 22/09/2026<br>2.080% due 22/09/2031          | 2,000<br>800          | 1,754<br>644           | 0.10 0.04             | 6.625% due 24/01/2032 (f)(g)                                 | 1,800               | 1,393           | 0.08                  | JAB Holdings BV<br>4.500% due 08/04/2052                 | 4,100                  | 3,171          | 0.17                  |
| NTT Finance Corp.                                       | 000                   |                        |                       | Metalsa S.A. de C.V.<br>3.750% due 04/05/2031                | 2,900               | 2,286           | 0.12                  | 5.000% due 12/06/2033                                    | € 200                  | 222            | 0.01                  |
| 4.142% due 26/07/2024<br>4.239% due 25/07/2025          | 2,900<br>300          | 2,855<br>292           | 0.16 0.02             | 517 50 70 ddc 0 1705/205 1                                   |                     | 3,679           |                       | JDE Peet's NV<br>1.125% due 16/06/2033                   | 300                    | 246            | 0.01                  |
| 4.372% due 27/07/2027                                   | 800                   |                        | 0.04                  | SOVEREIGN ISSUES   |                     |                 |                       | 2.250% due 24/09/2031                                    | \$ 1,000               | 775            | 0.04                  |
| ORIX Corp.<br>1.919% due 20/04/2026                     | € 3,000               | 3,077                  | 0.17                  | Mexico Government Internation                                | nal Bond            |                 |                       | <b>LeasePlan Corp. NV</b> 0.250% due 07/09/2026          | € 3,500                | 3,361          | 0.18                  |
| Sumitomo Mitsui Financial Grou                          |                       | 3,011                  | 0.17                  | 6.338% due 04/05/2053  | 2,000 _             | 2,042           |                       | 1.375% due 07/03/2024                                    | 800                    |                | 0.05                  |
| 0.465% due 30/05/2024<br>0.819% due 23/07/2023          | 300<br>900            |                        | 0.02 0.05             | Total Mexico   | _                   | 5,721           | 0.31                  | Mondelez International Holdings<br>0.250% due 09/09/2029 | 2,000                  | 1,778          | 0.10                  |
| 2.130% due 08/07/2030                                   | \$ 2,300              | 1,874                  | 0.10                  | MULTINATIONAL  |                     |                 |                       | Nationale-Nederlanden Bank NV                            |                        | 2.004          | 0.10                  |
| 2.348% due 15/01/2025<br>2.472% due 14/01/2029          | 3,000<br>4,800        | 2,846<br>4,098         |                       | CORPORATE BONDS & NOTES                                      |                     |                 |                       | 0.500% due 21/09/2028<br>1.875% due 17/05/2032           | 3,200<br>500           |                | 0.03                  |
| 3.010% due 19/10/2026<br>3.202% due 17/09/2029 (g)      | 1,395<br>400          | 1,290                  | 0.07 0.02             | NXP BV<br>2.500% due 11/05/2031                              | 2,660               | 2,169           | 0.12                  | 3.250% due 28/05/2027                                    | 2,000                  | 2,163          | 0.12                  |
| 6.125% due 19/07/2023                                   | 100                   |                        | 0.02                  | 3.875% due 18/06/2026<br>5.000% due 15/01/2033               | 150<br>6,500        | 144<br>6,245    | 0.01                  | <b>NE Property BV</b> 2.000% due 20/01/2030              | 4,200                  | 3,391          | 0.19                  |
| Sumitomo Mitsui Trust Bank Ltd<br>1.350% due 16/09/2026 | d.<br>2,500           | 2,195                  | 0.12                  | Total Multinational  | 0,300 _             | 8,558           |                       | 3.375% due 14/07/2027                                    | 600                    | 588            | 0.03                  |
| 2.800% due 10/03/2027                                   | 1,200                 | 1,104                  | 0.06                  | NETHERLANDS  | _                   |                 |                       | NN Group NV<br>4.500% due 15/01/2026 (f)                 | 200                    | 211            | 0.01                  |
| 3.629% due 06/04/2026                                   | € 3,500 _             | 3,772<br><b>68,700</b> |                       | CORPORATE BONDS & NOTES                                      |                     |                 |                       | 4.625% due 13/01/2048                                    | 200                    | 211            | 0.01                  |
|   | _                     | 00,700                 | 3.70                  | ABB Finance BV   |                     |                 |                       | <b>Prosus NV</b> 2.085% due 19/01/2030                   | 1,300                  | 1,112          | 0.06                  |
| SOVEREIGN ISSUES  |                       |                        |                       | 3.250% due 16/01/2027  | € 800               | 859             | 0.05                  | 2.778% due 19/01/2034<br>3.257% due 19/01/2027           | 200<br>\$ 2,200        | 161<br>1,989   | 0.01                  |
| Japan Finance Organization for 3.375% due 22/02/2028    | Municipali<br>2,100 _ | ties<br>2,270          | 0.12                  | <b>ABN AMRO Bank NV</b> 2.470% due 13/12/2029                | \$ 7,800            | 6,538           | 0.36                  | Siemens Energy Finance BV                                |                        |                |                       |
| Total Japan   |                       | 70,970                 |                       | 4.000% due 16/01/2028  | € 400               | 428             | 0.02                  | 4.000% due 05/04/2026                                    | € 2,500                | 2,668          | 0.15                  |
| JERSEY, CHANNEL ISLANDS                                 |                       |                        |                       | 4.750% due 28/07/2025<br>5.250% due 26/05/2026               | \$ 1,500<br>£ 2,000 | 1,448<br>2,462  |                       | <b>Sika Capital BV</b> 3.750% due 03/11/2026             | 2,000                  | 2,169          | 0.12                  |
| CORPORATE BONDS & NOTES                                 |                       |                        |                       | Achmea Bank NV   | £ 2 100             | 2 245           | 0.12                  | Stedin Holding NV  | 100                    |                |                       |
| Aptiv PLC   |                       |                        | 0.6-                  | 3.000% due 31/01/2030<br>Akzo Nobel NV                       | € 2,100             | 2,245           | 0.12                  | 0.500% due 14/11/2029<br>Telefonica Europe BV            | 100                    | 90             | 0.00                  |
| 3.100% due 01/12/2051                                   | \$ 1,800 _            | 1,133                  | 0.06                  | 2.000% due 28/03/2032  | 750                 | 698             | 0.04                  | 6.135% due 03/02/2030 (f)                                | 2,500                  | 2,638          | 0.15                  |
|   |                       |                        |                       | Arcadis NV<br>4.875% due 28/02/2028                          | 1,900               | 2,073           | 0.11                  | <b>TenneT Holding BV</b><br>4.250% due 28/04/2032        | 1,000                  | 1,145          | 0.06                  |
|   |                       |                        |                       |  | 1,500               | 2,013           | 0.11                  | 7.230 /0 due 20/04/2032                                  | 1,000                  | 1,143          | 0.00                  |

# Schedule of Investments Global Investment Grade Credit ESG Fund (Cont.)

| DESCRIPTION   | PAR<br>(000S)      | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)     | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)        | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|---|--------------------|-------------------------|-----------------------|--|-------------------|-------------------------|-----------------------|---|----------------------|-------------------------|-----------------------|
| Thermo Fisher Scientific Finar<br>1.625% due 18/10/2041 | nce BV<br>€ 700 \$ | 526                     | 0.03                  | SINGAPORE CORPORATE BONDS & NOTES                            |                   |                         |                       | Caja Rural de Navarra SCC<br>3.000% due 26/04/2027        | € 1,700 <b>\$</b>    | 1,806                   | 0.10                  |
| Universal Music Group NV                                | 500                |                         |                       | Clean Renewable Power Mauriti                                | us Pte. Ltd.      |                         |                       | Cellnex Finance Co. S.A.                                  | 1 000                | 724                     | 0.04                  |
| 4.000% due 13/06/2031<br>Van Lanschot Kempen NV         | 600                | 653                     | 0.04                  | 4.250% due 25/03/2027 Pfizer Investment Enterprises Pte      | \$ 1,209 \$       | 1,062                   | 0.06                  | Werfen S.A.   | \$ 1,000             |                         | 0.04                  |
| 3.500% due 31/05/2026<br>Vesteda Finance BV             | 1,000              | 1,082                   | 0.06                  | 5.340% due 19/05/2063  | 1,250             | 1,266                   | 0.07                  | 4.625% due 06/06/2028                                     | € 2,200 _            | 2,370<br><b>20,990</b>  |                       |
| 0.750% due 18/10/2031                                   | 5,300              | 4,378                   | 0.24                  | SingTel Group Treasury Pte. Ltd. 3.875% due 28/08/2028       | 900               | 863                     | 0.05                  | SOVEREIGN ISSUES  | _                    |                         |                       |
| Vonovia Finance BV<br>0.500% due 14/09/2029             | 100                |                         | 0.00                  | United Overseas Bank Ltd.<br>3.863% due 07/10/2032 (g)       | 4,000             | 3,750                   | 0.20                  | Autonomous Community of And                               | alusia               |                         |                       |
| 1.125% due 14/09/2034 Wabtec Transportation Nethe       | 200<br>erlands RV  | 142                     | 0.01                  | Total Singapore  |                   | 6,941                   |                       | 3.950% due 30/04/2033<br>Junta de Castilla y Leon         | 2,500                | 2,787                   | 0.15                  |
| 1.250% due 03/12/2027                                   | 4,200              | 3,983                   | 0.22                  | SOUTH KOREA  |                   |                         |                       | 3.500% due 30/04/2033 (b)                                 | 1,400                | 1,503                   | 0.08                  |
| <b>WPC Eurobond BV</b> 1.350% due 15/04/2028            | 300 _              | 278                     | 0.02                  | CORPORATE BONDS & NOTES                                      |                   |                         |                       | Spain Government Internationa<br>1.000% due 30/07/2042    | 3,170                | 2,181                   | 0.12                  |
|   | _                  | 112,404                 | 6.18                  | <b>Hana Bank</b> 3.750% due 04/05/2026                       | € 7,500           | 8,103                   | 0.45                  | <b>Xunta de Galicia</b> 0.084% due 30/07/2027             | 150                  | 143                     | 0.01                  |
| NON-AGENCY MORTGAGE-                                    | BACKED SEC         | CURITIES                |                       | KB Kookmin Card Co. Ltd.<br>1.500% due 13/05/2026            | \$ 2,600          | 2,303                   | 0.13                  | T. 10.1   | _                    | 6,614                   |                       |
| Green Storm BV<br>4.138% due 22/02/2068                 | 200                | 220                     | 0.01                  | Kodit Global Co. Ltd.  | \$ 2,000          | 2,303                   | 0.13                  | Total Spain   | -                    | 27,604                  | 1.52                  |
| SOVEREIGN ISSUES  | _                  |                         |                       | 4.954% due 25/05/2026<br>Kookmin Bank                        | 3,700             | 3,643                   | 0.20                  | SUPRANATIONAL CORPORATE BONDS & NOTES                     |                      |                         |                       |
| BNG Bank NV   |                    |                         |                       | 2.500% due 04/11/2030 (g)                                    | 900               | 731                     | 0.04                  | Asian Development Bank                                    |                      |                         |                       |
| 0.050% due 20/11/2029<br>0.500% due 26/11/2025          | 700<br>500         |                         | 0.03                  | <b>Shinhan Bank Co. Ltd.</b><br>1.183% due 29/09/2025 AU     | D 1,100           | 666                     | 0.04                  | 1.500% due 0 <sup>4</sup> /05/2028 CAI                    | 2,000<br>R 64,000    | 1,347<br>3,246          |                       |
| 3.000% due 11/01/2033<br>3.500% due 19/05/2028          | 5,000<br>\$ 1,600  | 5,403<br>1,540          |                       | 4.000% due 23/04/2029 (g)<br>4.375% due 13/04/2032 (g)       | \$ 1,100<br>2,200 | 1,003<br>2,006          |                       | Banque Ouest Africaine de Deve                            | loppemen             | nt                      |                       |
| Nederlandse Waterschapsbar                              | nk NV              | ·                       |                       | 5.862% due 16/11/2025 AU                                     | D 1,500           | 1,018                   |                       | 2.750% due 22/01/2033 Eurofima Europaeische Gesellsc      | € 800<br>haft fuer d |                         | 0.03                  |
| 0.125% due 03/09/2035<br>2.750% due 17/12/2029          | € 2,000<br>500     |                         | 0.03                  | Shinhan Financial Group Co. Ltd. 1.350% due 10/01/2026       | \$ 300            | 270                     | 0.01                  | Finanzierung von Eisenbahnm<br>0.000% due 28/07/2026 (d)  | naterial<br>1.000    | 978                     | 0.05                  |
| 3.000% due 20/04/2033                                   | 6,500 _            | 7,036<br><b>17,16</b> 4 |                       | SK Broadband Co. Ltd.<br>3.875% due 13/08/2023               | 500               | 499                     | 0.03                  | 3.125% due 09/11/2031                                     | 3,200                | 3,473                   |                       |
| Total Netherlands                                       |                    | 129,788                 |                       | SK Hynix, Inc.   | C00               |                         |                       |   | \$ 880               | 831                     | 0.05                  |
| NORWAY  |                    |                         |                       | 1.000% due 19/01/2024<br>2.375% due 19/01/2031               | 600<br>1,000      | 772                     | 0.03                  | 1.625% due 27/09/2024<br>European Investment Bank         | 500                  | 4//                     | 0.03                  |
| CORPORATE BONDS & NOTE                                  | ES                 |                         |                       | 6.375% due 17/01/2028  | 4,400             | 4,420<br><b>26,017</b>  |                       |   | 2,100<br>€ 3,000     | 1,205<br>2,887          |                       |
| <b>DNB Bank ASA</b><br>0.375% due 18/01/2028            | 2,400              | 2,302                   | 0.13                  | SOVEREIGN ISSUES   |                   |                         |                       | European Union<br>0.000% due 04/11/2025 (d)               | 1,400                | 1,414                   | 0.08                  |
| PERU  |                    |                         |                       | Export-Import Bank of Korea                                  |                   |                         |                       | 0.000% due 04/11/2030 (d)<br>0.000% due 04/07/2035 (d)    | 3,700<br>1,700       | 3,258<br>1,281          | 0.18                  |
| SOVEREIGN ISSUES  |                    |                         |                       | 2.125% due 18/01/2032<br>5.125% due 11/01/2033               | 2,000<br>3,600    | 1,639<br>3,693          |                       | 0.300% due 04/11/2050                                     | 1,900                | 1,017                   | 0.06                  |
| Peru Government Internation<br>1.950% due 17/11/2036    | al Bond<br>2,000   | 1.583                   | 0.09                  | Korea Expressway Corp.<br>1.125% due 17/05/2026              | 1,000             | 886                     | 0.05                  | 0.400% due 04/02/2037<br>1.250% due 04/02/2043            | 2,150<br>8,000       | 1,643<br>6,287          | 0.34                  |
| PHILIPPINES   | 2,000 _            | 1,303                   | 0.03                  | Korea Housing Finance Corp.                                  | ,                 |                         |                       | 2.625% due 04/02/2048<br>2.750% due 04/02/2033            | 2,880<br>2,370       | 2,840<br>2,529          | 0.14                  |
| SOVEREIGN ISSUES  |                    |                         |                       |  | € 400<br>\$ 2,200 | 408<br>2,169            | 0.02 0.12             | 2.750% due 04/12/2037<br>International Bank for Reconstru | 10,000<br>uction & D | 10,391<br>evelopm       |                       |
| Philippines Government Inter                            |                    |                         | 0.22                  | Korea Water Resources Corp. 3.500% due 27/04/2025            | 3,500             | 3,375                   | 0.10                  | 0.125% due 03/01/2051<br>2.900% due 19/01/2033            | 1,600<br>2,400       |                         | 0.04                  |
| 5.500% due 17/01/2048                                   | \$ 3,900 _         | 4,007                   | 0.22                  | 3.300 /0 duc 27/04/2023                                      |                   | 12,170                  |                       | 3.100% due 14/04/2038                                     | 2,900                | 3,130                   | 0.17                  |
| POLAND<br>SOVEREIGN ISSUES                              |                    |                         |                       | Total South Korea  | _                 | 38,187                  | 2.10                  | Total Supranational                                       | _                    | 52,226                  | 2.87                  |
| Poland Government Internati                             | ional Bond         |                         |                       | SPAIN  |                   |                         |                       | SWEDEN CORPORATE BONDS & NOTES                            |                      |                         |                       |
| 4.875% due 04/10/2033                                   | 1,500 _            | 1,475                   | 0.08                  | CORPORATE BONDS & NOTES  Banco Bilbao Vizcaya Argentaria     | ς Λ               |                         |                       | EQT AB  |                      |                         |                       |
| ROMANIA<br>SOVEREIGN ISSUES                             |                    |                         |                       | 5.862% due 14/09/2026  | 1,200             | 1,184                   |                       | 0.875% due 14/05/2031<br>2.375% due 06/04/2028            | 3,200<br>1,000       | 2,490<br>962            | 0.14 0.05             |
| Romania Government Interna                              | ational Bond       |                         |                       | 6.138% due 14/09/2028<br>Banco de Sabadell S.A.              | 1,000             | 1,003                   | 0.06                  | 2.875% due 06/04/2032<br>Sagax AB                         | 3,000                | 2,613                   | 0.14                  |
| 1.375% due 02/12/2029<br>1.750% due 13/07/2030          | € 500<br>2,500     | 424<br>2,086            | 0.02                  |  | € 1,500           | 1,651                   | 0.09                  | 1.125% due 30/01/2027                                     | 800                  | 737                     | 0.04                  |
| 2.625% due 02/12/2040                                   | 3,400              | 2,265                   | 0.12                  | Banco Santander S.A.<br>0.625% due 24/06/2029                | 800               |                         | 0.04                  | Skandinaviska Enskilda Banken<br>4.000% due 09/11/2026    | <b>AB</b> 1,500      | 1,618                   | 0.09                  |
| 3.750% due 07/02/2034<br>4.625% due 03/04/2049          | 900<br>100         | 84                      | 0.04                  | 3.490% due 28/05/2030  | £ 400<br>\$ 400   | 349                     | 0.03                  | Svenska Handelsbanken AB<br>0.125% due 03/11/2026         | 300                  | 289                     | 0.02                  |
| 5.000% due 27/09/2026<br>Total Romania                  | 400 _              | 6,093                   | 0.02                  | 3.625% due 21/03/2029 (f)(g)<br>4.125% due 12/11/2027 (f)(g) | € 600<br>1,000    |                         | 0.02                  | Volvo Car AB  |                      |                         |                       |
| SERBIA  | _                  |                         |                       | 4.175% due 24/03/2028  | \$ 2,000<br>€ 400 | 1,874<br>367            | 0.10 0.02             | 2.500% due 07/10/2027                                     | 1,400 _              | 1,386<br><b>10,095</b>  |                       |
| SOVEREIGN ISSUES  |                    |                         |                       | Bankinter S.A.   |                   |                         |                       | SOVEREIGN ISSUES  |                      |                         |                       |
| Serbia Government Internation 1.000% due 23/09/2028     | onal Bond<br>1,500 | 1,270                   | 0.07                  | 0.625% due 06/10/2027<br>CaixaBank S.A.                      | 1,000             |                         | 0.05                  | Kommuninvest Sverige AB                                   | 700                  | 7.55                    | 0.04                  |
| 1.650% due 03/03/2033                                   | 400                | 291                     | 0.02                  | 0.625% due 21/01/2028<br>0.750% due 10/07/2026               | 3,000<br>600      | 2,884<br>609            | 0.16 0.03             | 3.375% due 15/03/2027<br>Sweden Government Internation    | 700<br>nal Bond      | /65                     | 0.04                  |
| Total Serbia  | _                  | 1,561                   | 0.09                  | 1.500% due 03/12/2026  | £ 700<br>€ 1,000  |                         | 0.04                  |   | K 9,000 _            | 704<br><b>1,469</b>     | 0.04                  |
|   |                    |                         |                       | 5.375% due 14/11/2030  | 100               | 112                     | 0.01                  | Total Sweden  | _                    | 11,564                  |                       |
|   |                    |                         |                       | 5.875% due 09/10/2027 (f)(g)                                 | 800               | /83                     | 0.04                  |   |                      |                         |                       |

| DESCRIPTION  | PAR<br>(000S)         | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)           | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)              | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|-----------------------|-------------------------|-----------------------|---|-------------------------|-------------------------|-----------------------|---|----------------------------|-------------------------|-----------------------|
| SWITZERLAND CORPORATE BONDS & NOTE:  | S                     |                         |                       |   | 4,400 \$                | 4,751                   | 0.26                  | TP ICAP Finance PLC<br>2.625% due 18/11/2028                                | f 300 S                    |                         | 0.02                  |
| UBS AG<br>1.375% due 13/01/2025  | \$ 200 \$             | 186                     | 0.01                  | <b>John Lewis PLC</b><br>4.250% due 18/12/2034<br>6.125% due 21/01/2025                   | 300<br>100              | 238<br>122              | 0.01<br>0.01          | 7.875% due 17/04/2030<br><b>Travis Perkins PLC</b><br>3.750% due 17/02/2026 | 1,200<br>1,000             | 1,447<br>1,144          |                       |
| <b>UBS Group AG</b><br>1.008% due 30/07/2024<br>4.125% due 24/09/2025          | 1,900<br>4,300        | 1,892<br>4,111          | 0.23                  | Land Securities Capital Markets PLo<br>4.875% due 15/09/2034                              | <b>c</b><br>5,000       | 6,032                   | 0.33                  | Virgin Money UK PLC<br>4.000% due 25/09/2026<br>4.000% due 03/09/2027       | 200<br>3,000               |                         | 0.01<br>0.18          |
| 4.125% due 15/04/2026<br>4.375% due 10/02/2031 (f)(g)<br>5.959% due 12/01/2034 | 3,602<br>1,600<br>800 | 3,437<br>1,132<br>796   | 0.06                  | Legal & General Group PLC<br>5.625% due 24/03/2031 (f)(g)<br>Lendlease Europe Finance PLC | 500                     | 492                     | 0.03                  | Vmed O2 UK Financing PLC 3.250% due 31/01/2031                              | € 700                      | 629                     | 0.03                  |
| Total Switzerland  | _                     | 11,554                  | 0.64                  | 3.500% due 02/12/2033<br>Lloyds Banking Group PLC   | 1,349                   | 1,123                   | 0.06                  | 4.500% due 15/07/2031<br>Vodafone Group PLC                                 | £ 1,000                    | 968                     | 0.05                  |
| THAILAND CORPORATE BONDS & NOTE:   | S Comment             |                         |                       |   | 5 1,600<br>2,000        | 1,479<br>1,917          |                       | 5.125% due 04/06/2081<br><b>Weir Group PLC</b>                              | \$ 2,659                   | ·                       |                       |
| <b>Bangkok Bank PCL</b> 3.733% due 25/09/2034 (q)                              | 250                   | 212                     | 0.01                  | <b>London &amp; Quadrant Housing Trust</b> 2.000% due 31/03/2032                          | 1,400                   | 1,320                   | 0.07                  | 2.200% due 13/05/2026<br>6.875% due 14/06/2028                              | 11,800<br>£ 200            | 10,576<br>251           | 0.58<br>0.01          |
| UNITED KINGDOM   |                       |                         |                       |   | 5 1,000                 | 747                     | 0.04                  | Workspace Group PLC<br>2.250% due 11/03/2028<br>Yorkshire Building Society  | 1,600                      | 1,491                   | 0.08                  |
| CORPORATE BONDS & NOTE: Anglian Water Services Finance                         |                       |                         |                       |   | 300                     | 338                     | 0.02                  | 3.511% due 11/10/2030<br>6.375% due 15/11/2028                              | 2,400<br>2,000             | 2,501<br>2,421          | 0.14<br>0.13          |
| 2.750% due 26/10/2029<br>Assura Financing PLC                                  | £ 100                 | 106                     |                       | Motability Operations Group PLC<br>1.500% due 20/01/2041<br>3.500% due 17/07/2031 €       | 400<br>£ 2,300          | 289<br>2,459            | 0.02                  | <b>Zenith Finco PLC</b> 6.500% due 30/06/2027                               | 2,300                      | 2,233                   | 0.12                  |
| 1.625% due 30/06/2033<br>Barclays PLC  | 1,200                 | 1,002                   |                       | National Grid Electricity Transmissi<br>0.190% due 20/01/2025                             |                         | •                       | 0.03                  |   | -                          | 158,653                 | 8.72                  |
| 2.667% due 10/03/2032<br>2.894% due 24/11/2032                                 | \$ 1,000<br>300       | 787<br>236              | 0.01                  | National Grid PLC<br>3.875% due 16/01/2029  | 1,600                   | 1,732                   |                       | NON-AGENCY MORTGAGE-<br>Gemgarto PLC  | BACKED SE                  | CURITIES                |                       |
| 5.501% due 09/08/2028<br>5.746% due 09/08/2033<br>6.224% due 09/05/2034        | 300<br>3,350<br>4,400 | 293<br>3,241<br>4,385   |                       | Nationwide Building Society 4.302% due 08/03/2029   | •                       | •                       | 0.10                  | 5.479% due 16/12/2067   | 381                        | 483                     | 0.03                  |
| 7.325% due 02/11/2026<br>7.437% due 02/11/2033                                 | 800<br>2,300          | 818<br>2,490            | 0.05                  | 4.363% due 01/08/2024   | 1,100                   | 1,098                   |                       | SOVEREIGN ISSUES United Kingdom Gilt  |                            |                         |                       |
| 7.750% due 15/09/2023 (f)(g)<br>Berkeley Group PLC                             | 2,100                 | 2,063                   | 0.11                  | NatWest Group PLC<br>0.780% due 26/02/2030<br>2.000% due 04/03/2025 €                     | £ 1,200<br>300          | 1,045<br>321            |                       | 0.875% due 31/07/2033<br>1.250% due 22/07/2027<br>3.750% due 22/10/2053     | 6,550<br>4,800<br>4,700    | 5,969<br>5,299          | 0.29                  |
| 2.500% due 11/08/2031  British Telecommunications PL                           |                       | 2,951                   |                       | 4.269% due 22/03/2025 \$  | 1,900<br>5 2,500        | 1,969<br>2,456          | 0.14                  |   | 4,700                      | 5,315<br><b>16,583</b>  | 0.91                  |
| 3.250% due 08/11/2029<br>Brookfield Finance UK PLC                             | \$ 700                | 614                     | 0.03                  | 4.771% due 16/02/2029   | 900                     |                         | 0.05                  | Total United Kingdom  | -                          | 175,719                 | 9.66                  |
| 2.340% due 30/01/2032<br>Burberry Group PLC                                    | 3,000                 | 2,339                   | 0.13                  | 5.125% due 12/05/2027 (f)(g)  |                         | 1,143                   | 0.02                  | UNITED STATES ASSET-BACKED SECURITIES                                       |                            |                         |                       |
| 1.125% due 21/09/2025<br>Cadent Finance PLC                                    | £ 500                 | 564                     | 0.03                  | Peabody Capital PLC   | 5 3,800                 | 3,889                   |                       | GoodLeap Sustainable Home 2.100% due 20/05/2048                             | Solutions T<br>\$ 2,772    | rust<br>2,133           | 0.12                  |
| 4.250% due 05/07/2029 (b) 5.750% due 14/03/2034                                | € 800<br>£ 1,500      | 869<br>1,834            |                       | 2.750% due 02/03/2034 £<br>Pearson Funding PLC<br>3.750% due 04/06/2030                   | 500                     |                         | 0.03                  | 4.000% due 20/04/2049<br>4.950% due 20/07/2049                              | 5,314<br>6,320             | 4,664<br>5,815          | 0.26<br>0.32          |
| Chanel Ceres PLC<br>0.500% due 31/07/2026<br>1.000% due 31/07/2031             | € 800<br>2,600        | 778<br>2,266            |                       | Places for People Treasury PLC<br>2.500% due 26/01/2036                                   | 2,200                   | 1,915                   |                       | 5.520% due 22/02/2055   | 3,334 _                    | 3,183<br><b>15,795</b>  |                       |
| Clarion Funding PLC<br>1.250% due 13/11/2032                                   | £ 700                 | 604                     |                       | Prudential Funding Asia PLC 2.950% due 03/11/2033 \$                                      | 600                     | 507                     | 0.03                  | CORPORATE BONDS & NOT   | ES                         |                         |                       |
| 1.875% due 22/01/2035<br>CSL Finance PLC                                       | 200                   | 171                     |                       |   | <b>PLC</b> 100          | 95                      | 0.01                  | <b>AES Corp.</b> 1.375% due 15/01/2026 2.450% due 15/01/2031                | 4,319<br>5,600             | 3,860<br>4,530          |                       |
| 4.250% due 27/04/2032<br>Derwent London PLC                                    | \$ 1,100              | 1,042                   | 0.06                  | Santander UK Group Holdings PLC<br>1.673% due 14/06/2027                                  |                         |                         | 0.04                  | 5.450% due 01/06/2028<br>Alcon Finance Corp.                                | 3,770                      | 3,705                   | 0.20                  |
| 1.875% due 17/11/2031  Direct Line Insurance Group PL                          |                       | 2,380                   |                       | 3.823% due 03/11/2028<br>6.833% due 21/11/2026  | 2,300<br>1,500          | 2,072<br>1,504          |                       | 3.000% due 23/09/2029<br>Alexandria Real Estate Equit                       | 1,900<br>ies, Inc.         | 1,678                   | 0.09                  |
| 4.000% due 05/06/2032<br>ENW Finance PLC<br>4.893% due 24/11/2032              | 300<br>1,700          | 276<br>1,992            |                       | Severn Trent Utilities Finance PLC<br>2.000% due 02/06/2040<br>2.625% due 22/02/2033      | 300<br>1,900            | 222<br>1,827            | 0.01<br>0.10          | 2.000% due 18/05/2032<br>4.750% due 15/04/2035                              | 3,350<br>4,000             | 2,534<br>3,716          |                       |
| Ferguson Finance PLC<br>3.250% due 02/06/2030                                  | \$ 900                | 782                     |                       | 5.250% due 04/04/2036<br>SSE PLC  | 1,900                   | 2,253                   |                       | Ally Financial, Inc.<br>2.200% due 02/11/2028<br>8.000% due 01/11/2031      | 800<br>300                 |                         | 0.03<br>0.02          |
| <b>Grainger PLC</b> 3.000% due 03/07/2030                                      | £ 1,260               | 1,214                   |                       | 1.750% due 16/04/2030<br>2.875% due 01/08/2029<br>Standard Chartered PLC                  | £ 100<br>300            |                         | 0.01                  | American Assets Trust LP<br>3.375% due 01/02/2031                           | 400                        | 313                     | 0.02                  |
| HSBC Holdings PLC<br>1.750% due 24/07/2027<br>2.013% due 22/09/2028            | 3,100<br>\$ 1,500     | 3,361<br>1,287          |                       | 0.800% due 17/11/2029<br>1.214% due 23/03/2025 \$   | 1,100<br>800            | 769                     | 0.05<br>0.04          | American Express Co.<br>4.050% due 03/05/2029<br>6.052% due 03/08/2023      | 2,900<br>2,062             | 2,764<br>2,062          |                       |
| 2.804% due 24/05/2032<br>2.848% due 04/06/2031                                 | 1,200<br>1,600        | 971<br>1,329            | 0.05                  | 1.456% due 14/01/2027<br>2.678% due 29/06/2032  | 3,018<br>500            |                         | 0.02                  | American Tower Corp. 0.875% due 21/05/2029                                  | € 500                      |                         | 0.02                  |
| 2.871% due 22/11/2032<br>2.999% due 10/03/2026                                 | 1,300<br>2,900        | 1,049<br>2,751          | 0.15                  | 4.874% due 10/05/2031   | £ 2,500<br>5 500<br>900 | 2,697<br>503<br>956     | 0.03                  | 0.950% due 05/10/2030<br>1.000% due 15/01/2032                              | 650<br>3,100               | 557<br>2,533            | 0.03<br>0.14          |
| 3.000% due 22/07/2028<br>3.973% due 22/05/2030<br>4.041% due 13/03/2028        | £ 100<br>\$ 4,300     | 109<br>3,865            | 0.21                  | Tesco Corporate Treasury Services   |                         | 2,645                   |                       | 1.450% due 15/09/2026<br>1.875% due 15/10/2030                              | \$ 400<br>5,600            | 4,426                   |                       |
| 4.041% due 13/03/2028<br>5.402% due 11/08/2033<br>6.332% due 09/03/2044        | 1,800<br>1,200<br>500 | 1,687<br>1,174<br>519   | 0.06                  | 2.750% due 27/04/2030 Tesco Property Finance PLC  | 500                     |                         | 0.03                  | 1.950% due 22/05/2026<br>2.100% due 15/06/2030<br>3.650% due 15/03/2027     | € 200<br>\$ 1,000<br>1,000 | 809                     | 0.01<br>0.04<br>0.05  |
| 7.336% due 03/11/2026<br>Informa PLC   | 1,200                 | 1,236                   |                       | 5.744% due 13/04/2040<br>Thames Water Utilities Finance PLC                               | 191                     | 226                     | 0.01                  | 3.950% due 15/03/2029<br>4.050% due 15/03/2032                              | 900<br>400                 | 831                     | 0.05<br>0.02          |
| 1.500% due 05/07/2023<br>2.125% due 06/10/2025                                 | € 237<br>3,000        | 259<br>3,123            |                       |   | 3,000<br>2,000          | 2,612<br>1,947          |                       | Amgen, Inc.<br>2.250% due 19/08/2023  | 1,300                      | 1,295                   | 0.07                  |
|  |                       |                         |                       |   |                         |                         |                       |   |                            |                         |                       |

| DEC CONTROL   | PAR                | FAIR<br>VALUE  | % OF<br>NET | orrespondent   | PAR            | FAIR<br>VALUE  | % OF<br>NET | Pressurviou   | PAR                 | FAIR<br>VALUE  | NET    |
|---|--------------------|----------------|-------------|--|----------------|----------------|-------------|---|---------------------|----------------|--------|
| DESCRIPTION 5.150% due 02/03/2028 \$                                    | (000s)<br>2,800 \$ |                | ASSETS      | DESCRIPTION  | (000S)         | (000S)         | ASSETS      | DESCRIPTION   | (000S)              | (000S)         | ASSETS |
| 5.250% due 02/03/2026<br>5.250% due 02/03/2030<br>5.600% due 02/03/2043 | 4,400<br>1,600     | 4,412<br>1,606 | 0.24        | Cigna Group<br>3.750% due 15/07/2023                 | \$ 163 \$      | 163            | 0.01        | Equifax, Inc. 5.100% due 01/06/2028                   | \$ 1,200 \$         | \$ 1,183       | 0.06   |
| 5.650% due 02/03/2053<br>5.750% due 02/03/2063                          | 50<br>100          | 51             |             | Citigroup, Inc.<br>2.520% due 03/11/2032             | 1,400          | 1,129          |             | Equinix, Inc.<br>2.500% due 15/05/2031                | 1,600               | 1,304          | 0.07   |
| Apple, Inc.   | 100                | 102            | 0.01        | 2.572% due 03/06/2031 (h)<br>4.658% due 24/05/2028   | 8,100<br>0     | 6,762          | 0.37        | Equitable Financial Life Global F                     |                     |                |        |
| 2.200% due 11/09/2029   | 1,961              | 1,722          | 0.09        | 5.746% due 25/01/2026 (h)                            | 2,000          | 1,992          |             | 0.600% due 16/06/2028<br>1.300% due 12/07/2026        | € 1,300<br>\$ 4,450 | 1,194<br>3,884 |        |
| 4.150% due 10/05/2030   | 1,050              | 1,034          | 0.06        | 6.270% due 17/11/2033 (h)                            | 0              | 0              | 0.00        | 5.500% due 02/12/2025                                 | 1,600               | 1,580          |        |
| 4.300% due 10/05/2033 Assured Guaranty U.S. Holdings, Inc               | 550                | 547            | 0.03        | 6.462% due 24/05/2025                                | 1,400          | 1,406          | 0.08        | ERAC USA Finance LLC                                  |                     |                |        |
| 3.600% due 15/09/2051   | 550                | 378            | 0.02        | Citizens Bank N.A.<br>5.284% due 26/01/2026          | 3,650          | 3,390          | 0.19        | 3.800% due 01/11/2025                                 | 5,000               | 4,785          | 0.26   |
| Astrazeneca Finance LLC   |                    |                |             | Clearway Energy Operating LLC                        |                |                |             | Essential Properties LP<br>2.950% due 15/07/2031      | 200                 | 150            | 0.01   |
| 1.750% due 28/05/2028<br>4.900% due 03/03/2030                          | 100<br>1,300       | 1,303          | 0.00        | 3.750% due 15/01/2032                                | 700            | 571            | 0.03        | Eversource Energy                                     |                     |                |        |
| AT&T, Inc.  | ,                  | ,              |             | Comcast Corp.<br>4.650% due 15/02/2033               | 3,810          | 3,784          | 0.21        | 1.650% due 15/08/2030                                 | 800                 | 635            | 0.03   |
| 3.550% due 15/09/2055   | 246                |                | 0.01        | 5.500% due 15/05/2064                                | 2,000          | 2,030          |             | <b>F&amp;G Global Funding</b> 2.300% due 11/04/2027   | 700                 | 619            | 0.03   |
| 4.300% due 15/02/2030<br>4.850% due 25/05/2047 (h) CAD                  | 1,300<br>1,500     | 1,235<br>1,015 |             | CommonSpirit Health                                  |                |                |             | FactSet Research Systems, Inc.                        | 700                 | 013            | 0.03   |
| Autodesk, Inc.  | .,500              | .,0.5          | 0.00        | 2.782% due 01/10/2030<br>Commonwealth Edison Co.     | 600            | 505            | 0.03        | 3.450% due 01/03/2032                                 | 4,100               | 3,492          | 0.19   |
| 2.400% due 15/12/2031 \$ Bank of America Corp.                          | 2,900              | 2,375          | 0.13        | 2.200% due 01/03/2030                                | 1,000          | 846            | 0.05        | Farmers Exchange Capital 5.454% due 15/10/2054        | 400                 | 352            | 0.02   |
|   | 200                | 187            | 0.01        | Community Preservation Corp. 2.867% due 01/02/2030   | 1,225          | 1,028          | 0.06        | Fifth Third Bancorp                                   |                     |                |        |
| 1.102% due 24/05/2032<br>1.734% due 22/07/2027 \$                       | 300<br>300         |                | 0.01        | Continental Wind LLC                                 | 1,223          | 1,020          | 0.00        | 6.361% due 27/10/2028                                 | 2,200               | 2,192          | 0.12   |
| 1.898% due 23/07/2031   | 2,700              | 2,151          | 0.12        | 6.000% due 28/02/2033                                | 2,406          | 2,433          | 0.13        | First American Financial Corp. 2.400% due 15/08/2031  | 3,600               | 2,741          | 0.15   |
| 2.087% due 14/06/2029   | 2,400              | 2,049          |             | Corebridge Financial, Inc.                           | 7 150          | c 222          | 0.24        | 4.000% due 15/05/2030                                 | 700                 |                | 0.03   |
| 2.299% due 21/07/2032<br>2.456% due 22/10/2025                          | 600<br>1,700       | 480<br>1,624   | 0.03        | 3.900% due 05/04/2032 Corporate Office Properties LP | 7,150          | 6,222          | 0.34        | Fisery, Inc.  |                     | 400            |        |
| 2.687% due 22/04/2032   | 6,600              | 5,472          |             | 2.000% due 15/01/2029                                | 700            | 534            | 0.03        | 3.000% due 01/07/2031                                 | £ 100               | 102            | 0.01   |
| 2.824% due 27/04/2033 €   |                    |                | 0.04        | 2.250% due 15/03/2026                                | 500            |                | 0.02        | Ford Motor Credit Co. LLC<br>1.744% due 19/07/2024    | € 900               | 951            | 0.05   |
| 2.884% due 22/10/2030 \$<br>2.972% due 04/02/2033                       | 1,100<br>300       |                | 0.05        | 2.750% due 15/04/2031                                | 400            | 304            | 0.02        | 3.021% due 06/03/2024                                 | 300                 | 323            | 0.02   |
| 3.384% due 02/04/2026   | 7,800              | 7,481          | 0.42        | Crown Castle, Inc.<br>2.500% due 15/07/2031          | 1,000          | 822            | 0.05        | 4.174% due 01/12/2024<br>4.535% due 06/03/2025        | 200<br>£ 400        |                | 0.01   |
| 3.458% due 15/03/2025<br>3.559% due 23/04/2027                          | 1,100<br>2,600     | 1,078<br>2,466 |             | 3.250% due 15/01/2051                                | 600            | 410            | 0.02        | FS KKR Capital Corp.                                  | 1 400               | 404            | 0.05   |
|   | 1,400              | 1,533          |             | 5.000% due 11/01/2028<br>5.200% due 15/02/2049       | 2,600<br>100   | 2,554          | 0.14 0.01   | 3.125% due 12/10/2028                                 | \$ 1,300            | 1,060          | 0.06   |
|   | 4,900              | 4,796          |             | CVS Health Corp.                                     | 100            | 23             | 0.01        | Gap, Inc.   | 2.550               | 4.005          | 0.40   |
| 6.204% due 10/11/2028  Bank of New York Mellon Corp.                    | 4,060              | 4,176          | 0.23        | 4.300% due 25/03/2028                                | 192            |                | 0.01        | 3.625% due 01/10/2029                                 | 2,550               | 1,805          | 0.10   |
| 4.543% due 01/02/2029   | 4,300              | 4,189          | 0.23        | 5.125% due 21/02/2030                                | 3,800          | 3,776          | 0.21        | Gilead Sciences, Inc.<br>2.500% due 01/09/2023        | 875                 | 870            | 0.05   |
| 4.706% due 01/02/2034<br>5.802% due 25/10/2028                          | 2,800<br>3,500     | 2,691<br>3,570 |             | CVS Pass-Through Trust<br>4.163% due 11/08/2036      | 113            | 97             | 0.01        | Goldman Sachs Group, Inc.                             | 6 200               | 225            | 0.01   |
| Baxter International, Inc.  | -,                 | -,             |             | Dell International LLC                               | 1 470          | 1.020          | 0.00        | 1.000% due 16/12/2025<br>1.000% due 18/03/2033        | £ 200<br>€ 600      |                | 0.01   |
| 5.351% due 01/12/2023   | 350                | 349            | 0.02        | 3.375% due 15/12/2041<br>6.020% due 15/06/2026       | 1,470<br>1,200 | 1,038<br>1,220 |             | 1.500% due 07/12/2027                                 | £ 800               |                | 0.05   |
| Blackstone Holdings Finance Co. LL<br>2.850% due 05/08/2051             | . <b>C</b><br>600  | 3/15           | 0.02        | 8.350% due 15/07/2046                                | 25             |                | 0.00        | 1.542% due 10/09/2027<br>1.875% due 16/12/2030        | \$ 400<br>£ 1,100   |                | 0.02   |
| 6.200% due 22/04/2033   | 400                |                | 0.02        | Digital Euro Finco LLC                               | C 0F0          | 000            | 0.05        | 1.992% due 27/01/2032                                 | \$ 1,000            | 788            | 0.04   |
| Blue Owl Finance LLC  |                    |                |             | 2.500% due 16/01/2026<br>Digital Realty Trust LP     | € 950          | 900            | 0.05        | 2.383% due 21/07/2032<br>2.615% due 22/04/2032        | 900<br>7,400        | 721<br>6,071   | 0.04   |
| 3.125% due 10/06/2031   | 200                | 152            | 0.01        | 3.600% due 01/07/2029                                | \$ 1,500       | 1,334          | 0.07        | 2.640% due 24/02/2028                                 | 3,300               | 2,997          |        |
| <b>BlueHub Loan Fund, Inc.</b> 3.099% due 01/01/2030                    | 650                | 533            | 0.03        | Digital Stout Holding LLC                            |                |                |             | 2.650% due 21/10/2032                                 | 900                 |                | 0.04   |
| Booking Holdings, Inc.  |                    |                |             | 3.300% due 19/07/2029<br>3.750% due 17/10/2030       | £ 100<br>400   |                | 0.01        | 3.102% due 24/02/2033<br>3.125% due 25/07/2029        | 1,100<br>£ 400      |                | 0.05   |
| 0.100% due 08/03/2025 €<br>4.125% due 12/05/2033                        | 500<br>600         |                | 0.03        | Discover Bank  | 400            | 713            | 0.02        | 3.691% due 05/06/2028                                 | \$ 500              |                | 0.03   |
| Boston Properties LP  | 000                | 032            | 0.04        | 3.450% due 27/07/2026                                | \$ 3,860       | 3,555          |             | 3.750% due 30/04/2024<br>5.236% due 02/05/2024        | € 300<br>AUD 2,000  | 327<br>1,334   | 0.02   |
| 2.550% due 01/04/2032 \$  |                    |                | 0.04        | 4.200% due 08/08/2023  Discovery Communications LLC  | 2,000          | 1,996          | 0.11        | Goodman U.S. Finance Five LLC                         | ,                   | .,             |        |
| 6.500% due 15/01/2034   | 2,800              | 2,820          | 0.15        | 4.875% due 01/04/2043                                | 1,900          | 1,548          | 0.08        | 4.625% due 04/05/2032                                 | \$ 4,100            | 3,773          | 0.21   |
| <b>Brandywine Operating Partnership</b> 3.950% due 15/11/2027           | 500                | 397            | 0.02        | Doris Duke Charitable Foundatio                      |                |                |             | Great-West Lifeco Finance LP<br>4.047% due 17/05/2028 | 500                 | 468            | 0.03   |
| <b>Bush Foundation</b>  |                    |                |             | 2.345% due 01/07/2050                                | 400            | 244            | 0.01        | Haleon U.S. Capital LLC                               | 300                 | 100            | 0.05   |
| 2.754% due 01/10/2050   | 375                | 252            | 0.01        | <b>DTE Electric Co.</b> 1.900% due 01/04/2028        | 1,500          | 1,314          | 0.07        | 3.375% due 24/03/2029                                 | 2,550               | 2,319          | 0.13   |
| Capital One Financial Corp. 5.468% due 01/02/2029                       | 100                | 96             | 0.01        | 3.250% due 01/04/2051                                | 1,100          | 797            | 0.04        | Hanover Insurance Group, Inc. 2.500% due 01/09/2030   | 200                 | 227            | 0.01   |
| 6.377% due 08/06/2034   | 2,200              | 2,185          |             | 3.950% due 01/03/2049                                | 700            | 5//            | 0.03        | HAT Holdings LLC                                      | 300                 | 257            | 0.01   |
| CBRE Services, Inc.   | 1.000              | 005            | 0.04        | <b>Duke Energy Florida LLC</b> 2.500% due 01/12/2029 | 300            | 259            | 0.01        | 3.375% due 15/06/2026                                 | 255                 |                | 0.01   |
| 2.500% due 01/04/2031<br>Centene Corp.                                  | 1,000              | 805            | 0.04        | Duke Energy Progress LLC                             |                |                |             | 3.750% due 15/09/2030                                 | 3,200               | 2,514          | 0.14   |
| 2.625% due 01/08/2031   | 600                | 479            | 0.03        | 3.450% due 15/03/2029                                | 1,300          | 1,193          | 0.07        | <b>HCA, Inc.</b><br>4.125% due 15/06/2029             | 4,700               | 4,352          | 0.24   |
| 3.000% due 15/10/2030   | 8,700              | 7,258          | 0.40        | Elevance Health, Inc.<br>2.875% due 15/09/2029       | 1,812          | 1,598          | 0.09        | 4.500% due 15/02/2027                                 | 1,700               | 1,641          |        |
| CenterPoint Energy Houston Electri<br>5.300% due 01/04/2053             | ic LLC<br>5,250    | 5,375          | 0.30        | Eli Lilly & Co.                                      |                |                |             | 5.000% due 15/03/2024<br>Healthpeak OP LLC            | 2,000               | 1,988          | 0.17   |
| Charles Schwab Corp.  | •                  |                |             | 1.375% due 14/09/2061                                | € 700          | 405            | 0.02        | 2.125% due 01/12/2028                                 | 1,750               | 1,477          | 0.08   |
| 2.000% due 20/03/2028<br>4.000% due 01/12/2030 (f)                      | 300                | 259<br>1,028   | 0.01        | Empower Finance LP<br>1.776% due 17/03/2031          | \$ 0           | 0              | 0.00        | Host Hotels & Resorts LP                              | 2 200               | 1 700          | 0.40   |
| 4.000% due 01/12/2030 (f)<br>5.643% due 19/05/2029                      | 1,400<br>600       |                | 0.06        | Enel Finance America LLC                             |                |                |             | 2.900% due 15/12/2031<br>3.375% due 15/12/2029        | 2,200<br>5,800      | 1,733<br>4,962 | 0.10   |
| 5.853% due 19/05/2034   | 600                | 609            | 0.03        | 7.100% due 14/10/2027                                | 1,250          | 1,314          | 0.07        | 3.875% due 01/04/2024                                 | 100                 | 98             | 0.01   |
| Church & Dwight Co., Inc.<br>5.600% due 15/11/2032                      | 1,200              | 1,269          | 0.07        | Entergy Louisiana LLC<br>4.750% due 15/09/2052       | 1,700          | 1,563          | 0.09        | 4.000% due 15/06/2025<br>4.500% due 01/02/2026        | 500<br>100          |                | 0.03   |
| 3.000 /0 duc 13/11/2032   | 1,200              | 1,203          | 0.07        | 50,0 440 15,5512052                                  | .,,,           | .,505          | 0.00        | 550 /0 dac 0 1/02/2020                                | 100                 | 51             | 0.01   |

| DESCRIPTION  | PAR<br>(000S)        | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)        | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)       | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|----------------------|-------------------------|-----------------------|--|----------------------|-------------------------|-----------------------|---|---------------------|-------------------------|-----------------------|
| Hudson Pacific Properties LP<br>5.950% due 15/02/2028    | \$ 3,600 \$          | 2,865                   | 0.16                  | MSCI, Inc.<br>3.250% due 15/08/2033                      | \$ 800 \$            | 645                     | 0.04                  | Rayonier LP<br>2.750% due 17/05/2031                      | \$ 1,500 \$         | 5 1,208                 | 0.07                  |
| Humana, Inc.   |                      |                         |                       | 4.000% due 15/11/2029                                    | 100                  | 91                      | 0.01                  | Realty Income Corp.                                       |                     | ,                       |                       |
| 1.350% due 03/02/2027                                    | 1,250                | 1,088                   |                       | National Rural Utilities Cooperat                        | ive Finance          | Corp.                   |                       | 1.750% due 13/07/2033                                     | £ 2,000             | 1,701                   |                       |
| 3.700% due 23/03/2029                                    | 3,200                | 2,933                   |                       | 4.150% due 15/12/2032                                    | 2,550                | 2,367                   | 0.13                  | 4.700% due 15/12/2028                                     | \$ 1,000            | 970                     | 0.05                  |
| 3.950% due 15/03/2027<br>5.875% due 01/03/2033           | 95<br>3,000          | 91<br>3,119             | 0.01                  | Netflix, Inc.  | C 1 F00              | 1 500                   | 0.00                  | Regency Centers LP  | 1 100               | 0.45                    | 0.05                  |
| International Flavors & Fragran                          |                      | 3,113                   | 0.17                  | 3.625% due 15/06/2030<br>3.875% due 15/11/2029           | € 1,500<br>3,400     | 1,560<br>3,622          |                       | 2.950% due 15/09/2029                                     | 1,100               | 945                     | 0.05                  |
| 1.832% due 15/10/2027                                    | 1,600                | 1,351                   | 0.07                  | Neuberger Berman Group LLC                               | 3,400                | 3,022                   | 0.20                  | Reinsurance Group of America, 6.000% due 15/09/2033       | 1,500               | 1,511                   | 0.08                  |
| Interstate Power & Light Co.                             | .,                   | .,                      |                       | 4.875% due 15/04/2045                                    | \$ 200               | 164                     | 0.01                  | Reliance Steel & Aluminum Co.                             | 1,500               | 1,511                   | 0.00                  |
| 3.600% due 01/04/2029                                    | 1,200                | 1,097                   | 0.06                  | New York State Electric & Gas Co                         |                      |                         |                       | 2.150% due 15/08/2030                                     | 1,000               | 816                     | 0.04                  |
| IQVIA, Inc.  |                      |                         |                       | 2.150% due 01/10/2031                                    | 400                  | 313                     | 0.02                  | RELX Capital, Inc.  | ,                   |                         |                       |
| 5.700% due 15/05/2028                                    | 3,000                | 2,974                   | 0.16                  | Niagara Mohawk Power Corp.                               |                      |                         |                       | 4.000% due 18/03/2029                                     | 700                 | 668                     | 0.04                  |
| John Deere Capital Corp.                                 | 1.000                | 1 760                   | 0.10                  | 1.960% due 27/06/2030                                    | 3,000                | 2,402                   |                       | RGA Global Funding  |                     |                         |                       |
| 3.350% due 18/04/2029                                    | 1,900                | 1,769                   | 0.10                  | 5.783% due 16/09/2052                                    | 2,690                | 2,701                   | 0.15                  | 2.700% due 18/01/2029                                     | 1,000               | 863                     | 0.05                  |
| JPMorgan Chase & Co.<br>1.045% due 19/11/2026            | 1,500                | 1,344                   | 0.07                  | Northern States Power Co.<br>2.600% due 01/06/2051       | 1,300                | 835                     | 0.05                  | <b>S&amp;P Global, Inc.</b> 2.700% due 01/03/2029         | 5,500               | 4,954                   | 0.27                  |
| 2.545% due 08/11/2032                                    | 8,750                | 7,173                   |                       | 2.900% due 01/03/2050                                    | 1,700                | 1,173                   |                       | Salesforce, Inc.  | 3,300               | 4,934                   | 0.27                  |
| 2.580% due 22/04/2032                                    | 7,400                | 6,149                   |                       | NSTAR Electric Co.                                       |                      |                         |                       | 1.500% due 15/07/2028                                     | 1,750               | 1,509                   | 0.08                  |
| 2.739% due 15/10/2030<br>4.203% due 23/07/2029           | 1,800<br>1,500       | 1,552<br>1,427          |                       | 4.950% due 15/09/2052                                    | 1,300                | 1,264                   | 0.07                  | San Diego Gas & Electric Co.                              | ,                   | ,                       |                       |
| 4.323% due 26/04/2028                                    | 4,500                | 4,346                   |                       | Nuveen LLC   | 200                  | 202                     | 0.00                  | 2.950% due 15/08/2051                                     | 1,750               | 1,187                   | 0.07                  |
| 4.565% due 14/06/2030                                    | 300                  | 289                     | 0.02                  | 4.000% due 01/11/2028                                    | 300                  | 283                     | 0.02                  | Santander Holdings USA, Inc.                              |                     |                         |                       |
| 4.912% due 25/07/2033                                    | 5,600                | 5,474                   |                       | NVR, Inc.<br>3.000% due 15/05/2030                       | 2,000                | 1,734                   | 0.10                  | 2.490% due 06/01/2028                                     | 1,400               | 1,210                   | 0.07                  |
| 6.163% due 23/07/2024                                    | 1,100                | 1,101                   | 0.06                  | Oracle Corp.   | 2,000                | 1,754                   | 0.10                  | SBA Tower Trust   | 1 000               | 064                     | 0.05                  |
| Kaiser Foundation Hospitals<br>2.810% due 01/06/2041     | 2,850                | 2,096                   | 0.12                  | 3.950% due 25/03/2051 (h)                                | 300                  | 227                     | 0.01                  | 1.631% due 15/05/2051                                     | 1,000               | 804                     | 0.05                  |
| Kellogg Co.  | 2,030                | 2,030                   | 0.12                  | Pacific Gas & Electric Co.                               |                      |                         |                       | SCE Recovery Funding LLC<br>4.697% due 15/06/2042         | 2,000               | 1.950                   | 0.11                  |
| 2.650% due 01/12/2023                                    | 734                  | 727                     | 0.04                  | 6.700% due 01/04/2053                                    | 3,200                | 3,145                   | 0.17                  | ServiceNow, Inc.  | 2,000               | 1,550                   | 0.11                  |
| Kilroy Realty LP   |                      |                         |                       | Pacific Life Global Funding                              |                      |                         |                       | 1.400% due 01/09/2030                                     | 3,200               | 2,536                   | 0.14                  |
| 2.650% due 15/11/2033                                    | 6,400                | 4,344                   |                       | 1.375% due 14/04/2026                                    | 605                  |                         | 0.03                  | SLM Corp.   |                     |                         |                       |
| 3.050% due 15/02/2030                                    | 400                  | 313                     | 0.02                  | 1.600% due 21/09/2028<br>2.450% due 11/01/2032           | 1,000<br>2,000       | 1,607                   | 0.04                  | 3.125% due 02/11/2026                                     | 1,400               | 1,212                   | 0.07                  |
| <b>Lazard Group LLC</b><br>4.375% due 11/03/2029         | 200                  | 186                     | 0.01                  | 5.890% due 06/12/2024                                    | 2,000                | 1,992                   |                       | Solar Star Funding LLC                                    | 1.000               | 1.040                   | 0.10                  |
| Lennox International, Inc.                               | 200                  | 100                     | 0.01                  | Pacific LifeCorp.  |                      |                         |                       | 5.375% due 30/06/2035                                     | 1,866               | 1,840                   | 0.10                  |
| 3.000% due 15/11/2023                                    | 1,480                | 1,463                   | 0.08                  | 3.350% due 15/09/2050                                    | 200                  | 139                     | 0.01                  | Southern California Edison Co.<br>2.500% due 01/06/2031   | 200                 | 166                     | 0.01                  |
| Liberty Mutual Group, Inc.                               |                      |                         |                       | PacifiCorp<br>5.350% due 01/12/2053                      | 1,200                | 1,098                   | 0.06                  | 3.600% due 01/02/2045                                     | 1,600               | 1,179                   |                       |
| 3.625% due 23/05/2059                                    | € 200                | 208                     | 0.01                  | 5.500% due 01/12/2053<br>5.500% due 15/05/2054           | 4,700                | 4,416                   |                       | 3.650% due 01/06/2051                                     | 2,500               | 1,859                   |                       |
| Liberty Utilities Finance GP                             |                      |                         |                       | Penn Mutual Life Insurance Co.                           | .,,                  | .,                      | 0.2.                  | 3.900% due 01/12/2041<br>4.500% due 01/09/2040            | 100<br>190          |                         | 0.00                  |
| 2.050% due 15/09/2030                                    | \$ 1,800             | 1,400                   | 0.08                  | 3.800% due 29/04/2061                                    | 1,800                | 1,221                   | 0.07                  | 4.875% due 01/03/2049                                     | 200                 |                         | 0.01                  |
| Low Income Investment Fund<br>3.711% due 01/07/2029      | 300                  | 269                     | 0.01                  | Physicians Realty LP                                     |                      |                         |                       | 5.950% due 01/11/2032                                     | 3,750               | 3,928                   | 0.22                  |
| Marriott International, Inc.                             | 300                  | 203                     | 0.01                  | 3.950% due 15/01/2028                                    | 800                  | 731                     | 0.04                  | Southwestern Public Service Co.                           |                     | 4.060                   | 0.40                  |
| 4.900% due 15/04/2029                                    | 1,300                | 1,265                   | 0.07                  | PNC Bank N.A.<br>2.700% due 22/10/2029                   | 600                  | 502                     | 0.03                  | 5.150% due 01/06/2052                                     | 2,000               | 1,862                   | 0.10                  |
| McLaren Health Care Corp.                                |                      |                         |                       | PNC Financial Services Group, Inc                        |                      | 302                     | 0.05                  | <b>Spirit Realty LP</b><br>4.450% due 15/09/2026          | 100                 | 94                      | 0.01                  |
| 4.386% due 15/05/2048                                    | 200                  | 177                     | 0.01                  | 4.758% due 26/01/2027                                    | 5,880                | 5,750                   | 0.32                  | Sprint LLC  |                     |                         | 0.0.                  |
| Mercedes-Benz Finance North A<br>4.950% due 30/03/2025   | America LLC<br>2,500 | 2,482                   | 0.14                  | Principal Life Global Funding                            |                      |                         |                       | 7.875% due 15/09/2023                                     | 100                 | 100                     | 0.01                  |
| Merck & Co., Inc.  | 2,300                | 2,702                   | 0.14                  | 1.250% due 16/08/2026<br>1.375% due 10/01/2025           | 2,750                | 2,400<br>1,866          |                       | Standard Industries, Inc.                                 |                     |                         |                       |
| 1.900% due 10/12/2028                                    | 2,000                | 1,748                   |                       | Prologis Euro Finance LLC                                | 2,000                | 1,000                   | 0.10                  | 2.250% due 21/11/2026                                     | € 1,600             | 1,555                   | 0.09                  |
| 4.900% due 17/05/2044                                    | 1,950                | 1,956                   | 0.11                  | 1.500% due 08/02/2034                                    | € 3,250              | 2,645                   | 0.15                  | <b>State Street Corp.</b> 3.700% due 20/11/2023           | \$ 2,000            | 1,982                   | 0.11                  |
| Metropolitan Life Global Fundir<br>0.375% due 09/04/2024 | ng<br>€ 300          | 210                     | 0.02                  | Prologis LP  |                      |                         |                       | 5.751% due 04/11/2026                                     | 2,600               | 2,615                   |                       |
| Micron Technology, Inc.                                  | G 300                | 313                     | 0.02                  | 2.250% due 15/01/2032                                    | \$ 600               | 485                     | 0.03                  | Synchrony Financial                                       |                     |                         |                       |
| 2.703% due 15/04/2032                                    | \$ 1,800             | 1,421                   | 0.08                  | Protective Life Global Funding<br>1.618% due 15/04/2026  | 800                  | 717                     | 0.04                  | 2.875% due 28/10/2031<br>4.375% due 19/03/2024            | 500<br>650          |                         | 0.02                  |
| MidAmerican Energy Co.                                   |                      |                         |                       | 1.737% due 21/09/2030                                    | 800                  |                         | 0.04                  | 7.250% due 02/02/2033                                     | 700                 |                         | 0.03                  |
| 2.700% due 01/08/2052                                    | 1,250                |                         | 0.04                  | 1.900% due 06/07/2028                                    | 300                  | 256                     | 0.01                  | T-Mobile USA, Inc.  |                     |                         |                       |
| 3.150% due 15/04/2050<br>3.650% due 01/08/2048           | 1,150<br>4,629       | 3,571                   | 0.04                  | 6.140% due 11/12/2024                                    | 5,000                | 5,015                   | 0.28                  | 2.400% due 15/03/2029                                     | 450                 |                         | 0.02                  |
| 3.950% due 01/08/2047                                    | 1,060                |                         | 0.05                  | Providence St. Joseph Health Ob<br>5.403% due 01/10/2033 | ligated Gro<br>2,900 | 2,864                   | 0.16                  | 2.550% due 15/02/2031<br>2.625% due 15/02/2029            | 2,000<br>1,000      | 1,663                   | 0.09                  |
| Moody's Corp.  |                      |                         |                       | Public Service Co. of Colorado                           | 2,300                | 2,004                   | 0.10                  | 3.300% due 15/02/2051                                     | 900                 |                         | 0.03                  |
| 2.000% due 19/08/2031                                    | 700                  |                         | 0.03                  | 2.700% due 15/01/2051                                    | 625                  | 396                     | 0.02                  | 3.600% due 15/11/2060                                     | 300                 |                         | 0.01                  |
| 2.550% due 18/08/2060<br>3.100% due 29/11/2061           | 500<br>400           |                         | 0.02                  | 3.200% due 01/03/2050                                    | 2,827                | 2,000                   |                       | 3.875% due 15/04/2030                                     | 700                 |                         | 0.04                  |
| 3.250% due 15/01/2028                                    | 300                  |                         | 0.02                  | 3.700% due 15/06/2028                                    | 2,100                | 1,995                   | 0.11                  | Teachers Insurance & Annuity Ast<br>4.270% due 15/05/2047 | ssociation o<br>400 |                         | i <b>ca</b><br>0.02   |
| Morgan Stanley   |                      |                         |                       | Public Service Co. of Oklahoma<br>3.150% due 15/08/2051  | 2,600                | 1,728                   | 0.09                  | Topaz Solar Farms LLC                                     | 400                 | 221                     | 0.02                  |
| 1.102% due 29/04/2033                                    | € 600<br>1.250       |                         | 0.03                  | Public Service Electric & Gas Co.                        | 2,000                | 1,720                   | 0.05                  | 5.750% due 30/09/2039                                     | 1,324               | 1,300                   | 0.07                  |
| 1.375% due 27/10/2026<br>1.928% due 28/04/2032           | 1,350<br>\$ 8,900    | 1,349<br>6,952          |                       | 3.100% due 15/03/2032                                    | 2,950                | 2,581                   | 0.14                  | Toyota Motor Credit Corp.                                 |                     |                         |                       |
| 5.050% due 28/01/2027                                    | 1,000                |                         | 0.05                  | 4.650% due 15/03/2033                                    | 4,700                | 4,616                   | 0.25                  | 3.050% due 22/03/2027                                     | 1,300               | 1,218                   |                       |
| 5.123% due 01/02/2029                                    | 8,100                | 7,993                   |                       | Puget Sound Energy, Inc.                                 | 4.050                | 4.000                   | 0.22                  | 5.810% due 11/12/2023                                     | 3,900               | 3,905                   | 0.21                  |
| 6.342% due 18/10/2033                                    | 6,000                | 6,386                   | 0.35                  | 5.448% due 01/06/2053                                    | 4,050                | 4,083                   | 0.22                  | Travel + Leisure Co.<br>5.650% due 01/04/2024             | 300                 | 297                     | 0.02                  |
| Morgan Stanley Domestic Hold<br>4.500% due 20/06/2028    | ings, Inc.<br>1,500  | 1,446                   | 0.08                  | <b>Qorvo, Inc.</b> 1.750% due 15/12/2024                 | 4,900                | 4,561                   | 0.25                  | Truist Financial Corp.                                    | 300                 | 257                     | 5.52                  |
| MPT Operating Partnership LP                             | .,                   | ,                       |                       | Quanta Services, Inc.                                    | ,                    | ,                       |                       | 1.267% due 02/03/2027                                     | 1,900               | 1,677                   |                       |
| 2.550% due 05/12/2023                                    | £ 200                | 246                     | 0.01                  | 2.900% due 01/10/2030                                    | 5,500                | 4,677                   | 0.26                  | 4.873% due 26/01/2029<br>5.122% due 26/01/2034            | 5,250<br>2,750      | 5,050<br>2,607          |                       |
|  |                      |                         |                       |  |                      |                         |                       | J. 122 /0 QUE 20/0 1/2034                                 | 2,730               | 2,007                   | 0.14                  |

# Schedule of Investments Global Investment Grade Credit ESG Fund (Cont.)

| DESCRIPTION   | PAR<br>(000S)              | FAIR<br>VALUE<br>(000S) | NET                          | DESCRIPTION   | PAR<br>(000S)           | FAIR<br>VALUE<br>(000S)     | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)                           | FAIR<br>VALUE<br>(000S)                 | % OF<br>NET<br>ASSETS        |
|---|----------------------------|-------------------------|------------------------------|---|-------------------------|-----------------------------|-----------------------|--|---|---|------------------------------|
| <b>U.S. Bancorp</b> 5.727% due 21/10/2026 5.836% due 12/06/2034   | \$ 1,800 \$<br>600         |                         | 0.10<br>0.03                 | Xylem, Inc.<br>2.250% due 30/01/2031 \$<br>Zoetis, Inc.   | 1,080 \$                |                             | 0.05                  | 1.875% due 15/02/2041<br>2.000% due 15/11/2041 (i)<br>2.250% due 15/05/2041 (i)<br>2.375% due 15/02/2042 (i) | \$ 18,150<br>39,500<br>28,900<br>58,900 | \$ 13,195<br>28,941<br>22,281<br>45,885 | 0.73<br>1.59<br>1.23<br>2.52 |
| <b>UDR, Inc.</b> 3.100% due 01/11/2034  | 1,800                      | 1,435                   | 0.08                         | 2.000% due 15/05/2030   | 0_                      | 0<br><b>566,665</b>         | 0.00<br><b>31.16</b>  | 2.875% due 15/05/2052<br>3.000% due 15/02/2048   | 2,620<br>462                            | 2,172<br>390                            | 0.12                         |
| <b>UnitedHealth Group, Inc.</b> 5.350% due 15/02/2033 5.875% due 15/02/2053                             | 1,400<br>600               | 1,456<br>667            | 0.08<br>0.04                 | LOAN PARTICIPATIONS AND A   |                         | ENTS                        |                       | 3.125% due 15/08/2044<br>3.125% due 15/05/2048<br>3.250% due 15/05/2042 (i)                                  | 432<br>42<br>38,800                     | 374<br>36<br>34,643                     | 0.02<br>0.00<br>1.90         |
| <b>USAA Capital Corp.</b> 2.125% due 01/05/2030 3.375% due 01/05/2025                                   | 1,000<br>1,300             | 833<br>1,249            | 0.05<br>0.07                 | 6.939% due 22/06/2026  IQVIA, Inc. 5.598% due 07/03/2024 €  | 1,200                   | 1,201<br>1,091              | 0.07                  | 3.375% due 15/08/2042<br>3.875% due 15/05/2043 (j)<br>4.000% due 15/11/2042 (i)                              | 13,000<br>7,100<br>27,600               | 11,806<br>6,929<br>27,436               | 0.65<br>0.38<br>1.51         |
| <b>VeriSign, Inc.</b> 2.700% due 15/06/2031   | 1,100                      | 916                     | 0.05                         |   | _                       | 2,292                       |                       | <b>U.S. Treasury Inflation Pro</b> 0.625% due 15/07/2032 (i)   | 31,422                                  | ecurities (e)<br>28,898                 | 1.59                         |
| Verizon Communications, Inc.<br>0.375% due 22/03/2029<br>1.500% due 18/09/2030<br>2.100% due 22/03/2028 | € 800<br>\$ 5,560<br>700   | 4,397                   | 0.04<br>0.24<br>0.03         | MUNICIPAL BONDS & NOTES California Health Facilities Finar Bonds, Series 2022                                   | 3                       | ,                           |                       | U.S. Treasury Notes<br>0.500% due 30/11/2023 (i)<br>0.750% due 30/04/2026<br>3.125% due 31/08/2027           | 22,700<br>7,400<br>3,250                | 22,254<br>6,665<br>3,109                | 1.22<br>0.37<br>0.17         |
| 2.355% due 15/03/2032<br>2.850% due 03/09/2041<br>3.400% due 22/03/2041<br>3.700% due 22/03/2061        | 600<br>1,550<br>500<br>261 | 1,104<br>386            | 0.03<br>0.06<br>0.02<br>0.01 | 4.190% due 01/06/2037 \$ University of Michigan Revenue 3.504% due 01/04/2052 University of Pittsburgh of the 0 | 1,300                   | eries <b>202</b> 2<br>1,051 | 0.05                  | 4.250% due<br>31/05/2025 (i)(j)<br>4.250% due 15/10/2025<br>4.625% due 15/03/2026                            | 30,800<br>13,700<br>310                 | 30,414<br>13,549<br>310                 | 1.67<br>0.74<br>0.02         |
| 3.875% due 08/02/2029<br>4.329% due 21/09/2028<br>5.050% due 09/05/2033                                 | 2,400<br>600<br>2,000      | 2,252<br>579<br>1,979   | 0.03                         | of Higher Education, Pennsylv<br>Series 2017<br>3.646% due 15/09/2036   |                         | 1,819                       | 0.10                  | <b>U.S. Treasury STRIPS</b> 0.000% due 15/05/2046 (d)  | 2,200                                   | 882<br>303,134                          | 0.05                         |
| <b>VF Corp.</b> 2.950% due 23/04/2030   | 3,500                      | 2,878                   | 0.16                         | U.S. GOVERNMENT AGENCIES  | _                       | 4,835                       | 0.26                  | Total United States  |   | 1,116,784                               | 61.39                        |
| VMware, Inc.<br>2.200% due 15/08/2031<br>4.700% due 15/05/2030  | 0<br>3,000                 |                         | 0.00<br>0.16                 | <b>Freddie Mac</b> 0.375% due 23/09/2025  | 1,700                   | 1,543                       | 0.08                  | VIRGIN ISLANDS (BRIT<br>CORPORATE BONDS & N  |   |   |                              |
| Warnermedia Holdings, Inc.<br>4.279% due 15/03/2032<br>5.391% due 15/03/2062                            | 4,100<br>500               | 3,638<br>408            | 0.20<br>0.02                 | 1.147% due 25/08/2029 (a)  Uniform Mortgage-Backed Secu 3.000% due 01/07/2052                                   | 2,322<br>Irity<br>6,588 | 109<br>5,809                | 0.01                  | <b>TSMC Global Ltd.</b> 1.250% due 23/04/2026  | 3,600                                   | 3,217                                   | 0.18                         |
| Wells Fargo & Co.<br>4.540% due 15/08/2026  | 3,100                      | 3,030                   | 0.17                         | 3.500% due 01/12/2052<br>4.000% due 01/12/2052 -<br>01/06/2053  | 99<br>14.160            | 90                          | 0.01                  | SHORT-TERM INSTRUM<br>COMMERCIAL PAPER   | IENTS                                   |   |                              |
| <b>Weyerhaeuser Co.</b><br>4.000% due 15/11/2029<br>6.875% due 15/12/2033                               | 3,000<br>70                | 2,769<br>76             | 0.15<br>0.00                 | 4.500% due 01/07/2052 -<br>01/06/2053   | 26,506                  | 25,500                      |                       | AT+T, Inc.<br>5.700% due 19/03/2024  | 1,550                                   | 1,484                                   | 0.08                         |
| Wisconsin Electric Power Co.<br>4.750% due 30/09/2032   | 1,850                      | 1,813                   | 0.10                         | Uniform Mortgage-Backed Secu<br>4.000% due 01/08/2053<br>5.000% due 01/08/2053                                  | 48,670<br>19,900        | 45,717<br>19,504            |                       | Haleon UK Capital PLC<br>5.520% due 24/07/2023<br>Humana, Inc.   | 300                                     | 299                                     | 0.02                         |
| Wisconsin Power & Light Co.<br>4.950% due 01/04/2033  | 6,760                      | 6,692                   | 0.37                         | 6.000% due 01/07/2053   | 111,500 _               | 112,493<br><b>224,063</b>   |                       | 5.450% due 13/07/2023<br>Walgreens Boots Alliance  | 400                                     | 399                                     | 0.02                         |
| Wisconsin Public Service Corp. 2.850% due 01/12/2051  | 2,250                      | 1,487                   | 0.08                         | U.S. TREASURY OBLIGATIONS   |                         | ,- 30                       |                       | 6.000% due 05/07/2023  | 4,300                                   | 4,296                                   | 0.23                         |
| <b>WP Carey, Inc.</b> 2.450% due 01/02/2032   | 1,200                      | 941                     | 0.05                         | <b>U.S. Treasury Bonds</b> 1.625% due 15/11/2050  | 4,770                   | 2,965                       | 0.16                  | Total Short-Term Instrument:  Total Transferable Securiti  |   | 6,478<br><b>\$ 2,107,775</b>            |                              |

## REPURCHASE AGREEMENTS

| Counterparty   | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount | Collateralised By                         | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Repurchase<br>Agreement<br>Proceeds<br>to be<br>Received(1) | % of<br>Net Assets |
|----------------|-----------------|--------------------|------------------|---------------------|---|--------------------------|---------------------------------------|---|--------------------|
| SSB            | 2.400%          | 30/06/2023         | 03/07/2023       | \$ 2,319            | U.S. Treasury Notes 1.875% due 30/06/2026 | \$ (2,365)               | \$ 2,319                              | \$ 2,319  | 0.13               |
| Total Repurcha | ase Agreeme     | ents               |                  |                     |   | \$ (2,365)               | \$ 2,319                              | \$ 2,319  | 0.13               |

<sup>(1)</sup> Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| FUTURES   |       |                     |                   |   |                    |
|---|-------|---------------------|-------------------|---|--------------------|
| Description   | Туре  | Expiration<br>Month | # of<br>Contracts | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| Australia Government 10-Year Bond September Futures | Long  | 09/2023             | 134               | \$ (57)                                       | 0.00               |
| Canada Government 10-Year Bond September Futures    | Long  | 09/2023             | 82                | (111)   | (0.01)             |
| Euro-Bobl September Futures                         | Short | 09/2023             | 335               | 393   | 0.02               |
| Euro-Bund 10-Year Bond September Futures            | Short | 09/2023             | 599               | 657   | 0.04               |
| Euro-Buxl 30-Year Bond September Futures            | Short | 09/2023             | 201               | (527)   | (0.03)             |
| Euro-Schatz September Futures                       | Short | 09/2023             | 514               | 465   | 0.03               |
| Japan Government 10-Year Bond September Futures     | Short | 09/2023             | 23                | (86)  | 0.00               |
| U.S. Treasury 2-Year Note September Futures         | Long  | 09/2023             | 394               | (1,008)                                       | (0.06)             |
| U.S. Treasury 5-Year Note September Futures         | Short | 09/2023             | 112               | 175   | 0.01               |
| U.S. Treasury 10-Year Note September Futures        | Short | 09/2023             | 562               | 1,122   | 0.06               |

| Туре                            | Expiration<br>Month                      | # of<br>Contracts   | Unrealised<br>Appreciation/<br>(Depreciation)   | % of<br>Net Assets   |
|---------------------------------|--|---|---|--|
| Short<br>Long<br>Short<br>Short | 09/2023<br>09/2023<br>09/2023<br>09/2023 | 1,206<br>349<br>283<br>164  | \$ 1,169<br>37<br>(544)<br>187  | 0.06<br>0.00<br>(0.03)<br>0.01   |
|                                 |  |   | \$ 1,872<br>\$ 1,872  | 0.10<br><b>0.10</b>  |
|                                 | Short<br>Long<br>Short                   | Type         Month           Short         09/2023           Long         09/2023           Short         09/2023 | Type         Month         Contracts           Short         09/2023         1,206           Long         09/2023         349           Short         09/2023         283 | Type         Expiration Month         # of Contracts         Appreciation/ (Depreciation)           Short         09/2023         1,206         \$ 1,169           Long         09/2023         349         37           Short         09/2023         283         (544)           Short         09/2023         164         187 |

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION <sup>(1)</sup> |                          |                  |                                   |   |                    |  |  |  |  |  |
|--|--------------------------|------------------|-----------------------------------|---|--------------------|--|--|--|--|--|
| Reference Entity   | Fixed Deal<br>(Pay) Rate | Maturity<br>Date | Notional<br>Amount <sup>(3)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |  |  |  |  |  |
| Koninklijke KPN NV   | (1.000)%                 | 20/12/2023       | € 200                             | \$ (5)  | 0.00               |  |  |  |  |  |

| Reference Entity                   | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(3)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|------------------------------------|----------------------------|------------------|-----------------------------------|---|--------------------|
| Ally Financial, Inc.               | 5.000%                     | 20/12/2027       | \$ 1,100                          | \$ 25   | 0.00               |
| American International Group, Inc. | 1.000                      | 20/12/2026       | 900                               | (8)   | 0.00               |
| American International Group, Inc. | 1.000                      | 20/12/2027       | 1,000                             | 17  | 0.00               |
| AT&T, Inc.                         | 1.000                      | 20/12/2023       | 2,100                             | (21)  | 0.00               |
| AT&T, Inc.                         | 1.000                      | 20/06/2026       | 2,500                             | (22)  | 0.00               |
| AT&T, Inc.                         | 1.000                      | 20/06/2028       | 700                               | 5   | 0.00               |
| British Telecommunications PLC     | 1.000                      | 20/12/2025       | € 100                             | 0   | 0.00               |
| British Telecommunications PLC     | 1.000                      | 20/12/2027       | 300                               | 4   | 0.00               |
| British Telecommunications PLC     | 1.000                      | 20/06/2028       | 1,600                             | 4   | 0.00               |
| British Telecommunications PLC     | 1.000                      | 20/12/2028       | 400                               | 2   | 0.00               |
| Ford Motor Credit Co. LLC          | 5.000                      | 20/06/2027       | \$ 600                            | 8   | 0.00               |
| General Electric Co.               | 1.000                      | 20/06/2024       | 300                               | 7   | 0.00               |
| General Electric Co.               | 1.000                      | 20/12/2024       | 800                               | 20  | 0.00               |
| Goldman Sachs Group, Inc.          | 1.000                      | 20/12/2026       | 3,000                             | (4)   | 0.00               |
| MetLife, Inc.                      | 1.000                      | 20/06/2028       | 1,700                             | 30  | 0.00               |
| Telefonica Emisiones S.A.          | 1.000                      | 20/06/2028       | € 1,000                           | 4   | 0.00               |
| Tesco PLC                          | 1.000                      | 20/06/2028       | 600                               | (2)   | 0.00               |
| Verizon Communications, Inc.       | 1.000                      | 20/06/2026       | \$ 700                            | (11)  | 0.00               |
| Verizon Communications, Inc.       | 1.000                      | 20/12/2026       | 2,200                             | (37)  | 0.00               |
| Verizon Communications, Inc.       | 1.000                      | 20/12/2027       | 700                               | 11  | 0.00               |
| Verizon Communications, Inc.       | 1.000                      | 20/06/2028       | 8,400                             | 42  | 0.01               |
|                                    |                            |                  |                                   | \$ 74   | 0.01               |

| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                           | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-------------------------------------|---|---------------|------------------|--------------------|---|--------------------|
| Receive <sup>(4)</sup>              | 1-Day GBP-SONIO Compounded-OIS                | 3.250%        | 20/09/2053       | £ 800              | \$ 72   | 0.00               |
| Pay                                 | 1-Day USD-Secured Overnight Financing         |               |                  |                    |   |                    |
| ,                                   | Rate Compounded-OIS                           | 1.750         | 15/06/2024       | \$ 40,600          | (522)   | (0.03)             |
| Receive <sup>(4)</sup>              | 1-Day USD-Secured Overnight Financing         |               |                  | ·                  |   |                    |
|                                     | Rate Compounded-OIS                           | 1.785         | 12/08/2051       | 800                | 254   | 0.01               |
| Pay                                 | 1-Year BRL-CDI                                | 13.026        | 02/01/2025       | BRL 243,200        | 1,188   | 0.06               |
| Pay                                 | 3-Month CAD-Bank Bill                         | 1.000         | 16/06/2026       | CAD 13,800         | (865)   | (0.05)             |
| Pay                                 | 3-Month CAD-Bank Bill                         | 1.220         | 03/03/2025       | 600                | (35)  | 0.00               |
| Pay                                 | 3-Month CAD-Bank Bill                         | 1.235         | 04/03/2025       | 1,100              | (65)  | 0.00               |
| Pay                                 | 3-Month CAD-Bank Bill                         | 1.275         | 03/03/2025       | 600                | (34)  | 0.00               |
| Pay                                 | 3-Month CAD-Bank Bill                         | 1.276         | 03/03/2025       | 300                | (17)  | 0.00               |
| Pay                                 | 3-Month CAD-Bank Bill                         | 1.290         | 03/03/2025       | 200                | (11)  | 0.00               |
| Pay                                 | 3-Month CAD-Bank Bill                         | 1.500         | 17/06/2030       | 500                | (37)  | 0.00               |
| Pay                                 | 3-Month CAD-CAONREPO Compounded-OIS           | 4.000         | 21/06/2025       | 70,100             | (428)   | (0.02)             |
| Receive                             | 3-Month USD-LIBOR                             | 1.785         | 12/08/2023       | \$ 800             | 4   | 0.00               |
| Receive                             | 6-Month EUR-EURIBOR                           | 0.600         | 15/12/2050       | € 2,300            | 1,192   | 0.07               |
| Receive <sup>(4)</sup>              | 6-Month EUR-EURIBOR                           | 2.500         | 20/09/2053       | 10,100             | 39  | 0.00               |
| Pay <sup>(4)</sup>                  | 6-Month EUR-EURIBOR                           | 3.000         | 20/09/2028       | 81,400             | 192   | 0.01               |
| Pay <sup>(4)</sup>                  | 6-Month EUR-EURIBOR                           | 3.000         | 20/09/2033       | 44,600             | 154   | 0.01               |
| Pay <sup>(4)</sup>                  | 6-Month EUR-EURIBOR                           | 3.500         | 20/09/2025       | 10,500             | 5   | 0.00               |
| Receive                             | CPURNSA                                       | 2.475         | 16/06/2031       | \$ 2,600           | 221   | 0.01               |
|                                     |   |               |                  |                    | \$ 1,307                                      | 0.07               |
| Total Centr                         | ally Cleared Financial Derivative Instruments |               |                  |                    | \$ 1,376                                      | 0.08               |

<sup>(1)</sup> If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

## Schedule of Investments Global Investment Grade Credit ESG Fund (Cont.)

- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

|              |                                     |              |            |                       | Unrealised      |                |       |            |
|--------------|-------------------------------------|--------------|------------|-----------------------|-----------------|----------------|-------|------------|
|              |                                     | Fixed Deal   | Maturity   | Notional              | Premiums        | Appreciation/  | Fair  | % of       |
| Counterparty | Reference Entity                    | Receive Rate | Date       | Amount <sup>(2)</sup> | Paid/(Received) | (Depreciation) | Value | Net Assets |
| BOA          | Italy Government International Bond | 1.000%       | 20/12/2026 | \$ 2,300              | \$ 11           | \$ 15          | \$ 26 | 0.00       |

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

#### FORWARD FOREIGN CURRENCY CONTRACTS

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 08/2023             | AUD 5,653                   | \$ 3,822                   | \$ 55                      | \$ 0                         | \$ 55   | 0.00               |
|              | 08/2023             | £ 568                       | 706                        | 0                          | (16)                         | (16)  | 0.00               |
|              | 08/2023             | SEK 1,428                   | 139                        | 6                          | 0                            | 6   | 0.00               |
| BPS          | 07/2023             | € 458,971                   | 493,426                    | 2                          | (7,314)                      | (7,312)   | (0.40)             |
|              | 07/2023             | \$ 526,823                  | € 480,789                  | 0                          | (2,281)                      | (2,281)   | (0.12)             |
|              | 08/2023             | € 476,359                   | \$ 522,680                 | 2,260                      | 0                            | 2,260   | 0.12               |
|              | 08/2023             | ZAR 14,459                  | 777                        | 15                         | 0                            | 15  | 0.00               |
| BRC          | 08/2023             | £ 11,013                    | 13,817                     | 0                          | (187)                        | (187)   | (0.01)             |
|              | 08/2023             | \$ 6,010                    | ¥ 823,780                  | 0                          | (274)                        | (274)   | (0.01)             |
|              | 08/2023             | ZAR 17,495                  | \$ 947                     | 24                         | , O                          | 24  | 0.00               |
| CBK          | 07/2023             | € 6,064                     | 6,507                      | 0                          | (109)                        | (109)   | (0.01)             |
|              | 07/2023             | \$ 8,423                    | € 7.713                    | 10                         | (18)                         | (8)   | 0.00               |
|              | 08/2023             | CAD 20,450                  | \$ 15,327                  | 0                          | (137)                        | (137)   | (0.01)             |
|              | 08/2023             | £ 6,165                     | 7,688                      | 0                          | (152)                        | (152)   | (0.01)             |
|              | 08/2023             | SEK 10,611                  | 1,046                      | 62                         | , O                          | 62  | 0.00               |
|              | 08/2023             | \$ 1,672                    | NOK 17,442                 | 0                          | (42)                         | (42)  | 0.00               |
| CLY          | 08/2023             | 1,888                       | 19,785                     | 0                          | (38)                         | (38)  | 0.00               |
| GLM          | 08/2023             | 735                         | 7,800                      | 0                          | (6)                          | (6)   | 0.00               |
| JPM          | 08/2023             | £ 36,672                    | \$ 46,447                  | 0                          | (187)                        | (187)   | (0.01)             |
|              | 08/2023             | \$ 188                      | ¥ 25,010                   | 0                          | (14)                         | (14)  | 0.00               |
|              | 08/2023             | 271                         | NOK 2,876                  | 0                          | (2)                          | (2)   | 0.00               |
| MBC          | 07/2023             | € 25,133                    | \$ 26,955                  | 0                          | (465)                        | (465)   | (0.03)             |
|              | 07/2023             | \$ 1,021                    | € 931                      | 0                          | ` (5)                        | (5)   | 0.00               |
|              | 08/2023             | CAD 398                     | \$ 300                     | 0                          | (1)                          | (1)   | 0.00               |
|              | 08/2023             | £ 2,022                     | 2,538                      | 0                          | (34)                         | (34)  | 0.00               |
| MYI          | 07/2023             | € 91                        | 99                         | 0                          | ° 0                          | 0   | 0.00               |
|              | 07/2023             | £ 42                        | 54                         | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | SEK 7,838                   | 723                        | 0                          | (2)                          | (2)   | 0.00               |
|              | 07/2023             | \$ 85                       | € 78                       | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 1,309                       | £ 1,037                    | 9                          | 0                            | 9   | 0.00               |
|              | 08/2023             | 2,461                       | ¥ 327,013                  | 0                          | (184)                        | (184)   | (0.01)             |
| SCX          | 07/2023             | 954                         | € 870                      | 0                          | (4)                          | (4)   | 0.00               |
|              | 08/2023             | AUD 229                     | \$ 153                     | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | £ 554                       | 687                        | 0                          | (18)                         | (18)  | 0.00               |
|              | 08/2023             | \$ 1,421                    | £ 1,122                    | 6                          | 0                            | 6   | 0.00               |
| UAG          | 08/2023             | £ 32,122                    | \$ 40,601                  | 0                          | (247)                        | (247)   | (0.01)             |
|              | 10/2023             | ZAR 30,642                  | 1,655                      | 50                         | 0                            | 50  | 0.00               |
|              |                     | •                           | •                          | \$ 2,499                   | \$ (11,737)                  | \$ (9,238)  | (0.51)             |

#### **HEDGED FORWARD FOREIGN CURRENCY CONTRACTS**

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, E Class CHF (Hedged) Accumulation and E Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| Counterparty | MOHUI               | be Delivered                | be received                | Appreciation               | (Depreciation)               | (Depreciation)                                    | Met Assets         |
| ВОА          | 07/2023             | CHF 15                      | \$ 17                      | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
| BPS          | 07/2023             | 65,476                      | 73,211                     | 25                         | 0                            | 25  | 0.00               |

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
|              | 07/2023             | \$ 97,835                | CHF 88,514              | \$ 1,102                   | \$ 0                         | \$ 1,102  | 0.06               |
|              | 08/2023             | 73,204                   | 65,284                  | 0                          | (25)                         | (25)  | 0.00               |
| CLY          | 07/2023             | CHF 34,604               | \$ 38,523               | 0                          | (155)                        | (155)   | (0.01)             |
|              | 08/2023             | \$ 38,523                | CHF 34,505              | 155                        | , O                          | `155 <sup>°</sup>                                 | 0.01               |
| JPM          | 07/2023             | 225                      | 203                     | 2                          | 0                            | 2   | 0.00               |
| MBC          | 07/2023             | CHF 56                   | \$ 62                   | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 316                   | CHF 283                 | 1                          | 0                            | 1   | 0.00               |
| MYI          | 07/2023             | CHF 3,385                | \$ 3,739                | 0                          | (44)                         | (44)  | 0.00               |
|              | 07/2023             | \$ 905                   | CHF 821                 | 12                         | 0                            | 12  | 0.00               |
| RYL          | 07/2023             | CHF 4                    | \$ 4                    | 0                          | 0                            | 0   | 0.00               |
| SCX          | 07/2023             | \$ 69,771                | CHF 62,694              | 305                        | 0                            | 305   | 0.02               |
| UAG          | 07/2023             | CHF 67,696               | \$ 75,519               | 0                          | (149)                        | (149)   | (0.01)             |
|              | 07/2023             | \$ 63,933                | CHF 57,441              | 272                        | 0                            | 272   | 0.01               |
|              | 08/2023             | 75,472                   | 67,461                  | 148                        | 0                            | 148   | 0.01               |
|              |                     |                          |                         | \$ 2,022                   | \$ (373)                     | \$ 1,649  | 0.09               |

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Investor EUR (Hedged) Income, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | € 193                    | \$ 210                  | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
|              | 07/2023             | \$ 318,337               | € 296,209               | 4,828                      | 0                            | 4,828   | 0.27               |
| BPS          | 07/2023             | € 281,493                | \$ 308,511              | 1,409                      | (6)                          | 1,403   | 0.08               |
|              | 07/2023             | \$ 317,783               | € 295,608               | 4,726                      | 0                            | 4,726   | 0.26               |
|              | 08/2023             | 285,856                  | 260,523                 | 0                          | (1,237)                      | (1,237)   | (0.07)             |
| BRC          | 07/2023             | € 58,828                 | \$ 63,633               | 0                          | (549)                        | (549)   | (0.03)             |
| CBK          | 07/2023             | 277,901                  | 301,953                 | 10                         | (1,248)                      | (1,238)   | (0.07)             |
|              | 07/2023             | \$ 1,500                 | € 1,392                 | 18                         | 0                            | 18  | 0.00               |
|              | 08/2023             | 283,280                  | 260,192                 | 978                        | 0                            | 978   | 0.05               |
| JPM          | 07/2023             | € 261,055                | \$ 285,046              | 235                        | 0                            | 235   | 0.01               |
|              | 07/2023             | \$ 318,471               | € 297,868               | 6,504                      | 0                            | 6,504   | 0.36               |
|              | 08/2023             | 285,445                  | 261,055                 | 0                          | (243)                        | (243)   | (0.01)             |
| MBC          | 07/2023             | € 6,942                  | \$ 7,451                | 3                          | (126)                        | (123)   | (0.01)             |
|              | 07/2023             | \$ 38,120                | € 35,592                | 710                        | 0                            | 710   | 0.04               |
| MYI          | 07/2023             | € 58,582                 | \$ 63,565               | 0                          | (348)                        | (348)   | (0.02)             |
| SCX          | 07/2023             | \$ 19,709                | € 18,416                | 384                        | , O                          | `384  | 0.02               |
|              |                     |                          |                         | \$ 19,805                  | \$ (3,757)                   | \$ 16,048   | 0.88               |

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income and E Class GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| ВОА          | 07/2023<br>07/2023  | £ 157<br>\$ 38           | \$ 199<br>£ 30          | \$ 0<br>0                  | \$ 0<br>0                    | \$ 0<br>0   | 0.00<br>0.00       |
| BPS          | 07/2023<br>07/2023  | £ 37<br>\$ 64,640        | \$ 47<br>£ 52,260       | 1<br>1,801                 | 0                            | 1<br>1,801  | 0.00<br>0.10       |
| BRC          | 07/2023<br>07/2023  | £ 179<br>\$ 291          | \$ 225<br>£ 234         | 0                          | (3)<br>0                     | (3)<br>6  | 0.00<br>0.00       |
| CBK          | 07/2023<br>07/2023  | £ 113<br>\$ 252          | \$ 144<br>£ 200         | 0                          | 0                            | 0   | 0.00               |
| JPM          | 07/2023<br>08/2023  | £ 52,214<br>\$ 66,034    | \$ 66,020<br>£ 52,214   | 0<br>362                   | (363)<br>0                   | (363)<br>362                                      | (0.02)<br>0.02     |
| MBC          | 07/2023<br>07/2023  | £ 56<br>\$ 65.069        | \$ 71<br>£ 52,560       | 1<br>1,752                 | 0                            | 1<br>1,752  | 0.00<br>0.10       |
| MYI          | 07/2023             | 64,210                   | 51,663                  | 1,472                      | Ö                            | 1,472   | 0.08               |
|              |                     |                          |                         | \$ 5,398                   | \$ (366)                     | \$ 5,032  | 0.28               |

As at 30 June 2023, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty             | Settlement<br>Month | Currency to<br>be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------------------|---------------------|-----------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA                      | 07/2023             | SEK 1,284,367               | \$ 118,997              | \$ 99                      | \$ (10)                      | \$ 89   | 0.00               |
|                          | 07/2023             | \$ 10,315                   | SEK 110,528             | 3                          | (85)                         | (82)  | 0.00               |
|                          | 08/2023             | 114,226                     | 1,231,185               | 0                          | (98)                         | (98)  | (0.01)             |
| BRC                      | 07/2023             | 114                         | 1,217                   | 0                          | (1)                          | (1)   | 0.00               |
| CBK                      | 07/2023             | 78,870                      | 861,432                 | 882                        | 0                            | 882   | 0.05               |
| GLM                      | 07/2023             | 444                         | 4,789                   | 0                          | (1)                          | (1)   | 0.00               |
| MBC                      | 07/2023             | 75,679                      | 815,016                 | 0                          | (224)                        | (224)   | (0.01)             |
| MYI                      | 07/2023             | SEK 1,233,246               | \$ 114,226              | 50                         | 0                            | 50  | 0.00               |
|                          | 07/2023             | \$ 106,212                  | SEK 1,140,146           | 0                          | (655)                        | (655)   | (0.04)             |
|                          | 08/2023             | 114,226                     | 1,231,716               | 0                          | (49)                         | (49)  | 0.00               |
| SCX                      | 07/2023             | SEK 2,214                   | \$ 207                  | 2                          | 0                            | 2   | 0.00               |
|                          | 07/2023             | \$ 75,470                   | SEK 816,396             | 113                        | 0                            | 113   | 0.01               |
|                          |                     |                             |                         | \$ 1,149                   | \$ (1,123)                   | \$ 26   | 0.00               |
| Total OTC Financial Deri | vative Instruments  |                             |                         |                            |                              | \$ 13.543   | 0.74               |

### Schedule of Investments Global Investment Grade Credit ESG Fund (Cont.)

#### **SECURITIES SOLD SHORT**

| DESCRIPTION  | PAR<br>(000S)      | FAIR<br>VALUE<br>(000S)                      | % OF<br>NET<br>ASSETS             |
|--|--------------------|--|-----------------------------------|
| U.S. GOVERNMENT AGENCIES   |                    |  |                                   |
| Uniform Mortgage-Backed Security, TBA 3.000% due 01/08/2053 4.500% due 01/08/2053  Total Securities Sold Short | \$ 6,700<br>26,500 | \$ (5,906)<br>(25,492)<br>\$ (31,398)        | (0.32)<br>(1.41)<br><b>(1.73)</b> |
| Total Investments Other Current Assets & Liabilities Net Assets  |                    | \$ 2,095,487<br>\$ (276,138)<br>\$ 1,819,349 | 115.18<br>(15.18)<br>100.00       |

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) When-issued security.
- (c) Payment in-kind security.
- (d) Zero coupon security.
- (e) Principal amount of security is adjusted for inflation.
- (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (g) Contingent convertible security.
- (h) Restricted Securities (31 December 2022: 0.87%):

|                                 |        | Maturity   | Acquisition |           | Fair      | % of       |
|---------------------------------|--------|------------|-------------|-----------|-----------|------------|
| Issuer Description              | Coupon | Date       | Date        | Cost      | Value     | Net Assets |
| AT&T, Inc.                      | 4.850% | 25/05/2047 | 23/09/2021  | \$ 1,324  | \$ 1,015  | 0.06       |
| Brookfield Property Finance ULC | 7.125  | 13/02/2028 | 09/02/2023  | 820       | 770       | 0.04       |
| Citigroup, Inc.                 | 2.572  | 03/06/2031 | 29/12/2021  | 8,156     | 6,762     | 0.37       |
| Citigroup, Inc.                 | 5.746  | 25/01/2026 | 18/01/2022  | 2,000     | 1,992     | 0.11       |
| Citigroup, Inc.                 | 6.270  | 17/11/2033 | 04/04/2023  | 0         | 0         | 0.00       |
| Deutsche Bank AG                | 1.447  | 01/04/2025 | 23/09/2021  | 2,003     | 1,901     | 0.11       |
| Oracle Corp.                    | 3.950  | 25/03/2051 | 22/03/2021  | 299       | 227       | 0.01       |
|                                 |        |            |             | \$ 14,602 | \$ 12,667 | 0.70       |

- (i) Securities with an aggregate fair value of \$151,489 (31 December 2022: \$74,895) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.
- (j) Securities with an aggregate fair value of \$30,629 (31 December 2022: \$22,792) have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 30 June 2023.

Cash of \$32,764 (31 December 2022: \$28,652) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$1,390 (31 December 2022: \$1,380) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|-------------------------------------|--|---|---|--------------|
| Transferable Securities             | \$ 0   | \$ 2,107,775  | \$ 0  | \$ 2,107,775 |
| Repurchase Agreements               | 0  | 2,319   | 0   | 2,319        |
| Financial Derivative Instruments(3) | 921  | 15,870  | 0   | 16,791       |
| Securities Sold Short               | 0  | (31,398)  | 0   | (31,398)     |
| Totals                              | \$ 921   | \$ 2,094,566  | \$ 0  | \$ 2,095,487 |

Outstand Dalana

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|-------------------------------------|---|---|---|--------------|
| Transferable Securities             | \$ 0  | \$ 1,489,771  | \$ 0  | \$ 1,489,771 |
| Repurchase Agreements               | 0   | 15,240  | 0   | 15,240       |
| Financial Derivative Instruments(3) | 3,729   | 11,595  | 0   | 15,324       |
| Securities Sold Short               | 0   | (5,887)   | 0   | (5,887)      |
| Totals                              | \$ 3,729  | \$ 1,510,719  | \$ 0  | \$ 1,514,448 |

Outstand Dalessa

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2023:

| Borrowing<br>Rate | Settlement<br>Date                | Maturity<br>Date   | Borrowing<br>Amount   | Payable for<br>Reverse<br>Repurchase<br>Agreements  | % of<br>Net Assets   |
|-------------------|-----------------------------------|--|---|---|--|
| 5.000%            | 29/06/2023                        | 03/07/2023   | \$ (6,749)  | \$ (6,751)  | (0.37)   |
| 5.180             | 15/06/2023                        | 13/07/2023   | (39,799)  | (39,890)  | (2.19)   |
| 5.180             | 20/06/2023                        | 13/07/2023   | (90,619)  | (90,763)  | (4.99)   |
| 5.190             | 16/06/2023                        | 06/07/2023   | (8,306)   | (8,323)   | (0.46)   |
| 5.200             | 30/06/2023                        | 06/07/2023   | (5,684)   | (5,685)   | (0.31)   |
|                   |                                   |  |   | \$ (151,412)  | (8.32)   |
|                   | 5.000%<br>5.180<br>5.180<br>5.190 | Rate         Date           5.000%         29/06/2023           5.180         15/06/2023           5.180         20/06/2023           5.190         16/06/2023 | Rate         Date         Date           5.000%         29/06/2023         03/07/2023           5.180         15/06/2023         13/07/2023           5.180         20/06/2023         13/07/2023           5.190         16/06/2023         06/07/2023 | Rate         Date         Date         Amount           5.000%         29/06/2023         03/07/2023         \$ (6,749)           5.180         15/06/2023         13/07/2023         (39,799)           5.180         20/06/2023         13/07/2023         (90,619)           5.190         16/06/2023         06/07/2023         (8,306) | Borrowing Rate         Settlement Date         Maturity Date         Borrowing Amount         Reverse Repurchase Agreements           5.000%         29/06/2023         03/07/2023         \$ (6,749)         \$ (6,751)           5.180         15/06/2023         13/07/2023         (39,799)         (39,890)           5.180         20/06/2023         13/07/2023         (90,619)         (90,763)           5.190         16/06/2023         06/07/2023         (8,306)         (8,323)           5.200         30/06/2023         06/07/2023         (5,684)         (5,685) |

Sale-Buyback Financing Transactions Outstanding as at 30 June 2023:

| Counterparty                              | Borrowing<br>Rate | Settlement<br>Date | Maturity<br>Date | Borrowing<br>Amount | Payable for<br>Sale-Buyback<br>Financing<br>Transactions <sup>(1)</sup> | % of<br>Net Assets |
|---|-------------------|--------------------|------------------|---------------------|---|--------------------|
| BPG                                       | 4.900%            | 28/06/2023         | 05/07/2023       | \$ (13,806)         | \$ (13,812)   | (0.76)             |
|   | 5.090             | 29/06/2023         | 06/07/2023       | (10,036)            | (10,039)  | (0.55)             |
| MSC                                       | 4.700             | 28/06/2023         | 05/07/2023       | (6,980)             | (6,982)   | (0.38)             |
| Total Sale-Buyback Financing Transactions |                   |                    |                  |                     | \$ (30,833)   | (1.69)             |

<sup>(1)</sup> Payable for sale-buyback transactions includes \$18 of deferred price drop.

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     |                                  | As at 31-Dec-2022               |                                     |                                  |                                 |
|--------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|---------------------------------|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |
| BOA          | \$ 4,808                            | \$ (3,670)                       | \$ 1,138                        | \$ 631                              | \$ (740)                         | \$ (109)                        |
| BPS          | 478                                 | 0                                | 478                             | 1                                   | 0                                | 1                               |
| BRC          | (984)                               | 770                              | (214)                           | 524                                 | (240)                            | 284                             |
| CBK          | 257                                 | 0                                | 257                             | 7,658                               | (7,770)                          | (112)                           |
| CLY          | (38)                                | 0                                | (38)                            | N/A                                 | N/A                              | N/A                             |
| GLM          | (7)                                 | 0                                | (7)                             | N/A                                 | N/A                              | N/A                             |
| JPM          | 6,294                               | (5,460)                          | 834                             | (244)                               | 0                                | (244)                           |
| MBC          | 1,612                               | (770)                            | 842                             | (1,588)                             | 1,380                            | (208)                           |
| MYI          | 261                                 | 620                              | 881                             | 312                                 | (100)                            | 212                             |
| SCX          | 788                                 | (220)                            | 568                             | 4,744                               | (4,520)                          | 224                             |
| UAG          | 74                                  | 0                                | 74                              | 1,133                               | (520)                            | 613                             |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 93.58           | 81.73           |
| Transferable securities dealt in on another regulated market    | 22.17           | 26.66           |
| Other transferable securities                                   | 0.11            | 0.36            |
| Repurchase agreements   | 0.13            | 1.11            |
| Financial derivative instruments dealt in on a regulated market | 0.10            | 0.46            |
| Centrally cleared financial derivative instruments              | 0.08            | (0.30)          |
| OTC financial derivative instruments                            | 0.74            | 0.96            |
| Securities sold short   | (1.73)          | (0.43)          |
| Reverse repurchase agreements                                   | (8.32)          | (5.54)          |
| Sale-buyback financing transactions                             | (1.69)          | (5.54)          |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|----------------------------|-----------------|-----------------|
| Australia                  | 0.85            | 0.41            |
| Austria                    | 0.42            | 0.22            |
| Belgium                    | 1.37            | 0.65            |
| Brazil                     | N/A             | 0.02            |
| Canada                     | 1.97            | 1.75            |
| Cayman Islands             | 0.10            | 0.27            |
| Chile                      | 0.37            | 0.44            |
| Colombia                   | N/A             | 0.09            |
| Cyprus                     | N/A             | 0.08            |
| Czech Republic             | 0.24            | N/A             |
| Denmark                    | 0.87            | 0.79            |
| Finland                    | 0.75            | 0.63            |
| France                     | 7.56            | 5.16            |
| Germany                    | 3.35            | 2.94            |
| Guernsey, Channel Islands  | 0.24            | 0.32            |
| Hong Kong                  | 0.42            | 0.01            |

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| India  | 0.66            | 0.96            |
| Indonesia  | 0.04            | N/A             |
| Ireland  | 1.11            | 1.40            |
| Israel   | 0.10            | N/A             |
| Italy  | 1.65            | 1.33            |
| Japan  | 3.90            | 3.85            |
| Jersey, Channel Islands  | 0.06            | 0.09            |
| Luxembourg   | 0.99            | 1.23            |
| Mauritius  | 0.25            | 0.18            |
| Mexico   | 0.31            | 0.32            |
| Multinational  | 0.47            | 0.63            |
| Netherlands  | 7.13            | 7.21            |
| Norway   | 0.13            | 0.16            |
| Peru   | 0.09            | 0.10            |
| Philippines  | 0.03            | N/A             |
| Poland   | 0.22            | N/A<br>N/A      |
| Romania  | 0.08            |                 |
|  |                 | 0.29            |
| Serbia   | 0.09            | 0.13            |
| Singapore  | 0.38            | 0.35            |
| South Africa   | N/A             | 0.02            |
| South Korea  | 2.10            | 1.02            |
| Spain  | 1.52            | 1.34            |
| Supranational  | 2.87            | 2.90            |
| Sweden   | 0.64            | 0.70            |
| Switzerland  | 0.64            | 0.63            |
| Thailand   | 0.01            | N/A             |
| United Kingdom   | 9.66            | 8.14            |
| United States  | 61.39           | 55.93           |
| Virgin Islands (British)   | 0.18            | 0.24            |
| Short-Term Instruments   | 0.35            | 5.81            |
| Repurchase Agreements  | 0.13            | 1.11            |
| Financial Derivative Instruments Dealt in on a Regulated Market                          |                 |                 |
| Futures  | 0.10            | 0.46            |
| Centrally Cleared Financial Derivative Instruments                                       |                 |                 |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection  | 0.00            | 0.00            |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.01            | (0.02)          |
| Interest Rate Swaps  | 0.07            | (0.28)          |
| OTC Financial Derivative Instruments   |                 | (, , ,          |
| Written Options  |                 |                 |
| Options on Securities  | N/A             | 0.00            |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.00            | 0.00            |
| Forward Foreign Currency Contracts   | (0.51)          | (0.50)          |
| Hedged Forward Foreign Currency Contracts  | 1.25            | 1.46            |
| Securities Sold Short  | (1.73)          | (0.43)          |
| Other Current Assets & Liabilities   | (15.18)         | (10.55)         |
| Net Assets   | 100.00          | 100.00          |

| DESCRIPTION TRANSFER AND ESCRIPTION  | PAR<br>(000S)                    | FAIR<br>VALUE<br>(000S)    | % OF<br>NET<br>ASSETS | DESCRIPTION  GERMANY  | PAR<br>(000S)              | FAIR<br>VALUE<br>(000S)    | % OF<br>NET<br>ASSETS | DESCRIPTION 0.100% due   | PAR<br>(000S)       | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|----------------------------------|----------------------------|-----------------------|---|----------------------------|----------------------------|-----------------------|--|---------------------|-------------------------|-----------------------|
| TRANSFERABLE SECURITIES AUSTRALIA SOVEREIGN ISSUES   |                                  |                            |                       | SOVEREIGN ISSUES Republic of Germany  | 22.222.4                   |                            | 1.70                  | 10/03/2029 (a)<br>Total Japan  | ¥ 2,252,462         | \$ 16,496<br>64,391     |                       |
| Australia Government Internatio<br>0.750% due 21/11/2027 AUD<br>3.000% due 20/09/2025<br>Total Australia | nal Bond<br>13,036 \$<br>6,306 _ | 8,427<br>4,328<br>12,755   | 0.35                  | 0.100% due 15/04/2026 (a) € 0.500% due 15/04/2030 (a) Total Germany                       | 20,992 \$<br>24,514        | 22,392<br>27,270<br>49,662 | 2.17                  | LUXEMBOURG LOAN PARTICIPATIONS Delos Finance SARL                        | AND ASSIGNM         | ENTS                    |                       |
| CANADA   | _                                | 12,733                     | 1.02                  | IRELAND ASSET-BACKED SECURITIES   |                            |                            |                       | 7.288% due 06/10/2023  | \$ 70               |                         | 0.01                  |
| SOVEREIGN ISSUES  Canadian Government Real Retu  | rn Bond                          |                            |                       | Adagio CLO DAC<br>4.541% due 20/07/2036   | 5,100                      | 5,564                      | 0.44                  | NON-AGENCY MORTGA<br>Miravet SARL<br>4.265% due 26/05/2065               | € 2,008             | 2,157                   | 0 17                  |
| 4.250% due 01/12/2026 (a) CAD  CAYMAN ISLANDS  | 2,671                            | 2,175                      | 0.17                  | <b>Ares European CLO DAC</b> 3.787% due 15/04/2030 3.957% due 15/10/2031                  | 5,606<br>4,200             | 5,999<br>4,504             |                       | Total Luxembourg   | G 2,000             | 2,227                   |                       |
| ASSET-BACKED SECURITIES  |                                  |                            |                       | Aurium CLO DAC<br>4.618% due 23/03/2032   | 1,700                      | 1,827                      |                       | NETHERLANDS NON-AGENCY MORTGA  | GE-BACKED SE        | CURITIES                |                       |
| Atlas Senior Loan Fund Ltd.<br>6.410% due 16/01/2030 \$<br>Carlyle Global Market Strategies              | 1,725                            | 1,717                      | 0.14                  | Bain Capital Euro CLO DAC<br>3.980% due 20/04/2032  | 384                        | 413                        | 0.03                  | Dutch Property Finance E<br>4.168% due 28/04/2064                        | 3 <b>V</b><br>1,876 | 2,052                   | 0.16                  |
| 6.360% due 15/10/2030<br>Sound Point CLO Ltd.  | 1,297                            | 1,291                      |                       | Cairn CLO DAC<br>3.957% due 15/10/2031<br>4.212% due 20/10/2028                           | 1,700<br>95                | 1,818<br>104               | 0.14<br>0.01          | Eurosail BV<br>4.677% due 17/10/2040<br>Total Netherlands                | 438                 | 478<br>2,530            | 0.04                  |
| 6.210% due 15/04/2029<br>Total Cayman Islands  | 2,308 _                          | 2,305<br>5,313             |                       | Carlyle Euro CLO DAC<br>3.877% due 15/01/2031   | 796                        |                            | 0.07                  | NEW ZEALAND  |                     | 2,330                   | 0.20                  |
| DENMARK CORPORATE BONDS & NOTES  |                                  |                            |                       | Fidelity Grand Harbour CLO DA<br>4.726% due 15/03/2032                                    | <b>C</b><br>3,480          | 3,732                      | 0.30                  | SOVEREIGN ISSUES New Zealand Governmen                                   | nt International I  | Bond                    |                       |
| Jyske Realkredit A/S   | 19,539                           | 1,885                      | 0.15                  | Harvest CLO DAC<br>4.027% due 15/01/2032<br>Jubilee CLO DAC                               | 1,600                      | 1,708                      | 0.14                  | 2.000% due 20/09/2025<br>3.000% due 20/09/2030                           | NZD 10,208<br>1,268 | 6,245<br>812            | 0.06                  |
| 1.000% due 01/10/2050<br>1.000% due 01/10/2053   | 18<br>2,755                      | 2<br>268                   | 0.00<br>0.02          | 4.326% due 15/12/2029<br>Palmer Square European Loan I                                    | 250<br>Funding DA          |                            | 0.02                  | Total New Zealand PERU   |                     | 7,057                   | 0.56                  |
| 1.500% due 01/10/2050<br>1.500% due 01/10/2053<br>2.500% due 01/10/2047                                  | 492<br>15,157<br>3               | 1,572                      | 0.00<br>0.13<br>0.00  | 4.227% due 15/10/2031<br>Palmerston Park CLO DAC  | 5,551                      | 5,966                      |                       | SOVEREIGN ISSUES   | e 15 1              |                         |                       |
| Nordea Kredit Realkreditaktiesel<br>0.500% due 01/10/2043  | 10,543                           | 1,169                      |                       | 3.825% due 18/04/2030<br>St. Paul's CLO DAC   | 1,060                      | 1,141                      |                       | Peru Government Interna<br>5.940% due 12/02/2029                         | PEN 700             | 190                     | 0.02                  |
| 1.000% due 01/10/2050<br>2.500% due 01/10/2047<br>Nykredit Realkredit A/S                                | 1<br>13                          |                            | 0.00                  | 4.091% due 25/04/2030   | 4,979 _<br>_               | 5,349<br><b>39,245</b>     |                       | SLOVENIA CORPORATE BONDS & I   | NOTES               |                         |                       |
| 0.500% due 01/10/2053<br>1.000% due 01/10/2050   | 3,009                            | 0                          | 0.02                  | NON-AGENCY MORTGAGE-BA European Loan Conduit DAC  | CKED SEC                   | URITIES                    |                       | Nova Ljubljanska Banka (3.400% due 05/02/2030                            | d.d.<br>€ 600       | 556                     | 0.05                  |
| 1.000% due 01/10/2053<br>1.500% due 01/10/2050<br>1.500% due 01/10/2053                                  | 0<br>0<br>126,999                | 0<br>0<br>13,792           | 0.00<br>0.00<br>1.10  | 4.358% due 17/02/2030<br>Glenbeigh Issuer DAC   | 1,242                      | 1,327                      |                       | SPAIN ASSET-BACKED SECURI  | TIEC                |                         |                       |
| 2.000% due 01/10/2053<br>2.500% due 01/10/2047<br>3.000% due 01/10/2053                                  | 8,618<br>2<br>50,041             | 985<br>0<br>6,444          |                       | 4.350% due 24/06/2050<br><b>Primrose Residential DAC</b><br>4.189% due 24/03/2061         | 5,425<br>3,333             | 5,890<br>3,612             |                       | BBVA Consumer Auto<br>0.270% due 20/07/2031                              | 276                 | 293                     | 0.03                  |
| 3.500% due 01/10/2053<br>5.000% due 01/10/2053   | 3,205<br>7,157                   |                            | 0.04                  | Shamrock Residential DAC<br>4.289% due 24/12/2059   | 1,944                      | 2,101                      |                       | SOVEREIGN ISSUES   | 270                 | 233                     | 0.03                  |
| Realkredit Danmark A/S<br>1.000% due 01/10/2050<br>1.000% due 01/10/2053                                 | 7,471<br>6,306                   |                            | 0.06<br>0.05          | 4.689% due 24/02/2071   | 2,960                      | 3,210<br><b>16,140</b>     |                       | Spain Government Intern<br>0.700% due 30/11/2033 (a                      |                     | 4,651                   |                       |
| 1.500% due 01/10/2050<br>1.500% due 01/10/2053   | 16,225<br>0                      | 1,740<br>0                 | 0.14<br>0.00          | Total Ireland   | _                          | 55,385                     | 4.42                  | Total Spain  SWEDEN  |                     | 4,944                   | 0.40                  |
| 2.500% due 01/04/2047<br>3.000% due 01/10/2053   | 26,867 _                         | 3,462                      |                       | ITALY CORPORATE BONDS & NOTES   |                            |                            |                       | SOVEREIGN ISSUES   | omational Bond      |                         |                       |
| SOVEREIGN ISSUES   | _                                | 34,571                     | 2.70                  | UniCredit SpA<br>3.375% due 31/01/2027  | 4,100                      | 4,414                      | 0.35                  | Sweden Government Into<br>0.125% due 01/06/2026<br>0.125% due 01/12/2027 | SEK 49,488<br>5,280 |                         | 0.04                  |
| Denmark Government Internatio<br>0.100% due 15/11/2023 (a)   | <b>nal Bond</b><br>13,335 _      | 1,956                      | 0.16                  | SOVEREIGN ISSUES Italy Buoni Poliennali Del Tesor   | 0                          |                            |                       | 1.000% due 01/06/2025<br>Total Sweden                                    | 63,760              | 5,866<br>10,789         |                       |
| Total Denmark  FRANCE  | _                                | 36,527                     | 2.92                  | 0.400% due 15/05/2030 (a)<br>0.650% due 15/05/2026 (a)<br>1.400% due 26/05/2025 (a)       | 3,557<br>3,740             | 3,550<br>3,950<br>44,347   | 0.32                  | SWITZERLAND CORPORATE BONDS & I  | NOTES               |                         |                       |
| SOVEREIGN ISSUES   |                                  |                            |                       | 2.350% due 15/09/2024 (a)<br>2.400% due 15/05/2039 (a)                                    | 41,050<br>34,059<br>11,223 | 37,400<br>12,848           | 2.98<br>1.03          | Credit Suisse AG<br>5.464% due 02/02/2024                                | \$ 1,650            | 1,637                   | 0.13                  |
| France Government Internationa<br>0.100% due 01/03/2025 (a) €<br>0.100% due 01/03/2026 (a)               | 1 <b>Bond</b><br>10,156<br>3,970 | 10,881<br>4,245            |                       | 2.600% due 15/09/2023 (a)   | 11,191                     | 12,206<br><b>114,301</b>   | 9.12                  | UBS Group AG<br>4.177% due 16/01/2026                                    | € 600               |                         | 0.05                  |
| 0.100% due 01/03/2028 (a)<br>0.100% due 01/03/2029 (a)   | 14,334<br>590                    | 15,354<br>626              | 1.23<br>0.05          | Total Italy  JAPAN  | _                          | 118,715                    | 9.47                  | 6.537% due 12/08/2033<br>Total Switzerland                               | \$ 750              |                         | 0.06                  |
| 0.100% due 25/07/2031 (a)<br>0.100% due 25/07/2036 (a)<br>0.100% due 25/07/2038 (a)                      | 8,070<br>241<br>230              | 234                        | 0.02<br>0.02          | SOVEREIGN ISSUES  | In. 1                      |                            |                       | UNITED KINGDOM NON-AGENCY MORTGA   | GE PACVED SE        | CHDITIES                |                       |
| 0.250% due 25/07/2024 (a)<br>0.550% due 01/03/2039 (a)<br>1.850% due 25/07/2027 (a)                      | 15,310<br>2,981<br>14,015        | 16,548<br>3,245<br>16,071  | 0.26                  | Japan Government Internationa<br>0.005% due 10/03/2031 (a) ¥<br>0.100% due 10/09/2024 (a) |                            | 1,412<br>4,174             |                       | Alba PLC<br>5.191% due 17/03/2039  | f 815               |                         | 0.08                  |
| 2.100% due 25/07/2023 (a)<br>Total France  | 11,654                           | 16,071<br>12,701<br>88,712 | 1.01                  | 0.100% due 10/03/2025 (a) 1, 0.100% due 10/03/2026 (a) 2,                                 | 382,217<br>872,970         | 9,874<br>20,821            | 0.79<br>1.66          | Atlas Funding PLC<br>5.432% due 25/07/2058                               | 2,102               | 2,670                   |                       |
|  |                                  |                            |                       | 0.100% due 10/03/2028 (a) 1,  | 592,571                    | 11,614                     | 0.93                  |  | 2,.02               | _, 5. 5                 |                       |

# Schedule of Investments Global Low Duration Real Return Fund (Cont.)

| DESCRIPTION   | PAR<br>(000S)                 | FAIR<br>VALUE<br>(000S)       | % OF<br>NET<br>ASSETS | FAIR   % OF     PAR   VALUE   NET   PAR   PAR   DESCRIPTION   (0005)   (0005)   ASSETS   DESCRIPTION   (0005)  | FAIR % OF<br>VALUE NET<br>(000S) ASSETS  |
|---|-------------------------------|-------------------------------|-----------------------|--|--|
| Canada Square Funding PLC<br>5.316% due 17/01/2059<br>5.682% due 17/06/2058<br>5.852% due 17/06/2058                        | £ 3,849<br>1,713<br>1,415     | \$ 4,865<br>2,166<br>1,791    | 0.17                  | 1.250% due 22/11/2027 (a)  |  |
| Canterbury Finance PLC<br>5.377% due 16/05/2058   | 487                           | 618                           | 0.05                  | 0.125% due 15/04/2025 (d) 54,685<br>UNITED STATES 0.125% due 15/10/2025 52,370   | 52,030 4.15<br>49,658 3.96   |
| Eurosail PLC<br>3.619% due 13/03/2045<br>3.736% due 10/06/2044<br>3.736% due 10/09/2044<br>5.140% due 13/03/2045            | € 730<br>739<br>983<br>£ 905  | 786<br>799<br>1,060<br>1,138  | 0.06<br>0.08          | ASSET-BACKED SECURITIES  0.125% due 15/04/2026 (c) 77,561  Aegis Asset-Backed Securities Trust Mortgage Pass- Through Certificates 0.125% due 15/07/2026 (c) 70,151  0.125% due 15/04/2027 22,452  0.050% due 25/10/2034 \$ 456 455 0.04  0.125% due 15/04/2027 22,452  0.125% due 15/07/2030 2,240  0.125% due 15/07/2030 7.335   | 49,930 3.98<br>72,873 5.82<br>65,598 5.23<br>20,787 1.66<br>2,010 0.16<br>6.581 0.53 |
| Great Hall Mortgages PLC<br>5.152% due 18/03/2039<br>5.172% due 18/06/2038<br>London Wall Mortgage Capita                   | 18<br>450<br>al PLC           | 23<br>568                     | 0.00<br>0.05          | Asset-Backed Securities Corp. Home Equity Loan Trust 3.405% due 25/03/2036 26 26 26 26 0.00 0.125% due 15/07/2031 4,844 0.125% due 15/07/2031 4,844 0.125% due 15/01/2032 0.125% due 15/01/2031 0.125% due 15/01/2031 4,844 0.125% due 15/01/2031 0.25% due 15/01/2032 0.25% due 15/01/2025 (c) 92,331   | 6,581 0.53<br>4,297 0.34<br>1,446 0.12<br>234 0.02<br>88,522 7.06                    |
| 5.502% due 15/05/2052<br>Polaris PLC  | 983                           | 1,240                         | 0.10                  | Renaissance Home Equity Loan Trust 6.090% due 25/05/2034 1,925 1,733 0.14 0.250% due 15/02/2050 472 0.375% due 15/07/2025 (d) 57,812   | 330 0.03<br>55,332 4.42  |
| 5.640% due 23/10/2059<br>6.154% due 27/05/2057  | 2,802<br>689                  |                               | 0.28<br>0.07          | Structured Asset Investment Loan Trust         0.375% due 15/01/2027 (c)         69,186           6.100% due 25/10/2033         776         753         0.06         0.375% due 15/07/2027 (d)         47,738  | 64,934 5.18<br>44,763 3.57   |
| Precise Mortgage Funding PLG<br>5.657% due 16/10/2056<br>6.065% due 12/12/2055  | C<br>268<br>1,173             |                               | 0.03<br>0.12          | 2,968 0.24 0.500% due 15/01/2028 (c) 55,211 0.625% due 15/01/2024 31 0.625% due 15/01/2026 (c) 7,032 0.625% due 15/01/2026 (c) | 51,660 4.12<br>31 0.00<br>68,699 5.48  |
| <b>RMAC Securities PLC</b> 5.134% due 12/06/2044  | 1,495                         | 1,824                         | 0.15                  | Sabine Pass Liquefaction LLC<br>5.750% due 15/05/2024 200 0.02 0.02 0.625% due 15/07/2032 (c) 6,368<br>0.750% due 15/07/2028 36,371<br>0.750% due 15/02/2045 1,932   | 5,856 0.47<br>34,477 2.75<br>1,598 0.13  |
| Rochester Financing PLC<br>5.602% due 18/12/2044  | 2,951                         | 3,707                         | 0.30                  | NON-AGENCY MORTGAGE-BACKED SECURITIES 0.875% due 15/01/2029 26,066 754   | 24,683 1.97<br>633 0.05  |
| Stratton BTL Mortgage Fundir<br>5.221% due 20/01/2054   | 4,047                         | 5,119                         | 0.41                  | Merrill Lynch Mortgage Investors Trust     1.375% due 15/02/2044     1,171       5.690% due 25/08/2036     0     0.00     1.625% due 15/10/2027 (c)     63,482       5.790% due 25/10/2028     6     5     0.00     2.125% due 15/02/2041     831  | 1,104 0.09<br>62,569 4.99  |
| Stratton Mortgage Funding Pl<br>5.765% due 12/03/2052<br>Towd Point Mortgage Funding  | 754                           | 955                           | 0.08                  | 5.790% due 25/10/2028 6 5 0.00 2.125% due 15/02/2041 831  Structured Asset Mortgage Investments Trust 5.626% due 19/04/2035 285 258 0.02 Total United States   | 892 0.07<br><b>919,622 73.38</b><br>1,032,466 82.39                                  |
| 5.841% due 20/07/2045<br>6.546% due 20/02/2054  | 2,174<br>562                  |                               | 0.22<br>0.06          | 5.646% due 19/07/2035 48 44 0.00  WaMu Mortgage Pass-Through Certificates Trust  SHORT-TERM INSTRUMENTS  | 1,032,400 82.39  |
| <b>Tower Bridge Funding PLC</b> 5.527% due 20/11/2063 5.629% due 20/12/2063 5.991% due 20/10/2064                           | 2,222<br>1,389<br>4,500       |                               | 0.22<br>0.14<br>0.46  | 5.730% due 25/07/2045 398 371 0.03<br>5.790% due 25/07/2045 76 72 0.01<br>750 0.06 AT+T, Inc.<br>5.700% due 19/03/2024 3,800   | 3,638 0.29   |
| <b>Tudor Rose Mortgages</b> 5.509% due 20/06/2048   | 1,516                         | 1,917                         | 0.15                  | U.S. GOVERNMENT AGENCIES  Total Short-Term Instruments  Ginnie Mae   | 3,638 0.29   |
| <b>Twin Bridges PLC</b> 6.115% due 12/12/2054   | 2,197                         |                               | 0.22                  | 5.452% due 20/08/2066 184 184 0.01 SHARES  | \$1,697,365 135.4 <u>5</u>   |
| COVEREION ISSUES  |                               | 55,095                        | 4.39                  | 5.866% due 20/08/2072 -<br>20/04/2073 10,089 9,994 0.80<br>5.966% due 20/10/2072 5,037 4,991 0.40 COLLECTIVE INVESTMENT SCHEME   | S  |
| United Kingdom Gilt 0.125% due 22/03/2024 (a) 0.125% due 22/03/2026 (a) 0.125% due 22/11/2036 (a) 0.125% due 22/11/2056 (a) | 43,714<br>203<br>1,146<br>554 | 54,507<br>249<br>1,346<br>556 | 0.02<br>0.11<br>0.04  | 6.067% due 20/03/2073 5,700 5,636 0.45 6.166% due 20/05/2073 3,200 3,203 0.26  Uniform Mortgage-Backed Security 4.500% due 01/09/2052 19,690 18,946 1.51  Uniform Mortgage-Backed Security, TBA  PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (b) 18,999  | 189 0.02<br><b>\$ 189 0.02</b>   |
| 0.625% due 22/11/2042 (a)<br>0.625% due 22/03/2045 (a)<br>0.625% due 22/10/2050   | 1,526<br>819<br>1,900         |                               | 0.15<br>0.08<br>0.08  | 4.000% due 01/08/2053 30,500 28,650 2.29 4.500% due 01/08/2053 37,700 36,265 2.89 108,926 8.69   | р 105 U.U2   |

## REPURCHASE AGREEMENTS

| Counterparty   | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount | Collateralised By                         | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Repurchase Agreement Proceeds to be Received(1) | % of<br>Net Assets |
|----------------|-----------------|--------------------|------------------|---------------------|---|--------------------------|---------------------------------------|---|--------------------|
| FICC           | 2.400%          | 30/06/2023         | 03/07/2023       | \$ 7,529            | U.S. Treasury Notes 4.625% due 30/06/2025 | \$ (7,680)               | \$ 7,529                              | \$ 7,530  | 0.60               |
| Total Repurcha | ase Agreeme     | ents               |                  |                     |   | \$ (7,680)               | \$ 7,529                              | \$ 7,530  | 0.60               |

<sup>(1)</sup> Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| FUTURES  |                        |                               |                   |   |                          |
|--|------------------------|-------------------------------|-------------------|---|--------------------------|
| Description  | Туре                   | Expiration<br>Month           | # of<br>Contracts | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets       |
| Australia Government 10-Year Bond September Futures<br>Euro-Bobl September Futures<br>Euro-BTP Italy Government Bond September Futures | Short<br>Long<br>Short | 09/2023<br>09/2023<br>09/2023 | 16<br>326<br>84   | \$ 6<br>(565)<br>(86)                         | 0.00<br>(0.05)<br>(0.01) |

|   |       |            |           | Unrealised     |            |
|---|-------|------------|-----------|----------------|------------|
|   |       | Expiration | # of      | Appreciation/  | % of       |
| Description   | Туре  | Month      | Contracts | (Depreciation) | Net Assets |
| Euro-BTP Italy Government Bond September Futures          | Short | 09/2023    | 110       | \$ 118         | 0.01       |
| Euro-Bund 1Ó-Year Bond September Futures                  | Short | 09/2023    | 476       | 468            | 0.04       |
| Euro-Buxl 30-Year Bond September Futures                  | Short | 09/2023    | 56        | (122)          | (0.01)     |
| Euro-OAT France Government 10-Year Bond September Futures | Long  | 09/2023    | 61        | (6)            | 0.00       |
| Euro-Schatz September Futures                             | Short | 09/2023    | 1,342     | 1,323          | 0.11       |
| Japan Government 10-Year Bond September Futures           | Short | 09/2023    | 37        | (133)          | (0.01)     |
| U.S. Treasury 2-Year Note September Futures               | Long  | 09/2023    | 16        | 0              | 0.00       |
| U.S. Treasury 5-Year Note September Futures               | Short | 09/2023    | 1,181     | 1,661          | 0.13       |
| U.S. Treasury 10-Year Note September Futures              | Long  | 09/2023    | 291       | (275)          | (0.02)     |
| U.S. Treasury 10-Year Ultra September Futures             | Short | 09/2023    | 543       | 411            | 0.03       |
| U.S. Treasury 30-Year Bond September Futures              | Long  | 09/2023    | 51        | (3)            | 0.00       |
| U.S. Treasury Ultra Long-Term Bond September Futures      | Short | 09/2023    | 173       | (341)          | (0.03)     |
| United Kingdom Long Gilt September Futures                | Short | 09/2023    | 222       | 92             | 0.01       |
|   |       |            |           | \$ 2,548       | 0.20       |

| WRITTEN OPTIONS   |                 |                    |                   |          |               |                    |
|---|-----------------|--------------------|-------------------|----------|---------------|--------------------|
| OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS                          |                 |                    |                   |          |               |                    |
| Description   | Strike<br>Price | Expiration<br>Date | # of<br>Contracts | Premium  | Fair<br>Value | % of<br>Net Assets |
| Put - CBOT U.S. Treasury 10-Year Note August Futures                  | \$ 113.000      | 21/07/2023         | 214               | \$ (151) | \$ (238)      | (0.02)             |
| Total Financial Derivative Instruments Dealt in on a Regulated Market |                 |                    |                   |          | \$ 2,310      | 0.18               |

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1) |              |             |                       |                |              |  |  |  |  |  |
|---|--------------|-------------|-----------------------|----------------|--------------|--|--|--|--|--|
|   | Fixed Deal   | B.A. atomia | Notional              | Unrealised     | 0/ <b>af</b> |  |  |  |  |  |
|   |              | Maturity    | Notional              | Appreciation/  | % of         |  |  |  |  |  |
| Reference Entity  | Receive Rate | Date        | Amount <sup>(2)</sup> | (Depreciation) | Net Assets   |  |  |  |  |  |
| General Electric Co.  | 1.000%       | 20/12/2023  | \$ 500                | \$ (5)         | 0.00         |  |  |  |  |  |

| INTEREST                            | RATE SWAPS  |                |                          |                    |   |                    |
|-------------------------------------|---|----------------|--------------------------|--------------------|---|--------------------|
| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                                       | Fixed<br>Rate  | Maturity<br>Date         | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| Receive(3)                          | 1-Day GBP-SONIO Compounded-OIS                            | 3.250%         | 20/09/2053               | £ 1,900            | \$ 170  | 0.01               |
| Pay <sup>(3)</sup>                  | 1-Day GBP-SONIO Compounded-OIS                            | 4.000          | 20/09/2025               | 34,500             | (1,272)                                       | (0.10)             |
| Receive                             | 1-Day GBP-SONIO Compounded-OIS                            | 4.670          | 10/01/2033               | 4,100              | 62  | 0.01               |
| Receive                             | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.000          | 16/06/2029               | ¥ 3,582,000        | (260)   | (0.02)             |
| Receive                             | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.435          | 20/06/2029               | 1,418,000          | (70)  | (0.01)             |
| Pay <sup>(3)</sup>                  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.880          | 25/01/2052               | \$ 4,300           | (1,205)                                       | (0.10)             |
| Pay <sup>(3)</sup>                  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.888          | 21/11/2053               | 2,400              | (605)   | (0.05)             |
| Receive <sup>(3)</sup>              | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 2.865          | 13/02/2054               | 17,200             | 369   | 0.03               |
| Pay <sup>(3)</sup>                  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.085          | 13/02/2034               | 44,400             | (798)   | (0.06)             |
| Receive <sup>(3)</sup>              | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.250          | 20/12/2053               | 1,900              | (3)   | 0.00               |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.400          | 23/02/2033               | 2,700              | (40)  | 0.00               |
| Pay <sup>(3)</sup>                  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.500          | 20/12/2033               | 7,300              | (58)  | 0.00               |
| Receive <sup>(3)</sup>              | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 4.250          | 20/12/2025               | 68,600             | 412   | 0.03               |
| Pay                                 | 3-Month USD-LIBOR   | 1.880          | 25/07/2023               | 4,300              | (17)  | 0.00               |
| Pay                                 | 6-Month EUR-EURIBOR                                       | 0.550          | 10/08/2024               | € 2,200            | (98)  | (0.01)             |
| Receive <sup>(3)</sup>              | 6-Month EUR-EURIBOR                                       | 2.500          | 20/09/2053               | 32,500             | (540)   | (0.04)             |
| Pay <sup>(3)</sup>                  | 6-Month EUR-EURIBOR                                       | 3.000          | 20/09/2028               | 16,300             | 40  | 0.00               |
| Pay <sup>(3)</sup>                  | 6-Month EUR-EURIBOR                                       | 3.000          | 20/09/2033               | 79,500             | 126   | 0.01               |
| Receive <sup>(3)</sup>              | 6-Month EUR-EURIBOR                                       | 3.500          | 20/09/2025               | 53,200             | (28)  | 0.00               |
| Receive                             | CPTFEMU   | 1.005<br>1.355 | 15/02/2025               | 18,100             | 1,802   | 0.14               |
| Pay                                 | CPTFEMU<br>CPTFEMU  | 1.355          | 15/02/2050<br>15/02/2040 | 1,200<br>1,600     | (135)<br>(213)                                | (0.01)<br>(0.02)   |
| Pay<br>Receive                      | CPTFEMU   | 1.373          | 15/03/2031               | 4,800              | 593   | 0.05               |
| Receive                             | CPTFEMU   | 1.500          | 15/03/2031               | 7,040              | 901   | 0.03               |
| Pay                                 | CPTFEMU   | 1.946          | 15/07/2031               | 7,040<br>800       | (193)   | (0.02)             |
| Receive                             | CPTFEMU   | 2.359          | 15/08/2030               | 1,500              | 75  | 0.01               |
| Pay                                 | CPTFEMU   | 2.421          | 15/05/2052               | 330                | (54)  | 0.00               |
| Receive                             | CPTFEMU   | 2.470          | 15/07/2032               | 1,600              | 78  | 0.01               |
| Pay                                 | CPTFEMU   | 2.488          | 15/05/2037               | 2,290              | (175)   | (0.01)             |
| Receive                             | CPTFEMU   | 2.550          | 15/04/2052               | 300                | 45  | 0.00               |
| Receive                             | CPTFEMU   | 2.570          | 15/06/2032               | 1,200              | 51  | 0.00               |
| Pay                                 | CPTFEMU   | 2.580          | 15/03/2052               | 1,400              | (185)   | (0.01)             |
| Pay                                 | CPTFEMU   | 2.590          | 15/12/2052               | 1,700              | (97)  | (0.01)             |
| Receive                             | CPTFEMU   | 2.600          | 15/05/2032               | 3,000              | 140   | 0.01               |
| Pay                                 | CPTFEMU   | 2.700          | 15/04/2053               | 5,500              | (10)  | 0.00               |
| Receive                             | CPTFEMU   | 2.720          | 15/06/2032               | 1,800              | `58 <sup>°</sup>                              | 0.00               |
| Receive                             | CPTFEMU   | 2.975          | 15/08/2027               | 19,700             | 226   | 0.02               |
| Receive                             | CPTFEMU   | 3.000          | 15/05/2027               | 5,400              | 137   | 0.01               |
| Receive                             | CPTFEMU   | 3.130          | 15/05/2027               | 100                | 3   | 0.00               |
|                                     |   |                |                          |                    |   |                    |

### Schedule of Investments Global Low Duration Real Return Fund (Cont.)

| Pay/<br>Receive  |  |               |                  |                    | Unrealised                      |                    |
|------------------|--|---------------|------------------|--------------------|---------------------------------|--------------------|
| Floating<br>Rate | Floating Rate Index                            | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| Pay              | CPTFEMU  | 3.520%        | 15/09/2024       | € 5,200            | \$ (56)                         | 0.00               |
| Pay              | CPTFEMU  | 3.720         | 15/09/2024       | 3,300              | (23)                            | 0.00               |
| Pay              | CPTFEMU  | 3.850         | 15/09/2024       | 7,700              | (48)                            | 0.00               |
| Receive          | CPURNSA  | 1.794         | 24/08/2027       | \$ 6,700           | 168                             | 0.01               |
| Receive          | CPURNSA  | 1.798         | 25/08/2027       | 3,400              | 86                              | 0.01               |
| Pay              | CPURNSA  | 1.883         | 20/11/2029       | 7,400              | (202)                           | (0.02)             |
| Receive          | CPURNSA  | 1.890         | 27/08/2027       | 6,500              | 167                             | 0.01               |
| Pay              | CPURNSA  | 1.954         | 03/06/2029       | 4,700              | (132)                           | (0.01)             |
| Pay              | CPURNSA  | 1.998         | 25/07/2029       | 4,300              | (124)                           | (0.01)             |
| Receive          | CPURNSA  | 2.311         | 24/02/2031       | 6,600              | 208                             | 0.02               |
| Pay              | CPURNSA  | 2.335         | 05/02/2028       | 6,110              | (195)                           | (0.02)             |
| Pay              | CPURNSA  | 2.353         | 09/05/2028       | 960                | (31)                            | 0.00               |
| Pay              | CPURNSA  | 2.364         | 10/05/2028       | 7,960              | (257)                           | (0.02)             |
| Pay              | CPURNSA  | 2.379         | 09/07/2028       | 1,900              | (62)                            | (0.01)             |
| Receive          | CPURNSA  | 2.419         | 05/03/2026       | 400                | 12                              | 0.00               |
| Receive          | CPURNSA  | 2.690         | 01/06/2026       | 1,300              | 38                              | 0.00               |
| Receive          | CPURNSA  | 2.703         | 25/05/2026       | 2,450              | 72                              | 0.01               |
| Receive          | CPURNSA  | 2.768         | 13/05/2026       | 3,500              | 104                             | 0.01               |
| Receive          | CPURNSA  | 2.813         | 14/05/2026       | 1,600              | 48                              | 0.00               |
| Pay              | FRCPXTOB                                       | 1.280         | 15/11/2034       | € 1,700            | (225)                           | (0.02)             |
| Pay              | FRCPXTOB                                       | 1.410         | 15/11/2039       | 2,000              | (291)                           | (0.02)             |
| Pay              | UKRPI  | 3.330         | 15/01/2025       | £ 400              | (55)                            | 0.00               |
| Pay              | UKRPI  | 3.346         | 15/05/2030       | 550                | (55)                            | 0.00               |
| Pay              | UKRPI  | 3.530         | 15/10/2031       | 7,260              | (875)                           | (0.07)             |
| Pay              | UKRPI  | 3.566         | 15/03/2036       | 1,400              | (62)                            | (0.01)             |
| Pay              | UKRPI  | 3.850         | 15/09/2024       | 2,500              | (364)                           | (0.03)             |
| Receive          | UKRPI  | 4.125         | 15/09/2032       | 480                | 24                              | 0.00               |
| Receive          | UKRPI  | 4.130         | 15/09/2032       | 2,120              | 106                             | 0.01               |
| Pay              | UKRPI  | 4.288         | 15/02/2032       | 2,200              | (124)                           | (0.01)             |
| Receive          | UKRPI  | 4.480         | 15/09/2023       | 1,300              | 182                             | 0.01               |
| Receive          | UKRPI  | 5.330         | 15/06/2024       | 8,800              | 386                             | 0.03               |
| Receive          | UKRPI  | 6.440         | 15/05/2024       | 1,500              | 104                             | 0.01               |
| Receive          | UKRPI  | 6.600         | 15/05/2024       | 2,200              | 143                             | 0.01               |
|                  |  |               |                  |                    | \$ (2,101)                      | (0.17)             |
| Total Cent       | rally Cleared Financial Derivative Instruments |               |                  |                    | \$ (2,106)                      | (0.17)             |

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

# PURCHASED OPTIONS

| INTEREST RA  | ATE SWAPTIONS                        |                     |                              |                  |                    |                                   |        |               |                    |
|--------------|--------------------------------------|---------------------|------------------------------|------------------|--------------------|-----------------------------------|--------|---------------|--------------------|
| Counterparty | Description                          | Floating Rate Index | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Cost   | Fair<br>Value | % of<br>Net Assets |
| DUB          | Put - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 2.237%           | 17/11/2023         | 8,700                             | \$ 540 | \$ 1,909      | 0.15               |

### WRITTEN OPTIONS

| INFLATIO  | N-CAPPED OPTIONS  |                  |  |                    |                                   |         |               |                    |
|-----------|-------------------|------------------|--|--------------------|-----------------------------------|---------|---------------|--------------------|
| Counterpa | rty Description   | Initial<br>Index | Floating Rate  | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Premium | Fair<br>Value | % of<br>Net Assets |
| GLM       | Cap - OTC CPALEMU | \$ 100.151       | Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0 | 22/06/2035         | 1,500                             | \$ (68) | \$ (85)       | (0.01)             |
| JPM       | Cap - OTC CPURNSA | 233.916          | Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0 | 22/04/2024         | 1,000                             | (7)     | 0             | 0.00               |
|           | Cap - OTC CPURNSA | 234.781          | Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0 | 16/05/2024         | 100                               | (1)     | 0             | 0.00               |
|           |                   |                  |  |                    |                                   | \$ (76) | \$ (85)       | (0.01)             |

| INTEREST RA  | ATE SWAPTIONS                        |                     |                              |                  |                    |                                   |            |               |                    |
|--------------|--------------------------------------|---------------------|------------------------------|------------------|--------------------|-----------------------------------|------------|---------------|--------------------|
| Counterparty | Description                          | Floating Rate Index | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Premium    | Fair<br>Value | % of<br>Net Assets |
| BPS          | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.750%           | 12/09/2023         | 33,600                            | \$ (95)    | \$ (39)       | 0.00               |
| DUB          | Put - OTC 5-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 2.340            | 17/11/2023         | 43,000                            | (542)      | (3,171)       | (0.25)             |
| FAR          | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 4.420            | 21/09/2023         | 72,900                            | (415)      | (312)         | (0.03)             |
| JPM          | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.750            | 12/09/2023         | 46,800                            | (131)      | (54)          | 0.00               |
|              |                                      |                     |                              |                  |                    |                                   | \$ (1,183) | \$ (3,576)    | (0.28)             |

<sup>(1)</sup> Notional Amount represents the number of contracts.

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

<sup>(3)</sup> This instrument has a forward starting effective date.

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

| Counterparty      | Index/Tranches   | Fixed Deal<br>Receive Rate | Maturity<br>Date                       | Notional<br>Amount <sup>(2)</sup> | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value       | % of<br>Net Assets   |
|-------------------|--|----------------------------|--|-----------------------------------|-----------------------------|---|---------------------|----------------------|
| GST<br>SAL<br>UAG | CMBX.NA.AAA.8 Index<br>CMBX.NA.AAA.12 Index<br>CMBX.NA.AAA.9 Index | 0.500%<br>0.500<br>0.500   | 17/10/2057<br>17/08/2061<br>17/09/2058 | \$ 600<br>1,400<br>894            | \$ (40)<br>(3)<br>(79)      | \$ 40<br>(12)<br>77                           | \$ 0<br>(15)<br>(2) | 0.00<br>0.00<br>0.00 |
|                   |  |                            |  |                                   | \$ (122)                    | \$ 105  | \$ (17)             | 0.00                 |

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

| unterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Asset |
|------------|---------------------|-----------------------------|----------------------------|----------------------------|------------------------------|---|-------------------|
| ĽD         | 07/2023             | AUD 441                     | \$ 289                     | \$ 0                       | \$ (5)                       | \$ (5)<br>5                                       | 0.00              |
|            | 07/2023<br>08/2023  | \$ 1,606<br>AUD 2,420       | AUD 2,420<br>\$ 1,607      | 5<br>0                     | 0<br>(5)                     | 5<br>(5)  | 0.00<br>0.00      |
| )A         | 07/2023             | 3,551                       | 2,319                      | 0                          | (45)                         | (45)  | 0.00              |
| <i>7</i> A | 07/2023             | DKK 253,510                 | 36,608                     | 0                          | (537)                        | (537)   | (0.04)            |
|            | 07/2023             | € 13,541                    | 14,578                     | 0                          | (195)                        | (195)   | (0.02)            |
|            | 07/2023             | ¥ 202,000                   | 1,452                      | 55                         | 0                            | 55  | 0.00              |
|            | 07/2023             | NZD 2,917                   | 1,770                      | 0                          | (17)                         | (17)  | 0.00              |
|            | 07/2023             | SEK 45                      | 4<br>DVV 117 125           | 0                          | 0                            | 0<br>(65)   | 0.00              |
|            | 07/2023<br>07/2023  | \$ 17,228<br>3,593          | DKK 117,135<br>£ 2,841     | 19                         | (65)<br>0                    | (65)  | (0.01)<br>0.00    |
|            | 08/2023             | DKK 116,939                 | \$ 17,228                  | 65                         | 0                            | 65  | 0.00              |
| S          | 07/2023             | AUD 485                     | 317                        | 0                          | (6)                          | (6)   | 0.00              |
|            | 07/2023             | ¥ 8,169,087                 | 58,798                     | 2,278                      | 0                            | 2,278   | 0.18              |
|            | 07/2023             | NZD 69                      | 42                         | 0                          | (1)                          | (1)   | 0.00              |
|            | 07/2023             | \$ 1,146                    | AUD 1,730                  | 6                          | (4.420)                      | 6   | 0.00              |
|            | 07/2023<br>07/2023  | 333,069<br>2,284            | € 303,979<br>£ 1,794       | 0                          | (1,429)                      | (1,429)   | (0.11)<br>0.00    |
|            | 08/2023             | AUD 1,730                   | £ 1,794<br>\$ 1,147        | 0                          | (3)<br>(6)                   | (3)<br>(6)  | 0.00              |
|            | 08/2023             | € 303,979                   | 333,537                    | 1,442                      | 0                            | 1,442   | 0.11              |
| 3K         | 07/2023             | AUD 1,533                   | 1,000                      | , 0                        | (20)                         | (20)  | 0.00              |
|            | 07/2023             | CAD 3,086                   | 2,265                      | 0                          | (67)                         | (67)  | (0.01)            |
|            | 07/2023             | DKK 900                     | 129                        | 0                          | (3)                          | (3)   | 0.00              |
|            | 07/2023             | € 2,928                     | 3,142                      | 0                          | (52)                         | (52)  | (0.01)            |
| M          | 07/2023<br>07/2023  | £ 3,483<br>AUD 3,411        | 4,406<br>2,230             | 0                          | (22)<br>(41)                 | (22)<br>(41)                                      | 0.00<br>0.00      |
| VI         | 07/2023             | \$ 19,934                   | ¥ 2,850,740                | 0                          | (210)                        | (210)   | (0.02)            |
|            | 08/2023             | ¥ 2,838,626                 | \$ 19,934                  | 211                        | 0                            | 211   | 0.02              |
|            | 09/2023             | PEN 9,795                   | 2,660                      | 0                          | (26)                         | (26)  | 0.00              |
| BC         | 07/2023             | € 3,029                     | 3,277                      | 0                          | (28)                         | (28)  | 0.00              |
|            | 07/2023             | £ 165,640                   | 205,040                    | 0                          | (5,547)                      | (5,547)   | (0.44)            |
|            | 07/2023<br>07/2023  | SEK 1,394<br>\$ 4,954       | 129<br>€ 4,615             | 0<br>81                    | 0                            | 0<br>81   | 0.00<br>0.01      |
| ΥI         | 07/2023             | £ 59                        | \$ 75                      | 1                          | (1)                          | 0   | 0.00              |
| 11         | 07/2023             | NZD 194                     | 117                        | Ó                          | (1)                          | (1)   | 0.00              |
|            | 07/2023             | SEK 107,609                 | 10,025                     | 62                         | 0                            | 62  | 0.00              |
|            | 07/2023             | \$ 15,314                   | DKK 104,463                | 0                          | (8)                          | (8)   | 0.00              |
|            | 07/2023             | 1,626                       | € 1,492                    | 1                          | 0                            | 1   | 0.00              |
|            | 07/2023             | 1,767                       | f 1,400                    | 13                         | 0                            | 13  | 0.00              |
|            | 07/2023<br>08/2023  | 10,116<br>DKK 104,289       | SEK 109,217<br>\$ 15,314   | 0<br>8                     | (4)<br>0                     | (4)<br>8  | 0.00<br>0.00      |
|            | 08/2023             | SEK 109,082                 | 10,116                     | 4                          | 0                            | 4   | 0.00              |
| SC .       | 07/2023             | \$ 1,168                    | f 914                      | Ö                          | (6)                          | (6)   | 0.00              |
| X          | 07/2023             | AUD 4,816                   | \$ 3,147                   | 0                          | (59)                         | (59)  | (0.01)            |
|            | 07/2023             | NZD 7,598                   | 4,613                      | 0                          | (42)                         | (42)  | 0.00              |
|            | 07/2023             | \$ 2,359<br>AUD 3,554       | AUD 3,554<br>\$ 2,361      | 6<br>0                     | 0                            | 6   | 0.00              |
| G          | 08/2023<br>07/2023  | 2,915                       | \$ 2,361<br>1,907          | 0                          | (6)<br>(33)                  | (6)<br>(33)                                       | 0.00<br>0.00      |
| o .        | 07/2023             | € 289,096                   | 310,992                    | 0                          | (4,412)                      | (4,412)   | (0.35)            |
| R          | 07/2023             | AUD 1,543                   | 1,009                      | Ö                          | (18)                         | (18)  | 0.00              |
|            | 07/2023             | \$ 2,889                    | AUD 4,374                  | 23                         | 0                            | 23  | 0.00              |
|            | 07/2023             | 2,332                       | CAD 3,086                  | 2                          | (2)                          | 0   | 0.00              |
|            | 07/2023             | 203,428                     | £ 160,091                  | 104                        | (1.42)                       | 104   | 0.01              |
|            | 07/2023<br>07/2023  | 38,333<br>6,564             | ¥ 5,519,964<br>NZD 10,778  | 0<br>39                    | (142)<br>0                   | (142)<br>39                                       | (0.01)<br>0.00    |
|            | 08/2023             | 6,364<br>AUD 4,374          | \$ 2,891                   | 0                          | (23)                         | (23)  | 0.00              |
|            | 08/2023             | CAD 3,085                   | 2,332                      | 2                          | (2)                          | 0   | 0.00              |
|            | 08/2023             | £ 160,091                   | 203,472                    | 0                          | (100)                        | (100)   | (0.01)            |
|            | 08/2023             | ¥ 5,496,554                 | 38,333                     | 143                        | 0                            | 143   | 0.01              |
| _          | 08/2023             | NZD 10,778                  | 6,563                      | 0                          | (39)                         | (39)  | 0.00              |
| G          | 07/2023             | AUD 353                     | 231                        | 0                          | (4)                          | (4)   | 0.00              |
|            | 07/2023<br>08/2023  | \$ 4,655                    | AUD 6,971<br>\$ 4.658      | 9<br>25                    | (24)                         | (15)  | 0.00              |
|            | 00/2023             | AUD 6,971                   | \$ 4,658                   |                            | (10)                         | 15  | (0.69)            |

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

|              |                     |                             |                            |                            |                              | Net Unrealised                  |                    |
|--------------|---------------------|-----------------------------|----------------------------|----------------------------|------------------------------|---------------------------------|--------------------|
| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| BOA          | 07/2023             | CHF 60                      | \$ 66                      | \$ 0                       | \$ 0                         | \$ 0                            | 0.00               |
| BPS          | 07/2023             | 4,263                       | 4,766                      | 2                          | 0                            | 2                               | 0.00               |
|              | 07/2023             | \$ 6,484                    | CHF 5,865                  | 72                         | 0                            | 72                              | 0.01               |
|              | 08/2023             | 4,766                       | 4,250                      | 0                          | (2)                          | (2)                             | 0.00               |
| MBC          | 07/2023             | CHF 190                     | \$ 212                     | 0                          | 0                            | 0                               | 0.00               |
| MYI          | 07/2023             | 192                         | 212                        | 0                          | (3)                          | (3)                             | 0.00               |
|              | 07/2023             | \$ 2                        | CHF 1                      | 0                          | 0                            | 0                               | 0.00               |
| RBC          | 07/2023             | CHF 2                       | \$ 3                       | 0                          | 0                            | 0                               | 0.00               |
| SCX          | 07/2023             | 39                          | 44                         | 0                          | 0                            | 0                               | 0.00               |
|              | 07/2023             | \$ 4,688                    | CHF 4,212                  | 20                         | 0                            | 20                              | 0.00               |
| UAG          | 07/2023             | CHF 4,383                   | \$ 4,890                   | 0                          | (10)                         | (10)                            | 0.00               |
|              | 07/2023             | \$ 4,229                    | CHF 3,800                  | 18                         | ` 0                          | 18                              | 0.00               |
|              | 08/2023             | 4,870                       | 4,353                      | 10                         | 0                            | 10                              | 0.00               |
|              |                     |                             |                            | \$ 122                     | \$ (15)                      | \$ 107                          | 0.01               |

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | € 14,295                 | \$ 15,619               | \$ 25                      | \$ (2)                       | \$ 23   | 0.00               |
|              | 07/2023             | \$ 208,813               | € 194,298               | 3,166                      | 0                            | 3,166   | 0.25               |
| BPS          | 07/2023             | € 191,441                | \$ 209,717              | 876                        | (21)                         | 855   | 0.07               |
|              | 07/2023             | \$ 209,584               | € 194,960               | 3,118                      | 0                            | 3,118   | 0.25               |
|              | 08/2023             | 191,522                  | 174,549                 | . 0                        | (829)                        | (829)   | (0.07)             |
| CBK          | 07/2023             | € 189,507                | \$ 206,009              | 21                         | (764)                        | (743)   | (0.06)             |
|              | 08/2023             | \$ 188,532               | € 173,166               | 651                        | , O                          | 651   | 0.05               |
| JPM          | 07/2023             | € 173,166                | \$ 189,080              | 156                        | 0                            | 156   | 0.01               |
|              | 08/2023             | \$ 189,345               | € 173,166               | 0                          | (161)                        | (161)   | (0.01)             |
| MBC          | 07/2023             | € 14.483                 | \$ 15,663               | 23                         | (161)                        | (138)   | (0.01)             |
| SOG          | 07/2023             | \$ 209,726               | € 194,960               | 2,975                      | , o                          | 2,975   | 0.24               |
|              |                     |                          |                         | \$ 11,011                  | \$ (1,938)                   | \$ 9,073  | 0.72               |

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

|              | Settlement | Currency to  | Currency to | Unrealised   | Unrealised     | Net Unrealised<br>Appreciation/ | % of       |
|--------------|------------|--------------|-------------|--------------|----------------|---------------------------------|------------|
| Counterparty | Month      | be Delivered | be Received | Appreciation | (Depreciation) | (Depreciation)                  | Net Assets |
| BOA          | 07/2023    | £ 10,645     | \$ 13,529   | \$ 0         | \$ (5)         | \$ (5)                          | 0.00       |
|              | 07/2023    | \$ 126       | £ 100       | 1            | 0              | 1                               | 0.00       |
| BPS          | 07/2023    | 54,951       | 44,420      | 1,525        | (2)            | 1,523                           | 0.12       |
| BRC          | 07/2023    | £ 1,645      | \$ 2,084    | . 2          | (9)            | (7)                             | 0.00       |
|              | 07/2023    | \$ 50        | £ 41        | 1            | O´             | ì1                              | 0.00       |
| CBK          | 07/2023    | £ 7,686      | \$ 9,775    | 23           | (19)           | 4                               | 0.00       |
|              | 07/2023    | \$ 95        | £ 76        | 1            | ` O´           | 1                               | 0.00       |
| JPM          | 07/2023    | £ 33,814     | \$ 42,754   | 0            | (235)          | (235)                           | (0.02)     |
|              | 08/2023    | \$ 42,763    | £ 33,814    | 235          | 0              | 235                             | 0.02       |
| MBC          | 07/2023    | £ 4,959      | \$ 6,341    | 36           | 0              | 36                              | 0.00       |
|              | 07/2023    | \$ 54,559    | £ 44,074    | 1,475        | 0              | 1,475                           | 0.12       |
| MYI          | 07/2023    | 54,675       | 43,992      | 1,253        | 0              | 1,253                           | 0.10       |
| RBC          | 07/2023    | £ 5,877      | \$ 7,477    | 5            | 0              | 5                               | 0.00       |
| TOR          | 07/2023    | 34,384       | 43,692      | 0            | (22)           | (22)                            | 0.00       |
|              | 08/2023    | \$ 43,702    | £ 34,384    | 22           | ` O´           | 22                              | 0.00       |
|              |            |              |             | \$ 4,579     | \$ (292)       | \$ 4,287                        | 0.34       |

As at 30 June 2023, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty            | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | App  | Unrealised<br>reciation/<br>oreciation) | % of<br>Net Assets |
|-------------------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|------|---|--------------------|
| BRC                     | 07/2023             | \$ 146,236               | SGD 197,875             | \$ 0                       | \$ (25)                      | \$   | (25)                                    | 0.00               |
| GLM                     | 07/2023             | 40,533                   | 54,427                  | 0                          | (316)                        |      | (316)                                   | (0.02)             |
| MBC                     | 07/2023             | 133,531                  | 180,414                 | 0                          | (222)                        |      | (222)                                   | (0.02)             |
| SCX                     | 07/2023             | 118,195                  | 159,971                 | 8                          | 0                            |      | 8                                       | 0.00               |
|                         |                     |                          |                         | \$ 8                       | \$ (563)                     | \$   | (555)                                   | (0.04)             |
| Total OTC Financial Der | ivative Instruments |                          |                         |                            |                              | \$   | 2,481                                   | 0.20               |
| Total Investments       |                     |                          |                         |                            |                              | \$ 1 | ,707,768                                | 136.28             |
| Other Current Assets &  | Liabilities         |                          |                         |                            |                              | \$   | (454,611)                               | (36.28)            |
| Net Assets              |                     |                          |                         |                            |                              | \$ 1 | ,253,157                                | 100.00             |

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### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- (a) Principal amount of security is adjusted for inflation.
- (b) Affiliated to the Fund.
- (c) Securities with an aggregate fair value of \$408,709 (31 December 2022: \$183,180) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.
- (d) Securities with an aggregate fair value of \$9,181 (31 December 2022: \$79,359) have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 30 June 2023.

Cash of \$Nil (31 December 2022: \$286) has been received as collateral under the terms of the Master Securities Forward Transaction Agreements as at 30 June 2023.

Cash of \$17,212 (31 December 2022: \$13,037) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$6,410 (31 December 2022: \$5,380) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>                         | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|---|--|---|---|--------------|
| Transferable Securities                         | \$ 0   | \$ 1,691,697  | \$ 5,668  | \$ 1,697,365 |
| Investment Funds                                | 189  | 0   | 0   | 189          |
| Repurchase Agreements                           | 0  | 7,529   | 0   | 7,529        |
| Financial Derivative Instruments <sup>(3)</sup> | 1,096  | 1,589   | 0   | 2,685        |
| Totals  | \$ 1,285   | \$ 1,700,815  | \$ 5,668  | \$ 1,707,768 |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>                         | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|---|--|---|---|--------------|
| Transferable Securities                         | \$ 0   | \$ 1,661,693  | \$ 0  | \$ 1,661,693 |
| Investment Funds                                | 12,424   | 0   | 0   | 12,424       |
| Repurchase Agreements                           | 0  | 1,053   | 0   | 1,053        |
| Financial Derivative Instruments <sup>(3)</sup> | 2,256  | 18,777  | 0   | 21,033       |
| Totals  | \$ 14,680  | \$ 1,681,523  | \$ 0  | \$ 1,696,203 |

Ounted Drices

- (1) See Note 3 in the Notes to Financial Statements for additional information.
- (2) Refer to the Schedule of Investments for additional information.
- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2023:

| Counterparty                        | Borrowing<br>Rate | Settlement<br>Date | Maturity<br>Date | Borrowing<br>Amount | Payable for<br>Reverse<br>Repurchase<br>Agreements | % of<br>Net Assets |
|-------------------------------------|-------------------|--------------------|------------------|---------------------|--|--------------------|
| BOS                                 | 5.170%            | 20/06/2023         | 13/07/2023       | \$ (65,967)         | \$ (66,071)  | (5.27)             |
|                                     | 5.170             | 21/06/2023         | 13/07/2023       | (92,213)            | (92,345)   | (7.37)             |
|                                     | 5.170             | 22/06/2023         | 13/07/2023       | (73,094)            | (73,189)   | (5.84)             |
|                                     | 5.180             | 15/06/2023         | 13/07/2023       | (72,713)            | (72,880)   | (5.82)             |
|                                     | 5.180             | 26/06/2023         | 17/07/2023       | (20,757)            | (20,772)   | (1.66)             |
|                                     | 5.180             | 30/06/2023         | 13/07/2023       | (51,678)            | (51,685)   | (4.12)             |
|                                     | 5.190             | 30/06/2023         | 03/07/2023       | (13,640)            | (13,642)   | (1.09)             |
|                                     | 5.220             | 30/06/2023         | 06/07/2023       | (18,305)            | (18,308)   | (1.46)             |
| Total Reverse Repurchase Agreements |                   |                    |                  |                     | \$ (408,892)                                       | (32.63)            |

Sale-Buyback Financing Transactions Outstanding as at 30 June 2023:

| Counterparty                              | Borrowing<br>Rate        | Settlement<br>Date                     | Maturity<br>Date                       | Borrowing<br>Amount              | Sale-Buyback<br>Financing<br>Transactions <sup>(1)</sup> | % of<br>Net Assets         |
|---|--------------------------|--|--|----------------------------------|--|----------------------------|
| TDM                                       | 5.180%<br>5.200<br>5.210 | 28/06/2023<br>29/06/2023<br>29/06/2023 | 12/07/2023<br>13/07/2023<br>06/07/2023 | \$ (3,193)<br>(2,574)<br>(3,442) | \$ (3,194)<br>(2,574)<br>(3,444)                         | (0.26)<br>(0.21)<br>(0.27) |
| Total Sale-Buyback Financing Transactions |                          |  |  |                                  | \$ (9,212)   | (0.74)                     |

(1) Payable for sale-buyback transactions includes \$12 of deferred price drop.

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                    | As at 30-Jun-2023  |                          |                    | As at 31-Dec-2022  |                          |
|--------------|--------------------|--------------------|--------------------------|--------------------|--------------------|--------------------------|
|              | Total Fair Value   | Collateral         | Net                      | Total Fair Value   | Collateral         | Net                      |
| Counterparty | of OTC Derivatives | (Received)/Pledged | Exposures <sup>(1)</sup> | of OTC Derivatives | (Received)/Pledged | Exposures <sup>(1)</sup> |
| AZD          | \$ (5)             | \$ 10              | \$ 5                     | \$ 1,129           | \$ (820)           | \$ 309                   |
| BOA          | 2,465              | (2,050)            | 415                      | 2,665              | (2,510)            | 155                      |
| BPS          | 6,981              | (6,190)            | 791                      | (530)              | 450                | (80)                     |
| BRC          | (31)               | 0                  | (31)                     | 166                | 0                  | 166                      |
| CBK          | (251)              | 280                | 29                       | 6,045              | (6,000)            | 45                       |
| DUB          | (1,262)            | 1,020              | (242)                    | (1,270)            | 1,230              | (40)                     |
| FAR          | (312)              | 430                | 118                      | N/A                | N/A                | N/A                      |
| GLM          | (401)              | 290                | (111)                    | 1,583              | (1,500)            | 83                       |
| GST          | 0                  | 0                  | 0                        | (1,050)            | 1,130              | 80                       |
| JPM          | (125)              | 0                  | (125)                    | (314)              | 640                | 326                      |
| MBC          | (4,343)            | 3,280              | (1,063)                  | (485)              | 340                | (145)                    |
| MYC          | N/A                | N/A                | N/A                      | (12)               | 30                 | 18                       |
| MYI          | 1,325              | (950)              | 375                      | (2,046)            | 1,530              | (516)                    |
| RBC          | (1)                | 0                  | (1)                      | 317                | (280)              | 37                       |
| RYL          | N/A                | N/A                | N/A                      | 773                | (450)              | 323                      |
| SAL          | (15)               | 10                 | (5)                      | (11)               | 10                 | (1)                      |
| SCX          | (73)               | 0                  | (73)                     | 5,105              | (4,920)            | 185                      |
| SOG          | (1,470)            | 1,090              | (380)                    | N/A                | N/A                | N/A                      |
| TOR          | (13)               | 0                  | (13)                     | 31                 | (60)               | (29)                     |
| UAG          | 12                 | 0                  | 12                       | (40)               | 20                 | (20)                     |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 126.66          | 114.97          |
| Transferable securities dealt in on another regulated market    | 8.79            | 6.69            |
| Other transferable securities                                   | N/A             | 0.13            |
| Investment funds  | 0.02            | 0.91            |
| Repurchase agreements   | 0.60            | 0.08            |
| Financial derivative instruments dealt in on a regulated market | 0.18            | 0.26            |
| Centrally cleared financial derivative instruments              | (0.17)          | 0.40            |
| OTC financial derivative instruments                            | 0.20            | 0.88            |
| Reverse repurchase agreements                                   | (32.63)         | (19.18)         |
| Sale-buyback financing transactions                             | (0.74)          | (5.83)          |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Australia       1.02       1.01         Canada       0.17       0.16         Cayman Islands       0.42       0.55         Denmark       2.92       3.10         France       7.08       5.15         Germany       3.96       4.63         Ireland       4.42       3.76         Italy       9.47       6.49         Japan       5.14       5.03         Luxembourg       0.18       0.17         Netherlands       0.20       0.19         New Zealand       0.56       0.52         Peru       0.02       0.09         Slovenia       0.05       0.04         Spain       0.40       0.35         Sweden       0.86       0.82         Switzerland       0.24       N/A         United Kingdom       15.66       14.56         United States       82.39       75.17 |
|--|
| Cayman Islands     0.42     0.55       Denmark     2.92     3.10       France     7.08     5.15       Germany     3.96     4.63       Ireland     4.42     3.76       Italy     9.47     6.49       Japan     5.14     5.03       Luxembourg     0.18     0.17       Netherlands     0.20     0.19       New Zealand     0.56     0.52       Peru     0.02     0.09       Slovenia     0.05     0.04       Spain     0.40     0.35       Sweden     0.86     0.82       Switzerland     0.24     N/A       United Kingdom     15.66     14.56  |
| Denmark       2.92       3.10         France       7.08       5.15         Germany       3.96       4.63         Ireland       4.42       3.76         Italy       9.47       6.49         Japan       5.14       5.03         Luxembourg       0.18       0.17         Netherlands       0.20       0.19         New Zealand       0.56       0.52         Peru       0.02       0.09         Slovenia       0.05       0.04         Spain       0.40       0.35         Sweden       0.86       0.82         Switzerland       0.24       N/A         United Kingdom       15.66       14.56   |
| Denmark       2.92       3.10         France       7.08       5.15         Germany       3.96       4.63         Ireland       4.42       3.76         Italy       9.47       6.49         Japan       5.14       5.03         Luxembourg       0.18       0.17         Netherlands       0.20       0.19         New Zealand       0.56       0.52         Peru       0.02       0.09         Slovenia       0.05       0.04         Spain       0.40       0.35         Sweden       0.86       0.82         Switzerland       0.24       N/A         United Kingdom       15.66       14.56   |
| Germany     3.96     4.63       Ireland     4.42     3.76       Italy     9.47     6.49       Japan     5.14     5.03       Luxembourg     0.18     0.17       Netherlands     0.20     0.19       New Zealand     0.56     0.52       Peru     0.02     0.09       Slovenia     0.05     0.04       Spain     0.40     0.35       Sweden     0.86     0.82       Switzerland     0.24     N/A       United Kingdom     15.66     14.56  |
| Ireland '     4.42     3.76       Italy     9.47     6.49       Japan     5.14     5.03       Luxembourg     0.18     0.17       Netherlands     0.20     0.19       New Zealand     0.56     0.52       Peru     0.02     0.09       Slovenia     0.05     0.04       Spain     0.40     0.35       Sweden     0.86     0.82       Switzerland     0.24     N/A       United Kingdom     15.66     14.56  |
| Ireland     4.42     3.76       Italy     9.47     6.49       Japan     5.14     5.03       Luxembourg     0.18     0.17       Netherlands     0.20     0.19       New Zealand     0.56     0.52       Peru     0.02     0.09       Slovenia     0.05     0.04       Spain     0.40     0.35       Sweden     0.86     0.82       Switzerland     0.24     N/A       United Kingdom     15.66     14.56  |
| Japan     5.14     5.03       Luxembourg     0.18     0.17       Netherlands     0.20     0.19       New Zealand     0.56     0.52       Peru     0.02     0.09       Slovenia     0.05     0.04       Spain     0.40     0.35       Sweden     0.86     0.82       Switzerland     0.24     N/A       United Kingdom     15.66     14.56  |
| Luxembourg       0.18       0.17         Netherlands       0.20       0.19         New Zealand       0.56       0.52         Peru       0.02       0.09         Slovenia       0.05       0.04         Spain       0.40       0.35         Sweden       0.86       0.82         Switzerland       0.24       N/A         United Kingdom       15.66       14.56  |
| Netherlands       0.20       0.19         New Zealand       0.56       0.52         Peru       0.02       0.09         Slovenia       0.05       0.04         Spain       0.40       0.35         Sweden       0.86       0.82         Switzerland       0.24       N/A         United Kingdom       15.66       14.56   |
| New Zealand     0.56     0.52       Peru     0.02     0.09       Slovenia     0.05     0.04       Spain     0.40     0.35       Sweden     0.86     0.82       Switzerland     0.24     N/A       United Kingdom     15.66     14.56   |
| Peru     0.02     0.09       Slovenia     0.05     0.04       Spain     0.40     0.35       Sweden     0.86     0.82       Switzerland     0.24     N/A       United Kingdom     15.66     14.56   |
| Slovenia       0.05       0.04         Spain       0.40       0.35         Sweden       0.86       0.82         Switzerland       0.24       N/A         United Kingdom       15.66       14.56  |
| Spain       0.40       0.35         Sweden       0.86       0.82         Switzerland       0.24       N/A         United Kingdom       15.66       14.56   |
| Sweden         0.86         0.82           Switzerland         0.24         N/A           United Kingdom         15.66         14.56   |
| Switzerland         0.24         N/A           United Kingdom         15.66         14.56  |
| United Kingdom 15.66 14.56   |
|  |
| United States 82.30 75.17  |
|  |
| Short-Term Instruments 0.29 N/A  |
| Investment Funds 0.02 0.91   |
| Repurchase Agreements 0.60 0.08  |
| Financial Derivative Instruments Dealt in on a Regulated Market  |
| Futures 0.20 0.26  |
| Written Options  |
| Options on Exchange-Traded Futures Contracts (0.02) N/A  |
| Centrally Cleared Financial Derivative Instruments   |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection 0.00 0.00   |
| Interest Rate Swaps (0.17) 0.40  |
| OTC Financial Derivative Instruments   |
| Purchased Options  |
| Interest Rate Swaptions 0.15 0.27  |
| Written Options (201)  |
| Inflation-Capped Options (0.01) (0.01)   |
| Interest Rate Swaptions (0.28) (0.57)  |
| Credit Default Swaps on Credit Indices — Sell Protection 0.00 0.00   |
| Forward Foreign Currency Contracts (0.69) (0.55)   |
| Hedged Forward Foreign Currency Contracts 1.03 1.74  |
| Other Current Assets & Liabilities (36.28) (24.32)   |
| Net Assets 100.00 100.00   |

| DESCRIPTION   | PAR<br>(000S)                | FAIR<br>VALUE<br>(000S)   | % OF<br>NET<br>ASSETS | DESCRIPTION   |          | PAR<br>000S)          | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)           | FAIR<br>VALUE<br>(000S)  | % OF<br>NET<br>ASSETS |
|---|------------------------------|---------------------------|-----------------------|---|----------|-----------------------|-------------------------|-----------------------|--|-------------------------|--------------------------|-----------------------|
| TRANSFERABLE SECURITIES AUSTRALIA   |                              |                           |                       | Realkredit Danmark A/S<br>1.000% due 01/10/2050 DI<br>1.000% due 01/10/2053 |          | .926 \$<br>.829       | 519<br>4.879            | 0.02                  |  | 1,097 \$                | 1,173                    | 0.05                  |
| SOVEREIGN ISSUES Australia Government Internation                           |                              |                           |                       | 1.500% due 01/10/2050<br>1.500% due 01/10/2053                              |          | .006<br>.225          | 5,470<br>11,486         | 0.22<br>0.46          | CVC Cordatus Loan Fund DAC<br>4.008% due 27/01/2031<br>4.156% due 15/09/2031 | 988<br>2,799            | 1,059<br>2,989           | 0.04<br>0.12          |
| 0.250% due 21/11/2032 AUD<br>0.750% due 21/11/2027<br>2.000% due 21/08/2035 | 18,952 \$<br>19,495<br>4,902 | 11,060<br>12,601<br>3,361 | 0.50                  | 2.500% due 01/04/2047   |          | 8                     | 56,445                  | 0.00<br>2.25          | <b>Dryden Euro CLO DAC</b> 3.837% due 15/04/2033                             | 4,200                   | 4,482                    |                       |
| Total Australia   |                              | 27,022                    |                       | SOVEREIGN ISSUES  Denmark Government Interr                                 | national | l Rond                |                         |                       | 4.183% due 15/05/2034<br><b>Euro-Galaxy CLO DAC</b><br>3.831% due 24/04/2034 | 2,500<br>5,600          | ,                        | 0.11                  |
| BELGIUM<br>SOVEREIGN ISSUES   |                              |                           |                       | 0.100% due 15/11/2023 (b)<br>Total Denmark                                  | 109,     | 791                   | 16,107<br>72,552        |                       | Harvest CLO DAC<br>1.040% due 15/07/2031                                     | 1,000                   |                          | 0.24                  |
| <b>Belgium Government Internation</b> 1.400% due 22/06/2053 €               | 2,500 _                      | 1,742                     | 0.07                  | FRANCE  |          |                       |                         |                       | 3.880% due 20/10/2031<br>3.937% due 15/07/2031                               | 2,200<br>7,400          | 2,351<br>7,879           | 0.09<br>0.31          |
| CANADA  |                              |                           |                       | SOVEREIGN ISSUES France Government Internat                                 | tional R | ond                   |                         |                       | 4.027% due 15/01/2032<br>Jubilee CLO DAC                                     | 3,700                   | 3,950                    | 0.16                  |
| SOVEREIGN ISSUES  |                              |                           |                       | 0.100% due 01/03/2025 (b)   | € 33,    | 701                   | 36,107                  |                       | 3.777% due 15/04/2030<br>3.827% due 15/04/2031                               | 600<br>1,700            | 639<br>1.810             | 0.03                  |
| Canadian Government Real Return 0.500% due 01/12/2050 (b) CAD               | rn Bond<br>9,264             | 5,604                     | 0.22                  | 0.100% due 01/03/2026 (b) 0.100% due 01/03/2028 (b)                         |          | .397<br>.880          | 35,710<br>42,717        |                       | 4.326% due 15/12/2029  | 267                     |                          | 0.07                  |
| 1.250% due 01/12/2047 (b)<br>1.500% due 01/12/2044 (b)                      | 11,769<br>10,875             | 8,527<br>8,224            |                       | 0.100% due 01/03/2029 (b)   | 8,       | 255<br>024            | 8,767<br>3,224          |                       | <b>Laurelin DAC</b> 3.920% due 20/10/2031                                    | 3,800                   | 4,071                    | 0.16                  |
| 3.000% due 01/12/2036 (b)   | 4,251                        | 3,786                     | 0.15                  | 0.100% due 01/03/2032 (b) 0.100% due 25/07/2036 (b)                         |          | 739                   | 15,123                  |                       | Madison Park Euro Funding DAC  |                         | 4,071                    | 0.10                  |
| 4.000% due 01/12/2031 (b)<br>Total Canada                                   | 12,833 _                     | 11,585<br>37,726          |                       | 0.100% due 25/07/2038 (b) 0.550% due 01/03/2039 (b)                         |          | 746<br>354            | 759<br>10,182           | 0.03                  | 3.977% due 15/07/2032  | 7,300                   | 7,768                    | 0.31                  |
|   | -                            | 31,120                    | 1.50                  | 0.700% due 25/07/2030 (b)   | 28,      | 660                   | 31,858                  | 1.27                  | Man GLG Euro CLO DAC<br>3.857% due 15/10/2030                                | 2,638                   | 2,826                    | 0.11                  |
| CAYMAN ISLANDS  |                              |                           |                       | 1.800% due 25/07/2040 (b)<br>1.850% due 25/07/2027 (b)                      |          |                       | 25,154<br>15,921        |                       | 4.047% due 15/01/2030  | 396                     |                          | 0.02                  |
| ASSET-BACKED SECURITIES  BlueMountain CLO Ltd. 6.340% due 15/07/2031 \$     | 2,600                        | 2 552                     | 0.14                  | Total France  | ·        |                       | 225,522                 |                       | Oak Hill European Credit Partne<br>3.940% due 20/10/2031                     | r <b>s DAC</b><br>1,900 | 2,019                    | 0.08                  |
| Catamaran CLO Ltd.  | 3,600                        | 3,553                     | 0.14                  | GERMANY   | TEC      |                       |                         |                       | OCP Euro CLO DAC<br>4.091% due 22/09/2034                                    | 7,300                   | 7,757                    | 0.31                  |
| 6.373% due 22/04/2030   | 6,527                        | 6,488                     | 0.26                  | CORPORATE BONDS & NOT<br>Landwirtschaftliche Rentenb                        |          |                       |                         |                       | Palmer Square European Loan F  |                         |                          | 0.17                  |
| Denali Capital CLO Ltd.<br>6.310% due 15/04/2031                            | 498                          |                           | 0.02                  | 0.875% due 15/12/2026   | £ 7,     | 600                   | 8,215                   | 0.33                  | 3.897% due 15/10/2031<br>3.907% due 15/07/2031                               | 4,034<br>2,188          | 4,314<br>2,331           | 0.17                  |
| Greystone Commercial Real Estat<br>6.373% due 15/09/2037<br>Magnetite Ltd.  | 4,732                        | 4,669                     | 0.19                  | SOVEREIGN ISSUES Republic of Germany  |          |                       |                         |                       | Purple Finance CLO DAC<br>4.061% due 25/01/2031                              | 1,081                   | 1,168                    | 0.05                  |
| 6.240% due 15/04/2031   | 589                          | 586                       | 0.02                  | 0.100% due 15/04/2046 (b)<br>Total Germany                                  | € 13,    |                       | 15,380<br>23,595        |                       | Segovia European CLO DAC<br>3.945% due 18/01/2031<br>4.080% due 20/07/2032   | 881<br>6,400            | 944<br>6,803             | 0.04<br>0.27          |
| 6.348% due 16/05/2030<br>Regatta Funding Ltd.                               | 4,517                        | 4,485                     | 0.18                  | IRELAND   |          |                       |                         |                       | <b>Tikehau CLO DAC</b><br>4.144% due 04/08/2034                              | 3,500                   | 3,731                    | 0.15                  |
| 6.330% due 17/07/2031   | 6,000                        | 5,947                     | 0.24                  | ASSET-BACKED SECURITIES   | S        |                       |                         |                       | Toro European CLO DAC  | •                       | ,                        |                       |
| Starwood Commercial Mortgage<br>6.296% due 15/07/2038<br>Venture CLO Ltd.   | 3,255                        | 3,228                     | 0.13                  | Adagio CLO DAC<br>3.897% due 15/10/2031<br>3.965% due 10/10/2031            |          | 700<br>800            | 1,819<br>6,209          |                       | 4.133% due 15/02/2034  | 10,300 _                | 10,937<br><b>182,060</b> |                       |
| 6.311% due 07/09/2030   | 1,121                        | 1,112                     |                       | 4.541% due 20/07/2036   |          | 600                   | 12,656                  |                       | NON-AGENCY MORTGAGE-BA   | CKED SE                 | CURITIES                 |                       |
| 6.350% due 20/01/2029<br>Voya CLO Ltd.                                      | 2,747                        | 2,728                     | 0.11                  | Ares European CLO<br>3.837% due 15/10/2030                                  | 7,:      | 353                   | 7,873                   | 0.31                  | European Loan Conduit DAC<br>4.358% due 17/02/2030                           | 2 200                   | 2,552                    | 0.10                  |
| 6.162% due 18/01/2029<br>Total Cayman Islands                               | 1,536 _                      | 1,529<br>34,816           |                       | Ares European CLO DAC<br>3.957% due 15/10/2031                              |          | 200                   | 2,359                   |                       | Glenbeigh Issuer DAC   | 2,389                   |                          |                       |
| DENMARK   | _                            | •                         |                       | 4.050% due 20/04/2032   |          | 600                   | 642                     |                       | 4.350% due 24/06/2050<br>Primrose Residential DAC                            | 12,205                  | 13,253                   | 0.55                  |
| CORPORATE BONDS & NOTES   |                              |                           |                       | Armada Euro CLO DAC<br>3.897% due 15/07/2031                                | 4,       | 398                   | 4,694                   | 0.19                  | 4.189% due 24/03/2061  | 7,223                   | 7,826                    | 0.31                  |
| DLR Kredit A/S  |                              |                           |                       | 4.083% due 15/11/2031   | 5,       | 510                   | 5,888                   | 0.23                  | Shamrock Residential DAC<br>4.289% due 24/12/2059                            | 4,514                   | 4,877                    | 0.19                  |
| 1.000% due 01/10/2050 DKK   | 3,349                        | 361                       | 0.02                  | Avoca CLO DAC<br>3.885% due 12/01/2031                                      | 5,       | 483                   | 5,875                   | 0.23                  | 4.689% due 24/02/2071  | 6,844                   | 7,424                    | 0.30                  |
| Jyske Realkredit A/S<br>1.000% due 01/10/2050                               | 49                           | 5                         | 0.00                  | Bain Capital Euro CLO DAC   | 2.       | CEO                   | 2.022                   | 0.16                  | Total Ireland  | _                       | <b>35,932</b> 217,992    |                       |
| 1.000% due 01/10/2053<br>1.500% due 01/10/2050                              | 12<br>37                     | 1                         | 0.00                  | 3.980% due 20/04/2032<br>Black Diamond CLO DAC                              | 3,1      | .652                  | 3,922                   | 0.16                  |  | -                       | 217,332                  | 0.00                  |
| 1.500% due 01/10/2053<br>2.500% due 01/10/2047                              | 8,549<br>3                   | 943                       | 0.04                  | 4.303% due 15/05/2032<br>Blackrock European CLO DA                          |          | 400                   | 7,899                   | 0.31                  | ITALY CORPORATE BONDS & NOTES  |                         |                          |                       |
| Nordea Kredit Realkreditaktiesel<br>0.500% due 01/10/2043                   | skab<br>27,907               | 3,094                     |                       | 4.426% due 15/12/2032   |          | 900                   | 2,019                   | 0.08                  | UniCredit SpA  |                         |                          |                       |
| 0.500% due 01/10/2053   | 0                            | 0                         | 0.00                  | <b>BNPP AM Euro CLO DAC</b><br>4.031% due 22/07/2032                        | 3,       | 150                   | 3,358                   | 0.13                  | 3.375% due 31/01/2027  | 7,000 _                 | 7,536                    | 0.30                  |
|   | 3,069<br>119,227             | 12,607                    |                       | Bosphorus CLO DAC<br>4.346% due 15/12/2030                                  | 2.4      | 484                   | 2,669                   | 0.11                  | SOVEREIGN ISSUES Italy Buoni Poliennali Del Tesoro                           |                         |                          |                       |
| 2.500% due 01/10/2047<br>Nykredit Realkredit A/S                            | 15                           | 2                         | 0.00                  | Cairn CLO DAC   |          |                       |                         |                       |  | 26,207                  | 26,154                   |                       |
| 0.500% due 01/10/2053   | 13                           |                           | 0.00                  | 3.842% due 30/04/2031<br>3.957% due 15/10/2031                              |          | .450<br>.500          | 3,688<br>4,812          |                       | 1.250% due 15/09/2032 (b)<br>1.300% due 15/05/2028 (b)                       | 9,302<br>58,612         | 9,764<br>62,740          |                       |
| 1.000% due 01/10/2050<br>1.000% due 01/10/2053                              | 0<br>24                      |                           | 0.00                  | 4.212% due 20/10/2028   |          | 115                   |                         | 0.01                  | 1.400% due 26/05/2025 (b)  | 70,272                  | 75,914                   | 3.02                  |
| 1.500% due 01/10/2050<br>1.500% due 01/10/2053                              | 0<br>13,724                  |                           | 0.00                  | Carlyle Euro CLO DAC<br>3.877% due 15/01/2031                               | 4 (      | .082                  | 4,359                   | 0.17                  | 2.400% due 15/05/2039 (b)  | 40,342 _                | 46,185<br><b>220,757</b> |                       |
| 2.000% due 01/10/2053   | 49,231                       | 5,625                     | 0.22                  | 3.953% due 15/08/2030   | 2,       | 898                   | 3,091                   | 0.12                  | Total Italy  | _                       | 228,293                  |                       |
| 2.500% due 01/10/2047<br>3.000% due 01/10/2053                              | 3<br>11,849                  | 0<br>1,526                | 0.00                  | 4.213% due 15/08/2032<br>Carlyle Global Market Strate                       |          | 400<br><b>Iro CLO</b> | 5,759<br><b>DAC</b>     | 0.23                  | ,  |                         |                          |                       |
| 3.500% due 01/10/2053<br>5.000% due 01/10/2053                              | 56,276<br>4,374              | 7,534                     |                       | 3.927% due 15/07/2030   |          | 944                   | 1,015                   | 0.04                  |  |                         |                          |                       |
| 5.000 /0 due 0 1/ 10/2033   | 4,374                        | 051                       | 0.03                  |   |          |                       |                         |                       |  |                         |                          |                       |

| DESCRIPTION                                      | PAR<br>(000S)         | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)    | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)             | FAIR<br>VALUE<br>(000S) | NET<br>ASSETS  |
|--|-----------------------|-------------------------|-----------------------|---|------------------|-------------------------|-----------------------|---|---------------------------|-------------------------|----------------|
| JAPAN SOVEREICH ISSUES                           |                       |                         |                       | SWITZERLAND   |                  |                         |                       | 1.250% due 22/11/2027 (b)<br>1.250% due 22/11/2032 (b)    | £ 27,069 \$ 39,839        | 34,764<br>54,038        |                |
| SOVEREIGN ISSUES                                 | ational Dand          |                         |                       | CORPORATE BONDS & NOTES                                 |                  |                         |                       | 1.250% due 22/10/2041                                     | 400                       | 306                     | 0.01           |
| Japan Government Internation 0.005% due          | ational Bond          |                         |                       | <b>UBS Group AG</b><br>2.125% due 13/10/2026 €          | € 900 5          | \$ 915                  | 0.04                  | 1.250% due 22/11/2055 (b)<br>1.500% due 22/07/2047        | 15,668<br>3,900           | 21,936<br>2,805         |                |
| 10/03/2031 (b)<br>0.100% due                     | ¥ 962,016 \$          | 7,139                   | 0.29                  | 2.875% due 02/04/2032<br>4.177% due 16/01/2026          | 700<br>300       |                         | 0.03                  | 2.000% due 26/01/2035<br>2.500% due 17/07/2024            | 3,509<br>13,574           | 5,191<br>17,607         | 0.21           |
| 10/03/2025 (b)                                   | 363,460               | 2,596                   | 0.10                  | 6.373% due 15/07/2026                                   | 750              | 745                     | 0.03                  | 4.125% due 22/07/2030                                     | 13,242                    | 21,189                  |                |
| 0.100% due<br>10/03/2026 (b)                     | 3,537,688             | 25,639                  | 1.02                  | 7.750% due 01/03/2029 €                                 | € 1,000          | 1,210                   |                       |   | _                         | 546,542                 | 21.77          |
| 0.100% due                                       |                       | •                       |                       | Total Switzerland                                       |                  | 3,859                   | 0.16                  | Total United Kingdom                                      | -                         | 637,121                 | 25.38          |
| 10/03/2028 (b)<br>0.100% due                     | 3,367,695             | 24,559                  | 0.98                  | UNITED KINGDOM  |                  |                         |                       | UNITED STATES   |                           |                         |                |
| 10/03/2029 (b)                                   | 5,928,919             | 43,420                  |                       | NON-AGENCY MORTGAGE-BAG                                 | CKED SEC         | CURITIES                |                       | ASSET-BACKED SECURITIES                                   |                           |                         |                |
| Total Japan                                      | _                     | 103,353                 | 4.12                  | <b>Alba PLC</b> 5.191% due 17/03/2039 f                 | 1,940            | 2,372                   | 0.09                  | Accredited Mortgage Loan Tru<br>5.410% due 25/09/2036     | st<br>\$ 1,322            | 1,300                   | 0.05           |
| NETHERLANDS                                      |                       |                         |                       | Atlas Funding PLC                                       |                  |                         |                       | ACE Securities Corp. Home Equ                             |                           |                         | 0.03           |
| NON-AGENCY MORTGAG                               | GE-BACKED SE          | CURITIES                |                       | 5.432% due 25/07/2058<br>Canada Square Funding PLC      | 4,670            | 5,934                   | 0.24                  | 6.200% due 25/12/2033                                     | 1,164                     | 1,135                   | 0.05           |
| Eurosail BV<br>4.677% due 17/10/2040             | € 923                 | 1,007                   | 0.04                  | 5.316% due 17/01/2059                                   | 8,889            | 11,237                  | 0.45                  | Ameriquest Mortgage Securiti<br>Pass-Through Certificates | es, Inc. Ass              | set-Backed              | d              |
|  | 0 525                 | 1,007                   | 0.0.1                 | Canterbury Finance PLC                                  | 1.000            | 1 275                   | 0.00                  | 6.110% due 25/10/2035                                     | 1,678                     | 1,503                   | 0.06           |
| SOVEREIGN ISSUES BNG Bank NV                     |                       |                         |                       | 5.377% due 16/05/2058<br>Eurosail PLC                   | 1,083            | 1,375                   | 0.06                  | Amresco Residential Securities Loan Trust                 | Corp. Mo                  | rtgage                  |                |
| 0.500% due 21/12/2026                            | f 7,700               | 8,201                   | 0.33                  | 3.619% due 13/03/2045 €                                 | 1,462            | 1,576                   |                       | 6.090% due 25/06/2029                                     | 8                         | 8                       | 0.00           |
| Nederlandse Waterschaps                          |                       | 8,196                   | 0.22                  | 3.736% due 10/06/2044<br>3.736% due 10/09/2044          | 1,541<br>1,965   | 1,667<br>2,119          |                       | Asset-Backed Funding Certifica<br>5.290% due 25/10/2036   | ates Trust<br>6,455       | 5 20/                   | 0.23           |
| 0.875% due 30/09/2026                            | 7,500 _               | 16,397                  |                       | 5.140% due 13/03/2045                                   | 2,035            | 2,557                   |                       | 5.750% due 25/10/2034                                     | 260                       | 261                     |                |
| Total Netherlands                                | _                     | 17,404                  |                       | Great Hall Mortgages PLC<br>5.152% due 18/03/2039       | 24               | 31                      | 0.00                  | Asset-Backed Securities Corp. 6.543% due 15/04/2033       | Home Equi                 |                         |                |
| NEW ZEALAND                                      | _                     |                         |                       | 5.172% due 18/06/2038                                   | 17               |                         | 0.00                  | Bear Stearns Asset-Backed Sec                             |                           |                         | 0.01           |
| SOVEREIGN ISSUES                                 |                       |                         |                       | London Wall Mortgage Capital P<br>5.502% due 15/05/2052 | 2,294            | 2,894                   | 0.12                  | 4.807% due 25/05/2035                                     | 221                       | 219                     | 0.01           |
| New Zealand Government                           | t International E     | Bond                    |                       | Polaris PLC   | 2,234            | 2,034                   | 0.12                  | Carrington Mortgage Loan Tru<br>5.400% due 25/04/2036     | 12,546                    | 11,023                  | 0.44           |
| 2.000% due 20/09/2025 N                          | IZD 68,806            | 42,096                  |                       | 5.631% due 23/12/2058<br>5.640% due 23/10/2059          | 4,606            | 5,830<br>13,325         |                       | CIT Mortgage Loan Trust                                   | •                         | ·                       |                |
| 3.000% due 20/09/2030<br>Total New Zealand       | 53 _                  | 42,130                  | 0.00                  | Precise Mortgage Funding PLC                            | 10,553           | 13,323                  | 0.55                  | 6.500% due 25/10/2037                                     | 61                        | 61                      | 0.00           |
|  | _                     | 12/130                  | 1100                  | 6.065% due 12/12/2055                                   | 3,293            | 4,201                   | 0.17                  | Citigroup Mortgage Loan Trus<br>5.440% due 25/09/2036     | 434                       | 410                     | 0.02           |
| PERU   |                       |                         |                       | Rochester Financing PLC<br>5.602% due 18/12/2044        | 6,689            | 8,403                   | 0.34                  | Citigroup Mortgage Loan Trus                              | t Asset-Ba                | cked Pass-              |                |
| SOVEREIGN ISSUES Peru Government Internat        | tional Pond           |                         |                       | Stratton BTL Mortgage Funding                           | •                | 0,403                   | 0.54                  | Through Certificates<br>6.095% due 25/10/2034             | 823                       | 779                     | 0.03           |
| 5.940% due 12/02/2029 P                          |                       | 325                     | 0.01                  | 5.221% due 20/01/2054                                   | 4,130            | 5,224                   | 0.21                  | Citigroup Mortgage Loan Trus                              |                           |                         |                |
| SLOVENIA   |                       |                         |                       | Stratton Mortgage Funding PLC 5.765% due 12/03/2052     | 1,634            | 2,070                   | 0.08                  | 5.840% due 25/10/2035 ^<br>Countrywide Asset-Backed Cer   | 3,100<br>rtificatos T     | 2,773                   | 0.11           |
| CORPORATE BONDS & N                              | IOTES                 |                         |                       | Towd Point Mortgage Funding P                           |                  |                         |                       | 6.110% due 25/02/2036                                     | 7,529                     |                         | 0.29           |
| Nova Ljubljanska Banka d                         | l.d.                  |                         |                       | 5.635% due 20/10/2051<br>5.841% due 20/07/2045          | 2,782<br>2,233   | 3,542<br>2,808          |                       | Credit Suisse First Boston Mor<br>4.599% due 25/01/2032   |                           |                         | <b>p.</b> 0.00 |
| 3.400% due 05/02/2030                            | € 1,100 _             | 1,020                   | 0.04                  | Tower Bridge Funding PLC                                |                  | ·                       |                       | Ellington Loan Acquisition Trus                           |                           | '                       | 0.00           |
| SPAIN  |                       |                         |                       | 5.527% due 20/11/2063<br>5.629% due 20/12/2063          | 2,157<br>3,212   | 2,728<br>4,065          |                       | 6.250% due 25/05/2037                                     | 793                       | 759                     | 0.03           |
| ASSET-BACKED SECURIT                             | TES                   |                         |                       | Twin Bridges PLC  | 3,212            |                         |                       | Encore Credit Receivables Trus<br>6.050% due 25/01/2036   | s <b>t</b><br>1,400       | 1,318                   | 0.05           |
| <b>BBVA Consumer Auto</b> 0.270% due 20/07/2031  | 578                   | 615                     | 0.02                  | 6.115% due 12/12/2054                                   | 5,179            | 6,599                   |                       | First Franklin Mortgage Loan T                            | rust                      |                         |                |
|  | 370_                  | 015                     | 0.02                  |   |                  | 90,579                  | 3.61                  | 5.460% due 25/07/2036<br>6.020% due 25/09/2035            | 898<br>1,218              | 848<br>1,199            |                |
| SOVEREIGN ISSUES                                 | etienel Denel         |                         |                       | SOVEREIGN ISSUES  |                  |                         |                       | Home Equity Asset Trust                                   | .,2.10                    | .,.55                   | 0.05           |
| Spain Government Internation 0.000% due          | ational Bond          |                         |                       | United Kingdom Gilt<br>0.125% due 10/08/2028 (b)        | 36,163           | 44,223                  | 1 76                  | 6.005% due 25/08/2034                                     | 55                        | 53                      | 0.00           |
| 31/01/2028 (a)<br>0.500% due 31/10/2031          | 9,600<br>200          | 9,049<br>174            | 0.36 0.01             | 0.125% due 10/08/2031 (b)                               | 19,798           | 24,473                  |                       | Home Equity Mortgage Loan A<br>5.790% due 25/03/2036      | 1,786                     | ea 1rust<br>1,756       | 0.07           |
| 0.700% due                                       |                       |                         |                       | 0.125% due 22/03/2039 (b)<br>0.125% due 10/08/2041 (b)  | 8,037<br>10,801  | 9,116<br>12,006         |                       | HSI Asset Securitization Corp.                            |                           | 240                     | 0.04           |
| 30/11/2033 (b)<br>0.850% due 30/07/2037          | 17,689<br>400         | 18,479<br>305           | 0.74 0.01             | 0.125% due 22/03/2044 (b)                               | 13,884           | 14,833                  | 0.59                  | 5.470% due 25/05/2037<br>Lehman XS Trust                  | 219                       | 218                     | 0.01           |
| 1.000% due                                       |                       |                         |                       | 0.125% due 22/03/2046 (b)<br>0.125% due 10/08/2048 (b)  | 7,083<br>5,600   | 7,393<br>5,765          |                       | 7.450% due 25/12/2037                                     | 1,730                     | 1,753                   | 0.07           |
| 30/11/2030 (b)<br>1.450% due 31/10/2027          | 2,765<br>13,400       | 3,010<br>13,568         |                       | 0.125% due 22/03/2051 (b)                               | 17,724           | 17,948                  | 0.72                  | Massachusetts Educational Fin<br>6.205% due 25/04/2038    | ancing Au<br>36           | thority<br>36           | 0.00           |
| 3.150% due 30/04/2033                            | 228                   | 244                     | 0.01                  | 0.125% due 22/11/2056 (b)<br>0.125% due 22/03/2058 (b)  | 7,806<br>14,358  | 7,828<br>14,367         |                       | Morgan Stanley ABS Capital, II                            |                           | 50                      | 0.00           |
| 3.550% due 31/10/2033<br>3.900% due 30/07/2039   | 160<br>500            |                         | 0.01                  | 0.125% due 22/11/2065 (b)                               | 9,799            | 9,909                   | 0.39                  | 5.810% due 25/01/2035                                     | 1,537                     | 1,488                   | 0.06           |
|  | _                     | 45,563                  | 1.82                  | 0.125% due 22/03/2068 (b)<br>0.125% due 22/03/2073 (b)  | 14,624<br>2,659  | 14,798<br>2,867         |                       | New Century Home Equity Loa<br>5.870% due 25/10/2035      | n Trust<br>732            | 699                     | 0.03           |
| Total Spain                                      | _                     | 46,178                  | 1.84                  | 0.250% due 22/03/2052 (b) 0.375% due 22/03/2062 (b)     | 19,715<br>17,886 | 20,759<br>19,719        |                       | 5.915% due 25/02/2035                                     | 1,963                     | 1,794                   | 0.07           |
| SWEDEN   |                       |                         |                       | 0.575% due 22/03/2002 (b)<br>0.500% due 22/03/2050 (b)  | 11,664           | 13,178                  | 0.53                  | Nomura Home Equity Loan, Inc<br>5.585% due 25/03/2036     | c. <b>Home E</b> q<br>649 | uity Loan<br>637        |                |
| SOVEREIGN ISSUES                                 |                       |                         |                       | 0.500% due 22/10/2061<br>0.625% due 22/03/2040 (b)      | 6,200<br>21,787  | 2,502<br>26,671         |                       | Park Place Securities, Inc. Asse                          |                           |                         | 0.05           |
| Sweden Government Inte                           |                       | 10.252                  | 0.41                  | 0.625% due 22/11/2042 (b)                               | 14,818           | 17,914                  | 0.71                  | Through Certificates<br>5.945% due 25/07/2035             | 47                        | 46                      | 0.00           |
| 0.125% due 01/06/2026 S<br>0.125% due 01/12/2027 | SEK 115,086<br>16,719 | 10,352<br>1,496         |                       | 0.625% due 22/03/2045 (b)<br>0.625% due 22/10/2050      | 16,791<br>2,400  | 19,727<br>1,240         |                       | Saxon Asset Securities Trust                              | 47                        | 40                      | 0.00           |
| 0.125% due 01/06/2032<br>1.000% due 01/06/2025   | 57,120<br>128,411     | 4,987<br>11,813         | 0.20                  | 0.750% due 22/03/2034 (b)                               | 29,844           | 38,352                  | 1.53                  | 1.942% due 25/05/2035<br>5.460% due 25/09/2037            | 3,444<br>819              | 3,166<br>773            |                |
| Total Sweden                                     | 120,411               | 28,648                  |                       | 0.750% due 22/11/2047 (b)<br>1.125% due 22/11/2037 (b)  | 11,621<br>21,925 | 13,972<br>29,146        |                       | J. TOU /U UUC 2J/UZ/2UJ/                                  | 013                       | 49,416                  |                |
|  | _                     |                         |                       |   | ,                | ,                       |                       |   | -                         | ,                       |                |

| DESCRIPTION  | PAR<br>(000S)          | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)          | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION                                 | PAR<br>(000S) | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|------------------------|-------------------------|-----------------------|---|------------------------|-------------------------|-----------------------|---|---------------|-------------------------|-----------------------|
| CORPORATE BONDS & NOTES  | )                      |                         |                       | U.S. GOVERNMENT AGENCIE Fannie Mae                                      | :5                     |                         |                       | 1.000% due<br>15/02/2049 \$                 | 16,513 \$     | 14,218                  | 0.57                  |
| Eversource Energy<br>2.900% due 01/10/2024<br>Lehman Brothers Holdings, Inc. | \$ 100                 | \$ 96                   | 0.00                  | 4.633% due 01/12/2030 \$ 4.944% due 01/09/2044                          | 1 \$                   | 1<br>19                 | 0.00                  | 1.125% due<br>15/01/2033 (d)                | 26,678        | 25,577                  | 1.02                  |
| 0.000% due 05/03/2010 ^  | € 950                  |                         | 0.00                  | Freddie Mac   | 10                     | 10                      | 0.00                  | 1.375% due<br>15/02/2044 (d)                | 33,538        | 31,622                  | 1.26                  |
| 0.000% due 05/04/2011 ^  | 10                     | 0<br>102                | 0.00                  | 3.759% due 01/09/2036<br>3.928% due 01/10/2036                          | 19<br>24               | 24                      | 0.00                  | 1.500% due<br>15/02/2053                    | 8,163         | 7,933                   | 0.32                  |
| NON-AGENCY MORTGAGE-BA   | ACKED SE               | CURITIES                |                       | 5.176% due 25/10/2044<br>5.280% due 25/08/2031                          | 212<br>4               | 4                       | 0.01                  | 1.625% due<br>15/10/2027 (d)                | 74,848        | 73,771                  | 2.94                  |
| Banc of America Funding Trust<br>3.826% due 20/01/2047                       | \$ 1,033               | 882                     | 0.04                  | 5.290% due 25/09/2031<br>5.793% due 15/12/2037<br>6.049% due 01/07/2036 | 7<br>129<br>51         | 127                     | 0.00<br>0.01<br>0.00  | 2.000% due<br>15/01/2026                    | 17,379        | 17,150                  | 0.68                  |
| Bear Stearns ALT-A Trust<br>4.202% due 25/09/2035 ^                          | 58                     | 36                      | 0.00                  | Ginnie Mae  |                        |                         |                       | 2.125% due<br>15/02/2040                    | 15,493        | 16,636                  | 0.66                  |
| Citigroup Mortgage Loan Trust  | t                      |                         |                       | 2.875% due 20/04/2030<br>3.000% due 20/05/2030                          | 2<br>2                 | 2                       | 0.00                  | 2.125% due<br>15/02/2041 (d)                | 39,294        | 42,199                  | 1.68                  |
| 3.974% due 25/09/2037 ^<br>Citigroup Mortgage Loan Trust                     | 213<br>t. <b>Inc</b> . | 187                     | 0.01                  | 3.375% due 20/05/2030<br>3.858% due 20/08/2068                          | 24<br>1,793            | 24<br>1,746             | 0.00                  | 2.375% due<br>15/01/2025                    | 27,017        | 26,738                  | 1.07                  |
| 6.430% due 25/09/2035  | 2                      | 2                       | 0.00                  | Uniform Mortgage-Backed Sec<br>4.000% due 01/08/2053                    |                        | E2 010                  | 2.15                  | 3.625% due<br>15/04/2028 (d)                | 55,098        | 59,159                  | 2.36                  |
| Countrywide Alternative Loan 6.000% due 25/04/2037                           | Trust<br>830           | 708                     | 0.03                  | 4.500% due 01/08/2053   | 57,400<br>100,400 _    | 53,918<br>96,580        | 3.84                  | 13/04/2020 (a)                              | JJ,090 _      | 1,429,984               | 56.96                 |
| Credit Suisse Mortgage Capita<br>3.519% due 30/11/2037                       | l Certificat<br>1.172  | t <b>es</b> 1,076       | 0.04                  |   | _                      | 152,719                 | 6.08                  | Total United States                         | _             | 1,645,769               | 65.55                 |
| Downey Savings & Loan Associ   | ,                      |                         | 0.01                  | U.S. TREASURY OBLIGATION  | S                      |                         |                       | SHORT-TERM INSTRUM                          | MENTS         |                         |                       |
| <b>Loan Trust</b> 5.737% due 19/10/2045                                      | 2,544                  | 2,176                   | 0.00                  | U.S. Treasury Inflation Protects<br>0.125% due 15/07/2024               | ed Securitie<br>28.103 | es (b)<br>27,263        | 1.00                  | COMMERCIAL PAPER                            |               |                         |                       |
| GreenPoint Mortgage Funding  |                        | 2,170                   | 0.03                  | 0.125% due 15/10/2024<br>0.125% due 15/10/2024                          | 31,801                 | 30,677                  | 1.22                  | AT+T, Inc.                                  |               |                         |                       |
| 5.590% due 25/06/2045  | 75                     | 70                      | 0.00                  | 0.125% due 15/04/2025 (d)<br>0.125% due 15/10/2025                      | 97,698<br>25.016       | 92,954<br>23,721        |                       | 5.700% due<br>19/03/2024                    | 6,800         | 6,510                   | 0.26                  |
| GSR Mortgage Loan Trust<br>4.070% due 25/09/2035                             | 45                     | 43                      | 0.00                  | 0.125% due 15/04/2026 (d)   | 55,851                 | 52,382                  | 2.09                  | Total Short-Term Instrument                 | is            | 6,510                   | 0.26                  |
| Impac CMB Trust  | 1 005                  | 004                     | 0.04                  | 0.125% due 15/07/2026<br>0.125% due 15/10/2026 (d)                      | 37,556<br>43,956       | 35,286<br>41,102        | 1.64                  | Total Transferable Securit                  | ies \$        | 3,401,577               | 135.49                |
| 5.790% due 25/03/2035<br>JPMorgan Mortgage Trust                             | 1,085                  | 994                     | 0.04                  | 0.125% due 15/04/2027<br>0.125% due 15/01/2030 (d)                      | 19,229<br>75,921       | 17,803<br>68,133        |                       |   | SHARES        |                         |                       |
| 4.319% due 25/07/2035  | 168                    | 159                     | 0.01                  | 0.125% due 15/07/2030   | 26,026                 | 23,351                  | 0.93                  | INVESTMENT FUNDS                            |               |                         |                       |
| Mellon Residential Funding Co  | rp. Mortga             | age Pass-               |                       | 0.125% due 15/01/2031<br>0.125% due 15/07/2031 (d)                      | 8,739<br>187,959       | 7,770<br>166,759        |                       | COLLECTIVE INVESTME                         | NT SCHEME     | S                       |                       |
| <b>Through Trust</b> 5.632% due 20/10/2029                                   | 10                     |                         | 0.00                  | 0.125% due 15/01/2032   | 30,309                 | 26,697                  | 1.06                  | PIMCO Select Funds<br>plc - PIMCO US Dollar |               |                         |                       |
| 6.053% due 15/08/2032  | 117                    | 109                     | 0.00                  | 0.125% due 15/02/2051<br>0.125% due 15/02/2052                          | 14,458<br>3,705        | 9,660<br>2,461          |                       | Short-Term Floating                         |               |                         |                       |
| Merrill Lynch Mortgage Investor<br>5.840% due 25/08/2036                     | 3,768                  | 3,544                   | 0.14                  | 0.250% due 15/01/2025<br>0.250% due 15/07/2029 (d)                      | 16,007<br>73,214       | 15,347<br>66,881        | 0.61                  | NAV Fund (c)                                | 1,020,375 _   | 10,161                  | 0.40                  |
| <b>OBX Trust</b> 5.800% due 25/06/2057                                       | 168                    | 160                     | 0.01                  | 0.250% due 15/02/2050   | 18,404                 | 12,889                  | 0.51                  | Total Investment Funds                      | \$            | 10,161                  | 0.40                  |
| Opteum Mortgage Acceptance   |                        |                         |                       | 0.375% due 15/07/2025<br>0.375% due 15/01/2027                          | 32,103<br>24,811       | 30,727<br>23,286        | 0.93                  |   |               |                         |                       |
| Pass-Through Certificates<br>6.950% due 25/04/2035                           | 820                    | 788                     | 0.03                  | 0.375% due 15/07/2027<br>0.500% due 15/04/2024                          | 16,020<br>7,817        | 15,022<br>7,628         |                       |   |               |                         |                       |
| Sequoia Mortgage Trust<br>5.846% due 19/10/2026                              | 4                      |                         | 0.00                  | 0.500% due 15/01/2028 (d) 0.625% due 15/01/2024                         | 110,334<br>22,714      | 103,236<br>22,330       | 4.11<br>0.89          |   |               |                         |                       |
| Structured Adjustable Rate Mo  | 5 5                    |                         | 0.06                  | 0.625% due 15/01/2026<br>0.625% due 15/07/2032 (d)                      | 11,284<br>34,867       | 10,762<br>32,066        |                       |   |               |                         |                       |
| 4.263% due 25/08/2047<br>4.984% due 25/09/2034                               | 1,661<br>257           | 1,559<br>244            | 0.06                  | 0.625% due 15/02/2043   | 14,222                 | 11,678                  | 0.47                  |   |               |                         |                       |
| Structured Asset Securities Cor<br>5.500% due 25/03/2035                     | г <b>р.</b><br>198     | 169                     | 0.01                  | 0.750% due 15/07/2028<br>0.750% due 15/02/2042                          | 39,827<br>20,269       | 37,753<br>17,239        | 0.69                  |   |               |                         |                       |
| WaMu Mortgage Pass-Through   | Certificat             | es Trust                |                       | 0.750% due 15/02/2045<br>0.875% due 15/01/2029                          | 25,877<br>1,946        | 21,408<br>1,843         |                       |   |               |                         |                       |
| 5.690% due 25/12/2045<br>5.710% due 25/11/2045                               | 20<br>664              |                         | 0.00                  | 0.875% due 15/02/2047<br>1.000% due 15/02/2046                          | 20,230                 | 16,992                  | 0.68                  |   |               |                         |                       |
| 3.7 10 /0 duc 25/11/2045   | 004                    | 13,548                  |                       | 1.000% due 15/02/2046<br>1.000% due 15/02/2048                          | 29,429<br>18,949       | 25,557<br>16,318        |                       |   |               |                         |                       |
|  |                        |                         |                       |   |                        |                         |                       |   |               |                         |                       |

# REPURCHASE AGREEMENTS

| Counterparty   | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount | Collateralised By                         | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Agreement Proceeds to be Received(1) | % of<br>Net Assets |
|----------------|-----------------|--------------------|------------------|---------------------|---|--------------------------|---------------------------------------|--------------------------------------|--------------------|
| FICC           | 2.400%          | 30/06/2023         | 03/07/2023       | \$ 2,272            | U.S. Treasury Notes 4.625% due 30/06/2025 | \$ (2,317)               | \$ 2,272                              | \$ 2,272                             | 0.09               |
| Total Repurcha | ase Agreeme     | ents               |                  |                     |   | \$ (2,317)               | \$ 2,272                              | \$ 2,272                             | 0.09               |

(1) Includes accrued interest.

#### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### **FUTURES**

|   |       |            |           | Unrealised     |            |
|---|-------|------------|-----------|----------------|------------|
|   |       | Expiration | # of      | Appreciation/  | % of       |
| Description   | Туре  | Month      | Contracts | (Depreciation) | Net Assets |
| Australia Government 3-Year Note September Futures        | Short | 09/2023    | 205       | \$ 84          | 0.00       |
| Australia Government 10-Year Bond September Futures       | Long  | 09/2023    | 43        | (18)           | 0.00       |
| Euro-Bobl September Futures                               | Short | 09/2023    | 811       | 1,494          | 0.06       |
| Euro-BTP Italy Government Bond September Futures          | Short | 09/2023    | 180       | (198)          | (0.01)     |
| Euro-BTP Italy Government Bond September Futures          | Short | 09/2023    | 36        | 36             | 0.00       |
| Euro-Bund 1Ó-Year Bond September Futures                  | Long  | 09/2023    | 203       | (280)          | (0.01)     |
| Euro-Buxl 30-Year Bond September Futures                  | Long  | 09/2023    | 102       | 101            | 0.01       |
| Euro-OAT France Government 10-Year Bond September Futures | Long  | 09/2023    | 261       | (27)           | 0.00       |
| Euro-Schatz September Futures                             | Short | 09/2023    | 3,063     | 2,718          | 0.11       |
| Japan Government 10-Year Bond September Futures           | Short | 09/2023    | 48        | (174)          | (0.01)     |
| U.S. Treasury 2-Year Note September Futures               | Short | 09/2023    | 129       | 285            | 0.01       |
| U.S. Treasury 5-Year Note September Futures               | Short | 09/2023    | 865       | 1,029          | 0.04       |
| U.S. Treasury 10-Year Note September Futures              | Short | 09/2023    | 1,481     | 2,891          | 0.12       |
| U.S. Treasury 10-Year Ultra September Futures             | Short | 09/2023    | 442       | 553            | 0.02       |
| U.S. Treasury 30-Year Bond September Futures              | Short | 09/2023    | 42        | 1              | 0.00       |
| U.S. Treasury Ultra Long-Term Bond September Futures      | Short | 09/2023    | 147       | (290)          | (0.01)     |
| United Kingdom Long Gilt September Futures                | Short | 09/2023    | 339       | 44             | 0.00       |
|   |       |            |           | \$ 8,249       | 0.33       |

## WRITTEN OPTIONS

| OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS                          |                 |                    |                   |          |               |                    |
|---|-----------------|--------------------|-------------------|----------|---------------|--------------------|
| Description   | Strike<br>Price | Expiration<br>Date | # of<br>Contracts | Premium  | Fair<br>Value | % of<br>Net Assets |
| Put - CBOT U.S. Treasury 10-Year Note August Futures                  | \$ 113.000      | 21/07/2023         | 388               | \$ (274) | \$ (432)      | (0.02)             |
| Total Financial Derivative Instruments Dealt in on a Regulated Market |                 |                    |                   |          | \$ 7,817      | 0.31               |

#### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

## CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

|                      |              |            |                       | Unrealised     |            |
|----------------------|--------------|------------|-----------------------|----------------|------------|
|                      | Fixed Deal   | Maturity   | Notional              | Appreciation/  | % of       |
| Reference Entity     | Receive Rate | Date       | Amount <sup>(2)</sup> | (Depreciation) | Net Assets |
| General Electric Co. | 1.000%       | 20/12/2023 | \$ 800                | \$ 47          | 0.00       |

## INTEREST RATE SWAPS

| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                                       | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-------------------------------------|---|---------------|------------------|--------------------|---|--------------------|
| Pay <sup>(3)</sup>                  | 1-Day GBP-SONIO Compounded-OIS                            | 3.250%        | 20/09/2053       | £ 4,800            | \$ (434)                                      | (0.02)             |
| Receive                             | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.000         | 16/06/2029       | ¥ 10,717,000       | (771)   | (0.03)             |
| Receive                             | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.435         | 20/06/2029       | 3,683,000          | (181)   | (0.01)             |
| Receive(3)                          | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.840         | 21/11/2028       | \$ 19,700          | 1,880   | 0.07               |
| Pay <sup>(3)</sup>                  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.880         | 25/01/2052       | 13,400             | (3,758)                                       | (0.15)             |
| Pay <sup>(3)</sup>                  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.888         | 21/11/2053       | 7,400              | (2,090)                                       | (0.08)             |
| Receive(3)                          | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 2.865         | 13/02/2054       | 32,200             | 692   | 0.03               |
| Pay <sup>(3)</sup>                  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.085         | 13/02/2034       | 82,600             | (1,486)                                       | (0.06)             |
| Receive(3)                          | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.250         | 20/12/2053       | 9,000              | (13)  | 0.00               |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.400         | 23/02/2033       | 5,300              | (78)  | 0.00               |
| Pay <sup>(3)</sup>                  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.500         | 20/12/2033       | 16,700             | (132)   | (0.01)             |
| Receive(3)                          | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 4.250         | 20/12/2025       | 134,900            | 809   | 0.03               |
| Pay                                 | 3-Month USD-LIBOR   | 1.880         | 25/07/2023       | 13,400             | (53)  | 0.00               |
| Pay                                 | 6-Month EUR-EURIBOR                                       | 0.550         | 10/08/2024       | € 6,500            | (291)   | (0.01)             |
| Receive(3)                          | 6-Month EUR-EURIBOR                                       | 2.500         | 20/09/2053       | 68,400             | (663)   | (0.03)             |
| Pay <sup>(3)</sup>                  | 6-Month EUR-EURIBOR                                       | 3.000         | 20/09/2028       | 47,600             | 113   | 0.00               |
| Pay <sup>(3)</sup>                  | 6-Month EUR-EURIBOR                                       | 3.000         | 20/09/2033       | 119,200            | 121   | 0.00               |
| Receive(3)                          | 6-Month EUR-EURIBOR                                       | 3.500         | 20/09/2025       | 150,500            | (80)  | 0.00               |
| Receive                             | CPTFEMU   | 1.710         | 15/03/2033       | 5,900              | 1,675   | 0.07               |
| Receive                             | CPTFEMU   | 2.359         | 15/08/2030       | 25,700             | 1,119   | 0.04               |
| Receive                             | CPTFEMU   | 2.470         | 15/07/2032       | 12,900             | 625   | 0.02               |
| Pay                                 | CPTFEMU   | 2.570         | 15/06/2032       | 1,300              | 1   | 0.00               |
| Receive                             | CPTFEMU   | 2.600         | 15/05/2032       | 20,300             | 950   | 0.04               |
| Pay                                 | CPTFEMU   | 2.680         | 15/04/2053       | 6,400              | (94)  | 0.00               |
| Pay                                 | CPTFEMU   | 2.700         | 15/04/2053       | 8,500              | 0   | 0.00               |
| Receive                             | CPTFEMU   | 2.720         | 15/06/2032       | 63,300             | 1,539   | 0.06               |
| Receive                             | CPTFEMU   | 2.975         | 15/08/2027       | 17,800             | 246   | 0.01               |
| Pay                                 | CPTFEMU   | 3.520         | 15/09/2024       | 23,800             | (296)   | (0.01)             |
| Pay                                 | CPTFEMU   | 3.720         | 15/09/2024       | 6,400              | (44)  | 0.00               |

| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                             | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-------------------------------------|---|---------------|------------------|--------------------|---|--------------------|
| Pay                                 | CPTFEMU   | 3.850%        | 15/09/2024       | € 27,600           | \$ (172)                                      | (0.01)             |
| Pay                                 | CPURNSA   | 1.760         | 04/11/2029       | \$ 23,300          | (3,512)                                       | (0.14)             |
| Pay                                 | CPURNSA   | 1.883         | 20/11/2029       | 300                | (42)  | 0.00               |
| Pay                                 | CPURNSA   | 1.954         | 03/06/2029       | 6,200              | (824)   | (0.03)             |
| Pay                                 | CPURNSA   | 1.998         | 25/07/2029       | 1,800              | (228)   | (0.01)             |
| Receive                             | CPURNSA   | 2.311         | 24/02/2031       | 6,500              | 699   | 0.03               |
| Receive                             | CPURNSA   | 2.314         | 26/02/2026       | 14,400             | 1,421   | 0.06               |
| Pay                                 | CPURNSA   | 2.364         | 10/05/2028       | 800                | (69)  | 0.00               |
| Pay                                 | CPURNSA   | 2.370         | 06/06/2028       | 12,900             | (1,118)                                       | (0.05)             |
| Pay                                 | CPURNSA   | 2.379         | 09/07/2028       | 700                | (59)  | 0.00               |
| Receive                             | CPURNSA   | 2.573         | 26/08/2028       | 2,200              | 136   | 0.01               |
| Receive                             | CPURNSA   | 2.645         | 10/09/2028       | 3,600              | 195   | 0.01               |
| Receive                             | CPURNSA   | 2.690         | 01/06/2026       | 2,300              | 172   | 0.01               |
| Receive                             | CPURNSA   | 2.703         | 25/05/2026       | 8,980              | 672   | 0.03               |
| Receive                             | CPURNSA   | 2.768         | 13/05/2026       | 13,900             | 1,014   | 0.04               |
| Receive                             | CPURNSA   | 2.813         | 14/05/2026       | 20,100             | 1,420   | 0.06               |
| Pay                                 | UKRPI   | 3.835         | 15/10/2032       | £ 22,800           | (1,968)                                       | (0.08)             |
| Receive                             | UKRPI   | 4.140         | 15/10/2031       | 14,200             | 1,520   | 0.06               |
| Pay                                 | UKRPI   | 4.143         | 15/10/2032       | 22,800             | (1,765)                                       | (0.07)             |
| Receive                             | UKRPI   | 4.250         | 15/11/2031       | 17,860             | 1,962   | 0.08               |
| Receive                             | UKRPI   | 4.300         | 15/01/2032       | 6,000              | 403   | 0.01               |
| Receive                             | UKRPI   | 4.615         | 15/02/2027       | 12,300             | 772   | 0.03               |
| Receive                             | UKRPI   | 5.200         | 15/06/2024       | 5,500              | 359   | 0.01               |
| Receive                             | UKRPI   | 5.330         | 15/06/2024       | 11,900             | 737   | 0.03               |
| Receive                             | UKRPI   | 6.290         | 15/03/2024       | 5,500              | 461   | 0.02               |
| Receive                             | UKRPI   | 6.440         | 15/05/2024       | 2,200              | 152   | 0.01               |
| Pay                                 | UKRPI   | 6.500         | 15/03/2024       | 26,700             | (2,088)                                       | (0.08)             |
| Receive                             | UKRPI   | 6.600         | 15/05/2024       | 5,400              | 350   | 0.01               |
|                                     |   |               |                  |                    | \$ (94)                                       | 0.00               |
| Total Cent                          | trally Cleared Financial Derivative Instruments |               |                  |                    | \$ (47)                                       | 0.00               |

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

## OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| PURCHASED    | OPTIONS                              |                     |                              |                  |                    |                                   |         |               |                    |
|--------------|--------------------------------------|---------------------|------------------------------|------------------|--------------------|-----------------------------------|---------|---------------|--------------------|
| INTEREST RAT | TE SWAPTIONS                         |                     |                              |                  |                    |                                   |         |               |                    |
| Counterparty | Description                          | Floating Rate Index | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Cost    | Fair<br>Value | % of<br>Net Assets |
| DUB          | Put - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 2.237%           | 17/11/2023         | 27 000                            | \$ 1676 | \$ 5 924      | 0.24               |

| WRITTEN C    | PHONS             |                  |  |                    |                                   |          |               |                    |
|--------------|-------------------|------------------|--|--------------------|-----------------------------------|----------|---------------|--------------------|
| INFLATION-C  | APPED OPTIONS     |                  |  |                    |                                   |          |               |                    |
| Counterparty | Description       | Initial<br>Index | Floating Rate  | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Premium  | Fair<br>Value | % of<br>Net Assets |
| GLM          | Cap - OTC CPALEMU | \$ 100.151       | Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0 | 22/06/2035         | 7,800                             | \$ (356) | \$ (439)      | (0.02)             |
| JPM          | Cap - OTC CPURNSA | 233.916          | Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0 | 22/04/2024         | 37,600                            | (273)    | 0             | 0.00               |
|              | Cap - OTC CPURNSA | 234.781          | Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0 | 16/05/2024         | 3,100                             | (22)     | 0             | 0.00               |
|              |                   |                  |  |                    |                                   | \$ (651) | \$ (439)      | (0.02)             |

| INTEREST RA  | TE SWAPTIONS                         |                     |                              |                  |                    |                                   |            |               |                    |
|--------------|--------------------------------------|---------------------|------------------------------|------------------|--------------------|-----------------------------------|------------|---------------|--------------------|
| Counterparty | Description                          | Floating Rate Index | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Premium    | Fair<br>Value | % of<br>Net Assets |
| BPS          | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.750%           | 12/09/2023         | 61,100                            | \$ (174)   | \$ (7         | 0.00               |
| DUB          | Put - OTC 5-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 2.340            | 17/11/2023         | 133,200                           | (1,678)    | (9,82         | 5) (0.39)          |
| FAR          | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 4.420            | 21/09/2023         | 138,300                           | (787)      | (59           | 1) (0.02)          |
| JPM          | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.750            | 12/09/2023         | 85,400                            | (239)      | (9)           | 9) (0.01)          |
|              |                                      |                     |                              |                  |                    |                                   | \$ (2,878) | \$ (10,58     | 5) (0.42)          |

<sup>(1)</sup> Notional Amount represents the number of contracts.

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

| Counterparty | Index/Tranches                              | Fixed Deal<br>Receive Rate | Maturity<br>Date         | Notional<br>Amount <sup>(2)</sup> | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value  | % of<br>Net Assets |
|--------------|---|----------------------------|--------------------------|-----------------------------------|-----------------------------|---|----------------|--------------------|
| GST<br>SAL   | CMBX.NA.AAA.8 Index<br>CMBX.NA.AAA.12 Index | 0.500%<br>0.500            | 17/10/2057<br>17/08/2061 | \$ 12,200<br>2.500                | \$ (713)<br>(5)             | \$ 711<br>(23)                                | \$ (2)<br>(28) | 0.00<br>0.00       |
| 5, 12        | S   | 0.300                      | .,, 55, 2001             | 2,300                             | \$ (718)                    | \$ 688  | \$ (30)        | 0.00               |

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

| <b>FORWARD</b> | FOREIGN | CURRENCY | CONTRACTS |
|----------------|---------|----------|-----------|
|                |         |          |           |

| Counterparty | Settlement<br>Month | Currency to be Delivered   | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|----------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| AZD          | 07/2023             | AUD 940                    | \$ 615                     | \$ 0                       | \$ (11)                      | \$ (11)   | 0.00               |
|              | 07/2023             | \$ 3,434                   | AUD 5,175                  | 11                         | 0                            | 11  | 0.00               |
| BOA          | 08/2023<br>07/2023  | AUD 5,175<br>8,748         | \$ 3,437<br>5,707          | 0                          | (11)<br>(116)                | (11)<br>(116)                                     | 0.00<br>(0.01)     |
| DOM          | 07/2023             | CAD 51,867                 | 38,118                     | Ő                          | (1,078)                      | (1,078)   | (0.04)             |
|              | 07/2023             | DKK 130,252                | 18,809                     | 0                          | (276)                        | (276)   | (0.01)             |
|              | 07/2023<br>07/2023  | € 40,946<br>NZD 17,742     | 44,049<br>10,764           | 0                          | (624)<br>(106)               | (624)<br>(106)                                    | (0.03)<br>(0.01)   |
|              | 07/2023             | \$ 33,332                  | DKK 226,631                | 0                          | (106)                        | (106)   | (0.01)             |
|              | 07/2023             | 5,602                      | £ 4,430                    | 30                         | 0                            | 30  | 0.00               |
| 225          | 08/2023             | DKK 226,252                | \$ 33,332                  | 126                        | 0                            | 126   | 0.01               |
| BPS          | 07/2023<br>07/2023  | ¥ 13,178,675<br>\$ 2,450   | 94,855<br>AUD 3,699        | 3,676<br>12                | 0                            | 3,676<br>12                                       | 0.15<br>0.00       |
|              | 07/2023             | 1,475                      | € 1,356                    | 5                          | 0                            | 5   | 0.00               |
|              | 07/2023             | 7,091                      | £ 5,561                    | 0                          | (21)                         | (21)  | 0.00               |
| DDC          | 08/2023             | AUD 3,699                  | \$ 2,452                   | 0                          | (12)                         | (12)  | 0.00               |
| BRC<br>CBK   | 07/2023<br>07/2023  | NZD 418<br>AUD 3,267       | 251<br>2,131               | 0                          | (5)<br>(43)                  | (5)<br>(43)                                       | 0.00<br>0.00       |
| CDK          | 07/2023             | € 5,417                    | 5,813                      | 0                          | (97)                         | (97)  | 0.00               |
|              | 07/2023             | £ 4,190                    | 5,259                      | 0                          | (68)                         | (68)  | 0.00               |
| IND          | 07/2023             | DKK 382,791                | 55,253                     | 0                          | (835)                        | (835)   | (0.03)             |
| JPM          | 07/2023<br>07/2023  | AUD 7,269<br>NZD 4,075     | 4,752<br>2,513             | 0<br>16                    | (86)<br>0                    | (86)<br>16  | 0.00<br>0.00       |
|              | 07/2023             | \$ 3,021                   | DKK 20,815                 | 28                         | 0                            | 28  | 0.00               |
|              | 07/2023             | 755,430                    | € 691,849                  | 0                          | (622)                        | (622)   | (0.03)             |
|              | 07/2023             | 641,676                    | £ 507,494                  | 3,527                      | (224)                        | 3,527   | 0.14               |
|              | 07/2023<br>07/2023  | 31,382<br>42,427           | ¥ 4,487,945<br>NZD 69,621  | 0<br>226                   | (331)<br>0                   | (331)<br>226                                      | (0.01)<br>0.01     |
|              | 08/2023             | € 691,849                  | \$ 756,486                 | 645                        | 0                            | 645   | 0.02               |
|              | 08/2023             | £ 507,494                  | 641,812                    | 0                          | (3,520)                      | (3,520)   | (0.14)             |
|              | 08/2023             | ¥ 4,468,874                | 31,382                     | 332<br>0                   | 0<br>(225)                   | 332<br>(225)                                      | 0.01               |
|              | 08/2023<br>09/2023  | NZD 69,621<br>PEN 8,962    | 42,424<br>2,434            | 0                          | (24)                         | (24)  | (0.01)<br>0.00     |
| MBC          | 07/2023             | € 9,704                    | 10,499                     | 0                          | (88)                         | (88)  | 0.00               |
|              | 07/2023             | SEK 3,780                  | 351                        | 1                          | 0                            | 1   | 0.00               |
|              | 07/2023<br>07/2023  | \$ 16,916<br>37,839        | € 15,739<br>£ 30,364       | 262<br>764                 | (7)<br>0                     | 255<br>764  | 0.01<br>0.03       |
| MYI          | 07/2023             | £ 548,131                  | \$ 681,252                 | 0                          | (15,616)                     | (15,616)  | (0.62)             |
|              | 07/2023             | NZD 1,178                  | 713                        | 0                          | (9)                          | (9)   | 0.00               |
|              | 07/2023             | SEK 291,863                | 27,189                     | 168                        | 0                            | 168   | 0.01               |
|              | 07/2023<br>07/2023  | \$ 29,630<br>1,412         | DKK 202,115<br>€ 1,296     | 0<br>2                     | (15)<br>0                    | (15)<br>2   | 0.00<br>0.00       |
|              | 07/2023             | 11,728                     | £ 9,373                    | 189                        | 0                            | 189   | 0.01               |
|              | 07/2023             | 27,554                     | SEK 297,493                | 0                          | (12)                         | (12)  | 0.00               |
|              | 08/2023             | DKK 201,778<br>SEK 297,124 | \$ 29,630<br>27,554        | 16<br>12                   | 0                            | 16<br>12  | 0.00<br>0.00       |
| SCX          | 08/2023<br>07/2023  | AUD 10,261                 | 6,705                      | 0                          | (125)                        | (125)   | (0.01)             |
| 5 67 1       | 07/2023             | NZD 46,208                 | 28,055                     | 0                          | (254)                        | (254)   | (0.01)             |
|              | 07/2023             | SEK 1,389                  | 128                        | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 5,046<br>AUD 7,601      | AUD 7,601                  | 14<br>0                    | 0<br>(14)                    | 14<br>(14)  | 0.00<br>0.00       |
| SOG          | 08/2023<br>07/2023  | AUD 7,601<br>6,212         | \$ 5,050<br>4,064          | 0                          | (71)                         | (71)  | 0.00               |
|              | 07/2023             | € 652,877                  | 702,325                    | 0                          | (9,963)                      | (9,963)   | (0.40)             |
| TOR          | 07/2023             | AUD 3,287                  | 2,150                      | 0                          | (38)                         | (38)  | 0.00               |
|              | 07/2023<br>07/2023  | \$ 6,178<br>39,201         | AUD 9,354<br>CAD 51,871    | 48<br>27                   | 0<br>(29)                    | 48<br>(2)   | 0.00<br>0.00       |
|              | 07/2023             | 60,348                     | ¥ 8,690,127                | 0                          | (223)                        | (223)   | (0.01)             |
|              | 08/2023             | AUD 9,354                  | \$ 6,183                   | 0                          | (48)                         | (48)  | 0.00               |
|              | 08/2023             | CAD 51,850                 | 39,201                     | 28                         | (27)                         | 1   | 0.00               |
| UAG          | 08/2023<br>07/2023  | ¥ 8,653,272<br>AUD 752     | 60,348<br>493              | 225<br>0                   | 0<br>(8)                     | 225<br>(8)  | 0.01<br>0.00       |
| UAU          | 07/2023             | \$ 9,954                   | 493<br>AUD 14,908          | 21                         | (8)<br>(52)                  | (31)  | 0.00               |
|              | 08/2023             | AUD 14,908                 | \$ 9,962                   | 52                         | (21)                         | 31  | 0.00               |
|              |                     |                            |                            | \$ 10,463                  | \$ (34,856)                  | \$ (24,393)                                       | (0.97)             |

## HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income and Investor CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | \$ 8                        | CHF 7                   | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
| BPS          | 07/2023             | CHF 29,237                  | \$ 32,691               | 11                         | 0                            | 11  | 0.00               |
|              | 07/2023             | \$ 44,078                   | CHF 39,879              | 497                        | 0                            | 497   | 0.02               |
|              | 08/2023             | 32,691                      | 29,154                  | 0                          | (11)                         | (11)  | 0.00               |
| IND          | 07/2023             | CHF 15,453                  | \$ 17,203               | 0                          | (69)                         | (69)  | 0.00               |
|              | 08/2023             | \$ 17,203                   | CHF 15,409              | 69                         | 0                            | 69  | 0.00               |
| JPM          | 07/2023             | 657                         | 594                     | 7                          | 0                            | 7   | 0.00               |
| MBC          | 07/2023             | CHF 19                      | \$ 21                   | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 118                      | CHF 106                 | 0                          | 0                            | 0   | 0.00               |
| MYI          | 07/2023             | CHF 1,713                   | \$ 1,892                | 0                          | (22)                         | (22)  | 0.00               |
| RBC          | 07/2023             | \$ 8                        | CHF 7                   | 0                          | ` o´                         | ` o´  | 0.00               |
| RYL          | 07/2023             | 4                           | 3                       | 0                          | 0                            | 0   | 0.00               |
| SCX          | 07/2023             | 31,135                      | 27,976                  | 136                        | 0                            | 136   | 0.01               |
| UAG          | 07/2023             | CHF 30,223                  | \$ 33,716               | 0                          | (67)                         | (67)  | 0.00               |
|              | 07/2023             | \$ 27,989                   | CHF 25,149              | 122                        | O'                           | 122   | 0.00               |
|              | 08/2023             | 33,716                      | 30,137                  | 66                         | 0                            | 66  | 0.00               |
|              |                     |                             |                         | \$ 908                     | \$ (169)                     | \$ 739  | 0.03               |

As at 30 June 2023, the Institutional USD (Currency Exposure) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| AZD          | 07/2023             | AUD 116                     | \$ 77                      | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
|              | 07/2023             | \$ 34                       | AUD 53                     | 1                          | 0                            | 1   | 0.00               |
|              | 08/2023             | 77                          | 116                        | 0                          | 0                            | 0   | 0.00               |
| BOA          | 07/2023             | DKK 212                     | \$ 31                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | ¥ 70                        | 1                          | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | SEK 3,055                   | 283                        | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 43                       | AUD 66                     | 1                          | 0                            | 1   | 0.00               |
|              | 07/2023             | 828                         | CAD 1,127                  | 23                         | 0                            | 23  | 0.00               |
|              | 07/2023             | 17                          | DKK 117                    | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 68                          | NZD 111                    | 1                          | 0                            | 1   | 0.00               |
|              | 07/2023             | 2                           | SEK 21                     | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | 31                          | DKK 212                    | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | 283                         | SEK 3,051                  | 0                          | 0                            | 0   | 0.00               |
| BPS          | 07/2023             | AUD 83                      | \$ 55                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | € 8,688                     | 9,519                      | 41                         | 0                            | 41  | 0.00               |
|              | 07/2023             | \$ 0                        | DKK 0                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 1,266                       | ¥ 175,905                  | 0                          | (48)                         | (48)  | (0.01)             |
|              | 07/2023             | 2                           | NZD 3                      | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | 55                          | AUD 83                     | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | 9,532                       | € 8,688                    | 0                          | (41)                         | (41)  | 0.00               |
| CBK          | 07/2023             | 144                         | 134                        | 2                          | 0                            | 2   | 0.00               |
| IND          | 07/2023             | 50                          | DKK 343                    | 1                          | 0                            | 1   | 0.00               |
| JPM          | 07/2023             | ¥ 59,880                    | \$ 419                     | 4                          | 0                            | 4   | 0.00               |
| MDC          | 08/2023             | \$ 419                      | ¥ 59,626                   | 0                          | (4)                          | (4)   | 0.00               |
| MBC          | 07/2023             | CAD 68                      | \$ 50                      | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | £ 514<br>\$ 10.211          | 640                        | 0                          | (13)                         | (13)  | 0.00               |
|              | 07/2023             |                             | £ 8,249                    | 276                        | 0                            | 276   | 0.02               |
| MAVI         | 07/2023             | 4<br>DVV 100                | SEK 39                     | 0                          | 0                            | 0   | 0.00               |
| MYI          | 07/2023             | DKK 189<br>\$ 4             | \$ 28<br>NZD 7             | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>07/2023  | → 4<br>279                  |                            | 0                          |                              |   | 0.00<br>0.00       |
|              | 08/2023             | 279                         | SEK 2,992<br>DKK 189       | 0                          | (2)<br>0                     | (2)<br>0  | 0.00               |
| SCX          | 07/2023             | AUD 170                     | \$ 113                     | 0                          | 0                            | 0   | 0.00               |
| 3CV          | 07/2023             | \$ 176                      | NZD 290                    | 2                          | 0                            | 2   | 0.00               |
|              | 08/2023             | 113                         | AUD 170                    | 0                          | 0                            | 0   | 0.00               |
| SOG          | 07/2023             | 227                         | 347                        | 4                          | 0                            | 4   | 0.00               |
| 300          | 07/2023             | 9,202                       | € 8,554                    | 131                        | 0                            | 131   | 0.01               |
| TOR          | 07/2023             | AUD 209                     | \$ 138                     | 0                          | (1)                          | (1)   | 0.00               |
| TON          | 07/2023             | CAD 750                     | \$ 156<br>565              | 0                          | (2)                          | (2)   | 0.00               |
|              | 07/2023             | £ 7,736                     | 9,830                      | 0                          | (5)                          | (5)   | 0.00               |
|              | 07/2023             | NZD 412                     | 251                        | 0                          | (2)                          | (2)   | 0.00               |
|              | 07/2023             | \$ 120                      | AUD 184                    | 2                          | 0                            | 2   | 0.00               |
|              | 08/2023             | 138                         | 209                        | 1                          | Ő                            | 1   | 0.00               |
|              | 08/2023             | 565                         | CAD 750                    | 2                          | 0                            | 2   | 0.00               |
|              | 08/2023             | 9,832                       | £ 7,736                    | 5                          | 0                            | 5   | 0.00               |
|              | 08/2023             | 251                         | NZD 412                    | 1                          | 0                            | 1   | 0.00               |
| UAG          | 07/2023             | AUD 114                     | \$ 75                      | Ö                          | 0                            | 0   | 0.00               |
| 0/10         | 07/2023             | \$ 28                       | AUD 42                     | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | 75                          | 114                        | Ö                          | Ő                            | Ö   | 0.00               |
|              | 33,2023             | , ,                         |                            | \$ 498                     |                              | \$ 379  | 0.02               |
|              |                     |                             |                            |                            | \$ (119)                     | <b>3</b> 3/9                                      | 0.02               |

## Schedule of Investments Global Real Return Fund (Cont.)

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---------------------------------|--------------------|
| BOA          | 07/2023             | € 5,432                  | \$ 5,924                | \$ 8                       | \$ (10)                      | \$ (2)                          | 0.00               |
|              | 07/2023             | \$ 401,643               | € 373,724               | 6,089                      | 0                            | 6,089                           | 0.23               |
| BPS          | 07/2023             | € 375,124                | \$ 411,005              | 1,748                      | (3)                          | 1,745                           | 0.07               |
|              | 07/2023             | \$ 401,431               | € 373,420               | 5,971                      | (1)                          | 5,970                           | 0.24               |
|              | 08/2023             | 407,371                  | 371,269                 | 0                          | (1,762)                      | (1,762)                         | (0.07)             |
| CBK          | 07/2023             | € 393,961                | \$ 427,971              | 7                          | (1,846)                      | (1,839)                         | (0.07)             |
|              | 08/2023             | \$ 395,113               | € 362,910               | 1,365                      | 0                            | 1,365                           | 0.05               |
| JPM          | 07/2023             | € 370,713                | \$ 404,781              | 334                        | 0                            | 334                             | 0.01               |
|              | 07/2023             | \$ 32,087                | € 30,011                | 655                        | 0                            | 655                             | 0.02               |
|              | 08/2023             | 405,347                  | 370,713                 | 0                          | (346)                        | (346)                           | (0.01)             |
| MBC          | 07/2023             | € 7,537                  | \$ 8,124                | 5                          | (104)                        | (99)                            | 0.00               |
|              | 07/2023             | \$ 207                   | € 194                   | 4                          | 0                            | 4                               | 0.00               |
| SOG          | 07/2023             | 401,628                  | 373,351                 | 5,698                      | 0                            | 5,698                           | 0.23               |
|              |                     |                          |                         | \$ 21,884                  | \$ (4,072)                   | \$ 17,812                       | 0.70               |

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income and R Class GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | £ 705                    | \$ 887                  | \$ 0                       | \$ (9)                       | \$ (9)  | 0.00               |
| BPS          | 07/2023             | 571                      | 706                     | 0                          | (20)                         | (20)  | 0.00               |
|              | 07/2023             | \$ 110,483               | £ 89,321                | 3,076                      | (1)                          | 3,075   | 0.12               |
| BRC          | 07/2023             | £ 503                    | \$ 630                  | . 0                        | (10)                         | (10)  | 0.00               |
| CBK          | 07/2023             | 1,149                    | 1,451                   | 0                          | (10)                         | (10)  | 0.00               |
|              | 07/2023             | \$ 2,360                 | £ 1,849                 | 1                          | (10)                         | (9)   | 0.00               |
| JPM          | 07/2023             | £ 89,037                 | \$ 112,579              | 0                          | (619)                        | (619)   | (0.02)             |
|              | 08/2023             | \$ 112,603               | £ 89,037                | 618                        | 0                            | 618   | 0.02               |
| MBC          | 07/2023             | 111,239                  | 89,852                  | 2,995                      | (1)                          | 2,994   | 0.11               |
| MYI          | 07/2023             | £ 81                     | \$ 100                  | . 0                        | (3)                          | (3)   | 0.00               |
|              | 07/2023             | \$ 110,059               | £ 88,553                | 2,523                      | 0                            | 2,523   | 0.10               |
| TOR          | 07/2023             | £ 89.242                 | \$ 113,400              | . 0                        | (58)                         | (58)  | 0.00               |
|              | 08/2023             | \$ 113,425               | £ 89,242                | 56                         | 0                            | 56  | 0.00               |
|              |                     |                          |                         | \$ 9,269                   | \$ (741)                     | \$ 8,528  | 0.33               |

As at 30 June 2023, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty             | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BRC                      | 07/2023             | \$ 58,438                | SGD 79,073              | \$ 0                       | \$ (10)                      | \$ (10)   | 0.00               |
| GLM                      | 07/2023             | SGD 6,452                | \$ 4,807                | 40                         | 0                            | 40  | 0.00               |
|                          | 07/2023             | \$ 1,185                 | SGD 1,597               | 0                          | (6)                          | (6)   | 0.00               |
| JPM                      | 07/2023             | SGD 77,974               | \$ 57,622               | 6                          | O O                          | 6   | 0.00               |
|                          | 07/2023             | \$ 9,900                 | SGD 13,399              | 1                          | 0                            | 1   | 0.00               |
|                          | 08/2023             | 57,622                   | 77,899                  | 0                          | (5)                          | (5)   | 0.00               |
| MBC                      | 07/2023             | 53,127                   | 71,780                  | 0                          | (88)                         | (88)  | 0.00               |
| MYI                      | 07/2023             | SGD 75,541               | \$ 55,906               | 89                         | 0                            | 89  | 0.00               |
|                          | 08/2023             | \$ 55,906                | SGD 75,472              | 0                          | (84)                         | (84)  | 0.00               |
| UAG                      | 07/2023             | 57,315                   | 77,535                  | 0                          | (24)                         | (24)  | 0.00               |
|                          |                     |                          |                         | \$ 136                     | \$ (217)                     | \$ (81)   | 0.00               |
| Total OTC Financial Deri | vative Instruments  |                          |                         |                            |                              | \$ (2,146)  | (0.09)             |
| Total Investments        |                     |                          |                         |                            |                              | \$ 3,419,634                                      | 136.20             |
| Other Current Assets &   | Liabilities         |                          |                         |                            |                              | \$ (908,965)                                      | (36.20)            |
| Net Assets               |                     |                          |                         |                            |                              | \$ 2,510,669                                      | 100.00             |

#### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Zero coupon security.
- (b) Principal amount of security is adjusted for inflation.
- (c) Affiliated to the Fund.
- (d) Securities with an aggregate fair value of \$791,485 (31 December 2022: \$734,559) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Security with an aggregate fair value of \$Nil (31 December 2022: \$9,544) has been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 30 June 2023.

Security with an aggregate fair value of \$Nil (31 December 2022: \$101) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Cash of \$30,047 (31 December 2022: \$24,192) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$17,910 (31 December 2022: \$21,490) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |  |
|-------------------------------------|--|---|---|--------------|--|
| Transferable Securities             | \$ 0   | \$ 3,401,573  | \$ 4  | \$ 3,401,577 |  |
| Investment Funds                    | 10,161   | 0   | 0   | 10,161       |  |
| Repurchase Agreements               | 0  | 2,272   | 0   | 2,272        |  |
| Financial Derivative Instruments(3) | 3,780  | 1,844   | 0   | 5,624        |  |
| Totals                              | \$ 13,941  | \$ 3,405,689  | \$ 4  | \$ 3,419,634 |  |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>                         | in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|---|---|---|---|--------------|
| Transferable Securities                         | \$ 0  | \$ 3,391,396  | \$ 0  | \$ 3,391,396 |
| Investment Funds                                | 7,043   | 0   | 0   | 7,043        |
| Repurchase Agreements                           | 0   | 2,245   | 0   | 2,245        |
| Financial Derivative Instruments <sup>(3)</sup> | (4,808)   | 18,214  | 0   | 13,406       |
| Totals  | \$ 2,235  | \$ 3,411,855  | \$ 0  | \$ 3,414,090 |

 $<sup>^{\</sup>mbox{\scriptsize (1)}}$  See Note 3 in the Notes to Financial Statements for additional information.

Reverse Repurchase Agreements as at 30 June 2023:

| Counterparty                        | Borrowing<br>Rate | Settlement<br>Date | Maturity<br>Date | Borrowing<br>Amount | Payable for<br>Reverse<br>Repurchase<br>Agreements | % of<br>Net Assets |
|-------------------------------------|-------------------|--------------------|------------------|---------------------|--|--------------------|
| BOS                                 | 5.180%            | 14/06/2023         | 05/07/2023       | \$ (10,841)         | \$ (10,867)  | (0.43)             |
| BSN                                 | 5.180             | 04/05/2023         | 06/07/2023       | (544,125)           | (548,666)  | (21.85)            |
| CIB                                 | 5.170             | 15/06/2023         | 27/07/2023       | (19,174)            | (19,218)   | (0.77)             |
| GRE                                 | 5.170             | 20/06/2023         | 06/07/2023       | (34,190)            | (34,244)   | (1.37)             |
| NOM                                 | 5.200             | 17/05/2023         | 17/07/2023       | (177, 163)          | (178,315)  | (7.10)             |
| Total Reverse Repurchase Agreements |                   |                    |                  |                     | \$ (791,310)                                       | (31.52)            |

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                |                                 | As at 31-Dec-2022                   |                                  |                                 |  |
|--------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|---------------------------------|--|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |  |
| AZD          | \$ (10)                             | \$ 0                             | \$ (10)                         | \$ N/A                              | \$ N/A                           | \$ N/A                          |  |
| BOA          | 3,934                               | (2,880)                          | 1,054                           | 3,056                               | (2,990)                          | 66                              |  |
| BOM          | N/A                                 | N/A                              | N/A                             | 110                                 | 0                                | 110                             |  |
| BPS          | 13,047                              | (11,300)                         | 1,747                           | (381)                               | 580                              | 199                             |  |
| BRC          | (25)                                | 0                                | (25)                            | (156)                               | 130                              | (26)                            |  |
| CBK          | (699)                               | 630                              | (69)                            | 11,029                              | (10,872)                         | 157                             |  |
| DUB          | (3,901)                             | 3,710                            | (191)                           | (3,859)                             | 3,720                            | (139)                           |  |
| FAR          | (591)                               | 810                              | 219                             | N/A                                 | N/A                              | N/A                             |  |
| GLM          | (405)                               | 270                              | (135)                           | (1,194)                             | 610                              | (584)                           |  |
| GST          | (2)                                 | 0                                | (2)                             | (2,425)                             | 2,410                            | (15)                            |  |
| IND          | (834)                               | 850                              | 16                              | N/A                                 | N/A                              | N/A                             |  |
| JPM          | 518                                 | (530)                            | (12)                            | (2,608)                             | 2,180                            | (428)                           |  |
| MBC          | 4,005                               | (2,910)                          | 1,095                           | 8,954                               | (8,240)                          | 714                             |  |
| MYC          | N/A                                 | N/A                              | N/A                             | (36)                                | 90                               | 54                              |  |
| MYI          | (12,764)                            | 8,350                            | (4,414)                         | (3,890)                             | 2,910                            | (980)                           |  |
| RBC          | N/A                                 | N/A                              | N/A                             | 44                                  | 0                                | 44                              |  |
| SAL          | (28)                                | 130                              | 102                             | (20)                                | 130                              | 110                             |  |
| SCX          | (241)                               | 60                               | (181)                           | (7,751)                             | 7,310                            | (441)                           |  |
| SOG          | (4,201)                             | 3,100                            | (1,101)                         | N/A                                 | N/A                              | N/A                             |  |
| TOR          | (38)                                | . 0                              | (38)                            | (270)                               | 1,420                            | 1,150                           |  |
| UAG          | 89                                  | 0                                | 89                              | 18                                  | 0                                | 18                              |  |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 118.68          | 115.82          |
| Transferable securities dealt in on another regulated market    | 16.79           | 15.81           |
| Other transferable securities                                   | 0.02            | 0.25            |
| Investment funds  | 0.40            | 0.27            |
| Repurchase agreements   | 0.09            | 0.09            |
| Financial derivative instruments dealt in on a regulated market | 0.31            | (0.09)          |
| Centrally cleared financial derivative instruments              | 0.00            | 0.58            |
| OTC financial derivative instruments                            | (0.09)          | 0.02            |
| Reverse repurchase agreements                                   | (31.52)         | (30.96)         |
| Sale-buyback financing transactions                             | N/A             | (0.37)          |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Australia  | 1.08            | 1.83            |
| Belgium  | 0.07            | 0.07            |
| Canada   | 1.50            | 1.46            |
| Cayman Islands   | 1.39            | 1.58            |
| Denmark  | 2.89            | 4.20            |
| France   | 8.98            | 7.82            |
| Germany  | 0.94            | 0.86            |
| Ireland ´  | 8.68            | 8.54            |
| Italy  | 9.09            | 7.79            |
| Japan  | 4.12            | 4.27            |
| Luxembourg   | N/A             | 0.02            |
| Netherlands  | 0.69            | 0.71            |
| New Zealand  | 1.68            | 1.63            |
| Peru   | 0.01            | 0.07            |
| Slovenia   | 0.04            | 0.04            |
| Spain  | 1.84            | 1.71            |
| Sweden   | 1.14            | 1.15            |
| Switzerland  | 0.16            | N/A             |
| United Kingdom   | 25.38           | 25.93           |
| United States  | 65.55           | 62.20           |
| Short-Term Instruments   | 0.26            | N/A             |
| Investment Funds   | 0.40            | 0.27            |
| Repurchase Agreements  | 0.09            | 0.09            |
| Financial Derivative Instruments Dealt in on a Regulated Market                          |                 |                 |
| Futures  | 0.33            | (0.09)          |
| Written Options  |                 |                 |
| Options on Exchange-Traded Futures Contracts   | (0.02)          | N/A             |
| Centrally Cleared Financial Derivative Instruments                                       |                 |                 |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.00            | 0.00            |
| Interest Rate Swaps  | 0.00            | 0.58            |
| OTC Financial Derivative Instruments   |                 |                 |
| Purchased Options  |                 |                 |
| Interest Rate Swaptions  | 0.24            | 0.46            |
| Written Options  |                 |                 |
| Inflation-Capped Options   | (0.02)          | (0.02)          |
| Interest Rate Swaptions  | (0.42)          | (0.88)          |
| Credit Default Swaps on Credit Indices — Sell Protection                                 | 0.00            | 0.00            |
| Forward Foreign Currency Contracts   | (0.97)          | (0.96)          |
| Hedged Forward Foreign Currency Contracts  | 1.08            | 1.42            |
| Other Current Assets & Liabilities   | (36.20)         | (32.75)         |
| Net Assets   | 100.00          | 100.00          |

| DESCRIPTION  | PAR<br>(000S)          | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)                         | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  |        | PAR<br>(000S)                  | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|------------------------|-------------------------|-----------------------|--|---------------------------------------|-------------------------|-----------------------|--|--------|--------------------------------|-------------------------|-----------------------|
| TRANSFERABLE SECURITIES  |                        |                         |                       | TransDigm, Inc.  |                                       |                         |                       | Bevco Lux SARL   |        |                                |                         |                       |
| LOAN PARTICIPATIONS AN   | ND ASSIGN              | IMENTS                  |                       | 8.492% due 22/02/2027<br>8.492% due 24/08/2028                                   | \$ 36,758<br>83,591                   | \$ 36,813<br>83,639     |                       | 1.000% due 16/01/2030<br>BNP Paribas Issuance BV                                       |        | 5,000 \$                       | 12,766                  |                       |
| American Airlines, Inc.<br>10.000% due 20/04/2028<br>Avolon TLB Borrower (U.S.) LL | \$ 65,500 \$           | 66,986                  | 0.10                  | <b>U.S. Renal Care, Inc.</b><br>10.192% due 26/06/2026<br>10.693% due 26/06/2026 | 23,013<br>6,541                       | 10,797<br>3,069         |                       | 0.000% due 09/04/2029<br>CaixaBank S.A.  | \$     | 10                             | 1,638,261               |                       |
| 6.896% due 15/01/2025<br>7.396% due 01/12/2027                                     | 21,326<br>4,113        | 21,338<br>4,113         |                       | United Airlines, Inc.<br>9.292% due 21/04/2028                                   | 19,902                                | 19,924                  |                       | 6.208% due 18/01/2029<br>CIFI Holdings Group Co. L                                     |        | 54,050                         | 63,955                  | 0.10                  |
|  | € 61,232               | 66,623                  |                       | Veritas U.S., Inc.<br>10.217% due  | 13,302                                | 13,324                  | 0.03                  | 4.375% due<br>12/04/2027 ^<br>4.450% due   |        | 2,000                          | 232                     | 0.00                  |
| 8.467% due 18/10/2028  | \$ 128,780<br>20,382   | 128,720<br>20,238       |                       | 01/09/2025<br>Wesco Aircraft Holdings, Inc                                       | 1,986<br>c.                           | 1,629                   | 0.00                  | 17/08/2026 ^<br>4.800% due   |        | 1,700                          |                         | 0.00                  |
| Cengage Learning, Inc.<br>9.880% due 14/07/2026                                    | 28,816                 | 28,299                  | 0.04                  | TBD% - 13.725% due 01/03/2024 µ  | 7,020                                 | 7,020                   | 0.01                  | 17/05/2028 ^<br>5.250% due<br>13/05/2026 ^   |        | 700<br>1,100                   |                         | 0.00                  |
| Charter Communications Ope<br>6.795% - 6.834%<br>due 01/02/2027                    | 36,956                 | 36,778                  | 0.06                  | Westmoreland Coal Co. (15. TBD% due  |                                       |                         |                       | 5.950% due<br>20/10/2025 ^   |        | 1,300                          |                         | 0.00                  |
| <b>Delos Finance SARL</b> 7.288% due 06/10/2023                                    | 8,226                  | 8,232                   |                       | 15/03/2029 (d) Windstream Services LLC   | 4,405                                 | 3,249                   | 0.01                  | 6.000% due<br>16/07/2025 ^   |        | 2,000                          | 227                     | 0.00                  |
| Diamond Sports Group LLC<br>13.064% due 25/05/2026                                 | 4,030                  | 3,119                   |                       | 11.452% due<br>21/09/2027  | 27,250                                | 25,513                  | 0.04                  | 6.450% due<br>07/11/2024 ^   |        | 3,300                          | 388                     | 0.00                  |
| Directv Financing LLC<br>10.217% due 02/08/2027                                    | 37,426                 | 36,672                  |                       |  | £ 112,376                             | 105,508                 | 0.16                  | Corestate Capital Holding 3.500% due   |        | 20.000                         | 4622                    | 0.01                  |
| Emerald TopCo, Inc.<br>8.584% due 24/07/2026                                       | 3,576                  | 3,484                   |                       | <b>Zayo Group Holdings, Inc.</b> 8.217% due 09/03/2027                           | \$ 1,317                              | 1,038                   |                       | 31/07/2023 ^ Country Garden Holdings 2.700% due 12/07/2026                             | Co. Lt | 80,000<br>: <b>d.</b><br>8,400 | 4,623<br>2,572          |                       |
| Envision Healthcare Corp.<br>16.070% due 29/04/2027                                | 48,738                 | 58,121                  | 0.09                  | CORPORATE BONDS & N  | OTES                                  | 1,637,429               | 2.54                  | 3.125% due 22/10/2025<br>3.875% due 22/10/2030   | 1      | 6,400<br>6,400                 | 4,223<br>1,830          | 0.01                  |
| 16.695% due 28/04/2028 ^ iHeartCommunications, Inc.                                | 126,964                | 93,585                  |                       | BANKING & FINANCE  |                                       |                         |                       | 4.800% due 06/08/2030<br>5.125% due 17/01/2025   |        | 1,000<br>1,600                 | 704                     | 0.00                  |
| 8.217% due 01/05/2026<br>8.469% due 01/05/2026                                     | 256,669<br>23,246      | 222,965<br>20,248       |                       | Adler Financing SARL<br>12.500% due  | g 003                                 | 1.011                   | 0.00                  | 5.400% due 27/05/2025<br>5.625% due 14/01/2030   |        | 1,600<br>700                   | 219                     | 0.00                  |
| Instant Brands Holdings, Inc.<br>TBD% due 12/04/2028 ^<br>15.217% due 12/12/2023   | 250<br>104             |                         | 0.00                  | AGFC Capital Trust   | € 903<br>\$ 23,000                    | 1,011<br>12,400         |                       | 6.150% due 17/09/2025<br>6.500% due 08/04/2024<br>8.000% due 27/01/2024                |        | 1,000<br>500<br>2,800          |                         | 0.00<br>0.00<br>0.00  |
| Intelsat Jackson Holdings S.A. 9.443% due 01/02/2029                               | 83,574                 | 83,342                  | 0.13                  | AGPS BondCo PLC<br>5.000% due<br>27/04/2027 ^                                    | € 1,100                               | 126                     | 0.00                  | CPI Property Group S.A.<br>1.500% due 27/01/2031<br>2.750% due 12/05/2026              |        | 2,200<br>2,600                 | 1,309<br>2,309          |                       |
|  | € 5,000                | 5,456                   | 0.01                  | 5.500% due<br>13/11/2026 ^   | 200                                   |                         | 0.00                  | 2.750% due 22/01/2028<br>Credit Suisse AG  | £      | 1,700                          | 1,448                   | 0.00                  |
|  | \$ 2,771               | 2,217                   |                       | Ambac Assurance Corp.  | \$ 0                                  |                         | 0.00                  | 0.495% due 02/02/2024<br>5.500% due 20/08/2026   |        | 7,400<br>79,400                | 16,742<br>198,934       |                       |
| Lealand Finance Co. BV (2.666<br>3.000% - 6.193%<br>due 30/06/2025 (d)             | 6,605                  | 3,853                   |                       | American Assets Trust LP<br>3.375% due 01/02/2031                                | 5,500                                 | 4,308                   | 0.01                  | 6.500% due<br>08/08/2023 (k)   | \$ 5   | 59,125                         | 58,909                  | 0.09                  |
| Poseidon BidCo S.A.S   | € 103,800              | 110,981                 |                       | Armor Holdco, Inc.<br>8.500% due 15/11/2029                                      | 800                                   | 665                     | 0.00                  | Credit Suisse AG AT1 Claim ^   | 13     | 88,872                         | 5,555                   | 0.01                  |
| PUG LLC  | \$ 13,119              | 11,736                  |                       | Army Hawaii Family Housing<br>5.593% due 15/06/2050                              | <b>g Trust Ce</b><br>102,600          | rtificates<br>71,245    | 0.11                  | Deutsche Bank AG<br>1.375% due 17/02/2032<br>1.750% due 19/11/2030                     |        | 39,900<br>5,000                | 32,298<br>4,317         |                       |
| 9.443% due 12/02/2027<br><b>Redstone Holdco 2 LP</b>                               | 980                    | 889                     | 0.00                  | <b>Aroundtown S.A.</b> 5.375% due 21/03/2029                                     | 33,840                                | 25,075                  | 0.04                  | 2.129% due<br>24/11/2026 (m)   |        | 24,300                         | 21,631                  |                       |
| 10.005% due 27/04/2028 RegionalCare Hospital Partne                                |                        |                         |                       | Asian Development Bank<br>4.700% due 12/03/2024 MXN                              | ,                                     | 5,459                   | 0.01                  | 3.035% due<br>28/05/2032 (m)(n)  |        | 15,920                         | 36,192<br>16,971        |                       |
| 9.023% due 16/11/2025<br>SCUR-Alpha 1503 GmbH                                      | 5,539                  | 5,143                   |                       |  | \$ 165,597                            | 139,794                 | 0.22                  | 3.547% due 18/09/2031<br>6.720% due 18/01/2029<br>EPR Properties                       |        | 20,300<br>34,800               | 16,871<br>34,877        |                       |
|  | € 62,100<br>\$ 113,416 | 64,775<br>107,603       |                       | Banca Monte dei Paschi di S<br>1.875% due 09/01/2026 €<br>2.625% due 28/04/2025  | <b>Siena SpA</b><br>€ 33,400<br>5,400 | 32,452<br>5,531         |                       | 4.750% due 15/12/2026<br>4.950% due 15/04/2028   |        | 7,623<br>2,170                 | 6,944<br>1,941          |                       |
| 8.098% - 8.117%<br>due 08/11/2023  | 1,410                  | 60                      | 0.00                  | 3.625% due 24/09/2024<br>6.750% due 02/03/2026                                   | 4,800<br>129,460                      | 5,089<br>141,565        | 0.01<br>0.22          | Erste Group Bank AG<br>4.250% due  | _      | 20.005                         |                         | 0.5                   |
| Sierra Hamilton LLC<br>15.000% due 12/09/2023                                      | 1                      |                         | 0.00                  | 7.677% due 18/01/2028<br>8.000% due 22/01/2030                                   | 5,000<br>26,444                       | 4,597<br>25,942         | 0.04                  | 15/10/2027 (i)(k) Essential Properties LP  |        | 29,000                         | 24,131                  |                       |
| <b>Sigma Bidco BV</b> 6.239% due 02/07/2025  | € 8,990                | 9,621                   | 0.02                  | 8.500% due 10/09/2030  Banco de Credito del Peru S  4.650% due 17/09/2034 PEN    |                                       | 12,047                  |                       | 2.950% due 15/07/2031  Fairfax Financial Holdings                                      | Ltd.   | 4,000                          | 3,002                   |                       |
|  | \$ 17,409              | 17,188                  | 0.03                  | 4.650% due 17/09/2024 PEN<br>Banco Espirito Santo S.A.<br>2.625% due             | v 35,500                              | 25,261                  | 0.04                  | 3.950% due 03/03/2031 C Ford Motor Credit Co. LLC                                      |        | 3,940                          | 2,588                   |                       |
| SS&C European Holdings SAR<br>6.967% due 16/04/2025                                | L<br>8,421             | 8,425                   | 0.01                  |  | € 16,200                              | 4,330                   | 0.01                  | 2.748% due 14/06/2024<br><b>Gateway Casinos &amp; Enter</b><br>5.000% due 12/03/2038 C | tainme | ent Ltd.                       | 21,417                  |                       |
| SS&C Technologies, Inc.<br>6.967% due 16/04/2025                                   | 14,950                 | 14,956                  | 0.02                  | 15/01/2018 ^<br>Bank of Nova Scotia  | 8,100                                 | 2,165                   | 0.00                  | GLP Capital LP<br>3.250% due 15/01/2032  |        | 4,100                          | 3,315                   |                       |
| Sunshine Luxembourg SARL<br>9.092% due 01/10/2026                                  | 10,958                 | 10,917                  | 0.02                  | 4.900% due   | \$ 3,346                              | 3,167                   | 0.01                  | 4.000% due 15/01/2031<br>5.250% due 01/06/2025   | 1      | 5,815<br>3,502                 | 13,687<br>3,433         | 0.02<br>0.01          |
| Surgery Center Holdings, Inc.<br>8.896% due 31/08/2026                             | 8,962                  | 8,961                   | 0.01                  | Barclays PLC<br>4.972% due 16/05/2029  | 79,515                                | 75,216                  |                       | 5.300% due 15/01/2029<br>Goodman U.S. Finance Th                                       | ree LL |                                | 15,453                  |                       |
| Syniverse Holdings, Inc.<br>12.242% due 13/05/2027<br>Team Health Holdings, Inc.   | 30,101                 | 27,684                  | 0.04                  | 7.437% due 02/11/2033<br>7.750% due<br>15/09/2023 (i)(k)                         | 35,850<br>48,538                      | 38,805<br>47,684        |                       | 3.700% due 15/03/2028  HSBC Holdings PLC   |        | 11,640                         | 10,564                  |                       |
| 7.943% due 06/02/2024  | 22,185                 | 19,730                  | 0.03                  | 13,03,2023 (I/N)   | 10,330                                | 77,004                  | 0.07                  | 2.357% due 18/08/2031  | 4      | 16,700                         | 37,304                  | 0.06                  |

|   | PAR                       | FAIR<br>VALUE | % OF<br>NET |  | PAR                        | FAIR<br>VALUE              | % OF<br>NET  |   | PAR                              | FAIR<br>VALUE             | % OF<br>NET  |
|---|---------------------------|---------------|-------------|--|----------------------------|----------------------------|--------------|---|----------------------------------|---------------------------|--------------|
| DESCRIPTION   | (000S)                    | (000S)        | ASSETS      | DESCRIPTION  | (000S)                     | (000S)                     | ASSETS       | DESCRIPTION   | (000S)                           |                           | ASSETS       |
| 2.804% due<br>24/05/2032<br>2.848% due                | \$ 25,700                 | \$ 20,799     | 0.03        | Nykredit Realkredit A/S<br>2.000% due 01/07/2037 DKK                       | 0 \$                       |                            | 0.00         | 7.750% due 01/03/2029<br>9.016% due 15/11/2033                            | € 124,330 \$<br>\$ 38,550        | 150,435<br>46,236         | 0.23         |
| 04/06/2031<br>3.973% due                              | 3,600                     | 2,989         | 0.00        | 2.000% due 01/10/2047<br>OneMain Finance Corp.                             | 0                          |                            | 0.00         | UniCredit SpA<br>7.830% due 04/12/2023                                    | 324,870                          | 326,823                   | 0.51         |
| 22/05/2030<br>4.583% due                              | 46,600                    | 41,889        | 0.07        | Park Aerospace Holdings Ltd.   | 14,595                     | 14,558                     |              | <b>Unique Pub Finance Co</b> 7.395% due 28/03/2024                        | f 2,282                          | 2,909                     | 0.00         |
| 19/06/2029<br>5.402% due                              | 15,300                    | 14,413        |             | 5.500% due 15/02/2024  Preferred Term Securities Ltd.                      | 13,831                     | 13,677                     |              | Uniti Group LP<br>4.750% due 15/04/2028                                   | \$ 11,366                        | 9,443                     | 0.01         |
| 11/08/2033<br>6.254% due                              | 7,000                     | 6,848         |             | 5.752% due 22/12/2036<br>5.842% due 22/06/2037                             | 373<br>14,382              | 12,440                     |              | 10.500% due<br>15/02/2028   | 72,952                           | 72,439                    | 0.11         |
| 09/03/2034<br>Huarong Finance Co. Ltd.                | 126,700                   | 129,945       | 0.20        | 5.852% due 22/03/2037<br>5.852% due 22/09/2037<br>5.862% due 22/12/2036    | 16,877<br>16,562<br>20,162 | 14,852<br>13,506<br>18,750 | 0.02         | VICI Properties LP<br>3.500% due 15/02/2025<br>3.750% due 15/02/2027      | 42,516<br>39,100                 | 40,662<br>35,903          |              |
| 4.500% due<br>29/05/2029                              | 4,216                     | 3,383         | 0.01        | 5.892% due 22/09/2036<br>5.902% due 22/12/2035                             | 1,323<br>9,433             | 1,200<br>8,584             | 0.00         | 3.875% due 15/02/2029<br>4.125% due 15/08/2030                            | 13,080<br>10,116                 | 11,490<br>8,916           | 0.02         |
| Hudson Pacific Properties<br>3.950% due<br>01/11/2027 | 2,700                     | 1,966         | 0.00        | 5.902% due 22/03/2038<br>5.922% due 22/09/2037                             | 9,188<br>11,820            | 8,361<br>8,983             | 0.01         | 4.250% due 01/12/2026<br>4.500% due 01/09/2026                            | 31,400<br>11,028                 | 29,402<br>10,428          | 0.05<br>0.02 |
| 5.950% due<br>15/02/2028                              | 1,600                     | 1,273         |             | 5.932% due 23/09/2035<br>5.932% due 22/03/2037                             | 711<br>13,164              | 9,609                      |              | 4.500% due 15/01/2028<br>4.625% due 15/06/2025                            | 900<br>5,648                     | 5,462                     |              |
| InCaps Funding Ltd.<br>7.496% due                     |                           |               |             | 5.952% due 22/03/2038<br>5.982% due 22/12/2035<br>6.002% due 22/03/2038    | 13,055<br>2,180<br>9,208   | 10,968<br>1,799<br>7,872   | 0.00         | 4.625% due 01/12/2029<br>5.625% due 01/05/2024<br>5.750% due 01/02/2027   | 32,600<br>9,505<br>25,355        | 29,626<br>9,455<br>24,841 | 0.02         |
| 01/06/2033<br>International Finance Cor               | 2,203<br>p.               | 2,027         | 0.00        | 6.032% due 23/09/2035<br>6.132% due 23/03/2035                             | 6,666<br>10,000            | 5,833<br>8,650             | 0.01         | Voyager Aviation Holdi<br>8.500% due 09/05/2026                           |                                  |                           |              |
| 8.000% due<br>09/10/2023 ID                           | R 129,400,000             | 8,668         | 0.01        | 6.381% due 03/07/2033<br>6.452% due 22/03/2038                             | 499<br>739                 |                            | 0.00         | Yango Group Co. Ltd.<br>6.900% due  | 1,000                            | 3,000                     | 0.01         |
| Intesa Sanpaolo SpA<br>8.248% due                     |                           |               |             | Realkredit Danmark A/S<br>2.500% due 01/04/2047 DKK                        | 0                          | 0                          | 0.00         | 31/10/2022 ^  | CNY 50,000 _                     | 366<br><b>6,096,664</b>   | 0.00<br>9.45 |
| 21/11/2033<br>KBC Group NV                            | \$ 3,900                  | 4,099         | 0.01        | Santander UK Group Holdings 2.469% due 11/01/2028 \$                       | <b>PLC</b> 5,600           | 4,894                      | 0.01         | INDUSTRIALS   | _                                |                           | 51.15        |
| 5.796% due  | 7.450                     | 7 400         |             | 3.823% due 03/11/2028  | 17,900                     | 16,128                     | 0.03         | Air Canada Pass-Through   | sh Truct                         |                           |              |
| 19/01/2029<br>Kennedy Wilson Europe R                 | 7,150<br>Real Estate Ltd  | 7,108         | 0.01        | 6.534% due 10/01/2029<br>6.750% due  | 47,000                     | 47,371                     | 0.07         | 5.250% due 01/10/2030   | \$ 27,653                        | 26,843                    | 0.04         |
| 3.250% due  | € 9,400                   | 9,100         | 0.01        | 24/06/2024 (i)(k) f<br>SBA Tower Trust                                     | 65,803                     | 78,472                     | 0.12         | Alaska Airlines Pass-Th<br>4.800% due 15/02/2029                          | rough Trust<br>15,979            | 15,371                    | 0.02         |
| Lloyds Banking Group PLG<br>7.875% due                | С                         |               |             | 2.836% due 15/01/2050 \$  Sberbank of Russia Via SB Capi                   |                            | 5,590                      | 0.01         | <b>Altice Financing S.A.</b> 5.750% due 15/08/2029                        | 71,503                           | 55,465                    | 0.09         |
| Morgan Stanley  | £ 28,220                  | 31,827        | 0.05        | 5.125% due 29/10/2022 ^ <b>Seazen Group Ltd.</b>                           | 6,100                      |                            | 0.00         | <b>Altice France S.A.</b> 8.125% due 01/02/2027                           | 24,392                           | 21,149                    | 0.03         |
| ` '   | \$ 68,500                 | 42,809        | 0.07        | 4.450% due 13/07/2025<br>6.000% due 12/08/2024                             | 1,900<br>5,000             | 988<br>3,573               | 0.00         | Amdocs Ltd.<br>2.538% due 15/06/2030                                      | 3,500                            | 2,925                     | 0.01         |
| National Health Investors<br>3.000% due<br>01/02/2031 | s, Inc.<br>9,900          | 7,609         | 0.01        | <b>SLM Corp.</b> 4.200% due 29/10/2025                                     | 2,686                      | 2,498                      | 0.00         | American Airlines Pass-<br>2.875% due 11/01/2036<br>3.000% due 15/04/2030 | Through Trust<br>17,916<br>1,694 | 15,014<br>1,504           |              |
| Nationwide Building Soci<br>3.960% due                | •                         | 7,009         | 0.01        |  | 11,621                     | 11,700                     | 0.02         | 3.150% due 15/08/2033<br>3.350% due 15/04/2031                            | 754<br>10,219                    |                           | 0.00         |
| 18/07/2030<br>4.302% due                              | 163,883                   | 145,589       | 0.23        | Societe Generale S.A.<br>2.889% due 09/06/2032 \$<br>6.446% due 10/01/2029 | 14,300<br>51,300           | 11,216<br>51,429           |              | 3.375% due 01/11/2028<br>3.575% due 15/07/2029                            | 23,990<br>3,734                  | 21,540<br>3,465           | 0.01         |
| 08/03/2029<br>NatWest Group PLC                       | 34,100                    | 31,625        | 0.05        | 6.447% due 12/01/2027<br>6.691% due 10/01/2034                             | 42,900<br>137,100          | 42,824<br>139,676          | 0.07         | 3.700% due 01/04/2028<br>4.000% due 15/08/2030                            | 30,769<br>5,254                  | 27,707<br>4,559           |              |
| 4.445% due<br>08/05/2030                              | 121,125                   | 111,446       | 0.17        | Standard Chartered PLC<br>2.678% due 29/06/2032                            | 3,500                      | 2,745                      |              | Amgen, Inc.<br>5.600% due 02/03/2043<br>5.750% due 02/03/2063             | 12,200<br>4,300                  | 12,245<br>4,365           |              |
| 4.892% due<br>18/05/2029<br>5.076% due                | 62,833                    | 59,837        | 0.09        | Stichting AK Rabobank Certific<br>6.500% (i) €                             | <b>aten</b><br>206,326     | 209,289                    | 0.32         | Baptist Healthcare Syst<br>3.540% due 15/08/2050                          |                                  |                           |              |
| 27/01/2030<br>6.016% due                              | 134,670                   | 128,589       | 0.20        | Sunac China Holdings Ltd.<br>6.500% due 10/01/2025 ^ \$                    | ,                          |                            | 0.00         | Boeing Co.<br>5.705% due 01/05/2040                                       | 40,715                           | 40,644                    |              |
| 02/03/2034<br>Navient Corp.                           | 62,800                    | 63,177        | 0.10        | 6.500% due 26/01/2026 ^<br>6.650% due 03/08/2024 ^                         | 600<br>700                 | 103                        | 0.00         | 5.805% due 01/05/2050<br>5.930% due 01/05/2060                            | 151,967<br>114,118               | 151,541<br>113,112        | 0.24         |
| 5.625% due 25/01/2025                                 | 3,549                     | 3,233         | 0.01        | 7.500% due 01/02/2024 ^<br>8.350% due 19/04/2023 ^                         | 800<br>5,300               |                            | 0.00         | 6.125% due 15/02/2033<br>British Airways Pass-Th                          | 14,822<br>rough Trust            | 15,463                    | 0.02         |
| New Metro Global Ltd.<br>4.500% due                   |                           |               |             | SVB Financial Group<br>3.125% due 05/06/2030 ^                             | 300                        | 198                        | 0.00         | 2.900% due 15/09/2036<br>3.300% due 15/06/2034                            | 7,256<br>3,327                   | 5,998<br>2,892            |              |
| 02/05/2026<br>4.625% due                              | 4,600                     | 1,944         | 0.00        | <b>U.S. Capital Funding Ltd.</b> 5.491% due 10/07/2043                     | 5,056                      | 3,824                      |              | 3.800% due 20/03/2033<br>4.250% due 15/05/2034                            | 2,449<br>6,536                   | 2,233<br>5,974            |              |
| 15/10/2025<br>4.800% due                              | 800                       | 404           | 0.00        | 6.049% due 01/08/2034<br>UBS AG  | 400                        |                            | 0.00         | <b>Broadcom, Inc.</b> 2.450% due 15/02/2031                               | 44,100                           | 35,885                    |              |
| 15/12/2024<br>6.800% due                              | 7,900                     | 5,409         |             | 5.125% due 15/05/2024 (k)<br>UBS Group AG                                  | 49,785                     | 49,025                     |              | 2.600% due 15/02/2033<br>3.137% due 15/11/2035                            | 13,200<br>3,818                  | 10,325<br>2,930           | 0.02         |
| 05/08/2023<br>Nissan Motor Acceptance                 | 3,100<br>• <b>Co. LLC</b> | 3,023         | 0.00        | 2.746% due 11/02/2033<br>2.875% due 02/04/2032 €                           | 3,116<br>1,500             | 2,429<br>1,428             |              | 3.187% due 15/11/2036<br>3.419% due 15/04/2033                            | 69,706<br>18,100                 | 52,720<br>15,145          |              |
| 2.750% due<br>09/03/2028                              | 21,400                    | 17,604        | 0.03        |  | 57,350<br>20,900           | 46,416<br>20,014           | 0.07         | 3.469% due 15/04/2034<br>3.500% due 15/02/2041                            | 78,431<br>7,475                  | 64,366<br>5,597           | 0.10         |
| Nomura Holdings, Inc.<br>2.172% due                   |                           |               |             | 3.869% due 12/01/2029<br>4.194% due 01/04/2031                             | 5,750<br>35,450            | 5,203<br>31,571            |              | 4.300% due 15/11/2032<br>California Institute of T                        | 8,400<br>echnology               | 7,708                     | 0.01         |
| 14/07/2028  | 14,968                    | 12,641        | 0.02        | 5.959% due 12/01/2034<br>6.373% due 15/07/2026                             | 93,281<br>32,250           | 92,849<br>32,054           | 0.14         | 4.283% due 01/09/2116   | 9,100                            | 6,916                     | 0.01         |
| Nordea Kredit Realkredit<br>2.000% due                |                           | 0             | 0.00        | 6.442% due 11/08/2028<br>6.537% due 12/08/2033                             | 115,850<br>102,073         | 116,375<br>104,626         | 0.18<br>0.16 | Carvana Co.<br>4.875% due 01/09/2029<br>5.500% due 15/04/2027             | 4,012<br>40.694                  | 2,280<br>27,277           |              |
| 01/10/2047 DK   | K 0                       | Ü             | 0.00        |  | 24,000                     | 31,982                     |              | 5.500% due 15/04/2027   | 40,694                           | 27,277                    | 0.04         |

| DESCRIPTION   | PAR<br>(000S)               | FAIR<br>VALUE<br>(000S)    | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)      | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)                 | FAIR<br>VALUE<br>(000S)    | % OF<br>NET<br>ASSETS |
|---|-----------------------------|----------------------------|-----------------------|--|--------------------|-------------------------|-----------------------|---|-------------------------------|----------------------------|-----------------------|
| 5.875% due 01/10/2028<br>10.250% due 01/05/2030                         | \$ 900 \$<br>204,910        |                            | 0.00                  | NMG Holding Co., Inc.  | 92,700 \$          | 86,384                  |                       | Venture Global Calcasieu P  |                               |                            |                       |
| CDW LLC<br>2.670% due 01/12/2026<br>3.569% due 01/12/2031               | 7,600<br>26,300             | 6,833<br>22,230            |                       | <b>Noble Finance LLC</b> 8.000% due 15/04/2030                               | 7,084              | 7,209                   |                       | 3.875% due 01/11/2033<br>4.125% due 15/08/2031                              | 164,200<br>37,800             | 134,680<br>32,560          | 0.21<br>0.05          |
| Cellnex Finance Co. S.A. 3.875% due 07/07/2041                          | 10,300                      | 7,556                      |                       | Norfolk Southern Corp.<br>4.100% due 15/05/2121                              | 4,300              | 3,040                   | 0.01                  | Venture Global LNG, Inc.<br>8.125% due 01/06/2028<br>8.375% due 01/06/2031  | 69,158<br>69,158              | 70,317<br>69,816           | 0.11                  |
| Charter Communications Op 3.850% due 01/04/2061                         | 11,200                      | 6,784                      |                       | NPC Ukrenergo<br>6.875% due 09/11/2028 ^<br>Oracle Corp.                     | 1,000              | 215                     | 0.00                  | <b>Veritas U.S., Inc.</b> 7.500% due 01/09/2025                             | 4,090                         |                            | 0.01                  |
| 3.900% due 01/06/2052<br>3.950% due 30/06/2062<br>4.400% due 01/12/2061 | 110,300<br>26,400<br>44,400 | 72,277<br>16,265<br>30,009 | 0.03                  | 3.850% due 01/04/2060<br>3.950% due 25/03/2051 (m)                           | 23,840<br>16,970   | 16,817<br>12,841        | 0.02                  | Viking Cruises Ltd.<br>13.000% due 15/05/2025                               | 31,212                        | 32,794                     | 0.05                  |
| Community Health Systems, 5.625% due 15/03/2027 8.000% due 15/03/2026   | Inc.<br>161,300<br>102,191  | 142,299<br>99,637          |                       | 4.100% due 25/03/2061 (m)  PeaceHealth Obligated Group 3.218% due 15/11/2050 | 25,100<br>13,300   | 18,545<br>8,987         |                       | Weir Group PLC<br>2.200% due 13/05/2026<br>Wesco Aircraft Holdings, In      | 9,000<br><b>c. (7.500</b> % ( | 8,066<br>Cash and          | 0.01                  |
| Constellation Oil Services Ho<br>13.500% due 30/06/2025                 |                             | 1,233                      |                       | Petroleos de Venezuela S.A. 5.375% due 12/04/2027 ^                          | 53,114             | 1,875                   | 0.00                  | 3.000% PIK)<br>10.500% due<br>15/11/2026 ^(d)                               | 30,072                        |                            | 0.04                  |
| Constellation Oil Services Ho<br>4.000% PIK)                            | olding S.A. (3              | .000% Cas                  | sh or                 | 5.500% due 12/04/2037 ^<br>6.000% due 16/05/2024 ^                           | 50,574<br>47,576   | 1,960<br>1,844          |                       | Wesleyan University   | 30,072                        | 27,300                     | 0.04                  |
| 3.000% due 31/12/2026 (d)<br>CoStar Group, Inc.                         | 2,964                       | 1,754                      | 0.00                  | 6.000% due 15/11/2026 ^<br>9.750% due 17/05/2035 ^                           | 63,177<br>28,330   | 2,195<br>1,112          |                       | 4.781% due 01/07/2116 Windstream Escrow LLC                                 | 2,100                         | 1,781                      |                       |
| 2.800% due 15/07/2030<br>CVS Pass-Through Trust                         | 11,362                      | 9,385                      | 0.02                  | <b>Petroleos Mexicanos</b> 2.750% due 21/04/2027 €                           | 3,900              | 3,385                   | 0.01                  | 7.750% due 15/08/2028<br>Wynn Macau Ltd.                                    | 73,300                        | 60,911                     | 0.09                  |
| 4.163% due 11/08/2036<br>4.704% due 10/01/2036                          | 1,407<br>5,264              | 1,215<br>4,863             |                       | 5.950% due 28/01/2031 \$ 6.700% due 16/02/2032                               | 43,161<br>303,442  | 31,564<br>230,991       |                       | 5.500% due 15/01/2026   | 14,700 _                      | 13,670<br><b>3,822,576</b> |                       |
| 5.926% due 10/01/2034   | 741                         | 704                        | 0.00                  | 6.750% due 21/09/2047<br>6.950% due 28/01/2060                               | 2,466<br>60,850    | 1,551<br>38,001         |                       | UTILITIES   | -                             | 3,022,370                  | 3.32                  |
| 6.036% due 10/12/2028<br>6.943% due 10/01/2030                          | 2,551<br>5,141              |                            | 0.01                  | 7.690% due 23/01/2050  | 9,240              | 6,271                   |                       | Enel Finance America LLC  |                               |                            |                       |
| 7.507% due 10/01/2032<br>8.353% due 10/07/2031                          | 5,931<br>4,658              | 6,190<br>5,016             | 0.01                  | Prime Healthcare Services, Inc<br>7.250% due 01/11/2025<br>Prosus NV         | 35,984             | 34,146                  | 0.05                  | 7.100% due 14/10/2027<br>Enel Finance International I                       | 3,200<br><b>VV</b>            | 3,365                      | 0.01                  |
| <b>DISH DBS Corp.</b> 5.250% due 01/12/2026 5.750% due 01/12/2028       | 72,570<br>81,200            | 58,350<br>60,547           | 0.09                  |  | 10,500<br>3,900    | 7,880<br>3,335          |                       | 7.500% due 14/10/2032<br>Gazprom PJSC Via Gaz Fina                          | 1,700<br>nce PLC              | 1,886                      | 0.00                  |
| Energy Transfer LP<br>4.950% due 15/05/2028                             | 2,500                       | 2,421                      |                       | 2.778% due 19/01/2034<br>3.061% due 13/07/2031                               | 8,700              | 7,005<br>3,598          | 0.01                  | 2.950% due 27/01/2029<br>Pacific Gas & Electric Co.                         | 183,800                       | 114,875                    | 0.18                  |
| Exela Intermediate LLC<br>11.500% due 15/07/2026                        |                             | ,                          | 0.00                  | 4.193% due 19/01/2032<br>RegionalCare Hospital Partner                       | 3,700              | 3,118                   |                       | 1.700% due 15/11/2023<br>2.100% due 01/08/2027                              | 46,400<br>7,177               | 45,611<br>6,136            |                       |
| Ford Foundation   | 5,923                       |                            |                       | 9.750% due 01/12/2026  | 2,700              | 2,268                   | 0.00                  | 2.500% due 01/02/2031<br>2.950% due 01/03/2026 ^                            | 12,391<br>104,155             | 9,710<br>95,462            |                       |
| 2.815% due 01/06/2070<br>Gazprom PJSC Via Gaz Capit                     | 7,900<br>al S.A.            | 4,891                      | 0.01                  | Roadster Finance DAC<br>2.375% due 08/12/2032 €                              | 7,000              | 6,295                   | 0.01                  | 3.000% due 15/06/2028<br>3.150% due 01/01/2026                              | 31,800<br>60,363              | 27,440<br>56,042           |                       |
| 2.250% due 22/11/2024<br>2.949% due 24/01/2024                          | € 500<br>56,890             | 450<br>52,447              | 0.00                  | Rolls-Royce PLC<br>4.625% due 16/02/2026                                     | 17,996             | 19,349                  | 0.03                  | 3.250% due 16/02/2024<br>3.250% due 01/06/2031                              | 66,100<br>37,030              | 64,895<br>30,143           |                       |
| 4.250% due 06/04/2024 ^<br>4.950% due 23/03/2027                        | £ 500<br>\$ 20,300          | 562<br>15,834              | 0.00                  | 5.750% due 15/10/2027 £ Royal Caribbean Cruises Ltd.                         | 13,071             | 15,450                  | 0.02                  | 3.300% due 15/03/2027 ^ 3.300% due 01/12/2027 ^                             | 19,465<br>106.702             | 17,683                     | 0.03                  |
| 4.950% due 06/02/2028<br>5.150% due 11/02/2026                          | 24,600                      | 18,326                     | 0.03                  |  | 29,833             | 31,680                  | 0.05                  | 3.400% due 15/08/2024 ^   | 52,193                        | 50,522                     | 0.08                  |
| 7.288% due 16/08/2037   | 32,700<br>18,510            | 26,160<br>15,784           |                       | Russian Railways Via RZD Capi<br>7.487% due 25/03/2031 ^ £                   | ital PLC<br>13,950 | 13,793                  | 0.02                  | 3.450% due 01/07/2025<br>3.500% due 15/06/2025 ^                            | 103,044<br>63,544             | 97,341<br>60,188           |                       |
| 8.625% due 28/04/2034<br>8.625% due 28/04/2034 ^                        | 29,819<br>8,880             | 26,658<br>7,939            |                       | Sands China Ltd.   | . 13,330           | 13,733                  | 0.02                  | 3.500% due 01/08/2050   | 12,179                        | 7,764                      | 0.01                  |
| Greene King Finance PLC   |                             |                            |                       | 4.300% due 08/01/2026 \$ 5.625% due 08/08/2025                               | 11,337<br>36,476   | 10,668<br>35,609        |                       | 3.750% due 15/02/2024 ^<br>3.750% due 01/07/2028                            | 29,892<br>113,694             | 29,403<br>101,977          |                       |
| 4.064% due 15/03/2035<br>5.106% due 15/03/2034                          | £ 3,823<br>3,081            | 3,985<br>3,452             |                       | 5.900% due 08/08/2028  | 26,510             | 25,295                  |                       | 3.750% due 15/08/2042 ^<br>3.850% due 15/11/2023 ^                          | 20,803<br>17,368              | 14,416<br>17,218           |                       |
| Imperial Brands Finance Net<br>1.750% due 18/03/2033                    | herlands BV<br>€ 5,290      | 4,182                      | 0.01                  | <b>Sprint Spectrum Co. LLC</b> 4.738% due 20/09/2029                         | 11,644             | 11,496                  | 0.02                  | 3.950% due 01/12/2047 ^<br>4.000% due 01/12/2046 ^                          | 4,700<br>16,783               | 3,208<br>11,274            | 0.02                  |
| Imperial Brands Finance PLC<br>3.500% due 26/07/2026                    | \$ 3,894                    | 3,629                      | 0.01                  | Sutter Health<br>3.161% due 15/08/2040                                       | 2,900              | 2,194                   |                       | 4.200% due 01/03/2029<br>4.200% due 01/06/2041                              | 32,300<br>4,900               | 29,057<br>3,657            | 0.01                  |
| Integris Baptist Medical Cen<br>3.875% due 15/08/2050                   | ter, Inc.<br>10,500         | 7,937                      | 0.01                  | 3.361% due 15/08/2050<br>Syngenta Finance NV                                 | 19,400             | 13,948                  | 0.02                  | 4.250% due 01/08/2023<br>4.250% due 15/03/2046 ^                            | 30,771<br>25,035              | 30,740<br>17,838           | 0.03                  |
| Intelsat Jackson Holdings S./<br>6.500% due 15/03/2030                  | <b>A.</b> 337,627           | 308,205                    | 0.48                  | 4.892% due 24/04/2025<br>Times Square Hotel Trust                            | 4,948              | 4,846                   | 0.01                  | 4.300% due 15/03/2045 ^<br>4.400% due 01/03/2032                            | 66,234<br>33,000              | 47,365<br>28,624           | 0.04                  |
| JetBlue Pass-Through Trust<br>4.000% due 15/05/2034                     | 39,190                      | 35,794                     |                       | 8.528% due 01/08/2026<br>Topaz Solar Farms LLC                               | 1,480              | 1,464                   | 0.00                  | 4.450% due 15/04/2042 ^<br>4.500% due 01/07/2040<br>4.500% due 15/12/2041 ^ | 33,949<br>80,778<br>4,657     | 25,745<br>62,904<br>3,437  | 0.10                  |
| Market Bidco Finco PLC<br>4.750% due 04/11/2027                         | € 103,700                   | 91,362                     |                       | 4.875% due 30/09/2039<br>5.750% due 30/09/2039                               | 5,496<br>46,760    | 5,056<br>45,919         |                       | 4.550% due 01/07/2030<br>4.600% due 15/06/2043 ^                            | 210,515<br>41,543             | 190,679<br>31,486          | 0.30                  |
| Massachusetts Institute of T  |                             | 31,302                     | 0.14                  | U.S. Airways Pass-Through Tru  | st                 |                         |                       | 4.650% due 01/08/2028   | 4,100                         | 3,795                      | 0.01                  |
| 4.678% due 01/07/2114<br>5.600% due 01/07/2111                          | \$ 375<br>597               |                            | 0.00                  | 3.950% due 15/05/2027<br>U.S. Renal Care, Inc.                               | 2,676              | 2,498                   | 0.00                  | 4.750% due 15/02/2044 ^<br>4.950% due 08/06/2025                            | 31,088<br>15,300              | 24,165<br>14,838           | 0.02                  |
| Mitchells & Butlers Finance I   |                             | 2.660                      | 0.01                  | 10.625% due 15/07/2027   | 11,082             | 2,826                   | 0.00                  | 4.950% due 01/07/2050<br>5.250% due 01/03/2052                              | 160,171<br>33,000             | 126,011<br>26,863          |                       |
| 6.002% due 15/12/2030<br>6.013% due 15/12/2030                          | 3,984<br>£ 5,664            | 3,668<br>6,471             |                       | United Airlines Pass-Through T 2.700% due 01/11/2033                         | 19,164             | 16,102                  |                       | 5.450% due 15/06/2027<br>5.900% due 15/06/2032                              | 8,500<br>10,000               | 8,273<br>9,632             | 0.01                  |
| Netflix, Inc.<br>3.625% due 15/06/2030                                  | € 3,700                     | 3,848                      | 0.01                  | 3.500% due 01/09/2031<br>3.750% due 03/03/2028                               | 784<br>8,012       | 709<br>7,532            | 0.00                  | Peru LNG SRL  |                               |                            |                       |
| 3.875% due 15/05/2030<br>4.625% due 15/05/2029                          | 35,698<br>13,740            | 38,030<br>15,188           | 0.06                  | 4.000% due 11/10/2027<br>4.150% due 11/10/2025                               | 506<br>333         | 476                     | 0.00                  | 5.375% due 22/03/2030<br>Petrobras Global Finance B'                        | 600<br><b>V</b>               | 483                        | 0.00                  |
| Nissan Motor Co. Ltd.<br>3.201% due 17/09/2028                          | 46,600                      | 45,679                     |                       | 4.150% due 25/02/2033<br>5.875% due 15/04/2029                               | 750<br>87,140      |                         | 0.00                  |   | £ 9,939                       | 11,993                     | 0.02                  |
| 3.522% due 17/09/2025<br>4.345% due 17/09/2027                          | \$ 58,000<br>82,724         | 53,982<br>75,297           | 0.08                  | Valaris Ltd.<br>8.375% due 30/04/2030  | 1,327              | 1,333                   |                       |   | \$ 20,100                     | 19,151<br>20,563           |                       |
| 4.810% due 17/09/2030   | 43,097                      | 37,836                     |                       | 0.57 5 /0 due 30/04/2030   | 1,341              | ددد,۱                   | 0.00                  | 4.451% due 01/12/2049   | 22,830                        | 20,845                     |                       |

| PAR VALUE DESCRIPTION (000S) (000S) A   | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)      | VALUE                  | % OF<br>NET<br>SSETS | DESCRIPTION                                    | PAR<br>(000S)           | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|---|-----------------------|--|--------------------|------------------------|----------------------|--|-------------------------|-------------------------|-----------------------|
| Rio Oil Finance Trust   |                       | 0.850% due 25/12/2049 (a)                            |                    |                        | 0.00                 | 4.000% due 01/08/2030 -                        |                         |                         |                       |
| 8.200% due 06/04/2028 \$ 16,055 \$ 16,155   | 0.02                  | 0.957% due 15/11/2042 (a) 1.007% due 15/01/2042 (a)  | 3,511              | 339 0<br>14 0          |                      | 01/07/2053<br>4.500% due 01/11/2023 -          | \$ 1,873,780 \$         | 1,763,136               | 2.73                  |
| ·   | 0.01                  | 1.111% due 25/04/2029 (a)                            | 209<br>42,809      | 1,502 0                |                      | 01/08/2048                                     | 12,056                  | 11,838                  | 0.02                  |
| Sprint Capital Corp.  | 0.01                  | 1.557% due 15/03/2037 (a)                            | 78                 | 6 0                    | 0.00                 | 5.000% due 01/05/2026 -                        |                         | •                       |                       |
|   | 0.02                  | 2.500% due 15/09/2027 (a)<br>3.000% due 15/12/2032 - | 4,594              | 176 0                  | 0.00                 | 01/04/2049<br>5.500% due 01/12/2034 -          | 1,840                   | 1,830                   | 0.00                  |
| Sprint LLC 47.05(2024 47.040 40.200   | 0.07                  | 15/04/2049 (a)                                       | 3,800              | 841 0                  | 0.00                 | 01/06/2053                                     | 1,604,168               | 1,598,495               | 2.48                  |
| ·   | 0.07                  | 3.000% due 01/11/2046 -                              | 2 1 4 7            | 1 020 0                |                      | 6.000% due 01/08/2031 - 01/05/2053             |                         | 2 616 102               | 4.06                  |
|   | 0.33                  | 01/05/2049<br>3.103% due 25/10/2046                  | 2,147<br>5,214     | 1,928 0<br>4,957 0     |                      | 6.500% due 01/09/2024 -                        | 2,591,447               | 2,616,103               | 4.06                  |
| 2,049,108   | 3.18                  | 3.336% due 15/10/2033                                | 389                | 363 0                  |                      | 01/07/2053                                     | 2,135,339               | 2,181,897               | 3.38                  |
| Total Corporate Bonds & Notes 11,968,348 1  | 8.55                  | 3.500% due 15/12/2032 -<br>15/06/2049 (a)            | 7,752              | 1,202 0                | 00                   | 7.500% due 01/04/2029 -<br>01/10/2030          | 1                       | 0                       | 0.00                  |
| CONVERTIBLE BONDS & NOTES   |                       | 3.500% due 01/07/2046 -                              | 7,732              | 1,202 0                |                      | 8.000% due 01/03/2030                          | 0                       | 0                       | 0.00                  |
| Multiplan Corp. (6.000% Cash or 7.000% PIK)   |                       | 01/07/2052<br>4.000% due 01/04/2025 -                | 24,464             | 22,456 0               | ).04                 | 8.500% due 01/04/2025                          | 0                       | 0                       | 0.00                  |
| 6.000% due  |                       | 01/11/2047   | 52                 | 51 0                   | 0.00                 | Uniform Mortgage-Bac<br>2.000% due 01/07/2038  | ked Security, 11<br>200 | 3A<br>177               | 0.00                  |
| 15/10/2027 (d) 30,000 <u>20,370</u>   | 0.03                  | 4.000% due 15/06/2049 (a)                            | 4,529              | 850 0                  |                      | 2.500% due 01/07/2038 -                        |                         |                         |                       |
| MUNICIPAL BONDS & NOTES   |                       | 4.315% due 25/10/2052<br>4.419% due 25/12/2047       | 121,728<br>3,344   | 113,224 0<br>3,331 0   |                      | 01/08/2053<br>3.000% due 01/07/2038 -          | 1,350                   | 1,226                   | 0.00                  |
| Commonwealth of Puerto Rico General Obligation  |                       | 4.442% due 25/11/2052                                | 141,392            | 134,953 0              | ).21                 | 01/08/2053                                     | 1,711,200               | 1,513,442               | 2.35                  |
| Bonds, Series 2022  |                       | 4.500% due 01/08/2048<br>4.500% due 15/05/2049 (a)   | 8,097<br>3,555     | 7,943 0<br>675 0       |                      | 3.500% due 01/08/2053                          | 3,352,284               | 3,058,304               | 4.74                  |
| 0.000% due 01/11/2043 56,528 28,547   |                       | 5.000% due 15/02/2049 (a)                            | 1,616              | 296 0                  |                      | 4.000% due 01/07/2053<br>4.500% due 01/07/2053 | 2,260,641<br>2,633,100  | 2,123,502<br>2,532,957  | 3.29<br>3.93          |
| Golden State, California Tobacco Securitization Corp<br>Revenue Bonds, (ST APPROP Insured), Series 2021 |                       | 5.500% due 01/08/2033 -                              |                    | 0.0                    |                      | 5.000% due 01/07/2053                          | 2,881,400               | 2,823,953               | 4.38                  |
| 3.000% due 01/06/2046 3,000 2,765   |                       | 01/04/2036<br>6.000% due 01/01/2033                  | 0                  | 0 0                    |                      | 5.500% due 01/07/2053<br>6.000% due 01/07/2053 | 3,046,803<br>4,004,120  | 3,031,876<br>4,038,828  | 4.70<br>6.26          |
| Golden State, California Tobacco Securitization Corp  | ).                    | 6.500% due 01/02/2032 -                              |                    |                        |                      | 6.500% due 01/07/2053                          | 948,090                 | 967,937                 | 1.50                  |
| Revenue Bonds, Series 2021  | 0.00                  | 25/11/2049<br>7.000% due 01/12/2025 -                | 2,927              | 3,123 0                | 0.01                 |  |                         | 33,331,858              | 51.65                 |
| 3.850% due 01/06/2050 2,255 2,047<br>4.214% due 01/06/2050 13,300 9,977                                 |                       | 01/06/2037   | 6                  | 2 0                    | 0.00                 | U.S. TREASURY OBLI                             | CATIONS                 |                         |                       |
| Illinois State General Obligation Bonds, (BABs),  |                       | 8.000% due 01/07/2030                                | 0                  | 0 0                    | 0.00                 |  | GATIONS                 |                         |                       |
| Series 2010   | 0.01                  | Ginnie Mae<br>0.000% due 20/12/2040                  | 1,824              | 1,505 0                | 00                   | U.S. Treasury Bonds<br>2.500% due 15/02/2045   | 59,000                  | 45,710                  | 0.07                  |
|   | 0.01                  | 0.000% due 20/01/2049 (a)                            | 47,947             | 702 0                  |                      | 2.875% due 15/05/2043                          | 69,079                  | 57,824                  | 0.09                  |
| 7.350% due 01/07/2035 7,447 8,034   | 0.01                  | 0.152% due 16/05/2050 (a)                            | 795                | 2 0                    |                      | 2.875% due 15/08/2045<br>3.000% due 15/11/2044 | 510,010<br>371,252      | 421,177<br>314,382      | 0.65                  |
| Pennsylvania Higher Education Assistance Agency   | 0.0                   | 0.992% due 16/01/2043 (a) 2.500% due 20/04/2052      | 638<br>61,083      | 37 0<br>52,951 0       |                      | 3.000% due 15/11/2044<br>3.000% due 15/08/2048 | 81,815                  | 69,078                  | 0.43                  |
| Revenue Bonds, (GTD STD LNS Insured), Series 20<br>5.385% due 25/10/2036 5,821 5,788                    | 0.01                  | 2.625% due 20/07/2045                                | 9,416              | 8,999 0                | 0.01                 | 3.000% due 15/02/2049                          | 10,169                  | 8,606                   | 0.01                  |
| Puerto Rico Electric Power Authority Revenue Bonds  | ,                     | 3.500% due 20/03/2043 (a)<br>3.500% due 20/07/2052 - | 685                | 106 0                  | 0.00                 | 3.125% due 15/02/2043<br>3.125% due 15/08/2044 | 178,076<br>283,117      | 155,399<br>245,140      | 0.24 0.38             |
| (BABs), Series 2010   | 0.00                  | 20/02/2053   | 449                | 416 0                  | 0.00                 | 3.125% due 15/05/2048                          | 55,840                  | 48,207                  | 0.08                  |
| 6.050% due 01/07/2032 ^ 6,790 2,563<br>6.125% due 01/07/2040 ^ 435 164                                  |                       | 3.575% due 20/07/2067                                | 13,883             | 13,887 0               |                      | 3.375% due 15/05/2044<br>3.625% due 15/02/2044 | 416,095<br>145,436      | 375,363<br>136,341      | 0.58 0.21             |
| Puerto Rico Electric Power Authority Revenue Bonds  | ·,                    | 4.335% due 20/08/2066<br>4.508% due 20/09/2067       | 15<br>12,061       | 15 0<br>12,052 0       |                      | 3.750% due 15/11/2043                          | 80,988                  | 77,446                  | 0.12                  |
| Series 2008<br>5.375% due 01/07/2022 ^ 2.355 883  | 0.00                  | 5.099% due 20/09/2066                                | 18,111             | 18,430 0               | 0.03                 | U.S. Treasury Inflation                        |                         |                         | 4.75                  |
| 5.375% due 01/07/2022 ^ 2,355 883<br>University of California Revenue Bonds, Series 2012                | 0.00                  | 5.120% due 20/07/2065<br>5.263% due 20/04/2037       | 12,880<br>7        | 12,836 0<br>7 0        |                      | 0.125% due 15/07/2024<br>0.125% due 15/10/2024 | 1,165,567<br>731,794    | 1,130,738<br>705,934    | 1.75<br>1.09          |
|   | 0.02                  | 5.283% due 20/06/2067                                | 3,365              | 3,353 0                | 0.01                 | 0.125% due 15/04/2025                          | 166,598                 | 158,508                 | 0.25                  |
| 81,992  | 0.13                  | 5.394% due 20/09/2066<br>5.431% due 20/06/2067       | 8,407<br>13,480    | 8,508 0<br>13,464 0    |                      | 0.125% due 15/07/2030<br>0.125% due 15/01/2031 | 304,705<br>11,186       | 273,383<br>9,946        | 0.42                  |
| U.S. GOVERNMENT AGENCIES  |                       | 5.452% due 20/08/2066                                | 2,651              | 2,644 0                |                      | 0.125% due 15/07/2031                          | 45,301                  | 40,192                  |                       |
|   |                       | 5.616% due 20/06/2067                                | 6,667              | 6,659 0                |                      | 0.250% due 15/01/2025<br>0.250% due 15/07/2029 | 394,198                 | 377,936                 |                       |
| Fannie Mae<br>0.000% due 25/03/2035 (a) 126 4   | 0.00                  | 5.664% due 20/04/2062<br>5.694% due 20/01/2062       | 400<br>16          | 398 0<br>16 0          |                      | 0.250% due 15/07/2029<br>0.250% due 15/02/2050 | 871,905<br>114,556      | 796,478<br>80,223       | 1.24<br>0.12          |
| 0.000% due 25/05/2041 36 26   | 0.00                  | 5.711% due 20/07/2066                                | 2,213              | 2,202 0                | 0.00                 | 0.375% due 15/07/2023                          | 545,986                 | 545,604                 | 0.85                  |
|   | 0.00                  | 5.894% due 20/06/2066<br>6.000% due 15/04/2037 -     | 7,653              | 7,616 0                | 0.01                 | 0.375% due 15/01/2027<br>0.375% due            | 19,112                  | 17,937                  | 0.03                  |
| 0.900% due 25/04/2044 -   |                       | 20/11/2038   | 0                  | 0 0                    | 0.00                 | 15/07/2027 (n)                                 | 5,158                   | 4,837                   | 0.01                  |
|   | 0.00                  | 6.500% due 15/12/2023 -<br>15/09/2037                | 4                  | 4 0                    | 00                   | 0.500% due 15/04/2024<br>0.625% due 15/01/2024 | 537,186<br>939,998      | 524,227<br>924,111      | 0.81                  |
| 2.500% due 25/12/2027 -   | 0.00                  | 7.000% due 20/08/2023 -                              | 4                  | 4 0                    | 1.00                 | 0.625% due 15/07/2032                          | 507,768                 | 466,978                 | 0.72                  |
| 25/02/2028 (a) 4,122 155  | 0.00                  | 15/05/2038   | 3                  | 1 0                    | 0.00                 | 0.625% due 15/02/2043                          | 15,963                  | 13,109                  | 0.02                  |
| 3.000% due 25/06/2042 -<br>25/02/2046 (a) 519 68  | 0.00                  | 7.500% due 15/09/2023 -<br>20/01/2030                | 0                  | 0 0                    | 00                   | 0.750% due 15/07/2028<br>0.750% due 15/02/2042 | 170,180<br>45,236       | 161,321<br>38,474       | 0.25                  |
| 3.000% due 01/09/2057 17,578 15,539   | 0.02                  | 8.000% due 15/07/2024 -                              | v                  |                        |                      | 0.750% due 15/02/2045                          | 150,277                 | 124,326                 | 0.19                  |
|   | 0.00                  | 15/05/2032   | 1                  | 0 0                    |                      | 0.875% due 15/01/2029<br>0.875% due 15/02/2047 | 204,555<br>116,227      | 193,696<br>97,624       | 0.30 0.15             |
|   | 0.03                  | 8.500% due 15/01/2031<br>Ginnie Mae, TBA             | U                  | 0 0                    | 7.00                 | 1.000% due 15/02/2046                          | 62,341                  | 54,139                  | 0.08                  |
|   | 0.00                  | 2.500% due 01/07/2053                                | 33,900             | 29,361 0               |                      | 1.000% due 15/02/2048<br>1.000% due 15/02/2049 | 138,128                 | 118,950<br>312,808      | 0.18                  |
| 4.500% due 25/12/2042 (a) 138 24<br>5.000% due 01/05/2034 -   | 0.00                  | 3.500% due 01/07/2053<br>4.000% due 01/08/2053       | 620,000<br>136,800 | 572,954 0<br>129,549 0 |                      | 1.375% due 15/02/2044                          | 363,320<br>17,439       | 16,443                  | 0.43                  |
| 25/08/2037 6 5  | 0.00                  | 4.500% due 01/07/2053                                | 161,700            | 156,125 0              |                      | 2.125% due 15/02/2040                          | 23,014                  | 24,713                  | 0.04                  |
| 5.500% due 01/05/2033 -<br>25/05/2038 121 123   | 0.00                  | 5.000% due 01/08/2053                                | 228,500            | 224,483 0              |                      | 2.125% due 15/02/2041<br>U.S. Treasury Notes   | 10,388                  | 11,156                  | 0.02                  |
| 6.000% due 01/08/2036 -   |                       | Uniform Mortgage-Backe<br>2.500% due 01/06/2031 -    | ed Security        |                        |                      | 0.375% due 30/09/2027                          | 38,660                  | 32,910                  | 0.05                  |
|   | 0.00                  | 01/03/2032   | 296                | 275 0                  | 0.00                 | 0.500% due 31/10/2027                          | 46,600                  | 39,785                  | 0.06                  |
|   | 0.00                  | 3.000% due 01/02/2025 -                              |                    |                        |                      | 0.625% due 30/11/2027<br>0.625% due 31/12/2027 | 542,910<br>230,260      | 465,089<br>196,805      | 0.72                  |
|   | 0.00                  | 01/12/2052<br>3.500% due 01/11/2025 -                | 2,513,437          | 2,219,914 3            | 5.44                 | 0.750% due 31/01/2028                          | 199,210                 | 170,920                 | 0.27                  |
| <b>Freddie Mac</b> 0.000% due 15/01/2041 466 401  | 0.00                  | 01/07/2053   | 1,326,261          | 1,212,447 1            | .88                  | 1.500% due 15/08/2026<br>2.000% due 15/02/2025 | 56,200<br>15,000        | 51,381<br>14,281        | 0.08                  |
| 5.000 /0 duc 15/01/2041 400 401   | 0.00                  |  |                    |                        |                      |  | .5,500                  | ,201                    | 3.32                  |

| DESCRIPTION   | PAR<br>(000S)     | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)   | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)   | FAIR<br>VALUE<br>(000S) | NET  |
|---|-------------------|-------------------------|-----------------------|---|-----------------|-------------------------|-----------------------|---|-----------------|-------------------------|------|
|   | \$ 110.000        |                         | 0.16                  | Atlas Funding PLC                                       | (,              | (,                      |                       | 3.896% due 25/02/2036                               | \$ 299 \$       |                         |      |
| 2.000% due 15/11/2026   | 9,100             | 8,419                   | 0.01                  | 5.432% due 25/07/2058                                   | £ 21,016 \$     | 26.703                  | 0.04                  | 3.942% due 25/09/2035 ^                             | 639             |                         | 0.00 |
| 2.125% due 15/05/2025   | 132,200           | 125,577                 | 0.19                  | 5.937% due 20/01/2061                                   | 24,753          | 31,501                  |                       | 3.993% due 20/11/2046 ^                             | 150             |                         | 0.00 |
| 2.250% due 15/11/2025<br>2.250% due 15/02/2027  | 57,430<br>262.600 | 54,271<br>244,249       | 0.08                  | Atrium Hotel Portfolio Trust                            |                 |                         |                       | 4.020% due 25/08/2035 ^<br>4.153% due 25/01/2035    | 1,328<br>638    | 1,268                   | 0.00 |
| 2.375% due 31/03/2029 (n)   |                   | 127,569                 | 0.20                  | 6.373% due 15/12/2036                                   | \$ 3,300        | 3,187                   |                       | 4.370% due 25/07/2035                               | 1,000           |                         | 0.00 |
| 2.375% due 15/05/2029   | 255,400           | 232,918                 | 0.36                  | 6.943% due 15/12/2036<br>7.743% due 15/06/2035          | 4,000<br>47,513 | 3,775<br>45,225         |                       | 6.000% due 25/03/2037 ^                             | 595             |                         | 0.00 |
| 2.625% due 31/01/2026   | 631,400           | 601,014                 | 0.93                  | Avon Finance PLC  | 47,313          | 43,223                  | 0.07                  | 6.000% due 25/05/2037                               | 208             |                         | 0.00 |
| 2.750% due 15/08/2032<br>2.875% due 15/08/2028  | 832,400<br>500    | 763,256<br>471          | 1.18                  | 5.809% due 20/09/2048                                   | £ 52,113        | 66,237                  | 0.10                  | 6.000% due 25/07/2046 ^                             | 18              |                         | 0.00 |
| 2.875% due 15/05/2032   | 171,690           | 159,219                 | 0.25                  | Banc of America Alternative Lo                          |                 | 00,207                  | 0                     | Barclays Commercial Mortga<br>3.966% due 10/08/2033 |                 |                         | 0.01 |
| 4.000% due 31/10/2029   | 592,900           | 591,487                 | 0.92                  | 5.500% due 25/12/2035 ^                                 | \$ 158          | 134                     | 0.00                  | 7.084% due 15/07/2037                               | 7,400<br>10,000 | 6,853<br>9,705          |      |
|   |                   | 13,161,880              | 20.40                 | 5.550% due 25/01/2037 ^                                 | 1,814           | 1,406                   |                       | 7.584% due 15/07/2037                               | 28,583          | 27,246                  |      |
| Wall Addition to the Control of the |                   |                         |                       | 5.913% due 25/10/2036                                   | 10,004<br>210   | 2,930                   | 0.01                  | BCAP LLC Trust                                      |                 |                         |      |
| NON-AGENCY MORTGA   | AGE-BACK          | ED SECURITIE            | ES                    | 6.000% due 25/11/2035 ^<br>6.000% due 25/04/2037 ^      | 366             |                         | 0.00                  | 0.000% due 26/08/2036                               | 1,237           |                         | 0.00 |
| 1211 Avenue of the Amer   |                   |                         |                       | 6.000% due 25/06/2037                                   | 500             |                         | 0.00                  | 3.194% due 26/01/2037                               | 4,198           |                         |      |
| 3.901% due 10/08/2035   | 1,500             | 1,398                   | 0.00                  | 6.000% due 25/06/2046 ^                                 | 661             |                         | 0.00                  | 3.596% due 26/07/2037<br>3.762% due 26/02/2036      | 3,516<br>791    | 3,105<br>788            | 0.00 |
| 4.230% due 10/08/2035<br>4.280% due 10/08/2035  | 9,600<br>7,400    | 8,732<br>6,466          | 0.01                  | 6.000% due 25/06/2046                                   | 1,514           | 1,110                   |                       | 3.784% due 26/03/2037                               | 0               |                         | 0.00 |
| 20 Times Square Trust   | 7,400             | 0,400                   | 0.01                  | 6.000% due 25/07/2046 ^<br>6.500% due 25/03/2036 ^      | 1,409<br>1,973  | 1,186<br>1,741          |                       | 4.081% due 26/07/2037                               | 575             |                         | 0.00 |
| 3.203% due 15/05/2035   | 54,000            | 43,192                  | 0.07                  | Banc of America Funding Corp                            |                 | 1,7 11                  | 0.00                  | 4.203% due 26/04/2047                               | 2,775           | 2,503                   |      |
| 280 Park Avenue Mortgad   | ge Trust          |                         |                       | 4.401% due 25/09/2048                                   | 1,657           | 1,540                   | 0.00                  | 4.590% due 26/03/2037<br>5.250% due 26/05/2037      | 191<br>2,763    |                         | 0.00 |
| 6.062% due 15/09/2034   | 700               | 679                     | 0.00                  | Banc of America Funding Trust                           |                 |                         |                       | 5.430% due 25/04/2037                               | 1,547           | 1,402                   |      |
| 6.432% due 15/09/2034   | 2,000             | 1,803                   | 0.00                  | 3.616% due 20/09/2035 ^                                 | 2,471           | 1,944                   |                       | 5.490% due 25/01/2037 ^                             | 2,635           | 2,426                   |      |
| Adjustable Rate Mortgage  |                   | 227                     | 0.00                  | 3.689% due 29/04/2037                                   | 7,143           | 6,349                   |                       | 5.500% due 26/02/2036                               | 908             | 655                     | 0.00 |
| 3.048% due 25/08/2035<br>3.280% due 25/09/2035  | 311<br>2,432      | 227<br>1,948            | 0.00                  | 3.758% due 26/10/2036<br>3.771% due 20/07/2047 ^        | 9,922<br>849    | 9,023                   | 0.02                  | 5.510% due 25/03/2037<br>5.530% due 25/10/2036      | 6,039<br>54     | 5,408                   | 0.01 |
| 4.189% due 25/05/2036 ^   | 119               | 104                     | 0.00                  | 3.818% due 20/05/2036 ^                                 | 218             |                         | 0.00                  | 5.570% due 25/04/2037                               | 61              |                         | 0.00 |
| 4.328% due 25/04/2035   | 5                 | 5                       | 0.00                  | 3.821% due 20/06/2047                                   | 4,797           | 4,143                   |                       | 5.570% due 25/05/2047                               | 228             |                         | 0.00 |
| 4.501% due 25/01/2036   | 523               | 413                     | 0.00                  | 3.826% due 20/01/2047 ^                                 | 157             |                         | 0.00                  | 5.650% due 25/02/2047                               | 1,035           |                         | 0.00 |
| 4.521% due 25/01/2036 ^<br>4.645% due 25/03/2037  | 40<br>835         | 37<br>696               | 0.00                  | 3.846% due 20/11/2035                                   | 3,103<br>760    | 2,622                   | 0.01                  | 6.250% due 26/08/2036                               | 3,187           | 1,482                   |      |
| 5.390% due 25/08/2036   | 11,970            | 4,411                   | 0.00                  | 3.847% due 20/05/2035 ^<br>3.858% due 20/11/2034        | 760<br>6        |                         | 0.00                  | 6.450% due 25/09/2047<br>7.550% due 25/10/2047      | 1,064<br>2,454  | 2,046                   | 0.00 |
| 5.490% due 25/05/2036   | 5,682             | 2,215                   | 0.00                  | 3.902% due 20/09/2046 ^                                 | 86              |                         | 0.00                  | Bear Stearns Adjustable Rate                        |                 | •                       | 0.00 |
| 5.570% due 25/06/2037   | 2,746             | 3,280                   | 0.01                  | 3.925% due 27/08/2036                                   | 16,884          | 15,568                  |                       | 3.735% due 25/05/2047 ^                             | 117             |                         | 0.00 |
| 5.670% due 25/01/2036<br>5.690% due 25/02/2036  | 263<br>177        | 245<br>104              | 0.00                  | 3.967% due 20/05/2036                                   | 1,210<br>41     | 1,136                   |                       | 3.793% due 25/08/2047 ^                             | 1,472           | 1,258                   |      |
| 6.100% due 25/08/2035   | 1,298             | 1,118                   | 0.00                  | 4.046% due 20/02/2036 ^<br>4.102% due 20/11/2034        | 38              |                         | 0.00                  | 3.887% due 25/05/2047 ^                             | 3,070           | 2,751                   |      |
| 6.119% due 25/11/2037 ^   | 781               | 545                     | 0.00                  | 4.120% due 20/11/2035 ^                                 | 232             |                         | 0.00                  | 3.889% due 25/07/2036 ^<br>3.970% due 25/03/2035    | 201<br>9        |                         | 0.00 |
| 6.300% due 25/01/2035 ^   | 1,524             | 1,258                   | 0.00                  | 4.171% due 20/05/2036 ^                                 | 252             |                         | 0.00                  | 3.986% due 25/10/2046                               | 1,583           | 1,322                   |      |
| 6.300% due 25/03/2035   | 1,893             | 1,590                   | 0.00                  | 4.365% due 20/06/2032                                   | 1 6 4 0         |                         | 0.00                  | 4.065% due 25/04/2033                               | 33              |                         | 0.00 |
| <b>Alba PLC</b> 5.191% due 17/03/2039   | £ 6,363           | 7,781                   | 0.01                  | 4.416% due 20/01/2047 ^<br>4.627% due 20/07/2036        | 1,649<br>127    | 1,530<br>119            | 0.00                  | 4.221% due 25/08/2035 ^                             | 642             |                         | 0.00 |
| 5.235% due 25/11/2042   | 957               | 1,163                   | 0.00                  | 5.210% due 25/01/2037 ^                                 | 2,250           | 1,936                   |                       | 4.271% due 25/02/2047<br>4.403% due 25/10/2033      | 2,393<br>1      | 2,113                   |      |
| 5.262% due 17/03/2039   | 2,826             | 3,421                   | 0.01                  | 5.250% due 25/04/2037 ^                                 | 3,233           | 2,634                   |                       | 4.572% due 25/02/2036 ^                             | 2,254           | 1,978                   |      |
| 5.312% due 17/03/2039   | 7,054             | 8,321                   | 0.01                  | 5.358% due 26/05/2037                                   | 6,806           | 5,983                   |                       | 4.582% due 25/06/2035 ^                             | 39              | 36                      | 0.00 |
| Alliance Bancorp Trust<br>5.630% due 25/07/2037   | \$ 981            | 027                     | 0.00                  | 5.398% due 26/07/2036<br>5.477% due 20/02/2047          | 5,061<br>3.239  | 4,095<br>2,816          |                       | 4.586% due 25/10/2035                               | 440             |                         | 0.00 |
| American Home Mortgage  |                   |                         | 0.00                  | 5.500% due 26/07/2035                                   | 121             |                         | 0.00                  | 4.831% due 25/06/2035 ^<br>5.137% due 25/07/2034    | 14<br>1         |                         | 0.00 |
| 3.209% due 25/11/2035 ^   | 1,077             |                         | 0.00                  | 5.500% due 25/01/2036                                   | 35              |                         | 0.00                  | 6.662% due 25/12/2046 ^                             | 4,170           | 3,400                   |      |
| 4.676% due 25/02/2047   | 24,723            | 10,146                  | 0.02                  | 5.500% due 25/03/2036 ^                                 | 50<br>7.944     |                         | 0.00                  | Bear Stearns ALT-A Trust                            |                 |                         |      |
| 4.896% due 25/11/2046   | 30,753            | 9,490                   | 0.02                  | 5.537% due 20/10/2036<br>5.537% due 20/12/2046 ^        | 7,844<br>2,420  | 6,264<br>1,997          |                       | 3.695% due 25/05/2036 ^                             | 978             |                         | 0.00 |
| 4.916% due 25/10/2046<br>5.270% due 25/10/2046  | 4,176<br>6,102    | ,                       | 0.01                  | 5.577% due 20/04/2047 ^                                 | 690             |                         | 0.00                  | 3.744% due 25/04/2037                               | 261             |                         | 0.00 |
| 5.275% due 25/03/2047   | 1,286             | 1,143                   | 0.00                  | 5.577% due 20/05/2047                                   | 6,811           | 6,027                   |                       | 3.817% due 25/11/2036 ^<br>3.859% due 25/09/2035 ^  | 5,036<br>1,685  | 2,663<br>695            | 0.00 |
| 5.340% due 25/10/2046   | 10,293            | 6,417                   | 0.01                  | 5.577% due 20/06/2047                                   | 541             |                         | 0.00                  | 3.866% due 25/08/2046 ^                             | 4,481           | 3,212                   |      |
| 5.340% due 25/12/2046 ^   | 5,296             | 4,494                   | 0.01                  | 5.710% due 25/07/2037<br>5.717% due 20/06/2047          | 196<br>2,224    | 1,774                   | 0.00                  | 3.877% due 25/01/2047                               | 550             |                         | 0.00 |
| 5.360% due 25/10/2046<br>5.530% due 25/09/2046 ^  | 3,953<br>2,345    | 2,185<br>2,003          | 0.00                  | 5.730% due 25/05/2037                                   | 4,542           | 3,878                   |                       | 3.953% due 25/09/2035 ^                             | 3,547           | 1,499                   |      |
| 5.730% due 25/08/2037 ^   | 1,791             | 1,610                   | 0.00                  | 5.730% due 25/07/2037                                   | 1,926           | 1,764                   |                       | 3.987% due 25/09/2047<br>4.040% due 25/12/2046 ^    | 19,830<br>156   | 11,846                  | 0.02 |
| 6.750% due 25/11/2046   | 5,639             | 4,889                   | 0.01                  | 5.750% due 25/11/2035                                   | 0               |                         | 0.00                  | 4.116% due 25/08/2036 ^                             | 7,335           | 3,835                   |      |
| American Home Mortgage  |                   |                         |                       | 5.750% due 25/03/2036<br>5.750% due 25/08/2036 ^        | 110<br>194      |                         | 0.00                  | 4.117% due 25/10/2035 ^                             | 751             |                         | 0.00 |
| 5.340% due 25/05/2047   | 2,147             | 1,182                   | 0.00                  | 5.757% due 20/05/2047                                   | 1,565           | 1,399                   |                       | 4.195% due 25/05/2035                               | 352             |                         | 0.00 |
| 5.430% due 25/03/2046<br>5.510% due 25/12/2046  | 7,493<br>7,198    | 6,471<br>6,040          | 0.01                  | 5.763% due 25/10/2036                                   | 185             |                         | 0.00                  | 4.202% due 25/09/2035 ^<br>4.331% due 25/09/2034    | 1,569<br>225    |                         | 0.00 |
| 5.550% due 25/03/2046   | 2,897             | 2,492                   | 0.01                  | 5.773% due 25/05/2037                                   | 85              |                         | 0.00                  | 4.363% due 25/07/2035                               | 592             |                         | 0.00 |
| 5.750% due 25/09/2045   | 7,326             | 6,462                   | 0.01                  | 5.846% due 25/01/2037 ^<br>6.000% due 25/07/2036 ^      | 188<br>564      |                         | 0.00                  | 4.365% due 25/01/2036 ^                             | 577             |                         | 0.00 |
| 5.750% due 25/11/2045   | 5,528             |                         | 0.01                  | 6.000% due 25/08/2036                                   | 222             |                         | 0.00                  | 4.433% due 25/07/2035 ^                             | 327             |                         | 0.00 |
| 5.883% due 25/09/2035<br>5.975% due 25/02/2045  | 12,380<br>7,343   | 6,847<br>6,709          | 0.01                  | 6.000% due 25/09/2036 ^                                 | 628             |                         | 0.00                  | 4.577% due 25/09/2035<br>5.044% due 25/10/2033      | 1,432<br>2      | 1,177                   | 0.00 |
| 6.500% due 25/03/2047   | 759               | 564                     | 0.00                  | 6.000% due 25/08/2037 ^                                 | 1,414           | 1,108                   |                       | 5.470% due 25/08/2036                               | 5,880           | 5,021                   |      |
| 6.950% due 25/06/2036   | 7,599             | 1,290                   | 0.00                  | 6.000% due 26/10/2037<br>6.347% due 25/01/2037          | 1,290<br>588    | 1,131<br>522            | 0.00                  | 5.470% due 25/06/2046 ^                             | 3,160           | 2,727                   |      |
| 7.129% due 25/09/2035   | 3,406             | 1,525                   | 0.00                  | 6.479% due 25/10/2036                                   | 498             |                         | 0.00                  | 5.470% due 25/01/2047 ^                             | 1,782           | 1,432                   |      |
| 7.369% due 25/12/2036   | 4,233<br>*        | 3,504                   | 0.01                  | 7.480% due 20/07/2036                                   | 1,357           | 1,330                   |                       | 5.490% due 25/08/2036 ^<br>5.490% due 25/12/2046 ^  | 16,254<br>5,687 | 14,167<br>4,964         |      |
| Angel Oak Mortgage Trus<br>1.469% due 25/06/2065  | 1,804             | 1,661                   | 0.00                  | Banc of America Merrill Linch                           |                 |                         |                       | 5.590% due 25/04/2036 ^                             | 2,787           | 2,364                   |      |
| APS Resecuritization Trust  |                   | .,00.                   |                       | 3.819% due 14/07/2037                                   | 8,000           | 6,766                   |                       | 5.630% due 25/02/2036                               | 1,064           |                         | 0.00 |
| 2.818% due 27/06/2049   | 2,326             | 2,137                   | 0.00                  | 6.015% due 17/06/2050                                   | 200             | 43                      | 0.00                  | 5.650% due 25/01/2036 ^                             | 691             | 615                     | 0.00 |
| Ashford Hospitality Trust   |                   |                         |                       | Banc of America Mortgage Tru<br>3.395% due 20/10/2046 ^ | 209             | 171                     | 0.00                  | 5.690% due 25/10/2035<br>5.790% due 25/04/2034      | 3,246<br>2      | 3,028                   | 0.01 |
| 6.569% due 15/04/2035   | 3,000             |                         | 0.01                  | 3.693% due 25/01/2036 ^                                 | 74              |                         | 0.00                  | 5.850% due 25/10/2035                               | 283             |                         | 0.00 |
| 6.719% due 15/04/2035   | 2,500             | 2,410                   | 0.00                  |   |                 |                         |                       |   |                 |                         |      |

| DESCRIPTION  | PAR<br>(000S)      | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)    |                             | 6 OF<br>NET<br>SETS | DESCRIPTION  | PAR<br>(000S)         | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|--------------------|-------------------------|-----------------------|--|------------------|-----------------------------|---------------------|--|-----------------------|-------------------------|-----------------------|
|  | 4,782 \$<br>1,500  | 4,458<br>1,357          | 0.01                  | ChaseFlex Trust Multi-Class Mo   | ortgage Pas      | s-Through                   |                     | 5.750% due 25/04/2037<br>5.800% due 25/12/2036         | \$ 3,722 \$<br>1,676  | 3,349<br>1,349          |                       |
| 6.275% due 25/01/2035                                      | 1,666<br>1,111     | 1,539<br>1,068          | 0.00                  | Certificates Trust<br>4.042% due 25/08/2037 ^<br>5.610% due 25/08/2037 ^ | \$ 600 S         | 508 0.0<br>5,083 0.0        |                     | 6.000% due 25/07/2036<br>6.000% due 25/09/2036         | 925<br>197            | 800<br>171              | 0.00                  |
| Bear Stearns Asset-Backed Securiti                         |                    |                         | 0.00                  | Chester A PLC  |                  | ,                           |                     | 6.000% due 25/10/2036 ^ 6.000% due 25/11/2036          | 206<br>3,301          | 177<br>2,947            |                       |
| 5.125% due 25/03/2034<br>5.500% due 25/08/2035             | 342<br>1,778       | 1,093                   | 0.00                  | 0.000% due 17/03/2046 (f)(m)<br>0.000% due 20/05/2046 (m)                | £ 13,675         | 15,221 0.0<br>5,711 0.0     |                     | 6.000% due 25/05/2037 ^                                | 423                   | 365                     | 0.00                  |
| 5.500% due 25/09/2035                                      | 162                | 138                     | 0.00                  | 5.702% due 17/03/2046 (m)  | 51,712           | 65,956 0.1                  | 10                  | 6.000% due 25/06/2037<br>Commercial Mortgage Trust     | 6,526                 | 5,639                   | 0.01                  |
| 5.500% due 25/12/2035 ^<br>5.550% due 25/10/2034           | 2,884<br>56        | 1,461<br>47             | 0.00                  | 6.152% due 17/03/2046 (m)<br>6.652% due 17/03/2046 (m)                   | 14,727<br>13,675 | 18,645 0.0<br>17,191 0.0    |                     | 0.250% due 10/04/2047 (a)                              | 58,900                | 53                      | 0.00                  |
|  | 1,531<br>1,471     |                         | 0.00                  | 7.152% due 17/03/2046 (m)  | 8,415<br>4,207   | 10,491 0.0                  | 02                  | 1.108% due 10/08/2046 (a)<br>1.450% due 10/10/2049 (a) | 6,232<br>66,785       | 0<br>2.052              | 0.00                  |
| Bear Stearns Mortgage Funding Tr                           |                    | 1,240                   | 0.00                  | 7.902% due 17/03/2046 (m)  Chevy Chase Funding LLC Mort                  |                  | 5,163 0.0<br>ed Certificate |                     | 3.140% due 10/10/2036                                  | 10,000                | 8,730                   | 0.01                  |
|  | 2,385<br>2,942     | 2,057<br>2,416          | 0.00                  | 5.037% due 25/08/2035  | \$ 725           | 564 0.0                     | 00                  | 3.178% due 10/02/2035<br>3.505% due 10/08/2048         | 29,775<br>7,213       | 27,663<br>6,853         |                       |
|  | 2,750              | 2,410                   | 0.00                  | 5.300% due 25/01/2036<br>5.330% due 25/05/2036                           | 246<br>738       | 217 0.0<br>659 0.0          |                     | 3.651% due 10/02/2049                                  | 13,901                | 13,155                  | 0.02                  |
| 5.320% due 25/06/2047<br>5.330% due 25/10/2036             | 6,610<br>960       |                         | 0.01                  | 5.350% due 25/01/2036<br>5.350% due 25/10/2036                           | 671<br>958       | 603 0.0<br>855 0.0          |                     | 3.732% due 10/08/2049<br>3.961% due 10/05/2051         | 13,175<br>39,998      | 12,317<br>37,148        |                       |
|  | 0,128              |                         | 0.02                  | 5.380% due 25/10/2035  | 705              | 653 0.0                     | 00                  | 6.293% due 15/09/2033                                  | 10,849                | 9,954                   |                       |
|  | 8,959<br>1,038     | 8,084<br>10,033         | 0.01                  | 5.400% due 25/08/2035<br>5.420% due 25/05/2035                           | 710<br>581       | 663 0.0<br>552 0.0          |                     | Countrywide Alternative Loan 6.000% due 25/05/2036 ^   | i Kesecuritiza<br>282 | ition irus<br>168       |                       |
| Bear Stearns Structured Products,                          |                    | t                       |                       | 5.430% due 25/01/2035  | 327              | 309 0.0                     | 00                  | 6.250% due 25/08/2037<br>7.000% due 25/01/2037 ^       | 1,203<br>287          | 636                     | 0.00                  |
|  | 1,822<br>1,530     |                         | 0.00                  | 5.450% due 25/08/2035<br>5.470% due 25/05/2035                           | 118<br>160       | 108 0.0<br>149 0.0          |                     | Countrywide Alternative Loan                           |                       | 02                      | 0.00                  |
| BellaVista Mortgage Trust                                  | 1,550              | 1,220                   | 0.00                  | 5.510% due 25/03/2035  | 155              | 149 0.0                     |                     | 1.350% due 25/09/2037 (a)                              | 831                   | 119<br>285              |                       |
| 5.874% due 22/01/2045                                      | 480                | 411                     | 0.00                  | 5.730% due 25/10/2035<br>5.830% due 25/10/2034                           | 336<br>398       | 304 0.0<br>368 0.0          |                     | 1.800% due 25/10/2037 ^(a) 3.324% due 25/05/2035 ^     | 1,577<br>1,997        | 285<br>1,477            |                       |
| BNPP Mortgage Securities LLC Trus<br>6.000% due 27/08/2037 | <b>st</b><br>1,143 | 398                     | 0.00                  | Citigroup Commercial Mortgag   |                  | 24.07                       | 00                  | 3.369% due 25/10/2035 ^<br>3.716% due 25/07/2021 ^     | 165<br>4              | 142                     | 0.00                  |
| Braemar Hotels & Resorts Trust                             | .,                 |                         |                       | 0.452% due 11/03/2047 (a)<br>3.635% due 10/05/2035                       | 25,416<br>7,410  | 34 0.0<br>6,445 0.0         |                     | 4.003% due 25/09/2034 ^                                | 1,124                 | 1,059                   | 0.00                  |
| 6.138% due 15/06/2035                                      | 262                | 260                     | 0.00                  | 6.468% due 15/12/2036  | 4,150            | 4,076 0.0                   |                     | 4.008% due 25/06/2037 ^<br>4.024% due 25/03/2047 ^     | 7,356<br>884          | 6,236<br>796            |                       |
| Brants Bridge PLC<br>0.000% due 14/06/2066 (c) £ 2         | 22,000             | 27,836                  | 0.04                  | 7.118% due 15/12/2036<br>8.118% due 15/12/2036                           | 6,675<br>4,000   | 6,416 0.0<br>3,826 0.0      |                     | 4.047% due 25/03/2047                                  | 701                   | 607                     | 0.00                  |
| Bridgegate Funding PLC                                     |                    |                         |                       | Citigroup Mortgage Loan Trust  |                  | 2.202.00                    | 00                  | 4.048% due 20/11/2035<br>4.241% due 25/09/2034         | 9,226<br>33           | 8,576<br>31             | 0.01                  |
|  | 52,868<br>14,065   | 79,837<br>55,332        |                       | 3.126% due 25/02/2037<br>3.223% due 25/03/2037 ^                         | 3,198<br>274     | 2,362 0.0<br>236 0.0        |                     | 4.290% due 25/04/2036 ^                                | 196                   | 167                     | 0.00                  |
| 8.466% due 16/10/2062 2                                    | 25,165             | 31,673                  | 0.05                  | 3.564% due 25/08/2047 ^<br>3.584% due 25/03/2037 ^                       | 235<br>4,104     | 202 0.0<br>3,525 0.0        |                     | 4.826% due 25/11/2046<br>4.916% due 25/06/2046         | 5,696<br>4,646        | 4,839<br>3,747          |                       |
| 9.466% due 16/10/2062 1 <b>BWAY Mortgage Trust</b>         | 8,898              | 23,706                  | 0.04                  | 3.839% due 25/10/2035 ^  | 75               | 65 0.0                      | 00                  | 4.976% due 25/12/2035<br>4.976% due 25/02/2036         | 964<br>135            | 860<br>124              |                       |
|  | 20,818             | 15,842                  | 0.03                  | 3.853% due 25/04/2036<br>3.915% due 25/05/2042                           | 761<br>945       | 450 0.0<br>862 0.0          |                     | 5.000% due 25/08/2035 ^                                | 2,484                 | 1,760                   | 0.00                  |
| <b>BX Trust</b> 6.243% due 15/05/2030                      | 8,100              | 8,019                   | 0.01                  | 3.953% due 20/02/2036  | 1,731            | 1,530 0.0                   | 00                  | 5.250% due 25/06/2035<br>5.250% due 25/06/2035 ^       | 701<br>704            | 542<br>544              |                       |
| 7.413% due 15/05/2035                                      | 662                | 648                     | 0.00                  | 3.974% due 25/09/2037<br>4.001% due 25/03/2037 ^                         | 2,232<br>1,267   | 1,931 0.0<br>1,096 0.0      |                     | 5.250% due 25/10/2035                                  | 218                   | 150                     | 0.00                  |
|  | 26,941<br>2,662    | 26,872<br>2,642         |                       | 4.100% due 25/03/2036 ^  | 330              | 301 0.0                     | 00                  | 5.286% due 20/07/2035 ^<br>5.326% due 25/08/2035 ^     | 76<br>363             |                         | 0.00                  |
| BXP Trust  | 2,002              | 2,0 .2                  | 0.0.                  | 4.145% due 25/01/2082<br>4.155% due 25/06/2036 ^                         | 25,909<br>1,313  | 22,478 0.0<br>1,215 0.0     |                     | 5.337% due 20/02/2047 ^ 5.347% due 20/03/2047          | 1,750<br>6,155        | 1,366<br>5,070          |                       |
|  | 90,000             | 80,777                  | 0.13                  | 4.213% due 25/11/2036 ^<br>4.223% due 25/04/2037 ^                       | 2,134<br>1,537   | 1,916 0.0<br>1,338 0.0      |                     | 5.352% due 20/12/2046 ^                                | 8,605                 | 7,211                   |                       |
| Canada Square Funding PLC<br>5.316% due 17/01/2059 £       | 3,282              | 4,148                   | 0.01                  | 4.288% due 25/07/2037 ^  | 1,246            | 1,086 0.0                   | 00                  | 5.356% due 25/11/2047 ^ 5.376% due 25/08/2035          | 4,292<br>693          | 3,544<br>651            |                       |
|  | 5,541<br>3,964     | 19,652<br>17,666        |                       | 4.408% due 25/09/2064<br>4.418% due 25/08/2035 ^                         | 13,614<br>378    | 10,565 0.0<br>313 0.0       |                     | 5.390% due 25/06/2036                                  | 1,762                 | 1,596                   | 0.00                  |
|  | 0,497              | 13,371                  |                       | 4.423% due 25/07/2036 ^  | 130              | 94 0.0                      | 00                  | 5.390% due 25/12/2046<br>5.410% due 25/03/2047 ^       | 676<br>4,532          | 588<br>3,523            | 0.00                  |
| Canterbury Finance PLC                                     | 4 457              | F 660                   | 0.01                  | 5.139% due 25/11/2036<br>5.278% due 25/08/2036                           | 536<br>11,161    | 398 0.0<br>4,599 0.0        |                     | 5.430% due 25/08/2037                                  | 6,904                 | 6,046                   | 0.01                  |
|  | 4,457<br>1,842     | 5,660<br>2,348          |                       | 5.280% due 25/06/2036<br>5.470% due 25/09/2036                           | 5,410<br>343     | 5,084 0.0<br>323 0.0        | 01                  | 5.430% due 25/04/2047<br>5.437% due 20/09/2046         | 5,725<br>5,259        | 5,100<br>3,792          |                       |
| Cascade Funding Mortgage Trust                             | 0.410              | 0.100                   | 0.02                  | 5.470% due 25/01/2037  | 3,390            | 2,893 0.0                   | 01                  | 5.450% due 25/08/2035 ^<br>5.450% due 25/11/2035 ^     | 266<br>782            |                         | 0.00                  |
| 4.000% due 25/10/2068 \$ Chase Mortgage Finance Trust      | 9,410              | 9,109                   | 0.02                  | 5.500% due 25/09/2035<br>5.650% due 25/09/2036                           | 908<br>3,182     | 880 0.0<br>3,003 0.0        |                     | 5.470% due 25/09/2047                                  | 3,403                 | 2,957                   | 0.01                  |
| 3.883% due 25/12/2035 ^                                    | 2,059              | 1,882                   |                       | 5.655% due 25/07/2036 ^  | 1,539            | 1,169 0.0                   | 00                  | 5.490% due 25/05/2047<br>5.500% due 25/04/2035         | 3,378<br>2,382        | 2,911<br>2,000          |                       |
| 3.938% due 25/12/2035 ^<br>3.948% due 25/01/2036 ^         | 91<br>530          |                         | 0.00                  | 5.750% due 25/11/2035 ^<br>6.000% due 25/12/2035                         | 2,527<br>1,293   | 1,896 0.0<br>1,224 0.0      |                     | 5.500% due 25/05/2035 ^                                | 3,033                 | 2,331                   | 0.00                  |
| 3.962% due 25/03/2037 ^                                    | 761                | 708                     | 0.00                  | 6.000% due 25/11/2036  | 44<br>1 267      | 42 0.0<br>537 0.0           |                     | 5.500% due 25/05/2035<br>5.500% due 25/06/2035 ^       | 2,502<br>3,450        | 2,051<br>2,479          |                       |
| 4.086% due 25/03/2037 ^<br>4.477% due 25/07/2037           | 2,925<br>151       | 2,725<br>92             | 0.00                  | 6.000% due 25/08/2037<br>Citigroup Mortgage Loan Trust                   | 1,367<br>t. Inc. | 337 0.0                     | 00                  | 5.500% due 25/06/2035 ^<br>5.500% due 25/07/2035 ^     | 863<br>279            |                         | 0.00                  |
| 4.529% due 25/07/2037<br>4.725% due 25/02/2037             | 513<br>188         |                         | 0.00                  | 3.827% due 25/04/2035  | 407              | 383 0.0                     |                     | 5.500% due 25/07/2035                                  | 1,616                 | 1,307                   | 0.00                  |
| 4.739% due 25/02/2037                                      | 1,220              | 1,163                   | 0.00                  | 3.928% due 25/05/2035<br>3.994% due 25/12/2035 ^                         | 163<br>521       | 157 0.0<br>342 0.0          |                     | 5.500% due 25/08/2035 ^<br>5.500% due 25/09/2035 ^     | 2,856<br>4,748        | 2,271<br>3,540          |                       |
| 5.165% due 25/02/2037<br>5.250% due 25/05/2035             | 1,120<br>0         | 1,057<br>0              | 0.00                  | 4.326% due 25/08/2035  | 2,167            | 1,802 0.0                   | 00                  | 5.500% due 25/09/2035 ^                                | 1,924                 | 1,181                   | 0.00                  |
| 5.500% due 25/11/2035                                      | 2,177              | 1,638                   | 0.00                  | Citigroup Mortgage Loan Trust<br>Through Certificates                    | t, Inc. Mort     | gage Pass-                  |                     | 5.500% due 25/10/2035<br>5.500% due 25/11/2035 ^       | 698<br>3,303          | 422<br>2,067            |                       |
| 6.000% due 25/05/2036<br>6.000% due 25/11/2036 ^           | 2,751<br>943       | 1,281<br>414            | 0.00                  | 3.626% due 25/09/2035 ^  | 1,324            | 1,148 0.0                   | 00                  | 5.500% due 25/11/2035<br>5.500% due 25/12/2035         | 11<br>6,895           | 6                       | 0.00                  |
| 6.000% due 25/05/2037 ^                                    | 2,501              | 1,200                   | 0.00                  | CitiMortgage Alternative Loan 5.500% due 25/04/2036                      | Trust<br>229     | 198 0.0                     | 00                  | 5.500% due 25/12/2035 ^                                | 3,087                 | 4,564<br>2,743          | 0.01                  |
| 6.000% due 25/06/2037<br>ChaseFlex Trust                   | 5,770              | 2,596                   | 0.01                  | 5.650% due 25/05/2037<br>5.700% due 25/01/2037                           | 4,093<br>4,765   | 3,287 0.0<br>3,919 0.0      | 01                  | 5.500% due 25/12/2035 ^<br>5.500% due 25/01/2036 ^     | 317<br>541            |                         | 0.00                  |
| 4.394% due 25/09/2036                                      | 577                |                         | 0.00                  | 5.700% due 25/02/2037 ^  | 1,483            | 1,201 0.0                   | 00                  | 5.500% due 25/01/2036 ^                                | 364                   | 245                     | 0.00                  |
|  | 1,457<br>6,594     | 480<br>5,450            | 0.00                  | 5.750% due 25/12/2036 ^<br>5.750% due 25/02/2037                         | 1,837<br>538     | 1,561 0.0<br>471 0.0        |                     | 5.500% due 25/02/2036<br>5.500% due 25/02/2036 ^       | 4,778<br>342          | 3,327<br>265            | 0.01                  |
| 6.000% due 25/02/2035                                      | 1,323              | 1,104                   |                       | 5.750% due 25/03/2037  | 3,157            | 2,743 0.0                   |                     | 5.500% due 25/02/2036 ^                                | 1,308                 |                         | 0.00                  |

|  | PAR                | FAIR % OF<br>VALUE NET   |   | PAR                     | FAIR % OF<br>VALUE NET      |  | PAR                     | FAIR % OF<br>VALUE NET       |
|--|--------------------|--------------------------|---|-------------------------|-----------------------------|--|-------------------------|------------------------------|
| DESCRIPTION 25/04/2026                             | (000S)             | (000S) ASSETS            | DESCRIPTION   | (0005)                  | (000S) ASSETS               | DESCRIPTION 25/00/2027                                 | (000S)                  | (000S) ASSETS                |
| 5.500% due 25/04/2036<br>5.500% due 25/05/2036 ^   | \$ 519 \$<br>2,140 | 404 0.00<br>877 0.00     | 6.000% due 25/08/2037 ^<br>6.000% due 25/02/2047 ^    | \$ 15,873 \$<br>2,145   | \$ 8,246 0.01<br>1,090 0.00 | 6.000% due 25/08/2037<br>6.000% due 25/10/2037         | \$ 3,442 \$ 1,279       | 1,622 0.00<br>944 0.00       |
| 5.500% due 25/10/2036 ^                            | 1,489              | 693 0.00                 | 6.050% due 25/12/2036 ^                               | 779                     | 261 0.00                    | 6.000% due 25/01/2038 ^                                | 6,775                   | 3,279 0.01                   |
| 5.500% due 25/11/2036                              | 5,146              | 4,249 0.01               | 6.170% due 25/03/2037 ^                               | 955                     | 544 0.00                    | 6.250% due 25/09/2036 ^                                | 475                     | 207 0.00                     |
| 5.500% due 25/04/2037 ^                            | 491                | 268 0.00                 | 6.250% due 25/02/2036 ^                               | 70                      | 54 0.00                     | 6.500% due 25/12/2037                                  | 4,820                   | 2,119 0.00                   |
| 5.510% due 25/09/2046                              | 1,908              | 1,662 0.00               | 6.250% due 25/11/2036 ^                               | 407<br>7                | 196 0.00                    | 6.537% due 20/02/2036 ^                                | 1,657                   | 1,516 0.00                   |
| 5.510% due 25/05/2047<br>5.510% due 25/06/2047     | 297<br>4,772       | 256 0.00<br>3,948 0.01   | 6.500% due 25/08/2032<br>6.500% due 25/09/2037 ^      | 9,273                   | 7 0.00<br>3,811 0.01        | Countrywide Home Loan Rep                              | erforming RI<br>187     |                              |
| 5.520% due 25/02/2037 ^                            | 747                | 228 0.00                 | 6.610% due 25/11/2035                                 | 6,458                   | 5,932 0.01                  | 4.237% due 25/01/2034 ^<br>5.570% due 25/07/2036       | 335                     | 153 0.00<br>306 0.00         |
| 5.530% due 25/07/2046 ^                            | 1,385              | 1,341 0.00               | 6.750% due 25/10/2036 ^                               | 1,406                   | 422 0.00                    | 6.000% due 25/03/2035 ^                                | 321                     | 303 0.00                     |
| 5.530% due 25/08/2046                              | 14,571             | 12,247 0.02              | 7.000% due 25/10/2037                                 | 5,680                   | 2,152 0.00                  | Countrywide Mortgage-Back                              | ed Securities           | s, Inc.                      |
| 5.550% due 25/05/2036<br>5.550% due 25/12/2036 ^   | 4,089<br>4,183     | 3,517 0.01<br>896 0.00   | 7.500% due 25/07/2036                                 | 1,808                   | 1,265 0.00                  | 5.945% due 27/11/2035                                  | 265                     | 245 0.00                     |
| 5.550% due 25/04/2037 ^                            | 2,048              | 662 0.00                 | Countrywide Asset-Backed C<br>5.630% due 25/04/2036 ^ | ertificates Tru:<br>794 | 670 0.00                    | Countrywide, Inc.                                      |                         |                              |
| 5.570% due 25/07/2046                              | 4,691              | 4,160 0.01               | 5.870% due 25/11/2035                                 | 121                     | 116 0.00                    | 5.693% due 27/11/2035                                  | 0                       | 0 0.00                       |
| 5.570% due 25/07/2046 ^                            | 1,121              | 930 0.00                 | Countrywide Home Loan Mo                              | rtgage Pass-Th          | rough Trust                 | Credit Suisse First Boston Mo<br>3.672% due 25/06/2046 | ortgage Secui<br>23,780 | 21,663 0.03                  |
| 5.576% due 25/08/2035 ^<br>5.577% due 20/03/2046   | 1,833<br>5,134     | 1,460 0.00<br>4,205 0.01 | 2.050% due 25/05/2036 (a)                             | 335                     | 52 0.00                     | 4.255% due 25/03/2033                                  | 71                      | 67 0.00                      |
| 5.577% due 20/05/2046 ^                            | 15,819             | 13,425 0.02              | 2.961% due 25/02/2035                                 | 2,013                   | 1,637 0.00                  | 5.000% due 25/07/2035 ^                                | 591                     | 538 0.00                     |
| 5.590% due 25/09/2047                              | 4,444              | 3,842 0.01               | 3.250% due 25/05/2047<br>3.413% due 20/01/2035        | 2,466<br>61             | 2,077 0.00<br>53 0.00       | 5.500% due 25/07/2035                                  | 1,417                   | 1,294 0.00                   |
| 5.610% due 25/03/2036                              | 3,112              | 3,006 0.01               | 3.514% due 25/04/2035 ^                               | 1,715                   | 1,319 0.00                  | 6.000% due 25/12/2035<br>6.500% due 25/12/2035 ^       | 1,869<br>426            | 868 0.00<br>217 0.00         |
| 5.610% due 25/11/2036 ^<br>5.621% due 25/06/2035   | 3,395<br>2,003     | 2,946 0.01<br>1,774 0.00 | 3.656% due 25/03/2037                                 | 361                     | 330 0.00                    | 7.000% due 25/12/2035 ^                                | 1,296                   | 264 0.00                     |
| 5.623% due 20/07/2035                              | 1,653              | 1,774 0.00               | 3.673% due 25/11/2037                                 | 1,436                   | 1,332 0.00                  | 7.000% due 25/01/2036 ^                                | 4,856                   | 773 0.00                     |
| 5.630% due 25/07/2035                              | 1,314              | 1,052 0.00               | 3.677% due 20/02/2036<br>3.680% due 20/09/2036 ^      | 2,388<br>2,312          | 2,049 0.00<br>2,002 0.00    | Credit Suisse First Boston Mo                          | ortgage-Back            | ed Pass-                     |
| 5.630% due 25/01/2037                              | 3,351              | 2,731 0.01               | 3.718% due 20/03/2036                                 | 423                     | 343 0.00                    | Through Certificates                                   | _                       | 5 000                        |
| 5.650% due 25/07/2036 ^                            | 2,285              | 996 0.00<br>46 0.00      | 3.787% due 25/04/2037 ^                               | 1,642                   | 1,479 0.00                  | 4.053% due 25/10/2033                                  | 5<br>2 126              | 5 0.00                       |
| 5.650% due 25/09/2036<br>5.650% due 25/05/2037 ^   | 111<br>1,780       | 46 0.00<br>599 0.00      | 3.793% due 20/02/2036                                 | 739                     | 647 0.00                    | 5.582% due 25/07/2035                                  | 2,136                   | 2,028 0.00                   |
| 5.650% due 25/05/2037                              | 149                | 65 0.00                  | 3.797% due 20/04/2036                                 | 1,143                   | 997 0.00                    | Credit Suisse Mortgage Capi<br>3.424% due 27/02/2046   | 6,564                   | es<br>3,679 0.01             |
| 5.650% due 25/06/2037                              | 3,497              | 2,931 0.01               | 3.810% due 25/11/2034<br>3.876% due 25/11/2037        | 35<br>1,614             | 31 0.00<br>1,426 0.00       | 3.519% due 30/11/2037                                  | 7,521                   | 6,905 0.01                   |
| 5.650% due 25/09/2037                              | 831                | 334 0.00                 | 3.906% due 20/04/2035                                 | 115                     | 110 0.00                    | 3.778% due 26/08/2036                                  | 4,228                   | 3,644 0.01                   |
| 5.650% due 25/07/2046<br>5.670% due 25/07/2035     | 2,668<br>1,275     | 2,358 0.00<br>1,114 0.00 | 3.910% due 20/04/2035                                 | 538                     | 500 0.00                    | 3.809% due 27/07/2037                                  | 730                     | 708 0.00                     |
| 5.670% due 25/12/2035                              | 1,037              | 935 0.00                 | 3.927% due 20/06/2036                                 | 1,710                   | 1,476 0.00                  | 3.910% due 27/02/2036<br>3.975% due 27/01/2036         | 2,486<br>3,219          | 1,769 0.00<br>3,065 0.01     |
| 5.690% due 25/01/2036                              | 2,481              | 2,232 0.00               | 3.929% due 20/05/2036<br>3.937% due 20/05/2036 ^      | 1,518<br>1,145          | 1,426 0.00<br>1,020 0.00    | 4.255% due 26/06/2036                                  | 3,332                   | 2,869 0.01                   |
| 5.690% due 25/07/2036                              | 2,735              | 2,330 0.00               | 4.012% due 20/12/2035                                 | 344                     | 312 0.00                    | 4.409% due 27/07/2037                                  | 1,010                   | 932 0.00                     |
| 5.710% due 25/08/2035<br>5.710% due 25/02/2037     | 2,943<br>4,928     | 2,615 0.01<br>4,081 0.01 | 4.028% due 25/01/2036 ^                               | 189                     | 175 0.00                    | 4.847% due 27/11/2036                                  | 13,173                  | 15,690 0.03                  |
| 5.710% due 25/10/2046                              | 7,334              | 6,773 0.01               | 4.041% due 20/09/2035                                 | 1,378                   | 1,234 0.00                  | 5.300% due 29/09/2036<br>5.418% due 27/10/2036         | 292<br>8,855            | 281 0.00<br>6,659 0.01       |
| 5.710% due 25/08/2047 ^                            | 5,612              | 4,576 0.01               | 4.070% due 20/12/2035<br>4.172% due 20/09/2035        | 45<br>84                | 42 0.00<br>69 0.00          | 5.750% due 26/12/2035                                  | 399                     | 290 0.00                     |
| 5.730% due 25/02/2036 ^                            | 1,110              | 983 0.00                 | 4.241% due 20/10/2034                                 | 222                     | 190 0.00                    | 6.000% due 25/07/2037 ^                                | 856                     | 717 0.00                     |
| 5.750% due 25/07/2035 ^<br>5.750% due 25/10/2035   | 121<br>511         | 78 0.00<br>376 0.00      | 4.249% due 25/08/2034 ^                               | 390                     | 350 0.00                    | 18.431% due 27/11/2037                                 | 480                     | 480 0.00                     |
| 5.750% due 25/12/2035                              | 1,762              | 1,338 0.00               | 4.344% due 20/06/2035                                 | 4                       | 4 0.00                      | Credit Suisse Mortgage Capi                            |                         |                              |
| 5.750% due 25/01/2036                              | 1,379              | 1,241 0.00               | 4.344% due 20/06/2035<br>4.366% due 19/01/2034        | 16<br>8                 | 15 0.00<br>7 0.00           | 5.500% due 25/08/2036 ^<br>5.942% due 25/02/2037 ^     | 1,157<br>1,037          | 833 0.00<br>257 0.00         |
| 5.750% due 25/05/2036                              | 3,291              | 1,394 0.00               | 4.630% due 20/10/2034                                 | 398                     | 351 0.00                    | 6.000% due 25/10/2021 ^                                | 11                      | 5 0.00                       |
| 5.750% due 25/05/2036 ^<br>5.750% due 25/10/2036   | 5,663<br>641       | 2,394 0.00<br>249 0.00   | 4.741% due 20/07/2034                                 | 141                     | 129 0.00                    | 6.000% due 25/03/2036 ^                                | 4,025                   | 1,816 0.00                   |
| 5.750% due 25/03/2037                              | 579                | 518 0.00                 | 5.450% due 25/05/2036                                 | 335                     | 102 0.00                    | 6.396% due 25/04/2036<br>6.421% due 25/10/2037         | 278<br>4,347            | 150 0.00<br>2,697 0.01       |
| 5.750% due 25/03/2037 ^                            | 2,955              | 1,618 0.00               | 5.500% due 25/05/2035<br>5.500% due 25/09/2035 ^      | 586<br>414              | 480 0.00<br>376 0.00        | Credit Suisse Mortgage Capi                            |                         | 2,097 0.01                   |
| 5.750% due 25/06/2037                              | 10,662             | 4,955 0.01               | 5.500% due 25/10/2035 ^                               | 913                     | 557 0.00                    | 2.500% due 25/07/2057                                  | 59,164                  | 51,586 0.08                  |
| 5.763% due 20/11/2035<br>5.770% due 25/08/2035 ^   | 1,399<br>1,361     | 1,303 0.00<br>1,215 0.00 | 5.500% due 25/11/2035 ^                               | 494                     | 310 0.00                    | 2.873% due 25/12/2048                                  | 12,380                  | 10,546 0.02                  |
| 5.790% due 25/11/2035                              | 807                | 649 0.00                 | 5.550% due 25/08/2035                                 | 2,355                   | 1,614 0.00                  | 2.995% due 25/07/2057                                  | 3,608                   | 2,738 0.01                   |
| 5.803% due 20/11/2035                              | 8,144              | 7,015 0.01               | 5.550% due 25/09/2037 ^<br>5.550% due 25/04/2046      | 4,085<br>2,283          | 1,764 0.00<br>1,922 0.00    | 3.076% due 25/02/2056<br>3.105% due 25/07/2057         | 156,511<br>52,865       | 124,398 0.19<br>31,474 0.05  |
| 5.830% due 25/09/2035                              | 633                | 378 0.00                 | 5.630% due 25/03/2036                                 | 3,774                   | 3,463 0.01                  | 3.257% due 25/07/2058                                  | 276,092                 | 215,153 0.33                 |
| 5.850% due 25/09/2035<br>5.850% due 25/05/2036     | 4,466<br>4,162     | 4,038 0.01<br>1,872 0.00 | 5.730% due 25/04/2035                                 | 1,129                   | 1,043 0.00                  | 3.398% due 25/09/2048                                  | 12,912                  | 10,878 0.02                  |
| 6.000% due 25/03/2027 ^                            | 20                 | 19 0.00                  | 5.730% due 25/04/2035                                 | 103                     | 92 0.00                     | 3.726% due 25/10/2058                                  | 521                     | 439 0.00                     |
| 6.000% due 25/11/2034                              | 3,585              | 3,512 0.01               | 5.750% due 25/12/2035 ^<br>5.750% due 25/06/2037      | 1,308<br>1,910          | 667 0.00<br>1,009 0.00      | 3.806% due 25/06/2048<br>4.277% due 25/04/2058         | 47,608<br>51,550        | 39,409 0.06<br>46,950 0.07   |
| 6.000% due 25/12/2034                              | 736                | 656 0.00                 | 5.770% due 25/03/2035                                 | 1,242                   | 1,063 0.00                  | 4.281% due 25/09/2057                                  | 29,631                  | 25,252 0.04                  |
| 6.000% due 25/02/2035<br>6.000% due 25/08/2035 ^   | 1,352<br>55        | 1,153 0.00<br>25 0.00    | 5.790% due 25/03/2035                                 | 1,606                   | 1,413 0.00                  | 4.878% due 25/09/2057                                  | 1,248                   | 1,073 0.00                   |
| 6.000% due 25/12/2035 ^                            | 3,831              | 2,898 0.01               | 5.810% due 25/02/2035                                 | 2,047                   | 1,647 0.00                  | 4.953% due 01/06/2050                                  | 102,687                 | 101,821 0.16                 |
| 6.000% due 25/01/2036 ^                            | 2,024              | 1,464 0.00               | 5.830% due 25/03/2035 ^<br>5.830% due 25/04/2046      | 11<br>6,827             | 10 0.00<br>2,048 0.00       | 5.943% due 15/07/2032<br>6.193% due 15/07/2032         | 31,309<br>22,200        | 29,860 0.05<br>21,021 0.03   |
| 6.000% due 25/02/2036                              | 1,681              | 1,464 0.00               | 5.850% due 25/02/2035                                 | 2,727                   | 2,380 0.00                  | 7.093% due 15/07/2032                                  | 9,193                   | 8,348 0.01                   |
| 6.000% due 25/03/2036<br>6.000% due 25/04/2036 ^   | 3,198<br>6,496     | 1,480 0.00<br>3,290 0.01 | 5.850% due 25/05/2036 ^                               | 262                     | 121 0.00                    | DBUBS Mortgage Trust                                   | -,                      | 5,2                          |
| 6.000% due 25/04/2036                              | 1,561              | 863 0.00                 | 5.870% due 25/03/2035                                 | 684                     | 597 0.00                    | 3.452% due 10/10/2034                                  | 2,000                   | 1,809 0.00                   |
| 6.000% due 25/05/2036 ^                            | 42                 | 18 0.00                  | 5.890% due 25/02/2035<br>5.910% due 25/09/2034        | 2,475<br>105            | 2,138 0.00<br>97 0.00       | DBWF Mortgage Trust                                    |                         |                              |
| 6.000% due 25/08/2036 ^                            | 17,132             | 11,701 0.02              | 6.000% due 25/04/2036                                 | 1,129                   | 611 0.00                    | 6.276% due 19/12/2030                                  | 23,789                  | 23,470 0.04                  |
| 6.000% due 25/10/2036 ^<br>6.000% due 25/10/2036 ^ | 497<br>4,221       | 297 0.00<br>2,417 0.01   | 6.000% due 25/05/2036                                 | 2,229                   | 1,084 0.00                  | 7.646% due 19/12/2030                                  | 9,300                   | 9,096 0.02                   |
| 6.000% due 25/11/2036 ^                            | 3,746              | 2,262 0.00               | 6.000% due 25/07/2036                                 | 2,466                   | 1,338 0.00                  | Deutsche ALT-A Securities M<br>5.290% due 25/07/2047   | ortgage Loar<br>9,229   | n <b>Trust</b><br>8,424 0.01 |
| 6.000% due 25/12/2036 ^                            | 2,115              | 640 0.00                 | 6.000% due 25/02/2037 ^<br>6.000% due 25/02/2037      | 40<br>1,444             | 20 0.00<br>754 0.00         | 5.350% due 25/08/2047                                  | 2,820                   | 2,538 0.01                   |
| 6.000% due 25/01/2037 ^                            | 1,313              | 860 0.00                 | 6.000% due 25/03/2037<br>6.000% due 25/03/2037        | 1,444                   | 667 0.00                    | 5.390% due 25/08/2036 ^                                | 503                     | 455 0.00                     |
| 6.000% due 25/02/2037 ^<br>6.000% due 25/03/2037   | 10,668<br>1,874    | 4,443 0.01<br>786 0.00   | 6.000% due 25/03/2037 ^                               | 2,697                   | 1,328 0.00                  | 5.410% due 25/08/2047                                  | 5,387                   | 4,828 0.01                   |
| 6.000% due 25/03/2037 ^                            | 1,874<br>3,194     | 1,340 0.00               | 6.000% due 25/04/2037 ^                               | 699                     | 356 0.00                    | 5.450% due 25/03/2037 ^<br>5.450% due 25/09/2047 ^     | 6,039<br>11,383         | 5,698 0.01<br>9,693 0.02     |
| 6.000% due 25/04/2037 ^                            | 6,861              | 3,989 0.01               | 6.000% due 25/04/2037<br>6.000% due 25/05/2037 ^      | 1,990<br>8,685          | 1,014 0.00<br>4,172 0.01    | 5.470% due 25/03/2037                                  | 13,694                  | 7,512 0.01                   |
| 6.000% due 25/05/2037 ^                            | 10,871             | 5,301 0.01               | 6.000% due 25/07/2037 ^                               | 31                      | 15 0.00                     | 5.480% due 25/08/2037 ^                                | 12,232                  | 10,375 0.02                  |
| 6.000% due 25/07/2037                              | 6,372              | 3,287 0.01               | 6.000% due 25/07/2037                                 | 1,080                   | 503 0.00                    | 5.510% due 25/01/2047                                  | 2,035                   | 1,937 0.00                   |
|  |                    |                          |   |                         |                             |  |                         |                              |

| FAIR PAR VALUE DESCRIPTION (0005) (0005) A   | % OF<br>NET<br>SSETS | PA<br>DESCRIPTION (000   |             | FAIR<br>VALUE<br>(000S) A | % OF<br>NET | DESCRIPTION   | PAR<br>(000S)      | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|----------------------|--|-------------|---------------------------|-------------|---|--------------------|-------------------------|-----------------------|
| 5.530% due 25/10/2036 ^ \$ 15,823 \$ 4,945 (<br>5.530% due 25/12/2036 1,951 696 (          | .01                  | 4.900% due 25/08/2037 \  | 39 \$<br>72 | 80 0<br>80 0              | 0.00        | 6.500% due 25/05/2036<br>6.970% due 25/05/2034            | \$ 937 S           | \$ 321                  | 0.00                  |
| ·  | .01                  | 6.000% due 25/08/2037 ^ 24  Fondo de Titulizacion de Activos UCI           | 1/          | 103 0                     | 0.00        | HarborView Mortgage Loan 3.827% due 19/06/2036 ^          | <b>Trust</b> 2,180 | 1,190                   | 0.00                  |
| 5.630% due 25/01/2047 2,695 2,457 (<br>5.710% due 25/08/2036 3,386 3,054 (                 |                      | 3.672% due 16/06/2049 € 10,74  | 15 1′       | 1,044 0                   | 0.02        | 4.061% due 19/11/2034<br>4.201% due 19/07/2035 ^          | 343<br>19          |                         | 0.00                  |
| Deutsche ALT-A Securities, Inc. Mortgage Loan Trust  |                      | <b>FWD Securitization Trust</b> 2.240% due 25/01/2050 \$ 6,59              | 99 5        | 5,996 0                   | 0.01        | 4.596% due 19/12/2035 ^                                   | 552<br>147         | 521                     | 0.00                  |
| 3.238% due 25/08/2035 ^ 622 553 (<br>3.910% due 25/02/2036 ^ 367 262 (                     | .00                  | GC Pastor Hipotecario FTA<br>3.721% due 21/06/2046 € 1,35                  | 59 ·        | 1,281 0                   | 0.00        | 4.720% due 25/02/2036 ^<br>4.826% due 19/12/2036 ^        | 1,899              | 1,616                   | 0.00                  |
|  | .00                  | Glen Securities Finance DAC  |             |                           |             | 5.337% due 19/11/2036<br>5.337% due 19/11/2046 ^          | 16,874<br>881      |                         | 0.00                  |
| 5.500% due 25/11/2035 783 749 (<br>5.500% due 25/12/2035 ^ 645 522 (                       | .00                  | 5.342% due 28/10/2038 3,53<br>6.342% due 28/10/2038 2,67                   | 73 2        | 3,806   0<br>2,844   0    | 0.01        | 5.347% due 19/09/2037<br>5.417% due 19/03/2037            | 8,823<br>4,773     | 7,731<br>4,293          |                       |
| Deutsche ALT-B Securities Mortgage Loan Trust 6.005% due 25/10/2036  1,316 1,063 (         | .00                  | 7.142% due 28/10/2038 1,27<br>Glenbeigh Issuer DAC                         | 77 ′        | 1,361 0                   | 0.00        | 5.457% due 25/01/2047<br>5.476% due 19/09/2035 ^          | 11,909<br>98       | 10,792                  |                       |
| 6.445% due 25/02/2036 ^ 3,773 3,288 (  | .01                  | 4.350% due 24/06/2050 7,30   |             | 7,931 0                   | 0.01        | 5.497% due 19/12/2036 ^<br>5.537% due 19/01/2038          | 524<br>9,667       |                         | 0.00                  |
| <b>Deutsche ALT-B Securities, Inc. Mortgage Loan Trust</b> 4.813% due 25/06/2036 251 213 0 | .00                  | GMAC Commercial Mortgage Asset Co<br>5.456% due 10/03/2051 \$ 18,16        | 59 16       | 5,582 0                   |             | 5.567% due 19/12/2036                                     | 36,251             | 30,293                  | 0.05                  |
| 4.813% due 25/06/2036 \ 1,889 1,642 (  Deutsche Mortgage & Asset Receiving Corp.           | .00                  | 5.550% due 10/08/2038 19,03<br>GMAC Mortgage Corp. Loan Trust              | 32 17       | 7,996 0                   | 0.03        | 5.577% due 19/11/2036<br>5.597% due 19/05/2035            | 13,602<br>3,001    | 11,854<br>2,747         | 0.01                  |
| 6.500% due 27/07/2037 527 416 (  | .00                  | 3.281% due 19/04/2036 ^ 30   | )2<br>59    | 236 0<br>50 0             |             | 5.657% due 19/01/2036<br>5.697% due 19/03/2035            | 3,195<br>618       |                         | 0.00                  |
| Deutsche Mortgage Securities, Inc. Mortgage<br>Loan Trust                                  |                      |  | 15          |                           | 0.00        | 5.717% due 20/10/2045<br>5.746% due 19/04/2034            | 3,845<br>67        | 2,468<br>60             | 0.01                  |
| 6.125% due 25/06/2034 241 237 ( Deutsche Mortgage Securities, Inc. Re-REMIC                | .00                  | Great Hall Mortgages PLC   |             |                           |             | 5.777% due 19/09/2035<br>5.777% due 19/11/2035            | 8,655<br>159       | 4,663<br>115            | 0.01                  |
| Trust Certificates   | .00                  | 4.102% due 18/06/2039 € 80<br>4.772% due 18/06/2039 8,80                   |             | 784 0<br>3,603 0          |             | 5.797% due 19/08/2045<br>5.837% due 19/01/2035            | 2,470<br>160       | 1,913                   |                       |
| 4.057% due 27/06/2037 510 453 ( <b>Domi BV</b>   | .00                  | 5.152% due 18/03/2039 £ 3,07<br>5.166% due 18/06/2039 9                    | 74 3<br>95  | 3,875 0<br>120 0          |             | 5.976% due 19/10/2035                                     | 6,639              | 3,861                   | 0.01                  |
| 4.376% due 15/06/2051 € 5,523 6,029 (  Downey Savings & Loan Association Mortgage          | .01                  | 5.172% due 18/06/2038 2,00<br>5.644% due 18/06/2039 \$ 19                  | )5 2        | 2,529 0<br>190 0          | 0.01        | 5.976% due 19/01/2036 ^<br>6.150% due 25/10/2037          | 957<br>11,940      | 11,051                  |                       |
| Loan Trust   | 01                   | 5.802% due 18/03/2039 £ 1,71   | 10 ′        | 1,952 0                   | 0.00        | 6.226% due 19/07/2045<br>6.507% due 20/06/2035            | 19<br>901          |                         | 0.00                  |
|  | .01                  | 6.277% due 18/06/2039 2,00<br>GreenPoint Mortgage Funding Trust            |             | 2,277 0                   |             | 6.697% due 19/02/2036<br>Harbour                          | 1,853              | 1,002                   | 0.00                  |
| 5.897% due 19/10/2045 2,860 2,638 (  |                      | 5.550% due 25/10/2046 \$ 6,77<br>5.570% due 25/04/2036 29                  |             | 5,209 0<br>253 0          |             | 5.358% due 28/01/2054<br>5.457% due 28/01/2054            | £ 20,691<br>14,500 | 26,202<br>18,183        |                       |
| 5.977% due 19/09/2044 7 6 0  Dragon Finance BV   | .00                  | 5.590% due 25/06/2045 69<br>5.670% due 25/10/2045 3,32                     |             | 648 0<br>3,262 0          |             | Hilton Orlando Trust                                      |                    |                         |                       |
| 4.571% due 13/07/2023 £ 1,299 1,651 (  | .00                  | 5.730% due 25/02/2036 1,47<br>5.770% due 25/10/2045 2,44                   | 70 1        | 1,276 0<br>2,228 0        | 0.00        | 9.093% due 15/12/2034<br><b>Hipocat FTA</b>               | \$ 2,213           | 2,128                   | 0.00                  |
|  | .02                  | Grifonas Finance PLC   |             |                           |             | 3.351% due 24/10/2039<br>HomeBanc Mortgage Trust          | € 1,725            | 1,862                   | 0.00                  |
| 4.168% due 28/04/2064 48,969 53,555 (<br>Eurohome UK Mortgages PLC                         | .08                  | 3.513% due 28/08/2039 € 18,51<br><b>GS Mortgage Securities Corp. Trust</b> | 19 15       | 9,242 0                   | 0.03        | 3.864% due 25/04/2037                                     | \$ 538             |                         | 0.00                  |
| 5.137% due 15/06/2044 £ 3,332 4,070 (<br>5.351% due 15/09/2044 5,250 6,322 (               |                      | 3.419% due 10/10/2032 \$ 9<br>4.744% due 10/10/2032 \$ 35,28               |             | 89 0<br>3,096 0           |             | 4.203% due 25/04/2047<br>5.670% due 25/01/2036            | 1,037<br>561       | 534                     | 0.00                  |
| 5.601% due 15/09/2044 7,250 8,504 (<br>European Loan Conduit DAC                           | .01                  | <b>GS Mortgage Securities Corp. Trust</b> 6.990% due 15/07/2025 12,34      |             | 2,064 0                   |             | 5.885% due 25/01/2036<br>5.890% due 25/12/2034            | 6,736<br>59        | 5,704<br>55             | 0.01                  |
| 4.358% due 17/02/2030 € 64,025 68,395 (  | .11                  | 8.193% due 15/11/2032 19,35  |             | 3,476 0                   |             | Hops Hill PLC<br>5.854% due 27/05/2054                    | £ 25,818           | 32,867                  | 0.05                  |
| Eurosail PLC 3.629% due 13/03/2045 37 40 (   |                      | <b>GSC Capital Corp. Mortgage Trust</b> 5.550% due 25/02/2036 ^ 1,67       | 70 ′        | 1,514 0                   | 0.00        | HSI Asset Loan Obligation Tr<br>1.480% due 25/12/2036 (a) | ust<br>\$ 1,493    | 1/15                    | 0.00                  |
| 3.709% due 13/03/2045 5,450 5,691 (<br>3.766% due 15/12/2044 732 787 (                     |                      | <b>GSMPS Mortgage Loan Trust</b> 3.731% due 25/06/2034 4,22                | 27 3        | 3,896 0                   | 0.01        | 5.520% due 25/12/2036                                     | 1,915              |                         | 0.00                  |
| 3.936% due 10/09/2044 3,200 3,292 (<br>5.140% due 13/03/2045 £ 1,362 1,711 (               |                      | 5.500% due 25/03/2035 6,09<br>5.500% due 25/09/2035 7,07                   | 94 5        | 5,331 0<br>5,988 0        | 0.01        | Impac CMB Trust<br>5.690% due 25/05/2035                  | 176                |                         | 0.00                  |
| 5.150% due 13/03/2045 2 2 0<br>5.433% due 10/09/2044 1,200 1,442 0                         |                      | 5.550% due 25/06/2034 1,35<br>7.059% due 20/10/2032 1,24                   | 66 ′        | 1,193 0<br>1,086 0        | 0.00        | 5.780% due 25/02/2036<br>5.790% due 25/11/2034            | 1,520<br>1,173     | 1,217<br>1,134          |                       |
| 5.760% due 13/09/2045 12,771 15,421 (<br>5.940% due 13/06/2045 11,883 14,911 (             | .03                  | GSMSC Resecuritization Trust   |             | •                         |             | 5.790% due 25/03/2035<br>5.830% due 25/01/2035            | 2,560<br>1,998     | 2,346<br>1,868          |                       |
| 5.989% due 13/06/2045 1,321 1,535 (  |                      |  | 90          | 2,596 0<br>90 0           | 0.00        | 6.060% due 25/10/2034<br>Impac Secured Assets CMN (       | 335                | 327                     | 0.00                  |
| <b>Finsbury Square PLC</b> 5.689% due 16/12/2071 4,206 5,321 (                             | .01                  | 5.318% due 26/09/2036 8,10<br>GSR Mortgage Loan Trust                      | )4 5        | 5,388 0                   | 0.01        | 5.450% due 25/03/2033                                     | 220                | 210                     | 0.00                  |
| First Horizon Alternative Mortgage Securities Trust 4.203% due 25/09/2035 \ \$ 156 129 (   | .00                  | 3.575% due 25/03/2047 \ 5,63<br>3.704% due 25/05/2037 \ 1,30               |             | 3,679 0<br>752 0          |             | Impac Secured Assets Corp. 5.790% due 25/03/2036          | 1,289              | 1,029                   | 0.00                  |
| 4.386% due 25/03/2035 613 383 (<br>4.732% due 25/11/2035 ^ 1,579 1,039 (                   |                      | 3.733% due 25/04/2036 ^ 3,71<br>3.845% due 25/05/2037 2,92                 | 3 2         | 2,553 0<br>2,693 0        | 0.01        | 6.575% due 25/02/2035<br>Impac Secured Assets Trust       | 335                | 336                     | 0.00                  |
| 4.767% due 25/02/2037 ^ 395 225 (  |                      | 3.935% due 25/01/2036 83   | 39          | 821 0                     | 0.00        | 5.370% due 25/05/2037 ^<br>5.550% due 25/11/2036          | 560<br>526         |                         | 0.00                  |
| 5.118% due 25/01/2037 ^ 797 594 (<br>5.139% due 25/11/2036 ^ 820 592 (                     | .00                  |  | 1           | 104 0                     | 0.00        | 5.630% due 25/03/2037                                     | 4,554<br>2,763     | 3,747<br>2,295          | 0.01                  |
| 5.500% due 25/11/2035 71 37 (  | .00                  | 5.380% due 25/05/2037 12,20  |             | 77 0<br>5,259 0           | 0.01        | 5.630% due 25/09/2037 ^<br>5.670% due 25/01/2037          | 8,753              | 7,008                   | 0.01                  |
| 6.000% due 25/05/2036 ^ 687 305 ( 6.000% due 25/02/2037 ^ 379 164 (                        | .00                  | 5.500% due 25/06/2035 2,04<br>5.500% due 25/07/2035 49                     | 94          | 1,858 0<br>445 0          | 0.00        | 5.690% due 25/11/2036<br>5.690% due 25/02/2037 ^          | 6,342<br>4,971     | 4,864<br>4,423          | 0.01                  |
| 6.000% due 25/02/2037 ^ 365 154 (<br>6.250% due 25/11/2036 2,082 696 (                     |                      | 5.590% due 25/08/2046 18,04<br>5.670% due 25/08/2046 15,07                 |             | 4,359 0<br>3,959 0        |             | 5.850% due 25/05/2036<br>5.870% due 25/09/2037            | 399<br>2,357       | 341<br>1,929            | 0.00                  |
| First Horizon Mortgage Pass-Through Trust 3.379% due 25/11/2036 ^ 380 259 (                | .00                  | 5.750% due 25/03/2036 ^ 22<br>5.750% due 25/05/2037 ^ 13                   | 28          | 203 0<br>301 0            | 0.00        | IndyMac Adjustable Rate Mc<br>3.686% due 25/01/2032       | ortgage Trust<br>1 |                         | 0.00                  |
| 3.858% due 25/07/2037 \  | .00                  | 6.000% due 25/02/2036 1,80<br>6.000% due 25/07/2036 1,88                   | )4          | 933 0<br>1,117 0          | 0.00        | IndyMac Mortgage Loan Tru                                 | st                 |                         |                       |
| 4.267% due 25/09/2035 5 5 (4.283% due 25/11/2037 ^ 458 398 (                               | .00                  | 6.000% due 25/07/2037 ^ 45<br>6.250% due 25/08/2036 2,17                   | 59          | 299 0<br>762 0            | 0.00        | 3.098% due 25/09/2035 ^<br>3.102% due 25/06/2037 ^        | 45<br>1,741        | 1,576                   |                       |
| 430 390 (  | .00                  | 0.230 /0 duc 23/00/2030 Z, 1/  |             | 702 0                     |             | 3.103% due 25/06/2037 ^                                   | 3,026              | 2,474                   | 0.01                  |

| Section   Sect     |                                       | PAR    | FAIR % OF<br>VALUE NET |                                     |       | PAR    | FAIR<br>VALUE  | % OF<br>NET |                                     |       | PAR      | FAIR<br>VALUE | % OF<br>NET |
|--|---------------------------------------|--------|------------------------|-------------------------------------|-------|--------|----------------|-------------|-------------------------------------|-------|----------|---------------|-------------|
| 3.48 S. da P. 2000.018   | DESCRIPTION  2.2220/ due 2E/09/2027 A | (000S) | (000S) ASSETS          | DESCRIPTION  4.1200/ due OF/07/2021 | ¢     | (0005) |                | ASSETS      | DESCRIPTION  6.0009/ due 25/12/2026 |       | (000S)   |               | ASSETS      |
| 3.3179 of 2.50002037 / 20.200  | 3.261% due 25/06/2036                 | 5,568  | 3,690 0.01             | 4.549% due 05/07/2033               | \$    | 3,809  | 3,364          | 0.01        | 6.050% due 25/12/2035 ^             | \$ I  |          |               |             |
| 3.88% de 2563/2386 - 256   580 0.00   229% de 151/20396   2,10 0.10   50,10 0.00   50,20% de 250/20398   31 0.21 0.00   50,20% de 250/20398   31 0.20 0.00   50   |                                       |        |                        |                                     |       | 1,105  |                |             |                                     |       | 94       | 90            | 0.00        |
| 2.48% to 2.90/2008   3.449   |                                       |        |                        |                                     |       |        |                |             |                                     |       |          |               |             |
| 24406 s.m. 2550/2365   158   0.00   2.65% due 2570/2363   1.01   0.00   2.65% due 2570/2365   1.00   0.0     |                                       |        |                        |                                     |       |        |                |             |                                     | /     |          |               |             |
| 1449-566-7666-7666-7666-7666-7666-7666-7666  |                                       | 2,781  | 1,894 0.00             |                                     |       |        |                |             |                                     |       |          |               |             |
| 3.45% a.e. 25007035  |                                       |        |                        | JPMorgan Mortgage Trust             |       |        |                |             | 5.530% due 25/12/2036               |       | ,441     | 4,293         | 0.01        |
| 35.55% da 259.00237 / 1.55   |                                       |        |                        |                                     |       |        |                |             |                                     | ,     |          |               |             |
| 3.519% de 259(2023)  |                                       |        |                        |                                     |       |        |                |             |                                     | 4     |          |               |             |
| 3.561% tide 2509/0389  |                                       |        |                        |                                     |       |        |                |             |                                     | 14    |          |               |             |
| 3-579% de 2590/3036 - 159  |                                       |        |                        |                                     |       |        |                |             |                                     |       | •        |               |             |
| 3.84   3.94   2.95   2.   |                                       |        |                        |                                     |       |        |                |             |                                     |       |          |               |             |
| \$8898 de 2590/2035 ^ 292  |                                       |        |                        |                                     |       |        |                |             |                                     |       |          |               |             |
| 3,869% de 25070205   |                                       |        |                        |                                     |       |        |                |             |                                     |       | •        |               |             |
| 3.409% da 25/10/2035   |                                       |        |                        |                                     |       |        |                |             |                                     |       |          |               |             |
| 3.47% du 25000.031   | 3.699% due 25/12/2035                 | 3,421  | 2,596 0.01             |                                     |       |        |                |             |                                     |       |          |               |             |
| \$1,798 de 2509/2037   12,85   |                                       |        |                        |                                     |       | 2,724  |                |             |                                     |       | ,        | .,            |             |
| 3887% due 2508/2035  |                                       |        |                        |                                     |       |        |                |             |                                     |       | 9,139    | 11,528        | 0.02        |
| 3,987% the 2508/2019 1286 9,74 0.02 4,77% dos. 2508/2019 148 128.00 4,17% dos. 2508/2019 148 1,77% dos. 2508/2019 148 1,7   |                                       |        |                        |                                     |       |        |                |             |                                     |       |          |               |             |
| 5.30% de 250/2037  |                                       |        |                        |                                     |       |        |                |             |                                     | € 2   | •        |               |             |
| 5.30% due 2500/2037  |                                       |        |                        |                                     |       |        |                |             |                                     | 7     |          |               |             |
| 5,309% due 2507/2036   |                                       |        |                        |                                     |       |        |                |             |                                     |       |          |               |             |
| 3-40% due 2501/2337  | 5.390% due 25/07/2036                 | 4,540  | 4,281 0.01             |                                     |       |        |                |             |                                     |       |          |               |             |
| 5.00% due 2501/2037 · 7598 d. 6721 0.01 5.50% due 2509/2036 6. 81.34 5.282 0.01 5.50% due 2509/2037 7. 3.340 2.41 0.00 5.50% due 2509/2037 3.40 0.01 5.50% due 2509/2037 3.40 0.01 5.50% due 2509/2037 3.40 0.01 5.50% due 2509/2038 1.59 0.00 5.50% due 2509/2038 1.30 0.00 5.50% due 2509/2038   |                                       |        |                        |                                     |       |        |                |             |                                     |       |          |               |             |
| 5.510% due 2509/2037 \ 5.32 \ 5.100 \ 6.00 \ 5.00 \ 6.00 \ 5.20 \ 6.00 \ 5.10 \ 6.00 \ 5.10 \ 6.00 \ 5.10 \ 6.00 \ 5.10 \ 6.00 \ 5.10 \ 6.00 \ 5.10 \ 6.00 \ 5.10 \ 6.00 \ 5.10 \ 6.00 \ 5.10 \ 6.00 \ 5.10 \ 6.00 \ 5.10 \ 6.00 \ 5.10 \ 6.00 \ 5.10 \ 6.00 \   |                                       |        |                        |                                     |       |        |                |             |                                     | -     |          |               |             |
| 2.510% due 2500/2007 ↑ 3.72  |                                       |        |                        |                                     |       |        |                |             |                                     | 2     | 2,163    |               |             |
| 5.50% due 2507/2046  |                                       |        |                        |                                     |       |        |                |             |                                     |       |          |               |             |
| 5.559% due 2501/2036 5.09 2.153 0.00 5.559% due 2501/2036 7.39 0.00 5.559% due 2501/2036 6.00 5.559% due 2501/2036 6.00 5.559% due 2501/2036 7.39 0.00 5.559% due 2501/2036 6.00 5.579% due 2501/2036 7.39 0.00 5.579% due 2501/2036 7.59 0.00 6.559% due 2501/2036 7.59 0.00 6.00 6.00 6.00 6.00 6.00 6.00 6.0   |                                       |        |                        |                                     |       |        |                |             |                                     |       |          |               |             |
| 5.550% due 2501/2036   |                                       |        |                        |                                     |       |        |                |             |                                     | 2     |          |               |             |
| 5.570% due 250/2046 5.027 3.740 0.01 5.70% due 250/2046 7.592 6.753 0.01 5.50% due 250/2035 7.71 237 0.00 6.00% due 250/2035 7.71 237 0.00 6.00% due 250/2035 5.781 4.102 0.01 5.891% due 250/2036 6.50% due 250/2036 3.007 2.055 0.00 4.26% due 250/2036 6.50% due 250/2037 1.27 5.00 6.00% due 250/2037 1.28 3.00 6.00% due 250/2   |                                       |        |                        |                                     |       |        |                |             | 5.530% due 25/05/2046               |       | 876      | 733           | 0.00        |
| 5.570% due 250/22046 50.27 3,740 0.01 5.570% due 250/22046 7,592 6,673 0.01 5.570% due 250/22036 7,740 0.01 5.570% due 250/22036 3,671 3,590 0.01 5.670% due 250/22036 2,669 885 0.00 5.570% due 250/22036 2,669 885 0.00 5.570% due 250/22036 2,669 885 0.00 5.570% due 250/22035 1,092 889 0.00 6.00% due 250/22035 1,092 889 0.00 6.00% due 250/22035 7,370% due 250/22035 1,092 889 0.00 6.00% due 250/22035 7,370% due 250/22035 1,092 889 0.00 6.00% due 250/22035 7,370% due 250/22035 1,092 889 0.00 6.00% due 250/22035 7,370% due 250/22035 1,092 889 0.00 6.00% due 250/22037 7,370 6,800 511 0.00 6.00% due 250/22037 7,370 6,800 511 0.00 6.00% due 250/22037 7,370 1,310 0.00 6.00% due 250/22037 7,370 1,330 0.00 6.00% due 250/22037 7,370 1,330 0.00 6.00% due 250/22037 7,370 1,380 0.00 6.00% due 250/22037 7,370 1,380 0.00 6.00% due 250/22037 2,701 1,489 0.00 6.00% due 250/22036 81 510    |                                       |        |                        |                                     | rust  | ,      | ,              |             |                                     |       | ,757     | 1,338         | 0.00        |
| 5.570% due 2505/2046   |                                       |        |                        | 4.500% due 26/04/2037               |       |        |                |             |                                     |       | 074      | 7 /20         | 0.01        |
| 5.50% due 25/04/2046 32 344 0.0 5.750% due 25/04/2046 327 27 237 0.00 6.00% due 25/04/2035 277 237 0.00 6.00% due 25/04/2035 3.671 3.590 0.01 5.670% due 25/07/2035 5,781 4,102 0.01 5.670% due 25/07/2035 5,781 4,102 0.01 5.670% due 25/07/2036 3.007 2,055 0.00 6.00% due 25/07/2036 3.007 2,055 0.00 6.00% due 25/07/2036 3.007 2,055 0.00 6.00% due 25/07/2034 780 618 0.00 5.990% due 25/07/2034 780 618 0.00 6.00% due 25/07/2034 780 618 0.00 6.00% due 25/07/2034 780 618 0.00 6.00% due 25/07/2034 780 618 0.00 6.000% due 25/07/2037 195 81 0.00 6.000% due 25/07/2037 195 81 0.00 6.000% due 25/08/2037 195 74 0.000 6.000% due 25/08/2038 1    |                                       |        |                        |                                     |       |        |                |             |                                     | C     | 0,074    | 7,430         | 0.01        |
| 5.610% due 2504/2035   |                                       |        |                        |                                     |       |        |                |             |                                     | £ 1   | ,980     | 2,423         | 0.01        |
| Seption   Sep      |                                       |        |                        |                                     |       |        |                |             |                                     | 3     | 3,273    |               |             |
| 5.590% due 25/01/2035  | 5.650% due 25/11/2036                 | 3,671  |                        |                                     |       |        |                |             |                                     |       | •        | 3,614         | 0.01        |
| 5.730% due 2507/2035 1,092 889 0.00 5.750% due 2507/2046 4,658 4,090 0.01 5.950% due 2507/2046 4,658 4,090 0.01 5.950% due 2507/2037 ^ 680 501 0.00 6.000% due 2507/2037 ^ 680 501 0.00 6.000% due 25007/2037 ^ 782 333 0.00 6.000% due 2508/2037 7 782 333 0.00 6.000% due 2509/2034 44 37 0.00 6.000% due 2509/2034 7 370 123 0.00 6.500% due 2509/2037 ^ 1783 1,086 0.00 5.522% due 1706/2038 € 12 5.956% due 2509/2037 ^ 1783 1,086 0.00 5.824% due 1706/2038 € 13,155 5.000% due 2509/2037 ^ 1783 1,086 0.00 5.324% due 1506/2045 € 3,155 5.000% due 2509/2037 ^ 1783 1,086 0.00 5.324% due 1506/2045 € 3,155 5.100% due 2509/2037 2,701 1,489 0.00 5.3257% due 2509/2036 681 510 0.00 5.3257% due 2509/2037 2,701 1,489 0.00 5.326% due 1506/2045 € 3,155 5.710% due 2509/2036 681 510 0.00 5.510% due 2509/2036 681 50 0.00 5.510% due 2509/2036 681 50 0.00 5.510% due 2509/2036 681 50 0.00 5.524% due 1706/2038 62 117,271 9,000 5.510% due 2509/2036 681 50 0.00 5.526% due 1206/2057 15,511 1,000 5.510% due 2509/2036 681 50 0.00 5.526% due 2509/2036 681 50 0.00 5.510% due 2509/2036 681 50 0.00 5.527% due 1806/2045 63 155 0.00 5.5283% due 1806/2045 63 155 0.00 5.5283% due 1806/2045 63 155 0.00 5.5283% due 1806/2045 63 155 0.00 6.600% due 2500/2036 7 1,485 0.00 6.600% due 2    |                                       |        |                        |                                     | £     | 5,900  | 7,480          | 0.01        |                                     |       |          | 137           | 0.00        |
| 5.590% due 25/07/2035  |                                       |        |                        |                                     | €     | 12 653 | <i>1</i> 6 173 | 0.07        |                                     | Ą     |          |               |             |
| 5.95% due 25/07/2046   |                                       | 1,092  | 889 0.00               |                                     | E     | 42,033 | 40,173         | 0.07        | 3.515% due 25/03/2035               |       | 100      | 89            | 0.00        |
| 5.97% due 25/07/2037 ^ 680 501 0.00 6.686% due 22/02/2045 27,400 33,693 0.05 7.480% due 25/08/2037 195 81 0.00 6.686% due 22/02/2045 13,150 15,441 0.03 3.693 0.05 7.480% due 25/08/2037 195 81 0.00 6.686% due 22/02/2045 13,150 15,441 0.03 3.693 0.05 7.480% due 25/02/2035 2,290 2,125 0.00 6.010% due 25/09/2037 4 44 37 0.00 3.767% due 17/06/2038 € 1 2 70 0.06 6.500% due 25/09/2037 ^ 1,783 1,086 0.00 5.222% due 17/06/2038 £ 1 2 70 0.06 6.500% due 25/09/2037 2,701 1,489 0.00 1.28 0.00     |                                       |        |                        |                                     | £     | 1      | 2,645          | 0.01        |                                     |       |          |               |             |
| 6.000% due 25/08/2037  |                                       |        |                        |                                     |       |        |                |             |                                     | 7     |          |               |             |
| 6.000% due 25/08/2037 782 333 0.00 6.010% due 25/08/2037 782 333 0.00 6.500% due 25/09/2037 370 123 0.00 6.500% due 25/09/2037 1,783 1,086 0.00 6.500% due 25/09/2037 1,783 1,086 0.00 6.500% due 25/09/2037 2,701 1,489 0.00 6.500% due 25/09/2037 2,701 1,489 0.00 6.500% due 25/09/2037 4,783 1,086 0.00 6.500% due 25/09/2037 3,703 0.01 6.3841% due 25/03/2036 4,369 3,713 0.01 6.3841% due 25/03/2036 681 510 0.00 3.8818% due 25/03/2036 681 510 0.00 3.8818% due 25/03/2036 681 510 0.00 5.470% due 25/07/2036 2,677 2,368 0.00 5.510% due 25/05/2036 2,832 2,411 0.00 5.510% due 25/05/2036 2,832 2,411 0.00 5.510% due 25/05/2036 2,832 2,411 0.00 5.510% due 25/05/2036 1,600 0,000 due 25/12/2056 (a) \$17,856 835 0.00 5.710% due 25/05/2036 1,600 0,000 due 25/12/2056 (a) \$17,856 835 0.00 5.710% due 25/05/2036 1,600 0,000 due 25/12/2056 (a) \$17,856 835 0.00 5.843% due 25/05/2037 7,935 7,461 0.01 5.710% due 25/05/2036 1,144 617 0.00 6.800% due 25/12/2036 1,114 617 0.00 6.800% due 25/12/2036 1,114 617 0.00 6.800% due 25/12/2036 1,14 617 0.00 6.800% due 25/12/2036 1,14 617 0.00 6.800% due 25/12/2036 1,14 617 0.00 6.800% due 25/12/2036 1,831 2,955 0.01 6.200% due 25/05/2036 3,811 2,955 0.01 6.200% due 25/05/2036 186 172 0.00 6.200% due 25/08/2036 3,811 2,955 0.01 6.200% due 25/08/2036 3,810 2,955 0.01 6.200% due 25/08/2036 3,810 2,955 0.00 6.200% d | 6.000% due 25/07/2037 ^               |        |                        |                                     |       |        |                |             |                                     |       |          |               |             |
| 6.010% due 25/09/2034  |                                       |        |                        |                                     | os P  |        | 15,771         | 0.05        |                                     |       |          |               |             |
| 6.500% due 25/07/2037 \ 370   123   0.00   5.222% due 17/06/2039   f 5,590   6.838   0.01   6.500% due 25/07/2037   1,783   1,086   0.00   5.242% due 17/06/2038   21   27   0.00   6.500% due 25/07/2037   2,701   1,489   0.00   Lanebrook Mortgage Transaction PLC   5.965% due 12/06/2057   15,511   19,750   0.03   3.841% due 25/03/2036   681   510   0.00   3.826% due 15/06/2045   € 3,155   3,234   0.01   6.000% due 25/06/2036 \ 1,600   1,606   0.00   3.826% due 15/06/2045   € 3,155   3,234   0.01   6.000% due 25/06/2036 \ 1,600   1,606   0.00      |                                       |        |                        |                                     |       |        | 13             | 0.00        |                                     |       |          |               |             |
| 6.500% due 25/09/2037 ↑ 1,783 1,086 0.00 5.242% due 17/00/2038 21 27 0.00   PMorgan Alternative Loan Trust   3.357% due 25/10/2036 4,369 3,713 0.01   3.841% due 25/03/2036 681 510 0.00 3.826% due 15/06/2045 € 3,155 3,234 0.01   3.841% due 25/03/2036 683 565 240 0.00   3.841% due 25/03/2036 2,637 2,368 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.   |                                       |        |                        |                                     | £     |        |                |             |                                     |       | •        |               |             |
| JPMorgan Alternative Loan Trust   5.965% due 12/06/2057   15,511   19,750   0.03   3.500% due 25/06/2036   164   107   0.00   3.826% due 25/01/2036   3.713   0.01   3.826% due 15/06/2045   6 3,155   3,234   0.01   3.826% due 25/03/2037   958   869   0.00   5.470% due 25/03/2036   2,832   2,411   0.00   0.00% due 25/05/2036   2,832   2,411   0.00   0.125% due 26/12/2057 (a)   69,561   333   0.00   5.710% due 25/05/2036   2,832   2,411   0.00   0.125% due 26/12/2057 (a)   69,561   333   0.00   5.710% due 25/05/2036   2,832   2,411   0.00   0.125% due 26/12/2056 (a)   \$17,271   94,669   0.15   0.15   0.15   0.15   0.15   0.15   0.00   0.00% due 25/05/2036   0.851   5,855   0.01   0.00% due 25/05/2036   0.851   5,855   0.01   0.00% due 25/03/2036   0.851   5,855   0.01   0.00% due 25/03/2036   0.851   5,855   0.01   0.00% due 25/03/2036   0.851   5,855   0.01   0.20% due 25/03/2036   0.851   5,855   0.01   0.20% due 25/03/2036   0.851   5,855   0.01   0.20% due 25/03/2036   0.851   0.20% due 25/03/2036   0.20% due 25/    |                                       |        |                        |                                     |       |        | 21             | 0.00        |                                     | ıst   |          |               |             |
| 3.357% due 25/01/2036  |                                       | 2,701  | 1,489 0.00             |                                     | ction |        | 19 750         | 0.03        |                                     |       |          |               |             |
| 3.841% due 25/03/2036 681 510 0.00 3.826% due 15/06/2045 € 3,155 3,234 0.01 6.000% due 25/10/2036 365 240 0.00 3.941% due 25/03/2037 958 869 0.00 5.470% due 25/03/2036 2,677 2,368 0.00 5.510% due 25/05/2036 2,832 2,411 0.00 1.125% due 26/12/2057 (a) 6.9561 333 0.00 5.510% due 25/06/2037 17,935 7,461 0.01 3.23% due 26/12/2057 (a) 20,396 2.000 4.000% due 25/02/2058 2,226 2,181 0.00 5.843% due 26/05/2037 2,729 2,062 0.00 4.000% due 25/02/2058 2,226 2,181 0.00 6.210% due 25/03/2036 6,851 5,855 0.01 6.460% due 25/12/2036 114 132 0.00 6.210% due 25/03/2036 102 99 0.00 6.250% due 25/05/2036 102 99 0.00 6.550% due 25/05/2036 102 99 0.00 6.500% due 25/08/2036 102 99 0.00 6.500% due 25/08/2035 13,050 30,604 0.05 JPMorgan Chase Commercial Mortgage Securities Trust 6.243% due 15/02/2035 31,050 30,604 0.05 JPMorgan Chase Commercial Mortgage Securities Trust 1.091% due 15/04/2046 (a) 1,449 0 0.00 6.000% due 25/01/2036 2,406 561 0.00 4.359% due 25/11/2035 82 76 0.00 1.001% due 25/01/2035 82 76 0.00 1.467 0.00 1    |                                       | 4 369  | 3 713 0.01             |                                     | ties  |        | 15,750         | 0.05        |                                     | 1     |          |               |             |
| 3.881% due 25/07/2036 365 240 0.00   |                                       |        |                        |                                     |       |        | 3,234          | 0.01        |                                     |       |          |               |             |
| 5.470% due 25/07/2036  |                                       |        |                        |                                     | t     |        |                |             |                                     | st    |          | 50.           | 0.00        |
| 5.510% due 25/05/2036  |                                       |        |                        |                                     | \$ 1  |        |                |             | 5.510% due 25/07/2035 ^             |       | 3,009    |               |             |
| 5.710% due 25/06/2037 17,935 7,461 0.01 3.017% due 25/02/2058 2,226 2,181 0.00 5.843% due 26/05/2037 2,729 2,062 0.00 4.000% due 25/02/2058 11,467 11,355 0.02 6.180% due 25/12/2036 1,114 617 0.00 6.180% due 25/12/2036 6,851 5,855 0.01 6.210% due 25/12/2036 141 132 0.00 6.210% due 25/12/2036 967 920 0.00 6.250% due 25/02/2058 1,575 1,488 0.00 6.250% due 25/02/2058 1,575 1,488 0.00 6.250% due 25/03/2036 102 99 0.00 6.250% due 25/03/2036 102 99 0.00 6.200% due 25/08/2036 3,811 2,955 0.01 4.280% due 26/08/2058 1,575 1,486 0.00 6.920% due 25/08/2036 3,811 2,955 0.01 4.500% due 26/08/2058 1,575 1,436 0.00 6.920% due 25/08/2035 31,050 30,604 0.05 1.600% due 25/07/2037 302 181 0.00 4.338% due 25/01/2037 35 33 0.00 1.091% due 15/04/2046 (a) 1,449 0 0 0.00 6.000% due 25/01/2036 2,406 561 0.00 4.359% due 25/11/2035 82 76 0.00   |                                       |        |                        |                                     |       |        |                |             |                                     |       |          | 7             | 0.00        |
| 5.710% due 25/04/2047 3,308 3,114 0.01 4.000% due 25/02/2058 4.000% due 26/05/2037 2,729 2,062 0.00 4.000% due 27/12/2036 1,114 617 0.00 6.180% due 25/03/2036 6,851 5,855 0.01 6.210% due 25/12/2036 141 132 0.00 6.210% due 25/12/2036 7 967 920 0.00 6.250% due 25/05/2036 102 99 0.00 6.250% due 25/05/2036 102 99 0.00 6.200% due 25/05/2036 186 172 0.00 4.250% due 25/05/2058 1,575 1,436 0.00 6.200% due 25/05/2036 3,811 2,952 0.01 4.500% due 25/05/2058 1,575 1,436 0.00 6.200% due 25/05/2037 35 33 0.00 6.243% due 15/02/2035 31,050 30,604 0.05 5.550% due 25/07/2037 302 181 0.00 4.388% due 25/01/2037 35 33 0.00 1.091% due 15/04/2046 (a) 1,449 0 0 0.00 6.000% due 25/01/2036 2,406 561 0.00 4.359% due 25/11/2035 82 76 0.00   |                                       | 17,935 | 7,461 0.01             |                                     | 1     |        |                |             |                                     | n Tru |          | 122           | 0.00        |
| 6.000% due 27/12/2036  |                                       |        |                        |                                     |       | 2,226  | 2,181          | 0.00        |                                     | . N   |          |               | 0.00        |
| 6.180% due 25/03/2036 6,851 5,855 0.01 4.240% due 25/01/2058 21,926 19,132 0.03 5.673% due 15/06/2030 4 3 0.00 6.210% due 25/12/2036 ^ 141 132 0.00 4.250% due 25/02/2058 1,575 1,488 0.00 Merrill Lynch Alternative Note Asset Trust 4.250% due 25/05/2036 102 99 0.00 4.280% due 25/08/2036 ^ 186 172 0.00 6.920% due 25/08/2036 ^ 3,811 2,952 0.01 JPMorgan Chase Commercial Mortgage Securities Corp. 6.243% due 15/02/2035 31,050 30,604 0.05 5.650% due 25/01/2037 302 181 0.00 4.324% due 25/01/2037 136 129 0.00 1.091% due 15/04/2046 (a) 1,449 0 0 0.00 6.000% due 25/01/2036 2,406 561 0.00 4.359% due 25/11/2035 82 76 0.00  |                                       |        |                        |                                     |       |        |                |             | 5                                   | p. w  | iortgage | : rass-       |             |
| 6.210% due 25/12/2036 ^ 141 132 0.00 4.250% due 25/02/2058 35,727 33,638 0.05 4.011% due 25/06/2037 2,551 1,478 0.00 6.650% due 25/05/2036 102 99 0.00 4.280% due 26/08/2058 17,864 12,480 0.02 5.570% due 25/04/2037 11,913 2,430 0.00 6.620% due 25/08/2036 ^ 186 172 0.00 4.280% due 25/08/2058 1,575 1,436 0.00 4.500% due 25/08/2036 ^ 3,811 2,952 0.01 4.500% due 25/02/2058 1,575 1,436 0.00 4.500% due 25/08/2036 ^ 3,811 2,952 0.01 4.500% due 25/02/2058 4.573% due 26/12/2057 48,400 36,842 0.05 0.080  | 6.180% due 25/03/2036                 | 6,851  | 5,855 0.01             |                                     |       |        |                |             |                                     |       | 4        | 3             | 0.00        |
| 6.550% due 25/05/2036 102 99 0.00 6.620% due 25/08/2036 \ 186 172 0.00 6.920% due 25/08/2036 \ 3,811 2,952 0.01 JPMorgan Chase Commercial Mortgage Securities Corp. 6.243% due 15/02/2035 31,050 30,604 0.05 JPMorgan Chase Commercial Mortgage Securities Trust 1.091% due 15/04/2046 (a) 1,449 0 0.00 6.000% due 25/01/2036 1,436 0.00 4.280% due 26/08/2058 17,864 12,480 0.02 5.570% due 25/04/2037 11,913 2,430 0.00 Merrill Lynch Mortgage Investors Trust 1,436 0.00 Merrill Lynch Mortgage Investors Trust 4.573% due 26/12/2057 48,440 36,842 0.06 0.182% due 25/01/2037 35 33 0.00 0.00 0.00 JPMorgan Chase Commercial Mortgage Securities Trust 1.091% due 15/04/2046 (a) 1,449 0 0.00 6.000% due 25/01/2036 2,406 561 0.00 4.359% due 25/11/2035 82 76 0.00  |                                       |        |                        | 4.250% due 25/02/2058               |       | 1,575  | 1,488          | 0.00        |                                     |       |          |               |             |
| 6.620% due 25/08/2036 \ 186  |                                       |        |                        |                                     |       |        |                |             |                                     |       | •        |               |             |
| 6.920% due 25/08/2036 \ 3,811  |                                       |        |                        |                                     |       |        |                |             |                                     |       |          | 2,430         | 0.00        |
| Securities   Corp.   Cad3% due 15/02/2035   31,050   30,604   0.05   5.650% due 25/07/2037   30,000   4.238% due 25/01/2037   30,0     |                                       |        |                        |                                     |       |        |                |             |                                     | us II |          | 2             | 0.00        |
| JPMorgan Chase Commercial Mortgage Securities Trust         5.750% due 25/01/2037         302         181         0.00         4.324% due 25/12/2034         136         129         0.00           1.091% due 15/04/2046 (a)         1,449         0         0.00         6.000% due 25/01/2036         2,406         561         0.00         4.359% due 25/11/2035         82         76         0.00   |                                       |        |                        | Lehman Mortgage Trust               |       |        |                |             | 4.128% due 25/01/2037               |       | 35       | 33            | 0.00        |
| 1.091% due 15/04/2046 (a) 1,449 0 0.00 6.000% due 25/01/2036 2,406 561 0.00 4.359% due 25/11/2035 82 76 0.00   |                                       |        |                        |                                     |       |        |                |             |                                     |       |          |               |             |
|  |                                       |        |                        |                                     |       |        |                |             |                                     |       |          |               |             |
|  |                                       |        |                        |                                     |       |        |                |             |                                     |       |          |               |             |

| PAR DESCRIPTION (0005)   | FAIR % OF<br>VALUE NET<br>(000S) ASSETS | PAR DESCRIPTION (0005)   | FAIR % OF<br>VALUE NET<br>(000S) ASSETS | DESCRIPTION  | PAR<br>(000S)   | FAIR % OF<br>VALUE NET<br>(000S) ASSETS |
|--|---|--|---|--|-----------------|---|
| 4.674% due 25/12/2035 \$ 24 \$   | 22 0.00                                 | . ,  | \$ 11,034 0.02                          |  | \$ 446 \$       |   |
| 4.674% due 25/12/2035 1,909<br>5.610% due 25/04/2029 425                         | 1,821 0.00<br>393 0.00                  | 6.005% due 15/12/2050 2,640<br>6.255% due 15/12/2050 421             | 3,221 0.01<br>493 0.00                  | 5.336% due 25/09/2045<br>5.350% due 25/05/2037           | 428<br>100      | 384 0.00<br>88 0.00                     |
| 5.810% due 25/06/2028 0  | 0 0.00                                  | Nomura Asset Acceptance Corp. Alternat                               |   | 5.400% due 25/03/2037 ^                                  | 2,069           | 1,472 0.00                              |
| 5.810% due 25/09/2029 13<br>5.870% due 25/08/2035 2,952                          | 12 0.00<br>2,732 0.01                   | 4.680% due 25/06/2036 \$ 272<br>5.034% due 25/05/2035 1,587          | 206 0.00                                | 5.450% due 25/08/2035<br>5.450% due 25/12/2036           | 145<br>3,574    | 110 0.00<br>2,360 0.00                  |
| 5.975% due 25/11/2029 666  | 580 0.00                                | 5.034% due 25/05/2035 1,587<br>5.400% due 25/06/2037 613             | 812 0.00<br>530 0.00                    | 5.450% due 25/06/2037 ^                                  | 1,020           | 907 0.00                                |
| 5.997% due 25/09/2029 105<br>6.095% due 25/08/2036 1,810                         | 97 0.00<br>1,611 0.00                   | 5.669% due 25/03/2047 821<br>5.670% due 25/12/2035 775               | 731 0.00<br>217 0.00                    | 5.450% due 25/02/2047<br>5.470% due 25/01/2037           | 1,474<br>4,671  | 1,296 0.00<br>4.045 0.01                |
| Merrill Lynch Mortgage-Backed Securities Tr                                      | •                                       | 5.670% due 25/12/2035 775<br>5.688% due 25/07/2035 461               | 441 0.00                                | 5.476% due 25/08/2035                                    | 1,594           | 1,316 0.00                              |
| 7.620% due 25/08/2036 ^ 1,605  | 1,422 0.00                              | 5.995% due 25/03/2047 1,510<br>6.150% due 25/05/2035 1,292           | 1,344 0.00<br>1.044 0.00                | 5.490% due 25/12/2036<br>5.490% due 25/01/2037           | 2,347<br>1,946  | 2,242 0.00<br>1,604 0.00                |
| Metlife Securitization Trust<br>3.750% due 25/03/2057 5,018                      | 4,702 0.01                              | 6.170% due 25/08/2034 349  | 324 0.00                                | 5.500% due 25/06/2035 ^                                  | 911             | 750 0.00                                |
| Miravet SARL   | ·                                       | 6.408% due 25/05/2036 ^ 732<br>6.772% due 25/02/2036 ^ 35            | 165 0.00<br>30 0.00                     | 5.500% due 25/09/2035 ^<br>5.500% due 25/02/2036         | 1,395<br>571    | 1,135 0.00<br>453 0.00                  |
|  | 37,192 0.06                             | Nomura Resecuritization Trust  | 30 0.00                                 | 5.500% due 25/12/2036                                    | 2,059           | 1,432 0.00                              |
| Morgan Stanley Bank of America Merrill Lyn<br>1.063% due 15/02/2047 (a) \$ 3,767 | 5 0.00                                  | 1.893% due 26/03/2037 2,382<br>6.050% due 25/07/2036 21,897          | 1,946 0.00<br>20,752 0.03               | 5.510% due 25/07/2036<br>5.510% due 25/07/2036 ^         | 985<br>5,771    | 853 0.00<br>2,418 0.00                  |
|  | 38,013 0.06                             | NovaStar Mortgage Funding Trust                                      | 20,732 0.03                             | 5.510% due 25/01/2037 ^<br>5.530% due 25/07/2036         | 1,909<br>1,282  | 1,271 0.00<br>1,112 0.00                |
| Morgan Stanley Capital Trust<br>7.143% due 15/07/2035 34,709                     | 33,910 0.05                             | 0.440% due 25/09/2046 11,514   | 4,030 0.01                              | 5.530% due 25/09/2036 ^                                  | 1,765           | 1,631 0.00                              |
| Morgan Stanley Mortgage Loan Trust   |   | <b>OBX Trust</b> 5.800% due 25/06/2057 1,853                         | 1,758 0.00                              | 5.530% due 25/12/2036<br>5.530% due 25/07/2037           | 1,423<br>4,123  | 1,245 0.00<br>3,788 0.01                |
| 2.120% due 25/06/2037 3,848<br>3.103% due 25/11/2037 6,533                       | 2,022 0.00<br>4,327 0.01                | 6.000% due 25/04/2048 482  | 478 0.00                                | 5.530% due 25/05/2047                                    | 923             | 821 0.00                                |
| 3.108% due 25/11/2037 ^ 91   | 59 0.00                                 | Paragon Mortgages PLC  | C 0.40 0.01                             | 5.550% due 25/08/2036 ^<br>5.550% due 25/05/2037 ^       | 146<br>3,019    | 108 0.00<br>2,132 0.00                  |
| 4.148% due 25/03/2036 ^ 39<br>4.183% due 25/10/2037 661                          | 25 0.00<br>451 0.00                     | 5.752% due 15/05/2045 £ 5,383<br>Pepper Residential Securities Trust | 6,848 0.01                              | 5.580% due 25/05/2046                                    | 2,997           | 2,602 0.01                              |
| 4.271% due 25/05/2036 ^ 1,728  | 1,015 0.00                              | 6.057% due 18/11/2060 \$ 1,886                                       | 1,885 0.00                              | 5.690% due 25/02/2046 ^<br>5.690% due 25/05/2046 ^       | 72<br>2,701     | 46 0.00<br>2,156 0.00                   |
| 4.614% due 25/08/2034 25<br>5.470% due 25/06/2036 3,592                          | 23 0.00<br>757 0.00                     | PHH Alternative Mortgage Trust 5.470% due 25/02/2037 4,170           | 3,137 0.01                              | 5.750% due 25/04/2036                                    | 2,013           | 1,709 0.00                              |
| 5.490% due 25/08/2036 5,913  | 1,772 0.00                              | 5.630% due 25/05/2037 2,025  | 1,859 0.00                              | 5.750% due 25/01/2037<br>5.750% due 25/03/2037 ^         | 1,531<br>4,563  | 1,154 0.00<br>3,401 0.01                |
| 5.500% due 25/10/2037 \ 3.12<br>5.660% due 25/02/2047 7,306                      | 288 0.00<br>3,065 0.01                  | 5.850% due 25/07/2037 902  | 864 0.00                                | 6.000% due 25/09/2035 ^                                  | 2,092           | 1,824 0.00                              |
| 5.750% due 25/02/2036 ^ 468  | 410 0.00                                | Pierpont BTL PLC<br>0.000% due 21/09/2054 £ 9,850                    | 12,493 0.02                             | 6.000% due 25/12/2035<br>6.000% due 25/04/2036           | 966<br>1,013    | 869 0.00<br>816 0.00                    |
| 6.000% due 25/12/2035 2,598<br>6.000% due 25/08/2036 ^ 2,305                     | 1,081 0.00<br>1,585 0.00                | Polaris PLC  | 4.505 0.04                              | 6.000% due 25/05/2036 ^                                  | 464             | 362 0.00                                |
| 6.000% due 25/08/2036 1,211<br>6.000% due 25/10/2037 ^ 2,943                     | 567 0.00<br>1,774 0.00                  | 5.631% due 23/12/2058 3,631<br>6.154% due 27/05/2057 13,782          | 4,595 0.01<br>17,537 0.03               | 6.000% due 25/06/2036 ^<br>6.000% due 25/06/2036 ^       | 2,423<br>214    | 1,933 0.00<br>166 0.00                  |
| 6.000% due 25/10/2037 7,806  | 4,235 0.01                              | 7.490% due 23/05/2059 2,768  | 3,544 0.01                              | 6.000% due 25/07/2036 ^<br>6.000% due 25/08/2036 ^       | 278<br>125      | 213 0.00<br>100 0.00                    |
| 6.115% due 25/06/2036 1,086<br>6.275% due 25/09/2035 2,124                       | 1,068 0.00<br>2,045 0.00                | Precise Mortgage Funding PLC<br>0.000% due 12/12/2055 (f) 0          | 6,776 0.01                              | 6.000% due 25/08/2036 ^                                  | 4,948           | 4,039 0.01                              |
| 6.354% due 25/08/2036 ^ 1,277  | 255 0.00                                | 5.657% due 16/10/2056 10,057   | 12,769 0.02                             | 6.000% due 25/09/2036 ^<br>6.000% due 25/11/2036 ^       | 882<br>183      | 666 0.00<br>143 0.00                    |
| 6.500% due 25/02/2036 ^ 100<br>6.875% due 25/11/2035 1,855                       | 46 0.00<br>1,765 0.00                   | 6.004% due 12/03/2055 3,983<br>6.177% due 16/10/2056 1,200           | 5,069 0.01<br>1,517 0.00                | 6.000% due 25/01/2037                                    | 435             | 333 0.00                                |
| 7.130% due 25/09/2035 1,029  | 990 0.00                                | 6.427% due 16/10/2056 1,000  | 1,261 0.00                              | 6.000% due 25/01/2037 ^<br>6.000% due 25/03/2037 ^       | 3,422<br>415    | 2,649 0.01<br>342 0.00                  |
| Morgan Stanley Re-REMIC Trust<br>3.768% due 26/12/2036 2,461                     | 2,120 0.00                              | 6.677% due 16/10/2056 1,000<br>7.827% due 16/10/2056 1,000           | 1,246 0.00<br>1,234 0.00                | 6.000% due 25/04/2037 ^                                  | 352             | 274 0.00                                |
| Morgan Stanley Resecuritization Trust  | ,                                       | Prime Mortgage Trust   |   | 6.000% due 25/05/2037 ^<br>6.000% due 25/06/2037 ^       | 309<br>443      | 250 0.00<br>345 0.00                    |
| 3.644% due 26/06/2047 5,669<br>3.693% due 26/11/2046 3,074                       | 4,484 0.01<br>2,628 0.01                | 6.000% due 25/06/2036 ^ \$ 9  Primrose Residential DAC               | 9 0.00                                  | 6.109% due 25/02/2036 ^                                  | 1,906           | 1,540 0.00                              |
| Mortgage Equity Conversion Asset Trust   | 2,020 0.01                              | 4.189% due 24/03/2061 € 3,845  | 4,167 0.01                              | 6.250% due 25/01/2037 ^<br>6.250% due 25/02/2037 ^       | 113<br>2,769    | 92 0.00<br>2,264 0.00                   |
| 5.720% due 25/02/2042 5,896  | 5,694 0.01                              | 4.439% due 24/10/2061 30,249   | 32,690 0.05                             | 6.500% due 25/09/2036 ^                                  | 480<br>234      | 242 0.00<br>186 0.00                    |
| Mortgage Funding PLC<br>6.090% due 13/03/2046 £ 7,619                            | 9,619 0.02                              | Proteus RMBS DAC<br>0.000% due 29/10/2054 (b)(f) 13,990              | 12,417 0.02                             | 6.500% due 25/11/2036 ^<br>6.500% due 25/02/2037         | 4,729           | 3,928 0.01                              |
| MortgageIT Securities Corp. Mortgage Loan  | Trust                                   | 0.000% due 29/10/2054 200<br>4.150% due 29/10/2054 47,658            | 0 0.00<br>52,344 0.08                   | 6.750% due 25/06/2037                                    | 896             | 374 0.00                                |
| 5.610% due 25/06/2047 \$ 8,151<br>5.650% due 25/09/2037 3,379                    | 6,629 0.01<br>2,932 0.01                | 4.600% due 29/10/2054 8,681  | 9,443 0.02                              | Residential Asset Securitization 1 5.500% due 25/08/2034 | 820             | 788 0.00                                |
| MortgageIT Trust   | 2,332 0.01                              | 4.900% due 29/10/2054 6,313<br>5.880% due 29/10/2054 4,735           | 6,867 0.01<br>5,181 0.01                | 5.500% due 25/09/2035<br>5.500% due 25/11/2035 ^         | 2,630<br>117    | 1,355 0.00<br>57 0.00                   |
| 5.710% due 25/10/2035 138<br>5.750% due 25/08/2035 1,653                         | 135 0.00<br>1,573 0.00                  | 7.750% due 29/10/2054 3,946  | 4,335 0.01                              | 5.750% due 25/02/2036                                    | 1,314           | 1,213 0.00                              |
| 5.770% due 25/12/2035 1,614  | 1,536 0.00                              | RBSGC Mortgage Loan Trust<br>5.600% due 25/01/2037 \ \$ 530          | 175 0.00                                | 6.000% due 25/07/2035 ^<br>6.000% due 25/02/2036         | 1,356<br>17,182 | 928 0.00<br>7,777 0.01                  |
| 6.035% due 25/02/2035 350<br>6.420% due 25/02/2035 2                             | 328 0.00<br>2 0.00                      | RBSGC Structured Trust   | 175 0.00                                | 6.000% due 25/04/2036 ^                                  | 430             | 190 0.00                                |
| MSDB Trust   | 2 0.00                                  | 5.500% due 25/11/2035 ^ 65   | 54 0.00                                 | 6.000% due 25/04/2036 ^<br>6.000% due 25/06/2036         | 2,456<br>3,965  | 1,203 0.00<br>1,733 0.00                |
| 3.427% due 11/07/2039 1,600  | 1,364 0.00                              | RBSSP Resecuritization Trust<br>3.514% due 26/01/2036 5,097          | 4,550 0.01                              | 6.000% due 25/09/2036 ^                                  | 7,160           | 2,373 0.00                              |
| <b>MSSG Trust</b><br>3.397% due 13/09/2039 9,550                                 | 8,071 0.01                              | 3.768% due 26/12/2036 3,143  | 2,966 0.01                              | 6.000% due 25/12/2036 ^<br>6.000% due 25/04/2037 ^       | 9,900<br>587    | 3,146 0.01<br>342 0.00                  |
| New Century Alternative Mortgage Loan Tru  |   | 5.378% due 27/06/2036 2,100<br>6.000% due 26/05/2036 1,499           | 1,662 0.00<br>666 0.00                  | 6.000% due 25/04/2037 ^<br>6.000% due 25/07/2037 ^       | 500<br>1,077    | 284 0.00<br>467 0.00                    |
| 4.654% due 25/10/2036 ^ 6,260<br>6.810% due 25/07/2036 3,271                     | 1,292 0.00<br>783 0.00                  | 6.000% due 26/08/2037 567<br>12.418% due 26/10/2037 2,098            | 472 0.00<br>1,816 0.00                  | 6.000% due 25/08/2037                                    | 2,324           | 1,328 0.00                              |
| New Century Home Equity Loan Trust   |   | Residential Accredit Loans, Inc. Trust                               |   | 6.000% due 25/01/2046<br>6.000% due 25/01/2046 ^         | 1,504<br>870    | 650 0.00<br>378 0.00                    |
| 3.750% due 25/08/2055 4,779<br>New Residential Mortgage Loan Trust               | 4,425 0.01                              | 1.400% due 25/12/2036 (a) 1,930<br>1.490% due 25/01/2037 (a) 1,919   | 206 0.00<br>185 0.00                    | 6.250% due 25/08/2036                                    | 1,234           | 856 0.00                                |
|  | 15,555 0.03                             | 1.500% due 25/12/2036 (a) 773  | 62 0.00                                 | 6.250% due 25/12/2036 ^<br>6.500% due 25/07/2036         | 2,011<br>1,076  | 751 0.00<br>333 0.00                    |
| <b>Newgate Funding PLC</b> 3.420% due 01/12/2050 € 4,664                         | 4,852 0.01                              | 2.050% due 25/12/2036 (a) 1,171<br>4.041% due 25/08/2035 ^ 117       | 156 0.00<br>98 0.00                     | 6.500% due 25/09/2036 ^ 6.500% due 25/04/2037 ^          | 1,219<br>9,874  | 436 0.00<br>2,855 0.01                  |
| 3.694% due 01/12/2050 1,349  | 1,311 0.00                              | 4.073% due 25/02/2035 ^ 447  | 363 0.00                                | 6.500% due 25/06/2037                                    | 6,838           | 1,682 0.00                              |
|  | 10,665 0.02<br>4,184 0.01               | 4.398% due 25/10/2037 4,761<br>4.597% due 25/02/2035 ^ 423           | 4,226 0.01<br>212 0.00                  | 6.609% due 25/02/2037 Residential Funding Mortgage Se    | 11,721          | 2,899 0.01                              |
|  | 31,323 0.05                             | 4.873% due 25/07/2035 ^ 876  | 812 0.00                                | 3.707% due 25/08/2035 ^                                  | 41              | 20 0.00                                 |

| DESCRIPTION  | PAR<br>(000S)                                  | FAIR % OF<br>VALUE NET<br>(000S) ASSETS                                 | DESCRIPTION  | PAR<br>(000S)   | FAIR % OF<br>VALUE NET<br>(000S) ASSETS                               | DESCRIPTION  | PAR<br>(000S)                                | FAIR<br>VALUE<br>(000S)               | % OF<br>NET<br>ASSETS                |
|--|--|---|--|---|---|--|--|---------------------------------------|--------------------------------------|
| 3.860% due 25/06/2035 \$ 4.112% due 25/04/2037 4.115% due 25/09/2036 ^ 4.149% due 25/09/2035 ^ 4.500% due 25/10/2018   | 251 \$<br>145<br>89<br>2,159                   |   | 4.348% due 25/11/2035<br>4.472% due 25/05/2036<br>4.508% due 25/11/2037 ^<br>4.556% due 25/11/2037 ^<br>4.892% due 25/01/2035                            | \$ 48<br>855<br>324<br>200<br>204                       |   | 5.891% due 20/10/2051<br>6.097% due 20/05/2045<br>6.216% due 20/02/2045<br>6.541% due 20/10/2051<br>6.546% due 20/02/2054                                  | £ 4,000 5 51,349 15,162 13,500 34,671        | \$ 5,019<br>65,094                    | 0.01<br>0.10<br>0.03<br>0.03         |
| 4.573% due 25/04/2037<br>4.573% due 25/04/2037 ^<br>4.978% due 27/07/2037 ^<br>5.224% due 25/08/2036 ^<br>6.000% due 25/06/2036 ^                                    | 87<br>340<br>399<br>1,150<br>263               | 69 0.00<br>263 0.00<br>329 0.00<br>807 0.00<br>219 0.00                 | 5.227% due 25/09/2034<br>5.348% due 25/04/2036<br>5.375% due 25/02/2035<br>5.450% due 25/09/2034<br>5.462% due 25/01/2035                                | 2<br>322<br>2,648<br>311<br>49                          | 2 0.00<br>269 0.00<br>2,528 0.01<br>279 0.00<br>45 0.00               | 6.991% due 20/10/2051<br><b>Towd Point Mortgage Trust</b><br>2.750% due 25/06/2057<br>2.750% due 25/10/2057  | 4,500<br>\$ 6,150<br>10,062                  | 5,567<br>5,802<br>9,555               | 0.01<br>0.01<br>0.02                 |
| 6.000% due 25/07/2036 ^<br>6.000% due 25/09/2036<br>6.250% due 25/08/2036  | 190<br>758<br>1,269                            | 158 0.00<br>569 0.00<br>1,056 0.00                                      | 5.470% due 25/01/2037<br>5.570% due 25/01/2035<br>5.590% due 25/05/2037<br>5.630% due 25/05/2037 ^   | 2,009<br>1,999<br>781<br>1,423                          | 1,725 0.00<br>1,831 0.00<br>688 0.00<br>1,244 0.00                    | 3.750% due 25/04/2055<br><b>Tower Bridge Funding PLC</b><br>5.629% due 20/12/2063<br>5.847% due 20/11/2063   | 6,605<br>£ 3,906<br>1,500                    | 6,236<br>4,944<br>1,879               | 0.01<br>0.01<br>0.00                 |
| 6.809% due 20/06/2070  | 10,820<br>1,355                                | 13,799 0.02<br>1,723 0.00   | 5.700% due 25/09/2034<br>5.773% due 25/10/2035 ^<br>6.063% due 25/12/2034  | 4,336<br>88<br>17                                       | 3,747 0.01<br>78 0.00<br>17 0.00                                      | Trinidad Mortgage Securities P<br>5.443% due 24/01/2059<br>Trinity Square PLC  | 1,930  | 2,453                                 | 0.00                                 |
| RESIMAC Premier  | 11,771   | 7,835 0.01  | 6.125% due 25/08/2035<br><b>Structured Asset Mortgage In</b><br>3.363% due 19/10/2034  | 1,736<br>vestments 1<br>295                             | 247 0.00  | 5.866% due 15/07/2059<br>6.166% due 15/07/2059<br>6.466% due 15/07/2059  | 34,300<br>12,400<br>9,600                    |                                       | 0.03<br>0.02                         |
| 5.350% due 07/02/2052<br>6.241% due 07/02/2052 \$<br>Resloc UK PLC   | 5,758<br>1,675                                 | 3,836 0.01<br>1,674 0.00  | 3.547% due 25/05/2047 ^<br>3.992% due 27/12/2035 ^<br>5.270% due 25/08/2036  | 3,128<br>43<br>9,279                                    | 2,574 0.01<br>42 0.00<br>8,057 0.01                                   | 7.216% due 15/07/2059<br><b>Tudor Rose Mortgages</b><br>5.509% due 20/06/2048  | 5,700<br>6,744                               | 7,110<br>8,527                        | 0.01                                 |
| Ripon Mortgages PLC  | 2,380<br>11,861<br>466,608                     | 2,851 0.01<br>11,209 0.02<br>591,116 0.92                               | 5.270% due 25/10/2036<br>5.320% due 25/02/2036<br>5.330% due 25/01/2037<br>5.330% due 25/09/2047   | 4,015<br>2,057<br>2,095<br>194                          | 3,529 0.01<br>1,713 0.00<br>1,861 0.00<br>176 0.00                    | Twin Bridges PLC<br>0.000% due 14/06/2055<br>6.115% due 12/12/2054   | 38,700<br>23,543                             | 29,994                                | 0.08                                 |
| River Green Finance DAC 3.911% due 22/01/2032 €  | 13,255   | 13,926 0.02   | 5.370% due 25/09/2047<br>5.376% due 25/12/2035 ^<br>5.470% due 25/01/2037  | 9,558<br>1,285<br>3,222                                 | 7,974 0.01<br>1,044 0.00<br>2,845 0.01                                | 6.865% due 12/06/2055<br><b>Uropa Securities PLC</b><br>3.255% due 10/10/2040<br>4.879% due 10/10/2040   | 5,819<br>€ 6,136<br>£ 6.899                  | •                                     | 0.01                                 |
| RiverView HECM Trust 5.420% due 25/05/2047  RMAC Securities PLC 3.636% due 12/06/2044  €   | 4,329<br>1,850                                 | 4,116 0.01<br>1,938 0.00  | 5.510% due 25/07/2046<br>5.550% due 25/02/2036<br>5.570% due 25/05/2036  | 4,040<br>312<br>2,498                                   | 3,363 0.01<br>246 0.00<br>1,684 0.00                                  | Verus Securitization Trust<br>1.977% due 25/03/2060<br>3.035% due 25/03/2060   | \$ 439<br>700                                | 428<br>666                            | 0.00                                 |
| 3.636% due 12/06/2044<br>3.726% due 12/06/2044<br>3.756% due 12/06/2044<br>3.956% due 12/06/2044   | 5,884<br>1,736<br>5,852                        | 1,938 0.00<br>6,021 0.01<br>1,770 0.00<br>5,945 0.01                    | 5.570% due 25/09/2047 ^<br>5.590% due 25/05/2036<br>5.610% due 25/02/2036 ^<br>5.610% due 25/05/2045   | 13,432<br>10,208<br>1,221<br>54                         | 11,125 0.02<br>8,186 0.01<br>1,066 0.00<br>49 0.00                    | 3.889% due 25/03/2060<br><b>Wachovia Mortgage Loan Trus</b><br>1.560% due 25/01/2037   | 1,000  | 942                                   | 0.00                                 |
| 5.134% due 12/06/2044 £<br>5.154% due 12/06/2044<br>5.414% due 12/06/2044  | 1,652<br>21,728<br>753                         | 2,015 0.00<br>26,432 0.04<br>901 0.00                                   | 5.626% due 19/04/2035<br>5.646% due 19/07/2035<br>5.700% due 25/09/2047 ^  | 3<br>36<br>5,275  | 3 0.00<br>33 0.00<br>4,332 0.01                                       | 1.679% due 25/08/2036<br><b>Wachovia Mortgage Loan Trus</b><br>4.291% due 20/10/2035 ^   | 1,309<br>t LLC<br>218                        |                                       | 0.00                                 |
| 5.502% due 12/06/2044 \$ 5.814% due 12/06/2044 £  Rochester Financing PLC  | 292<br>1,426                                   | 280 0.00<br>1,630 0.00  | 5.710% due 25/02/2036 ^<br>5.746% due 19/07/2034<br>5.750% due 25/08/2036 ^<br>5.846% due 19/12/2034   | 79<br>508<br>6,458<br>129                               | 67 0.00<br>455 0.00<br>4,585 0.01<br>115 0.00                         | 4.654% due 20/08/2035 ^ WaMu Mortgage Pass-Through 3.053% due 25/01/2037 ^   | 797  | es Trust<br>667                       | 0.00                                 |
| 5.602% due 18/12/2044  Roundstone Securities DAC 0.000% due 28/09/2055  1.000% due 28/09/2055  €   | 2,308<br>19,776<br>3,941                       | 2,900 0.01<br>17,901 0.03<br>3,995 0.01                                 | 6.271% due 19/12/2033<br>Structured Asset Securities Co<br>5.400% due 25/07/2035   | 352   | 331 0.00<br>1,626 0.00  | 3.307% due 25/01/2037 ^<br>3.342% due 25/11/2036 ^<br>3.435% due 25/12/2036 ^<br>3.472% due 25/03/2037 ^   | 2,688<br>3,085<br>665<br>985                 | 581                                   | 0.00<br>0.01<br>0.00<br>0.00         |
|  | 114,649<br>15,538<br>10,594<br>6,356<br>10,594 | 124,810 0.19<br>16,864 0.03<br>11,481 0.02<br>6,876 0.01<br>11,408 0.02 | Structured Asset Securities Co<br>5.400% due 25/05/2036<br>SunTrust Adjustable Rate Moi<br>3.732% due 25/10/2037 ^<br>4.167% due 25/06/2037              | orp. Mortga<br>1,986                                    | ge Loan Trust<br>1,601 0.00   | 3.528% due 25/12/2036 ^<br>3.626% due 25/09/2036<br>3.630% due 25/09/2036 ^<br>3.633% due 25/12/2036<br>3.633% due 25/12/2036                              | 6,304<br>4,019<br>114<br>506<br>208          | 5,546<br>3,490<br>93<br>438           | 0.00<br>0.01<br>0.00<br>0.00<br>0.00 |
| Sequoia Mortgage Trust<br>3.723% due 20/07/2037<br>4.015% due 20/06/2037 ^<br>5.477% due 20/11/2034<br>5.708% due 20/02/2034   | 1,460<br>3,345<br>656<br>240                   | 1,180 0.00<br>2,735 0.01<br>604 0.00<br>214 0.00                        | TBW Mortgage-Backed Trust<br>5.500% due 25/07/2036 ^<br>5.965% due 25/07/2037<br>6.450% due 25/03/2037<br>TDA Mixto Fondo de Titulizaci                  | 10<br>3,683<br>13,360                                   | 1 0.00<br>1,177 0.00<br>3,242 0.01                                    | 3.651% due 25/02/2037 ^<br>3.669% due 25/02/2037 ^<br>3.693% due 25/08/2046 ^<br>3.753% due 25/02/2037 ^<br>3.772% due 25/02/2037 ^                        | 1,466<br>3,835<br>912<br>8,415<br>1,716      | 7,699<br>1,540                        | 0.01<br>0.00<br>0.01<br>0.00         |
| Sestante Finance SRL<br>3.431% due 23/07/2046 €<br>Shamrock Residential DAC  | 15,709   | 16,223 0.03   | 3.767% due 22/06/2040<br>Temple Quay PLC   | € 6,051   | 6,083 0.01  | 3.781% due 25/08/2046 ^<br>3.781% due 25/08/2046 ^<br>3.784% due 25/06/2037 ^  | 186<br>285<br>1,515                          | 254<br>1,331                          |                                      |
| 4.289% due 24/12/2059<br>4.289% due 24/01/2061<br>4.439% due 24/06/2071<br>4.689% due 24/02/2071   | 25,205<br>43,992<br>30,157<br>43,377           | 27,231 0.04<br>47,491 0.07<br>32,573 0.05<br>47,055 0.07                | 6.524% due 24/07/2085<br>7.524% due 24/07/2085<br><b>Terwin Mortgage Trust</b><br>4.124% due 25/10/2037  | £ 15,905<br>14,681<br>\$ 5,309                          | 19,977 0.03<br>18,443 0.03<br>1,971 0.00                              | 3.809% due 25/07/2037 ^<br>3.816% due 25/10/2036 ^<br>3.816% due 25/10/2036<br>3.823% due 27/02/2034<br>3.824% due 25/06/2037 ^                            | 4,569<br>2,700<br>1,437<br>8<br>1,305        | 4,219<br>2,448<br>1,303<br>7<br>1,157 | 0.00<br>0.00<br>0.00                 |
|  | PLC<br>23,789                                  | 30,088 0.05   | Tharaldson Hotel Portfolio Tru<br>6.591% due 11/11/2034<br>6.841% due 11/11/2034   | 27,138<br>13,609  | 26,715 0.04<br>13,296 0.02  | 3.894% due 25/05/2037 ^<br>3.900% due 25/12/2035<br>3.913% due 25/04/2035  | 1,139<br>5,435<br>1,426                      |                                       | 0.00<br>0.01                         |
| Stratton Hawksmoor PLC<br>6.266% due 25/02/2053<br>6.516% due 25/02/2053<br>6.766% due 25/02/2053  | 63,113<br>37,882<br>29,847                     | 79,524 0.12<br>47,096 0.07<br>36,476 0.06                               | 7.491% due 11/11/2034<br><b>Thornburg Mortgage Securitie</b><br>2.553% due 25/03/2044<br>3.002% due 25/04/2036   | 25,064<br>es Trust<br>686<br>927                        | 24,306 0.04<br>668 0.00<br>841 0.00                                   | 3.923% due 25/05/2037<br>4.003% due 25/06/2037 ^<br>4.008% due 25/12/2046 ^<br>4.008% due 25/12/2046   | 1,403<br>941<br>5,187<br>1,877               | 1,189                                 | 0.00<br>0.00<br>0.01                 |
| Stratton Mortgage Funding PLC 5.391% due 20/07/2060 5.765% due 12/03/2052 5.792% due 25/09/2051 5.991% due 20/07/2060  | 96,944<br>12,568<br>28,847<br>9,236            | 123,261 0.19<br>15,923 0.03<br>36,590 0.06<br>11,692 0.02               | 3.018% due 25/09/2037<br>3.114% due 25/09/2037<br>3.442% due 25/10/2046<br>3.889% due 25/07/2036<br>7.151% due 25/06/2037                                | 464<br>1,167<br>47<br>1,375<br>105                      | 452 0.00<br>1,134 0.00<br>44 0.00<br>1,139 0.00<br>90 0.00            | 4.029% due 25/08/2036 ^<br>4.029% due 25/08/2036 ^<br>4.029% due 25/08/2036 ^<br>4.079% due 25/03/2035<br>4.081% due 25/07/2037 ^<br>4.156% due 25/03/2037 | 1,677<br>172<br>642<br>2,002<br>3,734<br>115 | 144<br>550<br>1,940<br>3,489          | 0.00<br>0.00<br>0.00                 |
| Structured Adjustable Rate Moi<br>3.663% due 25/10/2036 \$<br>4.045% due 25/07/2035 ^<br>4.200% due 25/02/2036 ^<br>4.237% due 25/07/2035 ^<br>4.300% due 25/08/2036 |  | 1,881 0.00<br>569 0.00<br>2,407 0.00<br>101 0.00<br>2,247 0.00          | Towd Point Mortgage Funding<br>5.161% due 20/10/2051<br>5.541% due 20/10/2051<br>5.635% due 20/10/2051<br>5.691% due 20/10/2051<br>5.841% due 20/07/2045 | g PLC<br>f 16,600<br>13,000<br>5,459<br>6,118<br>36,259 | 20,891 0.03<br>16,152 0.03<br>6,950 0.01<br>7,686 0.01<br>46,118 0.07 | 4.198% due 25/01/2035<br>4.404% due 25/05/2046<br>4.676% due 25/02/2047 ^<br>4.676% due 25/03/2047 ^<br>4.726% due 25/04/2047<br>4.736% due 25/04/2047     | 1,774<br>42<br>2,407<br>518<br>11,728<br>216 | 2,055<br>450<br>9,579                 | 0.00<br>0.00<br>0.00                 |
|  |  |   |  |   |   |  |  |                                       |                                      |

|  | PAR             | FAIR<br>VALUE       | % OF<br>NET |   | PAR             | FAIR<br>VALUE   | % OF<br>NET |   | PAR             | FAIR<br>VALUE   | % OF<br>NET |
|--|-----------------|---------------------|-------------|---|-----------------|-----------------|-------------|---|-----------------|-----------------|-------------|
| DESCRIPTION  | (000S)          |                     | SSETS       | DESCRIPTION   | (000S)          |                 | ASSETS      | DESCRIPTION   | (000S)          |                 | ASSETS      |
| 4.746% due 25/04/2047 ^                            | \$ 1,748 \$     |                     | .00         | 4.716% due 25/09/2036 ^ \$                              | . ,             |                 | 0.00        | 4.261% due 25/07/2034                               | \$ 318 \$       |                 | 0.00        |
| 4.746% due 25/05/2047<br>4.756% due 25/07/2034     | 4,493<br>187    | 3,640 0<br>114 0    |             | 4.890% due 25/08/2036 ^<br>5.500% due 25/12/2021        | 1,036<br>1      | 970<br>1        | 0.00        | 4.684% due 25/12/2033<br>5.825% due 25/01/2036      | 285<br>9,847    | 9,647           | 0.00        |
| 4.774% due 25/07/2047 ^                            | 1,535           |                     | .00         | 6.000% due 25/06/2037 ^                                 | 796             | 698             | 0.00        | 5.855% due 25/01/2036                               | 1,026           | 1,020           |             |
| 4.786% due 25/07/2047                              | 12,338          |                     | .02         | Wells Fargo-RBS Commercial                              | Mortgag         | e Trust         |             | 5.900% due 25/01/2036                               | 5,050           | 4,855           |             |
| 4.856% due 25/10/2046 ^                            | 6,169           |                     | .01         | 0.628% due 15/03/2047 (a)                               | 83,200          | 280             | 0.00        | 5.915% due 25/10/2035                               | 330             |                 | 0.00        |
| 4.896% due 25/09/2046 ^<br>4.966% due 25/06/2046   | 3,108<br>1,651  | 2,761 0<br>1,461 0  | .01         | 0.772% due 15/03/2047 (a)                               | 65,193          | 157             | 0.00        | 5.945% due 25/03/2035<br>6.020% due 25/11/2035      | 58<br>6,710     | 6,222           | 0.00        |
| 4.976% due 25/02/2046                              | 2,461           |                     | .00         | Worldwide Plaza Trust                                   | 62.600          | 40.607          | 0.06        | 6.080% due 25/05/2035                               | 1,966           |                 | 0.00        |
| 5.024% due 25/08/2046                              | 2,201           |                     | .00         | 3.715% due 10/11/2036                                   | 62,600          | 40,697          |             | 6.110% due 25/10/2035                               | 6,196           | 5,550           |             |
| 5.226% due 25/01/2047                              | 4,863           | 4,382 0             |             |   |                 | 7,638,196       | 11.83       | 6.125% due 25/05/2035                               | 2,000           | 1,895           |             |
| 5.476% due 25/09/2046<br>5.476% due 25/10/2046     | 2,281<br>1,967  | 2,140 0<br>1,779 0  |             | ASSET-BACKED SECURITIE                                  | S               |                 |             | 6.125% due 25/07/2035<br>6.125% due 25/09/2035      | 11,155<br>5,750 | 10,325<br>4,612 |             |
| 5.476% due 25/11/2046                              | 1,779           |                     | .00         | Asmas Martagas Investment                               | Tweet           |                 |             | 6.170% due 25/09/2034                               | 258             |                 | 0.00        |
| 5.690% due 25/07/2045                              | 533             | 506 0               |             | Aames Mortgage Investment<br>5.930% due 25/10/2035      | 9,464           | 9,283           | 0.02        | 6.170% due 25/01/2035 ^                             | 2,011           | 1,797           |             |
| 5.770% due 25/01/2045                              | 827             | 812 0               | .00         | AccessLex Institute                                     | -,              | -,              |             | 6.200% due 25/05/2035                               | 1,961           | 1,765           |             |
| 5.850% due 25/12/2045<br>5.870% due 25/10/2045     | 1,531<br>114    |                     | .00         | 5.344% due 26/09/2033                                   | 4,695           | 4,524           | 0.01        | 6.245% due 25/09/2034<br>6.710% due 25/01/2035      | 3,520<br>1,591  | 3,142<br>1,314  |             |
| 5.890% due 25/01/2045                              | 2,012           |                     | .00         | Accredited Mortgage Loan Tr                             | rust            |                 |             | 6.800% due 25/11/2034                               | 2,642           | 2,367           |             |
| 5.950% due 25/06/2044                              | 116             | 107 0               |             | 5.370% due 25/02/2037                                   | 1,000           | 944             | 0.00        | 6.875% due 25/08/2035                               | 2,000           | 1,705           |             |
| 6.050% due 25/10/2045                              | 7,311           |                     | .01         | 5.410% due 25/09/2036<br>5.420% due 25/09/2036          | 4,948<br>12,235 | 4,868<br>11,240 | 0.01        | 7.025% due 25/07/2034                               | 1,546           |                 |             |
| 6.130% due 25/10/2045<br>6.150% due 25/12/2045     | 354<br>5,907    |                     | .00         | 5.420% due 25/02/2037                                   | 9,754           | 8,183           | 0.02        | 7.910% due 25/05/2034                               | 1,323           | 1,140           | 0.00        |
| 6.170% due 25/08/2045                              | 4,180           | 3,972 0             |             | 5.610% due 25/12/2035 ^                                 | 13,735          | 9,716           | 0.02        | Ares European CLO DAC<br>3.787% due 15/04/2030      | € 1,967         | 2,105           | 0.00        |
| Warwick Finance Residential M                      |                 |                     |             | 6.020% due 25/09/2035                                   | 5,921           | 5,415           | 0.01        | 4.127% due 15/01/2036                               | 4,200           | 4,443           |             |
| 0.000% due 21/12/2049 (f)                          | £ 2             | 10,406 0            |             | 6.170% due 25/07/2035<br>6.230% due 25/10/2034          | 2,496<br>1,640  | 2,311<br>1,534  | 0.00        | 4.325% due 21/10/2033                               | 28,450          | 30,526          |             |
| 5.865% due 21/12/2049                              | 59,121          |                     | .12         | ACE Securities Corp. Home Ed                            |                 |                 | 0.00        | Argent Securities Trust                             |                 |                 |             |
| 5.933% due 21/03/2042<br>6.564% due 21/12/2049     | 2,586<br>12,810 | 3,278 0<br>16,132 0 | .01         | 5.270% due 25/12/2036                                   | 10,754          | 5,736           | 0.01        | 5.260% due 25/09/2036<br>5.370% due 25/05/2036      | \$ 13,789       | 4,544           |             |
| 7.064% due 21/12/2049                              | 6,405           |                     | .01         | 5.320% due 25/11/2036                                   | 18,715          | 7,907           | 0.01        | 5.370% due 25/05/2036<br>5.390% due 25/09/2036      | 4,017<br>10,806 | 3,561           | 0.00        |
| 7.564% due 21/12/2049                              | 3,660           |                     | .01         | 5.390% due 25/08/2036 ^                                 | 8,609           | 2,185           | 0.00        | 5.450% due 25/06/2036                               | 15,555          | 10,180          |             |
| 8.064% due 21/12/2049                              | 3,660           | ,                   | .01         | 5.390% due 25/01/2037                                   | 1,171           | 690             | 0.00        | 5.450% due 25/07/2036                               | 33,857          | 28,871          | 0.05        |
| Washington Mutual Mortgage                         | Pass-Throu      | gh                  |             | 5.410% due 25/12/2036<br>5.430% due 25/07/2036          | 25,726<br>5,237 | 14,122<br>4,736 | 0.02        | 5.470% due 25/05/2036                               | 11,515          | 2,856           |             |
| Certificates Trust<br>4.022% due 25/09/2036 ^      | \$ 605          | 191 0               | 00          | 5.450% due 25/07/2036                                   | 32,762          | 12,178          | 0.02        | 5.500% due 25/04/2036<br>5.530% due 25/03/2036      | 1,577<br>14,028 | 10,582          | 0.00        |
| 4.163% due 25/10/2036 ^                            | 9,635           |                     | .01         | 5.460% due 25/08/2036                                   | 5,166           | 4,897           | 0.01        | 5.690% due 25/05/2036                               | 681             |                 | 0.02        |
| 4.300% due 25/10/2036 ^                            | 3,945           | 1,140 0             |             | 5.490% due 25/01/2037                                   | 3,838           | 2,261<br>69     | 0.00        | Argent Securities, Inc. Asset-E                     | Backed Pass-    |                 |             |
| 4.736% due 25/04/2047 ^                            | 4,313           |                     | .01         | 5.590% due 25/12/2036<br>5.590% due 25/01/2037          | 197<br>10,616   | 2,706           | 0.00        | Through Certificates                                |                 |                 |             |
| 4.806% due 25/11/2046<br>4.896% due 25/09/2046 ^   | 101<br>3,789    | 86 0<br>3,035 0     | .00         | 5.630% due 25/04/2036                                   | 6,285           | 5,733           | 0.01        | 5.620% due 25/01/2036                               | 7,523           | 7,275           |             |
| 4.916% due 25/04/2046                              | 3,989           |                     | .01         | 5.630% due 25/07/2036                                   | 7,178           | 2,191           | 0.00        | 5.630% due 25/05/2035<br>5.810% due 25/11/2035      | 8,290<br>9,420  | 7,474<br>9,055  |             |
| 4.916% due 25/07/2046 ^                            | 6,098           | 3,812 0             |             | 5.650% due 25/01/2037<br>5.710% due 25/06/2037          | 1,171<br>1,634  | 690<br>1,460    | 0.00        | 5.910% due 25/02/2036                               | 12,641          | 9,661           |             |
| 4.936% due 25/08/2046                              | 3,693           |                     | .00         | 5.750% due 25/02/2036                                   | 627             | 615             | 0.00        | 5.915% due 25/10/2035                               | 5,750           | 5,129           |             |
| 5.226% due 25/04/2047<br>5.470% due 25/02/2037 ^   | 17,753<br>718   | 14,995 0<br>545 0   | .02         | 5.765% due 25/12/2035                                   | 4,200           | 3,745           | 0.01        | 6.050% due 25/05/2034                               | 313             |                 | 0.00        |
| 5.500% due 25/05/2035 ^                            | 3,093           |                     | .00         | 5.810% due 25/11/2035                                   | 1,855           | 1,864           | 0.00        | 6.275% due 25/11/2034 Asset-Backed Funding Certific | 2,801           | 2,746           | 0.01        |
| 5.500% due 25/07/2035 ^                            | 958             | 863 0               |             | 5.840% due 25/05/2035<br>6.050% due 25/12/2034          | 148<br>3,371    | 144<br>3,022    | 0.00        | 5.280% due 25/01/2037                               | 493             | 343             | 0.00        |
| 5.500% due 25/07/2035 ^<br>5.500% due 25/11/2035 ^ | 53<br>88        |                     | .00         | 6.050% due 25/08/2035                                   | 3,311           | 3,182           | 0.01        | 5.290% due 25/10/2036                               | 842             |                 | 0.00        |
| 5.500% due 25/02/2036 ^                            | 1,289           | 1,124 0             |             | 6.095% due 25/05/2035                                   | 3,000           | 2,674           |             | 5.310% due 25/01/2037                               | 11,141          | 6,465           |             |
| 5.530% due 25/06/2037                              | 407             | 372 0               |             | 6.125% due 25/11/2033                                   | 694             |                 | 0.00        | 5.370% due 25/10/2036<br>5.370% due 25/01/2037      | 9,718<br>3,672  | 8,069<br>2,135  |             |
| 5.670% due 25/12/2035                              | 2,796           | 2,455 0             |             | 6.170% due 25/04/2035<br>6.950% due 25/06/2034          | 1,215<br>4      | 1,165<br>4      | 0.00        | 5.430% due 25/11/2036                               | 9,710           | 5,745           |             |
| 5.750% due 25/01/2036 ^<br>5.750% due 25/02/2036 ^ | 2,092<br>127    | 1,727 0<br>111 0    |             | Aegis Asset-Backed Securities                           |                 |                 | 0.00        | 5.450% due 25/05/2037                               | 2,690           | 2,486           |             |
| 6.000% due 25/11/2035 ^                            | 2,310           | 2,198 0             |             | 5.320% due 25/01/2037                                   | 1,210           | 920             | 0.00        | 5.570% due 25/09/2036 ^                             | 6,390           | 5,668           |             |
| 6.000% due 25/07/2036                              | 4,432           | 3,306 0             | .01         | 5.795% due 25/12/2035                                   | 3,690           | 3,313           |             | 5.810% due 25/03/2035<br>5.850% due 25/06/2034      | 3,740<br>2,921  | 3,596<br>2,839  |             |
| 6.000% due 25/04/2037                              | 2,219           | 1,898 0             |             | 5.870% due 25/06/2035<br>5.870% due 25/08/2035          | 2,462           | 2,290           | 0.00        | 5.930% due 25/11/2033                               | 954             |                 | 0.00        |
| 6.500% due 25/11/2035 ^<br>6.500% due 25/03/2036 ^ | 3,387<br>3,175  | 1,971 0<br>2,253 0  |             | 5.900% due 25/03/2035                                   | 751<br>6,447    | 722<br>5,130    |             | 6.050% due 25/02/2034                               | 199             | 195             | 0.00        |
| 6.812% due 25/07/2036 ^                            | 10,797          | 2,808 0             |             | Aegis Asset-Backed Securities                           |                 |                 |             | Asset-Backed Securities Corp.                       |                 |                 |             |
| 6.949% due 25/07/2036 ^                            | 1,963           | 510 0               | .00         | Through Certificates                                    |                 |                 |             | 2.977% due 25/03/2036<br>2.977% due 25/03/2036      | 2,345           | 1,888           |             |
| 7.000% due 25/02/2036                              | 2,674           | 2,051 0             |             | 5.855% due 25/10/2035                                   | 2,449           | 2,244           |             | 3.240% due 25/03/2036                               | 58<br>1,062     |                 | 0.00        |
| 7.000% due 25/05/2036 ^                            | 3,021           | 2,546 0             | 1.01        | 6.875% due 25/10/2034                                   | 1,719           | 1,696           | 0.00        | 3.500% due 25/12/2036                               | 2,161           | 2,059           |             |
| Washington Mutual MSC Morto Certificates Trust     | jage Pass-i     | inrougn             |             | ALESCO Preferred Funding Lt<br>5.820% due 23/12/2037    | d.<br>27,732    | 25,375          | 0.04        | 3.688% due 25/12/2036                               | 3,771           | 3,375           |             |
| 4.192% due 25/01/2035                              | 182             | 163 0               | .00         | 5.860% due 23/09/2037                                   | 7,010           |                 | 0.04        | 5.495% due 25/11/2036                               | 5,531           | 5,112           |             |
| Wells Fargo Alternative Loan Ti                    | rust            |                     |             | 5.900% due 23/06/2036                                   | 17,016          | 15,654          |             | 5.960% due 25/06/2034<br>6.050% due 25/11/2035      | 815<br>3,597    | 3,323           | 0.00        |
| 0.920% due 25/06/2037 (a)                          | 798             | 57 0                |             | 5.920% due 23/12/2035                                   | 8,102           | 7,616           |             | 6.125% due 25/11/2033                               | 903             |                 | 0.00        |
| 5.500% due 25/06/2037 ^                            | 1,108           | 781 0               |             | 5.940% due 23/09/2037<br>5.990% due 23/12/2036          | 2,000<br>5,000  | 1,480<br>3,850  | 0.00        | 6.125% due 25/05/2035                               | 247             |                 | 0.00        |
| 5.580% due 25/06/2037<br>6.250% due 25/07/2037 ^   | 798<br>2,910    | 644 0<br>2,466 0    |             | 6.290% due 23/09/2038                                   | 6,781           |                 | 0.01        | 6.125% due 25/06/2035 ^                             | 2,510           | 2,115           |             |
| 6.250% due 25/11/2037 ^                            | 1,259           | 1,076 0             |             | Ameriquest Mortgage Securit                             |                 |                 |             | 6.170% due 25/07/2035<br>6.995% due 25/05/2035      | 3,500<br>1,464  | 3,327<br>1,323  |             |
| Wells Fargo Mortgage-Backed                        | Securities 1    | Trust               |             | 5.250% due 25/10/2036                                   | 21,718          | 6,583           | 0.01        | Atlas Senior Loan Fund Ltd.                         | 1,101           | 1,525           | 0.00        |
| 4.299% due 25/04/2037                              | 520             | 447 0               |             | 5.325% due 25/10/2036                                   | 12,086          | 6,612           |             | 6.120% due 20/04/2028                               | 1,012           | 1,013           | 0.00        |
| 4.417% due 25/11/2037 ^                            | 267             | 231 0               |             | 5.660% due 25/04/2036<br>5.705% due 25/04/2036          | 525<br>6,319    | 519<br>5,914    | 0.00        | Aurium CLO DAC                                      |                 |                 |             |
| 4.495% due 25/10/2036 ^<br>4.563% due 25/12/2036 ^ | 95<br>738       | 83 0<br>714 0       |             |   |                 |                 |             | 3.847% due 16/04/2030                               | € 29,741        | 31,864          | 0.05        |
| 4.564% due 25/03/2036                              | 1,171           | 1,073 0             |             | Ameriquest Mortgage Securi<br>Pass-Through Certificates | ues, mc. /      | -sset-backed    |             | Auto Abs Spanish Loans                              |                 |                 |             |
| 4.564% due 25/10/2036                              | 2,417           | 2,257 0             | .00         | 2.817% due 25/06/2033                                   | 477             | 437             | 0.00        | 5.229% due 28/02/2032                               | 6,104           | 6,563           |             |
| 4.590% due 25/08/2035                              | 806             | 776 0               |             | 2.817% due 25/06/2033 ^                                 | 910             | 815             | 0.00        | 5.929% due 28/02/2032                               | 9,847           | 10,448          | 0.02        |
| 4.646% due 25/10/2037 ^<br>4.692% due 25/04/2036   | 80<br>1,672     | 68 0<br>1,576 0     |             | 4.039% due 25/11/2034<br>4.165% due 25/06/2034          | 3,695<br>1,814  | 3,553<br>1,658  |             | Bain Capital Euro CLO DAC<br>4.077% due 15/04/2032  | 10,000          | 10,652          | 0.02        |
|  | .,              | ,                   |             | 105 /0 dae 25/00/2054                                   | 1,017           | 1,000           | 0.00        |   | ,               | ,               | -           |

| DESCRIPTION   | PAR<br>(000S)          | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)   | FAIR<br>VALUE<br>(000S) A | % OF<br>NET<br>SSETS | DESCRIPTION                                      | PAR<br>(000S)   | FAIR % OF<br>VALUE NET<br>(000S) ASSETS |
|---|------------------------|-------------------------|-----------------------|---|-----------------|---------------------------|----------------------|--|-----------------|---|
| Bastille Euro CLO DAC                                   | ,,,,,                  | (*****)                 |                       |   | \$ 1,305 \$     |                           | 0.00                 | 3.820% due 25/12/2034                            | \$ 929 \$       | 913 0.00                                |
|   | € 20,000 \$            | 21.258                  | 0.03                  | 5.900% due 25/01/2035                                   | 1,492           | 1,449 C                   |                      | 3.903% due 25/01/2037                            | 6,842           | 6,657 0.01                              |
| Bayview Financial Mortgage Pas                          |                        |                         |                       | 6.060% due 25/09/2034                                   | 666             | 638 0                     |                      | 4.033% due 25/01/2037                            | 13,000          | 11,904 0.02                             |
|   | \$ 1,237               | 1,201                   | 0.00                  | 6.065% due 25/10/2035<br>6.080% due 25/09/2034          | 6<br>203        | 6 0<br>196 0              | 0.00                 | 4.225% due 25/05/2036<br>4.342% due 25/10/2046 ^ | 24,922<br>8,315 | 24,000 0.04<br>8,053 0.01               |
| Bear Stearns Asset-Backed Secu                          |                        |                         |                       | 6.110% due 25/03/2035                                   | 3,157           | 2,984                     |                      | 4.350% due 25/11/2034                            | 8,388           | 8,025 0.01                              |
| 4.037% due 25/07/2036                                   | 57                     |                         | 0.00                  | Chase Funding Trust                                     | -,              | _,                        |                      | 4.380% due 25/01/2035                            | 2,085           | 1,646 0.00                              |
| 4.477% due 25/11/2035 ^<br>4.655% due 25/10/2036        | 1,863<br>53            | 1,748<br>52             | 0.00                  | 5.900% due 25/09/2033                                   | 0               | 0 0                       | 0.00                 | 4.473% due 25/07/2036                            | 4,624           | 4,133 0.01                              |
| 4.655% due 25/10/2036                                   | 50                     |                         | 0.00                  | CIT Mortgage Loan Trust                                 |                 |                           |                      | 5.115% due 25/10/2035<br>5.290% due 25/06/2035   | 1,250<br>13,401 | 1,072 0.00<br>11,677 0.02               |
| 4.705% due 25/12/2035                                   | 121                    | 121                     | 0.00                  | 6.500% due 25/10/2037                                   | 2,357           | 2,353 0                   |                      | 5.290% due 25/05/2037                            | 5,991           | 5,522 0.01                              |
| 4.993% due 25/12/2035                                   | 2,334                  |                         | 0.00                  | 6.650% due 25/10/2037                                   | 71,896          | 69,992 0                  | ). 1 1               | 5.290% due 25/06/2037                            | 12,534          | 11,569 0.02                             |
| 4.998% due 25/09/2034<br>4.998% due 25/09/2034          | 1,407<br>91            | 1,371<br>82             | 0.00                  | Citigroup Mortgage Loan Trust<br>4.277% due 25/10/2037  | 421             | 384 0                     | 0.00                 | 5.290% due 25/07/2037 ^                          | 627             | 617 0.00                                |
| 5.082% due 25/11/2034                                   | 375                    |                         | 0.00                  | 5.220% due 25/05/2037                                   | 1,964           | 1,289 0                   |                      | 5.290% due 25/07/2037<br>5.290% due 25/08/2037   | 3,051<br>92     | 2,772 0.01<br>91 0.00                   |
| 5.085% due 25/04/2036                                   | 1,885                  | 1,873                   |                       | 5.290% due 25/01/2037                                   | 10,152          | 9,201 0                   |                      | 5.290% due 25/08/2037 ^                          | 1,931           | 1,699 0.00                              |
| 5.087% due 25/08/2034<br>5.161% due 25/01/2035          | 452<br>2,578           | 421<br>2,503            | 0.00                  | 5.325% due 25/05/2037<br>5.330% due 25/01/2037          | 347<br>14,058   | 328 C<br>10,316 C         |                      | 5.290% due 25/04/2047                            | 2,180           | 2,075 0.00                              |
| 5.290% due 25/03/2037                                   | 2,075                  |                         | 0.00                  | 5.350% due 25/05/2037                                   | 4,273           | 2,819                     |                      | 5.290% due 25/06/2047 ^<br>5.290% due 25/06/2047 | 1,370<br>1,153  | 1,221 0.00<br>1,060 0.00                |
| 5.310% due 25/01/2037                                   | 7,337                  | 7,274                   |                       | 5.410% due 25/07/2045                                   | 4,224           | 2,955 0                   | 0.01                 | 5.300% due 25/04/2047 ^                          | 87              | 85 0.00                                 |
| 5.380% due 25/02/2037                                   | 1,500                  | 1,364                   |                       | 5.420% due 25/05/2037                                   | 25,116          |                           | 0.04                 | 5.320% due 25/06/2047                            | 16,333          | 15,549 0.02                             |
| 5.400% due 25/04/2037 ^<br>5.430% due 25/11/2036        | 1,639<br>513           | 2,320<br>497            | 0.00                  | 5.430% due 25/12/2036<br>5.440% due 25/09/2036          | 3,545<br>5,939  | 3,353 C<br>5,616 C        |                      | 5.330% due 25/06/2047                            | 470             | 439 0.00                                |
| 5.450% due 25/06/2047                                   | 161                    | 154                     | 0.00                  | 5.450% due 25/12/2036                                   | 944             |                           | 0.00                 | 5.330% due 25/11/2047 ^<br>5.340% due 25/11/2037 | 1,816<br>8,528  | 2,004 0.00<br>7,839 0.01                |
| 5.490% due 25/05/2035                                   | 11                     |                         | 0.00                  | 5.470% due 25/09/2036                                   | 1,422           | 1,039                     |                      | 5.348% due 25/02/2036                            | 7,000           | 5,925 0.01                              |
| 5.490% due 25/12/2036<br>5.500% due 25/06/2047          | 9,843<br>7,641         | 9,354<br>6,414          | 0.02                  | 5.470% due 25/12/2036<br>5.550% due 25/11/2046          | 17,972<br>4,689 | 10,103 C<br>4,496 C       | 0.02                 | 5.350% due 25/06/2047 ^                          | 9,966           | 8,625 0.01                              |
| 5.510% due 25/10/2036                                   | 925                    |                         | 0.00                  | 5.570% due 25/12/2036                                   | 3,787           | 3,698                     |                      | 5.360% due 25/05/2047 ^                          | 6,632           | 5,769 0.01                              |
| 5.527% due 25/02/2034                                   | 249                    |                         | 0.00                  | 5.570% due 25/01/2037                                   | 2,382           | 2,326                     | 0.00                 | 5.370% due 25/05/2037<br>5.370% due 25/08/2037   | 6,436<br>15,067 | 6,114 0.01<br>13,091 0.02               |
| 5.600% due 25/01/2047                                   | 2,137                  |                         |                       | 5.600% due 25/01/2037                                   | 434             | 399 0                     |                      | 5.370% due 25/09/2037 ^                          | 9,518           | 9,547 0.02                              |
| 5.650% due 25/08/2036<br>5.650% due 25/05/2037          | 5,489<br>2,241         | 4,949<br>2,105          |                       | 5.630% due 25/08/2036<br>5.650% due 25/08/2036          | 3,018<br>494    | 2,654 C<br>479 C          | 0.00                 | 5.370% due 25/06/2047                            | 11,617          | 11,038 0.02                             |
| 5.670% due 25/09/2036 ^                                 | 2,241                  |                         |                       | 5.670% due 25/03/2036                                   | 3,876           | 3,462                     |                      | 5.370% due 25/06/2047 ^<br>5.380% due 25/05/2037 | 10,690<br>9,305 | 9,661 0.02<br>8,634 0.01                |
| 5.885% due 25/09/2035                                   | 155                    |                         | 0.00                  | 5.750% due 25/12/2035 ^                                 | 1,747           | 1,653                     |                      | 5.380% due 25/07/2037 ^                          | 18,023          | 15,027 0.02                             |
| 6.155% due 25/06/2035                                   | 3,578                  |                         | 0.01                  | 5.775% due 25/10/2036                                   | 995             |                           | 0.00                 | 5.380% due 25/10/2047                            | 5,296           | 5,195 0.01                              |
| 6.170% due 25/10/2035<br>6.200% due 25/08/2037          | 1,813<br>10,565        | 1,767<br>8,867          |                       | 6.352% due 25/05/2036 ^<br>6.851% due 25/05/2036 ^      | 1,028<br>518    | 412 C<br>207 C            | 0.00                 | 5.400% due 25/06/2047                            | 11,973          | 11,506 0.02                             |
| 6.275% due 25/02/2035                                   | 745                    |                         | 0.00                  | 7.250% due 25/05/2036                                   | 11,910          | 6,345                     |                      | 5.410% due 25/12/2036 ^<br>5.410% due 25/04/2046 | 7,794<br>843    | 6,982 0.01<br>776 0.00                  |
| 6.350% due 25/06/2036                                   | 616                    |                         | 0.00                  | Citigroup Mortgage Loan Trust                           | Asset-Back      | ced Pass-                 |                      | 5.410% due 25/06/2047                            | 6,724           | 5,256 0.01                              |
| 6.500% due 25/10/2036 ^ 7.100% due 25/11/2039           | 2,297<br>944           | 1,035                   | 0.00                  | Through Certificates                                    | 2.642           | 2.460 6                   | 0.01                 | 5.410% due 25/06/2047 ^                          | 5,544           | 4,366 0.01                              |
| 8.300% due 25/12/2042                                   | 1,522                  |                         |                       | 6.155% due 25/10/2034                                   | 3,643           | 3,169 0                   | ).01                 | 5.430% due 25/02/2037<br>5.505% due 25/07/2035   | 518<br>442      | 489 0.00<br>399 0.00                    |
| <b>Bear Stearns Structured Product</b>                  | s, Inc. Trus           |                         |                       | Citigroup Mortgage Loan Trust,<br>5.410% due 25/03/2037 | 5,597           | 4,739                     | 0.01                 | 5.555% due 25/07/2035                            | 3,535           | 3,119 0.01                              |
| 7.150% due 25/03/2037                                   | 2,151                  | 1,980                   | 0.00                  | 5.500% due 25/03/2037                                   | 1,983           | 1,636                     |                      | 5.585% due 25/01/2045 ^                          | 2,700           | 2,402 0.00                              |
| Blackrock European CLO DAC<br>4.027% due 15/07/2030 €   | € 8,978                | 9,659                   | 0.02                  | 5.585% due 25/11/2036<br>5.600% due 25/10/2036          | 4,469<br>3,496  | 4,354 C<br>3,464 C        |                      | 5.610% due 25/05/2037<br>5.630% due 25/02/2037   | 3,190<br>9,514  | 3,002 0.01<br>9,154 0.01                |
| BNC Mortgage Loan Trust                                 | u 0,570                | 3,033                   | 0.02                  | 5.615% due 25/08/2036                                   | 2,101           | 1,884                     |                      | 5.630% due 25/03/2037                            | 14,686          | 13,781 0.02                             |
|   | \$ 5,656               | 4,089                   | 0.01                  | 5.645% due 25/10/2036                                   | 400             |                           | 0.00                 | 5.630% due 25/03/2047 ^                          | 6,950           | 6,062 0.01                              |
| 5.310% due 25/03/2037                                   | 10,205                 | 9,517                   |                       | 5.780% due 25/02/2035<br>5.825% due 25/10/2035 ^        | 1,955<br>2,193  | 1,785 C<br>2,120 C        | 0.00                 | 5.633% due 25/06/2035<br>5.650% due 25/04/2046 ^ | 5,026<br>5,164  | 4,278 0.01<br>4,942 0.01                |
| 5.400% due 25/07/2037<br>5.460% due 25/05/2037          | 9,737<br>5,954         | 8,163<br>5,408          |                       | 5.885% due 25/09/2035 ^                                 | 2,133           | 2,345                     |                      | 5.670% due 25/09/2046                            | 16,343          | 15,534 0.02                             |
| 5.470% due 25/11/2036                                   | 1,184                  | 1,129                   |                       | 5.930% due 25/01/2036                                   | 792             | 785 0                     | 0.00                 | 5.670% due 25/09/2046 ^                          | 2,556           | 2,407 0.00                              |
| BNPP AM Euro CLO DAC                                    |                        |                         |                       | 6.830% due 25/07/2035                                   | 3,840           | 3,026 0                   | 0.01                 | 5.675% due 25/08/2036<br>5.705% due 25/07/2036   | 4,064<br>2,908  | 3,873 0.01<br>2,616 0.00                |
|   | € 11,680               | 12,452                  |                       | Commonbond Student Loan Tru<br>2.550% due 25/05/2041    | 2,001           | 1,848 0                   | 00                   | 5.735% due 25/04/2036                            | 1,000           | 899 0.00                                |
| Bombardier Capital Mortgage Se<br>7.180% due 15/12/2029 | ecuritizatio<br>\$ 980 |                         | <b>Trust</b> 0.00     | 6.000% due 25/05/2041                                   | 118             | 116 0                     |                      | 5.735% due 25/06/2036 ^                          | 3,260           | 3,083 0.01                              |
| 7.440% due 15/12/2029                                   | 10,140                 | 1,337                   |                       | Conseco Finance Corp.                                   |                 |                           |                      | 5.750% due 25/06/2036<br>5.805% due 25/04/2036 ^ | 1,229<br>450    | 1,217 0.00<br>395 0.00                  |
| 7.575% due 15/06/2030                                   | 936                    |                         | 0.00                  | 6.560% due 01/11/2028                                   | 979             | 970 0                     |                      | 5.840% due 25/04/2036                            | 16,089          | 15,515 0.02                             |
| Cairn CLO DAC   | ~ ~                    |                         |                       | 6.920% due 01/12/2030<br>7.060% due 01/02/2031          | 2,506<br>1,430  | 2,505 C<br>1,269 C        |                      | 5.850% due 25/03/2036 ^                          | 5,849           | 5,048 0.01                              |
|   | € 25,564               | 27,465                  | 0.04                  | 7.500% due 01/03/2030                                   | 12,877          | 5,030                     |                      | 5.855% due 25/09/2035<br>5.870% due 25/08/2035   | 1,497<br>1,794  | 1,408 0.00<br>1,583 0.00                |
| Camber PLC<br>1.571% due 09/11/2053                     | \$ 30,714              | 182                     | 0.00                  | 7.850% due 15/11/2026                                   | 21              | 21 0                      |                      | 5.971% due 25/09/2046 ^                          | 682             | 687 0.00                                |
| Capitalsource Real Estate Loan 1                        |                        | 102                     | 0.00                  | 7.860% due 01/03/2030  Conseco Finance Securitizations  | 4,756           | 1,931 0                   | ).00                 | 5.989% due 25/10/2046 ^                          | 55              | 52 0.00                                 |
| 5.861% due 20/01/2037                                   | 8,401                  | 7,739                   |                       | 6.977% due 01/09/2033                                   | 1,718           | 1,688 0                   | 0.00                 | 5.990% due 25/10/2047<br>6.050% due 25/02/2036 ^ | 1,100<br>4,162  | 1,045 0.00<br>3,881 0.01                |
| 5.961% due 20/01/2037                                   | 5,400                  | 4,514                   |                       | 7.100% due 01/02/2033                                   | 68              | 67 0                      |                      | 6.050% due 25/05/2036                            | 218             | 210 0.00                                |
| 6.061% due 20/01/2037<br>Carbone CLO Ltd.               | 3,000                  | 2,453                   | 0.00                  | 7.770% due 01/09/2031                                   | 836             | 824 0                     |                      | 6.125% due 25/12/2035                            | 891             | 875 0.00                                |
| 6.390% due 20/01/2031                                   | 4,294                  | 4,264                   | 0.01                  | 7.970% due 01/05/2032<br>8.060% due 01/09/2029          | 1,887<br>14,402 | 370 C<br>3,033 C          |                      | 6.125% due 25/01/2036<br>6.140% due 25/02/2036 ^ | 6,110<br>4,000  | 5,919 0.01<br>3,482 0.01                |
| Carrington Mortgage Loan Trust                          |                        |                         |                       | 8.260% due 01/12/2030                                   | 13,372          | 3,495 0                   | 0.01                 | 6.155% due 25/10/2035                            | 4,175           | 4,102 0.01                              |
| 5.300% due 25/04/2036 ^                                 | 2,105                  | 2,010                   |                       | 8.310% due 01/05/2032                                   | 20,172          | 4,120 C                   | 0.01                 | 6.215% due 25/07/2035                            | 2,979           | 2,942 0.01                              |
| 5.300% due 25/08/2036<br>5.310% due 25/10/2036          | 8,951<br>11,722        | 8,456<br>11,291         |                       | Countrywide Asset-Backed Cert<br>5.430% due 25/03/2037  |                 | 2,074 0                   | 00                   | 6.215% due 25/08/2035<br>6.215% due 25/10/2035   | 1,627<br>7,500  | 1,621 0.00<br>7,045 0.01                |
| 5.410% due 25/02/2037                                   | 14,783                 | 13,377                  |                       | 5.630% due 25/04/2037                                   | 2,180<br>763    | 623 0                     |                      | 6.230% due 25/05/2036                            | 13,306          | 9,037 0.01                              |
| 5.750% due 25/01/2036                                   | 1,064                  | 1,015                   | 0.00                  | 5.645% due 25/03/2037 ^                                 | 7,290           | 6,268                     | 0.01                 | 6.245% due 25/07/2035                            | 129             | 128 0.00                                |
| 5.900% due 25/10/2035                                   | 7,368                  | 7,046                   |                       | 5.650% due 25/01/2046 ^                                 | 11,978          | 11,186                    |                      | 6.245% due 25/04/2036 ^                          | 3,700           | 3,477 0.01                              |
| 5.945% due 25/09/2035<br>6.140% due 25/06/2035          | 2,517<br>5,786         | 2,403<br>5,635          |                       | 5.900% due 25/05/2034<br>6.050% due 25/03/2047 ^        | 222<br>1,496    | 220 C<br>1,231 C          |                      | 6.275% due 25/11/2035<br>6.290% due 25/01/2036   | 300<br>3,000    | 291 0.00<br>2,829 0.01                  |
| 6.200% due 25/05/2035                                   | 4,475                  | 4,283                   |                       | Countrywide Asset-Backed Cert                           |                 | •                         |                      | 6.350% due 25/11/2035 ^                          | 7,978           | 7,277 0.01                              |
| Centex Home Equity Loan Trust                           |                        |                         | 0.00                  | 3.221% due 25/04/2036                                   | 3,029           | 2,799 0                   |                      | 6.650% due 25/10/2034<br>6.770% due 25/10/2046 ^ | 518<br>6,945    | 509 0.00<br>4,842 0.01                  |
| 5.600% due 25/06/2036<br>5.630% due 25/06/2036          | 88<br>1,300            | 86<br>1,255             | 0.00                  | 3.468% due 25/03/2035<br>3.468% due 25/04/2035          | 3,700<br>1,301  | 2,893 C<br>1,244 C        |                      | 6.800% due 25/06/2035                            | 2,077           | 2,031 0.00                              |
| 3.030 /0 dac 23/00/2030                                 | 1,500                  | 1,233                   | 0.00                  | J100 /0 duc 23/04/2033                                  | 1,501           | 1,244                     | ,.00                 |  |                 |   |

| DESCRIPTION.   | PAR                 | FAIR<br>VALUE    | % OF<br>NET | orrespondent  | PAR                 | FAIR<br>VALUE   | % OF<br>NET | DESCRIPTION.   | PAR              | FAIR<br>VALUE  | % OF<br>NET |
|--|---------------------|------------------|-------------|---|---------------------|-----------------|-------------|--|------------------|----------------|-------------|
| 7.100% due 25/08/2035 \$   | (000s)<br>4,950 \$  |                  | 0.01        | 7.775% due 25/12/2034 \$  | (000s)<br>657 S     |                 | 0.00        | DESCRIPTION Calculated   | (000S)           | (000S)         | ASSETS      |
| 7.250% due 25/08/2035<br>7.550% due 25/10/2034   | 604<br>534          | 452              | 0.00        | 8.525% due 25/10/2034<br>FAB CBO BV                                     | 1,104               | 1,003           |             | Galaxy CLO Ltd.<br>6.338% due 16/05/2031<br>GE-WMC Asset-Backed Pass-Thr | \$ 4,425 \$      |                | 0.01        |
| Countrywide Asset-Backed Certif  |                     |                  | 0.04        | 4.192% due 20/08/2080 €   | 321                 | 351             | 0.00        | 5.790% due 25/12/2035  | 1,322            | 1,247          | 0.00        |
| 5.650% due 25/10/2034<br>5.690% due 25/12/2034   | 3,201<br>5,112      | 3,052<br>4,941   | 0.01        | FBR Securitization Trust 5.885% due 25/11/2035 \$                       | 11 721              | 10,625          | 0.02        | 5.810% due 25/10/2035  | 1,334<br>1,696   | 1,284<br>1,319 |             |
| 5.870% due 25/07/2034  | 571                 | 563              | 0.00        | Fidelity Grand Harbour CLO DAC  | 11,731              | 10,023          | 0.02        | 5.810% due 25/12/2035<br>GE-WMC Mortgage Securities Ti                   | ,                | 1,519          | 0.00        |
| 6.005% due 25/08/2034  | 555<br>Seatos In    |                  | 0.00        |   | 5,196               | 5,572           | 0.01        | 5.410% due 25/08/2036  | 6,664            | 6,138          | 0.01        |
| Countrywide Asset-Backed Certif 5.171% due 25/03/2035  | 5,537               |                  | 0.01        | Fieldstone Mortgage Investment  | <b>Trust</b> 3,292  | 1,916           | 0.00        | GoldenTree Loan Management   |                  |                | 0.00        |
| 5.890% due 25/08/2047<br>5.900% due 25/03/2034   | 13,062<br>2,775     | 12,430<br>2,703  | 0.02        | 5.378% due 25/11/2036 \$ 5.418% due 25/11/2036                          | 7,752               | 6,890           |             | 3.930% due 20/10/2030 <b>Goodgreen Trust</b>                             | € 966            | 1,036          | 0.00        |
| 6.650% due 25/02/2035  | 5,912               |                  | 0.00        | 5.530% due 25/05/2036<br>5.618% due 25/11/2036                          | 6,983               | 4,801           |             |  | \$ 11,219        | 9,994          | 0.02        |
| Countrywide Asset-Backed Secur   |                     |                  |             | 5.795% due 25/02/2036   | 2,631<br>10,407     | 1,531<br>9,224  |             | Greystone Commercial Real Esta   |                  |                | 0.04        |
| 7.150% due 25/08/2047  Countrywide Revolving Home Eq   | 112<br>uity Loan    |                  | 0.00        | 7.175% due 25/02/2035   | 1,063               | 1,008           | 0.00        | 6.373% due 15/09/2037<br>GSAA Home Equity Trust                          | 22,512           | 22,211         | 0.04        |
| 5.373% due 15/05/2036  | 725                 | 710              | 0.00        | Finance America Mortgage Loan 6.095% due 25/11/2034                     | 1rust<br>629        | 552             | 0.00        | 5.250% due 25/09/2036  | 4,071            |                | 0.00        |
| 5.393% due 15/05/2036  | 693                 |                  | 0.00        | 6.170% due 25/11/2034   | 459                 |                 | 0.00        | 5.250% due 25/12/2046<br>5.270% due 25/05/2036                           | 2,438<br>6,561   | 1,225<br>1,645 |             |
| Credit Suisse First Boston Mortga<br>6.500% due 25/05/2044   | age Secur<br>23     |                  | 0.00        | First Franklin Mortgage Loan Trus<br>4.234% due 25/03/2036              | s <b>t</b><br>1,697 | 1,682           | 0.00        | 5.270% due 25/11/2036  | 5,050            | 1,276          | 0.00        |
| Credit-Based Asset Servicing & S   |                     |                  |             | 5.250% due 25/03/2037   | 5,063               | 2,450           | 0.00        | 5.290% due 25/12/2046<br>5.310% due 25/02/2037                           | 7,011<br>6,044   | 2,089<br>1,876 |             |
| 5.588% due 16/02/2041<br>Credit-Based Asset Servicing & Servicing  | 54,641              |                  | 0.00        | 5.260% due 25/12/2037<br>5.270% due 25/11/2036                          | 557<br>7,226        | 523<br>6,667    | 0.00        | 5.330% due 25/07/2036  | 1,323            | 295            | 0.00        |
| 2.817% due 25/05/2036  | 3,598               | 2,366            | 0.00        | 5.270% due 25/12/2036   | 7,825               | 7,262           |             | 5.350% due 25/03/2037<br>5.470% due 25/06/2036                           | 8,029<br>4,375   | 2,456<br>970   | 0.00        |
| 3.044% due 25/12/2036 ^  | 4,239<br>365        | 3,375<br>349     | 0.01        | 5.300% due 25/03/2037<br>5.310% due 25/10/2036                          | 638<br>4,759        | 310<br>4,672    | 0.00        | 5.490% due 25/09/2036  | 5,540            | 1,340          | 0.00        |
| 3.208% due 25/12/2035<br>3.289% due 25/03/2034   | 341                 | 349              | 0.00        | 5.310% due 25/11/2036   | 8,365               | 8,224           | 0.01        | 5.490% due 25/03/2047<br>5.510% due 25/03/2036                           | 19,536<br>11,701 | 6,041<br>4,487 | 0.01        |
| 3.506% due 25/04/2037<br>4.727% due 25/12/2037   | 5,575<br>680        | 3,453<br>729     | 0.01        | 5.310% due 25/12/2037<br>5.360% due 25/12/2037                          | 8,064<br>11,910     | 6,949<br>10,288 |             | 5.510% due 25/12/2036  | 13,161           | 3,741          | 0.01        |
| 5.450% due 25/10/2036  | 2,963               | 2,453            | 0.00        | 5.430% due 25/12/2036   | 13,847              | 5,882           | 0.01        | 5.530% due 25/03/2036<br>5.558% due 25/05/2035                           | 8,320<br>314     | 3,048<br>289   | 0.01        |
| 8.525% due 25/01/2033 ^  | 286                 | 246              | 0.00        | 5.450% due 25/08/2036<br>5.460% due 25/07/2036                          | 1,118<br>3,734      | 1,018<br>3,528  |             | 5.630% due 25/11/2036  | 7,394            | 2,612          | 0.00        |
| Credit-Based Asset Servicing & So<br>Loan Trust  | ecuritizat          | ion Mort         | gage        | 5.460% due 25/09/2036   | 5,624               | 5,187           | 0.01        | 5.676% due 25/09/2035<br>5.750% due 25/03/2036                           | 3,303<br>3,340   | 2,261<br>1,825 | 0.00        |
| 3.287% due 25/03/2037 ^  | 110                 |                  | 0.00        | 5.470% due 25/04/2036<br>5.470% due 25/06/2036                          | 6,254<br>5,489      | 5,981<br>5,313  |             | 5.750% due 25/05/2047  | 112              | 75             | 0.00        |
| 3.535% due 25/02/2037 ^ Credit-Based Asset Servicing & | 699<br>ecuritizat   | 428<br>ion Trust | 0.00        | 5.630% due 25/08/2036   | 7,295               | 6,694           | 0.01        | 5.788% due 25/05/2037 ^<br>5.870% due 25/10/2035                         | 5,899<br>2,104   | 2,631<br>1,836 |             |
| 3.075% due 25/07/2036  | 2,139               | 1,993            | 0.00        | 5.630% due 25/10/2036<br>5.750% due 25/02/2036                          | 13,539<br>4,037     | 9,151<br>3,645  |             | 5.885% due 25/06/2035  | 2,200            | 2,118          | 0.00        |
| 3.156% due 25/01/2037 ^<br>5.370% due 25/11/2036   | 4,142<br>10,391     | 1,296<br>4,885   | 0.00        | 5.825% due 25/11/2035   | 1,347               | 1,311           | 0.00        | 5.910% due 25/01/2036<br>5.917% due 25/03/2037 ^                         | 465<br>2,327     | 40<br>483      | 0.00        |
| 5.450% due 25/11/2036  | 2,439               | 1,146            | 0.00        | 5.840% due 25/01/2036<br>5.855% due 25/05/2036                          | 3,122<br>176        | 2,820<br>175    | 0.01        | 6.000% due 25/10/2037 ^  | 111              | 96             | 0.00        |
| 5.610% due 25/11/2036<br>5.630% due 25/10/2036   | 846<br>9,908        | 397<br>6,612     | 0.00        | 5.870% due 25/08/2034   | 880                 | 826             | 0.00        | 6.095% due 25/08/2035<br>6.300% due 25/03/2037 ^                         | 2,004<br>5,665   | 1,794<br>1,413 | 0.00        |
| CSAB Mortgage-Backed Trust   | ,                   | ,                |             | 5.870% due 25/10/2035<br>5.870% due 25/11/2035                          | 26<br>2,481         | 26<br>2,285     | 0.00        | 6.376% due 25/09/2036  | 716              | 196            | 0.00        |
| 5.610% due 25/11/2036<br>5.858% due 25/05/2037   | 7,941<br>5,422      | 1,166<br>1,387   | 0.00        | 5.900% due 25/12/2035   | 4,060               | 3,860           | 0.01        | 6.459% due 25/09/2036 ^<br>6.483% due 25/03/2037 ^                       | 4,796<br>5,301   | 1,313<br>1,610 |             |
| 5.898% due 25/05/2037 ^  | 815                 | 209              | 0.00        | 5.975% due 25/06/2034<br>6.050% due 25/07/2035                          | 350<br>1,150        |                 | 0.00        | 6.500% due 25/10/2037  | 1,133            |                | 0.00        |
| 6.580% due 25/09/2036 CVC Cordatus Loan Fund DAC   | 2,145               | 724              | 0.00        | 6.080% due 25/07/2034   | 143                 |                 | 0.00        | 6.599% due 25/03/2037<br>GSAMP Trust                                     | 2,097            | 521            | 0.00        |
|  | 37,050              | 39,755           | 0.06        | 6.095% due 25/03/2035<br>6.095% due 25/09/2035                          | 754<br>4,706        | 4,117           | 0.00        | 3.332% due 25/11/2034  | 1,345            | 1,268          |             |
| 4.411% due 23/10/2034<br>4.423% due 20/08/2034   | 10,600<br>5,000     | 11,418<br>5,319  |             | 6.425% due 25/07/2034   | 1,461<br>406        | 1,421           | 0.00        | 5.200% due 25/12/2046<br>5.250% due 25/12/2046                           | 305<br>1,369     |                | 0.00        |
| Dryden CLO Ltd.  | 3,000               | 3,313            | 0.01        | 6.575% due 25/10/2034<br>6.950% due 25/09/2034                          | 1,708               | 1,716           |             | 5.270% due 25/12/2036  | 4,932            | 2,420          | 0.00        |
|  | 6,600               | 6,537            |             | First NLC Trust   | 6.457               | 2.456           | 0.04        | 5.280% due 25/12/2046<br>5.290% due 25/11/2036                           | 5,250<br>4,861   | 2,858<br>2,317 |             |
| 6.380% due 15/01/2031<br>Dryden Euro CLO BV  | 3,731               | 3,702            | 0.01        | 5.220% due 25/08/2037<br>5.290% due 25/08/2037                          | 6,157<br>185        | 3,156<br>95     | 0.01        | 5.290% due 25/03/2047  | 6,201            | 5,533          | 0.01        |
| 3.927% due 15/07/2032 €  | 935                 | 1,004            | 0.00        | 5.330% due 25/08/2037   | 3,340               | 1,712           | 0.00        | 5.300% due 25/12/2046<br>5.310% due 25/08/2036                           | 462<br>2,211     | 233<br>1,752   | 0.00        |
| <b>Dryden Euro CLO DAC</b> 3.987% due 15/01/2032   | 3,265               | 3.509            | 0.01        | 5.430% due 25/08/2037<br>5.885% due 25/02/2036                          | 46<br>4,467         | 3,669           | 0.00        | 5.310% due 25/01/2037  | 15,493           | 9,071          | 0.01        |
| 4.057% due 15/04/2034  | 3,000               | 3,176            |             | Fremont Home Loan Trust   |                     |                 |             | 5.320% due 25/12/2036<br>5.320% due 25/01/2037                           | 7,221<br>4,875   | 3,542<br>4,685 |             |
| <b>Dryden Senior Loan Fund</b> 6.230% due 15/04/2031 \$  | 22,350              | 22,173           | 0.04        | 5.280% due 25/11/2036<br>5.285% due 25/10/2036                          | 5,288<br>11,907     | 1,920<br>10,487 | 0.02        | 5.350% due 25/11/2036<br>5.380% due 25/12/2046                           | 1,187<br>681     | 575            | 0.00        |
| ECMC Group Student Loan Trust 6.200% due 25/05/2067  | 15,461              | 15,020           | 0.02        | 5.290% due 25/01/2037<br>5.300% due 25/10/2036                          | 21,477<br>12,540    | 10,919<br>5,120 | 0.01        | 5.390% due 25/09/2036<br>5.420% due 25/03/2047                           | 17,913<br>5,838  | 6,522<br>5,391 |             |
| <b>EFS Volunteer LLC</b> 6.105% due 25/10/2035   | 629                 |                  | 0.00        | 5.350% due 25/08/2036<br>5.370% due 25/11/2036<br>5.430% due 25/02/2037 | 6,764<br>6,678      | 2,269<br>2,424  | 0.00        | 5.430% due 25/06/2036<br>5.450% due 25/06/2036                           | 1,998<br>6,161   | 1,933<br>3,380 | 0.01        |
| Ellington Loan Acquisition Trust   | 023                 | 020              | 0.00        | 5.430% due 25/02/2037<br>5.470% due 25/05/2036                          | 13,354<br>8,754     | 10,290<br>5,176 |             | 5.450% due 25/08/2036<br>5.450% due 25/12/2036                           | 1,411<br>1,246   | 1,379<br>1,180 |             |
| 6.200% due 25/05/2037<br>6.250% due 25/05/2037   | 9,878               | 9,289            |             | 5.490% due 25/02/2036   | 4,076               | 3,857           |             | 5.470% due 25/04/2036  | 4,840            | 3,021          |             |
| 6.650% due 25/05/2037  | 13,011<br>1,529     | 12,565<br>1,487  |             | 5.690% due 25/02/2036<br>5.765% due 25/11/2035                          | 300<br>5,829        | 5,016           |             | 5.520% due 25/03/2047<br>5.525% due 25/10/2046                           | 3,302<br>6,000   | 2,477<br>4,898 |             |
| Encore Credit Receivables Trust  | 1 000               | 1 722            | 0.00        | 5.810% due 25/01/2036<br>5.825% due 25/01/2036                          | 1,390<br>6,546      | 1,291<br>4,821  |             | 5.630% due 25/06/2036  | 2,088            | 1,113          | 0.00        |
| 5.885% due 25/07/2035<br>6.050% due 25/01/2036   | 1,899<br>828        | 1,722<br>780     | 0.00        | 5.830% due 25/11/2035   | 296                 | 289             | 0.00        | 5.630% due 25/03/2046<br>5.670% due 25/02/2046                           | 235<br>749       |                | 0.00        |
| 6.080% due 25/11/2035  | 4,103               | 3,711            | 0.01        | 5.900% due 25/06/2035<br>5.930% due 25/07/2035                          | 1,133<br>2,012      | 1,101<br>1,893  |             | 5.690% due 25/02/2036  | 91               | 85             | 0.00        |
| 6.125% due 25/01/2036<br>6.170% due 25/07/2035   | 4,142<br>2,138      | 3,616<br>1,870   |             | 6.020% due 25/05/2034   | 757                 | 700             | 0.00        | 5.735% due 25/01/2036<br>5.750% due 25/01/2047                           | 583<br>3,106     | 593<br>1,684   | 0.00        |
| <b>EquiFirst Loan Securitization Trus</b> 5.320% due 25/04/2037  | s <b>t</b><br>1,718 | 1,537            | 0.00        | 6.080% due 25/07/2035<br>6.170% due 25/01/2035                          | 2,103<br>3,126      | 1,621<br>2,678  | 0.00        | 5.765% due 25/01/2036<br>5.795% due 25/11/2035 ^                         | 2,504<br>4,309   | 2,171<br>3,754 | 0.00        |
| EquiFirst Mortgage Loan Trust  |                     |                  |             | 6.200% due 25/11/2034<br>6.215% due 25/06/2035                          | 1,642<br>4,314      | 1,535<br>4,087  |             | 6.035% due 25/07/2045 ^  | 5,659            | 4,834          | 0.01        |
| 6.950% due 25/04/2035  | 1,091               | 910              | 0.00        | 6.905% due 25/05/2034 ^   | 23                  |                 | 0.00        | 6.050% due 25/11/2035 ^  | 4,239            | 3,967          | 0.01        |

| DESCRIPTION  | PAR<br>(000S)    | FAIR<br>VALUE  | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)    | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)   | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|------------------|----------------|-----------------------|--|------------------|-------------------------|-----------------------|---|-----------------|-------------------------|-----------------------|
| 6.125% due   | (0003)           | (0003)         | ASSETS                |  | 5,614 \$         | 5,072                   |                       | 5.945% due 25/06/2034                                 | \$ 2,301 !      |                         |                       |
| 25/03/2035 ^ \$  | 1,053 \$         | 938            | 0.00                  | 5.855% due 25/09/2035                                  | 155              |                         | 0.00                  | 6.200% due 25/06/2035                                 | 5,082           | 4,919                   |                       |
| 6.125% due   | , 1,055 \$       | , 550          | 0.00                  | 5.900% due 25/06/2035                                  | 4,606            | 4,465                   |                       | 6.275% due 25/04/2035                                 | 2,500           | 2,347                   |                       |
| 25/04/2035 ^   | 2,010            | 1,832          | 0.00                  | JPMorgan Mortgage Acquisition                          | Trust            |                         |                       | 6.300% due 25/09/2034                                 | 1,384           | 1,353                   | 0.00                  |
| 6.200% due 25/06/2034                                  | 455              | 420            | 0.00                  | 3.815% due 25/07/2036                                  | 2,124            | 2,074                   | 0.00                  | 6.575% due 25/02/2035                                 | 6,916           | 6,180                   | 0.01                  |
| 8.525% due 25/02/2047                                  | 1,500            | 1,415          | 0.00                  | 3.967% due 25/11/2036                                  | 4,292            | 3,695                   |                       | Madison Park Funding Ltd.                             |                 |                         |                       |
| Harvest CLO DAC  | 22.400           | 24.662         | 0.04                  | 4.193% due 25/11/2036                                  | 5,889            | 5,817                   |                       | 0.000% due 29/07/2030                                 | 12,337          | 12,296                  | 0.02                  |
| 4.027% due 15/01/2032 €                                | •                | 24,662         | 0.04                  | 4.459% due 25/01/2037 ^                                | 2,578            | 1,412                   |                       | Man GLG Euro CLO DAC                                  |                 |                         |                       |
| Hildene TruPS Financials Not                           |                  |                | 0.00                  | 5.230% due 25/12/2036<br>5.300% due 25/12/2036         | 3,087<br>5,641   | 1,622<br>2,982          |                       | 3.857% due 15/10/2030                                 | € 7,694         | 8,242                   |                       |
| 6.571% due 10/10/2038 \$                               | 5 22,725         | 20,623         | 0.03                  | 5.330% due 25/07/2036                                  | 511              |                         | 0.00                  | 3.917% due 15/10/2030<br>3.987% due 15/10/2032        | 12,650<br>7,492 | 13,522<br>7,962         |                       |
| Home Equity Asset Trust                                | 2.525            | 2 200          | 0.01                  | 5.340% due 25/03/2047                                  | 1,692            |                         | 0.00                  | 4.047% due 15/01/2030                                 | 10,991          | 11,844                  |                       |
| 3.883% due 25/02/2036<br>5.450% due 25/11/2036         | 3,525<br>1,451   | 3,388<br>1,404 | 0.00                  | 5.360% due 25/10/2036                                  | 4,004            | 3,941                   |                       | MAPS Ltd.   | 10,551          | 11,011                  | 0.02                  |
| 5.630% due 25/10/2036                                  | 4,431            | 2,721          | 0.00                  | 5.360% due 25/12/2036                                  | 5,642            | 2,996                   |                       | 4.212% due 15/05/2043                                 | \$ 19,381       | 17,313                  | 0.03                  |
| 5.750% due 25/07/2036                                  | 3,250            | 2,950          |                       | 5.380% due 25/05/2037                                  | 2,290            | 2,198                   |                       | Marlay Park CLO DAC                                   | 4 .5/50.        | .,,5.5                  | 0.05                  |
| 5.810% due 25/04/2036                                  | 2,529            | 2,211          | 0.00                  | 5.390% due 25/05/2037<br>5.410% due 25/03/2037         | 7,378<br>2,852   | 7,315<br>2,769          |                       | 3.917% due 15/10/2030                                 | € 3,021         | 3,246                   | 0.01                  |
| 5.855% due 25/01/2036                                  | 2,812            |                |                       | 5.410% due 25/05/2037<br>5.410% due 25/06/2037         | 2,020            | 2,703                   |                       | MASTR Asset-Backed Securitie                          |                 | ,                       |                       |
| 5.945% due 25/11/2035                                  | 622              |                | 0.00                  | 5.420% due 25/08/2036                                  | 6,700            | 5,965                   |                       | 5.200% due 25/10/2036                                 | \$ 4,037        | 1,313                   | 0.00                  |
| 5.990% due 25/01/2035                                  | 782<br>89        | /5/<br>87      | 0.00                  | 5.440% due 25/07/2036                                  | 436              |                         | 0.00                  | 5.250% due 25/11/2036                                 | 103             |                         | 0.00                  |
| 6.050% due 25/12/2034<br>6.095% due 25/11/2035         | 523              |                | 0.00                  | 5.450% due 25/01/2037                                  | 537              |                         | 0.00                  | 5.295% due 25/01/2037                                 | 22,242          | 6,401                   |                       |
| 6.095% due 25/12/2035                                  | 620              | 568            | 0.00                  | 5.450% due 25/03/2037                                  | 7,847            | 7,049                   |                       | 5.300% due 25/10/2036                                 | 6,870           | 2,254                   |                       |
| 6.395% due 25/05/2035                                  | 1,048            | 974            | 0.00                  | 5.530% due 25/07/2036<br>5.555% due 25/05/2036         | 1,800<br>2,406   | 1,721<br>2,333          | 0.00                  | 5.320% due 25/10/2036<br>5.350% due 25/08/2036        | 45<br>8,389     | 3,067                   | 0.00                  |
| 6.650% due 25/03/2035                                  | 867              | 811            | 0.00                  | 5.555% due 25/07/2036                                  | 3,001            | 2,333                   |                       | 5.350% due 25/10/2036                                 | 5,455           | 2,758                   |                       |
| 6.800% due 25/12/2034                                  | 575              |                | 0.00                  | 5.585% due 25/05/2036                                  | 5,026            | 4,713                   |                       | 5.360% due 25/05/2037                                 | 6,697           | 6,309                   |                       |
| 6.850% due 25/11/2034                                  | 383              |                | 0.00                  | 5.590% due 25/07/2036                                  | 1,998            | 1,788                   |                       | 5.410% due 25/10/2036                                 | 513             |                         | 0.00                  |
| 6.900% due 25/11/2034                                  | 297              | 287            | 0.00                  | 5.600% due 25/07/2036                                  | 3,786            | 3,174                   |                       | 5.420% due 25/08/2036                                 | 7,491           | 3,054                   |                       |
| Home Equity Loan Trust                                 | 415              | 401            | 0.00                  | 5.660% due 25/04/2036                                  | 5,628            |                         | 0.01                  | 5.450% due 25/04/2036                                 | 2,139           |                         | 0.00                  |
| 5.380% due 25/04/2037                                  | 415              |                | 0.00                  | 5.680% due 25/01/2037                                  | 5,706            | 4,929                   |                       | 5.450% due 25/06/2036                                 | 3,564           | 1,350                   |                       |
| Home Equity Mortgage Loar                              |                  |                | 0.01                  | 6.630% due 25/07/2036 ^                                | 9,952            | 2,927                   | 0.01                  | 5.450% due 25/08/2036<br>5.470% due 25/10/2036        | 14,185<br>7,141 | 5,200<br>3,610          |                       |
| 5.270% due 25/04/2037<br>5.290% due 25/11/2036         | 5,756<br>5,360   | 3,977<br>4,817 |                       | Kodiak CDO Ltd.<br>5.324% due 07/08/2037               | 3,242            | 3,088                   | 0.01                  | 5.590% due 25/11/2036                                 | 9,446           | 5,624                   |                       |
| 5.310% due 25/11/2036                                  | 3,721            | 3,168          |                       |  |                  |                         | 0.01                  | 5.630% due 25/03/2036                                 | 3,052           | 1,876                   |                       |
| 5.320% due 25/04/2037                                  | 10,193           | 7,043          |                       | LCM Loan Income Fund Income N<br>6.340% due 16/07/2031 | 12,648           | 12,479                  | 0.02                  | 5.630% due 25/08/2036                                 | 4,067           | 1,507                   |                       |
| 5.340% due 25/04/2037                                  | 9,601            | 6,265          |                       | LCM LP   | 12,040           | 12,473                  | 0.02                  | 5.650% due 25/10/2035 ^                               | 4,757           | 4,444                   |                       |
| 5.340% due 25/07/2037                                  | 7,953            | 3,245          |                       | 6.270% due 20/04/2031                                  | 50,000           | 49,467                  | 0.08                  | 5.650% due 25/11/2035                                 | 2,634           | 1,524                   |                       |
| 5.350% due 25/07/2037                                  | 9,272            | 4,976          |                       | Lehman ABS Manufactured Hous                           |                  |                         | 0.00                  | 5.720% due 25/01/2036<br>5.730% due 25/01/2036        | 2,386<br>613    | 2,327<br>599            | 0.00                  |
| 5.360% due 25/04/2037<br>5.390% due 25/11/2036         | 1,239<br>602     |                | 0.00                  | 6.630% due 15/04/2040                                  | 2,811            | 2,756                   | 0.01                  | 5.850% due 25/09/2034                                 | 2,100           | 1,780                   |                       |
| 5.390% due 25/04/2037                                  | 10,445           | 6,817          |                       | Lehman XS Trust  | 2,0              | 2,,00                   | 0.0.                  | 5.975% due 25/10/2034                                 | 100             | 95                      |                       |
| 5.510% due 25/06/2036                                  | 2,909            | 2,717          |                       | 4.106% due 25/06/2036                                  | 6                | 6                       | 0.00                  | 6.155% due 25/03/2035                                 | 2,260           | 2,194                   | 0.00                  |
| 5.530% due 25/06/2036                                  | 45               |                | 0.00                  | 5.058% due 25/01/2036 ^                                | 2,078            | 1,930                   |                       | 6.300% due 25/08/2037                                 | 6,658           | 5,529                   |                       |
| 5.630% due 25/08/2036                                  | 5,732            | 5,022          |                       | 5.350% due 25/02/2037                                  | 10,121           | 9,004                   |                       | 6.875% due 25/06/2035                                 | 100             | 99                      | 0.00                  |
| 5.810% due 25/03/2036                                  | 4,756            | 4,380          |                       | 5.460% due 25/03/2037                                  | 2,385            | 2,096                   |                       | 7.685% due 25/06/2035                                 | 1,659           | 1,639                   | 0.00                  |
| 6.215% due 25/08/2035                                  | 1,800            | 1,672          |                       | 5.470% due 25/05/2036<br>5.490% due 25/10/2036         | 3,177<br>1,710   | 2,738<br>1,553          |                       | MASTR Specialized Loan Trust<br>5.520% due 25/01/2037 | 3,949           | 1,605                   | 0.00                  |
| 6.395% due 25/03/2035                                  | 2,936            | 2,841          | 0.01                  | 5.490% due 25/12/2036                                  | 3,959            | 3,687                   |                       | 5.670% due 25/06/2046                                 | 1,456           | 1,385                   |                       |
| HSI Asset Securitization Corp<br>5.300% due 25/12/2036 | 2.570            | 2.270          | 0.00                  | 5.570% due 25/06/2046                                  | 4,463            | 4,083                   |                       | 6.523% due 25/07/2035                                 | 451             |                         | 0.00                  |
| 5.340% due 25/01/2037                                  | 13,232           | 9,151          |                       | 5.610% due 25/02/2037                                  | 5,430            | 4,072                   | 0.01                  | Merrill Lynch First Franklin Mo                       | rtgage Loa      | n Trust                 |                       |
| 5.370% due 25/12/2036                                  | 16,449           | 7,093          |                       | 5.670% due 25/05/2046 ^                                | 1,560            | 1,393                   |                       | 5.430% due 25/04/2037                                 | 658             |                         | 0.00                  |
| 5.410% due 25/04/2037                                  | 11,818           | 6,056          |                       | 5.670% due 25/02/2047                                  | 2,034            | 1,825                   |                       | 5.510% due 25/06/2037                                 | 674             |                         | 0.00                  |
| 5.470% due 25/10/2036                                  | 18,526           | 7,530          |                       | 5.730% due 25/09/2036<br>6.260% due 25/11/2035         | 3,532<br>2,737   | 3,071<br>1,270          |                       | 6.150% due 25/10/2037                                 | 7,010           | 5,800                   | 0.01                  |
| 5.525% due 25/05/2037                                  | 4,026            | 3,860          |                       | 6.390% due 25/04/2036 ^                                | 28               |                         | 0.00                  | Merrill Lynch Mortgage Invest                         |                 |                         |                       |
| 5.590% due 25/12/2036<br>5.675% due 25/02/2036         | 17,797<br>3,065  | 4,806<br>2,614 |                       | 6.790% due 24/06/2046                                  | 222              |                         | 0.00                  | 5.370% due 25/07/2037                                 | 6,166           | 2,729                   |                       |
| 5.690% due 25/12/2035                                  | 490              |                | 0.00                  | 7.450% due 25/12/2037                                  | 982              | 995                     | 0.00                  | 5.390% due 25/02/2037<br>5.430% due 25/05/2037        | 3,990<br>5,219  | 1,201<br>2,766          |                       |
| 5.735% due 25/12/2035                                  | 3,500            | 3,229          |                       | Long Beach Mortgage Loan Trust                         |                  |                         |                       | 5.430% due 25/11/2037                                 | 7,977           | 4,123                   |                       |
| 5.765% due 25/01/2036                                  | 8,126            | 7,409          | 0.01                  | 5.310% due 25/12/2036                                  | 23,063           | 15,816                  |                       | 5.450% due 25/06/2037                                 | 3,619           |                         | 0.00                  |
| Humboldt Americas LLC                                  |                  |                |                       | 5.320% due 25/12/2036                                  | 85               |                         | 0.00                  | 5.450% due 25/08/2037                                 | 14,610          | 10,082                  |                       |
| 0.000% due 31/07/2022 COP                              | 20,000,000       | 4,722          | 0.01                  | 5.330% due 25/09/2036<br>5.350% due 25/07/2036         | 13,442<br>6,297  | 3,774<br>2,548          |                       | 5.450% due 25/11/2037                                 | 3,560           | 1,251                   |                       |
| ICG Euro CLO DAC                                       |                  |                |                       | 5.370% due 25/11/2036                                  | 328              |                         | 0.00                  | 5.470% due 25/03/2037<br>5.470% due 25/07/2037        | 10,778<br>3,013 | 9,454<br>1,741          |                       |
| 2.150% due 15/10/2034 €                                | 6,000            | 5,360          | 0.01                  | 5.380% due 25/12/2036                                  | 1,412            |                         | 0.00                  | 5.530% due 25/04/2047                                 | 6,340           | 2,642                   |                       |
| IndyMac Manufactured House                             | sing Contract    | Pass-          |                       | 5.390% due 25/08/2036                                  | 19,494           | 8,043                   | 0.01                  | 5.650% due 25/07/2037                                 | 3,456           |                         | 0.00                  |
| Through Certificates                                   |                  | _              | 0.00                  | 5.440% due 25/07/2036                                  | 4,984            | 3,604                   |                       | 5.670% due 25/03/2037                                 | 2,645           |                         | 0.00                  |
| 6.750% due 25/02/2028 \$                               |                  | 5              | 0.00                  | 5.450% due 25/05/2036                                  | 9,643            | 5,609                   |                       | 5.670% due 25/07/2037                                 | 5,386           | 2,417                   |                       |
| IXIS Real Estate Capital Trus                          |                  | E 2E0          | 0.01                  | 5.450% due 25/07/2036<br>5.450% due 25/09/2036         | 2,449<br>801     |                         | 0.00                  | 5.750% due 25/12/2036                                 | 2,621           | 2,454                   |                       |
| 5.210% due 25/05/2037<br>5.450% due 25/01/2037         | 21,378<br>13,909 | 5,359<br>5,056 |                       | 5.450% due 25/11/2036                                  | 15,462           | 11,143                  |                       | 5.750% due 25/01/2037<br>6.050% due 25/02/2047        | 5,374<br>210    | 4,847                   | 0.00                  |
| 5.470% due 25/08/2036                                  | 3,218            |                | 0.00                  |  | 11,255           | 3,605                   |                       | 6.080% due 25/07/2035                                 | 1,360           | 1,315                   |                       |
| 5.550% due   | -,-:-            |                |                       | 5.470% due 25/08/2036                                  | 2,476            | 1,025                   | 0.00                  | 6.230% due 25/10/2035                                 | 146             |                         | 0.00                  |
| 25/03/2036 ^   | 1,409            | 729            | 0.00                  | 5.470% due 25/09/2036                                  | 10,454           | 2,945                   |                       | 6.275% due 25/08/2036                                 | 3,078           | 3,099                   |                       |
| JPMorgan Mortgage Acquisi                              | tion Corp.       |                |                       | 5.470% due 25/10/2036                                  | 28,699           | 8,926                   |                       | MESA Trust  |                 |                         |                       |
| 2.810% due   |                  |                |                       | 5.470% due 25/05/2046<br>5.510% due 25/03/2046         | 12,744<br>20,253 | 11,558<br>16,608        |                       | 5.950% due 25/12/2031                                 | 3               | 3                       | 0.00                  |
| 25/10/2035 ^   | 366              |                | 0.00                  | 5.530% due 25/03/2046<br>5.530% due 25/03/2046         | 2,709            | 985                     |                       | METAL Cayman Ltd.                                     |                 |                         |                       |
| 2.810% due 25/10/2035                                  | 3,847            | 3,304          | 0.01                  | 5.630% due 25/03/2040<br>5.630% due 25/08/2036         | 3,052            | 1,270                   |                       | 4.581% due 15/10/2042                                 | 26,857          | 16,357                  | 0.03                  |
| 5.660% due<br>25/02/2036 ^                             | 2,412            | 2,339          | 0.00                  | 5.670% due 25/08/2045                                  | 548              | 525                     | 0.00                  | MMcapS Funding Ltd.                                   |                 |                         |                       |
| 5.690% due   | ∠,→1∠            | 2,333          | 0.00                  | 5.710% due 25/10/2034                                  | 4,254            | 3,955                   |                       | 5.846% due 01/12/2035                                 | 2,955           | 2,807                   | 0.01                  |
| 25/02/2036 ^   | 2,711            | 2,343          |                       | 5.750% due 25/01/2036                                  | 12,401           | 11,247                  |                       | Morgan Stanley ABS Capital, I                         |                 | 1.00                    | 0.00                  |
| 5.690% due 25/03/2036                                  | 6,125            | 5,683          | 0.01                  | 5.750% due 25/02/2036<br>5.930% due 25/08/2035         | 11,881<br>7,590  | 9,772<br>7,360          |                       | 3.580% due 25/01/2035                                 | 1,950           | 1,687                   |                       |
|  |                  |                |                       | 5.550 /0 duc 25/00/2033                                | 1,550            | 7,500                   | 0.01                  | 5.220% due 25/10/2036                                 | 2,870           | 1,511                   | 0.00                  |

|   | PAR                            |                                   | IET |  | PAR        | FAIR<br>VALUE   | % OF<br>NET |   | PAR                          | FAIR<br>VALUE  | NET  |
|---|--------------------------------|-----------------------------------|-----|--|------------|-----------------|-------------|---|------------------------------|----------------|------|
| DESCRIPTION   | (000S)                         | (000S) ASSI                       |     | DESCRIPTION (0   | 00S)       | (000S)          | ASSETS      | DESCRIPTION 25 (04 /2026  | (0005)                       |                |      |
| 5.240% due 25/01/2037<br>5.250% due 25/07/2036<br>5.250% due 25/10/2036 | \$ 16,118 \$<br>6,504<br>1,365 | 7,388 0.0<br>2,472 0.0<br>594 0.0 | 0   |  | 307 \$     | 33,598          | 0.05        | 5.690% due 25/01/2036<br>5.885% due 25/05/2035<br>5.885% due 25/08/2035 | \$ 17,298 \$<br>3,000<br>158 | 2,794          |      |
| 5.260% due 25/10/2036   | 5,144                          | 2,713 0.0                         | 0   | Nassau Ltd.<br>6.410% due 15/10/2029 8,6   | 525        | 8,613           | 0.01        | 5.945% due 25/05/2034   | 1,941                        | 1,868          | 0.00 |
| 5.260% due 25/12/2036   | 3,704                          | 1,842 0.0                         |     | National Collegiate Student Loan Tru   |            | 0,013           | 0.01        | 6.020% due 25/05/2035   | 700                          | 570            | 0.00 |
| 5.260% due 25/02/2037<br>5.260% due 25/03/2037                          | 3,273<br>426                   | 1,045 0.0<br>188 0.0              |     |  | 362        | 6,043           | 0.01        | Option One Mortgage Loan Tr   | ust Asset-                   |                |      |
| 5.280% due 25/02/2037   | 74                             | 67 0.0                            | 0   |  | 309        | 9,573           |             | Backed Certificates<br>5.840% due 25/11/2035                            | 2,469                        | 2,317          | 0.00 |
| 5.290% due 25/10/2036   | 14,055                         | 6,114 0.0                         |     |  | )54<br>749 | 7,548<br>2,584  |             | Ownit Mortgage Loan Trust   | _,                           | _,             |      |
| 5.290% due 25/05/2037<br>5.300% due 25/11/2036                          | 24,074<br>7,057                | 19,204 0.0<br>3,887 0.0           |     | Nationstar Home Equity Loan Trust  | , 15       | 2,501           | 0.00        | 3.157% due 25/12/2035 ^   | 1,051                        |                | 0.00 |
| 5.300% due 25/12/2036   | 10,953                         | 5,448 0.0                         | 1   | 5.325% due 25/06/2037 3,0  | 019        | 2,935           |             | 5.370% due 25/07/2037   | 1,164                        | 971            | 0.00 |
| 5.300% due 25/02/2037   | 4,883                          | 2,359 0.0                         |     |  | 543        | 7,468           | 0.01        | <b>OZLM Ltd.</b> 6.300% due 20/04/2031                                  | 1,000                        | 990            | 0.00 |
| 5.330% due 25/02/2037<br>5.350% due 25/05/2037                          | 632<br>6,949                   | 202 0.0<br>3,847 0.0              |     | Navient Private Education Loan Trust<br>2.650% due 15/12/2028  | :<br>135   | 125             | 0.00        | OZLME DAC   | 1,000                        | 330            | 0.00 |
| 5.360% due 25/01/2037   | 5,138                          | 2,359 0.0                         | 0   | 6.643% due 16/07/2040 12,8   |            | 12,826          |             | 4.162% due 24/08/2030   | € 2,308                      | 2,469          | 0.00 |
| 5.400% due 25/07/2036<br>5.400% due 25/12/2036                          | 8,168<br>0                     | 7,041 0.0<br>0 0.0                |     | 7.343% due 15/12/2045 6,   | 134        | 6,162           | 0.01        | Palmer Square CLO Ltd.  |                              |                |      |
| 5.400% due 25/03/2037   | 2,196                          | 970 0.0                           |     | New Century Home Equity Loan Trust<br>5.310% due 25/08/2036 6,0  | t<br>013   | 5,750           | 0.01        | 6.390% due 17/01/2031   | \$ 807                       | 802            | 0.00 |
| 5.410% due 25/02/2037   | 844                            | 408 0.0                           |     | · · · · · · · · · · · · · · · · · · ·  | 162        | 1,133           |             | Palmer Square European CLO<br>1.970% due 15/04/2035                     | € 6,000                      | 5.348          | 0.01 |
| 5.450% due 25/06/2036<br>5.450% due 25/07/2036                          | 3,709<br>3,443                 | 1,942 0.0<br>1,320 0.0            |     |  | 106        | 6,708           |             | Palmer Square European Loan   | ,                            | .,             |      |
| 5.470% due 25/09/2036   | 3,820                          | 1,709 0.0                         |     | the state of the s | 153<br>567 | 2,124<br>4,394  |             | 4.727% due 15/11/2032   | 35,600                       | 38,436         | 0.06 |
| 5.480% due 25/02/2037   | 12,765                         | 6,169 0.0                         |     |  | 385        | 5,620           |             | Park Place Securities, Inc.   | £ 6045                       | F 002          | 0.01 |
| 5.630% due 25/06/2036<br>5.630% due 25/09/2036                          | 23,262<br>24,633               | 16,090 0.0<br>9,298 0.0           |     |  | 560        | 3,344           |             | 5.885% due 25/09/2035<br>6.095% due 25/09/2035                          | \$ 6,045<br>2,506            | 5,902<br>2,261 |      |
| 5.645% due 25/03/2036   | 6,831                          | 5,759 0.0                         |     |  | 945<br>479 | 2,817<br>475    | 0.01        | Park Place Securities, Inc. Asse  | ,                            |                | 0.00 |
| 5.650% due 25/04/2036   | 8,935                          | 8,253 0.0                         |     |  | 903        | 7,638           |             | Through Certificates  |                              |                |      |
| 5.650% due 25/07/2036<br>5.720% due 25/12/2035                          | 1,634<br>6,235                 | 631 0.0<br>5,005 0.0              |     |  | 277        |                 | 0.00        | 5.885% due 25/08/2035   | 6,752<br>6,612               | 6,479<br>6,361 |      |
| 5.720% due 25/12/2035   | 120                            | 115 0.0                           |     | 6.125% due 25/06/2035 4,9<br>6.155% due 25/07/2035 12,0  | 903<br>100 | 4,696<br>11,629 |             | 5.885% due 25/09/2035<br>5.945% due 25/07/2035                          | 3,191                        | 3,151          |      |
| 5.750% due 25/12/2035   | 3,500                          | 3,222 0.0                         |     |  | 342        |                 | 0.00        | 6.095% due 25/06/2035   | 624                          | 618            | 0.00 |
| 5.810% due 25/01/2035<br>5.810% due 25/11/2035                          | 2,782<br>6,282                 | 2,698 0.0<br>5,993 0.0            |     | Newcastle Mortgage Securities Trust  |            |                 |             | 6.125% due 25/07/2035<br>6.155% due 25/06/2035                          | 5,600<br>2,903               | 4,575<br>2,748 |      |
| 5.825% due 25/12/2034   | 580                            | 549 0.0                           | 0   | the state of the s | 549<br>578 | 2,414<br>9,407  |             | 6.185% due 25/05/2035   | 3,000                        | 2,746          |      |
| 5.825% due 25/09/2035<br>5.855% due 25/12/2034                          | 4,865<br>413                   | 4,515 0.0<br>372 0.0              |     |  | 394        | 6,259           |             | 6.200% due 25/09/2034   | 3,506                        | 3,452          | 0.01 |
| 5.890% due 25/01/2034   | 1,664                          | 1,617 0.0                         |     | Nomura Home Equity Loan, Inc. Hom  |            |                 |             | 6.200% due 25/06/2035<br>6.275% due 25/03/2035                          | 1,992<br>828                 | 1,640          | 0.00 |
| 5.975% due 25/08/2034   | 548                            | 500 0.0                           |     | 5.430% due 25/07/2036 10,7   |            | 8,755           |             | 6.470% due 25/01/2036 ^   | 5,451                        | 4,961          |      |
| 6.050% due 25/08/2034<br>6.065% due 25/07/2034                          | 1,082<br>389                   | 1,031 0.0<br>388 0.0              |     |  | 393<br>146 | 2,230<br>4,757  |             | 6.725% due 25/02/2035   | 8,091                        | 7,825          |      |
| 6.065% due 25/03/2035   | 326                            | 322 0.0                           |     |  | 981        | 3,767           |             | 6.920% due 25/10/2034<br>6.950% due 25/12/2034                          | 5,729<br>8,743               | 5,409<br>8,602 |      |
| 6.080% due 25/11/2034   | 1,242                          | 1,211 0.0                         |     |  | 122        | 1,610           |             | 7.025% due 25/12/2034   | 6,871                        | 6,140          |      |
| 6.080% due 25/02/2035<br>6.095% due 25/01/2035                          | 2,224<br>3,746                 | 1,980 0.0<br>3,293 0.0            |     |  | 564<br>383 | 1,621<br>2,944  |             | 7.250% due 25/09/2034   | 107                          | 92             | 0.00 |
| 6.150% due 25/07/2037   | 6,450                          | 6,267 0.0                         | 1   | 6.492% due 25/02/2037 ^ 5,2  | 287        | 1,503           | 0.00        | Penta CLO DAC<br>4.211% due 25/01/2033                                  | € 10,000                     | 10,679         | 0.02 |
| 6.170% due 25/08/2034   | 4<br>2,170                     | 4 0.0<br>2,019 0.0                |     |  | 557        | 638             | 0.00        | People's Choice Home Loan Se  |                              | ,              | 0.02 |
| 6.200% due 25/04/2035<br>6.200% due 25/06/2035 ^                        | 3,175                          | 2,851 0.0                         |     | NovaStar Mortgage Funding Trust 5.300% due 25/03/2037 3,0  | 093        | 1,100           | 0.00        | 5.830% due 25/12/2035 ^   | \$ 6,467                     | 6,162          | 0.01 |
| 6.400% due 25/07/2037   | 8,600                          | 7,209 0.0                         |     | 5.330% due 25/03/2037 26,5   | 588        | 9,452           | 0.02        | 6.005% due 25/08/2035   | 5,159                        | 4,843          |      |
| 6.950% due 25/05/2034<br>7.775% due 25/03/2034                          | 433<br>794                     | 404 0.0<br>764 0.0                |     |  | 555<br>942 | 3,338<br>9,634  |             | 6.095% due 25/05/2035 ^<br>6.125% due 25/05/2035                        | 678<br>7,624                 | 4,426          | 0.00 |
| Morgan Stanley Capital, Inc.  |                                | 704 0.0                           | U   |  | 342<br>345 | 2,002           |             | People's Financial Realty Mort  |                              |                |      |
| 5.690% due 25/02/2036   | 3,568                          | 3,139 0.0                         |     | 5.450% due 25/09/2036 5,2  | 204        | 2,257           | 0.00        | 5.390% due 25/09/2036   | 10,753                       | 2,118          |      |
| 5.690% due 25/03/2036<br>5.705% due 25/01/2036                          | 9,534<br>2,869                 | 7,721 0.0<br>2,215 0.0            |     |  | 056<br>281 | 2,989<br>401    | 0.01        | Popular ABS Mortgage Pass-T   |                              |                | 0.00 |
| 5.730% due 25/01/2036   | 1,498                          | 1,434 0.0                         |     | 5.490% due 25/01/2037 19,0   |            | 6,681           |             | 3.467% due 25/11/2035<br>5.410% due 25/11/2036                          | 314<br>589                   |                | 0.00 |
| 5.730% due 25/02/2036   | 209                            | 205 0.0                           | 0   |  | 100        |                 | 0.00        | 5.460% due 25/06/2047 ^   | 888                          | 821            | 0.00 |
| Morgan Stanley Home Equity  |                                | 0.722 0.0                         | 1   |  | 700<br>943 | 5,241<br>932    | 0.00        | 5.645% due 25/07/2036   | 2,258                        | 2,113<br>1,415 |      |
| 5.320% due 25/04/2037<br>5.470% due 25/04/2036                          | 16,626<br>6,732                | 8,722 0.0<br>4,743 0.0            |     | 5.870% due 25/10/2035 2,6  | 553        | 2,603           |             | 5.735% due 25/02/2036<br>5.917% due 25/04/2035                          | 1,441<br>1,431               | 1,354          |      |
| 5.660% due 25/02/2036   | 5,534                          | 4,992 0.0                         |     |  | 000<br>591 | 4,661<br>1,534  |             | Pretium Mortgage Credit Part  |                              | ,              |      |
| Morgan Stanley IXIS Real Est  |                                |                                   | _   |  | 770        |                 | 0.00        | 2.240% due 27/09/2060   | 10,766                       | 10,177         | 0.02 |
| 5.200% due 25/11/2036<br>5.220% due 25/11/2036                          | 1<br>6,924                     | 0 0.0<br>2,445 0.0                |     |  | 983        | 2,929           | 0.01        | Project Silver<br>3.967% due 15/07/2044                                 | 17 520                       | 15 060         | 0.02 |
| 5.300% due 25/11/2036   | 5,693                          | 2,012 0.0                         |     | Oakwood Mortgage Investors, Inc.   | 122        | 120             | 0.00        | RAAC Trust  | 17,539                       | 15,068         | 0.02 |
| 5.370% due 25/11/2036   | 1,558                          | 551 0.0                           |     |  | 133        | 120             | 0.00        | 5.420% due 25/05/2036   | 144                          | 140            | 0.00 |
| 5.450% due 25/07/2036<br>Morgan Stanley Mortgage Lo                     | 13,661                         | 5,566 0.0                         | 1   | Option One Mortgage Loan Trust 5.250% due 25/07/2036 2,0   | 065        | 928             | 0.00        | 5.650% due 25/02/2037   | 2,492                        | 2,385          |      |
| 5.310% due 25/11/2036   | 1,401                          | 438 0.0                           | 0   |  | 015        | 5,676           |             | 5.750% due 25/06/2044<br>5.800% due 25/06/2047                          | 1,232<br>1,967               | 1,022<br>1,901 |      |
| 5.390% due 25/04/2037   | 14,896                         | 4,383 0.0                         |     | 5.280% due 25/07/2037 11,2<br>5.290% due 25/01/2037 17,0   |            | 7,251<br>11,040 |             | 5.840% due 25/11/2036   | 300                          |                | 0.00 |
| 5.490% due 25/10/2036<br>5.490% due 25/11/2036                          | 8,126<br>4,559                 | 2,502 0.0<br>1,420 0.0            |     | 5.290% due 25/02/2037 19,7   |            | 12,993          |             | 5.910% due 25/10/2046   | 2,035                        | 1,928          |      |
| 5.490% due 25/01/2047 ^   | 3,768                          | 1,233 0.0                         |     | 5.290% due 25/03/2037 13,9   |            | 8,020           |             | 6.005% due 25/03/2037<br>6.350% due 25/10/2045                          | 886<br>141                   |                | 0.00 |
| 5.630% due 25/04/2037   | 3,572                          | 1,052 0.0                         |     | 5.320% due 25/05/2037 20,0<br>5.330% due 25/04/2037 6  | 569        | 10,985<br>336   | 0.02        | Raptor Aircraft Finance LLC   |                              |                |      |
| 5.690% due 25/04/2037<br>5.870% due 25/04/2037                          | 15,850<br>2,932                | 5,800 0.0<br>863 0.0              |     | 5.330% due 25/07/2037 4,6  | 594        | 3,017           | 0.01        | 4.213% due 23/08/2044   | 47,428                       | 37,353         | 0.06 |
| 6.077% due 25/10/2046 ^   | 4,374                          | 1,102 0.0                         | 0   | 5.340% due 25/07/2037 1,7<br>5.350% due 25/07/2036 10,0  | 789<br>114 | 1,516<br>5,787  |             | Renaissance Home Equity Loan 5.285% due 25/01/2037                      |                              | 070            | 0.00 |
| 6.263% due 25/01/2047<br>6.298% due 25/10/2036 ^                        | 1,249<br>8,857                 | 416 0.0<br>2,129 0.0              |     | 5.370% due 25/01/2037 7,3  | 384        | 4,239           | 0.01        | 5.294% due 25/01/2037<br>5.294% due 25/01/2037                          | 2,814<br>18,457              | 6,432          | 0.00 |
| 6.326% due 25/09/2046   | 11,620                         | 2,790 0.0                         | 0   | 5.370% due 25/04/2037 34,2   |            | 24,357          |             | 5.512% due 25/04/2037   | 8,724                        | 2,394          | 0.00 |
| 6.488% due 25/11/2036 ^   | 6,319<br>1,826                 | 1,471 0.0                         |     |  | 056<br>549 | 2,982<br>1,259  |             | 5.545% due 25/01/2037<br>5.608% due 25/05/2036                          | 2,357<br>6,713               | 861<br>3,252   | 0.00 |
| 6.592% due 25/10/2036   | 1,826                          | 621 0.0                           | U   | 2)   |            | ,               |             | 2.230 /0 446 25/05/2050   | 5,715                        | 5,252          | 0.01 |

| DESCRIPTION                                      | PAR             | FAIR % OF<br>VALUE NET   | DESCRIPTION                                    | PAR               | FAIR % OF<br>VALUE NET    | DESCRIPTION  | PAR                | FAIR<br>VALUE   | NET  |
|--|-----------------|--------------------------|--|-------------------|---------------------------|--|--------------------|-----------------|------|
| DESCRIPTION                                      | (000S)          | (000S) ASSETS            | DESCRIPTION                                    | (000S)            | (000S) ASSETS             | DESCRIPTION  | (000S)             | (000S)          |      |
| 5.612% due 25/04/2037                            | \$ 5,992 \$     | 1,706 0.00               | Saxon Asset Securities Trust                   |                   |                           | 5.600% due 25/05/2036                                  | \$ 10,343 \$       |                 |      |
| 5.675% due 25/06/2037 ^                          | 421             | 122 0.00                 | 1.501% due 25/11/2035                          | \$ 2,994 \$       |                           | 5.615% due 25/02/2036<br>5.615% due 25/06/2036 ^       | 3,890<br>7,736     | 3,536           |      |
| 5.731% due 25/11/2036<br>5.742% due 25/04/2037   | 4,836<br>16,856 | 1,822 0.00<br>4,816 0.01 | 1.942% due 25/05/2035                          | 3,960             | 3,471 0.01                | 5.630% due 25/07/2036                                  | 22,931             | 6,357<br>19,583 |      |
| 5.744% due 25/06/2037 ^                          | 5,934           | 1,740 0.00               | 3.831% due 25/08/2035                          | 3,464             | 3,354 0.01                | 5.650% due 25/10/2036                                  | 12,593             | 11.759          |      |
| 5.746% due 25/05/2036                            | 2,134           | 1,059 0.00               | 5.330% due 25/05/2037<br>5.350% due 25/05/2047 | 2,532<br>8,831    | 1,786 0.00<br>7,654 0.01  | 5.650% due 25/11/2036                                  | 2,978              | 2,765           |      |
| 5.761% due 25/04/2037                            | 2,781           | 797 0.00                 | 5.460% due 25/09/2037                          | 9,438             | 8,911 0.01                | 5.668% due 25/03/2036                                  | 6,864              | 5,594           |      |
| 5.762% due 25/08/2036                            | 8,258           | 3,290 0.01               | 5.550% due 25/09/2047                          | 3,640             | 3,331 0.01                | 5.675% due 25/03/2036                                  | 504                | 499             | 0.00 |
| 5.797% due 25/08/2036                            | 12,841          | 5,228 0.01               | 5.600% due 25/09/2036 ^                        | 7,983             | 6,226 0.01                | 5.710% due 25/10/2036                                  | 3,665              | 3,547           |      |
| 5.812% due 25/11/2036                            | 8,748           | 3,340 0.01               | 5.630% due 25/10/2046                          | 1,480             | 1,233 0.00                | 5.840% due 25/12/2035                                  | 8,776              | 7,814           |      |
| 5.857% due 25/05/2035                            | 2,071           | 1,729 0.00               | 5.640% due 25/09/2047                          | 5,418             | 4,300 0.01                | 5.900% due 25/01/2035                                  | 480                |                 | 0.00 |
| 5.879% due 25/06/2037 ^                          | 2,974           | 893 0.00                 | 5.810% due 25/10/2035                          | 3,657             | 3,454 0.01                | 5.990% due 25/08/2035 ^<br>6.050% due 25/10/2037       | 4,602              | 4,011<br>13,269 |      |
| 5.890% due 25/08/2035<br>5.893% due 25/06/2037 ^ | 2,790<br>28,633 | 2,449 0.00<br>8,624 0.01 | 5.870% due 25/11/2037                          | 2,500             | 2,025 0.00                | 6.080% due 25/11/2035                                  | 16,813<br>57       |                 | 0.02 |
| 5.906% due 25/06/2037                            | 7,657           | 2,311 0.00               | 6.125% due 26/12/2034<br>6.900% due 25/12/2037 | 629<br>7,596      | 528 0.00<br>6,397 0.01    | 6.100% due 25/09/2037                                  | 1,733              | 1,356           |      |
| 5.910% due 25/12/2032                            | 41              | 37 0.00                  |  | 7,550             | 0,597 0.01                | 6.125% due 25/03/2036                                  | 3,410              | 2,974           |      |
| 6.011% due 25/05/2036                            | 3,091           | 1,601 0.00               | <b>SBA Tower Trust</b> 3.869% due 15/10/2049   | 5,000             | 4,848 0.01                | 6.150% due 25/09/2037                                  | 4,192              | 2,849           |      |
| 6.120% due 25/11/2036                            | 11,903          | 4,777 0.01               | Securitized Asset-Backed Rece                  | •                 |                           | 6.185% due 25/05/2035                                  | 652                |                 | 0.00 |
| 6.166% due 25/05/2036                            | 3,374           | 1,791 0.00               | 5.270% due 25/12/2036 ^                        | 150               | 36 0.00                   | 6.230% due 25/07/2035                                  | 532                |                 | 0.00 |
| 6.511% due 25/07/2034                            | 1,197           | 1,029 0.00               | 5.280% due 25/05/2037 ^                        | 8                 | 6 0.00                    | 6.250% due 25/09/2037                                  | 1,565              | 1,225           | 0.00 |
| 6.998% due 25/09/2037 ^                          | 9,381           | 4,089 0.01               | 5.310% due 25/08/2036                          | 2,774             | 895 0.00                  | Southern Pacific Secured Ass                           |                    | F0              | 0.00 |
| 7.238% due 25/09/2037 ^                          | 9,551           | 4,161 0.01               | 5.350% due 25/05/2037 ^                        | 4,892             | 2,945 0.01                | 5.550% due 25/03/2028                                  | 64                 |                 | 0.00 |
| Residential Asset Mortgage P                     |                 |                          | 5.410% due 25/12/2036                          | 3,303             | 2,969 0.01                | Specialty Underwriting & Res                           |                    |                 |      |
| 5.500% due 25/10/2036                            | 4,320           | 4,043 0.01               | 5.430% due 25/05/2036                          | 7,522             | 4,048 0.01                | 3.597% due 25/09/2037                                  | 3,242              | 1,092           | 0.00 |
| 5.610% due 25/12/2035<br>5.660% due 25/03/2036   | 540<br>1,155    | 433 0.00<br>1,113 0.00   | 5.430% due 25/06/2036                          | 635               | 402 0.00                  | 3.863% due 25/09/2037                                  | 7,355<br>789       | 6,480           | 0.00 |
| 5.690% due 25/02/2036                            | 3,799           | 3,580 0.01               | 5.430% due 25/09/2036                          | 4,112             | 3,768 0.01                | 5.270% due 25/04/2037<br>5.350% due 25/04/2037         | 2,969              | 2,050           |      |
| 5.710% due 25/07/2036                            | 936             | 928 0.00                 | 5.430% due 25/01/2037                          | 6,163             | 5,236 0.01                | 5.450% due 25/06/2037                                  | 1,828              | 1,056           |      |
| 5.795% due 25/02/2036                            | 500             | 467 0.00                 | 5.450% due 25/03/2036<br>5.450% due 25/09/2036 | 2,631<br>5,828    | 1,650 0.00<br>2,115 0.00  | 5.450% due 25/11/2037                                  | 8,930              | 4.976           |      |
| 5.830% due 25/12/2035                            | 5,119           | 4,440 0.01               | 5.450% due 25/12/2036                          | 551               | 302 0.00                  | 5.500% due 25/03/2037                                  | 1,563              |                 | 0.00 |
| 5.930% due 25/07/2035                            | 126             | 125 0.00                 | 5.470% due 25/09/2036                          | 1,659             | 1,129 0.00                | 5.500% due 25/04/2037                                  | 424                | 296             | 0.00 |
| 5.930% due 25/09/2035                            | 1,533           | 1,392 0.00               | 5.470% due 25/10/2036                          | 1,079             | 376 0.00                  | 6.125% due 25/12/2035                                  | 1,351              | 1,324           | 0.00 |
| 6.095% due 25/10/2035                            | 2,856           | 2,327 0.00               | 5.490% due 25/08/2036 ^                        | 12,271            | 3,957 0.01                | St. Paul's CLO DAC                                     |                    |                 |      |
| 6.125% due 25/07/2035                            | 1,906           | 1,781 0.00               | 5.590% due 25/01/2037                          | 1,035             | 729 0.00                  | 4.097% due 15/04/2033                                  | € 1,200            | 1,280           | 0.00 |
| 6.170% due 25/05/2035                            | 880             | 867 0.00                 | 5.630% due 25/07/2036                          | 7,523             | 2,641 0.00                | START Ltd.   |                    |                 |      |
| 6.200% due 25/08/2035<br>6.215% due 25/05/2035   | 2,035<br>2,457  | 1,984 0.00<br>2,300 0.00 | 5.690% due 25/03/2036                          | 482               | 423 0.00                  | 4.089% due 15/03/2044                                  | \$ 12,408          | 10,943          | 0.02 |
| 6.275% due 25/06/2035                            | 2,437           | 2,465 0.00               | 5.750% due 25/11/2035                          | 3,672             | 2,985 0.01                | Starwood Commercial Morto                              | gage Trust         |                 |      |
| 6.350% due 25/01/2035 ^                          | 2,470           | 2,257 0.00               | 5.795% due 25/10/2035<br>5.825% due 25/01/2035 | 2,286<br>547      | 1,895 0.00<br>510 0.00    | 6.296% due 15/07/2038                                  | 17,408             | 17,261          | 0.03 |
| Residential Asset Securities C                   |                 | 2,237 0.00               | 5.870% due 25/10/2035                          | 1,750             | 1,402 0.00                | 6.616% due 15/07/2038                                  | 14,830             | 14,089          |      |
| 4.754% due 25/04/2034                            | 480             | 461 0.00                 | 6.035% due 25/10/2035                          | 2,927             | 2,369 0.00                | 6.816% due 15/07/2038                                  | 5,930              | 5,650           | 0.01 |
| 4.906% due 25/06/2034                            | 1,846           | 1,787 0.00               | 6.110% due 25/01/2036 ^                        | 637               | 556 0.00                  | Structured Asset Investment                            |                    |                 |      |
| 5.358% due 25/01/2037                            | 6,581           | 5,512 0.01               | Segovia European CLO DAC                       |                   |                           | 5.280% due 25/07/2036                                  | 718                |                 | 0.00 |
| 5.370% due 25/01/2037                            | 3,804           | 3,510 0.01               | 4.080% due 20/07/2032                          | € 4,600           | 4,890 0.01                | 5.300% due 25/07/2036                                  | 2,557              | 2,470<br>9,276  |      |
| 5.370% due 25/02/2037                            | 6,826           | 6,511 0.01               | SG Mortgage Securities Trust                   |                   |                           | 5.323% due 25/07/2036<br>5.470% due 25/05/2036         | 15,556<br>221      |                 | 0.02 |
| 5.410% due 25/07/2036                            | 27              | 27 0.00                  | 5.470% due 25/07/2036                          | \$ 23,205         | 4,988 0.01                | 5.530% due 25/03/2036                                  | 1,628              | 1,576           |      |
| 5.430% due 25/07/2036<br>5.430% due 25/09/2036   | 3,837<br>3,589  | 3,612 0.01<br>3,490 0.01 | 5.510% due 25/02/2036                          | 3,621             | 2,076 0.00                | 5.700% due 25/09/2034                                  | 3,970              | 3,700           |      |
| 5.490% due 25/04/2037                            | 6,836           | 6,354 0.01               | 5.690% due 25/02/2036                          | 1,905             | 1,102 0.00                | 5.750% due 25/04/2036                                  | 8,832              | 4,753           | 0.01 |
| 5.570% due 25/06/2036                            | 40              | 39 0.00                  | 5.855% due 25/10/2035                          | 921               | 842 0.00                  | 5.770% due 25/01/2036                                  | 3,791              | 3,491           |      |
| 5.585% due 25/06/2036                            | 3,422           | 3,263 0.01               | 6.035% due 25/10/2035                          | 1,083             | 864 0.00                  | 5.780% due 25/11/2035                                  | 6,873              | 6,582           |      |
| 5.660% due 25/04/2036                            | 5,275           | 4,609 0.01               | SLM Private Credit Student Lo                  |                   | 12.454 0.02               | 5.855% due 25/03/2034                                  | 166                |                 | 0.00 |
| 5.690% due 25/07/2036                            | 2,403           | 2,066 0.00               | 5.882% due 15/06/2039                          | 13,999            | 13,454 0.02               | 5.870% due 25/04/2033<br>5.870% due 25/04/2035         | 566<br>2,703       |                 | 0.00 |
| 5.710% due 25/04/2036                            | 1,251           | 1,220 0.00               | SLM Student Loan Trust                         | £ 2.260           | 2 200 0 00                | 5.870% due 25/07/2035                                  | 2,703              |                 | 0.00 |
| 5.735% due 25/03/2036                            | 2,561           | 2,523 0.00               | 3.661% due 25/10/2039<br>3.811% due 25/07/2039 | € 2,260<br>12,693 | 2,300 0.00<br>13,085 0.02 | 5.870% due 25/09/2035                                  | 1,520              |                 | 0.00 |
| 5.750% due 25/02/2036<br>5.765% due 25/11/2035   | 1,410<br>98     | 1,382 0.00<br>93 0.00    | 3.811% due 25/01/2040                          | 24,600            | 24,561 0.04               | 5.870% due 25/10/2035                                  | 118                |                 | 0.00 |
| 5.780% due 25/02/2036                            | 2,810           | 2,625 0.00               | 4.076% due 15/12/2033                          | 9,706             | 9,772 0.02                | 5.870% due 25/01/2036                                  | 4,125              | 3,938           |      |
| 5.795% due 25/03/2035                            | 153             | 152 0.00                 | 6.955% due 25/07/2023                          | \$ 7,253          | 7,249 0.01                | 5.900% due 25/07/2035                                  | 1,568              |                 | 0.00 |
| 5.810% due 25/11/2035                            | 761             | 756 0.00                 | SMB Private Education Loan T                   | rust              |                           | 5.915% due 25/08/2035                                  | 1,939              |                 | 0.00 |
| 5.810% due 25/12/2035                            | 3,988           | 3,784 0.01               | 5.993% due 15/02/2036                          | 1,333             | 1,320 0.00                | 6.050% due 25/05/2035<br>6.080% due 25/01/2035         | 4,128<br>4,584     | 4,016<br>4,431  |      |
| 5.830% due 25/05/2037                            | 1,182           | 1,153 0.00               | SoFi Alternative Trust                         |                   |                           | 6.080% due 25/06/2035                                  | 5,691              | 5,354           |      |
| 5.840% due 25/11/2035                            | 997             | 979 0.00                 | 3.491% due 15/06/2050                          | 16,081            | 15,343 0.02               | 6.150% due 25/09/2034                                  | 3,363              | 3,286           |      |
| 5.855% due 25/09/2035                            | 895             | 837 0.00                 | 3.688% due 16/05/2050                          | 16,811            | 16,167 0.03               | 6.275% due 25/07/2033                                  | 370                |                 | 0.00 |
| 5.855% due 25/10/2035<br>5.855% due 25/11/2035   | 2,047<br>476    | 1,687 0.00<br>455 0.00   | Soloso CDO Ltd.                                |                   |                           | 6.350% due 25/12/2034                                  | 388                |                 | 0.00 |
| 5.870% due 25/01/2036                            | 4,882           | 4,707 0.01               | 5.471% due 07/10/2037                          | 3,722             | 3,462 0.01                | 6.378% due 25/09/2034                                  | 354                |                 | 0.00 |
| 6.020% due 25/11/2035                            | 3,825           | 3,091 0.01               | Soundview Home Loan Trust                      |                   |                           | 6.425% due 25/12/2034                                  | 1,302              |                 | 0.00 |
| 6.110% due 25/08/2035                            | 3,088           | 3,029 0.01               | 5.230% due 25/06/2037                          | 3,262             | 2,197 0.00                | 6.530% due 25/04/2033                                  | 13                 |                 | 0.00 |
| 6.185% due 25/10/2035                            | 2,013           | 1,893 0.00               | 5.270% due 25/11/2036                          | 8,708             | 2,529 0.00                | 6.650% due 25/11/2034                                  | 699                | 697             | 0.00 |
| 6.395% due 25/03/2035                            | 1,010           | 956 0.00                 | 5.300% due 25/03/2037                          | 5,321             | 4,952 0.01                | Structured Asset Securities C                          |                    | 1.000           | 0.00 |
| 6.950% due 25/04/2035                            | 653             | 623 0.00                 | 5.300% due 25/06/2037<br>5.310% due 25/01/2037 | 17,304<br>8,937   | 11,652 0.02               | 4.273% due 25/02/2035                                  | 1,691<br>584       |                 | 0.00 |
| <b>Residential Funding Mortgag</b>               | e Securities H  | ome Equity               | 5.320% due 25/07/2037                          | 8,937<br>781      | 6,467 0.01<br>642 0.00    | 6.290% due 25/02/2035                                  |                    |                 | 0.00 |
| Loan Trust                                       |                 | 222                      | 5.320% due 25/08/2037                          | 8,033             | 6,804 0.01                | Structured Asset Securities C<br>4.600% due 25/08/2034 | Orp. Mortgag<br>59 | -               |      |
| 5.400% due 25/12/2035 ^                          | 1,548           | 238 0.00                 | 5.330% due 25/07/2037                          | 6,520             | 5,555 0.01                | 5.280% due 25/05/2036                                  | 3,169              | 3,046           | 0.00 |
| RRE Loan Management DAC                          | C 2500          | 2 720 . 0.04             | 5.350% due 25/02/2037                          | 33,336            | 10,547 0.02               | 5.300% due 25/04/2036                                  | 3,434              | 3,344           |      |
| 4.217% due 15/10/2036                            | € 3,500         | 3,728 0.01               | 5.350% due 25/06/2037                          | 22,425            | 15,325 0.02               | 5.305% due 25/09/2036                                  | 9,557              | 6,009           |      |
| Sapphire Aviation Finance Ltd                    |                 | 24 222                   | 5.450% due 25/07/2036                          | 83                | 82 0.00                   | 5.310% due 25/01/2037                                  | 8,333              | 7,799           | 0.01 |
| 4.250% due 15/03/2040                            | \$ 29,081       | 24,233 0.04              | 5.450% due 25/01/2037<br>5.490% due 25/11/2036 | 3,400<br>5,406    | 3,140 0.01<br>1,570 0.00  | 5.320% due 25/01/2037                                  | 971                |                 | 0.00 |
| Saranac CLO Ltd.                                 | 24.004          | 24.762 0.04              | 5.555% due 25/12/2036                          | 6,170             | 5,995 0.01                | 5.330% due 25/03/2036                                  | 1,201              | 1,185           |      |
| 7.120% due 22/06/2030                            | 24,994          | 24,762 0.04              | 5.570% due 25/06/2036 ^                        | 5,647             | 4,787 0.01                | 5.370% due 25/10/2037<br>5.380% due 25/01/2037         | 19,201<br>14,977   | 12,348<br>9,065 |      |
|  |                 |                          |  |                   |                           | 5.500 /0 duc 25/0 1/2037                               | 17,311             | 5,005           | 0.01 |

|   | PAR                       | FAIR<br>VALUE   | % OF<br>NET    |  | PAR            | FAIR<br>VALUE | % OF<br>NET |                                   | PAR                                 | FAIR<br>VALUE | % OF<br>NET |
|---|---------------------------|-----------------|----------------|--|----------------|---------------|-------------|-----------------------------------|-------------------------------------|---------------|-------------|
| DESCRIPTION 5.380% due 25/02/2037                       | (000s)<br>\$ 12,258 \$    | . ,             | ASSETS<br>0.02 | 5.750% due                                   | (000S)         | (000S)        | ASSETS      | DESCRIPTION                       | (0005)                              | (000S)        | ASSETS      |
| 5.380% due 25/05/2047                                   | 6,733                     | 6,387           | 0.01           | 25/04/2037                                   | 1,000 \$       | 689           | 0.00        | 1.750% due                        | nt International Bond               |               |             |
| 5.390% due 25/01/2037<br>5.440% due 25/07/2036 ^        | 2,000<br>6,958            | 1,862<br>6,619  |                | 6.150% due<br>25/10/2034                     | 745            | 731           | 0.00        | 13/07/2030                        | € 2,600 \$                          | 2,169         | 0.00        |
| 5.460% due 25/08/2046                                   | 4,471                     | 4,150           | 0.01           | 6.875% due                                   |                |               |             | 2.000% due<br>14/04/2033          | 16,400                              | 12,672        | 0.02        |
| 5.490% due 25/12/2036<br>5.570% due 25/02/2037          | 603<br>185                |                 | 0.00           | 25/11/2035<br>7.250% due                     | 3,475          | 3,422         | 0.01        | 2.125% due                        | 2.400                               | 2.042         | 0.00        |
| 5.580% due 25/03/2037                                   | 3,949                     | 2,941           | 0.01           | 25/11/2035                                   | 2,472          | 2,365         | 0.00        | 07/03/2028<br>2.750% due          | 3,100                               | 2,942         | 0.00        |
| 5.650% due 25/11/2037<br>5.675% due 25/07/2036          | 21,706<br>1,547           | 16,526<br>1,430 |                | 7.550% due<br>25/12/2034                     | 817            | 900           | 0.00        | 14/04/2041                        | 30,800                              | 20,676        | 0.03        |
| 5.770% due 25/12/2036                                   | 13,350                    | 7,681           |                | 7.700% due                                   | 017            | 800           | 0.00        | 3.750% due<br>07/02/2034          | 14,300                              | 12,642        | 0.02        |
| 5.770% due 25/02/2037<br>5.825% due 25/04/2035          | 5,002<br>113              | 4,724           | 0.01           | 25/04/2035<br>8.900% due                     | 751            | 752           | 0.00        | Russia Government                 | •                                   | 12/012        | 0.02        |
| 5.825% due 25/06/2035                                   | 114                       |                 | 0.00           | 25/04/2035                                   | 1,592          | 1,652         | 0.00        | 1.850% due<br>20/11/2032 ^        | 2.000                               | 1 426         | 0.00        |
| 6.050% due 25/08/2037<br>6.080% due 25/05/2035          | 2,465<br>409              | 2,421           |                | Wells Fargo Home Equity                      | Trust Mortga   | ge Pass-      |             | 4.250% due                        | 2,800                               | 1,436         | 0.00        |
| 6.155% due 25/11/2035                                   | 1,000                     |                 | 0.00           | Through Certificates<br>5.890% due           |                |               |             | 23/06/2027 ^<br>4.375% due        | \$ 116,200                          | 50,699        | 0.08        |
| 7.175% due 25/07/2035<br>7.250% due 25/11/2035          | 1,430<br>129              | 1,432           | 0.00           | 25/04/2034                                   | 207            | 199           | 0.00        | 21/03/2029 ^                      | 6,000                               | 2,670         | 0.00        |
| Structured Asset Securities Co                          |                           |                 | 0.00           |  | _              | 4,948,687     | 7.67        | 4.750% due                        | 115.600                             | E0 270        | 0.00        |
| Through Certificates                                    |                           |                 |                | SOVEREIGN ISSUES                             |                |               |             | 27/05/2026 ^<br>5.100% due        | 115,000                             | 58,378        | 0.09        |
| 5.975% due 25/01/2035                                   | 517                       | 505             | 0.00           | Argentina Government Int                     | ernational B   | ond           |             | 28/03/2035 ^                      | 20,000                              | 8,900         | 0.01        |
| Structured Asset Securities Co<br>5.420% due 25/05/2031 | rp. 1rust<br>344          | 244             | 0.00           | 0.500% due                                   |                |               |             | 5.250% due<br>23/06/2047 ^        | 33,600                              | 14,952        | 0.02        |
| 6.888% due 25/05/2031                                   | 1,283                     | 1,023           | 0.00           | 09/07/2030<br>1.000% due                     | 337,885        | 103,087       | 0.16        | 5.250% due                        | 211.000                             | 10 700        | 0.02        |
| Symphony CLO Ltd.<br>6.140% due 15/04/2028              | 3,822                     | 3,808           | 0.01           | 09/07/2029                                   | 18,219         | 5,957         | 0.01        | 23/06/2047 ^<br>5.625% due        | 311,800                             | 18,708        | 0.03        |
| Taberna Preferred Funding Ltd                           | l.                        | 3,000           | 0.01           | 1.500% due<br>09/07/2035                     | 278,448        | 81,689        | 0.13        | 04/04/2042 ^                      | 98,400                              | 67,095        | 0.10        |
| 5.666% due 05/05/2038                                   | 7,958                     | 7,481           |                | 1.500% due                                   | ,              |               |             | 5.875% due<br>16/09/2043 ^        | 26,600                              | 16,776        | 0.03        |
| 5.686% due 05/12/2036<br>5.693% due 05/07/2035          | 23,607<br>8,668           | 20,361<br>7,714 |                | 09/07/2046<br>3.500% due                     | 8,050          | 2,429         | 0.00        | 7.150% due                        | ,<br>DUD 20 520 742                 | 120.020       | 0.10        |
| 5.756% due 05/11/2035                                   | 15,300                    | 13,961          | 0.02           | 09/07/2041                                   | 170,054        | 54,761        | 0.09        | 12/11/2025 ^<br>7.500% due        | RUB 20,520,713                      | 120,029       | 0.19        |
| Terwin Mortgage Trust<br>3.971% due 25/08/2036          | 1,084                     | 120             | 0.00           | 3.875% due<br>09/01/2038                     | 115,791        | 40,919        | 0.06        | 31/03/2030 ^                      | \$ 16,872                           | 11,131        | 0.02        |
| 5.490% due 25/07/2037                                   | 5,092                     | 4,834           | 0.01           | 15.500% due                                  |                | ,             |             | 7.950% due<br>07/10/2026 ^        | RUB 7,973,492                       | 46,638        | 0.07        |
| 5.950% due 25/09/2036                                   | 3,194                     | 1,377           | 0.00           |  | 297,359        | 120           | 0.00        | 12.750% due                       |                                     | 44.274        | 0.05        |
| TICP CLO Ltd.<br>6.390% due 20/01/2031                  | 13,483                    | 13,396          | 0.02           | Argentina Treasury Bond E<br>1.450% due      | SUNCER         |               |             | 24/06/2028 ^                      | \$ 41,736<br>nment International Bo | 41,371        | 0.06        |
| Toro European CLO DAC                                   |                           | •               |                | 13/08/2023                                   | 4,839,759      | 9,687         | 0.02        | 10.500% due                       |                                     |               |             |
| 3.917% due 15/10/2030<br>4.097% due 15/07/2030          | € 1,379<br>2,451          | 1,476<br>2,655  |                | Australia Government Inte<br>1.750% due      | ernational Bo  | nd            |             | 21/12/2026                        | ZAR 11,472,400                      | 630,697       | 0.98        |
| Trapeza CDO Ltd.  | 2,131                     | 2,033           | 0.00           |  | 204,800        | 79,401        | 0.12        | State Agency of Roa<br>6.250% due | ads of Ukraine                      |               |             |
| 5.509% due 06/04/2042<br>5.551% due 10/10/2041          | \$ 6,135                  | 5,399<br>3.247  |                | Autonomous City of Bueno                     | os Aires       |               |             | 24/06/2030 ^                      | \$ 1,500                            | 329           | 0.00        |
| 5.559% due 06/07/2041                                   | 3,775<br>8,759            | 5,247<br>7,368  |                | 95.317% due<br>29/03/2024 (a) ARS            | 1,161,075      | 2,319         | 0.00        | Turkey Government<br>4.250% due   | International Bond                  |               |             |
| 5.604% due 09/11/2042                                   | 635                       |                 | 0.00           | 95.645% due                                  | 766.024        | 1 400         | 0.00        | 13/03/2025                        | 201,100                             | 188,079       | 0.29        |
| 5.619% due 06/07/2041<br>Tropic CDO Ltd.                | 9,000                     | 6,570           | 0.01           | 22/02/2028 (a)<br>Export-Credit Bank of Turk | 766,034<br>cev | 1,490         | 0.00        | 5.250% due<br>13/03/2030 (n)      | 155,000                             | 127,560       | 0.20        |
| 5.580% due 15/07/2036                                   | 12,747                    | 11,727          |                | 8.250% due                                   | •              | 40.004        |             | 6.125% due                        |                                     |               |             |
| 6.010% due 15/04/2034  Truman Capital Mortgage Loa      | 117<br>n Truct            | 116             | 0.00           | 24/01/2024 \$ Israel Government Interna      |                | 13,391        | 0.02        | 24/10/2028<br>7.625% due          | 28,900                              | 25,892        | 0.04        |
| 5.630% due 25/03/2036                                   | 1,294                     | 1,136           | 0.00           | 3.800% due                                   | tional bond    |               |             | 26/04/2029                        | 94,000                              | 88,957        | 0.14        |
| TruPS Financials Note Securitiz                         |                           | 27.072          | 0.04           | 13/05/2060<br>4.500% due                     | 161,411        | 122,968       | 0.19        |                                   | nt International Bond               |               |             |
| 6.708% due 30/03/2039<br>7.080% due 20/09/2039          | 28,348<br>7,127           | 27,072<br>6,663 |                | 03/04/2120                                   | 4,400          | 3,567         | 0.01        | 4.375% due<br>27/01/2032 ^        | € 18,760                            | 4,473         | 0.01        |
| Venture CLO Ltd.  | ,                         | ,,              |                | Peru Government Internat                     | ional Bond     |               |             |                                   | nent International Bon              | d             |             |
| 6.140% due 15/04/2027                                   | 19,161                    | 19,099          | 0.03           | 5.350% due<br>12/08/2040 PEN                 | 1 2,300        | 532           | 0.00        | 6.000% due<br>09/12/2020 ^        | \$ 9,289                            | 581           | 0.00        |
| Vesey Park CLO DAC<br>4.298% due 16/11/2032             | € 4,500                   | 4,804           | 0.01           | 5.400% due                                   | ,              |               |             | 7.000% due                        |                                     |               |             |
| Voya Euro CLO DAC                                       |                           |                 |                | 12/08/2034<br>5.940% due                     | 121            | 30            | 0.00        | 31/03/2038 ^<br>7.650% due        | 14,228                              | 1,245         | 0.00        |
| 3.927% due 15/10/2030                                   | 9,583                     | 10,324          | 0.02           | 12/02/2029                                   | 13,761         | 3,731         | 0.01        | 21/04/2025 ^                      | 28,167                              | 2,465         | 0.00        |
| WaMu Asset-Backed Certificat<br>5.280% due 25/07/2047   | ses walviu 11<br>\$ 5,797 | 3,349           | 0.01           | 6.150% due<br>12/08/2032                     | 12,060         | 3,189         | 0.01        | 7.750% due<br>13/10/2019 ^        | 5,850                               | 351           | 0.00        |
| 5.300% due 25/01/2037                                   | 18,591                    | 15,239          | 0.02           | 6.900% due                                   |                |               |             | 8.250% due                        |                                     |               |             |
| 5.320% due 25/05/2037<br>5.320% due 25/07/2047          | 3,389<br>578              | 2,790<br>400    | 0.00           | 12/08/2037<br>6.950% due                     | 7,647          | 2,094         | 0.00        | 13/10/2024 ^<br>9.000% due        | 35,331                              | 3,268         | 0.01        |
| 5.340% due 25/04/2037                                   | 24,897                    | 9,435           |                | 12/08/2031                                   | 30,370         | 8,532         | 0.01        | 07/05/2023 ^                      | 13,516                              | 1,216         | 0.00        |
| 5.375% due 25/05/2037<br>5.400% due 25/05/2037          | 809<br>3,247              | 2,689           | 0.00           | Provincia de Buenos Aires<br>88.734% due     |                |               |             | 9.250% due<br>15/09/2027 ^        | 34,519                              | 3,107         | 0.00        |
| 5.400% due 25/07/2047                                   | 5,563                     | 3,220           | 0.01           |  | 3,331,617      | 6,033         | 0.01        | 9.250% due                        |                                     |               |             |
| 5.510% due 25/04/2037<br>Washington Mutual Asset-Bac    | 788<br>ked Certifica      |                 | 0.00           | Republic of Greece Govern                    | nment Intern   | ational Bond  | l           | 07/05/2028 ^<br>11.750% due       | 39,817                              | 3,583         | 0.01        |
| 5.450% due 25/05/2036                                   | 826                       |                 | 0.00           | 3.750% due<br>30/01/2028 (n) €               | 4,618          | 5,095         | 0.01        | 21/10/2026 ^                      | 3,990                               | 369           | 0.00        |
| Wells Fargo Home Equity Asse                            |                           |                 |                | 3.900% due                                   | •              |               |             | 12.750% due<br>23/08/2022 ^       | 6,170                               | 555           | 0.00        |
| 5.470% due 25/07/2036<br>5.495% due 25/01/2037          | 3,200<br>3,813            | 3,038<br>3,653  |                | 30/01/2033<br>4.000% due                     | 9,948          | 11,155        | 0.02        |                                   |                                     | ,165,582      |             |
| 5.570% due 25/03/2037<br>5.610% due 25/04/2037          | 1,563<br>2,280            | 1,525           | 0.00           | 30/01/2037                                   | 6,211          | 6,868         | 0.01        |                                   |                                     |               |             |
| 5.610% due 25/04/2037<br>5.660% due 25/05/2036          | 2,280<br>3,877            | 2,212<br>3,757  |                | 4.200% due<br>30/01/2042                     | 3,488          | 3,927         | 0.01        |                                   |                                     |               |             |
|   |                           |                 |                |  |                |               |             |                                   |                                     |               |             |

| DESCRIPTION                                      | SHARES     | VALUE                          | 6 OF<br>NET<br>SETS | DESCRIPTION   | PAR<br>(000S)        | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION                         | PAR<br>(000S) | FAIR<br>VALUE<br>(000S)       | % OF<br>NET<br>ASSETS |
|--|------------|--------------------------------|---------------------|---|----------------------|-------------------------|-----------------------|-------------------------------------|---------------|-------------------------------|-----------------------|
| COMMON STOCKS                                    |            |                                |                     | SHORT-TERM INSTRUMENT                                 | S                    |                         |                       | JAPAN TREASURY B                    | ILLS          |                               |                       |
| COMMUNICATION SERVICE                            | CES        |                                |                     | COMMERCIAL PAPER                                      |                      |                         |                       | (0.211)% due<br>24/07/2023 (f)(g) ¥ | 11 976 000 9  | 82,173                        | 0.13                  |
| Clear Channel Outdoor                            | 26,868,244 | 36,809 0.                      | ne                  | American Electric Power Co., In 5.440% due 07/08/2023 | <b>nc.</b> 14,200 \$ | 14,118                  | 0.02                  | (0.206)% due                        |               | 02,173                        | 0.13                  |
| Holdings, Inc. (e)<br>iHeartMedia, Inc. 'A' (e)  | 6,332,872  | 23,052 0.                      |                     | 5.440% due 08/08/2023 5.440% due 08/08/2023           | 11,900               | 11,829                  |                       | 18/07/2023 (f)(g)<br>(0.202)% due   | 10,461,000    | 72,381                        | 0.11                  |
| iHeartMedia, Inc. 'B' (e)                        | 4,913,662  | 16,097 0.                      |                     | Arrow Electronics, Inc.                               | 10.000               | 10.760                  | 0.02                  | 28/08/2023 (f)(g)                   | 50,000,000    | 346,005                       | 0.54                  |
| Intelsat Emergence                               |            |                                |                     | 5.730% due 18/07/2023<br>Bacardi-Martini BV           | 10,800               | 10,769                  | 0.02                  | (0.200)% due                        | 2,655,000     | 10 272                        | 0.03                  |
| S.A. (e)(m)                                      | 4,649,159  | 106,931 0.                     |                     | 5.750% due 12/07/2023                                 | 1,100                | 1,098                   | 0.00                  | 28/08/2023 (f)(g)<br>(0.199)% due   | 2,000,000     | 18,373                        | 0.03                  |
|  | -          | 182,889 0.                     | 28                  | Conagra Foods, Inc.<br>5.600% due 20/07/2023          | 30,000               | 29,904                  | 0.05                  | 11/09/2023 (f)(g)                   | 48,697,000    | 337,004                       | 0.52                  |
| CONSUMER STAPLES                                 |            |                                |                     | Constellation Brands, Inc.                            | 30,000               | 23,304                  | 0.03                  | (0.197)% due<br>31/07/2023 (f)(g)   | 4,484,000     | 31,027                        | 0.05                  |
| Neiman Marcus Group<br>Ltd. LLC (e)(m)           | 1,179,713  | 179,237 0.                     | 28                  | 5.580% due 21/07/2023<br>5.580% due 25/07/2023        | 1,500<br>4,800       | 1,495<br>4,781          |                       | (0.190)% due<br>04/09/2023 (f)(g)   | 15,632,000    | 108,177                       | 0.17                  |
| ENERGY   | .,,        |                                |                     | Constellation Energy Corp.                            |                      | •                       |                       | (0.189)% due                        |               |                               |                       |
| Constellation Oil Services                       |            |                                |                     | 5.300% due 13/07/2023<br>CVS Health Corp.             | 11,700               | 11,675                  | 0.02                  | 28/08/2023 (f)(g)<br>(0.188)% due   | 19,398,000    | 134,236                       | 0.21                  |
| Holding S.A. 'B' (e)(m)                          | 3,258,324  | 353 0.                         | 00                  | 5.280% due 06/07/2023                                 | 18,400               | 18,384                  | 0.03                  | 18/07/2023 (f)(g)                   | 4,926,000     | 34,083                        | 0.05                  |
| FINANCIALS                                       |            |                                |                     | Dominion Resources, Inc. 5.430% due 31/07/2023        | 27,600               | 27.472                  | 0.04                  | (0.188)% due<br>28/08/2023 (f)(q)   | 74,527,000    | 515,734                       | 0.80                  |
| Cairo Mezz PLC (e)                               | 3,408,327  | 446 0.                         | 00                  | 5.500% due 15/08/2023                                 | 1,950                | 1,936                   |                       | (0.182)% due                        | C 204 000     | 42.610                        | 0.07                  |
| Eurobank Ergasias                                | -,         | . 10 0.                        |                     | 5.520% due 18/08/2023                                 | 21,950               | 21,786                  |                       | 24/07/2023 (f)(g)<br>(0.179)% due   | 6,304,000     | 43,619                        | 0.07                  |
| Services and Holdings<br>S.A. 'A' (e)            | 32,351,328 | 53,292 0.                      | ng.                 | <b>Duke Energy Corp.</b> 5.400% due 08/08/2023        | 22,600               | 22,466                  | 0.04                  | 11/09/2023 (f)(g)                   | 28,020,000    | 193,910                       | 0.30                  |
| Stearns Holdings                                 | 32,331,320 | JJ,Z9Z U.                      | UU                  | Enbridge, Inc.  |                      | ,                       |                       | (0.178)% due<br>31/07/2023 (f)(g)   | 2,421,000     | 16,752                        | 0.03                  |
| LLC 'B' (e)                                      | 1,114,539  | 0 0.                           |                     | 5.450% due 25/07/2023<br>5.450% due 26/07/2023        | 13,300<br>15,500     | 13,249<br>15,438        |                       | (0.173)% due                        |               |                               |                       |
| UBS Group AG                                     | 126,509    | 2,565 0.                       | 01                  | Enel Finance America LLC                              | 13,300               | 13,430                  | 0.02                  | 19/09/2023 (f)(g)<br>(0.172)% due   | 12,646,000    | 87,518                        | 0.13                  |
| Voyager Aviation<br>Holdings LLC (e)             | 2,155      | 0 0.                           | 00                  | 5.450% due 26/07/2023                                 | 11,500               | 11,456                  | 0.02                  | 19/09/2023 (f)(g)                   | 10,232,000    | 70,812                        | 0.11                  |
| noidings LLC (c)                                 | 2,133      | 56,303 0.                      |                     | <b>Global Payments, Inc.</b> 5.930% due 26/07/2023    | 22,100               | 22,006                  | 0.03                  | (0.170)% due<br>04/09/2023 (f)(g)   | 12,340,000    | 85,396                        | 0.13                  |
| INDUCTRIALS                                      | -          |                                |                     | 5.930% due 28/07/2023                                 | 65,800               | 65,500                  |                       | (0.169)% due                        |               |                               |                       |
| INDUSTRIALS                                      |            |                                |                     | Humana, Inc.<br>5.430% due 20/07/2023                 | 4,500                | 4,486                   | 0.01                  | 19/09/2023 (f)(g)<br>(0.153)% due   | 268,000       | 1,855                         | 0.00                  |
| Sierra Hamilton Holder<br>LLC (e)(m)             | 2,210,032  | 0 0.                           | 00                  | 5.500% due 01/08/2023                                 | 9,800                | 9,751                   | 0.02                  | 19/09/2023 (f)(g)                   | 16,506,000    | 114,232                       | 0.18                  |
| Westmoreland Mining                              |            |                                |                     | 5.510% due 02/08/2023<br>5.510% due 03/08/2023        | 11,800<br>8,200      | 11,740<br>8,157         |                       | (0.152)% due<br>25/09/2023 (f)(a)   | 15,798,000    | 109,334                       | 0.17                  |
| Holdings LLC (e)(m)                              | 82,938     | 374 0.<br><b>374 0</b> .       |                     | Internal FLV+FGR, Inc.                                | 0,200                | 0,137                   | 0.01                  | (0.132)% due                        |               |                               |                       |
|  | -          | 3/4 0.                         | 00                  | 6.000% due 28/07/2023                                 | 12,600               | 12,547                  | 0.02                  | 25/09/2023 (f)(g)                   | 21,579,000    | 149,344                       | 0.23                  |
| REAL ESTATE                                      |            |                                |                     | Keurig Dr Pepper, Inc.<br>5.250% due 05/07/2023       | 47,800               | 47,766                  | 0.07                  | Total Short-Term Instru             | monts -       | <b>2,551,965</b><br>3,291,046 | <b>3.96</b> 5.10      |
| Adler Group S.A. (e)                             | 10,156     | 5 0.                           |                     | 5.350% due 20/07/2023                                 | 26,400               | 26,322                  |                       | Total Short-Term histra             | -             | 3,231,040                     | 3.10                  |
| Adler Group S.A.                                 | 22,487     | 14 0.<br><b>19 0</b> .         |                     | McCormick & Co., Inc.<br>5.350% due 25/07/2023        | 9,800                | 9,763                   | 0.02                  | Total Transferable Se               | curities S    | 79,018,485                    | 122.45                |
|  | -          | 419,175 0.                     |                     | Mondelez International, Inc.                          |                      | •                       |                       |                                     | SHARES        |                               |                       |
|  | -          | 415,175 0.                     | 05                  | 5.370% due 24/07/2023<br>5.370% due 25/07/2023        | 22,300<br>22,300     | 22,221<br>22,218        |                       | INVESTMENT FUNI                     |               |                               |                       |
| RIGHTS   |            |                                |                     | Penske Truck Leasing Co. LP                           |                      |                         |                       | COLLECTIVE INVEST                   | MENT SCHEN    | IES                           |                       |
| Intelsat Jackson Holdings<br>S.A Exp. 05/12/2025 | 1,026,237  | 6,078 0.                       | <b>01</b>           | 5.350% due 14/07/2023                                 | 3,900                | 3,892                   | 0.01                  | PIMCO Select Funds<br>plc - PIMCO   |               |                               |                       |
| 3.A Exp. 03/12/2023                              | 1,020,237  | 0,076 0.                       | UT                  | Quanta Services, Inc.<br>5.900% due 17/07/2023        | 9,150                | 9,126                   | 0.01                  | US Dollar Short-                    |               |                               |                       |
| WARRANTS   |            |                                |                     | 5.900% due 18/07/2023                                 | 20,850               | 20,791                  |                       | Term Floating<br>NAV Fund (j)       | 220,495,538   | 2,195,687                     | 3.40                  |
| Constellation Oil Services                       |            |                                |                     | Targa Resources Corp.<br>5.950% due 26/07/2023        | 13,800               | 13,749                  | 0.02                  | 4.                                  |               |                               |                       |
| Holding S.A. 'D' -<br>Exp. 10/06/2071 (m)        | 4          | 0 0.                           | 00                  | VW Credit, Inc.                                       | 15,555               |                         |                       | EXCHANGE-TRADED                     | FUNDS         |                               |                       |
| Guaranteed Rate, Inc                             |            |                                |                     | 5.400% due 26/07/2023<br>5.430% due 27/07/2023        | 25,200<br>55,900     | 25,102<br>55,673        |                       | PIMCO ETFs plc -<br>PIMCO US Dollar |               |                               |                       |
| Exp. 31/12/2060                                  | 5,339      | 0 0.                           | 00                  | 5.440% due 02/08/2023                                 | 3,000                | 2,985                   |                       | Short Maturity                      | 2 002 000     | 200 255                       | 0.45                  |
| Intelsat Emergence S.A<br>Exp. 17/02/2027        | 160,093    | 250 0.                         | 00                  | Walgreens Boots Alliance                              | 25 900               | 25 7/12                 | 0.06                  | UCITS ETF (j)                       | 2,903,000     | 288,355                       | 0.45                  |
| Windstream Holdings II,                          |            |                                |                     | 5.850% due 10/07/2023 (c) Waste Management, Inc.      | 35,800               | 35,743                  | 0.00                  | Total Investment Fun                | ds S          | 2,484,042                     | 3.85                  |
| LLC - Exp. 21/09/2055                            | 2,022,886  | 30,970 0.<br><b>31,220 0</b> . |                     | 5.400% due 09/08/2023                                 | 10,600 _             | 10,536                  |                       |                                     |               |                               |                       |
|  | -          | 31,220 0.                      | 0.5                 |   | _                    | 657,930                 | 1.02                  |                                     |               |                               |                       |
| PREFERRED SECURITIES                             |            |                                |                     | SHORT-TERM NOTES                                      |                      |                         |                       |                                     |               |                               |                       |
| Nationwide Building Societ                       |            | 125.005.0                      | 20                  | Corestate Capital Holding S.A.                        |                      |                         |                       |                                     |               |                               |                       |
| 10.250%<br>Voyager Aviation Holdings             | 859,974    | 125,965 0.                     | 20                  | 15.000% due<br>31/07/2023 (m) €                       | 1,000                | 1,102                   | 0.00                  |                                     |               |                               |                       |
| 9.500%   | 12,927     | 3,117 0.                       | 00                  | ARGENTINA TREASURY BILLS                              |                      |                         |                       |                                     |               |                               |                       |
|  |            | 129,082 0.                     | 20                  | (54.758)% due   |                      |                         |                       |                                     |               |                               |                       |
| REAL ESTATE INVESTME                             | NT TRUSTS  |                                |                     | 18/09/2023 (f)(g) ARS 11                              | ,858,799             | 23,564                  | 0.03                  |                                     |               |                               |                       |
| CBL & Associates                                 |            |                                |                     | (28.578)% due<br>18/10/2023 (f)(g) 15                 | ,279,143             | 30,196                  | 0.05                  |                                     |               |                               |                       |
| Properties, Inc.                                 | 95,496     | 2,105 0.                       | 00                  | (12.549)% due   |                      |                         |                       |                                     |               |                               |                       |
| Uniti Group, Inc.                                | 726,414    | 3,356 0.                       |                     | 23/11/2023 (t)(g) 6<br>2.749% due                     | ,230,659             | 12,569                  | 0.02                  |                                     |               |                               |                       |
| VICI Properties, Inc.                            | 5,793,243  | 182,081 0.                     |                     | 18/09/2023 (f)(g) 6                                   | ,904,764 _           | 13,720                  |                       |                                     |               |                               |                       |
|  | -          | 187,542 0.                     | 29                  |   | _                    | 80,049                  | 0.12                  |                                     |               |                               |                       |

## REPURCHASE AGREEMENTS

| Counterparty   | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date   | Principal<br>Amount | Collateralised By   | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Repurchase<br>Agreement<br>Proceeds<br>to be<br>Received <sup>(1)</sup> | % of<br>Net Assets |
|----------------|-----------------|--------------------|--------------------|---------------------|---|--------------------------|---------------------------------------|---|--------------------|
| BPS            | 4.660%          | 30/06/2023         | 05/07/2023         | CAD 500,000         | Canada Government International Bond 2.500% due 01/12/2032  | \$ (225,563)             | \$ 377,858                            | \$ 378,177  | 0.59               |
|                |                 |                    |                    |                     | Province of Quebec<br>1.900% - 2.750% due                   | \$ (223,303)             | ÿ 377,030                             | \$ 570,177  | 0.55               |
|                |                 |                    |                    |                     | 01/09/2027 - 01/09/2030                                     | (161,448)                |                                       |   |                    |
|                | 5.080           | 30/06/2023         | 07/07/2023         | \$ 500,000          | U.S. Treasury Notes<br>0.250% - 1.875% due                  |                          |                                       |   |                    |
| 220            | F 420           | 20/05/2022         | 02/07/2022         | 447.000             | 31/07/2025 - 31/07/2026                                     | (510,165)                | 500,000                               | 500,494   | 0.78               |
| BRC            | 5.120           | 30/06/2023         | 03/07/2023         | 417,900             | U.S. Treasury Notes<br>3.875% due 30/04/2025                | (426.648)                | 417,900                               | 418.078   | 0.65               |
| FICC           | 2.400           | 30/06/2023         | 03/07/2023         | 122,098             | U.S. Treasury Notes   | (420,040)                | 417,500                               | 410,070   | 0.03               |
|                |                 |                    |                    | •                   | 4.625% due 30/06/2025                                       | (124,540)                | 122,098                               | 122,122   | 0.19               |
| MBC            | 5.130           | 28/06/2023         | 05/07/2023         | 200,000             | U.S. Treasury Bills   | (4.4.4.400)              | 200.000                               | 200 200   | 0.24               |
|                |                 |                    |                    |                     | 0.000% due 01/08/2023<br>U.S. Treasury Bonds                | (144,409)                | 200,000                               | 200,200   | 0.31               |
|                |                 |                    |                    |                     | 4.000% due 15/11/2042                                       | (49,959)                 |                                       |   |                    |
|                |                 |                    |                    |                     | U.S. Treasury Notes   | ( -,,                    |                                       |   |                    |
|                |                 |                    |                    |                     | 2.625% due 31/12/2023                                       | (10,645)                 |                                       |   |                    |
|                | 5.150           | 30/06/2023         | 07/07/2023         | 150,000             | U.S. Treasury Inflation Protected Securities 0.125% due     |                          |                                       |   |                    |
|                |                 |                    |                    |                     | 15/07/2024 - 15/07/2030                                     | (60,417)                 | 150,000                               | 150,150   | 0.23               |
|                |                 |                    |                    |                     | U.S. Treasury Notes   | (00,417)                 | 130,000                               | 150,150   | 0.23               |
|                |                 |                    |                    |                     | 0.250% - 2.250% due   |                          |                                       |   |                    |
|                | F 460           | 20/05/2022         | 02/07/2022         | 200 400             | 15/11/2024 - 30/09/2025                                     | (94,406)                 |                                       |   |                    |
|                | 5.160           | 30/06/2023         | 03/07/2023         | 208,100             | U.S. Treasury Notes<br>3.875% - 4.125% due                  |                          |                                       |   |                    |
|                |                 |                    |                    |                     | 30/11/2027 - 15/11/2032                                     | (214,861)                | 208,100                               | 208.189   | 0.32               |
| NXN            | 5.140           | 30/06/2023         | 03/07/2023         | 105,100             | U.S. Treasury Bonds   | (2 : 1/00 : /            | 2007.00                               | 200,100   | 0.52               |
|                |                 |                    | 4-1                |                     | 2.875% due 15/05/2049                                       | (108,590)                | 105,100                               | 105,145   | 0.16               |
| SOG            | 5.130           | 31/05/2023         | TBD <sup>(2)</sup> | 9,545               | American International Group, Inc.<br>4.800% due 10/07/2045 | /2 115\                  | 9,545                                 | 9,545   | 0.01               |
|                |                 |                    |                    |                     | 4.800% due 10/07/2043<br>Amgen, Inc.                        | (3,115)                  | 9,545                                 | 9,545   | 0.01               |
|                |                 |                    |                    |                     | 3.625% due 22/05/2024<br>Barclavs PLC                       | (1,966)                  |                                       |   |                    |
|                |                 |                    |                    |                     | 4.337% due 10/01/2028                                       | (3,300)                  |                                       |   |                    |
|                |                 |                    |                    |                     | Morgan Stanley  |                          |                                       |   |                    |
|                |                 |                    |                    |                     | 1.593% dué 04/05/2027                                       | (1,791)                  |                                       |   |                    |
| Total Repurcha | ase Agreeme     | ents               |                    |                     |   | \$ (2,141,823)           | \$ 2,090,601                          | \$ 2,092,100  | 3.24               |
|                |                 |                    |                    |                     |   |                          |                                       |   |                    |

<sup>(1)</sup> Includes accrued interest.

## FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| FUTURES  |       |                     |                   |   |                    |
|--|-------|---------------------|-------------------|---|--------------------|
| Description  | Туре  | Expiration<br>Month | # of<br>Contracts | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| 3-Month SOFR December Futures                        | Short | 03/2024             | 2,299             | \$ 15,355                                     | 0.02               |
| 3-Month SOFR December Futures                        | Short | 03/2025             | 1,188             | 5,242   | 0.01               |
| 3-Month SOFR December Futures                        | Short | 03/2026             | 1,289             | 4,198   | 0.01               |
| 3-Month SOFR June Futures                            | Short | 09/2024             | 1,498             | 8,763   | 0.01               |
| 3-Month SOFR June Futures                            | Short | 09/2025             | 1,206             | 4,402   | 0.01               |
| 3-Month SOFR March Futures                           | Short | 06/2024             | 1,990             | 12,742  | 0.02               |
| 3-Month SOFR March Futures                           | Short | 06/2025             | 1,087             | 4,306   | 0.01               |
| 3-Month SOFR March Futures                           | Short | 06/2026             | 1,206             | 3,704   | 0.01               |
| 3-Month SOFR September Futures                       | Short | 12/2024             | 1,390             | 7,087   | 0.01               |
| 3-Month SOFR September Futures                       | Short | 12/2025             | 986               | 3,368   | 0.01               |
| Australia Government 10-Year Bond September Futures  | Short | 09/2023             | 230               | 89  | 0.00               |
| Euro-Bund 10-Year Bond September Futures             | Short | 09/2023             | 3,629             | 4,846   | 0.01               |
| U.S. Treasury 2-Year Note September Futures          | Long  | 09/2023             | 793               | (2,238)                                       | (0.01)             |
| U.S. Treasury 5-Year Note September Futures          | Long  | 09/2023             | 3,439             | (7,380)                                       | (0.01)             |
| U.S. Treasury 10-Year Note September Futures         | Long  | 09/2023             | 17,853            | (15,340)                                      | (0.03)             |
| U.S. Treasury 10-Year Ultra September Futures        | Long  | 09/2023             | 881               | (1,080)                                       | 0.00               |
| U.S. Treasury 30-Year Bond September Futures         | Short | 09/2023             | 6,124             | (589)   | 0.00               |
| U.S. Treasury Ultra Long-Term Bond September Futures | Short | 09/2023             | 6,106             | (11,324)                                      | (0.02)             |
|  |       |                     |                   | \$ 36,151                                     | 0.06               |

<sup>&</sup>lt;sup>(2)</sup> Open maturity repurchase agreement.

## WRITTEN OPTIONS

| OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS                          |                 |                    |                   |             |               |                    |
|---|-----------------|--------------------|-------------------|-------------|---------------|--------------------|
| Description   | Strike<br>Price | Expiration<br>Date | # of<br>Contracts | Premium     | Fair<br>Value | % of<br>Net Assets |
| Put - CBOT U.S. Treasury 10-Year Note August Futures                  | \$ 111.500      | 21/07/2023         | 1,147             | \$ (500)    | \$ (431)      | 0.00               |
| Call - CBOT U.S. Treasury 10-Year Note August Futures                 | 115.500         | 21/07/2023         | 1,147             | (402)       | (57)          | 0.00               |
| Put - CBOT U.S. Treasury 30-Year Bond August Futures                  | 123.000         | 21/07/2023         | 335               | (129)       | (51)          | 0.00               |
| Call - CBOT U.S. Treasury 30-Year Bond August Futures                 | 131.000         | 21/07/2023         | 335               | (172)       | (66)          | 0.00               |
| Call - CME Call Options Strike @ USD 96.000 on 3-Month SOFR           |                 |                    |                   |             |               |                    |
| September Futures   | 96.000          | 15/09/2023         | 1,518             | (2,502)     | (110)         | 0.00               |
| Call - CME Call Options Strike @ USD 96.063 on 3-Month SOFR           |                 |                    |                   |             |               |                    |
| December Futures  | 96.063          | 15/12/2023         | 1,602             | (3,282)     | (336)         | 0.00               |
| Call - CME Call Options Strike @ USD 96.125 on 3-Month SOFR           |                 |                    |                   |             |               |                    |
| December Futures  | 96.125          | 15/12/2023         | 1,518             | (2,806)     | (309)         | 0.00               |
| Call - CME Call Options Strike @ USD 96.188 on 3-Month SOFR           |                 |                    |                   |             |               |                    |
| September Futures   | 96.188          | 15/09/2023         | 2,276             | (4,434)     | (134)         | 0.00               |
| Call - CME Call Options Strike @ USD 96.375 on 3-Month SOFR           |                 |                    |                   |             |               |                    |
| December Futures  | 96.375          | 15/12/2023         | 2,276             | (4,742)     | (374)         | 0.00               |
| Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR           |                 |                    |                   |             |               |                    |
| December Futures  | 98.000          | 15/12/2023         | 1,218             | (359)       | (63)          | 0.00               |
| Put - CME Put Options Strike @ USD 96.000 on 3-Month SOFR             |                 |                    |                   |             |               |                    |
| September Futures   | 96.000          | 15/09/2023         | 1,518             | (2,882)     | (5,356)       | (0.01)             |
| Put - CME Put Options Strike @ USD 96.063 on 3-Month SOFR             |                 |                    |                   |             |               |                    |
| December Futures  | 96.063          | 15/12/2023         | 1,602             | (3,122)     | (5,896)       | (0.01)             |
| Put - CME Put Options Strike @ USD 96.125 on 3-Month SOFR             |                 |                    |                   | /·          | <b>/</b>      | , · ·              |
| December Futures  | 96.125          | 15/12/2023         | 1,518             | (2,920)     | (5,815)       | (0.01)             |
| Put - CME Put Options Strike @ USD 96.188 on 3-Month SOFR             | 0.5.4.0.0       | 45,00,000          |                   | (4.400)     | (0.050)       | (0.04)             |
| September Futures   | 96.188          | 15/09/2023         | 2,276             | (4,499)     | (9,053)       | (0.01)             |
| Put - CME Put Options Strike @ USD 96.375 on 3-Month SOFR             |                 |                    |                   |             |               | /·                 |
| December Futures  | 96.375          | 15/12/2023         | 2,276             | (4,833)     | (10,038)      | (0.02)             |
| Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR             | 0.5.500         | 454404000          |                   | (470)       | (= ===)       | (0.04)             |
| December Futures  | 96.500          | 15/12/2023         | 1,218             | (479)       | (5,737)       | (0.01)             |
|   |                 |                    |                   | \$ (38,063) | \$ (43,826)   | (0.07)             |
| Total Financial Derivative Instruments Dealt in on a Regulated Market |                 |                    |                   |             | \$ (7,675)    | (0.01)             |

## CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

# CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup> Fixed Deal Maturity

|                              | Fixed Deal   | Maturity   | Notional  | Unrealised<br>Appreciation/ | % of       |
|------------------------------|--------------|------------|-----------|-----------------------------|------------|
| Reference Entity             | Receive Rate | Date       | Amount(3) | (Depreciation)              | Net Assets |
| Airbus Finance BV            | 1.000%       | 20/06/2028 | € 13,400  | \$ (94)                     | 0.00       |
| AT&T, Inc.                   | 1.000        | 20/12/2023 | \$ 11,100 | (109)                       | 0.00       |
| AT&T, Inc.                   | 1.000        | 20/06/2024 | 69,900    | 313                         | 0.00       |
| AT&T, Inc.                   | 1.000        | 20/12/2025 | 9,500     | (58)                        | 0.00       |
| AT&T, Inc.                   | 1.000        | 20/06/2026 | 9,400     | (84)                        | 0.00       |
| AT&T, Inc.                   | 1.000        | 20/06/2028 | 4,300     | 31                          | 0.00       |
| Barclays Bank PLC            | 1.000        | 20/12/2023 | € 25,600  | (1)                         | 0.00       |
| Boeing Co.                   | 1.000        | 20/12/2023 | \$ 20,400 | 95                          | 0.00       |
| Boeing Co.                   | 1.000        | 20/12/2024 | 5,570     | 174                         | 0.00       |
| Boeing Co.                   | 1.000        | 20/06/2025 | 11,800    | 263                         | 0.00       |
| Boeing Co.                   | 1.000        | 20/12/2025 | 11,700    | 292                         | 0.00       |
| Ford Motor Co.               | 5.000        | 20/12/2024 | 12,100    | (496)                       | 0.00       |
| Ford Motor Co.               | 5.000        | 20/06/2026 | 3,300     | (78)                        | 0.00       |
| Ford Motor Co.               | 5.000        | 20/12/2026 | 4,400     | (148)                       | 0.00       |
| Ford Motor Co.               | 5.000        | 20/06/2027 | 3,300     | (14)                        | 0.00       |
| Ford Motor Credit Co. LLC    | 5.000        | 20/06/2024 | 18,900    | (8)                         | 0.00       |
| Ford Motor Credit Co. LLC    | 5.000        | 20/12/2024 | 44,900    | (258)                       | 0.00       |
| Ford Motor Credit Co. LLC    | 5.000        | 20/06/2025 | 24,800    | (225)                       | 0.00       |
| Ford Motor Credit Co. LLC    | 5.000        | 20/12/2025 | 25,300    | 953                         | 0.00       |
| Ford Motor Credit Co. LLC    | 5.000        | 20/06/2026 | 8,200     | (159)                       | 0.00       |
| Ford Motor Credit Co. LLC    | 5.000        | 20/12/2026 | 6,600     | (123)                       | 0.00       |
| Ford Motor Credit Co. LLC    | 5.000        | 20/06/2027 | 11,500    | (102)                       | 0.00       |
| General Electric Co.         | 1.000        | 20/12/2023 | 109,900   | 6,087                       | 0.01       |
| General Electric Co.         | 1.000        | 20/12/2024 | 7,600     | 198                         | 0.00       |
| General Electric Co.         | 1.000        | 20/06/2026 | 53,500    | 148                         | 0.00       |
| General Electric Co.         | 1.000        | 20/12/2026 | 6,700     | (7)                         | 0.00       |
| Rolls-Royce PLC              | 1.000        | 20/06/2025 | € 10,000  | 641                         | 0.00       |
| Rolls-Royce PLC              | 1.000        | 20/12/2025 | 25,100    | 2,210                       | 0.00       |
| Rolls-Royce PLC              | 1.000        | 20/06/2026 | 41,400    | 2,428                       | 0.01       |
| Rolls-Royce PLC              | 1.000        | 20/12/2026 | 114,700   | 2,386                       | 0.01       |
| Rolls-Royce PLC              | 1.000        | 20/06/2027 | 18,100    | 923                         | 0.00       |
| Verizon Communications, Inc. | 1.000        | 20/06/2026 | \$ 6,700  | (102)                       | 0.00       |
| Verizon Communications, Inc. | 1.000        | 20/12/2026 | 32,300    | (539)                       | 0.00       |
| Verizon Communications, Inc. | 1.000        | 20/06/2028 | 34,900    | 122                         | 0.00       |
|                              |              |            |           | \$ 14,659                   | 0.03       |

<sup>\*</sup> A zero balance may reflect actual amounts rounding to less than one thousand.

# CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION(2)

|                        |            |            |            | Unrealised     |            |
|------------------------|------------|------------|------------|----------------|------------|
|                        | Fixed Deal | Maturity   | Notional   | Appreciation/  | % of       |
| Index/Tranches         | (Pay) Rate | Date       | Amount(3)  | (Depreciation) | Net Assets |
| CDX IG-35 5-Year Index | (1.000)%   | 20/12/2025 | \$ 107 200 | \$ 1.063       | 0.00       |

| Index/Tranches         | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(3)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|------------------------|----------------------------|------------------|-----------------------------------|---|--------------------|
| CDX.EM-30 5-Year Index | 1.000%                     | 20/12/2023       | \$ 378,250                        | \$ 6,617                                      | 0.01               |
| CDX.EM-31 5-Year Index | 1.000                      | 20/06/2024       | 99,588                            | 4,024   | 0.01               |
| CDX.EM-32 5-Year Index | 1.000                      | 20/12/2024       | 71,910                            | 3,328   | 0.01               |
| CDX.EM-34 5-Year Index | 1.000                      | 20/12/2025       | 218,224                           | 4,447   | 0.01               |
| CDX.EM-35 5-Year Index | 1.000                      | 20/06/2026       | 1,380                             | 20  | 0.00               |
| CDX.EM-36 5-Year Index | 1.000                      | 20/12/2026       | 705,640                           | 37,066  | 0.05               |
| CDX.EM-37 5-Year Index | 1.000                      | 20/06/2027       | 6,958                             | 322   | 0.00               |
| CDX.EM-38 5-Year Index | 1.000                      | 20/12/2027       | 98,900                            | 4,258   | 0.01               |
| CDX.EM-39 5-Year Index | 1.000                      | 20/06/2028       | 194,100                           | 5,117   | 0.01               |
| CDX.HY-34 5-Year Index | 5.000                      | 20/06/2025       | 5,040                             | (255)   | 0.00               |
| CDX.HY-35 5-Year Index | 5.000                      | 20/12/2025       | 8,330                             | (350)   | 0.00               |
| CDX.HY-36 5-Year Index | 5.000                      | 20/06/2026       | 417,578                           | 6,815   | 0.01               |
| CDX.HY-37 5-Year Index | 5.000                      | 20/12/2026       | 149,646                           | (651)   | 0.00               |
| CDX.HY-38 5-Year Index | 5.000                      | 20/06/2027       | 27,146                            | 1,263   | 0.00               |
| CDX.HY-39 5-Year Index | 5.000                      | 20/12/2027       | 675,675                           | 12,116  | 0.01               |
| CDX.HY-40 5-Year Index | 5.000                      | 20/06/2028       | 4,399,800                         | 122,269                                       | 0.19               |
| CDX.IG-37 5-Year Index | 1.000                      | 20/12/2026       | 1,400                             | (10)  | 0.00               |
| CDX.IG-38 5-Year Index | 1.000                      | 20/06/2027       | 400                               | 3   | 0.00               |
| CDX.IG-39 5-Year Index | 1.000                      | 20/12/2027       | 12,700                            | 37  | 0.00               |
| CDX.IG-40 5-Year Index | 1.000                      | 20/06/2028       | 99,700                            | 719   | 0.00               |
|                        |                            |                  |                                   | \$ 207,155                                    | 0.32               |

| INTER | ГСТ | DAT | E CV | MADC |
|-------|-----|-----|------|------|
|       |     |     |      |      |

| Pay/                   |   |               |                  |                    |                                 |                    |
|------------------------|---|---------------|------------------|--------------------|---------------------------------|--------------------|
| Receive                |   | etd           | B.B. accorded    | Madanal            | Unrealised                      | 0/ - \$            |
| Floating<br>Rate       | Floating Rate Index                                       | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| Receive                | 1-Day GBP-SONIO Compounded-OIS                            | 0.500%        | 16/09/2030       | £ 254.700          | \$ 23,157                       | 0.04               |
| Pay                    | 1-Day GBP-SONIO Compounded-OIS                            | 1.060         | 21/02/2052       | 14,400             | (8,598)                         | (0.01)             |
| Pay                    | 1-Day GBP-SONIO Compounded-OIS                            | 1.096         | 14/02/2052       | 31,300             | (18,473)                        | (0.03)             |
| Pay                    | 1-Day GBP-SONIO Compounded-OIS                            | 1.101         | 21/02/2052       | 14.400             | (8,469)                         | (0.01)             |
| Pay                    | 1-Day GBP-SONIO Compounded-OIS                            | 1.175         | 28/02/2052       | 28,800             | (16,436)                        | (0.03)             |
| Receive <sup>(4)</sup> | 1-Day GBP-SONIO Compounded-OIS                            | 3.500         | 20/09/2033       | 903.200            | 65,793                          | 0.10               |
| Receive                | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.000         | 20/09/2026       | ¥ 48.830.000       | (4,125)                         | (0.01)             |
| Receive                | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.000         | 15/03/2029       | 344,670,000        | (6,871)                         | (0.01)             |
| Receive                | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.020         | 20/09/2028       | 395,820,000        | 32,006                          | 0.05               |
| Pay                    | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.176         | 27/04/2027       | 22.270.000         | 146                             | 0.00               |
| Receive                | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.400         | 15/06/2032       | 52,440,000         | (349)                           | 0.00               |
| Receive                | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.500         | 15/03/2042       | 27,980,000         | (393)                           | 0.00               |
| Receive                | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.711         | 27/04/2042       | 5,840,000          | 43                              | 0.00               |
| Receive                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.000         | 04/07/2023       | \$ 212,800         | 2,894                           | 0.00               |
| Receive                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.000         | 18/07/2023       | 157,300            | 2,127                           | 0.00               |
| Receive                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.000         | 26/07/2023       | 154,700            | 2,098                           | 0.00               |
| Receive                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.000         | 04/08/2023       | 7,957,500          | 109,789                         | 0.17               |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.000         | 09/08/2023       | 22.000             | (304)                           | 0.00               |
| Receive                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.000         | 06/09/2023       | 344,400            | 4,796                           | 0.01               |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.000         | 15/09/2023       | 324,000            | (4,522)                         | (0.01)             |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.000         | 16/09/2023       | 1,456,600          | (20,781)                        | (0.03)             |
| Receive                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.000         | 16/09/2023       | 33,800             | 482                             | 0.00               |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.000         | 30/09/2023       | 1,155,100          | (16,017)                        | (0.02)             |
| Pay <sup>(4)</sup>     | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.500         | 16/06/2026       | 1,090,500          | (79,704)                        | (0.12)             |
| Pay <sup>(4)</sup>     | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.500         | 16/06/2028       | 2,503,737          | (241,629)                       | (0.37)             |
| Receive <sup>(4)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.550         | 15/01/2031       | 4,567,800          | 982,369                         | 1.52               |
| Receive <sup>(4)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.674         | 05/08/2030       | 62,900             | 12,876                          | 0.02               |
| Receive <sup>(4)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.678         | 29/07/2030       | 65,200             | 13,342                          | 0.02               |
| Receive <sup>(4)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.711         | 28/07/2030       | 69,000             | 14,019                          | 0.02               |
| Receive <sup>(4)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.715         | 27/07/2030       | 200,000            | 40,617                          | 0.06               |
| Receive                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.750         | 30/03/2031       | 963,600            | 196.348                         | 0.30               |
| Pay <sup>(4)</sup>     | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.750         | 16/06/2031       | 3,358,883          | (367,694)                       | (0.57)             |
| Receive <sup>(4)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.800         | 15/01/2051       | 1,479,300          | 713,175                         | 1.10               |
| Receive <sup>(4)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.928         | 06/05/2026       | 150,100            | 14.456                          | 0.02               |
| Receive <sup>(4)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.975         | 17/06/2052       | 52,200             | 17,761                          | 0.03               |
| Receive <sup>(4)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.990         | 24/06/2052       | 75,000             | 25,185                          | 0.04               |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.000         | 26/01/2024       | 154,700            | (4,747)                         | (0.01)             |
| Receive                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.000         | 15/06/2027       | 386,590            | 30,986                          | 0.05               |
| Receive                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.000         | 15/06/2029       | 495,770            | 49,020                          | 0.08               |
| Receive <sup>(4)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.000         | 16/12/2030       | 120,615            | 21,044                          | 0.03               |
| Receive <sup>(4)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.035         | 28/06/2052       | 25,900             | 8,466                           | 0.01               |
| Pay <sup>(4)</sup>     | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.144         | 04/11/2050       | 49,600             | (19,562)                        | (0.03)             |
| Receive                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.150         | 30/03/2051       | 191,500            | 2.818                           | 0.00               |
| Pay <sup>(4)</sup>     | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.215         | 13/10/2050       | 83,500             | (32,963)                        | (0.05)             |
| . ~,                   | ,   |               | .5/.0/2000       | 25,500             | (52/555)                        | (0.00)             |

| Package   Pack  | Pay/                              |   |       |            |           |                 |        |
|---|-----------------------------------|---|-------|------------|-----------|-----------------|--------|
| Receive    Depriso Securated Description Function State Compounded OS   | Receive<br>Floating               |   |       |            |           |                 |        |
| Pays   1.59   1.50   1.50   1.50   1.75   1.75   | Rate                              |   |       |            |           |                 |        |
| Recieve   1-9 US Secured Descript Financing Sate Compounded OB  | Pay <sup>(4)</sup>                |   |       |            |           |                 |        |
| Reierier 1—9y USO Secured Devenight Financing Pairs Compounded OS 1.256   160802051   1,456,600   314,245   0.420   1,200   12,245   0.420   0.200   1,200   1,200   1,200   0.200   1,200   1,200   0.200   0.200   0  | Receive                           |   |       |            |           |                 |        |
| Page   1-Buy LDO Secured Overhight Financing Place Compounded OIS   1.279   04/11/12/233   7,797,7300   (130,424)   (0.20)  |                                   |   |       |            |           |                 |        |
| Page   Day Source   Owner   Page   Day  | Pay                               | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.270 | 04/11/2023 | 7,957,500 | (130,424)       | (0.20) |
| Pay   |                                   |   |       |            |           |                 |        |
| Rocslevell - 1-by JSD-Secured Demnight Financing Rate Compounded OS 1, 260 1502/2027 387, 430 37,853 0.06 (Rockerder 1-by JSD-Secured Demnight Financing Rate Compounded OS 1, 260 1502/2027 39, 450 0.01 1594 0.02 1594  | Pay                               | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.317 |            |           |                 |        |
| Received  - 10-by USb Secured Overnight Financing Rate Compounded OS - 1279 - 10-by USb Secured Overnight Financing Rate Compounded OS - 1280 - 10-by USb Secured Overnight Financing Rate Compounded OS - 1280 - 10-by USb Secured Overnight Financing Rate Compounded OS - 1280 - 10-by USb Secured Overnight Financing Rate Compounded OS - 1280 - 10-by USb Secured Overnight Financing Rate Compounded OS - 1280 - 10-by USb Secured Overnight Financing Rate Compounded OS - 1280 - 10-by USb Secured Overnight Financing Rate Compounded OS - 1280 - 10-by USb Secured Overnight Financing Rate Compounded OS - 1280 - 10-by USb Secured Overnight Financing Rate Compounded OS - 1280 - 10-by USb Secured Overnight Financing Rate Compounded OS - 1280 - 10-by USb Secured Overnight Financing Rate Compounded OS - 1280 - 128  | Receive(4)                        |   |       |            |           |                 |        |
| Receive   -1-by ISD-Secured Overnight Financing Rate Compounded-OIS   1.370   1907/2031   61,300   10,688   0.02  |                                   |   |       |            |           |                 |        |
| Redewell  | Receive(4)                        | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.370 | 19/07/2031 | 61,300    | 10,688          | 0.02   |
| Payed   |                                   | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS |       |            |           |                 |        |
| Pay 4   - Day USD-Secured Overnight Financing Rate Compounded-OIS   1.425   130/10207   146,000   (13.661)   (0.02)   | Pay <sup>(4)</sup>                |   | 1.418 | 20/01/2027 |           | (6,903)         |        |
| Pay   | Receive(4)                        |   |       |            | ,         | 25,624          |        |
| Redeview   1-bay USD-Secured Overnight Financing Rate Compounded-OIS   1.450   17/02/2007   361,600   34,255   0.05   Payl  |                                   |   |       |            |           |                 |        |
| Pay 4    1-Day USD-Secured Overmight Financing Rate Compounded-OIS   1.485   1301/2051   78,100   (2),380)   (0.04)   | Receive(4)                        | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.450 | 17/02/2027 | 361,600   | 34,255          | 0.05   |
| 1-pay   15-pay   15  |                                   |   |       |            |           |                 |        |
| Receive    -1-pay USD-Secured Overnight Financing Rate Compounded-OIS   1.500   1.501/2023   88,443   10.884   0.02   |                                   |   |       |            |           |                 | , ,    |
| Pay60   1-Dy USD-Secured Overnight Financing Rate Compounded-01S   1-518   25001/2029   43,100   (5,328)   (0,01)   Pay60   1-Dy USD-Secured Overnight Financing Rate Compounded-01S   1-535   1510/2031   39,100   (9,457)   (0,02)   Pay60   1-Dy USD-Secured Overnight Financing Rate Compounded-01S   1-545   2610/2031   39,100   (9,457)   (0,02)   Pay60   1-Dy USD-Secured Overnight Financing Rate Compounded-01S   1-545   2610/2031   39,100   (9,457)   (0,01)   Pay60   1-Dy USD-Secured Overnight Financing Rate Compounded-01S   1-545   2610/2031   49,100   (0,02)   Pay60   1-Dy USD-Secured Overnight Financing Rate Compounded-01S   1-570   1201/2022   76,200   (6,944)   (0,01)   Pay   1-Dy USD-Secured Overnight Financing Rate Compounded-01S   1-570   1201/2022   76,200   (6,944)   (0,01)   Pay   1-Dy USD-Secured Overnight Financing Rate Compounded-01S   1-570   1201/2022   76,200   (6,944)   (0,01)   Pay60   1-Dy USD-Secured Overnight Financing Rate Compounded-01S   1-570   1201/2022   76,200   (6,944)   (0,01)   Pay60   1-Dy USD-Secured Overnight Financing Rate Compounded-01S   1-570   1201/2022   76,040   (13,220)   (13,220)   (10,220)   (1  | Receive(4)                        | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS |       |            |           |                 |        |
| Pay 6   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   | Pay <sup>(4)</sup>                |   |       |            |           |                 |        |
| Pay 4    1-Dy USD-Secured Overnight Financing Rate Compounded-01S   | Pay <sup>(4)</sup>                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.535 | 15/10/2031 | 88,600    | (14,370)        | (0.02) |
| PayWo   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.550   2001/2027   485,100   (43,633)   (0.07)   PayWo   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.570   11/01/2027   75,200   (6,944)   (0.01)   PayWo   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.570   12/01/2027   75,200   (6,944)   (0.01)   PayWo   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.570   12/01/2027   75,200   (6,944)   (0.01)   PayWo   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.580   16/02/2027   150,400   (13,220)   (0.02)   PayWo   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.580   16/02/2027   150,400   (13,220)   (0.02)   PayWo   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.600   16/01/2025   943,500   (13,220)   (10,220)   PayWo   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.600   16/01/2025   13,200   (13,221)   (10,12)   PayWo   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.600   18/04/2027   12,7100   (13,221)   (10,12)   PayWo   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.600   18/04/2027   12,7100   (14,029)   (10,02)   PayWo   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.600   20/01/2029   72,000   (14,029)   (10,02)   PayWo   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.600   26/01/2029   72,000   (14,029)   (10,02)   PayWo   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.600   26/01/2029   72,000   (13,952)   (11,124)   (10,02)   PayWo   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.600   26/01/2029   72,000   (11,124)   (10,12  |                                   |   |       |            |           |                 |        |
| PayWork   | Pay <sup>(4)</sup>                |   |       |            |           |                 |        |
| Pay   1-Day USD-Secured Overnight Financing aket Compounded-OIS   1.573   28/02/2027   96,300   (9,321)   (0.01)   Pay <sup>(4)</sup>   1-Day USD-Secured Overnight Financing aket Compounded-OIS   1.595   13/01/2051   82,600   (27,264)   (0.04)   Receivel <sup>(4)</sup>   1-Day USD-Secured Overnight Financing aket Compounded-OIS   1.595   13/01/2051   82,600   (27,264)   (0.04)   Receivel <sup>(4)</sup>   1-Day USD-Secured Overnight Financing aket Compounded-OIS   1.600   15/02/2027   1,549,700   (134,234)   (0.21)   Pay   1-Day USD-Secured Overnight Financing aket Compounded-OIS   1.600   15/02/2027   1,549,700   (134,234)   (0.21)   Pay   1-Day USD-Secured Overnight Financing aket Compounded-OIS   1.620   18/04/2027   153,700   (14,029)   (0.02)   Pay <sup>(4)</sup>   1-Day USD-Secured Overnight Financing aket Compounded-OIS   1.620   20/01/2029   72,000   (14,029)   (0.02)   Pay <sup>(4)</sup>   1-Day USD-Secured Overnight Financing aket Compounded-OIS   1.630   26/01/2029   72,000   (14,029)   (0.02)   Pay <sup>(4)</sup>   1-Day USD-Secured Overnight Financing aket Compounded-OIS   1.630   26/01/2029   72,000   (17,048)   (0.01)   Pay <sup>(4)</sup>   1-Day USD-Secured Overnight Financing aket Compounded-OIS   1.650   24/01/2027   79,000   (17,048)   (1.12)   Pay <sup>(4)</sup>   1-Day USD-Secured Overnight Financing aket Compounded-OIS   1.650   24/01/2022   79,000   (13,952)   (0.02)   Pay <sup>(4)</sup>   1-Day USD-Secured Overnight Financing aket Compounded-OIS   1.700   1.700   1.700   (1.124)   (0.02)   Pay <sup>(4)</sup>   1-Day USD-Secured Overnight Financing aket Compounded-OIS   1.700   1.700   1.700   (1.124)   (0.02)   Pay <sup>(4)</sup>   1-Day USD-Secured Overnight Financing aket Compounded-OIS   1.700   1.700   1.700   (1.120)   (1.124)   (0.02)   Pay <sup>(4)</sup>   1-Day USD-Secured Overnight Financing aket Compounded-OIS   1.700   1.700   (1.120)   (1.124)   (0.02)   Pay <sup>(4)</sup>   1-Day USD-Secured Overnight Financing aket Compounded-OIS   1.700   (1.700)   (1.700)   (1.700)   (1.700)   (1.700)   (1.700)   (1.700)   (1.700)   (1.700)   (1.700)   (1.700)   (1.700)   (1.700)   (1.700)   (1.700)   (1.700)   (1 | Pay <sup>(4)</sup>                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.570 | 11/01/2027 | 121,400   | (11,060)        | (0.02) |
| Paylo   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.590   16/02/2007   19,400   (13,220)   (0.02)   |                                   |   |       |            | ,         |                 | 1 1    |
| Receive   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.600   16/01/2002   17,49/700   34,589   0.05  | Pay <sup>(4)</sup>                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.580 |            |           | (13,220)        |        |
| Pay   | Pay <sup>(4)</sup>                |   |       |            |           |                 |        |
| Pay   1-Pay USD-Secured Overnight Financing Rate Compounded-OIS   1.620   18/04/2027   153,700   (14,029)   (10,01)   Pay   1-Pay USD-Secured Overnight Financing Rate Compounded-OIS   1.630   20/01/2029   60,000   (7,900)   (0.01)   Pay   1-Pay USD-Secured Overnight Financing Rate Compounded-OIS   1.630   26/01/2029   60,000   (7,900)   (0.01)   Pay   1-Pay USD-Secured Overnight Financing Rate Compounded-OIS   1.630   26/01/2027   897,000   (75,618)   (0.12)   Pay   1-Pay USD-Secured Overnight Financing Rate Compounded-OIS   1.650   24/02/2027   897,000   (13,952)   (0.02)   Pay   1-Pay USD-Secured Overnight Financing Rate Compounded-OIS   1.650   24/02/2023   72,000   (11,214)   (0.02)   Pay   1-Pay USD-Secured Overnight Financing Rate Compounded-OIS   1.650   24/01/2032   72,000   (11,214)   (0.02)   Pay   1-Pay USD-Secured Overnight Financing Rate Compounded-OIS   1.700   17/02/2027   1.446,200   (12,063)   (0.19)   Pay   1-Pay USD-Secured Overnight Financing Rate Compounded-OIS   1.700   17/02/2027   1.446,200   (12,063)   (0.19)   Pay   1-Pay USD-Secured Overnight Financing Rate Compounded-OIS   1.730   24/02/2032   86,300   (12,502)   (0.05)   Pay   1-Pay USD-Secured Overnight Financing Rate Compounded-OIS   1.730   24/02/2032   86,300   (12,502)   (0.05)   Pay   1-Pay USD-Secured Overnight Financing Rate Compounded-OIS   1.735   15/06/2032   86,703   (0.17)   Pay   1-Pay USD-Secured Overnight Financing Rate Compounded-OIS   1.750   15/06/2032   96,400   (7,381)   (0.01)   Pay   1-Pay USD-Secured Overnight Financing Rate Compounded-OIS   1.750   15/06/2032   96,400   (7,381)   (0.01)   Pay   1-Pay USD-Secured Overnight Financing Rate Compounded-OIS   1.750   15/06/2032   96,400   (7,381)   (0.01)   Pay   1-Pay USD-Secured Overnight Financing Rate Compounded-OIS   1.750   15/06/2032   96,400   (7,381)   (0.01)   Pay   1-Pay USD-Secured Overnight Financing Rate Compounded-OIS   1.785   15/06/2032   96,400   (7,381)   (0.01)   Pay   1-Pay USD-Secured Overnight Financing Rate Compounded-OIS   1.785   15/06/  |                                   |   |       |            |           |                 |        |
| Pay6   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.630   20/01/2029   80,000   (7,090)   (0.01)   Pay6   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.650   24/02/2027   897,000   (75,618)   (0.12)   Pay   | Pay                               | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.618 | 09/02/2029 | 27,100    | (3,271)         | (0.01) |
| Pay <sup>60  1</sup>  |                                   | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS |       |            |           |                 |        |
| Pays   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.650  | Pay <sup>(4)</sup>                |   |       |            |           |                 |        |
| Pay   | Pay <sup>(4)</sup>                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.650 | 24/02/2027 | 897,000   | (75,618)        | (0.12) |
| Pay   |                                   |   |       |            |           |                 |        |
| Pays   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.700   12/01/2029   310,700   (3.5,290)   (0.05)   Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.730   24/02/2032   57,800   (8.723)   (0.01)   Receive   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.735   12/01/2032   57,800   (8.723)   (0.01)   Receive   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.750   15/06/2032   209,290   10,754   0.02   Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.750   15/06/2032   59,400   (7.381)   (0.01)   Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.750   15/06/2032   50,400   (7.381)   (0.01)   Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.750   16/03/2032   30,400   (4.262)   (0.01)   Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.765   16/03/2032   30,400   (4.262)   (0.01)   Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.785   12/08/2021   14,300   (9.672)   (0.02)   Receive   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.785   12/08/2051   76,100   24,140   0.04   Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.785   12/08/2051   76,100   24,140   0.04   Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.785   12/08/2051   76,100   24,140   0.04   Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.815   24/01/2052   14,400   (4,220)   (0.01)   Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.815   24/01/2052   14,400   (4,2761)   (0.07)   Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.872   06/04/2032   318,600   (4,2961)   (0.07)   Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.872   06/04/2032   13,400   (4,071)   (0.01)   Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.948   0.90/02/2032   12,400   0.90   0.90   0.90   0.90   0.90   0.90   0.90   0.90   0.90   0.90   0.90   0.90   0.90   0.90   | Pay                               |   | 1.700 |            |           |                 |        |
| Pay   |                                   |   |       |            |           |                 |        |
| Pay'6   |                                   |   |       |            |           |                 | 1 1    |
| Receive   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.750   15/06/2032   209,290   10,754   0.02  | Pay <sup>(4)</sup>                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS |       |            |           | (8,723)         | (0.01) |
| Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.750   15/06/2032   30,400   (4,262)   (0.01)   Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.765   16/03/2032   30,400   (4,262)   (0.01)   Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.770   14/02/2022   81,500   (11,616)   (0.02)   Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.783   22/04/2027   114,300   (9,672)   (0.02)   Receive <sup>(A)</sup>   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.785   12/08/2051   76,100   24,140   (0.04)   Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.785   12/08/2051   76,100   24,140   (0.02)   Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.815   24/01/2052   14,400   (4,220)   (0.01)   Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.815   24/01/2052   14,400   (4,296)   (0.07)   Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.867   26/01/2052   14,400   (4,071)   (0.01)   Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.867   26/01/2052   14,400   (4,071)   (0.01)   Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.872   06/04/2032   160,000   (20,862)   (0.03)   Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.928   25/03/2027   159,500   (13,114)   (0.02)   Receive   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.945   23/06/2051   127,800   35,483   0.05   Receive   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.988   09/02/2032   22,000   2,908   0.00   Receive   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   2.000   21/12/2029   910,590   20,739   0.03   Pays <sup>(A)</sup>   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   2.000   21/12/2029   910,590   20,739   0.03   Receive   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   2.000   21/12/2032   1,477,810   34,423   0.05   Receive   1-Day USD-Secured Overnight Financing Rate Compounded-  |                                   |   |       |            |           | 9,856<br>10.754 |        |
| Pay   | Pay                               |   |       |            |           | (7,381)         |        |
| Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.783   22/04/2027   114,300   (9,672)   (0.02)   Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.785   12/08/2051   76,100   24,140   0.04   Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.785   03/05/2027   114,800   (9,643)   (0.02)   Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.815   24/01/2052   14,400   (4,220)   (0.01)   Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.817   05/04/2032   318,600   (42,261)   (0.07)   Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.867   26/01/2052   14,400   (4,071)   (0.01)   Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.872   06/04/2032   160,000   (20,862)   (0.03)   Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.872   06/04/2032   160,000   (20,862)   (0.03)   Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.928   25/03/2027   159,500   (13,114)   (0.02)   Pacecive   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.945   23/06/2051   127,800   35,483   0.05   Pacecive   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.988   09/02/2032   22,000   2.908   0.00   Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   2.000   21/12/2027   193,480   4,494   0.01   Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   2.000   21/12/2032   133,700   (16,784)   (0.03)   Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   2.000   21/12/2032   1,477,810   34,423   0.05   Pacecive   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   2.000   21/12/2032   1,477,810   34,423   0.05   Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   2.000   21/12/2032   1,477,810   34,423   0.05   Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   2.300   17/01/2025   1,204,900   24,629   0.04   Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   2.350   | Pay                               |   |       |            |           | (4,262)         |        |
| Receive   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.785   12/08/2051   76, 100   24, 140   (0.02)   |                                   |   |       |            |           |                 |        |
| Pay(4)   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.815   24/01/2052   14,400   (4,220)   (0.01)   | Receive <sup>(4)</sup>            | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.785 | 12/08/2051 | 76,100    | 24,140          | 0.04   |
| Paý         1-Daý USD-Secured Overnight Financing Rate Compounded-OIS         1.817         05/04/2032         318,600         (42,961)         (0.07)           Pay(4)         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         1.867         26/01/2052         14,400         (4,071)         (0.01)           Pay         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         1.872         26/01/2032         160,000         (20,862)         (0.03)           Pay         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         1.928         25/03/2027         159,500         (13,114)         (0.02)           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         1.945         23/06/2051         127,800         35,483         0.05           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         1.984         90/02/2032         2,000         2,908         0.00           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.000         21/12/2027         193,480         4,494         0.01           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.000         21/12/2032         133,700         (16,784)         (0.03)           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS  |                                   |   |       |            |           |                 |        |
| Pay   1-Day USD-Secured Overnight Financing Rate Compounded-OIS   1.867   26/01/2052   14,400   (4,071)   (0.01)  | Pay                               |   |       |            |           |                 |        |
| Pay         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         1.928         25/03/2027         159,500         (13,114)         (0.02)           Receive(a)         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         1.945         23/06/2051         127,800         35,483         0.05           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         1.988         09/02/2032         22,000         2,908         0.00           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.000         21/12/2027         193,480         4,494         0.01           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.000         21/12/2029         910,590         20,739         0.03           Payl <sup>(4)</sup> 1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.000         18/02/2032         133,700         (16,784)         (0.03)           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.000         15/12/2051         324,000         7,909         0.01           Receive(a)         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.008         09/02/2032         36,700         4,703         0.01           Receive(a)         1-Day USD-Secured Overnight Financing Rate Compounded-OIS <td>Pay<sup>(4)</sup></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>   | Pay <sup>(4)</sup>                |   |       |            |           |                 |        |
| Receive(a)         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         1.945         23/06/2051         127,800         35,483         0.05           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         1.988         09/02/2032         22,000         2,908         0.00           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.000         21/12/2027         193,480         4,494         0.01           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.000         21/12/2029         910,590         20,739         0.03           Pay(4)         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.000         18/02/2032         133,700         (16,784)         (0.03)           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.000         21/12/2032         1,477,810         34,423         0.05           Receive(a)         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.000         15/12/2051         324,000         7,909         0.01           Receive(a)         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.080         09/02/2032         36,700         4,703         0.01           Receive(a)         1-Day USD-Secured Overnight Financing Rate Compounded-OIS </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>   |                                   |   |       |            |           |                 |        |
| Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.000         21/12/2027         193,480         4,494         0.01           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.000         21/12/2029         910,590         20,739         0.03           Pay(4)         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.000         18/02/2032         133,700         (16,784)         (0.03)           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.000         21/12/2032         1,477,810         34,423         0.05           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.000         15/12/2051         324,000         7,909         0.01           Receive(4)         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.008         09/02/2032         36,700         4,703         0.01           Receive(4)         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.185         21/04/2029         96,000         (8,304)         (0.01)           Receive(4)         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.350         17/01/2026         678,900         24,629         0.04           Pay         1-Day USD-Secured Overnight Financing Rate Compounded-OIS   | Receive <sup>(4)</sup>            |   | 1.945 |            | 127,800   | 35,483          | 0.05   |
| Receive         1-Day         USD-Secured Overnight Financing Rate Compounded-OIS         2.000         21/12/2029         910,590         20,739         0.03           Pay(4)         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.000         18/02/2032         133,700         (16,784)         (0.03)           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.000         21/12/2032         1,477,810         34,423         0.05           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.000         15/12/2051         324,000         7,909         0.01           Receive(4)         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.008         09/02/2032         36,700         4,703         0.01           Pay         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.185         21/04/2029         96,000         (8,304)         (0.01)           Receive(4)         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.300         17/01/2026         678,900         24,629         0.04           Receive(4)         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.370         21/06/2027         159,400         (9,426)         (0.01)           Receive         1-Day USD-Secured Overnight Financing Rat   | Receive                           |   |       |            |           |                 |        |
| Pay(4)         1-Daý USD-Secured Overnight Financing Rate Compounded-OIS         2.000         18/02/2032         133,700         (16,784)         (0.03)           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.000         21/12/2032         1,477,810         34,423         0.05           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.000         15/12/2051         324,000         7,909         0.01           Receive(4)         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.008         09/02/2032         36,700         4,703         0.01           Pay         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.185         21/04/2029         96,000         (8,304)         (0.01)           Receive(4)         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.350         17/01/2026         678,900         24,629         0.04           Receive(4)         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.350         17/01/2025         1,204,900         28,135         0.04           Pay         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.385         08/06/2032         26,800         2,201         0.00           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS  |                                   |   |       |            |           |                 |        |
| Receive         1-Day         USD-Secured Overnight Financing Rate Compounded-OIS         2.000         15/12/2051         324,000         7,909         0.01           Receive(4)         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.008         09/02/2032         36,700         4,703         0.01           Pay         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.185         21/04/2029         96,000         (8,304)         (0.01)           Receive(4)         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.300         17/01/2026         678,900         24,629         0.04           Receive(4)         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.350         17/01/2025         1,204,900         28,135         0.04           Pay         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.370         21/06/2027         159,400         (9,426)         (0.01)           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.385         08/06/2032         26,800         2,201         0.00           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.430         30/09/2027         230,020         17,758         0.03           Receive(4)         1-Day USD-Secured Overnight Financing Rate Comp   | Pay <sup>(4)</sup>                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 2.000 | 18/02/2032 | 133,700   | (16,784)        | (0.03) |
| Receive(4)         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.008         09/02/2032         36,700         4,703         0.01           Pay         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.185         21/04/2029         96,000         (8,304)         (0.01)           Receive(4)         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.300         17/01/2026         678,900         24,629         0.04           Receive(4)         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.350         17/01/2025         1,204,900         28,135         0.04           Pay         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.370         21/06/2027         159,400         (9,426)         (0.01)           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.385         08/06/2032         26,800         2,201         0.00           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.430         30/09/2027         230,020         17,758         0.03           Receive(4)         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.450         20/12/2024         2,408,100         57,132         0.09           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>  |                                   |   |       |            |           |                 |        |
| Rećeive <sup>(4)</sup> 1-Daý USD-Secured Overnight Financing Rate Compounded-OIS         2.300         17/01/2026         678,900         24,629         0.04           Receive <sup>(4)</sup> 1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.350         17/01/2025         1,204,900         28,135         0.04           Pay         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.370         21/06/2027         159,400         (9,426)         (0.01)           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.385         08/06/2032         26,800         2,201         0.00           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.430         30/09/2027         230,020         17,758         0.03           Receive <sup>(4)</sup> 1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.450         20/12/2024         2,408,100         57,132         0.09           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.450         04/10/2027         221,690         16,907         0.03           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.451         08/06/2032         90,600         7,087         0.01           Pay         1-Day USD-Secured Overnight Financing Rate Compounded-OIS <td>Receive<sup>(4)</sup></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>  | Receive <sup>(4)</sup>            |   |       |            |           |                 |        |
| Receive(4)         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.350         17/01/2025         1,204,900         28,135         0.04           Pay         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.370         21/06/2027         159,400         (9,426)         (0.01)           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.385         08/06/2032         26,800         2,201         0.00           Receive(4)         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.430         30/09/2027         230,020         17,758         0.03           Receive(4)         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.450         20/12/2024         2,408,100         57,132         0.09           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.450         04/10/2027         221,690         16,907         0.03           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.451         08/06/2032         90,600         7,087         0.01           Pay         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.605         28/06/2027         158,600         (7,813)         (0.01)           Pay         1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | Pay                               | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 2.185 | 21/04/2029 | 96,000    | (8,304)         |        |
| Pay         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.370         21/06/2027         159,400         (9,426)         (0.01)           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.385         08/06/2032         26,800         2,201         0.00           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.430         30/09/2027         230,020         17,758         0.03           Receive(4)         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.450         20/12/2024         2,408,100         57,132         0.09           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.450         04/10/2027         221,690         16,907         0.03           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.451         08/06/2032         90,600         7,087         0.01           Pay         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.605         28/06/2027         158,600         (7,813)         (0.01)           Pay         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.680         11/07/2032         27,300         (1,847)         0.00  |                                   |   |       |            |           |                 |        |
| Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.430         30/09/2027         230,020         17,758         0.03           Receive(4)         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.450         20/12/2024         2,408,100         57,132         0.09           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.450         04/10/2027         221,690         16,907         0.03           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.451         08/06/2032         90,600         7,087         0.01           Pay         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.605         28/06/2027         158,600         (7,813)         (0.01)           Pay         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.680         11/07/2032         27,300         (1,847)         0.00   | Pay                               | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 2.370 | 21/06/2027 | 159,400   | (9,426)         | (0.01) |
| Receive(4)         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.450         20/12/2024         2,408,100         57,132         0.09           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.450         04/10/2027         221,690         16,907         0.03           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.451         08/06/2032         90,600         7,087         0.01           Pay         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.605         28/06/2027         158,600         (7,813)         (0.01)           Pay         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.680         11/07/2032         27,300         (1,847)         0.00  | Receive                           |   |       |            |           |                 |        |
| Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.450         04/10/2027         221,690         16,907         0.03           Receive         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.451         08/06/2032         90,600         7,087         0.01           Pay         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.605         28/06/2027         158,600         (7,813)         (0.01)           Pay         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.680         11/07/2032         27,300         (1,847)         0.00  | Receive<br>Receive <sup>(4)</sup> |   |       |            |           |                 |        |
| Pay         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.605         28/06/2027         158,600         (7,813)         (0.01)           Pay         1-Day USD-Secured Overnight Financing Rate Compounded-OIS         2.680         11/07/2032         27,300         (1,847)         0.00  | Receive                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 2.450 | 04/10/2027 | 221,690   | 16,907          | 0.03   |
| Pay 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 2.680 11/07/2032 27,300 (1,847) 0.00  | Receive                           |   |       |            |           |                 |        |
|   | Pay                               |   |       |            |           |                 |        |
|   | Pay                               |   |       |            |           |                 |        |

| Pay/<br>Receive    |  |                  |                          |                          | Unrealised                   |                      |
|--------------------|--|------------------|--------------------------|--------------------------|------------------------------|----------------------|
| Floating           | Electing Pate Index  | Fixed            | Maturity                 | Notional                 | Appreciation/                | % of                 |
| Rate<br>Pay        | Floating Rate Index 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.850%           | <b>Date</b> 30/08/2027   | Amount<br>\$ 137,400     | (Depreciation)<br>\$ (7,192) | Net Assets<br>(0.01) |
| Pay                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.880            | 30/09/2027               | 657,200                  | (32,153)                     | (0.05)               |
| Pay<br>Pay         | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 2.900<br>2.955   | 04/10/2027<br>04/10/2027 | 633,400<br>141,800       | (30,567)<br>(6,523)          | (0.05)<br>(0.01)     |
| Receive            | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.000            | 21/06/2030               | 2,179,420                | 63,299                       | 0.10                 |
| Receive            | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.000<br>3.050   | 21/06/2033<br>07/09/2027 | 710,885<br>69,900        | 22,496<br>(3,016)            | 0.03<br>0.00         |
| Pay<br>Pay         | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.050            | 08/09/2029               | 69,900                   | (3,016)                      | 0.00                 |
| Pay                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.050            | 06/09/2032               | 104,600                  | (4,504)                      | (0.01)               |
| Pay<br>Pay         | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS    | 3.080<br>3.100   | 23/02/2053<br>09/09/2029 | 29,400<br>70,000         | (538)<br>(2,804)             | 0.00<br>0.00         |
| Receive            | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.250            | 21/06/2028               | 2,045,860                | 60,887                       | 0.09                 |
| Pay                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.300<br>3.340   | 06/03/2033<br>23/02/2030 | 54,100<br>86,000         | (1,279)                      | 0.00                 |
| Pay<br>Receive     | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.350            | 14/12/2032               | 28,200                   | (2,133)<br>847               | 0.00<br>0.00         |
| Pay                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.370            | 01/03/2033               | 52,300                   | (886)                        | 0.00                 |
| Pay<br>Pay         | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS    | 3.400<br>3.405   | 23/02/2033<br>01/03/2033 | 49,800<br>53,700         | (735)<br>(758)               | 0.00<br>0.00         |
| Pay                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.420            | 24/05/2033               | 88,200                   | (824)                        | 0.00                 |
| Pay                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.425<br>3.430   | 01/03/2033<br>27/02/2033 | 53,900<br>53,600         | (695)                        | 0.00<br>0.00         |
| Pay<br>Pay         | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.450            | 07/03/2033               | 109,100                  | (664)<br>(1,184)             | 0.00                 |
| Pay                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.470            | 22/02/2030               | 102,500                  | (1,720)                      | 0.00                 |
| Receive<br>Pay     | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.500<br>3.500   | 21/06/2026<br>22/06/2030 | 195,110<br>175,800       | 4,168<br>(1,569)             | 0.01<br>0.00         |
| Receive            | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.500            | 22/05/2033               | 5,163,180                | (14,692)                     | (0.02)               |
| Pay                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.500            | 21/06/2033               | 117,200                  | (81)                         | 0.00                 |
| Pay<br>Receive     | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.525<br>3.610   | 02/03/2030<br>12/12/2032 | 37,900<br>56,700         | (523)<br>478                 | 0.00<br>0.00         |
| Receive            | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.700            | 06/06/2033               | 3,050,720                | (7,502)                      | (0.01)               |
| Receive            | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.750            | 13/12/2027               | 141,600                  | 2,564                        | 0.00                 |
| Pay<br>Pay         | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.800<br>4.040   | 10/03/2028<br>20/06/2024 | 104,800<br>364,200       | (867)<br>(2,763)             | 0.00<br>0.00         |
| Pay                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 4.060            | 20/06/2024               | 1,457,000                | (10,772)                     | (0.02)               |
| Pay<br>Pay         | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 4.140<br>4.500   | 22/06/2024<br>22/05/2025 | 607,100<br>11,396,340    | (4,008)<br>(48,351)          | (0.01)<br>(0.08)     |
| Pay                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 4.900            | 06/06/2025               | 6,663,690                | (3,156)                      | (0.01)               |
| Pay                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 5.100            | 22/05/2024               | 22,102,670               | (24,246)                     | (0.04)               |
| Pay<br>Pay         | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Year BRL-CDI   | 5.400<br>11.140  | 06/06/2024<br>02/01/2025 | 12,921,420<br>BRL 26,500 | 11,269<br>(93)               | 0.02<br>0.00         |
| Pay                | 1-Year BRL-CDI   | 11.160           | 02/01/2025               | 17,600                   | (60)                         | 0.00                 |
| Pay<br>Pay         | 1-Year BRL-CDI<br>1-Year BRL-CDI   | 11.220<br>11.245 | 04/01/2027<br>04/01/2027 | 32,000<br>16,100         | 66<br>36                     | 0.00<br>0.00         |
| Pay                | 1-Year BRL-CDI   | 11.260           | 04/01/2027               | 16,200                   | 37                           | 0.00                 |
| Pay                | 1-Year BRL-CDI   | 11.350           | 02/01/2025               | 21,800                   | (56)                         | 0.00                 |
| Pay<br>Pay         | 1-Year BRL-CDI<br>1-Year BRL-CDI   | 11.700<br>11.715 | 04/01/2027<br>04/01/2027 | 8,300<br>35,900          | 42<br>187                    | 0.00<br>0.00         |
| Pay                | 1-Year BRL-CDI   | 11.870           | 04/01/2027               | 85,800                   | 529                          | 0.00                 |
| Pay<br>Pay         | 1-Year BRL-CDI<br>1-Year BRL-CDI   | 12.000<br>12.080 | 02/01/2025<br>02/01/2025 | 59,500<br>98,900         | 21<br>71                     | 0.00<br>0.00         |
| Pay                | 1-Year BRL-CDI   | 12.140           | 02/01/2025               | 49,800                   | 49                           | 0.00                 |
| Pay                | 1-Year BRL-CDI   | 12.145           | 02/01/2025               | 48,800                   | 49                           | 0.00                 |
| Pay<br>Receive     | 1-Year BRL-CDI<br>3-Month CAD-Bank Bill  | 12.160<br>1.000  | 02/01/2025<br>16/06/2047 | 99,600<br>CAD 2,600      | 107<br>693                   | 0.00<br>0.00         |
| Receive            | 3-Month CAD-Bank Bill  | 1.300            | 16/06/2047               | 2,500                    | 638                          | 0.00                 |
| Pay<br>Pay         | 3-Month CAD-Bank Bill<br>3-Month USD-LIBOR   | 3.400<br>0.000   | 20/06/2029<br>04/07/2023 | 6,300<br>\$ 212,800      | (712)<br>(2,853)             | 0.00<br>0.00         |
| Pay                | 3-Month USD-LIBOR  | 0.000            | 18/07/2023               | 157,300                  | (2,110)                      | 0.00                 |
| Pay                | 3-Month USD-LIBOR  | 0.000            | 26/07/2023               | 154,700                  | (2,075)                      | 0.00                 |
| Pay<br>Receive     | 3-Month USD-LIBOR<br>3-Month USD-LIBOR   | 0.000<br>0.000   | 04/08/2023<br>09/08/2023 | 7,957,500<br>22,000      | (109,160)<br>301             | (0.17)<br>0.00       |
| Pay                | 3-Month USD-LIBOR  | 0.000            | 06/09/2023               | 344,400                  | (4,843)                      | (0.01)               |
| Receive<br>Receive | 3-Month USD-LIBOR<br>3-Month USD-LIBOR   | 0.000<br>0.000   | 15/09/2023<br>16/09/2023 | 324,000<br>1,456,600     | 4,596<br>20,933              | 0.01<br>0.03         |
| Pay                | 3-Month USD-LIBOR  | 0.000            | 16/09/2023               | 33,800                   | (486)                        | 0.00                 |
| Receive            | 3-Month USD-LIBOR  | 0.000            | 30/09/2023               | 1,155,100                | 16,136                       | 0.02                 |
| Pay<br>Receive     | 3-Month USD-LIBOR<br>3-Month USD-LIBOR   | 0.500<br>0.550   | 16/09/2023<br>15/07/2023 | 3,594,237<br>4,567,800   | (46,794)<br>48,659           | (0.07)<br>0.08       |
| Receive            | 3-Month USD-LIBOR  | 0.674            | 05/08/2023               | 62,900                   | 666                          | 0.00                 |
| Receive<br>Receive | 3-Month USD-LIBOR<br>3-Month USD-LIBOR   | 0.678<br>0.711   | 29/07/2023<br>28/07/2023 | 65,200<br>69,000         | 681<br>683                   | 0.00<br>0.00         |
| Receive            | 3-Month USD-LIBOR  | 0.715            | 27/07/2023               | 200,000                  | 1,978                        | 0.00                 |
| Pay                | 3-Month USD-LIBOR  | 0.750            | 16/09/2023               | 3,358,883                | (41,837)                     | (0.06)               |
| Receive<br>Receive | 3-Month USD-LIBOR<br>3-Month USD-LIBOR   | 0.800<br>0.928   | 15/07/2023<br>06/08/2023 | 1,479,300<br>150,100     | 13,903<br>1,667              | 0.02<br>0.00         |
| Receive            | 3-Month USD-LIBOR  | 0.975            | 17/09/2023               | 52,200                   | 594                          | 0.00                 |
| Receive            | 3-Month USD-LIBOR  | 0.990            | 24/09/2023               | 75,000<br>120,615        | 866<br>1.425                 | 0.00                 |
| Receive<br>Receive | 3-Month USD-LIBOR<br>3-Month USD-LIBOR   | 1.000<br>1.035   | 16/09/2023<br>28/09/2023 | 120,615<br>25,900        | 1,425<br>298                 | 0.00<br>0.00         |
| Pay                | 3-Month USD-LIBOR  | 1.144            | 04/08/2023               | 49,600                   | (538)                        | 0.00                 |
| Pay<br>Receive     | 3-Month USD-LIBOR<br>3-Month USD-LIBOR   | 1.215<br>1.235   | 13/07/2023<br>12/08/2023 | 83,500<br>75,400         | (861)<br>817                 | 0.00<br>0.00         |
| NECCIVE            | 5 Month ODD LIDON  | 1.233            | 1210012023               | 75,400                   | 017                          | 0.00                 |

| Pay/<br>Receive               |  |                |                          |                      | Unrealised                      |                    |
|-------------------------------|--|----------------|--------------------------|----------------------|---------------------------------|--------------------|
| Floating<br>Rate              | Floating Rate Index                          | Fixed<br>Rate  | Maturity<br>Date         | Notional<br>Amount   | Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| Pay                           | 3-Month USD-LIBOR                            | 1.250%         | 15/09/2023               | \$ 1,654,500         | \$ (18,300)                     | (0.03)             |
| Pay                           | 3-Month USD-LIBOR                            | 1.280          | 24/09/2023               | 423,400              | (3,210)                         | (0.01)             |
| Receive                       | 3-Month USD-LIBOR                            | 1.306          | 02/08/2023               | 48,000               | 496                             | 0.00               |
| Receive                       | 3-Month USD-LIBOR                            | 1.350          | 20/07/2023               | 109,100              | 721                             | 0.00               |
| Receive<br>Receive            | 3-Month USD-LIBOR<br>3-Month USD-LIBOR       | 1.360<br>1.360 | 20/07/2023<br>15/08/2023 | 91,400<br>387,430    | 600<br>2,659                    | 0.00<br>0.00       |
| Receive                       | 3-Month USD-LIBOR                            | 1.370          | 19/07/2023               | 61,300               | 401                             | 0.00               |
| Receive                       | 3-Month USD-LIBOR                            | 1.405          | 07/09/2023               | 154,300              | 1,095                           | 0.00               |
| Pay .                         | 3-Month USD-LIBOR                            | 1.418          | 20/07/2023               | 71,900               | (451)                           | 0.00               |
| Receive<br>Pay                | 3-Month USD-LIBOR<br>3-Month USD-LIBOR       | 1.420<br>1.425 | 24/08/2023<br>18/07/2023 | 269,100<br>146,000   | 1,801<br>(915)                  | 0.00<br>0.00       |
| Receive                       | 3-Month USD-LIBOR                            | 1.450          | 16/07/2023               | 137,000              | 841                             | 0.00               |
| Receive                       | 3-Month USD-LIBOR                            | 1.450          | 17/08/2023               | 361,600              | 2,327                           | 0.00               |
| Pay                           | 3-Month USD-LIBOR                            | 1.485          | 13/07/2023               | 78,100               | (462)                           | 0.00               |
| Pay                           | 3-Month USD-LIBOR<br>3-Month USD-LIBOR       | 1.500<br>1.500 | 05/07/2023<br>12/07/2023 | 89,100<br>85,443     | (851)<br>490                    | 0.00<br>0.00       |
| Receive<br>Pay                | 3-Month USD-LIBOR                            | 1.500          | 15/09/2023               | 473,684              | (4,943)                         | (0.01)             |
| Pay                           | 3-Month USD-LIBOR                            | 1.518          | 20/07/2023               | 43,100               | (249)                           | 0.00               |
| Pay                           | 3-Month USD-LIBOR                            | 1.535          | 15/07/2023               | 88,600               | (845)                           | 0.00               |
| Pay                           | 3-Month USD-LIBOR                            | 1.535<br>1.545 | 22/07/2023<br>26/07/2023 | 59,100<br>58,900     | (565)<br>(561)                  | 0.00<br>0.00       |
| Pay<br>Pay                    | 3-Month USD-LIBOR<br>3-Month USD-LIBOR       | 1.550          | 20/07/2023               | 485,100              | (2,721)                         | 0.00               |
| Pay                           | 3-Month USD-LIBOR                            | 1.570          | 11/07/2023               | 121,400              | (657)                           | 0.00               |
| Pay                           | 3-Month USD-LIBOR                            | 1.570          | 12/07/2023               | 76,200               | (410)                           | 0.00               |
| Pay                           | 3-Month USD-LIBOR                            | 1.580          | 16/08/2023               | 150,400              | (866)                           | 0.00               |
| Pay<br>Pay                    | 3-Month USD-LIBOR<br>3-Month USD-LIBOR       | 1.595<br>1.600 | 13/07/2023<br>15/08/2023 | 82,600<br>1,549,700  | (443)<br>(8,778)                | 0.00<br>(0.01)     |
| Pay                           | 3-Month USD-LIBOR                            | 1.630          | 20/07/2023               | 60,000               | (313)                           | 0.00               |
| Pay                           | 3-Month USD-LIBOR                            | 1.630          | 26/07/2023               | 72,000               | (378)                           | 0.00               |
| Pay                           | 3-Month USD-LIBOR                            | 1.650          | 24/08/2023               | 897,000              | (4,975)                         | (0.01)             |
| Pay<br>Pay                    | 3-Month USD-LIBOR<br>3-Month USD-LIBOR       | 1.655<br>1.700 | 24/07/2023<br>12/07/2023 | 72,000<br>310,700    | (370)<br>(1,469)                | 0.00<br>0.00       |
| Pay                           | 3-Month USD-LIBOR                            | 1.700          | 17/08/2023               | 1,446,200            | (7,503)                         | (0.01)             |
| Pay                           | 3-Month USD-LIBOR                            | 1.735          | 12/07/2023               | 57,800               | (263)                           | 0.00               |
| Receive                       | 3-Month USD-LIBOR                            | 1.785          | 12/08/2023               | 76,100               | 384                             | 0.00               |
| Pay                           | 3-Month USD-LIBOR<br>3-Month USD-LIBOR       | 1.815<br>1.867 | 24/07/2023<br>26/07/2023 | 14,400<br>14,400     | (62)                            | 0.00<br>0.00       |
| Pay<br>Receive                | 3-Month USD-LIBOR                            | 1.945          | 23/09/2023               | 127,800              | (58)<br>1,211                   | 0.00               |
| Pay                           | 3-Month USD-LIBOR                            | 2.000          | 18/08/2023               | 133,700              | (521)                           | 0.00               |
| Receive                       | 3-Month USD-LIBOR                            | 2.008          | 09/08/2023               | 36,700               | 134                             | 0.00               |
| Pay                           | 6-Month AUD-BBR-BBSW                         | 2.750          | 17/06/2026               | AUD 72,880           | (2,076)                         | 0.00               |
| Pay<br>Pay                    | 6-Month AUD-BBR-BBSW<br>6-Month AUD-BBR-BBSW | 3.000<br>3.250 | 21/03/2027<br>17/12/2024 | 1,179,040<br>197,200 | (54,438)<br>(8,816)             | (0.08)<br>(0.01)   |
| Pay                           | 6-Month AUD-BBR-BBSW                         | 3.500          | 17/06/2025               | 361,600              | (21,281)                        | (0.03)             |
| Pay                           | 6-Month AUD-BBR-BBSW                         | 4.250          | 17/12/2024               | 97,200               | (8,686)                         | (0.01)             |
| Pay                           | 6-Month AUD-BBR-BBSW                         | 4.750<br>0.150 | 18/06/2024               | 124,400<br>€ 907,700 | (13,332)                        | (0.02)<br>0.03     |
| Receive<br>Receive            | 6-Month EUR-EURIBOR<br>6-Month EUR-EURIBOR   | 0.150          | 18/03/2030<br>17/06/2030 | 244,000              | 18,200<br>2,942                 | 0.03               |
| Receive                       | 6-Month EUR-EURIBOR                          | 0.294          | 30/06/2026               | 6,200                | 743                             | 0.00               |
| Receive                       | 6-Month EUR-EURIBOR                          | 0.329          | 30/12/2025               | 13,200               | 1,407                           | 0.00               |
| Receive                       | 6-Month EUR-EURIBOR                          | 0.363          | 30/06/2025<br>30/12/2024 | 20,500<br>10,800     | 1,805<br>771                    | 0.00<br>0.00       |
| Receive<br>Receive            | 6-Month EUR-EURIBOR<br>6-Month EUR-EURIBOR   | 0.395<br>0.425 | 28/06/2024               | 24,600               | 1,171                           | 0.00               |
| Receive                       | 6-Month EUR-EURIBOR                          | 0.453          | 29/12/2023               | 25,200               | 662                             | 0.00               |
| Receive                       | 6-Month EUR-EURIBOR                          | 0.500          | 17/06/2050               | 126,900              | 59,328                          | 0.09               |
| Pay                           | 6-Month EUR-EURIBOR                          | 0.650          | 12/04/2027               | 331,900              | (35,249)                        | (0.05)             |
| Pay<br>Receive <sup>(4)</sup> | 6-Month EUR-EURIBOR<br>6-Month EUR-EURIBOR   | 0.700<br>0.830 | 11/04/2027<br>09/12/2052 | 113,000<br>1,064,900 | (11,846)<br>51,697              | (0.02)<br>0.08     |
| Pay                           | 6-Month EUR-EURIBOR                          | 1.000          | 13/05/2027               | 243,100              | (22,803)                        | (0.04)             |
| Pay                           | 6-Month EUR-EURIBOR                          | 1.000          | 18/05/2027               | 116,300              | (10,904)                        | (0.02)             |
| Pay                           | 6-Month EUR-EURIBOR                          | 1.750          | 21/09/2027               | 355,500              | (21,251)                        | (0.03)             |
| Receive<br>Pay                | 6-Month EUR-EURIBOR<br>6-Month EUR-EURIBOR   | 2.000<br>2.000 | 17/09/2024<br>21/09/2032 | 149,000<br>170,580   | 20,973<br>(18,124)              | 0.03<br>(0.03)     |
| Pay                           | 6-Month EUR-EURIBOR                          | 2.100          | 11/04/2024               | 197,900              | (3,100)                         | (0.01)             |
| Pay                           | 6-Month EUR-EURIBOR                          | 2.100          | 13/04/2024               | 407,800              | (6,402)                         | (0.01)             |
| Pay                           | 6-Month EUR-EURIBOR                          | 2.100          | 17/05/2024               | 183,200              | (3,101)                         | (0.01)             |
| Pay<br>Pay                    | 6-Month EUR-EURIBOR<br>6-Month EUR-EURIBOR   | 2.250<br>2.250 | 26/04/2024<br>28/04/2024 | 200,100<br>184,600   | (2,777)<br>(2,748)              | 0.00<br>0.00       |
| Pay<br>Pay                    | 6-Month EUR-EURIBOR                          | 2.250          | 03/05/2024               | 184,500              | (2,748)                         | 0.00               |
| Pay <sup>(4)</sup>            | 6-Month EUR-EURIBOR                          | 2.500          | 20/09/2053               | 300                  | 7                               | 0.00               |
| Pay                           | 6-Month EUR-EURIBOR                          | 2.547          | 09/03/2033               | 127,800              | (2,839)                         | 0.00               |
| Pay                           | 28-Day MXN-TIIE                              | 7.165          | 06/09/2032               | MXN 266,600          | (917)<br>(620)                  | 0.00               |
| Pay<br>Receive                | 28-Day MXN-TIIE<br>28-Day MXN-TIIE           | 7.360<br>7.380 | 21/08/2037<br>14/08/2037 | 285,500<br>111,200   | (639)<br>6                      | 0.00<br>0.00       |
| Pay                           | 28-Day MXN-TIIE                              | 7.480          | 18/06/2037               | 337,300              | (1,175)                         | 0.00               |
| Pay                           | 28-Day MXN-TIIE                              | 7.495          | 14/01/2032               | 2,373,500            | (5,253)                         | (0.01)             |
| Pay                           | 28-Day MXN-TIIE                              | 7.498          | 15/01/2032               | 5,192,600            | (11,416)                        | (0.02)             |
| Pay<br>Receive                | 28-Day MXN-TIIE<br>28-Day MXN-TIIE           | 7.498<br>8.103 | 19/06/2037<br>04/01/2038 | 810,000<br>3,750,800 | (2,774)<br>(1,347)              | 0.00<br>0.00       |
| Pay                           | 28-Day MXN-TIIE                              | 8.280          | 28/11/2036               | 690,000              | (3,180)                         | (0.01)             |
| Pay                           | 28-Day MXN-TIIE                              | 8.310          | 28/11/2036               | 1,066,400            | (5,047)                         | (0.01)             |
| Receive                       | 28-Day MXN-TIIE                              | 8.410          | 31/03/2027               | 1,182,800            | 514                             | 0.00               |
|                               |  |                |                          |                      |                                 |                    |

#### Schedule of Investments Income Fund (Cont.)

| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                             | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-------------------------------------|---|---------------|------------------|--------------------|---|--------------------|
| Receive                             | 28-Day MXN-TIIE                                 | 8.660%        | 04/04/2024       | MXN 2,723,700      | \$ 3,031                                      | 0.00               |
| Receive                             | 28-Day MXN-TIIE                                 | 8.675         | 03/04/2024       | 9,876,200          | 10,940  | 0.02               |
| Receive                             | 28-Day MXN-TIIE                                 | 8.701         | 31/03/2032       | 905,900            | (1,914)                                       | 0.00               |
| Receive                             | 28-Day MXN-TIIE                                 | 8.730         | 06/04/2027       | 787,600            | (55)  | 0.00               |
| Receive                             | 28-Day MXN-TIIE                                 | 8.732         | 30/03/2032       | 394,000            | (875)   | 0.00               |
| Receive                             | 28-Day MXN-TIIE                                 | 8.750         | 05/04/2024       | 1,956,500          | 2,097   | 0.00               |
| Pay                                 | UKRPI   | 4.000         | 15/09/2031       | £ 53,800           | (10, 126)                                     | (0.02)             |
| Pay                                 | UKRPI   | 4.020         | 15/10/2031       | 69,900             | (12,663)                                      | (0.02)             |
| Pay                                 | UKRPI   | 4.055         | 15/09/2031       | 49,800             | (9,273)                                       | (0.01)             |
| Pay                                 | UKRPI   | 4.066         | 15/09/2031       | 96,800             | (16,301)                                      | (0.03)             |
| Pay                                 | UKRPI   | 4.140         | 15/10/2031       | 135,400            | (22,552)                                      | (0.04)             |
| Pay                                 | UKRPI   | 4.250         | 15/11/2031       | 135,600            | (19,058)                                      | (0.03)             |
| Pay                                 | UKRPI   | 4.400         | 15/10/2031       | 60,700             | (8,777)                                       | (0.01)             |
|                                     |   |               |                  |                    | \$ 639,520                                    | 0.99               |
| Total Cent                          | trally Cleared Financial Derivative Instruments |               |                  |                    | \$ 862.397                                    | 1.34               |

- If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| PURCHASE     | D OPTIONS                             |                     |                              |                  |                    |                                   |            |               |                    |
|--------------|---------------------------------------|---------------------|------------------------------|------------------|--------------------|-----------------------------------|------------|---------------|--------------------|
| INTEREST RA  | TE SWAPTIONS                          |                     |                              |                  |                    |                                   |            |               |                    |
| Counterparty | Description                           | Floating Rate Index | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Cost       | Fair<br>Value | % of<br>Net Assets |
| FAR          | Call - OTC 2-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 2.243%           | 05/08/2024         | 291,100                           | \$ 3,930   | \$ 818        | 0.00               |
|              | Put - OTC 2-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Receive                      | 2.243            | 05/08/2024         | 291,100                           | 3,930      | 8,769         | 0.02               |
| GLM          | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR   | Pay                          | 2.110            | 26/07/2032         | 59,200                            | 9,590      | 6,963         | 0.01               |
|              | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 2.110            | 26/07/2032         | 85,900                            | 13,916     | 17,142        | 0.03               |
| MYC          | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.053            | 20/07/2023         | 869,400                           | 5,216      | 0             | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Receive                      | 3.053            | 20/07/2023         | 869,400                           | 5,216      | 19,130        | 0.03               |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 2.620            | 22/07/2024         | 869,400                           | 6,520      | 1,478         | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Receive                      | 2.620            | 22/07/2024         | 869,400                           | 6,521      | 13,486        | 0.02               |
|              | Call - OTC 2-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 2.590            | 19/07/2024         | 616,200                           | 8,473      | 2,299         | 0.00               |
|              | Put - OTC 2-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Receive                      | 2.590            | 19/07/2024         | 616,200                           | 8,473      | 15,638        | 0.03               |
|              | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR   | Pay                          | 2.400            | 20/07/2027         | 68,100                            | 8,986      | 5,676         | 0.01               |
|              | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 2.400            | 20/07/2027         | 76,800                            | 10,134     | 12,620        | 0.02               |
|              | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR   | Pay                          | 2.170            | 19/07/2032         | 68,100                            | 10,801     | 8,179         | 0.01               |
|              | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 2.170            | 19/07/2032         | 76,800                            | 12,180     | 14,861        | 0.02               |
|              |                                       |                     |                              |                  |                    |                                   | \$ 113,886 | \$ 127,059    | 0.20               |

| Counterparty | Description                           | Floating Rate Index | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Premium  | Fair<br>Value | % of<br>Net Asset |
|--------------|---------------------------------------|---------------------|------------------------------|------------------|--------------------|-----------------------------------|----------|---------------|-------------------|
| BOA          | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 2.150%           | 01/12/2023         | 158,300                           | \$ (491) | \$ (17)       | 0.00              |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 3.650            | 01/12/2023         | 158,300                           | (491)    | (2,141)       | (0.01)            |
|              | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.380            | 31/07/2023         | 61,300                            | (236)    | (292)         | 0.00              |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.780            | 31/07/2023         | 61,300                            | (236)    | (180)         | 0.00              |
|              | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.070            | 10/07/2023         | 40,100                            | (263)    | (100)         | 0.00              |
|              | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.370            | 10/07/2023         | 40,100                            | (263)    | (31)          | 0.00              |
|              | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.060            | 14/07/2023         | 22,800                            | (166)    | (102)         | 0.00              |
|              | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.360            | 14/07/2023         | 22,800                            | (166)    | (54)          | 0.00              |
| PS           | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.200            | 06/07/2023         | 30,200                            | (97)     | 0             | 0.00              |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.650            | 06/07/2023         | 30,200                            | (97)     | (32)          | 0.00              |
|              | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.000            | 03/07/2023         | 37,100                            | (253)    | (3)           | 0.00              |
|              | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.400            | 03/07/2023         | 37,100                            | (253)    | (1)           | 0.00              |
| RC           | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.260            | 26/07/2023         | 25,600                            | (83)     | (52)          | 0.00              |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.660            | 26/07/2023         | 25,600                            | (83)     | (124)         | 0.00              |
|              | Call - OTC 7-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 3.350            | 27/07/2023         | 30,700                            | (71)     | (59)          | 0.00              |
|              | Put - OTC 7-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 3.850            | 27/07/2023         | 30,700                            | (71)     | (108)         | 0.00              |

WRITTEN OPTIONS

| Counterparty | Description   | Floating Rate Index                    | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date       | Notional<br>Amount <sup>(1)</sup> | Premium          | Fair<br>Value   | % of<br>Net Assets |
|--------------|---|--|------------------------------|------------------|--------------------------|-----------------------------------|------------------|-----------------|--------------------|
| CBK          | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 2.690%           | 02/04/2024               | 41,500                            | \$ (326)         | \$ (49)         | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 2.690            | 02/04/2024               | 41,500                            | (326)            | (764)           | 0.00               |
| GLM          | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 2.765            | 25/07/2023               | 377,400                           | (2,359)          | (10)            | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 2.765            | 25/07/2023               | 377,400                           | (2,359)          | (9,382)         | (0.02)             |
|              | Call - OTC 5-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 2.468            | 25/07/2023               | 79,800                            | (1,907)          | (8)             | 0.00               |
|              | Put - OTC 5-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 2.468<br>2.920   | 25/07/2023               | 79,800<br>96,700                  | (1,907)<br>(595) | (5,016)         | (0.01)<br>0.00     |
|              | Call - OTC 1-Year Interest Rate Swap Put - OTC 1-Year Interest Rate Swap      | 3-Month USD-LIBOR<br>3-Month USD-LIBOR | Receive                      | 2.920            | 13/10/2023<br>13/10/2023 | 96,700                            | (595)            | (8)<br>(2,075)  | 0.00               |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay<br>Receive               | 3.018            | 20/10/2023               | 77,900                            | (504)            | (10)            | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 3.018            | 20/10/2023               | 77,900                            | (504)            | (1,586)         | 0.00               |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 3.140            | 23/10/2023               | 77,500                            | (544)            | (12)            | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 3.140            | 23/10/2023               | 77,500                            | (544)            | (1,487)         | 0.00               |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 3.190            | 23/10/2023               | 77,500                            | (539)            | (13)            | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 3.190            | 23/10/2023               | 77,500                            | (539)            | (1,451)         | 0.00               |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 3.225            | 23/10/2023               | 77,500                            | (538)            | (13)            | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 3.225            | 23/10/2023               | 77,500                            | (538)            | (1,426)         | 0.00               |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 2.973            | 25/10/2023               | 77,700                            | (534)            | (10)            | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 2.973            | 25/10/2023               | 77,700                            | (534)            | (1,611)         | 0.00               |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 2.841            | 27/10/2023               | 77,400                            | (530)            | (9)             | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 2.841            | 27/10/2023               | 77,400                            | (530)            | (1,688)         | 0.00               |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 3.088<br>3.088   | 03/11/2023               | 77,800                            | (564)            | (15)            | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay<br>Receive               |                  | 03/11/2023<br>10/11/2023 | 77,800                            | (564)            | (1,503)         | 0.00               |
|              | Call - OTC 1-Year Interest Rate Swap Put - OTC 1-Year Interest Rate Swap      | 3-Month USD-LIBOR<br>3-Month USD-LIBOR | Pay                          | 2.910<br>2.910   | 10/11/2023               | 78,600<br>78,600                  | (522)<br>(522)   | (14)<br>(1,632) | 0.00<br>0.00       |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 2.250            | 17/11/2023               | 155,600                           | (564)            | (1,032)         | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 3.750            | 17/11/2023               | 155,600                           | (564)            | (2,024)         | 0.00               |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 2.150            | 20/11/2023               | 155,600                           | (543)            | (13)            | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 3.650            | 20/11/2023               | 155,600                           | (543)            | (2,156)         | (0.01)             |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 2.250            | 07/12/2023               | 159,200                           | (497)            | (21)            | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 3.750            | 07/12/2023               | 159,200                           | (497)            | (1,993)         | 0.00               |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 2.697            | 02/04/2024               | 249,100                           | (1,954)          | (294)           | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 2.697            | 02/04/2024               | 249,100                           | (1,954)          | (4,569)         | (0.01)             |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 2.721            | 08/04/2024               | 80,600                            | (608)            | (100)           | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 2.721            | 08/04/2024               | 80,600                            | (608)            | (1,446)         | 0.00               |
|              | Call - OTC 10-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Receive                      | 3.260            | 26/07/2023               | 51,300                            | (167)            | (103)           | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay                          | 3.660            | 26/07/2023               | 51,300                            | (167)            | (248)           | 0.00               |
|              | Call - OTC 7-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 3.350            | 27/07/2023               | 30,700                            | (73)             | (59)            | 0.00               |
| JPM          | Put - OTC 7-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 3.850<br>3.300   | 27/07/2023               | 30,700<br>28,600                  | (73)             | (108)<br>(11)   | 0.00<br>0.00       |
| JEIVI        | Call - OTC 10-Year Interest Rate Swap Put - OTC 10-Year Interest Rate Swap    | 3-Month USD-LIBOR<br>3-Month USD-LIBOR | Receive<br>Pay               | 3.750            | 10/07/2023<br>10/07/2023 | 28,600                            | (101)<br>(101)   | (11)            | 0.00               |
|              | Call - OTC 10-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Receive                      | 3.250            | 20/07/2023               | 64,100                            | (219)            | (81)            | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay                          | 3.650            | 20/07/2023               | 64,100                            | (219)            | (266)           | 0.00               |
| MYC          | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 3.050            | 19/07/2023               | 377,000                           | (2,262)          | (7)             | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 3.050            | 19/07/2023               | 377,000                           | (2,262)          | (8,346)         | (0.01)             |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 3.052            | 20/07/2023               | 376,700                           | (2,317)          | (9)             | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 3.052            | 20/07/2023               | 376,700                           | (2,317)          | (8,299)         | (0.01)             |
|              | Call - OTC 5-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 2.700            | 19/07/2023               | 79,700                            | (1,857)          | (6)             | 0.00               |
|              | Put - OTC 5-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 2.700            | 19/07/2023               | 79,700                            | (1,857)          | (4,210)         | (0.01)             |
|              | Call - OTC 5-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 2.675            | 20/07/2023               | 81,100                            | (1,885)          | (8)             | 0.00               |
|              | Put - OTC 5-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 2.675            | 20/07/2023               | 81,100                            | (1,886)          | (4,362)         | (0.01)             |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 2.993            | 11/10/2023               | 82,900                            | (560)            | (16)            | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 2.993            | 11/10/2023               | 82,900                            | (560)            | (1,746)         | 0.00               |
|              | Call - OTC 10-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Receive                      | 3.200            | 06/07/2023               | 30,200                            | (97)             | (22)            | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap<br>Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR                      | Pay<br>Receive               | 3.650            | 06/07/2023               | 30,200                            | (97)<br>(99)     | (32)            | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR<br>3-Month USD-LIBOR |                              | 3.300<br>3.750   | 10/07/2023<br>10/07/2023 | 28,600<br>28,600                  | (99)<br>(99)     | (11)<br>(18)    | 0.00<br>0.00       |
|              | Call - OTC 10-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay<br>Receive               | 3.730            | 24/07/2023               | 58,300                            | (193)            | (104)           | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay                          | 3.670            | 24/07/2023               | 58,300                            | (193)            | (240)           | 0.00               |
|              | Call - OTC 30-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Receive                      | 2.550            | 19/07/2023               | 20,300                            | (1,464)          | (6)             | 0.00               |
|              | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay                          | 2.550            | 19/07/2023               | 20,300                            | (1,464)          | (2,397)         | (0.01)             |
|              | Call - OTC 30-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Receive                      | 2.537            | 20/07/2023               | 20,300                            | (1,478)          | (7)             | 0.00               |
|              | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay                          | 2.537            | 20/07/2023               | 20,300                            | (1,478)          | (2,443)         | (0.01)             |
|              | · ·   |  | •                            |                  |                          | •                                 | \$ (56,121)      |                 | (0.12)             |
|              |   |  |                              |                  |                          |                                   | (۱۷۱,۱۷۱) ب      | ¥ (10,013)      | (0.12)             |

| Counterparty | Description  | Floating Rate Index | Exercise<br>Rate | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Premium        | Fair<br>Value | % of<br>Net Assets |
|--------------|--|---------------------|------------------|--------------------|-----------------------------------|----------------|---------------|--------------------|
| FAR          | Call - OTC 2-Year Interest Rate Floor <sup>(2)</sup> | 2-Year USD-LIBOR    | 0.022%           | 08/08/2026         | 291,100                           | \$ (5,021) \$  | (9,419)       | (0.02)             |
|              | Put - OTC 2-Year Interest Rate Floor(2)              | 2-Year USD-LIBOR    | 0.022            | 08/08/2026         | 291,100                           | (5,021)        | (1,529)       | 0.00               |
| MYC          | Call - OTC 1-Year Interest Rate Floor(2)             | 1-Year USD-LIBOR    | 0.030            | 24/07/2024         | 869,400                           | (6,506)        | (19, 151)     | (0.03)             |
|              | Put - OTC 1-Year Interest Rate Floor(2)              | 1-Year USD-LIBOR    | 0.030            | 24/07/2024         | 869,400                           | (6,506)        | (231)         | 0.00               |
|              | Call - OTC 1-Year Interest Rate Floor(2)             | 1-Year USD-LIBOR    | 0.026            | 23/07/2025         | 869,400                           | (7,615)        | (13,872)      | (0.02)             |
|              | Put - OTC 1-Year Interest Rate Floor(2)              | 1-Year USD-LIBOR    | 0.026            | 23/07/2025         | 869,400                           | (7,615)        | (1,972)       | 0.00               |
|              | Call - OTC 2-Year Interest Rate Floor <sup>(2)</sup> | 2-Year USD-LIBOR    | 0.026            | 23/07/2026         | 616,200                           | (10,898)       | (17,481)      | (0.03)             |
|              | Put - OTC 2-Year Interest Rate Floor(2)              | 2-Year USD-LIBOR    | 0.026            | 23/07/2026         | 616,200                           | (10,897)       | (4,082)       | (0.01)             |
|              |  |                     |                  |                    |                                   | \$ (60,079) \$ | (67,737)      | (0.11)             |

## Schedule of Investments Income Fund (Cont.)

| OPTIONS ON SECURITIES |  |                               |  |                                   |                           |                          |                      |  |  |  |
|-----------------------|--|-------------------------------|--|-----------------------------------|---------------------------|--------------------------|----------------------|--|--|--|
| Counterparty          | Description  | Exercise<br>Price             | Expiration<br>Date                     | Notional<br>Amount <sup>(1)</sup> | Premium                   | Fair<br>Value            | % of<br>Net Assets   |  |  |  |
| MSC<br>SAL            | Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2053<br>Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2053<br>Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2053 | \$ 93.281<br>95.875<br>97.875 | 06/07/2023<br>07/08/2023<br>07/08/2023 | 18,600<br>59,000<br>59,000        | \$ (74)<br>(350)<br>(323) | \$ (18)<br>(344)<br>(83) | 0.00<br>0.00<br>0.00 |  |  |  |
|                       |  |                               |  |                                   | \$ (747)                  | \$ (445)                 | 0.00                 |  |  |  |

 $<sup>^{(1)}</sup>$  Notional Amount represents the number of contracts.

 $<sup>^{(2)}</sup>$  The underlying instrument has a forward starting effective date.

| CREDIT DE    | FAULT SWAPS ON CORPORATE, SOVEREIG | IN AND U.S. MUNICIPA     | L ISSUES - B     | UY PROTEC                         | CTION <sup>(1)</sup>        |   |               |                    |
|--------------|------------------------------------|--------------------------|------------------|-----------------------------------|-----------------------------|---|---------------|--------------------|
| Counterparty | Reference Entity                   | Fixed Deal<br>(Pay) Rate | Maturity<br>Date | Notional<br>Amount <sup>(3)</sup> | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
| BOA          | HSBC Holdings PLC                  | (1.000)%                 | 20/06/2024       | € 1,300                           | \$ 22                       | \$ (29)                                       | \$ (7)        | 0.00               |
|              | UBS AG                             | (1.000)                  | 20/06/2024       | \$ 19,300                         | 1,254                       | (1,288)                                       | (34)          | 0.00               |
| BPS          | UBS AG                             | (1.000)                  | 20/06/2024       | 7,000                             | 458                         | (471)   | (13)          | 0.00               |
|              |                                    |                          |                  |                                   | \$ 1,734                    | \$ (1,788)                                    | \$ (54)       | 0.00               |

| CKEDII DEF   | AULT SWAPS ON CORPORATE, SOVEREIGN   | I AND U.S. MUNI            | CIPAL ISSUES             | - SELL PRO                        | TECTION <sup>(2)</sup>   |   |                 |                   |
|--------------|--|----------------------------|--------------------------|-----------------------------------|--------------------------|---|-----------------|-------------------|
| Counterparty | Reference Entity   | Fixed Deal<br>Receive Rate | Maturity<br>Date         | Notional<br>Amount <sup>(3)</sup> | Premiums Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value   | % of<br>Net Asset |
| OA OA        | South Africa Government International Bond   | 1.000%                     | 20/12/2026               | \$ 5,500                          | \$ (241)                 | \$ 47   | \$ (194)        | 0.00              |
| 7071         | Turkey Government International Bond   | 1.000                      | 20/12/2023               | 60,500                            | (4,393)                  | 4,124   | (269)           | 0.00              |
|              | Turkey Government International Bond   | 1.000                      | 20/06/2024               | 10,800                            | (998)                    | 786   | (212)           | 0.00              |
|              | Turkey Government International Bond   | 1.000                      | 20/12/2024               | 23,000                            | (2,501)                  | 1,605   | (896)           | 0.00              |
| PS           | Colombia Government International Bond   | 1.000                      | 20/06/2027               | 14,700                            | (705)                    | 258   | (447)           | 0.00              |
|              | Colombia Government International Bond   | 1.000                      | 20/12/2027               | 2,900                             | (259)                    | 131   | (128)           | 0.00              |
|              | Turkey Government International Bond   | 1.000                      | 20/12/2023               | 17,900                            | (1,564)                  | 1,484   | (80)            | 0.00              |
|              | Turkey Government International Bond   | 1.000                      | 20/12/2024               | 4,000                             | (287)                    | 131   | (156)           | 0.00              |
| D.C.         | Turkey Government International Bond   | 1.000                      | 20/06/2025               | 1,300                             | (223)                    | 149   | (74)            | 0.00              |
| RC           | Turkey Government International Bond   | 1.000                      | 20/06/2024               | 7,070                             | (658)                    | 519   | (139)           | 0.00              |
| YL           | Turkey Government International Bond   | 1.000                      | 20/12/2024               | 84,600                            | (11,485)                 | 8,189   | (3,296)         | (0.01)<br>0.00    |
| ĭ L          | Turkey Government International Bond<br>Turkey Government International Bond       | 1.000<br>1.000             | 20/12/2023<br>20/12/2024 | 22,450<br>15,260                  | (1,502)<br>(1,322)       | 1,402<br>728                                  | (100)<br>(594)  | 0.00              |
| BK           | Brazil Government International Bond   | 1.000                      | 20/12/2024               | 168,400                           | (2,908)                  | 4,399   | 1,491           | 0.00              |
| DIC          | Colombia Government International Bond   | 1.000                      | 20/06/2024               | 10,000                            | (102)                    | 148   | 46              | 0.00              |
|              | Colombia Government International Bond   | 1.000                      | 20/12/2024               | 29,600                            | 116                      | (31)  | 85              | 0.00              |
|              | Colombia Government International Bond   | 1.000                      | 20/12/2026               | 42,900                            | (1,989)                  | 1,098   | (891)           | 0.00              |
|              | Colombia Government International Bond   | 1.000                      | 20/06/2027               | 10,600                            | (381)                    | 58  | (323)           | 0.00              |
|              | Mexico Government International Bond   | 1.000                      | 20/06/2024               | 52,400                            | (847)                    | 1,269   | 422             | 0.00              |
|              | Mexico Government International Bond   | 1.000                      | 20/06/2026               | 31,000                            | (203)                    | 627   | 424             | 0.00              |
|              | Turkey Government International Bond   | 1.000                      | 20/06/2024               | 12,600                            | (1,154)                  | 906   | (248)           | 0.00              |
|              | Turkey Government International Bond   | 1.000                      | 20/12/2024               | 4,700                             | (490)                    | 307   | (183)           | 0.00              |
| ST           | Brazil Government International Bond   | 1.000                      | 20/12/2024               | 176,800                           | (2,751)                  | 4,316   | 1,565           | 0.01              |
|              | Colombia Government International Bond   | 1.000                      | 20/12/2023               | 32,600                            | (488)                    | 591   | 103             | 0.00              |
| (<br>E       | Colombia Government International Bond Colombia Government International Bond      | 1.000<br>1.000             | 20/06/2027               | 17,600<br>8,200                   | (687)<br>(731)           | 151<br>369                                    | (536)           | 0.00              |
|              | Equinix, Inc.  | 5.000                      | 20/12/2027<br>20/06/2027 | 9,000                             | 1,258                    | (103)   | (362)<br>1,155  | 0.00              |
|              | Indonesia Government International Bond  | 1.000                      | 20/06/2027               | 22,200                            | 82                       | 63  | 1,133           | 0.00              |
|              | Mexico Government International Bond   | 1.000                      | 20/12/2024               | 60,300                            | (502)                    | 1,141   | 639             | 0.00              |
|              | Mexico Government International Bond   | 1.000                      | 20/12/2027               | 2,400                             | (101)                    | 110   | 9               | 0.00              |
|              | Mexico Government International Bond   | 1.000                      | 20/06/2028               | 10,500                            | (179)                    | 169   | (10)            | 0.00              |
|              | South Africa Government International Bond   | 1.000                      | 20/12/2023               | 8,700                             | (449)                    | 461   | 12              | 0.00              |
|              | South Africa Government International Bond   | 1.000                      | 20/12/2025               | 10,200                            | (565)                    | 392   | (173)           | 0.00              |
|              | South Africa Government International Bond   | 1.000                      | 20/12/2026               | 4,800                             | (215)                    | 45  | (170)           | 0.00              |
|              | Turkey Government International Bond   | 1.000                      | 20/06/2024               | 37,500                            | (3,786)                  | 3,049   | (737)           | 0.00              |
| 116          | Turkey Government International Bond   | 1.000                      | 20/12/2024               | 58,600                            | (6,583)                  | 4,300   | (2,283)         | 0.00              |
| US           | Brazil Government International Bond   | 1.000                      | 20/12/2023               | 30,100                            | (953)                    | 1,082   | 129             | 0.00              |
|              | Brazil Government International Bond   | 1.000                      | 20/06/2024               | 187,100                           | (5,474)<br>(94)          | 6,873   | 1,399           | 0.00              |
| M            | Colombia Government International Bond Colombia Government International Bond      | 1.000<br>1.000             | 20/06/2024<br>20/12/2026 | 32,400<br>2,200                   | (101)                    | 245<br>55                                     | 151<br>(46)     | 0.00              |
| IVI          | Colombia Government International Bond   | 1.000                      | 20/06/2027               | 3,500                             | (135)                    | 28  | (107)           | 0.00              |
|              | Mexico Government International Bond   | 1.000                      | 20/06/2026               | 33,200                            | (259)                    | 713   | 454             | 0.00              |
|              | South Africa Government International Bond   | 1.000                      | 20/12/2023               | 37,600                            | (2,111)                  | 2,163   | 52              | 0.00              |
|              | Turkey Government International Bond   | 1.000                      | 20/12/2023               | 2,200                             | (151)                    | 141   | (10)            | 0.00              |
| BC           | Turkey Government International Bond   | 1.000                      | 20/12/2024               | 6,200                             | (676)                    | 434   | (242)           | 0.00              |
| YC           | Colombia Government International Bond   | 1.000                      | 20/06/2027               | 21,700                            | (781)                    | 121   | (660)           | 0.00              |
|              | Colombia Government International Bond   | 1.000                      | 20/12/2027               | 24,900                            | (2,220)                  | 1,120   | (1,100)         | 0.00              |
|              | Mexico Government International Bond   | 1.000                      | 20/12/2024               | 47,400                            | (418)                    | 920   | 502             | 0.00              |
|              | Mexico Government International Bond   | 1.000                      | 20/12/2025               | 5,300                             | (73)                     | 144   | 71              | 0.00              |
|              | Mexico Government International Bond   | 1.000                      | 20/06/2026               | 56,100                            | (326)                    | 1,092   | 766             | 0.00              |
|              | Mexico Government International Bond   | 1.000                      | 20/12/2026               | 44,400                            | 68                       | 426   | 494             | 0.00              |
|              | Mexico Government International Bond   | 1.000                      | 20/06/2027               | 40,600                            | (137)                    | 490   | 353             | 0.00              |
|              | Mexico Government International Bond   | 1.000                      | 20/06/2028               | 97,700                            | (2,227)                  | 2,132   | (95)            | 0.00              |
|              | South Africa Government International Bond<br>Turkey Government International Bond | 1.000<br>1.000             | 20/12/2026               | 124,200<br>12,500                 | (5,441)<br>(1,123)       | 1,051<br>1,067                                | (4,390)<br>(56) | (0.01)<br>0.00    |
|              | Turkey Government International Bond Turkey Government International Bond          | 1.000                      | 20/12/2023<br>20/06/2024 | 17,500                            | (1,123)<br>(1,945)       | 1,067   | (344)           | 0.00              |
|              | Turkey Government International Bond   | 1.000                      | 20/06/2024               | 4,600                             | (518)                    | 339   | (179)           | 0.00              |
|              | rancy dovernment international bond  | 1.000                      | 2011212024               | 4,000                             |                          |   |                 |                   |
|              |  |                            |                          |                                   | \$ (74,888)              | \$ 65,625                                     | \$ (9,263)      | (0.01)            |

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(2)

|              |                                |              |            |                       |                 | Unrealised     |             |            |
|--------------|--------------------------------|--------------|------------|-----------------------|-----------------|----------------|-------------|------------|
|              |                                | Fixed Deal   | Maturity   | Notional              | Premiums        | Appreciation/  | Fair        | % of       |
| Counterparty | Index/Tranches                 | Receive Rate | Date       | Amount <sup>(3)</sup> | Paid/(Received) | (Depreciation) | Value       | Net Assets |
| BOA          | ABX.HE.AA.6-1 Index            | 0.320%       | 25/07/2045 | \$ 704                | \$ (243)        | \$ 194         | \$ (49)     | 0.00       |
|              | ABX.HE.AAA.6-2 Index           | 0.110        | 25/05/2046 | 31,672                | (8,014)         | 6,751          | (1,263)     | 0.00       |
|              | CMBX.NA.AS.6 Index             | 1.000        | 11/05/2063 | 199                   | 0               | 0              | 0           | 0.00       |
| BRC          | ABX.HE.AAA.6-2 Index           | 0.110        | 25/05/2046 | 2,491                 | (628)           | 529            | (99)        | 0.00       |
|              | CMBX.NA.AAA.13 Index           | 0.500        | 16/12/2072 | 100,000               | (1,840)         | 340            | (1,500)     | 0.00       |
|              | CMBX.NA.AS.6 Index             | 1.000        | 11/05/2063 | 1,371                 | (47)            | 46             | (1)         | 0.00       |
|              | PRIMEX.ARM.2-AAA Index         | 4.580        | 25/12/2037 | 204                   | 9               | (7)            | 2           | 0.00       |
| CBK          | CDX.HY-33 5-Year Index 35-100% | 5.000        | 20/12/2024 | 57,942                | 9,646           | (5,556)        | 4,090       | 0.01       |
| DUB          | CMBX.NA.AAA.10 Index           | 0.500        | 17/11/2059 | 233,645               | (4,705)         | 3,756          | (949)       | 0.00       |
| FBF          | CMBX.NA.AAA.11 Index           | 0.500        | 18/11/2054 | 512,161               | (3,542)         | (30)           | (3,572)     | (0.01)     |
|              | CMBX.NA.AAA.12 Index           | 0.500        | 17/08/2061 | 162,200               | (1,133)         | (661)          | (1,794)     | 0.00       |
| GST          | ABX.HE.AAA.6-2 Index           | 0.110        | 25/05/2046 | 817                   | (195)           | 162            | (33)        | 0.00       |
|              | CMBX.NA.AAA.10 Index           | 0.500        | 17/11/2059 | 1,176,350             | (15,149)        | 10,370         | (4,779)     | (0.01)     |
|              | CMBX.NA.AAA.11 Index           | 0.500        | 18/11/2054 | 912,039               | 2,357           | (8,718)        | (6,361)     | (0.01)     |
|              | CMBX.NA.AAA.13 Index           | 0.500        | 16/12/2072 | 86,300                | (1,494)         | 199            | (1,295)     | 0.00       |
|              | CMBX.NA.AAA.15 Index           | 0.500        | 18/11/2064 | 473,700               | (13,687)        | 1,126          | (12,561)    | (0.02)     |
| JPS          | CMBX.NA.AAA.10 Index           | 0.500        | 17/11/2059 | 171,400               | (2,957)         | 2,261          | (696)       | 0.00       |
|              | CMBX.NA.AAA.11 Index           | 0.500        | 18/11/2054 | 171,700               | (1,351)         | 153            | (1,198)     | 0.00       |
| MEI          | CMBX.NA.AAA.12 Index           | 0.500        | 17/08/2061 | 45,500                | (336)           | (167)          | (503)       | 0.00       |
| MYC          | CDX.HY-33 5-Year Index 35-100% | 5.000        | 20/12/2024 | 117,250               | 19,538          | (11,260)       | 8,278       | 0.01       |
|              | CMBX.NA.AAA.10 Index           | 0.500        | 17/11/2059 | 66,700                | (1,419)         | 1,148          | (271)       | 0.00       |
|              | CMBX.NA.AAA.11 Index           | 0.500        | 18/11/2054 | 364,800               | (3,092)         | 547            | (2,545)     | (0.01)     |
|              | CMBX.NA.AAA.12 Index           | 0.500        | 17/08/2061 | 923,900               | (14,119)        | 3,901          | (10,218)    | (0.02)     |
|              | CMBX.NA.AAA.13 Index           | 0.500        | 16/12/2072 | 379,100               | 507             | (6,194)        | (5,687)     | (0.01)     |
|              | CMBX.NA.AAA.14 Index           | 0.500        | 16/12/2072 | 171,300               | (4,147)         | 610            | (3,537)     | (0.01)     |
|              | CMBX.NA.AAA.15 Index           | 0.500        | 18/11/2064 | 74,400                | (631)           | (1,342)        | (1,973)     | 0.00       |
|              | CMBX.NA.AS.6 Index             | 1.000        | 11/05/2063 | 119                   | (4)             | 4              | 0           | 0.00       |
| SAL          | CMBX.NA.AAA.10 Index           | 0.500        | 17/11/2059 | 810,495               | (7,907)         | 4,615          | (3,292)     | (0.01)     |
|              | CMBX.NA.AAA.11 Index           | 0.500        | 18/11/2054 | 152,400               | (785)           | (278)          | (1,063)     | 0.00       |
|              | CMBX.NA.AAA.12 Index           | 0.500        | 17/08/2061 | 1,386,500             | (13,793)        | (1,541)        | (15,334)    | (0.02)     |
|              | CMBX.NA.AAA.13 Index           | 0.500        | 16/12/2072 | 88,800                | 0               | (1,332)        | (1,332)     | 0.00       |
| UAG          | CMBX.NA.AAA.10 Index           | 0.500        | 17/11/2059 | 15,500                | (445)           | 382            | (63)        | 0.00       |
|              |                                |              |            |                       | \$ (69,606)     | \$ 8           | \$ (69,598) | (0.11)     |

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

#### FORWARD FOREIGN CURRENCY CONTRACTS

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered |     | rrency to<br>Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----------------------------|-----|-----------------------|----------------------------|------------------------------|---|--------------------|
| AZD          | 07/2023             | AUD 213,693                 | \$  | 141,807               | \$ 0                       | \$ (438)                     | \$ (438)  | 0.00               |
|              | 07/2023             | \$ 25,308                   | AUD | 38,671                | 433                        | 0                            | 433   | 0.00               |
|              | 08/2023             | 141,919                     |     | 213,693               | 439                        | 0                            | 439   | 0.00               |
| BOA          | 07/2023             | BRL 1,092,872               | \$  | 227,682               | 1,133                      | 0                            | 1,133   | 0.00               |
|              | 07/2023             | CAD 50,220                  |     | 36,908                | 0                          | (1,044)                      | (1,044)   | 0.00               |
|              | 07/2023             | DKK 47,744                  |     | 7,022                 | 26                         | 0                            | 26  | 0.00               |
|              | 07/2023             | € 2,892,903                 |     | 3,109,146             | 13                         | (47,026)                     | (47,013)  | (0.07)             |
|              | 07/2023             | £ 1,889                     |     | 2,402                 | 1                          | 0                            | 1   | 0.00               |
|              | 07/2023             | KRW 21,404,093              |     | 16,374                | 109                        | 0                            | 109   | 0.00               |
|              | 07/2023             | \$ 239,615                  | AUD | 367,256               | 4,849                      | 0                            | 4,849   | 0.01               |
|              | 07/2023             | 649                         | CLP | 518,135               | 0                          | (5)                          | (5)   | 0.00               |
|              | 07/2023             | 426                         | CNH | 3,027                 | 0                          | (10)                         | (10)  | 0.00               |
|              | 07/2023             | 3,802                       | DKK | 26,327                | 56                         | 0                            | 56  | 0.00               |
|              | 07/2023             | 15,458                      | €   | 14,291                | 134                        | 0                            | 134   | 0.00               |
|              | 07/2023             | 51,760                      | £   | 40,973                | 331                        | 0                            | 331   | 0.00               |
|              | 07/2023             | 253,509                     | MXN | 4,667,108             | 17,934                     | 0                            | 17,934  | 0.03               |
|              | 07/2023             | 83,019                      | NZD | 136,836               | 813                        | 0                            | 813   | 0.00               |
|              | 08/2023             | ¥ 30,501,508                | \$  | 221,212               | 8,429                      | 0                            | 8,429   | 0.01               |
|              | 08/2023             | \$ 226,521                  | BRL | 1,092,872             | 0                          | (1,073)                      | (1,073)   | 0.00               |
|              | 08/2023             | 7,022                       | DKK | 47,665                | 0                          | (26)                         | (26)  | 0.00               |
|              | 08/2023             | 390                         | MXN | 7,203                 | 27                         | 0                            | 27  | 0.00               |
|              | 08/2023             | 12,844                      | ZAR | 234,981               | 0                          | (459)                        | (459)   | 0.00               |
|              | 09/2023             | ¥ 39,652,000                | \$  | 285,475               | 7,888                      | 0                            | 7,888   | 0.01               |
|              | 09/2023             | TWD 863,392                 |     | 28,441                | 662                        | 0                            | 662   | 0.00               |
|              | 09/2023             | \$ 931                      | HKD | 7,275                 | 0                          | (1)                          | (1)   | 0.00               |
|              | 09/2023             | 105,297                     |     | ,576,294,578          | 0                          | (600)                        | (600)   | 0.00               |
|              | 09/2023             | 132,840                     | KRW | 168,303,768           | 0                          | (4,569)                      | (4,569)   | (0.01)             |

| Counterparty | Settlement<br>Month | Currency to be Delivered       | Currency to be Received        | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------------|--------------------------------|----------------------------|------------------------------|---|--------------------|
| BPS          | 07/2023<br>07/2023  | AUD 153,451<br>BRL 168,074     | \$ 101,641<br>35,015           | \$ 0<br>174                | \$ (503)<br>0                | \$ (503)<br>174                                   | 0.00<br>0.00       |
|              | 07/2023             | CAD 499,877                    | 376,836                        | 0                          | (929)                        | (929)   | 0.00               |
|              | 07/2023<br>07/2023  | CHF 246<br>€ 3,722             | 272<br>4,057                   | 0                          | (4)<br>(3)                   | (4)<br>(3)  | 0.00<br>0.00       |
|              | 07/2023<br>07/2023  | £ 398<br>¥ 7,371,900           | 493<br>52,044                  | 0<br>1,039                 | (14)<br>0                    | (14)<br>1,039                                     | 0.00<br>0.00       |
|              | 07/2023             | KRW 3,203,677                  | 2,451                          | 17                         | 0                            | . 17  | 0.00               |
|              | 07/2023<br>07/2023  | PEN 82,193<br>SGD 187          | 22,546<br>140                  | 0<br>2                     | (117)<br>0                   | (117)<br>2  | 0.00<br>0.00       |
|              | 07/2023<br>07/2023  | \$ 4,060<br>4,216              | AUD 6,168<br>CHF 3,771         | 45<br>0                    | 0<br>(1)                     | 45<br>(1)   | 0.00<br>0.00       |
|              | 07/2023             | 20,507                         | CLP 16,201,315                 | 0                          | (332)                        | (332)   | 0.00               |
|              | 07/2023<br>07/2023  | 26,343<br>38,885               | € 24,142<br>£ 30,363           | 25<br>1                    | (29)<br>(284)                | (4)<br>(283)                                      | 0.00<br>0.00       |
|              | 07/2023<br>07/2023  | 278<br>1,151,501               | HKD 2,178<br>¥ 159,985,622     | 0                          | 0<br>(44,604)                | 0<br>(44,604)                                     | 0.00<br>(0.07)     |
|              | 08/2023             | CHF 3,760                      | \$ 4,216                       | 1<br>58                    | 0                            | 1<br>58   | 0.00<br>0.00       |
|              | 08/2023<br>08/2023  | CNH 8,475<br>COP 20,000,000    | 1,227<br>4,360                 | 0                          | (354)                        | (354)   | 0.00               |
|              | 08/2023<br>08/2023  | KRW 213,185,465<br>TWD 432,158 | 162,578<br>14,155              | 579<br>276                 | (19)<br>0                    | 560<br>276  | 0.00<br>0.00       |
|              | 08/2023<br>08/2023  | \$ 101,721<br>34,837           | AUD 153,451<br>BRL 168,074     | 505<br>0                   | 0<br>(165)                   | 505<br>(165)                                      | 0.00<br>0.00       |
|              | 08/2023             | 135,610                        | INR 11,141,683                 | 48                         | (8)                          | 40  | 0.00               |
|              | 08/2023<br>08/2023  | 22,511<br>ZAR 229,830          | PEN 82,193<br>\$ 12,435        | 107<br>318                 | 0                            | 107<br>318  | 0.00<br>0.00       |
|              | 09/2023<br>09/2023  | \$ 118,895<br>528              | IDR 1,786,694,261<br>ZAR 9,322 | 0                          | (217)<br>(38)                | (217)<br>(38)                                     | 0.00<br>0.00       |
| DDC          | 10/2023             | ZAR 522,082                    | \$ 28,114                      | 770                        | 0                            | 770   | 0.00               |
| BRC          | 07/2023<br>07/2023  | £ 6,757<br>¥ 15,387,000        | 8,512<br>118,964               | 0<br>12,298                | (79)<br>0                    | (79)<br>12,298                                    | 0.00<br>0.02       |
|              | 07/2023<br>07/2023  | KRW 21,587,029<br>NZD 78,426   | 16,519<br>47,799               | 115<br>0                   | 0<br>(249)                   | 115<br>(249)                                      | 0.00<br>0.00       |
|              | 07/2023<br>07/2023  | SGD 15<br>\$ 38,034            | 11<br>£ 30,440                 | 0<br>701                   | (35)                         | ` 0´<br>666                                       | 0.00<br>0.00       |
|              | 07/2023             | 1,937                          | NZD 3,227                      | 40                         | 0                            | 40  | 0.00               |
|              | 08/2023<br>08/2023  | CNH 131<br>\$ 1,646            | \$ 18<br>MXN 28,479            | 0<br>1                     | 0                            | 0<br>1  | 0.00<br>0.00       |
|              | 08/2023<br>09/2023  | ZAR 894,917<br>IDR 3,139,928   | \$ 46,825<br>210               | 193<br>1                   | (535)<br>0                   | (342)<br>1  | 0.00<br>0.00       |
|              | 09/2023<br>09/2023  | ILS 64<br>¥ 27,972,000         | 18<br>204,352                  | 1<br>8,969                 | 0                            | 1<br>8,969  | 0.00<br>0.01       |
| CBK          | 07/2023             | AUD 10,499                     | 7,024                          | 35                         | 0                            | 35  | 0.00               |
|              | 07/2023<br>07/2023  | BRL 394,739<br>£ 13,976        | 82,540<br>17,721               | 712<br>0                   | 0<br>(47)                    | 712<br>(47)                                       | 0.00<br>0.00       |
|              | 07/2023<br>07/2023  | IDR 417,441<br>MXN 49,303      | 28<br>2,733                    | 0                          | 0<br>(135)                   | 0<br>(135)  | 0.00<br>0.00       |
|              | 07/2023             | PEN 127,411                    | 35,084                         | 0<br>1,811                 | (66)<br>0                    | (66)  | 0.00<br>0.00       |
|              | 07/2023<br>07/2023  | 400,000                        | BRL 2,135,280                  | 42,638                     | 0                            | 1,811<br>42,638                                   | 0.07               |
|              | 07/2023<br>07/2023  | 100,194<br>3,115,519           | CLP 80,278,146<br>€ 2,865,917  | 251<br>11,223              | (477)<br>(26)                | (226)<br>11,197                                   | 0.00<br>0.02       |
|              | 07/2023<br>07/2023  | 50,484<br>28                   | £ 39,884<br>IDR 417,441        | 280<br>0                   | (58)<br>0                    | 222<br>0  | 0.00<br>0.00       |
|              | 07/2023             | 320                            | MXN 5,671                      | 10                         | 0                            | 10  | 0.00               |
|              | 07/2023<br>08/2023  | 34,291<br>€ 2,817,994          | PEN 127,411<br>\$ 3,068,045    | 859<br>0                   | 0<br>(10,597)                | 859<br>(10,597)                                   | 0.00<br>(0.02)     |
|              | 08/2023<br>08/2023  | ¥ 71,217,564<br>SEK 15,788     | 516,797<br>1,557               | 19,973<br>92               | 0                            | 19,973<br>92                                      | 0.03<br>0.00       |
|              | 08/2023<br>08/2023  | TWD 449,925<br>\$ 437,502      | 14,739<br>BRL 2,199,716        | 290<br>16,948              | 0<br>(673)                   | 290<br>16,275                                     | 0.00<br>0.03       |
|              | 08/2023             | 63,477                         | CLP 51,055,978                 | 1                          | (108)                        | (107)   | 0.00               |
|              | 08/2023<br>08/2023  | 466<br>534                     | CNH 3,248<br>MXN 9,251         | 0<br>1                     | (18)<br>0                    | (18)<br>1   | 0.00<br>0.00       |
|              | 08/2023<br>09/2023  | 114,988<br>IDR 417,955         | NOK 1,199,469<br>\$ 28         | 0                          | (2,860)<br>0                 | (2,860)<br>0                                      | 0.00<br>0.00       |
|              | 09/2023<br>09/2023  | KRW 21,517,513<br>\$ 1,902     | 16,645<br>BRL 9,226            | 246<br>0                   | 0 (10)                       | 246<br>(10)                                       | 0.00<br>0.00       |
|              | 10/2023             | 14,756                         | CLP 11,980,971                 | 1                          | 0                            | 1   | 0.00               |
| DUB          | 10/2023<br>07/2023  | 200,000<br>PEN 158,620         | MXN 3,916,040<br>\$ 43,368     | 23,930<br>0                | 0<br>(391)                   | 23,930<br>(391)                                   | 0.04<br>0.00       |
|              | 07/2023<br>07/2023  | \$ 1,833<br>87,024             | MXN 31,671<br>PEN 317,240      | 11<br>473                  | (1)                          | 10<br>473   | 0.00<br>0.00       |
|              | 09/2023<br>10/2023  | IDR 1,238,338                  | \$ 83<br>138,092               | 0<br>6,359                 | 0                            | 0<br>6,359  | 0.00<br>0.01       |
| FAR          | 07/2023             | SGD 188                        | 139                            | 0                          | 0                            | 0   | 0.00               |
| GLM          | 07/2023<br>07/2023  | BRL 1,354,467<br>KRW 8,481,662 | 281,902<br>6,489               | 1,125<br>44                | 0                            | 1,125<br>44                                       | 0.00<br>0.00       |
|              | 07/2023<br>07/2023  | PEN 31,209<br>SGD 202          | 8,594<br>150                   | 0                          | (16)<br>0                    | (16)<br>0   | 0.00<br>0.00       |
|              | 07/2023<br>07/2023  | \$ 400,000<br>44,567           | BRL 2,015,920<br>MXN 781,574   | 17,895<br>926              | 0                            | 17,895<br>926                                     | 0.03<br>0.00       |
|              | 0112023             | 44,307                         | 101,374                        | 320                        | U                            | 320   | 0.00               |

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered   | Currency to<br>be Received    | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-------------------------------|-------------------------------|----------------------------|------------------------------|---|--------------------|
|              | 07/2023<br>08/2023  | \$ 8,419<br>KRW 101,892,293   | PEN 31,209<br>\$ 77,472       | \$ 191<br>40               | \$ 0<br>(5)                  | \$ 191<br>35                                      | 0.00<br>0.00       |
|              | 08/2023             | \$ 481,902                    | BRL 2,420,037                 | 18,083                     | (756)                        | 17,327  | 0.03               |
|              | 08/2023<br>08/2023  | 209,090<br>50,557             | INR 17,176,866<br>NOK 536,418 | 48<br>0                    | (10)<br>(412)                | 38<br>(412)                                       | 0.00<br>0.00       |
|              | 09/2023             | 193,351                       | BRL 985,646                   | 8,700                      | 0                            | 8,700   | 0.01               |
|              | 10/2023<br>10/2023  | 200,000<br>ZAR 1,302,045      | 978,170<br>\$ 69,404          | 0<br>1,210                 | (428)<br>0                   | (428)<br>1,210                                    | 0.00<br>0.00       |
|              | 12/2023             | \$ 100,000                    | MXN 1,976,800                 | 11,841                     | 0                            | 11,841  | 0.02               |
| IND          | 07/2023<br>07/2023  | 106<br>11,168                 | CHF 95<br>DKK 77,371          | 0<br>169                   | 0                            | 0<br>169  | 0.00<br>0.00       |
|              | 08/2023             | CHF 95                        | \$ 106                        | 0<br>10                    | 0                            | 0   | 0.00               |
|              | 08/2023<br>08/2023  | CNH 3,096<br>\$ 129,819       | 437<br>NOK 1,360,581          | 0                          | (2,629)                      | 10<br>(2,629)                                     | 0.00<br>0.00       |
|              | 09/2023<br>10/2023  | SGD 160<br>\$ 50,000          | \$ 120<br>CLP 40,510,000      | 1<br>0                     | 0<br>(105)                   | 1<br>(105)  | 0.00<br>0.00       |
| JPM          | 07/2023             | BRL 159,689                   | \$ 33,352                     | 249                        | 0                            | 249   | 0.00               |
|              | 07/2023<br>07/2023  | € 9,700<br>¥ 52,876,771       | 10,371<br>369,735             | 0<br>3,895                 | (212)<br>0                   | (212)<br>3,895                                    | 0.00<br>0.01       |
|              | 07/2023             | SGD 21                        | 16                            | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>07/2023  | \$ 199,512<br>2,887,881       | AUD 305,169<br>£ 2,283,993    | 3,624<br>15,875            | 0                            | 3,624<br>15,875                                   | 0.01<br>0.02       |
|              | 07/2023             | 47,793                        | NZD 78,426                    | 254                        | 0 (73)                       | 254   | 0.00               |
|              | 07/2023<br>08/2023  | 3,095<br>CNH 6,803            | SGD 4,089<br>\$ 984           | 0<br>46                    | (72)<br>0                    | (72)<br>46  | 0.00<br>0.00       |
|              | 08/2023<br>08/2023  | £ 2,283,993<br>¥ 44,860,928   | 2,888,493<br>325,232          | 0<br>12,275                | (15,844)<br>0                | (15,844)<br>12,275                                | (0.02)<br>0.02     |
|              | 08/2023             | KRW 17,967,504                | 13,620                        | 0                          | (35)                         | (35)  | 0.00               |
|              | 08/2023<br>08/2023  | NZD 78,426<br>\$ 33,178       | 47,789<br>BRL 159,689         | 0                          | (253)<br>(236)               | (253)<br>(236)                                    | 0.00<br>0.00       |
|              | 08/2023             | 369,735                       | ¥ 52,652,083                  | 0                          | (3,909)                      | (3,909)   | (0.01)             |
|              | 08/2023<br>08/2023  | 4,258<br>18,647               | MXN 73,786<br>NOK 197,799     | 9                          | 0<br>(156)                   | 9<br>(156)  | 0.00<br>0.00       |
|              | 08/2023             | 6,321                         | ZAR 115,680                   | 0                          | (222)                        | (222)   | 0.00               |
|              | 08/2023<br>09/2023  | ZAR 1,103<br>ILS 61           | \$ 60<br>17                   | 2<br>1                     | 0                            | 2<br>1  | 0.00<br>0.00       |
|              | 09/2023<br>09/2023  | INR 48,517<br>KRW 59,788,491  | 589<br>45,977                 | 0<br>410                   | (1)<br>0                     | (1)<br>410  | 0.00<br>0.00       |
|              | 09/2023             | \$ 43,890                     | IDR 660,353,220               | 0                          | (27)                         | (27)  | 0.00               |
|              | 09/2023<br>09/2023  | 155,203<br>7,527              | PEN 571,459<br>SGD 10,067     | 1,504<br>0                 | 0<br>(67)                    | 1,504<br>(67)                                     | 0.00<br>0.00       |
|              | 10/2023             | MXN 25,116                    | \$ 1,430                      | 0                          | (6)                          | (6)   | 0.00               |
| MBC          | 12/2023<br>07/2023  | \$ 142,392<br>CAD 588         | INR 11,750,563<br>\$ 446      | 0<br>1                     | (48)<br>0                    | (48)<br>1   | 0.00<br>0.00       |
|              | 07/2023             | € 49,858                      | 53,381                        | 0                          | (1,014)                      | (1,014)   | 0.00               |
|              | 07/2023<br>07/2023  | £ 5,419<br>HKD 210            | 6,753<br>27                   | 0                          | (136)<br>0                   | (136)<br>0  | 0.00<br>0.00       |
|              | 07/2023<br>07/2023  | ¥ 18,330,650<br>\$ 1,219      | 140,245<br>CAD 1,624          | 13,061                     | 0                            | 13,061  | 0.02<br>0.00       |
|              | 07/2023             | 57,554                        | € 53,577                      | 898                        | 0                            | 898   | 0.00               |
|              | 07/2023<br>07/2023  | 3,220<br>16,598               | £ 2,518<br>¥ 2,307,528        | 0                          | (18)<br>(633)                | (18)<br>(633)                                     | 0.00<br>0.00       |
|              | 08/2023             | CNH 18                        | \$ 3                          | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023<br>09/2023  | \$ 1,042<br>¥ 76,717,000      | ¥ 150,015<br>\$ 558,840       | 0<br>22,465                | 0                            | 0<br>22,465                                       | 0.00<br>0.04       |
|              | 09/2023             | SGD 250                       | 185                           | 0                          | (6.961)                      | 0   | 0.00               |
|              | 09/2023<br>09/2023  | \$ 244,638<br>1,492           | KRW 311,986,429<br>ZAR 26,404 | 0                          | (6,861)<br>(105)             | (6,861)<br>(105)                                  | (0.01)<br>0.00     |
| MYI          | 09/2023<br>07/2023  | ZAR 2,863,258<br>AUD 1,999    | \$ 158,281<br>1,320           | 7,762<br>0                 | 0<br>(11)                    | 7,762<br>(11)                                     | 0.01<br>0.00       |
| IVIII        | 07/2023             | CHF 8                         | 9                             | 0                          | , O                          | 0   | 0.00               |
|              | 07/2023<br>07/2023  | DKK 42,580<br>€ 4,088         | 6,242<br>4,443                | 3 0                        | 0<br>(17)                    | 3<br>(17)   | 0.00<br>0.00       |
|              | 07/2023             | £ 2,441,459                   | 3,034,406                     | 0                          | (69,547)                     | (69,547)  | (0.11)             |
|              | 07/2023<br>07/2023  | HKD 3,038<br>IDR 415,530,265  | 388<br>27,785                 | 0<br>69                    | 0                            | 0<br>69   | 0.00<br>0.00       |
|              | 07/2023             | ¥ 208,879                     | 1,450                         | 4                          | 0                            | 4   | 0.00               |
|              | 07/2023<br>07/2023  | SGD 106<br>\$ 6               | 78<br>CHF 6                   | 0                          | 0                            | 0   | 0.00<br>0.00       |
|              | 07/2023<br>07/2023  | 13,002<br>21,457              | € 11,973<br>£ 17,100          | 61<br>295                  | 0<br>(12)                    | 61<br>283   | 0.00<br>0.00       |
|              | 07/2023             | 27,654                        | IDR 415,530,265               | 62                         | 0                            | 62  | 0.00               |
|              | 07/2023<br>07/2023  | 1,442<br>5,499                | MXN 24,667<br>NZD 9,086       | 0<br>67                    | (6)<br>0                     | (6)<br>67   | 0.00<br>0.00       |
|              | 08/2023             | CNH 54                        | \$ 8                          | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023<br>08/2023  | TWD 2,979,497<br>\$ 6,242     | 97,795<br>DKK 42,509          | 2,111<br>0                 | 0<br>(3)                     | 2,111<br>(3)                                      | 0.00<br>0.00       |
|              | 08/2023             | 13,995                        | ZAR 256,162                   | 0                          | (491)                        | (491)   | 0.00               |
|              | 09/2023<br>09/2023  | INR 10,479<br>KRW 115,786,160 | \$ 127<br>89,152              | 0<br>907                   | 0                            | 0<br>907  | 0.00<br>0.00       |
|              | 09/2023             | \$ 92,368                     | IDR 1,380,399,373             | 0                          | (677)                        | (677)   | 0.00               |
|              | 09/2023             | 273,981                       | KRW 350,622,323               | 0                          | (6,759)                      | (6,759)   | (0.01)             |

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currenc<br>be Rece | •                  | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----------------------------|--------------------|--------------------|----------------------------|------------------------------|---|--------------------|
| RBC          | 07/2023             | AUD 8,679                   | \$                 | 5,907              | \$ 130                     | \$ 0                         | \$ 130  | 0.00               |
|              | 07/2023             | \$ 23,907                   | £                  | 18,701             | 0                          | (131)                        | (131)   | 0.00               |
|              | 07/2023             | 98,948                      |                    | 903,869            | 11,869                     | 0                            | 11,869  | 0.02               |
|              | 08/2023<br>08/2023  | CNH 17<br>MXN 1,127,071     | \$                 | 2<br>65,036        | 0                          | 0<br>(151)                   | 0<br>(151)  | 0.00<br>0.00       |
| RYL          | 07/2023             | MXN 1,127,071<br>€ 1,678    |                    | 1,808              | 0                          | (23)                         | (23)  | 0.00               |
| IVIL         | 07/2023             | \$ 1,337                    | €                  | 1,244              | 21                         | 0                            | 21  | 0.00               |
|              | 08/2023             | CNH 228                     | \$                 | 32                 | 1                          | Ö                            | 1   | 0.00               |
| SCX          | 07/2023             | AUD 313,874                 |                    | 208,362            | 0                          | (568)                        | (568)   | 0.00               |
|              | 07/2023             | CHF 4,869                   |                    | 5,419              | 0                          | (23)                         | (23)  | 0.00               |
|              | 07/2023             | £ 182                       |                    | 229                | 0                          | (2)                          | (2)   | 0.00               |
|              | 07/2023             | \$ 281,491                  |                    | 430,779            | 5,257                      | 0                            | 5,257   | 0.01               |
|              | 07/2023             | 1,631                       | CHF                | 1,472              | 15<br>23                   | 0                            | 15<br>23  | 0.00               |
|              | 07/2023<br>07/2023  | 2,025<br>216,376            | £<br>NZD           | 1,611<br>356,375   | 1,958                      | 0                            | 1,958   | 0.00<br>0.00       |
|              | 08/2023             | CNH 9,131                   | \$                 | 1,329              | 70                         | 0                            | 70  | 0.00               |
|              | 08/2023             | TWD 2,858,469               | Ψ                  | 93,610             | 1,812                      | 0                            | 1,812   | 0.00               |
|              | 08/2023             | \$ 208,527                  | AUD                | 313,874            | 570                        | Ö                            | 570   | 0.00               |
|              | 09/2023             | INR 30,343                  | \$                 | 368                | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | KRW 21,299,463              |                    | 16,478             | 245                        | 0                            | 245   | 0.00               |
|              | 09/2023             | TWD 1,829,480               |                    | 60,356             | 1,492                      | 0                            | 1,492   | 0.00               |
|              | 09/2023             | \$ 266,068                  | IDR 3,979,         |                    | 0                          | (1,753)                      | (1,753)   | 0.00               |
| 506          | 09/2023             | ZAR 2,911,476               | \$                 | 165,943            | 13,000                     | 0                            | 13,000  | 0.02               |
| SOG          | 07/2023             | SGD 1,011                   | ALID               | 757<br>255.470     | 9                          | 0                            | 9   | 0.00               |
|              | 07/2023<br>07/2023  | \$ 167,144<br>610           | AUD<br>MXN         | 10,505             | 2,910<br>1                 | 0                            | 2,910<br>1  | 0.00<br>0.00       |
| SSB          | 07/2023             | BRL 981,358                 |                    | 205,305            | 1,873                      | 0                            | 1,873   | 0.00               |
| 330          | 07/2023             | ¥ 6,905,000                 | ¥                  | 52,360             | 4,398                      | Ő                            | 4,398   | 0.01               |
|              | 07/2023             | KRW 15,865,393              |                    | 12,136             | 80                         | 0                            | 80  | 0.00               |
|              | 07/2023             | PEN 40,902                  |                    | 11,214             | 0                          | (64)                         | (64)  | 0.00               |
|              | 08/2023             | \$ 58,419                   |                    | 366,236            | 420                        | 0                            | 420   | 0.00               |
|              | 08/2023             | 11,198                      | PEN                | 40,902             | 58                         | 0                            | 58  | 0.00               |
|              | 09/2023             | 205,305                     |                    | 992,239            | 0                          | (1,902)                      | (1,902)   | 0.00               |
| TOR          | 12/2023             | 14,516<br>AUD 386,268       |                    | 198,078<br>255,130 | 0                          | (3)<br>(1,989)               | (3)<br>(1,989)                                    | 0.00<br>0.00       |
| TON          | 07/2023<br>07/2023  | AUD 386,268<br>NZD 919,425  |                    | 559,622            | 0                          | (3,664)                      | (3,664)   | (0.01)             |
|              | 07/2023             | \$ 88,423                   |                    | 135,193            | 1,568                      | (5,004)                      | 1,568   | 0.00               |
|              | 07/2023             | 28,649                      | CAD                | 37,874             | 0                          | (27)                         | (27)  | 0.00               |
|              | 07/2023             | 13,271                      |                    | 677,797            | 26                         | ` o´                         | 26  | 0.00               |
|              | 08/2023             | CAD 37,859                  | \$                 | 28,649             | 27                         | 0                            | 27  | 0.00               |
|              | 08/2023             | \$ 255,338                  |                    | 386,268            | 1,987                      | 0                            | 1,987   | 0.00               |
|              | 08/2023             | 307,832                     |                    | 505,524            | 1,840                      | 0                            | 1,840   | 0.00               |
| LIAC         | 09/2023             | ¥ 37,377,000                |                    | 265,270            | 3,359                      | (850)                        | 3,359   | 0.01               |
| UAG          | 07/2023<br>07/2023  | AUD 615,721<br>CHF 317      |                    | 411,139<br>353     | 2,143<br>0                 | (859)                        | 1,284<br>(2)                                      | 0.00<br>0.00       |
|              | 07/2023             | ¥ 21,417,510                |                    | 148,480            | 298                        | (2)<br>0                     | 298   | 0.00               |
|              | 07/2023             | \$ 20,259                   | AUD                | 30,946             | 340                        | 0                            | 340   | 0.00               |
|              | 07/2023             | 104                         | CHF                | 93                 | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 1,756                       | MXN                | 31,255             | 64                         | 0                            | 64  | 0.00               |
|              | 08/2023             | CHF 93                      | \$                 | 104                | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | TWD 5,284                   |                    | 172                | 3                          | 0                            | 3   | 0.00               |
|              | 08/2023             | \$ 411,463                  |                    | 615,721            | 858                        | (2,140)                      | (1,282)   | 0.00               |
|              | 08/2023             | 1,021                       | CNH                | 7,080              | 0                          | (45)                         | (45)  | 0.00               |
|              | 08/2023             | 148,480                     |                    | 327,249            | 0                          | (299)                        | (299)   | 0.00               |
|              | 08/2023<br>09/2023  | ZAR 528,356<br>SGD 10,128   | \$                 | 27,528<br>7,579    | 8<br>73                    | (329)<br>0                   | (321)<br>73                                       | 0.00<br>0.00       |
|              | 10/2023             | ZAR 810,416                 |                    | 43,773             | 1,320                      | 0                            | 1,320   | 0.00               |
|              | 10/2023             | ZAN 010,410                 |                    | 73,113             |                            |                              | \$ 157,083  | 0.00               |
|              |                     |                             |                    |                    | \$ 402,033                 | \$ (244,950)                 | \$ 157,083  | 0.24               |

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional AUD (Hedged) Accumulation, Investor AUD (Hedged) Income, Administrative AUD (Hedged) Income, E Class AUD (Hedged) Income and Z Class AUD (Hedged) Income II had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| AZD          | 07/2023             | AUD 142,486                 | \$ 94,554               | \$ 0                       | \$ (292)                     | \$ (292)  | 0.00               |
|              | 07/2023             | \$ 181,023                  | AUD 276,642             | 3,123                      | 0                            | 3,123   | 0.00               |
|              | 08/2023             | 94,628                      | 142,486                 | 293                        | 0                            | 293   | 0.00               |
| BOA          | 07/2023             | AUD 5,090                   | \$ 3,429                | 45                         | (3)                          | 42  | 0.00               |
|              | 07/2023             | \$ 548,809                  | AUD 844,643             | 13,428                     | 0                            | 13,428  | 0.02               |
| BPS          | 07/2023             | AUD 791,945                 | \$ 524,092              | 6                          | (3,073)                      | (3,067)   | 0.00               |
|              | 07/2023             | \$ 27,205                   | AUD 41,197              | 294                        | (76)                         | 218   | 0.00               |
|              | 08/2023             | 490,001                     | 739,189                 | 2,433                      | 0                            | 2,433   | 0.00               |
| CBK          | 07/2023             | AUD 6,862                   | \$ 4,659                | 91                         | 0                            | 91  | 0.00               |
|              | 07/2023             | \$ 114,677                  | AUD 175,699             | 2,302                      | (25)                         | 2,277   | 0.00               |
| JPM          | 07/2023             | 173,071                     | 264,725                 | 3,143                      | 0                            | 3,143   | 0.01               |
| MBC          | 07/2023             | AUD 1,034                   | \$ 682                  | 0                          | (6)                          | (6)   | 0.00               |
|              | 07/2023             | \$ 676                      | AUD 1,012               | 0                          | (2)                          | (2)   | 0.00               |
| MYI          | 07/2023             | AUD 239                     | \$ 160                  | 1                          | 0                            | 1   | 0.00               |

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| RBC          | 07/2023             | \$ 2,744                 | AUD 4,091               | \$ 22                      | \$ (43)                      | \$ (21)   | 0.00               |
| SCX          | 07/2023             | AUD 251,342              | \$ 166,851              | 0                          | (455)                        | (455)   | 0.00               |
|              | 07/2023             | \$ 140,802               | AUD 215,394             | 2,585                      | (10)                         | 2,575   | 0.00               |
|              | 08/2023             | 166,983                  | 251,342                 | 456                        | 0                            | 456   | 0.00               |
| TOR          | 07/2023             | AUD 438,850              | \$ 289,861              | 0                          | (2,260)                      | (2,260)   | 0.00               |
|              | 07/2023             | \$ 291,092               | AUD 445,062             | 5,163                      | 0                            | 5,163   | 0.01               |
|              | 08/2023             | 290,097                  | 438,850                 | 2,257                      | 0                            | 2,257   | 0.00               |
| UAG          | 07/2023             | AUD 851,261              | \$ 565,239              | 1,092                      | (2,494)                      | (1,402)   | 0.00               |
|              | 07/2023             | \$ 212,567               | AUD 324,703             | 3,572                      | 0                            | 3,572   | 0.01               |
|              | 08/2023             | 564,773                  | 849,912                 | 2,497                      | (1,075)                      | 1,422   | 0.00               |
|              |                     |                          |                         | \$ 42,803                  | \$ (9,814)                   | \$ 32,989   | 0.05               |

As at 30 June 2023, the Institutional BRL (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| _Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|---------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA           | 07/2023             | \$ 109.069               | BRL 544.314             | \$ 3,766                   | \$ 0                         | \$ 3.766  | 0.01               |
| BPS           | 07/2023             | BRL 275,714              | \$ 57,657               | 546                        | (43)                         | 503   | 0.00               |
|               | 07/2023             | \$ 52,327                | BRL 261,027             | 1,783                      | 0                            | 1,783   | 0.00               |
|               | 08/2023             | 56,683                   | 272,175                 | 0                          | (536)                        | (536)   | 0.00               |
| CBK           | 07/2023             | BRL 510,099              | \$ 106,469              | 903                        | (176)                        | 727   | 0.00               |
|               | 07/2023             | \$ 47,727                | BRL 238,973             | 1,811                      | 0                            | 1,811   | 0.00               |
|               | 08/2023             | 103,227                  | 496,204                 | 0                          | (866)                        | (866)   | 0.00               |
| GLM           | 07/2023             | 45,344                   | 227,206                 | 1,755                      | 0                            | 1,755   | 0.00               |
| JPM           | 07/2023             | BRL 239,272              | \$ 49,886               | 343                        | (57)                         | 286   | 0.00               |
|               | 07/2023             | \$ 49,272                | BRL 246,620             | 1,852                      | 0                            | 1,852   | 0.01               |
|               | 08/2023             | BRL 604                  | \$ 124                  | 0                          | (1)                          | (1)   | 0.00               |
|               | 08/2023             | \$ 45,382                | BRL 218,435             | 0                          | (322)                        | (322)   | 0.00               |
| MBC           | 08/2023             | 4,472                    | 21,488                  | 0                          | (39)                         | (39)  | 0.00               |
| TOR           | 07/2023             | BRL 493,055              | \$ 102,773              | 565                        | 0                            | 565   | 0.00               |
|               | 08/2023             | \$ 102,237               | BRL 493,055             | 0                          | (525)                        | (525)   | 0.00               |
|               |                     |                          |                         | \$ 13,324                  | \$ (2,565)                   | \$ 10,759   | 0.02               |

As at 30 June 2023, the Institutional CAD (Hedged) Accumulation and Institutional CAD (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | CAD 1,701                | \$ 1,287                | \$ 1                       | \$ 0                         | \$ 1  | 0.00               |
|              | 07/2023             | \$ 49,183                | CAD 66,923              | 1,391                      | 0                            | 1,391   | 0.01               |
| CBK          | 07/2023             | 2,425                    | 3,305                   | 72                         | 0                            | 72  | 0.00               |
| JPM          | 07/2023             | 49,354                   | 66,956                  | 1,246                      | 0                            | 1,246   | 0.00               |
| MBC          | 07/2023             | CAD 2,100                | \$ 1,549                | 0                          | (37)                         | (37)  | 0.00               |
|              | 07/2023             | \$ 1,098                 | CAD 1,446               | 2                          | (7)                          | (5)   | 0.00               |
| MYI          | 07/2023             | CAD 643                  | \$ 485                  | 0                          | (1)                          | (1)   | 0.00               |
| SCX          | 07/2023             | \$ 49,515                | CAD 67,248              | 1,305                      | 0                            | 1,305   | 0.00               |
| TOR          | 07/2023             | CAD 120,226              | \$ 90,741               | 38                         | (153)                        | (115)   | 0.00               |
|              | 08/2023             | \$ 90,741                | CAD 120,178             | 153                        | (37)                         | 116   | 0.00               |
|              |                     |                          |                         | \$ 4,208                   | \$ (235)                     | \$ 3,973  | 0.01               |

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, E Class CHF (Hedged) Accumulation and E Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | CHF 9                    | \$ 10                   | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
|              | 07/2023             | \$ 166                   | CHF 149                 | 0                          | 0                            | 0   | 0.00               |
| BPS          | 07/2023             | CHF 199,684              | \$ 223,269              | 74                         | (4)                          | 70  | 0.00               |
|              | 07/2023             | \$ 296,735               | CHF 268,459             | 3,336                      | O O                          | 3,336   | 0.01               |
|              | 08/2023             | 222,609                  | 198,524                 | 0                          | (75)                         | (75)  | 0.00               |
| IND          | 07/2023             | CHF 105,227              | \$ 117,145              | 0                          | (472)                        | (472)   | 0.00               |
|              | 08/2023             | \$ 117,145               | CHF 104,928             | 472                        | ` o´                         | 472   | 0.00               |
| JPM          | 07/2023             | CHF 195                  | \$ 215                  | 0                          | (2)                          | (2)   | 0.00               |
| MBC          | 07/2023             | 1,827                    | 2,033                   | 0                          | (9)                          | (9)   | 0.00               |
|              | 07/2023             | \$ 2,210                 | CHF 1,985               | 9                          | Ô                            | 9   | 0.00               |
| MYI          | 07/2023             | CHF 7,783                | \$ 8,598                | 0                          | (102)                        | (102)   | 0.00               |
|              | 07/2023             | \$ 110                   | CHF 98                  | 0                          | 0                            | 0   | 0.00               |
| RBC          | 07/2023             | CHF 101                  | \$ 113                  | 0                          | 0                            | 0   | 0.00               |
| RYL          | 07/2023             | 481                      | 535                     | 0                          | (2)                          | (2)   | 0.00               |
| SCX          | 07/2023             | 511                      | 566                     | 0                          | (5)                          | (5)   | 0.00               |
|              | 07/2023             | \$ 211,312               | CHF 189,869             | 916                        | 0                            | 916   | 0.00               |
| UAG          | 07/2023             | CHF 205,721              | \$ 229,492              | 0                          | (454)                        | (454)   | 0.00               |
|              | 07/2023             | \$ 191,473               | CHF 172,045             | 831                        | 0                            | 831   | 0.00               |
|              | 08/2023             | 229,299                  | 204,962                 | 451                        | 0                            | 451   | 0.00               |
|              |                     |                          |                         | \$ 6,089                   | \$ (1,125)                   | \$ 4,964  | 0.01               |

#### Schedule of Investments Income Fund (cont.)

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Institutional EUR (Hedged) Income II, Investor EUR (Hedged) Accumulation, Investor EUR (Hedged) Income, E Class EUR (He

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---------------------------------|--------------------|
| BOA          | 07/2023             | \$ 5,539,572             | € 5,154,449             | \$ 83,940                  | \$ (6)                       | \$ 83,934                       | 0.14               |
| BPS          | 07/2023             | € 5,241,939              | \$ 5,743,533            | 24,584                     | (8)                          | 24,576                          | 0.04               |
|              | 07/2023             | \$ 5,555,993             | € 5,167,844             | 82,265                     | (139)                        | 82,126                          | 0.13               |
| CDV          | 08/2023             | 5,739,183                | 5,230,568               | 0                          | (24,818)                     | (24,818)                        | (0.04)             |
| CBK          | 07/2023             | € 5,314,554              | \$ 5,774,992            | U                          | (23,188)                     | (23,188)                        | (0.04)             |
|              | 07/2023             | \$ 11,003                | € 10,073                | 14                         | (27)                         | (13)                            | 0.00               |
|              | 08/2023             | 5,548,601                | 5,096,379               | 19,164                     | 0                            | 19,164                          | 0.03               |
| JPM          | 07/2023             | € 5,241,978              | \$ 5,723,716            | 4,716                      | 0                            | 4,716                           | 0.01               |
|              | 07/2023             | \$ 320,901               | € 300,141               | 6,553                      | 0                            | 6,553                           | 0.01               |
|              | 08/2023             | 5,731,721                | 5,241,978               | 0                          | (4,889)                      | (4,889)                         | (0.01)             |
| MBC          | 07/2023             | € 46,018                 | \$ 49,593               | 27                         | (640)                        | (613)                           | 0.00               |
|              | 07/2023             | \$ 63,244                | € 58,317                | 462                        | (82)                         | 380                             | 0.00               |
| MYI          | 07/2023             | 9,346                    | 8,614                   | 51                         | 0                            | 51                              | 0.00               |
| SOG          | 07/2023             | 5,532,365                | 5,142,849               | 78,484                     | 0                            | 78,484                          | 0.12               |
|              |                     |                          |                         | \$ 300,260                 | \$ (53,797)                  | \$ 246,463                      | 0.39               |

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As at 30 June 2023, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Investor GBP (Hedged) Income, Administrative GBP (Hedged) Income, E Class GBP (Hedged) Income and R Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | \$ 9,474                 | £ 7,464                 | \$ 18                      | \$ (3)                       | \$ 15   | 0.00               |
| BPS          | 07/2023             | £ 974                    | \$ 1,248                | 10                         | 0                            | 10  | 0.00               |
|              | 07/2023             | \$ 434,812               | £ 351,538               | 12,115                     | 0                            | 12,115  | 0.02               |
| BRC          | 07/2023             | £ 7,159                  | \$ 8,959                | 0                          | (143)                        | (143)   | 0.00               |
|              | 07/2023             | \$ 1,265                 | £ 1,000                 | 8                          | (1)                          | 7   | 0.00               |
| CBK          | 07/2023             | £ 2,601                  | \$ 3,286                | 0                          | (21)                         | (21)  | 0.00               |
|              | 07/2023             | \$ 40,201                | £ 31,592                | 22                         | (58)                         | (36)  | 0.00               |
| JPM          | 07/2023             | £ 364,569                | \$ 460,961              | 0                          | (2,534)                      | (2,534)   | 0.00               |
|              | 08/2023             | \$ 461,059               | £ 364,569               | 2,529                      | 0                            | 2,529   | 0.00               |
| MBC          | 07/2023             | 439,868                  | 355,209                 | 11,750                     | (23)                         | 11,727  | 0.02               |
| MYI          | 07/2023             | 431,151                  | 346,901                 | 9,883                      | 0                            | 9,883   | 0.01               |
| TOR          | 07/2023             | £ 364,830                | \$ 463,590              | . 0                        | (237)                        | (237)   | 0.00               |
|              | 08/2023             | \$ 463,691               | £ 364,830               | 229                        | 0                            | 229   | 0.00               |
|              |                     |                          |                         | \$ 36,564                  | \$ (3,020)                   | \$ 33,544   | 0.05               |

As at 30 June 2023, the Institutional JPY (Hedged) Accumulation, Investor JPY (Hedged) Accumulation, E Class JPY (Hedged) Accumulation and E Class JPY (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| AZD          | 07/2023             | \$ 141                   | ¥ 19,630                | \$ 0                       | \$ (5)                       | \$ (5)  | 0.00               |
| BOA          | 07/2023             | 24,410                   | 3,393,259               | 0                          | (933)                        | (933)   | 0.00               |
| BRC          | 07/2023             | 1,055                    | 151,776                 | 0                          | (4)                          | (4)   | 0.00               |
| CBK          | 07/2023             | 11,669                   | 1,638,095               | 0                          | (336)                        | (336)   | 0.00               |
| DUB          | 07/2023             | 2,748                    | 383,597                 | 0                          | (94)                         | (94)  | 0.00               |
| MBC          | 07/2023             | ¥ 3,575,966              | \$ 24,767               | 26                         | 0                            | 26  | 0.00               |
|              | 07/2023             | \$ 10,427                | ¥ 1,456,723             | 0                          | (348)                        | (348)   | 0.00               |
|              | 08/2023             | 24,767                   | 3,560,848               | 0                          | (27)                         | (27)  | 0.00               |
| MYI          | 07/2023             | 6,459                    | 902,963                 | 0                          | (212)                        | (212)   | 0.00               |
| RYL          | 07/2023             | ¥ 284,515                | \$ 2,045                | 77                         | 0                            | 77  | 0.00               |
|              | 07/2023             | \$ 173                   | ¥ 24,165                | 0                          | (6)                          | (6)   | 0.00               |
| SCX          | 07/2023             | 24,902                   | 3,464,161               | 0                          | (935)                        | (935)   | 0.00               |
|              |                     |                          |                         | \$ 103                     | \$ (2,900)                   | \$ (2,797)  | 0.00               |

As at 30 June 2023, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised Appreciation/ (Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | NOK 4,462                | \$ 411                  | \$ 0                       | \$ (5)                       | \$ (5)                                      | 0.00               |
|              | 07/2023             | \$ 140,743               | NOK 1,564,935           | 5,328                      | 0                            | 5,328                                       | 0.01               |
| CBK          | 07/2023             | NOK 31,270               | \$ 2,815                | 0                          | (104)                        | (104)                                       | 0.00               |
|              | 07/2023             | \$ 68,872                | NOK 774,477             | 3,417                      | , O                          | 3,417                                       | 0.01               |
| GLM          | 07/2023             | NOK 636,799              | \$ 59,081               | 0                          | (358)                        | (358)                                       | (0.01)             |
|              | 08/2023             | \$ 59,062                | NOK 635,974             | 360                        | , O                          | 360   | 0.00               |
| MBC          | 07/2023             | NOK 242                  | \$ 23                   | 0                          | 0                            | 0   | 0.00               |
| MYI          | 07/2023             | 2,931                    | 270                     | 0                          | (3)                          | (3)   | 0.00               |
| RYL          | 07/2023             | 4,976                    | 462                     | 0                          | (3)                          | (3)   | 0.00               |
| SCX          | 07/2023             | 104                      | 10                      | 0                          | 0                            | 0   | 0.00               |
|              |                     |                          |                         | \$ 9,105                   | \$ (473)                     | \$ 8,632                                    | 0.01               |
|              |                     |                          |                         |                            |                              |   |                    |

As at 30 June 2023, the Investor RMB (Hedged) Accumulation and E Class RMB (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | \$ 33,610                | CNH 238,750             | \$ 0                       | \$ (797)                     | \$ (797)  | 0.00               |
| BPS          | 07/2023             | 33,699                   | 238,605                 | 0                          | (900)                        | (900)   | 0.00               |
| BRC          | 07/2023             | 14.                      | 999                     | 0                          | (4)                          | (4)   | 0.00               |
| GLM          | 07/2023             | CNH 260,830              | ) \$ 35,958             | 104                        | 0                            | 104   | 0.00               |
|              | 07/2023             | \$ 33,89                 | 7 CNH 239,120           | 0                          | (1,028)                      | (1,028)   | (0.01)             |
|              | 08/2023             | 35,95                    | 3 260,233               | 0                          | (109)                        | (109)   | 0.00               |
| IND          | 07/2023             | 3,44                     | 24,689                  | 0                          | (51)                         | (51)  | 0.00               |
| MBC          | 07/2023             | CNH 1,39                 | l \$ 195                | 4                          | 0                            | 4   | 0.00               |
|              | 07/2023             | \$ 3,174                 | 1 CNH 22,602            | 0                          | (67)                         | (67)  | 0.00               |
| SOG          | 07/2023             | 4.                       | 302                     | 0                          | 0                            | 0   | 0.00               |
| UAG          | 07/2023             | 1,383                    | 9,878                   | 0                          | (25)                         | (25)  | 0.00               |
|              |                     |                          |                         | \$ 108                     | \$ (2,981)                   | \$ (2,873)  | (0.01)             |

As at 30 June 2023, the Institutional SGD (Hedged) Accumulation, Institutional SGD (Hedged) Income, Investor SGD (Hedged) Accumulation, Investor SGD (Hedged) Income, Administrative SGD (Hedged) Income and E Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| BRC          | 07/2023             | \$ 1,203,525             | SGD 1,628,515              | \$ 0                       | \$ (203)                     | \$ (203)  | 0.00               |
| GLM          | 07/2023             | SGD 29,937               | \$ 22,295                  | 174                        | 0                            | 174   | 0.00               |
|              | 07/2023             | \$ 94,561                | SGD 127,132                | 0                          | (623)                        | (623)   | 0.00               |
| JPM          | 07/2023             | SGD 1,796,588            | \$ 1,327,659               | 147                        | 0                            | 147   | 0.00               |
|              | 07/2023             | \$ 240,098               | SGD 324,957                | 15                         | 0                            | 15  | 0.00               |
|              | 08/2023             | 1,327,659                | 1,794,862                  | 0                          | (104)                        | (104)   | 0.00               |
| MBC          | 07/2023             | 1,169,359                | 1,579,966                  | 2                          | (1,913)                      | (1,911)   | (0.01)             |
|              | 08/2023             | 13,614                   | 18,390                     | 0                          | (12)                         | (12)  | 0.00               |
| MYI          | 07/2023             | SGD 1,747,700            | \$ 1,293,388               | 2,024                      | (24)                         | 2,000   | 0.00               |
|              | 07/2023             | \$ 237                   | SGD 321                    | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | 1,274,199                | 1,720,131                  | 0                          | (1,918)                      | (1,918)   | 0.00               |
| UAG          | 07/2023             | 1,286,081                | 1,739,540                  | 0                          | (722)                        | (722)   | 0.00               |
|              |                     |                          |                            | \$ 2,362                   | \$ (5,519)                   | \$ (3,157)  | (0.01)             |

Total OTC Financial Derivative Instruments \$ 390,663 0.61

#### **SECURITIES SOLD SHORT**

| DESCRIPTION  | PAR<br>(000S)                 |           | FAIR<br>VALUE<br>(000S)          | % OF<br>NET<br>ASSETS      |
|--|-------------------------------|-----------|----------------------------------|----------------------------|
| U.S. GOVERNMENT AGENCIES   |                               |           |                                  |                            |
| Ginnie Mae, TBA 2.500% due 01/07/2053 (l) 2.500% due 01/08/2053 3.500% due 01/07/2053 (l)  Total Securities Sold Short | \$ 33,900<br>33,900<br>12,900 | \$        | (29,360)<br>(29,382)<br>(11,908) | (0.04)<br>(0.05)<br>(0.02) |
|  |                               | <u>\$</u> | (70,650)                         | (0.11)                     |
| Total Investments  |                               | \$        | 84,767,863                       | 131.37                     |
| Other Current Assets & Liabilities   |                               | \$ (      | 20,240,296)                      | (31.37)                    |
| Net Assets   |                               | \$        | 64,527,567                       | 100.00                     |

#### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- μ All or a portion of this amount represents unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Principal only security.
- (c) When-issued security.
- (d) Payment in-kind security.
- (e) Security did not produce income within the last twelve months.
- (f) Zero coupon security.
- (g) Coupon represents a yield to maturity.
- (h) Principal amount of security is adjusted for inflation.
- (i) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (j) Affiliated to the Fund.
- (k) Contingent convertible security.
- (I) Securities sold short as at 30 June 2023 are covered by long portfolio investments in transferable securities and money market instruments.

#### Schedule of Investments Income Fund (Cont.)

(m) Restricted Securities (31 December 2022: 0.97%):

|   | Acquisition             |            | Fair       | % of       |
|---|-------------------------|------------|------------|------------|
| Issuer Description  | Date                    | Cost       | Value      | Net Assets |
| Chester A PLC 0.000% due 17/03/2046                           | 18/04/2019              | \$ 12,844  | \$ 15,221  | 0.02       |
| Chester A PLC 0.000% due 20/05/2046                           | 18/04/2019              | 17,298     | 5,711      | 0.01       |
| Chester A PLC 5.702% due 17/03/2046                           | 18/04/2019              | 67,109     | 65,956     | 0.10       |
| Chester A PLC 6.152% due 17/03/2046                           | 18/04/2019              | 19,159     | 18,645     | 0.03       |
| Chester A PLC 6.652% due 17/03/2046                           | 18/04/2019              | 17,790     | 17,191     | 0.03       |
| Chester A PLC 7.152% due 17/03/2046                           | 18/04/2019              | 10,947     | 10,491     | 0.02       |
| Chester A PLC 7.902% due 17/03/2046                           | 18/04/2019              | 5,473      | 5,163      | 0.01       |
| Constellation Oil Services Holding S.A. 'B'                   | 10/06/2022              | 353        | 353        | 0.00       |
| Constellation Oil Services Holding S.A. 'D' - Exp. 10/06/2071 | 10/06/2022              | 0          | 0          | 0.00       |
| Corestate Capital Holding S.A. 15.000% due 31/07/2023         | 06/12/2022              | 1,050      | 1,102      | 0.00       |
| Deutsche Bank AG 2.129% due 24/11/2026                        | 11/01/2023              | 21,934     | 21,631     | 0.03       |
| Deutsche Bank AG 3.035% due 28/05/2032                        | 25/05/2021 - 29/09/2021 | 46,076     | 36,192     | 0.06       |
| Intelsat Emergence S.A.                                       | 19/06/2017 - 23/02/2022 | 440,150    | 106,931    | 0.16       |
| Morgan Stanley 0.000% due 02/04/2032                          | 11/02/2020              | 59,946     | 42,809     | 0.07       |
| Neiman Marcus Group Ltd. LLC                                  | 25/09/2020              | 37,976     | 179,237    | 0.28       |
| Oracle Corp. 3.950% due 25/03/2051                            | 22/03/2021              | 16,942     | 12,841     | 0.02       |
| Oracle Corp. 4.100% due 25/03/2061                            | 22/03/2021 - 05/10/2021 | 26,506     | 18,545     | 0.03       |
| Sierra Hamilton Holder LLC                                    | 31/07/2017              | 560        | 0          | 0.00       |
| Westmoreland Mining Holdings LLC                              | 08/12/2014 - 19/12/2019 | 1,691      | 374        | 0.00       |
|   |                         | \$ 786,506 | \$ 552,682 | 0.86       |

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Security with an aggregate fair value of \$Nil (31 December 2022: \$1) and cash of \$Nil (31 December 2022: \$273) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 June 2023.

Cash of \$1,729,845 (31 December 2022: \$1,599,431) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$147,325 (31 December 2022: \$188,008) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| _Category <sup>(2)</sup>            | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value    |
|-------------------------------------|--|---|---|---------------|
| Transferable Securities             | \$ 247,863   | \$ 78,047,527                                       | \$ 723,095                                      | \$ 79,018,485 |
| Investment Funds                    | 2,484,042  | 0   | 0   | 2,484,042     |
| Repurchase Agreements               | 0  | 2,090,601   | 0   | 2,090,601     |
| Financial Derivative Instruments(3) | 4,935  | 1,241,892   | (1,442)   | 1,245,385     |
| Securities Sold Short               | 0  | (70,650)  | 0   | (70,650)      |
| Totals                              | \$ 2,736,840   | \$ 81,309,370                                       | \$ 721,653                                      | \$ 84,767,863 |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value    |
|-------------------------------------|--|---|---|---------------|
| Transferable Securities             | \$ 330,063   | \$ 65,894,167                                       | \$ 1,022,241                                    | \$ 67,246,471 |
| Investment Funds                    | 1,793,842  | 287,586   | 0   | 2,081,428     |
| Repurchase Agreements               | 0  | 3,421,698   | 0   | 3,421,698     |
| Financial Derivative Instruments(3) | 35,705   | 1,477,546   | 3   | 1,513,254     |
| Securities Sold Short               | 0  | (734,103)   | 0   | (734,103)     |
| Totals                              | \$ 2,159,610   | \$ 70,346,894                                       | \$ 1,022,244                                    | \$ 73,528,748 |

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

Reverse Repurchase Agreements as at 30 June 2023:

| Counterparty                        | Borrowing<br>Rate | Settlement<br>Date | Maturity<br>Date   | Borrowing<br>Amount | Payable for<br>Reverse<br>Repurchase<br>Agreements | % of<br>Net Assets |
|-------------------------------------|-------------------|--------------------|--------------------|---------------------|--|--------------------|
| BRC                                 | 2.000%            | 10/05/2023         | TBD <sup>(1)</sup> | € (4,716)           | \$ (5,159)   | (0.01)             |
| MBC                                 | 4.650             | 30/06/2023         | TBD <sup>(1)</sup> | \$ (3,161)          | (3,161)  | 0.00               |
| Total Reverse Repurchase Agreements |                   |                    |                    |                     | \$ (8,320)   | (0.01)             |

<sup>(1)</sup> Open maturity reverse repurchase agreement.

<sup>(</sup>n) Securities with an aggregate fair value of \$16,137 (31 December 2022: \$19,079) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                    | As at 30-Jun-2023  |                          |                    | As at 31-Dec-2022  |                          |
|--------------|--------------------|--------------------|--------------------------|--------------------|--------------------|--------------------------|
|              | Total Fair Value   | Collateral         | Net                      | Total Fair Value   | Collateral         | Net                      |
| Counterparty | of OTC Derivatives | (Received)/Pledged | Exposures <sup>(1)</sup> | of OTC Derivatives | (Received)/Pledged | Exposures <sup>(1)</sup> |
| AZD          | \$ 3,553           | \$ (2,760)         | \$ 793                   | \$ 2,601           | \$ (920)           | \$ 1,681                 |
| BOA          | 87,921             | (72,150)           | 15,771                   | (36,145)           | 30,410             | (5,735)                  |
| BOM          | N/A                | N/A                | N/A                      | (1,847)            | 2,130              | 283                      |
| BPS          | 53,184             | (37,570)           | 15,614                   | 37,581             | (31,520)           | 6,061                    |
| BRC          | 15,698             | (13,344)           | 2,354                    | (19,965)           | 16,765             | (3,200)                  |
| BSH          | N/A                | N/A                | N/A                      | (15)               | 0                  | (15)                     |
| BYL          | (694)              | 0                  | (694)                    | (1,443)            | 0                  | (1,443)                  |
| CBK          | 111,321            | (102,271)          | 9,050                    | 63,317             | (64,234)           | (917)                    |
| CLY          | N/A                | N/A                | N/A                      | 29                 | 0                  | 29                       |
| DUB          | 5,408              | (4,210)            | 1,198                    | (21,446)           | 18,530             | (2,916)                  |
| FAR          | (1,361)            | 1,570              | 209                      | (2,129)            | 2,290              | 161                      |
| FBF          | (5,366)            | 6,053              | 687                      | (4,557)            | 4,715              | 158                      |
| GLM          | 40,729             | (21,620)           | 19,109                   | (618)              | (8,230)            | (8,848)                  |
| GST          | (25,672)           | 28,106             | 2,434                    | (18,731)           | 8,496              | (10,235)                 |
| HUS          | 1,679              | (1,680)            | (1)                      | 1,179              | (520)              | 659                      |
| IND          | (2,605)            | 3,310              | 705                      | N/A                | N/A                | N/A                      |
| JPM          | 29,658             | (25,510)           | 4,148                    | 9,738              | (8,970)            | 768                      |
| JPS          | (1,894)            | 2,090              | 196                      | (1,195)            | 1,120              | (75)                     |
| MBC          | 44,257             | (38,610)           | 5,647                    | 112,677            | (90,850)           | 21,827                   |
| MEI          | (503)              | 576                | 73                       | (363)              | 294                | (69)                     |
| MSC          | (18)               | 0                  | (18)                     | N/A                | N/A                | N/A                      |
| MYC          | (16,280)           | 36,980             | 20,700                   | (9,537)            | (29,220)           | (38,757)                 |
| MYI          | (64,245)           | 45,110             | (19,135)                 | 44,132             | (35,730)           | 8,402                    |
| RBC          | 11,696             | (11,670)           | 26                       | (1,592)            | 2,500              | 908                      |
| RYL          | 65                 | 0                  | 65                       | (10,431)           | 8,200              | (2,231)                  |
| SAL          | (21,448)           | 23,530             | 2,082                    | (15,988)           | 16,088             | 100                      |
| SCX          | 25,953             | (20,680)           | 5,273                    | 122,133            | (112,350)          | 9,783                    |
| SOG          | 81,404             | (59,920)           | 21,484                   | 10                 | 0                  | 10                       |
| SSB          | 4,860              | (5,020)            | (160)                    | N/A                | N/A                | N/A                      |
| TOR          | 8,320              | (8,420)            | (100)                    | 1,135              | (920)              | 215                      |
| UAG          | 5,043              | 0                  | 5,043                    | (36,981)           | 30,720             | (6,261)                  |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

#### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 59.20           | 68.71           |
| Transferable securities dealt in on another regulated market    | 63.14           | 45.07           |
| Other transferable securities                                   | 0.11            | 2.21            |
| Investment funds  | 3.85            | 3.59            |
| Repurchase agreements   | 3.24            | 5.90            |
| Financial derivative instruments dealt in on a regulated market | (0.01)          | 0.15            |
| Centrally cleared financial derivative instruments              | 1.34            | 2.09            |
| OTC financial derivative instruments                            | 0.61            | 0.37            |
| Securities sold short   | (0.11)          | (1.27)          |
| Reverse repurchase agreements                                   | (0.01)          | (0.03)          |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value                                      | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Loan Participations and Assignments                             | 2.54            | 3.66            |
| Corporate Bonds & Notes   | 18.55           | 22.63           |
| Convertible Bonds & Notes                                       | 0.03            | 0.03            |
| Municipal Bonds & Notes   | 0.13            | 0.15            |
| U.S. Government Agencies  | 51.65           | 35.26           |
| U.S. Treasury Obligations                                       | 20.40           | 17.94           |
| Non-Agency Mortgage-Backed Securities                           | 11.83           | 12.73           |
| Asset-Backed Securities   | 7.67            | 8.72            |
| Sovereign Issues  | 3.35            | 5.29            |
| Common Stocks   | 0.65            | 0.93            |
| Rights  | 0.01            | 0.01            |
| Warrants  | 0.05            | 0.07            |
| Preferred Securities  | 0.20            | 0.23            |
| Real Estate Investment Trusts                                   | 0.29            | 0.34            |
| Short-Term Instruments  | 5.10            | 8.00            |
| Investment Funds  | 3.85            | 3.59            |
| Repurchase Agreements   | 3.24            | 5.90            |
| Financial Derivative Instruments Dealt in on a Regulated Market |                 |                 |
| Futures   | 0.06            | 0.16            |
| Written Options   |                 |                 |
| Options on Exchange-Traded Futures Contracts                    | (0.07)          | (0.01)          |

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Centrally Cleared Financial Derivative Instruments                                       |                 |                 |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.03            | 0.00            |
| Credit Default Swaps on Credit Indices — Buy Protection                                  | 0.00            | 0.00            |
| Credit Default Swaps on Credit Indices — Sell Protection                                 | 0.32            | 0.41            |
| Interest Rate Swaps  | 0.99            | 1.68            |
| OTC Financial Derivative Instruments   |                 |                 |
| Purchased Options  |                 |                 |
| Interest Rate Swaptions  | 0.20            | 0.21            |
| Written Options  |                 |                 |
| Credit Default Swaptions on Credit Indices   | N/A             | 0.00            |
| Interest Rate Swaptions  | (0.12)          | (0.17)          |
| Interest Rate-Capped Options   | (0.11)          | (0.10)          |
| Options on Securities  | 0.00            | (0.01)          |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection  | 0.00            | 0.00            |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | (0.01)          | (0.06)          |
| Credit Default Swaps on Credit Indices — Sell Protection                                 | (0.11)          | (0.06)          |
| Total Return Swaps on Indices  | N/A             | 0.00            |
| Forward Foreign Currency Contracts   | 0.24            | (0.26)          |
| Hedged Forward Foreign Currency Contracts  | 0.52            | 0.82            |
| Securities Sold Short  | (0.11)          | (1.27)          |
| Other Current Assets & Liabilities   | (31.37)         | (26.82)         |
| Net Assets   | 100.00          | 100.00          |

| Miles   Mile    |                                      |      | PAR    | FAIR<br>VALUE | % OF<br>NET |  |     | PAR            | FAIR<br>VALUE  | % OF<br>NET  |  | PAR        | FAIR<br>VALUE | % OF<br>NET  |
|---|--------------------------------------|------|--------|---------------|-------------|--|-----|----------------|----------------|--------------|--|------------|---------------|--------------|
| Commonitory       |                                      |      | (000S) | (000S)        | ASSETS      |  |     | (000S)         | (000S)         | ASSETS       |  |            |               |              |
| ## AFF Common Composition   1.50 m.   |                                      | ASS  | IGNM   | ENTS          |             | 4.500% due 15/11/2031                          | \$  | 200 \$         | 140            | 0.14         | 0.500% due 15/04/2024<br>0.625% due 15/01/2024 | 589<br>962 | 575<br>946    | 0.59<br>0.97 |
| Seminary     |                                      | \$   | 198 \$ | 199           | 0.20        | 5.875% due 15/08/2027                          |     | 350            | 317            | 0.32         | 1.000% due 15/02/2049                          | 121        | 104           | 0.11         |
| Balance   Bala    | 8.443% due 06/04/2026                |      | 198    | 190           | 0.19        | 5.250% due 01/12/2026                          |     |                |                |              | U.S. Treasury Notes                            |            |               |              |
| SAMPS due 1907/2008   C 200   | 9.443% due 01/02/2029                |      | 17     | 17            | 0.02        |  |     | 400            | 406            | 0.42         | 3.125% due 15/08/2025                          | 7,500      | 7,245         | 7.41         |
| 19.1929/6 due 2.1064/02029   19   195   0.25   0.    | 8.848% due 14/07/2028                | €    | 200    | 214           | 0.22        |  |     | 300            | 286            | 0.29         |  | 1,200      | 1,226         | 1.26         |
| Paralles     | 10.192% due 26/06/2026               | \$   | 247    | 116           | 0.12        | 3.500% due 26/07/2026                          |     | 300            | 280            | 0.29         | NON-AGENCY MORTGAGE-RA                         | _          |               |              |
| CARPORATE BOILDO'S & NOTES   A  |                                      |      | 195 _  | 195           | 0.20        |  |     | 70             | 64             | 0.07         |  |            | COMITI        | LJ           |
| Mulmays SpA   1.5% die 1.020/2026   2.00   3.00      |                                      |      | _      | 931           | 0.95        | MGM China Holdings Ltd.                        |     | 200            | 182            | 0.19         | 4.280% due 10/08/2035                          |            | 349           | 0.36         |
| AGE   Capital Treats   Face   Section   Sect    |                                      | ;    |        |               |             |  | €   | 300            | 280            | 0.29         | 4.501% due 10/02/2036                          | 500        | 416           | 0.43         |
| Petroless Mexicanos   Colors    |                                      |      | 440    | 237           | 0.24        |  | \$  | 150            | 146            | 0.15         | 6.718% due 15/09/2034                          | 100        | 89            | 0.09         |
| Probable     |                                      |      |        | 194           | 0.20        | 6.500% due 02/06/2041                          |     |                |                |              | 5.390% due 25/08/2036                          | 674        | 248           | 0.25         |
| September   Sept    |                                      |      | 640    | 700           | 0.72        | Prosus NV                                      |     |                |                |              |  | 614        | 723           | 0.74         |
| CaixaBank S.A. 6.208% due 1801/2029 350 0.36 6.208% due 1901/2029 350 0.36 6.208% due 1901/2029 350 0.36 6.208% due 1901/2029 300 0.36 6.208% due 1901/2029 300 0.36 6.208% due 1901/2029 500 0.37 6.385% due 1901/2029 500 0.37 6.385% due 1901/2029 500 0.37 6.385% due 1901/2029 500 0.37 6.538% due 1901/2029   | 6.000% due 01/09/2025 (c)(e)         |      | 200    | 207           | 0.21        | Studio City Co. Ltd.                           |     |                |                |              | 9.466% due 16/10/2062                          |            |               |              |
| Chizens Bank N.A.   200   |                                      | \$   | 300    | 291           | 0.30        | Venture Global Calcasieu Pass I                | .LC |                |                |              | 3.909% due 13/03/2045 €                        |            |               |              |
| Country Garden Holdings Co. Ltd.   2.700% due 1/207/2026   20   |                                      |      | 350    | 350           | 0.36        | 3.875% due 15/08/2029                          |     | 200 _          |                |              | Great Hall Mortgages PLC                       | •          | ,             |              |
| Cerdit Suiss AG AT1 Claim \( \) 250   10 0.01   1.00   1    |                                      |      | 300    | 279           | 0.29        | UTILITIES                                      |     |                |                |              | GS Mortgage Securities Corp. Trus              | t          | •             |              |
| Peacher Class & lettering Co.   Pacher Class & lettering Co.    | 2.700% due 12/07/2026                |      |        |               |             |  |     | 250            | 178            | 0.18         | Harbour  |            |               |              |
| 3.347% due 100701/2033  |                                      |      | 200    | 166           | 0.47        |  | ¢   | 300            | 250            | 0.26         |  | 2,000      | 2,434         | 2.49         |
| Second Motor Credit Cell Lill   Second Motor Cell Lill   Secon    | 3.742% due 07/01/2033                |      |        |               |             | 3.150% due 01/01/2026                          | Ų   | 300            | 279            | 0.29         |  |            |               |              |
| 4.198/ due 01/06/2032 \$ 500 373 0.38   Petrobras Global Finance BV 6.850% due 05/06/2115 45 39 0.04   S.795% due 19/01/2029 \$ 600 596 0.61   7.595% due 19/01/2029 \$ 600 596 0.61   7.595% due 19/01/2029 \$ 7.595% due 20/06/2027 (c)(e) £ 200 218 0.22   Total Corporate Bonds & Notes   | 2.386% due 17/02/2026                | €    | 100    | 103           | 0.11        | 5.250% due 01/03/2052<br>5.900% due 15/06/2032 |     | 200<br>300     | 163<br>289     | 0.17<br>0.30 | 2.949% due 06/09/2038<br>Jupiter Mortgage PLC  | 900        |               |              |
| Section   Sect    | 4.198% due 01/06/2032                |      |        |               |             | Petrobras Global Finance BV                    |     |                |                |              | Lehman XS Trust                                |            | •             |              |
| Nationwide Building Society 5.750% due 20/06/2027 (c)(e)  | KBC Group NV                         |      |        |               |             | = 0=00/ L 4=/00/0044                           |     |                | 41             | 0.04         | Mansard Mortgages PLC                          |            |               |              |
| System   S    |                                      | •    |        | 330           | 0.01        | Total Carparata Bands 9. Notas                 |     | _              |                |              |  | 455        | 553           | 0.57         |
| Sometime   Marcian   Mar    | ` ' ' '                              | £    | 200    |               |             |  | FS  | _              | 12,000         | 12.55        | 6.393% due 15/07/2035 \$                       | 450        | 444           | 0.45         |
| 5.534% due 10/01/2029   |                                      |      | 250    | 224           | 0.23        | Ginnie Mae, TBA                                |     |                | 400            | 0.00         | 5.038% due 01/12/2050 £                        |            | 439           | 0.45         |
| URS Group AG  4.375% due 10/02/2031 (c)(e) \$ 250 177 0.18  4.375% due 10/02/2037 (c)(e) 200 161 0.16  6.537% due 12/02/2033 250 256 0.26  6.537% due 01/02/2037 (c)(e) € 400 344 0.35  5.459% due 03/12/2027 (c)(e) € 400 344 0.35  5.459% due 03/12/2027 (c)(e) € 400 344 0.35  5.500% due 01/01/2053 2,434 2,386 2,44  5.459% due 30/06/2035 \$ 300 255 0.26  6.147 6.29  INDUSTRIALS  American Airlines Pass-Through Trust  3.375% due 02/03/2028 100 100 0.10  5.250% due 02/03/2028 100 100 0.10  5.250% due 01/07/2053 6,100 6225 6.37  5.150% due 02/03/2033 100 100 79 0.08  Charter Communications Operating LLC  3.500% due 01/05/2030 100 79 0.08  Charter Communications Operating LLC  3.500% due 11/06/2041 100 68 0.07  Clear Channel Outdoor Holdings, Inc.  7.491% due 20/07/2060 € 440 553 0.57  7.491% due 20/07/2050 500 624 0.64  7.216% due 15/07/2059 500 624 0.64  4.480% due 21/07/2053 4,458 4,56  4.633 4,458 4,56  4.633 4,458 4,56  4.633 4,458 4,56  4.081% due 25/07/2037 ↑ \$ 529 494 0.51  4.8759* due 01/07/2053 3,847 3,830 3.92  4.081% due 25/07/2037 ↑ \$ 529 494 0.51  4.8759* due 01/07/2053 3,847 3,830 3.92  5.500% due 01/07/2053 400 385 0.40  5.500% due 01/07/2053 6,100 6.225 6.37  5.500% due 01/07/2053 6,100 6.225 6.37  5.500% due 01/07/2053 6,100 6.225 6.37  5.700% due 25/06/2037 2.70 235 0.24  5.700% due 25/06/2037 2.70 235 0.24  5.700% due 25/06/2037 2.70 235 0.24  5.700% due 15/07/2024 1,929 1,871 1,91  5.800% due 25/04/2036 738 645 0.66  5.800% due 15/07/2024 1,929 1,871 1,91  5.800% due 25/04/2036 738 645 0.66  5.800% due 15/07/2025 1,281 1,228 1,266  5.810% due 25/04/2036 738 645 0.67  5.800% due 01/07/2053 6,100 6.225  5.700% due 25/04/2036 738 645 0.66  5.700% due 15/07/2055 1,281 1,228 1,266  5.740% due 25/04/2036 764 238 0.24  |                                      | ce S |        | 302           | 0.31        | Uniform Mortgage-Backed Secu                   |     | ,              |                |              | 6.000% due 25/09/2035 ^ \$                     | 117        |               |              |
| 4.875% due 12/02/2027 (c)(e) 200 161 0.16 6.537% due 12/02/2027 (c)(e) 200 161 0.16 6.537% due 12/02/2027 (c)(e) € 400 344 0.35 5.000% due 01/10/2053 4,633 4,458 4.56 4.85% due 30/06/2035 \$ 300 255 0.26 5.000% due 01/01/2053 2,434 2,386 2.44 5.500% due 03/06/2035 \$ 300 255 0.26 5.000% due 01/03/2053 1,733 1,839 3.92 5.000% due 01/03/2053 1,733 1,739 1.83 2.444 4.500% due 01/03/2053 1,730 1,692 1.73 1,500% due 01/03/2053 1,700 1,692 1.73 1,500% due 01/03/2033 100 100 0.10 1.00 0.1 |                                      | RL 1 | ,001   | 191           | 0.20        | 3.500% due 01/05/2052 -                        |     |                |                |              |  | 440        | 553           | 0.57         |
| UniCredit SpA   | 4.875% due 12/02/2027 (c)(e)         | \$   | 200    | 161           | 0.16        | 4.000% due 01/09/2048 -                        |     |                |                |              |  | 500        | 624           | 0.64         |
| 5.459% due 30/06/2035 \$ 300  | UniCredit SpA                        |      |        |               |             | 4.500% due 01/10/2052 -                        |     |                |                |              |  |            |               | 0.51         |
| Uniform Mortgage-Backed Security, TBA   4.500% due 01/07/2053   400   385   0.40   385   0.40   385   0.40   385   0.40   385   0.40   385   0.40   385   0.40   385   0.40   385   0.40   385   0.40   385   0.40   385   0.40   385   0.40   385   0.40   385   0.40   385   0.40   385   0.40   0.4    |                                      |      |        | 255           | 0.26        | 5.500% due 01/03/2053                          | :   | 2,434<br>3,847 | 2,386<br>3,830 | 3.92         |  | _          | 16,552        | 16.94        |
| American Airlines Pass-Through Trust 3.375% due 01/11/2028 480 431 0.44  Amgen, Inc. 5.500% due 01/07/2053 1,700 1,692 1.73 6.000% due 01/07/2053 6,100 6,225 6.37 5.150% due 02/03/2028 100 100 0.10 5.250% due 02/03/2033 100 100 0.10 Carvana Co. 10.250% due 01/05/2030 100 79 0.08  Charter Communications Operating LLC 3.500% due 01/06/2041 100 68 0.07 Clear Channel Outdoor Holdings, Inc. 7.750% due 15/04/2028 240 189 0.19  4.500% due 01/07/2053 400 385 0.40 5.500% due 01/08/2053 1,700 1,692 1.73 6.000% due 01/07/2053 6,100 6,225 6.37 35,325 36.16  5.500% due 01/07/2053 5,300 due 25/11/2034 400 363 0.37  Countrywide Asset-Backed Certificates Trust 5.370% due 25/08/2037 270 235 0.24 5.370% due 25/08/2037 372 650 0.67 5.370% due 25/08/2036 732 650 0.67 6.000% due 01/05/2030 100 100 0.10 6.500% due 01/07/2053 6,100 100 101 0.11 6.500% due 01/07/2053 6,100 100 100 101 6.500% due 01/07/2030 100 100 0.10 6.500% due 01/07/2030 100 100 1.11 6.500% due 01/07/2030 100 100 0.10 6.500% due 01/07/2030 100 100 0.10 6.500% due 01/07/2030 100 100 1.11 6.500% due 01/07/2030 100 100 0.10 6.500% due 01/07/2030 100 100 1.11  |                                      |      | _      | 6,147         | 6.29        |  |     | •              | 1,789          | 1.83         | ASSET-BACKED SECURITIES                        |            |               |              |
| American Airlines Pass-Through Trust 3.375% due 01/11/2028  | INDUSTRIALS                          |      |        |               |             | 4.500% due 01/07/2053                          | -   | 400            |                |              |  | ed Pass-   |               |              |
| Amgen, Inc. 5.150% due 02/03/2028 100 100 0.10 5.250% due 02/03/2033 100 100 0.10 Carvana Co. 10.250% due 01/05/2030 100 79 0.08 Charter Communications Operating LLC 3.500% due 01/06/2041 100 68 0.07 Clear Channel Outdoor Holdings, Inc. 7.750% due 15/04/2028 240 189 0.19  0.350% due 01/04/2028 240 189 0.19  0.350% due 01/07/2033 36.16  0.350% due 01/06/2041 5,010 0.10 0.353/3625 36.16  0.353/3625 36.16  0.353/3625 36.16  0.353/3625 36.16  0.353/3625 36.16  0.353/3626 231 0.24 0.250% due 15/04/2028 240 189 0.19  0.350% due 01/07/2033 36.16  0.350% due 01/05/2030 7 270 235 0.24 0.250% due 01/05/2030 5.370% due 25/06/2047  247 223 0.23 0.650 0.67 0.650 0.67 0.650 0.67 0.650 0.67 0.650 0.67 0.650 0.67 0.650 0.67 0.650 0.67 0.650 0.67 0.650 0.67 0.650 0.67 0.750% due 15/04/2028 1,478 1,426 1.46 0.125% due 15/04/2025 654 434 0.44 0.125% due 15/04/2025 1,281 1,228 1.26 0.250% due 15/04/2025 1,281 1,228 1.26 0.250% due 15/04/2025 1,281 1,228 1.26 0.250% due 15/04/2026 764 238 0.24   |                                      | Trus |        | 431           | 0.44        | 6.000% due 01/07/2053                          |     | 100            | 101            | 0.11         | 6.950% due 25/11/2034                          |            |               | 0.37         |
| 5.250% due 02/03/2033 100 100 0.10 Carvana Co. 10.250% due 01/05/2030 100 79 0.08 Charter Communications Operating LLC 3.500% due 01/06/2041 100 68 0.07 Clear Channel Outdoor Holdings, Inc. 7.750% due 15/04/2028 240 189 0.19  U.S. TREASURY OBLIGATIONS  U.S. Treasury Inflation Protected Securities (b) 0.125% due 15/07/2024 1,929 1,871 1.91 0.125% due 15/07/2024 1,478 1,426 1.46 0.125% due 15/02/2052 654 434 0.44 0.250% due 01/06/2041 1,281 1,228 1.26 0.250% due 15/01/2025 1,281 1,228 1.26 0.250% due 15/01/2025 1,281 1,228 1.26 0.250% due 15/01/2025 1,281 1,228 1.26 0.250% due 01/06/2040 764 238 0.24   | 5.150% due 02/03/2028                |      |        |               |             | o.500% aue 01/07/2053                          |     | 0,100 _        |                |              | 5.370% due 25/08/2037                          | 270        | 235           |              |
| 10.250% due 01/05/2030 100 79 0.08  | 5.250% due 02/03/2033<br>Carvana Co. |      |        |               |             | U.S. TREASURY OBLIGATION                       | IS  |                |                |              | First Franklin Mortgage Loan Trus              | t          |               |              |
| 3.500% due 01/06/2041 100 68 0.07 0.125% due 15/10/2024 1,478 1,426 1.46 Long Beach Mortgage Loan Trust 0.125% due 15/02/2052 654 434 0.44 5.380% due 25/12/2036 632 231 0.24 0.250% due 15/04/2028 240 189 0.19 0.250% due 15/04/2025 1,281 1,228 1.26 5.470% due 25/10/2036 764 238 0.24 0.250% due 15/04/2028 240 189 0.19 0.250% due 15/04/2025 1,281 1,  | 10.250% due 01/05/2030               | ng L |        |               |             | 0.125% due 15/07/2024                          |     | 1,929          | 1,871          |              | Home Equity Asset Trust                        |            |               |              |
| 7.750% due 15/04/2028 240 189 0.19 0.250% due 15/01/2025 1,281 1,228 1,26 5.470% due 25/10/2036 764 238 0.24  | 3.500% due 01/06/2041                |      | 100    | 68            | 0.07        | 0.125% due 15/10/2024<br>0.125% due 15/02/2052 |     | 1,478<br>654   | 1,426<br>434   | 1.46<br>0.44 | Long Beach Mortgage Loan Trust                 |            |               |              |
|   | 7.750% due 15/04/2028                |      | 240    | 189           | 0.19        |  |     |                |                |              |  |            |               |              |

#### Schedule of Investments Income Fund II (Cont.)

| PAI<br>DESCRIPTION (000S  | VAL     | UE N                                 | OF<br>IET<br>ETS | PAR DESCRIPTION (000S)   | FAIR<br>ALUE<br>000S)     | % OF<br>NET<br>ASSETS | DESCRIPTION  | SHARES    | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|---|---------|--------------------------------------|------------------|--|---------------------------|-----------------------|--|-----------|-------------------------|-----------------------|
| Morgan Stanley Capital, Inc. Trust<br>5.705% due 25/01/2036 \$ 900  | \$ 69   | 95 0.7                               | 1                | Bonos de la Tesoreria de la Republica en P<br>4.500% due 01/03/2026 CLP 50,000 |                           | 0.06                  | COMMON STOCKS COMMUNICATION SERVICES   |           |                         |                       |
| New Century Home Equity Loan Trust 5.885% due 25/10/2035 700  | 57      | 71 0.5                               | 8                | <b>Mexico Government International Bond</b> 5.750% due 12/10/2110 \$ 100       |                           | 0.09                  | Intelsat Emergence S.A. (a)(f)   | 935 \$    | 21                      | 0.02                  |
| Structured Asset Investment Loan Trust 6.125% due 25/05/2035 711  | 6       | 10 0.6                               | 2                | 6.350% due 09/02/2035 200<br>10.000% due 05/12/2024 MXN 10,000                 | 211<br>579                | 0.22 0.59             | RIGHTS   |           |                         |                       |
| Structured Asset Securities Corp. Mortga<br>5.440% due 25/07/2036 ^ 667   | ge Loar |                                      |                  | Romania Government International Bond 3.750% due 07/02/2034 € 220              | 195                       | 0.20                  | Intelsat Jackson Holdings<br>S.A Exp. 05/12/2025                                 | 194 _     | 1                       | 0.00                  |
|   | 5,39    | 94 5.5                               | 2                | <b>Russia Government International Bond</b> 5.250% due 23/06/2047 ^ \$ 200     | 12                        | 0.01                  | <b>Total Transferable Securities</b>   | _         | 94,891                  | 97.12                 |
| SOVEREIGN ISSUES  |         |                                      |                  | South Africa Government International Bo<br>10.500% due 21/12/2026 ZAR 5.560   | 206                       | 0.21                  | INVESTMENT FUNDS   |           |                         |                       |
| Argentina Government International Bor  |         |                                      |                  | 10.500% due 21/12/2026 ZAR 5,560  Turkey Government International Bond         | 306                       | 0.31                  | COLLECTIVE INVESTMENT SCH  | IEMES     |                         |                       |
| 0.500% due 09/07/2030 160<br>1.500% due 09/07/2035 179<br>3.500% due 09/07/2041 272<br>3.875% due 09/01/2038 63 |         | 53 0.0<br>54 0.0<br>38 0.0<br>22 0.0 | 6                | 5.250% due 13/03/2030 \$ 1,000<br>5.750% due 11/05/2047 250                    | 823<br>171<br>6 <b>64</b> | 0.18                  | PIMCO Select Funds plc -<br>PIMCO US Dollar Short-<br>Term Floating NAV Fund (d) | 763,914 _ | 7,607                   | 7.78                  |
|   |         |                                      |                  |  |                           |                       | Total Investment Funds   | \$        | 7,607                   | 7.78                  |

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

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| LOTOVE2                                      |      |                     |                   |   |                    |
|--|------|---------------------|-------------------|---|--------------------|
| Description                                  | Туре | Expiration<br>Month | # of<br>Contracts | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| Euro-Bund 10-Year Bond September Futures     | Long | 09/2023             | 1                 | \$ (1)  | 0.00               |
| U.S. Treasury 10-Year Note September Futures | Long | 09/2023             | 24                | (22)  | (0.02)             |
|  |      |                     |                   | \$ (23)                                       | (0.02)             |

#### WRITTEN OPTIONS OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS Strike Expiration # of Fair % of Description Price Date Contracts **Premium** Value **Net Assets** Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures \$ 98.000 15/12/2023 \$ (1) \$ 0 0.00 Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures 96.500 15/12/2023 (5) (0.01)\$ (2) \$ (5) (0.01)\$ (28) Total Financial Derivative Instruments Dealt in on a Regulated Market (0.03)

#### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1) |                            |                  |                                   |   |                    |
|---|----------------------------|------------------|-----------------------------------|---|--------------------|
| Index/Tranches  | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(2)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| CDX.EM-36 5-Year Index                                      | 1.000%                     | 20/12/2026       | \$ 644                            | \$ 20   | 0.02               |
| CDX.EM-38 5-Year Index                                      | 1.000                      | 20/12/2027       | 1,500                             | 23  | 0.02               |
| CDX.EM-39 5-Year Index                                      | 1.000                      | 20/06/2028       | 700                               | 14  | 0.01               |
| CDX.HY-40 5-Year Index                                      | 5.000                      | 20/06/2028       | 6,400                             | 153   | 0.16               |
|   |                            |                  |                                   | \$ 210  | 0.21               |

| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                                       | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-------------------------------------|---|---------------|------------------|--------------------|---|--------------------|
| Receive                             | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.000%        | 16/06/2028       | ¥ 130,000          | \$ 8  | 0.01               |
| Receive                             | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.000         | 15/12/2028       | 490,000            | (63)  | (0.06)             |
| Receive                             | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.200         | 15/12/2041       | 30,000             | (1)   | 0.00               |
| Receive                             | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.400         | 15/06/2032       | 40,000             | 3   | 0.00               |
| Receive(3)                          | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.250         | 16/06/2051       | \$ 450             | 117   | 0.12               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.750         | 21/12/2052       | 800                | (23)  | (0.03)             |
| Receive(3)                          | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 2.350         | 17/01/2025       | 900                | 21  | 0.02               |
| Receive(3)                          | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 2.450         | 20/12/2024       | 3,800              | 62  | 0.06               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 2.750         | 21/06/2053       | 1,750              | (13)  | (0.01)             |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.000         | 21/06/2033       | 9,850              | 336   | 0.34               |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.250         | 21/06/2028       | 24,900             | (729)   | (0.75)             |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.610         | 12/12/2032       | 100                | 1   | 0.00               |
| Receive                             | 3-Month USD-LIBOR   | 1.250         | 16/09/2023       | 450                | 5   | 0.01               |
| Pay                                 | 6-Month EUR-EURIBOR                                       | 2.100         | 11/04/2024       | € 100              | (2)   | 0.00               |

**INTEREST RATE SWAPS** 

| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                           | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-------------------------------------|---|---------------|------------------|--------------------|---|--------------------|
| Pay                                 | 6-Month EUR-EURIBOR                           | 2.100%        | 13/04/2024       | € 200              | \$ (3)  | 0.00               |
| Pay                                 | 6-Month EUR-EURIBOR                           | 2.100         | 17/05/2024       | 100                | (2)   | 0.00               |
| Pay                                 | 6-Month EUR-EURIBOR                           | 2.250         | 28/04/2024       | 100                | (2)   | 0.00               |
| Pay                                 | 6-Month EUR-EURIBOR                           | 2.250         | 03/05/2024       | 100                | (2)   | 0.00               |
| Pay                                 | 6-Month EUR-EURIBOR                           | 2.547         | 09/03/2033       | 100                | (2)   | 0.00               |
| Receive(3)                          | 6-Month EUR-EURIBOR                           | 3.000         | 20/09/2028       | 400                | (1)   | 0.00               |
| Receive(3)                          | 6-Month EUR-EURIBOR                           | 3.000         | 20/09/2033       | 1,100              | (8)   | (0.01)             |
|                                     |   |               |                  |                    | \$ (298)                                      | (0.30)             |
| Total Centra                        | ally Cleared Financial Derivative Instruments |               |                  |                    | \$ (88)                                       | (0.09)             |

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| WRITTEN O    | PTIONS  |  |                              |                  |                          |                                   |          |               |                    |
|--------------|---|--|------------------------------|------------------|--------------------------|-----------------------------------|----------|---------------|--------------------|
| INTEREST RA  | TE SWAPTIONS  |  |                              |                  |                          |                                   |          |               |                    |
| Counterparty | Description   | Floating Rate Index                    | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date       | Notional<br>Amount <sup>(1)</sup> | Premium  | Fair<br>Value | % of<br>Net Assets |
| BOA          | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 2.150%           | 01/12/2023               | 100                               | \$ 1     | \$ 0          | 0.00               |
| DOM          | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 3.650            | 01/12/2023               | 100                               | 1        | (2)           | 0.00               |
| BPS          | Call - OTC 10-Year Interest Rate Swap                                       | 3-Month USD-LIBOR                      | Receive                      | 3.200            | 06/07/2023               | 100                               | Ö        | 0             | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay                          | 3.650            | 06/07/2023               | 100                               | 0        | 0             | 0.00               |
| DUB          | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 2.920            | 13/10/2023               | 100                               | (1)      | 0             | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 2.920            | 13/10/2023               | 100                               | (1)      | (2)           | (0.01)             |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 2.790            | 08/04/2024               | 100                               | (1)      | 0             | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 2.790            | 08/04/2024               | 100                               | (1)      | (2)           | 0.00               |
| GLM          | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 2.920            | 13/10/2023               | 100                               | (1)      | 0             | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 2.920            | 13/10/2023               | 100                               | (1)      | (2)           | (0.01)             |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 3.018            | 20/10/2023               | 100                               | (1)      | 0             | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 3.018            | 20/10/2023               | 100                               | (1)      | (2)           | 0.00               |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 3.140            | 23/10/2023               | 100                               | (1)      | 0             | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 3.140            | 23/10/2023               | 100                               | (1)      | (2)           | 0.00               |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 3.190            | 23/10/2023               | 100                               | (1)      | 0             | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 3.190            | 23/10/2023               | 100                               | (1)      | (2)           | 0.00               |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 3.225            | 23/10/2023               | 100                               | (1)      | 0             | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 3.225            | 23/10/2023               | 100                               | (1)      | (2)           | 0.00               |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 2.973            | 25/10/2023               | 100                               | (1)      | 0             | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 2.973            | 25/10/2023               | 100                               | (1)      | (2)           | 0.00               |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 2.841            | 27/10/2023               | 100                               | (1)      | 0             | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 2.841            | 27/10/2023               | 100                               | (1)      | (2)           | (0.01)             |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 3.088            | 03/11/2023               | 100                               | (1)      | 0             | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 3.088            | 03/11/2023               | 100                               | (1)      | (2)           | 0.00               |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 2.910            | 10/11/2023               | 100                               | (1)      | 0             | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 2.910            | 10/11/2023               | 100                               | (1)      | (2)           | 0.00               |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 2.250            | 17/11/2023               | 100                               | 0        | 0             | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 3.750            | 17/11/2023               | 100                               | 0        | (1)           | 0.00               |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      | 2.150            | 20/11/2023<br>20/11/2023 | 100<br>100                        | 0        | 0             | 0.00<br>0.00       |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay                          | 3.650<br>2.250   | 07/12/2023               | 100                               | 0<br>1   | (2)<br>0      | 0.00               |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive                      |                  |                          | 100                               |          | -             |                    |
|              | Put - OTC 1-Year Interest Rate Swap<br>Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR<br>3-Month USD-LIBOR | Pay<br>Receive               | 3.750<br>2.697   | 07/12/2023<br>02/04/2024 | 100                               | 1<br>(1) | (1)<br>0      | 0.00<br>0.00       |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      |                              | 2.697            | 02/04/2024               | 100                               | (1)      | (2)           | 0.00               |
| MYC          | Call - OTC 10-Year Interest Rate Swap                                       | 3-Month USD-LIBOR                      | Pay<br>Receive               | 3.300            | 10/07/2023               | 100                               | (1)      | (2)           | 0.00               |
| IVITC        | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay                          | 3.750            | 10/07/2023               | 100                               | 0        | 0             | 0.00               |
|              |   |  | ,                            |                  | · · · · · · · ·          |                                   | \$ (20)  | \$ (30)       | (0.03)             |

<sup>(1)</sup> Notional Amount represents the number of contracts.

| CKEDII DE    | CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION |                            |                  |                                   |                             |   |               |                    |
|--------------|--|----------------------------|------------------|-----------------------------------|-----------------------------|---|---------------|--------------------|
| Counterparty | Reference Entity   | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(2)</sup> | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
| MYC          | South Africa Government International Bond   | 1.000%                     | 20/12/2026       | \$ 200                            | \$ (9)                      | \$ 2  | \$ (7)        | (0.01)             |

### Schedule of Investments Income Fund II (Cont.)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| AZD          | 07/2023             | AUD 136                     | \$ 89                      | \$ 0                       | \$ (2)                       | \$ (2)  | 0.00               |
| BOA          | 07/2023             | MXN 19,278                  | 1,100                      | 0                          | (22)                         | (22)  | (0.02)             |
|              | 08/2023             | \$ 1,997                    | AUD 2,958                  | 0                          | (26)                         | (26)  | (0.03)             |
|              | 08/2023             | 38                          | CNY 264                    | 0                          | (2)                          | (2)   | 0.00               |
|              | 08/2023             | 315                         | NZD 497                    | 0                          | (11)                         | (11)  | (0.01)             |
|              | 09/2023             | TWD 2,442                   | \$ 80                      | 2                          | 0                            | 2   | 0.00               |
|              | 09/2023<br>09/2023  | \$ 126<br>161               | HKD 988<br>KRW 204,490     | 0<br>0                     | 0<br>(6)                     | 0<br>(6)  | 0.00<br>(0.01)     |
| BPS          | 07/2023             | HKD 107                     | \$ 14                      | 0                          | 0                            | 0   | 0.00               |
| 013          | 07/2023             | \$ 140                      | AUD 212                    | 1                          | Ö                            | ĭ   | 0.00               |
|              | 08/2023             | AUD 212                     | \$ 141                     | 0                          | (1)                          | (1)   | 0.00               |
|              | 08/2023             | CNH 274                     | 40                         | 2                          | 0                            | 2   | 0.00               |
|              | 08/2023             | TWD 1,222                   | 40                         | 1                          | 0                            | 1   | 0.00               |
|              | 08/2023             | \$ 20                       | CNY 139                    | 0                          | (1)<br>0                     | (1)   | 0.00               |
|              | 08/2023<br>09/2023  | 352<br>16                   | MXN 6,135<br>IDR 246,803   | 2<br>0                     | 0                            | 2   | 0.00<br>0.00       |
|              | 10/2023             | ZAR 5,836                   | \$ 314                     | 8                          | 0                            | 8   | 0.01               |
|              | 12/2023             | MXN 1,256                   | 70                         | Ō                          | (1)                          | (1)   | 0.00               |
| BRC          | 08/2023             | € 4,259                     | 4,652                      | 0                          | (4)                          | (4)   | 0.00               |
|              | 08/2023             | £ 8,440                     | 10,561                     | 0                          | (171)                        | (171)   | (0.17)             |
|              | 09/2023             | HKD 1,110                   | 142                        | 0                          | 0                            | 0   | 0.00               |
| CBK          | 09/2023<br>07/2023  | IDR 1,279<br>BRL 964        | 0<br>195                   | 0<br>0                     | 0<br>(5)                     | 0<br>(5)  | 0.00<br>0.00       |
| CDK          | 07/2023             | \$ 75                       | BRL 365                    | 1                          | 0                            | (5)   | 0.00               |
|              | 07/2023             | 328                         | CLP 265,479                | 2                          | Ö                            | 2   | 0.00               |
|              | 07/2023             | 1,016                       | MXN 19,561                 | 122                        | 0                            | 122   | 0.13               |
|              | 08/2023             | £ 196                       | \$ 244                     | 0                          | (6)                          | (6)   | (0.01)             |
|              | 08/2023             | TWD 1,176                   | 39                         | 1                          | 0                            | 1   | 0.00               |
|              | 08/2023             | \$ 51                       | BRL 265                    | 3                          | 0                            | 3   | 0.00               |
|              | 08/2023<br>09/2023  | 573<br>KRW 2,005            | ¥ 76,124<br>\$ 2           | 0                          | (43)<br>0                    | (43)<br>0   | (0.04)<br>0.00     |
|              | 09/2023             | \$ 1                        | IDR 9,188                  | 0                          | 0                            | 0   | 0.00               |
| DUB          | 07/2023             | 1,192                       | BRL 6,457                  | 147                        | Ō                            | 147   | 0.15               |
| GLM          | 07/2023             | BRL 6,398                   | \$ 1,315                   | 0                          | (11)                         | (11)  | (0.01)             |
|              | 07/2023             | \$ 97                       | BRL 521                    | 11                         | 0                            | 11  | 0.01               |
|              | 09/2023             | TWD 4,269                   | \$ 140                     | 3<br>1                     | 0                            | 3   | 0.00               |
|              | 09/2023<br>10/2023  | \$ 1,226<br>135             | BRL 5,984<br>MXN 2,363     | 1                          | 0                            | 1   | 0.00<br>0.00       |
| MBC          | 08/2023             | CNH 188                     | \$ 27                      | 1                          | 0                            | 1   | 0.00               |
| WIDC         | 09/2023             | \$ 297                      | KRW 379,065                | Ó                          | (8)                          | (8)   | (0.01)             |
| MYI          | 07/2023             | AUD 197                     | \$ 131                     | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | € 480                       | 523                        | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | £ 33                        | 42                         | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>07/2023  | IDR 82,509<br>\$ 6          | 5<br>IDR 82,509            | 0<br>0                     | 0                            | 0   | 0.00<br>0.00       |
|              | 08/2023             | € 63                        | \$ 68                      | 0                          | (1)                          | (1)   | 0.00               |
|              | 08/2023             | TWD 1,326                   | 44                         | 1                          | 0                            | 1   | 0.00               |
|              | 08/2023             | \$ 1,058                    | ¥ 140,541                  | 0                          | (79)                         | (79)  | (0.08)             |
|              | 09/2023             | IDR 82,581                  | \$ 6                       | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | KRW 1,000,285               | 766                        | 4                          | 0                            | 4   | 0.00               |
|              | 09/2023<br>09/2023  | \$ 26<br>333                | IDR 393,464<br>KRW 426,008 | 0                          | 0<br>(8)                     | 0<br>(8)  | 0.00<br>(0.01)     |
| SCX          | 08/2023             | AUD 386                     | \$ 256                     | 1                          | (2)                          | (1)   | 0.00               |
| JCA          | 08/2023             | CNH 322                     | 47                         | 2                          | 0                            | 2   | 0.00               |
|              | 08/2023             | ¥ 22,300                    | 162                        | 7                          | 0                            | 7   | 0.01               |
|              | 08/2023             | NZD 687                     | 418                        | 0                          | (3)                          | (3)   | 0.00               |
|              | 08/2023             | \$ 57                       | CNY 389                    | 0                          | (3)                          | (3)   | 0.00               |
|              | 08/2023             | 110<br>TWD 2,040            | NZD 176<br>\$ 67           | 0<br>1                     | (2)<br>0                     | (2)   | 0.00<br>0.00       |
|              | 09/2023<br>09/2023  | TWD 2,040<br>\$ 661         | \$ 67<br>IDR 9,830,878     | 0                          | (8)                          | 1<br>(8)  | (0.01)             |
| SSB          | 07/2023             | CLP 265,860                 | \$ 331                     | 0                          | 0                            | 0   | 0.00               |
| <del>-</del> | 08/2023             | \$ 331                      | CLP 266,628                | Ö                          | Ö                            | Ö   | 0.00               |
|              | 09/2023             | 753                         | BRL 3,820                  | 30                         | 0                            | 30  | 0.03               |
| UAG          | 07/2023             | AUD 109                     | \$ 71                      | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | \$ 22                       | AUD 34                     | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | AUD 34                      | \$ 22                      | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | ZAR 512                     | 27                         | 0                          | 0                            | 0   | 0.00               |

#### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the E Class AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| AZD          | 07/2023             | AUD 538                  | \$ 357                  | \$ 0                       | \$ (1)                       | \$ (1)  | 0.00               |
|              | 07/2023             | \$ 668                   | AUD 1,021               | 11                         | 0                            | 11  | 0.01               |
|              | 08/2023             | 357                      | 538                     | 1                          | 0                            | 1   | 0.00               |
| BOA          | 07/2023             | 2,217                    | 3,402                   | 51                         | (3)                          | 48  | 0.05               |
| BPS          | 07/2023             | AUD 3,019                | \$ 1,999                | 0                          | (12)                         | (12)  | (0.01)             |
|              | 07/2023             | \$ 1,781                 | AUD 2,745               | 46                         | 0                            | 46  | 0.05               |
|              | 08/2023             | 1,855                    | 2,798                   | 9                          | 0                            | 9   | 0.01               |
| CBK          | 07/2023             | 426                      | 653                     | 9                          | 0                            | 9   | 0.01               |
| SCX          | 07/2023             | AUD 949                  | \$ 630                  | 0                          | (2)                          | (2)   | 0.00               |
|              | 07/2023             | \$ 515                   | AUD 788                 | 10                         | 0                            | 10  | 0.01               |
|              | 08/2023             | 631                      | 949                     | 2                          | 0                            | 2   | 0.00               |
| UAG          | 07/2023             | AUD 3,222                | \$ 2,139                | 4                          | (9)                          | (5)   | (0.01)             |
|              | 07/2023             | \$ 795                   | AUD 1,214               | 13                         | 0                            | 13  | 0.01               |
|              | 08/2023             | 2,141                    | 3,222                   | 9                          | (4)                          | 5   | 0.01               |
|              |                     |                          |                         | \$ 165                     | \$ (31)                      | \$ 134  | 0.14               |

As at 30 June 2023, the E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| AZD          | 07/2023             | \$ 520                   | € 476                   | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
| BOA          | 07/2023             | € 5                      | \$ 5                    | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 1,389                 | € 1,292                 | 21                         | 0                            | 21  | 0.02               |
| BPS          | 07/2023             | € 1,502                  | \$ 1,646                | 7                          | 0                            | 7   | 0.01               |
|              | 07/2023             | \$ 1,387                 | € 1,290                 | 21                         | 0                            | 21  | 0.02               |
|              | 08/2023             | 1,615                    | 1,472                   | 0                          | (7)                          | (7)   | (0.01)             |
| BRC          | 07/2023             | 323                      | 300                     | 4                          | 0                            | 4   | 0.00               |
| CBK          | 07/2023             | € 1,695                  | \$ 1,842                | 0                          | (7)                          | (7)   | (0.01)             |
|              | 07/2023             | \$ 217                   | € 200                   | 1                          | 0                            | 1   | 0.00               |
|              | 08/2023             | 1,781                    | 1,636                   | 6                          | 0                            | 6   | 0.01               |
| MBC          | 07/2023             | 100                      | 93                      | 2                          | 0                            | 2   | 0.00               |
| SCX          | 07/2023             | 1,408                    | 1,316                   | 27                         | 0                            | 27  | 0.03               |
|              |                     |                          |                         | \$ 89                      | \$ (14)                      | \$ 75   | 0.07               |

As at 30 June 2023, the E Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty                 | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|------------------------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA                          | 07/2023             | £ 354                    | \$ 445                  | \$ 0                       | \$ (5)                       | \$ (5)  | (0.01)             |
|                              | 07/2023             | \$ 3,039                 | £ 2,400                 | 12                         | 0                            | 12  | 0.01               |
| BPS                          | 07/2023             | 3,352                    | 2,710                   | 94                         | 0                            | 94  | 0.10               |
| BRC                          | 07/2023             | 197                      | 158                     | 4                          | 0                            | 4   | 0.01               |
| CBK                          | 07/2023             | £ 62                     | \$ 79                   | 0                          | 0                            | 0   | 0.00               |
|                              | 07/2023             | \$ 242                   | £ 192                   | 2                          | 0                            | 2   | 0.00               |
| MBC                          | 07/2023             | 3,338                    | 2,697                   | 90                         | 0                            | 90  | 0.09               |
| MYI                          | 07/2023             | 3,360                    | 2,703                   | 77                         | 0                            | 77  | 0.08               |
|                              |                     |                          |                         | \$ 279                     | \$ (5)                       | \$ 274  | 0.28               |
| Total OTC Financial Derivati | ve Instruments      |                          |                         |                            |                              | \$ 374  | 0.38               |

#### SECURITIES SOLD SHORT

| DESCRIPTION  | PAR<br>(000S) | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|---------------|-------------------------|-----------------------|
| U.S. GOVERNMENT AGENCIES   |               |                         |                       |
| <b>Uniform Mortgage-Backed Security, TBA</b> 3.500% due 01/08/2053 5.000% due 01/08/2053 | \$ 200<br>200 | \$ (182)<br>(196)       | (0.19)<br>(0.20)      |
| Total Securities Sold Short  |               | \$ (378)                | (0.39)                |
| Total Investments  |               | \$ 102,378              | 104.77                |
| Other Current Assets & Liabilities   |               | \$ (4,661)              | (4.77)                |
| Net Assets   |               | \$ 97,717               | 100.00                |

#### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security did not produce income within the last twelve months.

#### Schedule of Investments Income Fund II (Cont.)

- (b) Principal amount of security is adjusted for inflation.
- (c) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (d) Affiliated to the Fund.
- (e) Contingent convertible security.
- (f) Restricted Securities (31 December 2022: 0.04%):

|                         | Acquisition |       | Fair  | % of       |
|-------------------------|-------------|-------|-------|------------|
| Issuer Description      | Date        | Cost  | Value | Net Assets |
| Intelsat Emergence S.A. | 24/02/2021  | \$ 77 | \$ 21 | 0.02       |

Cash of \$1,541 (31 December 2022: \$961) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$141 (31 December 2022: \$61) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices in<br>Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|-------------------------------------|--|---|---|------------|
| Transferable Securities             | \$ 0   | \$ 94,643   | \$ 248  | \$ 94,891  |
| Investment Funds                    | 7,607  | 0   | 0   | 7,607      |
| Financial Derivative Instruments(3) | (1)  | 259   | 0   | 258        |
| Securities Sold Short               | 0  | (378)   | 0   | (378)      |
| Totals                              | \$ 7,606   | \$ 94,524   | \$ 248  | \$ 102,378 |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>                         | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|---|--|---|---|------------|
| Transferable Securities                         | \$ 0   | \$ 56,688   | \$ 282  | \$ 56,970  |
| Investment Funds                                | 1,740  | 0   | 0   | 1,740      |
| Financial Derivative Instruments <sup>(3)</sup> | (4)  | 316   | 0   | 312        |
| Totals  | \$ 1,736   | \$ 57,004   | \$ 282  | \$ 59,022  |

- (1) See Note 3 in the Notes to Financial Statements for additional information.
- (2) Refer to the Schedule of Investments for additional information.
- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                | _                               | As at 31-Dec-2022                   |                                  |                                 |  |
|--------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|---------------------------------|--|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |  |
| AZD          | \$ 9                                | \$ 0                             | \$ 9                            | \$ 3                                | \$ 0                             | \$ 3                            |  |
| BOA          | 9                                   | 0                                | 9                               | (65)                                | 0                                | (65)                            |  |
| BPS          | 169                                 | (260)                            | (91)                            | (73)                                | 0                                | (73)                            |  |
| BRC          | (167)                               | 90                               | (77)                            | (5)                                 | 0                                | (5)                             |  |
| CBK          | 86                                  | 0                                | 86                              | 24                                  | 0                                | 24                              |  |
| DUB          | 143                                 | 0                                | 143                             | (2)                                 | 0                                | (2)                             |  |
| GLM          | (19)                                | 20                               | 1                               | (36)                                | 30                               | (6)                             |  |
| MBC          | 85                                  | 0                                | 85                              | 22                                  | 0                                | 22                              |  |
| MYC          | (7)                                 | 31                               | 24                              | (8)                                 | 31                               | 23                              |  |
| MYI          | (6)                                 | 0                                | (6)                             | (10)                                | 0                                | (10)                            |  |
| SCX          | 30                                  | 0                                | 30                              | 27                                  | 0                                | 27                              |  |
| SSB          | 30                                  | 0                                | 30                              | N/A                                 | N/A                              | N/A                             |  |
| UAG          | 12                                  | 0                                | 12                              | 3                                   | 0                                | 3                               |  |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

#### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 49.90           | 55.36           |
| Transferable securities dealt in on another regulated market    | 47.21           | 45.23           |
| Other transferable securities                                   | 0.01            | 0.03            |
| Investment funds  | 7.78            | 3.07            |
| Financial derivative instruments dealt in on a regulated market | (0.03)          | 0.00            |

|  | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Centrally cleared financial derivative instruments | (0.09)          | 0.76            |
| OTC financial derivative instruments               | 0.38            | (0.21)          |
| Securities sold short                              | (0.39)          | N/A             |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Loan Participations and Assignments  | 0.95            | 1.71            |
| Corporate Bonds & Notes  | 12.35           | 12.97           |
| U.S. Government Agencies   | 36.16           | 19.84           |
| U.S. Treasury Obligations  | 22.45           | 35.05           |
| Non-Agency Mortgage-Backed Securities  | 16.94           | 17.43           |
| Asset-Backéd Securities  | 5.52            | 10.35           |
| Sovereign Issues   | 2.73            | 3.23            |
| Common Stocks  | 0.02            | 0.04            |
| Rights   | 0.00            | 0.00            |
| Investment Funds   | 7.78            | 3.07            |
| Financial Derivative Instruments Dealt in on a Regulated Market                          |                 |                 |
| Futures  | (0.02)          | 0.01            |
| Written Options  |                 |                 |
| Options on Exchange-Traded Futures Contracts   | (0.01)          | (0.01)          |
| Centrally Cleared Financial Derivative Instruments                                       |                 |                 |
| Credit Default Swaps on Credit Indices — Sell Protection                                 | 0.21            | 0.28            |
| Interest Rate Swaps  | (0.30)          | 0.48            |
| OTC Financial Derivative Instruments   |                 |                 |
| Written Options  |                 |                 |
| Interest Rate Swaptions  | (0.03)          | (0.08)          |
| Options on Securities  | N/A             | 0.00            |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | (0.01)          | (0.01)          |
| Forward Foreign Currency Contracts   | (0.07)          | (0.27)          |
| Hedged Forward Foreign Currency Contracts  | 0.49            | 0.15            |
| Securities Sold Short  | (0.39)          | N/A             |
| Other Current Assets & Liabilities   | (4.77)          | (4.24)          |
| Net Assets   | 100.00          | 100.00          |

| Scientified Asset Section   Sectio   |                                | PAR            | FAIR<br>VALUE | % OF<br>NET |                                 | PAR         | FAIR<br>VALUE | % OF<br>NET |                                  | PAR        | FAIR<br>VALUE |        |
|--|--------------------------------|----------------|---------------|-------------|---------------------------------|-------------|---------------|-------------|----------------------------------|------------|---------------|--------|
| 2579-96 des 15002007   3,666   3,063   0.05   5,005   7,000    |                                | (000S)         | (000S)        | ASSETS      |                                 |             |               |             |                                  | ` '        | (000S)        | ASSETS |
| 1,000%   1   |                                | OTES           |               |             | 0.875% due 15/02/2047           | 3,646       | 3,063         | 0.94        |                                  |            | 107           | 0.03   |
| 1375% des   15070264   2.560   1508   0.57   |                                |                |               |             |                                 |             |               |             |                                  | -Backed Pa | ass-          |        |
| 1.50% a.c.   100.003   2.50% a.c.   150.003   2.50% a.c.   2.50% a.c   |                                |                |               |             | 1.375% due 15/02/2044           | •           | 1,963         |             |                                  | 712        | 689           | 0.21   |
| 1,000% due 101002003   |                                | \$ 60 \$       | 55            | 0.02        |                                 |             |               |             |                                  |            |               |        |
| 2000      |                                | DKK 6,512      | 687           | 0.21        |                                 |             |               |             |                                  | ,          | 1,/41         | 0.54   |
| Security    |                                |                |               |             |                                 |             |               |             |                                  |            |               |        |
|  |                                | '              | U             | 0.00        |                                 |             | 91,398        | 28.19       |                                  |            |               | 0.01   |
| 1500% doi:1010/10263   13.395   1.466   0.43   1211 Avenue of the American trust   1.70   1.70   0.55   1.70   0   |                                |                |               |             | NON-AGENCY MORTGAGE-B           | ACKED S     | ECURITI       | ES          |                                  |            |               | 0.50   |
| 1.52976   Acc 0.1010/2015      |                                |                |               |             |                                 |             |               |             |                                  |            |               |        |
| Solve   Company   Compa    |                                |                |               |             |                                 | ,           | 1,770         | 0.55        | 0.875% due 25/11/2035            | 1,000      |               |        |
| 1,000% do 010/02055   2.392   2.90   0.27  |                                | O              | U             | 0.00        |                                 |             | 161           | 0.05        | COVEREIGNICSUES                  | -          | ,002          | 5.5.   |
| 1,500% das 011002033   |                                |                |               |             | Banc of America Funding Trust   |             |               |             |                                  |            |               |        |
| 2.50% due 0110/2019 49 9 0 0 000 3.50% due 0110/2019 1 3 0 0 000 50% due 0110/2019 1 3 0 0 000 50% due 0110/2019 1 3 0 0 000 50% due 0110/2019 1 3 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0   | 1.500% due 01/10/2053          | 25,770         | 2,743         | 0.85        |                                 |             |               |             |                                  |            | 1 636         | 0.50   |
| South dis Orl (10/2005)   Continue Processing   Continue Process   |                                |                |               |             |                                 |             | 02            | 0.02        | 0.750% due 21/11/2027            | 718        | 464           | 0.14   |
| Pearlier   Committee   Comm    |                                |                |               |             |                                 | •           | 2,546         | 0.79        |                                  |            | 832           | 0.26   |
| 1.000% disc   0.1002/032   1.3   1.0   1.0   0.0   |                                | 3 161          | 333           | 0.10        |                                 |             | 2,309         | 0.71        | 0.500% due                       |            |               |        |
| 15,00% die 010402035   |                                |                |               | 0.02        | Countrywide Alternative Loan Tr |             | ,             |             | ` '                              | 241        | 146           | 0.05   |
| 2500% due 0104/2047   2  |                                |                |               |             |                                 |             | 83            | 0.03        |                                  | 2,219      | 1,608         | 0.50   |
| Minimum   Mini   |                                |                |               |             |                                 |             | 45            | 0.01        |                                  | onal Bond  |               |        |
| Petrobars Global Finance BV 7.250% due 17/03/2014 \$ 157   |                                | _              | 8,438         | 2.60        |                                 | 0           | 0             | 0.00        |                                  | 3,548      | 521           | 0.16   |
| \$\    | UTILITIES                      |                |               |             |                                 |             | 0             | 0.00        |                                  | al Bond    |               |        |
| Section   Comporate Bonds & Notes   8,593   2,565   3,614% due 10/02/2032   2,000   1,852   0,755   2,000% due   5,649% due 23/10/2059   6 374   472   0,15   2,507/2038   0,976   0,992   0,31   0,593% due 15/06/2047   6,81   6,57   0,25   0,24   0,35   0,358% due 20/08/2072   2,033   0,63   0,586% due 20/08/2072   2,033   0,63   0,586% due 20/01/2073   8,766   0,62   0,616% due 20/01/2073   8,766   0,62   0,616% due 20/01/2073   8,766   0,62   0,616% due 20/01/2073   8,80   0,90   0,62   0,64   0,616% due 20/01/2073   1,889   1,908   0,99   0,62   0,64   0,616% due 20/01/2073   1,889   1,908   0,99   0,62   0,62   0,64   0,616% due 20/01/2073   1,889   1,908   0,99   0,62   0,64   0,64   0,60   0,62   0,64   0,64   0,60   0,64   0,6   |                                |                |               |             |                                 |             | 136           | 0.04        |                                  | 932        | 999           | 0.31   |
| Polaris P.C   Schools and P.   |                                | _              |               |             |                                 | 2 000       | 1 052         | 0.57        |                                  | 1 000      | 2 100         | 0.65   |
| Freddie Mac 5.939% due 1506/2047 681 657 0.20 6.169% due 2008/2068 94 92 0.03 8.859% due 2008/2068 94 92 0.03 8.859% due 2008/2078 2.039 2.033 0.03 8.759% due 20010/2073 300 300 0.09 6.169% due 2011/2077 1, 1889 1, 1000 6.169% due 2011/2077 1, 1889 1, 1000 6.169% due 2011/2078 1, 1889 1, 1000 6.179% due 2509/2035 1, 1777 1, 1631 0, 150 6.179% due 2011/2078 1, 1889 1, 1000 6.179% due 2509/2045 1, 1717 1, 1631 0, 150 6.179% due 2509/2045 1, 1717 1, 1631 0, 150 6.179% due 2509/2045 1, 1717 1, 1631 0, 150 6.179% due 2509/2045 1, 1717 1, 1631 0, 150 6.179% due 2509/2045 1, 1717 1, 1631 0, 150 6.179% due 2509/2045 1, 1717 1, 1631 0, 150 6.179% due 2509/2045 1, 1717 1, 1631 0, 150 6.179% due 2509/2045 1, 1717 1, 1631 0, 150 6.179% due 2509/2045 1, 1717 1, 1631 0, 150 6.179% due 2509/2045 1, 1717 1, 1631 0, 150 6.179% due 2509/2045 1, 1717 1, 1631 0, 150 6.179% due 2509/2045 1, 1717 1, 1631 0, 150 6.179% due 2509/2045 1, 1717 1, 1631 0, 150 6.179% due 2509/2045 1, 1717 1, 1631 0, 150 6.179% due 2509/2045 1, 1717 1, 1631 0, 150 6.179% due 1, 1709/2033 1, 1000 6.179% due 1, 1709/2034 1, 1717 1, 1719 1,  | Total Corporate Borius & Notes | -              | 8,393         | 2.05        |                                 | 2,000       | 1,032         | 0.57        | 0.100% due                       | •          | •             |        |
| Freddie Mac 55939% due 1506/2047 681 657 0.20 55939% due 1506/2049 681 657 0.20 55939% due 2008/2078 2,039 2,033 0.03 0.03 0.09 5869% due 2001/2077 2,039 3,00 3.00 0.09 561669% due 2001/2072 1,889 1,908 0.59 1.09 0.09 66.169% due 2001/2072 1,889 1,908 0.59 1.09 0.09 66.170% due 25001/2045 1.171 7 1,631 0.50 1.09 0.09 0.09 0.09 0.09 0.09 0.09 0.0  | U.S. GOVERNMENT AGEN           | ICIES          |               |             |                                 | 374         | 472           | 0.15        |                                  | 976        | 992           | 0.31   |
| Tower Point Mortgage Scurities Trust 3.500 (2008)  |                                | 601            | CET           | 0.20        |                                 | 150         | 129           | 0.04        | 25/07/2030 (b)                   | 1,597      | 1,776         | 0.55   |
| 3.858% due 20008/2072  |                                | 081            | 03/           | 0.20        |                                 |             |               |             |                                  | 42         | 55            | 0.02   |
| 1.639% due 25/09/2033   1   0.00   | 3.858% due 20/08/2068          |                |               |             |                                 |             |               | 0.63        | Italy Buoni Poliennali Del Tesor | 0          |               |        |
| 2001/2073 8,786 8,724 2.69 5.810% due 25/01/2045 185 1.71 0.00 4.00% due 0.008/2053 300 0.09 6.226% due 20/11/2072 1.889 1,908 0.59 13,580 due 0.008/2053 14,900 13,996 4.32 4.500% due 01/08/2053 15,600 15,006 4.60 10/09/2053 15,600 15,006 4.60 10/09/2053 15,900 56,978 1.758 5.500% due 01/08/2053 3,900 3,881 1.20 6.509% due 01/08/2053 3,900 3,881 1.20 6.509% due 01/08/2053 3,900 3,881 1.20 7 5.500% due 01/08/2053 3,900 3,900 3,881 1.20 7 5.500% due 01/08/2053 3,900 3,900 3,881 1.20 7 5.500% due 01/08/2053 3,900 3,900 3,900 3,900 3,900 4,900 5.500 4 1.000  |                                | 2,039          | 2,033         | 0.63        | 4.163% due 25/09/2033           |             |               | 0.00        |                                  | 6 264      | 5 752         | 1.77   |
| Color   Colo   |                                |                |               |             |                                 |             |               |             | 0.400% due                       |            | •             |        |
| U.S. TREASURY OBLIGATIONS  U.S. TREASURY OBLIGA  |                                |                |               |             | 0.170 /0 ddc 25/00/2045         | 1,717       |               |             |                                  | 2,253      | 2,249         | 0.69   |
| 4.500% due 01/08/2053  |                                |                | 12.006        | 4 22        | ASSET DACKED SECTIDITIES        |             |               |             |                                  | 10,325     | 11,154        | 3.44   |
| Pass   Through Certificates   5500% due 01/08/2053   3,900   3,881   1.20   4,694   1.45   55,978   17.58  |                                |                |               |             |                                 | Inc. Acce   | a Da alca d   |             |                                  | 1,176      | 1,291         | 0.40   |
| S.500% due 01/08/2053  |                                |                |               |             |                                 | , INC. ASSE | ет-васкеа     |             |                                  | 560        | 610           | 0 19   |
| U.S. TREASURY OBLIGATIONS  U.S. Treasury Inflation Protected Securities (b) 0.125% due 15/04/2026 2,776 2,603 0.80 0.125% due 15/07/2026 136 12,767 3,94 0.125% due 15/07/2026 13,653 12,767 3,94 0.125% due 15/07/2030 118 106 0.03 0.125% due 15/07/2031 12,562 11,145 3.44 0.125% due 15/07/2032 6,159 5,664 434 0.13 0.050% due 25/07/2035 15 141 0.04 0.625% due 15/07/2032 6,159 5,664 1.75 His Asset Securitization Corp. Trust 0.625% due 15/07/2028 2,187 2,073 0.64 0.750% due 15/07/2024 671 571 0.18 0.750% due 15/07/2024 671 571 0.  |                                |                |               |             |                                 |             | 52            | 0.02        |                                  |            | 010           | 0.15   |
| U.S. Treasury Inflation Protected Securities (b) 0.125% due 15/04/2025   |                                | _              | 56,978        | 17.58       |                                 |             | 34            | 0.01        |                                  | 21 1/13    | 157           | 0.05   |
| U.S. Freasury Inflation Protected Securities (b)  0.125% due 15/04/2025  | U.S. TREASURY OBLIGAT          | IONS           |               |             |                                 |             |               | 0.04        | 0.100% due                       |            |               |        |
| 0.125% due 15/04/2026 0.125% due 15/07/2026 10.125% due 15/07/2026 0.125% due 15/07/2030 0.125% due 15/07/2030 0.125% due 15/07/2030 0.125% due 15/07/2031 0.125% due 15/07/2032 0.125% due 15/07/2034 0.125% due 15/07/203  | U.S. Treasury Inflation Prote  | cted Securitie | es (b)        |             |                                 | 118         | 118           | 0.04        | ` '                              | 427,440    | 3,015         | 0.93   |
| 0.125% due 15/07/2026 0.125% due 15/010/2027 0.125% due 15/010/2030 118 106 0.03 0.125% due 15/07/2030 0.125% due 15/07/2030 0.125% due 15/07/2030 0.125% due 15/07/2031 0.125% due 15/07/2031 0.125% due 15/07/2032 0.125% due 15/07/2032 0.125% due 15/07/2031 0.125% due 15/07/2031 0.125% due 15/07/2032 0.125% due 15/07/2031 0.125% due 15/07/2032 0.125% due 15/07/2032 0.125% due 15/07/2051 0.125% due 15/07/2051 0.125% due 15/07/2051 0.125% due 15/07/2052 0.250% due 15/07/2052 0.250% due 15/07/2052 0.375% due 15/07/2027 0.500% due 15/07/2027 0.500% due 15/07/2027 0.500% due 15/07/2027 0.500% due 15/07/2028 0.625% due 15/07/2034 0.13 0.13 0.14 0.15 due 15/07/2034  |                                |                |               |             |                                 | 16          | 16            | 0.01        | 10/03/2028 (b)                   | 960,531    | 7,005         | 2.16   |
| 0.125% due 15/01/2030 0.125% due 15/07/2030 0.125% due 15/07/2031 0.125% due 15/07/2051 0.125% due 15/07/2052 0.15% due 15/07/2052 0.118 0.0375% due 15/07/2077 0.1887 0.0500% due 15/07/2077 0.08775% due 15/07/2024 0.500% due 15/07/2028 0.625% due 15/07/2028 0.625  |                                |                |               | 0.05        |                                 | 07          | 02            | 0.02        |                                  | .662.205   | 12.173        | 3.76   |
| 0.125% due 15/07/2030  |                                |                |               |             |                                 |             |               | 0.03        | Spain Government Internationa    |            | •             |        |
| 0.125% due 15/07/2031 12,562 11,145 3.44 Countrywide Asset-Backed Certificates Trust 0.125% due 15/07/2032 9,519 8,385 2.59 5.330% due 25/06/2047 2,048 1,913 0.59 1.450% due 31/10/2027 300 304 0.09 0.125% due 15/02/2052 654 434 0.13 0.375% due 15/02/2050 118 83 0.03 0.375% due 15/02/2050 118 83 0.03 0.375% due 15/02/207 1,871 1,756 0.54 0.540% due 25/07/2036 900 847 0.26 0.125% due 15/07/2027 10,887 10,208 3.15 0.500% due 15/07/2027 10,887 10,208 3.15 0.500% due 15/07/2028 2,828 2,646 0.82 0.625% due 15/01/2026 128 122 0.04 0.625% due 15/01/2026 128 122 0.04 0.625% due 15/07/2032 6,159 5,664 1.75 0.05% due 25/08/2034 131 128 0.04 0.125% due  | 0.125% due 15/01/2030          | 118            | 106           | 0.03        | Through Certificates            |             |               | 0.04        |                                  | 10.869     | 11.646        | 3.59   |
| 0.125% due 15/01/2032 9,519 8,385 2.59 0.125% due 15/02/2051 1,049 701 0.22  |                                |                |               |             |                                 |             |               | 0.04        | 0.700% due                       |            |               |        |
| 0.125% due 15/02/2052 654 434 0.13   | 0.125% due 15/01/2032          | 9,519          | 8,385         | 2.59        |                                 |             |               | 0.59        |                                  |            |               |        |
| 0.250% due 15/02/2050 118 83 0.03  |                                |                |               |             |                                 | 900         | 847           | 0.26        |                                  |            |               |        |
| 0.375% due 15/07/2027 10,887 10,208 3.15 0.500% due 15/04/2024 1,323 1,291 0.40 0.500% due 15/04/2028 2,828 2,646 0.82 0.625% due 15/01/2026 128 122 0.04 0.625% due 15/01/2026 128 122 0.04 0.625% due 15/07/2032 6,159 5,664 1.75 0.625% due 15/07/2032 2,187 2,073 0.64 0.750% due 15/07/2028 2,187 2,073 0.64 0.750% due 25/07/2036 1,675 1,638 0.51 0.125% due 0.125% |                                |                |               |             |                                 |             | 017           | 0.20        |                                  | 320        | 392           | 0.12   |
| 0.500% due 15/04/2024 1,323 1,691 0.40   | 0.375% due 15/07/2027          | 10,887         | 10,208        | 3.15        |                                 |             |               |             | 0.125% due                       | 1.004      |               |        |
| 0.625% due 15/01/2024 588 578 0.18 Home Equity Asset Trust 22/11/2036 (b) 172 202 0.06 0.625% due 15/01/2026 128 122 0.04 6.005% due 25/08/2034 131 128 0.04 0.625% due 15/07/2032 6,159 5,664 1.75 HSI Asset Securitization Corp. Trust 22/03/2039 (b) 377 427 0.13 0.625% due 15/02/2043 13 11 0.00 5.470% due 25/05/2037 19 19 0.01 0.125% due 0.750% due 15/07/2028 2,187 2,073 0.64 JPMorgan Mortgage Acquisition Trust 0.750% due 15/02/2042 671 571 0.18 5.470% due 25/07/2036 1,675 1,638 0.51 0.25% due 0.2100/2044 (b) 0.125% due 0.12 |                                |                |               |             |                                 |             |               |             |                                  | 1,904      | 2,353         | 0.73   |
| 0.625% due 15/07/2032 6,159 5,664 1.75 HSI Asset Securitization Corp. Trust 22/03/2039 (b) 377 427 0.13 0.625% due 15/07/2028 2,187 2,073 0.64 0.750% due 15/07/2028 2,187 2,073 0.64 0.750% due 15/02/2042 671 571 0.18 5,470% due 25/07/2036 1,675 1,638 0.51 22/03/2039 (b) 377 427 0.13 0.125% due 10/08/2041 (b) 1,690 1,878 0.58 0.125% due 10/08/2041 (b) 0.125% due | 0.625% due 15/01/2024          | 588            | 578           | 0.18        |                                 | 121         | 120           | 0.04        |                                  | 172        | 202           | 0.06   |
| 0.625% due 15/02/2043 13 11 0.00 5.470% due 25/05/2037 19 19 0.01 0.125% due 15/07/2028 2,187 2,073 0.64 JPMorgan Mortgage Acquisition Trust 0.750% due 15/02/2042 671 571 0.18 5.470% due 25/07/2036 1,675 1,638 0.51 0.125% due 0.125 |                                |                |               |             |                                 |             | 128           | 0.04        | 22/03/2039 (b)                   | 377        | 427           | 0.13   |
| 0.750% due 15/02/2042 671 571 0.18 5.470% due 25/07/2036 1,675 1,638 0.51 0.125% due 0.1 | 0.625% due 15/02/2043          | 13             | 11            | 0.00        | 5.470% due 25/05/2037           | 19          | 19            | 0.01        |                                  | 1 690      | 1 878         | 0.58   |
|  |                                |                |               |             |                                 |             | 1.638         | 0.51        | 0.125% due                       |            |               |        |
|  | 0.750% due 15/02/2045          | 1,417          | 1,172         | 0.36        |                                 | ,           | ,             |             | ZZ/U3/ZU44 (D)                   | 615        | 65/           | 0.20   |

Repurchase

| DESCRIPTION  | PAR<br>(000S)  | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION                              | SHARES    | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION                                       | SHARES    | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|----------------|-------------------------|-----------------------|--|-----------|-------------------------|-----------------------|---|-----------|-------------------------|-----------------------|
| 0.125% due 22/03/2046 (b)                              | £ 1,909 \$     | ,                       | 0.61                  | American Homes 4 Rent 'A'                | 12,445 \$ | 441                     | 0.14                  | Ventas, Inc.                                      | 3,613     | \$ 171                  | 0.05                  |
| 0.125% due 10/08/2048 (b)                              | 1,831          | 1,884                   | 0.58                  | American Tower Corp.                     | 1,566     | 304                     | 0.09                  | VICI Properties, Inc.                             | 27,486    | 864                     | 0.27                  |
| 0.125% due 22/03/2051 (b)<br>0.250% due 22/03/2052 (b) | 481<br>1,385   | 488<br>1,459            | 0.15                  | Americold Realty Trust, Inc.             | 6,924     | 224                     | 0.07                  | WP Carey, Inc.                                    | 4,096     | 277                     | 0.09                  |
| 0.500% due 22/03/2050 (b)                              | 1,449          | 1,637                   | 0.50                  | Apartment Income REIT Corp.              | 4,486     | 162                     | 0.05                  | ·   |           | 17,252                  | 5.32                  |
| 0.625% due 22/03/2040 (b)                              | 258            | 316                     | 0.10                  | AvalonBay Communities, Inc.              | 3,554     | 673                     | 0.21                  |   | PAR       |                         |                       |
| 0.625% due 22/11/2042 (b)                              | 877            | 1,060                   | 0.33                  | Boston Properties, Inc.                  | 3,562     | 205                     | 0.06                  |   | (000S)    |                         |                       |
| 0.750% due 22/11/2047 (b)<br>1.250% due 22/11/2027 (b) | 2,242<br>2,035 | 2,695<br>2,614          | 0.83                  | Brixmor Property Group, Inc.             | 6,127     | 135                     | 0.04                  | SHORT-TERM INSTRUMEN                              | NTS       |                         |                       |
| 1.250% due 22/11/2032 (b)                              | 395            | 535                     | 0.17                  | Camden Property Trust                    | 2,887     | 314                     | 0.10                  | COMMERCIAL PAPER                                  |           |                         |                       |
| 4.125% due 22/07/2030                                  | 530 _          | 849                     | 0.26                  | <b>Corporate Office Properties Trust</b> | 4,103     | 97                      | 0.03                  | AT+T, Inc.  |           |                         |                       |
|  | _              | 89,693                  | 27.67                 | Cousins Properties, Inc.                 | 3,496     | 80                      | 0.02                  | 5.700% due 19/03/2024 \$                          | 900       | 861                     | 0.26                  |
|  | SHARES         |                         |                       | Crown Castle, Inc.                       | 1,277     | 146                     | 0.04                  | Conagra Foods, Inc.                               |           |                         |                       |
| COMMON STOCKS  |                |                         |                       | CubeSmart                                | 4,489     | 201                     | 0.06                  | 5.750% due 05/07/2023                             | 250       | 250                     | 0.08                  |
| COMMUNICATION SERVICES                                 |                |                         |                       | Digital Realty Trust, Inc.               | 4,854     | 553                     | 0.17                  | Constellation Brands, Inc.                        | 250       | 240                     | 0.00                  |
| Activision Blizzard, Inc.                              | 515            | 43                      | 0.01                  | Equinix, Inc.                            | 1,466     | 1,149                   | 0.35                  | 5.580% due 25/07/2023                             | 250       | 249                     | 0.08                  |
| ACTIVISION BIIZZAIU, IIIC.                             | 313 _          | 43                      | 0.01                  | Equity LifeStyle Properties, Inc.        | 6,736     | 451                     | 0.14                  | Dominion Resources, Inc.<br>5.520% due 18/08/2023 | 250       | 248                     | 0.07                  |
| CONSUMER DISCRETIONARY                                 |                |                         |                       | <b>Equity Residential</b>                | 8,132     | 536                     | 0.17                  | Global Payments, Inc.                             | 230       | 240                     | 0.07                  |
| Hilton Worldwide Holdings, Inc.                        | 662            | 97                      | 0.03                  | Essex Property Trust, Inc.               | 1,133     | 265                     | 0.08                  | 5.930% due 26/07/2023                             | 250       | 249                     | 0.08                  |
| Marriott International, Inc. 'A'                       | 486            | 89                      | 0.03                  | Extra Space Storage, Inc.                | 723       | 108                     | 0.03                  | 5.930% due 28/07/2023                             | 500       | 498                     | 0.15                  |
|  |                | 186                     | 0.06                  | First Industrial Realty Trust, Inc.      | 8,015     | 422                     | 0.13                  | Humana, Inc.                                      |           |                         |                       |
|  |                |                         |                       | Gaming and Leisure                       |           |                         |                       | 5.510% due 03/08/2023                             | 250       | 249                     | 0.08                  |
| FINANCIALS   |                |                         |                       | Properties, Inc.                         | 8,950     |                         | 0.13                  | National Grid Holdings Ltd.                       | 200       | 200                     | 0.00                  |
| Argo Group International                               |                |                         |                       | Healthpeak Properties, Inc.              | 15,422    |                         | 0.10                  | 5.450% due 13/07/2023                             | 300       | 299                     | 0.09                  |
| Holdings Ltd.  | 575 _          | 17                      | 0.01                  | Highwoods Properties, Inc.               | 2,585     |                         | 0.02                  | Targa Resources Corp.<br>5.950% due 26/07/2023    | 250       | 249                     | 0.08                  |
| HEALTH CARE  |                |                         |                       | Host Hotels & Resorts, Inc.              | 15,047    |                         | 0.08                  | Trane Technologies Fing Ltd.                      |           | 243                     | 0.00                  |
|  | 400            | 37                      | 0.01                  | InvenTrust Properties Corp.              | 3,981     |                         | 0.03                  | 5.550% due 24/07/2023                             | 500       | 498                     | 0.15                  |
| Amedisys, Inc. (a) DICE Therapeutics, Inc. (a)         | 600            | 28                      | 0.01                  | Invitation Homes, Inc.                   | 19,369    |                         | 0.21                  | VW Credit, Inc.                                   |           |                         |                       |
| Horizon Therapeutics PLC (a)                           | 900            | 92                      | 0.01                  | Kilroy Realty Corp.                      | 4,967     |                         | 0.05                  | 5.400% due 26/07/2023                             | 250       | 249                     | 0.08                  |
| IVERIC bio, Inc. (a)                                   | 1,400          | 55                      | 0.03                  | Kimco Realty Corp.                       | 13,991    |                         | 0.08                  | 5.430% due 01/08/2023                             | 250       | 249                     | 0.08                  |
| Seagen, Inc. (a)                                       | 425            | 82                      | 0.02                  | Life Storage, Inc.                       | 1,033     | 137                     | 0.04                  |   |           | 4,148                   | 1.28                  |
| Seagen, Inc. (a)                                       | 723 _          | 294                     | 0.02                  | Mid-America Apartment Communities, Inc.  | 1,093     | 166                     | 0.05                  | Total Short-Term Instruments                      |           | 4,148                   | 1.28                  |
|  | _              | 234                     | 0.03                  | National Storage Affiliates Trust        | 5,003     |                         | 0.05                  | Total Transferable Securities                     |           | \$ 293,906              | 90 66                 |
| INFORMATION TECHNOLOGY                                 |                |                         |                       | Park Hotels & Resorts, Inc.              | 12,916    |                         | 0.05                  | Total Transferable Securities                     |           | \$ 293,900              | 30.00                 |
| National Instruments Corp.                             | 950            | 54                      | 0.02                  | Prologis, Inc.                           | 13,586    | 1,666                   |                       |   | SHARES    |                         |                       |
|  | _              |                         |                       | Public Storage                           | 2,538     |                         | 0.23                  | INVESTMENT FUNDS                                  |           |                         |                       |
| REAL ESTATE  |                |                         |                       | Realty Income Corp.                      | 6,549     |                         | 0.12                  | COLLECTIVE INVESTMENT                             | CHEMES    |                         |                       |
| Howard Hughes Corp. (a)                                | 1,781 _        | 141                     | 0.04                  | Regency Centers Corp.                    | 3,650     |                         | 0.07                  | PIMCO Select Funds plc -                          |           |                         |                       |
| UTILITIES  |                |                         |                       | Retail Opportunity                       | 3,030     | 223                     | 0.07                  | PIMCO US Dollar                                   |           |                         |                       |
|  | 224            | 10                      | 0.00                  | Investments Corp.                        | 9,547     | 129                     | 0.04                  | Short-Term Floating<br>NAV Fund (d)*              | 3,269,546 | 32,558                  | 10.04                 |
| PNM Resources, Inc.                                    | 324 _          | 750                     | 0.00                  | Rexford Industrial Realty, Inc.          | 5,222     | 273                     | 0.08                  | NAV Fullu (u)                                     | 3,203,340 | 32,330                  | 10.04                 |
|  | _              | 750                     | 0.23                  | RLJ Lodging Trust                        | 30,644    | 315                     | 0.10                  | EXCHANGE-TRADED FUNDS                             | S         |                         |                       |
| PREFERRED SECURITIES                                   |                |                         |                       | Ryman Hospitality                        |           |                         |                       | Invesco Physical Gold ETC                         | 109,288   | 20,230                  | 6.24                  |
| Nationwide Building Society                            |                |                         |                       | Properties, Inc.                         | 2,681     | 249                     | 0.08                  | iShares Physical Gold ETC                         | 288,780   | 10,780                  | 3.33                  |
| 10.250%  | 813            | 119                     | 0.04                  | SBA Communications Corp.                 | 1,490     | 345                     | 0.11                  |   |           | 31,010                  | 9.57                  |
|  |                | 5                       | 0.0.1                 | Simon Property Group, Inc.               | 7,612     |                         | 0.27                  |   |           |                         |                       |
| REAL ESTATE INVESTMENT                                 | RUSTS          |                         |                       | SITE Centers Corp.                       | 10,160    |                         | 0.04                  | Total Investment Funds*                           |           | \$ 63,568               | 19.61                 |
| Alexandria Real Estate                                 |                |                         |                       | Sun Communities, Inc.                    | 3,192     |                         | 0.13                  |   |           |                         |                       |
| Equities, Inc.   | 2,859          | 324                     | 0.10                  | Sunstone Hotel Investors, Inc.           | 14,731    |                         | 0.05                  |   |           |                         |                       |
| American Assets Trust, Inc.                            | 5,170          | 99                      | 0.03                  | UDR, Inc.                                | 5,888     | 253                     | 0.08                  |   |           |                         |                       |
|  |                |                         |                       |  |           |                         |                       |   |           |                         |                       |

The exposure of the Inflation Multi-Asset Fund to Investment Funds slightly exceeded 10%. The Fund went back into compliance on 03 July 2023.

# REPURCHASE AGREEMENTS Repurchase

Agreement Repurchase Proceeds Lending Rate Collateral Settlement Agreements, at Value % of Maturity Principal to be Counterparty Received<sup>(1)</sup> Date **Collateralised By** (Received) Net Assets Date Amount U.S. Treasury Bonds 4.750% due 15/02/2041 1.02 0.25 BOS 5.140% 30/06/2023 03/07/2023 \$ 3,300 \$ (3,389) \$ 3,300 \$ 3,301 U.S. Treasury Notes 1.875% due 30/06/2026 2.400 30/06/2023 03/07/2023 (817)801 801 \$ (4,206) \$ 4,101 \$ 4,102 **Total Repurchase Agreements** 1.27

<sup>(1)</sup> Includes accrued interest.

#### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### **FUTURES**

|   |       |            |           | Unrealised     |            |
|---|-------|------------|-----------|----------------|------------|
|   |       | Expiration | # of      | Appreciation/  | % of       |
| Description   | Туре  | Month      | Contracts | (Depreciation) | Net Assets |
| Australia Government 3-Year Note September Futures        | Short | 09/2023    | 8         | \$ 3           | 0.00       |
| Australia Government 10-Year Bond September Futures       | Short | 09/2023    | 1         | 0              | 0.00       |
| Euro-Bobl September Futures                               | Short | 09/2023    | 51        | 71             | 0.02       |
| Euro-BTP Italy Government Bond September Futures          | Short | 09/2023    | 2         | (2)            | 0.00       |
| Euro-BTP Italy Government Bond September Futures          | Short | 09/2023    | 49        | 49             | 0.02       |
| Euro-Bund 10-Year Bond September Futures                  | Long  | 09/2023    | 119       | (134)          | (0.04)     |
| Euro-Buxl 30-Year Bond September Futures                  | Short | 09/2023    | 53        | (108)          | (0.03)     |
| Euro-OAT France Government 10-Year Bond September Futures | Short | 09/2023    | 7         | 5              | 0.00       |
| Euro-Schatz September Futures                             | Short | 09/2023    | 693       | 652            | 0.20       |
| Japan Government 10-Year Bond September Futures           | Short | 09/2023    | 26        | (96)           | (0.03)     |
| U.S. Treasury 2-Year Note September Futures               | Short | 09/2023    | 11        | 26             | 0.01       |
| U.S. Treasury 5-Year Note September Futures               | Short | 09/2023    | 120       | 241            | 0.07       |
| U.S. Treasury 10-Year Note September Futures              | Long  | 09/2023    | 196       | (227)          | (0.07)     |
| U.S. Treasury 10-Year Ultra September Futures             | Short | 09/2023    | 147       | 163            | 0.05       |
| U.S. Treasury 30-Year Bond September Futures              | Short | 09/2023    | 85        | 5              | 0.00       |
| U.S. Treasury Ultra Long-Term Bond September Futures      | Short | 09/2023    | 71        | (117)          | (0.04)     |
| United Kingdom Long Gilt September Futures                | Long  | 09/2023    | 60        | (80)           | (0.02)     |
|   |       |            |           | \$ 451         | 0.14       |

#### WRITTEN OPTIONS

| OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS                          |                 |                    |                   |         |               |                    |
|---|-----------------|--------------------|-------------------|---------|---------------|--------------------|
| Description   | Strike<br>Price | Expiration<br>Date | # of<br>Contracts | Premium | Fair<br>Value | % of<br>Net Assets |
| Put - CBOT U.S. Treasury 10-Year Note August Futures                  | \$ 113.000      | 21/07/2023         | 102               | \$ (72) | \$ (114)      | (0.04)             |
| Total Financial Derivative Instruments Dealt in on a Regulated Market |                 |                    |                   |         | \$ 337        | 0.10               |

#### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### INTEREST RATE SWAPS

| Pay/                   |   |        |            |           |                |            |
|------------------------|---|--------|------------|-----------|----------------|------------|
| Receive                |   |        |            |           | Unrealised     |            |
| Floating               | Floration Body Indian                                     | Fixed  | Maturity   | Notional  | Appreciation/  | % of       |
| Rate                   | Floating Rate Index                                       | Rate   | Date       | Amount    | (Depreciation) | Net Assets |
| Receive                | 1-Day GBP-SONIO Compounded-OIS                            | 0.500% | 16/03/2042 | £ 2,200   | \$ 179         | 0.05       |
| Pay                    | 1-Day GBP-SONIO Compounded-OIS                            | 1.500  | 15/06/2052 | 12,100    | (4, 116)       | (1.27)     |
| Receive <sup>(1)</sup> | 1-Day GBP-SONIO Compounded-OIS                            | 3.250  | 20/09/2053 | 7,400     | 670            | 0.21       |
| Receive                | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.000  | 16/06/2031 | ¥ 50,000  | 10             | 0.00       |
| Receive                | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.450  | 20/03/2029 | 154,390   | 36             | 0.01       |
| Receive                | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.500  | 15/12/2031 | 1,507,000 | (64)           | (0.02)     |
| Receive <sup>(1)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.840  | 21/11/2028 | \$ 3,100  | 296            | 0.09       |
| Pay <sup>(1)</sup>     | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.888  | 21/11/2053 | 600       | (170)          | (0.05)     |
| Receive <sup>(1)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 2.865  | 13/02/2054 | 10,900    | 241            | 0.07       |
| Pay <sup>(1)</sup>     | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.085  | 13/02/2034 | 24,600    | (442)          | (0.14)     |
| Receive <sup>(1)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 4.250  | 20/12/2025 | 35,500    | 213            | 0.07       |
| Pay                    | 3-Month EUR-EURIBOR                                       | 0.526  | 21/11/2023 | € 1,500   | (36)           | (0.01)     |
| Receive                | 6-Month EUR-EURIBOR                                       | 0.190  | 04/11/2052 | 200       | 92             | 0.03       |
| Receive                | 6-Month EUR-EURIBOR                                       | 0.195  | 04/11/2052 | 200       | 104            | 0.03       |
| Receive                | 6-Month EUR-EURIBOR                                       | 0.197  | 08/11/2052 | 400       | 183            | 0.06       |
| Pay                    | 6-Month EUR-EURIBOR                                       | 0.650  | 12/04/2027 | 600       | (64)           | (0.02)     |
| Pay                    | 6-Month EUR-EURIBOR                                       | 0.650  | 11/05/2027 | 300       | (31)           | (0.01)     |
| Pay                    | 6-Month EUR-EURIBOR                                       | 0.700  | 11/04/2027 | 300       | (31)           | (0.01)     |
| Pay                    | 6-Month EUR-EURIBOR                                       | 1.000  | 13/05/2027 | 600       | (56)           | (0.02)     |
| Pay                    | 6-Month EUR-EURIBOR                                       | 1.000  | 18/05/2027 | 200       | (19)           | (0.01)     |
| Pay                    | 6-Month EUR-EURIBOR                                       | 2.879  | 15/08/2032 | 8,400     | (104)          | (0.03)     |
| Pay <sup>(1)</sup>     | 6-Month EUR-EURIBOR                                       | 3.000  | 20/09/2033 | 19,500    | 139            | 0.04       |
| Receive(1)             | 6-Month EUR-EURIBOR                                       | 3.500  | 20/09/2025 | 39,400    | (14)           | 0.00       |
| Receive                | CPTFEMU   | 2.359  | 15/08/2030 | 1,400     | 63             | 0.02       |
| Receive                | CPTFEMU   | 2.470  | 15/07/2032 | 1,100     | 53             | 0.02       |
| Pay                    | CPTFEMU   | 2.590  | 15/12/2052 | 500       | (28)           | (0.01)     |
| Receive                | CPTFEMU   | 2.600  | 15/05/2032 | 2,400     | 112            | 0.03       |
| Pay                    | CPTFEMU   | 2.680  | 15/04/2053 | 2,100     | (31)           | (0.01)     |
| Pay                    | CPTFEMU   | 2.700  | 15/04/2053 | 600       | (8)            | 0.00       |
| Receive                | CPTFEMU   | 2.720  | 15/06/2032 | 4,200     | 104            | 0.03       |
| Receive                | CPTFEMU   | 2.965  | 15/05/2027 | 10,700    | 407            | 0.12       |
| Receive                | CPTFEMU   | 2.980  | 15/06/2027 | 9,900     | 208            | 0.06       |
| Receive                | CPTFEMU   | 3.000  | 15/05/2027 | 1,900     | 68             | 0.02       |
| Receive                | CPTFEMU   | 3.130  | 15/05/2027 | 2,100     | 61             | 0.02       |
| Pay                    | CPURNSA   | 1.280  | 19/05/2030 | \$ 600    | (39)           | (0.01)     |
| Receive                | CPURNSA   | 1.794  | 24/08/2027 | 850       | 59             | 0.02       |
| Receive                | CPURNSA   | 1.798  | 25/08/2027 | 300       | 21             | 0.01       |
|                        |   |        |            |           |                |            |

| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                            | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised Appreciation/ (Depreciation) | % of<br>Net Assets |
|-------------------------------------|--|---------------|------------------|--------------------|---|--------------------|
| Receive                             | CPURNSA  | 1.890%        | 27/08/2027       | \$ 500             | \$ 35                                   | 0.01               |
| Pay                                 | CPURNSA  | 1.954         | 03/06/2029       | 750                | (56)                                    | (0.02)             |
| Pay                                 | CPURNSA  | 2.165         | 16/04/2029       | 500                | (39)                                    | (0.01)             |
| Receive                             | CPURNSA  | 2.314         | 26/02/2026       | 400                | 30                                      | 0.01               |
| Pay                                 | CPURNSA  | 2.353         | 09/05/2028       | 300                | (24)                                    | (0.01)             |
| Pay                                 | CPURNSA  | 2.360         | 09/05/2028       | 450                | (36)                                    | (0.01)             |
| Pay                                 | CPURNSA  | 2.364         | 10/05/2028       | 460                | (37)                                    | (0.01)             |
| Pay                                 | CPURNSA  | 2.379         | 09/07/2028       | 300                | (24)                                    | (0.01)             |
| Receive                             | CPURNSA  | 2.419         | 05/03/2026       | 700                | `52 <sup>′</sup>                        | 0.02               |
| Receive                             | CPURNSA  | 2.703         | 25/05/2026       | 300                | 23                                      | 0.01               |
| Receive                             | CPURNSA  | 2.768         | 13/05/2026       | 500                | 38                                      | 0.01               |
| Receive                             | CPURNSA  | 2.813         | 14/05/2026       | 300                | 23                                      | 0.01               |
| Pay                                 | FRCPXTOB                                       | 1.280         | 15/11/2034       | € 200              | (45)                                    | (0.01)             |
| Pay                                 | FRCPXTOB                                       | 1.590         | 15/02/2028       | 180                | (30)                                    | (0.01)             |
| Pay                                 | UKRPI  | 3.480         | 15/01/2030       | £ 800              | (201)                                   | (0.06)             |
| Pay                                 | UKRPI  | 3.566         | 15/03/2036       | 500                | (111)                                   | (0.03)             |
| Pay                                 | UKRPI  | 3.850         | 15/09/2024       | 400                | (94)                                    | (0.03)             |
| Receive                             | UKRPI  | 4.143         | 15/10/2032       | 400                | 19                                      | 0.01               |
| Receive                             | UKRPI  | 4.288         | 15/02/2032       | 2,500              | 280                                     | 0.09               |
| Receive                             | UKRPI  | 4.595         | 15/08/2032       | 4,600              | 15                                      | 0.00               |
| Receive                             | UKRPI  | 4.615         | 15/02/2027       | 4,900              | 350                                     | 0.11               |
| Receive                             | UKRPI  | 4.735         | 15/12/2026       | 400                | 54                                      | 0.02               |
| Receive                             | UKRPI  | 5.200         | 15/06/2024       | 1,300              | 85                                      | 0.03               |
| Receive                             | UKRPI  | 5.330         | 15/06/2024       | 1,800              | 111                                     | 0.03               |
| Receive                             | UKRPI  | 6.600         | 15/05/2024       | 800                | 49                                      | 0.01               |
|                                     |  |               |                  |                    | \$ (1,467)                              | (0.45)             |
| Total Cent                          | rally Cleared Financial Derivative Instruments |               |                  |                    | \$ (1,467)                              | (0.45)             |

<sup>(1)</sup> This instrument has a forward starting effective date.

WRITTEN OPTIONS

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| PURCHASE     | D OPTIONS                            |                     |                              |                  |                    |                                   |        |               |                    |
|--------------|--------------------------------------|---------------------|------------------------------|------------------|--------------------|-----------------------------------|--------|---------------|--------------------|
| INTEREST RA  | ATE SWAPTIONS                        |                     |                              |                  |                    |                                   |        |               |                    |
| Counterparty | Description                          | Floating Rate Index | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Cost   | Fair<br>Value | % of<br>Net Assets |
| DUB          | Put - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 2.237%           | 17/11/2023         | 2,300                             | \$ 143 | \$ 505        | 0.16               |

| INFLATION-   | CAPPED OPTIONS |                  |  |                    |                                   |         |               |                    |
|--------------|----------------|------------------|--|--------------------|-----------------------------------|---------|---------------|--------------------|
| Counternarty | Description    | Initial<br>Index | Floating Rate  | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Premium | Fair<br>Value | % of<br>Net Assets |
| GLM          |                |                  | Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0 | 22/06/2035         | 300                               | \$ (14) | \$ (17)       | (0.01)             |

| INTEREST R   | ATE SWAPTIONS                        |                     |                              |                  |                    |                                   |          |               |                    |
|--------------|--------------------------------------|---------------------|------------------------------|------------------|--------------------|-----------------------------------|----------|---------------|--------------------|
| Counterparty | Description                          | Floating Rate Index | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Premium  | Fair<br>Value | % of<br>Net Assets |
| BPS          | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.750%           | 12/09/2023         | 16,200                            | \$ (46)  | \$ (19)       | (0.01)             |
| DUB          | Put - OTC 5-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 2.340            | 17/11/2023         | 11,200                            | (141)    | (826)         | (0.26)             |
| FAR          | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 4.420            | 21/09/2023         | 38,400                            | (218)    | (164)         | (0.04)             |
| JPM          | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.750            | 12/09/2023         | 22,700                            | (64)     | (26)          | (0.01)             |
|              |                                      |                     |                              |                  |                    |                                   | \$ (469) | \$ (1,035)    | (0.32)             |

 $<sup>\,^{(1)}\,\,</sup>$  Notional Amount represents the number of contracts.

| CKEDII DEI   | AULI SWAPS ON CREDIT INDICES - S | SELL PROTECTION(1)         |                  |                                   |                             |   |               |                    |
|--------------|----------------------------------|----------------------------|------------------|-----------------------------------|-----------------------------|---|---------------|--------------------|
| Counterparty | Index/Tranches                   | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(2)</sup> | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
| GST          | CMBX.NA.AAA.10 Index             | 0.500%                     | 17/11/2059       | \$ 200                            | \$ (6)                      | \$ 5  | \$ (1)        | 0.00               |
| MYC          | CMBX.NA.AAA.10 Index             | 0.500                      | 17/11/2059       | 800                               | (26)                        | 23  | (3)           | 0.00               |
| SAL          | CMBX.NA.AAA.12 Index             | 0.500                      | 17/08/2061       | 200                               | 0                           | (2)   | (2)           | 0.00               |
| UAG          | CMBX.NA.AAA.10 Index             | 0.500                      | 17/11/2059       | 400                               | (12)                        | 10  | (2)           | 0.00               |
|              |                                  |                            |                  |                                   | \$ (44)                     | \$ 36   | \$ (8)        | 0.00               |

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

## Schedule of Investments Inflation Multi-Asset Fund (Cont.)

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

| INTEREST RATE SWAPS |                                     |                               |                          |  |                     |                             |   |                        |                          |  |  |
|---------------------|-------------------------------------|-------------------------------|--------------------------|--|---------------------|-----------------------------|---|------------------------|--------------------------|--|--|
| Counterparty        | Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index           | Fixed<br>Rate            | Maturity<br>Date                       | Notional<br>Amount  | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value          | % of<br>Net Assets       |  |  |
| MYC                 | Receive<br>Receive<br>Receive       | CPURNSA<br>CPURNSA<br>CPURNSA | 1.800%<br>1.805<br>1.810 | 20/07/2026<br>20/09/2026<br>19/07/2026 | \$ 600<br>50<br>500 | \$ 0<br>0<br>0              | \$ (88)<br>(7)<br>(72)                        | \$ (88)<br>(7)<br>(72) | (0.03)<br>0.00<br>(0.02) |  |  |
|                     |                                     |                               |                          |  |                     | \$ 0                        | \$ (167)                                      | \$ (167)               | (0.05)                   |  |  |

| Counterparty | Pay/Receive | Security        | # of Shares<br>or Units | Floating Rate                                  | Notional<br>Amount | Maturity<br>Date | Premiums<br>Paid/<br>(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|-------------|-----------------|-------------------------|--|--------------------|------------------|---------------------------------|---|---------------|--------------------|
| BPS          | Receive     | TRNGLU Index    | 2,052                   | 1-Month USD-LIBOR less a                       |                    |                  |                                 |   |               |                    |
|              | Б.          | TDNICHHA        | 4 422                   | specified spread                               | \$ 9,053           | 12/07/2023       | \$ 0                            | \$ 243  | \$ 243        | 0.07               |
|              | Receive     | TRNGLU Index    | 1,133                   | 1-Month USD-LIBOR less a                       | 4.000              | 20/11/2022       | 0                               | 100   | 100           | 0.05               |
|              | Receive     | BCOMTR Index    | 35,886                  | specified spread<br>3-Month U.S. Treasury Bill | 4,962              | 29/11/2023       | 0                               | 166   | 166           | 0.05               |
|              | receive     | DCOIVITY IIIUEX | 33,000                  | rate plus a specified spread                   | 8.282              | 15/02/2024       | 0                               | (163)   | (163)         | (0.05)             |
| JPM          | Receive     | JMABDEWU Index  | 16.708                  | 0.053%   | 2,676              | 15/02/2024       | 0                               | 18  | 18            | 0.01               |
|              | Receive     | JMABNIU5 Index  | 95.050                  | 0.000  | 16.992             | 15/02/2024       | Ō                               | (96)  | (96)          | (0.03)             |
| MAC          | Receive     | PIMCODBU Index  | 265,147                 | 0.160  | 41,379             | 15/09/2023       | 0                               | (421)   | (421)         | (0.13)             |
| SOG          | Receive     | TRNGLU Index    | 656                     | 1-Month USD-LIBOR plus a                       |                    |                  |                                 |   |               |                    |
|              |             |                 |                         | specified spread                               | 2,899              | 07/02/2024       | 0                               | 73  | 73            | 0.02               |
|              |             |                 |                         |  |                    |                  | \$ 0                            | \$ (180)                                      | \$ (180)      | (0.06)             |

| FORWARD FOR  | EIGN CURRENCY       | CONTRACTS                   |                            |                            |                              |                                 |                    |
|--------------|---------------------|-----------------------------|----------------------------|----------------------------|------------------------------|---------------------------------|--------------------|
|              |                     |                             |                            |                            |                              | Net Unrealised                  |                    |
| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| AZD          | 07/2023             | \$ 403                      | AUD 608                    | \$ 1                       | \$ 0                         | \$ 1                            | 0.00               |
| AZU          | 08/2023             | AUD 608                     | \$ 404                     | \$ I                       | (1)                          | (1)                             | 0.00               |
| BOA          | 07/2023             | ¥ 2,493,300                 | 17,926                     | 676                        | 0                            | 676                             | 0.00               |
| 5071         | 07/2023             | PLN 711                     | 167                        | 0                          | (8)                          | (8)                             | 0.00               |
|              | 07/2023             | SEK 4,917                   | 455                        | Ö                          | 0                            | 0                               | 0.00               |
|              | 07/2023             | \$ 6,866                    | MXN 126,399                | 486                        | 0                            | 486                             | 0.15               |
|              | 08/2023             | CNY 1,684                   | \$ 238                     | 5                          | 0                            | 5                               | 0.00               |
|              | 08/2023             | \$ 1,545                    | CNY 10,601                 | 0                          | (78)                         | (78)                            | (0.02)             |
|              | 08/2023             | 290                         | SEK 3,128                  | 0                          | 0                            | 0                               | 0.00               |
|              | 09/2023             | IDR 160,823                 | \$ 11                      | 0                          | 0                            | 0                               | 0.00               |
| DDC          | 09/2023             | \$ 1,038                    | KRW 1,315,383              | 0                          | (36)                         | (36)                            | (0.01)             |
| BPS          | 07/2023<br>07/2023  | AUD 3,186<br>BRL 942        | \$ 2,080<br>189            | 0                          | (41)<br>(6)                  | (41)<br>(6)                     | (0.01)<br>0.00     |
|              | 07/2023             | CHF 216                     | 242                        | 0                          | 0                            | 0                               | 0.00               |
|              | 07/2023             | DKK 67,210                  | 9,683                      | 0                          | (165)                        | (165)                           | (0.05)             |
|              | 07/2023             | € 998                       | 1,088                      | 0                          | (1)                          | (1)                             | 0.00               |
|              | 07/2023             | TRY 5.005                   | 193                        | 2                          | 0                            | 2                               | 0.00               |
|              | 07/2023             | \$ 288                      | AUD 435                    | 1                          | 0                            | 1                               | 0.00               |
|              | 07/2023             | 19                          | CHF 17                     | 0                          | 0                            | 0                               | 0.00               |
|              | 07/2023             | 1,220                       | CZK 26,248                 | 0                          | (16)                         | (16)                            | (0.01)             |
|              | 07/2023             | 363                         | € 333                      | 0                          | 0                            | 0                               | 0.00               |
|              | 08/2023             | AUD 435                     | \$ 288                     | 0                          | (1)                          | (1)                             | 0.00               |
|              | 08/2023<br>08/2023  | \$ 242<br>1,823             | CHF 216<br>CNY 12,467      | 0                          | 0<br>(99)                    | 0                               | 0.00               |
|              | 08/2023             | 1,823                       | CNY 12,467<br>ZAR 1,170    | 0                          | (2)                          | (99)<br>(2)                     | (0.03)<br>0.00     |
|              | 09/2023             | THB 6                       | \$ 0                       | 0                          | 0                            | 0                               | 0.00               |
|              | 10/2023             | \$ 457                      | ZAR 8,507                  | 0                          | (12)                         | (12)                            | 0.00               |
| BRC          | 07/2023             | MYR 1.065                   | \$ 227                     | Ö                          | (2)                          | (2)                             | 0.00               |
|              | 07/2023             | PHP 10,498                  | 186                        | 0                          | (4)                          | (4)                             | 0.00               |
|              | 07/2023             | \$ 1,926                    | MYR 8,837                  | 0                          | (29)                         | (29)                            | (0.01)             |
|              | 08/2023             | HUF 63,157                  | \$ 184                     | 1                          | 0                            | 1                               | 0.00               |
|              | 08/2023             | \$ 365                      | COP 1,554,877              | 3                          | 0                            | 3                               | 0.00               |
|              | 08/2023             | 16                          | ZAR 298                    | 0                          | 0                            | 0                               | 0.00               |
|              | 09/2023             | MXN 9,026                   | \$ 517<br>HKD 5.700        | 0                          | (2)                          | (2)                             | 0.00               |
| CBK          | 09/2023<br>07/2023  | \$ 730<br>€ 37,165          | HKD 5,700<br>\$ 39,883     | 0                          | (1)<br>(664)                 | (1)<br>(664)                    | 0.00<br>(0.20)     |
| CDK          | 07/2023             | £ 37,103                    | 169                        | 0                          | (004)                        | (004)                           | 0.00               |
|              | 07/2023             | \$ 450                      | CLP 363,973                | 4                          | 0                            | 4                               | 0.00               |
|              | 07/2023             | 1,075                       | CZK 23,164                 | 0                          | (12)                         | (12)                            | 0.00               |
|              | 07/2023             | 316                         | € 291                      | 2                          | ` o´                         | ` 2                             | 0.00               |
|              | 07/2023             | 1,080                       | PHP 58,897                 | 0                          | (15)                         | (15)                            | 0.00               |
|              | 07/2023             | 1,025                       | RON 4,632                  | 0                          | (6)                          | (6)                             | 0.00               |
|              | 08/2023             | CLP 864,597                 | \$ 1,044                   | 0                          | (30)                         | (30)                            | (0.01)             |
|              | 08/2023             | \$ 1,465                    | CLP 1,199,044              | 19                         | 0                            | 19                              | 0.01               |
| CLV          | 09/2023             | KRW 12,894                  | \$ 10                      | 0                          | 0                            | 0                               | 0.00               |
| CLY<br>DUB   | 07/2023<br>07/2023  | SGD 43<br>\$ 2,556          | 32<br>BRL 13,847           | 0<br>315                   | 0                            | 0<br>315                        | 0.00<br>0.10       |
| DUD          | 07/2023             | ⇒ ∠,330                     | DNL 15,847                 | 313                        | U                            | 313                             | 0.10               |

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| FAR          | 07/2023             | \$ 1                     | CLP 558                    | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
| GLM          | 07/2023             | BRL 12,946               | \$ 2,681<br>DKK 2,525      | 0                          | (2)<br>0                     | (2)<br>6  | 0.00               |
|              | 07/2023<br>09/2023  | \$ 364<br>2,681          | DKK 2,525<br>BRL 13,089    | 6<br>2                     | 0                            | 2   | 0.00<br>0.00       |
|              | 10/2023             | 272                      | ZAR 5,096                  | 0                          | (5)                          | (5)   | 0.00               |
| JPM          | 07/2023             | MXN 3,951                | \$ 224                     | 0                          | (5)                          | (5)   | 0.00               |
|              | 07/2023             | \$ 477                   | DKK 3,260                  | 2                          | (1)                          | 1   | 0.00               |
|              | 07/2023             | 20,927                   | £ 16,551                   | 115                        | 0                            | 115   | 0.04               |
|              | 07/2023<br>07/2023  | 6,073<br>71              | ¥ 868,528<br>PHP 3,854     | 0                          | (64)<br>(1)                  | (64)<br>(1)                                       | (0.02)<br>0.00     |
|              | 08/2023             | £ 16,551                 | \$ 20,932                  | 0                          | (115)                        | (115)   | (0.04)             |
|              | 08/2023             | ¥ 864,838                | 6,073                      | 64                         | 0                            | 64  | 0.02               |
|              | 08/2023             | TWD 7,088                | 232                        | 4                          | 0                            | 4   | 0.00               |
|              | 08/2023             | \$ 1,923                 | CNY 13,152                 | 0                          | (103)                        | (103)   | (0.03)             |
|              | 08/2023             | 1,573                    | HUF 541,881                | 0                          | (7)                          | (7)   | 0.00               |
|              | 09/2023<br>09/2023  | IDR 67,271<br>SGD 383    | \$ 4<br>284                | 0                          | 0                            | 0   | 0.00<br>0.00       |
|              | 09/2023             | \$ 2,024                 | IDR 30,134,290             | 0                          | (22)                         | (22)  | (0.01)             |
|              | 09/2023             | 2,301                    | INR 189,607                | 4                          | 0                            | 4   | 0.00               |
|              | 09/2023             | 446                      | PEN 1,641                  | 4                          | 0                            | 4   | 0.00               |
|              | 09/2023             | 1,001                    | THB 34,330                 | 0                          | (26)                         | (26)  | (0.01)             |
| MDC          | 10/2023             | MXN 4,387                | \$ 250                     | 0                          | (1)                          | (1)   | 0.00               |
| MBC          | 07/2023<br>07/2023  | AUD 447<br>CAD 1,717     | 295<br>1,269               | 0                          | (3)<br>(29)                  | (3)<br>(29)                                       | 0.00<br>(0.01)     |
|              | 07/2023             | \$ 166                   | € 151                      | 0                          | (1)                          | (1)   | 0.00               |
|              | 08/2023             | 4,214                    | TWD 128,404                | Ö                          | (90)                         | (90)  | (0.03)             |
|              | 09/2023             | 1,912                    | KRW 2,438,339              | 0                          | (54)                         | (54)  | (0.02)             |
| MYI          | 07/2023             | £ 285                    | \$ 353                     | 0                          | (9)                          | (9)   | 0.00               |
|              | 07/2023             | IDR 42,403               | 3                          | 0<br>11                    | 0                            | 0   | 0.00               |
|              | 07/2023<br>07/2023  | TRY 4,785<br>\$ 861      | 194<br>€ 790               | 1                          | 0                            | 11<br>1   | 0.00<br>0.00       |
|              | 07/2023             | 3                        | IDR 42,403                 | 0                          | 0                            | Ö   | 0.00               |
|              | 07/2023             | 609                      | MYR 2,803                  | 0                          | (7)                          | (7)   | 0.00               |
|              | 07/2023             | 458                      | SEK 4,913                  | 0                          | (3)                          | (3)   | 0.00               |
|              | 08/2023             | 207                      | ZAR 4,017                  | 5                          | 0                            | 5   | 0.00               |
|              | 09/2023<br>09/2023  | IDR 42,440<br>\$ 857     | \$ 3<br>ILS 3,076          | 0                          | 0<br>(26)                    | 0<br>(26)   | 0.00<br>(0.01)     |
|              | 09/2023             | \$ 657<br>497            | INR 40,954                 | 1                          | 0                            | (20)  | 0.00               |
|              | 09/2023             | 2,141                    | KRW 2,740,298              | 0                          | (53)                         | (53)  | (0.02)             |
|              | 09/2023             | 457                      | THB 15,648                 | 0                          | (12)                         | (12)  | 0.00               |
| RBC          | 07/2023             | MXN 10,194               | \$ 530                     | 0                          | (64)                         | (64)  | (0.02)             |
| DVI          | 08/2023             | 11,249                   | 649                        | 0                          | (1)                          | (1)   | 0.00               |
| RYL<br>SCX   | 07/2023<br>07/2023  | \$ 3,372<br>CZK 3,823    | PLN 14,293<br>\$ 173       | 143<br>0                   | 0<br>(2)                     | 143<br>(2)  | 0.04<br>0.00       |
| 3CV          | 07/2023             | \$ 593                   | AUD 893                    | 2                          | 0                            | 2   | 0.00               |
|              | 08/2023             | AUD 893                  | \$ 593                     | 0                          | (2)                          | (2)   | 0.00               |
|              | 08/2023             | TWD 6,481                | 212                        | 4                          | 0                            | 4   | 0.00               |
|              | 09/2023             | 8,164                    | 270                        | 8                          | 0                            | 8   | 0.00               |
|              | 09/2023             | \$ 1,440<br>1,030        | INR 118,584                | 2                          | 0 (10)                       | 2   | 0.00               |
| SOG          | 09/2023<br>07/2023  | 1,029<br>SGD 363         | 1HB 35,526<br>\$ 270       | 0<br>2                     | (19)<br>0                    | (19)<br>2   | (0.01)<br>0.00     |
| SSB          | 07/2023             | CLP 365,054              | \$ 270<br>454              | 0                          | 0                            | 0   | 0.00               |
| 330          | 08/2023             | \$ 454                   | CLP 366,108                | Ö                          | Ö                            | Ö   | 0.00               |
|              | 09/2023             | BRL 1,038                | \$ 205                     | 0                          | (8)                          | (8)   | 0.00               |
| TOR          | 07/2023             | ¥ 57,100                 | 409                        | 14                         | 0                            | 14  | 0.00               |
|              | 07/2023             | \$ 726                   | AUD 1,099                  | 6                          | 0                            | 6   | 0.00               |
|              | 07/2023<br>08/2023  | 1,298<br>AUD 1,099       | CAD 1,717<br>\$ 726        | 0                          | (1)<br>(6)                   | 0<br>(6)  | 0.00<br>0.00       |
|              | 08/2023             | CAD 1,099                | 1,298                      | 1                          | (6)<br>(1)                   | (6)   | 0.00               |
| UAG          | 07/2023             | £ 16,133                 | 20,104                     | Ó                          | (407)                        | (407)   | (0.13)             |
| -            | 07/2023             | \$ 396                   | AUD 599                    | 2                          | 0                            | 2   | 0.00               |
|              | 07/2023             | 234                      | CHF 210                    | 1                          | 0                            | 1   | 0.00               |
|              | 07/2023             | 4,965                    | SGD 6,557                  | 0                          | (118)                        | (118)   | (0.04)             |
|              | 07/2023             | 2,383                    | TRY 54,909                 | 0                          | (292)                        | (292)   | (0.09)             |
|              | 08/2023             | AUD 599                  | \$ 396                     | 0                          | (2)                          | (2)   | 0.00               |
|              |                     |                          |                            | \$ 1,920                   | \$ (2,793)                   | \$ (873)  | (0.27)             |

## HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the E Class AUD (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Curren<br>be Deli | .,  | Currence<br>be Rece | ,   | alised<br>ciation | Unrea<br>(Depred |   | Net Uni<br>Appred<br>(Depre |   | % of<br>Net Assets |
|--------------|---------------------|-------------------|-----|---------------------|-----|-------------------|------------------|---|-----------------------------|---|--------------------|
| AZD          | 07/2023             | AUD               | 19  | \$                  | 12  | \$<br>0           | \$               | 0 | \$                          | 0 | 0.00               |
|              | 07/2023             | \$                | 24  | AUD                 | 36  | 1                 |                  | 0 |                             | 1 | 0.00               |
|              | 08/2023             |                   | 12  |                     | 19  | 0                 |                  | 0 |                             | 0 | 0.00               |
| BOA          | 07/2023             | KRW               | 160 | \$                  | 0   | 0                 |                  | 0 |                             | 0 | 0.00               |
|              | 07/2023             | \$                | 72  | AUD                 | 111 | 2                 |                  | 0 |                             | 2 | 0.00               |
| BPS          | 07/2023             | AUD               | 103 | \$                  | 68  | 0                 |                  | 0 |                             | 0 | 0.00               |
|              | 07/2023             | \$                | 37  | AUD                 | 58  | 1                 |                  | 0 |                             | 1 | 0.00               |

### Schedule of Investments Inflation Multi-Asset Fund (Cont.)

| Counterparty | Settlement<br>Month | Curren<br>be Deli | •   | Currence<br>be Rece | ,   | alised<br>ciation | alised<br>ciation) | Appre | realised<br>ciation/<br>ciation) | % of<br>Net Assets |
|--------------|---------------------|-------------------|-----|---------------------|-----|-------------------|--------------------|-------|----------------------------------|--------------------|
| DD.6         | 08/2023             | \$                | 64  | AUD                 | 97  | \$<br>0           | \$<br>0            | \$    | 0                                | 0.00               |
| BRC          | 07/2023             |                   | 0   | KRW                 | 160 | 0                 | 0                  |       | 0                                | 0.00               |
|              | 08/2023             | KRW               | 160 | \$                  | 0   | 0                 | 0                  |       | 0                                | 0.00               |
| CBK          | 07/2023             | \$                | 15  | AUD                 | 23  | 0                 | 0                  |       | 0                                | 0.00               |
| SCX          | 07/2023             | AUD               | 33  | \$                  | 22  | 0                 | 0                  |       | 0                                | 0.00               |
|              | 07/2023             | \$                | 18  | AUD                 | 28  | 0                 | 0                  |       | 0                                | 0.00               |
|              | 08/2023             |                   | 22  |                     | 33  | 0                 | 0                  |       | 0                                | 0.00               |
| UAG          | 07/2023             | AUD               | 101 | \$                  | 67  | 0                 | 0                  |       | 0                                | 0.00               |
|              | 08/2023             | \$                | 67  | AUD                 | 101 | <br>0             | 0                  |       | 0                                | 0.00               |
|              |                     |                   |     |                     |     | \$<br>4           | \$<br>0            | \$    | 4                                | 0.00               |

As at 30 June 2023, the Institutional EUR (Partially Hedged) Accumulation, E Class EUR (Partially Hedged) Accumulation and E Class EUR (Partially Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered |    | rency to<br>Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Арр | Jnrealised<br>reciation/<br>reciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----|----------------------|----------------------------|------------------------------|-----|--|--------------------|
| BOA          | 07/2023             | € 938                    | \$ | 1,022                | \$ 1                       | \$ (3)                       | \$  | (2)                                    | 0.00               |
|              | 07/2023             | \$ 17,264                | €  | 16,064               | 262                        | 0                            |     | 262                                    | 0.08               |
| BPS          | 07/2023             | € 51,685                 | \$ | 56,628               | 240                        | (1)                          |     | 239                                    | 0.07               |
|              | 07/2023             | \$ 56,373                | €  | 52,440               | 840                        | 0                            |     | 840                                    | 0.27               |
|              | 08/2023             | 54,645                   |    | 49,803               | 0                          | (237)                        |     | (237)                                  | (0.07)             |
| CBK          | 07/2023             | € 16,413                 | \$ | 17,803               | 1                          | (105)                        |     | (104)                                  | (0.03)             |
|              | 08/2023             | \$ 13,294                | €  | 12,211               | 46                         | 0                            |     | 46                                     | 0.01               |
| JPM          | 07/2023             | € 49,469                 | \$ | 54,016               | 44                         | 0                            |     | 44                                     | 0.01               |
|              | 08/2023             | \$ 54,091                | €  | 49,469               | 0                          | (46)                         |     | (46)                                   | (0.01)             |
| MBC          | 07/2023             | € 2,928                  | \$ | 3,146                | 1                          | (49)                         |     | (48)                                   | (0.02)             |
| SOG          | 07/2023             | \$ 56,411                | €  | 52,440               | 801                        | , O                          |     | 801                                    | 0.25               |
|              |                     |                          |    |                      | \$ 2,236                   | \$ (441)                     | \$  | 1,795                                  | 0.56               |
|              |                     |                          |    |                      |                            |                              |     |  |                    |

As at 30 June 2023, the Institutional GBP (Partially Hedged) Accumulation and E Class GBP (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Curren<br>be Deli |       | Curren<br>be Rec |       | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-------------------|-------|------------------|-------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | £                 | 385   | \$               | 489   | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
|              | 07/2023             | KRW               | 10    |                  | 0     | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$                | 7     | £                | 6     | 0                          | 0                            | 0   | 0.00               |
| BPS          | 07/2023             |                   | 533   |                  | 431   | 15                         | 0                            | 15  | 0.00               |
| BRC          | 07/2023             |                   | 11    |                  | 9     | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             |                   | 2     | KRW              | 3,074 | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | KRW               | 3,070 | \$               | 2     | 0                          | 0                            | 0   | 0.00               |
| CBK          | 07/2023             | £                 | 20    |                  | 25    | 0                          | 0                            | 0   | 0.00               |
| JPM          | 07/2023             |                   | 1,262 |                  | 1,596 | 0                          | (9)                          | (9)   | 0.00               |
|              | 08/2023             | \$                | 1,596 | £                | 1,262 | 9                          | 0                            | 9   | 0.00               |
| MBC          | 07/2023             | £                 | 63    | \$               | 78    | 0                          | (2)                          | (2)   | 0.00               |
|              | 07/2023             | \$                | 1,762 | £                | 1,423 | 47                         | 0                            | 47  | 0.02               |
| MYI          | 07/2023             |                   | 1,790 |                  | 1,440 | 41                         | 0                            | 41  | 0.01               |
| RYL          | 07/2023             |                   | 6     |                  | 5     | 0                          | 0                            | 0   | 0.00               |
| TOR          | 07/2023             | £                 | 1,265 | \$               | 1,608 | 0                          | (1)                          | (1)   | 0.00               |
|              | 08/2023             | \$                | 1,608 | £                | 1,265 | 1                          | , O                          | 1   | 0.00               |
| UAG          | 07/2023             | KRW               | 3,058 | \$               | 2     | 0                          | 0                            | 0   | 0.00               |
|              |                     |                   |       |                  |       | \$ 113                     | \$ (12)                      | \$ 101  | 0.03               |

As at 30 June 2023, the Administrative SGD (Hedged) Income II and E Class SGD (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty        | Settlement<br>Month    | Currency to be Delivered | Curren<br>be Rec |       | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|---------------------|------------------------|--------------------------|------------------|-------|----------------------------|------------------------------|---|--------------------|
| BPS                 | 07/2023                | \$ 8                     | SGD              | 11    | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
| BRC                 | 07/2023                | 654                      |                  | 885   | 0                          | 0                            | 0   | 0.00               |
| GLM                 | 07/2023                | SGD 117                  | \$               | 87    | 1                          | 0                            | 1   | 0.00               |
| JPM                 | 07/2023                | 2,151                    |                  | 1,590 | 0                          | 0                            | 0   | 0.00               |
|                     | 08/2023                | \$ 1,590                 | SGD              | 2,149 | 0                          | 0                            | 0   | 0.00               |
| MBC                 | 07/2023                | 1,492                    |                  | 2,016 | 0                          | (3)                          | (3)   | 0.00               |
| MYI                 | 07/2023                | SGD 2,133                | \$               | 1,579 | 2                          | 0                            | 2   | 0.00               |
|                     | 08/2023                | \$ 1,544                 | SGD              | 2,085 | 0                          | (2)                          | (2)   | 0.00               |
| UAG                 | 07/2023                | SGD 99                   | \$               | 74    | 1                          | 0                            | 1   | 0.00               |
|                     | 07/2023                | \$ 1,629                 | SGD              | 2,204 | 0                          | (1)                          | (1)   | 0.00               |
|                     |                        |                          |                  |       | \$ 4                       | \$ (6)                       | \$ (2)  | 0.00               |
| Total OTC Financial | Derivative Instruments | 5                        |                  |       |                            |                              | \$ 123  | 0.04               |
| Total Investments   |                        |                          |                  |       |                            |                              | \$ 360,568  | 111.23             |
| Other Current Asset | ts & Liabilities       |                          |                  |       |                            |                              | \$ (36,390)                                       | (11.23)            |

\$ 324,178

100.00

**Net Assets** 

#### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- Security is in default.
- (a) Security did not produce income within the last twelve months.
- (b) Principal amount of security is adjusted for inflation.
- (c) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (d) Affiliated to the Fund.

Cash of \$5,441 (31 December 2022: \$5,919) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$3,060 (31 December 2022: \$2,260) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| _Category <sup>(2)</sup>                        | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|---|--|---|---|------------|
| Transferable Securities                         | \$ 18,002  | \$ 275,841  | \$ 63   | \$ 293,906 |
| Investment Funds                                | 63,568   | 0   | 0   | 63,568     |
| Repurchase Agreements                           | 0  | 4,101   | 0   | 4,101      |
| Financial Derivative Instruments <sup>(3)</sup> | 360  | (1,367)   | 0   | (1,007)    |
| Totals  | \$ 81,930  | \$ 278,575  | \$ 63   | \$ 360,568 |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>                         | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|---|--|---|---|------------|
| Transferable Securities                         | \$ 8,543   | \$ 311,578  | \$ 0  | \$ 320,121 |
| Investment Funds                                | 68,975   | 0   | 0   | 68,975     |
| Repurchase Agreements                           | 0  | 40,720  | 0   | 40,720     |
| Financial Derivative Instruments <sup>(3)</sup> | 1,933  | 2,088   | 0   | 4,021      |
| Totals  | \$ 79,451  | \$ 354,386  | \$ 0  | \$ 433,837 |

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                |                                 |  | As at 31-Dec-2022                |                                 |
|--------------|-------------------------------------|----------------------------------|---------------------------------|--|----------------------------------|---------------------------------|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value<br>of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |
| AZD          | \$ 1                                | \$ 0                             | \$ 1                            | \$ 1                                   | \$ 0                             | \$ 1                            |
| BOA          | 1,307                               | (1,360)                          | (53)                            | 441                                    | (240)                            | 201                             |
| BPS          | 745                                 | (690)                            | 55                              | (230)                                  | 620                              | 390                             |
| BRC          | (34)                                | 20                               | (14)                            | 170                                    | 170                              | 340                             |
| CBK          | (760)                               | 760                              | 0                               | 430                                    | (240)                            | 190                             |
| DUB          | (6)                                 | 0                                | (6)                             | (119)                                  | 0                                | (119)                           |
| FAR          | (164)                               | 0                                | (164)                           | N/A                                    | N/A                              | N/A                             |
| GLM          | (15)                                | 0                                | (15)                            | 557                                    | (550)                            | 7                               |
| GST          | (1)                                 | 0                                | (1)                             | (118)                                  | 260                              | 142                             |
| JPM          | (258)                               | 440                              | 182                             | 40                                     | 400                              | 440                             |
| MAC          | (421)                               | 890                              | 469                             | 192                                    | 0                                | 192                             |
| MBC          | (183)                               | 0                                | (183)                           | 375                                    | (200)                            | 175                             |
| MYC          | (170)                               | 260                              | 90                              | (176)                                  | 260                              | 84                              |
| MYI          | (51)                                | 0                                | (51)                            | (336)                                  | 550                              | 214                             |
| RBC          | (65)                                | 0                                | (65)                            | (21)                                   | 0                                | (21)                            |
| RYL          | 143                                 | 0                                | 143                             | N/A                                    | N/A                              | N/A                             |
| SAL          | (2)                                 | 0                                | (2)                             | (2)                                    | 0                                | (2)                             |
| SCX          | (7)                                 | 0                                | (7)                             | 2,207                                  | (260)                            | 1,947                           |
| SOG          | 876                                 | (650)                            | 226                             | 66                                     | 0                                | 66                              |
| SSB          | (8)                                 | 0                                | (8)                             | N/A                                    | N/A                              | N/A                             |
| TOR          | 14                                  | 0                                | 14                              | 1                                      | 0                                | 1                               |
| UAG          | (818)                               | 690                              | (128)                           | 475                                    | (530)                            | (55)                            |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 69.28           | 53.86           |
| Transferable securities dealt in on another regulated market    | 21.11           | 24.35           |
| Other transferable securities                                   | 0.27            | 1.21            |
| Investment funds  | 19.61           | 17.11           |
| Repurchase agreements   | 1.27            | 10.10           |
| Financial derivative instruments dealt in on a regulated market | 0.10            | 0.49            |
| Centrally cleared financial derivative instruments              | (0.45)          | (0.47)          |
| OTC financial derivative instruments                            | 0.04            | 0.98            |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value                                      | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Corporate Bonds & Notes   | 2.65            | 3.02            |
| U.S. Government Agencies  | 17.58           | 10.47           |
| U.S. Treasury Obligations                                       | 28.19           | 29.26           |
| Non-Agency Mortgage-Backed Securities                           | 4.19            | 4.06            |
| Asset-Backéd Securities   | 3.51            | 3.00            |
| Sovereign Issues  | 27.67           | 20.01           |
| Common Stocks   | 0.23            | 0.37            |
| Preferred Securities  | 0.04            | 0.14            |
| Real Estate Investment Trusts                                   | 5.32            | 1.75            |
| Short-Term Instruments  | 1.28            | 7.34            |
| Investment Funds  | 19.61           | 17.11           |
| Repurchase Agreements   | 1.27            | 10.10           |
| Financial Derivative Instruments Dealt in on a Regulated Market |                 |                 |
| Futures   | 0.14            | 0.49            |
| Written Options   |                 |                 |
| Options on Exchange-Traded Futures Contracts                    | (0.04)          | N/A             |
| Centrally Cleared Financial Derivative Instruments              |                 |                 |
| Credit Default Swaps on Credit Indices — Sell Protection        | N/A             | 0.00            |
| Interest Rate Swaps   | (0.45)          | (0.47)          |
| OTC Financial Derivative Instruments                            |                 |                 |
| Purchased Options   |                 |                 |
| Interest Rate Swaptions   | 0.16            | 0.14            |
| Written Options   |                 |                 |
| Credit Default Swaptions on Credit Indices                      | N/A             | 0.00            |
| Inflation-Capped Options  | (0.01)          | (0.01)          |
| Interest Rate Swaptions   | (0.32)          | (0.23)          |
| Credit Default Swaps on Credit Indices — Sell Protection        | 0.00            | 0.00            |
| Interest Rate Swaps   | (0.05)          | (0.04)          |
| Total Return Swaps on Indices                                   | (0.06)          | (0.20)          |
| Forward Foreign Currency Contracts                              | (0.27)          | 0.33            |
| Hedged Forward Foreign Currency Contracts                       | 0.59            | 0.99            |
| Other Current Assets & Liabilities                              | (11.23)         | (7.63)          |
| Net Assets  | 100.00          | 100.00          |

| DESCRIPTION  | PAR<br>(000S)      | FAIR<br>VALUE<br>(000S) |              | DESCRIPTION   | PAR<br>(000S)                           | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)          | FAIR<br>VALUE<br>(000S)  | % OF<br>NET<br>ASSETS |
|--|--------------------|-------------------------|--------------|---|---|-------------------------|-----------------------|---|------------------------|--------------------------|-----------------------|
| TRANSFERABLE SECURITIES  | ,,,,,              | ,                       |              | Societe Generale S.A.                                   | (,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |                         |                       | 4.950% due 08/06/2025 \$  | 2,500 \$               | 2,425                    | 0.27                  |
| CORPORATE BONDS & NOTES BANKING & FINANCE                      | ;                  |                         |              | Standard Chartered PLC                                  | \$ 2,500 \$                             | 2,350                   | 0.27                  | Total Corporate Bonds & Notes   | -                      | <b>23,402</b><br>218,430 | 2.64<br>24.65         |
| American Honda Finance Corp.                                   | ¢ 2.400            | £ 2.201                 | 0.27         | 1.822% due 23/11/2025 Sumitomo Mitsui Financial Grou    | 2,600<br><b>p, Inc</b> .                | 2,432                   | 0.27                  | U.S. GOVERNMENT AGENC   | ES                     |                          |                       |
| Asian Development Bank   | \$ 2,400           |                         |              | 5.464% due 13/01/2026<br>Sumitomo Mitsui Trust Bank Ltd | 3,300                                   | 3,291                   | 0.37                  | Fannie Mae  | 120                    | 00                       | 0.01                  |
| 6.550% due 26/01/2025 ZA Banco de Sabadell S.A.                | R 46,000           | 2,333                   | 0.26         | 3.629% due 06/04/2026 €                                 | € 2,000                                 | 2,155                   | 0.24                  | 0.000% due 25/04/2040 (a)(b)<br>1.000% due 25/01/2043                   | 120<br>40              | 90<br>33                 | 0.01                  |
|  | € 3,500            | 3,633                   | 0.41         | <b>Swedbank AB</b> 3.356% due 04/04/2025                | \$ 4,000                                | 3,828                   | 0.43                  | 3.732% due 01/01/2035<br>3.867% due 01/12/2034                          | 3<br>12                | 13                       | 0.00                  |
| 5.450% due 12/06/2025  | \$ 1,800           | 1,791                   | 0.20         | Toronto-Dominion Bank 3.879% due 13/03/2026 €           | € 6,700                                 | 7,300                   | 0.82                  | 3.872% due 01/12/2034<br>3.952% due 01/07/2035                          | 3 2                    | 3                        | 0.00                  |
| Barclays PLC<br>5.304% due 09/08/2026<br>7.325% due 02/11/2026 | 3,500<br>1,400     | 3,416<br>1,432          | 0.39<br>0.16 |   | \$ 2,400                                | 2,202                   | 0.25                  | 3.964% due 01/01/2035<br>4.036% due 01/08/2035<br>4.345% due 01/05/2038 | 15<br>97<br>549        | 15<br>99<br>557          | 0.00<br>0.01<br>0.06  |
| BNP Paribas S.A.<br>4.705% due 10/01/2025                      | 2,300              | 2,280                   | 0.26         | 4.125% due 24/09/2025<br>4.703% due 05/08/2027          | 1,600                                   | 765<br>1,530            | 0.09<br>0.17          | 4.550% due 01/03/2035<br>4.943% due 01/06/2043                          | 1<br>19                | 1<br>19                  | 0.00                  |
| Canadian Imperial Bank of Comn                                 |                    | 3,643                   |              | <b>UniCredit SpA</b><br>7.830% due 04/12/2023           | 6,350                                   | 6,388                   | 0.72                  | 4.944% due 01/07/2042<br>4.994% due 01/09/2041                          | 18<br>44               | 17<br>43                 | 0.00                  |
| Capital One Financial Corp.                                    |                    | •                       |              |   | E 900                                   | 1,122                   | 0.13                  | 5.036% due 25/07/2037<br>5.500% due 25/12/2036 -                        | 17                     | 16                       | 0.00                  |
| 4.166% due 09/05/2025<br>4.985% due 24/07/2026                 | \$ 4,000<br>3,800  | 3,898<br>3,685          | 0.44         | 3.908% due 25/04/2026<br>4.808% due 25/07/2028          | \$ 2,700<br>4,000                       | 2,612<br>3,913          | 0.29<br>0.44          | 25/03/2044<br>5.560% due 25/09/2035                                     | 1,416<br>119           | 1,389<br>117             | 0.16<br>0.01          |
| <b>Citigroup, Inc.</b> 5.746% due 25/01/2026 (d)               | 2,900              | 2,889                   | 0.33         |   | _                                       | 144,166                 | 16.27                 | 5.650% due 01/01/2035<br>Freddie Mac                                    | 4                      | 4                        | 0.00                  |
| Corsair International Ltd. 7.772% due 28/01/2027               | € 2,600            | 2,822                   | 0.32         | INDUSTRIALS   |   |                         |                       | 0.000% due 15/05/2037 (a)(b) 0.650% due 22/10/2025                      | 47<br>23,500           | 41<br>21,295             | 0.00<br>2.40          |
| Coventry Building Society<br>2.625% due 07/12/2026             | 200                |                         | 0.02         | Amgen, Inc.<br>5.150% due 02/03/2028                    | 500                                     | 500                     | 0.06                  | 0.680% due 06/08/2025<br>0.800% due 28/10/2026                          | 11,300<br>7,000        | 10,321<br>6,173          | 1.17<br>0.70          |
| CPI Property Group S.A.<br>2.750% due 12/05/2026               |                    |                         |              | 5.250% due 02/03/2025<br><b>Boeing Co.</b>              | 2,600                                   | 2,588                   | 0.29                  | 2.000% due 15/11/2026<br>2.920% due 25/01/2026                          | 665<br>1,000           | 651<br>957               | 0.07<br>0.11          |
| Credit Suisse AG   | 2,200              |                         | 0.22         | 1.950% due 01/02/2024<br>CommonSpirit Health            | 3,500                                   | 3,421                   | 0.39                  | 3.590% due 25/01/2025<br>4.000% due 01/12/2034                          | 3,592<br>3             | 3,496<br>3               | 0.39                  |
| 3.700% due 21/02/2025<br>Credit Suisse Schweiz AG              | \$ 4,000           | 3,825                   | 0.43         | 1.547% due 01/10/2025<br>Continental Resources, Inc.    | 2,900                                   | 2,639                   | 0.30                  | 4.021% due 01/09/2035<br>4.150% due 01/01/2035                          | 52<br>8                | 52<br>8                  | 0.01                  |
| 3.390% due 05/12/2025<br>Cromwell Ereit Lux Finco SARL         | € 1,200            | 1,282                   | 0.14         | 2.268% due 15/11/2026                                   | 2,900                                   | 2,583                   | 0.29                  | 5.176% due 25/02/2045<br>5.323% due 01/07/2035                          | 62<br>8                | 60<br>8                  | 0.01                  |
| 2.125% due 19/11/2025<br>CTP NV                                | 1,975              | 1,860                   | 0.21         | <b>CRH America, Inc.</b> 3.875% due 18/05/2025          | 2,700                                   | 2,601                   | 0.29                  | 5.513% due 15/02/2037<br>5.523% due 25/09/2024                          | 17<br>794              | 17<br>791                | 0.00                  |
| 0.500% due 21/06/2025  | 2,300              | 2,237                   | 0.25         | Daimler Truck Finance North Am<br>5.691% due 14/12/2023 | 3,000                                   | 3,001                   | 0.34                  | 5.643% due 15/09/2041<br>5.683% due 25/07/2026                          | 4<br>319               | 4<br>318                 | 0.00<br>0.04          |
|  | \$ 4,000           | 3,911                   | 0.44         | 5.841% due 13/12/2024<br>Expedia Group, Inc.            | 2,800                                   | 2,797                   | 0.31                  | 5.693% due 25/10/2026<br>6.500% due 25/07/2043                          | 293<br>76              | 292<br>78                | 0.03                  |
| <b>Deutsche Bank AG</b> 3.961% due 26/11/2025                  | 4,000              | 3,816                   |              | 5.000% due 15/02/2026<br>Hyundai Capital America        | 3,393                                   | 3,347                   | 0.38                  | <b>Ginnie Mae</b> 3.000% due 20/06/2027                                 | 9                      | 9                        | 0.00                  |
| 6.119% due 14/07/2026<br>6.309% due 16/11/2027                 | 4,000<br>1,500     |                         | 0.45<br>0.16 | 1.000% due 17/09/2024<br>Nissan Motor Co. Ltd.          | 3,000                                   | 2,823                   | 0.32                  | 3.575% due 20/07/2067<br>4.585% due 20/08/2070                          | 5,315<br>2,494         | 5,316<br>2,523           | 0.60<br>0.29          |
| <b>Equinix, Inc.</b> 2.625% due 18/11/2024                     | 3,400              | 3,248                   | 0.37         | 3.043% due 15/09/2023                                   | 3,600                                   | 3,575                   | 0.40                  | 4.643% due 20/10/2065<br>5.318% due 20/06/2065                          | 11<br>919              | 11<br>914                | 0.00                  |
| GA Global Funding Trust<br>1.250% due 08/12/2023               | 3,400              | 3,321                   | 0.38         | Penske Truck Leasing Co. LP<br>1.700% due 15/06/2026    | 3,300                                   | 2,916                   | 0.33                  | 5.545% due 20/04/2066<br>5.816% due 20/10/2072                          | 1,941<br>1,939         |                          | 0.22<br>0.22          |
| 3.850% due 11/04/2025<br>HSBC USA, Inc.                        | 3,500              |                         | 0.38         | Reliance Steel & Aluminum Co.<br>1.300% due 15/08/2025  | 3,900                                   | 3,562                   | 0.40                  | 5.866% due 20/04/2072<br>5.894% due 20/05/2066                          | 1,500<br>1,159         | 1,465<br>1,149           | 0.17<br>0.13          |
| 5.625% due 17/03/2025  | 800                | 797                     | 0.09         | Renesas Electronics Corp. 2.170% due 25/11/2026         | 2,800                                   | 2,465                   | 0.28                  | 5.966% due 20/01/2073<br>6.066% due 20/05/2073                          | 817<br>2,003           | 814<br>2,006             | 0.23                  |
| ING Groep NV<br>3.869% due 28/03/2026                          | 4,000              | 3,844                   | 0.43         | SK Hynix, Inc.<br>1.000% due 19/01/2024                 | 2,900                                   | 2,819                   | 0.32                  | 6.144% due 20/02/2062<br>6.166% due 20/05/2073                          | 14<br>4,325            | 14<br>4,329              | 0.00<br>0.49          |
| Manulife Financial Corp.<br>4.150% due 04/03/2026              | 1,500              | 1,453                   | 0.16         | TD SYNNEX Corp.   |   |                         |                       | 6.177% due 20/08/2071<br>6.226% due 20/11/2072                          | 988<br>8,250           | 999<br>8,335             | 0.11<br>0.94          |
| Mitsubishi UFJ Financial Group, In<br>5.541% due 17/04/2026    | <b>1,</b> 900      | 1,889                   | 0.21         | 1.250% due 09/08/2024<br>VMware, Inc.                   | 4,300                                   | 4,069                   |                       | 6.236% due 20/11/2072<br>Uniform Mortgage-Backed Sec                    |                        | 9,633                    | 1.09                  |
| Mizuho Financial Group, Inc.<br>5.079% due 19/07/2023 AU       | D 4,800            | 3.195                   | 0.36         | 1.000% due 15/08/2024<br>WRKCo, Inc.                    | 2,700                                   |                         | 0.29                  | 3.000% due 01/02/2052<br>3.500% due 01/07/2047                          | 17,930<br>29,816       | 27,555                   | 1.78<br>3.11          |
|  | \$ 3,100           |                         | 0.35         | 3.750% due 15/03/2025                                   | 2,700 _                                 | 2,599<br><b>50,862</b>  |                       | 4.000% due 01/10/2047<br>5.000% due 01/02/2025 -                        | 20                     | 19                       | 0.00                  |
| 6.138% due 16/10/2026  | 2,700              | 2,728                   | 0.31         | UTILITIES   | _                                       | 55,552                  |                       | 01/10/2031<br>6.000% due 01/12/2023 -                                   | 561                    | 557                      | 0.06                  |
| National Bank of Canada<br>3.500% due 25/04/2028               | € 2,000            | 2,171                   | 0.25         | AES Corp.   | 2.000                                   |                         |                       | 01/01/2041<br>6.500% due 01/12/2035 -                                   | 903                    | 937                      | 0.11                  |
| <b>NatWest Group PLC</b> 7.472% due 10/11/2026                 | \$ 1,300           | 1,330                   | 0.15         | 1.375% due 15/01/2026  Constellation Energy Generation  | 3,200<br>1 <b>LLC</b>                   | 2,860                   | 0.32                  | 01/01/2036<br>Uniform Mortgage-Backed Sec                               | 9<br><b>urity, TBA</b> | 9                        | 0.00                  |
| NatWest Markets PLC<br>3.479% due 22/03/2025                   | 4,000              | 3.838                   | 0.43         | 3.250% due 01/06/2025<br>Enel Finance International NV  | 2,600                                   | 2,476                   | 0.28                  | 4.000% due 01/08/2053<br>4.500% due 01/08/2053                          | 19,600<br>42,600       | 18,411                   | 2.08<br>4.63          |
| Pricoa Global Funding<br>4.200% due 28/08/2025                 | 2,700              |                         | 0.30         | 2.650% due 10/09/2024<br>6.800% due 14/10/2025          | 4,000<br>1,900                          | 3,850<br>1,936          | 0.43<br>0.22          | 5.000% due 01/08/2053<br>5.500% due 01/08/2053                          | 60,800<br>6,300        | 59,589<br>6,269          | 6.73                  |
| Santander Holdings USA, Inc.                                   | •                  |                         |              | Eversource Energy<br>0.800% due 15/08/2025              | 3,000                                   | 2,703                   |                       |   | _                      | 258,494                  |                       |
| 3.450% due 02/06/2025<br>Santander UK Group Holdings PL        |                    |                         | 0.29         | Pacific Gas & Electric Co.                              |   |                         |                       | U.S. TREASURY OBLIGATION  | VS                     |                          |                       |
| 6.833% due 21/11/2026<br>SOCAR Turkey Enerji AS Via Stea       | 2,300<br>s Funding |                         | 0.26         | 3.150% due 01/01/2026<br>3.850% due 15/11/2023 ^        | 3,300<br>1,000                          |                         | 0.11                  | <b>U.S. Treasury Notes</b> 0.250% due 31/05/2025                        | 27,900                 | 25,537                   |                       |
| 7.230% due 17/03/2026  | 4,000              | 3,910                   | 0.44         | 4.250% due 01/08/2023                                   | 3,100                                   | 3,097                   | 0.35                  | 0.375% due 31/01/2026 (e)   | 139,800                | 125,544                  | 14.16                 |

# Schedule of Investments Low Average Duration Fund (cont.)

| PAR DESCRIPTION (0005)  | (000S)            | % OF<br>NET<br>ASSETS         | PAR   VALUE   NET   | PAR<br>(000S) | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|---|-------------------|-------------------------------|---|---------------|-------------------------|-----------------------|
| 0.875% due 31/01/2024 \$ 53,300<br>2.875% due 15/05/2032 (e) 1,800<br>4.125% due 31/01/2025 38,500<br>4.250% due 31/12/2024 (e) 183,100 | 1,670<br>37,902   | 5.86<br>0.19<br>4.28<br>20.38 | Structured Asset Mortgage Investments Trust 5.646% due 19/07/2035 \$ 14 \$ 13 0.00 3.787% due Thornburg Mortgage Securities Trust  Jubilee CLO DAC 3.787% due 15/04/2030 €  | 4,000         | \$ 4,277                | 0.48                  |
| 4.250% due 31/05/2025 (f) 19,800<br>4.375% due 31/10/2024 (e) 88,200  | 19,552<br>87,151  | 2.21<br>9.83                  | 5.830% due 25/04/2043 0 0 0.00 Madison Park Euro Fundi<br>Towd Point Mortgage Funding PLC 3.927% due<br>5.635% due 20/10/2051 £ 2,261 2,878 0.33 15/01/2032   | 2,700         | 2,884                   | 0.33                  |
| NON-AGENCY MORTGAGE-BACKE   | 529,849 SECURITIE |                               | 5.841% due 20/07/2045 2,527 3,214 0.36 Marble Point CLO Ltd. 6.097% due 20/05/2045 4,978 6,311 0.71 6.442% due  WaNu Mortgage Pass-Through Certificates Trust 18/12/2030 \$   | 3,502         | 3,451                   | 0.39                  |
| <b>Avon Finance PLC</b> 5.809% due 20/09/2048 £ 1,617   |                   | 0.23                          | WaMu Mortgage Pass-Through Certificates Trust       18/12/2030       \$         5.376% due 25/06/2042       \$ 4       4       0.00       Nassau Ltd.         5.830% due 25/01/2045       426       405       0.05       6.410% due | 3,302         | 5,451                   | 0.55                  |
| <b>Banc of America Mortgage Trust</b> 4.020% due 25/08/2034 \$ 244  |                   | 0.03                          | Warwick Finance Residential Mortgages PLC         15/10/2029           5.865% due 21/12/2049         £ 929         1,175         0.13         OCP Euro CLO DAC  | 1,273         | 1,271                   | 0.14                  |
| 5.268% due 25/07/2034 11  Bear Stearns Adjustable Rate Mortgag 3.907% due 25/01/2034 6  | e Trust           | 0.00                          | Wells Fargo-RBS Commercial Mortgage Trust 3.995% due 15/05/2047 \$ 4,300 4,188 0.47 50,600 5.71   | 2,000         | 2,179                   | 0.25                  |
| 4.752% due 25/07/2034 117<br>4.963% due 25/01/2035 6  | 106               | 0.00<br>0.01<br>0.00          | ASSET-BACKED SECURITIES 6.525% due 18/11/2031 \$  | 3,400         | 3,368                   | 0.38                  |
| <b>Bear Stearns ALT-A Trust</b> 4.622% due 25/12/2033 26  | 25                | 0.00                          | Ameriquest Mortgage Securities, Inc. Asset-Backed Palmer Square European 3.897% due   | Loan Fun      | ding DAC                |                       |
| 5.470% due 25/02/2034 49  |                   | 0.01                          | Pass-Through Certificates       15/10/2031       €         6.170% due 25/10/2034       951       938       0.11       3.907% due  | 2,533         | 2,709                   | 0.31                  |
| <b>Benchmark Mortgage Trust</b> 3.965% due 10/04/2051 966   | 919               | 0.10                          | <b>Ares European CLO DAC</b> 15/07/2031 4.050% due 20/04/2032 € 3,100 3,319 0.37 4.727% due   | 2,188         | 2,332                   | 0.26                  |
| Citigroup Global Markets Mortgage Se<br>7.000% due 25/12/2018   | curities, Inc.    | 0.00                          | Avoca CLO DAC 15/11/2032  | 3,250         | 3,545                   | 0.40                  |
| Citigroup Mortgage Loan Trust<br>5.410% due 25/10/2035 14   |                   | 0.00                          | 3.997% due 15/10/2032 3,000 3,200 0.36 Saranac CLO Ltd.  Barings Euro CLO DAC 7.120% due 4.302% due 25/11/2029 997 1,082 0.12 22/06/2030 \$   | 2,681         | 2,656                   | 0.30                  |
| <b>Countrywide Alternative Loan Trust</b> 6.000% due 25/10/2033 9   | 9                 | 0.00                          | Black Diamond CLO DAC SLM Student Loan Trust 4.303% due 15/05/2032 2,700 2,882 0.33 5.405% due  |               | ,                       |                       |
| Countrywide Home Loan Mortgage Pas<br>3.810% due 25/11/2034 31<br>3.864% due 20/02/2035 8   | 28                | 0.00<br>0.00                  | BlueMountain Fuji EUR CLO DAC  3.897% due 15/01/2031 2,386 2,551 0.29 Tikehau CLO DAC  4.144% due   | 370           | 369                     | 0.04                  |
| DBGS Mortgage Trust<br>6.038% due 15/06/2033 2,800  | _                 | 0.30                          | 4.031% due 22/07/2032 3,000 3,198 0.36 04/08/2034 €   | 2,300         | 2,452                   | 0.28                  |
| <b>Eurosail PLC</b> 5.940% due 13/06/2045 f 4,157   |                   | 0.59                          | 4.387% due 15/01/2034 3,400 3,658 0.41 3.995% due 12/01/2032  | 2,500         | 2,675                   | 0.30                  |
| <b>Formentera Issuer PLC</b> 5.357% due 28/07/2047 2,467  | 3,112             | 0.35                          | 4.133% due<br>4.212% due 20/10/2028 118 129 0.01 15/02/2034<br>Carbone CLO Ltd. Venture CLO Ltd.  | 3,200         | 3,398                   | 0.38                  |
| Great Hall Mortgages PLC<br>5.644% due 18/06/2039 \$ 376  | 372               | 0.04                          | 6.390% due 20/01/2031 \$ 3,534 3,510 0.40 6.350% due  | 2 400         | 2 472                   | 0.20                  |
| Bear Stearns Adjustable Rate Mortgage   |                   | 0.01                          | Carlyle Euro CLO DAC       20/01/2029         3.877% due 15/01/2031       € 2,190       2,339       0.26  | 2,490         | 2,473<br>96,291         | 0.28<br><b>10.87</b>  |
| 4.070% due 25/09/2035 74<br>6.000% due 25/03/2032 0   |                   | 0.00                          | Carlyle Global Market Strategies Euro CLO Ltd. 4.073% due 15/11/2031 2,600 2,783 0.31 Total Transferable Securit  | ties          | \$ 1,153,664            | 130.20                |
| IndyMac Mortgage Loan Trust<br>5.630% due 25/04/2035 264  | 222               | 0.03                          | <b>Catamaran CLO Ltd.</b> 6.373% due 22/04/2030 \$ 3,087 3,069 0.35   | SHARES        |                         |                       |
| <b>Morgan Stanley Capital Trust</b> 6.093% due 15/07/2035 4,260   | 4,211             | 0.48                          | CBAM Ltd. 6.280% due 17/04/2031 500 494 0.06 COLLECTIVE INVESTMENT  | NT SCHE       | ЛES                     |                       |
| Morgan Stanley Mortgage Loan Trust<br>4.552% due 25/10/2034 283   | 266               | 0.03                          | CIFC Funding Ltd.         PIMCO Funds: Global           6.440% due 16/11/2030         2,121         2,113         0.24         Investors Series plc -   |               |                         |                       |
| <b>Morgan Stanley Mortgage Loan Trust</b> 5.790% due 25/02/2035 60  |                   | 0.01                          | Countrywide Asset-Backed Certificates Trust US Short-Term   | ,280,181      | 32,933                  | 3.72                  |
| Opteum Mortgage Acceptance Corp. A<br>Pass-Through Certificates   | sset-Backed       |                               | Credit Suisse First Boston Mortgage Securities Corp. PIMCO Select Funds plc -   |               |                         |                       |
| 5.710% due 25/12/2035 276 <b>Prime Mortgage Trust</b>   | 256               | 0.03                          | Fortress Investment Group LLC Short-Term Floating   | 307,203       | 3,059                   | 0.34                  |
| 5.550% due 25/02/2034 2 Primrose Residential DAC  | 2                 | 0.00                          | Gallatin CLO Ltd.   | 307,203       | 35,992                  | 4.06                  |
| 4.189% due 24/03/2061 € 2,857   | 3,096             | 0.35                          | 6.311% due 21/01/2028 940 939 0.11 GoldenTree Loan Management EUR CLO DAC  EXCHANGE-TRADED FU   | NDS           |                         |                       |
| <b>Ripon Mortgages PLC</b> 5.491% due 28/08/2056 £ 4,437  | 5,620             | 0.63                          | 4.100% due 20/01/2032 € 2,500 2,660 0.30 PIMCO ETFs plc - GoldenTree Loan Opportunities Ltd. PIMCO US Dollar  |               |                         |                       |
| <b>Sequoia Mortgage Trust</b> 5.577% due 20/06/2036 \$ 218 5.957% due 20/10/2027 1  | 203               | 0.02                          | 6.370% due 20/07/2031 \$ 2,650 2,630 0.30 Short Maturity UCITS ETF (c)  | 484,660       | 48,141                  | 5.44                  |
| Stratton Mortgage Funding PLC   |                   | 0.00                          | 6.373% due 15/09/2037 \$ 1,352 1,334 0.15 <b>Total Investment Funds Griffith Park CLO DAC</b>   |               | \$ 84,133               | 9.50                  |
| 5.391% due 20/07/2060 £ 2,766<br>Structured Adjustable Rate Mortgage I  | oan Trust         | 0.40                          | 4.103% due 21/11/2031 € 3,000 3,211 0.36<br>Harvest CLO DAC   |               |                         |                       |
| 3.934% due 25/01/2035 \$ 126  | 125               | 0.01                          | 4.250% due 26/06/2030 2,659 2,842 0.32  |               |                         |                       |

#### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### **FUTURES** Unrealised Expiration # of Appreciation/ % of **Net Assets** Description Type Month Contracts (Depreciation) **Euro-Bobl September Futures** 09/2023 91 Short 150 0.02 Japan Government 10-Year Bond September Futures Short 09/2023 42 (152)(0.02)09/2023 1,073 U.S. Treasury 2-Year Note September Futures Long (3,156)(0.36)U.S. Treasury 5-Year Note September Futures Long 09/2023 297 (591)(0.07)779 U.S. Treasury 10-Year Note September Futures Short 09/2023 1,556 0.18 U.S. Treasury 10-Year Ultra September Futures Short 09/2023 544 411 0.05 \$ (1,782) (0.20)Total Financial Derivative Instruments Dealt in on a Regulated Market \$ (1,782) (0.20)

#### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1) |                            |                  |                                   |   |                    |  |  |  |  |  |
|---|----------------------------|------------------|-----------------------------------|---|--------------------|--|--|--|--|--|
| Reference Entity  | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(3)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |  |  |  |  |  |
| Ford Motor Credit Co. LLC   | 5.000%                     | 20/12/2024       | \$ 1,000                          | \$ 6  | 0.00               |  |  |  |  |  |

| CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION <sup>(2)</sup> |                          |                  |                                   |   |                    |
|--|--------------------------|------------------|-----------------------------------|---|--------------------|
| Index/Tranches   | Fixed Deal<br>(Pay) Rate | Maturity<br>Date | Notional<br>Amount <sup>(3)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| CDX.HY-38 5-Year Index   | (5.000)%                 | 20/06/2027       | \$ 10,094                         | \$ (298)                                      | (0.04)             |
| CDX.IG-39 5-Year Index   | (1.000)                  | 20/12/2027       | 9,700                             | (86)  | (0.01)             |
| CDX.IG-40 5-Year Index   | (1.000)                  | 20/06/2028       | 112,100                           | (816)   | (0.09)             |
|  |                          |                  |                                   | \$ (1,200)                                    | (0.14)             |

| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                                       | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-------------------------------------|---|---------------|------------------|--------------------|---|--------------------|
| Pay                                 | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.000%        | 17/03/2024       | ¥ 5,680,000        | \$ (71)                                       | (0.01)             |
| Pay                                 | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.380         | 18/06/2028       | 90,000             | (9)   | 0.00               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 2.000         | 21/12/2032       | \$ 3,930           | 141   | 0.02               |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.340         | 23/02/2030       | 2,900              | (72)  | (0.01)             |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.470         | 22/02/2030       | 1,100              | (19)  | 0.00               |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.525         | 02/03/2030       | 1,200              | (17)  | 0.00               |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.800         | 10/03/2028       | 1,800              | (15)  | 0.00               |
| Receive(4)                          | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 4.270         | 13/09/2024       | 5,000              | 47  | 0.01               |
| Receive(4)                          | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 4.350         | 14/09/2024       | 3,200              | 28  | 0.00               |
| Pay                                 | 3-Month NZD-BBR   | 4.000         | 14/06/2024       | NZD 279,100        | (2,375)                                       | (0.27)             |
| Pay <sup>(4)</sup>                  | 3-Month NZD-BBR   | 4.500         | 13/09/2024       | 8,800              | (66)  | (0.01)             |
|                                     |   |               |                  |                    | \$ (2,428)                                    | (0.27)             |
| Total Centr                         | ally Cleared Financial Derivative Instruments             |               |                  |                    | \$ (3,622)                                    | (0.41)             |

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date.

#### Schedule of Investments Low Average Duration Fund (Cont.)

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### **PURCHASED OPTIONS**

| INTEREST RATE SWAPTIONS |                                     |                     |                              |                  |                    |                                   |        |               |                    |  |
|-------------------------|-------------------------------------|---------------------|------------------------------|------------------|--------------------|-----------------------------------|--------|---------------|--------------------|--|
| Counterparty            | / Description                       | Floating Rate Index | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Cost   | Fair<br>Value | % of<br>Net Assets |  |
| BOA                     | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.750%           | 12/09/2023         | 12,600                            | \$ 101 | \$ 184        | 0.02               |  |
| FAR                     | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.750            | 11/09/2023         | 11,800                            | 88     | 170           | 0.02               |  |
|                         |                                     |                     |                              |                  |                    |                                   | \$ 189 | \$ 354        | 0.04               |  |

#### WRITTEN OPTIONS

| Counterparty | Description                          | Floating Rate Index | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Premium    | Fair<br>Value | % of<br>Net Assets |
|--------------|--------------------------------------|---------------------|------------------------------|------------------|--------------------|-----------------------------------|------------|---------------|--------------------|
| BOA          | Put - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 4.250%           | 12/09/2023         | 12,600                            | \$ (63)    | \$ (125)      | (0.01)             |
|              | Put - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 4.750            | 12/09/2023         | 12,600                            | (38)       | (71)          | (0.01)             |
| FAR          | Put - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 4.233            | 11/09/2023         | 11,800                            | (55)       | (119)         | (0.01)             |
|              | Put - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 4.715            | 11/09/2023         | 11,800                            | (33)       | (70)          | (0.01)             |
| GLM          | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.088            | 03/11/2023         | 26,600                            | (193)      | (5)           | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.088            | 03/11/2023         | 26,600                            | (193)      | (514)         | (0.06)             |
|              | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 2.250            | 17/11/2023         | 40,700                            | (148)      | (4)           | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.750            | 17/11/2023         | 40,700                            | (148)      | (529)         | (0.06)             |
|              | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 2.250            | 07/12/2023         | 14,800                            | (46)       | (2)           | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.750            | 07/12/2023         | 14,800                            | (46)       | (185)         | (0.02)             |
| MYC          | Put - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 4.715            | 11/09/2023         | 10,700                            | (30)       | (64)          | (0.01)             |
|              | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 2.993            | 11/10/2023         | 53,500                            | (361)      | (10)          | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 2.993            | 11/10/2023         | 53,500                            | (361)      | (1,127)       | (0.13)             |
|              |                                      |                     |                              |                  |                    |                                   | \$ (1,715) | \$ (2,825)    | (0.32)             |

<sup>(1)</sup> Notional Amount represents the number of contracts.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

|              |  |              |            |                       |                 | Unrealised     |          |            |
|--------------|--|--------------|------------|-----------------------|-----------------|----------------|----------|------------|
|              |  | Fixed Deal   | Maturity   | Notional              | Premiums        | Appreciation/  | Fair     | % of       |
| Counterparty | Reference Entity                           | Receive Rate | Date       | Amount <sup>(2)</sup> | Paid/(Received) | (Depreciation) | Value    | Net Assets |
| BOA          | South Africa Government International Bond | 1.000%       | 20/12/2026 | \$ 2,000              | \$ (94)         | \$ 23          | \$ (71)  | (0.01)     |
| CBK          | South Africa Government International Bond | 1.000        | 20/12/2026 | 5,600                 | (270)           | 72             | (198)    | (0.02)     |
| MYC          | Colombia Government International Bond     | 1.000        | 20/06/2027 | 1,900                 | (108)           | 50             | (58)     | (0.01)     |
|              | Colombia Government International Bond     | 1.000        | 20/12/2027 | 2,300                 | (205)           | 104            | (101)    | (0.01)     |
|              | South Africa Government International Bond | 1.000        | 20/12/2026 | 4,200                 | (195)           | 47             | (148)    | (0.02)     |
|              |  |              |            |                       | \$ (872)        | \$ 296         | \$ (576) | (0.07)     |

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

#### FORWARD FOREIGN CURRENCY CONTRACTS

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| AZD          | 07/2023             | AUD 373                  | \$ 244                  | \$ 0                       | \$ (4)                       | \$ (4)  | 0.00               |
|              | 07/2023             | \$ 513                   | AUD 773                 | 2                          | 0                            | 2   | 0.00               |
|              | 08/2023             | AUD 773                  | \$ 514                  | 0                          | (2)                          | (2)   | 0.00               |
| BOA          | 08/2023             | ¥ 54,000                 | 383                     | 7                          | 0                            | 7   | 0.00               |
|              | 08/2023             | NZD 615                  | 390                     | 13                         | 0                            | 13  | 0.00               |
|              | 08/2023             | \$ 588                   | € 545                   | 8                          | 0                            | 8   | 0.00               |
| BPS          | 07/2023             | 1,357                    | AUD 2,016               | 2                          | (17)                         | (15)  | 0.00               |
|              | 08/2023             | AUD 553                  | \$ 366                  | 0                          | (2)                          | (2)   | 0.00               |
|              | 08/2023             | \$ 4                     | CNY 29                  | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | 5,132                    | € 4,767                 | 80                         | 0                            | 80  | 0.01               |
|              | 08/2023             | 179                      | ZAR 3,332               | 0                          | (3)                          | (3)   | 0.00               |
| BRC          | 08/2023             | £ 1,157                  | \$ 1,452                | 0                          | (19)                         | (19)  | 0.00               |
|              | 08/2023             | \$ 277                   | ¥ 36,619                | 0                          | (22)                         | (22)  | 0.00               |
|              | 08/2023             | 218                      | ZAR 4,032               | 0                          | (6)                          | (6)   | 0.00               |
|              | 09/2023             | 20                       | ILS 71                  | 0                          | (1)                          | (1)   | 0.00               |
| CBK          | 08/2023             | CNH 169                  | \$ 24                   | 1                          | 0                            | 1   | 0.00               |
|              | 08/2023             | € 104                    | 114                     | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | \$ 101                   | PEN 393                 | 8                          | 0                            | 8   | 0.00               |
| DUB          | 07/2023             | 4,847                    | BRL 26,265              | 596                        | 0                            | 596   | 0.07               |
|              | 10/2023             | ZAR 78,208               | \$ 4,295                | 198                        | 0                            | 198   | 0.02               |
| GLM          | 07/2023             | BRL 26,348               | 5,457                   | 0                          | (5)                          | (5)   | 0.00               |

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
|              | 09/2023             | \$ 5,457                 | BRL 26,640              | \$ 4                       | \$ 0                         | \$ 4  | 0.00               |
| JPM          | 08/2023             | £ 12,768                 | \$ 16,171               | 0                          | (65)                         | (65)  | (0.01)             |
|              | 08/2023             | \$ 1,000                 | £ 808                   | 27                         | 0                            | 27  | 0.00               |
|              | 09/2023             | PEN 1,470                | \$ 399                  | 0                          | (4)                          | (4)   | 0.00               |
|              | 09/2023             | \$ 19                    | ILS 68                  | 0                          | (1)                          | (1)   | 0.00               |
| MBC          | 08/2023             | € 89,562                 | \$ 98,830               | 915                        | 0                            | 915   | 0.10               |
| MYI          | 07/2023             | \$ 1,299                 | € 1,192                 | 1                          | 0                            | 1   | 0.00               |
|              | 07/2023             | 53                       | £ 42                    | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | NZD 830                  | \$ 521                  | 13                         | 0                            | 13  | 0.00               |
|              | 08/2023             | \$ 3,946                 | ¥ 524,367               | 0                          | (294)                        | (294)   | (0.03)             |
|              | 08/2023             | 211                      | ZAR 4,086               | 5                          | 0                            | 5   | 0.00               |
| RBC          | 08/2023             | £ 2,468                  | \$ 3,118                | 0                          | (20)                         | (20)  | 0.00               |
| 661/         | 08/2023             | MXN 1,115                | 64                      | 0                          | 0                            | 0   | 0.00               |
| SCX          | 07/2023             | AUD 1,650                | 1,078                   | 0                          | (20)                         | (20)  | 0.00               |
|              | 07/2023             | \$ 754                   | AUD 1,136               | 2                          | 0                            | 2   | 0.00               |
|              | 08/2023             | AUD 1,136                | \$ 755                  | 0                          | (2)                          | (2)   | 0.00               |
|              | 08/2023             | CNH 319                  | 46                      | 3                          | 0                            | 3   | 0.00               |
| 506          | 08/2023             | NZD 218                  | 136                     | 3                          | 0                            | 3   | 0.00               |
| SOG<br>TOR   | 07/2023<br>07/2023  | AUD 2,461                | 1,610<br>852            | 0                          | (28)                         | (28)  | 0.00<br>0.00       |
| TUK          | 07/2023             | 1,302<br>\$ 923          |                         | U<br>7                     | (15)<br>0                    | (15)<br>7   |                    |
|              |                     |                          | AUD 1,398               | /                          | -                            |   | 0.00               |
|              | 08/2023<br>08/2023  | AUD 1,398<br>NZD 526     | \$ 924<br>328           | 0<br>6                     | (7)<br>0                     | (7)<br>6  | 0.00<br>0.00       |
|              | 08/2023             | \$ 1,821                 | ¥ 241,503               | 0                          | (140)                        | (140)   | (0.02)             |
| UAG          | 07/2023             | 3 1,821<br>AUD 298       | \$ 241,303<br>\$ 195    | 0                          | (3)                          | (3)   | 0.00               |
| DAG          | 07/2023             | \$ 446                   | AUD 674                 | 3                          | 0                            | (3)   | 0.00               |
|              | 08/2023             | AUD 674                  | \$ 446                  | 0                          | (3)                          | (3)   | 0.00               |
|              | 08/2023             | £ 11,184                 | 14,136                  | 0                          | (86)                         | (86)  | (0.01)             |
|              | 08/2023             | \$ 2,161                 | ZAR 41,491              | 27                         | (1)                          | 26  | 0.00               |
|              | 09/2023             | ¥ 2,101<br>16            | ILS 59                  | 0                          | (1)                          | (1)   | 0.00               |
|              | 10/2023             | ZAR 25,203               | \$ 1,361                | 41                         | 0                            | 41  | 0.00               |
|              |                     | ,                        |                         | \$ 1,972                   | \$ (771)                     | \$ 1,201  | 0.14               |
|              |                     |                          |                         | -                          | <u> </u>                     |   |                    |

#### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | € 310                       | \$ 338                     | \$ 0                       | \$ (1)                       | \$ (1)  | 0.00               |
|              | 07/2023             | \$ 19,673                   | € 18,305                   | 298                        | 0                            | 298   | 0.04               |
| BPS          | 07/2023             | € 19,585                    | \$ 21,450                  | 83                         | 0                            | 83  | 0.01               |
|              | 07/2023             | \$ 19,672                   | € 18,300                   | 293                        | 0                            | 293   | 0.03               |
|              | 08/2023             | 18,696                      | 17,039                     | 0                          | (81)                         | (81)  | (0.01)             |
| CBK          | 07/2023             | € 18,165                    | \$ 19,759                  | 4                          | (63)                         | (59)  | (0.01)             |
|              | 07/2023             | \$ 120                      | € 112                      | 2                          | 0                            | 2   | 0.00               |
|              | 08/2023             | 18,135                      | 16,657                     | 63                         | 0                            | 63  | 0.01               |
| CLY          | 07/2023             | € 2,917                     | \$ 3,123                   | 0                          | (59)                         | (59)  | (0.01)             |
| JPM          | 07/2023             | 16,657                      | 18,188                     | 15                         | 0                            | 15  | 0.00               |
|              | 08/2023             | \$ 18,213                   | € 16,657                   | 0                          | (16)                         | (16)  | 0.00               |
| MBC          | 07/2023             | € 112                       | \$ 121                     | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | \$ 2,830                    | € 2,646                    | 57                         | , O                          | 57  | 0.01               |
| SOG          | 07/2023             | 19,686                      | 18,300                     | 279                        | 0                            | 279   | 0.03               |
|              |                     |                             |                            | \$ 1,094                   | \$ (221)                     | \$ 873  | 0.10               |

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty              | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|---------------------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BPS                       | 07/2023             | \$ 9,062                 | £ 7,327                 | \$ 253                     | \$ 0                         | \$ 253  | 0.03               |
| BRC                       | 07/2023             | £ 15                     | \$ 19                   | 0                          | 0                            | 0   | 0.00               |
|                           | 07/2023             | \$ 17                    | £ 14                    | 0                          | 0                            | 0   | 0.00               |
| CBK                       | 07/2023             | £ 99                     | \$ 126                  | 0                          | 0                            | 0   | 0.00               |
|                           | 07/2023             | \$ 179                   | £ 140                   | 0                          | (1)                          | (1)   | 0.00               |
| JPM                       | 07/2023             | £ 7,287                  | \$ 9,213                | 0                          | (51)                         | (51)  | (0.01)             |
|                           | 08/2023             | \$ 9,215                 | £ 7,287                 | 51                         | 0                            | 51  | 0.01               |
| MBC                       | 07/2023             | 9,070                    | 7,327                   | 245                        | 0                            | 245   | 0.03               |
| MYI                       | 07/2023             | 9,041                    | 7,274                   | 207                        | 0                            | 207   | 0.02               |
| TOR                       | 07/2023             | £ 7,307                  | \$ 9,285                | 0                          | (5)                          | (5)   | 0.00               |
|                           | 08/2023             | \$ 9,287                 | £ 7,307                 | 5                          | 0                            | 5   | 0.00               |
|                           |                     |                          |                         | \$ 761                     | \$ (57)                      | \$ 704  | 0.08               |
| Total OTC Financial Deriv | ative Instruments   |                          |                         |                            |                              | \$ (269)  | (0.03)             |

#### Schedule of Investments Low Average Duration Fund (Cont.)

#### **SECURITIES SOLD SHORT**

| DESCRIPTION  | PAR<br>(000S)       | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|---------------------|-------------------------|-----------------------|
| U.S. GOVERNMENT AGENCIES   |                     |                         |                       |
| <b>Uniform Mortgage-Backed Security, TBA</b> 3.000% due 01/08/2053 3.500% due 01/08/2053 | \$ 24,500<br>31,000 | \$ (21,597)<br>(28,282) | (2.44)<br>(3.19)      |
| Total Securities Sold Short  |                     | \$ (49,879)             | (5.63)                |
| Total Investments  |                     | \$ 1,182,245            | 133.43                |
| Other Current Assets & Liabilities   |                     | \$ (296,233)            | (33.43)               |
| Net Assets   |                     | \$ 886,012              | 100.00                |
|  |                     |                         |                       |

#### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Principal only security.
- (b) Zero coupon security.
- (c) Affiliated to the Fund.
- (d) Restricted Securities (31 December 2022: 0.26%):

|                    |        | Maturity   | Acquisition |          | Fair     | % of       |  |
|--------------------|--------|------------|-------------|----------|----------|------------|--|
| Issuer Description | Coupon | Date       | Date        | Cost     | Value    | Net Assets |  |
| Citigroup, Inc.    | 5.746% | 25/01/2026 | 18/01/2022  | \$ 2,900 | \$ 2,889 | 0.33       |  |

- (e) Securities with an aggregate fair value of \$221,382 (31 December 2022: \$143,852) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.
- (f) Security with an aggregate fair value of \$19,552 (31 December 2022: \$4,050) has been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 30 June 2023.

Cash of \$9,570 (31 December 2022: \$16,925) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$2,031 (31 December 2022: \$5,301) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|-------------------------------------|--|---|---|--------------|
| Transferable Securities             | \$ 0   | \$ 1,153,092  | \$ 572  | \$ 1,153,664 |
| Investment Funds                    | 84,133   | 0   | 0   | 84,133       |
| Financial Derivative Instruments(3) | (2)  | (5,671)   | 0   | (5,673)      |
| Securities Sold Short               | 0  | (49,879)  | 0   | (49,879)     |
| Totals                              | \$ 84,131  | \$ 1,097,542  | \$ 572  | \$ 1,182,245 |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| _Category <sup>(2)</sup>            | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|-------------------------------------|--|---|---|--------------|
| Transferable Securities             | \$ 0   | \$ 1,234,805  | \$ 801  | \$ 1,235,606 |
| Investment Funds                    | 37,618   | 48,013  | 0   | 85,631       |
| Repurchase Agreements               | 0  | 956   | 0   | 956          |
| Financial Derivative Instruments(3) | 1,960  | (9,079)   | 0   | (7,119)      |
| Securities Sold Short               | 0  | (76,949)  | 0   | (76,949)     |
| Totals                              | \$ 39,578  | \$ 1,197,746  | \$ 801  | \$ 1,238,125 |

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Payable for

Reverse Repurchase Agreements as at 30 June 2023:

| Counterparty                        | Borrowing<br>Rate | Settlement<br>Date | Maturity<br>Date | Borrowing<br>Amount | Reverse<br>Repurchase<br>Agreements | % of<br>Net Assets |
|-------------------------------------|-------------------|--------------------|------------------|---------------------|-------------------------------------|--------------------|
| BOS                                 | 5.180%            | 14/06/2023         | 05/07/2023       | \$ (26,570)         | \$ (26,635)                         | (3.00)             |
|                                     | 5.180             | 15/06/2023         | 13/07/2023       | (139,826)           | (140,148)                           | (15.82)            |
|                                     | 5.180             | 20/06/2023         | 13/07/2023       | (3,026)             | (3,031)                             | (0.34)             |
| GRE                                 | 5.180             | 22/06/2023         | 06/07/2023       | (52,104)            | (52,171)                            | (5.89)             |
| Total Reverse Repurchase Agreements |                   |                    |                  |                     | \$ (221,985)                        | (25.05)            |

Sale-Buyback Financing Transactions Outstanding as at 30 June 2023:

| Company                                   | Borrowing | Settlement | Maturity   | Borrowing   | Payable for<br>Sale-Buyback<br>Financing | % of       |
|---|-----------|------------|------------|-------------|--|------------|
| Counterparty                              | Rate      | Date       | Date       | Amount      | Transactions <sup>(1)</sup>              | Net Assets |
| BPG                                       | 4.900%    | 28/06/2023 | 05/07/2023 | \$ (19,666) | \$ (19,674)                              | (2.22)     |
| Total Sale-Buyback Financing Transactions |           |            |            |             | \$ (19,674)                              | (2.22)     |

<sup>(1)</sup> Payable for sale-buyback transactions includes \$11 of deferred price drop.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              | As at 30-Jun-2023                   |                                  |                                 | As at 31-Dec-2022                   |                                  |                                 |  |
|--------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|---------------------------------|--|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |  |
| AZD          | \$ (4)                              | \$ 10                            | \$ 6                            | \$ N/A                              | \$ N/A                           | \$ N/A                          |  |
| BOA          | 242                                 | (340)                            | (98)                            | (1,233)                             | 1,360                            | 127                             |  |
| BPS          | 608                                 | (690)                            | (82)                            | (2,779)                             | 2,650                            | (129)                           |  |
| BRC          | (48)                                | 30                               | (18)                            | 8                                   | 0                                | 8                               |  |
| CBK          | (184)                               | 200                              | 16                              | 903                                 | (890)                            | 13                              |  |
| CLY          | (59)                                | 0                                | (59)                            | N/A                                 | N/A                              | N/A                             |  |
| DUB          | 794                                 | (660)                            | 134                             | N/A                                 | N/A                              | N/A                             |  |
| FAR          | (19)                                | 0                                | (19)                            | (22)                                | 0                                | (22)                            |  |
| GLM          | (1,240)                             | 1,051                            | (189)                           | (802)                               | 751                              | (51)                            |  |
| JPM          | (44)                                | 0                                | (44)                            | 97                                  | (190)                            | (93)                            |  |
| MBC          | 1,216                               | (1,310)                          | (94)                            | 1,204                               | (980)                            | 224                             |  |
| MYC          | (1,508)                             | 730                              | (778)                           | (1,239)                             | 510                              | (729)                           |  |
| MYI          | (68)                                | 0                                | (68)                            | (103)                               | 30                               | (73)                            |  |
| RBC          | (20)                                | 0                                | (20)                            | (1)                                 | 0                                | (1)                             |  |
| SAL          | N/A                                 | N/A                              | N/A                             | (4)                                 | 0                                | (4)                             |  |
| SCX          | (14)                                | 10                               | (4)                             | 277                                 | (230)                            | 47                              |  |
| SOG          | 251                                 | (290)                            | (39)                            | N/A                                 | N/A                              | N/A                             |  |
| TOR          | (149)                               | 0                                | (149)                           | 5                                   | (10)                             | (5)                             |  |
| UAG          | (23)                                | 0                                | (23)                            | 215                                 | 0                                | 215                             |  |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

#### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 89.92           | 70.91           |
| Transferable securities dealt in on another regulated market    | 40.28           | 43.49           |
| Other transferable securities                                   | N/A             | 0.78            |
| Investment funds  | 9.50            | 7.98            |
| Repurchase agreements   | N/A             | 0.09            |
| Financial derivative instruments dealt in on a regulated market | (0.20)          | 0.21            |
| Centrally cleared financial derivative instruments              | (0.41)          | (0.55)          |
| OTC financial derivative instruments                            | (0.03)          | (0.32)          |
| Securities sold short   | (5.63)          | (7.17)          |
| Reverse repurchase agreements                                   | (25.05)         | (13.50)         |
| Sale-buyback financing transactions                             | (2.22)          | (0.38)          |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value                                      | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Corporate Bonds & Notes   | 24.65           | 28.04           |
| U.S. Government Agencies  | 29.18           | 22.99           |
| U.S. Treasury Obligations                                       | 59.79           | 47.28           |
| Non-Agency Mortgage-Backed Securities                           | 5.71            | 6.37            |
| Asset-Backéd Securities   | 10.87           | 9.23            |
| Short-Term Instruments  | N/A             | 1.27            |
| Investment Funds  | 9.50            | 7.98            |
| Repurchase Agreements   | N/A             | 0.09            |
| Financial Derivative Instruments Dealt in on a Regulated Market |                 |                 |
| Futures   | (0.20)          | 0.21            |

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Centrally Cleared Financial Derivative Instruments                                       |                 |                 |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.00            | 0.00            |
| Credit Default Swaps on Credit Indices — Buy Protection                                  | (0.14)          | (0.07)          |
| Interest Rate Swaps  | (0.27)          | (0.48)          |
| OTC Financial Derivative Instruments   |                 |                 |
| Purchased Options  |                 |                 |
| Interest Rate Swaptions  | 0.04            | 0.03            |
| Written Options  |                 |                 |
| Interest Rate Swaptions  | (0.32)          | (0.19)          |
| Options on Securities  | N/A             | 0.00            |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | (0.07)          | (0.07)          |
| Forward Foreign Currency Contracts   | 0.14            | (0.27)          |
| Hedged Forward Foreign Currency Contracts  | 0.18            | 0.18            |
| Securities Sold Short  | (5.63)          | (7.17)          |
| Other Current Assets & Liabilities   | (33.43)         | (15.42)         |
| Net Assets   | 100.00          | 100.00          |

| DESCRIPTION   | PAR<br>(000S)          | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)         | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)        | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|---|------------------------|-------------------------|-----------------------|---|-----------------------|-------------------------|-----------------------|---|----------------------|-------------------------|-----------------------|
| TRANSFERABLE SECURITIES   |                        |                         |                       | Cantor Fitzgerald LP  |                       |                         |                       | ING Belgium S.A.  |                      |                         |                       |
| LOAN PARTICIPATIONS AND   | ASSIGNI                | MENTS                   |                       | 4.500% due 14/04/2027<br>Charles Schwab Corp.                                   | \$ 600 \$             |                         | 0.07                  | 3.375% due 31/05/2027<br>ING Groep NV   | € 2,300 \$           | 2,491                   | 0.31                  |
| <b>Delos Finance SARL</b> 7.288% due 06/10/2023                                     | 420 \$                 | 420                     | 0.05                  | 0.750% due 18/03/2024<br>5.590% due 18/03/2024                                  | 2,600<br>1,500        | 2,509<br>1,496          | 0.31<br>0.19          | 1.000% due 20/09/2023<br>Intesa Sanpaolo SpA  | 2,000                | 2,169                   | 0.27                  |
| CORPORATE BONDS & NOTE BANKING & FINANCE  | S                      |                         |                       | China Construction Bank Europe<br>0.000% due 28/06/2024 (c)                     | S.A.<br>€ 2,800       | 2,919                   | 0.37                  | 5.017% due 26/06/2024<br>7.000% due 21/11/2025  | \$ 2,200<br>600      | 2,132<br>606            | 0.27<br>0.08          |
| ABN AMRO Bank NV  | € 700                  | 755                     | 0.09                  | Citigroup, Inc.<br>2.014% due 25/01/2026 (f)<br>3.290% due 17/03/2026 (f)       | \$ 2,000<br>3,200     | 1,880<br>3,062          |                       | Jackson National Life Global Fu<br>1.750% due 12/01/2025<br>John Deere Capital Corp.  | 1,000                | 929                     | 0.12                  |
| <b>Aegon Bank NV</b><br>0.625% due 21/06/2024                                       | 3,300                  | 3,477                   |                       | Cooperatieve Rabobank UA<br>2.625% due 22/07/2024                               | 300                   |                         | 0.04                  | 5.202% due 11/10/2024<br>JPMorgan Chase & Co.   | 1,000                | 999                     | 0.13                  |
|   | 1,700                  | 1,673                   | 0.21                  | Corebridge Financial, Inc.<br>3.650% due 05/04/2027                             | 1,800                 | 1,682                   | 0.21                  | 5.690% due 10/12/2025<br>KeyBank N.A.   | 1,600                | 1,594                   | 0.20                  |
| 2.875% due 14/08/2024<br>Ally Financial, Inc.                                       | 700                    | 673                     |                       | Credit Agricole S.A.<br>0.500% due 24/06/2024                                   | € 2,300               | 2,426                   | 0.30                  | 5.432% due 03/01/2024<br>Kilroy Realty LP   | 250                  | 246                     | 0.03                  |
| 1.450% due 02/10/2023<br>AMCO - Asset Management Co.                                |                        | 493                     |                       | Credit Suisse AG<br>4.750% due 09/08/2024                                       | \$ 300                |                         | 0.04                  | 3.450% due 15/12/2024<br>LeasePlan Corp. NV   | 800                  | 758                     | 0.10                  |
| American Honda Finance Corp.  | 1,400                  | 1,518                   |                       | 6.500% due 08/08/2023 (e)<br>7.950% due 09/01/2025                              | 1,400<br>3,000        | 1,395<br>3,062          |                       | 0.125% due 13/09/2023<br>2.875% due 24/10/2024  | € 3,600<br>\$ 1,500  | 3,898<br>1,430          |                       |
| 5.000% due 23/05/2025<br><b>American Tower Corp.</b><br>1.450% due 15/09/2026       | 4,000                  | 1,793<br>3,523          |                       | Cromwell Ereit Lux Finco SARL<br>2.125% due 19/11/2025<br>CTP NV                | € 1,600               | 1,507                   | 0.19                  | Lloyds Banking Group PLC<br>4.050% due 16/08/2023                                     | 2,000                | 1,996                   | 0.25                  |
| 3.650% due 15/03/2027<br>5.250% due 15/07/2028                                      | 900                    | 844<br>989              | 0.11                  | 0.500% due 21/06/2025<br>0.875% due 20/01/2026                                  | 100<br>2,100          | 97<br>1,956             |                       | Logicor Financing SARL<br>0.750% due 15/07/2024<br>1.625% due 15/07/2027              | € 400<br>800         | 726                     | 0.05                  |
| Ares Capital Corp.<br>2.875% due 15/06/2027<br>Assurant, Inc.                       | 800                    | 694                     | 0.09                  | DAE Sukuk Difc Ltd.<br>3.750% due 15/02/2026<br>Danske Bank A/S                 | \$ 700                | 666                     | 0.08                  | 2.250% due 13/05/2025<br><b>Lseg Netherlands BV</b><br>0.000% due 06/04/2025 (c)      | 300<br>1,000         | 1.017                   | 0.04                  |
| 4.200% due 27/09/2023<br>Athene Global Funding                                      | 250                    | 248                     | 0.03                  | 6.600% due 12/09/2023<br>Deutsche Bank AG                                       | 2,100                 | 2,103                   | 0.26                  | LSEGA Financing PLC<br>1.375% due 06/04/2026  | \$ 1,600             | 1,428                   |                       |
| 5.790% due 24/05/2024<br><b>Aviation Capital Group LLC</b><br>4.375% due 30/01/2024 | 2,500<br>800           | 2,476<br>787            |                       | 1.447% due 01/04/2025 (f)<br>2.129% due 24/11/2026 (f)<br>3.961% due 26/11/2025 | 1,600<br>500<br>2,700 | 1,521<br>445<br>2,576   | 0.06                  | MassMutual Global Funding<br>0.480% due 28/08/2023<br>4.500% due 10/04/2026           | 1,900<br>1,000       | 1,886                   |                       |
| 5.500% due 15/12/2024<br>Avolon Holdings Funding Ltd.                               | 700                    | 686                     | 0.09                  | <b>EPR Properties</b> 4.500% due 01/06/2027                                     | 400                   |                         | 0.05                  | Metropolitan Life Global Fundii<br>0.375% due 09/04/2024                              |                      | 2,231                   | 0.28                  |
| 2.528% due 18/11/2027  Banca Monte dei Paschi di Siena                              |                        | 447                     |                       | Equitable Financial Life Global For 5.500% due 02/12/2025                       | unding<br>3,200       | 3,160                   | 0.40                  | 0.450% due 01/09/2023  Mitsubishi HC Capital, Inc.                                    | \$ 300               |                         | 0.04                  |
| 1.875% due 09/01/2026<br>2.625% due 28/04/2025<br>3.625% due 24/09/2024             | 900<br>500<br>4,100    | 874<br>512<br>4,347     | 0.06                  | Extra Space Storage LP<br>5.700% due 01/04/2028<br>F&G Global Funding           | 400                   | 400                     | 0.05                  | 3.960% due 19/09/2023<br>5.080% due 15/09/2027<br>Mitsubishi UFJ Financial Group,     | 200<br>1,200<br>Inc. | 199                     | 0.02<br>0.15          |
|   | <b>S.A.</b> 1,400      | 1,386                   | 0.17                  | 2.300% due 11/04/2027<br>Fifth Third Bancorp                                    | 1,000                 |                         | 0.11                  | 3.273% due 19/09/2025<br>6.128% due 26/07/2023  | € 2,300<br>\$ 3,000  | 2,472<br>3,001          |                       |
| Banco BTG Pactual S.A.<br>4.500% due 10/01/2025<br>Banco de Sabadell S.A.           | 500                    | 483                     | 0.06                  | 2.375% due 28/01/2025<br>Ford Motor Credit Co. LLC<br>1.744% due 19/07/2024     | 500<br>€ 100          |                         | 0.06                  | <b>Mizuho Financial Group, Inc.</b><br>1.020% due 11/10/2023<br>5.628% due 13/06/2028 | € 400<br>£ 2,100     | 433<br>2,542            | 0.05<br>0.32          |
| Banco Santander Chile   | 600                    |                         | 0.08                  | 2.386% due 17/02/2026<br>3.021% due 06/03/2024                                  | 300<br>800            | 862                     | 0.04 0.11             | Morgan Stanley<br>4.656% due 02/03/2029   | € 2,100              | 2,305                   |                       |
| Bank of America Corp.   | 5 500<br>€ 10,200      |                         | 0.06                  | 3.250% due 15/09/2025<br>4.174% due 01/12/2024<br>4.535% due 06/03/2025         | 200<br>1,100<br>£ 600 | 1,186                   | 0.03<br>0.15<br>0.09  | 5.686% due 24/01/2025<br>Morgan Stanley Bank N.A.<br>4.754% due 21/04/2026            | \$ 455<br>3,000      | 2,957                   | 0.06                  |
|   | 2,300                  | 10,951<br>2,266         |                       | 4.950% due 28/05/2027<br>Freedom Mortgage Corp.                                 | \$ 500                | 472                     | 0.06                  | Nasdaq, Inc.<br>5.650% due 28/06/2025   | 500                  | •                       | 0.06                  |
| 6.253% due 16/09/2026<br>Bank Rakyat Indonesia Persero                              | 1,100<br><b>Ibk PT</b> | 1,093                   | 0.14                  | 8.125% due 15/11/2024<br>FS KKR Capital Corp.                                   | 400                   |                         | 0.05                  | National Bank of Canada<br>5.579% due 06/08/2024                                      | 1,500                | 1,497                   | 0.19                  |
| 4.625% due 20/07/2023  Banque Federative du Credit Mu                               |                        | 700                     |                       | 1.650% due 12/10/2024<br>2.625% due 15/01/2027<br>GA Global Funding Trust       | 800<br>400            |                         | 0.09 0.04             | Nationwide Mutual Insurance C<br>7.842% due 15/12/2024                                | Co.<br>450           | 450                     | 0.06                  |
| Barclays PLC  | £ 3,000<br>£ 400       | 3,658<br>431            |                       | 1.000% due 08/04/2024  Gaci First Investment Co.                                | 1,400                 | 1,336                   |                       | NatWest Group PLC<br>5.847% due 02/03/2027<br>7.472% due 10/11/2026                   | 2,000<br>1,200       | 1,979<br>1,228          |                       |
| BGC Partners, Inc.<br>8.000% due 25/05/2028   |                        |                         | 0.05                  | 4.750% due 14/02/2030<br>General Motors Financial Co., Inc                      |                       | 1,183                   |                       | NatWest Markets PLC<br>1.000% due 28/05/2024  | € 1,300              | 1,379                   |                       |
| Blackstone Private Credit Fund<br>2.350% due 22/11/2024                             | 900                    | 841                     | 0.11                  | 5.150% due 15/08/2026<br>6.290% due 17/11/2023<br>Goldman Sachs Group, Inc.     | £ 1,400<br>\$ 2,900   | 1,689<br>2,902          |                       | Nissan Motor Acceptance Co. L<br>1.125% due 16/09/2024                                | LC<br>\$ 1,400       | 1,305                   | 0.16                  |
| 4.700% due 24/03/2025<br>BNP Paribas S.A.<br>2.219% due 09/06/2026                  | 700<br>1,500           | 675<br>1,388            | 0.08                  | 3.850% due 08/07/2024<br>5.749% due 24/01/2025                                  | 2,000<br>1,600        | 1,962<br>1,598          |                       | 3.875% due 21/09/2023<br>Nomura Holdings, Inc.<br>1.851% due 16/07/2025               | 1,000<br>500         |                         | 0.12                  |
| 3.800% due 10/01/2024<br><b>BPCE S.A.</b>   | 500                    | 494                     | 0.06                  | Groupe Bruxelles Lambert NV<br>1.875% due 19/06/2025                            | € 1,700               | 1,776                   | 0.22                  | 2.648% due 16/01/2025<br>5.386% due 06/07/2027  | 2,800<br>2,800       | 2,652<br>2,749          | 0.33                  |
| 1.625% due 14/01/2025<br>1.652% due 06/10/2026<br>3.635% due 17/04/2026             | 1,075<br>300<br>€ 600  | 1,004<br>269            |                       | Hamburg Commercial Bank AG<br>4.875% due 17/03/2025<br>6.250% due 18/11/2024    | 1,700<br>2,000        | 1,849<br>2,190          |                       | NongHyup Bank<br>0.875% due 28/07/2024  | 2,500                | 2,370                   | 0.30                  |
|   | 800<br>2,800           |                         | 0.10                  | HSBC Holdings PLC<br>3.019% due 15/06/2027                                      | 1,000                 | 1,040                   |                       | Nordea Bank Abp<br>1.125% due 16/02/2027<br>Nova Kreditna Banka Maribor o             | € 900<br>d.d.        | 886                     | 0.11                  |
| Canadian Imperial Bank of Com<br>5.490% due 14/12/2023                              |                        | 699                     |                       | <b>Hudson Pacific Properties LP</b> 5.950% due 15/02/2028                       | \$ 500                | 398                     | 0.05                  | 1.875% due 27/01/2025<br>NTT Finance Corp.  | 600                  | 633                     | 80.0                  |
|   |                        |                         |                       |   |                       |                         |                       | 0.583% due 01/03/2024   | \$ 1,200             | 1,160                   | 0.15                  |

| DESCRIPTION   | PAR                | FAIR<br>VALUE      | % OF<br>NET    | DESCRIPTION  | PAR                     | FAIR<br>VALUE  | % OF<br>NET  | DESCRIPTION  | PAR                  | FAIR<br>VALUE         | % OF<br>NET  |
|---|--------------------|--------------------|----------------|--|-------------------------|----------------|--------------|--|----------------------|-----------------------|--------------|
| DESCRIPTION 4.142% due 26/07/2024   | (000S)<br>\$ 1.800 | (000s)<br>\$ 1.772 | ASSETS<br>0.22 | DESCRIPTION  | (000S)                  | (000S)         | ASSETS       | DESCRIPTION Charter Communications Operation   | (000S)               | (0005)                | ASSETS       |
| 4.239% due 25/07/2025<br>4.372% due 27/07/2027                                | 2,100<br>300       | 2,044              |                | <b>UniCredit SpA</b> 5.850% due 15/11/2027 7.830% due 04/12/2023         | € 2,000 \$<br>\$ 2,100  | 2,236<br>2,113 | 0.28<br>0.26 | Charter Communications Operation 6.949% due 01/02/2024 China Modern Dairy Holdings Ltd | \$ 250 \$            |                       | 0.03         |
| Nykredit Realkredit A/S<br>1.375% due 12/07/2027                              | € 3,000            | 2,922              | 0.37           | VICI Properties LP<br>4.250% due 01/12/2026                              | 800                     | 749            | 0.09         | 2.125% due 14/07/2026  | 1,400                | 1,199                 | 0.15         |
| Pacific Life Global Funding<br>1.375% due 14/04/2026                          | \$ 1,700           |                    | 0.19           | 4.500% due 01/09/2026<br>5.625% due 01/05/2024                           | 400<br>700              | 378<br>696     | 0.05<br>0.09 | CK Hutchison International Ltd.<br>4.750% due 21/04/2028<br>CommonSpirit Health        | 1,800                | 1,781                 | 0.22         |
| Principal Life Global Funding 5.471% due 23/08/2024                           | 500                | 498                | 0.06           | Virgin Money UK PLC<br>4.625% due 29/10/2028                             | € 900                   | 923            | 0.12         | 2.760% due 01/10/2024<br>ConocoPhillips Co.  | 100                  | 96                    | 0.01         |
| Protective Life Global Funding<br>1.170% due 15/07/2025                       | 1,000              | 906                | 0.11           | Volkswagen Financial Servic<br>1.125% due 18/09/2023                     | es <b>NV</b><br>£ 2,700 | 3,399          | 0.43         | 2.400% due 07/03/2025  | 11                   | 10                    | 0.00         |
| 1.646% due 13/01/2025<br>4.714% due 06/07/2027                                | 1,000<br>3,300     | 934<br>3,209       | 0.12<br>0.40   | 5.500% due 07/12/2026<br>Vonovia SE                                      | 3,000                   | 3,649          | 0.46         | Continental Resources, Inc.<br>2.268% due 15/11/2026                                   | 500                  | 445                   | 0.06         |
| <b>QNB Finance Ltd.</b> 1.375% due 26/01/2026                                 | 300                | 272                | 0.03           | 1.375% due 28/01/2026<br>Wells Fargo & Co.                               | € 1,300                 | 1,295          | 0.16         | Cox Communications, Inc. 5.450% due 15/09/2028   | 1,000                | 1,000                 | 0.13         |
| <b>Realty Income Corp.</b> 4.700% due 15/12/2028                              | 1,000              | 970                | 0.12           | 4.540% due 15/08/2026<br>Weyerhaeuser Co.                                | \$ 1,600                | 1,564          | 0.20         | CPUK Finance Ltd.<br>5.876% due 28/08/2027   | £ 1,000              | 1,207                 | 0.15         |
| <b>Royal Bank of Canada</b><br>4.125% due 05/07/2028 (a)                      | € 2,300            | 2,495              | 0.31           | 4.750% due 15/05/2026<br>Yango Justice International I                   | 2,200                   | 2,162          | 0.27         | <b>CSL Finance PLC</b> 3.850% due 27/04/2027   | \$ 800               | 764                   | 0.10         |
| 6.205% due 05/10/2023<br>Sagax AB   | \$ 600             | 601                | 0.08           | 5.300% due 11/01/2022 ^  | 200                     | 4<br>271,329   | 0.00         | DAE Funding LLC<br>1.625% due 15/02/2024   | 900                  |                       | 0.11         |
| 2.250% due 13/03/2025   | € 2,200            | 2,268              | 0.28           |  | _                       | 271,329        | 33.33        | 2.625% due 20/03/2025  Daimler Truck Finance North Ame                                 | 300                  | 282                   | 0.04         |
| Sagax Euro MTN NL BV<br>1.625% due 24/02/2026                                 | 1,500              | 1,466              | 0.18           | INDUSTRIALS ABB Finance BV   |                         |                |              | 5.125% due 19/01/2028<br>5.200% due 17/01/2025   | 1,300<br>1,100       | 1,289<br>1,092        |              |
| Santander Holdings USA, Inc.<br>6.499% due 09/03/2029                         | \$ 4,000           | 3,960              | 0.50           | 0.625% due 31/03/2024<br>Air Canada Pass-Through Tru                     |                         | 2,237          | 0.28         | <b>Delta Air Lines, Inc.</b> 2.900% due 28/10/2024                                     | 2,100                | 2,018                 | 0.25         |
| Santander UK Group Holdings<br>1.532% due 21/08/2026<br>6.833% due 21/11/2026 | 1,200<br>2,400     | 1,069<br>2,407     |                | 3.750% due 15/06/2029<br>Amazon.com, Inc.                                | \$ 662                  |                | 0.08         | <b>Devon Energy Corp.</b> 5.250% due 15/10/2027  | 600                  | 591                   | 0.07         |
| SBA Tower Trust<br>1.631% due 15/05/2051                                      | 1,900              | 1,641              |                | 0.450% due 12/05/2024  American Airlines Pass-Thro                       | 1,800<br>ugh Trust      | 1,726          | 0.22         | <b>eBay, Inc.</b> 5.900% due 22/11/2025  | 4,000                | 4,045                 | 0.51         |
| Sberbank of Russia Via SB Cap   | ital S.A.          | •                  |                | 3.600% due 22/03/2029  American Medical Systems E                        | 1,688<br>Europe BV      | 1,572          | 0.20         | Energy Transfer LP<br>5.550% due 15/02/2028  | 4,000                | 3,993                 | 0.50         |
| 5.125% due 29/10/2022 ^<br>5.250% due 23/05/2023 ^(e)                         | 1,400<br>500       |                    | 0.01           | 0.750% due 08/03/2025<br>Amgen, Inc.                                     | € 3,000                 | 3,099          | 0.39         | Entergy Louisiana LLC<br>0.620% due 17/11/2023   | 1,632                | 1,601                 | 0.20         |
| Shinhan Bank Co. Ltd.<br>0.250% due 16/10/2024<br>1.183% due 29/09/2025       | € 1,100<br>AUD 800 | 1,139<br>484       | 0.14<br>0.06   | 5.250% due 02/03/2025<br>Arcadis NV                                      | \$ 2,500                | 2,488          | 0.31         | 0.950% due 01/10/2024<br>EQM Midstream Partners LP                                     | 1,400                | 1,320                 | 0.17         |
| Sirius Real Estate Ltd.<br>1.125% due 22/06/2026                              | € 1,200            | 1,083              | 0.14           | 4.875% due 28/02/2028<br>ArcelorMittal S.A.                              | € 400                   | 436            | 0.05         | 4.000% due 01/08/2024<br>Equifax, Inc.   | 75                   | 73                    | 0.01         |
| SLM Corp.<br>3.125% due 02/11/2026  | \$ 600             | •                  | 0.07           | 6.550% due 29/11/2027<br>Asahi Group Holdings Ltd.                       | \$ 2,000                | 2,053          | 0.26         | 5.100% due 01/06/2028<br>Expedia Group, Inc.   | 600                  | 592                   | 0.07         |
| SMBC Aviation Capital Finance<br>3.550% due 15/04/2024                        |                    |                    | 0.41           | 0.010% due 19/04/2024<br>0.155% due 23/10/2024                           | € 1,200<br>500          | 1,267<br>518   | 0.16<br>0.06 | 6.250% due 01/05/2025<br>Flex Ltd.   | 2,015                | 2,023                 | 0.25         |
| 4.125% due 15/07/2023<br>Societe Generale S.A.                                | 2,290              | 2,288              |                | <b>Ashtead Capital, Inc.</b> 1.500% due 12/08/2026                       | \$ 400                  | 350            | 0.04         | 6.000% due 15/01/2028<br>Fraport AG Frankfurt Airport Serv                             | 1,700<br>vices World | 1,728<br><b>dwide</b> | 0.22         |
| 1.488% due 14/12/2026<br>Standard Chartered PLC                               | 2,400              | 2,113              | 0.26           | Astrazeneca Finance LLC<br>4.875% due 03/03/2028                         | 600                     | 600            | 0.07         | 1.625% due 09/07/2024<br>GE HealthCare Technologies, Inc.                              | € 2,600              | 2,763                 | 0.35         |
| 0.991% due 12/01/2025<br>1.214% due 23/03/2025                                | 1,000<br>500       |                    | 0.12<br>0.06   | BAE Systems Holdings, Inc.<br>3.850% due 15/12/2025                      | 1,100                   | 1,056          | 0.13         | 5.550% due 15/11/2024<br>Georgia-Pacific LLC   | \$ 2,400             | 2,389                 | 0.30         |
| 6.170% due 09/01/2027<br>Sumitomo Mitsui Banking Corp                         | 300                |                    | 0.04           | <b>BAT Capital Corp.</b> 1.125% due 16/11/2023                           | € 300                   | 324            | 0.04         | 0.625% due 15/05/2024<br>Glencore Funding LLC  | 2,700                | 2,591                 | 0.32         |
| 0.010% due 10/09/2025   | € 5,000            | 4,988              | 0.62           | 3.222% due 15/08/2024  Baxter International, Inc.                        | \$ 900                  |                | 0.11         | 4.000% due 27/03/2027<br>Global Payments, Inc.   | 1,500                | 1,431                 | 0.18         |
| Sumitomo Mitsui Trust Bank Lt<br>0.800% due 12/09/2023                        | \$ 700             | 694                | 0.09           | 5.531% due 29/11/2024<br>Baver AG  | 2,389                   | 2,369          | 0.30         | 4.950% due 15/08/2027  | 2,000                | 1,950                 | 0.24         |
| Svenska Handelsbanken AB<br>1.418% due 11/06/2027                             | 300                | 263                | 0.03           | 0.050% due 12/01/2025<br>Bayer U.S. Finance LLC                          | € 500                   | 513            | 0.06         | GN Store Nord A/S<br>0.875% due 25/11/2024   | € 1,500              | 1,527                 | 0.19         |
| <b>Synchrony Bank</b> 5.400% due 22/08/2025                                   | 1,400              | 1,341              | 0.17           | 6.562% due 15/12/2023<br>BMW Canada, Inc.                                | \$ 1,737                | 1,735          | 0.22         | Haleon Netherlands Capital BV<br>1.250% due 29/03/2026                                 | 3,700                | 3,749                 | 0.47         |
| Synchrony Financial<br>4.375% due 19/03/2024                                  | 600                | 588                | 0.07           | 4.760% due 10/02/2025 (f)  | CAD 3,500               | 2,616          | 0.33         | Haleon U.S. Capital LLC<br>3.375% due 24/03/2027                                       | \$ 750               | 702                   | 0.09         |
| <b>Synovus Bank</b> 5.625% due 15/02/2028                                     | 500                | 452                | 0.06           | BMW U.S. Capital LLC<br>1.250% due 12/08/2026                            | \$ 500                  | 446            | 0.06         | Home Depot, Inc.<br>2.875% due 15/04/2027  | 600                  | 564                   | 0.07         |
| Toronto-Dominion Bank<br>5.440% due 10/09/2024                                | 410                | 409                | 0.05           | Booking Holdings, Inc.<br>0.100% due 08/03/2025<br>4.000% due 15/11/2026 | € 300<br>800            | 306<br>875     | 0.04<br>0.11 | <b>HPHT Finance Ltd.</b> 2.875% due 05/11/2024   | 700                  | 673                   | 0.08         |
| <b>TP ICAP Finance PLC</b> 2.625% due 18/11/2028                              | £ 600              | 564                | 0.07           | Bureau Veritas S.A.  |                         |                |              | Huntington Ingalls Industries, Inc<br>3.844% due 01/05/2025                            | 1,200                | 1,155                 | 0.14         |
| <b>Truist Bank</b> 2.150% due 06/12/2024                                      | \$ 3,000           | 2,830              | 0.35           | 1.250% due 07/09/2023<br>CDW LLC   | 700                     | 760            | 0.09         | <b>Hyatt Hotels Corp.</b> 1.300% due 01/10/2023  | 1,700                | 1,685                 |              |
| <b>U.S. Bancorp</b> 4.653% due 01/02/2029                                     | 1,000              | 956                | 0.12           | 2.670% due 01/12/2026<br>4.125% due 01/05/2025                           | \$ 1,800<br>1,149       | 1,618<br>1,107 | 0.20<br>0.14 | 1.800% due 01/10/2024<br>4.850% due 15/03/2026   | 800<br>300           |                       | 0.10<br>0.04 |
| <b>UBS AG</b> 5.125% due 15/05/2024 (e)                                       | 300                | 295                | 0.04           | Central Japan Railway Co.<br>2.200% due 02/10/2024                       | 3,300                   | 3,155          |              | <b>Hyundai Capital America</b> 0.875% due 14/06/2024                                   | 1,600                | 1,526                 |              |
| UBS Group AG<br>1.494% due 10/08/2027   | 2,300              | 1,977              |                | 3.400% due 06/09/2023<br>CGI, Inc.                                       | 300                     |                | 0.04         | 1.500% due 15/06/2026<br>2.750% due 27/09/2026   | 500<br>1,900         | 1,729                 |              |
| 4.488% due 12/05/2026<br>6.373% due 15/07/2026                                | 3,500<br>3,000     | 3,385<br>2,982     | 0.42           | 1.450% due 14/09/2026<br>Chanel Ceres PLC                                | 2,700                   | 2,386          | 0.30         | 5.800% due 26/06/2025<br>Illumina, Inc.  | 500                  |                       | 0.06         |
| 6.442% due 11/08/2028   | 2,235              | 2,245              |                | 0.500% due 31/07/2026  | € 1,900                 | 1,848          | 0.23         | 5.800% due 12/12/2025  | 1,500                | 1,504                 | 0.19         |

| DESCRIPTION  | PAR<br>(000S)            | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)       | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)          | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|--------------------------|-------------------------|-----------------------|--|---------------------|-------------------------|-----------------------|--|------------------------|-------------------------|-----------------------|
| IMCD NV<br>2.125% due 31/03/2027                         | € 2,700 \$               |                         |                       | <b>Sage Group PLC</b> 3.820% due 15/02/2028                                | € 1,000 \$          |                         |                       | Var Energi ASA<br>7.500% due 15/01/2028                          | \$ 1,700 \$            | 1,750                   | 0.22                  |
| Imperial Brands Finance PLC<br>3.500% due 26/07/2026     | \$ 500                   | 466                     | 0.06                  | Sands China Ltd.<br>2.800% due 08/03/2027                                  | \$ 3,200            | 2,780                   |                       | VMware, Inc.<br>0.600% due 15/08/2023                            | 2,000                  | 1,988                   | 0.25                  |
| 6.125% due 27/07/2027 Infor, Inc.                        | 1,595                    | 1,599                   | 0.20                  | 5.625% due 08/08/2025<br>Sealed Air Corp.                                  | 900                 | 879                     | 0.11                  | 4.500% due 15/05/2025<br>Volkswagen Group of Americ              | 1,600<br>a Finance LLO | 1,568<br>C              | 0.20                  |
| 1.450% due 15/07/2023<br>InterContinental Hotels Group F | 300<br>PLC               | 299                     | 0.04                  | 1.573% due 15/10/2026<br>SEB S.A.  | 1,400               | 1,219                   | 0.15                  | 4.350% due 08/06/2027<br>6.040% due 07/06/2024                   | 800<br>3,000           | 771<br>3,007            | 0.10<br>0.38          |
| 1.625% due 08/10/2024<br>3.375% due 08/10/2028           | € 800<br>£ 800           |                         | 0.11<br>0.11          | 1.375% due 16/06/2025<br>1.500% due 31/05/2024                             | € 500<br>200        |                         | 0.06<br>0.03          | Warnermedia Holdings, Inc.<br>3.755% due 15/03/2027              | 1,200                  | 1,120                   | 0.14                  |
| John Lewis PLC<br>6.125% due 21/01/2025                  | 200                      | 245                     | 0.03                  | Sherwin-Williams Co.<br>4.250% due 08/08/2025<br>Siemens Energy Finance BV | \$ 1,600            | 1,567                   | 0.20                  | Weir Group PLC<br>2.200% due 13/05/2026<br>6.875% due 14/06/2028 | 4,700<br>£ 400         | 4,212<br>502            | 0.53<br>0.06          |
| <b>Kenvue, Inc.</b> 5.500% due 22/03/2025                | \$ 2,600                 | 2,608                   | 0.33                  | 4.250% due 05/04/2029  | € 400               | 425                     | 0.05                  | Werfen S.A.  |                        |                         |                       |
| Komatsu Finance America, Inc. 0.849% due 09/09/2023      | 2,350                    | 2,328                   | 0.29                  | Sika Capital BV<br>3.750% due 03/11/2026                                   | 3,800               | 4,121                   | 0.52                  | 4.625% due 06/06/2028 West Fraser Timber Co. Ltd.                | € 900                  | 970                     | 0.12                  |
| <b>Lenovo Group Ltd.</b> 5.875% due 24/04/2025           | 600                      | 597                     | 0.07                  | Silfin NV<br>2.875% due 11/04/2027   | 800                 | 785                     | 0.10                  | 4.350% due 15/10/2024<br>Westinghouse Air Brake Tech             |                        |                         | 0.02                  |
| Marriott International, Inc. 5.750% due 01/05/2025       | 74                       | 74                      | 0.01                  | <b>Sixt SE</b> 1.750% due 09/12/2024                                       | 2,100               | 2,211                   | 0.28                  | 3.200% due 15/06/2025<br>Williams Cos., Inc.                     | 562                    | 534                     | 0.07                  |
| Marvell Technology, Inc.<br>2.450% due 15/04/2028        | 1,800                    | 1,573                   | 0.20                  | SK Hynix, Inc.<br>1.000% due 19/01/2024                                    | \$ 1,300            | 1,264                   | 0.16                  | 5.400% due 02/03/2026<br>Woodside Finance Ltd.                   | 1,000                  | 998                     | 0.12                  |
| Mercedes-Benz Finance North A<br>4.950% due 30/03/2025   | merica LLC<br>800        | 794                     | 0.10                  | <b>Sky Ltd.</b> 1.875% due 24/11/2023                                      | € 2,100             | 2,273                   | 0.28                  | 3.650% due 05/03/2025 Worley Financial Services Pty              | 600<br>. <b>Ltd</b> .  | 578                     | 0.07                  |
| Meta Platforms, Inc.<br>3.500% due 15/08/2027            | 1,650                    | 1,568                   |                       | Societa per Azioni Esercizi Aero<br>3.500% due 09/10/2025                  | portuali SEA<br>200 |                         | 0.03                  |  | AUD 2,600              | 1,674                   | 0.21                  |
| Mondelez International, Inc.                             |                          | •                       |                       | Spirit AeroSystems, Inc.<br>7.500% due 15/04/2025                          | \$ 3,100            | 3,067                   | 0.38                  | 4.875% due 01/10/2024  | \$ 2,100               | 2,050                   | 0.26                  |
| 2.125% due 17/03/2024<br>Mundys SpA                      | 2,300                    | 2,244                   |                       | Stryker Corp.<br>0.250% due 03/12/2024                                     | € 1,000             | 1,035                   |                       | Zimmer Biomet Holdings, Inc.<br>3.550% due 01/04/2025            | 1,600                  | 1,542                   | 0.19                  |
| 1.625% due 03/02/2025<br>National Fuel Gas Co.           | € 1,300                  | 1,356                   |                       | 1.125% due 30/11/2023<br>Studio City Co. Ltd.                              | 2,500               | 2,696                   |                       | <b>Zoetis, Inc.</b> 5.400% due 14/11/2025                        | 1,700                  | 1,706                   | 0.21                  |
| 5.500% due 01/10/2026<br>Newell Brands, Inc.             | \$ 1,000                 | 976                     | 0.12                  | 7.000% due 15/02/2027  | \$ 2,800            | 2,626                   | 0.33                  |  | _                      | 230,427                 | 28.87                 |
| 4.700% due 01/04/2026<br>Nissan Motor Co. Ltd.           | 650                      | 611                     | 80.0                  | <b>Studio City Finance Ltd.</b> 6.000% due 15/07/2025                      | 600                 | 558                     | 0.07                  | UTILITIES AES Corp.  |                        |                         |                       |
| 1.940% due 15/09/2023<br>3.043% due 15/09/2023           | € 2,000<br>\$ 2,400      | 2,173<br>2,383          |                       | <b>Suntory Holdings Ltd.</b> 2.250% due 16/10/2024                         | 1,100               | 1,045                   | 0.13                  | 5.450% due 01/06/2028<br>Ameren Illinois Co.                     | 600                    | 590                     | 0.07                  |
| NXP BV<br>5.000% due 15/01/2033                          | 400                      | 384                     | 0.05                  | <b>Swedish Match AB</b> 0.875% due 23/09/2024                              | € 500               | 522                     | 0.07                  | 3.800% due 15/05/2028<br>Appalachian Power Co.                   | 1,000                  | 953                     | 0.12                  |
| Occidental Petroleum Corp.<br>6.375% due 01/09/2028      | 1,600                    | 1,628                   | 0.20                  | <b>Syngenta Finance NV</b> 3.375% due 16/04/2026                           | 800                 |                         | 0.10                  | 3.300% due 01/06/2027  | 600                    | 561                     | 0.07                  |
| Open Text Corp.<br>6.900% due 01/12/2027                 | 3,200                    | 3,261                   |                       | 4.892% due 24/04/2025<br>T-Mobile USA, Inc.                                | \$ 400              |                         | 0.05                  | Avangrid, Inc.<br>3.150% due 01/12/2024                          | 500                    | 480                     | 0.06                  |
| Oracle Corp.<br>1.650% due 25/03/2026 (f)                |                          | 1,725                   |                       | 2.250% due 15/02/2026<br>3.500% due 15/04/2025                             | 1,100<br>450        |                         | 0.05                  | Black Hills Corp.<br>5.950% due 15/03/2028                       | 3,000                  | 3,037                   | 0.38                  |
| Ovintiv, Inc.<br>5.650% due 15/05/2025                   |                          | 1,723                   |                       | 4.800% due 15/07/2028<br>4.950% due 15/03/2028                             | 1,800<br>500        | 1,764<br>492            | 0.22                  | Constellation Energy Generat<br>5.600% due 01/03/2028            | 700                    | 706                     | 0.09                  |
| Pandora A/S  | 1,500                    |                         |                       | Take-Two Interactive Software, 3.300% due 28/03/2024                       | Inc.<br>35          | 34                      | 0.00                  | <b>DTE Electric Co.</b> 1.900% due 01/04/2028                    | 1,000                  | 876                     | 0.11                  |
| 4.500% due 10/04/2028<br>Penske Truck Leasing Co. LP     | € 300                    |                         | 0.04                  | <b>Targa Resources Corp.</b> 5.200% due 01/07/2027                         | 2,500               | 2,456                   | 0.31                  | <b>Duke Energy Corp.</b> 4.300% due 15/03/2028                   | 1,000                  | 961                     | 0.12                  |
| 4.125% due 01/08/2023<br><b>PepsiCo, Inc.</b>            | \$ 700                   |                         | 0.09                  | <b>TD SYNNEX Corp.</b> 1.250% due 09/08/2024                               | 2,000               | 1,892                   |                       | 5.000% due 08/12/2025<br><b>East Ohio Gas Co.</b>                | 3,800                  | 3,775                   | 0.47                  |
| 4.450% due 15/05/2028  Pfizer Investment Enterprises Pf  | 1,600<br>e. <b>Ltd</b> . | 1,600                   | 0.20                  | 1.750% due 09/08/2026<br>Tennessee Gas Pipeline Co. LLC                    |                     |                         | 0.10                  | 1.300% due 15/06/2025<br>EnBW International Finance B            | 1,800<br>BV            | 1,651                   | 0.21                  |
| 4.450% due 19/05/2028  Philip Morris International, Inc. | 900                      | 885                     | 0.11                  | 7.000% due 15/10/2028<br>TenneT Holding BV                                 | 1,396               | 1,475                   | 0.18                  | 3.625% due 22/11/2026<br>Enel Finance America LLC                | € 2,000                | 2,170                   | 0.27                  |
| 5.125% due 15/11/2024<br>Pioneer Natural Resources Co.   | 2,500                    | 2,490                   | 0.31                  | 3.875% due 28/10/2028 Tesco Corporate Treasury Servio                      | € 600<br>ces PLC    | 663                     | 0.08                  | 7.100% due 14/10/2027 Enel Finance International NV              | \$ 200                 | 210                     | 0.03                  |
| 5.100% due 29/03/2026<br>Qorvo, Inc.                     | 1,000                    | 994                     | 0.12                  | 1.375% due 24/10/2023<br>Texas Instruments, Inc.                           | 250                 | 271                     | 0.03                  | 0.000% due 17/06/2024 (c)<br>1.375% due 12/07/2026               | € 800<br>\$ 1,000      | 840<br>883              | 0.11                  |
| 1.750% due 15/12/2024                                    | 2,550                    | 2,374                   | 0.30                  | 4.600% due 15/02/2028 Thermo Fisher Scientific Finance                     | \$ 1,000<br>BV      | 1,002                   | 0.13                  | 2.650% due 10/09/2024<br>4.250% due 15/06/2025                   | 4,200<br>1,700         | 4,043<br>1,651          | 0.51                  |
| Regal Rexnord Corp.<br>6.050% due 15/02/2026             | 500                      | 501                     | 0.06                  | 3.582% due 18/11/2023<br>TransDigm, Inc.                                   | € 3,700             | 4,036                   | 0.51                  | <b>EP Infrastructure A/S</b> 1.659% due 26/04/2024               | € 600                  | 624                     | 0.08                  |
| Renesas Electronics Corp.<br>1.543% due 26/11/2024       | 4,100                    | 3,834                   | 0.48                  | 6.750% due 15/08/2028<br>Transurban Finance Co. Pty. Ltd                   | \$ 1,300            | 1,307                   | 0.16                  | Evergy Missouri West, Inc.<br>5.150% due 15/12/2027              | \$ 2,000               | 1,975                   | 0.25                  |
| <b>Ritchie Bros Holdings, Inc.</b> 6.750% due 15/03/2028 | 800                      | 807                     | 0.10                  | 4.125% due 02/02/2026  | 1,900               | 1,829                   | 0.23                  | Eversource Energy 5.339% due 15/08/2023                          | 700                    | 700                     | 0.09                  |
| <b>Robert Bosch GmbH</b> 3.625% due 02/06/2027           | € 400                    | 434                     | 0.05                  | Ubisoft Entertainment S.A.<br>0.878% due 24/11/2027                        | € 700               | 587                     | 0.07                  | 5.450% due 01/03/2028  | 1,200                  | 1,209                   | 0.09                  |
| <b>Royalty Pharma PLC</b> 0.750% due 02/09/2023          | \$ 1,100                 | 1,090                   | 0.14                  | Union Pacific Corp.<br>4.750% due 21/02/2026                               | \$ 1,800            | 1,789                   | 0.22                  | Florida Power & Light Co.<br>5.050% due 01/04/2028               | 700                    | 706                     | 0.09                  |
| Sabine Pass Liquefaction LLC<br>5.000% due 15/03/2027    | 568                      | 559                     | 0.07                  | United Airlines Pass-Through Tr<br>4.300% due 15/02/2027                   | <b>ust</b> 520      | 501                     | 0.06                  | Georgia Power Co.<br>2.100% due 30/07/2023                       | 200                    | 199                     | 0.02                  |
| 5.750% due 15/05/2024                                    | 2,500                    | 2,496                   | 0.31                  | <b>United Airlines, Inc.</b> 4.375% due 15/04/2026                         | 1,400               | 1,331                   | 0.17                  | India Green Energy Holdings<br>5.375% due 29/04/2024             | 250                    | 244                     | 0.03                  |
|  |                          |                         |                       |  |                     |                         |                       |  |                        |                         |                       |

# **Schedule of Investments Low Duration Global Investment Grade Credit Fund (Cont.)**

| DESCRIPTION  | PAR<br>(000S)         | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | FAIR % OF   WALLE NET  | PAR<br>(000S)  | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|-----------------------|-------------------------|-----------------------|--|----------------|-------------------------|-----------------------|
| <b>Ipalco Enterprises, Inc.</b> 3.700% due 01/09/2024 \$                             | 1,348 \$              | 1,304                   | 0.16                  | Uniform Mortgage-Backed Security, TBA         8,900         8,120         1.02         Becton Dickinson and Co.         5.390% due 10/07/2023  | 700 \$         | 699                     | 0.09                  |
| ITC Holdings Corp.<br>4.950% due 22/09/2027  | 850                   | 837                     | 0.11                  | 4.000% due 01/08/2053 27,100 25,456 3.19 <b>Constellation Brands, Inc.</b> 4.500% due 01/07/2053 5,200 5,000 0.63 5,580% due 17/07/2023 5.000% due 01/09/2053 4,300 4,216 0.53 5,580% due 18/07/2023   | 250            | 249                     | 0.03                  |
| Jersey Central Power & Light Co.<br>4.700% due 01/04/2024                            | 1,083                 | 1,072                   | 0.13                  | 5.000% due 01/09/2053 4,300 4,216 0.53 5.580% due 18/07/2023 45,132 5.66 5.610% due 11/07/2023 Crown Castle, Inc.  | 850<br>300     | 848<br>299              | 0.11<br>0.04          |
| KeySpan Gas East Corp.<br>2.742% due 15/08/2026<br>Lorca Telecom Bondco S.A.         | 1,600                 | 1,454                   | 0.18                  | U.S. TREASURY OBLIGATIONS 5.870% due 20/07/2023 U.S. Treasury Notes Dominion Resources, Inc.   | 600            | 598                     | 0.08                  |
|  |                       | 599                     | 0.08                  | 760 0.09 5.400% due 19/07/2023 3.500% due 15/09/2025 6,700 6,520 0.82 5.410% due 11/07/2023  | 300<br>250     | 299<br>250              | 0.04<br>0.03          |
| Mississippi Power Co.  | 200                   | 196                     | 0.02                  | 3.875% due 31/03/2025 16,500 16,177 2.03 <b>Electricite de France S.A.</b> 4.000% due 15/12/2025 6,100 6,006 0.75 5.570% due 14/07/2023 4.125% due 31/01/2025 41,600 40,953 5.13 <b>Entridge Inc.</b>  | 3,700          | 3,692                   | 0.46                  |
| 3.950% due 30/03/2028<br>5.392% due 28/06/2024<br>National Rural Utilities Cooperati | 2,495<br>3,090        | 2,349<br>3,069          | 0.29<br>0.38          | 4.250% due 15/10/2025 20,900 20,670 2.59 5.480% due 17/07/2023 4.375% due 31/10/2024 23,100 22,825 2.86 5.480% due 17/07/2023  | 2,300<br>1,000 | 2,296<br>997            | 0.29<br>0.13          |
| 5.362% due 18/10/2024  NextEra Energy Capital Holdings,                              | 975                   | 968                     | 0.12                  | 4.500% due 15/11/2025 5,100 5,074 0.64 J.M. Smucker Co. 118,985 14.91 5.410% due 17/07/2023  | 5,300          | 5,287                   | 0.66                  |
| 2.200% due 02/12/2026 AUD<br>5.481% due 03/11/2023 \$                                | 2,500<br>2,900        | 1,503<br>2,900          | 0.19<br>0.36          | NON-AGENCY MORTGAGE-BACKED SECURITIES  L3Harris Technologies, Inc. 5.530% due 17/07/2023   | 2,900          | 2,893                   | 0.36                  |
| 6.112% due 21/03/2024<br><b>ONEOK, Inc.</b>  | 500                   | 500                     | 0.06                  | GSR Mortgage Loan Trust         Leidos, Inc.           4.070% due 25/09/2035         2         2         0.00         5.900% due 10/07/2023  | 400            | 399                     | 0.05                  |
| 4.550% due 15/07/2028  Pacific Gas & Electric Co. 3.300% due 15/03/2027 ^            | 1,600<br>300          | 1,518                   | 0.19                  | Morgan Stanley Mortgage Loan Trust         Parker Hannifin Corp.           5.190% due 25/11/2034         3         2         0.00         5.400% due 18/07/2023           6.297% due 25/09/2034         278         276         0.03         5.400% due 19/07/2023 | 900<br>900     | 898<br>898              | 0.11<br>0.11          |
| 3.400% due 15/08/2024 ^<br>3.450% due 01/07/2025                                     | 100<br>100            | 97<br>94                | 0.01<br>0.01          | WaMu Mortgage Pass-Through Certificates Trust         5.400% due 20/07/2023           4.470% due 25/01/2033         4         3         0.00         5.400% due 21/07/2023   | 900<br>700     | 897<br>698              | 0.11                  |
| 3.500% due 15/06/2025 ^<br>3.750% due 15/02/2024 ^<br>3.850% due 15/11/2023 ^        | 1,700<br>200<br>200   | 1,610<br>197<br>198     | 0.20<br>0.02<br>0.02  | 5.226% due 25/01/2047 165 149 0.02 Penske Truck Leasing Co. Ll 432 0.05 5.350% due 11/07/2023  | 1,500          | 1,498                   | 0.19                  |
| 4.250% due 01/08/2023<br>4.950% due 08/06/2025                                       | 2,400<br>2,000        | 2,398<br>1,940          | 0.30                  | ASSET-BACKED SECURITIES  Thomson Reuters Corp. 5.470% due 18/07/2023   | 1,200          | 1,197<br><b>32,672</b>  | 0.15<br>4.10          |
| Pennsylvania Electric Co.<br>4.150% due 15/04/2025                                   | 1,950                 | 1,877                   | 0.24                  | Morgan Stanley ABS Capital, Inc. Trust 5.770% due 25/12/2035 307 294 0.04 SHORT-TERM NOTES   |                | 32,072                  | 4.10                  |
| Potomac Electric Power Co.<br>3.600% due 15/03/2024<br>San Diego Gas & Electric Co.  | 1,262                 | 1,244                   | 0.16                  | OCP Euro CLO DAC         4.713% due 20/01/2033       € 1,000       1,089       0.13       HF Sinclair Corp.         1,383       0.17   | 1,300          | 1,289                   | 0.16                  |
| 2.500% due 15/05/2026<br>Sempra Energy   | 226                   | 211                     | 0.03                  | Total Short-Term Instruments SOVEREIGN ISSUES  | _              | 33,961                  | 4.26                  |
| 3.300% due 01/04/2025<br>Southern California Edison Co.                              | 3,100                 | 2,975                   | 0.37                  | Canada Government International Bond 1.500% due 01/09/2024 CAD 2,800 2,036 0.26  | SHARES         | 821,335 1               | 102.90                |
| 0.975% due 01/08/2024<br>4.200% due 01/06/2025<br>5.300% due 01/03/2028              | 800<br>3,200<br>1,500 | 760<br>3,122<br>1,501   | 0.10<br>0.39<br>0.19  | Cassa Depositi e Prestiti SpA 5.750% due 05/05/2026 \$ 2,000 1,975 0.25 COLLECTIVE INVESTMENT  | SCHEMES        |                         |                       |
| 5.850% due 01/03/2027<br>5.922% due 01/04/2024                                       | 1,300<br>100<br>557   | 102<br>556              | 0.13                  | France Government International Bond 0.000% due 25/03/2025 (c) € 9,000 9,279 1.16 PIMCO US Dollar  |                |                         |                       |
| <b>Southern Power Co.</b> 0.900% due 15/01/2026                                      | 3,000                 | 2,690                   | 0.34                  | Italy Buoni Poliennali Del Tesoro 0.000% due 01/04/2026 (c) 2,700 2,659 0.33 Short-Term Floating NAV Fund (d)  | 627,529        | 6,249                   | 0.78                  |
| Sprint LLC<br>7.125% due 15/06/2024<br>7.875% due 15/09/2023                         | 125<br>1,100          | 126<br>1,104            | 0.02<br>0.14          | Republic of Germany 2.500% due 13/03/2025 6,700 7,220 0.90  South Africa Government International Bond PIMCO Specialty Funds Ireland p.l.c PIMCO China Bond Fund (d)   | 5,163          | 67                      | 0.01                  |
| State Grid Overseas Investment E   |                       | 495                     | 0.14                  | 10.500% due 21/12/2026 ZAR 139,500 7,669 0.96 United Kingdom Gilt Total Investment Funds   | \$             | 6,316                   | 0.79                  |
| System Energy Resources, Inc.<br>2.140% due 09/12/2025 \$                            | 1,150                 | 1,044                   | 0.13                  | 1.625% due 22/10/2028 £ 7,200  |                |                         |                       |
| <b>Tampa Electric Co.</b> 3.875% due 12/07/2024                                      | 800                   | 786                     | 0.10                  | SHARES COMMON STOCKS   |                |                         |                       |
| Trans-Allegheny Interstate Line C<br>3.850% due 01/06/2025                           | C <b>o</b> .<br>1,305 | 1,255                   | 0.16                  | FINANCIALS   |                |                         |                       |
| Verizon Communications, Inc.<br>5.882% due 20/03/2026<br>Vistra Operations Co. LLC   | 800                   | 801                     | 0.10                  | Stearns Holdings         43,861         0         0.00   |                |                         |                       |
|  | 3,325                 | 3,212                   | 0.40                  | WARRANTS Guaranteed Rate, Inc  |                |                         |                       |
| 4.750% due 09/01/2026  | 1,500 _               | 1,478<br>79,458         |                       | Exp. 31/12/2060 211 0 0.00   |                |                         |                       |
| Total Corporate Bonds & Notes  | _                     | 581,214                 | 72.81                 | SHORT-TERM INSTRUMENTS   |                |                         |                       |
| MUNICIPAL BONDS & NOTES  State Board of Administration Fire                          |                       | rp., Florid             | a                     | COMMERCIAL PAPER American Electric Power Co., Inc.   |                |                         |                       |
| Revenue Notes, Series 2020<br>1.258% due 01/07/2025                                  | 1,200                 | 1,109                   |                       | 5.480% due 01/08/2023 \$ 2,000 1,990 0.25<br>5.480% due 14/08/2023 1,300 1,291 0.16  |                |                         |                       |
| U.S. GOVERNMENT AGENCIES   | S                     |                         |                       | AT+T, Inc. 5.700% due 19/03/2024 4,700 4,499 0.56  |                |                         |                       |
| <b>Ginnie Mae, TBA</b> 2.500% due 01/08/2053   | 2,700                 | 2,340                   | 0.29                  |  |                |                         |                       |

# REPURCHASE AGREEMENTS

| Counterparty   | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount | Collateralised By                         | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Repurchase<br>Agreement<br>Proceeds<br>to be<br>Received(1) | % of<br>Net Assets |
|----------------|-----------------|--------------------|------------------|---------------------|---|--------------------------|---------------------------------------|---|--------------------|
| FICC           | 2.400%          | 30/06/2023         | 03/07/2023       | \$ 563              | U.S. Treasury Notes 4.625% due 30/06/2025 | \$ (574)                 | \$ 563                                | \$ 563  | 0.07               |
| Total Repurcha | ase Agreeme     | ents               |                  |                     |   | \$ (574)                 | \$ 563                                | \$ 563  | 0.07               |

<sup>(1)</sup> Includes accrued interest.

#### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| Description   | Туре                           | Expiration<br>Month                      | # of<br>Contracts       | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets               |
|---|--------------------------------|--|-------------------------|---|----------------------------------|
| 3-Month SOFR December Futures Euro-Bobl September Futures U.S. Treasury 5-Year Note September Futures U.S. Treasury 10-Year Ultra September Futures | Short<br>Long<br>Long<br>Short | 03/2024<br>09/2023<br>09/2023<br>09/2023 | 16<br>109<br>270<br>106 | \$ 37<br>(187)<br>(537)<br>138                | 0.00<br>(0.02)<br>(0.07)<br>0.02 |
|   |                                |  |                         | \$ (549)                                      | (0.07)                           |
| Total Financial Derivative Instruments Dealt in on a Regulated Market   |                                |  |                         | \$ (549)                                      | (0.07)                           |

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

# CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

|                                       |                            |                  |                                   | Unrealised                      |                    |
|---------------------------------------|----------------------------|------------------|-----------------------------------|---------------------------------|--------------------|
| Reference Entity                      | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(2)</sup> | Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|                                       |                            |                  |                                   |                                 |                    |
| AT&T, Inc.                            | 1.000%                     | 20/12/2024       | \$ 1,300                          | \$ (12)                         | 0.00               |
| AT&T, Inc.                            | 1.000                      | 20/12/2025       | 200                               | (2)                             | 0.00               |
| Barclays Bank PLC                     | 1.000                      | 20/12/2023       | € 500                             | 0                               | 0.00               |
| Boeing Co.                            | 1.000                      | 20/12/2023       | \$ 800                            | 7                               | 0.00               |
| Boeing Co.                            | 1.000                      | 20/12/2024       | 1,500                             | 47                              | 0.01               |
| Boeing Co.                            | 1.000                      | 20/12/2026       | 1,300                             | 12                              | 0.00               |
| Boeing Co.                            | 1.000                      | 20/06/2027       | 1,200                             | 75                              | 0.01               |
| General Electric Co.                  | 1.000                      | 20/06/2026       | 3,700                             | (8)                             | 0.00               |
| General Electric Co.                  | 1.000                      | 20/12/2026       | 400                               | 0                               | 0.00               |
| General Motors Co.                    | 5.000                      | 20/12/2026       | 80                                | (5)                             | 0.00               |
| General Motors Co.                    | 5.000                      | 20/06/2028       | 95                                | 2                               | 0.00               |
| Glencore Finance Europe Ltd.          | 5.000                      | 20/06/2028       | € 500                             | 2                               | 0.00               |
| International Lease Finance Corp.     | 5.000                      | 20/12/2023       | \$ 900                            | (61)                            | (0.01)             |
| NextEra Energy Capital Holdings, Inc. | 1.000                      | 20/06/2026       | 300                               | (4)                             | 0.00               |
| Rolls-Royce PLC                       | 1.000                      | 20/12/2024       | € 2,200                           | 4                               | 0.00               |
| Rolls-Royce PLC                       | 1.000                      | 20/12/2025       | 500                               | 3                               | 0.00               |
| Ryder System, Inc.                    | 1.000                      | 20/12/2023       | \$ 1,100                          | (8)                             | 0.00               |
| Verizon Communications, Inc.          | 1.000                      | 20/12/2027       | 200                               | 3                               | 0.00               |
| Verizon Communications, Inc.          | 1.000                      | 20/06/2028       | 2,300                             | 7                               | 0.00               |
| Vodafone Group PLC                    | 1.000                      | 20/06/2024       | € 1,200                           | (12)                            | 0.00               |
|                                       |                            |                  |                                   | \$ 50                           | 0.01               |

# CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

| Index/Tranches                     | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(2)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|------------------------------------|----------------------------|------------------|-----------------------------------|---|--------------------|
| CDX.IG-39 5-Year Index             | 1.000%                     | 20/12/2027       | \$ 4,900                          | \$ 22   | 0.00               |
| CDX.IG-40 5-Year Index             | 1.000                      | 20/06/2028       | 30,800                            | 212   | 0.03               |
| iTraxx Crossover 39 5-Year Index   | 5.000                      | 20/06/2028       | € 500                             | 17  | 0.00               |
| iTraxx Europe Main 39 5-Year Index | 1.000                      | 20/06/2028       | 13,600                            | 36  | 0.00               |
|                                    |                            |                  |                                   | \$ 287  | 0.03               |

# INTEREST RATE SWAPS

| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                                       | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-------------------------------------|---|---------------|------------------|--------------------|---|--------------------|
| Receive                             | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.399%        | 18/06/2028       | ¥ 77,700           | \$ 10   | 0.00               |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.750         | 15/06/2027       | \$ 9,400           | (426)   | (0.05)             |
| Pay                                 | 3-Month CAD-Bank Bill                                     | 2.000         | 14/11/2023       | CAD 14,700         | (156)   | (0.02)             |
| Pay                                 | 3-Month CAD-Bank Bill                                     | 2.050         | 16/11/2023       | 7,800              | (85)  | (0.01)             |
| Pay                                 | 3-Month CAD-Bank Bill                                     | 2.070         | 22/11/2023       | 11,900             | (129)   | (0.02)             |
| Pay                                 | 3-Month CAD-Bank Bill                                     | 2.250         | 15/06/2024       | 24,700             | (183)   | (0.02)             |

# Schedule of Investments Low Duration Global Investment Grade Credit Fund (Cont.)

| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                            | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-------------------------------------|--|---------------|------------------|--------------------|---|--------------------|
| Receive                             | 3-Month ZAR-JIBAR                              | 7.300%        | 28/04/2027       | ZAR 68,300         | \$ 147  | 0.02               |
| Pay                                 | 6-Month EUR-EURIBOR                            | 0.550         | 10/08/2024       | € 1,700            | (76)  | (0.01)             |
| Pay                                 | 6-Month EUR-EURIBOR                            | 0.650         | 11/05/2027       | 4,400              | (459)   | (0.06)             |
| Pay                                 | 6-Month EUR-EURIBOR                            | 1.000         | 13/05/2027       | 3,200              | (300)   | (0.04)             |
| Pay <sup>(3)</sup>                  | 6-Month EUR-EURIBOR                            | 3.000         | 20/09/2028       | 35,100             | (67)  | (0.01)             |
| Pay <sup>(3)</sup>                  | 6-Month EUR-EURIBOR                            | 3.500         | 20/09/2025       | 15,800             | 7   | 0.00               |
| Pay                                 | 6-Month HUF-BBR                                | 1.250         | 19/09/2023       | HUF 1,604,100      | (23)  | 0.00               |
|                                     |  |               |                  |                    | \$ (1,740)                                    | (0.22)             |
| Total Cent                          | rally Cleared Financial Derivative Instruments |               |                  |                    | \$ (1,403)                                    | (0.18)             |

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

FORWARD FOREIGN CURRENCY CONTRACTS

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| CREDIT DE    | CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1) |                            |                          |                                   |                             |   |               |                    |  |  |  |  |
|--------------|---|----------------------------|--------------------------|-----------------------------------|-----------------------------|---|---------------|--------------------|--|--|--|--|
| Counterparty | Reference Entity  | Fixed Deal<br>Receive Rate | Maturity<br>Date         | Notional<br>Amount <sup>(2)</sup> | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |  |  |  |  |
| BOA<br>JPM   | Brazil Government International Bond<br>Banco do Brasil S.A.                                | 1.000%<br>1.000            | 20/06/2026<br>20/12/2024 | \$ 100<br>700                     | \$ (3)<br>(16)              | \$ 3<br>11                                    | \$ 0<br>(5)   | 0.00<br>0.00       |  |  |  |  |
|              |   |                            |                          |                                   | \$ (19)                     | \$ 14   | \$ (5)        | 0.00               |  |  |  |  |

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

Not Uprobliced

0.00

0.00

0.00

0.00

13

|              |            |              |               |              |                | Net Unrealised |            |
|--------------|------------|--------------|---------------|--------------|----------------|----------------|------------|
|              | Settlement | Currency to  | Currency to   | Unrealised   | Unrealised     | Appreciation/  | % of       |
| Counterparty | Month      | be Delivered | be Received   | Appreciation | (Depreciation) | (Depreciation) | Net Assets |
| AZD          | 07/2023    | \$ 85        | AUD 128       | \$ 0         | \$ 0           | \$ 0           | 0.00       |
|              | 08/2023    | AUD 128      | \$ 85         | 0            | 0              | 0              | 0.00       |
| BOA          | 07/2023    | £ 370        | 465           | 0            | (5)            | (5)            | 0.00       |
|              | 07/2023    | \$ 4,409     | ¥ 636,145     | 2            | 0              | 2              | 0.00       |
|              | 09/2023    | 606          | IDR 9,070,817 | 0            | (3)            | (3)            | 0.00       |
| BPS          | 07/2023    | AUD 198      | \$ 129        | 0            | (3)            | (3)            | 0.00       |
|              | 07/2023    | € 152,870    | 164,336       | 0            | (2,446)        | (2,446)        | (0.31)     |
|              | 07/2023    | \$ 60        | AUD 91        | 0            | 0              | 0              | 0.00       |
|              | 07/2023    | 172,041      | € 157,037     | 0            | (715)          | (715)          | (0.09)     |
|              | 07/2023    | 3,583        | ¥ 498,029     | 0            | (137)          | (137)          | (0.02)     |
|              | 07/2023    | 651          | MXN 11,631    | 27           | , O            | 27             | 0.00       |
|              | 08/2023    | AUD 91       | \$ 61         | 0            | 0              | 0              | 0.00       |
|              | 08/2023    | € 150,325    | 164,942       | 714          | 0              | 714            | 0.09       |
|              | 09/2023    | \$ 102       | IDR 1,536,140 | 0            | 0              | 0              | 0.00       |
|              | 10/2023    | ZAR 69,220   | \$ 3,729      | 104          | 0              | 104            | 0.01       |
|              | 12/2023    | \$ 226       | MXN 4,038     | 2            | 0              | 2              | 0.00       |
| BRC          | 08/2023    | 838          | COP 3,571,258 | 6            | 0              | 6              | 0.00       |
|              | 09/2023    | IDR 10,084   | \$ 1          | 0            | 0              | 0              | 0.00       |
|              | 09/2023    | \$ 280       | IDR 4,197,133 | 0            | (1)            | (1)            | 0.00       |
| CBK          | 07/2023    | CAD 6,311    | \$ 4,631      | 0            | (138)          | (138)          | (0.02)     |
|              | 07/2023    | € 1,580      | 1,695         | 0            | (28)           | (28)           | 0.00       |
|              | 07/2023    | \$ 651       | MXN 11,631    | 27           | , O            | 27             | 0.00       |
|              | 08/2023    | 529          | NOK 5,518     | 0            | (13)           | (13)           | 0.00       |
| DUB          | 07/2023    | £ 6,316      | \$ 7,875      | 0            | (155)          | (155)          | (0.02)     |
|              | 07/2023    | \$ 803       | BRL 4,348     | 100          | 0              | 100            | 0.01       |
| GLM          | 07/2023    | BRL 4,362    | \$ 903        | 0            | (1)            | (1)            | 0.00       |
|              | 08/2023    | \$ 22        | CHF 19        | 0            | 0              | 0              | 0.00       |
|              | 08/2023    | 661          | NOK 7,015     | 0            | (5)            | (5)            | 0.00       |
|              | 08/2023    | ZAR 71,904   | \$ 3,874      | 83           | 0              | 83             | 0.01       |

JPM

09/2023

09/2023

07/2023

08/2023

903

2,516

BRL

MXN

4,410

43,978

1,186

13

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
|              | 08/2023             | \$ 5,344                 | ¥ 742,124                  | \$ 0                       | \$ (179)                     | \$ (179)  | (0.02)             |
|              | 08/2023             | 244                      | NOK 2,587                  | 0                          | (2)                          | (2)   | 0.00               |
|              | 08/2023             | 401                      | ZAR 7,335                  | 0                          | (14)                         | (14)  | 0.00               |
|              | 09/2023             | 253                      | IDR 3,803,628              | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | 1,288                    | INR 106,133                | 2                          | 0                            | 2   | 0.00               |
| MBC          | 07/2023             | € 926                    | \$ 992                     | 0                          | (19)                         | (19)  | 0.00               |
|              | 07/2023             | £ 17,353                 | 21,481                     | 0                          | (582)                        | (582)   | (0.07)             |
| MYI          | 07/2023             | 19                       | 24                         | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | IDR 2,391,180            | 160                        | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 1,631                 | € 1,502                    | 8                          | 0                            | 8   | 0.00               |
|              | 07/2023             | 2,532                    | £ 2,037                    | 57                         | 0                            | 57  | 0.01               |
|              | 07/2023             | 159                      | IDR 2,391,180              | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | 391                      | 5,840,410                  | 0                          | (3)                          | (3)   | 0.00               |
|              | 09/2023             | 278                      | INR 22,924                 | 1                          | 0                            | 1   | 0.00               |
| RBC          | 07/2023             | MXN 3,315                | \$ 172                     | 0                          | (21)                         | (21)  | 0.00               |
| SCX          | 07/2023             | \$ 125                   | AUD 188                    | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | AUD 188                  | \$ 125                     | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | \$ 720                   | IDR 10,713,840             | 0                          | (8)                          | (8)   | 0.00               |
|              | 09/2023             | 806                      | INR 66,378                 | 1                          | 0                            | 1   | 0.00               |
| TOR          | 07/2023             | AUD 422                  | \$ 276                     | 0                          | (5)                          | (5)   | 0.00               |
|              | 07/2023             | \$ 152                   | AUD 231                    | 1                          | 0                            | 1   | 0.00               |
|              | 07/2023             | 4,770                    | CAD 6,311                  | 3                          | (3)                          | 0   | 0.00               |
|              | 07/2023             | 28,012                   | £ 22,045                   | 14                         | 0                            | 14  | 0.00               |
|              | 08/2023             | AUD 231                  | \$ 153                     | 0                          | (1)                          | (1)   | 0.00               |
|              | 08/2023             | CAD 6,309                | 4,770                      | 3                          | (3)                          | 0   | 0.00               |
|              | 08/2023             | £ 22,045                 | 28,018                     | 0                          | (14)                         | (14)  | 0.00               |
|              | 08/2023             | HUF 148,436              | 424                        | 0                          | (5)                          | (5)   | 0.00               |
| UAG          | 07/2023             | AUD 143                  | 94                         | 0                          | (2)                          | (2)   | 0.00               |
|              | 07/2023             | \$ 74                    | AUD 111                    | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | AUD 111                  | \$ 74                      | 0                          | 0                            | 0   | 0.00               |
|              |                     |                          |                            | \$ 1,180                   | \$ (4,511)                   | \$ (3,331)  | (0.42)             |

# HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month           | Currency to be Delivered              | Currency to be Received              | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets     |
|--------------|-------------------------------|---------------------------------------|--------------------------------------|----------------------------|------------------------------|---|------------------------|
| ВОА          | 07/2023                       | € 1,943                               | \$ 2,124                             | \$ 4                       | \$ 0                         | \$ 4  | 0.00                   |
| BPS          | 07/2023<br>07/2023<br>07/2023 | \$ 164,009<br>€ 154,056<br>\$ 164,765 | € 152,608<br>\$ 168,798<br>€ 153,248 | 2,486<br>722<br>2,437      | 0<br>0<br>(8)                | 2,486<br>722<br>2,429                             | 0.31<br>0.09<br>0.31   |
| СВК          | 08/2023<br>07/2023            | 168,473<br>€ 155,370                  | 153,543<br>\$ 168,886                | 0                          | (729)<br>(622)               | (729)<br>(622)                                    | (0.09)<br>(0.08)       |
| CDK          | 07/2023<br>07/2023<br>08/2023 | \$ 3,667<br>166.366                   | € 3,352<br>152,807                   | 0<br>0<br>575              | (10)<br>0                    | (10)<br>575                                       | 0.00<br>0.07           |
| JPM          | 07/2023<br>07/2023            | € 152,807<br>\$ 164,409               | \$ 166,850<br>€ 153,772              | 137<br>3,357               | 0 0 (142)                    | 137<br>3,357                                      | 0.02<br>0.42           |
| MBC          | 08/2023<br>07/2023<br>07/2023 | 167,083<br>€ 812<br>\$ 118            | 152,807<br>\$ 888<br>€ 109           | 4<br>1                     | (143)<br>(2)<br>0            | (143)<br>2<br>1                                   | (0.02)<br>0.00<br>0.00 |
| SCX          | 07/2023                       | 2,956                                 | 2,762                                | 58                         | 0                            | 58  | 0.01                   |
|              |                               |                                       |                                      | \$ 9,781                   | \$ (1,514)                   | \$ 8,267  | 1.04                   |

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month |    | rency to<br>Delivered |    | rrency to<br>Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|----|-----------------------|----|-----------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | £  | 23                    | \$ | 29                    | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
|              | 07/2023             | \$ | 67                    | £  | 53                    | 1                          | 0                            | 1   | 0.00               |
| BPS          | 07/2023             |    | 9,723                 |    | 7,861                 | 271                        | 0                            | 271   | 0.03               |
| BRC          | 07/2023             | £  | 13                    | \$ | 16                    | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ | 40                    | £  | 32                    | 0                          | 0                            | 0   | 0.00               |
| CBK          | 07/2023             | £  | 89                    | \$ | 113                   | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ | 27                    | £  | 22                    | 0                          | 0                            | 0   | 0.00               |
| JPM          | 07/2023             | £  | 7,803                 | \$ | 9,867                 | 0                          | (54)                         | (54)  | (0.01)             |
|              | 08/2023             | \$ | 9,869                 | £  | 7,803                 | 54                         | 0                            | 54  | 0.01               |
| MBC          | 07/2023             | £  | 3                     | \$ | 4                     | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ | 9,716                 | £  | 7,849                 | 262                        | 0                            | 262   | 0.03               |
| MYI          | 07/2023             |    | 9,695                 |    | 7,800                 | 222                        | 0                            | 222   | 0.03               |
| RYL          | 07/2023             |    | 19                    |    | 15                    | 0                          | 0                            | 0   | 0.00               |
| TOR          | 07/2023             | £  | 7,825                 | \$ | 9,943                 | 0                          | (5)                          | (5)   | 0.00               |
|              | 08/2023             | \$ | 9,945                 | £  | 7,825                 | 5                          | 0                            | 5   | 0.00               |
|              |                     |    |                       |    |                       | \$ 815                     | \$ (59)                      | \$ 756  | 0.09               |

### Schedule of Investments Low Duration Global Investment Grade Credit Fund (Cont.)

As at 30 June 2023, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty                   | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------------------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA                            | 07/2023             | \$ 10,024                | NOK 111,442             | \$ 378                     | \$ 0                         | \$ 378  | 0.05               |
| CBK                            | 07/2023<br>07/2023  | NOK 511<br>\$ 4,982      | \$ 46<br>NOK 56,024     | 0<br>247                   | (2)<br>0                     | (2)<br>247  | 0.00<br>0.03       |
| GLM                            | 07/2023<br>07/2023  | NOK 46,057<br>\$ 26      | \$ 4,273<br>NOK 283     | 0                          | (26)<br>0                    | (26)<br>0   | 0.00<br>0.00       |
|                                | 08/2023             | 4,273                    | 46,012                  | 26                         | Ö                            | 26  | 0.00               |
|                                |                     |                          |                         | \$ 651                     | \$ (28)                      | \$ 623  | 0.08               |
| Total OTC Financial Derivative | Instruments         |                          |                         |                            |                              | \$ 6,310  | 0.79               |
| Total Investments              |                     |                          |                         |                            |                              | \$ 832,572  | 104.30             |
| Other Current Assets & Liabili | ties                |                          |                         |                            |                              | \$ (34,355)                                       | (4.30)             |
| Net Assets                     |                     |                          |                         |                            |                              | \$ 798,217  | 100.00             |

Mak Hanas Basal

#### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) When-issued security.
- (b) Security did not produce income within the last twelve months.
- (c) Zero coupon security.
- (d) Affiliated to the Fund.
- (e) Contingent convertible security.
- (f) Restricted Securities (31 December 2022: 1.31%):

|                    |        | Maturity   | Acquisition |           | Fair      | % of       |
|--------------------|--------|------------|-------------|-----------|-----------|------------|
| Issuer Description | Coupon | Date       | Date        | Cost      | Value     | Net Assets |
| BMW Canada, Inc.   | 4.760% | 10/02/2025 | 07/02/2023  | \$ 2,601  | \$ 2,616  | 0.33       |
| Citigroup, Inc.    | 2.014  | 25/01/2026 | 18/01/2022  | 2,000     | 1,880     | 0.24       |
| Citigroup, Inc.    | 3.290  | 17/03/2026 | 10/03/2022  | 3,200     | 3,062     | 0.38       |
| Deutsche Bank AG   | 1.447  | 01/04/2025 | 30/03/2021  | 1,600     | 1,521     | 0.19       |
| Deutsche Bank AG   | 2.129  | 24/11/2026 | 17/11/2020  | 500       | 445       | 0.06       |
| Oracle Corp.       | 1.650  | 25/03/2026 | 22/03/2021  | 1,899     | 1,725     | 0.22       |
|                    |        |            |             | \$ 11,800 | \$ 11,249 | 1.42       |

Securities with an aggregate fair value of \$Nil (31 December 2022: \$12,682) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Securities with an aggregate fair value of \$Nil (31 December 2022: \$1,396) have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 30 June 2023.

Cash of \$9,374 (31 December 2022: \$9,433) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$310 (31 December 2022: \$426) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>                         | in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|---|---|---|---|------------|
| Transferable Securities                         | \$ 0  | \$ 821,219  | \$ 116  | \$ 821,335 |
| Investment Funds                                | 6,316   | 0   | 0   | 6,316      |
| Repurchase Agreements                           | 0   | 563   | 0   | 563        |
| Financial Derivative Instruments <sup>(3)</sup> | (187)   | 4,545   | 0   | 4,358      |
| Totals  | \$ 6,129  | \$ 826,327  | \$ 116  | \$ 832,572 |

Quoted Prices

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|-------------------------------------|--|---|---|------------|
| Transferable Securities             | \$ 0   | \$ 691,422  | \$ 0  | \$ 691,422 |
| Investment Funds                    | 643  | 0   | 0   | 643        |
| Repurchase Agreements               | 0  | 1,604   | 0   | 1,604      |
| Financial Derivative Instruments(3) | (614)  | 2,737   | 0   | 2,123      |
| Securities Sold Short               | 0  | (14,029)  | 0   | (14,029)   |
| Totals                              | \$ 29  | \$ 681,734  | \$ 0  | \$ 681,763 |

- (1) See Note 3 in the Notes to Financial Statements for additional information.
- (2) Refer to the Schedule of Investments for additional information.
- 3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                |                                 | As at 31-Dec-2022                   |                                  |                                 |  |  |
|--------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|---------------------------------|--|--|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |  |  |
| BOA          | \$ 2,863                            | \$ (2,200)                       | \$ 663                          | \$ (35)                             | \$ 0                             | \$ (35)                         |  |  |
| BPS          | 239                                 | (310)                            | (71)                            | (202)                               | 140                              | (62)                            |  |  |
| BRC          | 5                                   | 0                                | 5                               | 146                                 | (120)                            | 26                              |  |  |
| CBK          | 36                                  | 0                                | 36                              | 4,468                               | (4,360)                          | 108                             |  |  |
| DUB          | (55)                                | 0                                | (55)                            | N/A                                 | N/A                              | N/A                             |  |  |
| GLM          | 89                                  | 0                                | 89                              | (12)                                | 16                               | 4                               |  |  |
| JPM          | 3,166                               | (2,550)                          | 616                             | 84                                  | 0                                | 84                              |  |  |
| MBC          | (336)                               | 310                              | (26)                            | 170                                 | (290)                            | (120)                           |  |  |
| MYI          | 285                                 | (320)                            | (35)                            | (74)                                | 0                                | (74)                            |  |  |
| RBC          | (21)                                | 0                                | (21)                            | 13                                  | 0                                | 13                              |  |  |
| SCX          | 51                                  | 0                                | 51                              | 4,065                               | (3,850)                          | 215                             |  |  |
| TOR          | (10)                                | 0                                | (10)                            | 6                                   | (20)                             | (14)                            |  |  |
| UAG          | (2)                                 | 0                                | (2)                             | (199)                               | 270                              | 71                              |  |  |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 71.89           | 73.17           |
| Transferable securities dealt in on another regulated market    | 31.01           | 32.43           |
| Investment funds  | 0.79            | 0.10            |
| Repurchase agreements   | 0.07            | 0.24            |
| Financial derivative instruments dealt in on a regulated market | (0.07)          | 0.05            |
| Centrally cleared financial derivative instruments              | (0.18)          | (1.02)          |
| OTC financial derivative instruments                            | 0.79            | 1.30            |
| Securities sold short   | N/A             | (2.14)          |
| Reverse repurchase agreements                                   | N/A             | (1.95)          |
| Sale-buyback financing transactions                             | N/A             | (0.22)          |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Loan Participations and Assignments  | 0.05            | 0.55            |
| Corporate Bonds & Notes  | 72.81           | 83.16           |
| Municipal Bonds & Notes  | 0.14            | 0.17            |
| U.S. Government Agencies   | 5.66            | 6.33            |
| U.S. Treasury Obligations  | 14.91           | 10.55           |
| Non-Agency Mortgage-Backed Securities  | 0.05            | 0.07            |
| Asset-Backed Securities  | 0.17            | 0.22            |
| Sovereign Issues   | 4.85            | 3.40            |
| Common Stocks  | 0.00            | 0.00            |
| Warrants   | 0.00            | 0.00            |
| Short-Term Instruments   | 4.26            | 1.15            |
| Investment Funds   | 0.79            | 0.10            |
| Repurchase Agreements  | 0.07            | 0.24            |
| Financial Derivative Instruments Dealt in on a Regulated Market                          |                 |                 |
| Futures  | (0.07)          | 0.05            |
| Centrally Cleared Financial Derivative Instruments                                       |                 |                 |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection  | N/A             | 0.00            |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.01            | (0.03)          |
| Credit Default Swaps on Credit Indices — Sell Protection                                 | 0.03            | 0.01            |
| Interest Rate Swaps  | (0.22)          | (1.00)          |
| OTC Financial Derivative Instruments   |                 |                 |
| Written Options  |                 |                 |
| Credit Default Swaptions on Credit Indices   | N/A             | 0.00            |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.00            | 0.01            |
| Forward Foreign Currency Contracts   | (0.42)          | (0.48)          |
| Hedged Forward Foreign Currency Contracts  | 1.21            | 1.77            |
| Securities Sold Short  | N/A             | (2.14)          |
| Other Current Assets & Liabilities   | (4.30)          | (4.13)          |
| Net Assets   | 100.00          | 100.00          |

| DESCRIPTION  |                        | FAIR<br>PAR VALUE       | NET  | DESCRIPTION   | P.A<br>(000          |          | NET                      | DESCRIPTION  | PAR<br>(000S)           | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|------------------------|-------------------------|------|---|----------------------|----------|--------------------------|--|-------------------------|-------------------------|-----------------------|
| TRANSFERABLE SECURITIES  | •                      | (1111)                  |      | EPR Properties  | ,                    | , ,      |                          | NPC Ukrenergo  | (,                      | ,,,,,                   |                       |
| LOAN PARTICIPATIONS AND  | D ASS                  | GNMENTS                 |      | 4.750% due 15/12/2026<br>4.950% due 15/04/2028                          | \$ 3                 |          | 0.00                     | 6.875% due 09/11/2028 ^ S<br>Petroleos de Venezuela S.A.                                 | \$ 200                  | \$ 43                   | 0.00                  |
| American Airlines, Inc.<br>10.000% due 20/04/2028                            | \$ 9                   | 00 \$ 920               | 0.06 | <b>GLP Capital LP</b> 4.000% due 15/01/2030                             | 10                   |          | 0.01                     | 6.000% due 16/05/2024 ^<br>Petroleos Mexicanos   | 220                     | 9                       | 0.00                  |
| Carnival Corp.<br>7.168% due 30/06/2025                                      | € 3,3                  | 86 3,685                | 0.25 | 5.300% due 15/01/2029<br>5.750% due 01/06/2028                          | 3,88<br>50           |          | 0.26                     | 5.950% due 28/01/2031<br>6.700% due 16/02/2032   | 4,300<br>1,831          | 3,145<br>1,394          | 0.22<br>0.10          |
| Clear Channel Outdoor Holding<br>8.584% - 8.807% due                         | gs, Inc.<br>\$         | 0 0                     | 0.00 | <b>HSBC Holdings PLC</b> 2.848% due 04/06/2031                          | 5,90                 | 4,899    | 0.34                     | Prime Healthcare Services, Inc. 7.250% due 01/11/2025                                    | 6,355                   | 6,030                   | 0.41                  |
| 21/08/2026<br>Emerald TopCo, Inc.<br>8.584% due 24/07/2026                   | •                      |                         |      | Nationwide Building Society<br>4.302% due 08/03/2029                    | 2,10                 | 1,948    | 0.13                     | <b>RegionalCare Hospital Partners</b> 9.750% due 01/12/2026                              | Holding<br>4,100        | s, Inc.<br>3,444        | 0.24                  |
| <b>Envision Healthcare Corp.</b>   |                        |                         | 0.01 | Santander UK Group Holdings<br>6.750% due 24/06/2024 (h)(j)             | <b>PLC</b> £ 4,16    | 9 4,972  | 0.34                     | <b>Rolls-Royce PLC</b> 5.750% due 15/10/2027   | £ 1,100                 | 1,300                   | 0.09                  |
| 16.070% due 29/04/2027<br>16.695% due 28/04/2028 ^                           | 1,6                    |                         | 0.06 | <b>SLM Student Loan Trust</b> 4.076% due 15/12/2033                     | € 3,16               | 2 3,184  | 0.22                     | Royal Caribbean Cruises Ltd.<br>11.500% due 01/06/2025                                   | \$ 876                  | 930                     | 0.06                  |
| iHeartCommunications, Inc.<br>8.217% due 01/05/2026<br>8.469% due 01/05/2026 | 6,1<br>1,5             |                         | 0.37 | Societe Generale S.A.<br>6.447% due 12/01/2027                          | \$ 3,20              | 3,194    | 0.22                     | <b>Sands China Ltd.</b> 4.300% due 08/01/2026  | 1,400                   | 1,317                   | 0.09                  |
| Intelsat Jackson Holdings S.A.<br>9.443% due 01/02/2029                      | ,                      | •                       | 0.06 | UBS AG<br>5.125% due 15/05/2024 (j)                                     | 3,49                 | 3,437    | 0.24                     | Surgery Center Holdings, Inc.<br>10.000% due 15/04/2027                                  | 1,825                   | 1,868                   | 0.13                  |
| Lealand Finance Co. BV<br>8.193% due 28/06/2024                              |                        |                         | 0.00 | <b>UBS Group AG</b><br>4.194% due 01/04/2031<br>6.373% due 15/07/2026   | 5,00<br>2,40         |          | 0.31                     | <b>T-Mobile USA, Inc.</b> 4.800% due 15/07/2028  | 7,000                   | 6,859                   | 0.47                  |
| <b>Lealand Finance Co. BV (2.666</b> % 3.000% - 6.193% due                   | % Cash                 | or 3.000% P             | IK)  | 6.442% due 11/08/2028<br>7.750% due 01/03/2029                          | 3,15<br>€ 1,40       | 3,164    | 0.22                     | Topaz Solar Farms LLC<br>4.875% due 30/09/2039   | 37                      | 34                      | 0.00                  |
| 30/06/2025 (c)<br>Poseidon BidCo S.A.S                                       |                        |                         | 0.00 | <b>UniCredit SpA</b> 7.830% due 04/12/2023                              | \$ 12,26             | ) 12,334 | 0.85                     | 5.750% due 30/09/2039<br>U.S. Renal Care, Inc.   | 199                     | 195                     | 0.01                  |
| 8.848% due 14/07/2028<br>PUG LLC   | € 4,0                  |                         | 0.29 | Unique Pub Finance Co. PLC 7.395% due 28/03/2024                        | £ 2                  | 5 32     | 2 0.00                   | 10.625% due 15/07/2027<br><b>United Airlines Pass-Through T</b><br>3.100% due 07/01/2030 | 40<br>rust<br>1,987     | 1,800                   | 0.00                  |
| 8.525% due 12/02/2027<br>Syniverse Holdings, Inc.                            | \$                     |                         | 0.00 | <b>Uniti Group LP</b> 6.500% due 15/02/2029                             | \$ 1,87              |          | 0.09                     | 4.150% due 25/02/2033<br>5.875% due 15/04/2029   | 525<br>3,378            | 482<br>3,353            | 0.12 0.03 0.23        |
| 12.242% due 13/05/2027<br>TransDigm, Inc.                                    |                        |                         | 0.00 | 10.500% due 15/02/2028 VICI Properties LP                               | 2,50                 | •        | 0.17                     | <b>Valaris Ltd.</b> 8.375% due 30/04/2030  | 942                     | 946                     | 0.07                  |
| TBD% due 30/05/2025<br>TBD% due 09/12/2025<br>8.492% due 24/08/2028          | 12,0                   | 0 0<br>0 0<br>47 12,054 | 0.00 | 4.500% due 01/09/2026<br>4.500% due 15/01/2028<br>4.625% due 01/12/2029 | 2,00<br>4,32<br>4,90 | 5 3,978  | 0.13<br>3 0.27<br>3 0.31 | Venture Global Calcasieu Pass<br>3.875% due 15/08/2029                                   | <b>LLC</b> 300          | 262                     | 0.02                  |
| U.S. Renal Care, Inc.<br>10.192% due 26/06/2026                              |                        |                         | 0.03 | 4.025 % duc 0 1/ 12/2025  | 4,50                 |          | 6.50                     | 4.125% due 15/08/2031<br>Venture Global LNG, Inc.  | 300                     | 258                     | 0.02                  |
| Westmoreland Coal Co. (15.000<br>TBD% due 15/03/2029 (c)                     |                        | )                       | 0.00 | INDUSTRIALS  Alaska Airlines Pass-Through T                             | [ruet                |          |                          | 8.125% due 01/06/2028<br>8.375% due 01/06/2031   | 900<br>900              | 915<br>909              | 0.06<br>0.06          |
| Windstream Services LLC<br>11.452% due 21/09/2027                            |                        |                         | 0.00 | 4.800% due 15/02/2029<br>Altice France S.A.                             | 2,09                 | 2,011    | 0.14                     | Viking Cruises Ltd.<br>13.000% due 15/05/2025  | 3,600                   | 3,783                   | 0.26                  |
| Wm Morrison Supermarkets Ltd<br>8.073% due 04/11/2027                        | <b>d.</b><br>€ 2,3     |                         | 0.15 | 8.125% due 01/02/2027<br>American Airlines Pass-Throug                  | 3,40                 | 2,948    | 0.20                     | <b>Windstream Escrow LLC</b> 7.750% due 15/08/2028                                       | 2,373                   | 1,972                   | 0.14                  |
|  | ,-                     | 33,056                  |      | 3.375% due 01/11/2028<br>British Airways Pass-Through T                 | 6                    | ) 54     | 0.00                     | UTILITIES  |                         | 80,971                  | 5.57                  |
| <b>CORPORATE BONDS &amp; NOT</b>   | ES                     |                         |      | 4.250% due 15/05/2034   | 46                   | 7 427    | 0.03                     | Gazprom PJSC Via Gaz Finance   | DI C                    |                         |                       |
| BANKING & FINANCE Adler Financing SARL                                       |                        |                         |      | <b>Broadcom, Inc.</b> 3.469% due 15/04/2034                             | 2,45                 | 3 2,013  | 0.14                     |  | € 11,000                | 9,301                   | 0.64                  |
| 12.500% due 30/06/2025   | 5,7                    | 71 6,463                | 0.44 | <b>Carvana Co.</b> 5.500% due 15/04/2027                                | 12                   | ) 80     | 0.01                     | 2.100% due 01/08/2027  | \$ 3,785                | 3,236                   | 0.22                  |
| <b>AGPS BondCo PLC</b> 5.000% due 27/04/2027 ^                               | 8,3                    | 00 3,212                | 0.22 | 10.250% due 01/05/2030  | 3,70                 | 2,919    | 0.20                     | 2.950% due 01/03/2026 ^<br>3.300% due 15/03/2027 ^                                       | 1,772<br>773            | 1,624<br>702            | 0.11                  |
| Avolon Holdings Funding Ltd.<br>2.528% due 18/11/2027                        | \$ 1,3                 | 40 1,131                | 0.08 | 2.670% due 01/12/2026<br>Community Health Systems, In                   | 6,46<br><b>IC.</b>   | 5,808    | 3 0.40                   | 3.300% due 01/12/2027 ^<br>3.400% due 15/08/2024 ^<br>3.450% due 01/07/2025              | 7,662<br>2,173<br>1,869 | 6,724<br>2,103<br>1,765 | 0.46<br>0.15<br>0.12  |
| Banca Monte dei Paschi di Sien<br>1.875% due 09/01/2026                      | na <b>SpA</b><br>€ 3,0 | 00 2.915                | 0.20 | 5.625% due 15/03/2027   | 4,05                 |          | 0.25                     | 3.500% due 15/06/2025 ^  | 1,437                   | 1,361                   | 0.09                  |
| 2.625% due 28/04/2025<br>6.750% due 02/03/2026                               | 1,9                    | 80 2,028                | 0.14 | 8.000% due 15/03/2026<br>CoStar Group, Inc.                             | 74                   | 2 12     | 0.05                     | 3.750% due 15/02/2024 ^<br>3.750% due 01/07/2028   | 1,490<br>1,459          | 1,466<br>1,309          | 0.10 0.09             |
| 8.000% due 22/01/2030  | 2,6<br>4               |                         | 0.20 | 2.800% due 15/07/2030   | 1,30                 | 1,074    | 0.07                     | 3.750% due 15/08/2042 ^<br>4.000% due 01/12/2046 ^                                       | 12<br>2                 | 8                       | 0.00                  |
| <b>Banco de Credito del Peru S.A.</b><br>4.650% due 17/09/2024 PE            | EN 6                   | 00 159                  | 0.01 | <b>DISH DBS Corp.</b> 5.250% due 01/12/2026 5.750% due 01/12/2028       | 2,55<br>2,52         |          | 0.14                     | 4.300% due 15/03/2045 ^<br>4.450% due 15/04/2042 ^                                       | 61<br>66                | 44<br>50                | 0.00                  |
| <b>Barclays PLC</b> 6.224% due 09/05/2034                                    | \$ 1,3                 | 55 1,351                | 0.09 | Intelsat Jackson Holdings S.A.<br>6.500% due 15/03/2030                 | 3,29                 |          | 0.21                     | 4.500% due 15/12/2041 ^<br>4.550% due 01/07/2030   | 26<br>4,717             | 4,273                   | 0.00                  |
| Bevco Lux SARL<br>1.000% due 16/01/2030                                      | € 4,4                  | 00 3,745                | 0.26 | JetBlue Pass-Through Trust<br>4.000% due 15/05/2034                     | 2,76                 |          | 0.17                     | 4.950% due 08/06/2025<br>4.950% due 01/07/2050<br>Rio Oil Finance Trust                  | 2,600<br>1,381          | 2,521<br>1,087          | 0.17<br>0.08          |
| Corsair International Ltd.<br>7.772% due 28/01/2027                          | 1,0                    | 00 1,086                | 0.07 | Market Bidco Finco PLC<br>4.750% due 04/11/2027                         | € 2,10               |          | 0.13                     | 8.200% due 06/04/2028<br>9.750% due 06/01/2027   | 904<br>517              | 909<br>534              | 0.06<br>0.04          |
| Credit Suisse AG<br>5.500% due 20/08/2026                                    | 3,2                    | 00 3,548                | 0.24 | Mitchells & Butlers Finance PLG<br>6.013% due 15/12/2030                |                      |          | 0.00                     | Sprint LLC<br>7.125% due 15/06/2024  | 2,868                   | 2,896                   | 0.20                  |
| Credit Suisse AG<br>AT1 Claim ^  | \$ 1,9                 | 00 76                   | 0.01 | Motorola Solutions, Inc.<br>2.300% due 15/11/2030                       | \$ 4,38              | 3 543    | 0.24                     |  |                         | 41,933                  | 2.88                  |
|  | € 1                    | 67 157                  | 0.01 | Nissan Motor Co. Ltd.<br>4.345% due 17/09/2027                          | 2,80                 |          | 0.18                     | Total Corporate Bonds & Notes  | TEC                     | 217,503                 | 14.95                 |
| Deutsche Bank AG<br>3.547% due 18/09/2031                                    | \$ 1,2                 |                         | 0.07 | 4.810% due 17/09/2030<br>NMG Holding Co., Inc.                          | 30                   |          | 0.02                     | CONVERTIBLE BONDS & NO DISH Network Corp.  |                         |                         |                       |
| 6.720% due 18/01/2029  | 2                      | 00 200                  | 0.01 | 7.125% due 01/04/2026   | 40                   | 373      | 0.03                     | 2.375% due 15/03/2024  | 600                     | 534                     | 0.04                  |

| DESCRIPTION  | PAR<br>(000S)              | FAIR<br>VALUE<br>(000S)             | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)                   | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)              | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|----------------------------|-------------------------------------|-----------------------|--|---------------------------------|-------------------------|-----------------------|---|----------------------------|-------------------------|-----------------------|
| U.S. GOVERNMENT AGENO  | CIES                       |                                     |                       | <b>BX Trust</b> 6.561% due 15/11/2032  |                                 |                         | 0.04                  | Residential Funding Mortgage<br>6.250% due 25/08/2036                                   | Securities,<br>\$ 1,104 \$ |                         | 0.06                  |
| 2.500% due 01/07/2053<br>3.000% due 01/08/2053                             | \$ 900 \$<br>500           | 447                                 | 0.05                  | 6.711% due 15/11/2032<br>7.213% due 15/05/2035   | 1,400<br>1,080                  | 1,372<br>1,060          |                       | RESIMAC Bastille Trust<br>6.093% due 05/09/2057   | 45                         | 45                      | 0.00                  |
| 3.500% due 01/08/2053<br>4.000% due 01/08/2053<br>4.500% due 01/07/2053    | 5,000<br>2,700<br>10,900   | 4,621<br>2,557<br>10,521            | 0.32<br>0.18<br>0.72  | Canada Square Funding PLC<br>5.316% due 17/01/2059 f<br>ChaseFlex Trust                | 11,805                          | 14,922                  | 1.03                  | Shamrock Residential DAC<br>4.289% due 24/01/2061<br>4.439% due 24/06/2071              | € 22,460<br>13,619         | 24,247<br>14,710        | 1.67<br>1.01          |
| 5.000% due 01/07/2053<br>Uniform Mortgage-Backed Se                        | 1,000                      | 983                                 | 0.07                  | 5.830% due 25/05/2037 Chevy Chase Funding LLC Mortg.                                   |                                 |                         | 0.00                  | 4.689% due 24/02/2071<br>Stratton BTL Mortgage Fundin                                   | 11,839                     | 12,842                  | 0.88                  |
| 3.500% due 01/11/2047<br>4.000% due 01/11/2042 -                           | 90                         | 83                                  | 0.01                  | 5.037% due 25/08/2035<br>Citigroup Commercial Mortgage                                 | 1,132                           |                         | 0.06                  |   | £ 3,000                    | 3,673<br>an Trust       | 0.25                  |
| 01/03/2049 Uniform Mortgage-Backed Se                                      |                            | 1,633                               | 0.11                  | 3.635% due 10/05/2035<br>6.668% due 15/12/2036   | 15,420<br>2,500                 | 14,036<br>2,442         |                       | TBW Mortgage-Backed Trust   | \$ 169                     | 161                     | 0.01                  |
| 2.500% due 01/08/2053<br>3.000% due 01/08/2053<br>3.500% due 01/08/2053    | 20,600<br>28,150<br>89,750 | 17,497<br>24,815<br>81,879          | 1.20<br>1.70<br>5.63  | Commercial Mortgage Trust 6.293% due 15/09/2033  | 2,800                           | 2,569                   | 0.18                  | 5.965% due 25/07/2037<br>Temple Quay PLC  | 113                        | 36                      | 0.00                  |
| 4.000% due 01/08/2053<br>4.500% due 01/08/2053                             | 128,650<br>31,100          | 120,846<br>29,917                   | 8.30<br>2.06          | Countrywide Alternative Loan Tr<br>4.704% due 25/08/2035<br>5.476% due 25/11/2035      | r <b>ust</b><br>1,076<br>6      |                         | 0.06                  | Tharaldson Hotel Portfolio Tru  |                            | 17,068                  | 1.17                  |
| 5.000% due 01/08/2053<br>5.500% due 01/07/2053                             | 56,500<br>189,500          | 55,375<br>188,569                   |                       | 5.577% due 20/03/2046<br>5.610% due 25/03/2036   | 10<br>41                        | 8                       | 0.00                  | 6.241% due 11/11/2034<br><b>Thornburg Mortgage Securitie</b><br>4.795% due 25/12/2042   | \$ 227<br>s Trust<br>80    | 224<br>74               | 0.02                  |
| 6.000% due 01/07/2053<br>6.500% due 01/07/2053                             | 166,000<br>66,200 _        | 167,408<br>67,564<br><b>775,495</b> | 4.64                  | 5.650% due 25/12/2046<br>5.710% due 25/08/2035   | 2,009<br>359                    |                         | 0.02                  | Towd Point Mortgage Funding   |                            | 3,476                   | 0.01                  |
| U.S. TREASURY OBLIGATION   | ONS -                      | 773,433                             | J3.20                 | 6.016% due 25/11/2035<br>6.250% due 25/04/2037   | 6<br>1,491                      | 768                     | 0.00                  | 5.841% due 20/07/2045<br>6.216% due 20/02/2045  | 1,175<br>1,483             | 1,495<br>1,882          | 0.10<br>0.13          |
| <b>U.S. Treasury Bonds</b> 2.875% due 15/05/2049                           | 4,900                      | 4,054                               | 0.28                  | Credit Suisse Mortgage Capital I<br>6.000% due 25/04/2036                              | 2,381                           |                         | 0.05                  | 6.546% due 20/02/2054  Trinidad Mortgage Securities F                                   |                            | 5,315                   | 0.37                  |
| U.S. Treasury Inflation Protect<br>0.125% due 15/07/2024                   | •                          |                                     | 1.87                  | Credit Suisse Mortgage Capital 7<br>7.093% due 15/07/2032<br>Dutch Property Finance BV | 15,277                          | 13,873                  | 0.95                  | 5.443% due 24/01/2059<br>Trinity Square PLC   | 6                          | 7                       | 0.00                  |
| 0.125% due 15/10/2024<br>0.125% due 15/04/2025                             | 23,159<br>3,523            | 22,341<br>3,352                     | 1.54 0.23             |  | € 12,242<br>rust                | 13,389                  | 0.92                  | 7.216% due 15/07/2059<br><b>Twin Bridges PLC</b><br>0.000% due 14/06/2055               | 1,000                      | 1,247<br>12,674         | 0.09                  |
| 0.125% due 15/07/2030<br>0.125% due 15/01/2031                             | 3,099<br>233<br>226        | 2,781<br>207                        | 0.19<br>0.01<br>0.01  |  | 1,845                           | 1,724                   | 0.12                  | Verus Securitization Trust  | \$ 84                      | 81                      | 0.01                  |
| 0.125% due 15/07/2031<br>0.250% due 15/01/2025<br>0.250% due 15/07/2029    | 8,452<br>4,983             | 201<br>8,103<br>4,551               | 0.56<br>0.31          | 7.290% due 15/07/2025<br>GS Mortgage Securities Trust                                  | 12,240                          | 11,936                  |                       | 3.035% due 25/03/2060<br>3.889% due 25/03/2060  | 100<br>200                 | 95<br>188               | 0.01                  |
| 0.250% due 15/02/2050<br>0.375% due 15/07/2023                             | 1,298<br>9,879             | 909<br>9,872                        | 0.06                  | 3.750% due 25/10/2057<br>GSR Mortgage Loan Trust                                       | 4,004                           | 3,798                   |                       | WaMu Mortgage Pass-Through 3.669% due 25/02/2037 ^                                      | 701                        | 634                     | 0.04                  |
| 0.375% due 15/01/2027<br>0.375% due 15/07/2027<br>0.500% due 15/04/2024    | 222<br>62<br>9,609         | 209<br>58<br>9,377                  | 0.02<br>0.00<br>0.64  | 6.000% due 25/05/2037 ^ HarborView Mortgage Loan Trus                                  |                                 | 1 422                   |                       | 5.910% due 25/01/2045   | 79 _<br>_                  | 76<br><b>319,535</b>    | 0.01<br><b>21.96</b>  |
| 0.625% due 15/01/2024<br>0.625% due 15/07/2032                             | 17,172<br>9,187            | 16,882<br>8,449                     | 1.16<br>0.58          | 5.347% due 19/09/2037<br>Harbour   | 1,634                           | 1,432                   |                       | ASSET-BACKED SECURITIES   |                            |                         |                       |
| 0.750% due 15/07/2028<br>0.750% due 15/02/2042                             | 1,172<br>403               | 1,111<br>342                        | 0.08<br>0.02          | 5.358% due 28/01/2054<br>5.457% due 28/01/2054<br>Hilton Orlando Trust                 | 4,120<br>14,047                 | 5,217<br>17,615         |                       | ACE Securities Corp. Home Equ<br>5.590% due 25/05/2037                                  | uity Loan To<br>8,349      | rust<br>1,433           | 0.10                  |
| 0.750% due 15/02/2045<br>0.875% due 15/01/2029<br>0.875% due 15/02/2047    | 1,030<br>2,374<br>1,633    | 852<br>2,248<br>1,372               | 0.06<br>0.16<br>0.09  |  | 7,500                           | 7,374                   | 0.51                  | Aegis Asset-Backed Securities Through Certificates                                      |                            |                         |                       |
| 1.000% due 15/02/2046<br>1.000% due 15/02/2048                             | 640<br>1,722               | 556<br>1,483                        | 0.04                  | 5.960% due 25/10/2035<br>HSI Asset Securitization Corp. Tr                             | 100<br><b>ust</b>               | 85                      | 0.01                  | 7.100% due 25/06/2034<br><b>Amortizing Residential Collate</b><br>5.850% due 25/10/2031 | 1,784<br>ral Trust<br>182  |                         | 0.11                  |
| 1.000% due 15/02/2049<br>1.375% due 15/02/2044                             | 3,387<br>130               | 2,916<br>123                        | 0.20                  | 5.870% due 25/08/2035<br>JPMorgan Chase Commercial Mo                                  | 165                             |                         | 0.01<br>Frust         | Argent Securities, Inc. Asset-Ba<br>Through Certificates                                |                            |                         | 0.01                  |
| 2.125% due 15/02/2040<br>2.125% due 15/02/2041                             | 281<br>139                 | 301<br>149                          | 0.02                  | 7.493% due 15/02/2035<br>Jupiter Mortgage PLC  | 2,664                           | 2,541                   |                       | 5.915% due 25/10/2035<br>Asset-Backed Securities Corp.                                  | 100<br><b>Home Equi</b>    |                         | 0.01<br>rust          |
| U.S. Treasury Notes<br>2.375% due 31/03/2029<br>2.875% due 15/05/2032      | 15,600<br>4,500            | 14,245<br>4,173                     | 0.98<br>0.29          | Kinbane DAC  | 1,394                           | 1,767                   |                       | 2.822% due 25/07/2036<br>3.545% due 25/05/2036  | 4,140<br>6,170             | ,                       | 0.27                  |
|  | _                          | 148,418                             |                       | Lanebrook Mortgage Transactio  |                                 | 18,543                  |                       | Auto Abs Spanish Loans<br>5.929% due 28/02/2032   | € 2,686                    | 2,849                   | 0.20                  |
| NON-AGENCY MORTGAGE 20 Times Square Trust                                  | -BACKED                    | SECURITI                            | ES                    | 8.115% due 12/06/2057  | 4,282<br>1,000                  | 5,451<br>1,259          |                       |   | \$ 434                     | 434                     | 0.03                  |
| 3.203% due 15/05/2035<br>225 Liberty Street Trust                          | 3,800                      | 3,195                               | 0.22                  |  | 7,482                           | 6,865                   | 0.47                  | Carrington Mortgage Loan Tru<br>6.140% due 25/06/2035                                   | 3,528                      | 3,436                   | 0.24                  |
| 4.803% due 10/02/2036<br>280 Park Avenue Mortgage T                        | 1,023<br>rust              | 709                                 | 0.05                  | Morgan Stanley Capital Trust<br>6.843% due 15/07/2035<br>7.143% due 15/07/2035         | 7,056<br>3,014                  | 6,923<br>2,945          |                       | College Avenue Student Loans<br>4.130% due 26/12/2047<br>6.350% due 26/12/2047          | 20<br>20                   | 19<br>20                | 0.00                  |
| 6.262% due 15/09/2034<br>Ashford Hospitality Trust                         | 9,300                      | 8,683                               | 0.60                  | Mortimer BTL PLC<br>6.365% due 23/06/2053  | 1,000                           | 1,228                   | 0.08                  | Countrywide Asset-Backed Cer<br>6.350% due 25/10/2035                                   | rtificates<br>932          | 914                     | 0.06                  |
| 6.769% due 15/06/2035<br>7.169% due 15/06/2035                             | 100<br>4,100               | 97<br>3,929                         | 0.01                  | Natixis Commercial Mortgage Se<br>3.917% due 15/11/2032                                | ecurities Tr<br>5 7,453         | <b>ust</b><br>6,349     | 0.44                  | Countrywide Asset-Backed Cer<br>5.290% due 25/06/2047                                   | 1,856                      | 1,707                   | 0.12                  |
| 8.069% due 15/06/2035<br><b>Atlas Funding PLC</b><br>5.937% due 20/01/2061 | 100<br>£ 9,901             | 95<br>12,600                        | 0.01                  | PHH Alternative Mortgage Trust<br>6.000% due 25/02/2037                                | 3,673                           | 3,038                   | 0.21                  | 5.360% due 25/05/2047 ^<br>Denali Capital CLO Ltd.<br>6.310% due 15/04/2031             | 6,496                      | 5,650                   | 0.39                  |
| Atrium Hotel Portfolio Trust   | \$ 288                     | 275                                 | 0.07                  | Precise Mortgage Funding PLC<br>5.657% due 16/10/2056 f                                |                                 | 1,020                   | 0.07                  | 6.310% due 15/04/2031<br>First Franklin Mortgage Loan T<br>5.555% due 25/04/2036        | 1,792<br>rust<br>1,000     | 1,768<br>725            | 0.12                  |
| <b>Bear Stearns ALT-A Trust</b> 3.859% due 25/09/2035 ^                    | 2,139                      | 882                                 | 0.06                  | Residential Accredit Loans, Inc. T<br>5.510% due 25/07/2036<br>5.650% due 25/08/2037   | 1 <b>rust</b><br>5 1,313<br>400 | 1,138<br>366            | 0.08                  | Fremont Home Loan Trust<br>5.300% due 25/10/2036  | 1,270                      |                         | 0.03                  |
| Brants Bridge PLC  | £ 5,300                    | 6,706                               |                       | Residential Asset Securitization 6.609% due 25/02/2037                                 |                                 | 2,682                   |                       | <b>GSAA Home Equity Trust</b> 5.530% due 25/03/2036                                     | 2,373                      |                         | 0.04                  |
|  |                            |                                     |                       |  |                                 |                         |                       |   |                            |                         |                       |

| PAR DESCRIPTION (000S)   | FAIR<br>VALUE<br>(000S)   | % OF<br>NET<br>ASSETS  | PAI<br>DESCRIPTION (000S   |  | DESCRIPTION SHARES   | VALUE N  | % OF<br>NET<br>SSETS   |
|--|---|--|--|--|--|--|--|
| GSAMP Trust  |   |  | 6.875% due 25/11/2035 \$ 5,050   | \$ 4,972 0.34  | RIGHTS   | (0003) 2331  | JSETS  |
| 5.870% due 25/11/2035 \$ 2,100<br>Harvest SBA Loan Trust   | \$ 1,699  | 0.12   |  | 113,215 7.78   | Intelsat Jackson   |  |  |
| 7.388% due 25/08/2044 163  | 159   | 0.01   | SOVEREIGN ISSUES   |  | Holdings S.A Exp. 9,740  | \$ 58 0.   | 0.00   |
| Home Equity Mortgage Loan Asset-Backet<br>5.310% due 25/07/2037 377  |   | 0.01   | Argentina Government International B   |  | WARRANTS   |  |  |
| 5.350% due 25/07/2037 5,053  | 2,712   |  | 0.500% due 09/07/2030 2,796<br>1.000% due 09/07/2029 120   | 39 0.00  | Intelsat Emergence   |  |  |
| HSI Asset Securitization Corp. Trust 5.290% due 25/12/2036 8,705   | 7,316   | 0.50   | 1.500% due 09/07/2035 1,732<br>3.500% due 09/07/2041 3,129   |  | S.A Exp.<br>17/02/2027 661   | 1 0  | 0.00   |
| 5.340% due 25/01/2037 2,866  | 1,982   |  | 15.500% due 17/10/2026 ARS 1,188   | 0 0.00   | Windstream Holdings  | 1 0.   | 0.00   |
| IXIS Real Estate Capital Trust 5.610% due 25/01/2037 3,423   | 1,245   | 0.08   | Australia Government International Bo<br>1.750% due 21/06/2051 AUD 2,500   |  | II, LLC - Exp.<br>21/09/2055 361   | 6 0.   | 0.00   |
| JPMorgan Mortgage Acquisition Trust 5.410% due 25/06/2037 335  | 334   | 0.02   | Autonomous City of Buenos Aires<br>95.317% due   |  |  | 7 0.   | 0.00   |
| <b>Lehman XS Trust</b> 5.670% due 25/05/2046 ^ 1,393   | 1,244   | 0.00   | 29/03/2024 (a) ARS 610 Peru Government International Bond  | 1 0.00   | REAL ESTATE INVESTMENT TRU   | ISTS   |  |
| 6.500% due 25/06/2046 50   | 42  | 0.00   | 5.350% due 12/08/2040 PEN 1,022  |  | CBL & Associates Properties, Inc. 174  | 4 0  | 0.00   |
| 7.450% due 25/12/2037 1,298 <b>Long Beach Mortgage Loan Trust</b>  | 1,315   | 0.09   | 5.400% due 12/08/2034 16.150% due 12/08/2032 88  |  | Properties, Inc. 174<br>Uniti Group, Inc. 247  |  | 0.00   |
| 5.430% due 25/06/2036 481  |   | 0.03   | 6.950% due 12/08/2031 59   | 17 0.00  |  | 5 0.   | 0.00   |
| 5.750% due 25/01/2036 3,069<br>Man GLG Euro CLO DAC  | 2,799   | 0.19   | Provincia de Buenos Aires<br>88.734% due   |  | PAR (000S)   |  |  |
| 3.917% due 15/10/2030 € 2,908  | 3,109   | 0.21   | 12/04/2025 (a) ARS 6,240   |  | SHORT-TERM INSTRUMENTS   |  |  |
| Merrill Lynch Mortgage Investors Trust<br>5.430% due 25/05/2037 \$ 4,400   | 2.332   | 0.16   | Romania Government International Bo<br>2.000% due 14/04/2033 € 2,500   | 1,932 0.13   | SHORT-TERM NOTES   |  |  |
| 5.450% due 25/08/2037 283  |   | 0.02   | 3.750% due 07/02/2034 1,200<br>Russia Government International Bono  |  | Federal Home Loan Bank<br>5.170% due   |  |  |
| Morgan Stanley ABS Capital, Inc. Trust<br>3.580% due 25/01/2035 1,330  | 1,022   | 0.07   | 4.250% due 23/06/2027 ^ \$ 5,600   | 2,436 0.17   | 29/11/2023 \$ 27,300   | 27,312 1.  | 1.87   |
| 5.350% due 25/05/2037 927<br>5.450% due 25/06/2036 1,856   | 513<br>1,568  | 0.03   | 4.750% due 27/05/2026 ^ 200<br>5.250% due 23/06/2047 ^ 200   |  | ARGENTINA TREASURY BILLS   |  |  |
| 6.065% due 25/03/2035 829  |   | 0.06   | 5.250% due 23/06/2047 ^ 400<br>7.150% due 12/11/2025 ^ RUB 19,414  | 24 0.00  | (28.578)% due  | 150 0.   | 0.01   |
| New Century Home Equity Loan Trust 5.870% due 25/10/2035 439   | 420   | 0.03   | 7.950% due 07/10/2026 ^ 13,158   |  | 18/10/2023 (e)(f) ARS 75,997 (12.549)% due   |  |  |
| NovaStar Mortgage Funding Trust<br>6.725% due 25/12/2034 3,425   | 3,255   |  | South Africa Government Internationa<br>10.500% due 21/12/2026 ZAR 193,200   |  | 23/11/2023 (e)(f) 270,916  |  | 0.04<br><b>0.05</b>  |
| Oak Hill European Credit Partners DAC 3.930% due 20/01/2032 € 2,596  | 2,768   |  | Turkey Government International Bone<br>4.250% due 13/03/2025 \$ 1,200   |  | JAPAN TREASURY BILLS   |  |  |
| OHA Loan Funding Ltd.  | 2,700   | 0.19   | 5.250% due 13/03/2030 1,000<br>5.750% due 11/05/2047 741   |  | (0.206)% due<br>18/07/2023 (e)(f) ¥ 193,000  | 1,335 0.   | 0.09   |
| 6.363% due 23/07/2031 \$ 3,000   | 2,974   | 0.20   | Venezuela Government International E   | ond  | (0.200)% due   | •  |  |
| Option One Mortgage Loan Trust<br>5.400% due 25/03/2037 4,999  | 2,470   | 0.17   | 8.250% due 13/10/2024 ^ 2,000<br>9.000% due 07/05/2023 ^ 1,600   |  | 24/07/2023 (e)(f) 330,000 (0.199)% due   | 2,283 0.   | 0.16   |
| 5.915% due 25/08/2035 2,000  | 1 888   | 0.13   | ,  | 22,907 1.57  | 11/09/2023 (e)(f) 1,523,000 (0.197)% due   | 10,540 0.  | 0.72   |
| 6.575% due 25/11/2034 835  |   | 0.06   |  |  |  |  |  |
| 6.575% due 25/11/2034 835 Park Place Securities, Inc. Asset-Backed Pa  | 833   | 0.06   | SHARE  |  | 31/07/2023 (e)(f) 93,000   | 644 0.   | 0.05   |
| 6.575% due 25/11/2034 835<br>Park Place Securities, Inc. Asset-Backed Pa<br>Through Certificates   | 833   |  | COMMON STOCKS  |  | (0.197)% due<br>28/08/2023 (e)(f) 2,220,000  |  | 0.05<br>1.06   |
| 6.575% due 25/11/2034 835  Park Place Securities, Inc. Asset-Backed Parthrough Certificates 6.725% due 25/02/2035 8,704  People's Choice Home Loan Securities Trus   | 833<br>sss-<br>8,417<br>st  | 0.58   | COMMON STOCKS COMMUNICATION SERVICES   |  | (0.197)% due<br>28/08/2023 (e)(f) 2,220,000<br>(0.188)% due  | 15,363 1.  | 1.06   |
| 6.575% due 25/11/2034 835  Park Place Securities, Inc. Asset-Backed Parthrough Certificates 6.725% due 25/02/2035 8,704  | 833<br>sss-<br>8,417<br>st  |  | COMMON STOCKS COMMUNICATION SERVICES Clear Channel Outdoor Holdings, Inc. (d) 173,174  | 237 0.02   | (0.197)% due<br>28/08/2023 (e)(f) 2,220,000<br>(0.188)% due<br>18/07/2023 (e)(f) 92,000<br>(0.184)% due  | 15,363 1.<br>637 0.  | 1.06<br>0.04   |
| 6.575% due 25/11/2034 835  Park Place Securities, Inc. Asset-Backed Parthrough Certificates 6.725% due 25/02/2035 8,704  People's Choice Home Loan Securities Trus 7.175% due 25/10/2034 477  Pretium Mortgage Credit Partners LLC 2.487% due 25/07/2051 1,985   | 833<br>sss-<br>8,417<br>st  | 0.58   | COMMON STOCKS  COMMUNICATION SERVICES  Clear Channel Outdoor Holdings, Inc. (d) 173,174 iHeartMedia, Inc. 'A' (d) 41,444   | 237 0.02<br>151 0.01   | (0.197)% due<br>28/08/2023 (e)(f) 2,220,000<br>(0.188)% due<br>18/07/2023 (e)(f) 92,000<br>(0.184)% due<br>04/09/2023 (e)(f) 510,000<br>(0.179)% due   | 15,363 1.4<br>637 0.4<br>3,529 0.  | 1.06<br>0.04<br>0.24   |
| 6.575% due 25/11/2034 835  Park Place Securities, Inc. Asset-Backed Parthrough Certificates 6.725% due 25/02/2035 8,704  People's Choice Home Loan Securities Trus 7.175% due 25/10/2034 477  Pretium Mortgage Credit Partners LLC   | 833<br>sss-<br>8,417<br>st<br>390<br>1,842  | 0.58   | COMMON STOCKS COMMUNICATION SERVICES Clear Channel Outdoor Holdings, Inc. (d) 173,174  | 237 0.02<br>151 0.01<br>105 0.01   | (0.197)% due<br>28/08/2023 (e)(f) 2,220,000<br>(0.188)% due<br>18/07/2023 (e)(f) 92,000<br>(0.184)% due<br>04/09/2023 (e)(f) 510,000   | 15,363 1.4<br>637 0.4<br>3,529 0.  | 1.06<br>0.04   |
| 6.575% due 25/11/2034 835  Park Place Securities, Inc. Asset-Backed Parthrough Certificates 6.725% due 25/02/2035 8,704  People's Choice Home Loan Securities Trus 7.175% due 25/10/2034 477  Pretium Mortgage Credit Partners LLC 2.487% due 25/07/2051 1,985  Renaissance Home Equity Loan Trust 5.580% due 25/11/2036 1,235  Residential Asset Mortgage Products Trus   | 833<br>sss-<br>8,417<br>st<br>390<br>1,842<br>454   | 0.58<br>0.03<br>0.13<br>0.03   | COMMON STOCKS  COMMUNICATION SERVICES  Clear Channel Outdoor Holdings, Inc. (d) 173,174 iHeartMedia, Inc. 'A' (d) 41,444 iHeartMedia, Inc. 'B' (d) 32,182  | 237 0.02<br>151 0.01<br>105 0.01<br>1,046 0.07   | (0.197)% due<br>28/08/2023 (e)(f) 2,220,000<br>(0.188)% due<br>18/07/2023 (e)(f) 92,000<br>(0.184)% due<br>04/09/2023 (e)(f) 510,000<br>(0.179)% due<br>11/09/2023 (e)(f) 340,000  | 15,363 1.1<br>637 0.1<br>3,529 0.<br>2,353 0.  | 1.06<br>0.04<br>0.24   |
| 6.575% due 25/11/2034 835  Park Place Securities, Inc. Asset-Backed Parthrough Certificates 6.725% due 25/02/2035 8,704  People's Choice Home Loan Securities Trus 7.175% due 25/10/2034 477  Pretium Mortgage Credit Partners LLC 2.487% due 25/07/2051 1,985  Renaissance Home Equity Loan Trust 5.580% due 25/11/2036 1,235  Residential Asset Mortgage Products Trus 6.230% due 25/03/2035 2,000  Saxon Asset Securities Trust   | 833<br>sss-<br>8,417<br>st 390<br>1,842<br>454  | 0.58<br>0.03<br>0.13<br>0.03<br>0.13   | COMMON STOCKS  COMMUNICATION SERVICES  Clear Channel Outdoor Holdings, Inc. (d) 173,174 iHeartMedia, Inc. 'A' (d) 41,444 iHeartMedia, Inc. 'B' (d) 32,182 Intelsat Emergence   | 237 0.02<br>151 0.01<br>105 0.01   | (0.197)% due 28/08/2023 (e)(f) 2,220,000 (0.188)% due 18/07/2023 (e)(f) 92,000 (0.184)% due 04/09/2023 (e)(f) 510,000 (0.179)% due 11/09/2023 (e)(f) 340,000 (0.178)% due 31/07/2023 (e)(f) 27,000   | 15,363 1.4<br>637 0.4<br>3,529 0.<br>2,353 0.<br>187 0.4   | 1.06<br>0.04<br>0.24<br>0.16   |
| 6.575% due 25/11/2034 835  Park Place Securities, Inc. Asset-Backed Parhrough Certificates 6.725% due 25/02/2035 8,704  People's Choice Home Loan Securities Trus 7.175% due 25/10/2034 477  Pretium Mortgage Credit Partners LLC 2.487% due 25/07/2051 1,985  Renaissance Home Equity Loan Trust 5.580% due 25/11/2036 1,235  Residential Asset Mortgage Products Trus 6.230% due 25/03/2035 2,000  Saxon Asset Securities Trust 5.490% due 25/10/2046 4,845  SoFi Professional Loan Program LLC  | 833<br>ss-<br>8,417<br>390<br>1,842<br>454<br>1,902<br>4,685  | 0.58<br>0.03<br>0.13<br>0.03<br>0.13   | COMMON STOCKS  COMMUNICATION SERVICES  Clear Channel Outdoor Holdings, Inc. (d) 173,174 iHeartMedia, Inc. 'A' (d) 41,444 iHeartMedia, Inc. 'B' (d) 32,182 Intelsat Emergence S.A. (d)(k) 45,475  CONSUMER STAPLES  Neiman Marcus Group   | 237 0.02<br>151 0.01<br>105 0.01<br>1,046 0.07<br>1,539 0.11   | (0.197)% due 28/08/2023 (e)(f) 2,220,000 (0.188)% due 18/07/2023 (e)(f) 92,000 (0.184)% due 04/09/2023 (e)(f) 510,000 (0.179)% due 11/09/2023 (e)(f) 340,000 (0.178)% due 31/07/2023 (e)(f) 27,000 (0.169)% due 19/09/2023 (e)(f) 750,000  | 15,363 1.4 637 0.5 3,529 0.5 2,353 0.5 187 0.5 5,190 0.5 4,782 0.5 15,363 1.7 | 1.06<br>0.04<br>0.24<br>0.16<br>0.01<br>0.36<br>0.33                 |
| 6.575% due 25/11/2034 835  Park Place Securities, Inc. Asset-Backed Parhrough Certificates 6.725% due 25/02/2035 8,704  People's Choice Home Loan Securities Trus 7.175% due 25/10/2034 477  Pretium Mortgage Credit Partners LLC 2.487% due 25/07/2051 1,985  Renaissance Home Equity Loan Trust 5.580% due 25/11/2036 1,235  Residential Asset Mortgage Products Trus 6.230% due 25/03/2035 2,000  Saxon Asset Securities Trust 5.490% due 25/10/2046 4,845  SoFi Professional Loan Program LLC 2.630% due 25/07/2040 197  | 833<br>ss-<br>8,417<br>390<br>1,842<br>454<br>1,902<br>4,685  | 0.58<br>0.03<br>0.13<br>0.03<br>0.13<br>0.32<br>0.01                                 | COMMON STOCKS  COMMUNICATION SERVICES  Clear Channel Outdoor Holdings, Inc. (d) 173,174 iHeartMedia, Inc. 'A' (d) 41,444 iHeartMedia, Inc. 'B' (d) 32,182 Intelsat Emergence S.A. (d)(k) 45,475  CONSUMER STAPLES  Neiman Marcus Group Ltd. LLC (d)(k) 5,145   | 237 0.02<br>151 0.01<br>105 0.01<br>1,046 0.07<br>1,539 0.11   | (0.197)% due 28/08/2023 (e)(f) 2,220,000 (0.188)% due 18/07/2023 (e)(f) 92,000 (0.184)% due 04/09/2023 (e)(f) 510,000 (0.179)% due 11/09/2023 (e)(f) 340,000 (0.178)% due 31/07/2023 (e)(f) 27,000 (0.169)% due 19/09/2023 (e)(f) 750,000 (0.150)% due   | 15,363 1.4 637 0.5 3,529 0.5 2,353 0.5 187 0.5 5,190 0.5 4,782 0.5 46,843 3.5 1.6 637 0.5 637  | 1.06<br>0.04<br>0.24<br>0.16<br>0.01<br>0.36                         |
| 6.575% due 25/11/2034 835  Park Place Securities, Inc. Asset-Backed Parhrough Certificates 6.725% due 25/02/2035 8,704  People's Choice Home Loan Securities Trus 7.175% due 25/10/2034 477  Pretium Mortgage Credit Partners LLC 2.487% due 25/07/2051 1,985  Renaissance Home Equity Loan Trust 5.580% due 25/11/2036 1,235  Residential Asset Mortgage Products Trus 6.230% due 25/03/2035 2,000  Saxon Asset Securities Trust 5.490% due 25/10/2046 4,845  SoFi Professional Loan Program LLC 2.630% due 25/07/2040 197  Specialty Underwriting & Residential Finat 5.350% due 25/11/2037 366  | 833<br>sss-<br>8,417<br>st 390<br>1,842<br>454<br>t 1,902<br>4,685<br>195<br>nce Trust                          | 0.58<br>0.03<br>0.13<br>0.03<br>0.13<br>0.32<br>0.01                                 | COMMON STOCKS  COMMUNICATION SERVICES  Clear Channel Outdoor Holdings, Inc. (d) 173,174 iHeartMedia, Inc. 'A' (d) 41,444 iHeartMedia, Inc. 'B' (d) 32,182 Intelsat Emergence S.A. (d)(k) 45,475  CONSUMER STAPLES  Neiman Marcus Group Ltd. LLC (d)(k) 5,145  INDUSTRIALS  | 237 0.02<br>151 0.01<br>105 0.01<br>1,046 0.07<br>1,539 0.11   | (0.197)% due 28/08/2023 (e)(f) 2,220,000 (0.188)% due 18/07/2023 (e)(f) 92,000 (0.184)% due 04/09/2023 (e)(f) 510,000 (0.179)% due 11/09/2023 (e)(f) 340,000 (0.178)% due 31/07/2023 (e)(f) 27,000 (0.169)% due 19/09/2023 (e)(f) 750,000 (0.150)% due 25/09/2023 (e)(f) 691,000   | 15,363 1.4 637 0.5 3,529 0.5 2,353 0.5 187 0.5 5,190 0.5 4,782 0.5 46,843 3.5 1.6 637 0.5 637  | 1.06<br>0.04<br>0.24<br>0.01<br>0.01<br>0.36<br>0.33<br>3.22<br>5.14 |
| 6.575% due 25/11/2034 835  Park Place Securities, Inc. Asset-Backed Parhrough Certificates 6.725% due 25/02/2035 8,704  People's Choice Home Loan Securities Trust 7.175% due 25/10/2034 477  Pretium Mortgage Credit Partners LLC 2.487% due 25/07/2051 1,985  Renaissance Home Equity Loan Trust 5.580% due 25/11/2036 1,235  Residential Asset Mortgage Products Trust 6.230% due 25/03/2035 2,000  Saxon Asset Securities Trust 5.490% due 25/10/2046 4,845  SoFi Professional Loan Program LLC 2.630% due 25/07/2040 197  Specialty Underwriting & Residential Finat 5.350% due 25/11/2037 366  Starwood Commercial Mortgage Trust 6.296% due 15/07/2038 6,260  | 833<br>sss-<br>8,417<br>st 390<br>1,842<br>454<br>t 1,902<br>4,685<br>195<br>nce Trust                          | 0.58<br>0.03<br>0.13<br>0.03<br>0.13<br>0.32<br>0.01                                 | COMMON STOCKS  COMMUNICATION SERVICES  Clear Channel Outdoor Holdings, Inc. (d) 173,174 iHeartMedia, Inc. 'A' (d) 41,444 iHeartMedia, Inc. 'B' (d) 32,182 Intelsat Emergence S.A. (d)(k) 45,475  CONSUMER STAPLES  Neiman Marcus Group Ltd. LLC (d)(k) 5,145   | 237 0.02<br>151 0.01<br>105 0.01<br>1,046 0.07<br>1,539 0.11   | (0.197)% due 28/08/2023 (e)(f) 2,220,000 (0.188)% due 18/07/2023 (e)(f) 92,000 (0.184)% due 04/09/2023 (e)(f) 510,000 (0.179)% due 11/09/2023 (e)(f) 340,000 (0.178)% due 31/07/2023 (e)(f) 27,000 (0.169)% due 19/09/2023 (e)(f) 750,000 (0.150)% due 25/09/2023 (e)(f) 691,000 Total Short-Term Instruments  | 15,363 1.1<br>637 0.1<br>3,529 0.<br>2,353 0.<br>187 0.1<br>5,190 0.<br>4,782 0.<br>46,843 3.<br>74,852 5.   | 1.06<br>0.04<br>0.24<br>0.01<br>0.01<br>0.36<br>0.33<br>3.22<br>5.14 |
| 6.575% due 25/11/2034 835  Park Place Securities, Inc. Asset-Backed Parhrough Certificates 6.725% due 25/02/2035 8,704  People's Choice Home Loan Securities Trus 7.175% due 25/10/2034 477  Pretium Mortgage Credit Partners LLC 2.487% due 25/07/2051 1,985  Renaissance Home Equity Loan Trust 5.580% due 25/11/2036 1,235  Residential Asset Mortgage Products Trus 6.230% due 25/03/2035 2,000  Saxon Asset Securities Trust 5.490% due 25/10/2046 4,845  Sofi Professional Loan Program LLC 2.630% due 25/07/2040 197  Specialty Underwriting & Residential Finat 5.350% due 25/11/2037 366  Starwood Commercial Mortgage Trust 6.296% due 15/07/2038 6,260  Structured Asset Investment Loan Trust  | 833<br>8,417<br>st 390<br>1,842<br>454<br>1,902<br>4,685<br>195<br>nce Trust<br>203<br>6,207                    | 0.58<br>0.03<br>0.13<br>0.03<br>0.13<br>0.32<br>0.01<br>0.01<br>0.43                 | COMMON STOCKS  COMMUNICATION SERVICES  Clear Channel Outdoor Holdings, Inc. (d) 173,174 iHeartMedia, Inc. 'A' (d) 41,444 iHeartMedia, Inc. 'B' (d) 32,182 Intelsat Emergence S.A. (d)(k) 45,475  CONSUMER STAPLES  Neiman Marcus Group Ltd. LLC (d)(k) 5,145  INDUSTRIALS  Westmoreland Mining   | 237 0.02<br>151 0.01<br>105 0.01<br>1,046 0.07<br>1,539 0.11   | (0.197)% due 28/08/2023 (e)(f) 2,220,000 (0.188)% due 18/07/2023 (e)(f) 92,000 (0.184)% due 04/09/2023 (e)(f) 510,000 (0.179)% due 11/09/2023 (e)(f) 340,000 (0.178)% due 31/07/2023 (e)(f) 27,000 (0.169)% due 19/09/2023 (e)(f) 750,000 (0.150)% due 25/09/2023 (e)(f) 691,000  Total Short-Term Instruments  Total Transferable Securities  SHARES INVESTMENT FUNDS   | 15,363 1. 637 0. 3,529 0. 2,353 0. 187 0. 5,190 0. 4,782 0. 46,843 3. 74,852 5. \$ 1,708,028 117.  | 1.06<br>0.04<br>0.24<br>0.01<br>0.01<br>0.36<br>0.33<br>3.22<br>5.14 |
| 6.575% due 25/11/2034 835  Park Place Securities, Inc. Asset-Backed Parhrough Certificates 6.725% due 25/02/2035 8,704  People's Choice Home Loan Securities Trust 7.175% due 25/10/2034 477  Pretium Mortgage Credit Partners LLC 2.487% due 25/07/2051 1,985  Renaissance Home Equity Loan Trust 5.580% due 25/11/2036 1,235  Residential Asset Mortgage Products Trust 6.230% due 25/03/2035 2,000  Saxon Asset Securities Trust 5.490% due 25/10/2046 4,845  SoFi Professional Loan Program LLC 2.630% due 25/07/2040 197  Specialty Underwriting & Residential Finat 5.350% due 25/07/2040 197  Specialty Underwriting & Residential Finat 5.350% due 25/11/2037 366  Structured Asset Investment Loan Trust 5.870% due 25/01/2036 471 6.150% due 25/01/2036 471 6.150% due 25/09/2034 1,926  | 833<br>8,417<br>st 390<br>1,842<br>454<br>1,902<br>4,685<br>195<br>nce Trust<br>203<br>6,207<br>450<br>1,877    | 0.58<br>0.03<br>0.13<br>0.03<br>0.13<br>0.32<br>0.01<br>0.01<br>0.43<br>0.03<br>0.13 | COMMON STOCKS  COMMUNICATION SERVICES  Clear Channel Outdoor Holdings, Inc. (d) 173,174 iHeartMedia, Inc. 'A' (d) 41,444 iHeartMedia, Inc. 'B' (d) 32,182 Intelsat Emergence S.A. (d)(k) 45,475  CONSUMER STAPLES  Neiman Marcus Group Ltd. LLC (d)(k) 5,145  INDUSTRIALS  Westmoreland Mining Holdings LLC (d)(k) 231  REAL ESTATE  Adler Group S.A. (d) 64,865 | 237 0.02<br>151 0.01<br>105 0.01<br>1,046 0.07<br>1,539 0.11<br>782 0.05   | (0.197)% due 28/08/2023 (e)(f) 2,220,000 (0.188)% due 18/07/2023 (e)(f) 92,000 (0.188)% due 04/09/2023 (e)(f) 510,000 (0.179)% due 11/09/2023 (e)(f) 340,000 (0.178)% due 31/07/2023 (e)(f) 27,000 (0.169)% due 19/09/2023 (e)(f) 750,000 (0.150)% due 25/09/2023 (e)(f) 691,000 Total Short-Term Instruments  Total Transferable Securities  SHARES  INVESTMENT FUNDS  COLLECTIVE INVESTMENT SCHEM  | 15,363 1. 637 0. 3,529 0. 2,353 0. 187 0. 5,190 0. 4,782 0. 46,843 3. 74,852 5. \$ 1,708,028 117.  | 1.06<br>0.04<br>0.24<br>0.01<br>0.01<br>0.36<br>0.33<br>3.22<br>5.14 |
| 6.575% due 25/11/2034 835  Park Place Securities, Inc. Asset-Backed Parhrough Certificates 6.725% due 25/02/2035 8,704  People's Choice Home Loan Securities Trust 7.175% due 25/10/2034 477  Pretium Mortgage Credit Partners LLC 2.487% due 25/07/2051 1,985  Renaissance Home Equity Loan Trust 5.580% due 25/01/2036 1,235  Residential Asset Mortgage Products Trust 6.230% due 25/03/2035 2,000  Saxon Asset Securities Trust 5.490% due 25/10/2046 4,845  SoFi Professional Loan Program LLC 2.630% due 25/07/2040 197  Specialty Underwriting & Residential Finat 5.350% due 25/11/2037 366  Starwood Commercial Mortgage Trust 6.296% due 15/07/2038 6,260  Structured Asset Investment Loan Trust 5.870% due 25/01/2036 471  | 833 sss- 8,417 st 390 1,842 454 1,902 4,685 195 nce Trust 203 6,207 450 1,877 e Loan T                          | 0.58<br>0.03<br>0.13<br>0.03<br>0.13<br>0.32<br>0.01<br>0.01<br>0.43<br>0.03<br>0.13 | COMMON STOCKS  COMMUNICATION SERVICES  Clear Channel Outdoor Holdings, Inc. (d) 173,174 iHeartMedia, Inc. 'A' (d) 41,444 iHeartMedia, Inc. 'B' (d) 32,182 Intelsat Emergence S.A. (d)(k) 45,479  CONSUMER STAPLES  Neiman Marcus Group Ltd. LLC (d)(k) 5,149  INDUSTRIALS  Westmoreland Mining Holdings LLC (d)(k) 231   | 237 0.02<br>151 0.01<br>105 0.01<br>1,046 0.07<br>1,539 0.11<br>782 0.05   | (0.197)% due 28/08/2023 (e)(f) 2,220,000 (0.188)% due 18/07/2023 (e)(f) 92,000 (0.184)% due 04/09/2023 (e)(f) 510,000 (0.179)% due 11/09/2023 (e)(f) 340,000 (0.178)% due 31/07/2023 (e)(f) 27,000 (0.169)% due 19/09/2023 (e)(f) 750,000 (0.150)% due 25/09/2023 (e)(f) 691,000  Total Short-Term Instruments  Total Transferable Securities  SHARES  INVESTMENT FUNDS  COLLECTIVE INVESTMENT SCHEM  PIMCO Select Funds plc - PIMCO US Dollar   | 15,363 1. 637 0. 3,529 0. 2,353 0. 187 0. 5,190 0. 4,782 0. 46,843 3. 74,852 5. \$ 1,708,028 117.  | 1.06<br>0.04<br>0.24<br>0.01<br>0.01<br>0.36<br>0.33<br>3.22<br>5.14 |
| 6.575% due 25/11/2034 835  Park Place Securities, Inc. Asset-Backed Parhrough Certificates 6.725% due 25/02/2035 8,704  People's Choice Home Loan Securities Trus 7.175% due 25/10/2034 477  Pretium Mortgage Credit Partners LLC 2.487% due 25/07/2051 1,985  Renaissance Home Equity Loan Trust 5.580% due 25/11/2036 1,235  Residential Asset Mortgage Products Trus 6.230% due 25/03/2035 2,000  Saxon Asset Securities Trust 5.490% due 25/10/2046 4,845  SoFi Professional Loan Program LLC 2.630% due 25/07/2040 197  Specialty Underwriting & Residential Finat 5.350% due 25/11/2037 366  Starwood Commercial Mortgage Trust 6.296% due 15/07/2038 6,260  Structured Asset Investment Loan Trust 5.870% due 25/01/2036 471 6.150% due 25/09/2034 1,926  Structured Asset Securities Corp. Mortgag 5.380% due 25/05/2047 192 6.125% due 25/05/2035 2,900                         | 833 sss- 8,417 st 390 1,842 454 1,902 4,685 195 nce Trust 203 6,207 450 1,877 e Loan T                          | 0.58 0.03 0.13 0.03 0.13 0.32 0.01 0.01 0.43 0.03 0.13 rust 0.01                     | COMMON STOCKS  COMMUNICATION SERVICES  Clear Channel Outdoor Holdings, Inc. (d) 173,174 iHeartMedia, Inc. 'A' (d) 41,444 iHeartMedia, Inc. 'B' (d) 32,182 Intelsat Emergence S.A. (d)(k) 45,475  CONSUMER STAPLES  Neiman Marcus Group Ltd. LLC (d)(k) 5,145  INDUSTRIALS  Westmoreland Mining Holdings LLC (d)(k) 231  REAL ESTATE  Adler Group S.A. (d) 64,865 | 237 0.02<br>151 0.01<br>105 0.01<br>1,046 0.07<br>1,539 0.11<br>782 0.05   | (0.197)% due 28/08/2023 (e)(f) 2,220,000 (0.188)% due 18/07/2023 (e)(f) 92,000 (0.184)% due 04/09/2023 (e)(f) 510,000 (0.179)% due 11/09/2023 (e)(f) 340,000 (0.178)% due 31/07/2023 (e)(f) 27,000 (0.169)% due 19/09/2023 (e)(f) 750,000 (0.150)% due 25/09/2023 (e)(f) 691,000  Total Short-Term Instruments  Total Transferable Securities  SHARES  INVESTMENT FUNDS  COLLECTIVE INVESTMENT SCHEM  PIMCO Select Funds plc   | 15,363 1. 637 0. 3,529 0. 2,353 0. 187 0. 5,190 0. 4,782 0. 46,843 3. 74,852 5. \$ 1,708,028 117.  | 1.06<br>0.04<br>0.24<br>0.01<br>0.01<br>0.36<br>0.33<br>3.22<br>5.14 |
| 6.575% due 25/11/2034 835  Park Place Securities, Inc. Asset-Backed Parhrough Certificates 6.725% due 25/02/2035 8,704  People's Choice Home Loan Securities Trus 7.175% due 25/10/2034 477  Pretium Mortgage Credit Partners LLC 2.487% due 25/07/2051 1,985  Renaissance Home Equity Loan Trust 5.580% due 25/11/2036 1,235  Residential Asset Mortgage Products Trus 6.230% due 25/03/2035 2,000  Saxon Asset Securities Trust 5.490% due 25/10/2046 4,845  SoFi Professional Loan Program LLC 2.630% due 25/07/2040 197  Specialty Underwriting & Residential Finat 5.350% due 25/11/2037 366  Starwood Commercial Mortgage Trust 6.296% due 15/07/2038 6,260  Structured Asset Investment Loan Trust 5.870% due 25/01/2036 471 6.150% due 25/01/2034 1,926  Structured Asset Securities Corp. Mortgag 5.380% due 25/05/2047 192   | 833 sss- 8,417 st 390 1,842 454 t 1,902 4,685 195 nce Trust 203 6,207 450 1,877 e Loan T 182 2,840              | 0.58 0.03 0.13 0.03 0.13 0.32 0.01 0.01 0.43 0.03 0.13 rust 0.01                     | COMMON STOCKS  COMMUNICATION SERVICES  Clear Channel Outdoor Holdings, Inc. (d) 173,174 iHeartMedia, Inc. 'A' (d) 41,444 iHeartMedia, Inc. 'B' (d) 32,182 Intelsat Emergence S.A. (d)(k) 45,475  CONSUMER STAPLES  Neiman Marcus Group Ltd. LLC (d)(k) 5,145  INDUSTRIALS  Westmoreland Mining Holdings LLC (d)(k) 231  REAL ESTATE  Adler Group S.A. (d) 64,865 | 237 0.02<br>151 0.01<br>105 0.01<br>1,046 0.07<br>1,539 0.11<br>782 0.05<br>1 0.00<br>34 0.00<br>87 0.01<br>121 0.01 | (0.197)% due 28/08/2023 (e)(f) 2,220,000 (0.188)% due 18/07/2023 (e)(f) 92,000 (0.184)% due 04/09/2023 (e)(f) 510,000 (0.179)% due 11/09/2023 (e)(f) 340,000 (0.178)% due 31/07/2023 (e)(f) 27,000 (0.169)% due 19/09/2023 (e)(f) 750,000 (0.150)% due 25/09/2023 (e)(f) 691,000  Total Short-Term Instruments  Total Transferable Securities  SHARES  INVESTMENT FUNDS  COLLECTIVE INVESTMENT SCHEM  PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating                       | 15,363 1. 637 0. 3,529 0. 2,353 0. 187 0. 5,190 0. 4,782 0. 46,843 3. 74,852 5. \$ 1,708,028 117.  | 1.06<br>0.04<br>0.24<br>0.16<br>0.01<br>0.36<br>0.33<br>3.22<br>7.36 |
| 6.575% due 25/11/2034 835  Park Place Securities, Inc. Asset-Backed Parhrough Certificates 6.725% due 25/02/2035 8,704  People's Choice Home Loan Securities Trus 7.175% due 25/10/2034 477  Pretium Mortgage Credit Partners LLC 2.487% due 25/07/2051 1,985  Renaissance Home Equity Loan Trust 5.580% due 25/11/2036 1,235  Residential Asset Mortgage Products Trus 6.230% due 25/03/2035 2,000  Saxon Asset Securities Trust 5.490% due 25/10/2046 4,845  SoFi Professional Loan Program LLC 2.630% due 25/07/2040 197  Specialty Underwriting & Residential Finat 5.350% due 25/11/2037 366  Starwood Commercial Mortgage Trust 6.296% due 15/07/2038 6,260  Structured Asset Investment Loan Trust 5.870% due 25/01/2036 471 6.150% due 25/03/2034 1,926  Structured Asset Securities Corp. Mortgage 5.380% due 25/05/2047 192 6.125% due 25/05/2035 2,900  Terwin Mortgage Trust | 833 sss- 8,417 st 390 1,842 454 1,902 4,685 195 nce Trust 203 6,207 450 1,877 e Loan T 182 2,840 378 curities 7 | 0.58 0.03 0.13 0.03 0.13 0.32 0.01 0.01 0.43 0.03 0.13 rust 0.01 0.19 0.03           | COMMON STOCKS  COMMUNICATION SERVICES  Clear Channel Outdoor Holdings, Inc. (d) 173,174 iHeartMedia, Inc. 'A' (d) 41,444 iHeartMedia, Inc. 'B' (d) 32,182 Intelsat Emergence S.A. (d)(k) 45,475  CONSUMER STAPLES  Neiman Marcus Group Ltd. LLC (d)(k) 5,145  INDUSTRIALS  Westmoreland Mining Holdings LLC (d)(k) 231  REAL ESTATE  Adler Group S.A. (d) 64,865 | 237 0.02<br>151 0.01<br>105 0.01<br>1,046 0.07<br>1,539 0.11<br>782 0.05<br>1 0.00<br>34 0.00<br>87 0.01<br>121 0.01 | (0.197)% due 28/08/2023 (e)(f) 2,220,000 (0.188)% due 18/07/2023 (e)(f) 92,000 (0.188)% due 04/09/2023 (e)(f) 510,000 (0.179)% due 11/09/2023 (e)(f) 27,000 (0.178)% due 31/07/2023 (e)(f) 27,000 (0.169)% due 19/09/2023 (e)(f) 750,000 (0.150)% due 25/09/2023 (e)(f) 691,000  Total Short-Term Instruments  Total Transferable Securities  SHARES  INVESTMENT FUNDS  COLLECTIVE INVESTMENT SCHEM PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (i) 14,658,227 | 15,363 1.4 637 0.4 3,529 0. 2,353 0. 187 0.4 5,190 0. 4,782 0. 46,843 3. 74,852 5. \$ 1,708,028 117.   | 1.06<br>0.04<br>0.24<br>0.16<br>0.01<br>0.36<br>0.33<br>3.22<br>7.36 |

<sup>\*</sup> The exposure of the Low Duration Income Fund to Investment Funds slightly exceeded 10%. The Fund went back into compliance on 03 July 2023.

\$ 2,098

0.15

# REPURCHASE AGREEMENTS

| Counterparty   | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount | Collateralised By                         | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Repurchase<br>Agreement<br>Proceeds<br>to be<br>Received <sup>(1)</sup> | % of<br>Net Assets |
|----------------|-----------------|--------------------|------------------|---------------------|---|--------------------------|---------------------------------------|---|--------------------|
| BPS            | 5.120%          | 30/06/2023         | 03/07/2023       | \$ 276,200          | U.S. Treasury Notes 0.250% due 31/07/2025 | \$ (281,598)             | \$ 276,200                            | \$ 276,318  | 18.97              |
|                | 5.170           | 30/06/2023         | 03/07/2023       | 46,400              | Ginnie Mae 2.500% due 20/10/2051          | (48,032)                 | 46,400                                | 46,420  | 3.19               |
| FICC           | 2.400           | 30/06/2023         | 03/07/2023       | 3,892               | U.S. Treasury Notes 4.625% due 30/06/2025 | (3,970)                  | 3,892                                 | 3,892   | 0.27               |
| Total Repurcha | se Agreem       | ents               |                  |                     |   | \$ (333,600)             | \$ 326,492                            | \$ 326,630  | 22.43              |

<sup>(1)</sup> Includes accrued interest.

#### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### FUTURES

| Description  | Туре  | Expiration<br>Month | # of<br>Contracts | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--|-------|---------------------|-------------------|---|--------------------|
| 3-Month SOFR December Futures                        | Short | 03/2024             | 42                | \$ 280  | 0.02               |
| 3-Month SOFR December Futures                        | Short | 03/2025             | 22                | 97  | 0.01               |
| 3-Month SOFR December Futures                        | Short | 03/2026             | 23                | 75  | 0.01               |
| 3-Month SOFR June Futures                            | Short | 09/2024             | 29                | 170   | 0.01               |
| 3-Month SOFR June Futures                            | Short | 09/2025             | 22                | 80  | 0.01               |
| 3-Month SOFR March Futures                           | Short | 06/2024             | 35                | 224   | 0.01               |
| 3-Month SOFR March Futures                           | Short | 06/2025             | 20                | 79  | 0.01               |
| 3-Month SOFR March Futures                           | Short | 06/2026             | 21                | 65  | 0.00               |
| 3-Month SOFR September Futures                       | Short | 12/2024             | 26                | 132   | 0.01               |
| 3-Month SOFR September Futures                       | Short | 12/2025             | 17                | 58  | 0.00               |
| Euro-Bund 10-Year Bond September Futures             | Short | 09/2023             | 53                | 73  | 0.01               |
| U.S. Treasury 5-Year Note September Futures          | Short | 09/2023             | 81                | 168   | 0.01               |
| U.S. Treasury 10-Year Note September Futures         | Short | 09/2023             | 927               | 1,857   | 0.12               |
| U.S. Treasury 10-Year Ultra September Futures        | Long  | 09/2023             | 23                | (26)  | 0.00               |
| U.S. Treasury 30-Year Bond September Futures         | Short | 09/2023             | 16                | (2)   | 0.00               |
| U.S. Treasury Ultra Long-Term Bond September Futures | Short | 09/2023             | 82                | (136)   | (0.01)             |
|  |       |                     |                   | \$ 3,194                                      | 0.22               |

# WRITTEN OPTIONS

|  | ADED FUTURES |  |
|--|--------------|--|
|  |              |  |
|  |              |  |

| Description   | Strike<br>Price | Expiration<br>Date | # of<br>Contracts | Premium  | Fair<br>Value | % of<br>Net Assets |
|---|-----------------|--------------------|-------------------|----------|---------------|--------------------|
| Put - CBOT U.S. Treasury 10-Year Note August Futures                          | \$ 111.500      | 21/07/2023         | 80                | \$ (35)  | \$ (30)       | 0.00               |
| Call - CBOT U.S. Treasury 10-Year Note August Futures                         | 115.500         | 21/07/2023         | 80                | (28)     | (4)           | 0.00               |
| Put - CBOT U.S. Treasury 30-Year Bond August Futures                          | 123.000         | 21/07/2023         | 15                | (6)      | (2)           | 0.00               |
| Call - CBOT U.S. Treasury 30-Year Bond August Futures                         | 131.000         | 21/07/2023         | 15                | (8)      | (3)           | 0.00               |
| Call - CME Call Options Strike @ USD 96.000 on 3-Month SOFR September Futures | 96.000          | 15/09/2023         | 33                | (54)     | (2)           | 0.00               |
| Call - CME Call Options Strike @ USD 96.063 on 3-Month SOFR December Futures  | 96.063          | 15/12/2023         | 35                | (72)     | (7)           | 0.00               |
| Call - CME Call Options Strike @ USD 96.125 on 3-Month SOFR December Futures  | 96.125          | 15/12/2023         | 33                | (61)     | (7)           | 0.00               |
| Call - CME Call Options Strike @ USD 96.188 on 3-Month SOFR September Futures | 96.188          | 15/09/2023         | 50                | (97)     | (3)           | 0.00               |
| Call - CME Call Options Strike @ USD 96.375 on 3-Month SOFR December Futures  | 96.375          | 15/12/2023         | 50                | (104)    | (8)           | 0.00               |
| Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures  | 98.000          | 15/12/2023         | 50                | (41)     | (3)           | 0.00               |
| Put - CME Put Options Strike @ USD 96.000 on 3-Month SOFR September Futures   | 96.000          | 15/09/2023         | 33                | (63)     | (116)         | (0.01)             |
| Put - CME Put Options Strike @ USD 96.063 on 3-Month SOFR December Futures    | 96.063          | 15/12/2023         | 35                | (68)     | (129)         | (0.01)             |
| Put - CME Put Options Strike @ USD 96.125 on 3-Month SOFR December Futures    | 96.125          | 15/12/2023         | 33                | (63)     | (126)         | (0.01)             |
| Put - CME Put Options Strike @ USD 96.188 on 3-Month SOFR September Futures   | 96.188          | 15/09/2023         | 50                | (99)     | (199)         | (0.01)             |
| Put - CME Put Options Strike @ USD 96.375 on 3-Month SOFR December Futures    | 96.375          | 15/12/2023         | 50                | (106)    | (221)         | (0.01)             |
| Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures    | 96.500          | 15/12/2023         | 50                | (47)     | (236)         | (0.02)             |
|   |                 |                    |                   | \$ (952) | \$ (1,096)    | (0.07)             |
|   |                 |                    |                   |          |               |                    |

Total Financial Derivative Instruments Dealt in on a Regulated Market

#### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

| Reference Entity  | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(2)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-------------------|----------------------------|------------------|-----------------------------------|---|--------------------|
| Airbus Finance BV | 1.000%                     | 20/12/2025       | € 7,600                           | \$ 205  | 0.02               |
| Airbus Finance BV | 1.000                      | 20/06/2026       | 3,100                             | (31)  | 0.00               |
| Airbus Finance BV | 1.000                      | 20/06/2028       | 200                               | (1)   | 0.00               |
| AT&T, Inc.        | 1.000                      | 20/06/2025       | \$ 700                            | 22  | 0.00               |
| AT&T, Inc.        | 1.000                      | 20/12/2025       | 2,500                             | (15)  | 0.00               |
| AT&T, Inc.        | 1.000                      | 20/06/2026       | 1,500                             | (12)  | 0.00               |
| AT&T, Inc.        | 1.000                      | 20/06/2028       | 600                               | 4   | 0.00               |
| Boeing Co.        | 1.000                      | 20/12/2023       | 1,000                             | 9   | 0.00               |

# Schedule of Investments Low Duration Income Fund (Cont.)

|                              |              |            |                       | Unrealised     |            |
|------------------------------|--------------|------------|-----------------------|----------------|------------|
|                              | Fixed Deal   | Maturity   | Notional              | Appreciation/  | % of       |
| Reference Entity             | Receive Rate | Date       | Amount <sup>(2)</sup> | (Depreciation) | Net Assets |
| Ford Motor Co.               | 5.000%       | 20/12/2024 | \$ 2,600              | \$ (100)       | (0.01)     |
| Ford Motor Credit Co. LLC    | 5.000        | 20/06/2025 | 100                   | 3              | 0.00       |
| Ford Motor Credit Co. LLC    | 5.000        | 20/06/2026 | 100                   | 5              | 0.00       |
| Ford Motor Credit Co. LLC    | 5.000        | 20/06/2027 | 200                   | 9              | 0.00       |
| General Electric Co.         | 1.000        | 20/12/2023 | 400                   | 30             | 0.00       |
| General Electric Co.         | 1.000        | 20/06/2026 | 4,700                 | 22             | 0.00       |
| Rolls-Royce PLC              | 1.000        | 20/12/2025 | € 2,400               | 236            | 0.02       |
| Rolls-Royce PLC              | 1.000        | 20/06/2027 | 1,100                 | 60             | 0.00       |
| Verizon Communications, Inc. | 1.000        | 20/06/2026 | \$ 3,000              | (45)           | 0.00       |
| Verizon Communications, Inc. | 1.000        | 20/12/2026 | 400                   | (7)            | 0.00       |
| Verizon Communications, Inc. | 1.000        | 20/06/2028 | 4,300                 | 15             | 0.00       |
|                              |              |            |                       | \$ 409         | 0.03       |

# CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

|                        |              |            |                       | Unrealised     |            |
|------------------------|--------------|------------|-----------------------|----------------|------------|
|                        | Fixed Deal   | Maturity   | Notional              | Appreciation/  | % of       |
| Index/Tranches         | Receive Rate | Date       | Amount <sup>(2)</sup> | (Depreciation) | Net Assets |
| CDX.EM-31 5-Year Index | 1.000%       | 20/06/2024 | \$ 688                | \$ 27          | 0.00       |
| CDX.EM-32 5-Year Index | 1.000        | 20/12/2024 | 510                   | 23             | 0.00       |
| CDX.EM-34 5-Year Index | 1.000        | 20/12/2025 | 1,196                 | 6              | 0.00       |
| CDX.EM-36 5-Year Index | 1.000        | 20/12/2026 | 12,972                | 253            | 0.02       |
| CDX.EM-38 5-Year Index | 1.000        | 20/12/2027 | 1,300                 | 57             | 0.00       |
| CDX.EM-39 5-Year Index | 1.000        | 20/06/2028 | 2,700                 | 71             | 0.01       |
| CDX.HY-36 5-Year Index | 5.000        | 20/06/2026 | 5,782                 | (247)          | (0.02)     |
| CDX.HY-37 5-Year Index | 5.000        | 20/12/2026 | 2,254                 | (11)           | 0.00       |
| CDX.HY-39 5-Year Index | 5.000        | 20/12/2027 | 11,187                | 189            | 0.01       |
| CDX.HY-40 5-Year Index | 5.000        | 20/06/2028 | 58,600                | 1,597          | 0.12       |
| CDX.IG-40 5-Year Index | 1.000        | 20/06/2028 | 2,300                 | 16             | 0.00       |
|                        |              |            |                       | \$ 1,981       | 0.14       |

| INITED | CCT D | ATE C | MADE |
|--------|-------|-------|------|
|        |       |       |      |

| Pay/   |  |                |                          |                |                |                |
|--|--|----------------|--------------------------|----------------|----------------|----------------|
| Receive                                      |  |                |                          |                | Unrealised     |                |
| Floating                                     |  | Fixed          | Maturity                 | Notional       | Appreciation/  | % of           |
| Rate   | Floating Rate Index  | Rate           | Date                     | Amount         | (Depreciation) | Net Assets     |
| Pay  | 1-Day GBP-SONIO Compounded-OIS   | 1.060%         | 21/02/2052               | £ 300          | \$ (179)       | (0.01)         |
| Pay  | 1-Day GBP-SONIO Compounded-OIS   | 1.096          | 14/02/2052               | 600            | (354)          | (0.02)         |
| Pay  | 1-Day GBP-SONIO Compounded-OIS   | 1.101          | 21/02/2052               | 300            | (176)          | (0.01)         |
| Pay  | 1-Day GBP-SONIO Compounded-OIS   | 1.175          | 28/02/2052               | 600            | (342)          | (0.02)         |
| Receive <sup>(3)</sup>                       | 1-Day GBP-SONIO Compounded-OIS   | 3.250          | 20/09/2053               | 1,900          | 170            | 0.01           |
| Receive                                      | 1-Day JPY-MUTKCALM Compounded-OIS  | 0.000          | 15/03/2029               | ¥ 8,473,000    | 493            | 0.03           |
| Pay  | 1-Day JPY-MUTKCALM Compounded-OIS  | 0.176          | 27/04/2027               | 550,000        | 1              | 0.00           |
| Receive                                      | 1-Day JPY-MUTKCALM Compounded-OIS  | 0.400          | 15/06/2032               | 2,140,000      | 162            | 0.01           |
| Receive                                      | 1-Day JPY-MUTKCALM Compounded-OIS  | 0.500          | 15/03/2042               | 1,140,000      | 246            | 0.02           |
| Receive                                      | 1-Day JPY-MUTKCALM Compounded-OIS  | 0.711          | 27/04/2042               | 140,000        | 38             | 0.00           |
| Receive                                      | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 0.000          | 04/07/2023               | \$ 3,600       | 49             | 0.00           |
| Receive                                      | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 0.000          | 02/08/2023               | 1,000          | 14             | 0.00           |
| Receive                                      | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 0.000          | 04/08/2023               | 283,500        | 3,911          | 0.27           |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 0.000          | 09/08/2023               | 1,100          | (15)           | 0.00           |
| Receive                                      | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 0.000          | 06/09/2023               | 6,400          | . 89           | 0.01           |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 0.000          | 12/09/2023               | 15,700         | (219)          | (0.02)         |
| Receive                                      | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 0.000          | 16/09/2023               | 56,300         | (803)          | (0.05)         |
| Receive                                      | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 0.000          | 16/09/2023               | 400            | 6              | 0.00           |
| Receive <sup>(3)</sup>                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 0.500          | 16/06/2026               | 32,600         | 2,843          | 0.20           |
| Receive                                      | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 0.500          | 16/06/2026               | 56,300         | 5,046          | 0.35           |
| Pay <sup>(3)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 0.500          | 16/06/2028               | 10,869         | (1,109)        | (80.0)         |
| Pay <sup>(3)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 0.750          | 16/06/2031               | 76,933         | (8,543)        | (0.60)         |
| Receive <sup>(3)</sup>                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 0.928          | 06/05/2026               | 2,200          | 212            | 0.01           |
| Receive <sup>(3)</sup>                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 0.940          | 08/06/2026               | 2,900          | 269            | 0.02           |
| Receive                                      | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.000          | 15/06/2027               | 3,600          | 266            | 0.02           |
| Receive                                      | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.000          | 15/06/2029               | 4,070          | 368            | 0.03           |
| Receive <sup>(3)</sup>                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.000          | 16/12/2030               | 20,713         | 4,263          | 0.29           |
| Receive <sup>(3)</sup>                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.030          | 17/06/2026               | 3,600          | 323            | 0.02           |
| Receive <sup>(3)</sup>                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.235          | 12/05/2028               | 1,100          | 139            | 0.01           |
| Receive <sup>(3)</sup>                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.250          | 17/06/2030               | 4,400          | 462            | 0.03           |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.250          | 15/06/2032               | 22,690         | (2,238)        | (0.15)         |
| Receive <sup>(3)</sup>                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.250          | 16/12/2050               | 12,600         | 3,739          | 0.26           |
| Receive <sup>(3)</sup>                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.250          | 16/06/2051               | 8,700          | 2,023          | 0.14           |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.270          | 04/11/2023               | 283,500        | (4,649)        | (0.32)         |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.317          | 16/12/2050               | 400            | (149)          | (0.01)         |
| Receive <sup>(3)</sup>                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.360          | 15/02/2027               | 6,700          | 655            | 0.05           |
| Receive <sup>(3)</sup>                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.360          | 20/07/2031               | 1,400          | 245            | 0.02           |
| Receive <sup>(3)</sup>                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.370          | 19/07/2031               | 900            | 157            | 0.01           |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.380          | 04/01/2027               | 3,600          | (375)          | (0.03)         |
| Pay <sup>(3)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.418          | 20/01/2027               | 1,300          | (125)          | (0.01)         |
| Pay <sup>(3)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.425<br>1.438 | 18/01/2027<br>22/01/2051 | 2,500<br>9.000 | (237)          | (0.02)         |
| Pay <sup>(3)</sup><br>Receive <sup>(3)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.450          | 17/02/2027               | .,             | (3,185)<br>597 | (0.22)<br>0.04 |
|  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  1-Day USD-Secured Overnight Financing Rate Compounded-OIS |                |                          | 6,300<br>2,000 | 342            |                |
| Receive <sup>(3)</sup>                       | בישפט -secured Overnight Financing Rate Compounded-OIS   | 1.450          | 16/07/2031               | 2,000          | 342            | 0.02           |

| Pay/<br>Receive                                  |  |                |                          |                       | Unrealised                   |                      |
|--|--|----------------|--------------------------|-----------------------|------------------------------|----------------------|
| Floating   | Floating Date Index  | Fixed          | Maturity                 | Notional              | Appreciation/                | % of                 |
| Pay <sup>(3)</sup>                               | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.500%         | Date<br>15/12/2028       | ### Amount   \$ 7,919 | (Depreciation)<br>\$ (1,112) | Net Assets<br>(0.08) |
| Receive <sup>(3)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.500 /0       | 18/12/2029               | 1,200                 | 123                          | 0.01                 |
| Pay <sup>(3)</sup>                               | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.500          | 05/10/2031               | 1,500                 | (247)                        | (0.02)               |
| Receive <sup>(3)</sup><br>Pay <sup>(3)</sup>     | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS    | 1.500<br>1.518 | 17/06/2050<br>20/01/2029 | 7,700<br>800          | 3,765<br>(99)                | 0.26<br>(0.01)       |
| Pay <sup>(3)</sup>                               | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.535          | 15/10/2031               | 1,500                 | (243)                        | (0.01)               |
| Pay <sup>(3)</sup>                               | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.535          | 22/10/2031               | 1,000                 | (161)                        | (0.01)               |
| Pay <sup>(3)</sup>                               | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.545          | 26/10/2031               | 1,000                 | (161)                        | (0.01)               |
| Pay <sup>(3)</sup><br>Pay <sup>(3)</sup>         | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.570<br>1.580 | 12/01/2027<br>16/02/2027 | 1,400<br>2,800        | (128)<br>(246)               | (0.01)<br>(0.02)     |
| Pay <sup>(3)</sup>                               | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.580          | 13/01/2051               | 9,300                 | (3,127)                      | (0.21)               |
| Receive <sup>(3)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.600          | 16/01/2026               | 17,200                | 630                          | 0.04                 |
| Pay <sup>(3)</sup>                               | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.600<br>1.625 | 15/02/2027<br>06/01/2030 | 26,800<br>300         | (2,321)<br>46                | (0.16)<br>0.00       |
| Receive <sup>(3)</sup><br>Pay <sup>(3)</sup>     | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.630          | 26/01/2029               | 1,300                 | (153)                        | (0.01)               |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.650          | 08/02/2032               | 1,700                 | (258)                        | (0.02)               |
| Pay <sup>(3)</sup>                               | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.655          | 24/01/2032               | 1,300                 | (202)                        | (0.01)               |
| Pay<br>Pay <sup>(3)</sup>                        | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.700<br>1.700 | 06/03/2024<br>17/02/2027 | 6,400<br>25,000       | (152)<br>(2,076)             | (0.01)<br>(0.14)     |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.730          | 24/02/2032               | 1,600                 | (232)                        | (0.02)               |
| Pay <sup>(3)</sup>                               | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.735          | 12/01/2032               | 1,100                 | (166)                        | (0.01)               |
| Receive<br>Receive                               | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.750<br>1.750 | 15/06/2025<br>15/06/2029 | 38,000<br>3,538       | 1,154<br>164                 | 0.08<br>0.01         |
| Receive <sup>(3)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.750          | 15/01/2030               | 4,600                 | 642                          | 0.04                 |
| Receive  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.750          | 15/06/2032               | 1,608                 | 68                           | 0.00                 |
| Receive  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.750          | 15/06/2052               | 28,100                | 3,956                        | 0.27                 |
| Pay<br>Pay                                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.765<br>1.768 | 16/03/2032<br>02/02/2032 | 600<br>1,000          | (84)<br>(152)                | (0.01)<br>(0.01)     |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.783          | 22/04/2027               | 2,100                 | (178)                        | (0.01)               |
| Receive(3)                                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.785          | 12/08/2051               | 1,100                 | 349                          | 0.02                 |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.788<br>1.815 | 03/05/2027               | 2,300<br>300          | (193)<br>(88)                | (0.01)<br>(0.01)     |
| Pay <sup>(3)</sup><br>Pay <sup>(3)</sup>         | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.867          | 24/01/2052<br>26/01/2052 | 300                   | (85)                         | (0.01)               |
| Receive <sup>(3)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.910          | 17/10/2049               | 400                   | 121                          | 0.01                 |
| Receive  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.988          | 09/02/2032               | 1,100                 | 145                          | 0.01                 |
| Receive<br>Receive <sup>(3)</sup>                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 2.000<br>2.000 | 21/12/2027<br>10/12/2029 | 2,100<br>21,000       | 49<br>2,486                  | 0.00<br>0.17         |
| Receive  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.000          | 21/12/2029               | 11,170                | 143                          | 0.17                 |
| Receive(3)                                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.000          | 12/02/2030               | 2,500                 | 323                          | 0.02                 |
| Receive <sup>(3)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.000          | 10/03/2030               | 1,200                 | 133                          | 0.01                 |
| Receive<br>Receive <sup>(3)</sup>                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 2.000<br>2.008 | 21/12/2032<br>09/02/2032 | 17,930<br>1,900       | 494<br>243                   | 0.03<br>0.02         |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.250          | 17/06/2027               | 5,600                 | (356)                        | (0.02)               |
| Receive  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.250          | 12/03/2050               | 15,700                | 3,518                        | 0.24                 |
| Receive <sup>(3)</sup><br>Receive <sup>(3)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 2.300<br>2.350 | 17/01/2026<br>17/01/2025 | 12,300<br>21,900      | 446<br>511                   | 0.03<br>0.04         |
| Receive  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.385          | 08/06/2032               | 1,400                 | 115                          | 0.01                 |
| Receive  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.436          | 08/06/2032               | 6,800                 | 539                          | 0.04                 |
| Receive <sup>(3)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.450          | 20/12/2024               | 43,700                | 1,037                        | 0.07                 |
| Receive<br>Receive                               | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 2.450<br>2.451 | 04/10/2027<br>08/06/2032 | 5,430<br>8,700        | 414<br>680                   | 0.03<br>0.05         |
| Receive <sup>(3)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.543          | 05/02/2024               | 1,000                 | 16                           | 0.00                 |
| Receive <sup>(3)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.550          | 05/02/2024               | 1,000                 | 16                           | 0.00                 |
| Receive <sup>(3)</sup><br>Receive <sup>(3)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 2.559<br>2.571 | 05/02/2024<br>05/02/2024 | 1,000<br>500          | 16<br>8                      | 0.00<br>0.00         |
| Receive <sup>(3)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.580          | 05/02/2024               | 1,500                 | 23                           | 0.00                 |
| Receive(3)                                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.605          | 05/02/2024               | 1,500                 | 23                           | 0.00                 |
| Pay<br>Receive <sup>(3)</sup>                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 2.605<br>2.607 | 28/06/2027<br>05/02/2024 | 3,900<br>500          | (192)<br>8                   | (0.01)<br>0.00       |
| Receive(3)                                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.750          | 19/12/2023               | 19,100                | (42)                         | 0.00                 |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.900          | 04/10/2027               | 15,500                | (748)                        | (0.05)               |
| Receive <sup>(3)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.000          | 19/06/2024               | 24,000                | 1,210                        | 0.08                 |
| Receive <sup>(3)</sup><br>Receive                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.000<br>3.000 | 19/06/2026<br>21/06/2030 | 12,700<br>85,750      | 981<br>3,413                 | 0.07<br>0.23         |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.000          | 21/06/2033               | 7,110                 | 257                          | 0.02                 |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.000          | 21/06/2033               | 270                   | (7)                          | 0.00                 |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.050<br>3.050 | 07/09/2027<br>08/09/2029 | 1,400<br>1,400        | (60)<br>(60)                 | 0.00<br>0.00         |
| Pay<br>Pay                                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.050          | 06/09/2032               | 2,000                 | (86)                         | (0.01)               |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.080          | 23/02/2053               | 1,200                 | (22)                         | 0.00                 |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.100          | 09/09/2029               | 1,400                 | (56)                         | 0.00                 |
| Receive<br>Pay                                   | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.250<br>3.300 | 21/06/2028<br>06/03/2033 | 43,820<br>2,000       | 1,295<br>(47)                | 0.09<br>0.00         |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.340          | 23/02/2030               | 3,200                 | (79)                         | (0.01)               |
| Receive  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.350          | 14/12/2032               | 500                   | 15                           | 0.00                 |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.370          | 01/03/2033               | 2,000                 | (34)                         | 0.00                 |
| Pay<br>Pay                                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.400<br>3.405 | 23/02/2033<br>01/03/2033 | 3,200<br>2,100        | (47)<br>(30)                 | 0.00<br>0.00         |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.420          | 24/05/2033               | 7,600                 | (71)                         | 0.00                 |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.430          | 27/02/2033               | 2,100                 | (26)                         | 0.00                 |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.450          | 07/03/2033               | 3,900                 | (42)                         | 0.00                 |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.470          | 22/02/2030               | 3,900                 | (65)                         | 0.00                 |

| Pay/<br>Receive<br>Floating   |  | Fixed            | Maturity                 | Notional           | Unrealised<br>Appreciation/ | % of           |
|-------------------------------|--|------------------|--------------------------|--------------------|-----------------------------|----------------|
| Rate                          | Floating Rate Index  | Rate             | Date                     | Amount             | (Depreciation)              | Net Assets     |
| Receive                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.500%           | 21/06/2026               | \$ 6,720           | \$ 178                      | 0.01           |
| Pay<br>Receive <sup>(3)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.500<br>3.500   | 22/06/2030<br>20/12/2030 | 12,200<br>8,700    | (109)<br>57                 | (0.01)<br>0.00 |
| Receive                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS    | 3.500            | 22/05/2033               | 29,710             | (447)                       | (0.03)         |
| Pay                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.500            | 21/06/2033               | 8,100              | (6)                         | 0.00           |
| Receive                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.610            | 12/12/2032               | 1,100              | 9                           | 0.00           |
| Receive                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.700            | 06/06/2033               | 66,350             | (164)                       | (0.01)         |
| Receive <sup>(3)</sup>        | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.750<br>3.800   | 20/12/2028<br>10/03/2028 | 13,900<br>2,000    | 84<br>(17)                  | 0.01<br>0.00   |
| Pay<br>Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 4.040            | 20/06/2024               | 7,900              | (60)                        | 0.00           |
| Pay                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 4.060            | 20/06/2024               | 31,700             | (234)                       | (0.02)         |
| Pay                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 4.140            | 22/06/2024               | 13,200             | (87)                        | (0.01)         |
| Pay                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 4.500            | 22/05/2025               | 65,120             | 3                           | 0.00           |
| Pay<br>Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 4.900<br>5.100   | 06/06/2025<br>22/05/2024 | 144,940<br>125,980 | (69)<br>52                  | 0.00<br>0.00   |
| Pay                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 5.400            | 06/06/2024               | 281,160            | 245                         | 0.02           |
| Pay                           | 1-Year BRL-CDI   | 11.140           | 02/01/2025               | BRL 100            | 0                           | 0.00           |
| Pay                           | 1-Year BRL-CDI   | 11.160           | 02/01/2025               | 100                | 0                           | 0.00           |
| Pay                           | 1-Year BRL-CDI<br>1-Year BRL-CDI   | 11.220           | 04/01/2027               | 200<br>100         | 0                           | 0.00<br>0.00   |
| Pay<br>Pay                    | 1-Year BRL-CDI   | 11.245<br>11.260 | 04/01/2027<br>04/01/2027 | 100                | 0                           | 0.00           |
| Pay                           | 1-Year BRL-CDI   | 11.350           | 02/01/2025               | 100                | Ö                           | 0.00           |
| Pay                           | 1-Year BRL-CDI   | 11.715           | 04/01/2027               | 200                | 1                           | 0.00           |
| Pay                           | 1-Year BRL-CDI   | 11.870           | 04/01/2027               | 500                | 3                           | 0.00           |
| Pay                           | 1-Year BRL-CDI<br>1-Year BRL-CDI   | 12.000<br>12.015 | 02/01/2025<br>04/01/2027 | 300<br>57,400      | 0<br>406                    | 0.00<br>0.03   |
| Pay<br>Pay                    | 1-Year BRL-CDI   | 12.080           | 02/01/2025               | 500                | 0                           | 0.03           |
| Pay                           | 1-Year BRL-CDI   | 12.140           | 02/01/2025               | 300                | 0                           | 0.00           |
| Pay                           | 1-Year BRL-CDI   | 12.145           | 02/01/2025               | 300                | 0                           | 0.00           |
| Pay                           | 1-Year BRL-CDI   | 12.160           | 02/01/2025               | 500                | 1                           | 0.00           |
| Pay                           | 3-Month USD-LIBOR<br>3-Month USD-LIBOR   | 0.000<br>0.000   | 04/07/2023<br>02/08/2023 | \$ 3,600<br>1,000  | (48)<br>(14)                | 0.00<br>0.00   |
| Pay<br>Pay                    | 3-Month USD-LIBOR  | 0.000            | 04/08/2023               | 283,500            | (3,889)                     | (0.27)         |
| Receive                       | 3-Month USD-LIBOR  | 0.000            | 09/08/2023               | 1,100              | 15                          | 0.00           |
| Pay                           | 3-Month USD-LIBOR  | 0.000            | 06/09/2023               | 6,400              | (90)                        | (0.01)         |
| Receive                       | 3-Month USD-LIBOR  | 0.000            | 12/09/2023               | 15,700             | 222                         | 0.02           |
| Pay<br>Pay                    | 3-Month USD-LIBOR<br>3-Month USD-LIBOR   | 0.000<br>0.000   | 16/09/2023<br>16/09/2023 | 56,300<br>400      | 809<br>(6)                  | 0.06<br>0.00   |
| Receive                       | 3-Month USD-LIBOR  | 0.500            | 16/09/2023               | 21,731             | 285                         | 0.02           |
| Pay                           | 3-Month USD-LIBOR  | 0.750            | 16/09/2023               | 76,933             | (958)                       | (0.07)         |
| Receive                       | 3-Month USD-LIBOR  | 0.928            | 06/08/2023               | 2,200              | 24                          | 0.00           |
| Receive                       | 3-Month USD-LIBOR<br>3-Month USD-LIBOR   | 0.940            | 08/09/2023               | 2,900<br>20,713    | 34<br>245                   | 0.00           |
| Receive<br>Receive            | 3-Month USD-LIBOR  | 1.000<br>1.030   | 16/09/2023<br>17/09/2023 | 3,600              | 40                          | 0.02<br>0.00   |
| Receive                       | 3-Month USD-LIBOR  | 1.235            | 12/08/2023               | 1,100              | 12                          | 0.00           |
| Receive                       | 3-Month USD-LIBOR  | 1.250            | 16/09/2023               | 21,300             | 233                         | 0.02           |
| Receive                       | 3-Month USD-LIBOR  | 1.250            | 17/09/2023               | 4,400              | 47                          | 0.00           |
| Receive<br>Receive            | 3-Month USD-LIBOR<br>3-Month USD-LIBOR   | 1.360<br>1.360   | 20/07/2023<br>15/08/2023 | 1,400<br>6,700     | 9<br>46                     | 0.00<br>0.00   |
| Receive                       | 3-Month USD-LIBOR  | 1.370            | 19/07/2023               | 900                | 6                           | 0.00           |
| Pay                           | 3-Month USD-LIBOR  | 1.418            | 20/07/2023               | 1,300              | (8)                         | 0.00           |
| Pay                           | 3-Month USD-LIBOR  | 1.425            | 18/07/2023               | 2,500              | (16)                        | 0.00           |
| Pay                           | 3-Month USD-LIBOR<br>3-Month USD-LIBOR   | 1.438            | 22/07/2023               | 9,000              | (56)                        | 0.00           |
| Receive<br>Receive            | 3-Month USD-LIBOR  | 1.450<br>1.450   | 16/07/2023<br>17/08/2023 | 2,000<br>6,300     | 12<br>41                    | 0.00<br>0.00   |
| Pay                           | 3-Month USD-LIBOR  | 1.500            | 05/07/2023               | 1,500              | (14)                        | 0.00           |
| Pay                           | 3-Month USD-LIBOR  | 1.500            | 15/09/2023               | 7,919              | (83)                        | (0.01)         |
| Receive                       | 3-Month USD-LIBOR  | 1.500            | 17/09/2023               | 7,700              | 78                          | 0.01           |
| Receive                       | 3-Month USD-LIBOR<br>3-Month USD-LIBOR   | 1.500<br>1.518   | 18/09/2023<br>20/07/2023 | 1,200<br>800       | 12<br>(5)                   | 0.00<br>0.00   |
| Pay<br>Pay                    | 3-Month USD-LIBOR  | 1.535            | 15/07/2023               | 1,500              | (14)                        | 0.00           |
| Pay                           | 3-Month USD-LIBOR  | 1.535            | 22/07/2023               | 1,000              | (10)                        | 0.00           |
| Pay                           | 3-Month USD-LIBOR  | 1.545            | 26/07/2023               | 1,000              | (10)                        | 0.00           |
| Pay                           | 3-Month USD-LIBOR  | 1.570            | 12/07/2023               | 1,400              | (8)                         | 0.00           |
| Pay<br>Pay                    | 3-Month USD-LIBOR<br>3-Month USD-LIBOR   | 1.580<br>1.580   | 13/07/2023<br>16/08/2023 | 9,300<br>2,800     | (51)<br>(16)                | 0.00<br>0.00   |
| Pay                           | 3-Month USD-LIBOR  | 1.600            | 15/08/2023               | 26,800             | (152)                       | (0.01)         |
| Receive                       | 3-Month USD-LIBOR  | 1.625            | 06/07/2023               | 300                | 2                           | 0.00           |
| Pay                           | 3-Month USD-LIBOR  | 1.630            | 26/07/2023               | 1,300              | (7)                         | 0.00           |
| Pay                           | 3-Month USD-LIBOR  | 1.655            | 24/07/2023               | 1,300              | (7)                         | 0.00           |
| Pay<br>Pay                    | 3-Month USD-LIBOR<br>3-Month USD-LIBOR   | 1.700<br>1.735   | 17/08/2023<br>12/07/2023 | 25,000<br>1,100    | (130)<br>(5)                | (0.01)<br>0.00 |
| Receive                       | 3-Month USD-LIBOR  | 1.750            | 15/07/2023               | 4,600              | 21                          | 0.00           |
| Receive                       | 3-Month USD-LIBOR  | 1.785            | 12/08/2023               | 1,100              | 6                           | 0.00           |
| Pay                           | 3-Month USD-LIBOR  | 1.815            | 24/07/2023               | 300                | (1)                         | 0.00           |
| Pay                           | 3-Month USD-LIBOR  | 1.867            | 26/07/2023               | 300                | (1)                         | 0.00           |
| Receive<br>Receive            | 3-Month USD-LIBOR<br>3-Month USD-LIBOR   | 1.910<br>2.000   | 17/07/2023<br>12/08/2023 | 400<br>2,500       | 3<br>10                     | 0.00<br>0.00   |
| Receive                       | 3-Month USD-LIBOR  | 2.000            | 10/09/2023               | 22,200             | 195                         | 0.01           |
| Receive                       | 3-Month USD-LIBOR  | 2.008            | 09/08/2023               | 1,900              | 7                           | 0.00           |
| Receive                       | 3-Month USD-LIBOR  | 2.543            | 05/08/2023               | 1,000              | 1                           | 0.00           |
| Receive                       | 3-Month USD-LIBOR  | 2.550            | 05/08/2023               | 1,000              | 1                           | 0.00           |

| Pay/<br>Receive        |   |        |            |            | Unrealised     |            |
|------------------------|---|--------|------------|------------|----------------|------------|
| Floating               |   | Fixed  | Maturity   | Notional   | Appreciation/  | % of       |
| Rate                   | Floating Rate Index                           | Rate   | Date       | Amount     | (Depreciation) | Net Assets |
| Receive                | 3-Month USD-LIBOR                             | 2.559% | 05/08/2023 | \$ 1,000   | \$ 1           | 0.00       |
| Receive                | 3-Month USD-LIBOR                             | 2.571  | 05/08/2023 | 500        | 1              | 0.00       |
| Receive                | 3-Month USD-LIBOR                             | 2.580  | 05/08/2023 | 1,500      | 2              | 0.00       |
| Receive                | 3-Month USD-LIBOR                             | 2.605  | 05/08/2023 | 1,500      | 1              | 0.00       |
| Receive                | 3-Month USD-LIBOR                             | 2.607  | 05/08/2023 | 500        | 0              | 0.00       |
| Receive                | 3-Month USD-LIBOR                             | 2.750  | 19/09/2023 | 19,100     | 136            | 0.01       |
| Receive                | 3-Month USD-LIBOR                             | 3.000  | 19/09/2023 | 36,700     | 234            | 0.02       |
| Pay                    | 6-Month AUD-BBR-BBSW                          | 3.000  | 21/03/2027 | AUD 12,400 | (651)          | (0.04)     |
| Receive                | 6-Month EUR-EURIBOR                           | 0.250  | 18/03/2050 | € 2,500    | 1,088          | 0.07       |
| Receive                | 6-Month EUR-EURIBOR                           | 0.294  | 30/06/2026 | 100        | 12             | 0.00       |
| Receive                | 6-Month EUR-EURIBOR                           | 0.329  | 30/12/2025 | 200        | 21             | 0.00       |
| Receive                | 6-Month EUR-EURIBOR                           | 0.363  | 30/06/2025 | 300        | 26             | 0.00       |
| Receive                | 6-Month EUR-EURIBOR                           | 0.395  | 30/12/2024 | 200        | 14             | 0.00       |
| Receive                | 6-Month EUR-EURIBOR                           | 0.425  | 28/06/2024 | 300        | 14             | 0.00       |
| Receive                | 6-Month EUR-EURIBOR                           | 0.453  | 29/12/2023 | 400        | 11             | 0.00       |
| Receive                | 6-Month EUR-EURIBOR                           | 0.500  | 17/06/2050 | 600        | 280            | 0.02       |
| Pay                    | 6-Month EUR-EURIBOR                           | 0.550  | 10/08/2024 | 2,400      | (107)          | (0.01)     |
| Pay                    | 6-Month EUR-EURIBOR                           | 0.650  | 11/05/2027 | 14,200     | (1,478)        | (0.10)     |
| Pay                    | 6-Month EUR-EURIBOR                           | 0.700  | 11/04/2027 | 4,800      | (503)          | (0.03)     |
| Receive <sup>(3)</sup> | 6-Month EUR-EURIBOR                           | 0.830  | 09/12/2052 | 27,100     | 1,174          | 0.08       |
| Pay                    | 6-Month EUR-EURIBOR                           | 1.000  | 13/05/2027 | 9,800      | (919)          | (0.06)     |
| Pay                    | 6-Month EUR-EURIBOR                           | 1.000  | 18/05/2027 | 4,700      | (441)          | (0.03)     |
| Pay                    | 6-Month EUR-EURIBOR                           | 1.750  | 21/09/2027 | 3,500      | (209)          | (0.01)     |
| Pay                    | 6-Month EUR-EURIBOR                           | 2.100  | 11/04/2024 | 9,900      | (155)          | (0.01)     |
| Pay                    | 6-Month EUR-EURIBOR                           | 2.100  | 13/04/2024 | 15,000     | (237)          | (0.02)     |
| Pay                    | 6-Month EUR-EURIBOR                           | 2.100  | 17/05/2024 | 8,600      | (146)          | (0.01)     |
| Pay                    | 6-Month EUR-EURIBOR                           | 2.250  | 26/04/2024 | 9,900      | (137)          | (0.01)     |
| Pay                    | 6-Month EUR-EURIBOR                           | 2.250  | 28/04/2024 | 9,200      | (137)          | (0.01)     |
| Pay                    | 6-Month EUR-EURIBOR                           | 2.250  | 03/05/2024 | 9,600      | (143)          | (0.01)     |
| Pay                    | 6-Month EUR-EURIBOR                           | 2.547  | 09/03/2033 | 4,900      | (109)          | (0.01)     |
| Receive(3)             | 6-Month EUR-EURIBOR                           | 3.000  | 20/09/2033 | 11,600     | (103)          | (0.01)     |
| Pay                    | UKRPI   | 4.000  | 15/09/2031 | £ 900      | (169)          | (0.01)     |
| Pay                    | UKRPI   | 4.020  | 15/10/2031 | 1,200      | (218)          | (0.02)     |
| Pay                    | UKRPI   | 4.055  | 15/09/2031 | 800        | (149)          | (0.01)     |
| Pay                    | UKRPI   | 4.066  | 15/09/2031 | 1,700      | (286)          | (0.02)     |
| Pay                    | UKRPI   | 4.140  | 15/10/2031 | 2,300      | (382)          | (0.03)     |
|                        |   |        |            |            | \$ 13,070      | 0.89       |
| Total Centr            | ally Cleared Financial Derivative Instruments |        |            |            | \$ 15,460      | 1.06       |
|                        |   |        |            |            |                |            |

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

# OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### **PURCHASED OPTIONS** INTEREST RATE SWAPTIONS Pay/Receive Expiration Notional Fair % of **Exercise** Floating Rate Index **Net Assets Counterparty Description** . Date Amount(1) Cost Value Floating Rate Rate GLM Call - OTC 30-Year Interest Rate Swap 3-Month USD-LIBOR 2.110% 26/07/2032 1,100 178 129 0.01 Put - OTC 30-Year Interest Rate Swap 3-Month USD-LIBOR Receive 2.110 26/07/2032 1,600 259 319 0.02 3.053 MYC Call - OTC 1-Year Interest Rate Swap 3-Month USD-LIBOR 20/07/2023 15,900 0.00 Pay Put - OTC 1-Year Interest Rate Swap 3-Month USD-LIBOR Receive 3.053 20/07/2023 15,900 96 350 0.02 Call - OTC 1-Year Interest Rate Swap 3-Month USD-LIBOR 2.620 22/07/2024 15,900 119 27 0.00 Pay Put - OTC 1-Year Interest Rate Swap 3-Month USD-LIBOR 22/07/2024 15,900 247 Receive 2.620 119 0.02 Call - OTC 2-Year Interest Rate Swap 3-Month USD-LIBOR 2.590 19/07/2024 11,300 42 0.00 Pay Put - OTC 2-Year Interest Rate Swap 3-Month USD-LIBOR Receive 2.590 19/07/2024 11,300 155 287 0.02 Call - OTC 30-Year Interest Rate Swap 3-Month USD-LIBOR 2.400 20/07/2027 1,200 100 0.01 158 Pay Receive Put - OTC 30-Year Interest Rate Swap 3-Month USD-LIBOR 2.400 20/07/2027 1,400 185 230 0.02 Call - OTC 30-Year Interest Rate Swap 3-Month USD-LIBOR 2.170 19/07/2032 1,200 144 0.01 Pay 190 Put - OTC 30-Year Interest Rate Swap 3-Month USD-LIBOR Receive 2.170 19/07/2032 1,400 222 271 0.02 \$ 1,933 \$ 2,146 0.15

# WRITTEN OPTIONS

| Call - DEC   - Verain Interest State Swap   Postular Base   Postular State   Postular Sta   | INTEREST RA  | TE SWAPTIONS                          |                     |                |       |            |                |              |            |        |
|--|--------------|---------------------------------------|---------------------|----------------|-------|------------|----------------|--------------|------------|--------|
| Put - OTC - Vivar Interest Rate Swap   Call    | Counterparty | Description                           | Floating Rate Index |                |       |            |                | Premium      |            |        |
| Call - DTC 1-DY-teen Interest Rate Swope   3-Morth 1503-1808   Receive   3-706   3777-2232   2,800   111   (13)   0.00    | BOA          |                                       |                     |                |       |            |                |              |            |        |
| Put-OTC 10-Year Interest Rate Soups  |              |                                       |                     | Pay<br>Receive |       |            |                | (19)<br>(11) |            |        |
| Call - DTC 3-Prest interest Rate Swaps   3-Month LSD-180R   Receive   3.70   1007/2023   2.800   183   71   0.00   180   17   0.00   180   17   0.00   180   17   0.00   180   180   17   0.00   180   180   17   0.00   180   180   17   0.00   180   |              |                                       |                     |                |       |            |                |              | (8)        |        |
| Call - DTC 10-Year Interest Rate Swaps   |              |                                       |                     | Receive        |       |            |                | (18)         | (7)        |        |
| ### Put - OTC 33-Veran Interest Rate Symp  |              |                                       |                     |                |       |            |                |              | (2)        |        |
| ## Call - OTC 10-Year Interest Rate Swap   |              |                                       |                     |                |       |            |                |              |            |        |
| Call - OTC 10-Year Interest Rate Swap  | BPS          |                                       |                     |                | 3.200 | 06/07/2023 | 2,300          | (7)          | 0          | 0.00   |
| Put - OTC 19 / Veral Interest Rate Swap  |              |                                       |                     |                |       |            |                | (7)          |            |        |
| BRC   Call - Of C 10 Year Interest Rate Swap   Alloom USD-III.008   Receive   3.260   2607/2023   1,200   (4)   (2)   0.00   |              |                                       |                     |                |       |            |                | (25)<br>(25) |            |        |
| Put - OTC 10-Year Interest Rate Swap   | BRC          |                                       |                     |                |       |            |                | (4)          |            |        |
| Put - OTC 1-Year Interest Rus Swap   |              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   |                | 3.660 | 26/07/2023 | 1,200          | (4)          | (6)        | 0.00   |
| CBI C Call - OTC 1-Year Interest Rate Swap   |              |                                       |                     |                |       |            |                | (3)          |            |        |
| Du Gall - Off 1-Year Interest Rate Swap Put - Off 1-Year Interest  | CBK          |                                       |                     |                |       |            |                | (17)         |            |        |
| Put - OTC - 1-Year Interest Riae Swap   3-Moth IJSD-IBOR Receive   290   08044/2024   3,300   (25)   (4) 0.00  | 22.1         |                                       |                     |                | 2.690 |            | 2,100          | (17)         |            |        |
| Call - OTC 1-Year Interest Rate Swap   3-Morth USD-180R   Receive   2,790   0804/2024   3,300   (25)   (41)   0,000   (27)   (7)   (27) | DUB          |                                       |                     |                |       |            | 4,800          | (29)         |            |        |
| GLIM Call - OTC I - Year Interest Rate Swap 3 - Month ISD-IBOR Receive 2 - 2,790 0 804/2024 3,300 (25) (57) 0.00   Put - OTC - Year Interest Rate Swap 3 - Month ISD-IBOR Receive 2 - 2,650 25/07/2023 6,900 (43) 0.00   Put - OTC - Year Interest Rate Swap 3 - Month ISD-IBOR Receive 2 - 2,650 25/07/2023 6,900 (43) 0.00   Put - OTC - Year Interest Rate Swap 3 - Month ISD-IBOR Receive 2 - 2,650 25/07/2023 1,500 (43) 0.00   Put - OTC - Year Interest Rate Swap 3 - Month ISD-IBOR Receive 3 - 2,650 25/07/2023 4,800 (60) 0.00   Put - OTC - Year Interest Rate Swap 3 - Month ISD-IBOR Receive 3 - 2,650 25/07/2023 4,800 (60) 0.00   Put - OTC - Year Interest Rate Swap 3 - Month ISD-IBOR Receive 3 - 2,650 25/07/2023 4,800 (60) 0.00   Put - OTC - Year Interest Rate Swap 3 - Month ISD-IBOR Receive 3 - 2,650 25/07/2023 4,800 (70) 0.00   Put - OTC - Year Interest Rate Swap 3 - Month ISD-IBOR Receive 3 - 2,600 25/07/2023 4,800 (70) 0.00   Put - OTC - Year Interest Rate Swap 3 - Month ISD-IBOR Receive 3 - 2,600 25/07/2023 3,900 (75) (75) 0.00   Put - OTC - Year Interest Rate Swap 3 - Month ISD-IBOR Receive 3 - 3,600 25/07/2023 3,900 (77) (75) 0.00   Put - OTC - Year Interest Rate Swap 3 - Month ISD-IBOR Receive 3 - 3,600 25/07/2023 3,900 (77) (75) 0.00   Put - OTC - Year Interest Rate Swap 3 - Month ISD-IBOR Receive 3 - 3,600 25/07/2023 3,900 (77) (75) 0.00   Put - OTC - Year Interest Rate Swap 3 - Month ISD-IBOR Receive 3 - 3,600 25/07/2023 3,900 (77) (77) 0.00   Put - OTC - Year Interest Rate Swap 3 - Month ISD-IBOR Receive 3 - 3,600 25/07/2023 3,900 (77) (77) 0.00   Put - OTC - Year Interest Rate Swap 3 - Month ISD-IBOR Receive 3 - 3,600 25/07/2023 3,900 (77) (77) 0.00   Put - OTC - Year Interest Rate Swap 3 - Month ISD-IBOR Receive 3 - 3,600 25/07/2023 3,800 (77) (77) 0.00   Put - OTC - Year Interest Rate Swap 3 - Month ISD-IBOR Receive 3 - 3,600 25/07/2023 3,800 (77) (77) 0.00   Put - OTC - Year Interest Rate Swap 3 - Month ISD-IBOR Receive 3 - 3,600 25/07/2023 3,800 (77) (77) 0.00   Put - OTC - Year Interest Rate Swap 3 - Month |              |                                       |                     |                |       |            | 4,800<br>3 300 | (29)<br>(25) |            |        |
| GLIM Call - OTC 1-Year Interest Rate Swap Put - OTC 1-Year Interest Rate Swap Call - OTC 5-Year Interest Rate Swap Call - OTC 5-Year Interest Rate Swap Call - OTC 5-Year Interest Rate Swap Call - OTC 1-Year Interest Rate Swap Call - OTC 1-Year Interest Rate Swap Put - OTC 1-Year In |              |                                       |                     |                |       |            |                | (25)         |            |        |
| Call - OTC 5-Year Interest Rate Swap Put - OTC 5-Year Interest Rate Swap Call - OTC 1-Year Interest Rate Swap Put - OTC 1-Year Interest Rate Swap A-Month USD-LBOR Receive 1, 29.00 13/10/2023 1, 80.00 3, 00 0, 00 0, 00 0, 00 0, 01 0, 0 | GLM          | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive        | 2.765 | 25/07/2023 | 6,900          | (43)         | 0          | 0.00   |
| Put - OTC 5-Year Interest Rate Swap   3-Month USD-IBOR   Receive   2-90   13/10/2023   4,800   (30)   0  |              |                                       |                     |                |       |            |                |              |            |        |
| Call - OTC 1-Year Interest Rate Swap Put - OTC 1-Year Interest Rate Swap A-Month USD-LIBOR Review 2,920 13/10/2023 4,800 (30) (0.3) (0.01) Call - OTC 1-Year Interest Rate Swap A-Month USD-LIBOR Review 3,188 20/10/2023 3,900 (2.5) (7.9) (0.01) Call - OTC 1-Year Interest Rate Swap 3-Month USD-LIBOR Review 3,180 20/10/2023 3,900 (2.5) (7.9) (0.01) Call - OTC 1-Year Interest Rate Swap 3-Month USD-LIBOR Review 3,140 23/10/2023 3,900 (2.7) (1.5) (0.01) Call - OTC 1-Year Interest Rate Swap 3-Month USD-LIBOR Review 3,140 23/10/2023 3,900 (2.7) (1.5) (0.01) Call - OTC 1-Year Interest Rate Swap 3-Month USD-LIBOR Review 3,140 23/10/2023 3,900 (2.7) (1.5) (0.01) Call - OTC 1-Year Interest Rate Swap 3-Month USD-LIBOR Review 3,140 23/10/2023 3,900 (2.7) (1.5) (0.01) Call - OTC 1-Year Interest Rate Swap 3-Month USD-LIBOR Review 3,140 23/10/2023 3,900 (2.7) (1.5) (0.01) Call - OTC 1-Year Interest Rate Swap 3-Month USD-LIBOR Review 3,140 23/10/2023 3,900 (2.7) (1.5) (0.01) Call - OTC 1-Year Interest Rate Swap 3-Month USD-LIBOR Review 3,255 23/10/2023 3,900 (2.7) (1.5) (0.01) Call - OTC 1-Year Interest Rate Swap 3-Month USD-LIBOR Review 3,255 23/10/2023 3,900 (2.7) (1.5) (0.01) Call - OTC 1-Year Interest Rate Swap 3-Month USD-LIBOR Review 3,255 23/10/2023 3,900 (2.7) (1.5) (0.01) Call - OTC 1-Year Interest Rate Swap 3-Month USD-LIBOR Review 3,255 23/10/2023 3,900 (2.7) (1.5) (0.01) Call - OTC 1-Year Interest Rate Swap 3-Month USD-LIBOR Review 3,255 23/10/2023 3,900 (2.7) (1.5) (0.01) Call - OTC 1-Year Interest Rate Swap 3-Month USD-LIBOR Review 3,255 23/10/2023 3,900 (2.7) (1.5) (0.01) Call - OTC 1-Year Interest Rate Swap 3-Month USD-LIBOR Review 3,251 23/10/2023 3,900 (2.7) (1.5) (0.01) Call - OTC 1-Year Interest Rate Swap 3-Month USD-LIBOR Review 3,251 23/10/2023 3,900 (2.7) (1.5) (0.01) Call - OTC 1-Year Interest Rate Swap 3-Month USD-LIBOR Review 3,251 23/10/2023 3,900 (2.7) (1.5) (0.01) Call - OTC 1-Year Interest Rate Swap 3-Month USD-LIBOR Review 3,251 23/10/2023 3,900 (2.7) (1.5) (0.01) Call - OTC 1-Year Interest Rate Swa |              |                                       |                     |                |       |            |                |              |            |        |
| Call - OTC 1-Year Interest Rate Swap   Al-Month USD-LIBOR   Receive   3.018   20/10/2023   3,900   (25)   (79)   (0.01)   Call - OTC 1-Year Interest Rate Swap   Al-Month USD-LIBOR   Receive   3.140   23/10/2023   3,900   (27)   (75)   (0.01)   Call - OTC 1-Year Interest Rate Swap   Al-Month USD-LIBOR   Receive   3.140   23/10/2023   3,900   (27)   (75)   (0.01)   Call - OTC 1-Year Interest Rate Swap   Al-Month USD-LIBOR   Receive   3.190   23/10/2023   3,900   (27)   (75)   (0.01)   Call - OTC 1-Year Interest Rate Swap   Al-Month USD-LIBOR   Receive   3.190   23/10/2023   3,900   (27)   (73)   (0.01)   Call - OTC 1-Year Interest Rate Swap   Al-Month USD-LIBOR   Receive   3.252   23/10/2023   3,900   (27)   (73)   (0.01)   Call - OTC 1-Year Interest Rate Swap   Al-Month USD-LIBOR   Receive   3.252   23/10/2023   3,900   (27)   (73)   (0.01)   Call - OTC 1-Year Interest Rate Swap   Al-Month USD-LIBOR   Receive   2.973   2.5710/2023   3,900   (27)   (71)   (0.00)   Call - OTC 1-Year Interest Rate Swap   Al-Month USD-LIBOR   Receive   2.973   2.5710/2023   3,900   (27)   (27)   (27)   (0.01)   Call - OTC 1-Year Interest Rate Swap   Al-Month USD-LIBOR   Receive   2.973   2.5710/2023   3,900   (27)   (27)   (27)   (0.01)   Call - OTC 1-Year Interest Rate Swap   Al-Month USD-LIBOR   Receive   2.973   2.5710/2023   3,900   (27)   (27)   (31)   (0.01)   Call - OTC 1-Year Interest Rate Swap   Al-Month USD-LIBOR   Receive   2.981   2.7710/2023   3,800   (26)   (31)   (0.01)   (27)   (   |              |                                       |                     |                | 2.920 |            | 4,800          |              |            |        |
| Put - OTC 1-Year Interest Rate Swap   3-Month USD-UBOR   Recive   3.140   23/10/2023   3,900   (27)   (7)   (1)   (1)   (1)   (1)   (1)   (25)   (1)   |              |                                       |                     |                |       |            |                |              |            |        |
| Call - OTC   1-Year Interest Rate Swap   3-Month USD-LIBOR   Pay   3.140   23/10/2023   3,900   (27)   (1)   0.00   (21)   0.01   1.00   (21)   0.00   0.00   (21)   0.00   0.00   (21)   0.00   0.0   |              |                                       |                     |                |       |            |                | (25)         |            |        |
| Put - OTC 1-Year Interest Rate Swap  |              | ı                                     |                     |                |       |            |                | (27)         |            |        |
| Put - OTC 1-Year Interest Rate Swap  |              |                                       | 3-Month USD-LIBOR   |                | 3.140 | 23/10/2023 | 3,900          | (27)         | (75)       | (0.01) |
| Call - OTC 1-Year Interest Rate Swap   3-Month USD-LIBOR   Receive   3.225   231/0/2023   3,900   (27)   (72)   0.00   |              |                                       |                     |                |       |            |                | (27)         |            |        |
| Put - OTC 1-Year Interest Rate Swap   3-Month USD-LIBOR   Pay   3.255   23/10/2023   3,900   (27)   (72)   (0.00)   (21)   (72)   (10)   (21   |              |                                       |                     |                |       |            |                |              |            |        |
| Put - OTC 1-Year Interest Rate Swap   Almonth USD-LIBOR   Pay   2.973   25/10/2023   3,900   (27)   (81)   (0.01)  |              |                                       |                     |                |       |            |                | (27)         |            |        |
| Call - OTC 1-Year Interest Rate Swap   Almonth USD-LIBOR   Receive   2.841   27/10/2023   3,800   (26)   (38)   (0.01)   (26)   (38)   (0.01)   (26)   (38)   (0.01)   (26)   (38)   (0.01)   (26)   (38)   (26)   (38)   (0.01)   (26)   (38)   (26)   (38)   (26)   (38)   (0.01)   (26)   (26)   (38)   (26)   (2   |              |                                       |                     |                |       |            |                |              |            |        |
| Put - OTC 1-Year Interest Rate Swap   3-Month USD-LIBOR   Receive   3.088   03/11/2023   3.800   (28)   (33)   (0.01)   (28)   (28)   (73)   (0.01)   (28)   (28)   (73)   (0.01)   (28)   (28)   (73)   (0.01)   (28)      |              |                                       |                     |                |       |            |                |              |            |        |
| Call - OTC 1-Year Interest Rate Swap   3-Month USD-LIBOR   Receive   3.088   03/11/2023   3.800   (28)   (1)   0.01  |              |                                       |                     |                |       |            |                |              |            |        |
| Call - OTC 1-Year Interest Rate Swap   Put - OTC 1-Year Interest Rate Swap   Almonth USD-LIBOR   Pay   2.910   10/11/20/23   3,700   (25)   (77)   (0.01)  |              | Call - OTC 1-Year Interest Rate Swap  |                     | Receive        | 3.088 | 03/11/2023 | 3,800          | (28)         | (1)        | 0.01   |
| Put - OTC 1-Year Interest Rate Swap   3-Month USD-LIBOR   Pay   2.910   10/11/2023   3,700   (25)   (77)   (0.01)   (0   |              |                                       |                     |                |       |            |                | (28)         |            |        |
| Call - OTC 1-Year Interest Rate Swap   3-Month USD-LIBOR   Pay   3.750   17/11/2023   7,200   (26)   (4)   (0.01)   (21)   (21)   (21)   (21)   (21)   (21)   (22)   (21)   (22)   (23)   (20)   (25)   (10)   (0.01)   (21)   (21)   (21)   (21)   (21)   (21)   (22)   (23)   (23)   (25)   (10)   (0.01)   (21)   (21)   (21)   (21)   (21)   (21)   (22)   (23)   (23)   (25)   (10)   (0.01)   (21)   (21)   (21)   (21)   (21)   (21)   (22)   (23)   (25)   (25)   (25)   (27)   (25)   (27)   (25)   (27)   |              |                                       |                     |                |       |            |                | (25)<br>(25) |            |        |
| Call - OTC 1-Year Interest Rate Swap   3-Month USD-LIBOR   Receive   2.150   20/11/2023   7,200   (25)   (10)   (0.01)   (10)   (21)    |              |                                       |                     |                | 2.250 |            | 7,200          | (26)         |            |        |
| Put - OTC 1-Year Interest Rate Swap   3-Month USD-LIBOR   Pay   3.650   20/11/2023   7,200   (25)   (100)   (0.01)   (26)   (100)   (27)   (27)   (28)   (27)   (28)   (   |              | ı                                     |                     |                |       |            |                |              |            |        |
| Call - OTC 1-Year Interest Rate Swap   3-Month USD-LIBOR   Receive   2.250   07/12/2023   6,100   (19)   (1)   0.01   (10)   (20)   (26)   (0.01)   (27)   (26)   (0.01)   (27)   (26)   (27)   |              |                                       |                     |                |       |            |                |              |            |        |
| Put - OTC 1-Year Interest Rate Swap   3-Month USD-LIBOR   Pay   3.750   07/12/2023   6,100   (19)   (76)   (0.01)  |              |                                       |                     | - ·            | 0.050 | 07/40/0000 |                | (4.0)        |            |        |
| Put - OTC 1-Year Interest Rate Swap   3-Month USD-LIBOR   Receive   2.721   08/04/2024   4,100   (31)   (5)   0.00   (31)   (74)   (0.01)   (31)      |              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay            | 3.750 | 07/12/2023 | 6,100          | (19)         | (76)       | (0.01) |
| Call - OTC 1-Year Interest Rate Swap   3-Month USD-LIBOR   Receive   2.721   08/04/2024   4,100   (31)   (5)   0.00   (31)   (74)   (0.01)   (31)   (3   |              |                                       |                     |                |       |            |                |              |            |        |
| Put - OTC 1-Year Interest Rate Swap   3-Month USD-LIBOR   Pay   2.721   08/04/2024   4,100   (31)   (74)   (0.01)  |              |                                       |                     |                |       |            |                |              |            |        |
| Put - OTC 10-Year Interest Rate Swap   3-Month USD-LIBOR   Pay   3.660   26/07/2023   2,300   (8)   (11)   0.00   (3)   (3)   0.00   (3)   (3)   0.00   (4)   (3)   (5)   0.00   (4)   (5)   (5)   (5)   (6)   (6)   (7)   (   |              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay            | 2.721 | 08/04/2024 | 4,100          | (31)         | (74)       | (0.01) |
| Call - OTC 7-Year Interest Rate Swap   |              |                                       |                     |                |       |            |                |              |            |        |
| Put - OTC 7-Year Interest Rate Swap   3-Month USD-LIBOR   Pay   3.850   27/07/2023   1,400   (3)   (5)   0.00  |              |                                       |                     |                |       |            |                | (8)          |            |        |
| MYC   Call - OTC 1-Year Interest Rate Swap   3-Month USD-LIBOR   Pay   3.050   19/07/2023   6,900   (41)   (153)   (0.01)   (0.   |              |                                       |                     |                |       | 27/07/2023 | 1,400          | (3)          |            |        |
| Call - OTC 1-Year Interest Rate Swap Put - OTC 1-Year Interest Rate Swap Put - OTC 1-Year Interest Rate Swap Put - OTC 5-Year Interest Rate Swap Put - OTC 1-Year Interest Rate Swap Put - OTC 10-Year Interest Rate Swap Put - OTC 30-Year Interest Rat | MYC          | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive        | 3.050 | 19/07/2023 | 6,900          | (41)         | 0          | 0.00   |
| Put - OTC 1-Year Interest Rate Swap   Call - OTC 5-Year Interest Rate Swap   Call - OTC 1-Year Interest Rate Swap   Call - OTC 10-Year Int   |              |                                       |                     |                |       |            |                |              |            |        |
| Call - OTC 5-Year Interest Rate Swap         3-Month USD-LIBOR         Receive         2.700         19/07/2023         1,500         (35)         0         0.00           Put - OTC 5-Year Interest Rate Swap         3-Month USD-LIBOR         Pay         2.700         19/07/2023         1,500         (35)         (79)         (0.01)           Call - OTC 5-Year Interest Rate Swap         3-Month USD-LIBOR         Receive         2.675         20/07/2023         1,500         (35)         0         0.00           Put - OTC 5-Year Interest Rate Swap         3-Month USD-LIBOR         Receive         2.675         20/07/2023         1,500         (35)         (81)         (0.01)           Call - OTC 1-Year Interest Rate Swap         3-Month USD-LIBOR         Receive         2.993         11/10/2023         4,400         (30)         (1)         0.01           Put - OTC 10-Year Interest Rate Swap         3-Month USD-LIBOR         Receive         3.293         11/10/2023         4,400         (30)         (93)         (0.01)           Call - OTC 10-Year Interest Rate Swap         3-Month USD-LIBOR         Receive         3.200         06/07/2023         2,300         (7)         (2)         0.00           Put - OTC 10-Year Interest Rate Swap         3-Month USD-LIBOR         Receive         3.300<   |              |                                       |                     |                |       |            |                |              | -          |        |
| Call - OTC 5-Year Interest Rate Swap       3-Month USD-LIBOR Pay       2.675       20/07/2023       1,500       (35)       0       0.00         Put - OTC 5-Year Interest Rate Swap       3-Month USD-LIBOR Pay       2.675       20/07/2023       1,500       (35)       (81)       (0.01)         Call - OTC 1-Year Interest Rate Swap       3-Month USD-LIBOR Receive       2.993       11/10/2023       4,400       (30)       (1)       0.01         Put - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR Receive       3.200       06/07/2023       2,300       (7)       0       0.00         Put - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR Receive       3.200       06/07/2023       2,300       (7)       (2)       0.00         Call - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR Receive       3.200       06/07/2023       2,300       (7)       (2)       0.00         Call - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR Receive       3.300       10/07/2023       4,000       (14)       (1)       0.00         Call - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR Receive       3.270       24/07/2023       2,200       (7)       (4)       0.00         Call - OTC 30-Year Interest Rate Swap       3-Month USD-LIBOR Receive       2.550 <td< td=""><td></td><td>Call - OTC 5-Year Interest Rate Swap</td><td>3-Month USD-LIBOR</td><td></td><td>2.700</td><td>19/07/2023</td><td>1,500</td><td>(35)</td><td>0</td><td>0.00</td></td<>   |              | Call - OTC 5-Year Interest Rate Swap  | 3-Month USD-LIBOR   |                | 2.700 | 19/07/2023 | 1,500          | (35)         | 0          | 0.00   |
| Put - OTC 5-Year Interest Rate Swap Call - OTC 1-Year Interest Rate Swap Almonth USD-LIBOR Receive 2.993 11/10/2023 4,400 (30) (1) 0.01 (30) (20) (30) (20) (30) (31) (30) (30) (31) (31) (31) (31) (31) (31) (31) (31   |              |                                       |                     |                |       |            |                |              |            |        |
| Call - OTC 1-Year Interest Rate Swap       3-Month USD-LIBOR       Receive       2.993       11/10/2023       4,400       (30)       (1)       0.01         Put - OTC 1-Year Interest Rate Swap       3-Month USD-LIBOR       Pay       2.993       11/10/2023       4,400       (30)       (93)       (0.01)         Call - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR       Receive       3.200       06/07/2023       2,300       (7)       0       0.00         Put - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR       Receive       3.300       10/07/2023       4,000       (14)       (1)       0.00         Put - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR       Receive       3.300       10/07/2023       4,000       (14)       (1)       0.00         Call - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR       Receive       3.270       24/07/2023       4,000       (14)       (1)       0.00         Put - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR       Receive       3.270       24/07/2023       4,000       (14)       (3)       0.00         Call - OTC 30-Year Interest Rate Swap       3-Month USD-LIBOR       Receive       3.270       24/07/2023       2,200       (7)       (4)       0.00      <  |              |                                       |                     |                |       |            |                |              |            |        |
| Put - OTC 1-Year Interest Rate Swap Call - OTC 10-Year Interest Rate Swap Put - OTC 30-Year Interes                        |              |                                       |                     |                |       |            |                |              |            |        |
| Put - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR       Pay       3.650       06/07/2023       2,300       (7)       (2)       0.00         Call - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR       Receive       3.300       10/07/2023       4,000       (14)       (1)       0.00         Put - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR       Pay       3.750       10/07/2023       4,000       (14)       (3)       0.00         Put - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR       Receive       3.270       24/07/2023       2,200       (7)       (4)       0.00         Call - OTC 30-Year Interest Rate Swap       3-Month USD-LIBOR       Receive       2.550       19/07/2023       400       (29)       (47)       0.00         Put - OTC 30-Year Interest Rate Swap       3-Month USD-LIBOR       Pay       2.550       19/07/2023       400       (29)       (47)       0.00         Call - OTC 30-Year Interest Rate Swap       3-Month USD-LIBOR       Receive       2.550       19/07/2023       400       (29)       (47)       0.00         Call - OTC 30-Year Interest Rate Swap       3-Month USD-LIBOR       Receive       2.537       20/07/2023       400       (29)       (47)       0.00         <  |              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay            | 2.993 | 11/10/2023 | 4,400          | (30)         | (93)       | (0.01) |
| Call - OTC 10-Year Interest Rate Swap Put - OTC 10-Year Interest Rate Swap Call - OTC 30-Year Interest Rate Swap Ca                                |              |                                       |                     |                |       |            |                |              | -          |        |
| Put - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR       Pay       3.750       10/07/2023       4,000       (14)       (3)       0.00         Call - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR       Receive       3.270       24/07/2023       2,200       (7)       (4)       0.00         Put - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR       Pay       3.670       24/07/2023       2,200       (7)       (9)       0.00         Call - OTC 30-Year Interest Rate Swap       3-Month USD-LIBOR       Receive       2.550       19/07/2023       400       (29)       0       0.00         Call - OTC 30-Year Interest Rate Swap       3-Month USD-LIBOR       Receive       2.550       19/07/2023       400       (29)       (47)       0.00         Put - OTC 30-Year Interest Rate Swap       3-Month USD-LIBOR       Receive       2.537       20/07/2023       400       (29)       0       0.00         Put - OTC 30-Year Interest Rate Swap       3-Month USD-LIBOR       Pay       2.537       20/07/2023       400       (29)       (48)       0.00   |              |                                       |                     |                |       |            |                |              |            |        |
| Call - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR       Receive       3.270       24/07/2023       2,200       (7)       (4)       0.00         Put - OTC 10-Year Interest Rate Swap       3-Month USD-LIBOR       Pay       3.670       24/07/2023       2,200       (7)       (9)       0.00         Call - OTC 30-Year Interest Rate Swap       3-Month USD-LIBOR       Receive       2.550       19/07/2023       400       (29)       0       0.00         Put - OTC 30-Year Interest Rate Swap       3-Month USD-LIBOR       Receive       2.550       19/07/2023       400       (29)       (47)       0.00         Put - OTC 30-Year Interest Rate Swap       3-Month USD-LIBOR       Receive       2.537       20/07/2023       400       (29)       0       0.00         Put - OTC 30-Year Interest Rate Swap       3-Month USD-LIBOR       Pay       2.537       20/07/2023       400       (29)       (48)       0.00  |              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay            | 3.750 | 10/07/2023 | 4,000          | (14)         |            | 0.00   |
| Call - OTC 30-Year Interest Rate Swap       3-Month USD-LIBOR       Receive       2.550       19/07/2023       400       (29)       0       0.00         Put - OTC 30-Year Interest Rate Swap       3-Month USD-LIBOR       Pay       2.550       19/07/2023       400       (29)       (47)       0.00         Call - OTC 30-Year Interest Rate Swap       3-Month USD-LIBOR       Receive       2.537       20/07/2023       400       (29)       0       0.00         Put - OTC 30-Year Interest Rate Swap       3-Month USD-LIBOR       Pay       2.537       20/07/2023       400       (29)       (48)       0.00  |              |                                       |                     | Receive        |       |            |                |              | (4)        |        |
| Put - OTC 30-Year Interest Rate Swap       3-Month USD-LIBOR       Pay       2.550       19/07/2023       400       (29)       (47)       0.00         Call - OTC 30-Year Interest Rate Swap       3-Month USD-LIBOR       Receive       2.537       20/07/2023       400       (29)       0       0.00         Put - OTC 30-Year Interest Rate Swap       3-Month USD-LIBOR       Pay       2.537       20/07/2023       400       (29)       (48)       0.00   |              |                                       |                     |                |       |            |                | (7)<br>(20)  |            |        |
| Call - OTC 30-Year Interest Rate Swap       3-Month USD-LIBOR       Receive       2.537       20/07/2023       400       (29)       0       0.00         Put - OTC 30-Year Interest Rate Swap       3-Month USD-LIBOR       Pay       2.537       20/07/2023       400       (29)       (48)       0.00  |              |                                       |                     |                |       |            |                |              |            |        |
|  |              | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive        | 2.537 | 20/07/2023 | 400            | (29)         | 0          | 0.00   |
| <u>\$ (1,928) \$ (2,619) (0.18)</u>  |              | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay            | 2.537 | 20/07/2023 | 400            |              |            |        |
|  |              |                                       |                     |                |       |            |                | \$ (1,928)   | \$ (2,619) | (0.18) |

| INTEREST RA  | TE-CAPPED OPTIONS                                    |                     |                  |                    |                                   |          |               |                    |
|--------------|--|---------------------|------------------|--------------------|-----------------------------------|----------|---------------|--------------------|
| Counterparty | Description  | Floating Rate Index | Exercise<br>Rate | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Premium  | Fair<br>Value | % of<br>Net Assets |
| MYC          | Call - OTC 1-Year Interest Rate Floor(2)             | 1-Year USD-LIBOR    | 0.030%           | 24/07/2024         | 15,900                            | \$ (119) | \$ (350)      | (0.02)             |
|              | Put - OTC 1-Year Interest Rate Floor <sup>(2)</sup>  | 1-Year USD-LIBOR    | 0.030            | 24/07/2024         | 15,900                            | (119)    | (4)           | 0.00               |
|              | Call - OTC 1-Year Interest Rate Floor(2)             | 1-Year USD-LIBOR    | 0.026            | 23/07/2025         | 15,900                            | (139)    | (254)         | (0.02)             |
|              | Put - OTC 1-Year Interest Rate Floor(2)              | 1-Year USD-LIBOR    | 0.026            | 23/07/2025         | 15,900                            | (139)    | (36)          | 0.00               |
|              | Call - OTC 2-Year Interest Rate Floor <sup>(2)</sup> | 2-Year USD-LIBOR    | 0.026            | 23/07/2026         | 11,300                            | (200)    | (321)         | (0.02)             |
|              | Put - OTC 2-Year Interest Rate Floor <sup>(2)</sup>  | 2-Year USD-LIBOR    | 0.026            | 23/07/2026         | 11,300                            | (200)    | (75)          | (0.01)             |
|              |  |                     |                  |                    |                                   | \$ (916) | \$ (1,040)    | (0.07)             |

<sup>(1)</sup> Notional Amount represents the number of contracts.

<sup>(2)</sup> The underlying instrument has a forward starting effective date.

| CREDIT DEF   | FAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. | MUNICIPAL I                | SSUES - SELL     | PROTECTI                          | ON <sup>(1)</sup>               |   |               |                    |
|--------------|--|----------------------------|------------------|-----------------------------------|---------------------------------|---|---------------|--------------------|
| Counterparty | Reference Entity                             | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(2)</sup> | Premiums<br>Paid/<br>(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
| BOA          | Turkey Government International Bond         | 1.000%                     | 20/12/2024       | \$ 100                            | \$ (12)                         | \$ 8  | \$ (4)        | 0.00               |
| BPS          | Colombia Government International Bond       | 1.000                      | 20/12/2027       | 500                               | (45)                            | 23  | (22)          | 0.00               |
|              | Mexico Government International Bond         | 1.000                      | 20/06/2024       | 100                               | (2)                             | 3   | 1             | 0.00               |
| BRC          | Colombia Government International Bond       | 1.000                      | 20/12/2026       | 900                               | (À1)                            | 22  | (19)          | 0.00               |
|              | Turkey Government International Bond         | 1.000                      | 20/12/2023       | 200                               | (13)                            | 12  | (1)           | 0.00               |
|              | Turkey Government International Bond         | 1.000                      | 20/12/2024       | 640                               | (82)                            | 57  | (25)          | 0.00               |
| CBK          | Colombia Government International Bond       | 1.000                      | 20/06/2027       | 400                               | (14)                            | 2   | (12)          | 0.00               |
|              | Mexico Government International Bond         | 1.000                      | 20/06/2024       | 100                               | (2)                             | 3   | 1             | 0.00               |
| DUB          | South Africa Government International Bond   | 1.000                      | 20/12/2026       | 100                               | (4)                             | 0   | (4)           | 0.00               |
| GST          | Colombia Government International Bond       | 1.000                      | 20/06/2027       | 500                               | (18)                            | 3   | (15)          | 0.00               |
|              | Colombia Government International Bond       | 1.000                      | 20/12/2027       | 300                               | (27)                            | 14  | (13)          | 0.00               |
|              | South Africa Government International Bond   | 1.000                      | 20/12/2025       | 200                               | (11)                            | 8   | (3)           | 0.00               |
|              | Turkey Government International Bond         | 1.000                      | 20/12/2024       | 700                               | (79)                            | 52  | (27)          | 0.00               |
| HUS          | Brazil Government International Bond         | 1.000                      | 20/12/2023       | 300                               | (10)                            | 11  | 1             | 0.00               |
| MYC          | Colombia Government International Bond       | 1.000                      | 20/06/2027       | 700                               | (27)                            | 6   | (21)          | 0.00               |
|              | Colombia Government International Bond       | 1.000                      | 20/12/2027       | 800                               | (71)                            | 36  | (35)          | (0.01)             |
|              | Mexico Government International Bond         | 1.000                      | 20/12/2024       | 300                               | (2)                             | 5   | 3             | 0.00               |
|              | Mexico Government International Bond         | 1.000                      | 20/12/2025       | 200                               | (3)                             | 6   | 3             | 0.00               |
|              | South Africa Government International Bond   | 1.000                      | 20/12/2026       | 1,400                             | (62)                            | 12  | (50)          | (0.01)             |
|              | Turkey Government International Bond         | 1.000                      | 20/06/2024       | 100                               | (16)                            | 14  | (2)           | 0.00               |

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1) Unrealised **Fixed Deal** Maturity **Notional** Premiums Appreciation/ Fair % of Counterparty Index/Tranches **Receive Rate** Date Paid/(Received) (Depreciation) Value Net Assets Amount(2) 0.500% \$ (1,027) GST CMBX.NA.AAA.13 Index 16/12/2072 \$ 62,300 \$ 92 (935)(0.06)0.500 MEI CMBX.NA.AAA.12 Index 17/08/2061 15,300 (74)(95)(169)(0.01)CMBX.NA.AAA.10 Index 25,375 MYC 0.500 17/11/2059 (78)(25)(103)(0.01)0.500 (193)CMBX.NA.AAA.11 Index 18/11/2054 25,375 16 (177)(0.01)CMBX.NA.AAA.12 Index 0.500 17/08/2061 300 (2) (1) (3) 0.00 (383)CMBX.NA.AAA.13 Index 0.500 16/12/2072 25,500 86 (469)(0.03)\$ (169) \$ (1,601) \$ (1,770) (0.12)

\$ (541)

\$ 297

\$ (244)

(0.02)

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | KRW 223,531                 | \$ 171                     | \$ 1                       | \$ 0                         | \$ 1  | 0.00               |
|              | 07/2023             | \$ 6,450                    | MXN 118,750                | 456                        | 0                            | 456   | 0.03               |
|              | 08/2023             | AUD 73                      | \$ 48                      | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | £ 1,313                     | 1,648                      | 0                          | (21)                         | (21)  | 0.00               |
|              | 08/2023             | ¥ 1,058,165                 | 7,674                      | 292                        | 0                            | 292   | 0.02               |
|              | 08/2023             | \$ 11,982                   | AUD 17,725                 | 0                          | (169)                        | (169)   | (0.01)             |
|              | 08/2023             | 1,034                       | € 959                      | 14                         | 0                            | 14  | 0.00               |
|              | 08/2023             | 1,506                       | NZD 2,375                  | 0                          | (51)                         | (51)  | 0.00               |
|              | 09/2023             | ¥ 1,441,000                 | \$ 10,300                  | 208                        | 0                            | 208   | 0.01               |
|              | 09/2023             | TWD 46,342                  | 1,527                      | 36                         | 0                            | 36  | 0.00               |
|              | 09/2023             | \$ 632                      | IDR 9,457,672              | 0                          | (4)                          | (4)   | 0.00               |
|              | 09/2023             | 1,260                       | KRW 1,596,349              | 0                          | (43)                         | (43)  | 0.00               |
| BPS          | 07/2023             | KRW 33,984                  | \$ 26                      | 0                          | , O                          | , O   | 0.00               |
|              | 08/2023             | CNH 541                     | 78                         | 4                          | 0                            | 4   | 0.00               |

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to<br>be Received     | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----------------------------|--------------------------------|----------------------------|------------------------------|---|--------------------|
|              | 08/2023             | KRW 2,227,911               | \$ 1,699                       | \$ 6                       | \$ 0                         | \$ 6  | 0.00               |
|              | 08/2023<br>08/2023  | TWD 23,196<br>\$ 92         | 760<br>CNH 642                 | 15<br>0                    | 0<br>(4)                     | 15<br>(4)   | 0.00<br>0.00       |
|              | 08/2023             | 684                         | € 625                          | 0                          | (1)                          | (1)   | 0.00               |
|              | 08/2023<br>08/2023  | 1,944<br>ZAR 89,047         | INR 159,719<br>\$ 4,848        | 1<br>153                   | 0                            | 153   | 0.00<br>0.01       |
|              | 09/2023             | \$ 232                      | IDR 3,489,845                  | 0                          | 0                            | 0   | 0.00               |
| BRC          | 10/2023<br>07/2023  | ZAR 47,252<br>¥ 285,000     | \$ 2,539<br>2,203              | 64<br>228                  | 0                            | 64<br>228   | 0.00<br>0.02       |
|              | 07/2023             | KRW 224,770                 | 172                            | 1                          | 0                            | 1   | 0.00               |
|              | 07/2023<br>08/2023  | \$ 1,265<br>£ 18,058        | BRL 6,050<br>\$ 22,665         | 0                          | (10)<br>(298)                | (10)<br>(298)                                     | 0.00<br>(0.02)     |
|              | 08/2023             | \$ 173                      | CNH 1,196                      | 0                          | (8)                          | (8)   | 0.00               |
|              | 08/2023<br>08/2023  | 3,833<br>ZAR 4,892          | ¥ 507,304<br>\$ 265            | 0<br>7                     | (301)<br>0                   | (301)<br>7  | (0.02)<br>0.00     |
|              | 09/2023             | IDR 18,085                  | 1                              | 0                          | 0                            | 0   | 0.00               |
| CBK          | 09/2023<br>07/2023  | ¥ 510,000<br>BRL 5,713      | 3,726<br>1,191                 | 164<br>6                   | 0                            | 164<br>6  | 0.01<br>0.00       |
| CDIC         | 07/2023             | PEN 357                     | 98                             | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>08/2023  | \$ 92<br>AUD 79             | PEN 357<br>\$ 53               | 7<br>0                     | 0                            | 7<br>0  | 0.00<br>0.00       |
|              | 08/2023             | € 1,137                     | 1,244                          | 1                          | 0                            | 1   | 0.00               |
|              | 08/2023<br>08/2023  | ¥ 1,161,835<br>TWD 24,150   | 8,432<br>791                   | 327<br>16                  | 0                            | 327<br>16   | 0.02<br>0.00       |
|              | 08/2023             | \$ 2,914                    | CLP 2,396,204                  | 56                         | 0                            | 56  | 0.00               |
|              | 08/2023<br>08/2023  | 628<br>2,462                | ¥ 83,400<br>NOK 25,677         | 0                          | (47)<br>(61)                 | (47)<br>(61)                                      | 0.00<br>0.00       |
|              | 08/2023             | 2,462<br>558                | ZAR 10,215                     | 0                          | (20)                         | (20)  | 0.00               |
|              | 09/2023             | KRW 204,470<br>\$ 1,177     | \$ 158                         | 2                          | 0                            | 2   | 0.00               |
|              | 09/2023<br>09/2023  | \$ 1,177<br>5               | BRL 5,713<br>IDR 73,375        | 0                          | (6)<br>0                     | (6)<br>0  | 0.00<br>0.00       |
| DUB          | 07/2023             | PEN 357                     | \$ 98                          | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023<br>07/2023  | \$ 9,827<br>196             | BRL 53,244<br>PEN 715          | 1,212<br>1                 | 0                            | 1,212<br>1  | 0.08<br>0.00       |
| CIM          | 10/2023             | ZAR 8,696                   | \$ 478                         | 22                         | 0                            | 22  | 0.00               |
| GLM          | 07/2023<br>07/2023  | BRL 106,402<br>KRW 88,882   | 22,036<br>68                   | 0                          | (21)<br>0                    | (21)<br>0   | 0.00<br>0.00       |
|              | 08/2023             | CHF 2,864                   | 3,236                          | 21                         | 0                            | 21  | 0.00               |
|              | 08/2023<br>08/2023  | KRW 1,061,378<br>\$ 2,997   | 807<br>INR 246,205             | 0<br>1                     | 0                            | 0<br>1  | 0.00<br>0.00       |
|              | 08/2023             | 3,076                       | NOK 32,641                     | 0                          | (25)                         | (25)  | 0.00               |
|              | 09/2023<br>09/2023  | TWD 35,334<br>\$ 22,036     | \$ 1,161<br>BRL 107,581        | 24<br>17                   | 0                            | 24<br>17  | 0.00<br>0.00       |
|              | 09/2023             | 1,186                       | PEN 4,370                      | 12                         | 0                            | 12  | 0.00               |
|              | 10/2023<br>10/2023  | MXN 5,411<br>ZAR 9,925      | \$ 308<br>530                  | 0<br>10                    | (1)<br>0                     | (1)<br>10   | 0.00<br>0.00       |
| MBC          | 07/2023             | ¥ 330,000                   | 2,527                          | 237                        | 0                            | 237   | 0.02               |
|              | 08/2023<br>08/2023  | CNH 378<br>€ 147,971        | 55<br>163,283                  | 3<br>1,513                 | 0                            | 3<br>1,513  | 0.00<br>0.10       |
|              | 08/2023             | \$ 742                      | CHF 663                        | 2                          | 0                            | 2   | 0.00               |
|              | 08/2023<br>09/2023  | 1,343<br>¥ 1,863,000        | € 1,225<br>\$ 13,571           | 0<br>546                   | (4)<br>0                     | (4)<br>546  | 0.00<br>0.04       |
|              | 09/2023             | \$ 2,320                    | KRW 2,959,169                  | 0                          | (65)                         | (65)  | (0.01)             |
| MYI          | 07/2023<br>07/2023  | € 86<br>IDR 2,493,164       | \$ 93<br>167                   | 0                          | 0                            | 0   | 0.00<br>0.00       |
|              | 07/2023             | \$ 547                      | £ 433                          | 4                          | 0                            | 4   | 0.00               |
|              | 07/2023<br>08/2023  | 166<br>TWD 25,051           | IDR 2,493,164<br>\$ 826        | 0<br>22                    | 0                            | 0<br>22   | 0.00<br>0.00       |
|              | 08/2023             | \$ 779                      | € 719                          | 7                          | 0                            | 7   | 0.00               |
|              | 08/2023<br>08/2023  | 8,203<br>ZAR 6,258          | ¥ 1,090,123<br>\$ 323          | 0                          | (614)<br>(7)                 | (614)<br>(7)                                      | (0.04)<br>0.00     |
|              | 09/2023             | KRW 1,098,743               | 846                            | 9                          | 0                            | 9   | 0.00               |
|              | 09/2023<br>09/2023  | \$ 539<br>2,599             | IDR 8,059,149<br>KRW 3,325,627 | 0                          | (4)<br>(64)                  | (4)<br>(64)                                       | 0.00<br>0.00       |
| RBC          | 07/2023             | 1                           | MXN 23                         | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023<br>08/2023  | £ 38,516<br>\$ 2,139        | \$ 48,665<br>CHF 1,914         | 0<br>10                    | (315)<br>0                   | (315)<br>10                                       | (0.02)<br>0.00     |
|              | 08/2023             | 880                         | MXN 15,242                     | 2                          | 0                            | 2   | 0.00               |
| SCX          | 08/2023<br>08/2023  | CNH 637<br>NZD 3,092        | \$ 93<br>1,879                 | 5<br>0                     | 0<br>(15)                    | 5<br>(15)   | 0.00<br>0.00       |
|              | 08/2023             | \$ 1,161                    | NOK 12,340                     | 0                          | (7)                          | (7)   | 0.00               |
|              | 08/2023<br>09/2023  | 526<br>KRW 201,646          | NZD 843<br>\$ 156              | 0<br>2                     | (10)<br>0                    | (10)<br>2   | 0.00<br>0.00       |
|              | 09/2023             | TWD 38,723                  | \$ 156<br>1,270                | 24                         | 0                            | 24  | 0.00               |
| CCD          | 09/2023             | \$ 5,578                    | IDR 83,020,457                 | 0<br>76                    | (63)                         | (63)<br>76  | 0.00               |
| SSB          | 07/2023<br>07/2023  | ¥ 120,000<br>KRW 164,720    | \$ 910<br>126                  | 76<br>1                    | 0                            | 76<br>1   | 0.01<br>0.00       |
|              | 07/2023             | \$ 10,516                   | BRL 52,821                     | 434                        | 0                            | 434   | 0.03               |
| UAG          | 12/2023<br>08/2023  | 166<br>£ 38,597             | INR 13,701<br>\$ 48,785        | 0                          | 0<br>(296)                   | 0<br>(296)  | 0.00<br>(0.02)     |
|              | 08/2023             | \$ 790                      | CHF 712                        | 9                          | 0                            | 9   | 0.00               |
|              | 08/2023<br>08/2023  | 7,881<br>ZAR 33,736         | £ 6,228<br>\$ 1,757            | 39<br>1                    | 0<br>(22)                    | 39<br>(21)  | 0.00<br>0.00       |
|              | 55,2525             | 33,130                      | + 1,121                        | •                          | \/                           | \- ·/   | 0.00               |

Net Unrealised

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
|              | 09/2023<br>09/2023  | SGD 191<br>ZAR 15,714    | \$ 143<br>896              | \$ 1<br>70                 | \$ 0<br>0                    | \$ 1<br>70  | 0.00<br>0.00       |
|              |                     |                          |                            | \$ 6,402                   | \$ (2,578)                   | \$ 3,824  | 0.26               |

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income and Z Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | € 18                     | \$ 20                   | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
|              | 07/2023             | \$ 248,660               | € 231,375               | 3,770                      | 0                            | 3,770   | 0.26               |
| BPS          | 07/2023             | € 234,220                | \$ 256,635              | 1,101                      | 0                            | 1,101   | 0.08               |
|              | 07/2023             | \$ 250,174               | € 232,693               | 3,693                      | 0                            | 3,693   | 0.25               |
|              | 08/2023             | 256,956                  | 234,184                 | 0                          | (1,111)                      | (1,111)   | (0.08)             |
| CBK          | 07/2023             | € 236,181                | \$ 256,765              | 0                          | (909)                        | (909)   | (0.06)             |
|              | 07/2023             | \$ 697                   | € 641                   | 3                          | (1)                          | 2   | 0.00               |
|              | 08/2023             | 256,018                  | 235,152                 | 884                        | 0                            | 884   | 0.06               |
| MBC          | 07/2023             | € 191                    | \$ 205                  | 0                          | (4)                          | (4)   | 0.00               |
|              | 07/2023             | \$ 3,712                 | € 3,455                 | 59                         | (2)                          | 57  | 0.01               |
| SCX          | 07/2023             | 249,465                  | 233,109                 | 4,857                      | 0                            | 4,857   | 0.33               |
|              |                     |                          |                         | \$ 14,367                  | \$ (2,027)                   | \$ 12,340   | 0.85               |

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BPS          | 07/2023             | \$ 105,036               | £ 84,920                | \$ 2,927                   | \$ 0                         | \$ 2,927  | 0.20               |
| BRC          | 07/2023             | 75,791                   | 59,524                  | 0                          | (115)                        | (115)   | (0.01)             |
| CBK          | 07/2023             | £ 1,700                  | \$ 2,150                | 0                          | (11)                         | (11)  | 0.00               |
|              | 07/2023             | \$ 54                    | £ 43                    | 0                          | 0                            | 0   | 0.00               |
| MBC          | 07/2023             | 105,325                  | 85,082                  | 2,844                      | 0                            | 2,844   | 0.20               |
| MYI          | 07/2023             | 104,636                  | 84,189                  | 2,398                      | 0                            | 2,398   | 0.16               |
|              |                     |                          |                         | \$ 8,169                   | \$ (126)                     | \$ 8,043  | 0.55               |

As at 30 June 2023, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty            | Settlement<br>Month  |     | ency to<br>elivered |     | ency to<br>eceived | alised<br>ciation | ealised<br>eciation) | Арј  | preciation/<br>preciation) | % of<br>Net Assets |
|-------------------------|----------------------|-----|---------------------|-----|--------------------|-------------------|----------------------|------|----------------------------|--------------------|
| BRC                     | 07/2023              | \$  | 3,561               | SGD | 4,819              | \$<br>0           | \$<br>(1)            | \$   | (1)                        | 0.00               |
| GLM                     | 07/2023              | SGD | 129                 | \$  | 95                 | 1                 | 0                    |      | 1                          | 0.00               |
|                         | 07/2023              | \$  | 585                 | SGD | 784                | 0                 | (5)                  |      | (5)                        | 0.00               |
| MBC                     | 07/2023              |     | 3,252               |     | 4,394              | 0                 | (5)                  |      | (5)                        | 0.00               |
|                         | 08/2023              |     | 4                   |     | 5                  | 0                 | 0                    |      | 0                          | 0.00               |
| MYI                     | 07/2023              | SGD | 5,215               | \$  | 3,860              | 6                 | 0                    |      | 6                          | 0.00               |
|                         | 08/2023              | \$  | 3,860               | SGD | 5,210              | 0                 | (6)                  |      | (6)                        | 0.00               |
| SCX                     | 07/2023              |     | 387                 |     | 523                | 0                 | 0                    |      | 0                          | 0.00               |
| UAG                     | 07/2023              | SGD | 9                   | \$  | 7                  | 0                 | 0                    |      | 0                          | 0.00               |
|                         | 07/2023              | \$  | 4,396               | SGD | 5,936              | 0                 | (10)                 |      | (10)                       | 0.00               |
|                         |                      |     |                     |     |                    | \$<br>7           | \$<br>(27)           | \$   | (20)                       | 0.00               |
| Total OTC Financial Der | rivative Instruments |     |                     |     |                    |                   |                      | \$   | 20,660                     | 1.42               |
| Total Investments       |                      |     |                     |     |                    |                   |                      | \$ 2 | 2,218,704                  | 152.45             |
| Other Current Assets &  | Liabilities          |     |                     |     |                    |                   |                      | \$   | (763,319)                  | (52.45)            |
| Net Assets              |                      |     |                     |     |                    |                   |                      | \$   | 1,455,385                  | 100.00             |

#### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) When-issued security.
- (c) Payment in-kind security.
- (d) Security did not produce income within the last twelve months.
- (e) Zero coupon security.
- (f) Coupon represents a yield to maturity.

# Schedule of Investments Low Duration Income Fund (Cont.)

- (g) Principal amount of security is adjusted for inflation.
- (h) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (i) Affiliated to the Fund.
- (j) Contingent convertible security.
- (k) Restricted Securities (31 December 2022: 0.77%):

|                                  | Acquisition             |          | Fair     | % of       |  |
|----------------------------------|-------------------------|----------|----------|------------|--|
| Issuer Description               | Date                    | Cost     | Value    | Net Assets |  |
| Intelsat Emergence S.A.          | 05/09/2018 - 23/02/2022 | \$ 3,227 | \$ 1,046 | 0.07       |  |
| Neiman Marcus Group Ltd. LLC     | 25/09/2020              | 166      | 782      | 0.05       |  |
| Westmoreland Mining Holdings LLC | 26/03/2019              | 1        | 1        | 0.00       |  |
|                                  |                         | \$ 3,394 | 1,829    | 0.12       |  |

Cash of \$36,784 (31 December 2022: \$28,338) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$4,353 (31 December 2022: \$9,984) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>                         | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|---|--|---|---|--------------|
| Transferable Securities                         | \$ 480   | \$ 1,699,324  | \$ 8,224  | \$ 1,708,028 |
| Investment Funds                                | 145,966  | 0   | 0   | 145,966      |
| Repurchase Agreements                           | 0  | 326,492   | 0   | 326,492      |
| Financial Derivative Instruments <sup>(3)</sup> | 73   | 38,145  | 0   | 38,218       |
| Totals  | \$ 146,519   | \$ 2,063,961  | \$ 8,224  | \$ 2,218,704 |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| _Category <sup>(2)</sup>            | in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|-------------------------------------|---|---|---|--------------|
| Transferable Securities             | \$ 1,018  | \$ 1,197,881  | \$ 14,709                                       | \$ 1,213,608 |
| Investment Funds                    | 106,140   | 0   | 0   | 106,140      |
| Repurchase Agreements               | 0   | 98,831  | 0   | 98,831       |
| Financial Derivative Instruments(3) | 579   | 14,698  | 0   | 15,277       |
| Securities Sold Short               | 0   | (5,209)   | 0   | (5,209)      |
| Totals                              | \$ 107,737  | \$ 1,306,201  | \$ 14,709                                       | \$ 1,428,647 |

Quotad Prices

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                | at 30-Jun-2023 As at 31-Dec-2022 |                                     |                                  |                                 |  |
|--------------|-------------------------------------|----------------------------------|----------------------------------|-------------------------------------|----------------------------------|---------------------------------|--|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup>  | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |  |
| AZD          | \$ N/A                              | \$ N/A                           | \$ N/A                           | \$ (35)                             | \$ 0                             | \$ (35)                         |  |
| BOA          | 4,367                               | (3,450)                          | 917                              | (2,834)                             | 2,820                            | (14)                            |  |
| BPS          | 6,825                               | (5,480)                          | 1,345                            | (1,952)                             | 1,730                            | (222)                           |  |
| BRC          | (394)                               | 750                              | 356                              | (307)                               | 301                              | (6)                             |  |
| CBK          | 195                                 | 0                                | 195                              | 6,696                               | (6,666)                          | 30                              |  |
| DUB          | 1,066                               | (1,170)                          | (104)                            | (582)                               | 370                              | (212)                           |  |
| GLM          | (1,123)                             | 996                              | (127)                            | (2,097)                             | 2,036                            | (61)                            |  |
| GST          | (993)                               | 1,154                            | 161                              | (885)                               | 904                              | 19                              |  |
| HUS          | 1                                   | 0                                | 1                                | 1                                   | 0                                | 1                               |  |
| MBC          | 5,124                               | (4,570)                          | 554                              | 4,371                               | (3,930)                          | 441                             |  |
| MEI          | (169)                               | 280                              | 111                              | (56)                                | 260                              | 204                             |  |
| MYC          | (783)                               | 1,173                            | 390                              | (562)                               | 813                              | 251                             |  |
| MYI          | 1,751                               | (1,090)                          | 661                              | (223)                               | 270                              | 47                              |  |
| RBC          | (303)                               | 0                                | (303)                            | (39)                                | 0                                | (39)                            |  |
| SAL          | N/A                                 | N/A                              | N/A                              | (49)                                | 0                                | (49)                            |  |
| SCX          | 4,793                               | (4,320)                          | 473                              | 6,363                               | (5,950)                          | 413                             |  |
| SSB          | 511                                 | (570)                            | (59)                             | 16                                  | 0                                | 16                              |  |
| UAG          | (208)                               | 0                                | (208)                            | (687)                               | 480                              | (207)                           |  |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 50.04           | 35.07           |
| Transferable securities dealt in on another regulated market    | 67.31           | 75.51           |
| Other transferable securities                                   | 0.01            | 1.33            |
| Investment funds  | 10.03           | 9.79            |
| Repurchase agreements   | 22.43           | 9.11            |
| Financial derivative instruments dealt in on a regulated market | 0.15            | 0.19            |
| Centrally cleared financial derivative instruments              | 1.06            | 0.57            |
| OTC financial derivative instruments                            | 1.42            | 0.66            |
| Securities sold short   | N/A             | (0.48)          |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Loan Participations and Assignments  | 2.27            | 6.41            |
| Corporate Bonds & Notes  | 14.95           | 26.11           |
| Convertible Bonds & Notes  | 0.04            | 0.05            |
| U.S. Government Agencies   | 53.28           | 33.41           |
| U.S. Treasury Obligations  | 10.20           | 9.02            |
| Non-Agency Mortgage-Backed Securities  | 21.96           | 19.47           |
| Asset-Backed Securities  | 7.78            | 8.93            |
| Sovereign Issues   | 1.57            | 3.00            |
| Common Stocks  | 0.17            | 0.29            |
| Rights   | 0.00            | 0.01            |
| Warrants   | 0.00            | 0.00            |
| Real Estate Investment Trusts  | 0.00            | 0.00            |
| Short-Term Instruments   | 5.14            | 5.21            |
| Investment Funds   | 10.03           | 9.79            |
| Repurchase Agreements  | 22.43           | 9.11            |
| Financial Derivative Instruments Dealt in on a Regulated Market                          | 22.13           | 51.1.           |
| Futures  | 0.22            | 0.20            |
| Written Options  |                 |                 |
| Options on Exchange-Traded Futures Contracts   | (0.07)          | (0.01)          |
| Centrally Cleared Financial Derivative Instruments                                       |                 |                 |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.03            | 0.00            |
| Credit Default Swaps on Credit Indices — Sell Protection                                 | 0.14            | 0.00            |
| Interest Rate Swaps  | 0.89            | 0.57            |
| OTC Financial Derivative Instruments   |                 |                 |
| Purchased Options  |                 |                 |
| Interest Rate Swaptions  | 0.15            | 0.19            |
| Written Options  |                 |                 |
| Credit Default Swaptions on Credit Indices   | N/A             | 0.00            |
| Interest Rate Swaptions  | (0.18)          | (0.32)          |
| Interest Rate-Capped Options   | (0.07)          | (0.08)          |
| Options on Securities  | N/A             | (0.01)          |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | (0.02)          | (0.04)          |
| Credit Default Swaps on Credit Indices — Sell Protection                                 | (0.12)          | (0.13)          |
| Total Return Swaps on Indices  | N/A             | 0.00            |
| Forward Foreign Currency Contracts   | 0.26            | (0.55)          |
| Hedged Forward Foreign Currency Contracts  | 1.40            | 1.60            |
| Securities Sold Short  | N/A             | (0.48)          |
| Other Current Assets & Liabilities   | (52.45)         | (31.75)         |
| Net Assets   | 100.00          | 100.00          |

| DESCRIPTION   | PAR<br>(000S)              | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)            | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)           | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|---|----------------------------|-------------------------|-----------------------|--|--------------------------|-------------------------|-----------------------|---|-------------------------|-------------------------|-----------------------|
| TRANSFERABLE SECURITIES   |                            |                         |                       | Credit Suisse Group AG ^   | \$ 7,900 \$              | 316                     | 0.03                  | Nova Ljubljanska Banka d.d.   |                         |                         |                       |
| LOAN PARTICIPATIONS AN  | D ASSIGN                   | MENTS                   |                       | Cromwell Ereit Lux Finco SARL 2.125% due 19/11/2025                      | € 2,000                  | 1,883                   | 0.17                  | 3.400% due 05/02/2030<br>3.650% due 19/11/2029                          | € 2,400 \$<br>1,400     | 2,226<br>1,298          | 0.20<br>0.12          |
| American Airlines, Inc.<br>10.000% due 20/04/2028                       | \$ 1,100 5                 | \$ 1,125                | 0.10                  | CTP NV<br>0.625% due 27/09/2026  | 2,700                    | 2,382                   |                       | Peugeot Invest<br>1.875% due 30/10/2026                                 | 3,800                   | 3,778                   | 0.34                  |
| IRB Holding Corp. 8.202% due 15/12/2027                                 | 4,840                      | 4,812                   | 0.43                  | 1.500% due 27/09/2031<br><b>Deutsche Bank AG</b>                         | 2,500                    | 1,904                   | 0.17                  | <b>Piper Sandler Cos.</b> 5.200% due 15/10/2023                         | \$ 1,600                | 1,596                   | 0.14                  |
| MPH Acquisition Holdings LLC<br>9.726% due 01/09/2028                   | 3,832                      | 3,435                   | 0.31                  | 1.625% due 20/01/2027<br>2.625% due 16/12/2024                           | 2,000<br>£ 3,000         | 1,940<br>3,550          | 0.32                  | Protective Life Global Funding 3.104% due 15/04/2024                    | 5,000                   | 4,894                   | 0.44                  |
| RegionalCare Hospital Partner<br>9.023% due 16/11/2025                  | 1,215 <sub>-</sub>         | 1,128<br>10.500         |                       | 3.729% due 14/01/2032 (i)  DVI Deutsche Vermoegens- &                    | \$ 2,200                 | 1,665                   | 0.15                  | Rexford Industrial Realty LP<br>2.150% due 01/09/2031                   | 21                      | 16                      | 0.00                  |
| CORPORATE BONDS & NOT   | EC.                        | 10,500                  | 0.94                  | Immobilienverwaltungs Gmk<br>2.500% due 25/01/2027                       | eH<br>€ 2,100            | 1,740                   | 0.16                  | <b>Sagax AB</b> 1.125% due 30/01/2027                                   | € 1,700                 | 1,565                   | 0.14                  |
| BANKING & FINANCE   | <u>.</u> 3                 |                         |                       | Fairfax Financial Holdings Ltd. 4.625% due 29/04/2030                    | \$ 700                   | 657                     | 0.06                  | <b>Sagax Euro MTN NL BV</b> 0.750% due 26/01/2028                       | 600                     | 497                     | 0.04                  |
| Acef Holding S.C.A.<br>1.250% due 26/04/2030                            | € 1,000                    | 836                     | 0.07                  | Ford Motor Credit Co. LLC<br>1.744% due 19/07/2024                       | € 2,900                  | 3,063                   |                       | 1.000% due 17/05/2029<br>Santander Holdings USA, Inc.                   | 1,000                   | 778                     | 0.07                  |
| <b>AGFC Capital Trust</b> 7.010% due 15/01/2067                         | \$ 500                     | 270                     | 0.02                  | 2.900% due 16/02/2028<br>3.021% due 06/03/2024<br>3.250% due 15/09/2025  | \$ 900<br>€ 100<br>200   | 108                     | 0.07<br>0.01<br>0.02  | 3.244% due 05/10/2026  Santander UK Group Holdings                      |                         | 90                      | 0.01                  |
| <b>Aircastle Ltd.</b> 2.850% due 26/01/2028                             | 1,500                      | 1,277                   | 0.11                  | 3.375% due 13/11/2025<br>Goldman Sachs Group, Inc.                       | \$ 600                   |                         | 0.05                  | 3.625% due 14/01/2026<br>3.823% due 03/11/2028                          | £ 300<br>\$ 300         | 349<br>270              | 0.03                  |
| AMCO - Asset Management Co<br>1.500% due 17/07/2023                     | <b>€</b> 505               |                         | 0.05                  | 3.691% due 05/06/2028<br>4.223% due 01/05/2029                           | 100<br>2,500             | 94<br>2,363             | 0.01<br>0.21          | 4.796% due 15/11/2024<br>Sirius Real Estate Ltd.                        | 4,000                   | 3,970                   | 0.35                  |
| 2.250% due 17/07/2027<br>American Assets Trust LP                       | 2,900                      | 2,874                   |                       | HSBC Holdings PLC<br>5.750% due 20/12/2027                               | £ 100                    |                         | 0.01                  | 1.125% due 22/06/2026<br>Sofina S.A.                                    | € 1,100                 | 992                     | 0.09                  |
| 3.375% due 01/02/2031<br>American Tower Corp.                           | \$ 2,050                   | 1,606                   |                       | 6.000% due 29/03/2040<br>6.254% due 09/03/2034                           | 200<br>\$ 2,100          |                         | 0.02                  | 1.000% due 23/09/2028<br>Standard Chartered PLC                         | 2,500                   | 2,184                   | 0.19                  |
| 4.400% due 15/02/2026<br>5.250% due 15/07/2028                          | 850<br>2,000               | 824<br>1,979            | 0.07<br>0.18          | Huarong Finance Co. Ltd.<br>3.375% due 24/02/2030                        | 800                      | 607                     | 0.05                  | 1.214% due 23/03/2025<br>Sumitomo Mitsui Trust Bank L                   |                         | 1,443                   | 0.13                  |
| <b>Aroundtown S.A.</b> 5.375% due 21/03/2029                            | 3,100                      | 2,297                   | 0.20                  | 3.625% due 30/09/2030<br>4.250% due 07/11/2027                           | 1,500<br>200             | 1,139<br>167            | 0.10<br>0.01          | 2.550% due 10/03/2025<br>3.629% due 06/04/2026                          | 2,400<br>€ 2,600        | 2,268<br>2,802          | 0.20<br>0.25          |
| Avolon Holdings Funding Ltd. 2.528% due 18/11/2027                      | 1,806                      | 1,525                   | 0.14                  | 4.500% due 29/05/2029<br>4.750% due 27/04/2027                           | 1,400<br>1,000           | 1,123<br>866            | 0.10 0.08             | Sun Communities Operating L<br>4.200% due 15/04/2032                    | <b>P</b><br>\$ 2,500    | 2,186                   | 0.20                  |
| Balder Finland Oyj<br>1.000% due 18/01/2027                             | € 1,900                    | 1,563                   |                       | ING Groep NV<br>1.726% due 01/04/2027                                    | 3,000                    | 2,674                   | 0.24                  | Toronto-Dominion Bank<br>3.879% due 13/03/2026                          | € 8,000                 | 8,716                   | 0.78                  |
| 1.000% due 20/01/2029  Banca Monte dei Paschi di Sier                   |                            |                         | 0.03                  | Intesa Sanpaolo SpA<br>7.750% due 11/01/2027 (f)(h)                      | € 1,700                  | 1,796                   | 0.16                  | TP ICAP Finance PLC<br>2.625% due 18/11/2028                            | £ 1,000                 | 940                     | 0.08                  |
| 7.677% due 18/01/2028  Banco Bilbao Vizcaya Argental                    |                            | 3,493                   |                       | <b>JPMorgan Chase &amp; Co.</b> 1.963% due 23/03/2030                    | 1,000                    | 964                     | 0.09                  | 5.250% due 29/05/2026<br><b>UBS AG</b>                                  | 1,400                   | 1,640                   | 0.15                  |
| 5.875% due 24/09/2023 (f)(h)  Banco de Credito del Peru S.A.            |                            | 1,082                   |                       | Kennedy Wilson Europe Real Es<br>3.250% due 12/11/2025                   | 2,900                    | 2,808                   | 0.25                  | 5.125% due 15/05/2024 (h)  UBS Group AG                                 | \$ 100                  | 98                      | 0.01                  |
| Bank of America Corp.   | PEN 7,000                  | 1,852                   |                       | <b>LeasePlan Corp. NV</b> 2.875% due 24/10/2024                          | \$ 1,200                 | 1,144                   | 0.10                  | 1.000% due 24/06/2027<br>2.125% due 12/09/2025<br>2.125% due 15/11/2029 | € 500<br>£ 200<br>2,400 | 484<br>238<br>2,387     | 0.04<br>0.02<br>0.21  |
| 3.384% due 02/04/2026<br>3.864% due 23/07/2024<br>4.376% due 27/04/2028 | \$ 2,300<br>1,800<br>1,000 | 2,206<br>1,798          |                       | <b>Legal &amp; General Group PLC</b> 5.625% due 24/03/2031 (f)(h)        | £ 600                    | 590                     | 0.05                  | 3.091% due 14/05/2032<br>3.750% due 26/03/2025                          | \$ 3,500<br>150         | 2,833<br>144            | 0.25                  |
| Banque Federative du Credit N<br>1.250% due 05/12/2025                  |                            | 1,340                   |                       | Lloyds Banking Group PLC<br>2.250% due 16/10/2024                        | 900                      | 1,083                   |                       | 4.194% due 01/04/2031<br>4.550% due 17/04/2026                          | 800<br>1,000            |                         |                       |
| Barclays PLC<br>3.125% due 17/01/2024                                   | 100                        |                         | 0.12                  | 3.750% due 11/01/2027<br>3.750% due 18/03/2028<br>4.375% due 22/03/2028  | \$ 2,500<br>1,000<br>400 |                         | 0.08                  | UniCredit SpA<br>7.500% due 03/06/2026 (f)(h)                           | € 1,200                 | 1,289                   | 0.12                  |
| 4.375% due 17/01/2026<br>4.972% due 16/05/2029                          | \$ 1,700<br>800            | 1,634                   |                       | 4.716% due 11/08/2026  | 3,000                    | 2,916                   | 0.03 0.26             | 7.830% due 04/12/2023<br>VICI Properties LP                             | \$ 500                  | 503                     | 0.04                  |
| 5.746% due 09/08/2033<br>7.125% due 15/06/2025 (f)(h)                   | 100<br>£ 1,800             |                         | 0.01                  | Logicor Financing SARL<br>0.625% due 17/11/2025<br>1.500% due 13/07/2026 | € 1,300<br>1,000         | 1,244                   | 0.11                  | 4.375% due 15/05/2025<br>Volkswagen Financial Services                  | 1,300<br>S <b>NV</b>    | 1,258                   | 0.11                  |
| <b>BNP Paribas S.A.</b> 1.875% due 14/12/2027                           | 1,900                      | 1,971                   |                       | 3.250% due 13/11/2028<br>Midcap Financial Issuer Trust                   | 700                      |                         | 0.06                  | 1.625% due 10/02/2024<br>1.875% due 03/12/2024                          | £ 1,100<br>2,000        | 1,359<br>2,378          | 0.12<br>0.21          |
| 1.904% due 30/09/2028<br>BPCE S.A.                                      | \$ 3,400                   | 2,900                   | 0.26                  | 5.625% due 15/01/2030<br>Mitsubishi HC Capital, Inc.                     | \$ 200                   | 159                     | 0.01                  | Wells Fargo & Co.<br>4.808% due 25/07/2028                              | \$ 2,000 _              | 1,957                   | 0.17                  |
| 1.500% due 13/01/2042 (h)<br>4.625% due 12/09/2028                      | € 1,800<br>\$ 2,500        | 1,656<br>2,346          |                       | 3.960% due 19/09/2023<br>Mitsubishi UFJ Financial Group,                 | 1,600                    | 1,592                   | 0.14                  |   | _                       | 190,893                 | 17.02                 |
| Canadian Imperial Bank of Con<br>3.250% due 31/03/2027                  | nmerce<br>€ 3,200          | 3,428                   | 0.31                  | 0.339% due 19/07/2024<br>5.242% due 19/04/2029                           | € 1,600<br>\$ 600        | 1,679<br>591            | 0.15<br>0.05          | INDUSTRIALS Aeroporti di Roma SpA                                       |                         |                         |                       |
| CapitaLand Ascendas REIT 0.750% due 23/06/2028                          | 1,100                      | 960                     | 0.09                  | Mizuho Financial Group, Inc.<br>3.477% due 12/04/2026                    | 3,050                    | 2,889                   |                       | 1.750% due 30/07/2031<br>Air Canada                                     | € 600                   | 532                     | 0.05                  |
| CBRE Global Investors Open-E<br>SICAV-SIF Pan European Co               |                            | S.C.A.                  |                       | NatWest Group PLC<br>2.000% due 04/03/2025                               | € 2,300                  | 2,463                   |                       | 3.875% due 15/08/2026<br>Alaska Airlines Pass-Through 1                 | \$ 1,200                | 1,113                   | 0.10                  |
| 0.500% due 27/01/2028<br>0.900% due 12/10/2029                          | 1,600<br>1,600             | 1,381<br>1,278          |                       | 4.800% due 05/04/2026<br>4.892% due 18/05/2029                           | \$ 700<br>700            | 680                     | 0.06<br>0.06          | 4.800% due 15/02/2029<br>Altice France S.A.                             | 1,688                   | 1,624                   | 0.14                  |
| Cooperatieve Rabobank UA 3.100% due 29/06/2028 (f)(h)                   | 3,800                      | 3,233                   | 0.29                  | 8.000% due 10/08/2025 (f)(h)  NE Property BV                             | 300                      |                         | 0.03                  | 4.250% due 15/10/2029<br>5.500% due 15/10/2029                          | € 2,000<br>\$ 2,100     | 1,576<br>1,504          |                       |
| <b>CPI Property Group S.A.</b> 1.750% due 14/01/2030                    | 3,000                      | 1,987                   |                       | 1.875% due 09/10/2026<br>2.000% due 20/01/2030                           | € 1,500<br>3,100         | 1,421<br>2,503          |                       | AMC Networks, Inc.<br>4.750% due 01/08/2025                             | 100                     |                         |                       |
| 2.750% due 22/01/2028<br>Credit Suisse AG                               | £ 700                      |                         | 0.05                  | Nissan Motor Acceptance Co. L<br>2.450% due 15/09/2028                   |                          |                         | 0.06                  | American Airlines Pass-Throug<br>3.150% due 15/08/2033                  |                         |                         | 0.01                  |
| 0.250% due 01/09/2028<br>6.500% due 08/08/2023 (h)                      | € 3,000<br>\$ 4,100        | 2,630<br>4,085          |                       | Nova Kreditna Banka Maribor o<br>1.875% due 27/01/2025                   |                          | 2,322                   |                       | 3.250% due 15/04/2030   | 17                      |                         |                       |
|   |                            |                         |                       |  |                          |                         |                       |   |                         |                         |                       |

|   | PAR                       | FAIR<br>VALUE  | % OF<br>NET          |  | PAR                    | FAIR<br>VALUE        | % OF<br>NET         | FAIR % OF<br>PAR VALUE NET  |
|---|---------------------------|----------------|----------------------|--|------------------------|----------------------|---------------------|---|
| DESCRIPTION   | (000S)                    | (000S)         | ASSETS               | DESCRIPTION  | (000S)                 |                      | ASSETS              | DESCRIPTION (000S) (000S) ASSETS  |
| 3.375% due 01/11/2028<br>3.650% due 15/08/2030<br>3.700% due 01/04/2028           | \$ 1,021 \$<br>710<br>221 | 655            | 0.08<br>0.06<br>0.02 | Prosus NV<br>1.207% due 19/01/2026<br>2.085% due 19/01/2030              | € 1,000 :              |                      | 0.09                | MUNICIPAL BONDS & NOTES  Golden State, California Tobacco Securitization Corp.  |
| American Airlines, Inc.   | 221                       | 133            | 0.02                 | Sabine Pass Liquefaction LLC   | 1,300                  | 1,112                | 0.10                | Revenue Bonds, Series 2021  |
| 5.500% due 20/04/2026   | 2,900                     | 2,876          | 0.26                 | 5.000% due 15/03/2027  | \$ 500                 | 492                  | 0.04                | 3.487% due 01/06/2036 \$ 1,300 \$ 1,064 0.10 Golden State, California Tobacco Securitization Corp.                            |
| American Medical Systems Euro<br>1.375% due 08/03/2028                            | pe BV<br>€ 2,000          | 1,966          | 0.17                 | 5.750% due 15/05/2024<br>5.875% due 30/06/2026                           | 200<br>1,000           | 200<br>1,009         | 0.02                | Revenue Bonds, (ST APPROP Insured), Series 2021 3.000% due 01/06/2046 395 364 0.03  |
| <b>Boeing Co.</b> 2.750% due 01/02/2026   | \$ 2,100                  | 1,956          | 0.17                 | Sands China Ltd.<br>2.800% due 08/03/2027                                | 200                    | 174                  | 0.02                | Golden State, California Tobacco Securitization Corp.<br>Revenue Notes, Series 2021   |
| British Airways Pass-Through Tr<br>3.300% due 15/06/2034<br>4.250% due 15/05/2034 | rust<br>86<br>311         |                | 0.01                 | Sasol Financing USA LLC<br>5.875% due 27/03/2024<br>Scripps Escrow, Inc. | 5,200                  | 5,137                | 0.46                | 2.587% due 01/06/2029 4,000 3,423 0.31 Tobacco Settlement Finance Authority, West Virginia                                    |
| Broadcom, Inc.<br>3.469% due 15/04/2034   | 200                       |                | 0.03                 | 3.875% due 15/01/2029<br>Southern Co.                                    | 1,000                  | 808                  | 0.07                | Revenue Bonds, Series 2007<br>0.000% due 01/06/2047 (c) 4,700 444 0.04  |
| Chanel Ceres PLC<br>0.500% due 31/07/2026   | € 1,300                   |                |                      | 3.700% due 30/04/2030  | 800                    | 734                  | 0.07                | Tobacco Settlement Finance Authority, West Virginia<br>Revenue Bonds, Series 2020<br>3.151% due 01/06/2032 200 166 0.01       |
| 1.000% due 31/07/2031   | 2,100                     | 1,264<br>1,830 |                      | Spirit AeroSystems, Inc.<br>4.600% due 15/06/2028                        | 1,100                  | 924                  | 0.08                | 3.401% due 01/06/2034 200 166 0.01<br>3.401% due 01/06/2034 1,150 940 0.08<br>3.501% due 01/06/2035 1,700 1,375 0.12          |
| Cheniere Corpus Christi Holding<br>5.875% due 31/03/2025                          | \$ 20                     |                | 0.00                 | Studio City Finance Ltd.<br>5.000% due 15/01/2029                        | 1,400                  | 1,039                | 0.09                | 7,776 0.69  |
| Constellation Oil Services Holdi<br>4.000% PIK)                                   | •                         |                |                      | 6.000% due 15/07/2025<br>Targa Resources Corp.                           | 200                    | 186                  | 0.02                | U.S. GOVERNMENT AGENCIES  |
| 3.000% due 31/12/2026 (a) <b>DAE Funding LLC</b>                                  | 562                       | 332            | 0.03                 | 4.200% due 01/02/2033 Tesco Corporate Treasury Serv                      |                        | 709                  | 0.06                | Ginnie Mae<br>3.500% due 15/07/2045 17,402 16,271 1.45  |
| 1.625% due 15/02/2024<br>3.375% due 20/03/2028                                    | 700<br>3,300              | 675<br>2,978   | 0.06<br>0.27         | 0.375% due 27/07/2029<br>0.875% due 29/05/2026                           | € 900<br>2,000         | 789<br>1,993         | 0.07<br>0.18        | Ginnie Mae, TBA 2.500% due 01/08/2053 7,100 6,154 0.55  |
| <b>Delta Air Lines, Inc.</b> 7.000% due 01/05/2025                                | 800                       | 818            | 0.07                 | U.S. Airways Pass-Through Tru<br>3.950% due 15/05/2027                   | st<br>\$ 164           | 153                  | 0.01                | Uniform Mortgage-Backed Security 3.500% due 01/12/2047 -  |
| Discovery Communications LLC 2.500% due 20/09/2024                                | £ 100                     | 121            | 0.01                 | Ubisoft Entertainment S.A. 0.878% due 24/11/2027                         | € 1,000                | 839                  | 0.07                | 01/07/2048 12,367 11,421 1.02   |
| Enbridge, Inc.<br>5.700% due 08/03/2033   | \$ 2,000                  | 2,028          |                      | <b>Unigel Luxembourg S.A.</b> 8.750% due 01/10/2026                      | \$ 200                 | 66                   | 0.01                | Uniform Mortgage-Backed Security, TBA<br>3.000% due 01/08/2053 19,000 16,749 1.49<br>3.500% due 01/07/2053 64,100 58,477 5.21 |
| Exela Intermediate LLC  |                           | ,              |                      | United Airlines Pass-Through T<br>2.700% due 01/11/2033                  | Γ <b>rust</b><br>1.031 | 866                  | 0.08                | 4.000% due 01/08/2053 12,000 11,272 1.01<br>4.500% due 01/08/2053 19,400 18,662 1.66  |
| 11.500% due 15/07/2026<br>Expedia Group, Inc.                                     | 218                       |                | 0.00                 | United Airlines, Inc.<br>4.375% due 15/04/2026                           | 800                    | 761                  | 0.07                | 5.000% due 01/08/2053 72,300 70,860 6.32  |
| 2.950% due 15/03/2031<br>6.250% due 01/05/2025                                    | 540<br>527                |                | 0.04 0.05            | 4.625% due 15/04/2029  | 400                    | 365                  | 0.07                | U.S. TREASURY OBLIGATIONS   |
| <b>GE Capital UK Funding Unlimite</b> 5.875% due 18/01/2033                       | ed Co.<br>£ 300           | 369            | 0.03                 | Venture Global Calcasieu Pass<br>3.875% due 01/11/2033                   | 5,000                  | 4,101                | 0.37                | U.S. Treasury Bonds   |
| Greene King Finance PLC<br>5.318% due 15/09/2031                                  | 331                       | 379            | 0.03                 | <b>ViaSat, Inc.</b> 5.625% due 15/09/2025                                | 300                    | 291                  | 0.03                | 1.875% due 15/02/2041 15,600 11,341 1.01 U.S. Treasury Inflation Protected Securities (e)                                     |
| 6.801% due 15/12/2034<br>Haleon U.S. Capital LLC                                  | 100                       |                | 0.01                 | Virgin Media Secured Finance<br>4.250% due 15/01/2030                    | <b>PLC</b> £ 1,800     | 1,806                | 0.16                | 2.500% due 15/01/2029 42 44 0.00  |
| 3.375% due 24/03/2027   | \$ 1,000                  | 936            | 0.08                 | Vmed O2 UK Financing PLC<br>4.500% due 15/07/2031                        | 700                    | 677                  | 0.06                | U.S. Treasury Notes<br>0.250% due 30/09/2025 24,400 22,105 1.97<br>0.375% due 30/11/2025 15,600 14,085 1.26                   |
| Haleon UK Capital PLC<br>3.125% due 24/03/2025                                    | 2,000                     | 1,912          | 0.17                 | <b>Wynn Macau Ltd.</b> 5.500% due 01/10/2027                             | \$ 200                 | 178                  | 0.02                | 1.250% due 31/08/2024 37,300 35,584 3.17 1.750% due 30/06/2024 21,600 20,834 1.86   |
| Humana, Inc.<br>3.700% due 23/03/2029   | 2,000                     | 1,833          | 0.16                 | 5.625% due 26/08/2028  | 1,100                  | 961<br><b>73,967</b> | 0.09<br><b>6.60</b> | 1.875% due 31/08/2024 650 625 0.05<br>2.125% due 31/03/2024 610 596 0.05  |
| <b>Hyatt Hotels Corp.</b> 1.800% due 01/10/2024                                   | 900                       | 857            | 0.08                 | UTILITIES  |                        |                      |                     | 2.125% due 30/09/2024 87,000 83,678 7.46<br>2.125% due 30/11/2024 520 498 0.04  |
| Informa PLC<br>1.250% due 22/04/2028  | € 1,500                   | 1,422          | 0.12                 | AES Corp.  |                        |                      |                     | 2.250% due 15/11/2024 3,340 3,208 0.29  |
| 1.500% due 05/07/2023   | 237                       |                | 0.13                 | 2.450% due 15/01/2031<br>5.450% due 01/06/2028                           | 3,000<br>2,000         | 2,427<br>1,966       | 0.22<br>0.18        | 2.375% due 15/08/2024 550 532 0.05<br>2.500% due 31/01/2024 870 856 0.08  |
| InterContinental Hotels Group F<br>2.125% due 24/08/2026                          | £ 200                     | 220            | 0.02                 | Duke Energy Progress LLC   | _,                     | .,                   |                     | 2.875% due 30/11/2023 750 742 0.07<br>194,728 17.36   |
| 2.125% due 15/05/2027<br>John Lewis PLC   | € 700                     |                | 0.06                 | 5.250% due 15/03/2033<br>Electricite de France S.A.                      | 2,000                  | 2,033                | 0.18                | NON-AGENCY MORTGAGE-BACKED SECURITIES   |
| 4.250% due 18/12/2034<br>6.125% due 21/01/2025                                    | £ 1,300<br>350            | 1,031<br>429   | 0.09<br>0.04         | 3.000% due 03/09/2027 (f)<br>Georgia Power Co.                           | € 800                  | 741                  | 0.07                | Adjustable Rate Mortgage Trust  |
| Melco Resorts Finance Ltd.<br>5.750% due 21/07/2028                               | \$ 200                    |                | 0.02                 | 2.100% due 30/07/2023 Pacific Gas & Electric Co.                         | \$ 3,080               | 3,071                | 0.27                | 3.839% due 25/11/2035 ^ 272 206 0.02<br>American Home Mortgage Investment Trust   |
| MGM China Holdings Ltd.   |                           |                |                      | 1.700% due 15/11/2023<br>2.100% due 01/08/2027                           | 400<br>1,900           | 393<br>1,624         | 0.03<br>0.14        | 5.730% due 25/11/2045 1,373 1,213 0.11<br>Atlas Funding PLC   |
| 5.250% due 18/06/2025<br>5.875% due 15/05/2026                                    | 200<br>200                |                | 0.02                 | 3.150% due 01/01/2026<br>3.450% due 01/07/2025                           | 1,300                  | 1,207<br>189         | 0.11                | 5.432% due 25/07/2058 £ 778 989 0.09  Banc of America Funding Trust   |
| Mileage Plus Holdings LLC<br>6.500% due 20/06/2027                                | 92                        | 92             | 0.01                 | 3.500% due 15/06/2025 ^<br>3.950% due 01/12/2047 ^                       | 600<br>200             | 568<br>137           | 0.05                | 5.477% due 20/02/2047 \$ 636 656 0.06<br>5.537% due 20/07/2036 1,039 1,010 0.09   |
| Mitchells & Butlers Finance PLC 6.002% due 15/12/2030                             | 117                       | 107            | 0.01                 | 4.000% due 01/12/2046 ^<br>4.550% due 01/07/2030                         | 300<br>3,500           | 202                  | 0.02<br>0.28        | 6.412% due 25/10/2036 ^ 8 7 0.00  |
| 6.013% due 15/12/2030<br>6.469% due 15/09/2032                                    | £ 1,395<br>400            | 1,594<br>444   | 0.14<br>0.04         | <b>Sprint LLC</b> 7.625% due 01/03/2026                                  | 800                    | 832                  |                     | Barley Hill PLC 5.824% due 27/08/2058 £ 2,638 3,334 0.30  |
| Mundys SpA<br>1.875% due 12/02/2028   | € 3,900                   | 3,638          | 0.32                 | System Energy Resources, Inc. 2.140% due 09/12/2025                      |                        | 635                  | 0.06                | BCAP LLC Trust 3.333% due 26/11/2036 \$ 304 293 0.03 5.510% due 25/03/2037 54 48 0.00   |
| Nissan Motor Co. Ltd.<br>4.345% due 17/09/2027                                    | \$ 2,000                  | 1,820          |                      | Virginia Electric and Power Co<br>3.750% due 15/05/2027                  |                        | 2,779                | 0.25                | Bear Stearns Adjustable Rate Mortgage Trust   |
| Penske Truck Leasing Co. LP<br>3.950% due 10/03/2025                              | 800                       |                | 0.07                 |  | 2,300                  | 21,974               | 1.96                | 4.517% due 25/01/2035 13 13 0.00 6.800% due 25/02/2036 10 10 0.00   |
| 5.550 /0 duc 10/05/2025   | 000                       | 703            | 0.07                 | Total Corporate Bonds & Notes  |                        | 286,834              | 25.58               | Bear Stearns ALT-A Trust<br>3.634% due 25/09/2035 ^ 83 36 0.00  |
|   |                           |                |                      |  |                        |                      |                     |   |

| DESCRIPTION   | PAR<br>(000S)   | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | FAIR % OF PAR VALUE NET DESCRIPTION (000S) (000S) ASSETS DESCRIPTION   | PAR<br>(000S)                     | FAIR<br>VALUE<br>(000S) |              |
|---|-----------------|-------------------------|-----------------------|--|-----------------------------------|-------------------------|--------------|
| Brass PLC 5.430% due 16/11/2066 £   | 1,336 \$        | 1,703                   | 0.15                  | NAAC Reperforming Loan REMIC Trust Certificates Atlas Senior Loan Fund Ltd. 6.500% due 25/02/2035 ^ \$ 491 \$ 440 0.04 6.350% due 15/01/2031                                 | \$ 2,858 \$                       | 2,822                   | 0.25         |
| 6.018% due 16/11/2066 \$ Charter Mortgage Funding PLC                     | 152             | 152                     | 0.01                  | New Century Alternative Mortgage Loan Trust Aurium CLO DAC   | € 4,693                           | 5,022                   |              |
| 5.327% due 16/01/2057 £ Citigroup Mortgage Loan Trust, Inc                | 130             | 165                     | 0.02                  | Newgate Funding PLC       4.618% due 23/03/2032         4.126% due 15/12/2050       € 77       81 0.01       Bain Capital Euro CLO DAC                                       | 5,000                             | 5,373                   | 0.48         |
| 6.780% due 25/09/2035 \$ Countrywide Alternative Loan Trus                | 4               | 4                       | 0.00                  | 5.165% due 15/12/2050 £ 217 261 0.02 4.311% due 24/01/2033<br>NovaStar Mortgage Funding Trust Bayview Financial Acquisition Tru  | 2,000<br>st                       | 2,140                   | 0.19         |
| 4.976% due 25/12/2035<br>5.430% due 25/04/2047                            | 45<br>308       | 274                     | 0.00<br>0.02          | 0.440% due 25/09/2046 \$ 2,117 741 0.07 6.596% due 28/12/2036<br>OBX Trust BBVA Consumer Auto  | \$ 215                            | 229                     | 0.02         |
| 5.470% due 25/09/2047<br>5.500% due 25/04/2035                            | 35<br>1,004     | 708                     | 0.00                  |  | € 499<br>ties Trust               | 531                     | 0.05         |
| 5.570% due 25/07/2046<br>5.750% due 25/05/2036                            | 12<br>72<br>941 |                         | 0.00<br>0.00<br>0.08  |  | \$ 1,182<br>3,000                 | 1,178<br>2,729          |              |
| 5.797% due 20/12/2035<br>6.000% due 25/11/2036 ^<br>6.000% due 25/07/2037 | 130<br>430      | 72                      | 0.08                  | 5.750% due 25/06/2036 ^ \$ 20 16 0.00 6.005% due 25/07/2034<br>6.000% due 25/04/2036 965 777 0.07 6.170% due 25/10/2035  | 1,359<br>317                      |                         | 0.03         |
| Countrywide Home Loan Mortgage 5.750% due 25/12/2035 ^                    |                 | rough T                 |                       | 6.000% due 25/06/2036 ^ 138 110 0.01 6.200% due 25/08/2037  Residential Asset Securitization Trust Black Diamond CLO DAC   | 814                               |                         | 0.06         |
| 5.750% due 25/02/2037 ^<br>5.750% due 25/08/2037 ^                        | 492<br>612      | 236                     | 0.02                  | RMAC Securities PLC  Blackrock European CLO DAC  | € 4,600                           | 4,910                   | 0.44         |
| 6.000% due 25/07/2036<br>6.500% due 25/11/2036 ^                          | 266<br>7        | 144                     | 0.01                  | 5.134% due 12/06/2044 f 43 53 0.00 3.797% due 15/10/2031 Shamrock Residential DAC Cairn CLO DAC  | 5,400                             | 5,756                   | 0.51         |
| <b>Domi BV</b> 4.376% due 15/06/2051 €                                    | 672             | 734                     | 0.07                  | 4.289% due 24/12/2059 € 2,160 2,334 0.21 3.912% due 31/01/2030 4.289% due 24/01/2061 3.309 3.572 0.32 4.051% due 25/07/2029  | 597<br>43                         | 47                      | 0.06         |
| Downey Savings & Loan Associatio<br>Loan Trust                            | n Mortga        | ige                     |                       | Silverstone Master Issuer PLC 4.212% due 20/10/2028 5.249% due 21/01/2070 f 930 1,184 0.11 Carlyle Euro CLO DAC  | 12                                |                         | 0.00         |
| 5.347% due 19/10/2036 \$  Dutch Property Finance BV                       | 398             | 330                     | 0.03                  | Stratton BTL Mortgage Funding PLC 3.953% due 15/08/2030 5.221% due 20/01/2054 9,251 11,701 1.04 Carlyle Global Market Strategies   |                                   | 2,801                   |              |
| 3.892% due 28/07/2054 € EMF-UK PLC  | 274             | 298                     | 0.03                  | 5.391% due 20/07/2060 3,547 4,510 0.40 Carlyle Global Market Strategies  |                                   |                         |              |
| 5.970% due 13/03/2046 £ Eurohome UK Mortgages PLC                         | 39              | 49                      | 0.00                  | 5.792% due 25/09/2051 8,277 10,498 0.94 4.073% due 15/11/2031  Structured Asset Mortgage Investments Trust CBAM Ltd.   | € 800                             | 856                     | 0.08         |
| 5.137% due 15/06/2044<br>European Loan Conduit DAC                        | 80              | 98                      | 0.01                  | 5.370% due 25/09/2047 \$ 676 564 0.05 6.500% due 20/07/2030 Cedar Funding PLC Cedar Funding CLO Ltd.   | \$ 2,144                          | 2,136                   | 0.19         |
|   | 3,440           | 3,675                   | 0.33                  | 5.635% due 20/10/2051 £ 3,547 4,517 0.40 6.230% due 20/04/2031 5.841% due 20/07/2045 1,234 1,570 0.14 6.250% due 20/01/2031  | 1,100<br>5,012                    | 1,088<br>4,977          |              |
| 5.940% due 13/06/2045 £ Friary PLC  | 245             | 307                     | 0.03                  | 6.216% due 20/02/2045 233 296 0.03 <b>CIFC Funding Ltd.</b> 6.547% due 20/02/2054 843 1,072 0.10 6.050% due 20/01/2028   | 478                               | 477                     |              |
| 5.467% due 21/11/2067<br>Great Hall Mortgages PLC                         | 442             | 564                     | 0.05                  | Trinidad Mortgage Securities PLC       6.262% due 18/04/2031         5.443% due 24/01/2059       23       29       0.00       CIT Mortgage Loan Trust                        | 700                               | 694                     |              |
| 5.166% due 18/06/2039<br>5.172% due 18/06/2038                            | 61<br>26        |                         | 0.01                  | Twin Bridges PLC         6.650% due 25/10/2037           5.715% due 12/03/2055         7,161         9,072         0.81         Citigroup Mortgage Loan Trust                | 5,500                             | 5,354                   | 0.48         |
| GSMPS Mortgage Loan Trust<br>5.500% due 25/03/2035                        | 90              |                         | 0.01                  | WaMu Mortgage Pass-Through Certificates Trust       5.210% due 25/07/2045         3.753% due 25/02/2037 ^       71       65       0.01       5.320% due 25/07/2045           | 385<br>7,181                      | 5,010                   | 0.02         |
| GSR Mortgage Loan Trust<br>6.000% due 25/01/2037                          | 1,202           |                         | 0.07                  | Washington Mutual Mortgage Pass-Through Certificates Trust  5.450% due 25/12/2036 7.250% due 25/05/2036  | 99<br>847                         | 451                     | 0.00         |
| HarborView Mortgage Loan Trust 5.537% due 19/01/2038                      | 36              |                         | 0.00                  | 5.750% due 25/07/2036 \ 99 57 0.01 Citigroup Mortgage Loan Trust As Through Certificates  Wells Fargo Mortgage-Backed Securities Trust  5.6150/ due 25/10/2034               | sset-Backe<br>48                  |                         | 0.00         |
| 5.567% due 19/12/2036<br>5.976% due 19/10/2035                            | 3,933<br>455    | 3,287                   |                       | 9 9 0.00<br>95 589 8 52 Citigroup Mortgage Loan Trust, Ir  | ic.                               |                         |              |
| Harmony French Home Loans 4.107% due 27/05/2062 €                         | 6,132           | 6,719                   | 0.60                  | ASSET-BACKED SECURITIES 5.410% due 25/03/2037 Contego CLO BV   | 2,936                             | 2,486                   |              |
| IndyMac Mortgage Loan Trust<br>5.570% due 25/07/2036 \$                   | 1,821           | 1,682                   | 0.15                  | Accredited Mortgage Loan Trust  Contego CLO DAC  | € 1,598                           | 1,716                   |              |
| JPMorgan Alternative Loan Trust 5.510% due 25/06/2037                     | 4,090           | 2,231                   |                       | 6.095% due 25/09/2035 1,500 1,213 0.11 Countrywide Asset-Backed Certifi  |                                   |                         |              |
| <b>Jubilee Place BV</b> 4.177% due 17/10/2057 €                           | 1,551           | 1,692                   |                       | 4.225% due 25/05/2036<br>4.127% due 15/07/2030 € 2,058 2,217 0.20 4.225% due 25/05/2036<br>5.290% due 25/06/2035<br>5.330% due 25/11/2047 ^                                  | \$ 2,594<br>3,357<br>784          | 2,549<br>2,925<br>865   | 0.26         |
| Landmark Mortgage Securities PLC<br>4.865% due 17/04/2044 £               |                 |                         | 0.02                  | 5.430% due 25/07/2036 \$ 98 73 0.01 5.350% due 25/06/2047 ^ 5.450% due 25/07/2036 1,038 386 0.03 5.360% due 25/05/2047 ^   | 2,839<br>74                       | 2,456                   |              |
| <b>Lehman XS Trust</b> 5.550% due 25/08/2046 \$                           | 182             |                         | 0.02                  | 5.765% due 25/12/2035 2,800 2,497 0.22 5.370% due 25/09/2037 ^ Ameriquest Mortgage Securities, Inc. Asset-Backed 5.810% due 25/08/2035                                       | 365<br>318                        | 366                     | 0.03         |
| 5.600% due 25/08/2046<br>Ludgate Funding PLC                              | 362             |                         | 0.03                  | Pass-Through Certificates         Credit-Based Asset Servicing & Se           5.855% due 25/11/2035         1,106         1,077         0.10         3.044% due 25/12/2036 ^ | e <mark>curitizatio</mark><br>160 |                         | 0.01         |
| 3.654% due 01/12/2060 €<br>5.068% due 01/12/2060 £                        | 19<br>135       |                         | 0.00<br>0.01          | 6.020% due 25/01/2036 3,400 3,168 0.28 6.065% due 25/01/2034 6.170% due 25/09/2034 1,112 1,079 0.10 CVC Cordatus Loan Fund DAC   | 471                               | 452                     | 0.04         |
| Mansard Mortgages PLC<br>4.765% due 15/04/2047                            | 37              | 45                      | 0.00                  | 6.260% due 20/04/2031 1,000 990 0.09 3.937% due 15/04/2032   | € 3,983<br>3,416                  | 4,274<br>3,664          | 0.33         |
| 5.651% due 15/12/2049<br>MASTR Adjustable Rate Mortgages                  | 131             |                         | 0.01                  | Ares European CLO DAC       4.103% due 15/08/2032         4.050% due 20/04/2032       € 2,500       2,676       0.24       Dryden Euro CLO DAC                               | 5,471                             | 5,856                   | 0.52         |
| 7.400% due 25/11/2034 \$ Morgan Stanley Mortgage Loan Tri                 | 779             | 756                     | 0.07                  | Argent Securities Trust       3.837% due 15/04/2033         5.370% due 25/05/2036       \$ 165       41 0.00       4.027% due 15/07/2031                                     | 4,500<br>487                      | 4,803<br>524            | 0.43<br>0.05 |
| 3.732% due 25/12/2037   | 1,034<br>10,607 | 719<br>2,122            | 0.06<br>0.19          | 5.450% due 25/07/2036 105 89 0.01 <b>Elevation CLO Ltd. Argent Securities, Inc. Asset-Backed Pass-</b> 6.478% due 15/10/2029   | \$ 1,174                          | 1,174                   | 0.10         |
| Mortgage Equity Conversion Asset 5.790% due 25/05/2042                    |                 |                         | 0.03                  | Through Certificates         Ellington Loan Acquisition Trust           5.630% due 25/05/2035         75         67         0.01         6.250% due 25/05/2037               | 3,172                             | 3,038                   | 0.27         |
|   |                 |                         |                       |  |                                   |                         |              |

| PAR DESCRIPTION (0005)   | FAIR<br>VALUE<br>(000S) | NET                  | PAR VAL  | AIR % OF<br>.UE NET<br>OS) ASSETS | PAR<br>DESCRIPTION (0005)   | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|-------------------------|----------------------|--|-----------------------------------|---|-------------------------|-----------------------|
| <b>Euro-Galaxy CLO DAC</b> 3.765% due 11/04/2031 € 1,183                                 | \$ 1,267                | 0.11                 |  | 16 0.04<br>80 0.03                | South Africa Government International 4.850% due                    | l Bond                  |                       |
| Fieldstone Mortgage Investment Trust 5.818% due 25/04/2047 \$ 1,993                      | 1,407                   | 0.13                 | <b>OZLM Ltd.</b> 6.280% due 15/04/2031 2,400 2,36  |                                   | 30/09/2029 \$ 2,000 \$ Turkey Government International Bono         |                         | 0.16                  |
| <b>Fremont Home Loan Trust</b> 5.285% due 25/10/2036 148                                 |                         | 0.01                 | 6.340% due 17/04/2031 985 97<br>6.400% due 20/01/2031 1,717 1,70<br>OZLME DAC  | 72 0.09<br>00 0.15                | 5.750% due<br>22/03/2024 1,000                                      | 985                     | 0.09                  |
| 5.350% due 25/08/2036 211<br>6.020% due 25/05/2034 1,325                                 | 71<br>1,225             |                      | 4.088% due 27/07/2032 € 2,198 2,33   | 39 0.21                           | 6.350% due<br>10/08/2024 2,500                                      | 2,462                   | 0.22                  |
| <b>GE-WMC Mortgage Securities Trust</b> 5.450% due 25/08/2036 5,159                      | 2,258                   | 0.20                 | Palmer Square European Loan Funding DAC<br>5.025% due 12/04/2032 4,774 5,23<br>Popular ABS Mortgage Pass-Through Trust | 37 0.47                           | SHARES  | 12,007                  | 1.07                  |
| <b>Greenwood Park CLO Ltd.</b> 6.290% due 15/04/2031 1,250                               | 1,240                   | 0.11                 |  | 97 0.05                           | COMMON STOCKS ENERGY  |                         |                       |
| Greystone Commercial Real Estate Notes I<br>6.373% due 15/09/2037 2,253                  | .td.<br>2,223           | 0.20                 |  | 89 0.01                           | Constellation Oil   |                         |                       |
| <b>GSAA Home Equity Trust</b> 5.772% due 25/11/2036 ^ 468 5.985% due 25/06/2036 1,350    |                         | 0.01                 | 5.490% due 25/11/2036 44 44  | 41 0.00<br>51 0.08                | Services Holding<br>S.A. 'B' (b)(i) 617,385                         | 67                      | 0.01                  |
| <b>GSAMP Trust</b> 5.290% due 25/11/2036 1,900   |                         | 0.08                 | Sculptor European CLO DAC         3.916% due 14/01/2032       € 5,000       5,35                                       | 59 0.48                           | PREFERRED SECURITIES  |                         |                       |
| 5.670% due 25/02/2046 531<br>HSI Asset Securitization Corp. Trust                        |                         | 0.04                 | Securitized Asset-Backed Receivables LLC Trust 5.470% due 25/10/2036 \$ 9,702 3,37                                     |                                   | Nationwide Building Society<br>10.250% 521                          | 76                      | 0.01                  |
| 5.930% due 25/01/2036 2,200 ICG U.S. CLO Ltd.  | 1,722                   | 0.15                 | Segovia European CLO DAC   | 43 0.00                           | PAR<br>(000S)   |                         |                       |
| 6.353% due 22/07/2031 5,200<br>Jubilee CLO DAC   | 5,141                   | 0.46                 | 4.080% due 20/07/2032 € 6,900 7,33<br><b>SG Mortgage Securities Trust</b><br>5.360% due 25/10/2036 \$ 3,600 2,49       |                                   | SHORT-TERM INSTRUMENTS SHORT-TERM NOTES                             |                         |                       |
| 4.326% due 15/12/2029 € 1,160 <b>LCM LP</b>  | 1,251                   |                      | Sierra Madre Funding Ltd. 5.571% due 07/09/2039 2,087 1,49   |                                   | Warnermedia Holdings, Inc.<br>3.528% due                            |                         |                       |
| 6.290% due 20/10/2027 \$ 126<br><b>Lehman XS Trust</b>                                   |                         | 0.01                 | Sound Point CLO Ltd.   | 83 0.09                           | 15/03/2024 \$ 4,000 _   | 3,929                   | 0.35                  |
| 6.119% due 25/03/2037 1,901<br>LoanCore Issuer Ltd.                                      | 1,877                   |                      | 6.412% due 18/04/2031 7,400 7,27  Soundview Home Loan Trust  |                                   | ARGENTINA TREASURY BILLS<br>(54.758)% due                           | 25                      | 0.00                  |
| 6.616% due 17/01/2037 500<br>Long Beach Mortgage Loan Trust                              |                         | 0.04                 | 5.350% due 25/06/2037 2,237 1,52   | 29 0.14<br>91 0.03                | 18/09/2023 (c)(d) ARS 12,597 (28.578)% due 18/10/2023 (c)(d) 57,270 | 25<br>113               | 0.00                  |
| 5.590% due 25/02/2036 340<br>6.065% due 25/08/2035 4,270                                 | 329<br>3,769            | 0.03<br>0.34         | 5.650% due 25/10/2036 1,395 1,30<br><b>Structured Asset Investment Loan Trust</b>                                      |                                   | (12.549)% due<br>23/11/2023 (c)(d) 55,871                           |                         | 0.01                  |
| Madison Park Funding Ltd.<br>6.103% due 22/04/2027 546                                   | 543                     | 0.05                 | Structured Asset Securities Corp. Mortgage Loan  |                                   | _   | 251                     | 0.02                  |
| Man GLG Euro CLO DAC<br>3.857% due 15/10/2030 € 2,198<br>4.023% due 15/05/2031 499       | 2,355                   | 0.21                 | 6.670% due 25/04/2035 27 27  | 75 0.27<br>27 0.00                | HUNGARY TREASURY BILLS 16.220% due                                  |                         |                       |
| 4.047% due 15/01/2030 440  Midocean Credit CLO   |                         | 0.04                 |  | 41 0.02                           | 06/07/2023 (c)(d) HUF 4,402,000<br>Total Short-Term Instruments     | 12,849<br>17,029        | 1.15                  |
| 6.385% due 19/07/2028 \$ 104<br>Morgan Stanley ABS Capital, Inc. Trust                   | 104                     | 0.01                 |  | 45 0.04                           | _   | 1,055,335 9             | 94.11                 |
| 5.220% due 25/10/2036 1,420<br>5.280% due 25/11/2036 1,660                               |                         | 0.06<br>0.07         | Wells Fargo Home Equity Asset-Backed Securitie<br>5.750% due 25/04/2037 4,701 3,24<br>6.875% due 25/11/2035 100        |                                   | INVESTMENT FUNDS  |                         |                       |
| 5.290% due 25/05/2037 1,361<br>5.380% due 25/10/2036 1,152                               |                         | 0.05                 |  | 63 19.70                          | COLLECTIVE INVESTMENT SCHEMES PIMCO Funds: Global                   |                         |                       |
| 5.380% due 25/11/2036 5,128<br>5.400% due 25/07/2036 426<br>5.450% due 25/09/2036 15,068 | 2,828<br>367<br>5,672   | 0.03                 | SOVEREIGN ISSUES  Argentina Government International Bond  |                                   | Investors Series plc -<br>Asia Strategic Interest                   |                         |                       |
| 5.650% due 25/04/2036 99<br>5.690% due 25/12/2034 1,362                                  |                         | 0.01                 | 0.500% due 09/07/2030 1,422 47   | 70 0.04<br>49 0.00                | Bond Fund (g) 1,197,507<br>PIMCO Funds: Global                      | 10,706                  | 0.96                  |
| Morgan Stanley Home Equity Loan Trust 5.660% due 25/02/2036 1,800                        | 1,624                   | 0.14                 |  | 54 0.07                           | Investors Series plc - PIMCO Asia High Yield                        | 2 EU2                   | 0.21                  |
| Morgan Stanley Mortgage Loan Trust 6.226% due 25/10/2036 ^ 272                           | 84                      | 0.01                 |  | 37 0.13                           | Bond Fund (g) 385,356 PIMCO Select Funds plc - PIMCO US Dollar      | 3,503                   | 0.51                  |
| Nomura Home Equity Loan, Inc. Home Equ<br>5.950% due 25/02/2037 ^ 3,172                  |                         | Trust<br>0.08        | Peru Government International Bond   | 33 0.15                           | Short-Term Floating NAV Fund (g) 3,341,950                          | 33,279                  | 2.97                  |
| NovaStar Mortgage Funding Trust 5.310% due 25/09/2037 17 6.4709/ due 25/09/2036 44       |                         | 0.00                 | Romania Government International Bond  | 24 0.05                           |   | 47,488                  | 4.24                  |
| 5.470% due 25/05/2036 44  Oak Hill European Credit Partners DAC                          |                         | 0.00                 | Russia Government International Bond   | 51 0.11                           | EXCHANGE-TRADED FUNDS PIMCO ETFs plc - PIMCO                        |                         |                       |
| 3.930% due 20/01/2032 € 669  Option One Mortgage Loan Trust                              |                         | 0.06                 | 4.750% due 27/05/2026 ^ 200 10   | 87 0.01<br>01 0.01<br>78 0.02     | US Dollar Short Maturity UCITS ETF (g) 614,500                      | 61,038                  | 5.44                  |
| 5.290% due 25/01/2037 \$ 51<br>5.290% due 25/02/2037 614<br>5.290% due 25/03/2037 728    | 404                     | 0.00<br>0.04<br>0.06 | 5.250% due 23/06/2047 ^ 200 8  | 89 0.01<br>24 0.00                | Total Investment Funds \$   | 108,526                 | 9.68                  |
| DEDITION AND AGREEMENTS  |                         |                      |  |                                   |   |                         |                       |

# REPURCHASE AGREEMENTS

| Counterparty | Lending<br>Rate | Settlement<br>Date       | Maturity<br>Date         | Principal<br>Amount | Collateralised By   | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Repurchase<br>Agreement<br>Proceeds<br>to be<br>Received <sup>(1)</sup> | % of<br>Net Assets |
|--------------|-----------------|--------------------------|--------------------------|---------------------|---|--------------------------|---------------------------------------|---|--------------------|
| BPS          | 5.120%<br>5.160 | 30/06/2023<br>30/06/2023 | 03/07/2023<br>03/07/2023 | \$ 87,900<br>4,300  | U.S. Treasury Notes 3.500% due 31/01/2028 U.S. Treasury Notes 2.000% due 15/08/2025 | \$ (89,679)<br>(4,392)   | \$ 87,900<br>4,300                    | \$ 87,938<br>4,302  | 7.84<br>0.38       |

| Counterparty   | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount | Collateralised By                         | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Repurchase Agreement Proceeds to be Received(1) | % of<br>Net Assets |
|----------------|-----------------|--------------------|------------------|---------------------|---|--------------------------|---------------------------------------|---|--------------------|
|                | 5.180%          | 30/06/2023         | 03/07/2023       | \$ 100              | U.S. Treasury Notes 0.375% due 30/04/2025 | \$ (102)                 | \$ 100                                | \$ 100  | 0.01               |
| FICC           | 2.400           | 30/06/2023         | 03/07/2023       | 2,587               | U.S. Treasury Notes 4.625% due 30/06/2025 | (2,639)                  | 2,587                                 | 2,587   | 0.23               |
| Total Repurcha | se Aareeme      | ents               |                  |                     |   | \$ (96.812)              | \$ 94,887                             | \$ 94.927                                       | 8.46               |

<sup>(1)</sup> Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| TOTORES                                       |       |                     |                   | Unrealised                      |                    |
|---|-------|---------------------|-------------------|---------------------------------|--------------------|
| Description                                   | Туре  | Expiration<br>Month | # of<br>Contracts | Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| Euro-Bobl September Futures                   | Short | 09/2023             | 297               | \$ 541                          | 0.05               |
| Euro-Bund 10-Year Bond September Futures      | Short | 09/2023             | 165               | 234                             | 0.02               |
| Euro-Buxl 30-Year Bond September Futures      | Long  | 09/2023             | 12                | 27                              | 0.00               |
| Euro-Schatz September Futures                 | Short | 09/2023             | 435               | 426                             | 0.04               |
| U.S. Treasury 2-Year Note September Futures   | Long  | 09/2023             | 445               | (1,217)                         | (0.11)             |
| U.S. Treasury 5-Year Note September Futures   | Short | 09/2023             | 531               | 1,084                           | 0.10               |
| U.S. Treasury 10-Year Note September Futures  | Short | 09/2023             | 1,433             | 2,576                           | 0.23               |
| U.S. Treasury 10-Year Ultra September Futures | Short | 09/2023             | 522               | 393                             | 0.03               |
|   |       |                     |                   | \$ 4,064                        | 0.36               |

| WRITTEN OPTIONS   |                     |                          |                   |           |                 |                    |
|---|---------------------|--------------------------|-------------------|-----------|-----------------|--------------------|
| OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS  |                     |                          |                   |           |                 |                    |
| Description   | Strike<br>Price     | Expiration<br>Date       | # of<br>Contracts | Premium   | Fair<br>Value   | % of<br>Net Assets |
| Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures | \$ 98.000<br>96.500 | 15/12/2023<br>15/12/2023 | 133<br>133        | \$ 0<br>0 | \$ (7)<br>(626) | 0.00<br>(0.05)     |
|   |                     |                          |                   | \$ 0      | \$ (633)        | (0.05)             |
| Total Financial Derivative Instruments Dealt in on a Regulated Market   |                     |                          |                   |           | \$ 3,431        | 0.31               |

#### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION(2)

| Reference Entity          | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(3)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|---------------------------|----------------------------|------------------|-----------------------------------|---|--------------------|
| AT&T, Inc.                | 1.000%                     | 20/06/2024       | \$ 3,200                          | \$ 16   | 0.00               |
| AT&T, Inc.                | 1.000                      | 20/06/2026       | 1,700                             | (19)  | 0.00               |
| AT&T, Inc.                | 1.000                      | 20/06/2028       | 200                               | ` 1   | 0.00               |
| Ford Motor Credit Co. LLC | 5.000                      | 20/06/2027       | 500                               | 23  | 0.00               |
| General Electric Co.      | 1.000                      | 20/06/2026       | 1,700                             | 8   | 0.00               |
|                           |                            |                  |                                   | <b>*</b> 00                                   | 0.00               |

| ndex/Tranches         | Fixed Deal<br>(Pay) Rate | Maturity<br>Date | Notional<br>Amount <sup>(3)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-----------------------|--------------------------|------------------|-----------------------------------|---|--------------------|
| DX.HY-34 5-Year Index | (5.000)%                 | 20/06/2025       | \$ 20,700                         | \$ (1,972)                                    | (0.17)             |
| DX.HY-39 5-Year Index | (5.000)                  | 20/12/2027       | 10,989                            | (517)   | (0.05)             |
| DX.HY-40 5-Year Index | (5.000)                  | 20/06/2028       | 15,000                            | (350)   | (0.03)             |

| CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1) |                            |            |                       |                          |            |
|---|----------------------------|------------|-----------------------|--------------------------|------------|
| IndustTurn shop   | Fixed Deal<br>Receive Rate | Maturity   | Notional              | Unrealised Appreciation/ | % of       |
| Index/Tranches  | Receive Rate               | Date       | Amount <sup>(3)</sup> | (Depreciation)           | Net Assets |
| CDX.IG-40 5-Year Index                                      | 1.000%                     | 20/06/2028 | \$ 1.600              | \$ 12                    | 0.00       |

| INTEREST                                     | RATE SWAPS   |                 |                          |                    |   |                    |
|--|--|-----------------|--------------------------|--------------------|---|--------------------|
| Pay/<br>Receive<br>Floating<br>Rate          | Floating Rate Index  | Fixed<br>Rate   | Maturity<br>Date         | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| Pay <sup>(4)</sup><br>Receive <sup>(4)</sup> | 1-Day GBP-SONIO Compounded-OIS<br>1-Day GBP-SONIO Compounded-OIS | 3.500%<br>3.750 | 20/09/2033<br>20/09/2028 | £ 29,800<br>27,500 | \$ (1,475)<br>1,778                           | (0.13)<br>0.16     |

| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index  | Fixed<br>Rate    | Maturity<br>Date         | Notional<br>Amount    | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-------------------------------------|--|------------------|--------------------------|-----------------------|---|--------------------|
| Receive                             | 1-Day USD-Secured Overnight Financing                        | nate             | Date                     |                       |   | Net Assets         |
| Pay                                 | Rate Compounded-OIS 1-Day USD-Secured Overnight Financing    | 0.000%           | 04/08/2023               | \$ 335,700            | \$ 4,631                                      | 0.41               |
| •                                   | Rate Compounded-OIS  | 0.000            | 17/09/2023               | 5,000                 | (68)  | (0.01)             |
| Pay <sup>(4)</sup>                  | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 0.500            | 16/06/2026               | 16,480                | (1,277)                                       | (0.11)             |
| Receive                             | 1-Day USD-Secured Overnight Financing                        |                  |                          | •                     |   |                    |
| Pay                                 | Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing | 1.250            | 17/06/2030               | 5,000                 | 697   | 0.06               |
| Receive                             | Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing | 1.270            | 04/11/2023               | 335,700               | (6,658)                                       | (0.59)             |
|                                     | Rate Compounded-OIS  | 1.750            | 21/12/2052               | 34,600                | 2,571   | 0.23               |
| Pay <sup>(4)</sup>                  | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 1.827            | 03/07/2028               | 73,000                | (6,790)                                       | (0.61)             |
| Pay                                 | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 1.853            | 18/05/2032               | 37,780                | (4,768)                                       | (0.43)             |
| Receive <sup>(4)</sup>              | 1-Day USD-Secured Overnight Financing                        |                  |                          | •                     |   |                    |
| Receive(4)                          | Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing | 1.999            | 03/07/2053               | 14,900                | 3,317   | 0.30               |
| Receive <sup>(4)</sup>              | Rate Compounded-OIS  | 2.000            | 12/02/2030               | 9,900                 | 1,280   | 0.11               |
|                                     | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 2.000            | 10/03/2030               | 4,900                 | 541   | 0.05               |
| Receive                             | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 3.000            | 21/06/2033               | 13,000                | 33  | 0.00               |
| Pay                                 | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 3.080            | 23/02/2053               | 1,000                 | (18)  | 0.00               |
| Pay                                 | 1-Day USD-Secured Overnight Financing                        |                  |                          | •                     |   |                    |
| Pay                                 | Rate Compounded-OIS 1-Day USD-Secured Overnight Financing    | 3.370            | 01/03/2033               | 1,400                 | (24)  | 0.00               |
| Pay                                 | Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing | 3.400            | 23/02/2033               | 2,800                 | (41)  | 0.00               |
| •                                   | Rate Compounded-OIS  | 3.405            | 01/03/2033               | 1,400                 | (20)  | 0.00               |
| Pay                                 | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 3.425            | 01/03/2033               | 1,400                 | (18)  | 0.00               |
| Pay                                 | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 3.430            | 27/02/2033               | 1,900                 | (24)  | 0.00               |
| Pay                                 | 1-Day USD-Secured Overnight Financing                        | 3.450            |                          | •                     |   | 0.00               |
| Pay                                 | Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing |                  | 07/03/2033               | 1,500                 | (16)  |                    |
| Pay                                 | Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing | 3.470            | 22/02/2030               | 4,900                 | (82)  | (0.01)             |
| -                                   | Rate Compounded-OIS  | 3.800            | 10/03/2028               | 2,600                 | (21)  | 0.00               |
| Pay<br>Pay                          | 1-Year BRL-CDI<br>1-Year BRL-CDI                             | 11.055<br>11.086 | 04/01/2027<br>04/01/2027 | BRL 18,600<br>114,100 | 23<br>139                                     | 0.00<br>0.01       |
| Pay                                 | 1-Year BRL-CDI   | 11.098           | 04/01/2027               | 76,900                | 99  | 0.01               |
| Pay                                 | 1-Year BRL-CDI   | 11.734           | 02/01/2025               | 24,800                | (3)   | 0.00               |
| Pay                                 | 1-Year BRL-CDI   | 11.800           | 02/01/2025               | 111,000               | 14  | 0.00               |
| Pay                                 | 1-Year BRL-CDI   | 11.814<br>11.835 | 04/01/2027               | 69,000<br>111,000     | 404<br>29                                     | 0.04<br>0.00       |
| Pay<br>Pay                          | 1-Year BRL-CDI<br>1-Year BRL-CDI                             | 11.868           | 02/01/2025<br>04/01/2027 | 14,300                | 88  | 0.01               |
| Pay                                 | 3-Month CAD-Bank Bill  | 2.000            | 14/11/2023               | CAD 44,700            | (549)   | (0.05)             |
| Pay                                 | 3-Month CAD-Bank Bill  | 2.060            | 28/10/2023               | 139,400               | (1,735)                                       | (0.16)             |
| Pay                                 | 3-Month CAD-CAONREPO Compounded-OIS                          | 4.000            | 21/06/2025               | 111,800               | (813)   | (0.07)             |
| Pay                                 | 3-Month NZD-BBR  | 3.000            | 01/11/2023               | NZD 120,200           | (1,031)                                       | (0.09)             |
| Pay                                 | 3-Month NZD-BBR  | 3.000            | 15/12/2023               | 139,900               | (1,155)                                       | (0.10)             |
| Pay                                 | 3-Month USD-LIBOR  | 0.000            | 04/08/2023               | \$ 335,700            | (4,605)                                       | (0.41)             |
| Receive<br>Pay                      | 3-Month USD-LIBOR<br>3-Month USD-LIBOR                       | 0.000<br>0.500   | 17/09/2023<br>16/09/2023 | 5,000<br>16,480       | 69<br>(216)                                   | 0.01<br>(0.02)     |
| Receive                             | 3-Month USD-LIBOR  | 2.000            | 12/08/2023               | 9,900                 | 39  | 0.00               |
| Receive                             | 3-Month USD-LIBOR  | 2.000            | 10/09/2023               | 4,900                 | 20  | 0.00               |
| Pay                                 | 6-Month EUR-EURIBOR  | 2.250            | 28/04/2024               | € 11,000              | (164)   | (0.01)             |
| Pay                                 | 6-Month EUR-EURIBOR  | 2.250            | 03/05/2024               | 11,300                | (169)   | (0.02)             |
| Receive <sup>(4)</sup>              | 6-Month EUR-EURIBOR  | 3.000            | 20/09/2028               | 18,300                | (60)  | (0.01)             |
| Pay <sup>(4)</sup>                  | 6-Month EUR-EURIBOR  | 3.000            | 20/09/2033               | 6,000                 | (1.831)                                       | 0.00               |
| Receive<br>Receive                  | 6-Month PLN-WIBOR<br>6-Month PLN-WIBOR                       | 6.985<br>7.015   | 11/10/2027<br>11/10/2027 | PLN 69,300<br>64,100  | (1,821)<br>(1,705)                            | (0.16)<br>(0.15)   |
| Receive                             | 6-Month PLN-WIBOR  | 7.015<br>7.156   | 13/10/2027               | 42,800                | (1,705)                                       | (0.15)             |
|                                     | o Monari Liv Wibott  | 7.130            | 13/10/2021               | 72,000                | \$ (20,707)                                   | (1.85)             |
| Total Contr                         | ally Cleared Financial Derivative Instruments                |                  |                          |                       | \$ (23,505)                                   | (2.10)             |
| rotal Centr                         | any Cicareu Financiai Denvauve instruments                   |                  |                          |                       | \$ (Z3,3U3)                                   | (2.10)             |

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date.

# OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### **PURCHASED OPTIONS**

| INTEREST RATE SWAPTIONS |                                      |                     |                              |                  |                    |                       |    |       |               |                    |  |  |
|-------------------------|--------------------------------------|---------------------|------------------------------|------------------|--------------------|-----------------------|----|-------|---------------|--------------------|--|--|
| Counterparty            | Description                          | Floating Rate Index | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date | Notional<br>Amount(1) | (  | Cost  | Fair<br>Value | % of<br>Net Assets |  |  |
| BOA                     | Put - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 0.021%           | 25/10/2023         | 6,200                 | \$ | 354   | \$ 1,572      | 0.14               |  |  |
| FAR                     | Put - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 0.021            | 15/09/2023         | 10,500                |    | 551   | 2,529         | 0.23               |  |  |
| MYC                     | Put - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 0.021            | 15/09/2023         | 11,000                |    | 598   | 2,739         | 0.24               |  |  |
|                         |                                      |                     |                              |                  |                    |                       | \$ | 1,503 | \$ 6,840      | 0.61               |  |  |

#### **WRITTEN OPTIONS**

| INTEREST RA  | TE SWAPTIONS                         |                     |                              |                  |                    |                                   |            |               |                    |
|--------------|--------------------------------------|---------------------|------------------------------|------------------|--------------------|-----------------------------------|------------|---------------|--------------------|
| Counterparty | Description                          | Floating Rate Index | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Premium    | Fair<br>Value | % of<br>Net Assets |
| BOA          | Put - OTC 5-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 0.020%           | 25/10/2023         | 31,000                            | \$ (355)   | \$ (2,790)    | (0.25)             |
| FAR          | Put - OTC 5-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 0.020            | 15/09/2023         | 52,500                            | (551)      | (4,876)       | (0.43)             |
| GLM          | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.018            | 20/10/2023         | 4,600                             | (30)       | (1)           | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.018            | 20/10/2023         | 4,600                             | (30)       | (93)          | (0.01)             |
|              | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.140            | 23/10/2023         | 4,600                             | (32)       | (1)           | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.140            | 23/10/2023         | 4,600                             | (32)       | (88)          | (0.01)             |
|              | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.190            | 23/10/2023         | 4,600                             | (32)       | (1)           | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.190            | 23/10/2023         | 4,600                             | (32)       | (86)          | (0.01)             |
|              | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.225            | 23/10/2023         | 4,600                             | (32)       | (1)           | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.225            | 23/10/2023         | 4,600                             | (32)       | (85)          | (0.01)             |
|              | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 2.973            | 25/10/2023         | 4,600                             | (32)       | (1)           | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 2.973            | 25/10/2023         | 4,600                             | (32)       | (95)          | (0.01)             |
|              | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 2.841            | 27/10/2023         | 4,700                             | (32)       | (1)           | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 2.841            | 27/10/2023         | 4,700                             | (32)       | (102)         | (0.01)             |
|              | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 2.250            | 17/11/2023         | 24,600                            | (89)       | (2)           | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.750            | 17/11/2023         | 24,600                            | (89)       | (320)         | (0.03)             |
|              | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 2.150            | 20/11/2023         | 36,100                            | (126)      | (3)           | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.650            | 20/11/2023         | 36,100                            | (126)      | (500)         | (0.04)             |
|              | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 2.250            | 07/12/2023         | 13,300                            | (41)       | (2)           | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.750            | 07/12/2023         | 13,300                            | (42)       | (166)         | (0.01)             |
| MYC          | Put - OTC 5-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 0.020            | 15/09/2023         | 55,000                            | (598)      | (5,183)       | (0.46)             |
|              |                                      |                     |                              |                  |                    |                                   | \$ (2,397) | \$ (14,397)   | (1.28)             |

<sup>(1)</sup> Notional Amount represents the number of contracts.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION(1)

|                               | Fixed Deal | Maturity   | Notional              | Premiums        | Unrealised<br>Appreciation/ | Fair  | % of       |
|-------------------------------|------------|------------|-----------------------|-----------------|-----------------------------|-------|------------|
| Counterparty Reference Entity | (Pay) Rate | Date       | Amount <sup>(3)</sup> | Paid/(Received) | (Depreciation)              | Value | Net Assets |
| BOA UBS AG                    | (1.000)%   | 20/06/2024 | \$ 200                | \$ 13           | \$ (13)                     | \$ 0  | 0.00       |

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(2)

|              |  |              |            |           |                 | Unrealised     |        |            |
|--------------|--|--------------|------------|-----------|-----------------|----------------|--------|------------|
|              |  | Fixed Deal   | Maturity   | Notional  | Premiums        | Appreciation/  | Fair   | % of       |
| Counterparty | Reference Entity                           | Receive Rate | Date       | Amount(3) | Paid/(Received) | (Depreciation) | Value  | Net Assets |
| BRC          | Turkey Government International Bond       | 1.000%       | 20/06/2024 | \$ 200    | \$ (26)         | \$ 22          | \$ (4) | 0.00       |
| GLM          | Petrobras Global Finance BV                | 1.000        | 20/12/2023 | 1,200     | (88)            | 92             | 4      | 0.00       |
| GST          | Brazil Government International Bond       | 1.000        | 20/12/2024 | 200       | (3)             | 5              | 2      | 0.00       |
|              | South Africa Government International Bond | 1.000        | 20/06/2024 | 2,300     | (102)           | 102            | 0      | 0.00       |
|              |  |              |            |           | \$ (219)        | \$ 221         | \$ 2   | 0.00       |

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(2)

| Counterparty | Index/Tranches       | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(3)</sup> | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|----------------------|----------------------------|------------------|-----------------------------------|-----------------------------|---|---------------|--------------------|
| GST          | CMBX.NA.AAA.10 Index | 0.500%                     | 17/11/2059       | \$ 2,200                          | \$ (9)                      | \$ 0  | \$ (9)        | 0.00               |
| MYC          | CMBX.NA.AAA.10 Index | 0.500                      | 17/11/2059       | 100                               | (4)                         | 3   | (1)           | 0.00               |
| SAL          | CMBX.NA.AAA.10 Index | 0.500                      | 17/11/2059       | 1,500                             | (3)                         | (3)   | (6)           | 0.00               |
| UAG          | CMBX.NA.AAA.10 Index | 0.500                      | 17/11/2059       | 300                               | (9)                         | 8   | (1)           | 0.00               |
|              |                      |                            |                  |                                   | \$ (25)                     | \$ 8  | \$ (17)       | 0.00               |

<sup>(1)</sup> If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(2)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or

(ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

| FORWARD FOR  | REIGN CURRENCY      | CONTRACTS                   |                            |                            |                              |   |                    |
|--------------|---------------------|-----------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| AZD          | 07/2023             | AUD 1,039                   | \$ 689                     | \$ 0                       | \$ (2)                       | \$ (2)  | 0.00               |
| 7120         | 07/2023             | \$ 459                      | AUD 702                    | 8                          | 0                            | 8   | 0.00               |
|              | 08/2023             | 690                         | 1,039                      | 2                          | 0                            | 2   | 0.00               |
| BOA          | 07/2023             | ¥ 800                       | \$ 6                       | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | MXN 62,112                  | 3,374                      | 0                          | (239)                        | (239)   | (0.02)             |
|              | 07/2023<br>07/2023  | PLN 9,887<br>\$ 1,564       | 2,400<br>AUD 2,401         | 0<br>34                    | (32)<br>0                    | (32)<br>34  | 0.00<br>0.00       |
|              | 07/2023             | 1,129                       | £ 893                      | 6                          | 0                            | 6   | 0.00               |
|              | 07/2023             | 519                         | PLN 2,173                  | 16                         | 0                            | 16  | 0.00               |
|              | 08/2023             | CNY 287                     | \$ 42                      | 2                          | 0                            | 2   | 0.00               |
|              | 08/2023             | NZD 356                     | 226                        | 8                          | 0                            | 8   | 0.00               |
|              | 08/2023             | \$ 749                      | BRL 3,647                  | 4                          | 0                            | 4   | 0.00               |
|              | 08/2023<br>09/2023  | ZAR 97<br>TWD 886           | \$ 5<br>29                 | 0                          | 0                            | 0<br>1  | 0.00<br>0.00       |
| BPS          | 07/2023             | AUD 743                     | 492                        | 0                          | (2)                          | (2)   | 0.00               |
| ыз           | 07/2023             | € 220,055                   | 236,596                    | 2                          | (3,485)                      | (3,483)   | (0.31)             |
|              | 07/2023             | PEN 6,822                   | 1,865                      | 0                          | (17)                         | (17)  | 0.00               |
|              | 07/2023             | PLN 22,175                  | 5,165                      | 0                          | (288)                        | (288)   | (0.02)             |
|              | 07/2023             | \$ 238,529                  | € 217,701                  | 2                          | (1,019)                      | (1,017)   | (0.09)             |
|              | 07/2023<br>07/2023  | 1,339<br>14,447             | £ 1,054<br>¥ 2,008,078     | 1<br>0                     | 0<br>(553)                   | 1<br>(553)  | 0.00<br>(0.05)     |
|              | 07/2023             | 3,742                       | PEN 13,643                 | 21                         | (555)                        | 21  | 0.00               |
|              | 08/2023             | CNH 2,053                   | \$ 297                     | 14                         | Ö                            | 14  | 0.00               |
|              | 08/2023             | CNY 151                     | 22                         | 1                          | 0                            | 1   | 0.00               |
|              | 08/2023             | € 216,580                   | 237,640                    | 1,028                      | 0                            | 1,028   | 0.09               |
|              | 08/2023             | TWD 443<br>\$ 492           | 15                         | 0 2                        | 0                            | 0<br>2  | 0.00               |
|              | 08/2023<br>08/2023  | \$ 492<br>44                | AUD 743<br>CNH 307         | 0                          | (2)                          | (2)   | 0.00<br>0.00       |
|              | 08/2023             | 889                         | ZAR 16,553                 | 0                          | (17)                         | (17)  | 0.00               |
|              | 09/2023             | 42                          | PEN 153                    | 0                          | , O                          | ° 0   | 0.00               |
|              | 09/2023             | 0                           | THB 5                      | 0                          | 0                            | 0   | 0.00               |
| BRC          | 07/2023             | MYR 27                      | \$ 6                       | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>07/2023  | PLN 1,430<br>\$ 1,079       | 342<br>£ 867               | 0<br>23                    | (9)<br>0                     | (9)<br>23   | 0.00<br>0.00       |
|              | 08/2023             | 2,409                       | COP 10,264,091             | 19                         | 0                            | 19  | 0.00               |
|              | 08/2023             | 1,061                       | HUF 364,628                | 0                          | (7)                          | (7)   | 0.00               |
|              | 08/2023             | 1,084                       | ZAR 20,028                 | 0                          | (28)                         | (28)  | 0.00               |
| CDI          | 10/2023             | MXN 112,225                 | \$ 5,990                   | 0                          | (428)                        | (428)   | (0.04)             |
| CBK          | 07/2023<br>07/2023  | CAD 1,784<br>CLP 5,783,983  | 1,309<br>7,147             | 0                          | (39)<br>(56)                 | (39)<br>(56)                                      | 0.00<br>(0.01)     |
|              | 07/2023             | PEN 6,822                   | 1,878                      | 0                          | (3)                          | (3)   | 0.00               |
|              | 07/2023             | \$ 1,086                    | € 1,004                    | 9                          | 0                            | 9   | 0.00               |
|              | 07/2023             | 2,286                       | PEN 8,474                  | 51                         | 0                            | 51  | 0.01               |
|              | 07/2023             | 4                           | PHP 225                    | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | CNY 14                      | \$ 2<br>14                 | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023<br>08/2023  | TWD 427<br>\$ 7,154         | CLP 5,853,517              | 91                         | 0                            | 91  | 0.00<br>0.01       |
|              | 08/2023             | 1,343                       | PEN 5,246                  | 99                         | Ö                            | 99  | 0.01               |
|              | 09/2023             | IDR 88,939                  | \$ 6                       | 0                          | 0                            | 0   | 0.00               |
| GLM          | 07/2023             | BRL 53,329                  | 11,045                     | 0                          | (10)                         | (10)  | 0.00               |
|              | 07/2023<br>07/2023  | \$ 9,869<br>1,775           | BRL 53,160<br>PLN 7,517    | 1,149<br>73                | 0                            | 1,149<br>73                                       | 0.10<br>0.01       |
|              | 08/2023             | BRL 10,431                  | PLN 7,517<br>\$ 2,040      | 0                          | (112)                        | (112)   | (0.01)             |
|              | 09/2023             | PEN 25,621                  | 6,954                      | Ö                          | (72)                         | (72)  | (0.01)             |
|              | 09/2023             | \$ 11,045                   | BRL 53,920                 | 9                          | 0                            | 9   | 0.00               |
|              | 10/2023             | 2,530                       | MXN 44,410                 | 10                         | 0                            | 10  | 0.00               |
| MBC          | 07/2023             | CAD 987                     | \$ 740                     | 0                          | (6)                          | (6)   | 0.00               |
|              | 07/2023<br>07/2023  | € 741<br>£ 66,391           | 793<br>82,183              | 0                          | (16)<br>(2,223)              | (16)<br>(2,223)                                   | 0.00<br>(0.20)     |
|              | 07/2023             | PLN 57,869                  | 13,366                     | 0                          | (866)                        | (866)   | (0.08)             |
|              | 07/2023             | \$ 550                      | € 514                      | 10                         | 0                            | 10  | 0.00               |
|              | 08/2023             | HUF 310,241                 | \$ 909                     | 13                         | 0                            | 13  | 0.00               |
|              | 08/2023             | \$ 638                      | CNH 4,382                  | 0                          | (34)                         | (34)  | 0.00               |
| MYI          | 07/2023             | PLN 1,262                   | \$ 310<br>6 197            | 0                          | (1)<br>0                     | (1)   | 0.00               |
|              | 07/2023<br>07/2023  | \$ 204<br>1,258             | € 187<br>£ 997             | 9                          | 0                            | 0<br>9  | 0.00<br>0.00       |
|              | 07/2023             | 1,233                       | ¥ 178,000                  | 0                          | (2)                          | (2)   | 0.00               |
|              | 07/2023             | 1,065                       | PLN 4,465                  | 33                         | 0                            | 33  | 0.00               |
|              | 08/2023             | TWD 477                     | \$ 16                      | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | \$ 6                        | TWD 183                    | 0                          | 0                            | 0   | 0.00               |
| RBC          | 09/2023<br>07/2023  | THB 13,411<br>\$ 3          | \$ 392<br>MXN 55           | 11<br>0                    | 0                            | 11<br>0   | 0.00<br>0.00       |
| NDC .        | 08/2023             | 7,469                       | 129,443                    | 17                         | 0                            | 17  | 0.00               |
| SCX          | 07/2023             | AUD 1,526                   | \$ 1,013                   | 0                          | (3)                          | (3)   | 0.00               |

# Schedule of Investments Low Duration Opportunities Fund (Cont.)

|              |            |           |           |           |              |                | Net Unrealised |            |
|--------------|------------|-----------|-----------|-----------|--------------|----------------|----------------|------------|
|              | Settlement | Currency  |           | rrency to | Unrealised   | Unrealised     | Appreciation/  | % of       |
| Counterparty | Month      | be Delive | ered be   | Received  | Appreciation | (Depreciation) | (Depreciation) | Net Assets |
|              | 07/2023    | \$        | 1,346 AUD | 2,060     | \$ 25        | \$ 0           | \$ 25          | 0.00       |
|              | 08/2023    | CNH       | 2,418 \$  | 351       | 18           | 0              | 18             | 0.00       |
|              | 08/2023    | NZD       | 126       | 79        | 2            | 0              | 2              | 0.00       |
|              | 08/2023    |           | 1,014 AUD | 1,526     | 3            | 0              | 3              | 0.00       |
|              | 09/2023    | THB       | 9,533 \$  | 276       | 5            | 0              | 5              | 0.00       |
|              | 09/2023    | TWD       | 740       | 24        | 1            | 0              | 1              | 0.00       |
|              | 09/2023    | \$        | 147 PEN   | 541       | 2            | 0              | 2              | 0.00       |
| SSB          | 07/2023    |           | 7,397 \$  | 2,028     | 0            | (12)           | (12)           | 0.00       |
|              | 07/2023    |           | 7,211 CLP | 5,792,275 | 2            | 0              | 2              | 0.00       |
|              | 08/2023    |           | 9,004 \$  | 7,211     | 1            | 0              | 1              | 0.00       |
|              | 08/2023    |           | 2,025 PEN | 7,397     | 10           | 0              | 10             | 0.00       |
|              | 09/2023    |           | 3,661 \$  | 722       | 0            | (28)           | (28)           | 0.00       |
| TOR          | 07/2023    | AUD       | 1,878     | 1,240     | 0            | (10)           | (10)           | 0.00       |
|              | 07/2023    | \$        | 1,605 AUD | 2,454     | 29           | 0              | 29             | 0.00       |
|              | 07/2023    |           | 2,094 CAD | 2,771     | 2            | (2)            | 0              | 0.00       |
|              | 07/2023    |           | 2,127 £   | 64,631    | 42           | 0              | 42             | 0.01       |
|              | 08/2023    |           | 2,770 \$  | 2,094     | 1            | (1)            | 0              | 0.00       |
|              | 08/2023    | £ 6       | 4,631     | 82,145    | 0            | (41)           | (41)           | 0.00       |
|              | 08/2023    | \$        | 1,241 AUD | 1,878     | 10           | 0              | 10             | 0.00       |
| UAG          | 07/2023    | AUD       | 2,993 \$  | 1,999     | 10           | (4)            | 6              | 0.00       |
|              | 07/2023    | \$        | 368 AUD   | 562       | 6            | . 0            | 6              | 0.00       |
|              | 08/2023    |           | 2,000     | 2,993     | 4            | (10)           | (6)            | 0.00       |
|              | 08/2023    | ZAR 3.    | 3,701 \$  | 1,755     | 1            | (22)           | (21)           | 0.00       |
|              |            |           |           |           | \$ 2,952     | \$ (9,701)     | \$ (6,749)     | (0.60)     |
|              |            |           |           |           |              |                |                |            |

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | \$ 12,204                | € 11,353                   | \$ 182                     | \$ 0                         | \$ 182  | 0.02               |
| BPS          | 07/2023             | € 11,365                 | \$ 12,453                  | 54                         | 0                            | 54  | 0.00               |
|              | 07/2023             | \$ 12,085                | € 11,241                   | 179                        | 0                            | 179   | 0.02               |
|              | 08/2023             | 12,449                   | 11,346                     | 0                          | (54)                         | (54)  | (0.01)             |
| CBK          | 07/2023             | € 9,565                  | \$ 10,398                  | 0                          | (38)                         | (38)  | 0.00               |
|              | 07/2023             | \$ 269                   | € 248                      | 1                          | 0                            | 1   | 0.00               |
|              | 08/2023             | 10,291                   | 9,452                      | 36                         | 0                            | 36  | 0.00               |
| MBC          | 07/2023             | € 91                     | \$ 98                      | 0                          | (2)                          | (2)   | 0.00               |
|              | 07/2023             | \$ 119                   | € 110                      | 2                          | 0                            | 2   | 0.00               |
| MYI          | 07/2023             | € 5,661                  | \$ 6,182                   | 5                          | 0                            | 5   | 0.00               |
| SCX          | 07/2023             | \$ 12,026                | € 11,238                   | 234                        | 0                            | 234   | 0.02               |
|              |                     |                          |                            | \$ 693                     | \$ (94)                      | \$ 599  | 0.05               |

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

|                         |                     |                             |                            |                            |                              | Net Unrealised                  |                    |
|-------------------------|---------------------|-----------------------------|----------------------------|----------------------------|------------------------------|---------------------------------|--------------------|
| Counterparty            | Settlement<br>Month | Currency to<br>be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| BOA                     | 07/2023             | £ 212                       | \$ 269                     | \$ 0                       | \$ (1)                       | \$ (1)                          | 0.00               |
| BPS                     | 07/2023             | 1,480                       | 1,894                      | 14                         | (2)                          | 12                              | 0.00               |
|                         | 07/2023             | \$ 270,851                  | £ 218,978                  | 7,547                      | 0                            | 7,547                           | 0.67               |
| BRC                     | 07/2023             | £ 507                       | \$ 635                     | 0                          | (9)                          | (9)                             | 0.00               |
| CBK                     | 07/2023             | 968                         | 1,227                      | 1                          | (4)                          | (3)                             | 0.00               |
|                         | 07/2023             | \$ 5                        | £ 4                        | 0                          | 0                            | 0                               | 0.00               |
| MBC                     | 07/2023             | £ 73                        | \$ 94                      | 1                          | 0                            | 1                               | 0.00               |
|                         | 07/2023             | \$ 270,330                  | £ 218,380                  | 7,307                      | 0                            | 7,307                           | 0.65               |
| MYI                     | 07/2023             | 270,897                     | 217,962                    | 6,209                      | 0                            | 6,209                           | 0.56               |
| TOR                     | 07/2023             | £ 218,130                   | \$ 277,177                 | 0                          | (142)                        | (142)                           | (0.01)             |
|                         | 08/2023             | \$ 277,238                  | £ 218,130                  | 137                        | 0                            | 137                             | 0.01               |
| UAG                     | 07/2023             | 95,805                      | 75,739                     | 486                        | 0                            | 486                             | 0.04               |
|                         |                     |                             |                            | \$ 21,702                  | \$ (158)                     | \$ 21,544                       | 1.92               |
| Total OTC Financial Der | ivative Instruments |                             |                            |                            |                              | \$ 7,822                        | 0.70               |

| c | c |   | п | DI | TI | E   |   | 'n | iΓ | S   | ū | n | D. | Ť |
|---|---|---|---|----|----|-----|---|----|----|-----|---|---|----|---|
| 3 | С | u | U | NΙ | Ш  | 100 | 2 | v  | LL | , s | п | u | п  |   |

| DESCRIPTION   | PAR<br>(0005) | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|---|---------------|-------------------------|-----------------------|
| U.S. GOVERNMENT AGENCIES                                    |               |                         |                       |
| Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2053 | \$ 55,800     | \$ (45,584)             | (4.07)                |
| Total Securities Sold Short                                 |               | \$ (45,584)             | (4.07)                |
| Total Investments   |               | \$ 1,200,912            | 107.09                |
| Other Current Assets & Liabilities                          |               | \$ (79,535)             | (7.09)                |
| Net Assets  |               | \$ 1,121,377            | 100.00                |
|   |               |                         |                       |

# NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- Security is in default.
- (a) Payment in-kind security.
- (b) Security did not produce income within the last twelve months.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Principal amount of security is adjusted for inflation.
- (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (g) Affiliated to the Fund.
- (h) Contingent convertible security.
- (i) Restricted Securities (31 December 2022: 0.12%):

|   | Acquisition             |          | Fair     | % of       |
|---|-------------------------|----------|----------|------------|
| Issuer Description                          | Date                    | Cost     | Value    | Net Assets |
| Constellation Oil Services Holding S.A. 'B' | 10/06/2022              | \$ 67    | \$ 67    | 0.01       |
| Deutsche Bank AG 3.729% due 14/01/2032      | 11/01/2021 - 24/02/2021 | 2,202    | 1,665    | 0.15       |
|   |                         | \$ 2,269 | \$ 1,732 | 0.16       |

Cash of \$29,215 (31 December 2022: \$29,843) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$6,884 (31 December 2022: \$27,963) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|-------------------------------------|--|---|---|--------------|
| Transferable Securities             | \$ 0   | \$ 1,054,967  | \$ 368  | \$ 1,055,335 |
| Investment Funds                    | 108,526  | 0   | 0   | 108,526      |
| Repurchase Agreements               | 0  | 94,887  | 0   | 94,887       |
| Financial Derivative Instruments(3) | 1,228  | (13,480)  | 0   | (12,252)     |
| Securities Sold Short               | 0  | (45,584)  | 0   | (45,584)     |
| Totals                              | \$ 109,754   | \$ 1,090,790  | \$ 368  | \$ 1,200,912 |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| _Category <sup>(2)</sup>            | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|-------------------------------------|--|---|---|--------------|
| Transferable Securities             | \$ 0   | \$ 1,216,185  | \$ 561  | \$ 1,216,746 |
| Investment Funds                    | 72,181   | 60,875  | 0   | 133,056      |
| Repurchase Agreements               | 0  | 118,800   | 0   | 118,800      |
| Financial Derivative Instruments(3) | 79   | (54,248)  | 0   | (54,169)     |
| Securities Sold Short               | 0  | (94, 108)   | 0   | (94,108)     |
| Totals                              | \$ 72,260  | \$ 1,247,504  | \$ 561  | \$ 1,320,325 |

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                |                                 | As at 31-Dec-2022                   |                                  |                                 |  |
|--------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|---------------------------------|--|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |  |
| AZD          | \$ 8                                | \$ 0                             | \$ 8                            | \$ N/A                              | \$ N/A                           | \$ N/A                          |  |
| BOA          | (1,237)                             | 1,040                            | (197)                           | (3,452)                             | 3,430                            | (22)                            |  |
| BPS          | 3,426                               | (1,500)                          | 1,926                           | (3,383)                             | 3,100                            | (283)                           |  |
| BRC          | (443)                               | 270                              | (173)                           | (105)                               | 30                               | (75)                            |  |
| CBK          | 148                                 | 0                                | 148                             | 287                                 | (540)                            | (253)                           |  |
| CLY          | N/A                                 | N/A                              | N/A                             | (20)                                | 0                                | (20)                            |  |
| FAR          | (2,347)                             | 2,270                            | (77)                            | (1,707)                             | 1,460                            | (247)                           |  |
| GLM          | (497)                               | 580                              | 83                              | (15,394)                            | 15,157                           | (237)                           |  |

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

|              | As at 30-Jun-2023                   |                                  |                                 | As at 31-Dec-2022                   |                                  |                                 |  |
|--------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|---------------------------------|--|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |  |
| GST          | \$ (7)                              | \$ 0                             | \$ (7)                          | \$ (12)                             | \$ 22                            | \$ 10                           |  |
| MBC          | 4,186                               | (3,050)                          | 1,136                           | (1,943)                             | 1,280                            | (663)                           |  |
| MYC          | (2,445)                             | 2,370                            | (75)                            | (1,783)                             | 1,490                            | (293)                           |  |
| MYI          | 6,264                               | (4,190)                          | 2,074                           | 510                                 | (320)                            | 190                             |  |
| RBC          | 17                                  | 0                                | 17                              | (28)                                | 0                                | (28)                            |  |
| RYL          | N/A                                 | N/A                              | N/A                             | (25)                                | 0                                | (25)                            |  |
| SAL          | (6)                                 | 94                               | 88                              | (102)                               | 94                               | (8)                             |  |
| SCX          | 287                                 | (280)                            | 7                               | 354                                 | (460)                            | (106)                           |  |
| SSB          | (27)                                | 260                              | 233                             | (2,629)                             | 1,900                            | (729)                           |  |
| TOR          | 25                                  | (20)                             | 5                               | 191                                 | (750)                            | (559)                           |  |
| UAG          | 470                                 | 0                                | 470                             | 42                                  | (20)                             | 22                              |  |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

#### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 57.79           | 44.59           |
| Transferable securities dealt in on another regulated market    | 36.29           | 43.14           |
| Other transferable securities                                   | 0.03            | 2.68            |
| Investment funds  | 9.68            | 9.89            |
| Repurchase agreements   | 8.46            | 8.83            |
| Financial derivative instruments dealt in on a regulated market | 0.31            | 0.66            |
| Centrally cleared financial derivative instruments              | (2.10)          | (2.52)          |
| OTC financial derivative instruments                            | 0.70            | (2.17)          |
| Securities sold short   | (4.07)          | (6.99)          |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Loan Participations and Assignments  | Investments, at fair value                               | 30-Jun-2023 (%) | 31-Dec-2022 (%)                         |
|--|--|-----------------|---|
| Corporate Bonds & Notes   25.58   23.54  | Loan Participations and Assignments                      | 0.94            | 2.57                                    |
| Municipal Bonds & Notes         0.69         0.56           U.S. Government Agencies         18.71         14.02           U.S. Treasury Obligations         17.36         14.38           Non-Agency Mortgage-Backed Securities         8.52         7.79           Asset-Backed Securities         19.70         17.36           Sovereign Issues         1.07         2.15           Common Stocks         0.01         0.01           Preferred Securities         0.01         0.03           Short-Term Instruments         1.52         8.00           Investment Funds         9.68         9.89           Repurchase Agreements         8.46         8.83           Financial Derivative Instruments Dealt in on a Regulated Market         6.69         6.69           Futures         0.36         0.69           Written Options         0.05         (0.03)           Centrally Cleared Financial Derivative Instruments         0.00         0.00           Credit Default Swaps on Credit Indices — Buy Protection         0.00         0.00           Credit Default Swaps on Credit Indices — Sell Protection         0.00         0.00           OTC Financial Derivative Instruments         1.85         (2.37)           Purchased Options <t< td=""><td></td><td></td><td></td></t<>   |  |                 |   |
| U.S. Government Agencies       18.71       14.02         U.S. Treasury Obligations       17.36       14.38         Non-Agency Mortgage-Backed Securities       8.52       7.79         Asset-Backed Securities       19.70       17.36         Sovereign Issues       0.01       0.01         Common Stocks       0.01       0.01         Short-Ferm Instruments       1.52       8.00         Investment Funds       9.68       9.89         Repurchase Agreements       8.46       8.83         Financial Derivative Instruments Dealt in on a Regulated Market       8.46       8.83         Financial Derivative Instruments Dealt in on a Regulated Market       0.36       0.69         Written Options       0.05       (0.03)         Centrally Cleared Financial Derivative Instruments       (0.05)       (0.03)         Centrally Cleared Financial Derivative Instruments       0.00       0.00         Credit Default Swaps on Croporate, Sovereign and U.S. Municipal Issues — Sell Protection       (0.05)       (0.15)         Credit Default Swaps on Credit Indices — Sell Protection       (0.00       0.00         Interest Rate Swaptions       0.61       0.75         Off Credit Default Swaptions on Credit Indices       N/A       0.00 <t< td=""><td></td><td>0.69</td><td>0.56</td></t<>  |  | 0.69            | 0.56                                    |
| U.S. Treasury Obligations  |  | 18.71           | 14.02                                   |
| Non-Agency Mortgage-Backed Securities   19.70   17.36     Asset-Backed Securities   19.70   17.36     Sovereign Issues   1.07   2.15     Common Stocks   1.07   0.01   0.01     Preferred Securities   0.01   0.01   0.03     Short-Term Instruments   1.52   8.00     Investment Funds   9.68   9.89     Repurchase Agreements   8.46   8.83     Financial Derivative Instruments Dealt in on a Regulated Market     Futures   0.36   0.69     Written Options   0.36   0.69     Written Options on Exchange-Traded Futures Contracts   0.05   0.03     Centrally Cleared Financial Derivative Instruments     Credit Default Swaps on Credit Indices — Buy Protection   0.00   0.00     Credit Default Swaps on Credit Indices — Sell Protection   0.00   0.00     Interest Rate Swaps   0.61   0.75     Written Options   0.61   0.75     Written   |  | 17.36           | 14.38                                   |
| Asset-Backéd Securities   19.70   17.36  |  | 8.52            | 7.79                                    |
| Common Stocks         0.01         0.01           Preferred Securities         0.01         0.03           Short-Term Instruments         1.52         8.00           Investment Funds         9.68         9.89           Repurchase Agreements         8.46         8.83           Financial Derivative Instruments Dealt in on a Regulated Market         Futures         0.36         0.69           Written Options         0ptions on Exchange-Traded Futures Contracts         (0.05)         (0.03)           Centrally Cleared Financial Derivative Instruments         (0.05)         (0.03)           Centrally Cleared Financial Derivative Instruments         0.00         0.00           Credit Default Swaps on Croprorate, Sovereign and U.S. Municipal Issues — Sell Protection         0.00         0.00           Credit Default Swaps on Credit Indices — Sell Protection         0.00         0.00           Interest Rate Swaps         0.61         0.75           Ortical Derivative Instruments         N/A         0.00           Purchased Options         0.61         0.75           Interest Rate Swaptions         0.61         0.75           Written Options         (1.28)         (2.34)           Options on Securities         N/A         (0.01)           Credit   |  | 19.70           | 17.36                                   |
| Preferred Securities Short-Term Instruments Inancial Derivative Instruments Dealt in on a Regulated Market Intures Instruments Intures Instruments Interest Rate Swaptions on Credit Indices Interest Rate Swaptions Interest  | Sovereign Issues   | 1.07            | 2.15                                    |
| Short-Term Instruments 1.52 8.00 Investment Funds 9.68 9.89 Repurchase Agreements 8.46 8.83 Financial Derivative Instruments Dealt in on a Regulated Market Futures 0.36 0.69 Written Options Options on Exchange-Traded Futures Contracts (0.05) (0.03) Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Croprorate, Sovereign and U.S. Municipal Issues — Sell Protection 0.00 0.00 Credit Default Swaps on Credit Indices — Buy Protection 0.00 0.00 0.00 Interest Rate Swaps Office of the Support of the Support of Contracts Options Interest Rate Swaps on Credit Default Swaps on Credit Indices — Sell Protection 0.00 0.00 0.00 Interest Rate Swaps Options Option | Common Stocks  | 0.01            | 0.01                                    |
| Investment Funds Repurchase Agreements Financial Derivative Instruments Dealt in on a Regulated Market Futures Options Options on Exchange-Traded Futures Contracts Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Credit Indices — Buy Protection Credit Default Swaps on Credit Indices — Sell Protection Credit Default Swaps on Credit Indices — Sell Protection Credit Default Swaps on Credit Indices — Sell Protection Credit Default Swaps OTC Financial Derivative Instruments Purchased Options Interest Rate Swaptions Other State Swaptions Credit Default Swaptions on Credit Indices Interest Rate Swaptions Options on Securities Options on Securities Options on Securities Options on Securities Options on Credit Indices — Sell Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Ono Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Ono Ono Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Ono Ono Credit Default Swaps on Credit Indices — Sell Protection N/A Ono  | Preferred Securities                                     | 0.01            | 0.03                                    |
| Repurchase Agreements Financial Derivative Instruments Dealt in on a Regulated Market Futures Options Options on Exchange-Traded Futures Contracts Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Credit Indices — Buy Protection Interest Rate Swaps Official Swaps on Credit Indices — Sell Protection Interest Rate Swaps Interest Rate Swaptions Interest Rate Swaptions Interest Rate Swaptions Credit Default Swaptions on Credit Indices Interest Rate Swaptions Interest Rate Swaptions Orcedit Default Swaptions on Credit Indices Interest Rate Swaptions Interest Rate Swaptions Orcedit Default Swaptions on Credit Indices Interest Rate Swaptions Orcedit Default Swaptions on Credit Indices Interest Rate Swaptions Options on Securities Interest Rate Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection Options Orcedit Default Swaps on Croporate, Sovereign and U.S. Municipal Issues — Sell Protection Options Orcedit Default Swaps on Credit Indices — Sell Protection Options Opt | Short-Term Instruments                                   | 1.52            | 8.00                                    |
| Financial Derivative Instruments Dealt in on a Regulated Market Futures Written Options Options on Exchange-Traded Futures Contracts Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Credit Indices — Sell Protection Interest Rate Swaps OTC Financial Derivative Instruments Purchased Options Interest Rate Swaptions OTC Financial Derivative Instruments Purchased Options Interest Rate Swaptions Interest Rate Swaptions Options Interest Rate Swaptions Interest Rate Swaptions Options Interest Rate Swaptions Options Interest Rate Swaptions Options Interest Rate Swaptions Options Options on Securities Interest Rate Swaptions Options on Securities Interest Rate Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection Options Opti | Investment Funds   | 9.68            | 9.89                                    |
| Financial Derivative Instruments Dealt in on a Regulated Market Futures Written Options Options on Exchange-Traded Futures Contracts (0.05) (0.03)  Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Credit Indices — Buy Protection Interest Rate Swaps OTC Financial Derivative Instruments Purchased Options Interest Rate Swaptions Interest Rate Swaptions Credit Default Swaptions on Credit Indices Interest Rate Swaptions Credit Default Swaptions on Credit Indices Interest Rate Swaptions Credit Default Swaptions on Credit Indices Interest Rate Swaptions Credit Default Swaptions on Credit Indices Interest Rate Swaptions Credit Default Swaptions on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection O.00 Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection O.00 Credit Default Swaps on Credit Indices — Sell Protection N/A O.08 Forward Foreign Currency Contracts (0.60) (0.77) Hedged Forward Foreign Currency Contracts 1.97 0.12 Securities Sold Short (4.07) Other Current Assets & Liabilities   | Repurchase Agreements                                    | 8.46            | 8.83                                    |
| Futures Written Options Options on Exchange-Traded Futures Contracts Options on Exchange-Traded Futures Contracts Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Credit Indices — Buy Protection Credit Default Swaps on Credit Indices — Sell Protection Credit Default Swaps on Credit Indices — Sell Protection O.00 O.00 Interest Rate Swaps OTC Financial Derivative Instruments Purchased Options Interest Rate Swaptions Orcedit Default Swaptions on Credit Indices Interest Rate Swaptions Credit Default Swaptions on Credit Indices Interest Rate Swaptions Options on Securities Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Credit Indices — Sell Protection Interest Rate Swaps Forward Foreign Currency Contracts Forward Foreign Currency Contracts Forward Foreign Currency Contracts Check Contracts C |  |                 |   |
| Options on Exchange-Traded Futures Contracts Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Credit Indices — Buy Protection Credit Default Swaps on Credit Indices — Sell Protection Credit Default Swaps on Credit Indices — Sell Protection O.00 O.00 Interest Rate Swaps (1.85) OTC Financial Derivative Instruments Purchased Options Interest Rate Swaptions Oredit Default Swaptions Oredit Default Swaptions on Credit Indices Interest Rate Swaptions Options on Securities Options on Securities Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection O.00 Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection O.00 Credit Default Swaps on Credit Indices — Sell Protection O.00 Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection O.00 Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection O.00 Ocredit Default Swaps on Credit Indices — Sell Protection O.00 Ocredit Default Swaps on Credit Indices — Sell Protection O.00 Ocredit Default Swaps on Credit Indices — Sell Protection O.00 Ocredit Default Swaps on Credit Indices — Sell Protection O.00 Ocredit Default Swaps on Credit Indices — Sell Protection O.00 Ocredit Default Swaps on Credit Indices — Sell Protection O.00 Ocredit Default Swaps on Credit Indices — Sell Protection O.00 Ocredit Default Swaps on Credit Indices — Sell Protection O.00 Ocredit Default Swaps on Credit Indices — Sell Protection O.00 Ocredit Default Swaps on Credit Indices — Sell Protection O.00 Ocredit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection O.00 Ocredit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection O.00 Ocredit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection O.00 Ocredit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protecti |  | 0.36            | 0.69                                    |
| Options on Exchange-Traded Futures Contracts Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Credit Indices — Buy Protection Credit Default Swaps on Credit Indices — Sell Protection Credit Default Swaps on Credit Indices — Sell Protection O.00 O.00 Interest Rate Swaps (1.85) OTC Financial Derivative Instruments Purchased Options Interest Rate Swaptions Oredit Default Swaptions Oredit Default Swaptions on Credit Indices Interest Rate Swaptions Options on Securities Options on Securities Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection O.00 Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection O.00 Credit Default Swaps on Credit Indices — Sell Protection O.00 Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection O.00 Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection O.00 Ocredit Default Swaps on Credit Indices — Sell Protection O.00 Ocredit Default Swaps on Credit Indices — Sell Protection O.00 Ocredit Default Swaps on Credit Indices — Sell Protection O.00 Ocredit Default Swaps on Credit Indices — Sell Protection O.00 Ocredit Default Swaps on Credit Indices — Sell Protection O.00 Ocredit Default Swaps on Credit Indices — Sell Protection O.00 Ocredit Default Swaps on Credit Indices — Sell Protection O.00 Ocredit Default Swaps on Credit Indices — Sell Protection O.00 Ocredit Default Swaps on Credit Indices — Sell Protection O.00 Ocredit Default Swaps on Credit Indices — Sell Protection O.00 Ocredit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection O.00 Ocredit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection O.00 Ocredit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection O.00 Ocredit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protecti | Written Options  |                 |   |
| Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Credit Indices — Buy Protection Credit Default Swaps on Credit Indices — Sell Protection Credit Default Swaps on Credit Indices — Sell Protection O.00 O.00 Interest Rate Swaps (1.85) OTC Financial Derivative Instruments Purchased Options Interest Rate Swaptions O.61 O.75 Written Options Credit Default Swaptions on Credit Indices Interest Rate Swaptions Options on Securities Options on Securities Options on Securities Oredit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection O.00 Credit Default Swaps on Cerdit Indices — Sell Protection O.00 Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection O.00 Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection O.00 O.00 Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection O.00 O.00 Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection O.00 O.00 Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection O.00 O.00 Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection O.00 O.00 Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection O.00 O.00 Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection O.00 O.00 Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection O.00 O.00 Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection O.00 O.00 Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection O.00 O.00 O.00 Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection O.00 O.00 O.00 O.00 O.00 O.00 O.00 O.0     |  | (0.05)          | (0.03)                                  |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection0.000.00Credit Default Swaps on Credit Indices — Buy Protection(0.25)(0.15)Credit Default Swaps on Credit Indices — Sell Protection0.000.00Interest Rate Swaps(1.85)(2.37)OTC Financial Derivative InstrumentsVariation of the privative InstrumentsPurchased Options0.610.75Interest Rate Swaptions0.610.75Written OptionsN/A0.00Credit Default Swaptions on Credit Indices0.234Interest Rate Swaptions(1.28)(2.34)Options on SecuritiesN/A(0.01)Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection0.000.00Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection0.000.00Credit Default Swaps on Credit Indices — Sell Protection0.000.00Credit Default Swaps on Credit Indices — Sell Protection0.000.00Interest Rate SwapsN/A0.08Forward Foreign Currency Contracts(0.60)(0.77)Hedged Forward Foreign Currency Contracts1.970.12Securities Sold Short(4.07)(6.99)Other Current Assets & Liabilities(7.09)1.89  |  | (* * * * * )    | (,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| Credit Default Swaps on Credit Indices — Buy Protection (0.25) (0.15) Credit Default Swaps on Credit Indices — Sell Protection (1.85) (2.37)  OTC Financial Derivative Instruments Purchased Options Interest Rate Swaptions Interest Rate Swaptions Oredit Default Swaptions on Credit Indices Interest Rate Swaptions Options on Securities N/A (0.01) Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Credit Indices — Sell Protection O.00 Credit Default Swaps on Credit Indices — Sell Protection N/A O.00 Interest Rate Swaps N/A O.00 Interest Rate Swaps I |  | 0.00            | 0.00                                    |
| Credit Default Swaps on Credit Indices — Sell Protection Interest Rate Swaps OTC Financial Derivative Instruments Purchased Options Interest Rate Swaptions Interest Rate Swaptions OTC Financial Derivative Instruments Purchased Options Interest Rate Swaptions Other Options Interest Rate Swaptions Options Oredit Default Swaptions on Credit Indices Interest Rate Swaptions Options on Securities Options on Securities Options on Securities Options on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection Options Options on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Options Options on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Options Options on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Options O |  | (0.25)          | (0.15)                                  |
| Interest Rate Swaps OTC Financial Derivative Instruments Purchased Options Interest Rate Swaptions OTC Financial Derivative Instruments Purchased Options Interest Rate Swaptions One of the fault Swaptions Credit Default Swaptions on Credit Indices Interest Rate Swaptions Options on Securities Options on Securities Options on Securities Options on Securities Options on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection Options on Securities Options on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection Options on Cedit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Options |  |                 |   |
| OTC Financial Derivative Instruments Purchased Options Interest Rate Swaptions O.61 O.75 Written Options Credit Default Swaptions on Credit Indices Interest Rate Swaptions Options Options on Securities Options on Securities Options on Securities Oredit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection O.00 Oredit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection O.00 Oredit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection O.00 Oredit Default Swaps on Credit Indices — Sell Protection O.00 Ond Interest Rate Swaps Forward Foreign Currency Contracts O.60 O.77 Hedged Forward Foreign Currency Contracts 1.97 Other Current Assets & Liabilities Orongo O.69 Other Current Assets & Liabilities Orongo O.61 O.75 Other Current Assets & Liabilities Orongo O.61 O.75 Over Current Assets & Liabilities Orongo O.61 Over O.61 Over O.61 Over O.62 Over O.63 Over O.63 Over O.65 |  | (1.85)          | (2.37)                                  |
| Interest Rate Swaptions Written Options Credit Default Swaptions on Credit Indices Interest Rate Swaptions on Credit Indices Interest Rate Swaptions Options on Securities Options on Securities N/A Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Credit Indices — Sell Protection O.00 Credit Default Swaps on Credit Indices — Sell Protection N/A O.08 Forward Foreign Currency Contracts Hedged Forward Foreign Currency Contracts 1.97 O.12 Securities Sold Short Other Current Assets & Liabilities (7.09) 1.89  |  | ()              | (=== , /                                |
| Interest Rate Swaptions Written Options Credit Default Swaptions on Credit Indices Interest Rate Swaptions on Credit Indices Interest Rate Swaptions Options on Securities Options on Securities N/A Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Credit Indices — Sell Protection O.00 Credit Default Swaps on Credit Indices — Sell Protection N/A O.08 Forward Foreign Currency Contracts Hedged Forward Foreign Currency Contracts 1.97 O.12 Securities Sold Short Other Current Assets & Liabilities (7.09) 1.89  | Purchased Options  |                 |   |
| Written Options Credit Default Swaptions on Credit Indices Interest Rate Swaptions Options on Securities Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Credit Indices — Sell Protection Credit Default Swaps on Credit Indices — Sell Protection Interest Rate Swaps Forward Foreign Currency Contracts Forward Foreign Currency Contracts In 1.97 Contracts Current Assets & Liabilities  Once Credit Default Swaps N/A O.08 Forward Foreign Currency Contracts Cont |  | 0.61            | 0.75                                    |
| Credit Default Swaptions on Credit Indices Interest Rate Swaptions Options on Securities N/A Options on Securities N/A Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Credit Indices — Sell Protection O.00 Credit Default Swaps on Credit Indices — Sell Protection N.00 O.00 Interest Rate Swaps Forward Foreign Currency Contracts (0.60) Hedged Forward Foreign Currency Contracts 1.97 O.12 Securities Sold Short (4.07) Other Current Assets & Liabilities (7.09) 1.89  |  | N/A             |   |
| Interest Rate Swaptions Options on Securities N/A Options on Securities On On Options Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection On On Options Credit Default Swaps on Credit Indices — Sell Protection On On Options Interest Rate Swaps N/A On On Options Forward Foreign Currency Contracts Options Hedged Forward Foreign Currency Contracts Options Securities Sold Short Options Option |  |                 |   |
| Options on Securities  Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Credit Indices — Sell Protection U.00 Unterest Rate Swaps Forward Foreign Currency Contracts U.600 U.77) Hedged Forward Foreign Currency Contracts U.97 Unterest Sold Short U.609) Other Current Assets & Liabilities U.709 U.80  |  | (1.28)          | (2.34)                                  |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection 0.00 0.00 Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection 0.00 0.00 Credit Default Swaps on Credit Indices — Sell Protection 0.00 0.00 Interest Rate Swaps N/A 0.08 Forward Foreign Currency Contracts (0.60) (0.77) Hedged Forward Foreign Currency Contracts 1.97 0.12 Securities Sold Short (4.07) (6.99) Other Current Assets & Liabilities (7.09) 1.89   |  |                 |   |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection 0.00 0.00 Credit Default Swaps on Credit Indices — Sell Protection 0.00 0.00 Interest Rate Swaps N/A 0.08 Forward Foreign Currency Contracts (0.60) (0.77) Hedged Forward Foreign Currency Contracts 1.97 0.12 Securities Sold Short (4.07) (6.99) Other Current Assets & Liabilities (7.09) 1.89   |  | 0.00            |   |
| Credit Default Swaps on Credit Indices — Sell Protection0.000.00Interest Rate SwapsN/A0.08Forward Foreign Currency Contracts(0.60)(0.77)Hedged Forward Foreign Currency Contracts1.970.12Securities Sold Short(4.07)(6.99)Other Current Assets & Liabilities(7.09)1.89   |  | 0.00            | 0.00                                    |
| Interest Rate Swaps Forward Foreign Currency Contracts Hedged Forward Foreign Currency Contracts Securities Sold Short Other Current Assets & Liabilities  N/A 0.08 (0.77) 1.97 0.12 (6.99) 1.89   | Credit Default Swaps on Credit Indices — Sell Protection | 0.00            | 0.00                                    |
| Forward Foreign Currency Contracts (0.60) (0.77) Hedged Forward Foreign Currency Contracts 1.97 0.12 Securities Sold Short (4.07) (6.99) Other Current Assets & Liabilities (7.09) 1.89  |  | N/A             | 0.08                                    |
| Hedged Forward Foreign Currency Contracts1.970.12Securities Sold Short(4.07)(6.99)Other Current Assets & Liabilities(7.09)1.89   |  | (0.60)          | (0.77)                                  |
| Securities Sold Short (4.07) (6.99) Other Current Assets & Liabilities (7.09) 1.89   |  |                 |   |
| Other Current Assets & Liabilities (7.09) 1.89   |  |                 |   |
| Net Assets 100.00 100.00   | Other Current Assets & Liabilities                       |                 |   |
|  | Net Assets   | 100.00          | 100.00                                  |

| DESCRIPTION   | PAR<br>(000S)                                      | FAIR<br>VALUE<br>(000S)                           | % OF<br>NET<br>ASSETS   | DESCRIPTION  | PAR<br>(000S)                               | FAIR<br>VALUE<br>(000S)   | % OF<br>NET<br>ASSETS  | DESCRIPTION  | PAR<br>(000S)                                 | FAIR<br>VALUE<br>(000S)  | % OF<br>NET<br>ASSETS  |
|---|--|---|---|--|---|---|--|--|---|--|--|
| TRANSFERABLE SECURITIES  LOAN PARTICIPATIONS AND ASSI   | GNM  | ENTS  |   | <b>NTT Finance Corp.</b> 0.082% due 13/12/2025 €   | 100 \$                                      | \$ 99   | 1.97   | <b>Western Digital Corp.</b> 4.750% due 15/02/2026 \$  | 16 5  | \$ 15  | 0.30   |
| Hilton Domestic Operating Co., Inc.   |  | \$ 20   | 0.40  | OneMain Finance Corp.<br>6.125% due 15/03/2024 \$<br>Pacific Life Global Funding   | 16  | 16  | 0.32   | <b>Xylem, Inc.</b> 1.950% due 30/01/2028   | 30 _  | 26<br>3 <b>78</b>  | 0.52<br><b>7.52</b>  |
| CORPORATE BONDS & NOTES   |  |   |   | 1.375% due 14/04/2026  | 19  | 17  | 0.34   | UTILITIES  | -   |  |  |
| BANKING & FINANCE   |  |   |   | <b>Radian Group, Inc.</b> 6.625% due 15/03/2025  | 12  | 12  | 0.24   | AES Corp.  |   |  |  |
| <b>Aflac, Inc.</b> 1.125% due 15/03/2026  | 19   | 17  | 0.34  | Santander Holdings USA, Inc.<br>5.807% due 09/09/2026  | 30  | 29  | 0.58   | 5.450% due 01/06/2028<br>Clearway Energy Operating LLC   | 20  | 20   | 0.40   |
| Alexandria Real Estate Equities, Inc. 2.950% due 15/03/2034   | 14   | 11  | 0.22  | SBA Communications Corp. 3.875% due 15/02/2027   | 18  | 17  | 0.34   | 3.750% due 15/02/2031<br>Duke Energy Florida LLC   | 14  | 12   | 0.22   |
| <b>American Tower Corp.</b> 1.450% due 15/09/2026   | 36   | 32  | 0.64  | Sumitomo Mitsui Trust Bank Ltd.<br>5.500% due 09/03/2028   | 200   | 202   | 4.02   | 2.500% due 01/12/2029<br>Lumen Technologies, Inc.  | 54  | 47   | 0.94   |
| <b>Bank of America Corp.</b> 2.456% due 22/10/2025  | 52   | 50  | 0.99  | Wells Fargo & Co.<br>4.540% due 15/08/2026   | 50  | 49  | 0.00   | 4.000% due 15/02/2027  | 18  | 13   | 0.26   |
| Bank of Nova Scotia<br>6.050% due 11/03/2024  | 48   |   | 0.96  | 4.540% due 15/08/2026<br><b>Weyerhaeuser Co.</b><br>4.750% due 15/05/2026  | 36  |   | 0.98   | NextEra Energy Capital Holdings,<br>1.900% due 15/06/2028  | , <b>Inc.</b><br>54                           | 46   | 0.92   |
| Citigroup, Inc.<br>5.746% due 25/01/2026  | 50   |   | 0.99  | 4.750% due 15/05/2020  | 30 _  | 1,382   |  | Verizon Communications, Inc. 1.500% due 18/09/2030   | 25  | 20   | 0.40   |
| Corebridge Financial, Inc.  |  |   |   | INDUSTRIALS  |   |   |  | Vodafone Group PLC<br>5.125% due 04/06/2081  | 18  | 13   | 0.26   |
| 3.850% due 05/04/2029<br>Deutsche Bank AG   | 18   | 16  | 0.32  | <b>Ball Corp.</b> 2.875% due 15/08/2030  | 16  | 13  | 0.26   | Tatal Camanata Danada O Mata   |   | 171  | 3.40   |
|   | 25   | 26  | 0.52  | Elevance Health, Inc.  | 20  | 2.4   | 0.40   | Total Corporate Bonds & Notes  | -   | 1,931  | 38.47  |
| <b>Equinix, Inc.</b> 1.000% due 15/09/2025 \$   | 20   |   |   | 2.550% due 15/03/2031  | 28  | 24  | 0.48   | U.S. GOVERNMENT AGENCIE  |   |  |  |
|   | 28   | 25  | 0.50  | FactSet Research Systems, Inc.   | 20  |   |  |  |   |  |  |
| 1.550% due 15/03/2028<br>Equitable Financial Life Global Funding  | 30   | 25<br>25  | 0.50<br>0.50  | FactSet Research Systems, Inc. 3.450% due 01/03/2032   | 18  | 15  | 0.30   | Uniform Mortgage-Backed Secur<br>3.000% due 01/08/2053   | i <b>ty, TBA</b><br>80                        | 70   | 1.40   |
| 1.550% due 15/03/2028<br>Equitable Financial Life Global Fundin<br>1.300% due 12/07/2026  | 30   | 25  | 0.50<br>0.50<br>0.48  | FactSet Research Systems, Inc.<br>3.450% due 01/03/2032<br>Ford Motor Co.<br>6.100% due 19/08/2032   | 18<br>10                                    | 15<br>10  |  | <b>Uniform Mortgage-Backed Secur</b> 3.000% due 01/08/2053 3.500% due 01/08/2053   | ity, TBA                                      |  | 4.01   |
| 1.550% due 15/03/2028<br>Equitable Financial Life Global Funding<br>1.300% due 12/07/2026<br>European Investment Bank<br>2.375% due 24/05/2027  | 30<br><b>g</b>                                     | 25<br>24  | 0.50  | FactSet Research Systems, Inc.<br>3.450% due 01/03/2032<br>Ford Motor Co.<br>6.100% due 19/08/2032<br>Fraport AG Frankfurt Airport Service   | 18<br>10                                    | 15<br>10  | 0.30   | Uniform Mortgage-Backed Secur<br>3.000% due 01/08/2053   | i <b>ty, TBA</b><br>80<br>220                 | 70<br>201<br>94<br>294   | 4.01<br>1.87<br>5.86   |
| 1.550% due 15/03/2028<br>Equitable Financial Life Global Fundin<br>1.300% due 12/07/2026<br>European Investment Bank  | 30<br><b>g</b><br>28                               | <ul><li>25</li><li>24</li><li>62</li></ul>        | 0.50  | FactSet Research Systems, Inc.<br>3.450% due 01/03/2032<br>Ford Motor Co.<br>6.100% due 19/08/2032<br>Fraport AG Frankfurt Airport Service   | 18<br>10<br><b>es Worl</b><br>27            | 15<br>10<br><b>dwide</b>  | 0.30   | Uniform Mortgage-Backed Secur<br>3.000% due 01/08/2053<br>3.500% due 01/08/2053<br>4.000% due 01/08/2053<br>5.000% due 01/09/2053  | ity, TBA<br>80<br>220<br>100                  | 70<br>201<br>94  | 4.01<br>1.87   |
| 1.550% due 15/03/2028  Equitable Financial Life Global Funding 1.300% due 12/07/2026  European Investment Bank 2.375% due 24/05/2027  Goldman Sachs Group, Inc.   | 30<br><b>g</b><br>28<br>67                         | 25<br>24<br>62<br>48                              | <ul><li>0.50</li><li>0.48</li><li>1.23</li></ul>  | FactSet Research Systems, Inc. 3.450% due 01/03/2032  Ford Motor Co. 6.100% due 19/08/2032  Fraport AG Frankfurt Airport Service 1.875% due 31/03/2028  HCA, Inc. 3.625% due 15/03/2032  \$ Hilton Domestic Operating Co., Inc.  | 18<br>10<br><b>es Worl</b><br>27<br>28      | 15<br>10<br><b>dwide</b><br>26<br>24                              | 0.30<br>0.20<br>0.51<br>0.48   | Uniform Mortgage-Backed Secur<br>3.000% due 01/08/2053<br>3.500% due 01/08/2053<br>4.000% due 01/08/2053   | ity, TBA<br>80<br>220<br>100                  | 70<br>201<br>94<br>294   | 4.01<br>1.87<br>5.86   |
| 1.550% due 15/03/2028  Equitable Financial Life Global Funding 1.300% due 12/07/2026  European Investment Bank 2.375% due 24/05/2027  Goldman Sachs Group, Inc. 4.387% due 15/06/2027  HAT Holdings LLC 3.375% due 15/06/2026  HSBC Holdings PLC  | 30<br>28<br>67<br>49                               | 25<br>24<br>62<br>48<br>14                        | <ul><li>0.50</li><li>0.48</li><li>1.23</li><li>0.96</li><li>0.28</li></ul>              | FactSet Research Systems, Inc. 3.450% due 01/03/2032  Ford Motor Co. 6.100% due 19/08/2032  Fraport AG Frankfurt Airport Service 1.875% due 31/03/2028  HCA, Inc. 3.625% due 15/03/2032  \$ Hilton Domestic Operating Co., Inc. 3.625% due 01/05/2029  | 18<br>10<br>es Worl<br>27                   | 15<br>10<br><b>dwide</b><br>26                                    | 0.30<br>0.20<br>0.51   | Uniform Mortgage-Backed Secur<br>3.000% due 01/08/2053<br>3.500% due 01/08/2053<br>4.000% due 01/08/2053<br>5.000% due 01/09/2053<br>ASSET-BACKED SECURITIES<br>St. Paul's CLO DAC   | ity, TBA<br>80<br>220<br>100                  | 70<br>201<br>94<br>294   | 4.01<br>1.87<br>5.86   |
| 1.550% due 15/03/2028  Equitable Financial Life Global Funding 1.300% due 12/07/2026  European Investment Bank 2.375% due 24/05/2027  Goldman Sachs Group, Inc. 4.387% due 15/06/2027  HAT Holdings LLC 3.375% due 15/06/2026  HSBC Holdings PLC 5.750% due 20/12/2027  E Hudson Pacific Properties LP  | 30<br>28<br>67<br>49<br>16                         | 25<br>24<br>62<br>48<br>14<br>19                  | <ul><li>0.50</li><li>0.48</li><li>1.23</li><li>0.96</li><li>0.28</li><li>0.38</li></ul> | FactSet Research Systems, Inc. 3.450% due 01/03/2032 Ford Motor Co. 6.100% due 19/08/2032 Fraport AG Frankfurt Airport Service 1.875% due 31/03/2028 HCA, Inc. 3.625% due 15/03/2032 \$ Hilton Domestic Operating Co., Inc. 3.625% due 01/05/2029 MSCI, Inc. 3.625% due 01/09/2030   | 18<br>10<br>es Worl<br>27<br>28<br>20       | 15<br>10<br>dwide<br>26<br>24<br>17                               | 0.30<br>0.20<br>0.51<br>0.48<br>0.34                                 | Uniform Mortgage-Backed Secur 3.000% due 01/08/2053 3.500% due 01/08/2053 4.000% due 01/08/2053 5.000% due 01/09/2053  ASSET-BACKED SECURITIES  St. Paul's CLO DAC 3.927% due 15/01/2032 €  SHORT-TERM INSTRUMENTS   | 80<br>220<br>100<br>300                       | 70<br>201<br>94<br>294<br>659  | 4.01<br>1.87<br>5.86<br>13.14  |
| 1.550% due 15/03/2028  Equitable Financial Life Global Funding 1.300% due 12/07/2026  European Investment Bank 2.375% due 24/05/2027  Goldman Sachs Group, Inc. 4.387% due 15/06/2027  HAT Holdings LLC 3.375% due 15/06/2026  HSBC Holdings PLC 5.750% due 20/12/2027  Fudson Pacific Properties LP 5.950% due 15/02/2028  JPMorgan Chase & Co.  | 30<br>28<br>67<br>49<br>16<br>16                   | 25<br>24<br>62<br>48<br>14<br>19                  | 0.50<br>0.48<br>1.23<br>0.96<br>0.28<br>0.38<br>0.16                                    | FactSet Research Systems, Inc. 3.450% due 01/03/2032 Ford Motor Co. 6.100% due 19/08/2032 Fraport AG Frankfurt Airport Service 1.875% due 31/03/2028  HCA, Inc. 3.625% due 15/03/2032  #ilton Domestic Operating Co., Inc. 3.625% due 01/05/2029  MSCI, Inc. 3.625% due 01/09/2030  Nucor Corp. 4.300% due 23/05/2027  | 18<br>10<br>es Worl<br>27<br>28<br>20<br>18 | 15<br>10<br>dwide<br>26<br>24<br>17<br>16                         | 0.30<br>0.20<br>0.51<br>0.48<br>0.34<br>0.32                         | Uniform Mortgage-Backed Secur 3.000% due 01/08/2053 3.500% due 01/08/2053 4.000% due 01/08/2053 5.000% due 01/09/2053  ASSET-BACKED SECURITIES  St. Paul's CLO DAC 3.927% due 15/01/2032 €  SHORT-TERM INSTRUMENTS U.S. TREASURY BILLS 5.151% due 20/07/2023 (b)(c) \$   | 80<br>220<br>100<br>300<br>                   | 70<br>201<br>94<br>294<br>659<br>107   | 4.01<br>1.87<br>5.86<br>13.14<br>2.13  |
| 1.550% due 15/03/2028  Equitable Financial Life Global Funding 1.300% due 12/07/2026  European Investment Bank 2.375% due 24/05/2027  Goldman Sachs Group, Inc. 4.387% due 15/06/2027  HAT Holdings LLC 3.375% due 15/06/2026  HSBC Holdings PLC 5.750% due 20/12/2027  fudson Pacific Properties LP 5.950% due 15/02/2028  \$  | 30<br>28<br>67<br>49<br>16<br>16<br>10<br>52       | 25<br>24<br>62<br>48<br>14<br>19<br>8             | 0.50<br>0.48<br>1.23<br>0.96<br>0.28<br>0.38<br>0.16<br>0.96                            | FactSet Research Systems, Inc. 3.450% due 01/03/2032 Ford Motor Co. 6.100% due 19/08/2032 Fraport AG Frankfurt Airport Service 1.875% due 31/03/2028  HCA, Inc. 3.625% due 15/03/2032  #ilton Domestic Operating Co., Inc. 3.625% due 01/05/2029  MSCI, Inc. 3.625% due 01/09/2030  Nucor Corp.  | 18<br>10<br>es Worl<br>27<br>28<br>20<br>18 | 15<br>10<br>dwide<br>26<br>24<br>17<br>16                         | 0.30<br>0.20<br>0.51<br>0.48<br>0.34<br>0.32                         | Uniform Mortgage-Backed Secur 3.000% due 01/08/2053 3.500% due 01/08/2053 4.000% due 01/08/2053 5.000% due 01/09/2053  ASSET-BACKED SECURITIES  St. Paul's CLO DAC 3.927% due 15/01/2032 €  SHORT-TERM INSTRUMENTS U.S. TREASURY BILLS 5.151% due 20/07/2023 (b)(c) \$ 5.156% due 03/08/2023 (b)(c) 5.177% due 15/08/2023 (b)(c)   | 100<br>400<br>1,100<br>1,100                  | 70<br>201<br>94<br>294<br>659<br>107   | 4.01<br>1.87<br>5.86<br>13.14<br>2.13<br>7.95<br>1.99<br>21.80   |
| 1.550% due 15/03/2028  Equitable Financial Life Global Funding 1.300% due 12/07/2026  European Investment Bank 2.375% due 24/05/2027  Goldman Sachs Group, Inc. 4.387% due 15/06/2027  HAT Holdings LLC 3.375% due 15/06/2026  HSBC Holdings PLC 5.750% due 20/12/2027  f. Hudson Pacific Properties LP 5.950% due 15/02/2028  JPMorgan Chase & Co. 2.947% due 24/02/2028  Manulife Financial Corp. 3.703% due 16/03/2032   | 30<br>28<br>67<br>49<br>16<br>16                   | 25<br>24<br>62<br>48<br>14<br>19<br>8             | 0.50<br>0.48<br>1.23<br>0.96<br>0.28<br>0.38<br>0.16                                    | FactSet Research Systems, Inc. 3.450% due 01/03/2032 Ford Motor Co. 6.100% due 19/08/2032 Fraport AG Frankfurt Airport Service 1.875% due 31/03/2028  HCA, Inc. 3.625% due 15/03/2032  Hilton Domestic Operating Co., Inc. 3.625% due 01/05/2029  MSCI, Inc. 3.625% due 01/09/2030  Nucor Corp. 4.300% due 23/05/2027  S&P Global, Inc. 4.750% due 01/08/2028  VeriSign, Inc.  | 18 10 es Worl 27 28 20 18 22 10 48          | 15<br>10<br>dwide<br>26<br>24<br>17<br>16<br>19<br>10             | 0.30<br>0.20<br>0.51<br>0.48<br>0.34<br>0.32<br>0.38<br>0.20         | Uniform Mortgage-Backed Secur 3.000% due 01/08/2053 3.500% due 01/08/2053 4.000% due 01/08/2053 5.000% due 01/09/2053  ASSET-BACKED SECURITIES  St. Paul's CLO DAC 3.927% due 15/01/2032 €  SHORT-TERM INSTRUMENTS U.S. TREASURY BILLS 5.151% due 20/07/2023 (b)(c) 5.177% due 15/08/2023 (b)(c) 5.207% due 10/08/2023 (b)(c) 5.259% due 17/08/2023 (a)(b)(c)  | 100<br>400<br>1,100<br>1,100<br>1,100<br>1,00 | 70<br>201<br>94<br>294<br>659<br>107<br>399<br>100<br>1,093<br>100<br>99                       | 4.01<br>1.87<br>5.86<br>13.14<br>2.13<br>7.95<br>1.99<br>21.80<br>1.99<br>1.98                           |
| 1.550% due 15/03/2028  Equitable Financial Life Global Funding 1.300% due 12/07/2026  European Investment Bank 2.375% due 24/05/2027  Goldman Sachs Group, Inc. 4.387% due 15/06/2027  HAT Holdings LLC 3.375% due 15/06/2026  HSBC Holdings PLC 5.750% due 20/12/2027  f Hudson Pacific Properties LP 5.950% due 15/02/2028  JPMorgan Chase & Co. 2.947% due 24/02/2028  Manulife Financial Corp. 3.703% due 16/03/2032  Mitsubishi UFJ Financial Group, Inc. 3.741% due 07/03/2029                                  | 30<br>28<br>67<br>49<br>16<br>16<br>10<br>52       | 25<br>24<br>62<br>48<br>14<br>19<br>8<br>48<br>24 | 0.50<br>0.48<br>1.23<br>0.96<br>0.28<br>0.38<br>0.16<br>0.96                            | FactSet Research Systems, Inc. 3.450% due 01/03/2032 Ford Motor Co. 6.100% due 19/08/2032 Fraport AG Frankfurt Airport Service 1.875% due 31/03/2028  HCA, Inc. 3.625% due 15/03/2032  SHilton Domestic Operating Co., Inc. 3.625% due 15/02/2032 3.750% due 01/05/2029  MSCI, Inc. 3.625% due 01/09/2030 Nucor Corp. 4.300% due 23/05/2027  S&P Global, Inc. 4.750% due 01/08/2028  VeriSign, Inc. 2.700% due 15/06/2031  VMware, Inc.  | 18 10 es Worl 27 28 20 18 22 10 48 30       | 15<br>10<br>dwide<br>26<br>24<br>17<br>16<br>19<br>10<br>48<br>25 | 0.30<br>0.20<br>0.51<br>0.48<br>0.34<br>0.32<br>0.38<br>0.20<br>0.95 | Uniform Mortgage-Backed Secur 3.000% due 01/08/2053 3.500% due 01/08/2053 4.000% due 01/08/2053 5.000% due 01/09/2053  ASSET-BACKED SECURITIES  St. Paul's CLO DAC 3.927% due 15/01/2032 €  SHORT-TERM INSTRUMENTS  U.S. TREASURY BILLS 5.151% due 20/07/2023 (b)(c) \$ 5.156% due 03/08/2023 (b)(c) 5.177% due 15/08/2023 (b)(c) 5.207% due 10/08/2023 (b)(c)   | 100<br>400<br>1,100<br>1,100<br>1,100<br>1,00 | 70<br>201<br>94<br>294<br>659<br>107<br>399<br>100<br>1,093<br>100                             | 4.01<br>1.87<br>5.86<br>13.14<br>2.13<br>7.95<br>1.99<br>21.80<br>1.99                                   |
| 1.550% due 15/03/2028  Equitable Financial Life Global Funding 1.300% due 12/07/2026  European Investment Bank 2.375% due 24/05/2027  Goldman Sachs Group, Inc. 4.387% due 15/06/2027  HAT Holdings LLC 3.375% due 15/06/2026  HSBC Holdings PLC 5.750% due 20/12/2027  E Hudson Pacific Properties LP 5.950% due 15/02/2028  \$ JPMorgan Chase & Co. 2.947% due 24/02/2028  Manulife Financial Corp. 3.703% due 16/03/2032  Mitsubishi UFJ Financial Group, Inc. 3.741% due 07/03/2029  Mizuho Financial Group, Inc. | 30<br>28<br>67<br>49<br>16<br>16<br>10<br>52<br>26 | 25<br>24<br>62<br>48<br>14<br>19<br>8<br>48<br>24 | 0.50<br>0.48<br>1.23<br>0.96<br>0.28<br>0.38<br>0.16<br>0.96<br>0.48<br>0.92            | FactSet Research Systems, Inc. 3.450% due 01/03/2032 Ford Motor Co. 6.100% due 19/08/2032 Fraport AG Frankfurt Airport Service 1.875% due 31/03/2028  HCA, Inc. 3.625% due 15/03/2032  SHilton Domestic Operating Co., Inc. 3.625% due 01/05/2029  MSCI, Inc. 3.625% due 01/09/2030  Nucor Corp. 4.300% due 23/05/2027  S&P Global, Inc. 4.750% due 01/08/2028  VeriSign, Inc. 2.700% due 15/06/2031  VMware, Inc. 3.900% due 21/08/2027 | 18 10 es Worl 27 28 20 18 22 10 48          | 15<br>10<br>dwide<br>26<br>24<br>17<br>16<br>19<br>10             | 0.30<br>0.20<br>0.51<br>0.48<br>0.34<br>0.32<br>0.38<br>0.20         | Uniform Mortgage-Backed Secur 3.000% due 01/08/2053 3.500% due 01/08/2053 4.000% due 01/08/2053 5.000% due 01/09/2053  ASSET-BACKED SECURITIES  St. Paul's CLO DAC 3.927% due 15/01/2032 €  SHORT-TERM INSTRUMENTS U.S. TREASURY BILLS 5.151% due 20/07/2023 (b)(c) 5.177% due 15/08/2023 (b)(c) 5.207% due 10/08/2023 (b)(c) 5.207% due 10/08/2023 (b)(c) 5.259% due 17/08/2023 (a)(b)(c) 5.290% due 24/08/2023 (b)(c) 5.339% due 31/08/2023 (b)(c) | 100 400 100 100 100 100 100 100 100 100       | 70<br>201<br>94<br>294<br>659<br>107<br>399<br>100<br>1,093<br>100<br>99<br>99<br>793<br>2,683 | 4.01<br>1.87<br>5.86<br>13.14<br>2.13<br>7.95<br>1.99<br>21.80<br>1.99<br>1.98<br>1.97<br>15.81<br>53.49 |
| 1.550% due 15/03/2028  Equitable Financial Life Global Funding 1.300% due 12/07/2026  European Investment Bank 2.375% due 24/05/2027  Goldman Sachs Group, Inc. 4.387% due 15/06/2027  HAT Holdings LLC 3.375% due 15/06/2026  HSBC Holdings PLC 5.750% due 20/12/2027  E Hudson Pacific Properties LP 5.950% due 15/02/2028  \$ JPMorgan Chase & Co. 2.947% due 24/02/2028  Manulife Financial Corp. 3.703% due 16/03/2032  Mitsubishi UFJ Financial Group, Inc. 3.741% due 07/03/2029  Mizuho Financial Group, Inc. | 30<br>28<br>67<br>49<br>16<br>10<br>52<br>26<br>50 | 25<br>24<br>62<br>48<br>14<br>19<br>8<br>48<br>24 | 0.50<br>0.48<br>1.23<br>0.96<br>0.28<br>0.38<br>0.16<br>0.96<br>0.48<br>0.92<br>2.01    | FactSet Research Systems, Inc. 3.450% due 01/03/2032 Ford Motor Co. 6.100% due 19/08/2032 Fraport AG Frankfurt Airport Service 1.875% due 31/03/2028  HCA, Inc. 3.625% due 15/03/2032  SHilton Domestic Operating Co., Inc. 3.625% due 15/02/2032 3.750% due 01/05/2029  MSCI, Inc. 3.625% due 01/09/2030 Nucor Corp. 4.300% due 23/05/2027  S&P Global, Inc. 4.750% due 01/08/2028  VeriSign, Inc. 2.700% due 15/06/2031  VMware, Inc.  | 18 10 es Worl 27 28 20 18 22 10 48 30       | 15<br>10<br>dwide<br>26<br>24<br>17<br>16<br>19<br>10<br>48<br>25 | 0.30<br>0.20<br>0.51<br>0.48<br>0.34<br>0.32<br>0.38<br>0.20<br>0.95 | Uniform Mortgage-Backed Secur 3.000% due 01/08/2053 3.500% due 01/08/2053 4.000% due 01/08/2053 5.000% due 01/09/2053  ASSET-BACKED SECURITIES  St. Paul's CLO DAC 3.927% due 15/01/2032 €  SHORT-TERM INSTRUMENTS U.S. TREASURY BILLS 5.151% due 20/07/2023 (b)(c) 5.177% due 15/08/2023 (b)(c) 5.177% due 10/08/2023 (b)(c) 5.207% due 10/08/2023 (b)(c) 5.259% due 17/08/2023 (a)(b)(c) 5.290% due 24/08/2023 (b)(c)                              | 100 100 100 800 1                             | 70<br>201<br>94<br>294<br>659<br>107<br>399<br>100<br>1,093<br>100<br>99<br>99<br>793          | 4.01<br>1.87<br>5.86<br>13.14<br>2.13<br>7.95<br>1.99<br>21.80<br>1.99<br>1.98<br>1.97<br>15.81<br>53.49 |

# FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

<sup>\*</sup> A zero balance may reflect actual amounts rounding to less than one thousand.

| FUTURES   |       |                     |                   |   |                    |
|---|-------|---------------------|-------------------|---|--------------------|
| Description   | Туре  | Expiration<br>Month | # of<br>Contracts | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| Euro-Bobl September Futures   | Short | 09/2023             | 1                 | \$ 2  | 0.03               |
| Euro-Bund 10-Year Bond September Futures                              | Short | 09/2023             | 1                 | 1   | 0.03               |
| Euro-Schatz September Futures   | Short | 09/2023             | 2                 | 2   | 0.04               |
| U.S. Treasury 2-Year Note September Futures                           | Long  | 09/2023             | 2                 | (6)   | (0.12)             |
| U.S. Treasury 5-Year Note September Futures                           | Long  | 09/2023             | 11                | (23)  | (0.46)             |
| U.S. Treasury 10-Year Note September Futures                          | Short | 09/2023             | 7                 | 12  | 0.24               |
| U.S. Treasury Ultra Long-Term Bond September Futures                  | Short | 09/2023             | 2                 | (3)   | (0.06)             |
|   |       |                     |                   | \$ (15)                                       | (0.30)             |
| Total Financial Derivative Instruments Dealt in on a Regulated Market |       |                     |                   | \$ (15)                                       | (0.30)             |

# Schedule of Investments Low Duration Opportunities ESG Fund (Cont.)

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### **INTEREST RATE SWAPS**

| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                             | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-------------------------------------|---|---------------|------------------|--------------------|---|--------------------|
| Pay                                 | 1-Day GBP-SONIO Compounded-OIS                  | 3.500%        | 20/09/2033       | £ 150              | \$ (8)  | (0.18)             |
| Receive                             | 1-Day GBP-SONIO Compounded-OIS                  | 3.750         | 20/09/2028       | 100                | 6   | 0.12               |
| Pay                                 | 3-Month CAD-Bank Bill                           | 2.060         | 28/10/2023       | CAD 600            | 0   | 0.00               |
| Pav                                 | 3-Month CAD-CAONREPO Compounded-OIS             | 4.000         | 21/06/2025       | 500                | (4)   | (0.07)             |
| Pay                                 | 6-Month EUR-EURIBOR                             | 3.000         | 20/09/2033       | € 100              | , O   | 0.01               |
|                                     |   |               |                  |                    | \$ (6)  | (0.12)             |
| Total Cen                           | trally Cleared Financial Derivative Instruments |               |                  |                    | \$ (6)  | (0.12)             |

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### FORWARD FOREIGN CURRENCY CONTRACTS

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 08/2023             | \$ 14                       | AUD 21                     | \$ 0                       | \$ 0                         | \$ 0  | (0.01)             |
| 08/2023      | . 3                 | € 3                         | 0                          | 0                          | 0                            | 0.00  |                    |
| BRC          | 08/2023             | £ 13                        | \$ 16                      | 0                          | 0                            | 0   | (0.01)             |
| 08/2023      | \$ 15               | ¥ 1,938                     | 0                          | (1)                        | (1)                          | (0.02)  |                    |
| CBK          | 08/2023             | CAD 14                      | \$ 10                      | 0                          | ,<br>O                       | Ô   | 0.00               |
|              | 08/2023             | € 3                         | 3                          | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | \$ 2                        | ¥ 319                      | 0                          | 0                            | 0   | 0.00               |
| GLM          | 08/2023             | CAD 4                       | \$ 3                       | 0                          | 0                            | 0   | 0.00               |
| MBC          | 08/2023             | € 620                       | 684                        | 6                          | 0                            | 6   | 0.14               |
| MYI          | 08/2023             | \$ 31                       | ¥ 4,165                    | Ō                          | (3)                          | (3)   | (0.05)             |
| RYL          | 08/2023             | £2                          | \$ 3                       | 0                          | 0                            | 0   | 0.00               |
| UAG          | 08/2023             | 7                           | 9                          | 0                          | 0                            | 0   | 0.00               |
|              |                     |                             |                            | \$ 6                       | \$ (4)                       | \$ 2  | 0.05               |

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation and Institutional EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | \$ 84                    | € 78                    | \$ 1                       | \$ 0                         | \$ 1  | 0.03               |
| CBK          | 07/2023             | € 79                     | \$ 86                   | 0                          | 0                            | 0   | (0.01)             |
|              | 08/2023             | \$ 85                    | € 78                    | 0                          | 0                            | 0   | 0.01               |
| MBC          | 07/2023             | 84                       | 79                      | 2                          | 0                            | 2   | 0.03               |
| SCX          | 07/2023             | 84                       | 79                      | 2                          | 0                            | 2   | 0.03               |
|              |                     |                          |                         | \$ 5                       | \$ 0                         | \$ 5  | 0.09               |

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty                      | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-----------------------------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| MBC                               | 07/2023             | \$ 84                    | £ 68                    | \$ 2                       | \$ 0                         | \$ 2  | 0.05               |
| MYI                               | 07/2023             | 84                       | 68                      | 2                          | 0                            | 2   | 0.04               |
| UAG                               | 07/2023             | 86                       | 69                      | 2                          | 0                            | 2   | 0.03               |
|                                   |                     |                          |                         | \$ 6                       | \$ 0                         | \$ 6  | 0.12               |
| Total OTC Financial Derivative In | nstruments          |                          |                         |                            |                              | \$ 13   | 0.26               |
| Total Investments                 |                     |                          |                         |                            |                              | \$ 5,392  | 107.47             |
| Other Current Assets & Liabilitie | S                   |                          |                         |                            |                              | \$ (375)  | (7.47)             |
| Net Assets                        |                     |                          |                         |                            |                              | \$ 5,017  | 100.00             |

#### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- (a) When-issued security.
- (b) Zero coupon security.
- (c) Coupon represents a yield to maturity.

Cash of \$50 (31 December 2022: \$31) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

#### Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>                         | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|---|--|---|---|------------|
| Transferable Securities                         | \$ 0   | \$ 5,400  | \$ 0  | \$ 5,400   |
| Financial Derivative Instruments <sup>(3)</sup> | 5  | (13)  | 0   | (8)        |
| Totals  | \$ 5   | \$ 5,387  | \$ 0  | \$ 5,392   |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

|                                     | Quoted Prices<br>in Active Markets<br>for Identical Investments | Significant Other<br>Observable Inputs | Significant<br>Unobservable Inputs |            |
|-------------------------------------|---|--|------------------------------------|------------|
| Category <sup>(2)</sup>             | (Level 1)   | (Level 2)                              | (Level 3)                          | Fair Value |
| Transferable Securities             | \$ 0  | \$ 5,070                               | \$ 0                               | \$ 5,070   |
| Financial Derivative Instruments(3) | (4)   | (41)                                   | 0                                  | (45)       |
| Totals                              | \$ (4)  | \$ 5,029                               | \$ 0                               | \$ 5,025   |

- (1) See Note 3 in the Notes to Financial Statements for additional information.
- (2) Refer to the Schedule of Investments for additional information.
- Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                |                                 |                                     | As at 31-Dec-2022                |                                 |  |  |  |  |
|--------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|---------------------------------|--|--|--|--|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |  |  |  |  |
| BOA          | \$ 1                                | \$ 0                             | \$ 1                            | \$ 4                                | \$ 0                             | \$ 4                            |  |  |  |  |
| BRC          | (1)                                 | 0                                | (1)                             | (8)                                 | 0                                | (8)                             |  |  |  |  |
| CBK          | N/A                                 | N/A                              | N/A                             | (8)                                 | 0                                | (8)                             |  |  |  |  |
| GLM          | N/A                                 | N/A                              | N/A                             | 2                                   | 0                                | 2                               |  |  |  |  |
| MBC          | 10                                  | 0                                | 10                              | N/A                                 | N/A                              | N/A                             |  |  |  |  |
| MYI          | (1)                                 | 0                                | (1)                             | (11)                                | 0                                | (11)                            |  |  |  |  |
| SCX          | 2                                   | 0                                | 2                               | (16)                                | 0                                | (16)                            |  |  |  |  |
| UAG          | 2                                   | 0                                | 2                               | N/A                                 | N/A                              | N/A                             |  |  |  |  |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

#### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 88.08           | 32.23           |
| Transferable securities dealt in on another regulated market    | 19.55           | 70.65           |
| Financial derivative instruments dealt in on a regulated market | (0.30)          | (0.18)          |
| Centrally cleared financial derivative instruments              | (0.12)          | 0.02            |
| OTC financial derivative instruments                            | 0.26            | (0.75)          |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value                                      | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Loan Participations and Assignments                             | 0.40            | 1.53            |
| Corporate Bonds & Notes   | 38.47           | 34.48           |
| U.S. Government Agencies  | 13.14           | 5.49            |
| Asset-Backed Securities   | 2.13            | 2.12            |
| Short-Term Instruments  | 53.49           | 59.26           |
| Financial Derivative Instruments Dealt in on a Regulated Market |                 |                 |
| Futures   | (0.30)          | (0.18)          |
| Centrally Cleared Financial Derivative Instruments              |                 |                 |
| Interest Rate Swaps   | (0.12)          | 0.02            |
| OTC Financial Derivative Instruments                            |                 |                 |
| Forward Foreign Currency Contracts                              | 0.05            | (0.87)          |
| Hedged Forward Foreign Currency Contracts                       | 0.21            | 0.12            |
| Other Current Assets & Liabilities                              | (7.47)          | (1.97)          |
| Net Assets  | 100.00          | 100.00          |

# Schedule of Investments PIMCO MLP & Energy Infrastructure Fund

| DESCRIPTION                                 | SHARES           | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS               | DESCRIPTION                      | SHARES        | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)   | FAIR<br>VALUE<br>(000S) |               |
|---|------------------|-------------------------|-------------------------------------|----------------------------------|---------------|-------------------------|-----------------------|--|-----------------|-------------------------|---------------|
| TRANSFERABLE SECURITIES                     |                  |                         |                                     | EQT Corp.                        | 60,700 \$     | 2,497                   | 2.57                  | U.S. TREASURY BILLS  |                 |                         |               |
| CANADA                                      |                  |                         |                                     | Equitrans Midstream Corp.        | 105,200       | 1,006                   | 1.04                  | 5.156% due 03/08/2023 (a)(b) \$                              |                 |                         | 1.85          |
| COMMON STOCKS                               |                  |                         |                                     | Hess Midstream LP 'A'            | 22,700        | 696                     | 0.72                  | 5.177% due 15/08/2023 (a)(b)<br>5.239% due 07/09/2023 (a)(b) | 28,400<br>1,800 | 28,225<br>1,783         | 29.07<br>1.84 |
| Enbridge, Inc.                              | 29,800 \$        | 1.109                   | 1.14                                | Kinder Morgan, Inc.              | 125,600       | 2,163                   | 2.23                  | 5.242% due 20/07/2023 (a)(b)                                 | 3,100           | 3,093                   | 3.18          |
| Pembina Pipeline Corp.                      | 75,700           | 2,383                   | 2.45                                | Marathon Oil Corp.               | 58,500        | 1,347                   | 1.39                  |  |                 | 34,893                  | 35.94         |
| TC Energy Corp.                             | 29,720           | 1,202                   | 1.24                                | Occidental Petroleum Corp.       | 26,066        | 1,533                   | 1.58                  | Total Short-Term Instruments                                 |                 | 36,893                  | 38.00         |
| Total Canada                                | _                | 4,694                   | 4.83                                | ONEOK, Inc.                      | 55,730        | 3,440                   | 3.54                  | Total Transferable Securities                                |                 | \$ 86,230               | 88.81         |
| UNITED STATES                               | _                |                         |                                     | Pioneer Natural<br>Resources Co. | 11,200        | 2,320                   | 2.39                  |  | SHARES          |                         |               |
| COMMON STOCKS                               |                  |                         |                                     | Targa Resources Corp.            | 67,700        | 5,152                   | 5.31                  | INVESTMENT FUNDS   |                 |                         |               |
| ENERGY                                      |                  |                         |                                     | Williams Cos., Inc.              | 148,100       | 4,832                   | 4.98                  | COLLECTIVE INVESTMENT SO                                     | HEMES           |                         |               |
| Antero Midstream Corp.                      | 107,900          | 1,252                   | 1.29                                | Total United States              | -             | 44,643                  | 45.98                 | PIMCO Select Funds plc -<br>PIMCO US Dollar Short-           |                 |                         |               |
| Cheniere Energy, Inc.                       | 31,133           | 4,743                   |                                     |                                  | PAR<br>(000S) |                         |                       | Term Floating NAV  |                 |                         |               |
| Chesapeake Energy Corp.                     | 34,400           |                         | 2.96                                | SHORT-TERM INSTRUMENT            | rs            |                         |                       | Fund (c)   | 939,277         | 9,353                   |               |
| ConocoPhillips                              | 16,700           | 1,730                   | 1.78                                | SHORT-TERM NOTES                 |               |                         |                       | Total Investment Funds                                       |                 | \$ 9,353                | 9.63          |
| Devon Energy Corp.                          | 30,200           | 1,460                   | 1.50                                | Federal Home Loan Bank           |               |                         |                       |  |                 |                         |               |
| DTE Midstream LLC                           | 84,900           | 4,208                   | 4.33                                | 5.100% due 25/08/2023            | \$ 2,000      | 2,000                   | 2.06                  |  |                 |                         |               |
| EnLink Midstream LLC<br>EOG Resources, Inc. | 225,400<br>8,700 | 2,389<br>996            | <ul><li>2.46</li><li>1.03</li></ul> |                                  |               |                         |                       |  |                 |                         |               |

# REPURCHASE AGREEMENTS

| Counterparty   | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount | Collateralised By                         | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Repurchase<br>Agreement<br>Proceeds<br>to be<br>Received <sup>(1)</sup> | % of<br>Net Assets |
|----------------|-----------------|--------------------|------------------|---------------------|---|--------------------------|---------------------------------------|---|--------------------|
| SSB            | 2.400%          | 30/06/2023         | 03/07/2023       | \$ 840              | U.S. Treasury Notes 1.875% due 30/06/2026 | \$ (857)                 | \$ 840                                | \$ 840  | 0.87               |
| Total Repurcha | ase Agreeme     | ents               |                  |                     |   | \$ (857)                 | \$ 840                                | \$ 840  | 0.87               |

<sup>(1)</sup> Includes accrued interest.

# OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| TOTAL RET    | URN SWAP    | ON INDICES |                         |   |                    |                  |                             |   |               |                    |
|--------------|-------------|------------|-------------------------|---|--------------------|------------------|-----------------------------|---|---------------|--------------------|
| Counterparty | Pay/Receive | Security   | # of Shares<br>or Units | Floating Rate                             | Notional<br>Amount | Maturity<br>Date | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
| BPS          | Receive     | AMZX Index | 1,179                   | 1-Month USD-LIBOR plus a specified spread | \$ 1,851           | 11/10/2023       | \$ 0                        | \$ 69   | \$ 69         | 0.07               |

| TOTAL RET    | URN SWAPS   | ON SECURITIES                    |                      |  |                    |                  |                             |   |               |                    |
|--------------|-------------|----------------------------------|----------------------|--|--------------------|------------------|-----------------------------|---|---------------|--------------------|
| Counterparty | Pay/Receive | Security                         | # of Shares or Units | Floating Rate                                | Notional<br>Amount | Maturity<br>Date | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
| BOA          | Receive     | Energy Transfer LP               | 241,320              | 1-Month USD-LIBOR plus                       |                    |                  |                             | •   |               |                    |
|              |             |                                  |                      | a specified spread                           | \$ 3,074           | 11/10/2023       | \$ 0                        | \$ (9)  | \$ (9)        | (0.01)             |
|              | Receive     | MPLX LP                          | 212,600              | 1-Month USD-LIBOR plus                       |                    |                  |                             |   |               |                    |
|              |             | -1                               |                      | a specified spread                           | 7,088              | 15/11/2023       | 0                           | 96  | 96            | 0.10               |
|              | Receive     | Plains All American              | 186,056              | 1-Month USD-LIBOR plus                       |                    | 454440000        |                             |   |               |                    |
|              | ъ .         | Pipeline LP                      | 60.200               | a specified spread                           | 2,404              | 15/11/2023       | 0                           | 209   | 209           | 0.22               |
|              | Receive     | Sunoco LP                        | 60,200               | 1-Month USD-LIBOR plus                       | 2 500              | 15/11/2022       | 0                           | 22  | 22            | 0.02               |
|              | Receive     | Fnormy Transfer I D              | 242,369              | a specified spread<br>1-Month USD-LIBOR plus | 2,588              | 15/11/2023       | 0                           | 23  | 23            | 0.03               |
|              | Receive     | Energy Transfer LP               | 242,309              | a specified spread                           | 2 005              | 17/01/2024       | 0                           | 59  | 59            | 0.06               |
|              | Receive     | Enterprise Products              | 260,070              | 1-Month USD-LIBOR plus                       | 3,003              | 17/01/2024       | U                           | 39  | 39            | 0.06               |
|              | Neceive     | Partners LP                      | 200,070              | a specified spread                           | 6 588              | 17/01/2024       | 0                           | 236   | 236           | 0.24               |
|              | Receive     | Western Midstream                | 121,461              | 1-Month USD-LIBOR plus                       | 0,500              | 1770172024       | O                           | 250   | 230           | 0.24               |
|              | receive     | Partners LP                      | 121,101              | a specified spread                           | 3.066              | 17/01/2024       | 0                           | 142   | 142           | 0.15               |
| CBK          | Receive     | Energy Transfer LP               | 205,784              | 1-Month USD-LIBOR plus                       | -,                 |                  | -                           |   |               |                    |
|              |             | 3)                               | ,                    | a specified spread                           | 2,622              | 11/10/2023       | 0                           | (9)   | (9)           | (0.01)             |
| FAR          | Receive     | Crestwood Equity                 | 56,900               | 1-Month USD-LIBOR less                       |                    |                  |                             | . ,   |               | . ,                |
|              |             | Partners LP                      |                      | a specified spread                           | 1,460              | 06/09/2023       | 0                           | 46  | 46            | 0.05               |
|              | Receive     | Crestwood Equity                 | 41,700               | 1-Month USD-LIBOR plus                       |                    |                  |                             |   |               |                    |
|              |             | Partners LP                      |                      | a specified spread                           | 1,070              | 06/09/2023       | 0                           | 30  | 30            | 0.03               |
| JPM          | Receive     | Crestwood Equity                 | 13,000               | 1-Month USD-LIBOR plus                       |                    |                  | _                           | _   | _             |                    |
| 1 4 V/I      | ъ.          | Partners LP                      | 25.000               | a specified spread                           | 334                | 06/09/2023       | 0                           | 9   | 9             | 0.01               |
| MYI          | Receive     | Enterprise Products              | 25,000               | 1-Month USD-LIBOR plus                       | 656                | 11/10/2022       | 0                           | 2   | 2             | 0.00               |
|              | D           | Partners LP                      | 77.000               | a specified spread                           | 656                | 11/10/2023       | 0                           | 3   | 3             | 0.00               |
|              | Receive     | Western Midstream<br>Partners LP | 77,089               | 1-Month USD-LIBOR plus a specified spread    | 2 022              | 11/10/2023       | 0                           | 12  | 12            | 0.01               |
|              | Receive     | Western Midstream                | 68.832               | 1-Month USD-LIBOR plus                       | 2,032              | 11/10/2023       | U                           | 12  | 12            | 0.01               |
|              | Neceive     | Partners LP                      | 00,032               | a specified spread                           | 1 737              | 15/11/2023       | 0                           | 80  | 80            | 0.08               |
|              |             | I GI GICIS LI                    |                      | a specifica spread                           | 1,/3/              | 13/11/2023       | U                           | 00  | 00            | 0.00               |

|              |             |                                    | # of Shares |   | Notional | Maturity   | Premiums        | Unrealised<br>Appreciation/ | Fair     | % of       |
|--------------|-------------|------------------------------------|-------------|---|----------|------------|-----------------|-----------------------------|----------|------------|
| Counterparty | Pay/Receive | Security                           | or Units    | Floating Rate                             | Amount   | Date       | Paid/(Received) | (Depreciation)              | Value    | Net Assets |
|              | Receive     | Plains All American<br>Pipeline LP | 426,400     | 1-Month USD-LIBOR plus a specified spread | \$ 5,509 | 17/01/2024 | \$ 0            | \$ 478                      | \$ 478   | 0.49       |
|              |             |                                    |             |   |          |            | \$ 0            | \$ 1,405                    | \$ 1,405 | 1.45       |

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | CAD 8,737                | \$ 6,421                | \$ 0                       | \$ (182)                     | \$ (182)  | (0.19)             |
| BPS          | 08/2023             | \$ 163                   | € 149                   | 0                          | 0                            | 0   | 0.00               |
| BRC          | 08/2023             | € 110                    | \$ 120                  | 0                          | 0                            | 0   | 0.00               |
| MBC          | 07/2023             | \$ 1,467                 | CAD 1,977               | 27                         | 0                            | 27  | 0.03               |
|              | 07/2023             | 110                      | £ 89                    | 3                          | 0                            | 3   | 0.00               |
| ИYI          | 07/2023             | 49                       | € 45                    | 0                          | 0                            | 0   | 0.00               |
| OR           | 07/2023             | £89                      | \$ 113                  | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 5,109                 | CAD 6,760               | 4                          | (4)                          | 0   | 0.00               |
|              | 08/2023             | CAD 6,758                | \$ 5,109                | 4                          | (4)                          | 0   | 0.00               |
|              | 08/2023             | \$ 113                   | £ 89                    | 0                          | Ō                            | 0   | 0.00               |
|              |                     |                          |                         | \$ 38                      | \$ (190)                     | \$ (152)  | (0.16)             |

# **HEDGED FORWARD FOREIGN CURRENCY CONTRACTS**

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation and Institutional EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | € 995                    | \$ 1,076                   | \$ 0                       | \$ (9)                       | \$ (9)  | (0.01)             |
|              | 07/2023             | \$ 14,006                | € 13,032                   | 213                        | 0                            | 213   | 0.22               |
| BPS          | 07/2023             | € 12,765                 | \$ 13,986                  | 59                         | 0                            | 59  | 0.06               |
|              | 07/2023             | \$ 14,010                | € 13,032                   | 208                        | 0                            | 208   | 0.21               |
|              | 08/2023             | 13,653                   | 12,443                     | 0                          | (60)                         | (60)  | (0.06)             |
| CBK          | 07/2023             | € 13,530                 | \$ 14,710                  | 3                          | (55)                         | (52)  | (0.05)             |
|              | 08/2023             | \$ 12,357                | € 11,349                   | 43                         | 0                            | 43  | 0.04               |
| JPM          | 07/2023             | € 12,553                 | \$ 13,707                  | 11                         | 0                            | 11  | 0.01               |
|              | 08/2023             | \$ 13,726                | € 12,553                   | 0                          | (12)                         | (12)  | (0.01)             |
| MBC          | 07/2023             | € 789                    | \$ 852                     | 2                          | (10)                         | (8)   | (0.01)             |
|              | 07/2023             | \$ 1,650                 | € 1,533                    | 22                         | 0                            | 22  | 0.02               |
| SOG          | 07/2023             | 14,020                   | 13,032                     | 199                        | 0                            | 199   | 0.21               |
|              |                     |                          |                            | \$ 760                     | \$ (146)                     | \$ 614  | 0.63               |

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty               | Settlement<br>Month |    | ency to<br>elivered |    | ency to<br>eceived | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Appr | nrealised<br>eciation/<br>eciation) | % of<br>Net Assets |
|----------------------------|---------------------|----|---------------------|----|--------------------|----------------------------|------------------------------|------|-------------------------------------|--------------------|
| BOA                        | 07/2023             | £  | 40                  | \$ | 50                 | \$ 0                       | \$ 0                         | \$   | 0                                   | 0.00               |
| BPS                        | 07/2023             | \$ | 571                 | £  | 462                | 16                         | 0                            |      | 16                                  | 0.02               |
| CBK                        | 07/2023             |    | 58                  |    | 46                 | 1                          | 0                            |      | 1                                   | 0.00               |
| JPM                        | 07/2023             | £  | 479                 | \$ | 605                | 0                          | (3)                          |      | (3)                                 | 0.00               |
|                            | 08/2023             | \$ | 605                 | £  | 479                | 3                          | 0                            |      | 3                                   | 0.00               |
| MBC                        | 07/2023             | £  | 0                   | \$ | 0                  | 0                          | 0                            |      | 0                                   | 0.00               |
|                            | 07/2023             | \$ | 570                 | £  | 460                | 15                         | 0                            |      | 15                                  | 0.02               |
| MYI                        | 07/2023             |    | 572                 |    | 460                | 13                         | 0                            |      | 13                                  | 0.01               |
| TOR                        | 07/2023             | £  | 476                 | \$ | 604                | 0                          | 0                            |      | 0                                   | 0.00               |
|                            | 08/2023             | \$ | 604                 | £  | 476                | 0                          | 0                            |      | 0                                   | 0.00               |
|                            |                     |    |                     |    |                    | \$ 48                      | \$ (3)                       | \$   | 45                                  | 0.05               |
| Total OTC Financial Deriva | tive Instruments    |    |                     |    |                    |                            |                              | \$   | 1,981                               | 2.04               |
| Total Investments          |                     |    |                     |    |                    |                            |                              | \$ 9 | 98,404                              | 101.35             |
| Other Current Assets & Lia | bilities            |    |                     |    |                    |                            |                              | \$   | (1,313)                             | (1.35)             |
| Net Assets                 |                     |    |                     |    |                    |                            |                              | \$ 9 | 97,091                              | 100.00             |

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.
- (c) Affiliated to the Fund.

Cash of \$NiI (31 December 2022: \$2,870) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

#### Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>                         | Quoted Prices in<br>Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|---|--|---|---|------------|
| Transferable Securities                         | \$ 49,337  | \$ 36,893   | \$ 0  | \$ 86,230  |
| Investment Funds                                | 9,353  | 0   | 0   | 9,353      |
| Repurchase Agreements                           | 0  | 840   | 0   | 840        |
| Financial Derivative Instruments <sup>(3)</sup> | 0  | 1,981   | 0   | 1,981      |
| Totals  | \$ 58,690  | \$ 39,714   | \$ 0  | \$ 98,404  |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| _Category <sup>(2)</sup>                        | Quoted Prices in<br>Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|---|--|---|---|------------|
| Transferable Securities                         | \$ 64,970  | \$ 41,989   | \$ 0  | \$ 106,959 |
| Investment Funds                                | 11,833   | 0   | 0   | 11,833     |
| Repurchase Agreements                           | 0  | 811   | 0   | 811        |
| Financial Derivative Instruments <sup>(3)</sup> | 0  | 1,210   | 0   | 1,210      |
| Totals  | \$ 76,803  | \$ 44,010   | \$ 0  | \$ 120,813 |

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                |                                 |                                     | As at 31-Dec-2022                |                                 |
|--------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|---------------------------------|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |
| BOA          | \$ 778                              | \$ (820)                         | \$ (42)                         | \$ (129)                            | \$ 1,610                         | \$ 1,481                        |
| BPS          | 292                                 | (320)                            | (28)                            | N/A                                 | N/A                              | N/A                             |
| CBK          | (17)                                | 0                                | (17)                            | 488                                 | (370)                            | 118                             |
| FAR          | 76                                  | 0                                | 76                              | (18)                                | 550                              | 532                             |
| JPM          | 8                                   | 0                                | 8                               | 18                                  | 0                                | 18                              |
| MBC          | 59                                  | 0                                | 59                              | 305                                 | (310)                            | (5)                             |
| MYI          | 586                                 | (340)                            | 246                             | 17                                  | 710                              | 727                             |
| SOG          | 199                                 | (270)                            | (71)                            | 466                                 | (270)                            | 196                             |
| TOR          | N/A                                 | N/A                              | N/A                             | 63                                  | 0                                | 63                              |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

# **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|  | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Transferable securities admitted to official stock exchange  | 86.75           | 54.07           |
| Transferable securities dealt in on another regulated market | 2.06            | 34.95           |
| Investment funds   | 9.63            | 9.85            |
| Repurchase agreements  | 0.87            | 0.68            |
| OTC financial derivative instruments                         | 2.04            | 1.01            |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value                | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Canada                                    | 4.83            | 9.07            |
| United States                             | 45.98           | 45.00           |
| Short-Term Instruments                    | 38.00           | 34.95           |
| Investment Funds                          | 9.63            | 9.85            |
| Repurchase Agreements                     | 0.87            | 0.68            |
| OTC Financial Derivative Instruments      |                 |                 |
| Total Return Swaps on Indices             | 0.07            | (0.01)          |
| Total Return Swaps on Securities          | 1.45            | (0.10)          |
| Forward Foreign Currency Contracts        | (0.16)          | 0.08            |
| Hedged Forward Foreign Currency Contracts | 0.68            | 1.04            |
| Other Current Assets & Liabilities        | (1.35)          | (0.56)          |
| Net Assets                                | 100.00          | 100.00          |

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

|   | PAR             | VALUE                  | OF<br>NET |  | PAR                | FAIR<br>VALUE  | % OF<br>NET  |  | PAR                     | FAIR<br>VALUE               | % OF<br>NET          |
|---|-----------------|------------------------|-----------|--|--------------------|----------------|--------------|--|-------------------------|-----------------------------|----------------------|
| TRANSFERABLE SECURITIES   | (000S)          | (000S) ASS             | EIS       | <b>DESCRIPTION</b> 6.500% due 25/12/2034 (a)               | (000s)<br>\$ 1,299 |                | 0.03         | 1.292% due 16/02/2040 (a) 5  | (000s)<br>\$ 1.679 \$   | (000s)<br>98                | 0.02                 |
| CORPORATE BONDS & NO BANKING & FINANCE  | OTES            |                        |           | Freddie Mac<br>0.000% due 15/10/2032 -                     | •                  |                |              | 1.554% due 20/05/2041 (a) 2.500% due 20/09/2027 (a)                  | 1,357<br>1,357<br>3,118 | 74<br>118                   | 0.02<br>0.01<br>0.02 |
| SLM Student Loan Trust<br>4.076% due 15/12/2033                                   | € 643 \$        | 647 0.1                | 10        | 15/12/2048<br>0.000% due 01/02/2035 -<br>15/08/2057 (b)(d) | 3,003<br>3,479     | 2,030<br>2,573 |              | 3.000% due 20/12/2047 -<br>20/04/2050 (h)<br>3.000% due 20/12/2049 - | 7,245                   | 6,548                       | 1.06                 |
| INDUSTRIALS   | C 045 1         | 047 0.1                |           | 0.000% due 15/01/2038 -<br>15/08/2047 (a)                  | 21,288             | 1,121          |              | 20/02/2052 (a)<br>3.000% due 20/10/2051                              | 12,836<br>211           | 1,411<br>189                | 0.23<br>0.03         |
| Times Square Hotel Trust  |                 |                        |           | 0.505% due 25/08/2024 (a) 0.657% due 15/02/2041 (a)        | 55,718<br>276      | 225            | 0.04         | 3.250% due 20/01/2047 (h)<br>3.500% due 20/09/2029 -                 | 441                     | 392                         | 0.06                 |
| 8.528% due 01/08/2026<br>Total Corporate Bonds & Notes                            | \$ 92_          | 91 0.0<br>738 0.1      |           | 0.697% due 15/09/2043 (a) 0.757% due 15/07/2041 (a)        | 747<br>2,514       | 67             | 0.01         | 20/09/2046 (a)<br>3.500% due 20/03/2042 -                            | 1,344                   | 196                         | 0.03                 |
| U.S. GOVERNMENT AGEN  | ICIES           |                        |           | 0.807% due 15/10/2041 -<br>15/08/2042 (a)                  | 10,746             | 1,075          | 0.17         | 20/11/2052<br>3.500% due 20/06/2042 -                                | 2,191                   | 1,882                       | 0.30                 |
| Fannie Mae<br>0.000% due 25/03/2033 -   |                 |                        |           | 0.857% due 15/08/2041 -<br>15/09/2044 (a)                  | 7,495              | 694            | 0.11         | 20/12/2052 (h)<br>4.000% due 15/04/2047                              | 17,799<br>849           | 16,533<br>818               | 2.67<br>0.13         |
| 25/03/2047<br>0.000% due 25/05/2033 -   | 3,274           | 2,214 0.3              | 36        | 0.900% due 25/11/2049 -<br>25/06/2050 (a)                  | 26,412             | 2,720          |              | 4.000% due 15/06/2047 -<br>15/08/2048 (h)<br>4.500% due 20/05/2043 - | 1,620                   | 1,555                       | 0.25                 |
| 25/05/2048 (b)(d)<br>0.000% due 25/06/2043 -                                      | 4,050           | 3,075 0.5              | 50        | 0.907% due 15/02/2044 (a)<br>0.950% due 25/06/2050 (a)     | 125<br>16,878      | 6<br>1,898     | 0.00         | 20/09/2047 (a)<br>4.500% due 20/04/2048 -                            | 2,716                   | 525                         | 0.08                 |
| 25/02/2062 (a)  | 252,279         | 5,515 0.8              |           | 0.957% due 15/08/2025 -<br>15/10/2048 (a)                  | 12,392             | 1,374          | 0.22         | 20/02/2049   | 696                     | 678                         | 0.11                 |
| 0.200% due 25/02/2043 (a)<br>0.573% due 25/08/2033                                | 2,387<br>259    | 17 0.0<br>227 0.0      |           | 1.000% due 25/05/2050 (a)                                  | 2,990              | 334            | 0.05         | 4.500% due 20/05/2048 (h) 5.000% due 20/09/2040 (a)                  | 1,367<br>447            | 1,323<br>0                  | 0.21                 |
| 0.639% due 25/08/2033   | 78              | 68 0.0                 |           | 1.007% due 15/03/2048 (a)<br>1.057% due 15/09/2042 (a)     | 3,247<br>934       |                | 0.06         | 5.000% due 20/11/2048 (h)  | 946                     | 938                         | 0.15                 |
| 0.800% due 25/04/2044 (a)<br>0.850% due 25/05/2046 -                              | 1,487           | 144 0.0                | )2        | 1.107% due 15/10/2036 (a)                                  | 1,074              |                | 0.01         | 5.352% due 20/03/2058 (h)  | 136                     | 135                         | 0.02                 |
| 25/01/2050 (a)  | 20,006          | 2,225 0.3              | 36        | 1.277% due 15/11/2037 (a)                                  | 220                |                | 0.00         | 6.000% due 20/02/2047 (h)<br>6.150% due 20/06/2073                   | 15<br>600               | 16<br>601                   | 0.00                 |
| 0.900% due 25/10/2042 -   | 44.000          | 4.254.03               |           | 1.297% due 15/01/2042 (a)<br>1.407% due 15/11/2041 (a)     | 5,810<br>140       |                | 0.10         | Ginnie Mae, TBA  |                         |                             |                      |
| 25/07/2059 (a)<br>0.950% due 25/06/2037 -   | 11,902          | 1,354 0.2              | 22        | 1.457% due 15/07/2026 (a)                                  | 502                |                | 0.00         | 3.000% due 01/08/2053  | 10,700                  | 9,571                       | 1.54                 |
| 25/07/2050 (a)  | 18,706          | 1,966 0.3              | 32        | 1.507% due 15/09/2026 -                                    | 1 702              | 170            | 0.02         | 3.500% due 01/08/2053<br>4.500% due 01/08/2053                       | 3,950<br>6,620          | 3,650<br>6,393              | 0.59<br>1.03         |
| 1.000% due 25/02/2046 -   | 0.510           | 001 01                 |           | 15/12/2042 (a)<br>1.537% due 15/09/2039 (a)                | 1,782<br>2,505     |                | 0.03         | Uniform Mortgage-Backed  | •                       | 0,555                       | 1.03                 |
| 25/09/2048 (a)<br>1.050% due 25/11/2047 -   | 8,513           | 961 0.1                | Ю         | 1.657% due 15/03/2038 (a)                                  | 462                |                | 0.01         | 2.500% due 01/01/2033 -  | •                       |                             |                      |
| 25/06/2048 (a)  | 28,627          | 3,141 0.5              |           | 2.000% due 25/11/2050 -<br>15/06/2052 (a)                  | 22,646             | 2,711          | 0.44         | 01/09/2051 (h)<br>3.000% due 01/01/2038 -                            | 18,221                  | 15,660                      | 2.52                 |
| 1.074% due 25/07/2023<br>1.100% due 25/04/2043 (a)                                | 0<br>1,938      | 0 0.0<br>106 0.0       |           | 2.500% due 15/11/2027 -                                    | 22,040             | ۷,/۱۱          | 0.44         | 01/07/2052 (h)   | 57,296                  | 51,324                      | 8.27                 |
| 1.150% due 25/05/2030 (a)   | 1,453           | 57 0.0                 |           | 15/10/2052 (a)   | 54,677             | 7,156          |              | 3.000% due 01/12/2049 -  | 776                     | 600                         | 0.44                 |
| 1.380% due 25/01/2041 (a)   | 539             | 60 0.0                 | )1        | 2.532% due 15/09/2032<br>2.707% due 15/12/2031 (a)         | 268<br>51          |                | 0.04         | 01/03/2051<br>3.500% due 01/02/2030                                  | 776<br>106              | 690<br>101                  | 0.11                 |
| 1.450% due 25/09/2040 -<br>25/09/2042 (a)   | 3,291           | 249 0.0                |           | 2.920% due 01/09/2036 (h)<br>3.000% due 15/03/2027 -       | 1,328              | 1,096          |              | 3.500% due 01/10/2034 -<br>01/06/2052 (h)                            | 44,146                  | 41,192                      | 6.64                 |
| 1.500% due 25/05/2034 (a)<br>1.650% due 25/12/2032 (a)<br>1.950% due 25/11/2033 - | 314<br>468      | 3 0.0<br>40 0.0        |           | 25/06/2051 (a)<br>3.000% due 15/12/2046 -                  | 91,849             | 13,349         | 2.15         | 4.000% due 01/02/2037 -<br>01/08/2049 (h)                            | 23,415                  | 22,458                      | 3.62                 |
| 25/10/2034 (a)<br>2.000% due 25/10/2050 -   | 704             | 36 0.0                 | )1        | 15/04/2049 (a)<br>3.314% due 15/12/2027 (a)                | 964<br>505         |                | 0.02<br>0.00 | 4.000% due 01/09/2042 -<br>01/05/2053                                | 95,196                  | 89,410                      | 14.41                |
| 25/04/2052 (a)<br>2.050% due 25/10/2042 (a)                                       | 7,700<br>424    | 924 0.1<br>53 0.0      |           | 3.500% due 15/03/2029 -<br>25/03/2052 (a)                  | 31,718             | 5,047          | 0.81         | 4.500% due 01/12/2038 - 01/03/2053 (h)                               | 150,451                 | 144,840                     | 23.35                |
| 2.450% due 25/11/2033 (a)<br>2.450% due 25/12/2027 -                              | 45              | 3 0.0                  |           | 3.500% due 01/01/2038 -<br>01/11/2046 (h)                  | 878                | 824            | 0.13         | 4.500% due 01/12/2044 - 01/04/2053                                   | 13,982                  | 13,451                      | 2.17                 |
| 25/09/2051 (a)<br>3.000% due 25/11/2027 -   | 75,587          | 10,474 1.6             | 59        | 3.500% due 01/12/2046<br>3.554% due 25/09/2024             | 54<br>6,100        |                | 0.01         | 5.000% due 01/06/2048 -<br>01/03/2049 (h)                            | 803                     | 801                         | 0.13                 |
| 25/01/2051 (a)<br>3.000% due 01/02/2057 -   | 47,848          | 6,926 1.1              | 12        | 4.000% due 15/10/2041 -<br>25/08/2050 (a)                  | 24,808             | 5,338          | 0.86         | 5.000% due 01/06/2053<br>6.000% due 01/05/2053                       | 114,926<br>10,822       | 112,676<br>10,922           | 18.16<br>1.76        |
| 01/07/2060 (h)  | 23,850          | 20,775 3.3             | 35        | 4.000% due 01/03/2046 -<br>01/03/2048 (h)                  | 10,209             | 9,774          | 1 50         | Uniform Mortgage-Backed  | Security, TBA           | ı                           |                      |
| 3.500% due 25/02/2028 -<br>25/11/2047 (a)   | 22,933          | 3,500 0.5              | 56        | 4.000% due 01/04/2048                                      | 135                |                | 0.02         | 3.500% due 01/07/2038 -<br>01/07/2053                                | 3,400                   | 3,197                       | 0.52                 |
| 3.510% due 01/03/2029 (h)   | 1,106           | 1,050 0.1              |           | 4.500% due 15/02/2037 -                                    | 7 100              | 1 001          | 0.17         | 4.500% due 01/07/2038  | 23,500                  | 23,043                      | 3.71                 |
| 3.523% due 01/08/2049 (h)   | 588<br>540      | 581 0.0                |           | 25/10/2051 (a)<br>4.500% due 01/02/2048 (h)                | 7,102<br>534       | 1,081<br>523   | 0.17         | 5.000% due 01/07/2038 -<br>01/07/2053                                | 14,500                  | 14,306                      | 2.31                 |
| 3.668% due 01/12/2048 (h)<br>3.870% due 01/07/2027 (h)                            | 549<br>1,600    | 549 0.0<br>1,521 0.2   |           | 4.660% due 25/01/2031                                      | 2,200              | 2,175          |              | 5.500% due 01/07/2053  | 66,200                  | 65,876                      | 10.62                |
| 4.000% due 25/04/2032 -   |                 |                        |           | 5.000% due 15/05/2025 -                                    | 1 770              | 202            | 0.05         | 6.000% due 01/08/2053  | 108,600                 | 109,521                     | 17.66                |
| 25/06/2050 (a)<br>4.000% due 25/05/2050   | 27,033<br>1,999 | 4,516 0.7<br>1,817 0.2 |           | 25/05/2048 (a)<br>5.000% due 01/03/2049 (h)                | 1,770<br>2,659     | 2,653          |              | 6.500% due 01/07/2053  | 74,400                  | 75,969<br>1, <b>024,285</b> | 12.25                |
| 4.042% due 25/05/2051 (a)   | 2,905           | 457 0.0                |           | 5.220% due 25/12/2036                                      | 7,074              | 5,619          |              |  |                         | ,024,203                    | 103.12               |
| 4.140% due 01/04/2028   | 677             | 661 0.1                |           | Ginnie Mae   |                    |                |              | U.S. TREASURY OBLIGAT  | IONS                    |                             |                      |
| 4.374% due 01/02/2028<br>4.385% due 01/04/2033                                    | 2,000<br>718    | 1,950 0.3<br>713 0.1   |           | 0.000% due 20/08/2033 -<br>20/01/2044 (b)(d)               | 1,898              | 1,700          | 0.27         | U.S. Treasury Inflation Prote  | ected Securiti          | ies (f)                     |                      |
| 4.440% due 01/06/2033   | 1,573           | 1,572 0.2              |           | 0.000% due 20/05/2040 -                                    | 1,050              | 1,700          | 0.27         | 0.125% due 15/07/2024  | 128                     | 124                         | 0.02                 |
| 4.490% due 01/04/2033   | 300             | 300 0.0                | )5        | 20/08/2047 (a)   | 57,685             | 1,873          |              | 0.125% due 15/10/2024 (h) 0.500% due 15/04/2024 (h)                  | 946<br>1,118            | 912<br>1,092                | 0.15<br>0.17         |
| 4.500% due 25/06/2029 -<br>25/07/2050 (a)   | 5,648           | 834 0.1                | 13        | 0.000% due 20/11/2045<br>0.404% due 20/09/2043 (a)         | 534<br>1,053       |                | 0.06         | 0.625% due 15/01/2024 (h)  | 4,836                   | 4,754                       | 0.77                 |
| 4.500% due 01/11/2032   | 2,000           | 2,004 0.3              | 32        | 0.563% due 20/09/2045 (a)                                  | 1,979              |                | 0.02         | ,  |                         | 6,882                       | 1.11                 |
| 4.500% due 01/04/2059 (h)<br>4.700% due 01/04/2033                                | 4,408<br>1,410  | 4,265 0.6<br>1,419 0.2 |           | 0.892% due 16/04/2040 -<br>16/08/2042 (a)                  | 2,836              | 21/            | 0.03         | NON ACENCY MODICA  | CE DACKED               | SECURIE                     | IEC .                |
| 4.990% due 01/03/2031 (c)   | 1,410<br>500    | 505 0.0                |           | 0.943% due 20/12/2048 -                                    | 2,030              | 214            | 0.03         | NON-AGENCY MORTGA  |                         |                             | IE2                  |
| 5.000% due 25/04/2034 -   |                 |                        |           | 20/08/2049 (a)   | 7,502              |                | 0.09         | 1166 Avenue of the Americ<br>Mortgage Trust                          | as Commercia            | al                          |                      |
| 25/12/2035 (a)<br>5.500% due 25/06/2035 -   | 950             | 165 0.0                |           | 0.954% due 20/01/2035 (a)<br>1.043% due 20/03/2035 -       | 1,897              |                | 0.01         | 5.690% due 13/10/2037  | 2,000                   | 1,582                       | 0.25                 |
| 25/02/2040 (a)<br>5.620% due 01/06/2041 (h)                                       | 1,986<br>468    | 397 0.0<br>481 0.0     |           | 20/09/2048 (a)<br>1.054% due 20/12/2047 (a)                | 864<br>1,159       | 118            | 0.01 0.02    | <b>225 Liberty Street Trust</b> 4.803% due 10/02/2036                | 5,000                   | 3,965                       | 0.64                 |
| 6.000% due 25/04/2032 -<br>25/03/2033 (a)   | 295             | 44 0.0                 | )1        | 1.093% due 20/07/2044 (a)<br>1.242% due 16/01/2038 (a)     | 2,278<br>19        |                | 0.05         | American Home Mortgage 5.275% due 25/03/2047                         | Assets Trust<br>2,102   | 1,868                       | 0.30                 |
|   |                 |                        |           |  |                    |                |              |  | ,                       | ,                           |                      |

| Angel Oak Mortgage Trust 2.336% due 25/04/2066 3,638 2,120 0.34  Ashford Hospitality Trust 8.069% due 15/06/2035 Atlas Funding PLC  GSMPS Mortgage Loan Trust 5.550% due 25/04/2036 3.638 2,120 0.34 5.550% due 25/04/2036 3.638 2,120 0.34 5.550% due 25/04/2036 3.639  due 25/04/2032 3.126% due 25/04/2037 3.126% due 26/04/2037  | ıst  |
|--|--|
| 5.730% due 25/11/2045 \$ 1,839 \$ 1,624 0.26   | 0.26<br>0.65<br>0.48<br>0.32<br>1.02<br>1.93 |
| Angel Oak Mortgage Trust 2.336% due 25/04/2066 3,638 2,120 0.34 5.550% due 25/04/2036 345 283 0.05 7.216% due 15/07/2059 1,600 1,996 Ashford Hospitality Trust 8.069% due 15/06/2035 6,900 6,530 1.05 GSMSC Resecuritization Trust 3.126% due 26/04/2037 7,355 2,043 0.33 6.409% due 20/06/2048 9,746 11,946   | 0.48<br>0.32<br>1.02<br>1.93                 |
| Ashford Hospitality Trust 8.069% due 15/06/2035 6,900 6,530 1.05  GSMSC Resecuritization Trust 3.126% due 26/04/2037 7,355 2,043 0.37  Tudor Rose Mortgages 6.059% due 20/06/2048 5,105 6,333 6,409% due 20/06/2048 9,746 11,946   | 1.02<br>1.93                                 |
| Atlas Funding PLC         3.126% due 26/04/2037         7,355         2,043         0.33         6.409% due 20/06/2048         9,746         11,946  | 1.93   |
|  | 0.57   |
| 7.2E40/ dua 27/0E/20E4   |  |
| 5.763% due 25/10/2036 \$ 1,666 1,448 0.23 HSI Asset Securitization Corp. Trust 4.779% due 10/10/2040 64 78   | 0.01   |
| 6.604% due 27/08/2058 £ 2,953 3,623 0.58 IndyMac Mortgage Loan Trust  2.5770/ due 27/08/2058 \$ 2,953 3,623 0.58 IndyMac Mortgage Loan Trust   |  |
| 5.430% due 25/04/2037 \$ 1,547 1,402 0.23 3.699% due 25/12/2035 332 252 0.04 3.195% due 25/10/2063 1,000 765 5,550% due 25/10/2036 3.233 2.790 0.45 4.199% due 25/10/2063 1,000 728  | 0.16<br>0.12<br>0.12                         |
| 6.275% due 25/01/2035 1,413 1,306 0.21 JPMorgan Alternative Loan Trust 5 470% due 25/11/2036 ^ 4 291 3 580 0 58 3 528% due 25/11/2036 ^ 2 231 1 963  | 0.32   |
| 4.000% due 25/10/2008 828 802 0.13 5.350% due 05/07/2033 1,950 1,648 0.27 4.746% due 25/04/2047 ^ 62 52  | 0.44   |
| 4.086% due 25/03/2037 \ 49 45 0.01   | 0.12 0.10                                    |
| ChaseFlex Trust 5.830% due 25/05/2037 1,550 1,469 0.24 4.500% due 26/04/2037 5.428% due 26/09/2037 1,301 939 459 0.07 5.476% due 25/11/2046 297 262 5.428% due 26/09/2037 1,301 976 0.16 Washington Mutual Mortgage Pass-Through   | 0.04   |
| 0.000 /0 date 25/12/2050 1 <sub>1</sub> =51 1 <sub>1</sub> 212 0.20  | 0.26   |
| Citigroup Mortgage Loan Trust, Inc. 4.189% due 25/08/2035 16 15 0.00  Lehman XS Trust 5.630% due 25/06/2047 5,684 5,120 0.83  Worldwide Plaza Trust 3.715% due 10/11/2036 3,950 2,534  |  |
| CitiMortgage Alternative Loan Trust 5.700% due 25/01/2037 1,479 1,216 0.20 6.000% due 25/11/2036 897 801 0.13  MASTR Asset Securitization Trust 6.000% due 25/10/2036 661 581 0.09  ASSET-BACKED SECURITIES  | 2.31   |
| Countrywide Alternative Loan Trust  7.000% due 25/07/2035  1.221  867  0.14  Accredited Mortgage Loan Trust  |  |
| 4.916% due 25/06/2046 2,058 1,660 0.27<br>4.976% due 25/12/2035 1,223 1,091 0.18 Merrill Lynch Mortgage Investors Trust 6.170% due 25/07/2035 2,150 1,990  | 0.32   |
| 5.470% due 25/02/2047 283 257 0.04 5.470% due 25/09/2047 8 7 0.00 Morgan Stanley Mortgage Loan Trust 6.125% due 25/11/2033 676 648   | 0.11   |
| 5.500% due 25/06/2035 142 113 0.02 5.500% due 25/11/2035 1,054 722 0.12 Aegis Asset-Backed Securities Trust  | 0.01   |
| 5.500% due 25/10/2035 1,151 832 0.13 Mortgage Equity Conversion Asset Trust 5.500% due 25/11/2035   1,701 996 0.16 5.720% due 25/02/2042 733 708 0.11 Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates   |  |
| 5.500% due 25/12/2035 237 169 0.03 Nomura Asset Acceptance Corp. Alternative Loan Trust 6.980% due 25/12/2034 1,073 906  | 0.15   |
| 5.577% due 20/05/2046 ^ 1,813 1,539 0.25 6.017% due 25/06/2037 1,266 1,071 0.17 6.70% due 25/06/2037 1,266 1,260 0.10% due 25/06/2037 1,260 0.10% due 25 | 0.86   |
| 5.790% due 25/17/2035 3,966 3,189 0.51 Nomura Resecuritization Trust Ameriquest Mortgage Securities, Inc. Asset-Backed   |  |
| 6.000% due 25/05/2036 3,510 2,094 0.34 6.000% due 25/05/2037 \ 1 386 605 0.10 Residential Accredit Loans, Inc. Trust 6.245% due 25/09/2034 3,079 2,748   | 0.44   |
| 6.250% due 25/05/2036 272 155 0.02 5.169% due 25/12/2035 1,198 577 0.09 6.250% due 25/09/2037 509 347 0.06 5.450% due 25/08/2036 857 627 0.10 Argent Securities, Inc. Asset-Backed Pass-Through Certificates   |  |
| Countrywide Asset-Backed Certificates  6.000% due 25/01/2037 ^ 16/ 129 0.02  |  |
| S.650% due 25/03/2036 4/8 4/8 0.08  Residential Asset Securitization Trust 3.240% due 25/03/2036 1.593 1.351   |  |
| 3.514% due 25/04/2035 \ 206 158 0.03 26 25/12/2036 \ 2,987 949 0.15 6.380% due 25/02/2035 946 921  | 0.15   |
| 3.797% due 20/04/2036 43 37 0.01 5.154% due 12/06/2044 £ 377 459 0.07 Attends CDO Ltd. 5.661% due 11/10/2042 10,034 8,654  | 1.40   |
| 4.221% due 20/04/2036 558 479 0.08 Sestante Finance SRL 5.750% due 25/07/2037 ^ 728 380 0.06 Sestante Finance SRL 3.431% due 23/07/2046 € 886 915 0.15 Bear Stearns Asset-Backed Securities Trust 4.993% due 25/12/2035 1,678 1,445  | 0.23   |
| 6.500% due 25/11/2037 ^ 2,231 860 0.14 Stratton BTL Mortgage Funding PLC 5.085% due 25/04/2036 1,638 1,628   | 0.26   |
| 1 7 31050 70 444 25/07/2550 500 500  | 0.06   |
|  | 0.01   |
| 6.743% due 15/06/2033 2,422 2,097 0.34 6.991% due 20/07/2060 2,500 3,134 0.51 Capitalsource Real Estate Loan Trust   | 0.00   |
| Loan Trust 7.865% due 12/03/2052 1,400 1,738 0.28 5.961% due 20/01/2037 350 293  | 0.08   |
| 5.347% due 19/10/2036 4,590 3,807 0.61 <b>Structured Adjustable Rate Mortgage Loan Trust</b> 6.061% due 20/01/2037 200 164 4.238% due 25/07/2035 \$ 1,573 791 0.13 <b>Cardiff Auto Receivables Securitisation PLC</b>  | 0.03   |
| 3.709% due 13/03/2045 € 550 574 0.09 4.706% due 25/05/2035 988 780 0.13 6.754% due 21/10/2028 £ 3,200 4,055  |  |
| 3.936% due 10/09/2044 800 823 0.13 5.450% due 25/02/2037 474 455 0.07 Castlelake Aircraft Securitization Trust   | 1.76   |
| 5.989% due 13/06/2045 309 358 0.06 5.590% due 25/06/2037 319 283 0.05 4.125% due 15/06/2043 \$ 1,878 1,697   | 0.27   |
| 5.3/0% due 25/09/2047 3,203 2,6/2 0.43   | 0.30   |
| Grifonas Finance PLC 3.513% due 28/08/2039 € 903 939 0.15  GS Mortgage Securities Corp. Trust  5.690% due 25/08/2035 482 431 0.07 6.271% due 19/12/2033 379 356 0.06  Conseco Finance Corp. 6.920% due 01/12/2030 2,029 2,028  Structured Asset Securities Corp.  Countrywide Asset-Backed Certificates Trust  | 0.33   |
|  | 0.00   |

| PA<br>DESCRIPTION (000   |                |   | PAR DESCRIPTION (0005)   | FAIR<br>VALUE<br>(000S) |              | FAIR   |
|--|----------------|---|--|-------------------------|--------------|--|
| 5.370% due 25/09/2037 ^ \$ 2,09<br>5.370% due 25/09/2047 ^ 93<br>5.633% due 25/06/2035             |                | 3 0.34<br>1 0.14<br>3 0.01              | Long Beach Mortgage Loan Trust<br>5.750% due 25/02/2036 \$ 142<br>6.170% due 25/08/2033 112                      |                         | 0.02<br>0.02 | Sapphire Aviation Finance Ltd. 4.250% due 15/03/2040 \$ 5,392 \$ 4,493 0.72 Securitized Asset-Backed Receivables LLC Trust   |
| 5.850% due 25/03/2036 ^ 1,87<br>5.859% due 25/10/2046 ^ 1<br>6.125% due 25/01/2036 6               | 2 1            | 5 0.26<br>2 0.00<br>5 0.01              | Man GLG Euro CLO DAC 1.680% due 15/12/2031 € 4,700 1.700% due 15/10/2030 5,000                                   | 4,444                   |              | 5.270% due 25/09/2036 2,201 1,499 0.24<br><b>SoFi Professional Loan Program LLC</b>  |
| Countrywide Asset-Backed Certificates 7 6.125% due 25/10/2034 7                                    |                | 3 0.01                                  | MAPS Ltd.<br>4.212% due 15/05/2043 \$ 1.938  | ,                       | 0.78         | 2.650% due 25/09/2040 43 41 0.01  Soundview Home Loan Trust  |
| Credit-Based Asset Servicing & Securitiz<br>2.817% due 25/05/2036 2,10<br>3.289% due 25/03/2034 27 | 5 1,38         | 4 0.22<br>5 0.05                        | MASTR Asset-Backed Securities Trust 5.730% due 25/12/2035 160  | ,                       | 0.28         | 5.320% due 25/07/2037 5,834 4,792 0.77<br>6.050% due 25/10/2037 6,827 5,388 0.87<br>6.140% due 25/06/2035 683 646 0.10<br>6.450% due 25/10/2037 5,465 4,049 0.65             |
| Credit-Based Asset Servicing & Securitize<br>Loan Trust  | ation Mo       | rtgage                                  | Merrill Lynch Mortgage Investors Trust<br>6.230% due 25/10/2035 686  | 674                     | 0.11         | 6.450% due 25/10/2037 5,465 4,049 0.65<br>Structured Asset Investment Loan Trust<br>5.750% due 25/04/2036 11.187 6.020 0.97  |
| 3.535% due 25/02/2037 2,97<br>First Franklin Mortgage Loan Trust                                   | 4 1,82         | 2 0.29                                  | Morgan Stanley ABS Capital, Inc. Trust 3.580% due 25/01/2035 792   |                         | 0.11         | Structured Asset Securities Corp. Mortgage Loan Trust  |
| 5.810% due 25/01/2036 39 Fremont Home Loan Trust   | 9 39           | 2 0.06                                  | 5.290% due 25/10/2036 1,017<br>5.400% due 25/07/2036 9,734<br>5.450% due 25/07/2036 3,443                        |                         | 0.07<br>1.35 | 5.280% due 25/05/2036 312 300 0.05<br>6.275% due 25/04/2035 88 87 0.01   |
| 5.430% due 25/02/2037 5,97<br>5.630% due 25/08/2036 4,08<br>6.080% due 25/07/2035 4,00             | 4 1,370        | 2 0.74<br>0 0.22<br>2 0.50              | 5.450% due 25/07/2036 3,443<br>5.750% due 25/07/2036 3,443<br>5.750% due 25/12/2035 0<br>5.750% due 25/12/2035 0 | 1,330<br>0              |              | Taberna Preferred Funding Ltd.           5.666% due 05/05/2038         3,739         3,515         0.57           5.693% due 05/07/2035         233         207         0.03 |
| <b>Goodgreen Trust</b><br>3.930% due 15/10/2053 1,97   | 7 1,76         | 1 0.28                                  | Morgan Stanley Capital, Inc. Trust 5.730% due 25/01/2036 1.854   |                         | 0.29         | Terwin Mortgage Trust 6.095% due 25/06/2036 200 193 0.03 Thunderbolt Aircraft Lease Ltd.   |
| <b>GSAA Home Equity Trust</b> 5.610% due 25/04/2047 3,76   |                | 9 0.30                                  | Morgan Stanley Home Equity Loan Trust 5.250% due 25/04/2037 141  | 74                      | 0.01         | 4.147% due 15/09/2038 6,836 5,849 0.94  TruPS Financials Note Securitization Ltd.  |
| 5.870% due 25/10/2035 1,95<br>GSAMP Trust  | ,              | 2 0.27                                  | Morgan Stanley IXIS Real Estate Capital To<br>5.450% due 25/07/2036 3,566  |                         | 0.23         | 7.080% due 20/09/2039 2,363 2,257 0.36 Wells Fargo Home Equity Asset-Backed Securities Trust   |
| 5.420% due 25/03/2047 69 Harley Marine Financing LLC   |                | 0.10                                    | <b>National Collegiate Student Loan Trust</b> 5.460% due 25/05/2032 2,236  | 2,124                   | 0.34         | 5.570% due 25/03/2037 1,146 1,118 0.18 184,735 29.78   |
| 6.682% due 15/05/2043 1,26<br>Harvest CLO DAC  | ,              | 5 0.19                                  | Option One Mortgage Loan Trust<br>5.290% due 25/03/2037 4,936  | 4,432                   | 0.72         | SHORT-TERM INSTRUMENTS   |
| 1.040% due 15/07/2031 € 80<br><b>Home Equity Asset Trust</b>                                       |                | 5 0.13                                  | Park Place Securities, Inc. Asset-Backed Pa<br>Through Certificates  | SS-                     |              | U.S. TREASURY BILLS  |
| 3.883% due 25/02/2036 \$ 94<br>5.470% due 25/08/2036 69<br>5.630% due 25/08/2037 56                | 5 690<br>4 550 | 0.15<br>0.11<br>0.09                    | 6.725% due 25/02/2035 335<br>6.800% due 25/12/2034 238<br>Popular ABS Mortgage Pass-Through Trus'                | 245                     | 0.05<br>0.04 | 5.207% due<br>10/08/2023 (d)(e) 4,800 4,774 0.77<br>Total Short-Term Instruments 4,774 0.77  |
| 6.440% due 25/08/2033 30<br>Home Equity Mortgage Loan Asset-Back                                   | ed Trust       | 0.05                                    | 5.645% due 25/07/2036 2,407<br>5.690% due 25/05/2036 ^ 379   | 2,252                   | 0.36<br>0.06 | Total Transferable Securities \$ 1,421,861 229.21  |
| 5.390% due 25/04/2037 6,64  JPMorgan Mortgage Acquisition Trust 3.967% due 25/11/2036 19           | ,              | <ul><li>5 0.70</li><li>7 0.03</li></ul> | Renaissance Home Equity Loan Trust<br>5.608% due 25/05/2036 5,982<br>5.746% due 25/05/2036 1.362                 | 2,898<br>675            | 0.47<br>0.11 | SHARES INVESTMENT FUNDS  |
| 5.270% due 25/12/2036 5,95<br>Jubilee CLO DAC  | ,              | 9 0.51                                  | Residential Asset Mortgage Products Trus<br>5.690% due 25/02/2036 200  | t                       | 0.03         | COLLECTIVE INVESTMENT SCHEMES PIMCO Select Funds plc -   |
| 3.827% due 15/04/2031 € 40<br>Laurelin DAC   | 0 420          | 5 0.07                                  | Residential Asset Securities Corp. Trust 4.906% due 25/06/2034 703   |                         | 0.11         | PIMCO US Dollar<br>Short-Term Floating   |
| 1.800% due 20/10/2031 3,50<br>Lehman XS Trust  | 3,29           | 2 0.53                                  | 5.585% due 25/06/2036 1,400<br>6.095% due 25/05/2035 38  | 1,335                   | 0.22         | NAV Fund (g) 2,399 24 0.00   |
| 5.570% due 25/06/2046 \$ 3,16  | 9 2,899        | 9 0.47                                  | 6.185% due 25/08/2035 2,131  |                         | 0.32         | Total Investment Funds \$ 24 0.00  |

# REPURCHASE AGREEMENTS

| Counterparty   | Lending<br>Rate | Settlement<br>Date       | Maturity<br>Date         | Principal<br>Amount | Collateralised By  | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Agreement Proceeds to be Received(1) | % of<br>Net Assets |
|----------------|-----------------|--------------------------|--------------------------|---------------------|--|--------------------------|---------------------------------------|--------------------------------------|--------------------|
| FICC           | 2.400%<br>2.400 | 30/06/2023<br>30/06/2023 | 03/07/2023<br>03/07/2023 | \$ 241<br>3,767     | U.S. Treasury Notes 4.625% due 30/06/2025<br>U.S. Treasury Notes 4.625% due 30/06/2025 | \$ (246)<br>(3,842)      | \$ 241<br>3,767                       | \$ 241<br>3,767                      | 0.04<br>0.61       |
| Total Repurcha | se Agreeme      | ents                     |                          |                     |  | \$ (4,088)               | \$ 4,008                              | \$ 4,008                             | 0.65               |

<sup>(1)</sup> Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

# **FUTURES**

|   |       |                     |                   | Unrealised                      |                    |
|---|-------|---------------------|-------------------|---------------------------------|--------------------|
| Description                                 | Typo  | Expiration<br>Month | # of<br>Contracts | Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|   | Туре  |                     | Contracts         |                                 |                    |
| 3-Month SOFR December Futures               | Long  | 03/2024             | 62                | \$ (40)                         | (0.01)             |
| 3-Month SOFR June Futures                   | Short | 09/2024             | 89                | 62                              | 0.01               |
| 3-Month SOFR March Futures                  | Long  | 06/2024             | 54                | (12)                            | 0.00               |
| 3-Month SOFR September Futures              | Short | 12/2023             | 27                | 9                               | 0.00               |
| 30-Day Federal Fund February Futures        | Short | 02/2024             | 45                | 133                             | 0.02               |
| 30-Day Federal Fund November Futures        | Long  | 11/2023             | 45                | (90)                            | (0.02)             |
| U.S. Treasury 2-Year Note September Futures | Short | 09/2023             | 155               | 283                             | 0.05               |
| U.S. Treasury 5-Year Note September Futures | Short | 09/2023             | 27                | 56                              | 0.01               |

# Schedule of Investments Mortgage Opportunities Fund (Cont.)

| Description  | Туре                   | Expiration<br>Month           | # of<br>Contracts | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets       |
|--|------------------------|-------------------------------|-------------------|---|--------------------------|
| U.S. Treasury 10-Year Note September Futures<br>U.S. Treasury 10-Year Note September Futures<br>U.S. Treasury Ultra Long-Term Bond September Futures | Long<br>Short<br>Short | 09/2023<br>09/2023<br>09/2023 | 135<br>174<br>27  | \$ (256)<br>363<br>(53)                       | (0.04)<br>0.06<br>(0.01) |
|  |                        |                               |                   | \$ 455  | 0.07                     |

| WRITTEN OPTIONS   |                       |                          |                   |                 |                |                    |
|---|-----------------------|--------------------------|-------------------|-----------------|----------------|--------------------|
| OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS  |                       |                          |                   |                 |                |                    |
| Description   | Strike<br>Price       | Expiration<br>Date       | # of<br>Contracts | Premium         | Fair<br>Value  | % of<br>Net Assets |
| Put - CBOT U.S. Treasury 10-Year Note August Futures<br>Call - CBOT U.S. Treasury 10-Year Note August Futures | \$ 111.500<br>115.500 | 21/07/2023<br>21/07/2023 | 159<br>159        | \$ (69)<br>(56) | \$ (60)<br>(8) | (0.01)<br>0.00     |
|   |                       |                          |                   | \$ (125)        | \$ (68)        | (0.01)             |
| Total Financial Derivative Instruments Dealt in on a Regulated Market   |                       |                          |                   |                 | \$ 387         | 0.06               |

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| INTEREST                            | RATE SWAPS  |               |                  |                    |   |                    |
|-------------------------------------|---|---------------|------------------|--------------------|---|--------------------|
| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                                       | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| Receive <sup>(1)</sup>              | 1-Day GBP-SONIO Compounded-OIS                            | 3.250%        | 20/09/2053       | £ 400              | \$ 36   | 0.01               |
| Pay <sup>(1)</sup>                  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.827         | 03/07/2028       | \$ 85,485          | (7,951)                                       | (1.28)             |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.998         | 09/03/2025       | 31,400             | 1,572   | 0.25               |
| Receive(1)                          | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.999         | 03/07/2053       | 17,445             | 3,883   | 0.63               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 2.034         | 02/03/2025       | 57,500             | 2,902   | 0.47               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.000         | 21/06/2030       | 35,300             | 1,188   | 0.19               |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.000         | 21/06/2033       | 3,100              | (119)   | (0.02)             |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.250         | 21/06/2028       | 35,100             | 703   | 0.11               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.260         | 08/06/2033       | 3,300              | 50  | 0.01               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.500         | 21/06/2026       | 8,600              | 218   | 0.03               |
| Receive <sup>(1)</sup>              | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.500         | 20/12/2030       | 10,300             | 26  | 0.00               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.505         | 08/03/2033       | 900                | (2)   | 0.00               |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.510         | 08/03/2033       | 2,500              | 5   | 0.00               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.513         | 08/03/2030       | 12,000             | 116   | 0.02               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.635         | 08/03/2030       | 5,400              | 10  | 0.00               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 4.500         | 21/06/2024       | 300,400            | 1,412   | 0.23               |
| Receive                             | 6-Month EUR-EURIBOR                                       | 0.250         | 18/03/2050       | € 2,400            | 1,045   | 0.17               |
| Receive <sup>(1)</sup>              | 6-Month EUR-EURIBOR                                       | 3.000         | 20/09/2033       | 13,100             | (116)   | (0.02)             |
|                                     |   |               |                  |                    | \$ 4,978                                      | 0.80               |
| Total Centr                         | ally Cleared Financial Derivative Instruments             |               |                  |                    | \$ 4,978                                      | 0.80               |

 $<sup>^{(1)}</sup>$  This instrument has a forward starting effective date.

# OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

# PURCHASED OPTIONS

| INTEREST RA  | TE SWAPTIONS                          |                     |                              |                  |                    |                                   |        |               |                    |
|--------------|---------------------------------------|---------------------|------------------------------|------------------|--------------------|-----------------------------------|--------|---------------|--------------------|
| Counterparty | Description                           | Floating Rate Index | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Cost   | Fair<br>Value | % of<br>Net Assets |
| BOA          | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Receive                      | 5.500%           | 18/09/2023         | 88,600                            | \$ 198 | \$ 108        | 0.02               |
|              | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Pay                          | 1.010            | 23/01/2024         | 1,200                             | 1      | 0             | 0.00               |
|              | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Pay                          | 1.500            | 24/01/2024         | 1,000                             | 3      | 0             | 0.00               |
| BPS          | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 3.500            | 05/02/2024         | 76,000                            | 509    | 1,732         | 0.28               |
|              | Call - OTC 7-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 2.800            | 20/12/2023         | 5,300                             | 107    | 30            | 0.00               |
|              | Put - OTC 7-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Receive                      | 3.550            | 20/12/2023         | 15,800                            | 319    | 300           | 0.05               |
| BRC          | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 5.500            | 27/12/2024         | 28,400                            | 119    | 120           | 0.02               |
|              | Call - OTC 7-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 2.800            | 20/12/2023         | 5,200                             | 107    | 29            | 0.00               |
|              | Put - OTC 7-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Receive                      | 3.550            | 20/12/2023         | 15,800                            | 319    | 300           | 0.05               |
| CBK          | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Receive                      | 3.400            | 19/05/2027         | 13,900                            | 79     | 105           | 0.02               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 3.500            | 09/02/2024         | 24,700                            | 179    | 568           | 0.09               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 3.500            | 20/02/2024         | 61,000                            | 530    | 1,419         | 0.23               |
| DUB          | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Receive                      | 4.100            | 01/02/2024         | 30,000                            | 68     | 255           | 0.04               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Receive                      | 5.500            | 16/12/2024         | 39,000                            | 46     | 57            | 0.01               |
|              | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Pay                          | 2.875            | 03/01/2024         | 1,400                             | 38     | 12            | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 3.625            | 03/01/2024         | 1,400                             | 38     | 24            | 0.00               |
|              | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Pay                          | 2.040            | 11/01/2024         | 11,100                            | 106    | 15            | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 4.040            | 11/01/2024         | 11,100                            | 106    | 94            | 0.02               |
|              | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Pay                          | 1.995            | 16/01/2024         | 10,400                            | 101    | 13            | 0.00               |

| Counterparty | Description                           | Floating Rate Index | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Cost     | Fair<br>Value | % of<br>Net Assets |
|--------------|---------------------------------------|---------------------|------------------------------|------------------|--------------------|-----------------------------------|----------|---------------|--------------------|
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 3.995%           | 16/01/2024         | 10,400                            | \$ 101   | \$ 97         | 0.02               |
|              | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Pay                          | 1.016            | 23/01/2024         | 2,000                             | 3        | 0             | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 3.500            | 07/02/2024         | 77,500                            | 554      | 1,776         | 0.29               |
|              | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Pay                          | 1.953            | 21/02/2024         | 2,300                             | 7        | 4             | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 3.500            | 28/02/2024         | 35,500                            | 288      | 837           | 0.13               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 3.500            | 04/03/2024         | 35,500                            | 259      | 841           | 0.14               |
| GLM          | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Receive                      | 5.500            | 18/09/2023         | 85,600                            | 188      | 105           | 0.02               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Receive                      | 3.400            | 19/05/2027         | 20,000                            | 107      | 151           | 0.02               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 4.000            | 26/10/2023         | 2,200                             | 66       | 13            | 0.00               |
|              | Call - OTC 5-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 2.790            | 03/05/2024         | 14,800                            | 322      | 126           | 0.02               |
|              | Put - OTC 5-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Receive                      | 2.790            | 03/05/2024         | 14,800                            | 322      | 579           | 0.09               |
|              | Call - OTC 7-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 2.655            | 12/12/2023         | 21,200                            | 462      | 83            | 0.01               |
|              | Put - OTC 7-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Receive                      | 3.405            | 12/12/2023         | 21,200                            | 462      | 495           | 0.08               |
| JPM          | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 5.500            | 16/12/2024         | 14,600                            | 61       | 60            | 0.01               |
| MYC          | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Receive                      | 5.000            | 14/06/2024         | 33,500                            | 52       | 89            | 0.01               |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Receive                      | 5.000            | 16/12/2024         | 16,800                            | 28       | 39            | 0.01               |
|              | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Pay                          | 2.433            | 27/02/2024         | 2,300                             | 17       | 11            | 0.00               |
|              | Call - OTC 7-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.285            | 04/03/2024         | 8,500                             | 160      | 156           | 0.03               |
|              | Put - OTC 7-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Receive                      | 3.985            | 04/03/2024         | 8,500                             | 160      | 93            | 0.02               |
|              |                                       |                     |                              |                  |                    |                                   | \$ 6,592 | \$ 10,736     | 1.73               |

| Counterparty | Description  | Exercise<br>Price | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Cost  | Fair<br>Value | % of<br>Net Assets |
|--------------|--|-------------------|--------------------|-----------------------------------|-------|---------------|--------------------|
| IPM          | Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2053 | \$ 116.000        | 06/07/2023         | 200,000                           | \$ 8  | \$ 0          | 0.00               |
|              | Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2053 | 115.000           | 07/08/2023         | 15,000                            | 1     | 0             | 0.00               |
|              | Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2053 | 116.000           | 07/08/2023         | 20,000                            | 1     | 0             | 0.00               |
|              | Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2053  | 70.000            | 07/09/2023         | 10,700                            | 0     | 0             | 0.00               |
|              | Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2053  | 72.000            | 07/08/2023         | 35,000                            | 1     | 0             | 0.00               |
|              | Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/09/2053  | 72.000            | 07/09/2023         | 5,000                             | 0     | 0             | 0.00               |
|              | Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/07/2053  | 72.000            | 06/07/2023         | 100,000                           | 4     | 0             | 0.00               |
|              | Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2053  | 72.000            | 07/08/2023         | 90,000                            | 2     | 0             | 0.00               |
|              | Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/08/2053  | 74.000            | 07/08/2023         | 13,000                            | 1     | 0             | 0.00               |
|              | Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/07/2053  | 76.000            | 06/07/2023         | 75,000                            | 3     | 0             | 0.00               |
|              | Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/08/2053  | 75.000            | 07/08/2023         | 24,000                            | 1     | 0             | 0.00               |
|              | Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/08/2053  | 77.000            | 07/08/2023         | 30,000                            | 1     | 0             | 0.00               |
|              | Put - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/09/2053  | 76.000            | 07/09/2023         | 5,000                             | 0     | 0             | 0.00               |
|              | Put - OTC Uniform Mortgage-Backed Security, TBA 6.500% due 01/08/2053  | 77.000            | 07/08/2023         | 15,000                            | 1     | 0             | 0.00               |
| ΑL           | Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/07/2053  | 98.766            | 06/07/2023         | 3,000                             | 4     | 0             | 0.00               |
|              | Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/09/2053  | 97.898            | 07/09/2023         | 12,500                            | 39    | 45            | 0.01               |
|              |  |                   |                    |                                   | \$ 67 | \$ 45         | 0.01               |

|              |                                       |                     | Pay/Receive   | Exercise | Expiration | Notional              |          | Fair     | % of       |
|--------------|---------------------------------------|---------------------|---------------|----------|------------|-----------------------|----------|----------|------------|
| Counterparty | Description                           | Floating Rate Index | Floating Rate | Rate     | Date       | Amount <sup>(1)</sup> | Premium  | Value    | Net Assets |
| BOA          | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay           | 5.750%   | 18/09/2023 | 44,300                | \$ (78)  | \$ (24)  | (0.01)     |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay           | 6.000    | 18/09/2023 | 44,300                | (66)     | (8)      | 0.00       |
|              | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive       | 3.070    | 10/07/2023 | 5,600                 | (37)     | (14)     | 0.00       |
|              | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay           | 3.370    | 10/07/2023 | 5,600                 | (37)     | (4)      | 0.00       |
| CBK          | Put - OTC 7-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay           | 3.740    | 06/07/2023 | 1,500                 | (5)      | (3)      | 0.00       |
| DUB          | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay           | 4.600    | 01/02/2024 | 30,000                | (33)     | (157)    | (0.03)     |
| GLM          | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay           | 5.750    | 18/09/2023 | 42,800                | (75)     | (23)     | 0.00       |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay           | 6.000    | 18/09/2023 | 42,800                | (62)     | (8)      | 0.00       |
|              | Call - OTC 5-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive       | 3.043    | 03/08/2023 | 14,800                | (185)    | (5)      | 0.00       |
|              | Put - OTC 5-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay           | 3.043    | 03/08/2023 | 14,800                | (185)    | (544)    | (0.09)     |
|              | Put - OTC 7-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay           | 4.045    | 07/09/2023 | 9,800                 | (39)     | (39)     | (0.01)     |
|              |                                       |                     |               |          |            |                       | \$ (802) | \$ (829) | (0.14)     |

| Counterparty | Description  | Exercise<br>Price | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Premium  | Fair<br>Value | % of<br>Net Assets |
|--------------|--|-------------------|--------------------|-----------------------------------|----------|---------------|--------------------|
| BOA          | Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2053  | \$ 93.984         | 06/07/2023         | 4,000                             | \$ (10)  | \$ (14)       | 0.00               |
| JPM          | Call - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2053 | 95.281            | 06/07/2023         | 6,000                             | (22)     | (1)           | 0.00               |
|              | Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2053  | 94.172            | 07/08/2023         | 15,000                            | (173)    | (139)         | (0.02)             |
| MSC          | Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2053  | 93.281            | 06/07/2023         | 5,000                             | (20)     | (5)           | 0.00               |
| SAL          | Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2053  | 93.859            | 06/07/2023         | 3,500                             | (7)      | (10)          | 0.00               |
|              | Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2053  | 94.000            | 06/07/2023         | 3,500                             | (7)      | (13)          | 0.00               |
|              | Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2053  | 95.672            | 07/08/2023         | 10,000                            | (60)     | (51)          | (0.01)             |
|              | Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2053  | 95.875            | 07/08/2023         | 2,000                             | (12)     | (12)          | 0.00               |
|              | Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2053 | 97.672            | 07/08/2023         | 10,000                            | (55)     | (18)          | (0.01)             |
|              | Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2053 | 97.875            | 07/08/2023         | 2,000                             | (11)     | (3)           | 0.00               |
|              |  |                   |                    |                                   | \$ (377) | \$ (266)      | (0.04)             |

 $<sup>^{(1)}</sup>$  Notional Amount represents the number of contracts.

WRITTEN OPTIONS

# Schedule of Investments Mortgage Opportunities Fund (Cont.)

| <b>FORWARD</b> | <b>FORFIGN</b> | CURRENCY | <b>CONTRACTS</b> |
|----------------|----------------|----------|------------------|
| IOMINAME       | IONLIGIA       | COMMENCE | COMMINACIO       |

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| BRC          | 07/2023             | £ 498                    | \$ 618                     | \$ 0                       | \$ (15)                      | \$ (15)   | 0.00               |
| CBK          | 07/2023             | € 16,338                 | 17,532                     | 0                          | (293)                        | (293)   | (0.05)             |
|              | 07/2023             | \$ 496                   | £ 388                      | 0                          | (2)                          | (2)   | 0.00               |
| MBC          | 07/2023             | € 211                    | \$ 226                     | 0                          | (5)                          | (5)   | 0.00               |
| MYI          | 07/2023             | 95                       | 103                        | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 24                    | £ 19                       | 0                          | 0                            | 0   | 0.00               |
| UAG          | 07/2023             | £ 64,660                 | \$ 80,576                  | 0                          | (1,630)                      | (1,630)   | (0.26)             |
|              |                     |                          |                            | \$ 0                       | \$ (1,945)                   | \$ (1,945)  | (0.31)             |

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional CAD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | \$ 5,840                 | CAD 7,946               | \$ 165                     | \$ 0                         | \$ 165  | 0.03               |
| BPS          | 07/2023             | CAD 174                  | \$ 131                  | 0                          | 0                            | 0   | 0.00               |
| CBK          | 07/2023             | \$ 5,829                 | CAD 7,943               | 174                        | 0                            | 174   | 0.03               |
| GLM          | 07/2023             | 34                       | 46                      | 1                          | 0                            | 1   | 0.00               |
| MBC          | 07/2023             | 133                      | 178                     | 2                          | 0                            | 2   | 0.00               |
| SCX          | 07/2023             | 5,856                    | 7,953                   | 154                        | 0                            | 154   | 0.02               |
|              |                     |                          |                         | \$ 496                     | \$ 0                         | \$ 496  | 0.08               |

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation and E Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BPS          | 07/2023             | CHF 896                     | \$ 1,002                | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
|              | 07/2023             | \$ 1,217                    | CHF 1,101               | 13                         | 0                            | 13  | 0.00               |
|              | 08/2023             | 1,002                       | 893                     | 0                          | 0                            | 0   | 0.00               |
| CLY          | 07/2023             | CHF 473                     | \$ 527                  | 0                          | (2)                          | (2)   | 0.00               |
|              | 08/2023             | \$ 527                      | CHF 472                 | 2                          | O O                          | 2   | 0.00               |
| MBC          | 07/2023             | CHF 18                      | \$ 20                   | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 273                      | CHF 245                 | 1                          | 0                            | 1   | 0.00               |
| MYI          | 07/2023             | CHF 11                      | \$ 12                   | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 51                       | CHF 45                  | 0                          | 0                            | 0   | 0.00               |
| RYL          | 07/2023             | CHF 40                      | \$ 45                   | 0                          | 0                            | 0   | 0.00               |
| SCX          | 07/2023             | \$ 912                      | CHF 820                 | 4                          | 0                            | 4   | 0.00               |
| UAG          | 07/2023             | CHF 980                     | \$ 1,094                | 0                          | (2)                          | (2)   | 0.00               |
|              | 07/2023             | \$ 822                      | CHF 739                 | 4                          | 0                            | 4   | 0.00               |
|              | 08/2023             | 1,025                       | 917                     | 2                          | 0                            | 2   | 0.00               |
|              |                     |                             |                         | \$ 26                      | \$ (4)                       | \$ 22   | 0.00               |

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | \$ 51,657                | € 48,065                | \$ 783                     | \$ 0                         | \$ 783  | 0.12               |
| BPS          | 07/2023             | € 48,723                 | \$ 53,383               | 226                        | 0                            | 226   | 0.04               |
|              | 07/2023             | \$ 52,395                | € 48,719                | 766                        | (8)                          | 758   | 0.12               |
|              | 08/2023             | 52,756                   | 48,080                  | 0                          | (229)                        | (229)   | (0.04)             |
| CBK          | 07/2023             | € 48,312                 | \$ 52,526               | 0                          | (184)                        | (184)   | (0.03)             |
|              | 07/2023             | \$ 1,446                 | € 1,324                 | 3                          | (4)                          | (1)   | 0.00               |
|              | 08/2023             | 52,348                   | 48,081                  | 181                        | 0                            | 181   | 0.03               |
| JPM          | 07/2023             | € 48,081                 | \$ 52,500               | 43                         | 0                            | 43  | 0.01               |
|              | 07/2023             | \$ 51,241                | € 47,926                | 1,047                      | 0                            | 1,047   | 0.17               |
|              | 08/2023             | 52,573                   | 48,081                  | 0                          | (45)                         | (45)  | (0.01)             |
| MBC          | 07/2023             | € 932                    | \$ 998                  | 0                          | (19)                         | (19)  | 0.00               |
|              | 07/2023             | \$ 705                   | € 643                   | 0                          | (3)                          | (3)   | 0.00               |
|              |                     |                          |                         | \$ 3,049                   | \$ (492)                     | \$ 2,557  | 0.41               |

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---------------------------------|--------------------|
| BOA          | 07/2023             | £ 196                    | \$ 248                  | \$ 0                       | \$ (1)                       | \$ (1)                          | 0.00               |
|              | 07/2023             | \$ 13                    | £ 10                    | 0                          | 0                            | 0                               | 0.00               |
| BPS          | 07/2023             | £ 14                     | \$ 17                   | 0                          | 0                            | 0                               | 0.00               |
|              | 07/2023             | \$ 4,634                 | £ 3,746                 | 129                        | 0                            | 129                             | 0.02               |
| BRC          | 07/2023             | £ 575                    | \$ 713                  | 0                          | (17)                         | (17)                            | 0.00               |
|              | 07/2023             | \$ 6                     | £ 5                     | 0                          | 0                            | 0                               | 0.00               |
| CBK          | 07/2023             | £ 404                    | \$ 511                  | 0                          | (3)                          | (3)                             | 0.00               |

1.80

\$ 11,175

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
|              | 07/2023             | \$ 19                    | £ 15                       | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
| JPM          | 07/2023             | £ 3,578                  | \$ 4,524                   | 0                          | (25)                         | (25)  | 0.00               |
|              | 08/2023             | \$ 4,525                 | £ 3,578                    | 25                         | 0                            | 25  | 0.00               |
| MBC          | 07/2023             | 4,654                    | 3,759                      | 125                        | 0                            | 125   | 0.02               |
| MYI          | 07/2023             | 4,627                    | 3,723                      | 106                        | 0                            | 106   | 0.02               |
| SCX          | 07/2023             | 892                      | 717                        | 20                         | 0                            | 20  | 0.00               |
| TOR          | 07/2023             | £ 3.599                  | \$ 4.574                   | 0                          | (2)                          | (2)   | 0.00               |
|              | 08/2023             | \$ 4,575                 | £ 3,599                    | 2                          | O´                           | 2   | 0.00               |
|              |                     |                          |                            | \$ 407                     | \$ (48)                      | \$ 359  | 0.06               |

#### **SECURITIES SOLD SHORT**

**Total OTC Financial Derivative Instruments** 

| DESCRIPTION   | PAR<br>(0005)  | FAIR<br>VALUE<br>(000S)  | % OF<br>NET<br>ASSETS   |
|---|--|--|---|
| U.S. GOVERNMENT AGENCIES  |  |  |   |
| Ginnie Mae, TBA<br>2.000% due 01/08/2053<br>2.500% due 01/08/2053<br>4.000% due 01/08/2053  | \$ 7,900<br>26,200<br>4,800  | \$ (6,646)<br>(22,708)<br>(4,546)  | (1.07)<br>(3.66)<br>(0.73)  |
| Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2038 2.000% due 01/07/2053 2.000% due 01/07/2053 2.500% due 01/07/2053 3.000% due 01/07/2038 3.000% due 01/07/2038 4.000% due 01/07/2038 4.000% due 01/08/2053 4.500% due 01/08/2053 5.000% due 01/08/2053 | 29,800<br>65,954<br>149,796<br>7,100<br>500<br>57,750<br>3,700<br>57,000<br>16,050<br>24,200 | (26,410)<br>(53,802)<br>(122,370)<br>(6,022)<br>(466)<br>(50,908)<br>(3,572)<br>(53,542)<br>(15,439)<br>(23,718) | (4.26)<br>(8.67)<br>(19.73)<br>(0.97)<br>(0.07)<br>(8.21)<br>(0.58)<br>(8.63)<br>(2.49)<br>(3.82) |
| Total Securities Sold Short   |  | \$ (390,149)   | (62.89)   |
| Total Investments Other Current Assets & Liabilities Net Assets   |  | \$ 1,052,284<br>\$ (431,948)<br>\$ 620,336   | 169.63<br>(69.63)<br>100.00   |
| NCC 703CO   |  | y 020,330  | 100.00  |

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Principal only security.
- (c) When-issued security.
- (d) Zero coupon security.
- (e) Coupon represents a yield to maturity.
- (f) Principal amount of security is adjusted for inflation.
- (g) Affiliated to the Fund.
- (h) Securities with an aggregate fair value of \$354,567 (31 December 2022: \$324,164) and cash of \$569 (31 December 2022: \$Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Cash of \$Nil (31 December 2022: \$4,656) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 30 June 2023.

Cash of \$8,177 (31 December 2022: \$4,327) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$1,230 (31 December 2022: \$4,020) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|-------------------------------------|--|---|---|--------------|
| Transferable Securities             | \$ 0   | \$ 1,417,010  | \$ 4,851  | \$ 1,421,861 |
| Investment Funds                    | 24   | 0   | 0   | 24           |
| Repurchase Agreements               | 0  | 4,008   | 0   | 4,008        |
| Financial Derivative Instruments(3) | 0  | 16,540  | 0   | 16,540       |
| Securities Sold Short               | 0  | (390,149)   | 0   | (390,149)    |
| Totals                              | \$ 24  | \$ 1,047,409  | \$ 4,851  | \$ 1,052,284 |

# Schedule of Investments Mortgage Opportunities Fund (Cont.)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|-------------------------------------|--|---|---|--------------|
| Transferable Securities             | \$ 0   | \$ 1,723,820  | \$ 1,179  | \$ 1,724,999 |
| Investment Funds                    | 23   | 0   | 0   | 23           |
| Repurchase Agreements               | 0  | 17,318  | 0   | 17,318       |
| Financial Derivative Instruments(3) | 0  | 26,778  | 0   | 26,778       |
| Securities Sold Short               | 0  | (518,212)   | 0   | (518,212)    |
| Totals                              | \$ 23  | \$ 1,249,704  | \$ 1,179  | \$ 1,250,906 |

Queted Drices

#### Reverse Repurchase Agreements as at 30 June 2023:

| Counterparty                        | Borrowing<br>Rate | Settlement<br>Date       | Maturity<br>Date         | Borrowing<br>Amount     | Payable for<br>Reverse<br>Repurchase<br>Agreements | % of<br>Net Assets |
|-------------------------------------|-------------------|--------------------------|--------------------------|-------------------------|--|--------------------|
| BOS<br>CIB                          | 5.180%<br>5.180   | 20/06/2023<br>15/06/2023 | 13/07/2023<br>13/07/2023 | \$ (6,759)<br>(337,645) | \$ (6,770)<br>(338,422)                            | (1.09)<br>(54.56)  |
| Total Reverse Repurchase Agreements |                   |                          |                          |                         | \$ (345,192)                                       | (55.65)            |

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

| _            |                                     | As at 30-Jun-2023                |                                 |                                     | As at 31-Dec-2022                |                                 |  |  |  |  |
|--------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|---------------------------------|--|--|--|--|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |  |  |  |  |
| BOA          | \$ 991                              | \$ (790)                         | \$ 201                          | \$ (3,187)                          | \$ 2,810                         | \$ (377)                        |  |  |  |  |
| BPS          | 2,959                               | (2,920)                          | 39                              | 3,438                               | (3,310)                          | 128                             |  |  |  |  |
| BRC          | 417                                 | (390)                            | 27                              | 500                                 | (480)                            | 20                              |  |  |  |  |
| CBK          | 1,961                               | (2,090)                          | (129)                           | 11,235                              | (10,950)                         | 285                             |  |  |  |  |
| CLY          | N/A                                 | N/A                              | N/A                             | 11                                  | 0                                | 11                              |  |  |  |  |
| DUB          | 3,868                               | (4,050)                          | (182)                           | 6,229                               | (5,990)                          | 239                             |  |  |  |  |
| GLM          | 934                                 | (910)                            | 24                              | 1,201                               | (1,080)                          | 121                             |  |  |  |  |
| JPM          | 965                                 | 50                               | 1,015                           | (743)                               | 730                              | (13)                            |  |  |  |  |
| MBC          | 101                                 | 0                                | 101                             | 2,699                               | (2,490)                          | 209                             |  |  |  |  |
| MSC          | (5)                                 | 0                                | (5)                             | (94)                                | 0                                | (94)                            |  |  |  |  |
| MYC          | 388                                 | (300)                            | 88                              | 2,285                               | (2,410)                          | (125)                           |  |  |  |  |
| MYI          | 106                                 | (20)                             | 86                              | (6)                                 | 0                                | (6)                             |  |  |  |  |
| SAL          | (62)                                | 0                                | (62)                            | (418)                               | 480                              | 62                              |  |  |  |  |
| SCX          | 178                                 | 0                                | 178                             | 1,971                               | (1,850)                          | 121                             |  |  |  |  |
| TOR          | N/A                                 | N/A                              | N/A                             | 4                                   | 0                                | 4                               |  |  |  |  |
| UAG          | (1,626)                             | 1,180                            | (446)                           | N/A                                 | N/A                              | N/A                             |  |  |  |  |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

#### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 42.02           | 25.41           |
| Transferable securities dealt in on another regulated market    | 187.19          | 174.84          |
| Other transferable securities                                   | N/A             | 2.90            |
| Investment funds  | 0.00            | 0.00            |
| Repurchase agreements   | 0.65            | 2.04            |
| Financial derivative instruments dealt in on a regulated market | 0.06            | 0.54            |
| Centrally cleared financial derivative instruments              | 0.80            | (0.35)          |
| OTC financial derivative instruments                            | 1.80            | 2.96            |
| Securities sold short   | (62.89)         | (61.03)         |
| Reverse repurchase agreements                                   | (55.65)         | (37.27)         |

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

 $<sup>\</sup>ensuremath{^{(2)}}$  Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value                                      | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Corporate Bonds & Notes   | 0.12            | 0.10            |
| U.S. Government Agencies  | 165.12          | 121.51          |
| U.S. Treasury Obligations                                       | 1.11            | 0.51            |
| Non-Agency Mortgage-Backed Securities                           | 32.31           | 37.20           |
| Asset-Backed Securities   | 29.78           | 35.71           |
| Short-Term Instruments  | 0.77            | 8.12            |
| Investment Funds  | 0.00            | 0.00            |
| Repurchase Agreements   | 0.65            | 2.04            |
| Financial Derivative Instruments Dealt in on a Regulated Market |                 |                 |
| Futures   | 0.07            | 0.54            |
| Written Options   |                 |                 |
| Options on Exchange-Traded Futures Contracts                    | (0.01)          | N/A             |
| Centrally Cleared Financial Derivative Instruments              |                 |                 |
| Interest Rate Swaps   | 0.80            | (0.35)          |
| OTC Financial Derivative Instruments                            |                 |                 |
| Purchased Options   |                 |                 |
| Interest Rate Swaptions   | 1.73            | 3.42            |
| Options on Securities   | 0.01            | 0.00            |
| Written Options   |                 |                 |
| Interest Rate Swaptions   | (0.14)          | (1.08)          |
| Options on Securities   | (0.04)          | (0.20)          |
| Forward Foreign Currency Contracts                              | (0.31)          | 0.14            |
| Hedged Forward Foreign Currency Contracts                       | 0.55            | 0.68            |
| Securities Sold Short   | (62.89)         | (61.03)         |
| Other Current Assets & Liabilities                              | (69.63)         | (47.31)         |
| Net Assets  | 100.00          | 100.00          |

| DESCI            | RIPTION  | PAR<br>(000S)              | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)                     | FAIR<br>VALUE<br>(000S)    | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)                       | FAIR<br>VALUE<br>(000S)   | NET                  |
|------------------|--|----------------------------|-------------------------|-----------------------|--|-----------------------------------|----------------------------|-----------------------|---|-------------------------------------|---------------------------|----------------------|
| TRA              | NSFERABLE SECURITIES   |                            |                         |                       | 4.442% due 01/09/2037  | \$ 344 \$                         | 349                        | 0.02                  | Citigroup Mortgage Loan Trust   |                                     |                           |                      |
|                  | RPORATE BONDS & NOTI<br>IKING & FINANCE                                | ES                         |                         |                       | 4.700% due 01/05/2031<br>5.066% due 01/06/2035<br>5.176% due 25/02/2045              | 0<br>9<br>16                      | 9                          | 0.00<br>0.00<br>0.00  | 4.418% due 25/08/2035 ^ \$ 6.980% due 25/05/2035 ^ 7.110% due 25/10/2035 ^          | 5 59 \$<br>1<br>32                  | 1                         | 0.00<br>0.00<br>0.00 |
| 2.87             |  | \$ 1,700 5                 | \$ 1,634                | 0.09                  | Ginnie Mae<br>2.625% due 20/08/2024 -<br>20/07/2027                                  | 9                                 | 8                          | 0.00                  | Countrywide Alternative Loan Tru<br>4.976% due 25/12/2035<br>5.350% due 25/04/2047  | 652<br>1,749                        | 549<br>1,647              | 0.03                 |
| 5.00             | erican Honda Finance Corp.<br>10% due 23/05/2025<br>erican Tower Corp. | 4,100                      | 4,085                   | 0.23                  | 2.750% due 20/10/2029<br>2.875% due 20/04/2026 -                                     | 7                                 | 7                          | 0.00                  | 5.352% due 20/12/2046 ^<br>5.360% due 25/04/2047                                    | 55<br>1,393                         | 46<br>1,132               | 0.00<br>0.06         |
| 1.45<br>3.80     | 0% due 15/09/2026<br>10% due 15/08/2029                                | 8,200<br>1,305             | 7,222<br>1,192          |                       | 20/04/2041<br>3.000% due 20/05/2047<br>4.643% due 20/10/2065 -                       | 145<br>304                        |                            | 0.01                  | 5.450% due 25/06/2035 ^<br>5.470% due 25/02/2047<br>5.510% due 25/05/2047           | 900<br>68<br>254                    | 62                        | 0.03<br>0.00<br>0.01 |
| 4.67             | tralia & New Zealand Banki<br>5% due 15/06/2026<br>k of Nova Scotia    | <b>ng Group I</b><br>5,000 | 4,945                   | 0.27                  | 20/02/2066<br>4.770% due 20/01/2066<br>4.939% due 20/03/2066                         | 8<br>195<br>361                   | 192                        | 0.00<br>0.01<br>0.02  | 5.570% due 25/07/2046<br>5.750% due 25/04/2037 ^                                    | 3,827<br>594                        | 3,394<br>501              | 0.19<br>0.03         |
| 3.05             |  | € 5,000                    | 5,391                   | 0.30                  | 5.431% due 20/06/2067<br>Uniform Mortgage-Backed                                     | 664                               |                            | 0.02                  | Countrywide Home Loan Mortgag<br>5.610% due 25/05/2035<br>5.930% due 25/02/2035     | <b>Je Pass-Th</b><br>3,081<br>3,221 | rough 1<br>2,609<br>2,780 | 0.14                 |
| 5.82<br>Cred     | 9% due 09/05/2027<br>dit Agricole Home Loan SFH                        |                            | 3,849                   |                       | 6.500% due 01/10/2036<br>Uniform Mortgage-Backed                                     | 28                                |                            | 0.00                  | Credit Suisse First Boston Mortga<br>0.098% due 25/06/2032                          |                                     | ies Cor                   |                      |
| Deu              | tsche Bank AG  | € 1,100                    | 1,137                   |                       | 5.500% due 01/08/2053<br>6.000% due 01/08/2053<br>6.500% due 01/07/2053              | 32,400<br>23,700<br>45,300        | 32,241<br>23,906<br>46,239 | 1.33                  | 5.449% due 25/03/2032<br>Credit Suisse Mortgage Capital Co                          |                                     |                           | 0.00                 |
| GA (             | '5% due 17/02/2032<br>Global Funding Trust<br>'0% due 11/04/2025       | 10,000                     | 8,095<br>6,666          |                       | 0.500 % duc 01/01/2055   | -3,300                            | 107,934                    |                       | 3.581% due 27/12/2037<br>Credit Suisse Mortgage Capital Tr<br>3.850% due 25/09/2057 | 4,555<br>rust<br>8,887              | 3,864<br>8,521            |                      |
| Nyk              | redit Realkredit A/S   | K 42,698                   | 6,162                   |                       | U.S. TREASURY OBLIGAT U.S. Treasury Inflation Prote                                  |                                   | es (e)                     |                       | 5.943% due 15/07/2032<br>CSAIL Commercial Mortgage Trus                             | 567                                 |                           | 0.03                 |
|                  | nitomo Mitsui Banking Corp<br>12% due 16/02/2026                       | € 5,000                    | 5,387                   | 0.30                  | 0.125% due 15/07/2024<br>U.S. Treasury Notes   | 32,190                            | 31,228                     | 1.73                  | 3.504% due 15/06/2057<br><b>DBWF Mortgage Trust</b>                                 | 4,030                               | 3,837                     |                      |
| 0.50             | onto-Dominion Bank<br>10% due 03/04/2024<br>11% due 05/06/2027         | 3,000<br>\$ 9,000          | 3,194<br>8,905          |                       | 0.375% due 30/09/2027<br>0.500% due 31/10/2027<br>0.625% due 30/11/2027              | 100<br>1,200<br>12,800            | 85<br>1,025<br>10,965      |                       | 6.596% due 19/12/2030  Dutch Property Finance BV 3.892% due 28/07/2058 €            | 1,400<br>£ 2,902                    | 1,374<br>3,162            |                      |
| Unio             | Credit SpA   | <ul><li>€ 6,200</li></ul>  | 6,675                   |                       | 0.625% due 31/12/2027<br>0.750% due 31/01/2028                                       | 10,700<br>3,100                   | 9,145<br>2,660             | 0.51                  | 3.942% due 28/04/2059<br>4.492% due 28/04/2050                                      | 10,633<br>3,686                     | 11,545<br>3,958           | 0.64<br>0.22         |
|                  | Lanschot Kempen NV<br>10% due 31/05/2026                               | 300                        |                         | 0.02                  | NON-AGENCY MORTGAG   | -                                 | 55,108<br>SECURITI         |                       | 4.992% due 28/04/2050<br><b>GSR Mortgage Loan Trust</b><br>5.500% due 25/01/2034    | 9,579                               | 9,828                     | 0.55                 |
| IND              | USTRIALS   |                            | 74,864                  | 4.15                  | 245 Park Avenue Trust  |                                   |                            |                       | HarborView Mortgage Loan Trust<br>4.688% due 19/08/2036 ^                           |                                     |                           | 0.00                 |
| DAE              | Funding LLC  | \$ 2,800                   | 2,527                   | 0 14                  | 3.508% due 05/06/2037<br><b>American Home Mortgage</b> 25.530% due 25/09/2046 ^      | 9,903<br>Assets Trust             | 8,821                      | 0.49                  | 5.597% due 19/05/2035<br><b>Hilton Orlando Trust</b>                                | 20                                  | 18                        | 0.00                 |
| Imp              | erial Brands Finance PLC<br>15% due 26/07/2024                         | 200                        | ·                       | 0.01                  | American Home Mortgage 1 5.430% due 25/03/2046                                       |                                   | ust                        | 0.02                  | 6.493% due 15/12/2034<br><b>Hops Hill PLC</b><br>0.000% due 21/12/2055              | 9,170                               | 9,030<br>4,306            |                      |
| Niss             | 0% due 26/07/2026<br>an Motor Co. Ltd.                                 | 3,243                      | 3,023                   |                       | Ashford Hospitality Trust<br>6.569% due 15/04/2035                                   | 6,200                             | 6,027                      | 0.33                  | Impac CMB Trust   | 3,525                               | 3,257                     |                      |
| 4.34             | 2% due 17/09/2025<br>5% due 17/09/2027<br>works Solutions, Inc.        | 2,000<br>1,600             | 1,861<br>1,456          |                       | <b>Avon Finance PLC</b> 5.809% due 20/09/2048  | £ 2,156                           | 2,740                      | 0.15                  | 5.910% due 25/10/2033<br>Independence Plaza Trust                                   | 0                                   |                           | 0.00                 |
| 1.80             | 10% due 01/06/2026<br>rnermedia Holdings, Inc.                         | 100                        | 89                      | 0.01                  | Banc of America Funding Tr<br>3.758% due 26/10/2036<br>4.381% due 25/05/2035         | \$ 3,930<br>2                     | 3,574<br>2                 | 0.20<br>0.00          | 3.911% due 10/07/2035<br>JPMorgan Alternative Loan Trust<br>6.500% due 25/03/2036 ^ | 4,300                               | 3,983                     |                      |
|                  | 8% due 15/03/2025<br>5% due 15/03/2027                                 | 2,100<br>2,100             | 2,027<br>1,960          | 0.11                  | 4.449% due 20/02/2036  Barclays Commercial Mortg                                     |                                   | s Trust                    | 0.00                  | JPMorgan Chase Commercial Mor<br>6.543% due 15/02/2035                              | 1,421<br>tgage Sec<br>6,201         |                           |                      |
| UTI              | LITIES   |                            | 13,136                  | 0./3                  | 6.384% due 15/07/2037<br><b>Bear Stearns Adjustable Rat</b><br>4.201% due 25/01/2034 | 800<br>te Mortgage 1              | Trust                      | 0.04                  | JPMorgan Mortgage Trust<br>3.951% due 25/04/2036 ^                                  | 637                                 | •                         | 0.03                 |
| Nex              | tEra Energy Capital Holding<br>1% due 01/03/2025                       | <b>Js, Inc.</b> 1,600      | 1,607                   | 0.09                  | Bear Stearns ALT-A Trust<br>3.781% due 25/11/2036                                    | 3,251                             | 1,846                      |                       |   | 11,540                              | 14,651                    | 0.81                 |
| Paci             | fic Gas & Electric Co.<br>10% due 15/06/2028                           | 500                        |                         | 0.02                  | 3.932% due 25/08/2036 ^<br>4.202% due 25/09/2035 ^                                   | 595<br>6                          | 414                        | 0.02                  | <b>Lehman XS Trust</b> 5.510% due 25/11/2035 \$ 5.510% due 25/07/2037 ^             | 3,366<br>9,219                      | 3,249<br>8,470            |                      |
| Tota             | l Corporate Bonds & Notes  |                            | <b>2,038</b> 90,038     |                       | 4.365% due 25/01/2036 ^<br>4.636% due 25/07/2035<br>6.725% due 25/01/2035            | 31<br>840<br>1,481                |                            | 0.00<br>0.03<br>0.08  | 5.690% due 25/12/2035<br>London Wall Mortgage Capital PL                            | 4,689                               | 4,185                     |                      |
| U.S.             | . GOVERNMENT AGENCI  | ES                         |                         |                       | Bear Stearns Mortgage Fun<br>5.320% due 25/06/2047                                   | ding Trust<br>330                 |                            | 0.02                  | 5.502% due 15/05/2052   | 6,962<br>5,900                      | 8,795<br>7,442            |                      |
| 1.23             | nie Mae<br>10% due 25/03/2037 (a)                                      | 240                        |                         | 0.00                  | 5.330% due 25/10/2036  Bear Stearns Structured Pro                                   |                                   |                            |                       | Luminent Mortgage Trust 5.550% due 25/10/2046  MASTR Adjustable Rate Mortgage       |                                     | 135                       | 0.01                 |
| 3.77             | 10% due 25/10/2040<br>'5% due 01/09/2035<br>15% due 01/07/2035         | 675<br>7<br>3              | 7                       | 0.03<br>0.00<br>0.00  | 3.484% due 26/12/2046 ^<br>4.098% due 26/01/2036 ^<br>Braemar Hotels & Resorts T     | 481<br>1,651                      | 1,322                      | 0.02                  | 4.776% due 25/12/2046  Mellon Residential Funding Corp.                             | 9,656                               | 7,368<br>Pass-            | 0.41                 |
| 4.34<br>4.71     | 5% due 01/05/2038<br>5% due 01/01/2036                                 | 180<br>259                 | 182<br>263              | 0.01<br>0.01          | 6.138% due 15/06/2035<br>Brants Bridge PLC   | 116                               | 115                        | 0.01                  | <b>Through Trust</b> 5.673% due 15/06/2030  | 4                                   |                           | 0.00                 |
| 5.51             | 14% due 01/07/2044<br>6% due 01/11/2035<br>10% due 25/03/2038          | 1<br>3<br>319              |                         | 0.00<br>0.00<br>0.02  | 0.000% due 14/06/2066 (b)  BX Trust  | £ 1,000                           | 1,265                      |                       | Merrill Lynch Mortgage Investors<br>4.015% due 25/12/2034<br>5.570% due 25/02/2036  | <b>Trust</b> 5 6                    |                           | 0.00                 |
| <b>Fred</b> 4.00 | <b>Idie Mac</b><br>10% due 01/01/2048                                  | 1,533                      | 1,463                   | 0.08                  | 6.463% due 15/05/2035<br>Canada Square Funding PLC<br>5.682% due 17/06/2058          |                                   | 6,915<br>3,150             |                       | 5.610% due 25/04/2029<br>5.650% due 25/11/2035                                      | 111                                 | 102<br>3                  | 0.01<br>0.00         |
| 4.07             | 11% due 01/09/2035<br>13% due 15/03/2042<br>12% due 15/07/2040         | 4<br>184<br>431            | 177                     | 0.00<br>0.01<br>0.02  | Citigroup Commercial Mort<br>6.148% due 15/12/2036                                   | £ 2,491<br>gage Trust<br>\$ 1,000 |                            | 0.18                  | 6.164% due 25/12/2029<br>Mortimer BTL PLC<br>5.614% due 23/06/2053                  | 107                                 |                           | 0.01                 |
| 1.12             |  | 151                        | 123                     | 0.02                  |  | . , , ,                           | , , , ,                    |                       | J.014 /0 duc ZJ/00/Z033 I   | 400                                 | J04                       | 0.03                 |

| DESCRIPTION  | PAR<br>(000S)         | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)          | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)     | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|-----------------------|-------------------------|-----------------------|--|------------------------|-------------------------|-----------------------|---|-------------------|-------------------------|-----------------------|
| Nomura Resecuritization Trust 6.050% due 25/03/2037 \$     | 0 \$                  | 0                       | 0.00                  | <b>Avoca CLO DAC</b> 3.997% due 15/10/2032                 | € 4,200 \$             | 4,480                   | 0.25                  | <b>GE-WMC Asset-Backed Pass-Thro</b> 5.790% due 25/12/2035 \$   |                   | ificates<br>3,282       | 0.18                  |
| <b>Pierpont BTL PLC</b> 5.714% due 22/12/2053 £            | 11,507                | 14,551                  | 0.81                  | Bain Capital Euro CLO DAC<br>3.940% due 20/01/2032         | 696                    | 743                     | 0.04                  | Ginkgo Sales Finance<br>4.113% due 25/11/2049 €                 | 3,433             | 3,747                   | 0.21                  |
| <b>Polaris PLC</b> 5.631% due 23/12/2058                   | 1,402                 | 1,774                   | 0.10                  | <b>Bavarian Sky S.A.</b> 3.765% due 20/03/2030             | 823                    | 899                     | 0.05                  | <b>Greystone Commercial Real Estat</b> 6.373% due 15/09/2037 \$ |                   |                         | 0.05                  |
| Prime Mortgage Trust<br>5.550% due 25/02/2034              | 18                    | 17                      | 0.00                  | 4.055% due 20/05/2027<br>4.055% due 20/07/2029             | 301<br>4,806           | 329<br>5,249            | 0.02 0.29             | GSAA Home Equity Trust<br>5.650% due 25/01/2036                 | 998               | 372                     | 0.02                  |
| Primrose Residential DAC                                   | 2,143                 | 2,322                   | 0.13                  | Bear Stearns Asset-Backed Secu<br>5.470% due 25/08/2036    | rities Trust<br>\$ 452 |                         | 0.02                  | <b>GSAMP Trust</b> 5.290% due 25/12/2036                        | 1,007             |                         | 0.03                  |
| Residential Accredit Loans, Inc.                           | Trust                 | ,                       |                       | 5.490% due 25/12/2036<br>5.650% due 25/05/2037             | 1,000<br>2,125         |                         | 0.05                  | 5.450% due 25/09/2036   | 2,782<br>587      | 1,013                   | 0.06                  |
| 6.500% due 25/08/2036 \$ Residential Funding Mortgage      |                       | 777<br>Inc. Trust       | 0.04                  | Black Diamond CLO DAC                                      | ·                      |                         |                       | 5.630% due 25/03/2046<br>6.050% due 25/11/2035 ^                | 1,550             |                         | 0.03                  |
| 4.149% due 25/09/2035 ^<br>Sequoia Mortgage Trust          | 438                   | 283                     | 0.02                  |  | 4,000<br>€ 837         |                         | 0.05                  | Harvest CLO DAC<br>3.937% due 15/07/2031 €                      |                   |                         | 0.05                  |
| 5.757% due 20/12/2034                                      | 234                   | 210                     | 0.01                  | 4.303% due 15/05/2032<br>BlueMountain Fuji EUR CLO DAG     | 22,300<br>E            | 23,805                  | 1.32                  | 4.250% due 26/06/2030<br>Hill FL BV                             | 354               | 379                     | 0.02                  |
| Shamrock Residential DAC<br>4.289% due 24/01/2061 €        | 19,606                | 21,166                  | 1.17                  | 3.827% due 15/07/2030<br>Bumper FR                         | 366                    | 392                     | 0.02                  | 4.050% due 18/05/2030<br>4.110% due 18/05/2031                  | 7,972<br>7,400    | 8,726<br>8,091          | 0.48<br>0.45          |
| Structured Adjustable Rate Mon<br>5.282% due 25/02/2034 \$ | 9                     | 9                       | 0.00                  | 4.113% due 27/04/2032                                      | 13,430                 | 14,687                  | 0.81                  | Home Equity Asset Trust   | 2,900             | 2,780                   |                       |
| 5.376% due 25/01/2035 ^<br>5.470% due 25/10/2035           | 20<br>2,006           | 17<br>1,836             | 0.00                  | <b>Bumper NL BV</b><br>4.613% due 24/06/2031               | 3,598                  | 3,939                   | 0.22                  | 5.855% due 25/01/2036   | 1,012             |                         | 0.15                  |
| Structured Asset Mortgage Inventors 5.330% due 25/09/2047  | estments T<br>617     | rust<br>560             | 0.03                  | Cairn CLO DAC<br>3.842% due 30/04/2031                     | 1,183                  | 1,265                   |                       | HSI Asset Securitization Corp. Tru<br>5.930% due 25/01/2036     | 1,200             | 939                     | 0.05                  |
| 5.376% due 25/12/2035 ^<br>5.646% due 19/07/2035           | 52<br>15              | 42<br>13                | 0.00                  | 3.912% due 31/01/2030<br>3.957% due 15/10/2031             | 426<br>600             |                         | 0.03 0.04             | JPMorgan Mortgage Acquisition 6.080% due 25/12/2035             | Corp.<br>1,339    | 1,282                   | 0.07                  |
| 5.710% due 25/02/2036 ^                                    | 8                     | 7                       | 0.00                  | Carlyle Euro CLO DAC<br>3.877% due 15/01/2031              | 796                    | 851                     | 0.05                  | JPMorgan Mortgage Acquisition 5.410% due 25/06/2037             | Trust<br>168      | 167                     | 0.01                  |
| Tharaldson Hotel Portfolio Trus 6.591% due 11/11/2034      | 3,159                 | 3,110                   | 0.17                  | 4.213% due 15/08/2032                                      | 5,700                  | 6,079                   |                       | 5.430% due 25/03/2047<br>5.585% due 25/05/2036                  | 610<br>532        | 566                     | 0.03                  |
| <b>Thornburg Mortgage Securities</b> 5.790% due 25/09/2043 | Trust<br>335          | 317                     | 0.02                  | Carlyle Global Market Strategie<br>4.137% due 16/01/2033   | 7,400                  | 7,825                   | 0.43                  | Jubilee CLO DAC   |                   |                         |                       |
| Towd Point Mortgage Funding<br>6.546% due 20/02/2054       |                       | 286                     | 0.02                  | Carlyle Global Market Strategie<br>4.073% due 15/11/2031   | s Euro CLO<br>800      |                         | 0.05                  | 3.777% due 15/04/2030 €<br>3.787% due 15/04/2030                | 1,000             | 1,069                   |                       |
| Towd Point Mortgage Trust                                  | 8,100                 | 7,613                   | 0.42                  | Carrington Mortgage Loan Trus<br>6.140% due 25/06/2035     | t<br>\$ 423            | 412                     | 0.02                  | 3.827% due 15/04/2031<br>4.326% due 15/12/2029                  | 1,200<br>668      | 1,278<br>720            | 0.07                  |
| Tower Bridge Funding PLC                                   |                       | ,                       |                       | <b>Chase Funding Trust</b> 5.890% due 25/10/2032           | 2                      |                         | 0.00                  | Koromo Italy SRL<br>4.213% due 26/02/2035                       | 954               | 1,044                   | 0.06                  |
| 5.399% due 21/07/2064 £ Twin Bridges PLC                   | 7,994                 | 10,159                  | 0.56                  | CIT Mortgage Loan Trust                                    |                        |                         |                       | <b>Laurelin DAC</b> 3.920% due 20/10/2031                       | 1,100             | 1,178                   | 0.07                  |
| 0.000% due 14/06/2055<br>5.635% due 01/12/2055             | 1,000<br>7,548        | 1,267<br>9,515          | 0.07<br>0.53          | 6.500% due 25/10/2037<br>Citigroup Mortgage Loan Trust,    | 376 <b>Inc.</b>        | 3/6                     | 0.02                  | Long Beach Mortgage Loan Trust<br>5.590% due 25/02/2036 \$      |                   | 1.026                   |                       |
| Verus Securitization Trust<br>1.829% due 25/10/2066        | 6,091                 | 5,187                   | 0.29                  | 6.800% due 25/07/2037<br>Citizen Irish Auto Receivables Tr | 518<br>rust DAC        | 516                     | 0.03                  | 5.710% due 25/10/2034<br>5.750% due 25/01/2036                  | 5<br>353          | 4                       | 0.00                  |
| WaMu Mortgage Pass-Through<br>3.693% due 25/08/2046 ^      | ,                     | ,                       | 0.00                  |  | € 1,568                | 1,713                   | 0.10                  | LT Autorahoitus DAC   |                   |                         |                       |
| 3.800% due 25/10/2035<br>4.676% due 25/03/2047 ^           | 233<br>2,064          | 211<br>1,792            | 0.00<br>0.01<br>0.10  | 3.802% due 21/01/2029<br>3.842% due 21/04/2029             | 2,691<br>900           | 2,939                   | 0.16<br>0.05          | 4.040% due 18/07/2033<br>4.250% due 17/12/2032 €                | 9,400<br>11,869   | 10,263<br>13,020        |                       |
| 5.690% due 25/12/2045<br>5.730% due 25/10/2045             | 6                     | 6                       | 0.00                  | 4.072% due 21/09/2026                                      | 269                    |                         | 0.03                  | Man GLG Euro CLO DAC<br>3.857% due 15/10/2030                   | 513               | 549                     | 0.03                  |
| 6.070% due 25/10/2044<br>6.130% due 25/10/2045             | 426                   | 394                     | 0.02                  | Countrywide Asset-Backed Cert 5.550% due 25/08/2034        | ificates<br>\$ 112     | 104                     | 0.01                  | 4.047% due 15/01/2030<br>4.216% due 15/12/2031                  | 440<br>999        | 474<br>1,070            | 0.03                  |
| 6.310% due 25/11/2045                                      | 1,830<br>917          | 1,723<br>859            | 0.10                  | Countrywide Asset-Backed Cert<br>4.134% due 25/01/2037     | ificates Tru<br>120    |                         | 0.01                  | Morgan Stanley ABS Capital, Inc. 5.280% due 25/10/2036 \$       |                   | 641                     | 0.04                  |
| Wells Fargo Commercial Mortg<br>4.218% due 15/07/2046      | age Trust<br>479      | 477                     | 0.03                  | 5.290% due 25/08/2037<br>5.430% due 25/02/2037             | 167<br>922             |                         | 0.01                  | 5.650% due 25/04/2036<br>6.005% due 25/03/2034                  | 1,739<br>989      | 1,606                   |                       |
| Wells Fargo Mortgage-Backed 9<br>4.709% due 25/04/2036     | Securities 1,617      | <b>Trust</b> 1,535      | 0.09                  | 5.430% due 25/03/2037<br>5.690% due 25/03/2036             | 1,021<br>583           |                         | 0.05 0.03             | 6.065% due 25/07/2034<br>6.065% due 25/09/2034                  | 1,033<br>1,528    | 1,030<br>1,471          | 0.06                  |
|  | _                     | 273,547                 |                       | 6.155% due 25/10/2035<br>6.245% due 25/07/2035             | 155<br>78              | 153                     | 0.01                  | Morgan Stanley Home Equity Loa                                  | n Trust           |                         |                       |
| ASSET-BACKED SECURITIES                                    |                       |                         |                       | Credit Suisse First Boston Morto<br>4.599% due 25/01/2032  |                        | ities Corp              |                       | 5.470% due 25/04/2036<br>Morgan Stanley Mortgage Loan 1         |                   |                         | 0.01                  |
| Aames Mortgage Investment To<br>6.065% due 25/10/2035      | r <b>ust</b><br>2,900 | 2,691                   | 0.15                  | Credit-Based Asset Servicing &                             |                        | on LLC                  |                       | 5.330% due 25/12/2036<br>Nomura Home Equity Loan, Inc. F        | 1,877<br>Iome Equ |                         | 0.04<br><b>Trust</b>  |
| ACE Securities Corp. Home Equ<br>5.470% due 25/10/2036     |                       |                         | 0.08                  | 6.725% due 25/03/2046<br>CVC Cordatus Loan Fund DAC        | 1,500                  | 1,377                   | 0.08                  | 5.780% due 25/02/2036  Oak Hill European Credit Partners        | 1,477             | 1,311                   |                       |
| Ameriquest Mortgage Securitie                              | ,                     |                         |                       | 4.156% due 15/09/2031<br>Dryden Euro CLO DAC               | € 900                  | 961                     | 0.05                  | 4.100% due 22/07/2030 €   | 134               | 146                     | 0.01                  |
| Pass-Through Certificates<br>6.020% due 25/11/2035         | 3,026                 | 2,806                   |                       | 4.183% due 15/05/2034                                      | 1,000                  | 1,068                   | 0.06                  | Option One Mortgage Loan Trust 5.370% due 25/04/2037 \$         | 2,047             | 1,460                   | 0.08                  |
| 6.065% due 25/09/2035<br>6.110% due 25/10/2035             | 6,000<br>1,700        | 5,462<br>1,523          | 0.30                  | Ellington Loan Acquisition Trust 6.200% due 25/05/2037     | \$ 1,786               | 1,679                   | 0.09                  | Option One Mortgage Loan Trust<br>Backed Certificates           | Asset-            |                         |                       |
| <b>Ares European CLO DAC</b> 3.837% due 15/10/2030 €       | 1,192                 | 1,277                   | 0.07                  | <b>EquiFirst Mortgage Loan Trust</b> 6.875% due 25/12/2034 | 449                    | 426                     | 0.02                  | 5.885% due 25/11/2035<br>OZLME DAC                              | 274               | 220                     | 0.01                  |
| 3.957% due 15/10/2031 Asset-Backed European Securit        | 1,000<br>isation Tra  | 1,072                   | 0.06                  | FACT Master S.A.<br>4.055% due 20/07/2028                  | € 1,656                | 1,811                   | 0.10                  | 4.618% due 27/07/2032 €   | 1,440             | 1,518                   | 0.08                  |
| Twenty-One BV<br>4.072% due 21/09/2031                     | 1,000                 | 1,095                   | 0.06                  | First Franklin Mortgage Loan Tr                            |                        |                         |                       | Palmer Square European Loan Fu<br>4.727% due 15/11/2032         | 600               | 654                     | 0.04                  |
| Asset-Backed Funding Certifica                             | tes Trust             |                         |                       | Fremont Home Loan Trust                                    |                        | 5,513                   |                       | Park Place Securities, Inc. Asset-E<br>Certificates             |                   |                         |                       |
| AutoFlorence SRL   | 6,166                 | 2,702                   |                       | 5.490% due 25/02/2037<br><b>Gallatin CLO Ltd.</b>          | 3,955                  | 1,358                   | 0.08                  | 6.470% due 25/01/2036 \ Popular ABS Mortgage Pass-Thro          | 1,000<br>ugh Trus |                         | 0.05                  |
| 4.334% due 25/12/2046 €                                    | 1,500                 | 1,640                   | 0.09                  | 6.311% due 21/01/2028                                      | 222                    | 222                     | 0.01                  | 6.020% due 25/02/2036   | 1,700             | 1,532                   | 0.09                  |

# Schedule of Investments StocksPLUS<sup>™</sup> Fund (cont.)

| DESCRIPTION   | PAR<br>(000S)                    | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)             | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)    | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|---|----------------------------------|-------------------------|-----------------------|---|---------------------------|-------------------------|-----------------------|---|------------------|-------------------------|-----------------------|
| <b>RAAC Trust</b> 6.650% due 25/09/2047   | \$ 3,164                         | \$ 3,025                | 0.17                  | Structured Asset Securities Co<br>5.420% due 25/03/2036                 | rp. Mortga<br>\$ 1,490 \$ |                         |                       | SHORT-TERM NOTES Federal Home Loan Bank                 |                  |                         |                       |
| <b>Red &amp; Black Auto Lease France</b> 4.093% due 27/06/2035                  | € 1,000                          | •                       | 0.06                  | 5.460% due 25/08/2046<br>5.470% due 25/10/2036<br>5.570% due 25/02/2037 | 3,321<br>1,642<br>1.314   | 3,083<br>1,147<br>1,273 | 0.17<br>0.06<br>0.07  | 5.120% due<br>17/11/2023 \$                             | 15,300 \$        | 15,303                  | 0.85                  |
| Residential Asset Mortgage Pr<br>5.690% due 25/02/2036<br>6.215% due 25/05/2035 | oducts Tru:<br>\$ 1,200<br>2,000 | 1,131<br>1,872          |                       | Toro European CLO DAC<br>4.133% due 15/02/2034                          | € 5,100                   | 5,415                   |                       | U.S. TREASURY BILLS<br>5.156% due                       |                  |                         |                       |
| Residential Asset Securities Co<br>5.430% due 25/07/2036                        |                                  | 1.130                   |                       | Washington Mutual Asset-Bac<br>5.460% due 25/08/2036                    | ked Certif<br>\$866       |                         | t<br>0.05             | 03/08/2023 (c)(d)<br>5.177% due                         | 40,000           | 39,824                  | 2.21                  |
| Revocar UG<br>4.032% due 21/04/2036   | € 1,076                          | 1,178                   |                       | Wells Fargo Home Equity Assess.645% due 25/05/2036                      | et-Backed 9<br>393        |                         | rust<br>0.02          | 15/08/2023 (c)(d)<br>5.242% due                         | 30,000           | 29,816                  |                       |
| Saxon Asset Securities Trust<br>6.050% due 26/12/2034                           | \$ 240                           | 225                     |                       |   |                           | 272,528                 | 15.11                 | 20/07/2023 (c)(d)<br>5.339% due<br>31/08/2023 (c)(d)(q) | 80,000<br>25,000 | 79,811<br>24,788        | 4.42<br>1.37          |
| SCF Rahoituspalvelut DAC  | ¥ 2.0                            |                         |                       | SOVEREIGN ISSUES  |                           |                         |                       | 31/06/2023 (C)(U)(Y)                                    | 23,000 _         | 174,239                 |                       |
| 4.020% due 25/06/2033<br>4.039% due 25/06/2032                                  | € 1,300<br>1,501                 | 1,419<br>1,639          |                       | Korea Housing Finance Corp. 0.010% due 05/02/2025                       | € 5,000                   | 5,100                   | 0.28                  | Total Short-Term Instruments                            | _                | 200,860                 | 11.13                 |
| Silver Arrow Athlon NL BV<br>4.139% due 26/04/2031                              | 13,315                           | 14,552                  | 0.81                  | 0.010% due 07/07/2025<br>0.723% due 22/03/2025                          | 5,000<br>1,260            | 5,014<br>1,295          | 0.28<br>0.07          | Total Transferable Securities                           | \$               | 1,011,424               | 56.06                 |
| <b>Silver Arrow S.A.</b> 3.768% due 15/02/2030                                  | 6,984                            | 7,627                   | 0.42                  |   |                           | 11,409                  | 0.63                  | INVESTMENT FUNDS  | SHARES           |                         |                       |
| Specialty Underwriting & Resid  |                                  | •                       |                       | SHORT-TERM INSTRUMENT   | ΓS                        |                         |                       | COLLECTIVE INVESTMENT                                   | SCHEMES          |                         |                       |
| 5.270% due 25/03/2037<br>5.650% due 25/06/2037                                  | \$ 4,819<br>5,928                | 2,700<br>3,458          |                       | COMMERCIAL PAPER  |                           |                         |                       | PIMCO Select Funds<br>plc - PIMCO US Dollar             |                  |                         |                       |
| 6.125% due 25/12/2035<br>Structured Asset Investment Lo                         | 104<br>oan Trust                 | 102                     | 0.01                  | <b>Ameren Corp.</b> 5.400% due 21/07/2023                               | \$ 8,550                  | 8,523                   | 0.47                  | Short-Term Floating                                     | ,371,646         | 163,028                 | 9.04                  |
| 5.330% due 25/09/2036<br>5.770% due 25/01/2036                                  | 6,786<br>1,238                   | 4,275<br>1,140          |                       | Virginia Electric & Power Co. 5.330% due 13/07/2023                     | 2,800                     | 2,795                   | 0.16                  | NAV Fund (f) 16 Total Investment Funds                  | ,371,040 _       | 163,028                 |                       |
| 5.915% due 25/08/2035   | 1,552                            | 1,471                   |                       |   |                           | 11,318                  | 0.63                  | Total investment Funds                                  |                  | 103,020                 | 5.04                  |

# REPURCHASE AGREEMENTS

| Counterparty   | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount | Collateralised By                            | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Repurchase Agreement Proceeds to be Received(1) | % of<br>Net Assets |
|----------------|-----------------|--------------------|------------------|---------------------|--|--------------------------|---------------------------------------|---|--------------------|
| BPS            | 5.100%          | 30/06/2023         | 03/07/2023       | \$ 37,100           | U.S. Treasury Inflation Protected Securities |                          |                                       |   |                    |
|                |                 |                    |                  |                     | 0.125% due 15/01/2030                        | \$ (37,947)              | \$ 37,100                             | \$ 37,116                                       | 2.06               |
|                | 5.170           | 30/06/2023         | 03/07/2023       | 136,900             | Ginnie Mae 2.500% due 20/10/2051             | (141,714)                | 136,900                               | 136,959   | 7.58               |
| BRC            | 5.130           | 30/06/2023         | 03/07/2023       | 36,600              | Ginnie Mae 2.500% due 20/08/2051             | (37,494)                 | 36,600                                | 36,616  | 2.03               |
| DEU            | 5.150           | 30/06/2023         | 03/07/2023       | 100                 | U.S. Treasury Bonds                          |                          |                                       |   |                    |
|                |                 |                    |                  |                     | 2.750% due 15/08/2047                        | (104)                    | 100                                   | 100   | 0.01               |
| FICC           | 2.400           | 30/06/2023         | 03/07/2023       | 10,413              | U.S. Treasury Notes                          |                          |                                       |   |                    |
|                |                 |                    |                  |                     | 4.625% due 30/06/2025                        | (10,621)                 | 10,413                                | 10,413  | 0.58               |
| GSC            | 5.160           | 30/06/2023         | 03/07/2023       | 130,000             | Fannie Mae 3.000% due 01/04/2052             | (134,655)                | 130,000                               | 130,056   | 7.21               |
| MFK            | 5.180           | 30/06/2023         | 03/07/2023       | 150,000             | U.S. Treasury Bonds                          |                          |                                       |   |                    |
|                |                 |                    |                  |                     | 4.750% due 15/02/2041                        | (153,649)                | 150,000                               | 150,065   | 8.31               |
| RVM            | 5.180           | 30/06/2023         | 03/07/2023       | 150,000             | U.S. Treasury Notes                          |                          |                                       |   |                    |
|                |                 |                    |                  |                     | 3.500% due 30/04/2030                        | (151,839)                | 150,000                               | 150,065   | 8.31               |
| Total Repurcha | ase Agreeme     | ents               |                  |                     |  | \$ (668,023)             | \$ 651,113                            | \$ 651,390                                      | 36.09              |

<sup>(1)</sup> Includes accrued interest.

# FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

<sup>\*</sup> A zero balance may reflect actual amounts rounding to less than one thousand.

| Description   | Туре  | Expiration<br>Month | # of<br>Contracts | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|---|-------|---------------------|-------------------|---|--------------------|
| E-mini S&P 500 Index September Futures                                | Long  | 09/2023             | 3,152             | \$ 19,819                                     | 1.10               |
| Euro-Bund 10-Year Bond September Futures                              | Short | 09/2023             | 72                | 99  | 0.01               |
| U.S. Treasury 2-Year Note September Futures                           | Long  | 09/2023             | 33                | (97)  | (0.01)             |
| U.S. Treasury 5-Year Note September Futures                           | Long  | 09/2023             | 91                | (195)   | (0.01)             |
| U.S. Treasury 10-Year Note September Futures                          | Short | 09/2023             | 355               | 740   | 0.04               |
| U.S. Treasury Ultra Long-Term Bond September Futures                  | Short | 09/2023             | 8                 | (16)  | 0.00               |
| United Kingdom Long Gilt September Futures                            | Short | 09/2023             | 6                 | 7   | 0.00               |
|   |       |                     |                   | \$ 20,357                                     | 1.13               |
| Total Financial Derivative Instruments Dealt in on a Regulated Market |       |                     |                   | \$ 20,357                                     | 1.13               |

\$ 4,460

0.25

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

# CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

| Reference Entity          | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(2)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|---------------------------|----------------------------|------------------|-----------------------------------|---|--------------------|
| AT&T, Inc.                | 1.000%                     | 20/12/2023       | \$ 6,300                          | \$ (62)                                       | (0.01)             |
| AT&T, Inc.                | 1.000                      | 20/06/2026       | 2,500                             | (24)  | 0.00               |
| AT&T, Inc.                | 1.000                      | 20/12/2026       | 1,100                             | (10)  | 0.00               |
| AT&T, Inc.                | 1.000                      | 20/06/2028       | 700                               | 5   | 0.00               |
| Boeing Co.                | 1.000                      | 20/12/2023       | 3,100                             | (14)  | 0.00               |
| Exelon Generation Co. LLC | 1.000                      | 20/12/2024       | 800                               | (1)   | 0.00               |
| General Electric Co.      | 1.000                      | 20/06/2026       | 1,700                             | 6   | 0.00               |
| General Electric Co.      | 1.000                      | 20/12/2026       | 3,700                             | 1   | 0.00               |
|                           |                            |                  |                                   | \$ (99)                                       | (0.01)             |

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

| Index/Tranches         | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(2)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|------------------------|----------------------------|------------------|-----------------------------------|---|--------------------|
| CDX.IG-39 5-Year Index | 1.000%                     | 20/12/2027       | \$ 4,500                          | \$ 21   | 0.00               |
| CDX.IG-40 5-Year Index | 1.000                      | 20/06/2028       | 304,500                           | 1,468   | 0.08               |
|                        |                            |                  |                                   | \$ 1,489                                      | 0.08               |

# **INTEREST RATE SWAPS**

| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                                       | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-------------------------------------|---|---------------|------------------|--------------------|---|--------------------|
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.750%        | 15/06/2024       | \$ 237,900         | \$ 1,140                                      | 0.07               |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.750         | 15/06/2027       | 22,900             | (223)   | (0.01)             |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.750         | 15/06/2032       | 28,900             | 252   | 0.01               |
| Receive(3)                          | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.875         | 07/02/2050       | 300                | 135   | 0.01               |
| Receive(3)                          | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 2.000         | 15/01/2050       | 900                | 416   | 0.02               |
| Receive(3)                          | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 2.000         | 20/03/2050       | 1,900              | 867   | 0.05               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 2.750         | 21/06/2053       | 3,200              | 94  | 0.01               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.000         | 21/06/2030       | 7,100              | 201   | 0.01               |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.000         | 21/06/2033       | 7,200              | 61  | 0.00               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.250         | 21/06/2028       | 12,300             | 247   | 0.01               |
| Receive(3)                          | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.500         | 20/12/2030       | 12,300             | 101   | 0.01               |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.750         | 21/06/2025       | 41,100             | (802)   | (0.05)             |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.750         | 21/06/2025       | 29,300             | (9)   | 0.00               |
| Receive(3)                          | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.750         | 20/12/2028       | 16,700             | 131   | 0.01               |
| Receive                             | 3-Month USD-LIBOR   | 1.875         | 07/08/2023       | 300                | 1   | 0.00               |
| Receive                             | 3-Month USD-LIBOR   | 2.000         | 15/07/2023       | 900                | 3   | 0.00               |
| Receive                             | 3-Month USD-LIBOR   | 2.000         | 20/09/2023       | 1,900              | 8   | 0.00               |
| Receive(3)                          | 6-Month EUR-EURIBOR                                       | 3.500         | 20/09/2025       | € 23,200           | 294   | 0.02               |
| Receive                             | CPURNSA   | 2.418         | 11/07/2052       | \$ 5,700           | 153   | 0.01               |
|                                     |   |               |                  |                    | \$ 3,070                                      | 0.18               |
|                                     |   |               |                  |                    |   |                    |

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- $\,^{(3)}\,\,$  This instrument has a forward starting effective date.

**Total Centrally Cleared Financial Derivative Instruments** 

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### **TOTAL RETURN SWAPS ON INDICES**

| Counterparty | Pay/Receive | Security                      | # of Shares<br>or Units | Floating Rate                                | Notional<br>Amount | Maturity<br>Date | Premiums<br>Paid/<br>(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|-------------|-------------------------------|-------------------------|--|--------------------|------------------|---------------------------------|---|---------------|--------------------|
| CBK          | Receive     | S&P 500 Total<br>Return Index | 677                     | 1-Month USD-LIBOR plus a specified spread    | \$ 6,071           | 10/01/2024       | \$ 0                            | \$ 375  | \$ 375        | 0.02               |
| FAR          | Receive     | S&P 500 Total<br>Return Index | 2,731                   | 1-Month USD-LIBOR plus a specified spread    | 24,489             | 02/08/2023       | 0                               | 1,512   | 1,512         | 0.08               |
|              | Receive     | S&P 500 Total<br>Return Index | 167                     | 1-Month USD-LIBOR plus a specified spread    | 1,498              | 15/11/2023       | 0                               | 92  | 92            | 0.01               |
|              | Receive     | S&P 500 Total<br>Return Index | 3,736                   | 1-Month USD-LIBOR plus<br>a specified spread | 34,215             | 05/06/2024       | 0                               | 1,386   | 1,386         | 0.08               |

# Schedule of Investments StocksPLUS<sup>™</sup> Fund (cont.)

|              |             |               | # of Shares |                        | Notional   | Maturity   | Premiums<br>Paid/ | Unrealised<br>Appreciation/ | Fair      | % of       |
|--------------|-------------|---------------|-------------|------------------------|------------|------------|-------------------|-----------------------------|-----------|------------|
| Counterparty | Pay/Receive | Security      | or Units    | Floating Rate          | Amount     | Date       | (Received)        | (Depreciation)              | Value     | Net Assets |
|              | Receive     | S&P 500 Total | 21,307      | 1-Month USD-LIBOR plus |            |            |                   |                             |           |            |
|              |             | Return Index  |             | a specified spread     | \$ 199,758 | 26/06/2024 | \$ 0              | \$ 3,687                    | \$ 3,687  | 0.20       |
| JPM          | Receive     | S&P 500 Total | 16,775      | 1-Month USD-LIBOR plus |            |            |                   |                             |           |            |
|              |             | Return Index  |             | a specified spread     | 157,269    | 18/10/2023 | 0                 | 2,905                       | 2,905     | 0.16       |
|              | Receive     | S&P 500 Total | 9,621       | 1-Month USD-LIBOR plus |            |            |                   |                             |           |            |
|              |             | Return Index  |             | a specified spread     | 86,273     | 06/03/2024 | 0                 | 5,327                       | 5,327     | 0.29       |
|              | Receive     | S&P 500 Total | 5,404       | 1-Month USD-LIBOR plus |            |            |                   |                             |           |            |
|              |             | Return Index  |             | a specified spread     | 48,459     | 20/03/2024 | 0                 | 2,992                       | 2,992     | 0.17       |
| RBC          | Receive     | S&P 500 Total | 24,342      | 1-Month USD-LIBOR plus |            |            |                   |                             |           |            |
|              |             | Return Index  |             | a specified spread     | 218,279    | 19/07/2023 | 0                 | 13,474                      | 13,474    | 0.75       |
|              | Receive     | S&P 500 Total | 398         | 1-Month USD-LIBOR plus |            |            |                   |                             |           |            |
|              |             | Return Index  |             | a specified spread     | 3,569      | 26/07/2023 | 0                 | 220                         | 220       | 0.01       |
|              | Receive     | S&P 500 Total | 6,655       | 1-Month USD-LIBOR plus |            |            |                   |                             |           |            |
|              |             | Return Index  |             | a specified spread     | 62,392     | 18/10/2023 | 0                 | 1,152                       | 1,152     | 0.06       |
|              | Receive     | S&P 500 Total | 340         | 1-Month USD-LIBOR plus |            |            |                   |                             |           |            |
|              |             | Return Index  |             | a specified spread     | 3,049      | 17/01/2024 | 0                 | 188                         | 188       | 0.01       |
|              | Receive     | S&P 500 Total | 5,593       | 1-Month USD-LIBOR plus |            |            |                   |                             |           |            |
|              |             | Return Index  |             | a specified spread     | 49,360     | 24/01/2024 | 0                 | 3,841                       | 3,841     | 0.21       |
|              | Receive     | S&P 500 Total | 13,035      | 1-Month USD-LIBOR plus |            |            | _                 |                             |           |            |
|              |             | Return Index  |             | a specified spread     | 116,887    | 21/02/2024 | 0                 | 7,220                       | 7,220     | 0.41       |
|              | Receive     | S&P 500 Total | 340         | 1-Month USD-LIBOR plus |            |            |                   |                             |           |            |
|              |             | Return Index  |             | a specified spread     | 3,049      | 15/05/2024 | 0                 | 188                         | 188       | 0.01       |
| UBS          | Receive     | S&P 500 Total | 2,522       | 1-Month USD-LIBOR plus |            |            |                   |                             |           |            |
|              |             | Return Index  |             | a specified spread     | 22,615     | 13/09/2023 | 0                 | 1,397                       | 1,397     | 0.08       |
|              |             |               |             |                        |            |            | \$ 0              | \$ 45,956                   | \$ 45,956 | 2.55       |
|              |             |               |             |                        |            |            |                   |                             |           |            |

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | DKK 10,803               | \$ 1,560                | \$ 0                       | \$ (23)                      | \$ (23)   | 0.00               |
|              | 07/2023             | € 6,093                  | 6,590                   | 0                          | (57)                         | (57)  | 0.00               |
|              | 07/2023             | \$ 2,881                 | DKK 19,592              | 0                          | (11)                         | (11)  | 0.00               |
|              | 08/2023             | DKK 19,559               | \$ 2,881                | 11                         | 0                            | 11  | 0.00               |
|              | 09/2023             | \$ 6                     | TWD 176                 | 0                          | 0                            | 0   | 0.00               |
| 3PS          | 07/2023             | € 1,430                  | \$ 1,558                | 0                          | (2)                          | (2)   | 0.00               |
|              | 07/2023             | NZD 56                   | 34                      | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | \$ 274,541               | € 250,565               | 0                          | (1,175)                      | (1,175)   | (0.07)             |
|              | 07/2023             | 4,772                    | £ 3,750                 | 0                          | (5)                          | (5)   | 0.00               |
|              | 08/2023             | € 249,045                | \$ 273,261              | 1,183                      | 0                            | 1,183   | 0.07               |
|              | 08/2023             | \$ 3                     | TWD 88                  | 0                          | 0                            | 0   | 0.00               |
|              | 10/2023             | 32                       | ZAR 590                 | 0                          | (1)                          | (1)   | 0.00               |
| 3RC          | 07/2023             | £ 13,681                 | \$ 17,028               | 0                          | (366)                        | (366)   | (0.02)             |
| CBK          | 07/2023             | € 842                    | 909                     | 0                          | (10)                         | (10)  | 0.00               |
|              | 07/2023             | £ 12,034                 | 15,093                  | 0                          | (206)                        | (206)   | (0.01)             |
|              | 07/2023             | \$ 24,791                | € 23,082                | 394                        | (3)                          | 391   | 0.02               |
| CLY          | 07/2023             | DKK 31,749               | \$ 4,583                | 0                          | (69)                         | (69)  | 0.00               |
| GLM          | 10/2023             | \$ 90                    | ZAR 1,695               | 0                          | (1)                          | (1)   | 0.00               |
| PM           | 07/2023             | € 27,140                 | \$ 29,017               | 0                          | (592)                        | (592)   | (0.03)             |
|              | 07/2023             | £ 817                    | 1,033                   | 0                          | (6)                          | (6)   | 0.00               |
|              | 08/2023             | \$ 1,033                 | £ 817                   | 6                          | 0                            | 6   | 0.00               |
| ИВС          | 07/2023             | CAD 149                  | \$ 110                  | 0                          | (3)                          | (3)   | 0.00               |
|              | 07/2023             | £ 40,684                 | 50,361                  | 0                          | (1,362)                      | (1,362)   | (0.08)             |
|              | 07/2023             | \$ 6,538                 | € 6.067                 | 83                         | (2)                          | 81  | 0.00               |
| ЛYI          | 07/2023             | € 436                    | \$ 475                  | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | \$ 2,561                 | DKK 17,472              | 0                          | (1)                          | (1)   | 0.00               |
|              | 08/2023             | DKK 17,443               | \$ 2,561                | 1                          | Ô                            | ì   | 0.00               |
|              | 08/2023             | \$ 3                     | TWD 95                  | 0                          | 0                            | 0   | 0.00               |
| RBC          | 08/2023             | 13                       | MXN 222                 | 0                          | 0                            | 0   | 0.00               |
| SCX          | 07/2023             | NZD 134                  | \$ 81                   | 0                          | (1)                          | (1)   | 0.00               |
| 50G          | 07/2023             | € 244.209                | 262,705                 | 0                          | (3,728)                      | (3.728)   | (0.21)             |
| OR           | 07/2023             | \$ 87                    | CAD 115                 | 0                          | 0                            | 0   | 0.00               |
| -            | 07/2023             | 80.646                   | £ 63.466                | 41                         | 0                            | 41  | 0.00               |
|              | 07/2023             | 116                      | NZD 190                 | ï                          | Ö                            | 1   | 0.00               |
|              | 08/2023             | CAD 115                  | \$ 87                   | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | £ 63,466                 | 80,664                  | Ő                          | (40)                         | (40)  | 0.00               |
|              | 08/2023             | NZD 190                  | 116                     | 0                          | (1)                          | (1)   | 0.00               |
|              | 33,2323             | .125 .50                 |                         | \$ 1,720                   | \$ (7,667)                   | \$ (5,947)  | (0.33)             |

# HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| Counterparty | MOILLI              | De Delivereu                | De Receiveu                | Appreciation               | (Depreciation)               | (Depreciation)                                    | Net Assets         |
| BOA          | 07/2023             | € 16                        | \$ 17                      | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
|              | 07/2023             | \$ 54,107                   | € 50,344                   | 819                        | 0                            | 819   | 0.05               |
| BPS          | 07/2023             | € 59,902                    | \$ 65,621                  | 273                        | (6)                          | 267   | 0.02               |

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
|              | 07/2023             | \$ 53,681                | € 49,929                   | \$ 792                     | \$ 0                         | \$ 792  | 0.04               |
|              | 08/2023             | 63,825                   | 58,169                     | 0                          | (276)                        | (276)   | (0.02)             |
| CBK          | 07/2023             | € 54,491                 | \$ 59,256                  | 6                          | (199)                        | (193)   | (0.01)             |
|              | 07/2023             | \$ 2,851                 | € 2,654                    | 45                         | 0                            | 45  | 0.00               |
|              | 08/2023             | 57,140                   | 52,483                     | 197                        | 0                            | 197   | 0.01               |
| JPM          | 07/2023             | € 59,024                 | \$ 64,448                  | 53                         | 0                            | 53  | 0.00               |
|              | 08/2023             | \$ 64,538                | € 59,024                   | 0                          | (55)                         | (55)  | 0.00               |
| MBC          | 07/2023             | € 1,272                  | \$ 1,364                   | 0                          | (24)                         | (24)  | 0.00               |
|              | 07/2023             | \$ 454                   | € 417                      | 2                          | (1)                          | 1   | 0.00               |
| RYL          | 07/2023             | 23,285                   | 21,764                     | 459                        | 0                            | 459   | 0.03               |
| SOG          | 07/2023             | 53,292                   | 49,540                     | 756                        | 0                            | 756   | 0.04               |
|              |                     |                          |                            | \$ 3,402                   | \$ (561)                     | \$ 2,841  | 0.16               |

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currei<br>be Del | ncy to<br>ivered |    | ncy to<br>ceived | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|------------------|------------------|----|------------------|----------------------------|------------------------------|---|--------------------|
| ВОА          | 07/2023             | £                | 1                | \$ | 1                | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
|              | 07/2023             | \$               | 46               | £  | 37               | 1                          | 0                            | 1   | 0.00               |
| CBK          | 07/2023             |                  | 3                |    | 2                | 0                          | (1)                          | (1)   | 0.00               |
| CLY          | 07/2023             |                  | 168              |    | 133              | 1                          | 0                            | 1   | 0.00               |
| MBC          | 07/2023             | £                | 2                | \$ | 2                | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$               | 39               | £  | 31               | 1                          | 0                            | 1   | 0.00               |
| MYI          | 07/2023             |                  | 39               |    | 31               | 1                          | 0                            | 1   | 0.00               |
| SCX          | 07/2023             |                  | 39               |    | 31               | 1                          | 0                            | 1   | 0.00               |
|              |                     |                  |                  |    |                  | \$ 5                       | \$ (1)                       | \$ 4  | 0.00               |

As at 30 June 2023, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty                          | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | App  | Inrealised<br>reciation/<br>reciation) | % of<br>Net Assets |
|---------------------------------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|------|--|--------------------|
| BRC                                   | 07/2023             | SGD 1                    | \$ 1                       | \$ 0                       | \$ 0                         | \$   | 0                                      | 0.00               |
|                                       | 07/2023             | \$ 111                   | SGD 151                    | 0                          | 0                            |      | 0                                      | 0.00               |
| CLY                                   | 07/2023             | 3                        | 4                          | 0                          | 0                            |      | 0                                      | 0.00               |
| MBC                                   | 07/2023             | 92                       | 124                        | 0                          | 0                            |      | 0                                      | 0.00               |
| SCX                                   | 07/2023             | SGD 3                    | \$ 3                       | 0                          | 0                            |      | 0                                      | 0.00               |
|                                       | 07/2023             | \$ 102                   | SGD 138                    | 0                          | 0                            |      | 0                                      | 0.00               |
|                                       |                     |                          |                            | \$ 0                       | \$ 0                         | \$   | 0                                      | 0.00               |
| Total OTC Financial Derivative Instru | ments               |                          |                            |                            |                              | \$   | 42,854                                 | 2.38               |
| Total Investments                     |                     |                          |                            |                            |                              | \$ 1 | ,893,236                               | 104.95             |
| Other Current Assets & Liabilities    |                     |                          |                            |                            |                              | \$   | (89,277)                               | (4.95)             |
| Net Assets                            |                     |                          |                            |                            |                              | \$ 1 | ,803,959                               | 100.00             |

# NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) When-issued security.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Principal amount of security is adjusted for inflation.
- (f) Affiliated to the Fund.
- (g) Security with an aggregate fair value of \$1,292 (31 December 2022: \$Nil) and cash of \$2,200 (31 December 2022: \$40,550) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. Master Agreements as at 30 June 2023.

Cash of \$58,286 (31 December 2022: \$45,395) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>                         | Quoted Prices in<br>Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|---|--|---|---|--------------|
| Transferable Securities                         | \$ 0   | \$ 1,011,308  | \$ 116  | \$ 1,011,424 |
| Investment Funds                                | 163,028  | 0   | 0   | 163,028      |
| Repurchase Agreements                           | 0  | 651,113   | 0   | 651,113      |
| Financial Derivative Instruments <sup>(3)</sup> | 19,925   | 47,746  | 0   | 67,671       |
| Totals  | \$ 182,953   | \$ 1,710,167  | \$ 116  | \$ 1,893,236 |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>                         | Quoted Prices in<br>Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|---|--|---|---|------------|
| Transferable Securities                         | \$ 0   | \$ 711,694  | \$0   | \$711,694  |
| Investment Funds                                | 92,742   | 0   | 0   | 92,742     |
| Repurchase Agreements                           | 0  | 156,445   | 0   | 156,445    |
| Financial Derivative Instruments <sup>(3)</sup> | (14,139)   | (3,519)   | 0   | (17,658)   |
| Totals  | \$ 78,603  | \$ 864,620  | \$0   | \$943,223  |

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#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                |                                 | As at 31-Dec-2022                   |                                  |                                 |  |  |
|--------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|---------------------------------|--|--|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |  |  |
| AZD          | \$ N/A                              | \$ N/A                           | \$ N/A                          | \$ (653)                            | \$ 580                           | \$ (73)                         |  |  |
| BOA          | 740                                 | (580)                            | 160                             | (428)                               | 290                              | (138)                           |  |  |
| BPS          | 782                                 | (850)                            | (68)                            | 4                                   | 0                                | 4                               |  |  |
| BRC          | (366)                               | 343                              | (23)                            | 9                                   | 0                                | 9                               |  |  |
| CBK          | `598 <sup>´</sup>                   | (560)                            | 38                              | 2,647                               | (2,506)                          | 141                             |  |  |
| CLY          | (68)                                | , O                              | (68)                            | (53)                                | 0                                | (53)                            |  |  |
| FAR          | 6,677                               | (3,480)                          | 3,197                           | (1,148)                             | 18,390                           | 17,242                          |  |  |
| GLM          | (1)                                 | 0                                | (1)                             | (184)                               | 0                                | (184)                           |  |  |
| JPM          | 10,630                              | (6,960)                          | 3,670                           | 753                                 | (700)                            | 53                              |  |  |
| MBC          | (1,306)                             | 949                              | (357)                           | (1,953)                             | 3,760                            | 1,807                           |  |  |
| MYI          | 0                                   | (10)                             | (10)                            | (224)                               | 0                                | (224)                           |  |  |
| RBC          | 26,283                              | (20,470)                         | 5,813                           | (1,063)                             | 16,910                           | 15,847                          |  |  |
| RYL          | 459                                 | (490)                            | (31)                            | N/A                                 | N/A                              | N/A                             |  |  |
| SCX          | N/A                                 | N/A                              | N/A                             | 2,420                               | (2,270)                          | 150                             |  |  |
| SOG          | (2,972)                             | 2,200                            | (772)                           | N/A                                 | N/A                              | N/A                             |  |  |
| TOR          | 1                                   | 0                                | 1                               | N/A                                 | N/A                              | N/A                             |  |  |
| UAG          | 0                                   | (970)                            | (970)                           | 2                                   | 620                              | 622                             |  |  |
| UBS          | 1,397                               | 0                                | 1,397                           | (35)                                | 0                                | (35)                            |  |  |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

# Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 39.76           | 33.61           |
| Transferable securities dealt in on another regulated market    | 16.30           | 35.70           |
| Other transferable securities                                   | N/A             | 1.24            |
| Investment funds  | 9.04            | 9.19            |
| Repurchase agreements   | 36.09           | 15.52           |
| Financial derivative instruments dealt in on a regulated market | 1.13            | (1.39)          |
| Centrally cleared financial derivative instruments              | 0.25            | (0.37)          |
| OTC financial derivative instruments                            | 2.38            | 0.01            |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Corporate Bonds & Notes  | 4.99            | 6.99            |
| U.S. Government Agencies   | 5.98            | 0.59            |
| U.S. Treasury Obligations  | 3.06            | N/A             |
| Non-Agency Mortgage-Backed Securities  | 15.16           | 25.04           |
| Asset-Backed Securities  | 15.11           | 22.85           |
| Sovereign Issues   | 0.63            | N/A             |
| Short-Term Instruments   | 11.13           | 15.08           |
| Investment funds   | 9.04            | 9.19            |
| Repurchase Agreements  | 36.09           | 15.52           |
| Financial Derivative Instruments Dealt in on a Regulated Market                          |                 |                 |
| Futures  | 1.13            | (1.39)          |
| Centrally Cleared Financial Derivative Instruments                                       |                 |                 |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | (0.01)          | (0.10)          |
| Credit Default Swaps on Credit Indices — Buy Protection                                  | N/A             | (0.30)          |
| Credit Default Swaps on Credit Indices — Sell Protection                                 | 0.08            | 0.00            |
| Interest Rate Swaps  | 0.18            | 0.03            |
| OTC Financial Derivative Instruments   |                 |                 |
| Total Return Swaps on Indices  | 2.55            | (0.24)          |
| Forward Foreign Currency Contracts   | (0.33)          | (0.30)          |
| Hedged Forward Foreign Currency Contracts  | 0.16            | 0.55            |
| Other Current Assets & Liabilities   | (4.95)          | 6.49            |
| Net Assets   | 100.00          | 100.00          |

 $<sup>^{(1)}</sup>$   $\,$  See Note 3 in the Notes to Financial Statements for additional information.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

| PAR DESCRIPTION (000S)  | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)   | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)    | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|---|-------------------------|-----------------------|---|-----------------|-------------------------|-----------------------|--|------------------|-------------------------|-----------------------|
| TRANSFERABLE SECURITIES   |                         |                       | 5.915% due 25/11/2035   | \$ 35           | \$ 19                   | 0.16                  | JPMorgan Mortgage Acquisition                                    |                  |                         |                       |
| CORPORATE BONDS & NOTES   |                         |                       | Countrywide Home Loan Mortgage  |                 |                         |                       |  | \$ 24.5          | \$ 23                   | 0.20                  |
| BANKING & FINANCE   |                         |                       | 5.610% due 25/05/2035   | 80              |                         | 0.59                  | Jubilee CLO DAC<br>3.787% due 15/04/2030                         | € 100            | 107                     | 0.93                  |
| Avolon Holdings Funding Ltd.<br>2.528% due 18/11/2027 \$ 43 \$                              | 36                      | 0.31                  | Countrywide Home Loan Reperform<br>5.590% due 25/11/2034<br>CSAIL Commercial Mortgage Trust | 10              |                         | 0.09                  | Man GLG Euro CLO DAC<br>4.047% due 15/01/2030                    | 44               | 47                      | 0.93                  |
| Goldman Sachs Group, Inc.   |                         |                       | 3.504% due 15/06/2057   | 100             | 95                      | 0.82                  | Morgan Stanley ABS Capital, Inc                                  |                  | 47                      | 0.41                  |
| 6.941% due 15/03/2028 100 Nissan Motor Acceptance Co. LLC                                   | 102                     | 0.88                  | <b>Dutch Property Finance BV</b>  | € 46            |                         | 0.43                  |  | \$ 62            | 60                      | 0.52                  |
| 2.750% due 09/03/2028 50  | 41                      | 0.36                  | Frost CMBS DAC  | u 10            | 50                      | 0.15                  | 6.592% due 13/10/2027  | 196              | 196                     | 1.70                  |
| <b>Nykredit Realkredit A/S</b><br>1.500% due 01/10/2053 DKK 700                             | 77                      | 0.67                  | 4.533% due 20/11/2033   | 99              | 104                     | 0.90                  | Oak Hill European Credit Partne                                  |                  |                         |                       |
| Wells Fargo & Co.   | //                      | 0.67                  | GSR Mortgage Loan Trust<br>3.657% due 25/11/2035  | \$ 16           | 14                      | 0.12                  |  | € 93             | 99                      | 0.86                  |
| 1.338% due 04/05/2025 € 100 _   | 106                     | 0.92                  | Mortgage Equity Conversion Asset 1  |                 | 17                      | 0.12                  | Palmer Square European Loan F<br>4.727% due 15/11/2032           | unaing DA<br>100 | 109                     | 0.94                  |
| _   | 362                     | 3.14                  | 5.720% due 25/02/2042   | 91              | 88                      | 0.76                  | 5.025% due 12/04/2032  | 95               | 105                     | 0.91                  |
| INDUSTRIALS   |                         |                       | Precise Mortgage Funding PLC  | C FC            | 74                      | 0.62                  | Pretium Mortgage Credit Partne                                   |                  | 00                      | 0.05                  |
| Expedia Group, Inc.   |                         |                       |   | £ 56            | /1                      | 0.62                  | 2.240% due 27/09/2060  | \$ 104_          | 98<br><b>1,949</b>      | 0.85                  |
| 6.250% due 01/05/2025 \$ 44 _   | 44                      | 0.38                  | Shamrock Residential DAC<br>4.289% due 24/01/2061   | € 83            | 89                      | 0.77                  |  | -                | 1,949                   | 10.00                 |
| UTILITIES   |                         |                       | Structured Asset Mortgage Investme  | ents Trus       | st                      |                       | SHORT-TERM INSTRUMENTS   |                  |                         |                       |
| Pacific Gas & Electric Co.  |                         |                       |   | \$ 22           |                         | 0.17                  | SHORT-TERM NOTES   |                  |                         |                       |
| 4.550% due 01/07/2030 5   | 5                       | 0.04                  | 5.770% due 25/09/2045<br>Structured Asset Securities Corp.                                  | 11              | 10                      | 0.09                  | Federal Home Loan Bank   |                  |                         |                       |
| Total Corporate Bonds & Notes   | 411                     | 3.56                  | 5.430% due 25/01/2036   | 11              | 9                       | 0.08                  | 5.120% due 17/11/2023  | 500 _            | 500                     | 4.33                  |
| LIS CONTRIBUTACENCIES   |                         |                       | 5.500% due 25/03/2035   | 41              | 35                      | 0.30                  | JAPAN TREASURY BILLS   |                  |                         |                       |
| U.S. GOVERNMENT AGENCIES  |                         |                       |   |                 | 807                     | 6.98                  |  | ¥ 20,000         | 138                     | 1.19                  |
| Freddie Mac   | 42                      | 0.26                  | ASSET-BACKED SECURITIES   |                 |                         |                       | (0.200)% due 14/08/2023 (a)(b)<br>(0.197)% due 31/07/2023 (a)(b) | 20,000<br>23,000 | 139<br>159              | 1.20<br>1.38          |
| 5.176% due 25/02/2045 44  | 42                      | 0.36                  |   |                 |                         |                       | (0.188)% due 18/07/2023 (a)(b)                                   | 10,000           | 69                      | 0.60                  |
| Uniform Mortgage-Backed Security, TBA<br>4.000% due 01/08/2053 700                          | 658                     | 5.70                  | Ares European CLO DAC<br>3.837% due 15/10/2030  | € 99            | 106                     | 0.92                  | (0.186)% due 07/08/2023 (a)(b)                                   | 20,000           | 138                     | 1.20                  |
| 5.000% due 01/09/2053 200   | 196                     | 1.70                  | Armada Euro CLO DAC   |                 |                         |                       | (0.178)% due 31/07/2023 (a)(b)<br>(0.176)% due 14/08/2023 (a)(b) | 7,000<br>10,000  | 49<br>69                | 0.42                  |
| 5.500% due 01/08/2053 400<br>6.000% due 01/07/2053 200                                      | 398<br>202              | 3.45<br>1.75          | 3.897% due 15/07/2031   | 100             | 107                     | 0.92                  | (0.166)% due 07/08/2023 (a)(b)                                   | 10,000           | 69                      | 0.60                  |
| 6.500% due 01/07/2053 300 _   | 306                     | 2.65                  | Avoca CLO DAC<br>3.867% due 15/07/2030  | 73              | 78                      | 0.67                  |  |                  | 830                     | 7.19                  |
| _   | 1,802                   | 15.61                 | Bear Stearns Asset-Backed Securitie   |                 | , 0                     | 0.07                  | U.S. TREASURY BILLS  |                  |                         |                       |
| U.S. TREASURY OBLIGATIONS   |                         |                       |   | \$ 80           |                         | 0.66                  |  | \$ 1,000         | 995                     | 8.63                  |
|   |                         |                       | 6.400% due 25/08/2037   | 15<br>CLO D     |                         | 0.13                  | Total Short-Term Instruments                                     |                  | 2,325                   | 20.15                 |
| U.S. Treasury Inflation Protected Securities (<br>0.625% due 15/07/2032 209                 | 192                     | 1.66                  | Carlyle Global Market Strategies Eur<br>4.137% due 16/01/2033                               | roctob<br>€ 100 |                         | 0.92                  | Total Transferable Committee                                     | -                | 7 406                   | 64.04                 |
| NON ACENCY MODICACE DACKED CE   | CHDITI                  | E.C.                  | Contego CLO DAC   |                 |                         |                       | Total Transferable Securities                                    | -                | 5 7,486                 | 04.04                 |
| NON-AGENCY MORTGAGE-BACKED SE   | CUKIII                  | E2                    | 3.851% due 23/01/2030   | 100             | 107                     | 0.93                  | INVECTMENT FUNDS   | SHARES           |                         |                       |
| American Home Mortgage Assets Trust 4.896% due 25/11/2046 238                               | 73                      | 0.63                  |   | \$ 100          | 86                      | 0.74                  | INVESTMENT FUNDS COLLECTIVE INVESTMENT SCH                       | EMES             |                         |                       |
| Banc of America Alternative Loan Trust 6.000% due 25/03/2021 ^ 12                           | 9                       | 0.08                  | Griffith Park CLO DAC<br>4.103% due 21/11/2031  | € 100           | 107                     | 0.93                  | PIMCO Select Funds plc -<br>PIMCO US Dollar Short-               |                  |                         |                       |
| <b>Banc of America Mortgage Trust</b> 5.188% due 25/06/2034 5                               | 4                       | 0.03                  | GSAA Home Equity Trust<br>7.025% due 25/02/2035   | \$ 100          | 96                      | 0.83                  | Term Floating NAV Fund (d)                                       | 74,314           | 740                     | 6.40                  |
| Bear Stearns Adjustable Rate Mortgage Trus  |                         | 0.00                  | GSAMP Trust   | 1.4.1           | 7.0                     | 0.66                  | EXCHANGE-TRADED FUNDS  |                  |                         |                       |
| 4.541% due 25/05/2037 11  Chase Mortgage Finance Trust                                      | 9                       | 0.08                  | 5.290% due 25/12/2036<br>Home Equity Loan Trust   | 141             | /6                      | 0.66                  | PIMCO ETFs plc - PIMCO   |                  |                         |                       |
| 4.529% due 25/07/2037 2   | 1                       | 0.01                  | 5.380% due 25/04/2037   | 69              | 67                      | 0.58                  | US Dollar Short Maturity<br>UCITS ETF (d)                        | 3,800            | 377                     | 3.27                  |
| <b>Countrywide Alternative Loan Trust</b> 4.976% due 25/12/2035 22 5.500% due 25/11/2035 13 | 20<br>9                 | 0.17<br>0.08          | HSI Asset Securitization Corp. Trust 5.930% due 25/01/2036                                  | 100             | 78                      | 0.67                  | Total Investment Funds   |                  | \$ 1,117                |                       |
|   |                         |                       |   |                 |                         |                       |  |                  |                         |                       |

# REPURCHASE AGREEMENTS

| Counterparty   | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount | Collateralised By                         | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Repurchase<br>Agreement<br>Proceeds<br>to be<br>Received <sup>(1)</sup> | % of<br>Net Assets |
|----------------|-----------------|--------------------|------------------|---------------------|---|--------------------------|---------------------------------------|---|--------------------|
| BPS            | 5.160%          | 30/06/2023         | 03/07/2023       | \$ 2,100            | U.S. Treasury Notes 2.000% due 15/08/2025 | \$ (2,145)               | \$ 2,100                              | \$ 2,101  | 18.19              |
|                | 5.170           | 30/06/2023         | 03/07/2023       | 1,800               | Ginnie Mae 2.500% due 20/10/2051          | (1,863)                  | 1,800                                 | 1,801   | 15.59              |
| SSB            | 2.400           | 30/06/2023         | 03/07/2023       | 118                 | U.S. Treasury Notes 1.875% due 30/06/2026 | (120)                    | 118                                   | 118   | 1.02               |
| Total Repurcha | ase Agreeme     | ents               |                  |                     |   | \$ (4,128)               | \$ 4,018                              | \$ 4,020  | 34.80              |

<sup>(1)</sup> Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### **FUTURES** Unrealised Expiration # of Appreciation/ % of Month **Net Assets** Description Type Contracts (Depreciation) E-mini S&P 500 Index September Futures 09/2023 0.26 \$ 30 Long Euro-Bund 10-Year Bond September Futures Short 09/2023 0.01 U.S. Treasury 2-Year Note September Futures Long 09/2023 7 (15)(0.13)U.S. Treasury 5-Year Note September Futures Short 09/2023 8 17 0.15 U.S. Treasury 10-Year Note September Futures Long 09/2023 13 (25)(0.22)

Long

09/2023

0.00

0.07

\$ 8

\$ 8

Total Financial Derivative Instruments Dealt in on a Regulated Market

U.S. Treasury 30-Year Bond September Futures

#### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1) |                            |                          |                                   |   |                    |
|---|----------------------------|--------------------------|-----------------------------------|---|--------------------|
| Index/Tranches  | Fixed Deal<br>Receive Rate | Maturity<br>Date         | Notional<br>Amount <sup>(2)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| CDX.HY-40 5-Year Index<br>CDX.IG-40 5-Year Index            | 5.000%<br>1.000            | 20/06/2028<br>20/06/2028 | \$ 200<br>5,900                   | \$ 6<br>33                                    | 0.05<br>0.28       |
|   |                            |                          |                                   | 0.2 1   | 0.22               |

| INTEREST                            | RATE SWAPS  |               |                  |                    |   |                    |
|-------------------------------------|---|---------------|------------------|--------------------|---|--------------------|
| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                                       | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.407%        | 21/07/2024       | \$ 200             | \$ (12)                                       | (0.11)             |
| Pay <sup>(3)</sup>                  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.500         | 16/06/2028       | 200                | (21)  | (0.17)             |
| Pay <sup>(3)</sup>                  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.740         | 15/02/2027       | 100                | (12)  | (0.10)             |
| Pay <sup>(3)</sup>                  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.000         | 16/12/2025       | 350                | (34)  | (0.29)             |
| Receive(3)                          | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.000         | 16/12/2027       | 300                | 44  | 0.38               |
| Receive(3)                          | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.250         | 17/06/2030       | 100                | 22  | 0.19               |
| Receive(3)                          | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.250         | 16/06/2051       | 100                | 20  | 0.18               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.277         | 21/07/2031       | 200                | 38  | 0.31               |
| Receive(3)                          | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.500         | 18/12/2029       | 200                | 21  | 0.19               |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.750         | 15/06/2024       | 600                | 3   | 0.02               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.750         | 15/06/2032       | 700                | 21  | 0.18               |
| Receive <sup>(3)</sup>              | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 2.500         | 18/12/2024       | 100                | 9   | 0.08               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 2.750         | 21/06/2053       | 100                | 3   | 0.02               |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.000         | 21/06/2030       | 200                | 3   | 0.02               |
| Pay                                 | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.000         | 21/06/2033       | 400                | (16)  | (0.13)             |
| Receive                             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.250         | 21/06/2028       | 200                | 3   | 0.02               |
| Receive <sup>(3)</sup>              | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.750         | 20/12/2028       | 100                | 1   | 0.01               |
| Pay                                 | 3-Month USD-LIBOR   | 0.000         | 21/07/2023       | 400                | 0   | 0.00               |
| Pay                                 | 3-Month USD-LIBOR   | 0.500         | 16/09/2023       | 200                | (3)   | (0.02)             |
| Pay                                 | 3-Month USD-LIBOR   | 0.740         | 15/08/2023       | 100                | (1)   | (0.01)             |
| Pay                                 | 3-Month USD-LIBOR   | 1.000         | 16/09/2023       | 50                 | (1)   | (0.01)             |
| Receive                             | 3-Month USD-LIBOR   | 1.250         | 16/09/2023       | 100                | 1   | 0.01               |
| Receive                             | 3-Month USD-LIBOR   | 1.250         | 17/09/2023       | 100                | 1   | 0.01               |
| Receive                             | 3-Month USD-LIBOR   | 1.500         | 18/09/2023       | 200                | 2   | 0.02               |
| Receive                             | 3-Month USD-LIBOR   | 2.500         | 18/09/2023       | 100                | .1  | 0.01               |
| Receive <sup>(3)</sup>              | 6-Month EUR-EURIBOR                                       | 2.500         | 20/09/2053       | € 90               | (2)   | (0.02)             |
| Pay <sup>(3)</sup>                  | 6-Month EUR-EURIBOR                                       | 3.000         | 20/09/2033       | 200                | 2   | 0.02               |
|                                     |   |               |                  |                    | \$ 93   | 0.81               |
| Total Centr                         | ally Cleared Financial Derivative Instruments             |               |                  |                    | \$ 132  | 1.14               |

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

<sup>(3)</sup> This instrument has a forward starting effective date.

# OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

# TOTAL RETURN SWAPS ON INDICES

| Counterparty | Pay/Receive | Security                   | # of Shares<br>or Units | Floating Rate            |    | ional<br>ount | Maturity<br>Date | Premiums<br>Paid/<br>(Received) | Appre | ealised<br>eciation/<br>eciation) |      | air<br>lue | % of<br>Net Assets |
|--------------|-------------|----------------------------|-------------------------|--------------------------|----|---------------|------------------|---------------------------------|-------|-----------------------------------|------|------------|--------------------|
| BRC          | Receive     | S&P 500 Total Return Index | 111                     | 1-Month USD-LIBOR plus a |    |               |                  |                                 |       |                                   |      |            |                    |
|              |             |                            |                         | specified spread         | \$ | 995           | 04/10/2023       | \$ 0                            | \$    | 62                                | \$   | 62         | 0.53               |
| CBK          | Receive     | S&P 500 Total Return Index | 170                     | 1-Month USD-LIBOR plus a |    |               |                  |                                 |       |                                   |      |            |                    |
|              |             |                            |                         | specified spread         | 1  | 1,524         | 10/01/2024       | 0                               |       | 94                                |      | 94         | 0.82               |
| FAR          | Receive     | S&P 500 Total Return Index | 155                     | 1-Month USD-LIBOR plus a |    |               |                  |                                 |       |                                   |      |            |                    |
|              |             |                            |                         | specified spread         | 1  | ,390          | 02/08/2023       | 0                               |       | 86                                |      | 86         | 0.74               |
|              | Receive     | S&P 500 Total Return Index | 85                      | 1-Month USD-LIBOR plus a |    |               |                  |                                 |       |                                   |      |            |                    |
|              |             |                            |                         | specified spread         |    | 762           | 27/09/2023       | 0                               |       | 47                                |      | 47         | 0.41               |
| RBC          | Receive     | S&P 500 Total Return Index | 569                     | 1-Month USD-LIBOR plus a |    |               |                  |                                 |       |                                   |      |            |                    |
|              |             |                            |                         | specified spread         | 5  | 5,102         | 21/02/2024       | 0                               |       | 315                               |      | 315        | 2.73               |
|              |             |                            |                         |                          |    |               |                  | \$ 0                            | \$    | 604                               | \$ ( | 604        | 5.23               |

# FORWARD FOREIGN CURRENCY CONTRACTS

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | DKK 141                  | \$ 20                   | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
|              | 07/2023             | \$ 38                    | DKK 255                 | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | DKK 255                  | \$ 38                   | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | € 10                     | 11                      | 0                          | 0                            | 0   | 0.00               |
| BRC          | 07/2023             | ¥ 30,000                 | 232                     | 25                         | 0                            | 25  | 0.22               |
|              | 08/2023             | £ 3                      | 4                       | 0                          | 0                            | 0   | 0.00               |
| CBK          | 08/2023             | \$ 16                    | £ 13                    | 0                          | 0                            | 0   | 0.00               |
| CLY          | 07/2023             | DKK 413                  | \$ 60                   | 0                          | (2)                          | (2)   | (0.01)             |
| JPM          | 08/2023             | £ 32                     | 40                      | 0                          | 0                            | 0   | 0.00               |
| MBC          | 08/2023             | € 1,323                  | 1,460                   | 13                         | 0                            | 13  | 0.11               |
| MYI          | 07/2023             | \$ 33                    | DKK 227                 | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | DKK 227                  | \$ 33                   | 0                          | 0                            | 0   | 0.00               |
| RBC          | 07/2023             | \$ 0                     | MXN 0                   | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | £ 6                      | \$ 8                    | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | MXN 0                    | 0                       | 0                          | 0                            | 0   | 0.00               |
| SSB          | 07/2023             | ¥ 30,000                 | 227                     | 19                         | 0                            | 19  | 0.16               |
|              | 08/2023             | 30,000                   | 226                     | 17                         | 0                            | 17  | 0.15               |
| UAG          | 08/2023             | £ 28                     | 35                      | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | ¥ 30,000                 | 221                     | 13                         | 0                            | 13  | 0.11               |
|              | 08/2023             | \$ 6                     | € 6                     | 0                          | 0                            | 0   | 0.00               |
|              |                     |                          |                         | \$ 87                      | \$ (2)                       | \$ 85   | 0.74               |

# HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty                   | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------------------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| CBK                            | 07/2023             | \$ 8                     | £ 6                        | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
| MBC                            | 07/2023             | £ 7                      | \$ 9                       | 0                          | 0                            | 0   | 0.00               |
|                                | 07/2023             | \$ 305                   | £ 246                      | 9                          | 0                            | 9   | 0.07               |
| MYI                            | 07/2023             | 306                      | 246                        | 7                          | 0                            | 7   | 0.06               |
| SCX                            | 07/2023             | 311                      | 249                        | 6                          | 0                            | 6   | 0.06               |
|                                |                     |                          |                            | \$ 22                      | \$ 0                         | \$ 22   | 0.19               |
| Total OTC Financial Derivative | Instruments         |                          |                            |                            |                              | \$ 711  | 6.16               |

#### **SECURITIES SOLD SHORT**

| DESCRIPTION   | PAR<br>(000S) | VALUE<br>(000S) | NET<br>ASSETS |
|---|---------------|-----------------|---------------|
| U.S. GOVERNMENT AGENCIES                                    |               |                 |               |
| Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2053 | \$ 400        | \$ (339)        | (2.94)        |
| Total Securities Sold Short                                 |               | \$ (339)        | (2.94)        |
| Total Investments   |               | \$ 13,133       | 113.74        |
| Other Current Assets & Liabilities                          |               | \$ (1,586)      | (13.74)       |
| Net Assets  |               | \$ 11,547       | 100.00        |

# Schedule of Investments PIMCO StocksPLUS™ AR Fund (cont.)

# NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- Security is in default.
- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.
- (c) Principal amount of security is adjusted for inflation.
- (d) Affiliated to the Fund.

Cash of \$299 (31 December 2022: \$221) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$Nil (31 December 2022: \$640) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices in<br>Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|-------------------------------------|--|---|---|------------|
| Transferable Securities             | \$ 0   | \$ 7,467  | \$ 19   | \$ 7,486   |
| Investment Funds                    | 1,117  | 0   | 0   | 1,117      |
| Repurchase Agreements               | 0  | 4,018   | 0   | 4,018      |
| Financial Derivative Instruments(3) | 31   | 820   | 0   | 851        |
| Securities Sold Short               | 0  | (339)   | 0   | (339)      |
| Totals                              | \$ 1,148   | \$ 11,966   | \$ 19   | \$ 13,133  |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>                         | Quoted Prices in<br>Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|---|--|---|---|------------|
| Transferable Securities                         | \$ 0   | \$ 7,750  | \$ 0  | \$ 7,750   |
| Investment Funds                                | 528  | 376   | 0   | 904        |
| Repurchase Agreements                           | 0  | 1,374   | 0   | 1,374      |
| Financial Derivative Instruments <sup>(3)</sup> | 9  | (44)  | 0   | (35)       |
| Securities Sold Short                           | 0  | (583)   | 0   | (583)      |
| Totals  | \$ 537   | \$ 8,873  | \$ 0  | \$ 9,410   |

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                | As at 31-Dec-2022               |                                     |                                  |                                 |  |  |
|--------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|---------------------------------|--|--|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |  |  |
| BOA          | \$ N/A                              | \$ N/A                           | \$ N/A                          | \$ (43)                             | \$ 0                             | \$ (43)                         |  |  |
| BRC          | 87                                  | (80)                             | 7                               | (4)                                 | 80                               | 76                              |  |  |
| CBK          | 94                                  | 0                                | 94                              | 7                                   | 0                                | 7                               |  |  |
| CLY          | (2)                                 | 0                                | (2)                             | (1)                                 | 0                                | (1)                             |  |  |
| DUB          | N/A                                 | N/A                              | N/A                             | (47)                                | 0                                | (47)                            |  |  |
| FAR          | 133                                 | 0                                | 133                             | (16)                                | 280                              | 264                             |  |  |
| GLM          | N/A                                 | N/A                              | N/A                             | (1)                                 | 0                                | (1)                             |  |  |
| MBC          | 22                                  | 0                                | 22                              | (19)                                | 0                                | (19)                            |  |  |
| MYI          | 7                                   | 0                                | 7                               | N/A                                 | N/A                              | N/A                             |  |  |
| RBC          | 315                                 | (300)                            | 15                              | (17)                                | 280                              | 263                             |  |  |
| RYL          | N/A                                 | N/A                              | N/A                             | (26)                                | 0                                | (26)                            |  |  |
| SCX          | 6                                   | 0                                | 6                               | 3                                   | 0                                | 3                               |  |  |
| SSB          | 36                                  | 0                                | 36                              | N/A                                 | N/A                              | N/A                             |  |  |
| UAG          | 13                                  | 0                                | 13                              | N/A                                 | N/A                              | N/A                             |  |  |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

# **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 22.68           | 20.10           |
| Transferable securities dealt in on another regulated market    | 42.16           | 61.13           |
| Other transferable securities & money market instruments        | N/A             | 0.10            |
| Investment funds  | 9.67            | 9.49            |
| Repurchase agreements   | 34.80           | 14.42           |
| Financial derivative instruments dealt in on a regulated market | 0.07            | (0.07)          |
| Centrally cleared financial derivative instruments              | 1.14            | 1.43            |
| OTC financial derivative instruments                            | 6.16            | (1.72)          |
| Securities sold short   | (2.94)          | (6.12)          |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value                                      | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Corporate Bonds & Notes   | 3.56            | 8.52            |
| U.S. Government Agencies  | 15.61           | 7.38            |
| U.S. Treasury Obligations                                       | 1.66            | 1.25            |
| Non-Agency Mortgage-Backed Securities                           | 6.98            | 9.36            |
| Asset-Backed Securities   | 16.88           | 20.52           |
| Short-Term Instruments  | 20.15           | 34.30           |
| Investment Funds  | 9.67            | 9.49            |
| Repurchase Agreements   | 34.80           | 14.42           |
| Financial Derivative Instruments Dealt in on a Regulated Market |                 |                 |
| Futures   | 0.07            | (0.07)          |
| Centrally Cleared Financial Derivative Instruments              |                 |                 |
| Credit Default Swaps on Credit Indices — Sell Protection        | 0.33            | 0.46            |
| Interest Rate Swaps   | 0.81            | 0.97            |
| OTC Financial Derivative Instruments                            |                 |                 |
| Total Return Swaps on Indices                                   | 5.23            | (0.39)          |
| Forward Foreign Currency Contracts                              | 0.74            | (1.42)          |
| Hedged Forward Foreign Currency Contracts                       | 0.19            | 0.09            |
| Securities Sold Short   | (2.94)          | (6.12)          |
| Other Current Assets & Liabilities                              | (13.74)         | 1.24            |
| Net Assets  | 100.00          | 100.00          |

| DESCRIPTION  | PAR<br>(000S)           | FAIR<br>VALUE<br>(000S) AS | % OF<br>NET<br>SSETS | DESCRIPTION  | PAR<br>(000S)        | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)    | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|-------------------------|----------------------------|----------------------|--|----------------------|-------------------------|-----------------------|--|------------------|-------------------------|-----------------------|
| TRANSFERABLE SECURITIES                                  |                         |                            |                      | Park Aerospace Holdings Ltd.<br>5.500% due 15/02/2024    | \$ 7\$               | 7                       | 0.00                  | 3.750% due 01/07/2028<br>3.750% due 15/08/2042 ^     | \$ 1,102 S       | \$ 988<br>14            | 0.21                  |
| LOAN PARTICIPATIONS AND                                  | ASSIGNIV                | IENIS                      |                      | Societe Generale S.A.                                    | <b>Ψ</b> / Ψ         | ,                       | 0.00                  | 4.000% due 01/12/2046 ^                              | 8                | 5                       | 0.00                  |
| Carnival Corp.<br>8.217% due 30/06/2025                  | \$ 970 9                | \$ 970 0                   | .21                  | 6.446% due 10/01/2029<br>6.691% due 10/01/2034           | 1,700                | 1,704<br>1,834          |                       | 4.200% due 01/03/2029<br>4.250% due 15/03/2046 ^     | 1,000<br>6       | 900<br>4                | 0.20                  |
| Emerald TopCo, Inc.                                      |                         |                            |                      | Sunac China Holdings Ltd.                                | 1,800                | 1,634                   | 0.40                  | 4.300% due 15/03/2045 ^<br>4.450% due 15/04/2042 ^   | 236<br>145       | 169<br>110              | 0.04                  |
| 8.584% due 24/07/2026                                    | 40                      | 39 0                       | .01                  | 8.350% due 19/04/2023 ^                                  | 200                  | 30                      | 0.01                  | 4.500% due 15/12/2041 ^                              | 30               | 22                      | 0.02                  |
| Envision Healthcare Corp.<br>16.070% due 29/04/2027      | 762                     | 908 0                      | .20                  | UBS Group AG<br>3.869% due 12/01/2029                    | 1,670                | 1,511                   | U 33                  | 4.950% due 01/07/2050                                | 2,011            | 1,582                   | 0.34                  |
| 16.695% due 28/04/2028 ^                                 | 1,906                   | 1,405 0                    | .30                  | 5.959% due 12/01/2034                                    | 3,458                | 3,442                   | 0.74                  | Rio Oil Finance Trust<br>8.200% due 06/04/2028       | 202              | 203                     | 0.05                  |
| Intelsat Jackson Holdings S.A.<br>9.443% due 01/02/2029  | 987                     | 984 0                      | .21                  | 6.373% due 15/07/2026<br>6.442% due 11/08/2028           | 250<br>250           |                         | 0.05                  | Sprint LLC   |                  |                         |                       |
| Lealand Finance Co. BV                                   |                         |                            |                      | 6.537% due 12/08/2033                                    | 400                  |                         | 0.09                  | 7.625% due 01/03/2026<br>7.875% due 15/09/2023       | 47<br>2,549      | 49<br>2,557             | 0.01                  |
| 8.193% due 28/06/2024<br>Lealand Finance Co. BV (2.666%  | 26                      | 21 0                       |                      | Unique Pub Finance Co. PLC<br>5.659% due 30/06/2027      | £ 652                | 213                     | 0.18                  | 7.107070 dad 1570572025                              | 2/3 .3           | 13,535                  | 2.93                  |
| 3.000% - 6.193% due                                      |                         |                            |                      | Voyager Aviation Holdings LLC                            | 1 032                | 013                     | 0.10                  | Total Corporate Bonds & Notes                        |                  | 53,686                  | 11.62                 |
| 30/06/2025 (b)   | 145                     | 84 0                       | .02                  | 8.500% due 09/05/2026                                    | \$ 33 _              |                         | 0.01                  | MUNICIPAL BONDS & NO                                 | TES              |                         |                       |
| <b>Poseidon BidCo S.A.S</b> 8.848% due 14/07/2028        | € 1,900                 | 2,032 0                    | .44                  |  | _                    | 21,176                  | 4.58                  | Commonwealth of Puerto Ri                            |                  | Obligation              |                       |
| PUG LLC  | ¢ 45                    | 40.0                       | 0.1                  | INDUSTRIALS  |                      |                         |                       | Bonds, Series 2022                                   |                  |                         | 0.05                  |
| 8.525% due 12/02/2027<br>RegionalCare Hospital Partners  | \$ 45<br>Holdings II    | 40 0                       | .01                  | American Airlines Pass-Through<br>3.350% due 15/04/2031  | n <b>Trust</b><br>29 | 26                      | 0.01                  | 0.000% due 01/11/2043 Illinois State General Obliga  | 457              |                         | 0.05                  |
| 9.023% due 16/11/2025                                    | 87                      | 80 0                       | .02                  | Carvana Co.  | 23                   | 20                      | 0.01                  | Series 2010  |                  | , ,                     |                       |
| SCUR-Alpha 1503 GmbH<br>10.602% due 28/03/2030           | 998                     | 946 0                      | 21                   | 5.500% due 15/04/2027                                    | 668                  |                         | 0.10                  | 6.630% due 01/02/2035<br>7.350% due 01/07/2035       | 28<br>14         | 29<br>15                | 0.01                  |
| SS&C European Holdings SARL                              | 330                     | <i>3</i> 40 0              | .21                  | 10.250% due 01/05/2030<br>Community Health Systems, Inc  | 2,120                | 1,673                   | 0.36                  | Puerto Rico Electric Power A                         |                  |                         |                       |
| 6.967% due 16/04/2025                                    | 55                      | 56 0                       | .01                  | 8.000% due 15/03/2026                                    | 682                  | 665                     | 0.14                  | (BABs), Series 2010<br>6.125% due 01/07/2040 ^       | 200              | 75                      | 0.02                  |
| <b>SS&amp;C Technologies, Inc.</b> 6.967% due 16/04/2025 | 66                      | 66 0                       | .01                  | Energy Transfer LP<br>4.950% due 15/05/2028              | 25                   | 24                      | 0.01                  | 0.125 /0 duc 0 1/0//2040                             | 200              | 350                     |                       |
| Syniverse Holdings, Inc.                                 |                         |                            |                      | Exela Intermediate LLC                                   | 23                   | 27                      | 0.01                  | U.S. GOVERNMENT AGEN                                 | ICIES            |                         |                       |
| 12.242% due 13/05/2027                                   | 100                     | 92 0                       | .02                  | 11.500% due 15/07/2026                                   | 57                   | 5                       | 0.00                  |  | CIES             |                         |                       |
| <b>U.S. Renal Care, Inc.</b> 10.192% due 26/06/2026      | 192                     | 90 0                       | .02                  | Gazprom PJSC Via Gaz Capital 9<br>2.949% due 24/01/2024  | S.A.<br>€ 500        | 461                     | 0.10                  | Fannie Mae<br>0.850% due 25/11/2049 (a)              | 109              | 14                      | 0.00                  |
| Windstream Services LLC                                  | 20                      | 10 0                       | .00                  | Intelsat Jackson Holdings S.A.                           | 4 2 222              | 2.510                   |                       | 2.500% due 25/07/2033 (a)                            | 42               | 4                       | 0.00                  |
| 11.452% due 21/09/2027                                   | 20 _                    | 19 0<br><b>7,832 1</b>     |                      | 6.500% due 15/03/2030<br>Market Bidco Finco PLC          | \$ 3,988             | 3,640                   | 0.79                  | Freddie Mac<br>1.357% due 15/06/2042 (a)             | 40               | 4                       | 0.00                  |
|  |                         | 7,002                      | ., .                 | 4.750% due 04/11/2027                                    | € 800                | 705                     | 0.15                  | Ginnie Mae, TBA                                      | 2.600            | 2 227                   | 0.70                  |
| CORPORATE BONDS & NOTE BANKING & FINANCE                 | :5                      |                            |                      | Mitchells & Butlers Finance PLC 6.013% due 15/12/2030    | :<br>£ 24            | 28                      | 0.01                  | 3.500% due 01/08/2053<br>4.000% due 01/08/2053       | 3,600<br>2,300   | 3,327<br>2,178          | 0.72<br>0.47          |
| Avolon Holdings Funding Ltd.                             |                         |                            |                      | NMG Holding Co., Inc.                                    | L 24                 | 20                      | 0.01                  | 4.500% due 01/08/2053<br>5.000% due 01/07/2053       | 13,500<br>800    | 13,037<br>786           | 2.82<br>0.17          |
| 2.528% due 18/11/2027                                    | 1,580                   | 1,334 0                    | .29                  | 7.125% due 01/04/2026                                    | \$ 700               | 652                     | 0.14                  | Uniform Mortgage-Backed S                            |                  | /80                     | 0.17                  |
| Banca Monte dei Paschi di Siena<br>6.750% due 02/03/2026 | a <b>SpA</b> € 700      | 765 0                      | 17                   | Petroleos de Venezuela S.A.<br>5.375% due 12/04/2027 ^   | 707                  | 25                      | 0.01                  | 3.000% due 01/03/2050 -                              | •                | 1 200                   | 0.20                  |
| Banco de Credito del Peru S.A.                           | € 700                   | 705 0                      | .17                  | 5.500% due 12/04/2037 ^                                  | 762                  | 30                      | 0.01                  | 01/05/2052<br>3.500% due 01/04/2048 -                | 1,437            | 1,269                   | 0.28                  |
|  | PEN 1,100               | 291 0                      | .06                  | 6.000% due 16/05/2024 ^<br>6.000% due 15/11/2026 ^       | 642<br>518           |                         | 0.01                  | 01/02/2050<br>4.000% due 01/08/2039 -                | 522              | 482                     | 0.10                  |
| <b>Banco Espirito Santo S.A.</b> 2.625% due 08/05/2017 ^ | € 100                   | 27 0                       | .01                  | 9.750% due 17/05/2035 ^                                  | 280                  | 11                      | 0.00                  | 01/05/2047   | 1,218            | 1,162                   | 0.25                  |
| Barclays PLC   |                         |                            |                      | Petroleos Mexicanos<br>6.700% due 16/02/2032             | 2,084                | 1,586                   | 0.34                  | Uniform Mortgage-Backed S<br>3.000% due 01/07/2038 - | ecurity, TBA     | ١.                      |                       |
| 7.437% due 02/11/2033  Corestate Capital Holding S.A.    | \$ 625                  | 677 0                      | .15                  | Roadster Finance DAC                                     | ~                    |                         |                       | 01/08/2053   | 22,400           | 19,900                  | 4.31                  |
| 3.500% due 31/07/2023 ^                                  | € 700                   | 108 0                      | .02                  | 2.375% due 08/12/2032<br>Topaz Solar Farms LLC           | € 100                | 90                      | 0.02                  | 3.500% due 01/08/2053<br>4.000% due 01/08/2053       | 28,450<br>37,200 | 25,955<br>34,943        | 5.62<br>7.58          |
| Credit Suisse AG   | f 1 01F                 | 1 000 0                    | . 41                 | 4.875% due 30/09/2039                                    | \$ 69                |                         | 0.01                  | 4.500% due 01/08/2053                                | 18,400           | 17,700                  | 3.83                  |
| 6.500% due 08/08/2023 (h)  Credit Suisse AG AT1 Claim ^  | \$ 1,915<br>600         | 1,908 0<br>24 0            |                      | 5.750% due 30/09/2039<br>U.S. Renal Care, Inc.           | 596                  | 586                     | 0.13                  | 5.000% due 01/09/2053<br>5.500% due 01/07/2053       | 7,300<br>20,900  | 7,158<br>20,798         | 1.55<br>4.50          |
| Deutsche Bank AG   |                         |                            |                      | 10.625% due 15/07/2027                                   | 90                   | 23                      | 0.00                  | 6.000% due 01/08/2053                                | 25,400           | 25,620                  | 5.55                  |
| 3.547% due 18/09/2031<br>6.720% due 18/01/2029           | 400<br>300              | 332 0<br>301 0             |                      | United Airlines Pass-Through To<br>4.150% due 11/10/2025 | rust<br>7            | 7                       | 0.00                  | 6.500% due 01/08/2053                                | 8,200            | 8,368<br><b>182,705</b> |                       |
| EPR Properties   | 500                     |                            |                      | 5.875% due 15/04/2029                                    | 5,047                | 5,009                   |                       | IL C. TREACHRY ORLIGAT                               | ONC              |                         |                       |
| 4.750% due 15/12/2026<br>4.950% due 15/04/2028           | 15<br>24                | 14 0<br>21 0               | .00                  | Valaris Ltd.   | 11                   | 11                      | 0.00                  | U.S. TREASURY OBLIGAT                                | ONS              |                         |                       |
| GLP Capital LP   | 2.                      | 21 0                       | .00                  | 8.375% due 30/04/2030<br>Venture Global LNG, Inc.        | 11                   | - 11                    | 0.00                  | <b>U.S. Treasury Bonds</b> 2.875% due 15/11/2046     | 2,200            | 1,814                   | 0.39                  |
| 5.250% due 01/06/2025<br>5.300% due 15/01/2029           | 39<br>186               | 38 0<br>177 0              |                      | 8.125% due 01/06/2028                                    | 842                  |                         | 0.19                  | 3.000% due 15/11/2045                                | 4,800            | 4,051                   | 0.88                  |
| HSBC Holdings PLC  | 100                     | 177 0                      | .0-                  | 8.375% due 01/06/2031<br>Windstream Escrow LLC           | 842                  | 850                     | 0.18                  | 3.000% due 15/08/2048<br>3.000% due 15/02/2049       | 20<br>3,500      | 17<br>2,962             | 0.00<br>0.64          |
| 3.973% due 22/05/2030                                    | 1,700                   | 1,528 0                    | .33                  | 7.750% due 15/08/2028                                    | 1,753                | 1,457                   |                       | 3.125% due 15/02/2043<br>3.375% due 15/05/2044       | 114<br>20        | 100<br>18               | 0.02                  |
| Morgan Stanley<br>0.000% due 02/04/2032 (j)              | 700                     | 437 0                      | .09                  |  | _                    | 18,975                  | 4.11                  | 3.625% due 15/08/2043                                | 372              | 349                     | 0.08                  |
| NatWest Group PLC  | 4.200                   | 1 404 0                    | 2.4                  | UTILITIES  |                      |                         |                       | 3.625% due 15/02/2044<br>3.750% due 15/11/2043       | 280<br>160       | 263<br>153              | 0.06                  |
| 4.445% due 08/05/2030<br>4.892% due 18/05/2029           | 1,200<br>500            | 1,104 0<br>476 0           |                      | Gazprom PJSC Via Gaz Finance                             |                      | 2 100                   | 0.60                  | U.S. Treasury Inflation Prote                        | cted Securit     | ies (f)                 |                       |
| 5.076% due 27/01/2030                                    | 1,400                   | 1,337 0                    | .29                  | 2.950% due 27/01/2029  Pacific Gas & Electric Co.        | 5,100                | 3,188                   | 0.09                  | 0.125% due 15/07/2024<br>0.125% due 15/10/2024       | 4,496<br>3,618   | 4,362<br>3,490          | 0.94<br>0.76          |
| Nordea Kredit Realkreditaktiese<br>2.000% due 01/10/2047 | e <b>lskab</b><br>DKK 0 | 0 0                        | .00                  | 2.950% due 01/03/2026 ^                                  | 1,154                | 1,058                   |                       | 0.125% due 15/04/2025                                | 88               | 84                      | 0.02                  |
| Nykredit Realkredit A/S                                  |                         |                            |                      | 3.250% due 01/06/2031<br>3.300% due 15/03/2027 ^         | 2,460<br>324         | 2,002<br>294            | 0.43                  | 0.125% due 15/01/2031<br>0.125% due 15/07/2031       | 117<br>113       | 104<br>100              |                       |
| 2.000% due 01/10/2047                                    | 0                       | 0 0                        | .00                  | 3.400% due 15/08/2024 ^                                  | 403                  | 390                     | 0.09                  | 0.250% due 15/01/2025                                | 1,056            | 1,013                   | 0.22                  |
|  |                         |                            |                      |  |                      |                         |                       |  |                  |                         |                       |

|   |                    | FAIR             | % OF          |   | FAIR           | % OF          |   |                   | FAIR                | % OF                |
|---|--------------------|------------------|---------------|---|----------------|---------------|---|-------------------|---------------------|---------------------|
| DESCRIPTION   | PAR<br>(000S)      | VALUE            | NET<br>ASSETS | PAR DESCRIPTION (000S)  | VALUE          | NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)     | VALUE<br>(000S)     | NET                 |
| 0.250% due 15/02/2050 \$ 0.375% due 15/07/2023            | 1,180 \$<br>3,793  | 826<br>3,790     | 0.18<br>0.82  | Sandwell Commercial Finance PLC   | t 10           | 0.00          | Renaissance Home Equity Loan Trus                                 |                   | าา                  | 0.01                |
| 0.500% due 15/04/2024                                     | 3,427              | 3,345            | 0.72          | 5.940% due 30/09/2037 £ 22 S<br>Structured Adjustable Rate Mortgage Loa                                 |                | 0.00          | 5.434% due 25/08/2035 \$ Saxon Asset Securities Trust             | 23 \$             | 22                  | 0.01                |
| 0.625% due 15/01/2024<br>0.625% due 15/07/2032            | 5,824<br>3,132     | 5,725<br>2,880   | 1.24<br>0.62  | 3.665% due 25/09/2035 \$ 54   | 39             | 0.01          | 6.900% due 25/12/2037 1   | ,725              | 1,575               | 0.34                |
| 0.750% due 15/02/2042<br>0.750% due 15/02/2045            | 134<br>1,030       | 114              | 0.02<br>0.19  | 5.376% due 25/05/2035 ^ 120<br>WaMu Mortgage Pass-Through Certificate                                   |                | 0.02          | Soundview Home Loan Trust<br>5.615% due 25/06/2036 ^ 7            | ,554              | 6,207               | 1.34                |
| 0.875% due 15/02/2047                                     | 1,257              | 1,055            | 0.23          | 4.008% due 25/12/2046 ^ 2,007<br>5.024% due 25/08/2046 834  | 1,720          | 0.37<br>0.15  | 6.150% due 25/09/2037 5   | ,764              | 3,917<br>1,067      | 0.85                |
| 1.000% due 15/02/2046<br>1.000% due 15/02/2048            | 512<br>1,599       | 445<br>1,377     | 0.10 0.30     | Washington Mutual Mortgage Pass-Throu   |                | 0.13          | Structured Asset Securities Corp. M                               | •                 | •                   |                     |
| 1.000% due 15/02/2049<br>1.375% due 15/02/2044            | 3,869<br>130       | 3,331<br>123     | 0.72 0.03     | Certificates Trust<br>5.500% due 25/05/2035 ^ 281   | 222            | 0.05          | 5.490% due 25/12/2036<br>5.650% due 25/11/2037 2                  | 111<br>2,600      |                     | 0.02                |
| 2.125% due 15/02/2041                                     | 139                |                  | 0.03          | Wells Fargo Alternative Loan Trust  |                |               | 6.275% due 25/07/2035   | ,220              | 1,175               |                     |
| <b>U.S. Treasury Notes</b> 0.375% due 30/09/2027          | 110                | 94               | 0.02          | 6.250% due 25/07/2037 ^ 913 Wells Fargo Mortgage-Backed Securities                                      |                | 0.17          | <b>TruPS Financials Note Securitization</b> 7.080% due 20/09/2039 |                   | 1,397               | 0.30                |
| 0.500% due 31/10/2027                                     | 200                | 171              | 0.04          | 4.509% due 25/10/2036 ^ 12  |                | 0.00          | Wells Fargo Home Equity Asset-Bac                                 | ked Secu          | rities Tı           | rust                |
| 0.625% due 30/11/2027<br>0.625% due 31/12/2027            | 1,860<br>760       | 650              | 0.34 0.14     |   | 27,492         | 5.95          | 5.570% due 25/03/2037   | 7                 | 7<br>1,694 <i>°</i> |                     |
| 0.750% due 31/01/2028<br>1.250% due 30/06/2028            | 640<br>14,000      |                  | 0.12<br>2.64  | ASSET-BACKED SECURITIES   |                |               |   |                   | 1,051               | 17.00               |
| 1.500% due 15/08/2026                                     | 200                | 183              | 0.04          | ACE Securities Corp. Home Equity Loan Tr  |                | 1 21          | SOVEREIGN ISSUES  |                   |                     |                     |
| 2.250% due 15/11/2025<br>2.375% due 31/03/2029            | 1,030<br>3,200     | 2,922            | 0.63          | 5.630% due 25/04/2036 6,616  Aegis Asset-Backed Securities Trust  | 6,035          | 1.31          | Argentina Government Internationa                                 |                   | 4 740               | 0.20                |
| 2.625% due 31/01/2026<br>2.625% due 15/02/2029            | 9,200<br>160       | 8,757<br>148     | 1.90          | 6.150% due 25/03/2035 ^ 511   | 475            | 0.10          | 0.500% due 09/07/2030 5<br>1.000% due 09/07/2029                  | 5,595<br>377      | 1,749<br>123        | 0.38                |
| 2.750% due 15/02/2028                                     | 600                | 564              | 0.12          | Ameriquest Mortgage Securities Trust 5.660% due 25/04/2036 525  | 519            | 0.11          | 1.500% due 09/07/2035 2<br>1.500% due 09/07/2046                  | 2,879<br>115      | 842<br>35           | 0.18                |
| 2.875% due 15/08/2028<br>2.875% due 30/04/2029            | 120<br>8,700       |                  | 0.02<br>1.77  | Ameriquest Mortgage Securities, Inc. Asso   |                |               |   | ,906              | 2                   | 0.00                |
| 2.875% due 15/05/2032<br>4.000% due 31/10/2029            | 630<br>3,600       |                  | 0.13 0.78     | Pass-Through Certificates<br>6.125% due 25/07/2035 3,990  | 3,671          | 0.79          | Australia Government International 1.750% due 21/06/2051 AUD 2    | <b>Bond</b> 2,200 | 853                 | 0.18                |
| 11000 70 440 5 17 10/2025                                 | 5,000              | 84,136 1         |               | 6.125% due 25/09/2035 1,635   | 1,312          | 0.28          | Autonomous City of Buenos Aires                                   | .,200             | 033                 | 0.10                |
| NON-AGENCY MORTGAGE-BA                                    | ACKED S            | ECURITIE         | S             | <b>Argent Securities Trust</b> 5.450% due 25/07/2036 5,127  | 4,372          | 0.95          | 95.645% due<br>22/02/2028 (a) ARS 27                              | 495               | 53                  | 0.01                |
| American Home Mortgage Asset                              |                    |                  |               | Asset-Backed Funding Certificates Trust 5.975% due 25/08/2033 6   | _              | 0.00          | Export-Credit Bank of Turkey                                      |                   |                     |                     |
| 4.896% due 25/11/2046                                     | 4,431              | 1,367            | 0.30          | 5.975% due 25/08/2033 6 Bear Stearns Asset-Backed Securities Trus                                       |                | 0.00          | 8.250% due 24/01/2024 \$ Israel Government International Bo       | 200<br>nd         | 200                 | 0.04                |
| Banc of America Funding Corp. 4.401% due 25/09/2048       | 1,734              | 1,611            | 0.35          | 7.100% due 25/11/2039 315   | 317            | 0.07          |   |                   | 1,828               | 0.40                |
| Banc of America Funding Trust                             | 20                 |                  |               | Castlelake Aircraft Securitization Trust 4.125% due 15/06/2043 504                                      | 455            | 0.10          | Peru Government International Bon<br>5.400% due 12/08/2034 PEN    | d<br>83           | 20                  | 0.00                |
| 3.383% due 20/05/2036 ^ Bear Stearns Mortgage Funding     | 36<br>Trust        | 28               | 0.01          | Countrywide Asset-Backed Certificates Tr  |                | 0.06          | 6.150% due 12/08/2032<br>6.950% due 12/08/2031                    | 200               | 53<br>1             | 0.01                |
| 5.590% due 25/08/2036                                     | 899                | 796              | 0.17          | 5.400% due 25/11/2047 \ 5,064<br>5.410% due 25/12/2036 \ 1,957  | 4,416<br>1,754 | 0.38          | Provincia de Buenos Aires   | Z                 | 1                   | 0.00                |
| CitiMortgage Alternative Loan To 6.000% due 25/12/2036 ^  | <b>rust</b><br>194 | 161              | 0.04          | 6.215% due 25/08/2035 1,323 Credit-Based Asset Servicing & Securitizat                                  | 1,318          | 0.29          | 88.734% due<br>12/04/2025 (a) ARS 14                              | 280               | 26                  | 0.01                |
| Countrywide Alternative Loan Tr                           |                    | 1 522            | 0.22          | 3.156% due 25/01/2037 ^ 169   |                | 0.01          | Republic of Greece Government Inte                                |                   |                     | 0.01                |
| 5.430% due 25/06/2037<br>5.500% due 25/09/2035 ^          | 1,702<br>1,989     |                  | 0.33          | Fieldstone Mortgage Investment Trust 5.378% due 25/11/2036 1,780  | 1,036          | 0.22          | 3.750% due 30/01/2028 €<br>3.900% due 30/01/2033                  | 58<br>61          |                     | 0.01                |
| 6.000% due 25/10/2035 ^ Countrywide Home Loan Mortga      | 320<br>ane Pass-Tl | 223<br>hrough Tr |               | First Franklin Mortgage Loan Trust  | ,              |               | 4.000% due 30/01/2037<br>4.200% due 30/01/2042                    | 36<br>11          |                     | 0.01                |
| 5.810% due 25/02/2035                                     | 597                | 480              | 0.10          | 5.270% due 25/12/2036 4,281  Fremont Home Loan Trust  | 4,004          | 0.87          | Russia Government International Bo                                |                   | 13                  | 0.00                |
| Countrywide Home Loan Reperfo<br>6.500% due 25/11/2034 ^  | orming RE<br>203   | MIC Trust<br>185 |               | 5.300% due 25/01/2037 1,460   | 675            | 0.15          | 4.250% due 23/06/2027 ^ \$ 4.750% due 27/05/2026 ^ 1              | 800<br>,200       | 348<br>606          | 0.08                |
| Eurosail PLC  |                    |                  |               | <b>GSAMP Trust</b> 5.520% due 25/03/2047 9,000  | 6,751          | 1.46          | 5.100% due 28/03/2035 ^   | 200               | 89                  | 0.02                |
| 5.690% due 13/09/2045 £ 5.940% due 13/06/2045             | 2,771<br>1,054     |                  | 0.75 0.29     | Harley Marine Financing LLC   |                |               | 5.250% due 23/06/2047 ^ 5.250% due 23/06/2047 ^ 3                 | 400<br>3,800      | 178<br>228          | 0.04 0.05           |
| GreenPoint Mortgage Funding T                             |                    |                  |               | 6.682% due 15/05/2043 84<br>Home Equity Mortgage Loan Asset-Backe                                       |                | 0.02          | 5.625% due 04/04/2042 ^ 1<br>5.875% due 16/09/2043 ^              | ,800<br>200       | 1,228<br>126        | 0.27 0.03           |
| 5.550% due 25/10/2046 \$ Grifonas Finance PLC             | 375                | 344              | 0.08          | 5.270% due 25/04/2037 1,806   | 1,248          |               | 7.150% due 12/11/2025 ^ RUB 214                                   | ,863              | 1,257               | 0.27                |
| 3.513% due 28/08/2039 €                                   | 196                | 204              | 0.04          | 5.310% due 25/11/2036 3,441<br>5.320% due 25/04/2037 1,870  | 2,929<br>1,292 |               | 7.500% due 31/03/2030 ^ \$ 7.950% due 07/10/2026 ^ RUB 82         |                   | 133<br>485          | 0.03                |
| <b>GSMPS Mortgage Loan Trust</b> 7.059% due 20/10/2032 \$ | 1,382              | 1,204            | 0.26          | <b>HSI Asset Securitization Corp. Trust</b> 5.290% due 25/01/2037 4,931                                 | 3,701          | 0.80          | 12.750% due 24/06/2028 \ \$ South Africa Government Internation   | 185<br>mal Rond   |                     | 0.04                |
| GSMSC Resecuritization Trust                              |                    |                  |               | Long Beach Mortgage Loan Trust  |                |               | 10.500% due 21/12/2026 ZAR 97                                     |                   |                     | 1.16                |
| 3.126% due 26/04/2037<br>HomeBanc Mortgage Trust          | 7,355              | 2,043            | 0.44          | 5.510% due 25/03/2046 3,149<br>5.750% due 25/01/2036 2,671  | 2,582<br>2,401 |               | Venezuela Government Internationa<br>6.000% due 09/12/2020 ^ \$   | al Bond<br>289    | 18                  | 0.00                |
| 3.864% due 25/04/2037                                     | 17                 | 16               | 0.00          | Madison Avenue Manufactured Housing O   | Contract T     | rust          | 7.000% due 31/03/2038 ^   | 107               | 9                   | 0.00                |
| JPMorgan Mortgage Trust<br>4.218% due 25/01/2037 ^        | 79                 | 67               | 0.01          | 8.400% due 25/03/2032 365 MASTR Asset-Backed Securities Trust   | 366            | 0.08          | 7.650% due 21/04/2025 ^<br>8.250% due 13/10/2024 ^                | 266<br>269        | 23<br>25            | 0.00                |
| 4.281% due 25/08/2036 ^                                   | 33                 | 27               | 0.01          | 5.670% due 25/06/2036 1,479   | 1,301          | 0.28          | 9.000% due 07/05/2023 ^<br>9.250% due 15/09/2027 ^                | 144<br>301        | 13<br>27            | 0.00                |
| Legacy Mortgage Asset Trust<br>6.928% due 28/01/2070      | 1,161              | 1,162            | 0.25          | Morgan Stanley ABS Capital, Inc. Trust<br>3.580% due 25/01/2035 975                                     | 844            | 0.18          | 9.250% due 07/05/2028 ^<br>11.750% due 21/10/2026 ^               | 256<br>40         | 23                  | 0.00                |
| MASTR Adjustable Rate Mortgag<br>6.250% due 25/09/2037    | ges Trust<br>7,300 | 3,172            | 0.69          | 5.260% due 25/02/2037 717<br>5.300% due 25/02/2037 2,223  |                | 0.08          | 11.950% due 05/08/2031 ^  | 400               | 37                  | 0.01                |
| Morgan Stanley Capital Trust                              |                    |                  |               | 5.400% due 25/03/2037 2,223<br>5.400% due 25/03/2037 8,113  | 3,584          |               | 12.750% due 23/08/2022 ^  | 180               | 16<br><b>6,365</b>  | 0.00<br><b>3.54</b> |
| 7.143% due 15/07/2035<br>Morgan Stanley Mortgage Loan     | 3,026<br>Trust     | 2,956            | 0.64          | New Century Home Equity Loan Trust 5.930% due 25/03/2035 72   | 67             | 0.01          | SI  | HARES             | 5,505               | 3.5-1               |
| 5.410% due 25/04/2035                                     | 52                 | 48               | 0.01          | 7.175% due 25/05/2034 ^ 64  | 68             | 0.01          | COMMON STOCKS   |                   |                     |                     |
| RBSGC Mortgage Loan Trust 6.000% due 25/01/2037 ^         | 18                 | 14               | 0.00          | Park Place Securities, Inc. Asset-Backed Park Place Securities, Inc. Asset-Backed Park Place Securities | ass-           |               | COMMUNICATION SERVICES  |                   |                     |                     |
|   | .0                 |                  |               | 6.470% due 25/01/2036 ^ 5,365   | 4,882          | 1.06          | AT&T, Inc. (c) 9  | ,902              | 158                 | 0.03                |

# Schedule of Investments Strategic Income Fund (cont.)

| Security    |                            |           | FAIR<br>VALUE | % OF<br>NET |   |           | FAIR<br>VALUE | % OF<br>NET |   |         | FAIR<br>VALUE |      |
|--|----------------------------|-----------|---------------|-------------|---|-----------|---------------|-------------|---|---------|---------------|------|
| Modern   March   Mar   | DESCRIPTION                | SHARES    | (000S)        | ASSETS      | DESCRIPTION                             | SHARES    | (000S)        | ASSETS      | DESCRIPTION                             | SHARES  |               |      |
| Beach Model, Inc. Nr. (c)  |                            | 220 200 ¢ | 420           | 0.10        | · ·                                     |           |               |             | 1 ' ' '                                 |         |               |      |
| BinarthMedia, Inc. Kr. (c)   25,175   274   009   100   004   007   00   | •                          |           |               |             |   |           |               |             |   |         |               |      |
| Billand Health Billand   1,000   1,0   |                            |           |               |             | •                                       | 4,843     | 196           | 0.04        | •                                       |         |               |      |
| Methed Act   1   |                            |           |               |             |   | 2 565     | 305           | 0.07        |   |         |               |      |
| Mintendio Co. Ltd. (c)   1,070   397   20.0   Compage S. A. (c)   1,070   397   20.0   Telloom Indoorse's Persero Table PT   1,657,600   43   0.10   Assistantial Inc. (c)   21,066   29.0   3.0   Telloom Indoorse's Persero Table PT   1,657,600   43   0.10   Telloom Indoorse's Persero Table Pt   1,657,600   4   | , , , ,                    |           |               |             | ·                                       | 2,303     | 303           | 0.07        | · ·                                     |         |               |      |
| Change SA AC   13.76   |                            |           |               |             | Group Inc 25 993 1 496 0 32             |           |               |             |   |         |               |      |
| Marcian Disorse Person   Marcian Disorse Per   | • • •                      |           |               |             | Ameriprise Financial, Inc.              | 3,708     | 1,232         | 0.27        | • • •                                   |         |               |      |
| The Part of Communications, Inc. (c) 4.756 and Same Billao Vicaya Algorithms 5.A. (c) 4.100 and Algorithms 6.A. (c) 4.100 and  |                            | .5/205    | .55           | 0.05        | Assicurazioni Generali SpA              | 35,912    | 730           | 0.16        |   | 10,000  | 011           | 0.10 |
| Serior Communications,   | Tbk PT                     | 1,657,600 | 443           | 0.10        | AXA S.A.                                | 65,003    | 1,921         | 0.42        |   | 4,900   | 228           | 0.05 |
| Accordance   Acc   | Verizon Communications,    |           |               |             |   | 040.660   |               |             |   |         | 601           | 0.13 |
| Best By Co., Inc.  | Inc. (c)                   | 21,266 _  |               |             |   |           |               |             | PACCAR, Inc.                            | 18,514  | 1,549         | 0.33 |
| Best Bly Co.,   Co.   2,373   75   0.04   0.05      |                            | _         | 4,623         | 1.00        |   |           |               |             | Siemens AG                              | 1,161   | 193           | 0.04 |
| Best Blog Co., Inc.   2,137   715   0.44   716   0.16      | CONSUMER DISCRETIONARY     | 1         |               |             |   | ,         |               |             | SKF AB 'B'                              | 9,354   | 163           | 0.03 |
| Construction Bank Cells, Inc. ( ) 4,784   716   0.16   0.6   0.6   0.79, 11/1 ( ) 3,407,000   2,266   0.8    |                            |           | 175           | 0.04        |   |           |               |             | Thales S.A.                             | 3,724   | 558           | 0.12 |
| elay, Inc. Garnin Ltd. (c) 4.118 429 0.09 (centing Singapore Ltd. 4 229 0.09 (centing Singapore Ltd. 4 213,80) 149 0.02 (contine Partic Rissarance Group Co. Ltd. 4 213,80) 149 0.02 (contine Partic Rissarance Group Co. Ltd. 4 21,200) 149 0.02 (contine Partic Rissarance Group Co. Ltd. 4 21,200) 149 0.02 (contine Partic Rissarance Group Co. Ltd. 4 21,200) 149 0.02 (contine Partic Rissarance Group Co. Ltd. 4 21,200) 149 0.02 (contine Partic Rissarance Group Co. Ltd. 4 21,200) 149 0.02 (contine Partic Rissarance Co. Ltd. 4 21,200) 149 0.02 (contine Partic Riss |                            |           |               |             | • •                                     | 33,343    | 0             | 0.00        | United Rentals, Inc.                    |         | 179           | 0.04 |
| Conting Singapore Ltd.   |                            |           |               |             |   | 3,407,000 | 2,206         | 0.48        | Vinci S.A.                              |         |               |      |
| Semilar plane   11,240   243   0.05   |                            | •         |               |             | * | , ,       | •             |             | Volvo AB 'B'                            | 14,608  |               |      |
| British American Tobacco   1,000   3   |                            |           |               |             | Group Co. Ltd. 'H'                      | 93,400    | 243           | 0.05        |   |         | 11,240        | 2.43 |
| Honda Motor Co. Ltd. (c)   17,200   520   0.11   17,200   520   0.11   17,200   520   0.11   17,200   1,200   0.22   1,200   0.22   1,200   0.20   1,200     | Genuine Parts Co.          | 972       | 165           | 0.04        | Erste Group Bank AG                     | 12,183    | 427           | 0.09        | INFORMATION TECHNOLOGY                  |         |               |      |
| Industria de Disson Textil   S.A. (c)   9,351   630 0.14     Kia Corp. 9,357   545 0.12     Mazda Motor Corp. (c)   19,100   184 0.04     Metrodate-Sena Group AG 3,378   772 0.05     Stellantis NV   79,704   1,401 0.30     Mediabanca Banca di Cardino Francial Corp. 2,5880   490 0.01     Mediabanca Banca di Cardino Francial Corp. (c)   14,183   490 0.09     Mediabanca Banca di Cardino Francial Services   1,539 186 0.00     Arca Continental S.A.B. do C.V.   1,540   190 0.04     Marca Marca Continental S.A.B. do C.V.   1,540   190 0.04     Marca Marca Continental S.A.B. do C.V.   1,540   190 0.04     Marca Marca Continental S.A.B. do C.V.   1,540   190 0.04     Marca Marca Continental S.A.B. do C.V.   1,540   190 0.04     Marca Marca Continental S.A.B. do C.V.   1,540   190 0.04     Marca Marca Continental S.A.B. do C.V.   1,540   190 0.04     Marca Marca Continental S.A.B. do C.V.   1,540   190 0.04     Marca Marca Continental S.A.B. do C.V.   1,540   190 0.04     Marca Marca Continental S.A.B. do C.V.   1,540   190 0.04     Marca Marca Continental S.A.B. do C.V.   1,540   190 0.04     Marca Marca Continental S.A.B. do C.V.   1,540   190 0.04     Marca Marca Continental S.A.B. do C.V.   1,540   190 0.04     Marca Marca Continental S.A.B. do C.V.   1,540   190 0.04     Marca Marca Continental S.A.B. do C.V.   1,540   190 0.04     Marca Marca Continental S.A.B. do C.V.   1,540   190 0.04     Marca Marca Continental S.A.B. do C.V.      | Honda Motor Co. Ltd. (c)   | 17,200    | 520           | 0.11        |   | FC2 220   | 020           | 0.20        |   | 5 777   | 1 121         | 0.24 |
| SAL (C)   38,005   36,00   14   International Services (Facure PLC (C)   10,00   184   Outside Services (Facure PLC (E)   11,068   797   0.17   12,00   0.30   0.00   0.   | Industria de Diseno Textil |           |               |             |   |           |               |             | ***                                     | 3,777   | 1,121         | 0.24 |
| Kis Grop.   9,351   630 0.14   Croup, Inc.   4,263   3,698   0.80  | . ,                        | 38,650    |               |             |   | 178,970   | 050           | 0.14        | 3, 3                                    | 108.000 | 384           | 0.08 |
| Mardad Motor Corp. (c)   9,357   545   0.12   Mardad Motor Corp. (c)   1,910   0.184   0.04   Mercedes-Benc Group AG   3,378   272   0.06   Mercedes-Benc Group AG   3,378   272   0.06   Mardide-Financial Corp.   25,880   490   0.11   Lenow Group Ltd. (c)   258,000   270   0.05   0.05   Manufile-Financial Corp.   25,880   490   0.11   Lenow Group Ltd. (c)   258,000   270   0.05   0.05   Manufile-Financial Corp.   25,880   490   0.11   Lenow Group Ltd. (c)   258,000   270   0.05   0.05   Manufile-Financial Corp.   25,880   490   0.11   Lenow Group Ltd. (c)   258,000   270   0.05   0.05   Manufile-Financial Corp.   25,880   490   0.11   Lenow Group Ltd. (c)   258,000   270   0.05   0.05   Manufile-Financial Sorph   24,000   250   0.05   Manufile-Financial Sorph     | Kia Corp.                  |           |               |             |   | 11 068    | 797           | 0.17        |   |         |               |      |
| Mazda Motor Corp. (c) 19,100 194 0/4 79,702 1,401 0.30 79,702 1,401 0.30 79,702 1,401 0.30 6.5 tellantis NV 79,702 1,401 0.30 6.5 tellantis Sepa (c) 1,502 0.30 1.5 tellantis Sepa (c) 1,502 0.30 |                            |           |               |             | ·                                       |           |               |             |   |         |               |      |
| Marcedes-Seric Group According   |                            |           |               |             |   |           |               |             |   | 3,000   | 206           | 0.05 |
| CONSUMER STAPLES   | •                          |           |               |             |   |           | 490           | 0.11        | Lenovo Group Ltd. (c)                   | 258,000 | 270           | 0.06 |
| Nethank Group Ltd.   15,397   316   0.04   Microcity Technology, Inc.   63,281   2,867   0.62   Marbey S.A.   167,500   535   0.12   Microcity Technology, Inc.   0.15,397   0.17   0.   | Stellantis NV              | 79,702    |               |             | Mediobanca Banca di                     |           |               |             | Lite-On Technology Corp.                | 70,000  | 233           | 0.05 |
| Altria Group, Inc. 63,281 2,867 0,62   Ambew S.A. 167,500 535 0.12   PICC Property & Casualty Co. Ltd. 'H' 240,000   Ambew S.A. 167,500 535 0.12   PIC Group, Inc. 62,275 0.06   Possereing Jack S.A. 62   Powszechny Zaklad   Pow |                            | _         | 0,838         | 1.49        |   |           |               |             | MediaTek, Inc.                          | 54,000  | 1,195         | 0.26 |
| Altria Group, Inc. Ambey S.A.   1675,00   535   0.12   Nortanadis Group, Inc.   18,500   190   0.14   Nortanadis Group, Inc.   18,500   190   0.14   Nortanadis Group, Inc.   1,137   143   0.03   0.04   Novaktek Microelectronics Group, Inc.   1,137   143   0.03   0.04   Novaktek Microelectronics Group, Inc.   1,137   143   0.03   0.04   Novaktek Microelectronics Group, Inc.   1,137   143   0.04   1,137   0.04   1,137   1,138   0.04   1,137   0.04   1,137   1,138   0.04   1,137   1,138   0.04   1,137   1,138   0.04   1,137   1,138   0.04   1,137   1,138   0.04   1,137   1,138   0.04   1,137   1,138   0.04   1,137   1,138   0.04   1,137   1,138   0.04   1,137   1,138   0.04   1,137   1,138   0.04   1,137   1,138   0.04   1,137   1,138   0.04   1,137   1,138   0.04   1,137   1,138   0.04   1,137   1,138   0.04   1,137   1,138   0.14   1,1 | CONSUMER STAPLES           |           |               |             | •                                       | 15,397    | 186           | 0.04        |   | 8,832   |               |      |
| Arca Cortinental S.A.B. de C.V. British American Tobacco PLC (c) Coca-Cola Co. Social RBC AG Social  | Altria Group, Inc.         | 63.281    | 2.867         | 0.62        |   | 240,000   | 267           | 0.06        |   |         |               |      |
| Acca Continental S.A.B.   de C.V.   18,500   190   0.04   Poste Italiane SpA (c)   17,544   190   0.04   190   0.04   Poste Italiane SpA (c)   17,544   190   0.04   NEW Semiconductors NV   2,973   609   0.13   NEW Semiconductor NV   2,973   609   0.14   NEW Semiconductor NV   2,973     | ·                          |           |               |             |   | 240,000   | 207           | 0.00        |   | 3,589   | 274           | 0.06 |
| British American Tobacco PLC (c)  4,804  160  0.03  Coca-Cola HBC AG  5,493  164  0.03  Japan Tobacco, Inc. (c)  3389  0.19  Japan Tobacco, Inc. (c)  339,300  859  0.19  Japan Tobacco, Inc. (c)  4,804  1,313  268  0.06  Neiman Marcus Group Ltd.  LLC (g)(l)  Neiman Marcus Group Ltd.  LLC (g)(l)  President Chain Store  Corp. (c)  Tory Corp. (c)  11,016  10,750  20,000  10,200  11,570  10,400  10,  | Arca Continental S.A.B.    |           |               |             |   | 1,137     | 143           | 0.03        |   | 20.000  | 275           | 0.06 |
| Purc   Coca-Cola Co.   Coca-Cola Co.   Se, 276   Sa, 389   O.   Coca-Cola HBC AG   S.   S.   S.   S.   S.   S.   S.   S  |                            | 18,500    | 190           | 0.04        | Poste Italiane SpA (c)                  | 17,544    | 190           | 0.04        |   |         |               |      |
| Discaplescens S.A. (c)   21,425   208   0.04   Corp. (c)   16,000   199   0.04   Corp. (c)   16,000   190   0.04   Corp. (c)   20,000   150   0.05   Corp. (c)   20,000      |                            | 4.004     | 100           | 0.02        | Powszechny Zaklad                       |           |               |             |   | 2,515   | 005           | 0.15 |
| Coca-Cola HBC AG   | . ,                        |           |               |             |   | 21,425    | 208           | 0.04        |   | 16,000  | 199           | 0.04 |
| Coles Group Ltd.   |                            |           |               |             |   | 0 600     | 652           | 0.14        | Tokyo Electron Ltd. (c)                 | 1,200   | 173           | 0.04 |
| Insurance Co. Ltd.   1,057   184   0,04   1,047   184   0,04   1,047   |                            |           |               |             | ·                                       | 0,000     | 033           | 0.14        | Unimicron Technology Corp. (c)          | 28,000  | 159           | 0.03 |
| Fernimo Martins SGPS S.A.   9,748   268   0.06   28   0.06   28   0.06   28   2463   180   0.00   20   20   20   20   20   20  | •                          |           |               |             | 9                                       | 1.057     | 184           | 0.04        | United Microelectronics Corp.           | 398,000 | 625           | 0.14 |
| State Street Corp. (c)   4,300   156   0.03   5tate Street Corp.   2,463   180   0.04   MATERIALS  |                            |           |               |             | SpareBank 1 SR-Bank ASA                 |           |               |             |   |         | 13,994        | 3.03 |
| Steams Holdings LLC 'B' (c)   147,250   0 0.00      |                            |           |               |             | State Street Corp.                      | 2,463     | 180           | 0.04        | MATERIALS                               |         |               |      |
| Synchrony Financial   15,179   515   0.11   CRH PLC   22,805   1,258   0.27   CRH PLC   22,805   1,258   0   |                            |           |               |             | Stearns Holdings LLC 'B' (c)            | 147,250   | 0             | 0.00        |   | 116 270 | 2 402         | 0.70 |
| Volvager Alvation Holdings   16  | ·                          | ·         | •             |             | Synchrony Financial                     | 15,179    | 515           | 0.11        | · ·                                     |         |               |      |
| Princip Morris   International, Inc.   11,016   1,075   0.23   | LLC (c)(j)                 | 8,644     | 1,313         | 0.28        |   |           | _             |             |   |         |               |      |
| President Chain Store Corp. (c)  |                            | 44.046    | 4.075         | 0.22        | LLC (c)                                 | 16        |               |             |   |         |               |      |
| Corp. (c)   20,000   182   0.04  |                            | 11,016    | 1,075         | 0.23        |   | -         | 20,245        | 4.38        |   |         |               |      |
| Procter & Gamble Co. 17,237 2,616 0.57 AbbVie, Inc. (c) 16,632 2,241 0.49 Holdim AG 19,643 1,324 0.29 Suntory Beverage & Food Ltd. (c) 4,600 166 0.04 17,338 3.75  |                            | 20.000    | 187           | 0.04        | HEALTH CARE                             |           |               |             |   |         |               |      |
| Amgen, Inc.   Astellas Pharma, Inc. (c)   23,900   355   0.08   LyondellBasell Industries   NV 'A'   1,863   171   0.04   LyondellBasell Industries   NV 'A'   1,863   171   0.05   LyondellBasell Industries   NV 'A'   1,863   171   0.04   LyondellBasell Industries   NV 'A'   1,863   171   0.05   LyondellBasell Industries   NV 'A'   1,863   171   0.05   LyondellBasell Industries   NV 'A'   1,863   171   0.05   LyondellBasell Industries   NV 'A'   1,863   171   0.04   LyondellBasell Industries   NV 'A'   1,863   171   0.05   LyondellBasell Industries   NV 'A'   1,863   171   0.05   Lyondell   | • • •                      |           |               |             | AbbVie. Inc. (c)                        | 16 632    | 2 241         | 0.49        | •                                       |         |               |      |
| Ltd. (c) 4,600 166 0.04   Unilever PLC 30,120 1,570 0.34      1,570 0.34   |                            | ,25       | 2,0.0         | 0.07        |   |           |               |             |   |         |               |      |
| Unilever PLC    30,120   |                            | 4,600     | 166           | 0.04        |   |           |               |             |   | ,,,,,,  |               |      |
| China Shenhua Energy Co. Ltd. 'H'   119,500   366   0.08   22,880   668   0.15   Exxon Mobil Corp.   4,302   461   0.10   Marathon Petroleum Corp.   15,139   1,765   0.38   Petroleo Brasileiro S.A.   131,900   905   0.20   Valero Energy Corp.   13,032   1,529   0.33   S,934   1.29   1.29   1.29   1.29   1.29   1.29   1.29   1.29   1.29   1.29   1.   | Unilever PLC               | 30,120    | 1,570         | 0.34        |   |           |               |             | NV 'A'                                  | 1,863   | 171           | 0.04 |
| China Shenhua Energy Co.   Ltd. 'H'   119,500   366   0.08   22,880   668   0.15   Exxon Mobil Corp.   4,302   461   0.10   HF Sinclair Corp.   5,377   240   0.05   Marathon Petroleum Corp.   15,139   1,765   0.38   Petroleo Brasileiro S.A.   131,900   905   0.20   Valer S.A.   14,011   236   0.05     |                            | _         | 17,338        | 3.75        | Ltd. (c)                                | 23,000    | 654           | 0.14        | Rio Tinto Ltd.                          | 10,965  | 839           | 0.18 |
| China Shenhua Energy Co. Ltd. 'H' 119,500 366 0.08 Equinor ASA (c) 22,880 668 0.15 Exxon Mobil Corp. 4,302 461 0.10 HF Sinclair Corp. 5,377 240 0.05 Marathon Petroleum Corp. 15,139 1,765 0.38 Petroleo Brasileiro S.A. 131,900 905 0.20 Valer S.A. 131,900 906 0.20 Valer S.A. 131,900 905 0.20 Valer S.A. 14,000 9 | ENEDGY                     |           |               |             | Gilead Sciences, Inc.                   |           |               |             |   |         |               |      |
| Ltd. 'H'         119,500         366         0.08         Merck & Co., Inc.         14,277         1,647         0.36         Yara International ASA         4,157         147         0.03           Equinor ASA (c)         22,880         668         0.15         Novartis AG         28,617         2,886         0.62         10,823         2.34           HF Sinclair Corp.         5,377         240         0.05         Roche Holding AG         8,659         2,646         0.57         0.54         0.  |                            |           |               |             |   |           |               |             | •                                       |         |               |      |
| Equinor ASA (c)  |                            | 119 500   | 366           | 0.08        |   |           |               |             |   |         |               |      |
| Exxon Mobil Corp. 4,302 461 0.10 HF Sinclair Corp. 5,377 240 0.05 Marathon Petroleum Corp. 15,139 1,765 0.38 Petroleo Brasileiro S.A. 131,900 905 0.20 Valero Energy Corp. 13,032 1,529 0.33  FINANCIALS  FINANCIALS  Astra International Tbk PT 724,300 329 0.07  Since Place of the property |                            |           |               |             |   |           |               |             | Yara International ASA                  | 4,157   |               |      |
| HF Sinclair Corp. 5,377 240 0.05 Marathon Petroleum Corp. 15,139 1,765 0.38 Petroleo Brasileiro S.A. 131,900 905 0.20 Valero Energy Corp. 13,032 1,529 0.33 Signature PIS  | •                          |           |               |             |   |           |               |             |   |         | 10,823        | 2.34 |
| Marathon Petroleum Corp.         15,139         1,765         0.38         Rottle Holding AG         6,039         2,046         0.37         Enagas S.A. (c)         8,800         173         0.04           Petroleo Brasileiro S.A.         131,900         905         0.20         1,529         0.33         INDUSTRIALS         Enel SpA (c)         118,558         799         0.17           Valero Energy Corp.         13,032         1,529         0.33         INDUSTRIALS         Engle S.A.         25,075         418         0.09           FINANCIALS         AP Moller - Maersk A/S 'A'         109         190         0.04         Redeia Corp. S.A.         14,011         236         0.05           Piccomp N.G.         34465         0.85         0.18         Astra International Tbk PT         724,300         329         0.07         Snam SpA         71,450         373         0.08  | ·                          |           |               |             |   |           |               |             | UTILITIES                               |         |               |      |
| Petroleo Brasileiro S.A. 131,900 905 0.20 Valero Energy Corp. 13,032 1,529 0.33 INDUSTRIALS  5,934 1.29 3M Co. 17,985 1,800 0.39 Iberdrola S.A. (c) 13,187 172 0.04  FINANCIALS  PINANCIALS  25,715 4.29 4.20 180 0.39 Iberdrola S.A. (c) 13,187 172 0.04  AP Moller - Maersk A/S 'A' 109 190 0.04 Redeia Corp. S.A. 14,011 236 0.05  Astra International Tbk PT 724,300 329 0.07 Snam SpA 71,450 373 0.08   |                            |           |               |             | Kocne Holding AG                        | 8,659     |               |             |   | 0 000   | 172           | 0.04 |
| Valero Energy Corp. 13,032 1,529 0.33 INDUSTRIALS Engie S.A. 25,075 418 0.09  5,934 1.29 3M Co. 17,985 1,800 0.39 Iberdrola S.A. (c) 13,187 172 0.04  FINANCIALS AP Moller - Maersk A/S 'A' 109 190 0.04 Redeia Corp. S.A. 14,011 236 0.05  Astra International Tbk PT 724,300 329 0.07 Snam SpA 71,450 373 0.08   |                            |           |               |             |   | -         | 20,919        | 4.53        | - · · · · · · · · · · · · · · · · · · · |         |               |      |
| 5,934 1.29 3M Co. 17,985 1,800 0.39 lberdrola S.A. (c) 13,187 172 0.04  FINANCIALS  AP Moller - Maersk A/S 'A' 109 190 0.04 Redeia Corp. S.A. 14,011 236 0.05  Astra International Tbk PT 724,300 329 0.07 Snam SpA 71,450 373 0.08  |                            |           |               |             | INDUSTRIALS                             |           |               |             |   |         |               |      |
| FINANCIALS  AP Moller - Maersk A/S 'A'  Astra International Tbk PT  724,300  329  0.07  Snam SpA  71,450  373  0.08  | 3,                         |           |               |             |   | 17,985    | 1,800         | 0.39        |   |         |               |      |
| Astra International Tbk PT 724,300 329 0.07 Snam SpA 71,450 373 0.08   | FINANCIALS                 |           |               |             |   |           |               |             |   |         |               |      |
| 21 C DIC 24 4CF 0FF 0.10   |                            |           |               |             |   |           |               |             | · ·                                     |         |               |      |
|  | 3i Group PLC               | 34,465    | 855           | 0.18        | BAE Systems PLC                         |           | 1,276         | 0.28        |   | ., .55  | 3.3           |      |

Repurchase

| DESCRIPTION                               | SHARES  | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | SHARES           | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | SHARES                       | FAIR<br>VALUE<br>(000S) | NET    |
|---|---------|-------------------------|-----------------------|--|------------------|-------------------------|-----------------------|--|------------------------------|-------------------------|--------|
| Terna Rete Elettrica<br>Nazionale SpA (c) | 19,286  | 2,335                   |                       | <b>Voyager Aviation Holdings LLC</b> 9.500%            | 93               | \$ 22<br><b>2,573</b>   | 0.01                  | Uniti Group, Inc.<br>VICI Properties, Inc.<br>WP Carey, Inc. | 1,773 S<br>127,561<br>16,419 | 4,009<br>1,109          | 0.87   |
|   | -       | 114,309                 | 24.75                 | REAL ESTATE INVESTMENT TO                              | RUSTS            |                         |                       |  |                              | 25,108                  | 5.44   |
| RIGHTS                                    |         |                         |                       | Apartment Income REIT Corp.                            | 34,879           | 1,259                   | 0.27                  |  | PAR<br>(000S)                |                         |        |
| Intelsat Jackson Holdings                 |         |                         |                       | Apple Hospitality REIT, Inc.                           | 90,002           | 1,360                   |                       | SHORT-TERM INSTRUM   |                              |                         |        |
| S.A Exp. 05/12/2025                       | 11,842  | 71                      | 0.01                  | Boston Properties, Inc.                                | 16,967           | 977                     | 0.21                  | ARGENTINA TREASURY   |                              |                         |        |
| MADDANTC                                  |         |                         |                       | CareTrust REIT, Inc.                                   | 29,200           | 580                     | 0.13                  | (54.758)% due  | J. L. L. J                   |                         |        |
| WARRANTS                                  |         |                         |                       | CBL & Associates Properties, Inc.                      | 378              | 8                       | 0.00                  | 18/09/2023 (d)(e) AR   | 12,728                       | 25                      | 0.01   |
| Guaranteed Rate, Inc                      | 706     | •                       | 0.00                  | Cousins Properties, Inc.                               | 26,939           | 614                     | 0.13                  | (28.578)% due  | 460.664                      | 240                     | 0.07   |
| Exp. 31/12/2060                           | 706     | 0                       | 0.00                  | Digital Realty Trust, Inc.                             | 12,073           | 1,375                   | 0.30                  | 18/10/2023 (d)(e)<br>(12.549)% due                           | 160,664                      | 318                     | 0.07   |
| Intelsat Emergence S.A<br>Exp. 17/02/2027 | 1.128   | 2                       | 0.00                  | EPR Properties   | 25,499           | 1,193                   | 0.26                  | 23/11/2023 (d)(e)  | 150,893                      | 304                     | 0.06   |
| Windstream Holdings II, LLC -             | 1,120   | 2                       | 0.00                  | Equity Residential                                     | 10,526           | 694                     | 0.15                  |  |                              | 647                     | 0.14   |
| Exp. 21/09/2055                           | 2,586   | 39                      | 0.01                  | Gaming and Leisure                                     |                  |                         |                       | Total Short-Term Instrument                                  |                              | 647                     | 0.14   |
| ·   | _       | 41                      | 0.01                  | Properties, Inc.                                       | 37,448           | 1,815                   |                       |  | -                            |                         |        |
|   |         |                         |                       | Healthcare Realty Trust, Inc.                          | 58,968           | 1,112                   |                       | Total Transferable Securit                                   | es                           | 597,009                 | 129.25 |
| PREFERRED SECURITIES                      |         |                         |                       | Healthpeak Properties, Inc.                            | 44,877           |                         | 0.20                  |  | SHARES                       |                         |        |
| Bayerische Motoren Werke AG               |         |                         |                       | Highwoods Properties, Inc.                             | 30,875           |                         | 0.16                  | INVESTMENT FUNDS   |                              |                         |        |
| 0.000%                                    | 2,105   | 240                     | 0.05                  | Kilroy Realty Corp.                                    | 23,258           |                         | 0.15                  | COLLECTIVE INVESTMEN   | IT SCHEMES                   |                         |        |
| Nationwide Building Society               | C 220   | 011                     | 0.20                  | Macerich Co.   | 51,482           |                         | 0.13                  | PIMCO Select Funds plc -                                     |                              |                         |        |
| 10.250%                                   | 6,220   | 911                     | 0.20                  | National Storage Affiliates Trust                      |                  | 1,235                   |                       | PIMCO US Dollar Short  |                              |                         |        |
| Petroleo Brasileiro S.A.<br>0.000%        | 168.800 | 1.033                   | 0.22                  | Park Hotels & Resorts, Inc.                            | 100,691          | 1,291                   |                       | Term Floating NAV  |                              |                         |        |
| Sociedad Quimica y Minera de              | ,       | ,                       | 0.22                  | Physicians Realty Trust                                | 32,220           | 2.070                   | 0.10                  | Fund (g)   | 2,337,401                    | 23,276                  | 5.04   |
| 0.000%                                    | 5,036   | 367                     | 0.08                  | Simon Property Group, Inc. Spirit Realty Capital, Inc. | 17,922<br>26,095 | 1,028                   |                       | Total Investment Funds                                       |                              | 23,276                  | 5.04   |
|   |         |                         |                       | Spirit hearty Capital, IIIC.                           | 20,093           | 1,020                   | 0.22                  |  | -                            |                         | 3.0.   |

# REPURCHASE AGREEMENTS

| Counterparty   | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount | Collateralised By                         | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Agreement Proceeds to be Received(1) | % of<br>Net Assets |
|----------------|-----------------|--------------------|------------------|---------------------|---|--------------------------|---------------------------------------|--------------------------------------|--------------------|
| FICC           | 2.400%          | 30/06/2023         | 03/07/2023       | \$ 2,001            | U.S. Treasury Notes 4.625% due 30/06/2025 | \$ (2,041)               | \$ 2,001                              | \$ 2,001                             | 0.43               |
| Total Repurcha | se Agreeme      | ents               |                  |                     |   | \$ (2,041)               | \$ 2,001                              | \$ 2,001                             | 0.43               |

<sup>(1)</sup> Includes accrued interest.

# FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

# **FUTURES**

|  |       |            |           | Unrealised     |            |
|--|-------|------------|-----------|----------------|------------|
|  |       | Expiration | # of      | Appreciation/  | % of       |
| Description  | Type  | Month      | Contracts | (Depreciation) | Net Assets |
| 3-Month SOFR December Futures                        | Short | 03/2024    | 15        | \$ 100         | 0.02       |
| 3-Month SOFR December Futures                        | Short | 03/2025    | 7         | 31             | 0.01       |
| 3-Month SOFR December Futures                        | Short | 03/2026    | 8         | 26             | 0.01       |
| 3-Month SOFR June Futures                            | Short | 09/2024    | 10        | 58             | 0.01       |
| 3-Month SOFR June Futures                            | Short | 09/2025    | 9         | 33             | 0.01       |
| 3-Month SOFR March Futures                           | Short | 06/2024    | 13        | 83             | 0.02       |
| 3-Month SOFR March Futures                           | Short | 06/2025    | 7         | 28             | 0.01       |
| 3-Month SOFR March Futures                           | Short | 06/2026    | 9         | 27             | 0.01       |
| 3-Month SOFR September Futures                       | Short | 12/2024    | 10        | 51             | 0.01       |
| 3-Month SOFR September Futures                       | Short | 12/2025    | 6         | 21             | 0.00       |
| Australia Government 10-Year Bond September Futures  | Short | 09/2023    | 103       | 43             | 0.01       |
| Euro-Bund 10-Year Bond September Futures             | Short | 09/2023    | 42        | 58             | 0.01       |
| U.S. Treasury 5-Year Note September Futures          | Long  | 09/2023    | 12        | (26)           | (0.01)     |
| U.S. Treasury 10-Year Note September Futures         | Long  | 09/2023    | 412       | (712)          | (0.16)     |
| U.S. Treasury 10-Year Ultra September Futures        | Long  | 09/2023    | 11        | (13)           | 0.00       |
| U.S. Treasury 30-Year Bond September Futures         | Short | 09/2023    | 154       | 6              | 0.00       |
| U.S. Treasury Ultra Long-Term Bond September Futures | Short | 09/2023    | 126       | (247)          | (0.05)     |
|  |       |            |           | \$ (433)       | (0.09)     |

# WRITTEN OPTIONS

OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

| Description   | Strike<br>Price | Expiration<br>Date | # of<br>Contracts | Premium | Fair<br>Value | % of<br>Net Assets |
|---|-----------------|--------------------|-------------------|---------|---------------|--------------------|
| Put - CBOT U.S. Treasury 10-Year Note August Futures  | \$ 111.500      | 21/07/2023         | 6                 | \$ (3)  | \$ (2)        | 0.00               |
| Call - CBOT U.S. Treasury 10-Year Note August Futures | 115.500         | 21/07/2023         | 6                 | (2)     | 0             | 0.00               |
| Put - CBOT U.S. Treasury 30-Year Bond August Futures  | 123.000         | 21/07/2023         | 2                 | (1)     | 0             | 0.00               |

# Schedule of Investments Strategic Income Fund (cont.)

|   | Strike     | Expiration | # of      |          | Fair     | % of       |
|---|------------|------------|-----------|----------|----------|------------|
| Description   | Price      | Date       | Contracts | Premium  | Value    | Net Assets |
| Call - CBOT U.S. Treasury 30-Year Bond August Futures                         | \$ 131.000 | 21/07/2023 | 2         | \$ (1)   | \$ 0     | 0.00       |
| Call - CME Call Options Strike @ USD 96.000 on 3-Month SOFR September Futures | 96.000     | 15/09/2023 | 8         | (13)     | (1)      | 0.00       |
| Call - CME Call Options Strike @ USD 96.063 on 3-Month SOFR December Futures  | 96.063     | 15/12/2023 | 9         | (18)     | (2)      | 0.00       |
| Call - CME Call Options Strike @ USD 96.125 on 3-Month SOFR December Futures  | 96.125     | 15/12/2023 | 8         | (15)     | (2)      | 0.00       |
| Call - CME Call Options Strike @ USD 96.188 on 3-Month SOFR September Futures | 96.188     | 15/09/2023 | 13        | (25)     | (1)      | 0.00       |
| Call - CME Call Options Strike @ USD 96.375 on 3-Month SOFR December Futures  | 96.375     | 15/12/2023 | 13        | (27)     | (2)      | 0.00       |
| Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures  | 98.000     | 15/12/2023 | 8         | (7)      | 0        | 0.00       |
| Put - CME Put Options Strike @ USD 96.000 on 3-Month SOFR September Futures   | 96.000     | 15/09/2023 | 8         | (15)     | (28)     | (0.01)     |
| Put - CME Put Options Strike @ USD 96.063 on 3-Month SOFR December Futures    | 96.063     | 15/12/2023 | 9         | (18)     | (33)     | (0.01)     |
| Put - CME Put Options Strike @ USD 96.125 on 3-Month SOFR December Futures    | 96.125     | 15/12/2023 | 8         | (15)     | (31)     | (0.01)     |
| Put - CME Put Options Strike @ USD 96.188 on 3-Month SOFR September Futures   | 96.188     | 15/09/2023 | 13        | (26)     | (52)     | (0.01)     |
| Put - CME Put Options Strike @ USD 96.375 on 3-Month SOFR December Futures    | 96.375     | 15/12/2023 | 13        | (28)     | (57)     | (0.01)     |
| Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures    | 96.500     | 15/12/2023 | 8         | (7)      | (38)     | (0.01)     |
|   |            |            |           | \$ (221) | \$ (249) | (0.06)     |
| Total Financial Derivative Instruments Dealt in on a Regulated Market         |            |            |           |          | \$ (682) | (0.15)     |

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

# CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

|                      |              |            |                       | Unrealised     |            |
|----------------------|--------------|------------|-----------------------|----------------|------------|
|                      | Fixed Deal   | Maturity   | Notional              | Appreciation/  | % of       |
| Reference Entity     | Receive Rate | Date       | Amount <sup>(2)</sup> | (Depreciation) | Net Assets |
| General Electric Co. | 1.000%       | 20/12/2023 | \$ 300                | \$ 16          | 0.00       |

# CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

|                        |                            |                  |                                   | Unrealised                      |                    |
|------------------------|----------------------------|------------------|-----------------------------------|---------------------------------|--------------------|
| Index/Tranches         | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(2)</sup> | Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| CDX.EM-30 5-Year Index | 1.000%                     | 20/12/2023       | \$ 3,145                          | \$ 161                          | 0.03               |
| CDX.EM-31 5-Year Index | 1.000                      | 20/06/2024       | 946                               | 39                              | 0.01               |
| CDX.EM-32 5-Year Index | 1.000                      | 20/12/2024       | 510                               | 24                              | 0.01               |
| CDX.EM-34 5-Year Index | 1.000                      | 20/12/2025       | 2,208                             | 11                              | 0.00               |
| CDX.EM-36 5-Year Index | 1.000                      | 20/12/2026       | 6,440                             | 120                             | 0.03               |
| CDX.EM-38 5-Year Index | 1.000                      | 20/12/2027       | 900                               | 39                              | 0.01               |
| CDX.EM-39 5-Year Index | 1.000                      | 20/06/2028       | 1,900                             | 50                              | 0.01               |
| CDX.HY-36 5-Year Index | 5.000                      | 20/06/2026       | 1,862                             | (83)                            | (0.02)             |
| CDX.HY-37 5-Year Index | 5.000                      | 20/12/2026       | 882                               | (4)                             | 0.00               |
| CDX.HY-39 5-Year Index | 5.000                      | 20/12/2027       | 2,772                             | 77                              | 0.02               |
| CDX.HY-40 5-Year Index | 5.000                      | 20/06/2028       | 6,100                             | 147                             | 0.03               |
| CDX.IG-40 5-Year Index | 1.000                      | 20/06/2028       | 600                               | 6                               | 0.00               |
|                        |                            |                  |                                   | \$ 587                          | 0.13               |

# INTEREST RATE SWAPS

| Pay/<br>Receive        |   |        |            |             | Unrealised     |            |
|------------------------|---|--------|------------|-------------|----------------|------------|
| Floating               |   | Fixed  | Maturity   | Notional    | Appreciation/  | % of       |
| Rate                   | Floating Rate Index                                       | Rate   | Date       | Amount      | (Depreciation) | Net Assets |
| Receive(3)             | 1-Day GBP-SONIO Compounded-OIS                            | 3.500% | 20/09/2033 | £ 6,200     | \$ 450         | 0.10       |
| Receive                | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.000  | 15/03/2029 | ¥ 2,430,000 | 313            | 0.07       |
| Receive                | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.020  | 20/09/2028 | 2,950,000   | 318            | 0.07       |
| Pay                    | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.176  | 27/04/2027 | 160,000     | 0              | 0.00       |
| Receive                | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.400  | 15/06/2032 | 410,000     | 27             | 0.01       |
| Receive                | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.500  | 15/03/2042 | 220,000     | 50             | 0.01       |
| Receive                | 1-Day JPY-MUTKCALM Compounded-OIS                         | 0.711  | 27/04/2042 | 40,000      | 11             | 0.00       |
| Receive                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.000  | 04/07/2023 | \$ 1,400    | 19             | 0.00       |
| Receive                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.000  | 18/07/2023 | 1,100       | 15             | 0.00       |
| Receive                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.000  | 02/08/2023 | 300         | 4              | 0.00       |
| Receive                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.000  | 04/08/2023 | 52,700      | 727            | 0.16       |
| Receive                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.000  | 06/09/2023 | 2,300       | 32             | 0.01       |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.000  | 15/09/2023 | 33,800      | (472)          | (0.10)     |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.000  | 16/09/2023 | 50,200      | (716)          | (0.16)     |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.000  | 20/09/2023 | 10,900      | (152)          | (0.03)     |
| Receive                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.500  | 16/06/2026 | 32,900      | 3,177          | 0.69       |
| Pay <sup>(3)</sup>     | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.500  | 16/06/2028 | 26,200      | (2,550)        | (0.55)     |
| Pay <sup>(3)</sup>     | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.750  | 15/12/2024 | 53,300      | (3,044)        | (0.66)     |
| Pay <sup>(3)</sup>     | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.750  | 16/06/2031 | 13,442      | (1,476)        | (0.32)     |
| Receive                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.750  | 16/06/2031 | 16,200      | 2,109          | 0.46       |
| Receive <sup>(3)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 0.940  | 08/06/2026 | 2,000       | 185            | 0.04       |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.000  | 15/06/2027 | 15,700      | (1,518)        | (0.33)     |
| Receive                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.000  | 15/06/2027 | 1,200       | 89             | 0.02       |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.000  | 15/06/2029 | 2,770       | (322)          | (0.07)     |
| Receive <sup>(3)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.000  | 16/12/2030 | 1,766       | 308            | 0.07       |
| Receive <sup>(3)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.235  | 12/05/2028 | 700         | 88             | 0.02       |
| Receive <sup>(3)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.250  | 15/12/2026 | 500         | 58             | 0.01       |
| Receive                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.250  | 15/12/2026 | 33,800      | 4,124          | 0.89       |

| Pay/<br>Receive                                  |  |                |                          |                    | Unrealised                      |                    |
|--|--|----------------|--------------------------|--------------------|---------------------------------|--------------------|
| Floating<br>Rate                                 | Floating Rate Index  | Fixed<br>Rate  | Maturity<br>Date         | Notional<br>Amount | Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| Pay <sup>(3)</sup>                               | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.250%         | 17/06/2027               | \$ 12,000          | \$ (1,715)                      | (0.37)             |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.250          | 15/12/2028               | 3,900              | (587)                           | (0.13)             |
| Receive <sup>(3)</sup><br>Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.250<br>1.250 | 17/06/2030<br>15/06/2032 | 47,620<br>5,950    | 5,294<br>(641)                  | 1.15<br>(0.14)     |
| Pay <sup>(3)</sup>                               | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.250          | 16/06/2051               | 4,300              | (923)                           | (0.14)             |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.270          | 04/11/2023               | 52,700             | (863)                           | (0.19)             |
| Receive <sup>(3)</sup><br>Receive <sup>(3)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS    | 1.350<br>1.360 | 20/01/2027<br>20/07/2031 | 3,400<br>800       | 339<br>140                      | 0.07<br>0.03       |
| Receive <sup>(3)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.370          | 19/07/2031               | 500                | 87                              | 0.02               |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.380          | 04/01/2027               | 1,400              | (146)                           | (0.03)             |
| Receive <sup>(3)</sup><br>Pay <sup>(3)</sup>     | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.405<br>1.425 | 07/09/2031<br>18/01/2027 | 1,300<br>1,000     | 222<br>(95)                     | 0.05<br>(0.02)     |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.443          | 18/01/2027               | 1,100              | (111)                           | (0.02)             |
| Receive <sup>(3)</sup><br>Receive <sup>(3)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.450<br>1.450 | 17/02/2027<br>16/07/2031 | 2,400<br>1,200     | 227<br>205                      | 0.05<br>0.04       |
| Pay <sup>(3)</sup>                               | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.491          | 21/01/2051               | 900                | (310)                           | (0.07)             |
| Pay <sup>(3)</sup>                               | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.500          | 15/12/2028               | 7,130              | (990)                           | (0.21)             |
| Receive <sup>(3)</sup><br>Pay <sup>(3)</sup>     | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS    | 1.500<br>1.500 | 12/01/2029<br>05/10/2031 | 578<br>600         | 74<br>(99)                      | 0.02<br>(0.02)     |
| Pay <sup>(3)</sup>                               | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.535          | 15/10/2031               | 600                | (97)                            | (0.02)             |
| Pay <sup>(3)</sup>                               | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.535          | 22/10/2031               | 400<br>400         | (64)                            | (0.01)             |
| Pay <sup>(3)</sup><br>Pay <sup>(3)</sup>         | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS    | 1.545<br>1.550 | 26/10/2031<br>20/01/2027 | 15,100             | (64)<br>(1,358)                 | (0.01)<br>(0.29)   |
| Pay <sup>(3)</sup>                               | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.570          | 11/01/2027               | 800                | (73)                            | (0.02)             |
| Pay <sup>(3)</sup><br>Pay <sup>(3)</sup>         | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS    | 1.580<br>1.590 | 16/02/2027<br>09/02/2051 | 900<br>7,200       | (79)<br>(2,366)                 | (0.02)<br>(0.51)   |
| Receive <sup>(3)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.600          | 16/01/2026               | 6,600              | 242                             | 0.05               |
| Receive(3)                                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.625          | 16/01/2050               | 3,100              | 1,025                           | 0.22               |
| Receive <sup>(3)</sup><br>Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.625<br>1.700 | 03/02/2050<br>06/03/2024 | 3,900<br>2,300     | 1,290<br>(55)                   | 0.28<br>(0.01)     |
| Pay <sup>(3)</sup>                               | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.700          | 17/02/2027               | 9,600              | (797)                           | (0.17)             |
| Pay <sup>(3)</sup>                               | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.700          | 12/01/2029               | 2,100              | (238)                           | (0.05)             |
| Receive<br>Receive                               | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.740<br>1.750 | 16/12/2026<br>15/06/2027 | 1,100<br>26,000    | 105<br>850                      | 0.02<br>0.18       |
| Receive  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.750          | 15/06/2029               | 1,209              | 58                              | 0.01               |
| Receive  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.750<br>1.750 | 15/06/2032               | 1,878<br>1,840     | 102                             | 0.02               |
| Pay<br>Receive <sup>(3)</sup>                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.750          | 15/06/2032<br>22/01/2050 | 7,600              | (174)<br>2,377                  | (0.04)<br>0.51     |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.768          | 02/02/2032               | 300                | (46)                            | (0.01)             |
| Receive <sup>(3)</sup><br>Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS    | 1.785<br>1.817 | 12/08/2051<br>05/04/2032 | 700<br>2,200       | 222<br>(297)                    | 0.05<br>(0.06)     |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.872          | 06/04/2032               | 1,100              | (143)                           | (0.03)             |
| Receive(3)                                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.875          | 07/02/2050               | 400                | 115                             | 0.02               |
| Receive <sup>(3)</sup><br>Receive <sup>(3)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.895<br>1.910 | 18/10/2049<br>17/10/2049 | 700<br>700         | 214<br>211                      | 0.05<br>0.05       |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.928          | 25/03/2027               | 1,100              | (90)                            | (0.02)             |
| Receive<br>Receive                               | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 2.000<br>2.000 | 21/12/2027<br>21/12/2029 | 1,250<br>5,740     | 29<br>136                       | 0.01<br>0.03       |
| Pay <sup>(3)</sup>                               | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.000          | 18/02/2032               | 900                | (113)                           | (0.03)             |
| Receive  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.000          | 21/12/2032               | 9,130              | 209                             | 0.04               |
| Receive <sup>(3)</sup><br>Pay <sup>(3)</sup>     | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 2.000<br>2.000 | 15/01/2050<br>15/12/2051 | 1,400<br>6,500     | 380<br>(2,182)                  | 0.08<br>(0.47)     |
| Receive <sup>(3)</sup>                           | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.250          | 11/12/2049               | 7,100              | 1,562                           | 0.34               |
| Receive <sup>(3)</sup><br>Receive <sup>(3)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.250          | 12/03/2050               | 3,400              | 745                             | 0.16               |
| Receive(3)                                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS    | 2.300<br>2.350 | 17/01/2026<br>17/01/2025 | 4,600<br>7,900     | 167<br>184                      | 0.04<br>0.04       |
| Receive(3)                                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.450          | 20/12/2024               | 15,900             | 377                             | 0.08               |
| Receive <sup>(3)</sup><br>Receive                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS    | 2.500<br>2.500 | 18/12/2024<br>20/12/2024 | 6,000<br>10,900    | 534<br>191                      | 0.12<br>0.04       |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.850          | 30/08/2027               | 1,000              | (52)                            | (0.01)             |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.955          | 04/10/2027               | 1,000              | (46)                            | (0.01)             |
| Receive <sup>(3)</sup><br>Receive <sup>(3)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.000<br>3.000 | 19/06/2024<br>19/06/2026 | 41,600<br>32,300   | 2,177<br>2,287                  | 0.47<br>0.49       |
| Receive  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.000          | 21/06/2030               | 2,090              | 28                              | 0.01               |
| Receive  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.000          | 21/06/2033               | 2,800              | 95                              | 0.02               |
| Pay<br>Pay                                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.000<br>3.050 | 21/06/2033<br>07/09/2027 | 160<br>500         | (4)<br>(22)                     | 0.00<br>(0.01)     |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.050          | 08/09/2029               | 500                | (22)                            | (0.01)             |
| Pay<br>Pay                                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.050<br>3.080 | 06/09/2032<br>23/02/2053 | 700<br>200         | (30)<br>(4)                     | (0.01)<br>0.00     |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.100          | 09/09/2029               | 500                | (20)                            | 0.00               |
| Receive  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.250          | 21/06/2028               | 690                | 9                               | 0.00               |
| Receive<br>Pay                                   | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS    | 3.250<br>3.300 | 21/06/2028<br>06/03/2033 | 590<br>300         | (1)<br>(7)                      | 0.00<br>0.00       |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.300          | 14/06/2033               | 1,000              | (18)                            | 0.00               |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.340          | 23/02/2030               | 600                | (15)                            | 0.00               |
| Receive<br>Pay                                   | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.350<br>3.370 | 14/12/2032<br>01/03/2033 | 200<br>400         | 6<br>(7)                        | 0.00<br>0.00       |
| Pay  | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.400          | 23/02/2033               | 200                | (3)                             | 0.00               |
| Pay<br>Pay                                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.405<br>3.425 | 01/03/2033<br>01/03/2033 | 300<br>300         | (4)<br>(4)                      | 0.00<br>0.00       |
| Pay<br>Pay                                       | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.425          | 27/02/2033               | 300                | (4)                             | 0.00               |
| -  |  |                |                          |                    |                                 |                    |

| Pay/<br>Receive    |  |                  |                          |                    | Unrealised                      |                    |
|--------------------|--|------------------|--------------------------|--------------------|---------------------------------|--------------------|
| Floating<br>Rate   | Floating Rate Index  | Fixed<br>Rate    | Maturity<br>Date         | Notional<br>Amount | Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| Pay                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.450%           | 07/03/2033               | \$ 600             | \$ (6)                          | 0.00               |
| Pay                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.470            | 22/02/2030               | 600                | (10)                            | 0.00               |
| Pay<br>Receive     | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.500<br>3.500   | 22/06/2030<br>22/05/2033 | 900<br>29,660      | (8)<br>(83)                     | 0.00<br>(0.02)     |
| Pay                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.500            | 21/06/2033               | 600                | 0                               | 0.00               |
| Pay                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.525            | 02/03/2030               | 200                | (3)                             | 0.00               |
| Receive<br>Receive | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.610<br>3.700   | 12/12/2032<br>06/06/2033 | 400<br>16,970      | 3<br>(42)                       | 0.00<br>(0.01)     |
| Receive            | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.750            | 13/12/2027               | 900                | 16                              | 0.00               |
| Pay                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.800            | 10/03/2028               | 600                | (5)                             | 0.00               |
| Pay<br>Pay         | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 4.040<br>4.060   | 20/06/2024<br>20/06/2024 | 2,000<br>8,100     | (15)<br>(60)                    | 0.00<br>(0.01)     |
| Pay                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 4.140            | 22/06/2024               | 3,400              | (22)                            | (0.01)             |
| Pay                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 4.500            | 22/05/2025               | 65,460             | (279)                           | (0.06)             |
| Pay<br>Pay         | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 4.900<br>5.100   | 06/06/2025<br>22/05/2024 | 37,050<br>126,930  | (17)<br>(140)                   | 0.00<br>(0.03)     |
| Pay                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 5.400            | 06/06/2024               | 71,750             | 63                              | 0.01               |
| Pay                | 1-Year BRL-CDI   | 11.140           | 02/01/2025               | BRL 1,300          | (5)                             | 0.00               |
| Pay<br>Pay         | 1-Year BRL-CDI<br>1-Year BRL-CDI   | 11.160<br>11.220 | 02/01/2025<br>04/01/2027 | 800<br>1,500       | (3)                             | 0.00<br>0.00       |
| Pay                | 1-Year BRL-CDI   | 11.245           | 04/01/2027               | 700                | 2                               | 0.00               |
| Pay                | 1-Year BRL-CDI   | 11.260           | 04/01/2027               | 800                | 2                               | 0.00               |
| Pay<br>Pay         | 1-Year BRL-CDI<br>1-Year BRL-CDI   | 11.350<br>11.700 | 02/01/2025<br>04/01/2027 | 1,000<br>400       | (3)                             | 0.00<br>0.00       |
| Pay                | 1-Year BRL-CDI   | 11.715           | 04/01/2027               | 1,700              | 9                               | 0.00               |
| Pay                | 1-Year BRL-CDI   | 11.870           | 04/01/2027               | 4,000              | 25                              | 0.01               |
| Pay<br>Pay         | 1-Year BRL-CDI<br>1-Year BRL-CDI   | 12.000<br>12.080 | 02/01/2025<br>02/01/2025 | 2,800<br>4,700     | 1<br>3                          | 0.00<br>0.00       |
| Pay                | 1-Year BRL-CDI   | 12.140           | 02/01/2025               | 2,300              | 2                               | 0.00               |
| Pay                | 1-Year BRL-CDI   | 12.145           | 02/01/2025               | 2,300              | 2                               | 0.00               |
| Pay<br>Pay         | 1-Year BRL-CDI<br>3-Month USD-LIBOR  | 12.160<br>0.000  | 02/01/2025<br>04/07/2023 | 4,700<br>\$ 1,400  | 5<br>(19)                       | 0.00<br>0.00       |
| Pay                | 3-Month USD-LIBOR  | 0.000            | 18/07/2023               | 1,100              | (15)                            | 0.00               |
| Pay                | 3-Month USD-LIBOR  | 0.000            | 02/08/2023               | 300                | (4)                             | 0.00               |
| Pay<br>Pay         | 3-Month USD-LIBOR<br>3-Month USD-LIBOR   | 0.000<br>0.000   | 04/08/2023<br>06/09/2023 | 52,700<br>2,300    | (723)<br>(32)                   | (0.16)<br>(0.01)   |
| Receive            | 3-Month USD-LIBOR  | 0.000            | 15/09/2023               | 33,800             | 480                             | 0.10               |
| Receive            | 3-Month USD-LIBOR  | 0.000            | 16/09/2023               | 50,200             | 721                             | 0.16               |
| Receive<br>Pay     | 3-Month USD-LIBOR<br>3-Month USD-LIBOR   | 0.000<br>0.500   | 20/09/2023<br>16/09/2023 | 10,900<br>26,200   | 153<br>(343)                    | 0.03<br>(0.07)     |
| Pay                | 3-Month USD-LIBOR  | 0.750            | 15/09/2023               | 53,300             | (656)                           | (0.14)             |
| Paý .              | 3-Month USD-LIBOR  | 0.750            | 16/09/2023               | 13,442             | (167)                           | (0.04)             |
| Receive<br>Receive | 3-Month USD-LIBOR<br>3-Month USD-LIBOR   | 0.940<br>1.000   | 08/09/2023<br>16/09/2023 | 2,000<br>1,766     | 24<br>21                        | 0.01<br>0.00       |
| Receive            | 3-Month USD-LIBOR  | 1.235            | 12/08/2023               | 700                | 8                               | 0.00               |
| Receive            | 3-Month USD-LIBOR  | 1.250            | 15/09/2023               | 500                | 6                               | 0.00               |
| Pay<br>Receive     | 3-Month USD-LIBOR<br>3-Month USD-LIBOR   | 1.250<br>1.250   | 16/09/2023<br>17/09/2023 | 4,300<br>35,620    | (48)<br>382                     | (0.01)<br>0.08     |
| Receive            | 3-Month USD-LIBOR  | 1.350            | 20/07/2023               | 3,400              |                                 | 0.00               |
| Receive            | 3-Month USD-LIBOR  | 1.360            | 20/07/2023               | 800                | 23<br>5<br>3                    | 0.00               |
| Receive<br>Receive | 3-Month USD-LIBOR<br>3-Month USD-LIBOR   | 1.370<br>1.405   | 19/07/2023<br>07/09/2023 | 500<br>1,300       | 9                               | 0.00<br>0.00       |
| Pay                | 3-Month USD-LIBOR  | 1.425            | 18/07/2023               | 1,000              | (6)                             | 0.00               |
| Receive            | 3-Month USD-LIBOR  | 1.450            | 16/07/2023               | 1,200              | 7                               | 0.00               |
| Receive<br>Pay     | 3-Month USD-LIBOR<br>3-Month USD-LIBOR   | 1.450<br>1.491   | 17/08/2023<br>21/07/2023 | 2,400<br>900       | 15<br>(5)                       | 0.00<br>0.00       |
| Pay                | 3-Month USD-LIBOR  | 1.500            | 05/07/2023               | 600                | (6)                             | 0.00               |
| Receive            | 3-Month USD-LIBOR  | 1.500            | 12/07/2023               | 578                | 3 (74)                          | 0.00               |
| Pay<br>Pay         | 3-Month USD-LIBOR<br>3-Month USD-LIBOR   | 1.500<br>1.535   | 15/09/2023<br>15/07/2023 | 7,130<br>600       | (74)<br>(6)                     | (0.02)<br>0.00     |
| Pay                | 3-Month USD-LIBOR  | 1.535            | 22/07/2023               | 400                | (4)                             | 0.00               |
| Pay                | 3-Month USD-LIBOR  | 1.545            | 26/07/2023               | 400                | (4)                             | 0.00               |
| Pay<br>Pay         | 3-Month USD-LIBOR<br>3-Month USD-LIBOR   | 1.550<br>1.570   | 20/07/2023<br>11/07/2023 | 15,100<br>800      | (85)<br>(4)                     | (0.02)<br>0.00     |
| Pay                | 3-Month USD-LIBOR  | 1.580            | 16/08/2023               | 900                | (5)                             | 0.00               |
| Pay                | 3-Month USD-LIBOR  | 1.590            | 09/08/2023               | 7,200              | (41)                            | (0.01)             |
| Receive<br>Receive | 3-Month USD-LIBOR<br>3-Month USD-LIBOR   | 1.625<br>1.625   | 16/07/2023<br>03/08/2023 | 3,100<br>3,900     | 16<br>21                        | 0.00<br>0.00       |
| Pay                | 3-Month USD-LIBOR  | 1.700            | 12/07/2023               | 2,100              | (10)                            | 0.00               |
| Pay                | 3-Month USD-LIBOR  | 1.700            | 17/08/2023               | 9,600              | (50)                            | (0.01)             |
| Receive<br>Receive | 3-Month USD-LIBOR<br>3-Month USD-LIBOR   | 1.750<br>1.785   | 22/07/2023<br>12/08/2023 | 7,600<br>700       | 35<br>4                         | 0.01<br>0.00       |
| Receive            | 3-Month USD-LIBOR  | 1.875            | 07/08/2023               | 400                | 2                               | 0.00               |
| Receive            | 3-Month USD-LIBOR  | 1.895            | 18/07/2023               | 700                | 6<br>6                          | 0.00               |
| Receive<br>Receive | 3-Month USD-LIBOR<br>3-Month USD-LIBOR   | 1.910<br>2.000   | 17/07/2023<br>15/07/2023 | 700<br>1,400       | 6<br>5                          | 0.00<br>0.00       |
| Pay                | 3-Month USD-LIBOR  | 2.000            | 18/08/2023               | 900                | (3)                             | 0.00               |
| Pay                | 3-Month USD-LIBOR  | 2.000            | 15/09/2023               | 6,500              | (60)                            | (0.01)             |
| Receive<br>Receive | 3-Month USD-LIBOR<br>3-Month USD-LIBOR   | 2.250<br>2.250   | 11/09/2023<br>12/09/2023 | 7,100<br>3,400     | 60<br>10                        | 0.01<br>0.00       |
| Receive            | 3-Month USD-LIBOR  | 2.500            | 18/09/2023               | 6,000              | 46                              | 0.01               |
| Receive            | 3-Month USD-LIBOR  | 3.000            | 19/09/2023               | 73,900             | 477                             | 0.10               |

| Reacting    | Pay/<br>Receive |   |                |            |        | Unrealised         |        |
|--|-----------------|---|----------------|------------|--------|--------------------|--------|
| Pay 6-Morth AUD-BRR-8BW 3.00 2.1035/07 18,464 6799 (0.21) Pay 6-Morth AUD-BRR-8BW 3.00 2.1035/07 18,464 6799 (0.21) Pay 6-Morth AUD-BRR-8BW 3.262 1717/2024 19,560 (0.21) Pay 8-Morth AUD-BRR-8BW 4.29 1717/2024 19,560 (0.21) Pay 9-Morth BULL-BURDON 0.153 1805/2005 6,6200 11,255 (0.22) Pay 9-Morth BULL-BURDON 0.153 1805/2005 20,00 11 10, |                 | Floating Rate Index                           |                |            |        |                    |        |
| Pay 6-Month AUD-888-855W 3.050 1770-720024 1,500 (88) (0.027) Pay 6-Month AUD-888-855W 3.050 1770-720024 1,500 (1.75) Pay 6-Month AUD-888-855W 3.050 1770-720024 (1.000 (1.75) Pay 6-Month AUD-888-855W 4.050 1770-720024 (1.000 (1.75) Pay 6-Month AUD-888-855W 4.050 1770-720024 (1.000 (1.000) Pay 6-Month EUR-REPRISOR 0.050 1800-7200 (1.000) Pay 8-Month EUR-REPRISOR 0.050 1800-7200 (1.000) Pay 8-Month EUR-REPRISOR 0.050 1800-7200 (1.000) Pay 8-Month EUR-REPRISOR 0.050 1800-7200 (1.000) Pay 9-Month EUR-REPRISOR 0.050 1800-7200 (1.000) Pay 28-Day-Month EUR-REPRISOR 0.050 1800-7200 (1.000) Pay 28-Day-Month EUR-REPRISOR 0.050 1800-7200 (1.000) Pay 9-Month EUR-REPRISOR 0.050  |                 | 6-Month AUD-BBR-BBSW                          |                |            |        |                    |        |
| Fig.   Abusth AUD BRR 985W   |                 |   |                |            |        |                    |        |
| Pay   6-Month AUD-888-9550   4.259   17/12/2024   650   (59)   (0.01)  |                 |   |                |            |        |                    |        |
| Receive   6-Month EUR-LINEIROR   0.150   1803/20200   € 6,200   1.255   0.27   | Pay             | 6-Month AUD-BBR-BBSW                          | 4.250          | 17/12/2024 | 650    | (59)               | (0.01) |
| Receive   6-Month EUR-EURBOR   0.250   1803/2005   2,300   1,001   0.27  |                 | · · · · · · · · · · · · · · · · · · ·         |                |            |        |                    |        |
| Receive   6-Month LURE-LURBOR   0.329   301/22025   100   11   0.000   |                 |   |                |            |        |                    |        |
| Receive   6-Mont EUR-EURIBOR   0.395   301/22024   100   7   0.00  |                 | 6-Month EUR-EURIBOR                           | 0.329          | 30/12/2025 | 100    | 11                 | 0.00   |
| Receive   6-Month EUR-EURBOR   0.425   280667024   200   0.00   0.00   |                 |   |                |            |        |                    |        |
| Sealth   S   |                 |   |                |            |        |                    |        |
| Pay   6-Morth EHR-EHRISOR   2,000   21,092/033   11,880   (1,115)   (0.24)   |                 |   |                |            |        |                    |        |
| Pay   6-Month EUR-EURISOR   2.100   110-042024   1,400   (22)   (0.01)   |                 |   |                |            |        |                    |        |
| Pay   6-Mornit EUR-EURIBOR   2.100   13:004:2024   2,900   (46)   (0.01)   |                 |   |                | 21/09/2032 |        |                    |        |
| Pay   6-Morth EUR-EURISOR   2.100   17,052024   1,300   (22)   (0.01)  |                 |   |                |            |        |                    |        |
| Pay   6-Month EUR-EURIBOR   2.250   226/04/2024   1,300   (19)   0.00  | Pay             | 6-Month EUR-EURIBOR                           | 2.100          | 17/05/2024 | 1,300  | (22)               | (0.01) |
| Pay   6-Month EUR-EURIBOR   2.250   030/5/2024   1,300   (19)   0.00   |                 |   |                |            |        |                    |        |
| Pay   Company   Pay      |                 |   |                |            |        |                    |        |
| Receiver   Section   Sec   |                 |   |                |            |        |                    |        |
| Pay   28-Day MAN-THE   5.535   0.405/2027   18,500   5   0.00  | Receive(3)      |   |                |            |        |                    |        |
| Pay   28-Day MAN-TIE   5.990   3001/2026   12,300   5   0.00   |                 |   |                |            |        |                    |        |
| Pay 28-Day MXN-TIIE 5.980 2608/2024 500 0 0.00 Pay 28-Day MXN-TIIE 5.990 3001/2026 51,5000 5 0.00 Pay 28-Day MXN-TIIE 6.350 0109/2023 3,300 6 0.00 Pay 28-Day MXN-TIIE 6.350 0109/2023 3,300 6 0.00 Pay 28-Day MXN-TIIE 6.350 0109/2023 3,300 6 0.00 Pay 28-Day MXN-TIIE 6.350 1109/2023 3,300 6 0.00 Pay 28-Day MXN-TIIE 6.350 1109/2023 3,000 0 0 0.00 Pay 28-Day MXN-TIIE 6.710 2003/2029 500 0 0 0.00 Pay 28-Day MXN-TIIE 7.150 1106/2022 3,000 0 0 0.00 Pay 28-Day MXN-TIIE 7.150 1106/2022 3,000 0 0 0.00 Pay 28-Day MXN-TIIE 7.160 6609/2023 3,000 13 0.00 Pay 28-Day MXN-TIIE 7.360 2108/2023 3,000 13 0.00 Pay 28-Day MXN-TIIE 7.360 2108/2023 3,000 13 0.00 Pay 28-Day MXN-TIIE 7.360 2108/2023 3,000 10 0.00 Pay 28-Day MXN-TIIE 7.380 11/10/2027 14,800 (30 0.00 Pay 28-Day MXN-TIIE 7.380 04/11/2026 400 (1) 0.00 Pay 28-Day MXN-TIIE 7.380 14/08/2037 700 0 0.00 Receive 28-Day MXN-TIIE 7.380 14/08/2037 700 0 0.00 Receive 28-Day MXN-TIIE 7.480 18/06/2037 1.300 (3) 0.00 Receive 28-Day MXN-TIIE 7.480 18/06/2037 1.300 (3) 0.00 Pay 28-Day MXN-TIIE 7.480 18/06/2037 1.300 (3) 0.00 Pay 28-Day MXN-TIIE 7.480 18/06/2037 1.300 (3) 0.00 Pay 28-Day MXN-TIIE 7.495 14/01/2032 8,100 (15) 0.00 Pay 28-Day MXN-TIIE 7.603 16/04/2025 49,000 (116) (0.03) Pay 28-Day MXN-TIIE 8.003 16/04/2024 49,000 (106) (0.01) |                 |   |                |            |        |                    |        |
| Pay 28-Day MXN-TIE 6.590 10/03/2026 20,700 1 0.00 Pay 28-Day MXN-TIE 6.590 01/09/2023 3,300 6 0.00 Pay 28-Day MXN-TIE 6.620 18/02/2030 600 0 0.00 Pay 28-Day MXN-TIE 6.620 18/02/2030 600 0 0.00 Pay 28-Day MXN-TIE 7.150 11/06/207 28/100 (49) 0.01 Pay 28-Day MXN-TIE 7.165 06/09/2029 500 0 0.00 Pay 28-Day MXN-TIE 7.165 06/09/2029 500 0 0.00 Pay 28-Day MXN-TIE 7.165 06/09/2023 3,000 (3) 0.00 Pay 28-Day MXN-TIE 7.200 11/06/207 29,00 (5) 0.00 Pay 28-Day MXN-TIE 7.200 11/06/207 2,000 (5) 0.00 Pay 28-Day MXN-TIE 7.300 21/08/2031 3,100 (6) 0.00 Pay 28-Day MXN-TIE 7.300 21/08/2031 3,100 (6) 0.00 Pay 28-Day MXN-TIE 7.300 21/08/2031 3,100 (6) 0.00 Pay 28-Day MXN-TIE 7.300 04/11/2026 400 (1) 0.00 Pay 28-Day MXN-TIE 7.300 14/08/2037 700 0 0.00 Pay 28-Day MXN-TIE 7.300 14/08/2037 1.300 (3) 0.00 Pay 28-Day MXN-TIE 7.300 14/08/2037 1.300 (3) 0.00 Pay 28-Day MXN-TIE 7.480 18/06/2031 1.300 (3) 0.00 Pay 28-Day MXN-TIE 7.480 18/06/2031 1.300 (15) 0.00 Pay 28-Day MXN-TIE 7.480 18/06/2031 1.300 (15) 0.00 Pay 28-Day MXN-TIE 7.480 18/06/2031 1.300 (16) 0.00 Pay 28-Day MXN-TIE 7.480 18/06/2031 1.300 (16) 0.03 Pay 28-Day MXN-TIE 7.480 18/06/2031 1.300 (16) 0.00 Pay 28-Day MXN-TIE 7.480 18/06/2031 1.400 (16) 0.03 Pay 28-Day MXN-TIE 7.480 18/06/2031 1.400 (16) 0.00 Pay 28-Day MXN-TIE 8.00 18/06/2031 1.400 (16) 0.00 Pay 28-Day MXN-TIE 8.00 18/06/2031 1.400 (16) 0.00 Pay 28-Day MXN-TIE 8.00 18/06/2031 1.400 (17) 0.00 Pay 28-Day MXN-TIE 8.00 18/06/2031 1.400 (17) 0.00 Pay 28-Day MXN-TIE 8.00 18/06/2031 1.400 (17) 0.00 Pay 28-Day MXN-TIE 8.00  |                 |   |                |            |        |                    |        |
| Pay<br>Pay         28-Day MXN-TIIE         6.350         0.109/2023         3,300         6         0.00           Pay         28-Day MXN-TIIE         6.490         0.809/2026         13,700         (9)         0.00           Pay         28-Day MXN-TIIE         6.620         1.8102/2030         600         0         0.00           Pay         28-Day MXN-TIIE         7.150         1.106/2027         28,100         (49)         (0.01)           Pay         28-Day MXN-TIIE         7.150         1.106/2027         29,00         (5)         0.00           Pay         28-Day MXN-TIIE         7.200         1.106/2027         2,900         (5)         0.00           Pay         28-Day MXN-TIIE         7.360         2.110/2027         1.4800         (30)         (0.01)           Pay         28-Day MXN-TIIE         7.360         1.110/2027         14,800         (30)         (0.01)           Receive         28-Day MXN-TIIE         7.380         1.410/2026         400         (1)         0.00           Receive         28-Day MXN-TIIE         7.480         1.806/2037         7.00         0         0.00           Receive         28-Day MXN-TIIE         7.480         1.810/2023         <   |                 |   |                |            |        |                    |        |
| Pay   28-Day MXN-THE   6.490   08/09/2026   13,700   (9)   0.00   Pay   28-Day MXN-THE   6.620   18/20/2030   6000   0   0.00   Pay   28-Day MXN-THE   7.150   11/06/2027   28,100   (49)   (0.01)   Pay   28-Day MXN-THE   7.155   10/60/2027   28,000   (3)   0.00   Pay   28-Day MXN-THE   7.165   06/09/2032   3,000   (3)   0.00   Pay   28-Day MXN-THE   7.200   11/06/2027   2,000   (5)   0.00   Pay   28-Day MXN-THE   7.360   21/08/2037   3,100   (6)   0.00   Pay   28-Day MXN-THE   7.360   21/08/2037   3,100   (6)   0.00   Pay   28-Day MXN-THE   7.380   04/11/2026   400   (1)   0.00   Pay   28-Day MXN-THE   7.380   04/11/2026   400   (1)   0.00   Pay   28-Day MXN-THE   7.380   04/11/2026   400   (1)   0.00   Pay   28-Day MXN-THE   7.380   14/08/2037   7.00   0   0.00   Pay   28-Day MXN-THE   7.480   18/06/2037   13,00   (3)   0.00   Pay   28-Day MXN-THE   7.495   14/01/2032   33,500   (64)   0.01   Pay   28-Day MXN-THE   7.495   14/01/2032   33,500   (64)   0.01   Pay   28-Day MXN-THE   7.495   14/01/2032   33,500   (64)   0.01   Pay   28-Day MXN-THE   7.603   14/01/2032   33,500   (64)   0.01   Pay   28-Day MXN-THE   7.603   14/01/2032   34,000   (16)   0.03   Pay   28-Day MXN-THE   7.610   15/04/2025   3,000   (7)   0.00   Pay   28-Day MXN-THE   7.610   30/12/2027   1,000   30/12/202   Pay   28-Day MXN-THE   8.00   30/12/2027   1,000   30/12/202   Pay   28-Day MXN-THE   8.00    |                 |   |                |            |        |                    |        |
| Pay   28-Day MXN-THE   6.620   18(02)/2030   600   0   0.00   Pay   28-Day MXN-THE   6.710   20(09)/2029   500   0   0.00   Pay   28-Day MXN-THE   7.150   11(06)/2027   28,100   (49)   (0.01)   Pay   28-Day MXN-THE   7.150   11(06)/2027   28,100   (49)   (0.01)   Pay   28-Day MXN-THE   7.260   11(06)/2027   2,900   (5)   0.00   Pay   28-Day MXN-THE   7.260   11(06)/2027   2,900   (5)   0.00   Pay   28-Day MXN-THE   7.360   21(08)/2037   3,100   (6)   0.00   Pay   28-Day MXN-THE   7.370   11/10/2027   14,800   (30)   (0.01)   Pay   28-Day MXN-THE   7.380   04/11/2026   400   (1)   0.00   Receive   28-Day MXN-THE   7.480   18(06)/2037   700   0   0.00   Pay   28-Day MXN-THE   7.480   18(06)/2037   700   0   0.00   Receive   28-Day MXN-THE   7.480   18(06)/2037   700   0   0.00   Receive   28-Day MXN-THE   7.480   18(06)/2037   700   0   0.00   Receive   28-Day MXN-THE   7.495   14/01/2032   8,100   (15)   0.00   Receive   28-Day MXN-THE   7.495   14/01/2032   8,100   (15)   0.00   Receive   28-Day MXN-THE   7.498   15/01/2032   33,500   (64)   (0.01)   Pay   28-Day MXN-THE   7.603   14/04/2025   49,000   (116)   (0.03)   Pay   28-Day MXN-THE   7.670   05/03/2025   52,900   (111)   (0.02)   Pay   28-Day MXN-THE   7.760   05/03/2025   52,900   (111)   (0.02)   Pay   28-Day MXN-THE   7.7710   07/03/2025   6,300   (7)   0.00   Pay   28-Day MXN-THE   7.780   28/12/2027   2,900   4   0.00   Pay   28-Day MXN-THE   7.785   07/03/2025   6,300   (13)   0.00   Receive   28-Day MXN-THE   7.881   17/02/2027   11,400   (35)   (0.01)   Pay   28-Day MXN-THE   7.865   02/02/2027   11,400   (35)   (0.01)   Pay   28-Day MXN-THE   7.865   02/02/2027   11,400   (35)   (0.01)   Pay   28-Day MXN-THE   7.990   21/12/2027   5,000   4   0.00   Pay   28-Day MXN-THE   7.990   21/12/2027   5,000   1   0.00   Receive   28-Day MXN-THE   8.000   50/04/2024   3,000   2   0.00   Pay   28-Day MXN-THE   8.000   50/04/2024   3,000   2   0.00   Pay   28-Day MXN-THE   8.000   50/04/2024   3,000   2   0.00   Pay   28-Day MXN-THE   8.000   50/04/2024    |                 |   |                |            |        |                    |        |
| Pay   28-Day   MNN-TIIE   7.150   11/06/2027   28,100   (49)   (0.01)   Pay   28-Day   MNN-TIIE   7.200   11/06/2027   2,900   (5)   0.00   Pay   28-Day   MNN-TIIE   7.300   11/06/2027   3,000   (3)   0.00   Pay   28-Day   MNN-TIIE   7.300   11/06/2027   14,800   (30)   (0.01)   Pay   28-Day   MNN-TIIE   7.330   11/10/2027   14,800   (30)   (0.01)   Pay   28-Day   MNN-TIIE   7.380   14/08/2037   700   0   0.00   Receive   28-Day   MNN-TIIE   7.490   18/06/2037   700   0   0.00   Pay   28-Day   MNN-TIIE   7.490   18/06/2037   700   0   0.00   Pay   28-Day   MNN-TIIE   7.490   18/06/2037   1,300   (3)   0.00   Receive   28-Day   MNN-TIIE   7.491   14/01/2032   8,100   (15)   0.00   Receive   28-Day   MNN-TIIE   7.498   15/01/2032   8,100   (15)   0.00   Pay   28-Day   MNN-TIIE   7.603   14/04/2025   49,000   (116)   (0.03)   Pay   28-Day   MNN-TIIE   7.610   15/04/2025   30,00   (77)   0.00   Pay   28-Day   MNN-TIIE   7.710   07/03/2025   6,400   (14)   0.00   Pay   28-Day   MNN-TIIE   7.710   07/03/2025   6,400   (14)   0.00   Pay   28-Day   MNN-TIIE   7.800   28/12/2027   2,900   4   0.00   Pay   28-Day   MNN-TIIE   7.801   7.802   7.800   7   0.00   Receive   28-Day   MNN-TIIE   7.800   28/12/2027   11,400   35   (0.01)   Pay   28-Day   MNN-TIIE   7.800   28/12/2027   11,400   37   (0.01)   Receive   28-Day   MNN-TIIE   7.800   28/12/2027   11,400   30   (1.01)   Receive   28-Day   MNN-TIIE   8.000   30/12/2027   11,400   30   (1.01)   Receive   28-Day   MNN-TIIE   8.000   30/12/2027   11,400   30   (1.01)   Receive   28-Day   MNN-TIIE   8.000   30/12/2027   11,400   (1.00)   Receive   28-Day   MNN-TII   |                 |   | 6.620          | 18/02/2030 | 600    | 0                  | 0.00   |
| Pay 28-Day MNN-TIIE 7.65 66/09/2032 3,000 (3) 0.00 Pay 28-Day MNN-TIIE 7.200 11/06/2027 2,900 (5) 0.00 Pay 28-Day MNN-TIIE 7.360 21/08/2037 3,100 (6) 0.00 Pay 28-Day MNN-TIIE 7.360 11/10/2026 400 (1) 0.00 Receive 28-Day MNN-TIIE 7.380 04/11/2026 400 (1) 0.00 Receive 28-Day MNN-TIIE 7.380 14/08/2037 1,300 (3) 0.00 Receive 28-Day MNN-TIIE 7.480 18/06/2037 1,300 (6) (10) 10 0.00 Receive 28-Day MNN-TIIE 7.480 18/06/2037 1,300 (6) (00) 19 0.00 Receive 28-Day MNN-TIIE 7.480 18/06/2037 1,300 (7) 0.00 Pay 28-Day MNN-TIIE 7.603 14/04/2025 3,000 (7) 0.00 Pay 28-Day MNN-TIIE 7.610 15/04/2025 3,000 (7) 0.00 Pay 28-Day MNN-TIIE 7.610 15/04/2025 52,000 (7) 0.00 Pay 28-Day MNN-TIIE 7.610 15/04/2025 52,000 (7) 0.00 Pay 28-Day MNN-TIIE 7.710 07/03/2025 6,400 (14) 0.00 Pay 28-Day MNN-TIIE 7.710 07/03/2025 6,400 (14) 0.00 Pay 28-Day MNN-TIIE 7.715 07/03/2025 6,400 (14) 0.00 Pay 28-Day MNN-TIIE 7.715 07/03/2025 6,000 (13) 0.00 Receive 28-Day MNN-TIIE 7.865 02/02/2007 11,900 (37) (0.01) Receive 28-Day MNN-TIIE 7.865 02/02/2007 11,900 (37) (0.01) Receive 28-Day MNN-TIIE 7.865 02/02/2007 11,900 (37) (0.01) Receive 28-Day MNN-TIIE 7.984 11012/2007 6,800 7 0.00 Receive 28-Day MNN-TIIE 7.984 10112/2007 7 6,800 7 0.00 Receive 28-Day MNN-TIIE 8.000 13/01/2007 11,000 (37) (0.01) Receive 28-Day MNN-TIIE 8.000 13/01/2007 11,000 (37) (0.01) Receive 28-Day MNN-TIIE 8.000 13/01/2007 11,000 (37) (0.01) Receive 28-Day MNN-TIIE 8.000 13/01/2007 13,000 (48) (0.01) Pay 28-Day MNN-TIIE 8.000 13/01/2007 13,000 (48) (0.01) Receive 28-Day  |                 | ,   |                |            |        |                    |        |
| Pay 28-Day MNN-TIIE 7,200 11/06/2027 2,900 (5) 0.00 Pay 28-Day MNN-TIIE 7,360 21/08/2037 3,100 (6) 0.00 Pay 28-Day MNN-TIIE 7,370 11/10/2027 14,800 (30) (0.01) Pay 28-Day MNN-TIIE 7,380 14/08/2037 700 0 0.00 Receive 28-Day MNN-TIIE 7,380 14/08/2037 700 0 0.00 Receive 28-Day MNN-TIIE 7,480 18/06/2037 1,300 (3) 0.00 Receive 28-Day MNN-TIIE 7,480 18/06/2037 1,300 (3) 0.00 Receive 28-Day MNN-TIIE 7,480 18/06/2037 1,300 (3) 0.00 Receive 28-Day MNN-TIIE 7,480 18/06/2037 3,3500 (64) (0.01) Pay 28-Day MNN-TIIE 7,480 18/06/2037 3,3500 (64) (0.01) Pay 28-Day MNN-TIIE 7,603 14/04/2025 49,000 (116) (0.03) Pay 28-Day MNN-TIIE 7,610 15/04/2025 3,000 (7) 0.00 Pay 28-Day MNN-TIIE 7,610 15/04/2025 3,000 (7) 0.00 Pay 28-Day MNN-TIIE 7,610 15/04/2025 3,000 (7) 0.00 Pay 28-Day MNN-TIIE 7,610 0.00 20/04/2025 49,000 (116) (0.03) Pay 28-Day MNN-TIIE 7,610 0.00 20/04/2025 49,000 (116) (0.03) Pay 28-Day MNN-TIIE 7,610 0.00 20/04/2025 5,200 (111) (0.02) Pay 28-Day MNN-TIIE 7,610 0.00 20/04/2025 5,200 (111) (0.02) Pay 28-Day MNN-TIIE 7,610 0.00 20/04/2025 6,300 (13) 0.00 Pay 28-Day MNN-TIIE 7,710 0.00 20/02/2027 11,400 (35) (0.01) Pay 28-Day MNN-TIIE 7,810 27/03/2025 6,300 (13) 0.00 Pay 28-Day MNN-TIIE 7,810 27/03/2025 6,300 (13) 0.00 Receive 28-Day MNN-TIIE 7,810 27/03/2025 6,300 (13) 0.00 Receive 28-Day MNN-TIIE 7,810 27/03/2025 (6,300 (13) 0.00 Pay 28-Day MNN-TIIE 7,810 27/03/2027 11,400 (35) (0.01) Pay 28-Day MNN-TIIE 7,810 27/03/2027 11,400 (35) (0.01) Pay 28-Day MNN-TIIE 7,810 27/03/2027 11,400 (35) (0.01) Pay 28-Day MNN-TIIE 8,000 21/12/2027 3,7500 (18) 0.00 Receive 28-Day MNN-TIIE 8,000 21/12/2027 1,100 0 0.00 Receive 28-Day MNN-TI |                 |   |                |            |        |                    |        |
| Pay 28-Day MXN-TIIE 7,360 21/08/2037 3,100 (6) 0.00 Pay 28-Day MXN-TIIE 7,370 11/10/2021 14,800 (30) (0.01) Pay 28-Day MXN-TIIE 7,380 04/11/2026 400 (1) 0.00 Receive 28-Day MXN-TIIE 7,380 14/08/2037 1,300 (3) 0.00 Receive 28-Day MXN-TIIE 7,480 18/06/2037 1,300 (3) 0.00 Receive 28-Day MXN-TIIE 7,480 18/06/2037 1,300 (3) 0.00 Receive 28-Day MXN-TIIE 7,480 15/01/2032 33,500 (64) (0.01) Pay 28-Day MXN-TIIE 7,493 15/01/2032 33,500 (64) (0.01) Pay 28-Day MXN-TIIE 7,601 15/04/2025 3,000 (7) 0.00 Pay 28-Day MXN-TIIE 7,701 07/03/2025 6,300 (11) (0.02) Pay 28-Day MXN-TIIE 7,701 07/03/2025 6,300 (13) 0.00 Receive 28-Day MXN-TIIE 7,701 07/03/2025 6,300 (13) 0.00 Receive 28-Day MXN-TIIE 7,701 07/03/2025 6,300 (13) 0.00 Receive 28-Day MXN-TIIE 7,801 27,701 07/03/2025 6,300 (13) 0.00 Receive 28-Day MXN-TIIE 7,801 27,701 07/03/2025 (14) 0.00 Pay 28-Day MXN-TIIE 7,801 27,701 07/03/2025 (14) 0.00 Pay 28-Day MXN-TIIE 7,801 07/03/2025 (14) 0.00 (15) 0.00 Pay 28-Day MXN-TIIE 7,801 07/03/2025 (14) 0.00 (15) 0.00 Pay 28-Day MXN-TIIE 7,801 07/03/2025 (15) 0.00 (15) 0.00 (15) 0.00 Pay 28-Day MXN-TIIE 7,801 07/03/2025 (15) 0.00 (15) 0.00 (15) 0.00 Receive 28-Day MXN-TIIE 7,901 0.00 (27) 0.00 (15) 0.00 Pay 28-Day MXN-TIIE 7,901 0.00 (15) 0.00 (15) 0.00 Pay 28-Day MXN-TIIE 8,005 0.00 (15) 0.00 (15) 0.00 Pay 28-Day MXN-TIIE 8,005 0.00 (15) 0.00 (15) 0.00 Pay 28-Day MXN-TIIE 8,005 0.00 (15) 0.00 (15) 0.00 (15) 0.00 Pay 28-Day MXN-TIIE 8,005 0.00 (15) 0.00  | Pay             |   |                |            |        | (5)                |        |
| Pay 28-Day MXN-TIIE 7,380 04/11/2026 400 (1) 0.00 Receive 28-Day MXN-TIIE 7,380 14/08/2037 700 0 0.00 Receive 28-Day MXN-TIIE 7,480 18/06/2037 1,300 (3) 0.00 Receive 28-Day MXN-TIIE 7,480 18/06/2037 8,100 (15) 0.00 Receive 28-Day MXN-TIIE 7,481 15/01/2032 8,100 (15) 0.00 Receive 28-Day MXN-TIIE 7,481 15/01/2032 8,100 (16) (0.01) Receive 28-Day MXN-TIIE 7,603 14/04/2025 49,000 (16) (0.03) Receive 28-Day MXN-TIIE 7,603 14/04/2025 3,000 (7) 0.00 (10) 0.03 (10) 0.00 Receive 28-Day MXN-TIIE 7,603 14/04/2025 3,000 (7) 0.00 (10) 0.00 Receive 28-Day MXN-TIIE 7,603 14/04/2025 3,000 (7) 0.00 (11) 0.00 Receive 28-Day MXN-TIIE 7,710 7/03/2025 6,400 (14) 0.00 Receive 28-Day MXN-TIIE 7,710 7/03/2025 6,400 (14) 0.00 Receive 28-Day MXN-TIIE 7,710 7/03/2025 6,400 (13) 0.00 Receive 28-Day MXN-TIIE 7,805 28/02/2027 2,900 4 0.00 Receive 28-Day MXN-TIIE 7,805 28/02/2027 1,900 (37) (0.01) Receive 28-Day MXN-TIIE 7,805 02/02/2027 11,400 (35) (0.01) Receive 28-Day MXN-TIIE 7,805 02/02/2027 11,400 (35) (0.01) Receive 28-Day MXN-TIIE 7,805 02/02/2027 11,400 (35) (0.01) Receive 28-Day MXN-TIIE 7,910 30/12/2027 6,800 7 0.00 Receive 28-Day MXN-TIIE 7,910 30/12/2027 6,800 7 0.00 Receive 28-Day MXN-TIIE 7,910 30/12/2027 7,700 0 1 0.00 Receive 28-Day MXN-TIIE 8,005 21/12/2027 7,700 (0.01) 0 0 0.00 Receive 28-Day MXN-TIIE 8,005 21/12/2027 7,500 (18) 0.00 Receive 28-Day MXN-TIIE 8,005 21/12/2027 7,500 (10) 0.00 Receive 28-Day MXN-TIIE 8,005 31/01/2028 4,600 4 0.00 Receive 28-Day MXN-TIIE 8,005 31/01/2027 1,000 (0.00 Receive 28-Day MXN-TIIE 8,005 31/01/2027 1,000 (1 | Pay             |   |                |            |        |                    |        |
| Receive   28-Day MXNI-TIIE   7.380   |                 |   |                |            |        |                    | (0.01) |
| Pay   28-Day MXNI-TIIE   7.480   18/06/2037   1,300   (3)   0.00   |                 |   |                |            |        |                    |        |
| Receive   28 - Day MXN-TIIE   7.498   15/01/2032   33,500   (64)   (0.01)  | Pay             | 28-Day MXN-TIIE                               | 7.480          | 18/06/2037 | 1,300  |                    | 0.00   |
| Pay   28-Day MXN-TIIE   7.603   14/04/2025   49,000   (116)   (0.03)   (0   |                 | ,   |                |            |        |                    |        |
| Pay         28-Day MXN-TIIE         7.610         15/04/2025         3,000         (7)         0.00           Pay         28-Day MXN-TIIE         7.670         05/03/2025         52,900         (111)         (0.02)           Pay         28-Day MXN-TIIE         7.715         07/03/2025         6,400         (14)         0.00           Pay         28-Day MXN-TIIE         7.800         28/12/2027         2,900         4         0.00           Pay         28-Day MXN-TIIE         7.818         17/02/2027         11,400         (35)         (0.01)           Pay         28-Day MXN-TIIE         7.818         17/02/2027         11,400         (35)         (0.01)           Receive         28-Day MXN-TIIE         7.910         30/12/2027         11,400         (37)         (0.01)           Receive         28-Day MXN-TIIE         7.994         10/12/2027         6.800         7         0.00           Receive         28-Day MXN-TIIE         7.994         10/12/2027         100         0         0.00           Receive         28-Day MXN-TIIE         8.005         21/12/2027         37,500         60         0.01           Pay         28-Day MXN-TIIE         8.010         04/02/2027   |                 |   |                |            | 49 000 |                    |        |
| Pay         28-Day MXN-TIIE         7.710         07/03/2025         6,400         (14)         0.00           Receive         28-Day MXN-TIIE         7.715         07/03/2025         6,300         (13)         0.00           Receive         28-Day MXN-TIIE         7.800         28/12/2027         2,900         4         0.00           Pay         28-Day MXN-TIIE         7.818         17/02/2027         11,400         (35)         (0.01)           Receive         28-Day MXN-TIIE         7.865         02/02/2027         11,900         (37)         (0.01)           Receive         28-Day MXN-TIIE         7.910         30/12/2027         6800         7         0.00           Receive         28-Day MXN-TIIE         7.984         10/12/2027         6,800         7         0.00           Receive         28-Day MXN-TIIE         7.990         21/12/2027         37,500         60         0.01           Receive         28-Day MXN-TIIE         8.005         21/12/2027         37,500         60         0.01           Receive         28-Day MXN-TIIE         8.030         31/01/2028         4,600         4         0.00           Receive         28-Day MXN-TIIE         8.030         31/01/202   |                 |   | 7.610          |            | 3,000  |                    | 0.00   |
| Pay         28-Day MXN-TIIE         7.715         07/03/2025         6,300         (13)         0.00           Receive         28-Day MXN-TIIE         7.800         28/12/2027         2,900         4         0.00           Pay         28-Day MXN-TIIE         7.865         02/02/2027         11,400         (37)         (0.01)           Receive         28-Day MXN-TIIE         7.865         02/02/2027         11,900         (37)         (0.01)           Receive         28-Day MXN-TIIE         7.984         10/12/2027         6,800         7         0.00           Receive         28-Day MXN-TIIE         7.984         10/12/2027         100         0         0.00           Receive         28-Day MXN-TIIE         8.010         04/02/2027         5,000         7         0.00           Receive         28-Day MXN-TIIE         8.010         04/02/2027         5,200         (18)         0.00           Receive         28-Day MXN-TIIE         8.010         04/02/2027         5,200         (18)         0.00           Receive         28-Day MXN-TIIE         8.030         31/01/2028         3,400         2         0.00           Receive         28-Day MXN-TIIE         8.090         15/01/2027<   |                 |   |                |            |        |                    |        |
| Receive   28-Day MXN-TIIE   7.800  |                 |   |                |            |        |                    |        |
| Pay         28-Day MXN-TIIE         7.818         17/02/2027         11,400         (35)         (0.01)           Receive         28-Day MXN-TIIE         7.865         0.2002/2027         11,900         (37)         (0.01)           Receive         28-Day MXN-TIIE         7.910         30/12/2027         600         1         0.00           Receive         28-Day MXN-TIIE         7.984         10/12/2027         6800         7         0.00           Receive         28-Day MXN-TIIE         8.005         21/12/2027         37,500         60         0.01           Pay         28-Day MXN-TIIE         8.010         0.4/02/2027         5,200         (18)         0.00           Receive         28-Day MXN-TIIE         8.033         31/01/2028         4,600         4         0.00           Receive         28-Day MXN-TIIE         8.050         31/01/2028         3,400         2         0.00           Pay         28-Day MXN-TIIE         8.050         31/01/2028         3,400         2         0.00           Receive         28-Day MXN-TIIE         8.050         31/01/2027         13,000         (48)         (0.01)           Receive         28-Day MXN-TIIE         8.10         15/01/2027 <td></td> <td></td> <td></td> <td></td> <td>2,900</td> <td></td> <td></td>   |                 |   |                |            | 2,900  |                    |        |
| Receive   28-Day MXN-TIIE   7.910   30/12/2027   6,800   1   0.00  |                 | 28-Day MXN-TIIE                               | 7.818          | 17/02/2027 | 11,400 | (35)               | (0.01) |
| Receive   28-Day MXN-TIIE   7.984   10/12/2027   6,800   7   0.00  |                 |   |                |            |        |                    |        |
| Receive Receive         28-Daý MXN-TIIE         7.990         21/12/2027         100         0         0.00           Receive         28-Day MXN-TIIE         8.005         21/12/2027         37,500         60         0.01           Pay         28-Day MXN-TIIE         8.010         04/02/2027         5,200         (18)         0.00           Receive         28-Day MXN-TIIE         8.030         31/01/2028         4,600         4         0.00           Receive         28-Day MXN-TIIE         8.050         31/01/2028         3,400         2         0.00           Pay         28-Day MXN-TIIE         8.090         15/01/2027         13,000         (48)         (0.01)           Receive         28-Day MXN-TIIE         8.103         04/01/2038         5,600         (2)         0.00           Pay         28-Day MXN-TIIE         8.120         15/01/2027         2,700         (10)         0.00           Receive         28-Day MXN-TIIE         8.410         31/03/2027         11,100         5         0.00           Receive         28-Day MXN-TIIE         8.660         04/04/2024         92,600         103         0.02           Receive         28-Day MXN-TIIE         8.701         31/03/20   |                 |   |                |            |        |                    |        |
| Pay         28-Day MXN-TIIE         8.010         0.4/02/2027         5,200         (18)         0.00           Receive         28-Day MXN-TIIE         8.030         31/01/2028         4,600         4         0.00           Receive         28-Day MXN-TIIE         8.050         31/01/2028         3,400         2         0.00           Pay         28-Day MXN-TIIE         8.090         15/01/2027         13,000         (48)         (0.01)           Receive         28-Day MXN-TIIE         8.103         04/01/2038         5,600         (2)         0.00           Receive         28-Day MXN-TIIE         8.102         15/01/2027         2,700         (10)         0.00           Receive         28-Day MXN-TIIE         8.410         31/03/2027         11,100         5         0.00           Receive         28-Day MXN-TIIE         8.660         04/04/2024         38,500         43         0.01           Receive         28-Day MXN-TIIE         8.675         03/04/2024         92,600         103         0.02           Receive         28-Day MXN-TIIE         8.701         31/03/2032         19,500         (41)         0.01           Receive         28-Day MXN-TIIE         8.732         30/03   | Receive         | 28-Day MXN-TIIE                               | 7.990          | 21/12/2027 | 100    | 0                  | 0.00   |
| Receive         28-Daý MXN-TIIIE         8.030         31/01/2028         4,600         4         0.00           Receive         28-Day MXN-TIIIE         8.050         31/01/2028         3,400         2         0.00           Pay         28-Day MXN-TIIIE         8.090         15/01/2027         13,000         (48)         (0.01)           Receive         28-Day MXN-TIIE         8.103         04/01/2038         5,600         (2)         0.00           Pay         28-Day MXN-TIIE         8.120         15/01/2027         2,700         (10)         0.00           Receive         28-Day MXN-TIIE         8.410         31/03/2027         11,100         5         0.00           Receive         28-Day MXN-TIIE         8.660         04/04/2024         38,500         43         0.01           Receive         28-Day MXN-TIIE         8.675         03/04/2024         92,600         103         0.02           Receive         28-Day MXN-TIIE         8.701         31/03/2032         19,500         (41)         (0.01)           Receive         28-Day MXN-TIIE         8.730         06/04/2027         16,500         (1)         0.00           Receive         28-Day MXN-TIIE         8.732         3   |                 |   |                |            |        |                    |        |
| Receive   28-Day MXN-TIIE   8.050   31/01/2028   3,400   2   0.00  |                 |   |                |            |        |                    |        |
| Receive         28-Day MXN-TIIE         8.103         04/01/2038         5,600         (2)         0.00           Pay         28-Day MXN-TIIE         8.120         15/01/2027         2,700         (10)         0.00           Receive         28-Day MXN-TIIE         8.410         31/03/2027         11,100         5         0.00           Receive         28-Day MXN-TIIE         8.660         04/04/2024         38,500         43         0.01           Receive         28-Day MXN-TIIE         8.675         03/04/2024         92,600         103         0.02           Receive         28-Day MXN-TIIE         8.701         31/03/2032         19,500         (41)         (0.01)           Receive         28-Day MXN-TIIE         8.730         06/04/2027         16,500         (1)         0.00           Receive         28-Day MXN-TIIE         8.732         30/03/2032         8,200         (18)         0.00           Receive         28-Day MXN-TIIE         8.750         05/04/2027         16,500         (1)         0.00           Receive         28-Day MXN-TIIE         8.732         30/03/2032         8,200         (18)         0.01           Pay         UKRPI         4.000         15/09/2031<   |                 | ,   |                |            |        |                    |        |
| Pay       28-Day MXN-TIIE       8.120       15/01/2027       2,700       (10)       0.00         Receive       28-Day MXN-TIIE       8.410       31/03/2027       11,100       5       0.00         Receive       28-Day MXN-TIIE       8.660       04/04/2024       38,500       43       0.01         Receive       28-Day MXN-TIIE       8.675       03/04/2024       92,600       103       0.02         Receive       28-Day MXN-TIIE       8.731       31/03/2032       19,500       (41)       (0.01)         Receive       28-Day MXN-TIIE       8.730       06/04/2027       16,500       (1)       0.00         Receive       28-Day MXN-TIIE       8.732       30/03/2032       8,200       (18)       0.00         Receive       28-Day MXN-TIIE       8.750       05/04/2024       39,700       43       0.01         Receive       28-Day MXN-TIIE       8.750       05/04/2024       39,700       43       0.01         Pay       UKRPI       4.000       15/09/2031       f 300       (57)       (0.01)         Pay       UKRPI       4.020       15/10/2031       400       (75)       (0.02)         Pay       UKRPI       4.050   |                 |   |                |            | 13,000 |                    | (0.01) |
| Receive       28-Day MXN-TIIE       8.410       31/03/2027       11,100       5       0.00         Receive       28-Day MXN-TIIE       8.660       04/04/2024       38,500       43       0.01         Receive       28-Day MXN-TIIE       8.675       03/04/2024       92,600       103       0.02         Receive       28-Day MXN-TIIE       8.701       31/03/2032       19,500       (41)       (0.01)         Receive       28-Day MXN-TIIE       8.732       30/03/2032       8,200       (18)       0.00         Receive       28-Day MXN-TIIE       8.750       05/04/2024       39,700       43       0.01         Receive       28-Day MXN-TIIE       8.750       05/04/2024       39,700       43       0.01         Receive       28-Day MXN-TIIE       8.750       05/04/2024       39,700       43       0.01         Pay       UKRPI       4.000       15/09/2031       £ 300       (57)       (0.01)         Pay       UKRPI       4.055       15/09/2031       400       (73)       (0.02)         Pay       UKRPI       4.066       15/09/2031       600       (101)       (0.02)         Pay       UKRPI       4.250       15/11   |                 |   |                |            |        |                    |        |
| Receive         28-Daý MXN-TIIE         8.660         04/04/2024         38,500         43         0.01           Receive         28-Day MXN-TIIE         8.675         03/04/2024         92,600         103         0.02           Receive         28-Day MXN-TIIE         8.701         31/03/2032         19,500         (41)         (0.01)           Receive         28-Day MXN-TIIE         8.730         06/04/2027         16,500         (1)         0.00           Receive         28-Day MXN-TIIE         8.732         30/03/2032         8,200         (18)         0.00           Receive         28-Day MXN-TIIE         8.750         05/04/2024         39,700         43         0.01           Pay         UKRPI         4.000         15/09/2031         £         300         (57)         (0.01)           Pay         UKRPI         4.020         15/10/2031         400         (73)         (0.02)           Pay         UKRPI         4.066         15/09/2031         600         (101)         (0.02)           Pay         UKRPI         4.066         15/09/2031         600         (101)         (0.02)           Pay         UKRPI         4.140         15/10/2031         1,000  |                 |   |                |            |        |                    |        |
| Receive Receive         28-Day MXN-TIIE Receive         8.701 31/03/2032 19,500 (41) (0.01)           Receive 28-Day MXN-TIIE Receive 28-Day MXI-TIE Receive 28-Day MXI-TIE Receive 28-Day MXI-TIE Receive 28-Day MXI-TIE Receive 2  | Receive         | 28-Day MXN-TIIE                               | 8.660          | 04/04/2024 | 38,500 | 43                 | 0.01   |
| Receive       28-Day MXN-TIIE       8.730       06/04/2027       16,500       (1)       0.00         Receive       28-Day MXN-TIIE       8.732       30/03/2032       8,200       (18)       0.00         Receive       28-Day MXN-TIIE       8.750       05/04/2024       39,700       43       0.01         Pay       UKRPI       4.000       15/09/2031       £ 300       (57)       (0.01)         Pay       UKRPI       4.020       15/10/2031       400       (73)       (0.02)         Pay       UKRPI       4.055       15/09/2031       400       (75)       (0.02)         Pay       UKRPI       4.066       15/09/2031       600       (101)       (0.02)         Pay       UKRPI       4.140       15/10/2031       1,000       (168)       (0.04)         Pay       UKRPI       4.250       15/11/2031       900       (128)       (0.03)         Pay       UKRPI       4.400       15/10/2031       400       (59)       (0.01)         **G,699       1.45   |                 |   |                |            |        |                    |        |
| Receive         28-Day MXN-TIIE         8.732         30/03/2032         8,200         (18)         0.00           Receive         28-Day MXN-TIIE         8.750         05/04/2024         39,700         43         0.01           Pay         UKRPI         4.000         15/09/2031         £ 300         (57)         (0.01)           Pay         UKRPI         4.020         15/10/2031         400         (73)         (0.02)           Pay         UKRPI         4.055         15/09/2031         400         (75)         (0.02)           Pay         UKRPI         4.066         15/09/2031         600         (101)         (0.02)           Pay         UKRPI         4.140         15/10/2031         1,000         (168)         (0.04)           Pay         UKRPI         4.250         15/11/2031         900         (128)         (0.03)           Pay         UKRPI         4.400         15/10/2031         400         (59)         (0.01)           **G,699         1.45         **G,699         1.45   |                 |   | 6.701<br>8.730 |            |        |                    | (0.01) |
| Receive         28-Day MXN-TIIE         8.750         05/04/2024         39,700         43         0.01           Pay         UKRPI         4.000         15/09/2031         £ 300         (57)         (0.01)           Pay         UKRPI         4.020         15/10/2031         400         (73)         (0.02)           Pay         UKRPI         4.055         15/09/2031         400         (75)         (0.02)           Pay         UKRPI         4.066         15/09/2031         600         (101)         (0.02)           Pay         UKRPI         4.140         15/10/2031         1,000         (168)         (0.04)           Pay         UKRPI         4.250         15/11/2031         900         (128)         (0.03)           Pay         UKRPI         4.400         15/10/2031         400         (59)         (0.01)           Pay         UKRPI         4.400         15/10/2031         400         (59)         (0.01)   |                 |   | 8.732          |            | 8,200  |                    | 0.00   |
| Pay     UKRPI     4.020     15/10/2031     400     (73)     (0.02)       Pay     UKRPI     4.055     15/09/2031     400     (75)     (0.02)       Pay     UKRPI     4.066     15/09/2031     600     (101)     (0.02)       Pay     UKRPI     4.140     15/10/2031     1,000     (168)     (0.04)       Pay     UKRPI     4.250     15/11/2031     900     (128)     (0.03)       Pay     UKRPI     4.400     15/10/2031     400     (59)     (0.01)       *     *     6,699     1.45  | Receive         | 28-Day MXN-TIIE                               | 8.750          | 05/04/2024 | 39,700 | 43                 | 0.01   |
| Pay       UKRPI       4.055       15/09/2031       400       (75)       (0.02)         Pay       UKRPI       4.066       15/09/2031       600       (101)       (0.02)         Pay       UKRPI       4.140       15/10/2031       1,000       (168)       (0.04)         Pay       UKRPI       4.250       15/11/2031       900       (128)       (0.03)         Pay       UKRPI       4.400       15/10/2031       400       (59)       (0.01)         *       6,699       1.45   |                 |   |                |            |        |                    |        |
| Paý       UKRPI       4.066       15/09/2031       600       (101)       (0.02)         Pay       UKRPI       4.140       15/10/2031       1,000       (168)       (0.04)         Pay       UKRPI       4.250       15/11/2031       900       (128)       (0.03)         Pay       UKRPI       4.400       15/10/2031       400       (59)       (0.01)         *       6,699       1.45  |                 |   |                |            |        |                    |        |
| Pay UKRPI 4.250 15/11/2031 900 (128) (0.03) Pay UKRPI 4.400 15/10/2031 400 (59) (0.01) \$ 6,699 1.45   | Pay             | UKRPI   | 4.066          | 15/09/2031 | 600    | (101)              | (0.02) |
| Pay UKRPI 4.400 15/10/2031 400 (59) (0.01) \$ 6,699 1.45   | Pay             |   |                |            |        |                    |        |
| \$ 6,699 1.45  |                 |   |                |            |        |                    |        |
|  | ,               |   |                |            | 100    |                    |        |
| Total Centrally Cleared Financial Derivative Instruments \$ 7,302 1.58   |                 |   |                |            |        | <del>4</del> 0,033 | 1.73   |
|  | Total Centr     | ally Cleared Financial Derivative Instruments |                |            |        | \$ 7,302           | 1.58   |

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or

# Schedule of Investments Strategic Income Fund (Cont.)

- (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

# OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| WRITTEN OPTIONS         |             |          |            |          |      |      |
|-------------------------|-------------|----------|------------|----------|------|------|
| INTEREST RATE SWAPTIONS |             |          |            |          |      |      |
|                         | Pay/Receive | Evercise | Evniration | Notional | Fair | % of |

| INTEREST RA  | TE SWAPTIONS  |  |                |                |                          |                       |            |              |                |
|--------------|---|--|----------------|----------------|--------------------------|-----------------------|------------|--------------|----------------|
|              |   |  | Pay/Receive    | Exercise       | Expiration               | Notional              |            | Fair         | % of           |
| Counterparty | Description   | Floating Rate Index                    | Floating Rate  | Rate           | Date                     | Amount <sup>(1)</sup> | Premium    | Value        | Net Assets     |
| BOA          | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive        | 2.150%         | 01/12/2023               | 1,100                 | \$ (3)     | \$ 0<br>(1E) | 0.00           |
|              | Put - OTC 1-Year Interest Rate Swap Call - OTC 10-Year Interest Rate Swap     | 3-Month USD-LIBOR<br>3-Month USD-LIBOR | Pay<br>Receive | 3.650<br>3.380 | 01/12/2023<br>31/07/2023 | 1,100<br>300          | (3)<br>(1) | (15)<br>(1)  | (0.01)<br>0.00 |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay            | 3.780          | 31/07/2023               | 300                   | (1)        | (1)          | 0.00           |
|              | Call - OTC 30-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Receive        | 3.070          | 10/07/2023               | 200                   | (1)        | (1)          | 0.00           |
|              | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay            | 3.370          | 10/07/2023               | 200                   | (1)        | 0            | 0.00           |
|              | Call - OTC 30-Year Interest Rate Swap Put - OTC 30-Year Interest Rate Swap    | 3-Month USD-LIBOR<br>3-Month USD-LIBOR | Receive        | 3.060<br>3.360 | 14/07/2023<br>14/07/2023 | 100<br>100            | (1)<br>(1) | (1)<br>0     | 0.00<br>0.00   |
| BPS          | Call - OTC 10-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay<br>Receive | 3.200          | 06/07/2023               | 200                   | (1)        | 0            | 0.00           |
| DI 3         | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay            | 3.650          | 06/07/2023               | 200                   | (1)        | 0            | 0.00           |
|              | Call - OTC 30-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Receive        | 3.000          | 03/07/2023               | 100                   | (1)        | 0            | 0.00           |
| 220          | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay            | 3.400          | 03/07/2023               | 100                   | (1)        | 0            | 0.00           |
| BRC          | Call - OTC 10-Year Interest Rate Swap<br>Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR<br>3-Month USD-LIBOR | Receive<br>Pay | 3.260<br>3.660 | 26/07/2023<br>26/07/2023 | 100<br>100            | 0          | 0<br>(1)     | 0.00<br>0.00   |
|              | Call - OTC 7-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive        | 3.350          | 27/07/2023               | 200                   | 0          | 0            | 0.00           |
|              | Put - OTC 7-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay            | 3.850          | 27/07/2023               | 200                   | 0          | (1)          | 0.00           |
| CBK          | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive        | 2.690          | 02/04/2024               | 300                   | (2)        | 0            | 0.00           |
| DUD          | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay            | 2.690          | 02/04/2024               | 300                   | (2)        | (6)          | 0.00           |
| DUB          | Call - OTC 1-Year Interest Rate Swap Put - OTC 1-Year Interest Rate Swap      | 3-Month USD-LIBOR<br>3-Month USD-LIBOR | Receive        | 2.920<br>2.920 | 13/10/2023<br>13/10/2023 | 1,000                 | (6)        | (22)         | 0.00           |
| FAR          | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay<br>Receive | 2.688          | 02/04/2024               | 1,000<br>600          | (6)<br>(5) | (23)<br>(1)  | (0.01)<br>0.00 |
| 1741         | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay            | 2.688          | 02/04/2024               | 600                   | (5)        | (11)         | 0.00           |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive        | 2.781          | 05/04/2024               | 1,000                 | (8)        | (1)          | 0.00           |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay            | 2.781          | 05/04/2024               | 1,000                 | (8)        | (18)         | (0.01)         |
|              | Call - OTC 30-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Receive        | 3.000          | 03/07/2023               | 200                   | (1)        | 0            | 0.00           |
|              | Put - OTC 30-Year Interest Rate Swap<br>Call - OTC 5-Year Interest Rate Swap  | 3-Month USD-LIBOR<br>3-Month USD-LIBOR | Pay<br>Receive | 3.400<br>3.100 | 03/07/2023<br>31/08/2023 | 200<br>800            | (1)<br>(6) | 0<br>(1)     | 0.00<br>0.00   |
|              | Put - OTC 5-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay            | 3.800          | 31/08/2023               | 800                   | (6)        | (8)          | 0.00           |
| GLM          | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive        | 2.920          | 13/10/2023               | 700                   | (4)        | 0            | 0.00           |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay            | 2.920          | 13/10/2023               | 700                   | (4)        | (15)         | (0.01)         |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive        | 3.018          | 20/10/2023               | 500                   | (3)        | (10)         | 0.00           |
|              | Put - OTC 1-Year Interest Rate Swap<br>Call - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR<br>3-Month USD-LIBOR | Pay<br>Receive | 3.018<br>3.140 | 20/10/2023<br>23/10/2023 | 500<br>500            | (3)<br>(4) | (10)<br>0    | 0.00<br>0.00   |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay            | 3.140          | 23/10/2023               | 500                   | (4)        | (10)         | 0.00           |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive        | 3.190          | 23/10/2023               | 500                   | (4)        | 0            | 0.00           |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay            | 3.190          | 23/10/2023               | 500                   | (4)        | (9)          | 0.00           |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive        | 3.225          | 23/10/2023               | 500                   | (3)        | 0            | 0.00           |
|              | Put - OTC 1-Year Interest Rate Swap<br>Call - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR<br>3-Month USD-LIBOR | Pay<br>Receive | 3.225<br>2.973 | 23/10/2023<br>25/10/2023 | 500<br>600            | (3)<br>(4) | (9)<br>0     | 0.00<br>0.00   |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay            | 2.973          | 25/10/2023               | 600                   | (4)        | (12)         | 0.00           |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive        | 2.841          | 27/10/2023               | 600                   | (4)        | 0            | 0.00           |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay            | 2.841          | 27/10/2023               | 600                   | (4)        | (13)         | 0.00           |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive        | 3.088          | 03/11/2023               | 600                   | (4)        | (12)         | 0.00           |
|              | Put - OTC 1-Year Interest Rate Swap<br>Call - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR<br>3-Month USD-LIBOR | Pay<br>Receive | 3.088<br>2.910 | 03/11/2023<br>10/11/2023 | 600<br>600            | (4)<br>(4) | (12)<br>0    | 0.00<br>0.00   |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay            | 2.910          | 10/11/2023               | 600                   | (4)        | (13)         | 0.00           |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive        | 2.250          | 17/11/2023               | 1,100                 | (4)        | O            | 0.00           |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay            | 3.750          | 17/11/2023               | 1,100                 | (4)        | (14)         | 0.00           |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR<br>3-Month USD-LIBOR | Receive        | 2.150          | 20/11/2023               | 1,100                 | (4)        | (1E)         | 0.00           |
|              | Put - OTC 1-Year Interest Rate Swap<br>Call - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay<br>Receive | 3.650<br>2.250 | 20/11/2023<br>07/12/2023 | 1,100<br>1,100        | (4)<br>(3) | (15)<br>0    | (0.01)<br>0.00 |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay            | 3.750          | 07/12/2023               | 1,100                 | (3)        | (14)         | 0.00           |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive        | 2.697          | 02/04/2024               | 1,200                 | (9)        | `(1)         | 0.00           |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay            | 2.697          | 02/04/2024               | 1,200                 | (9)        | (22)         | (0.01)         |
|              | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive        | 2.721          | 08/04/2024               | 600<br>600            | (5)        | (1)          | 0.00<br>0.00   |
|              | Put - OTC 1-Year Interest Rate Swap Call - OTC 10-Year Interest Rate Swap     | 3-Month USD-LIBOR<br>3-Month USD-LIBOR | Pay<br>Receive | 2.721<br>3.260 | 08/04/2024<br>26/07/2023 | 300                   | (5)<br>(1) | (11)         | 0.00           |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay            | 3.660          | 26/07/2023               | 300                   | (1)        | (2)          | 0.00           |
|              | Call - OTC 7-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive        | 3.350          | 27/07/2023               | 200                   | (1)        | 0            | 0.00           |
| IDA 4        | Put - OTC 7-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay            | 3.850          | 27/07/2023               | 200                   | (1)        | (1)          | 0.00           |
| JPM          | Call - OTC 10-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Receive        | 3.300          | 10/07/2023               | 200                   | (1)        | 0            | 0.00           |
|              | Put - OTC 10-Year Interest Rate Swap<br>Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR<br>3-Month USD-LIBOR | Pay<br>Receive | 3.750<br>3.250 | 10/07/2023<br>20/07/2023 | 200<br>300            | (1)<br>(1) | 0            | 0.00<br>0.00   |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay            | 3.650          | 20/07/2023               | 300                   | (1)        | (1)          | 0.00           |
| MYC          | Call - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Receive        | 2.993          | 11/10/2023               | 600                   | (4)        | 0            | 0.00           |
|              | Put - OTC 1-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Pay            | 2.993          | 11/10/2023               | 600                   | (4)        | (13)         | 0.00           |
|              | Call - OTC 10-Year Interest Rate Swap   | 3-Month USD-LIBOR                      | Receive        | 3.200          | 06/07/2023               | 200                   | (1)        | 0            | 0.00           |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay            | 3.650          | 06/07/2023               | 200                   | (1)        | 0            | 0.00           |

| Counterparty | Description                           | Floating Rate Index | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Prem  | ium  | Fa<br>Val |      | % of<br>Net Assets |
|--------------|---------------------------------------|---------------------|------------------------------|------------------|--------------------|-----------------------------------|-------|------|-----------|------|--------------------|
|              | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.300%           | 10/07/2023         | 200                               | \$    | (1)  | \$        | 0    | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.750            | 10/07/2023         | 200                               |       | (1)  |           | 0    | 0.00               |
|              | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.270            | 24/07/2023         | 300                               |       | (1)  |           | (1)  | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.670            | 24/07/2023         | 300                               |       | (1)  |           | (1)  | 0.00               |
|              |                                       |                     |                              |                  |                    |                                   | \$ (2 | 212) | \$ (2     | 291) | (0.06)             |

| OPTIONS ON   | SECURITIES   |                   |                    |                                   |         |               |                    |
|--------------|--|-------------------|--------------------|-----------------------------------|---------|---------------|--------------------|
| Counterparty | Description  | Exercise<br>Price | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Premium | Fair<br>Value | % of<br>Net Assets |
| SAL          | Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2053  | \$ 95.875         | 07/08/2023         | 500                               | \$ (3)  | \$ (2)        | 0.00               |
|              | Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2053 | 97.875            | 07/08/2023         | 500                               | (3)     | (1)<br>\$ (3) | 0.00               |

 $<sup>^{(1)}</sup>$  Notional Amount represents the number of contracts.

# CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

| Counterparty | Reference Entity                           | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(2)</sup> | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|--|----------------------------|------------------|-----------------------------------|-----------------------------|---|---------------|--------------------|
| BOA          | Turkey Government International Bond       | 1.000%                     | 20/12/2023       | \$ 400                            | \$ (29)                     | \$ 27   | \$ (2)        | 0.00               |
|              | Turkey Government International Bond       | 1.000                      | 20/12/2024       | 100                               | (11)                        | 7   | (4)           | 0.00               |
| BPS          | Colombia Government International Bond     | 1.000                      | 20/12/2027       | 200                               | (18)                        | 9   | (9)           | 0.00               |
| BRC          | Colombia Government International Bond     | 1.000                      | 20/12/2026       | 300                               | (14)                        | 8   | (6)           | 0.00               |
|              | Turkey Government International Bond       | 1.000                      | 20/12/2023       | 900                               | (62)                        | 58  | (4)           | 0.00               |
|              | Turkey Government International Bond       | 1.000                      | 20/06/2024       | 400                               | (36)                        | 28  | (8)           | 0.00               |
|              | Turkey Government International Bond       | 1.000                      | 20/12/2024       | 940                               | (110)                       | 73  | (37)          | (0.01)             |
| CBK          | Brazil Government International Bond       | 1.000                      | 20/12/2024       | 500                               | (9)                         | 13  | 4             | 0.00               |
|              | Colombia Government International Bond     | 1.000                      | 20/06/2024       | 200                               | (2)                         | 3   | 1             | 0.00               |
|              | Colombia Government International Bond     | 1.000                      | 20/12/2024       | 500                               | 2                           | 0   | 2             | 0.00               |
|              | Colombia Government International Bond     | 1.000                      | 20/06/2027       | 100                               | (4)                         | 1   | (3)           | 0.00               |
|              | Mexico Government International Bond       | 1.000                      | 20/06/2024       | 700                               | (11)                        | 17  | 6             | 0.00               |
|              | Turkey Government International Bond       | 1.000                      | 20/12/2024       | 100                               | (10)                        | 6   | (4)           | 0.00               |
| GST          | Brazil Government International Bond       | 1.000                      | 20/12/2024       | 600                               | (9)                         | 14  | 5             | 0.00               |
|              | Colombia Government International Bond     | 1.000                      | 20/06/2027       | 100                               | (4)                         | 1   | (3)           | 0.00               |
|              | Colombia Government International Bond     | 1.000                      | 20/12/2027       | 100                               | (9)                         | 5   | (4)           | 0.00               |
|              | Mexico Government International Bond       | 1.000                      | 20/12/2024       | 800                               | (7)                         | 16  | 9             | 0.00               |
|              | Mexico Government International Bond       | 1.000                      | 20/06/2028       | 300                               | (5)                         | 5   | 0             | 0.00               |
|              | South Africa Government International Bond | 1.000                      | 20/12/2023       | 100                               | (5)                         | 5   | 0             | 0.00               |
|              | Turkey Government International Bond       | 1.000                      | 20/06/2024       | 400                               | (36)                        | 28  | (8)           | 0.00               |
|              | Turkey Government International Bond       | 1.000                      | 20/12/2024       | 900                               | (101)                       | 66  | (35)          | (0.01)             |
| HUS          | Brazil Government International Bond       | 1.000                      | 20/12/2023       | 200                               | (6)                         | 7   | 1             | 0.00               |
|              | Brazil Government International Bond       | 1.000                      | 20/06/2024       | 1,000                             | (29)                        | 37  | 8             | 0.00               |
| JPM          | Mexico Government International Bond       | 1.000                      | 20/12/2023       | 100                               | (3)                         | 3   | 0             | 0.00               |
|              | Mexico Government International Bond       | 1.000                      | 20/06/2026       | 300                               | (2)                         | 6   | 4             | 0.00               |
|              | South Africa Government International Bond | 1.000                      | 20/12/2023       | 800                               | (44)                        | 45  | 1             | 0.00               |
| MYC          | Colombia Government International Bond     | 1.000                      | 20/06/2027       | 200                               | (7)                         | 1   | (6)           | 0.00               |
|              | Colombia Government International Bond     | 1.000                      | 20/12/2027       | 200                               | (18)                        | 9   | (9)           | 0.00               |
|              | Mexico Government International Bond       | 1.000                      | 20/12/2024       | 600                               | (5)                         | 11  | 6             | 0.00               |
|              | Mexico Government International Bond       | 1.000                      | 20/12/2025       | 100                               | (1)                         | 2   | 1             | 0.00               |
|              | Mexico Government International Bond       | 1.000                      | 20/12/2026       | 1,100                             | 3                           | 9   | 12            | 0.00               |
|              | Mexico Government International Bond       | 1.000                      | 20/06/2027       | 400                               | (1)                         | 5   | 4             | 0.00               |
|              | Mexico Government International Bond       | 1.000                      | 20/06/2028       | 1,700                             | (39)                        | 37  | (2)           | 0.00               |
|              |  |                            |                  |                                   | \$ (642)                    | \$ 562  | \$ (80)       | (0.02)             |

# CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

|              |                      |              |            |                       |                 | Unrealised     |         |            |
|--------------|----------------------|--------------|------------|-----------------------|-----------------|----------------|---------|------------|
|              |                      | Fixed Deal   | Maturity   | Notional              | Premiums        | Appreciation/  | Fair    | % of       |
| Counterparty | Index/Tranches       | Receive Rate | Date       | Amount <sup>(2)</sup> | Paid/(Received) | (Depreciation) | Value   | Net Assets |
| BOA          | ABX.HE.AAA.6-2 Index | 0.110%       | 25/05/2046 | \$ 311                | \$ (73)         | \$ 61          | \$ (12) | 0.00       |
| DUB          | CMBX.NA.AAA.10 Index | 0.500        | 17/11/2059 | 400                   | (7)             | 5              | (2)     | 0.00       |
|              | CMBX.NA.AAA.7 Index  | 0.500        | 17/01/2047 | 225                   | (10)            | 10             | 0       | 0.00       |
| FBF          | CMBX.NA.AAA.12 Index | 0.500        | 17/08/2061 | 25                    | 0               | 0              | 0       | 0.00       |
|              | CMBX.NA.AAA.6 Index  | 0.500        | 11/05/2063 | 1                     | 0               | 0              | 0       | 0.00       |
| GST          | CMBX.NA.AAA.10 Index | 0.500        | 17/11/2059 | 16,000                | (8)             | (56)           | (64)    | (0.01)     |
|              | CMBX.NA.AAA.11 Index | 0.500        | 18/11/2054 | 7,300                 | (38)            | (13)           | (51)    | (0.01)     |
|              | CMBX.NA.AAA.6 Index  | 0.500        | 11/05/2063 | 1                     | 0               | 0              | 0       | 0.00       |
|              | CMBX.NA.AAA.8 Index  | 0.500        | 17/10/2057 | 8,700                 | (339)           | 337            | (2)     | 0.00       |
|              | CMBX.NA.AAA.9 Index  | 0.500        | 17/09/2058 | 298                   | (12)            | 11             | (1)     | 0.00       |
| MEI          | CMBX.NA.AAA.12 Index | 0.500        | 17/08/2061 | 500                   | (4)             | (2)            | (6)     | 0.00       |
|              | CMBX.NA.AAA.8 Index  | 0.500        | 17/10/2057 | 200                   | (11)            | 11             | 0       | 0.00       |
|              | CMBX.NA.AAA.9 Index  | 0.500        | 17/09/2058 | 596                   | (47)            | 46             | (1)     | 0.00       |
| MYC          | ABX.HE.AAA.6-2 Index | 0.110        | 25/05/2046 | 493                   | (115)           | 95             | (20)    | (0.01)     |
|              | CMBX.NA.AAA.12 Index | 0.500        | 17/08/2061 | 500                   | (4)             | (2)            | (6)     | 0.00       |
|              | CMBX.NA.AAA.6 Index  | 0.500        | 11/05/2063 | 1                     | 0               | 0              | 0       | 0.00       |
|              | CMBX.NA.AAA.8 Index  | 0.500        | 17/10/2057 | 100                   | (6)             | 6              | 0       | 0.00       |
| SAL          | CMBX.NA.AAA.10 Index | 0.500        | 17/11/2059 | 2,075                 | 17              | (25)           | (8)     | 0.00       |
|              | CMBX.NA.AAA.11 Index | 0.500        | 18/11/2054 | 1,200                 | 6               | (14)           | (8)     | 0.00       |
|              | CMBX.NA.AAA.12 Index | 0.500        | 17/08/2061 | 300                   | (1)             | (2)            | (3)     | 0.00       |

| Counterparty | y Index/Tranches                           | Fixed Deal<br>Receive Rate | Maturity<br>Date         | Notional<br>Amount <sup>(2)</sup> | Premiums<br>Paid/(Received) | Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|--|----------------------------|--------------------------|-----------------------------------|-----------------------------|---------------------------------|---------------|--------------------|
| UAG          | CMBX.NA.AAA.9 Index<br>CMBX.NA.AAA.8 Index | 0.500%<br>0.500            | 17/09/2058<br>17/10/2057 | \$ 15,400<br>100                  | \$ 15<br>(6)                | \$ (44)<br>6                    | \$ (29)<br>0  | (0.01)<br>0.00     |
|              |  |                            |                          |                                   | \$ (643)                    | \$ 430                          | \$ (213)      | (0.04)             |

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

| AZD AZD | Month<br>07/2023   | be Delivered              | be Received              | Appreciation | (Depreciation) | (Depreciation) | % of<br>Net Assets |
|---------|--------------------|---------------------------|--------------------------|--------------|----------------|----------------|--------------------|
|         |                    | AUD 1,090                 | \$ 723                   | \$ 0         | \$ (2)         | \$ (2)         | 0.00               |
|         | 07/2023            | \$ 245                    | AUD 375                  | 4            | 0              | 4              | 0.00               |
| DOA     | 08/2023            | 724<br>KRW 122,877        | 1,090                    | 2            | 0              | 2              | 0.00               |
| BOA     | 07/2023<br>07/2023 | KRW 122,877<br>MXN 14,546 | \$ 94<br>790             | 1<br>0       | 0<br>(57)      | 1<br>(57)      | 0.00<br>(0.01)     |
|         | 07/2023            | \$ 1,369                  | AUD 2,099                | 29           | 0              | 29             | 0.01               |
|         | 08/2023            | 1,357                     | NZD 2,140                | 0            | (46)           | (46)           | (0.01)             |
|         | 09/2023            | TWD 14,084                | \$ 464                   | 11           | , O            | <b>`11</b>     | 0.00               |
| nns     | 09/2023            | \$ 762                    | KRW 965,543              | 0            | (26)           | (26)           | (0.01)             |
| BPS     | 07/2023            | AUD 865                   | \$ 572                   | 0            | (4)            | (4)            | 0.00               |
|         | 07/2023<br>07/2023 | CHF 141<br>KRW 18,299     | 157<br>14                | 0            | 0              | 0              | 0.00<br>0.00       |
|         | 07/2023            | \$ 10,660                 | € 9,729                  | 0            | (45)           | (45)           | (0.01)             |
|         | 07/2023            | 436                       | £ 343                    | Ŏ            | 0              | 0              | 0.00               |
|         | 07/2023            | 6,065                     | ¥ 842,591                | 0            | (236)          | (236)          | (0.05)             |
|         | 08/2023            | CNH 2,308                 | \$ 334                   | 16           | 0              | 16             | 0.00               |
|         | 08/2023            | € 9,571                   | 10,502                   | 45           | 0              | 45             | 0.01               |
|         | 08/2023            | KRW 1,222,113             | 932                      | 3            | 0              | 3              | 0.00               |
|         | 08/2023<br>08/2023 | TWD 7,050<br>\$ 517       | 231<br>AUD 779           | 4<br>3       | 0              | 4 3            | 0.00<br>0.00       |
|         | 08/2023            | 157                       | CHF 140                  | 0            | 0              | 0              | 0.00               |
|         | 08/2023            | 9                         | CNY 62                   | Ŏ            | (1)            | (1)            | 0.00               |
|         | 08/2023            | 678                       | INR 55,704               | 0            | 0              | 0              | 0.00               |
|         | 08/2023            | ZAR 14,618                | \$ 788                   | 17           | 0              | 17             | 0.00               |
|         | 09/2023            | \$ 906                    | IDR 13,614,837           | 0            | (2)            | (2)            | 0.00               |
|         | 10/2023            | ZAR 36,636                | \$ 1,968                 | 50           | 0              | 50             | 0.01               |
| BRC     | 12/2023<br>07/2023 | MXN 555<br>KRW 124,146    | 31<br>95                 | 0<br>1       | 0              | 0<br>1         | 0.00<br>0.00       |
| DNC     | 08/2023            | ZAR 15,914                | 857                      | 19           | (1)            | 18             | 0.00               |
|         | 09/2023            | IDR 24,061                | 2                        | 0            | 0              | 0              | 0.00               |
| CBK     | 07/2023            | PEN 3,410                 | 939                      | 0            | (2)            | (2)            | 0.00               |
|         | 07/2023            | \$ 990                    | CLP 801,308              | 8            | 0              | 8              | 0.00               |
|         | 07/2023            | 918                       | PEN 3,410                | 23           | 0              | 23             | 0.01               |
|         | 08/2023            | TWD 7,339                 | \$ 240                   | 5            | 0              | 5              | 0.00               |
|         | 08/2023<br>08/2023 | \$ 1,041<br>710           | CLP 851,403<br>NOK 7,408 | 13<br>0      | 0<br>(18)      | 13<br>(18)     | 0.00<br>0.00       |
|         | 08/2023            | 536                       | PEN 2,094                | 40           | 0              | 40             | 0.00               |
|         | 09/2023            | KRW 123,275               | \$ 95                    | 1            | 0              | 1              | 0.00               |
| CLY     | 08/2023            | \$ 802                    | NOK 8,403                | 0            | (16)           | (16)           | 0.00               |
| DUB     | 07/2023            | PEN 3,410                 | \$ 932                   | 0            | (8)            | (8)            | 0.00               |
|         | 07/2023            | \$ 6,131                  | BRL 33,218               | 756          | 0              | 756            | 0.16               |
|         | 07/2023            | 1,871                     | PEN 6,820                | 10           | 0              | 10             | 0.00               |
| FAR     | 10/2023<br>07/2023 | ZAR 3,684<br>\$ 2         | \$ 202<br>CLP 1,229      | 9<br>0       | 0              | 9              | 0.00<br>0.00       |
| GLM     | 07/2023            | BRL 33,323                | \$ 6,901                 | 0            | (6)            | (6)            | 0.00               |
| 02      | 07/2023            | KRW 48,362                | 37                       | Ö            | 0              | 0              | 0.00               |
|         | 08/2023            | 583,955                   | 444                      | 0            | 0              | 0              | 0.00               |
|         | 08/2023            | \$ 1,047                  | INR 86,012               | 0            | 0              | 0              | 0.00               |
|         | 08/2023            | 312                       | NOK 3,313                | 0            | (3)            | (3)<br>5       | 0.00               |
|         | 09/2023            | 6,901                     | BRL 33,692               | 5<br>6       | 0              | 5              | 0.00               |
| JPM     | 10/2023<br>07/2023 | ZAR 6,536<br>£ 343        | \$ 348<br>434            | 0            | 0<br>(2)       | 6<br>(2)       | 0.00<br>0.00       |
| ועו ועו | 07/2023            | ¥ 286,941                 | 2,006                    | 21           | 0              | 21             | 0.00               |
|         | 07/2023            | MXN 4,651                 | 270                      | 0            | (1)            | (1)            | 0.00               |
|         | 08/2023            | CNH 1,853                 | 268                      | 13           | 0              | 13             | 0.00               |
|         | 08/2023            | KRW 102,898               | 78                       | 0            | 0              | 0              | 0.00               |
|         | 08/2023            | \$ 10                     | CNY 66                   | 0            | (1)            | (1)            | 0.00               |
|         | 08/2023            | 434<br>2,006              | £ 343<br>¥ 285,722       | 2            | 0<br>(21)      | 2<br>(21)      | 0.00<br>0.00       |
|         | 08/2023<br>08/2023 | 2,006                     | ¥ 285,722<br>NOK 1,222   | 0            | (21)<br>(1)    | (21)           | 0.00               |
|         | 08/2023            | 167                       | ZAR 3,060                | 0            | (6)            | (6)            | 0.00               |
|         | 09/2023            | IDR 40,474                | \$ 3,000                 | 0            | 0              | 0              | 0.00               |
|         | 09/2023            | KRW 343,306               | 264                      | 2            | 0              | 2              | 0.00               |
|         | 09/2023            | PEN 1,888                 | 513                      | 0            | (5)            | (5)            | 0.00               |
|         | 09/2023            | \$ 1                      | IDR 8,789                | 0            | 0              | 0              | 0.00               |

| 127/023  | Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--|--------------|---------------------|-----------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| MBC  |              |                     |                             |                            |                            | ,                            |   |                    |
| 08/2023  | MBC          |                     | £ 5,561                     |                            |                            |                              |   |                    |
| MYI  |              | 08/2023             | NZD 447                     |                            | 0                          | (1)                          | (1)   | 0.00               |
| 07/2023 \$ 292 € 268 0 0 0 0 0.00 07/2023 8 8 IDR 12,2234 0 0 0 0 0 0.00 08/2023 \$ 113 2AR 2,076 0 0 (4) (4) (4) 0.00 08/2023 \$ 113 2AR 2,076 0 0 (4) (4) (4) 0.00 08/2023 \$ INR 12,2340 \$ 8 0 0 0 0 0.00 08/2023 KRW 663,661 511 5 0 5 0 5 0.00 08/2023 \$ 496 IDR 7,402,494 0 0 (4) (4) (4) 0.00 08/2023 \$ 1,572 KRW 2,011,485 0 0 (39) (39) (0.01) 08/2023 \$ 1,572 KRW 2,011,485 0 0 (39) (39) (0.01) 08/2023 \$ 1,141 \$ 1,124 0 0 (3) (3) (3) 0.00 07/2023 \$ 5,141 MN 8,98,97 618 0 618 0 618 0.13 08/2023 MMN 19,475 \$ 1,124 0 0 (3) (3) (3) 0.00 5CX 07/2023 AUD 16,01 1,063 0 (3) (3) 0.00 07/2023 AUD 16,01 1,063 0 (3) (3) 0.00 07/2023 \$ 1,443 AUD 2,209 27 0 27 0.01 07/2023 CNH 878 CHF 148 1 0 0 1 0 0.00 08/2023 ND 2,350 1,445 0 0 0 0 0 0 0 0.00 08/2023 ND 2,350 1,445 0 0 0 0 0 0 0 0.00 08/2023 ND 2,350 1,485 0 0 0 0 0 0 0 0 0.00 08/2023 ND 5,257 172 3 0 0 7 0 0 7 0.00 08/2023 ND 5,2560 1,485 0 0 0 0 0 0 0 0 0 0.00 08/2023 ND 5,2560 1,485 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0  |              | 09/2023             | \$ 1,403                    | KRW 1,789,835              |                            | (39)                         | (39)  | (0.01)             |
| 07/2023  | MYI          | 07/2023             |                             |                            |                            |                              |   | 0.00               |
| 08/2023   TWD 14,254   \$ 469   11   |              |                     |                             |                            |                            |                              |   |                    |
| 08/2023  |              |                     |                             |                            |                            |                              |   |                    |
| 09/2023  |              |                     |                             |                            |                            |                              |   |                    |
| 09/2023   KRW 663,661   511   5  |              |                     |                             |                            |                            |                              |   |                    |
| 09/2023  |              |                     |                             |                            |                            |                              |   |                    |
| RBC 09/2023  |              |                     |                             |                            |                            |                              |   |                    |
| RBC 07/2023 \$ 5,141 MXN 98,927 618 0 618 0.13 (3) 0.00 (7/2023 X 5,141 MXN 98,927 618 0 618 0.13 (3) 0.00 (7/2023 AUD 1,601 1,663 0 (3) (3) (3) 0.00 (7/2023 X 1,443 AUD 2,209 27 0 27 0 27 0.01 (7/2023 165 CHF 148 1 0 1 0 1 0.00 (8/2023 NZD 2,366 1,435 0 (11) (11) (11) 0.00 (8/2023 NZD 2,366 1,435 0 (11) (11) (11) 0.00 (8/2023 NZD 2,366 1,435 0 (11) (11) (11) (11) 0.00 (8/2023 TWD 5,257 172 3 0 (11) (11) (11) 0.00 (8/2023 TWD 5,257 172 3 0 (3) 3 0.00 (8/2023 TWD 5,257 172 3 0 (3) 3 0.00 (8/2023 TWD 5,257 172 3 0 (3) 3 0.00 (8/2023 TWD 5,257 172 3 0 (3) 3 0.00 (8/2023 TWD 5,257 172 3 0 (3) 3 0.00 (8/2023 TWD 5,257 172 3 0 (3) 3 0.00 (8/2023 TWD 5,257 172 3 0 (3) 3 0.00 (8/2023 TWD 5,257 172 3 0 (3) 3 0.00 (8/2023 TWD 5,257 172 3 0 (3) 3 0.00 (8/2023 TWD 5,257 172 3 0 (3) 3 0.00 (8/2023 TWD 5,257 172 3 0 (3) 3 0.00 (8/2023 TWD 5,257 172 3 0 (3) 3 0.00 (8/2023 TWD 5,257 172 3 0 (3) 3 0.00 (8/2023 TWD 1,788 3 5) 1 0 (3) 3 0 0 3 0.00 (8/2023 TWD 1,788 3 5) 1 0 0 1 0.00 (9/2023 TWD 1,788 3 5) 1 0 0 1 0.00 (9/2023 TWD 1,788 3 5) 1 0 0 1 0.00 (9/2023 TWD 1,788 3 5) 1 0 0 1 0.00 (9/2023 TWD 1,788 3 5) 1 0 0 1 0.00 (9/2023 TWD 1,788 3 5) 1 0 0 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0  |              |                     |                             | IDR 7,402,494              |                            |                              |   |                    |
| SCX 0772023 \$ 5,141 MXN 98,927 618 0 618 0.13 08/2023 MXN 19,475 \$ 1,124 0 (3) (3) (3) 0.00 07/2023 \$ 1,401 1,601 1,063 0 (3) (3) (3) 0.00 07/2023 \$ 1,403 AUD 1,601 1,063 0 (3) (3) (3) 0.00 08/2023 CNH 878 \$ 128 7 0 7 0 7 0.00 08/2023 NZD 2,360 1,435 0 (11) (11) (11) 0.00 08/2023 TWD 5,257 172 3 0 (11) (11) (11) 0.00 08/2023 \$ 1,064 AUD 1,601 3 0 3 0 0 3 0.00 08/2023 \$ 1,064 AUD 1,601 3 0 0 3 0 0.00 08/2023 \$ 1,064 AUD 1,601 3 0 0 3 0.00 08/2023 \$ 1,064 AUD 1,601 3 0 0 3 0.00 09/2023 \$ 1,064 AUD 1,601 3 0 0 3 0.00 09/2023 \$ 1,064 AUD 1,601 3 0 0 3 0.00 09/2023 \$ 1,064 AUD 1,601 3 0 0 1 0 0 0 09/2023 \$ 1,064 AUD 1,601 3 0 0 1 0 0 0 0 09/2023 \$ 1,064 AUD 1,601 3 0 0 1 0 0 1 0.00 09/2023 \$ 1,064 AUD 1,601 3 0 0 1 0 0 1 0.00 09/2023 \$ 1,064 AUD 1,601 3 0 0 1 0 0 1 0.00 09/2023 \$ 1,064 AUD 1,601 4,959 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0   | DDC          |                     |                             |                            |                            |                              |   |                    |
| SCX 07/2023 AUD 1,601 1,063 0 (3) (3) 0,00 0 (7/2023 AUD 1,601 1,063 0 (3) (3) 0,00 0 (7/2023 \$ 1,443 AUD 2,209 27 0 27 0,01 0 7/2023 \$ 1,443 AUD 2,209 27 0 7 0 27 0,01 0 7/2023 165 CHF 148 1 0 1 0 0 7 0,00 0 0 0 0 0 0 0 0 0 0 0 0 0 0   | KBC          |                     |                             |                            |                            |                              |   |                    |
| SCX 07/2023 AUD 1,601 1,063 0 (3) (3) 0.00 07/2023 \$ 1,443 AUD 2,209 27 0 27 0.01 07/2023 165 CHF 148 1 0 1 0 1 0.00 08/2023 CNH 878 \$ 128 7 0 7 0 7 0.00 08/2023 TWD 5,257 172 3 0 3 0 3 0.00 08/2023 TWD 5,257 172 3 0 3 0 3 0.00 08/2023 \$ 1,064 AUD 1,601 3 0 0 3 0.00 08/2023 \$ 1,064 AUD 1,601 3 0 0 3 0.00 08/2023 \$ 1,064 AUD 1,601 3 0 0 3 0.00 08/2023 \$ 1,064 AUD 1,601 3 0 0 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0   |              |                     |                             |                            |                            |                              |   |                    |
| 07/2023  | SCV          |                     |                             |                            |                            | (3)                          | (3)   |                    |
| 07/2023  | JCA          |                     |                             | ,                          |                            |                              |   |                    |
| 08/2023 CNH 878 \$ 128 7 0 7 0.00 08/2023 NZD 2,360 1,435 0 (11) (11) 0.00 08/2023 \$ NZD 2,360 1,435 0 (11) (11) 0.00 08/2023 \$ 1,064 AUD 1,601 3 0 3 0.00 08/2023 724 CNH 4,969 0 (38) (38) (38) (0.01) 08/2023 474 NZD 760 0 (9) (9) (9) 0.00 09/2023 KRW 122,797 \$ 95 1 0 0 1 0.00 09/2023 \$ 1,1780 386 7 0 7 0.00 09/2023 \$ 2,122 IDR 31,725,606 0 (14) (14) (14) 0.00 09/2023 \$ 2,122 IDR 31,725,606 0 (14) (14) (14) 0.00 09/2023 \$ 2,122 IDR 31,725,606 0 (14) (14) (14) 0.00 09/2023 \$ 1,620 AUD 2,476 28 0 28 0.01 SSB 07/2023 \$ 1,620 AUD 2,476 28 0 28 0.01 SSB 07/2023 KRW 91,511 70 0 0 0 0 0 0.00 07/2023 KRW 91,511 70 0 0 0 0 0 0.00 07/2023 PEN 3,410 935 0 (5) (5) (5) 0.00 08/2023 \$ 1,000 CLP 806,009 0 0 0 0 0 0.00 08/2023 2,916 BR 14,782 115 0 115 0.03 12/2023 73 INR 6,025 0 0 0 15 0.00 09/2023 \$ 857 AUD 1,310 15 0 15 0 15 0.00 07/2023 \$ 1,000 CLP 806,009 0 0 0 0 0 0.00 08/2023 \$ 3,187 8,1000 CLP 806,009 0 0 0 0 0 0.00 09/2023 \$ 1,000 CLP 806,009 0 0 0 0 0 0.00 09/2023 \$ 1,000 CLP 806,009 0 0 0 0 0 0.00 09/2023 \$ 1,000 CLP 806,009 0 0 0 0 0 0.00 09/2023 \$ 1,000 CLP 806,009 0 0 0 0 0 0.00 09/2023 \$ 1,000 CLP 806,009 0 0 0 0 0 0.00 09/2023 \$ 1,000 CLP 806,009 0 0 0 0 0 0.00 09/2023 \$ 1,000 CLP 806,009 0 0 0 0 0 0.00 09/2023 \$ 1,000 CLP 806,009 0 0 0 0 0 0 0.00 09/2023 \$ 1,000 CLP 806,009 0 0 0 0 0 0 0.00 09/2023 \$ 1,000 CLP 806,009 0 0 0 0 0 0 0.00 09/2023 \$ 1,000 CLP 806,009 0 0 0 0 0 0 0.00 09/2023 \$ 1,000 CLP 806,009 0 0 0 0 0 0 0.00 09/2023 \$ 1,000 CLP 806,009 0 0 0 0 0 0 0 0.00 09/2023 \$ 1,000 CLP 806,009 0 0 0 0 0 0 0 0.00 09/2023 \$ 1,000 CLP 806,009 0 0 0 0 0 0 0 0.00 09/2023 \$ 1,000 CLP 806,009 0 0 0 0 0 0 0 0.00 09/2023 \$ 1,000 CLP 806,009 0 0 0 0 0 0 0 0 0.00 09/2023 \$ 1,000 CLP 806,009 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0  |              |                     |                             |                            |                            |                              |   |                    |
| 08/2023 NZD 2,360 1,435 0 (11) (11) 0.00 08/2023 TWD 5,257 172 3 0 3 0.00 08/2023 \$ 1,064 AUD 1,601 3 0 3 0.00 08/2023 724 CNH 4,969 0 (38) (38) (38) (0.01) 08/2023 474 NZD 760 0 (9) (9) 0.00 09/2023 KRW 122,797 \$ 95 1 0 1 0 1 0.00 09/2023 TWD 11,780 386 7 0 7 0 7 0.00 09/2023 ZAR 9,141 \$ 521 41 0 41 (14) 0.00 09/2023 ZAR 9,141 \$ 521 41 0 41 0.01 0.01 09/2023 CLP 803,688 \$ 1,000 0 09/2023 CLP 803,688 \$ 1,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0  |              |                     |                             |                            |                            |                              |   |                    |
| 08/2023 TWD 5,257 172 3 0 3 0 3 0.00 08/2023 \$ 1,064 AUD 1,601 3 0 3 0.00 08/2023 724 CNH 4,969 0 (38) (38) (38) (0.01) 08/2023 474 NZD 760 0 (9) (9) (9) 0.00 09/2023 KRW 122,797 \$ 95 1 0 0 1 0.00 09/2023 TWD 11,780 386 7 0 7 0.07 0.00 09/2023 \$ 2,122 IDR 31,725,606 0 (14) (14) (14) 0.00 09/2023 \$ 2,122 IDR 31,725,606 0 (14) (14) (14) 0.00 09/2023 \$ 1,122 IDR 31,725,606 0 (14) (14) (14) 0.00 09/2023 \$ 1,1620 AUD 2,476 28 0 28 0.01 07/2023 \$ 1,620 AUD 2,476 28 0 28 0.01 07/2023 KRW 91,511 70 0 0 0 0 0.00 07/2023 KRW 91,511 70 0 0 0 0 0.00 07/2023 PEN 3,410 935 0 (5) (5) (5) 0.00 08/2023 \$ 1,000 CLP 806,009 0 0 0 0 0.00 08/2023 \$ 1,000 CLP 806,009 0 0 0 0 0.00 08/2023 \$ 934 PEN 3,410 5 0 5 0 5 0.00 08/2023 \$ 934 PEN 3,410 5 0 5 0 0.00 08/2023 \$ 934 PEN 3,410 5 0 5 0.00 09/2023 2,916 BRL 14,782 115 0 115 0.03 12/2023 7,366 BRL 14,782 115 0 115 0.03 12/2023 7,366 BRL 14,782 115 0 115 0.03 12/2023 7,066 £ 5,561 4 0 0 0 0 0 0.00 07/2023 \$ 857 AUD 1,310 15 0 15 0.00 07/2023 \$ 857 AUD 1,310 15 0 15 0.00 07/2023 \$ 857 AUD 1,310 15 0 15 0.00 08/2023 \$ 1,303 AUD 1,971 10 0 10 0.00 08/2023 \$ 1,303 AUD 1,971 10 0 10 0.00 08/2023 \$ 1,303 AUD 1,971 10 0 10 0.00 08/2023 \$ 1,303 AUD 1,971 10 0 10 0.00 08/2023 \$ 1,303 AUD 1,971 10 0 10 0.00 08/2023 \$ 1,303 AUD 1,971 10 0 10 0.00 08/2023 \$ 1,303 AUD 1,971 10 0 10 0.00 08/2023 \$ 1,303 AUD 1,971 10 0 10 0.00 08/2023 \$ 1,303 AUD 1,971 10 0 10 0.00 08/2023 \$ 1,303 AUD 1,971 10 0 10 0.00 08/2023 \$ 1,303 AUD 1,971 10 0 10 0.00 08/2023 \$ 1,303 AUD 1,971 10 0 10 0.00 08/2023 \$ 1,303 AUD 1,971 10 0 10 0.00 08/2023 \$ 1,303 AUD 1,971 10 0 10 0.00 08/2023 \$ 1,303 AUD 1,971 10 0 0 10 0.00 08/2023 \$ 1,303 AUD 1,971 10 0 0 10 0.00 08/2023 \$ 1,303 AUD 1,971 10 0 0 10 0.00 08/2023 \$ 1,303 AUD 1,971 10 0 0 10 0.00 08/2023 \$ 1,303 AUD 1,971 10 0 0 10 0.00 08/2023 \$ 1,303 AUD 1,971 10 0 0 10 0.00 08/2023 \$ 1,404 AUD 300 3 0 0 3 0 0.00   |              |                     |                             |                            |                            |                              |   |                    |
| 08/2023 \$ 1,064 AUD 1,601 3 0 3 0,00 08/2023 724 CNH 4,969 0 (38) (38) (38) (0.01) 08/2023 474 NZD 760 0 (9) (9) (9) 0.00 09/2023 KRW 122,797 \$ 95 1 0 1 0 1 0.00 09/2023 \$ 100 11,780 386 7 0 7 0 7 0.00 09/2023 \$ 24R 9,141 \$ 521 41 0 41 0.01 09/2023 \$ 24R 9,141 \$ 521 41 0 41 0.01 09/2023 \$ 1,620 AUD 2,476 28 0 28 0.01 09/2023 \$ 1,620 AUD 2,476 28 0 28 0.01 09/2023 \$ 1,620 AUD 2,476 28 0 28 0.01 09/2023 \$ 1,620 AUD 2,476 28 0 0 28 0.01 09/2023 \$ 1,620 AUD 2,476 28 0 0 0 0 0 0 0.00 09/2023 \$ 1,000 0 0 0 0 0 0.00 09/2023 \$ 1,000 CLP 806,009 0 0 0 0 0 0.00 09/2023 \$ 1,000 CLP 806,009 0 0 0 0 0 0.00 09/2023 \$ 1,000 CLP 806,009 0 0 0 0 0 0.00 09/2023 \$ 2,916 BRL 14,782 115 0 115 0.03 12/2023 73 INR 6,025 0 0 0 0 0 0 0.00 09/2023 \$ 857 AUD 1,310 15 0 0 15 0.00 09/2023 \$ 857 AUD 1,310 15 0 0 15 0.00 09/2023 \$ 1,303 AUD 1,971 \$ 1,302 0 0 (10) (10) 0.00 09/2023 \$ 1,303 AUD 1,971 10 0 0 15 0.00 09/2023 \$ 1,303 AUD 1,971 10 0 0 10 0.00 09/2023 \$ 1,303 AUD 1,971 10 0 0 10 0.00 09/2023 \$ 1,303 AUD 1,971 10 0 0 10 0.00 09/2023 \$ 1,303 AUD 1,971 10 0 0 10 0.00 09/2023 \$ 1,303 AUD 1,971 10 0 0 10 0.00 09/2023 \$ 1,303 AUD 1,971 10 0 0 10 0.00 09/2023 \$ 1,303 AUD 1,971 10 0 0 10 0.00 09/2023 \$ 1,303 AUD 1,971 10 0 0 10 0.00 09/2023 \$ 1,303 AUD 1,971 10 0 0 10 0.00 09/2023 \$ 1,303 AUD 1,971 10 0 0 3 0 0.00 09/2023 \$ 1,303 AUD 1,971 10 0 0 10 0.00 09/2023 \$ 1,303 AUD 1,971 10 0 0 3 0 0.00 09/2023 \$ 1,303 AUD 1,971 10 0 0 3 0 0.00 09/2023 \$ 1,303 AUD 1,971 10 0 0 3 0 0.00 09/2023 \$ 1,303 AUD 1,971 10 0 0 3 0 0.00 09/2023 \$ 1,303 AUD 1,971 10 0 0 3 0 0.00 09/2023 \$ 1,303 AUD 1,971 10 0 0 3 0 0.00 09/2023 \$ 1,303 AUD 1,971 10 0 0 3 0 0.00 09/2023 \$ 1,303 AUD 1,971 10 0 0 3 0 0.00 09/2023 \$ 1,303 AUD 1,971 10 0 0 3 0 0.00 09/2023 \$ 1,3141 4 4 111 7 7 7 0.00 09/2023 \$ 1,3141 4 4 111 7 7 7 0.00 09/2023 \$ 2,099 3,141 4 4 111 7 7 7 0.00 09/2023 \$ 2,099 3,141 4 4 111 7 7 0 0.00 09/2023 \$ 2,099 3,141 4 4 111 7 7 0 0.00 09/2023 \$ 2,099 3,141 4 4 111 7 7 0 0.00 09/2023 \$ 2,099 3,141 4 4 111 7 7 0 0.00 09/2023 \$ 2,099 3,141 4 4 111 7 7 0 0.00 09 |              |                     |                             |                            |                            |                              |   |                    |
| 08/2023  |              |                     |                             |                            | 3                          |                              |   |                    |
| 08/2023  |              |                     |                             |                            |                            | (38)                         | (38)  |                    |
| 09/2023 KRW 122,797 \$ 95 1 0 1 0.00 09/2023 TWD 11,780 386 7 0 7 0.00 09/2023 \$ 2,122 IDR 31,725,606 0 (14) (14) (14) 0.00 09/2023 ZAR 9,141 \$ 521 41 0 41 0 41 0.01 SOG 07/2023 \$ 9,729 10,466 0 (149) (149) (149) SSB 07/2023 \$ 1,620 AUD 2,476 28 0 28 0.01 SSB 07/2023 KRW 91,511 70 0 0 0 0 0 0.00 07/2023 KRW 91,511 70 0 0 0 0 0 0.00 07/2023 FPN 3,410 935 0 (5) (5) (5) 0.00 08/2023 \$ 1,000 CLP 806,009 0 0 (5) (5) (5) 0.00 08/2023 \$ 1,000 CLP 806,009 0 0 0 0 0 0.00 08/2023 \$ 1,000 CLP 806,009 0 0 0 5 0 0.00 08/2023 2,916 BRL 14,782 115 0 115 0.03 12/2023 73 INR 6,025 0 0 0 15 0.00 07/2023 KRW 91,511 \$ 1,302 0 (10) (10) 0.00 TOR 07/2023 AUD 1,971 \$ 1,302 0 (10) (10) (10) 0.00 07/2023 \$ \$ 857 AUD 1,310 15 0 15 0.03 07/2023 7,066 f 5,561 4 0 4 0.00 08/2023 \$ 1,303 AUD 1,971 10 0 10 0.00 08/2023 \$ 1,303 AUD 1,971 10 0 0 10 0.00 08/2023 \$ 1,303 AUD 1,971 10 0 0 10 0.00 08/2023 \$ 1,303 AUD 1,971 10 0 0 3 0.00 08/2023 \$ 1,303 AUD 1,971 1 (4) 7 0.00 08/2023 \$ 1,303 AUD 1,971 1 (4) 7 0.00 08/2023 AUD 3,141 \$ 2,097 11 (4) 7 0.00 08/2023 ZAR 12,317 \$ 642 1 (8) (7) 0.00 08/2023 ZAR 12,317 \$ 642 1 (8) (7) 0.00 08/2023 ZAR 12,317 \$ 642 1 (8) (7) 0.00 09/2023 ZAR 12,317 \$ 642 1 (8) (7) 0.00 09/2023 ZAR 12,317 \$ 642 1 (8) (7) 0.00 09/2023 ZAR 12,317 \$ 642 1 (8) (7) 0.00  |              |                     | 474                         |                            | 0                          |                              |   |                    |
| 09/2023  |              | 09/2023             | KRW 122,797                 | \$ 95                      | 1                          |                              |   | 0.00               |
| SOG   O9/2023   ZAR   9,141   \$   521   41   0   41   0.01  |              | 09/2023             | TWD 11,780                  |                            |                            | 0                            |   | 0.00               |
| SOG 07/2023  |              |                     |                             |                            |                            |                              |   |                    |
| SSB 07/2023 \$ 1,620 AUD 2,476 28 0 28 0.01  SSB 07/2023 CLP 803,688 \$ 1,000 0 0 0 0 0 0.00  07/2023 KRW 91,511 70 0 0 0 0 0 0.00  07/2023 PEN 3,410 935 0 (5) (5) 0.00  08/2023 \$ 1,000 CLP 806,009 0 0 0 0 0 0.00  08/2023 934 PEN 3,410 5 0 5 0 5 0.00  08/2023 934 PEN 3,410 5 0 115 0.03  12/2023 73 INR 6,025 0 0 0 115 0.03  12/2023 73 INR 6,025 0 0 0 0 0.00  TOR 07/2023 AUD 1,971 \$ 1,302 0 (10) (10) (10) 0.00  07/2023 \$ 857 AUD 1,310 15 0 15 0.03  07/2023 7,066 £ 5,561 4 0 4 0.00  08/2023 \$ 1,303 AUD 1,971 10 0 10 0.00  08/2023 \$ 1,303 AUD 1,971 10 0 0 10 0.00  UAG 07/2023 AUD 3,141 \$ 2,097 11 (4) 7 0.00  08/2023 \$ 196 AUD 300 3 0 3 0.00  08/2023 ZAR 12,317 \$ 642 1 (8) (7) 0.00  08/2023 ZAR 12,317 \$ 642 1 (8) (7) 0.00  08/2023 ZAR 12,317 \$ 642 1 (8) (7) 0.00  08/2023 ZAR 12,317 \$ 642 1 (8) (7) 0.00  08/2023 ZAR 12,317 \$ 642 1 (8) (7) 0.00  |              |                     |                             | · ·                        |                            |                              |   |                    |
| SSB 07/2023 CLP 803,688 \$ 1,000 0 0 0 0 0 0 0.00 07/2023 KRW 91,511 70 0 0 0 0 0 0 0.00 07/2023 PEN 3,410 935 0 (5) (5) 0.00 08/2023 \$ 1,000 CLP 806,009 0 0 0 0 0 0 0.00 08/2023 934 PEN 3,410 5 0 5 0 5 0.00 09/2023 2,916 BRL 14,782 115 0 115 0.03 12/2023 73 INR 6,025 0 0 0 0 0 0 0.00 0.00 0 0.00 0 0.00 0 0 0.00 0 0 0.00 0 0 0 0 0.00   | SOG          |                     |                             |                            |                            |                              |   |                    |
| 07/2023 KRW 91,511 70 0 0 0 0 0 0.00 07/2023 PEN 3,410 935 0 (5) (5) 0.00 08/2023 \$ 1,000 CLP 806,009 0 0 0 0 0 0.00 08/2023 934 PEN 3,410 5 0 5 0 5 0.00 09/2023 2,916 BRL 14,782 115 0 115 0.03 12/2023 73 INR 6,025 0 0 0 0 0.00 TOR 07/2023 AUD 1,971 \$ 1,302 0 (10) (10) 0.00 07/2023 \$ 857 AUD 1,310 15 0 15 0.00 07/2023 \$ 857 AUD 1,310 15 0 15 0.00 07/2023 7,066 £ 5,561 4 0 4 0 4 0.00 08/2023 £ 5,561 \$ 7,068 0 (3) (3) (3) 0.00 08/2023 \$ 1,303 AUD 1,971 10 0 10 0.00 08/2023 AUD 3,141 \$ 2,097 11 (4) 7 0.00 07/2023 AUD 3,141 \$ 2,097 11 (4) 7 0.00 07/2023 AUD 3,141 \$ 2,097 11 (4) 7 0.00 07/2023 AUD 3,141 \$ 2,097 11 (4) 7 0.00 08/2023 ZAR 12,317 \$ 642 1 (8) (7) 0.00 08/2023 ZAR 12,317 \$ 642 1 (8) (7) 0.00 09/2023 6,6558 380 30 0 30 0.01  |              |                     |                             |                            |                            |                              |   |                    |
| 07/2023 PEN 3,410 935 0 (5) (5) 0.00 08/2023 \$ 1,000 CLP 806,009 0 0 0 0 0 0.00 0.00 08/2023 934 PEN 3,410 5 0 5 0.00 09/2023 2,916 BRL 14,782 115 0 115 0.03 12/2023 73 INR 6,025 0 0 0 0 0.00 0.00 0.00 0.00 0.00 0.0   | SSB          |                     |                             |                            |                            |                              |   |                    |
| 08/2023 \$ 1,000 CLP 806,009 0 0 0 0 0 0.00   08/2023 934 PEN 3,410 5 0 5 0.00   09/2023 2,916 BRL 14,782 115 0 115 0.03   12/2023 73 INR 6,025 0 0 0 0 0 0.00   TOR 07/2023 AUD 1,971 \$ 1,302 0 (10) (10) 0.00   07/2023 \$ 857 AUD 1,310 15 0 15 0.00   07/2023 7,066 £ 5,561 4 0 0 4 0.00   08/2023 £ 5,561 \$ 7,068 0 (3) (3) (3) 0.00   08/2023 \$ 1,303 AUD 1,971 10 0 10 0.00   08/2023 \$ 1,303 AUD 1,971 10 0 0 10 0.00   08/2023 AUD 3,141 \$ 2,097 11 (4) 7 0.00   07/2023 \$ 196 AUD 300 3 0 3 0 0 3 0.00   08/2023 ZAR 12,317 \$ 642 1 (8) (7) 0.00   09/2023 6,6558 380 30 0 30 0.01  |              |                     |                             |                            |                            |                              |   |                    |
| 08/2023 934 PEN 3,410 5 0 5 0.00 09/2023 2,916 BRL 14,782 115 0 115 0.03 12/2023 73 INR 6,025 0 0 0 0 0 0.00 TOR 07/2023 AUD 1,971 \$ 1,302 0 (10) (10) 0.00 07/2023 \$ 857 AUD 1,310 15 0 15 0.00 07/2023 7,066 £ 5,561 4 0 4 0 4 0.00 08/2023 £ 5,561 \$ 7,068 0 (3) (3) (3) 0.00 08/2023 \$ 1,303 AUD 1,971 10 0 10 10 0.00 08/2023 \$ 1,303 AUD 1,971 10 0 0 10 0.00 08/2023 AUD 3,141 \$ 2,097 11 (4) 7 0.00 07/2023 \$ 196 AUD 300 3 0 3 0.00 08/2023 2AR 12,317 \$ 642 1 (8) (7) 0.00 08/2023 ZAR 12,317 \$ 642 1 (8) (7) 0.00 09/2023 6,658 380 30 0 30 0.01   |              |                     |                             |                            |                            |                              |   |                    |
| 09/2023  |              |                     |                             |                            |                            |                              |   |                    |
| TOR 12/2023  |              |                     |                             |                            | 115                        |                              |   |                    |
| TOR 07/2023 AUD 1,971 \$ 1,302 0 (10) (10) 0.00 07/2023 \$ 857 AUD 1,310 15 0 15 0.00 07/2023 7,066 £ 5,561 4 0 4 0.00 08/2023 £ 5,561 \$ 7,068 0 (3) (3) (3) 0.00 08/2023 \$ 1,303 AUD 1,971 10 0 10 10 0.00 00 07/2023 AUD 3,141 \$ 2,097 11 (4) 7 0.00 07/2023 \$ 196 AUD 300 3 0 3 0 3 0.00 08/2023 2,099 3,141 4 (11) (7) 0.00 08/2023 ZAR 12,317 \$ 642 1 (8) (7) 0.00 09/2023 6,658 380 30 0 30 0.01  |              |                     |                             |                            |                            |                              |   |                    |
| 07/2023 \$ 857 AUD 1,310 15 0 15 0.00 07/2023 7,066 £ 5,561 4 0 4 0.00 08/2023 £ 5,561 \$ 7,068 0 (3) (3) (3) 0.00 08/2023 \$ 1,303 AUD 1,971 10 0 10 0.00 08/2023 AUD 3,141 \$ 2,097 11 (4) 7 0.00 07/2023 AUD 3,141 \$ 2,097 11 (4) 7 0.00 07/2023 \$ 196 AUD 300 3 0 3 0 3 0.00 08/2023 2,099 3,141 4 (11) (7) 0.00 08/2023 ZAR 12,317 \$ 642 1 (8) (7) 0.00 09/2023 6,658 380 30 0 30 0.01   | TOD          |                     |                             |                            |                            |                              |   |                    |
| 07/2023 7,066 £ 5,561 4 0 4 0.00 08/2023 £ 5,561 \$ 7,068 0 (3) (3) 0.00 08/2023 \$ 1,303 AUD 1,971 10 0 10 10 0.00 UAG 07/2023 AUD 3,141 \$ 2,097 11 (4) 7 0.00 07/2023 \$ 196 AUD 300 3 0 3 0.00 08/2023 2,099 3,141 4 (11) (7) 0.00 08/2023 ZAR 12,317 \$ 642 1 (8) (7) 0.00 09/2023 6,658 380 30 0 30 0.01   | IUN          |                     |                             |                            |                            |                              |   |                    |
| 08/2023  |              |                     |                             |                            |                            |                              |   |                    |
| 08/2023 \$ 1,303 AUD 1,971 10 0 10 0.00  UAG 07/2023 AUD 3,141 \$ 2,097 11 (4) 7 0.00  07/2023 \$ 196 AUD 300 3 0 3 0.00  08/2023 2,099 3,141 4 (11) (7) 0.00  08/2023 ZAR 12,317 \$ 642 1 (8) (7) 0.00  09/2023 6,658 380 30 0 30 0.01  |              |                     |                             |                            |                            |                              |   |                    |
| UAG     07/2023     AUD     3,141     \$ 2,097     11     (4)     7     0.00       07/2023     \$ 196     AUD     300     3     0     3     0.00       08/2023     2,099     3,141     4     (11)     (7)     0.00       08/2023     ZAR     12,317     \$ 642     1     (8)     (7)     0.00       09/2023     6,658     380     30     0     30     0.01   |              |                     |                             |                            |                            |                              |   |                    |
| 07/2023       \$ 196       AUD       300       3       0       3       0.00         08/2023       2,099       3,141       4       (11)       (7)       0.00         08/2023       ZAR       12,317       \$ 642       1       (8)       (7)       0.00         09/2023       6,658       380       30       0       30       0.01  | UAG          |                     |                             |                            |                            |                              |   |                    |
| 08/2023       2,099       3,141       4       (11)       (7)       0.00         08/2023       ZAR 12,317       \$ 642       1       (8)       (7)       0.00         09/2023       6,658       380       30       0       30       0.01  |              |                     |                             |                            |                            |                              |   |                    |
| 08/2023       ZAR       12,317       \$ 642       1       (8)       (7)       0.00         09/2023       6,658       380       30       0       30       0.01  |              |                     | 7                           |                            |                            |                              |   |                    |
| 09/2023 6,658 380 30 0 30 0.01   |              |                     |                             |                            |                            | (8)                          |   |                    |
| \$ 2,071 \$ (1,052) \$ 1,019 0.22  |              |                     | ,                           |                            | 30                         |                              |   |                    |
|  |              |                     |                             |                            | \$ 2,071                   | \$ (1,052)                   | \$ 1,019  | 0.22               |

# HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income II, T Class EUR (Hedged) Accumulation and T Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month |     | rency to<br>elivered |     | rency to<br>leceived | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----|----------------------|-----|----------------------|----------------------------|------------------------------|---|--------------------|
| AZD          | 07/2023             | AUD | 348                  | \$  | 228                  | \$ 0                       | \$ (4)                       | \$ (4)  | 0.00               |
|              | 07/2023             | \$  | 509                  | AUD | 767                  | 2                          | 0                            | 2   | 0.00               |
|              | 08/2023             | AUD | 767                  | \$  | 510                  | 0                          | (2)                          | (2)   | 0.00               |
| BOA          | 07/2023             |     | 437                  |     | 284                  | 0                          | (7)                          | (7)   | 0.00               |
|              | 07/2023             | DKK | 536                  |     | 77                   | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | €   | 1,281                |     | 1,400                | 2                          | 0                            | 2   | 0.00               |
|              | 07/2023             | ¥   | 85,765               |     | 617                  | 23                         | 0                            | 23  | 0.01               |
|              | 07/2023             | KRW | 4,104                |     | 3                    | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | NOK | 2,048                |     | 186                  | 0                          | (5)                          | (5)   | 0.00               |
|              | 07/2023             | SEK | 192                  |     | 18                   | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$  | 3                    | BRL | 15                   | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             |     | 143                  | DKK | 974                  | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             |     | 130,129              | €   | 121,072              | 1,962                      | 0                            | 1,962   | 0.41               |
|              | 08/2023             | DKK | 972                  | \$  | 143                  | 1                          | 0                            | 1   | 0.00               |
| BPS          | 07/2023             | BRL | 0                    |     | 0                    | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | CHF | 93                   |     | 103                  | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | DKK | 2                    |     | 0                    | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | €   | 120,359              |     | 131,874              | 563                        | (1)                          | 562   | 0.12               |
|              | 07/2023             | ¥   | 928,272              |     | 6,681                | 259                        | 0                            | 259   | 0.06               |
|              | 07/2023             | TWD | 73,345               |     | 2,395                | 40                         | 0                            | 40  | 0.01               |
|              | 07/2023             | \$  | 363                  | AUD | 549                  | 2                          | 0                            | 2   | 0.00               |
|              | 07/2023             |     | 7,673                | CHF | 6,862                | 0                          | (3)                          | (3)   | 0.00               |
|              | 07/2023             |     | 401                  | CNY | 2,900                | 0                          | (2)                          | (2)   | 0.00               |

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered    | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
|              | 07/2023<br>07/2023  | \$ 128,372<br>46               | € 119,415<br>NOK 500       | \$ 1,910<br>0              | \$ 0<br>0                    | \$ 1,910<br>0                                     | 0.41<br>0.00       |
|              | 08/2023             | AUD 549                        | \$ 364                     | 0                          | (2)                          | (2)   | 0.00               |
|              | 08/2023<br>08/2023  | CHF 6,843<br>CNY 2,895         | 7,673<br>401               | 3<br>1                     | 0                            | 3<br>1  | 0.00<br>0.00       |
|              | 08/2023             | NOK 499                        | 46                         | 0                          | 0                            | 0   | 0.00               |
| BRC          | 08/2023<br>07/2023  | \$ 130,715<br>941              | € 119,131<br>KRW 1,241,307 | 0<br>2                     | (566)<br>0                   | (566)<br>2  | (0.12)<br>0.00     |
|              | 08/2023             | KRW 1,239,746                  | \$ 941                     | 0                          | (2)                          | (2)   | 0.00               |
| CBK          | 07/2023<br>07/2023  | CAD 2,202<br>€ 115,521         | 1,616<br>125,490           | 0                          | (48)<br>(546)                | (48)<br>(543)                                     | (0.01)<br>(0.12)   |
|              | 07/2023             | MXN 7,597                      | 422                        | 0                          | (21)                         | (21)  | 0.00               |
|              | 07/2023<br>07/2023  | NOK 182<br>\$ 1,119            | 16<br>BRL 5,351            | 0                          | (1)<br>(10)                  | (1)<br>(10)                                       | 0.00<br>0.00       |
|              | 07/2023             | 191                            | ILS 691                    | 0                          | (4)                          | (4)   | 0.00               |
|              | 07/2023<br>07/2023  | 442<br>2,361                   | MXN 7,597<br>TWD 73,569    | 1<br>1                     | 0                            | 1<br>1  | 0.00<br>0.00       |
|              | 08/2023             | BRL 5,351                      | \$ 1,113                   | 9                          | 0                            | 9   | 0.00               |
|              | 08/2023<br>08/2023  | ILS 691<br>MXN 7,597           | 191<br>440                 | 4 0                        | 0<br>(1)                     | 4<br>(1)  | 0.00<br>0.00       |
|              | 08/2023             | TWD 73,570                     | 2,361                      | 0                          | 0                            | 0   | 0.00               |
| CLY          | 08/2023<br>07/2023  | \$ 115,169<br>DKK 1,576        | € 105,782<br>\$ 228        | 398<br>0                   | 0 (3)                        | 398<br>(3)  | 0.09<br>0.00       |
| <b>C</b> 2.  | 07/2023             | \$ 193                         | CHF 173                    | 1                          | 0                            | 1   | 0.00               |
| GLM          | 08/2023<br>07/2023  | CHF 173<br>BRL 5,367           | \$ 193<br>1,072            | 0                          | (1)<br>(41)                  | (1)<br>(41)                                       | 0.00<br>(0.01)     |
| <b>32.</b>   | 07/2023             | MYR 1,764                      | 393                        | 15                         | 0                            | 15  | 0.00               |
|              | 07/2023<br>08/2023  | \$ 286<br>NOK 3,079            | NOK 3,082<br>\$ 286        | 2                          | 0<br>(2)                     | 2<br>(2)  | 0.00<br>0.00       |
| JPM          | 07/2023             | € 118,969                      | 129,903                    | 107                        | 0                            | 107   | 0.02               |
|              | 07/2023<br>07/2023  | INR 15,846<br>\$ 193           | 191<br>INR 15,854          | 0                          | (2)<br>0                     | (2)<br>0  | 0.00<br>0.00       |
|              | 07/2023             | 2,415                          | ¥ 345,326                  | 0                          | (25)                         | (25)  | (0.01)             |
|              | 07/2023<br>08/2023  | 47<br>INR 15,868               | SGD 64<br>\$ 193           | 0                          | 0                            | 0   | 0.00<br>0.00       |
|              | 08/2023             | ¥ 343,859                      | 2,415                      | 26                         | 0                            | 26  | 0.01               |
|              | 08/2023<br>08/2023  | SGD 64<br>\$ 130,084           | 47<br>€ 118,969            | 0                          | 0<br>(111)                   | 0<br>(111)  | 0.00<br>(0.02)     |
| MBC          | 07/2023             | CAD 1                          | \$ 1<br>3                  | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>07/2023  | CNY 20<br>€ 3,969              | 4,268                      | 2                          | (63)                         | 0<br>(61)   | 0.00<br>(0.01)     |
|              | 07/2023<br>07/2023  | £ 4,119<br>SGD 1,233           | 5,099<br>912               | 0<br>2                     | (138)<br>0                   | (138)   | (0.03)<br>0.00     |
|              | 07/2023             | \$ 615                         | £ 494                      | 12                         | 0                            | 2<br>12   | 0.00               |
| MYI          | 07/2023<br>07/2023  | ILS 690<br>SEK 9,623           | \$ 185<br>896              | 0<br>6                     | (1)<br>0                     | (1)<br>6  | 0.00<br>0.00       |
|              | 07/2023             | \$ 644                         | CHF 583                    | 8                          | 0                            | 8   | 0.00               |
|              | 07/2023<br>07/2023  | 127<br>538                     | DKK 868<br>IDR 8,101,622   | 0<br>2                     | 0                            | 0<br>2  | 0.00<br>0.00       |
|              | 07/2023             | 380                            | MYR 1,764                  | 0                          | (2)                          | (2)   | 0.00               |
|              | 07/2023<br>07/2023  | 910<br>945                     | SEK 9,830<br>SGD 1,277     | 0                          | 0<br>(2)                     | 0<br>(2)  | 0.00<br>0.00       |
|              | 07/2023             | ZAR 5,401                      | \$ 275                     | 0                          | (11)                         | (11)  | 0.00               |
|              | 08/2023<br>08/2023  | DKK 867<br>IDR 8,104,686       | 127<br>538                 | 0                          | 0<br>(1)                     | 0<br>(1)  | 0.00<br>0.00       |
|              | 08/2023             | MYR 1,764                      | 381                        | 2                          | 0                            | 2   | 0.00               |
|              | 08/2023<br>08/2023  | SEK 9,818<br>SGD 1,275         | 910<br>945                 | 0                          | 0                            | 0<br>1  | 0.00<br>0.00       |
| SCX          | 07/2023             | CHF 7,227                      | 8,044                      | 0                          | (35)                         | (35)  | (0.01)             |
|              | 07/2023<br>07/2023  | \$ 748<br>1                    | AUD 1,127<br>IDR 11,432    | 2<br>0                     | 0                            | 2   | 0.00<br>0.00       |
| 500          | 08/2023             | AUD 1,127                      | \$ 749                     | 0                          | (2)                          | (2)   | 0.00               |
| SOG          | 07/2023<br>07/2023  | 2,302<br>HKD 21,181            | 1,506<br>2,706             | 3                          | (26)<br>0                    | (26)<br>3   | (0.01)<br>0.00     |
|              | 07/2023<br>07/2023  | \$ 128,459<br>289              | € 119,415                  | 1,822<br>0                 | 0                            | 1,822   | 0.39<br>0.00       |
|              | 08/2023             | ZAR 5,423                      | ZAR 5,408<br>\$ 289        | 3                          | (3)<br>0                     | (3)   | 0.00               |
| TOR          | 07/2023<br>07/2023  | AUD 1,218<br>\$ 916            | 797<br>AUD 1,387           | 0<br>7                     | (14)<br>0                    | (14)<br>7   | 0.00<br>0.00       |
|              | 07/2023             | 1,665                          | AUD 1,387<br>CAD 2,203     | 1                          | (1)                          | 0   | 0.00               |
|              | 07/2023<br>07/2023  | 4,607<br>4,644                 | £ 3,625<br>¥ 668,664       | 2                          | 0<br>(17)                    | 2<br>(17)   | 0.00<br>0.00       |
|              | 08/2023             | AUD 1,387                      | \$ 917                     | 0                          | (7)                          | (7)   | 0.00               |
|              | 08/2023<br>08/2023  | CAD 2,202<br>£ 3,625           | 1,665<br>4,608             | 1<br>0                     | (1)<br>(2)                   | 0<br>(2)  | 0.00<br>0.00       |
|              | 08/2023             | ¥ 665,829                      | 4,644                      | 17                         | 0                            | 17  | 0.00               |
| UAG          | 07/2023<br>07/2023  | AUD 279<br>CHF 471             | 183<br>524                 | 0                          | (3)<br>(2)                   | (3)<br>(2)  | 0.00<br>0.00       |
|              | 07/2023             | CNY 2,887                      | 411                        | 13                         | 0                            | 13  | 0.00               |
|              | 07/2023<br>07/2023  | IDR 8,070,857<br>KRW 1,235,012 | 538<br>937                 | 0                          | 0<br>(1)                     | 0<br>(1)  | 0.00<br>0.00       |
|              | 07/2023             | NOK 1,495                      | 135                        | 0                          | (4)                          | (4)   | 0.00               |
|              | 07/2023             | SGD 109                        | 81                         | 0                          | 0                            | 0   | 0.00               |

| Counterparty | Settlement<br>Month | Currei<br>be Del | ncy to<br>ivered | Currei<br>be Rec | ncy to<br>ceived |      | alised<br>ciation | Unrea<br>(Depred |       | Net Unr<br>Apprec<br>(Deprec | iation/ | % of<br>Net Assets |
|--------------|---------------------|------------------|------------------|------------------|------------------|------|-------------------|------------------|-------|------------------------------|---------|--------------------|
|              | 07/2023             | \$               | 500              | AUD              | 756              | \$   | 3                 | \$               | 0     | \$                           | 3       | 0.00               |
|              | 07/2023             |                  | 189              | CHF              | 169              |      | 0                 |                  | 0     |                              | 0       | 0.00               |
|              | 08/2023             | AUD              | 756              | \$               | 500              |      | 0                 |                  | (3)   |                              | (3)     | 0.00               |
|              | 08/2023             | CHF              | 168              |                  | 189              |      | 0                 |                  | 0     |                              | 0       | 0.00               |
|              |                     |                  |                  |                  |                  | \$ 7 | ,246              | \$ (1            | ,752) | \$ 5,                        | 494     | 1.18               |

As at 30 June 2023, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| ВОА          | 07/2023             | AUD 1                       | \$ 1                       | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
|              | 07/2023             | CNY 2                       | 0                          | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>07/2023  | DKK 1<br>KRW 692            | 0<br>1                     | 0                          | 0                            | 0   | 0.00<br>0.00       |
|              | 07/2023             | NOK 2                       | 0                          | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | SEK 0                       | 0                          | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 0                        | BRL 0                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 0                           | DKK 0                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>07/2023  | 2<br>1                      | £ 1<br>SEK 6               | 0                          | 0                            | 0   | 0.00<br>0.00       |
|              | 08/2023             | DKK 0                       | \$ 0                       | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | SEK 6                       | 1                          | 0                          | 0                            | 0   | 0.00               |
| BPS          | 07/2023             | CHF 0                       | 0                          | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | ¥ 606                       | 4                          | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>07/2023  | TWD 46<br>\$ 0              | AUD 0                      | 0                          | 0                            | 0   | 0.00<br>0.00       |
|              | 07/2023             | 5                           | CHF 4                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 0                           | CNY 2                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 6                           | € 6                        | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 83                          | £ 67                       | 2                          | 0                            | 2   | 0.00               |
|              | 07/2023<br>08/2023  | 0<br>AUD 0                  | NOK 2<br>\$ 0              | 0                          | 0                            | 0   | 0.00<br>0.00       |
|              | 08/2023             | CHF 4                       | 5                          | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | CNY 2                       | 0                          | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | € 6                         | 6                          | 0                          | 0                            | 0   | 0.00               |
| CDIV         | 08/2023             | NOK 2                       | 0                          | 0                          | 0                            | 0   | 0.00               |
| CBK          | 07/2023<br>07/2023  | CAD 1<br>MXN 4              | 1                          | 0                          | 0                            | 0   | 0.00<br>0.00       |
|              | 07/2023             | NOK 0                       | 0                          | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | TWD 5                       | 0                          | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 1                        | BRL 3                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 0                           | MXN 8                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>08/2023  | BRL 3                       | TWD 51<br>\$ 1             | 0                          | 0                            | 0   | 0.00<br>0.00       |
|              | 08/2023             | MXN 8                       | 0                          | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | TWD 51                      | 2                          | 0                          | 0                            | 0   | 0.00               |
| JPM          | 07/2023             | BRL 3                       | 1                          | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | £ 69                        | 87                         | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>07/2023  | INR 2<br>SGD 1              | 0                          | 0                          | 0                            | 0   | 0.00<br>0.00       |
|              | 07/2023             | \$ 0                        | INR 2                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 2                           | ¥ 226                      | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | INR 2                       | \$ 0                       | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | ¥ 225<br>\$ 87              | 2                          | 0                          | 0                            | 0   | 0.00               |
| MYI          | 08/2023<br>07/2023  | \$ 87<br>ILS 0              | £ 69<br>\$ 0               | 0                          | 0                            | 0   | 0.00<br>0.00       |
| 14111        | 07/2023             | MXN 4                       | 0                          | Ŏ                          | Ŏ                            | Ö   | 0.00               |
|              | 07/2023             | SEK 6                       | 1                          | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 0                        | DKK 0                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>07/2023  | 83<br>0                     | £ 67<br>IDR 4,788          | 2                          | 0                            | 2   | 0.00<br>0.00       |
|              | 07/2023             | 0                           | SGD 1                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | ZAR 5                       | \$ 0                       | Ő                          | Ŏ                            | Ö   | 0.00               |
|              | 08/2023             | DKK 0                       | 0                          | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | IDR 4,790                   | 0                          | 0                          | 0                            | 0   | 0.00               |
| RYL          | 08/2023<br>07/2023  | SGD 1<br>CAD 0              | 0                          | 0                          | 0                            | 0   | 0.00<br>0.00       |
| SCX          | 07/2023             | CAD 0<br>CHF 4              | 5                          | 0                          | 0                            | 0   | 0.00               |
| JCA          | 07/2023             | IDR 4,763                   | Ő                          | Ő                          | Ŏ                            | Ö   | 0.00               |
|              | 07/2023             | \$ 1                        | AUD 1                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 81                          | £ 65                       | 2                          | 0                            | 2   | 0.00               |
| SOG          | 08/2023<br>07/2023  | AUD 1<br>1                  | \$ 1<br>1                  | 0                          | 0                            | 0   | 0.00<br>0.00       |
| טטט          | 07/2023             | € 6                         | 6                          | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | HKD 12                      | 2                          | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 0                        | ZAR 9                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | ZAR 4                       | \$ 0                       | 0                          | 0                            | 0   | 0.00               |
| TOD          | 08/2023             | 9                           | 0                          | 0                          | 0                            | 0   | 0.00               |
| TOR          | 07/2023<br>07/2023  | AUD 1<br>£ 69               | 0<br>88                    | 0                          | 0                            | 0   | 0.00<br>0.00       |
|              | 07/2023             | ¥ 59                        | 0                          | 0                          | 0                            | 0   | 0.00               |
|              |                     |                             | -                          | -                          | -                            | •   |                    |

# Schedule of Investments Strategic Income Fund (Cont.)

| Counterparty               | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|----------------------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
|                            | 07/2023             | \$ 1                     | AUD 1                      | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
|                            | 07/2023             | 1                        | CAD 2                      | 0                          | 0                            | 0   | 0.00               |
|                            | 07/2023             | 3                        | ¥ 438                      | 0                          | 0                            | 0   | 0.00               |
|                            | 08/2023             | AUD 1                    | \$ 1                       | 0                          | 0                            | 0   | 0.00               |
|                            | 08/2023             | CAD 2                    | 1                          | 0                          | 0                            | 0   | 0.00               |
|                            | 08/2023             | ¥ 436                    | 3                          | 0                          | 0                            | 0   | 0.00               |
|                            | 08/2023             | \$ 88                    | £ 69                       | 0                          | 0                            | 0   | 0.00               |
| UAG                        | 07/2023             | 0                        | AUD 1                      | 0                          | 0                            | 0   | 0.00               |
|                            | 07/2023             | 0                        | CHF 0                      | 0                          | 0                            | 0   | 0.00               |
|                            | 07/2023             | 0                        | ILS 0                      | 0                          | 0                            | 0   | 0.00               |
|                            | 08/2023             | AUD 1                    | \$ 0                       | 0                          | 0                            | 0   | 0.00               |
|                            | 08/2023             | CHF 0                    | 0                          | 0                          | 0                            | 0   | 0.00               |
|                            | 08/2023             | ILS 0                    | 0                          | 0                          | 0                            | 0   | 0.00               |
|                            |                     |                          |                            | \$ 6                       | \$ 0                         | \$ 6  | 0.00               |
| Total OTC Financial Deriva | ntive Instruments   |                          |                            |                            |                              | \$ 5,932  | 1.28               |

#### **SECURITIES SOLD SHORT**

| DESCRIPTION  | PAR<br>(000S)       | FAIR<br>VALUE<br>(000S)                      | % OF<br>NET<br>ASSETS      |
|--|---------------------|--|----------------------------|
| U.S. GOVERNMENT AGENCIES   |                     |  |                            |
| Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2053 5.500% due 01/07/2053 (i)  Total Securities Sold Short | \$<br>10,600<br>300 | \$<br><br>(8,659)<br>(299)<br><b>(8,958)</b> | (1.87)<br>(0.07)<br>(1.94) |
| Total Investments  |                     | \$<br>625,880                                | 135.49                     |
| Other Current Assets & Liabilities   |                     | \$<br>(163,944)                              | (35.49)                    |
| Net Assets   |                     | \$<br>461,936                                | 100.00                     |

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Payment in-kind security.
- (c) Security did not produce income within the last twelve months.
- (d) Zero coupon security.
- (e) Coupon represents a yield to maturity.
- (f) Principal amount of security is adjusted for inflation.
- (g) Affiliated to the Fund.
- (h) Contingent convertible security.
- (i) Security sold short as at 30 June 2023 is covered by long portfolio investments in transferable securities and money market instruments.
- (j) Restricted Securities (31 December 2022: 0.64%):

|                                      | Acquisition             |          | Fair     | % of       |
|--------------------------------------|-------------------------|----------|----------|------------|
| Issuer Description                   | Date                    | Cost     | Value    | Net Assets |
| Intelsat Emergence S.A.              | 19/06/2017 - 23/02/2022 | \$ 5,147 | \$ 1,260 | 0.27       |
| Morgan Stanley 0.000% due 02/04/2032 | 11/02/2020              | 613      | 437      | 0.09       |
| Neiman Marcus Group Ltd. LLC         | 25/09/2020              | 278      | 1,313    | 0.28       |
|                                      |                         | \$ 6,038 | \$ 3,010 | 0.64       |

Cash of \$10,060 (31 December 2022: \$10,994) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$935 (31 December 2022: \$376) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

#### Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|-------------------------------------|--|---|---|------------|
| Transferable Securities             | \$ 84,562  | \$ 505,390  | \$ 7,057  | \$ 597,009 |
| Investment Funds                    | 23,276   | 0   | 0   | 23,276     |
| Repurchase Agreements               | 0  | 2,001   | 0   | 2,001      |
| Financial Derivative Instruments(3) | 101  | 12,483  | (32)  | 12,552     |
| Securities Sold Short               | 0  | (8,958)   | 0   | (8,958)    |
| Totals                              | \$ 107,939   | \$ 510,916  | \$ 7,025  | \$ 625,880 |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|-------------------------------------|--|---|---|------------|
| Transferable Securities             | \$ 88,708  | \$ 512,322  | \$ 9,530  | \$ 610,560 |
| Investment Funds                    | 29,661   | 0   | 0   | 29,661     |
| Repurchase Agreements               | 0  | 781   | 0   | 781        |
| Financial Derivative Instruments(3) | 840  | 15,599  | 0   | 16,439     |
| Securities Sold Short               | 0  | (13,092)  | 0   | (13,092)   |
| Totals                              | \$ 119,209   | \$ 515,610  | \$ 9,530  | \$ 644,349 |

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                |                                 |                                     | As at 31-Dec-2022                |                                 |
|--------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|---------------------------------|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |
| BOA          | \$ 1,849                            | \$ (1,360)                       | \$ 489                          | \$ (103)                            | \$ 0                             | \$ (103)                        |
| BOM          | N/A                                 | N/A                              | N/A                             | (10)                                | 0                                | (10)                            |
| BPS          | 2,046                               | (1,790)                          | 256                             | 12                                  | 0                                | 12                              |
| BRC          | (38)                                | 0                                | (38)                            | (125)                               | 0                                | (125)                           |
| CBK          | (145)                               | 260                              | 115                             | 3,416                               | (3,380)                          | 36                              |
| CLY          | (19)                                | 0                                | (19)                            | N/A                                 | N/A                              | N/A                             |
| DUB          | 742                                 | (660)                            | 82                              | (14)                                | 0                                | (14)                            |
| FAR          | (40)                                | 0                                | (40)                            | (25)                                | 0                                | (25)                            |
| GLM          | (209)                               | 0                                | (209)                           | (221)                               | 81                               | (140)                           |
| GST          | (154)                               | 261                              | 107                             | (156)                               | 191                              | 35                              |
| HUS          | 9                                   | 0                                | 9                               | ` 17 <sup>′</sup>                   | 0                                | 17                              |
| JPM          | N/A                                 | N/A                              | N/A                             | 67                                  | 0                                | 67                              |
| MBC          | (412)                               | 320                              | (92)                            | 2,861                               | (2,480)                          | 381                             |
| MEI          | (7)                                 | 0                                | (7)                             | (4)                                 | 0                                | (4)                             |
| MYC          | (35)                                | 94                               | 59                              | (63)                                | 94                               | 31                              |
| MYI          | (27)                                | (40)                             | (67)                            | (71)                                | (96)                             | (167)                           |
| RBC          | 617                                 | (520)                            | 97                              | 21                                  | , O                              | 21                              |
| SAL          | (51)                                | , O                              | (51)                            | (26)                                | 0                                | (26)                            |
| SCX          | (18)                                | 0                                | (18)                            | 3,628                               | (3,470)                          | 158                             |
| SOG          | 1,678                               | (1,250)                          | 428                             | (53)                                | 0                                | (53)                            |
| SSB          | 115                                 | 0                                | 115                             | `11                                 | 0                                | `11 <sup>′</sup>                |
| TOR          | 2                                   | 0                                | 2                               | N/A                                 | N/A                              | N/A                             |
| UAG          | 29                                  | 0                                | 29                              | (41)                                | 10                               | (31)                            |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

#### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 72.54           | 59.01           |
| Transferable securities dealt in on another regulated market    | 56.63           | 59.05           |
| Other transferable securities                                   | 0.08            | 2.47            |
| Investment funds  | 5.04            | 5.86            |
| Repurchase agreements   | 0.43            | 0.15            |
| Financial derivative instruments dealt in on a regulated market | (0.15)          | 0.10            |
| Centrally cleared financial derivative instruments              | 1.58            | 1.34            |
| OTC financial derivative instruments                            | 1.28            | 1.80            |
| Securities sold short   | (1.94)          | (2.58)          |

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Loan Participations and Assignments  | 1.70            | 1.83            |
| Corporate Bonds & Notes  | 11.62           | 14.21           |
| Municipal Bonds & Notes  | 0.08            | 0.08            |
| U.S. Government Agencies   | 39.56           | 31.14           |
| U.S. Treasury Obligations  | 18.21           | 14.89           |
| Non-Agency Mortgage-Backed Securities  | 5.95            | 5.69            |
| Asset-Backed Securities  | 17.68           | 16.75           |
| Sovereign Issues   | 3.54            | 4.32            |
| Common Stocks  | 24.75           | 24.18           |
| Rights   | 0.01            | 0.02            |
| Warrants   | 0.01            | 0.01            |
| Preferred Securities   | 0.56            | 0.42            |
| Real Estate Investment Trusts  | 5.44            | 5.31            |
| Short-Term Instruments   | 0.14            | 1.68            |
| Investment Funds   | 5.04            | 5.86            |
| Repurchase Agreements  | 0.43            | 0.15            |
| Financial Derivative Instruments Dealt in on a Regulated Market                          |                 |                 |
| Futures  | (0.09)          | 0.10            |
| Written Options  | (/              |                 |
| Options on Exchange-Traded Futures Contracts   | (0.06)          | 0.00            |
| Centrally Cleared Financial Derivative Instruments                                       | (/              |                 |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.00            | 0.01            |
| Credit Default Swaps on Credit Indices — Sell Protection                                 | 0.13            | 0.21            |
| Interest Rate Swaps  | 1.45            | 1.12            |
| OTC Financial Derivative Instruments   |                 |                 |
| Written Options  |                 |                 |
| Credit Default Swaptions on Credit Indices   | N/A             | 0.00            |
| Interest Rate Swaptions  | (0.06)          | (0.09)          |
| Options on Securities  | 0.00            | 0.00            |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | (0.02)          | (0.05)          |
| Credit Default Swaps on Credit Indices — Sell Protection                                 | (0.04)          | (0.02)          |
| Total Return Swaps on Indices  | N/A             | 0.00            |
| Forward Foreign Currency Contracts   | 0.22            | 0.05            |
| Hedged Forward Foreign Currency Contracts  | 1.18            | 1.91            |
| Securities Sold Short  | (1.94)          | (2.58)          |
| Other Current Assets & Liabilities   | (35.49)         | (27.20)         |
| Net Assets   | 100.00          | 100.00          |

| DESCRIPTION   |      | PAR<br>(000S)            | FAIR<br>VALUE           | % OF<br>NET<br>ASSETS | DESCRIPTION  | "               | PAR<br>000S)  | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)               | FAIR<br>VALUE            | % OF<br>NET<br>ASSETS |
|---|------|--------------------------|-------------------------|-----------------------|--|-----------------|---------------|-------------------------|-----------------------|--|-----------------------------|--------------------------|-----------------------|
| TRANSFERABLE SECURITIES   |      | (0003)                   | (0003)                  | AJJETJ                | Digital Dutch Finco BV   | ,,              | ,003)         | (0003)                  | AJJETJ                | MassMutual Global Funding  | (0003)                      | (0003)                   | AJJETJ                |
| CORPORATE BONDS & NOT BANKING & FINANCE                                       | ΓES  |                          |                         |                       | 0.625% due 15/07/2025<br>1.000% due 15/01/2032                             |                 | 600 \$<br>000 | 4,565<br>772            | 0.11<br>0.02          | 5.050% due 07/12/2027 Simulation of the state of the stat |                             | ·                        |                       |
| AerCap Ireland Capital DAC<br>2.875% due 14/08/2024                           | \$   | 4,400                    | \$ 4,230                | 0.10                  | Digital Euro Finco LLC<br>2.500% due 16/01/2026<br>Digital Realty Trust LP | 6,              | 100           | 6,204                   | 0.14                  |  | 11,200<br>1,000<br>6 6,600  | 10,260<br>1,100<br>6,568 | 0.02                  |
| AIB Group PLC   | C    | 4.400                    | 4.250                   | 0.10                  | 3.600% due 01/07/2029  | \$ 2,           | 900           | 2,579                   | 0.06                  | Mizuho Financial Group, Inc.   | 47.400                      | 46.007                   | 0.20                  |
| 2.250% due 04/04/2028<br>2.875% due 30/05/2031<br>7.583% due 14/10/2026       |      | 4,400<br>8,800<br>2,400  | 4,358<br>8,714<br>2,439 | 0.20                  | <b>EQT AB</b> 2.375% due 06/04/2028 2.875% due 06/04/2032                  | € 10,<br>7,     | 000<br>400    | 9,625<br>6,445          |                       | 5.414% due 13/09/2028  | 17,100<br>10,400<br>5 8,800 | 8,737                    | 0.16<br>0.20          |
| alstria office REIT-AG<br>1.500% due 23/06/2026                               | €    | 6,000                    | 5,276                   | 0.12                  | <b>Equitable Financial Life Global</b> 5.450% due 03/03/2028               | Fundi<br>\$ 4,  |               | 4,833                   | 0.11                  | 6.201% due 10/07/2024<br>Morgan Stanley<br>5.050% due 28/01/2027   | 8,600<br>6,000              | 8,600<br>5,952           |                       |
| Altarea S.C.A.<br>1.875% due 17/01/2028<br>American Honda Finance Corp        |      | 8,500                    | 7,501                   | 0.17                  | European Investment Bank<br>0.750% due 15/11/2024                          | £ 9,            | 700 1         | 11,528                  | 0.27                  | NatWest Group PLC  | £ 15,000                    | 15,505                   |                       |
| 5.000% due 23/05/2025<br>American Tower Corp.                                 | \$   | 800                      | 797                     | 0.02                  | Federation des Caisses Desjard<br>4.400% due 23/08/2025                    | \$ 11,          | 000 1         | 10,631                  |                       | 0.780% due 26/02/2030<br>NE Property BV  | 10,000                      | 8,708                    |                       |
| 5.250% due 15/07/2028<br>Assicurazioni Generali SpA                           |      | 2,100                    | 2,077                   | 0.05                  | 5.700% due 14/03/2028<br>Ford Motor Credit Co. LLC                         |                 | 600           | 6,595                   |                       | 1.875% due 09/10/2026<br>3.375% due 14/07/2027 (h)   | 10,700<br>5,800             | 10,139<br>5,686          |                       |
| 2.429% due 14/07/2031   | €    | 1,800                    | 1,633                   | 0.04                  | 1.744% due 19/07/2024<br>2.748% due 14/06/2024                             | € 7,<br>£ 4,    |               | 8,027<br>5,597          |                       | New Immo Holding S.A.<br>2.750% due 26/11/2026 (h)   | 8,800                       | 8,610                    | 0.20                  |
| <b>Aviation Capital Group LLC</b> 4.125% due 01/08/2025 6.250% due 15/04/2028 | \$   | 9,080<br>100             | 8,486<br>100            | 0.20<br>0.00          | G City Europe Ltd.<br>4.250% due 11/09/2025<br>Gaci First Investment Co.   | € 11,           | 600 1         | 11,073                  | 0.26                  |  | c<br>3,500                  | 3,481                    | 0.08                  |
| Banco de Sabadell S.A.<br>0.875% due 16/06/2028                               | C    | 6 200                    | 5,773                   | 0.12                  | 5.125% due 14/02/2053  | \$ 9,           | 600           | 8,652                   | 0.20                  | Nomura Holdings, Inc.<br>2.172% due 14/07/2028   | 800                         | 676                      | 0.02                  |
| Bank of America Corp.<br>1.197% due 24/10/2026                                |      | 6,300<br>15,000          | 13,503                  |                       | Globalworth Real Estate Invest<br>2.950% due 29/07/2026                    | tments<br>€ 7,  |               | 5,839                   | 0.13                  | 2.679% due 16/07/2030<br>5.709% due 09/01/2026   | 7,300<br>8,300              | 5,979<br>8,230           | 0.19                  |
| Bank of Ireland Group PLC<br>0.375% due 10/05/2027                            |      | 12,300                   | 11,829                  |                       | GLP Capital LP<br>4.000% due 15/01/2030<br>5.300% due 15/01/2029           |                 | 600<br>000    | 2,256<br>1,906          |                       | 5.842% due 18/01/2028<br>6.181% due 18/01/2033<br>NTT Finance Corp.  | 7,500<br>4,100              | 7,521<br>4,234           |                       |
| <b>Bank of Montreal</b> 5.203% due 01/02/2028                                 | \$   | 5,400                    | 5,401                   | 0.12                  | Goodman HK Finance<br>4.375% due 19/06/2024                                |                 | 045           | 4,954                   |                       | 4.239% due 25/07/2025<br>OneMain Finance Corp.   | 2,700                       | 2,628                    | 0.06                  |
| Banque Federative du Credit N<br>6.210% due 20/07/2023                        | /lut | uel S.A.<br>3,300        | 3,301                   |                       | Goodman U.S. Finance Four LL<br>4.500% due 15/10/2037                      | c               | 900           | 5,764                   |                       | 6.875% due 15/03/2025<br>Piper Sandler Cos.  | 800                         | 793                      | 0.02                  |
| Barclays PLC<br>1.700% due 03/11/2026   | £    | 5,400                    | 6,033                   | 0.14                  | GSPA Monetization Trust<br>6.422% due 09/10/2029                           |                 |               | 9,523                   |                       | 5.200% due 15/10/2023<br>Prologis International Funding S  | 8,500<br><b>A</b>           | 8,479                    | 0.20                  |
| 2.852% due 07/05/2026<br>BGC Partners, Inc.                                   | \$   | 2,400                    | 2,249                   | 0.05                  | Host Hotels & Resorts LP<br>4.500% due 01/02/2026                          |                 | 800           | 7,567                   |                       |  | 1,000                       | 834                      | 0.02                  |
| 3.750% due 01/10/2024<br>8.000% due 25/05/2028                                |      | 1,195<br>4,200           | 1,129<br>4,062          |                       | HSBC Holdings PLC<br>7.390% due 03/11/2028                                 |                 | 300           | 6,655                   |                       |  | 6,950                       | 6,908                    | 0.16                  |
| <b>BNP Paribas S.A.</b> 2.219% due 09/06/2026                                 |      | 10,500                   | 9,716                   | 0.22                  | HSBC USA, Inc.<br>5.625% due 17/03/2025                                    |                 | 100           | 8,069                   |                       | 4.900% due 12/01/2028<br>Sagax AB  | 4,700                       | 4,640                    | 0.11                  |
| <b>CaixaBank S.A.</b> 0.750% due 26/05/2028                                   | €    | 2,100                    | 1,971                   | 0.05                  | Indian Railway Finance Corp. L<br>3.835% due 13/12/2027                    |                 | 300           | 3,083                   | 0.07                  |  | 11,700<br>den AB            | 10,773                   | 0.25                  |
| Castellum AB<br>0.750% due 04/09/2026 (h)<br>2.125% due 20/11/2023            |      | 9,700                    | 8,718                   |                       | ING Groep NV<br>1.125% due 07/12/2028                                      | £ 9,            | 100           | 9,083                   | 0.21                  | 1.000% due 12/08/2027 (h)<br>1.125% due 04/09/2026 (h)   | 7,350<br>5,000              | 5,220<br>3,838           |                       |
| CBRE Global Investors Open-E  |      |                          | 4,836<br><b>S.C.A</b> . | 0.11                  | 2.125% due 23/05/2026<br>International Development Ass                     | € 4,<br>sociati |               | 4,371                   | 0.10                  | Santander UK Group Holdings Pl<br>2.421% due 17/01/2029  |                             | 828                      | 0.02                  |
| SICAV-SIF Pan European Cor<br>0.500% due 27/01/2028<br>0.900% due 12/10/2029  |      | 13,300<br>7,600          | 11,478<br>6,071         |                       | 0.750% due 21/09/2028<br>1.750% due 05/05/2037                             | £ 11,<br>€ 11,  |               | 11,138<br>10,238        |                       |  | 1,000                       | 641                      | 0.01                  |
| Citigroup, Inc.<br>1.250% due 06/07/2026                                      |      | 5,000                    | 5,106                   |                       | Intesa Sanpaolo SpA<br>0.750% due 16/03/2028                               |                 | 200           | 9,497                   | 0.22                  | Societe Generale S.A.<br>1.488% due 14/12/2026<br>4.677% due 15/06/2027  | 6,700                       | 12,416<br>6,461          |                       |
| 3.070% due 24/02/2028<br>Citycon Treasury BV                                  | \$   | 7,400                    | 6,814                   |                       | Jackson National Life Global Ft<br>6.242% due 28/06/2024                   | unding<br>\$ 6, | ,             | 6,609                   | 0.15                  | 6.446% due 10/01/2029<br>Standard Chartered PLC  | 700                         |                          | 0.13                  |
| 1.625% due 12/03/2028<br>Clarion Funding PLC                                  |      | 15,000                   | 11,962                  | 0.28                  | JPMorgan Chase & Co.<br>4.851% due 25/07/2028                              | 9,              | 700           | 9,576                   | 0.22                  | 0.800% due 17/11/2029<br>1.456% due 14/01/2027 €   | 3,600<br>15,800             | 3,212<br>14,018          | 0.32                  |
| 1.250% due 13/11/2032<br>Cooperatieve Rabobank UA                             |      | 2,400                    | 2,072                   |                       | <b>KBC Group NV</b> 0.250% due 01/03/2027 0.375% due 16/06/2027            | € 3,            | 000<br>200    | 2,931<br>3,119          |                       | 7.776% due 16/11/2025<br>Starwood Property Trust, Inc.   | 1,700                       | 1,740                    | 0.04                  |
| 4.655% due 22/08/2028<br>Corebridge Global Funding                            | \$   | 10,500                   | 10,058                  |                       | Kojamo Oyj<br>0.875% due 28/05/2029  |                 | 500           |                         | 0.01                  | 3.750% due 31/12/2024<br>4.375% due 15/01/2027   | 1,200<br>800                | 1,126<br>690             | 0.03<br>0.02          |
| 5.750% due 02/07/2026 (b) CPI Property Group S.A.                             |      | 2,500                    | 2,493                   |                       | 1.875% due 27/05/2027<br>Kookmin Bank                                      |                 | 700           | 2,449                   |                       | <b>Stifel Financial Corp.</b> 4.000% due 15/05/2030  | 12,900                      | 11,025                   | 0.25                  |
| 1.750% due 14/01/2030<br>2.750% due 12/05/2026                                |      | 6,100<br>27,100          | 4,039<br>24,066         | 0.56                  | 4.500% due 01/02/2029 (g)<br>LeasePlan Corp. NV                            | \$ 7,           | 400           | 6,951                   | 0.16                  | Sumitomo Mitsui Financial Grou<br>5.520% due 13/01/2028  | p, Inc.<br>5,200            | 5,225                    | 0.12                  |
| 2.750% due 22/01/2028<br>CTP NV   | £    |                          |                         | 0.01                  | 0.250% due 23/02/2026<br>Lendlease Finance Ltd.                            | € 15,           | 000 1         | 14,678                  | 0.34                  |  | 4,236                       | 4,999                    | 0.12                  |
| 0.500% due 21/06/2025<br>0.875% due 20/01/2026<br>1.500% due 27/09/2031       | €    | 1,400<br>10,200<br>4,700 | 1,362<br>9,502<br>3,579 | 0.22                  |  | JD 24,<br>4,    | 900 1<br>800  | 14,552<br>2,496         |                       |  | 5,600                       | 6,101                    | 0.14                  |
| Deutsche Bank AG<br>1.000% due 19/11/2025                                     |      | 600                      |                         | 0.00                  | Lloyds Banking Group PLC<br>4.375% due 22/03/2028                          | \$ 1,           | 200           | 1,139                   | 0.03                  |  | 5,500                       | 5,507                    | 0.13                  |
| 1.625% due 20/01/2027<br>1.750% due 19/11/2030                                |      | 7,400<br>14,200          | 7,180<br>12,260         | 0.17<br>0.28          | Logicor Financing SARL<br>1.625% due 15/07/2027                            | € 1,            |               |                         | 0.02                  |  | 9,800                       | 11,820                   | 0.27                  |
| 1.875% due 23/02/2028<br>2.625% due 16/12/2024                                | £    | 4,000<br>9,000           | 3,867<br>10,650         | 0.09<br>0.25          | 2.000% due 17/01/2034<br>2.250% due 13/05/2025                             | 2,              | 600<br>000    | 8,420<br>2,031          | 0.05                  | UBS AG<br>5.125% due 15/05/2024 (g)<br>UBS Group AG  | 21,200                      | 20,876                   | 0.48                  |
| 3.961% due 26/11/2025   | \$   | 6,800                    | 6,487                   | 0.15                  | 3.250% due 13/11/2028  | 12,             | 600 1         | 11,770                  | 0.27                  | 3.750% due 26/03/2025  | 3,070                       | 2,940                    | 0.07                  |

| DESCRIPTION   | PAR<br>(000S)           | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)        | FAIR<br>VALUE  | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)        | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|---|-------------------------|-------------------------|-----------------------|---|----------------------|----------------|-----------------------|--|----------------------|-------------------------|-----------------------|
| 3.869% due 12/01/2029                                   | \$ 12,000               |                         | 0.25                  | Global Payments, Inc.                                   | (0003)               | (0003)         | ASSETS                | Venture Global LNG, Inc.                               | (0003)               | (0003)                  | AJJETJ                |
| 5.125% due 29/07/2026 (e)(g) 5.711% due 12/01/2027      | 1,300<br>6,500          | 1,135<br>6,439          | 0.03<br>0.15          | 4.950% due 15/08/2027<br>Gray Oak Pipeline LLC          | \$ 7,300 \$          | 7,119          | 0.16                  | 8.125% due 01/06/2028<br>8.375% due 01/06/2031         | \$ 3,450 S<br>3,450  | \$ 3,508<br>3,483       | 0.08<br>0.08          |
| 6.442% due 11/08/2028<br>6.537% due 12/08/2033          | 5,650<br>13,000         | 5,676<br>13,325         | 0.13 0.31             | 3.450% due 15/10/2027                                   | 12,600               | 11,272         | 0.26                  | Volkswagen Group of Amer<br>4.750% due 13/11/2028      | ica Finance<br>3,000 | 2,905                   | 0.07                  |
| 7.000% due 30/09/2027<br>UniCredit SpA                  | £ 8,800                 | 11,027                  | 0.25                  | HCA, Inc.<br>3.125% due 15/03/2027                      | 9,200                | 8,454          |                       |  |                      | 449,364                 |                       |
| 2.200% due 22/07/2027                                   | € 5,450                 | 5,495                   | 0.13                  | 5.200% due 01/06/2028<br>5.500% due 01/06/2033          | 500<br>900           |                | 0.01                  | UTILITIES  |                      |                         |                       |
| 7.830% due 04/12/2023<br>Volkswagen Financial Service   | \$ 26,900               | 27,062                  | 0.63                  | Hyundai Capital America                                 |                      |                |                       | Avangrid, Inc.   | 2.615                | 2 200                   | 0.00                  |
| 1.125% due 18/09/2023<br>1.875% due 03/12/2024          | £ 11,600<br>3,800       | 14,601<br>4,518         | 0.34<br>0.10          | 1.000% due 17/09/2024<br>5.500% due 30/03/2026          | 9,350<br>6,500       | 8,797<br>6,445 |                       | 3.800% due 01/06/2029  Constellation Energy Gener      |                      | 2,386                   | 0.06                  |
| Vonovia SE  | •                       | 9,865                   | 0.23                  | Imperial Brands Finance PLC 3.125% due 26/07/2024       | 12,000               | 11,598         |                       | 5.600% due 01/03/2028<br>DTE Energy Co.                | 6,100                | 6,151                   | 0.14                  |
| 1.375% due 28/01/2026<br>2.375% due 25/03/2032          | € 9,900<br>2,100        | 1,869                   | 0.23                  | 6.125% due 27/07/2027<br>Informa PLC                    | 5,000                | 5,013          | 0.12                  | 1.050% due 01/06/2025  Duke Energy Progress LLC        | 2,600                | 2,383                   | 0.05                  |
| Wells Fargo & Co.<br>4.808% due 25/07/2028              | \$ 9,600                | 9,392                   | 0.22                  | 2.125% due 06/10/2025<br>Intel Corp.                    | € 15,300             | 15,928         | 0.37                  | 3.375% due 01/09/2023<br>Edison International          | 100                  | 100                     | 0.00                  |
| Workspace Group PLC<br>2.250% due 11/03/2028            | f 7,600                 | 7,085                   | 0.16                  | 5.125% due 10/02/2030                                   | \$ 6,900             | 6,946          | 0.16                  | 3.550% due 15/11/2024                                  | 8,060                | 7,794                   | 0.18                  |
| Yorkshire Building Society                              |                         |                         |                       | International Business Machin 4.000% due 27/07/2025     | es Corp.<br>5,000    | 4,889          | 0.11                  | EDP Finance BV<br>1.710% due 24/01/2028                | 12,700               | 10,873                  | 0.25                  |
| 3.511% due 11/10/2030                                   | 2,400                   | 2,501<br><b>985,529</b> | 0.06<br><b>22.78</b>  | International Flavors & Fragra 2.300% due 01/11/2030    | nces, Inc.<br>7,400  | 5.870          | 0.14                  | Electricite de France S.A.<br>4.250% due 25/01/2032    | € 3,100              | 3,349                   | 0.08                  |
| INDUSTRIALS   |                         |                         |                       | JSW Hydro Energy Ltd.                                   | ,                    | .,.            |                       | Enel Finance International N<br>0.375% due 28/05/2029  | IV<br>3,400          | 3,027                   | 0.07                  |
| Amdocs Ltd.   | d = 000                 |                         |                       | 4.125% due 18/05/2031<br>Lendlease Europe Finance PLC   | 2,268                | 1,916          |                       | 0.875% due 28/09/2034<br>1.125% due 17/10/2034         | 9,800<br>11,000      | 7,517<br>8,676          | 0.17                  |
| 2.538% due 15/06/2030<br>Amgen, Inc.                    | \$ 5,800                | 4,846                   | 0.11                  | 3.500% due 02/12/2033<br>Marks & Spencer PLC            | £ 2,983              | 2,483          | 0.06                  | 2.875% due 11/04/2029                                  | £ 10,000             | 10,564                  | 0.24                  |
| 5.150% due 02/03/2028<br>5.650% due 02/03/2053          | 4,400<br>5,000          | 4,399<br>5,067          | 0.10<br>0.12          | 3.750% due 19/05/2026                                   | 100                  |                | 0.00                  | <b>Exelon Corp.</b> 5.150% due 15/03/2028              | \$ 5,360             | 5,339                   | 0.12                  |
| Babcock International Group                             | PLC                     | •                       |                       | Mercedes-Benz Finance North 4.800% due 30/03/2028       | \$ 9,300             | 9,186          | 0.21                  | Florida Power & Light Co. 5.050% due 01/04/2028        | 6,500                | 6,555                   | 0.15                  |
| 1.375% due 13/09/2027<br>Bacardi Ltd.                   | € 8,300                 |                         | 0.19                  | Motorola Solutions, Inc.<br>2.300% due 15/11/2030       | 12,400               | 10,024         | 0.23                  | Ipalco Enterprises, Inc.<br>3.700% due 01/09/2024      | 5,500                | 5,320                   | 0.12                  |
| 4.450% due 15/05/2025<br>Bayer U.S. Finance LLC         | \$ 13,000               | 12,658                  | 0.29                  | Mundys SpA<br>1.875% due 12/02/2028                     | € 26,700             | 24,908         | 0.58                  | National Grid PLC<br>5.602% due 12/06/2028             | 3,100                | 3,115                   | 0.07                  |
| 6.562% due 15/12/2023                                   | 8,000                   | 7,992                   | 0.18                  | NetApp, Inc.  | ,                    |                |                       | 5.809% due 12/06/2033                                  | 3,300                | 3,360                   | 0.08                  |
| <b>Boardwalk Pipelines LP</b> 3.400% due 15/02/2031     | 7,700                   | 6,633                   | 0.15                  | 1.875% due 22/06/2025<br>2.700% due 22/06/2030          | \$ 2,954<br>3,517    | 2,746<br>2,958 |                       |  | JD 2,000             | 1,202                   | 0.03                  |
| <b>Boeing Co.</b> 2.750% due 01/02/2026                 | 6,400                   | 5,963                   | 0.14                  | Nissan Motor Co. Ltd.<br>4.345% due 17/09/2027          | 2,500                | 2,276          | 0.05                  | 4.900% due 28/02/2028<br>6.051% due 01/03/2025         | \$ 8,000<br>6,400    | 7,928<br>6,427          | 0.18                  |
| 3.450% due 01/11/2028<br>Broadcom, Inc.                 | 4,200                   | 3,808                   | 0.09                  | 4.810% due 17/09/2030<br>NXP BV                         | 15,600               | 13,696         | 0.32                  | 7.677% due 15/06/2067<br>Oncor Electric Delivery Co. I | 791<br>. <b>LC</b>   | 695                     | 0.02                  |
| 4.150% due 15/11/2030<br>4.300% due 15/11/2032          | 2,173<br>4,800          | 2,000<br>4,405          | 0.05<br>0.10          | 3.875% due 18/06/2026                                   | 9,900                | 9,514          | 0.22                  | 4.300% due 15/05/2028  Pacific Gas & Electric Co.      | 5,000                | 4,868                   | 0.11                  |
| Canadian Pacific Railway Co.                            |                         |                         |                       | OCI NV<br>6.700% due 16/03/2033                         | 2,000                | 1,956          | 0.05                  | 2.100% due 01/08/2027<br>3.150% due 01/01/2026         | 3,200<br>12,500      | 2,736<br>11,605         | 0.06<br>0.27          |
| 3.125% due 01/06/2026<br>Centene Corp.                  | 7,050                   | 6,601                   | 0.15                  | <b>Oracle Corp.</b> 4.500% due 06/05/2028               | 4,400                | 4,283          | 0.10                  | 3.300% due 15/03/2027 ^ 3.300% due 01/12/2027 ^        | 2,800<br>4,800       | 2,544<br>4,212          | 0.06                  |
| 4.625% due 15/12/2029                                   | 5,000                   | 4,607                   | 0.11                  | 4.650% due 06/05/2030<br>Pearson Funding PLC            | 4,400                | 4,254          |                       | 3.400% due 15/08/2024 ^<br>3.500% due 15/06/2025 ^     | 5,700<br>3,600       | 5,517<br>3,410          | 0.13                  |
| CenterPoint Energy Resource: 5.250% due 01/03/2028      | 6,100                   | 6,102                   | 0.14                  | 3.750% due 04/06/2030                                   | £ 4,500              | 4,859          | 0.11                  | 4.250% due 01/08/2023<br>4.650% due 01/08/2028         | 1,300<br>2,400       | 1,299<br>2,221          | 0.03                  |
| Chanel Ceres PLC<br>0.500% due 31/07/2026               | € 10,400                | 10,115                  | 0.23                  | <b>Rexel S.A.</b> 2.125% due 15/12/2028                 | € 14,200             | 13,622         | 0.32                  | 4.750% due 15/02/2044 ^<br>5.450% due 15/06/2027       | 1,700<br>4,000       | 1,321<br>3,893          | 0.03                  |
| Charter Communications Ope<br>4.908% due 23/07/2025     | rating LLC<br>\$ 17,900 | 17,559                  | 0.41                  | Royalty Pharma PLC<br>1.200% due 02/09/2025             | \$ 3,000             | 2,707          | 0.06                  | 6.400% due 15/06/2033                                  | 8,700                | 8,658                   |                       |
| Cheniere Corpus Christi Holdi                           | ngs LLC                 |                         |                       | Sealed Air Corp.  |                      |                |                       | San Diego Gas & Electric Co<br>3.600% due 01/09/2023   | . 100                | 100                     | 0.00                  |
| 5.125% due 30/06/2027<br>Choice Hotels International, I | 8,700<br><b>nc</b> .    | 8,559                   | 0.20                  | 1.573% due 15/10/2026<br>SEB S.A.                       | 4,447                | 3,872          | 0.09                  | <b>Southwest Gas Corp.</b> 5.450% due 23/03/2028       | 5,900                | 5,887                   | 0.14                  |
| 3.700% due 01/12/2029<br>CVS Health Corp.               | 1,500                   | 1,295                   | 0.03                  | 1.375% due 16/06/2025<br>Siemens Financieringsmaatsch   | € 5,000<br>nappii NV | 5,160          | 0.12                  | <b>Sprint LLC</b> 7.875% due 15/09/2023                | 3,400                | 3,411                   | 0.08                  |
| 5.000% due 30/01/2029                                   | 6,000                   | 5,945                   | 0.14                  | 1.200% due 11/03/2026                                   | \$ 2,200             | 1,989          | 0.05                  | TDC Net A/S<br>5.056% due 31/05/2028                   | € 5,100              | 5,470                   | 0.13                  |
| Delta Air Lines Pass-Through 2.000% due 10/12/2029      | <b>Trust</b> 3,036      | 2,676                   | 0.06                  | <b>Southwest Airlines Co.</b> 5.250% due 04/05/2025     | 4,400                | 4,355          | 0.10                  | VTR Comunicaciones SpA                                 |                      |                         |                       |
| eBay, Inc.<br>5.900% due 22/11/2025                     | 7,700                   | 7,786                   | 0.18                  | <b>Sprint Spectrum Co. LLC</b> 4.738% due 20/09/2029    | 1,280                | 1,263          | 0.03                  | 5.125% due 15/01/2028<br>WEC Energy Group, Inc.        | \$ 798               | 417                     | 0.01                  |
| Emory University<br>2.143% due 01/09/2030               | 10,400                  | 8,744                   | 0.20                  | <b>T-Mobile USA, Inc.</b> 4.800% due 15/07/2028         | 5,600                | 5,487          | 0.13                  | 1.375% due 15/10/2027                                  | 5,000                | 4,274<br><b>174,604</b> | 0.10<br><b>4.03</b>   |
| Enbridge, Inc.  | •                       | •                       |                       | Thames Water Utilities Finance                          | e PLC                |                |                       | Total Corporate Bonds & Notes                          |                      | 1,609,497               |                       |
| 5.700% due 08/03/2033<br>Energy Transfer LP             | 7,700                   | 7,809                   | 0.18                  | 0.875% due 31/01/2028<br>Tornator Oyj                   | € 2,100              | 1,828          | 0.04                  | MUNICIPAL BONDS & NO                                   | TES                  |                         |                       |
| 4.500% due 15/04/2024                                   | 5,300                   | 5,240                   | 0.12                  | 1.250% due 14/10/2026<br>United Airlines Pass-Through 1 | 5,600<br>[rust       | 5,514          | 0.13                  | JobsOhio Beverage System<br>4.433% due 01/01/2033      | Revenue No. 5,350    |                         | <b>2023</b><br>0.12   |
| Entergy Louisiana LLC<br>2.350% due 15/06/2032          | 14,000                  | 11,244                  | 0.26                  | 2.875% due 07/04/2030<br>5.800% due 15/07/2037          | \$ 3,121<br>4,000    | 2,755<br>4,072 |                       | Texas Natural Gas Securitiza                           |                      |                         |                       |
| <b>Equifax, Inc.</b> 5.100% due 15/12/2027              | 7,800                   | 7,719                   | 0.18                  | Utah Acquisition Sub, Inc.                              |                      |                |                       | <b>Bonds, Series 2023</b> 5.102% due 01/04/2035        | 6,400                | •                       | 0.15                  |
| Expedia Group, Inc.<br>3.800% due 15/02/2028            | 3,790                   | 3,548                   | 0.08                  | 3.950% due 15/06/2026<br>Venture Global Calcasieu Pass  |                      | 6,176          |                       | Revenue Bonds, Series 20                               | )20                  |                         |                       |
| 2020  | -,.55                   | -,5.0                   |                       | 6.250% due 15/01/2030                                   | 10,500               | 10,425         | 0.24                  | 3.301% due 01/06/2033                                  | 7,125                | 5,882                   | 0.14                  |

| DESCRIPTION  | PAR<br>(000S)   | FAIR<br>VALUE<br>(000S) AS | % OF<br>NET<br>SETS | DESCRIPTION   | PAR<br>(000S)      | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)        | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|-----------------|----------------------------|---------------------|---|--------------------|-------------------------|-----------------------|--|----------------------|-------------------------|-----------------------|
| University of California Revenu                    | ie Notes, Se    | ries 2020                  |                     | 5.566% due 20/01/2072 \$                              | 4,292              |                         | 0.10                  |  | \$ 10,343 \$         | 10,093                  | 0.23                  |
| 0.883% due 15/05/2025                              | \$ 5,500 \$     |                            |                     | 5.614% due 20/08/2062<br>5.616% due 20/06/2067        | 745<br>2,992       | 741<br>2,989            | 0.02                  | 0.625% due 15/01/2024<br>0.625% due 15/07/2032           | 69,936<br>16,285     | 68,754<br>14,977        | 1.59<br>0.35          |
|  | -               | 22,695 0                   | .53                 | 5.694% due 20/08/2065                                 | 3,858              | 3,820                   | 0.09                  | 0.625% due 15/02/2043                                    | 132                  | 108                     | 0.00                  |
| U.S. GOVERNMENT AGENC                              | IES             |                            |                     | 5.816% due 20/10/2072<br>5.866% due 20/01/2073        | 7,015<br>7,700     | 6,977<br>7,623          | 0.16                  | 0.750% due 15/02/2045<br>0.875% due 15/02/2047           | 25,632<br>8,167      | 21,206<br>6,860         | 0.49                  |
| Fannie Mae   |                 |                            |                     | 5.936% due 20/01/2073                                 | 13,617             | 13,527                  | 0.31                  | 1.000% due 15/02/2046                                    | 768                  | 667                     | 0.02                  |
| 3.150% due 01/08/2027<br>3.511% due 01/12/2034     | 946<br>24       | 894 0<br>23 0              | .02                 | 5.946% due 20/02/2073<br>5.966% due 20/01/2073        | 17,565<br>26,641   | 17,470<br>26,532        | 0.40                  | 1.000% due 15/02/2049<br>1.250% due 15/04/2028 (i)       | 2,652<br>13,955      | 2,283<br>13,508         | 0.05                  |
| 3.522% due 01/11/2035                              | 27              | 26 0                       | .00                 | 6.000% due 20/09/2038                                 | 3                  | 3                       | 0.00                  | 1.375% due 15/02/2044                                    | 781                  | 736                     | 0.02                  |
| 3.906% due 01/09/2035<br>3.913% due 01/09/2035     | 7<br>48         | 7 0<br>47 0                |                     | 6.086% due 20/12/2072<br>6.206% due 20/11/2072        | 5,153<br>9,969     | 5,166<br>10,062         | 0.12 0.23             | 1.500% due 15/02/2053                                    | 9,285                | 9,024                   | 0.21                  |
| 3.951% due 01/09/2034                              | 8               | 8 0                        | .00                 | 8.000% due 20/05/2031                                 | 5                  | 5                       | 0.00                  | U.S. Treasury Notes<br>1.750% due 30/06/2024             | 16,700               | 16,108                  | 0.37                  |
| 3.956% due 01/09/2035<br>4.082% due 25/05/2035     | 13<br>25        | 13 0<br>25 0               | .00                 | Ginnie Mae, TBA                                       | E E00              | 4.627                   | 0.11                  |  | _                    | 818,712                 | 18.92                 |
| 4.204% due 01/11/2025                              | 0               | 0 0                        | .00                 | 2.000% due 01/08/2053<br>4.000% due 01/07/2053        | 5,500<br>11,300    | 4,627<br>10,779         | 0.11 0.25             | NON-AGENCY MORTGAGE-                                     | BACKED               | SECURITI                | ES                    |
| 4.246% due 01/03/2036<br>4.287% due 01/04/2033     | 9<br>6          |                            | .00                 | 5.000% due 01/07/2053                                 | 13,000             | 12,845                  | 0.30                  | American Home Mortgage Invo                              |                      |                         |                       |
| 4.323% due 01/03/2036<br>4.325% due 01/09/2039     | 9<br>12         |                            | .00                 | Small Business Administration 5.870% due 01/07/2028   | 1<br>7             | 7                       | 0.00                  | 5.510% due 25/12/2046                                    | 123                  | 104                     | 0.00                  |
| 4.345% due 01/05/2038                              | 2,534           | 2,571 0                    | .06                 | 6.220% due 01/12/2028                                 | 389                | 388                     | 0.01                  | Angel Oak Mortgage Trust<br>1.469% due 25/06/2065        | 1,062                | 978                     | 0.02                  |
| 4.393% due 01/01/2036<br>4.415% due 01/11/2034     | 9<br>27         | 8 0<br>27 0                |                     | Uniform Mortgage-Backed Se<br>3.000% due 01/03/2028 - | curity             |                         |                       | Ashford Hospitality Trust                                | 1,002                | 370                     | 0.02                  |
| 4.521% due 01/06/2035                              | 208             | 211 0                      | .00                 | 01/07/2052  | 159,884            | 141,002                 | 3.26                  | 6.319% due 15/06/2035                                    | 10,151               | 9,889                   | 0.23                  |
| 4.812% due 25/12/2042<br>4.862% due 01/07/2035     | 55<br>7         | 52 0<br>7 0                |                     | 3.500% due 01/01/2047 - 01/08/2052                    | 17,407             | 15,901                  | 0.37                  | Atrium Hotel Portfolio Trust<br>6.393% due 15/06/2035    | 6,900                | 6,751                   | 0.16                  |
| 4.944% due 01/10/2044                              | 13              | 12 0                       |                     | 4.000% due 01/04/2024 -                               | •                  | ,                       |                       | Banc of America Funding Trust                            |                      | 0,731                   | 0.10                  |
| 5.000% due 25/04/2033 -<br>25/06/2043              | 144             | 141 0                      | .00                 | 01/10/2052<br>4.500% due 01/07/2023 -                 | 27,826             | 26,686                  | 0.62                  | 3.616% due 20/09/2035 ^                                  | 837                  | 659                     | 0.02                  |
| 5.036% due 25/07/2037                              | 186             | 181 0                      | .00                 | 01/05/2053  | 16,922             | 16,314                  | 0.38                  | 4.381% due 25/05/2035  Banc of America Merrill Linch 1   | 1,329<br>Trust       | 1,237                   | 0.03                  |
| 5.094% due 25/06/2034<br>5.095% due 01/07/2035     | 263<br>11       | 259 0<br>11 0              | .00                 | 5.000% due 01/10/2031 - 01/06/2053                    | 165,311            | 162,086                 | 3.75                  | 3.218% due 14/04/2033                                    | 5,500                | 5,112                   | 0.12                  |
| 5.144% due 01/10/2040<br>5.258% due 25/03/2034     | 8               | 8 0                        | .00                 | 5.500% due 01/08/2023 -                               | 2.000              | 2.017                   | 0.07                  | Banc of America Merrill Lynch<br>Mortgage, Inc.          | Commercia            | al                      |                       |
| 5.348% due 01/09/2034                              | 107             | 108 0                      | .00                 | 01/01/2040<br>6.000% due 01/05/2024 -                 | 2,868              | 2,917                   | 0.07                  | 4.231% due 15/09/2060                                    | 10,900               | 10,285                  | 0.24                  |
| 5.500% due 25/09/2042<br>5.524% due 25/12/2036     | 400<br>38       | 395 0<br>37 0              |                     | 01/02/2041  | 1,373              | 1,413                   | 0.03                  | Banc of America Mortgage Tru                             |                      | 101                     | 0.00                  |
| 5.681% due 01/05/2037                              | 85              | 83 0                       | .00                 | 6.500% due 01/07/2034 - 01/03/2037                    | 66                 | 68                      | 0.00                  | 4.370% due 25/07/2035 ^<br>5.268% due 25/07/2034         | 197<br>146           | 181<br>131              | 0.00                  |
| 5.700% due 25/09/2041<br>5.900% due 25/07/2042     | 1,426<br>33     | 1,405 0<br>33 0            |                     | Uniform Mortgage-Backed Se                            |                    |                         |                       | BankUnited Trust   |                      |                         |                       |
| 6.050% due 25/04/2032                              | 8               |                            | .00                 |   | 429,888<br>400,500 | 378,870<br>365,378      | 8.77<br>8.45          | 5.750% due 25/09/2045  Barclays Commercial Mortgage      | 747                  | 680                     | 0.02                  |
| Freddie Mac<br>0.650% due 22/10/2025               | 83,800          | 75,935 1                   | .76                 |   | 232,600            | 218,490                 | 5.05                  | 4.314% due 15/12/2051                                    | 8,000                |                         | 0.17                  |
| 0.800% due 28/10/2026                              | 13,600          | 11,993 0                   | .28                 | 4.500% due 01/07/2038 - 01/08/2053                    | 189,100            | 181,907                 | 4.20                  | Bear Stearns Adjustable Rate I<br>2.785% due 25/11/2030  | /lortgage 1          |                         | 0.00                  |
| 1.211% due 15/03/2044<br>2.000% due 15/06/2052 (a) | 8,024<br>29,144 | 6,621 0<br>3,594 0         | .15                 |   | 279,300<br>126,400 | 273,732<br>125,778      | 6.33<br>2.91          | 3.709% due 25/04/2034                                    | 197                  | 2<br>165                | 0.00                  |
| 2.750% due 15/09/2040                              | 266             | 244 0                      | .01                 | 3.300 /0 due 01/00/2033                               | 120,400            | 2,189,562               |                       | 3.766% due 25/04/2034<br>4.027% due 25/04/2034           | 174<br>89            | 156<br>82               | 0.00                  |
| 3.622% due 01/09/2035<br>4.000% due 01/10/2029 -   | 22              | 22 0                       | .00                 | IL C. TREACHRY ORLICATIO                              |                    |                         |                       | 4.201% due 25/01/2034<br>4.201% due 25/01/2034           | 151                  | 147                     | 0.00                  |
| 01/10/2047<br>4.051% due 01/11/2035                | 827<br>28       | 794 0<br>27 0              |                     | U.S. TREASURY OBLIGATION                              | )NS                |                         |                       | 4.439% due 25/02/2034<br>4.513% due 25/04/2033           | 63<br>12             | 58<br>12                | 0.00                  |
| 4.357% due 01/01/2028                              | 0               | 0 0                        | .00                 | <b>U.S. Treasury Bonds</b><br>1.375% due 15/11/2040   | 163,600            | 109,586                 | 2.53                  | 4.752% due 25/07/2034                                    | 6                    | 5                       | 0.00                  |
| 4.369% due 01/09/2028<br>4.485% due 01/07/2027     | 1               | 1 0                        |                     | 1.375% due 15/08/2050                                 | 24,100             | 14,018                  | 0.32                  | 5.552% due 25/12/2035                                    | 83                   | 80                      | 0.00                  |
| 4.500% due 01/04/2029 -                            |                 |                            |                     | 1.625% due 15/11/2050<br>1.750% due 15/08/2041        | 35,800<br>19,500   | 22,253<br>13,714        | 0.51                  | Bear Stearns ALT-A Trust<br>4.195% due 25/05/2035        | 377                  | 356                     | 0.01                  |
| 01/07/2033<br>4.629% due 01/07/2030                | 106<br>0        | 104 0<br>0 0               |                     | 1.875% due 15/02/2041                                 | 2,400              | 1,745                   | 0.04                  | 4.202% due 25/09/2035 ^                                  | 413<br>43            | 257<br>38               | 0.01                  |
| 5.176% due 25/10/2044 -                            |                 |                            |                     | 2.000% due 15/02/2050<br>2.250% due 15/08/2049        | 21,700<br>6,400    | 14,888<br>4,654         | 0.34                  | 5.470% due 25/02/2034<br>Benchmark Mortgage Trust        | 43                   | 30                      | 0.00                  |
| 25/02/2045<br>5.376% due 25/07/2044                | 65<br>104       | 62 0<br>97 0               |                     | 2.500% due 15/02/2045<br>2.875% due 15/08/2045        | 6,100<br>5,200     | 4,726<br>4,294          | 0.11                  | 3.666% due 15/01/2051                                    | 11,100               | 10,158                  | 0.23                  |
| 5.383% due 15/10/2043<br>5.500% due 01/06/2035 -   | 3,472           | 3,400 0                    | .08                 | 2.875% due 15/05/2049                                 | 7,500              | 6,205                   | 0.14                  | 3.965% due 10/04/2051<br>Citigroup Commercial Mortgag    | 6,084<br>le Trust    | 5,788                   | 0.13                  |
| 01/06/2039   | 1,840           | 1,889 0                    |                     | 3.000% due 15/05/2042<br>3.000% due 15/11/2044        | 2,900<br>138,800   | 2,494<br>117,538        | 0.06<br>2.72          | 3.251% due 10/05/2035                                    | 8,002                | 7,435                   | 0.17                  |
| 5.693% due 25/10/2026<br>6.000% due 01/10/2027 -   | 3,690           | 3,677 0                    | .08                 | 3.000% due 15/02/2049                                 | 8,100              | 6,855                   | 0.16                  | Citigroup Mortgage Loan Trust<br>3.974% due 25/09/2037 ^ | 96                   | 84                      | 0.00                  |
| 01/05/2040   | 4,268           | 4,401 0                    |                     | 3.125% due 15/11/2041<br>3.125% due 15/02/2043        | 15,300<br>5,600    | 13,482<br>4,887         | 0.31                  | 5.410% due 25/10/2035                                    | 34                   | 31                      | 0.00                  |
| 6.500% due 15/09/2028<br>Ginnie Mae                | 32              | 33 0                       | .00                 | 3.125% due 15/08/2044                                 | 23,500             | 20,348                  | 0.47                  | Citigroup Mortgage Loan Trust<br>6.080% due 25/09/2035   | , <b>Inc.</b><br>899 | 904                     | 0.02                  |
| 2.625% due 20/07/2025 -                            | 40              | 20. 0                      | 00                  | 3.250% due 15/05/2042<br>3.375% due 15/08/2042        | 22,800<br>30,400   | 20,357<br>27,608        | 0.47                  | Commercial Mortgage Trust                                | 099                  | 304                     | 0.02                  |
| 20/07/2034<br>2.750% due 20/12/2034                | 40<br>22        | 39 0<br>22 0               |                     | 3.375% due 15/05/2044<br>3.625% due 15/02/2044        | 47,300<br>24,700   | 42,670<br>23,155        | 0.99 0.53             | 3.144% due 10/03/2048                                    | 3,277                | 3,197                   | 0.07                  |
| 2.875% due 20/04/2030                              | 4               | 4 0                        | .00                 | 3.750% due 15/08/2041                                 | 18,600             | 17,975                  | 0.33                  | 3.545% due 10/02/2036<br>3.590% due 10/11/2047           | 11,300<br>12,200     | 10,270<br>11,734        | 0.24<br>0.27          |
| 3.000% due 20/10/2026 -<br>15/11/2049              | 887             | 795 0                      | .02                 | 3.750% due 15/11/2043<br>3.875% due 15/05/2043        | 5,000<br>12,400    | 4,781<br>12,102         | 0.11<br>0.28          | Countrywide Alternative Loan                             | Trust                |                         |                       |
| 3.625% due 20/02/2028 -<br>20/01/2032              | 21              | 20 0                       | .00                 | 4.000% due 15/11/2042                                 | 13,425             | 13,345                  | 0.31                  | 5.500% due 25/02/2036<br>5.500% due 25/05/2036 ^         | 2,934<br>1,871       | 2,332<br>1,561          | 0.05                  |
| 4.000% due 15/02/2052                              | 1,676           | 1,601 0                    | .04                 | 4.000% due 15/11/2052<br>4.375% due 15/11/2039        | 43,900<br>10,100   | 45,107<br>10,705        | 1.04<br>0.25          | 5.750% due 25/02/2037                                    | 3,271                | 1,815                   | 0.04                  |
| 4.517% due 20/08/2065<br>4.575% due 20/09/2065     | 5,019<br>8,102  | 4,971 0<br>8,019 0         |                     | U.S. Treasury Inflation Protect                       | ted Secur          | rities (d)              | 1.23                  | 6.000% due 25/02/2036<br>6.000% due 25/04/2036 ^         | 4,773<br>193         | 2,995<br>100            | 0.07                  |
| 4.646% due 20/11/2067                              | 5,882           | 5,875 0                    | .14                 | 0.125% due 15/10/2024<br>0.125% due 15/07/2031        | 40,077<br>17,994   | 38,661<br>15,964        | 0.89                  | 6.000% due 25/08/2036 ^ 6.000% due 25/08/2036            | 5,142<br>842         | 3,184<br>778            | 0.07                  |
| 4.770% due 20/01/2066<br>5.000% due 15/03/2034 -   | 8,366           | 8,268 0                    |                     | 0.125% due 15/01/2032                                 | 13,896             | 12,240                  | 0.28                  | 6.000% due 25/11/2036 ^                                  | 260                  | 144                     | 0.00                  |
| 15/07/2048<br>5.328% due 20/09/2065                | 980<br>1,156    | 982 0<br>1,148 0           |                     | 0.125% due 15/02/2051<br>0.250% due 15/02/2050        | 3,612<br>8,022     | 2,413<br>5,618          | 0.06                  | 6.000% due 25/08/2037 ^<br>6.610% due 25/11/2035         | 3,855<br>6,881       | 2,335<br>6,321          | 0.05                  |
| 5.520 /0 ddc 20/05/2005                            | 1,150           | 1,170 0                    |                     |   | -10-2              | 3,010                   | 25                    | 2.3.070 000 23/11/2033                                   | 0,001                | 0,521                   | 5.15                  |

| PAR DESCRIPTION (0005)   | FAIR % (<br>VALUE N<br>(000S) ASSE | •   | FAIR PAR VALUE 000S) (000S)    | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)             | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|------------------------------------|---|--------------------------------|-----------------------|---|---------------------------|-------------------------|-----------------------|
| Countrywide Home Loan Mortgage Pass-T  |                                    | Mortgage Equity Conversion Asset 1                                    | , , ,                          | AJJETJ                |   | \$ 1,603 \$               |                         |                       |
| 3.810% due 25/11/2034 \$ 373<br>3.833% due 20/10/2035 1,420                            |                                    | 5.790% due 25/05/2042 \$ 3<br>MortgageIT Trust                        | ,756 \$ 3,513                  |                       | Warwick Finance Residential I   |                           |                         | 0.04                  |
| 4.125% due 19/07/2031 0  | 0 0.00                             | 5.710% due 25/10/2035  NAAC Reperforming Loan REMIC Tru               |                                | 0.01                  | 6.564% due 21/12/2049   | 2,030                     | 2,556                   | 0.06                  |
| 5.550% due 25/04/2046 809<br>5.910% due 20/02/2036 ^ 50<br>6.000% due 25/07/2037 ^ 250 | 758 0.00<br>42 0.00<br>124 0.00    | 7.000% due 25/10/2034 ^<br>7.500% due 25/03/2034 ^                    | 578 507                        | 0.01<br>0.01          | 7.064% due 21/12/2049<br>7.564% due 21/12/2049<br>8.064% due 21/12/2049 | 1,015<br>580<br>580       |                         | 0.03                  |
| Countrywide Home Loan Reperforming RE  | MIC Trust                          | NAAC Reperforming Loan REMIC Tru<br>6.500% due 25/02/2035 ^ 1         | ust Certificates<br>,898 1,701 | 0.04                  | Washington Mutual Mortgage<br>Certificates Trust                        |                           |                         | 0.02                  |
| 4.237% due 25/01/2034 ^ 15<br>5.490% due 25/06/2035 118                                | 12 0.00<br>108 0.00                | New Residential Mortgage Loan Tru<br>3.500% due 25/12/2057 5          | <b>st</b><br>,717 5,363        | 0.12                  | 5.500% due 25/05/2035 ^<br>6.000% due 25/11/2035 ^                      | \$ 540<br>470             |                         | 0.01                  |
| 6.500% due 25/11/2034 ^ 24  Credit Suisse First Boston Mortgage Secur                  |                                    | Nomura Asset Acceptance Corp. Alto 6.220% due 25/02/2035              | ernative Loan T                |                       | Washington Mutual MSC Mor   |                           |                         | 0.01                  |
| 4.311% due 25/06/2033 3  Credit Suisse First Boston Mortgage-Backe                     | 3 0.00<br>ed Pass-                 | Paragon Mortgages PLC   |                                |                       | Certificates Trust<br>3.770% due 25/02/2031                             | 1 _                       |                         | 0.00                  |
| <b>Through Certificates</b> 6.000% due 25/11/2035 ^ 2,322                              | 673 0.02                           | Precise Mortgage Funding PLC  |                                | 0.01                  |   | -                         | 390,686                 | 9.03                  |
| Credit Suisse Mortgage Capital Certificate 3.387% due 26/04/2038 733                   | s<br>708 0.02                      | 0.000% due 12/12/2055 (c) £  Prime Mortgage Trust                     | 0 1,993                        |                       | ASSET-BACKED SECURITIES ACE Securities Corp. Home Eq                    |                           | rust                    |                       |
| Credit Suisse Mortgage Capital Mortgage  |                                    | 5.550% due 25/02/2034 \$ Primrose Residential DAC                     | 65 60                          | 0.00                  | 5.270% due 25/10/2036   | 229                       | 87                      | 0.00                  |
| 5.750% due 25/04/2036 ^ 762<br>6.000% due 25/05/2036 ^ 1,869                           | 424 0.0<br>1,101 0.0               | 4.189% due 24/03/2061 € 12  |                                | 0.32                  | 5.470% due 25/08/2036 ^ Ameriquest Mortgage Securit                     |                           | 1,594                   |                       |
| 6.000% due 25/04/2037 ^ 562  CSAIL Commercial Mortgage Trust                           | 222 0.0                            | Residential Accredit Loans, Inc. Trus<br>5.550% due 25/05/2037 \ \$ 2 | ,429 1,715                     |                       | 5.735% due 25/03/2036<br>Ameriquest Mortgage Securiti                   | 50<br>ies, Inc. Ass       |                         | 0.00                  |
| 3.458% due 15/11/2050 4,600  Deutsche ALT-A Securities Mortgage Loan                   | 4,150 0.10                         | 6.000% due 25/04/2036 2, Residential Asset Securitization Trus        | ,576 2,073                     | 0.05                  | Pass-Through Certificates<br>5.855% due 25/01/2036                      | 1,139                     | 1,133                   | 0.03                  |
| 5.480% due 25/08/2037 ^ 2,519  | 2,137 0.0                          | 6.000% due 25/01/2037 ^ 2   | ,511 906                       | 0.02<br>0.01          | 6.080% due 25/05/2035   | 3,517                     | 3,452                   | 0.08                  |
| Downey Savings & Loan Association Morto Loan Trust                                     | gage                               | Residential Funding Mortgage Secur                                    |                                |                       | 6.170% due 25/10/2034<br>6.260% due 25/03/2035                          | 1,135<br>4,705            | 1,119<br>4,582          |                       |
| 5.235% due 19/07/2044 10   | 9 0.00                             | 5.398% due 25/02/2036 ^<br>Resloc UK PLC                              | 122 100                        | 0.00                  | Armada Euro CLO DAC<br>3.897% due 15/07/2031                            | € 11,995                  | 12,802                  | 0.30                  |
| <b>Eurohome UK Mortgages PLC</b> 5.137% due 15/06/2044 £ 1,732                         | 2,116 0.0                          | 5.161% due 15/12/2043 £ 3   | ,635 4,451                     | 0.10                  | Asset-Backed Funding Certific   | ates Trust                | ,                       |                       |
| First Horizon Alternative Mortgage Securit 5.376% due 25/10/2034 \$ 81                 | ies Trust<br>78 0.00               | <b>Ripon Mortgages PLC</b> 5.491% due 28/08/2056 13                   | ,463 17,055                    | 0.39                  | 5.850% due 25/06/2034<br>Asset-Backed Securities Corp.                  | \$ 92<br>Home Equi        |                         | 0.00<br><b>ust</b>    |
| 6.000% due 25/06/2037 1,139 <b>GS Mortgage Securities Corp. Trust</b>                  | 446 0.0                            | RMAC Securities PLC<br>5.414% due 12/06/2044                          | 768 919                        | 0.02                  | 3.688% due 25/12/2036<br>Atlas Senior Loan Fund Ltd.                    | 2,231                     | 2,148                   | 0.05                  |
| 6.110% due 15/07/2025 3,810  | 3,756 0.09                         | Stratton Mortgage Funding PLC   | ,165 19,282                    |                       | 6.410% due 16/01/2030<br>Avoca CLO DAC                                  | 11,252                    | 11,198                  | 0.26                  |
| GSR Mortgage Loan Trust 3.935% due 25/01/2036 ^ 1,286                                  | 1,259 0.03                         | Structured Adjustable Rate Mortgag                                    | je Loan Trust                  |                       |   | € 11,476<br>5,200         | 12,315<br>5.546         |                       |
| 4.070% due 25/09/2035 1,513<br>4.234% due 25/06/2034 53                                | 1,432 0.03<br>50 0.00              |   | ,330 1,310                     |                       | Barings CLO Ltd.  |                           | ,,,                     |                       |
| 4.485% due 25/06/2034 23<br>5.500% due 25/01/2037 ^ 10                                 | 20 0.00<br>19 0.00                 | 5.227% due 25/09/2034 Structured Asset Mortgage Investme              |                                | 0.00                  | 6.210% due 15/04/2031<br>Bear Stearns Asset-Backed Se                   | \$ 13,100<br>curities Tru | 12,937<br><b>st</b>     | 0.30                  |
| HarborView Mortgage Loan Trust 5.417% due 19/03/2037 3,172                             | 2,853 0.0                          |   | ,478 8,742                     | 0.20<br>0.01          | 4.807% due 25/05/2035<br>4.842% due 25/12/2035                          | 119<br>1,114              |                         | 0.00                  |
| 5.597% due 19/05/2035 159  | 146 0.00                           | 5.646% due 19/07/2035   | 184 176                        | 0.00                  | 6.350% due 25/01/2045   | 124                       |                         | 0.00                  |
| IndyMac Adjustable Rate Mortgage Trust 3.544% due 25/01/2032 0                         | 0 0.0                              | 5.726% due 19/05/2034<br>5.806% due 19/09/2032                        | 165 150                        | 0.00                  |   | € 12,000                  | 12,809                  | 0.30                  |
| IndyMac Mortgage Loan Trust<br>5.630% due 25/06/2037 1,008                             | 902 0.02                           | 6.000% due 25/05/2047 7   | ,411 6,074                     | 0.14                  | Blackrock European CLO DAC 3.797% due 15/10/2031                        | 13,000                    | 13,858                  | 0.32                  |
| JPMBB Commercial Mortgage Securities To<br>3.358% due 15/11/2048 9,403                 | rust<br>9,028 0.2                  | Structured Asset Securities Corp. Mo<br>7.500% due 25/10/2036 ^       | 648 390                        | 0.01                  | BlueMountain CLO Ltd.<br>6.453% due 22/10/2030                          | \$ 962                    | 957                     | 0.02                  |
| JPMDB Commercial Mortgage Securities T   | rust                               | Structured Asset Securities Corp. Mo<br>Through Certificates          | ortgage Pass-                  |                       | BlueMountain Fuji EUR CLO Da<br>3.827% due 15/07/2030                   |                           | 1 025                   | 0.04                  |
| 2.994% due 15/12/2049 8,260  JPMorgan Chase Commercial Mortgage Se                     | 7,757 0.18<br>curities Trust       | 6.639% due 25/06/2033 Thornburg Mortgage Securities Trus              |                                | 0.00                  | BNPP AM Euro CLO DAC  | € 1,797                   | 1,925                   |                       |
| 6.403% due 15/06/2035 10,951  JPMorgan Mortgage Trust                                  | 10,173 0.23                        | 3.114% due 25/09/2037 2   | ,622 2,547                     |                       | 4.031% due 22/07/2032<br>Bosphorus CLO DAC                              | 12,000                    | 12,793                  | 0.30                  |
| 4.186% due 25/07/2035 123<br>5.750% due 25/01/2036 ^ 336                               | 115 0.00<br>166 0.00               | Towd Point Mortgage Funding PLC                                       | ,954 1,653                     |                       | 4.346% due 15/12/2030<br>Bridgepoint CLO DAC                            | 240                       | 258                     | 0.01                  |
| Landmark Mortgage Securities PLC   |                                    | 5.635% due 20/10/2051 £ 10<br>5.841% due 20/07/2045 18                | ,086 12,841<br>,688 23,769     |                       | 4.387% due 15/01/2034   | 1,000                     | 1,076                   | 0.03                  |
| 4.865% due 17/04/2044 £ 6,712<br><b>Lehman XS Trust</b>                                | 8,258 0.19                         | <b>Tower Bridge Funding PLC</b> 5.527% due 20/11/2063 5               | ,687 7,192                     | 0.17                  | Cairn CLO DAC<br>3.842% due 30/04/2031                                  | 12,813                    | 13,699                  |                       |
| 5.510% due 25/12/2036 \$ 3,911<br>5.550% due 25/03/2047 10,696                         | 3,793 0.09<br>9,156 0.2            | <b>Trinity Square PLC</b> 5.316% due 15/07/2059 10                    | ,514 13,348                    | 0.31                  | 4.212% due 20/10/2028<br>Carlyle Euro CLO DAC                           | 107                       |                         | 0.00                  |
| <b>London Wall Mortgage Capital PLC</b> 5.502% due 15/05/2052 f 1,357                  | 1,712 0.04                         | Tudor Rose Mortgages<br>5.509% due 20/06/2048                         |                                | 0.02                  | 3.953% due 15/08/2030<br>Carrington Mortgage Loan Tru                   | 8,829<br>ust              | 9,417                   | 0.22                  |
| MASTR Adjustable Rate Mortgages Trust 3.857% due 25/01/2036 \$ 9                       | 8 0.00                             | Twin Bridges PLC  | ,904 3,699                     |                       | 6.140% due 25/06/2035<br>CIFC Funding Ltd.                              | \$ 847                    | 825                     | 0.02                  |
| 4.560% due 21/11/2034 1,693 MASTR Reperforming Loan Trust                              | 1,601 0.04                         | Uropa Securities PLC  |                                |                       | 6.440% due 16/11/2030<br>CIT Mortgage Loan Trust                        | 1,320                     | 1,315                   | 0.03                  |
| 7.000% due 25/05/2035 533  | 385 0.0                            | 4.729% due 10/10/2040<br>WaMu Mortgage Pass-Through Cert              | ificates Trust                 | 0.02                  | 6.500% due 25/10/2037   | 759                       | 758                     | 0.02                  |
| Merrill Lynch Mortgage Investors Trust 4.159% due 25/02/2035 691                       | 652 0.02                           | 3.307% due 25/01/2037 ^ \$ 3  | ,873 3,404                     | 0.08<br>0.02          | Citigroup Mortgage Loan Trus<br>5.470% due 25/09/2036                   | 4,533                     | 3,312                   | 0.08                  |
| 4.391% due 25/06/2035 293<br>5.650% due 25/11/2035 220                                 | 277 0.0°<br>207 0.0°               | 3.753% due 25/02/2037 ^   | 645 590                        | 0.01<br>0.01          | Citigroup Mortgage Loan Trus<br>5.400% due 25/03/2037                   | s <b>t, Inc.</b><br>1,839 | 1,517                   | 0.04                  |
| Metlife Securitization Trust 3.750% due 25/03/2057 6,326                               | 5,928 0.14                         | 5.730% due 25/10/2045 3, 5.770% due 25/01/2045                        | ,107 2,935<br>131 129          | 0.07<br>0.00          | Commonbond Student Loan T<br>6.000% due 25/05/2041                      | rust<br>546               | 537                     | 0.01                  |
|  |                                    |   |                                |                       |   |                           |                         |                       |

| DESCRIPTION   | PAR<br>(000S)                 | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)         | FAIR<br>VALUE<br>(000S)    | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)        | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|---|-------------------------------|-------------------------|-----------------------|--|-----------------------|----------------------------|-----------------------|---|----------------------|-------------------------|-----------------------|
| Countrywide Asset-Backed Ce<br>5.290% due 25/06/2047 ^                        | rtificates Tru<br>\$ 1,677 \$ | 1,495                   |                       | 5.470% due 25/09/2036  | 7,716<br>7,694        | 3,443                      | 0.08                  | Japan Finance Organization 0.010% due                       | for Munici           | palities                |                       |
| 5.370% due 25/09/2037 ^<br>5.380% due 25/07/2037 ^                            | 1,148<br>1,000                | 1,152<br>834            | 0.03                  | 5.855% due 25/01/2035<br>New Century Home Equity Loan              | 1,476<br>Trust        | 1,391                      | 0.03                  | 02/02/2028 € Ministeries van de Vlaamse                     | 9,900 \$             | 9,195                   | 0.21                  |
| Countrywide Asset-Backed Ce<br>6.005% due 25/08/2034<br>6.050% due 25/10/2034 |                               | <b>st, Inc.</b> 189     | 0.00                  | 5.510% due 25/05/2036<br>5.870% due 25/10/2035<br><b>OZLM Ltd.</b> | 47<br>3,668           | 46<br>3,505                | 0.00                  | 0.875% due 21/03/2046  Paraguay Government Inter 4.950% due | 10,000               | 6,363                   | 0.15                  |
| Credit-Based Asset Servicing & 5.448% due 25/05/2046                          | & Securitizati<br>1,716       |                         |                       | 6.340% due 17/04/2031<br>6.549% due 30/10/2030                     | 10,246<br>8,671       | 10,105<br>8,639            |                       | 28/04/2031 \$ Peru Government Internation                   | 2,300                | 2,215                   | 0.05                  |
| Credit-Based Asset Servicing & 5.270% due 25/11/2036                          | & Securitizati<br>116         |                         | 0.00                  | Palmer Square European Loan F<br>3.897% due 15/10/2031 €           | unding I<br>10,977    | DAC<br>11,737              | 0.27                  | 6.350% due<br>12/08/2028 PEN                                | 25,000               | 6,998                   | 0.16                  |
| CVC Cordatus Loan Fund DAC<br>4.156% due 15/09/2031                           | € 12,997                      | 13,876                  |                       | Palmerston Park CLO DAC<br>3.825% due 18/04/2030                   | 5,565                 | 5,993                      |                       | Poland Government Interna<br>5.500% due                     |                      |                         | 0.10                  |
| FBR Securitization Trust  |                               | •                       |                       | Purple Finance CLO DAC<br>4.061% due 25/01/2031                    | 731                   |                            | 0.02                  | 04/04/2053 \$   | 4,000                | 4,036                   | 0.09                  |
| 5.855% due 25/11/2035<br>First Franklin Mortgage Loan                         | \$ 4,533<br><b>Frust</b>      | 4,413                   | 0.10                  | Renaissance Home Equity Loan                                       | Trust                 |                            |                       | Province of Ontario<br>1.850% due                           |                      |                         |                       |
| 5.260% due 25/12/2037<br>5.825% due 25/03/2034                                | 4,022<br>365                  | 3,773<br>350            | 0.09                  | 6.350% due 25/11/2034 \$ Securitized Asset-Backed Receive          |                       |                            | 0.00                  | 01/02/2027 CAD Romania Government Inter                     | 7,000<br>national Bo | 4,878<br>ond            | 0.11                  |
| 6.080% due 25/07/2034<br>6.425% due 25/07/2034                                | 82<br>586                     |                         | 0.00                  | 5.390% due 25/11/2036<br>5.430% due 25/05/2036                     | 5,865<br>440          | 1,708                      | 0.04<br>0.01          | 3.000% due<br>27/02/2027 \$                                 | 12,000               | 10,892                  | 0.25                  |
| GE-WMC Mortgage Securities 5.230% due 25/08/2036                              | Trust 34                      |                         | 0.00                  | Starwood Commercial Mortgag<br>6.296% due 15/07/2038               |                       | 7,386                      |                       | United Kingdom Gilt<br>0.875% due                           | ,                    | .,                      |                       |
| Griffith Park CLO DAC<br>4.103% due 21/11/2031                                | € 12,000                      | 12,845                  |                       | Structured Asset Investment Lo<br>5.530% due 25/03/2036            |                       | ·                          | 0.01                  | 31/07/2033 £  | 1,300                | 1,185<br><b>107,520</b> | 0.03<br><b>2.49</b>   |
| GSAMP Trust   |                               |                         | 0.15                  | 5.915% due 25/08/2035  | 480                   | 455                        | 0.01                  | SHORT-TERM INSTRUME   | NTS                  |                         |                       |
| 5.290% due 25/12/2036<br>5.390% due 25/01/2037                                | \$ 12,064<br>416              | 6,527<br>243            | 0.15                  | Structured Asset Securities Corp<br>5.305% due 25/09/2036          | o. Mortga<br>7,194    | <b>age Loan T</b><br>4,524 |                       | COMMERCIAL PAPER  | 1413                 |                         |                       |
| Harvest CLO DAC<br>4.027% due 15/01/2032                                      | € 13,700                      | 14,626                  | 0.34                  | <b>Venture CLO Ltd.</b> 6.350% due 20/01/2029                      | 16,485                | 16,370                     | 0.38                  | <b>AT+T, Inc.</b> 5.700% due                                |                      |                         |                       |
| Home Equity Asset Trust<br>5.750% due 25/07/2036<br>6.185% due 25/08/2035     | \$ 4,678<br>133               | 4,246                   | 0.10                  | WaMu Asset-Backed Certificate<br>5.510% due 25/04/2037             | 4,948                 | 1,888                      |                       | 19/03/2024 \$ National Grid Holdings Ltd.                   | 11,000               | 10,530                  | 0.24                  |
| HSI Asset Securitization Corp.  | Trust                         |                         |                       | Wells Fargo Home Equity Asset 6.150% due 25/10/2034                | - <b>Backed</b> 1,054 | Securities 1<br>1,035      |                       | 5.450% due 13/07/2023<br>VW Credit, Inc.                    | 5,150                | 5,140                   | 0.12                  |
| 5.690% due 25/12/2035  JPMorgan Mortgage Acquisition                          | 1,475<br>on Trust             | 1,456                   | 0.03                  |  |                       | 368,778                    | 8.52                  | 5.400% due 25/07/2023<br>Walgreens Boots Alliance           | 9,150                | 9,116                   | 0.21                  |
| 5.585% due 25/05/2036<br>Jubilee CLO DAC                                      | 3,873                         | 3,632                   | 0.08                  | SOVEREIGN ISSUES   |                       |                            |                       | 6.000% due 06/07/2023                                       | 1,800                | 1,798                   | 0.04                  |
| 3.787% due 15/04/2030   | € 20,000                      | 21,382                  | 0.49                  | Action Logement Services 0.500% due 30/10/2034 €                   | 7,600                 | 6,038                      | 0.14                  | Total Short-Term Instruments                                | _                    | 26,584                  | 0.61                  |
| <b>LCM LP</b> 6.290% due 20/10/2027   | \$ 803                        | 804                     | 0.02                  | Airport Authority Hong Kong<br>4.750% due 12/01/2028               | 1,300                 | 1,297                      | 0.02                  | Total Transferable Securities                               | _                    | 5,534,034               | 127.92                |
| Madison Park Euro Funding Da<br>3.927% due 15/01/2032                         | AC<br>€ 12,300                | 13,138                  | 0.30                  | 4.875% due 12/01/2030  | 5,000                 | 5,085                      |                       | INVESTMENT FUNDS  | SHARES               |                         |                       |
| Man GLG Euro CLO DAC<br>4.216% due 15/12/2031                                 | 11,089                        | 11,879                  | 0.27                  | Canada Government Internation<br>2.250% due 01/12/2029 CAD         | nal Bond<br>38,600    | 1<br>27,268                | 0.63                  | COLLECTIVE INVESTMENT                                       | SCHEMES              |                         |                       |
| Massachusetts Educational Fir   | nancing Auth                  | ority                   |                       | <b>Development Bank of Japan, In</b> 0.010% due 15/10/2024 €       | c.<br>6,600           | 6,840                      | 0.16                  | PIMCO Funds: Global<br>Investors Series                     |                      |                         |                       |
| 6.205% due 25/04/2038<br>Merrill Lynch First Franklin Mo                      |                               | Trust                   | 0.00                  | 0.875% due 10/10/2025<br>European Union                            | 4,300                 | 4,386                      |                       | plc - US Short-Term<br>Fund (f) 9,5                         | 660,426              | 95,987                  | 2.22                  |
| 6.400% due 25/10/2037<br>MF1 LLC  | 9,380                         | 7,761                   |                       | 0.000% due 04/10/2028 (c)  | 1,678                 | 1,559                      | 0.04                  | PIMCO Select Funds<br>plc - PIMCO                           |                      |                         |                       |
| 7.226% due 19/06/2037<br>Morgan Stanley ABS Capital, I                        | 11,300<br>nc Trust            | 11,268                  | 0.26                  | <b>Hungary Government Internatio</b> 1.750% due 05/06/2035         | 10,000                | d<br>7,665                 | 0.18                  | US Dollar Short-<br>Term Floating NAV                       |                      |                         |                       |
| 5.330% due 25/05/2037<br>5.350% due 25/09/2036                                | 544<br>952                    |                         | 0.01                  | <b>Israel Government Internationa</b> 3.800% due 13/05/2060 \$     | <b>I Bond</b> 1,000   | 762                        | 0.02                  |   | 173,452              | 164,042                 | 3.79                  |
| 5.380% due 25/11/2036   | 952                           |                         | 0.01                  | 4.125% due 17/01/2048  | 1,000                 |                            | 0.02                  | <b>Total Investment Funds</b>                               | \$                   | 260,029                 | 6.01                  |
|   |                               |                         |                       |  |                       |                            |                       |   |                      |                         |                       |

# REPURCHASE AGREEMENTS

| Counterparty   | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount | Collateralised By                         | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Repurchase<br>Agreement<br>Proceeds<br>to be<br>Received <sup>(1)</sup> | % of<br>Net Assets |
|----------------|-----------------|--------------------|------------------|---------------------|---|--------------------------|---------------------------------------|---|--------------------|
| FICC           | 2.400%          | 30/06/2023         | 03/07/2023       | \$ 1,321            | U.S. Treasury Notes 4.625% due 30/06/2025 | \$ (1,347)               | \$ 1,321                              | \$ 1,321  | 0.03               |
| Total Repurcha | ase Agreeme     | ents               |                  |                     |   | \$ (1,347)               | \$ 1,321                              | \$ 1,321  | 0.03               |

<sup>(1)</sup> Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| FUTURES   |                |                     |                   |   |                    |
|---|----------------|---------------------|-------------------|---|--------------------|
| Description   | Туре           | Expiration<br>Month | # of<br>Contracts | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| Euro-Bobl September Futures<br>Euro-BTP Italy Government Bond September Futures | Short<br>Short | 09/2023<br>09/2023  | 1,506<br>582      | \$ 2,774<br>(638)                             | 0.06<br>(0.01)     |

# Schedule of Investments Total Return Bond Fund (Cont.)

| Description   | Туре  | Expiration<br>Month | # of<br>Contracts | Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|---|-------|---------------------|-------------------|---------------------------------|--------------------|
| Euro-Bund 10-Year Bond September Futures                  | Short | 09/2023             | 1,393             | \$ 1,823                        | 0.04               |
| Euro-Buxl 30-Year Bond September Futures                  | Short | 09/2023             | 107               | (223)                           | (0.01)             |
| Euro-OAT France Government 10-Year Bond September Futures | Short | 09/2023             | 676               | 746                             | 0.02               |
| Japan Government 10-Year Bond September Futures           | Short | 09/2023             | 137               | (446)                           | (0.01)             |
| U.S. Treasury 2-Year Note September Futures               | Long  | 09/2023             | 976               | (2,332)                         | (0.05)             |
| U.S. Treasury 5-Year Note September Futures               | Long  | 09/2023             | 1,624             | (3,028)                         | (0.07)             |
| U.S. Treasury 10-Year Note September Futures              | Long  | 09/2023             | 667               | (647)                           | (0.01)             |
| U.S. Treasury 10-Year Ultra September Futures             | Short | 09/2023             | 1,455             | 1,491                           | 0.03               |
| U.S. Treasury 30-Year Bond September Futures              | Long  | 09/2023             | 175               | 111                             | 0.00               |
|   |       |                     |                   | \$ (369)                        | (0.01)             |

### WRITTEN OPTIONS

| Description  | Strike<br>Price | Expiration<br>Date | # of<br>Contracts | Premium  | Fair<br>Value | % of<br>Net Assets |
|--|-----------------|--------------------|-------------------|----------|---------------|--------------------|
| Put - CBOT U.S. Treasury 10-Year Note August Futures                         | \$ 111.500      | 21/07/2023         | 103               | \$ (45)  | \$ (39)       | 0.00               |
| Call - CBOT U.S. Treasury 10-Year Note August Futures                        | 115.500         | 21/07/2023         | 103               | (36)     | (5)           | 0.00               |
| Put - CBOT U.S. Treasury 30-Year Bond August Futures                         | 123.000         | 21/07/2023         | 30                | (12)     | (4)           | 0.00               |
| Call - CBOT U.S. Treasury 30-Year Bond August Futures                        | 131.000         | 21/07/2023         | 30                | (15)     | (6)           | 0.00               |
| Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures | 98.000          | 15/12/2023         | 70                | (57)     | (3)           | 0.00               |
| Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures   | 96.500          | 15/12/2023         | 70                | (65)     | (331)         | (0.01)             |
|  |                 |                    |                   | \$ (230) | \$ (388)      | (0.01)             |
| Total Financial Derivative Instruments Dealt in on a Regulated Market        |                 |                    |                   |          | \$ (757)      | (0.02)             |

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

# CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

| Reference Entity             | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(3)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|------------------------------|----------------------------|------------------|-----------------------------------|---|--------------------|
| AT&T, Inc.                   | 1.000%                     | 20/12/2023       | \$ 7,300                          | \$ (72)                                       | 0.00               |
| AT&T, Inc.                   | 1.000                      | 20/06/2024       | 12,400                            | 56  | 0.00               |
| Barclays Bank PLC            | 1.000                      | 20/12/2023       | € 3,900                           | 0   | 0.00               |
| Boeing Co.                   | 1.000                      | 20/12/2025       | \$ 4,600                          | 115   | 0.00               |
| Boeing Co.                   | 1.000                      | 20/12/2027       | 4,600                             | 231   | 0.01               |
| General Electric Co.         | 1.000                      | 20/12/2023       | 8,300                             | 430   | 0.01               |
| General Electric Co.         | 1.000                      | 20/06/2024       | 4,700                             | 38  | 0.00               |
| General Electric Co.         | 1.000                      | 20/12/2024       | 5,500                             | 129   | 0.00               |
| Rolls-Royce PLC              | 1.000                      | 20/06/2025       | € 14,500                          | 2,511   | 0.06               |
| Ryder System, Inc.           | 1.000                      | 20/12/2023       | \$ 1,500                          | 29  | 0.00               |
| T-Mobile USA, Inc.           | 5.000                      | 20/06/2028       | 6,700                             | 23  | 0.00               |
| Verizon Communications, Inc. | 1.000                      | 20/12/2027       | 500                               | 8   | 0.00               |
| Verizon Communications, Inc. | 1.000                      | 20/06/2028       | 6,200                             | 11  | 0.00               |
|                              |                            |                  |                                   | \$ 3,509                                      | 0.08               |

# CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION(2)

| Index/Tranches   | Fixed Deal<br>(Pay) Rate       | Maturity<br>Date                       | Notional<br>Amount <sup>(3)</sup> | Unrealised Appreciation/ (Depreciation) | % of<br>Net Assets     |
|--|--------------------------------|--|-----------------------------------|---|------------------------|
| CDX.HY-35 5-Year Index<br>CDX.HY-36 5-Year Index<br>CDX.HY-38 5-Year Index | (5.000)%<br>(5.000)<br>(5.000) | 20/12/2025<br>20/06/2026<br>20/06/2027 | \$ 9,408<br>5,292<br>97,118       | \$ 252<br>255<br>(6,436)                | 0.01<br>0.01<br>(0.16) |
|  |                                |  |                                   | \$ (5,929)                              | (0.14)                 |

# CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

|                        |              |            |           | Unrealised     |            |
|------------------------|--------------|------------|-----------|----------------|------------|
|                        | Fixed Deal   | Maturity   | Notional  | Appreciation/  | % of       |
| Index/Tranches         | Receive Rate | Date       | Amount(3) | (Depreciation) | Net Assets |
| CDX.IG-39 5-Year Index | 1.000%       | 20/12/2027 | \$ 4,100  | \$ 34          | 0.00       |

# INTEREST RATE SWAPS

| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index               | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-------------------------------------|-----------------------------------|---------------|------------------|--------------------|---|--------------------|
| Receive                             | 1-Day GBP-SONIO Compounded-OIS    | 0.900%        | 15/03/2052       | £ 8,400            | \$ 4,562                                      | 0.10               |
| Receive(4)                          | 1-Day GBP-SONIO Compounded-OIS    | 3.250         | 20/09/2053       | 5,400              | 488   | 0.01               |
| Receive(4)                          | 1-Day GBP-SONIO Compounded-OIS    | 3.500         | 20/09/2033       | 24,300             | 1,764   | 0.04               |
| Pay                                 | 1-Day JPY-MUTKCALM Compounded-OIS | 0.062         | 18/09/2026       | ¥ 3,550,000        | (217)   | (0.01)             |
| Pay                                 | 1-Day JPY-MUTKCALM Compounded-OIS | 0.063         | 19/09/2026       | 7,000              | , O   | 0.00               |

| Pay/<br>Receive        |  |                |                          |                | Unrealised     |                |
|------------------------|--|----------------|--------------------------|----------------|----------------|----------------|
| Floating               |  | Fixed          | Maturity                 | Notional       | Appreciation/  | % of           |
| Rate                   | Floating Rate Index  | Rate           | Date                     | Amount         | (Depreciation) | Net Assets     |
| Pay                    | 1-Day JPY-MUTKCALM Compounded-OIS  | 0.064%         | 19/09/2026               | ¥ 877,000      | \$ (55)        | 0.00           |
| Pay                    | 1-Day JPY-MUTKCALM Compounded-OIS  | 0.380          | 18/06/2028               | 5,170,000      | (117)          | 0.00           |
| Receive                | 1-Day JPY-MUTKCALM Compounded-OIS  | 0.500          | 15/03/2042               | 4,651,000      | 1,091          | 0.02           |
| Receive                | 1-Day JPY-MUTKCALM Compounded-OIS  | 0.662          | 19/04/2042               | 260,000        | 86             | 0.00           |
| Receive                | 1-Day JPY-MUTKCALM Compounded-OIS  | 0.705          | 31/10/2038               | 1,180,000      | 128            | 0.00           |
| Receive                | 1-Day JPY-MUTKCALM Compounded-OIS  | 0.750          | 20/03/2038               | 436,000        | (6)            | 0.00           |
| Receive                | 1-Day JPY-MUTKCALM Compounded-OIS  | 0.750          | 20/12/2038               | 1,947,000      | 222            | 0.01           |
| Receive                | 1-Day JPY-MUTKCALM Compounded-OIS  | 0.785          | 12/11/2038               | 600,000        | 54             | 0.00           |
| Receive                | 1-Day JPY-MUTKCALM Compounded-OIS  | 0.800          | 22/10/2038               | 400,000        | 29             | 0.00           |
| Receive                | 1-Day JPY-MUTKCALM Compounded-OIS  | 0.800          | 15/06/2052               | 4,070,000      | 1,685          | 0.04           |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.730          | 24/02/2032               | \$ 14,800      | (2,144)        | (0.05)         |
| Receive                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.750          | 21/12/2052               | 65,900         | 5,006          | 0.11           |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.765          | 16/03/2032               | 45,000         | (6,309)        | (0.15)         |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 1.943          | 21/04/2032               | 14,800         | (1,817)        | (0.04)         |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.150          | 15/06/2027               | 88,100         | (5,975)        | (0.14)         |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.680          | 11/07/2032               | 31,600         | (2,138)        | (0.05)         |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 2.690          | 11/07/2032               | 31,600         | (2,104)        | (0.05)         |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS    | 3.050<br>3.050 | 08/09/2029<br>14/12/2052 | 6,800<br>9,570 | (293)<br>408   | (0.01)<br>0.01 |
| Receive                |  | 3.050          | 10/03/2033               | 77,900         | (50)           | 0.00           |
| Receive <sup>(4)</sup> | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS<br>1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 3.300          | 06/03/2033               | 5,100          | (121)          | 0.00           |
| Pay<br>Pay             | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.340          | 23/02/2030               | 7,100          | (176)          | 0.00           |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.370          | 01/03/2033               | 6,100          | (170)          | 0.00           |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.400          | 23/02/2033               | 4,100          | (61)           | 0.00           |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.405          | 01/03/2033               | 4,800          | (68)           | 0.00           |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.425          | 01/03/2033               | 4,800          | (62)           | 0.00           |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.430          | 27/02/2033               | 6,300          | (78)           | 0.00           |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.450          | 07/03/2033               | 9,400          | (102)          | 0.00           |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.470          | 22/02/2030               | 8,600          | (144)          | 0.00           |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.525          | 02/03/2030               | 3,300          | (46)           | 0.00           |
| Receive                | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.750          | 21/06/2025               | 101,600        | 356            | 0.01           |
| Pay                    | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS  | 3.800          | 10/03/2028               | 8,900          | (74)           | 0.00           |
| Pay                    | 3-Month CAD-CAONREPO Compounded-OIS  | 4.000          | 21/06/2025               | CAD 227,500    | 115            | 0.00           |
| Pay                    | 3-Month NZD-BBR  | 3.750          | 15/06/2027               | NZD 39,100     | (457)          | (0.01)         |
| Pay                    | 3-Month NZD-BBR  | 4.000          | 14/06/2024               | 115,900        | (863)          | (0.02)         |
| Pay                    | 3-Month NZD-BBR  | 4.250          | 21/12/2027               | 3,300          | (44)           | 0.00           |
| Pay                    | 6-Month EUR-EURIBOR  | 0.550          | 10/08/2024               | € 4,000        | (179)          | 0.00           |
| Pay                    | 6-Month EUR-EURIBOR  | 0.650          | 12/04/2027               | 25,000         | (2,655)        | (0.06)         |
| Pay                    | 6-Month EUR-EURIBOR  | 1.000          | 13/05/2027               | 21,000         | (1,969)        | (0.05)         |
| Pay                    | 6-Month EUR-EURIBOR  | 1.580          | 24/05/2024               | 239,500        | (5,682)        | (0.13)         |
| Pay                    | 6-Month EUR-EURIBOR  | 2.547          | 09/03/2033               | 7,400          | (164)          | 0.00           |
| Pay <sup>(4)</sup>     | 6-Month EUR-EURIBOR  | 3.000          | 20/09/2033               | 132,600        | 1,152          | 0.03           |
|                        |  |                |                          |                | \$ (17,127)    | (0.39)         |
| Total Centr            | ally Cleared Financial Derivative Instruments  |                |                          |                | \$ (19,513)    | (0.45)         |

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### **PURCHASED OPTIONS** INTEREST RATE SWAPTIONS Pay/Receive Exercise **Expiration** Notional Fair % of **Counterparty Description** Floating Rate Index Floating Rate Rate Date Amount(1) Value **Net Assets** Cost BOA Put - OTC 1-Year Interest Rate Swap 3-Month USD-LIBOR 3.750% 12/09/2023 124,000 \$ \$ 1,798 0.04 Receive 992 Put - OTC 1-Year Interest Rate Swap 11/09/2023 FΔR 3-Month USD-LIBOR Receive 3.750 116,900 877 1,692 0.04 \$ 1,869 0.08 \$ 3,490

### WRITTEN OPTIONS

| Counterparty | Description  | Floating Rate Index                    | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date       | Notional<br>Amount <sup>(1)</sup> | Premium    | Fair<br>Value | % of<br>Net Assets |
|--------------|--|--|------------------------------|------------------|--------------------------|-----------------------------------|------------|---------------|--------------------|
| BOA          | Put - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay                          | 4.250%           | 12/09/2023               | 124,000                           | \$ (620)   | \$ (1,229)    | (0.03)             |
|              | Put - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay                          | 4.750            | 12/09/2023               | 124,000                           | (372)      | (702)         | (0.02)             |
|              | Call - OTC 1-Year Interest Rate Swap                                       | 3-Month USD-LIBOR                      | Receive                      | 2.150            | 01/12/2023               | 68,600                            | (213)      | (7)           | 0.00               |
|              | Put - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay                          | 3.650            | 01/12/2023               | 68,600                            | (213)      | (928)         | (0.02)             |
|              | Call - OTC 10-Year Interest Rate Swap                                      | 3-Month USD-LIBOR                      | Receive                      | 3.380            | 31/07/2023               | 4,700                             | (18)       | (22)          | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap                                       | 3-Month USD-LIBOR                      | Pay                          | 3.780            | 31/07/2023               | 4,700                             | (18)       | (14)          | 0.00               |
|              | Call - OTC 30-Year Interest Rate Swap                                      | 3-Month USD-LIBOR                      | Receive                      | 3.070            | 10/07/2023               | 3,200                             | (21)       | (8)           | 0.00               |
|              | Put - OTC 30-Year Interest Rate Swap                                       | 3-Month USD-LIBOR                      | Pay                          | 3.370            | 10/07/2023               | 3,200                             | (21)       | (2)           | 0.00               |
|              | Call - OTC 30-Year Interest Rate Swap                                      | 3-Month USD-LIBOR                      | Receive                      | 3.060            | 14/07/2023               | 1,800                             | (13)       | (8)           | 0.00               |
|              | Put - OTC 30-Year Interest Rate Swap                                       | 3-Month USD-LIBOR                      | Pay                          | 3.360            | 14/07/2023               | 1,800                             | (13)       | (4)           | 0.00               |
| 3PS          | Call - OTC 10-Year Interest Rate Swap                                      | 3-Month USD-LIBOR                      | Receive                      | 3.200            | 06/07/2023               | 2,200                             | (7)        | 0             | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap                                       | 3-Month USD-LIBOR                      | Pay                          | 3.650            | 06/07/2023               | 2,200                             | (7)        | (2)           | 0.00               |
|              | Call - OTC 30-Year Interest Rate Swap                                      | 3-Month USD-LIBOR                      | Receive                      | 3.000            | 03/07/2023               | 1,800                             | (12)       | 0             | 0.00               |
|              | Put - OTC 30-Year Interest Rate Swap                                       | 3-Month USD-LIBOR                      | Pay                          | 3.400            | 03/07/2023               | 1,800                             | (12)       | 0             | 0.00               |
| RC           | Call - OTC 10-Year Interest Rate Swap                                      | 3-Month USD-LIBOR                      | Receive                      | 3.260            | 26/07/2023               | 1,800                             | (6)        | (4)           | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap                                       | 3-Month USD-LIBOR                      | Pay                          | 3.660            | 26/07/2023               | 1,800                             | (6)        | (9)           | 0.00               |
|              | Call - OTC 7-Year Interest Rate Swap                                       | 3-Month USD-LIBOR                      | Receive                      | 3.350            | 27/07/2023               | 2,200                             | (5)        | (4)           | 0.00               |
|              | Put - OTC 7-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay                          | 3.850            | 27/07/2023               | 2,200                             | (5)        | (8)           | 0.00               |
| AR           | Put - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay                          | 4.233            | 11/09/2023               | 116,900                           | (550)      | (1,175)       | (0.03)             |
|              | Put - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay                          | 4.715            | 11/09/2023               | 116,900                           | (328)      | (693)         | (0.01)             |
|              | Call - OTC 30-Year Interest Rate Swap                                      | 3-Month USD-LIBOR                      | Receive                      | 3.000            | 03/07/2023               | 1,900                             | (13)       | 0             | 0.00               |
| -1.8.4       | Put - OTC 30-Year Interest Rate Swap                                       | 3-Month USD-LIBOR                      | Pay                          | 3.400            | 03/07/2023               | 1,900                             | (13)       | 0             | 0.00               |
| SLM          | Call - OTC 10-Year Interest Rate Swap                                      | 3-Month USD-LIBOR                      | Receive                      | 3.260            | 26/07/2023               | 1,800                             | (6)        | (4)           | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap                                       | 3-Month USD-LIBOR                      | Pay                          | 3.660            | 26/07/2023               | 1,800                             | (6)        | (9)           | 0.00               |
|              | Call - OTC 7-Year Interest Rate Swap                                       | 3-Month USD-LIBOR                      | Receive                      | 3.350            | 27/07/2023               | 2,200                             | (5)        | (4)           | 0.00               |
| DM           | Put - OTC 7-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay                          | 3.850            | 27/07/2023               | 2,200                             | (5)        | (8)           | 0.00               |
| PM           | Call - OTC 10-Year Interest Rate Swap                                      | 3-Month USD-LIBOR                      | Receive                      | 3.300            | 10/07/2023               | 2,300                             | (8)        | (1)           | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap                                       | 3-Month USD-LIBOR                      | Pay                          | 3.750            | 10/07/2023               | 2,300                             | (8)        | (1)           | 0.00               |
|              | Call - OTC 10-Year Interest Rate Swap                                      | 3-Month USD-LIBOR                      | Receive                      | 3.250            | 20/07/2023               | 5,000                             | (17)       | (6)           | 0.00               |
| 1)/C         | Put - OTC 10-Year Interest Rate Swap                                       | 3-Month USD-LIBOR                      | Pay                          | 3.650            | 20/07/2023               | 5,000                             | (17)       | (21)          | 0.00               |
| ЛҮС          | Put - OTC 1-Year Interest Rate Swap  | 3-Month USD-LIBOR                      | Pay                          | 4.715            | 11/09/2023               | 116,700                           | (327)      | (692)         | (0.02)             |
|              | Call - OTC 10-Year Interest Rate Swap                                      | 3-Month USD-LIBOR                      | Receive                      | 3.200            | 06/07/2023               | 2,200                             | (7)        | 0             | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap                                       | 3-Month USD-LIBOR                      | Pay                          | 3.650<br>3.300   | 06/07/2023<br>10/07/2023 | 2,200                             | (7)        | (2)<br>(1)    | 0.00               |
|              | Call - OTC 10-Year Interest Rate Swap Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR<br>3-Month USD-LIBOR | Receive                      | 3.300            | 10/07/2023               | 2,200<br>2,200                    | (8)<br>(8) | (1)           | 0.00               |
|              |  | 3-Month USD-LIBUR                      | Pay<br>Receive               | 3.750            | 24/07/2023               |                                   |            |               | 0.00               |
|              | Call - OTC 10-Year Interest Rate Swap Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBUR                      |                              | 3.270            | 24/07/2023               | 2,200<br>2,200                    | (7)<br>(7) | (4)<br>(9)    | 0.00               |
|              | rut - OTC 10-Tear Interest Kate SWap                                       | 2-MOUTH 020-FIROK                      | Pay                          | 3.070            | 24/0//2023               | 2,200                             | . ,        | (- /          |                    |
|              |  |  |                              |                  |                          |                                   | \$ (2,929) | \$ (5,582)    | (0.13)             |

 $<sup>\,^{(1)}\,\,</sup>$  Notional Amount represents the number of contracts.

| Counterparty | Reference Entity                           | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(2)</sup> | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|--|----------------------------|------------------|-----------------------------------|-----------------------------|---|---------------|--------------------|
| BPS          | Colombia Government International Bond     | 1.000%                     | 20/06/2027       | \$ 1,600                          | \$ (77)                     | \$ 28   | \$ (49)       | 0.00               |
|              | Colombia Government International Bond     | 1.000                      | 20/12/2027       | 400                               | (36)                        | 18  | (18)          | 0.00               |
| BRC          | Colombia Government International Bond     | 1.000                      | 20/12/2026       | 2,325                             | (108)                       | 60  | (48)          | 0.00               |
| CBK          | Colombia Government International Bond     | 1.000                      | 20/06/2027       | 700                               | (25)                        | 4   | (21)          | 0.00               |
| GST          | Colombia Government International Bond     | 1.000                      | 20/06/2027       | 3,000                             | (112)                       | 20  | (92)          | 0.00               |
|              | Colombia Government International Bond     | 1.000                      | 20/12/2027       | 1,300                             | (116)                       | 58  | (58)          | 0.00               |
| IPM          | Colombia Government International Bond     | 1.000                      | 20/12/2026       | 2,275                             | (104)                       | 57  | (47)          | 0.00               |
|              | Colombia Government International Bond     | 1.000                      | 20/06/2027       | 400                               | (15)                        | 3   | (12)          | 0.00               |
|              | South Africa Government International Bond | 1.000                      | 20/12/2023       | 100                               | (5)                         | 5   | 0             | 0.00               |
| MYC          | Colombia Government International Bond     | 1.000                      | 20/06/2027       | 2,900                             | (104)                       | 16  | (88)          | 0.00               |
|              | Colombia Government International Bond     | 1.000                      | 20/12/2027       | 3,400                             | (302)                       | 153   | (149)         | (0.01)             |
|              |  |                            |                  |                                   | \$ (1,004)                  | \$ 422  | \$ (582)      | (0.01)             |

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

| FORWARD FOREIGN CURRENCY CONTRACTS |                     |                             |                            |        |                              |   |                    |  |  |  |  |
|------------------------------------|---------------------|-----------------------------|----------------------------|--------|------------------------------|---|--------------------|--|--|--|--|
| Counterparty                       | Settlement<br>Month | Currency to<br>be Delivered | Currency to<br>be Received |        | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |  |  |  |  |
| AZD                                | 07/2023             | AUD 2,441                   | \$ 1,62                    | 0 \$ 0 | \$ (5)                       | \$ (5)  | 0.00               |  |  |  |  |
|                                    | 07/2023             | \$ 299                      | AUD 45                     | 7 5    | 0                            | 5   | 0.00               |  |  |  |  |
|                                    | 08/2023             | 1,621                       | 2,44                       | 1 5    | 0                            | 5   | 0.00               |  |  |  |  |
| BOA                                | 07/2023             | CAD 45,106                  | \$ 33,15                   | 0 0    | (938)                        | (938)   | (0.02)             |  |  |  |  |
|                                    | 07/2023             | € 3,182                     | 3,47                       | 7 6    | 0                            | 6   | 0.00               |  |  |  |  |
|                                    | 07/2023             | NZD 916                     | 55                         | 6 0    | (5)                          | (5)   | 0.00               |  |  |  |  |
|                                    | 07/2023             | \$ 2,400                    | AUD 3,67                   | 6 47   | O´                           | 47  | 0.00               |  |  |  |  |

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to be Received    | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
|              | 07/2023             | \$ 7,584                    | € 7,049                    | \$ 107                     | \$ 0                         | \$ 107  | 0.00               |
|              | 07/2023<br>08/2023  | 668<br>¥ 627,100            | PEN 2,448<br>\$ 4,391      | 7<br>24                    | 0                            | 7<br>24   | 0.00<br>0.00       |
|              | 09/2023             | HKD 18,102                  | 2,317                      | 3                          | 0                            | 3   | 0.00               |
|              | 09/2023<br>09/2023  | TWD 110,762<br>\$ 9,930     | 3,649<br>IDR 148,646,905   | 85<br>0                    | 0<br>(57)                    | 85<br>(57)  | 0.00<br>0.00       |
|              | 09/2023             | 8,593                       | INR 710,712                | 46                         | 0                            | 46  | 0.00               |
| BPS          | 07/2023<br>07/2023  | AUD 1,745<br>CHF 96         | \$ 1,156<br>106            | 0                          | (6)<br>(1)                   | (6)<br>(1)  | 0.00<br>0.00       |
|              | 07/2023             | CZK 2,815                   | 131                        | 2                          | 0                            | 2   | 0.00               |
|              | 07/2023             | € 3,892<br>\$ 102           | 4,243                      | 0                          | (3)                          | (3)<br>0  | 0.00               |
|              | 07/2023<br>07/2023  | \$ 102<br>2,085             | CHF 92<br>€ 1,917          | 0<br>7                     | 0                            | 7   | 0.00<br>0.00       |
|              | 08/2023             | CHF 91                      | \$ 102                     | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023<br>08/2023  | TWD 55,440<br>\$ 1,157      | 1,816<br>AUD 1,745         | 35<br>6                    | 0                            | 35<br>6   | 0.00<br>0.00       |
|              | 09/2023             | THB 48                      | \$ 1                       | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023<br>12/2023  | \$ 289<br>142               | PEN 1,056<br>INR 11,717    | 1<br>0                     | 0                            | 1   | 0.00<br>0.00       |
| BRC          | 08/2023             | 992                         | ¥ 131,337                  | 0                          | (78)                         | (78)  | 0.00               |
|              | 09/2023<br>09/2023  | 91<br>211                   | ILS 324<br>PEN 772         | 0<br>1                     | (3)                          | (3)<br>1  | 0.00<br>0.00       |
|              | 12/2023             | 1,531                       | INR 126,372                | 0                          | (1)                          | (1)   | 0.00               |
| BSH          | 07/2023             | 2,252                       | PEN 8,291                  | 34                         | 0                            | 34  | 0.00               |
| CBK          | 07/2023<br>07/2023  | CZK 2,484<br>£ 300          | \$ 115<br>381              | 1<br>0                     | 0                            | 1   | 0.00<br>0.00       |
|              | 07/2023             | \$ 1,035                    | AUD 1,587                  | 21                         | 0                            | 21  | 0.00               |
|              | 07/2023<br>07/2023  | 18,265<br>17,692            | CLP 14,781,571<br>€ 16,407 | 142<br>218                 | 0<br>(9)                     | 142<br>209  | 0.00<br>0.01       |
|              | 07/2023             | 1,293                       | £ 1,012                    | 0                          | (6)                          | (6)   | 0.00               |
|              | 07/2023<br>08/2023  | 3,100<br>CNH 296            | PEN 11,352<br>\$ 42        | 29<br>2                    | 0                            | 29<br>2   | 0.00<br>0.00       |
|              | 08/2023             | TWD 57,719                  | 1,891                      | 37                         | 0                            | 37  | 0.00               |
| DUB          | 08/2023<br>07/2023  | \$ 442<br>8,852             | PEN 1,728<br>£ 7,100       | 33<br>174                  | 0                            | 33<br>174   | 0.00<br>0.00       |
| DOB          | 09/2023             | 100                         | PEN 367                    | 174                        | 0                            | 174   | 0.00               |
| FAR          | 07/2023             | 29                          | CLP 22,678                 | 0                          | 0                            | 0   | 0.00               |
| GLM          | 07/2023<br>07/2023  | PEN 8,298<br>\$ 896         | \$ 2,267<br>PEN 3,271      | 0<br>5                     | (21)<br>0                    | (21)<br>5   | 0.00<br>0.00       |
|              | 09/2023             | 4,073                       | 14,937                     | 23                         | 0                            | 23  | 0.00               |
| JPM          | 09/2023<br>07/2023  | 12,262<br>€ 13,846          | TWD 373,183<br>\$ 14,803   | 0                          | (255)<br>(302)               | (255)<br>(302)                                    | (0.01)<br>(0.01)   |
| 5            | 07/2023             | \$ 2,308                    | AUD 3,531                  | 42                         | 0                            | 42  | 0.00               |
|              | 07/2023<br>08/2023  | 761,149<br>€ 697,087        | € 697,087<br>\$ 762,214    | 0<br>651                   | (627)<br>0                   | (627)<br>651                                      | (0.01)<br>0.02     |
|              | 08/2023             | \$ 162                      | ¥ 21,584                   | 0                          | (12)                         | (12)  | 0.00               |
|              | 09/2023<br>09/2023  | IDR 240,583<br>INR 4,664    | \$ 16<br>57                | 0                          | 0                            | 0   | 0.00<br>0.00       |
|              | 09/2023             | PEN 77,395                  | 21,020                     | 0                          | (204)                        | (204)   | 0.00               |
|              | 09/2023<br>09/2023  | \$ 4,133<br>88              | IDR 62,180,258<br>ILS 311  | 0                          | (2)<br>(4)                   | (2)<br>(4)  | 0.00<br>0.00       |
|              | 09/2023             | 14                          | PEN 50                     | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | 8,110                       | THB 278,124                | 0                          | (207)                        | (207)   | 0.00               |
| MBC          | 12/2023<br>07/2023  | 9,131<br>€ 5,136            | INR 753,530<br>\$ 5,493    | 0                          | (3)<br>(110)                 | (3)<br>(110)                                      | 0.00<br>0.00       |
|              | 07/2023             | £ 255,628                   | 316,433                    | 0                          | (8,562)                      | (8,562)   | (0.20)             |
| MYI          | 07/2023<br>07/2023  | \$ 9,850<br>£ 35            | € 9,131<br>\$ 44           | 112<br>0                   | 0                            | 112<br>0  | 0.00<br>0.00       |
|              | 07/2023             | IDR 39,185,115              | 2,620                      | 7                          | 0                            | 7   | 0.00               |
|              | 07/2023<br>07/2023  | \$ 5<br>607                 | CHF 4<br>€ 557             | 0                          | 0                            | 0   | 0.00<br>0.00       |
|              | 07/2023             | 1,574                       | £ 1,264                    | 33                         | 0                            | 33  | 0.00               |
|              | 07/2023<br>08/2023  | 2,608<br>TWD 59,657         | IDR 39,185,115<br>\$ 1,967 | 6<br>51                    | 0                            | 6<br>51   | 0.00<br>0.00       |
|              | 08/2023             | \$ 14,152                   | ¥ 1,880,695                | 0                          | (1,057)                      | (1,057)   | (0.02)             |
|              | 08/2023<br>09/2023  | 31<br>INR 1,007             | TWD 960<br>\$ 12           | 0                          | (1)<br>0                     | (1)<br>0  | 0.00<br>0.00       |
|              | 09/2023             | \$ 2,620                    | IDR 39,219,177             | 0                          | (15)                         | (15)  | 0.00               |
| RBC          | 09/2023<br>08/2023  | 3,703<br>MXN 2,245          | THB 126,775<br>\$ 130      | 0                          | (100)<br>0                   | (100)<br>0  | 0.00<br>0.00       |
| SCX          | 07/2023             | AUD 3,585                   | 2,380                      | 0                          | (7)                          | (7)   | 0.00               |
|              | 07/2023             | NZD 2,385                   | 1,448                      | 0                          | (13)                         | (13)  | 0.00               |
|              | 07/2023<br>07/2023  | \$ 3,257<br>1,048           | AUD 4,984<br>£ 834         | 61<br>12                   | 0                            | 61<br>12  | 0.00<br>0.00       |
|              | 08/2023             | CNH 204                     | \$ 30                      | 2                          | 0                            | 2   | 0.00               |
|              | 08/2023<br>09/2023  | \$ 2,382<br>IDR 238,245,988 | AUD 3,585<br>\$ 16,023     | 6<br>197                   | 0                            | 6<br>197  | 0.00<br>0.00       |
|              | 09/2023             | INR 2,917                   | 35                         | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023<br>09/2023  | TWD 92,552<br>\$ 1,553      | 3,036<br>PEN 5,720         | 58<br>16                   | 0                            | 58<br>16  | 0.00<br>0.00       |
|              | 09/2023             | 8,335                       | THB 287,811                | 0                          | (156)                        | (156)   | 0.00               |
| SOG          | 07/2023<br>07/2023  | € 705,535<br>\$ 1,974       | \$ 758,972<br>AUD 3,017    | 0<br>34                    | (10,768)<br>0                | (10,768)<br>34                                    | (0.25)<br>0.00     |
|              | 0112023             | 1,5/4                       | 700 3,017                  | 34                         | U                            | 34  | 0.00               |

# Schedule of Investments Total Return Bond Fund (Cont.)

| Countarnarty | Settlement<br>Month |     | irrency to<br>Delivered |      | rency to<br>Received | Unrealised   | Unrealised<br>(Depreciation) | Net Unrealised Appreciation/ | % of<br>Net Assets |
|--------------|---------------------|-----|-------------------------|------|----------------------|--------------|------------------------------|------------------------------|--------------------|
| Counterparty |                     |     |                         | De I |                      | Appreciation |                              | (Depreciation)               |                    |
| SSB          | 08/2023             | CLP | 14,774,113              | \$   | 18,222               | \$ 0         | \$ (131)                     | \$ (131)                     | 0.00               |
| TOR          | 07/2023             | AUD | 4,412                   |      | 2,914                | 0            | (23)                         | (23)                         | 0.00               |
|              | 07/2023             | \$  | 1,044                   | AUD  | 1,597                | 19           | 0                            | 19                           | 0.00               |
|              | 07/2023             |     | 34,091                  | CAD  | 45,109               | 24           | (25)                         | (1)                          | 0.00               |
|              | 07/2023             |     | 312,404                 | £    | 245,852              | 160          | 0                            | 160                          | 0.00               |
|              | 07/2023             |     | 2,010                   | NZD  | 3,301                | 12           | 0                            | 12                           | 0.00               |
|              | 08/2023             | CAD | 45,091                  | \$   | 34,091               | 24           | (23)                         | 1                            | 0.00               |
|              | 08/2023             | £   | 245,852                 |      | 312,472              | 0            | (154)                        | (154)                        | 0.00               |
|              | 08/2023             | NZD | 3,301                   |      | 2,010                | Ō            | (12)                         | (12)                         | 0.00               |
|              | 08/2023             | \$  | 2,916                   | AUD  | 4,412                | 23           | ` 0                          | 23                           | 0.00               |
|              | 08/2023             |     | 6,532                   | ¥    | 866,175              | 0            | (501)                        | (501)                        | (0.01)             |
| UAG          | 07/2023             | AUD | 7,031                   | \$   | 4,695                | 25           | (10)                         | ` 15 <sup>°</sup>            | 0.00               |
|              | 07/2023             | \$  | 239                     | AUD  | 365                  | 4            | ` O´                         | 4                            | 0.00               |
|              | 08/2023             |     | 4,699                   |      | 7,031                | 9            | (24)                         | (15)                         | 0.00               |
|              | 09/2023             | SGD | 22,211                  | \$   | 16,619               | 160          | ` 0´                         | 160                          | 0.00               |
|              | 09/2023             | \$  | , 75                    | ILS  | 269                  | 0            | (2)                          | (2)                          | 0.00               |
|              | 09/2023             | ,   | 8,133                   | INR  | 672,355              | 40           | 0                            | 40                           | 0.00               |
|              |                     |     |                         |      |                      | \$ 2,895     | \$ (24,443)                  | \$ (21,548)                  | (0.50)             |

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional CAD (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | CAD 363                  | \$ 271                  | \$ 0                       | \$ (3)                       | \$ (3)  | 0.00               |
|              | 07/2023             | \$ 2,556                 | CAD 3,479               | 72                         | 0                            | 72  | 0.01               |
| CBK          | 07/2023             | 161                      | 219                     | 5                          | 0                            | 5   | 0.00               |
| JPM          | 07/2023             | 2,542                    | 3,449                   | 64                         | 0                            | 64  | 0.00               |
| MBC          | 07/2023             | CAD 689                  | \$ 518                  | 0                          | (3)                          | (3)   | 0.00               |
|              | 07/2023             | \$ 58                    | CAD 78                  | 1                          | 0                            | 1   | 0.00               |
| MYI          | 07/2023             | CAD 60                   | \$ 45                   | 0                          | 0                            | 0   | 0.00               |
| SCX          | 07/2023             | \$ 2,557                 | CAD 3,473               | 67                         | 0                            | 67  | 0.00               |
| TOR          | 07/2023             | CAD 5,678                | \$ 4,285                | 2                          | (7)                          | (5)   | 0.00               |
|              | 08/2023             | \$ 4,285                 | CAD 5,675               | 8                          | (2)                          | 6   | 0.00               |
|              |                     |                          |                         | \$ 219                     | \$ (15)                      | \$ 204  | 0.01               |

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation, Investor CHF (Hedged) Accumulation and E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

|            |   |  |  |  | Net Unrealised  |  |
|------------|---|--|--|--|---|--|
| Settlement | Currency to   | Currency to  | Unrealised   | Unrealised   | Appreciation/   | % of   |
| Month      | be Delivered  | be Received  | Appreciation   | (Depreciation)   | (Depreciation)  | Net Assets   |
| 07/2023    | CHF 5,627   | \$ 6,291   | \$ 2   | \$ 0   | \$ 2  | 0.00   |
| 07/2023    | \$ 8,407  | CHF 7,605  | 93   | 0  | 93  | 0.00   |
| 08/2023    | 6,291   | 5,611  | 0  | (2)  | (2)   | 0.00   |
| 07/2023    | CHF 2.974   | \$ 3.311   | 0  |  |   | 0.00   |
| 08/2023    | \$ 3,311  | CHF 2,965  | 13   | Û  | `13 <sup>′</sup>  | 0.00   |
| 07/2023    | 107   | 97   | 1  | 0  | 1   | 0.00   |
| 07/2023    | CHF 72  | \$ 81  | 0  | 0  | 0   | 0.00   |
| 07/2023    | \$ 373  | CHF 336  | 2  | 0  | 2   | 0.00   |
| 07/2023    | CHF 188   | \$ 208   | 0  | (2)  | (2)   | 0.00   |
| 07/2023    | \$ 109  | CHF 99   | 1  | , O  | `1  | 0.00   |
| 07/2023    | CHF 9   | \$ 10  | 0  | 0  | 0   | 0.00   |
| 07/2023    | \$ 5,878  | CHF 5,282  | 26   | 0  | 26  | 0.00   |
| 07/2023    | CHF 5,827   | \$ 6,501   | 0  | (13)   | (13)  | 0.00   |
| 07/2023    | \$ 5,297  | CHF 4,759  | 23   | , O  | 23  | 0.00   |
| 08/2023    | 6,501   | 5,811  | 13   | 0  | 13  | 0.00   |
|            |   |  | \$ 174   | \$ (30)  | \$ 144  | 0.00   |
|            | Month 07/2023 07/2023 08/2023 07/2023 08/2023 07/2023 07/2023 07/2023 07/2023 07/2023 07/2023 07/2023 07/2023 07/2023 07/2023 07/2023 | Month         be Delivered           07/2023         CHF         5,627           07/2023         \$ 8,407           08/2023         6,291           07/2023         CHF         2,974           08/2023         \$ 3,311           07/2023         CHF         72           07/2023         CHF         72           07/2023         S 373         373           07/2023         CHF         188           07/2023         CHF         9           07/2023         CHF         9           07/2023         CHF         5,878           07/2023         CHF         5,827           07/2023         S 5,297 | Month         be Delivered         be Received           07/2023         CHF 5,627         \$ 6,291           07/2023         \$ 8,407         CHF 7,605           08/2023         6,291         5,611           07/2023         CHF 2,974         \$ 3,311           08/2023         \$ 3,311         CHF 2,965           07/2023         107         97           07/2023         CHF 72         \$ 81           07/2023         S 373         CHF 336           07/2023         CHF 188         \$ 208           07/2023         CHF 188         \$ 208           07/2023         S 109         CHF 99           07/2023         CHF 9         \$ 10           07/2023         CHF 5,827         \$ 6,501           07/2023         S 5,297         CHF 4,759 | Month         be Delivered         be Received         Appreciation           07/2023         CHF 5,627         \$ 6,291         \$ 2           07/2023         \$ 8,407         CHF 7,605         93           08/2023         6,291         5,611         0           07/2023         CHF 2,974         \$ 3,311         0           08/2023         \$ 3,311         CHF 2,965         13           07/2023         107         97         1           07/2023         CHF 72         \$ 81         0           07/2023         CHF 72         \$ 81         0           07/2023         CHF 188         \$ 208         0           07/2023         CHF 188         \$ 208         0           07/2023         CHF 9         1         0           07/2023         CHF 9         10         0           07/2023         CHF 5,827         \$ 6,501         0 | Month         be Delivered         be Received         Appreciation         (Depreciation)           07/2023         CHF 5,627         \$ 6,291         \$ 2         \$ 0           07/2023         \$ 8,407         CHF 7,605         93         0           08/2023         6,291         5,611         0         (2)           07/2023         CHF 2,974         \$ 3,311         0         (13)           08/2023         \$ 3,311         CHF 2,965         13         0           07/2023         107         97         1         0           07/2023         CHF 72         \$ 81         0         0           07/2023         \$ 373         CHF 836         2         0           07/2023         CHF 188         \$ 208         0         (2)           07/2023         CHF 188         \$ 208         0         (2)           07/2023         CHF 9         \$ 10         0         0           07/2023         CHF 9         \$ 10         0         0           07/2023         CHF 9         \$ 10         0         0           07/2023         \$ 5,878         CHF 5,282         26         0           07/2023 <td< td=""><td>Settlement Month         Currency to be Delivered         Currency to be Received         Unrealised Appreciation         Unrealised (Depreciation)         Appreciation/ (Depreciation)           07/2023         CHF 5,627         \$ 6,291         \$ 2         \$ 0         \$ 2           07/2023         \$ 8,407         CHF 7,605         93         0         93           08/2023         6,291         5,611         0         (2)         (2)           07/2023         CHF 2,974         \$ 3,311         0         (13)         (13)           08/2023         \$ 3,311         CHF 2,965         13         0         13           07/2023         107         97         1         0         1           07/2023         CHF 72         81         0         0         0           07/2023         \$ 373         CHF 336         2         0         2           07/2023         \$ 109         CHF 99         1         0         1           07/2023         \$ 109         CHF 99         1         0         1           07/2023         \$ 5,878         CHF 5,282         26         0         26           07/2023         \$ 5,878         CHF 5,282         26</td></td<> | Settlement Month         Currency to be Delivered         Currency to be Received         Unrealised Appreciation         Unrealised (Depreciation)         Appreciation/ (Depreciation)           07/2023         CHF 5,627         \$ 6,291         \$ 2         \$ 0         \$ 2           07/2023         \$ 8,407         CHF 7,605         93         0         93           08/2023         6,291         5,611         0         (2)         (2)           07/2023         CHF 2,974         \$ 3,311         0         (13)         (13)           08/2023         \$ 3,311         CHF 2,965         13         0         13           07/2023         107         97         1         0         1           07/2023         CHF 72         81         0         0         0           07/2023         \$ 373         CHF 336         2         0         2           07/2023         \$ 109         CHF 99         1         0         1           07/2023         \$ 109         CHF 99         1         0         1           07/2023         \$ 5,878         CHF 5,282         26         0         26           07/2023         \$ 5,878         CHF 5,282         26 |

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Administrative EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation and T Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

|              |  |                                    |                                    |                            |                              | Net Unrealised                  |                        |
|--------------|--|------------------------------------|------------------------------------|----------------------------|------------------------------|---------------------------------|------------------------|
| Counterparty | Settlement<br>Month                      | Currency to<br>be Delivered        | Currency to<br>be Received         | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Appreciation/<br>(Depreciation) | % of<br>Net Assets     |
| ВОА          | 07/2023<br>07/2023                       | € 1,393<br>\$ 404,146              | \$ 1,520<br>€ 376,053              | \$ 2<br>6,127              | \$ (3)<br>0                  | \$ (1)<br>6,127                 | 0.00<br>0.14           |
| BPS          | 07/2023<br>07/2023<br>08/2023            | € 381,416<br>\$ 404,314<br>416.017 | \$ 417,909<br>€ 376,103<br>379.148 | 1,786<br>6,014<br>0        | (2)<br>0<br>(1,798)          | 1,784<br>6,014<br>(1,798)       | 0.04<br>0.14<br>(0.04) |
| CBK          | 07/2023<br>07/2023<br>08/2023            | € 409,338<br>\$ 10,133<br>413.798  | \$ 444,652<br>€ 9,339<br>380.073   | 2<br>56<br>1,429           | (1,937)<br>0<br>0            | (1,935)<br>56<br>1,429          | (0.04)<br>0.00<br>0.03 |
| JPM          | 07/2023<br>07/2023<br>07/2023<br>08/2023 | € 380,073<br>\$ 31,065<br>415,582  | \$ 415,001<br>€ 29,056<br>380,073  | 342<br>634                 | 0<br>0<br>(354)              | 342<br>634<br>(354)             | 0.01<br>0.01<br>(0.01) |
| MBC          | 07/2023<br>07/2023                       | € 7,352<br>\$ 14,430               | \$ 7,895<br>€ 13.489               | 0<br>287                   | (126)<br>(1)                 | (126)<br>286                    | 0.00                   |
| SOG          | 07/2023                                  | 404,589                            | 376,103                            | 5,740                      | 0                            | 5,740                           | 0.13                   |
|              |  |                                    |                                    | \$ 22,419                  | \$ (4,221)                   | \$ 18,198                       | 0.42                   |

\$ (4,864)

(0.11)

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | \$ 50                    | £ 40                    | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
| BPS          | 07/2023             | 10,762                   | 8,698                   | 298                        | (1)                          | 297   | 0.01               |
| BRC          | 07/2023             | £ 181                    | \$ 226                  | 0                          | (5)                          | (5)   | 0.00               |
|              | 07/2023             | \$ 173                   | £ 137                   | 1                          | 0                            | 1   | 0.00               |
| CBK          | 07/2023             | £ 21                     | \$ 26                   | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 646                   | £ 511                   | 4                          | (1)                          | 3   | 0.00               |
| JPM          | 07/2023             | £ 8,727                  | \$ 11,034               | 0                          | (61)                         | (61)  | (0.01)             |
|              | 08/2023             | \$ 11,037                | £ 8,727                 | 61                         | 0                            | 61  | 0.00               |
| MBC          | 07/2023             | £ 10                     | \$ 13                   | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 10,716                | £ 8,656                 | 289                        | 0                            | 289   | 0.01               |
| MYI          | 07/2023             | 10,591                   | 8,521                   | 243                        | 0                            | 243   | 0.01               |
| TOR          | 07/2023             | £ 8,730                  | \$ 11,094               | 0                          | (6)                          | (6)   | 0.00               |
|              | 08/2023             | \$ 11,096                | £ 8,730                 | 5                          | 0                            | 5   | 0.00               |
|              |                     |                          |                         | \$ 901                     | \$ (74)                      | \$ 827  | 0.02               |

As at 30 June 2023, the Institutional SGD (Hedged) Accumulation, Administrative SGD (Hedged) Income and E Class SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BRC          | 07/2023             | \$ 9,164                 | SGD 12,400              | \$ 0                       | \$ (2)                       | \$ (2)  | 0.00               |
| GLM          | 07/2023             | SGD 1,009                | \$ 751                  | 5                          | 0                            | 5   | 0.00               |
|              | 07/2023             | \$ 386                   | SGD 520                 | 0                          | (2)                          | (2)   | 0.00               |
| JPM          | 07/2023             | SGD 12,126               | \$ 8,961                | 1                          | 0                            | 1   | 0.00               |
|              | 07/2023             | \$ 1,543                 | SGD 2,088               | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | 8,961                    | 12,114                  | 0                          | (1)                          | (1)   | 0.00               |
| MBC          | 07/2023             | SGD 26                   | \$ 20                   | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 8,327                 | SGD 11,250              | 0                          | (14)                         | (14)  | 0.00               |
| MYI          | 07/2023             | SGD 11,725               | \$ 8,678                | 14                         | 0                            | 14  | 0.00               |
|              | 08/2023             | \$ 8,678                 | SGD 11,715              | 0                          | (13)                         | (13)  | 0.00               |
| UAG          | 07/2023             | SGD 228                  | \$ 169                  | 1                          | 0                            | 1   | 0.00               |
|              | 07/2023             | \$ 9,030                 | SGD 12,215              | 0                          | (4)                          | (4)   | 0.00               |
|              |                     |                          |                         | \$ 21                      | \$ (36)                      | \$ (15)   | 0.00               |

**SECURITIES SOLD SHORT** 

**Total OTC Financial Derivative Instruments** 

| DESCRIPTION U.S. GOVERNMENT AGENCIES   | PAR<br>(0005)       |      | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|---------------------|------|-------------------------|-----------------------|
| <b>Uniform Mortgage-Backed Security, TBA</b> 2.000% due 01/08/2053 2.500% due 01/08/2053 | \$ 32,300<br>49,700 | \$   | (26,386)<br>(42,214)    | (0.61)<br>(0.98)      |
| Total Securities Sold Short  |                     | \$   | (68,600)                | (1.59)                |
| Total Investments  |                     | \$ ! | 5,701,650               | 131.79                |
| Other Current Assets & Liabilities   |                     | \$ ( | 1,375,281)              | (31.79)               |
| Net Assets   |                     | \$ 4 | 4,326,369               | 100.00                |

#### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) When-issued security.
- (c) Zero coupon security.
- (d) Principal amount of security is adjusted for inflation.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Securities with an aggregate fair value of \$9,570 (31 December 2022: \$1,858) have been pledged as collateral under the terms of the Master Repurchase Agreements and/ or Global Master Repurchase Agreements as at 30 June 2023.
- (i) Security with an aggregate fair value of \$7,928 (31 December 2022: \$25,953) has been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 30 June 2023.

Cash of \$320 (31 December 2022: \$Nil) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 30 June 2023.

Cash of \$76,292 (31 December 2022: \$94,783) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

# Schedule of Investments Total Return Bond Fund (cont.)

Cash of \$12,000 (31 December 2022: \$13,885) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|-------------------------------------|--|---|---|--------------|
| Transferable Securities             | \$ 0   | \$ 5,532,045  | \$ 1,989  | \$ 5,534,034 |
| Investment Funds                    | 260,029  | 0   | 0   | 260,029      |
| Repurchase Agreements               | 0  | 1,321   | 0   | 1,321        |
| Financial Derivative Instruments(3) | 4,036  | (29,170)  | 0   | (25,134)     |
| Securities Sold Short               | 0  | (68,600)  | 0   | (68,600)     |
| Totals                              | \$ 264,065   | \$ 5,435,596  | \$ 1,989  | \$ 5,701,650 |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|-------------------------------------|--|---|---|--------------|
| Transferable Securities             | \$ 0   | \$ 4,765,456  | \$ 5,405  | \$ 4,770,861 |
| Investment Funds                    | 292,421  | 0   | 0   | 292,421      |
| Repurchase Agreements               | 0  | 170,895   | 0   | 170,895      |
| Financial Derivative Instruments(3) | 39,217   | (35,072)  | 0   | 4,145        |
| Securities Sold Short               | 0  | (68,457)  | 0   | (68,457)     |
| Totals                              | \$ 331,638   | \$ 4,832,822  | \$ 5,405  | \$ 5,169,865 |

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

Reverse Repurchase Agreements as at 30 June 2023:

| Counterparty                        | Borrowing<br>Rate | Settlement<br>Date | Maturity<br>Date   | Borrowing<br>Amount | Reverse Repurchase Agreements | % of<br>Net Assets |
|-------------------------------------|-------------------|--------------------|--------------------|---------------------|-------------------------------|--------------------|
| BRC                                 | 0.000%            | 21/06/2023         | TBD <sup>(1)</sup> | € (2,919)           | \$ (3,185)                    | (0.07)             |
|                                     | 1.000             | 13/06/2023         | TBD <sup>(1)</sup> | (3,006)             | (3,284)                       | (80.0)             |
|                                     | 2.000             | 10/05/2023         | TBD <sup>(1)</sup> | (449)               | (491)                         | (0.01)             |
|                                     | 2.850             | 10/05/2023         | TBD <sup>(1)</sup> | (1,232)             | (1,349)                       | (0.03)             |
| MYI                                 | 1.500             | 10/05/2023         | TBD <sup>(1)</sup> | (1,004)             | (1,098)                       | (0.03)             |
| Total Reverse Repurchase Agreements |                   |                    |                    |                     | \$ (9,407)                    | (0.22)             |

<sup>(1)</sup> Open maturity reverse repurchase agreement.

Sale-Buyback Financing Transactions Outstanding as at 30 June 2023:

| Counterparty                              | Borrowing<br>Rate | Settlement<br>Date | Maturity<br>Date | Borrowing<br>Amount | Payable for<br>Sale-Buyback<br>Financing<br>Transactions <sup>(1)</sup> | % of<br>Net Assets |
|---|-------------------|--------------------|------------------|---------------------|---|--------------------|
| BPG                                       | 5.080%            | 28/06/2023         | 05/07/2023       | \$ (7,978)          | \$ (7,982)  | (0.18)             |
| Total Sale-Buyback Financing Transactions |                   |                    |                  |                     | \$ (7,982)  | (0.18)             |

<sup>(1)</sup> Payable for sale-buyback transactions includes \$5 of deferred price drop.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                | As at 31-Dec-2022               |  |                                  |                                 |  |
|--------------|-------------------------------------|----------------------------------|---------------------------------|--|----------------------------------|---------------------------------|--|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value<br>of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |  |
| AZD          | \$ 5                                | \$ (10)                          | \$ (5)                          | \$ (27)                                | \$ 0                             | \$ (27)                         |  |
| BOA          | 4,394                               | (2,980)                          | 1,414                           | (167)                                  | 280                              | 113                             |  |
| BPS          | 6,362                               | (5,480)                          | 882                             | 1,927                                  | (1,740)                          | 187                             |  |
| BRC          | (160)                               | 0                                | (160)                           | (182)                                  | 20                               | (162)                           |  |
| BSH          | 34                                  | 0                                | 34                              | N/A                                    | N/A                              | N/A                             |  |
| CBK          | 5                                   | 0                                | 5                               | 8,777                                  | (8,710)                          | 67                              |  |
| CLY          | N/A                                 | N/A                              | N/A                             | 4                                      | 0                                | 4                               |  |
| DUB          | 175                                 | 0                                | 175                             | 374                                    | (270)                            | 104                             |  |
| FAR          | (176)                               | 0                                | (176)                           | 1                                      | , O                              | 1                               |  |
| GLM          | (270)                               | 0                                | (270)                           | (710)                                  | 600                              | (110)                           |  |
| GST          | (150)                               | 260                              | 110                             | (273)                                  | 260                              | (13)                            |  |
| JPM          | (69)                                | 0                                | (69)                            | (176)                                  | 0                                | (176)                           |  |
| MBC          | (8,125)                             | 5,980                            | (2,145)                         | 6,728                                  | (6,220)                          | 508                             |  |

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

|              |                                     | As at 30-Jun-2023                |                                 | As at 31-Dec-2022                   |                                  |                                 |  |  |
|--------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|---------------------------------|--|--|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |  |  |
| MYC          | \$ (946)                            | \$ 790                           | \$ (156)                        | \$ (550)                            | \$ 470                           | \$ (80)                         |  |  |
| MYI          | (833)                               | 960                              | 127                             | (406)                               | 270                              | (136)                           |  |  |
| RBC          | N/A                                 | N/A                              | N/A                             | (4)                                 | 0                                | (4)                             |  |  |
| RYL          | N/A                                 | N/A                              | N/A                             | 1                                   | 0                                | 1                               |  |  |
| SAL          | N/A                                 | N/A                              | N/A                             | (68)                                | 0                                | (68)                            |  |  |
| SCX          | 269                                 | (290)                            | (21)                            | (11,948)                            | 11,385                           | (563)                           |  |  |
| SOG          | (4,994)                             | 3,690                            | (1,304)                         | (34)                                | 0                                | (34)                            |  |  |
| SSB          | (131)                               | 50                               | (81)                            | N/A                                 | N/A                              | N/A                             |  |  |
| TOR          | (476)                               | 270                              | (206)                           | (2)                                 | 600                              | 598                             |  |  |
| UAG          | 222                                 | (210)                            | 12                              | 62                                  | 0                                | 62                              |  |  |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

#### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 59.27           | 66.92           |
| Transferable securities dealt in on another regulated market    | 68.65           | 47.33           |
| Other transferable securities                                   | N/A             | 0.68            |
| Investment funds  | 6.01            | 7.05            |
| Repurchase agreements   | 0.03            | 4.12            |
| Financial derivative instruments dealt in on a regulated market | (0.02)          | 0.86            |
| Centrally cleared financial derivative instruments              | (0.45)          | (0.84)          |
| OTC financial derivative instruments                            | (0.11)          | 0.08            |
| Securities sold short   | (1.59)          | (1.65)          |
| Reverse repurchase agreements                                   | (0.22)          | (0.04)          |
| Sale-buyback financing transactions                             | (0.18)          | (1.85)          |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Corporate Bonds & Notes  | 37.20           | 36.37           |
| Municipal Bonds & Notes  | 0.53            | 0.28            |
| U.S. Government Agencies   | 50.62           | 37.34           |
| U.S. Treasury Obligations  | 18.92           | 17.09           |
| Non-Agency Mortgage-Backed Securities  | 9.03            | 9.41            |
| Asset-Backed Securities  | 8.52            | 9.66            |
| Sovereign Issues   | 2.49            | 2.46            |
| Short-Term Instruments   | 0.61            | 2.32            |
| Investment Funds   | 6.01            | 7.05            |
| Repurchase Agreements  | 0.03            | 4.12            |
| Financial Derivative Instruments Dealt in on a Regulated Market                          |                 |                 |
| Futures  | (0.01)          | 0.87            |
| Written Options  | (0.0.7)         | 0.07            |
| Options on Exchange-Traded Futures Contracts   | (0.01)          | (0.01)          |
| Centrally Cleared Financial Derivative Instruments                                       | (0.01)          | (0.01)          |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection  | N/A             | 0.00            |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.08            | 0.07            |
| Credit Default Swaps on Credit Indices — Buy Protection                                  | (0.14)          | (0.12)          |
| Credit Default Swaps on Credit Indices — Sell Protection                                 | 0.00            | N/A             |
| Interest Rate Swaps  | (0.39)          | (0.79)          |
| OTC Financial Derivative Instruments   | (0.55)          | (0.75)          |
| Purchased Options  |                 |                 |
| Interest Rate Swaptions  | 0.08            | 0.07            |
| Written Options  | 0.00            | 0.07            |
| Credit Default Swaptions on Credit Indices   | N/A             | 0.00            |
| Interest Rate Swaptions  | (0.13)          | (0.11)          |
| Options on Securities  | N/A             | 0.00            |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | (0.01)          | (0.03)          |
|  | 1 1             | 1 1             |
| Forward Foreign Currency Contracts   | (0.50)<br>0.45  | (0.57)<br>0.72  |
| Hedged Forward Foreign Currency Contracts Securities Sold Short                          |                 |                 |
|  | (1.59)          | (1.65)          |
| Other Current Assets & Liabilities   | (31.79)         | (24.55)         |
| Net Assets   | 100.00          | 100.00          |

# **Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund**

| DESCRIPTION  | PAR<br>(000S)             | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)               | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)            | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|---------------------------|-------------------------|-----------------------|--|-----------------------------|-------------------------|-----------------------|--|--------------------------|-------------------------|-----------------------|
| TRANSFERABLE SECURITIES                                |                           |                         |                       | JPMorgan Chase & Co.   |                             |                         |                       | Energy Transfer LP   |                          |                         |                       |
| CORPORATE BONDS & NO BANKING & FINANCE                 | TES                       |                         |                       | 0.969% due 23/06/2025<br>3.797% due 23/07/2024<br>Lloyds Banking Group PLC | \$ 1,000 \$<br>709          | 950<br>708              | 0.31<br>0.23          | 3.900% due 15/05/2024<br>4.500% due 15/04/2024<br>Eni SpA                    | \$ 2,000 \$<br>1,500     | 1,967<br>1,483          | 0.65<br>0.49          |
| AerCap Ireland Capital DAC 3.150% due 15/02/2024       | \$ 1,550 \$               | 1,521                   | 0.50                  | 4.050% due 16/08/2023<br>Mitsubishi HC Capital, Inc.                       | 1,000                       | 998                     | 0.33                  | 4.000% due 12/09/2023<br>HCA, Inc.   | 4,000                    | 3,983                   | 1.32                  |
| <b>American Express Co.</b> 5.801% due 03/05/2024      | 1,400                     | 1,402                   | 0.46                  | 3.960% due 19/09/2023<br>Mitsubishi UFJ Financial Grou                     | 2,800<br>ID. Inc.           | 2,786                   | 0.92                  | 5.000% due 15/03/2024<br>Hyundai Capital America                             | 3,100                    | 3,081                   | 1.02                  |
| <b>American Tower Corp.</b> 5.000% due 15/02/2024      | 500                       | 497                     | 0.16                  | 0.848% due 15/09/2024<br>3.837% due 17/04/2026                             | 2,000<br>500                | 1,978<br>481            | 0.65<br>0.16          | 0.800% due 08/01/2024<br>Nissan Motor Co. Ltd.                               | 2,000                    | 1,948                   | 0.64                  |
| <b>Aozora Bank Ltd.</b> 1.050% due 09/09/2024          | 1,800                     | 1,689                   | 0.56                  | 4.788% due 18/07/2025<br>6.128% due 26/07/2023                             | 500<br>1,000                | 493<br>1,000            | 0.16<br>0.33          | 3.043% due 15/09/2023<br>NXP BV  | 2,200                    | 2,185                   | 0.72                  |
| 5.900% due 02/03/2026<br>Athene Global Funding         | 2,000                     | 1,999                   | 0.66                  | Mizuho Financial Group, Inc. 0.849% due 08/09/2024                         | 2,700                       | 2,673                   | 0.88                  | 4.875% due 01/03/2024<br>Penske Truck Leasing Co. LP                         | 3,800                    | 3,774                   | 1.25                  |
| 0.950% due 08/01/2024<br>1.200% due 13/10/2023         | 2,500<br>1,100            | 2,426<br>1,083          | 0.80                  | 6.201% due 10/07/2024<br>Morgan Stanley                                    | 1,100                       | 1,100                   | 0.36                  | 3.900% due 01/02/2024<br>Siemens Financieringsmaatsc                         | 3,000<br>happii NV       | 2,961                   | 0.98                  |
| Banco Bilbao Vizcaya Argenta<br>0.875% due 18/09/2023  | aria <b>S.A.</b><br>3,600 | 3,563                   | 1.18                  | 5.519% due 25/01/2024<br>MUFG Bank Ltd.                                    | 2,500                       | 2,498                   | 0.83                  | 5.520% due 11/03/2024  | 1,527                    | 1,529                   | 0.51                  |
| Banco Santander S.A.<br>3.892% due 24/05/2024          | 1,200                     | 1,177                   | 0.39                  | 4.883% due 21/12/2023 (e) A National Australia Bank Ltd.                   | AUD 1,500                   | 999                     | 0.33                  | SK Broadband Co. Ltd.<br>3.875% due 13/08/2023                               | 1,000                    | 998                     | 0.33                  |
| <b>Bank of America Corp.</b> 0.810% due 24/10/2024     | 500                       | 492                     | 0.16                  | 5.247% due 26/09/2023<br>National Bank of Canada                           | 4,000                       | 2,666                   | 0.88                  | <b>Starbucks Corp.</b> 5.509% due 14/02/2024                                 | 1,707                    | 1,707                   | 0.56                  |
| 3.864% due 23/07/2024<br>5.501% due 14/06/2024         | 200<br>1,100              | 200<br>1,099            | 0.07<br>0.36          | 5.579% due 06/08/2024<br>Nationwide Building Society                       | \$ 3,500                    | 3,493                   | 1.16                  | Takeda Pharmaceutical Co. Lt<br>4.400% due 26/11/2023                        | d.<br>333                | 331                     | 0.11                  |
| 5.749% due 04/02/2025<br>Bank of Montreal              | 1,000                     | 999                     | 0.33                  | 0.550% due 22/01/2024<br>Nissan Motor Acceptance Co.                       | 600                         | 582                     | 0.19                  | Thermo Fisher Scientific, Inc. 5.562% due 18/10/2024                         | 3,800                    | 3,800                   | 1.26                  |
| 5.329% due 09/07/2024<br>5.800% due 08/03/2024         | 3,435<br>500              | 3,424<br>500            | 1.13<br>0.17          | 1.050% due 08/03/2024<br>3.875% due 21/09/2023                             | 400<br>500                  | 384<br>497              | 0.13<br>0.16          | <b>Tyson Foods, Inc.</b> 3.900% due 28/09/2023                               | 1,000                    | 996                     | 0.33                  |
| 5.800% due 12/12/2024<br>Bank of Nova Scotia           | 800                       | 800                     | 0.26                  | 6.153% due 08/03/2024  | 700                         | 695                     | 0.10                  | Westinghouse Air Brake Tech<br>4.400% due 15/03/2024                         | nologies Corp<br>1,000   | <b>p.</b> 987           | 0.33                  |
| 6.050% due 11/03/2024<br>BNP Paribas S.A.              | 500                       | 502                     | 0.17                  | Nomura Holdings, Inc.<br>2.648% due 16/01/2025                             | 3,800                       | 3,599                   | 1.189                 |  | · _                      | 51,143                  | 16.91                 |
| 3.800% due 10/01/2024<br>4.705% due 10/01/2025         | 2,833<br>700              | 2,797<br>694            | 0.93<br>0.23          | Nordea Bank Abp<br>6.403% due 30/08/2023                                   | 1,000                       | 1,001                   | 0.33                  | UTILITIES  | ıc                       |                         |                       |
| BPCE S.A.<br>4.000% due 12/09/2023                     | 1,500                     | 1,493                   | 0.49                  | Pacific Life Global Funding 5.710% due 04/06/2026                          | 1,200                       | 1,182                   | 0.39                  | British Telecommunications P<br>4.500% due 04/12/2023                        | 2,700                    | 2,685                   | 0.89                  |
| 4.000% due 15/04/2024 Capital One Financial Corp.      | 1,000                     | 984                     | 0.33                  | Santander UK Group Holding:<br>4.796% due 15/11/2024                       | s <b>PLC</b><br>1,500       | 1,489                   | 0.49                  | Chugoku Electric Power Co., I<br>2.401% due 27/08/2024                       | 1,000                    | 958                     | 0.32                  |
| 6.439% due 09/05/2025                                  | 2,400                     | 2,373                   | 0.79                  | <b>Societe Generale S.A.</b> 4.250% due 14/09/2023                         | 2,661                       | 2,649                   | 0.88                  | Enel Finance International NV 2.650% due 10/09/2024                          | 1,000                    | 963                     | 0.32                  |
| 3.250% due 11/04/2024<br>CNH Industrial Capital LLC    | 1,000                     | 982                     | 0.32                  | Standard Chartered PLC<br>6.021% due 23/11/2025                            | 200                         | 198                     | 0.07                  | NextEra Energy Capital Holdi<br>2.940% due 21/03/2024                        | 300                      | 294                     | 0.10                  |
| 1.950% due 02/07/2023<br>4.200% due 15/01/2024         | 1,800<br>1,000            | 1,800<br>990            | 0.60<br>0.33          | Sumitomo Mitsui Financial Gr<br>6.060% due 16/10/2023                      | r <b>oup, Inc.</b><br>2,564 | 2,567                   | 0.85                  | 5.481% due 03/11/2023<br>6.112% due 21/03/2024<br>Pacific Gas & Electric Co. | 2,000<br>500             | 2,000<br>500            | 0.66<br>0.17          |
|  | AUD 500                   | 332                     | 0.11                  | Toronto-Dominion Bank<br>6.000% due 08/03/2024                             | 200                         | 200                     | 0.07                  | 1.700% due 15/11/2023<br>4.250% due 01/08/2023                               | 600<br>800               |                         |                       |
| 5.320% due 12/01/2024<br><b>Danske Bank A/S</b>        | \$ 1,000                  | 1,000                   |                       | <b>Toyota Motor Credit Corp.</b> 5.569% due 10/01/2025                     | 4,200                       | 4,200                   | 1.39                  | Transpower New Zealand Ltd<br>5.750% due 28/08/2023                          | ND 6,000                 | 4,001                   | 1.32                  |
| 5.375% due 12/01/2024<br>6.600% due 12/09/2023         | 1,700<br>2,138            | 1,690<br>2,141          |                       | <b>UBS AG</b> 5.540% due 09/08/2024  | 1,200                       | 1,196                   |                       | Verizon Communications, Inc.<br>6.421% due 15/05/2025                        | \$ 1,500                 | 1,513                   | 0.50                  |
| <b>Deutsche Bank AG</b> 0.898% due 28/05/2024 (e)      | 2,500                     | 2,376                   | 0.79                  | INDUCTRIALS  | _                           | 100,835                 | 33.35                 | Victoria Power Networks Fina<br>4.416% due 23/08/2024                        | nce Pty. Ltd.<br>AUD 500 |                         | 0.11                  |
|  | AUD 500                   |                         | 0.11                  | INDUSTRIALS AstraZeneca PLC  |                             |                         |                       | Vodafone Group PLC<br>6.250% due 16/01/2024                                  | \$ 500                   | 501                     | 0.17                  |
| 6.174% due 08/08/2023<br>GA Global Funding Trust       | \$ 1,000                  | 1,001                   |                       | 5.995% due 17/08/2023<br>Ausgrid Finance Pty. Ltd.                         | 400                         | 400                     | 0.13                  |  | _                        | 15,135                  | 5.01                  |
| 6.380% due 11/04/2025<br>General Motors Financial Co., | 700<br>, <b>Inc</b> .     | 686                     | 0.23                  | 3.750% due 30/10/2024 A Baxter International, Inc.                         | AUD 1,000                   | 652                     | 0.22                  | Total Corporate Bonds & Notes  U.S. GOVERNMENT AGEN                          | _                        | 167,113                 | 55.27                 |
| 1.700% due 18/08/2023<br>3.950% due 13/04/2024         | 400<br>1,500              | 398<br>1,477            | 0.13<br>0.49          | 5.351% due 01/12/2023<br>Bayer U.S. Finance LLC                            | \$ 3,500                    | 3,493                   | 1.15                  | Federal Home Loan Bank   | CIES                     |                         |                       |
| 5.850% due 08/03/2024<br>Goldman Sachs Group, Inc.     | 899                       | 897                     | 0.30                  | 3.875% due 15/12/2023<br>6.562% due 15/12/2023                             | 1,000<br>2,800              | 991<br>2,797            | 0.33<br>0.92          | 5.360% due 10/05/2024<br>Ginnie Mae  | 4,000                    | 3,993                   | 1.32                  |
| 5.236% due 02/05/2024 <i>A</i> 7.063% due 29/11/2023   | AUD 1,300<br>\$ 2,700     | 867<br>2,713            | 0.29<br>0.90          | <b>Boeing Co.</b> 1.433% due 04/02/2024                                    | 1,900                       | 1,850                   | 0.61                  | 5.099% due 20/09/2066<br>5.924% due 20/08/2066                               | 500<br>488               | 509<br>485              | 0.17<br>0.16          |
| <b>HSBC Holdings PLC</b> 6.770% due 11/03/2025         | 800                       | 803                     | 0.27                  | <b>Broadcom Corp.</b> 3.625% due 15/01/2024                                | 499                         | 493                     | 0.16                  | Uniform Mortgage-Backed Se<br>5.500% due 01/07/2053                          | curity, TBA<br>2,150     | 2,140                   | 0.71                  |
| Hyundai Capital Services, Inc. 0.750% due 15/09/2023   | 1,200                     | 1,187                   | 0.39                  | Charter Communications Ope<br>4.500% due 01/02/2024                        |                             | 991                     | 0.33                  |  | _                        | 7,127                   |                       |
|  | AUD 1,600                 | 1,042                   | 0.34                  | 6.949% due 01/02/2024<br>Cigna Group                                       | 1,700                       | 1,707                   |                       | NON-AGENCY MORTGAGE  DBWF Mortgage Trust                                     | -BACKED S                | ECURITI                 | ES                    |
| ING Groep NV<br>6.533% due 02/10/2023                  | \$ 1,760                  | 1,762                   | 0.58                  | 6.150% due 15/07/2023<br>CNH Industrial NV                                 | 1,400                       | 1,400                   | 0.46                  | 6.276% due 19/12/2030<br>Dilosk RMBS DAC                                     | 500                      | 493                     | 0.16                  |
| <b>Jackson Financial, Inc.</b> 1.125% due 22/11/2023   | 1,000                     | 982                     | 0.32                  | 4.500% due 15/08/2023  Daimler Truck Finance North                         | 1,606<br>America LLC        | 1,604                   | 0.53                  | 4.133% due 20/02/2060  | € 303                    | 331                     | 0.11                  |
| Jackson National Life Global<br>6.242% due 28/06/2024  | Funding<br>400            | 401                     | 0.13                  | 1.125% due 14/12/2023<br>5.691% due 14/12/2023                             | 1,500<br>1,565              | 1,469<br>1,566          |                       | <b>Sage AR Funding PLC</b> 5.969% due 17/11/2030                             | £ 200                    | 248                     | 0.08                  |
|  |                           |                         |                       |  |                             |                         |                       |  |                          |                         |                       |

| PAR<br>(000S) | FAIR<br>VALUE<br>(000S)  | % OF<br>NET<br>ASSETS   | DESCRIPTION   | PAR<br>(000S) | FAIR<br>VALUE<br>(000S)                                 | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)   | FAIR<br>VALUE<br>(000S)   | % OF<br>NET<br>ASSETS  |
|---------------|--|---|---|---------------|---|-----------------------|--|---|---|--|
| .C            |  |   | SOVEREIGN ISSUES                                    |               |   |                       | SHORT-TERM NOTES                                   |   |   |  |
| 174 \$        | 221  | 0.07  | CPPIB Capital, Inc.                                 | 2 000 ¢       | 2.040   | 4.04                  | DBS Bank Ltd.                                      |   |   |  |
| 79            | 79   | 0.03  |   | 3,000 \$      | 3,048   | 1.01                  | 22/11/2023 (e) AUD                                 | 7,000   | \$ 4,660  | 1.54   |
|               |  |   | 4.628% due 30/10/2023 AUD                           | 5,700         | 3,798   | 1.25                  | IADAN TREACURY BULLS                               | · ·   | ,   |  |
| 127           | 162  | 0.06  |   |               |   |                       |  |   |   |  |
| 261           | 331  | 0.11  |   | 100           | 27  | 0.01                  | 18/07/2023 (a)(b) ¥                                | 81,000  | 560   | 0.19   |
|               | 1,865  | 0.62  | 0.928% due 02/09/2023 AUD                           | 2,500         | 1,653   | 0.55                  |  | 130 000   | 3 U38   | 1.00   |
|               | .,   |   | Korea National Oil Corp.                            |               |   |                       | (0.186)% due                                       | 439,000   | 3,036   | 1.00   |
|               |  |   | 6.135% due 16/07/2023 \$                            | 800 _         |   |                       | 07/08/2023 (a)(b)                                  | 985,000   | 6,816   | 2.25   |
| 200           | 220  | 0.11  |   | _             | 9,326   | 3.08                  |  | 375.000   | 2.595   | 0.86   |
|               | 320  | 0.11  | SHORT-TERM INSTRUMENTS                              | S             |   |                       |  | ,   | 13,009  | 4.30   |
| 5,996         | 5,939  | 1.96  | COMMERCIAL PAPER                                    |               |   |                       | Total Short-Term Instruments                       |   | 39,097  | 12.93  |
|               |  |   | Dominion Resources, Inc.                            | 4.000         |   |                       | Total Transferable Committee                       |   | ¢227.254  | 70 47  |
| 490           | 487  | 0.16  |   |               |   |                       | Total Transferable Securities                      |   | \$237,234   | 70.47  |
| 69            | 69   | 0.02  | Enbridge, Inc.                                      | .,500         | .,  | 0.15                  | INVESTMENT FUNDS                                   | SHARES  |   |  |
|               |  |   | 5.470% due 14/07/2023                               | 2,800         | 2,794   | 0.93                  |  | CHEMES  |   |  |
| 587           | 587  | 0.19  |   | 300           | 299   | 0.10                  |  | CHLIMICS  |   |  |
| 250           | 265  | 0.00  | 5.950% due 14/07/2023                               | 2,400         | 2,394   | 0.79                  | PIMCO Select Funds pic -<br>PIMCO US Dollar Short- |   |   |  |
| 230           | 203  | 0.09  | Humana, Inc.  | 2 700         | 2.607   | 0.00                  | Term Floating NAV                                  |   |   |  |
| 1,600         | 1,577  | 0.52  |   | 2,700         | 2,687   | 0.89                  | Fund (c)   | 1,919,787   | 19,117  | 6.32   |
| 222           | 227  | 0.00  | 5.250% due 05/07/2023                               | 300           | 300   | 0.10                  | <b>EXCHANGE-TRADED FUNDS</b>                       |   |   |  |
| 222           | 237  | 0.08  | Targa Resources Corp.                               |               |   |                       | PIMCO ETFs plc -                                   |   |   |  |
| 190           | 188  | 0.06  |   | 1,100         | 1,097   | 0.36                  |  |   |   |  |
|               |  |   | 5.470% due 18/07/2023                               | 2.800         | 2.793   | 0.92                  | UCITS ETF (c)                                      | 109,710   | 10,898  | 3.61   |
| 2,400         | 2,385  | 0.79  | 5.500% due 18/07/2023                               | 800           | 798   | 0.26                  | Total Investment Funds                             |   | ¢ 20.01E  | 9.93   |
| 300           | 319  | 0.11  | Trane Technologies Fing Ltd. 5 550% due 24/07/2023  | 3 000         | 2 989   | 0 99                  | Total investment runus                             | :   | 3 30,013  | 9.93   |
| Trust         |  |   |   | 5,000         | 2,303   | 0.55                  |  |   |   |  |
| 372           | 353  | 0.12  | 5.430% due 27/07/2023                               | 2,600         | 2,589   | 0.86                  |  |   |   |  |
| _             | 12,726   | 4.21  |   | _             | 21,428  | 7.09                  |  |   |   |  |
|               |  |   |   |               |   |                       |  |   |   |  |
|               | (000s) C 174 \$ 79 127 261 300 CLO Ltd. 5,996 490 69 587 250 1,600 222 190 2,400 DAC 300 Trust | PAR (0005) C 174 \$ 221 T9 79 127 162 261 331 1,865  300 320 CLO Ltd. 5,996 5,939 490 487 69 69 587 587 250 265 1,600 1,577 222 237 190 188 2,400 2,385 DAC 300 319 Frust 372 353 | PAR (0005)   VALUE (0005)   NET (0005)   NET (0005) | VALUE         | PAR (0005)   VALUE (0005)   ASSETS   DESCRIPTION (0005) | VALUE (0005)          | PAR  | PAR   VALUE   NET   COOKS   ASSETS   DESCRIPTION   PAR   COOKS   ASSETS   DESCRIPTION | PAR   VALUE   ORDON   ORDON | MALUE   NATE   NATION   NAME   NATION   NAME   NA |

# REPURCHASE AGREEMENTS

| Counterparty   | Lending<br>Rate             | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount | Collateralised By                         | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Repurchase<br>Agreement<br>Proceeds<br>to be<br>Received <sup>(1)</sup> | % of<br>Net Assets |
|----------------|-----------------------------|--------------------|------------------|---------------------|---|--------------------------|---------------------------------------|---|--------------------|
| BPS            | 5.160%                      | 30/06/2023         | 03/07/2023       | \$ 2,500            | U.S. Treasury Notes 2.000% due 15/08/2025 | \$ (2,553)               | \$ 2,500                              | \$ 2,501  | 0.83               |
| SSB            | 2.400                       | 30/06/2023         | 03/07/2023       | 2,083               | U.S. Treasury Notes 1.875% due 30/06/2026 | (2,125)                  | 2,083                                 | 2,083   | 0.69               |
| Total Repurcha | Fotal Repurchase Agreements |                    |                  |                     | \$ (4,678)                                | \$ 4,583                 | \$ 4,584                              | 1.52  |                    |

<sup>(1)</sup> Includes accrued interest.

**FUTURES** 

#### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

Euro-OAT France Government 10-Year Bond September Futures

FTSE 100 Index September Futures FTSE China A50 Index July Futures

#### Unrealised # of **Expiration** Appreciation/ % of Description Type Month Contracts (Depreciation) **Net Assets** 3-Month Euribor June Futures Short 06/2024 162 110 0.04 \$ 3-Month SOFR June Futures Short 09/2024 313 0.18 3-Month SONIA Index June Futures Short 09/2024 120 474 0.16 20 3-Month SONIA Index March Futures Short 06/2024 108 0.04 Australia Government 3-Year Note September Futures 486 Short 09/2023 188 0.06 Australia Government 3-real Note September Futures Australia Government 10-Year Bond September Futures BIST 30 Index August Futures CAC 40 Index July Futures DAX Index September Futures E-mini NASDAQ 100 Index September Futures E-Mini Russell 2000 Index September Futures 09/2023 08/2023 07/2023 82 425 18 34 56 22 0.01 Short Long 0.02 0.01 Long Long 09/2023 0.00 4 22 12 09/2023 224 0.07 Long 09/2023 0.00 Long E-mini S&P 500 Index September Futures Long 09/2023 9 31 0.01 Euro STOXX Bank September Futures Long 09/2023 810 165 0.05 Euro-BTP Italy Government Bond September Futures Long 09/2023 37 26 0.01 Euro-BTP Italy Government Bond September Futures Short 09/2023 253 106 0.03

Short

Long

Short

09/2023

09/2023

07/2023

14

12 796 11

(12) (53) 0.00

0.00

(0.02)

# Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund (cont.)

|   |       |            |           | Unrealised     |            |
|---|-------|------------|-----------|----------------|------------|
|   |       | Expiration | # of      | Appreciation/  | % of       |
| Description   | Туре  | Month      | Contracts | (Depreciation) | Net Assets |
| FTSE Taiwan Index July Futures  | Long  | 07/2023    | 213       | (89)           | (0.03)     |
| FTSE/JSE Index September Futures                                      | Long  | 09/2023    | 103       | (33)           | (0.01)     |
| FTSE/MIB Index September Futures                                      | Long  | 09/2023    | 15        | 72             | 0.02       |
| IBEX 35 Index July Futures  | Long  | 07/2023    | 23        | 70             | 0.02       |
| MSCI Singapore Index July Futures                                     | Short | 07/2023    | 122       | 15             | 0.01       |
| Nikkei 225 Index September Futures                                    | Long  | 09/2023    | 38        | 150            | 0.05       |
| OMXS30 Index July Futures   | Long  | 07/2023    | 264       | (36)           | (0.01)     |
| S&P CNX Nifty Index July Futures                                      | Long  | 07/2023    | 383       | 354            | 0.12       |
| S&P/Toronto Stock Exchange 60 September Futures                       | Long  | 09/2023    | 1         | 3              | 0.00       |
| SPI 200 Index September Futures                                       | Long  | 09/2023    | 38        | 35             | 0.01       |
| Topix Index September Futures   | Long  | 09/2023    | 69        | 356            | 0.12       |
| U.S. Treasury 2-Year Note September Futures                           | Long  | 09/2023    | 55        | (45)           | (0.01)     |
| U.S. Treasury 5-Year Note September Futures                           | Short | 09/2023    | 125       | 128            | 0.04       |
| Volatility S&P 500 Index July Futures                                 | Short | 07/2023    | 269       | 425            | 0.14       |
| VSTOXX Mini July Futures  | Short | 07/2023    | 835       | 136            | 0.04       |
| WIG20 Index September Futures   | Long  | 09/2023    | 689       | 21             | 0.01       |
|   |       |            |           | \$ 3,615       | 1.19       |
| Total Financial Derivative Instruments Dealt in on a Regulated Market |       |            |           | \$ 3,615       | 1.19       |

# CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| Index/Tranches                   | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(2)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|----------------------------------|----------------------------|------------------|-----------------------------------|---|--------------------|
| CDX.EM-39 5-Year Index           | 1.000%                     | 20/06/2028       | \$ 45,800                         | \$ 223  | 0.07               |
| CDX.HY-40 5-Year Index           | 5.000                      | 20/06/2028       | 6,200                             | 83  | 0.03               |
| iTraxx Crossover 39 5-Year Index | 5.000                      | 20/06/2028       | € 5,700                           | 20  | 0.01               |
|                                  |                            |                  |                                   | \$ 326  | 0.11               |

| INTEREST               | RATE SWAPS                            |               |                  |     |                  |                                 |                    |
|------------------------|---------------------------------------|---------------|------------------|-----|------------------|---------------------------------|--------------------|
| Pay/<br>Receive        |                                       |               |                  |     |                  | Unrealised                      | 24 . 5             |
| Floating<br>Rate       | Floating Rate Index                   | Fixed<br>Rate | Maturity<br>Date |     | otional<br>Mount | Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| Pay <sup>(3)</sup>     | 1-Day GBP-SONIO Compounded-OIS        | 3.250%        | 20/09/2053       | £   | 6,100            | \$ 100                          | 0.03               |
| Receive <sup>(3)</sup> | 1-Day GBP-SONIO Compounded-OIS        | 3.500         | 20/09/2033       |     | 36,300           | 556                             | 0.18               |
| Receive(3)             | 1-Day GBP-SONIO Compounded-OIS        | 4.000         | 20/09/2025       |     | 24,900           | 311                             | 0.10               |
| Pay                    | 1-Day INR-MIBOR Compounded-OIS        | 6.250         | 15/03/2028       | INR | 2,855,400        | (222)                           | (0.07)             |
| Receive                | 1-Day INR-MIBOR Compounded-OIS        | 6.500         | 15/03/2028       |     | 1,213,800        | `105 <sup>°</sup>               | 0.03               |
| Receive                | 1-Day JPY-MUTKCALM Compounded-OIS     | 0.800         | 15/06/2052       | ¥   | 80,000           | (19)                            | (0.01)             |
| Pay <sup>(3)</sup>     | 1-Day JPY-MUTKCALM Compounded-OIS     | 0.850         | 20/09/2033       |     | 6,760,000        | (118)                           | (0.04)             |
| Pay <sup>(3)</sup>     | 1-Day JPY-MUTKCALM Compounded-OIS     | 1.200         | 20/09/2053       |     | 1,660,000        | (44)                            | (0.01)             |
| Receive                | 1-Day SGD-SIBCSORA Compounded-OIS     | 2.750         | 15/03/2028       | SGD | 35,700           | 264                             | 0.09               |
| Receive                | 1-Day SGD-SIBCSORA Compounded-OIS     | 3.000         | 15/03/2028       | 300 | 16,800           | 97                              | 0.03               |
| Receive <sup>(3)</sup> | 1-Day USD-Secured Overnight Financing | 5.000         | 13/03/2020       |     | 10,000           | 51                              | 0.03               |
| Neceive                | Rate Compounded-OIS                   | 3.000         | 20/09/2028       | \$  | 4,900            | 55                              | 0.02               |
| Receive(3)             | 1-Day USD-Secured Overnight Financing | 5.000         | 20/03/2020       | Ą   | 4,300            | 33                              | 0.02               |
| Neceive(3)             | Rate Compounded-OIS                   | 3.000         | 20/09/2033       |     | 4,000            | 11                              | 0.00               |
| Receive(3)             | 1-Day USD-Secured Overnight Financing | 3.000         | 20/09/2055       |     | 4,000            | 11                              | 0.00               |
| Receive                |                                       | 2.000         | 20/00/2052       |     | 2.400            | (22)                            | (0.01)             |
| В                      | Rate Compounded-OIS                   | 3.000         | 20/09/2053       | DDI | 2,400            | (23)                            | (0.01)             |
| Pay                    | 1-Year BRL-CDI                        | 5.338         | 02/01/2025       | BRL | 14,100           | (182)                           | (0.06)             |
| Pay                    | 1-Year BRL-CDI                        | 5.580         | 02/01/2025       |     | 10,300           | (205)                           | (0.07)             |
| Pay                    | 1-Year BRL-CDI                        | 5.770         | 02/01/2025       |     | 3,300            | (71)                            | (0.02)             |
| Pay                    | 1-Year BRL-CDI                        | 5.840         | 02/01/2025       |     | 11,400           | (244)                           | (0.08)             |
| Pay                    | 1-Year BRL-CDI                        | 5.877         | 02/01/2025       |     | 3,000            | (61)                            | (0.02)             |
| Receive                | 1-Year BRL-CDI                        | 6.620         | 02/01/2025       |     | 5,500            | 108                             | 0.04               |
| Receive                | 1-Year BRL-CDI                        | 6.630         | 02/01/2025       |     | 4,900            | 96                              | 0.03               |
| Receive                | 1-Year BRL-CDI                        | 6.840         | 02/01/2025       |     | 16,800           | 384                             | 0.13               |
| Receive                | 1-Year BRL-CDI                        | 7.010         | 02/01/2025       |     | 7,900            | 173                             | 0.06               |
| Receive                | 1-Year BRL-CDI                        | 7.328         | 02/01/2025       |     | 20,000           | 398                             | 0.13               |
| Pay                    | 1-Year BRL-CDI                        | 7.715         | 02/01/2025       |     | 7,800            | (150)                           | (0.05)             |
| Receive                | 1-Year BRL-CDI                        | 7.733         | 02/01/2025       |     | 8,200            | 148                             | 0.05               |
| Receive                | 1-Year BRL-CDI                        | 8.180         | 02/01/2025       |     | 14,600           | 246                             | 0.08               |
| Pay                    | 1-Year BRL-CDI                        | 8.550         | 02/01/2025       |     | 700              | (11)                            | 0.00               |
| Receive                | 1-Year BRL-CDI                        | 8.730         | 02/01/2025       |     | 21,700           | 305                             | 0.10               |
| Receive                | 1-Year BRL-CDI                        | 8.985         | 02/01/2025       |     | 10,900           | 138                             | 0.05               |
| Receive                | 1-Year BRL-CDI                        | 9.525         | 02/01/2025       |     | 13,300           | 132                             | 0.04               |
| Receive                | 1-Year BRL-CDI                        | 9.630         | 02/01/2025       |     | 4,500            | 40                              | 0.01               |
| Receive                | 1-Year BRL-CDI                        | 10.295        | 04/01/2027       |     | 6,000            | (34)                            | (0.01)             |
| Pay                    | 1-Year BRL-CDI                        | 10.445        | 04/01/2027       |     | 20,100           | (56)                            | (0.02)             |
| Receive                | 1-Year BRL-CDI                        | 10.480        | 02/01/2029       |     | 28,400           | (34)                            | (0.01)             |
|                        | 1-Year BRL-CDI                        | 10.813        | 02/01/2025       |     | 10,500           | (40)                            | (0.01)             |
| Pay<br>Receive         | 1-Year BRL-CDI                        | 11.043        | 04/01/2027       |     | 10,400           | (12)                            | 0.00               |
|                        | 1-Year BRL-CDI                        | 11.070        | 04/01/2027       |     | 8,900            | 10                              | 0.00               |
| Pay                    | ו- וכמו שונביכטו                      | 11.070        | 04/01/202/       |     | 0,300            | 10                              | 0.00               |
|                        |                                       |               |                  |     |                  |                                 |                    |

| Page   Posting Rate Index  |      |                               |                |            |      |            | Unrealised                      |                    |
|--|------|-------------------------------|----------------|------------|------|------------|---------------------------------|--------------------|
| Pay   1-Year BRL-CD    11.086%   0.2011/2029   BRL   15.500   \$9  | ما   | leating Pate Index            | Fixed          | Maturity   |      |            | Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| Pay   1-Year RRL-CD    11.180  |      | -                             |                |            |      |            | \$ 47                           | 0.02               |
| Pay   1-Year RRL-CD    11.180  |      |                               |                |            | DILL |            | 130                             | 0.04               |
| Pey   1-Year BRL-CDI   |      |                               |                | 04/01/2027 |      | 17,900     | 32                              | 0.01               |
| Pay   1-Year BRIL-CD    11,350   04/01/2027   63,000   Pay   1-Year BRIL-CD    11,350   02/01/2029   24,000   Pay   1-Year BRIL-CD    11,451   04/01/2027   7,500   Pay   1-Year BRIL-CD    11,451   04/01/2027   37,800   Pay   1-Year BRIL-CD    11,555   04/01/2027   22,100   Pay   1-Year BRIL-CD    11,595   04/01/2027   28,200   Pay   1-Year BRIL-CD    11,595   04/01/2027   28,200   Paceuse   1-Year BRIL-CD    11,600   04/01/2027   36,700   Pay   1-Year BRIL-CD    11,897   04/01/2027   36,700   Pay   1-Year BRIL-CD    11,897   04/01/2027   36,700   Pay   1-Year BRIL-CD    11,897   04/01/2027   36,700   Pay   1-Year BRIL-CD    11,948   04/01/2027   28,000   Pay   1-Year BRIL-CD    11,948   04/01/2027   28,000   Pay   1-Year BRIL-CD    11,948   04/01/2027   21,800   Pay   1-Year BRIL-CD    11,945   04/01/2027   21,800   Pay   1-Year BRIL-CD    12,058   04/01/2027   21,200   Paceuse   1-Year BRIL-CD    12,058   04/01/2027   21,200   Pay   1-Year BRIL-CD    12,058   04/01/2027   21,200   Pay   1-Year BRIL-CD    12,060   04/01/2027   25,200   Pay   1-Year BRIL-CD    12,140   04/01/2027   27,200   Pay   1-Year BRIL-CD    12,455   02/01/2029   34,000   Pay   1-Year BRIL-CD    12,455   02/01/2027   34,000   Pay   1-Year BRIL-CD    12,455   02/01/2027   34,000   Pay   1-Year BRIL-CD    12,455   02/01/2027   34,000   Pay   1-Year BRIL-CD    12,450   04/01/2027   34,000   Pay   1-Year BRIL-CD    13,000   04/01/2027   34,000   Pay   1-Year BRIL-CD    13,000   04/01/2027   34,000   Pay   1-Year BRIL-CD    13,000   04/01/2027 |      |                               |                |            |      |            | 86                              | 0.03               |
| Pay  |      |                               |                |            |      |            | 137<br>237                      | 0.05<br>0.08       |
| Pay   1-Year BRI-CD    11.426  |      |                               |                |            |      |            | 151                             | 0.05               |
| Receive   1-Year BRL-CDI   |      |                               |                |            |      |            | 30                              | 0.01               |
| Réceive         1-Year BRL-CDI         11.595         0.40/17/207         28,200           Receive         1-Year BRL-CDI         11.660         0.20/17/2029         500           Receive         1-Year BRL-CDI         11.660         0.20/17/2029         500           Pay         1-Year BRL-CDI         11.837         0.20/17/2025         66,400           Pay         1-Year BRL-CDI         11.918         0.40/17/207         28,000           Pay         1-Year BRL-CDI         11.918         0.40/17/207         28,000           Pay         1-Year BRL-CDI         11.948         0.40/17/207         28,000           Receive         1-Year BRL-CDI         11.945         0.40/17/207         28,000           Pay         1-Year BRL-CDI         12.058         0.20/17/2029         89,700           Pay         1-Year BRL-CDI         12.080         0.40/17/207         12,000           Pay         1-Year BRL-CDI         12.080         0.40/17/207         12,200           Pay         1-Year BRL-CDI         12.190         0.20/17/2029         19,900           Pay         1-Year BRL-CDI         12.190         0.20/17/2029         19,000           Pay         1-Year BRL-CDI         12.260   | - }  | -Year BRL-CDI                 | 11.451         |            |      | 37,800     | (177)                           | (0.06)             |
| Receive   1-Year BRL-CD    11.620  |      |                               |                |            |      |            | 283                             | 0.09               |
| Receive   1-Year BRL-CD    11.660   0.2011/2027   9,100  |      |                               |                |            |      |            | (155)<br>(256)                  | (0.05)<br>(0.08)   |
| Receive   1-Year BRL-CD    11.665  |      |                               |                |            |      |            | (4)                             | 0.00               |
| Pay         1-Year RRL-CDI         11.981         0.201/2025         66.400           Pay         1-Year RRL-CDI         11.940         0.201/2029         17.600           Receive         1-Year RRL-CDI         11.940         0.201/2029         17.600           Pay         1-Year RRL-CDI         12.080         0.401/2027         21.800           Pay         1-Year RRL-CDI         12.080         0.401/2027         6.000           Pay         1-Year RRL-CDI         12.140         0.401/2027         6.000           Receive         1-Year RRL-CDI         12.195         0.401/2027         7.000           Receive         1-Year RRL-CDI         12.195         0.401/2027         25.200           Pay         1-Year RRL-CDI         12.250         0.401/2027         27.200           Receive         1-Year RRL-CDI         12.250         0.401/2027         27.200           Receive         1-Year RRL-CDI         12.455         0.401/2027         7.900           Pay         1-Year RRL-CDI         12.455         0.401/2027         7.900           Pay         1-Year RRL-CDI         12.560         0.201/2029         36,400           Pay         1-Year RRL-CDI         12.560         0.201/  |      |                               |                |            |      |            | (44)                            | (0.01)             |
| Pay  |      |                               |                |            |      |            | 570                             | 0.19               |
| Pay  |      |                               |                | 02/01/2025 |      |            | 152                             | 0.05               |
| Receive   1-Year BRL-CDI   11.945  |      |                               |                |            |      |            | 189<br>169                      | 0.06<br>0.06       |
| Pay         1-Year BRL-CDI         12.088         Q2/01/20/29         89,700           Pay         1-Year BRL-CDI         12.080         Q4/01/20/27         12.000           Receive         1-Year BRL-CDI         12.140         Q4/01/20/27         12.000           Receive         1-Year BRL-CDI         12.199         Q2/01/20/29         19.900           Pay         1-Year BRL-CDI         12.260         Q4/01/20/27         27,200           Pay         1-Year BRL-CDI         12.455         Q4/01/20/27         7,900           Pay         1-Year BRL-CDI         12.455         Q4/01/20/27         7,900           Pay         1-Year BRL-CDI         12.560         Q2/01/20/29         36,400           Pay         1-Year BRL-CDI         12.745         Q4/01/20/27         35,400           Receive         1-Year BRL-CDI         12.746         Q2/01/20/29         36,400           Receive         1-Year BRL-CDI         12.740         Q4/01/20/27         35,000           Receive         1-Year BRL-CDI         12.740         Q4/01/20/27         35,600           Receive         1-Year BRL-CDI         13.030         Q4/01/20/27         27,200           Receive         1-Year BRL-CDI         13.165   |      |                               |                |            |      |            | (146)                           | (0.05)             |
| Receive   1-Year BRI-CD    12.140  |      |                               |                |            |      |            | 924                             | 0.31               |
| Pay  |      |                               |                |            |      |            | .94                             | 0.03               |
| Receive   1-Year BRI-CD    12.195  |      |                               |                |            |      |            | (47)                            | (0.02)             |
| Pay  |      |                               |                |            |      |            | 220<br>(230)                    | 0.07<br>(0.08)     |
| Receive  |      |                               |                |            |      |            | 257                             | 0.09               |
| Pay  | - Y  | -Year BRL-CDI                 |                |            |      |            | (76)                            | (0.03)             |
| Pay         1-Year BRL-CDI         12,640         02/01/2029         34,000           Receive         1-Year BRL-CDI         12,718         04/01/2027         35,400           Receive         1-Year BRL-CDI         12,770         04/01/2027         45,700           Pay         1-Year BRL-CDI         12,770         04/01/2027         35,600           Receive         1-Year BRL-CDI         13,080         04/01/2027         47,200           Receive         1-Year BRL-CDI         13,165         04/01/2027         27,200           Receive         1-Year BRL-CDI         13,190         04/01/2027         27,200           Receive         1-Year BRL-CDI         13,280         04/01/2027         34,700           Pay         3-Month CAD-CAONREPO Compounded-OIS         3,000         20/09/2028         CAD         18,500           Receive <sup>10</sup> 3-Month CAD-CAONREPO Compounded-OIS         3,000         20/09/2033         30,100           Pay3         3-Month CAD-CAONREPO Compounded-OIS         3,250         20/09/2033         8,500           Receive <sup>10</sup> 3-Month CAP-CAONREPO Compounded-OIS         3,250         20/09/2033         8,500           Receive         3-Month CAP-CAONREPO Compounded-OIS         3,250         20/09   |      |                               |                |            |      | 16,600     | 202                             | 0.07               |
| Receive   1-Year BRL-CDI   12,718  |      |                               |                | 02/01/2029 |      |            | 480                             | 0.16               |
| Receive  |      |                               |                |            |      |            | 463<br>(395)                    | 0.15<br>(0.13)     |
| Pay  |      |                               |                |            |      |            | (534)                           | (0.13)             |
| Receive   1-Year BRI-CD    13.030  |      |                               |                |            |      |            | 126                             | 0.04               |
| Receive   1-Year BRL-CDI   13.165   04/01/2027   27,200  |      |                               | 13.030         |            |      |            | (475)                           | (0.16)             |
| Receive  |      |                               |                |            |      |            | (634)                           | (0.21)             |
| Pay   1-Year BRL-CD    13.280   0.4/01/2027   9,600  |      |                               |                |            |      |            | (325)                           | (0.11)             |
| Receive(s)         3-Month CAD-CAONREPO Compounded-OIS         3.000         20/09/2028         CAD         18,500           Receive(s)         3-Month CAD-CAONREPO Compounded-OIS         3.000         20/09/2033         30,100           Pay(s)         3-Month CAD-CAONREPO Compounded-OIS         3.750         20/09/2025         67,800           Pay         3-Month CAD-CAONREPO Compounded-OIS         3.750         20/09/2025         67,800           Pay         3-Month CNY-CNREPOFIX         2.250         21/12/2027         CNY         61,900           Pay         3-Month CNY-CNREPOFIX         2.750         15/03/2028         123,500           Receive         3-Month CNY-CNREPOFIX         3.000         15/03/2028         123,500           Pay         3-Month COP-IBR Compounded-OIS         3.034         13/01/2026         COP         2,305,800           Receive         3-Month COP-IBR Compounded-OIS         3.220         11/12/2025         1,542,400           Pay         3-Month COP-IBR Compounded-OIS         3.295         09/10/2025         1,638,900           Receive         3-Month COP-IBR Compounded-OIS         3.850         24/04/2025         2,558,800           Receive         3-Month COP-IBR Compounded-OIS         3.940         05/03/2026         4,713,  |      |                               |                |            |      |            | (485)<br>137                    | (0.16)<br>0.05     |
| Receive(3)         3-Month CAD-CAONREPO Compounded-OIS         3.000         20/09/2033         30,100           Pay(3)         3-Month CAD-CAONREPO Compounded-OIS         3.250         20/09/2025         67,800           Receive(3)         3-Month CAD-CAONREPO Compounded-OIS         3.750         20/09/2025         67,800           Pay         3-Month CNY-CNREPOFIX         2.645         16/12/2025         8,600           Receive         3-Month CNY-CNREPOFIX         2.645         16/12/2025         8,600           Receive         3-Month CNY-CNREPOFIX         2.750         15/03/2028         123,500           Pay         3-Month CNY-CNREPOFIX         3.000         15/03/2028         373,000           Pay         3-Month CNY-CNREPOFIX         3.000         15/03/2028         373,000           Pay         3-Month COP-IBR Compounded-OIS         3.034         13/01/2026         COP         2,305,800           Receive         3-Month COP-IBR Compounded-OIS         3.220         11/12/2025         1,542,400           Pay         3-Month COP-IBR Compounded-OIS         3.400         28/08/2025         1,571,400           Pay         3-Month COP-IBR Compounded-OIS         3.840         28/08/2025         1,571,400           Receive         3-Month C  |      |                               |                |            | CAD  |            | 92                              | 0.03               |
| Receivel <sup>3</sup> 3-Month CAD-CAONREPO Compounded-OIS         3.750         20/09/2025         67,800           Pay         3-Month CNY-CNREPOFIX         2.250         21/12/2027         CNY         61,900           Pay         3-Month CNY-CNREPOFIX         2.645         16/12/2025         8,600           Receive         3-Month CNY-CNREPOFIX         2.750         15/03/2028         123,500           Pay         3-Month CNY-CNREPOFIX         3.000         15/03/2028         373,000           Pay         3-Month COP-IBR Compounded-OIS         3.020         11/12/2025         1,542,400           Pay         3-Month COP-IBR Compounded-OIS         3.295         09/10/2025         1,638,900           Receive         3-Month COP-IBR Compounded-OIS         3.850         24/04/2025         1,571,400           Pay         3-Month COP-IBR Compounded-OIS         3.850         24/04/2025         2,558,800           Receive         3-Month COP-IBR Compounded-OIS         3.940         05/03/2026         4,713,300           Receive         3-Month COP-IBR Compounded-OIS         4.110         23/03/2026         6,908,300           Receive         3-Month COP-IBR Compounded-OIS         4.240         16/04/2026         4,566,900           Receive         3-  |      |                               | 3.000          |            |      |            | (73)                            | (0.02)             |
| Pay         3-Month CNY-CNREPOFIX         2.250         21/12/2027         CNY 61,900           Pay         3-Month CNY-CNREPOFIX         2.645         16/12/2025         8,600           Receive         3-Month CNY-CNREPOFIX         2.750         15/03/2028         123,500           Pay         3-Month CNY-CNREPOFIX         3.000         15/03/2028         373,000           Pay         3-Month COP-IBR Compounded-OIS         3.034         13/01/2026         COP 2,305,800           Receive         3-Month COP-IBR Compounded-OIS         3.220         11/12/2025         1,542,400           Pay         3-Month COP-IBR Compounded-OIS         3.295         09/10/2025         1,638,900           Receive         3-Month COP-IBR Compounded-OIS         3.850         24/04/2025         2,558,800           Receive         3-Month COP-IBR Compounded-OIS         3.940         05/03/2026         4,713,300           Receive         3-Month COP-IBR Compounded-OIS         4.110         23/03/2026         6,908,300           Receive         3-Month COP-IBR Compounded-OIS         4.240         16/04/2026         4,566,900           Receive         3-Month COP-IBR Compounded-OIS         4.350         30/03/2025         625,600           Receive         3-Month COP-IBR Com   |      |                               |                |            |      |            | 105                             | 0.03               |
| Paý         3-Month CNY-CNREPOFIX         2.645         16/12/2025         8,600           Receive         3-Month CNY-CNREPOFIX         2.750         15/03/2028         123,500           Pay         3-Month CNY-CNREPOFIX         3.000         15/03/2028         373,000           Pay         3-Month COP-IBR Compounded-OIS         3.034         13/01/2026         COP 2,305,800           Receive         3-Month COP-IBR Compounded-OIS         3.220         11/12/2025         1,542,400           Pay         3-Month COP-IBR Compounded-OIS         3.295         09/10/2025         1,638,900           Receive         3-Month COP-IBR Compounded-OIS         3.850         24/04/2025         2,558,800           Receive         3-Month COP-IBR Compounded-OIS         3.940         05/03/2026         4,713,300           Receive         3-Month COP-IBR Compounded-OIS         4.110         23/03/2026         6,908,300           Receive         3-Month COP-IBR Compounded-OIS         4.240         16/04/2026         4,566,900           Receive         3-Month COP-IBR Compounded-OIS         4.350         27/03/2025         625,600           Receive         3-Month COP-IBR Compounded-OIS         4.360         30/03/2025         386,600           Pay         3-Month COP-I   |      |                               |                |            | CNIV |            | 320<br>73                       | 0.11<br>0.02       |
| Receive         3-Month CNY-CNREPOFIX         2.750         15/03/2028         123,500           Pay         3-Month CNY-CNREPOFIX         3.000         15/03/2028         373,000           Pay         3-Month COP-IBR Compounded-OIS         3.034         13/01/2026         COP         2,305,800           Receive         3-Month COP-IBR Compounded-OIS         3.220         11/12/2025         1,542,400           Pay         3-Month COP-IBR Compounded-OIS         3.295         09/10/2025         1,638,900           Receive         3-Month COP-IBR Compounded-OIS         3.850         24/04/2025         2,558,800           Receive         3-Month COP-IBR Compounded-OIS         3.940         05/03/2026         4,713,300           Receive         3-Month COP-IBR Compounded-OIS         4.110         23/03/2026         6,908,300           Receive         3-Month COP-IBR Compounded-OIS         4.240         16/04/2026         4,566,900           Receive         3-Month COP-IBR Compounded-OIS         4.350         27/03/2025         625,600           Receive         3-Month COP-IBR Compounded-OIS         4.360         30/03/2025         836,600           Pay         3-Month COP-IBR Compounded-OIS         4.490         30/04/2026         3,271,600           Rece   |      |                               |                |            | CIVI |            | 8                               | 0.02               |
| Pay         3-Month CNY-CNREPOFIX         3.000         15/03/2028         373,000           Pay         3-Month COP-IBR Compounded-OIS         3.034         13/01/2026         COP 2,305,800           Receive         3-Month COP-IBR Compounded-OIS         3.220         11/12/2025         1,542,400           Pay         3-Month COP-IBR Compounded-OIS         3.295         09/10/2025         1,638,900           Receive         3-Month COP-IBR Compounded-OIS         3.400         28/08/2025         1,571,400           Pay         3-Month COP-IBR Compounded-OIS         3.850         24/04/2025         2,558,800           Receive         3-Month COP-IBR Compounded-OIS         3.940         05/03/2026         4,713,300           Receive         3-Month COP-IBR Compounded-OIS         4.110         23/03/2026         6,908,300           Receive         3-Month COP-IBR Compounded-OIS         4.240         16/04/2026         4,566,900           Receive         3-Month COP-IBR Compounded-OIS         4.350         27/03/2025         625,600           Receive         3-Month COP-IBR Compounded-OIS         4.360         30/03/2025         836,600           Pay         3-Month COP-IBR Compounded-OIS         4.490         30/04/2026         3,271,600           Receive   |      |                               |                |            |      |            | (186)                           | (0.06)             |
| Receive         3-Month COP-IBR Compounded-OIS         3.220         11/12/2025         1,542,400           Pay         3-Month COP-IBR Compounded-OIS         3.295         09/10/2025         1,638,900           Receive         3-Month COP-IBR Compounded-OIS         3.400         28/08/2025         1,571,400           Pay         3-Month COP-IBR Compounded-OIS         3.850         24/04/2025         2,558,800           Receive         3-Month COP-IBR Compounded-OIS         3.940         05/03/2026         4,713,300           Receive         3-Month COP-IBR Compounded-OIS         4.110         23/03/2026         6,908,300           Receive         3-Month COP-IBR Compounded-OIS         4.240         16/04/2026         4,566,900           Receive         3-Month COP-IBR Compounded-OIS         4.350         27/03/2025         625,600           Receive         3-Month COP-IBR Compounded-OIS         4.360         30/03/2025         836,600           Pay         3-Month COP-IBR Compounded-OIS         4.490         30/04/2026         3,271,600           Receive         3-Month COP-IBR Compounded-OIS         4.880         07/05/2026         3,283,600           Receive         3-Month COP-IBR Compounded-OIS         5.150         13/03/2025         121,800           P  |      |                               |                |            |      |            | 553                             | 0.18               |
| Pay         3-Month COP-IBR Compounded-OIS         3.295         09/10/2025         1,638,900           Receive         3-Month COP-IBR Compounded-OIS         3.400         28/08/2025         1,571,400           Pay         3-Month COP-IBR Compounded-OIS         3.850         24/04/2025         2,558,800           Receive         3-Month COP-IBR Compounded-OIS         3.940         05/03/2026         4,713,300           Receive         3-Month COP-IBR Compounded-OIS         4.110         23/03/2026         6,908,300           Receive         3-Month COP-IBR Compounded-OIS         4.240         16/04/2026         4,566,900           Receive         3-Month COP-IBR Compounded-OIS         4.350         27/03/2025         625,600           Receive         3-Month COP-IBR Compounded-OIS         4.360         30/03/2025         836,600           Pay         3-Month COP-IBR Compounded-OIS         4.490         30/04/2026         3,271,600           Receive         3-Month COP-IBR Compounded-OIS         4.660         11/06/2026         1,410,500           Pay         3-Month COP-IBR Compounded-OIS         5.150         13/03/2025         121,800           Pay         3-Month COP-IBR Compounded-OIS         5.980         14/10/2026         4,816,400           Receive </td <td></td> <td></td> <td></td> <td></td> <td>COP</td> <td></td> <td>(79)</td> <td>(0.03)</td>  |      |                               |                |            | COP  |            | (79)                            | (0.03)             |
| Receive         3-Month COP-IBR Compounded-OIS         3.400         28/08/2025         1,571,400           Pay         3-Month COP-IBR Compounded-OIS         3.850         24/04/2025         2,558,800           Receive         3-Month COP-IBR Compounded-OIS         3.940         05/03/2026         4,713,300           Receive         3-Month COP-IBR Compounded-OIS         4.110         23/03/2026         6,908,300           Receive         3-Month COP-IBR Compounded-OIS         4.240         16/04/2026         4,566,900           Receive         3-Month COP-IBR Compounded-OIS         4.350         27/03/2025         625,600           Receive         3-Month COP-IBR Compounded-OIS         4.360         30/03/2025         836,600           Pay         3-Month COP-IBR Compounded-OIS         4.490         30/04/2026         3,271,600           Receive         3-Month COP-IBR Compounded-OIS         4.880         07/05/2026         3,283,600           Receive         3-Month COP-IBR Compounded-OIS         5.150         13/03/2025         121,800           Pay         3-Month COP-IBR Compounded-OIS         5.980         14/10/2026         4,816,400           Receive         3-Month COP-IBR Compounded-OIS         6.360         19/11/2026         5,335,800           R  |      |                               |                |            |      |            | 20                              | 0.01               |
| Pay         3-Month COP-IBR Compounded-OIS         3.850         24/04/2025         2,558,800           Receive         3-Month COP-IBR Compounded-OIS         3.940         05/03/2026         4,713,300           Receive         3-Month COP-IBR Compounded-OIS         4.110         23/03/2026         6,908,300           Receive         3-Month COP-IBR Compounded-OIS         4.240         16/04/2026         4,566,900           Receive         3-Month COP-IBR Compounded-OIS         4.350         27/03/2025         625,600           Receive         3-Month COP-IBR Compounded-OIS         4.360         30/03/2025         836,600           Pay         3-Month COP-IBR Compounded-OIS         4.490         30/04/2026         3,271,600           Receive         3-Month COP-IBR Compounded-OIS         4.880         07/05/2026         3,283,600           Pay         3-Month COP-IBR Compounded-OIS         4.880         07/05/2026         3,283,600           Receive         3-Month COP-IBR Compounded-OIS         5.980         14/10/2026         4,816,400           Receive         3-Month COP-IBR Compounded-OIS         6.190         05/11/2026         9,002,000           Pay         3-Month COP-IBR Compounded-OIS         6.360         19/11/2026         5,335,800           Rec  | - IV | -Month COP-IBR Compounded-OIS |                |            |      | 1,036,900  | (29)<br>24                      | (0.01)<br>0.01     |
| Receive         3-Month COP-IBR Compounded-OIS         3.940         05/03/2026         4,713,300           Receive         3-Month COP-IBR Compounded-OIS         4.110         23/03/2026         6,908,300           Receive         3-Month COP-IBR Compounded-OIS         4.240         16/04/2026         4,566,900           Receive         3-Month COP-IBR Compounded-OIS         4.350         27/03/2025         625,600           Receive         3-Month COP-IBR Compounded-OIS         4.360         30/03/2025         836,600           Pay         3-Month COP-IBR Compounded-OIS         4.490         30/04/2026         3,271,600           Receive         3-Month COP-IBR Compounded-OIS         4.880         07/05/2026         3,283,600           Receive         3-Month COP-IBR Compounded-OIS         5.150         13/03/2025         121,800           Receive         3-Month COP-IBR Compounded-OIS         5.980         14/10/2026         4,816,400           Receive         3-Month COP-IBR Compounded-OIS         6.190         05/11/2026         9,002,000           Pay         3-Month COP-IBR Compounded-OIS         6.360         19/11/2026         5,335,800           Receive         3-Month COP-IBR Compounded-OIS         6.410         08/11/2026         5,252,200           <  | -1   | -Month COP-IBR Compounded-OIS |                |            |      |            | (51)                            | (0.02)             |
| Receive         3-Month COP-IBR Compounded-OIS         4.240         16/04/2026         4,566,900           Receive         3-Month COP-IBR Compounded-OIS         4.350         27/03/2025         625,600           Receive         3-Month COP-IBR Compounded-OIS         4.360         30/03/2025         836,600           Pay         3-Month COP-IBR Compounded-OIS         4.490         30/04/2026         3,271,600           Receive         3-Month COP-IBR Compounded-OIS         4.880         07/05/2026         3,283,600           Receive         3-Month COP-IBR Compounded-OIS         5.150         13/03/2025         121,800           Pay         3-Month COP-IBR Compounded-OIS         5.980         14/10/2026         4,816,400           Receive         3-Month COP-IBR Compounded-OIS         6.190         05/11/2026         9,002,000           Pay         3-Month COP-IBR Compounded-OIS         6.360         19/11/2026         5,335,800           Receive         3-Month COP-IBR Compounded-OIS         6.410         08/11/2026         5,252,200           Receive         3-Month COP-IBR Compounded-OIS         6.950         04/02/2027         6,498,500           Pay         3-Month COP-IBR Compounded-OIS         7,730         28/06/2028         15,146,400           Pay<  | -1   | -Month COP-IBR Compounded-OIS | 3.940          |            |      | 4,713,300  | 126                             | 0.04               |
| Receive         3-Month COP-IBR Compounded-OIS         4.350         27/03/2025         625,600           Receive         3-Month COP-IBR Compounded-OIS         4.360         30/03/2025         836,600           Pay         3-Month COP-IBR Compounded-OIS         4.490         30/04/2026         3,271,600           Receive         3-Month COP-IBR Compounded-OIS         4.660         11/06/2026         1,410,500           Pay         3-Month COP-IBR Compounded-OIS         4.880         07/05/2026         3,283,600           Receive         3-Month COP-IBR Compounded-OIS         5.150         13/03/2025         121,800           Pay         3-Month COP-IBR Compounded-OIS         5.980         14/10/2026         4,816,400           Receive         3-Month COP-IBR Compounded-OIS         6.190         05/11/2026         9,002,000           Pay         3-Month COP-IBR Compounded-OIS         6.360         19/11/2026         5,335,800           Receive         3-Month COP-IBR Compounded-OIS         6.410         08/11/2026         5,252,200           Receive         3-Month COP-IBR Compounded-OIS         6.950         04/02/2027         6,498,500           Pay         3-Month COP-IBR Compounded-OIS         7,730         28/06/2028         15,146,400           Pay   |      |                               |                |            |      |            | 173                             | 0.06               |
| Receive         3-Month COP-IBR Compounded-OIS         4.360         30/03/2025         836,600           Pay         3-Month COP-IBR Compounded-OIS         4.490         30/04/2026         3,271,600           Receive         3-Month COP-IBR Compounded-OIS         4.660         11/06/2026         1,410,500           Pay         3-Month COP-IBR Compounded-OIS         4.880         07/05/2026         3,283,600           Receive         3-Month COP-IBR Compounded-OIS         5.150         13/03/2025         121,800           Pay         3-Month COP-IBR Compounded-OIS         5.980         14/10/2026         4,816,400           Receive         3-Month COP-IBR Compounded-OIS         6.190         05/11/2026         9,002,000           Pay         3-Month COP-IBR Compounded-OIS         6.360         19/11/2026         5,335,800           Receive         3-Month COP-IBR Compounded-OIS         6.410         08/11/2026         5,252,200           Receive         3-Month COP-IBR Compounded-OIS         6.950         04/02/2027         6,498,500           Pay         3-Month COP-IBR Compounded-OIS         7.730         28/06/2028         15,146,400           Pay         3-Month COP-IBR Compounded-OIS         7.900         08/04/2027         4,251,300           Pay   |      |                               |                |            |      |            | 129<br>12                       | 0.04               |
| Pay         3-Month COP-IBR Compounded-OIS         4.490         30/04/2026         3,271,600           Receive         3-Month COP-IBR Compounded-OIS         4.660         11/06/2026         1,410,500           Pay         3-Month COP-IBR Compounded-OIS         4.880         07/05/2026         3,283,600           Receive         3-Month COP-IBR Compounded-OIS         5.150         13/03/2025         121,800           Pay         3-Month COP-IBR Compounded-OIS         5.980         14/10/2026         4,816,400           Receive         3-Month COP-IBR Compounded-OIS         6.190         05/11/2026         9,002,000           Pay         3-Month COP-IBR Compounded-OIS         6.360         19/11/2026         5,335,800           Receive         3-Month COP-IBR Compounded-OIS         6.410         08/11/2026         5,252,200           Receive         3-Month COP-IBR Compounded-OIS         6.950         04/02/2027         6,498,500           Pay         3-Month COP-IBR Compounded-OIS         7.900         08/04/2027         4,251,300           Pay         3-Month COP-IBR Compounded-OIS         7.900         08/04/2027         4,251,300           Pay         3-Month COP-IBR Compounded-OIS         7.900         08/04/2027         4,251,300  |      |                               |                |            |      |            | 16                              | 0.00<br>0.01       |
| Receive         3-Month COP-IBR Compounded-OIS         4.660         11/06/2026         1,410,500           Pay         3-Month COP-IBR Compounded-OIS         4.880         07/05/2026         3,283,600           Receive         3-Month COP-IBR Compounded-OIS         5.150         13/03/2025         121,800           Pay         3-Month COP-IBR Compounded-OIS         5.980         14/10/2026         4,816,400           Receive         3-Month COP-IBR Compounded-OIS         6.190         05/11/2026         9,002,000           Pay         3-Month COP-IBR Compounded-OIS         6.360         19/11/2026         5,335,800           Receive         3-Month COP-IBR Compounded-OIS         6.410         08/11/2026         5,252,200           Receive         3-Month COP-IBR Compounded-OIS         6.950         04/02/2027         6,498,500           Pay         3-Month COP-IBR Compounded-OIS         7.900         08/04/2027         4,251,300           Pay         3-Month COP-IBR Compounded-OIS         7.900         08/04/2027         4,251,300           Pay         3-Month COP-IBR Compounded-OIS         8.106         15/06/2028         22,329,600   |      |                               |                |            |      |            | (86)                            | (0.03)             |
| Receive Pay         3-Month COP-IBR Compounded-OIS         5.150         13/03/2025         121,800           Pay         3-Month COP-IBR Compounded-OIS         5.980         14/10/2026         4,816,400           Receive         3-Month COP-IBR Compounded-OIS         6.190         05/11/2026         9,002,000           Pay         3-Month COP-IBR Compounded-OIS         6.360         19/11/2026         5,335,800           Receive         3-Month COP-IBR Compounded-OIS         6.410         08/11/2026         5,252,200           Receive         3-Month COP-IBR Compounded-OIS         6.950         04/02/2027         6,498,500           Pay         3-Month COP-IBR Compounded-OIS         7.730         28/06/2028         15,146,400           Pay         3-Month COP-IBR Compounded-OIS         7.900         08/04/2027         4,251,300           Pay         3-Month COP-IBR Compounded-OIS         8.106         15/06/2028         22,329,600  |      |                               | 4.660          |            |      |            | 32                              | 0.01               |
| Pay         3-Month COP-IBR Compounded-OIS         5.980         14/10/2026         4,816,400           Receive         3-Month COP-IBR Compounded-OIS         6.190         05/11/2026         9,002,000           Pay         3-Month COP-IBR Compounded-OIS         6.360         19/11/2026         5,335,800           Receive         3-Month COP-IBR Compounded-OIS         6.410         08/11/2026         5,252,200           Receive         3-Month COP-IBR Compounded-OIS         6.950         04/02/2027         6,498,500           Pay         3-Month COP-IBR Compounded-OIS         7.730         28/06/2028         15,146,400           Pay         3-Month COP-IBR Compounded-OIS         7.900         08/04/2027         4,251,300           Pay         3-Month COP-IBR Compounded-OIS         8.106         15/06/2028         22,329,600  |      |                               |                |            |      |            | (76)                            | (0.03)             |
| Receive         3-Month COP-IBR Compounded-OIS         6.190         05/11/2026         9,002,000           Pay         3-Month COP-IBR Compounded-OIS         6.360         19/11/2026         5,335,800           Receive         3-Month COP-IBR Compounded-OIS         6.410         08/11/2026         5,252,200           Receive         3-Month COP-IBR Compounded-OIS         6.950         04/02/2027         6,498,500           Pay         3-Month COP-IBR Compounded-OIS         7.730         28/06/2028         15,146,400           Pay         3-Month COP-IBR Compounded-OIS         7.900         08/04/2027         4,251,300           Pay         3-Month COP-IBR Compounded-OIS         8.106         15/06/2028         22,329,600  |      |                               |                |            |      |            | 3<br>(87)                       | 0.00<br>(0.03)     |
| Pay         3-Month COP-IBR Compounded-OIS         6.360         19/11/2026         5,335,800           Receive         3-Month COP-IBR Compounded-OIS         6.410         08/11/2026         5,252,200           Receive         3-Month COP-IBR Compounded-OIS         6.950         04/02/2027         6,498,500           Pay         3-Month COP-IBR Compounded-OIS         7.730         28/06/2028         15,146,400           Pay         3-Month COP-IBR Compounded-OIS         7.900         08/04/2027         4,251,300           Pay         3-Month COP-IBR Compounded-OIS         8.106         15/06/2028         22,329,600  |      |                               |                |            |      |            | 137                             | 0.05               |
| Receive         3-Month COP-IBR Compounded-OIS         6.410         08/11/2026         5,252,200           Receive         3-Month COP-IBR Compounded-OIS         6.950         04/02/2027         6,498,500           Pay         3-Month COP-IBR Compounded-OIS         7.730         28/06/2028         15,146,400           Pay         3-Month COP-IBR Compounded-OIS         7.900         08/04/2027         4,251,300           Pay         3-Month COP-IBR Compounded-OIS         8.106         15/06/2028         22,329,600  |      |                               |                |            |      |            | (71)                            | (0.02)             |
| Pay         3-Month COP-IBR Compounded-OIS         7.730         28/06/2028         15,146,400           Pay         3-Month COP-IBR Compounded-OIS         7.900         08/04/2027         4,251,300           Pay         3-Month COP-IBR Compounded-OIS         8.106         15/06/2028         22,329,600  | -1   | -Month COP-IBR Compounded-OIS | 6.410          |            |      |            | 91                              | 0.03               |
| Pay         3-Month COP-IBR Compounded-OIS         7.900         08/04/2027         4,251,300           Pay         3-Month COP-IBR Compounded-OIS         8.106         15/06/2028         22,329,600   |      |                               |                |            |      |            | 61                              | 0.02               |
| Pay 3-Month COP-IBR Compounded-OIS 8.106 15/06/2028 22,329,600   |      |                               |                |            |      |            | 12                              | 0.00               |
|  |      |                               |                |            |      |            | (10)<br>102                     | 0.00<br>0.03       |
|  |      | -Month COP-IBR Compounded-OIS | 8.494          | 27/05/2027 |      | 5,817,600  | (24)                            | (0.01)             |
| Pay 3-Month COP-IBR Compounded-OIS 8.588 11/04/2028 27,727,300   |      |                               |                |            |      |            | 192                             | 0.06               |
| Pay 3-Month COP-IBR Compounded-OIS 8.700 10/04/2028 5,318,200  |      |                               | 8.700          | 10/04/2028 |      | 5,318,200  | 42                              | 0.01               |
| Pay 3-Month COP-IBR Compounded-OIS 8.750 27/03/2028 21,497,700   |      |                               |                |            |      |            | 220                             | 0.07               |
| Receive         3-Month COP-IBR Compounded-OIS         8.830         28/04/2028         19,856,000           Receive         3-Month COP-IBR Compounded-OIS         8.850         06/05/2027         6,000,000   |      |                               | 8.83U<br>8.850 |            |      |            | (231)<br>(38)                   | (0.08)<br>(0.01)   |
| Pay 3-Month COP-IBR Compounded-OIS 8.970 05/08/2027 8,528,200  |      |                               |                |            |      |            | 71                              | 0.02               |
| Pay 3-Month COP-IBR Compounded-OIS 8.970 08/02/2028 9,288,600  |      |                               | 8.970          |            |      |            | 98                              | 0.03               |
| Pay 3-Month COP-IBR Compounded-OIS 8.990 08/02/2028 22,636,600   | -1   | -Month COP-IBR Compounded-OIS | 8.990          | 08/02/2028 |      | 22,636,600 | 243                             | 0.08               |
| Pay 3-Month COP-IBR Compounded-OIS 8.992 08/02/2028 23,240,200   |      |                               |                |            |      |            | 250                             | 0.08               |
| Pay 3-Month COP-IBR Compounded-OIS 9.020 24/03/2028 33,052,700   |      |                               |                |            |      |            | 418                             | 0.14               |
| Pay         3-Month COP-IBR Compounded-OIS         9.040         08/02/2028         4,678,200           Pay         3-Month COP-IBR Compounded-OIS         9.140         07/02/2028         41,500,400   |      |                               |                |            |      |            | 52<br>503                       | 0.02<br>0.17       |
| Receive 3-Month COP-IBR Compounded-OIS 9.160 20/05/2027 8,106,600  |      |                               |                |            |      |            | (75)                            | (0.02)             |

| Pay/<br>Receive<br>Floating |   | Fixed            | Maturity                 | Notional                | Unrealised<br>Appreciation/ | % of             |
|-----------------------------|---|------------------|--------------------------|-------------------------|-----------------------------|------------------|
| Rate                        | Floating Rate Index   | Rate             | Date                     | Amount                  | (Depreciation)              | Net Assets       |
| Receive                     | 3-Month COP-IBR Compounded-OIS                                | 10.050%          | 09/09/2027               | COP 8,150,200           | \$ (154)                    | (0.05)           |
| Pay                         | 3-Month COP-IBR Compounded-OIS                                | 10.210           | 18/11/2027               | 3,214,900               | 67                          | 0.02             |
| Receive                     | 3-Month COP-IBR Compounded-OIS                                | 10.240           | 24/02/2028               | 72,000,000              | (1,647)                     | (0.54)           |
| Pay<br>Receive              | 3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS | 10.275<br>10.390 | 18/11/2027<br>30/09/2027 | 6,380,400<br>10,319,800 | 137<br>(228)                | 0.05<br>(0.08)   |
| Pay                         | 3-Month COP-IBR Compounded-OIS                                | 10.420           | 21/11/2027               | 6,380,400               | 146                         | 0.05             |
| Pay                         | 3-Month COP-IBR Compounded-OIS                                | 10.430           | 21/11/2027               | 6,563,400               | 150                         | 0.05             |
| Pay                         | 3-Month COP-IBR Compounded-OIS                                | 10.443           | 21/11/2027               | 19,784,200              | 456                         | 0.15             |
| Receive                     | 3-Month COP-IBR Compounded-OIS                                | 10.478           | 29/09/2027               | 10,549,600              | (241)                       | (0.08)           |
| Receive<br>Receive          | 3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS | 10.800<br>10.810 | 31/10/2027<br>14/10/2027 | 32,387,900<br>5,776,200 | (1,063)<br>(145)            | (0.35)<br>(0.05) |
| Receive                     | 3-Month COP-IBR Compounded-OIS                                | 10.920           | 18/10/2027               | 2,950,700               | (77)                        | (0.03)           |
| Receive                     | 3-Month COP-IBR Compounded-OIS                                | 10.940           | 18/10/2027               | 5,920,600               | (156)                       | (0.05)           |
| Pay                         | 3-Month COP-IBR Compounded-OIS                                | 11.424           | 21/10/2027               | 13,833,600              | 425                         | 0.14             |
| Pay<br>Receive              | 3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS | 11.450<br>11.800 | 21/10/2027<br>24/10/2027 | 4,011,800<br>33,238,700 | 124<br>(1,066)              | 0.04<br>(0.35)   |
| Pay                         | 3-Month COP-IBR Compounded-OIS                                | 11.850           | 24/10/2027               | 1,323,300               | 46                          | 0.02             |
| Pay                         | 3-Month HKD-HIBOR   | 0.500            | 17/03/2026               | HKD 26,700              | (61)                        | (0.02)           |
| Pay                         | 3-Month HKD-HIBOR   | 0.508            | 17/03/2026               | 4,700                   | (11)                        | 0.00             |
| Receive<br>Pay              | 3-Month HKD-HIBOR<br>3-Month HKD-HIBOR                        | 0.550<br>0.560   | 16/12/2025<br>17/03/2026 | 4,700<br>3,200          | 10<br>(7)                   | 0.00<br>0.00     |
| Pay                         | 3-Month HKD-HIBOR   | 0.565            | 16/12/2025               | 7,800                   | (17)                        | (0.01)           |
| Receive                     | 3-Month HKD-HIBOR   | 0.568            | 17/03/2026               | 6,300                   | 14                          | 0.00             |
| Pay                         | 3-Month HKD-HIBOR   | 0.583            | 16/12/2025               | 7,900                   | (17)                        | (0.01)           |
| Receive                     | 3-Month HKD-HIBOR   | 0.607            | 17/03/2026               | 9,400                   | 22                          | 0.01             |
| Receive<br>Pay              | 3-Month HKD-HIBOR<br>3-Month HKD-HIBOR                        | 0.608<br>0.618   | 17/03/2026<br>16/09/2025 | 7,900<br>7,800          | 18<br>(16)                  | 0.01<br>(0.01)   |
| Receive                     | 3-Month HKD-HIBOR   | 0.670            | 17/03/2026               | 12,600                  | 29                          | 0.01             |
| Pay                         | 3-Month HKD-HIBOR   | 0.680            | 16/12/2025               | 3,200                   | (7)<br>7                    | 0.00             |
| Receive                     | 3-Month HKD-HIBOR   | 0.698            | 16/12/2025               | 3,100                   | 7                           | 0.00             |
| Receive<br>Receive          | 3-Month HKD-HIBOR<br>3-Month HKD-HIBOR                        | 0.700<br>0.750   | 16/09/2025<br>15/09/2026 | 11,100<br>39,600        | 22<br>88                    | 0.01<br>0.03     |
| Pay                         | 3-Month HKD-HIBOR   | 0.790            | 16/09/2025               | 4,700                   | (10)                        | 0.03             |
| Receive                     | 3-Month HKD-HIBOR   | 0.867            | 17/03/2026               | 31,700                  | 74                          | 0.02             |
| Pay                         | 3-Month HKD-HIBOR   | 0.883            | 15/09/2026               | 7,800                   | (20)                        | (0.01)           |
| Receive                     | 3-Month HKD-HIBOR   | 1.000<br>1.000   | 17/03/2026<br>16/06/2026 | 11,100<br>43,400        | 26                          | 0.01             |
| Pay<br>Receive              | 3-Month HKD-HIBOR<br>3-Month HKD-HIBOR                        | 1.085            | 16/09/2025               | 11,200                  | (109)<br>23                 | (0.04)<br>0.01   |
| Receive                     | 3-Month HKD-HIBOR   | 1.100            | 16/06/2026               | 12,700                  | 32                          | 0.01             |
| Receive                     | 3-Month HKD-HIBOR   | 1.120            | 17/06/2025               | 3,200                   | 6                           | 0.00             |
| Receive                     | 3-Month HKD-HIBOR   | 1.250<br>1.340   | 15/12/2026               | 48,800<br>8,000         | 149<br>(12)                 | 0.05<br>0.00     |
| Pay<br>Pay                  | 3-Month HKD-HIBOR<br>3-Month HKD-HIBOR                        | 1.500            | 18/03/2025<br>16/03/2027 | 48,910                  | (12)                        | (0.05)           |
| Pay                         | 3-Month HKD-HIBOR   | 1.600            | 17/06/2025               | 5,900                   | (11)                        | 0.00             |
| Pay                         | 3-Month HKD-HIBOR   | 1.715            | 18/03/2025               | 10,800                  | (17)                        | (0.01)           |
| Receive                     | 3-Month HKD-HIBOR   | 1.750            | 16/03/2027               | 9,800                   | 29<br>35                    | 0.01             |
| Receive<br>Pay              | 3-Month HKD-HIBOR<br>3-Month HKD-HIBOR                        | 2.000<br>2.750   | 16/03/2027<br>16/03/2027 | 11,500<br>18,400        | (59)                        | 0.01<br>(0.02)   |
| Pay                         | 3-Month HKD-HIBOR   | 3.000            | 15/06/2027               | 5,000                   | (16)                        | (0.01)           |
| Receive                     | 3-Month HKD-HIBOR   | 3.000            | 21/09/2027               | 10,400                  | 29                          | 0.01             |
| Receive                     | 3-Month HKD-HIBOR   | 3.250            | 21/09/2027<br>15/03/2028 | 46,600                  | 166                         | 0.05             |
| Pay<br>Receive              | 3-Month HKD-HIBOR<br>3-Month HKD-HIBOR                        | 3.250<br>3.500   | 21/09/2027               | 287,300<br>27,940       | (1,198)<br>96               | (0.40)<br>0.03   |
| Receive                     | 3-Month HKD-HIBOR   | 3.750            | 21/09/2027               | 40,600                  | 149                         | 0.05             |
| Receive                     | 3-Month HKD-HIBOR   | 3.750            | 15/03/2028               | 229,200                 | 126                         | 0.04             |
| Pay                         | 3-Month HKD-HIBOR   | 4.000            | 21/12/2027               | 88,700<br>150,900       | 31                          | 0.01<br>(0.02)   |
| Receive<br>Pay              | 3-Month HKD-HIBOR<br>3-Month ILS-TELBOR                       | 4.500<br>0.520   | 21/12/2027<br>26/07/2026 | ILS 24,300              | (64)<br>(658)               | (0.22)           |
| Receive                     | 3-Month ILS-TELBOR  | 0.601            | 05/07/2026               | 2,800                   | 77                          | 0.03             |
| Pay                         | 3-Month ILS-TELBOR  | 0.628            | 25/06/2026               | 5,600                   | (140)                       | (0.05)           |
| Receive                     | 3-Month ILS-TELBOR  | 0.692            | 13/09/2026               | 48,400                  | 1,203                       | 0.40             |
| Pay<br>Receive              | 3-Month ILS-TELBOR<br>3-Month ILS-TELBOR                      | 0.728<br>0.730   | 04/06/2026<br>21/05/2026 | 4,100<br>3,500          | (106)<br>88                 | (0.04)<br>0.03   |
| Pay                         | 3-Month ILS-TELBOR  | 0.750            | 10/12/2026               | 34,100                  | (899)                       | (0.30)           |
| Pay                         | 3-Month ILS-TELBOR  | 0.900            | 07/10/2026               | 9,000                   | (227)                       | (0.08)           |
| Pay                         | 3-Month ILS-TELBOR  | 0.905            | 25/11/2026               | 8,100                   | (217)                       | (0.07)           |
| Receive                     | 3-Month ILS-TELBOR<br>3-Month ILS-TELBOR                      | 0.965<br>1.040   | 14/01/2027<br>28/10/2026 | 10,600<br>10,400        | 283<br>(257)                | 0.09<br>(0.08)   |
| Pay<br>Receive              | 3-Month ILS-TELBOR  | 1.049            | 12/11/2026               | 12,000                  | 282                         | 0.09             |
| Receive                     | 3-Month ILS-TELBOR  | 1.105            | 21/01/2027               | 16,900                  | 425                         | 0.14             |
| Receive                     | 3-Month ILS-TELBOR  | 1.178            | 04/02/2027               | 13,800                  | 335                         | 0.11             |
| Receive                     | 3-Month ILS-TELBOR  | 2.183            | 06/05/2027               | 7,500                   | 116<br>150                  | 0.04             |
| Receive<br>Receive          | 3-Month ILS-TELBOR<br>3-Month ILS-TELBOR                      | 2.390<br>2.666   | 27/05/2027<br>18/07/2027 | 11,400<br>7,500         | 159<br>17                   | 0.05<br>0.01     |
| Receive                     | 3-Month ILS-TELBOR  | 2.670            | 15/07/2027               | 34,800                  | (91)                        | (0.03)           |
| Pay                         | 3-Month ILS-TELBOR  | 2.825            | 10/06/2027               | 10,900                  | (105)                       | (0.03)           |
| Receive                     | 3-Month ILS-TELBOR  | 3.210            | 17/06/2027               | 1,900                   | 21                          | 0.01             |
| Pay<br>Pay                  | 3-Month ILS-TELBOR<br>3-Month ILS-TELBOR                      | 3.260<br>3.290   | 18/11/2027<br>16/11/2027 | 38,400<br>25,363        | (68)<br>(23)                | (0.02)<br>(0.01) |
| Pay                         | 3-Month ILS-TELBOR  | 3.530            | 03/04/2028               | 69,500                  | (196)                       | (0.06)           |
| Pay                         | 3-Month ILS-TELBOR  | 3.590            | 31/03/2028               | 24,500                  | 23                          | 0.01             |

| Pay/<br>Receive                   |  | etd            | Barannian                | Netheral                 | Unrealised                      | 0/ - 5             |
|-----------------------------------|--|----------------|--------------------------|--------------------------|---------------------------------|--------------------|
| Floating<br>Rate                  | Floating Rate Index                          | Fixed<br>Rate  | Maturity<br>Date         | Notional<br>Amount       | Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| Pay                               | 3-Month ILS-TELBOR                           | 3.590%         | 18/05/2028               | ILS 23,700               | \$ 45                           | 0.01               |
| Receive                           | 3-Month ILS-TELBOR                           | 3.619          | 05/01/2028               | 27,400                   | (13)                            | 0.00               |
| Receive                           | 3-Month ILS-TELBOR                           | 3.650          | 02/01/2028               | 18,900                   | (17)                            | (0.01)             |
| Receive                           | 3-Month ILS-TELBOR                           | 3.670          | 30/12/2027               | 19,000                   | (80)                            | (0.03)             |
| Receive<br>Receive                | 3-Month ILS-TELBOR<br>3-Month ILS-TELBOR     | 3.720<br>3.980 | 21/10/2027<br>23/02/2028 | 72,900<br>8,600          | (271)<br>(45)                   | (0.09)<br>(0.01)   |
| Receive                           | 3-Month ILS-TELBOR                           | 4.030          | 24/02/2028               | 54,700                   | (455)                           | (0.15)             |
| Pay                               | 3-Month ILS-TELBOR                           | 4.130          | 03/03/2028               | 30,000                   | 91                              | 0.03               |
| Receive                           | 3-Month KRW-KORIBOR                          | 3.000          | 21/06/2028               | KRW 25,301,100           | 127                             | 0.04               |
| Pay                               | 3-Month KRW-KORIBOR                          | 3.250          | 15/03/2028               | 37,768,000               | (630)                           | (0.21)             |
| Pay<br>Receive                    | 3-Month KRW-KORIBOR<br>3-Month KRW-KORIBOR   | 3.500<br>3.500 | 15/03/2028<br>15/03/2028 | 10,054,900<br>32,096,900 | (140)<br>343                    | (0.05)<br>0.11     |
| Receive                           | 3-Month THB-THORON Compounded-OIS            | 2.000          | 15/03/2028               | THB 397,700              | 142                             | 0.05               |
| Pay                               | 3-Month THB-THORON Compounded-OIS            | 2.250          | 15/03/2028               | 382,200                  | (103)                           | (0.03)             |
| Pay                               | 3-Month ZAR-JIBAR                            | 4.900          | 12/11/2025               | ZAR 3,400                | (15)                            | (0.01)             |
| Receive                           | 3-Month ZAR-JIBAR                            | 4.938          | 18/09/2025               | 7,000                    | 32                              | 0.01               |
| Receive                           | 3-Month ZAR-JIBAR                            | 5.120          | 02/09/2025               | 500                      | 2                               | 0.00               |
| Pay<br>Pay                        | 3-Month ZAR-JIBAR<br>3-Month ZAR-JIBAR       | 5.330<br>5.375 | 13/05/2025<br>27/05/2025 | 8,300<br>7,800           | (42)<br>(40)                    | (0.01)<br>(0.01)   |
| Pay                               | 3-Month ZAR-JIBAR                            | 5.601          | 09/06/2026               | 31,050                   | (124)                           | (0.04)             |
| Pay                               | 3-Month ZAR-JIBAR                            | 5.680          | 08/06/2026               | 41,150                   | (167)                           | (0.06)             |
| Pay                               | 3-Month ZAR-JIBAR                            | 5.739          | 28/07/2026               | 72,100                   | (292)                           | (0.10)             |
| Receive                           | 3-Month ZAR-JIBAR                            | 5.780          | 03/03/2026               | 36,600                   | 125                             | 0.04               |
| Receive                           | 3-Month ZAR-JIBAR                            | 5.860          | 23/06/2026               | 75,600                   | 273                             | 0.09               |
| Receive<br>Receive                | 3-Month ZAR-JIBAR<br>3-Month ZAR-JIBAR       | 5.950<br>5.980 | 17/03/2026<br>22/09/2026 | 1,200<br>43,900          | 4<br>164                        | 0.00<br>0.05       |
| Receive                           | 3-Month ZAR-JIBAR                            | 6.023          | 01/07/2026               | 28,100                   | 98                              | 0.03               |
| Pay                               | 3-Month ZAR-JIBAR                            | 6.200          | 22/04/2025               | 7,800                    | (51)                            | (0.02)             |
| Receive                           | 3-Month ZAR-JIBAR                            | 6.231          | 29/09/2026               | 55,400                   | 185                             | 0.06               |
| Pay                               | 3-Month ZAR-JIBAR                            | 6.300          | 23/12/2026               | 30,900                   | (108)                           | (0.04)             |
| Pay                               | 3-Month ZAR-JIBAR                            | 6.320          | 23/04/2025               | 5,600                    | (38)                            | (0.01)             |
| Pay<br>Pay                        | 3-Month ZAR-JIBAR<br>3-Month ZAR-JIBAR       | 6.400<br>6.540 | 30/12/2026<br>04/01/2027 | 33,600<br>37,100         | (112)<br>(120)                  | (0.04)<br>(0.04)   |
| Pay                               | 3-Month ZAR-JIBAR                            | 6.540          | 23/02/2027               | 64,600                   | (213)                           | (0.07)             |
| Receive                           | 3-Month ZAR-JIBAR                            | 6.670          | 12/01/2027               | 73,700                   | 225                             | 0.07               |
| Receive                           | 3-Month ZAR-JIBAR                            | 6.690          | 04/11/2026               | 2,000                    | 6                               | 0.00               |
| Receive                           | 3-Month ZAR-JIBAR                            | 6.835          | 28/08/2024               | 100                      | 1                               | 0.00               |
| Pay                               | 3-Month ZAR-JIBAR                            | 6.855          | 03/11/2026               | 22,830                   | (58)                            | (0.02)             |
| Receive<br>Receive                | 3-Month ZAR-JIBAR<br>3-Month ZAR-JIBAR       | 7.049<br>7.489 | 09/03/2027<br>18/05/2027 | 70,000<br>112,100        | 173<br>128                      | 0.06<br>0.04       |
| Receive                           | 3-Month ZAR-JIBAR                            | 7.600          | 19/06/2024               | 7,100                    | 56                              | 0.04               |
| Pay                               | 3-Month ZAR-JIBAR                            | 7.705          | 10/01/2028               | 504,000                  | (962)                           | (0.32)             |
| Pay                               | 3-Month ZAR-JIBAR                            | 7.710          | 06/05/2027               | 22,200                   | (1)                             | 0.00               |
| Pay                               | 3-Month ZAR-JIBAR                            | 7.730          | 09/01/2028               | 119,300                  | (212)                           | (0.07)             |
| Receive                           | 3-Month ZAR-JIBAR                            | 7.740          | 17/08/2027               | 63,300                   | (24)                            | (0.01)             |
| Pay<br>Pay                        | 3-Month ZAR-JIBAR<br>3-Month ZAR-JIBAR       | 7.750<br>7.800 | 20/03/2024<br>19/12/2023 | 9,180<br>3,100           | (70)<br>(22)                    | (0.02)<br>(0.01)   |
| Pay                               | 3-Month ZAR-JIBAR                            | 7.900          | 06/01/2028               | 119,300                  | (169)                           | (0.06)             |
| Pay                               | 3-Month ZAR-JIBAR                            | 8.055          | 14/11/2027               | 8,400                    | (2)                             | 0.00               |
| Pay                               | 3-Month ZAR-JIBAR                            | 8.064          | 27/07/2027               | 21,200                   | (46)                            | (0.02)             |
| Receive                           | 3-Month ZAR-JIBAR                            | 8.120          | 13/03/2028               | 99,500                   | 37                              | 0.01               |
| Receive                           | 3-Month ZAR-JIBAR                            | 8.205          | 17/02/2028               | 241,300                  | 202                             | 0.07               |
| Receive<br>Receive                | 3-Month ZAR-JIBAR<br>3-Month ZAR-JIBAR       | 8.430<br>8.465 | 23/02/2028<br>23/02/2028 | 152,700<br>240,400       | 59<br>75                        | 0.02<br>0.02       |
| Receive                           | 3-Month ZAR-JIBAR                            | 8.500          | 17/10/2027               | 12,000                   | (1)                             | 0.00               |
| Receive                           | 3-Month ZAR-JIBAR                            | 8.510          | 25/04/2028               | 262,000                  | 69                              | 0.02               |
| Pay                               | 3-Month ZAR-JIBAR                            | 8.560          | 25/04/2028               | 72,800                   | 3                               | 0.00               |
| Receive                           | 3-Month ZAR-JIBAR                            | 8.950          | 11/05/2028               | 67,000                   | (88)                            | (0.03)             |
| Pay                               | 3-Month ZAR-JIBAR                            | 9.185<br>9.350 | 12/06/2028<br>18/05/2028 | 87,400<br>56,800         | (10)<br>(55)                    | 0.00               |
| Receive<br>Receive <sup>(3)</sup> | 3-Month ZAR-JIBAR<br>6-Month AUD-BBR-BBSW    | 4.000          | 20/09/2025               | 56,800<br>AUD 102,900    | 167                             | (0.02)<br>0.06     |
| Pay <sup>(3)</sup>                | 6-Month AUD-BBR-BBSW                         | 4.500          | 20/09/2033               | 23,400                   | (66)                            | (0.02)             |
| Pay                               | 6-Month CLP-CHILIBOR                         | 3.570          | 09/07/2026               | CLP 1,279,600            | (157)                           | (0.05)             |
| Receive                           | 6-Month CLP-CHILIBOR                         | 3.728          | 20/08/2026               | 2,239,800                | 236                             | 0.08               |
| Pay                               | 6-Month CLP-CHILIBOR                         | 5.133          | 23/06/2028               | 3,579,500                | (23)                            | (0.01)             |
| Pay                               | 6-Month CLP-CHILIBOR                         | 5.158          | 15/06/2028               | 7,959,600                | (65)                            | (0.02)             |
| Pay<br>Pay                        | 6-Month CLP-CHILIBOR<br>6-Month CLP-CHILIBOR | 5.220<br>5.230 | 19/11/2026<br>14/06/2028 | 2,363,300<br>1,732,400   | (60)<br>(4)                     | (0.02)<br>0.00     |
| Pay                               | 6-Month CLP-CHILIBOR                         | 5.237          | 14/06/2028               | 2,356,600                | (10)                            | 0.00               |
| Pay                               | 6-Month CLP-CHILIBOR                         | 5.261          | 17/11/2027               | 3,774,600                | (56)                            | (0.02)             |
| Pay                               | 6-Month CLP-CHILIBOR                         | 5.280          | 17/11/2027               | 3,854,600                | (53)                            | (0.02)             |
| Pay                               | 6-Month CLP-CHILIBOR                         | 5.290          | 13/06/2028               | 1,707,900                | 1                               | 0.00               |
| Pay                               | 6-Month CLP-CHILIBOR                         | 5.293          | 21/03/2028               | 4,537,600                | (97)                            | (0.03)             |
| Pay                               | 6-Month CLP-CHILIBOR                         | 5.300          | 17/11/2027               | 940,100                  | (10)                            | 0.00               |
| Pay<br>Pay                        | 6-Month CLP-CHILIBOR<br>6-Month CLP-CHILIBOR | 5.300<br>5.358 | 22/03/2028<br>18/11/2027 | 5,848,400<br>2,390,300   | (122)<br>(19)                   | (0.04)<br>(0.01)   |
| Receive                           | 6-Month CLP-CHILIBOR                         | 5.420          | 28/10/2026               | 2,390,300<br>1,284,200   | 34                              | 0.01)              |
| Pay                               | 6-Month CLP-CHILIBOR                         | 5.420          | 18/11/2027               | 7,201,400                | (47)                            | (0.02)             |
| Pay                               | 6-Month CLP-CHILIBOR                         | 5.458          | 20/03/2028               | 7,549,300                | (95)                            | (0.03)             |
| Pay                               | 6-Month CLP-CHILIBOR                         | 5.530          | 18/11/2027               | 2,406,700                | 2                               | 0.00               |
| Receive                           | 6-Month CLP-CHILIBOR                         | 5.620          | 22/10/2026               | 1,673,000                | 26                              | 0.01               |
|                                   |  |                |                          |                          |                                 |                    |

| Pay/<br>Receive                          |  |                |                          |                         | Unrealised              |                    |
|--|--|----------------|--------------------------|-------------------------|-------------------------|--------------------|
| Floating                                 |  | Fixed          | Maturity                 | Notional                | Appreciation/           | % of               |
| Rate<br>Receive                          | Floating Rate Index 6-Month CLP-CHILIBOR     | Rate 5.650%    | <b>Date</b> 03/02/2028   | Amount<br>CLP 5,748,800 | (Depreciation)<br>\$ 70 | Net Assets<br>0.02 |
| Receive                                  | 6-Month CLP-CHILIBOR                         | 5.650          | 01/06/2028               | 2,946,200               | (45)                    | (0.01)             |
| Receive                                  | 6-Month CLP-CHILIBOR                         | 5.699          | 01/06/2028               | 4,644,000               | (84)                    | (0.03)             |
| Receive                                  | 6-Month CLP-CHILIBOR                         | 5.780          | 31/05/2028               | 1,398,200               | (31)                    | (0.01)             |
| Receive                                  | 6-Month CLP-CHILIBOR<br>6-Month CLP-CHILIBOR | 5.798<br>5.830 | 31/05/2028<br>25/04/2028 | 5,567,800<br>5,063,700  | (129)<br>58             | (0.04)<br>0.02     |
| Pay<br>Receive                           | 6-Month CLP-CHILIBOR                         | 5.975          | 18/01/2027               | 1,912,300               | 28                      | 0.02               |
| Receive                                  | 6-Month CLP-CHILIBOR                         | 6.000          | 16/02/2028               | 5,590,200               | (58)                    | (0.02)             |
| Pay                                      | 6-Month CLP-CHILIBOR                         | 6.207          | 31/05/2027               | 1,836,600               | 49                      | 0.02               |
| Pay                                      | 6-Month CLP-CHILIBOR                         | 6.210          | 27/03/2026               | 10,738,200              | (112)                   | (0.04)             |
| Pay<br>Receive                           | 6-Month CLP-CHILIBOR<br>6-Month CLP-CHILIBOR | 6.230<br>6.370 | 27/05/2027<br>03/03/2028 | 1,675,600<br>4,119,100  | 44<br>(142)             | 0.01<br>(0.05)     |
| Receive                                  | 6-Month CLP-CHILIBOR                         | 6.380          | 03/03/2028               | 4,366,200               | (153)                   | (0.05)             |
| Receive                                  | 6-Month CLP-CHILIBOR                         | 6.385          | 07/03/2028               | 6,138,400               | (222)                   | (0.07)             |
| Receive                                  | 6-Month CLP-CHILIBOR                         | 6.490          | 06/03/2028               | 8,848,600               | (369)                   | (0.12)             |
| Receive<br>Receive                       | 6-Month CLP-CHILIBOR<br>6-Month CLP-CHILIBOR | 6.885<br>7.160 | 13/05/2027<br>21/10/2027 | 1,642,400<br>5,870,000  | (85)<br>(409)           | (0.03)<br>(0.14)   |
| Receive                                  | 6-Month CLP-CHILIBOR                         | 7.161          | 17/06/2027               | 2,386,300               | (174)                   | (0.06)             |
| Receive                                  | 6-Month CLP-CHILIBOR                         | 7.174          | 17/06/2027               | 1,432,400               | (109)                   | (0.04)             |
| Receive                                  | 6-Month CLP-CHILIBOR                         | 7.420          | 09/09/2027               | 2,595,500               | (206)                   | (0.07)             |
| Receive                                  | 6-Month CLP-CHILIBOR<br>6-Month CZK-PRIBOR   | 7.900<br>0.421 | 30/09/2027<br>15/05/2025 | 2,317,200<br>CZK 900    | (250)<br>(3)            | (0.08)<br>0.00     |
| Pay<br>Pay                               | 6-Month CZK-PRIBOR                           | 0.590          | 26/03/2025               | 10,900                  | (46)                    | (0.01)             |
| Pay                                      | 6-Month CZK-PRIBOR                           | 0.637          | 24/07/2025               | 7,700                   | (38)                    | (0.01)             |
| Pay                                      | 6-Month CZK-PRIBOR                           | 0.665          | 22/09/2025               | 5,100                   | (24)                    | (0.01)             |
| Pay                                      | 6-Month CZK-PRIBOR                           | 0.690          | 04/05/2025               | 4,100                   | (17)                    | (0.01)             |
| Pay<br>Pay                               | 6-Month CZK-PRIBOR<br>6-Month CZK-PRIBOR     | 0.710<br>0.776 | 30/03/2025<br>20/08/2025 | 100<br>7,900            | 0<br>(39)               | 0.00<br>(0.01)     |
| Receive                                  | 6-Month CZK-PRIBOR                           | 1.100          | 31/12/2025               | 57,000                  | 256                     | 0.08               |
| Pay                                      | 6-Month CZK-PRIBOR                           | 1.124          | 13/03/2025               | 12,000                  | (58)                    | (0.02)             |
| Receive                                  | 6-Month CZK-PRIBOR                           | 1.570          | 09/03/2026               | 59,800                  | 298                     | 0.10               |
| Receive<br>Pay                           | 6-Month CZK-PRIBOR<br>6-Month CZK-PRIBOR     | 1.580<br>1.715 | 19/03/2026<br>23/07/2026 | 51,600<br>100,200       | 237<br>(494)            | 0.08<br>(0.16)     |
| Pay                                      | 6-Month CZK-PRIBOR                           | 1.775          | 04/06/2026               | 57,900                  | (256)                   | (0.08)             |
| Receive                                  | 6-Month CZK-PRIBOR                           | 1.934          | 02/07/2026               | 95,200                  | 450                     | 0.15               |
| Receive                                  | 6-Month CZK-PRIBOR                           | 1.972          | 07/07/2026               | 55,500                  | 266                     | 0.09               |
| Receive                                  | 6-Month CZK-PRIBOR                           | 2.015          | 10/08/2026               | 132,200                 | 536                     | 0.18               |
| Receive<br>Pay                           | 6-Month CZK-PRIBOR<br>6-Month CZK-PRIBOR     | 3.340<br>3.770 | 06/01/2032<br>11/02/2027 | 171,700<br>72,000       | (114)<br>(159)          | (0.04)<br>(0.05)   |
| Pay                                      | 6-Month CZK-PRIBOR                           | 4.195          | 21/03/2033               | 125,300                 | (28)                    | (0.01)             |
| Pay                                      | 6-Month CZK-PRIBOR                           | 4.220          | 21/03/2033               | 67,600                  | (7)                     | 0.00               |
| Receive                                  | 6-Month CZK-PRIBOR                           | 4.300          | 18/03/2027               | 80,900                  | 94                      | 0.03               |
| Pay<br>Pay                               | 6-Month CZK-PRIBOR<br>6-Month CZK-PRIBOR     | 4.420<br>4.420 | 22/03/2028<br>05/05/2032 | 172,600<br>9,700        | (103)<br>(10)           | (0.03)<br>0.00     |
| Pay                                      | 6-Month CZK-PRIBOR                           | 4.420          | 01/06/2033               | 89,100                  | (25)                    | (0.01)             |
| Pay                                      | 6-Month CZK-PRIBOR                           | 4.440          | 12/12/2027               | 253,100                 | 166                     | 0.06               |
| Receive                                  | 6-Month CZK-PRIBOR                           | 4.455          | 01/06/2033               | 90,400                  | (96)                    | (0.03)             |
| Pay<br>Pay                               | 6-Month CZK-PRIBOR<br>6-Month CZK-PRIBOR     | 4.510<br>4.560 | 22/03/2028<br>09/12/2027 | 151,800<br>156,700      | (62)<br>140             | (0.02)<br>0.05     |
| Pay                                      | 6-Month CZK-PRIBOR                           | 4.630          | 21/03/2028               | 151,800                 | (26)                    | (0.01)             |
| Pay                                      | 6-Month CZK-PRIBOR                           | 4.640          | 07/12/2027               | 156,700                 | 163                     | 0.05               |
| Pay                                      | 6-Month CZK-PRIBOR                           | 4.680          | 08/12/2027               | 156,700                 | 178                     | 0.06               |
| Pay<br>Pay                               | 6-Month CZK-PRIBOR<br>6-Month CZK-PRIBOR     | 4.695<br>4.735 | 04/05/2028<br>04/05/2028 | 116,300<br>95,500       | 18<br>23                | 0.01<br>0.01       |
| Receive                                  | 6-Month CZK-PRIBOR                           | 5.070          | 20/04/2028               | 101,000                 | (86)                    | (0.03)             |
| Receive                                  | 6-Month CZK-PRIBOR                           | 5.090          | 20/04/2028               | 121,900                 | (109)                   | (0.04)             |
| Pay                                      | 6-Month CZK-PRIBOR                           | 5.103          | 16/11/2027               | 240,300                 | 456                     | 0.15               |
| Pay<br>Pay                               | 6-Month CZK-PRIBOR<br>6-Month CZK-PRIBOR     | 5.140<br>5.175 | 11/07/2027<br>11/07/2027 | 58,000<br>82,400        | 85<br>83                | 0.03<br>0.03       |
| Receive                                  | 6-Month CZK-PRIBOR                           | 5.175          | 23/02/2028               | 48,100                  | (39)                    | (0.01)             |
| Receive                                  | 6-Month CZK-PRIBOR                           | 5.185          | 24/05/2027               | 64,000                  | (38)                    | (0.01)             |
| Receive                                  | 6-Month CZK-PRIBOR                           | 5.215          | 24/02/2028               | 249,500                 | (242)                   | (0.08)             |
| Receive<br>Receive                       | 6-Month CZK-PRIBOR<br>6-Month CZK-PRIBOR     | 5.264<br>5.285 | 02/03/2028<br>20/05/2027 | 224,100<br>83,300       | (288)<br>(62)           | (0.10)<br>(0.02)   |
| Receive                                  | 6-Month CZK-PRIBOR                           | 5.538          | 02/09/2027               | 52,400                  | (131)                   | (0.02)             |
| Receive                                  | 6-Month CZK-PRIBOR                           | 5.640          | 10/06/2027               | 3,400                   | (5)                     | 0.00               |
| Receive                                  | 6-Month CZK-PRIBOR                           | 5.740          | 03/10/2027               | 121,600                 | (372)                   | (0.12)             |
| Receive                                  | 6-Month CZK-PRIBOR                           | 5.788<br>2.500 | 20/10/2027               | 538,000<br>€ 300        | (1,910)                 | (0.63)<br>0.00     |
| Pay <sup>(3)</sup><br>Pay <sup>(3)</sup> | 6-Month EUR-EURIBOR<br>6-Month EUR-EURIBOR   | 3.000          | 20/09/2053<br>20/09/2033 | € 300<br>19,300         | (1)                     | (0.01)             |
| Receive <sup>(3)</sup>                   | 6-Month EUR-EURIBOR                          | 3.500          | 20/09/2025               | 104,700                 | 651                     | 0.22               |
| Receive                                  | 6-Month HUF-BBR                              | 1.085          | 14/08/2025               | HUF 186,300             | 112                     | 0.04               |
| Pay                                      | 6-Month HUF-BBR                              | 1.115          | 08/01/2026               | 1,131,600               | (790)                   | (0.26)             |
| Receive<br>Receive                       | 6-Month HUF-BBR<br>6-Month HUF-BBR           | 1.220<br>1.230 | 15/01/2026<br>15/01/2026 | 559,700<br>872,700      | 392<br>612              | 0.13<br>0.20       |
| Pay                                      | 6-Month HUF-BBR                              | 1.920          | 16/04/2026               | 426,000                 | (255)                   | (0.08)             |
| Receive                                  | 6-Month HUF-BBR                              | 1.958          | 19/03/2026               | 1,746,000               | 1,055                   | 0.35               |
| Receive                                  | 6-Month HUF-BBR                              | 1.980          | 09/03/2026               | 646,300                 | 400                     | 0.13               |
| Receive<br>Receive                       | 6-Month HUF-BBR<br>6-Month HUF-BBR           | 2.499<br>2.558 | 05/07/2026<br>06/08/2026 | 78,800<br>1,156,900     | 49<br>676               | 0.02<br>0.22       |
| Pay                                      | 6-Month HUF-BBR                              | 5.060          | 18/02/2027               | 885,100                 | (363)                   | (0.12)             |
| •  |  |                | •                        | -,                      | . ,                     | , ,                |

| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                    | Fixed<br>Rate    | Maturity<br>Date         | Notional<br>Amount     | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-------------------------------------|--|------------------|--------------------------|------------------------|---|--------------------|
| Receive                             | 6-Month HUF-BBR                        | 5.500%           | 04/03/2027               | HUF 627,800            | \$ 226  | 0.07               |
| Receive                             | 6-Month HUF-BBR                        | 6.100            | 11/03/2027               | 498,000                | 148   | 0.05               |
| Pay                                 | 6-Month HUF-BBR                        | 7.480            | 03/06/2027               | 700,700                | 19  | 0.01               |
| Receive                             | 6-Month HUF-BBR                        | 7.640            | 13/05/2027               | 721,400                | 72  | 0.02               |
| Pay                                 | 6-Month HUF-BBR                        | 8.320            | 20/01/2028               | 729,300                | (41)  | (0.01)             |
| Pay                                 | 6-Month HUF-BBR                        | 8.500            | 25/01/2028               | 5,485,200              | (38)  | (0.01)             |
| Pay                                 | 6-Month HUF-BBR<br>6-Month HUF-BBR     | 8.550<br>8.650   | 24/01/2028<br>19/01/2028 | 1,174,900<br>731,300   | (30)<br>(13)                                  | (0.01)<br>0.00     |
| Pay<br>Pay                          | 6-Month HUF-BBR                        | 8.740            | 28/04/2028               | 4,915,800              | 130   | 0.04               |
| Pay                                 | 6-Month HUF-BBR                        | 8.800            | 27/04/2028               | 1,126,200              | 78  | 0.03               |
| Receive                             | 6-Month HUF-BBR                        | 9.490            | 11/04/2028               | 2,501,700              | (344)   | (0.11)             |
| Receive                             | 6-Month HUF-BBR                        | 9.500            | 11/04/2028               | 1,025,500              | (142)   | (0.05)             |
| Receive                             | 6-Month HUF-BBR                        | 9.510            | 11/04/2028               | 1,038,900              | (184)   | (0.06)             |
| Pay<br>Pay                          | 6-Month HUF-BBR<br>6-Month HUF-BBR     | 9.625<br>9.750   | 15/08/2027<br>22/11/2027 | 695,900<br>283,976     | 234<br>83                                     | 0.08<br>0.03       |
| Pay                                 | 6-Month HUF-BBR                        | 9.800            | 16/11/2027               | 2,235,924              | 655   | 0.22               |
| Receive                             | 6-Month HUF-BBR                        | 9.900            | 16/12/2027               | 162,500                | (54)  | (0.02)             |
| Pay                                 | 6-Month HUF-BBR                        | 10.000           | 18/11/2027               | 319,400                | 102   | 0.03               |
| Receive                             | 6-Month HUF-BBR                        | 10.050           | 15/12/2027               | 164,000                | (57)  | (0.02)             |
| Pay                                 | 6-Month HUF-BBR                        | 10.070<br>10.100 | 18/07/2027               | 428,900<br>488,900     | 109<br>125                                    | 0.04<br>0.04       |
| Pay<br>Receive                      | 6-Month HUF-BBR<br>6-Month HUF-BBR     | 10.340           | 15/07/2027<br>15/12/2027 | 334,200                | (128)   | (0.04)             |
| Receive                             | 6-Month HUF-BBR                        | 11.140           | 23/12/2027               | 2,021,500              | (932)   | (0.31)             |
| Pay                                 | 6-Month HUF-BBR                        | 11.350           | 11/11/2027               | 289,300                | 111   | 0.04               |
| Receive                             | 6-Month HUF-BBR                        | 11.524           | 12/09/2027               | 2,052,600              | (899)   | (0.30)             |
| Receive                             | 6-Month HUF-BBR                        | 11.650           | 09/09/2027               | 359,200                | (170)   | (0.06)             |
| Receive<br>Pay                      | 6-Month HUF-BBR<br>6-Month PLN-WIBOR   | 12.500<br>0.481  | 19/10/2027<br>11/08/2025 | 4,079,400<br>PLN 3,400 | (2,513)<br>(99)                               | (0.83)<br>(0.03)   |
| Pay                                 | 6-Month PLN-WIBOR                      | 0.560            | 17/04/2025               | 1,900                  | (48)  | (0.03)             |
| Pay                                 | 6-Month PLN-WIBOR                      | 0.580            | 11/01/2026               | 8,500                  | (291)   | (0.10)             |
| Pay                                 | 6-Month PLN-WIBOR                      | 0.585            | 22/09/2025               | 6,000                  | (172)   | (0.06)             |
| Pay .                               | 6-Month PLN-WIBOR                      | 0.635            | 08/05/2025               | 1,100                  | (28)  | (0.01)             |
| Receive                             | 6-Month PLN-WIBOR<br>6-Month PLN-WIBOR | 0.730<br>0.890   | 05/02/2026               | 6,500<br>20,900        | 217<br>674                                    | 0.07<br>0.22       |
| Receive<br>Receive                  | 6-Month PLN-WIBOR                      | 1.188            | 12/02/2026<br>19/03/2026 | 17,800                 | 493   | 0.16               |
| Receive                             | 6-Month PLN-WIBOR                      | 1.229            | 09/03/2026               | 7,000                  | 206   | 0.07               |
| Receive                             | 6-Month PLN-WIBOR                      | 1.405            | 10/08/2026               | 27,100                 | 767   | 0.25               |
| Pay                                 | 6-Month PLN-WIBOR                      | 1.450            | 05/07/2026               | 5,300                  | (165)   | (0.05)             |
| Receive                             | 6-Month PLN-WIBOR                      | 1.465            | 07/06/2026               | 2,400                  | 63  | 0.02               |
| Pay<br>Receive                      | 6-Month PLN-WIBOR<br>6-Month PLN-WIBOR | 2.185<br>2.983   | 08/10/2026<br>08/11/2026 | 8,300<br>20,100        | (181)<br>276                                  | (0.06)<br>0.09     |
| Pay                                 | 6-Month PLN-WIBOR                      | 3.525            | 24/12/2026               | 3,300                  | (29)  | (0.01)             |
| Pay                                 | 6-Month PLN-WIBOR                      | 3.600            | 27/12/2026               | 3,300                  | (26)  | (0.01)             |
| Pay                                 | 6-Month PLN-WIBOR                      | 3.739            | 03/01/2027               | 1,000                  | (15)  | (0.01)             |
| Pay                                 | 6-Month PLN-WIBOR                      | 3.934            | 04/03/2027               | 19,200                 | (95)  | (0.03)             |
| Receive                             | 6-Month PLN-WIBOR<br>6-Month PLN-WIBOR | 4.219<br>4.830   | 04/02/2027<br>18/03/2027 | 10,200<br>2,000        | 112<br>8                                      | 0.04<br>0.00       |
| Receive<br>Pay                      | 6-Month PLN-WIBOR                      | 4.830            | 29/06/2028               | 24,400                 | (16)  | (0.01)             |
| Receive                             | 6-Month PLN-WIBOR                      | 5.179            | 01/04/2027               | 7,900                  | 6   | 0.00               |
| Pay                                 | 6-Month PLN-WIBOR                      | 5.300            | 12/01/2028               | 23,800                 | 11  | 0.00               |
| Pay                                 | 6-Month PLN-WIBOR                      | 5.430            | 16/03/2028               | 6,700                  | 12  | 0.00               |
| Receive                             | 6-Month PLN-WIBOR                      | 5.460            | 16/08/2027               | 1,300                  | (25)  | (0.01)             |
| Pay<br>Pay                          | 6-Month PLN-WIBOR<br>6-Month PLN-WIBOR | 5.490<br>5.525   | 12/12/2027<br>12/12/2027 | 19,700<br>6,500        | 211<br>72                                     | 0.07<br>0.02       |
| Pay                                 | 6-Month PLN-WIBOR                      | 5.540            | 01/06/2028               | 26,600                 | (1)   | 0.00               |
| Pay                                 | 6-Month PLN-WIBOR                      | 5.670            | 09/12/2027               | 19,500                 | 247   | 0.08               |
| Pay                                 | 6-Month PLN-WIBOR                      | 5.750            | 08/12/2027               | 16,300                 | 221   | 0.07               |
| Pay                                 | 6-Month PLN-WIBOR                      | 5.800            | 07/12/2027               | 32,600                 | 457   | 0.15               |
| Pay<br>Receive                      | 6-Month PLN-WIBOR<br>6-Month PLN-WIBOR | 5.830<br>6.160   | 08/12/2027<br>23/02/2028 | 32,600<br>42,600       | 470<br>(449)                                  | 0.16<br>(0.15)     |
| Pay                                 | 6-Month PLN-WIBOR                      | 6.310            | 18/11/2027               | 14,800                 | 286   | 0.09               |
| Receive                             | 6-Month PLN-WIBOR                      | 6.348            | 09/09/2027               | 14,800                 | (277)   | (0.09)             |
| Pay                                 | 6-Month PLN-WIBOR                      | 6.365            | 17/11/2027               | 15,600                 | 310   | 0.10               |
| Pay                                 | 6-Month PLN-WIBOR                      | 6.455            | 16/11/2027               | 23,630                 | 493   | 0.16               |
| Receive                             | 6-Month PLN-WIBOR                      | 6.650            | 29/09/2027               | 33,200                 | (899)<br>319                                  | (0.30)<br>0.11     |
| Pay<br>Receive                      | 6-Month PLN-WIBOR<br>6-Month PLN-WIBOR | 7.223<br>7.726   | 29/06/2027<br>24/10/2027 | 23,200<br>87,700       | (2,886)                                       | (0.95)             |
| Pay                                 | 6-Month PLN-WIBOR                      | 7.720            | 21/10/2027               | 7,052                  | 239   | 0.08               |
| Receive                             | 6-Month TWD-TAIBOR                     | 1.250            | 15/03/2028               | TWD 861,000            | 3   | 0.00               |
| Receive                             | 28-Day MXN-TIIE                        | 4.775            | 26/06/2025               | MXN 4,900              | 27  | 0.01               |
| Receive                             | 28-Day MXN-TIIE                        | 4.800            | 05/02/2026               | 65,500                 | 336   | 0.11               |
| Pay                                 | 28-Day MXN-TIIE                        | 5.080            | 09/10/2025               | 14,500                 | (91)<br>(140)                                 | (0.03)             |
| Pay<br>Pay                          | 28-Day MXN-TIIE<br>28-Day MXN-TIIE     | 5.095<br>5.120   | 30/10/2025<br>06/05/2025 | 23,500<br>15,800       | (149)<br>(95)                                 | (0.05)<br>(0.03)   |
| Pay                                 | 28-Day MXN-TIIE                        | 5.443            | 17/04/2025               | 5,700                  | (35)  | (0.03)             |
| Receive                             | 28-Day MXN-TIIE                        | 5.550            | 12/03/2026               | 32,800                 | 171   | 0.06               |
| Pay                                 | 28-Day MXN-TIIE                        | 6.050            | 04/06/2026               | 22,600                 | (104)   | (0.03)             |
| Receive                             | 28-Day MXN-TIIE                        | 6.095            | 20/03/2026               | 51,800                 | 231   | 0.08               |
| Pay                                 | 28-Day MXN-TIIE                        | 6.210            | 28/03/2025               | 4,300<br>16,700        | (29)<br>(118)                                 | (0.01)             |
| Pay<br>Receive                      | 28-Day MXN-TIIE<br>28-Day MXN-TIIE     | 6.230<br>6.255   | 07/04/2025<br>21/05/2026 | 16,700<br>23,500       | (118)<br>98                                   | (0.04)<br>0.03     |
| NECCIVE                             | 20 Day WAIN THE                        | 0.233            | 21/03/2020               | 23,300                 | 50  | 0.05               |

# Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund (Cont.)

| Pay/<br>Receive  |  | rid            | Market .                 | Madanal            | Unrealised                      | 0/ -£              |
|------------------|--|----------------|--------------------------|--------------------|---------------------------------|--------------------|
| Floating<br>Rate | Floating Rate Index                            | Fixed<br>Rate  | Maturity<br>Date         | Notional<br>Amount | Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| Receive          | 28-Day MXN-TIIE                                | 6.460%         | 18/06/2026               | MXN 43,000         | \$ 159                          | 0.05               |
| Receive          | 28-Day MXN-TIIE                                | 6.625          | 11/09/2026               | 21,100             | 78                              | 0.03               |
| Receive          | 28-Day MXN-TIIE                                | 6.635          | 11/09/2026               | 21,100             | 77                              | 0.03               |
| Receive          | 28-Day MXN-TIIE                                | 6.740          | 17/09/2026               | 28,500             | 98                              | 0.03               |
| Pay              | 28-Day MXN-TIIE                                | 7.109          | 03/12/2026               | 102,300            | (296)                           | (0.10)             |
| Receive          | 28-Day MXN-TIIE                                | 7.113          | 24/09/2026               | 134,600            | 403                             | 0.13               |
| Receive          | 28-Day MXN-TIIE                                | 7.264          | 17/12/2026               | 30,000             | 82                              | 0.03               |
| Pay              | 28-Day MXN-TIIE                                | 7.273          | 12/11/2026               | 33,880             | (87)                            | (0.03)             |
| Receive          | 28-Day MXN-TIIE                                | 7.353          | 05/11/2026               | 58,150             | 145                             | 0.05               |
| Pay              | 28-Day MXN-TIIE                                | 7.370          | 14/10/2026               | 24,200             | (59)                            | (0.02)             |
| Receive          | 28-Day MXN-TIIE                                | 7.383          | 28/01/2027               | 29,500             | 71                              | 0.02               |
| Pay              | 28-Day MXN-TIIE                                | 7.460          | 04/02/2027               | 44,800             | (99)                            | (0.03)             |
| Receive          | 28-Day MXN-TIIE                                | 7.530          | 14/01/2027               | 24,100             | 54                              | 0.02               |
| Receive          | 28-Day MXN-TIIE                                | 7.590          | 29/10/2026               | 40,000             | 85                              | 0.03               |
| Receive          | 28-Day MXN-TIIE                                | 7.673          | 31/12/2026               | 23,900             | 45                              | 0.02               |
| Pay              | 28-Day MXN-TIIE                                | 7.745          | 11/02/2027               | 53,100             | (97)                            | (0.03)             |
| Pay              | 28-Day MXN-TIIE                                | 8.055          | 13/06/2033               | 57,100             | (29)                            | (0.01)             |
| Pay              | 28-Day MXN-TIIE                                | 8.207          | 19/06/2028               | 135,000            | (44)                            | (0.01)             |
| Pay              | 28-Day MXN-TIIE                                | 8.250          | 02/12/2032               | 85,900             | 17                              | 0.01               |
| Pay              | 28-Day MXN-TIIE                                | 8.280          | 29/07/2027               | 40,300             | (38)                            | (0.01)             |
| Pay              | 28-Day MXN-TIIE                                | 8.281          | 28/03/2033               | 68,000             | 44                              | 0.01               |
| Receive          | 28-Day MXN-TIIE                                | 8.340<br>8.374 | 21/04/2033               | 35,500             | (57)<br>146                     | (0.02)<br>0.05     |
| Pay              | 28-Day MXN-TIIE                                | 8.400          | 14/03/2033               | 135,600<br>47,400  | (19)                            |                    |
| Pay<br>Pay       | 28-Day MXN-TIIE<br>28-Day MXN-TIIE             | 8.402          | 21/05/2027<br>20/05/2027 | 34,800             | (14)                            | (0.01)<br>0.00     |
| Pay              | 28-Day MXN-TIE                                 | 8.438          | 20/03/2027               | 307,500            | 22                              | 0.00               |
| Pay              | 28-Day MXN-TIIE                                | 8.453          | 30/11/2027               | 332,600            | (10)                            | 0.00               |
| Pay              | 28-Day MXN-TIIE                                | 8.480          | 30/11/2027               | 105,200            | 3                               | 0.00               |
| Pay              | 28-Day MXN-TIIE                                | 8.498          | 11/03/2027               | 25,400             | (10)                            | 0.00               |
| Receive          | 28-Day MXN-TIIE                                | 8.563          | 16/05/2033               | 31,700             | (59)                            | (0.02)             |
| Pay              | 28-Day MXN-TIIE                                | 8.616          | 05/11/2027               | 165,400            | 48                              | 0.02               |
| Pay              | 28-Day MXN-TIIE                                | 8.620          | 09/11/2027               | 82,900             | 55                              | 0.02               |
| Receive          | 28-Day MXN-TIIE                                | 8.728          | 22/05/2028               | 135,300            | (116)                           | (0.04)             |
| Receive          | 28-Day MXN-TIIE                                | 8.740          | 30/08/2027               | 30,800             | (19)                            | (0.01)             |
| Receive          | 28-Day MXN-TIIE                                | 8.755          | 03/02/2033               | 45,900             | (114)                           | (0.04)             |
| Receive          | 28-Day MXN-TIIE                                | 8.785          | 06/05/2027               | 24,900             | ` (6)                           | 0.00               |
| Receive          | 28-Day MXN-TIIE                                | 8.800          | 02/02/2033               | 73,500             | (195)                           | (0.06)             |
| Pay              | 28-Day MXN-TIIE                                | 8.810          | 01/07/2027               | 60,100             | 24                              | 0.01               |
| Receive          | 28-Day MXN-TIIE                                | 8.844          | 07/02/2033               | 104,900            | (299)                           | (0.10)             |
| Receive          | 28-Day MXN-TIIE                                | 8.921          | 25/08/2027               | 61,100             | (34)                            | (0.01)             |
| Receive          | 28-Day MXN-TIIE                                | 8.940          | 07/02/2028               | 136,200            | (146)                           | (0.05)             |
| Receive          | 28-Day MXN-TIIE                                | 9.020          | 03/06/2027               | 91,300             | (78)                            | (0.03)             |
| Receive          | 28-Day MXN-TIIE                                | 9.060          | 14/09/2027               | 61,100             | (75)                            | (0.02)             |
| Receive          | 28-Day MXN-TIIE                                | 9.070          | 24/06/2027               | 13,500             | (13)                            | 0.00               |
| Receive          | 28-Day MXN-TIIE                                | 9.114          | 24/06/2027               | 11,700             | (12)                            | 0.00               |
| Receive          | 28-Day MXN-TIIE                                | 9.215          | 09/02/2028               | 146,800            | (250)                           | (0.08)             |
| Pay .            | 28-Day MXN-TIIE                                | 9.290          | 23/09/2027               | 22,500             | 35                              | 0.01               |
| Receive          | 28-Day MXN-TIIE                                | 9.295          | 21/10/2027               | 116,100            | (191)                           | (0.06)             |
| Pay              | 28-Day MXN-TIIE                                | 9.300          | 24/09/2027               | 34,400             | 54                              | 0.02               |
| Receive          | 28-Day MXN-TIIE                                | 9.345          | 16/02/2028               | 99,400             | (202)                           | (0.07)             |
| Receive          | 28-Day MXN-TIIE                                | 9.382          | 12/10/2027               | 153,800            | (289)                           | (0.10)             |
| Receive          | 28-Day MXN-TIIE                                | 9.390          | 07/10/2027               | 40,300             | (74)                            | (0.02)             |
| Receive          | 28-Day MXN-TIIE                                | 9.536          | 22/09/2027               | 67,800             | (140)                           | (0.05)             |
| Pay              | CPURNSA  | 2.525          | 07/06/2033               | \$ 4,200           | (10)                            | 0.00               |
|                  |  |                |                          |                    | \$ (5,452)                      | (1.81)             |
| Total Cent       | rally Cleared Financial Derivative Instruments |                |                          |                    | \$ (5,126)                      | (1.70)             |
|                  |  |                |                          |                    | + (-,,                          | (                  |

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| PURCH/     | ASED OPTIONS  |                        |                          |                                   |           |               |                    |
|------------|---|------------------------|--------------------------|-----------------------------------|-----------|---------------|--------------------|
| FOREIGN    | I CURRENCY OPTIONS                                    |                        |                          |                                   |           |               |                    |
| Counterpa  | arty Description                                      | Exercise<br>Price      | Expiration<br>Date       | Notional<br>Amount <sup>(1)</sup> | Cost      | Fair<br>Value | % of<br>Net Assets |
| DUB<br>RBC | Put - OTC USD versus JPY<br>Call - OTC USD versus CAD | ¥ 125.000<br>CAD 1.383 | 25/07/2023<br>20/07/2023 | 20,000<br>6,000                   | \$ 2<br>1 | \$ 1<br>0     | 0.00<br>0.00       |
|            |   |                        |                          |                                   | \$ 3      | \$ 1          | 0.00               |

<sup>(1)</sup> Notional Amount represents the number of contracts.

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

<sup>(3)</sup> This instrument has a forward starting effective date.

# INTEREST RATE SWAPS

| Counterparty | Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|-------------------------------------|---------------------|---------------|------------------|--------------------|-----------------------------|---|---------------|--------------------|
| BOA          | Receive                             | 3-Month MYR-KLIBOR  | 3.500%        | 15/03/2028       | MYR 55,000         | \$ (47)                     | \$ 129  | \$ 82         | 0.03               |
|              | Pay                                 | 3-Month MYR-KLIBOR  | 3.750         | 21/12/2027       | 143,400            | 98                          | 30  | 128           | 0.04               |
|              | Receive                             | 3-Month MYR-KLIBOR  | 3.750         | 15/03/2028       | 125,700            | (76)                        | (36)  | (112)         | (0.04)             |
| GLM          | Receive                             | 3-Month MYR-KLIBOR  | 3.500         | 15/03/2028       | 5,100              | 6                           | 2   | 8             | 0.00               |
|              | Pay                                 | 3-Month MYR-KLIBOR  | 3.750         | 15/03/2028       | 55,300             | 169                         | (120)   | 49            | 0.02               |
|              | Receive                             | 3-Month MYR-KLIBOR  | 4.000         | 21/12/2027       | 39,700             | 131                         | (256)   | (125)         | (0.04)             |
| GST          | Receive                             | 3-Month MYR-KLIBOR  | 3.500         | 15/03/2028       | 24,800             | 23                          | 14  | 37            | 0.01               |
|              | Pay                                 | 3-Month MYR-KLIBOR  | 3.750         | 21/12/2027       | 86,500             | 103                         | (26)  | 77            | 0.03               |
|              | Receive                             | 3-Month MYR-KLIBOR  | 3.750         | 15/03/2028       | 49,800             | (1)                         | (44)  | (45)          | (0.02)             |
|              | Receive                             | 3-Month MYR-KLIBOR  | 4.000         | 21/12/2027       | 47,600             | 101                         | (251)   | (150)         | (0.05)             |
| JPM          | Pay                                 | 3-Month MYR-KLIBOR  | 3.750         | 21/12/2027       | 40,300             | 46                          | (10)  | 36            | 0.01               |
| MYC          | Pay                                 | 3-Month MYR-KLIBOR  | 4.250         | 21/12/2027       | 38,980             | 13                          | 198   | 211           | 0.07               |
| SCX          | Receive                             | 3-Month MYR-KLIBOR  | 3.750         | 15/03/2028       | 2,100              | (3)                         | 1   | (2)           | 0.00               |
|              | Pay                                 | 3-Month MYR-KLIBOR  | 3.750         | 15/03/2028       | 33,500             | 29                          | 1   | 30            | 0.01               |
|              |                                     |                     |               |                  |                    | \$ 592                      | \$ (368)                                      | \$ 224        | 0.07               |

# TOTAL RETURN SWAPS ON INDICES

|              |             |                       |             |               |                |            |                 | Unrealised     |          |            |
|--------------|-------------|-----------------------|-------------|---------------|----------------|------------|-----------------|----------------|----------|------------|
|              |             |                       | # of Shares |               | Notional       | Maturity   | Premiums        | Appreciation/  | Fair     | % of       |
| Counterparty | Pay/Receive | Security              | or Units    | Floating Rate | Amount         | Date       | Paid/(Received) | (Depreciation) | Value    | Net Assets |
| MEI          | Receive     | BOVESPA Index         | 195         | 0.000%        | BRL 23,509     | 16/08/2023 | \$ 0            | \$ (28)        | \$ (28)  | (0.01)     |
|              | Receive     | KOSPI2 Index          | 32,000,000  | 0.000         | KRW 11,068,163 | 14/09/2023 | 0               | (131)          | (131)    | (0.04)     |
|              | Pay         | Thailand Equity Index | 270,400     | 0.000         | THB 244,719    | 28/09/2023 | 0               | (73)           | (73)     | (0.03)     |
|              |             |                       |             |               |                |            | \$ 0            | \$ (232)       | \$ (232) | (80.0)     |

# FORWARD FOREIGN CURRENCY CONTRACTS

| Counterparty | Settlement<br>Month  | Currency to<br>be Delivered   | Currency to<br>be Received  | Unrealised<br>Appreciation            | Unrealised<br>(Depreciation)                           | Net Unrealised<br>Appreciation/<br>(Depreciation)            | % of<br>Net Assets   |
|--------------|--|---|---|---------------------------------------|--|--|--|
| AZD          | 07/2023  | \$ 3,216  | ¥ 431,000   | \$ 0                                  | \$ (232)   | \$ (232)   | (0.08)   |
| ВОА          | 08/2023<br>07/2023<br>07/2023<br>07/2023<br>07/2023<br>07/2023   | 6,410<br>CLP 92,793<br>IDR 61,808,103<br>PLN 1,643<br>TRY 3,063<br>\$ 6                                   | AUD 9,562<br>\$ 115<br>4,131<br>397<br>138<br>CZK 121   | 0<br>0<br>9<br>0<br>21<br>0           | (37)<br>(1)<br>0<br>(7)<br>0                           | (37)<br>(1)<br>9<br>(7)<br>21<br>0                           | (0.01)<br>0.00<br>0.00<br>0.00<br>0.01<br>0.00                           |
|              | 07/2023<br>07/2023<br>07/2023<br>08/2023<br>08/2023<br>08/2023<br>08/2023                                  | 4,113<br>279<br>77<br>AUD 37,031<br>CAD 4,164<br>f 1,721<br>¥ 1,786,900                                   | IDR 61,808,103<br>PLN 1,172<br>TRY 1,837<br>\$ 25,029<br>3,102<br>2,151<br>12,893                         | 9<br>0<br>352<br>0<br>0<br>451        | 0<br>0<br>(7)<br>(2)<br>(46)<br>(39)<br>0              | 9<br>9<br>(7)<br>350<br>(46)<br>(39)<br>451                  | 0.00<br>0.00<br>0.00<br>0.12<br>(0.02)<br>(0.01)<br>0.15                 |
|              | 08/2023<br>08/2023<br>08/2023<br>08/2023<br>08/2023<br>08/2023<br>08/2023<br>08/2023                       | NZD 19,475<br>SEK 69,738<br>\$ 859<br>708<br>3,297<br>126<br>122  | 12,129<br>6,783<br>AUD 1,306<br>CAD 940<br>€ 3,066<br>f 101<br>¥ 16,400<br>SEK 205                        | 200<br>314<br>14<br>3<br>55<br>2<br>0 | 0<br>0<br>(2)<br>0<br>0<br>0<br>(8)                    | 200<br>314<br>12<br>3<br>55<br>2<br>(8)<br>0                 | 0.07<br>0.10<br>0.00<br>0.00<br>0.02<br>0.00<br>0.00<br>0.00             |
|              | 08/2023<br>09/2023<br>09/2023<br>09/2023<br>09/2023<br>09/2023<br>11/2023                                  | ZAR 7,012<br>HKD 12,697<br>IDR 24,088,000<br>INR 1,929,851<br>KRW 640,033<br>TWD 45,097<br>\$ 4,131<br>28 | \$ 372<br>1,625<br>1,600<br>23,480<br>505<br>1,487<br>IDR 61,857,680<br>ILS 100                           | 4<br>2<br>0<br>22<br>17<br>36<br>0    | (2)<br>0<br>0<br>0<br>0<br>0<br>0<br>(23)              | 2<br>2<br>0<br>22<br>17<br>36<br>(23)<br>0                   | 0.00<br>0.00<br>0.00<br>0.01<br>0.01<br>0.01<br>(0.01)<br>0.00           |
| BPS          | 07/2023<br>07/2023<br>07/2023<br>07/2023<br>07/2023<br>07/2023<br>07/2023<br>07/2023<br>07/2023<br>07/2023 | BRL 11,493<br>PLN 460<br>SGD 614<br>TRY 329<br>\$ 4<br>63<br>5,634<br>380<br>15                           | \$ 2,340<br>107<br>463<br>14<br>CLP 2,938<br>COP 262,528<br>CZK 120,532<br>PLN 1,586<br>SGD 20<br>TRY 196 | 0<br>0<br>9<br>2<br>0<br>0<br>0<br>10 | (42)<br>(6)<br>0<br>0<br>(1)<br>(103)<br>0<br>0<br>(1) | (42)<br>(6)<br>9<br>2<br>0<br>(1)<br>(103)<br>10<br>0<br>(1) | (0.01)<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>(0.03)<br>0.00<br>0.00 |
|              | 07/2023<br>08/2023<br>08/2023<br>08/2023<br>08/2023<br>08/2023<br>08/2023                                  | AUD 487 CAD 1,757 CHF 17,730 CNH 7,386 € 6,600 SEK 2,655 TWD 23,310                                       | \$ 331<br>1,300<br>20,073<br>1,069<br>7,122<br>248<br>763   | 7<br>0<br>170<br>50<br>6<br>2         | (1)<br>0<br>(29)<br>0<br>0<br>(100)<br>0               | (1)<br>7<br>(29)<br>170<br>50<br>(94)<br>2<br>15             | 0.00<br>(0.01)<br>0.06<br>0.02<br>(0.03)<br>0.00                         |

| Counterparty | Settlement<br>Month | Currency to be Delivered   | Currency to be Received         | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|----------------------------|---------------------------------|----------------------------|------------------------------|---|--------------------|
|              | 08/2023             | \$ 1,045                   | AUD 1,538                       | \$ 0                       | \$ (20)                      | \$ (20)   | (0.01)             |
|              | 08/2023<br>08/2023  | 524<br>334                 | € 486<br>¥ 46,300               | 7<br>0                     | 0<br>(12)                    | 7<br>(12)   | 0.00<br>0.00       |
|              | 08/2023             | 2,502                      | MXN 43,559                      | 17                         | 0                            | 17  | 0.01               |
|              | 08/2023             | 95                         | ZAR 1,776                       | 0                          | (2)                          | (2)   | 0.00               |
|              | 08/2023<br>09/2023  | ZAR 888<br>AUD 3,700       | \$ 46<br>2,449                  | 0                          | 0<br>(19)                    | 0<br>(19)   | 0.00<br>(0.01)     |
|              | 09/2023             | BRL 5,970                  | 1,200                           | 0                          | (21)                         | (21)  | (0.01)             |
|              | 09/2023<br>09/2023  | CLP 940,367<br>COP 262,528 | 1,151<br>62                     | 0<br>1                     | (10)<br>0                    | (10)<br>1   | 0.00<br>0.00       |
|              | 09/2023             | ¥ 627,327                  | 4,500                           | 108                        | 0                            | 108   | 0.04               |
|              | 09/2023             | KRW 2,750,742              | 2,137                           | 40                         | 0                            | 40  | 0.01               |
|              | 09/2023<br>09/2023  | PLN 14,040<br>RON 11,139   | 3,300<br>2,400                  | 0                          | (143)<br>(45)                | (143)<br>(45)                                     | (0.05)<br>(0.01)   |
|              | 09/2023             | SEK 13,610                 | 1,258                           | 0                          | (7)                          | (7)   | 0.00               |
|              | 09/2023             | THB 641,340                | 18,621                          | 395                        | 0                            | 395   | 0.13               |
|              | 09/2023<br>09/2023  | \$ 6,791<br>1,300          | AUD 10,000<br>BRL 6,416         | 0<br>12                    | (120)<br>0                   | (120)<br>12                                       | (0.04)<br>0.00     |
|              | 09/2023             | 12,500                     | CAD 16,638                      | 88                         | 0                            | 88  | 0.03               |
|              | 09/2023             | 1,300                      | COP 5,885,100                   | 81                         | 0                            | 81  | 0.03               |
|              | 09/2023<br>09/2023  | 5,349<br>13,728            | € 4,875<br>£ 10,688             | 0                          | (10)<br>(138)                | (10)<br>(138)                                     | 0.00<br>(0.05)     |
|              | 09/2023             | 910                        | HUF 313,488                     | 0                          | (10)                         | (10)  | 0.00               |
|              | 09/2023<br>09/2023  | 5,583<br>9,100             | ILS 19,917<br>KRW 11,708,485    | 0                          | (201)<br>(176)               | (201)<br>(176)                                    | (0.07)<br>(0.06)   |
|              | 09/2023             | 5,100<br>5,225             | NZD 8,400                       | 0                          | (80)                         | (80)  | (0.03)             |
|              | 09/2023             | 1,400                      | PLN 5,722                       | 3                          | 0                            | 3   | 0.00               |
|              | 09/2023<br>09/2023  | 3,311<br>14,406            | RON 15,030<br>THB 493,710       | 0                          | (12)<br>(377)                | (12)<br>(377)                                     | 0.00<br>(0.12)     |
|              | 09/2023             | 5,364                      | ZAR 99,481                      | 0                          | (139)                        | (139)   | (0.05)             |
| DD.C         | 12/2023             | MXN 383,334                | \$ 21,501                       | 0                          | (187)                        | (187)   | (0.06)             |
| BRC          | 07/2023<br>07/2023  | CZK 52,677<br>¥ 1,370,000  | 2,384<br>10,592                 | 0<br>1,096                 | (34)<br>0                    | (34)<br>1,096                                     | (0.01)<br>0.36     |
|              | 07/2023             | MYR 66,031                 | 14,392                          | 218                        | 0                            | 218   | 0.07               |
|              | 07/2023             | SGD 453                    | 337                             | 3<br>5                     | 0                            | 3<br>5  | 0.00               |
|              | 07/2023<br>07/2023  | TRY 1,434<br>\$ 6,480      | 60<br>PLN 26,895                | 134                        | 0                            | 134   | 0.00<br>0.04       |
|              | 07/2023             | 1,771                      | RON 8,150                       | 21                         | 0                            | 21  | 0.01               |
|              | 07/2023<br>08/2023  | 56<br>COP 3,274,264        | SGD 75<br>\$ 769                | 0                          | (1)<br>(6)                   | (1)<br>(6)  | 0.00<br>0.00       |
|              | 08/2023             | £ 15,617                   | 19,487                          | 0                          | (373)                        | (373)   | (0.12)             |
|              | 08/2023             | HUF 686,424                | 1,978                           | 0                          | (5)                          | (5)   | 0.00               |
|              | 08/2023<br>08/2023  | ¥ 322,368<br>\$ 17,159     | 2,436<br>CNH 122,253            | 191<br>0                   | 0<br>(300)                   | 191<br>(300)                                      | 0.06<br>(0.10)     |
|              | 08/2023             | 4,353                      | € 4,015                         | 36                         | 0                            | 36  | 0.01               |
|              | 08/2023             | 538                        | £ 427                           | 6                          | (1)                          | 5   | 0.00               |
|              | 08/2023<br>08/2023  | 90<br>78                   | ¥ 12,200<br>MXN 1,352           | 0                          | (5)<br>0                     | (5)<br>0  | 0.00<br>0.00       |
|              | 08/2023             | 156                        | ZAR 3,021                       | 4                          | (1)                          | 3   | 0.00               |
|              | 08/2023<br>09/2023  | ZAR 1,299<br>HKD 7,899     | \$ 68<br>1,011                  | 0<br>1                     | (1)<br>0                     | (1)<br>1  | 0.00<br>0.00       |
|              | 09/2023             | ILS 14,703                 | 4,137                           | 164                        | 0                            | 164   | 0.05               |
|              | 09/2023             | SGD 2,683                  | 2,009                           | 21                         | 0                            | 21  | 0.01               |
|              | 09/2023<br>09/2023  | \$ 113<br>2,000            | HKD 886<br>ILS 7,236            | 0                          | 0<br>(45)                    | 0<br>(45)   | 0.00<br>(0.01)     |
|              | 09/2023             | 3,300                      | KRW 4,275,150                   | Ö                          | (42)                         | (42)  | (0.01)             |
| CBK          | 07/2023             | BRL 12,668                 | \$ 2,640                        | 14<br>0                    | (22)                         | 14  | 0.01               |
|              | 07/2023<br>07/2023  | € 1,272<br>IDR 47,763,202  | 1,365<br>3,179                  | 0                          | (23)<br>(7)                  | (23)<br>(7)                                       | (0.01)<br>0.00     |
|              | 07/2023             | MXN 1,059                  | 59                              | 0                          | (3)                          | (3)   | 0.00               |
|              | 07/2023<br>07/2023  | RON 14,639<br>TRY 1,924    | 3,238<br>85                     | 19<br>11                   | 0                            | 19<br>11  | 0.01<br>0.00       |
|              | 07/2023             | \$ 1,763                   | CLP 1,426,848                   | 14                         | 0                            | 14  | 0.00               |
|              | 07/2023             | 646                        | CZK 13,928                      | 0                          | (7)                          | (7)   | 0.00               |
|              | 07/2023<br>07/2023  | 3,179<br>18,900            | IDR 47,763,202<br>INR 1,551,407 | 7<br>0                     | 0<br>(6)                     | 7<br>(6)  | 0.00<br>0.00       |
|              | 07/2023             | 16,672                     | PHP 909,467                     | Ö                          | (230)                        | (230)   | (0.08)             |
|              | 07/2023             | 33                         | PLN 133                         | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023<br>08/2023  | CAD 1,688<br>CLP 2,024,098 | \$ 1,254<br>2,474               | 0                          | (23)<br>(31)                 | (23)<br>(31)                                      | (0.01)<br>(0.01)   |
|              | 08/2023             | CNH 220,848                | 31,676                          | 1,220                      | Ů                            | 1,220   | 0.40               |
|              | 08/2023             | ¥ 339,412                  | 2,554                           | 191                        | 0                            | 191   | 0.06               |
|              | 08/2023<br>08/2023  | NOK 8,659<br>SEK 22,976    | 830<br>2,266                    | 21<br>134                  | 0                            | 21<br>134   | 0.01<br>0.04       |
|              | 08/2023             | TWD 55,070                 | 1,804                           | 36                         | 0                            | 36  | 0.01               |
|              | 08/2023<br>08/2023  | \$ 173<br>13,266           | AUD 262<br>CLP 10,669,473       | 2                          | 0<br>(23)                    | 2<br>(23)   | 0.00<br>(0.01)     |
|              | 08/2023             | 579                        | CLP 10,669,473<br>€ 538         | 10                         | 0                            | 10  | 0.00               |
|              | 08/2023             | 27,504                     | £ 21,737                        | 138                        | 0                            | 138   | 0.05               |
|              | 08/2023<br>08/2023  | 698<br>73                  | ¥ 95,800<br>SEK 765             | 0                          | (31)<br>(2)                  | (31)<br>(2)                                       | (0.01)<br>0.00     |
|              | 08/2023             | 2,757                      | TWD 84,415                      | 0                          | (47)                         | (47)  | (0.02)             |
|              |                     |                            | -                               |                            | •                            | •   | •                  |

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to<br>be Received  | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----------------------------|-----------------------------|----------------------------|------------------------------|---|--------------------|
|              | 08/2023<br>09/2023  | \$ 169<br>COP 6,025,600     | ZAR 3,177<br>\$ 1,400       | \$ 0<br>0                  | \$ (2)<br>(14)               | \$ (2)<br>(14)                                    | 0.00<br>0.00       |
|              | 09/2023             | IDR 21,721                  | 1                           | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023<br>09/2023  | INR 62,165<br>MXN 26,102    | 756<br>1,500                | 1                          | 0                            | 1<br>0  | 0.00<br>0.00       |
|              | 09/2023<br>09/2023  | PEN 38,818<br>SEK 13,203    | 10,548<br>1,221             | 0                          | (97)<br>(6)                  | (97)<br>(6)                                       | (0.03)<br>0.00     |
|              | 09/2023             | \$ 2,611                    | BRL 12,668                  | 0                          | (14)                         | (14)  | 0.00               |
|              | 09/2023<br>09/2023  | 4,259<br>13                 | IDR 63,902,621<br>ILS 48    | 0                          | (15)<br>0                    | (15)<br>0   | (0.01)<br>0.00     |
|              | 09/2023             | 4,260                       | NOK 44,774                  | 0                          | (70)                         | (70)  | (0.02)             |
|              | 09/2023<br>10/2023  | ZAR 12,167<br>\$ 1,187      | \$ 658<br>CLP 969,447       | 19<br>7                    | 0                            | 19<br>7   | 0.01<br>0.00       |
|              | 11/2023             | ILS 98                      | \$ 30                       | 3                          | 0                            | 3   | 0.00               |
| DUB          | 04/2024<br>07/2023  | 100<br>MXN 35,716           | 28<br>2,080                 | 0                          | 0                            | 0<br>1  | 0.00<br>0.00       |
|              | 07/2023<br>07/2023  | \$ 844<br>133               | BRL 4,570<br>CZK 2,947      | 104<br>2                   | 0                            | 104<br>2  | 0.03<br>0.00       |
|              | 08/2023             | € 920                       | \$ 1,004                    | 0                          | (1)                          | (1)   | 0.00               |
|              | 08/2023<br>08/2023  | \$ 22,495<br>302            | CHF 20,171<br>£ 243         | 149<br>7                   | 0                            | 149<br>7  | 0.05<br>0.00       |
|              | 08/2023             | 34                          | SEK 360                     | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023<br>09/2023  | 34<br>3,360                 | ZAR 647<br>HUF 1,156,833    | 0                          | 0<br>(39)                    | 0<br>(39)   | 0.00<br>(0.01)     |
| FAR          | 07/2023             | 1,828                       | CLP 1,450,837               | 0                          | (21)                         | (21)  | (0.01)             |
| GLM          | 08/2023<br>07/2023  | 51<br>COP 24,235,035        | £ 41<br>\$ 5,742            | 1<br>0                     | 0<br>(48)                    | 1<br>(48)   | 0.00<br>(0.02)     |
|              | 07/2023             | PHP 102                     | 2<br>397                    | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023<br>07/2023  | PLN 1,686<br>SGD 5,942      | 4,476                       | 83                         | (17)<br>0                    | (17)<br>83  | (0.01)<br>0.03     |
|              | 07/2023<br>07/2023  | \$ 803<br>8                 | BRL 4,293<br>RON 36         | 87<br>0                    | 0                            | 87<br>0   | 0.03<br>0.00       |
|              | 08/2023             | CHF 2,217                   | \$ 2,505                    | 16                         | 0                            | 16  | 0.01               |
|              | 08/2023<br>09/2023  | NOK 16,616<br>BRL 33        | 1,566<br>6                  | 13<br>0                    | 0                            | 13<br>0   | 0.00<br>0.00       |
|              | 09/2023             | SGD 406                     | 304                         | 3                          | 0                            | 3   | 0.00               |
|              | 09/2023<br>09/2023  | \$ 10,190<br>1,476          | BRL 51,385<br>MXN 25,802    | 344<br>6                   | 0                            | 344<br>6  | 0.11<br>0.00       |
|              | 09/2023             | 147                         | SGD 196                     | 0                          | (1)                          | (1)   | 0.00               |
| IND          | 10/2023<br>07/2023  | MXN 20,762<br>\$ 28,296     | \$ 1,183<br>¥ 3,784,000     | 0                          | (5)<br>(2,041)               | (5)<br>(2,041)                                    | 0.00<br>(0.67)     |
|              | 07/2023<br>08/2023  | 41<br>£ 1,710               | SGD 55<br>\$ 2,135          | 0                          | 0<br>(40)                    | 0<br>(40)   | 0.00<br>(0.01)     |
|              | 08/2023             | NOK 6,834                   | 652                         | 13                         | 0                            | 13  | 0.00               |
| JPM          | 07/2023<br>07/2023  | MXN 431<br>SGD 2,086        | 25<br>1,579                 | 0<br>37                    | 0                            | 0<br>37   | 0.00<br>0.01       |
|              | 07/2023             | TRY 6,350                   | 276                         | 34                         | 0                            | 34  | 0.01               |
|              | 07/2023<br>07/2023  | \$ 1,089<br>62              | PHP 59,517<br>PLN 264       | 0                          | (13)<br>0                    | (13)<br>3   | 0.00<br>0.00       |
|              | 07/2023<br>07/2023  | 22<br>178                   | SGD 30<br>TRY 4,085         | 0                          | 0<br>(22)                    | 0<br>(22)   | 0.00<br>(0.01)     |
|              | 08/2023             | CAD 2,631                   | \$ 1,968                    | 0                          | (22)                         | (22)  | (0.01)             |
|              | 08/2023<br>08/2023  | CNH 18,874<br>€ 1,034       | 2,731<br>1,139              | 128<br>9                   | 0                            | 128<br>9  | 0.04<br>0.00       |
|              | 08/2023             | £ 760                       | 962                         | 0                          | (4)                          | (4)   | 0.00               |
|              | 08/2023<br>08/2023  | ¥ 339,295<br>MXN 2,041      | 2,554<br>118                | 192<br>0                   | 0                            | 192<br>0  | 0.06<br>0.00       |
|              | 08/2023<br>08/2023  | NOK 22,739<br>\$ 68         | 2,144<br>AUD 102            | 18<br>0                    | 0                            | 18<br>0   | 0.01<br>0.00       |
|              | 08/2023             | 1,246                       | CAD 1,687                   | 30                         | 0                            | 30  | 0.01               |
|              | 08/2023<br>08/2023  | 228<br>1,094                | € 211<br>£ 875              | 2<br>21                    | 0<br>(2)                     | 2<br>19   | 0.00<br>0.01       |
|              | 08/2023             | 6,111                       | HUF 2,106,276               | 2                          | (28)                         | (26)  | (0.01)             |
|              | 08/2023<br>08/2023  | 12<br>8,951                 | ¥ 1,600<br>NZD 14,500       | 0                          | (1)<br>(70)                  | (1)<br>(70)                                       | 0.00<br>(0.02)     |
|              | 09/2023             | CHF 9,615                   | \$ 10,700                   | 0                          | (134)                        | (134)   | (0.04)             |
|              | 09/2023<br>09/2023  | COP 1,109,099<br>CZK 26,554 | 261<br>1,200                | 1                          | 0<br>(15)                    | 1<br>(15)   | 0.00<br>(0.01)     |
|              | 09/2023<br>09/2023  | HKD 4,038<br>IDR 47,568,000 | 517<br>3,200                | 1<br>40                    | 0                            | 1<br>40   | 0.00<br>0.01       |
|              | 09/2023             | ILS 3,629                   | 1,022                       | 41                         | 0                            | 41  | 0.01               |
|              | 09/2023<br>09/2023  | INR 133,502<br>PHP 619,377  | 1,620<br>11,014             | 0                          | (3)<br>(164)                 | (3)<br>(164)                                      | 0.00<br>(0.05)     |
|              | 09/2023             | SEK 13,206                  | 1,221                       | 0                          | (6)                          | (6)   | 0.00               |
|              | 09/2023<br>09/2023  | THB 177,650<br>\$ 1,377     | 5,109<br>AUD 2,000          | 61<br>0                    | 0<br>(42)                    | 61<br>(42)  | 0.02<br>(0.01)     |
|              | 09/2023             | 1,187                       | BRL 5,998                   | 43                         | 0                            | 43  | 0.01               |
|              | 09/2023<br>09/2023  | 1,700<br>30                 | CLP 1,386,180<br>HUF 10,325 | 12<br>0                    | 0                            | 12<br>0   | 0.00<br>0.00       |
|              | 09/2023<br>09/2023  | 1,075<br>1,000              | IDR 16,138,617<br>ILS 3,549 | 0                          | (3)<br>(41)                  | (3)<br>(41)                                       | 0.00<br>(0.01)     |
|              | 09/2023             | 7,123                       | INR 589,620                 | 44                         | 0                            | 44  | 0.01)              |

| 09/2023   \$ 2,003   KRW   \$2,538,382   \$ 0   \$ (68)   \$ (68)   \$ (98)   \$ | tt Assets (0.02) 0.01 (0.01) 0.06 0.00 0.00 (0.01) 0.00 (0.01) 0.00 (0.01) 0.00 (0.02) 0.00 0.00 0.00 0.00 0.00 0.00 0.00  |
|--|--|
| OSP  | (0.01) 0.06 0.00 0.00 (0.01) 0.00 (0.01) 0.90 (0.05) (0.02) 0.00 0.00 0.00 0.00 0.00 0.00 0.00   |
| 09/2023   2  | 0.00<br>0.00<br>0.00<br>(0.01)<br>0.90<br>(0.05)<br>(0.02)<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00   |
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| 077/2023   | (0.05)<br>(0.02)<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.02<br>0.03<br>0.02<br>0.00<br>0.00   |
| 077/2023   | 0.00<br>0.00<br>0.00<br>0.00<br>0.06<br>(0.02)<br>0.03<br>0.02<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00   |
| 08/2023  | 0.00<br>0.06<br>(0.02)<br>0.03<br>0.02<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.01<br>0.00<br>0.00<br>0.00   |
| New York  | (0.02)<br>0.03<br>0.02<br>0.00<br>0.00<br>0.00<br>0.00<br>0.02<br>0.01<br>0.00<br>0.00<br>0.00<br>0.00   |
| MYI  | 0.02<br>0.00<br>0.00<br>0.00<br>0.00<br>0.02<br>0.01<br>0.00<br>0.00   |
| MYI 07/2023  \$ 109  HKD  854  0  0  0  0  0  0  | 0.00<br>0.00<br>0.00<br>0.02<br>0.01<br>0.00<br>0.00   |
| 07/2023 INR 1,551,690  | 0.00<br>0.00<br>0.02<br>0.01<br>0.00<br>0.00<br>0.00   |
| 07/2023 TRY 6,741 277 20 0 20 0 20 0 7/2023 \$ 20 CZK 425 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0  | 0.02<br>0.01<br>0.00<br>0.00<br>0.00   |
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| 07/2023 9,602 MYR 44,219 0 (111) (111) (17) (17) (17) (17) (17) (1   | () ()()  |
| 07/2023  | (0.04)   |
| 08/2023 Y 140,647 1,058 79 0 79 08/2023 NOK 27,285 2,577 26 0 26 08/2023 SEK 4,010 374 2 0 2 08/2023 TWD 30,532 1,002 22 0 22 08/2023 \$ \$539 CAD 719 4 0 4 08/2023 \$ \$2539 CAD 719 4 0 0 4 08/2023 926 Y 128,000 0 (35) (35) 08/2023 1926 Y 128,000 0 (35) (35) 08/2023 1956 SEK 2,105 0 (11) (1) 09/2023 BRL 4,919 \$ 1,000 0 (6) (6) 09/2023 BRL 4,919 \$ 1,000 0 (6) (6) 09/2023 KRW 4,418,771 3,453 85 0 85 09/2023 THB 151,234 4,339 41 0 41 09/2023 TRH 31,80 119 0 0 0 09/2023 TRH 4,919 \$ 1,000 0 0 (6) (6) 09/2023 TRH 51,234 4,339 41 0 41 09/2023 TRH 51,234 7,380 119 0 0 0 09/2023 \$ 6,900 CAD 9,118 8 8 (9) (1) 09/2023 \$ 6,900 CAD 9,118 8 8 (9) (1) 09/2023 2 3 19,790 INR 1,628,172 2 (1) 1 09/2023 2 1,800 MXN 31,471 8 0 8 09/2023 TAR 40,005 \$ 2,149 48 0 48 09/2023 TAR 40,005 \$ 2,149 48 0 48 09/2023 CAD 28,835 \$ 21,364 0 (442) (442) 08/2023 F 1,800 MXN 31,471 8 0 8 08/2023 F 1,271 1,606 0 (10) (10) 08/2023 Y 2,3554,758 17,524 1,128 0 (10) (10) 08/2023 Y 2,3554,758 17,524 1,128 0 (10) (10) 08/2023 S 8 8 AUD 123 0 (1) (1) 08/2023 S 8 8 AUD 123 0 (1) (1) 08/2023 S 148 MXN 2,566 0   | 0.01<br>0.00   |
| 08/2023 SEK 4,010 374 2 0 2  08/2023 TWD 30,532 1,002 22  08/2023 \$ 539 CAD 719 4 0 4  08/2023 42 € 39 0 0 0 0  08/2023 926 ¥ 128,000 0 0 (35) (35)  08/2023 196 SEK 2,105 0 (1) (1)  09/2023 BRL 4,919 \$ 1,000 0 (6) (6)  09/2023 ILS 29,483 8,218 251 0 251  09/2023 KRW 4,418,771 3,453 85 0 85  09/2023 THB 151,234 4,339 41 0 41  09/2023 TRY 3,180 119 0 0 0 0  09/2023 \$ 6,900 CAD 9,118 8 9 (9) (1)  09/2023 \$ 6,900 CAD 9,118 8 9 (9) (1)  09/2023 \$ 15,800 CAD 9,118 8 9 (9) (1)  09/2023 \$ 1797 0 INR 1,628,172 2 (1) 1 1  09/2023 1,1800 MXN 31,471 8 0 8  09/2023 2AR 40,005 \$ 2,149 48 0 88  RBC 07/2023 CAD 28,835 \$ 21,364 0,043 0 4,043  07/2023 CAD 28,835 \$ 21,364 0 (442) (442)  08/2023 CAD 28,835 \$ 21,364 0 (442) (442)  08/2023 SAD 28,835 \$ 1,364 0 (442) (442)  08/2023 SAD 28,835 \$ 1,366 0 (10) (10)  08/2023 SAD 34 MXN 2,566 0 0 0 0  08/2023 SAD 34 MXN 2,566 0 0 0 0  08/2023 SAD 34 MXN 2,566 0 0 0 0  08/2023 SAD 34 MXN 2,566 0 0 0 0  08/2023 SAD 34 MXN 2,566 0 0 0 0  08/2023 SAD 34 MXN 2,566 0 0 0 0 0  08/2023 SAD 34 MXN 2,566 0 0 0 0 0  08/2023 SAD 34 MXN 2,566 0 0 0 0 0  08/2023 SAD 34 MXN 2,566 0 0 0 0 0 0  08/2023 SAD 34 MXN 2,566 0 0 0 0 0 0 0  08/2023 SAD 34 MXN 2,566 0 0 0 0 0 0 0 0  08/2023 SAD 34 MXN 2,566 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0   | 0.00   |
| 08/2023  | 0.01   |
| 08/2023  | 0.01   |
| 08/2023  | 0.00 (0.01)  |
| 09/2023  | 0.00   |
| 09/2023  | 0.08   |
| 09/2023  | 0.03<br>0.01<br>0.00   |
| 09/2023  | 0.00   |
| RBC 09/2023 ZAR 40,005 \$ 2,149 48 0 48 0 48 0 48 0 7/2023 \$ 33,700 MXN 648,426 4,043 0 4,043 0 7/2023 \$ 33,700 MXN 648,426 4,043 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0  | 0.00   |
| RBC 07/2023 \$ 33,700 MXN 648,426 4,043 0 4,043 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0  | 0.00<br>0.00   |
| 08/2023 CAD 28,835 \$ 21,364 0 (442) (442) 08/2023 £ 1,271 1,606 0 (10) (10) 08/2023 ¥ 2,354,758 17,524 1,128 0 1,128 08/2023 \$ 83 AUD 123 0 (1) (1) 08/2023 45 € 41 0 0 0 0 08/2023 224 £ 180 4 0 4 08/2023 148 MXN 2,566 0 0 0 0 RYL 07/2023 PLN 7,368 \$ 1,738 0 (74) (74) 08/2023 SEK 1,820 168 0 0 0 08/2023 \$ 88 AUD 132 0 0 0   | 0.02<br>1.34   |
| 08/2023  | 0.00<br>(0.15)   |
| 08/2023 \$ 83 AUD 123 0 (1) (1) 08/2023 45 € 41 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0  | 0.00<br>0.37   |
| 08/2023 224 £ 180 4 0 4 08/2023 148 MXN 2,566 0 0 0  RYL 07/2023 PLN 7,368 \$ 1,738 0 (74) (74) 08/2023 SEK 1,820 168 0 0 0 08/2023 \$ 88 AUD 132 0 0 0  | 0.00<br>0.00   |
| RYL 07/2023 PLN 7,368 \$ 1,738 0 (74) (74)<br>08/2023 SEK 1,820 168 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0  | 0.00   |
| 08/2023 \$ 88 AUD 132 0 0 0  | (0.02)<br>0.00   |
| 00/2022 $60$ $0$ $0$ $0$   | 0.00<br>0.00   |
| 08/2023 60 SEK 635 0 (1) (1)<br>SCX 07/2023 SGD 1,949 \$ 1,441 0 0 0 0   | 0.00   |
| 07/2023 TRY 4,527 195 23 0 23<br>07/2023 \$ 2,032 PLN 8,649 95 0 95  | 0.01   |
| 08/2023 AUD 19,492 \$ 13,065 83 (8) 75<br>08/2023 CNH 12,802 1,861 95 0 95   | 0.03<br>0.03   |
| 08/2023 € 1,839 2,013 2 0 2<br>08/2023 £ 534 676 0 (3) (3)   | 0.00   |
| 08/2023 NZD 3,425 2,138 40 0 40<br>08/2023 SEK 15,610 1,465 17 0 17  | 0.01   |
| 08/2023 TWD 18,509 606 12 0 12<br>08/2023 \$ 159 AUD 238 0 0 0   | 0.00   |
| 08/2023 962 € 890 11 0 11<br>08/2023 3,858 £ 3,095 78 0 78   | 0.00   |
| 08/2023 441 NOK 4,685 0 (3) (3)<br>08/2023 99 SEK 1,030 0 (4) (4)  | 0.00<br>0.00   |
| 09/2023 INR 85,880 \$ 1,043 0 (1) (1)  | 0.00   |
| 09/2023 THB 98,370 2,831 36 0 36<br>09/2023 TWD 211,516 6,938 132 0 132  | 0.01   |
| 09/2023  | 0.00 (0.02)  |
| 07/2023 SGD 145 109 2 0 2<br>07/2023 \$ 1,229 SGD 1,649 0 (10) (10)  | 0.00   |

| Counterparty | Settlement<br>Month | Currency to<br>be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
|              | 08/2023             | \$ 77                       | SEK 840                    | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
| SSB          | 07/2023             | 3,046                       | BRL 15,298                 | 126                        | 0                            | 126   | 0.04               |
|              | 07/2023             | 115                         | CLP 92,793                 | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 15,353                      | COP 68,133,777             | 964                        | (202)                        | 964   | 0.32               |
|              | 08/2023             | CLP 34,068,674              | \$ 42,019                  | 0                          | (303)                        | (303)   | (0.10)             |
|              | 09/2023<br>09/2023  | 1,100,110<br>\$ 39,508      | 1,349<br>CLP 31,930,100    | 0                          | (10)<br>(48)                 | (10)<br>(48)                                      | 0.00<br>(0.02)     |
|              | 10/2023             | CLP 92,793                  | \$ 114                     | 0                          | (40)                         | (46)  | 0.00               |
| TOR          | 07/2023             | COP 69,311,116              | 16.709                     | 121                        | (10)                         | 111   | 0.04               |
| 1011         | 07/2023             | \$ 16,501                   | COP 68,954,036             | 0                          | (98)                         | (98)  | (0.03)             |
|              | 07/2023             | 50                          | CZK 1,077                  | Ö                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 935                         | £ 736                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 151                         | PLN 642                    | 7                          | 0                            | 7   | 0.00               |
|              | 08/2023             | € 336                       | \$ 367                     | 0                          | (1)                          | (1)   | 0.00               |
|              | 08/2023             | £ 1,597                     | 2,014                      | 0                          | (17)                         | (17)  | (0.01)             |
|              | 08/2023             | ¥ 167,426                   | 1,263                      | 97                         | 0                            | 97  | 0.03               |
|              | 08/2023             | \$ 1,934                    | CLP 1,552,352              | 0                          | (8)                          | (8)   | 0.00               |
|              | 08/2023             | 21<br>62                    | £ 17                       | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023<br>09/2023  | ILS 20,507                  | SEK 670<br>\$ 5,782        | 0<br>241                   | 0                            | 0<br>241  | 0.00<br>0.08       |
|              | 09/2023             | \$ 52                       | ILS 185                    | 0                          | (2)                          | (2)   | 0.00               |
|              | 09/2023             | 134                         | SGD 180                    | 0                          | (1)                          | (1)   | 0.00               |
| UAG          | 07/2023             | CZK 1,724                   | \$ 78                      | Ö                          | (1)                          | (1)   | 0.00               |
| 57.10        | 07/2023             | ¥ 431,000                   | 3,288                      | 304                        | Ö                            | 304   | 0.10               |
|              | 07/2023             | TRY 29,091                  | 1,278                      | 170                        | 0                            | 170   | 0.06               |
|              | 07/2023             | \$ 17                       | CZK 362                    | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 1,406                       | TRY 32,420                 | 0                          | (171)                        | (171)   | (0.06)             |
|              | 08/2023             | CAD 419                     | \$ 319                     | 2                          | 0                            | 2   | 0.00               |
|              | 08/2023             | € 1,084                     | 1,190                      | 5                          | 0                            | 5   | 0.00               |
|              | 08/2023             | £ 429<br>¥ 1,360,000        | 542                        | 0                          | (3)                          | (3)   | 0.00               |
|              | 08/2023<br>08/2023  | ¥ 1,360,000<br>\$ 150       | 10,033<br>€ 140            | 577                        | 0                            | 577   | 0.19               |
|              | 08/2023             | \$ 150<br>501               | € 140<br>£ 396             | 3<br>2                     | 0                            | 3<br>2  | 0.00<br>0.00       |
|              | 08/2023             | 1,831                       | HUF 638,347                | 13                         | 0                            | 13  | 0.00               |
|              | 08/2023             | 1,051                       | TWD 43                     | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | ZAR 67,072                  | \$ 3,478                   | 1                          | (59)                         | (58)  | (0.02)             |
|              | 09/2023             | ILS 3,682                   | 1,028                      | 33                         | 0                            | 33  | 0.01               |
|              | 09/2023             | \$ 2,889                    | RON 13,121                 | 0                          | (8)                          | (8)   | 0.00               |
|              |                     |                             |                            | \$ 20,258                  | \$ (8,618)                   | \$ 11,640   | 3.85               |

# HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---------------------------------|--------------------|
| BOA          | 07/2023             | € 204                    | \$ 221                  | \$ 0                       | \$ (1)                       | \$ (1)                          | 0.00               |
|              | 07/2023             | \$ 16,469                | € 15,324                | 250                        | 0                            | 250                             | 0.08               |
| BPS          | 07/2023             | € 15,732                 | \$ 17,238               | 74                         | 0                            | 74                              | 0.02               |
|              | 07/2023             | \$ 17,543                | € 16,307                | 249                        | (2)                          | 247                             | 0.08               |
|              | 08/2023             | 17,218                   | 15,692                  | 0                          | (73)                         | (73)                            | (0.02)             |
| CBK          | 07/2023             | € 16,073                 | \$ 17,476               | 1                          | (61)                         | (60)                            | (0.02)             |
|              | 07/2023             | \$ 664                   | € 619                   | 11                         | 0                            | 11                              | 0.00               |
|              | 08/2023             | 17,176                   | 15,776                  | 59                         | 0                            | 59                              | 0.02               |
| JPM          | 07/2023             | € 15,776                 | \$ 17,225               | 14                         | 0                            | 14                              | 0.01               |
|              | 08/2023             | \$ 17,250                | € 15,776                | 0                          | (15)                         | (15)                            | 0.00               |
| MBC          | 07/2023             | € 322                    | \$ 346                  | 0                          | (6)                          | (6)                             | 0.00               |
|              | 07/2023             | \$ 458                   | € 427                   | 8                          | 0                            | 8                               | 0.00               |
| SOG          | 07/2023             | 16,778                   | 15,597                  | 238                        | 0                            | 238                             | 0.08               |
|              |                     |                          |                         | \$ 904                     | \$ (158)                     | \$ 746                          | 0.25               |

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty                       | Settlement<br>Month |    | urrency to<br>Delivered |    | rrency to<br>Received | realised<br>reciation | alised    | App | Unrealised<br>reciation/<br>oreciation) | % of<br>Net Assets |
|------------------------------------|---------------------|----|-------------------------|----|-----------------------|-----------------------|-----------|-----|---|--------------------|
| BRC                                | 07/2023             | £  | 2,565                   | \$ | 3,266                 | \$<br>5               | \$<br>(1) | \$  | 4                                       | 0.00               |
|                                    | 07/2023             | \$ | 1,064                   | £  | 854                   | 22                    | 0         |     | 22                                      | 0.01               |
| CBK                                | 07/2023             | £  | 24                      | \$ | 31                    | 0                     | 0         |     | 0                                       | 0.00               |
| MBC                                | 07/2023             |    | 2,372                   |    | 3,017                 | 1                     | 0         |     | 1                                       | 0.00               |
|                                    | 07/2023             | \$ | 28,971                  | £  | 23,403                | 783                   | 0         |     | 783                                     | 0.26               |
| MYI                                | 07/2023             | £  | 106                     | \$ | 131                   | 0                     | (3)       |     | (3)                                     | 0.00               |
|                                    | 07/2023             | \$ | 29,076                  | £  | 23,394                | 666                   | 0         |     | 666                                     | 0.22               |
| UAG                                | 07/2023             |    | 29,959                  |    | 24,027                | 594                   | (5)       |     | 589                                     | 0.19               |
|                                    |                     |    |                         |    |                       | \$<br>2,071           | \$<br>(9) | \$  | 2,062                                   | 0.68               |
| Total OTC Financial Derivative Ins | struments           |    |                         |    |                       |                       |           | \$  | 14,441                                  | 4.77               |

# Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund (Cont.)

#### **SECURITIES SOLD SHORT**

| DESCRIPTION   | PAR<br>(000S)                           | FAIR<br>VALUE<br>(000S)                           | % OF<br>NET<br>ASSETS                          |
|---|---|---|--|
| U.S. GOVERNMENT AGENCIES  |   |   |  |
| Ginnie Mae, TBA<br>5.500% due 01/08/2053  | \$ 17,200 \$                            | (17,113)  | (5.66)   |
| Uniform Mortgage-Backed Security, TBA 4.500% due 01/07/2038 5.500% due 01/07/2053 (d) 5.500% due 01/08/2053 6.000% due 01/07/2053 6.000% due 01/08/2053 | 4,800<br>2,850<br>3,000<br>160<br>3,740 | (4,707)<br>(2,836)<br>(2,985)<br>(161)<br>(3,773) | (1.55)<br>(0.94)<br>(0.99)<br>(0.05)<br>(1.25) |
| Total Securities Sold Short   | \$                                      | (31,575)  | (10.44)  |
| Total Investments   | \$                                      | 253,207   | 83.74  |
| Other Current Assets & Liabilities  | \$                                      | 49,157  | 16.26  |
| Net Assets  | \$                                      | 302,364   | 100.00   |

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.
- (c) Affiliated to the Fund.
- (d) Security sold short as at 30 June 2023 is covered by long portfolio investments in transferable securities and money market instruments.
- (e) Restricted Securities (31 December 2022: 0.21%):

|                    |        | Maturity   | Acquisition             |          | Fair     | % of       |
|--------------------|--------|------------|-------------------------|----------|----------|------------|
| Issuer Description | Coupon | Date       | Date                    | Cost     | Value    | Net Assets |
| DBS Bank Ltd.      | 4.467% | 22/11/2023 | 06/02/2023              | \$ 4,805 | \$ 4,660 | 1.54       |
| Deutsche Bank AG   | 0.898  | 28/05/2024 | 31/03/2022 - 31/05/2023 | 2,408    | 2,376    | 0.79       |
| MUFG Bank Ltd.     | 4.883  | 21/12/2023 | 06/02/2023 - 08/02/2023 | 1,037    | 999      | 0.33       |
|                    |        |            |                         | \$ 8,250 | \$ 8,035 | 2.66       |

Cash of \$26,089 (31 December 2022: \$21,987) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$3,311 (31 December 2022: \$6,601) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|-------------------------------------|--|---|---|------------|
| Transferable Securities             | \$ 0   | \$ 237,254  | \$ 0  | \$ 237,254 |
| Investment Funds                    | 30,015   | 0   | 0   | 30,015     |
| Repurchase Agreements               | 0  | 4,583   | 0   | 4,583      |
| Financial Derivative Instruments(3) | 2,979  | 9,951   | 0   | 12,930     |
| Securities Sold Short               | 0  | (31,575)  | 0   | (31,575)   |
| Totals                              | \$ 32,994  | \$ 220,213  | \$ 0  | \$ 253,207 |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|-------------------------------------|--|---|---|------------|
| Transferable Securities             | \$ 0   | \$ 335,879  | \$ 0  | \$ 335,879 |
| Investment Funds                    | 10,879   | 30,814  | 0   | 41,693     |
| Repurchase Agreements               | 0  | 27,452  | 0   | 27,452     |
| Financial Derivative Instruments(3) | 467  | (2,020)   | 0   | (1,553)    |
| Deposits with Credit Institutions   | 0  | 600   | 0   | 600        |
| Totals                              | \$ 11,346  | \$ 392,725  | \$ 0  | \$ 404,071 |

- (1) See Note 3 in the Notes to Financial Statements for additional information.
- (2) Refer to the Schedule of Investments for additional information.
- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              | As at 30-Jun-2023  |                    |                          | As at 31-Dec-2022  |                    |                          |  |
|--------------|--------------------|--------------------|--------------------------|--------------------|--------------------|--------------------------|--|
|              | Total Fair Value   | Collateral         | Net                      | Total Fair Value   | Collateral         | Net                      |  |
| Counterparty | of OTC Derivatives | (Received)/Pledged | Exposures <sup>(1)</sup> | of OTC Derivatives | (Received)/Pledged | Exposures <sup>(1)</sup> |  |
| AZD          | \$ (269)           | \$ 270             | \$ 1                     | \$ N/A             | \$ N/A             | \$ N/A                   |  |
| BOA          | 1,730              | (2,120)            | (390)                    | (475)              | 490                | 15                       |  |
| BPS          | (740)              | 920                | 180                      | (159)              | 380                | 221                      |  |
| BRC          | 1,112              | (1,110)            | 2                        | (2,750)            | 2,340              | (410)                    |  |
| CBK          | 1,206              | (940)              | 266                      | 1,779              | (2,180)            | (401)                    |  |
| CKL          | N/A                | N/A                | N/A                      | 22                 | 0                  | 22                       |  |
| CLY          | N/A                | N/A                | N/A                      | 157                | 0                  | 157                      |  |
| DUB          | 224                | (300)              | (76)                     | N/A                | N/A                | N/A                      |  |
| FAR          | (20)               | 0                  | (20)                     | N/A                | N/A                | N/A                      |  |
| GLM          | 413                | (420)              | (7)                      | (251)              | 330                | 79                       |  |
| GST          | (81)               | 261                | 180                      | (299)              | 261                | (38)                     |  |
| HUS          | N/A                | N/A                | N/A                      | 267                | (260)              | 7                        |  |
| IND          | (2,068)            | 1,860              | (208)                    | (8)                | 0                  | (8)                      |  |
| JPM          | 278                | (290)              | (12)                     | 153                | (390)              | (237)                    |  |
| MBC          | 3,521              | (3,370)            | 151                      | 931                | (880)              | 51                       |  |
| MEI          | (232)              | 0                  | (232)                    | (165)              | 450                | 285                      |  |
| MYC          | 211                | (280)              | (69)                     | 204                | 0                  | 204                      |  |
| MYI          | 1,185              | (890)              | 295                      | (99)               | 120                | 21                       |  |
| RBC          | 4,722              | (4,670)            | 52                       | (69)               | 50                 | (19)                     |  |
| RYL          | (75)               | 0                  | (75)                     | (21)               | 0                  | (21)                     |  |
| SCX          | 627                | (690)              | (63)                     | 1,408              | (1,310)            | 98                       |  |
| SOG          | 182                | (280)              | (98)                     | . 1                | 0                  | 1                        |  |
| SSB          | 729                | (740)              | (11)                     | 38                 | 0                  | 38                       |  |
| TOR          | 329                | (280)              | 49                       | (1,737)            | 1,620              | (117)                    |  |
| UAG          | 1,457              | (1,260)            | 197                      | (761)              | 560                | (201)                    |  |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

#### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 45.34           | 28.54           |
| Transferable securities dealt in on another regulated market    | 33.13           | 48.50           |
| Investment funds  | 9.93            | 9.56            |
| Repurchase agreements   | 1.52            | 6.30            |
| Financial derivative instruments dealt in on a regulated market | 1.19            | 0.13            |
| Centrally cleared financial derivative instruments              | (1.70)          | (0.06)          |
| OTC financial derivative instruments                            | 4.77            | (0.42)          |
| Securities sold short   | (10.44)         | N/A             |
| Certificates of deposit   | N/A             | 0.14            |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value                                      | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Corporate Bonds & Notes   | 55.27           | 39.15           |
| Municipal Bonds & Notes   | N/A             | 0.23            |
| U.S. Government Agencies  | 2.36            | 1.39            |
| Non-Agency Mortgage-Backed Securities                           | 0.62            | 0.45            |
| Asset-Backed Securities   | 4.21            | 1.06            |
| Sovereign Issues  | 3.08            | 0.53            |
| Short-Term Instruments  | 12.93           | 34.23           |
| Investment Funds  | 9.93            | 9.56            |
| Repurchase Agreements   | 1.52            | 6.30            |
| Financial Derivative Instruments Dealt in on a Regulated Market |                 |                 |
| Futures   | 1.19            | 0.13            |
| Centrally Cleared Financial Derivative Instruments              |                 |                 |
| Credit Default Swaps on Credit Indices — Sell Protection        | 0.11            | 0.09            |
| Interest Rate Swaps   | (1.81)          | (0.15)          |
| OTC Financial Derivative Instruments                            |                 |                 |
| Purchased Options   |                 |                 |
| Foreign Currency Options  | 0.00            | N/A             |
| Interest Rate Swaps   | 0.07            | 0.04            |
| Total Return Swaps on Indices                                   | (0.08)          | (0.04)          |
| Forward Foreign Currency Contracts                              | 3.85            | (1.20)          |
| Hedged Forward Foreign Currency Contracts                       | 0.93            | 0.78            |
| Certificates of Deposit   | N/A             | 0.14            |
| Securities Sold Short   | (10.44)         | N/A             |
| Other Current Assets & Liabilities                              | 16.26           | 7.31            |
| Net Assets  | 100.00          | 100.00          |

| DESCRIPTION  | PAR<br>(000S)                    | FAIR % OF<br>VALUE NET<br>(000S) ASSETS          | DESCRIPTION   | PAR<br>(000S)           | FAIR % OF<br>VALUE NET<br>(000S) ASSETS | DESCRIPTION  | PAR<br>(000S)                       | FAIR % OF<br>VALUE NET<br>(000S) ASSETS            |
|--|----------------------------------|--|---|-------------------------|---|--|-------------------------------------|--|
| TRANSFERABLE SECURITIES AUSTRALIA CORPORATE BONDS & NOTES  |                                  |  | Deutsche Bank AG<br>1.875% due 22/12/2028<br>6.125% due 12/12/2030<br>Kreditanstalt fuer Wiederaufbau | £ 1,700 £ 200           | 1,332 0.40<br>184 0.05                  | Enel Finance International NV<br>2.875% due 11/04/2029<br>5.000% due 15/06/2032<br>5.750% due 14/09/2040                     | £ 1,300 £ 1,000 £ 1,400             | 1,080 0.32<br>744 0.22<br>1,321 0.39               |
| BHP Billiton Finance Ltd.<br>4.300% due 25/09/2042   | £ 500 £                          | 420 0.12   | 0.875% due 15/09/2026<br>1.125% due 04/07/2025  | 900<br>700              | 778 0.23<br>639 0.19                    | Holcim Sterling Finance Netherla<br>2.250% due 04/04/2034  | ands BV<br>1,600                    | 1,105 0.33   |
| BELGIUM CORPORATE BONDS & NOTES  |                                  |  | 5.750% due 07/06/2032   | 400 _                   | 431 0.13<br><b>3,817 1.14</b>           | ING Groep NV<br>1.125% due 07/12/2028<br>6.250% due 20/05/2033   | 1,500<br>700                        | 1,178 0.35<br>649 0.19                             |
| <b>Sofina S.A.</b> 1.000% due 23/09/2028   | € 400                            | 275 0.08   | SOVEREIGN ISSUES State of Saxony-Anhalt 2.125% due 16/12/2024   | 600                     | 567 0.17                                | JDE Peet's NV<br>0.500% due 16/01/2029<br>Toyota Motor Finance Netherlar   | € 600                               | 424 0.13   |
| CANADA CORPORATE BONDS & NOTES   |                                  |  | Total Germany   |                         | 4,384 1.31                              | 4.625% due 08/06/2026<br>Volkswagen Financial Services N   | £ 700                               | 669 0.20   |
| Canadian Imperial Bank of Comr<br>5.881% due 15/12/2025<br>Royal Bank of Canada                                      | nerce<br>£ 750                   | 758 0.22   | IRELAND ASSET-BACKED SECURITIES   |                         |   | 0.875% due 20/02/2025<br>1.125% due 18/09/2023<br>2.125% due 18/01/2028  | 400<br>200<br>2,700                 | 364 0.11<br>198 0.06<br>2,224 0.66                 |
| 5.000% due 24/01/2028  | 1,700                            | 1,597 0.48<br><b>2,355 0.70</b>                  | Toro European CLO DAC<br>3.995% due 12/01/2032<br>CORPORATE BONDS & NOTES                             | € 3,600 _               | 3,030 0.90                              | SOVEREIGN ISSUES   | -                                   | 17,476 5.22  |
| SOVEREIGN ISSUES  CPPIB Capital, Inc. 6.000% due 07/06/2025 (a) Total Canada   | 1,700 _                          | 1,697 0.51<br>4.052 1.21                         | GE Capital UK Funding Unlimited<br>5.875% due 18/01/2033<br>Total Ireland                             | Co.<br>£ 2,100 _        | 2,033 0.61<br>5,063 1.51                | Nederlandse Waterschapsbank I<br>5.375% due 07/06/2032<br>Total Netherlands  | 1,000 _<br>-                        | 1,039 0.31<br>18,515 5.53                          |
| CAYMAN ISLANDS   | -                                | 4,032 1.21                                       | ITALY   |                         |   | CORPORATE BONDS & NOTES  |                                     |  |
| CORPORATE BONDS & NOTES Trafford Centre Finance Ltd.   |                                  |  | CORPORATE BONDS & NOTES  AMCO - Asset Management Co. S 4.625% due 06/02/2027                          | 5 <b>pA</b> € 500       | 427 0.13                                | DNB Bank ASA<br>2.625% due 10/06/2026<br>Equinor ASA   | 700                                 | 647 0.19   |
| 4.750% due 28/04/2029  CZECH REPUBLIC  | 500                              | 430 0.13   | Intesa Sanpaolo SpA<br>6.625% due 20/06/2033  | \$ 200                  | 157 0.05                                | 4.250% due 10/04/2041<br>Total Norway  | 1,300 _                             | 1,133 0.34<br>1,780 0.53                           |
| CORPORATE BONDS & NOTES EP Infrastructure A/S  |                                  |  | Nexi SpA<br>2.125% due 30/04/2029<br>Total Italy  | € 300 _                 | 215 0.06<br>799 0.24                    | SINGAPORE CORPORATE BONDS & NOTES  |                                     |  |
| 1.659% due 26/04/2024  DENMARK   | € 100_                           | 82 0.02  | JERSEY, CHANNEL ISLANDS   |                         |   | Temasek Financial Ltd.<br>5.125% due 26/07/2040  | 770 _                               | 753 0.22   |
| CORPORATE BONDS & NOTES  |                                  |  | CORPORATE BONDS & NOTES  CPUK Finance Ltd.  |                         |   | SPAIN  |                                     |  |
| <b>Danske Bank A/S</b><br>4.625% due 13/04/2027  | £ 600                            | 566 0.17   | 5.876% due 28/08/2027<br>Gatwick Funding Ltd.   | £ 430                   | 408 0.12                                | CORPORATE BONDS & NOTES  Abertis Infraestructuras S.A.   |                                     |  |
| Orsted A/S<br>2.500% due 16/05/2033<br>5.125% due 13/09/2034<br>Total Denmark  | 1,500<br>1,400                   | 1,125 0.34<br>1,308 0.39                         | 2.500% due 15/04/2032<br>2.625% due 07/10/2048<br>5.750% due 23/01/2039                               | 600<br>200<br>261       | 478 0.14<br>114 0.04<br>246 0.07        | 3.375% due 27/11/2026<br>Banco Santander S.A.<br>1.500% due 14/04/2026   | 200<br>700                          | 178 0.05<br>602 0.18                               |
| FRANCE   |                                  | 2,999 0.90                                       | Heathrow Funding Ltd.<br>2.750% due 13/10/2031<br>2.750% due 09/08/2051                               | 1,000<br>1,800          | 817 0.25<br>1,050 0.31                  | CaixaBank S.A.<br>1.500% due 03/12/2026<br>3.500% due 06/04/2028<br>6.875% due 25/10/2033                                    | 500<br>900                          | 432 0.13<br>783 0.24<br>280 0.08                   |
| CORPORATE BONDS & NOTES AXA S.A.   |                                  |  | HSBC Bank Capital Funding Sterli<br>5.844% due 05/11/2031 (d)   | 1,400                   | 1,407 0.42                              | Total Spain  | 300 _                               | 2,275 0.68   |
| 5.453% due 04/03/2026 (d) <b>Banque Federative du Credit Mu</b> 4.875% due 25/09/2025                                | 850<br><b>tuel S.A.</b><br>1,200 | 827 0.25<br>1,151 0.34                           | Kennedy Wilson Europe Real Esta<br>3.250% due 12/11/2025<br>Total Jersey, Channel Islands             | ete Ltd.<br>€ 1,300     | 990 0.30<br>5,510 1.65                  | SUPRANATIONAL CORPORATE BONDS & NOTES  |                                     |  |
| BNP Paribas S.A.<br>1.250% due 13/07/2031<br>2.000% due 13/09/2036<br>2.875% due 24/02/2029<br>5.750% due 13/06/2032 | 500<br>800<br>1,700<br>1,100     | 344 0.10<br>502 0.15<br>1,406 0.42<br>1,045 0.31 | LUXEMBOURG CORPORATE BONDS & NOTES Aroundtown S.A. 3.625% due 10/04/2031                              | £ 400                   | 247 0.07                                | European Investment Bank<br>0.750% due 15/11/2024<br>3.750% due 07/12/2027<br>4.500% due 07/06/2029<br>5.625% due 07/06/2032 | 1,700<br>1,350<br>1,000<br>1,000    | 1,589 0.47<br>1,268 0.38<br>972 0.29<br>1,072 0.32 |
| Credit Agricole S.A.<br>4.875% due 23/10/2029<br>5.750% due 29/11/2027   | 700<br>1,400                     | 652 0.20<br>1,346 0.40                           | <b>Logicor Financing SARL</b> 2.750% due 15/01/2030   | 1,800                   | 1,325 0.40                              | 6.000% due 07/12/2028<br>International Bank for Reconstru<br>1.250% due 13/12/2028   | 1,100                               | 899 0.27   |
| 6.375% due 14/06/2031<br><b>Electricite de France S.A.</b><br>5.125% due 22/09/2050                                  | 700<br>1,050                     | 842 0.25   | Prologis International Funding S. 2.750% due 22/02/2032 Total Luxembourg                              | 900 _<br>-              | 702 0.21<br>2,274 0.68                  | 5.750% due 07/06/2032<br>International Development Asso<br>0.750% due 21/09/2028<br>1.750% due 05/05/2037                    | 2,400<br>ociation<br>1,100<br>€ 500 | 2,578 0.77<br>876 0.26<br>363 0.11                 |
| 5.500% due 25/01/2035<br>5.500% due 27/03/2037<br>5.500% due 17/10/2041<br>6.125% due 02/06/2034                     | 1,200<br>2,600<br>1,000<br>400   | 1,073 0.32<br>2,280 0.68<br>862 0.26<br>379 0.11 | NETHERLANDS CORPORATE BONDS & NOTES   |                         |   | International Finance Corp.<br>0.750% due 22/07/2027<br>Total Supranational  | £ 1,500                             | 1,251 0.37<br>11,699 3.49                          |
| JCDecaux SE<br>1.625% due 07/02/2030<br>Societe Generale S.A.  | € 200                            | 141 0.04   | ABN AMRO Bank NV<br>5.125% due 22/02/2028<br>Cooperatieve Rabobank UA                                 | 600                     | 561 0.17                                | SWEDEN COPPODATE RONDS & NOTES   |                                     |  |
| 6.250% due 22/06/2033<br>Total France  | f 800 _                          | 795 0.24<br>14,335 4.28                          | 1.875% due 12/07/2028<br>4.375% due 29/06/2027 (d)(f)<br>4.625% due 23/05/2029                        | 800<br>€ 800<br>£ 2,000 | 671 0.20<br>601 0.18<br>1,757 0.53      | Investor AB<br>5.500% due 05/05/2037   | 1,100                               | 1,106 0.33   |
| GERMANY CORPORATE BONDS & NOTES  |                                  |  | 5.250% due 14/09/2027<br><b>E.ON International Finance BV</b><br>4.750% due 31/01/2034                | 950<br>2,000            | 883 0.26<br>1,790 0.54                  | Swedbank AB<br>5.875% due 24/05/2029<br>Volvo Treasury AB  | 800                                 | 761 0.23   |
| Deutsche Bahn Finance GmbH<br>1.875% due 13/02/2026  | 500                              | 453 0.14   | 5.875% due 30/10/2037<br>6.125% due 06/07/2039  | 1,100<br>200            | 1,060 0.32<br>197 0.06                  | 6.125% due 22/06/2028<br>Total Sweden  | 300 _                               | 298 0.09<br>2,165 0.65                             |

| DESCRIPTION   | PAR<br>(000S)    |                      | OF<br>IET<br>TS | DESCRIPTION   | PAR<br>(000S)     | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)  | VALUE        | % OF<br>NET<br>ASSETS |
|---|------------------|----------------------|-----------------|---|-------------------|-------------------------|-----------------------|--|----------------|--------------|-----------------------|
| SWITZERLAND CORPORATE BONDS & NOTES                     |                  |                      |                 | GlaxoSmithKline Capital PLC<br>1.625% due 12/05/2035 £          | 2,100 £           | 1.418                   | 0.42                  | NatWest Group PLC<br>2.057% due 09/11/2028                   | E 1,800 £      | 1.467        | 0.44                  |
| Credit Suisse AG  |                  |                      |                 | Grainger PLC  |                   |                         |                       | 2.875% due 19/09/2026  | 500            | 454          | 0.14                  |
| 7.750% due 10/03/2026                                   | £ 1,400 £        | 1,418 0.4            | 2               | 3.000% due 03/07/2030   | 1,385             | 1,050                   | 0.31                  | 3.125% due 28/03/2027<br>3.619% due 29/03/2029               | 500<br>900     |              | 0.13 0.23             |
| <b>UBS AG</b> 5.125% due 15/05/2024 (f)                 | \$ 500           | 387 0.1              | 2               | Greene King Finance PLC<br>3.593% due 15/03/2035                | 361               | 291                     | 0.09                  | 5.125% due 12/05/2027 (d)(f)                                 | 1,100          |              | 0.27                  |
| UBS Group AG  | ¥ 300            | 307 0.1              | _               | 4.064% due 15/03/2035   | 202               | 166                     | 0.05                  | 7.416% due 06/06/2033<br>NatWest Markets PLC                 | 600            | 582          | 0.17                  |
| 0.250% due 29/01/2026<br>0.625% due 18/01/2033          | € 300<br>100     | 238 0.0<br>60 0.0    |                 | 5.106% due 15/03/2034<br>5.318% due 15/09/2031                  | 533<br>1,367      | 1.231                   | 0.14 0.37             | 6.375% due 08/11/2027  | 1,300          | 1,278        | 0.38                  |
| 4.125% due 24/09/2025                                   | \$ 950           | 714 0.2              |                 | Haleon UK Capital PLC   | •                 | ,                       |                       | Network Rail Infrastructure Finance<br>4.750% due 29/11/2035 | PLC<br>1,800   | 1,786        | 0.52                  |
| 4.550% due 17/04/2026<br>7.375% due 07/09/2033          | 300<br>£ 1,500   | 227 0.0<br>1,572 0.4 |                 | 2.875% due 29/10/2028<br>3.375% due 29/03/2038                  | 1,450<br>1,100    | 1,246<br>834            | 0.37 0.25             | NIE Finance PLC  | 1,000          | 1,700        | 0.55                  |
| Total Switzerland                                       | 11,500           | 4,616 1.3            |                 | HSBC Holdings PLC   | 1,100             | 054                     | 0.23                  | 5.875% due 01/12/2032  | 1,100          | 1,088        | 0.32                  |
| UNITED KINGDOM  |                  |                      |                 | 1.750% due 24/07/2027<br>3.000% due 22/07/2028                  | 1,000<br>1,700    |                         | 0.25<br>0.44          | Northern Gas Networks Finance PL<br>4.875% due 15/11/2035    | C<br>250       | 221          | 0.07                  |
| CORPORATE BONDS & NOTES                                 |                  |                      |                 | 3.000% due 29/05/2030   | 1,700             | 1,381                   | 0.41                  | 5.625% due 23/03/2040  | 50             |              | 0.01                  |
| 3i Group PLC  |                  |                      |                 | 5.875% due 28/09/2026 (d)(f)<br>6.000% due 29/03/2040           | 900<br>978        |                         | 0.24 0.26             | Northern Powergrid Yorkshire PLC 4.375% due 05/07/2032       | 300            | 270          | 0.08                  |
| 3.750% due 05/06/2040                                   | 850              | 607 0.1              | 8               | Hyde Housing Association Ltd.                                   | 370               | 033                     | 0.20                  | 5.125% due 04/05/2035  | 200            |              | 0.06                  |
| Anchor Hanover Group<br>2.000% due 21/07/2051           | 400              | 210 0.0              | 16              | 5.125% due 23/07/2040   | 1,000             | 952                     | 0.28                  | Northumbrian Water Finance PLC 4.500% due 14/02/2031         | 1,000          | 896          | 0.27                  |
| Anglian Water Services Financi                          | ng PLC           |                      |                 | InterContinental Hotels Group PLC 2.125% due 24/08/2026         | 1,000             | 865                     | 0.26                  | 5.625% due 29/04/2033  | 883            |              | 0.25                  |
| 2.750% due 26/10/2029<br>5.875% due 20/06/2031          | 800<br>1,000     | 666 0.2<br>990 0.3   |                 | 3.375% due 08/10/2028   | 400               |                         | 0.10                  | Notting Hill Genesis   | 700            | 450          | 0.14                  |
| Annington Funding PLC                                   | 1,000            | 330 0.3              |                 | John Lewis PLC<br>4.250% due 18/12/2034                         | 1,344             | 838                     | 0.25                  | 2.000% due 03/06/2036<br>3.250% due 12/10/2048               | 700<br>1,000   |              | 0.14                  |
| 2.308% due 06/10/2032<br>3.184% due 12/07/2029          | 2,000<br>200     | 1,393 0.4<br>160 0.0 |                 | 6.125% due 21/01/2025   | 600               |                         | 0.23                  | 3.750% due 20/12/2032  | 300            | 256          | 0.08                  |
| 3.935% due 12/07/2047                                   | 900              | 619 0.1              |                 | Karbon Homes Ltd.   | 400               | 202                     | 0.09                  | Pacific Quay Finance PLC<br>5.565% due 25/07/2034            | 154            | 149          | 0.04                  |
| Assura Financing PLC                                    | 1 000            | CEC 0.3              | 0               | 3.375% due 15/11/2047  Land Securities Capital Markets PLC      |                   | 293                     | 0.09                  | Paragon Treasury PLC   |                |              |                       |
| 1.625% due 30/06/2033<br>Aviva PLC                      | 1,000            | 656 0.2              | .0              | 2.399% due 08/02/2031   | 1,251             | 1,043                   |                       | 2.000% due 07/05/2036  | 500            | 324          | 0.10                  |
| 5.125% due 04/06/2050                                   | 200              | 174 0.0              |                 | 4.875% due 15/09/2034<br>LCR Finance PLC                        | 500               | 4/4                     | 0.14                  | Peabody Capital PLC<br>3.250% due 14/09/2048                 | 900            | 606          | 0.18                  |
| 6.875% due 20/05/2058<br>Barclays PLC                   | 900              | 995 0.3              | 0               | 4.500% due 07/12/2038   | 1,400             | 1,354                   | 0.40                  | Places for People Homes Ltd.                                 | 000            | 700          | 0.22                  |
| 1.700% due 03/11/2026                                   | 800              | 703 0.2              |                 | Legal & General Group PLC<br>5.375% due 27/10/2045              | 1,200             | 1,139                   | 0.24                  | 3.625% due 22/11/2028<br>5.875% due 23/05/2031               | 900<br>568     |              | 0.23 0.17             |
| 3.250% due 12/02/2027<br>3.250% due 17/01/2033          | 200<br>1,700     | 175 0.0<br>1,275 0.3 |                 | 5.625% due 24/03/2031 (d)(f)                                    | 850               |                         | 0.20                  | Places for People Treasury PLC                               |                | - 10         |                       |
| 6.369% due 31/01/2031                                   | 1,800            | 1,725 0.5            |                 | Lloyds Banking Group PLC  | 2.000             | 2.160                   | ٥، ٥٦                 | 2.500% due 26/01/2036<br>Platform HG Financing PLC           | 800            | 548          | 0.16                  |
| 8.407% due 14/11/2032<br>Berkeley Group PLC             | 600              | 596 0.1              | 0               | 2.000% due 12/04/2028<br>8.500% due 27/09/2027 (d)(f)           | 2,600<br>300      | 2,160<br>282            | 0.05                  | 1.926% due 15/09/2041  | 1,100          | 674          | 0.20                  |
| 2.500% due 11/08/2031<br>Beyond Housing Ltd.            | 1,200            | 785 0.2              | :3              | London & Quadrant Housing Trust 2.000% due 20/10/2038           | 1,250             | 772                     | 0.23                  | Prudential Funding Asia PLC<br>6.125% due 19/12/2031         | 580            | 561          | 0.17                  |
| 2.125% due 17/05/2051                                   | 500              | 273 0.0              | 8               | M&G PLC   | •                 |                         |                       | Quadgas Finance PLC<br>3.375% due 17/09/2029                 | 800            | 636          | 0.19                  |
| <b>BG Energy Capital PLC</b> 5.000% due 04/11/2036      | 300              | 278 0.0              | 8               | 5.625% due 20/10/2051  Manchester Airport Group Funding         | 400<br><b>PLC</b> | 354                     | 0.11                  | RHP Finance PLC  |                |              |                       |
| Blend Funding PLC                                       | 000              | F0C 0.4              | 0               | 2.875% due 31/03/2039   | 235               |                         | 0.05                  | 3.250% due 05/02/2048  | 350            | 251          | 0.07                  |
| 3.459% due 21/09/2049<br>BP Capital Markets PLC         | 800              | 586 0.1              | ŏ               | 2.875% due 30/09/2044<br>4.750% due 31/03/2034                  | 900<br>500        |                         | 0.17 0.14             | Riverside Finance PLC<br>3.875% due 05/12/2044               | 900            | 708          | 0.21                  |
| 5.773% due 25/05/2038                                   | 1,200            | 1,184 0.3            | 5               | Marks & Spencer PLC   | 400               |                         |                       | Sage Group PLC   | 000            | F00          | 0.10                  |
| <b>BPHA Finance PLC</b> 4.816% due 11/04/2044           | 300              | 271 0.0              | 18              | 3.750% due 19/05/2026  Metropolitan Housing Trust Ltd.          | 100               | 90                      | 0.03                  | 1.625% due 25/02/2031<br>2.875% due 08/02/2034               | 800<br>1,500   | 1,131        | 0.18<br>0.34          |
| British Land Co. PLC                                    |                  |                      |                 | 1.875% due 28/07/2036   | 1,800             | 1,160                   | 0.35                  | Santander UK Group Holdings PLC                              | 1 100          | 1 120        | 0.24                  |
| 2.375% due 14/09/2029                                   | 2,100            | 1,604 0.4            | 8               | Mitchells & Butlers Finance PLC<br>5.965% due 15/12/2025        | 40                | 20                      | 0.01                  | 2.421% due 17/01/2029<br>3.625% due 14/01/2026               | 1,400<br>600   | 1,139<br>549 | 0.34                  |
| British Telecommunications PLO<br>3.125% due 21/11/2031 | 800              | 645 0.1              | 9               |   | 1,165             |                         | 0.01                  | 7.098% due 16/11/2027  | 500            |              | 0.15                  |
| 3.625% due 21/11/2047<br>5.750% due 13/02/2041          | 400<br>600       | 273 0.0<br>555 0.1   |                 |   | 418               | 376                     | 0.11                  | Scotland Gas Networks PLC<br>4.875% due 21/12/2034           | 300            | 267          | 0.08                  |
| Cadent Finance PLC                                      | 000              |                      |                 | Morhomes PLC<br>3.400% due 19/02/2040                           | 1,100             | 834                     | 0.25                  | Scottish Hydro Electric Transmissio                          |                |              |                       |
| 2.625% due 22/09/2038<br>2.750% due 22/09/2046          | 950<br>700       | 613 0.1<br>407 0.1   |                 | Motability Operations Group PLC                                 |                   |                         |                       | 2.125% due 24/03/2036<br>2.250% due 27/09/2035               | 1,050<br>2,350 |              | 0.21 0.49             |
| 5.750% due 14/03/2034                                   | 500              | 481 0.1              |                 | 2.125% due 18/01/2042<br>3.625% due 10/03/2036                  | 1,900<br>1,250    | 1,187<br>1,040          |                       | Segro PLC  | 2,550          | 1,020        | 0.15                  |
| Chanel Ceres PLC<br>0.500% due 31/07/2026               | € 600            | 459 0.1              | 1               | 4.875% due 17/01/2043   | 700               | 654                     | 0.20                  | 5.750% due 20/06/2035  | 300            | 294          | 0.09                  |
| Clarion Funding PLC                                     | € 000            | 455 0.1              | 4               | 5.625% due 29/11/2030<br>National Gas Transmission PLC          | 100               | 101                     | 0.03                  | Severn Trent Utilities Finance PLC 2.000% due 02/06/2040     | 600            | 350          | 0.10                  |
| 1.875% due 22/01/2035<br>1.875% due 07/09/2051          | £ 1,000<br>1,400 | 673 0.2<br>662 0.2   |                 | 1.375% due 07/02/2031   | 800               | 569                     | 0.17                  | 2.625% due 22/02/2033<br>4.625% due 30/11/2034               | 1,000<br>400   |              | 0.23                  |
| 3.125% due 19/04/2048                                   | 300              | 198 0.0              |                 | National Grid Electricity Distribution<br>1.750% due 09/09/2031 | 1 East Mi<br>400  |                         | <b>PLC</b> 0.09       | 4.875% due 24/01/2042  | 800            | 701          | 0.21                  |
| Compass Group PLC<br>4.375% due 08/09/2032              | 1,100            | 1,011 0.3            | 0               | National Grid Electricity Distribution                          | n South V         | Vales P                 | LC                    | 5.250% due 04/04/2036<br><b>Sky Ltd.</b>                     | 300            | 280          | 0.08                  |
| Derwent London PLC                                      |                  |                      |                 | 5.750% due 23/03/2040  National Grid Electricity Distribution   | 850<br>west M     |                         | 0.25<br>S PLC         | 4.000% due 26/11/2029  | 500            | 454          | 0.14                  |
| 1.875% due 17/11/2031  Diageo Finance PLC               | 1,900            | 1,317 0.3            | 9               | 5.750% due 16/04/2032   | 1,600             | 1,564                   |                       | Society of Lloyd's<br>4.875% due 07/02/2047                  | 500            | 451          | 0.13                  |
| 2.750% due 08/06/2038<br>EMH Treasury PLC               | 600              | 438 0.1              | 3               | National Grid Electricity Transmission 1.125% due 07/07/2028    | 1,400             | 1,098                   |                       | South Eastern Power Networks PLC<br>1.750% due 30/09/2034    | 3,800          | 2,563        | 0.77                  |
| 4.500% due 29/01/2044                                   | 300              | 260 0.0              | 8               | 2.750% due 06/02/2035<br>5.272% due 18/01/2043                  | 900<br>1,100      | 656<br>1,009            | 0.20<br>0.30          | Southern Electric Power Distribution                         | n PLC          |              |                       |
| ENW Finance PLC<br>1.415% due 30/07/2030                | 400              | 296 0.0              |                 | Nationwide Building Society<br>6.178% due 07/12/2027            | 1,200             | 1,163                   |                       | 5.500% due 07/06/2032<br>Southern Gas Networks PLC           | 800            |              | 0.23                  |
| 4.893% due 24/11/2032                                   | 1,700            | 1,567 0.4            | .7              | 0.170 /0 duc 0// 12/202/  | 1,200             | 1,103                   | 0.55                  | 3.100% due 15/09/2036  | 1,600          | 1,154        | 0.34                  |

| DESCRIPTION  | PAR<br>(000S)     | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)          | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)               | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|-------------------|-------------------------|-----------------------|---|------------------------|-------------------------|-----------------------|--|-----------------------------|-------------------------|-----------------------|
| Southern Housing   | , ,               |                         |                       | Harbour   | <b>(</b> 1111)         | ,,,,,                   |                       | Digital Stout Holding LLC                                    | <b>(</b> ,                  | (,,,,,                  |                       |
| 2.375% due 08/10/2036<br>Sovereign Housing Capital PLC<br>2.375% due 04/11/2048  | £ 1,900           | ·                       | 0.39                  | 5.457% due 28/01/2054<br><b>Hops Hill PLC</b><br>5.854% due 27/05/2054  | £ 300<br>630           | £ 296 630               | 0.09                  | 3.300% due 19/07/2029<br>3.750% due 17/10/2030               | £ 816 £ 1,350               | £ 660<br>1,103          | 0.20<br>0.33          |
| Telereal Securitisation PLC<br>4.974% due 10/12/2033                             | 1,000             | 136                     | 0.17                  | Lanark Master Issuer PLC<br>5.319% due 22/12/2069                       | 200                    | 200                     | 0.19                  | Eli Lilly & Co.<br>1.625% due 14/09/2043<br>Fisery, Inc.     | 800                         | 455                     | 0.14                  |
| Tesco Corporate Treasury Servi<br>1.875% due 02/11/2028                          |                   | 800                     | 0.04                  | London Wall Mortgage Capital P<br>5.452% due 15/05/2051                 |                        | 333                     | 0.00                  | 3.000% due 01/07/2031<br>Ford Motor Co.                      | 791                         | 634                     | 0.19                  |
| 5.500% due 27/02/2035  | 300               | 277                     | 0.24                  | Ludgate Funding PLC   |                        |                         |                       | 3.250% due 12/02/2032  | \$ 150                      | 93                      | 0.03                  |
| Tesco Property Finance PLC<br>5.661% due 13/10/2041                              | 276               | 253                     | 0.08                  | 5.030% due 01/01/2061<br>Mansard Mortgages PLC                          | 1,618                  | 1,549                   | 0.46                  | Ford Motor Credit Co. LLC<br>7.200% due 10/06/2030           | 1,000                       | 795                     | 0.24                  |
| 5.744% due 13/04/2040<br>5.801% due 13/10/2040                                   | 1,335<br>277      | 1,239<br>259            | 0.37                  | 5.651% due 15/12/2049<br>Mortimer BTL PLC                               | 78                     | 77                      | 0.02                  | General Motors Financial Co., In 5.150% due 15/08/2026       | c.<br>£ 500                 | 474                     | 0.14                  |
| 6.052% due 13/10/2039<br>Thames Water Utilities Finance<br>2.375% due 22/04/2040 | 113<br>PLC<br>800 | 108<br>459              | 0.03                  | 5.614% due 23/06/2053<br>5.976% due 23/03/2054                          | 1,548<br>872           | 1,531<br>872            | 0.46<br>0.26          | <b>Goldman Sachs Group, Inc.</b> 1.875% due 16/12/2030       | 3,200                       | 2,376                   | 0.71                  |
| 2.625% due 24/01/2032<br>3.500% due 25/02/2028                                   | 1,300<br>1,300    | 959<br>1,108            | 0.14 0.29 0.33        | <b>Newgate Funding PLC</b> 4.126% due 15/12/2050 €                      | € 790                  | 654                     | 0.20                  | 3.625% due 29/10/2029<br>International Business Machines     |                             | 2,030                   | 0.61                  |
| 4.375% due 18/01/2031 Together Housing Finance PLC                               | € 600             | 459                     | 0.14                  | <b>Pierpont BTL PLC</b> 0.000% due 21/09/2054                           | E 1,000                | 998                     | 0.30                  | 4.875% due 06/02/2038<br>JPMorgan Chase & Co.                | 400                         | 357                     | 0.11                  |
| 4.500% due 17/12/2042<br>TP ICAP Finance PLC                                     | £ 400             | 341                     | 0.10                  | Polaris PLC<br>5.631% due 23/12/2058                                    | 935                    | 930                     | 0.28                  | 1.895% due 28/04/2033<br>MassMutual Global Funding           | 1,500                       | 1,089                   | 0.33                  |
| 2.625% due 18/11/2028<br>Travis Perkins PLC                                      | 1,650             | 1,220                   | 0.36                  | 6.141% due 23/05/2059 Residential Mortgage Securities                   |                        | 1,161                   | 0.35                  | 1.375% due 15/12/2026<br>McDonald's Corp.                    | 1,500                       | 1,270                   | 0.38                  |
| 3.750% due 17/02/2026<br>Unique Pub Finance Co. PLC                              | 300               | 270                     | 0.08                  | 6.159% due 20/06/2070<br>Stratton Mortgage Funding PLC                  | 1,069                  | 1,072                   | 0.32                  | 2.950% due 15/03/2034<br>3.750% due 31/05/2038               | 500<br>500                  | 393<br>400              | 0.12<br>0.12          |
| 5.659% due 30/06/2027<br>7.395% due 28/03/2024                                   | 908<br>179        | 890<br>180              | 0.27<br>0.05          | 5.391% due 20/07/2060<br>5.765% due 12/03/2052                          | 1,237<br>63            | 1,237<br>63             | 0.37 0.02             | Metropolitan Life Global Fundin<br>0.625% due 08/12/2027     | 400                         | 314                     | 0.09                  |
| UNITE Group PLC  |                   |                         |                       | 5.792% due 25/09/2051<br>Towd Point Mortgage Funding P                  | 68<br>IC               | 68                      | 0.02                  | 1.625% due 21/09/2029<br>3.500% due 30/09/2026               | 400<br>740                  | 308<br>677              | 0.09                  |
| 3.500% due 15/10/2028 Virgin Media Secured Finance P                             |                   | 844                     | 0.25                  | 5.635% due 20/10/2051<br>5.841% due 20/07/2045                          | 1,287<br>235           | 1,289<br>235            | 0.38<br>0.07          | 5.000% due 10/01/2030<br>Morgan Stanley                      | 900                         | 854                     | 0.25                  |
| 4.250% due 15/01/2030<br>Virgin Money UK PLC                                     | 400               |                         | 0.09                  | Twin Bridges PLC<br>5.715% due 12/03/2055                               | 1,264                  | 1,259                   | 0.38                  | 5.789% due 18/11/2033<br>Nestle Holdings, Inc.               | 900                         | 864                     | 0.26                  |
| 3.375% due 24/04/2026<br>4.000% due 25/09/2026                                   | 250<br>1,600      | 228<br>1,447            | 0.07<br>0.43          |   |                        | 20,302                  | 6.07                  | 2.500% due 04/04/2032<br>New York Life Global Funding        | 1,500                       | 1,221                   | 0.36                  |
| Vodafone Group PLC<br>3.375% due 08/08/2049                                      | 1,900             | 1,208                   | 0.36                  | SOVEREIGN ISSUES  |                        |                         |                       | 1.250% due 17/12/2026<br>4.350% due 16/09/2025               | 500<br>1,600                | 422<br>1,528            | 0.13<br>0.46          |
| <b>Weir Group PLC</b> 6.875% due 14/06/2028                                      | 1,800             | 1,776                   | 0.53                  | United Kingdom Gilt<br>0.125% due 30/01/2026<br>1.250% due 31/07/2051   | 14,100<br>3,400        | 12,433<br>1,687         | 3.71<br>0.50          | <b>Pfizer, Inc.</b> 2.735% due 15/06/2043                    | 1,000                       | 683                     | 0.20                  |
| Wellcome Trust Ltd.<br>1.500% due 14/07/2071                                     | 1,300             | 515                     | 0.15                  | 1.500% due 31/07/2053<br>1.625% due 22/10/2028 (g)                      | 12,600<br>17,700       | 6,580<br>15,200         | 1.96<br>4.54          | <b>Realty Income Corp.</b> 1.750% due 13/07/2033             | 1,100                       | 736                     | 0.22                  |
| Workspace Group PLC 2.250% due 11/03/2028  | 1,000             | 733                     | 0.22                  | 3.500% due 22/10/2025 (g)<br>3.750% due 22/07/2052                      | 14,900<br>1,800        | 14,227<br>1,606         | 4.25<br>0.48          | <b>Time Warner Cable LLC</b> 5.250% due 15/07/2042           | 1,100                       | 872                     | 0.26                  |
| Yorkshire Building Society<br>1.500% due 15/09/2029                              | 800               | 603                     | 0.18                  | 3.750% due 22/10/2053<br>4.250% due 07/03/2036<br>4.250% due 07/12/2049 | 3,300<br>10,500<br>300 | 2,935<br>10,308         | 0.88<br>3.08<br>0.09  | Verizon Communications, Inc. 1.875% due 19/09/2030           | 500                         | 382                     | 0.11                  |
| Yorkshire Water Finance PLC<br>1.750% due 27/10/2032                             | 949               | 662                     | 0.20                  | 4.230 /0 due 07/12/2043   | 300                    | 65,266                  |                       | 1.875% due 03/11/2038<br>2.500% due 08/04/2031               | 700<br>1,400                | 416<br>1,106            | 0.12 0.33             |
| 2.750% due 18/04/2041<br>3.625% due 01/08/2029                                   | 700<br>500        | 449<br>435              | 0.13                  | Total United Kingdom  |                        | 204,642                 | 61.12                 | 3.125% due 02/11/2035<br>3.375% due 27/10/2036               | 200<br>1,200                | 150<br>914              | 0.04                  |
| 5.250% due 28/04/2030  | 900               | 849                     | 0.25                  | UNITED STATES   |                        |                         |                       | 4.750% due 17/02/2034  | 550                         |                         | 0.27                  |
| 5.500% due 28/04/2035  | 500               | 469<br><b>119,074</b>   | 0.14                  | CORPORATE BONDS & NOTES   |                        |                         |                       | Walmart, Inc.<br>5.625% due 27/03/2034                       | 300                         | 310                     | 0.09                  |
|  |                   |                         | 33.30                 | <b>AES Corp.</b> 2.450% due 15/01/2031                                  | \$ 900                 | 573                     | 0.17                  | Wells Fargo & Co.  | 300                         | 310                     | 0.03                  |
| NON-AGENCY MORTGAGE-BA   | CKED SEC          | URITIES                 |                       | Amgen, Inc.   | p 900                  | 3/3                     | 0.17                  | 2.125% due 24/09/2031<br>2.500% due 02/05/2029               | 1,800<br>2,050              | 1,333<br>1,641          | 0.40                  |
| Alba PLC<br>5.171% due 15/12/2038  | 827               | 791                     | 0.24                  | 4.000% due 13/09/2029<br>5.250% due 02/03/2033                          |                        | 667<br>158              | 0.20<br>0.05          | 3.500% due 12/09/2029<br>Welltower OP LLC                    | 700                         |                         | 0.18                  |
| <b>Atlas Funding PLC</b><br>5.432% due 25/07/2058<br>5.937% due 20/01/2061       | 934<br>594        |                         | 0.28<br>0.18          |   | £ 500                  | 442                     | 0.13                  | 4.800% due 20/11/2028  | 500 _                       | 451<br>40,548           | 0.13<br><b>12 11</b>  |
| Avon Finance PLC<br>5.809% due 20/09/2048  | 1,437             | 1,437                   |                       | 3.600% due 31/07/2042<br>AT&T, Inc.                                     | 600                    |                         | 0.15                  | NON-AGENCY MORTGAGE-BA                                       | CKED SECU                   |                         | 12.11                 |
| Barley Hill PLC<br>5.824% due 27/08/2058   | 710               |                         | 0.43                  | 4.250% due 01/06/2043<br>4.375% due 14/09/2029                          | 1,800<br>1,000         | 1,378<br>902            | 0.41                  | Deutsche ALT-A Securities, Inc. I<br>5.650% due 25/04/2035   | <b>Vlortgage L</b><br>\$ 90 | oan Trus                | ot 0.02               |
| Brants Bridge PLC<br>6.115% due 12/12/2064                                       | 250               | 251                     | 0.07                  | 4.875% due 01/06/2044  Bank of America Corp.                            | 500                    |                         | 0.12                  | Sequoia Mortgage Trust<br>3.565% due 20/07/2037 ^            | 5                           | 3                       | 0.00                  |
| Canada Square Funding PLC 5.852% due 17/06/2058                                  | 63                |                         | 0.07                  | 3.584% due 27/04/2031<br>Berkshire Hathaway Finance Cor                 |                        | 2,373                   |                       | Structured Adjustable Rate Mor<br>5.282% due 25/02/2034      |                             |                         |                       |
| Eurohome UK Mortgages PLC<br>5.137% due 15/06/2044                               | 77                |                         | 0.02                  | 2.375% due 19/06/2039<br>Citigroup, Inc.                                | 1,600                  | 1,088                   |                       | WaMu Mortgage Pass-Through (5.176% due 25/11/2042            | Certificates<br>10          |                         |                       |
| EuroMASTR PLC<br>5.205% due 15/06/2040   | 525               |                         | 0.02                  | 1.750% due 23/10/2026<br>2.750% due 24/01/2024<br>5.150% due 21/05/2026 | 1,000<br>650<br>1,060  | 862<br>638<br>1,026     | 0.26<br>0.19<br>0.31  | 0,0 000 20,1 112072  |                             |                         | 0.02                  |
| Gosforth Funding PLC<br>5.465% due 25/08/2060                                    | 177               |                         | 0.05                  | Comcast Corp.<br>1.500% due 20/02/2029                                  | 400                    | 319                     | 0.10                  | U.S. GOVERNMENT AGENCIES                                     |                             |                         |                       |
| Great Hall Mortgages PLC<br>5.152% due 18/03/2039<br>5.172% due 18/06/2038       | 334               | 331                     | 0.10                  | 1.875% due 20/02/2036<br>Credit Suisse AG AT1 Claim ^ \$                | 1,200                  | 804                     | 0.24                  | Fannie Mae<br>4.560% due 01/08/2036<br>4.944% due 01/07/2044 | 4<br>4                      | 3                       | 0.00                  |
| 5.17270 ddc 10/00/2030   | U                 | U                       | 0.00                  |   |                        |                         |                       |  |                             |                         |                       |

| DESCRIPTION  | PAR<br>(000S)                    | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS        | DESCRIPTION  | PAR<br>(000S)             | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | SHARES | FAIR<br>VALUE<br>(000S) |      |
|--|----------------------------------|-------------------------|------------------------------|--|---------------------------|-------------------------|-----------------------|---|--------|-------------------------|------|
| Uniform Mortgage-Backed S  | ecurity, TBA                     |                         |                              | SHORT-TERM INSTRUMENT  | r <b>s</b>                |                         |                       | INVESTMENT FUNDS  |        |                         |      |
| 4.500% due 01/07/2053  | \$ 1,180 £                       | 892                     | 0.27                         | U.K. TREASURY BILLS  |                           |                         |                       | EXCHANGE-TRADED FUNDS                                       |        |                         |      |
| 5.000% due 01/07/2053<br>5.500% due 01/08/2053<br>6.000% due 01/08/2053<br>6.500% due 01/07/2053 | 1,180<br>1,180<br>1,180<br>1,180 |                         | 0.27<br>0.28<br>0.28<br>0.28 | 4.480% due 03/07/2023 (b)(c) £ 4.510% due 03/07/2023 (b)(c) 4.700% due 17/07/2023 (b)(c) | 5,400 £<br>2,900<br>5,400 | 5,400<br>2,900<br>5,390 | 1.61<br>0.87<br>1.61  | PIMCO ETFs plc - PIMCO Euro Short<br>Maturity UCITS ETF (e) | 2,500  |                         |      |
|  | ,                                |                         | 1.38                         | Total Short-Term Instruments   | _                         | 13,690                  | 4.09                  | Total Investment Funds                                      | -      | E 208                   | 0.06 |
| Total United States  | _                                | 45,237                  | 13.51                        | Total Transferable Securities  | £                         | 345,995                 | 103.33                |   |        |                         |      |

# REPURCHASE AGREEMENTS

| Counterparty   | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount | Collateralised By                            | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Repurchase<br>Agreement<br>Proceeds<br>to be<br>Received <sup>(1)</sup> | % of<br>Net Assets |
|----------------|-----------------|--------------------|------------------|---------------------|--|--------------------------|---------------------------------------|---|--------------------|
| BRC            | 4.940%          | 30/06/2023         | 03/07/2023       | £ 13,000            | United Kingdom Gilt 0.625%<br>due 31/07/2035 | £ (13.263)               | £ 13.000                              | £ 13.005  | 3.88               |
| FICC           | 2.400           | 30/06/2023         | 03/07/2023       | \$ 130              | U.S. Treasury Notes 4.625% due 30/06/2025    | (104)                    | 102                                   | 102   | 0.03               |
| Total Repurcha | se Agreeme      | ents               |                  |                     |  | £ (13,367)               | £ 13,102                              | £ 13,107  | 3.91               |

<sup>(1)</sup> Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| Pescription Description   | Туре  | Expiration<br>Month | # of<br>Contracts | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|---|-------|---------------------|-------------------|---|--------------------|
| Euro-Bobl September Futures   | Short | 09/2023             | 21                | f 27  | 0.01               |
| Euro-Bund 10-Year Bond September Futures                              | Short | 09/2023             | 30                | 33  | 0.01               |
| Euro-Schatz September Futures   | Long  | 09/2023             | 26                | (20)  | (0.01)             |
| Japan Government 10-Year Bond September Futures                       | Short | 09/2023             | 5                 | (14)  | 0.00               |
| U.S. Treasury 5-Year Note September Futures                           | Long  | 09/2023             | 35                | (23)  | (0.01)             |
| U.S. Treasury 10-Year Note September Futures                          | Long  | 09/2023             | 123               | (183)   | (0.05)             |
| U.S. Treasury 10-Year Ultra September Futures                         | Short | 09/2023             | 2                 | 1   | 0.00               |
| U.S. Treasury Ultra Long-Term Bond September Futures                  | Short | 09/2023             | 33                | (51)  | (0.02)             |
| United Kingdom Long Gilt September Futures                            | Short | 09/2023             | 194               | 88  | 0.03               |
|   |       |                     |                   | £ (142)                                       | (0.04)             |
| Total Financial Derivative Instruments Dealt in on a Regulated Market |       |                     |                   | £ (142)                                       | (0.04)             |

#### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

# CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

|                     |              |            |                       | Unrealised     |            |
|---------------------|--------------|------------|-----------------------|----------------|------------|
|                     | Fixed Deal   | Maturity   | Notional              | Appreciation/  | % of       |
| Reference Entity    | Receive Rate | Date       | Amount <sup>(2)</sup> | (Depreciation) | Net Assets |
| Marks & Spencer PLC | 1.000%       | 20/06/2030 | € 500                 | £ 3            | 0.00       |

# INTEREST RATE SWAPS

|     | ceive<br>ating       | Floating Rate Index  | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-----|----------------------|--|---------------|------------------|--------------------|---|--------------------|
| Pay | V                    | 1-Day GBP-SONIO Compounded-OIS                               | 0.500%        | 21/09/2024       | £ 44,600           | £ (904)                                       | (0.27)             |
| Pay | ,<br>V               | 1-Day GBP-SONIO Compounded-OIS                               | 2.728         | 16/12/2025       | 20,400             | (737)   | (0.22)             |
| Red | ceive <sup>(3)</sup> | 1-Day GBP-SONIO Compounded-OIS                               | 3.250         | 20/09/2053       | 5,300              | 228   | 0.07               |
| Red | ceive <sup>(3)</sup> | 1-Day GBP-SONIO Compounded-OIS                               | 3.500         | 20/09/2033       | 4,000              | 92  | 0.03               |
| Red | ceive <sup>(3)</sup> | 1-Day GBP-SONIO Compounded-OIS                               | 3.750         | 20/09/2028       | 800                | 6   | 0.00               |
| Pay | y(3)                 | 1-Day GBP-SONIO Compounded-OIS                               | 4.000         | 20/09/2025       | 6,800              | (210)   | (0.06)             |
| Pay | y                    | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 1.000         | 15/12/2026       | \$ 3,100           | (307)   | (0.09)             |
| Red | ceive <sup>(3)</sup> | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 1.250         | 17/06/2030       | 9,200              | 1,262   | 0.38               |
| Red | ceive <sup>(3)</sup> | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 1.500         | 18/12/2029       | 9,300              | 856   | 0.25               |
| Pay | y <sup>(3)</sup>     | 1-Day USD-Secured Overnight Financing<br>Rate Compounded-OIS | 2.000         | 12/02/2045       | 2,100              | (409)   | (0.12)             |
| Red | ceive :              | 3-Month USD-LIBOR  | 1.250         | 17/09/2023       | 9,200              | 78  | 0.02               |
| Red | ceive :              | 3-Month USD-LIBOR  | 1.500         | 18/09/2023       | 9,300              | 74  | 0.02               |
| Pay | y :                  | 3-Month USD-LIBOR  | 2.000         | 12/08/2023       | 2,100              | (7)   | 0.00               |
|     |                      |  |               |                  |                    |   |                    |

# Schedule of Investments UK Corporate Bond Fund (Cont.)

| Receive<br>Floating<br>Rate | Floating Rate Index                           | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-----------------------------|---|---------------|------------------|--------------------|---|--------------------|
| Pay                         | 6-Month EUR-EURIBOR                           | 2.547%        | 09/03/2033       | € 1,600            | £ (26)  | (0.01)             |
| Receive(3)                  | 6-Month EUR-EURIBOR                           | 3.000         | 20/09/2028       | 400                | (1)   | 0.00               |
| Pay <sup>(3)</sup>          | 6-Month EUR-EURIBOR                           | 3.000         | 20/09/2033       | 1,900              | 18  | 0.01               |
| Receive(3)                  | 6-Month EUR-EURIBOR                           | 3.500         | 20/09/2025       | 5,400              | (4)   | 0.00               |
|                             |   |               |                  |                    | £ 9   | 0.01               |
| Total Centra                | ally Cleared Financial Derivative Instruments |               |                  |                    | £ 12  | 0.01               |

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| Counterparty        | Settlement<br>Month    |    | rrency to<br>Delivered |    | rency to<br>Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Appre | nrealised<br>eciation/<br>eciation) | % of<br>Net Assets |
|---------------------|------------------------|----|------------------------|----|----------------------|----------------------------|------------------------------|-------|-------------------------------------|--------------------|
| 3RC                 | 08/2023                | €  | 759                    | £  | 655                  | £ 3                        | £ (1)                        | £     | 2                                   | 0.00               |
|                     | 08/2023                | £  | 528                    | €  | 606                  | 0                          | (7)                          |       | (7)                                 | 0.00               |
|                     | 08/2023                | \$ | 336                    | £  | 268                  | 4                          | 0                            |       | 4                                   | 0.00               |
| CBK                 | 08/2023                |    | 1,059                  |    | 832                  | 0                          | (1)                          |       | (1)                                 | 0.00               |
| DUB                 | 08/2023                | £  | 700                    | \$ | 870                  | 0                          | (16)                         |       | (16)                                | (0.01)             |
| PM                  | 08/2023                | €  | 6,241                  | £  | 5,437                | 72                         | 0                            |       | 72                                  | 0.02               |
|                     | 08/2023                | £  | 1,695                  | €  | 1,964                | 0                          | (6)                          |       | (6)                                 | 0.00               |
|                     | 08/2023                | \$ | 3,744                  | £  | 2,956                | 12                         | 0                            |       | 12                                  | 0.00               |
| MBC                 | 08/2023                | £  | 1,304                  | €  | 1,505                | 0                          | (10)                         |       | (10)                                | 0.00               |
|                     | 08/2023                |    | 461                    | \$ | 587                  | 1                          | 0                            |       | 1                                   | 0.00               |
|                     | 08/2023                | ¥  | 12,500                 | £  | 74                   | 6                          | 0                            |       | 6                                   | 0.00               |
| ΛYΙ                 | 08/2023                | £  | 366                    | \$ | 458                  | 0                          | (6)                          |       | (6)                                 | 0.00               |
| RBC                 | 08/2023                | €  | 63                     | £  | 55                   | 0                          | 0                            |       | 0                                   | 0.00               |
|                     | 08/2023                | £  | 1,245                  | €  | 1,427                | 0                          | (18)                         |       | (18)                                | (0.01)             |
|                     | 08/2023                |    | 1,105                  | \$ | 1,374                | 0                          | (23)                         |       | (23)                                | (0.01)             |
|                     | 08/2023                | \$ | 722                    | £  | 571                  | 4                          | 0                            |       | 4                                   | 0.00               |
| SCX                 | 08/2023                | €  | 9,873                  |    | 8,621                | 131                        | 0                            |       | 131                                 | 0.04               |
|                     | 08/2023                | £  | 884                    | €  | 1,028                | 0                          | 0                            |       | 0                                   | 0.00               |
|                     | 08/2023                |    | 1,028                  | \$ | 1,291                | 0                          | (13)                         |       | (13)                                | 0.00               |
|                     | 08/2023                | \$ | 1,212                  | £  | 946                  | 0                          | (7)                          |       | (7)                                 | 0.00               |
| JAG                 | 08/2023                |    | 4,198                  |    | 3,322                | 20                         | 0                            |       | 20                                  | 0.01               |
|                     |                        |    |                        |    |                      | £ 253                      | £ (108)                      | £     | 145                                 | 0.04               |
| Total OTC Financial | Derivative Instruments | ;  |                        |    |                      |                            |                              | £     | 145                                 | 0.04               |
| Total Investments   |                        |    |                        |    |                      |                            |                              | £ 3   | 59,320                              | 107.31             |
| Other Current Asset | s & Liabilities        |    |                        |    |                      |                            |                              | £ (   | 24,485)                             | (7.31)             |
| Vet Assets          |                        |    |                        |    |                      |                            |                              | £ 3   | 34,835                              | 100.00             |

#### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) When-issued security.
- (b) Zero coupon security.
- (c) Coupon represents a yield to maturity.
- (d) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (e) Affiliated to the Fund.
- (f) Contingent convertible security.
- (g) Securities with an aggregate fair value of £24,771 (31 December 2022: £Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Cash of £3,217 (31 December 2022: £7,199) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

#### Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>                         | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|---|--|---|---|------------|
| Transferable Securities                         | £ 0  | £ 345,995   | £ 0   | £ 345,995  |
| Investment Funds                                | 208  | 0   | 0   | 208        |
| Repurchase Agreements                           | 0  | 13,102  | 0   | 13,102     |
| Financial Derivative Instruments <sup>(3)</sup> | 114  | (99)  | 0   | 15         |
| Totals  | £ 322  | £ 358,998   | f 0   | £ 359,320  |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>                         | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|---|--|---|---|------------|
| Transferable Securities                         | £ 0  | £ 372,745   | £ 0   | £ 372,745  |
| Investment Funds                                | 0  | 5,370   | 0   | 5,370      |
| Repurchase Agreements                           | 0  | 177   | 0   | 177        |
| Financial Derivative Instruments <sup>(3)</sup> | 637  | 1,806   | 0   | 2,443      |
| Totals  | £ 637  | £ 380,098   | £ 0   | £ 380,735  |

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

#### Reverse Repurchase Agreements as at 30 June 2023:

| Counterparty                        | Borrowing<br>Rate | Settlement<br>Date       | Maturity<br>Date         | Borrowing<br>Amount   | Payable for<br>Reverse<br>Repurchase<br>Agreements | % of<br>Net Assets |
|-------------------------------------|-------------------|--------------------------|--------------------------|-----------------------|--|--------------------|
| SCX                                 | 4.340%<br>4.650   | 16/05/2023<br>16/05/2023 | 08/08/2023<br>08/08/2023 | £ (15,930)<br>(8,984) | £ (16,017)<br>(9,037)                              | (4.78)<br>(2.70)   |
| Total Reverse Repurchase Agreements |                   |                          |                          |                       | £ (25,054)   | (7.48)             |

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                |                                 |                                     | As at 31-Dec-2022                |                                 |
|--------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|---------------------------------|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |
| BOA          | £ N/A                               | £ N/A                            | £ N/A                           | £ 260                               | £ (330)                          | £ (70)                          |
| BRC          | (1)                                 | 0                                | (1)                             | N/A                                 | N/A                              | N/A                             |
| CBK          | (1)                                 | 0                                | (1)                             | N/A                                 | N/A                              | N/A                             |
| DUB          | (16)                                | 0                                | (16)                            | N/A                                 | N/A                              | N/A                             |
| GLM          | N/A                                 | N/A                              | N/A                             | (87)                                | 0                                | (87)                            |
| JPM          | 78                                  | 0                                | 78                              | N/A                                 | N/A                              | N/A                             |
| MBC          | (3)                                 | 0                                | (3)                             | (9)                                 | 0                                | (9)                             |
| MYI          | (6)                                 | 0                                | (6)                             | (8)                                 | 0                                | (8)                             |
| RBC          | (37)                                | 0                                | (37)                            | N/A                                 | N/A                              | N/A                             |
| SCX          | 111                                 | 0                                | 111                             | N/A                                 | N/A                              | N/A                             |
| SSB          | N/A                                 | N/A                              | N/A                             | (213)                               | 0                                | (213)                           |
| UAG          | 20                                  | 0                                | 20                              | N/A                                 | N/A                              | N/A                             |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

## Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 99.95           | 94.43           |
| Transferable securities dealt in on another regulated market    | 3.38            | 1.35            |
| Investment funds  | 0.06            | 1.38            |
| Repurchase agreements   | 3.91            | 0.05            |
| Financial derivative instruments dealt in on a regulated market | (0.04)          | 0.16            |
| Centrally cleared financial derivative instruments              | 0.01            | 0.48            |
| OTC financial derivative instruments                            | 0.04            | (0.02)          |
| Reverse repurchase agreements                                   | (7.48)          | N/A             |

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Australia  | 0.12            | N/A             |
| Austria  | N/A             | 0.05            |
| Belgium  | 0.08            | 0.07            |
| Canada   | 1.21            | 0.20            |
| Cayman Islands   | 0.13            | 0.12            |
| Czech Republic   | 0.02            | N/A             |
| Denmark  | 0.90            | 0.82            |
| France   | 4.28            | 3.51            |
| Germany  | 1.31            | 2.21            |
| Ireland  | 1.51            | 1.24            |
| Italy  | 0.24            | 0.57            |
| Japan  | N/A             | 0.31            |
| Jersey, Channel Islands  | 1.65            | 1.71            |
| Luxembourg   | 0.68            | 1.18            |
| Netherlands  | 5.53            | 5.67            |
| Norway   | 0.53            | 0.42            |
| Singapore  | 0.22            | 0.20            |
| Spain  | 0.68            | 1.11            |
| Supranational  | 3.49            | 3.11            |
| Sweden   | 0.65            | 0.44            |
| Switzerland  | 1.38            | 0.89            |
| United Kingdom   | 61.12           | 59.89           |
| United States  | 13.51           | 11.68           |
| Short-Term Instruments   | 4.09            | 0.38            |
| Investment Funds   | 0.06            | 1.38            |
| Repurchase Agreements  | 3.91            | 0.05            |
| Financial Derivative Instruments Dealt in on a Regulated Market                          | 5.51            | 0.03            |
| Futures  | (0.04)          | 0.16            |
| Centrally Cleared Financial Derivative Instruments                                       | (0.04)          | 0.10            |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.00            | (0.01)          |
| Credit Default Swaps on Credit Indices — Sell Protection                                 | N/A             | 0.10            |
| Interest Rate Swaps  | 0.01            | 0.39            |
| OTC Financial Derivative Instruments   | 0.01            | 0.55            |
| Written Options  |                 |                 |
| Credit Default Swaptions on Credit Indices   | N/A             | 0.00            |
| Interest Rate Swaptions  | N/A<br>N/A      | (0.03)          |
| Forward Foreign Currency Contracts   | 0.04            | 0.03)           |
| Other Current Assets & Liabilities   | (7.31)          | 2.17            |
|  | . ,             |                 |
| Net Assets   | 100.00          | 100.00          |

| DESCRIPTION  | PAR<br>(000S)          | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)       | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)  | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|------------------------|-------------------------|-----------------------|--|---------------------|-------------------------|-----------------------|--|----------------|-------------------------|-----------------------|
| TRANSFERABLE SECURITIES                                  |                        |                         |                       | Intesa Sanpaolo SpA<br>7.778% due 20/06/2054               | \$ 1,000 f          | £ 784                   | 0.26                  | SUPRANATIONAL CORPORATE BONDS & NOTES                        |                |                         |                       |
| AUSTRALIA CORPORATE BONDS & NOTES                        |                        |                         |                       | Total Italy  | \$ 1,000 I          | 2,692                   |                       | European Investment Bank                                     |                |                         |                       |
| BHP Billiton Finance Ltd.                                |                        |                         |                       | JERSEY, CHANNEL ISLANDS                                    |                     |                         |                       | 3.875% due 08/06/2037  | £ 1,200 £      | 1,104                   | 0.37                  |
| 4.300% due 25/09/2042                                    | £ 500 £                | £ 420                   | 0.14                  | CORPORATE BONDS & NOTES                                    |                     |                         |                       | SWEDEN   |                |                         |                       |
| CAYMAN ISLANDS   |                        |                         |                       | AA Bond Co. Ltd.   |                     |                         |                       | CORPORATE BONDS & NOTES                                      |                |                         |                       |
| CORPORATE BONDS & NOTES                                  |                        |                         |                       | 3.250% due 31/07/2050<br>5.500% due 31/07/2050             | £ 200<br>180        |                         | 0.05                  | Investor AB<br>5.500% due 05/05/2037                         | 1,300          | 1.307                   | 0.44                  |
| Southern Water Services Finance<br>3.000% due 28/05/2037 | Ltd.<br>1,700          | 1,153                   | 0.39                  | CPUK Finance Ltd.  | 700                 | 662                     | 0.22                  |  | 1,300          | 1,307                   | 0.44                  |
| 4.500% due 31/03/2052                                    | 700                    | 573                     | 0.19                  | 6.136% due 28/02/2047<br><b>Gatwick Funding Ltd.</b>       | 700                 | 662                     | 0.22                  | UNITED KINGDOM  CORPORATE BONDS & NOTES                      |                |                         |                       |
| Total Cayman Islands                                     | -                      | 1,726                   | 0.58                  | 2.625% due 07/10/2048                                      | 1,400               |                         | 0.27                  | 3i Group PLC   |                |                         |                       |
| DENMARK  |                        |                         |                       | 2.875% due 05/07/2051<br>3.125% due 28/09/2041             | 1,800<br>1,000      | 1,051<br>677            | 0.35                  | 3.750% due 05/06/2040  | 1,400          | 999                     | 0.34                  |
| CORPORATE BONDS & NOTES                                  |                        |                         |                       | 3.250% due 26/02/2048<br>5.750% due 23/01/2039             | 900<br>129          |                         | 0.19 0.04             | Accent Capital PLC<br>2.625% due 18/07/2049                  | 400            | 248                     | 0.08                  |
| Orsted A/S<br>2.500% due 16/05/2033                      | 850                    | 638                     | 0.21                  | Heathrow Funding Ltd.                                      | 123                 | 121                     | 0.04                  | Anglian Water Services Financing                             |                | 240                     | 0.00                  |
| 5.125% due 13/09/2034                                    | 1,200                  | 1,121                   | 0.38                  | 2.750% due 09/08/2051<br>4.625% due 31/10/2046             | 2,000<br>2,377      | 1,167<br>1.932          |                       | 6.000% due 20/06/2039  | 400            | 400                     | 0.13                  |
| 5.375% due 13/09/2042<br>Total Denmark                   | 2,100 _                | 1,973<br>3,732          |                       | 5.875% due 13/05/2043                                      | 300                 |                         | 0.03                  | Annington Funding PLC<br>2.308% due 06/10/2032               | 1,600          | 1,114                   | 0.37                  |
| FRANCE   | -                      |                         |                       | HSBC Bank Capital Funding Ste<br>5.844% due 05/11/2031 (a) | erling LP<br>2,321  | 2,333                   | n 79                  | 2.924% due 06/10/2051<br>3.685% due 12/07/2034               | 2,500<br>1,319 | 1,364                   | 0.46                  |
| FRANCE CORPORATE BONDS & NOTES                           |                        |                         |                       | Total Jersey, Channel Islands                              | 2,321               | 9,917                   |                       | Aviva PLC  | 1,515          | 334                     | 0.55                  |
| AXA S.A.   |                        |                         |                       | LUXEMBOURG   | -                   |                         |                       | 4.000% due 03/06/2055  | 1,600          | 1,199                   | 0.40                  |
| 5.453% due 04/03/2026 (a)                                | 600                    | 584                     | 0.19                  | CORPORATE BONDS & NOTES                                    | 5                   |                         |                       | Barclays PLC<br>3.250% due 17/01/2033                        | 1,530          | 1,147                   | 0.39                  |
| BNP Paribas S.A.<br>2.000% due 13/09/2036                | 1,600                  | 1,004                   | 0.34                  | Aroundtown S.A.  |                     |                         |                       | 8.875% due 15/09/2027 (a)(b)<br>9.250% due 15/09/2028 (a)(b) | 500<br>900     |                         | 0.15<br>0.27          |
| 4.625% due 12/01/2027 (a)(b) 5.750% due 13/06/2032       | \$ 400<br>£ 400        | 249                     |                       | 3.000% due 16/10/2029                                      | 300                 | 190                     | 0.06                  | Berkeley Group PLC   | 900            | 013                     | 0.27                  |
| Electricite de France S.A.                               | I 400                  | 300                     | 0.13                  | Becton Dickinson Euro Finance<br>1.336% due 13/08/2041     | SARL<br>€ 900       | 494                     | 0.17                  | 2.500% due 11/08/2031  | 800            | 523                     | 0.18                  |
| 5.125% due 22/09/2050<br>5.500% due 27/03/2037           | 4,800<br>3,600         | 3,851<br>3,157          |                       | Prologis International Funding                             |                     | 660                     | 0.22                  | BG Energy Capital PLC<br>5.000% due 04/11/2036               | 300            | 278                     | 0.09                  |
| 5.500% due 17/10/2041                                    | 4,800                  | 4,137                   | 1.39                  | 3.000% due 22/02/2042<br>Total Luxembourg                  | £ 1,000 _           | 1,353                   | 0.23                  | Blend Funding PLC  | 200            | 222                     |                       |
| 5.625% due 25/01/2053<br>Engie S.A.                      | 1,900                  | 1,628                   | 0.55                  | ű  |                     | .,000                   | 0.10                  | 3.459% due 21/09/2049<br>BP Capital Markets PLC              | 300            | 220                     | 0.07                  |
| 5.000% due 01/10/2060                                    | 700                    | 617                     | 0.21                  | MEXICO  CORPORATE BONDS & NOTES                            |                     |                         |                       | 5.773% due 25/05/2038  | 100            | 99                      | 0.03                  |
| Orange S.A.<br>5.625% due 23/01/2034                     | 1,575                  | 1.577                   | 0.53                  | America Movil S.A.B. de C.V.                               | ,                   |                         |                       | <b>BPHA Finance PLC</b> 4.816% due 11/04/2044                | 495            | 1/17                    | 0.15                  |
| Societe Generale S.A.                                    | ·                      | ,-                      |                       | 4.375% due 07/08/2041                                      | 388                 |                         | 0.11                  | British Land Co. PLC   | 493            | 447                     | 0.15                  |
| 6.250% due 22/06/2033                                    | 500 _                  | 497<br><b>17,681</b>    | 0.17                  | 4.948% due 22/07/2033<br>Total Mexico                      | 100 _               |                         | 0.03                  | 2.375% due 14/09/2029<br>5.264% due 24/09/2035               | 800<br>400     | 611<br>363              | 0.21                  |
|  | -                      | 17,001                  | 3.34                  |  | -                   |                         |                       | British Telecommunications PLC                               | 400            | 303                     | 0.12                  |
| SOVEREIGN ISSUES   |                        |                         |                       | NETHERLANDS CORPORATE BONDS & NOTES                        |                     |                         |                       | 3.125% due 21/11/2031<br>3.625% due 21/11/2047               | 400<br>300     |                         | 0.11                  |
| <b>SNCF Reseau</b> 5.000% due 11/03/2052                 | 400                    | 389                     | 0.13                  | Cooperatieve Rabobank UA                                   |                     |                         |                       | 5.750% due 13/02/2041  | 2,500          | 2,312                   | 0.78                  |
| 5.250% due 31/01/2035                                    | 300                    | 303                     | 0.10                  | 5.250% due 23/05/2041                                      | 2,050               | 2,071                   | 0.69                  | 8.375% due 20/12/2083 Broadgate Financing PLC                | 800            | /88                     | 0.26                  |
| Total France   | -                      | 18,373                  |                       | CTP NV<br>1.250% due 21/06/2029                            | € 400               | 249                     | 0.08                  | 4.999% due 05/10/2033  | 600            |                         | 0.19                  |
|  | -                      | ,                       |                       | E.ON International Finance BV                              | 6.2.000             | 2 402                   |                       | 5.098% due 05/04/2035<br>Cadent Finance PLC                  | 88             | //                      | 0.03                  |
| GERMANY CORPORATE BONDS & NOTES                          |                        |                         |                       | 4.750% due 31/01/2034<br>5.875% due 30/10/2037             | £ 3,800<br>2,500    | 3,402<br>2,410          |                       | 2.250% due 10/10/2035  | 500            |                         | 0.11                  |
| Deutsche Telekom AG                                      |                        |                         |                       | 6.125% due 06/07/2039                                      | 1,650               | 1,628                   | 0.55                  | 2.625% due 22/09/2038<br>2.750% due 22/09/2046               | 2,700<br>1,500 | 1,742<br>873            | 0.58                  |
| 3.125% due 06/02/2034                                    | 1,700                  | 1,372                   | 0.46                  | Enel Finance International NV 5.750% due 14/09/2040        | 2,763               | 2,606                   | 0.87                  | 3.125% due 21/03/2040  | 300            | 204                     | 0.07                  |
| IRELAND  |                        |                         |                       | Holcim Sterling Finance Nether                             |                     | 1 2/12                  | 0.42                  | Catalyst Housing Ltd.<br>3.125% due 31/10/2047               | 900            | 596                     | 0.20                  |
| ASSET-BACKED SECURITIES                                  |                        |                         |                       | 2.250% due 04/04/2034<br>3.000% due 12/05/2032             | 1,800<br>300        | 1,243<br>234            | 0.42                  | Chancellor Masters & Scholars of                             | the Unive      | rsity                   |                       |
| Toro European CLO DAC<br>3.995% due 12/01/2032           | € 2,600                | 2,188                   | 0.73                  | ING Groep NV<br>6.250% due 20/05/2033                      | 600                 | EE7                     | 0.19                  | <b>of Cambridge</b><br>2.350% due 27/06/2078                 | 200            | 115                     | 0.04                  |
|  | d 2,000 _              | 2,100                   | 0.75                  | JAB Holdings BV  | 000                 | 337                     | 0.19                  | 3.750% due 17/10/2052  | 800            | 667                     | 0.22                  |
| CORPORATE BONDS & NOTES ESB Finance DAC                  |                        |                         |                       | 2.250% due 19/12/2039                                      | € 400               | 244                     | 0.08                  | Church Commissioners for Englar<br>3.625% due 14/07/2052     | na<br>1,400    | 1,056                   | 0.35                  |
| 1.875% due 21/07/2035                                    | £ 300                  | 202                     | 0.07                  | Siemens Financieringsmaatsch<br>3.750% due 10/09/2042      | appıj NV<br>£ 2,200 | 1,841                   | 0.62                  | Citizen Treasury PLC   | 1 200          | 010                     | 0.21                  |
| GE Capital UK Funding Unlimited 5.875% due 18/01/2033    | l <b>Co</b> .<br>2,500 | 2,421                   | 0.81                  | Total Netherlands  | _                   | 16,485                  | 5.53                  | 3.250% due 20/10/2048<br>Clarion Funding PLC                 | 1,300          | 910                     | 0.31                  |
| Zurich Finance Ireland Designate                         |                        | Co.                     |                       | NORWAY   |                     |                         |                       | 1.250% due 13/11/2032  | 100            |                         | 0.02                  |
| 5.125% due 23/11/2052                                    | 1,200                  | 1,040<br>3,663          |                       | CORPORATE BONDS & NOTES                                    | 5                   |                         |                       | 1.875% due 22/01/2035<br>1.875% due 07/09/2051               | 3,600<br>2,600 | 2,424<br>1,230          | 0.41                  |
| Total Ireland  | -                      | 5,851                   | 1.23                  | Equinor ASA  | 700                 | C10                     | 0.24                  | 3.125% due 19/04/2048  | 1,000          | 659                     | 0.22                  |
| ITALY  |                        |                         |                       | 4.250% due 10/04/2041                                      | 700 _               | 010                     | 0.21                  | <b>Derwent London PLC</b> 1.875% due 17/11/2031              | 1,750          | 1,213                   | 0.41                  |
| CORPORATE BONDS & NOTES                                  |                        |                         |                       | SINGAPORE CONDOCA NOTE                                     |                     |                         |                       | Diageo Finance PLC   | 2 200          | 1 605                   | 0 54                  |
| Enel SpA   |                        |                         |                       | CORPORATE BONDS & NOTES  Temasek Financial Ltd.            |                     |                         |                       | 2.750% due 08/06/2038  Eastern Power Networks PLC            | 2,200          | 1,605                   | 0.54                  |
| 5.750% due 22/06/2037                                    | 2,000                  | 1,908                   | 0.64                  | 5.125% due 26/07/2040                                      | 1,050               | 1,027                   | 0.35                  | 2.125% due 25/11/2033  | 721            | 519                     | 0.17                  |
|  |                        |                         |                       |  |                     |                         |                       |  |                |                         |                       |

# Schedule of Investments UK Long Term Corporate Bond Fund (cont.)

| DESCRIPTION  | PAR<br>(000S)            | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)            | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS     | DESCRIPTION  | PAR<br>(000S)         | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|--------------------------|-------------------------|-----------------------|---|--------------------------|-------------------------|---------------------------|--|-----------------------|-------------------------|-----------------------|
| EMH Treasury PLC<br>4.500% due 29/01/2044  | f 800 f                  | 692                     | 0.23                  | Meadowhall Finance PLC<br>4.988% due 12/07/2037   | E 62 f                   | £ 47                    | 0.02                      | Riverside Finance PLC<br>3.875% due 05/12/2044   | 600 £                 | 472                     | 0.16                  |
| Eversholt Funding PLC<br>3.529% due 07/08/2042                                     | 800                      | 574                     | 0.19                  | Metropolitan Housing Trust Ltd.<br>1.875% due 28/07/2036                                | 2,400                    | 1,546                   | 0.52                      | <b>Sage Group PLC</b> 1.625% due 25/02/2031  | 1,000                 | 735                     | 0.25                  |
| Futures Treasury PLC<br>3.375% due 08/02/2044                                      | 1,000                    | 736                     | 0.25                  | Mitchells & Butlers Finance PLC 5.965% due 15/12/2025                                   | 37                       |                         | 0.01                      | 2.875% due 08/02/2034<br>Sanctuary Capital PLC   | 1,700                 | 1,281                   |                       |
| GlaxoSmithKline Capital PLC<br>1.625% due 12/05/2035                               | 4,000                    | 2,700                   |                       | 6.002% due 15/12/2030 \$ 6.013% due 15/12/2030 £  | 523                      | 470                     | 0.16                      | 2.375% due 14/04/2050<br>5.000% due 26/04/2047   | 1,000<br>500          |                         | 0.19<br>0.15          |
| 5.250% due 19/12/2033<br>6.375% due 09/03/2039                                     | 105<br>500               | 104<br>547              | 0.04 0.18             | 6.876% due 15/09/2034<br>Morhomes PLC<br>3.400% due 19/02/2040                          | 993<br>4,200             | 3,185                   | 0.27                      | Scottish Hydro Electric Transmissio<br>2.125% due 24/03/2036<br>2.250% due 27/09/2035  | n PLC<br>3,300<br>400 |                         |                       |
| Grainger PLC<br>3.000% due 03/07/2030<br>3.375% due 24/04/2028                     | 2,100<br>100             | 1,591<br>83             | 0.53<br>0.03          | Motability Operations Group PLC 1.500% due 20/01/2041                                   | 800                      | •                       | 0.15                      | Segro PLC<br>5.750% due 20/06/2035   | 300                   |                         |                       |
| Great Places Housing Group Ltd. 4.750% due 22/10/2042                              | 1,000                    | 905                     | 0.30                  | 2.125% due 18/01/2042<br>2.375% due 03/07/2039  | 2,600<br>1,400           | 1,624<br>947            | 0.55<br>0.32              | Severn Trent Utilities Finance PLC 2.000% due 02/06/2040                               | 1,800                 | 1,050                   | 0.35                  |
| Greene King Finance PLC<br>3.593% due 15/03/2035                                   | 721                      | 582                     | 0.20                  | 4.875% due 17/01/2043<br>National Gas Transmission PLC                                  | 1,100                    | 1,028                   |                           | 2.625% due 22/02/2033<br>4.625% due 30/11/2034   | 556<br>300            | 267                     |                       |
| 4.064% due 15/03/2035<br>5.106% due 15/03/2034                                     | 271<br>2,154             | 1,898                   | 0.07                  | 5.750% due 05/04/2035<br>National Grid Electricity Distribution                         |                          |                         | PLC                       | 4.875% due 24/01/2042<br>5.250% due 04/04/2036   | 1,300<br>300          |                         | 0.38                  |
| 5.318% due 15/09/2031<br><b>Guinness Partnership Ltd.</b><br>4.000% due 24/10/2044 | 2,126<br>1,000           | 1,915                   | 0.64                  | 6.250% due 10/12/2040<br>National Grid Electricity Distributio<br>1.625% due 07/10/2035 | 500<br>on South<br>1.100 | Wales P                 | 0.17<br><b>LC</b><br>0.23 | Society of Lloyd's<br>4.875% due 07/02/2047<br>South Eastern Power Networks PLG        | 1,800                 | 1,624                   | 0.55                  |
| Haleon UK Capital PLC<br>3.375% due 29/03/2038                                     | 1,920                    | 1,456                   |                       | National Grid Electricity Distribution 5.750% due 23/03/2040                            | ,                        | West PL                 |                           | 1.750% due 30/09/2034  Southern Electric Power Distribution                            | 5,000                 | 3,374                   | 1.12                  |
| Hexagon Housing Association Ltd<br>3.625% due 22/04/2048                           | '                        | •                       | 0.30                  | National Grid Electricity Transmissi<br>2.000% due 16/09/2038                           |                          |                         | 0.25                      | 4.625% due 20/02/2037 Southern Gas Networks PLC  | 1,500                 | 1,312                   | 0.44                  |
| High Speed Rail Finance PLC<br>4.375% due 01/11/2038                               | 1,500                    | 1,301                   |                       | 2.000% due 17/04/2040<br>2.750% due 06/02/2035  | 2,008<br>600             | 1,178<br>438            | 0.40<br>0.15              | 3.100% due 15/09/2036<br>6.375% due 15/05/2040   | 2,100<br>600          |                         | 0.51<br>0.20          |
| Home Group Ltd.<br>3.125% due 27/03/2043   | 1,300                    | 884                     | 0.30                  | 5.272% due 18/01/2043<br>Nationwide Building Society                                    | 2,000                    | 1,834                   |                           | Southern Housing<br>2.375% due 08/10/2036  | 1,500                 |                         | 0.35                  |
| HSBC Holdings PLC<br>5.875% due 28/09/2026 (a)(b)                                  | 200                      |                         | 0.06                  | 5.875% due 20/12/2024 (a)(b)  Nats En Route PLC 1.750% due 30/09/2033                   | 700<br>400               |                         | 0.22                      | 3.500% due 19/10/2047<br><b>Sovereign Housing Capital PLC</b><br>2.375% due 04/11/2048 | 1,400                 |                         |                       |
| 6.000% due 29/03/2040  Hyde Housing Association Ltd.                               | 600                      |                         | 0.18                  | NatWest Group PLC<br>3.619% due 29/03/2029  | 2,000                    | 1,719                   |                           | 5.705% due 10/09/2039<br>Standard Chartered PLC  | 700                   |                         | 0.24                  |
| 1.750% due 18/08/2055<br><b>Jigsaw Funding PLC</b><br>3.375% due 05/05/2052        | 1,600<br>800             |                         | 0.25                  | 4.600% due 28/06/2031 (a)(b) \$ Network Rail Infrastructure Finance                     | 600                      |                         | 0.11                      | 4.375% due 18/01/2038<br>5.125% due 06/06/2034   | 900<br>500            |                         | 0.27<br>0.14          |
| John Lewis PLC<br>4.250% due 18/12/2034  | 2,222                    | 1,386                   |                       | 4.750% due 29/11/2035 fi<br>NIE Finance PLC   | 400                      | 397                     | 0.13                      | <b>Telereal Secured Finance PLC</b> 4.010% due 10/12/2033                              | 1,234                 | 1,088                   | 0.37                  |
| Juturna European Loan Conduit P<br>5.064% due 10/08/2033                           |                          | ·                       | 0.31                  | 5.875% due 01/12/2032<br>Northern Electric Finance PLC                                  | 400                      |                         | 0.13                      | <b>Telereal Securitisation PLC</b> 6.165% due 10/12/2033                               | 85                    | 81                      | 0.03                  |
| Karbon Homes Ltd.<br>3.375% due 15/11/2047   | 300                      | 220                     | 0.07                  | 2.750% due 24/05/2049<br>Northern Gas Networks Finance PL                               |                          | 1,365                   |                           | Tesco Corporate Treasury Services 5.500% due 27/02/2035                                | <b>PLC</b> 1,800      | 1,664                   | 0.56                  |
| Land Securities Capital Markets P<br>2.625% due 22/09/2039                         | 1,373                    |                         | 0.32                  | 4.875% due 15/11/2035<br>5.625% due 23/03/2040<br>Northern Powergrid Northeast PLC      | 900<br>800               |                         | 0.27 0.25                 | <b>Tesco Property Finance PLC</b> 5.411% due 13/07/2044 5.661% due 13/10/2041          | 1,993<br>190          |                         | 0.60<br>0.06          |
| 2.750% due 22/09/2059<br>LCR Finance PLC   | 301                      |                         | 0.06                  | 1.875% due 16/06/2062<br>3.250% due 01/04/2052  | 100<br>600               |                         | 0.02<br>0.14              | 5.744% due 13/04/2040<br>5.801% due 13/10/2040   | 2,887<br>325          | 2,681<br>303            | 0.90<br>0.10          |
| 4.500% due 07/12/2038<br>Legal & General Group PLC<br>4.500% due 01/11/2050        | 75<br>400                |                         | 0.02                  | Northern Powergrid Yorkshire PLC 2.250% due 09/10/2059                                  | 1,000                    | 522                     | 0.18                      | 6.052% due 13/10/2039 Thames Water Utilities Finance PLC                               |                       |                         | 0.04                  |
| 5.500% due 27/06/2064<br>5.625% due 24/03/2031 (a)(b)                              | 100<br>900               | 91                      | 0.03                  | 5.125% due 04/05/2035<br>Northumbrian Water Finance PLC                                 | 710                      |                         | 0.22                      | 2.375% due 22/04/2040<br>2.625% due 24/01/2032<br>4.375% due 03/07/2034                | 1,100<br>300<br>3,700 |                         |                       |
| Lendlease Europe Finance PLC 3.500% due 02/12/2033                                 | 532                      | 348                     | 0.12                  | 4.500% due 14/02/2031<br>5.625% due 29/04/2033<br>6.375% due 28/10/2034                 | 800<br>400<br>1,020      |                         | 0.24 0.13                 | 4.625% due 04/06/2046<br>5.125% due 28/09/2037   | 700<br>800            | 528                     | 0.18                  |
| <b>Liberty Living Finance PLC</b> 3.375% due 28/11/2029                            | 600                      | 487                     | 0.16                  | Notting Hill Genesis<br>2.000% due 03/06/2036   | 2,534                    | 1,660                   |                           | 5.500% due 11/02/2041<br>TP ICAP Finance PLC   | 200                   |                         | 0.06                  |
| Lloyds Banking Group PLC<br>2.707% due 03/12/2035<br>6.625% due 02/06/2033         | 127                      |                         | 0.03                  | 3.250% due 12/10/2048<br>5.250% due 07/07/2042  | 1,141<br>199             | 761                     | 0.26<br>0.06              | 2.625% due 18/11/2028  Travis Perkins PLC  | 2,000                 | 1,479                   |                       |
| London & Quadrant Housing Trus<br>2.000% due 31/03/2032                            | 500<br><b>t</b><br>2,000 | 1,483                   | 0.16                  | <b>Orbit Capital PLC</b> 3.375% due 14/06/2048  | 700                      | 483                     | 0.16                      | 3.750% due 17/02/2026<br><b>Unique Pub Finance Co. PLC</b><br>5.659% due 30/06/2027    | 300<br>1,012          |                         | 0.09                  |
| 2.000% due 20/10/2038<br>3.125% due 28/02/2053                                     | 1,200<br>1,000           | 741                     | 0.25                  | Pacific Quay Finance PLC<br>5.565% due 25/07/2034                                       | 768                      | 743                     | 0.25                      | 7.395% due 28/03/2024<br>United Utilities Water Finance PLC                            | 412                   |                         | 0.14                  |
| 3.750% due 27/10/2049<br>4.625% due 05/12/2033                                     | 300<br>900               |                         | 0.07<br>0.28          | Paragon Treasury PLC<br>2.000% due 07/05/2036   | 1,300                    | 843                     | 0.28                      | 1.875% due 03/06/2042<br>5.750% due 26/06/2036   | 800<br>1,700          | 440<br>1,674            | 0.15<br>0.56          |
| London Stock Exchange Group PL<br>1.625% due 06/04/2030                            | . <b>c</b><br>900        | 703                     | 0.24                  | Peabody Capital PLC<br>3.250% due 14/09/2048<br>5.250% due 17/03/2043                   | 2,400<br>300             | 1,615<br>281            | 0.54 0.09                 | <b>University of Oxford</b> 2.544% due 08/12/2117                                      | 1,850                 | 970                     | 0.33                  |
| Longstone Finance PLC<br>4.896% due 19/04/2036                                     | 100                      | 89                      | 0.03                  | Places for People Treasury PLC<br>2.500% due 26/01/2036                                 | 1,100                    |                         | 0.25                      | Virgin Media Secured Finance PLC 4.250% due 15/01/2030                                 | 1,100                 | 868                     | 0.29                  |
| M&G PLC<br>5.560% due 20/07/2055<br>Manchester Airport Group Fundir                | 3,450                    | 2,950                   | 0.99                  | Platform HG Financing PLC<br>1.926% due 15/09/2041                                      | 1,200                    | 735                     | 0.25                      | Vodafone Group PLC<br>3.000% due 12/08/2056<br>3.375% due 08/08/2049                   | 2,100<br>3,900        | 1,171<br>2,480          |                       |
| 2.875% due 30/09/2044<br>4.750% due 31/03/2034                                     | 2,050<br>500             | 1,303<br>454            | 0.44<br>0.15          | Prudential Funding Asia PLC<br>6.125% due 19/12/2031                                    | 620                      | 599                     | 0.20                      | Weir Group PLC<br>6.875% due 14/06/2028  | 700                   |                         | 0.83                  |
| Marks & Spencer PLC<br>3.750% due 19/05/2026                                       | 100                      | 90                      | 0.03                  | <b>RHP Finance PLC</b> 3.250% due 05/02/2048  | 700                      | 503                     | 0.17                      | Wellcome Trust Finance PLC<br>4.625% due 25/07/2036                                    | 500                   |                         | 0.16                  |
|  |                          |                         |                       |   |                          |                         |                           |  |                       |                         |                       |

Repurchase

| DESCRIPTION  |    | PAR<br>(000S) | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   |                    | PAR<br>(000S)  | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  |       | PAR<br>(000S)  | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|----|---------------|-------------------------|-----------------------|---|--------------------|----------------|-------------------------|-----------------------|--|-------|----------------|-------------------------|-----------------------|
| Wellcome Trust Ltd.                                    |    |               |                         |                       | SOVEREIGN ISSUES                                    |                    |                |                         |                       | Mondelez International, Inc.                         | _     |                |                         |                       |
| 1.500% due 14/07/2071<br>2.517% due 07/02/2118         | £  | 5,600 f       | £ 2,220<br>782          | 0.75                  | United Kingdom Gilt<br>1.250% due 31/07/2051        | ۲                  | 21.600 £       | 10.718                  | 3.60                  | 3.875% due 06/03/2045                                | £     | 100 f          | 74                      | 0.03                  |
| 4.000% due 09/05/2059                                  |    | 400           | 348                     | 0.12                  | 1.500% due 31/07/2053                               | L                  | 400            | 209                     | 0.07                  | Morgan Stanley<br>5.789% due 18/11/2033              |       | 800            | 768                     | 0.26                  |
| Workspace Group PLC                                    |    |               |                         |                       | 1.750% due 22/07/2057                               |                    | 3,800          | 2,109                   | 0.71                  | National Fuel Gas Co.                                |       | 000            | , 00                    | 0.20                  |
| 2.250% due 11/03/2028                                  |    | 450           | 330                     | 0.11                  | 3.250% due 22/01/2044 (c)<br>3.750% due 22/10/2053  |                    | 3,300<br>2,800 | 2,747<br>2,490          | 0.92                  | 2.950% due 01/03/2031                                | \$    | 159            | 100                     | 0.03                  |
| Yorkshire Housing Finance PLC<br>4.125% due 31/10/2044 | 2  | 800           | 637                     | 0.21                  | 3.730 /0 due 22/10/2033                             |                    | 2,000 _        | 18.273                  | 6.13                  | Pfizer, Inc.   | _     | 4.600          | 2 1 / 2                 | 1.06                  |
| Yorkshire Water Finance PLC                            |    | 000           | 057                     | 0.21                  | Total United Kingdom                                |                    | -              | 183,492                 |                       | 2.735% due 15/06/2043<br>Realty Income Corp.         | Ĺ     | 4,600          | 3,142                   | 1.06                  |
| 1.750% due 27/10/2032                                  |    | 715           | 499                     | 0.17                  | Total officed Kingdom                               |                    |                | 105, 152                | 01.50                 | 1.750% due 13/07/2033                                |       | 1,100          | 736                     | 0.25                  |
| 2.750% due 18/04/2041<br>5.500% due 28/04/2035         |    | 1,100         | 705<br>1,221            | 0.24                  | UNITED STATES                                       |                    |                |                         |                       | 2.500% due 14/01/2042                                |       | 500            | 302                     | 0.10                  |
| 5.500% due 26/04/2055                                  |    | 1,300 _       | 157.177                 |                       | CORPORATE BONDS & NO                                | TES                | 5              |                         |                       | Time Warner Cable LLC                                |       | 2.000          | 2 267                   | 0.70                  |
|  |    | -             | 137,177                 | 32.73                 | Apple, Inc.   |                    |                |                         |                       | 5.250% due 15/07/2042<br>Verizon Communications, Inc |       | 2,986          | 2,367                   | 0.79                  |
| NON-AGENCY MORTGAGE-B                                  | AC | KED SEC       | URITIES                 |                       | 3.600% due 31/07/2042                               |                    | 1,400          | 1,164                   | 0.39                  | 1.875% due 03/11/2038                                |       | 2,700          | 1,603                   | 0.54                  |
| Atlas Funding PLC                                      |    |               |                         |                       | AT&T, Inc.<br>4.250% due 01/06/2043                 |                    | 5.113          | 3.913                   | 1.31                  | 3.125% due 02/11/2035                                |       | 600            | 452                     | 0.15                  |
| 5.937% due 20/01/2061                                  |    | 594           | 595                     | 0.20                  | 4.875% due 01/06/2044                               |                    | 4,038          | 3,352                   | 1.13                  | 3.375% due 27/10/2036<br>4.750% due 17/02/2034       |       | 2,800<br>1.000 | 2,132<br>905            | 0.72                  |
| Avon Finance PLC<br>5.809% due 20/09/2048              |    | 719           | 718                     | 0.24                  | Berkshire Hathaway Financ                           | e Co               |                |                         |                       | Walmart, Inc.  |       | 1,000          | 303                     | 0.30                  |
| Great Hall Mortgages PLC                               |    | 713           | 710                     | 0.24                  | 2.375% due 19/06/2039<br>2.625% due 19/06/2059      |                    | 400<br>100     | 272<br>59               | 0.09                  | 5.250% due 28/09/2035                                |       | 2,000          | 2,006                   | 0.67                  |
| 3.697% due 18/06/2038                                  | €  | 6             | 5                       | 0.00                  | Charter Communications O                            | nors               |                | 39                      | 0.02                  | 5.625% due 27/03/2034                                |       | 1,600          | 1,655                   | 0.56                  |
| 5.152% due 18/03/2039                                  | £  | 6             | 6                       | 0.00                  | 5.125% due 01/07/2049                               | рег <i>а</i><br>\$ | 500            | 310                     | 0.10                  | Wells Fargo & Co.<br>2.125% due 24/09/2031           |       | 400            | 200                     | 0.10                  |
| Hops Hill PLC<br>5.854% due 27/05/2054                 |    | 394           | 394                     | 0.13                  | Citigroup, Inc.                                     |                    |                |                         |                       | 4.625% due 24/09/2031<br>4.625% due 02/11/2035       |       | 400<br>1.729   | 296<br>1.529            | 0.10                  |
| Mansard Mortgages PLC                                  |    | 394           | 394                     | 0.15                  | 6.800% due 25/06/2038                               | £                  | -,             | 2,213                   | 0.74                  | 4.875% due 29/11/2035                                |       | 1,700          | 1,442                   | 0.48                  |
| 5.651% due 15/12/2049                                  |    | 124           | 122                     | 0.04                  | 7.375% due 01/09/2039<br>Comcast Corp.              |                    | 100            | 118                     | 0.04                  | Welltower OP LLC                                     |       |                |                         |                       |
| Mortimer BTL PLC                                       |    |               |                         |                       | 1.875% due 20/02/2036                               |                    | 2.400          | 1.608                   | 0.54                  | 4.500% due 01/12/2034                                |       | 1,000          | 821                     | 0.28                  |
| 5.614% due 23/06/2053                                  |    | 1,006<br>775  | 995<br>775              | 0.34                  | Credit Suisse AG                                    |                    | ,              | ,                       |                       |  |       | -              | 39,494                  | 13.26                 |
| 5.976% due 23/03/2054<br>Newgate Funding PLC           |    | //5           | //5                     | 0.26                  | AT1 Claim ^   | \$                 | 1,600          | 50                      | 0.02                  | NON-AGENCY MORTGAGE-                                 | ВА    | CKED S         | ECURITIES               |                       |
| 4.126% due 15/12/2050                                  | €  | 1.234         | 1.021                   | 0.34                  | Eli Lilly & Co.                                     | _                  | 700            | 200                     | 0.12                  | Deutsche ALT-A Securities, II                        | ıc. I | /lortga        | ge Loan Tru             | st                    |
| 5.038% due 01/12/2050                                  | £  | 60            | 57                      | 0.02                  | 1.625% due 14/09/2043<br>Entergy Corp.              | £                  | 700            | 398                     | 0.13                  | 5.650% due 25/04/2035                                |       | 144            | 100                     | 0.03                  |
| Pierpont BTL PLC                                       |    | 000           | 000                     | 0.20                  | 3.750% due 15/06/2050                               | \$                 | 57             | 33                      | 0.01                  | GSR Mortgage Loan Trust                              |       | •              |                         | 0.00                  |
| 0.000% due 21/09/2054                                  |    | 900           | 898                     | 0.30                  | Goldman Sachs Group, Inc.                           | -                  |                |                         |                       | 4.662% due 25/09/2035                                |       | 0              | 0                       | 0.00                  |
| <b>Polaris PLC</b> 5.631% due 23/12/2058               |    | 534           | 531                     | 0.18                  | 3.625% due 29/10/2029                               | £                  | -,             | 1,987                   | 0.67                  | Mellon Residential Funding (<br>Through Trust        | orp   | ). IVIORTO     | gage Pass-              |                       |
| Stratton Mortgage Funding PL                           | C  | 55.           | 55.                     | 0110                  | 6.875% due 18/01/2038                               | l                  | 500            | 499                     | 0.17                  | 5.633% due 15/12/2030                                |       | 3              | 3                       | 0.00                  |
| 5.391% due 20/07/2060                                  |    | 651           | 651                     | 0.22                  | International Business Mac<br>4.875% due 06/02/2038 | nine               | 200            | 179                     | 0.06                  | Sequoia Mortgage Trust                               |       | _              |                         |                       |
| Towd Point Mortgage Funding                            | PL |               | F7F                     | 0.10                  | JPMorgan Chase & Co.                                |                    | 200            | 5                       | 0.00                  | 3.565% due 20/07/2037 ^                              |       | 6 _            | 4                       | 0.00                  |
| 5.635% due 20/10/2051                                  |    | 574           | 575                     | 0.19                  | 1.895% due 28/04/2033                               |                    | 1,400          | 1,016                   | 0.34                  | Total United States                                  |       | -              | 107                     | 0.03                  |
| Twin Bridges PLC<br>5.715% due 12/03/2055              |    | 702           | 699                     | 0.24                  | McDonald's Corp.                                    |                    | 400            | 24.                     | 0.44                  | Total United States                                  |       | -              | 39,601                  | 15.29                 |
|  |    |               | 8,042                   | 2.70                  | 2.950% due 15/03/2034<br>3.750% due 31/05/2038      |                    | 400<br>2.100   | 314<br>1.679            | 0.11                  | <b>Total Transferable Securities</b>                 |       | 1              | 289,477                 | 97.16                 |
|  |    |               |                         |                       | 5.7 50 70 duc 3 1703/2030                           |                    | 2,100          | 1,013                   | 0.50                  |  |       | _              |                         |                       |

# REPURCHASE AGREEMENTS

| Counterparty   | Lending<br>Rate | Settlement<br>Date       | Maturity<br>Date         | Principal<br>Amount | Collateralised By  | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Agreement Proceeds to be Received(1) | % of<br>Net Assets |
|----------------|-----------------|--------------------------|--------------------------|---------------------|--|--------------------------|---------------------------------------|--------------------------------------|--------------------|
| FICC<br>SCX    | 2.400%<br>4.900 | 30/06/2023<br>30/06/2023 | 03/07/2023<br>03/07/2023 | \$ 410<br>£ 1,600   | U.S. Treasury Notes 4.625% due 30/06/2025<br>United Kingdom Gilt 1.250% due 22/10/2041 | f (329)<br>(1,644)       | £ 322<br>1,600                        | £ 322<br>1,601                       | 0.11<br>0.54       |
| Total Repurcha | se Agreeme      | ents                     |                          | ,                   | 3  | £ (1,973)                | £ 1,922                               | £ 1,923                              | 0.65               |

<sup>(1)</sup> Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### **FUTURES** Unrealised Appreciation/ Expiration # of % of Month Net Assets Description Type Contracts (Depreciation) Euro-Bund 10-Year Bond September Futures Euro-Buxl 30-Year Bond September Futures Euro-Schatz September Futures 09/2023 09/2023 09/2023 0.01 19 2 21 Short £ Long 46 (35)(0.01)Long Japan Government 10-Year Bond September Futures Short 09/2023 6 12 29 24 14 (18) (0.01) U.S. Treasury 10-Year Note September Futures U.S. Treasury 10-Year Note September Futures U.S. Treasury 10-Year Ultra September Futures U.S. Treasury 30-Year Bond September Futures U.S. Treasury Ultra Long-Term Bond September Futures U.S. Treasury Ultra Long-Term Bond September Futures United Kingdom Long Gilt September Futures Short 09/2023 0.01 09/2023 09/2023 09/2023 (0.02) Long (47)Long 0.00 Long 6 09/2023 20 (13)0.00 Long Long 09/2023 0.00 £ (60) (0.02)(0.02)Total Financial Derivative Instruments Dealt in on a Regulated Market £ (60)

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| INTEREST                            | RATE SWAPS  |               |                  |                    |   |                    |
|-------------------------------------|---|---------------|------------------|--------------------|---|--------------------|
| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                                       | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| Pay <sup>(1)</sup>                  | 1-Day GBP-SONIO Compounded-OIS                            | 3.250%        | 20/09/2053       | £ 11,900           | £ (142)                                       | (0.05)             |
| Pay <sup>(1)</sup>                  | 1-Day GBP-SONIO Compounded-OIS                            | 3.500         | 20/09/2033       | 20,900             | (1,138)                                       | (0.38)             |
| Receive <sup>(1)</sup>              | 1-Day GBP-SONIO Compounded-OIS                            | 3.750         | 20/09/2028       | 11.700             | 521   | 0.18               |
| Pay <sup>(1)</sup>                  | 1-Day GBP-SONIO Compounded-OIS                            | 4.000         | 20/09/2025       | 3,400              | (52)  | (0.02)             |
| Receive(1)                          | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.000         | 16/12/2030       | \$ 3,700           | 484   | 0.16               |
| Receive(1)                          | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.250         | 16/12/2050       | 100                | 27  | 0.01               |
| Receive(1)                          | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.500         | 18/12/2029       | 2,700              | 424   | 0.14               |
| Receive(1)                          | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.625         | 16/01/2050       | 100                | 34  | 0.01               |
| Receive(1)                          | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.750         | 21/06/2047       | 1,300              | 423   | 0.14               |
| Receive <sup>(1)</sup>              | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 1.750         | 18/12/2049       | 400                | 136   | 0.05               |
| Receive <sup>(1)</sup>              | 1-Day USD-Secured Overnight Financing Rate Compounded-OIS | 2.000         | 12/02/2045       | 6,600              | 2,161   | 0.73               |
| Receive                             | 3-Month USD-LIBOR   | 1.000         | 16/09/2023       | 3,700              | 34  | 0.01               |
| Receive                             | 3-Month USD-LIBOR   | 1.250         | 16/09/2023       | 100                | 1   | 0.00               |
| Receive                             | 3-Month USD-LIBOR   | 1.500         | 18/09/2023       | 3,500              | 28  | 0.01               |
| Receive                             | 3-Month USD-LIBOR   | 1.625         | 16/07/2023       | 100                | 0   | 0.00               |
| Receive                             | 3-Month USD-LIBOR   | 1.750         | 18/09/2023       | 400                | 3   | 0.00               |
| Receive                             | 3-Month USD-LIBOR   | 1.750         | 21/09/2023       | 1,300              | 10  | 0.00               |
| Receive                             | 3-Month USD-LIBOR   | 2.000         | 12/08/2023       | 6,600              | 21  | 0.01               |
| Receive <sup>(1)</sup>              | 6-Month EUR-EURIBOR                                       | 2.500         | 20/09/2053       | € 500              | (8)   | 0.00               |
| Pay                                 | 6-Month EUR-EURIBOR                                       | 2.547         | 09/03/2033       | 1,400              | (23)  | (0.01)             |
| Receive <sup>(1)</sup>              | 6-Month EUR-EURIBOR                                       | 3.000         | 20/09/2028       | 500                | 1   | 0.00               |
| Receive <sup>(1)</sup>              | 6-Month EUR-EURIBOR                                       | 3.500         | 20/09/2025       | 4,300              | (3)   | 0.00               |
|                                     |   |               |                  |                    | £ 2,942                                       | 0.99               |
| Total Centra                        | ally Cleared Financial Derivative Instruments             |               |                  |                    | £ 2,942                                       | 0.99               |

 $<sup>^{(1)}</sup>$  This instrument has a forward starting effective date.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| Counterparty        | Settlement<br>Month    |    | rrency to<br>Delivered |    | rency to<br>Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Appr | nrealised<br>eciation/<br>reciation) | % of<br>Net Assets |
|---------------------|------------------------|----|------------------------|----|----------------------|----------------------------|------------------------------|------|--------------------------------------|--------------------|
| BRC                 | 08/2023                | £  | 710                    | €  | 815                  | £ 0                        | £ (9)                        | £    | (9)                                  | 0.00               |
|                     | 08/2023                |    | 362                    | \$ | 448                  | 0                          | (10)                         |      | (10)                                 | 0.00               |
|                     | 08/2023                | \$ | 733                    | £  | 584                  | 7                          | 0                            |      | 7                                    | 0.00               |
| DUB                 | 08/2023                | £  | 1,769                  | \$ | 2,200                | 0                          | (39)                         |      | (39)                                 | (0.01)             |
| JPM                 | 08/2023                | €  | 4,896                  | £  | 4,266                | 56                         | 0                            |      | 56                                   | 0.02               |
|                     | 08/2023                | \$ | 8,166                  |    | 6,448                | 26                         | 0                            |      | 26                                   | 0.01               |
| MBC                 | 08/2023                | £  | 3,435                  | €  | 3,948                | 1                          | (42)                         |      | (41)                                 | (0.01)             |
|                     | 08/2023                |    | 2,647                  | \$ | 3,320                | 4                          | (40)                         |      | (36)                                 | (0.01)             |
|                     | 08/2023                | ¥  | 27,000                 | £  | 161                  | 13                         | 0                            |      | 13                                   | 0.00               |
|                     | 08/2023                | \$ | 655                    |    | 511                  | 0                          | (4)                          |      | (4)                                  | 0.00               |
| MYI                 | 08/2023                | £  | 650                    | €  | 753                  | 0                          | (3)                          |      | (3)                                  | 0.00               |
|                     | 08/2023                |    | 683                    | \$ | 854                  | 0                          | (11)                         |      | (11)                                 | 0.00               |
| RBC                 | 08/2023                |    | 1,326                  | €  | 1,526                | 1                          | (15)                         |      | (14)                                 | (0.01)             |
|                     | 08/2023                |    | 2,966                  | \$ | 3,677                | 0                          | (76)                         |      | (76)                                 | (0.03)             |
|                     | 08/2023                | \$ | 1,575                  | £  | 1,246                | 8                          | 0                            |      | 8                                    | 0.00               |
| SCX                 | 08/2023                | €  | 7,746                  |    | 6,764                | 104                        | 0                            |      | 104                                  | 0.03               |
|                     | 08/2023                | £  | 351                    | \$ | 441                  | 0                          | (4)                          |      | (4)                                  | 0.00               |
| TOR                 | 08/2023                |    | 1,275                  |    | 1,598                | 0                          | (18)                         |      | (18)                                 | (0.01)             |
| UAG                 | 08/2023                |    | 522                    | €  | 606                  | 0                          | (1)                          |      | (1)                                  | 0.00               |
|                     | 08/2023                |    | 1,835                  | \$ | 2,282                | 0                          | (40)                         |      | (40)                                 | (0.01)             |
|                     | 08/2023                | \$ | 7,138                  | £  | 5,648                | 34                         | O O                          |      | 34                                   | 0.01               |
|                     |                        |    |                        |    |                      | £ 254                      | £ (312)                      | £    | (58)                                 | (0.02)             |
| Total OTC Financial | Derivative Instruments |    |                        |    |                      |                            |                              | £    | (58)                                 | (0.02)             |
| Total Investments   |                        |    |                        |    |                      |                            |                              | £ 2  | 94,223                               | 98.76              |
| Other Current Asset | s & Liabilities        |    |                        |    |                      |                            |                              | £    | 3,689                                | 1.24               |
| Net Assets          |                        |    |                        |    |                      |                            |                              |      | 97,912                               | 100.00             |

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (b) Contingent convertible security.
- (c) Security with an aggregate fair value of £2,747 (31 December 2022: £Nil) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Cash of £4,147 (31 December 2022: £10,123) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>                         | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|---|--|---|---|------------|
| Transferable Securities                         | £ 0  | £ 289,477   | £ 0   | £ 289,477  |
| Repurchase Agreements                           | 0  | 1,922   | 0   | 1,922      |
| Financial Derivative Instruments <sup>(3)</sup> | (34)   | 2,858   | 0   | 2,824      |
| Totals  | £ (34)   | £ 294,257   | £ 0   | £ 294,223  |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|-------------------------------------|--|---|---|------------|
| Transferable Securities             | £ 0  | £ 309,110   | £ 0   | £ 309,110  |
| Repurchase Agreements               | 0  | 269   | 0   | 269        |
| Financial Derivative Instruments(3) | (1,767)  | 6,087   | 0   | 4,320      |
| Totals                              | £ (1,767)  | £ 315,466   | £ 0   | £ 313,699  |

- (1) See Note 3 in the Notes to Financial Statements for additional information.
- (2) Refer to the Schedule of Investments for additional information.
- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2023:

|                                     |           |            |            |           | Payable for |            |
|-------------------------------------|-----------|------------|------------|-----------|-------------|------------|
|                                     |           |            |            |           | Reverse     |            |
|                                     | Borrowing | Settlement | Maturity   | Borrowing | Repurchase  | % of       |
| Counterparty                        | Rate      | Date       | Date       | Amount    | Agreements  | Net Assets |
| SCX                                 | 4.650%    | 16/05/2023 | 08/08/2023 | £ (2,898) | £ (2,915)   | (0.98)     |
| Total Reverse Repurchase Agreements |           |            |            |           | £ (2,915)   | (0.98)     |

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                |                                 |  | As at 31-Dec-2022                |                                 |  |  |  |
|--------------|-------------------------------------|----------------------------------|---------------------------------|--|----------------------------------|---------------------------------|--|--|--|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value<br>of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |  |  |  |
| BOA          | £ N/A                               | £ N/A                            | £ N/A                           | £ 408                                  | £ (510)                          | £ (102)                         |  |  |  |
| BRC          | (12)                                | 0                                | (12)                            | 1                                      | 0                                | 1                               |  |  |  |
| DUB          | (39)                                | 0                                | (39)                            | N/A                                    | N/A                              | N/A                             |  |  |  |
| GLM          | N/A                                 | N/A                              | N/A                             | (76)                                   | 0                                | (76)                            |  |  |  |
| JPM          | 82                                  | 0                                | 82                              | 48                                     | 0                                | 48                              |  |  |  |
| MBC          | (68)                                | 0                                | (68)                            | 9                                      | 0                                | 9                               |  |  |  |
| MYI          | (14)                                | 0                                | (14)                            | 2                                      | 0                                | 2                               |  |  |  |
| RBC          | (82)                                | 0                                | (82)                            | N/A                                    | N/A                              | N/A                             |  |  |  |
| SCX          | 100                                 | 0                                | 100                             | (4)                                    | 0                                | (4)                             |  |  |  |
| SBB          | N/A                                 | N/A                              | N/A                             | (239)                                  | 0                                | (239)                           |  |  |  |
| TOR          | (18)                                | 0                                | (18)                            | N/A                                    | N/A                              | N/A                             |  |  |  |
| UAG          | (7)                                 | 0                                | (7)                             | (12)                                   | 0                                | (12)                            |  |  |  |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 96.29           | 93.60           |
| Transferable securities dealt in on another regulated market    | 0.85            | 1.51            |
| Other transferable securities                                   | 0.02            | N/A             |
| Repurchase agreements   | 0.65            | 0.08            |
| Financial derivative instruments dealt in on a regulated market | (0.02)          | (0.54)          |
| Centrally cleared financial derivative instruments              | 0.99            | 1.83            |
| OTC financial derivative instruments                            | (0.02)          | 0.04            |
| Reverse repurchase agreements                                   | (0.98)          | N/A             |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Australia  | 0.14            | N/A             |
| Belgium  | N/A             | 0.19            |
| Cayman Islands   | 0.58            | N/A             |
| Denmark  | 1.25            | 1.23            |
| France   | 6.17            | 5.11            |
| Germany  | 0.46            | 2.80            |
| India  | N/A             | 0.05            |
| Ireland  | 1.96            | 2.32            |
| Italy  | 0.90            | 0.78            |
| Japan  | N/A             | 0.09            |
| Jersey, Channel Islands  | 3.33            | 2.73            |
| Luxembourg   | 0.46            | 1.21            |
| Mexico   | 0.14            | 0.13            |
| Netherlands  | 5.53            | 5.45            |
| Norway   | 0.21            | 0.27            |
| Singapore  | 0.35            | 0.33            |
| Spain  | N/A             | 0.22            |
| Supranational  | 0.37            | 1.18            |
| Sweden   | 0.44            | 0.16            |
| Switzerland  | N/A             | 1.21            |
| United Kingdom   | 61.58           | 52.18           |
| United States  | 13.29           | 13.85           |
| Short-Term Instruments   | N/A             | 3.62            |
| Repurchase Agreements  | 0.65            | 0.08            |
| Financial Derivative Instruments Dealt in on a Regulated Market                          |                 |                 |
| Futures  | (0.02)          | (0.54)          |
| Centrally Cleared Financial Derivative Instruments                                       |                 |                 |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | N/A             | 0.05            |
| Credit Default Swaps on Credit Indices — Sell Protection                                 | N/A             | 0.14            |
| Interest Rate Swaps  | 0.99            | 1.64            |
| OTC Financial Derivative Instruments   |                 |                 |
| Written Options  |                 |                 |
| Credit Default Swaptions on Credit Indices   | N/A             | 0.00            |
| Interest Rate Swaptions  | N/A             | (0.02)          |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | N/A             | 0.01            |
| Forward Foreign Currency Contracts   | (0.02)          | 0.05            |
| Other Current Assets & Liabilities   | 1.24            | 3.48            |
| Net Assets   | 100.00          | 100.00          |

| prespiration   | PAR                     | FAIR<br>VALUE           | % OF<br>NET  | DESCRIPTION .  | PAR                     | FAIR<br>VALUE           | % OF<br>NET  | DECEMBRION   | PAR                | FAIR<br>VALUE      | NET                |
|--|-------------------------|-------------------------|--------------|--|-------------------------|-------------------------|--------------|--|--------------------|--------------------|--------------------|
| TRANSFERABLE SECURITIES  | (000S)                  | (0005)                  | ASSETS       | DESCRIPTION  | (000S)                  | (0005)                  | ASSETS       | 7.500% due 30/09/2029  | (000s)<br>\$ 2,000 | (000S)<br>\$ 1.240 | ) ASSETS<br>) 0.06 |
|  | ACCICNIA                | AFNITC                  |              | Rocket Mortgage LLC<br>3.625% due 01/03/2029 \$                            | 1,000 \$                | 2/1                     | 0.04         | Athenahealth Group, Inc.   | \$ 2,000           | .⊅ 1,24U           | 0.00               |
| LOAN PARTICIPATIONS AND Heartland Dental LLC                                     |                         |                         |              | 3.875% due 01/03/2031<br>4.000% due 15/10/2033                             | 2,000<br>2,000          | 1,624<br>1,566          | 0.08         | 6.500% due 15/02/2030<br>Avantor Funding, Inc.                               | 10,000             | 8,426              | 0.43               |
| 10.102% due 28/04/2028 Intelsat Jackson Holdings S.A.                            | \$ 4,983 \$             | •                       |              | SBA Communications Corp. 3.125% due 01/02/2029                             | 10,000                  | 8,486                   | 0.43         | 4.625% due 15/07/2028 Axalta Coating Systems LLC                             | 6,000              | 5,567              | 0.28               |
| 9.443% due 01/02/2029<br>Serta Simmons Bedding LLC                               | 2,779                   | 2,771                   | 0.14         | Voyager Aviation Holdings LLC<br>8.500% due 09/05/2026                     | 1,805                   | 1,426                   | 0.07         | 3.375% due 15/02/2029<br>B.C. Ltd.   | 5,000              | 4,261              | 0.22               |
| 8.098% - 8.117%<br>due 08/11/2023  | 3,101                   | 132                     | 0.01         |  | _                       | 137,282                 | 6.94         | 9.000% due 30/01/2028  B.C. Unlimited Liability Co.                          | 2,150              | 2,158              | 0.11               |
| Team Health Holdings, Inc.   | F 700                   | F 140                   | 0.20         | INDUSTRIALS  |                         |                         |              | 3.500% due 15/02/2029  | 2,250              | 1,975              | 0.10               |
| 7.943% due 06/02/2024  | 5,780 _                 | 5,140<br><b>12,862</b>  |              | 24 Hour Fitness Worldwide, Inc.  |                         |                         |              | 3.875% due 15/01/2028  | 2,000              | ,                  | 0.09               |
| CORPORATE BONDS & NOTE   | _<br>S                  | 12,002                  | 0.05         | 8.000% due 01/06/2022 ^<br>Academy Ltd.                                    | 9,500                   |                         | 0.00         | 4.000% due 15/10/2030<br>4.375% due 15/01/2028                               | 4,000<br>2,000     |                    | 0.17               |
| BANKING & FINANCE  |                         |                         |              | 6.000% due 15/11/2027  AdaptHealth LLC                                     | 4,000                   | 3,844                   |              | Ball Corp.<br>2.875% due 15/08/2030<br>6.000% due 15/06/2029                 | 5,000<br>1,750     |                    | 0.21               |
| Alliant Holdings Intermediate LL<br>4.250% due 15/10/2027                        | . <b>c</b><br>5,000     | 4,494                   | 0.22         | 6.125% due 01/08/2028  | 3,000                   | 2,602                   | 0.13         | Bath & Body Works, Inc.  | .,, 50             | .,,.55             | 0.05               |
| 6.750% due 15/10/2027<br>6.750% due 15/04/2028<br>Allied Universal Holdco LLC    | 2,750                   | 2,730                   |              | Adient Global Holdings Ltd.<br>4.875% due 15/08/2026<br>ADT Security Corp. | 3,000                   | 2,853                   | 0.14         | 6.625% due 01/10/2030<br>6.875% due 01/11/2035                               | 2,000<br>3,000     | 2,750              | 0.10               |
| 4.625% due 01/06/2028  | 3,000                   | 2,543                   | 0.13         | 4.875% due 15/07/2032  | 4,000                   | 3,426                   | 0.17         | 9.375% due 01/07/2025  | 1,438              | 1,528              | 0.08               |
| <b>Armor Holdco, Inc.</b> 8.500% due 15/11/2029                                  | 7,500                   | 6,232                   | 0.31         | Advantage Sales & Marketing, In 6.500% due 15/11/2028                      | nc.<br>5,000            | 4,233                   | 0.21         | Bausch Health Cos., Inc.<br>4.875% due 01/06/2028<br>5.500% due 01/11/2025   | 2,000<br>3,500     |                    | 0.06               |
| Burford Capital Global Finance L   |                         |                         |              | Ahead DB Holdings LLC  |                         |                         |              | 5.750% due 15/08/2027  | 1,000              |                    | 0.10               |
| 9.250% due 01/07/2031<br>Curo Group Holdings Corp.                               | 6,250                   | 6,219                   |              | Ahlstrom Holding 3 Oy  | 10,000                  | 8,144                   | 0.41         | 11.000% due 30/09/2028<br>14.000% due 15/10/2030                             | 2,750<br>760       |                    | 0.10               |
| 7.500% due 01/08/2028<br>Ford Motor Credit Co. LLC                               | 4,000                   | 1,515                   |              | 4.875% due 04/02/2028<br>Air Canada  | 4,000                   | 3,326                   |              | <b>BCPE Empire Holdings, Inc.</b> 7.625% due 01/05/2027                      | 11,900             | 11,080             | 0.56               |
| 2.900% due 16/02/2028<br>2.900% due 10/02/2029                                   | 5,000<br>8,000          | 4,287<br>6,628          | 0.34         | 3.875% due 15/08/2026<br>4.625% due 15/08/2029 CAD                         | 2,500<br>1,750          | 2,319<br>1,193          |              | Bellis Acquisition Co. PLC<br>3.250% due 16/02/2026                          | £ 2,500            | 2,668              | 0.14               |
| 3.375% due 13/11/2025<br>3.664% due 08/09/2024<br>4.000% due 13/11/2030          | 5,000<br>3,000<br>7,500 | 4,654<br>2,902<br>6,416 | 0.15         |  | 2,000                   | 1,733                   |              | Black Knight InfoServ LLC<br>3.625% due 01/09/2028                           | \$ 3,000           | 2,693              | 0.14               |
| 4.125% due 17/08/2027<br>4.134% due 04/08/2025                                   | 5,000<br>5,000          | 4,570<br>4,747          | 0.23         | 4.625% due 15/01/2027<br>5.875% due 15/02/2028<br>6.500% due 15/02/2028    | 1,500<br>1,500<br>5,000 | 1,423<br>1,459<br>5,014 | 0.07         | Block, Inc.<br>3.500% due 01/06/2031   | 5,000              | 4,148              | 0.21               |
| 4.542% due 01/08/2026  | 2,000                   | 1,882<br>2,785          |              | Albion Financing SARL  | 3,000                   | 3,014                   | 0.23         | <b>Bombardier, Inc.</b> 6.000% due 15/02/2028                                | 3,000              | 2 020              | 0.14               |
| 5.113% due 03/05/2029<br>5.125% due 16/06/2025                                   | 3,000<br>2,500          | 2,765                   |              | 6.125% due 15/10/2026  | 4,250                   | 3,999                   | 0.20         | 7.125% due 15/06/2026  | 5,000              |                    | 0.14               |
| Fortress Transportation & Infras   | tructure In             | vestors l               | LLC          | Allison Transmission, Inc. 3.750% due 30/01/2031                           | 5,000                   | 4,228                   | 0.21         | 7.500% due 15/03/2025<br>7.500% due 01/02/2029                               | 854                |                    | 0.04               |
| 6.500% due 01/10/2025<br><b>Getty Images, Inc.</b>                               | 3,222                   | 3,177                   |              | Altice Financing S.A.  | ·                       | ·                       |              | 7.875% due 15/04/2027  | 2,000<br>6,000     |                    | 0.10               |
| 9.750% due 01/03/2027<br>Greystar Real Estate Partners LL                        |                         | 8,157                   |              | 5.000% due 15/01/2028  Altice France Holding S.A.                          | 4,000                   | 3,201                   |              | Boyne USA, Inc.<br>4.750% due 15/05/2029                                     | 2,500              | 2,255              | 0.11               |
| 5.750% due 01/12/2025<br>HAT Holdings LLC  | 2,000                   | 1,955                   |              | 6.000% due 15/02/2028<br>10.500% due 15/05/2027                            | 5,000<br>3,000          | 2,444<br>1,820          |              | <b>Buckeye Partners LP</b><br>4.125% due 01/03/2025<br>4.500% due 01/03/2028 | 2,000<br>2,000     |                    | 0.10               |
| 3.375% due 15/06/2026<br>3.750% due 15/09/2030                                   | 2,600<br>4,600          | 2,333<br>3,613          |              | <b>Altice France S.A.</b> 5.125% due 15/01/2029                            | 3,000                   | 2,142                   | 0.11         | Builders FirstSource, Inc.   | 2,000              | 1,754              | 0.03               |
| Howard Hughes Corp.  | 4,000                   | را 0,C                  | 0.10         | 5.125% due 15/07/2029  | 4,000                   | 2,844<br>6,050          |              | 5.000% due 01/03/2030  | 5,000              | 4,680              | 0.24               |
| 4.125% due 01/02/2029  | 1,000                   |                         | 0.04         | 5.500% due 15/01/2028<br>5.500% due 15/10/2029                             | 8,000<br>2,000          | 1,432                   |              | CAB SELAS<br>3.375% due 01/02/2028   | € 5,000            | 4 459              | 0.23               |
| 4.375% due 01/02/2031<br>5.375% due 01/08/2028                                   | 2,750<br>2,500          | 2,197<br>2,228          |              | 8.125% due 01/02/2027  | 3,000                   | 2,601                   | 0.13         | Cablevision Lightpath LLC  | G 5,000            | 7,733              | 0.23               |
| Intesa Sanpaolo SpA  | _,                      | _,                      |              | AMC Networks, Inc.<br>4.250% due 15/02/2029                                | 5,000                   | 2,693                   | 0.14         | 5.625% due 15/09/2028  | \$ 4,000           | 2,968              | 0.15               |
| 5.710% due 15/01/2026  | 1,000                   |                         | 0.05         | 4.750% due 01/08/2025  | 5,700                   | 4,991                   |              | Caesars Entertainment, Inc.<br>4.625% due 15/10/2029                         | 0.000              | 7 067              | 0.40               |
| 7.700% due 17/09/2025 (f)(h) Midcap Financial Issuer Trust                       | 4,000                   | 3,765                   | 0.19         | American Airlines Pass-Through   |                         |                         |              | 7.000% due 15/02/2030  | 9,000<br>2,000     | ,                  | 0.40               |
| 5.625% due 15/01/2030  | 2,000                   | 1,590                   | 0.08         | 3.375% due 01/11/2028  | 2,102                   | 1,887                   | 0.10         | 8.125% due 01/07/2027  | 2,000              |                    | 0.10               |
| 6.500% due 01/05/2028  | 2,000                   | 1,782                   | 0.09         | American Airlines, Inc.<br>5.500% due 20/04/2026                           | 5,700                   | 5,652                   | 0.29         | <b>Callon Petroleum Co.</b> 7.500% due 15/06/2030                            | 2,500              | 2 362              | 0.12               |
| MPT Operating Partnership LP<br>3.500% due 15/03/2031                            | 2,000                   | 1,380                   | 0.07         | 5.750% due 20/04/2029<br>7.250% due 15/02/2028                             | 14,950<br>700           | 14,530<br>697           | 0.74<br>0.04 | Capstone Borrower, Inc. 8.000% due 15/06/2030                                | 2,050              |                    | 5 0.10             |
| Nationstar Mortgage Holdings, 5.125% due 15/12/2030                              | 5,000                   | 4,061                   | 0.21         | Antero Resources Corp. 5.375% due 01/03/2030                               | 1,500                   | 1,390                   | 0.07         | Cargo Aircraft Management, I<br>4.750% due 01/02/2028                        |                    | •                  | 0.04               |
| NCL Finance Ltd.<br>6.125% due 15/03/2028  | 2,000                   | 1,802                   | 0.09         | <b>Apache Corp.</b> 4.875% due 15/11/2027                                  | 4,000                   | 3,716                   | 0.19         | Carnival Corp.<br>4.000% due 01/08/2028                                      | 5,000              |                    | 0.22               |
| OneMain Finance Corp.<br>3.500% due 15/01/2027                                   | 4,000                   | 3,436                   | 0.17         | APi Group DE, Inc.   | 4.000                   | 2.607                   | 0.40         | 5.750% due 01/03/2027  | 4,000              |                    | 0.22               |
| 4.000% due 15/09/2030  | 3,000                   | 2,313                   | 0.12         | 4.750% due 15/10/2029  | 4,000                   | 3,607                   | 0.18         | 6.000% due 01/05/2029  | 2,500              |                    | 0.11               |
| 5.375% due 15/11/2029<br>6.625% due 15/01/2028                                   | 3,000<br>1,500          | 2,553<br>1,416          |              | Arches Buyer, Inc.<br>4.250% due 01/06/2028                                | 3,500                   | 3,050                   | 0.15         | 7.625% due 01/03/2026 (j)<br>Carnival PLC                                    | 4,000              | 3,921              | 0.20               |
| 6.875% due 15/03/2025  | 1,000                   | 991                     | 0.05         | 6.125% due 01/12/2028 (j)  | 4,000                   | 3,451                   |              | 1.000% due 28/10/2029  | € 5,000            | 3,431              | 0.17               |
| 7.125% due 15/03/2026  | 3,000                   | 2,950                   | 0.15         | Ardagh Metal Packaging Finance<br>3.250% due 01/09/2028                    | 2,000                   | 1,720                   | 0.09         | Carvana Co.  | \$ 2,000           | 1 127              | 0.06               |
| Park Intermediate Holdings LLC<br>4.875% due 15/05/2029<br>5.875% due 01/10/2028 | 1,000                   |                         | 0.04         | 4.000% due 01/09/2029<br>Ascent Resources Utica Holdings                   | 2,000                   | 1,586                   |              | 4.875% due 01/09/2029<br>5.500% due 15/04/2027                               | \$ 2,000<br>2,000  |                    | 0.06<br>0.07       |
| 5.875% due 01/10/2028 PennyMac Financial Services, Inc                           | 1,500<br>c.             | 1,378                   | 0.07         | 5.875% due 30/06/2029  | 2,000                   | 1,786                   |              | Catalent Pharma Solutions, In 2.375% due 01/03/2028                          | c.<br>€ 2,000      | 1,766              | 0.09               |
| 5.375% due 15/10/2025<br>5.750% due 15/09/2031                                   | 1,000<br>2,000          | 946<br>1,633            | 0.05<br>0.08 | 8.250% due 31/12/2028<br>ASP Unifrax Holdings, Inc.                        | 1,000                   |                         | 0.05         | 3.125% due 15/02/2029<br>CCO Holdings LLC                                    | \$ 6,000           |                    | 0.25               |
|  |                         |                         |              | 5.250% due 30/09/2028  | 2,000                   | 1,446                   | 0.07         | 4.250% due 01/02/2031  | 10,000             | 8,099              | 0.41               |

| DESCRIPTION  | PAR<br>(000S)           | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)               | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)             | FAIR<br>VALUE<br>(000S) |                  |
|--|-------------------------|-------------------------|-----------------------|--|-----------------------------|-------------------------|-----------------------|---|---------------------------|-------------------------|------------------|
| 4.250% due 15/01/2034  | \$ 3,000 \$             | 2,270                   | 0.12                  | DaVita, Inc.   |                             |                         |                       | Go Daddy Operating Co. LLC                                      |                           |                         |                  |
| 4.500% due 15/08/2030<br>4.500% due 01/05/2032                             | 10,000<br>10,000        | 8,336<br>7,994          | 0.40                  | 3.750% due 15/02/2031<br>4.625% due 01/06/2030             | \$ 7,000<br>5,000           | \$ 5,606<br>4,298       |                       |   | 5,000                     | \$ 4,289                | 0.22             |
| 4.500% due 01/06/2033<br>4.750% due 01/03/2030                             | 7,000<br>5,000          | 5,504<br>4,280          |                       | Dealer Tire LLC  |                             |                         |                       | 7.625% due 15/04/2026   | 2,500                     | 2,514                   | 0.13             |
| 5.000% due 01/02/2028<br>5.375% due 01/06/2029                             | 2,000<br>4,000          | 1,824<br>3,620          | 0.09                  | 8.000% due 01/02/2028 <b>Deluxe Corp.</b>                  | 1,245                       | 1,136                   |                       | Graham Packaging Co., Inc.<br>7.125% due 15/08/2028             | 6,700                     | 5,729                   | 0.29             |
| <b>CDI Escrow Issuer, Inc.</b> 5.750% due 01/04/2030                       | 2,000                   | 1,863                   |                       | 8.000% due 01/06/2029<br>Diamond BC BV                     | 1,000                       |                         | 0.04                  | Graphic Packaging International L<br>3.500% due 01/03/2029      | . <b>LC</b> 5,000         | 4,379                   | 0.22             |
| Central Garden & Pet Co.<br>4.125% due 15/10/2030                          | 5,000                   | 4,195                   |                       | 4.625% due 01/10/2029<br>Diamond Foreign Asset Co. (9.0    | 8,000<br><b>000% Cash</b> ( | 8,075<br>or             | 0.41                  | Grifols Escrow Issuer S.A.<br>4.750% due 15/10/2028             | 8,700                     | 7,560                   | 0.38             |
| Charles River Laboratories Intel 3.750% due 15/03/2029                     | •                       |                         |                       | 9.000% PIK)<br>9.000% due 22/04/2027 (b)(i)                | 115                         |                         | 0.01                  | H-Food Holdings LLC<br>8.500% due 01/06/2026                    | 2,500                     | 991                     | 0.05             |
| 4.000% due 15/03/2031<br>Cheplapharm Arzneimittel Gmk                      | 1,000                   |                         | 0.04                  | 9.000% due 22/04/2027 (b)  Diamond Offshore Drilling, Inc. |                             |                         | 0.00                  | Herens Holdco SARL<br>4.750% due 15/05/2028                     | 2,025                     | 1,571                   | 0.08             |
| 5.500% due 15/01/2028<br>Chesapeake Energy Corp.                           | 500                     | 453                     | 0.02                  | 13.000% due 21/12/2026<br>Diamond Sports Group LLC         | 77                          |                         | 0.00                  | <b>Herens Midco SARL</b> 5.250% due 15/05/2029 €                | 5,700                     | 3,610                   | 0.18             |
| 6.750% due 15/04/2029  | 7,500                   | 7,449                   | 0.38                  | 5.375% due 15/08/2026 ^<br>Directv Financing LLC           | 8,000                       | 2/5                     | 0.01                  | Hertz Corp.   |                           |                         |                  |
| <b>Chobani LLC</b> 4.625% due 15/11/2028                                   | 2,000                   | 1,823                   | 0.09                  | 5.875% due 15/08/2027<br>DISH DBS Corp.                    | 10,000                      | 9,068                   | 0.46                  | 5.000% due 01/12/2029   | 2,000<br>1,000            |                         | 0.09             |
| Churchill Downs, Inc.<br>4.750% due 15/01/2028                             | 5,000                   | 4,643                   | 0.24                  | 5.250% due 01/12/2026                                      | 5,000                       | 4,020                   |                       | Hilton Domestic Operating Co., In 3.625% due 15/02/2032         | c.<br>5,000               | 4,173                   | 0.21             |
| Clarios Global LP  | 3,000                   | 4,043                   | 0.24                  | 5.750% due 01/12/2028<br>5.875% due 15/11/2024             | 4,000<br>5,000              | 2,983<br>4,379          |                       | 3.750% due 01/05/2029   | 2,000                     | 1,777                   | 0.09             |
| 4.375% due 15/05/2026  | € 5,000                 | 5,216                   |                       | 7.750% due 01/07/2026                                      | 3,000                       | 1,843                   |                       | 4.000% due 01/05/2031<br>5.750% due 01/05/2028                  | 1,000<br>1,500            | 869<br>1 478            | 0.04             |
| 6.250% due 15/05/2026<br>6.750% due 15/05/2028                             | \$ 1,750<br>5,000       | 1,741<br>4,988          |                       | <b>DISH Network Corp.</b> 11.750% due 15/11/2027           | 2,500                       | 2,443                   | 0.12                  | Hilton Grand Vacations Borrower<br>4.875% due 01/07/2031        |                           | LC                      | 0.13             |
| Clarivate Science Holdings Corp<br>4.875% due 01/07/2029                   | 5,000                   | 4,441                   | 0.22                  | DT Midstream, Inc.   |                             | 2 = 4 4                 |                       | 5.000% due 01/06/2029   | 2,500                     | 2,221                   |                  |
| Clear Channel International BV<br>6.625% due 01/08/2025                    | 2,000                   | 1,993                   |                       | 4.125% due 15/06/2029<br>4.375% due 15/06/2031             | 4,000<br>2,500              | 3,514<br>2,157          |                       | Howard Midstream Energy Partne<br>6.750% due 15/01/2027         | 3,000                     | 2,860                   | 0.14             |
| Clear Channel Outdoor Holding  | •                       | 1,995                   | 0.10                  | Element Solutions, Inc.<br>3.875% due 01/09/2028           | 3,000                       | 2,620                   | 0.13                  | 8.875% due 15/07/2028 (a)                                       | 2,825                     | 2,843                   | 0.14             |
| 5.125% due 15/08/2027<br>7.750% due 15/04/2028                             | 3,000<br>5,000          | 2,728<br>3,931          |                       | Emerald Debt Merger Sub LLC<br>6.625% due 15/12/2030       | 3,800                       | 3,772                   |                       | Howmet Aerospace, Inc. 5.950% due 01/02/2037                    | 2,000                     | 2,038                   | 0.10             |
| Cloud Software Group, Inc.   |                         |                         |                       | Encino Acquisition Partners Hol                            |                             | 5,112                   | 0.15                  | iHeartCommunications, Inc.<br>4.750% due 15/01/2028             | 5,000                     | 3 776                   | 0.19             |
| 6.500% due 31/03/2029<br>9.000% due 30/09/2029                             | 7,000<br>4,000          | 6,239<br>3,498          |                       | 8.500% due 01/05/2028<br>Endo DAC                          | 2,184                       | 1,984                   | 0.10                  | 6.375% due 01/05/2026<br>8.375% due 01/05/2027                  | 500<br>8,750              | 420                     | 0.02             |
| Clydesdale Acquisition Holding<br>8.750% due 15/04/2030                    | s, Inc.<br>10,000       | 8,838                   | 0.45                  | 6.000% due 30/06/2028 ^<br>Energizer Holdings, Inc.        | 8,000                       | 420                     | 0.02                  | IHO Verwaltungs GmbH (4.750% (4.750% due 15/09/2026 (b)         | Cash or 5<br>2,000        | . <b>500</b> % P        |                  |
| <b>Coherent Corp.</b> 5.000% due 15/12/2029                                | 4,000                   | 3,615                   | 0.18                  | 4.750% due 15/06/2028<br>EnLink Midstream LLC              | 1,100                       | 982                     | 0.05                  | IHO Verwaltungs GmbH (6.000% (6.000% due 15/05/2027 (b)         | Cash or 6<br>2,000        | . <b>750</b> % P        |                  |
| CommScope Technologies LLC<br>5.000% due 15/03/2027                        | 2,000                   | 1,395                   |                       | 5.625% due 15/01/2028<br>6.500% due 01/09/2030             | 5,000<br>2,500              | 4,843<br>2,500          |                       | <b>IHO Verwaltungs GmbH (6.375</b> % (6.375% due 15/05/2029 (b) | Cash or <b>7</b><br>1,750 |                         | <b>PIK)</b> 0.08 |
| 6.000% due 15/06/2025<br>CommScope, Inc.                                   | 1,500                   | 1,400                   | 0.07                  | EnLink Midstream Partners LP 4.150% due 01/06/2025         | 1,987                       | 1.929                   | 0.10                  | Imola Merger Corp.  | F 000                     | 4.25.4                  | 0.22             |
| 4.750% due 01/09/2029<br>6.000% due 01/03/2026                             | 4,500<br>2,500          | 3,552<br>2,333          |                       | EQM Midstream Partners LP                                  | ·                           | ,                       |                       | 4.750% due 15/05/2029<br>Ingevity Corp.                         | 5,000                     | 4,354                   | 0.22             |
| Community Health Systems, Inc  |                         |                         |                       | 4.000% due 01/08/2024<br>4.500% due 15/01/2029             | 1,123<br>7,700              | 1,100<br>6,876          |                       | 3.875% due 01/11/2028   | 5,000                     | 4,273                   | 0.22             |
| 4.750% due 15/02/2031  | 5,000                   | 3,785                   |                       | 4.750% due 15/01/2031                                      | 4,450                       | 3,903                   | 0.20                  | Innophos Holdings, Inc.<br>9.375% due 15/02/2028                | 8,000                     | 7 944                   | 0.40             |
| 5.250% due 15/05/2030<br>5.625% due 15/03/2027                             | 3,000<br>5,000          | 2,366<br>4,411          |                       | 6.000% due 01/07/2025<br>6.500% due 01/07/2027             | 735<br>2,000                | 728<br>1,975            | 0.04                  | Intelligent Packaging Holdco Issue                              |                           | •                       |                  |
| 6.125% due 01/04/2030  | 1,500                   | 895                     | 0.05                  | 6.500% due 15/07/2048                                      | 3,800                       | 3,442                   |                       | 9.750% PIK)   |                           |                         |                  |
| 6.875% due 15/04/2029  | 3,750                   | 2,346                   | 0.12                  | Fertitta Entertainment LLC                                 |                             |                         |                       | 9.000% due 15/01/2026 (b)                                       | 3,000                     | 2,285                   | 0.12             |
| Comstock Resources, Inc.<br>5.875% due 15/01/2030<br>6.750% due 01/03/2029 | 2,000<br>4,000          | 1,739<br>3,664          |                       | 4.625% due 15/01/2029<br>6.750% due 15/01/2030             | 2,000<br>7,000              | 1,757<br>5,964          |                       | Intelligent Packaging Ltd. Finco, In<br>6.000% due 15/09/2028   | 4,000                     | 3,404                   | 0.17             |
| Connect Finco SARL<br>6.750% due 01/10/2026                                | 3,000                   | 2,917                   |                       | First Student Bidco, Inc.<br>4.000% due 31/07/2029         | 3,000                       | 2,545                   | 0.13                  | Intelsat Jackson Holdings S.A.<br>6.500% due 15/03/2030         | 11,249                    | 10,269                  | 0.52             |
| Consolidated Communications,   |                         | 2,317                   | 0.15                  | Ford Motor Co.<br>3.250% due 12/02/2032                    | 4,000                       | 3,150                   | 0.16                  | IQVIA, Inc.<br>5.000% due 15/10/2026                            | 5,000                     | 4,832                   | 0.24             |
| 5.000% due 01/10/2028<br>Coty, Inc.  | 2,000                   | 1,503                   | 0.08                  | 6.100% due 19/08/2032<br>Fortrea Holdings, Inc.            | 2,500                       | 2,425                   |                       | Iris Holdings, Inc. (8.750% Cash of 8.750% due 15/02/2026 (b)   | 9. <b>500</b> %<br>3,750  | <b>PIK)</b> 3,573       | 0.18             |
| 3.875% due 15/04/2026  | € 3,000                 | 3,181                   |                       | 7.500% due 01/07/2030                                      | 2,500                       | 2,563                   | 0.13                  | Jeld-Wen, Inc.  |                           |                         |                  |
| 5.000% due 15/04/2026<br>6.500% due 15/04/2026                             | \$ 2,000<br>1,500       | 1,919<br>1,488          |                       | Foundation Building Materials, 6.000% due 01/03/2029       | Inc.<br>11,000              | 9,199                   | 0.47                  | 4.625% due 15/12/2025<br>4.875% due 15/12/2027                  | 1,500<br>1,000            |                         | 0.07             |
| Covanta Holding Corp.<br>4.875% due 01/12/2029                             | 750                     | 650                     | 0.03                  | Frontier Communications Holdi                              |                             | 1 720                   | 0.00                  | <b>LABL, Inc.</b> 5.875% due 01/11/2028                         | 2,125                     | 1 037                   | 0.10             |
| 5.000% due 01/09/2030  | 1,000                   |                         | 0.04                  | 5.000% due 01/05/2028<br>5.875% due 15/10/2027             | 2,000<br>2,000              | 1,728<br>1,837          |                       | 6.750% due 15/07/2026   | 2,123                     |                         | 0.10             |
| <b>CQP Holdco LP</b> 5.500% due 15/06/2031                                 | 3,500                   | 3,127                   | 0.16                  | 6.750% due 01/05/2029<br>Gap, Inc.                         | 4,000                       | 3,107                   |                       | 8.250% due 01/11/2029<br>10.500% due 15/07/2027                 | 3,000<br>3,250            | 2,514                   | 0.13             |
| Crocs, Inc.<br>4.250% due 15/03/2029                                       | 2,000                   | 1,703                   | 0.09                  | 3.625% due 01/10/2029<br>3.875% due 01/10/2031             | 3,000<br>1,000              | 2,123<br>686            | 0.11<br>0.03          | Lamb Weston Holdings, Inc.<br>4.125% due 31/01/2030             | 2,000                     |                         | 0.09             |
| CSC Holdings LLC   | 4.000                   | 2 744                   | 0.11                  | Garda World Security Corp.                                 | 4.500                       | 1 27 /                  | 0.07                  | 4.875% due 15/05/2028   | 2,000                     | 1,917                   | 0.10             |
| 3.375% due 15/02/2031<br>4.125% due 01/12/2030<br>6.500% due 01/02/2029    | 4,000<br>2,500<br>2,000 | 2,711<br>1,751<br>1,619 | 0.09                  | 4.625% due 15/02/2027<br>6.000% due 01/06/2029             | 1,500<br>5,000              | 1,374<br>4,102          |                       | LBM Acquisition LLC<br>6.250% due 15/01/2029                    | 1,275                     | 1,057                   | 0.05             |
| Ctec GmbH  | 2,000                   | 1,019                   | 0.06                  | GFL Environmental, Inc.<br>3.500% due 01/09/2028           | 5,000                       | 4,455                   | 0.23                  | Legacy LifePoint Health LLC<br>4.375% due 15/02/2027            | 4,000                     | 3,100                   | 0.16             |
| 5.250% due 15/02/2030  | € 5,000                 | 4,535                   | 0.23                  | 4.000% due 01/08/2028<br>5.125% due 15/12/2026             | 5,000<br>1,000              | 4,477                   |                       | <b>Level 3 Financing, Inc.</b> 3.750% due 15/07/2029            | 5,000                     |                         | 0.15             |
|  |                         |                         |                       |  |                             |                         |                       |   | 3,000                     | 3,017                   | 5.15             |

| DESCRIPTION   | PAR<br>(000S)   | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)        | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)             | FAIR<br>VALUE<br>(000S) | NET          |
|---|-----------------|-------------------------|-----------------------|---|----------------------|-------------------------|-----------------------|---|---------------------------|-------------------------|--------------|
| LifePoint Health, Inc.                                    | (,              | (====)                  |                       |   | 2,125 \$             | . ,                     |                       | 5.000% due 01/08/2027                                 | \$ 1,000                  |                         |              |
|   | 5,000 \$        | 2,958                   | 0.15                  | Owens-Brockway Glass Container,<br>7.250% due 15/05/2031    | <b>Inc.</b> 3,000    | 3,041                   | 0.15                  | <b>SM Energy Co.</b> 6.500% due 15/07/2028            | 1,500                     | 1,441                   | 0.07         |
| 6.750% due 15/02/2027<br>Madison IAQ LLC                  | 1,900           | 1,812                   | 0.09                  | Pactiv Evergreen Group Issuer LLC 4.375% due 15/10/2028     | 3,000                | 2,601                   | 0.13                  | Southwestern Energy Co.<br>4.750% due 01/02/2032      | 1,000                     | 883                     | 0.04         |
| 4.125% due 30/06/2028<br>5.875% due 30/06/2029            | 3,000<br>2,250  | 2,644<br>1,825          |                       | Pactiv Evergreen Group Issuer, Inc<br>4.000% due 15/10/2027 | 5,000                | 4,427                   |                       | 5.375% due 01/02/2029<br>5.375% due 15/03/2030        | 3,000<br>3,000            |                         | 0.14<br>0.14 |
| MajorDrive Holdings LLC                                   | 7.000           | 6.202                   | 0.21                  | Performance Food Group, Inc.                                | ,                    |                         |                       | Spectrum Brands, Inc.                                 | 4.000                     | 2 204                   | 0 17         |
| 6.375% due 01/06/2029<br>Marriott Ownership Resorts, Inc. | 7,800           | 6,202                   | 0.31                  | 4.250% due 01/08/2029<br>5.500% due 15/10/2027              | 3,000<br>1,500       | 2,674<br>1,447          | 0.07                  | 3.875% due 15/03/2031<br>5.500% due 15/07/2030        | 4,000<br>3,000            | 2,740                   | 0.17         |
| 4.500% due 15/06/2029                                     | 3,250           | 2,808                   | 0.14                  | 6.875% due 01/05/2025                                       | 1,000                | 1,002                   | 0.05                  | 5.750% due 15/07/2025<br>Spirit AeroSystems, Inc.     | 2,000                     | 2,000                   | 0.10         |
| <b>Mattel, Inc.</b> 3.375% due 01/04/2026                 | 3,000           | 2,764                   |                       | Permian Resources Operating LLC 5.375% due 15/01/2026       | 5,000                | 4,768                   | 0.24                  | 4.600% due 15/06/2028                                 | 6,275                     |                         | 0.27         |
| 3.750% due 01/04/2029<br>5.875% due 15/12/2027            | 2,000<br>4,000  | 1,762<br>3,932          |                       | <b>PetSmart, Inc.</b> 4.750% due 15/02/2028                 | 8,500                | 7,865                   | 0.40                  | 7.500% due 15/04/2025<br>9.375% due 30/11/2029        | 3,250<br>3,000            |                         | 0.16<br>0.16 |
| Mauser Packaging Solutions Hold                           | ling Co.        | ,                       |                       | 7.750% due 15/02/2029                                       | 5,000                | 4,974                   |                       | Spirit Loyalty Cayman Ltd.<br>8.000% due 20/09/2025   | 3,000                     | 3 025                   | 0.15         |
| 7.875% due 15/08/2026<br>9.250% due 15/04/2027            | 3,500<br>4,000  | 3,481<br>3,697          |                       | Post Holdings, Inc.<br>4.500% due 15/09/2031                | 1,779                | 1,521                   | 0.08                  | SRS Distribution, Inc.                                | 3,000                     | 3,023                   | 0.13         |
| McAfee Corp.  | 0.000           | 7 025                   | 0.40                  | 4.625% due 15/04/2030                                       | 5,000                | 4,387                   | 0.22                  | 6.000% due 01/12/2029<br>6.125% due 01/07/2029        | 4,300<br>4,300            | - /                     | 0.19         |
| 7.375% due 15/02/2030<br>Medline Borrower LP              | 9,000           | 7,835                   | 0.40                  | 5.625% due 15/01/2028<br>Presidio Holdings, Inc.            | 4,000                | 3,849                   | 0.19                  | Standard Industries, Inc.                             | 7,300                     | 5,715                   | 0.15         |
| 3.875% due 01/04/2029<br>5.250% due 01/10/2029            | 7,000<br>18,000 | 6,090<br>15,637         |                       | 4.875% due 01/02/2027                                       | 2,500                | 2,349                   |                       | 3.375% due 15/01/2031<br>4.375% due 15/07/2030        | 4,000<br>2,500            |                         | 0.16         |
| Merlin Entertainments Ltd.                                | 10,000          | 13,037                  | 0.79                  | 8.250% due 01/02/2028 Prime Security Services Borrower I    | 3,750<br>L <b>LC</b> | 3,575                   | 0.10                  | 4.750% due 15/01/2028                                 | 3,500                     | 3,263                   | 0.17         |
| 5.750% due 15/06/2026                                     | 2,000           | 1,930                   | 0.10                  | 3.375% due 31/08/2027<br>5.250% due 15/04/2024              | 2,000<br>1,600       | 1,766<br>1,588          |                       | 5.000% due 15/02/2027<br>Station Casinos LLC          | 1,500                     | 1,431                   | 0.07         |
| Michaels Cos., Inc.<br>5.250% due 01/05/2028              | 3,000           | 2,427                   | 0.12                  | 5.750% due 15/04/2026                                       | 1,000                | 983                     | 0.05                  | 4.500% due 15/02/2028                                 | 2,000<br>1,000            |                         | 0.09         |
| Midwest Gaming Borrower LLC<br>4.875% due 01/05/2029      | 5,000           | 4,420                   | 0.22                  | 6.250% due 15/01/2028<br>Radiate Holdco LLC                 | 5,000                | 4,691                   | 0.24                  | 4.625% due 01/12/2031<br>Strathcona Resources Ltd.    | 1,000                     | 044                     | 0.04         |
| Monitchem HoldCo 3 S.A.                                   | 3,000           | 4,420                   | 0.22                  | 4.500% due 15/09/2026                                       | 7,000                | 5,590                   |                       | 6.875% due 01/08/2026                                 | 4,625                     | 4,053                   | 0.21         |
| 8.750% due 01/05/2028 €                                   | 800             | 864                     | 0.04                  | 6.500% due 15/09/2028<br>Real Hero Merger Sub, Inc.         | 4,000                | 2,340                   | 0.12                  | Sugarhouse HSP Gaming Prop N<br>5.875% due 15/05/2025 | 7 <b>1ezz LP</b><br>3,150 | 3,043                   | 0.15         |
| <b>Motion Bondco DAC</b> 6.625% due 15/11/2027 \$         | 1,000           | 916                     | 0.05                  | 6.250% due 01/02/2029                                       | 2,500                | 2,053                   | 0.10                  | Summer BC Bidco LLC<br>5.500% due 31/10/2026          | 4,000                     | 2 271                   | 0 17         |
| MPH Acquisition Holdings LLC<br>5.750% due 01/11/2028 (j) | 5,000           | 3,769                   | 0 19                  | Ritchie Bros Holdings, Inc.<br>6.750% due 15/03/2028        | 1,250                | 1,261                   | 0.06                  | Superior Plus LP                                      | 4,000                     | 3,371                   | 0.17         |
| Mundys SpA  |                 | ,                       |                       | 7.750% due 15/03/2031                                       | 2,000                | 2,077                   | 0.11                  | 4.500% due 15/03/2029                                 | 3,000                     | 2,633                   | 0.13         |
| 1.875% due 12/02/2028 € Nabors Industries, Inc.           | 7,000           | 6,530                   | 0.33                  | Rockcliff Energy LLC<br>5.500% due 15/10/2029               | 6,000                | 5,541                   | 0.28                  | Syneos Health, Inc.<br>3.625% due 15/01/2029          | 3,000                     | 2,936                   | 0.15         |
| 7.375% due 15/05/2027 \$                                  | 2,000           | 1,905                   | 0.10                  | Rockies Express Pipeline LLC<br>4.800% due 15/05/2030       | 2,000                | 1,750                   | 0.09                  | Team Health Holdings, Inc. 6.375% due 01/02/2025      | 10,300                    | 5 478                   | 0.28         |
| NCL Corp. Ltd.<br>3.625% due 15/12/2024                   | 5,000           | 4,816                   | 0.24                  | 4.950% due 15/07/2029                                       | 2,000                | 1,832                   |                       | TEGNA, Inc.   | 10,500                    |                         |              |
| 5.875% due 15/03/2026<br>7.750% due 15/02/2029            | 4,000<br>2,500  | 3,746<br>2,377          |                       | Roller Bearing Co. of America, Inc. 4.375% due 15/10/2029   | 3,000                | 2,691                   | 0.14                  | 4.625% due 15/03/2028<br>4.750% due 15/03/2026        | 1,000<br>1,000            |                         | 0.05         |
| NCR Corp.   |                 | ,                       |                       | Rolls-Royce PLC   | 4.000                |                         |                       | 5.000% due 15/09/2029                                 | 4,000                     | 3,455                   | 0.17         |
| 5.000% due 01/10/2028<br>5.125% due 15/04/2029            | 1,750<br>3,000  | 1,564<br>2,659          |                       | 3.625% due 14/10/2025<br>5.750% due 15/10/2027 £            | 1,000<br>1,750       | 2,068                   | 0.05<br>0.10          | Tenet Healthcare Corp.<br>4.375% due 15/01/2030       | 4,000                     | 3,613                   | 0.18         |
| 5.250% due 01/10/2030                                     | 2,000           | 1,742                   |                       | Royal Caribbean Cruises Ltd.<br>4.250% due 01/07/2026 \$    | E 000                | 4.594                   | 0.22                  | 5.125% due 01/11/2027<br>6.125% due 01/10/2028        | 3,500<br>10,000           |                         | 0.17<br>0.49 |
| <b>NESCO Holdings, Inc.</b> 5.500% due 15/04/2029         | 2,250           | 2,017                   | 0.10                  | 5.375% due 15/07/2027                                       | 5,000<br>3,000       | 2,808                   | 0.14                  | 6.125% due 15/06/2030                                 | 5,000                     | 4,935                   | 0.25         |
| Newell Brands, Inc.<br>5.875% due 01/04/2036              | 1 200           | 1,005                   | 0.05                  | 5.500% due 31/08/2026<br>5.500% due 01/04/2028              | 10,000<br>7,100      | 9,490<br>6,628          |                       | 6.875% due 15/11/2031<br>TK Elevator Holdco GmbH      | 4,000                     | 3,996                   | 0.20         |
| 6.375% due 15/09/2027                                     | 1,200<br>1,250  | 1,200                   |                       | 7.250% due 15/01/2030                                       | 2,000                | 2,027                   |                       | 6.625% due 15/07/2028<br>7.625% due 15/07/2028        | € 1,800<br>\$ 4,734       |                         | 0.09<br>0.22 |
| Newfold Digital Holdings Group,<br>6.000% due 15/02/2029  | Inc.<br>7,000   | 5,261                   | 0.27                  | <b>Sabre GLBL, Inc.</b> 7.375% due 01/09/2025               | 1,000                | 889                     | 0.05                  | TK Elevator U.S. Newco, Inc.                          | \$ 4,734                  | 4,300                   | 0.22         |
| Noble Finance LLC   |                 |                         |                       | 9.250% due 15/04/2025<br>Scientific Games Holdings LP       | 183                  | 171                     | 0.01                  | 5.250% due 15/07/2027<br>TransDigm, Inc.              | 3,500                     | 3,238                   | 0.16         |
| 8.000% due 15/04/2030<br>Nokia Ovi                        | 2,500           | 2,544                   | 0.13                  | 6.625% due 01/03/2030                                       | 7,000                | 6,166                   | 0.31                  | 4.625% due 15/01/2029                                 | 7,000                     |                         | 0.32         |
| 6.625% due 15/05/2039                                     | 3,000           | 2,873                   | 0.15                  | SCIH Salt Holdings, Inc.<br>4.875% due 01/05/2028           | 5,000                | 4,472                   | 0.23                  | 5.500% due 15/11/2027<br>6.250% due 15/03/2026        | 7,000<br>1,750            |                         | 0.33         |
| Novelis Corp.<br>3.250% due 15/11/2026                    | 3,000           | 2,719                   | 0.14                  | 6.625% due 01/05/2029                                       | 5,000                | 4,195                   |                       | 6.750% due 15/08/2028                                 | 5,000                     |                         | 0.25         |
| 3.875% due 15/08/2031<br>4.750% due 30/01/2030            | 7,000<br>5,000  | 5,768<br>4,448          | 0.29                  | <b>Scripps Escrow, Inc.</b> 5.375% due 15/01/2031 (j)       | 5,000                | 3,528                   | 0.18                  | Transocean Titan Financing Ltd. 8.375% due 01/02/2028 | 4,000                     | 4,089                   | 0.21         |
| NuStar Logistics LP                                       | 3,000           | 4,440                   | 0.23                  | Seagate HDD Cayman  | ,                    |                         |                       | Transocean, Inc.                                      | 2 000                     | 2 022                   | 0.10         |
| 5.750% due 01/10/2025<br>6.375% due 01/10/2030            | 2,000<br>2,000  | 1,952<br>1,910          |                       | 8.250% due 15/12/2029<br>8.500% due 15/07/2031              | 1,150<br>1,175       | 1,202<br>1,234          |                       | 8.750% due 15/02/2030<br>Travel + Leisure Co.         | 2,000                     | 2,032                   | 0.10         |
| Olympus Water U.S. Holding Corp                           | o.              |                         |                       | 9.625% due 01/12/2032                                       | 2,000                | 2,209                   |                       | 4.625% due 01/03/2030<br>6.625% due 31/07/2026        | 5,000<br>3,500            |                         | 0.21<br>0.18 |
| 3.875% due 01/10/2028 €<br>4.250% due 01/10/2028 \$       | 1,000<br>7,000  | 864<br>5,540            | 0.04 0.28             | Sensata Technologies BV<br>4.000% due 15/04/2029            | 5,000                | 4,456                   | 0.23                  | Trident TPI Holdings, Inc.                            | 3,300                     | 3,477                   | 0.10         |
|   | 8,000<br>2,000  | 6,115<br>1,448          | 0.31                  | Sensata Technologies, Inc. 3.750% due 15/02/2031            | 4.000                | 2 126                   | 0.17                  | 12.750% due 31/12/2028                                | 9,750                     | 10,123                  | 0.51         |
| ON Semiconductor Corp.                                    | 2,000           |                         |                       | Sigma Holdco BV   | 4,000                | 3,426                   | 0.17                  | <b>TriNet Group, Inc.</b> 3.500% due 01/03/2029       | 5,000                     | 4,352                   | 0.22         |
| 3.875% due 01/09/2028                                     | 2,500           | 2,278                   | 0.12                  | 7.875% due 15/05/2026                                       | 8,000                | 6,885                   | 0.35                  | Triton Water Holdings, Inc. 6.250% due 01/04/2029     | 2,000                     | 1 710                   | 0.09         |
| Organon & Co.<br>4.125% due 30/04/2028                    | 5,000           | 4,443                   |                       | Simmons Foods, Inc.<br>4.625% due 01/03/2029                | 5,000                | 4,012                   | 0.20                  | Triumph Group, Inc.                                   |                           |                         |              |
| 5.125% due 30/04/2031 Outfront Media Capital LLC          | 4,000           | 3,305                   | 0.1/                  | Sirius XM Radio, Inc.<br>3.875% due 01/09/2031              | 1,000                | 77/                     | 0.04                  | 7.750% due 15/08/2025<br>9.000% due 15/03/2028        | 4,000<br>5,250            |                         | 0.20<br>0.27 |
| 4.250% due 15/01/2029                                     | 2,000           | 1,683                   | 0.09                  | 4.125% due 01/07/2030                                       | 3,250                | 2,657                   |                       |   |                           |                         |              |
|   |                 |                         |                       |   |                      |                         |                       |   |                           |                         |              |

| DESCRIPTION  | PAR<br>(000S)           | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)        | FAIR<br>VALUE<br>(000S)   | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)         | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|-------------------------|-------------------------|-----------------------|---|----------------------|---------------------------|-----------------------|---|-----------------------|-------------------------|-----------------------|
| Twilio, Inc.   | (2222)                  | (====)                  |                       |   | 5,000                |                           | 0.23                  | Countrywide Alternative Loan                              | , ,                   | (2222)                  |                       |
|  | 3,000 \$<br>2,500       | 2,555<br>2,084          |                       | 4.750% due 15/01/2030<br>6.875% due 15/11/2037              | 2,000<br>2,000       | 1,875<br>2,161            |                       | 5.617% due 20/05/2046 ^ \$ Countrywide Home Loan Mort     | 55 \$                 |                         | 0.00<br>Trust         |
| U.S. Acute Care Solutions LLC<br>6.375% due 01/03/2026                       | 6,000                   | 5,144                   | 0.26                  | Zayo Group Holdings, Inc.<br>4.000% due 01/03/2027          | 3,000                | 2,122                     | 0.11                  | 5.790% due 25/03/2035<br>5.850% due 25/02/2036 ^          | 16<br>3               | 13                      | 0.00                  |
| U.S. Foods, Inc.<br>4.750% due 15/02/2029                                    | 7,000                   | 6,416                   |                       | <b>ZF North America Capital, Inc.</b> 6.875% due 14/04/2028 | 550                  | 558                       | 0.03                  | Credit Suisse Mortgage Capita<br>5.863% due 25/02/2037 ^  | al Mort<br>344        |                         | <b>Trust</b> 0.01     |
| 6.250% due 15/04/2025<br>U.S. Renal Care, Inc.                               | 2,000                   | 2,001                   |                       | 7.125% due 14/04/2030<br>Ziggo BV                           | 1,450                | 1,476                     |                       | Deutsche ALT-A Securities, Inc<br>5.500% due 25/12/2035 ^ | :. <b>Mort</b> o      |                         | 0.00                  |
| 10.625% due 15/07/2027<br>Uber Technologies, Inc.                            | 6,000                   | 1,530                   | 0.08                  | 4.875% due 15/01/2030                                       | 4,200                | 3,490<br><b>1,387,008</b> |                       | GSR Mortgage Loan Trust<br>4.567% due 25/04/2035          | 1                     | 1                       | 0.00                  |
| 4.500% due 15/08/2029<br>7.500% due 15/09/2027                               | 4,000<br>1,500          | 3,689<br>1,536          |                       | UTILITIES   |                      | .,,50,,,000               | 70111                 | IndyMac Mortgage Loan Trust<br>6.000% due 25/07/2037 ^    |                       | 138                     | 0.00                  |
| United Airlines, Inc.  | 4.000                   | 2.004                   | 0.10                  | Antero Midstream Partners LP                                | 1                    |                           |                       | MortgagelT Trust  | 188                   | 130                     | 0.01                  |
| 4.375% due 15/04/2026<br>4.625% due 15/04/2029<br>Univar Solutions USA, Inc. | 4,000<br>8,900          | 3,804<br>8,117          |                       | 5.375% due 15/06/2029<br>5.750% due 01/03/2027              | 2,500<br>1,000       | 2,325<br>965              |                       | 5.790% due 25/02/2035<br>Residential Accredit Loans, Inc  | 29<br>c. <b>Trust</b> | 28                      | 0.00                  |
| 5.125% due 01/12/2027<br>Univision Communications, Inc.                      | 2,500                   | 2,558                   | 0.13                  | Blue Racer Midstream LLC<br>6.625% due 15/07/2026           | 2,000                | 1,982                     | 0.10                  | 5.690% due 25/05/2046 ^<br>TBW Mortgage-Backed Trust      | 80                    | 64                      | 0.00                  |
| 4.500% due 01/05/2029<br>6.625% due 01/06/2027                               | 7,000<br>2,000          | 6,022<br>1,936          |                       | 7.625% due 15/12/2025<br>Calpine Corp.                      | 2,000                | 2,024                     |                       | 6.470% due 25/09/2036 ^<br>WaMu Mortgage Pass-Throug      | 662<br>h Certi        | 20<br>ficates Trust     | 0.00                  |
| UPC Holding BV   |                         |                         |                       | 3.750% due 01/03/2031<br>4.500% due 15/02/2028              | 5,000<br>2,500       | 4,055<br>2,266            |                       | 3.528% due 25/12/2036 ^                                   | 160                   | 140                     | 0.01                  |
| 5.500% due 15/01/2028<br>Valaris Ltd.  | 3,000                   | 2,623                   | 0.13                  | 5.125% due 15/03/2028                                       | 2,000                | 1,788                     | 0.09                  | 3.816% due 25/10/2036 ^                                   | 90 _                  | 710                     | 0.01                  |
| 8.375% due 30/04/2030  | 2,700                   | 2,712                   | 0.14                  | Clearway Energy Operating LL 3.750% due 15/02/2031          | . <b>C</b><br>10,000 | 8,308                     | 0.42                  | ASSET-BACKED SECURITIE                                    | -<br>s                |                         |                       |
| Venture Global Calcasieu Pass LLO<br>3.875% due 15/08/2029                   | C<br>5,000              | 4,373                   | 0.22                  | Crestwood Midstream Partner 5.625% due 01/05/2027           |                      | 2 0 4 7                   | 0.14                  | Credit-Based Asset Servicing 8                            |                       | itization Truct         | ,                     |
| 4.125% due 15/08/2031<br>Venture Global LNG, Inc.                            | 3,000                   | 2,584                   |                       | 6.000% due 01/02/2029                                       | 3,000<br>2,000       | 2,847<br>1,870            |                       | 2.959% due 25/01/2037 ^                                   | 77<br>-               |                         | 0.00                  |
| 8.125% due 01/06/2028  | 6,000                   | 6,101                   |                       | CrownRock LP<br>5.000% due 01/05/2029                       | 2,000                | 1,876                     | 0.09                  |   | SHARES                |                         |                       |
| Vertiv Group Corp.<br>4.125% due 15/11/2028                                  | 7,000                   | 10,196<br>6,313         |                       | 5.625% due 15/10/2025<br>Endeavor Energy Resources LP       | 3,000                | 2,959                     | 0.15                  | COMMON STOCKS COMMUNICATION SERVICES                      |                       |                         |                       |
| ViaSat, Inc.   |                         |                         |                       | 5.750% due 30/01/2028<br>Genesis Energy LP                  | 5,000                | 4,895                     | 0.25                  | Clear Channel Outdoor<br>Holdings, Inc. (c) 16            | 7,378                 | 229                     | 0.01                  |
| 5.625% due 15/09/2025<br>6.500% due 15/07/2028                               | 2,500<br>2,000          | 2,425<br>1,697          |                       | 6.500% due 01/10/2025                                       | 2,000                | 1,972                     |                       |   | 8,621                 | 141                     | 0.01                  |
| Viking Cruises Ltd.  | F 000                   | 4.601                   | 0.22                  | 7.750% due 01/02/2028<br>8.000% due 15/01/2027              | 1,000<br>2,000       | 952<br>1,952              |                       |   | 9,972                 | 98                      | 0.00                  |
| 5.875% due 15/09/2027<br>7.000% due 15/02/2029<br>9.125% due 15/07/2031      | 5,000<br>4,000<br>3,000 | 4,601<br>3,724<br>3,033 | 0.19                  | High Ridge Brands Co.<br>8.875% due 15/03/2025              | 2,500                | 41                        | 0.00                  | Intelsat Emergence<br>S.A. (c)(i) 15                      | 2,075                 | 3,498                   | 0.18                  |
| Virgin Media Secured Finance PLO   | 2                       |                         |                       | Lumen Technologies, Inc.                                    | 2 000                | 1 ///2                    | 0.07                  |   | -                     | 3,966                   | 0.20                  |
| 4.500% due 15/08/2030<br>5.500% due 15/05/2029                               | 5,000<br>4,000          | 4,196<br>3,622          |                       | 4.500% due 15/01/2029<br>NGL Energy Operating LLC           | 3,000                | 1,443                     | 0.07                  | ENERGY  | 2.007                 | 0                       | 0.00                  |
| Vmed O2 UK Financing PLC<br>4.250% due 31/01/2031                            | 5,000                   | 4,047                   | 0.20                  | 7.500% due 01/02/2026<br>NRG Energy, Inc.                   | 4,575                | 4,511                     | 0.23                  | CHC Group LLC (c) FINANCIALS                              | 3,887 _               | 0                       | 0.00                  |
| <b>VOC Escrow Ltd.</b> 5.000% due 15/02/2028                                 | 2,000                   | 1,837                   | 0.09                  | 3.375% due 15/02/2029<br>5.250% due 15/06/2029              | 2,000<br>1,250       | 1,638<br>1,119            | 0.08                  | DB Investors, Inc. (c)(i)                                 | 30                    | 0                       | 0.00                  |
| WESCO Distribution, Inc.   |                         |                         |                       | 6.625% due 15/01/2027                                       | 838                  | 833                       |                       | Voyager Aviation<br>Holdings LLC (c)                      | 833                   | 0                       | 0.00                  |
| 7.125% due 15/06/2025<br>7.250% due 15/06/2028                               | 3,000<br>4,000          | 3,034<br>4.084          |                       | NSG Holdings LLC<br>7.750% due 15/12/2025                   | 500                  | 498                       | 0.03                  | Holdings LLC (c)  | 033 _                 | 0                       | 0.00                  |
| White Cap Buyer LLC<br>6.875% due 15/10/2028                                 |                         | 6 525                   | 0.22                  | Tallgrass Energy Partners LP                                | 1 750                | 1 602                     | 0.00                  |   |                       | 3,966                   | 0.20                  |
| White Cap Parent LLC (8.250% Ca  | 7,200<br>ash or 9.00    | 6,535<br><b>0% PIK</b>  |                       | 5.500% due 15/01/2028<br>6.000% due 31/12/2030              | 1,750<br>2,000       | 1,764                     |                       | RIGHTS  |                       |                         |                       |
| 8.250% due 15/03/2026 (b)  | 5,250                   | 5,035                   |                       | 7.500% due 01/10/2025<br>Telecom Italia Capital S.A.        | 1,000                | 999                       | 0.05                  | Intelsat Jackson  |                       |                         |                       |
| Williams Scotsman International,<br>4.625% due 15/08/2028                    | 2,750                   | 2,517                   |                       | 6.375% due 15/11/2033                                       | 2,500                | 2,123                     |                       | Holdings S.A Exp.<br>05/12/2025 3                         | 1,850                 | 191                     | 0.01                  |
| 6.125% due 15/06/2025<br>WMG Acquisition Corp.                               | 1,000                   | 994                     | 0.05                  | 7.200% due 18/07/2036 TerraForm Power Operating LI          | 1,500<br>L <b>C</b>  | 1,291                     | 0.07                  | WARRANTS  | .,050                 |                         | 0.01                  |
| 3.000% due 15/02/2031<br>3.875% due 15/07/2030                               | 3,250                   | 2,632<br>2,591          |                       | 4.750% due 15/01/2030<br>5.000% due 31/01/2028              | 2,000<br>2,000       | 1,767<br>1,843            | 0.09<br>0.09          | DB Investors, Inc Exp.                                    |                       |                         |                       |
| WR Grace Holdings LLC  | 3,000                   |                         |                       | 3.000 /0 due 3 1/0 1/2020                                   | 2,000                | 64,508                    |                       | 28/06/2069 (i)  | 113                   | 0                       | 0.00                  |
| 4.875% due 15/06/2027<br>5.625% due 15/08/2029                               | 3,000<br>3,000          | 2,786<br>2,461          |                       | Total Corporate Bonds & Notes                               |                      | 1,588,798                 | 80.34                 | Revlon Group Holdings<br>LLC - 28/04/2028 3               | 0,870                 | 93                      | 0.00                  |
| <b>WW International, Inc.</b> 4.500% due 15/04/2029                          | 2,000                   | 1,184                   | 0.06                  | U.S. TREASURY OBLIGATIO                                     | NS                   |                           |                       |   | -                     | 93                      | 0.00                  |
| Wyndham Hotels & Resorts, Inc. 4.375% due 15/08/2028                         | 3,000                   | 2,742                   | 0.14                  |   | 25,000               | 23,914                    |                       | PREFERRED SECURITIES                                      | -                     |                         |                       |
| Wynn Las Vegas LLC<br>5.250% due 15/05/2027                                  | 3,000                   | 2,845                   |                       | 3.500% due 31/01/2028                                       | 40,000<br>25,000     | 38,926<br>24,280          | 1.23                  | Voyager Aviation Holdings LLG<br>9.500%                   | 5,000 _               | 1,205                   | 0.06                  |
| 5.500% due 01/03/2025  | 3,000                   | 2,955                   |                       | 3.875% due 31/12/2027                                       | 35,000<br>10,000     | 34,510<br>9,861           | 0.50                  |   | PAR<br>(000S)         |                         |                       |
| <b>Wynn Macau Ltd.</b> 5.500% due 01/10/2027                                 | 2,000                   | 1,782                   | 0.09                  |   | 25,000<br>50,000     | 24,865<br>49,449          |                       | SHORT-TERM INSTRUMENT                                     | ſS                    |                         |                       |
| Wynn Resorts Finance LLC<br>5.125% due 01/10/2029                            | 3,000                   | 2,692                   | 0.14                  |   |                      | 205,805                   |                       | U.S. TREASURY BILLS 5.150% due                            | 4.000                 | E4.650                  | 2.70                  |
| <b>XPO, Inc.</b> 7.125% due 01/06/2031                                       | 2,000                   | 2,018                   | 0.10                  | NON-AGENCY MORTGAGE   |                      | D SECURITI                | IES                   | 03/08/2023 (d)(e) \$ 5<br>Total Short-Term Instruments    | 4,900 _               | 54,658<br>54,658        | 2.76                  |
| <b>Yum! Brands, Inc.</b> 3.625% due 15/03/2031                               | 2,000                   | 1,730                   | 0.09                  | Banc of America Funding Trust<br>4.123% due 20/02/2036 ^    | 69                   | 63                        | 0.00                  | Total Transferable Securities                             | 9                     | 1,868,312               | 94.47                 |
|  |                         |                         |                       |   |                      |                           |                       |   |                       |                         |                       |

| DESCRIPTION  | SHARES    | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|-----------|-------------------------|-----------------------|
| INVESTMENT FUNDS   |           |                         |                       |
| COLLECTIVE INVESTMENT  | SCHEMES   |                         |                       |
| PIMCO Funds: Global<br>Investors Series plc -<br>PIMCO Asia High Yield<br>Bond Fund (g)<br>PIMCO Select Funds plc -<br>PIMCO US Dollar Short-<br>Term Floating NAV | 661,211   | \$<br>6,011             | 0.30                  |
| Fund (g)   | 6,209,417 | 61,833                  | 3.13                  |
|  |           | 67,844                  | 3.43                  |
| Total Investment Funds   |           | \$<br>67,844            | 3.43                  |

| REPURCHAS      | E AGREEN        | MENTS              |                  |                     |   |                          |                                       |   |                    |
|----------------|-----------------|--------------------|------------------|---------------------|---|--------------------------|---------------------------------------|---|--------------------|
| Counterparty   | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount | Collateralised By                         | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Repurchase<br>Agreement<br>Proceeds<br>to be<br>Received(1) | % of<br>Net Assets |
| FICC           | 2.400%          | 30/06/2023         | 03/07/2023       | \$ 10.034           | U.S. Treasury Notes 4.625% due 30/06/2025 | \$ (10.235)              | \$ 10.034                             | \$ 10.034   | 0.51               |
| Total Repurcha |                 |                    |                  | 4,                  | ,   | \$ (10,235)              | \$ 10,034                             | \$ 10,034   | 0.51               |

<sup>(1)</sup> Includes accrued interest.

#### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION <sup>(1)</sup> |              |            |                       |                             |            |  |  |  |  |  |
|---|--------------|------------|-----------------------|-----------------------------|------------|--|--|--|--|--|
|   | Fixed Deal   | Maturity   | Notional              | Unrealised<br>Appreciation/ | % of       |  |  |  |  |  |
| Reference Entity  | Receive Rate | Date       | Amount <sup>(2)</sup> | (Depreciation)              | Net Assets |  |  |  |  |  |
| Newell Brands, Inc.   | 1.000%       | 20/06/2028 | \$ 2.275              | \$ 20                       | 0.00       |  |  |  |  |  |

| CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1) |                            |                  |                                   |   |                    |
|---|----------------------------|------------------|-----------------------------------|---|--------------------|
| Index/Tranches  | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(2)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| CDX.HY-40 5-Year Index                                      | 5.000%                     | 20/06/2028       | \$ 168,200                        | \$ 2,781                                      | 0.14               |
| Total Centrally Cleared Financial Derivative Instruments    |                            |                  |                                   | \$ 2,801                                      | 0.14               |

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### FORWARD FOREIGN CURRENCY CONTRACTS **Net Unrealised Currency to** Unrealised Settlement Unrealised Appreciation/ Currency to % of Counterparty Month be Delivered be Received Appreciation (Depreciation) (Depreciation) **Net Assets** BPS 07/2023 42,372 38,671 0 \$ (182) \$ (182) (0.01)08/2023 38,671 42,431 184 184 0.01 CBK 08/2023 CAD 872 654 0 (5)(5) 0.00 JPM 08/2023 1,433 1,072 (12)(12)0.00 MBC 07/2023 £ 3,451 4,272 0 (116)(116)(0.01)MYI 07/2023 70 77 0 0 0.00 07/2023 \$ 560 514 0 0.00 € 07/2023 40 32 0 0 0 0.00 SOG 07/2023 € 38,671 \$ 41,600 0 (590)(590)(0.03)07/2023 4,385 3,451 0.00 08/2023 3,451 4,386 0 (2) (2) 0.00 \$ 187 \$ (907) \$ (720) (0.04)

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised Appreciation/ (Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | € 1,865                  | \$ 2,038                | \$ 3                       | \$ 0                         | \$ 3  | 0.00               |
|              | 07/2023             | \$ 116,442               | € 108,348               | 1,765                      | 0                            | 1,765                                       | 0.09               |
| BPS          | 07/2023             | € 108,799                | \$ 119,208              | 509                        | (1)                          | 508   | 0.03               |
|              | 07/2023             | \$ 116,330               | € 108,209               | 1,729                      | (2)                          | 1,727                                       | 0.09               |
|              | 08/2023             | 118,571                  | 108,063                 | 0                          | (512)                        | (512)                                       | (0.03)             |
| CBK          | 07/2023             | € 110,393                | \$ 119,976              | 0                          | (463)                        | (463)                                       | (0.02)             |
|              | 08/2023             | \$ 116,082               | € 106,621               | 401                        | 0                            | 401   | 0.02               |
| JPM          | 07/2023             | € 108,288                | \$ 118,240              | 97                         | 0                            | 97  | 0.00               |
|              | 07/2023             | \$ 5,288                 | € 4,945                 | 108                        | 0                            | 108   | 0.01               |
|              | 08/2023             | 118,405                  | 108,288                 | 0                          | (101)                        | (101)                                       | (0.01)             |
| MBC          | 07/2023             | € 749                    | \$ 803                  | 0                          | (15)                         | (15)  | 0.00               |
|              | 07/2023             | \$ 44                    | € 41                    | 1                          | ` 0                          | ` 1 <sup>′</sup>                            | 0.00               |
| SOG          | 07/2023             | 116,237                  | 108,053                 | 1,649                      | 0                            | 1,649                                       | 0.08               |
|              |                     |                          |                         | \$ 6,262                   | \$ (1,094)                   | \$ 5,168                                    | 0.26               |

Not Unrealised

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty                           | Settlement<br>Month | Currency to<br>be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--|---------------------|-----------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| BOA                                    | 07/2023             | £ 20                        | \$ 25                      | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
|  | 07/2023             | \$ 15                       | £ 12                       | 0                          | 0                            | 0   | 0.00               |
| BPS                                    | 07/2023             | £ 26                        | \$ 32                      | 0                          | (1)                          | (1)   | 0.00               |
|  | 07/2023             | \$ 19,820                   | £ 15,999                   | 526                        | (7)                          | 519   | 0.03               |
| BRC                                    | 07/2023             | 307                         | 248                        | 8                          | 0                            | 8   | 0.00               |
| CBK                                    | 07/2023             | £ 52                        | \$ 66                      | 0                          | 0                            | 0   | 0.00               |
| JPM                                    | 07/2023             | 15,673                      | 19,818                     | 0                          | (109)                        | (109)   | (0.01)             |
|  | 08/2023             | \$ 19,822                   | £ 15,673                   | 109                        | 0                            | 109   | 0.01               |
| MBC                                    | 07/2023             | 18,966                      | 15,320                     | 511                        | 0                            | 511   | 0.03               |
| MYI                                    | 07/2023             | 18,858                      | 15,173                     | 432                        | 0                            | 432   | 0.02               |
| TOR                                    | 07/2023             | £ 15,694                    | \$ 19,942                  | 0                          | (10)                         | (10)  | 0.00               |
|  | 08/2023             | \$ 19,947                   | £ 15,694                   | 10                         | 0                            | 10  | 0.00               |
|  |                     |                             |                            | \$ 1,596                   | \$ (127)                     | \$ 1,469  | 0.08               |
| Total OTC Financial Derivative Instrum | nents               |                             |                            |                            |                              | \$ 5,917  | 0.30               |
| Total Investments                      |                     |                             |                            |                            |                              | \$ 1,954,908                                      | 98.85              |
| Other Current Assets & Liabilities     |                     |                             |                            |                            |                              | \$ 22,693   | 1.15               |
| Net Assets                             |                     |                             |                            |                            |                              | \$ 1,977,601                                      | 100.00             |

#### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) When-issued security.
- (b) Payment in-kind security.
- (c) Security did not produce income within the last twelve months.
- (d) Zero coupon security.
- (e) Coupon represents a yield to maturity.
- (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (g) Affiliated to the Fund.
- (h) Contingent convertible security.
- (i) Restricted Securities (31 December 2022: 0.39%):

|   | Acquisition             |           | Fair       | % of |
|---|-------------------------|-----------|------------|------|
| Issuer Description  | Date                    | Value     | Net Assets |      |
| DB Investors, Inc.  | 18/02/2015              | \$ 0      | \$ 0       | 0.00 |
| DB Investors, Inc Exp. 28/06/2069   | 18/02/2015              | 0         | 0          | 0.00 |
| Diamond Foreign Asset Co. (9.000% Cash or 9.000% PIK) 9.000% due 22/04/2027 | 12/05/2021              | 115       | 111        | 0.01 |
| Intelsat Emergence S.A.   | 11/02/2014 - 02/03/2022 | 15,552    | 3,498      | 0.18 |
|   |                         | \$ 15,667 | \$ 3,609   | 0.19 |

(j) Securities with an aggregate fair value of \$11,276 (31 December 2022: \$Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Securities with an aggregate fair value of \$503 (31 December 2022: \$Nil) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Cash of \$17,435 (31 December 2022: \$10,449) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|-------------------------------------|--|---|---|--------------|
| Transferable Securities             | \$ 370   | \$ 1,862,780  | \$ 5,162  | \$ 1,868,312 |
| Investment Funds                    | 67,844   | 0   | 0   | 67,844       |
| Repurchase Agreements               | 0  | 10,034  | 0   | 10,034       |
| Financial Derivative Instruments(3) | 0  | 8,718   | 0   | 8,718        |
| Totals                              | \$ 68,214  | \$ 1,881,532  | \$ 5,162  | \$ 1,954,908 |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| _Category <sup>(2)</sup>                        | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|---|--|---|---|--------------|
| Transferable Securities                         | \$ 413   | \$ 1,889,527  | \$ 5,525  | \$ 1,895,465 |
| Investment Funds                                | 39,162   | 0   | 0   | 39,162       |
| Repurchase Agreements                           | 0  | 9,269   | 0   | 9,269        |
| Financial Derivative Instruments <sup>(3)</sup> | 0  | 11,167  | 0   | 11,167       |
| Totals  | \$ 39,575  | \$ 1,909,963  | \$ 5,525  | \$ 1,955,063 |

 $<sup>^{(1)}\,\,</sup>$  See Note 3 in the Notes to Financial Statements for additional information.

Reverse Repurchase Agreements as at 30 June 2023:

| Counterparty                               | Borrowing<br>Rate | Settlement<br>Date | Maturity<br>Date   | Borrowing<br>Amount | Payable for<br>Reverse<br>Repurchase<br>Agreements | % of<br>Net Assets |
|--|-------------------|--------------------|--------------------|---------------------|--|--------------------|
| BOS  | (1.250)%          | 28/06/2023         | 07/07/2023         | \$ (2,784)          | \$ (2,784)   | (0.14)             |
|  | (0.750)           | 28/06/2023         | 07/07/2023         | (355)               | (355)  | (0.02)             |
| BRC  | (1.900)           | 05/05/2023         | TBD <sup>(1)</sup> | (1,745)             | (1,740)  | (0.09)             |
| MYI  | 2.500             | 17/05/2023         | TBD <sup>(1)</sup> | € (968)             | (1,060)  | (0.05)             |
| RDR  | 4.000             | 05/05/2023         | TBD <sup>(1)</sup> | \$ (3,525)          | (3,547)  | (0.18)             |
| <b>Total Reverse Repurchase Agreements</b> |                   |                    |                    |                     | \$ (9,486)   | (0.48)             |

<sup>(1)</sup> Open maturity reverse repurchase agreement.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                | As at 31-Dec-2022               |                                     |                                  |                                 |  |  |
|--------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|---------------------------------|--|--|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |  |  |
| BOA          | \$ 1,768                            | \$ (1,368)                       | \$ 400                          | \$ 9                                | \$ 0                             | \$ 9                            |  |  |
| BPS          | 2,243                               | (1,870)                          | 373                             | N/A                                 | N/A                              | N/A                             |  |  |
| BRC          | 8                                   | 0                                | 8                               | 1                                   | 0                                | 1                               |  |  |
| CBK          | (67)                                | 0                                | (67)                            | 3,592                               | (3,540)                          | 52                              |  |  |
| GLM          | N/A                                 | N/A                              | N/A                             | 2                                   | 0                                | 2                               |  |  |
| JPM          | 92                                  | 0                                | 92                              | (258)                               | 0                                | (258)                           |  |  |
| MBC          | 381                                 | (360)                            | 21                              | 1,402                               | (1,320)                          | 82                              |  |  |
| MYI          | 433                                 | (405)                            | 28                              | (4)                                 | 0                                | (4)                             |  |  |
| RBC          | N/A                                 | N/A                              | N/A                             | (1)                                 | 0                                | (1)                             |  |  |
| SCX          | N/A                                 | N/A                              | N/A                             | 3,187                               | (3,050)                          | 137                             |  |  |
| SOG          | 1,059                               | (790)                            | 269                             | N/A                                 | N/A                              | N/A                             |  |  |
| TOR          | N/A                                 | N/A                              | N/A                             | 11                                  | (20)                             | (9)                             |  |  |
| UAG          | N/A                                 | N/A                              | N/A                             | 4                                   | 0                                | 4                               |  |  |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|  | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Transferable securities admitted to official stock exchange  | 38.68           | 39.23           |
| Transferable securities dealt in on another regulated market | 55.72           | 56.03           |
| Other transferable securities                                | 0.07            | 0.24            |
| Investment funds   | 3.43            | 1.97            |
| Repurchase agreements  | 0.51            | 0.47            |
| Centrally cleared financial derivative instruments           | 0.14            | 0.16            |
| OTC financial derivative instruments                         | 0.30            | 0.40            |
| Reverse repurchase agreements                                | (0.48)          | N/A             |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Loan Participations and Assignments  | 0.65            | 0.70            |
| Corporate Bonds & Notes  | 80.34           | 79.60           |
| U.S. Treasury Obligations  | 10.41           | 11.62           |
| Non-Agency Mortgage-Backed Securities  | 0.04            | 0.04            |
| Asset-Backed Securities  | 0.00            | 0.00            |
| Common Stocks  | 0.20            | 0.21            |
| Rights   | 0.01            | 0.01            |
| Warrants   | 0.00            | 0.00            |
| Preferred Securities   | 0.06            | 0.07            |
| Short-Term Instruments   | 2.76            | 3.25            |
| Investment Funds   | 3.43            | 1.97            |
| Repurchase Agreements  | 0.51            | 0.47            |
| Centrally Cleared Financial Derivative Instruments                                       |                 |                 |
| Credit Default Swaps On Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.00            | N/A             |
| Credit Default Swaps on Credit Indices — Sell Protection                                 | 0.14            | 0.16            |
| OTC Financial Derivative Instruments   |                 |                 |
| Forward Foreign Currency Contracts   | (0.04)          | (0.05)          |
| Hedged Forward Foreign Currency Contracts  | 0.34            | 0.45            |
| Other Current Assets & Liabilities   | 1.15            | 1.50            |
| Net Assets   | 100.00          | 100.00          |

| DI | SCRIPTION   | PAR<br>(000S)  | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)   |        |              | DESCRIPTION   | PAR<br>(000S)        | FAIR<br>VALUE<br>(000S) | NET                  |
|----|---|----------------|-------------------------|-----------------------|--|-----------------|--------|--------------|---|----------------------|-------------------------|----------------------|
| T  | RANSFERABLE SECURITIES  |                |                         |                       | Charles Schwab Corp.   |                 |        |              | 2.357% due 18/08/2031   | \$ 1,600 \$          |                         |                      |
|    | OAN PARTICIPATIONS AND A  |                | ENTS                    |                       | 5.643% due 19/05/2029<br>Citigroup, Inc.                                   | \$ 800          | \$ 800 | 0.18         | 4.292% due 12/09/2026<br>4.583% due 19/06/2029                          | 1,000<br>400         | 377                     |                      |
| 6  | harter Communications Operating<br>795% - 6.834% due 01/02/2027             |                | 88                      | 0.02                  | 2.976% due 05/11/2030<br>3.785% due 17/03/2033 (h)                         | 1,600<br>200    | 177    | 0.31<br>0.04 | 5.402% due 11/08/2033<br>6.500% due 15/09/2037<br>6.800% due 01/06/2038 | 900<br>100<br>220    | 100                     | 0.20<br>0.02<br>0.05 |
|    | atar National Bank QPSC<br>966% due 10/10/2023                              | 400 _          | 400                     | 0.09                  | 4.075% due 23/04/2029<br>6.270% due 17/11/2033 (h)                         | 400<br>2,000    |        | 0.08<br>0.48 | Hudson Pacific Properties LP<br>4.650% due 01/04/2029                   | 100                  |                         | 0.03                 |
|    |   | _              | 488                     | 0.11                  | <b>Citizens Bank N.A.</b> 5.284% due 26/01/2026                            | 500             | 464    | 0.10         | 5.950% due 15/02/2028   | 300                  |                         | 0.02                 |
|    | ORPORATE BONDS & NOTES ANKING & FINANCE                                     |                |                         |                       | Commonwealth Bank of Australia 3.784% due 14/03/2032 (g)                   | 400             | 336    | 0.08         | Invitation Homes Operating Par<br>2.300% due 15/11/2028                 | 1,300                | 1,107                   | 0.25                 |
|    | erCap Ireland Capital DAC<br>750% due 29/10/2024                            | 3,200          | 3,007                   | 0.68                  | Cooperatieve Rabobank UA<br>4.655% due 22/08/2028                          | 400             | 383    | 0.09         | JAB Holdings BV<br>2.200% due 23/11/2030                                | 1,600                | 1,260                   | 0.28                 |
| 4. | 450% due 01/10/2025<br>gree <b>LP</b>                                       | 500            |                         | 0.11                  | Corebridge Financial, Inc. 3.850% due 05/04/2029                           | 900             | 811    | 0.18         | JPMorgan Chase & Co.<br>2.182% due 01/06/2028                           | 700                  |                         | 0.14                 |
| 4. | 800% due 01/10/2032   | 100            | 93                      | 0.02                  | Corporate Office Properties LP 2.250% due 15/03/2026                       | 300             | 266    | 0.06         | 2.545% due 08/11/2032<br>2.580% due 22/04/2032                          | 900<br>5,100         | 4,238                   | 0.17 0.95            |
| 4. | ircastle Ltd.<br>400% due 25/09/2023  | 300            | 298                     | 0.07                  | 2.750% due 15/04/2031<br>Credit Suisse AG                                  | 1,400           |        | 0.24         | 3.509% due 23/01/2029<br>3.782% due 01/02/2028                          | 1,105<br>40          |                         | 0.01                 |
|    | <b>lexandria Real Estate Equities, Ind</b><br>950% due 15/01/2028           | 200            | 187                     | 0.04                  | 7.500% due 15/02/2028  | 700             | 744    | 0.17         | 4.000% due 01/04/2025 (e)<br>5.350% due 01/06/2034                      | 2,900<br>400         |                         | 0.59<br>0.09         |
| 6  | <b>Ily Financial, Inc.</b><br>992% due 13/06/2029                           | 200            |                         | 0.04                  | Crown Castle, Inc.<br>2.100% due 01/04/2031                                | 500             |        | 0.09         | Kilroy Realty LP<br>3.050% due 15/02/2030                               | 1,800                | 1,410                   | 0.32                 |
|    | 000% due 01/11/2031<br>merican Homes 4 Rent LP                              | 900            | 934                     | 0.21                  | 3.100% due 15/11/2029<br>4.300% due 15/02/2029                             | 900<br>600      |        | 0.18<br>0.13 | KKR Group Finance Co. LLC<br>3.625% due 25/02/2050                      | 1,100                | 758                     | 0.17                 |
| 4. | 250% due 15/02/2028<br>merican Tower Corp.                                  | 2,000          | 1,884                   | 0.42                  | <b>CubeSmart LP</b> 3.125% due 01/09/2026                                  | 600             | 553    | 0.12         | <b>Lazard Group LLC</b> 3.625% due 01/03/2027                           | 100                  | 93                      | 0.02                 |
| 2. | 100% due 15/06/2030<br>750% due 15/01/2027                                  | 200<br>2,000   | 162<br>1,821            | 0.04<br>0.41          | <b>Deutsche Bank AG</b><br>2.222% due 18/09/2024                           | 1,000           | 987    | 0.22         | 4.500% due 19/09/2028<br>Legg Mason, Inc.                               | 200                  | 190                     | 0.04                 |
|    | 650% due 15/03/2027<br>650% due 15/03/2033                                  | 2,300<br>400   | 2,156                   |                       | <b>EPR Properties</b> 4.500% due 01/06/2027                                | 450             | 404    | 0.09         | 5.625% due 15/01/2044<br>Life Storage LP                                | 200                  | 197                     | 0.04                 |
|    | ntares Holdings LP<br>750% due 15/01/2027                                   | 1,600          | 1,316                   | 0.30                  | 4.750% due 15/12/2026<br>4.950% due 15/04/2028                             | 100<br>400      |        | 0.02<br>0.08 | 3.875% due 15/12/2027   | 800                  | 744                     | 0.17                 |
| Α  | res Capital Corp.<br>875% due 15/06/2027                                    | 800            | •                       | 0.16                  | Equitable Holdings, Inc. 5.594% due 11/01/2033                             | 200             | 196    | 0.04         | Lloyds Bank PLC<br>0.000% due 02/04/2032                                | 200                  | 125                     | 0.03                 |
| Α  | res Finance Co. LLC<br>250% due 15/06/2030                                  | 900            |                         | 0.17                  | ERP Operating LP<br>3.250% due 01/08/2027                                  | 100             | 92     | 0.02         | Mid-America Apartments LP<br>1.100% due 15/09/2026                      | 1,200                | 1,048                   | 0.24                 |
| 4. | 125% due 30/06/2051   | 200            |                         | 0.03                  | Extra Space Storage LP<br>2.350% due 15/03/2032                            | 400             | 313    | 0.07         | Mitsubishi UFJ Financial Group,<br>2.309% due 20/07/2032                | 2,000                |                         | 0.36                 |
| 3. | viation Capital Group LLC<br>500% due 01/11/2027                            | 400<br>100     | 354<br>98               | 0.08<br>0.02          | Fairfax Financial Holdings Ltd.  | € 200           |        | 0.04         | 5.133% due 20/07/2033<br>5.406% due 19/04/2034                          | 900<br>500           | 496                     | 0.20                 |
| 4. | 375% due 30/01/2024<br>875% due 01/10/2025                                  | 1,300          | 1,241                   |                       | 4.625% due 29/04/2030<br>4.850% due 17/04/2028                             | \$ 1,400<br>300 | 1,313  | 0.30         | 5.441% due 22/02/2034  Mizuho Financial Group, Inc.                     | 300                  |                         | 0.07                 |
| 2. | volon Holdings Funding Ltd.<br>.125% due 21/02/2026<br>.528% due 18/11/2027 | 400            |                         | 0.08                  | Federal Realty OP LP<br>3.500% due 01/06/2030                              | 400             |        | 0.08         | 3.153% due 16/07/2030<br>6.123% due 08/09/2024                          | 1,873<br>1,600       | ,                       | 0.36<br>0.36         |
| 5. | 500% due 15/01/2026   | 1,301<br>400   | 1,098<br>388            | 0.25 0.09             | Fifth Third Bancorp  |                 |        |              | Morgan Stanley<br>4.889% due 20/07/2033                                 | 1,400                |                         | 0.30                 |
| 4. | XIS Specialty Finance PLC<br>000% due 06/12/2027                            | 200            | 188                     | 0.04                  | 4.772% due 28/07/2030<br>Gaci First Investment Co.                         | 800             |        | 0.17         | 5.250% due 21/04/2034<br>Morgan Stanley Domestic Hold                   | 3,600<br>lings, Inc. | 3,557                   | 0.80                 |
|    | a <b>nco Daycoval S.A.</b><br>250% due 13/12/2024                           | 1,200          | 1,168                   | 0.26                  | 5.125% due 14/02/2053<br>GAIF Bond Issuer Pty. Ltd.                        | 600             |        | 0.12         | 4.500% due 20/06/2028<br>Muthoot Finance Ltd.                           | 200                  | 193                     | 0.04                 |
|    | anco Mercantil del Norte S.A.<br>750% due 27/09/2024 (e)(g)                 | 500            | 481                     | 0.11                  | 3.400% due 30/09/2026<br>Global Atlantic Fin Co.                           | 500             |        | 0.10         | 4.400% due 02/09/2023<br>Nasdag, Inc.                                   | 426                  | 423                     | 0.09                 |
|    | <b>ank of America Corp.</b><br>898% due 23/07/2031                          | 3,300          | 2,629                   |                       | 3.125% due 15/06/2031<br>4.400% due 15/10/2029                             | 200<br>800      |        | 0.03<br>0.15 | 5.550% due 15/02/2034<br>NatWest Group PLC                              | 400                  | 402                     | 0.09                 |
| 3. | 687% due 22/04/2032<br>194% due 23/07/2030                                  | 2,200<br>1,800 | 1,824<br>1,588          | 0.36                  | <b>GLP Capital LP</b> 3.350% due 01/09/2024                                | 700             | 676    | 0.15         | 4.892% due 18/05/2029   | 1,700                | 1,619                   | 0.36                 |
|    | 300% due 28/01/2025 (e)<br>288% due 25/04/2034                              | 900<br>3,500   | 805<br>3,469            | 0.18<br>0.78          | 4.000% due 15/01/2031<br>5.750% due 01/06/2028                             | 300<br>700      |        | 0.06<br>0.15 | Neuberger Berman Group LLC<br>4.500% due 15/03/2027                     | 1,000                | 944                     | 0.21                 |
|    | ank of Ireland Group PLC<br>253% due 16/09/2026                             | 700            | 696                     | 0.16                  | Goldman Sachs Group, Inc.<br>2.383% due 21/07/2032                         | 1,500           | 1,202  | 0.27         | Nissan Motor Acceptance Co. L<br>2.750% due 09/03/2028                  | .LC<br>1,900         | 1,563                   | 0.35                 |
|    | arclays PLC<br>972% due 16/05/2029  | 700            | 662                     | 0.15                  | 2.615% due 22/04/2032<br>3.691% due 05/06/2028                             | 1,000<br>655    |        | 0.18<br>0.14 | Nomura Holdings, Inc. 2.679% due 16/07/2030                             | 1,300                |                         | 0.24                 |
|    | 000% due 15/03/2029 (e)(g)<br>GC Partners, Inc.                             | 900            | 806                     | 0.18                  | Goodman U.S. Finance Three LLC 3.700% due 15/03/2028                       | 1,100           | 998    | 0.22         | 5.386% due 06/07/2027<br>Nykredit Realkredit A/S                        | 2,100                | 2,062                   | 0.46                 |
| 4. | 375% due 15/12/2025<br>lock Financial LLC                                   | 1,100          | 1,016                   | 0.23                  | Great-West Lifeco Finance LP<br>4.581% due 17/05/2048                      | 300             | 256    | 0.06         | 1.500% due 01/10/2053 Omega Healthcare Investors, Ir                    | DKK 9,261<br>1c.     | 1,011                   | 0.23                 |
| 3. | 875% due 15/08/2030<br>NP Paribas S.A.                                      | 1,500          | 1,324                   | 0.30                  | Hanover Insurance Group, Inc.<br>4.500% due 15/04/2026                     | 800             |        | 0.17         | 4.750% due 15/01/2028<br>Owl Rock Capital Corp.                         | \$ 1,200             | 1,097                   | 0.25                 |
| 7. | 750% due 16/08/2029 (e)(g)  | 700            | 679                     | 0.15                  | Highwoods Realty LP  |                 |        |              | 2.875% due 11/06/2028   | 300                  | 245                     | 0.06                 |
| 3. | rookfield Finance, Inc.<br>500% due 30/03/2051<br>900% due 25/01/2028       | 400            |                         | 0.06                  | 4.125% due 15/03/2028<br>4.200% due 15/04/2029                             | 500<br>200      |        | 0.10<br>0.04 | Perusahaan Penerbit SBSN Indo<br>2.800% due 23/06/2030                  | 300                  | 265                     | 0.06                 |
| C  | apital One Financial Corp.  | 1,400          | 1,298                   |                       | Host Hotels & Resorts LP<br>3.500% due 15/09/2030<br>4.000% due 15/06/2025 | 1,300<br>1,233  |        | 0.25         | Physicians Realty LP<br>4.300% due 15/03/2027                           | 300                  | 283                     | 0.06                 |
| C  | 312% due 08/06/2029<br>arlyle Finance Subsidiary LLC                        | 400            |                         | 0.09                  | HSBC Capital Funding Dollar LP   | •               | ·      | 0.27         | Sagax AB<br>2.250% due 13/03/2025                                       | € 300                | 309                     | 0.07                 |
| C  | 500% due 19/09/2029<br>BRE Services, Inc.                                   | 1,900          | 1,671                   |                       | 10.176% due 30/06/2030 (e)  HSBC Holdings PLC                              | 400             |        | 0.11         | Santander Holdings USA, Inc. 2.490% due 06/01/2028                      | \$ 700               |                         | 0.14                 |
| 5. | 950% due 15/08/2034   | 300            | 296                     | 0.07                  | 2.099% due 04/06/2026  | 900             | 833    | 0.19         | 4.400% due 13/07/2027   | 400                  | 376                     | 0.08                 |

| DESCRIPTION   | PAR<br>(000S)                    | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)       | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)                     | FAIR<br>VALUE<br>(000S) | NET  |
|---|----------------------------------|-------------------------|-----------------------|---|---------------------|-------------------------|-----------------------|---|-----------------------------------|-------------------------|------|
| 6.499% due 09/03/2029   | \$ 600 \$                        | 594                     | 0.13                  | Alaska Airlines Pass-Through Trust  |                     |                         |                       | 5.125% due 21/02/2030   | \$ 1,500                          | \$1,491                 | 0.34 |
| Santander UK Group Holdings I<br>1.532% due 21/08/2026<br>SBA Tower Trust           | <b>PLC</b> 1,700                 | 1,515                   | 0.34                  | 4.800% due 15/02/2029 \$ <b>Alcon Finance Corp.</b> 2.600% due 27/05/2030     | 643 \$<br>500       |                         | 0.14                  | CVS Pass-Through Trust<br>5.789% due 10/01/2026<br>6.036% due 10/12/2028            | 36<br>132                         | 35<br>131               | 0.01 |
| 1.884% due 15/07/2050<br>Sberbank of Russia Via SB Capi                             | 1,000<br>tal S A                 | 899                     | 0.20                  | Allegion U.S. Holding Co., Inc.   | 1,100               | 1,018                   |                       | DAE Funding LLC<br>1.625% due 15/02/2024  | 700                               |                         | 0.15 |
| 5.125% due 29/10/2022 ^<br>5.250% due 23/05/2023 ^(g)                               | 2,100<br>600                     | 126<br>36               | 0.03<br>0.01          | Amdocs Ltd.   | 1,600               | 1,337                   |                       | Dell International LLC<br>6.020% due 15/06/2026                                     | 1,050                             |                         | 0.24 |
| <b>SBL Holdings, Inc.</b> 5.125% due 13/11/2026                                     | 1,000                            | 884                     | 0.20                  | American Airlines Pass-Through Tru<br>3.200% due 15/12/2029                   | 627                 |                         | 0.13                  | 6.200% due 15/07/2030  Delta Air Lines Pass-Through Trust                           |                                   |                         | 0.21 |
| <b>SELP Finance SARL</b> 3.750% due 10/08/2027                                      | € 300                            | 307                     | 0.07                  | 3.250% due 15/04/2030<br>3.375% due 01/11/2028                                | 697<br>360          | 324                     | 0.13                  | 2.000% due 10/12/2029<br><b>Directv Financing LLC</b><br>5.875% due 15/08/2027      | 903                               |                         | 0.18 |
|   | <b>DAC</b><br>\$ 1,100           | 1,077                   | 0.24                  | 3.500% due 15/08/2033<br>3.575% due 15/07/2029<br>3.600% due 15/04/2031       | 419<br>138<br>219   | 128                     | 0.08<br>0.03<br>0.04  | Eastern Gas Transmission & Stora<br>3.900% due 15/11/2049                           | 1,100<br><b>ge, Inc.</b><br>2,300 |                         | 0.22 |
| Societe Generale S.A.<br>6.691% due 10/01/2034<br>6.750% due 06/04/2028 (e)(g)      | 200<br>400                       | 204<br>325              | 0.05<br>0.07          | 4.000% due 15/01/2027<br>Amgen, Inc.  | 413                 |                         | 0.08                  | Ecopetrol S.A.<br>8.875% due 13/01/2033   | 300                               | ,                       | 0.07 |
| 7.375% due 04/10/2023 (e)(g) Spirit Realty LP                                       | 300                              | 292                     | 0.07                  | 5.600% due 02/03/2043<br><b>Apple, Inc</b> .                                  | 3,075               | 3,086                   | 0.69                  | eHi Car Services Ltd.<br>7.000% due 21/09/2026                                      | 700                               | 421                     | 0.09 |
| 3.200% due 15/02/2031<br>4.000% due 15/07/2029                                      | 100<br>200                       | 82<br>176               | 0.02<br>0.04          | ArcelorMittal S.A.  | 2,100               | 2,154                   |                       | Elevance Health, Inc.<br>4.750% due 15/02/2033                                      | 1,800                             | 1,749                   |      |
| Standard Chartered PLC<br>3.265% due 18/02/2036                                     | 200                              | 158                     | 0.04                  | Ashtead Capital, Inc.   | 1,000               | 1,027                   |                       | Energy Transfer LP<br>4.400% due 15/03/2027   | 1,400                             | 1,339                   | 0.30 |
| 6.296% due 06/07/2034 (a)<br>6.301% due 09/01/2029                                  | 250<br>1,000                     | 251<br>1,006            | 0.06<br>0.23          | 4.000% due 01/05/2028 AstraZeneca PLC   | 400                 |                         | 0.08                  | 5.750% due 15/02/2033<br>5.950% due 01/10/2043                                      | 1,000                             |                         | 0.02 |
| <b>Stifel Financial Corp.</b> 4.000% due 15/05/2030                                 | 600                              | 513                     | 0.12                  | 4.000% due 17/01/2029  Bacardi Ltd.   | 500                 |                         | 0.11                  | 6.500% due 01/02/2042<br>EnLink Midstream LLC                                       | 100                               |                         | 0.02 |
| STORE Capital Corp.<br>4.500% due 15/03/2028  | 200                              | 175                     | 0.04                  | 5.250% due 15/01/2029<br>BAE Systems PLC<br>3.400% due 15/04/2030             | 1,100               | 1,092                   | 0.25                  | 6.500% due 01/09/2030<br>Enterprise Products Operating LLC<br>5.700% due 15/02/2042 | 700<br>C<br>300                   |                         | 0.16 |
| Sumitomo Mitsui Financial Gro<br>1.474% due 08/07/2025<br>3.202% due 17/09/2029 (g) | u <b>p, Inc.</b><br>1,100<br>700 | 1,011<br>612            | 0.23<br>0.14          | Baptist Healthcare System Obligate 3.540% due 15/08/2050                      |                     |                         | 0.04                  | Equifax, Inc.<br>5.100% due 01/06/2028  | 500                               |                         | 0.07 |
| 5.710% due 13/01/2030<br>Synchrony Financial  | 1,100                            |                         | 0.25                  | BAT International Finance PLC<br>1.668% due 25/03/2026                        | 600                 |                         | 0.12                  | ERAC USA Finance LLC<br>3.300% due 01/12/2026                                       | 1,000                             |                         | 0.21 |
| 7.250% due 02/02/2033 Toyota Motor Credit Corp.                                     | 1,200                            | 1,082                   | 0.24                  | <b>Bayer U.S. Finance LLC</b> 4.250% due 15/12/2025                           | 1,100               | 1,062                   |                       | Expedia Group, Inc.<br>5.000% due 15/02/2026  | 1,300                             |                         | 0.29 |
| 4.625% due 12/01/2028  TP ICAP Finance PLC  | 900                              | 893                     | 0.20                  | 6.562% due 15/12/2023<br>Berry Global, Inc.                                   | 900                 |                         | 0.20                  | Ferguson Finance PLC<br>3.250% due 02/06/2030                                       | 300                               | ,                       | 0.06 |
| 5.250% due 29/05/2026<br>UBS Group AG   | £ 400                            | 469                     | 0.11                  |   | 1,500               | 1,353                   | 0.30                  | Flex Ltd.<br>4.750% due 15/06/2025  | 300                               | 293                     | 0.07 |
| 3.126% due 13/08/2030   | \$ 400<br>900                    | 381<br>759              | 0.09                  | 3.400% due 15/02/2031<br>Boeing Co.   | 500                 | 431                     | 0.10                  | Glencore Funding LLC<br>5.400% due 08/05/2028                                       | 100                               | 99                      | 0.02 |
| 4.282% due 09/01/2028<br>5.959% due 12/01/2034<br>6.537% due 12/08/2033             | 1,250<br>1,400<br>2,750          | 1,156<br>1,394<br>2,819 | 0.26<br>0.31<br>0.63  | 5.930% due 01/05/2060<br>British Airways Pass-Through Trust                   | 700                 |                         | 0.16                  | <b>Global Payments, Inc.</b> 2.900% due 15/05/2030                                  | 600                               | 509                     | 0.11 |
| UDR, Inc.<br>3.100% due 01/11/2034  | 300                              | 239                     | 0.05                  | 4.125% due 20/03/2033<br>4.250% due 15/05/2034                                | 274<br>207          |                         | 0.05<br>0.04          | Greene King Finance PLC 5.318% due 15/09/2031                                       | £ 110                             | 126                     | 0.03 |
| 3.500% due 15/01/2028<br>VICI Properties LP   | 300                              | 275                     | 0.06                  | Broadcom, Inc.<br>3.469% due 15/04/2034                                       | 569                 | 467                     | 0.11                  | Greensaif Pipelines Bidco SARL 6.129% due 23/02/2038                                | \$ 300                            | 307                     | 0.07 |
| 3.875% due 15/02/2029<br>4.500% due 15/01/2028                                      | 300<br>100                       | 264<br>92               | 0.06<br>0.02          | Burlington Northern Santa Fe LLC<br>5.200% due 15/04/2054                     | 100                 | 102                     | 0.02                  | Haleon U.S. Capital LLC<br>3.375% due 24/03/2029                                    | 2,400                             | 2,182                   | 0.49 |
| 5.125% due 15/05/2032<br>5.750% due 01/02/2027                                      | 600<br>100                       | 562<br>98               | 0.13                  | Caesars Entertainment, Inc.<br>7.000% due 15/02/2030<br>Cameron LNG LLC       | 400                 | 402                     | 0.09                  | HCA, Inc.<br>3.500% due 15/07/2051<br>5.500% due 01/06/2033                         | 700<br>900                        |                         | 0.11 |
|   | € 1,200                          | 1,155                   | 0.26                  | 3.302% due 15/01/2035<br>Canadian Pacific Railway Co.                         | 1,400               | 1,169                   | 0.26                  | Health & Happiness International 13.500% due 26/06/2026                             |                                   | Ltd.                    | 0.20 |
| Wells Fargo & Co.<br>2.393% due 02/06/2028<br>3.196% due 17/06/2027                 | \$ 800<br>4,400                  | 713<br>4,134            | 0.16<br>0.93          | 3.125% due 01/06/2026<br>CDW LLC  | 300                 | 281                     | 0.06                  | Howard Midstream Energy Partners 8.875% due 15/07/2028 (a)                          |                                   |                         | 0.05 |
| 4.897% due 25/07/2033<br>Weyerhaeuser Co.   | 2,100                            | 2,015                   |                       | 3.569% due 01/12/2031<br>Centene Corp.  | 700                 | 592                     | 0.13                  | Humana, Inc.<br>5.875% due 01/03/2033   | 800                               |                         | 0.19 |
| 4.000% due 15/04/2030<br>4.750% due 15/05/2026                                      | 1,300<br>600                     | 1,197<br>590            | 0.27<br>0.13          | 2.450% due 15/07/2028  Charter Communications Operating                       | 1,100<br><b>LLC</b> | 941                     | 0.21                  | Hyundai Capital America<br>2.000% due 15/06/2028                                    | 1,600                             | 1,346                   | 0.30 |
| 7.375% due 15/03/2032   | 343 _                            | 383<br>144,901          | 0.09<br><b>32.58</b>  | 4.200% due 15/03/2028<br>Cheniere Energy Partners LP                          | 1,300               | 1,219                   |                       | Illumina, Inc.<br>5.750% due 13/12/2027   | 900                               | 905                     | 0.20 |
| INDUSTRIALS   | _                                |                         |                       |   | 400<br>2,100        | 1,851                   |                       | Imperial Brands Finance PLC<br>3.875% due 26/07/2029                                | 1,500                             | 1,323                   | 0.30 |
| <b>AbbVie, Inc.</b> 4.250% due 21/11/2049   | 200                              | 173                     | 0.04                  | 5.950% due 30/06/2033<br>Cloud Software Group, Inc.                           | 600                 |                         | 0.14                  | 4.250% due 21/07/2025<br>Incitec Pivot Finance LLC                                  | 500                               | 480                     | 0.11 |
| Adani Transmission Step-One L<br>4.000% due 03/08/2026                              | <b>td.</b> 400                   | 350                     | 0.08                  | 6.500% due 31/03/2029<br>Comcast Corp.  | 100                 |                         | 0.02                  | 3.950% due 03/08/2027 <b>Infor, Inc</b> .   | 500                               |                         | 0.11 |
| Adventist Health System 5.430% due 01/03/2032                                       | 300                              | 298                     | 0.07                  | 5.500% due 15/05/2064<br>Continental Airlines Pass-Through T                  |                     |                         | 0.11                  | 1.750% due 15/07/2025<br>Intel Corp.  | 600                               |                         | 0.12 |
| Air Canada Pass-Through Trust<br>3.300% due 15/07/2031                              | 770                              | 683                     | 0.15                  | 4.000% due 29/04/2026<br>Continental Resources, Inc.<br>5.750% due 15/01/2031 | 211                 |                         | 0.05                  | 5.200% due 10/02/2033<br>Jabil, Inc.  | 1,200                             | ,                       | 0.27 |
| 3.750% due 15/06/2029<br>5.250% due 01/10/2030                                      | 132<br>274                       | 121<br>266              | 0.03                  | CVS Health Corp.<br>4.125% due 01/04/2040                                     | 900                 |                         | 0.09                  | 5.450% due 01/02/2029<br>JetBlue Pass-Through Trust                                 | 200                               |                         | 0.04 |
|   |                                  |                         |                       | 7.123 /0 due 01/04/2040   | 300                 | 133                     | 0.17                  | 2.750% due 15/11/2033   | 252                               | 215                     | 0.05 |

|  | PAR             | FAIR<br>VALUE |              |   | PAR                    | FAIR<br>VALUE         | % OF<br>NET  |   | PAR               | FAIR<br>VALUE | % OF<br>NET  |
|--|-----------------|---------------|--------------|---|------------------------|-----------------------|--------------|---|-------------------|---------------|--------------|
| DESCRIPTION 4.000% due 15/05/2034                          | (000s)<br>\$ 84 |               | 0.02         | DESCRIPTION   | (000S)                 | (000S)                | ASSETS       | DESCRIPTION UTILITIES                                       | (000S)            | (000S)        | ASSETS       |
| Kenvue, Inc.<br>5.100% due 22/03/2043                      |                 |               |              | Sabine Pass Liquefaction LLC<br>5.000% due 15/03/2027 \$                | 300 \$                 | 295                   | 0.07         | AEP Texas, Inc.   | ¢ 4 400 /         | 1 4 005       | 0.25         |
| Kinder Morgan, Inc.  | 300             |               | 0.07         | Sands China Ltd.<br>3.350% due 08/03/2029                               | 1,000                  | 834                   | 0.19         | 5.400% due 01/06/2033<br>6.650% due 15/02/2033              | \$ 1,100 S<br>300 |               | 0.25<br>0.07 |
| 4.800% due 01/02/2033<br>5.200% due 01/06/2033             | 300<br>600      |               | 0.06<br>0.13 | 3.750% due 08/08/2031<br>Santos Finance Ltd.                            | 400                    | 326                   | 0.07         | <b>Ameren Illinois Co.</b> 3.250% due 15/03/2050            | 400               | 294           | 0.07         |
| <b>Kraft Heinz Foods Co.</b> 6.875% due 26/01/2039         | 550             | 620           | 0.14         | 5.250% due 13/03/2029<br>Spirit AeroSystems, Inc.                       | 1,600                  | 1,506                 | 0.34         | Appalachian Power Co.<br>7.000% due 01/04/2038              | 900               | 1,014         | 0.23         |
| <b>Las Vegas Sands Corp.</b> 2.900% due 25/06/2025         | 1,500           | 1 410         | 0.32         | 9.375% due 30/11/2029<br>Spirit Airlines Pass-Through Trust             | 200                    | 214                   | 0.05         | Black Hills Corp.<br>1.037% due 23/08/2024                  | 400               | ,             | 0.09         |
| 3.900% due 08/08/2029<br>Leidos, Inc.                      | 600             |               | 0.12         | 3.650% due 15/08/2031<br>4.100% due 01/10/2029                          | 435<br>117             | 361<br>106            | 0.08<br>0.02 | CenterPoint Energy Houston Elect                            | ric LLC           |               |              |
| 4.375% due 15/05/2030                                      | 600             | 551           | 0.12         | Sutter Health<br>5.164% due 15/08/2033                                  | 100                    | 100                   | 0.02         | 5.300% due 01/04/2053<br>CenterPoint Energy, Inc.           | 500               |               | 0.12         |
| Marriott International, Inc.<br>3.500% due 15/10/2032      | 200             | 173           | 0.04         | Sysco Corp.   |                        |                       |              | 4.250% due 01/11/2028 Clearway Energy Operating LLC         | 90                | 84            | 0.02         |
| McCormick & Co., Inc.<br>4.950% due 15/04/2033             | 900             | 884           | 0.20         | 3.150% due 14/12/2051<br>T-Mobile USA, Inc.                             | 300                    | 208                   | 0.05         | 3.750% due 15/02/2031<br>Cleveland Electric Illuminating Co | 200               | 166           | 0.04         |
| Melco Resorts Finance Ltd.<br>4.875% due 06/06/2025        | 1,000           | 954           | 0.21         | 2.550% due 15/02/2031<br>2.875% due 15/02/2031                          | 4,300<br>365           | 3,576<br>309          | 0.80<br>0.07 | 3.500% due 01/04/2028  Connecticut Light and Power Co.      | 1,561             | 1,432         | 0.32         |
| 5.250% due 26/04/2026<br>Meta Platforms, Inc.              | 600             | 556           | 0.13         | Targa Resources Corp.<br>5.200% due 01/07/2027                          | 700                    | 688                   | 0.15         | 4.900% due 01/07/2033 (a)                                   | 1,000             | 995           | 0.22         |
| 5.600% due 15/05/2053<br>MGM China Holdings Ltd.           | 800             | 822           | 0.18         | 6.125% due 15/03/2033<br>TD SYNNEX Corp.                                | 200                    | 204                   | 0.05         | Consolidated Edison Co. of New Y 5.300% due 01/03/2035      | ork, Inc.<br>900  | 890           | 0.20         |
| 5.250% due 18/06/2025<br>5.375% due 15/05/2024             | 900<br>200      |               | 0.19<br>0.04 | 1.750% due 09/08/2026 Tencent Music Entertainment Gro                   | 2,300                  | 2,006                 | 0.45         | <b>Dominion Energy, Inc.</b> 5.375% due 15/11/2032          | 100               | 100           | 0.02         |
| Micron Technology, Inc.<br>4.663% due 15/02/2030           | 950             |               | 0.20         | 2.000% due 03/09/2030   | 400                    | 316                   | 0.07         | <b>DTE Electric Co.</b> 5.200% due 01/04/2033               | 100               | 102           | 0.02         |
| Mitchells & Butlers Finance PLC                            |                 |               |              | Tennessee Gas Pipeline Co. LLC 7.000% due 15/10/2028                    | 900                    | 951                   | 0.21         | <b>DTE Energy Co.</b> 2.950% due 01/03/2030                 | 600               | 520           | 0.12         |
| 6.013% due 15/12/2030<br>Moody's Corp.                     | £ 418           |               | 0.11         | <b>Time Warner Cable LLC</b> 5.875% due 15/11/2040                      | 1,400                  | 1,236                 | 0.28         | Duke Energy Carolinas LLC<br>6.000% due 15/01/2038          | 50                |               | 0.01         |
| 3.250% due 20/05/2050<br>Motorola Solutions, Inc.          | \$ 900          | 646           | 0.15         | Transcontinental Gas Pipe Line C<br>4.000% due 15/03/2028               | 900                    | 848                   | 0.19         | Duke Energy Ohio, Inc.                                      |                   |               |              |
| 2.300% due 15/11/2030<br>MSCI, Inc.                        | 300             | 243           | 0.05         | Transurban Finance Co. Pty. Ltd. 2.450% due 16/03/2031                  | 150                    | 123                   | 0.03         | 5.650% due 01/04/2053<br>Edison International               | 2,400             | 2,465         |              |
| 3.250% due 15/08/2033<br>Mundys SpA                        | 200             | 161           | 0.04         | <b>Trimble, Inc.</b> 6.100% due 15/03/2033                              | 100                    | 101                   | 0.02         | 6.950% due 15/11/2029<br>8.125% due 15/06/2053              | 100<br>300        |               | 0.02<br>0.07 |
| 1.875% due 12/02/2028                                      | € 100           | 93            | 0.02         | U.S. Airways Pass-Through Trust 5.900% due 01/04/2026                   | 198                    | 197                   | 0.04         | <b>EDP Finance BV</b> 6.300% due 11/10/2027                 | 900               | 924           | 0.21         |
| Netflix, Inc.<br>4.875% due 15/06/2030                     | \$ 400          | 394           | 0.09         | United Airlines Pass-Through Tru<br>2.700% due 01/11/2033               |                        | 289                   | 0.07         | Enel Finance America LLC<br>7.100% due 14/10/2027           | 600               | 631           | 0.14         |
| Newcrest Finance Pty. Ltd. 5.750% due 15/11/2041           | 200             | 199           | 0.04         | 2.875% due 07/04/2030<br>3.100% due 07/04/2030                          | 382<br>213             | 337<br>181            | 0.07         | Entergy Corp.<br>1.900% due 15/06/2028                      | 200               | 171           | 0.04         |
| Norfolk Southern Corp.<br>4.100% due 15/05/2049            | 45              | 38            | 0.01         | 3.700% due 07/04/2030<br>3.700% due 01/09/2031<br>3.750% due 03/03/2028 | 471<br>581             | 408<br>546            | 0.09         | Entergy Mississippi LLC<br>2.850% due 01/06/2028            | 700               |               | 0.14         |
| Northern Star Resources Ltd. 6.125% due 11/04/2033         | 1,100           | 1,068         | 0.24         | 4.000% due 11/10/2027<br>4.150% due 11/10/2025                          | 169<br>508             | 159<br>499            | 0.04         | Exelon Corp.  |                   |               |              |
| NVR, Inc.<br>3.000% due 15/05/2030                         | 300             | 260           | 0.06         | 4.550% due 25/02/2033<br>UnitedHealth Group, Inc.                       | 75                     | 67                    | 0.02         | 4.050% due 15/04/2030<br>FirstEnergy Transmission LLC       | 800               |               | 0.17         |
| NXP BV<br>4.875% due 01/03/2024                            | 1,100           |               | 0.25         | 5.200% due 15/04/2063<br>Venture Global Calcasieu Pass LL               | 900                    | 901                   | 0.20         | 4.350% due 15/01/2025<br>India Green Energy Holdings        | 500               | 488           | 0.11         |
| Occidental Petroleum Corp.<br>8.875% due 15/07/2030        |                 |               |              | 6.250% due 15/01/2030   | 2,000                  | 1,986                 | 0.45         | 5.375% due 29/04/2024<br>Interstate Power & Light Co.       | 250               | 244           | 0.05         |
| OCI NV   | 1,300           |               | 0.34         | <b>Venture Global LNG, Inc.</b> 8.375% due 01/06/2031                   | 800                    | 808                   | 0.18         | 3.600% due 01/04/2029<br>Ipalco Enterprises, Inc.           | 1,400             | 1,280         | 0.29         |
| 6.700% due 16/03/2033<br>Oracle Corp.                      | 400             |               | 0.09         | Verisk Analytics, Inc.<br>4.125% due 15/03/2029                         | 200                    | 191                   | 0.04         | 3.700% due 01/09/2024                                       | 1,500             | 1,451         | 0.33         |
| 4.000% due 15/07/2046<br>4.000% due 15/11/2047             | 600<br>600      | 462           | 0.10         | <b>VMware, Inc.</b><br>4.650% due 15/05/2027                            | 350                    | 340                   | 0.08         | Jersey Central Power & Light Co.<br>4.300% due 15/01/2026   | 1,100             | 1,065         | 0.24         |
| 4.650% due 06/05/2030<br>6.250% due 09/11/2032 (h)         | 1,100<br>1,000  |               | 0.24<br>0.24 | 4.700% due 15/05/2030<br>Warnermedia Holdings, Inc.                     | 900                    | 860                   | 0.19         | Louisville Gas and Electric Co. 5.450% due 15/04/2033       | 700               | 714           | 0.16         |
| Pacific National Finance Pty. Ltd<br>4.750% due 22/03/2028 | 1,700           | 1,546         | 0.35         | 4.279% due 15/03/2032<br>5.050% due 15/03/2042                          | 800<br>1,500           | 710<br>1,265          | 0.16<br>0.28 | MidAmerican Energy Co.<br>2.700% due 01/08/2052             | 100               | 63            | 0.01         |
| Penske Truck Leasing Co. LP<br>4.450% due 29/01/2026       | 100             | 96            | 0.02         | Waste Connections, Inc.<br>4.200% due 15/01/2033                        | 900                    | 847                   | 0.19         | Mississippi Power Co.<br>3.950% due 30/03/2028              | 500               | 471           | 0.11         |
| Petroleos Mexicanos<br>7.690% due 23/01/2050               | 100             |               | 0.02         | Weibo Corp.<br>3.375% due 08/07/2030                                    | 700                    | 558                   | 0.13         | National Grid PLC<br>5.809% due 12/06/2033                  | 500               |               | 0.11         |
| 10.000% due 07/02/2033                                     | 400             |               | 0.08         | Weir Group PLC  |                        |                       |              | NextEra Energy Capital Holdings, 5.050% due 28/02/2033      |                   |               | 0.13         |
| Pfizer Investment Enterprises Pt 5.340% due 19/05/2063     | 1,300           | 1,317         | 0.30         | 2.200% due 13/05/2026 Western Midstream Operating Li                    |                        | 1,165                 |              | NiSource, Inc.  |                   |               |              |
| Philip Morris International, Inc. 5.125% due 15/02/2030    | 2,000           |               | 0.45         | 6.150% due 01/04/2033<br>Woodside Finance Ltd.                          | 700                    | 707                   | 0.16         | 3.600% due 01/05/2030<br>Oklahoma Gas & Electric Co.        | 300               | 2/1           | 0.06         |
| 5.750% due 17/11/2032<br>Phosagro OAO Via Phosagro Boi     |                 | g DAC         | 0.05         | 3.650% due 05/03/2025<br>Xiaomi Best Time International L               | 1,100<br>. <b>td</b> . | 1,059                 | 0.24         | 5.400% due 15/01/2033<br>ONEOK, Inc.                        | 200               | 203           | 0.05         |
| 3.050% due 23/01/2025 ^ <b>POSCO</b>                       | 400             |               | 0.08         | 2.875% due 14/07/2031<br>Zimmer Biomet Holdings, Inc.                   | 400                    | 303                   | 0.07         | 4.350% due 15/03/2029<br>4.550% due 15/07/2028              | 200<br>200        |               | 0.04<br>0.04 |
| 5.625% due 17/01/2026<br>Royalty Pharma PLC                | 900             | 896           | 0.20         | 4.250% due 15/08/2035   | 228 _                  | 198<br><b>117,237</b> |              | 6.100% due 15/11/2032<br>Pacific Gas & Electric Co.         | 500               |               | 0.11         |
| 3.550% due 02/09/2050                                      | 711             | 481           | 0.11         |   | -                      | 117,237               | 20.50        | 2.100% due 01/08/2027                                       | 2,300             | 1,966         | 0.44         |

# Schedule of Investments US Investment Grade Corporate Bond Fund (cont.)

| DESCRIPTION  | PAR<br>(000S)              | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS                | PA<br>DESCRIPTION (0005  |         | NET             | DESCRIPTION   | SHARES        | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|----------------------------|-------------------------|--------------------------------------|--|---------|-----------------|---|---------------|-------------------------|-----------------------|
| 3.000% due 15/06/2028 \$<br>3.150% due 01/01/2026  | 900 \$<br>700              | 777<br>650              | 0.17<br>0.15                         | U.S. TREASURY OBLIGATIONS  |         |                 | COMMON STOCKS   |               |                         |                       |
| 3.750% due 01/07/2028<br>3.750% due 15/03/2046 ^<br>4.300% due 15/03/2045 ^<br>6.750% due 15/03/2053 | 300<br>1,100<br>100<br>400 | 269<br>784<br>71<br>395 | 0.13<br>0.06<br>0.18<br>0.02<br>0.09 | U.S. Treasury Bonds 3.875% due 15/02/2043 \$ 3,600 4.000% due 15/11/2042 10,700 U.S. Treasury Inflation Protected Securi | 10,637  |                 | Stearns Holdings<br>LLC 'B' (b)                         | 14,062        | \$ 0                    | 0.00                  |
| PECO Energy Co.  |                            |                         |                                      | 0.750% due 15/02/2045 773  | 639     | 0.14            | WARRANTS  |               |                         |                       |
| 3.000% due 15/09/2049  | 100                        | 70                      | 0.02                                 | 1.500% due 15/02/2053 3,455<br>U.S. Treasury Notes   | 3 3,302 | 0.76            | Guaranteed Rate, Inc                                    | <b>C</b> 0    | 0                       | 0.00                  |
| PPL Electric Utilities Corp. 5.000% due 15/05/2033   | 300                        | 300                     | 0.07                                 | 2.750% due 15/08/2032 1,900<br>2.875% due 15/05/2032 3,40  |         | 0.39            | Exp. 31/12/2060 PREFERRED SECURITIES                    | 68            | 0                       | 0.00                  |
| Progress Energy, Inc.<br>7.750% due 01/03/2031   | 204                        | 231                     | 0.05                                 | 3.375% due 15/05/2033 7,700<br>3.500% due 15/02/2033 4,400   | 7,427   | 1.67            | Wells Fargo & Co.                                       |               |                         |                       |
| <b>San Diego Gas &amp; Electric Co.</b> 5.350% due 01/04/2053  | 1,100                      | 1,092                   | 0.25                                 | ,,   | 34,758  |                 | 4.250% due<br>15/09/2026 (e)                            | 40,800        | 696                     | 0.16                  |
| SCE Recovery Funding LLC<br>5.112% due 14/12/2049  | 200                        | 198                     | 0.04                                 | NON-AGENCY MORTGAGE-BACKE  | SECURIT | IES             |   |               |                         |                       |
| Southern California Edison Co.   | 200                        | .50                     | 0.0                                  | Barclays Commercial Mortgage Securit   |         | 0.00            |   | PAR<br>(000S) |                         |                       |
| 2.850% due 01/08/2029  | 800                        | 700                     | 0.16                                 | 6.193% due 15/10/2037 26/<br>CityLine Commercial Mortgage Trust  | ) 254   | 0.06            | SHORT-TERM INSTRUME                                     | NTS           |                         |                       |
| 3.900% due 01/12/2041<br>4.200% due 01/03/2029   | 108<br>200                 | 85<br>190               | 0.02                                 | 2.871% due 10/11/2031 1,00   | 933     | 0.21            | COMMERCIAL PAPER  |               |                         |                       |
| 5.300% due 01/03/2028<br>6.650% due 01/04/2029   | 700                        | 701                     | 0.16                                 | Countrywide Alternative Loan Trust   | 20      | 0.04            | <b>AT+T, Inc.</b> 5.700% due 19/03/2024 \$              | 2,300         | 2,202                   | 0.49                  |
| Southern California Gas Co.  | 2,035                      | 2,109                   | 0.47                                 | 5.326% due 25/08/2035 ^ 3:<br>Countrywide Home Loan Reperforming   |         | 0.01            | Dominion Resources, Inc.                                | 2,300         | 2,202                   | 0.43                  |
| 5.200% due 01/06/2033  | 1,300                      | 1,283                   | 0.29                                 | 5.590% due 25/11/2034 15   | 5146    | 0.03            | 5.490% due 10/07/2023<br>5.520% due 18/08/2023          | 1,700<br>300  | 1,698<br>298            | 0.38<br>0.07          |
| <b>Southern Co. Gas Capital Corp.</b> 3.250% due 15/06/2026  | 2,700                      | 2,546                   | 0.57                                 |  | 1,359   | 0.31            | <b>Electricite de France S.A.</b> 5.510% due 04/08/2023 | 800           | 796                     | 0.18                  |
| <b>Southwest Gas Corp.</b> 5.800% due 01/12/2027   | 1,000                      | 1,011                   | 0.23                                 | ASSET-BACKED SECURITIES  |         |                 | Enbridge, Inc.  | 800           | 730                     | 0.10                  |
| Southwestern Public Service Co.  | •                          | 384                     | 0.09                                 | ACE Securities Corp. Home Equity Loan 6.080% due 25/02/2036 ^ 200  |         | 0.04            | 5.400% due 12/07/2023<br>Humana, Inc.                   | 1,200         | 1,198                   | 0.27                  |
| 3.750% due 15/06/2049<br>Sprint LLC  | 500                        |                         |                                      | Citigroup Mortgage Loan Trust<br>5.350% due 25/01/2037 1,11  | 1 476   | 0.11            | 5.450% due 10/07/2023                                   | 1,800         | 1,797                   | 0.40                  |
| 7.875% due 15/09/2023  System Energy Resources, Inc.   | 400                        | 401                     | 0.09                                 | Ellington Loan Acquisition Trust   |         |                 | <b>J.M. Smucker Co.</b> 5.450% due 12/07/2023           | 300           | 299                     | 0.07                  |
| 2.140% due 09/12/2025  | 800                        | 726                     | 0.16                                 | 6.250% due 25/05/2037 19:  | 3 185   | 0.04            | Keurig Dr Pepper, Inc.                                  |               |                         |                       |
| 6.000% due 15/04/2028  | 600                        | 594                     | 0.13                                 | <b>LCM LP</b> 6.270% due 20/04/2031 1,100  | 1,088   | 0.25            | 5.350% due 20/07/2023<br>Mondelez International, Inc    | 500           | 498                     | 0.11                  |
| Targa Resources Partners LP 5.500% due 01/03/2030  | 300                        | 289                     | 0.06                                 | Long Beach Mortgage Loan Trust<br>6.125% due 25/07/2034 91   | 9 884   | 0.20            | 5.370% due 25/07/2023                                   | 500           | 498                     | 0.11                  |
| Transcanada Trust<br>5.300% due 15/03/2077   | 50                         | 45                      | 0.01                                 | New Century Home Equity Loan Trust   |         |                 | Walgreens Boots Alliance<br>6.000% due 06/07/2023       | 1,500         | 1,499                   | 0.34                  |
|  |                            | 40,037                  | 9.00                                 | 5.855% due 25/02/2036 18.  | 2,972   | 0.03            | Total Short-Term Instruments                            |               | 10,783                  | 2.42                  |
| Total Corporate Bonds & Notes  | _                          | 302,175                 | 67.94                                |  | 2,512   | 0.07            | Total Transferable Securities                           |               | \$ 384,707              | 86.49                 |
| MUNICIPAL BONDS & NOTES  |                            |                         |                                      | SOVEREIGN ISSUES   |         |                 |   | SHARES        |                         |                       |
| Texas Natural Gas Securitization   |                            | Corp. Rev               | enue                                 | <b>Emirate of Abu Dhabi Government Inte</b> 3.125% due 16/04/2030 600  |         | <b>ond</b> 0.13 | INVESTMENT FUNDS  |               |                         |                       |
| <b>Bonds, Series 2023</b> 5.102% due 01/04/2035  | 600 _                      | 603                     | 0.13                                 | <b>Export-Import Bank of India</b> 3.250% due 15/01/2030 40  | ) 353   | 0.08            | PIMCO Select Funds plc -                                | SCHEMES       |                         |                       |
| U.S. GOVERNMENT AGENCIE  | S                          |                         |                                      | Italy Government International Bond<br>6.875% due 27/09/2023 600   |         | 0.13            | PIMCO US Dollar<br>Short-Term Floating                  |               |                         |                       |
| Uniform Mortgage-Backed Secur<br>3.000% due 01/05/2052   | r <b>ity</b><br>886        | 782                     | 0.18                                 | Romania Government International Bo  | nd      | 0.08            | NAV Fund (f)  | 4,371,784     | 43,534                  |                       |
| Uniform Mortgage-Backed Secur  |                            | 702                     | 0.10                                 | 3.750% due 07/02/2034 € 40<br>South Africa Government International  |         | 0.08            | <b>Total Investment Funds</b>                           |               | \$ 43,534               | 9.79                  |
| 3.500% due 01/08/2053  | 7,340<br>12,000            | 6,696<br>11,266         | 1.50<br>2.53                         | 10.500% due 21/12/2026 ZAR 62,90   | 3,458   |                 |   |               |                         |                       |
| 4.500% due 01/07/2053  | 3,000                      | 2,884                   | 0.65                                 |  | 5,323   | 1.20            |   |               |                         |                       |
| 5.000% due 01/09/2053  | 4,000 _                    | 3,922<br><b>25,550</b>  |                                      |  |         |                 |   |               |                         |                       |

# REPURCHASE AGREEMENTS

|                |            |            |            |           |   |             | Repurchase  | Repurchase<br>Agreement<br>Proceeds |            |
|----------------|------------|------------|------------|-----------|---|-------------|-------------|-------------------------------------|------------|
|                | Lending    | Settlement | Maturity   | Principal |   | Collateral  | Agreements, | to be                               | % of       |
| Counterparty   | Rate       | Date       | Date       | Amount    | Collateralised By                         | (Received)  | at Value    | Received <sup>(1)</sup>             | Net Assets |
| BPS            | 5.180%     | 30/06/2023 | 03/07/2023 | \$ 22,300 | U.S. Treasury Notes 0.375% due 30/04/2025 | \$ (22,755) | \$ 22,300   | \$ 22,310                           | 5.01       |
| FICC           | 2.400      | 30/06/2023 | 03/07/2023 | 2,968     | U.S. Treasury Notes 4.625% due 30/06/2025 | (3,027)     | 2,968       | 2,968                               | 0.67       |
| Total Repurcha | se Agreeme | ents       |            |           |   | \$ (25,782) | \$ 25,268   | \$ 25,278                           | 5.68       |

<sup>(1)</sup> Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

# **FUTURES**

| Description  | Туре  | Expiration<br>Month | # of<br>Contracts | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--|-------|---------------------|-------------------|---|--------------------|
| 3-Month SOFR December Futures                        | Long  | 03/2024             | 27                | \$ (43)                                       | (0.01)             |
| Euro-Bobl September Futures                          | Long  | 09/2023             | 4                 | (7)   | 0.00               |
| Euro-Bund 10-Year Bond September Futures             | Short | 09/2023             | 9                 | 12  | 0.00               |
| U.S. Treasury 10-Year Note September Futures         | Long  | 09/2023             | 8                 | (7)   | 0.00               |
| U.S. Treasury 30-Year Bond September Futures         | Long  | 09/2023             | 386               | 506   | 0.11               |
| U.S. Treasury Ultra Long-Term Bond September Futures | Long  | 09/2023             | 28                | 46  | 0.01               |
|  |       |                     |                   | \$ 507  | 0.11               |

| WRITTEN OPTIONS   |                 |                    |                   |         |               |                    |
|---|-----------------|--------------------|-------------------|---------|---------------|--------------------|
| OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS                          |                 |                    |                   |         |               |                    |
| Description   | Strike<br>Price | Expiration<br>Date | # of<br>Contracts | Premium | Fair<br>Value | % of<br>Net Assets |
| Put - CBOT U.S. Treasury 10-Year Note August Futures                  | \$ 111.500      | 21/07/2023         | 10                | \$ (4)  | \$ (4)        | 0.00               |
| Call - CBOT U.S. Treasury 10-Year Note August Futures                 | 115.500         | 21/07/2023         | 10                | (4)     | 0             | 0.00               |
| Put - CBOT U.S. Treasury 30-Year Bond August Futures                  | 123.000         | 21/07/2023         | 3                 | (1)     | 0             | 0.00               |
| Call - CBOT U.S. Treasury 30-Year Bond August Futures                 | 131.000         | 21/07/2023         | 3                 | (2)     | (1)           | 0.00               |
|   |                 |                    |                   | \$ (11) | \$ (5)        | 0.00               |
| Total Financial Derivative Instruments Dealt in on a Regulated Market |                 |                    |                   |         | \$ 502        | 0.11               |

#### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

# CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

| Reference Entity                                   | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(2)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--|----------------------------|------------------|-----------------------------------|---|--------------------|
| Airbus Finance BV                                  | 1.000%                     | 20/12/2025       | € 200                             | \$ 0  | 0.00               |
| American International Group, Inc.                 | 1.000 /0                   | 20/12/2025       | \$ 500                            | (4)   | 0.00               |
| AT&T, Inc.   | 1.000                      | 20/12/2023       | 1,400                             | (14)  | 0.00               |
| AT&T, Inc.   | 1.000                      | 20/06/2024       | 1,100                             | 5   | 0.00               |
| AT&T, Inc.   | 1.000                      | 20/12/2026       | 900                               | (8)   | 0.00               |
| Barclays Bank PLC                                  | 1.000                      | 20/12/2023       | € 1,500                           | 0   | 0.00               |
| Boeing Co.   | 1.000                      | 20/12/2025       | \$ 200                            | 5   | 0.00               |
| Boeing Co.   | 1.000                      | 20/12/2026       | 500                               | 7   | 0.00               |
| Boeing Co.   | 1.000                      | 20/06/2027       | 2,900                             | 183   | 0.04               |
| BP Capital Markets PLC                             | 1.000                      | 20/12/2025       | € 700                             | (3)   | 0.00               |
| British Telecommunications PLC                     | 1.000                      | 20/12/2024       | 400                               | (2)   | 0.00               |
| British Telecommunications PLC                     | 1.000                      | 20/12/2025       | 200                               | O´  | 0.00               |
| British Telecommunications PLC                     | 1.000                      | 20/12/2027       | 300                               | 4   | 0.00               |
| British Telecommunications PLC                     | 1.000                      | 20/06/2028       | 1,100                             | 3   | 0.00               |
| Devon Energy Corp.                                 | 1.000                      | 20/12/2026       | \$ 800                            | 9   | 0.00               |
| Enbridge, Inc.                                     | 1.000                      | 20/12/2026       | 900                               | 1   | 0.00               |
| Exelon Generation Co. LLC                          | 1.000                      | 20/12/2024       | 1,600                             | (2)   | 0.00               |
| Expedia Group, Inc.                                | 1.000                      | 20/12/2026       | 300                               | 0   | 0.00               |
| Ford Motor Co.                                     | 5.000                      | 20/12/2024       | 1,300                             | (79)  | (0.02)             |
| General Electric Co.                               | 1.000                      | 20/12/2023       | 500                               | 7   | 0.00               |
| General Electric Co.                               | 1.000                      | 20/06/2024       | 300                               | 7   | 0.00               |
| General Electric Co.                               | 1.000                      | 20/06/2026       | 1,200                             | 3   | 0.00               |
| General Electric Co.                               | 1.000                      | 20/12/2026       | 200                               | 0   | 0.00               |
| General Motors Co.                                 | 5.000                      | 20/12/2026       | 710                               | (57)  | (0.01)             |
| General Motors Co.                                 | 5.000                      | 20/06/2028       | 890                               | 19  | 0.01               |
| Hess Corp.   | 1.000                      | 20/12/2026       | 1,200                             | 11  | 0.00               |
| MetLife, Inc.                                      | 1.000                      | 20/12/2023       | 200                               | (4)   | 0.00               |
| MetLife, Inc.                                      | 1.000                      | 20/12/2024       | 1,400                             | (28)  | (0.01)             |
| National Rural Utilities Cooperative Finance Corp. | 1.000                      | 20/12/2026       | 200                               | 0   | 0.00               |
| Rolls-Royce PLC                                    | 1.000                      | 20/12/2024       | € 1,600                           | 219   | 0.05               |
| Southwest Airlines Co.                             | 1.000                      | 20/12/2026       | \$ 550                            | 7   | 0.00               |
| Telefonica Emisiones S.A.                          | 1.000                      | 20/06/2028       | € 800                             | 2   | 0.00               |
| Tesco PLC  | 1.000                      | 20/12/2024       | 1,000                             | (12)  | 0.00               |
| Tesco PLC  | 1.000                      | 20/12/2027       | 2,400                             | 22  | 0.01               |
| Tesco PLC  | 1.000                      | 20/06/2028       | 500                               | 2   | 0.00               |
| Verizon Communications, Inc.                       | 1.000                      | 20/06/2026       | \$ 1,200                          | (19)  | 0.00               |
| Verizon Communications, Inc.                       | 1.000                      | 20/12/2026       | 1,800                             | (30)  | (0.01)             |
| Verizon Communications, Inc.                       | 1.000                      | 20/06/2028       | 1,400                             | 4   | 0.00               |
| Vollandary International Finance NV                | 1.000                      | 20/06/2024       | € 200<br>1.600                    | (4)   | 0.00               |
| Volkswagen International Finance NV                | 1.000                      | 20/06/2028       | 1,600                             | (25)  | (0.01)             |
|  |                            |                  | _                                 | \$ 229  | 0.05               |

# Schedule of Investments US Investment Grade Corporate Bond Fund (Cont.)

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

|                        |              |            |                       | Unrealised     |            |
|------------------------|--------------|------------|-----------------------|----------------|------------|
|                        | Fixed Deal   | Maturity   | Notional              | Appreciation/  | % of       |
| Index/Tranches         | Receive Rate | Date       | Amount <sup>(2)</sup> | (Depreciation) | Net Assets |
| CDX.IG-40 5-Year Index | 1.000%       | 20/06/2028 | \$ 100,700            | \$ 712         | 0.16       |

# INTEREST RATE SWAPS

| Pay/<br>Receive<br>Floating<br>Rate | Floating Rate Index                           | Fixed<br>Rate | Maturity<br>Date | Notional<br>Amount | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|-------------------------------------|---|---------------|------------------|--------------------|---|--------------------|
| Pay                                 | 1-Day GBP-SONIO Compounded-OIS                | 1.175%        | 28/02/2052       | £ 200              | \$ (114)                                      | (0.02)             |
| Receive(3)                          | 1-Day GBP-SONIO Compounded-OIS                | 3.500         | 20/09/2033       | 600                | 49  | 0.01               |
| Receive                             | 1-Day JPY-MUTKCALM Compounded-OIS             | 0.300         | 20/03/2028       | ¥ 231,200          | 47  | 0.01               |
| Receive                             | 1-Day USD-Secured Overnight Financing         |               |                  |                    |   |                    |
|                                     | Rate Compounded-OIS                           | 0.000         | 04/08/2023       | \$ 25,000          | 345   | 0.08               |
| Pay                                 | 1-Day USD-Secured Overnight Financing         |               |                  |                    |   |                    |
| ,                                   | Rate Compounded-OIS                           | 1.270         | 04/11/2023       | 25,000             | (86)  | (0.02)             |
| Pay                                 | 3-Month USD-LIBOR                             | 0.000         | 04/08/2023       | 25,000             | (343)   | (0.08)             |
| Receive                             | 3-Month ZAR-JIBAR                             | 7.195         | 25/04/2027       | ZAR 22,300         | 52  | 0.01               |
| Receive                             | 3-Month ZAR-JIBAR                             | 7.300         | 28/04/2027       | 3,900              | 8   | 0.00               |
| Receive                             | 6-Month EUR-EURIBOR                           | 0.000         | 17/03/2053       | € 3,850            | 1,810   | 0.41               |
| Pay                                 | 6-Month EUR-EURIBOR                           | 0.550         | 10/08/2024       | 1,600              | (71)  | (0.01)             |
| Pay                                 | 6-Month EUR-EURIBOR                           | 1.000         | 13/05/2027       | 3,300              | (310)   | (0.07)             |
| Pay                                 | 6-Month EUR-EURIBOR                           | 1.000         | 18/05/2027       | 1,400              | (131)   | (0.03)             |
| Pay                                 | 6-Month HUF-BBR                               | 1.000         | 19/09/2023       | HUF 115,000        | (25)  | (0.01)             |
| Pay                                 | 6-Month HUF-BBR                               | 1.250         | 19/09/2023       | 352,100            | (84)  | (0.02)             |
|                                     |   |               |                  |                    | \$ 1,147                                      | 0.26               |
| Total Centr                         | ally Cleared Financial Derivative Instruments |               |                  |                    | \$ 2,088                                      | 0.47               |

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

# WRITTEN OPTIONS

| Counterparty | Description                           | Floating Rate Index | Pay/Receive<br>Floating Rate | Exercise<br>Rate | Expiration<br>Date | Notional<br>Amount <sup>(1)</sup> | Premium | Fair<br>Value | % of<br>Net Assets |
|--------------|---------------------------------------|---------------------|------------------------------|------------------|--------------------|-----------------------------------|---------|---------------|--------------------|
| BOA          | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.380%           | 31/07/2023         | 500                               | \$ (2)  | \$ (2)        | (0.01)             |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.780            | 31/07/2023         | 500                               | (2)     | (2)           | 0.00               |
|              | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.070            | 10/07/2023         | 300                               | (2)     | (1)           | 0.00               |
|              | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.370            | 10/07/2023         | 300                               | (2)     | 0             | 0.00               |
|              | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.060            | 14/07/2023         | 200                               | (1)     | (1)           | 0.00               |
|              | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.360            | 14/07/2023         | 200                               | (1)     | (1)           | 0.00               |
| BPS          | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.200            | 06/07/2023         | 200                               | (1)     | 0             | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.650            | 06/07/2023         | 200                               | (1)     | 0             | 0.00               |
|              | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.000            | 03/07/2023         | 200                               | (1)     | 0             | 0.00               |
|              | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.400            | 03/07/2023         | 200                               | (1)     | 0             | 0.00               |
| BRC          | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.260            | 26/07/2023         | 200                               | (1)     | (1)           | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.660            | 26/07/2023         | 200                               | (1)     | (1)           | 0.00               |
|              | Call - OTC 7-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 3.350            | 27/07/2023         | 200                               | 0       | 0             | 0.00               |
|              | Put - OTC 7-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 3.850            | 27/07/2023         | 200                               | 0       | (1)           | 0.00               |
| GLM          | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.260            | 26/07/2023         | 200                               | (1)     | 0             | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.660            | 26/07/2023         | 200                               | (1)     | (1)           | 0.00               |
|              | Call - OTC 7-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Receive                      | 3.350            | 27/07/2023         | 200                               | 0       | 0             | 0.00               |
|              | Put - OTC 7-Year Interest Rate Swap   | 3-Month USD-LIBOR   | Pay                          | 3.850            | 27/07/2023         | 200                               | 0       | (1)           | 0.00               |
| JPM          | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.300            | 10/07/2023         | 200                               | (1)     | 0             | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.750            | 10/07/2023         | 200                               | (1)     | 0             | 0.00               |
|              | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.250            | 20/07/2023         | 500                               | (1)     | (1)           | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.650            | 20/07/2023         | 500                               | (1)     | (2)           | 0.00               |
| MYC          | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.200            | 06/07/2023         | 200                               | (1)     | 0             | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.650            | 06/07/2023         | 200                               | (1)     | 0             | 0.00               |
|              | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.300            | 10/07/2023         | 200                               | (1)     | 0             | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.750            | 10/07/2023         | 200                               | (1)     | 0             | 0.00               |
|              | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR   | Receive                      | 3.270            | 24/07/2023         | 200                               | (1)     | 0             | 0.00               |
|              | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR   | Pay                          | 3.670            | 24/07/2023         | 200                               | (1)     | (1)           | 0.00               |
|              | '                                     |                     | •                            |                  |                    |                                   | \$ (28) | \$ (16)       | (0.01)             |

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

<sup>(3)</sup> This instrument has a forward starting effective date.

| OPTIONS ON   | SECURITIES  |                   |                          |                                   |               |               |                    |
|--------------|---|-------------------|--------------------------|-----------------------------------|---------------|---------------|--------------------|
| Counterparty | Description   | Exercise<br>Price | Expiration<br>Date       | Notional<br>Amount <sup>(1)</sup> | Premium       | Fair<br>Value | % of<br>Net Assets |
| SAL          | Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2053<br>Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2053 |                   | 07/08/2023<br>07/08/2023 | 600<br>600                        | \$ (4)<br>(3) | \$ (3)<br>(1) | 0.00<br>0.00       |
|              |   |                   |                          |                                   | \$ (7)        | \$ (4)        | 0.00               |

<sup>(1)</sup> Notional Amount represents the number of contracts.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

|              |  |              |            |                       |                 | Unrealised     |       |            |
|--------------|--|--------------|------------|-----------------------|-----------------|----------------|-------|------------|
|              |  | Fixed Deal   | Maturity   | Notional              | Premiums        | Appreciation/  | Fair  | % of       |
| Counterparty | Reference Entity                           | Receive Rate | Date       | Amount <sup>(2)</sup> | Paid/(Received) | (Depreciation) | Value | Net Assets |
| BOA          | Brazil Government International Bond       | 1.000%       | 20/06/2026 | \$ 100                | \$ (4)          | \$ 4           | \$ 0  | 0.00       |
| BRC          | Alibaba Group Holding Ltd.                 | 1.000        | 20/12/2024 | 400                   | 5               | (2)            | 3     | 0.00       |
|              | Italy Government International Bond        | 1.000        | 20/06/2025 | 2,800                 | (41)            | 77             | 36    | 0.01       |
|              | NextEra Energy Capital Holdings, Inc.      | 1.000        | 20/12/2025 | 500                   | 11              | (5)            | 6     | 0.00       |
|              | Pertamina Persero PT                       | 1.000        | 20/12/2024 | 400                   | (2)             | 6              | 4     | 0.00       |
| DUB          | Saudi Arabia Government International Bond | 1.000        | 20/06/2025 | 300                   | 0               | 4              | 4     | 0.00       |
| GLM          | Italy Government International Bond        | 1.000        | 20/06/2025 | 2,300                 | (26)            | 65             | 39    | 0.01       |
| GST          | Mexico Government International Bond       | 1.000        | 20/12/2024 | 200                   | (2)             | 4              | 2     | 0.00       |
|              | Saudi Arabia Government International Bond | 1.000        | 20/06/2025 | 300                   | 0               | 4              | 4     | 0.00       |
| JPM          | Banco do Brasil S.A.                       | 1.000        | 20/12/2024 | 400                   | (9)             | 6              | (3)   | 0.00       |
|              | Saudi Arabia Government International Bond | 1.000        | 20/06/2025 | 400                   | 0               | 5              | 5     | 0.00       |
| MYC          | Brazil Government International Bond       | 1.000        | 20/06/2027 | 1,000                 | (62)            | 50             | (12)  | 0.00       |
|              | Brookfield Asset Management, Inc.          | 1.000        | 20/06/2025 | 300                   | 0               | (2)            | (2)   | 0.00       |
|              | Mexico Government International Bond       | 1.000        | 20/12/2024 | 100                   | (1)             | 2              | 1     | 0.00       |
|              | Mexico Government International Bond       | 1.000        | 20/12/2026 | 200                   | 1               | 1              | 2     | 0.00       |
|              | Mexico Government International Bond       | 1.000        | 20/06/2028 | 400                   | (10)            | 10             | 0     | 0.00       |
|              |  |              |            |                       | \$ (140)        | \$ 229         | \$ 89 | 0.02       |

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

| Counterparty | Index/Tranches                | Fixed Deal<br>Receive Rate | Maturity<br>Date | Notional<br>Amount <sup>(2)</sup> | Premiums<br>Paid/(Received) | Unrealised<br>Appreciation/<br>(Depreciation) | Fair<br>Value | % of<br>Net Assets |
|--------------|-------------------------------|----------------------------|------------------|-----------------------------------|-----------------------------|---|---------------|--------------------|
| BPS          | CDX.HY-31 5-Year Index 25-35% | 5.000%                     | 20/12/2023       | \$ 100                            | \$ 12                       | \$ (9)  | \$ 3          | 0.00               |
| CBK          | CDX.HY-31 5-Year Index 25-35% | 5.000                      | 20/12/2023       | 100                               | 10                          | (8)   | 2             | 0.00               |
| GST          | CDX.HY-31 5-Year Index 25-35% | 5.000                      | 20/12/2023       | 400                               | 48                          | (38)  | 10            | 0.01               |
| JPM          | CDX.HY-31 5-Year Index 25-35% | 5.000                      | 20/12/2023       | 300                               | 33                          | (26)  | 7             | 0.00               |
|              |                               |                            |                  |                                   | \$ 103                      | \$ (81)                                       | \$ 22         | 0.01               |

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

# FORWARD FOREIGN CURRENCY CONTRACTS

| Counterparty | Settlement<br>Month |     | ency to<br>elivered |     | rrency to<br>Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|-----|---------------------|-----|-----------------------|----------------------------|------------------------------|---|--------------------|
| AZD          | 07/2023             | AUD | 449                 | \$  | 298                   | \$ 0                       | \$ (1)                       | \$ (1)  | 0.00               |
|              | 07/2023             | \$  | 575                 | AUD | 879                   | 10                         | 0                            | 10  | 0.00               |
|              | 08/2023             |     | 298                 |     | 449                   | 1                          | 0                            | 1   | 0.00               |
| BOA          | 07/2023             | DKK | 1,999               | \$  | 289                   | 0                          | (4)                          | (4)   | 0.00               |
|              | 07/2023             | ¥   | 5,700               |     | 41                    | 2                          | 0                            | 2   | 0.00               |
|              | 07/2023             | MXN | 12,767              |     | 728                   | 0                          | (15)                         | (15)  | 0.00               |
|              | 07/2023             | \$  | 1,172               | AUD | 1,806                 | 31                         | 0                            | 31  | 0.01               |
|              | 07/2023             |     | 533                 | DKK | 3,625                 | 0                          | (2)                          | (2)   | 0.00               |
|              | 08/2023             | DKK | 3,619               | \$  | 533                   | 2                          | 0                            | 2   | 0.00               |
|              | 08/2023             | \$  | 182                 | ZAR | 3,322                 | 0                          | (7)                          | (7)   | 0.00               |
|              | 09/2023             |     | 175                 | IDR | 2,623,448             | 0                          | (1)                          | (1)   | 0.00               |
| BPS          | 07/2023             | AUD | 1,360               | \$  | 901                   | 0                          | (4)                          | (4)   | 0.00               |
|              | 07/2023             | \$  | 4,338               | ¥   | 603,008               | 0                          | (166)                        | (166)   | (0.04)             |
|              | 08/2023             |     | 902                 | AUD | 1,360                 | 4                          | 0                            | 4   | 0.00               |
|              | 08/2023             |     | 2,486               | MXN | 43,281                | 17                         | 0                            | 17  | 0.00               |
|              | 08/2023             | ZAR | 17,426              | \$  | 937                   | 18                         | 0                            | 18  | 0.01               |
|              | 09/2023             | \$  | 164                 | IDR | 2,458,019             | 0                          | 0                            | 0   | 0.00               |
|              | 10/2023             | ZAR | 8,009               | \$  | 430                   | 11                         | 0                            | 11  | 0.00               |
| BRC          | 08/2023             | \$  | 993                 | COP | 4,231,838             | 8                          | 0                            | 8   | 0.00               |
|              | 08/2023             | ZAR | 20,839              | \$  | 1,127                 | 29                         | 0                            | 29  | 0.01               |
|              | 09/2023             | IDR | 7,880               |     | 1                     | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | \$  | 216                 | PEN | 792                   | 1                          | 0                            | 1   | 0.00               |
| BSH          | 07/2023             |     | 112                 |     | 413                   | 2                          | 0                            | 2   | 0.00               |
| CBK          | 07/2023             | €   | 2,242               | \$  | 2,406                 | 0                          | (40)                         | (40)  | (0.01)             |
|              | 07/2023             | \$  | 1,262               | PEN | 4,628                 | 14                         | 0                            | 14  | 0.00               |

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

# Schedule of Investments US Investment Grade Corporate Bond Fund (Cont.)

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---|--------------------|
|              | 08/2023             | PEN 8,086                | \$ 2,070                | \$ 0                       | \$ (153)                     | \$ (153)  | (0.03)             |
|              | 08/2023             | \$ 1,615                 | CLP 1,338,260           | 47                         | 0                            | 47  | 0.01               |
|              | 08/2023             | 292                      | NOK 3,051               | 0                          | (7)                          | (7)   | 0.00               |
|              | 09/2023             | ZAR 10,952               | \$ 620                  | 44                         | 0                            | 44  | 0.01               |
| CLY          | 07/2023             | DKK 5,874                | 848                     | 0                          | (13)                         | (13)  | 0.00               |
|              | 08/2023             | \$ 330                   | NOK 3,460               | 0                          | (7)                          | (7)   | 0.00               |
| GLM          | 07/2023             | PEN 3,280                | \$ 898                  | 0                          | (6)                          | (6)   | 0.00               |
|              | 07/2023             | \$ 84                    | PEN 307                 | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | CLP 1,328,207            | \$ 1,623                | 0                          | (27)                         | (27)  | (0.01)             |
|              | 08/2023             | \$ 129                   | NOK 1,364               | 0                          | (1)                          | (1)   | 0.00               |
|              | 08/2023             | 414                      | PEN 1,511               | 1                          | 0                            | 1   | 0.00               |
|              | 08/2023             | ZAR 4,906                | \$ 264                  | 6                          | 0                            | 6   | 0.00               |
|              | 09/2023             | \$ 653                   | PEN 2,398               | 5                          | 0                            | 5   | 0.00               |
| JPM          | 07/2023             | ¥ 203,411                | \$ 1,422                | 15                         | 0                            | 15  | 0.00               |
|              | 07/2023             | \$ 1,006                 | £ 796                   | 6                          | 0                            | 6   | 0.00               |
|              | 08/2023             | £ 796                    | \$ 1,006                | 0                          | (6)                          | (6)   | 0.00               |
|              | 08/2023             | \$ 1,422                 | ¥ 202,546               | 0                          | (15)                         | (15)  | 0.00               |
|              | 08/2023             | 47                       | NOK 503                 | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | 73                       | IDR 1,102,119           | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | 715                      | INR 58,889              | 1                          | 0                            | 1   | 0.00               |
|              | 10/2023             | 432                      | MXN 7,579               | 2                          | 0                            | 2   | 0.00               |
| MYI          | 07/2023             | £ 826                    | \$ 1,028                | 0                          | (23)                         | (23)  | (0.01)             |
|              | 07/2023             | IDR 691,578              | 46                      | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 474                   | DKK 3,233               | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | 307                      | £ 243                   | 2                          | 0                            | 2   | 0.00               |
|              | 07/2023             | 46                       | IDR 691,578             | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | CLP 10,053               | \$ 12                   | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | DKK 3,227                | 474                     | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | \$ 209                   | IDR 3,116,556           | 0                          | (2)                          | (2)   | 0.00               |
|              | 09/2023             | 154                      | INR 12,720              | 0                          | 0                            | 0   | 0.00               |
| SCX          | 07/2023             | AUD 660                  | \$ 438                  | 0                          | (1)                          | (1)   | 0.00               |
|              | 08/2023             | \$ 438                   | AUD 660                 | 1                          | 0                            | 1   | 0.00               |
|              | 09/2023             | 679                      | IDR 10,144,750          | 0                          | (5)                          | (5)   | 0.00               |
|              | 09/2023             | 447                      | INR 36,830              | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             | 350                      | PEN 1,290               | 4                          | 0                            | 4   | 0.00               |
| SSB          | 09/2023             | 453                      | BRL 2,298               | 18                         | 0                            | 18  | 0.00               |
|              |                     |                          |                         | \$ 302                     | \$ (506)                     | \$ (204)  | (0.05)             |

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|-------------------------|----------------------------|------------------------------|---------------------------------|--------------------|
| BOA          | 07/2023             | \$ 39,283                | € 36,552                | \$ 596                     | \$ 0                         | \$ 596                          | 0.13               |
| BPS          | 07/2023             | € 33,544                 | \$ 36,754               | 157                        | 0                            | 157                             | 0.04               |
|              | 07/2023             | \$ 39,146                | € 36,414                | 582                        | 0                            | 582                             | 0.13               |
|              | 08/2023             | 36,792                   | 33,532                  | 0                          | (159)                        | (159)                           | (0.04)             |
| BRC          | 07/2023             | € 817                    | \$ 894                  | 2                          | 0                            | 2                               | 0.00               |
|              | 07/2023             | \$ 747                   | € 697                   | 13                         | 0                            | 13                              | 0.00               |
| CBK          | 07/2023             | € 36,100                 | \$ 39,220               | 0                          | (165)                        | (165)                           | (0.04)             |
|              | 08/2023             | \$ 36,801                | € 33,802                | 127                        | 0                            | 127                             | 0.03               |
| DUB          | 07/2023             | € 9,487                  | \$ 10,148               | 0                          | (204)                        | (204)                           | (0.04)             |
| JPM          | 07/2023             | 33,820                   | 36,928                  | 30                         | 0                            | 30                              | 0.01               |
|              | 07/2023             | \$ 36,212                | € 33,869                | 740                        | 0                            | 740                             | 0.17               |
|              | 08/2023             | 36,980                   | 33,820                  | 0                          | (31)                         | (31)                            | (0.01)             |
| MYI          | 07/2023             | € 15                     | \$ 16                   | 0                          | 0                            | 0                               | 0.00               |
|              | 07/2023             | \$ 566                   | € 516                   | 0                          | (3)                          | (3)                             | 0.00               |
| SCX          | 07/2023             | 6,139                    | 5,736                   | 120                        | 0                            | 120                             | 0.03               |
|              |                     |                          |                         | \$ 2,367                   | \$ (562)                     | \$1,805                         | 0.41               |

As at 30 June 2023, the Institutional GBP (Hedged) Income II had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month |    | rrency to<br>Delivered |    | rrency to<br>Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|----|------------------------|----|-----------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | £  | 45                     | \$ | 58                    | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
|              | 07/2023             | \$ | 248                    | £  | 196                   | 1                          | 0                            | 1   | 0.00               |
| BPS          | 07/2023             | £  | 4                      | \$ | 5                     | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ | 9,621                  | £  | 7,771                 | 261                        | (2)                          | 259   | 0.06               |
| BRC          | 07/2023             | £  | 38                     | \$ | 49                    | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ | 392                    | £  | 311                   | 3                          | 0                            | 3   | 0.00               |
| CBK          | 07/2023             |    | 21                     |    | 17                    | 0                          | 0                            | 0   | 0.00               |
| JPM          | 07/2023             | £  | 7,758                  | \$ | 9,809                 | 0                          | (54)                         | (54)  | (0.01)             |
|              | 07/2023             | \$ | 6                      | £  | 5                     | 0                          | O O                          | ° 0   | 0.00               |
|              | 08/2023             |    | 9.761                  |    | 7.718                 | 54                         | 0                            | 54  | 0.01               |

| Counterparty                          | Settlement<br>Month | Currency<br>to<br>be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|---------------------------------------|---------------------|--------------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| MYI                                   | 07/2023<br>07/2023  | £ 116<br>\$ 9,282              | \$ 148<br>£ 7.468          | \$ 0<br>212                | \$ 0<br>0                    | \$ 0<br>212                                       | 0.00<br>0.05       |
| SCX                                   | 07/2023<br>07/2023  | £ 24<br>\$ 9,419               | \$ 29<br>£ 7,561           | 0<br>194                   | (1)<br>0                     | (1)<br>194  | 0.00<br>0.04       |
|                                       |                     |                                |                            | \$ 725                     | \$ (57)                      | \$ 668  | 0.15               |
| Total OTC Financial Derivative Instru | ments               |                                |                            |                            |                              | \$ 2,360  | 0.53               |
| Total Investments                     |                     |                                |                            |                            |                              | \$ 458,459  | 103.07             |
| Other Current Assets & Liabilities    |                     |                                |                            |                            |                              | \$ (13,666)                                       | (3.07)             |
| Net Assets                            |                     |                                |                            |                            |                              | \$ 444,793  | 100.00             |

#### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) When-issued security.
- (b) Security did not produce income within the last twelve months.
- (c) Zero coupon security.
- (d) Principal amount of security is adjusted for inflation.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Restricted Securities (31 December 2022: 0.92%):

|                    |        | Maturity   | Acquisition |          | Fair     | % of       |
|--------------------|--------|------------|-------------|----------|----------|------------|
| Issuer Description | Coupon | Date       | Date        | Cost     | Value    | Net Assets |
| Citigroup, Inc.    | 3.785% | 17/03/2033 | 10/03/2022  | \$ 200   | \$ 177   | 0.04       |
| Citigroup, Inc.    | 6.270  | 17/11/2033 | 09/11/2022  | 2,000    | 2,124    | 0.48       |
| Oracle Corp.       | 6.250  | 09/11/2032 | 07/11/2022  | 998      | 1,062    | 0.24       |
|                    |        |            |             | \$ 3,198 | \$ 3,363 | 0.76       |

Security with an aggregate fair value of \$Nil (31 December 2022: \$12,732) has been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 30 June 2023.

Cash of \$11,254 (31 December 2022: \$11,785) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$350 (31 December 2022: \$830) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>                         | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|---|--|---|---|------------|
| Transferable Securities                         | \$ 696   | \$ 383,449  | \$ 562  | \$ 384,707 |
| Investment Funds                                | 43,534   | 0   | 0   | 43,534     |
| Repurchase Agreements                           | 0  | 25,268  | 0   | 25,268     |
| Financial Derivative Instruments <sup>(3)</sup> | 6  | 4,944   | 0   | 4,950      |
| Totals  | \$ 44,236  | \$ 413,661  | \$ 562  | \$ 458,459 |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value |
|-------------------------------------|--|---|---|------------|
| Transferable Securities             | \$ 672   | \$ 345,328  | \$ 399  | \$ 346,399 |
| Investment Funds                    | 38,657   | 0   | 0   | 38,657     |
| Repurchase Agreements               | 0  | 15,383  | 0   | 15,383     |
| Financial Derivative Instruments(3) | 587  | 303   | 0   | 890        |
| Securities Sold Short               | 0  | (2,035)   | 0   | (2,035)    |
| Totals                              | \$ 39,916  | \$ 358,979  | \$ 399  | \$ 399,294 |

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                |                                 |                                     | As at 31-Dec-2022                |                  |
|--------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|------------------|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net Exposures(1) |
| AZD          | \$ 10                               | \$ 0                             | \$ 10                           | \$ N/A                              | \$ N/A                           | \$ N/A           |
| BOA          | 596                                 | (570)                            | 26                              | (108)                               | 0                                | (108)            |
| BPS          | 722                                 | (670)                            | 52                              | (856)                               | 740                              | (116)            |
| BRC          | 102                                 | 0                                | 102                             | 14                                  | 0                                | 14               |
| BSH          | 2                                   | 0                                | 2                               | N/A                                 | N/A                              | N/A              |
| CBK          | (131)                               | 0                                | (131)                           | 988                                 | (750)                            | 238              |
| CLY          | (20)                                | 0                                | (20)                            | (36)                                | 0                                | (36)             |
| DUB          | (200)                               | 260                              | 60                              | (1)                                 | 0                                | (1)              |
| FBF          | N/A                                 | N/A                              | N/A                             | 8                                   | 0                                | 8                |
| GLM          | 15                                  | 0                                | 15                              | 138                                 | 0                                | 138              |
| GST          | 16                                  | 0                                | 16                              | 23                                  | 0                                | 23               |
| JPM          | 748                                 | (620)                            | 128                             | 240                                 | (170)                            | 70               |
| MYC          | (12)                                | 90                               | 78                              | (71)                                | 90                               | 19               |
| MYI          | 186                                 | (30)                             | 156                             | (5)                                 | (10)                             | (15)             |
| RYL          | N/A                                 | N/A                              | N/A                             | 294                                 | 0                                | 294              |
| SAL          | (4)                                 | 0                                | (4)                             | (3)                                 | 0                                | (3)              |
| SCX          | 312                                 | (290)                            | 22                              | 979                                 | (930)                            | 49               |
| SSB          | 18                                  | 0                                | 18                              | 45                                  | 0                                | 45               |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

#### **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 60.96           | 59.33           |
| Transferable securities dealt in on another regulated market    | 25.53           | 29.34           |
| Other transferable securities                                   | N/A             | 0.48            |
| Investment funds  | 9.79            | 9.95            |
| Repurchase agreements   | 5.68            | 3.96            |
| Financial derivative instruments dealt in on a regulated market | 0.11            | 0.18            |
| Centrally cleared financial derivative instruments              | 0.47            | (0.37)          |
| OTC financial derivative instruments                            | 0.53            | 0.42            |
| Securities sold short   | N/A             | (0.52)          |
| Sale-buyback financing transactions                             | N/A             | (9.95)          |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|--|-----------------|-----------------|
| Loan Participations and Assignments  | 0.11            | 1.26            |
| Corporate Bonds & Notes  | 67.94           | 67.65           |
| Municipal Bonds & Notes  | 0.13            | N/A             |
| U.S. Government Agencies   | 5.74            | 5.09            |
| U.S. Treasury Obligations  | 7.81            | 8.62            |
| Non-Agency Mortgage-Backed Securities  | 0.31            | 0.26            |
| Asset-Backéd Securities  | 0.67            | 0.52            |
| Sovereign Issues   | 1.20            | 2.12            |
| Common Stocks  | 0.00            | 0.00            |
| Warrants   | 0.00            | 0.00            |
| Preferred Securities   | 0.16            | 0.17            |
| Short-Term Instruments   | 2.42            | 3.46            |
| Investment Funds   | 9.79            | 9.95            |
| Repurchase Agreements  | 5.68            | 3.96            |
| Financial Derivative Instruments Dealt in on a Regulated Market                          |                 |                 |
| Futures  | 0.11            | 0.18            |
| Written Options  |                 |                 |
| Options on Exchange-Traded Futures Contracts   | 0.00            | N/A             |
| Centrally Cleared Financial Derivative Instruments                                       |                 |                 |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.05            | (0.05)          |
| Credit Default Swaps on Credit Indices — Sell Protection                                 | 0.16            | (0.03)          |
| Interest Rate Swaps  | 0.26            | (0.29)          |
| OTC Financial Derivative Instruments   |                 |                 |
| Purchased Options  |                 |                 |
| Interest Rate Swaptions  | N/A             | 0.54            |
| Written Options  |                 |                 |
| Credit Default Swaptions on Credit Indices   | N/A             | 0.00            |
| Interest Rate Swaptions  | (0.01)          | (0.96)          |
| Options on Securities  | 0.00            | (0.01)          |
| Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection | 0.02            | 0.01            |
| Credit Default Swaps on Credit Indices — Sell Protection                                 | 0.01            | 0.01            |
| Forward Foreign Currency Contracts   | (0.05)          | (0.06)          |
| Hedged Forward Foreign Currency Contracts  | 0.56            | 0.89            |
| Securities Sold Short  | N/A             | (0.52)          |
| Other Current Assets & Liabilities   | (3.07)          | (2.77)          |
| Net Assets   | 100.00          | 100.00          |

| DESCRIPTION   | PAR<br>(000S)     | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION   | PAR<br>(000S)           | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION  | PAR<br>(000S)            | FAIR<br>VALUE<br>(000S) |              |
|---|-------------------|-------------------------|-----------------------|---|-------------------------|-------------------------|-----------------------|--|--------------------------|-------------------------|--------------|
| TRANSFERABLE SECURITIES   |                   |                         |                       | CORPORATE BONDS & NOTES   |                         |                         |                       | SMBC Aviation Capital Finance<br>3.550% due 15/04/2024                         | e <b>DAC</b><br>\$ 6,800 | 6,659                   | 0.22         |
| AUSTRALIA   |                   |                         |                       | Avolon Holdings Funding Ltd.<br>2.875% due 15/02/2025                         | \$ 2,500 \$             | 2,327                   | 0.11                  | 4.125% due 15/07/2023  | 5,200                    | 5,196                   |              |
| CORPORATE BONDS & NOTES   |                   |                         |                       | 5.125% due 01/10/2023   | 3,800                   | 3,785                   |                       |  | · ·                      | 23,496                  |              |
| Ausgrid Finance Pty. Ltd.<br>3.750% due 30/10/2024 AUD<br>4.898% due 30/10/2024   | 4,690 \$<br>6,100 | 3,059<br>4,068          |                       | Park Aerospace Holdings Ltd.<br>5.500% due 15/02/2024<br>QNB Finance Ltd.     | 1,800                   | 1,780                   | 0.09                  | Total Ireland  ISRAEL  |                          | 115,613                 | 5.59         |
| ING Bank Australia Ltd.<br>4.728% due 26/05/2025                                  | 10,200            | 6,800                   | 0.33                  | 1.125% due 17/06/2024   | 32,100 _                | 30,668<br><b>38,560</b> |                       | CORPORATE BONDS & NOTE   | S                        |                         |              |
| Toyota Finance Australia Ltd.<br>4.637% due 09/09/2024<br>4.867% due 26/03/2024   | 2,000<br>1,000    | 1,322                   | 0.06                  | Total Cayman Islands  | _                       | 142,043                 |                       | Israel Electric Corp. Ltd.<br>5.000% due 12/11/2024                            | 8,900                    | 8,810                   | 0.43         |
| Transurban Queensland Finance 6.352% due 16/12/2024                               |                   | 1,058                   |                       | DENMARK CORPORATE BONDS & NOTES   |                         |                         |                       | SOVEREIGN ISSUES Israel Government Internation                                 | al Rond                  |                         |              |
| Victoria Power Networks Finance<br>4.416% due 23/08/2024                          |                   | •                       |                       | Danske Bank A/S<br>3.773% due 28/03/2025                                      | 500                     | 489                     | 0.02                  |  | LS 9,600                 | 2,554<br>11,364         |              |
| Westpac Banking Corp.   |                   |                         |                       |   |                         |                         |                       | 14541  |                          | ,                       |              |
| 4.862% due 16/11/2023<br>Total Australia  | 20,000            | 13,337                  | 0.64                  | FINLAND  CORPORATE BONDS & NOTES  |                         |                         |                       | JAPAN CORPORATE BONDS & NOTE   | c                        |                         |              |
| TOTAL AUSTRALIA   | -                 | 32,293                  | 1.56                  |   | )                       |                         |                       |  | .5                       |                         |              |
| CAYMAN ISLANDS ASSET-BACKED SECURITIES  |                   |                         |                       | Nordea Bank Abp<br>6.050% due 06/06/2025                                      | 2,700 _                 | 2,706                   | 0.13                  | Aozora Bank Ltd.<br>1.050% due 09/09/2024<br>Mitsubishi HC Capital, Inc.       | \$ 26,300                | 24,676                  | 1.19         |
| Atlas Senior Loan Fund Ltd.   |                   |                         |                       | FRANCE  |                         |                         |                       | 3.960% due 19/09/2023  | 3,200                    | 3,184                   | 0.15         |
| 6.120% due 20/04/2028 \$ 6.350% due 15/01/2031                                    | 43<br>4,057       | 43<br>4,005             | 0.00<br>0.19          | CORPORATE BONDS & NOTES BNP Paribas S.A.                                      |                         |                         |                       | Mitsubishi UFJ Financial Grou<br>0.848% due 15/09/2024                         | 4,000                    | 3,956                   |              |
| Carlyle U.S. CLO Ltd.<br>6.440% due 15/01/2030                                    | 1,137             | 1,127                   | 0.06                  | 3.375% due 09/01/2025<br>4.705% due 10/01/2025                                | 9,100<br>8,500          | 8,745<br>8,426          | 0.41                  | 6.475% due 12/09/2025<br>6.682% due 18/07/2025                                 | 10,000<br>9,100          | 10,058<br>9,172         |              |
| Catamaran CLO Ltd.<br>6.373% due 22/04/2030                                       | 1,411             | 1,403                   | 0.07                  | BPCE S.A.   | 1,800                   | 1,200<br>1,170          |                       | Mizuho Financial Group, Inc.<br>0.849% due 08/09/2024<br>1.241% due 10/07/2024 | 1,800<br>1,200           | 1,782<br>1,199          |              |
| CBAM Ltd.<br>6.280% due 17/04/2031<br>6.370% due 20/10/2029                       | 3,050<br>7,668    | 3,014<br>7,620          |                       | Societe Generale S.A.<br>2.625% due 22/01/2025                                | 11,600                  | 10,906                  |                       | 3.922% due 11/09/2024<br>6.201% due 10/07/2024                                 | 6,300<br>4,000           | 6,271<br>4,000          | 0.30         |
| CIFC Funding Ltd.<br>6.323% due 24/04/2030  | 12,816            | 12,747                  |                       | 4.250% due 14/09/2023<br>6.096% due 21/01/2026                                | 2,700<br>8,975          | 2,687<br>8,893          | 0.13                  | <b>Nissan Motor Co. Ltd.</b> 3.043% due 15/09/2023                             | 18,800                   | 18,669                  | 0.90         |
| Crestline Denali CLO Ltd.<br>6.370% due 20/01/2030                                | 4,932             | 4,866                   | 0.24                  | Total France  | -                       | 42,027                  | 2.03                  | Nomura Holdings, Inc.<br>1.851% due 16/07/2025<br>2.648% due 16/01/2025        | 14,800<br>4,300          | 13,543<br>4,073         |              |
| <b>Dryden CLO Ltd.</b> 6.310% due 15/07/2031                                      | 650               | 645                     | 0.03                  | GERMANY CORPORATE BONDS & NOTES   |                         |                         |                       | Panasonic Holdings Corp. 2.679% due 19/07/2024                                 | 1,000                    | •                       | 0.05         |
| Dryden Senior Loan Fund<br>6.160% due 15/04/2029                                  | 503               | 500                     | 0.02                  | <b>Deutsche Bank AG</b> 0.898% due 28/05/2024 (f)                             | 5,609                   | 5,331                   |                       | Renesas Electronics Corp.<br>1.543% due 26/11/2024                             | 1,485                    | 1,388                   |              |
| Elevation CLO Ltd.<br>6.478% due 15/10/2029<br>6.540% due 15/07/2029              | 4,698<br>1,918    | 4,695<br>1,911          |                       | 0.962% due 08/11/2023<br>3.700% due 30/05/2024<br>5.589% due 08/11/2023       | 5,500<br>8,200<br>2,000 | 5,390<br>7,964<br>1,996 | 0.38                  |  | D 9,700                  | 6,452                   |              |
| <b>Gallatin CLO Ltd.</b> 6.311% due 21/01/2028                                    | 1,227             | 1,226                   |                       | Total Germany   | _                       | 20,681                  | 1.00                  | 6.439% due 13/01/2026<br>Sumitomo Mitsui Trust Bank I                          |                          | 9,782                   |              |
| Greenwood Park CLO Ltd.<br>6.270% due 15/04/2031                                  | 7,730             | 7,619                   | 0.37                  | IRELAND ASSET-BACKED SECURITIES   |                         |                         |                       | 0.850% due 25/03/2024<br>Total Japan   | 1,000                    | 120,136                 | 0.05<br>5.81 |
| LCM LP  |                   | 4 0 5 0                 |                       | Black Diamond CLO DAC   |                         |                         |                       | MULTINATIONAL  |                          |                         |              |
| 6.290% due 20/10/2027<br>Nassau Ltd.  | 1,067             | 1,068                   |                       | 4.303% due 15/05/2032<br>BNPP AM Euro CLO DAC                                 | € 5,500                 | 5,871                   | 0.28                  | CORPORATE BONDS & NOTE   | S                        |                         |              |
| 6.410% due 15/10/2029<br>Neuberger Berman Loan Adviser                            |                   | l.                      | 0.03                  | 3.777% due 15/04/2031<br>Cairn CLO DAC  | 2,000                   | 2,134                   | 0.10                  | <b>Broadcom Corp.</b> 3.625% due 15/01/2024                                    | 2,500                    | 2,471                   | 0.12         |
| 6.395% due 19/10/2031<br>Octagon Investment Partners Ltd<br>6.220% due 16/04/2031 |                   | 20,082                  |                       | 4.212% due 20/10/2028<br>Carlyle Euro CLO DAC                                 | 16                      | 17                      | 0.00                  | NETHERLANDS CORPORATE BONDS & NOTE   | Ç                        |                         |              |
| 6.230% due 15/04/2031<br>6.230% due 15/04/2031<br>Octagon Loan Funding Ltd.       | 300<br>500        |                         | 0.02                  | 3.877% due 15/01/2031<br>Contego CLO DAC                                      | 19,911                  | 21,267                  |                       | Enel Finance International NV<br>2.650% due 10/09/2024                         | 11,990                   | 11,541                  | 0.56         |
| 6.525% due 18/11/2031<br>OZLM Ltd.  | 5,640             | 5,588                   | 0.27                  | 3.851% due 23/01/2030<br>Harvest CLO DAC                                      | 13,464                  | 14,399                  |                       | 4.250% due 15/06/2025<br>6.800% due 14/10/2025                                 | 4,310<br>3,600           | 4,185<br>3,668          | 0.20         |
| 6.280% due 15/04/2031   | 1,300             | 1,281                   |                       | 4.250% due 26/06/2030  Oak Hill European Credit Partn                         | 8,330<br>ers DAC        | 8,906                   | 0.43                  | ING Groep NV   |                          |                         |              |
| 6.330% due 17/01/2031<br>6.400% due 20/01/2031                                    | 2,269<br>477      | 2,245<br>472            | 0.11                  | 3.940% due 20/10/2031 Palmer Square European Loan                             | 1,400                   | 1,487                   | 0.07                  | 6.102% due 01/04/2027<br>6.732% due 28/03/2026                                 | 5,000<br>13,100          | 4,958<br>13,182         |              |
| Palmer Square CLO Ltd.<br>6.390% due 17/01/2031                                   | 1,076             | 1,069                   | 0.05                  | 3.907% due 15/07/2031<br>3.957% due 15/04/2031                                | 4,201<br>5,771          | 4,476<br>6,185          |                       | JDE Peet's NV<br>0.800% due 24/09/2024   | 9,955                    | 9,340                   | 0.45         |
| Sound Point CLO Ltd.<br>6.412% due 18/04/2031                                     | 4,600             | 4,520                   | 0.22                  | <b>Tikehau CLO DAC</b><br>4.144% due 04/08/2034                               | 15,000                  | 15,991                  |                       | LeasePlan Corp. NV<br>2.875% due 24/10/2024                                    | 3,325                    | 3,169                   | 0.15         |
| Steele Creek CLO Ltd.<br>6.331% due 21/04/2031<br>Tralee CLO Ltd.                 | 2,957             | 2,937                   | 0.14                  | Voya Euro CLO DAC<br>3.927% due 15/10/2030                                    | 10,568 _                | 11,384                  | 0.55                  | Vonovia Finance BV<br>5.000% due 02/10/2023                                    | 1,596                    | 1,588                   |              |
| 6.570% due 20/07/2029<br>Venture CLO Ltd.   | 688               | 687                     | 0.03                  |   | _                       | 92,117                  | 4.45                  | Total Netherlands  NORWAY  |                          | 51,631                  | 2.50         |
| 6.140% due 15/04/2027   | 4,417             | 4,403                   |                       | CORPORATE BONDS & NOTES   |                         |                         |                       | CORPORATE BONDS & NOTE   | S                        |                         |              |
| 6.311% due 07/09/2030<br>6.350% due 20/01/2029                                    | 1,495<br>4,894    | 1,483<br>4,860          | 0.07<br>0.24          | <b>AerCap Ireland Capital DAC</b> 1.150% due 29/10/2023 4.875% due 16/01/2024 | 10,000                  | 9,841<br>1,800          |                       | DNB Bank ASA<br>2.968% due 28/03/2025  | 2,700                    | 2,637                   | 0.13         |
|   | -                 | 103,483                 | 5.01                  | 4.013 /0 UUE 10/01/2024   | 1,812                   | 1,000                   | 0.09                  |  | 2,700                    | 2,037                   | 0.15         |

| DESCRIPTION  | PAR<br>(000S)                                     | FAIR<br>VALUE<br>(000S)  | % OF<br>NET<br>ASSETS  | PAR DESCRIPTION (000S)   | FAIR<br>VALUE<br>(000S)  | % OF<br>NET<br>ASSETS  | DESCRIPTION  | PAR<br>(000S)   | FAIR<br>VALUE<br>(000S)  |  |
|--|---|--|--|--|--|--|--|---|--|--|
| QATAR LOAN PARTICIPATIONS AN Qatar National Bank QPSC  |   |  |  | Nationwide Building Society 0.550% due 22/01/2024 \$ 560 4.363% due 01/08/2024 10,535 NatWest Group PLC  | \$ 544<br>10,514   | 0.03<br>0.51   | Navient Private Education Loan<br>2.650% due 15/12/2028<br>5.913% due 15/12/2059<br>6.643% due 16/07/2040  | Trust<br>\$ 39<br>3,681<br>2,579  | \$ 39<br>3,644<br>2,575  | 0.18   |
| 5.966% due 10/10/2023<br>SAUDI ARABIA  | \$ 900 \$   | \$ 900   | 0.04   | 4.269% due 22/03/2025 5,000  NatWest Markets PLC   | 4,913  | 0.24   | 6.793% due 15/10/2031<br>7.343% due 15/12/2045   | 6,953<br>429  | 6,946  |  |
| CORPORATE BONDS & NOT  | TES   |  |  | 6.541% due 22/03/2025 8,900<br>Santander UK Group Holdings PLC   | 8,942  |  | Navient Student Loan Trust<br>6.893% due 15/11/2030<br>Nelnet Student Loan Trust   | 7,700   | 7,721  | 0.37   |
| 1.625% due 24/11/2025  | 2,200   | 2,013  | 0.10   | 4.796% due 15/11/2024 2,800<br><b>Standard Chartered PLC</b><br>6.021% due 23/11/2025 9,100  | 2,779<br>9,028   |  | 5.750% due 27/02/2051<br>NovaStar Mortgage Funding Tru   | 968<br>ust  | 956  | 0.05   |
| SINGAPORE CORPORATE BONDS & NOT  | TES   |  |  | 6.832% due 30/03/2026 12,000   | 12,090<br>101,369  | 0.58   | 5.810% due 25/01/2036<br>RAAC Trust  | 781   |  | 0.04   |
| <b>BOC Aviation Ltd.</b> 6.667% due 26/09/2023   | 1,700   | 1,700  | 0.08   | NON-AGENCY MORTGAGE-BACKED S   | CURITIES   |  | 7.250% due 25/05/2044<br>SBA Tower Trust   | 1,336   | 1,289  |  |
| SOUTH KOREA  |   |  |  | <b>Avon Finance PLC</b> 5.809% due 20/09/2048 f 9,822  | 12,484   | 0.60   | 3.869% due 15/10/2049<br>SLC Student Loan Trust<br>5.381% due 15/05/2029   | 3,000   | 2,909  | 0.14   |
| CORPORATE BONDS & NOT<br>Korea Southern Power Co. L<br>4.648% due 30/10/2024   |   | 3,520  | 0.17   | <b>Canada Square Funding PLC</b> 5.682% due 17/06/2058 5,605   | 7,087  | 0.34   | SLM Private Credit Student Loa<br>5.842% due 15/06/2039  |   | 5,858  |  |
| SK Hynix, Inc.<br>1.000% due 19/01/2024  | \$ 12,804   | 12,447   |  | Eurohome UK Mortgages PLC<br>5.137% due 15/06/2044 276<br>Great Hall Mortgages PLC   | 337  | 0.02   | 5.882% due 15/06/2039<br>SLM Student Loan Trust  | 5,722   |  |  |
| 3.000% due 17/09/2024  | 600   | 576  | 0.03   | 5.172% due 18/06/2038 17 Lanebrook Mortgage Transaction PLC  | 22   | 0.00   | 5.800% due 27/12/2038<br>5.855% due 25/10/2029   | 1,073<br>1,180  | 1,045<br>1,170   | 0.06   |
| SOVEREIGN ISSUES   | -   | .,-  |  | 5.965% due 12/06/2057 3,490 Precise Mortgage Funding PLC   | 4,443  | 0.21   | 6.155% due 25/07/2023<br>6.955% due 25/07/2023<br>SMB Private Education Loan Tru   | 710<br>163  |  | 0.03   |
| Korea Development Bank<br>0.500% due 27/10/2023<br>Total South Korea   | 500 _   | 491<br>17,034  |  | 5.657% due 16/10/2056 1,606<br>6.004% due 12/03/2055 254<br>Residential Mortgage Securities PLC  | 2,039<br>323   | 0.10<br>0.01   | 5.943% due 15/10/2035<br>5.943% due 15/11/2035<br>6.643% due 17/02/2032  | 1,995<br>1,699<br>76  | 1,976<br>1,679<br>75   |  |
| SPAIN  | -   | 11705 1  | 0.05   | 6.159% due 20/06/2070 119 Stratton Mortgage Funding PLC  | 152  | 0.01   | SoFi Professional Loan Program 2.650% due 25/09/2040   |   | 2,248  |  |
| CORPORATE BONDS & NOT Banco Santander S.A.   | TES   |  |  | 5.391% due 20/07/2060 15,067<br>5.765% due 12/03/2052 4,085  | 19,158<br>5,175  | 0.25   | Structured Asset Investment Lo. 5.700% due 25/09/2034  | <b>an Trust</b><br>1,660  | 1,547  | 0.07   |
| 3.892% due 24/05/2024<br>5.770% due 30/06/2024<br>Total Spain  | 7,900<br>6,900 _                                  | 7,748<br>6,863<br>14,611   | 0.33   | 5.792% due 25/09/2051 5,472 <b>Towd Point Mortgage Funding PLC</b> 5.635% due 20/10/2051 626   |  | 0.04   | Wells Fargo Home Equity Asset-<br>6.875% due 25/11/2035  | - <b>Backed Se</b><br>1,775   | 1,748<br>59,553  | 0.08   |
| SUPRANATIONAL  | -   | 14,011   | 0.71   | 5.841% due 20/07/2045 4,525<br><b>Tudor Rose Mortgages</b>   | 5,755  |  | CORPORATE BONDS & NOTES  |   | 33,333   | 2.00   |
| CORPORATE BONDS & NOT  |   |  |  | 5.509% due 20/06/2048 3,973  | 5,023<br><b>69,736</b>   |  | American Tower Corp.<br>3.375% due 15/05/2024  | 9,000   | 8.814  | 0.43   |
| International Bank for Recor   |   | evelopme   | ent  | Total United Kingdom   | 474 405  | 2 22   | 4.000% due 01/06/2025  |   | .,.  | 0.15   |
| 0.650% due 10/02/2026  | 10,000  | 9,021  | 0.44   | Total United Kingdom   | 171,105  | 0.20   | Athene Global Funding  | 3,300   | -,   |  |
|  | 10,000  |  | 0.44   | UNITED STATES ASSET-BACKED SECURITIES  | 1/1,105  | 0.20   | 0.950% due 08/01/2024<br>1.200% due 13/10/2023   | 2,300<br>2,920  | 2,232<br>2,874   | 0.14   |
| 0.650% due 10/02/2026  SWITZERLAND  CORPORATE BONDS & NOT  Credit Suisse AG  | 10,000 <sub>_</sub>                               | 9,021  |  | UNITED STATES ASSET-BACKED SECURITIES Bear Stearns Asset-Backed Securities Tr 5.183% due 25/03/2034 \$ 20  | ust 19   | 0.00   | 0.950% due 08/01/2024<br>1.200% due 13/10/2023<br>2.514% due 08/03/2024<br>5.790% due 24/05/2024   | 2,300<br>2,920<br>1,300<br>14,200   | 2,232<br>2,874<br>1,265<br>14,065  | 0.14<br>0.06<br>0.68   |
| 0.650% due 10/02/2026  SWITZERLAND  CORPORATE BONDS & NOT  | 10,000  |  | 0.10   | UNITED STATES  ASSET-BACKED SECURITIES  Bear Stearns Asset-Backed Securities Tr 5.183% due 25/03/2034 \$ 20 6.275% due 25/03/2035 335  CIT Mortgage Loan Trust   | ust 19 331   | 0.00<br>0.02   | 0.950% due 08/01/2024<br>1.200% due 13/10/2023<br>2.514% due 08/03/2024<br>5.790% due 24/05/2024<br>5.941% due 08/01/2024<br>Bank of America Corp.<br>0.976% due 22/04/2025  | 2,300<br>2,920<br>1,300<br>14,200<br>2,084  | 2,232<br>2,874<br>1,265  | 0.14<br>0.06<br>0.68<br>0.10   |
| 0.650% due 10/02/2026  SWITZERLAND  CORPORATE BONDS & NOT  Credit Suisse AG 5.464% due 02/02/2024  UBS AG  | 10,000  | 9,021  | 0.10<br>0.23   | UNITED STATES  ASSET-BACKED SECURITIES  Bear Stearns Asset-Backed Securities Tr 5.183% due 25/03/2034 \$ 20 6.275% due 25/03/2035 335  CIT Mortgage Loan Trust 6.500% due 25/10/2037 780  College Avenue Student Loans LLC   | ust 19<br>331<br>779   | 0.00<br>0.02<br>0.04   | 0.950% due 08/01/2024<br>1.200% due 13/10/2023<br>2.514% due 08/03/2024<br>5.790% due 24/05/2024<br>5.941% due 08/01/2024<br>Bank of America Corp.<br>0.976% due 22/04/2025<br>3.864% due 23/07/2024<br>6.422% due 02/04/2026  | 2,300<br>2,920<br>1,300<br>14,200<br>2,084  | 2,232<br>2,874<br>1,265<br>14,065<br>2,076   | 0.14<br>0.06<br>0.68<br>0.10<br>0.58<br>0.10   |
| 0.650% due 10/02/2026  SWITZERLAND  CORPORATE BONDS & NOT  Credit Suisse AG 5.464% due 02/02/2024  UBS AG 4.548% due 30/07/2025  UBS Group AG 6.669% due 12/05/2026  Total Switzerland   | 10,000 _<br>TES 2,000<br>AUD 7,225<br>\$ 15,000 _ | 1,985<br>4,791   | 0.10<br>0.23<br>0.73   | UNITED STATES  ASSET-BACKED SECURITIES  Bear Stearns Asset-Backed Securities Tr 5.183% due 25/03/2034 \$ 20 6.275% due 25/03/2035 335  CIT Mortgage Loan Trust 6.500% due 25/10/2037 780   | 19<br>331<br>779<br>941  | 0.00<br>0.02   | 0.950% due 08/01/2024 1.200% due 13/10/2023 2.514% due 08/03/2024 5.790% due 24/05/2024 5.941% due 08/01/2024  Bank of America Corp. 0.976% due 22/04/2025 3.864% due 23/07/2024 6.422% due 02/04/2026  Baxter International, Inc. 5.351% due 01/12/2023   | 2,300<br>2,920<br>1,300<br>14,200<br>2,084<br>12,500<br>2,118   | 2,232<br>2,874<br>1,265<br>14,065<br>2,076<br>11,988<br>2,115  | 0.14<br>0.06<br>0.68<br>0.10<br>0.58<br>0.10<br>0.21   |
| 0.650% due 10/02/2026  SWITZERLAND  CORPORATE BONDS & NOT  Credit Suisse AG 5.464% due 02/02/2024  UBS AG 4.548% due 30/07/2025  UBS Group AG 6.669% due 12/05/2026  | 10,000  | 9,021<br>1,985<br>4,791<br>15,078  | 0.10<br>0.23<br>0.73   | UNITED STATES  ASSET-BACKED SECURITIES  Bear Stearns Asset-Backed Securities Tr 5.183% due 25/03/2034 \$ 20 6.275% due 25/03/2035 335  CIT Mortgage Loan Trust 6.500% due 25/10/2037 780  College Avenue Student Loans LLC 6.800% due 26/11/2046 942  Commonbond Student Loan Trust 2.730% due 25/10/2040 384  Countrywide Asset-Backed Certificates 5.705% due 25/06/2036 80  | 19<br>331<br>779<br>941<br>352<br>Frust<br>80                    | 0.00<br>0.02<br>0.04<br>0.05<br>0.02   | 0.950% due 08/01/2024 1.200% due 13/10/2023 2.514% due 08/03/2024 5.790% due 24/05/2024 5.941% due 08/01/2024 Bank of America Corp. 0.976% due 22/04/2025 3.864% due 23/07/2024 6.422% due 02/04/2026 Baxter International, Inc. 5.351% due 01/12/2023 Bayer U.S. Finance LLC 6.562% due 15/12/2023  | 2,300<br>2,920<br>1,300<br>14,200<br>2,084<br>12,500<br>2,118<br>4,400  | 2,232<br>2,874<br>1,265<br>14,065<br>2,076<br>11,988<br>2,115<br>4,439   | 0.14<br>0.06<br>0.68<br>0.10<br>0.58<br>0.10<br>0.21   |
| 0.650% due 10/02/2026  SWITZERLAND  CORPORATE BONDS & NOT  Credit Suisse AG 5.464% due 02/02/2024  UBS AG 4.548% due 30/07/2025  UBS Group AG 6.669% due 12/05/2026  Total Switzerland  UNITED ARAB EMIRATES   | 10,000  | 9,021<br>1,985<br>4,791<br>15,078  | 0.10<br>0.23<br>0.73<br>1.06   | UNITED STATES  ASSET-BACKED SECURITIES  Bear Stearns Asset-Backed Securities Tr 5.183% due 25/03/2034 \$ 20 6.275% due 25/03/2035 335  CIT Mortgage Loan Trust 6.500% due 25/10/2037 780  College Avenue Student Loans LLC 6.800% due 26/11/2046 942  Commonbond Student Loan Trust 2.730% due 25/10/2040 384  Countrywide Asset-Backed Certificates 5.705% due 25/10/2036 80 6.650% due 25/10/2034 648  EFS Volunteer LLC   | 19 331 779 941 352 Frust 80 637                                  | 0.00<br>0.02<br>0.04<br>0.05<br>0.02<br>0.00<br>0.03                                 | 0.950% due 08/01/2024 1.200% due 13/10/2023 2.514% due 08/03/2024 5.790% due 24/05/2024 5.941% due 08/01/2024 Bank of America Corp. 0.976% due 22/04/2025 3.864% due 23/07/2024 6.422% due 02/04/2026 Baxter International, Inc. 5.351% due 01/12/2023 Bayer U.S. Finance LLC 6.562% due 15/12/2023 Berry Global, Inc. 4.875% due 15/07/2026   | 2,300<br>2,920<br>1,300<br>14,200<br>2,084<br>12,500<br>2,118<br>4,400<br>4,533   | 2,232<br>2,874<br>1,265<br>14,065<br>2,076<br>11,988<br>2,115<br>4,439<br>4,523  | 0.14<br>0.06<br>0.68<br>0.10<br>0.58<br>0.10<br>0.21<br>0.22   |
| 0.650% due 10/02/2026  SWITZERLAND  CORPORATE BONDS & NOT  Credit Suisse AG 5.464% due 02/02/2024  UBS AG 4.548% due 30/07/2025  UBS Group AG 6.669% due 12/05/2026  Total Switzerland  UNITED ARAB EMIRATES  CORPORATE BONDS & NOT  First Abu Dhabi Bank PJSC 5.019% due 18/02/2025  UNITED KINGDOM   | 10,000  | 1,985<br>4,791<br>15,078<br>21,854   | 0.10<br>0.23<br>0.73<br>1.06   | UNITED STATES  ASSET-BACKED SECURITIES  Bear Stearns Asset-Backed Securities Tr 5.183% due 25/03/2034 \$ 20 6.275% due 25/03/2035 335  CIT Mortgage Loan Trust 6.500% due 25/10/2037 780  College Avenue Student Loans LLC 6.800% due 26/11/2046 942  Commonbond Student Loan Trust 2.730% due 25/10/2040 384  Countrywide Asset-Backed Certificates 5.705% due 25/10/2036 80 6.650% due 25/10/2034 648  EFS Volunteer LLC 6.105% due 25/10/2035 92  EquiFirst Mortgage Loan Trust   | 19 331 779 941 352 Frust 80 637 92                               | 0.00<br>0.02<br>0.04<br>0.05<br>0.02<br>0.00<br>0.03                                 | 0.950% due 08/01/2024 1.200% due 13/10/2023 2.514% due 08/03/2024 5.790% due 24/05/2024 5.941% due 08/01/2024 Bank of America Corp. 0.976% due 22/04/2025 3.864% due 23/07/2024 6.422% due 02/04/2026 Baxter International, Inc. 5.351% due 01/12/2023 Bayer U.S. Finance LLC 6.562% due 15/12/2023 Berry Global, Inc.   | 2,300<br>2,920<br>1,300<br>14,200<br>2,084<br>12,500<br>2,118<br>4,400<br>4,533<br>11,825   | 2,232<br>2,874<br>1,265<br>14,065<br>2,076<br>11,988<br>2,115<br>4,439<br>4,523<br>11,813  | 0.14<br>0.06<br>0.68<br>0.10<br>0.58<br>0.10<br>0.21<br>0.22<br>0.57   |
| 0.650% due 10/02/2026  SWITZERLAND  CORPORATE BONDS & NOT  Credit Suisse AG 5.464% due 02/02/2024  UBS AG 4.548% due 30/07/2025  UBS Group AG 6.669% due 12/05/2026  Total Switzerland  UNITED ARAB EMIRATES  CORPORATE BONDS & NOT  First Abu Dhabi Bank PJSC 5.019% due 18/02/2025  UNITED KINGDOM  CORPORATE BONDS & NOT  Barclays PLC  | 10,000  | 1,985<br>4,791<br>15,078<br>21,854   | 0.10<br>0.23<br>0.73<br>1.06   | UNITED STATES  ASSET-BACKED SECURITIES  Bear Stearns Asset-Backed Securities Tr 5.183% due 25/03/2034 \$ 20 6.275% due 25/03/2035 335  CIT Mortgage Loan Trust 6.500% due 25/10/2037 780  College Avenue Student Loans LLC 6.800% due 26/11/2046 942  Commonbond Student Loan Trust 2.730% due 25/10/2040 384  Countrywide Asset-Backed Certificates 5.705% due 25/10/2036 80 6.650% due 25/10/2034 648  EFS Volunteer LLC 6.105% due 25/10/2035 92  EquiFirst Mortgage Loan Trust 8.150% due 25/10/2034 582  Finance America Mortgage Loan Trust  | ust 19 331 779 941 352 Frust 80 637 92 545                       | 0.00<br>0.02<br>0.04<br>0.05<br>0.02<br>0.00<br>0.03                                 | 0.950% due 08/01/2024 1.200% due 13/10/2023 2.514% due 08/03/2024 5.790% due 24/05/2024 5.941% due 08/01/2024 Bank of America Corp. 0.976% due 22/04/2025 3.864% due 23/07/2024 6.422% due 02/04/2026 Baxter International, Inc. 5.351% due 01/12/2023 Bayer U.S. Finance LLC 6.562% due 15/12/2023 Berry Global, Inc. 4.875% due 15/07/2026 BGC Partners, Inc. 5.375% due 24/07/2023 BOC Aviation USA Corp. 1.625% due 29/04/2024 Brighthouse Financial Global Fu   | 2,300<br>2,920<br>1,300<br>14,200<br>2,084<br>12,500<br>2,118<br>4,400<br>4,533<br>11,825<br>7,450<br>5,044<br>300<br>nding   | 2,232<br>2,874<br>1,265<br>14,065<br>2,076<br>11,988<br>2,115<br>4,439<br>4,523<br>11,813<br>7,168<br>5,041<br>290                                     | 0.14<br>0.06<br>0.68<br>0.10<br>0.58<br>0.10<br>0.21<br>0.22<br>0.57<br>0.35<br>0.24   |
| 0.650% due 10/02/2026  SWITZERLAND  CORPORATE BONDS & NOT  Credit Suisse AG 5.464% due 02/02/2024  UBS AG 4.548% due 30/07/2025  UBS Group AG 6.669% due 12/05/2026  Total Switzerland  UNITED ARAB EMIRATES  CORPORATE BONDS & NOT  First Abu Dhabi Bank PJSC 5.019% due 18/02/2025  UNITED KINGDOM  CORPORATE BONDS & NOT  | 10,000  | 1,985<br>4,791<br>15,078<br>21,854   | 0.10<br>0.23<br>0.73<br>1.06<br>0.03   | UNITED STATES  ASSET-BACKED SECURITIES  Bear Stearns Asset-Backed Securities Tr 5.183% due 25/03/2034 \$ 20 6.275% due 25/03/2035 335  CIT Mortgage Loan Trust 6.500% due 25/10/2037 780  College Avenue Student Loans LLC 6.800% due 26/11/2046 942  Commonbond Student Loan Trust 2.730% due 25/10/2040 384  Countrywide Asset-Backed Certificates 5.705% due 25/10/2034 648  EFS Volunteer LLC 6.105% due 25/10/2035 92  EquiFirst Mortgage Loan Trust 8.150% due 25/10/2034 582  | ust 19 331 779 941 352 Frust 80 637 92 545 704                   | 0.00<br>0.02<br>0.04<br>0.05<br>0.02<br>0.00<br>0.03                                 | 0.950% due 08/01/2024 1.200% due 13/10/2023 2.514% due 08/03/2024 5.790% due 24/05/2024 5.941% due 08/01/2024 Bank of America Corp. 0.976% due 22/04/2025 3.864% due 23/07/2024 6.422% due 02/04/2026 Baxter International, Inc. 5.351% due 01/12/2023 Bayer U.S. Finance LLC 6.562% due 15/12/2023 Berry Global, Inc. 4.875% due 15/07/2026 BGC Partners, Inc. 5.375% due 24/07/2023 BOC Aviation USA Corp. 1.625% due 29/04/2024 Brighthouse Financial Global Fu 5.780% due 12/04/2024 Cantor Fitzgerald LP  | 2,300<br>2,920<br>1,300<br>14,200<br>2,084<br>12,500<br>2,118<br>4,400<br>4,533<br>11,825<br>7,450<br>5,044<br>300<br>nding<br>400  | 2,232<br>2,874<br>1,265<br>14,065<br>2,076<br>11,988<br>2,115<br>4,439<br>4,523<br>11,813<br>7,168<br>5,041<br>290<br>397                              | 0.14<br>0.06<br>0.68<br>0.10<br>0.58<br>0.10<br>0.21<br>0.22<br>0.57<br>0.35<br>0.24<br>0.01                                 |
| 0.650% due 10/02/2026  SWITZERLAND  CORPORATE BONDS & NOT  Credit Suisse AG 5.464% due 02/02/2024  UBS AG 4.548% due 30/07/2025  UBS Group AG 6.669% due 12/05/2026  Total Switzerland  UNITED ARAB EMIRATES  CORPORATE BONDS & NOT  First Abu Dhabi Bank PJSC 5.019% due 18/02/2025  UNITED KINGDOM  CORPORATE BONDS & NOT  Barclays PLC 1.007% due 10/12/2024 3.932% due 07/05/2025  | 10,000  | 9,021<br>1,985<br>4,791<br>15,078<br>21,854<br>690<br>2,925<br>12,513                                      | 0.10<br>0.23<br>0.73<br>1.06<br>0.03   | UNITED STATES  ASSET-BACKED SECURITIES  Bear Stearns Asset-Backed Securities Tr 5.183% due 25/03/2034 \$ 20 6.275% due 25/03/2035 335 CIT Mortgage Loan Trust 6.500% due 25/10/2037 780 College Avenue Student Loans LLC 6.800% due 26/11/2046 942 Commonbond Student Loan Trust 2.730% due 25/10/2040 384 Countrywide Asset-Backed Certificates 5.705% due 25/10/2036 80 6.650% due 25/10/2034 648 EFS Volunteer LLC 6.105% due 25/10/2035 92 Equifirst Mortgage Loan Trust 8.150% due 25/10/2034 582 Finance America Mortgage Loan Trust 5.975% due 25/08/2034 759 First NLC Trust 5.220% due 25/08/2037 230 Fremont Home Loan Trust 5.885% due 25/01/2035 247   | ust 19 331 779 941 352 Frust 80 637 92 545 704 118               | 0.00<br>0.02<br>0.04<br>0.05<br>0.02<br>0.00<br>0.03<br>0.00                         | 0.950% due 08/01/2024 1.200% due 13/10/2023 2.514% due 08/03/2024 5.790% due 24/05/2024 5.941% due 08/01/2024 Bank of America Corp. 0.976% due 22/04/2025 3.864% due 23/07/2024 6.422% due 02/04/2026 Baxter International, Inc. 5.351% due 01/12/2023 Bayer U.S. Finance LLC 6.562% due 15/12/2023 Berry Global, Inc. 4.875% due 15/07/2026 BGC Partners, Inc. 5.375% due 24/07/2023 BOC Aviation USA Corp. 1.625% due 29/04/2024 Brighthouse Financial Global Fu 5.780% due 12/04/2024 Cantor Fitzgerald LP 4.875% due 01/05/2024 Capital One Financial Corp.  | 2,300<br>2,920<br>1,300<br>14,200<br>2,084<br>12,500<br>2,118<br>4,400<br>4,533<br>11,825<br>7,450<br>5,044<br>300<br>nding<br>400  | 2,232<br>2,874<br>1,265<br>14,065<br>2,076<br>11,988<br>2,115<br>4,439<br>4,523<br>11,813<br>7,168<br>5,041<br>290<br>397<br>10,716                    | 0.14<br>0.06<br>0.68<br>0.10<br>0.58<br>0.10<br>0.21<br>0.22<br>0.57<br>0.35<br>0.24<br>0.01<br>0.02                         |
| 0.650% due 10/02/2026  SWITZERLAND  CORPORATE BONDS & NOT  Credit Suisse AG 5.464% due 02/02/2024  UBS AG 4.548% due 30/07/2025  UBS Group AG 6.669% due 12/05/2026  Total Switzerland  UNITED ARAB EMIRATES  CORPORATE BONDS & NOT  First Abu Dhabi Bank PJSC 5.019% due 18/02/2025  UNITED KINGDOM  CORPORATE BONDS & NOT  Barclays PLC 1.007% due 10/12/2024 3.932% due 07/05/2025 6.467% due 26/06/2024  HSBC Bank PLC 3.641% due 28/09/2024  HSBC Holdings PLC 6.770% due 11/03/2025  | 10,000 _ TES                                      | 9,021<br>1,985<br>4,791<br>15,078<br>21,854<br>690<br>2,925<br>12,513<br>1,845<br>2,164<br>15,564          | 0.10<br>0.23<br>0.73<br>1.06<br>0.03<br>0.14<br>0.61<br>0.09<br>0.10         | UNITED STATES  ASSET-BACKED SECURITIES  Bear Stearns Asset-Backed Securities Tr 5.183% due 25/03/2034 \$ 20 6.275% due 25/03/2035 335 CIT Mortgage Loan Trust 6.500% due 25/10/2037 780 College Avenue Student Loans LLC 6.800% due 26/11/2046 942 Commonbond Student Loan Trust 2.730% due 25/10/2040 384 Countrywide Asset-Backed Certificates 5.705% due 25/10/2036 80 6.650% due 25/10/2034 648 EFS Volunteer LLC 6.105% due 25/10/2035 92 EquiFirst Mortgage Loan Trust 8.150% due 25/10/2034 582 Finance America Mortgage Loan Trust 5.975% due 25/08/2034 759 First NLC Trust 5.220% due 25/08/2037 230 Fremont Home Loan Trust 5.885% due 25/01/2035 247 Home Equity Asset Trust 6.095% due 25/06/2034 541   | 19 331 779 941 352 Frust 80 637 92 545 704 118 238               | 0.00<br>0.02<br>0.04<br>0.05<br>0.02<br>0.00<br>0.03<br>0.00<br>0.03                 | 0.950% due 08/01/2024 1.200% due 13/10/2023 2.514% due 08/03/2024 5.790% due 24/05/2024 5.941% due 08/01/2024 Bank of America Corp. 0.976% due 22/04/2025 3.864% due 23/07/2024 6.422% due 02/04/2026 Baxter International, Inc. 5.351% due 01/12/2023 Bayer U.S. Finance LLC 6.562% due 15/12/2023 Berry Global, Inc. 4.875% due 01/12/2023 BGC Partners, Inc. 5.375% due 24/07/2023 BOC Aviation USA Corp. 1.625% due 29/04/2024 Brighthouse Financial Global Fuelstand Composition of the Composition | 2,300<br>2,920<br>1,300<br>14,200<br>2,084<br>12,500<br>2,118<br>4,400<br>4,533<br>11,825<br>7,450<br>5,044<br>300<br>nding<br>400<br>10,950<br>2,000<br>ting LLC           | 2,232<br>2,874<br>1,265<br>14,065<br>2,076<br>11,988<br>2,115<br>4,439<br>4,523<br>11,813<br>7,168<br>5,041<br>290<br>397                              | 0.14<br>0.06<br>0.68<br>0.10<br>0.21<br>0.22<br>0.57<br>0.35<br>0.24<br>0.01<br>0.02<br>0.52<br>0.10                         |
| 0.650% due 10/02/2026  SWITZERLAND  CORPORATE BONDS & NOT  Credit Suisse AG 5.464% due 02/02/2024  UBS AG 4.548% due 30/07/2025  UBS Group AG 6.669% due 12/05/2026  Total Switzerland  UNITED ARAB EMIRATES  CORPORATE BONDS & NOT  First Abu Dhabi Bank PJSC 5.019% due 18/02/2025  UNITED KINGDOM  CORPORATE BONDS & NOT  Barclays PLC 1.007% due 10/12/2024 3.932% due 07/05/2025 6.467% due 26/06/2024  HSBC Bank PLC 3.641% due 28/09/2024  HSBC Holdings PLC 6.770% due 11/03/2025 6.920% due 12/09/2026  Imperial Brands Finance PLC | 10,000 _ TES                                      | 9,021<br>1,985<br>4,791<br>15,078<br>21,854<br>690<br>2,925<br>12,513<br>1,845<br>2,164<br>15,564<br>2,840 | 0.10<br>0.23<br>1.06<br>0.03<br>0.14<br>0.61<br>0.09<br>0.10                 | UNITED STATES  ASSET-BACKED SECURITIES  Bear Stearns Asset-Backed Securities Tr 5.183% due 25/03/2034 \$ 20 6.275% due 25/03/2035 335  CIT Mortgage Loan Trust 6.500% due 25/10/2037 780  College Avenue Student Loans LLC 6.800% due 26/11/2046 942  Commonbond Student Loan Trust 2.730% due 25/10/2040 384  Countrywide Asset-Backed Certificates 5.705% due 25/10/2036 80 6.650% due 25/10/2034 648  EFS Volunteer LLC 6.105% due 25/10/2035 92  EquiFirst Mortgage Loan Trust 8.150% due 25/10/2034 582  Finance America Mortgage Loan Trust 5.975% due 25/08/2034 759  First NLC Trust 5.220% due 25/08/2037 230  Fremont Home Loan Trust 5.885% due 25/01/2035 247  Home Equity Asset Trust 6.095% due 25/06/2034 541  Long Beach Mortgage Loan Trust 6.125% due 25/04/2035 1,078 | 19 331 779 941 352 Frust 80 637 92 545 704 118 238               | 0.00<br>0.02<br>0.04<br>0.05<br>0.02<br>0.00<br>0.03<br>0.00<br>0.03<br>0.01<br>0.01 | 0.950% due 08/01/2024 1.200% due 13/10/2023 2.514% due 08/03/2024 5.790% due 24/05/2024 5.991% due 08/01/2024 Bank of America Corp. 0.976% due 22/04/2025 3.864% due 23/07/2024 6.422% due 02/04/2026 Baxter International, Inc. 5.351% due 01/12/2023 Bayer U.S. Finance LLC 6.562% due 15/12/2023 Berry Global, Inc. 4.875% due 15/07/2026 BGC Partners, Inc. 5.375% due 24/07/2023 BOC Aviation USA Corp. 1.625% due 29/04/2024 Brighthouse Financial Global Fu 5.780% due 12/04/2024 Cantor Fitzgerald LP 4.875% due 01/05/2024 Capital One Financial Corp. 6.439% due 09/05/2025 Charter Communications Opera 6.949% due 01/02/2024 Citigroup, Inc. 4.140% due 24/05/2025   | 2,300<br>2,920<br>1,300<br>14,200<br>2,084<br>12,500<br>2,118<br>4,400<br>4,533<br>11,825<br>7,450<br>5,044<br>300<br>nding<br>400<br>10,950<br>2,000<br>ting LLC           | 2,232<br>2,874<br>1,265<br>14,065<br>2,076<br>11,988<br>2,115<br>4,439<br>4,523<br>11,813<br>7,168<br>5,041<br>290<br>397<br>10,716<br>1,977           | 0.14<br>0.06<br>0.68<br>0.10<br>0.21<br>0.22<br>0.57<br>0.35<br>0.24<br>0.01<br>0.02<br>0.52<br>0.10                         |
| 0.650% due 10/02/2026  SWITZERLAND  CORPORATE BONDS & NOT  Credit Suisse AG 5.464% due 02/02/2024  UBS AG 4.548% due 30/07/2025  UBS Group AG 6.669% due 12/05/2026  Total Switzerland  UNITED ARAB EMIRATES  CORPORATE BONDS & NOT  First Abu Dhabi Bank PJSC 5.019% due 18/02/2025  UNITED KINGDOM  CORPORATE BONDS & NOT  Barclays PLC 1.007% due 10/12/2024 3.932% due 07/05/2025 6.467% due 26/06/2024  HSBC Bank PLC 3.641% due 28/09/2024  HSBC Holdings PLC 6.770% due 11/03/2025 6.920% due 12/09/2026                              | 10,000 _ TES                                      | 9,021<br>1,985<br>4,791<br>15,078<br>21,854<br>690<br>2,925<br>12,513<br>1,845<br>2,164<br>15,564          | 0.10<br>0.23<br>1.06<br>0.03<br>0.14<br>0.61<br>0.09<br>0.10<br>0.75<br>0.14 | UNITED STATES  ASSET-BACKED SECURITIES  Bear Stearns Asset-Backed Securities Tr 5.183% due 25/03/2034 \$ 20 6.275% due 25/03/2035 335  CIT Mortgage Loan Trust 6.500% due 25/10/2037 780  College Avenue Student Loans LLC 6.800% due 26/11/2046 942  Commonbond Student Loan Trust 2.730% due 25/10/2040 384  Countrywide Asset-Backed Certificates 5.705% due 25/10/2036 80 6.650% due 25/10/2034 648  EFS Volunteer LLC 6.105% due 25/10/2035 92  EquiFirst Mortgage Loan Trust 8.150% due 25/10/2034 582  Finance America Mortgage Loan Trust 5.975% due 25/08/2034 759  First NLC Trust 5.220% due 25/08/2037 230  Fremont Home Loan Trust 5.885% due 25/01/2035 247  Home Equity Asset Trust 6.095% due 25/06/2034 541  Long Beach Mortgage Loan Trust                             | ust 19 331 779 941 352 Frust 80 637 92 545 704 118 238 531 1,063 | 0.00<br>0.02<br>0.04<br>0.05<br>0.02<br>0.00<br>0.03<br>0.00<br>0.03<br>0.01<br>0.01 | 0.950% due 08/01/2024 1.200% due 13/10/2023 2.514% due 08/03/2024 5.790% due 24/05/2024 5.991% due 08/01/2024 Bank of America Corp. 0.976% due 22/04/2025 3.864% due 23/07/2024 6.422% due 02/04/2026 Baxter International, Inc. 5.351% due 01/12/2023 Bayer U.S. Finance LLC 6.562% due 15/12/2023 Berry Global, Inc. 4.875% due 15/07/2026 BGC Partners, Inc. 5.375% due 24/07/2023 BOC Aviation USA Corp. 1.625% due 29/04/2024 Brighthouse Financial Global Fu 5.780% due 12/04/2024 Cantor Fitzgerald LP 4.875% due 01/05/2024 Capital One Financial Corp. 6.439% due 09/05/2025 Charter Communications Opera 6.949% due 01/02/2024 Citigroup, Inc. 4.140% due 24/05/2025   | 2,300<br>2,920<br>1,300<br>14,200<br>2,084<br>12,500<br>2,118<br>4,400<br>4,533<br>11,825<br>7,450<br>5,044<br>300<br>nding<br>400<br>10,950<br>2,000<br>ting LLC<br>31,210 | 2,232<br>2,874<br>1,265<br>14,065<br>2,076<br>11,988<br>2,115<br>4,439<br>4,523<br>11,813<br>7,168<br>5,041<br>290<br>397<br>10,716<br>1,977<br>31,345 | 0.14<br>0.06<br>0.68<br>0.10<br>0.58<br>0.10<br>0.21<br>0.22<br>0.57<br>0.35<br>0.24<br>0.01<br>0.02<br>0.10<br>0.52<br>0.10 |

| DESCRIPTION  | PAR<br>(000S)           | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | FAIR   % OF   | PAR<br>(000S)           | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|-------------------------|-------------------------|-----------------------|---|-------------------------|-------------------------|-----------------------|
|  | \$ 4,700 \$             | 4,603                   | 0.22                  | NON-AGENCY MORTGAGE-BACKED SECURITIES 5.550% due 25/05/2037 - 25/10/2040 Entre of the second | \$ 31                   |                         | 0.00                  |
| 5.841% due 13/12/2024<br>Energy Transfer LP<br>4.250% due 01/04/2024                 | 2,300                   | 2,297                   | 0.11                  | 5.750% due 25/09/2045 \$ 1,610 \$ 1,420 0.07 5.570% due 25/05/2037 5.600% due 25/10/2030 - 25/06/2060   | 49<br>18,389            | 48<br>17,775            | 0.00                  |
| 4.500% due 01/04/2024<br>4.500% due 15/04/2024<br>5.875% due 15/01/2024              | 5,000<br>3,000<br>2,000 | 4,924<br>2,966<br>2,001 | 0.24<br>0.14<br>0.10  | 6.219% due 15/04/2035 989 967 0.05 5.650% due 25/08/2037 Atrium Hotel Portfolio Trust 5.700% due 25/12/2049   | 48<br>5                 | 47<br>5                 | 0.00                  |
| Five Corners Funding Trust<br>4.419% due 15/11/2023                                  | 2,300                   | 2,275                   | 0.11                  | 6.393% due 15/06/2035 11,300 11,056 0.54 5.820% due 25/03/2038 Barclays Commercial Mortgage Securities Trust 5.830% due 25/12/2037 6.1039% due 15/07/2037 0000 281 0.04 5.850% due 25/12/2037   | 54<br>40<br>64          | 54<br>39<br>63          | 0.00<br>0.00<br>0.00  |
| <b>Fox Corp.</b> 4.030% due 25/01/2024   | 1,500                   | 1,485                   | 0.07                  | 6.193% due 15/07/2037 900 881 0.04 5.850% due 25/01/2041 <b>Bear Stearns Adjustable Rate Mortgage Trust</b> 6.150% due 25/05/2037  4.411% due 25/02/2036 ^ 2 1 0.00 <b>Federal Home Loan Bank</b>   | 162                     | 165                     | 0.00                  |
| FS KKR Capital Corp.<br>1.650% due 12/10/2024  | 2,000                   | 1,861                   | 0.09                  | Bear Stearns ALT-A Trust 5.500% due 08/05/2025 4.202% due 25/09/2035 ^ 13 8 0.00 5.650% due 28/05/2025  | 38,000<br>21,000        | 37,913<br>20,974        | 1.83<br>1.02          |
| GA Global Funding Trust<br>0.800% due 13/09/2024<br>1.000% due 08/04/2024            | 300<br>2,800            | 279<br>2,671            | 0.01                  | BX Trust 5.710% due 14/03/2025 6.243% due 15/05/2035 2,775 2,744 0.13 Freddie Mac   | 20,000                  | 20,010                  | 0.97                  |
| 1.250% due 08/12/2023<br>1.625% due 15/01/2026                                       | 1,500<br>3,500          | 1,465<br>3,107          | 0.07<br>0.15          | Citigroup Commercial Mortgage Trust 3.251% due 10/05/2035 1,027 954 0.05 0.000% due 15/01/2038 (a 2.500% due 25/10/2048 3.000% due 25/09/2045   | a) 627<br>751<br>2,101  | 26<br>666<br>1,841      | 0.00<br>0.03<br>0.09  |
| 5.591% due 13/09/2024<br>6.380% due 11/04/2025<br>General Motors Financial Co., In   | 500<br>3,000            | 490<br>2,939            | 0.02<br>0.14          | Commercial Mortgage Trust 3,000 2,787 0.14 4.000% due 01/08/2048 4.282% due 15/08/2038  | 1,450<br>239            | 1,385                   | 0.03<br>0.07<br>0.01  |
| 1.700% due 18/08/2023<br>6.290% due 17/11/2023                                       | 4,918<br>8,000          | 4,893<br>8,006          | 0.24<br>0.39          | Credit Suisse Mortgage Capital Trust       4.299% due 15/10/2040         5.943% due 15/07/2032       1,305       1,244       0.06       4.348% due 15/10/2038   | 6,698<br>15,688         | 6,436<br>15,248         | 0.31                  |
| Goldman Sachs Group, Inc.<br>1.757% due 24/01/2025                                   | 13,100                  | 12,758                  | 0.62                  | DBCG Mortgage Trust 5.375% due 24/04/2025<br>5.894% due 15/06/2034 21,800 21,529 1.04 5.376% due 25/07/2044<br>DBGS Mortgage Trust 5.493% due 15/05/2037  | 10,000<br>4<br>44       | 9,954<br>3<br>43        | 0.48<br>0.00<br>0.00  |
| 5.880% due 09/12/2026  | 3,000<br>\$ 4,300       | 2,001<br>4,267          | 0.10 0.21             | DBGS Mortgage Trust 6.038% due 15/06/2033 2,600 2,422 0.12  DBWF Mortgage Trust 5.493% due 15/05/2037 5.520% due 28/05/2025 5.550% due 09/05/2025   | 22,400                  | 22,351                  | 1.08                  |
| HCA, Inc.<br>5.000% due 15/03/2024<br>Jackson National Life Global Fu                | 24,235                  | 24,086                  | 1.17                  | 6.276% due 19/12/2030 5,100 5,032 0.24 5.593% due 15/02/2034 -  | 34,244                  | 33,704                  | 1.63                  |
| 6.242% due 28/06/2024<br>JPMorgan Chase & Co.  | 8,200                   | 8,212                   | 0.40                  | Certificates 3.910% due 28/09/2036 1,074 1,074 0.05 15/08/2056 5.603% due 15/06/2037 5.643% due 15/10/2036 -  | 6,820<br>545            | 6,518<br>534            | 0.32                  |
| 3.797% due 23/07/2024<br>4.023% due 05/12/2024                                       | 500<br>10,000           | 499<br>9,915            | 0.02<br>0.48          | <b>GS Mortgage Securities Trust</b> 15/06/2042<br>3.648% due 10/01/2047 77 76 0.00 5.673% due 15/10/2040  | 44<br>68                | 43<br>67                | 0.00                  |
| <b>Kinder Morgan, Inc.</b> 5.625% due 15/11/2023                                     | 3,000                   | 2,999                   | 0.14                  | GSR Mortgage Loan Trust 5.680% due 03/04/2025<br>3.966% due 25/11/2035 ^ 97 81 0.00 5.693% due 15/11/2050<br>4.234% due 25/06/2034 50 48 0.00 5.713% due 15/05/2036 -   | 21,000<br>77            | 20,974<br>72            | 1.02<br>0.00          |
| Midwest Connector Capital Co. 3.900% due 01/04/2024                                  | 1,600                   | 1,567                   | 0.08                  | 4.234% due 25/06/2034 50 48 0.00 5.713% due 15/05/2036 -<br>Impac CMB Trust 5.790% due 25/03/2035 80 73 0.00 5.730% due 03/04/2025  | 171<br>21,000           | 167<br>20,986           | 0.01<br>1.02          |
| Morgan Stanley<br>0.790% due 30/05/2025<br>Nissan Motor Acceptance Co. Ll            | 21,500                  | 20,431                  | 0.99                  | JPMorgan Chase Commercial Mortgage Securities Trust 4.128% due 05/07/2031 3,000 2,739 0,13 Ginnie Mae   | 20,000                  | 19,985                  | 0.97                  |
| 3.875% due 21/09/2023 Pacific Gas & Electric Co.                                     | 1,000                   | 995                     | 0.05                  | 6.403% due 15/06/2035 2,229 2,071 0.10 2.500% due 20/01/2049<br>Merrill Lynch Mortgage Investors Trust 2.625% due 20/08/2024  | 729<br>0                | 643<br>0                | 0.03                  |
| 1.700% due 15/11/2023<br>3.250% due 16/02/2024                                       | 5,700<br>2,000          | ,                       | 0.27                  | 3.918% due 25/05/2033 146 140 0.01 2.750% due 20/11/2029 3.625% due 20/03/2037 - 20/03/2030 246 224 0.01 2.750% due 20/03/2027 - 20/03/2030   | 2 22                    | 20                      | 0.00                  |
| 3.400% due 15/08/2024 ^<br>3.750% due 15/02/2024 ^<br>3.850% due 15/11/2023 ^        | 500<br>1,700<br>300     | 484<br>1,672<br>297     | 0.02<br>0.08<br>0.01  | Mill City Mortgage Loan Trust         3.689% due 20/12/2068           2.750% due 25/07/2059         176         174         0.01         4.614% due 20/12/2065  | 1,018<br>827            | 988<br>817              | 0.05                  |
| Pacific Life Global Funding<br>5.890% due 06/12/2024                                 | 400                     |                         | 0.02                  | New Residential Mortgage Loan Trust       4.770% due 20/01/2066         3.500% due 25/12/2057       386       362       0.02       4.961% due 20/04/2067         4.500% due 25/05/2058       180       172       0.01       5.099% due 20/09/2066   | 389<br>3,257<br>1,400   | 385<br>3,239<br>1,424   | 0.02                  |
| <b>Piper Sandler Cos.</b> 5.200% due 15/10/2023                                      | 3,500                   | 3,491                   | 0.17                  | 4.500% due 25/05/2058 180 1/2 0.01 5.099% due 20/09/2066 <b>Sequoia Mortgage Trust</b> 5.554% due 20/10/2037  5.837% due 20/10/2034 435 386 0.02 5.646% due 20/10/2037  | 1,400<br>597<br>138     | 593<br>138              | 0.07<br>0.03<br>0.01  |
| Sabine Pass Liquefaction LLC<br>5.750% due 15/05/2024                                | 7,500                   | 7,489                   | 0.36                  | <b>Structured Adjustable Rate Mortgage Loan Trust</b> 5.844% due 20/08/2067 5.116% due 25/03/2034 9 8 0.00 5.944% due 20/11/2066  | 1,944<br>787            | 1,931<br>782            |                       |
| Southern California Edison Co.<br>5.922% due 01/04/2024                              | 4,500                   | 4,494                   | 0.22                  | Structured Asset Mortgage Investments Trust         6.066% due 20/05/2073           5.806% due 19/10/2034         309         290         0.01         6.166% due 20/05/2073           6.184% due 20/06/2071         6.184% due 20/06/2071         6.184% due 20/06/2071  | 4,307<br>1,000<br>7,114 | 4,313<br>1,001<br>7,272 | 0.05                  |
| Synchrony Financial<br>4.250% due 15/08/2024<br>4.375% due 19/03/2024                | 3,400<br>4,900          | 3,279<br>4,806          | 0.16<br>0.23          | <b>Towd Point Mortgage Trust</b> 3.750% due 25/05/2058 8,192 7,733 0.38 6.986% due 20/05/2071 6.990% due 20/06/2071   | 4,856<br>5,103          | 4,968                   | 0.24                  |
| <b>TD SYNNEX Corp.</b> 1.250% due 09/08/2024   | 8,000                   | 7,570                   | 0.37                  | WaMu Mortgage Pass-Through Certificates Trust 3.800% due 25/10/2035 244 221 0.01 5.610% due 25/04/2045 1 0.00 4.000% due 01/09/2049   | ed Security<br>3,687    | 3,512                   | 0.17                  |
| Verizon Communications, Inc. 6.421% due 15/05/2025                                   | 8,221                   | 8,292                   | 0.40                  | 5.690% due 25/12/2045 29 28 0.00  Wells Fargo Commercial Mortgage Trust  Total United States  |                         | <b>305,230</b> 773,265  |                       |
| VMware, Inc.<br>0.600% due 15/08/2023  | 500                     |                         | 0.02                  | 4.218% due 15/07/2046 74 0.00<br>67,020 3.24 SHORT-TERM INSTRUI   | MENTS                   |                         |                       |
| Volkswagen Group of America F<br>3.950% due 06/06/2025<br>Warnermedia Holdings, Inc. | 15,700                  | 15,251                  | 0.74                  | U.S. GOVERNMENT AGENCIES Ameren Corp.   |                         |                         |                       |
| 3.788% due 15/03/2025<br>Wells Fargo & Co.   | 3,000                   | 2,894                   | 0.14                  | Fannie Mae 5.400% due 24/07/2023 2.000% due 25/08/2038 5,296 4,736 0.23 Global Payments, Inc.   | 20,800                  | 20,726                  | 1.00                  |
| 6.372% due 25/04/2026  | 2,000                   | 2,015<br><b>340,876</b> |                       | 3.166% due 25/08/2050 1,724 1,631 0.08 5.930% due 26/07/2023 4.153% due 25/11/2047 2,817 2,746 0.13 5.930% due 28/07/2023 4.366% due 01/10/2037 88 89 0.00 5.950% due 14/07/2023  | 1,000<br>800            | 996<br>796              | 0.05                  |
| MUNICIPAL BONDS & NOTES  |                         |                         |                       | 5.400% due 25/01/2037 32 32 0.00 Targa Resources Corp. 3 0.00 5.650% due 25/04/2037 3 0.00 5.050% due 25/04/2037  | 2,500<br>2,900          | 2,494                   | 0.12                  |
| Pennsylvania Higher Education A<br>Revenue Bonds, (GTD STD LN                        | S Insured),             | Series 20               |                       | 5.480% due 25/07/2037 / 7 0.00 Virginia Electric & Power 5.500% due 25/07/2037 39 38 0.00 Virginia Electric & Power 5.200% due 12/07/2022   |                         | 8,783                   | 0.14                  |
| 5.385% due 25/10/2036  | 589 _                   | 586                     | 0.03                  | 5.520% due 25/05/2037 26 26 0.00 5.330% due 13/07/2023 328 0.02 5.540% due 25/04/2037 337 328 0.02  | 0,000                   | 36,687                  |                       |
|  |                         |                         |                       |   |                         |                         |                       |

# Schedule of Investments US Short-Term Fund (Cont.)

| DESCRIPTION                                    | PAR<br>(000S)      | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION                        | PAR<br>(000S) | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS | DESCRIPTION                                 | SHARES    | FAIR<br>VALUE<br>(000S) | % OF<br>NET<br>ASSETS |
|--|--------------------|-------------------------|-----------------------|------------------------------------|---------------|-------------------------|-----------------------|---|-----------|-------------------------|-----------------------|
| SHORT-TERM NOTES                               |                    |                         |                       | U.S. TREASURY BILLS                |               |                         |                       | INVESTMENT FUNDS                            |           |                         |                       |
| Warnermedia Holdings, Inc.                     |                    |                         |                       | 5.175% due                         | £ 200 000     | ¢ 200.140               | 10.07                 | COLLECTIVE INVESTMENT                       | SCHEMES   |                         |                       |
| 3.428% due 15/03/2024<br>3.528% due 15/03/2024 | \$ 12,325<br>2,000 | 12,104<br>1.964         |                       | 01/08/2023 (b)(c)(d)<br>5.304% due | \$ 209,000    | \$ 208,149              | 10.07                 | PIMCO Select Funds plc -                    |           |                         |                       |
| 3.320 /0 due 13/03/2024                        | 2,000              | 14,068                  |                       | 29/08/2023 (b)(c)(d)               | 215,400       | 213,650                 | 10.34                 | PIMCO US Dollar Short-<br>Term Floating NAV |           |                         |                       |
|  |                    | ,                       |                       | 5.390% due<br>31/10/2023 (b)(c)(d) | 128,900       | 126,690                 | 6.13                  | Fund (e)                                    | 6,321 \$  | 63                      | 0.00                  |
| JAPAN TREASURY BILLS                           |                    |                         |                       | 3 17 10/2023 (B)(c)(d)             | 120,500       |                         |                       |   |           |                         |                       |
| (0.186)% due                                   |                    |                         |                       |                                    |               | 548,489                 | 26.54                 | <b>EXCHANGE-TRADED FUN</b>                  | DS        |                         |                       |
|  | ¥ 2,486,000        | 17,202                  | 0.83                  | Total Short-Term Instrume          | ents .        | 619,380                 | 29.97                 | PIMCO ETFs plc - PIMCO                      |           |                         |                       |
| (0.166)% due                                   |                    |                         |                       |                                    |               |                         |                       | US Dollar Short                             |           |                         |                       |
| 07/08/2023 (c)(d)                              | 424,000            | 2,934                   | 0.14                  | Total Transferable Secu            | rities        | \$ 2,175,664            | 105.27                | Maturity UCITS ETF (e)                      | 2,082,187 | 206,824                 | 10.00                 |
|  |                    | 20,136                  | 0.97                  |                                    |               |                         |                       |   |           |                         |                       |
|  |                    |                         |                       |                                    |               |                         |                       | <b>Total Investment Funds</b>               | \$        | 206,887                 | 10.00                 |
|  |                    |                         |                       |                                    |               |                         |                       |   |           |                         |                       |

| Counterparty   | Lending<br>Rate | Settlement<br>Date | Maturity<br>Date | Principal<br>Amount | Collateralised By  | Collateral<br>(Received) | Repurchase<br>Agreements,<br>at Value | Repurchase<br>Agreement<br>Proceeds<br>to be<br>Received <sup>(1)</sup> | % of<br>Net Assets |
|----------------|-----------------|--------------------|------------------|---------------------|--|--------------------------|---------------------------------------|---|--------------------|
| BPS            | 5.100%          | 30/06/2023         | 03/07/2023       | \$ 196,400          | U.S. Treasury Inflation Protected Securities 0.875% due 15/01/2029 | \$ (200,759)             | \$ 196.400                            | \$ 196.483  | 9.51               |
|                | 5.160           | 30/06/2023         | 03/07/2023       | 29,300              | U.S. Treasury Notes 0.500%   | , , ,                    |                                       |   |                    |
| FICC           | 2.400           | 30/06/2023         | 03/07/2023       | רכר ר               | due 30/06/2027   | (29,947)                 | 29,300                                | 29,313  | 1.42               |
| FICC           | 2.400           | 30/00/2023         | 03/07/2023       | 2,237               | U.S. Treasury Notes 4.625%<br>due 30/06/2025                       | (2,282)                  | 2,237                                 | 2,237   | 0.11               |
| Total Repurcha | ase Agreeme     | ents               |                  |                     |  | \$ (232,988)             | \$ 227,937                            | \$ 228,033  | 11.04              |

<sup>(1)</sup> Includes accrued interest.

#### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| Description   | Туре     | Expiration<br>Month | # of<br>Contracts | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|---|----------|---------------------|-------------------|---|--------------------|
| U.S. Treasury 2-Year Note September Futures                           | Short    | 09/2023             | 475               | \$ 895  | 0.04               |
| U.S. Treasury 5-Year Note September Futures                           | Short    | 09/2023             | 941               | 1,026   | 0.05               |
| U.S. Treasury 10-Year Note September Futures                          | Short    | 09/2023             | 61                | 118   | 0.01               |
| U.S. Treasury 10-Year Ultra September Futures                         | Short    | 09/2023             | 79                | 107   | 0.01               |
| U.S. Treasury Ultra Long-Term Bond September Futures                  | Short    | 09/2023             | 14                | (28)  | (0.01)             |
|   |          |                     |                   | \$ 2,118                                      | 0.10               |
| Total Financial Derivative Instruments Dealt in on a Regulated Market | \$ 2,118 | 0.10                |                   |   |                    |

#### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

| CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION <sup>(1)</sup> |                          |                  |                                   |   |                    |
|--|--------------------------|------------------|-----------------------------------|---|--------------------|
| Index/Tranches   | Fixed Deal<br>(Pay) Rate | Maturity<br>Date | Notional<br>Amount <sup>(2)</sup> | Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
| CDX.IG-40 5-Year Index   | (1.000)%                 | 20/06/2028       | \$ 352,200                        | \$ (2,593)                                    | (0.13)             |
| Total Centrally Cleared Financial Derivative Instruments               |                          |                  |                                   | \$ (2,593)                                    | (0.13)             |

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

# FORWARD FOREIGN CURRENCY CONTRACTS

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | ¥ 1,10                   | 0 \$ 8                     | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
|              | 07/2023             | \$ 2,25                  | 9 CAD 2,988                | 0                          | (1)                          | (1)   | 0.00               |
|              | 07/2023             | 4,89                     | 0 £ 3,867                  | 26                         | 0                            | 26  | 0.00               |
|              | 08/2023             | AUD 88,45                | 1 \$ 59,791                | 843                        | 0                            | 843   | 0.04               |
|              | 08/2023             | \$ 3,28                  | 5 AUD 5,017                | 58                         | 0                            | 58  | 0.00               |
|              | 02/2024             | CAD 1,00                 |                            | 0                          | (12)                         | (12)  | 0.00               |
| BPS          | 07/2023             | € 85,23                  | 9 91,633                   | 0                          | (1,363)                      | (1,363)   | (0.06)             |
|              | 07/2023             | \$ 93,25                 |                            | 0                          | (400)                        | (400)   | (0.02)             |
|              | 08/2023             | € 85,1                   | 3 \$ 93,389                | 404                        | 0                            | 404   | 0.02               |
| BRC          | 09/2023             | 7                        | 0 ILS 71                   | 0                          | (1)                          | (1)   | 0.00               |
| CBK          | 07/2023             | € 8,43                   |                            | 0                          | (151)                        | (151)   | (0.01)             |
|              | 11/2023             | ILS 9,43                 |                            | 179                        | 0                            | 179   | 0.01               |
| DUB          | 02/2024             | CAD 2,00                 |                            | 0                          | (23)                         | (23)  | 0.00               |
| JPM          | 07/2023             | \$ 9,15                  |                            | 187                        | 0                            | 187   | 0.01               |
|              | 07/2023             |                          | 3 ¥ 374                    | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             | ¥ 37                     |                            | 0                          | 0                            | 0   | 0.00               |
|              | 09/2023             |                          | 9 ILS 69                   | 0                          | (1)                          | (1)   | 0.00               |
| MBC          | 07/2023             |                          | 1 \$ 23                    | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | £ 60,64                  |                            | 0                          | (2,031)                      | (2,031)   | (0.10)             |
| MYI          | 07/2023             | € 38                     |                            | 0                          | 0                            | 0   | 0.00               |
|              | 07/2023             | \$ 1,11                  |                            | 0                          | (2)                          | (2)   | 0.00               |
| RBC          | 07/2023             |                          | 0 \$ 3                     | 0                          | 0                            | 0   | 0.00               |
|              | 08/2023             |                          | 8 MXN 319                  | 0                          | 0                            | 0   | 0.00               |
| TOR          | 07/2023             | CAD 2,09                 |                            | 0                          | (5)                          | (5)   | 0.00               |
|              | 07/2023             | \$ 71,03                 |                            | 36                         | 0                            | 36  | 0.00               |
|              | 08/2023             | £ 54,97                  |                            | 0                          | (35)                         | (35)  | 0.00               |
|              | 08/2023             | \$ 1,57                  |                            | 5                          | 0                            | 5   | 0.00               |
| UAG          | 08/2023             | ¥ 2,910,00               |                            | 1,234                      | 0                            | 1,234   | 0.05               |
|              | 09/2023             | \$                       | 7 ILS 59                   | 0                          | (1)                          | (1)   | 0.00               |
|              |                     |                          |                            | \$ 2,972                   | \$ (4,026)                   | \$ (1,054)  | (0.06)             |

# HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

| Counterparty | Settlement<br>Month | Currency to be Delivered | Currency to<br>be Received | Unrealised<br>Appreciation | Unrealised<br>(Depreciation) | Net Unrealised<br>Appreciation/<br>(Depreciation) | % of<br>Net Assets |
|--------------|---------------------|--------------------------|----------------------------|----------------------------|------------------------------|---|--------------------|
| BOA          | 07/2023             | € 25                     | \$ 27                      | \$ 0                       | \$ 0                         | \$ 0  | 0.00               |
|              | 07/2023             | \$ 54,383                | € 50,602                   | 824                        | 0                            | 824   | 0.04               |
| BPS          | 07/2023             | € 45,378                 | \$ 49,721                  | 213                        | 0                            | 213   | 0.01               |
|              | 07/2023             | \$ 504                   | € 461                      | 0                          | (1)                          | (1)   | 0.00               |
|              | 08/2023             | 49,782                   | 45,370                     | 0                          | (216)                        | (216)   | (0.01)             |
| BRC          | 07/2023             | € 8,563                  | \$ 9,159                   | 0                          | (183)                        | (183)   | (0.01)             |
| CBK          | 07/2023             | 51,552                   | 56,088                     | 17                         | (173)                        | (156)   | (0.01)             |
|              | 07/2023             | \$ 192                   | € 179                      | 3                          | 0                            | 3   | 0.00               |
|              | 08/2023             | 49,640                   | 45,594                     | 171                        | 0                            | 171   | 0.01               |
| GLM          | 07/2023             | 4,929                    | 4,614                      | 106                        | 0                            | 106   | 0.01               |
| MBC          | 07/2023             | € 508                    | \$ 545                     | 0                          | (9)                          | (9)   | 0.00               |
|              | 07/2023             | \$ 51,138                | € 47,842                   | 1,058                      | 0                            | 1,058   | 0.05               |
| SCX          | 07/2023             | 51,137                   | 47,784                     | 995                        | 0                            | 995   | 0.05               |
|              |                     |                          |                            | \$ 3,387                   | \$ (582)                     | \$ 2,805  | 0.14               |

As at 30 June 2023, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

| Counterparty                   | Settlement<br>Month | ncy to<br>livered |   | ency to<br>eceived | <br>alised<br>ciation | alised<br>ciation) | Арр  | Inrealised<br>reciation/<br>reciation) | % of<br>Net Assets |
|--------------------------------|---------------------|-------------------|---|--------------------|-----------------------|--------------------|------|--|--------------------|
| CBK                            | 07/2023             | \$<br>83          | £ | 67                 | \$<br>1               | \$<br>0            | \$   | 1                                      | 0.00               |
| RBC                            | 07/2023             | 83                |   | 67                 | 2                     | 0                  |      | 2                                      | 0.00               |
| SCX                            | 07/2023             | 83                |   | 67                 | <br>2                 | 0                  |      | 2                                      | 0.00               |
|                                |                     |                   |   |                    | \$<br>5               | \$<br>0            | \$   | 5                                      | 0.00               |
| Total OTC Financial Derivation | ve Instruments      |                   |   |                    |                       |                    | \$   | 1,756                                  | 0.08               |
| Total Investments              |                     |                   |   |                    |                       |                    | \$ 2 | ,611,769                               | 126.36             |
| Other Current Assets & Liab    | ilities             |                   |   |                    |                       |                    | \$   | (544,865)                              | (26.36)            |
| Net Assets                     |                     |                   |   |                    |                       |                    | \$ 2 | ,066,904                               | 100.00             |

# NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) When-issued security.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Affiliated to the Fund.
- (f) Restricted Securities (31 December 2022: 0.32%):

|                    |        | Maturity   | Acquisition             |          | Fair     | % of       |
|--------------------|--------|------------|-------------------------|----------|----------|------------|
| Issuer Description | Coupon | Date       | Date                    | Cost     | Value    | Net Assets |
| Deutsche Bank AG   | 0.898% | 28/05/2024 | 31/03/2023 - 31/05/2023 | \$ 5,382 | \$ 5,331 | 0.26       |

Cash of \$11,983 (31 December 2022: \$16,350) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$1,820 (31 December 2022: \$1,780) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

| _Category <sup>(2)</sup>                        | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|---|--|---|---|--------------|
| Transferable Securities                         | \$ 0   | \$ 2,174,512  | \$ 1,152  | \$ 2,175,664 |
| Investment Funds                                | 206,887  | 0   | 0   | 206,887      |
| Repurchase Agreements                           | 0  | 227,937   | 0   | 227,937      |
| Financial Derivative Instruments <sup>(3)</sup> | 0  | 1,281   | 0   | 1,281        |
| Totals  | \$ 206,887   | \$ 2,403,730  | \$ 1,152  | \$ 2,611,769 |

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

| Category <sup>(2)</sup>             | Quoted Prices<br>in Active Markets<br>for Identical Investments<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable Inputs<br>(Level 3) | Fair Value   |
|-------------------------------------|--|---|---|--------------|
| Transferable Securities             | \$ 0   | \$ 1,891,711  | \$ 0  | \$ 1,891,711 |
| Investment Funds                    | 62   | 225,956   | 0   | 226,018      |
| Repurchase Agreements               | 0  | 154,472   | 0   | 154,472      |
| Financial Derivative Instruments(3) | 0  | 4,760   | 0   | 4,760        |
| Totals                              | \$ 62  | \$ 2,276,899  | \$ 0  | \$ 2,276,961 |

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

|              |                                     | As at 30-Jun-2023                |                                 |                                     | As at 31-Dec-2022                |                                 |
|--------------|-------------------------------------|----------------------------------|---------------------------------|-------------------------------------|----------------------------------|---------------------------------|
| Counterparty | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> | Total Fair Value of OTC Derivatives | Collateral<br>(Received)/Pledged | Net<br>Exposures <sup>(1)</sup> |
| AZD          | \$ N/A                              | \$ N/A                           | \$ N/A                          | \$ 1,566                            | \$ (1,460)                       | \$ 106                          |
| BOA          | 1,738                               | (1,790)                          | (52)                            | (2,159)                             | 1,770                            | (389)                           |
| BPS          | (1,363)                             | 1,430                            | 67                              | 131                                 | 0                                | 131                             |
| BRC          | (184)                               | 0                                | (184)                           | (17)                                | 0                                | (17)                            |
| CBK          | 47                                  | 0                                | 47                              | 1,487                               | (1,350)                          | 137                             |
| DUB          | (23)                                | 0                                | (23)                            | (4)                                 | 0                                | (4)                             |
| GLM          | 106                                 | 0                                | 106                             | N/A                                 | N/A                              | N/A                             |
| JPM          | 186                                 | (260)                            | (74)                            | 350                                 | (290)                            | 60                              |
| MBC          | (982)                               | 390                              | (592)                           | (153)                               | 0                                | (153)                           |
| MYI          | (2)                                 | (10)                             | (12)                            | (2)                                 | 10                               | 8                               |
| RBC          | 2                                   | 0                                | 2                               | N/A                                 | N/A                              | N/A                             |
| SCX          | 997                                 | (1,050)                          | (53)                            | 2,590                               | (2,250)                          | 340                             |
| TOR          | 1                                   | 0                                | 1                               | N/A                                 | N/A                              | N/A                             |
| UAG          | 1,233                               | (1,100)                          | 133                             | (101)                               | 0                                | (101)                           |

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

# **Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

|   | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Transferable securities admitted to official stock exchange     | 38.73           | 43.64           |
| Transferable securities dealt in on another regulated market    | 66.54           | 38.19           |
| Other transferable securities                                   | N/A             | 0.05            |
| Investment funds  | 10.00           | 9.78            |
| Repurchase agreements   | 11.04           | 6.69            |
| Financial derivative instruments dealt in on a regulated market | 0.10            | 0.04            |
| Centrally cleared financial derivative instruments              | (0.13)          | 0.01            |
| OTC financial derivative instruments                            | 0.08            | 0.16            |

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

| Investments, at fair value                                      | 30-Jun-2023 (%) | 31-Dec-2022 (%) |
|---|-----------------|-----------------|
| Australia   | 1.56            | 1.66            |
| Belgium   | N/A             | 0.39            |
| Bermuda   | N/A             | 0.39            |
| Cayman Islands  | 6.87            | 3.83            |
| Denmark   | 0.02            | 0.66            |
| Finland   | 0.13            | 0.38            |
| France  | 2.03            | 2.56            |
| Germany   | 1.00            | 1.17            |
| Ireland ´   | 5.59            | 5.43            |
| Israel  | 0.55            | 0.35            |
| Italy   | N/A             | 0.22            |
| Japan   | 5.81            | 5.03            |
| Luxembourg  | N/A             | 0.10            |
| Multinational   | 0.12            | N/A             |
| Netherlands   | 2.50            | 3.03            |
| Norway  | 0.13            | 0.04            |
| Qatar   | 0.04            | N/A             |
| Saudi Arabia  | 0.10            | 0.11            |
| Singapore   | 0.08            | 0.07            |
| South Korea   | 0.83            | 0.84            |
| Spain   | 0.71            | 0.42            |
| Supranational   | 0.44            | 1.10            |
| Switzerland   | 1.06            | 1.42            |
| United Arab Emirates  | 0.03            | 0.08            |
| United Kingdom  | 8.28            | 8.42            |
| United States   | 37.42           | 42.70           |
| Short-Term Instruments  | 29.97           | 1.48            |
| Investment Funds  | 10.00           | 9.78            |
| Repurchase Agreements   | 11.04           | 6.69            |
| Financial Derivative Instruments Dealt in on a Regulated Market |                 |                 |
| Futures   | 0.10            | 0.04            |
| Centrally Cleared Financial Derivative Instruments              | 0.10            | 0.0 .           |
| Credit Default Swaps on Credit Indices — Buy Protection         | (0.13)          | 0.01            |
| Interest Rate Swaps — Basis Swaps                               | N/A             | 0.00            |
| OTC Financial Derivative Instruments                            |                 | 0.00            |
| Forward Foreign Currency Contracts                              | (0.06)          | (0.11)          |
| Hedged Forward Foreign Currency Contracts                       | 0.14            | 0.27            |
| Other Current Assets & Liabilities                              | (26.36)         | 1.44            |
| Net Assets  | 100.00          | 100.00          |

See Accompanying Notes Semiannual Report 30 June 2023 737

#### 1. GENERAL INFORMATION

Each of the funds (hereinafter referred to individually as a "Fund" and collectively as the "Funds") discussed in this report is a sub-fund of PIMCO Funds: Global Investors Series plc (the "Company"), an umbrella type openended investment company with variable capital and with segregated liability between Funds incorporated with limited liability in Ireland under the Companies Act 2014 with registration number 276928 and authorised by the Central Bank of Ireland (the "Central Bank") pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No 352 of 2011), as amended (the "UCITS Regulations"). The Company is an umbrella type company consisting of different Funds each comprising one or more classes of shares ("Classes"). More than one class of shares ("Class") may, at the discretion of the Board of Directors (the "Board" or "Directors"), be issued in relation to a Fund. A separate portfolio of assets is maintained for each Fund and is invested in accordance with the investment objectives and policies applicable to such Fund. Additional Funds may be created from time to time by the Board with the prior written approval of the Central Bank. The Company was incorporated on 10 December 1997.

PIMCO Global Advisors (Ireland) Limited (the "Manager") is the manager to the Company.

As provided for in the Prospectus of the Company, Pacific Investment Management Company LLC, PIMCO Europe Ltd and PIMCO Europe GmbH (each an "Investment Advisor") have been appointed as investment advisor to various Funds of the Company. PIMCO Asia Limited and PIMCO Asia Pte Ltd. (each an investment advisor) are cleared by the Central Bank to act as an investment advisor to Irish funds.

In accordance with the Prospectus of the Company, each Investment Advisor may delegate the discretionary investment management of the Funds to one or more sub-investment advisors, subject to all applicable legal and regulatory requirements. Where an Investment Advisor is appointed to a specific Fund, the Investment Advisor has appointed each of the other Investment Advisors, PIMCO Asia Limited and PIMCO Asia Pte Ltd., as sub-investment advisor in respect of the particular Fund or Funds. The fees of each sub-investment advisor so appointed shall be paid by the Manager, or by the Investment Advisors on behalf of the Manager, from the Management fee.

The registered office of the Company is 78 Sir John Rogerson's Quay, Dublin 2, D02 HD32, Ireland.

# 2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies and estimation techniques adopted by the Company and applied in the preparation of these financial statements are consistent with those applied in the Company's annual audited financial statements for the financial year ended 31 December 2022 (the "Annual Audited Financial Statements"). The financial statements are prepared on a going concern basis for all Funds.

### **Basis of Preparation**

The financial statements presented are unaudited condensed financial statements for the six month period ended 30 June 2023. They are prepared in accordance with Financial Reporting Standard ("FRS") 104: "Interim Financial Reporting" as issued by the Financial Reporting Council ("FRC") and the UCITS Regulations.

The unaudited condensed financial statements should be read in conjunction with the Annual Audited Financial Statements, on which the auditors' opinion was unqualified, and which were prepared in accordance with accounting standards generally accepted in Ireland (FRS 102), Irish statute, comprising the Companies Act 2014, and the UCITS Regulations. The accounting standards generally accepted in Ireland in preparing financial statements are those issued by the FRC.

The information required to be included in the Statement of Total Recognised Gains and Losses and a Reconciliation of Movements in Shareholders Funds, is, in the opinion of the Directors, contained in the Statement of Operations and the Statement of Changes in Net Assets.

The Company has availed of the exemption available to open-ended investment funds that hold a substantial proportion of highly liquid and fair valued investments under Section 7 of FRS 102 and is not presenting a cash flow statement.

The financial statements are prepared under the historical cost convention as modified by the revaluation of financial assets and liabilities held at fair value through profit or loss.

The Company has adopted U.S. Dollar as the presentation currency. The financial statements of each Fund are prepared in the functional currency of the Fund. The Company's Statement of Assets and Liabilities are translated using exchange rates at the financial period end and the Company's Statement of Operations and Statement of Changes in Net Assets are translated at an average rate (as an approximate of actual rates) over the financial period for inclusion in the Company's financial statements.

All amounts have been rounded to the nearest thousand, unless otherwise indicated. A zero balance may reflect actual amounts rounding to less than one thousand. The Schedule of Investments of certain Funds may hold transferable securities displaying both a nil par value and nil fair value when the actual par value and fair value amounts are rounded to the nearest thousand.

The swing pricing methodology applied by the Company during the financial period is consistent with that applied in the Annual Audited Financial Statements.

As at 30 June 2023, swing pricing was applied to the Emerging Markets Bond ESG Fund. As at 31 December 2022, swing pricing was applied to the Income Fund II.

The NAV per share is disclosed in Note 16 and may include a swing pricing adjustment. Swing price adjustments are recognised in the Statement of Assets and Liabilities, the Statement of Operations and the Statement of Changes in Net Assets.

# 3. INVESTMENTS AT FAIR VALUE AND FAIR VALUE HIERARCHY

The Company is required to disclose the fair value hierarchy in which fair value measurements are categorised for assets and liabilities. The disclosures are based on a three-level fair value hierarchy for the inputs used in valuation techniques to measure fair value.

Fair value is defined as the amount for which an asset could be exchanged, a liability settled, or an equity instrument granted could be exchanged, between knowledgeable, willing parties in an arm's length transaction. Disclosure of a fair value hierarchy is required separately for each major category of assets and liabilities that segregates fair value measurements into levels (Levels 1, 2, and 3). The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. Levels 1, 2, and 3 of the fair value hierarchy are defined as follows:

- Level 1 Quoted prices in active markets or exchanges for identical assets and liabilities.
- Level 2 Significant other observable inputs, which may include, but
  are not limited to, quoted prices for similar assets or liabilities in markets
  that are active, quoted prices for identical or similar assets or liabilities in
  markets that are not active, inputs other than quoted prices that are
  observable for the assets or liabilities (such as interest rates, yield curves,
  volatilities, prepayment speeds, loss severities, credit risks and default
  rates) or other market corroborated inputs.
- Level 3 Significant unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available, which may include assumptions made by the Board or persons acting at their direction that are used in determining the fair value of investments.

Expected recovery valuation estimates that the fair value of an existing asset can be recovered, net of any liability. Significant changes in the unobservable inputs would result in direct and proportional changes in the fair value of the security. These securities are categorised as Level 3 of the fair value hierarchy.

Refer to the Schedule of Investments for analysis of each Fund's financial assets and liabilities measured at fair value as at 30 June 2023 and 31 December 2022. The methodology applied by the Funds to classify financial assets and liabilities measured at fair value using a fair value hierarchy is consistent with that applied in the Annual Audited Financial Statements.

### 4. EFFICIENT PORTFOLIO MANAGEMENT

To the extent permitted by the investment objectives and policies of the Funds and subject to the limits set down by the Central Bank from time to time and to the provisions of the Prospectus, utilisation of financial derivative instruments and investment techniques shall be employed for efficient portfolio management purposes by all the Funds. The Funds may use these financial derivative instruments and investment techniques to hedge against changes in interest rates, non-functional currency exchange rates or securities prices or as part of their overall investment strategy.

The total interest income/(expense) arising from Repurchase Agreements during the financial period ended 30 June 2023 was \$277,072,633/(\$139,559) (30 June 2022: \$15,018,247/(\$1,166,271)).

The total interest income/(expense) arising from Reverse Repurchase Agreements during the financial period ended 30 June 2023 was \$204,499/(\$66,620,552) (30 June 2022: \$8,488,913/(\$9,218,518)).

The total interest income/(expense) arising from Sale-Buyback Financing transactions during the financial period ended 30 June 2023 was \$1,074/(\$2,626,118) (30 June 2022: \$223,876/(\$954,715)).

#### 5. DIVIDEND DISTRIBUTION POLICY

As set out in the relevant Fund Supplement, dividend distributions may be declared out of:

- (i) Net investment income which consists of interest and dividends.
- (ii) Realised profits on the disposal of investments less realised and unrealised losses (including fees and expenses). In the event that the realised profits on the disposal of investments less realised and unrealised losses are negative the Funds may still pay dividends out of net investment income and/or capital.
- (iii) Other funds (including capital) as may be lawfully distributed from the relevant Fund or Share Class of the relevant Fund.

Management fees and other fees, or a portion thereof, may be charged to capital and as a result capital may be eroded and income may be achieved by foregoing the potential for future capital growth. This cycle may continue until all capital is depleted. The rationale for charging to capital is to maximise the amount distributable to shareholders.

In the case of the Income II Classes, the Directors may, at their discretion, pay fees out of capital as well as take into account the yield differential between the relevant hedged Share Class and the base Share Class (which constitutes a distribution from capital). The yield differential can be positive or negative and is calculated taking into account the contribution of the Share Class hedging arising from the hedged Classes.

In the case of the M Retail Classes, the PIMCO Asia High Yield Bond Fund, Asia Strategic Interest Bond Fund, Euro Income Bond Fund, Euro Short-Term Fund, Income Fund, Low Duration Income Fund, Mortgage Opportunities Fund and US Short-Term Fund, except for the G Institutional, G Retail, E Class Income Q, E Class Income II Q and Investor Income A Classes (where applicable) of the aforementioned Funds, dividend distributions will be declared monthly and, depending on the shareholder's election, paid in cash or reinvested in additional shares monthly.

In the case of the Administrative Classes of Diversified Income Fund, BE Retail, BM Retail, BN Retail, M Retail and N Retail Share classes, dividend distributions will be declared monthly and depending upon the shareholder's election, paid in cash or reinvested in additional shares on a monthly basis.

In the case of the G Institutional, G Retail and Investor Income A Classes, dividend distributions will be declared annually and depending upon the shareholder's election, paid in cash or reinvested in additional shares on an annual basis.

In the case of all other Funds with Income Class Shares, dividends distributions will be declared quarterly and, depending upon the shareholder's election, paid in cash or reinvested in additional shares after declaration.

Dividend distributions to holders of redeemable shares are classified as finance costs on the Statement of Operations. The income or gains allocated to Accumulation Shares will neither be declared or distributed but the NAV per share of Accumulation Shares will be increased to take account of such income or gains. Dividend distributions not reinvested in shares will be paid to the shareholder by way of bank transfer. Any dividend distribution unclaimed after a period of six years from the date of declaration of such dividend distribution shall be forfeited and shall revert to the account of the relevant Fund. Shareholders can elect to reinvest dividend distributions in additional shares or have the dividend distributions paid in cash by ticking the appropriate box on the Application Form.

A portion of dividend distributions per the Statement of Operations was paid out of capital for the below Funds (amounts in thousands);

| Fund  | Period ended<br>30-Jun-2023 | Period ended<br>30-Jun-2022 |  |
|---|-----------------------------|-----------------------------|--|
| PIMCO Asia High Yield Bond Fund                     | \$ 0                        | \$ 50                       |  |
| PIMCO Capital Securities Fund                       | 311                         | 32                          |  |
| PIMCO Climate Bond Fund                             | 94                          | 1                           |  |
| Diversified Income Fund                             | 2,113                       | 6,698                       |  |
| Diversified Income Duration Hedged Fund             | 1,240                       | 1,317                       |  |
| Dynamic Bond Fund                                   | 811                         | 331                         |  |
| Dynamic Multi-Asset Fund                            | € 725                       | € 2,994                     |  |
| PIMCO Emerging Markets Opportunities Fund           | \$ 2                        | \$ 0                        |  |
| Global Bond Fund                                    | 549                         | 944                         |  |
| Global Bond ESG Fund                                | 209                         | 0                           |  |
| PIMCO Global Core Asset Allocation Fund             | 729                         | 1,533                       |  |
| Global High Yield Bond Fund                         | 501                         | 1,504                       |  |
| Global Investment Grade Credit Fund                 | 1,892                       | 0                           |  |
| Global Investment Grade Credit ESG Fund             | 461                         | 0                           |  |
| Global Low Duration Real Return Fund                | 1,172                       | 21                          |  |
| Global Real Return Fund                             | 5,083                       | 883                         |  |
| Income Fund   | 5,888                       | 191                         |  |
| Low Average Duration Fund                           | 15                          | 115                         |  |
| Low Duration Global Investment Grade<br>Credit Fund | 13                          | 0                           |  |
| Low Duration Income Fund                            | 3                           | 0                           |  |
| Low Duration Opportunities Fund                     | 1,716                       | 772                         |  |
| Strategic Income Fund                               | 1                           | 0                           |  |
| Total Return Bond Fund                              | 0                           | 123                         |  |
| UK Corporate Bond Fund                              | £ 363                       | £ 319                       |  |
| UK Long Term Corporate Bond Fund                    | 9                           | 67                          |  |
| US High Yield Bond Fund                             | \$ 1                        | \$ 0                        |  |

#### 6. SOFT COMMISSIONS

The Company or its Investment Advisor may effect transactions on behalf of the Funds with or through the agency of execution brokers, which may, in addition to routine order execution, from time to time, provide to or procure for the Company or its delegates' goods, services or other benefits such as research and advisory services. The Company or its Investment Advisor may pay these brokers full-service brokerage rates part of which may be applied in the provision of permitted goods or services. Those Investment Advisors which are Markets in Financial Instruments Directive ("MiFID") investment firms or subject to equivalent regulatory provisions shall pay for any third party research which it purchases relating to the management of the assets of each Fund directly out of its own resources.

#### 7. SEGREGATED LIABILITY

The Company is an umbrella type open-ended investment Company with variable capital and segregated liability between sub-funds. Accordingly, any liability on behalf of or attributable to any Fund of the Company shall be discharged solely out of the assets of that Fund, and neither the Company nor any Director, receiver, examiner, liquidator, provisional liquidator or other person shall apply, nor be obliged to apply, the assets of any such Fund in satisfaction of any liability incurred on behalf of or attributable to any other Fund of the Company, irrespective of when such liability was incurred.

# 8. CHANGES TO THE PROSPECTUS AND TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION

On 03 January 2023, the Supplements for the Low Duration Income Fund and the Income Fund II have been updated to amend the Management Fee waivers.

On the same date, the Supplements for Euro Bond Fund, Euro Credit Fund, Euro Income Bond Fund, Euro Long Average Duration Fund, PIMCO Capital Securities Fund, PIMCO Global Core Asset Allocation Fund, UK Corporate Bond Fund, UK Long Term Corporate Bond Fund, Dynamic Multi Asset Fund were updated to change the Dealing Days.

On 18 January 2023, the Supplements for the Euro Short-Term Fund and the PIMCO European Short-Term Opportunities Fund have been updated to amend the Management Fee waivers.

On 19 April 2023, the Supplements for the PIMCO TRENDS Managed Futures Strategy Fund, the Inflation Multi-Asset Fund and the PIMCO Global Core Asset Allocation Fund have been updated to amend the investment policy to provide that the Funds may invest up to 20% of its net assets in structured notes as further described in the Supplements. The structured notes will not materially alter the investment policy and shall be used to gain exposure to sectors already contemplated within the investment policy.

On 16 May 2023, the Supplement for the PIMCO TRENDS Managed Futures Strategy Fund has been updated to clarify that not all energy sectors form part of the Fund's commodity exposure universe. This clarification was recommended by the Investment Advisor as an enhancement to the overall investment process of the Fund and in no way represents a material change to the Fund's Investment Policy.

On 16 May, the Supplement for the StocksPLUS™ Fund was updated to remove the investment guideline that states the Fund shall hold a minimum of 50% in fixed income securities with same day settlement. This particular (historic) self-imposed investment guideline is not required to be included in the Supplement from a regulatory perspective and regardless of this disclosure, the Sub-Fund is managed in accordance with its UCITS liquidity obligations. The change will bring the Supplement in line with other similar strategies and in no way represents a material change to the investment policy.

On 02 June 2023, the Supplements for the PIMCO Climate Bond Fund has been updated to amend the Management Fee waivers.

On 30 June 2023, the Supplement for the Euro Credit Fund was updated to extend the 25bps Management Fee waiver on the H Institutional share class by one year to 30 June 2024.

The Memorandum and Articles of Association of the Company have not been amended during the financial period.

# 9. FEES AND EXPENSES

#### (a) Fees Payable to the Manager

Save for the BN Retail Shares, BM Retail Shares and BE Retail Shares as disclosed in the relevant Fund Supplement, the Unified Fee shall not exceed 2.50% per annum of the NAV of each Fund.

#### (b) Management Fee

The Manager, in respect of each Fund and as described in the Prospectus, provides or procures investment advisory, administration, depositary and other services in return for which each Fund pays a single Management Fee to the Manager. The Management Fee (as defined in the Prospectus) for each Fund is accrued on each Dealing Day (as defined in the relevant Fund's Supplement) and is payable monthly in arrears. The Manager may pay the Management Fee in full or in part to the Investment Advisors in order to pay for the investment advisory and other services provided by the Investment Advisors and in order for the Investment Advisors to pay for administration, depositary and other services procured for the Funds by the Manager.

The Management Fee for each class of each Fund (expressed as a per annum percentage of its NAV) is as follows:

| percentage of its NAV) is                                    | as follows.                                       |                 |   |                |                |
|--|---|-----------------|---|----------------|----------------|
|  | Inst'l, G<br>Inst'l, Inv,<br>Admin<br>Classes (%) | H<br>Inst'l (%) | BE Retail<br>BM Retail<br>BN Retail<br>E Class,<br>G Retail,<br>M Retail,<br>N Retail,<br>T Class (%) | R<br>Class (%) | W<br>Class (%) |
| PIMCO Asia High Yield<br>Bond Fund                           | 0.65  | 0.82            | 1.55  | N/A            | N/A            |
| Asia Strategic Interest<br>Bond Fund                         | 0.65  | N/A             | 1.50  | N/A            | N/A            |
| PIMCO Capital<br>Securities Fund                             | 0.79  | N/A             | 1.69  | 0.93           | N/A            |
| PIMCO Climate<br>Bond Fund <sup>(1)</sup>                    | 0.52  | N/A             | 1.42  | N/A            | N/A            |
| Commodity Real Return Fund                                   | 0.74  | 0.91            | 1.64  | N/A            | N/A            |
| PIMCO Credit Opportunities Bond Fund                         | 0.90  | N/A             | 1.80  | N/A            | N/A            |
| Diversified Income Fund                                      | 0.69  | 0.86            | 1.59  | N/A            | 0.55           |
| Diversified Income Duration                                  |   | N/A             | 1.59  | N/A            | N/A            |
| Hedged Fund Diversified Income                               | 0.69  |                 |   |                |                |
| ESG Fund   | 0.72  | N/A             | 1.62  | N/A            | N/A            |
| Dynamic Bond Fund  | 0.90  | 1.07            | 1.80  | 0.99           | N/A            |
| Dynamic Multi-Asset Fund                                     | 0.85  | 1.02            | 1.85  | N/A            | N/A            |
| Emerging Local Bond Fund Emerging Local Bond                 | 0.89  | 1.06            | 1.89  | N/A            | N/A            |
| ESG Fund Emerging Markets                                    | 0.92  | N/A             | 1.92  | N/A            | N/A            |
| Bond Fund Emerging Markets                                   | 0.79  | 0.96            | 1.69  | N/A            | N/A            |
| Bond ESG Fund Emerging Markets                               | 0.89  | N/A             | 1.74  | N/A            | N/A            |
| Corporate Bond Fund PIMCO Emerging Markets                   | 0.95  | N/A             | 1.85  | N/A            | N/A            |
| Opportunities Fund <sup>(2)</sup><br>Emerging Markets Short- | 0.95  | N/A             | 1.85  | N/A            | N/A            |
| Term Local<br>Currency Fund                                  | 0.85  | N/A             | 1.75  | N/A            | N/A            |
| PIMCO ESG Income Fund  | 0.59  | N/A             | 1.49  | 0.82           | N/A            |
| Euro Bond Fund   | 0.46  | N/A             | 1.36  | N/A            | N/A            |
| Euro Credit Fund <sup>(3)</sup>                              | 0.46  | 0.38            | 1.36  | N/A            | N/A            |
| Euro Income Bond Fund  | 0.49  | N/A             | 1.39  | N/A            | N/A            |
| Euro Long Average<br>Duration Fund                           | 0.46  | N/A             | N/A   | N/A            | N/A            |
| Euro Short-Term Fund <sup>(4)</sup>                          | 0.29  | N/A             | 1.04  | N/A            | N/A            |
| PIMCO European High<br>Yield Bond Fund                       | 0.55  | N/A             | 1.45  | N/A            | N/A            |
| PIMCO European<br>Short-Term                                 |   |                 |   |                |                |
| Opportunities Fund <sup>(5)</sup>                            | 0.32  | 0.49            | 0.82  | N/A            | N/A            |
| Global Advantage Fund  | 0.70  | N/A             | 1.70  | N/A            | N/A            |
| Global Bond Fund   | 0.49  | 0.66            | 1.39  | 0.76           | 0.39           |
| Global Bond ESG Fund   | 0.52  | N/A             | 1.42  | N/A            | N/A            |
| Global Bond Ex-US Fund PIMCO Global Core Asset               | 0.49  | 0.66            | 1.39  | N/A            | N/A            |
| Allocation Fund Global High Yield                            | 0.95  | 1.12            | 2.15  | N/A            | N/A            |
| Bond Fund Global Investment Grade                            | 0.55  | 0.72            | 1.45  | 0.80           | N/A            |
| Credit Fund Global Investment Grade                          | 0.49  | 0.66            | 1.39  | 0.76           | 0.39           |
| Credit ESG Fund Global Low Duration Real                     | 0.52  | N/A             | 1.42  | N/A            | N/A            |
| Return Fund  | 0.49  | N/A             | 1.39  | N/A            | N/A            |
| Global Real Return Fund                                      | 0.49  | 0.66            | 1.39  | 0.76           | N/A            |
| Income Fund  | 0.55  | 0.72            | 1.45  | 0.80           | N/A            |
| Income Fund II   | 0.59  | N/A             | 1.49  | N/A            | N/A            |
| Inflation Multi-Asset Fund                                   | 0.79  | 0.96            | 1.69  | N/A            | N/A            |

|  | Inst'l, G<br>Inst'l, Inv,<br>Admin<br>Classes (%) | H<br>Inst'l (%) | BE Retail<br>BM Retail<br>BN Retail<br>E Class,<br>G Retail,<br>M Retail,<br>N Retail,<br>T Class (%) | R<br>Class (%) | W<br>Class (%) |
|--|---|-----------------|---|----------------|----------------|
| Low Average<br>Duration Fund                           | 0.46  | 0.63            | 1.36  | 0.75           | N/A            |
| Low Duration Global<br>Investment Grade<br>Credit Fund | 0.49  | N/A             | 1.39  | N/A            | N/A            |
| Low Duration<br>Income Fund <sup>(6)</sup>             | 0.55  | 0.72            | 1.45  | N/A            | N/A            |
| Low Duration Opportunities Fund                        | 0.49  | N/A             | 1.20  | N/A            | N/A            |
| Low Duration Opportunities<br>ESG Fund                 | 0.52  | N/A             | N/A   | N/A            | N/A            |
| PIMCO MLP & Energy<br>Infrastructure Fund              | 0.99  | N/A             | 1.89  | N/A            | N/A            |
| Mortgage<br>Opportunities Fund                         | 0.69  | 0.86            | 1.59  | N/A            | N/A            |
| StocksPLUS™ Fund                                       | 0.55  | 0.72            | 1.45  | N/A            | N/A            |
| PIMCO StocksPLUS <sup>TM</sup><br>AR Fund              | 0.69  | N/A             | N/A   | N/A            | N/A            |
| Strategic Income Fund                                  | 0.79  | N/A             | 1.69  | N/A            | N/A            |
| Total Return Bond Fund                                 | 0.50  | 0.67            | 1.40  | 0.77           | N/A            |
| PIMCO TRENDS Managed<br>Futures Strategy Fund          | 1.40  | 1.57            | 2.50  | N/A            | N/A            |
| UK Corporate Bond Fund                                 | 0.46  | N/A             | N/A   | N/A            | N/A            |
| UK Long Term Corporate<br>Bond Fund                    | 0.46  | N/A             | N/A   | N/A            | N/A            |
| US High Yield Bond Fund                                | 0.55  | 0.72            | 1.45  | 0.80           | N/A            |
| US Investment Grade<br>Corporate Bond Fund             | 0.49  | 0.66            | 1.39  | N/A            | N/A            |
| US Short-Term Fund <sup>(7)</sup>                      | 0.45  | 0.62            | 0.85  | N/A            | N/A            |
| (4) =1 1 61 1  |   |                 |   |                |                |

- (1) This figure takes account a fee waiver by the Manager at a rate of 0.05% in respect of the Investor Class from 31 May 2021 to 31 May 2023. The fee waiver expired on the 1 June 2023.
- For all Classes the figure takes account of a fee waiver by the Manager at the rate of 0.15% p.a (The fee waiver was 0.30% p.a prior to 1 June 2023). The fee waiver will expire from 1 June 2024 and may extend until such time as the Manager, on prior written notice to shareholders in the Fund, decides to discontinue or disapply this fee or to reduce it for any future period.
- The H Institutional Class rate takes into account a fee waiver by the Manager at the rate of 0.25% p.a. The fee waiver will extend until 30 June 2024 and will expire from 01 July 2024.
- The Institutional Class and the E Class rates take into account a fee waiver by the Manager at a rate of 0.11% p.a. from 31 May 2021. The fee waiver will expire from 19 January 2024.
- The Institutional and H Institutional Class rates take into account a fee waiver by the Manager of 0.14% p.a. The E Class rate takes account of a fee waiver by the Manager at the rate of 0.54% p.a. The fee waiver will expire from 18 January 2024.
- For all Classes the figure takes account of a fee waiver by the Manager at the rate of 0.05% p.a. The fee waivers will extend until such time as the Manager, on prior written notice to shareholders in the Fund, decides to discontinue or disapply this fee or to reduce it for any future period.
- The E Class, G Retail and M Retail rates takes into account a fee waiver by the Manager at the rate of 0.30% p.a. The fee waivers will extend until such time as the Manager, on prior written notice to shareholders in the Fund, decides to discontinue or disapply this fee or to reduce it for any future period.

The Management Fees for all Funds (except Inflation Multi-Asset Fund, PIMCO MLP & Energy Infrastructure Fund and Strategic Income Fund) were unchanged during the financial periods ended 30 June 2023 and 30 June 2022, with the exception of fee waiver amendments noted above.

The Management Fee attributable to the H Institutional, BE Retail, BM Retail, BN Retail, E Class, G Retail, M Retail, N Retail and T Class share classes is generally higher than the Management Fee attributable to the other share classes. From this higher fee the Manager may pay for the expense of distribution, intermediary and other services rendered to shareholders in these share classes of the Funds directly or indirectly by

distributors or broker dealers, banks, financial intermediaries, or other intermediaries. Given the fixed nature of the Management Fee, the Manager, and not shareholders, takes the risk of any price increases in the cost of the services covered by the Management Fee and takes the risk of expense levels relating to such services increasing above the Management Fee as a result of a decrease in net assets. Conversely, the Manager, and not shareholders, would benefit from any price decrease in the cost of services covered by the Management Fee, including decreased expense levels, as a percentage of net assets, resulting from an increase in net assets.

Due to the nature of the Z Class offering there is no Management Fee disclosed on the Statement of Operations (the Z Class is offered primarily for other Funds of the Company or for direct investment by institutional investors who have entered into an investment management or other agreement with the Investment Advisors or a PIMCO affiliate) and in an effort to avoid the duplication of fees, the Management Fee for the Z Class will be set at 0.00% per annum.

#### (c) Investment Advisory Services

On behalf of the Company, the Manager provides and/or procures investment advisory services. Such services include the investment and reinvestment of the assets of each Fund. The fees of the Investment Advisors (together with VAT, if any thereon) are paid by the Manager from the Management Fee.

# (d) Administration, Depositary Services and Other Services

On behalf of the Company, the Manager provides and/or procures administration, depositary and other services. Such services include administration, transfer agency, fund accounting, depositary and sub-depositary in respect of each Fund. The fees and expenses of the Administrator and Depositary (together with VAT, if any thereon) are paid by the Manager from the Management Fee, or by the Investment Advisors.

On behalf of the Company, the Manager provides and/or procures certain other services. These may include listing broker services, paying agent and other local representative services, accounting, audit, legal and other professional advisor services, company secretarial services, printing, publishing and translation services, and the provision and co-ordination of certain supervisorial, administrative and shareholder services necessary for operation of the Funds. Fees and any ordinary expenses in relation to these services (together with VAT, if any thereon) are paid by the Manager, or by the Investment Advisors on behalf of the Manager, from the Management Fee.

The Funds will bear other expenses related to their operation that are not covered by the Management Fee which may vary and affect the total level of expenses within the Funds including, but not limited to, taxes and governmental fees, brokerage fees, commissions and other transaction expenses (including, but not limited to, fees and expenses related to due diligence on investments and potential investments and/or related to negotiations of such transactions), costs of borrowing money including interest expenses, establishment costs, extraordinary expenses (such as litigation and indemnification expenses) and fees and expenses of the Company's Independent Directors and their counsel.

The Company paid the Independent Directors fees of €90,000 during the financial period ended 30 June 2023 (30 June 2022: €90,000). In addition, each Independent Director is reimbursed for any reasonable out-of-pocket expenses. Non-Independent Directors are not entitled to separate remuneration for their directorship of the Company. Directors' fees are a component of "Other expenses" on the Statement of Operations.

**Service Fee** The Service Fee which applies to the Investor Classes only is paid to the Manager and may be used to reimburse broker-dealers, financial intermediaries, or other intermediaries that provide services in connection with the distribution and marketing of shares and/or the provision of certain shareholder services or the administration of plans or programmes that use Fund shares as their funding medium, and to reimburse other related expenses (as defined in the relevant Fund's Supplement). The services are provided directly by the Manager or indirectly through broker-dealers, financial intermediaries, or other intermediaries to all shareholders of the Investor Classes. The same services apply to all shareholders of the Investor Classes for the fees levied. These services may include responding to

shareholder inquiries about the Funds and their performance; assisting shareholders with purchases, redemptions and exchanges of shares; maintaining individualised account information and providing account statements for shareholders; and maintaining other records relevant to a shareholder's investment in the Funds.

Plans or programmes that use Fund shares as their funding medium may include unit-linked insurance products and pension, retirement or savings plans maintained by employers. All shareholders in the Investor Classes will receive services pursuant to agreements entered into with financial intermediaries with whom those shareholders have a servicing relationship. The Service Fee is calculated on the basis of 0.35% per annum of the NAV of each Fund attributable to the Investor Classes. The Service Fees were unchanged during the financial periods ended 30 June 2023 and 30 June 2022. The Service Fee is paid out of the NAV attributable to the Investor Classes of the NAV of those Funds. The Service Fee for each Fund is accrued on each Dealing Day and is payable monthly in arrears. The Manager may retain for its own benefit in whole or in part any Service Fee not payable to broker dealers, financial intermediaries or other intermediaries.

**Trail Fee** The Trail Fee which applies to Administrative Classes is paid to the Distributor for personal services rendered to shareholders of the Funds and the maintenance of shareholder accounts, including compensation to, and expenses (including telephone and overhead expenses) of, financial consultants or other employees of participating or introducing brokers, certain banks and other financial intermediaries who assist in the processing of purchase or redemption requests or the processing of dividend payments, who provide information periodically to shareholders showing their positions in a Fund's shares, who forward communications from the Company to shareholders, who render ongoing advice concerning the suitability of particular investment opportunities offered by the Funds in light of the shareholders' needs, who respond to inquiries from shareholders relating to such services, or who train personnel in the provision of such services.

The services are provided directly by the Distributor or indirectly through broker-dealer, banks, financial intermediaries, or other intermediaries to all shareholders of Administrative Classes. The Trail Fee is calculated on the basis of 0.50% per annum of the NAV of each Fund, with the exception of the StocksPLUS™ Fund where calculated on the basis of 0.75% per annum, attributable to the Administrative Classes. The Trail Fee for each Fund is accrued on each Dealing Day and is payable monthly in arrears. The Distributor may retain for its own benefit in whole or in part any Trail Fee not payable to broker-dealers, banks, financial intermediaries or other intermediaries.

The Trail Fees were unchanged during the financial periods ended 30 June 2023 and 30 June 2022.

#### (e) Distribution Fee

The Distribution Fee which applies to T Class Shares, BN Retail Shares, BM Retail Shares and BE Retail Shares is paid to the Distributor for services rendered to shareholders of the Funds.

The services are provided directly by the Distributor or indirectly through broker-dealers, banks, financial intermediaries, or other intermediaries to all shareholders of T Class shares. The Distribution Fee is calculated on the basis of 0.40% per annum of the NAV of each Fund attributable to the T Class share, with the exception to the PIMCO Asia High Yield Bond Fund, PIMCO Credit Opportunities Bond Fund, Dynamic Bond Fund, Euro Bond Fund, Global Bond Fund, Global Bond ESG Fund, Global Bond Ex-US Fund, Global Low Duration Real Return Fund, Global Real Return Fund, Low Duration Opportunities Fund, PIMCO MLP & Energy Infrastructure Fund and Total Return Bond Fund which attract a Distribution Fee of 0.30% per annum of the NAV of the Fund attributable to the T Class share.

In respect of the BE Retail, BM Retail and BN Retail share classes only, where disclosed in the relevant Supplement, the Distribution Fee may be up to 1% of the NAV and therefore the Unified Fee may exceed 2.50% of the NAV.

The Distributor Fee for each Fund is accrued on each Dealing Day and is payable monthly in arrears. The Distributor may retain for its own benefit in whole or in part any Distribution Fee not payable to broker-dealers, banks, financial intermediaries or other intermediaries.

# (f) Expense Limitation (including Management Fee Waiver and Recoupment)

The Manager has agreed with the Company, pursuant to the Management Agreement between the Company and the Manager dated as of 28 January 1998, as amended, to manage total annual fund operating expenses for any Class of Fund, by waiving, reducing or reimbursing all or any portion of its Management Fee, to the extent that (and for such period of time that) such operating expenses would exceed, due to the payment of establishment costs and pro rata Directors' Fees, the sum of such Class of such Fund's Management Fee (prior to the application of any applicable Management Fee waiver), any Service or Trail Fees, as applicable, and other expenses borne by such Fund's share Class not covered by the Management Fee as described above (other than establishment costs and pro rata Directors' fees), plus 0.0049% per annum (calculated on a daily basis based on the NAV of the Fund).

In any month in which the Management Agreement is in effect, the Manager may recoup from a Fund any portion of the Management Fee waived, reduced or reimbursed pursuant to the Management Agreement (the "Reimbursement Amount") during the previous 36 months, provided that such amount paid to the Manager will not 1) exceed 0.0049% per annum of the Class of the applicable Fund's average net assets (calculated on a daily basis); 2) exceed the total Reimbursement Amount; 3) include any amounts previously reimbursed to the Manager; or 4) cause any Class of a Fund to maintain a net negative yield.

The Management Fee as disclosed in the Statement of Operations is recognised gross of the relevant management fee waiver where applicable. Management fee waivers are recognised within Reimbursement by Investment Advisors in the Statement of Operations. The Management Fee is paid to the Manager net of the waiver.

#### 10. RELATED PARTY TRANSACTIONS

The Manager, Investment Advisors, Distributors and Directors are related parties of the Company. Fees payable to these parties are disclosed in Note 9, where applicable.

At 30 June 2023, the Manager held 1,162,694 (31 December 2022: 1,786,291) shares of the US Short-Term Fund.

Each of the Funds may invest in the other Funds of the Company and/or other collective investment schemes managed by the Manager or entities affiliated with the Manager ("Affiliated Fund").

The following Funds held cross umbrella investments for the financial period ended 30 June 2023. These investments have been eliminated for the presentation purposes of the Company total of the Funds.

|  | 30-Jun-2023                                   |  |  |
|--|---|--|--|
| Fund                                       | Cross Umbrella Investment                     |  |  |
| Diversified Income Fund                    | PIMCO Asia High Yield Bond Fund               |  |  |
| Diversified Income Fund                    | Asia Strategic Interest Bond Fund             |  |  |
| Diversified Income Fund                    | PIMCO European High Yield Bond Fund           |  |  |
| Diversified Income Fund                    | US Short-Term Fund                            |  |  |
| Diversified Income Duration<br>Hedged Fund | PIMCO Asia High Yield Bond Fund               |  |  |
| Diversified Income Duration<br>Hedged Fund | Asia Strategic Interest Bond Fund             |  |  |
| Diversified Income Duration<br>Hedged Fund | PIMCO European High Yield Bond Fund           |  |  |
| Diversified Income Duration<br>Hedged Fund | US Short-Term Fund                            |  |  |
| Dynamic Bond Fund                          | PIMCO Asia High Yield Bond Fund               |  |  |
| Dynamic Bond Fund                          | Asia Strategic Interest Bond Fund             |  |  |
| Dynamic Bond Fund                          | US Short-Term Fund                            |  |  |
| Dynamic Multi-Asset Fund                   | PIMCO Capital Securities Fund                 |  |  |
| Dynamic Multi-Asset Fund                   | Income Fund                                   |  |  |
| Dynamic Multi-Asset Fund                   | PIMCO TRENDS Managed Futures<br>Strategy Fund |  |  |
| Emerging Local Bond Fund                   | Asia Strategic Interest Bond Fund             |  |  |
| Emerging Local Bond Fund                   | Emerging Local Bond ESG Fund                  |  |  |

|                                     | 30-Jun-2023                                  |  |  |
|-------------------------------------|--|--|--|
| Fund                                | Cross Umbrella Investment                    |  |  |
| Emerging Local Bond Fund            | PIMCO Emerging Markets<br>Opportunities Fund |  |  |
| Emerging Markets Bond Fund          | PIMCO Emerging Markets<br>Opportunities Fund |  |  |
| Euro Income Bond Fund               | PIMCO European High Yield Bond Fund          |  |  |
| Global Bond Fund                    | PIMCO Emerging Markets<br>Opportunities Fund |  |  |
| Global Bond Fund                    | PIMCO European High Yield Bond Fund          |  |  |
| Global Bond Fund                    | Global Bond Ex-US Fund                       |  |  |
| Global Bond Fund                    | UK Corporate Bond Fund                       |  |  |
| Global Bond Fund                    | US Short-Term Fund                           |  |  |
| Global Bond ESG Fund                | Global Investment Grade Credit<br>ESG Fund   |  |  |
| Global High Yield Bond Fund         | PIMCO Asia High Yield Bond Fund              |  |  |
| Global High Yield Bond Fund         | PIMCO European High Yield Bond Fund          |  |  |
| Global Investment Grade Credit Fund | PIMCO Asia High Yield Bond Fund              |  |  |
| Global Investment Grade Credit Fund | Asia Strategic Interest Bond Fund            |  |  |
| Global Investment Grade Credit Fund | PIMCO European High Yield Bond Fund          |  |  |
| Low Average Duration Fund           | US Short-Term Fund                           |  |  |
| Low Duration Opportunities Fund     | PIMCO Asia High Yield Bond Fund              |  |  |
| Low Duration Opportunities Fund     | Asia Strategic Interest Bond Fund            |  |  |
| Total Return Bond Fund              | US Short-Term Fund                           |  |  |
| US High Yield Bond Fund             | PIMCO Asia High Yield Bond Fund              |  |  |
|                                     |  |  |  |

The following Funds held cross umbrella investments as at 31 December 2022. These investments have been eliminated for the presentation purposes of the Company total for the comparative Statement of Assets and Liabilities of the Funds.

|  | 31-Dec-2022                                   |  |  |
|--|---|--|--|
| Fund                                       | Cross Umbrella Investment                     |  |  |
| Diversified Income Fund                    | PIMCO Asia High Yield Bond Fund               |  |  |
| Diversified Income Fund                    | Asia Strategic Interest Bond Fund             |  |  |
| Diversified Income Fund                    | PIMCO European High Yield Bond Fund           |  |  |
| Diversified Income Fund                    | US Short-Term Fund                            |  |  |
| Diversified Income Duration<br>Hedged Fund | PIMCO Asia High Yield Bond Fund               |  |  |
| Diversified Income Duration<br>Hedged Fund | Asia Strategic Interest Bond Fund             |  |  |
| Diversified Income Duration<br>Hedged Fund | PIMCO European High Yield Bond Fund           |  |  |
| Diversified Income Duration<br>Hedged Fund | US Short-Term Fund                            |  |  |
| Dynamic Bond Fund                          | PIMCO Asia High Yield Bond Fund               |  |  |
| Dynamic Bond Fund                          | Asia Strategic Interest Bond Fund             |  |  |
| Dynamic Bond Fund                          | US Short-Term Fund                            |  |  |
| Dynamic Multi-Asset Fund                   | PIMCO Capital Securities Fund                 |  |  |
| Dynamic Multi-Asset Fund                   | Income Fund                                   |  |  |
| Dynamic Multi-Asset Fund                   | PIMCO TRENDS Managed Futures<br>Strategy Fund |  |  |
| Emerging Local Bond Fund                   | Asia Strategic Interest Bond Fund             |  |  |
| Emerging Local Bond Fund                   | Emerging Local Bond ESG Fund                  |  |  |
| Emerging Local Bond Fund                   | PIMCO Emerging Markets<br>Opportunities Fund  |  |  |
| Emerging Markets Bond Fund                 | PIMCO Emerging Markets<br>Opportunities Fund  |  |  |
| Euro Income Bond Fund                      | PIMCO European High Yield Bond Fund           |  |  |
| Global Bond Fund                           | PIMCO Emerging Markets<br>Opportunities Fund  |  |  |
| Global Bond Fund                           | Global Bond Ex-US Fund                        |  |  |
| Global Bond Fund                           | PIMCO European High Yield Bond Fund           |  |  |
| Global Bond Fund                           | UK Corporate Bond Fund                        |  |  |
| Global Bond Fund                           | US Short-Term Fund                            |  |  |
| Global Bond ESG Fund                       | Global Investment Grade Credit<br>ESG Fund    |  |  |
| Global High Yield Bond Fund                | PIMCO Asia High Yield Bond Fund               |  |  |
| Global High Yield Bond Fund                | PIMCO European High Yield Bond Fund           |  |  |

|                                     | 31-Dec-2022                         |  |  |
|-------------------------------------|-------------------------------------|--|--|
| Fund                                | Cross Umbrella Investment           |  |  |
| Global Investment Grade Credit Fund | PIMCO Asia High Yield Bond Fund     |  |  |
| Global Investment Grade Credit Fund | Asia Strategic Interest Bond Fund   |  |  |
| Global Investment Grade Credit Fund | PIMCO European High Yield Bond Fund |  |  |
| Low Average Duration Fund           | US Short-Term Fund                  |  |  |
| Low Duration Opportunities Fund     | PIMCO Asia High Yield Bond Fund     |  |  |
| Low Duration Opportunities Fund     | Asia Strategic Interest Bond Fund   |  |  |
| Total Return Bond Fund              | US Short-Term Fund                  |  |  |
| US High Yield Bond Fund             | PIMCO Asia High Yield Bond Fund     |  |  |
|                                     |                                     |  |  |

The following Funds held cross umbrella investments for the financial period ended 30 June 2022. These investments have been eliminated for the presentation purposes of the Company total for the comparative Statement of Operations and Statement of Changes in Net Assets of the Funds.

30-Jun-2022

| Fund                                       | Cross Umbrella Investment                    |
|--|--|
| Diversified Income Fund                    | PIMCO Asia High Yield Bond Fund              |
| Diversified Income Fund                    | Asia Strategic Interest Bond Fund            |
| Diversified Income Fund                    | PIMCO European High Yield Bond Fund          |
| Diversified Income Fund                    | US Short-Term Fund                           |
| Diversified Income Duration<br>Hedged Fund | PIMCO Asia High Yield Bond Fund              |
| Diversified Income Duration Hedged Fund    | Asia Strategic Interest Bond Fund            |
| Diversified Income Duration Hedged Fund    | PIMCO European High Yield Bond Fund          |
| Diversified Income Duration<br>Hedged Fund | US Short-Term Fund                           |
| Dynamic Bond Fund                          | PIMCO Asia High Yield Bond Fund              |
| Dynamic Bond Fund                          | Asia Strategic Interest Bond Fund            |
| Dynamic Bond Fund                          | US Short-Term Fund                           |
| Dynamic Multi-Asset Fund                   | PIMCO Capital Securities Fund                |
| Dynamic Multi-Asset Fund                   | Income Fund                                  |
| Emerging Local Bond Fund                   | PIMCO Emerging Markets<br>Opportunities Fund |
| Emerging Local Bond Fund                   | Asia Strategic Interest Bond Fund            |
| Emerging Markets Bond Fund                 | PIMCO Emerging Markets<br>Opportunities Fund |
| Emerging Markets Bond Fund                 | Asia Strategic Interest Bond Fund            |
| Euro Income Bond Fund                      | PIMCO European High Yield Bond Fund          |
| Euro Income Bond Fund                      | US Short-Term Fund                           |
| Global Bond Fund                           | PIMCO European High Yield Bond Fund          |
| Global Bond Fund                           | Global Bond Ex-US Fund                       |
| Global Bond Fund                           | UK Corporate Bond Fund                       |
| Global Bond Fund                           | US Short-Term Fund                           |
| Global Bond ESG Fund                       | Global Investment Grade Credit<br>ESG Fund   |
| Global High Yield Bond Fund                | PIMCO Asia High Yield Bond Fund              |
| Global High Yield Bond Fund                | PIMCO European High Yield Bond Fund          |
| Global Investment Grade Credit Fund        | PIMCO Asia High Yield Bond Fund              |
| Global Investment Grade Credit Fund        | Asia Strategic Interest Bond Fund            |
| Global Investment Grade Credit Fund        | PIMCO European High Yield Bond Fund          |
| Global Libor Plus Bond Fund                | PIMCO Asia High Yield Bond Fund              |
| Global Libor Plus Bond Fund                | Asia Strategic Interest Bond Fund            |
| Low Average Duration Fund                  | US Short-Term Fund                           |
| Total Return Bond Fund                     | US Short-Term Fund                           |
| US High Yield Bond Fund                    | PIMCO Asia High Yield Bond Fund              |
| US Investment Grade Corporate<br>Bond Fund | PIMCO Asia High Yield Bond Fund              |
| US Investment Grade Corporate<br>Bond Fund | Asia Strategic Interest Bond Fund            |

Certain Funds invest in the Z Class of the PIMCO China Bond Fund, a sub-fund of PIMCO Specialty Funds Ireland p.l.c. and PIMCO US Dollar Short-Term Floating NAV Fund, a sub-fund of PIMCO Select Funds plc, which are considered as Affiliated Funds. Due to the nature of the Z Class offering and in an effort to avoid the duplication of fees, the Management Fee for the Z Class of both funds is set at 0.00% per annum.

# Notes to Financial Statements (Cont.)

Certain Funds invest into the sub-funds of PIMCO ETFs plc: PIMCO Euro Short-Term High Yield Corporate Bond Index UCITS ETF, PIMCO Euro Short Maturity UCITS ETF and PIMCO US Dollar Short Maturity UCITS ETF, and these are considered as Affiliated Funds. Since these Funds do not offer a zero fee share class, Management Fees are paid by both the Fund investing and the underlying Affiliated Fund. Therefore, an Investment Advisory Fee Waiver is offset prior to payment by the investing Fund to the Manager, which is accounted for on the Statement of Operations within Reimbursement by Investment Advisors.

During the financial periods ended 30 June 2023 and 30 June 2022, the Funds below engaged in purchases and sales of securities among Affiliated Funds, purchases and sales relating to cross-investments and purchases and sales of investments into Affiliated Funds (amounts in thousands):

| 30-Jun-2023   |            |            |  |
|---|------------|------------|--|
| Fund  | Purchases  | Sales      |  |
| PIMCO Asia High Yield Bond Fund                     | \$ 423,569 | \$ 391,337 |  |
| Asia Strategic Interest Bond Fund                   | 92,981     | 99,053     |  |
| PIMCO Capital Securities Fund                       | 115,634    | 34,102     |  |
| PIMCO Climate Bond Fund                             | 294        | 5,057      |  |
| Commodity Real Return Fund                          | 549        | 0          |  |
| PIMCO Credit Opportunities Bond Fund                | 6,342      | 6,452      |  |
| Diversified Income Fund                             | 262,747    | 405,020    |  |
| Diversified Income Duration Hedged Fund             | 9,813      | 20,783     |  |
| Diversified Income ESG Fund                         | 5,821      | 833        |  |
| Dynamic Bond Fund                                   | 78,348     | 82,000     |  |
| Dynamic Multi-Asset Fund                            | 5,681      | 97,503     |  |
| Emerging Local Bond Fund                            | 1,053,732  | 924,477    |  |
| Emerging Markets Bond Fund                          | 925,922    | 895,848    |  |
| Emerging Markets Bond ESG Fund                      | 12,330     | 11,043     |  |
| Emerging Markets Corporate Bond Fund                | 35,549     | 35,460     |  |
| PIMCO Emerging Markets Opportunities Fund           | 112,961    | 116,241    |  |
| Emerging Markets Short-Term Local                   | ·          |            |  |
| Currency Fund                                       | 101        | 199        |  |
| Euro Bond Fund                                      | 53,170     | 107,866    |  |
| Euro Credit Fund                                    | 3,412      | 416        |  |
| Euro Income Bond Fund                               | 3,560      | 25,568     |  |
| Euro Long Average Duration Fund                     | 22,448     | 12,114     |  |
| Euro Short-Term Fund                                | 0          | 19,129     |  |
| PIMCO European High Yield Bond Fund                 | 17,655     | 3,018      |  |
| PIMCO European Short-Term Opportunities Fund        | 16,916     | 38,750     |  |
| Global Advantage Fund                               | 89,176     | 85,406     |  |
| Global Bond Fund                                    | 611,120    | 554,590    |  |
| Global Bond ESG Fund                                | 11,942     | 7,052      |  |
| Global Bond Ex-US Fund                              | 230,398    | 227,009    |  |
| PIMCO Global Core Asset Allocation Fund             | 125,641    | 140,601    |  |
| Global High Yield Bond Fund                         | 240,825    | 313,197    |  |
| Global Investment Grade Credit Fund                 | 291,803    | 313,554    |  |
| Global Investment Grade Credit ESG Fund             | 106,586    | 14,830     |  |
| Global Low Duration Real Return Fund                | 264,567    | 276,800    |  |
| Global Real Return Fund                             | 253,215    | 250,100    |  |
| Income Fund   | 1,014,864  | 682,726    |  |
| Income Fund II                                      | 60,466     | 54,600     |  |
| Inflation Multi-Asset Fund                          | 52,735     | 59,781     |  |
| Low Average Duration Fund                           | 161,690    | 201,129    |  |
| Low Duration Global Investment Grade<br>Credit Fund | 159,590    | 142,383    |  |
| Low Duration Income Fund                            | 62,826     | 24,129     |  |
| Low Duration Opportunities Fund                     | 176,229    | 206,029    |  |
| PIMCO MLP & Energy Infrastructure Fund              | 1,116      | 3,600      |  |
| Mortgage Opportunities Fund                         | 0          | 665        |  |
| StocksPLUS <sup>™</sup> Fund                        | 78,848     | 8,600      |  |
| PIMCO StocksPLUS™ AR Fund                           | 412        | 200        |  |
| Strategic Income Fund                               | 110,199    | 116,600    |  |
| Total Return Bond Fund                              | 705,326    | 744,063    |  |
| PIMCO TRENDS Managed Futures Strategy Fund          | 141,935    | 153,703    |  |
| UK Corporate Bond Fund                              | 13,291     | 7,714      |  |
|   |            |            |  |

|   | 30-Jun-2023  |         |       |         |
|---|--------------|---------|-------|---------|
| Fund                                    | Purchases Sa |         | Sales |         |
| UK Long Term Corporate Bond Fund        | \$           | 12,962  | \$    | 1,046   |
| US High Yield Bond Fund                 |              | 441,483 |       | 425,114 |
| US Investment Grade Corporate Bond Fund |              | 9,748   |       | 4,779   |
| US Short-Term Fund                      |              | 51,202  |       | 103,402 |

20 1.... 2022

|   | 30-Jur     | 1-2022     |
|---|------------|------------|
| Fund  | Purchases  | Sales      |
| PIMCO Asia High Yield Bond Fund                     | \$ 450,898 | \$ 528,533 |
| Asia Strategic Interest Bond Fund                   | 82,359     | 82,711     |
| PIMCO Capital Securities Fund                       | 80,074     | 524,621    |
| PIMCO Climate Bond Fund                             | 449        | 17,338     |
| Commodity Real Return Fund                          | 79,289     | 0          |
| PIMCO Credit Opportunities Bond Fund                | 3,412      | 5,157      |
| Diversified Income Fund                             | 303,492    | 1,096,849  |
| Diversified Income Duration Hedged Fund             | 30,777     | 86,520     |
| Dynamic Bond Fund                                   | 105,264    | 171,389    |
| Dynamic Multi-Asset Fund                            | 647        | 0          |
| Emerging Local Bond Fund                            | 886,434    | 905,374    |
| Emerging Markets Bond Fund                          | 476,521    | 763,429    |
| Emerging Markets Bond ESG Fund                      | 185,351    | 65,552     |
| Emerging Markets Corporate Bond Fund                | 50,466     | 53,126     |
| PIMCO Emerging Markets Opportunities Fund_          | 72,028     | 68,693     |
| Emerging Markets Short-Term Local<br>Currency Fund  | 796        | 952        |
| Euro Bond Fund                                      | 255,645    | 189,222    |
| Euro Credit Fund                                    | 80,048     | 111,228    |
| Euro Income Bond Fund                               | 209,995    | 297,005    |
| Euro Long Average Duration Fund                     | 5,104      | 4,123      |
| Euro Short-Term Fund                                | 30,546     | 42,154     |
| PIMCO European High Yield Bond Fund                 | 4,107      | 6,694      |
| PIMCO European Short-Term<br>Opportunities Fund     | 34,936     | 36,870     |
| Global Advantage Fund                               | 91,947     | 77,527     |
| Global Bond Fund                                    | 785,238    | 769,426    |
| Global Bond ESG Fund                                | 3,729      | 730        |
| Global Bond Ex-US Fund                              | 330,925    | 295,371    |
| PIMCO Global Core Asset Allocation Fund             | 526,757    | 648,111    |
| Global High Yield Bond Fund                         | 634,659    | 964,028    |
| Global Investment Grade Credit Fund                 | 1,864,705  | 2,994,709  |
| Global Investment Grade Credit ESG Fund             | 59,019     | 63,891     |
| Global Low Duration Real Return Fund                | 114,718    | 122,898    |
| Global Real Return Fund                             | 352,063    | 281,345    |
| Income Fund   | 632,501    | 1,884,444  |
| Income Fund II                                      | 3,404      | 3,000      |
| Inflation Multi-Asset Fund                          | 47,808     | 9,500      |
| Low Average Duration Fund                           | 315,626    | 247,122    |
| Low Duration Global Investment Grade<br>Credit Fund | 182,053    | 155,605    |
| Low Duration Income Fund                            | 115,594    | 151,082    |
| Low Duration Opportunities Fund                     | 83,207     | 71,406     |
| PIMCO MLP & Energy Infrastructure Fund              | 16,121     | 13,400     |
| Mortgage Opportunities Fund                         | 826,458    | 912,334    |
| StocksPLUS™ Fund                                    | 30,955     | 317,619    |
| PIMCO StocksPLUS™ AR Fund                           | 201        | 400        |
| Strategic Income Fund                               | 139,264    | 118,155    |
| Total Return Bond Fund                              | 363,416    | 571,790    |
| PIMCO TRENDS Managed Futures<br>Strategy Fund       | 28,707     | 21,000     |
| UK Corporate Bond Fund                              | 7,714      | 6,714      |
| UK Long Term Corporate Bond Fund                    | 6,832      | 10,266     |
| US High Yield Bond Fund                             | 720,899    | 966,445    |
| US Investment Grade Corporate Bond Fund             | 151,908    | 163,585    |
| US Short-Term Fund                                  | 415,891    | 385,870    |

The following table reflects the value of the outstanding shares owned by the Allianz Group, Funds of the Company, Affiliated Funds and employees of the Investment Advisors, as related parties of the Company, over 20% of Net Assets of the Fund, as at 30 June 2023 and 31 December 2022.

| Fund   | 30-Jun-2023<br>% Owned | 31-Dec-2022<br>% Owned |
|--|------------------------|------------------------|
| PIMCO Asia High Yield Bond Fund                    | N/A                    | 21.53                  |
| Asia Strategic Interest Bond Fund                  | 50.72                  | 49.24                  |
| PIMCO Capital Securities Fund                      | 23.13                  | 23.94                  |
| PIMCO Climate Bond Fund                            | N/A                    | 21.78                  |
| PIMCO Credit Opportunities Bond Fund               | 23.15                  | 25.65                  |
| Diversified Income ESG Fund                        | 100.00                 | 100.00                 |
| Dynamic Multi-Asset Fund                           | 25.09                  | 25.10                  |
| Emerging Local Bond ESG Fund                       | 94.33                  | 100.00                 |
| Emerging Markets Bond Fund                         | 23.64                  | 22.87                  |
| PIMCO Emerging Markets Opportunities Fund          | 51.79                  | 57.57                  |
| Emerging Markets Short-Term Local<br>Currency Fund | 27.64                  | 26.22                  |
| Euro Credit Fund                                   | 30.97                  | 30.16                  |
| Euro Income Bond Fund                              | 24.12                  | 21.29                  |
| PIMCO European High Yield Bond Fund                | 68.63                  | 98.78                  |
| PIMCO European Short-Term Opportunities Fund       | 24.76                  | 31.55                  |
| Global Bond Ex-US Fund                             | 20.34                  | N/A                    |
| PIMCO Global Core Asset Allocation Fund            | 61.38                  | 65.44                  |
| Income Fund II                                     | 24.31                  | 40.67                  |
| Inflation Multi-Asset Fund                         | 25.80                  | 29.48                  |
| Low Duration Opportunities ESG Fund                | 100.00                 | 100.00                 |
| PIMCO MLP & Energy Infrastructure Fund             | 53.38                  | 50.65                  |
| PIMCO StocksPLUS™ AR Fund                          | 83.32                  | 84.86                  |
| Strategic Income Fund                              | 46.61                  | 47.13                  |
| PIMCO TRENDS Managed Futures Strategy Fund         | 20.69                  | N/A                    |
| US Short-Term Fund                                 | 32.29                  | 31.95                  |
|  |                        |                        |

At 30 June 2023, the Income Fund held 9,694 Notes (31 December 2022: 9,694 Notes) of BNP Paribas Issuance BV., which is secured by notes issued by the Repack Bond Collateral Ltd. (the "Entity"), an exempted company incorporated with limited liability under the laws of the Cayman Islands, which is a related party of the Investment Advisor. There are no fees paid to the Investment Advisors by the Entity.

#### Directors' and Secretary's Interests in Shares and Contracts

At 30 June 2023, V. Mangala Ananthanarayanan held 8,187.77 (31 December 2022: 8,187.77) shares of the PIMCO Asia High Yield Bond Fund, 5,319.15 (31 December 2022: 5,319.15) shares of the PIMCO Capital Securities Fund, 8,757.87 (31 December 2022: 8,757.87) shares of the Dynamic Multi-Asset Fund, 3,619.69 (31 December 2022: 3,619.69) shares of the Global Bond Fund and 27,543.65 (31 December 2022: 27,543.65) shares of the Income Fund, all Funds of the Company.

At 30 June 2023, Ryan P. Blute held 5,387.93 (31 December 2022: 5,387.93) shares of the PIMCO Asia High Yield Bond Fund, 105,514.79 (31 December 2022: 24,131.27) shares of the Low Average Duration Fund and 215,070.39 (31 December 2022: 82,494.63) shares of the Low Duration Income Fund, all Funds of the Company.

At 30 June 2023, Craig A. Dawson held 18,118.23 (31 December 2022: 18,118.23) shares of the PIMCO Capital Securities Fund, 97,370.98 (31 December 2022: 97,370.98) shares of the Low Duration Income Fund and 92,850.51 (31 December 2022: 92,850.51) shares of the Low Duration Opportunities Fund, all Funds of the Company.

At 30 June 2023, David M. Kennedy held 4,316.08 (31 December 2022: 4,449.56) shares of the Emerging Markets Bond Fund and 16,786.79 (31 December 2022: 16,786.79) shares of the PIMCO Global Core Asset Allocation Fund, both Funds of the Company.

No other Directors held interest in the shares of the Company during the financial periods ended 30 June 2023 or 30 June 2022.

The Secretary held no interest in the shares of the Company during the financial periods ended 30 June 2023 or 30 June 2022.

The Company had no employees during the financial periods ended 30 June 2023 or 30 June 2022

#### 11. CONNECTED PERSONS TRANSACTIONS

Transactions carried out with the Manager or depositary to a UCITS; and the delegates or sub-delegates of such a Manager or depositary (excluding any non-group company sub-custodians appointed by a depositary); and any associated or group company of such a Manager, depositary, delegate or sub-delegate (connected persons) must be carried out as if effected on normal commercial terms, negotiated at arm's length and only when in best interests of the shareholders. The Directors are satisfied that there are arrangements (evidenced by written procedures) in place to ensure that connected party transactions are carried out as described above and that they have been complied with during the financial period.

### 12. EXCHANGE RATES

For the purposes of combining the financial statements of the Funds, to arrive at Company figures (required under Irish Company law), the amounts on the Statement of Assets and Liabilities have been translated at the exchange rate ruling at 30 June 2023 from Euro to U.S. Dollar (USD/EUR 0.91659) (31 December 2022: USD/EUR 0.93699) and from British Pound Sterling to U.S. Dollar (USD/GBP 0.78657) (31 December 2022: USD/ GBP 0.83132). The amounts on the Statement of Operations and the Statement of Changes in Net Assets have been translated at an average exchange rate for the financial period ended 30 June 2023 from Euro to U.S. Dollar (USD/EUR 0.92567) (30 June 2022: USD/EUR 0.91527) and from British Pound Sterling to U.S. Dollar (USD/GBP 0.81121) (30 June 2022: USD/GBP 0.77097).

The following table reflects the exchange rates used to convert to British Pound Sterling, Euro and U.S. Dollar, the functional currencies of Funds of the Company, the investments and other assets and liabilities denominated in currencies other than each Fund's functional currency.

The exchange rates for Argentine Peso ("ARS") at 30 June 2023 are inclusive of a 97% discount (31 December 2022: 83%), due to a gap between Argentina's official and unofficial exchange rates.

| Foreign    |             | 30-Jun-2023<br>sentation Currer | •           |
|------------|-------------|---------------------------------|-------------|
| Currency   | EUR         | GBP                             | USD         |
| AED        | N/A         | N/A                             | 3.67305     |
| ARS        | 280.08777   | N/A                             | 256.72565   |
| AUD        | 1.63900     | 1.90994                         | 1.50229     |
| BRL        | 5.26299     | N/A                             | 4.82400     |
| CAD        | 1.44367     | 1.68231                         | 1.32325     |
| CHF        | 0.97606     | N/A                             | 0.89465     |
| CLP        | 875.14592   | N/A                             | 802.15000   |
| CNH        | 7.93681     | 9.24882                         | 7.27480     |
| CNY        | 7.92508     | N/A                             | 7.26405     |
| COP        | 4555.77194  | N/A                             | 4175.77500  |
| CZK        | 23.75855    | N/A                             | 21.77685    |
| DKK        | 7.44591     | 8.67678                         | 6.82485     |
| DOP        | N/A         | N/A                             | 55.09000    |
| EGP        | N/A         | N/A                             | 30.90000    |
| EUR (or €) | N/A         | 1.16531                         | 0.91659     |
| GBP (or £) | 0.85814     | 1.00000                         | 0.78657     |
| GHS        | N/A         | N/A                             | 11.37500    |
| HKD        | 8.54973     | N/A                             | 7.83660     |
| HUF        | 373.00014   | N/A                             | 341.88820   |
| IDR        | 16356.82257 | N/A                             | 14992.50000 |
| ILS        | 4.04865     | N/A                             | 3.71095     |
| INR        | 89.50158    | N/A                             | 82.03625    |
| JPY (or ¥) | 157.68773   | 183.75468                       | 144.53500   |
| KES        | N/A         | N/A                             | 140.60000   |
| KRW        | 1437.55660  | N/A                             | 1317.65000  |
| KZT        | N/A         | N/A                             | 450.85500   |
| MXN        | 18.71120    | 21.80430                        | 17.15050    |
|            |             |                                 |             |

| Foreign     | 30-Jun-2023<br>Presentation Currency |          |             |  |  |  |  |  |
|-------------|--------------------------------------|----------|-------------|--|--|--|--|--|
| Currency    | EUR                                  | GBP      | USD         |  |  |  |  |  |
| MYR         | N/A                                  | N/A      | 4.66750     |  |  |  |  |  |
| NGN         | N/A                                  | N/A      | 765.50000   |  |  |  |  |  |
| NOK         | 11.68849                             | 13.62068 | 10.71355    |  |  |  |  |  |
| NZD         | 1.78079                              | 2.07517  | 1.63225     |  |  |  |  |  |
| PEN         | 3.95466                              | N/A      | 3.62480     |  |  |  |  |  |
| PHP         | N/A                                  | N/A      | 55.19950    |  |  |  |  |  |
| PLN         | 4.43268                              | N/A      | 4.06295     |  |  |  |  |  |
| RON         | N/A                                  | N/A      | 4.54560     |  |  |  |  |  |
| RSD         | N/A                                  | N/A      | 107.50000   |  |  |  |  |  |
| RUB         | 97.64453                             | N/A      | 89.50000    |  |  |  |  |  |
| SEK         | 11.78422                             | 13.73224 | 10.80130    |  |  |  |  |  |
| SGD         | 1.47651                              | 1.72058  | 1.35335     |  |  |  |  |  |
| THB         | N/A                                  | N/A      | 35.45500    |  |  |  |  |  |
| TRY         | 28.44238                             | 33.14411 | 26.07000    |  |  |  |  |  |
| TWD         | 33.97866                             | N/A      | 31.14450    |  |  |  |  |  |
| UGX         | N/A                                  | N/A      | 3675.00000  |  |  |  |  |  |
| USD (or \$) | 1.09100                              | 1.27135  | 1.00000     |  |  |  |  |  |
| UYU         | N/A                                  | N/A      | 37.37500    |  |  |  |  |  |
| VND         | N/A                                  | N/A      | 23585.00000 |  |  |  |  |  |
| ZAR         | 20.61036                             | 24.01740 | 18.89125    |  |  |  |  |  |
| ZMW         | N/A                                  | N/A      | 17.57500    |  |  |  |  |  |

| Foreign Currency         Presertation Currency           AED         N/A         N/A         3.67265           ARS         346.74937         N/A         324.90000           AUD         1.57377         1.77380         1.47460           BRL         5.63481         N/A         5.27975           CAD         1.44607         1.62987         1.35495           CHF         0.98742         N/A         0.92520           CLP         909.24323         N/A         851.95000           CNH         7.38414         8.32269         6.91885           CNY         7.41920         8.36220         6.95170           COP         5,174.97022         N/A         4,848.88500           CZK         24.15399         N/A         22.63200           DKK         7.43643         8.38163         6.96785           DOP         N/A         N/A         17.4560           EUR (or €)         1.00000         1.12710         0.93699           GBP (or £)         0.88723         1.00000         0.8313           GHS         N/A         N/A         N/A         17.5670           HUF         400.44985         N/A         3.780495  |            |              |           |              |  |  |  |
|---|------------|--------------|-----------|--------------|--|--|--|
| Currency         EUR         GBP         USD           AED         N/A         N/A         3.67265           ARS         346.74937         N/A         324.90000           AUD         1.57377         1.77380         1.47460           BRL         5.63481         N/A         5.27975           CAD         1.44607         1.62987         1.35495           CHF         0.98742         N/A         0.92520           CLP         909.24323         N/A         851.95000           CNH         7.38414         8.32269         6.91885           CNY         7.41920         8.36220         6.95170           COP         5,174.97022         N/A         4,848.88500           CZK         24.15399         N/A         2.63200           DKK         7.43643         8.38163         6.96785           DOP         N/A         N/A         5.622000           EGP         N/A         N/A         24.75500           EUR (or €)         1.00000         1.12710         0.93699           GBY (or £)         0.88723         1.00000         0.83132           GHS         N/A         N/A         375.21670   |            | 31-Dec-2022  |           |              |  |  |  |
| AED         N/A         N/A         3.67265           ARS         346.74937         N/A         324.90000           AUD         1.57377         1.77380         1.47460           BRL         5.63481         N/A         5.27975           CAD         1.44607         1.62987         1.35495           CHF         0.98742         N/A         0.92520           CLP         909.24323         N/A         851.95000           CNH         7.38414         8.32269         6.91885           CNY         7.41920         8.36220         6.95170           COP         5,174.97022         N/A         4,848.88500           CZK         24.15399         N/A         22.63200           DKK         7.43643         8.38163         6.96785           DOP         N/A         N/A         56.22000           EGP         N/A         N/A         24.75500           EUR (or €)         1.00000         1.12710         0.93699           GBP (or £)         0.88723         1.00000         0.83132           GHS         N/A         N/A         1.780495           HUF         40.44985         N/A         37.51670 </th <th>3</th> <th></th> <th></th> <th>•</th>                                   | 3          |              |           | •            |  |  |  |
| AUD       1.57377       1.77380       1.47460         BRL       5.63481       N/A       5.27975         CAD       1.44607       1.62987       1.35495         CHF       0.98742       N/A       0.92520         CLP       909.24323       N/A       851.95000         CNH       7.38414       8.32269       6.95170         COP       5,174.97022       N/A       4,848.88500         COP       5,174.97022       N/A       4,848.88500         CZK       24.15399       N/A       22.63200         DKK       7.43643       8.38163       6.96785         DOP       N/A       N/A       N/A       24.75500         EUR (or €)       1.00000       1.12710       0.93699         GBP (or £)       0.88723       1.00000       0.83132         GHS       N/A       N/A       10.20000         HKD       8.32983       N/A       7.80495         HUF       400.44985       N/A       375.21670         IDR       16,614.40701       N/A       15,567.5000         ILS       3.76579       N/A       3.52850         INR       88.29355       N/A       82.73000 <td></td> <td></td> <td>N/A</td> <td></td>   |            |              | N/A       |              |  |  |  |
| BRL         5.63481         N/A         5.27975           CAD         1.44607         1.62987         1.35495           CHF         0.98742         N/A         0.92520           CLP         909.24323         N/A         851.95000           CNH         7.38414         8.32269         6.91885           CNY         7.41920         8.36220         6.95170           COP         5,174.97022         N/A         4,848.88500           CZK         24.15399         N/A         22.63200           DKK         7.43643         8.38163         6.96785           DOP         N/A         N/A         56.22000           EGP         N/A         N/A         24.75500           EUR (or €)         1.00000         1.12710         0.93699           GBP (or £)         0.88723         1.00000         0.83132           GHS         N/A         N/A         10.2000           HKD         8.32983         N/A         375.21670           IDR         16,614.40701         N/A         15,567.50000           ILS         3.76579         N/A         82.73000           JPY (or ¥)         140.81824         158.71670 <t< td=""><td>ARS</td><td>346.74937</td><td>N/A</td><td>324.90000</td></t<> | ARS        | 346.74937    | N/A       | 324.90000    |  |  |  |
| CAD         1.44607         1.62987         1.35495           CHF         0.98742         N/A         0.92520           CLP         909.24323         N/A         851.95000           CNH         7.38414         8.32269         6.91885           CNY         7.41920         8.36220         6.95170           COP         5,174.97022         N/A         4,848.88500           CZK         24.15399         N/A         22.63200           DKK         7.43643         8.38163         6.96785           DOP         N/A         N/A         56.22000           EGP         N/A         N/A         24.75500           EUR (or €)         1.00000         1.12710         0.93699           GBP (or £)         0.88723         1.00000         0.83132           GHS         N/A         N/A         N/A         7.80495           HUF         400.44985         N/A         375.21670           IDR         16,614.40701         N/A         15,567.50000           ILS         3.76579         N/A         82.73000           JPY (or ¥)         140.81824         158.71670         131.94500           KES         N/A <t< td=""><td>AUD</td><td>1.57377</td><td>1.77380</td><td>1.47460</td></t<> | AUD        | 1.57377      | 1.77380   | 1.47460      |  |  |  |
| CHF         0.98742         N/A         0.92520           CLP         909.24323         N/A         851.95000           CNH         7.38414         8.32269         6.91885           CNY         7.41920         8.36220         6.95170           COP         5,174.97022         N/A         4,848.88500           CZK         24.15399         N/A         22.63200           DKK         7.43643         8.38163         6.96785           DOP         N/A         N/A         56.22000           EGP         N/A         N/A         24.75500           EUR (or €)         1.00000         1.12710         0.93699           GBP (or £)         0.88723         1.00000         0.83132           GHS         N/A         N/A         10.20000           HKD         8.32983         N/A         7.80495           HUF         400.44985         N/A         375.21670           IDR         16,614.40701         N/A         3.52850           INR         88.29355         N/A         82.73000           JPY (or ¥)         140.81824         158.71670         131.94500           KES         N/A         N/A         N/A </td <td>BRL</td> <td>5.63481</td> <td>N/A</td> <td>5.27975</td>       | BRL        | 5.63481      | N/A       | 5.27975      |  |  |  |
| CLP         909.24323         N/A         851.95000           CNH         7.38414         8.32269         6.91885           CNY         7.41920         8.36220         6.95170           COP         5,174.97022         N/A         4,848.88500           CZK         24.15399         N/A         22.63200           DKK         7.43643         8.38163         6.96785           DOP         N/A         N/A         56.22000           EGP         N/A         N/A         24.75500           EUR (or €)         1.00000         1.12710         0.93699           GBP (or £)         0.88723         1.00000         0.83132           GHS         N/A         N/A         10.20000           HKD         8.32983         N/A         7.80495           HUF         400.44985         N/A         375.21670           IDR         16,614.40701         N/A         15,567.50000           ILS         3.76579         N/A         82.73000           JPY (or ¥)         140.81824         158.71670         131.94500           KES         N/A         N/A         N/A         1,264.50000           KRW         1,349.53703  | CAD        | 1.44607      | 1.62987   | 1.35495      |  |  |  |
| CNH         7.38414         8.32269         6.91885           CNY         7.41920         8.36220         6.95170           COP         5,174.97022         N/A         4,848.88500           CZK         24.15399         N/A         22.63200           DKK         7.43643         8.38163         6.96785           DOP         N/A         N/A         56.22000           EGP         N/A         N/A         24.75500           EUR (or €)         1.00000         1.12710         0.93699           GBP (or £)         0.88723         1.00000         0.83132           GHS         N/A         N/A         10.20000           HKD         8.32983         N/A         7.80495           HUF         400.44985         N/A         375.21670           IDR         16,614.40701         N/A         15,567.50000           ILS         3.76579         N/A         82.73000           JPY (or ¥)         140.81824         158.71670         131.94500           KES         N/A         N/A         1,264.50000           KZT         N/A         N/A         1,264.50000           KZT         N/A         N/A         1,264  | CHF        | 0.98742      | N/A       | 0.92520      |  |  |  |
| CNY         7.41920         8.36220         6.95170           COP         5,174.97022         N/A         4,848.88500           CZK         24.15399         N/A         22.63200           DKK         7.43643         8.38163         6.96785           DOP         N/A         N/A         56.22000           EGP         N/A         N/A         24.75500           EUR (or €)         1.00000         1.12710         0.93699           GBP (or £)         0.88723         1.00000         0.83132           GHS         N/A         N/A         10.20000           HKD         8.32983         N/A         7.80495           HUF         400.44985         N/A         375.21670           IDR         16,614.40701         N/A         15,567.50000           ILS         3.76579         N/A         3.52850           INR         88.29355         N/A         82.73000           JPY (or ¥)         140.81824         158.71670         131.94500           KES         N/A         N/A         1,264.50000           KZT         N/A         N/A         1,264.50000           KXI         N/A         N/A         4.0500 </td <td>CLP</td> <td>909.24323</td> <td>N/A</td> <td>851.95000</td>   | CLP        | 909.24323    | N/A       | 851.95000    |  |  |  |
| COP         5,174.97022         N/A         4,848.88500           CZK         24.15399         N/A         22.63200           DKK         7.43643         8.38163         6.96785           DOP         N/A         N/A         56.22000           EGP         N/A         N/A         24.75500           EUR (or €)         1.00000         1.12710         0.93699           GBP (or £)         0.88723         1.00000         0.83132           GHS         N/A         N/A         10.20000           HKD         8.32983         N/A         7.80495           HUF         400.44985         N/A         375.21670           IDR         16,614.40701         N/A         15,567.50000           ILS         3.76579         N/A         3.52850           INR         88.29355         N/A         82.73000           JPY (or ¥)         140.81824         158.71670         131.94500           KES         N/A         N/A         1,264.50000           KZT         N/A         N/A         1,264.50000           KZT         N/A         N/A         1,264.50000           MXN         20.79776         23.44122         19  | CNH        | 7.38414      | 8.32269   | 6.91885      |  |  |  |
| CZK         24.15399         N/A         22.63200           DKK         7.43643         8.38163         6.96785           DOP         N/A         N/A         56.22000           EGP         N/A         N/A         24.75500           EUR (or €)         1.00000         1.12710         0.93699           GBP (or £)         0.88723         1.00000         0.83132           GHS         N/A         N/A         10.20000           HKD         8.32983         N/A         7.80495           HUF         400.44985         N/A         375.21670           IDR         16,614.40701         N/A         15,567.50000           ILS         3.76579         N/A         3.52850           INR         88.29355         N/A         82.73000           JPY (or ¥)         140.81824         158.71670         131.94500           KES         N/A         N/A         1,264.50000           KZT         N/A         N/A         1,264.50000           KZT         N/A         N/A         1,264.50000           MXN         20.79776         23.44122         19.48725           MYR         N/A         N/A         N/A  | CNY        | 7.41920      | 8.36220   | 6.95170      |  |  |  |
| DKK         7.43643         8.38163         6.96785           DOP         N/A         N/A         56.22000           EGP         N/A         N/A         24.75500           EUR (or €)         1.00000         1.12710         0.93699           GBP (or £)         0.88723         1.00000         0.83132           GHS         N/A         N/A         10.20000           HKD         8.32983         N/A         7.80495           HUF         400.44985         N/A         375.21670           IDR         16,614.40701         N/A         15,567.50000           ILS         3.76579         N/A         3.52850           INR         88.29355         N/A         82.73000           JPY (or ¥)         140.81824         158.71670         131.94500           KES         N/A         N/A         1,264.50000           KRW         1,349.53703         N/A         1,264.50000           KZT         N/A         N/A         N/A         462.72000           MXN         20.79776         23.44122         19.48725           MYR         N/A         N/A         N/A         4.0500           NGN         N/A   | COP        | 5,174.97022  | N/A       | 4,848.88500  |  |  |  |
| DOP         N/A         N/A         56.22000           EGP         N/A         N/A         24.75500           EUR (or €)         1.00000         1.12710         0.93699           GBP (or £)         0.88723         1.00000         0.83132           GHS         N/A         N/A         10.20000           HKD         8.32983         N/A         7.80495           HUF         400.44985         N/A         375.21670           IDR         16,614.40701         N/A         15,567.50000           ILS         3.76579         N/A         3.52850           INR         88.29355         N/A         82.73000           JPY (or ¥)         140.81824         158.71670         131.94500           KES         N/A         N/A         1,264.50000           KRW         1,349.53703         N/A         1,264.50000           KZT         N/A         N/A         N/A         140.204.5000           MXN         20.79776         23.44122         19.48725           MYR         N/A         N/A         N/A         460.75000           NGN         N/A         N/A         1.58115           PEN         4.06996   | CZK        | 24.15399     | N/A       | 22.63200     |  |  |  |
| EGP       N/A       N/A       24.75500         EUR (or €)       1.00000       1.12710       0.93699         GBP (or £)       0.88723       1.00000       0.83132         GHS       N/A       N/A       10.20000         HKD       8.32983       N/A       7.80495         HUF       400.44985       N/A       375.21670         IDR       16,614.40701       N/A       15,567.50000         ILS       3.76579       N/A       3.52850         INR       88.29355       N/A       82.73000         JPY (or ¥)       140.81824       158.71670       131.94500         KES       N/A       N/A       1,264.50000         KRW       1,349.53703       N/A       1,264.50000         KZT       N/A       N/A       N/A       462.72000         MXN       20.79776       23.44122       19.48725         MYR       N/A       N/A       N/A       4.0500         NGN       N/A       N/A       1.58115         PEN       4.06996       N/A       3.81350         PHP       N/A       N/A       1.438625         RON       N/A       N/A       4.63605   | DKK        | 7.43643      | 8.38163   | 6.96785      |  |  |  |
| EUR (or €)       1.00000       1.12710       0.93699         GBP (or £)       0.88723       1.00000       0.83132         GHS       N/A       N/A       10.20000         HKD       8.32983       N/A       7.80495         HUF       400.44985       N/A       375.21670         IDR       16,614.40701       N/A       15,567.50000         ILS       3.76579       N/A       3.52850         INR       88.29355       N/A       82.73000         JPY (or ¥)       140.81824       158.71670       131.94500         KES       N/A       N/A       1,264.50000         KRW       1,349.53703       N/A       1,264.50000         KZT       N/A       N/A       462.72000         MXN       20.79776       23.44122       19.48725         MYR       N/A       N/A       N/A       4.0500         NGN       N/A       N/A       1.58115         PEN       4.06996       N/A       3.81350         PHP       N/A       N/A       1.74       4.38625         RON       N/A       N/A       N/A       4.63605         RSD       N/A       N/A       <  | DOP        | N/A          | N/A       | 56.22000     |  |  |  |
| GBP (or £)         0.88723         1.00000         0.83132           GHS         N/A         N/A         10.20000           HKD         8.32983         N/A         7.80495           HUF         400.44985         N/A         375.21670           IDR         16,614.40701         N/A         15,567.50000           ILS         3.76579         N/A         3.52850           INR         88.29355         N/A         82.73000           JPY (or ¥)         140.81824         158.71670         131.94500           KES         N/A         N/A         1,264.50000           KRW         1,349.53703         N/A         1,264.50000           KZT         N/A         N/A         462.72000           MXN         20.79776         23.44122         19.48725           MYR         N/A         N/A         N/A         4.0500           NGN         N/A         N/A         4.0500           NOK         10.51348         11.84977         9.85100           NZD         1.68748         1.90197         1.58115           PEN         4.06996         N/A         3.81350           PHP         N/A         N/A <t< td=""><td>EGP</td><td>N/A</td><td>N/A</td><td>24.75500</td></t<>                | EGP        | N/A          | N/A       | 24.75500     |  |  |  |
| GHS         N/A         N/A         10.20000           HKD         8.32983         N/A         7.80495           HUF         400.44985         N/A         375.21670           IDR         16,614.40701         N/A         15,567.50000           ILS         3.76579         N/A         3.52850           INR         88.29355         N/A         82.73000           JPY (or ¥)         140.81824         158.71670         131.94500           KES         N/A         N/A         123.40000           KRW         1,349.53703         N/A         1,264.50000           KZT         N/A         N/A         462.72000           MXN         20.79776         23.44122         19.48725           MYR         N/A         N/A         4.40500           NGN         N/A         N/A         460.75000           NOK         10.51348         11.84977         9.85100           NZD         1.68748         1.90197         1.58115           PEN         4.06996         N/A         3.81350           PHP         N/A         N/A         4.38625           RON         N/A         N/A         4.63605  | EUR (or €) | 1.00000      | 1.12710   | 0.93699      |  |  |  |
| HKD         8.32983         N/A         7.80495           HUF         400.44985         N/A         375.21670           IDR         16,614.40701         N/A         15,567.50000           ILS         3.76579         N/A         3.52850           INR         88.29355         N/A         82.73000           JPY (or ¥)         140.81824         158.71670         131.94500           KES         N/A         N/A         123.40000           KRW         1,349.53703         N/A         1,264.50000           KZT         N/A         N/A         462.72000           MXN         20.79776         23.44122         19.48725           MYR         N/A         N/A         4.40500           NGN         N/A         N/A         460.75000           NOK         10.51348         11.84977         9.85100           NZD         1.68748         1.90197         1.58115           PEN         4.06996         N/A         3.81350           PHP         N/A         N/A         4.38625           RON         N/A         N/A         4.63605           RSD         N/A         N/A         73.00000  | GBP (or £) | 0.88723      | 1.00000   | 0.83132      |  |  |  |
| HUF         400.44985         N/A         375.21670           IDR         16,614.40701         N/A         15,567.50000           ILS         3.76579         N/A         3.52850           INR         88.29355         N/A         82.73000           JPY (or ¥)         140.81824         158.71670         131.94500           KES         N/A         N/A         123.40000           KRW         1,349.53703         N/A         1,264.50000           KZT         N/A         N/A         462.72000           MXN         20.79776         23.44122         19.48725           MYR         N/A         N/A         4.40500           NGN         N/A         N/A         460.75000           NOK         10.51348         11.84977         9.85100           NZD         1.68748         1.90197         1.58115           PEN         4.06996         N/A         3.81350           PHP         N/A         N/A         4.38625           RON         N/A         N/A         4.63605           RSD         N/A         N/A         10.992500           RUB         77.90922         N/A         73.00000 <t< td=""><td>GHS</td><td>N/A</td><td>N/A</td><td>10.20000</td></t<>                      | GHS        | N/A          | N/A       | 10.20000     |  |  |  |
| IDR         16,614.40701         N/A         15,567.50000           ILS         3.76579         N/A         3.52850           INR         88.29355         N/A         82.73000           JPY (or ¥)         140.81824         158.71670         131.94500           KES         N/A         N/A         123.40000           KRW         1,349.53703         N/A         1,264.50000           KZT         N/A         N/A         462.72000           MXN         20.79776         23.44122         19.48725           MYR         N/A         N/A         4.40500           NGN         N/A         N/A         460.75000           NOK         10.51348         11.84977         9.85100           NZD         1.68748         1.90197         1.58115           PEN         4.06996         N/A         3.81350           PHP         N/A         N/A         4.38625           RON         N/A         N/A         4.63605           RSD         N/A         N/A         73.00000           SEK         11.12021         12.53362         10.41950   | HKD        | 8.32983      | N/A       | 7.80495      |  |  |  |
| ILS         3.76579         N/A         3.52850           INR         88.29355         N/A         82.73000           JPY (or ¥)         140.81824         158.71670         131.94500           KES         N/A         N/A         123.40000           KRW         1,349.53703         N/A         1,264.50000           KZT         N/A         N/A         462.72000           MXN         20.79776         23.44122         19.48725           MYR         N/A         N/A         4.40500           NGN         N/A         N/A         460.75000           NOK         10.51348         11.84977         9.85100           NZD         1.68748         1.90197         1.58115           PEN         4.06996         N/A         3.81350           PHP         N/A         N/A         4.38625           RON         N/A         N/A         4.63605           RSD         N/A         N/A         73.00000           SEK         11.12021         12.53362         10.41950   | HUF        | 400.44985    | N/A       | 375.21670    |  |  |  |
| INR         88.29355         N/A         82.73000           JPY (or ¥)         140.81824         158.71670         131.94500           KES         N/A         N/A         123.40000           KRW         1,349.53703         N/A         1,264.50000           KZT         N/A         N/A         462.72000           MXN         20.79776         23.44122         19.48725           MYR         N/A         N/A         4.40500           NGN         N/A         N/A         460.75000           NOK         10.51348         11.84977         9.85100           NZD         1.68748         1.90197         1.58115           PEN         4.06996         N/A         3.81350           PHP         N/A         N/A         55.72750           PLN         4.68122         N/A         4.38625           RON         N/A         N/A         N/A         4.63605           RSD         N/A         N/A         73.00000           SEK         11.12021         12.53362         10.41950  | IDR        | 16,614.40701 | N/A       | 15,567.50000 |  |  |  |
| JPY (or ¥)         140.81824         158.71670         131.94500           KES         N/A         N/A         123.40000           KRW         1,349.53703         N/A         1,264.50000           KZT         N/A         N/A         462.72000           MXN         20.79776         23.44122         19.48725           MYR         N/A         N/A         4.40500           NGN         N/A         N/A         460.75000           NOK         10.51348         11.84977         9.85100           NZD         1.68748         1.90197         1.58115           PEN         4.06996         N/A         3.81350           PHP         N/A         N/A         55.72750           PLN         4.68122         N/A         4.38625           RON         N/A         N/A         4.63605           RSD         N/A         N/A         73.00000           SEK         11.12021         12.53362         10.41950  | ILS        | 3.76579      | N/A       | 3.52850      |  |  |  |
| KES         N/A         N/A         123.40000           KRW         1,349.53703         N/A         1,264.50000           KZT         N/A         N/A         462.72000           MXN         20.79776         23.44122         19.48725           MYR         N/A         N/A         4.40500           NGN         N/A         N/A         460.75000           NOK         10.51348         11.84977         9.85100           NZD         1.68748         1.90197         1.58115           PEN         4.06996         N/A         3.81350           PHP         N/A         N/A         55.72750           PLN         4.68122         N/A         4.38625           RON         N/A         N/A         4.63605           RSD         N/A         N/A         73.00000           SEK         11.12021         12.53362         10.41950   | INR        | 88.29355     | N/A       | 82.73000     |  |  |  |
| KRW         1,349.53703         N/A         1,264.50000           KZT         N/A         N/A         462.72000           MXN         20.79776         23.44122         19.48725           MYR         N/A         N/A         4.40500           NGN         N/A         N/A         460.75000           NOK         10.51348         11.84977         9.85100           NZD         1.68748         1.90197         1.58115           PEN         4.06996         N/A         3.81350           PHP         N/A         N/A         55.72750           PLN         4.68122         N/A         4.38625           RON         N/A         N/A         4.63605           RSD         N/A         N/A         73.00000           SEK         11.12021         12.53362         10.41950   | JPY (or ¥) | 140.81824    | 158.71670 | 131.94500    |  |  |  |
| KZT         N/A         N/A         462.72000           MXN         20.79776         23.44122         19.48725           MYR         N/A         N/A         4.40500           NGN         N/A         N/A         460.75000           NOK         10.51348         11.84977         9.85100           NZD         1.68748         1.90197         1.58115           PEN         4.06996         N/A         3.81350           PHP         N/A         N/A         55.72750           PLN         4.68122         N/A         4.38625           RON         N/A         N/A         N/A         4.63605           RSD         N/A         N/A         N/A         73.00000           SEK         11.12021         12.53362         10.41950   | KES        | N/A          | N/A       | 123.40000    |  |  |  |
| MXN         20.79776         23.44122         19.48725           MYR         N/A         N/A         4.40500           NGN         N/A         N/A         460.75000           NOK         10.51348         11.84977         9.85100           NZD         1.68748         1.90197         1.58115           PEN         4.06996         N/A         3.81350           PHP         N/A         N/A         55.72750           PLN         4.68122         N/A         4.38625           RON         N/A         N/A         N/A         4.63605           RSD         N/A         N/A         73.00000           SEK         11.12021         12.53362         10.41950   | KRW        | 1,349.53703  | N/A       | 1,264.50000  |  |  |  |
| MYR         N/A         N/A         4.40500           NGN         N/A         N/A         460.75000           NOK         10.51348         11.84977         9.85100           NZD         1.68748         1.90197         1.58115           PEN         4.06996         N/A         3.81350           PHP         N/A         N/A         55.72750           PLN         4.68122         N/A         4.38625           RON         N/A         N/A         N/A         4.63605           RSD         N/A         N/A         N/A         73.00000           SEK         11.12021         12.53362         10.41950  | KZT        | N/A          | N/A       | 462.72000    |  |  |  |
| NGN         N/A         N/A         460.75000           NOK         10.51348         11.84977         9.85100           NZD         1.68748         1.90197         1.58115           PEN         4.06996         N/A         3.81350           PHP         N/A         N/A         55.72750           PLN         4.68122         N/A         4.38625           RON         N/A         N/A         4.63605           RSD         N/A         N/A         73.00000           SEK         11.12021         12.53362         10.41950  | MXN        | 20.79776     | 23.44122  | 19.48725     |  |  |  |
| NOK         10.51348         11.84977         9.85100           NZD         1.68748         1.90197         1.58115           PEN         4.06996         N/A         3.81350           PHP         N/A         N/A         55.72750           PLN         4.68122         N/A         4.38625           RON         N/A         N/A         4.63605           RSD         N/A         N/A         109.92500           RUB         77.90922         N/A         73.00000           SEK         11.12021         12.53362         10.41950   | MYR        | N/A          | N/A       | 4.40500      |  |  |  |
| NZD         1.68748         1.90197         1.58115           PEN         4.06996         N/A         3.81350           PHP         N/A         N/A         55.72750           PLN         4.68122         N/A         4.38625           RON         N/A         N/A         4.63605           RSD         N/A         N/A         109.92500           RUB         77.90922         N/A         73.00000           SEK         11.12021         12.53362         10.41950   | NGN        | N/A          | N/A       | 460.75000    |  |  |  |
| PEN         4.06996         N/A         3.81350           PHP         N/A         N/A         55.72750           PLN         4.68122         N/A         4.38625           RON         N/A         N/A         4.63605           RSD         N/A         N/A         109.92500           RUB         77.90922         N/A         73.00000           SEK         11.12021         12.53362         10.41950   | NOK        | 10.51348     | 11.84977  | 9.85100      |  |  |  |
| PHP         N/A         N/A         55.72750           PLN         4.68122         N/A         4.38625           RON         N/A         N/A         4.63605           RSD         N/A         N/A         109.92500           RUB         77.90922         N/A         73.00000           SEK         11.12021         12.53362         10.41950   | NZD        | 1.68748      | 1.90197   | 1.58115      |  |  |  |
| PLN         4.68122         N/A         4.38625           RON         N/A         N/A         4.63605           RSD         N/A         N/A         109.92500           RUB         77.90922         N/A         73.00000           SEK         11.12021         12.53362         10.41950  | PEN        | 4.06996      | N/A       | 3.81350      |  |  |  |
| RON         N/A         N/A         4.63605           RSD         N/A         N/A         109.92500           RUB         77.90922         N/A         73.00000           SEK         11.12021         12.53362         10.41950  | PHP        | N/A          | N/A       | 55.72750     |  |  |  |
| RSD         N/A         N/A         109.92500           RUB         77.90922         N/A         73.00000           SEK         11.12021         12.53362         10.41950  | PLN        | 4.68122      | N/A       | 4.38625      |  |  |  |
| RUB         77.90922         N/A         73.00000           SEK         11.12021         12.53362         10.41950  | RON        | N/A          | N/A       | 4.63605      |  |  |  |
| SEK 11.12021 12.53362 10.41950  | RSD        | N/A          | N/A       | 109.92500    |  |  |  |
|   | RUB        | 77.90922     | N/A       | 73.00000     |  |  |  |
| SGD 1.43140 1.61333 1.34120   | SEK        | 11.12021     | 12.53362  | 10.41950     |  |  |  |
|   | SGD        | 1.43140      | 1.61333   | 1.34120      |  |  |  |

| Foreign     | 31-Dec-2022<br>Presentation Currency |          |              |  |  |  |  |  |  |
|-------------|--------------------------------------|----------|--------------|--|--|--|--|--|--|
| Currency    | EUR                                  | GBP      | USD          |  |  |  |  |  |  |
| THB         | N/A                                  | N/A      | 34.63500     |  |  |  |  |  |  |
| TRY         | 19.97838                             | 22.51769 | 18.71950     |  |  |  |  |  |  |
| TWD         | 32.80245                             | N/A      | 30.73550     |  |  |  |  |  |  |
| UGX         | N/A                                  | N/A      | 3,720.00000  |  |  |  |  |  |  |
| USD (or \$) | 1.06725                              | 1.20290  | 1.00000      |  |  |  |  |  |  |
| UYU         | N/A                                  | N/A      | 39.76500     |  |  |  |  |  |  |
| VND         | N/A                                  | N/A      | 23,575.00000 |  |  |  |  |  |  |
| ZAR         | 18.15925                             | N/A      | 17.01500     |  |  |  |  |  |  |
| ZMW         | N/A                                  | N/A      | 18.07500     |  |  |  |  |  |  |
|             |                                      |          |              |  |  |  |  |  |  |

#### 13. FINANCIAL RISKS

The activities of the Funds expose them to various financial risks such as market risk (including price risk, interest rate risk, and currency risk), credit risk and liquidity risk.

The overall risk management process for the Funds focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance for the Funds. Please refer to the Prospectus for further details on the various risks the Fund may be exposed to.

The Company's financial risk management objectives and policies continue to be consistent with those disclosed in the Company's Annual Audited Financial Statements for the financial year ended 31 December 2022.

#### 14. TRANSACTIONS WITH CONNECTED PERSONS FOR THE **FUNDS DISTRIBUTED IN HONG KONG**

Connected Persons of the Manager, the Investment Advisors and/or Sub-Investment Advisors, the Depositary and the Directors of the Company are those as defined in the Code on Unit Trusts and Mutual Funds issued by the Securities and Futures Commission of Hong Kong (the "SFC Code"). All transactions entered into during the financial year between the Funds authorised by the SFC ("SFC-authorised Funds"), as outlined in the general characteristics section of the annual report, and the Manager, the Investment Advisors and/or Sub-Investment Advisors, the Depositary and the Directors of the Company and their respective Connected Persons were carried out in the ordinary course of business and on normal commercial terms.

Transactions executed through a broker who is a Connected Person of the Manager, the Investment Advisors and/or Sub-Investment Advisors, the Depositary and the Directors of the Company were as follows for the financial periods ended 30 June 2023 and 30 June 2022:

|  | 30-Jun-2023 |   |   | 30-Jun-2                                  | .022                                    |
|--|-------------|---|---|---|---|
| Fund   |             | Total<br>Purchases<br>and Sales<br>('000) | % of<br>Total<br>Purchases<br>and Sales | Total<br>Purchases<br>and Sales<br>('000) | % of<br>Total<br>Purchases<br>and Sales |
| PIMCO Asia High Yield<br>Bond Fund                     | \$          | 6,172,015                                 | 30.52                                   | \$ 14,107,219                             | 32.23                                   |
| Asia Strategic Interest<br>Bond Fund                   |             | 153,280                                   | 12.91                                   | 416,002                                   | 20.01                                   |
| Commodity Real<br>Return Fund                          |             | 528,194                                   | 2.04                                    | 1,806,911                                 | 5.27                                    |
| Diversified Income Fund                                |             | 11,268,415                                | 3.34                                    | 9,713,714                                 | 6.03                                    |
| Emerging Local<br>Bond Fund                            |             | 863,206                                   | 2.11                                    | 1,380,942                                 | 3.20                                    |
| Emerging Markets<br>Bond Fund                          |             | 844,035                                   | 5.55                                    | 1,558,214                                 | 7.00                                    |
| Emerging Markets Short-<br>Term Local<br>Currency Fund |             | 53,663                                    | 2.76                                    | 40,078                                    | 5.17                                    |
| Global Bond Fund                                       |             | 6,877,936                                 | 2.10                                    | 2,405,893                                 | 1.08                                    |
| Global High Yield<br>Bond Fund                         |             | 903,931                                   | 4.69                                    | 791,283                                   | 2.95                                    |
| Global Investment Grade<br>Credit Fund                 |             | 5,551,222                                 | 3.04                                    | 1,014,463                                 | 0.97                                    |
| Global Real Return Fund                                |             | 356,843                                   | 0.81                                    | 569,391                                   | 0.71                                    |

|                              | 30-Jun-20                                 | 023                                     | 30-Jun-2022                               |   |  |  |
|------------------------------|---|---|---|---|--|--|
| Fund                         | Total<br>Purchases<br>and Sales<br>('000) | % of<br>Total<br>Purchases<br>and Sales | Total<br>Purchases<br>and Sales<br>('000) | % of<br>Total<br>Purchases<br>and Sales |  |  |
| Income Fund                  | \$<br>248,076,525                         | 12.74                                   | \$ 12,902,695                             | 1.00                                    |  |  |
| Income Fund II               | 3,030                                     | 0.41                                    | 214                                       | 0.07                                    |  |  |
| Low Average<br>Duration Fund | 689,689                                   | 4.27                                    | 1,304,128                                 | 2.66                                    |  |  |
| Total Return Bond Fund       | 1,936,170                                 | 3.62                                    | 1,095,290                                 | 1.49                                    |  |  |
| US High Yield<br>Bond Fund   | 886,047                                   | 16.59                                   | 705,505                                   | 6.87                                    |  |  |

There was no commission charged on the transactions in the above table for the financial periods ended 30 June 2023 and 30 June 2022.

Details of shares held in SFC-authorised Funds by Directors of the Company as at 30 June 2023 and as at 31 December 2022 are disclosed in Note 10. Details of fees paid to Directors of the Company for the financial periods ended 30 June 2023 and 30 June 2022 are disclosed in Note 9.

Details of the value of the outstanding shares owned by Connected Persons of the Manager, the Investment Advisors and/or Sub-Investment Advisors over 20% of Net Assets of SFC-authorised Funds as at 30 June 2023 and 31 December 2022 are disclosed in Note 10. Details of fees paid to the Manager, the Investment Advisors and/or Sub-Investment Advisors are disclosed in Note 9 and in the Statement of Operations.

Directors and Officers of the Depositary did not hold shares in any of the SFC-authorised Funds for the financial periods ended 30 June 2023 or 30 June 2022. As disclosed in Note 9, the fees and expenses of the Depositary are paid by the Manager from the Management Fee, or by the Investment Advisors. All cash at bank balances of the SFC-authorised Funds are held either by State Street Bank and Trust Co., as agent for the Depositary, or directly with a sub-depositary. Interest may be earned or charged to the SFC-authorised Funds by the Depositary on these cash balances.

#### 15. SHARE CAPITAL

### (a) Authorised Shares

The authorised share capital of the Company is €38,092 divided into 30,000 subscriber shares at €1.27 each and 500,000,000,000 participating shares at no par value initially designated as unclassified shares.

#### (b) Subscriber Shares

All but seven of the original 30,000 subscriber shares have been redeemed. The subscriber shares do not form part of the NAV of the Company and are thus disclosed in the financial statements by way of this note only. In the opinion of the Board, this disclosure reflects the nature of the Company's business as an investment fund.

#### (c) Redeemable Participating Shares

The issued participating share capital is at all times equal to the NAV of the Funds. Redeemable participating shares are redeemable at the shareholders' option and are classified as financial liabilities.

#### **16. NET ASSET VALUES**

Each Fund's net assets attributable to redeemable participating shareholders, shares issued and outstanding and NAV per share for the last three periods are as follows (amounts are in thousands, except per share amounts). The NAV per share disclosed in these financial statements may include adjustments required by FRS 102, which may cause shareholders' NAVs or total returns to differ from those disclosed in these financial statements. Net Assets divided by shares issued and outstanding may not equal the NAV per share due to rounding:

|  | As at As at |                 |          |                 | As at       |               |  |
|--|-------------|-----------------|----------|-----------------|-------------|---------------|--|
|  |             |                 |          | Dec-2022        | 31-Dec-2021 |               |  |
| Not Accets                               | ¢           |                 |          | gh Yield B      |             |               |  |
| Net Assets Institutional:                | \$          | 2,796,171       | <b>)</b> | 2,981,392       | )           | 3,411,923     |  |
| Accumulation                             | \$          | 1,649,343       | \$       | 1,552,047       | \$          | 1,221,240     |  |
| Shares issued                            |             | 106 773         |          | 17// / [2       |             | 117.052       |  |
| and outstanding  NAV per share           | \$          | 186,773<br>8.83 | \$       | 174,453<br>8.90 | \$          | 117,953       |  |
| Income                                   | \$          | 113,417         | -        | 113,734         |             | 248,734       |  |
| Shares issued                            | 4           | ,               | ·        |                 | •           | 2 10/10 1     |  |
| and outstanding                          | _           | 16,783          | _        | 16,032          | _           | 28,125        |  |
| NAV per share                            | \$          | 6.76            | \$       | 7.09            | \$          | 8.84          |  |
| Institutional AUD (Hedged): Income       | AUD         | 2,594           | AUD      | 203,422         | AUD         | 12            |  |
| Shares issued<br>and outstanding         |             | 385             |          | 28,372          |             | 1             |  |
| NAV per share                            | AUD         |                 | AUD      |                 | AUD         | 9.00          |  |
| Institutional CHF (Hedged): Accumulation | CHF         | 3,602           | CHF      | 4,094           | CHF         | 35,166        |  |
| Shares issued                            |             |                 |          |                 |             |               |  |
| and outstanding                          | CHF         | 7.55            | CHE      | 527             | CHF         | 3,797<br>9.26 |  |
| NAV per share                            | CHF         |                 |          |                 |             |               |  |
| Shares issued                            | СПГ         | 1,773           | СПГ      | 1,912           | СПГ         | 5,135         |  |
| and outstanding  NAV per share           | CHF         | 6.35            | CHF      | 6.81            | CHF         | 8.69          |  |
| Institutional EUR (Hedged): Accumulation | €           | 384,379         |          | 498,977         |             | 653,189       |  |
| Shares issued                            | C           | 304,373         | C        | 430,377         | C           | 033,103       |  |
| and outstanding                          |             | 50,131          |          | 63,739          |             | 70,200        |  |
| NAV per share                            | €           | 7.67            |          | 7.83            | €           | 9.30          |  |
| Income                                   | €           | 21,934          | €        | 27,728          | €           | 75,650        |  |
| Shares issued<br>and outstanding         |             | 3,413           |          | 4,056           |             | 8,695         |  |
| NAV per share                            | €           | 6.43            | €        | 6.84            | €           | 8.70          |  |
| Institutional GBP (Hedged): Accumulation | £           | 14,268          | £        | 14,369          | £           | 18,246        |  |
| Shares issued                            |             | 1.045           |          | 1.026           |             | 1.000         |  |
| and outstanding  NAV per share           | £           | 1,845<br>7.73   | f        | 1,836<br>7.83   | f           | 1,996<br>9.14 |  |
| Income                                   | £           | 17,753          |          | 20,785          |             | 59,979        |  |
| Shares issued                            |             | ,               | _        | /               | _           | 22/212        |  |
| and outstanding                          |             | 2,764           | _        | 3,068           |             | 7,061         |  |
| NAV per share                            | £           | 6.42            | £        | 6.77            | £           | 8.50          |  |
| Institutional RMB (Hedged): Income       |             | N/A             |          | N/A             | CNH         | 61            |  |
| Shares issued<br>and outstanding         |             | N/A             |          | N/A             |             | 1             |  |
| NAV per share                            |             | N/A             |          | N/A             | CNH         | 91.17         |  |
| Institutional SGD (Hedged):<br>Income    | SGD         | 2,479           | SGD      | 385             | SGD         | 85            |  |
| Shares issued                            |             | 262             |          |                 |             | 0             |  |
| and outstanding  NAV per share           | SGD         | 363<br>6.84     | SGD      | 53<br>7 23      | SGD         | 9.01          |  |
| Investor:                                | 300         | 0.04            | 300      | 7.23            | 300         | 5.01          |  |
| Accumulation Shares issued               | \$          | 6,300           | \$       | 8,727           | \$          | 19,282        |  |
| and outstanding                          |             | 848             |          | 1,164           |             | 2,201         |  |
| NAV per share                            | \$          | 7.43            |          | 7.50            |             | 8.76          |  |
| Income                                   | \$          | 54,081          | \$       | 71,688          | \$          | 273,632       |  |
| Shares issued<br>and outstanding         |             | 8,161           |          | 10,304          |             | 31,566        |  |
| NAV per share                            | \$          | 6.63            | \$       | 6.96            | \$          | 8.67          |  |
| Investor AUD (Hedged): Income            | AUD         | 3,720           | AUD      | 3,889           | AUD         | 5,081         |  |
| Shares issued                            |             |                 |          |                 |             |               |  |
| and outstanding                          | VIID        | 567             | VIID     | 557             | VIID        | 579           |  |
| NAV per share                            | AUD         | 0.5/            | AUD      | 0.99            | AUD         | 8.77          |  |

|   |       | s at         |       | As at             |      | As at        |   |       |                  |                                | As at          |
|---|-------|--------------|-------|-------------------|------|--------------|---|-------|------------------|--------------------------------|----------------|
|   |       |              |       | ec-2022<br>High Y |      | ond          |   | 30-Ji |                  | Dec-2022 31-D<br>High Yield Bo | ec-2021<br>ond |
|   |       |              |       | continu           |      |              |   |       |                  | continued)                     |                |
| Investor EUR (Hedged): Income           | €     | 1,013        | €     | 873               | €    | 935          | M Retail SGD (Hedged):<br>Income II         | SGD   | 8,109 SGD        | 8,881 SGD                      | 11,492         |
| Shares issued and outstanding           |       | 161          |       | 130               |      | 110          | Shares issued and outstanding               |       | 1,305            | 1,342                          | 1,372          |
| NAV per share                           | €     | 6.29         | €     | 6.69              | €    | 8.52         | NAV per share                               | SGD   | 6.21 SGD         | 6.62 SGD                       | 8.38           |
| Investor RMB (Hedged):                  |       |              |       |                   |      |              | Z Class:                                    |       |                  |                                |                |
| Income                                  | CNH   |              | CNH   |                   | CNH  | 24,873       | Accumulation                                | \$    | 229,170 \$       | 230,136 \$                     | 300,885        |
| Shares issued and outstanding           |       | 151          |       | 182               |      | 275          | Shares issued and outstanding               |       | 25,207           | 25,207                         | 28,503         |
| NAV per share                           | CNH   | 68.20        | CNH   | 72.74             | CNH  | 90.46        | NAV per share                               | \$    | 9.09 \$          | 9.13 \$                        | 10.56          |
| Investor SGD (Hedged): Income           | CCD   | 4 250        | CCD   | 1112              | CCD  | 6,528        |   | ۸۵    | ia Stratogic I   | ntoract Rand                   | Fund           |
| Shares issued and outstanding           | שטנ   | 4,239        | עטנ   | 4,112<br>591      | עטנ  | 753          | Net Assets                                  |       |                  | nterest Bond<br>313,987 \$     | 361,011        |
| NAV per share                           | SGD   |              | SGD   |                   | SGD  | 8.67         | Institutional:                              | Φ     | נ פוס,פוכ        | 313,307 \$                     | 301,011        |
| Administrative:                         | 505   | 0.50         | 000   | 0.50              | 505  | 0.07         | Accumulation                                | \$    | 11               | N/A                            | N/A            |
| Income                                  | \$    | 25,777       | \$    | 28,245            | \$   | 41,320       | Shares issued and outstanding               |       | 1                | N/A                            | N/A            |
| Shares issued and outstanding           |       | 3,813        |       | 3,980             |      | 4,672        | NAV per share                               | \$    | 9.95             | N/A                            | N/A            |
| NAV per share                           | \$    | 6.76         | \$    | 7.10              | \$   | 8.84         | Income                                      | \$    | 53,839 \$        | 54,459 \$                      | 64,997         |
| E Class:                                |       |              |       |                   |      |              | Shares issued and outstanding               |       | 6,797            | 6,776                          | 6,958          |
| Accumulation                            | \$    | 57,852       |       | 61,585            | \$   | 78,405       | NAV per share                               | \$    | 7.92 \$          | 8.04 \$                        | 9.34           |
| Shares issued and outstanding           |       | 7,168        |       | 7,540             |      | 8,175        | Institutional EUR (Hedged):                 |       |                  |                                |                |
| NAV per share                           | \$    | 8.07         |       | 8.17              |      | 9.59         | Accumulation                                | €     | 9                | N/A                            | N/A            |
| Income                                  | \$    | 56,607       | -     | 56,633            | \$   | 100,159      | Shares issued and outstanding               |       | 1                | N/A                            | N/A            |
| Shares issued and outstanding           | ¢     | 8,375        |       | 7,981             | ¢    | 11,325       | NAV per share                               | €     | 9.91             | N/A                            | N/A            |
| NAV per share                           | \$    | 6.76         | >     | 7.10              | \$   | 8.84         | Income                                      | €     | 98,102 €         |                                | 102,975        |
| E Class CHF (Hedged): Accumulation      | CHF   | 012          | CHF   | 1,012             | CHE  | 1,263        | Shares issued and outstanding               | €     | 12,864<br>7.63 € | 12,495<br>7.84 €               | 11,068<br>9.30 |
| Shares issued and outstanding           | CIII  | 124          |       | 133               | CIII | 1,203        | NAV per share                               | €     | 7.03 €           | 7.84 €                         | 9.30           |
| NAV per share                           | CHF   |              | CHF   |                   | CHF  | 9.16         | Institutional GBP (Hedged): Income          | £     | 315 £            | 205 £                          | 174            |
| Income                                  | CHF   |              | CHF   |                   | CHF  | 280          | Shares issued and outstanding               |       | 40               | 26                             | 19             |
| Shares issued and outstanding           | CIII  | 33           |       | 36                | CIII | 32           | NAV per share                               | £     | 7.88 £           | 8.04 £                         | 9.41           |
| NAV per share                           | CHF   |              | CHF   |                   | CHF  | 8.69         | Institutional SGD (Hedged):                 |       |                  |                                |                |
| E Class EUR (Hedged):                   |       |              |       |                   |      |              | Income                                      | SGD   | 7,861 SGD        | 3,799 SGD                      | 5,354          |
| Accumulation                            | €     | 45,006       | €     | 48,877            | €    | 61,580       | Shares issued and outstanding               |       | 987              | 467                            | 566            |
| Shares issued and outstanding           |       | 6,010        |       | 6,365             |      | 6,687        | NAV per share                               | SGD   | 7.96 SGD         | 8.13 SGD                       | 9.46           |
| NAV per share                           | €     | 7.49         | €     | 7.68              | €    | 9.21         | Investor:                                   |       |                  |                                |                |
| Income                                  | €     | 9,724        | €     | 8,314             | €    | 10,041       | Accumulation                                | \$    | 10               | N/A                            | N/A            |
| Shares issued and outstanding           |       | 1,513        |       | 1,217             |      | 1,154        | Shares issued and outstanding               |       | 1                | N/A                            | N/A            |
| NAV per share                           | €     | 6.42         | €     | 6.83              | €    | 8.70         | NAV per share                               | \$    | 9.95             | N/A                            | N/A            |
| E Class HKD (Unhedged):                 |       |              |       |                   |      |              | Investor EUR (Hedged): Accumulation         | €     | 9                | N/A                            | N/A            |
| Income                                  | HKD   | 5,515        |       |                   | HKD  | 4,540        | Shares issued and outstanding               | C     | 1                | N/A                            | N/A            |
| Shares issued and outstanding           | LIIVD | 816          |       | 897               | LIKE | 516          | NAV per share                               | €     | 9.90             | N/A                            | N/A            |
| NAV per share                           | HKD   | 6./6         | HKD   | 7.06              | HKD  | 8.79         | E Class:                                    | u     | 3.30             | 14/7 (                         | 14// (         |
| E Class SGD (Hedged): Income            | SCD   | 1/1 008      | SCD   | 15,239            | SCD  | 25,623       | Accumulation                                | \$    | 2,846 \$         | 806 \$                         | 12             |
| Shares issued and outstanding           | 300   | 2,106        |       | 2,168             |      | 2,924        | Shares issued and outstanding               |       | 327              | 94                             | 1              |
| NAV per share                           | SGD   |              | SGD   |                   | SGD  | 8.76         | NAV per share                               | \$    | 8.69 \$          | 8.62 \$                        | 9.69           |
| H Institutional:                        | 000   | 0.00         | 5 0 5 | 7.05              | 505  | 0.70         | Income                                      | \$    | 21,585 \$        | 24,409 \$                      | 24,934         |
| Accumulation                            | \$    | 1,312        | \$    | 1,323             | \$   | 182          | Shares issued and outstanding               |       | 3,098            | 3,450                          | 3,015          |
| Shares issued and outstanding           |       | 172          |       | 172               |      | 20           | NAV per share                               | \$    | 6.97 \$          | 7.08 \$                        | 8.27           |
| NAV per share                           | \$    | 7.62         | \$    | 7.69              | \$   | 8.96         | E Class EUR (Hedged):                       |       |                  |                                |                |
| Income                                  | \$    | 534          | \$    | 547               | \$   | 686          | Accumulation                                | €     | 6,035 €          | 5,640 €                        | 5,060          |
| Shares issued and outstanding           |       | 81           |       | 79                |      | 80           | Shares issued and outstanding               |       | 731              | 680                            | 532            |
| NAV per share                           | \$    | 6.57         | \$    | 6.90              | \$   | 8.60         | NAV per share                               | €     | 8.26 €           | 8.29 €                         | 9.51           |
| M Retail:                               |       |              |       |                   |      |              | E Class EUR (Unhedged):                     | C     | 10.006 6         | 21 244 C                       | 25 442         |
| Income II                               | \$    | 21,565       |       | 17,613            | \$   | 22,700       | Accumulation  Shares issued and outstanding | €     | 19,906 €         | 21,244 €                       | 25,443         |
| Shares issued and outstanding           | _     | 3,415        |       | 2,637             |      | 2,684        | Shares issued and outstanding NAV per share | €     | 1,425<br>13.97 € | 1,500<br>14.17 €               | 1,703<br>14.94 |
| NAV per share                           | \$    | 6.32         | \$    | 6.68              | \$   | 8.46         |   | C     | 13.37 €          | 14.17 €                        | 14.54          |
| M Retail HKD (Unhedged):                | HKD   | 2 070        | ПКР   | 1 707             | ПND  | 6 400        | E Class HKD (Unhedged):<br>Income           | HKD   | 2,970 HKD        | 2,973 HKD                      | 3,401          |
| Income II Shares issued and outstanding | пкр   | 3,879<br>615 |       | 1,797<br>270      | ПΛП  | 6,482<br>771 | Shares issued and outstanding               |       | 372              | 367                            | 362            |
| NAV per share                           | HKD   |              | HKD   |                   | HKD  | 8.41         | NAV per share                               | HKD   | 7.99 HKD         | 8.09 HKD                       | 9.40           |
| per siture                              | וווע  | 0.50         |       | 0.03              |      | 0.71         |   |       |                  |                                |                |

|      |   |  | gic Interes  |  | nd  |
|------|---|--|--|--|---|
|      |   |  |  | ١  |   |
|      |   | uriu   | (continued   | 1  |   |
| SGD  | 2,948   | SGD  | 300  | SGD  | 337   |
|      | 371   |  | 37   |  | 36  |
| SGD  |   | SGD  |  | SGD  | 9.46  |
|      |   |  |  |  |   |
| HKD  | 29,970  | HKD  | 31,879   | HKD  | 39,857  |
|      | A 021   |  | 5 17/  |  | 5,540   |
| HKD  |   | HKD  |  | HKD  | 7.19  |
|      |   |  |  |  |   |
| \$   | 93,585  | \$   | 93,351   | \$   | 109,270   |
|      | 10 471  |  | 10.610   |  | 11,219  |
| \$   |   | \$   |  | \$   | 9.74  |
| -    |   |  |  |  |   |
|      | PIMCO   | Capi   | tal Securit  | es Fu  | ınd   |
| \$   | 5,450,002                                     | \$   | 5,721,591  | \$   | 9,110,409   |
| \$   | 1,300,577                                     | \$   | 1.352.729  | \$   | 2,296,596   |
| 7    | 1,500,577                                     | Ψ  | 1,332,723  | Ψ  | 2,230,330   |
|      | 67,278  |  | 69,143   |  | 103,846   |
|      |   |  |  |  | 22.12   |
| \$   | 271,371                                       | \$   | 393,584  | \$   | 728,260   |
|      | 28,509  |  | 39,825   |  | 62,402  |
| \$   |   | \$   |  | \$   | 11.67   |
|      | N/A   |  | N/A  | AUD  | 14  |
|      |   |  |  |  |   |
|      |   |  |  | VIID   | 9.90  |
|      | IVA   |  | IVA  | AUD  | 3.30  |
| \$   | 12,281  | \$   | 25,163   | \$   | 47,342  |
|      | 1 220   |  | 2.040  |  | F 0FF   |
| \$   |   | \$   |  | \$   | 5,855<br>8.09   |
|      |   |  |  |  | 120,911   |
| CIII |   | CIII   |  | CIII   |   |
| CHE  |   | CHE  |  | CHF  | 6,908<br>17.50  |
| CIII | 1 1.01  | CIII   | 15.05  | CIII   | 17.50   |
| €    | 1,176,914                                     | €  | 1,198,101  | €  | 1,868,333   |
|      | 88,625  |  | 88,171   |  | 118,946   |
| €    | 13.28   | €  |  |  | 15.71   |
| €    | 415,915                                       | €  | 383,951  | €  | 481,884   |
|      | 41 983  |  | 36 928   |  | 38,373  |
| €    |   | €  |  | €  | 12.56   |
| €    |   |  |  |  | 41,671  |
|      | 769   |  | 3,979  |  | 4,334   |
| €    | 7.49  | €  | 7.89   | €  | 9.61  |
| £    | 53,481  | £  | 35,494   | £  | 43,301  |
|      | 2.05  |  | 2.545  |  | 2.52  |
| c    |   | £.   |  | c  | 2,696<br>16.06  |
|      |   |  |  |  | 16.06   |
| Ĺ    |   | L  |  | L  | 106,976   |
|      | 6,300   |  | 6,132  |  | 8,135   |
|      | HKD  HKD  \$  \$  \$  \$  \$  CHF  €  €  €  € | HKD 29,970  4,921  HKD 6.09  \$ 93,585  10,471  \$ 8.94  PIMCO  \$ 5,450,002  \$ 1,300,577  67,278  \$ 19.33  \$ 271,371  28,509  \$ 9.52  N/A  N/A  N/A  N/A  N/A  \$ 12,281  1,326  \$ 9.26  CHF 37,804  2,588  CHF 14.61  € 1,176,914  88,625  € 13.28  € 415,915  41,983  € 9.91  € 5,762  769  € 7.49  £ 53,481  3,852  £ 13.89 | HKD 29,970 HKD  4,921  HKD 6.09 HKD  \$ 93,585 \$  10,471  \$ 8.94 \$  PIMCO Capi  \$ 5,450,002 \$  \$ 1,300,577 \$  67,278  \$ 19.33 \$  \$ 271,371 \$  28,509  \$ 9.52 \$  N/A  N/A  N/A  N/A  N/A  N/A  S 12,281 \$  1,326 \$  9.26 \$  CHF 37,804 CHF  2,588  CHF 14.61 CHF  € 1,176,914 €  88,625 €  13.28 €  € 415,915 €  41,983  € 9.91 €  € 5,762 €  ↑ 769  € 7.49 €  £ 53,481 £  3,852 £  £ 13.89 £ | HKD 29,970 HKD 31,879  4,921 5,174  HKD 6.09 HKD 6.16  \$ 93,585 \$ 93,351  10,471 10,610  \$ 8.94 \$ 8.80  PIMCO Capital Security  \$ 5,450,002 \$ 5,721,591  \$ 1,300,577 \$ 1,352,729  67,278 69,143  \$ 19.33 \$ 19.56  \$ 271,371 \$ 393,584  28,509 39,825  \$ 9.52 \$ 9.88  N/A N/A  N/A N/A  N/A N/A  N/A N/A  N/A N/A  S 12,281 \$ 25,163  1,326 3,040  \$ 9.26 \$ 8.28  CHF 37,804 CHF 52,485  2,588 3,478  CHF 14.61 CHF 15.09  € 1,176,914 € 1,198,101  88,625 88,171  € 13.28 € 13.59  € 415,915 € 383,951  41,983 36,928  € 9.91 € 10.40  € 5,762 € 31,417  769 3,979  € 7.49 € 7.89  £ 53,481 £ 35,494  £ 53,481 £ 35,494  £ 53,481 £ 35,494  £ 53,481 £ 35,494 | HKD 29,970 HKD 31,879 HKD  4,921 5,174 HKD 6.09 HKD 6.16 HKD  \$ 93,585 \$ 93,351 \$  10,471 10,610 \$ 8.94 \$ 8.80 \$  PIMCO Capital Securities Ft 5,450,002 \$ 5,721,591 \$  \$ 1,300,577 \$ 1,352,729 \$  67,278 69,143 \$ 19.33 \$ 19.56 \$  \$ 271,371 \$ 393,584 \$  28,509 39,825 \$ 9.52 \$ 9.88 \$  N/A N/A AUD  N/A N/A AUD  N/A N/A AUD  \$ 12,281 \$ 25,163 \$  1,326 3,040 \$ 9.26 \$ 8.28 \$  CHF 37,804 CHF 52,485 CHF  2,588 3,478  CHF 14.61 CHF 15.09 CHF  € 1,176,914 € 1,198,101 €  88,625 88,171  € 13.28 € 13.59 €  41,983 36,928  € 9.91 € 10.40 €  \$ 41,983 36,928 € 9.91 € 10.40 €  € 5,762 € 31,417 €  769 3,979  € 7.49 € 7.89 €  £ 53,481 £ 35,494 £  \$ 3,852 2,518 £ 13.89 £ 14.10 £ |

|  |         | As at<br>un-2023 |       | As at<br>Dec-2022 | As at 31-Dec-2021 |         |  |  |
|--|---------|------------------|-------|-------------------|-------------------|---------|--|--|
|  |         | PIMCO Capital    |       |                   | al Securities     |         |  |  |
|  |         | Fu               | ınd ( | continue          | d)                |         |  |  |
| Institutional RMB (Hedged): Income         |         | N/A              |       | NI/A              | CNH               | 66      |  |  |
| Shares issued and outstanding              |         | N/A              |       | N/A               | CIVIT             | 1       |  |  |
| NAV per share                              |         | N/A              |       |                   | CNH               |         |  |  |
| Institutional SGD (Hedged):                |         |                  |       |                   |                   |         |  |  |
| Income                                     | SGD     | 1,030            | SGD   | 178               | SGD               | 39      |  |  |
| Shares issued and outstanding              |         | 128              |       | 21                |                   | 4       |  |  |
| NAV per share                              | SGD     | 8.03             | SGD   | 8.38              | SGD               | 9.91    |  |  |
| Investor:<br>Accumulation                  | \$      | 192,193          | \$    | 215,127           | \$                | 345,234 |  |  |
| Shares issued and outstanding              |         | 14,647           |       | 16,173            |                   | 22,879  |  |  |
| NAV per share                              | \$      | 13.12            |       | 13.30             |                   | 15.09   |  |  |
| Income                                     | \$      | 47,976           | \$    | 72,649            | \$                | 245,968 |  |  |
| Shares issued and outstanding              | <u></u> | 5,063            |       | 7,387             | <i>*</i>          | 21,180  |  |  |
| NAV per share                              | \$      | 9.47             | \$    | 9.84              | \$                | 11.61   |  |  |
| Investor AUD (Hedged): Income              | AUD     | 13,846           | AUD   | 12,971            | AUD               | 26,915  |  |  |
| Shares issued and outstanding              |         | 1,605            |       | 1,437             |                   | 2,496   |  |  |
| NAV per share                              | AUD     | 8.63             | AUD   | 9.03              | AUD               | 10.79   |  |  |
| Investor CAD (Hedged):<br>Income           | CAD     | 3,961            | CAD   | 4,043             | CAD               | 4,771   |  |  |
| Shares issued and outstanding              |         | 441              |       | 432               |                   | 431     |  |  |
| NAV per share                              | CAD     | 8.99             | CAD   | 9.35              | CAD               | 11.08   |  |  |
| Investor EUR (Hedged): Accumulation        | €       | 21,230           | €     | 23,367            | €                 | 49,337  |  |  |
| Shares issued and outstanding              |         | 1,842            |       | 1,978             |                   | 3,601   |  |  |
| NAV per share                              | €       | 11.53            | €     | 11.81             | €                 | 13.70   |  |  |
| Investor GBP (Hedged): Income              | £       | 2,992            | £     | 2,695             | £                 | 3,470   |  |  |
| Shares issued and outstanding              |         | 368              |       | 319               |                   | 344     |  |  |
| NAV per share                              | £       | 8.13             | £     | 8.46              | £                 | 10.08   |  |  |
| Investor RMB (Hedged):<br>Income           |         | N/A              | CNH   | 31,763            | CNH               | 39,482  |  |  |
| Shares issued and outstanding              |         | N/A              |       | 313               |                   | 330     |  |  |
| NAV per share                              |         | N/A              | CNH   | 101.51            | CNH               | 119.51  |  |  |
| Investor SGD (Hedged): Income              | SGD     | 5,179            | SGD   | 5,849             | SGD               | 5,321   |  |  |
| Shares issued and outstanding              |         | 582              |       | 630               |                   | 484     |  |  |
| NAV per share                              | SGD     | 8.90             | SGD   | 9.29              | SGD               | 10.99   |  |  |
| Administrative:                            | ¢       | 126 227          | ¢.    | 1.44 .000         | ¢                 | 140 460 |  |  |
| Accumulation Shares issued and outstanding | \$      | 136,237<br>7,428 | \$    | 141,400<br>7,599  | \$                | 149,168 |  |  |
| NAV per share                              | \$      | 18.34            | ¢     | 18.61             | ¢                 | 7,057   |  |  |
| Income                                     | \$      | 79,749           |       | 98,383            |                   | 140,861 |  |  |
| Shares issued and outstanding              | Ų       | 6,230            | Ψ     | 7,402             | Ψ                 | 8,978   |  |  |
| NAV per share                              | \$      | 12.80            | \$    | 13.29             | \$                | 15.69   |  |  |
| Income II                                  | \$      | 10               |       | 10                |                   | N/A     |  |  |
| Shares issued and outstanding              |         | 1                |       | 1                 |                   | N/A     |  |  |
| NAV per share                              | \$      | 9.19             | \$    | 9.60              |                   | N/A     |  |  |
| Administrative EUR (Hedged): Accumulation  | €       | 13,978           | €     | 13,449            | €                 | 18,966  |  |  |
| Shares issued and outstanding              |         | 899              |       | 843               |                   | 1,024   |  |  |
| NAV per share                              | €       | 15.55            | €     | 15.95             | €                 | 18.53   |  |  |
| Administrative SGD (Hedged):<br>Income II  | SGD     | 13               | SGD   | 14                |                   | N/A     |  |  |
| Shares issued and outstanding              |         | 1                |       | 1                 |                   | N/A     |  |  |
| NAV per share                              | SGD     | 9.13             | SGD   | 9.59              |                   | N/A     |  |  |
| E Class:<br>Accumulation                   | \$      | 322,450          | \$    | 352,622           | \$                | 452,418 |  |  |
| Shares issued and outstanding              | -       | 23,981           | -     | 25,798            |                   | 29,018  |  |  |
| NAV per share                              | \$      | 13.45            | \$    | 13.67             |                   | 15.59   |  |  |
|  |         |                  |       |                   |                   |         |  |  |

|                                       |      | As at           |           | As at                  |          | As at        |  |
|---------------------------------------|------|-----------------|-----------|------------------------|----------|--------------|--|
|                                       |      | un-2023         | 31-0      | Dec-2022               | 31-[     | Dec-2021     |  |
|                                       |      |                 |           | oital Seco<br>continue |          |              |  |
| Income                                | \$   | 60,793          |           | 64,556                 |          | 99,264       |  |
| Shares issued and outstanding         |      | 6,408           |           | 6,556                  |          | 8,539        |  |
| NAV per share                         | \$   | 9.49            | \$        | 9.85                   | \$       | 11.62        |  |
| E Class CHF (Hedged): Accumulation    | CHF  | 7,449           | CHF       | 8,252                  | CHF      | 11,446       |  |
| Shares issued and outstanding         | CIII | 7,443           | CIII      | 793                    | CIII     | 940          |  |
| NAV per share                         | CHF  | 10.03           | CHF       | 10.41                  | CHF      | 12.18        |  |
| E Class EUR (Hedged):                 |      |                 |           |                        |          |              |  |
| Accumulation                          | €    | 418,303         | €         | 402,295                | €        | 497,935      |  |
| Shares issued and outstanding         |      | 36,492          |           | 34,146                 |          | 36,232       |  |
| NAV per share                         | €    | 11.46           | €         | 11.78                  | €        | 13.74        |  |
| Income                                | €    | 62,231          | €         | 62,789                 | €        | 73,090       |  |
| Shares issued and outstanding         |      | 7,625           |           | 7,332                  |          | 7,069        |  |
| NAV per share                         | €    | 8.16            | €         | 8.56                   | €        | 10.34        |  |
| M Retail:                             |      |                 | _         |                        | _        |              |  |
| Income II                             | \$   | 202,342         | \$        | 218,883                | \$       | 306,306      |  |
| Shares issued and outstanding         | ¢    | 24,108          | ¢         | 24,922                 | ¢        | 29,067       |  |
| NAV per share                         | \$   | 8.39            | <b>\$</b> | 8.78                   | \$       | 10.54        |  |
| M Retail HKD (Unhedged):              | HKD  | 2,710           | חאט       | 2 901                  | חאט      | 24 400       |  |
| Income Shares issued and outstanding  | пки  | 2,710           | пки       | 2,801                  | пки      | 24,499       |  |
| NAV per share                         | HKD  |                 | HKD       |                        | HKD      | 11.08        |  |
| · · · · · · · · · · · · · · · · · · · | TIND | 9.10            | TIND      | 3.40                   | TIND     | 11.00        |  |
| M Retail SGD (Hedged):<br>Income II   | SGD  | 90 625          | SGD       | 100,715                | SGD      | 145 278      |  |
| Shares issued and outstanding         | 300  | 11,028          | 300       | 11,653                 | 300      | 13,981       |  |
| NAV per share                         | SGD  |                 | SGD       |                        | SGD      | 10.39        |  |
| R Class:                              |      |                 |           |                        |          |              |  |
| Income                                | \$   | 4,322           | \$        | 4,980                  | \$       | 6,177        |  |
| Shares issued and outstanding         |      | 452             |           | 501                    |          | 526          |  |
| NAV per share                         | \$   | 9.57            | \$        | 9.94                   | \$       | 11.73        |  |
| R Class EUR (Hedged):                 |      |                 |           |                        |          |              |  |
| Income                                | €    | 3,129           | €         | 3,708                  | €        | 12,422       |  |
| Shares issued and outstanding         |      | 394             |           | 445                    |          | 1,233        |  |
| NAV per share                         | €    | 7.94            | €         | 8.33                   | €        | 10.07        |  |
| R Class GBP (Hedged):                 |      |                 | _         |                        | _        |              |  |
| Income                                | £    | 2,450           | £         | 2,795                  | £        | 5,957        |  |
| Shares issued and outstanding         | £    | 288             |           | 315<br>8.86            | <u> </u> | 564          |  |
| NAV per share                         | L    | 8.51            | I         | 0.00                   | I        | 10.56        |  |
| T Class:<br>Income                    | \$   | 7,991           | ¢         | 8,517                  | ¢        | 11,570       |  |
| Shares issued and outstanding         | Ų    | 817             | Ψ         | 839                    | Ψ        | 966          |  |
| NAV per share                         | \$   | 9.78            | \$        | 10.15                  | \$       | 11.98        |  |
| T Class EUR (Hedged):                 | ¥    | 3.70            | Ψ         | 10.13                  | Ÿ        | 11.50        |  |
| Accumulation                          | €    | 62,881          | €         | 65,092                 | €        | 84,896       |  |
| Shares issued and outstanding         |      | 6,075           |           | 6,106                  |          | 6,800        |  |
| NAV per share                         | €    | 10.35           | €         | 10.66                  | €        | 12.48        |  |
| Z Class:                              |      |                 |           |                        |          |              |  |
| Income                                | \$   | 88,523          | \$        | 78,203                 | \$       | 124,585      |  |
| Shares issued and outstanding         |      | 8,463           |           | 7,202                  |          | 9,705        |  |
| NAV per share                         | \$   | 10.46           | \$        | 10.86                  | \$       | 12.84        |  |
| Z Class AUD (Hedged):                 |      |                 |           |                        |          |              |  |
| Income                                | AUD  |                 | AUD       | 104,790                | AUD      |              |  |
| Shares issued and outstanding         |      | 8,302           |           | 11,002                 |          | 11,223       |  |
| NAV per share                         | AUD  | 9.10            | AUD       | 9.52                   | AUD      | 11.38        |  |
|                                       |      | DUL             | cu        |                        | l e      |              |  |
|                                       |      |                 |           | nate Bon               |          |              |  |
| Net Assets                            | \$   | 289,524         | \$        | 292,655                | \$       | 328,081      |  |
| Institutional: Accumulation           | \$   | 2/1 022         | ¢         | 27 502                 | ¢        | 21 217       |  |
| Shares issued and outstanding         | Þ    | 24,922<br>2,764 | Þ         | 27,502<br>3,116        | Þ        | 21,317 2,108 |  |
| NAV per share                         | \$   | 9.02            | \$        | 8.83                   | \$       | 10.11        |  |
| INTA her strate                       | Ą    | 9.02            | Ψ         | 0.03                   | Ψ        | 10.11        |  |

|   |         | As at          | As at | As at<br>31-Dec-2021  |        |                |
|---|---------|----------------|-------|-----------------------|--------|----------------|
|   |         | un-2023        |       | Dec-2022<br>Bond Fund |        |                |
| Institutional AUD (Hedged):                 | FII     | VICO CIII      | late  | Bolla Full            | ו (כטו | itiliueu)      |
| Income                                      | AUD     | 375            |       | N/A                   |        | N/A            |
| Shares issued and outstanding               |         | 38             |       | N/A                   |        | N/A            |
| NAV per share                               | AUD     | 9.89           |       | N/A                   |        | N/A            |
| Institutional CHF (Hedged):                 | CLIE    | 7.40           | CLIE  | 0.40                  | CLIE   | 4 400          |
| Accumulation Shares issued and outstanding  | CHF     | 743            | CHF   | 112                   | CHF    | 1,103          |
| NAV per share                               | CHF     | 8.43           | CHE   | 8.42                  | CHE    | 9.91           |
| Institutional EUR (Hedged):                 | CIII    | 0.43           | CIII  | 0.42                  | CIII   | 3.51           |
| Accumulation                                | €       | 43,163         | €     | 62,757                | €      | 80,658         |
| Shares issued and outstanding               |         | 5,003          |       | 7,351                 |        | 8,066          |
| NAV per share                               | €       | 8.63           | €     | 8.54                  | €      | 10.00          |
| Income                                      | €       | 103,157        | €     | 73,780                | €      | 101,819        |
| Shares issued and outstanding               | ~       | 12,550         | ~     | 8,951                 | _      | 10,361         |
| NAV per share                               | €       | 8.22           | €     | 8.24                  | €      | 9.83           |
| Institutional GBP (Hedged): Accumulation    | £       | 29,465         | £.    | 32,441                | ב      | 28,217         |
| Shares issued and outstanding               |         | 3.323          | L     | 3,720                 | L      | 2,799          |
| NAV per share                               | £       | 8.87           | £     | 8.72                  | £      | 10.08          |
| Income                                      | £       | 34,174         | f     | 25.204                |        | 715            |
| Shares issued and outstanding               | _       | 4,035          | _     | 2,978                 | _      | 72             |
| NAV per share                               | £       | 8.47           | £     | 8.46                  | £      | 9.97           |
| Institutional SEK (Hedged):                 |         |                |       |                       |        |                |
| Accumulation                                | SEK     | 17,101         | SEK   | 290,215               | SEK    | 292,047        |
| Shares issued and outstanding               | CEI     | 198            | CEI   | 3,406                 | CEI    | 2,939          |
| NAV per share                               | SEK     | 86.16          | SEK   | 85.22                 | SEK    | 99.36          |
| Institutional SGD (Hedged): Accumulation    | SGD     | 5,460          | SGD   | 5,576                 | SGD    | 5,453          |
| Shares issued and outstanding               |         | 612            |       | 635                   |        | 541            |
| NAV per share                               | SGD     | 8.92           | SGD   | 8.78                  | SGD    | 10.08          |
| Investor:                                   |         |                |       |                       |        |                |
| Accumulation                                | \$      | 10             |       | N/A                   | \$     | 3,214          |
| Shares issued and outstanding               | <u></u> | 10.11          |       | N/A                   | ¢      | 321            |
| NAV per share                               | \$      | 10.11          |       | N/A                   | \$     | 10.00          |
| Investor EUR (Hedged): Accumulation         |         | N/A            |       | N/A                   | €      | 8              |
| Shares issued and outstanding               |         | N/A            |       | N/A                   |        | 1              |
| NAV per share                               |         | N/A            |       | N/A                   | €      | 9.92           |
| Administrative SEK (Hedged):                | CEI     | 7.4            | CEI   | 70                    | CEIV   | 0.0            |
| Accumulation Shares issued and outstanding  | SEK     | 1              | SEK   | 1                     | SEK    | 86             |
| NAV per share                               | SEK     | 85.55          | SEK   | 84.84                 | SEK    | 99.39          |
| E Class EUR (Hedged):                       | JEIN    | 03.33          | JLIN  | 04.04                 | JEIN   | 33.33          |
| Accumulation                                | €       | 15,890         | €     | 15,976                | €      | 16,979         |
| Shares issued and outstanding               |         | 1,888          |       | 1,909                 |        | 1,718          |
| NAV per share                               | €       | 8.42           | €     | 8.37                  | €      | 9.88           |
| Z Class:                                    | ¢       |                | ¢     |                       | ¢      | 4.2            |
| Accumulation Shares issued and outstanding  | \$      | 9              | \$    | 9                     | \$     | 10             |
| NAV per share                               | \$      | 9.15           | \$    | 8.93                  | \$     | 10.18          |
| 1977 per silare                             | پ       | 5.15           | ¥     | 0.55                  | ¥      | 10.10          |
|   |         | Comm           | odity | Real Retu             | ırn F  | und            |
| Net Assets                                  | \$      | 973,166        |       | 1,369,877             |        | 1,444,182      |
| Institutional:                              |         |                |       |                       |        |                |
| Accumulation                                | \$      | 332,647        | \$    | 397,781               | \$     | 587,333        |
| Shares issued and outstanding NAV per share | \$      | 37,836<br>8.79 | \$    | 41,220<br>9.65        | \$     | 67,481<br>8.70 |
|   | ψ       | 0.79           | Ą     | 9.03                  | Ą      | 0.70           |
| Institutional EUR (Hedged): Accumulation    | €       | 129,132        | €     | 225,302               | €      | 144,220        |
| Shares issued and outstanding               |         | 15,315         |       | 23,996                |        | 16,678         |
| NAV per share                               | €       | 8.43           | €     | 9.39                  | €      | 8.65           |
|   |         |                |       |                       |        |                |

|  |      | As at<br>lun-2023 |          | As at<br>Dec-2022 |       | As at<br>Dec-2021 |
|--|------|-------------------|----------|-------------------|-------|-------------------|
|  |      |                   |          | ty Real R         |       |                   |
|  |      |                   |          | continue          |       |                   |
| Institutional EUR (Unhedged):                | ~    | 70.554            | ~        |                   | ~     |                   |
| Accumulation                                 | €    | 70,554            | €        | 87,086            | €     | 48,990            |
| Shares issued and outstanding NAV per share  | €    | 5,933<br>11.89    | £        | 6,527<br>13.34    | £     | 4,337             |
|  | C    | 11.03             | C        | 13.34             | c     | 11.23             |
| Institutional GBP (Hedged): Accumulation     | £    | 21,791            | £        | 39,019            | £     | 36,172            |
| Shares issued and outstanding                | _    | 1,827             |          | 2,963             |       | 3,012             |
| NAV per share                                | £    | 11.93             | £        | 13.17             | £     | 12.01             |
| Institutional GBP (Unhedged):                |      |                   |          |                   |       |                   |
| Income                                       | £    | 18,858            | £        | 17,587            |       | N/A               |
| Shares issued and outstanding                |      | 2,399             |          | 1,881             |       | N/A               |
| NAV per share                                | £    | 7.86              | £        | 9.35              |       | N/A               |
| Investor:                                    |      |                   | _        |                   |       |                   |
| Accumulation                                 | \$   | 29,792            | \$       | 50,111            | \$    | 64,377            |
| Shares issued and outstanding                | ď    | 3,936             | ŕ        | 6,022             | ŕ     | 8,546             |
| NAV per share                                | \$   | 7.57              | \$       | 8.32              | \$    | 7.53              |
| E Class:<br>Accumulation                     | \$   | 184,950           | ¢        | 260,353           | ¢     | 256 747           |
| Shares issued and outstanding                | Þ    | 26,419            | Þ        | 33,734            | ð     | 256,747<br>36,552 |
| NAV per share                                | \$   | 7.00              | \$       | 7.72              | \$    | 7.02              |
| E Class EUR (Hedged):                        | ¥    | 7.00              | Ψ        | 7.72              | Ψ     | 7.02              |
| Accumulation                                 | €    | 139,271           | €        | 238,920           | €     | 234,570           |
| Shares issued and outstanding                |      | 21,684            |          | 33,254            |       | 35,127            |
| NAV per share                                | €    | 6.42              | €        | 7.18              | €     | 6.68              |
| E Class SGD (Hedged):                        |      |                   |          |                   |       |                   |
| Accumulation                                 | SGD  | 1,240             | SGD      | 2,069             | SGD   | 352               |
| Shares issued and outstanding                |      | 122               |          | 183               |       | 34                |
| NAV per share                                | SGD  | 10.19             | SGD      | 11.30             | SGD   | 10.32             |
| H Institutional:                             | ė    | 2 270             | ŕ        | 2.614             |       | NI/A              |
| Accumulation Shares issued and outstanding   | \$   | 3,379<br>439      | )        | 3,614<br>427      |       | N/A<br>N/A        |
| NAV per share                                | \$   | 7.70              | ¢        | 8.46              |       | N/A               |
| TVAV per stidie                              | Ų    | 7.70              | Ψ        | 0.40              |       | IVA               |
|  |      | PIMCO             | Cred     | it Oppor          | tunit | ies               |
|  |      |                   | Bor      | nd Fund           |       |                   |
| Net Assets                                   | \$   | 99,796            | \$       | 97,153            | \$    | 139,704           |
| Institutional:                               |      | 47.267            | <u>_</u> | 44.006            |       | 47.000            |
| Accumulation                                 | \$   | 47,267            | \$       | 44,986            | \$    | 47,099            |
| Shares issued and outstanding  NAV per share | \$   | 3,372<br>14.02    | ¢        | 3,318<br>13.56    | ¢     | 3,345<br>14.07    |
|  | Þ    | 14.02             | Þ        | 13.30             | Þ     | 14.07             |
| Institutional CHF (Hedged): Accumulation     | CHF  | 13,196            | CHF      | 15,367            | CHF   | 22,488            |
| Shares issued and outstanding                | CIII | 1,272             | CIII     | 1,500             | CIII  | 2,060             |
| NAV per share                                | CHF  | 10.37             | CHF      | 10.24             | CHF   | 10.92             |
| Institutional EUR (Hedged):                  |      |                   |          |                   |       |                   |
| Accumulation                                 | €    | 16,955            | €        | 15,443            | €     | 39,139            |
| Shares issued and outstanding                |      | 1,410             |          | 1,312             |       | 3,136             |
| NAV per share                                | €    | 12.02             | €        | 11.77             | €     | 12.48             |
| E Class:                                     |      |                   |          |                   |       |                   |
| Accumulation                                 | \$   | 8,613             | \$       | 8,985             | \$    | 9,740             |
| Shares issued and outstanding                |      | 748               |          | 803               |       | 831               |
| NAV per share                                | \$   | 11.52             | \$       | 11.20             | \$    | 11.73             |
| E Class EUR (Hedged):                        |      | 0.770             | C        | 0.455             | C     | 12.026            |
| Accumulation                                 | €    | 9,778             | €        | 9,455             | €     | 12,026            |
| Shares issued and outstanding  NAV per share | €    | 987               | €        | 971<br>9.74       | €     | 1,154             |
|  |      | 9 9 1             | 1        | 9 /4              | T.    |                   |

|   |      | As at           |      | As at                |      | As at           |
|---|------|-----------------|------|----------------------|------|-----------------|
|   | 30-  | Jun-2023<br>Div |      | Dec-2022<br>d Income |      | Dec-2021        |
| Net Assets                                  | \$   | 7,942,717       |      | 8,751,796            |      | 16,447,733      |
| Institutional:                              |      |                 |      |                      |      |                 |
| Accumulation Shares issued                  | \$   | 660,058         | \$   | 824,847              | \$   | 1,243,637       |
| and outstanding                             |      | 27,223          |      | 35,047               |      | 44,236          |
| NAV per share                               | \$   | 24.25           | \$   | 23.54                | \$   | 28.11           |
| Income                                      | \$   | 290,580         | \$   | 352,231              | \$   | 692,397         |
| Shares issued<br>and outstanding            |      | 22,875          |      | 27,897               |      | 44,132          |
| NAV per share                               | \$   | 12.70           | \$   | 12.63                | \$   | 15.69           |
| Institutional CAD (Hedged): Accumulation    | CAD  | 433,652         | CAD  | 441,412              | CAD  | 571,190         |
| Shares issued                               |      | 40.075          |      | 45.040               |      |                 |
| and outstanding NAV per share               | CAD  | 43,275          | CAD  | 45,218               | CAD  | 48,824<br>11.70 |
| Institutional CHF (Hedged):                 | CAD  | 10.02           | CAD  | 9.70                 | CAD  | 11.70           |
| Accumulation Shares issued                  | CHF  | 13,343          | CHF  | 15,646               | CHF  | 20,277          |
| and outstanding                             |      | 1,099           |      | 1,299                |      | 1,371           |
| NAV per share                               | CHF  | 12.14           | CHF  | 12.04                | CHF  | 14.79           |
| Income                                      | CHF  | 5,675           | CHF  | 8,022                | CHF  | 13,028          |
| Shares issued<br>and outstanding            |      | 798             |      | 1,111                |      | 1,412           |
| NAV per share                               | CHF  | 7.11            | CHF  | 7.22                 | CHF  | 9.23            |
| Institutional EUR (Hedged):<br>Accumulation | €    | 990,830         | €    | 998,452              | €    | 1,703,682       |
| Shares issued                               |      | 62 612          |      | 65,216               |      | 00.040          |
| and outstanding  NAV per share              | €    | 63,613          | €    | 15.31                | €    | 90,940          |
| Income                                      | €    | 274,970         |      | 330,342              |      | 852,032         |
| Shares issued                               |      |                 |      |                      |      |                 |
| and outstanding  NAV per share              | €    | 35,726<br>7.70  | £    | 42,647<br>7.75       | £    | 86,306<br>9.87  |
| Institutional GBP (Hedged):                 | C    | 7.70            | C    | 7.73                 | C    | 3.07            |
| Accumulation Shares issued                  | £    | 506,486         | £    | 572,158              | £    | 1,248,141       |
| and outstanding                             |      | 38,852          |      | 44,993               |      | 81,268          |
| NAV per share                               | £    | 13.04           | £    | 12.72                | £    | 15.36           |
| Income                                      | £    | 357,074         | £    | 391,080              | £    | 601,893         |
| Shares issued<br>and outstanding            |      | 61,740          |      | 67,375               |      | 81,620          |
| NAV per share                               | £    | 5.78            | £    | 5.80                 | £    | 7.37            |
| Institutional MXN (Hedged):                 |      |                 |      |                      |      |                 |
| Accumulation                                | MXN  | 454,939         | MXN  | 270,310              | MXN  | 299,232         |
| Shares issued<br>and outstanding            |      | 4,515           |      | 2,863                |      | 2,831           |
| NAV per share                               | MXN  |                 | MXN  | 94.40                | MXN  | 105.70          |
| Institutional SEK (Hedged):<br>Accumulation | SEK  | 168,763         | SEK  | 168,340              | SEK  | 205,009         |
| Shares issued                               |      | 1 0 4 1         |      | 1 050                |      | 1.057           |
| and outstanding  NAV per share              | SEK  | 1,041<br>162.09 | SEK  | 1,058<br>159.10      | SEK  | 1,057<br>193.88 |
| Institutional SGD (Hedged):                 | JEIN | 102.03          | 52.1 |                      | 52.1 | 133.00          |
| Income                                      | SGD  | 42,224          | SGD  | 43,716               | SGD  | 79,938          |
| Shares issued<br>and outstanding            |      | 5,185           |      | 5,366                |      | 7,873           |
| NAV per share                               | SGD  | 8.14            | SGD  | 8.15                 | SGD  | 10.15           |
| Investor:                                   |      |                 |      |                      |      |                 |
| Accumulation Shares issued                  | \$   | 41,904          | \$   | 53,597               | \$   | 83,045          |
| and outstanding                             |      | 3,415           |      | 4,492                |      | 5,806           |
| NAV per share                               | \$   | 12.27           | \$   | 11.93                | \$   | 14.30           |
|   |      |                 |      |                      |      |                 |

|  |                                  | As at  |   | As at   | As at                                  |  |  |  |
|--|----------------------------------|--|---|---|--|--|--|--|
|  |                                  | Jun-2023   |   | Dec-2022  |  | Dec-2021   |  |  |
| Incomo   | \$                               | 95,900   |   | ome Fund<br>89,559  |  |  |  |  |
| Income Shares issued and outstanding   | Þ                                | 11,171   | Þ   | 10,495  | Þ                                      | 69,026   |  |  |
| NAV per share  | \$                               | 8.59   | \$  | 8.53  | \$                                     | 10.58  |  |  |
| Investor EUR (Hedged):   | Ÿ                                | 0.55   | 4   | 0.33  | Ÿ                                      | 10.50  |  |  |
| Accumulation   | €                                | 19,159   | €   | 21,418  | €                                      | 34,903   |  |  |
| Shares issued and outstanding  |                                  | 1,301  |   | 1,477   |  | 1,960  |  |  |
| NAV per share  | €                                | 14.73  | €   | 14.50   | €                                      | 17.81  |  |  |
| Income   | €                                | 9,462  | €   | 10,066  | €                                      | 11,743   |  |  |
| Shares issued and outstanding  |                                  | 1,300  |   | 1,375   |  | 1,260  |  |  |
| NAV per share  | €                                | 7.28   | €   | 7.32  | €                                      | 9.32   |  |  |
| Administrative:  | ¢                                | 05 505   | <b>*</b>  | 07.005  |  | 4.42.22.4  |  |  |
| Income   | \$                               | 85,505   | \$  | 87,885  | \$                                     | 143,334  |  |  |
| Shares issued and outstanding NAV per share  | \$                               | 9,121  | ¢   | 9,431   | ¢                                      | 12,385<br>11.57  |  |  |
|  | Þ                                | 3.37   | Þ   | 9.32  | Þ                                      | 11.37  |  |  |
| Administrative AUD (Hedged):<br>Income   |                                  | N/A  | AUD   | 2,794   | AUD                                    | 3,812  |  |  |
| Shares issued and outstanding  |                                  | N/A  | 7100  | 341   | 7100                                   | 370  |  |  |
| NAV per share  |                                  | N/A  | AUD   |   | AUD                                    |  |  |  |
| Administrative EUR (Hedged):   |                                  |  |   |   |  |  |  |  |
| Accumulation   | €                                | 3,818  | €   | 4,330   | €                                      | 10,014   |  |  |
| Shares issued and outstanding  |                                  | 266  |   | 306   |  | 575  |  |  |
| NAV per share  | €                                | 14.37  | €   | 14.16   | €                                      | 17.42  |  |  |
| Administrative GBP (Hedged):   | _                                |  | _   |   | _                                      |  |  |  |
| Income   | £                                | 7,732  | £   | 8,358   | £                                      | 12,610   |  |  |
| Shares issued and outstanding  | <u> </u>                         | 898  | <b>C</b>  | 972   | <b>C</b>                               | 1,168  |  |  |
| NAV per share  | £                                | 8.61   | İ   | 8.60  | Ĺ                                      | 10.80  |  |  |
| Administrative JPY (Hedged): Accumulation  | ¥                                | 354,765  | ¥   | 354,957   | ¥                                      | 47,222   |  |  |
| Shares issued and outstanding  | +                                | 438  | +   | 438   | +                                      | 47   |  |  |
| NAV per share  | ¥                                | 811.00   | ¥   | 811.00  | ¥                                      | 1,002.00   |  |  |
| Administrative SEK (Hedged):   |                                  |  |   |   |  | ,  |  |  |
| Accumulation   | SEK                              | 70   | SEK   | 78  | SEK                                    | 84   |  |  |
| Shares issued and outstanding  |                                  | 1  |   | 1   |  | 1  |  |  |
| NAV per share  | SEK                              | 82.08  | SEK   | 80.78   | SEK                                    | 98.94  |  |  |
| Administrative SGD (Hedged):   |                                  |  |   | ==  |  |  |  |  |
| Income   | SGD                              | 58,934   | SGD   | 55,693  | SGD                                    | 101,850  |  |  |
| Shares issued and outstanding  |                                  | 7 020  |   | 6.640   |  |  |  |  |
|  | SCD                              | 7,030  | SCD   | 6,640   | (CD                                    | 9,757  |  |  |
| NAV per share  | SGD                              |  | SGD   | 6,640<br>8.39   | SGD                                    |  |  |  |
| NAV per share<br>BM Retail:  |                                  | 8.38   |   | 8.39  | SGD                                    | 9,757<br>10.44   |  |  |
| NAV per share<br>BM Retail:<br>Income II   | SGD<br>\$                        | 8.38   |   |   | SGD                                    | 9,757  |  |  |
| NAV per share<br>BM Retail:  |                                  | 8.38   | \$  | 8.39  | SGD                                    | 9,757<br>10.44<br>N/A  |  |  |
| NAV per share  BM Retail:     Income II     Shares issued and outstanding     NAV per share  | \$                               | 8.38<br>11,256<br>1,236  | \$  | 8.39<br>9<br>1  | SGD                                    | 9,757<br>10.44<br>N/A<br>N/A   |  |  |
| NAV per share  BM Retail:     Income II     Shares issued and outstanding  | \$                               | 8.38<br>11,256<br>1,236  | \$  | 8.39<br>9<br>1  | SGD                                    | 9,757<br>10.44<br>N/A<br>N/A   |  |  |
| NAV per share  BM Retail: Income II Shares issued and outstanding NAV per share  BN Retail:  | \$<br>\$                         | 8.38<br>11,256<br>1,236<br>9.11  | \$  | 9<br>1<br>9.17  | SGD                                    | 9,757<br>10.44<br>N/A<br>N/A<br>N/A  |  |  |
| NAV per share  BM Retail:     Income II     Shares issued and outstanding     NAV per share  BN Retail:     Income II  | \$                               | 8.38<br>11,256<br>1,236<br>9.11  | \$<br>\$<br>\$  | 9<br>1<br>9.17  | SGD                                    | 9,757<br>10.44<br>N/A<br>N/A<br>N/A  |  |  |
| NAV per share  BM Retail: Income II Shares issued and outstanding NAV per share  BN Retail: Income II Shares issued and outstanding NAV per share  E Class:  | \$<br>\$<br>\$                   | 8.38<br>11,256<br>1,236<br>9.11<br>10<br>1<br>9.10   | \$<br>\$<br>\$  | 8.39<br>9<br>1<br>9.17<br>9<br>1<br>9.17  |  | 9,757<br>10.44<br>N/A<br>N/A<br>N/A<br>N/A<br>N/A  |  |  |
| NAV per share  BM Retail: Income II Shares issued and outstanding NAV per share  BN Retail: Income II Shares issued and outstanding NAV per share  E Class: Accumulation   | \$<br>\$                         | 8.38<br>11,256<br>1,236<br>9.11<br>10<br>1<br>9.10   | \$<br>\$<br>\$  | 8.39<br>9<br>1<br>9.17<br>9<br>1<br>9.17<br>655,637   |  | 9,757<br>10.44<br>N/A<br>N/A<br>N/A<br>N/A<br>N/A<br>N/A   |  |  |
| NAV per share  BM Retail:     Income II     Shares issued and outstanding     NAV per share  BN Retail:     Income II     Shares issued and outstanding     NAV per share  E Class:     Accumulation     Shares issued and outstanding   | \$<br>\$<br>\$                   | 8.38<br>11,256<br>1,236<br>9.11<br>10<br>1<br>9.10<br>600,086<br>28,862  | \$<br>\$<br>\$<br>\$  | 8.39<br>9<br>1<br>9.17<br>9<br>1<br>9.17<br>655,637<br>32,342   | \$                                     | 9,757<br>10.44<br>N/A<br>N/A<br>N/A<br>N/A<br>N/A<br>N/A<br>1,113,069<br>45,554  |  |  |
| NAV per share  BM Retail:     Income II     Shares issued and outstanding     NAV per share  BN Retail:     Income II     Shares issued and outstanding     NAV per share  E Class:     Accumulation     Shares issued and outstanding     NAV per share   | \$<br>\$<br>\$<br>\$             | 8.38<br>11,256<br>1,236<br>9.11<br>10<br>1<br>9.10<br>600,086<br>28,862<br>20.79   | \$<br>\$<br>\$<br>\$<br>\$  | 8.39<br>9<br>1<br>9.17<br>9<br>1<br>9.17<br>655,637<br>32,342<br>20.27  | \$                                     | 9,757<br>10.44<br>N/A<br>N/A<br>N/A<br>N/A<br>N/A<br>1,113,069<br>45,554<br>24.43  |  |  |
| NAV per share  BM Retail:     Income II     Shares issued and outstanding     NAV per share  BN Retail:     Income II     Shares issued and outstanding     NAV per share  E Class:     Accumulation     Shares issued and outstanding     NAV per share  Income   | \$<br>\$<br>\$                   | 8.38<br>11,256<br>1,236<br>9.11<br>10<br>1<br>9.10<br>600,086<br>28,862<br>20.79<br>317,720  | \$<br>\$<br>\$<br>\$<br>\$  | 8.39<br>9<br>1<br>9.17<br>9<br>1<br>9.17<br>655,637<br>32,342<br>20.27<br>372,507   | \$                                     | 9,757<br>10.44<br>N/A<br>N/A<br>N/A<br>N/A<br>N/A<br>1,113,069<br>45,554<br>24.43<br>630,798   |  |  |
| NAV per share  BM Retail:     Income II     Shares issued and outstanding     NAV per share  BN Retail:     Income II     Shares issued and outstanding     NAV per share  E Class:     Accumulation     Shares issued and outstanding     NAV per share  Income     Shares issued and outstanding   | \$<br>\$<br>\$<br>\$<br>\$       | 8.38<br>11,256<br>1,236<br>9.11<br>10<br>1 9.10<br>600,086<br>28,862<br>20,79<br>317,720<br>28,007   | \$<br>\$<br>\$<br>\$<br>\$  | 8.39<br>9<br>1<br>9.17<br>9<br>1<br>9.17<br>655,637<br>32,342<br>20.27<br>372,507<br>33,038   | \$ \$ \$                               | 9,757<br>10.44<br>N/A<br>N/A<br>N/A<br>N/A<br>N/A<br>1,113,069<br>45,554<br>24.43<br>630,798<br>45,041                                   |  |  |
| NAV per share  BM Retail: Income II Shares issued and outstanding NAV per share  BN Retail: Income II Shares issued and outstanding NAV per share  E Class: Accumulation Shares issued and outstanding NAV per share  Income Shares issued and outstanding NAV per share   | \$<br>\$<br>\$<br>\$             | 8.38<br>11,256<br>1,236<br>9.11<br>10<br>1<br>9.10<br>600,086<br>28,862<br>20.79<br>317,720  | \$<br>\$<br>\$<br>\$<br>\$  | 8.39<br>9<br>1<br>9.17<br>9<br>1<br>9.17<br>655,637<br>32,342<br>20.27<br>372,507   | \$ \$ \$                               | 9,757<br>10.44<br>N/A<br>N/A<br>N/A<br>N/A<br>N/A<br>1,113,069<br>45,554<br>24.43<br>630,798   |  |  |
| NAV per share  BM Retail:     Income II     Shares issued and outstanding     NAV per share  BN Retail:     Income II     Shares issued and outstanding     NAV per share  E Class:     Accumulation     Shares issued and outstanding     NAV per share  Income     Shares issued and outstanding   | \$<br>\$<br>\$<br>\$<br>\$       | 8.38<br>11,256<br>1,236<br>9.11<br>10<br>1<br>9.10<br>600,086<br>28,862<br>20.79<br>317,720<br>28,007<br>11.34   | \$<br>\$<br>\$<br>\$<br>\$  | 8.39<br>9<br>1<br>9.17<br>9<br>1<br>9.17<br>655,637<br>32,342<br>20.27<br>372,507<br>33,038<br>11.28  | \$ \$ \$ \$ \$                         | 9,757<br>10.44<br>N/A<br>N/A<br>N/A<br>N/A<br>N/A<br>1,113,069<br>45,554<br>24.43<br>630,798<br>45,041<br>14.01                          |  |  |
| NAV per share  BM Retail:     Income II     Shares issued and outstanding     NAV per share  BN Retail:     Income II     Shares issued and outstanding     NAV per share  E Class:     Accumulation     Shares issued and outstanding     NAV per share  Income     Shares issued and outstanding     NAV per share  Income     Shares issued and outstanding     NAV per share  E Class CHF (Hedged):  | \$<br>\$<br>\$<br>\$<br>\$<br>\$ | 8.38<br>11,256<br>1,236<br>9.11<br>10<br>1<br>9.10<br>600,086<br>28,862<br>20.79<br>317,720<br>28,007<br>11.34   | \$<br>\$<br>\$<br>\$<br>\$  | 8.39<br>9<br>1<br>9.17<br>9<br>1<br>9.17<br>655,637<br>32,342<br>20.27<br>372,507<br>33,038   | \$ \$ \$ \$ \$                         | 9,757<br>10.44<br>N/A<br>N/A<br>N/A<br>N/A<br>N/A<br>1,113,069<br>45,554<br>24.43<br>630,798<br>45,041                                   |  |  |
| NAV per share  BM Retail:     Income II     Shares issued and outstanding     NAV per share  BN Retail:     Income II     Shares issued and outstanding     NAV per share  E Class:     Accumulation     Shares issued and outstanding     NAV per share  Income     Shares issued and outstanding     NAV per share  Income     Shares issued and outstanding     NAV per share  E Class CHF (Hedged):     Accumulation   | \$<br>\$<br>\$<br>\$<br>\$<br>\$ | 8.38<br>11,256<br>1,236<br>9.11<br>10<br>1<br>9.10<br>600,086<br>28,862<br>20.79<br>317,720<br>28,007<br>11.34<br>6,066  | \$ \$ \$ \$ \$ CHF  | 8.39<br>9<br>1<br>9.17<br>9<br>1<br>9.17<br>655,637<br>32,342<br>20.27<br>372,507<br>33,038<br>11.28<br>7,655   | \$<br>\$<br>\$<br>CHF                  | 9,757<br>10.44<br>N/A<br>N/A<br>N/A<br>N/A<br>N/A<br>1,113,069<br>45,554<br>24.43<br>630,798<br>45,041<br>14.01                          |  |  |
| NAV per share  BM Retail:     Income II     Shares issued and outstanding     NAV per share  BN Retail:     Income II     Shares issued and outstanding     NAV per share  E Class:     Accumulation     Shares issued and outstanding     NAV per share  Income     Shares issued and outstanding     NAV per share  Income     Shares issued and outstanding     NAV per share  E Class CHF (Hedged):     Accumulation     Shares issued and outstanding   | \$ \$ \$ \$ \$ \$ CHF            | 8.38<br>11,256<br>1,236<br>9.11<br>10<br>1<br>9.10<br>600,086<br>28,862<br>20.79<br>317,720<br>28,007<br>11.34<br>6,066<br>725   | \$ \$ \$ \$ \$ CHF  | 8.39<br>9<br>1<br>9.17<br>9<br>1<br>9.17<br>655,637<br>32,342<br>20.27<br>372,507<br>33,038<br>11.28<br>7,655<br>918  | \$<br>\$<br>\$<br>CHF                  | 9,757<br>10.44<br>N/A<br>N/A<br>N/A<br>N/A<br>N/A<br>1,113,069<br>45,554<br>24.43<br>630,798<br>45,041<br>14.01<br>9,701<br>939          |  |  |
| NAV per share  BM Retail:     Income II     Shares issued and outstanding     NAV per share  BN Retail:     Income II     Shares issued and outstanding     NAV per share  E Class:     Accumulation     Shares issued and outstanding     NAV per share  Income     Shares issued and outstanding     NAV per share  E Class CHF (Hedged):     Accumulation     Shares issued and outstanding     NAV per share   | \$ \$ \$ \$ \$ \$ CHF            | 8.38<br>11,256<br>1,236<br>9.11<br>10<br>1<br>9.10<br>600,086<br>28,862<br>20.79<br>317,720<br>28,007<br>11.34<br>6,066<br>725   | \$ \$ \$ \$ \$ CHF  | 8.39<br>9<br>1<br>9.17<br>9<br>1<br>9.17<br>655,637<br>32,342<br>20.27<br>372,507<br>33,038<br>11.28<br>7,655<br>918  | \$ \$ \$ \$ CHF                        | 9,757<br>10.44<br>N/A<br>N/A<br>N/A<br>N/A<br>N/A<br>1,113,069<br>45,554<br>24.43<br>630,798<br>45,041<br>14.01<br>9,701<br>939          |  |  |
| NAV per share  BM Retail:     Income II     Shares issued and outstanding     NAV per share  BN Retail:     Income II     Shares issued and outstanding     NAV per share  E Class:     Accumulation     Shares issued and outstanding     NAV per share  Income     Shares issued and outstanding     NAV per share  E Class CHF (Hedged):     Accumulation     Shares issued and outstanding     NAV per share  E Class CHF (Hedged):     Accumulation     Shares issued and outstanding     NAV per share  E Class EUR (Hedged):     Accumulation     Shares issued and outstanding | \$ \$ \$ \$ \$ CHF               | 8.38<br>11,256<br>1,236<br>9.11<br>10<br>1<br>9.10<br>600,086<br>28,862<br>20.79<br>317,720<br>28,007<br>11.34<br>6,066<br>725<br>8.37                                       | \$ \$ \$ \$ \$ CHF  | 8.39<br>9<br>1<br>9.17<br>9<br>1<br>9.17<br>655,637<br>32,342<br>20.27<br>372,507<br>33,038<br>11.28<br>7,655<br>918<br>8.34  | \$ \$ \$ \$ CHF                        | 9,757<br>10.44<br>N/A<br>N/A<br>N/A<br>N/A<br>N/A<br>1,113,069<br>45,554<br>24.43<br>630,798<br>45,041<br>14.01<br>9,701<br>939<br>10.33 |  |  |
| NAV per share  BM Retail:     Income II     Shares issued and outstanding     NAV per share  BN Retail:     Income II     Shares issued and outstanding     NAV per share  E Class:     Accumulation     Shares issued and outstanding     NAV per share  Income     Shares issued and outstanding     NAV per share  Income     Shares issued and outstanding     NAV per share  E Class CHF (Hedged):     Accumulation     Shares issued and outstanding     NAV per share  E Class EUR (Hedged):     Accumulation   | \$ \$ \$ \$ \$ CHF               | 8.38<br>11,256<br>1,236<br>9.11<br>10<br>1<br>9.10<br>600,086<br>28,862<br>20.79<br>317,720<br>28,007<br>11.34<br>6,066<br>725<br>8.37                                       | \$ \$ \$ \$ \$ \$ CHF   | 8.39<br>9<br>1<br>9.17<br>9<br>1<br>9.17<br>655,637<br>32,342<br>20.27<br>372,507<br>33,038<br>11.28<br>7,655<br>918<br>8.34<br>1,292,425<br>96,369<br>13.41            | \$ \$ \$ CHF  CHF  €                   | 9,757 10.44  N/A N/A N/A N/A N/A 1,113,069 45,554 24.43 630,798 45,041 14.01 9,701 939 10.33   |  |  |
| NAV per share  BM Retail:     Income II     Shares issued and outstanding     NAV per share  BN Retail:     Income II     Shares issued and outstanding     NAV per share  E Class:     Accumulation     Shares issued and outstanding     NAV per share  Income     Shares issued and outstanding     NAV per share  Income     Shares issued and outstanding     NAV per share  E Class CHF (Hedged):     Accumulation     Shares issued and outstanding     NAV per share  E Class EUR (Hedged):     Accumulation     Shares issued and outstanding     NAV per share  Income       | \$ \$ \$ \$ \$ CHF               | 8.38<br>11,256<br>1,236<br>9.11<br>10<br>1 9.10<br>600,086<br>28,862<br>20.79<br>317,720<br>28,007<br>11.34<br>6,066<br>725<br>8.37<br>983,703<br>72,415<br>13.58<br>678,307 | $\begin{array}{c} \$\\ \$\\ \$\\ \$\\ \$\\ \$\\ \$\\ CHF\\ \mathbf{\epsilon}\\ \mathbf{\epsilon}\\ \mathbf{\epsilon}\\ \end{array}$ | 8.39<br>9<br>1<br>9.17<br>9<br>1<br>9.17<br>655,637<br>32,342<br>20.27<br>372,507<br>33,038<br>11.28<br>7,655<br>918<br>8.34<br>1,292,425<br>96,369<br>13.41<br>781,155 | \$ \$ \$ CHF  CHF  €                   | 9,757 10.44  N/A N/A N/A N/A N/A N/A 1,113,069 45,554 24.43 630,798 45,041 14.01  9,701 939 10.33  1,880,735 113,579 16.56 1,366,978     |  |  |
| NAV per share  BM Retail:     Income II     Shares issued and outstanding     NAV per share  BN Retail:     Income II     Shares issued and outstanding     NAV per share  E Class:     Accumulation     Shares issued and outstanding     NAV per share  Income     Shares issued and outstanding     NAV per share  Income     Shares issued and outstanding     NAV per share  E Class CHF (Hedged):     Accumulation     Shares issued and outstanding     NAV per share  E Class EUR (Hedged):     Accumulation     Shares issued and outstanding     NAV per share               | \$ \$ \$ \$ \$ \$ CHF €          | 8.38<br>11,256<br>1,236<br>9.11<br>10<br>1 9.10<br>600,086<br>28,862<br>20.79<br>317,720<br>28,007<br>11.34<br>6,066<br>725<br>8.37<br>983,703<br>72,415<br>13.58            | \$ \$ \$ \$ \$ \$ \$ \$ CHF  € €  | 8.39<br>9<br>1<br>9.17<br>9<br>1<br>9.17<br>655,637<br>32,342<br>20.27<br>372,507<br>33,038<br>11.28<br>7,655<br>918<br>8.34<br>1,292,425<br>96,369<br>13.41            | \$ $$$ $$$ $$$ $$$ $$$ $$$ $$$ $$$ $$$ | 9,757 10.44  N/A N/A N/A N/A N/A N/A 1,113,069 45,554 24.43 630,798 45,041 14.01 9,701 939 10.33 1,880,735 113,579 16.56                 |  |  |

|                               |          | As at<br>Jun-2023 |          | As at<br>Dec-2022 | As at 31-Dec-2021 |           |
|-------------------------------|----------|-------------------|----------|-------------------|-------------------|-----------|
|                               | Di       | versified         | Inco     | me Func           | (con              | tinued)   |
| E Class SGD (Hedged):         |          |                   |          |                   |                   |           |
| Income                        | SGD      | 19,184            | SGD      | 22,377            | SGD               | 47,272    |
| Shares issued and outstanding |          | 2,364             |          | 2,757             |                   | 4,674     |
| NAV per share                 | SGD      | 8.12              | SGD      | 8.12              | SGD               | 10.11     |
| H Institutional:              |          | E4E 020           | <u></u>  | 205 620           |                   | 4 504 506 |
| Accumulation                  | \$       | 515,828           | \$       | 385,630           | \$                | 1,501,526 |
| Shares issued and outstanding | <b>*</b> | 28,222            | <i>+</i> | 21,717            |                   | 70,674    |
| NAV per share                 | \$       | 18.28             |          | 17.76             |                   | 21.25     |
| Income                        | \$       | 170               | \$       | 118               | \$                | 26        |
| Shares issued and outstanding |          | 20                |          | 14                | _                 | 2         |
| NAV per share                 | \$       | 8.66              | \$       | 8.61              | \$                | 10.70     |
| M Retail:                     | <i>*</i> | 120.067           |          | 450 260           |                   | 246 442   |
| Income                        | \$       | 139,867           | \$       | 150,260           | \$                | 246,412   |
| Shares issued and outstanding | <b>*</b> | 14,412            | <i>+</i> | 15,573            |                   | 20,577    |
| NAV per share                 | \$       | 9.70              |          | 9.65              |                   | 11.98     |
| Income II                     | \$       | 174,305           | \$       | 183,635           | \$                | 311,977   |
| Shares issued and outstanding |          | 22,557            |          | 23,717            |                   | 31,930    |
| NAV per share                 | \$       | 7.73              | \$       | 7.74              | \$                | 9.77      |
| M Retail AUD (Hedged):        |          | 4= 4=             |          | 46.55             |                   | 62.5      |
| Income                        | AUD      |                   | AUD      | 49,591            | AUD               | 83,307    |
| Shares issued and outstanding |          | 5,309             |          | 5,574             |                   | 7,442     |
| NAV per share                 | AUD      | 8.87              | AUD      | 8.90              | AUD               | 11.19     |
| M Retail SGD (Hedged):        |          | N1/A              |          | N1/A              | CCD               | 12        |
| Income II                     |          | N/A               |          |                   | SGD               | 13        |
| Shares issued and outstanding |          | N/A               |          | N/A               | CCD               | 1 0.92    |
| NAV per share                 |          | N/A               |          | IV/A              | SGD               | 9.82      |
| N Retail:<br>Income II        | \$       | 0                 | \$       | 0                 | \$                | 10        |
| Shares issued and outstanding | Þ        | 1                 | Þ        | 1                 | Þ                 | 10        |
| NAV per share                 | \$       | 8.83              | ¢        | 8.61              | ¢                 | 10.38     |
|                               | Ą        | 0.03              | Ą        | 0.01              | Ą                 | 10.50     |
| T Class:<br>Accumulation      | \$       | 24,245            | \$       | 25,356            | \$                | 40,854    |
| Shares issued and outstanding | Ψ        | 2,165             | 4        | 2,318             | •                 | 3,086     |
| NAV per share                 | \$       | 11.20             | \$       | 10.94             | \$                | 13.24     |
| Income                        | \$       | 6,556             |          | 6,829             |                   | 9,630     |
| Shares issued and outstanding | y        | 736               | Ψ        | 771               | Ψ                 | 876       |
| NAV per share                 | \$       | 8.91              | \$       | 8.85              | \$                | 11.00     |
| T Class EUR (Hedged):         | -        |                   |          |                   |                   |           |
| Accumulation                  | €        | 36,624            | €        | 36,445            | €                 | 53,705    |
| Shares issued and outstanding |          | 3,861             |          | 3,883             |                   | 4,616     |
| NAV per share                 | €        | 9.49              | €        | 9.38              | €                 | 11.63     |
| Income                        | €        | 19,186            |          | 19,507            |                   | 28,295    |
| Shares issued and outstanding | u        | 2,550             | u        | 2,576             | - u               | 2,937     |
| NAV per share                 | €        | 7.52              | €        | 7.57              | €                 | 9.63      |
| W Class:                      |          |                   |          |                   |                   |           |
| Accumulation                  | \$       | 31,798            | \$       | 64,400            | \$                | 120,525   |
| Shares issued and outstanding |          | 3,535             |          | 7,380             |                   | 11,579    |
| NAV per share                 | \$       | 9.00              | \$       | 8.73              | \$                | 10.41     |
| Income                        | \$       | 13,371            | \$       | 45,458            | \$                | 137,527   |
| Shares issued and outstanding | •        | 1,659             | -        | 5,672             | •                 | 13,806    |
| NAV per share                 | \$       | 8.06              | \$       | 8.01              | \$                | 9.96      |
| W Class CAD (Hedged):         |          |                   | •        |                   |                   |           |
| Accumulation                  |          | N/A               |          | N/A               | CAD               | 14        |
| Shares issued and outstanding |          | N/A               |          | N/A               |                   | 1         |
| NAV per share                 |          | N/A               |          | N/A               | CAD               | 10.38     |
| W Class CHF (Hedged):         |          |                   |          |                   |                   |           |
| Accumulation                  | CHF      | 3,197             | CHF      | 10,994            | CHF               | 13,719    |
| Shares issued and outstanding |          | 380               |          | 1,317             |                   | 1,339     |
| NAV per share                 | CHF      | 8.42              | CHF      | 8.35              | CHF               | 10.24     |
| Income                        | CHF      | 422               | CHF      | 699               | CHF               | 1,588     |
| Shares issued and outstanding |          | 56                |          | 91                |                   | 162       |
| NAV per share                 | CHF      | 7.56              | CHF      | 7.67              | CHF               | 9.80      |
| ·                             |          |                   |          |                   |                   |           |

|   | As at As at 30-Jun-2023 31-Dec-2022 |               |       |               | As at 31-Dec-2021 |                |  |
|---|-------------------------------------|---------------|-------|---------------|-------------------|----------------|--|
|   |                                     |               |       |               |                   | ntinued)       |  |
| W Class EUR (Hedged):                       |                                     |               |       |               |                   |                |  |
| Accumulation                                | €                                   | 6,262         | €     | 11,937        | €                 | 15,286         |  |
| Shares issued and outstanding               |                                     | 732           |       | 1,420         |                   | 1,488          |  |
| NAV per share                               | €                                   | 8.56          | €     | 8.40          | €                 | 10.27          |  |
| Income                                      | €                                   | 1,414         | €     | 3,382         | €                 | 6,737          |  |
| Shares issued and outstanding               |                                     | 184           |       | 438           |                   | 685            |  |
| NAV per share                               | €                                   | 7.67          | €     | 7.72          | €                 | 9.83           |  |
| W Class GBP (Hedged):                       |                                     |               | _     |               | _                 |                |  |
| Accumulation                                | £                                   | 570           | Ĺ     | 2,089         | Ĺ                 | 2,371          |  |
| Shares issued and outstanding               |                                     | 65            | · ·   | 243           | · ·               | 229            |  |
| NAV per share                               | £                                   | 8.81          |       | 8.59          |                   | 10.36          |  |
| Income                                      | £                                   | 323           | £     | 2,895         | £                 | 3,547          |  |
| Shares issued and outstanding               |                                     | 41            | _     | 367           | _                 | 358            |  |
| NAV per share                               | £                                   | 7.90          | t     | 7.89          | Ĺ                 | 9.92           |  |
| W Class SGD (Hedged):                       | CCD                                 | 1 522         | CCD   | 2.070         | CCD               | 4.760          |  |
| Income Shares issued and outstanding        | SGD                                 | 1,533<br>192  | 300   | 3,079<br>385  | 300               | 4,762<br>477   |  |
| NAV per share                               | SGD                                 |               | SGD   |               | CCD               |                |  |
| NAV per snare                               | 300                                 | 6.00          | עטנ   | 6.00          | SGD               | 9.97           |  |
|   |                                     | Divers        | ified | Income        | Dura              | tion           |  |
|   |                                     | Divers        |       | ged Fun       |                   | cion           |  |
| Net Assets                                  | \$                                  | 521,567       |       | 564,684       |                   | 1,305,365      |  |
| Institutional:                              |                                     |               |       |               |                   |                |  |
| Accumulation                                | \$                                  | 20,919        | \$    | 23,243        | \$                | 64,311         |  |
| Shares issued and outstanding               |                                     | 1,401         |       | 1,617         |                   | 4,288          |  |
| NAV per share                               | \$                                  | 14.93         | \$    | 14.38         | \$                | 15.00          |  |
| Income                                      |                                     | N/A           |       | N/A           | \$                | 3,462          |  |
| Shares issued and outstanding               |                                     | N/A           |       | N/A           |                   | 326            |  |
| NAV per share                               |                                     | N/A           |       | N/A           | \$                | 10.63          |  |
| Institutional EUR (Hedged):                 |                                     |               |       |               |                   |                |  |
| Accumulation                                | €                                   | 73,149        | €     | 87,225        | €                 | 165,664        |  |
| Shares issued and outstanding               |                                     | 5,603         |       | 6,863         |                   | 12,228         |  |
| NAV per share                               | €                                   | 13.05         | €     | 12.71         | €                 | 13.55          |  |
| Income II                                   | €                                   | 9,698         | €     | 9,995         | €                 | 40,816         |  |
| Shares issued and outstanding               |                                     | 1,340         |       | 1,372         |                   | 5,012          |  |
| NAV per share                               | €                                   | 7.24          | €     | 7.29          | €                 | 8.14           |  |
| Institutional GBP (Hedged):                 |                                     |               |       |               |                   |                |  |
| Accumulation                                | £                                   | 184,957       | £     | 182,935       | £                 | 312,905        |  |
| Shares issued and outstanding               |                                     | 12,832        | _     | 13,134        | _                 | 21,396         |  |
| NAV per share                               | £                                   | 14.42         |       | 13.93         |                   | 14.62          |  |
| Income                                      | £                                   | 42,282        | £     | 63,760        | £                 | 176,678        |  |
| Shares issued and outstanding               |                                     | 5,315         | _     | 7,894         | _                 | 19,855         |  |
| NAV per share                               | £                                   | 7.96          | £     | 8.08          | £                 | 8.90           |  |
| Investor:                                   | ¢                                   | F 120         |       | E 42E         | ¢                 | 11.010         |  |
| Accumulation                                | \$                                  | 5,129         | \$    | 5,125         | \$                | 11,010         |  |
| Shares issued and outstanding               | ¢                                   | 413           | ¢     | 428           | ¢                 | 878<br>12.54   |  |
| NAV per share                               | \$                                  | 12.42         | Þ     | 11.98         | )                 | 12.54          |  |
| E Class: Accumulation                       | \$                                  | 18,726        | \$    | 24,033        | \$                | 46,891         |  |
| Shares issued and outstanding               | Ψ                                   | 1,547         | Ų     | 2,054         | Ψ                 | 3,805          |  |
| NAV per share                               | \$                                  | 12.10         | \$    | 11.70         | \$                | 12.32          |  |
| ·   | \$                                  |               |       |               |                   |                |  |
| Income  Shares issued and outstanding       | Þ                                   | 31,528        | Þ     | 33,306        | Þ                 | 38,488         |  |
| Shares issued and outstanding NAV per share | \$                                  | 3,362<br>9.38 | \$    | 3,579<br>9.30 | \$                | 3,808<br>10.11 |  |
| <u> </u>                                    | Þ                                   | 5.56          | Ą     | 5.50          | Ą                 | 10.11          |  |
| E Class EUR (Hedged): Accumulation          | €                                   | 43,302        | €     | 54,593        | €                 | 184,920        |  |
| Shares issued and outstanding               | C                                   | 3,642         | u     | 4,696         | C .               | 14,788         |  |
| NAV per share                               | €                                   | 11.89         | €     | 11.63         | €                 | 12.50          |  |
|   |                                     |               |       |               |                   |                |  |
| Income Shares issued and outstanding        | €                                   | 17,174        | ₹     | 18,931        | €                 | 29,006         |  |
| NAV per share                               | €                                   | 2,285<br>7.51 | £     | 2,511<br>7.54 | £                 | 3,466<br>8.37  |  |
|   |                                     |               |       |               |                   |                |  |

| Shares issued and outstanding NAV per share         947         947         N.M. Por Name           Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share         € 44,038 € 226         N.M. Por Share N.M. Por Share € 9.97 € 9.76         N.M. Por Share N.M. Por Share € 9.97 € 9.76         N.M. Por Share N.M. Por Share € 9.97 € 9.76         N.M. Por Share N.M. Por Share € 9.97 € 9.76         N.M. Por Share N.M. Por Share E 10.11 € 9.83         N.M. Por Share N.M. Por Share E 10.11 € 9.83         N.M. Por Share  |                       | As at |                                       | As at    | As at      |       |           |  |
|---|-----------------------|-------|---------------------------------------|----------|------------|-------|-----------|--|
| Net Assets   \$ 57,889   \$ 9,854   Net   |                       | 30-   |                                       |          |            |       |           |  |
| Institutional:  | Not Accets            | ¢     |                                       |          |            | G Fur | id        |  |
| Secure      |                       | Þ     | 37,369                                | Þ        | 9,034      |       |           |  |
| MAV per share   S   10.22   S   9.89   NV.     Institutional EUR (Hedged): Accumulation   C   44,038   C   226   NV.     Shares issued and outstanding   A,418   23   NV.     Institutional GBP (Hedged): Accumulation   E   194   E   188   NV.     Institutional GBP (Hedged): Accumulation   E   194   E   188   NV.     Shares issued and outstanding   19   19   NV.     NAV per share   E   10.11   E   9.83   NV.     E Class: Accumulation   S   10   S   10   NV.     Shares issued and outstanding   1   1   NV.     NAV per share   S   10.14   S   9.85   NV.     E Class EUR (Hedged): Accumulation   E   9.88   C   9.87   NV.     Shares issued and outstanding   1   1   NV.     NAV per share   S   10.14   S   9.85   NV.     E Class EUR (Hedged): Accumulation   E   9.88   C   9.73   NV.     NAV per share   E   9.88   C   9.73   NV.     NAV per share   E   9.88   C   9.73   NV.     NAV per share   S   3,367,293   S   3,483,601   S   3,277,99     Institutional: Accumulation   S   311,552   A70,460   S   626,62     Shares issued and outstanding   A,418   B,057   B,88     NAV per share   S   13.90   S   13.57   S   14.7     Income   S   83,077   S   81,771   S   100,39     Shares issued and outstanding   NAV per share   S   10.21   S   10.15   S   11.3     Institutional CAD (Hedged): Accumulation   CAD   11,952   CAD   15,35     Shares issued and outstanding   Accumulation   CAD   11,08   CAD   11,952   CAD   10,99     Institutional CAF (Hedged): Accumulation   CAF   55,726   CHF   70,173   CHF   87,16     Shares issued and outstanding   A,869   15,837   26,48     NAV per share   CAD   10.00   CAD   10.00   CAD   10.00     Institutional EUR (Hedged): Accumulation   CAF   9,90   CHF   11.00     Shares issued and outstanding   A,869   15,837   26,48     NAV per share   CAF   9,00   CHF   9,92   CHF   11.00     Institutional EUR (Hedged): Accumulation   CAF   11,816   13,91     NAV per share   CAF   10,4271   CAF   187,622   348,40     Shares issued   And outstanding   721   1,283   1,27     NAV per share   CAF   10,4271   CAF      |                       | \$    | 9,677                                 | \$       | 9,367      |       | N/A       |  |
| Institutional EUR (Hedged):   Accumulation   Shares issued and outstanding   Shares issued and outstanding   Shares issued and outstanding   Shares issued    |                       |       | 0.47                                  |          | 047        |       | NI/A      |  |
| Institutional EUR (Hedged):   Accumulation  |                       | \$    |                                       | \$       |            |       | N/A       |  |
| Accumulation         €         44,038         €         226         N//           Shares issued and outstanding NAV per share         €         9.97         €         9.76         N//           Institutional GBP (Hedged): Accumulation         £         1.94         £         1.88         N//           Shares issued and outstanding AVP per share         £         1.0.11         £         9.83         N//           E Class: Accumulation         \$         1.0         \$         1.0         N//           Accumulation         \$         1.0         \$         1.0         N//           Accumulation         \$         1.0         \$         1.0         N//           Shares issued and outstanding         1         1         1         N//         N//           Accumulation         €         9.8         €         9.73         N//         N//           Shares issued and outstanding         1         1         1         N//         N//         N//         EClass EUR         \$         3,367,293         \$         3,483,601         \$         3,277,99         Institutional:         \$         \$         1,17         N//         4,2,47         N//         4,2,47         N//   |                       | 4     |                                       | <u> </u> | 3.03       |       |           |  |
| and outstanding         4,418         23         N//           NAV per share         € 9,97 € 9,76         N//           Institutional GBP (Hedged): Accumulation         £ 194 £ 188         N//           Shares issued and outstanding         19         19         19           NAV per share         £ 10.11 £ 9,83         N//           E Class:         Accumulation         \$ 10 \$ 10         N//           Shares issued and outstanding         1 1 1         1 N//           NAV per share         \$ 10.14 \$ 9,85         N//           E Class EUR (Hedged):         \$ 10.14 \$ 9,985         N//           Accumulation         € 9 € 9         9 N//           Shares issued and outstanding         1 1 1 N//         N//           NAV per share         € 9,88 € 9,73         N//           Net Assets         \$ 3,367,293 \$ 3,483,601 \$ 3,277,99           Institutional:         \$ 11,552 \$ 470,460 \$ 62,62 <td>Accumulation</td> <td>€</td> <td>44,038</td> <td>€</td> <td>226</td> <td></td> <td>N/A</td>  | Accumulation          | €     | 44,038                                | €        | 226        |       | N/A       |  |
| NAV per share   |                       |       | A A18                                 |          | 23         |       | NI/A      |  |
| Institutional GBP (Hedged):   |                       | €     |                                       | €        |            |       | N/A       |  |
| Shares issued and outstanding         19         19         NV           NAV per share         £ 10.11 £ 9.83         NV           E Class:         Accumulation         \$ 10 \$ 10 \$ 10         NV           Shares issued and outstanding         1 1 1 1 NV         NV           NAV per share         \$ 10.14 \$ 9.85 \$ NV         NV           E Class EUR (Hedged): Accumulation         € 9 € 9 NV         NV           Shares issued and outstanding         1 1 1 NV         NV           NAV per share         € 9.88 € 9.73 NV         NV           Dynamic Bond Fund           NAV per share         § 3,367,293 \$ 3,483,601 \$ 3,277,99           Institutional:         \$ 311,552 \$ 470,460 \$ 626,62           Shares issued and outstanding         \$ 311,552 \$ 470,460 \$ 626,62           Shares issued and outstanding         \$ 33,077 \$ 81,771 \$ 100,39           Shares issued and outstanding         \$ 83,077 \$ 81,771 \$ 100,39           Shares issued and outstanding         \$ 83,077 \$ 81,771 \$ 100,39           NAV per share         \$ 10.21 \$ 10,15 \$ 11.3           Institutional CAD (Hedged):         CAD 11,508 CAD 11,952 CAD 15,35           Shares issued and outstanding         1,117 \$ 1,186 \$ 1,39           NAV per share         CAD 10.30 CAD 10.08 CAD 10.09   | <u> </u>              |       |                                       |          |            |       |           |  |
| And outstanding   And outst   | Accumulation          | £     | 194                                   | £        | 188        |       | N/A       |  |
| E Class:     Accumulation   |                       |       | 19                                    |          | 19         |       | N/A       |  |
| Accumulation Shares issued and outstanding NAV per share  E Class EUR (Hedged): Accumulation  Shares issued and outstanding NAV per share  E Class EUR (Hedged): Accumulation  Shares issued and outstanding NAV per share  E S 3,367,293  S 3,483,601  Shares issued Shares issued and outstanding NAV per share  S 3,367,293  S 3,483,601  Shares issued and outstanding NAV per share  S 13,90  Shares issued and outstanding NAV per share  S 13,90  S 13,57  S 14,7  Income S 83,077  S 81,771  Income S 83,077  S 8,057  S 8,88  NAV per share S 10,21  Institutional CAD (Hedged): Accumulation  Shares issued and outstanding NAV per share CAD 11,508  CAD 11,508  CAD 11,508  CAD 11,508  CAD 10,30  CAD 1 |                       | £     |                                       | £        |            |       | N/A       |  |
| Shares issued and outstanding         1         1         1         N.V. N.V. Per share         \$ 10.14         \$ 9.85         N.V. P.V. N.V. N.V. N.V.           E Class EUR (Hedged): Accumulation         €         9         €         9         N.V. N.V. N.V. N.V. N.V. N.V. N.V. N.V.  | E Class:              |       |                                       |          |            |       |           |  |
| and outstanding         1         1         N//           NAV per share         \$ 10.14         \$ 9.85         N//           E Class EUR (Hedged):<br>Accumulation         € 9 € 9         9 N//           Shares issued<br>and outstanding         1         1         N//           NAV per share         € 9.88         € 9.73         N//           Dynamic Bond Fund           NAV per share         \$ 3,367,293         \$ 3,483,601         \$ 3,277,99           Institutional:<br>Accumulation         \$ 311,552         \$ 470,460         \$ 626,62           Shares issued<br>and outstanding         22,406         34,671         42,47           NAV per share         \$ 13.90         \$ 13.57         \$ 14.7           Income         \$ 83,077         \$ 81,771         \$ 100,39           Shares issued<br>and outstanding         8,135         8,057         8,88           NAV per share         \$ 10.21         \$ 10.15         \$ 11.3           Institutional CAD (Hedged):<br>Accumulation         CAD         11,508         CAD         11,952         CAD         15,35           Shares issued<br>and outstanding         CAD         10.30         CAD         10.08         CAD         10.9           Instit   |                       | \$    | 10                                    | \$       | 10         |       | N/A       |  |
| NAV per share   |                       |       | 1                                     |          | 1          |       | N/A       |  |
| Accumulation  |                       | \$    | · · · · · · · · · · · · · · · · · · · | \$       | •          |       | N/A       |  |
| Shares issued and outstanding NAV per share         1         1         1         NV.           Dynamic Bond Fund.           Net Assets         \$ 3,367,293 \$ 3,483,601 \$ 3,277,99           Institutional: Accumulation         \$ 311,552 \$ 470,460 \$ 626,62           Shares issued and outstanding ANV per share         \$ 13.90 \$ 13.57 \$ 14.7           Income         \$ 83,077 \$ 81,771 \$ 100,39           Shares issued and outstanding ANV per share         \$ 10.21 \$ 10.15 \$ 11.3           Institutional CAD (Hedged): Accumulation         CAD 11,508 CAD 11,952 CAD 15,35           Shares issued and outstanding ANV per share         CAD 10.30 CAD 10.08 CAD 10.08 CAD 10.9           Institutional CHF (Hedged): Accumulation         CHF 55,726 CHF 70,173 CHF 87,16           Shares issued and outstanding ANV per share         CHF 9,96 CHF 9.92 CHF 11.0           Institutional EUR (Hedged): Accumulation         CHF 55,726 CHF 70,173 CHF 87,16           Shares issued and outstanding ANV per share         CHF 9,96 CHF 9.92 CHF 11.0           Institutional EUR (Hedged): Accumulation         € 104,271 € 187,622 € 348,40           Shares issued and outstanding ANV per share         € 104,271 € 187,622 € 348,40           NAV per share         € 104,271 € 187,622 € 348,40           Income         € 6,326 € 11,318 € 12,76           Shares issued and outstanding ANV per share </td <td>E Class EUR (Hedged):</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>  | E Class EUR (Hedged): |       |                                       |          |            |       |           |  |
| and outstanding NAV per share         €         9.88         €         9.73         N//           Dynamic Bond Fund           Net Assets         \$ 3,367,293         \$ 3,483,601         \$ 3,277,99           Institutional: Accumulation         \$ 311,552         \$ 470,460         \$ 626,62           Shares issued and outstanding ANV per share         \$ 13.90         \$ 13.57         \$ 14.7           Income         \$ 83,077         \$ 81,771         \$ 100,39           Shares issued and outstanding ANV per share         \$ 10.21         \$ 10.15         \$ 11.3           Institutional CAD (Hedged): Accumulation         CAD         11,508         CAD         11,952         CAD         15,35           Shares issued and outstanding Accumulation         \$ 1,117         \$ 1,86         \$ 1,39         \$ 1,39         \$ 1,47         \$ 1,80         \$ 1,39         \$ 1,39         \$ 1,39         \$ 1,35         \$ 8,88         \$ 1,35         \$ 8,88         \$ 1,35         \$ 8,88         \$ 1,35         \$ 8,88         \$ 1,39         \$ 1,35         \$ 1,39         \$ 1,35         \$ 1,39         \$ 1,39         \$ 1,39         \$ 1,39         \$ 1,39         \$ 1,39         \$ 1,27         \$ 1,28         \$ 1,29         \$ 1,28         \$ 1,29         \$ 1,28  |                       | €     | 9                                     | €        | 9          |       | N/A       |  |
| Dynamic Bond Fund           Net Assets         \$ 3,367,293         \$ 3,483,601         \$ 3,277,99           Institutional:<br>Accumulation         \$ 311,552         \$ 470,460         \$ 626,62           Shares issued<br>and outstanding         22,406         34,671         42,47           NAV per share         \$ 13.90         \$ 13.57         \$ 14.7           Income         \$ 83,077         \$ 81,771         \$ 100,39           Shares issued<br>and outstanding         8,135         8,057         8,88           NAV per share         \$ 10.21         \$ 10.15         \$ 11.3           Institutional CAD (Hedged):<br>Accumulation         CAD         11,508         CAD         11,952         CAD         15,35           Shares issued<br>and outstanding         1,117         1,186         1,39         1,39           NAV per share         CAD         10.30         CAD         11,952         CAD         15,35           Institutional CHF (Hedged):<br>Accumulation         CAF         55,726         CHF         70,173         CHF         87,16           Institutional EUR (Hedged):<br>Accumulation         CHF         9.96         CHF         9.92         CHF         11.0           Institutional EUR (Hedged):<br>Accumulation  |                       |       | 1                                     |          | 1          |       | N/A       |  |
| Net Assets   \$ 3,367,293   | •                     | €     | 9.88                                  | €        |            |       | N/A       |  |
| Net Assets   \$ 3,367,293   |                       |       |                                       |          |            |       |           |  |
| Institutional:<br>Accumulation         \$ 311,552         \$ 470,460         \$ 626,62           Shares issued<br>and outstanding         22,406         34,671         42,47           NAV per share         \$ 13.90         \$ 13.57         \$ 14.7           Income         \$ 83,077         \$ 81,771         \$ 100,39           Shares issued<br>and outstanding         8,135         8,057         8,88           NAV per share         \$ 10.21         \$ 10.15         \$ 11.3           Institutional CAD (Hedged):<br>Accumulation         CAD         11,508         CAD         11,952         CAD         15,35           Shares issued<br>and outstanding         1,117         1,186         1,39           NAV per share         CAD         10.30         CAD         10.08         CAD         10.9           Institutional CHF (Hedged):<br>Accumulation         CHF         55,726         CHF         70,173         CHF         87,16           Shares issued<br>and outstanding         5,594         7,073         7,87         7,87           NAV per share         CHF         9.96         CHF         9.92         CHF         11.0           Institutional EUR (Hedged):<br>Accumulation         8,689         15,837         26,48  |                       |       |                                       |          |            |       |           |  |
| Accumulation         \$ 311,552         \$ 470,460         626,62           Shares issued and outstanding         22,406         34,671         42,47           NAV per share         \$ 13.90         \$ 13.57         \$ 14.7           Income         \$ 83,077         \$ 81,771         \$ 100,39           Shares issued and outstanding         8,135         8,057         8,88           NAV per share         \$ 10.21         \$ 10.15         \$ 11.3           Institutional CAD (Hedged): Accumulation         CAD         11,508         CAD         11,952         CAD         15,35           Shares issued and outstanding         1,117         1,186         1,39           NAV per share         CAD         10.30         CAD         10.08         CAD         10.9           Institutional CHF (Hedged): Accumulation         CHF         55,726         CHF         70,173         CHF         87,16           Shares issued and outstanding         5,594         7,073         7,87         7,87           NAV per share         CHF         9.96         CHF         9.92         CHF         11.0           Institutional EUR (Hedged): Accumulation         €         104,271         €         187,622         €         348,40 </td <td></td> <td>\$</td> <td>3,367,293</td> <td>\$</td> <td>3,483,601</td> <td>\$</td> <td>3,277,997</td>  |                       | \$    | 3,367,293                             | \$       | 3,483,601  | \$    | 3,277,997 |  |
| and outstanding         22,406         34,671         42,47           NAV per share         \$ 13.90         \$ 13.57         \$ 14.7           Income         \$ 83,077         \$ 81,771         \$ 100,39           Shares issued and outstanding         8,135         8,057         8,88           NAV per share         \$ 10.21         \$ 10.15         \$ 11.3           Institutional CAD (Hedged):<br>Accumulation         CAD         11,508         CAD         11,952         CAD         15,35           Shares issued and outstanding         1,117         1,186         1,39           NAV per share         CAD         10.30         CAD         10.08         CAD         10.9           Institutional CHF (Hedged):<br>Accumulation         CHF         55,726         CHF         70,173         CHF         87,16           Shares issued and outstanding         5,594         7,073         7,87           NAV per share         CHF         9.96         CHF         9.92         CHF         11.0           Institutional EUR (Hedged):<br>Accumulation         €         104,271         €         187,622         €         348,40           NAV per share         €         104,271         €         187,622         €  |                       | \$    | 311,552                               | \$       | 470,460    | \$    | 626,628   |  |
| NAV per share   |                       |       |                                       |          |            |       |           |  |
| Income  |                       | ¢     |                                       | ¢        |            | ¢     | 42,473    |  |
| Shares issued and outstanding       8,135       8,057       8,88         NAV per share       \$ 10.21       \$ 10.15       \$ 11.3         Institutional CAD (Hedged): Accumulation       CAD 11,508       CAD 11,952       CAD 15,35         Shares issued and outstanding NAV per share       1,117       1,186       1,39         Institutional CHF (Hedged): Accumulation       CHF 55,726       CHF 70,173       CHF 87,16         Shares issued and outstanding Accumulation       5,594       7,073       7,87         NAV per share       CHF 9.96       CHF 9.92       CHF 11.0         Institutional EUR (Hedged): Accumulation       € 104,271       € 187,622       € 348,40         Shares issued and outstanding       8,689       15,837       26,48         NAV per share       € 12.00       € 11.85       € 13.1         Income       € 6,326       € 11,318       € 12,76         Shares issued and outstanding       721       1,283       1,27         NAV per share       € 8.78       8.82       € 10.0         Institutional GBP (Hedged): Accumulation       £ 1,873,362       £ 1,840,373       £ 887,56         Shares issued and outstanding       £ 1,873,362       £ 1,840,373       £ 887,56   |                       |       |                                       |          |            |       |           |  |
| NAV per share       \$ 10.21 \$ 10.15 \$ 11.3         Institutional CAD (Hedged): Accumulation       CAD 11,508 CAD 11,952 CAD 15,35         Shares issued and outstanding NAV per share       1,117 1,186 1,39         Institutional CHF (Hedged): Accumulation       CHF 55,726 CHF 70,173 CHF 87,16         Shares issued and outstanding Accumulation       5,594 7,073 7,87         NAV per share       CHF 9.96 CHF 9.92 CHF 11.0         Institutional EUR (Hedged): Accumulation       € 104,271 € 187,622 € 348,40         Shares issued and outstanding ANV per share       € 12.00 € 11.85 € 13.1         Income       € 6,326 € 11,318 € 12,76         Shares issued and outstanding Accumulation       721 1,283 1,27         NAV per share       € 8.78 € 8.82 € 10.0         Institutional GBP (Hedged): Accumulation       £ 1,873,362 £ 1,840,373 £ 887,56         Shares issued and outstanding       152,222 152,611 67,21   |                       | Ą     | 05,077                                | Ą        | 01,771     | Ų     | 100,537   |  |
| Institutional CAD (Hedged):<br>Accumulation         CAD         11,508         CAD         11,952         CAD         15,35           Shares issued<br>and outstanding         1,117         1,186         1,39           NAV per share         CAD         10.30         CAD         10.08         CAD         10.9           Institutional CHF (Hedged):<br>Accumulation         CHF         55,726         CHF         70,173         CHF         87,16           Shares issued<br>and outstanding         5,594         7,073         7,87           NAV per share         CHF         9.96         CHF         9.92         CHF         11.0           Institutional EUR (Hedged):<br>Accumulation         €         104,271         €         187,622         €         348,40           Shares issued<br>and outstanding         8,689         15,837         26,48           NAV per share         €         12.00         €         11.85         €         13.1           Income         €         6,326         €         11,318         €         12,76           Shares issued<br>and outstanding         721         1,283         1,27           NAV per share         €         8.78         €         8.82         €   |                       |       | 8,135                                 |          | 8,057      |       | 8,882     |  |
| Accumulation       CAD       11,508       CAD       11,952       CAD       15,35         Shares issued and outstanding       1,117       1,186       1,39         NAV per share       CAD       10.30       CAD       10.08       CAD       10.9         Institutional CHF (Hedged): Accumulation       CHF       55,726       CHF       70,173       CHF       87,16         NAV per share issued and outstanding       5,594       7,073       7,87         NAV per share       CHF       9.96       CHF       9.92       CHF       11.0         Institutional EUR (Hedged): Accumulation       €       104,271       €       187,622       €       348,40         NAV per share       €       12.00       €       11.85       €       13.1         Income       €       6,326       €       11,318       €       12,76         Shares issued and outstanding       721       1,283       1,27         NAV per share       €       8.78       €       8.82       €       10.0         Institutional GBP (Hedged): Accumulation       £       1,873,362       £       1,840,373       £       887,56         Shares issued and outstanding       152,222       <   |                       | \$    | 10.21                                 | \$       | 10.15      | \$    | 11.30     |  |
| Shares issued and outstanding         1,117         1,186         1,39           NAV per share         CAD         10.30         CAD         10.08         CAD         10.9           Institutional CHF (Hedged): Accumulation         CHF         55,726         CHF         70,173         CHF         87,16           Shares issued and outstanding         5,594         7,073         7,87           NAV per share         CHF         9.96         CHF         9.92         CHF         11.0           Institutional EUR (Hedged): Accumulation         €         104,271         €         187,622         €         348,40           Shares issued and outstanding         8,689         15,837         26,48           NAV per share         €         12.00         €         11.85         €         13.1           Income         €         6,326         €         11,318         €         12,76           Shares issued and outstanding         721         1,283         1,27           NAV per share         €         8.78         €         8.82         €         10.0           Institutional GBP (Hedged): Accumulation         £         1,873,362         £         1,840,373         £         887,56 <td></td> <td>CAD</td> <td>11 508</td> <td>CAD</td> <td>11 952</td> <td>CAD</td> <td>15 351</td>   |                       | CAD   | 11 508                                | CAD      | 11 952     | CAD   | 15 351    |  |
| NAV per share         CAD         10.30         CAD         10.08         CAD         10.9           Institutional CHF (Hedged): Accumulation         CHF         55,726         CHF         70,173         CHF         87,16           Shares issued and outstanding         5,594         7,073         7,87           NAV per share         CHF         9.96         CHF         9.92         CHF         11.0           Institutional EUR (Hedged): Accumulation         €         104,271         €         187,622         €         348,40           Shares issued and outstanding         8,689         15,837         26,48           NAV per share         €         12.00         €         11.85         €         13.1           Income         €         6,326         €         11,318         €         12,76           Shares issued and outstanding         721         1,283         1,27           NAV per share         €         8.78         €         8.82         €         10.0           Institutional GBP (Hedged): Accumulation         £         1,873,362         £         1,840,373         £         887,56           Shares issued and outstanding         152,222         152,611         67,21   |                       | Crtb  | 11,500                                | CITO     | 11,332     | Crib  | 15,551    |  |
| CHF   S5,726   CHF   70,173   CHF   87,16   |                       | _     |                                       |          |            |       | 1,398     |  |
| Accumulation         CHF         55,726         CHF         70,173         CHF         87,16           Shares issued and outstanding         5,594         7,073         7,87           NAV per share         CHF         9.96         CHF         9.92         CHF         11.0           Institutional EUR (Hedged): Accumulation         €         104,271         €         187,622         €         348,40           Shares issued and outstanding         8,689         15,837         26,48           NAV per share         €         12.00         €         11.85         €         13.1           Income         €         6,326         €         11,318         €         12,76           Shares issued and outstanding         721         1,283         1,27           NAV per share         €         8.78         €         8.82         €         10.0           Institutional GBP (Hedged): Accumulation         £         1,873,362         £         1,840,373         £         887,56           Shares issued and outstanding         152,222         152,611         67,21  | <u> </u>              | CAD   | 10.30                                 | CAD      | 10.08      | CAD   | 10.98     |  |
| Shares issued and outstanding       5,594       7,073       7,87         NAV per share       CHF       9.96       CHF       9.92       CHF       11.0         Institutional EUR (Hedged): Accumulation       €       104,271       €       187,622       €       348,40         Shares issued and outstanding       8,689       15,837       26,48         NAV per share       €       12.00       €       11.85       €       13.1         Income       €       6,326       €       11,318       €       12,76         Shares issued and outstanding       721       1,283       1,27         NAV per share       €       8.78       €       8.82       €       10.0         Institutional GBP (Hedged): Accumulation       £       1,873,362       £       1,840,373       £       887,56         Shares issued and outstanding       152,222       152,611       67,21   | . 3                   | CHF   | 55 726                                | CHF      | 70 173     | CHF   | 87 168    |  |
| NAV per share         CHF         9.96 CHF         9.92 CHF         11.0           Institutional EUR (Hedged): Accumulation         €         104,271 €         187,622 €         348,40           Shares issued and outstanding         8,689         15,837         26,48           NAV per share         €         12.00 €         11.85 €         13.1           Income         €         6,326 €         11,318 €         12,76           Shares issued and outstanding         721         1,283         1,27           NAV per share         €         8.78 €         8.82 €         10.0           Institutional GBP (Hedged): Accumulation         £         1,873,362 £         1,840,373 £         887,56           Shares issued and outstanding         152,222         152,611         67,21  | Shares issued         |       | 337.20                                |          | 707175     |       | 077.00    |  |
| Institutional EUR (Hedged):<br>Accumulation       €       104,271 €       187,622 €       348,40         Shares issued<br>and outstanding       8,689       15,837       26,48         NAV per share       €       12.00 €       11.85 €       13.1         Income       €       6,326 €       11,318 €       12,76         Shares issued<br>and outstanding       721       1,283       1,27         NAV per share       €       8.78 €       8.82 €       10.0         Institutional GBP (Hedged):<br>Accumulation       £       1,873,362 £       1,840,373 £       887,56         Shares issued<br>and outstanding       152,222       152,611       67,21  |                       |       |                                       |          |            |       | 7,873     |  |
| Accumulation       €       104,271 €       187,622 €       348,40         Shares issued and outstanding       8,689       15,837       26,48         NAV per share       €       12.00 €       11.85 €       13.1         Income       €       6,326 €       11,318 €       12,76         Shares issued and outstanding       721       1,283       1,27         NAV per share       €       8.78 €       8.82 €       10.0         Institutional GBP (Hedged): Accumulation       £       1,873,362 £       1,840,373 £       887,56         Shares issued and outstanding       152,222       152,611       67,21   |                       | CHF   | 9.96                                  | CHF      | 9.92       | CHF   | 11.07     |  |
| Shares issued and outstanding       8,689       15,837       26,48         NAV per share       €       12.00 €       11.85 €       13.1         Income       €       6,326 €       11,318 €       12,76         Shares issued and outstanding       721       1,283       1,27         NAV per share       €       8.78 €       8.82 €       10.0         Institutional GBP (Hedged): Accumulation       £       1,873,362 £       1,840,373 £       887,56         Shares issued and outstanding       152,222       152,611       67,21   |                       | €     | 104.271                               | €        | 187.622    | €     | 348,406   |  |
| NAV per share       €       12.00 €       11.85 €       13.1         Income       €       6,326 €       11,318 €       12,76         Shares issued and outstanding       721       1,283       1,27         NAV per share       €       8.78 €       8.82 €       10.0         Institutional GBP (Hedged): Accumulation       £       1,873,362 £       1,840,373 £       887,56         Shares issued and outstanding       152,222       152,611       67,21  |                       |       |                                       |          | ,          |       | ,         |  |
| Income       €       6,326 €       11,318 €       12,76         Shares issued and outstanding       721       1,283       1,27         NAV per share       €       8.78 €       8.82 €       10.0         Institutional GBP (Hedged): Accumulation       £       1,873,362 £       1,840,373 £       887,56         Shares issued and outstanding       152,222       152,611       67,21   | •                     | -     |                                       |          |            |       | 26,481    |  |
| Shares issued and outstanding       721       1,283       1,27         NAV per share       €       8.78 €       8.82 €       10.0         Institutional GBP (Hedged): Accumulation       £       1,873,362 £       1,840,373 £       887,56         Shares issued and outstanding       152,222       152,611       67,21   |                       |       |                                       |          |            |       | 13.16     |  |
| and outstanding       721       1,283       1,27         NAV per share       €       8.78 €       8.82 €       10.0         Institutional GBP (Hedged):       £       1,873,362 £       1,840,373 £       887,56         Shares issued and outstanding       152,222       152,611       67,21  |                       | €     | 6,326                                 | €        | 11,318     | €     | 12,768    |  |
| NAV per share       €       8.78 €       8.82 €       10.0         Institutional GBP (Hedged):<br>Accumulation       £       1,873,362 £       1,840,373 £       887,56         Shares issued<br>and outstanding       152,222       152,611       67,21  |                       |       | 721                                   |          | 1,283      |       | 1,272     |  |
| Accumulation £ 1,873,362 £ 1,840,373 £ 887,56  Shares issued and outstanding 152,222 152,611 67,21  |                       | €     | 8.78                                  | €        | 8.82       | €     | 10.04     |  |
| Shares issued and outstanding 152,222 152,611 67,21   |                       |       | 1 072 262                             | C        | 1 0 40 373 |       | 007.500   |  |
| and outstanding 152,222 152,611 67,21   |                       | £     | 1,8/3,362                             | Ĺ        | 1,840,3/3  | Ĺ     | 887,562   |  |
|   |                       |       | 152,222                               |          | 152,611    |       | 67,216    |  |
| NAV per share f 12.31 f 12.06 f 13.2  | NAV per share         | £     | 12.31                                 | £        | 12.06      | £     | 13.20     |  |

|   |          | As at<br>un-2023 |          | ls at<br>ec-2022 | As at 31-Dec-2021 |         |
|---|----------|------------------|----------|------------------|-------------------|---------|
|   |          |                  |          |                  | continued)        |         |
| Income                                    | £        | 90,524           |          | 94,155           |                   | 253,262 |
| Shares issued and outstanding             | _        | 10,514           | _        | 10,906           | _                 | 26,086  |
| NAV per share                             | £        | 8.61             | £        | 8.63             | £                 | 9.71    |
| Institutional NOK (Hedged):               |          |                  |          |                  |                   |         |
| Accumulation                              | NOK      | 3,375            | NOK      | 4,066            | NOK               | 131,604 |
| Shares issued and outstanding             |          | 276              |          | 337              |                   | 9,965   |
| NAV per share                             | NOK      | 12.25            | NOK      | 12.07            | NOK               | 13.21   |
| Institutional SEK (Hedged): Accumulation  |          | N/A              |          | N/A              | SEK               | 24,943  |
| Shares issued and outstanding             |          | N/A              |          | N/A              |                   | 237     |
| NAV per share                             |          | N/A              |          | N/A              | SEK               | 105.17  |
| Investor:                                 |          |                  |          |                  |                   |         |
| Accumulation                              | \$       | 42,841           | \$       | 46,677           | \$                | 56,790  |
| Shares issued and outstanding             |          | 3,651            |          | 4,069            |                   | 4,537   |
| NAV per share                             | \$       | 11.73            |          | 11.47            |                   | 12.52   |
| Income                                    | \$       | 1,442            | \$       | 2,830            | \$                | 3,932   |
| Shares issued and outstanding             | ¢        | 158              | ¢        | 312              | ¢                 | 389     |
| NAV per share                             | \$       | 9.14             | <b>)</b> | 9.08             | <b>)</b>          | 10.11   |
| Investor EUR (Hedged): Accumulation       | €        | 2,036            | €        | 2,013            | €                 | 5,744   |
| Shares issued and outstanding             | C .      | 200              | C        | 200              | C .               | 512     |
| NAV per share                             | €        | 10.19            | €        | 10.08            | €                 | 11.23   |
| Administrative:                           |          |                  |          |                  |                   |         |
| Accumulation                              | \$       | 16,282           | \$       | 21,094           | \$                | 29,563  |
| Shares issued and outstanding             |          | 1,253            |          | 1,659            |                   | 2,128   |
| NAV per share                             | \$       | 13.00            | \$       | 12.72            | \$                | 13.90   |
| Administrative EUR (Hedged): Accumulation | €        | 640              | €        | 1,170            | €                 | 3,659   |
| Shares issued and outstanding             |          | 57               |          | 105              |                   | 295     |
| NAV per share                             | €        | 11.22            | €        | 11.11            | €                 | 12.40   |
| Administrative SEK (Hedged): Accumulation | SEK      | 58,609           | SEK      | 61,257           | SEK               | 81,744  |
| Shares issued and outstanding             |          | 565              |          | 597              |                   | 718     |
| NAV per share                             | SEK      | 103.78           | SEK      | 102.58           | SEK               | 113.88  |
| E Class:                                  |          |                  |          |                  |                   |         |
| Accumulation                              | \$       | 69,275           | \$       | 69,989           | \$                | 92,812  |
| Shares issued and outstanding             | <i>t</i> | 6,165            |          | 6,354            |                   | 7,680   |
| NAV per share                             |          | 11.24            |          | 11.01            |                   | 12.08   |
| Income                                    | \$       | 14,849           | \$       | 14,979           | \$                | 19,242  |
| Shares issued and outstanding             | r.       | 1,590            | ¢        | 1,615            | ď                 | 1,862   |
| NAV per share                             | \$       | 9.34             | <b>)</b> | 9.28             | Þ                 | 10.33   |
| E Class CHF (Hedged): Accumulation        | CHF      | 8,002            | CHF      | 8,868            | CHF               | 10,761  |
| Shares issued and outstanding             |          | 903              |          | 1,000            |                   | 1,078   |
| NAV per share                             | CHF      | 8.86             | CHF      | 8.86             | CHF               | 9.98    |
| E Class EUR (Hedged): Accumulation        | €        | 70,270           | €        | 73,068           | €                 | 138,697 |
| Shares issued and outstanding             |          | 6,614            |          | 6,936            |                   | 11,750  |
| NAV per share                             | €        | 10.62            | €        | 10.54            | €                 | 11.80   |
| E Class GBP (Hedged):                     |          |                  |          |                  |                   |         |
| Accumulation                              | £        | 2,845            | £        | 3,354            | £                 | 3,820   |
| Shares issued and outstanding             |          | 265              |          | 318              |                   | 328     |
| NAV per share                             | £        | 10.72            | £        | 10.55            | £                 | 11.65   |
| G Retail EUR (Hedged):                    | C        | C C77            | C        | 7.004            | C                 | 0.005   |
| Income                                    | €        | 6,677            | €        | 7,061            | €                 | 8,905   |
| Shares issued and outstanding             | C        | 840              | C        | 896              | C                 | 992     |
| NAV per share                             | €        | 7.95             | E        | 7.88             | E                 | 8.98    |
| H Institutional: Accumulation             | \$       | 7,808            | \$       | 11,541           | \$                | 18,571  |
| Shares issued and outstanding             | 4        | 7,000            | 4        | 1,135            | 4                 | 1,677   |
| NAV per share                             | \$       | 10.42            | \$       | 10.17            | \$                | 11.08   |
| ·   |          |                  |          |                  |                   |         |

|  | 20   | As at          | As at | As at                  |          |                |
|--|------|----------------|-------|------------------------|----------|----------------|
|  | 30-  | Jun-2023       |       | Dec-2022<br>d Fund (co |          | Dec-2021       |
| Income                                   | \$   | Dynamic<br>10  |       | 10                     |          | 11             |
| Shares issued                            | Ÿ    | 10             | 7     | 10                     | 4        |                |
| and outstanding                          |      | 1              |       | 1                      |          | 1              |
| NAV per share                            | \$   | 9.18           | \$    | 9.12                   | \$       | 10.16          |
| R Class:<br>Accumulation                 | \$   | 5,881          | \$    | 6,385                  | \$       | 7,736          |
| Shares issued                            | 4    | 3,001          | 4     | 3,505                  | •        | 17.55          |
| and outstanding                          |      | 519            |       | 577                    |          | 642            |
| NAV per share                            | \$   | 11.34          | \$    | 11.07                  | \$       | 12.05          |
| Z Class:<br>Accumulation                 | \$   | 6,879          | \$    | 6,683                  | \$       | 9,940          |
| Shares issued                            |      |                |       |                        |          |                |
| and outstanding  NAV per share           | \$   | 725<br>9.49    | ¢     | 725<br>9.22            | ¢        | 1,001<br>9.93  |
| Z Class AUD (Hedged):                    | Þ    | 9.43           | Þ     | 9.22                   | Þ        | 9.93           |
| Income                                   | AUD  | 20,723         | AUD   | 27,023                 | AUD      | 36,313         |
| Shares issued and outstanding            |      | 2,256          |       | 2,938                  |          | 3,513          |
| NAV per share                            | AUD  |                | AUD   |                        | AUD      | 10.34          |
|  |      |                |       |                        |          |                |
|  |      | Dyna           | mic N | lulti-Asset            | Fun      | d              |
| Net Assets                               | €    | 4,258,211      | €     | 5,115,170              | €        | 7,635,950      |
| Institutional: Accumulation              | €    | 1,378,749      | €     | 1,644,656              | €        | 2,765,020      |
| Shares issued                            | u    | 1,570,715      | u     | 1,011,030              | <u> </u> | 2,703,020      |
| and outstanding                          |      | 117,482        |       | 137,719                |          | 198,997        |
| NAV per share                            | €    | 11.74          |       | 11.94                  |          | 13.89          |
| Income II<br>Shares issued               | €    | 150,789        | €     | 158,729                | €        | 238,007        |
| and outstanding                          |      | 14,079         |       | 14,419                 |          | 18,212         |
| NAV per share                            | €    | 10.71          | €     | 11.01                  | €        | 13.07          |
| Institutional CHF (Hedged): Accumulation | CHF  | 2,653          | CHF   | 3,063                  | CHF      | 5,282          |
| Shares issued                            |      | 264            |       | 207                    |          | 420            |
| and outstanding  NAV per share           | CHF  | 264<br>10.04   | CHE   | 10.31                  | CHE      | 12.06          |
| Institutional GBP (Hedged):              | CIII | 10.04          | CIII  | 10.51                  | CIII     | 12.00          |
| Accumulation                             | £    | 491,171        | £     | 552,226                | £        | 576,557        |
| Shares issued<br>and outstanding         |      | 39,313         |       | 43,745                 |          | 39,733         |
| NAV per share                            | £    | 12.49          | £     | 12.62                  | £        | 14.51          |
| Income                                   | £    | 22,493         | £     | 33,675                 | £        | 17,109         |
| Shares issued                            |      | 2.002          |       | 2.025                  |          | 1 227          |
| and outstanding  NAV per share           | £    | 2,083<br>10.80 | f     | 3,025<br>11.13         | f        | 1,337<br>12.79 |
| Institutional ILS (Hedged):              |      | 10.00          |       | 11.13                  |          | 12.73          |
| Accumulation                             | ILS  | 17,381         | ILS   | 4,206                  |          | N/A            |
| Shares issued<br>and outstanding         |      | 1,768          |       | 423                    |          | N/A            |
| NAV per share                            | ILS  | 9.83           | ILS   | 9.93                   |          | N/A            |
| Institutional SGD (Hedged):              |      |                |       |                        |          |                |
| Accumulation                             | SGD  | 108,401        | SGD   | 109,428                | SGD      | 27,017         |
| Shares issued<br>and outstanding         |      | 12,511         |       | 12,486                 |          | 2,702          |
| NAV per share                            | SGD  | 8.66           | SGD   | 8.76                   | SGD      | 10.00          |
| Institutional USD (Hedged): Accumulation | \$   | 137,175        |       | 156,343                |          | 281,670        |
| Shares issued                            | Ÿ    | .57,175        | 4     | .50,545                | 4        | 201,070        |
| and outstanding                          |      | 10,077         |       | 11,438                 |          | 18,087         |
| NAV per share                            | \$   | 13.61          |       | 13.67                  |          | 15.57          |
| Income II Shares issued                  | \$   | 4,367          | \$    | 4,450                  | \$       | 5,074          |
| and outstanding  NAV per share           | \$   | 531<br>8.22    | ¢     | 531<br>8.38            | ¢        | 512<br>9.92    |
| TWAY PET SHALE                           | پ    | 0.22           | Ψ     | 0.50                   | ¥        | 3.32           |

|   | 30- | As at As at<br>-Jun-2023 31-Dec-2022 |          |                 |          | As at<br>Dec-2021 |
|---|-----|--------------------------------------|----------|-----------------|----------|-------------------|
|   |     |                                      |          | sset Fund       |          |                   |
| Investor:   | C   | 10 506                               | C        | 10.626          | C        | 44.020            |
| Accumulation Shares issued                            | €   | 10,506                               | €        | 10,626          | €        | 11,030            |
| and outstanding                                       |     | 1,149                                |          | 1,140           |          | 1,013             |
| NAV per share   | €   | 9.15                                 | €        | 9.32            | €        | 10.89             |
| Investor USD (Hedged): Accumulation                   | \$  | 9                                    | \$       | 9               | \$       | 10                |
| Shares issued   |     |                                      |          |                 |          |                   |
| and outstanding                                       | \$  | 8.89                                 | ¢        | 1 2 0 4         | ċ        | 10.22             |
| NAV per share   | \$  | 8.89                                 | <b>)</b> | 8.94            | <b>)</b> | 10.22             |
| BM Retail AUD (Hedged):<br>Income II<br>Shares issued | AUD | 82                                   | AUD      | 12              |          | N/A               |
| and outstanding                                       |     | 9                                    |          | 1               |          | N/A               |
| NAV per share   | AUD | 8.83                                 | AUD      | 9.19            |          | N/A               |
| BM Retail USD (Hedged):<br>Income II                  | \$  | 444                                  | ¢        | 9               |          | N/A               |
| Shares issued   | . Э | 444                                  | Þ        | 3               |          | IN/A              |
| and outstanding                                       |     | 50                                   |          | 1               |          | N/A               |
| NAV per share   | \$  | 8.97                                 | \$       | 9.25            |          | N/A               |
| E Class:<br>Accumulation                              | €   | 1,491,335                            | €        | 1,913,579       | €        | 2,955,626         |
| Shares issued   |     | 127.027                              |          | 171.024         |          | 225.004           |
| and outstanding NAV per share                         | €   | 137,037<br>10.88                     | £        | 171,934         | £        | 225,981<br>13.08  |
| Income  | €   | 3,967                                |          | 4,679           |          |                   |
| Shares issued   | £   | 5,907                                | E        | 4,079           | E        | 5,627             |
| and outstanding                                       |     | 440                                  |          | 506             |          | 517               |
| NAV per share   | €   | 9.02                                 | €        | 9.25            | €        | 10.87             |
| E Class USD (Hedged):<br>Accumulation                 | \$  | 161,299                              | \$       | 192,230         | \$       | 275,658           |
| Shares issued   |     | 14.104                               |          | 16.657          |          | 20.750            |
| and outstanding NAV per share                         | \$  | 14,104                               | \$       | 16,657<br>11.54 | \$       | 20,756<br>13.28   |
| Income  | \$  | 32                                   | -        | 32              | -        | 10.20             |
| Shares issued and outstanding                         |     | 4                                    | ¥        | 4               | ¥        | 1                 |
| NAV per share   | \$  | 8.73                                 | \$       | 8.84            | \$       | 10.18             |
| Income II   | \$  | 8                                    | \$       | 9               | \$       | 10                |
| Shares issued and outstanding                         |     | 1                                    |          | 1               |          | 1                 |
| NAV per share   | \$  | 8.08                                 | \$       | 8.27            | \$       | 9.80              |
| H Institutional USD (Hedged): Accumulation            | \$  | 1,990                                | \$       | 2,298           | \$       | 8,850             |
| Shares issued   |     |                                      |          |                 |          |                   |
| and outstanding                                       | ¢   | 209                                  | ć        | 240             | ć        | 810               |
| NAV per share   | \$  | 9.53                                 | <b>)</b> | 9.58            | <b>)</b> | 10.93             |
| M Retail AUD (Hedged):<br>Income II<br>Shares issued  | AUD | 448                                  | AUD      | 321             | AUD      | 563               |
| and outstanding                                       |     | 57                                   |          | 39              |          | 57                |
| NAV per share   | AUD | 7.89                                 | AUD      | 8.17            | AUD      |                   |
| M Retail SGD (Hedged):<br>Income II                   | SGD | 11,098                               | SGD      | 12,812          | SGD      | 16,539            |
| Shares issued and outstanding                         |     | 1,377                                |          | 1,538           |          | 1,673             |
| NAV per share   | SGD |                                      | SGD      | 8.33            | SGD      | 9.89              |
| M Retail USD (Hedged):<br>Income II                   | \$  | 54,997                               | ¢        | 65,622          |          | 120,842           |
| Shares issued   | ¥   |                                      | ¥        |                 | ¥        |                   |
| and outstanding NAV per share                         | \$  | 6,186<br>8.89                        | \$       | 7,183           | \$       | 11,077<br>10.91   |
| T Class: Accumulation                                 | €   |                                      |          |                 |          |                   |
| Shares issued   | E   | 77,169                               | C        | 83,511          | C        | 118,172           |
| and outstanding                                       |     | 7,698                                |          | 8,130           |          | 9,750             |
| NAV per share   | €   | 10.02                                | €        | 10.27           | €        | 12.12             |

|  | 30   | As at<br>-Jun-2023 | 3         | As at<br>1-Dec-2022 | As at<br>31-Dec-2021 |                |  |
|--|------|--------------------|-----------|---------------------|----------------------|----------------|--|
|  | Dy   | /namic M           | ult       | i-Asset Fu          | nd (c                | ontinued)      |  |
| T Class USD (Hedged): Accumulation         | \$   | 3,426              | ¢         | 3,396               | ¢                    | 618            |  |
| Shares issued and outstanding              | Þ    | 407                | Þ         | 399                 | Þ                    | 63             |  |
| NAV per share                              | \$   | 8.42               | \$        | 8.51                | \$                   | 9.83           |  |
| Z Class:                                   |      |                    |           |                     |                      |                |  |
| Accumulation                               | €    | 125,444            | €         | 151,534             | €                    | 192,397        |  |
| Shares issued and outstanding              |      | 11,817             |           | 14,087              |                      | 15,504         |  |
| NAV per share                              | €    | 10.62              | €         | 10.76               | €                    | 12.41          |  |
|  |      | Emore              | vin       | g Local Bo          | nd F                 | und            |  |
| Net Assets                                 | \$ - |                    |           | 1,918,352           |                      | 2,151,129      |  |
| Institutional:                             | Ψ.   | 2,703,443          | Ψ         | 1,510,552           | Ψ                    | 2,131,123      |  |
| Accumulation                               | \$   | 1,606,951          | \$        | 1,294,872           | \$                   | 1,416,960      |  |
| Shares issued and outstanding              |      | 116,296            |           | 102,499             |                      | 104,910        |  |
| NAV per share                              | \$   | 13.82              | \$        | 12.63               | \$                   | 13.51          |  |
| Income                                     | \$   | 71,236             | \$        | 67,598              | \$                   | 77,715         |  |
| Shares issued and outstanding              |      | 10,948             |           | 11,061              |                      | 11,365         |  |
| NAV per share                              | \$   | 6.51               | \$        | 6.11                | \$                   | 6.84           |  |
| Institutional CHF (Unhedged):              |      | NI/A               |           | NI/A                | CUE                  | 207            |  |
| Accumulation Shares issued and outstanding |      | N/A<br>N/A         |           | N/A<br>N/A          | CHF                  | 397<br>44      |  |
| NAV per share                              |      | N/A                |           |                     | CHF                  |                |  |
| Institutional EUR (Unhedged):              |      | IVA                |           | IV/A                | CIII                 | 3.00           |  |
| Accumulation                               | €    | 394,731            | €         | 172,081             | €                    | 250,076        |  |
| Shares issued and outstanding              |      | 28,260             |           | 13,181              |                      | 19,088         |  |
| NAV per share                              | €    | 13.97              | €         | 13.06               | €                    | 13.10          |  |
| Income                                     | €    | 160,526            | €         | 132,910             | €                    | 123,817        |  |
| Shares issued and outstanding              |      | 23,361             |           | 20,143              |                      | 17,869         |  |
| NAV per share                              | €    | 6.87               | €         | 6.60                | €                    | 6.93           |  |
| Institutional GBP (Unhedged):              |      |                    |           |                     |                      |                |  |
| Accumulation                               | £    | 4,577              | £         | 3,789               | £                    | 2,364          |  |
| Shares issued and outstanding              |      | 213                | _         | 183                 |                      | 120            |  |
| NAV per share                              | £    | 21.47              | £         | 20.74               | £                    | 19.70          |  |
| Investor: Accumulation                     | \$   | 6,492              | ¢         | 19,062              | ¢                    | 38,617         |  |
| Shares issued and outstanding              | Ą    | 624                | Ψ         | 2,001               | Ą                    | 3,779          |  |
| NAV per share                              | \$   | 10.40              | \$        | 9.53                | \$                   | 10.22          |  |
| Investor EUR (Unhedged):                   | Ť    |                    | Ė         |                     |                      |                |  |
| Accumulation                               | €    | 745                | €         | 698                 | €                    | 3,081          |  |
| Shares issued and outstanding              |      | 75                 |           | 75                  |                      | 330            |  |
| NAV per share                              | €    | 9.90               | €         | 9.27                | €                    | 9.33           |  |
| E Class:                                   |      |                    | _         |                     | _                    |                |  |
| Accumulation                               | \$   | 50,073             | \$        | 35,711              | \$                   | 39,398         |  |
| Shares issued and outstanding              | \$   | 4,185<br>11.96     | ¢         | 3,249               | ¢                    | 3,319<br>11.87 |  |
| NAV per share                              | _    |                    |           | 10.99               |                      |                |  |
| Income Shares issued and outstanding       | \$   | 13,319             | <b>\$</b> | 12,976<br>2,266     | <b>\$</b>            | 15,964         |  |
| NAV per share                              | \$   | 2,185              | \$        | 5.73                | \$                   | 2,492<br>6.41  |  |
| E Class EUR (Unhedged):                    | Ψ    | 0.10               | Ψ         | 3.73                | Ψ                    | 0.41           |  |
| Accumulation                               | €    | 80,099             | €         | 64,970              | €                    | 77,057         |  |
| Shares issued and outstanding              |      | 5,303              |           | 4,579               |                      | 5,359          |  |
| NAV per share                              | €    | 15.10              | €         | 14.19               | €                    | 14.38          |  |
| Income                                     | €    | 1,516              | €         | 1,509               | €                    | 1,782          |  |
| Shares issued and outstanding              |      | 162                |           | 168                 |                      | 189            |  |
| NAV per share                              | €    | 9.33               | €         | 8.96                | €                    | 9.41           |  |
| H Institutional:                           |      |                    |           |                     |                      |                |  |
| Accumulation                               | \$   | 307,491            | \$        | 48,177              | \$                   | 10             |  |
| Shares issued and outstanding              | _    | 31,625             |           | 5,416               |                      | 1              |  |
| NAV per share                              | \$   | 9.72               | \$        | 8.90                | \$                   | 9.52           |  |

|   | 30- |         | 31-[ |                      | As at 31-Dec-2021 |
|---|-----|---------|------|----------------------|-------------------|
|   |     |         |      | g Local  <br>continu |                   |
| Z Class:                                      |     |         |      |                      |                   |
| Income  | \$  | 28,420  | \$   | 38,202               | \$ 40,482         |
| Shares issued and outstanding                 | _   | 3,646   |      | 5,218                | 4,941             |
| NAV per share                                 | \$  | 7.79    | \$   | 7.32                 | \$ 8.19           |
|   |     | merging | Loc  | al Bond              | ESG Fund          |
| Net Assets                                    | \$  | 7,692   | \$   | 6,609                | \$                |
| Institutional:                                |     |         |      |                      |                   |
| Accumulation                                  | \$  | 5,662   | \$   | 5,169                | N/A               |
| Shares issued and outstanding                 | -   | 489     | ŕ    | 489                  | N/A               |
| NAV per share                                 | \$  | 11.58   | \$   | 10.57                | N/A               |
| Income  | \$  | 12      | \$   | 11                   | N/A               |
| Shares issued and outstanding                 |     | 11.00   | ŕ    | 10.24                | N/A               |
| NAV per share                                 | \$  | 11.00   | \$   | 10.34                | N/A               |
| Institutional EUR (Unhedged):<br>Accumulation | €   | 409     | €    | 9                    | N/A               |
| Shares issued and outstanding                 |     | 38      |      | 1                    | N/A               |
| NAV per share                                 | €   | 10.74   | €    | 10.02                | N/A               |
| Income  | €   | 10      | €    | 9                    | N/A               |
| Shares issued and outstanding                 |     | 1       |      | 1                    | N/A               |
| NAV per share                                 | €   | 10.20   | €    | 9.81                 | N/A               |
| Institutional GBP (Unhedged):                 |     | _       |      |                      |                   |
| Income  | £   | 8       |      | N/A                  | N/A               |
| Shares issued and outstanding                 | £   | 1       |      | N/A<br>N/A           | N/A               |
| NAV per share                                 | I   | 9.93    |      | IV/A                 | N/A               |
| Investor: Accumulation                        | \$  | 12      | \$   | 11                   | N/A               |
| Shares issued and outstanding                 |     | 1       | Ą    | 1                    | N/A               |
| NAV per share                                 | \$  | 11.54   | \$   | 10.56                | N/A               |
| Income  | \$  | 12      | \$   | 11                   | N/A               |
| Shares issued and outstanding                 | - 4 | 1       | Ψ    | 1                    | N/A               |
| NAV per share                                 | \$  | 11.00   | \$   | 10.34                | N/A               |
| Investor EUR (Unhedged):                      |     |         |      |                      |                   |
| Accumulation                                  | €   | 10      | €    | 9                    | N/A               |
| Shares issued and outstanding                 |     | 1       |      | 1                    | N/A               |
| NAV per share                                 | €   | 10.70   | €    | 10.01                | N/A               |
| Income  | €   | 10      | €    | 9                    | N/A               |
| Shares issued and outstanding                 |     | 1       |      | 1                    | N/A               |
| NAV per share                                 | €   | 10.20   | €    | 9.81                 | N/A               |
| E Class:                                      |     |         |      |                      |                   |
| Accumulation                                  | \$  | 11      | \$   | 11                   | N/A               |
| Shares issued and outstanding                 | _   | 1       |      | 1                    | N/A               |
| NAV per share                                 | \$  | 11.47   | \$   | 10.53                | N/A               |
| Income  | \$  | 11      | \$   | 11                   | N/A               |
| Shares issued and outstanding                 | _   | 1       |      | 1                    | N/A               |
| NAV per share                                 | \$  | 11.00   | \$   | 10.34                | N/A               |
| E Class EUR (Unhedged): Accumulation          | €   | 10      | €    | 9                    | N/A               |
| Shares issued and outstanding                 |     | 1       |      | 1                    | N/A               |
| NAV per share                                 | €   | 10.64   | €    | 9.98                 | N/A               |
| Income  | €   | 10      | €    | 9                    | N/A               |
| Shares issued and outstanding                 |     | 1       |      | 1                    | N/A               |
| NAV per share                                 | €   | 10.20   | €    | 9.80                 | N/A               |
| Z Class:                                      |     |         | _    |                      |                   |
| Accumulation                                  | \$  | 1,462   | \$   | 1,329                | N/A               |
| Shares issued and outstanding                 | ¢   | 123     | ¢    | 123                  | N/A               |
| NAV per share                                 | \$  | 11.85   | \$   | 10.77                | N/A               |

|  | 20          | As at<br>-Jun-2023 | 21  | As at<br>-Dec-2022 | 21             | As at<br>-Dec-2021 |  |  |
|--|-------------|--------------------|-----|--------------------|----------------|--------------------|--|--|
|  | 30          |                    |     |                    | kets Bond Fund |                    |  |  |
| Net Assets   | \$          | 3,389,647          |     | 3,305,979          |                | 4,714,744          |  |  |
| Institutional: Accumulation                            | \$          | 1,133,970          |     | 1,097,175          | \$             | 1,578,727          |  |  |
| Shares issued and outstanding                          |             | 24,102             |     | 24,303             |                | 28,997             |  |  |
| NAV per share  | \$          | 47.05              | \$  | 45.15              | \$             | 54.45              |  |  |
| Income   | \$          | 57,871             | \$  | 56,849             | \$             | 92,620             |  |  |
| Shares issued and outstanding                          |             | 3,880              |     | 3,860              |                | 4,961              |  |  |
| NAV per share  | \$          | 14.91              | \$  | 14.73              | \$             | 18.67              |  |  |
| Institutional CHF (Hedged):<br>Income                  | CHF         | 74,259             | CHF | 77,505             | CHF            | 97,681             |  |  |
| Shares issued  |             |                    |     |                    |                |                    |  |  |
| and outstanding  | CUE         | 5,209              | CUE | 5,390              | CUE            | 5,215              |  |  |
| NAV per share  | CHF         | 14.26              | CHF | 14.38              | CHF            | 18.73              |  |  |
| Institutional EUR (Hedged): Accumulation Shares issued | €           | 708,917            | €   | 694,951            | €              | 695,028            |  |  |
| and outstanding  |             | 19,469             |     | 19,643             |                | 15,897             |  |  |
| NAV per share  | €           | 36.41              | €   | 35.38              | €              | 43.72              |  |  |
| Income   | €           | 401,045            | €   | 401,157            | €              | 847,991            |  |  |
| Shares issued and outstanding                          |             | 58,809             |     | 58,854             |                | 95,747             |  |  |
| NAV per share  | €           | 6.82               | €   | 6.82               | €              | 8.86               |  |  |
| Institutional EUR (Unhedged):<br>Accumulation          | €           | 180,989            | €   | 135,251            | €              | 164,246            |  |  |
| Shares issued  |             | 15 700             |     | 12.020             |                | 12.005             |  |  |
| and outstanding  NAV per share                         | €           | 15,788<br>11.46    | €   | 12,028<br>11.24    | €              | 12,905<br>12.73    |  |  |
| Institutional GBP (Hedged):                            | C           | 11.40              | C . | 11.24              | C.             | 12.73              |  |  |
| Accumulation Shares issued                             | £           | 20,148             | £   | 23,424             | £              | 26,418             |  |  |
| and outstanding  |             | 827                |     | 997                |                | 922                |  |  |
| NAV per share  | £           | 24.37              | £   | 23.50              | £              | 28.67              |  |  |
| Income   | £           | 25,312             | £   | 28,487             | £              | 41,458             |  |  |
| Shares issued<br>and outstanding                       |             | 7,197              |     | 8,167              |                | 9,258              |  |  |
| NAV per share  | £           | 3.52               | £   | 3.49               | £              | 4.48               |  |  |
| Institutional PLN (Hedged):<br>Income                  |             | N/A                |     | N/A                | PLN            | 95,531             |  |  |
| Shares issued  |             | N/A                |     | N/A                |                | 0.027              |  |  |
| and outstanding  NAV per share                         |             | N/A                |     |                    | PLN            | 9,927<br>9.62      |  |  |
| Institutional SGD (Hedged):                            |             | IVA                |     | IVA                | ILIV           | 3.02               |  |  |
| Accumulation Shares issued                             | SGD         | 25,251             | SGD | 31,394             | SGD            | 32,296             |  |  |
| and outstanding  |             | 2,468              |     | 3,178              |                | 2,703              |  |  |
| NAV per share  | SGD         | 10.23              | SGD | 9.88               | SGD            | 11.95              |  |  |
| Investor:<br>Accumulation                              | \$          | 3,855              | \$  | 3,988              | \$             | 7,210              |  |  |
| Shares issued  |             | 00                 |     | 0.5                |                | 1.12               |  |  |
| and outstanding  NAV per share                         | \$          | 43.70              | \$  | 95<br>42.01        | \$             | 50.84              |  |  |
| Investor EUR (Hedged): Accumulation                    |             |                    |     |                    |                |                    |  |  |
| Shares issued  | €           | 3,337              | £   | 3,248              | C              | 4,103              |  |  |
| and outstanding  |             | 398                |     | 398                |                | 406                |  |  |
| NAV per share  | €           | 8.38               | €   | 8.16               | €              | 10.11              |  |  |
| Administrative:<br>Accumulation                        | \$          | 24,780             | \$  | 22,981             | \$             | 34,503             |  |  |
| Shares issued  |             | 501                |     | 560                |                | 500                |  |  |
| and outstanding  | \$          | 581                | ¢   | 560<br>41.06       | ¢              | 693                |  |  |
| NAV per share  | <b>&gt;</b> | 42.69              | Þ   | 41.06              | Þ              | 49.77              |  |  |

|                                       | 30- | As at<br>Jun-2023 | 31-   | As at<br>Dec-2022 | 31-   | As at<br>Dec-2021 |
|---------------------------------------|-----|-------------------|-------|-------------------|-------|-------------------|
|                                       | Em  | erging Ma         | rkets | Bond Fun          | d (co | ntinued)          |
| BM Retail:                            |     |                   |       |                   |       |                   |
| Income II Shares issued               | \$  | 354               | \$    | 9                 |       | N/A               |
| and outstanding                       |     | 39                |       | 1                 |       | N/A               |
| NAV per share                         | \$  | 9.10              | \$    | 9.11              |       | N/A               |
| E Class:                              |     |                   |       |                   |       |                   |
| Accumulation                          | \$  | 111,695           | \$    | 114,186           | \$    | 165,45            |
| Shares issued<br>and outstanding      |     | 2,765             |       | 2,933             |       | 3,49              |
| NAV per share                         | \$  | 40.39             | \$    | 38.93             | \$    | 47.3              |
| Income                                | \$  | 53,595            | \$    | 61,547            | \$    | 109,05            |
| Shares issued                         |     |                   |       |                   |       |                   |
| and outstanding                       |     | 5,960             |       | 6,932             |       | 9,69              |
| NAV per share                         | \$  | 8.99              | \$    | 8.88              | \$    | 11.2              |
| E Class EUR (Hedged): Accumulation    | €   | 123,511           | £     | 125,229           | £     | 187,71            |
| Shares issued                         | E   | 123,311           | C     | 123,223           | C     | 107,71            |
| and outstanding                       |     | 3,958             |       | 4,112             |       | 4,94              |
| NAV per share                         | €   | 31.21             | €     | 30.46             | €     | 37.9              |
| E Class SGD (Hedged):<br>Accumulation | SGD | 10,517            | SGD   | 10,020            | SGD   | 11,60             |
| Shares issued                         |     | 405               |       | 404               |       | 47                |
| and outstanding                       | CCD | 185               | CCD   | 181               | CCD   | 17                |
| NAV per share                         | SGD | 56.96             | SGD   | 55.23             | SGD   | 67.4              |
| H Institutional: Accumulation         | \$  | 264,425           | \$    | 302,479           | \$    | 284,24            |
| Shares issued<br>and outstanding      |     | 5,773             |       | 6,875             |       | 5,34              |
| NAV per share                         | \$  | 45.81             | \$    | 44.00             | \$    | 53.1              |
| Income                                | \$  | 220               | \$    | 217               | \$    | 27                |
| Shares issued                         |     |                   |       |                   |       |                   |
| and outstanding                       |     | 29                |       | 29                | _     | 2                 |
| NAV per share                         | \$  | 7.64              | \$    | 7.55              | \$    | 9.5               |
| M Retail:<br>Income                   | \$  | 8,535             | \$    | 8,675             | \$    | 12,29             |
| Shares issued<br>and outstanding      |     | 1,054             |       | 1,085             |       | 1,21              |
| NAV per share                         | \$  | 8.10              | \$    | 8.00              | \$    | 10.1              |
| Income II                             | \$  | 4,105             |       | 3,190             | •     | 3,72              |
| Shares issued and outstanding         |     | 606               | •     | 473               | •     | 42                |
| NAV per share                         | \$  | 6.78              | \$    | 6.75              | \$    | 8.6               |
| M Retail AUD (Hedged):                |     |                   |       |                   |       |                   |
| Income<br>Shares issued               | AUD | 2,087             | AUD   | 1,510             | AUD   | 7,26              |
| and outstanding                       |     | 288               |       | 209               |       | 78                |
| NAV per share                         | AUD | 7.24              | AUD   | 7.22              | AUD   | 9.2               |
| Z Class:<br>Income                    | \$  | 10,803            | \$    | 5,279             | \$    | 6,31              |
| Shares issued and outstanding         |     | 1 000             |       | E40               |       | EO                |
| NAV per share                         | \$  | 1,090<br>9.91     | \$    | 540<br>9.78       | \$    | 50<br>12.4        |
| TW TV per share                       | 4   | 3.31              | 4     | 3.70              | Ÿ     | 12.1              |
|                                       |     | Emerging          | Mar   | kets Bond         | ESG   | Fund              |
| Net Assets                            | \$  | 2,372,964         |       | 2,492,475         |       | 2,635,76          |
| Institutional:<br>Accumulation        | \$  | 663,705           | \$    | 640,128           | \$    | 650,60            |
| Shares issued                         |     | 44.005            |       | 45.005            |       | 27.01             |
| and outstanding                       | ċ   | 44,995            | ¢     | 45,303            | ¢     | 37,00             |
| NAV per share                         | \$  | 14.75             |       | 14.13             |       | 17.5              |
| Income Shares issued                  | \$  | 249,514           | \$    | 306,128           | \$    | 305,57            |
| and outstanding                       | ¢   | 32,543            | ¢     | 40,679            | ¢     | 31,16             |
| NAV per share                         | \$  | 7.67              | Þ     | 7.53              | Þ     | 9.8               |

|   |      | As at<br>un-2023 | 31-      | As at<br>Dec-2022 |          | As at<br>Dec-2021 |
|---|------|------------------|----------|-------------------|----------|-------------------|
|   |      |                  |          | larkets Bo        |          | SG .              |
| +'+-+'  CHE /H                            |      | ŀ                | und      | (continued        | )        |                   |
| Institutional CHF (Hedged): Accumulation  | CHF  | 57,114           | CHF      | 53,384            | CHF      | 50,716            |
| Shares issued and outstanding             |      | 7,146            |          | 6,825             |          | 5,067             |
| NAV per share                             | CHF  | 7.99             | CHF      | 7.82              | CHF      | 10.01             |
| Institutional EUR (Hedged): Accumulation  | €    | 918,789          | €        | 1,011,465         | €        | 999,329           |
| Shares issued and outstanding             |      | 91,704           |          | 104,063           |          | 80,567            |
| NAV per share                             | €    | 10.02            | €        | 9.72              | €        | 12.40             |
| Income                                    | €    | 161,385          | €        | 132,184           | €        | 192,797           |
| Shares issued and outstanding             |      | 24,171           |          | 19,921            |          | 21,737            |
| NAV per share                             | €    | 6.68             | €        | 6.64              | €        | 8.87              |
| Institutional GBP (Hedged): Income        | £    | 111,994          | ב        | 162,630           | ב        | 90 07 <i>1</i>    |
| Shares issued and outstanding             | L    | 15.259           | L        | 22,478            | L        | 80,974<br>8,479   |
| NAV per share                             | £    | 7.34             | £        | 7.24              | £        | 9.55              |
| Institutional GBP (Unhedged):             | £    | 4,817            | r.       | 3,960             | r.       | 3,657             |
| Shares issued and outstanding             | ь    | 629              | L        | 499               | L        | 398               |
| NAV per share                             | £    | 7.66             | £        | 7.94              | £        | 9.19              |
| Investor NOK (Hedged):                    |      |                  |          |                   |          |                   |
| Accumulation                              | NOK  | 5,387            | NOK      | 5,222             | NOK      | 6,610             |
| Shares issued and outstanding             |      | 50               |          | 50                |          | 50                |
| NAV per share                             | NOK  | 107.24           | NOK      | 103.95            | NOK      | 131.59            |
| Investor SEK (Hedged): Accumulation       | SEK  | 25,694           | SFK      | 27,736            | SFK      | 10,725            |
| Shares issued and outstanding             | JEIN | 262              | 52.1     | 292               | DEIX     | 89                |
| NAV per share                             | SEK  | 97.97            | SEK      | 95.02             | SEK      | 121.06            |
| Administrative:                           |      |                  |          |                   |          |                   |
| Accumulation                              | \$   | 327              | \$       | 314               | \$       | 632               |
| Shares issued and outstanding             | ¢    | 37<br>8.88       | \$       | 37<br>8.53        | ¢        | 10.67             |
| NAV per share                             | \$   | 732              | \$       | 718               |          | 992               |
| Shares issued and outstanding             | ф    | 95               | Þ        | 95                | Þ        | 101               |
| NAV per share                             | \$   | 7.67             | \$       | 7.53              | \$       | 9.81              |
| Administrative SEK (Hedged): Accumulation | SEK  | 203              | SEK      | 105               | SEK      | 85                |
| Shares issued and outstanding             | JLIK | 3                |          | 1                 |          | 1                 |
| NAV per share                             | SEK  | 79.95            | SEK      | 77.61             | SEK      | 99.05             |
| E Class:                                  |      |                  |          |                   |          |                   |
| Accumulation                              | \$   | 749              | \$       | 924               | \$       | 1,531             |
| Shares issued and outstanding             | ď    | 93               | ¢        | 120               | ¢        | 158               |
| NAV per share                             | \$   | 8.02             |          | 7.71              |          | 9.68              |
| Income Shares issued and outstanding      | \$   | 542<br>74        | <b>)</b> | 676<br>94         | <b>)</b> | 868<br>92         |
| NAV per share                             | \$   | 7.36             | \$       | 7.23              | \$       | 9.41              |
| E Class EUR (Hedged):                     | -    | 7.50             | 4        | 7.25              | Ψ        | 5111              |
| Accumulation                              | €    | 55,074           | €        | 57,844            | €        | 129,837           |
| Shares issued and outstanding             |      | 6,328            |          | 6,822             |          | 11,895            |
| NAV per share                             | €    | 8.70             | €        | 8.48              | €        | 10.92             |
| Z Class:<br>Accumulation                  | \$   | 2 502            |          | N/A               |          | N/A               |
| Shares issued and outstanding             | Þ    | 3,592<br>346     |          | N/A<br>N/A        |          | N/A               |
| NAV per share                             | \$   | 10.39            |          | N/A               |          | N/A               |
| 1 2 2 2 2                                 |      |                  |          |                   |          |                   |
|   | Eme  | rging Ma         | arket    | s Corporat        | te Bo    | nd Fund           |
| Net Assets                                | \$   | 159,733          | \$       | 168,986           | \$       | 212,894           |
| Institutional: Accumulation               | \$   | 10,965           | \$       | 8,279             | \$       | 9,507             |
| Shares issued and outstanding             | Þ    | 696              | Þ        | 535               | Þ        | 532               |
| NAV per share                             | \$   | 15.76            | \$       | 15.48             | \$       | 17.88             |
| · · · · · · · · · · · · · · · · · · ·     |      |                  |          |                   |          |                   |

|  | 30-J          | lun-2023 31-<br>nerging Mark                             | ets Corp                                       | 31-D<br>orate |  |   |              |   | 31-D       | As at<br>Dec-2022<br>Income                          | 31-D       | As at<br>ec-2021                      |
|--|---------------|--|--|---------------|--|---|--------------|---|------------|--|------------|---------------------------------------|
| Letter LEUD/II L. N  |               | Funa (   | continue                                       | a)            |  | Net Assets  | \$           | 254,692   | \$         | 237,961  | \$         | 125,087                               |
| Institutional EUR (Hedged): Accumulation   | €             | 92,098 €   | 102,077  | €             | 113,058  | Institutional: Accumulation   | \$           | 46,808  | ¢          | 23,414   | ¢          | 5,465                                 |
| Shares issued and outstanding  |               | 7,070  | 7,881  | u             | 7,392  | Shares issued and outstanding   | Þ            | 40,808  | Þ          | 2,486  | Þ          | 5,403                                 |
| NAV per share  | €             | 13.03 €  | 12.95  | €             | 15.29  | NAV per share   | \$           | 9.56  | ¢          | 9.42   | ¢          | 10.10                                 |
| E Class:   |               |  |  | -             |  | Income  | \$           | 78  |            | 3.575  |            |                                       |
| Accumulation   | \$            | 12,776 \$  | 15,703   | \$            | 22,756   | Shares issued and outstanding   | •            | 9   | Þ          | 3,575  | Þ          | 3,756<br>375                          |
| Shares issued and outstanding  |               | 1,077  | 1,342  |               | 1,668  | NAV per share   | \$           | 9.08  | ¢          | 9.10   | ¢          | 10.02                                 |
| NAV per share  | \$            | 11.86 \$   | 11.70  | \$            | 13.64  | · · · · · · · · · · · · · · · · · · ·   | ð            | 9.00  | Þ          | 9.10   | Þ          | 10.02                                 |
| E Class CHF (Hedged):  |               |  |  |               |  | Institutional AUD (Hedged): Income  | AUD          | 67 951  | ΔΙΙΝ       | 57,036   | ΔΙΙΝ       | 14                                    |
| Accumulation   | CHF           | 9,528 CHF  | 10,121   | CHF           | 14,255   | Shares issued and outstanding   | 7100         | 7,637   | 7100       | 6,338  | 7100       |                                       |
| Shares issued and outstanding  |               | 994  | 1,048  |               | 1,235  | NAV per share   | AUD          | 8.90  | AUD        | 9.00   | AUD        | 10.00                                 |
| NAV per share  | CHF           | 9.58 CHF   | 9.66   | CHF           | 11.54  | Institutional CHF (Hedged):   |              |   |            |  |            |                                       |
| E Class EUR (Hedged):  |               |  |  |               |  | Accumulation  | CHF          | 2,353   | CHF        | 7,316  | CHF        | 692                                   |
| Accumulation   | €             | 22,789 €   | 23,540   | €             | 32,022   | Shares issued and outstanding   |              | 260   |            | 803  |            | 69                                    |
| Shares issued and outstanding  | _             | 2,004  | 2,072  |               | 2,365  | NAV per share   | CHF          | 9.05  | CHF        | 9.11   | CHF        | 10.02                                 |
| NAV per share  | €             | 11.38 €  | 11.36  | €             | 13.54  | Institutional EUR (Hedged): Accumulation  | €            | 87,068  | €          | 105,509  | €          | 72,025                                |
|  |               | PIMCO Em   |  |               | ts   | Shares issued and outstanding   |              | 9,472   |            | 11,509   |            | 7,175                                 |
|  |               |  | unities Fu                                     |               |  | NAV per share   | €            | 9.19  | €          | 9.17   | €          | 10.04                                 |
| Net Assets   | \$            | 230,568 \$   | 205,131  | \$            | 290,475  | Income  | €            | 2.450   | €          | 1,925  | €          | 223                                   |
| Institutional: Accumulation  | \$            | 52,074 \$  | 25,166   | ¢             | 48,615   | Shares issued and outstanding   |              | 281   | C          | 217  | C .        | 22                                    |
| Shares issued and outstanding  | ð             | 4,804  | 2,449  | Þ             | 4,383  | NAV per share   | €            | 8.72  | €          | 8.85   | €          | 9.95                                  |
| NAV per share  | \$            | 10.84 \$   | 10.28  | ¢             | 11.09  | Institutional GBP (Hedged):   | u            | 0.7.2   | Ü          | 0.03   | -          | 5.50                                  |
| <u> </u>   | ð             | 10.04 \$   | 10.20  | Þ             | 11.03  | Income  | £            | 400   | £          | 405  | £          | 482                                   |
| Institutional EUR (Partially Hedged): Accumulation   | €             | 72,465 €   | 72,560   | €             | 212,680  | Shares issued and outstanding   |              | 45  |            | 44   |            | 48                                    |
| Shares issued and outstanding  | - C           | 7,159  | 7,427  | G             | 19,839   | NAV per share   | £            | 8.94  | £          | 9.00   | £          | 9.98                                  |
| NAV per share  | €             | 10.12 €  | 9.77   | €             | 10.72  | Institutional NOK (Hedged):   |              |   |            |  |            |                                       |
| Institutional GBP (Partially Hedged):  | u             |  | 3  | ŭ             | 10172  | Accumulation  | NOK          | 93,795  |            | N/A  |            | N/A                                   |
| Income   | £             | 783 £  | 760  |               | N/A  | Shares issued and outstanding   |              | 935   |            | N/A  |            | N/A                                   |
| Shares issued and outstanding  |               | 83   | 81   |               | N/A  | NAV per share   | NOK          | 100.29  |            | N/A  |            | N/A                                   |
| NAV per share  | £             | 9.44 £   | 9.37   |               | N/A  | Institutional SEK (Hedged):   |              |   |            |  |            |                                       |
| E Class EUR (Partially Hedged):  |               |  |  |               |  | Accumulation  | SEK          | 142,648   | SEK        | 122,486  | SEK        | 77,208                                |
| Accumulation   | €             | 9 €  | 9  |               | N/A  | Shares issued and outstanding   |              | 1,549   |            | 1,335  |            | 772                                   |
| Shares issued and outstanding  |               | 1  | 1  |               | N/A  | NAV per share   | SEK          | 92.08   | SEK        | 91.73  | SEK        | 99.96                                 |
| NAV per share  | €             | 9.68 €   | 9.38   |               | N/A  | Institutional SGD (Hedged):   |              |   |            |  |            |                                       |
| Z Class:   |               |  |  |               |  | Income  | SGD          | 378   | SGD        | 367  | SGD        | 366                                   |
| Accumulation   | \$            | 98,430 \$  | 101,602  |               | N/A  | Shares issued and outstanding   | -            | 42  |            | 40   |            | 36                                    |
| Shares issued and outstanding  |               | 9,249  | 10,102   |               | N/A  | NAV per share   | SGD          | 9.02  | SGD        | 9.09   | SGD        | 10.02                                 |
| NAV per share  | \$            | 10.64 \$   | 10.06  |               | N/A  | Administrative SEK (Hedged):  | CEI          | 04450   | CEL        | 70.260   |            |                                       |
|  |               |  |  |               |  | Accumulation  | SEK          | 94,159  | SEK        |  |            | N/A                                   |
|  | Em            | erging Mark  | ets Short                                      | -Tern         | n Local  | Shares issued and outstanding   | CEN          | 967   | CEI        | 816  |            | N/A                                   |
| Net Assets   | ċ             |  | ency Fund                                      |               | 20.760   | NAV per share   | SEK          | 97.34   | SEK        | 97.22  |            | N/A                                   |
| Net Assets   | \$            | 20,083 \$  | 20,937   | <b>&gt;</b>   | 29,760   | E Class: Accumulation   | \$           | 2 126   | ¢          | 1 /122   | ¢          | 285                                   |
| Institutional: Accumulation  |               | N/A  | N/A  | \$            | 114  | Shares issued and outstanding   | Þ            | 2,136   | ψ          | 1,433<br>155   | Þ          | 283                                   |
|  |               | N/A  | N/A  | 4             | 8  | NAV per share   | \$           | 9.38  | \$         | 9.28   | \$         | 10.04                                 |
| Stidles issued and ourstanding   |               |  |  | ¢             | 14.02  | Income  | \$           | 478   |            | 387  |            | 20                                    |
| Shares issued and outstanding NAV per share  |               | N/A  | N/A  |               |  |   |              |   | Þ          | 30/  | <b>)</b>   | 20                                    |
| NAV per share  |               | N/A  | N/A  | Ą             | 14.02  |   | •            |   |            |  |            |                                       |
| -  | €             |  |  |               |  | Shares issued and outstanding   |              | 53  | ¢          | 43   | ¢          |                                       |
| NAV per share Institutional EUR (Unhedged):  | €             | N/A<br>6,330 €<br>437                                    | 6,154<br>437                                   |               | 10,250   | Shares issued and outstanding NAV per share   | \$           |   | \$         |  | \$         |                                       |
| NAV per share Institutional EUR (Unhedged): Accumulation   | €             | 6,330 €  | 6,154  | €             | 10,250   | Shares issued and outstanding NAV per share E Class CHF (Hedged):   | \$           | 53<br>9.08  |            | 43<br>9.10   |            | 10.0                                  |
| NAV per share Institutional EUR (Unhedged): Accumulation Shares issued and outstanding   |               | 6,330 €<br>437   | 6,154<br>437                                   | €             | 10,250<br>743  | Shares issued and outstanding NAV per share E Class CHF (Hedged): Income  |              | 53<br>9.08<br>33                                      | \$<br>CHF  | 43<br>9.10   | \$<br>CHF  | 10.01                                 |
| NAV per share Institutional EUR (Unhedged): Accumulation Shares issued and outstanding NAV per share   |               | 6,330 €<br>437   | 6,154<br>437                                   | €             | 10,250<br>743  | Shares issued and outstanding NAV per share E Class CHF (Hedged): Income Shares issued and outstanding  | \$<br>CHF    | 53<br>9.08<br>33<br>4                                 | CHF        | 9.10<br>9.10   | CHF        | 10.0                                  |
| NAV per share Institutional EUR (Unhedged):    Accumulation    Shares issued and outstanding    NAV per share E Class:   | €             | 6,330 €<br>437<br>14.49 €                                | 6,154<br>437<br>14.08                          | €             | 10,250<br>743<br>13.80   | Shares issued and outstanding NAV per share E Class CHF (Hedged): Income Shares issued and outstanding NAV per share  | \$           | 53<br>9.08<br>33                                      | CHF        | 43<br>9.10<br>9                                      | CHF        | 10.0                                  |
| NAV per share Institutional EUR (Unhedged):     Accumulation     Shares issued and outstanding     NAV per share E Class:     Accumulation   | €             | 6,330 €<br>437<br>14.49 €                                | 6,154<br>437<br>14.08                          | €<br>€        | 10,250<br>743<br>13.80<br>5,195                                  | Shares issued and outstanding NAV per share E Class CHF (Hedged): Income Shares issued and outstanding NAV per share E Class EUR (Hedged):  | \$ CHF       | 53<br>9.08<br>33<br>4<br>8.60                         | CHF        | 9.10<br>9<br>1<br>8.81                               | CHF        | 9.94                                  |
| NAV per share Institutional EUR (Unhedged):     Accumulation     Shares issued and outstanding     NAV per share E Class:     Accumulation     Shares issued and outstanding   | <b>€</b>      | 6,330 €<br>437<br>14.49 €<br>4,147 \$<br>335             | 6,154<br>437<br>14.08<br>4,388<br>371          | €<br>€        | 10,250<br>743<br>13.80<br>5,195<br>417                           | Shares issued and outstanding NAV per share E Class CHF (Hedged): Income Shares issued and outstanding NAV per share E Class EUR (Hedged): Accumulation   | \$<br>CHF    | 53<br>9.08<br>33<br>4                                 | CHF        | 9.10<br>9.10   | CHF        | 9.94                                  |
| NAV per share  Institutional EUR (Unhedged):     Accumulation     Shares issued and outstanding     NAV per share  E Class:     Accumulation     Shares issued and outstanding     NAV per share   | <b>€</b>      | 6,330 €<br>437<br>14.49 €<br>4,147 \$<br>335<br>12.40 \$ | 6,154<br>437<br>14.08<br>4,388<br>371          | €<br>€<br>\$  | 10,250<br>743<br>13.80<br>5,195<br>417                           | Shares issued and outstanding NAV per share E Class CHF (Hedged): Income Shares issued and outstanding NAV per share E Class EUR (Hedged):  | \$ CHF       | 53<br>9.08<br>33<br>4<br>8.60                         | CHF<br>CHF | 9.10<br>9<br>1<br>8.81<br>4,811                      | CHF<br>CHF | 10.01<br>9.94<br>1,113                |
| NAV per share  Institutional EUR (Unhedged):     Accumulation     Shares issued and outstanding     NAV per share  E Class:     Accumulation     Shares issued and outstanding     NAV per share  E Class EUR (Unhedged):     Accumulation     Shares issued and outstanding | €<br>\$<br>\$ | 6,330 €<br>437<br>14.49 €<br>4,147 \$<br>335<br>12.40 \$ | 6,154<br>437<br>14.08<br>4,388<br>371<br>11.84 | €<br>€<br>\$  | 10,250<br>743<br>13.80<br>5,195<br>417<br>12.47<br>11,252<br>852 | Shares issued and outstanding NAV per share E Class CHF (Hedged): Income Shares issued and outstanding NAV per share E Class EUR (Hedged): Accumulation Shares issued and outstanding NAV per share | \$ CHF CHF € | 53<br>9.08<br>33<br>4<br>8.60<br>5,878<br>655<br>8.98 | CHF CHF €  | 43<br>9.10<br>9<br>1<br>8.81<br>4,811<br>535<br>8.99 | CHF CHF €  | 10.01<br>9.94<br>1,113<br>112<br>9.94 |
| NAV per share  Institutional EUR (Unhedged):     Accumulation     Shares issued and outstanding     NAV per share  E Class:     Accumulation     Shares issued and outstanding     NAV per share  E Class EUR (Unhedged):     Accumulation                                   | €<br>\$<br>\$ | 6,330 €<br>437<br>14.49 €<br>4,147 \$<br>335<br>12.40 \$ | 6,154<br>437<br>14.08<br>4,388<br>371<br>11.84 | €<br>\$<br>\$ | 10,250<br>743<br>13.80<br>5,195<br>417<br>12.47                  | Shares issued and outstanding NAV per share E Class CHF (Hedged): Income Shares issued and outstanding NAV per share E Class EUR (Hedged): Accumulation Shares issued and outstanding               | \$ CHF CHF   | 53<br>9.08<br>33<br>4<br>8.60<br>5,878<br>655         | CHF CHF €  | 43<br>9.10<br>9<br>1<br>8.81<br>4,811<br>535         | CHF CHF €  | 10.01<br>9.94<br>1,113                |

|  | 30- | As at<br>Jun-2023 | 31-        | As at Dec-2022  | 31-   | As at<br>Dec-2021                       |
|--|-----|-------------------|------------|-----------------|-------|---|
|  |     | PIMCO ESC         | Inco       | me Fund         | (cont | inued)                                  |
| R Class AUD (Hedged):                    |     |                   |            |                 |       |   |
| Income<br>Shares issued                  | AUD | 29,989            | AUD        | 31,770          | AUD   | 29,726                                  |
| and outstanding                          |     | 3,370             |            | 3,530           |       | 2,973                                   |
| NAV per share                            | AUD | 8.90              | AUD        | 9.00            | AUD   | 10.00                                   |
|  |     |                   | <b>Г</b> о | Donal Fund      | J     |   |
| Net Assets                               | €   | 1,753,561         |            | 1,913,275       |       | 2,574,129                               |
| Institutional:                           | · · | 1,733,301         | u          | 1,515,215       | C     | 2,314,123                               |
| Accumulation                             | €   | 1,249,288         | €          | 1,386,127       | €     | 1,926,406                               |
| Shares issued<br>and outstanding         |     | 56,667            |            | 64,252          |       | 73,731                                  |
| NAV per share                            | €   | 22.05             | €          | 21.57           | €     | 26.13                                   |
| Income                                   | €   | 40,452            | €          | 68,589          | €     | 92,872                                  |
| Shares issued                            |     |                   |            |                 |       |   |
| and outstanding                          |     | 2,884             | _          | 4,956           | ~     | 5,474                                   |
| NAV per share                            | €   | 14.02             | €          | 13.84           | €     | 16.97                                   |
| Institutional CHF (Hedged): Accumulation | CHF | 311,440           | CHF        | 313,292         | CHF   | 351,467                                 |
| Shares issued<br>and outstanding         |     | 10,434            |            | 10,631          |       | 9,789                                   |
| NAV per share                            | CHF | 29.85             | CHF        | 29.47           | CHF   | 35.91                                   |
| Investor:                                |     |                   |            |                 |       |   |
| Accumulation Shares issued               | €   | 17,505            | €          | 16,885          | €     | 23,320                                  |
| and outstanding                          |     | 854               |            | 841             |       | 956                                     |
| NAV per share                            | €   | 20.49             | €          | 20.08           | €     | 24.41                                   |
| Income                                   |     | N/A               |            | N/A             | €     | 236                                     |
| Shares issued and outstanding            |     | N/A               |            | N/A             | _     | 15                                      |
| NAV per share                            |     | N/A               |            | N/A             | €     | 16.28                                   |
| Administrative: Accumulation             |     | N/A               |            | N/A             | €     | 2,579                                   |
| Shares issued<br>and outstanding         |     | N/A               |            | N/A             |       | 110                                     |
| NAV per share                            |     | N/A               |            | N/A             | €     | 23.48                                   |
| E Class:                                 |     |                   |            |                 |       |   |
| Accumulation                             | €   | 104,052           | €          | 101,050         | €     | 151,006                                 |
| Shares issued and outstanding            |     | 5,517             |            | 5,451           |       | 6,666                                   |
| NAV per share                            | €   | 18.86             | €          | 18.54           | €     | 22.65                                   |
| Income                                   | €   | 23,186            |            | 23,340          |       | 38,508                                  |
| Shares issued                            |     | ,                 |            | ,               |       | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| and outstanding                          |     | 2,291             | _          | 2,337           | ~     | 3,146                                   |
| NAV per share                            | €   | 10.12             | €          | 9.99            | €     | 12.24                                   |
|  |     |                   | uro        | Credit Fun      | d     |   |
| Net Assets                               | €   | 609,939           |            | 610,008         |       | 1,017,163                               |
| Institutional:<br>Accumulation           | €   | 321,840           | €          | 348,784         | €     | 743,335                                 |
| Shares issued                            |     | 24.050            |            | 24.546          |       | 42.542                                  |
| and outstanding                          | €   | 21,969<br>14.65   | £          | 24,516<br>14.23 | £     | 43,513                                  |
| NAV per share                            |     |                   |            |                 |       | 17.08                                   |
| Income II Shares issued                  | €   | 13,728            | £          | 16,940          | E     | 80,562                                  |
| and outstanding                          |     | 1,499             |            | 1,879           |       | 7,303                                   |
| NAV per share                            | €   | 9.16              | €          | 9.02            | €     | 11.03                                   |
| E Class:<br>Accumulation                 | €   | 39,190            | €          | 11,194          | €     | 18,325                                  |
|  |     |                   |            |                 |       |   |
| Shares issued<br>and outstanding         |     | 3,420             |            | 1,001           |       | 1,353                                   |

|  | 30  | As at<br>-Jun-2023 | 31  | As at<br>-Dec-2022 | 31  | As at<br>-Dec-2021 |
|--|-----|--------------------|-----|--------------------|-----|--------------------|
|  |     |                    |     | Fund (co           |     |                    |
| H Institutional:                             |     |                    |     |                    |     |                    |
| Accumulation                                 | €   | 235,086            | €   | 232,926            | €   | 173,091            |
| Shares issued and outstanding                |     | 26,606             |     | 27,156             |     | 16,823             |
| NAV per share                                | €   | 8.84               | €   | 8.58               | €   | 10.29              |
| Income II                                    | €   | 95                 | €   | 164                | €   | 1,850              |
| Shares issued and outstanding                |     | 11                 |     | 20                 |     | 186                |
| NAV per share                                | €   | 8.28               | €   | 8.14               | €   | 9.93               |
|  |     |                    |     |                    |     |                    |
|  |     |                    |     | ome Bond           |     |                    |
| Net Assets                                   | € 1 | 1,262,170          | € ′ | 1,352,980          | € : | 2,482,304          |
| Institutional:                               | C   | 260 706            | C   | 222 727            |     | 005.042            |
| Accumulation                                 | €   | 268,786            | €   | 332,727            | €   | 895,043            |
| Shares issued and outstanding                | €   | 18,780<br>14.31    | £   | 23,944<br>13.90    | £   | 56,691<br>15.79    |
| NAV per share                                | -   |                    |     |                    |     |                    |
| Income                                       | €   | 63,189             | €   | 79,523             | €   | 128,548            |
| Shares issued and outstanding                | C   | 6,688              | C   | 8,533              | C   | 11,833             |
| NAV per share                                | €   | 9.45               | €   | 9.32               | €   | 10.86              |
| Investor: Accumulation                       | €   | 11 055             | £   | 10 120             | £   | 14 120             |
| Shares issued and outstanding                | Ę   | 11,955<br>1,302    | E   | 10,138             | E   | 14,129             |
| NAV per share                                | €   | 9.18               | €   | 8.93               | €   | 1,388              |
| · · · · · · · · · · · · · · · · · · ·        |     |                    |     |                    |     |                    |
| Income  Shares issued and outstanding        | €   | 7,961              | €   | 8,520              | €   | 10,907             |
| Shares issued and outstanding  NAV per share | €   | 9.19               | C   | 939                | C   | 1,027              |
|  | £   | 9.19               | £   | 9.06               | £   | 10.02              |
| E Class: Accumulation                        | €   | 532,110            | €   | 540,713            | €   | 856,874            |
| Shares issued and outstanding                | C   | 41,541             | C   | 43,285             | C   | 59,839             |
| NAV per share                                | €   | 12.81              | €   | 12.49              | €   | 14.32              |
| Income                                       | €   | 344,813            |     | 347,514            |     | 527,452            |
| Shares issued and outstanding                | C   | 41,063             | C   | 41,763             | C   | 53,871             |
| NAV per share                                | €   | 8.40               | €   | 8.32               | €   | 9.79               |
| Income Q                                     | u   | N/A                | u   | N/A                |     | 3,868              |
| Shares issued and outstanding                |     | N/A                |     | N/A                | C   | 406                |
| NAV per share                                |     | N/A                |     | N/A                | €   | 9.53               |
| T Class:                                     | _   | 1.07.1             |     |                    | ŭ   | 3.33               |
| Accumulation                                 | €   | 24,126             | €   | 24,746             | €   | 32,571             |
| Shares issued and outstanding                |     | 2,452              |     | 2,573              |     | 2,943              |
| NAV per share                                | €   | 9.84               | €   | 9.62               | €   | 11.07              |
| Income                                       | €   | 9,230              | €   | 9,099              | €   | 12,914             |
| Shares issued and outstanding                |     | 1,242              |     | 1,234              |     | 1,482              |
| NAV per share                                | €   | 7.43               | €   | 7.38               | €   | 8.72               |
|  |     |                    |     |                    |     |                    |
|  | E   | uro Long           | Αve | erage Dur          | ati | on Fund            |
| Net Assets                                   | €   | 449,965            | €   | 110,048            | €   | 160,601            |
| Institutional:                               |     |                    |     |                    |     |                    |
| Accumulation                                 | €   | 449,965            | €   | 110,048            | €   | 160,601            |
| Shares issued and outstanding                | _   | 22,644             | _   | 5,786              | ~   | 5,426              |
| NAV per share                                | €   | 19.87              | €   | 19.02              | €   | 29.60              |
|  |     | Euro               | Ch  | ort-Term           | E   | a d                |
| Not Accord                                   | €   |                    |     |                    |     |                    |
| Net Assets Institutional:                    | C   | 213,359            | C   | 353,095            | C   | 629,859            |
| Accumulation                                 | €   | 199,267            | €   | 339,031            | €   | 616,693            |
| Shares issued and outstanding                |     | 16,588             |     | 28,689             |     | 51,558             |
| NAV per share                                | €   | 12.01              | €   | 11.82              | €   | 11.96              |
| E Class:                                     |     |                    |     |                    |     |                    |
| Accumulation                                 | €   | 14,092             | €   | 14,064             | €   | 13,166             |
| Shares issued and outstanding                |     | 1,335              |     | 1,350              |     | 1,239              |
| NAV per share                                | €   | 10.55              | €   | 10.42              | €   | 10.63              |
|  |     |                    |     |                    |     |                    |

|  |      | As at<br>Jun-2023 |          | As at<br>Dec-2022 | As at 22 31-Dec-2021 |                 |  |  |
|--|------|-------------------|----------|-------------------|----------------------|-----------------|--|--|
|  |      | CO Euro           |          |                   |                      |                 |  |  |
| Net Assets                                   | €    | 224,673           |          | 174,162           |                      | 170,489         |  |  |
| Institutional:                               |      | ,                 |          | ,                 |                      | .,              |  |  |
| Accumulation                                 | €    | 113,197           | €        | 32,875            | €                    | 12,500          |  |  |
| Shares issued and outstanding                |      | 11,107            | ~        | 3,379             |                      | 1,159           |  |  |
| NAV per share                                | €    | 10.19             | €        | 9.73              | €                    | 10.79           |  |  |
| E Class:<br>Accumulation                     | €    | 807               | €        | 10                |                      | N/A             |  |  |
| Shares issued and outstanding                | C    | 77                | C        | 10                |                      | N/A             |  |  |
| NAV per share                                | €    | 10.42             | €        | 10.00             |                      | N/A             |  |  |
| Income                                       | €    | 9                 |          | N/A               |                      | N/A             |  |  |
| Shares issued and outstanding                |      | 1                 |          | N/A               |                      | N/A             |  |  |
| NAV per share                                | €    | 10.04             |          | N/A               |                      | N/A             |  |  |
| Z Class:                                     |      |                   |          |                   |                      |                 |  |  |
| Accumulation                                 | €    | 110,660           | €        | 141,277           | €                    | 157,989         |  |  |
| Shares issued and outstanding                | _    | 10,663            |          | 14,301            | _                    | 14,501          |  |  |
| NAV per share                                | €    | 10.38             | €        | 9.88              | €                    | 10.90           |  |  |
|  |      | DIMCO             | Гика     | pean Sho          | ut To                |                 |  |  |
|  |      |                   |          | unities Fu        |                      | 1111            |  |  |
| Net Assets                                   | €    | 147,878           |          | 211,172           |                      | 395,491         |  |  |
| Institutional:                               |      |                   |          |                   |                      |                 |  |  |
| Accumulation                                 | €    | 79,010            | €        | 127,942           | €                    | 254,925         |  |  |
| Shares issued and outstanding                |      | 7,148             |          | 11,637            |                      | 22,466          |  |  |
| NAV per share                                | €    | 11.05             | €        | 10.99             | €                    | 11.35           |  |  |
| E Class:<br>Accumulation                     | €    | 0.635             | C        | 7 775             | C                    | 1 260           |  |  |
| Shares issued and outstanding                | £    | 9,635             | E        | 7,775<br>826      | £                    | 4,368<br>447    |  |  |
| NAV per share                                | €    | 9.45              | €        | 9.42              | €                    | 9.77            |  |  |
| H Institutional:                             | u    | 3.13              | <u> </u> | 3.12              | u                    | 3.77            |  |  |
| Accumulation                                 | €    | 59,233            | €        | 75,455            | €                    | 136,198         |  |  |
| Shares issued and outstanding                |      | 6,179             |          | 7,907             |                      | 13,806          |  |  |
| NAV per share                                | €    | 9.59              | €        | 9.54              | €                    | 9.87            |  |  |
|  |      |                   |          |                   |                      |                 |  |  |
| N A  | ¢    |                   |          | vantage           |                      | 524.067         |  |  |
| Net Assets Institutional:                    | \$   | 411,615           | \$       | 410,459           | \$                   | 521,067         |  |  |
| Accumulation                                 | \$   | 8,132             | \$       | 7,716             | \$                   | 24,968          |  |  |
| Shares issued and outstanding                | 4    | 601               | •        | 582               | 4                    | 1,630           |  |  |
| NAV per share                                | \$   | 13.52             | \$       | 13.28             | \$                   | 15.32           |  |  |
| Institutional CHF (Partially Hedged):        |      |                   |          |                   |                      |                 |  |  |
| Income                                       | CHF  | 108,436           | CHF      | 111,046           | CHF                  | 132,681         |  |  |
| Shares issued and outstanding                |      | 12,443            |          | 12,487            |                      | 12,823          |  |  |
| NAV per share                                | CHF  | 8.71              | CHF      | 8.89              | CHF                  | 10.35           |  |  |
| Institutional EUR (Partially Hedged):        | C    | 204 427           |          | 202.446           |                      | 227.602         |  |  |
| Accumulation Shares issued and outstanding   | €    | 201,137<br>15,529 | €        | 203,446<br>15,828 | €                    | 237,602         |  |  |
| NAV per share                                | €    | 12.95             | €        | 12.85             | €                    | 16,656<br>14.26 |  |  |
| Institutional GBP (Partially Hedged):        | C    | 12.33             | C        | 12.03             | C                    | 14.20           |  |  |
| Accumulation                                 |      | N/A               |          | N/A               | £                    | 182             |  |  |
| Shares issued and outstanding                |      | N/A               |          | N/A               |                      | 14              |  |  |
| NAV per share                                |      | N/A               |          | N/A               | £                    | 13.42           |  |  |
| Institutional NOK                            |      |                   |          |                   |                      |                 |  |  |
| (Partially Hedged):                          | Nati | 600.05            | NG       | F77.00:           | NG                   | 625 52          |  |  |
| Accumulation                                 | NOK  | 600,953           | NOK      |                   | NOK                  |                 |  |  |
| Shares issued and outstanding                | NOK  | 4,103             | NON      | 4,099             | NOK                  | 4,093           |  |  |
| NAV per share                                | NOK  | 146.48            | NUK      | 140.84            | NUK                  | 152.81          |  |  |
| E Class EUR (Partially Hedged): Accumulation | €    | 6,182             | €        | 6,540             | €                    | 8,002           |  |  |
| Shares issued and outstanding                | u    | 543               | u        | 576               | u                    | 629             |  |  |
| NAV per share                                | €    | 11.39             | €        | 11.36             | €                    | 12.73           |  |  |
| F  | -    |                   |          |                   |                      | 5               |  |  |

|   | 30- | As at<br>-Jun-2023 | 31-      | As at<br>Dec-2022 | 31-      | As at<br>Dec-2021 |
|---|-----|--------------------|----------|-------------------|----------|-------------------|
|   |     | (                  | Globa    | Bond Fun          | d        |                   |
| Net Assets  | \$  | 12,611,710         | \$       | 11,420,112        | \$       | 14,038,846        |
| Institutional: Accumulation                               | \$  | 3,966,129          | \$       | 3,410,090         | \$       | 3,999,850         |
| Shares issued and outstanding                             | _   | 121,631            | _        | 107,593           |          | 111,904           |
| NAV per share   | \$  | 32.61              |          | 31.69             |          | 35.74             |
| Income  | \$  | 200,181            | \$       | 172,513           | \$       | 203,191           |
| Shares issued<br>and outstanding                          |     | 11,278             |          | 9,898             |          | 10,136            |
| NAV per share   | \$  | 17.75              | \$       | 17.43             | \$       | 20.05             |
| Institutional (Currency Exposure): Accumulation           | \$  | 435,322            |          | 326,665           |          | 328,710           |
| Shares issued   | 4   | .55/522            | 4        | 323,003           | *        | 520,7.10          |
| and outstanding   |     | 14,802             |          | 11,261            |          | 9,512             |
| NAV per share   | \$  | 29.41              | \$       | 29.01             | \$       | 34.56             |
| Income  | \$  | 19,508             | \$       | 19,875            | \$       | 26,341            |
| Shares issued   |     | 1.056              |          | 1 000             |          | 1 170             |
| and outstanding   | \$  | 1,056<br>18.47     | ¢        | 1,080             | ¢        | 1,178             |
| NAV per share   | Þ   | 18.47              | <b>)</b> | 18.41             | <b>)</b> | 22.37             |
| Institutional CAD (Hedged): Accumulation Shares issued    | CAD | 53,605             | CAD      | 54,563            | CAD      | 72,089            |
| and outstanding   |     | 5,169              |          | 5,395             |          | 6,309             |
| NAV per share   | CAD | 10.37              | CAD      | 10.11             | CAD      | 11.43             |
| Institutional CHF (Hedged): Accumulation                  | CHF | 408,918            | CHF      | 440,925           | CHF      | 552,547           |
| Shares issued   |     |                    |          |                   |          |                   |
| and outstanding   | CUE | 13,541             | CLIE     | 14,706            | CUE      | 15,928            |
| NAV per share   | CHF | 30.20              |          | 29.98             |          | 34.69             |
| Income<br>Shares issued                                   | CHF | 141,629            | CHF      | 175,781           | CHF      | 218,701           |
| and outstanding   |     | 8,158              |          | 10,095            |          | 10,645            |
| NAV per share   | CHF | 17.36              | CHF      | 17.41             | CHF      | 20.54             |
| Institutional EUR<br>(Currency Exposure):                 |     |                    |          |                   |          |                   |
| Accumulation  | €   | 221,278            | €        | 190,480           | €        | 139,337           |
| Shares issued   |     | 17 247             |          | 14.010            |          | 0.602             |
| and outstanding  NAV per share                            | €   | 17,347<br>12.76    | €        | 14,810<br>12.86   | €        | 9,692<br>14.38    |
| Institutional EUR (Hedged):                               | C   | 12.70              | C        | 12.00             | C        | 14.50             |
| Accumulation  Shares issued                               | €   | 2,003,719          | €        | 1,974,600         | €        | 2,453,258         |
| and outstanding   |     | 78,173             |          | 78,287            |          | 84,453            |
| NAV per share   | €   | 25.63              | €        | 25.22             | €        | 29.05             |
| Income  | €   | 654,475            | €        | 512,652           | €        | 628,774           |
| Shares issued   |     |                    |          |                   |          |                   |
| and outstanding   |     | 41,060             |          | 32,355            |          | 33,781            |
| NAV per share   | €   | 15.94              | €        | 15.84             | €        | 18.61             |
| Institutional GBP<br>(Currency Exposure):<br>Accumulation | £   | 3,398              | £        | 3,343             | £        | 3,600             |
| Shares issued   |     |                    |          |                   |          |                   |
| and outstanding   |     | 332                |          | 313               |          | 319               |
| NAV per share   | £   | 10.24              | £        | 10.68             | £        | 11.30             |
| Institutional GBP (Hedged): Accumulation                  | £   | 152,551            | £        | 162,896           | £        | 198,000           |
| Shares issued<br>and outstanding                          |     | 7,207              |          | 7,879             |          | 8,429             |
| NAV per share   | £   | 21.17              | £        | 20.68             | £        | 23.49             |
| Income  | £   | 124,770            |          | 132,242           |          | 191,729           |
| Shares issued   |     |                    |          |                   |          |                   |
| and outstanding   | C   | 10,180             | £.       | 10,904            | c        | 13,574            |
| NAV per share   | £   | 12.26              | L        | 12.13             | L        | 14.13             |

|   | 20    | As at<br>Jun-2023 | 21     | As at<br>Dec-2022 | As at 22 31-Dec-202 |                 |  |
|---|-------|-------------------|--------|-------------------|---------------------|-----------------|--|
|   | 30-   |                   |        | Fund (con         |                     |                 |  |
| Institutional ILS (Hedged):                 |       | Global            | Dona   | Tuna (con         | tillac              | ч,              |  |
| Accumulation                                |       | N/A               |        | N/A               | ILS                 | 304             |  |
| Shares issued<br>and outstanding            |       | N/A               |        | N/A               |                     | 18              |  |
| NAV per share                               |       | N/A               |        | N/A               | ILS                 | 16.75           |  |
| Institutional NOK (Hedged):<br>Accumulation | NOK   | 2,304,436         | NOK    | 2,918,045         | NOK                 | 4,130,842       |  |
| Shares issued and outstanding               |       | 11,023            |        | 14,215            |                     | 17,688          |  |
| NAV per share                               | NOK   | 209.05            | NOK    | 205.28            | NOK                 | 233.55          |  |
| Institutional NZD (Hedged):<br>Income       | NZD   | 171,963           | NZD    | 167,929           | NZD                 | 309,397         |  |
| Shares issued and outstanding               |       | 4,194             |        | 4,162             |                     | 6,643           |  |
| NAV per share                               | NZD   | 41.00             | NZD    | 40.35             | NZD                 | 46.57           |  |
| Institutional SEK (Hedged): Accumulation    | SEK   | 1,153,251         | SEK    | 1,120,588         | SEK                 | 1,219,998       |  |
| Shares issued                               |       | F 770             |        | E 712             |                     | E 426           |  |
| and outstanding<br>NAV per share            | SEK   | 5,778<br>199.58   | SFK    | 5,712<br>196.17   | SFK                 | 5,426<br>224.86 |  |
| Institutional SGD (Hedged): Accumulation    | SGD   | 250,973           |        | 217,237           |                     | 174,944         |  |
| Shares issued                               | 3 30  |                   | - 00   |                   | - 00                |                 |  |
| and outstanding  NAV per share              | SGD   | 14,307<br>17.54   | SCD    | 12,665<br>17.15   | SCD                 | 9,030           |  |
| Income                                      | SGD   | 17.34             | עטנ    | 17.13<br>N/A      | עטנ                 | N/A             |  |
| Shares issued and outstanding               | 300   | 2                 |        | N/A               |                     | N/A             |  |
| NAV per share                               | SGD   | 10.03             |        | N/A               |                     | N/A             |  |
| Investor: Accumulation                      | \$    | 194,564           | \$     | 94,643            | \$                  | 135,136         |  |
| Shares issued and outstanding               |       | 6,492             |        | 3,244             |                     | 4,092           |  |
| NAV per share                               | \$    | 29.97             | \$     | 29.18             | \$                  | 33.02           |  |
| Income                                      | \$    | 51,329            | \$     | 28,517            | \$                  | 7,773           |  |
| Shares issued<br>and outstanding            |       | 3,442             |        | 1,948             |                     | 462             |  |
| NAV per share                               | \$    | 14.91             | \$     | 14.64             | \$                  | 16.84           |  |
| Investor (Currency Exposure): Accumulation  |       | N/A               |        | N/A               | \$                  | 2,315           |  |
| Shares issued<br>and outstanding            |       | N/A               |        | N/A               |                     | 71              |  |
| NAV per share                               |       | N/A               |        | N/A               | \$                  | 32.58           |  |
| Investor CHF (Hedged):<br>Accumulation      | CHF   | 137,926           | CHF    | 145,814           | CHF                 | 188,770         |  |
| Shares issued<br>and outstanding            |       | 11,893            |        | 12,641            |                     | 14,095          |  |
| NAV per share                               | CHF   | 11.60             | CHF    | 11.53             | CHF                 | 13.39           |  |
| Investor EUR (Hedged):<br>Accumulation      | €     | 78,996            | €      | 75,495            | €                   | 92,541          |  |
| Shares issued and outstanding               |       | 3,289             |        | 3,189             |                     | 3,382           |  |
| NAV per share                               | €     | 24.02             | €      | 23.68             | €                   | 27.36           |  |
| Investor GBP (Hedged): Accumulation         | £     | 6,531             | £      | 5,437             | £                   | 5,846           |  |
| Shares issued and outstanding               |       | 329               |        | 280               |                     | 264             |  |
| NAV per share                               | £     | 19.88             | £      | 19.45             | £                   | 22.17           |  |
| Investor NOK (Hedged):<br>Accumulation      | NOK   | 44,393            | NOK    | 23,662            | NOK                 | 28,765          |  |
| Shares issued                               |       | 225               |        | 122               |                     | 120             |  |
| and outstanding NAV per share               | NOK   | 225<br>196.93     | NOK    | 122<br>193.71     | NOK                 | 130<br>221.16   |  |
| per share                                   | .1010 | 150.55            | . 7010 | 155.71            | . 7010              | 221.10          |  |

|   |      | As at<br>Jun-2023 | As at<br>Dec-2022 |                |          |                |  |
|---|------|-------------------|-------------------|----------------|----------|----------------|--|
|   | 50   |                   |                   | Fund (co       |          |                |  |
| Administrative:                                   |      | Grobar b          | Ona               | r una (co      |          | .cu/           |  |
| Accumulation                                      | \$   | 11,114            | \$                | 9,565          | \$       | 15,922         |  |
| Shares issued and outstanding                     |      | 382               |                   | 337            |          | 495            |  |
| NAV per share                                     | \$   | 29.12             | \$                | 28.38          | \$       | 32.16          |  |
| Administrative SEK (Hedged): Accumulation         | SEK  | 143,527           | SEK               | 114 069        | SEK      | 1,941          |  |
| Shares issued and outstanding                     | JLIK | 1,643             | JLIK              | 1,325          | JLK      | 20             |  |
| NAV per share                                     | SEK  | 87.36             | SEK               | 86.08          | SEK      | 99.17          |  |
| E Class:  |      |                   |                   |                |          |                |  |
| Accumulation                                      | \$   | 364,774           | \$                | 326,703        | \$       | 463,700        |  |
| Shares issued and outstanding                     |      | 13,087            | <u></u>           | 12,006         | <i>*</i> | 14,974         |  |
| NAV per share                                     | \$   | 27.87             |                   | 27.21          |          | 30.97          |  |
| Income  | \$   | 154,008           | \$                | 101,393        | \$       | 117,421        |  |
| Shares issued and outstanding  NAV per share      | \$   | 12,012<br>12.82   | (                 | 8,054<br>12.59 | ¢        | 8,111<br>14.48 |  |
| <del></del>                                       | Þ    | 12.02             | Þ                 | 12.33          | Þ        | 14.40          |  |
| E Class (Currency Exposure): Accumulation         | \$   | 41,771            | \$                | 34,705         | \$       | 61,145         |  |
| Shares issued and outstanding                     |      | 3,570             |                   | 2,994          |          | 4,389          |  |
| NAV per share                                     | \$   | 11.70             | \$                | 11.59          | \$       | 13.93          |  |
| Income  | \$   | 20,543            | \$                | 13,040         | \$       | 16,440         |  |
| Shares issued and outstanding                     |      | 2,078             |                   | 1,324          |          | 1,374          |  |
| NAV per share                                     | \$   | 9.89              | \$                | 9.85           | \$       | 11.97          |  |
| E Class CHF (Hedged):                             |      |                   |                   |                |          |                |  |
| Accumulation                                      | CHF  | 3,008             | CHF               | 1,921          | CHF      | 2,358          |  |
| Shares issued and outstanding                     | CUE  | 336               | CUE               | 215            | CUE      | 226            |  |
| NAV per share                                     | CHF  | 8.94              | СПГ               | 8.92           | СПГ      | 10.41          |  |
| E Class EUR (Hedged): Accumulation                | €    | 713,262           | €                 | 685,427        | €        | 959,543        |  |
| Shares issued and outstanding                     | u    | 32,545            | u                 | 31,641         | u        | 38,117         |  |
| NAV per share                                     | €    | 21.92             | €                 | 21.66          | €        | 25.17          |  |
| Income  | €    | 38,410            | €                 | 31,423         | €        | 41,846         |  |
| Shares issued and outstanding                     |      | 4,390             |                   | 3,613          |          | 4,097          |  |
| NAV per share                                     | €    | 8.75              | €                 | 8.70           | €        | 10.22          |  |
| E Class NOK (Hedged):                             |      |                   |                   |                |          |                |  |
| Accumulation                                      |      | N/A               |                   |                | NOK      |                |  |
| Shares issued and outstanding                     |      | N/A<br>N/A        |                   | N/A            | NOK      | 99.69          |  |
| NAV per share                                     |      | IVA               |                   | IVA            | NUK      | 33.03          |  |
| G Retail EUR (Hedged): Income                     | €    | 63,243            | €                 | 66,161         | €        | 123,034        |  |
| Shares issued and outstanding                     |      | 7,127             |                   | 7,543          |          | 11,955         |  |
| NAV per share                                     | €    | 8.87              | €                 | 8.77           | €        | 10.29          |  |
| H Institutional:                                  |      |                   |                   |                |          |                |  |
| Accumulation                                      | \$   | 881,595           | \$                | 752,379        | \$       | 835,136        |  |
| Shares issued and outstanding                     |      | 27,984            |                   | 24,551         | <u>_</u> | 24,124         |  |
| NAV per share                                     | \$   | 31.50             |                   | 30.65          |          | 34.62          |  |
| Income  | \$   | 2,143             | \$                | 2,035          | \$       | 2,643          |  |
| Shares issued and outstanding NAV per share       | \$   | 239<br>8.95       | (                 | 231<br>8.79    | ¢        | 261<br>10.11   |  |
| <u> </u>  | Þ    | 0.33              | Þ                 | 0.73           | Þ        | 10.11          |  |
| H Institutional (Currency Exposure): Accumulation | \$   | 66,028            | \$                | 309,569        | \$       | 756            |  |
| Shares issued and outstanding                     | -    | 7,975             | -                 | 37,885         |          | 78             |  |
| NAV per share                                     | \$   | 8.28              | \$                | 8.17           | \$       | 9.75           |  |
| M Retail:   |      |                   |                   |                |          |                |  |
| Income II   | \$   | 1,554             | \$                | 1,358          | \$       | 1,742          |  |
| Shares issued and outstanding                     |      | 173               |                   | 153            |          | 168            |  |
| NAV per share                                     | \$   | 8.99              | \$                | 8.89           | \$       | 10.34          |  |
| M Retail HKD (Unhedged):<br>Income II             | HKD  | 13,199            | HKD               | 5,118          | HKD      | 8,307          |  |
| Shares issued and outstanding                     | TIND | 1,459             | TIND              | 575            | לאוו     | 802            |  |
| NAV per share                                     | HKD  |                   | HKD               |                | HKD      | 10.35          |  |
| M Retail SEK (Hedged):                            | .5   |                   |                   |                |          |                |  |
| Accumulation                                      |      | N/A               |                   | N/A            | SEK      | 90             |  |
| Shares issued and outstanding                     |      | N/A               |                   | N/A            |          | 1              |  |
| NAV per share                                     |      | N/A               |                   | N/A            | SEK      | 99.56          |  |

|  | ļ        | As at       | A     | As at       | As at  |            |
|--|----------|-------------|-------|-------------|--------|------------|
|  |          | un-2023     |       | ec-2022     |        |            |
| M.D. C. C.C.D. (III. I. I.)                      | G        | lobal B     | ond I | und (co     | ontinu | ied)       |
| M Retail SGD (Hedged): Income II                 | SGD      | 8,238       |       | N/A         |        | N/A        |
| Shares issued and outstanding                    |          | 825         |       | N/A         |        | N/A        |
| NAV per share                                    | SGD      | 9.98        |       | N/A         |        | N/A        |
| R Class EUR (Hedged):                            |          |             |       |             |        |            |
| Accumulation                                     | €        | 6,030       | €     | 5,591       | €      | 6,442      |
| Shares issued and outstanding                    | C        | 563         | C     | 530         | C      | 528        |
| NAV per share                                    | €        | 10.71       | €     | 10.56       | €      | 12.19      |
| T Class:<br>Accumulation                         | \$       | 16,756      | \$    | 15,814      | \$     | 26,245     |
| Shares issued and outstanding                    | Ψ        | 1,541       | 4     | 1,487       | Ψ      | 2,163      |
| NAV per share                                    | \$       | 10.87       | \$    | 10.63       | \$     | 12.14      |
| Income   | \$       | 3,056       | \$    | 3,040       | \$     | 4,183      |
| Shares issued and outstanding                    |          | 299         |       | 303         |        | 362        |
| NAV per share                                    | \$       | 10.22       | \$    | 10.04       | \$     | 11.54      |
| T Class EUR (Hedged):                            |          |             |       |             |        |            |
| Accumulation                                     | €        | 19,604      | €     | 14,560      | €      | 19,104     |
| Shares issued and outstanding                    |          | 2,088       | C     | 1,567       |        | 1,764      |
| NAV per share                                    | €        | 9.39        | €     | 9.29        | €      | 10.83      |
| W Class:<br>Accumulation                         | \$       | 87,738      | ¢     | 24,415      | ¢      | 29,951     |
| Shares issued and outstanding                    | Ψ        | 9,498       | Ų     | 2,721       | Ψ      | 2,962      |
| NAV per share                                    | \$       | 9.24        | \$    | 8.97        | \$     | 10.11      |
| Income   | \$       | 44,217      | \$    | 9,498       | \$     | 9,066      |
| Shares issued and outstanding                    | 4        | 5,057       | •     | 1,106       | *      | 919        |
| NAV per share                                    | \$       | 8.74        | \$    | 8.59        | \$     | 9.87       |
| Income II  | \$       | 10          |       | N/A         |        | N/A        |
| Shares issued and outstanding                    |          | 1           |       | N/A         |        | N/A        |
| NAV per share                                    | \$       | 10.06       |       | N/A         |        | N/A        |
| W Class (Currency Exposure): Accumulation        |          | N/A         |       | N/A         | \$     | 10         |
| Shares issued and outstanding                    |          | N/A         |       | N/A         |        | 1          |
| NAV per share                                    |          | N/A         |       | N/A         | \$     | 10.00      |
| Income   |          | N/A         |       | N/A         | \$     | 10         |
| Shares issued and outstanding                    |          | N/A         |       | N/A         | _      | 1          |
| NAV per share                                    |          | N/A         |       | N/A         | \$     | 9.77       |
| W Class CHF (Hedged): Accumulation               | CHF      | 27,948      | CHF   |             | CHF    |            |
| Shares issued and outstanding                    | CUE      | 3,222       | CLIE  | 2,884       | CLIE   | 3,352      |
| NAV per share                                    | CHF      | 8.68        |       | 8.61        |        | 9.95       |
| Income   | CHF      | 2,888       | CHF   |             | CHF    | 740        |
| Shares issued and outstanding  NAV per share     | CHF      | 352<br>8.21 | CHF   | 86<br>8.24  | CHE    | 76<br>9.72 |
|  | CHI      | 0.21        | CIII  | 0.24        | CIII   | 3.72       |
| W Class EUR (Hedged): Accumulation               | €        | 16,592      | €     | 9,594       | €      | 14,976     |
| Shares issued and outstanding                    |          | 1,881       |       | 1,106       |        | 1,500      |
| NAV per share                                    | €        | 8.82        | €     | 8.68        | €      | 9.98       |
| Income   | €        | 3,775       | €     | 2,352       | €      | 2,251      |
| Shares issued and outstanding                    |          | 452         |       | 283         |        | 231        |
| NAV per share                                    | €        | 8.35        | €     | 8.30        | €      | 9.75       |
| W Class GBP (Hedged): Accumulation               | £        | 10,991      | £     | 2,383       | £      | 1,265      |
| Shares issued and outstanding                    |          | 1,209       |       | 268         |        | 126        |
| NAV per share                                    | £        | 9.09        | £     | 8.88        | £      | 10.08      |
| Income   | £        | 8,358       | £     | 5,877       | £      | 9,060      |
|  |          | 971         |       | 692         |        | 921        |
| Shares issued and outstanding                    |          |             |       | 0 10        |        |            |
| NAV per share                                    | £        | 8.61        | £     | 8.49        | £      | 9.84       |
| NAV per share W Class NOK (Hedged): Accumulation | £<br>NOK | 6,347       |       | 4,083       |        | 3,799      |
| NAV per share W Class NOK (Hedged):              |          | 6,347<br>71 | NOK   | 4,083<br>46 | NOK    |            |

|   | 30- | As at<br>Jun-2023 | 31    | As at<br>-Dec-2022 | 31. | As at<br>Dec-2021 |
|---|-----|-------------------|-------|--------------------|-----|-------------------|
|   | 30  |                   |       | d Fund (cor        |     |                   |
| W Class SEK (Hedged): Accumulation                        |     | N/A               |       | N/A                | SEK | 89                |
| Shares issued   |     |                   |       |                    |     |                   |
| and outstanding  NAV per share                            |     | N/A<br>N/A        |       | N/A                | SEK | 100.33            |
| W Class SGD (Hedged):                                     |     | IVA               |       | IV/A               | JLK | 100.55            |
| Income II Shares issued                                   | SGD | 8,489             |       | N/A                |     | N/A               |
| and outstanding   |     | 847               |       | N/A                |     | N/A               |
| NAV per share   | SGD | 10.02             |       | N/A                |     | N/A               |
|   |     | Glo               | bal I | Bond ESG F         | und |                   |
| Net Assets  | \$  | 3,344,834         |       | 3,106,190          |     | 2,302,966         |
| Institutional:<br>Accumulation                            | \$  | 306,549           | \$    | 366,227            | \$  | 300,944           |
| Shares issued   |     | 20.400            |       | 24 504             |     | 25.077            |
| and outstanding  NAV per share                            | \$  | 28,199<br>10.87   | \$    | 34,584<br>10.59    | \$  | 25,077<br>12.00   |
| Income  | \$  | 48,694            |       | 65,549             |     | 25,309            |
| Shares issued and outstanding                             |     | 5,270             |       | 7,213              |     | 2,428             |
| NAV per share   | \$  | 9.24              | \$    | 9.09               | \$  | 10.43             |
| Institutional CHF (Hedged):<br>Accumulation               | CHF | 586,386           | CHF   | 454,679            | CHF | 22,579            |
| Shares issued   |     | 62 570            |       | 40 EEO             |     | 2 115             |
| and outstanding  NAV per share                            | CHF | 63,579<br>9.22    | CHF   | 49,550             | CHF | 2,115             |
| Institutional EUR<br>(Currency Exposure):<br>Accumulation | €   | 753               | €     | 3,933              | €   | 856               |
| Shares issued   |     | 0.0               |       | 444                |     | 0.0               |
| and outstanding  NAV per share                            | €   | 86<br>8.76        | €     | 8.85               | €   | 9.96              |
| Institutional EUR (Hedged): Accumulation                  | €   | 866,995           |       | 957,548            |     | 623,870           |
| Shares issued and outstanding                             |     | 91,026            |       | 101,940            |     | 57,390            |
| NAV per share   | €   | 9.52              | €     | 9.39               | €   | 10.87             |
| Income  | €   | 68,746            | €     | 92,352             | €   | 111,407           |
| Shares issued<br>and outstanding                          |     | 7,928             |       | 10,695             |     | 11,012            |
| NAV per share   | €   | 8.67              | €     | 8.63               | €   | 10.12             |
| Institutional GBP<br>(Currency Exposure):<br>Income       | £   | 8                 | £     | 8                  |     | N/A               |
| Shares issued   |     |                   |       |                    |     |                   |
| and outstanding  NAV per share                            | £   | 9.03              | f     | 9.55               |     | N/A<br>N/A        |
| Institutional GBP (Hedged): Accumulation                  | £   | 2,345             |       | 2,394              | t   | 16,849            |
| Shares issued   | L   |                   | L     |                    | L   |                   |
| and outstanding  NAV per share                            | £   | 254<br>9.22       | £     | 266<br>9.03        | £   | 1,634             |
| Income  | £   | 280,534           |       | 84,397             |     | 75,165            |
| Shares issued   |     |                   |       | 0.242              |     | 7 447             |
| and outstanding  NAV per share                            | £   | 30,396<br>9.23    | f     | 9,242<br>9.13      | f   | 7,117<br>10.56    |
| Institutional GBP (Unhedged):                             | £   | 23,988            |       | 20,996             |     | 23,387            |
| Shares issued and outstanding                             | _   | 2,664             |       | 2,240              | _   | 2,448             |
| NAV per share   | £   | 9.01              | £     | 9.37               | £   | 9.55              |
| Institutional NOK (Hedged):<br>Accumulation               | NOK | 5,924,379         | NOk   | < 5,366,868        | NOK | 5,205,593         |
| Shares issued   |     | 576.640           |       | E21 17F            |     | 4E0 606           |
| and outstanding  NAV per share                            | NOK | 576,649<br>10.27  | NOk   | 531,175            | NOK | 450,696<br>11.55  |
| h   |     |                   |       | . 51.10            |     |                   |

|  | As at As at 30-Jun-2023 31-Dec-2022 |   |          |                                | As at 31-Dec-2021 |                        |  |  |
|--|-------------------------------------|---|----------|--------------------------------|-------------------|------------------------|--|--|
|  |                                     | lobal Bo                                |          |                                |                   |                        |  |  |
| Institutional NZD (Hedged):  |                                     |   |          |                                |                   |                        |  |  |
| Income   | NZD                                 | 66,272                                  | NZD      | 64,722                         | NZD               | 74,299                 |  |  |
| Shares issued and outstanding  | NZD                                 | 6,817                                   | NZD      | 6,755                          | NZD               | 6,732                  |  |  |
| NAV per share  | NZD                                 | 9.72                                    | NZD      | 9.58                           | NZD               | 11.04                  |  |  |
| Institutional SEK (Hedged): Accumulation   | CEN                                 | 1/0 050                                 | CEV      | E04 042                        | CEV               | E60 761                |  |  |
| Shares issued and outstanding  | SEK                                 | 149,958                                 | SEK      | 504,943                        | SEK               | 568,764<br>5,678       |  |  |
| NAV per share  | SEK                                 | 88.28                                   | SEK      | 86.95                          | CEK               | 100.17                 |  |  |
|  | JLK                                 | 00.20                                   | JLK      | 00.33                          | JLIK              | 100.17                 |  |  |
| Investor: Accumulation   | \$                                  | 11,112                                  | \$       | 8,195                          | \$                | 12,127                 |  |  |
| Shares issued and outstanding  | 4                                   | 1,073                                   | 4        | 811                            | 4                 | 1,055                  |  |  |
| NAV per share  | \$                                  | 10.35                                   | \$       | 10.10                          | \$                | 11.49                  |  |  |
| Administrative:  |                                     |   |          |                                |                   |                        |  |  |
| Accumulation   |                                     | N/A                                     |          | N/A                            | \$                | 2,318                  |  |  |
| Shares issued and outstanding  |                                     | N/A                                     |          | N/A                            |                   | 208                    |  |  |
| NAV per share  |                                     | N/A                                     |          | N/A                            | \$                | 11.12                  |  |  |
| Income   |                                     | N/A                                     |          | N/A                            | \$                | 11                     |  |  |
| Shares issued and outstanding  |                                     | N/A                                     |          | N/A                            |                   | 1                      |  |  |
| NAV per share  |                                     | N/A                                     |          | N/A                            | \$                | 10.82                  |  |  |
| Administrative SEK (Hedged):   |                                     |   |          |                                |                   |                        |  |  |
| Accumulation   | SEK                                 | 103                                     |          | N/A                            |                   | N/A                    |  |  |
| Shares issued and outstanding  |                                     | 1                                       |          | N/A                            |                   | N/A                    |  |  |
| NAV per share  | SEK                                 | 99.81                                   |          | N/A                            |                   | N/A                    |  |  |
| E Class:   |                                     |   |          |                                |                   |                        |  |  |
| Income   | \$                                  | 4,262                                   | \$       | 3,846                          | \$                | 2,115                  |  |  |
| Shares issued and outstanding  | <i>*</i>                            | 445                                     |          | 408                            | <u>_</u>          | 196                    |  |  |
| NAV per share  | \$                                  | 9.58                                    | \$       | 9.42                           | \$                | 10.81                  |  |  |
| E Class CHF (Hedged):  | CLIE                                | 750                                     | CUE      | 77                             |                   | NI/A                   |  |  |
| Accumulation   | CHF                                 | 750                                     | CHF      | 77                             |                   | N/A                    |  |  |
| Shares issued and outstanding  | CHF                                 | 9.67                                    | CHE      | 9.66                           |                   | N/A<br>N/A             |  |  |
| NAV per share  | CHI                                 | 9.07                                    | CIII     | 9.00                           |                   | IV/A                   |  |  |
| E Class EUR (Hedged): Accumulation   | €                                   | 41,034                                  | €        | 38,263                         | €                 | 48,847                 |  |  |
| Shares issued and outstanding  | G                                   | 4,556                                   | C        | 4,288                          | C .               | 4,688                  |  |  |
| NAV per share  | €                                   | 9.01                                    | €        | 8.92                           | €                 | 10.42                  |  |  |
| Z Class AUD (Hedged):  |                                     |   |          |                                |                   | <u> </u>               |  |  |
| Income   | AUD                                 | 381,343                                 | AUD      | 356,037                        | AUD               | 250,833                |  |  |
| Shares issued and outstanding  |                                     | 39,825                                  |          | 37,495                         |                   | 22,777                 |  |  |
| NAV per share  | AUD                                 | 9.58                                    | AUD      | 9.50                           | AUD               | 11.01                  |  |  |
|  |                                     |   |          |                                |                   |                        |  |  |
|  |                                     | Glob                                    | al Bo    | nd Ex-US                       | Fund              |                        |  |  |
| Net Assets   | \$                                  | 730,576                                 | \$       | 716,022                        | \$                | 911,707                |  |  |
| Institutional:   | ¢                                   | 121 110                                 | ¢        | 120 150                        | ¢                 | E27.015                |  |  |
| Accumulation  Shares issued and outstanding  | \$                                  | 431,110                                 | <b>)</b> | 420,156                        | <b>&gt;</b>       | 527,915                |  |  |
| Shares issued and outstanding NAV per share  | \$                                  | 18,628<br>23.14                         | ¢        | 18,790<br>22.36                | ¢                 | 21,249<br>24.84        |  |  |
| ·  | _                                   |   |          |                                |                   |                        |  |  |
| Income  Charactics and outstanding   | \$                                  | 33,473                                  | <b>)</b> | 32,820                         | <b>)</b>          | 52,506                 |  |  |
| Shares issued and outstanding NAV per share  | \$                                  | 2,200<br>15.21                          | \$       | 2,206<br>14.88                 | \$                | 3,117<br>16.85         |  |  |
| <u> </u>   | ð                                   | 13.21                                   | Ą        | 14.00                          | Ą                 | 10.03                  |  |  |
|  |                                     | 22,664                                  | €        | 45,032                         | €                 | 23,841                 |  |  |
|  | €                                   |   | u        | 2,816                          | u                 | 1,315                  |  |  |
| Accumulation   | €                                   |   |          |                                |                   | 18.13                  |  |  |
| Accumulation Shares issued and outstanding   |                                     | 1,385                                   | €        |                                | €                 |                        |  |  |
| Accumulation Shares issued and outstanding NAV per share   | €                                   |   | €        | 15.99                          | €                 | 10.15                  |  |  |
| Accumulation Shares issued and outstanding NAV per share   | €                                   | 1,385<br>16.37                          |          | 15.99                          |                   |                        |  |  |
| Accumulation Shares issued and outstanding NAV per share Investor: Accumulation  |                                     | 1,385                                   |          |                                |                   | 17,194                 |  |  |
| Accumulation Shares issued and outstanding NAV per share Investor:   | €                                   | 1,385<br>16.37<br>6,695                 | \$       | 15.99<br>6,657                 | \$                | 17,194<br>732          |  |  |
| Accumulation Shares issued and outstanding NAV per share Investor: Accumulation Shares issued and outstanding NAV per share    | €                                   | 1,385<br>16.37<br>6,695<br>308          | \$       | 15.99<br>6,657<br>316          | \$                | 17,194<br>732          |  |  |
| Accumulation Shares issued and outstanding NAV per share Investor: Accumulation Shares issued and outstanding NAV per share    | €                                   | 1,385<br>16.37<br>6,695<br>308          | \$       | 15.99<br>6,657<br>316          | \$                | 17,194<br>732          |  |  |
| Shares issued and outstanding NAV per share Investor: Accumulation Shares issued and outstanding NAV per share Administrative: | <b>€</b> \$                         | 1,385<br>16.37<br>6,695<br>308<br>21.77 | \$       | 15.99<br>6,657<br>316<br>21.07 | \$                | 17,194<br>732<br>23.49 |  |  |

| Shares issued and outstanding       3,255         NAV per share       \$ 14.78         E Class (Currency Exposure):         14.78         Income       \$ 57,147       \$ 6         Shares issued and outstanding       7,182         NAV per share       \$ 7.96       \$         H Institutional:         10,405       \$         Accumulation       \$ 10,405       \$         Shares issued and outstanding       1,000         1,000         NAV per share       \$ 108,652       \$ 10         Shares issued and outstanding       10,957       10         NAV per share       \$ 9.92       \$         PIMCO Glob Allocat         Net Assets       \$ 668,587       \$ 75         Institutional:         29,697       \$ 30         Accumulation       \$ 29,697       \$ 30         NAV per share       \$ 20.97       \$         Institutional EUR (Hedged):       € 163,646       € 20         Shares issued and outstanding       8,827       1         NAV per share       € 18.54       €         Institutional GBP (Hedged):       € 18.54       € | ond Ex-<br>ontinue<br>3,336 S<br>1,615<br>14.45 S<br>2,837 S<br>7,858<br>8.00 S<br>6,714 S<br>667<br>10.06 S<br>4,722 S<br>0,957<br>9.56 S | d) 54,115<br>3,309<br>16.36<br>81,361<br>8,142<br>9.99<br>1,160<br>104   |
|--|--|--|
| E Class:   | 3,336  | d) 54,115<br>3,309<br>16.36<br>81,361<br>8,142<br>9.99<br>11,160<br>104<br>11.20<br>137,893<br>13,049                  |
| E Class:   | 3,336 S<br>1,615<br>14.45 S<br>2,837 S<br>7,858<br>8.00 S<br>6,714 S<br>667<br>10.06 S<br>4,722 S<br>0,957<br>9.56 S                       | \$ 54,115<br>3,309<br>\$ 16.36<br>\$ 81,361<br>8,142<br>\$ 9.99<br>\$ 1,160<br>104<br>\$ 11.20<br>\$ 137,893<br>13,049 |
| Shares issued and outstanding       3,255         NAV per share       \$ 14.78 \$         E Class (Currency Exposure):       \$ 57,147 \$ 6         Income       \$ 57,147 \$ 6         Shares issued and outstanding       7,182         NAV per share       \$ 7.96 \$         H Institutional:       \$ 10,405 \$         Accumulation       \$ 10,405 \$         Shares issued and outstanding       1,000         NAV per share       \$ 108,652 \$ 10         Shares issued and outstanding       10,957 \$         NAV per share       \$ 9.92 \$         PIMCO Glob Allocat         Net Assets       \$ 668,587 \$ 75         Institutional:       \$ 29,697 \$ 3         Accumulation       \$ 29,697 \$ 3         NAV per share       \$ 20.97 \$         Institutional EUR (Hedged):       € 163,646 € 20         Shares issued and outstanding       8,827 1         NAV per share       € 18.54 €         Institutional GBP (Hedged):   | 1,615 14.45 \$ 2,837 \$ 7,858 8.00 \$ 6,714 \$ 667 10.06 \$ 4,722 \$ 0,957 9.56 \$  pal Core   | 3,309 \$ 16.36 \$ 81,361   |
| NAV per share       \$ 14.78 \$         E Class (Currency Exposure):         57,147 \$ 6         Shares issued and outstanding       7,182         NAV per share       \$ 7.96 \$         H Institutional:         10,405 \$         Accumulation       \$ 10,405 \$         Shares issued and outstanding       1,000         NAV per share       \$ 108,652 \$ 10         Z Class:         10,957 1         Accumulation       \$ 10,957 1         NAV per share       \$ 9.92 \$         PIMCO Glob Allocat         Net Assets       \$ 668,587 \$ 75         Institutional:         29,697 \$ 3         Accumulation       \$ 29,697 \$ 3         NAV per share       \$ 20.97 \$         Institutional EUR (Hedged):         6163,646 € 20         Shares issued and outstanding         8,827 1         NAV per share         6185,4 €         Institutional GBP (Hedged):   | 14.45 \$ 2,837 \$ 7,858 8.00 \$ 6,714 \$ 667 10.06 \$ 4,722 \$ 0,957 9.56 \$  pal Core   | \$ 16.36<br>\$ 81,361<br>8,142<br>\$ 9.99<br>\$ 1,160<br>104<br>\$ 11.20<br>\$ 137,893<br>13,049                       |
| E Class (Currency Exposure):   | 2,837  | \$ 81,361<br>8,142<br>\$ 9.99<br>\$ 1,160<br>104<br>\$ 11.20<br>\$ 137,893<br>13,049                                   |
| Income   | 7,858<br>8.00 \$<br>6,714 \$<br>667<br>10.06 \$<br>4,722 \$<br>0,957<br>9.56 \$  | 8,142<br>9.99<br>1,160<br>104<br>11.20<br>137,893<br>13,049  |
| Shares issued and outstanding       7,182         NAV per share       \$ 7.96         H Institutional:       \$ 10,405         Accumulation       \$ 10,405         Shares issued and outstanding       1,000         NAV per share       \$ 108,652       \$ 10.         Z Class:       Accumulation       \$ 10,957       \$ 10.         Shares issued and outstanding       10,957       \$ 10.         NAV per share       \$ 9.92       \$ \$ 10.         Net Assets       \$ 668,587       \$ 75.         Institutional:       Accumulation       \$ 29,697       \$ 3.         NAV per share       \$ 20.97       \$ 10.         Institutional EUR (Hedged):       € 163,646       € 20.         Shares issued and outstanding       8,827       1         NAV per share       € 18.54       €         Institutional GBP (Hedged):  | 7,858<br>8.00 \$<br>6,714 \$<br>667<br>10.06 \$<br>4,722 \$<br>0,957<br>9.56 \$  | 8,142<br>9.99<br>1,160<br>104<br>11.20<br>137,893<br>13,049  |
| NAV per share       \$ 7.96 \$         H Institutional:<br>Accumulation       \$ 10,405 \$         Shares issued and outstanding       1,000         NAV per share       \$ 10.40 \$         Z Class:<br>Accumulation       \$ 108,652 \$ 10.         Shares issued and outstanding       10,957 1.         NAV per share       \$ 9.92 \$         PIMCO Glob Allocat         Net Assets       \$ 668,587 \$ 75.         Institutional:<br>Accumulation       \$ 29,697 \$ 3.         Shares issued and outstanding       1,416         NAV per share       \$ 20.97 \$         Institutional EUR (Hedged):<br>Accumulation       € 163,646 € 20.         Shares issued and outstanding<br>NAV per share       € 163,646 € 20.         Shares issued and outstanding<br>NAV per share       € 18.54 €         Institutional GBP (Hedged):  | 8.00 S<br>6,714 S<br>667<br>10.06 S<br>4,722 S<br>0,957<br>9.56 S  | 9.99<br>1,160<br>104<br>11.20<br>137,893<br>13,049   |
| H Institutional:   | 667<br>10.06 5<br>4,722 5<br>0,957<br>9.56 5   | 104<br>\$ 11.20<br>\$ 137,893<br>13,049  |
| Shares issued and outstanding       1,000         NAV per share       \$ 10.40         Z Class:       \$ 108,652       \$ 10.         Shares issued and outstanding       10,957       10.         NAV per share       \$ 9.92       \$         PIMCO Glob Allocat         Net Assets       \$ 668,587       \$ 75         Institutional:       Accumulation       \$ 29,697       \$ 3         Shares issued and outstanding       1,416       \$ 20.97       \$         Institutional EUR (Hedged):       \$ 163,646       € 20.       \$ 20.         Shares issued and outstanding       8,827       1         NAV per share       € 18.54       €         Institutional GBP (Hedged):  | 667<br>10.06 5<br>4,722 5<br>0,957<br>9.56 5   | 104<br>\$ 11.20<br>\$ 137,893<br>13,049  |
| NAV per share       \$ 10.40 \$         Z Class:   | 10.06 \$ 4,722 \$ 0,957   9.56 \$  | 11.20<br>137,893<br>13,049   |
| Z Class:   | 4,722 5<br>0,957<br>9.56 5   | 137,893  |
| Accumulation \$ 108,652 \$ 100 Shares issued and outstanding 10,957 100 NAV per share \$ 9.92 \$  PIMCO Glob Allocat  Net Assets \$ 668,587 \$ 750 Institutional:     Accumulation \$ 29,697 \$ 30 Shares issued and outstanding 1,416     NAV per share \$ 20.97 \$ Institutional EUR (Hedged):     Accumulation € 163,646 € 200 Shares issued and outstanding 8,827 1 NAV per share € 18.54 € Institutional GBP (Hedged):  | 0,957<br>9.56<br>oal Core  | 13,049   |
| Shares issued and outstanding         10,957         11           NAV per share         \$ 9.92         \$           PIMCO Glob Allocat           Net Assets         \$ 668,587         \$ 75           Institutional:   | 0,957<br>9.56<br>oal Core  | 13,049   |
| NAV per share         \$ 9.92         \$           PIMCO Glob Allocat           Net Assets         \$ 668,587         \$ 75           Institutional:   | 9.56 S   |  |
| Net Assets \$ 668,587 \$ 750 Institutional: Accumulation \$ 29,697 \$ 30 Shares issued and outstanding 1,416 NAV per share \$ 20.97 \$ Institutional EUR (Hedged): Accumulation € 163,646 € 200 Shares issued and outstanding 8,827 1 NAV per share € 18.54 € Institutional GBP (Hedged):  | al Core  | 10.57  |
| Net Assets \$ 668,587 \$ 750   Institutional: Accumulation \$ 29,697 \$ 30   Shares issued and outstanding 1,416   NAV per share \$ 20.97 \$   Institutional EUR (Hedged): Accumulation € 163,646 € 200   Shares issued and outstanding 8,827 1   NAV per share € 18.54 €   Institutional GBP (Hedged):  |  |  |
| Net Assets\$ 668,587\$ 750Institutional:<br>Accumulation\$ 29,697\$ 30Shares issued and outstanding1,416NAV per share\$ 20.97\$Institutional EUR (Hedged):<br>Accumulation€ 163,646€ 20Shares issued and outstanding<br>NAV per share8,8271NAV per share€ 18.54€Institutional GBP (Hedged):  | ion Fun  | Asset  |
| Institutional:  Accumulation \$ 29,697 \$ 3  Shares issued and outstanding 1,416  NAV per share \$ 20.97 \$  Institutional EUR (Hedged):  Accumulation € 163,646 € 20  Shares issued and outstanding 8,827 1  NAV per share € 18.54 €  Institutional GBP (Hedged):   |  | d  |
| Accumulation \$ 29,697 \$ 3 Shares issued and outstanding 1,416 NAV per share \$ 20.97 \$ Institutional EUR (Hedged): Accumulation € 163,646 € 20 Shares issued and outstanding 8,827 1 NAV per share € 18.54 € Institutional GBP (Hedged):  | 0,076  | 1,035,021  |
| Shares issued and outstanding 1,416 NAV per share \$ 20.97 \$ Institutional EUR (Hedged): Accumulation € 163,646 € 20. Shares issued and outstanding 8,827 1 NAV per share € 18.54 € Institutional GBP (Hedged):   | 0 1 40 (   | t 27.200   |
| NAV per share \$ 20.97 \$  Institutional EUR (Hedged):    Accumulation € 163,646 € 20.    Shares issued and outstanding 8,827 1    NAV per share € 18.54 €  Institutional GBP (Hedged):  | 0,140 S<br>1,526   | 37,389<br>1,571  |
| Institutional EUR (Hedged): Accumulation  Shares issued and outstanding  NAV per share  Institutional GBP (Hedged):  |  | 23.80  |
| Accumulation€ 163,646€ 20Shares issued and outstanding8,8271NAV per share€ 18.54€Institutional GBP (Hedged):   | 13.74  | 23.00  |
| Shares issued and outstanding 8,827 1  NAV per share € 18.54 €  Institutional GBP (Hedged):  | 4,979 €  | € 352,099  |
| Institutional GBP (Hedged):  | 1,632  | 16,474   |
|  |  | € 21.37  |
| Income   |  |  |
|  |  | £ 4,301  |
| Shares issued and outstanding 307  | 331  | 345  |
| NAV per share £ 10.38 £  | 9.99 f   | £ 12.45  |
| Investor: Accumulation \$ 10,783 \$ 1  | 0,303  | 10,116   |
| Accumulation \$ 10,783 \$ 10 Shares issued and outstanding 695   | 704  | 571  |
| 3  |  | 17.70  |
| E Class:   |  | , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,  |
|  | 2,627  | 40,303   |
| Shares issued and outstanding 1,802  | 1,942  | 1,966  |
| NAV per share \$ 17.74 \$  | 16.80  | 20.50  |
| Income \$ 12,324 \$ 1.   | 3,011  | 13,372   |
| Shares issued and outstanding 1,325  | 1,448  | 1,172  |
| NAV per share \$ 9.30 \$   | 8.98   | 11.41  |
| E Class EUR (Hedged):  |  |  |
|  |  | 230,733  |
|  | 4,494<br>14.00 (   | 12,541   |
| · · · · · · · · · · · · · · · · · · ·  |  | € 18.40  |
|  |  | 57,708   |
| Shares issued and outstanding 5,891  NAV per share $\in$ 8.34 $\in$  | 6,071<br>8.14 <b>€</b>   | 5,551<br>€ 10.40   |
|  | 0.14   | 10.40  |
| H Institutional: Accumulation \$ 10 \$   | 9  | N/A  |
| Shares issued and outstanding 1  | 1  | N/A  |
| NAV per share \$ 10.01 \$  | 9.43   | N/A  |
| Income \$ 10 \$  | 9  | N/A  |
| Shares issued and outstanding 1  | 1  | N/A  |
| NAV per share \$ 9.55 \$   | 9.18   | N/A  |
| Z Class:   |  |  |
|  |  | 199,594  |
|  |  |  |
| NAV per share \$ 15.71 \$  | 0,644  | 11,355   |

| Net Assets         \$ 3,069,836         \$ 3,102,868         \$ 5,           Institutional:         \$ 603,637         \$ 579,939         \$ 6,           Shares issued and outstanding         22,235         22,368           NAV per share         \$ 27.15         \$ 25.93         \$ 25.93           Income         \$ 292,557         \$ 292,202         \$ 6,           Shares issued and outstanding         29,353         29,927         \$ 6,           NAV per share         \$ 9.97         \$ 9.76         \$ 6,           Institutional CHF (Hedged):         Accumulation         CHF         23,368         CHF         22,915         CHF           Shares issued         CHF         23,368         CHF         22,915         CHF   | 29,240<br>28.90<br>289,734            |
|--|---------------------------------------|
| Net Assets         \$ 3,069,836         \$ 3,102,868         \$ 5,           Institutional:<br>Accumulation         \$ 603,637         \$ 579,939         \$ 3,069,836         \$ 579,939         \$ 3,069,836         \$ 579,939         \$ 3,069,836         \$ 579,939         \$ 3,069,836         \$ 579,939         \$ 3,069,836         \$ 579,939         \$ 3,069,836         \$ 579,939         \$ 3,069,836         \$ 579,939         \$ 3,069,836         \$ 579,939         \$ 3,069,836         \$ 57,000         \$ 3,069,836         \$ 57,000         \$ 3,069,836         \$ 57,000         \$ 3,069,836         \$ 5,000         \$ 579,939         \$ 3,069,836         \$ 57,000         \$ 3,069,836         \$ 57,000         \$ 3,069,836         \$ 5,000         \$ 3,069,836         \$ 57,000         \$ 3,069,836         \$ 57,000         \$ 3,069,836         \$ 57,000         \$ 3,069,836         \$ 5,000         \$ 3,069,836         \$ 57,000         \$ 3,069,836         \$ 3,069,836         \$ 5,000         \$ 3,069,836         \$ 3,000         \$ 3 | 169,160<br>844,967<br>29,240<br>28.90 |
| Accumulation         \$ 603,637         \$ 579,939         \$ 79,939                 | 29,240<br>28.90                       |
| Shares issued and outstanding         22,235         22,368           NAV per share         \$ 27.15         \$ 25.93         \$           Income         \$ 292,557         \$ 292,202         \$           Shares issued and outstanding         29,353         29,927         Y           NAV per share         \$ 9.97         \$ 9.76         \$           Institutional CHF (Hedged): Accumulation         CHF         23,368         CHF         22,915         CHF           Shares issued         CHF         23,368         CHF         22,915         CHF   | 29,240<br>28.90                       |
| and outstanding         22,235         22,368           NAV per share         \$ 27.15         \$ 25.93         \$           Income         \$ 292,557         \$ 292,202         \$           Shares issued and outstanding         29,353         29,927         \$           NAV per share         \$ 9.97         \$ 9.76         \$           Institutional CHF (Hedged): Accumulation         CHF         23,368         CHF         22,915         CHF           Shares issued         CHF         23,368         CHF         22,915         CHF  | 28.90                                 |
| Income   |                                       |
| Shares issued and outstanding 29,353 29,927  NAV per share \$ 9.97 \$ 9.76 \$  Institutional CHF (Hedged):     Accumulation CHF 23,368 CHF 22,915 CHF  Shares issued   | 489,734                               |
| and outstanding 29,353 29,927  NAV per share \$ 9.97 \$ 9.76 \$  Institutional CHF (Hedged):    Accumulation CHF 23,368 CHF 22,915 CHF  Shares issued  |                                       |
| NAV per share \$ 9.97 \$ 9.76 \$  Institutional CHF (Hedged):    Accumulation CHF 23,368 CHF 22,915 CHF  Shares issued   | 42,937                                |
| Institutional CHF (Hedged): Accumulation CHF 23,368 CHF 22,915 CHF Shares issued   | 11.41                                 |
| Shares issued  | 38,082                                |
| and outstanding 1,431 1,439  | 2,089                                 |
| NAV per share CHF 16.33 CHF 15.92 CHF  | 18.23                                 |
| Income CHF 2,775 CHF 3,237 CHF   | 16,630                                |
| Shares issued  | 4.050                                 |
| and outstanding         374         436           NAV per share         CHF         7.42         CHF         7.43         CHF  | 1,863                                 |
| NAV per share CHF 7.42 CHF 7.43 CHF Institutional EUR (Hedged):  | 8.93                                  |
|  | 232,938                               |
| and outstanding 30,367 32,640  | 48,671                                |
| NAV per share € 22.98 € 22.22 €  | 25.33                                 |
|  | 119,724                               |
| Shares issued and outstanding 13,258 15,853  | 10,243                                |
| NAV per share € 9.87 € 9.79 €  | 11.69                                 |
| Institutional GBP (Hedged):  | 239,206                               |
| Shares issued  |                                       |
| and outstanding 2,446 2,130  | 14,437                                |
| NAV per share £ 15.33 £ 14.71 £  | 16.57                                 |
| Income         £         277,935         £         292,800         £           Shares issued and outstanding         55,590         59,445   | 95,775                                |
| NAV per share £ 5.00 £ 4.93 £  | 5.82                                  |
| Investor:  |                                       |
| Accumulation \$ 1,609 \$ 1,820 \$  | 12,295                                |
| Shares issued and outstanding 126 149  | 902                                   |
| NAV per share \$ 12.74 \$ 12.19 \$   | 13.64                                 |
| Investor EUR (Hedged):   |                                       |
| Accumulation € 5,598 € 12,416 €  | 5,703                                 |
| Shares issued and outstanding 255 583  | 234                                   |
| NAV per share € 21.99 € 21.30 €  | 24.37                                 |
| Administrative: Accumulation \$ 31,001 \$ 30,795 \$  | 50,855                                |
| Shares issued  | 1 001                                 |
| and outstanding 1,230 1,276  NAV per share \$ 25.21 \$ 24.14 \$  | 1,881<br>27.04                        |
| Income \$ 16,535 \$ 21,259 \$  | 32,985                                |
| Shares issued and outstanding 1,695 2,225  | 2,956                                 |
| NAV per share \$ 9.76 \$ 9.56 \$   | 11.16                                 |
| Administrative EUR (Hedged): Income  N/A  N/A €  | 1,908                                 |
| Shares issued  | 100                                   |
| and outstanding N/A N/A N/A NAV per share N/A N/A €  | 196<br>9.71                           |
| Administrative GBP (Hedged):   | 3.71                                  |
| AUTHINISTICATIVE CIDE VIEUVEUL.  | 1,111                                 |
| Income N/A N/A £   |                                       |
| . 3 .  | 106                                   |

|  |          | As at<br>Jun-2023 |             | As at<br>Dec-2022    | As at 31-Dec-2021 |              |
|--|----------|-------------------|-------------|----------------------|-------------------|--------------|
|  |          |                   |             | gh Yield<br>continue |                   |              |
| BM Retail:                                   |          | FU                | ina (       | continue             | u)                |              |
| Income II                                    | \$       | 698               | \$          | 10                   |                   | N/A          |
| Shares issued and outstanding                |          | 74                |             | 1                    |                   | N/A          |
| NAV per share                                | \$       | 9.42              | \$          | 9.34                 |                   | N/A          |
| E Class:                                     |          |                   | _           |                      | _                 |              |
| Accumulation                                 | \$       | 132,190           | \$          | 129,353              | \$                | 186,558      |
| Shares issued and outstanding                | ¢        | 5,662             | ¢           | 5,776                | ¢                 | 7,407        |
| NAV per share                                | \$       | 23.35             |             | 22.40                |                   | 25.19        |
| Income                                       | \$       | 93,498            | \$          | 109,532              | <b>\$</b>         | 151,015      |
| Shares issued and outstanding  NAV per share | \$       | 9,523<br>9.82     | ¢           | 11,389<br>9.62       | ¢                 | 13,453       |
| ·  | Þ        | 3.02              | Þ           | 9.02                 | Þ                 | 11.23        |
| E Class EUR (Hedged):<br>Accumulation        | €        | 228,096           | €           | 224,727              | €                 | 299,451      |
| Shares issued and outstanding                |          | 10,274            |             | 10,424               |                   | 12,074       |
| NAV per share                                | €        | 22.20             | €           | 21.56                | €                 | 24.80        |
| Income                                       | €        | 27,189            | €           | 27,782               | €                 | 38,159       |
| Shares issued and outstanding                |          | 3,369             |             | 3,472                |                   | 3,992        |
| NAV per share                                | €        | 8.07              | €           | 8.00                 | €                 | 9.56         |
| E Class GBP (Hedged):                        | c        | 4.050             | c           | E 022                | C                 | 7 205        |
| Income Shares issued and outstanding         | £        | 4,859<br>461      | Ĺ           | 5,932<br>572         | Ĺ                 | 7,285        |
| NAV per share                                | £        | 10.55             | t           | 10.38                | t                 | 595<br>12.25 |
| <u>'</u>                                     | Т        | 10.55             | L           | 10.56                | Т                 | 12.23        |
| E Class SGD (Hedged): Income                 | SGD      | 7,490             | SGD         | 6,387                | SGD               | 11,731       |
| Shares issued and outstanding                | 505      | 822               | 000         | 711                  | 505               | 1,116        |
| NAV per share                                | SGD      | 9.11              | SGD         |                      | SGD               |              |
| H Institutional:                             |          |                   |             |                      |                   |              |
| Accumulation                                 | \$       | 192,953           | \$          | 218,500              | \$                | 82,082       |
| Shares issued and outstanding                |          | 7,403             |             | 8,771                |                   | 2,952        |
| NAV per share                                | \$       | 26.07             | \$          | 24.91                | \$                | 27.81        |
| Income                                       | \$       | 14,121            | \$          | 4,003                | \$                | 10,759       |
| Shares issued and outstanding                | <i>t</i> | 1,598             | <b>*</b>    | 462                  |                   | 1,064        |
| NAV per share                                | \$       | 8.84              | \$          | 8.66                 | <b>\$</b>         | 10.11        |
| M Retail:<br>Income                          | \$       | 17,428            | ¢           | 17,710               | ¢                 | 25,552       |
| Shares issued and outstanding                | Þ        | 1,798             | Þ           | 1,865                | Þ                 | 2,306        |
| NAV per share                                | \$       | 9.69              | \$          | 9.50                 | \$                | 11.08        |
| Income II                                    | \$       | 32,785            |             | 35,654               |                   | 107,627      |
| Shares issued and outstanding                | Ţ        | 4,221             | Ψ           | 4,652                | Ψ                 | 11,857       |
| NAV per share                                | \$       | 7.77              | \$          | 7.66                 | \$                | 9.08         |
| R Class:                                     | -        |                   | •           |                      |                   |              |
| Accumulation                                 | \$       | 2,607             | \$          | 2,617                | \$                | 73,221       |
| Shares issued and outstanding                |          | 175               |             | 184                  |                   | 4,598        |
| NAV per share                                | \$       | 14.90             | \$          | 14.25                | \$                | 15.92        |
| T Class:                                     |          |                   |             |                      |                   |              |
| Accumulation                                 | \$       | 5,577             | \$          | 5,339                | \$                | 7,458        |
| Shares issued and outstanding                |          | 449               | _           | 448                  | _                 | 554          |
| NAV per share                                | \$       | 12.41             |             | 11.93                |                   | 13.47        |
| Income                                       | \$       | 1,833             | \$          | 1,796                | \$                | 2,373        |
| Shares issued and outstanding                | ¢        | 200               | ¢           | 200                  | ¢                 | 227          |
| NAV per share                                | \$       | 9.15              | <b>&gt;</b> | 8.96                 | <b>&gt;</b>       | 10.46        |
| T Class EUR (Hedged): Accumulation           |          | N/A               |             | N/A                  | €                 | 1,450        |
| Shares issued and outstanding                |          | N/A               |             | N/A                  | C                 | 1,450        |
| NAV per share                                |          | N/A               |             | N/A                  | €                 | 11.14        |
| per sinare                                   |          | 14//              |             | 14//1                | -                 |              |

|   | 30- | As at<br>-Jun-2023 | 31-      | As at<br>Dec-2022 | 31-      | As at<br>Dec-2021 |
|---|-----|--------------------|----------|-------------------|----------|-------------------|
|   |     |                    |          | ent Grade C       |          |                   |
| Net Assets                                  | \$  | 10,492,851         |          | 10,538,341        |          | 17,154,925        |
| Institutional:                              |     |                    |          |                   |          |                   |
| Accumulation                                | \$  | 2,487,175          | \$       | 2,618,560         | \$       | 3,806,107         |
| Shares issued<br>and outstanding            |     | 129,215            |          | 140,682           |          | 172,781           |
| NAV per share                               | \$  | 19.25              | \$       | 18.61             | \$       | 22.03             |
| Income                                      | \$  | 532,043            |          | 474,941           |          | 705,907           |
| Shares issued                               | 4   | 332/0 13           | 4        | ,5                | 4        | , 00,00,          |
| and outstanding                             |     | 48,764             |          | 44,276            |          | 53,902            |
| NAV per share                               | \$  | 10.91              | \$       | 10.73             | \$       | 13.10             |
| Institutional                               |     |                    |          |                   |          |                   |
| (Currency Exposure): Accumulation           | \$  | 105,945            | \$       | 100,855           | \$       | 86,823            |
| Shares issued                               | 7   | 103,313            | 4        | 100,033           | 4        | 00,023            |
| and outstanding                             |     | 7,520              |          | 7,439             |          | 5,244             |
| NAV per share                               | \$  | 14.09              | \$       | 13.56             | \$       | 16.56             |
| Income                                      | \$  | 21,149             | \$       | 22,435            | \$       | 33,395            |
| Shares issued                               |     | 2.612              |          | 2 022             |          | 2 247             |
| and outstanding  NAV per share              | \$  | 2,613<br>8.09      | ¢        | 2,833             | ¢        | 3,347             |
| · · · · · · · · · · · · · · · · · · ·       | Þ   | 8.09               | <b>)</b> | 7.92              | <b>)</b> | 9.98              |
| Institutional AUD (Hedged): Income          | AUD | 6,755              | AUD      | 7,370             | AUD      | 90,155            |
| Shares issued                               |     | -7                 |          | .,                |          | ,                 |
| and outstanding                             |     | 783                |          | 861               |          | 8,528             |
| NAV per share                               | AUD | 8.63               | AUD      | 8.56              | AUD      | 10.57             |
| Institutional CAD (Hedged):<br>Income       |     | N/A                |          | NI/A              | CAD      | 12                |
| Shares issued                               |     | IVA                |          | IVA               | CAD      | 12                |
| and outstanding                             |     | N/A                |          | N/A               |          | 1                 |
| NAV per share                               |     | N/A                |          | N/A               | CAD      | 9.70              |
| Institutional CHF (Hedged):                 |     |                    |          |                   |          |                   |
| Accumulation                                | CHF | 545,661            | CHF      | 656,465           | CHF      | 814,188           |
| Shares issued<br>and outstanding            |     | 36,427             |          | 44,353            |          | 45,260            |
| NAV per share                               | CHF | 14.98              | CHF      | 14.80             | CHF      | 17.99             |
| Income                                      | CHF | 32,601             | CHF      | 33,474            | CHF      | 49,517            |
| Shares issued                               |     | , , , ,            |          | ,                 |          |                   |
| and outstanding                             |     | 4,572              |          | 4,674             |          | 5,516             |
| NAV per share                               | CHF | 7.13               | CHF      | 7.16              | CHF      | 8.98              |
| Institutional CZK (Hedged):                 | CZV | 246 700            | CZV      | 220.010           | CZV      | 2 005 022         |
| Income Shares issued                        | CZK | 246,708            | CZK      | 339,010           | CZK      | 2,085,033         |
| and outstanding                             |     | 29,448             |          | 41,499            |          | 216,797           |
| NAV per share                               | CZK |                    | CZK      | 8.17              | CZK      | 9.62              |
| Institutional EUR                           |     |                    |          |                   |          |                   |
| (Currency Exposure):                        | C   | 47 121             | C        | 42.714            | C        | 20.044            |
| Accumulation Shares issued                  | €   | 47,121             | €        | 43,714            | €        | 39,844            |
| and outstanding                             |     | 3,649              |          | 3,441             |          | 2,737             |
| NAV per share                               | €   | 12.91              | €        | 12.70             | €        | 14.56             |
| Institutional EUR (Hedged):                 |     |                    |          |                   |          |                   |
| Accumulation                                | €   | 1,105,573          | €        | 1,343,974         | €        | 2,237,224         |
| Shares issued<br>and outstanding            |     | 64,414             |          | 79,965            |          | 109,970           |
| NAV per share                               | €   | 17.16              | €        | 16.81             | €        | 20.34             |
| Income                                      | €   | 420,978            |          | 447,965           |          | 803,485           |
| Shares issued                               | u   | 720,310            | u        | 77,703            | u        | 005,405           |
| and outstanding                             |     | 44,462             |          | 47,525            |          | 68,258            |
| NAV per share                               | €   | 9.47               | €        | 9.43              | €        | 11.77             |
| Institutional GBP (Hedged):<br>Accumulation | £   | 164,090            | £        | 112,550           | £        | 258,867           |
| Shares issued                               |     | 0.522              |          | C 04.4            |          | 14 530            |
| and outstanding                             | r   | 8,522              | r        | 6,014             | r        | 11,576            |
| NAV per share                               | £   | 19.26              | L        | 18.72             | L        | 22.36             |

| 30-  | Jun-2023      | 31- | Dec-2022      | As at 31-Dec-2021 |              |  |
|--|---------------|-----|---------------|-------------------|--------------|--|
|  |               |     | ment Grad     |                   |              |  |
|  |               |     | (continued    |                   |              |  |
| Income £                                     | 774,234       | £   | 767,395       | £                 | 1,684,722    |  |
| Shares issued and outstanding                | 69,315        |     | 69,403        |                   | 123,537      |  |
| NAV per share £                              | 11.17         | £   | 11.06         | £                 | 13.64        |  |
| Institutional HUF (Hedged): Income           | N/A           |     | N/A           | HUF               | 9,873,261    |  |
| Shares issued                                |               |     |               |                   |              |  |
| and outstanding  NAV per share               | N/A<br>N/A    |     | N/A           | HUF               | 1,025,701    |  |
| Institutional ILS (Hedged): Accumulation     | N/A           |     | N/A           |                   | 9,004        |  |
| Shares issued                                | 11//          |     | IVA           | ILJ               | 3,004        |  |
| and outstanding                              | N/A           |     | N/A           |                   | 531          |  |
| NAV per share                                | N/A           |     | N/A           | ILS               | 16.96        |  |
| Institutional NOK (Hedged): Accumulation NOK | 262,868       | NOK | 258,128       | NOK               | 429,061      |  |
| Shares issued and outstanding                | 1,921         |     | 1,931         |                   | 2,683        |  |
| NAV per share NOK                            | 136.86        | NOK |               | NOK               |              |  |
| Institutional PLN (Hedged):<br>Income        | N/A           |     | N/A           | PLN               | 120,869      |  |
| Shares issued                                | NI/A          |     | NI/A          |                   | 11 425       |  |
| and outstanding  NAV per share               | N/A<br>N/A    |     | N/A           | PLN               | 11,435       |  |
| Institutional SEK (Hedged):                  | IV/A          |     | IVA           | ILIN              | 10.57        |  |
| Accumulation SEK                             | 2,720,008     | SEK | 2,527,557     | SEK               | 3,657,935    |  |
| Shares issued and outstanding                | 185,349       |     | 176,118       |                   | 211,649      |  |
| NAV per share SEK                            | 14.68         |     | 14.35         | SEK               | 17.28        |  |
| Institutional SGD (Hedged): Income SGD       | 54,868        | SGD | 11,301        | SGD               | 8,028        |  |
| Shares issued                                |               |     |               |                   |              |  |
| and outstanding  NAV per share SGD           | 6,201<br>8.85 | CCD | 1,291<br>8.76 | CCD               | 749<br>10.72 |  |
| NAV per share SGD Investor:                  | 0.03          | עטנ | 0.70          | עטנ               | 10.72        |  |
| Accumulation \$                              | 362,677       | \$  | 440,714       | \$                | 988,957      |  |
| and outstanding                              | 17,322        |     | 21,729        |                   | 41,056       |  |
| NAV per share \$                             | 20.94         |     | 20.28         | •                 | 24.09        |  |
| Income \$                                    | 143,514       | \$  | 131,169       | \$                | 92,275       |  |
| Shares issued and outstanding                | 12,360        |     | 11,489        |                   | 6,624        |  |
| NAV per share \$                             | 11.61         | \$  | 11.42         | \$                | 13.93        |  |
| Investor AUD (Hedged): Income AUD            | 8,279         | AUD | 10,542        | AUD               | 5,854        |  |
| Shares issued                                | 070           |     | 1 256         |                   | 565          |  |
| and outstanding  NAV per share  AUD          | 978           | AUD | 1,256         | AUD               | 565<br>10.37 |  |
| Investor CAD (Hedged):                       | 0.40          | AUD | 0.59          | AUD               | 10.57        |  |
| Income                                       | N/A           |     | N/A           | CAD               | 1,822        |  |
| Shares issued                                | NI/A          |     | NI/A          |                   | 175          |  |
| and outstanding  NAV per share               | N/A<br>N/A    |     | N/A<br>N/A    | CAD               | 175          |  |
| Investor CHF (Hedged):                       |               |     |               | C/ 1.D            |              |  |
| Accumulation CHF Shares issued               | 4,990         | CHF | 5,359         | CHF               | 7,624        |  |
| and outstanding                              | 456           |     | 494           |                   | 577          |  |
| NAV per share CHF                            | 10.95         |     | 10.84         |                   | 13.22        |  |
| Income CHF                                   | 4,101         | CHF | 5,334         | CHF               | 8,176        |  |
| Shares issued<br>and outstanding             | 447           |     | 578           |                   | 707          |  |
| NAV per share CHF                            | 9.18          | CHF | 9.23          | CHF               | 11.56        |  |
| Investor EUR (Hedged): Accumulation €        | 24,702        | €   | 26,086        | €                 | 49,619       |  |
| Shares issued<br>and outstanding             | 1,529         |     | 1,646         |                   | 2,577        |  |
| NAV per share €                              | 16.16         | €   | 15.85         | €                 | 19.25        |  |

|   |      | As at As at 30-Jun-2023 31-Dec-2022 |       |                    |          | As at 31-Dec-2021 |  |  |
|---|------|-------------------------------------|-------|--------------------|----------|-------------------|--|--|
|   |      | ilobal In                           | vesti | nent Gra           | ide C    |                   |  |  |
| Income                                      | €    | 10,682                              |       | continue<br>11,379 |          | 16,646            |  |  |
| Shares issued and outstanding               |      | 1,076                               | u     | 1,151              | · ·      | 1,349             |  |  |
| NAV per share                               | €    | 9.93                                | €     | 9.88               | €        | 12.34             |  |  |
| Investor GBP (Hedged):                      |      |                                     |       |                    |          |                   |  |  |
| Income                                      | £    | 4,161                               | £     | 4,175              | £        | 5,735             |  |  |
| Shares issued and outstanding               |      | 383                                 |       | 389                |          | 433               |  |  |
| NAV per share                               | £    | 10.86                               | £     | 10.73              | £        | 13.23             |  |  |
| Investor RMB (Hedged):                      |      |                                     |       |                    | <b></b>  |                   |  |  |
| Income                                      |      | N/A                                 |       |                    | CNH      | 3,345             |  |  |
| Shares issued and outstanding NAV per share |      | N/A<br>N/A                          |       | N/A                | CNH      | 30<br>111.93      |  |  |
| ·   |      | IV/A                                |       | IV/A               | СІЛП     | 111.93            |  |  |
| Investor SGD (Hedged): Income               | SGD  | 8,454                               | SGD   | 7,277              | SGD      | 7,473             |  |  |
| Shares issued and outstanding               | 300  | 979                                 | 300   | 852                | 300      | 715               |  |  |
| NAV per share                               | SGD  | 8.63                                | SGD   | 8.54               | SGD      | 10.45             |  |  |
| Administrative:                             | _    |                                     |       |                    |          |                   |  |  |
| Accumulation                                | \$   | 78,873                              | \$    | 76,931             | \$       | 215,743           |  |  |
| Shares issued and outstanding               |      | 4,404                               |       | 4,431              |          | 10,444            |  |  |
| NAV per share                               | \$   | 17.91                               | \$    | 17.36              | \$       | 20.66             |  |  |
| Income                                      | \$   | 72,099                              | \$    | 47,290             | \$       | 99,369            |  |  |
| Shares issued and outstanding               |      | 6,424                               |       | 4,285              |          | 7,378             |  |  |
| NAV per share                               | \$   | 11.22                               | \$    | 11.04              | \$       | 13.47             |  |  |
| Administrative CHF (Hedged):                |      |                                     |       |                    |          |                   |  |  |
| Accumulation                                | CHF  |                                     | CHF   |                    | CHF      | 629               |  |  |
| Shares issued and outstanding               |      | 17                                  |       | 41                 |          | 54                |  |  |
| NAV per share                               | CHF  | 9.63                                | CHF   | 9.54               | CHF      | 11.65             |  |  |
| Administrative EUR (Hedged):                | €    | 11.650                              | C     | 7 5 2 2            | C        | 0.510             |  |  |
| Accumulation Shares issued and outstanding  | €    | 11,659<br>765                       | €     | 7,522<br>503       | €        | 9,518<br>523      |  |  |
| NAV per share                               | €    | 15.25                               | £     | 14.97              | €        | 18.21             |  |  |
| Income                                      | €    | 8,889                               |       | 7,846              | -        | 9,315             |  |  |
| Shares issued and outstanding               | E    | 927                                 | ŧ     | 822                | t        | 782               |  |  |
| NAV per share                               | €    | 9.59                                | €     | 9.54               | €        | 11.91             |  |  |
| Administrative GBP (Hedged):                |      | 3.55                                |       | 3.3 .              | <u> </u> |                   |  |  |
| Income                                      | £    | 6,607                               | £     | 4,557              | £        | 6,985             |  |  |
| Shares issued and outstanding               |      | 611                                 |       | 427                |          | 531               |  |  |
| NAV per share                               | £    | 10.81                               | £     | 10.68              | £        | 13.17             |  |  |
| Administrative HKD (Unhedged):              |      |                                     |       |                    |          |                   |  |  |
| Income                                      | HKD  | 34,774                              | HKD   |                    | HKD      | 12,810            |  |  |
| Shares issued and outstanding               |      | 4,033                               |       | 1,244              |          | 1,244             |  |  |
| NAV per share                               | HKD  | 8.62                                | HKD   | 8.44               | HKD      | 10.30             |  |  |
| Administrative SEK (Hedged): Accumulation   | CEN  | 200 125                             | CEN   | 001 001            | CEN      | 026.226           |  |  |
| Shares issued and outstanding               | SEK  | 29,862                              | SEK   | 901,901<br>88,869  | SEK      | 76,221            |  |  |
| NAV per share                               | SEK  | 10.35                               | SEK   | 10.15              | SEK      | 12.28             |  |  |
| Administrative SGD (Hedged):                | JER  | 10.55                               | JLIK  | 10.13              | JLIK     | 12.20             |  |  |
| Income                                      | SGD  | 14,957                              | SGD   | 2,918              | SGD      | 5,459             |  |  |
| Shares issued and outstanding               |      | 1,796                               |       | 354                |          | 542               |  |  |
| NAV per share                               | SGD  | 8.33                                | SGD   | 8.24               | SGD      | 10.08             |  |  |
| E Class:                                    |      |                                     |       |                    |          |                   |  |  |
| Accumulation                                | \$   | 715,315                             | \$    | 605,749            | \$       | 799,659           |  |  |
| Shares issued and outstanding               |      | 42,330                              |       | 36,905             |          | 40,796            |  |  |
| NAV per share                               | \$   | 16.90                               | \$    | 16.41              | \$       | 19.60             |  |  |
| Income                                      | \$   | 234,329                             | \$    | 216,440            |          | 341,550           |  |  |
| Shares issued and outstanding               |      | 19,787                              |       | 18,589             |          | 24,037            |  |  |
| NAV per share                               | \$   | 11.84                               | \$    | 11.64              | \$       | 14.21             |  |  |
| E Class CHF (Hedged):                       | C1:- | F0 735                              | C1    | F2 626             | C1.7-    | 70.055            |  |  |
| Accumulation                                | CHF  | 50,739                              | CHF   | 52,629             | CHF      | 78,253            |  |  |
| Shares issued and outstanding NAV per share | CHE  | 5,111                               | CUE   | 5,342              | CUE      | 6,476             |  |  |
| MAY DEL STATE                               | CHF  | 9.93                                | CHF   | 9.85               | CHF      | 12.08             |  |  |
| <u> </u>                                    |      |                                     |       |                    |          |                   |  |  |
| E Class EUR (Currency Exposure):            | €    | 1 320                               | €     | 1 2/10             | €        | 2 077             |  |  |
| · · · · · · · · · · · · · · · · · · ·       | €    | 1,339<br>148                        | €     | 1,340<br>148       | €        | 3,077<br>288      |  |  |

|   |       | As at<br>lun-2023 |     | As at<br>Dec-2022 | As at 31-Dec-2021 |                |
|---|-------|-------------------|-----|-------------------|-------------------|----------------|
|   |       |                   |     |                   | ade Credit        |                |
|   |       |                   |     | continue          |                   |                |
| E Class EUR (Hedged): Accumulation                | €     | 350,509           | €   | 451,796           | €                 | 630,730        |
| Shares issued and outstanding                     |       | 23,856            |     | 31,264            |                   | 35,735         |
| NAV per share                                     | €     | 14.69             | €   | 14.45             | €                 | 17.65          |
| Income  | €     | 193,818           | €   | 197,011           | €                 | 271,438        |
| Shares issued and outstanding                     |       | 23,730            |     | 24,230            |                   | 26,741         |
| NAV per share                                     | €     | 8.17              | €   | 8.13              | €                 | 10.15          |
| E Class GBP (Hedged):                             |       | 22.004            |     | 20.070            |                   | 24 225         |
| Income  | £     | 23,084            | £   | 20,979            | £                 | 31,335         |
| Shares issued and outstanding  NAV per share      | £     | 2,045<br>11.29    | t   | 1,881             | t                 | 2,279<br>13.75 |
| ·   | L     | 11.23             | Т   | 11.13             |                   | 15.75          |
| E Class SGD (Hedged): Income                      | SGD   | 39,609            | SGD | 30,453            | SGD               | 37,343         |
| Shares issued and outstanding                     |       | 4,467             |     | 3,472             |                   | 3,481          |
| NAV per share                                     | SGD   | 8.87              | SGD | 8.77              | SGD               | 10.73          |
| H Institutional:                                  |       |                   |     |                   |                   |                |
| Accumulation                                      | \$    | 651,396           | \$  | 282,176           | \$                | 168,210        |
| Shares issued and outstanding                     |       | 32,558            |     | 14,572            |                   | 7,327          |
| NAV per share                                     | \$    | 20.01             | -   | 19.36             |                   | 22.96          |
| Income  | \$    | 15,014            | \$  | 17,320            | \$                | 14,287         |
| Shares issued and outstanding                     | _     | 1,705             |     | 2,000             |                   | 1,351          |
| NAV per share                                     | \$    | 8.81              | \$  | 8.66              | \$                | 10.57          |
| H Institutional (Currency Exposure): Accumulation | \$    | 10,495            | \$  | 184,082           | \$                | 10             |
| Shares issued and outstanding                     |       | 1,255             |     | 22,850            |                   | 1              |
| NAV per share                                     | \$    | 8.36              | \$  | 8.06              | \$                | 9.85           |
| M Retail:   |       |                   |     |                   |                   |                |
| Income  | \$    | 27,517            | \$  | 25,037            | \$                | 49,229         |
| Shares issued and outstanding                     | ¢     | 3,069             | ¢   | 2,840             | ¢                 | 4,577          |
| NAV per share                                     | \$    | 8.97              |     | 8.82              |                   | 10.76          |
| Income II   | \$    | 95,460            | \$  | 86,672            | \$                | 120,251        |
| Shares issued and outstanding  NAV per share      | \$    | 11,844            | ¢   | 10,861<br>7.98    | ¢                 | 12,179<br>9.87 |
| · · · · · · · · · · · · · · · · · · ·             | Ą     | 0.00              | Ą   | 7.30              | Ą                 | 9.07           |
| M Retail HKD (Unhedged): Income                   | HKD   | 8,840             | HKD | 8,376             | HKD               | 9,145          |
| Shares issued and outstanding                     | 11110 | 1,024             |     | 990               |                   | 887            |
| NAV per share                                     | HKD   | 8.64              | HKD | 8.46              | HKD               | 10.31          |
| R Class:  |       |                   |     |                   |                   |                |
| Accumulation                                      | \$    | 12,877            | \$  | 16,316            | \$                | 28,433         |
| Shares issued and outstanding                     |       | 1,055             |     | 1,381             |                   | 2,028          |
| NAV per share                                     | \$    | 12.20             |     | 11.81             |                   | 14.02          |
| Income  | \$    | 5,517             | \$  | 4,870             | \$                | 6,925          |
| Shares issued and outstanding                     |       | 621               | _   | 558               |                   | 650            |
| NAV per share                                     | \$    | 8.88              | \$  | 8.73              | \$                | 10.66          |
| R Class EUR (Hedged): Income                      | £     | 2 220             | £   | 2 750             | c                 | 6.026          |
| Shares issued and outstanding                     | €     | 2,320             | E   | 2,758<br>364      | E                 | 6,026          |
| NAV per share                                     | €     | 7.62              | €   | 7.59              | €                 | 9.47           |
| R Class GBP (Hedged):                             |       | 02                | _   | 55                | -                 | 5.17           |
| Income  | £     | 7,492             | £   | 8,117             | £                 | 11,449         |
| Shares issued and outstanding                     |       | 910               |     | 998               |                   | 1,141          |
| NAV per share                                     | £     | 8.24              | £   | 8.14              | £                 | 10.04          |
| T Class:  |       |                   |     |                   |                   |                |
| Accumulation                                      | \$    | 26,667            | \$  | 28,595            | \$                | 42,303         |
| Shares issued and outstanding                     |       | 2,529             |     | 2,786             |                   | 3,438          |
| NAV per share                                     | \$    | 10.54             | \$  | 10.26             | \$                | 12.30          |
| T Class EUR (Hedged):                             | C     | 4.440             | C   | 2.500             | C                 | 4.075          |
| Accumulation  Shares issued and outstanding       | €     | 4,449<br>491      | €   | 3,508<br>393      | €                 | 4,875<br>446   |
| Shares issued and outstanding  NAV per share      | €     | 9.05              | €   | 8.92              | €                 | 10.94          |
| 14/14 per situite                                 | C     | 5.05              | u   | 0.32              | u                 | 10.54          |

|   |      | As at<br>lun-2023 |       | As at<br>Dec-2022                       |        | As at<br>Dec-2021 |
|---|------|-------------------|-------|---|--------|-------------------|
|   |      | nent Grad         |       | edit                                    |        |                   |
| W Class:  |      |                   | ana ( | continue                                | •,     |                   |
| Accumulation                                      | \$   | 46,198            | \$    | 32,822                                  | \$     | 66,615            |
| Shares issued                                     |      | F 10F             |       | 2 011                                   |        | 6 5 4 3           |
| and outstanding                                   | \$   | 5,185<br>8.91     | ¢     | 3,811<br>8.61                           | ¢      | 6,543<br>10.18    |
| NAV per share                                     |      |                   |       |   |        |                   |
| Income<br>Shares issued                           | \$   | 16,919            | \$    | 11,533                                  | \$     | 20,732            |
| and outstanding                                   |      | 2,072             |       | 1,437                                   |        | 2,116             |
| NAV per share                                     | \$   | 8.16              | \$    | 8.03                                    | \$     | 9.80              |
| W Class CHF (Hedged):                             | •    |                   | •     |   | -      |                   |
| Accumulation                                      | CHF  | 20,785            | CHF   | 20,144                                  | CHF    | 32,864            |
| Shares issued                                     |      |                   |       |   |        |                   |
| and outstanding                                   | CUE  | 2,486             | CUE   | 2,440                                   | CUE    | 3,278             |
| NAV per share                                     | CHF  | 8.36              | CHF   | 8.26                                    | CHF    | 10.03             |
| W Class EUR (Hedged): Accumulation                | €    | 13,389            | €     | 14,812                                  | €      | 150,079           |
| Shares issued<br>and outstanding                  |      | 1,576             |       | 1,781                                   |        | 14,925            |
| NAV per share                                     | €    | 8.49              | €     | 8.31                                    | €      | 10.06             |
| Income  | €    | 4,521             |       | 2,194                                   |        | 3.545             |
| Shares issued                                     | C .  | 7, 32 1           | u     | 2,134                                   | u      | 5,545             |
| and outstanding                                   |      | 582               |       | 283                                     |        | 367               |
| NAV per share                                     | €    | 7.77              | €     | 7.74                                    | €      | 9.67              |
| W Class GBP (Hedged):<br>Accumulation             | £    | 5,032             | £     | 3,270                                   | £      | 515               |
| Shares issued                                     |      | 575               |       | 205                                     |        | F 4               |
| and outstanding                                   | £    | 575<br>8.75       | r     | 385<br>8.50                             | r      | 51<br>10.15       |
| NAV per share                                     | _    |                   |       |   |        |                   |
| Income<br>Shares issued                           | £    | 12,924            | £     | 6,970                                   | £      | 16,284            |
| and outstanding                                   |      | 1,613             |       | 881                                     |        | 1,668             |
| NAV per share                                     | £    | 8.01              | £     | 7.92                                    | £      | 9.76              |
| W Class SGD (Hedged):<br>Income                   | SGD  | 10,224            | SGD   | 4,506                                   | SGD    | 810               |
| Shares issued and outstanding                     |      | 1,263             |       | 563                                     |        | 83                |
| NAV per share                                     | SGD  | 8.09              | SGD   | 8.01                                    | SGD    | 9.79              |
|   | Glob | al Invest         | ment  | Grade Cr                                | edit F | SG Fund           |
| Net Assets  | _    | 1,819,349         |       | 1,369,890                               |        | 1,189,563         |
| Institutional:                                    |      | ,                 |       | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |        | , . , , . ,       |
| Accumulation                                      | \$   | 64,807            | \$    | 61,632                                  | \$     | 39,212            |
| Shares issued                                     |      |                   |       |   |        |                   |
| and outstanding                                   | ď    | 6,067<br>10.68    | ¢     | 5,924                                   | ¢      | 3,211             |
| NAV per share                                     | \$   |                   |       | 10.40                                   |        | 12.21             |
| Income<br>Shares issued                           | \$   | 118,837           | \$    | 10,347                                  | \$     | 19,429            |
| and outstanding                                   |      | 13,246            |       | 1,167                                   |        | 1,825             |
| NAV per share                                     | \$   | 8.97              | \$    | 8.86                                    | \$     | 10.65             |
| Institutional CHF (Hedged):                       |      | 202.054           | CUE   | 100 270                                 | CUE    | 105 627           |
| Accumulation Shares issued                        | CHF  | 203,051           | CHF   | 190,278                                 | CHF    | 185,627           |
| and outstanding NAV per share                     | CHF  | 21,510<br>9 44    | CHF   | 20,258                                  | CHE    | 16,381<br>11.33   |
|   |      |                   |       |   |        |                   |
| Income<br>Shares issued                           | CHF  | 2,855             | СПГ   | 2,020                                   | CHF    | 3,002             |
| and outstanding                                   |      | 360               |       | 253                                     |        | 304               |
| NAV per share                                     | CHF  |                   | CHF   |   | CHF    | 9.88              |
| Institutional EUR (Hedged): Accumulation          | €    | 524,026           | €     | 220,186                                 | €      | 229,148           |
|   |      |                   |       |   |        |                   |
| Shares issued                                     |      |                   |       |   |        |                   |
| Shares issued<br>and outstanding<br>NAV per share | €    | 54,149<br>9.68    | ~     | 23,072<br>9.54                          | ~      | 19,996<br>11.46   |

|   | As at As at 30-Jun-2023 31-Dec-2022 |            |      |               |     |                     |
|---|-------------------------------------|------------|------|---------------|-----|---------------------|
|   |                                     | Global Inv |      |               |     | -Dec-2021<br>it ESG |
|   |                                     |            |      | (continued    |     | 250                 |
| Income                                      | €                                   | 232,166    | €    | 320,757       | €   | 42,749              |
| Shares issued and outstanding               |                                     | 28,732     |      | 39,702        |     | 4,306               |
| NAV per share                               | €                                   | 8.08       | €    | 8.08          | €   | 9.93                |
| Institutional GBP (Hedged): Accumulation    | £                                   | 50,989     | £    | 72,284        | £   | 83,370              |
| Shares issued                               |                                     | ,          |      | . =,== :      |     |                     |
| and outstanding                             | _                                   | 5,028      | _    | 7,283         | _   | 7,085               |
| NAV per share                               | £                                   | 10.14      |      | 9.92          |     | 11.77               |
| Income<br>Shares issued                     | £                                   | 103,888    | £    | 87,512        | £   | 155,708             |
| and outstanding                             |                                     | 11,782     |      | 9,955         |     | 14,592              |
| NAV per share                               | £                                   | 8.82       | £    | 8.79          | £   | 10.67               |
| Institutional SEK (Hedged):<br>Accumulation | SEK                                 | 26,192     | SEK  | 11,028        |     | N/A                 |
| Shares issued                               |                                     | 240        |      | 106           |     | NI/A                |
| and outstanding  NAV per share              | SEK                                 | 105.23     | SEK  | 106<br>103.64 |     | N/A<br>N/A          |
| Investor EUR (Hedged):                      | JEIK                                | 103.23     | JEIK | 103.01        |     | 14/7 (              |
| Accumulation Shares issued                  | €                                   | 10         |      | N/A           |     | N/A                 |
| and outstanding                             |                                     | 1          |      | N/A           |     | N/A                 |
| NAV per share                               | €                                   | 10.05      |      | N/A           |     | N/A                 |
| Income                                      | €                                   | 10         |      | N/A           |     | N/A                 |
| Shares issued<br>and outstanding            |                                     | 1          |      | N/A           |     | N/A                 |
| NAV per share                               | €                                   | 9.92       |      | N/A           |     | N/A                 |
| Investor:<br>Accumulation                   | \$                                  | 223        | \$   | 217           | \$  | 141                 |
| Shares issued                               |                                     |            |      |               |     |                     |
| and outstanding  NAV per share              | \$                                  | 25<br>8.78 | ¢    | 25<br>8.56    | ¢   | 10.09               |
| Administrative SEK (Hedged):                | Þ                                   | 0.70       | Þ    | 0.30          | Þ   | 10.09               |
| Accumulation Shares issued                  | SEK                                 | 3,672,748  | SEK  | 3,047,191     | SEK | 2,293,688           |
| and outstanding                             |                                     | 41,686     |      | 35,030        |     | 21,953              |
| NAV per share                               | SEK                                 | 88.10      | SEK  | 86.99         | SEK | 104.48              |
| E Class:<br>Accumulation                    | \$                                  | 6,254      | \$   | 1,735         | \$  | 3,820               |
| Shares issued and outstanding               |                                     | 705        |      | 200           |     | 372                 |
| NAV per share                               | \$                                  | 8.87       | \$   | 8.68          | \$  | 10.28               |
| Income                                      | \$                                  | 3,351      |      | 446           | \$  | 834                 |
| Shares issued and outstanding               |                                     | 392        |      | 53            |     | 82                  |
| NAV per share                               | \$                                  | 8.55       | \$   | 8.45          | \$  | 10.15               |
| E Class CHF (Hedged): Accumulation          | CHF                                 | 356        | CHF  | 491           | CHF | 194                 |
| Shares issued<br>and outstanding            |                                     | 43         |      | 60            |     | 19                  |
| NAV per share                               | CHF                                 |            | CHF  | 8.22          | CHF | 10.01               |
| Income                                      | CHF                                 |            | CHF  |               | CHF | 30                  |
| Shares issued and outstanding               |                                     | 3          |      | 3             |     | 3                   |
| NAV per share                               | CHF                                 | 7.93       | CHF  | 8.00          | CHF | 9.87                |
| E Class EUR (Hedged): Accumulation          | €                                   | 23,016     | €    | 3,370         | €   | 7,130               |
| Shares issued<br>and outstanding            |                                     | 2,748      |      | 406           |     | 709                 |
| NAV per share                               | €                                   | 8.38       | €    | 8.29          | €   | 10.05               |
| Income                                      | €                                   | 568        |      | 581           |     | 869                 |
| Shares issued                               |                                     | _          |      |               |     |                     |
| and outstanding  NAV per share              | €                                   | 70<br>8.07 | €    | 72<br>8.07    | €   | 9.92                |
| IVAV per stidle                             | 6                                   | 8.07       | E    | 8.07          | £   | 9.92                |

|   |          | As at<br>Jun-2023        | 31-      | As at<br>Dec-2022      | As at<br>31-Dec-2021 |                     |  |
|---|----------|--------------------------|----------|------------------------|----------------------|---------------------|--|
|   | G        |                          |          | ent Grade<br>continuec |                      | it ESG              |  |
| E Class GBP (Hedged):                       |          | <u>'</u>                 | una (    | continuet              | 4)                   |                     |  |
| Accumulation                                | £        | 658                      | £        | 420                    | £                    | 503                 |  |
| Shares issued and outstanding               | -        | 76                       | _        | 50                     | _                    | 50                  |  |
| NAV per share                               | £        | 8.63                     | £        | 8.49                   |                      | 10.10               |  |
| Income                                      |          | N/A                      |          | N/A                    |                      | 104                 |  |
| Shares issued and outstanding NAV per share |          | N/A<br>N/A               |          | N/A<br>N/A             |                      | 10.02               |  |
| Z Class:                                    |          |                          |          | 1477                   |                      | 10101               |  |
| Accumulation                                | \$       | 4,349                    | \$       | 19,339                 | \$                   | 22,58               |  |
| Shares issued and outstanding               |          | 434                      |          | 1,986                  |                      | 1,98                |  |
| NAV per share                               | \$       | 10.02                    | \$       | 9.74                   | \$                   | 11.3                |  |
|   | Glo      | obal Low                 | Dura     | tion Real              | Retu                 | n Fund              |  |
| Net Assets                                  | \$       | 1,253,157                | \$       | 1,364,375              | \$                   | 1,199,07            |  |
| Institutional: Accumulation                 | \$       | 73,700                   | \$       | 136,292                | \$                   | 150,363             |  |
| Shares issued and outstanding               |          | 6,167                    |          | 11,554                 |                      | 12,580              |  |
| NAV per share                               | \$       | 11.95                    | \$       | 11.80                  |                      | 11.9                |  |
| Institutional CHF (Hedged):                 |          |                          |          |                        |                      |                     |  |
| Accumulation                                | CHF      | 13,325                   | CHF      | 22,752                 | CHF                  | 32,71               |  |
| Shares issued and outstanding               |          | 1,360                    |          | 2,303                  |                      | 3,190               |  |
| NAV per share                               | CHF      | 9.80                     | CHF      | 9.88                   | CHF                  | 10.2                |  |
| Institutional EUR (Hedged): Accumulation    | €        | 220 222                  | C        | 100 201                | C                    | E10 00              |  |
| Shares issued and outstanding               | E        | 338,233<br>32,950        | £        | 498,384<br>48,614      | E                    | 518,80 <sup>4</sup> |  |
| NAV per share                               | €        | 10.26                    | €        | 10.25                  | €                    | 10.60               |  |
| Income                                      | €        | 33,165                   |          | 34,131                 |                      | 45,289              |  |
| Shares issued and outstanding               | <u> </u> | 3,810                    | <u> </u> | 3,856                  | C .                  | 4,630               |  |
| NAV per share                               | €        | 8.70                     | €        | 8.85                   | €                    | 9.78                |  |
| Institutional GBP (Hedged):                 | C        | 25.042                   |          | FF 016                 |                      | C2 07/              |  |
| Accumulation Shares issued and outstanding  | £        | 35,943                   | İ        | 55,816                 | Ĺ                    | 63,979              |  |
| NAV per share                               | £        | 3,274<br>10.98           | f        | 5,128<br>10.88         | f                    | 5,77                |  |
| Income                                      | £        |                          |          | 62,640                 |                      |                     |  |
| Shares issued and outstanding               | L        | 64,163<br>7,120          | L        | 6,761                  | L                    | 57,902<br>5,720     |  |
| NAV per share                               | £        | 9.01                     | f        | 9.26                   | f                    | 10.12               |  |
| Institutional SGD (Hedged):                 | _        | 3.0.                     |          | 3.20                   | _                    |                     |  |
| Accumulation                                | SGD      | 591,060                  | SGD      | 351,313                |                      | N/A                 |  |
| Shares issued and outstanding               |          | 58,358                   |          | 34,943                 |                      | N/A                 |  |
| NAV per share                               | SGD      | 10.13                    | SGD      | 10.05                  |                      | N/A                 |  |
| Investor:                                   |          |                          |          |                        |                      |                     |  |
| Accumulation                                | \$       | 6,543                    | \$       | 6,751                  | \$                   | 5,14                |  |
| Shares issued and outstanding               | <i>t</i> | 567                      | ÷        | 591                    | <u></u>              | 443                 |  |
| NAV per share                               | \$       | 11.55                    | \$       | 11.42                  | <b>\$</b>            | 11.6                |  |
| E Class:<br>Accumulation                    | \$       | 28,640                   | ¢        | 34,924                 | ¢                    | 26,57               |  |
| Shares issued and outstanding               | Ą        | 2,608                    | Ą        | 3,206                  |                      | 2,38                |  |
| NAV per share                               | \$       | 10.98                    | \$       | 10.89                  |                      | 11.14               |  |
| E Class EUR (Hedged):                       |          |                          |          |                        |                      |                     |  |
| Accumulation                                | €        | 146,816                  | €        | 177,147                | €                    | 153,469             |  |
| Shares issued and outstanding               |          | 15,565                   |          | 18,721                 |                      | 15,54               |  |
| NAV per share                               | €        | 9.43                     | €        | 9.46                   | €                    | 9.8                 |  |
|   |          |                          |          | 10.                    |                      |                     |  |
| Net Assets                                  | \$       | <b>Glob</b><br>2,510,669 |          | al Return<br>2,571,862 |                      | 3,703,379           |  |
| Institutional:                              |          |                          |          |                        |                      |                     |  |
| Accumulation                                | \$       | 294,010                  | \$       | 272,591                |                      | 380,82              |  |
| Shares issued and outstanding               |          | 13,397                   |          | 12,628                 |                      | 14,78               |  |
| NAV per share                               | \$       | 21.95                    |          | 21.59                  |                      | 25.70               |  |
| Income                                      | \$       | 6,072                    | \$       | 12,328                 | \$                   | 22,53               |  |
| Shares issued and outstanding NAV per share |          | 395                      |          | 796                    |                      | 1,136               |  |
|   | \$       | 15.37                    | •        | 15.49                  | \$                   | 19.8                |  |

|   | As at As at 30-Jun-2023 31-Dec-2022 |                |           | As at 31-Dec-2021 |         |                                   |
|---|-------------------------------------|----------------|-----------|-------------------|---------|-----------------------------------|
|   |                                     | lobal Rea      |           |                   |         |                                   |
| Institutional (Currency Exposure):  | -                                   | lobal itee     | ii itet   | .umr um           | (COI    | itiliacu)                         |
| Accumulation  | \$                                  | 47,610         | \$        | 47,075            | \$      | 68,405                            |
| Shares issued and outstanding   |                                     | 4,759          | _         | 4,828             |         | 5,543                             |
| NAV per share   | \$                                  | 10.00          | \$        | 9.75              | \$      | 12.34                             |
| Institutional CHF (Hedged): Accumulation  | CHF                                 | 61,873         | CHE       | EG 121            | CHE     | 62.005                            |
| Shares issued and outstanding   | CHF                                 | 4,726          | СПГ       | 56,131<br>4,267   | СПГ     | 63,005<br>3,907                   |
| NAV per share   | CHF                                 | 13.09          | CHE       | 13.15             | CHE     | 16.12                             |
| Income  | CHF                                 | 27,549         |           | 33,615            |         | 38,988                            |
| Shares issued and outstanding   | CIII                                | 3,293          | CIII      | 3,898             | CIII    | 3,438                             |
| NAV per share   | CHF                                 |                | CHF       | 8.62              | CHF     | 11.34                             |
| Institutional EUR (Hedged):   | C                                   | 0.57           |           | 0.02              |         |                                   |
| Accumulation  | €                                   | 768,249        | €         | 824,251           | €       | 1,075,404                         |
| Shares issued and outstanding   |                                     | 42,301         |           | 45,572            |         | 48,681                            |
| NAV per share   | €                                   | 18.16          | €         | 18.09             | €       | 22.09                             |
| Income  | €                                   | 86,097         | €         | 98,750            | €       | 140,728                           |
| Shares issued and outstanding   |                                     | 6,903          |           | 7,750             |         | 8,415                             |
| NAV per share   | €                                   | 12.47          | €         | 12.74             | €       | 16.72                             |
| Institutional GBP (Hedged):   |                                     |                |           |                   |         | . =                               |
| Accumulation  | £                                   | 37,444         | £         | 38,820            | £       | 45,209                            |
| Shares issued and outstanding   | £                                   | 3,144          | r         | 3,298             | r       | 3,177<br>14.23                    |
| NAV per share   | _                                   | 11.91          |           | 11.77             |         |                                   |
| Income  | £                                   | 217,129        | £         | 205,454           | £       | 276,097                           |
| Shares issued and outstanding NAV per share                                       | £                                   | 27,864<br>7.79 | c         | 25,531<br>8.05    | £       | 26,297<br>10.50                   |
| ·   | Т                                   | 1.13           | Т         | 6.03              | L       | 10.30                             |
| Institutional SGD (Hedged): Accumulation  | SGD                                 | 237,375        | SGD       | 236.796           | SGD     | 307,106                           |
| Shares issued and outstanding   |                                     | 14,864         |           | 14,984            |         | 16,250                            |
| NAV per share   | SGD                                 | 15.97          | SGD       | 15.80             | SGD     | 18.90                             |
| Investor:   |                                     |                |           |                   |         |                                   |
| Accumulation  | \$                                  | 41,510         | \$        | 63,935            | \$      | 92,993                            |
| Shares issued and outstanding   |                                     | 2,027          |           | 3,170             |         | 3,850                             |
| NAV per share   | \$                                  | 20.47          |           | 20.17             | \$      | 24.16                             |
| Income  | \$                                  | 12,164         | \$        | 9,038             | \$      | 31,044                            |
| Shares issued and outstanding   | <b>.</b>                            | 909            | ¢         | 669               | ¢       | 1,79                              |
| NAV per share   | \$                                  | 13.39          | <b>\$</b> | 13.51             | \$      | 17.30                             |
| Investor CHF (Hedged): Income   | CHF                                 | 2,223          | CHF       | 2,516             | CHF     | 5,139                             |
| Shares issued and outstanding   | CIII                                | 211            | CIII      | 232               | CIII    | 360                               |
| NAV per share   | CHF                                 | 10.54          | CHF       | 10.85             | CHF     | 14.28                             |
| Investor EUR (Hedged):  |                                     |                |           |                   |         |                                   |
| Accumulation  | €                                   | 22,062         | €         | 22,838            | €       | 36,400                            |
| Shares issued and outstanding   |                                     | 1,299          |           | 1,347             |         | 1,752                             |
| NAV per share   | €                                   | 16.99          | €         | 16.95             | €       | 20.77                             |
| Administrative:   |                                     | 20.240         |           | 42.206            | <u></u> | 74.22                             |
| Accumulation  | \$                                  | 38,210         | \$        | 43,396            | \$      | 71,230                            |
| Shares issued and outstanding NAV per share                                       | \$                                  | 1,910<br>20.01 | ¢         | 2,200<br>19.73    | ¢       | 3,010<br>23.66                    |
| <u> </u>  | Þ                                   | 20.01          | Þ         | 13.73             | Þ       | 23.00                             |
| E Class: Accumulation   | \$                                  | 128,901        | \$        | 153,574           | \$      | 231,76                            |
| Shares issued and outstanding   |                                     | 6,876          | •         | 8,292             | ·       | 10,39                             |
| NAV per share   | \$                                  | 18.75          | \$        | 18.52             | \$      | 22.30                             |
| Income  | \$                                  | 31,116         | \$        | 38,490            | \$      | 53,098                            |
| Shares issued and outstanding   |                                     | 2,414          |           | 2,958             |         | 3,187                             |
| NAV per share   | \$                                  | 12.89          | \$        | 13.01             | \$      | 16.66                             |
| E Class EUR (Hedged):   |                                     |                |           |                   |         |                                   |
| Accumulation  | €                                   | 232,045        | €         | 234,441           | €       | 321,17                            |
|   |                                     | 14,941         |           | 15,090            |         | 16,77                             |
| Shares issued and outstanding   |                                     | 1 5 5 2        | €         | 15.54             | €       | 19.1                              |
|   | €                                   | 15.53          | u         |                   |         |                                   |
| Shares issued and outstanding NAV per share E Class GBP (Hedged):                 | €                                   |                | u         | ****              |         | 4.55                              |
| Shares issued and outstanding<br>NAV per share<br>E Class GBP (Hedged):<br>Income | €                                   | N/A            | <u> </u>  | N/A               | £       |                                   |
| Shares issued and outstanding NAV per share E Class GBP (Hedged):                 | €                                   |                | u         | N/A<br>N/A<br>N/A |         | 4,35 <sup>4</sup><br>282<br>15.45 |

|   | 30    | As at<br>-Jun-2023 | As at 31-Dec-2021 |                         |        |                  |  |  |
|---|-------|--------------------|-------------------|-------------------------|--------|------------------|--|--|
|   | 30    |                    |                   | Dec-2022<br>curn Fund ( |        |                  |  |  |
| H Institutional:                          |       |                    |                   |                         |        |                  |  |  |
| Accumulation                              | \$    | 89,516             | \$                | 90,138                  | \$     | 150,924          |  |  |
| Shares issued<br>and outstanding          |       | 4,211              |                   | 4,307                   |        | 6,032            |  |  |
| NAV per share                             | \$    | 21.26              | \$                | 20.93                   | \$     | 25.02            |  |  |
| R Class:<br>Accumulation                  | \$    | 1,472              | \$                | 1,569                   | \$     | 7,292            |  |  |
| Shares issued                             |       |                    |                   |                         |        |                  |  |  |
| and outstanding                           | \$    | 122                | ¢                 | 132<br>11.85            | ¢      | 514              |  |  |
| NAV per share R Class GBP (Hedged):       | Þ     | 12.03              | Þ                 | 11.00                   | Þ      | 14.18            |  |  |
| Accumulation Shares issued                | £     | 7,299              | £                 | 8,283                   | £      | 12,683           |  |  |
| and outstanding                           |       | 652                |                   | 747                     |        | 944              |  |  |
| NAV per share                             | £     | 11.20              | £                 | 11.09                   | £      | 13.44            |  |  |
|   |       |                    | 1                 |                         |        |                  |  |  |
| Net Assets                                | \$    | 64,527,567         |                   | ome Fund<br>57,980,327  | ¢      | 72 570 726       |  |  |
| Institutional:                            | Þ     | 04,327,307         | Þ                 | 31,300,321              | Þ      | 73,579,726       |  |  |
| Accumulation                              | \$    | 10,183,487         | \$                | 9,197,801               | \$     | 10,989,198       |  |  |
| Shares issued<br>and outstanding          |       | 624,022            |                   | 582,256                 |        | 643,353          |  |  |
| NAV per share                             | \$    | 16.32              | \$                | 15.80                   | \$     | 17.08            |  |  |
| Income                                    | \$    | 4,775,220          | \$                | 4,597,148               | \$     | 5,308,194        |  |  |
| Shares issued                             |       | 451.612            |                   | 425.200                 |        | 442.040          |  |  |
| and outstanding  NAV per share            | \$    | 451,613<br>10.57   | \$                | 435,389<br>10.56        | \$     | 442,049<br>12.01 |  |  |
| Institutional AUD (Hedged):               | Ÿ     | 10.57              | Ψ                 | 10.50                   | Ψ      | 12.01            |  |  |
| Accumulation                              | AUD   | 90,503             | AUD               | 80,591                  | AUD    | 96,588           |  |  |
| Shares issued and outstanding             |       | 8,351              |                   | 7,611                   |        | 8,329            |  |  |
| NAV per share                             | AUD   | 10.84              | AUD               | 10.59                   | AUD    | 11.60            |  |  |
| Income                                    |       | N/A                |                   |                         | AUD    | 14               |  |  |
| Shares issued                             |       |                    |                   |                         |        |                  |  |  |
| and outstanding                           |       | N/A                |                   | N/A                     | ALID   | 1                |  |  |
| NAV per share Institutional BRL (Hedged): |       | N/A                |                   | N/A                     | AUD    | 9.84             |  |  |
| Accumulation  Shares issued               | \$    | 309,492            | \$                | 274,136                 | \$     | 561,362          |  |  |
| and outstanding                           |       | 19,367             |                   | 20,003                  |        | 43,619           |  |  |
| NAV per share                             | \$    | 15.98              | \$                | 13.70                   | \$     | 12.87            |  |  |
| Institutional CAD (Hedged): Accumulation  | CAD   | 78,028             | CAD               | 83,552                  | CAD    | 98,436           |  |  |
| Shares issued                             |       | C 100              |                   | 6.024                   |        | 7.406            |  |  |
| and outstanding  NAV per share            | CAD   | 6,190<br>12.61     | CAD               | 6,821<br>12.25          | CAD    | 7,406<br>13.29   |  |  |
| Income                                    | CAD   | 124,176            |                   | 117,940                 |        | 138,770          |  |  |
| Shares issued                             | C/ (D | 12 1/170           | C/ 1.5            | ,5.10                   | C/ 1.D | 130,770          |  |  |
| and outstanding                           | CAD   | 13,674             | CAD               | 12,956                  | CAD    | 13,346           |  |  |
| NAV per share                             | CAD   | 9.08               | CAD               | 9.10                    | CAD    | 10.40            |  |  |
| Institutional CHF (Hedged): Accumulation  | CHF   | 307,727            | CHF               | 293,823                 | CHF    | 326,885          |  |  |
| Shares issued<br>and outstanding          |       | 27,457             |                   | 26,495                  |        | 26,540           |  |  |
| NAV per share                             | CHF   | 11.21              | CHF               | 11.09                   | CHF    | 12.32            |  |  |
| Income                                    | CHF   | 137,634            | CHF               | 135,996                 | CHF    | 178,124          |  |  |
| Shares issued<br>and outstanding          |       | 17,840             |                   | 17,253                  |        | 19,281           |  |  |
| NAV per share                             | CHF   |                    | CHF               |                         | CHF    | 9.24             |  |  |
| Institutional EUR (Hedged): Accumulation  | €     | 5,193,931          |                   | 4,856,302               |        | 6,397,698        |  |  |
| Shares issued                             |       |                    |                   |                         |        |                  |  |  |
| and outstanding                           | £     | 374,288            | £                 | 356,885                 | £      | 424,812          |  |  |
| NAV per share                             | €     | 13.88              | ₹                 | 13.61                   | €      | 15.06            |  |  |

|  | 30.   | As at<br>Jun-2023 | As at<br>31-Dec-2022 |                  |       | As at<br>Dec-2021 |
|--|-------|-------------------|----------------------|------------------|-------|-------------------|
|  |       |                   |                      | ınd (contin      |       |                   |
| Income                                   | €     | 816,287           | €                    | 858,841          | €     | 1,216,992         |
| Shares issued                            |       | 02.057            |                      | 06.631           |       | 117 205           |
| and outstanding  NAV per share           | €     | 92,957<br>8.78    | €                    | 96,621<br>8.89   | €     | 117,285           |
| Income II                                | €     | 21,441            |                      | 13,739           | -     | 21,567            |
| Shares issued                            | G     | 21,771            | u                    | 15,755           | u     | 21,507            |
| and outstanding                          |       | 2,430             |                      | 1,555            |       | 2,138             |
| NAV per share                            | €     | 8.82              | €                    | 8.84             | €     | 10.09             |
| Institutional GBP (Hedged): Accumulation | £     | 190,987           | f                    | 179,687          | f     | 223,422           |
| Shares issued                            | _     | 150,507           | _                    | 175,007          | _     | 223,722           |
| and outstanding                          |       | 17,973            |                      | 17,378           |       | 19,797            |
| NAV per share                            | £     | 10.63             |                      | 10.34            |       | 11.29             |
| Income<br>Shares issued                  | £     | 475,213           | £                    | 437,940          | £     | 465,680           |
| and outstanding                          |       | 52,738            |                      | 48,401           |       | 44,776            |
| NAV per share                            | £     | 9.01              | £                    | 9.05             | £     | 10.40             |
| Institutional HKD (Unhedged): Income     | HKD   | 314,876           | HKD                  | 448,226          | HKD   | 798,164           |
| Shares issued                            | TIKD  | 314,070           | TIKD                 | 440,220          | TIKD  | 750,104           |
| and outstanding                          |       | 32,461            |                      | 46,468           |       | 72,832            |
| NAV per share                            | HKD   | 9.70              | HKD                  | 9.65             | HKD   | 10.96             |
| Institutional JPY (Hedged): Accumulation | ¥     | 1,096,657         |                      | N/A              | ¥     | 255,548           |
| Shares issued<br>and outstanding         |       | 1,088             |                      | N/A              |       | 229               |
| NAV per share                            | ¥     | 1,008.00          |                      | N/A              | ¥     | 1,118.00          |
| Institutional NOK (Hedged): Accumulation | NOK   | 2 207 266         | NOV                  | 2 152 210        | NOK   | 2 107 7/12        |
| Shares issued                            | NOK   | 2,307,266         | NUK                  |                  | INUK  |                   |
| and outstanding<br>NAV per share         | NOK   | 20,880            | NOK                  | 19,915<br>108.13 | NOK   | 18,488            |
| Institutional RMB (Hedged):              | NOK   | 110.50            | NOK                  | 100.13           | NOK   | 110.34            |
| Accumulation                             |       | N/A               |                      | N/A              | CNH   | 66                |
| Shares issued<br>and outstanding         |       | N/A               |                      | N/A              |       | 1                 |
| NAV per share                            |       | N/A               |                      | N/A              | CNH   | 101.42            |
| Institutional SGD (Hedged): Accumulation | SGD   | 65,749            | SGD                  | 57,007           | SGD   | 46,472            |
| Shares issued                            |       |                   |                      | ,                |       | .,                |
| and outstanding                          |       | 6,306             |                      | 5,614            |       | 4,222             |
| NAV per share                            | SGD   | 10.43             |                      | 10.15            |       | 11.01             |
| Income<br>Shares issued                  | SGD   | 279,576           | SGD                  | 233,054          | SGD   | 277,493           |
| and outstanding                          |       | 29,562            |                      | 24,522           |       | 25,607            |
| NAV per share                            | SGD   | 9.46              | SGD                  | 9.50             | SGD   | 10.84             |
| Investor: Accumulation                   | \$    | 1,886,447         | \$                   | 1,938,128        | \$    | 2,841,494         |
| Shares issued                            | Þ     |                   | Þ                    |                  | Ą     |                   |
| and outstanding                          | \$    | 142,482           | ¢                    | 150,961          | ¢     | 203,964           |
| NAV per share                            | \$    | 1,392,843         |                      | 12.84            |       | 13.93             |
| Income<br>Shares issued                  | Þ     | 1,392,043         | Þ                    | 1,424,011        | Þ     | 1,709,009         |
| and outstanding                          |       | 149,643           |                      | 152,992          |       | 160,791           |
| NAV per share                            | \$    | 9.31              | \$                   | 9.31             | \$    | 10.63             |
| Investor AUD (Hedged): Income            | AUD   | 75,629            | AUD                  | 64,155           | AUD   | 73,714            |
| Shares issued                            |       | 0.047             |                      | 7.404            |       | 7.240             |
| and outstanding  NAV per share           | AUD   | 8,817<br>8 58     | AUD                  | 7,404            | AUD   | 7,348             |
| Investor EUR (Hedged):                   | , 100 | 0.50              | , 100                | 0.00             | , 100 | 10.05             |
| Accumulation Shares issued               | €     | 225,120           | €                    | 212,831          | €     | 508,040           |
| and outstanding                          |       | 20,470            |                      | 19,702           |       | 42,352            |
| NAV per share                            | €     | 11.00             | €                    | 10.80            | €     | 12.00             |
|  |       |                   |                      |                  |       |                   |

|   | 30-   | As at<br>Jun-2023            | As at 31-Dec-2022 |                      | 31-   | As at<br>Dec-2021 |
|---|-------|------------------------------|-------------------|----------------------|-------|-------------------|
|   | 30    |                              |                   | and (contin          |       | DCC 2021          |
| Income  | €     | 84,129                       |                   | 75,705               |       | 105,743           |
| Shares issued   |       |                              |                   |                      |       |                   |
| and outstanding   |       | 11,007                       |                   | 9,766                |       | 11,634            |
| NAV per share   | €     | 7.64                         |                   | 7.75                 |       | 9.09              |
| Income A  | €     | 27,482                       | €                 | 29,277               | €     | 37,920            |
| Shares issued<br>and outstanding  |       | 3,386                        |                   | 3,673                |       | 4,052             |
| NAV per share   | €     | 8.12                         | €                 | 7.97                 | €     | 9.36              |
| Investor GBP (Hedged):  |       |                              |                   |                      |       |                   |
| Income  | £     | 18,078                       | £                 | 16,799               | £     | 9,219             |
| Shares issued   |       | 2 127                        |                   | 1.005                |       | 025               |
| and outstanding  NAV per share  | £     | 2,127<br>8.50                | £                 | 1,965<br>8.55        | t     | 935               |
| · · · · · · · · · · · · · · · · · · ·   | Т     | 6.30                         | Т                 | 0.33                 | Т     | 9.00              |
| Investor JPY (Hedged): Accumulation   | ¥     | 1,352                        |                   | N/A                  |       | N/A               |
| Shares issued   |       | 1,552                        |                   | 14// (               |       | 14/71             |
| and outstanding   |       | 1                            |                   | N/A                  |       | N/A               |
| NAV per share   | ¥     | 1,004.00                     |                   | N/A                  |       | N/A               |
| Investor RMB (Hedged):  |       |                              |                   |                      |       | 45.               |
| Accumulation  | CNH   | 77,857                       | CNH               | 66,886               | CNH   | 124,077           |
| Shares issued<br>and outstanding  |       | 663                          |                   | 579                  |       | 994               |
| NAV per share   | CNH   | 117.35                       | CNH               | 115.46               | CNH   | 124.87            |
| Investor SGD (Hedged):  | CIVII | 117.55                       | CIVII             | 113.40               | CIVII | 124.07            |
| Accumulation  | SGD   | 11,509                       | SGD               | 6,150                | SGD   | 1,979             |
| Shares issued   |       |                              |                   |                      |       |                   |
| and outstanding   |       | 1,142                        |                   | 625                  |       | 185               |
| NAV per share   | SGD   | 10.08                        | SGD               | 9.84                 | SGD   | 10.70             |
| Income  | SGD   | 49,157                       | SGD               | 47,450               | SGD   | 67,208            |
| Shares issued   |       | F F70                        |                   | F 240                |       | 6 605             |
| and outstanding  NAV per share  | SGD   | 5,570                        | SGD               | 5,340<br>8.89        | SCD   | 6,605             |
| Administrative:   | 300   | 0.05                         | 300               | 0.03                 | JUD   | 10.10             |
| Accumulation  | \$    | 840,852                      | \$                | 744,526              | \$    | 912,059           |
| Shares issued   |       |                              |                   |                      |       | ,                 |
| and outstanding   |       | 71,736                       |                   | 65,457               |       | 73,786            |
| NAV per share   | \$    | 11.72                        | \$                | 11.37                | \$    | 12.36             |
| Income  | \$    | 3,395,699                    | \$                | 2,930,269            | \$    | 3,699,459         |
| Shares issued<br>and outstanding  |       | 341,794                      |                   | 204 606              |       | 225 102           |
| NAV per share   | \$    | 9.93                         |                   | 294,606<br>9.95      | ¢     | 325,103<br>11.38  |
| Administrative AUD (Hedged):  | Ų     | 5.55                         | Ų                 | 5.55                 | Ψ     | 11.50             |
| Income  | AUD   | 341,078                      | AUD               | 286,887              | AUD   | 316,049           |
| Shares issued   |       | •                            |                   |                      |       |                   |
| and outstanding   |       | 38,789                       |                   | 32,273               |       | 30,677            |
| NAV per share   | AUD   | 8.79                         | AUD               | 8.89                 | AUD   | 10.30             |
| Administrative EUR (Hedged):  | C     | 02.726                       | C                 | 06.175               | C     | 102 702           |
| Accumulation Shares issued  | €     | 82,726                       | €                 | 96,175               | €     | 193,792           |
| and outstanding   |       | 7,577                        |                   | 8,961                |       | 16,228            |
| NAV per share   | €     | 10.92                        | €                 | 10.73                | €     | 11.94             |
| Income  | €     | 287,515                      |                   | 266,419              |       | 308,049           |
| Shares issued   |       | 20775.5                      |                   | 200,                 |       | 300/01.5          |
| and outstanding   |       | 37,090                       |                   | 33,865               |       | 33,362            |
| NAV per share   | €     | 7.75                         | €                 | 7.87                 | €     | 9.23              |
| Administrative GBP (Hedged):  |       |                              |                   |                      |       |                   |
| Income  | £     | 133,826                      | £                 | 112,506              | £     | 140,149           |
|   |       | 16,298                       |                   | 13 611               |       | 14,660            |
| Shares issued   |       | 10,290                       |                   | 13,611               | r     | 9.56              |
| and outstanding   | f     |                              | f                 |                      |       |                   |
| and outstanding<br>NAV per share  | £     | 8.21                         | £                 | 8.27                 | L     | 9.50              |
| and outstanding NAV per share Administrative  | £     |                              | £                 | 0.27                 | I     | 9.30              |
| and outstanding<br>NAV per share  |       | 8.21                         |                   | 3,221,408            |       |                   |
| and outstanding  NAV per share  Administrative  HKD (Unhedged): Income  Shares issued |       | 8.21<br>4,704,034            |                   | 3,221,408            |       | 4,681,912         |
| and outstanding  NAV per share  Administrative  HKD (Unhedged): Income                |       | 8.21<br>4,704,034<br>530,871 |                   | 3,221,408<br>364,591 |       |                   |

|                                       | 20  | As at             | 24  | As at                   | As at<br>31-Dec-2021 |                  |  |  |
|---------------------------------------|-----|-------------------|-----|-------------------------|----------------------|------------------|--|--|
|                                       | 30  | -Jun-2023<br>Inco |     | Dec-2022<br>and (contir |                      | Dec-2021         |  |  |
| Administrative JPY (Hedged):          |     | IIICO             |     | ana (contin             | iacaj                |                  |  |  |
| Accumulation Shares issued            |     | N/A               |     | N/A                     | ¥                    | 1,099            |  |  |
| and outstanding                       |     | N/A               |     | N/A                     | .,                   | 1                |  |  |
| NAV per share                         |     | N/A               |     | N/A                     | ¥                    | 999.00           |  |  |
| Administrative SGD (Hedged): Income   | SGD | 1,392,280         | SGD | 971,804                 | SGD                  | 1,080,475        |  |  |
| Shares issued<br>and outstanding      |     | 143,166           |     | 99,186                  |                      | 96,129           |  |  |
| NAV per share                         | SGD |                   | SGD |                         | SGD                  | 11.24            |  |  |
| E Class:                              | \$  | 5,276,558         | ¢   | 4,837,460               | ¢                    | 6,088,898        |  |  |
| Shares issued and outstanding         | •   | 355,373           | 7   | 335,073                 | <b>.</b>             | 386,539          |  |  |
| NAV per share                         | \$  | 14.85             | \$  | 14.44                   | \$                   | 15.75            |  |  |
| Income                                | \$  | 8,009,068         | \$  | 6,857,888               | \$                   | 8,765,914        |  |  |
| Shares issued and outstanding         |     | 847,381           |     | 723,233                 |                      | 804,221          |  |  |
| NAV per share                         | \$  | 9.45              | \$  | 9.48                    | \$                   | 10.90            |  |  |
| Income Q                              |     | N/A               |     | N/A                     | \$                   | 2,029            |  |  |
| Shares issued<br>and outstanding      |     | N/A               |     | N/A                     |                      | 203              |  |  |
| NAV per share                         |     | N/A               |     | N/A                     | \$                   | 10.01            |  |  |
| E Class AUD (Hedged):<br>Income       | AUD | 718,044           | AUD | 595,621                 | AUD                  | 699,187          |  |  |
| Shares issued and outstanding         |     | 87,174            |     | 71,382                  |                      | 71,928           |  |  |
| NAV per share                         | AUD |                   | AUD |                         | AUD                  | 9.72             |  |  |
| E Class CHF (Hedged):<br>Accumulation | CHF | 77,758            | CHF | 80,590                  | CHF                  | 101,113          |  |  |
| Shares issued<br>and outstanding      |     | 7,257             |     | 7,568                   |                      | 8,472            |  |  |
| NAV per share                         | CHF | 10.71             | CHF | 10.65                   | CHF                  | 11.93            |  |  |
| Income<br>Shares issued               | CHF | 103,829           | CHF | 80,502                  | CHF                  | 117,164          |  |  |
| and outstanding                       |     | 14,800            |     | 11,178                  |                      | 13,731           |  |  |
| NAV per share                         | CHF | 7.02              | CHF | 7.20                    | CHF                  | 8.53             |  |  |
| E Class EUR (Hedged): Accumulation    | €   | 4,810,355         | €   | 4,356,288               | €                    | 5,062,678        |  |  |
| Shares issued                         |     | 201 247           |     | 250.614                 |                      | 264.965          |  |  |
| and outstanding<br>NAV per share      | €   | 381,347<br>12.61  | €   | 350,614<br>12.42        | €                    | 364,865<br>13.88 |  |  |
| Income                                | €   | 3,520,179         |     | 3,436,223               |                      | 4,359,865        |  |  |
| Shares issued and outstanding         |     | 448,518           | u   | 430,505                 |                      | 462,802          |  |  |
| NAV per share                         | €   | 7.85              | €   | 7.98                    | €                    | 9.42             |  |  |
| Income II                             | €   | 138,423           | €   | 121,587                 | €                    | 125,779          |  |  |
| Shares issued and outstanding         |     | 15,696            |     | 13,705                  |                      | 12,308           |  |  |
| NAV per share                         | €   | 8.82              | €   | 8.87                    | €                    | 10.22            |  |  |
| Income II Q                           | €   | 35,750            |     | 38,028                  |                      | 52,706           |  |  |
| Shares issued                         |     |                   |     |                         |                      |                  |  |  |
| and outstanding  NAV per share        | €   | 4,110<br>8.70     | €   | 4,345<br>8.75           | €                    | 5,208<br>10.12   |  |  |
| E Class GBP (Hedged):                 |     |                   |     |                         |                      |                  |  |  |
| Shares issued                         | £   | 245,413           | L   | 208,926                 | L                    | 236,936          |  |  |
| and outstanding NAV per share         | £   | 31,032<br>7.91    | £   | 26,188<br>7.98          | f                    | 25,560<br>9.27   |  |  |
| E Class HKD (Unhedged):               |     |                   |     |                         |                      |                  |  |  |
| Income<br>Shares issued               | HKD | 4,185,899         | HKD | 3,442,414               | HKD                  | 4,/04,540        |  |  |
| and outstanding                       |     | 468,748           |     | 385,795                 |                      | 459,225          |  |  |
| NAV per share                         | HKD | 8.93              | HKD | 8.92                    | HKD                  | 10.24            |  |  |
|                                       |     |                   |     |                         |                      |                  |  |  |

|   | 30- | As at<br>-Jun-2023 | 31-             | As at<br>Dec-2022 | 31- | As at<br>Dec-2021 |
|---|-----|--------------------|-----------------|-------------------|-----|-------------------|
|   |     | Inco               | me Fund (contir |                   |     |                   |
| E Class JPY (Hedged):<br>Accumulation         | ¥   | 8,506,391          | ¥               | 4,076,871         | ¥   | 743,601           |
| Shares issued<br>and outstanding              |     | 8,857              |                 | 4,248             |     | 692               |
| NAV per share                                 | ¥   | 960.00             | ¥               | 960.00            | ¥   | 1,075.00          |
| Income  | ¥   | 1,633,190          | ¥               | 1,381             |     | N/A               |
| Shares issued<br>and outstanding              |     | 1,697              |                 | 1                 |     | N/A               |
| NAV per share                                 | ¥   | 962.00             | ¥               | 992.00            |     | N/A               |
| E Class RMB (Hedged):<br>Income               | CNH | 699,958            | CNH             | 490,076           | CNH | 671,398           |
| Shares issued<br>and outstanding              |     | 6,542              |                 | 4,497             |     | 5,397             |
| NAV per share                                 | CNH | 107.00             | CNH             | 108.97            | CNH | 124.39            |
| E Class SGD (Hedged):<br>Income               | SGD | 3,648,260          | SGD             | 2,537,340         | SGD | 2,784,269         |
| Shares issued<br>and outstanding              |     | 424,620            |                 | 292,512           |     | 278,445           |
| NAV per share                                 | SGD |                    | SGD             |                   | SGD | 10.00             |
| G Retail EUR (Hedged):                        | €   | 27,873             | €               | 18,496            | €   | 29,724            |
| Shares issued and outstanding                 |     | 3,552              |                 | 2,393             |     | 3,263             |
| NAV per share                                 | €   | 7.85               | €               | 7.73              | €   | 9.11              |
| G Retail EUR (Unhedged):<br>Income            |     | N/A                |                 | N/A               | €   | 518               |
| Shares issued                                 |     | N1/A               |                 | N1/A              |     | F.4               |
| and outstanding  NAV per share                |     | N/A<br>N/A         |                 | N/A<br>N/A        | €   | 10.11             |
| H Institutional: Accumulation                 | \$  | 722,457            | \$              | 669,952           | \$  | 770,236           |
| Shares issued<br>and outstanding              |     | 63,301             |                 | 60,591            |     | 64,313            |
| NAV per share                                 | \$  | 11.41              | \$              | 11.06             | \$  | 11.98             |
| Income  | \$  | 345,805            | \$              | 287,285           | \$  | 333,808           |
| Shares issued<br>and outstanding              |     | 37,875             |                 | 31,482            |     | 32,084            |
| NAV per share                                 | \$  | 9.13               | \$              | 9.13              | \$  | 10.40             |
| H Institutional EUR (Hedged):<br>Accumulation |     | N/A                |                 | N/A               | €   | 8,530             |
| Shares issued and outstanding                 |     | N/A                |                 | N/A               |     | 772               |
| NAV per share                                 |     | N/A                |                 | N/A               | €   | 11.05             |
| R Class: Accumulation                         | \$  | 89,368             | \$              | 82,073            | \$  | 70,929            |
| Shares issued and outstanding                 |     | 8,499              |                 | 8,054             |     | 6,420             |
| NAV per share                                 | \$  | 10.51              | \$              | 10.19             | \$  | 11.05             |
| Income  | \$  | 58,929             |                 | 61,635            | \$  | 84,900            |
| Shares issued<br>and outstanding              |     | 6,400              |                 | 6,695             |     | 8,082             |
| NAV per share                                 | \$  | 9.21               | \$              | 9.21              | \$  | 10.50             |
| R Class EUR (Hedged):<br>Income               | €   | 12,270             | €               | 12,865            | €   | 16,112            |
| Shares issued<br>and outstanding              |     | 1,515              |                 | 1,567             |     | 1,678             |
| NAV per share                                 | €   | 8.10               | €               | 8.21              | €   | 9.60              |
| R Class GBP (Hedged):<br>Income               | £   | 25,325             | £               | 20,954            | £   | 33,995            |
| Shares issued and outstanding                 |     | 2,697              |                 | 2,220             |     | 3,123             |
| NAV per share                                 | £   | 9.39               | £               | 9.44              | £   | 10.88             |

|                                   |      | As at           |       | As at           | As at |                |  |  |
|-----------------------------------|------|-----------------|-------|-----------------|-------|----------------|--|--|
|                                   | 30-  | Jun-2023        |       | Dec-2022        |       | Dec-2021       |  |  |
| T Class:                          |      | Inco            | me Fu | und (contin     | iued) |                |  |  |
| Accumulation                      | \$   | 296,211         | \$    | 295,923         | \$    | 371,744        |  |  |
| Shares issued and outstanding     |      | 24,351          |       | 24,971          |       | 28,634         |  |  |
| NAV per share                     | \$   | 12.16           | \$    | 11.85           | \$    | 12.98          |  |  |
| Income                            | \$   | 109,271         | \$    | 102,600         | \$    | 130,671        |  |  |
| Shares issued                     |      | 42.440          |       | 42.270          |       | 42.542         |  |  |
| and outstanding  NAV per share    | \$   | 13,148          | ¢     | 12,279<br>8.36  | ¢     | 13,542<br>9.65 |  |  |
| T Class EUR (Hedged):             | J.   | 0.51            | Ą     | 0.50            | Ą     | 9.03           |  |  |
| Accumulation                      | €    | 241,934         | €     | 226,266         | €     | 268,086        |  |  |
| Shares issued                     |      | רדר כר          |       | 22.052          |       | 22.204         |  |  |
| and outstanding  NAV per share    | €    | 23,272          | €     | 22,053<br>10.26 | €     | 23,304         |  |  |
| Income                            | €    | 171,662         |       | 165,117         |       | 217,088        |  |  |
| Shares issued                     |      |                 |       |                 |       |                |  |  |
| and outstanding  NAV per share    | €    | 24,740          | £     | 23,351<br>7.07  | £     | 25,890         |  |  |
| Z Class:                          | €    | 0.94            | £     | 7.07            | £     | 0.30           |  |  |
| Accumulation                      | \$   | 189,355         | \$    | 219,519         | \$    | 162,794        |  |  |
| Shares issued                     |      | 10.000          |       | 12.161          |       | 0.076          |  |  |
| and outstanding  NAV per share    | \$   | 10,960<br>17.28 | \$    | 13,161<br>16.68 | \$    | 9,076<br>17.94 |  |  |
| Z Class AUD (Hedged):             | ¥    | 17.20           | y .   | 10.00           | y .   | 17.54          |  |  |
| Income II                         | AUD  | 1,304,615       | AUD   | 1,339,063       | AUD   | 1,451,394      |  |  |
| Shares issued<br>and outstanding  |      | 122 612         |       | 126 204         |       | 120.006        |  |  |
| NAV per share                     | AUD  | 133,612         | AUD   | 136,394<br>9.82 | AUD   | 129,096        |  |  |
| <u> </u>                          |      |                 |       |                 |       |                |  |  |
|                                   |      |                 |       | me Fund II      | Ļ     |                |  |  |
| Net Assets Institutional:         | \$   | 97,717          | \$    | 56,653          | \$    | 27,770         |  |  |
| Accumulation                      | \$   | 23,146          | \$    | 22,431          | \$    | 24,374         |  |  |
| Shares issued                     |      | 2 207           |       | 2 200           |       | 2 200          |  |  |
| and outstanding  NAV per share    | \$   | 2,397<br>9.66   | \$    | 2,396<br>9.36   | \$    | 2,396          |  |  |
| Income                            | \$   | 10              | y .   | N/A             |       | 10.17          |  |  |
| Shares issued                     | •    |                 |       |                 | •     |                |  |  |
| and outstanding                   | ¢    | 10.07           |       | N/A             | ¢     | 1              |  |  |
| NAV per share                     | \$   | 10.07           |       | N/A             | \$    | 9.94           |  |  |
| E Class:<br>Income                | \$   | 25,759          | \$    | 17,904          | \$    | 1,730          |  |  |
| Shares issued                     |      |                 |       |                 |       |                |  |  |
| and outstanding  NAV per share    | \$   | 2,975<br>8.66   | ¢     | 2,069<br>8.65   | ¢     | 9.92           |  |  |
| E Class AUD (Hedged):             | Þ    | 0.00            | Þ     | 0.03            | Þ     | 3.32           |  |  |
| Income                            | AUD  | 9,747           | AUD   | 2,121           | AUD   | 365            |  |  |
| Shares issued                     |      | 1 152           |       | 240             |       | 27             |  |  |
| and outstanding  NAV per share    | AUD  | 1,153<br>8.46   | AUD   | 249<br>8.53     | AUD   | 9.90           |  |  |
| E Class EUR (Hedged):             | 7.02 | 0.10            | 7.00  | 0.55            | 7.00  | 3.30           |  |  |
| Income                            | €    | 4,874           | €     | 3,223           | €     | 494            |  |  |
| Shares issued<br>and outstanding  |      | 589             |       | 385             |       | 50             |  |  |
| NAV per share                     | €    | 8.27            | €     | 8.38            | €     | 9.85           |  |  |
| E Class GBP (Hedged):             |      |                 |       |                 |       |                |  |  |
| Income                            | £    | 10,435          | £     | 2,811           | £     | 196            |  |  |
| Shares issued<br>and outstanding  |      | 1,225           |       | 329             |       | 20             |  |  |
| NAV per share                     |      |                 | f     | 8.55            | £     | 9.90           |  |  |
| <u>-</u>                          | £    | 8.52            | _     | 0.55            |       | 5.50           |  |  |
| E Class HKD (Unhedged):           |      |                 |       |                 |       |                |  |  |
| E Class HKD (Unhedged):<br>Income | HKD  | 185,961         |       | 62,900          |       | 2,462          |  |  |
| E Class HKD (Unhedged):           |      |                 |       |                 |       |                |  |  |

|  | As at 30-Jun-2023 |                 | 31-0        | As at<br>Dec-2022 | As at 31-Dec-2021 |                |  |
|--|-------------------|-----------------|-------------|-------------------|-------------------|----------------|--|
|  |                   | Incom           | e Fun       | d II (con         | tinue             | d)             |  |
| E Class SGD (Hedged): Income                 |                   | N/A             |             | N/A               | SGD               | 333            |  |
| Shares issued and outstanding                |                   | N/A             |             | N/A               | 300               | 34             |  |
| NAV per share                                |                   | N/A             |             |                   | SGD               | 9.93           |  |
|  |                   |                 |             |                   |                   |                |  |
|  |                   | Inflati         | on M        | ulti-Asse         | et Fur            | nd             |  |
| Net Assets                                   | \$ 3              | 324,178         | \$          | 403,078           | \$                | 164,345        |  |
| Institutional:                               | ¢                 | 02.007          | ŕ           | 02.455            | ė                 | C0 012         |  |
| Accumulation  Shares issued and outstanding  | \$                | 83,897<br>7,498 | <b>&gt;</b> | 83,455            | <b>)</b>          | 68,012         |  |
| Shares issued and outstanding  NAV per share | \$                | 11.19           | \$          | 7,503<br>11.12    | \$                | 5,798<br>11.73 |  |
| Institutional EUR (Partially Hedged):        | Ψ                 | 11.15           | Ţ           | 11.12             | Ý                 | 11.75          |  |
| Accumulation                                 | €                 | 58,229          | €           | 82,243            | €                 | 4,749          |  |
| Shares issued and outstanding                |                   | 6,229           |             | 8,718             |                   | 477            |  |
| NAV per share                                | €                 | 9.35            | €           | 9.43              | €                 | 9.96           |  |
| Institutional GBP (Partially Hedged):        |                   |                 |             |                   | _                 | 0.5            |  |
| Accumulation                                 | £                 | 3,788           | £           | 3,543             | £                 | 22,843         |  |
| Shares issued and outstanding                | £                 | 333             | c           | 308               | c                 | 1,924          |  |
| NAV per share                                | L                 | 11.37           | L           | 11.50             | I                 | 11.87          |  |
| Administrative:                              | \$                | 2,460           | \$          | 2,961             |                   | N/A            |  |
| Shares issued and outstanding                | 7                 | 287             | 4           | 338               |                   | N/A            |  |
| NAV per share                                | \$                | 8.58            | \$          | 8.75              |                   | N/A            |  |
| Administrative SGD (Hedged):                 |                   |                 |             |                   |                   |                |  |
| Income II                                    | SGD               | 6,518           | SGD         | 10,723            |                   | N/A            |  |
| Shares issued and outstanding                |                   | 743             |             | 1,197             |                   | N/A            |  |
| NAV per share                                | SGD               | 8.77            | SGD         | 8.95              |                   | N/A            |  |
| E Class:                                     | <i>*</i>          | CE ECC          |             | 05.042            |                   | 44000          |  |
| Accumulation                                 | \$                | 65,566          | \$          | 85,842            | \$                | 14,809         |  |
| Shares issued and outstanding  NAV per share | \$                | 6,615<br>9.91   | ¢           | 8,673<br>9.90     | ¢                 | 1,405<br>10.54 |  |
| Income II                                    | \$                |                 | -           |                   | Þ                 |                |  |
| Shares issued and outstanding                | Þ                 | 9               | Þ           | 9                 |                   | N/A<br>N/A     |  |
| NAV per share                                | \$                | 9.08            | \$          | 9.27              |                   | N/A            |  |
| E Class AUD (Partially Hedged):              | 4                 | 3.00            | 4           | 3127              |                   | 1477           |  |
| Accumulation                                 | AUD               | 333             | AUD         | 334               |                   | N/A            |  |
| Shares issued and outstanding                |                   | 36              |             | 36                |                   | N/A            |  |
| NAV per share                                | AUD               | 9.34            | AUD         | 9.35              |                   | N/A            |  |
| E Class EUR (Partially Hedged):              |                   |                 |             |                   |                   |                |  |
| Accumulation                                 | €                 | 81,118          | €           | 110,990           | €                 | 33,996         |  |
| Shares issued and outstanding                | C                 | 8,865           | C           | 11,966            | C                 | 3,436          |  |
| NAV per share                                | €                 | 9.15            |             | 9.28              |                   | 9.89           |  |
| Income Shares issued and outstanding         | €                 | 9,280           | €           | 11,302<br>1,312   | €                 | 5,738<br>608   |  |
| NAV per share                                | €                 | 1,108<br>8.38   | €           | 8.61              | €                 | 9.43           |  |
| ·  | C                 | 0.50            | C           | 0.01              | C                 | 5.45           |  |
| E Class GBP (Partially Hedged): Accumulation | £                 | 8               | £           | 8                 |                   | N/A            |  |
| Shares issued and outstanding                |                   | 1               |             | 1                 |                   | N/A            |  |
| NAV per share                                | £                 | 9.26            | £           | 9.41              |                   | N/A            |  |
| E Class SGD (Partially Hedged):              |                   |                 |             |                   |                   |                |  |
| Accumulation                                 | SGD               | 13              | SGD         | 13                |                   | N/A            |  |
| Shares issued and outstanding                |                   | 1               |             | 1                 |                   | N/A            |  |
| NAV per share                                | SGD               | 9.34            | SGD         | 9.35              |                   | N/A            |  |
| H Institutional:                             | ¢                 | 0               | ¢           | 0                 |                   | N1/A           |  |
| Accumulation Shares issued and outstanding   | \$                | 9               | \$          | 9                 |                   | N/A            |  |
| Shares issued and outstanding NAV per share  | \$                | 9.50            | \$          | 9.45              |                   | N/A            |  |
| M Retail:                                    | Ψ                 | 5.50            | Ų           | 3.43              |                   | IN/ P          |  |
| Income II                                    | \$                | 209             | \$          | 9                 |                   | N/A            |  |
|  | 7                 | 23              |             | 1                 |                   | N/A            |  |
| Shares issued and outstanding                |                   | 23              |             |                   |                   | 1 1/ /         |  |

|  |    | As at           |    | As at                      |             | As at           |
|--|----|-----------------|----|----------------------------|-------------|-----------------|
|  | 30 |                 |    | 1-Dec-2022                 |             | 1-Dec-2021      |
| Not Access                                   | ¢  |                 |    | age Durati                 |             |                 |
| Net Assets Institutional:                    | Þ  | 886,012         | Þ  | 1,072,758                  | <b>&gt;</b> | 1,179,138       |
| Accumulation                                 | \$ | 552,752         | \$ | 640,710                    | \$          | 747,732         |
| Shares issued and outstanding                |    | 35,140          |    | 41,077                     |             | 45,606          |
| NAV per share                                | \$ | 15.73           | \$ | 15.60                      | \$          | 16.40           |
| Income                                       | \$ | 34,066          | \$ | 53,185                     | \$          | 33,312          |
| Shares issued and outstanding                |    | 3,471           | _  | 5,377                      |             | 3,159           |
| NAV per share                                | \$ | 9.81            | \$ | 9.89                       | \$          | 10.54           |
| Institutional EUR (Hedged): Accumulation     | €  | 22 466          | c  | 27 526                     | c           | 35,456          |
| Shares issued and outstanding                | £  | 23,466          | t  | 37,536<br>3,864            | £           | 3,402           |
| NAV per share                                | €  | 9.68            | €  | 9.71                       | €           | 10.42           |
| Income                                       | €  | 3,309           | _  | 8,986                      |             | 10,023          |
| Shares issued and outstanding                | u  | 477             | u  | 1,270                      | u           | 1,302           |
| NAV per share                                | €  | 6.94            | €  | 7.08                       | €           | 7.70            |
| Institutional GBP (Hedged):                  |    |                 |    |                            |             |                 |
| Accumulation                                 | £  | 18,782          | £  | 17,044                     | £           | 13,877          |
| Shares issued and outstanding                |    | 1,919           |    | 1,748                      |             | 1,347           |
| NAV per share                                | £  | 9.79            | _  | 9.75                       | £           | 10.30           |
| Income                                       | £  | 3,056           | £  | 3,285                      | £           | 4,225           |
| Shares issued and outstanding                | _  | 347             |    | 367                        |             | 439             |
| NAV per share                                | £  | 8.81            | £  | 8.95                       | £           | 9.64            |
| Investor: Accumulation                       | \$ | 14605           | ¢  | 16,532                     | ¢           | 20.060          |
| Shares issued and outstanding                | Þ  | 14,605<br>992   | Þ  | 1,131                      | Þ           | 20,960          |
| NAV per share                                | \$ | 14.72           | \$ | 14.62                      | \$          | 15.42           |
| Income                                       | \$ | 1,858           | _  | 2,022                      | -           | 7,973           |
| Shares issued and outstanding                | Ψ  | 191             | Ψ  | 206                        | Ψ           | 762             |
| NAV per share                                | \$ | 9.74            | \$ | 9.81                       | \$          | 10.46           |
| Administrative:                              |    |                 |    |                            |             |                 |
| Accumulation                                 | \$ | 9,370           | \$ | 10,755                     | \$          | 11,016          |
| Shares issued and outstanding                |    | 654             |    | 755                        |             | 733             |
| NAV per share                                | \$ | 14.32           | \$ | 14.24                      | \$          | 15.04           |
| E Class: Accumulation                        | ÷  | 44.427          | ÷  | 47.000                     | ď           | F2 400          |
| Shares issued and outstanding                | \$ | 44,437<br>3,670 | \$ | 47,980<br>3,979            | Þ           | 52,498<br>4,104 |
| NAV per share                                | \$ | 12.11           | \$ | 12.06                      | \$          | 12.79           |
| Income                                       | \$ | 3,957           |    | 5,384                      |             | 6,751           |
| Shares issued and outstanding                | Ÿ  | 391             | Ψ  | 528                        | Ψ           | 621             |
| NAV per share                                | \$ | 10.12           | \$ | 10.20                      | \$          | 10.87           |
| E Class EUR (Hedged):                        |    |                 |    |                            |             |                 |
| Accumulation                                 | €  | 23,098          | €  | 25,480                     | €           | 18,812          |
| Shares issued and outstanding                |    | 2,959           |    | 3,238                      |             | 2,209           |
| NAV per share                                | €  | 7.81            | €  | 7.87                       | €           | 8.52            |
| H Institutional:                             | ď  | 124 202         | ¢  | 100 100                    | ¢           | 100 207         |
| Accumulation Shares issued and outstanding   | \$ | 134,383         | Þ  | 186,190                    | <b>&gt;</b> | 186,367         |
| Shares issued and outstanding  NAV per share | \$ | 11,384          | \$ | 15,891<br>11.72            | \$          | 15,108<br>12.34 |
| Income                                       | \$ | 1,427           |    | 1,521                      |             | 7,574           |
| Shares issued and outstanding                | Þ  | 151             | Þ  | 1,321                      | Þ           | 7,374           |
| NAV per share                                | \$ | 9.46            | \$ | 9.54                       | \$          | 10.16           |
| R Class:                                     | -  |                 | -  | ,,,,,                      |             |                 |
| Accumulation                                 | \$ | 6,982           | \$ | 7,183                      | \$          | 7,325           |
| Shares issued and outstanding                |    | 663             |    | 687                        |             | 665             |
| NAV per share                                | \$ | 10.52           | \$ | 10.45                      | \$          | 11.02           |
|  |    |                 |    |                            |             |                 |
|  |    |                 |    | on Global I<br>le Credit F |             |                 |
| Net Assets                                   | ¢  | 798,217         |    | 654,749                    |             | 806,869         |
| Institutional:                               | Ų  | 130,217         | Ų  | 034,143                    | Ψ           | 000,009         |
| Accumulation                                 | \$ | 237,291         | \$ | 120,881                    | \$          | 94,445          |
| Shares issued and outstanding                |    | 20,324          |    | 10,562                     |             | 7,805           |
| NAV per share                                | \$ | 11.68           | \$ | 11.44                      | \$          | 12.10           |

|  |  | As at<br>Jun-2023  | 31-  | As at<br>Dec-2022   |   | As at<br>Dec-2021  |
|--|--|--|--|---|---|--|
|  |  |  |  | Global In<br>Fund (cor  |   |  |
| Income   | \$   | 16,574   |  | 17,001  |   | e <b>u)</b><br>10  |
| Shares issued and outstanding  |  | 1,795  | •  | 1,859   | •   | 1  |
| NAV per share  | \$   | 9.23   | \$   | 9.15  | \$  | 9.82   |
| Institutional EUR (Hedged):  | 4  | 3.23   | Ÿ  | 31.13   | -   | 3.02   |
| Accumulation Shares issued   | €  | 422,000  | €  | 417,993   | €   | 520,319  |
| and outstanding  |  | 41,989   |  | 41,937  |   | 48,370   |
| NAV per share  | €  | 10.05  | €  | 9.97  | €   | 10.76  |
| Income   | €  | 120  | €  | 133   | €   | 928  |
| Shares issued  |  |  |  |   |   |  |
| and outstanding  | C  | 14   |  | 15  | C   | 95   |
| NAV per share  | €  | 8.88   | €  | 8.90  | €   | 9.75   |
| Institutional GBP (Hedged):<br>Accumulation  | £  | 19,517   | £  | 18,388  | £   | 18,462   |
| Shares issued<br>and outstanding   |  | 1,784  |  | 1,708   |   | 1,611  |
| NAV per share  | £  | 10.94  | f  | 1,708   | f   | 11.46  |
| Income   | £  | 3,857  |  | 3,910   |   | 18,096   |
| Shares issued  | L  | 3,037  |  | 3,310   | L   | 10,030   |
| and outstanding  |  | 426  |  | 432   |   | 1,849  |
| NAV per share  | £  | 9.06   | £  | 9.06  | £   | 9.79   |
| Institutional NOK (Hedged):<br>Accumulation  | NOK  | 166,958  | NOK  | 159,169   | NOK   | 441,039  |
| Shares issued  |  |  |  |   |   |  |
| and outstanding  | NOK  | 1,642  | NOV  | 1,581   | NOV   | 4,119  |
| NAV per share  | NOK  | 101.70   | NUK  | 100.63  | NOK   | 107.06   |
| E Class EUR (Hedged): Accumulation   | €  | 35,305   | €  | 25,901  | €   | 17,694   |
| Shares issued<br>and outstanding   |  | 3,824  |  | 2,816   |   | 1,767  |
| NAV per share  | €  | 9.23   | €  | 9.20  | €   | 10.01  |
|  |  |  |  |   |   |  |
|  |  | Low D  | urati  | on Income   | e Fund  | d  |
|  |  |  |  |   |   |  |
| Net Assets   | \$   | 1,455,385  | \$   | 1,084,380   | \$  | 1,367,475  |
| Net Assets<br>Institutional:<br>Accumulation   | \$   |  |  | 1,084,380<br>186,357  |   | 1,367,475<br>275,963   |
| Institutional:<br>Accumulation<br>Shares issued  |  | 1,455,385<br>176,283   |  | 186,357   |   | 275,963  |
| Institutional:<br>Accumulation<br>Shares issued<br>and outstanding   | \$   | 1,455,385<br>176,283<br>15,608   | \$   | 186,357<br>17,111   | \$  | 275,963<br>24,381  |
| Institutional: Accumulation Shares issued and outstanding NAV per share  | \$   | 1,455,385<br>176,283<br>15,608<br>11.29  | \$   | 186,357<br>17,111<br>10.89  | \$  | 275,963<br>24,381<br>11.32   |
| Institutional: Accumulation Shares issued and outstanding NAV per share Income   | \$   | 1,455,385<br>176,283<br>15,608   | \$   | 186,357<br>17,111   | \$  | 275,963<br>24,381<br>11.32   |
| Institutional: Accumulation Shares issued and outstanding NAV per share  | \$   | 1,455,385<br>176,283<br>15,608<br>11.29  | \$   | 186,357<br>17,111<br>10.89  | \$  | 275,963<br>24,381<br>11.32   |
| Institutional:    Accumulation    Shares issued    and outstanding    NAV per share    Income    Shares issued   | \$   | 1,455,385<br>176,283<br>15,608<br>11.29<br>5,902   | \$ \$  | 186,357<br>17,111<br>10.89<br>11,734  | \$<br>\$<br>\$  | 275,963<br>24,381<br>11.32<br>13,398   |
| Institutional:    Accumulation    Shares issued    and outstanding    NAV per share    Income    Shares issued    and outstanding    NAV per share   | \$   | 1,455,385<br>176,283<br>15,608<br>11.29<br>5,902<br>610  | \$ \$  | 186,357<br>17,111<br>10.89<br>11,734<br>1,229<br>9.56   | \$<br>\$<br>\$  | 275,963<br>24,381<br>11.32<br>13,398<br>1,305  |
| Institutional:     Accumulation     Shares issued     and outstanding     NAV per share     Income     Shares issued     and outstanding     NAV per share  Institutional CHF (Hedged):     Accumulation     Shares issued   | \$   | 1,455,385<br>176,283<br>15,608<br>11.29<br>5,902<br>610<br>9.67<br>N/A   | \$ \$  | 186,357<br>17,111<br>10.89<br>11,734<br>1,229<br>9.56<br>N/A  | \$<br>\$<br>\$  | 275,963<br>24,381<br>11.32<br>13,398<br>1,305<br>10.27   |
| Institutional:     Accumulation     Shares issued     and outstanding     NAV per share     Income     Shares issued     and outstanding     NAV per share  Institutional CHF (Hedged):     Accumulation     Shares issued     and outstanding   | \$   | 1,455,385<br>176,283<br>15,608<br>11.29<br>5,902<br>610<br>9.67<br>N/A   | \$ \$  | 186,357<br>17,111<br>10.89<br>11,734<br>1,229<br>9.56<br>N/A  | \$<br>\$<br>\$<br>CHF   | 275,963<br>24,381<br>11.32<br>13,398<br>1,305<br>10.27<br>1,854                                      |
| Institutional:     Accumulation     Shares issued     and outstanding     NAV per share     Income     Shares issued     and outstanding     NAV per share  Institutional CHF (Hedged):     Accumulation     Shares issued     and outstanding     NAV per share   | \$   | 1,455,385<br>176,283<br>15,608<br>11.29<br>5,902<br>610<br>9.67<br>N/A   | \$ \$  | 186,357<br>17,111<br>10.89<br>11,734<br>1,229<br>9.56<br>N/A  | \$<br>\$<br>\$  | 275,963<br>24,381<br>11.32<br>13,398<br>1,305<br>10.27   |
| Institutional:     Accumulation     Shares issued     and outstanding     NAV per share     Income     Shares issued     and outstanding     NAV per share  Institutional CHF (Hedged):     Accumulation     Shares issued     and outstanding     NAV per share  Institutional EUR (Hedged):     Accumulation   | \$   | 1,455,385<br>176,283<br>15,608<br>11.29<br>5,902<br>610<br>9.67<br>N/A   | \$ \$  | 186,357<br>17,111<br>10.89<br>11,734<br>1,229<br>9.56<br>N/A  | \$ \$ \$ CHF  | 275,963<br>24,381<br>11.32<br>13,398<br>1,305<br>10.27<br>1,854                                      |
| Institutional:     Accumulation     Shares issued     and outstanding     NAV per share     Income     Shares issued     and outstanding     NAV per share  Institutional CHF (Hedged):     Accumulation     Shares issued     and outstanding     NAV per share  Institutional EUR (Hedged):     Accumulation     Shares issued     and outstanding     NAV per share  Institutional EUR (Hedged):     Accumulation     Shares issued     and outstanding   | \$<br>\$<br>\$<br>\$                                     | 1,455,385<br>176,283<br>15,608<br>11.29<br>5,902<br>610<br>9.67<br>N/A<br>N/A<br>N/A<br>641,714<br>63,064                            | \$<br>\$<br>\$   | 186,357<br>17,111<br>10.89<br>11,734<br>1,229<br>9.56<br>N/A<br>N/A<br>N/A<br>633,070<br>63,769         | \$<br>\$<br>\$<br>CHF   | 275,963 24,381 11.32 13,398 1,305 10.27 1,854 178 10.43 666,067 63,153                               |
| Institutional:     Accumulation     Shares issued     and outstanding     NAV per share     Income     Shares issued     and outstanding     NAV per share Institutional CHF (Hedged):     Accumulation     Shares issued     and outstanding     NAV per share Institutional EUR (Hedged):     Accumulation     Shares issued     and outstanding     NAV per share Institutional EUR (Hedged):     Accumulation     Shares issued     and outstanding     NAV per share  | \$<br>\$<br>\$<br>\$<br>                                 | 1,455,385<br>176,283<br>15,608<br>11.29<br>5,902<br>610<br>9.67<br>N/A<br>N/A<br>N/A<br>641,714<br>63,064<br>10.18                   | \$<br>\$<br>\$   | 186,357<br>17,111<br>10.89<br>11,734<br>1,229<br>9.56<br>N/A<br>N/A<br>N/A<br>633,070<br>63,769<br>9.93 | \$ \$ CHF  €  | 275,963 24,381 11.32 13,398 1,305 10.27 1,854 178 10.43 666,067 63,153 10.55                         |
| Institutional:     Accumulation     Shares issued     and outstanding     NAV per share     Income     Shares issued     and outstanding     NAV per share Institutional CHF (Hedged):     Accumulation     Shares issued     and outstanding     NAV per share Institutional EUR (Hedged):     Accumulation     Shares issued     and outstanding     NAV per share Institutional EUR (Hedged):     Accumulation     Shares issued     and outstanding     NAV per share Income   | \$<br>\$<br>\$<br>\$                                     | 1,455,385<br>176,283<br>15,608<br>11.29<br>5,902<br>610<br>9.67<br>N/A<br>N/A<br>N/A<br>641,714<br>63,064<br>10.18                   | \$<br>\$<br>\$   | 186,357<br>17,111<br>10.89<br>11,734<br>1,229<br>9.56<br>N/A<br>N/A<br>N/A<br>633,070<br>63,769<br>9.93 | \$<br>\$<br>\$<br>CHF   | 275,963 24,381 11.32 13,398 1,305 10.27 1,854 178 10.43 666,067 63,153                               |
| Institutional:     Accumulation     Shares issued     and outstanding     NAV per share     Income     Shares issued     and outstanding     NAV per share  Institutional CHF (Hedged):     Accumulation     Shares issued     and outstanding     NAV per share  Institutional EUR (Hedged):     Accumulation     Shares issued     and outstanding     NAV per share  Institutional EUR (Hedged):     Accumulation     Shares issued     and outstanding     NAV per share  Income     Shares issued     and outstanding   | \$<br>\$<br>\$<br>\$<br>•                                | 1,455,385<br>176,283<br>15,608<br>11.29<br>5,902<br>610<br>9.67<br>N/A<br>N/A<br>N/A<br>641,714<br>63,064<br>10.18                   | \$ \$ \$ \$ \$ \$ \$ \$                                  | 186,357<br>17,111<br>10.89<br>11,734<br>1,229<br>9.56<br>N/A<br>N/A<br>633,070<br>63,769<br>9.93<br>8   | $\begin{array}{c} \$ \\ \$ \\ \$ \\ \hline \$ \\ \hline \texttt{CHF} \\ \hline \ensuremath{\epsilon} \\ \hline \end{array}$ | 275,963 24,381 11.32 13,398 1,305 10.27 1,854 178 10.43 666,067 63,153 10.55 60,301 6,036            |
| Institutional:     Accumulation     Shares issued     and outstanding     NAV per share     Income     Shares issued     and outstanding     NAV per share  Institutional CHF (Hedged):     Accumulation     Shares issued     and outstanding     NAV per share  Institutional EUR (Hedged):     Accumulation     Shares issued     and outstanding     NAV per share  Institutional EUR (Hedged):     Accumulation     Shares issued     and outstanding     NAV per share  Income     Shares issued   | \$<br>\$<br>\$<br>\$<br>                                 | 1,455,385<br>176,283<br>15,608<br>11.29<br>5,902<br>610<br>9.67<br>N/A<br>N/A<br>N/A<br>641,714<br>63,064<br>10.18                   | \$ \$ \$ \$ \$ \$ \$ \$                                  | 186,357<br>17,111<br>10.89<br>11,734<br>1,229<br>9.56<br>N/A<br>N/A<br>N/A<br>633,070<br>63,769<br>9.93 | $\begin{array}{c} \$ \\ \$ \\ \$ \\ \hline \$ \\ \hline \texttt{CHF} \\ \hline \ensuremath{\epsilon} \\ \hline \end{array}$ | 275,963 24,381 11.32 13,398 1,305 10.27 1,854 178 10.43 666,067 63,153 10.55 60,301                  |
| Institutional:     Accumulation     Shares issued     and outstanding     NAV per share     Income     Shares issued     and outstanding     NAV per share  Institutional CHF (Hedged):     Accumulation     Shares issued     and outstanding     NAV per share  Institutional EUR (Hedged):     Accumulation     Shares issued     and outstanding     NAV per share  Institutional EUR (Hedged):     Accumulation     Shares issued     and outstanding     NAV per share  Income     Shares issued     and outstanding   | \$<br>\$<br>\$<br>\$<br>•                                | 1,455,385<br>176,283<br>15,608<br>11.29<br>5,902<br>610<br>9.67<br>N/A<br>N/A<br>N/A<br>641,714<br>63,064<br>10.18                   | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 186,357<br>17,111<br>10.89<br>11,734<br>1,229<br>9.56<br>N/A<br>N/A<br>633,070<br>63,769<br>9.93<br>8   | \$ \$ \$ CHF  € €   | 275,963 24,381 11.32 13,398 1,305 10.27 1,854 178 10.43 666,067 63,153 10.55 60,301 6,036 9.99       |
| Institutional:     Accumulation     Shares issued     and outstanding     NAV per share     Income     Shares issued     and outstanding     NAV per share  Institutional CHF (Hedged):     Accumulation     Shares issued     and outstanding     NAV per share  Institutional EUR (Hedged):     Accumulation     Shares issued     and outstanding     NAV per share  Institutional EUR (Hedged):     Accumulation     Shares issued     and outstanding     NAV per share  Income     Shares issued     and outstanding     NAV per share  Institutional GBP (Hedged):     Accumulation     Shares issued | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 1,455,385<br>176,283<br>15,608<br>11.29<br>5,902<br>610<br>9.67<br>N/A<br>N/A<br>N/A<br>641,714<br>63,064<br>10.18<br>8<br>1<br>9.14 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 186,357 17,111 10.89 11,734 1,229 9.56 N/A N/A N/A 633,070 63,769 9.93 8 1 9.14 3,280                   | \$ \$ \$ CHF  € €   | 275,963 24,381 11.32 13,398 1,305 10.27 1,854 178 10.43 666,067 63,153 10.55 60,301 6,036 9.99 5,158 |
| Institutional:     Accumulation     Shares issued     and outstanding     NAV per share     Income     Shares issued     and outstanding     NAV per share  Institutional CHF (Hedged):     Accumulation     Shares issued     and outstanding     NAV per share  Institutional EUR (Hedged):     Accumulation     Shares issued     and outstanding     NAV per share  Institutional EUR (Hedged):     Accumulation     Shares issued     and outstanding     NAV per share  Income     Shares issued     and outstanding     NAV per share  Institutional GBP (Hedged):     Accumulation                   | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 1,455,385<br>176,283<br>15,608<br>11.29<br>5,902<br>610<br>9.67<br>N/A<br>N/A<br>N/A<br>641,714<br>63,064<br>10.18<br>8<br>1         | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 186,357 17,111 10.89 11,734 1,229 9.56 N/A N/A N/A 633,070 63,769 9.93 8 1 9.14                         | $\begin{array}{c} \$ \\ \$ \\ \$ \\ \hline \$ \\ \hline \$ \\ \hline \$ \\ \hline \$ \\ \hline \$ \\ \hline \$ \\ \hline \$ \\ \hline \$ \\ \hline \$ \\ \hline \$ \\ \hline \$ \\ \hline \$ \\ \hline \\ \$ \\ \hline \\ \hline$                           | 275,963 24,381 11.32 13,398 1,305 10.27 1,854 178 10.43 666,067 63,153 10.55 60,301 6,036            |

|  | 30  | As at                   | 24   | As at                 | 24   | As at           |
|--|-----|-------------------------|------|-----------------------|------|-----------------|
|  |     | -Jun-2023<br>ow Duratio |      | Dec-2022              |      | Dec-2021        |
| Income                                   | £   | 106,712                 |      | 50,073                |      | 130,935         |
| Shares issued                            |     | 100,712                 | _    | 30,073                | _    | 130,333         |
| and outstanding                          |     | 11,717                  |      | 5,539                 |      | 13,372          |
| NAV per share                            | £   | 9.11                    | £    | 9.04                  | £    | 9.79            |
| Institutional SGD (Hedged): Accumulation | SGD | 16,488                  | SGD  | 15,840                | SGD  | 19,822          |
| Shares issued and outstanding            |     | 1,580                   |      | 1,566                 |      | 1,883           |
| NAV per share                            | SGD | 10.43                   | SGD  | 10.12                 | SGD  | 10.53           |
| Investor EUR (Hedged):                   | 505 | 101.15                  | 000  | 10112                 | 000  | 10.00           |
| Accumulation                             |     | N/A                     |      | N/A                   | €    | 639             |
| Shares issued<br>and outstanding         |     | N/A                     |      | N/A                   |      | 61              |
| NAV per share                            |     | N/A                     |      | N/A<br>N/A            | €    | 10.41           |
| Income                                   |     | N/A                     |      | N/A                   |      | 452             |
| Shares issued                            |     | 14// (                  |      | 14// (                | u    | 132             |
| and outstanding                          |     | N/A                     |      | N/A                   |      | 48              |
| NAV per share                            |     | N/A                     |      | N/A                   | €    | 9.46            |
| E Class:<br>Accumulation                 | \$  | 45,350                  | ¢    | 27,537                | ¢    | 16,491          |
| Shares issued                            | _ , | 45,550                  | Þ    | 21,331                | Þ    | 10,431          |
| and outstanding                          |     | 4,194                   |      | 2,629                 |      | 1,502           |
| NAV per share                            | \$  | 10.81                   | \$   | 10.47                 | \$   | 10.98           |
| Income                                   | \$  | 7,746                   | \$   | 8,193                 | \$   | 9,075           |
| Shares issued<br>and outstanding         |     | 831                     |      | 885                   |      | 904             |
| NAV per share                            | \$  | 9.32                    | \$   | 9.25                  | \$   | 10.04           |
| E Class EUR (Hedged):                    |     |                         |      |                       |      |                 |
| Accumulation                             | €   | 58,816                  | €    | 31,442                | €    | 16,611          |
| Shares issued<br>and outstanding         |     | 6,044                   |      | 3,297                 |      | 1,625           |
| NAV per share                            | €   | 9.73                    | €    | 9.54                  | €    | 10.22           |
| Income                                   | €   | 6,071                   | €    | 2,708                 |      | 1,014           |
| Shares issued                            |     |                         |      |                       |      | ,               |
| and outstanding                          |     | 725                     | ~    | 322                   |      | 109             |
| NAV per share                            | €   | 8.38                    | €    | 8.42                  | €    | 9.34            |
| E Class SGD (Hedged):<br>Income          |     | N/A                     |      | N/A                   | SGD  | 721             |
| Shares issued<br>and outstanding         |     | N/A                     |      | N/A                   |      | 73              |
| NAV per share                            |     | N/A                     |      |                       | SGD  | 9.90            |
| H Institutional:                         |     |                         |      |                       |      | 2.00            |
| Accumulation                             | \$  | 36,753                  | \$   | 62,043                | \$   | 3,622           |
| Shares issued<br>and outstanding         |     | 3,509                   |      | 6,136                 |      | 344             |
| NAV per share                            | \$  | 10.47                   | \$   | 10.11                 | \$   | 10.53           |
| Income                                   | \$  | 556                     |      | 418                   | -    | N/A             |
| Shares issued                            | 4   | 550                     | -    | 113                   |      | . 4// (         |
| and outstanding                          |     | 59                      |      | 45                    |      | N/A             |
| NAV per share                            | \$  | 9.45                    | \$   | 9.34                  |      | N/A             |
| Z Class EUR (Hedged):<br>Accumulation    | €   | 10                      | €    | 0                     | €    | 10              |
| Shares issued                            | C   | 10                      | C    | 9                     | C    | 10              |
| and outstanding                          |     | 1                       |      | 1                     |      | 1               |
| NAV per share                            | €   | 10.49                   | €    | 10.21                 | €    | 10.79           |
|  |     | Low Press               | tion | Opportun              | tion | Fund            |
| Net Assets                               | \$  | 1,121,377               |      | Opportun<br>1,345,781 |      | 3,217,260       |
| Institutional:                           | Ą   | 1,121,377               | Ψ    | 1,040,701             | Ψ    | 5,217,200       |
| Accumulation                             | \$  | 138,843                 | \$   | 61,036                | \$   | 142,348         |
| Shares issued                            |     | 12 202                  |      | E E60                 |      | 12.027          |
| and outstanding  NAV per share           | \$  | 12,382<br>11.21         | \$   | 5,569<br>10.96        | \$   | 12,027<br>11.84 |
| IVAV per silate                          | Þ   | 11.21                   | Ą    | 10.30                 | Ą    | 11.04           |

|   |    | As at                    |    | As at                    |     | As at                   |  |        | As at                | A        | As at                |             | As at                |
|---|----|--------------------------|----|--------------------------|-----|-------------------------|--|--------|----------------------|----------|----------------------|-------------|----------------------|
|   | 30 |                          |    | -Dec-2022                |     |                         |  |        |                      |          | ec-2022              |             | Dec-2021             |
|   |    |                          |    | ion Oppo<br>I (continu   |     | nities                  |  | PI     | MCO MLI<br>F         |          | nergy In<br>continue |             | ructure              |
| Income                                      | \$ | 25,000                   | \$ | 33,224                   | \$  | 41,508                  | Income   | \$     | 8,590                | \$       | 10,469               | \$          | 29,680               |
| Shares issued and outstanding               |    | 2,637                    |    | 3,555                    |     | 4,051                   | Shares issued and outstanding                      |        | 1,348                |          | 1,678                |             | 5,697                |
| NAV per share                               | \$ | 9.48                     | \$ | 9.35                     | \$  | 10.25                   | NAV per share                                      | \$     | 6.37                 | \$       | 6.24                 | \$          | 5.21                 |
| Institutional EUR (Hedged): Accumulation    | €  | 16,304                   | €  | 23,753                   | €   | 41,652                  | Institutional EUR (Hedged): Accumulation           | €      | 36,472               | €        | 41,892               | €           | 19,141               |
| Shares issued and outstanding               |    | 1,682                    | -  | 2,478                    |     | 3,940                   | Shares issued and outstanding                      |        | 4,102                | u        | 4,844                | <u> </u>    | 2,714                |
| NAV per share                               | €  | 9.69                     | €  | 9.58                     | €   | 10.57                   | NAV per share                                      | €      | 8.89                 | €        | 8.65                 | €           | 7.05                 |
| Income                                      | €  | 5,089                    | €  | 10,599                   | €   | 12,374                  | Income   | €      | 1,720                |          | 3,309                |             | 2,062                |
| Shares issued and outstanding               |    | 596                      | _  | 1,244                    |     | 1,297                   | Shares issued and outstanding                      | -      | 323                  | u        | 625                  | <u> </u>    | 455                  |
| NAV per share                               | €  | 8.54                     | €  | 8.52                     | €   | 9.54                    | NAV per share                                      | €      | 5.33                 | €        | 5.29                 | €           | 4.54                 |
| Institutional GBP (Hedged):                 |    |                          |    |                          |     |                         | Institutional GBP (Hedged):                        |        |                      |          |                      | -           |                      |
| Accumulation                                | £  | 497,866                  | £  | 713,035                  | £   | 1,734,093               | Accumulation                                       | £      | 1,460                | £        | 1,415                | £           | 1,362                |
| Shares issued and outstanding               |    | 47,643                   |    | 69,498                   |     | 155,485                 | Shares issued and outstanding                      |        | 161                  |          | 162                  |             | 193                  |
| NAV per share                               | £  | 10.45                    | £  | 10.26                    | £   | 11.15                   | NAV per share                                      | £      | 9.08                 | £        | 8.76                 | £           | 7.07                 |
| Income                                      | £  |                          | £  | 288,970                  | £   | 447,455                 | Income   |        | N/A                  |          | N/A                  | £           | 25                   |
| Shares issued and outstanding               |    | 25,362                   |    | 31,985                   |     | 44,752                  | Shares issued and outstanding                      |        | N/A                  |          | N/A                  |             | 5                    |
| NAV per share                               | £  | 9.06                     | £  | 9.03                     | £   | 10.00                   | NAV per share                                      |        | N/A                  |          | N/A                  | £           | 4.51                 |
| Investor EUR (Hedged):                      |    | 4.000                    |    | 4 405                    |     | 0.400                   | Investor:  |        |                      |          |                      |             |                      |
| Accumulation                                | €  | 4,060                    | €  | 4,406                    | €   | 8,109                   | Accumulation                                       |        | N/A                  |          | N/A                  | \$          | 1,183                |
| Shares issued and outstanding               | €  | 9.18                     | C  | 485<br>9.09              | C   | 806<br>10.06            | Shares issued and outstanding                      |        | N/A                  |          | N/A                  | _           | 117                  |
| NAV per share                               | £  | 9.10                     | £  | 9.09                     | €   | 10.00                   | NAV per share                                      |        | N/A                  |          | N/A                  | \$          | 10.09                |
| E Class EUR (Hedged): Accumulation          | €  | 2,843                    | €  | 3,102                    | €   | 4,360                   | E Class:   | ¢      | 21 107               | ŕ        | 22.002               | ė           | 10.005               |
| Shares issued and outstanding               |    | 319                      | u  | 350                      | - C | 443                     | Income Shares issued and outstanding               | \$     | 21,107<br>3,670      | <b>)</b> | 23,893<br>4,223      | <b>&gt;</b> | 10,905<br>2,287      |
| NAV per share                               | €  | 8.93                     | €  | 8.86                     | €   | 9.84                    | NAV per share                                      | \$     | 5.75                 | ¢        | 5.66                 | ¢           | 4.77                 |
| Z Class:                                    |    |                          |    |                          |     |                         | · · · · · · · · · · · · · · · · · · ·              | Ą      | 5.75                 | Ą        | 5.00                 | Ą           | 4.77                 |
| Accumulation                                | \$ | 1,573                    | \$ | 1,534                    | \$  | 2,989                   | Z Class:<br>Accumulation                           | \$     | 10,141               | \$       | 14,340               | \$          | 11,293               |
| Shares issued and outstanding               |    | 166                      |    | 166                      |     | 301                     | Shares issued and outstanding                      |        | 752                  | Ÿ        | 1,113                | 7           | 1,113                |
| NAV per share                               | \$ | 9.48                     | \$ | 9.24                     | \$  | 9.93                    | NAV per share                                      | \$     | 13.48                | \$       | 12.88                | \$          | 10.14                |
|   |    |                          |    |                          |     | 1.1                     |  |        |                      |          |                      |             |                      |
|   |    | Low Di                   |    | ion Oppo                 |     | nities                  |  |        |                      |          | portuni              |             |                      |
| Net Assets                                  | \$ | 5,017                    |    | 4,928                    |     |                         | Net Assets   | \$     | 620,336              | \$       | 849,148              | \$ 2        | 2,238,424            |
| Institutional:                              |    | 5,017                    | 7  | .,520                    | Ψ   |                         | Institutional:                                     | ¢      | 314.026              | ď        | 400 011              | ė           | EE0 E60              |
| Accumulation                                | \$ | 4,491                    | \$ | 4,426                    |     | N/A                     | Accumulation Shares issued and outstanding         | \$     | 28,587               | Þ        | 409,011<br>38,104    | Þ           | 558,563<br>47,581    |
| Shares issued and outstanding               |    | 447                      |    | 446                      |     | N/A                     | NAV per share                                      | \$     | 10.98                | ¢        | 10.73                | ¢           | 11.74                |
| NAV per share                               | \$ | 10.05                    | \$ | 9.90                     |     | N/A                     |  | \$     | 31,854               |          | 94,373               |             |                      |
| Income                                      | \$ | 10                       | \$ | 10                       |     | N/A                     | Income Shares issued and outstanding               | Þ      | 3,619                | Þ        | 10,759               | Þ           | 351,769<br>35,231    |
| Shares issued and outstanding               |    | 1                        |    | 1                        |     | N/A                     | NAV per share                                      | \$     | 8.80                 | ¢        | 8.77                 | ¢           | 9.98                 |
| NAV per share                               | \$ | 9.79                     | \$ | 9.81                     |     | N/A                     |  | Ą      | 0.00                 | Ą        | 0.77                 | Ą           | 9.90                 |
| Institutional EUR (Hedged):                 |    |                          |    |                          |     |                         | Institutional CAD (Hedged): Accumulation           | CAD    | 23,924               | CAD      | 23.438               | CAD         | 25,659               |
| Accumulation                                | €  | 226                      | €  | 225                      |     | N/A                     | Shares issued and outstanding                      | C/ 1.D | 2,532                | C, 10    | 2,532                | C, 12       | 2,532                |
| Shares issued and outstanding               |    | 23                       |    | 23                       |     | N/A                     | NAV per share                                      | CAD    |                      | CAD      | 9.26                 | CAD         | 10.14                |
| NAV per share                               | €  | 9.81                     | _  | 9.78                     |     | N/A                     | Institutional CHF (Hedged):                        |        |                      |          |                      |             |                      |
| Income                                      | €  |                          | €  | 9                        |     | N/A                     | Accumulation                                       | CHF    | 2,590                | CHF      | 3,010                | CHF         | 5,577                |
| Shares issued and outstanding               |    | 1                        | C  | 1 0.50                   |     | N/A                     | Shares issued and outstanding                      |        | 277                  |          | 322                  |             | 532                  |
| NAV per share                               | €  | 9.56                     | €  | 9.69                     |     | N/A                     | NAV per share                                      | CHF    | 9.36                 | CHF      | 9.34                 | CHF         | 10.47                |
| Institutional GBP (Hedged): Accumulation    | £  | 197                      | £  | 194                      |     | N/A                     | Institutional EUR (Hedged):                        |        |                      |          |                      |             |                      |
| Shares issued and outstanding               |    | 20                       | L  | 20                       |     | N/A                     | Accumulation                                       | €      | 119,415              | €        | 192,977              | €           | 317,357              |
| NAV per share                               | £  | 9.95                     | £  | 9.85                     |     | N/A                     | Shares issued and outstanding                      |        | 12,364               |          | 20,209               |             | 29,769               |
| Income                                      | £  | 8                        | £  | 8                        |     | N/A                     | NAV per share                                      | €      | 9.66                 |          | 9.55                 | €           | 10.66                |
| Shares issued and outstanding               |    | 1                        | L  | 1                        |     | N/A                     | Income   | €      | 11,593               | €        | 14,970               | €           | 26,722               |
| NAV per share                               | £  | 9.66                     | f  | 9.75                     |     | N/A                     | Shares issued and outstanding                      |        | 1,500                |          | 1,923                |             | 2,953                |
| - Turn per sinare                           |    | 3.00                     | _  | 3.73                     |     |                         | NAV per share                                      | €      | 7.73                 | €        | 7.78                 | €           | 9.05                 |
|   |    | PIM                      | CO | MLP & E                  | ner | у                       | Institutional GBP (Hedged):                        |        | C 100                | _        | 7.255                | _           | 10.200               |
|   |    |                          |    | tructure                 |     |                         | Accumulation                                       | £      | 6,109                | Ĺ        | 7,355                | Ĺ           | 19,288               |
| Net Assets                                  | \$ | 97,091                   | \$ | 120,137                  | \$  | 100,538                 | Shares issued and outstanding                      | r      | 592<br>10.31         | ۲        | 727<br>10.12         | C.          | 1,733                |
| Institutional:                              |    |                          |    |                          |     |                         | NAV per share                                      | £      | 10.31                | L        | 10.12                | L           | 11.13                |
| Accumulation                                |    | 45 -                     | ,  |                          | _   |                         | -  | -      |                      |          |                      | _           |                      |
|   | \$ |                          | \$ | 21,492                   | \$  | 21,487                  | Income   | £      | 4,675                | £        | 6,104                | £           | 5,764                |
| Shares issued and outstanding NAV per share | \$ | 13,729<br>1,297<br>10.59 |    | 21,492<br>2,114<br>10.17 |     | 21,487<br>2,658<br>8.08 | Income Shares issued and outstanding NAV per share | £      | 4,675<br>567<br>8.24 |          | 6,104<br>740<br>8.25 |             | 5,764<br>609<br>9.46 |

|                                       |         | As at<br>un-2023 |       | As at<br>Dec-2022 | 31- | As at<br>Dec-2021 |
|---------------------------------------|---------|------------------|-------|-------------------|-----|-------------------|
|                                       |         |                  |       | nities Fur        |     |                   |
| Investor:                             |         |                  |       |                   |     |                   |
| Accumulation Shares issued            | \$      | 21,447           | \$    | 20,219            | \$  | 32,611            |
| and outstanding                       |         | 2,038            |       | 1,963             |     | 2,885             |
| NAV per share                         | \$      | 10.52            | \$    | 10.30             | \$  | 11.30             |
| Income                                | \$      | 4,731            | \$    | 4,762             | \$  | 19,104            |
| Shares issued<br>and outstanding      |         | 538              |       | 543               |     | 1,914             |
| NAV per share                         | \$      | 8.80             | \$    | 8.77              | \$  | 9.98              |
| Administrative: Income                | \$      | 3,190            | \$    | 44                | \$  | 540               |
| Shares issued and outstanding         |         | 362              |       | 5                 |     | 54                |
| NAV per share                         | \$      | 8.80             | \$    | 8.77              | \$  | 9.98              |
| E Class:                              |         |                  |       |                   |     |                   |
| Accumulation                          | \$      | 46,140           | \$    | 43,823            | \$  | 58,797            |
| Shares issued<br>and outstanding      |         | 4,447            |       | 4,304             |     | 5,232             |
| NAV per share                         | \$      | 10.38            | \$    | 10.18             | \$  | 11.24             |
| Income                                | \$      | 6,086            | \$    | 4,351             | \$  | 10,154            |
| Shares issued                         |         |                  |       |                   |     | •                 |
| and outstanding                       |         | 692              |       | 496               |     | 1,017             |
| NAV per share                         | \$      | 8.79             | \$    | 8.77              | \$  | 9.99              |
| E Class CHF (Hedged):<br>Income       | CHF     | 228              | CHF   | 166               | CHF | 319               |
| Shares issued and outstanding         |         | 31               |       | 22                |     | 36                |
| NAV per share                         | CHF     | 7.43             | CHF   | 7.55              | CHF | 8.82              |
| E Class EUR (Hedged):<br>Accumulation | €       | 13,696           | €     | 12,803            | €   | 16,220            |
| Shares issued<br>and outstanding      |         | 1 502            |       | 1 //15            |     | 1 EO1             |
| NAV per share                         | €       | 1,503<br>9.11    | €     | 1,415<br>9.05     | €   | 1,591<br>10.20    |
| Income                                |         | N/A              |       | N/A               |     | 151               |
| Shares issued and outstanding         |         | N/A              |       | N/A               |     | 17                |
| NAV per share                         |         | N/A              |       | N/A               | €   | 8.98              |
| E Class SGD (Hedged):<br>Income       |         | N/A              |       | N/A               | SGD | 1,645             |
| Shares issued                         |         |                  |       |                   |     |                   |
| and outstanding NAV per share         |         | N/A<br>N/A       |       | N/A<br>N/A        | SGD | 168<br>9.78       |
| H Institutional:                      |         |                  |       |                   |     |                   |
| Accumulation Shares issued            | \$      | 40               | \$    | 39                | \$  | 71                |
| and outstanding                       | <u></u> | 4                | ¢     | 4                 | ¢   | 10.00             |
| NAV per share                         | \$      | 10.11            | \$    | 9.88              | \$  | 10.83             |
| Z Class: Accumulation Shares issued   | \$      | 10               | \$    | 10                | \$  | 214,716           |
| and outstanding                       |         | 1                |       | 1                 |     | 19,628            |
| NAV per share                         | \$      | 10.04            | \$    | 9.78              | \$  | 10.94             |
| Z Class GBP (Hedged):<br>Accumulation |         | N/A              |       | N/A               | £   | 384,109           |
| Shares issued<br>and outstanding      |         | N/A              |       | N/A               |     | 34,658            |
| NAV per share                         |         | N/A<br>N/A       |       | N/A<br>N/A        | £   | 11.08             |
| 5. 5. 6. 6.                           |         | . 4// (          |       | . 4// (           |     | . 1.00            |
|                                       |         | St               | ocksF | PLUS™ Fu          | nd  |                   |
| Net Assets                            | \$ 1    | 1,803,959        | \$    | 1,008,739         | \$  | 3,761,156         |
| Institutional: Accumulation           | \$ 1    | 1,141,405        | \$    | 581,668           | \$  | 2,349,757         |
|                                       |         |                  |       |                   |     |                   |
| Shares issued and outstanding         |         | 20,867           |       | 12,422            |     | 39,164            |

|  |      | As at           |       | As at           |    | As at         |
|--|------|-----------------|-------|-----------------|----|---------------|
|  | 30-J | un-2023         | 31-0  | Dec-2022        |    | Dec-2021      |
|  |      |                 |       | Fund (co        |    |               |
| Income  Shares issued and outstanding        | \$   | 28,551<br>735   | \$    | 24,829<br>734   | \$ | 39,901<br>913 |
| Shares issued and outstanding  NAV per share | \$   | 38.84           | \$    | 33.81           | \$ | 43.69         |
| Institutional EUR (Hedged):                  | ¥    | 30.04           | Ÿ     | 33.01           | Ψ  | 43.03         |
| Accumulation                                 | €    | 106,679         | €     | 131,649         | €  | 570,050       |
| Shares issued and outstanding                |      | 3,479           |       | 4,953           |    | 16,237        |
| NAV per share                                | €    | 30.66           | €     | 26.58           | €  | 35.11         |
| Income                                       |      | N/A             |       | N/A             | €  | 2,081         |
| Shares issued and outstanding                |      | N/A             |       | N/A             | C  | 68            |
| NAV per share                                |      | N/A             |       | N/A             | €  | 30.66         |
| Institutional GBP (Hedged): Accumulation     | £    | 278             | £     | 3,922           | £  | 199           |
| Shares issued and outstanding                |      | 28              |       | 456             |    | 18            |
| NAV per share                                | £    | 9.98            | £     | 8.60            | £  | 11.28         |
| Institutional SGD (Hedged):                  |      |                 |       |                 |    |               |
| Accumulation                                 | SGD  |                 | SGD   | 335             |    | N/A           |
| Shares issued and outstanding  NAV per share | SGD  | 43<br>10.18     | SCD   | 38<br>8.76      |    | N/A<br>N/A    |
| Investor:                                    | 300  | 10.10           | JUD   | 0.70            |    | IV/A          |
| Accumulation                                 | \$   | 29,245          | \$    | 19,778          | \$ | 21,609        |
| Shares issued and outstanding                |      | 581             |       | 458             |    | 389           |
| NAV per share                                | \$   | 50.34           | \$    | 43.17           | \$ | 55.51         |
| BE Retail:                                   |      |                 |       | _               |    |               |
| Accumulation                                 | \$   | 4,897           | \$    | 9               |    | N/A           |
| Shares issued and outstanding  NAV per share | \$   | 489<br>10.01    | \$    | 8.66            |    | N/A<br>N/A    |
| E Class:                                     | ¥    | 10.01           | Ÿ     | 0.00            |    | 14// (        |
| Accumulation                                 | \$   | 188,944         | \$    | 165,517         | \$ | 175,651       |
| Shares issued and outstanding                |      | 4,012           |       | 4,087           |    | 3,355         |
| NAV per share                                | \$   | 47.09           | \$    | 40.50           | \$ | 52.35         |
| E Class EUR (Hedged):                        | C    | 72.024          | C     | 25.266          |    | 12.027        |
| Accumulation Shares issued and outstanding   | €    | 73,824<br>4,784 | €     | 35,366<br>2,632 | €  | 13,927<br>777 |
| NAV per share                                | €    | 15.43           | €     | 13.44           | €  | 17.91         |
| H Institutional:                             | -    |                 |       |                 | _  |               |
| Accumulation                                 | \$   | 213,312         | \$    | 33,724          | \$ | 504,831       |
| Shares issued and outstanding                |      | 15,626          |       | 2,884           |    | 33,635        |
| NAV per share                                | \$   | 13.65           | \$    | 11.69           | \$ | 15.01         |
| T Class: Accumulation                        |      | N/A             |       | N/A             | \$ | 2,673         |
| Shares issued and outstanding                |      | N/A             |       | N/A             | Þ  | 124           |
| NAV per share                                |      | N/A             |       | N/A             | \$ | 21.50         |
| ·  |      |                 |       |                 |    |               |
|  |      | PIMCO S         | tocks | PLUS™ /         | ٩R | Fund          |
| Net Assets                                   | \$   | 11,547          | \$    | 9,528           | \$ | 11,610        |
| Institutional: Accumulation                  | \$   | 10,552          | ¢     | 9,327           | \$ | 10,848        |
| Shares issued and outstanding                | Þ    | 640             | Þ     | 663             | Þ  | 603           |
| NAV per share                                | \$   | 16.49           | \$    | 14.07           | \$ | 17.97         |
| Institutional EUR (Hedged):                  |      |                 |       |                 |    |               |
| Accumulation                                 |      | N/A             |       | N/A             | €  | 405           |
| Shares issued and outstanding                |      | N/A             |       | N/A             | _  | 24            |
| NAV per share                                |      | N/A             |       | N/A             | €  | 17.09         |
| Institutional GBP (Hedged): Accumulation     | £    | 783             | f     | 167             | £  | 198           |
| Shares issued and outstanding                | _    | 78              | -     | 19              | _  | 18            |
| NAV per share                                | £    | 10.02           | £     | 8.59            | £  | 11.24         |
| E Class:                                     |      |                 |       |                 |    |               |
| Accumulation                                 |      | N/A             |       | N/A             | \$ | 34            |
| Shares issued and outstanding                |      | N/A             |       | N/A             | ¢  | 17.52         |
| NAV per share                                |      | N/A             |       | N/A             | \$ | 17.53         |

|  | 30       | As at<br>-Jun-2023 | 31-   | As at Dec-2022 | As at<br>31-Dec-2021 |              |  |
|--|----------|--------------------|-------|----------------|----------------------|--------------|--|
|  |          |                    |       | c Income F     |                      |              |  |
| Net Assets   | \$       | 461,936            | \$    | 506,557        | \$                   | 619,928      |  |
| Institutional:   |          |                    |       |                |                      |              |  |
| Accumulation   | \$       | 20,699             | \$    | 21,761         | \$                   | 33,080       |  |
| Shares issued<br>and outstanding                       |          | 1,783              |       | 1,939          |                      | 2,754        |  |
| NAV per share  | \$       | 11.61              | ¢     | 11.22          | ¢                    | 12.01        |  |
| <u> </u>   | Þ        | 11.01              | Þ     | 11.22          | Þ                    | 12.01        |  |
| Institutional EUR (Hedged): Accumulation Shares issued | €        | 150,032            | €     | 168,023        | €                    | 207,426      |  |
| and outstanding  |          | 11,466             |       | 13,134         |                      | 14,906       |  |
| NAV per share  | €        | 13.08              | €     | 12.79          | €                    | 13.92        |  |
| Institutional GBP (Hedged):                            |          |                    |       |                |                      |              |  |
| Income   | £        | 207                | £     | 201            |                      | N/A          |  |
| Shares issued  |          | 24                 |       | 2.1            |                      | NIZA         |  |
| and outstanding  |          | 9.69               |       | 9.67           |                      | N/A          |  |
| NAV per share  | £        | 9.09               | L     | 9.07           |                      | N/A          |  |
| E Class: Accumulation                                  | \$       | 34,553             | \$    | 37,001         | \$                   | 35,991       |  |
| Shares issued<br>and outstanding                       |          | 2,526              |       | 2,786          |                      | 2,509        |  |
| NAV per share  | \$       | 13.68              | \$    | 13.28          | \$                   | 14.34        |  |
| Income II  | \$       | 16,928             |       | 18,150         |                      | 18,959       |  |
| Shares issued  | Þ        | 10,920             | Þ     | 10,130         | Þ                    | 10,333       |  |
| and outstanding  |          | 1,850              |       | 1,989          |                      | 1,828        |  |
| NAV per share  | \$       | 9.15               | \$    | 9.13           | \$                   | 10.37        |  |
| E Class EUR (Hedged): Accumulation                     | €        | 115,914            | €     | 133,817        | €                    | 140,034      |  |
| Shares issued and outstanding                          |          | 9,670              |       | 11,367         |                      | 10,837       |  |
| NAV per share  | €        | 11.99              | €     | 11.77          | €                    | 12.92        |  |
| Income II  | €        | 70,389             | €     | 76,984         | €                    | 94,373       |  |
| Shares issued and outstanding                          |          | 8,787              |       | 9,528          |                      | 10,105       |  |
| NAV per share  | €        | 8.01               | €     | 8.08           | €                    | 9.34         |  |
| T Class EUR (Hedged):<br>Accumulation                  | €        | 14,079             | €     | 15,503         | €                    | 17,708       |  |
| Shares issued  |          |                    |       |                |                      |              |  |
| and outstanding  | _        | 1,319              |       | 1,475          |                      | 1,529        |  |
| NAV per share  | €        | 10.68              | €     | 10.51          | €                    | 11.58        |  |
| Income   | €        | 6,591              | €     | 8,019          | €                    | 8,185        |  |
| Shares issued  |          | 7.47               |       | 000            |                      | 017          |  |
| and outstanding  NAV per share                         | €        | 747<br>8.83        | €     | 908            | €                    | 817<br>10.02 |  |
| IVAV per stiate  | €        | 0.03               | C     | 0.03           | C                    | 10.02        |  |
|  |          | Tota               | l Ret | urn Bond       | Fund                 |              |  |
| Net Assets   | \$       | 4,326,369          |       | 4,150,717      |                      | 4,944,898    |  |
| Institutional:   |          | .,,                | -     | .,,            | ,                    | .,,          |  |
| Accumulation   | \$       | 1,531,261          | \$    | 1,419,973      | \$                   | 1,598,195    |  |
| Shares issued  |          | E4 000             |       | 10.161         |                      | 46.000       |  |
| and outstanding  | <u>¢</u> | 51,909             | ¢.    | 49,161         | ÷                    | 46,882       |  |
| NAV per share  | \$       | 29.50              |       | 28.88          |                      | 34.09        |  |
| Income   | \$       | 117,500            | \$    | 112,085        | \$                   | 174,533      |  |
| Shares issued<br>and outstanding                       |          | 7,962              |       | 7,634          |                      | 9,829        |  |
| NAV per share  | \$       | 14.76              | \$    | 14.68          |                      | 17.76        |  |
| Institutional CAD (Hedged):                            | 4        | 1 1.70             | 4     | 1 1.00         | 4                    | 17.70        |  |
| Income   | CAD      | 9,498              | CAD   | 13,555         | CAD                  | 26,323       |  |
| Shares issued and outstanding                          |          | 1,110              |       | 1,587          |                      | 2,540        |  |
| NAV per share  | CAD      |                    | CAD   |                | CAD                  | 10.36        |  |
| Institutional CHF (Hedged): Accumulation               | CHF      | 3,894              |       | 3,138          |                      | 13,206       |  |
| Shares issued  |          | ,                  |       | ,              |                      | ,_ ,_ ,      |  |
|  |          | 200                |       | 220            |                      | 1 111        |  |
| and outstanding  |          | 398                |       | 320            |                      | 1,111        |  |

|  |     | As at             |       | As at             |      | As at             |
|--|-----|-------------------|-------|-------------------|------|-------------------|
|  |     | lun-2023          | 31-0  | ec-2022           | 31-[ | Dec-2021          |
| Institutional FLID (Hadrad)                  | To  | tal Retur         | n Boi | nd Fund           | (con | tinued)           |
| Institutional EUR (Hedged):<br>Accumulation  | €   | 409,399           | €     | 388,231           | €    | 358,693           |
| Shares issued and outstanding                |     | 20,980            |       | 20,056            |      | 15,344            |
| NAV per share                                | €   | 19.51             |       | 19.36             |      | 23.38             |
| Income Shares issued and outstanding         | €   | 208,583<br>17,935 | €     | 212,408<br>18,120 | €    | 260,110<br>17,931 |
| NAV per share                                | €   | 11.63             | €     | 11.72             | €    | 14.51             |
| Institutional EUR (Unhedged): Accumulation   | €   | 0 516             | C     | 10.020            | £    | 1/1610            |
| Shares issued and outstanding                | £   | 8,546<br>316      | E     | 19,929<br>736     | E    | 14,618            |
| NAV per share                                | €   | 27.04             | €     | 27.06             | €    | 29.97             |
| Institutional GBP (Hedged):                  |     |                   |       |                   |      |                   |
| Accumulation                                 | £   | 5,834             | £     | 3,621             | £    | 5,534             |
| Shares issued and outstanding  NAV per share | £   | 469<br>12.44      | f     | 296<br>12.24      | f    | 379<br>14.59      |
| Income                                       | £   | 20,149            |       | 29,067            |      | 43,763            |
| Shares issued and outstanding                | Т   | 2,455             | L     | 3,543             | L    | 4,355             |
| NAV per share                                | £   | 8.21              | £     | 8.20              | £    | 10.05             |
| Institutional ILS (Hedged):                  |     |                   |       |                   |      |                   |
| Accumulation                                 |     | N/A               |       | N/A               | ILS  | 185               |
| Shares issued and outstanding                |     | N/A               |       | N/A               |      | 13                |
| NAV per share                                |     | N/A               |       | N/A               | ILS  | 14.41             |
| Institutional SGD (Hedged): Accumulation     | SGD | 7,447             | SCD   | 7,941             | SCD  | 21 0/10           |
| Shares issued and outstanding                | עטנ | 603               | עטנ   | 652               | עטנ  | 21,940<br>1,524   |
| NAV per share                                | SGD |                   | SGD   | 12.17             | SGD  | 14.40             |
| Investor:                                    |     |                   |       |                   |      |                   |
| Accumulation                                 | \$  | 374,957           | \$    | 409,533           | \$   | 369,122           |
| Shares issued and outstanding                |     | 13,866            |       | 15,440            |      | 11,750            |
| NAV per share                                | \$  | 27.04             |       | 26.52             |      | 31.41             |
| Income                                       | \$  | 67,805            | \$    | 67,693            | \$   | 35,775            |
| Shares issued and outstanding  NAV per share | \$  | 4,530<br>14.97    | ¢     | 4,545<br>14.89    | ¢    | 1,987             |
| Investor CHF (Hedged):                       | Ų   | 17.57             | Ψ     | 14.03             | Ψ    | 10.01             |
| Accumulation                                 | CHF | 2,805             | CHF   | 2,893             | CHF  | 4,784             |
| Shares issued and outstanding                |     | 299               |       | 307               |      | 417               |
| NAV per share                                | CHF | 9.39              | CHF   | 9.41              | CHF  | 11.46             |
| Investor EUR (Hedged): Accumulation          | €   | 17,802            | €     | 18,868            | €    | 19,262            |
| Shares issued and outstanding                |     | 973               |       | 1,038             |      | 874               |
| NAV per share                                | €   | 18.30             | €     | 18.18             | €    | 22.03             |
| Administrative: Accumulation                 | \$  | 134,057           | \$    | 130,283           | \$   | 159,690           |
| Shares issued and outstanding                |     | 5,025             |       | 4,975             |      | 5,141             |
| NAV per share                                | \$  | 26.68             | \$    | 26.19             | \$   | 31.06             |
| Income                                       | \$  | 50,367            | \$    | 4,583             |      | N/A               |
| Shares issued and outstanding                |     | 5,268             |       | 482               |      | N/A               |
| NAV per share                                | \$  | 9.56              | \$    | 9.51              |      | N/A               |
| Administrative EUR (Hedged): Accumulation    | €   | 3,007             | €     | 2,966             | €    | 1,953             |
| Shares issued and outstanding                |     | 276               |       | 273               |      | 148               |
| NAV per share                                | €   | 10.91             | €     | 10.84             | €    | 13.16             |
| Administrative SGD (Hedged): Income          | SGD | 14                |       | N/A               |      | N/A               |
| Shares issued and outstanding                | 300 | 1                 |       | N/A               |      | N/A               |
| NAV per share                                | SGD |                   |       | N/A               |      | N/A               |
| E Class:                                     |     |                   |       |                   |      |                   |
| Accumulation                                 | \$  | 422,590           | \$    | 380,803           | \$   | 478,210           |
| Shares issued and outstanding NAV per share  | \$  | 16,734<br>25.25   | \$    | 15,332<br>24.84   | \$   | 16,167<br>29.58   |
|  | \$  |                   |       |                   |      |                   |
| Income Shares issued and outstanding         | Þ   | 149,005<br>13,266 | Þ     | 151,164<br>13,526 | Þ    | 199,962<br>14,801 |
| NAV per share                                | \$  | 11.23             | \$    | 11.18             | \$   | 13.51             |
| F-: -100.0                                   | *   | 2 3               | -     |                   | -    | .5.51             |

| 100  | netuii  | 7 501      | na rama   | COII   | unaca)  |  |
|------|---|------------|---|--|---|--|
| CHF  | 11,034  | CHF        | 9,731   | CHF  | 5,648   | Income   |
|      | 1,329   |            | 1,166   |  | 553   | Shares issued and o  |
| CHF  | 8.30  | CHF        | 8.34  | CHF  | 10.22   | NAV per share  |
|      |   |            |   |  |   | Investor:  |
| €    |   | €          |   | €  |   | Accumulation   |
|      |   |            |   | C  |   | Shares issued and o  |
|      |   |            |   |  |   | NAV per share  |
| €    |   | €          |   | €  |   | Investor EUR (Hedged): Accumulation  |
|      |   |            |   | C  |   | Shares issued and o  |
| €    | 7.76  | €          | 7.82  | €  | 9.67  | NAV per share  |
| C    | 101   | C          | 490   | C  | 710   | E Class:   |
| E    |   | £          |   | t  |   | Accumulation   |
| €    |   | €          |   | €  |   | Shares issued and o  |
| C    | 5.40  | u          | 3.33  | u  | 10.05   | NAV per share  |
|      | N/A   | HKD        | 1.568   | HKD  | 3.128   | E Class EUR (Hedged):  |
|      | N/A   |            | 155   |  | 259   | Accumulation   |
|      |   | HKD        |   | HKD  |   | Shares issued and o  |
|      |   |            |   |  |   | NAV per share  |
| SGD  | 29,383  | SGD        | 30,035  | SGD  | 38,699  | H Institutional:   |
|      | 802   |            | 828   |  | 894   | Accumulation   |
| SGD  | 36.64   | SGD        | 36.28   | SGD  | 43.30   | Shares issued and o  |
|      |   |            |   |  |   | NAV per share  |
| \$   | 117,434   | \$         | 115,199   | \$   | 199,555   | Z Class:   |
|      | 4,112   |            | 4,116   |  | 6,033   | Accumulation   |
| \$   | 28.56   | \$         | 27.98   | \$   | 33.08   | Shares issued and o  |
| \$   | 9,231   | \$         |   | \$   | 17,255  | NAV per share  |
|      | 1,020   |            | 954   |  | 1,585   |  |
| \$   | 9.05  | \$         | 9.00  | \$   | 10.89   | Not Accets   |
|      |   |            |   |  |   | Net Assets Institutional:  |
| HKD  |   | HKD        |   | HKD  |   | Accumulation   |
| LIKE |   | HIVE       |   | HIVE   |   | Shares issued and o  |
| HKD  | 8.92  | HKD        | 8.84  | HKD  | 10.67   | NAV per share  |
| C    | 2 552   | C          | 2 026   | C  | E 074   | Income   |
| €    |   | €          |   | €  |   | Shares issued and o  |
| €    |   | €          |   | €  |   | NAV per share  |
| C    | 9.20  | Ü          | 3.22  | u  | 11.10   | Z Class:   |
| \$   | 6.107   | \$         | 6.382   | \$   | 13.697  | Accumulation   |
| 4    | 615   | Ţ          |   | Ţ  |   | Shares issued and o  |
| \$   |   | \$         |   | \$   | 11.69   | NAV per share  |
| 7    | 3.55  | -          | 33  |  |   |  |
| €    | 4,745   | €          | 4,426   | €  | 4,561   |  |
|      | 555   |            | 518   |  | 437   | Net Assets   |
| €    | 8.56  | €          | 8.54  | €  | 10.44   | Institutional:   |
|      |   |            |   |  |   | Accumulation   |
| PII  | MCO TRE   | NDS        | Manag   | ed Fu  | utures  | Shares issued and o  |
|      |   |            |   |  |   | NAV per share  |
| \$   | 302,364   | \$         | 435,924   | \$   | 101,789   | Income   |
| ¢    | 00 005  | ¢          | 192 555   | ¢  | 70.092  | Shares issued and o  |
| Þ    |   | Þ          |   | Þ  |   | NAV per share  |
| ¢    |   | \$         |   | \$   |   |  |
| Þ    | 12.34   | Ψ          | 12.76   | Ą  | 11.34   | Not Assats   |
| €    | 32,375  | €          | 121,520   | €  | 11,436  | Net Assets   |
| J    | 2,955   | Ü          | 10,765  | Ü  | 1,108   | Institutional: Accumulation  |
|      |   |            | 10,100  |  |   |  |
| €    |   | €          | 11.29   | €  | 10.32   | Shares issued and o  |
| €    | 10.96   | €          | 11.29   | €  | 10.32   | Shares issued and on NAV per share   |
| €    |   |            | 11.29   | €  | 10.32<br>N/A  | NAV per share  |
|      | 10.96   |            |   | €  |   |  |
|      | $30-J$ Tot.  CHF $ \begin{array}{c}                                     $ | CHF 11,034 | 30-Jun-2023 31-I  Total Return Bore  CHF 11,034 CHF 1,329 CHF 8.30 CHF  € 452,255 € 27,052 € 16.72 € 4,777 € 7.76 €   € 191 € 20 € 9.48 €  N/A HKD N/A N/A HKD  SGD 29,383 SGD 802 SGD 36.64 SGD  \$ 117,434 \$ 4,112 \$ 28.56 \$  \$ 9,231 \$ 1,020 \$ 9.05 \$  HKD 82,672 HKD 9,270 HKD 8.92 HKD  € 2,553 € 275 € 9.28 €  \$ 6,107 \$ 615 \$ 9.93 \$  € 4,745 € 555 € 8.56 €  PIMCO TRENDS Strate \$ 302,364 \$  \$ 98,805 \$ 7,881 | 30-Jun-2023       31-Dec-2022         Total Return Bond Fund         CHF       11,034       CHF       9,731         1,329       1,166       CHF       8.34         €       452,255       €       471,035         27,052       28,276       €       16.66         €       37,051       €       40,476         4,777       5,177       €       7.76       €       7.82         €       191       €       489       20       51       €       9.48       €       9.53         N/A       HKD       1,568       N/A       155       N/A       HKD       10.15         SGD       29,383       SGD       30,035       802       828       SGD       30,035       802       828       SGD       36.28       \$       117,434       \$       115,199       4,112       4,116       \$       28.56       \$       27.98       \$       9,231       \$       8,589       1,020       954       \$       9,231       \$       8,622       HKD       8,622       HKD       8,622       HKD       8,622       HKD       8,622       HKD       8,622       \$ | 30-Jun-2023       31-Dec-2022       31-IDec-2022       31-IDec-2022       31-IDec-2022       31-IDec-2022       All Total Return Bond Fund (con Con Incomplete Fund (con Incomplete)         CHF       11,034       CHF       9,731       CHF         1,329       1,166       CHF       8.34       CHF         €       452,255       €       471,035       €         27,052       28,276       €       16.66       €         €       37,051       €       40,476       €         4,777       5,177       €       7.76       €       7.82       €         €       191       €       489       €       20       51       €       9.48       €       9.53       €         N/A       HKD       1,568       HKD       N/A       155       N/A       HKD       10.15       HKD         SGD       29,383       SGD       30,035       SGD       SGD         \$0       29,383       SGD       30,035       SGD         \$17,434       \$115,199       \$       \$         \$1,743       \$115,199       \$       \$         \$9,231 | 30-Jun-2023         31-Dec-2021           Total Return Bond Fund (continued)           CHF         11,034         CHF         9,731         CHF         5,648           1,329         1,166         553           CHF         8.30         CHF         8.34         CHF         10.22           €         452,255         €         471,035         €         623,265           27,052         28,276         30,705         €         16.66         €         20.30           €         16.72         €         16.66         €         20.30           €         37,051         €         40,476         €         54,687           4,777         5,177         5,655         €         7.76         €         9.67           €         191         €         489         €         710           20         51         67         €         9.48         €         9.53         €         10.65           N/A         HKD         1,568         HKD         3,128         N/A         155         259           N/A         HKD         1,568         HKD         36,28         SGD <td< td=""></td<> |

|   | _                     | As at   | 2   | As at  | ,                                     | As at  |
|---|-----------------------|---|---|--|---------------------------------------|--|
|   | 3                     | 0-Jun-2023  |   | 1-Dec-2022<br>DS Manag   |                                       | 1-Dec-2021   |
|   |                       |   |   | Fund (cont   |                                       |  |
| Income  | £                     |   |   | 31,132   |                                       | N/A  |
| Shares issued and outstanding   |                       | 7,397   |   | 3,333  |                                       | N/A  |
| NAV per share   | £                     | 8.99  | £   | 9.34   |                                       | N/A  |
| Investor:   |                       |   |   |  |                                       |  |
| Accumulation  | \$                    | 4,667   | \$  | 9  |                                       | N/A  |
| Shares issued and outstanding   |                       | 506   | _   | 1  |                                       | N/A  |
| NAV per share   | \$                    | 9.23  | \$  | 9.43   |                                       | N/A  |
| Investor EUR (Hedged): Accumulation   | €                     | 0   | €   | 9  |                                       | N/A  |
| Shares issued and outstanding   | C                     | 1   | C   | 1  |                                       | N/A  |
| NAV per share   | €                     | 9.10  | €   | 9.39   |                                       | N/A  |
| E Class:  | -                     | 3.10  | -   | 3.33   |                                       | 1477   |
| Accumulation  | \$                    | 9,234   | \$  | 11,079   | \$                                    | 2,886  |
| Shares issued and outstanding   |                       | 804   |   | 941  |                                       | 269  |
| NAV per share   | \$                    | 11.49   | \$  | 11.78  | \$                                    | 10.74  |
| E Class EUR (Hedged):   |                       |   |   |  |                                       |  |
| Accumulation  | €                     | 15,563  | €   | 17,465   | €                                     | 1,747  |
| Shares issued and outstanding   |                       | 1,551   |   | 1,680  |                                       | 182  |
| NAV per share   | €                     | 10.04   | €   | 10.40  | €                                     | 9.61   |
| H Institutional:  |                       |   |   |  |                                       |  |
| Accumulation  | \$                    | 549   | \$  | 43   |                                       | N/A  |
| Shares issued and outstanding   | ÷                     | 55  | ŕ   | 10.12  |                                       | N/A  |
| NAV per share   | \$                    | 9.93  | <b>\$</b>                                 | 10.13  | _                                     | N/A  |
| Z Class:<br>Accumulation  | \$                    | 51,840  | ¢   | 55,435   | ¢                                     | 12,929   |
| Shares issued and outstanding   | Þ                     | 4,695   | Þ   | 4,958  | Þ                                     | 1,299  |
| NAV per share   | \$                    | 11.04   | \$  | 11.18  | \$                                    | 9.95   |
| 10.00 per share   | Ψ                     | 11.04   | Ψ   | 11.10  | Ψ                                     | 3.33   |
|   |                       | UK Co   | rp  | orate Bond   | l F                                   | und  |
| Net Assets  | £                     | 334,835   |   | 389,173  |                                       |  |
|   |                       | 331,033   |   |  |                                       |  |
| Institutional:  |                       | 33 1,033  |   |  |                                       | ,  |
| Institutional:<br>Accumulation  | £                     | 41,367  |   | 46,355   |                                       | 75,231   |
| Institutional: Accumulation Shares issued and outstanding   | £                     | 41,367<br>2,293   | £   | 46,355<br>2,532  | £                                     | 75,231<br>3,348  |
| Institutional:<br>Accumulation  |                       | 41,367  | £   | 46,355<br>2,532<br>18.31   | £                                     | 75,231   |
| Institutional: Accumulation Shares issued and outstanding NAV per share Income  | £                     | 41,367<br>2,293<br>18.04<br>228,419   | £   | 46,355<br>2,532<br>18.31<br>276,939  | £                                     | 75,231<br>3,348<br>22.47<br>436,466  |
| Institutional:     Accumulation     Shares issued and outstanding     NAV per share     Income     Shares issued and outstanding  | £                     | 41,367<br>2,293<br>18.04<br>228,419<br>28,029   | £<br>£                                    | 46,355<br>2,532<br>18.31<br>276,939<br>32,956  | f<br>f                                | 75,231<br>3,348<br>22.47<br>436,466<br>41,393  |
| Institutional: Accumulation Shares issued and outstanding NAV per share Income  | £                     | 41,367<br>2,293<br>18.04<br>228,419<br>28,029   | £<br>£                                    | 46,355<br>2,532<br>18.31<br>276,939<br>32,956  | f<br>f                                | 75,231<br>3,348<br>22.47<br>436,466<br>41,393  |
| Institutional:     Accumulation     Shares issued and outstanding     NAV per share     Income     Shares issued and outstanding     NAV per share  Z Class:  | £<br>£                | 41,367<br>2,293<br>18.04<br>228,419<br>28,029<br>8.15   | f<br>f<br>f                               | 46,355<br>2,532<br>18.31<br>276,939<br>32,956<br>8.40  | f<br>f<br>f                           | 75,231<br>3,348<br>22.47<br>436,466<br>41,393<br>10.54   |
| Institutional:     Accumulation     Shares issued and outstanding     NAV per share     Income     Shares issued and outstanding     NAV per share  Z Class:     Accumulation   | £                     | 41,367<br>2,293<br>18.04<br>228,419<br>28,029<br>8.15<br>65,049   | f<br>f<br>f                               | 46,355<br>2,532<br>18.31<br>276,939<br>32,956<br>8.40<br>65,879  | f<br>f<br>f                           | 75,231<br>3,348<br>22.47<br>436,466<br>41,393<br>10.54   |
| Institutional:     Accumulation     Shares issued and outstanding     NAV per share     Income     Shares issued and outstanding     NAV per share  Z Class:     Accumulation     Shares issued and outstanding   | f<br>f<br>f           | 41,367<br>2,293<br>18.04<br>228,419<br>28,029<br>8.15<br>65,049<br>7,715  | f<br>f<br>f                               | 46,355<br>2,532<br>18.31<br>276,939<br>32,956<br>8.40<br>65,879<br>7,715   | f<br>f<br>f                           | 75,231<br>3,348<br>22.47<br>436,466<br>41,393<br>10.54<br>80,467<br>7,715  |
| Institutional:     Accumulation     Shares issued and outstanding     NAV per share     Income     Shares issued and outstanding     NAV per share  Z Class:     Accumulation   | £<br>£                | 41,367<br>2,293<br>18.04<br>228,419<br>28,029<br>8.15<br>65,049   | f<br>f<br>f                               | 46,355<br>2,532<br>18.31<br>276,939<br>32,956<br>8.40<br>65,879  | f<br>f<br>f                           | 75,231<br>3,348<br>22.47<br>436,466<br>41,393<br>10.54   |
| Institutional:     Accumulation     Shares issued and outstanding     NAV per share     Income     Shares issued and outstanding     NAV per share  Z Class:     Accumulation     Shares issued and outstanding   | f<br>f<br>f           | 41,367<br>2,293<br>18.04<br>228,419<br>28,029<br>8.15<br>65,049<br>7,715<br>8.43  | f<br>f<br>f                               | 46,355<br>2,532<br>18.31<br>276,939<br>32,956<br>8.40<br>65,879<br>7,715<br>8.54   | f<br>f<br>f                           | 75,231<br>3,348<br>22.47<br>436,466<br>41,393<br>10.54<br>80,467<br>7,715<br>10.43   |
| Institutional:    Accumulation    Shares issued and outstanding    NAV per share    Income    Shares issued and outstanding    NAV per share  Z Class:    Accumulation    Shares issued and outstanding    NAV per share  | f<br>f<br>f           | 41,367<br>2,293<br>18.04<br>228,419<br>28,029<br>8.15<br>65,049<br>7,715<br>8.43  | f<br>f<br>f<br>f                          | 46,355<br>2,532<br>18.31<br>276,939<br>32,956<br>8.40<br>65,879<br>7,715   | f<br>f<br>f                           | 75,231<br>3,348<br>22.47<br>436,466<br>41,393<br>10.54<br>80,467<br>7,715<br>10.43   |
| Institutional:     Accumulation     Shares issued and outstanding     NAV per share     Income     Shares issued and outstanding     NAV per share  Z Class:     Accumulation     Shares issued and outstanding   | f<br>f<br>f           | 41,367<br>2,293<br>18.04<br>228,419<br>28,029<br>8.15<br>65,049<br>7,715<br>8.43  | f<br>f<br>f<br>f                          | 46,355<br>2,532<br>18.31<br>276,939<br>32,956<br>8.40<br>65,879<br>7,715<br>8.54   | f<br>f<br>f                           | 75,231<br>3,348<br>22.47<br>436,466<br>41,393<br>10.54<br>80,467<br>7,715<br>10.43   |
| Institutional:    Accumulation    Shares issued and outstanding    NAV per share    Income    Shares issued and outstanding    NAV per share  Z Class:    Accumulation    Shares issued and outstanding    NAV per share  | f<br>f<br>f           | 41,367<br>2,293<br>18.04<br>228,419<br>28,029<br>8.15<br>65,049<br>7,715<br>8.43  | f<br>f<br>f<br>f                          | 46,355<br>2,532<br>18.31<br>276,939<br>32,956<br>8.40<br>65,879<br>7,715<br>8.54   | f<br>f<br>f                           | 75,231<br>3,348<br>22.47<br>436,466<br>41,393<br>10.54<br>80,467<br>7,715<br>10.43<br>cond Fund<br>425,748   |
| Institutional:     Accumulation     Shares issued and outstanding     NAV per share     Income     Shares issued and outstanding     NAV per share  Z Class:     Accumulation     Shares issued and outstanding     NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding   | f<br>f<br>f<br>f      | 41,367<br>2,293<br>18.04<br>228,419<br>28,029<br>8.15<br>65,049<br>7,715<br>8.43<br>JK Long Te  | f<br>f<br>f<br>f                          | 46,355<br>2,532<br>18.31<br>276,939<br>32,956<br>8.40<br>65,879<br>7,715<br>8.54   | f<br>f<br>f                           | 75,231<br>3,348<br>22.47<br>436,466<br>41,393<br>10.54<br>80,467<br>7,715<br>10.43<br>cond Fund<br>425,748   |
| Institutional:    Accumulation    Shares issued and outstanding    NAV per share    Income    Shares issued and outstanding    NAV per share  Z Class:    Accumulation    Shares issued and outstanding    NAV per share  Net Assets Institutional:    Accumulation   | f<br>f<br>f<br>f      | 41,367<br>2,293<br>18.04<br>228,419<br>28,029<br>8.15<br>65,049<br>7,715<br>8.43<br>JK Long Te<br>297,912   | f<br>f<br>f<br>f                          | 46,355 2,532 18.31 276,939 32,956 8.40 65,879 7,715 8.54  Corporate 325,020 283,958  | f<br>f<br>f<br>f                      | 75,231<br>3,348<br>22.47<br>436,466<br>41,393<br>10.54<br>80,467<br>7,715<br>10.43<br>Sond Fund<br>425,748<br>366,869  |
| Institutional:     Accumulation     Shares issued and outstanding     NAV per share     Income     Shares issued and outstanding     NAV per share  Z Class:     Accumulation     Shares issued and outstanding     NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding   | f<br>f<br>f<br>f      | 41,367<br>2,293<br>18.04<br>228,419<br>28,029<br>8.15<br>65,049<br>7,715<br>8.43<br>JK Long Te<br>297,912<br>260,414<br>13,674                                      | f<br>f<br>f<br>f<br>f                     | 46,355 2,532 18.31 276,939 32,956 8.40 65,879 7,715 8.54  Corporate 325,020 283,958 14,455 19.65 41,062  | f<br>f<br>f<br>f                      | 75,231<br>3,348<br>22.47<br>436,466<br>41,393<br>10.54<br>80,467<br>7,715<br>10.43<br>6ond Fund<br>425,748<br>366,869<br>13,155<br>27.89                                     |
| Institutional:     Accumulation     Shares issued and outstanding     NAV per share     Income     Shares issued and outstanding     NAV per share  Z Class:     Accumulation     Shares issued and outstanding     NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share  Income     Shares issued and outstanding   | f<br>f<br>f<br>f      | 41,367<br>2,293<br>18.04<br>228,419<br>28,029<br>8.15<br>65,049<br>7,715<br>8.43<br>JK Long Te<br>297,912<br>260,414<br>13,674<br>19.04                             | f<br>f<br>f<br>f<br>f                     | 46,355 2,532 18.31 276,939 32,956 8.40 65,879 7,715 8.54 Corporate 325,020 283,958 14,455 19.65  | f<br>f<br>f<br>f                      | 75,231<br>3,348<br>22.47<br>436,466<br>41,393<br>10.54<br>80,467<br>7,715<br>10.43<br>6ond Fund<br>425,748<br>366,869<br>13,155<br>27.89                                     |
| Institutional:    Accumulation    Shares issued and outstanding    NAV per share    Income    Shares issued and outstanding    NAV per share  Z Class:    Accumulation    Shares issued and outstanding    NAV per share  Net Assets Institutional:    Accumulation    Shares issued and outstanding    NAV per share   | f<br>f<br>f<br>f      | 41,367<br>2,293<br>18.04<br>228,419<br>28,029<br>8.15<br>65,049<br>7,715<br>8.43<br>JK Long Te<br>297,912<br>260,414<br>13,674<br>19.04<br>37,498                   | f<br>f<br>f<br>f<br>f<br>f                | 46,355 2,532 18.31 276,939 32,956 8.40 65,879 7,715 8.54  Corporate 325,020 283,958 14,455 19.65 41,062  | f<br>f<br>f<br>f<br>f                 | 75,231<br>3,348<br>22.47<br>436,466<br>41,393<br>10.54<br>80,467<br>7,715<br>10.43<br>6ond Fund<br>425,748<br>366,869<br>13,155<br>27.89<br>58,879                           |
| Institutional:     Accumulation     Shares issued and outstanding     NAV per share     Income     Shares issued and outstanding     NAV per share  Z Class:     Accumulation     Shares issued and outstanding     NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share  Income     Shares issued and outstanding   | f<br>f<br>f<br>f<br>f | 41,367<br>2,293<br>18.04<br>228,419<br>28,029<br>8.15<br>65,049<br>7,715<br>8.43<br>JK Long Te<br>297,912<br>260,414<br>13,674<br>19.04<br>37,498<br>3,516<br>10.67 | £<br>£<br>£<br>£<br>£                     | 46,355 2,532 18.31 276,939 32,956 8.40 65,879 7,715 8.54  Corporate 325,020 283,958 14,455 19.65 41,062 3,656 11.23  | £<br>£<br>£<br>£<br>£                 | 75,231 3,348 22.47 436,466 41,393 10.54  80,467 7,715 10.43  cond Fund 425,748 366,869 13,155 27.89 58,879 3,578 16.45   |
| Institutional:     Accumulation     Shares issued and outstanding     NAV per share     Income     Shares issued and outstanding     NAV per share  Z Class:     Accumulation     Shares issued and outstanding     NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share  Income     Shares issued and outstanding     NAV per share   | £ £ £ £ £ £ £         | 41,367<br>2,293<br>18.04<br>228,419<br>28,029<br>8.15<br>65,049<br>7,715<br>8.43<br>JK Long Te<br>297,912<br>260,414<br>13,674<br>19.04<br>37,498<br>3,516<br>10.67 | f<br>f<br>f<br>f<br>f<br>f<br>f<br>f<br>f | 46,355 2,532 18.31 276,939 32,956 8.40 65,879 7,715 8.54 Corporate 325,020 283,958 14,455 19.65 41,062 3,656 11.23   | f f f f f f f f f f f f f f f f f f f | 75,231 3,348 22.47 436,466 41,393 10.54  80,467 7,715 10.43  8ond Fund 425,748 366,869 13,155 27.89 58,879 3,578 16.45   |
| Institutional:     Accumulation     Shares issued and outstanding     NAV per share     Income     Shares issued and outstanding     NAV per share  Z Class:     Accumulation     Shares issued and outstanding     NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share  Income     Shares issued and outstanding     NAV per share   | f<br>f<br>f<br>f<br>f | 41,367<br>2,293<br>18.04<br>228,419<br>28,029<br>8.15<br>65,049<br>7,715<br>8.43<br>JK Long Te<br>297,912<br>260,414<br>13,674<br>19.04<br>37,498<br>3,516<br>10.67 | f<br>f<br>f<br>f<br>f<br>f<br>f<br>f<br>f | 46,355 2,532 18.31 276,939 32,956 8.40 65,879 7,715 8.54  Corporate 325,020 283,958 14,455 19.65 41,062 3,656 11.23  | f f f f f f f f f f f f f f f f f f f | 75,231 3,348 22.47 436,466 41,393 10.54  80,467 7,715 10.43  8ond Fund 425,748 366,869 13,155 27.89 58,879 3,578 16.45   |
| Institutional:     Accumulation     Shares issued and outstanding     NAV per share     Income     Shares issued and outstanding     NAV per share  Z Class:     Accumulation     Shares issued and outstanding     NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share  Income     Shares issued and outstanding     NAV per share   | £ £ £ £ £ £ £         | 41,367 2,293 18.04 228,419 28,029 8.15 65,049 7,715 8.43  JK Long Te 297,912 260,414 13,674 19.04 37,498 3,516 10.67  US Hig 1,977,601                              | £ £ £ £ £ £ £ £                           | 46,355 2,532 18.31 276,939 32,956 8.40 65,879 7,715 8.54 Corporate 325,020 283,958 14,455 19.65 41,062 3,656 11.23 Yield Bond 1,984,922                              | f f f f f f f f                       | 75,231 3,348 22.47 436,466 41,393 10.54  80,467 7,715 10.43  8ond Fund 425,748 366,869 13,155 27.89 58,879 3,578 16.45   |
| Institutional:     Accumulation     Shares issued and outstanding     NAV per share     Income     Shares issued and outstanding     NAV per share  Z Class:     Accumulation     Shares issued and outstanding     NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share  Income     Shares issued and outstanding     NAV per share  Income     Shares issued and outstanding     NAV per share  Net Assets Institutional:     Accumulation  Net Assets Institutional:     Accumulation   | £ £ £ £ £ £ £         | 41,367 2,293 18.04 228,419 28,029 8.15 65,049 7,715 8.43  JK Long Te 297,912 260,414 13,674 19.04 37,498 3,516 10.67  US Hig 1,977,601                              | £ £ £ £ £ £ £ £                           | 46,355 2,532 18.31 276,939 32,956 8.40 65,879 7,715 8.54  Corporate 325,020 283,958 14,455 19.65 41,062 3,656 11.23  Yield Bond 1,984,922 780,024                    | f f f f f f f f                       | 75,231 3,348 22.47 436,466 41,393 10.54  80,467 7,715 10.43  8ond Fund 425,748 366,869 13,155 27.89 58,879 3,578 16.45  Fund 3,923,786 1,665,090                             |
| Institutional:     Accumulation     Shares issued and outstanding     NAV per share     Income     Shares issued and outstanding     NAV per share  Z Class:     Accumulation     Shares issued and outstanding     NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share  Income     Shares issued and outstanding     NAV per share  Income     Shares issued and outstanding     NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share   | £ £ £ £ \$ \$         | 41,367 2,293 18.04 228,419 28,029 8.15 65,049 7,715 8.43  JK Long Te 297,912 260,414 13,674 19.04 37,498 3,516 10.67  US Hig 1,977,601 759,077 20,125               | f f f f f f f f f f f f f f f f f f f     | 46,355 2,532 18.31 276,939 32,956 8.40 65,879 7,715 8.54 Corporate 325,020 283,958 14,455 19.65 41,062 3,656 11.23 Yield Bond 1,984,922 780,024 21,785               | f f f f f f f f f f f f f f f f f f f | 75,231 3,348 22.47 436,466 41,393 10.54  80,467 7,715 10.43  8ond Fund 425,748 366,869 13,155 27.89 58,879 3,578 16.45  6und 3,923,786 1,665,090 40,803                      |
| Institutional:     Accumulation     Shares issued and outstanding     NAV per share     Income     Shares issued and outstanding     NAV per share  Z Class:     Accumulation     Shares issued and outstanding     NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share  Income     Shares issued and outstanding     NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share         | £ £ £ £ £ \$ \$ \$    | 41,367 2,293 18.04 228,419 28,029 8.15 65,049 7,715 8.43  JK Long Te 297,912 260,414 13,674 19.04 37,498 3,516 10.67  US Hig 1,977,601 759,077 20,125 37.72         | f f f f f f f f f f f f f f f f f f f     | 46,355 2,532 18.31 276,939 32,956 8.40 65,879 7,715 8.54 Corporate 325,020 283,958 14,455 19.65 41,062 3,656 11.23 Yield Bond 1,984,922 780,024 21,785 35.80         | f f f f f f f f f f f f f f f f f f f | 75,231 3,348 22.47 436,466 41,393 10.54  80,467 7,715 10.43  cond Fund 425,748 366,869 13,155 27.89 58,879 3,578 16.45  cund 3,923,786 1,665,090 40,803 40.81                |
| Institutional:     Accumulation     Shares issued and outstanding     NAV per share     Income     Shares issued and outstanding     NAV per share  Z Class:     Accumulation     Shares issued and outstanding     NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share  Income     Shares issued and outstanding     NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share  Income | £ £ £ £ \$ \$         | 41,367 2,293 18.04 228,419 28,029 8.15 65,049 7,715 8.43  JK Long Te 297,912 260,414 13,674 19.04 37,498 3,516 10.67  US Hig 1,977,601 759,077 20,125 37.72 210,079 | f f f f f f f f f f f f f f f f f f f     | 46,355 2,532 18.31 276,939 32,956 8.40 65,879 7,715 8.54 Corporate 325,020 283,958 14,455 19.65 41,062 3,656 11.23 Yield Bond 1,984,922 780,024 21,785 35.80 233,780 | f f f f f f f f f f f f f f f f f f f | 75,231 3,348 22.47 436,466 41,393 10.54  80,467 7,715 10.43  cond Fund 425,748 366,869 13,155 27.89 58,879 3,578 16.45  cund 3,923,786 1,665,090 40,803 40,803 40.81 400,716 |
| Institutional:     Accumulation     Shares issued and outstanding     NAV per share     Income     Shares issued and outstanding     NAV per share  Z Class:     Accumulation     Shares issued and outstanding     NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share  Income     Shares issued and outstanding     NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share         | £ £ £ £ £ \$ \$ \$    | 41,367 2,293 18.04 228,419 28,029 8.15 65,049 7,715 8.43  JK Long Te 297,912 260,414 13,674 19.04 37,498 3,516 10.67  US Hig 1,977,601 759,077 20,125 37.72         | f f f f f f f f f f f f f f f f f f f     | 46,355 2,532 18.31 276,939 32,956 8.40 65,879 7,715 8.54 Corporate 325,020 283,958 14,455 19.65 41,062 3,656 11.23 Yield Bond 1,984,922 780,024 21,785 35.80         | f f f f f f f f f f f f f f f f f f f | 75,231 3,348 22.47 436,466 41,393 10.54  80,467 7,715 10.43  cond Fund 425,748 366,869 13,155 27.89 58,879 3,578 16.45  cund 3,923,786 1,665,090 40,803 40.81                |

|  | 30      | As at<br>-Jun-2023 | 31 | As at -Dec-2022        |          | As at<br>Dec-2021 |
|--|---------|--------------------|----|------------------------|----------|-------------------|
|  |         | US                 | Hi | gh Yield<br>d (contini | Bond     |                   |
| Institutional CHF (Hedged):                |         | •                  | um | a (Contine             | aeu)     |                   |
| Accumulation                               |         | N/A                |    | N/A                    | CHF      | 2,738             |
| Shares issued and outstanding              |         | N/A                |    | N/A                    |          | 222               |
| NAV per share                              |         | N/A                |    | N/A                    | CHF      | 12.33             |
| Institutional EUR (Hedged):                | C       | 222.452            |    | 240.260                |          | 402.005           |
| Accumulation Shares issued and outstanding | €       | 232,152            | €  | 240,268                | €        | 482,095           |
| NAV per share                              | €       | 8,184<br>28.37     | €  | 8,811<br>27.27         | €        | 15,170<br>31.78   |
| Income                                     | €       | 35,376             | €  |                        | €        |                   |
| Shares issued and outstanding              | €       | 3,658              | E  | 33,678<br>3,520        | E        | 138,522<br>11,751 |
| NAV per share                              | €       | 9.67               | €  | 9.57                   | €        | 11.79             |
| Institutional GBP (Hedged):                | - C     | 3.07               | -  | 3.37                   | u        | 11.75             |
| Accumulation                               | £       | 45,055             | £  | 40,143                 | £        | 48,533            |
| Shares issued and outstanding              |         | 2,048              |    | 1,913                  |          | 2,009             |
| NAV per share                              | £       | 22.00              | £  | 20.99                  | £        | 24.16             |
| Income                                     | £       | 2,131              | £  | 1,108                  | £        | 5,115             |
| Shares issued and outstanding              |         | 260                |    | 138                    |          | 522               |
| NAV per share                              | £       | 8.18               | £  | 8.04                   | £        | 9.80              |
| Institutional SGD (Hedged):                |         |                    |    |                        |          |                   |
| Accumulation                               |         | N/A                |    | N/A                    | SGD      | 374               |
| Shares issued and outstanding              |         | N/A                |    | N/A                    | 665      | 37                |
| NAV per share                              |         | N/A                |    | N/A                    | SGD      | 10.10             |
| Investor: Accumulation                     | \$      | 220 742            | ¢  | 236,934                | \$       | 121 702           |
| Shares issued and outstanding              | Þ       | 239,743<br>7,133   | Þ  | 7,413                  | Þ        | 434,782<br>11,894 |
| NAV per share                              | \$      | 33.61              | \$ | 31.96                  | \$       | 36.56             |
| Income                                     | \$      | 20,137             | \$ | 20,862                 | \$       | 37,431            |
| Shares issued and outstanding              | Ψ.      | 2,899              | Ų  | 3,073                  | Ψ        | 4,581             |
| NAV per share                              | \$      | 6.95               | \$ | 6.79                   | \$       | 8.17              |
| Investor EUR (Hedged):                     | -       |                    | -  |                        | -        |                   |
| Accumulation                               | €       | 3,102              | €  | 2,708                  | €        | 3,173             |
| Shares issued and outstanding              |         | 121                |    | 110                    |          | 110               |
| NAV per share                              | €       | 25.54              | €  | 24.59                  | €        | 28.78             |
| E Class:                                   |         |                    |    |                        |          |                   |
| Accumulation                               | \$      | 128,310            | \$ | 132,559                | \$       | 225,933           |
| Shares issued and outstanding              | <u></u> | 3,970              | +  | 4,302                  | <b>.</b> | 6,375             |
| NAV per share                              | \$      | 32.32              | \$ | 30.82                  | \$       | 35.44             |
| Income                                     | \$      | 68,092             | \$ | 58,679                 | \$       | 124,742           |
| Shares issued and outstanding              | ¢       | 7,436              | ¢  | 6,557                  | ¢        | 11,581            |
| NAV per share                              | \$      | 9.16               | \$ | 8.95                   | \$       | 10.77             |
| E Class EUR (Hedged): Accumulation         | €       | 54,724             | €  | 56,406                 | €        | 77,393            |
| Shares issued and outstanding              |         | 2,254              | -  | 2,407                  | u        | 2,808             |
| NAV per share                              | €       | 24.27              | €  | 23.44                  | €        | 27.56             |
| H Institutional:                           |         |                    |    |                        |          |                   |
| Accumulation                               | \$      | 108,402            | \$ | 88,253                 | \$       | 139,658           |
| Shares issued and outstanding              |         | 2,974              |    | 2,548                  |          | 3,532             |
| NAV per share                              | \$      | 36.45              | \$ | 34.63                  | \$       | 39.54             |
| Income                                     | \$      | 3,410              | \$ | 2,482                  | \$       | 3,370             |
| Shares issued and outstanding              |         | 402                |    | 299                    |          | 337               |
| NAV per share                              | \$      | 8.49               | \$ | 8.29                   | \$       | 9.99              |
| M Retail:                                  |         | 40.0               | _  | 40.5                   |          |                   |
| Income                                     | \$      | 12,208             | \$ | 12,265                 | \$       | 4,154             |
| Shares issued and outstanding              | ¢       | 1,315              | ď  | 1,351                  | ¢        | 381               |
| NAV per share                              | \$      | 9.28               | \$ | 9.08                   | \$       | 10.91             |
| R Class:<br>Accumulation                   | \$      | 4,183              | \$ | 5 /177                 | \$       | / 01/             |
| Shares issued and outstanding              | Þ       | 281                | Þ  | 5,477<br>387           | ۷        | 4,914<br>304      |
| NAV per share                              | \$      | 14.90              | \$ | 14.17                  | \$       | 16.18             |
| pe. silare                                 | ٧       | 1 1.50             | Ψ  | 1 11.17                | Y        | 10.10             |

|  | 30   | As at<br>-Jun-2023   | 31  | As at<br>I-Dec-2022   | 31                              | As at<br>I-Dec-2021  |
|--|--|--|---|---|---------------------------------|--|
|  | US   | High Yie   | d I                                       | Bond Fund   | (c                              | ontinued)  |
| Z Class:   | <i>*</i>   | 0.000  |   | 0.530   | <b>*</b>                        | 0.666  |
| Accumulation Shares issued and outstanding   | \$   | 9,008  | \$  | 8,528<br>661  | \$                              | 9,666<br>661   |
| NAV per share  | \$   | 13.63  | \$  | 12.91   | \$                              | 14.63  |
| The Personal | •  |  | -   |   | 7                               |  |
|  |  | US Invest  |   | nt Grade (  | Coi                             | rporate  |
| AL . A   | ¢  | 444.702  |   | ond Fund  | <b>+</b>                        | 070 100  |
| Net Assets Institutional:  | \$   | 444,793  | <b>&gt;</b>                               | 388,522   | <b>&gt;</b>                     | 878,100  |
| Accumulation   | \$   | 190,969  | \$  | 151,061   | \$                              | 132,646  |
| Shares issued and outstanding  |  | 17,423   |   | 14,307  |                                 | 10,461   |
| NAV per share  | \$   | 10.96  | \$  | 10.56   | \$                              | 12.68  |
| Income   | \$   | 68,975   | \$  | 61,577  | \$                              | 63,781   |
| Shares issued and outstanding  |  | 7,918  |   | 7,201   |                                 | 5,999  |
| NAV per share  | \$   | 8.71   | \$  | 8.55  | \$                              | 10.63  |
| Institutional EUR (Hedged): Accumulation   | c  | 101 202  | c   | 12// 155  | c                               | 214 560  |
| Shares issued and outstanding  | €  | 101,292  | €   | 124,155<br>13,447   | €                               | 214,560<br>18,908  |
| NAV per share  | €  | 9.46   | €   | 9.23  | €                               | 11.35  |
| Institutional GBP (Hedged):  | u  | 3.10   | <u> </u>                                  | 3.23  | u                               | 11.55  |
| Income II  | £  | 22,892   | £   | 13,692  | £                               | 304,200  |
| Shares issued and outstanding  |  | 2,968  |   | 1,794   |                                 | 31,489   |
| NAV per share  | £  | 7.71   | £   | 7.63  | £                               | 9.66   |
| E Class:   |  |  |   |   | _                               |  |
| Accumulation   | \$   | 37,293   | \$  | 21,852  | \$                              | 17,627   |
| Shares issued and outstanding  | ¢  | 4,134  | ¢   | 2,504   | ¢                               | 1,667  |
| NAV per share  | \$   | 9.02   | _   | 8.73  | -                               | 10.58  |
| Income Shares issued and outstanding   | \$   | 6,769<br>765   | <b>&gt;</b>                               | 5,002   | <b>&gt;</b>                     | 8,025  |
| Shares issued and outstanding NAV per share  | \$   | 8.85   | ¢   | 576<br>8.68   | ¢                               | 743<br>10.80   |
| H Institutional:   | Ą  | 0.03   | Ψ   | 0.00  | Ψ                               | 10.00  |
| n ilistitutional.  |  |  |   |   |                                 |  |
| Accumulation   | \$   | 1,173  | \$  | 55  |                                 | N/A  |
|  | \$   | 1,173<br>116   | \$  | 55<br>6   |                                 |  |
| Accumulation Shares issued and outstanding NAV per share   | \$   |  |   |   |                                 | N/A  |
| Shares issued and outstanding  |  | 116<br>10.09   | \$  | 6<br>9.73   |                                 | N/A<br>N/A   |
| Shares issued and outstanding<br>NAV per share   | \$   | 116<br>10.09   | \$<br>Sho                                 | 6<br>9.73<br>ort-Term F   |                                 | N/A<br>N/A   |
| Shares issued and outstanding NAV per share  Net Assets  | \$   | 116<br>10.09   | \$<br>Sho                                 | 6<br>9.73   |                                 | N/A<br>N/A   |
| Shares issued and outstanding<br>NAV per share   | \$   | 116<br>10.09<br><b>US</b> 2,066,904  | \$<br>Sho                                 | 9.73<br>ort-Term F<br>2,310,115   | \$                              | N/A<br>N/A<br>d<br>2,650,198   |
| Shares issued and outstanding NAV per share  Net Assets Institutional: Accumulation  | \$   | 116<br>10.09<br><b>US</b><br>2,066,904<br>720,990  | \$<br>Sho                                 | 6<br>9.73<br><b>Drt-Term F</b><br>2,310,115<br>865,421  |                                 | N/A<br>N/A<br>d<br>2,650,198<br>835,096  |
| Shares issued and outstanding NAV per share  Net Assets Institutional:   | \$   | 116<br>10.09<br><b>US</b> 2,066,904  | \$<br>\$<br>\$                            | 9.73<br>ort-Term F<br>2,310,115   | \$                              | N/A<br>N/A<br>d<br>2,650,198<br>835,096<br>73,558  |
| Shares issued and outstanding NAV per share  Net Assets Institutional: Accumulation Shares issued and outstanding  | \$   | 116<br>10.09<br><b>US</b><br>2,066,904<br>720,990<br>61,864<br>11.65   | \$<br>\$<br>\$                            | 6<br>9.73<br><b>Drt-Term F</b><br>2,310,115<br>865,421<br>76,197  | \$<br>\$<br>\$                  | N/A<br>N/A<br>d<br>2,650,198<br>835,096<br>73,558<br>11.35   |
| Shares issued and outstanding NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share  | \$<br>\$<br>\$   | 116<br>10.09<br><b>US</b><br>2,066,904<br>720,990<br>61,864  | \$<br>\$<br>\$                            | 6<br>9.73<br><b>Drt-Term F</b><br>2,310,115<br>865,421<br>76,197<br>11.36   | \$<br>\$<br>\$                  | N/A<br>N/A<br>d<br>2,650,198<br>835,096<br>73,558<br>11.35<br>102,552  |
| Shares issued and outstanding NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share Income   | \$<br>\$<br>\$   | 116<br>10.09<br><b>US</b><br>2,066,904<br>720,990<br>61,864<br>11.65<br>121,354  | \$<br>\$<br>\$<br>\$                      | 6<br>9.73<br><b>Drt-Term F</b><br>2,310,115<br>865,421<br>76,197<br>11.36<br>131,027  | \$<br>\$<br>\$                  | N/A<br>N/A<br>d<br>2,650,198<br>835,096<br>73,558<br>11.35<br>102,552<br>10,172  |
| Shares issued and outstanding NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share     Income     Shares issued and outstanding     NAV per share Income Income Institutional EUR (Hedged):   | \$<br>\$<br>\$<br>\$                                     | 116<br>10.09<br><b>US</b><br>2,066,904<br>720,990<br>61,864<br>11.65<br>121,354<br>12,150<br>9.99  | \$ \$ \$ \$ \$                            | 6<br>9.73<br><b>Drt-Term F</b><br>2,310,115<br>865,421<br>76,197<br>11.36<br>131,027<br>13,207<br>9.92  | \$<br>\$<br>\$<br>\$            | N/A<br>N/A<br>d<br>2,650,198<br>835,096<br>73,558<br>11.35<br>102,552<br>10,172<br>10.08   |
| Shares issued and outstanding NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share     Income     Shares issued and outstanding     NAV per share Institutional EUR (Hedged):     Accumulation  | \$<br>\$<br>\$<br>\$                                     | 116<br>10.09<br>US<br>2,066,904<br>720,990<br>61,864<br>11.65<br>121,354<br>12,150<br>9.99   | \$ \$ \$ \$ \$                            | 6<br>9.73<br><b>Drt-Term F</b><br>2,310,115<br>865,421<br>76,197<br>11.36<br>131,027<br>13,207<br>9.92<br>202,833   | \$<br>\$<br>\$<br>\$            | N/A<br>N/A<br>d<br>2,650,198<br>835,096<br>73,558<br>11.35<br>102,552<br>10,172<br>10.08   |
| Shares issued and outstanding NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share     Income     Shares issued and outstanding     NAV per share Institutional EUR (Hedged):     Accumulation     Shares issued and outstanding  | \$<br>\$<br>\$<br>\$                                     | 116<br>10.09<br>US<br>2,066,904<br>720,990<br>61,864<br>11.65<br>121,354<br>12,150<br>9.99<br>101,825<br>10,126  | \$ \$ \$ \$ \$                            | 6<br>9.73<br><b>Port-Term F</b><br>2,310,115<br>865,421<br>76,197<br>11.36<br>131,027<br>13,207<br>9.92<br>202,833<br>20,470  | \$<br>\$<br>\$<br>\$            | N/A<br>N/A<br>d<br>2,650,198<br>835,096<br>73,558<br>11.35<br>102,552<br>10,172<br>10.08<br>233,199<br>23,092  |
| Shares issued and outstanding NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share     Income     Shares issued and outstanding     NAV per share Institutional EUR (Hedged):     Accumulation     Shares issued and outstanding     NAV per share  | \$<br>\$<br>\$<br>\$                                     | 116<br>10.09<br>US<br>2,066,904<br>720,990<br>61,864<br>11.65<br>121,354<br>12,150<br>9.99   | \$ \$ \$ \$ \$                            | 6<br>9.73<br><b>Drt-Term F</b><br>2,310,115<br>865,421<br>76,197<br>11.36<br>131,027<br>13,207<br>9.92<br>202,833   | \$<br>\$<br>\$<br>\$            | N/A<br>N/A<br>d<br>2,650,198<br>835,096<br>73,558<br>11.35<br>102,552<br>10,172<br>10.08<br>233,199<br>23,092  |
| Shares issued and outstanding NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share     Income     Shares issued and outstanding     NAV per share Institutional EUR (Hedged):     Accumulation     Shares issued and outstanding     NAV per share Institutional GBP (Hedged):  | \$ \$ \$ \$ \$ \$ \$ \$                                  | 116<br>10.09<br><b>US</b><br>2,066,904<br>720,990<br>61,864<br>11.65<br>121,354<br>12,150<br>9.99<br>101,825<br>10,126<br>10.06  | \$ \$ \$ \$ \$                            | 6<br>9.73<br>Port-Term F<br>2,310,115<br>865,421<br>76,197<br>11.36<br>131,027<br>13,207<br>9.92<br>202,833<br>20,470<br>9.91   | \$<br>\$<br>\$<br>\$            | N/A<br>N/A<br>d<br>2,650,198<br>835,096<br>73,558<br>11.35<br>102,552<br>10,172<br>10.08<br>233,199<br>23,092<br>10.10   |
| Shares issued and outstanding NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share     Income     Shares issued and outstanding     NAV per share Institutional EUR (Hedged):     Accumulation     Shares issued and outstanding     NAV per share Institutional GBP (Hedged):     Income   | \$<br>\$<br>\$<br>\$                                     | 116<br>10.09<br>US<br>2,066,904<br>720,990<br>61,864<br>11.65<br>121,354<br>12,150<br>9.99<br>101,825<br>10,126  | \$ \$ \$ \$ \$                            | 6<br>9.73<br><b>Port-Term F</b><br>2,310,115<br>865,421<br>76,197<br>11.36<br>131,027<br>13,207<br>9.92<br>202,833<br>20,470  | \$<br>\$<br>\$<br>\$            | N/A<br>N/A<br>d<br>2,650,198<br>835,096<br>73,558<br>11.35<br>102,552<br>10,172<br>10.08<br>233,199<br>23,092<br>10.10   |
| Shares issued and outstanding NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share     Income     Shares issued and outstanding     NAV per share Institutional EUR (Hedged):     Accumulation     Shares issued and outstanding     NAV per share Institutional GBP (Hedged):  | \$ \$ \$ \$ \$ \$ \$ \$                                  | 116<br>10.09<br>US<br>2,066,904<br>720,990<br>61,864<br>11.65<br>121,354<br>12,150<br>9.99<br>101,825<br>10,126<br>10.06   | \$ \$ \$ \$ \$                            | 6<br>9.73<br>Port-Term F<br>2,310,115<br>865,421<br>76,197<br>11.36<br>131,027<br>13,207<br>9.92<br>202,833<br>20,470<br>9.91<br>N/A  | \$<br>\$<br>\$<br>\$            | N/A<br>N/A<br>2,650,198<br>835,096<br>73,558<br>11.35<br>102,552<br>10,172<br>10.08<br>233,199<br>23,092<br>10.10<br>N/A<br>N/A  |
| Shares issued and outstanding NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share     Income     Shares issued and outstanding     NAV per share Institutional EUR (Hedged):     Accumulation     Shares issued and outstanding     NAV per share Institutional GBP (Hedged):     Income     Shares issued and outstanding     NAV per share   | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 116<br>10.09<br>US<br>2,066,904<br>720,990<br>61,864<br>11.65<br>121,354<br>12,150<br>9.99<br>101,825<br>10,126<br>10.06   | \$ \$ \$ \$ \$                            | 6<br>9.73<br>Port-Term F<br>2,310,115<br>865,421<br>76,197<br>11.36<br>131,027<br>13,207<br>9.92<br>202,833<br>20,470<br>9.91<br>N/A<br>N/A   | \$<br>\$<br>\$<br>\$            | N/A<br>N/A<br>2,650,198<br>835,096<br>73,558<br>11.35<br>102,552<br>10,172<br>10.08<br>233,199<br>23,092<br>10.10<br>N/A<br>N/A  |
| Shares issued and outstanding NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share     Income     Shares issued and outstanding     NAV per share Institutional EUR (Hedged):     Accumulation     Shares issued and outstanding     NAV per share Institutional GBP (Hedged):     Income     Shares issued and outstanding     NAV per share Institutional GBP (Hedged):     Income     Shares issued and outstanding     NAV per share Investor:     Accumulation   | \$ \$ \$ \$ \$ \$ \$ \$ £                                | 116<br>10.09<br>US<br>2,066,904<br>720,990<br>61,864<br>11.65<br>121,354<br>12,150<br>9.99<br>101,825<br>10,126<br>10.06<br>201<br>20<br>10.05   | \$ Sho \$ \$ \$ \$ €                      | 6<br>9.73<br>Port-Term F<br>2,310,115<br>865,421<br>76,197<br>11.36<br>131,027<br>13,207<br>9.92<br>202,833<br>20,470<br>9.91<br>N/A<br>N/A<br>N/A  | \$<br>\$<br>\$<br>€             | N/A<br>N/A<br>2,650,198<br>835,096<br>73,558<br>11.35<br>102,552<br>10,172<br>10.08<br>233,199<br>23,092<br>10.10<br>N/A<br>N/A  |
| Shares issued and outstanding NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share     Income     Shares issued and outstanding     NAV per share Institutional EUR (Hedged):     Accumulation     Shares issued and outstanding     NAV per share Institutional GBP (Hedged):     Income     Shares issued and outstanding     NAV per share Institutional GBP (Hedged):     Income     Shares issued and outstanding     NAV per share Investor:     Accumulation     Shares issued and outstanding   | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 116<br>10.09<br>US<br>2,066,904<br>720,990<br>61,864<br>11.65<br>121,354<br>12,150<br>9.99<br>101,825<br>10,126<br>10.06<br>201<br>20<br>10.05<br>10,504<br>930  | \$ \$ \$ \$ \$ \$ \$ \$                   | 6<br>9.73<br>Port-Term F<br>2,310,115<br>865,421<br>76,197<br>11.36<br>131,027<br>13,207<br>9.92<br>202,833<br>20,470<br>9.91<br>N/A<br>N/A<br>N/A<br>12,829<br>1,164                                 | \$<br>\$<br>\$<br>€             | N/A<br>N/A<br>2,650,198<br>835,096<br>73,558<br>11.35<br>102,552<br>10,172<br>10.08<br>233,199<br>23,092<br>10.10<br>N/A<br>N/A<br>N/A   |
| Shares issued and outstanding NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share     Income     Shares issued and outstanding     NAV per share Institutional EUR (Hedged):     Accumulation     Shares issued and outstanding     NAV per share Institutional GBP (Hedged):     Income     Shares issued and outstanding     NAV per share Institutional GBP (Hedged):     Income     Shares issued and outstanding     NAV per share Investor:     Accumulation     Shares issued and outstanding     NAV per share   | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 116<br>10.09<br>US<br>2,066,904<br>720,990<br>61,864<br>11.65<br>121,354<br>12,150<br>9.99<br>101,825<br>10,126<br>10.06<br>201<br>20<br>10.05   | \$ \$ \$ \$ \$ \$ \$ \$                   | 6<br>9.73<br>Port-Term F<br>2,310,115<br>865,421<br>76,197<br>11.36<br>131,027<br>13,207<br>9.92<br>202,833<br>20,470<br>9.91<br>N/A<br>N/A<br>N/A  | \$<br>\$<br>\$<br>€             | N/A<br>N/A<br>2,650,198<br>835,096<br>73,558<br>11.35<br>102,552<br>10,172<br>10.08<br>233,199<br>23,092<br>10.10<br>N/A<br>N/A  |
| Shares issued and outstanding NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share     Income     Shares issued and outstanding     NAV per share Institutional EUR (Hedged):     Accumulation     Shares issued and outstanding     NAV per share Institutional GBP (Hedged):     Income     Shares issued and outstanding     NAV per share Institutional GBP (Hedged):     Income     Shares issued and outstanding     NAV per share Investor:     Accumulation     Shares issued and outstanding     NAV per share E Class:  | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 116<br>10.09<br>US<br>2,066,904<br>720,990<br>61,864<br>11.65<br>121,354<br>12,150<br>9.99<br>101,825<br>10,126<br>10.06<br>201<br>20<br>10.05<br>10,504<br>930<br>11.29                               | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$       | 6<br>9.73<br>Port-Term F<br>2,310,115<br>865,421<br>76,197<br>11.36<br>131,027<br>13,207<br>9.92<br>202,833<br>20,470<br>9.91<br>N/A<br>N/A<br>N/A<br>12,829<br>1,164<br>11.02                        | \$ \$ \$ \$ € \$                | N/A<br>N/A<br>2,650,198<br>835,096<br>73,558<br>11.35<br>102,552<br>10,172<br>10.08<br>233,199<br>23,092<br>10.10<br>N/A<br>N/A<br>N/A<br>18,474<br>1,671<br>11.06                 |
| Shares issued and outstanding NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share     Income     Shares issued and outstanding     NAV per share Institutional EUR (Hedged):     Accumulation     Shares issued and outstanding     NAV per share Institutional GBP (Hedged):     Income     Shares issued and outstanding     NAV per share Institutional GBP (Hedged):     Income     Shares issued and outstanding     NAV per share Investor:     Accumulation     Shares issued and outstanding     NAV per share  E Class:     Accumulation  | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 116<br>10.09<br>US<br>2,066,904<br>720,990<br>61,864<br>11.65<br>121,354<br>12,150<br>9.99<br>101,825<br>10,126<br>10.06<br>201<br>20<br>10.05<br>10,504<br>930<br>11.29                               | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$       | 6<br>9.73<br>Port-Term F<br>2,310,115<br>865,421<br>76,197<br>11.36<br>131,027<br>13,207<br>9.92<br>202,833<br>20,470<br>9.91<br>N/A<br>N/A<br>N/A<br>12,829<br>1,164<br>11.02                        | \$ \$ \$ \$ € \$                | N/A<br>N/A<br>2,650,198<br>835,096<br>73,558<br>11.35<br>102,552<br>10,172<br>10.08<br>233,199<br>23,092<br>10.10<br>N/A<br>N/A<br>18,474<br>1,671<br>11.06                        |
| Shares issued and outstanding NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share     Income     Shares issued and outstanding     NAV per share Institutional EUR (Hedged):     Accumulation     Shares issued and outstanding     NAV per share Institutional GBP (Hedged):     Income     Shares issued and outstanding     NAV per share Institutional GBP (Hedged):     Income     Shares issued and outstanding     NAV per share Investor:     Accumulation     Shares issued and outstanding     NAV per share E Class:     Accumulation     Shares issued and outstanding     NAV per share   | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 116<br>10.09<br>US<br>2,066,904<br>720,990<br>61,864<br>11.65<br>121,354<br>12,150<br>9.99<br>101,825<br>10,126<br>10.06<br>201<br>20<br>10.05<br>10,504<br>930<br>11.29                               | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 6<br>9.73<br>Port-Term F<br>2,310,115<br>865,421<br>76,197<br>11.36<br>131,027<br>13,207<br>9.92<br>202,833<br>20,470<br>9.91<br>N/A<br>N/A<br>N/A<br>12,829<br>1,164<br>11.02<br>412,347<br>37,521   | \$<br>\$<br>\$<br>€<br>•        | N/A<br>N/A<br>2,650,198<br>835,096<br>73,558<br>11.35<br>102,552<br>10,172<br>10.08<br>233,199<br>23,092<br>10.10<br>N/A<br>N/A<br>18,474<br>1,671<br>11.06<br>467,026<br>42,334   |
| Shares issued and outstanding NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share     Income     Shares issued and outstanding     NAV per share Institutional EUR (Hedged):     Accumulation     Shares issued and outstanding     NAV per share Institutional GBP (Hedged):     Income     Shares issued and outstanding     NAV per share Investor:     Accumulation     Shares issued and outstanding     NAV per share Investor:     Accumulation     Shares issued and outstanding     NAV per share E Class:     Accumulation     Shares issued and outstanding     NAV per share   | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 116<br>10.09<br>US<br>2,066,904<br>720,990<br>61,864<br>11.65<br>121,354<br>12,150<br>9.99<br>101,825<br>10,126<br>10.06<br>201<br>20<br>10.05<br>10,504<br>930<br>11.29                               | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 6<br>9.73<br>Port-Term F<br>2,310,115<br>865,421<br>76,197<br>11.36<br>131,027<br>13,207<br>9.92<br>202,833<br>20,470<br>9.91<br>N/A<br>N/A<br>N/A<br>12,829<br>1,164<br>11.02                        | \$<br>\$<br>\$<br>€<br>•        | N/A<br>N/A<br>2,650,198<br>835,096<br>73,558<br>11.35<br>102,552<br>10,172<br>10.08<br>233,199<br>23,092<br>10.10<br>N/A<br>N/A<br>18,474<br>1,671<br>11.06<br>467,026<br>42,334   |
| Shares issued and outstanding NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share     Income     Shares issued and outstanding     NAV per share Institutional EUR (Hedged):     Accumulation     Shares issued and outstanding     NAV per share Institutional GBP (Hedged):     Income     Shares issued and outstanding     NAV per share Institutional GBP (Hedged):     Income     Shares issued and outstanding     NAV per share Investor:     Accumulation     Shares issued and outstanding     NAV per share E Class:     Accumulation     Shares issued and outstanding     NAV per share   | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 116<br>10.09<br>US<br>2,066,904<br>720,990<br>61,864<br>11.65<br>121,354<br>12,150<br>9.99<br>101,825<br>10,126<br>10.06<br>201<br>20<br>10.05<br>10,504<br>930<br>11.29                               | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$    | 6<br>9.73<br>Port-Term F<br>2,310,115<br>865,421<br>76,197<br>11.36<br>131,027<br>13,207<br>9.92<br>202,833<br>20,470<br>9.91<br>N/A<br>N/A<br>N/A<br>12,829<br>1,164<br>11.02<br>412,347<br>37,521   | \$<br>\$<br>\$<br>€<br>\$<br>\$ | N/A<br>N/A<br>2,650,198<br>835,096<br>73,558<br>11.35<br>102,552<br>10,172<br>10.08<br>233,199<br>23,092<br>10.10<br>N/A<br>N/A<br>18,474<br>1,671<br>11.06<br>467,026<br>42,334   |
| Shares issued and outstanding NAV per share  Net Assets Institutional:     Accumulation     Shares issued and outstanding     NAV per share     Income     Shares issued and outstanding     NAV per share Institutional EUR (Hedged):     Accumulation     Shares issued and outstanding     NAV per share Institutional GBP (Hedged):     Income     Shares issued and outstanding     NAV per share Institutional GBP (Hedged):     Income     Shares issued and outstanding     NAV per share Investor:     Accumulation     Shares issued and outstanding     NAV per share E Class:     Accumulation     Shares issued and outstanding     NAV per share E Class:     Accumulation     Shares issued and outstanding     NAV per share E Class EUR (Hedged):   | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 116<br>10.09<br>US<br>2,066,904<br>720,990<br>61,864<br>11.65<br>12,1354<br>12,150<br>9.99<br>101,825<br>10,126<br>10.06<br>201<br>20<br>10.05<br>10,504<br>930<br>11.29<br>434,206<br>38,580<br>11.25 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$    | 6<br>9.73<br>Port-Term F<br>2,310,115<br>865,421<br>76,197<br>11.36<br>131,027<br>13,207<br>9.92<br>202,833<br>20,470<br>9.91<br>N/A<br>N/A<br>12,829<br>1,164<br>11.02<br>412,347<br>37,521<br>10.99 | \$<br>\$<br>\$<br>€<br>\$<br>\$ | 2,650,198<br>835,096<br>73,558<br>11.35<br>102,552<br>10,172<br>10.08<br>233,199<br>23,092<br>10.10<br>N/A<br>N/A<br>N/A<br>18,474<br>1,671<br>11.06<br>467,026<br>42,334<br>11.03 |

|                                  | 30 | As at<br>0-Jun-2023 | 31  | As at<br>-Dec-2022 | 31 | As at<br>-Dec-2021 |
|----------------------------------|----|---------------------|-----|--------------------|----|--------------------|
|                                  | ı  | JS Short-           | Ter | m Fund (           | on | tinued)            |
| H Institutional:<br>Accumulation | \$ | 17,510              | \$  | 22,367             | \$ | 33,914             |
| Shares issued and outstanding    |    | 1,639               |     | 2,147              |    | 3,250              |
| NAV per share                    | \$ | 10.68               | \$  | 10.42              | \$ | 10.44              |
| Z Class:<br>Income               | \$ | 612,674             | \$  | 602,189            | \$ | 917,450            |
| Shares issued and outstanding    |    | 61,012              |     | 60,375             |    | 90,541             |
| NAV per share                    | \$ | 10.04               | \$  | 9.97               | \$ | 10.13              |

### 17. REMUNERATION

The Manager operates a remuneration policy in accordance with applicable UCITS requirements and which is summarised in the Prospectus.

Details of the Company's remuneration and associated financial disclosures will be made within the Annual Audited Financial Statements for the financial year ended 31 December 2023.

### 18. REGULATORY AND LITIGATION MATTERS

The Company is not named as a defendant in any material litigation or arbitration proceedings and is not aware of any material litigation or claim pending or threatened against it.

The foregoing speaks only as of 30 June 2023.

### 19. CREDIT FACILITY

PIMCO Funds: Global Investors Series plc acting on behalf of each of the Global High Yield Bond Fund and the US High Yield Bond Fund (the "Funds" and each a "Fund") entered into a third amended and restated credit facility dated 19 August 2022 (the "Credit Agreement") between, amongst others, the Funds, certain lenders including MUFG Bank Ltd. ("MUFG") (as lenders) and MUFG in its capacity as agent and lead arranger.

Each Fund is permitted to utilise the facility for temporary purposes to fund shareholder redemptions and other short-term liquidity purposes as provided for in its investment policies.

The aggregate commitment available for utilisation by the Funds is, subject to the terms of the Credit Agreement, \$285,000,000. The total amount available to the Funds, together with the other borrowers (together, the "Borrowers") is, subject to the terms of the Credit Agreement, \$300,500,000 (the Aggregate Commitment Amount"). The Borrowers may, subject to the terms of the Credit Agreement, request an increase of up to \$299,500,000 to the Aggregate Commitment Amount. This increased commitment would be available for utilisation by the Borrowers in accordance with the terms of the Credit Agreement.

There are two rates of interest available under the Credit Agreement. Each Fund, when utilising a loan will elect which interest rate will apply to all or a portion of the relevant loan with the applicable interest rate being determined by reference to (i) the Alternate Base Rate or (ii) the Adjusted Daily Simple SOFR.

The Alternate Base Rate is for any day, the greater of (i) Federal Funds Rate (as defined in the Credit Agreement) or (ii) the Overnight Bank Funding Rate (as defined in the Credit Agreement), as in effect on such date. Each loan bearing interest calculated by reference to the Alternate Base Rate shall bear interest on the outstanding principal amount thereof for the period commencing on the date when such loan is made up to but not including the date such loan is repaid in full, at a rate per annum equal to the Alternative Base Rate plus the Applicable Margin (being 1.125%).

The Adjusted Daily Simple SOFR means an interest rate per annum equal to (a) Daily Simple SOFR (as defined in the Credit Agreement) plus (b) 0.10%. Each loan bearing interest calculated by reference to the Adjusted Daily Simple SOFR shall bear interest on the outstanding principal amount thereof, for the period commencing with the date such loan is made or continued

through and including the date such loan is repaid in full, at a rate per annum equal to Adjusted Daily Simple SOFR plus the Applicable Margin (being 1.125%).

Any loan is, subject to the terms of the Credit Agreement, repayable within 60 days of drawdown.

All loans are provided on an unsecured basis and the recourse of the Lenders to a Fund is limited to the assets of such Fund.

As at 30 June 2023 and 31 December 2022, neither Fund had borrowings under the Credit Agreement.

## 20. SECURITIES FINANCING TRANSACTIONS REGULATION

Securities Financing Transactions Regulation ("SFTR") introduces reporting and disclosure requirements for Securities Financing Transactions ("SFTs") and total return swaps. SFTs are specifically defined as per Article 3(11) of the SFTR as follows:

- a repurchase/reverse repurchase agreement,
- securities or commodities lending/borrowing,
- a buy-sellback or sale-buyback transaction, or
- a margin lending transaction.

### (a) Global Data and Concentration of SFT Counterparties

As at 30 June 2023 the Funds held total return swaps and the following types of SFTs:

- Repurchase Agreements
- Reverse Repurchase Agreements
- Sale-Buyback Transactions

The fair value of assets/(liabilities) across all SFTs and total return swaps as at 30 June 2023, grouped by SFT type(s) and the ten largest counterparties are as follows (if fewer than ten counterparties are used then all counterparties are detailed).

|   |    | 30-Jun-             | 2023               |  |
|---|----|---------------------|--------------------|--|
| Fund  | F  | air Value<br>(000S) | % of<br>Net Assets |  |
| PIMCO Asia High Yield Bond Fund<br>Repurchase Agreements<br>SSB | \$ | 7,016               | 0.25               |  |
| Asia Strategic Interest Bond Fund Repurchase Agreements SSB     | \$ | 347                 | 0.11               |  |
| PIMCO Capital Securities Fund<br>Repurchase Agreements<br>NOM   | \$ | 25,100              | 0.46               |  |
| Reverse Repurchase Agreements<br>BPS                            |    | (37,940)            | (0.70)             |  |
| BRC   |    | (4,872)             | (0.09)             |  |
| JML   |    | (117,913)           | (2.16)             |  |
| NOM   |    | (4,768)             | (0.09)             |  |
| SCX   |    | (87,890)            | (1.61)             |  |
| Total   |    | (253,383)           | (4.65)             |  |
| PIMCO Climate Bond Fund Repurchase Agreements BOS               | \$ | 34,000              | 11.74              |  |
| Commodity Real Return Fund Total Return Swaps BPS               | \$ | (3,069)             | (0.31)             |  |
| CBK   |    | (4,652)             | (0.49)             |  |
| CIB   |    | (818)               | (0.08)             |  |
| FBF   |    | (380)               | (0.04)             |  |
| GST   |    | (6,440)             | (0.66)             |  |
| JPM   |    | (1,310)             | (0.13)             |  |
| MAC   |    | (856)               | (0.09)             |  |
| MEI   |    | (527)               | (0.05)             |  |
| SOG   |    | (44)                | 0.00               |  |
| Total   |    | (18,096)            | (1.85)             |  |
|   |    |                     |                    |  |

|   |    | 30-Jun-2            | 2023               |
|---|----|---------------------|--------------------|
| Fund  | F  | air Value<br>(000S) | % of<br>Net Assets |
| Commodity Real Return Fund (continued) Repurchase Agreements      |    | (0005)              | Net Assets         |
| FICC  | \$ | 2,394               | 0.25               |
| Reverse Repurchase Agreements                                     |    | (220, 420)          | (22.65)            |
| GRE   |    | (220,439)           | (22.65)            |
| IND   |    | (107,859)           | (11.08)            |
| Total   |    | (339,254)           | (34.86)            |
| Sale-buyback Financing Transactions                               |    | (333,231)           | (5 1.00)           |
| BPG   |    | (13,250)            | (1.36)             |
| TDM   |    | (9,831)             | (1.01)             |
| Total   |    | (23,081)            | (2.37)             |
| PIMCO Credit Opportunities Bond Fund<br>Total Return Swaps<br>BPS | \$ | 7                   | 0.01               |
| Repurchase Agreements   |    |                     |                    |
| BPS   |    | 12,600              | 12.63              |
| SSB   |    | 553                 | 0.55               |
| <u>Total</u>  |    | 13,153              | 13.18              |
| Diversified Income Fund Repurchase Agreements BPS                 | \$ | 251,600             | 3.17               |
| BRC   | Ţ  | 842,700             | 10.62              |
| FICC  |    | 105,437             | 1.33               |
| MBC   |    | 36,100              | 0.45               |
| TDM   |    | 800                 | 0.01               |
| Total   |    | 1,236,637           | 15.58              |
| Reverse Repurchase Agreements<br>BRC                              |    | (19,918)            | (0.25)             |
| JML   |    | (26,154)            | (0.23)             |
| MYI   |    | (17,123)            | (0.22)             |
| Total   |    | (63,195)            | (0.80)             |
| Diversified Income Duration Hedged Fund Repurchase Agreements BOS | \$ | 91,100              | 17.47              |
| BPS   | Ψ. | 13,000              | 2.49               |
| FICC  |    | 3,266               | 0.63               |
| Total   |    | 107,366             | 20.59              |
| Reverse Repurchase Agreements<br>JML                              |    | (368)               | (0.07)             |
| Diversified Income ESG Fund Repurchase Agreements MBC             | \$ | 7,400               | 12.76              |
| <b>Dynamic Bond Fund</b> Repurchase Agreements                    |    | •                   |                    |
| BRC   | \$ | 466,900             | 13.87              |
| FICC  |    | 3,658               | 0.11               |
| SAL Total   |    | 85,300              | 2.53               |
| Reverse Repurchase Agreements                                     |    | 555,858             | 16.51              |
| BRC  Dynamic Multi-Asset Fund                                     |    | (217)               | (0.01)             |
| Total Return Swaps<br>BPS   | €  | (2,830)             | (0.07)             |
| Repurchase Agreements<br>BPS                                      |    | 73,200              | 1.72               |
| FICC  |    | 16,166              | 0.38               |
| IND   |    | 240,200             | 5.64               |
| Total   |    | 329,566             | 7.74               |
| Emerging Local Bond Fund Reverse Repurchase Agreements BRC        | \$ | (73,428)            | (2.63)             |
| JML   | Ψ  | (6,864)             | (0.25)             |
| MBC   |    | (45,840)            | (1.65)             |
| SCX   |    | (23,881)            | (0.86)             |
|   |    | (150,013)           | (5.39)             |

|  | 30-Jun-2023 |            |  |  |
|--|-------------|------------|--|--|
|  | Fair Value  | % of       |  |  |
| Fund   | (000S)      | Net Assets |  |  |
| Emerging Local Bond ESG Fund Reverse Repurchase Agreements                         | f (110)     | (4.42)     |  |  |
| BPS  | \$ (110)    | (1.43)     |  |  |
| Emerging Markets Bond Fund Reverse Repurchase Agreements                           | ¢ (20.270)  | (0.00)     |  |  |
| BPS  | \$ (30,379) | (0.90)     |  |  |
| BRC  | (20,783)    | (0.62)     |  |  |
| MBC  | (3,301)     | (0.09)     |  |  |
| NOM  | (449)       | (0.01)     |  |  |
| Total  | (54,912)    | (1.62)     |  |  |
| Emerging Markets Bond ESG Fund Repurchase Agreements BPS                           | \$ 84,900   | 3.59       |  |  |
| FICC   | 6,040       | 0.26       |  |  |
| Total  | 90,940      | 3.85       |  |  |
| Reverse Repurchase Agreements  | 30,340      | 3.03       |  |  |
| BOS  | (701)       | (0.03)     |  |  |
| BPS  | (21,717)    | (0.92)     |  |  |
| BRC  | (793)       | (0.03)     |  |  |
| MYI  | (5,062)     | (0.21)     |  |  |
| NOM  | (7,099)     | (0.30)     |  |  |
| SCX  | (1,589)     | (0.07)     |  |  |
| Total  | (36,961)    | (1.56)     |  |  |
| Emerging Markets Corporate Bond Fund Repurchase Agreements                         | (30,301)    | (1.50)     |  |  |
| FICC   | \$ 3,949    | 2.47       |  |  |
| PIMCO Emerging Markets Opportunities Fund Repurchase Agreements                    |             |            |  |  |
| SSB  | \$ 939      | 0.41       |  |  |
| Emerging Markets Short-Term Local<br>Currency Fund<br>Repurchase Agreements<br>SSB | \$ 150      | 0.75       |  |  |
| PIMCO ESG Income Fund Repurchase Agreements BPS                                    |             |            |  |  |
| Euro Bond Fund Repurchase Agreements   | \$ 31,800   | 12.49      |  |  |
| COM  | € 101,800   | 5.81       |  |  |
| FICC   | 2,444       | 0.14       |  |  |
| Total  | 104,244     | 5.95       |  |  |
| Euro Credit Fund<br>Repurchase Agreements  |             |            |  |  |
| COM  | € 27,600    | 4.53       |  |  |
| FICC   | 977         | 0.16       |  |  |
| Total  | 28,577      | 4.69       |  |  |
| Reverse Repurchase Agreements<br>MYI   | (549)       | (0.09)     |  |  |
| Euro Income Bond Fund Repurchase Agreements  | C 122 400   | 0.70       |  |  |
| COM  | € 122,400   | 9.70       |  |  |
| FICC   | 122 674     | 0.02       |  |  |
| Total  Reverse Repurchase Agreements  MYI  | (8,856)     | 9.72       |  |  |
| Euro Long Average Duration Fund<br>Repurchase Agreements                           |             |            |  |  |
| COM  | € 6,700     | 1.49       |  |  |
| FICC   | 633         | 0.14       |  |  |
| Total  | 7,333       | 1.63       |  |  |
| Euro Short-Term Fund Repurchase Agreements   | C 0.400     | 4 44       |  |  |
| COM  | € 9,400     | 4.41       |  |  |
| FICC   | 131         | 0.06       |  |  |
| Total  | 9,531       | 4.47       |  |  |

|   | 30-Jun-2023 |                  |                    |
|---|-------------|------------------|--------------------|
| Fund  |             | /alue<br>0S)     | % of<br>Net Assets |
| PIMCO European High Yield Bond Fund Repurchase Agreements               |             |                  |                    |
| BPS   | €           | 3,200            | 1.42               |
| Reverse Repurchase Agreements<br>MYI                                    |             | (837)            | (0.37)             |
| PIMCO European Short-Term Opportunities Fund Repurchase Agreements FICC | €           | 295              | 0.20               |
| Global Advantage Fund Repurchase Agreements FICC                        |             | 2,347            | 0.57               |
| Global Bond Fund Repurchase Agreements BPS                              | \$ 12       | 7,200            | 1.01               |
| BRC   |             | 3,900            | 4.71               |
| Total   |             | 1,100            | 5.72               |
| Reverse Repurchase Agreements MBC                                       |             | 1,895)           | (0.02)             |
| Global Bond ESG Fund Repurchase Agreements                              | ,           | ,,               | (=:==)             |
| BPS   | \$ 20       | 4,500            | 6.12               |
| FICC  |             | 1,785            | 0.05               |
| Total   |             | 6,285            | 6.17               |
| Global Bond Ex-US Fund Total Return Swaps                               |             |                  |                    |
| ВОА   | \$          | (18)             | 0.00               |
| BPS   |             | (146)            | (0.02)             |
| MYC   |             | 0                | 0.00               |
| Total   |             | (164)            | (0.02)             |
| Repurchase Agreements<br>FICC   |             | 1,874            | 0.26               |
| PIMCO Global Core Asset Allocation Fund<br>Total Return Swaps           |             |                  |                    |
| BOA   | \$          | (970)            | (0.14)             |
| BPS   |             | (208)            | (0.03)             |
| JPM   |             | (989)            | (0.15)             |
| MBC   |             | 1,212            | 0.18               |
| MYI<br>SOG  |             | (53)             | (0.01)             |
| Total   |             | (650)<br>(1,658) | (0.10)             |
| Repurchase Agreements FICC  |             | 8,513            | 2.77               |
| Global High Yield Bond Fund Repurchase Agreements                       | '           | 0,313            | 2.11               |
| FICC  | \$          | 3,895            | 0.13               |
| Reverse Repurchase Agreements<br>BRC                                    | (           | 1,913)           | (0.06)             |
| JML   |             | 6,473)           | (0.00)             |
| MYI   |             | 3,599)           | (0.22)             |
| Total   |             | 1,985)           | (0.39)             |
| Global Investment Grade Credit Fund Repurchase Agreements               | (1          | 1-201            | (2.00)             |
| BRC   | \$ 47       | 2,200            | 4.50               |
| FICC  |             | 9,332            | 0.75               |
| SAL   |             | 8,000            | 0.08               |
| Total   | 55          | 9,532            | 5.33               |
| Global Investment Grade Credit ESG Fund<br>Repurchase Agreements<br>SSB | \$          | 2,319            | 0.13               |
| Reverse Repurchase Agreements<br>BOS                                    |             | 1,412)           | (8.32)             |
| Sale-buyback Financing Transactions<br>BPG                              |             | 3,851)           | (1.31)             |
| MSC   |             | 6,982)           | (0.38)             |
| Total   |             | 0,833)           | (1.69)             |
|   | (5          | , , , , , ,      | (5)                |

|  | 30-Jun-2023 |                      |                    |  |
|--|-------------|----------------------|--------------------|--|
| Fund   |             | Fair Value<br>(000S) | % of<br>Net Assets |  |
| Global Low Duration Real Return Fund Repurchase Agreements FICC              | \$          | 7 520                | 0.60               |  |
| Reverse Repurchase Agreements  | • •         | 7,529                | 0.60               |  |
| BOS Sale-buyback Financing Transactions                                      |             | (408,892)            | (32.63)            |  |
| Global Real Return Fund  |             | (9,212)              | (0.74)             |  |
| Repurchase Agreements FICC   | \$          | 2,272                | 0.09               |  |
| Reverse Repurchase Agreements<br>BOS   |             | (10,867)             | (0.43)             |  |
| BSN  |             | (548,666)            | (21.85)            |  |
| CIB  |             | (19,218)             | (0.77)             |  |
| GRE  |             | (34,244)             | (1.37)             |  |
| NOM  |             | (178,315)            | (7.10)             |  |
| Total  |             | (791,310)            | (31.52)            |  |
| Income Fund<br>Repurchase Agreements<br>BPS                                  | \$          | 877,858              | 1.37               |  |
| BRC  |             | 417,900              | 0.65               |  |
| FICC   |             | 122,098              | 0.19               |  |
| MBC  |             | 558,100              | 0.86               |  |
| NXN  |             | 105,100              | 0.16               |  |
| SOG  |             | 9,545                | 0.01               |  |
| Total  |             | 2,090,601            | 3.24               |  |
| Reverse Repurchase Agreements<br>BRC   |             | (5,159)              | (0.01)             |  |
| MBC  |             | (3,161)              | 0.00               |  |
| Total  |             | (8,320)              | (0.01)             |  |
| Inflation Multi-Asset Fund Total Return Swaps BPS                            | \$          | 246                  | 0.07               |  |
| JPM  |             | (78)                 | (0.02)             |  |
| MAC  |             | (421)                | (0.13)             |  |
| SOG  |             | 73                   | 0.02               |  |
| Total  |             | (180)                | (0.06)             |  |
| Repurchase Agreements<br>BOS   |             | 3,300                | 1.02               |  |
| SSB  |             | 801                  | 0.25               |  |
| Total  |             | 4,101                | 1.27               |  |
| Low Average Duration Fund Reverse Repurchase Agreements BOS                  | \$          | (169,814)            | (19.16)            |  |
| GRE  |             | (52,171)             | (5.89)             |  |
| Total  |             | (221,985)            | (25.05)            |  |
| Sale-buyback Financing Transactions<br>BPG                                   |             | (19,674)             | (2.22)             |  |
| Low Duration Global Investment Grade<br>Credit Fund<br>Repurchase Agreements |             |                      |                    |  |
| FICC   | \$          | 563                  | 0.07               |  |
| Low Duration Income Fund Repurchase Agreements BPS                           | \$          | 322,600              | 22.16              |  |
| FICC   | ۷           | 3,892                | 0.27               |  |
| Total  |             | 326,492              | 22.43              |  |
| <b>Low Duration Opportunities Fund</b> Repurchase Agreements                 |             |                      |                    |  |
| BPS  | \$          | 92,300               | 8.23               |  |
| FICC   |             | 2,587                | 0.23               |  |
| Total  |             | 94,887               | 8.46               |  |

|   |    | 2023         |               |
|---|----|--------------|---------------|
|   | Fa | ir Value     | % of          |
| Fund  |    | (000S)       | Net Assets    |
| PIMCO MLP & Energy Infrastructure Fund        |    |              |               |
| Total Return Swaps<br>BOA                     | \$ | 756          | 0.79          |
| BPS   | Ψ  | 69           | 0.73          |
| CBK   |    | (9)          | (0.01)        |
| FAR   |    | 76           | 0.08          |
| JPM   |    | 9            | 0.00          |
| MYI   |    | 573          | 0.58          |
| Total   |    | 1,474        | 1.52          |
| Repurchase Agreements                         | _  | 1,777        | 1.32          |
| SSB   |    | 840          | 0.87          |
| Mortgage Opportunities Fund                   |    |              |               |
| Repurchase Agreements                         |    |              |               |
| FICC  | \$ | 4,008        | 0.65          |
| Reverse Repurchase Agreements                 |    | (6.770)      | (4.00)        |
| BOS   | _  | (6,770)      | (1.09)        |
| CIB   |    | (338,422)    | (54.56)       |
| Total   | (  | (345,192)    | (55.65)       |
| StocksPLUS™ Fund                              |    |              |               |
| Total Return Swaps<br>CBK                     | \$ | 375          | 0.02          |
| FAR   | ψ  | 6,677        | 0.02          |
| JPM   |    | 11,224       | 0.62          |
| RBC   |    | 26,283       | 1.46          |
| UBS   |    | 1,397        | 0.08          |
| Total   |    | 45,956       | 2.55          |
| Repurchase Agreements                         | _  | 43,330       | 2.33          |
| BPS   |    | 174,000      | 9.64          |
| BRC   |    | 36,600       | 2.03          |
| DEU   |    | 100          | 0.01          |
| FICC  |    | 10,413       | 0.58          |
| GSC   |    | 130,000      | 7.21          |
| MFK   |    | 150,000      | 8.31          |
| RVM   |    | 150,000      | 8.31          |
| Total   |    | 651,113      | 36.09         |
| PIMCO StocksPLUS™ AR Fund                     |    |              |               |
| Total Return Swaps                            |    |              |               |
| BRC   | \$ | 62           | 0.53          |
| CBK   |    | 94           | 0.82          |
| FAR   |    | 133          | 1.15          |
| RBC   |    | 315          | 2.73          |
| Total   | _  | 604          | 5.23          |
| Repurchase Agreements                         |    | 2.000        | 22.70         |
| SSB   |    | 3,900<br>118 | 33.78<br>1.02 |
| Total   |    | 4,018        | 34.80         |
|   |    | 4,010        | 34.00         |
| Strategic Income Fund Repurchase Agreements   |    |              |               |
| FICC  | \$ | 2,001        | 0.43          |
| Total Return Bond Fund                        | -  | 2,00.        | 0.15          |
| Repurchase Agreements                         |    |              |               |
| FICC  | \$ | 1,321        | 0.03          |
| Reverse Repurchase Agreements                 |    |              |               |
| BRC   |    | (8,309)      | (0.19)        |
| MYI   |    | (1,098)      | (0.03)        |
| Total   |    | (9,407)      | (0.22)        |
| Sale-buyback Financing Transactions<br>BPG    |    | (7,982)      | (0.18)        |
|   |    | (1,302)      | (0.10)        |
| PIMCO TRENDS Managed Futures<br>Strategy Fund |    |              |               |
| Total Return Swaps                            |    |              |               |
| MEI   | \$ | (232)        | (0.08)        |
| Repurchase Agreements                         |    |              |               |
| BPS   |    | 2,500        | 0.83          |
| SSB   |    | 2,083        | 0.69          |
| Total   |    | 4,583        | 1.52          |

|  |                      | -2023    |                    |
|--|----------------------|----------|--------------------|
| Fund   | Fair Value<br>(000S) |          | % of<br>Net Assets |
| <b>UK Corporate Bond Fund</b> Repurchase Agreements                  |                      |          |                    |
| BRC  | £                    | 13,000   | 3.88               |
| FICC   |                      | 102      | 0.03               |
| Total  |                      | 13,102   | 3.91               |
| Reverse Repurchase Agreements<br>SCX                                 |                      | (25,054) | (7.48)             |
| <b>UK Long Term Corporate Bond Fund</b> Repurchase Agreements FICC   | £                    | 322      | 0.11               |
| SCX  |                      | 1,600    | 0.54               |
| Total  |                      | 1,922    | 0.65               |
| Reverse Repurchase Agreements<br>SCX                                 |                      | (2,915)  | (0.98)             |
| US High Yield Bond Fund Repurchase Agreements FICC                   | \$                   | 10,034   | 0.51               |
| Reverse Repurchase Agreements<br>BOS                                 |                      | (3,139)  | (0.16)             |
| BRC  |                      | (1,740)  | (0.09)             |
| MYI  |                      | (1,060)  | (0.05)             |
| RDR  |                      | (3,547)  | (0.18)             |
| Total  |                      | (9,486)  | (0.48)             |
| <b>US Investment Grade Corporate Bond Fund</b> Repurchase Agreements |                      |          |                    |
| BPS  | \$                   | 22,300   | 5.01               |
| FICC   |                      | 2,968    | 0.67               |
| Total  |                      | 25,268   | 5.68               |
| US Short-Term Fund Repurchase Agreements BPS                         | ¢                    | 225,700  | 10.93              |
| FICC   | . Q                  | 2,237    | 0.11               |
| Total  |                      | 2,237    | 11.04              |
| 10tui  |                      | LL1,JJ1  | 11.04              |

- Repurchase Agreements
- Reverse Repurchase Agreements
- Sale-Buyback Transactions

The fair value of assets/(liabilities) across all SFTs and total return swaps as at 31 December 2022, grouped by SFT type(s) and the ten largest counterparties are as follows (if fewer than ten counterparties are used then all counterparties are detailed).

|   | 31-Dec-2022          |           |                    |
|---|----------------------|-----------|--------------------|
| Fund  | Fair Value<br>(000S) |           | % of<br>Net Assets |
| PIMCO Asia High Yield Bond Fund<br>Repurchase Agreements<br>SSB   | \$                   | 20,572    | 0.69               |
| Asia Strategic Interest Bond Fund<br>Repurchase Agreements<br>SSB | \$                   | 820       | 0.26               |
| PIMCO Capital Securities Fund Repurchase Agreements FICC          | \$                   | 10,172    | 0.18               |
| Reverse Repurchase Agreements<br>BPS                              |                      | (71,348)  | (1.25)             |
| BRC   |                      | (4,860)   | (0.08)             |
| BYR   |                      | (59,977)  | (1.05)             |
| FBF   |                      | (2,857)   | (0.05)             |
| IND   |                      | (171,111) | (2.98)             |
| JML   |                      | (135,138) | (2.36)             |
| SCX   |                      | (133,184) | (2.34)             |
| Total   |                      | (578,475) | (10.11)            |

|  |      | 31-Dec-                                 |                    |
|--|------|---|--------------------|
| Fund   |      | ir Value<br>(000S)                      | % of<br>Net Assets |
| PIMCO Climate Bond Fund<br>Repurchase Agreements                     |      |   |                    |
| TDM  | \$   | 36,800                                  | 12.57              |
| Commodity Real Return Fund Total Return Swaps BPS                    | \$   | (2,955)                                 | (0.21)             |
| CBK  | Ą    | (2,457)                                 | (0.18)             |
| CIB  |      | (334)                                   | (0.02)             |
| FBF  |      | (181)                                   | (0.01)             |
| GST  |      | (3,476)                                 | (0.25)             |
| JPM  |      | (345)                                   | (0.03)             |
| MAC  |      | 1,137                                   | 0.08               |
| MEI  |      | (251)                                   | (0.02)             |
| SOG  |      | (497)                                   | (0.04)             |
| Total  |      | (9,359)                                 | (0.68)             |
| Repurchase Agreements<br>FICC  |      | 613                                     | 0.04               |
| IND  |      | 58,500                                  | 4.28               |
| Total  |      | 59,113                                  | 4.32               |
| Reverse Repurchase Agreements<br>BOS                                 |      | (485)                                   | (0.04)             |
| CIB  |      | (331,976)                               | (24.23)            |
| GRE  |      | (67,687)                                | (4.94)             |
| RCY  |      | (25,154)                                | (1.84)             |
| Total  |      | (425,302)                               | (31.05)            |
| Sale-buyback Financing Transactions<br>BOS                           |      | (17,959)                                | (1.31)             |
| PIMCO Credit Opportunities Bond Fund Total Return Swaps BPS          | \$   | (160)                                   | (0.16)             |
| Repurchase Agreements  |      |   |                    |
| BPS<br>FICC  |      | 6,300<br>610                            | 6.48<br>0.63       |
| Total  |      | 6,910                                   | 7.11               |
| Diversified Income Fund  |      | 0,910                                   | 7.11               |
| Repurchase Agreements<br>BOS   | \$   | 500,000                                 | 5.71               |
| BRC  | Ų    | 568,200                                 | 6.49               |
| CIB  |      | 580,100                                 | 6.63               |
| FICC   |      | 41,323                                  | 0.47               |
| MBC  |      | 56,700                                  | 0.65               |
| Total  | 1    | ,746,323                                | 19.95              |
| Reverse Repurchase Agreements  |      | , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |                    |
| BRC  |      | (4,363)                                 | (0.05)             |
| JML  |      | (2,283)                                 | (0.03)             |
| Total  |      | (6,646)                                 | (80.0)             |
| <b>Diversified Income Duration Hedged Fund</b> Repurchase Agreements |      |   |                    |
| FICC   | \$   | 102,832                                 | 18.21              |
| <b>Dynamic Bond Fund</b> Repurchase Agreements                       |      |   |                    |
| BRC  | \$ 1 | ,055,700                                | 30.31              |
| FICC<br>SAL  |      | 2,892<br>87,100                         | 0.08               |
| Total  | 1    |   | 2.50<br>32.89      |
|  |      | ,145,692                                | (0.06)             |
| Reverse Repurchase Agreements  |      | (2 1 ( 1)                               | III III            |
| DBL  Dynamic Multi-Asset Fund  |      | (2,164)                                 | (0.00)             |
| DBL  Dynamic Multi-Asset Fund Total Return Swaps                     | €    |   |                    |
| DBL  Dynamic Multi-Asset Fund  Total Return Swaps  BPS               | €    | 440                                     | 0.01               |
| DBL  Dynamic Multi-Asset Fund Total Return Swaps                     | €    |   |                    |

|   | 31-Dec-2022 |                |            |
|---|-------------|----------------|------------|
|   | F           | air Value      | % of       |
| Fund  |             | (000S)         | Net Assets |
| Dynamic Multi-Asset Fund (continued)  |             |                |            |
| Repurchase Agreements<br>BPS  | €           | 22,818         | 0.45       |
| CDI   |             | 100,000        | 1.96       |
| FICC  |             | 1,786          | 0.03       |
| Total   |             | 124,604        | 2.44       |
| Reverse Repurchase Agreements   |             | ,              |            |
| BPS   |             | (17,828)       | (0.35)     |
| Emerging Local Bond Fund Reverse Repurchase Agreements                      | <i>*</i>    | (20.422)       | (2.04)     |
| BPS   | \$          | (39,132)       | (2.04)     |
| BRC Total   |             | (46,181)       | (2.41)     |
|   |             | (85,313)       | (4.43)     |
| Emerging Markets Bond Fund Repurchase Agreements FICC                       | \$          | 9,160          | 0.28       |
| Reverse Repurchase Agreements<br>BPS  |             | (36,659)       | (1.11)     |
| BRC   |             | (16,023)       | (0.48)     |
| MBC   |             | (1,622)        | (0.05)     |
| MEI   |             | (21,052)       | (0.64)     |
| Total   |             | (75,356)       | (2.28)     |
| Emerging Markets Bond ESG Fund Repurchase Agreements                        |             |                |            |
| FICC  | \$          | 9,261          | 0.37       |
| NOM   |             | 35,400         | 1.42       |
| Total   |             | 44,661         | 1.79       |
| Reverse Repurchase Agreements   |             | (24.022)       | (0.04)     |
| BPS   |             | (21,023)       | (0.84)     |
| BRC<br>MEI  |             | (6,168)        | (0.25)     |
| NOM   |             | (4,460)        | (0.18)     |
| Total   |             | (7,189)        | (1.56)     |
| Emerging Markets Corporate Bond Fund Repurchase Agreements BPS              | \$          |                | 3.61       |
| FICC  | Ψ           | 6,100<br>2,286 | 1.35       |
| Total   |             | 8,386          | 4.96       |
| PIMCO Emerging Markets Opportunities Fund                                   |             | 0,500          | 4.50       |
| Repurchase Agreements SSB   | \$          | 706            | 0.35       |
| Emerging Markets Short-Term Local<br>Currency Fund<br>Repurchase Agreements |             |                |            |
| SAL   | \$          | 2,500          | 11.95      |
| SSB   |             | 266            | 1.27       |
| Total   |             | 2,766          | 13.22      |
| PIMCO ESG Income Fund Repurchase Agreements                                 |             |                |            |
| BPS   | \$          | 44,400         | 18.66      |
| <b>Euro Bond Fund</b> Repurchase Agreements                                 |             | 40.000         | 0.57       |
| BPS   | €           | 10,900         | 0.57       |
| FICC  |             | 615            | 0.03       |
| Total   |             | 11,515         | 0.60       |
| Euro Credit Fund Repurchase Agreements BPS                                  | €           | 7,400          | 1.21       |
| FICC  |             | 921            | 0.15       |
| IND   |             | 36,300         | 5.95       |
| Total   |             | 44,621         | 7.31       |
| Euro Income Bond Fund   |             |                |            |
| Repurchase Agreements<br>BPS  | €           | 16,600         | 1.23       |
| COM   |             | 100,000        | 7.38       |
| FICC  |             | 3,858          | 0.29       |
|   |             | 120,458        | 8.90       |

|  |          | 31-Dec-            | 2022       |
|--|----------|--------------------|------------|
|  |          | air Value          | % of       |
| Fund   |          | (000S)             | Net Assets |
| Euro Long Average Duration Fund Repurchase Agreements BPS              | €        | 1,500              | 1.36       |
| Euro Short-Term Fund<br>Repurchase Agreements                          |          |                    |            |
| BPS  | €        | 14,100             | 3.99       |
| PIMCO European High Yield Bond Fund Repurchase Agreements BPS          | €        | 3,700              | 2.12       |
| PIMCO European Short-Term Opportunities Fund Repurchase Agreements BPS | €        | 4,400              | 2.08       |
| Global Advantage Fund Repurchase Agreements FICC                       | \$       | 1,408              | 0.34       |
| Reverse Repurchase Agreements<br>MEI                                   |          | (1,504)            | (0.37)     |
| Global Bond Fund Repurchase Agreements BPS                             | \$       | 660,000            | 5.77       |
| CIB  | Þ        | 562,700            | 4.93       |
| FICC   |          | 124,270            | 1.09       |
| Total  | 1        | 1,346,970          | 11.79      |
| Reverse Repurchase Agreements<br>FBF                                   |          | (1,682)            | (0.01)     |
| Global Bond ESG Fund Repurchase Agreements BPS                         | \$       | 275.000            | 0.00       |
| BRC  | Þ        | 275,900<br>313,900 | 8.88       |
| FICC   |          | 568,047            | 18.29      |
| Total  | 1        | I,157,847          | 37.28      |
| Global Bond Ex-US Fund Total Return Swaps                              | <i>*</i> | 402                | 0.00       |
| BOA<br>BPS   | \$       | 182<br>315         | 0.03       |
| MYC  |          | 21                 | 0.04       |
| Total  |          | 518                | 0.07       |
| Repurchase Agreements<br>FICC  |          | 1,625              | 0.23       |
| PIMCO Global Core Asset Allocation Fund Total Return Swaps BOA         | \$       | 384                | 0.05       |
| BPS  | Ψ.       | 62                 | 0.01       |
| BRC  |          | (49)               | (0.01)     |
| GST  |          | (2)                | 0.00       |
| JPM  |          | 192                | 0.03       |
| MBC  |          | (33)               | 0.00       |
| MEI  |          | 7                  | 0.00       |
| MYI  |          | (122)              | (0.03)     |
| SOG  |          | 118                | 0.02       |
| Total  Repurchase Agreements   |          | 557                | 0.07       |
| BPS  |          | 7,300              | 0.97       |
| FICC   |          | 11,236             | 1.50       |
| Total  |          | 18,536             | 2.47       |
| Global High Yield Bond Fund Repurchase Agreements FICC                 | \$       | 7,812              | 0.25       |
| NOM  | 7        | 3,600              | 0.12       |
| Total  |          | 11,412             | 0.37       |
| Reverse Repurchase Agreements<br>BRC                                   |          | (5,516)            | (0.18)     |
| FBF  |          | (2,419)            | (0.08)     |
| JML  |          | (2,462)            | (80.0)     |
| Total  |          | (10,397)           | (0.34)     |

|   | 31-Dec-2022 |              |              |
|---|-------------|--------------|--------------|
|   | E           | air Value    | % of         |
| Fund  |             | (000S)       | Net Assets   |
| Global Investment Grade Credit Fund                               |             |              |              |
| Repurchase Agreements   |             |              |              |
| DEU   | \$          | 30,800       | 0.29         |
| FICC  |             | 29,223       | 0.28         |
| SAL   |             | 15,400       | 0.15         |
| Total   |             | 75,423       | 0.72         |
| Reverse Repurchase Agreements<br>BRC                              |             | (2,721)      | (0.03)       |
| JML   |             | (1,433)      | (0.03)       |
| Total   |             | (4,154)      | (0.04)       |
|   |             | (4,134)      | (0.04)       |
| Global Investment Grade Credit ESG Fund Repurchase Agreements SSB | \$          | 15,240       | 1.11         |
| Reverse Repurchase Agreements                                     |             |              |              |
| BOS   |             | (75,130)     | (5.48)       |
| BRC   |             | (798)        | (0.06)       |
| Total   |             | (75,928)     | (5.54)       |
| Sale-buyback Financing Transactions<br>BPG                        |             | (75,242)     | (5.49)       |
| MSC   |             | (684)        | (0.05)       |
| Total   |             | (75,926)     | (5.54)       |
| Global Low Duration Real Return Fund Repurchase Agreements FICC   | \$          | 1,053        | 0.08         |
| Reverse Repurchase Agreements                                     | -           | .,           |              |
| CIB   |             | (190,632)    | (13.97)      |
| DEU   |             | (71,081)     | (5.21)       |
| Total   |             | (261,713)    | (19.18)      |
| Sale-buyback Financing Transactions<br>BRC                        |             | (69,575)     | (5.10)       |
| TDM   |             | (10,024)     | (0.73)       |
| Total   |             | (79,599)     | (5.83)       |
| Global Real Return Fund Repurchase Agreements FICC                | \$          | 2,245        | 0.09         |
| Reverse Repurchase Agreements                                     |             |              | (0.50)       |
| BOS   |             | (14,838)     | (0.58)       |
| BRC   |             | (3,159)      | (0.12)       |
| BSN   |             | (554,549)    | (21.56)      |
| CIB<br>GRE  |             | (171,691)    | (6.68)       |
|   |             | (51,915)     | (2.02)       |
| Total   |             | (796,152)    | (30.96)      |
| Sale-buyback Financing Transactions<br>BOS                        |             | (9,519)      | (0.37)       |
| Income Fund<br>Total Return Swaps                                 |             |              |              |
| воа   | \$          | 80           | 0.00         |
| GST   |             | (735)        | 0.00         |
| Total   |             | (655)        | 0.00         |
| Repurchase Agreements   |             | F00 005      |              |
| BOS   |             | 500,000      | 0.86         |
| DEU   |             | 116,100      | 0.20         |
| FICC  | 2           | 2,037,659    | 3.51         |
| MBC   |             | 644,900      | 1.11         |
| SGY   |             | 113,800      | 0.20         |
| SOG Total   |             | 9,239        | 0.02<br>5.90 |
| Reverse Repurchase Agreements                                     |             | 3,421,698    |              |
| BRC   |             | (5,155)      | (0.01)       |
| DBL   |             | (10,712)     | (0.02)       |
| Total   |             | (15,867)     | (0.03)       |
| Inflation Multi-Asset Fund Total Return Swaps                     | ¢           | /272\        | (0.00)       |
| BPS   | \$          | (373)        | (0.09)       |
| BRC<br>CBK  |             | (21)<br>(76) | (0.01)       |
| GST   |             | (118)        | (0.02)       |
| d31   |             | (110)        | (0.03)       |

|   | 31-Dec-2022 |  |  |  |  |
|---|-------------|--|--|--|--|
|   | Fa          | air Value  | % of   |  |  |
| Fund  |             | (000S)   | Net Assets   |  |  |
| Inflation Multi-Asset Fund (continued) JPM  | \$          | 17   | 0.00   |  |  |
| MAC   |             | 192  | 0.05   |  |  |
| MYI   |             | (362)  | (0.09)   |  |  |
| SOG   |             | (48)   | (0.01)   |  |  |
| Total   |             | (789)  | (0.20)   |  |  |
| Repurchase Agreements   |             | 27.700   | 0.24   |  |  |
| GSC   |             | 37,700   | 9.34   |  |  |
| SSB<br>Total  |             | 3,020<br>40,720  | 0.76   |  |  |
| <b>Low Average Duration Fund</b> Repurchase Agreements  |             | •  | 10.10  |  |  |
| FICC  | \$          | 956  | 0.09   |  |  |
| Reverse Repurchase Agreements<br>BOS  |             | (128,895)  | (12.01)  |  |  |
| GRE   |             | (15,962)   | (1.49)   |  |  |
| Total   |             | (144,857)  | (13.50)  |  |  |
| Sale-buyback Financing Transactions<br>CSN  |             | (4,077)  | (0.38)   |  |  |
| Low Duration Global Investment Grade<br>Credit Fund<br>Repurchase Agreements  |             |  |  |  |  |
| FICC  | \$          | 1,604  | 0.24   |  |  |
| Reverse Repurchase Agreements   |             | /2 /1E\  | (0.27)   |  |  |
| BOS<br>BRC  |             | (2,415)  | (0.37)   |  |  |
| GRE   |             | (9,754)  | (1.49)   |  |  |
| Total   |             | (12,776)   | (1.49)   |  |  |
| Sale-buyback Financing Transactions   |             | (12,770)   | (1.93)   |  |  |
| BPG   |             | (1,409)  | (0.22)   |  |  |
| <b>Low Duration Income Fund</b><br>Total Return Swaps<br>GST  | \$          | (2)  | 0.00   |  |  |
| Repurchase Agreements   | Y           | 5,431  | 0.50   |  |  |
| MBC   |             | 93,400   | 8.61   |  |  |
| Total   |             | 98,831   | 9.11   |  |  |
| <b>Low Duration Opportunities Fund</b> Repurchase Agreements FICC   | \$          | 118,800  | 8.83   |  |  |
| PIMCO MLP & Energy Infrastructure Fund<br>Total Return Swaps<br>BOA   | \$          | (130)  | (0.10)   |  |  |
| CBK   | Ψ           | (8)  | (0.01)   |  |  |
| FAR   |             | (18)   | (0.01)   |  |  |
| JPM   |             | (1)  | 0.00   |  |  |
| MYI   |             | 16   | 0.01   |  |  |
| Total   |             | (141)  | (0.11)   |  |  |
|   |             |  |  |  |  |
| Repurchase Agreements<br>SSB  |             | 811  | 0.68   |  |  |
| SSB   | \$          | 811  | 0.68   |  |  |
| SSB  Mortgage Opportunities Fund Repurchase Agreements  | \$          |  |  |  |  |
| SSB  Mortgage Opportunities Fund  Repurchase Agreements  BPS  FICC  | \$          | 13,700   | 1.61   |  |  |
| Mortgage Opportunities Fund Repurchase Agreements BPS FICC Total Reverse Repurchase Agreements CIB  |             | 13,700<br>3,618<br>17,318<br>(264,111)   | 1.61<br>0.43<br>2.04<br>(31.10)  |  |  |
| SSB  Mortgage Opportunities Fund Repurchase Agreements BPS FICC  Total Reverse Repurchase Agreements  |             | 13,700<br>3,618<br>17,318<br>(264,111)<br>(724)                                      | 1.61<br>0.43<br>2.04   |  |  |
| SSB  Mortgage Opportunities Fund Repurchase Agreements BPS FICC  Total  Reverse Repurchase Agreements CIB JPS RCY   |             | 13,700<br>3,618<br>17,318<br>(264,111)<br>(724)<br>(23,192)                          | 1.61<br>0.43<br>2.04<br>(31.10)<br>(0.09)<br>(2.73)                      |  |  |
| Mortgage Opportunities Fund Repurchase Agreements BPS FICC Total Reverse Repurchase Agreements CIB JPS RCY SCX  |             | 13,700<br>3,618<br>17,318<br>(264,111)<br>(724)<br>(23,192)<br>(28,466)              | 1.61<br>0.43<br>2.04<br>(31.10)<br>(0.09)<br>(2.73)<br>(3.35)            |  |  |
| Mortgage Opportunities Fund Repurchase Agreements BPS FICC Total Reverse Repurchase Agreements CIB JPS RCY SCX  |             | 13,700<br>3,618<br>17,318<br>(264,111)<br>(724)<br>(23,192)                          | 1.61<br>0.43<br>2.04<br>(31.10)<br>(0.09)<br>(2.73)                      |  |  |
| Mortgage Opportunities Fund Repurchase Agreements BPS FICC  Total Reverse Repurchase Agreements CIB JPS RCY SCX  Total  StocksPLUS™ Fund Total Return Swaps |             | 13,700<br>3,618<br>17,318<br>(264,111)<br>(724)<br>(23,192)<br>(28,466)<br>(316,493) | 1.61<br>0.43<br>2.04<br>(31.10)<br>(0.09)<br>(2.73)<br>(3.35)<br>(37.27) |  |  |
| SSB  Mortgage Opportunities Fund Repurchase Agreements BPS FICC  Total Reverse Repurchase Agreements CIB JPS RCY SCX  Total  StocksPLUS™ Fund               |             | 13,700<br>3,618<br>17,318<br>(264,111)<br>(724)<br>(23,192)<br>(28,466)              | 1.61<br>0.43<br>2.04<br>(31.10)<br>(0.09)<br>(2.73)<br>(3.35)            |  |  |

|  | 31-Dec-2022 |           |            |  |  |
|--|-------------|-----------|------------|--|--|
|  | F           | air Value | % of       |  |  |
| Fund   |             | (000S)    | Net Assets |  |  |
| StocksPLUS™ Fund (continued) UBS   | ¢           | /DE\      | (0.01)     |  |  |
| Total  | \$          | (35)      | (0.01)     |  |  |
| Repurchase Agreements  |             | (2,300)   | (0.24)     |  |  |
| BOS  |             | 20,300    | 2.01       |  |  |
| FICC   |             | 14,743    | 1.46       |  |  |
| NOM  |             | 60,000    | 5.95       |  |  |
| SGY  |             | 24,500    | 2.43       |  |  |
| TOR  |             | 36,902    | 3.67       |  |  |
| Total  |             | 156,445   | 15.52      |  |  |
| PIMCO StocksPLUS™ AR Fund  |             |           |            |  |  |
| Total Return Swaps<br>BRC  | \$          | (4)       | (0.04)     |  |  |
| FAR  |             | (16)      | (0.16)     |  |  |
| RBC  |             | (17)      | (0.19)     |  |  |
| Total  |             | (37)      | (0.39)     |  |  |
| Repurchase Agreements  |             | 1 200     | 12.50      |  |  |
| BPS  |             | 1,200     | 12.59      |  |  |
| SSB  |             | 174       | 1.83       |  |  |
| Total  |             | 1,374     | 14.42      |  |  |
| Strategic Income Fund Total Return Swaps GST                               | \$          | (4)       | 0.00       |  |  |
| Repurchase Agreements  | Þ           | (4)       | 0.00       |  |  |
| Ficc   |             | 781       | 0.15       |  |  |
| Total Return Bond Fund   |             |           |            |  |  |
| Repurchase Agreements<br>BOS   | \$          | 26,100    | 0.63       |  |  |
| FICC   | Ψ           | 144,795   | 3.49       |  |  |
| Total  |             | 170,895   | 4.12       |  |  |
| Reverse Repurchase Agreements<br>BRC                                       |             | (1,745)   | (0.04)     |  |  |
| Sale-buyback Financing Transactions<br>BPG                                 |             | (76,809)  | (1.85)     |  |  |
| PIMCO TRENDS Managed Futures<br>Strategy Fund<br>Total Return Swaps<br>MEI | \$          | (165)     | (0.04)     |  |  |
| Repurchase Agreements<br>BPS   |             | 22,700    | 5.21       |  |  |
| SSB  |             | 4,752     | 1.09       |  |  |
| Total  |             | 27,452    | 6.30       |  |  |
| UK Corporate Bond Fund Repurchase Agreements FICC                          | £           | 177       | 0.05       |  |  |
| UK Long Term Corporate Bond Fund Repurchase Agreements                     | L           | 177       | 0.05       |  |  |
| FICC   | £           | 269       | 0.08       |  |  |
| US High Yield Bond Fund Repurchase Agreements                              |             |           |            |  |  |
| FICC   | \$          | 9,269     | 0.47       |  |  |
| US Investment Grade Corporate Bond Fund Repurchase Agreements              |             |           |            |  |  |
| BOS  | \$          | 12,800    | 3.30       |  |  |
| FICC   |             | 2,583     | 0.66       |  |  |
| Total  |             | 15,383    | 3.96       |  |  |
| Sale-buyback Financing Transactions<br>BPG                                 |             | (38,655)  | (9.95)     |  |  |
| US Short-Term Fund<br>Repurchase Agreements                                |             |           |            |  |  |
| FICC   | \$          | 154,472   | 6.69       |  |  |

### (b) Collateral

# (i) Safekeeping of Collateral Received:

Collateral received as at 30 June 2023 and 31 December 2022 is held within the global custodial network of State Street Bank and Trust, the ultimate parent of the Depositary.

# (ii) Concentration Data:

The ten largest issuers for collateral securities received across all SFTs as at 30 June 2023 are as follows. If there are fewer than ten issuers then all issuers are detailed below:

|  | As at 30-Jun-2023                       |    |                  |  |  |  |  |
|--|---|----|------------------|--|--|--|--|
|  |   |    | air Value        |  |  |  |  |
| Fund   | Collateral Issuer                       |    | (000S)           |  |  |  |  |
| PIMCO Asia High Yield Bond Fund              | United States Government                | \$ | 7,156            |  |  |  |  |
| Asia Strategic Interest Bond Fund            | United States Government                |    | 354              |  |  |  |  |
| PIMCO Capital Securities Fund                | United States Government                |    | 25,876           |  |  |  |  |
| PIMCO Climate Bond Fund                      | United States Government                |    | 34,995           |  |  |  |  |
| Commodity Real Return Fund                   | United States Government                |    | 2,442            |  |  |  |  |
| PIMCO Credit Opportunities<br>Bond Fund      | United States Covernment                |    | 12 422           |  |  |  |  |
|  | United States Government                |    | 13,433           |  |  |  |  |
| Diversified Income Fund                      | Ginnie Mae<br>United States Government  |    | 100,088          |  |  |  |  |
| Diversified Income Duration                  | Ginnie Mae                              |    | 1,165,706        |  |  |  |  |
| Hedged Fund                                  | United States Government                |    | 6,004            |  |  |  |  |
| Diversified Income ESG Fund                  |   |    | 104,469          |  |  |  |  |
|  | United States Government                |    | 7,643            |  |  |  |  |
| Dynamic Bond Fund                            | Fannie Mae                              |    | 395,977          |  |  |  |  |
|  | Ginnie Mae                              |    | 83,801           |  |  |  |  |
| D ' M II' A . F . I                          | United States Government                |    | 90,822           |  |  |  |  |
| Dynamic Multi-Asset Fund                     | Agence Francaise<br>de Developpement    | €  | 6,042            |  |  |  |  |
|  | BNG Bank NV                             | C  | 2,220            |  |  |  |  |
|  | Bpifrance                               |    | 798              |  |  |  |  |
|  | Caisse d'Amortissement de               |    | 730              |  |  |  |  |
|  | la Dette Sociale                        |    | 1,508            |  |  |  |  |
|  | Council of Europe                       |    | 2.200            |  |  |  |  |
|  | Development Bank                        |    | 2,300            |  |  |  |  |
|  | European Union                          |    | 106,469          |  |  |  |  |
|  | France Government                       |    | 28,465           |  |  |  |  |
|  | Germany Government                      |    | 2,043            |  |  |  |  |
|  | Kreditanstalt<br>fuer Wiederaufbau      |    | 22.466           |  |  |  |  |
|  | La Poste S.A.                           |    | 32,466<br>1,143  |  |  |  |  |
|  | Landwirtschaftliche                     |    | 1,143            |  |  |  |  |
|  | Rentenbank                              |    | 1,237            |  |  |  |  |
|  | Luxembourg Government                   |    | 50,663           |  |  |  |  |
|  | Nederlandse                             |    | ,                |  |  |  |  |
|  | Waterschapsbank NV                      |    | 1,634            |  |  |  |  |
|  | NRW Bank                                |    | 600              |  |  |  |  |
|  | SFIL S.A.                               |    | 174              |  |  |  |  |
|  | Societe Nationale                       |    |                  |  |  |  |  |
|  | SNCF S.A.                               |    | 73,831           |  |  |  |  |
|  | State of Berlin                         |    | 3,312            |  |  |  |  |
|  | State of Lower Saxony                   |    | 197              |  |  |  |  |
|  | UNEDIC                                  |    | 4,648            |  |  |  |  |
|  | United States Government                |    | 16,489           |  |  |  |  |
| Emerging Markets Bond Fund                   | United States Government                | \$ | 27               |  |  |  |  |
| Emerging Markets Bond ESG Fund               | United States Government                |    | 92,751           |  |  |  |  |
| Emerging Markets Corporate<br>Bond Fund      | United States Government                |    | 4,028            |  |  |  |  |
| PIMCO Emerging Markets<br>Opportunities Fund | United States Government                |    | 958              |  |  |  |  |
| Emerging Markets Short-Term                  | United States Comments                  |    | 153              |  |  |  |  |
| Local Currency Fund                          | United States Government                |    | 153              |  |  |  |  |
| PIMCO ESG Income Fund Euro Bond Fund         | United States Government State of North |    | 32,515           |  |  |  |  |
| EUIO BONA FUNA                               | State of North<br>Rhine-Westphalia      | €  | 100,000          |  |  |  |  |
|  | State of Saarland                       | C  | 8,561            |  |  |  |  |
|  | United States Government                |    | 2,493            |  |  |  |  |
|  | Santa States Government                 |    | در- <del>۱</del> |  |  |  |  |

|   | As at 30-Jun-2023                                 |                      |  |  |  |  |
|---|---|----------------------|--|--|--|--|
| Fund  | Collateral Issuer                                 | Fair Value<br>(000S) |  |  |  |  |
| Euro Credit Fund                                    | State of North<br>Rhine-Westphalia                | € 28,356             |  |  |  |  |
|   | United States Government                          | 997                  |  |  |  |  |
| Euro Income Bond Fund                               | State of Brandenburg                              | 100,000              |  |  |  |  |
|   | State of North<br>Rhine-Westphalia                | 32,863               |  |  |  |  |
|   | United States Government                          | 280                  |  |  |  |  |
| Euro Long Average Duration Fund                     | State of Berlin                                   | 6,030                |  |  |  |  |
|   | United States Government                          | 646                  |  |  |  |  |
| Euro Short-Term Fund                                | State of Brandenburg                              | 9,724                |  |  |  |  |
|   | United States Government                          | 134                  |  |  |  |  |
| PIMCO European High Yield<br>Bond Fund              | European Union                                    | 3,250                |  |  |  |  |
| PIMCO European Short-Term                           | 11.21.161.1.6                                     | 201                  |  |  |  |  |
| Opportunities Fund                                  | United States Government                          | 301                  |  |  |  |  |
| Global Advantage Fund                               | United States Government                          | \$ 2,394             |  |  |  |  |
| Global Bond Fund                                    | Ginnie Mae United States Government               | 735,683              |  |  |  |  |
| Global Bond ESG Fund                                | United States Government                          |                      |  |  |  |  |
| Global Bond EsG Fund Global Bond Ex-US Fund         | United States Government United States Government | 210,484<br>1,911     |  |  |  |  |
| PIMCO Global Core Asset                             | onned states dovernment                           | וול,ו                |  |  |  |  |
| Allocation Fund                                     | United States Government                          | 18,883               |  |  |  |  |
| Global High Yield Bond Fund                         | United States Government                          | 3,973                |  |  |  |  |
| Global Investment Grade                             |   |                      |  |  |  |  |
| Credit Fund Global Investment Grade Credit          | United States Government                          | 571,059              |  |  |  |  |
| ESG Fund Global Low Duration Real                   | United States Government                          | 2,365                |  |  |  |  |
| Return Fund   | United States Government                          | 7,680                |  |  |  |  |
| Global Real Return Fund                             | United States Government                          | 2,317                |  |  |  |  |
| ncome Fund  | American International<br>Group, Inc.             | 3,115                |  |  |  |  |
|   | Amgen, Inc.                                       | 1,966                |  |  |  |  |
|   | Barclays PLC                                      | 3,300                |  |  |  |  |
|   | Canada Government<br>International Bond           | 225,563              |  |  |  |  |
|   | Morgan Stanley                                    | 1,791                |  |  |  |  |
|   | Province of Quebec                                | 161,448              |  |  |  |  |
|   | United States Government                          | 1,744,640            |  |  |  |  |
| Inflation Multi-Asset Fund                          | United States Government                          | 4,206                |  |  |  |  |
| Low Duration Global Investment<br>Grade Credit Fund | United States Government                          | 574                  |  |  |  |  |
| Low Duration Income Fund                            | Ginnie Mae  | 48,032               |  |  |  |  |
| LOW Duration income rund                            | United States Government                          | 285,568              |  |  |  |  |
| Low Duration Opportunities Fund                     | United States Government                          | 96,812               |  |  |  |  |
| PIMCO MLP & Energy                                  |   | 30,012               |  |  |  |  |
| Infrastructure Fund                                 | United States Government                          | 857                  |  |  |  |  |
| Mortgage Opportunities Fund                         | United States Government                          | 4,088                |  |  |  |  |
| StocksPLUS™ Fund                                    | Fannie Mae  | 134,655              |  |  |  |  |
|   | Ginnie Mae  | 179,208              |  |  |  |  |
|   | United States Government                          | 354,160              |  |  |  |  |
| PIMCO StocksPLUS™ AR Fund                           | Ginnie Mae  | 1,863                |  |  |  |  |
|   | United States Government                          | 2,265                |  |  |  |  |
| Strategic Income Fund                               | United States Government                          | 2,041                |  |  |  |  |
| Total Return Bond Fund                              | United States Government                          | 1,347                |  |  |  |  |
| PIMCO TRENDS Managed Futures<br>Strategy Fund       | United States Government                          | 4,678                |  |  |  |  |
| UK Corporate Bond Fund                              | United Kingdom Government                         | f 13,263             |  |  |  |  |
|   | United States Government                          | 104                  |  |  |  |  |
| UK Long Term Corporate                              | United Kingdom Government                         | 1,644                |  |  |  |  |
| Bond Fund   | United States Government                          | 329                  |  |  |  |  |
| US High Yield Bond Fund                             | United States Government                          | \$ 10,808            |  |  |  |  |
| US Investment Grade Corporate Bond Fund             | United States Government                          | 25,782               |  |  |  |  |
| US Short-Term Fund                                  | United States Government                          | 232,988              |  |  |  |  |
| 55 Short renn runu                                  | STREET STATES GOVERNMENT                          | 232,300              |  |  |  |  |

The ten largest issuers for collateral securities received across all SFTs as at 31 December 2022 are as follows. If there are fewer than ten issuers then all issuers are detailed below:

|  | As at 31-Dec-2022                             |                      |  |  |  |  |  |
|--|---|----------------------|--|--|--|--|--|
| Fund   | Collateral Issuer                             | Fair Value<br>(000S) |  |  |  |  |  |
| PIMCO Asia High Yield Bond Fund                    | United States Government                      | \$ 20,983            |  |  |  |  |  |
| Asia Strategic Interest Bond Fund                  | United States Government                      | 836                  |  |  |  |  |  |
| PIMCO Capital Securities Fund                      | United States Government                      | 10,375               |  |  |  |  |  |
| PIMCO Climate Bond Fund                            | United States Government                      | 38,412               |  |  |  |  |  |
| Commodity Real Return Fund                         | United States Government                      | 61,286               |  |  |  |  |  |
| PIMCO Credit Opportunities                         |   |                      |  |  |  |  |  |
| Bond Fund  | United States Government                      | 7,060                |  |  |  |  |  |
| Diversified Income Fund                            | Freddie Mac                                   | 139,541              |  |  |  |  |  |
|  | Ginnie Mae                                    | 450,224              |  |  |  |  |  |
|  | United States Government                      | 1,205,939            |  |  |  |  |  |
| Diversified Income Duration<br>Hedged Fund         | United States Government                      | 104,889              |  |  |  |  |  |
| Dynamic Bond Fund                                  | Freddie Mac                                   | 139,541              |  |  |  |  |  |
|  | Ginnie Mae                                    | 413,154              |  |  |  |  |  |
|  | United States Government                      | 621,400              |  |  |  |  |  |
| Dynamic Multi-Asset Fund                           | Caisse d'Amortissement de la Dette Sociale    | € 100,270            |  |  |  |  |  |
|  | European Union                                | 18,150               |  |  |  |  |  |
|  | Kreditanstalt                                 |                      |  |  |  |  |  |
|  | fuer Wiederaufbau                             | 161                  |  |  |  |  |  |
|  | Landwirtschaftliche<br>Rentenbank             | 4,907                |  |  |  |  |  |
|  | United States Government                      | 1,822                |  |  |  |  |  |
| Emerging Markets Bond Fund                         | United States Government                      | \$ 9,343             |  |  |  |  |  |
| Emerging Markets Bond ESG Fund                     | United States Government                      | 45,570               |  |  |  |  |  |
| Emerging Markets Corporate<br>Bond Fund            | United States Government                      | 8,567                |  |  |  |  |  |
| PIMCO Emerging Markets<br>Opportunities Fund       | United States Government                      | 720                  |  |  |  |  |  |
| Emerging Markets Short-Term<br>Local Currency Fund | United States Government                      | 2,820                |  |  |  |  |  |
| PIMCO ESG Income Fund                              | United States Government                      | 45,259               |  |  |  |  |  |
| Euro Bond Fund                                     | BNG Bank NV                                   | € 11,063             |  |  |  |  |  |
| 24.6 25.14 . 4.14                                  | United States Government                      | 627                  |  |  |  |  |  |
| Euro Credit Fund                                   | BNG Bank NV                                   | 2.776                |  |  |  |  |  |
|  | Bpifrance SACA                                | 483                  |  |  |  |  |  |
|  | Caisse d'Amortissement de<br>la Dette Sociale | 568                  |  |  |  |  |  |
|  | European Union                                | 25,098               |  |  |  |  |  |
|  | Kreditanstalt                                 | 25,050               |  |  |  |  |  |
|  | fuer Wiederaufbau                             | 4,431                |  |  |  |  |  |
|  | Landwirtschaftliche<br>Rentenbank             | 8,536                |  |  |  |  |  |
|  | State of North<br>Rhine-Westphalia            | 837                  |  |  |  |  |  |
|  | UNEDIC  | 1,626                |  |  |  |  |  |
|  | United States Government                      | 940                  |  |  |  |  |  |
|  |   |                      |  |  |  |  |  |

|   | As at 31-Dec-2022                  |    |                     |  |  |  |
|---|------------------------------------|----|---------------------|--|--|--|
| Fund  | Collateral Issuer                  |    | air Value<br>(000S) |  |  |  |
| Euro Income Bond Fund                               | BNG Bank NV                        | €  | 16,819              |  |  |  |
|   | State of Berlin                    |    | 102,209             |  |  |  |
|   | United States Government           |    | 3,935               |  |  |  |
| Euro Long Average Duration Fund                     | Kreditanstalt<br>fuer Wiederaufbau |    | 1,517               |  |  |  |
| Euro Short-Term Fund                                | BNG Bank NV                        |    | 14,286              |  |  |  |
| PIMCO European High Yield<br>Bond Fund              | Kreditanstalt<br>fuer Wiederaufbau |    | 3,743               |  |  |  |
| PIMCO European Short-Term<br>Opportunities Fund     | Kreditanstalt<br>fuer Wiederaufbau |    | 4,454               |  |  |  |
| Global Advantage Fund                               | United States Government           | \$ | 1,436               |  |  |  |
| Global Bond Fund                                    | United States Government           |    | 1,378,007           |  |  |  |
| Global Bond ESG Fund                                | United States Government           |    | 1,181,854           |  |  |  |
| Global Bond Ex-US Fund                              | United States Government           |    | 1,658               |  |  |  |
| PIMCO Global Core Asset<br>Allocation Fund          | United States Government           |    | 18,879              |  |  |  |
| Global High Yield Bond Fund                         | United States Government           |    | 11,642              |  |  |  |
| Global Investment Grade<br>Credit Fund              | United States Government           |    | 76,925              |  |  |  |
| Global Investment Grade Credit<br>ESG Fund          | United States Government           |    | 15,545              |  |  |  |
| Global Low Duration Real<br>Return Fund             | United States Government           |    | 1,074               |  |  |  |
| Global Real Return Fund                             | United States Government           |    | 2,391               |  |  |  |
| Income Fund   | United States Government           |    | 3,498,550           |  |  |  |
| Inflation Multi-Asset Fund                          | Freddie Mac                        |    | 38,846              |  |  |  |
|   | United States Government           |    | 3,080               |  |  |  |
| Low Average Duration Fund                           | United States Government           |    | 975                 |  |  |  |
| Low Duration Global Investment<br>Grade Credit Fund | United States Government           |    | 1,636               |  |  |  |
| Low Duration Income Fund                            | United States Government           |    | 101,947             |  |  |  |
| Low Duration Opportunities Fund                     | United States Government           |    | 121,176             |  |  |  |
| PIMCO MLP & Energy<br>Infrastructure Fund           | United States Government           |    | 827                 |  |  |  |
| StocksPLUS™ Fund                                    | Canada Government                  |    | 36,902              |  |  |  |
|   | United States Government           |    | 122,051             |  |  |  |
| PIMCO StocksPLUS™ AR Fund                           | United States Government           |    | 1,405               |  |  |  |
| Strategic Income Fund                               | United States Government           |    | 797                 |  |  |  |
| Total Return Bond Fund                              | United States Government           |    | 174,491             |  |  |  |
| PIMCO TRENDS Managed Futures<br>Strategy Fund       | United States Government           |    | 28,016              |  |  |  |
| UK Corporate Bond Fund                              | United States Government           | £  | 181                 |  |  |  |
| UK Long Term Corporate<br>Bond Fund                 | United States Government           |    | 274                 |  |  |  |
| US High Yield Bond Fund                             | United States Government           | \$ | 9,454               |  |  |  |
| US Investment Grade Corporate Bond Fund             | United States Government           | Ÿ  | 15,768              |  |  |  |
| US Short-Term Fund                                  | United States Government           |    | 157,561             |  |  |  |
| 55 Short remit unu                                  | Sinica States dovernment           |    | 137,301             |  |  |  |

(iii) Aggregate Transaction Data:
The aggregate transaction data for collateral positions (including cash) received across all SFTs and total return swaps as at 30 June 2023 is as follows:

| Fund                                 | Security Type         | Collateral<br>Description | Type of<br>Collateral | Value<br>(000S) | Quality | Maturity<br>Tenor of<br>Collateral | Currency of<br>Collateral | Country of<br>Counterparty<br>Establishment | Settlement<br>and Clearing |
|--------------------------------------|-----------------------|---------------------------|-----------------------|-----------------|---------|------------------------------------|---------------------------|---|----------------------------|
| PIMCO Asia High<br>Yield Bond Fund   | Repurchase Agreements | U.S. Treasury Notes       | Treasury              | \$ 7,156        | AAA     | Above 1 Year                       | USD                       | United States                               | FED, Bilateral             |
| Asia Strategic Interest<br>Bond Fund | Repurchase Agreements | U.S. Treasury Notes       | Treasury              | 354             | AAA     | Above 1 Year                       | USD                       | United States                               | FED, Bilateral             |
| PIMCO Capital                        | Repurchase Agreements | U.S. Treasury Bonds       | Treasury              | 25,876          | AAA     | Above 1 Year                       | USD                       | United States                               | FED, Bilateral             |
| Securities Fund                      | Reverse               | Cash Collateral           | Cash                  | 790             | N/A     | N/A                                | USD                       | France                                      | FED, Bilateral             |
|                                      | Repurchase Agreements | Cash Collateral           | Cash                  | 7,750           | N/A     | N/A                                | USD                       | United Kingdom                              | FED, Bilateral             |

| Fund                           | Security Type                    | Collateral<br>Description                                | Type of<br>Collateral | Fair<br>Value<br>(000S) | Quality    | Maturity<br>Tenor of<br>Collateral | Currency of<br>Collateral | Country of<br>Counterparty<br>Establishment | Settlement<br>and Clearing       |
|--------------------------------|----------------------------------|--|-----------------------|-------------------------|------------|------------------------------------|---------------------------|---|----------------------------------|
| PIMCO Climate<br>Bond Fund     | Repurchase Agreements            |  | Treasury              | \$ 34,995               | AAA        | Above 1 Year                       | USD                       | United States                               | FED, Bilateral                   |
| Commodity Real                 | The parternase 7 tg. cernierius  | order readary bornas                                     | casa.y                | \$ 3.1,555              | , , , ,    | 713070 1 1001                      | 000                       | omica states                                | . LD / Dilacera                  |
| Return Fund                    | Repurchase Agreements            | U.S. Treasury Notes                                      | Treasury              | 2,442                   | AAA        | Above 1 Year                       | USD                       | United States                               | FED, Bilateral                   |
| PIMCO Credit                   | Swap Contracts                   | Cash Collateral  | Cash                  | 260                     | N/A        | N/A                                | USD                       | France                                      | FED, Bilateral                   |
| Opportunities<br>Bond Fund     | Repurchase Agreements            | U.S. Treasury Notes                                      | Treasury              | 12,869                  | AAA        | Above 1 Year                       | USD                       | France                                      | FED, Bilateral                   |
| Diversified                    |                                  | U.S. Treasury Notes                                      | Treasury<br>Mortgage  | 564                     | AAA        | Above 1 Year                       | USD                       | United States                               | FED, Bilateral                   |
| Income Fund                    | Repurchase Agreements            | Ginnie Mae   | Pass Thru             | 100,088                 | AAA        | Above 1 Year                       | USD                       | United Kingdom                              | FED, Bilateral                   |
|                                |                                  | U.S. Treasury Bonds U.S. Treasury Inflation              | Treasury              | 353,153                 | AAA        | Above 1 Year                       | USD                       | United Kingdom                              | FED, Bilateral                   |
|                                |                                  | Protected Securities                                     | Treasury              | 1,640                   | AAA        | Above 1 Year                       | USD                       | France                                      | FED, Bilateral                   |
|                                |                                  | U.S. Treasury Notes                                      | Treasury              | 255,041                 | AAA        | Above 1 Year                       | USD                       | France                                      | FED, Bilateral                   |
|                                |                                  | U.S. Treasury Notes                                      | Treasury              | 447,505                 | AAA        | Above 1 Year                       | USD                       | United Kingdom                              | FED, Bilateral                   |
|                                | _                                | U.S. Treasury Notes                                      | Treasury              | 108,367                 | AAA        | Above 1 Year                       | USD                       | United States                               | FED, Bilateral                   |
|                                | Reverse<br>Repurchase Agreements | Cash Collateral  | Cash                  | 288                     | N/A        | N/A                                | USD                       | United Kingdom                              | FED, Bilateral                   |
| Diversified Income             | Danuschasa Agraamants            | Cinnia Maa   | Mortgage              | 6.004                   | ^ ^ ^      | About 1 Voor                       | LICD                      | Franca                                      | FFD Bilatoral                    |
| Duration<br>Hedged Fund        | Repurchase Agreements            | Ginnie Mae   | Pass Thru             | 6,004<br>93,785         | AAA<br>AAA | Above 1 Year Above 1 Year          | USD                       | France United States                        | FED, Bilateral<br>FED, Bilateral |
| rieagea rana                   |                                  | U.S. Treasury Bonds U.S. Treasury Inflation              | Treasury              | 93,763                  | AAA        | Above i real                       | USD                       | Officed States                              | rev, bilateral                   |
|                                |                                  | Protected Securities                                     | Treasury              | 102                     | AAA        | Above 1 Year                       | USD                       | France                                      | FED, Bilateral                   |
|                                |                                  | U.S. Treasury Notes                                      | Treasury              | 7,251                   | AAA        | Above 1 Year                       | USD                       | France                                      | FED, Bilateral                   |
|                                |                                  | U.S. Treasury Notes                                      | Treasury              | 3,331                   | AAA        | Above 1 Year                       | USD                       | United States                               | FED, Bilateral                   |
| Diversified Income<br>ESG Fund | Repurchase Agreements            | U.S. Treasury Notes                                      | Treasury              | 7,643                   | AAA        | Above 1 Year                       | USD                       | United Kingdom                              | FED, Bilateral                   |
| Dynamic Bond Fund              | '                                | ,  | Mortgage              | ,                       |            |                                    |                           |   | ,                                |
| ·                              | Repurchase Agreements            | Fannie Mae   | Pass Thru<br>Mortgage | 395,977                 | AAA        | Above 1 Year                       | USD                       | United Kingdom                              | FED, Bilateral                   |
|                                |                                  | Ginnie Mae   | Pass Thru             | 83,801                  | AAA        | Above 1 Year                       | USD                       | United Kingdom                              | FED, Bilateral                   |
|                                |                                  | U.S. Treasury Notes                                      | Treasury              | 90,822                  | AAA        | Above 1 Year                       | USD                       | United States                               | FED, Bilateral                   |
| Dynamic Multi-                 | Swap Contracts                   | Cash Collateral  | Cash                  | € 2,400                 | N/A        | N/A                                | EUR                       | France                                      | FED, Bilateral                   |
| Asset Fund                     | Repurchase Agreements            | Agence Francaise<br>de Developpement<br>Agence Francaise | Corporate             | 697                     | AA         | 3 Months-1 Year                    | EUR                       | France                                      | FED, Bilateral                   |
|                                |                                  | de Developpement   | Corporate             | 4,653                   | AA         | Above 1 Year                       | EUR                       | France                                      | FED, Bilateral                   |
|                                |                                  | Agence France Locale                                     | Corporate             | 692                     | A-         | Above 1 Year                       | EUR                       | France                                      | FED, Bilateral                   |
|                                |                                  | BNG Bank NV<br>Bpifrance                                 | Treasury              | 2,220                   | AAA        | Above 1 Year                       | EUR                       | France                                      | FED, Bilateral                   |
|                                |                                  | Financement S.A. Caisse                                  | Treasury              | 798                     | AA-        | Above 1 Year                       | EUR                       | France                                      | FED, Bilateral                   |
|                                |                                  | d'Amortissement de                                       | _                     |                         |            |                                    | 5115                      | _   | 555 BH                           |
|                                |                                  | la Dette Sociale<br>Caisse                               | Treasury              | 497                     | AA-        | 3 Months-1 Year                    | EUR                       | France                                      | FED, Bilateral                   |
|                                |                                  | d'Amortissement de<br>la Dette Sociale                   | Treasury              | 1,011                   | AA-        | Above 1 Year                       | EUR                       | France                                      | FED, Bilateral                   |
|                                |                                  | Council of Europe<br>Development Bank                    | Treasury              | 2,300                   | AA+        | Above 1 Year                       | EUR                       | France                                      | FED, Bilateral                   |
|                                |                                  | European Financial<br>Stability Facility                 | Treasury              | 13,142                  | AAA        | Above 1 Year                       | EUR                       | France                                      | FED, Bilateral                   |
|                                |                                  | European Financial<br>Stability Facility                 | Treasury              | 7,333                   | AAA        | Below 1 Month                      | EUR                       | France                                      | FED, Bilateral                   |
|                                |                                  | European<br>Investment Bank                              | Treasury              | 29,499                  | AAA        | Above 1 Year                       | EUR                       | France                                      | FED, Bilateral                   |
|                                |                                  | European<br>Stability Mechanism                          | Treasury              | 3,895                   | AAA        | 1-3 Months                         | EUR                       | France                                      | FED, Bilateral                   |
|                                |                                  | European<br>Stability Mechanism                          | Treasury              | 1,317                   | AAA        | Above 1 Year                       | EUR                       | France                                      | FED, Bilateral                   |
|                                |                                  | European Union   | Treasury              | 30,747                  | AAA        | Above 1 Year                       | EUR                       | France                                      | FED, Bilateral                   |
|                                |                                  | European Union<br>Treasury Bills                         | Treasury              | 9,739                   | AAA        | 1-3 Months                         | EUR                       | France                                      | FED, Bilateral                   |
|                                |                                  | European Union<br>Treasury Bills                         | Treasury              | 10,797                  | AAA        | 3 Months-1 Year                    | EUR                       | France                                      | FED, Bilateral                   |
|                                |                                  | France Government<br>International Bond                  | Treasury              | 26,399                  | AA         | 3 Months-1 Year                    | EUR                       | France                                      | FED, Bilateral                   |
|                                |                                  | France Government<br>International Bond                  | Treasury              | 2,066                   | AA         | Above 1 Year                       | EUR                       | France                                      | FED, Bilateral                   |
|                                |                                  | Kreditanstalt<br>fuer Wiederaufbau                       | Corporate             | 1,364                   | AAA        | 3 Months-1 Year                    | EUR                       | France                                      | FED, Bilateral                   |
|                                |                                  |  |                       |                         |            |                                    |                           |   |                                  |

| Fund   | Security Type                    | Collateral<br>Description                   | Type of<br>Collateral | Fair<br>Value<br>(000S) | Quality    | Maturity<br>Tenor of<br>Collateral | Currency of<br>Collateral | Country of<br>Counterparty<br>Establishment | Settlement<br>and Clearing |
|--|----------------------------------|---|-----------------------|-------------------------|------------|------------------------------------|---------------------------|---|----------------------------|
|  |                                  | Kreditanstalt<br>fuer Wiederaufbau          | Corporate             | € 31,102                | AAA        | Above 1 Year                       | EUR                       | France                                      | FED, Bilateral             |
|  |                                  | La Poste S.A.                               | Corporate             | 1,143                   | A+         | Above 1 Year                       | EUR                       | France                                      | FED, Bilateral             |
|  |                                  | Land Berlin                                 | Treasury              | 3,312                   | AAA        | Above 1 Year                       | EUR                       | France                                      | FED, Bilateral             |
|  |                                  | Landwirtschaftliche<br>Rentenbank           |                       | 1,237                   | AAA        | Above 1 Year                       | EUR                       | France                                      | FED, Bilateral             |
|  |                                  | Luxembourg Government                       | Treasury              | 1,237                   | AAA        | Above I Teal                       | EUN                       | rialice                                     | FED, Dilateral             |
|  |                                  | International Bond<br>Nederlandse           | Treasury              | 50,663                  | AAA        | Above 1 Year                       | EUR                       | France                                      | FED, Bilateral             |
|  |                                  | Waterschapsbank NV                          | Treasury              | 1,634                   | AAA        | Above 1 Year                       | EUR                       | France                                      | FED, Bilateral             |
|  |                                  | NRW Bank                                    | Corporate             | 600                     | AAA        | Above 1 Year                       | EUR                       | France                                      | FED, Bilateral             |
|  |                                  | SFIL S.A.                                   | Corporate             | 174                     | AA-        | Above 1 Year                       | EUR                       | France                                      | FED, Bilateral             |
|  |                                  | Societe Nationale<br>SNCF S.A.              | Corporate             | 73,831                  | A+         | Above 1 Year                       | EUR                       | France                                      | FED, Bilateral             |
|  |                                  | State of<br>Lower Saxony                    | Treasury              | 197                     | AAA        | Above 1 Year                       | EUR                       | France                                      | FED, Bilateral             |
|  |                                  | State of North<br>Rhine-Westphalia          | Treasury              | 396                     | AAA        | 3 Months-1 Year                    | EUR                       | France                                      | FED, Bilateral             |
|  |                                  | State of North<br>Rhine-Westphalia          | Treasury              | 1,647                   | AAA        | Above 1 Year                       | EUR                       | France                                      | FED, Bilateral             |
|  |                                  | U.S. Treasury Notes                         | Treasury              | 16,489                  | AAA        | Above 1 Year                       | USD                       | United States                               | FED, Bilateral             |
|  |                                  | UNEDIC                                      | Treasury              | 4,648                   | AA         | Above 1 Year                       | EUR                       | France                                      | FED, Bilateral             |
| Emerging Local<br>Bond Fund                        | Reverse<br>Repurchase Agreements |   | Cash                  | \$ 285                  | N/A        | N/A                                | USD                       | United Kingdom                              | FED, Bilateral             |
| Emerging Markets                                   | Reverse                          | H.C.T. D. I                                 | -                     | 27                      |            | AL 4.V                             | 1150                      | 11. 1. 1.6.                                 | FED D'                     |
| Bond Fund  | Repurchase Agreements            |   | Treasury              | 27                      | AAA        | Above 1 Year                       | USD                       | United States                               | FED, Bilateral             |
| Emerging Markets<br>Bond ESG Fund                  | Repurchase Agreements            |   | Treasury              | 86,590                  | AAA        | 3 Months-1 Year                    | USD                       | France                                      | FED, Bilateral             |
| Dona ESG Fana                                      | Reverse<br>Repurchase Agreements | U.S. Treasury Notes                         | Treasury              | 6,161                   | AAA<br>N/A | Above 1 Year<br>N/A                | USD                       | United States France                        | FED, Bilateral             |
| Emerging Markets                                   | Repulchase Agreements            | Casii Collaterai                            | Casii                 | 200                     | IV/A       | IV/A                               | 030                       | Hance                                       | TLD, bilateral             |
| Corporate Bond Fund                                | Repurchase Agreements            | U.S. Treasury Notes                         | Treasury              | 4,028                   | AAA        | Above 1 Year                       | USD                       | United States                               | FED, Bilateral             |
| PIMCO Emerging<br>Markets<br>Opportunities Fund    | Repurchase Agreements            | II S Treasury Notes                         | Treasury              | 958                     | AAA        | Above 1 Year                       | USD                       | United States                               | FED, Bilateral             |
| Emerging Markets<br>Short-Term Local               |                                  | ·   | ricusury              |                         |            |                                    |                           |   |                            |
| Currency Fund PIMCO ESG                            | Repurchase Agreements            | U.S. Treasury Notes U.S. Treasury Inflation | Treasury              | 153                     | AAA        | Above 1 Year                       | USD                       | United States                               | FED, Bilateral             |
| Income Fund  | Repurchase Agreements            |   | Treasury              | 24,760                  | AAA        | Above 1 Year                       | USD                       | France                                      | FED, Bilateral             |
| Euro Bond Fund                                     |                                  | U.S. Treasury Notes State of North          | Treasury              | 7,755                   | AAA        | Above 1 Year                       | USD                       | France                                      | FED, Bilateral             |
| Euro Bona Funa                                     | Repurchase Agreements            |   | Treasury              | € 100,000               | AAA        | Above 1 Year                       | EUR                       | Germany                                     | FED, Bilateral             |
|  | , ,                              | State of Saarland                           | Treasury              | 8,561                   | AAA        | Above 1 Year                       | EUR                       | Germany                                     | FED, Bilateral             |
|  |                                  | U.S. Treasury Notes                         | Treasury              | 2,493                   | AAA        | Above 1 Year                       | USD                       | United States                               | FED, Bilateral             |
| Euro Credit Fund                                   |                                  | State of North                              | ,                     |                         |            |                                    |                           |   |                            |
|  | Repurchase Agreements            | Rhine-Westphalia                            | Treasury              | 28,356                  | AAA        | Above 1 Year                       | EUR                       | Germany                                     | FED, Bilateral             |
|  |                                  | U.S. Treasury Notes                         | Treasury              | 997                     | AAA        | Above 1 Year                       | USD                       | United States                               | FED, Bilateral             |
| Euro Income<br>Bond Fund                           | Repurchase Agreements            | State of North                              | Treasury              | 100,000                 | AAA        | Above 1 Year                       | EUR                       | Germany                                     | FED, Bilateral             |
|  |                                  | Rhine-Westphalia                            | Treasury              | 32,863<br>280           | AAA        | Above 1 Year Above 1 Year          | EUR<br>USD                | Germany United States                       | FED, Bilateral             |
|  | Reverse                          | U.S. Treasury Notes                         | Treasury              | 200                     | AAA        | Above i reai                       | 030                       | Officed States                              | FED, Bilateral             |
|  | Repurchase Agreements            | Cash Collateral                             | Cash                  | 270                     | N/A        | N/A                                | USD                       | United Kingdom                              | FED, Bilateral             |
| Euro Long Average                                  | Repurchase Agreements            |   | Treasury              | 6,030                   | AAA        | Above 1 Year                       | EUR                       | Germany                                     | FED, Bilateral             |
| Duration Fund                                      | , 5                              | U.S. Treasury Notes                         | Treasury              | 646                     | AAA        | Above 1 Year                       | USD                       | United States                               | FED, Bilateral             |
| Euro Short-  | Repurchase Agreements            |   | Treasury              | 9,724                   | AAA        | Above 1 Year                       | EUR                       | Germany                                     | FED, Bilateral             |
| Term Fund PIMCO European                           |                                  | U.S. Treasury Notes                         | Treasury              | 134                     | AAA        | Above 1 Year                       | USD                       | United States                               | FED, Bilateral             |
| High Yield<br>Bond Fund                            | Repurchase Agreements            | European Union                              | Treasury              | 3,250                   | AAA        | Above 1 Year                       | EUR                       | France                                      | FED, Bilateral             |
| PIMCO European<br>Short-Term<br>Opportunities Fund | Repurchase Agreements            | U.S. Treasury Notes                         | Treasury              | 301                     | AAA        | Above 1 Year                       | USD                       | United States                               | FED, Bilateral             |
|  |                                  | ,   | ,                     |                         |            |                                    |                           |   |                            |

| Fund                | Security Type            | Collateral<br>Description          | Type of<br>Collateral | Fair<br>Value<br>(000S) | Quality   | Maturity<br>Tenor of<br>Collateral | Currency of<br>Collateral | Country of<br>Counterparty<br>Establishment | Settlement<br>and Clearing |
|---------------------|--------------------------|------------------------------------|-----------------------|-------------------------|-----------|------------------------------------|---------------------------|---|----------------------------|
| Global              |                          |                                    | _                     |                         |           |                                    |                           |   |                            |
| Advantage Fund      | Repurchase Agreements    | U.S. Treasury Notes                | Treasury              | \$ 2,394                | AAA       | Above 1 Year                       | USD                       | United States                               | FED, Bilateral             |
| Global Bond Fund    | Repurchase Agreements    | Ginnio Mao                         | Mortgage<br>Pass Thru | 102                     | AAA       | Above 1 Year                       | USD                       | United Kingdom                              | FED, Bilateral             |
|                     | Repulcilase Agreements   | U.S. Treasury Notes                | Treasury              | 129,709                 | AAA       | Above 1 Year                       | USD                       | France                                      | FED, Bilateral             |
|                     |                          | U.S. Treasury Notes                | Treasury              | 605,974                 | AAA       | Above 1 Year                       | USD                       | United Kingdom                              | FED, Bilateral             |
| Global Bond         |                          | U.S. Treasury Inflation            | rreasury              | 003,374                 | AAA       | Above i real                       | 030                       | Officed Kingdom                             | TLD, bilateral             |
| ESG Fund            | Repurchase Agreements    | Protected Securities               | Treasury              | 102                     | AAA       | Above 1 Year                       | USD                       | France                                      | FED, Bilateral             |
|                     | ,, , , , , , , ,         | U.S. Treasury Notes                | Treasury              | 208,561                 | AAA       | Above 1 Year                       | USD                       | France                                      | FED, Bilateral             |
|                     |                          | U.S. Treasury Notes                | Treasury              | 1,821                   | AAA       | Above 1 Year                       | USD                       | United States                               | FED, Bilateral             |
| Global Bond         | Swap Contracts           | Cash Collateral                    | Cash                  | 1,080                   | N/A       | N/A                                | USD                       | France                                      | FED, Bilateral             |
| Ex-US Fund          | '                        | Cash Collateral                    | Cash                  | 2,280                   | N/A       | N/A                                | USD                       | United States                               | FED, Bilateral             |
|                     | Repurchase Agreements    | U.S. Treasury Notes                | Treasury              | 1,911                   | AAA       | Above 1 Year                       | USD                       | United States                               | FED, Bilateral             |
| PIMCO Global        | Swap Contracts           | Cash Collateral                    | Cash                  | 4,250                   | N/A       | N/A                                | USD                       | France                                      | FED, Bilateral             |
| Core Asset          | '                        | Cash Collateral                    | Cash                  | 1,510                   | N/A       | N/A                                | USD                       | United Kingdom                              | FED, Bilateral             |
| Allocation Fund     |                          | Cash Collateral                    | Cash                  | 410                     | N/A       | N/A                                | USD                       | United States                               | FED, Bilateral             |
|                     | Repurchase Agreements    |                                    | Treasury              | 18,883                  | AAA       | Above 1 Year                       | USD                       | United States                               | FED, Bilateral             |
| Global High Yield   | ,                        |                                    |                       | ,                       |           |                                    |                           |   | , =                        |
| Bond Fund           | Repurchase Agreements    | U.S. Treasury Notes                | Treasury              | 3,973                   | AAA       | Above 1 Year                       | USD                       | United States                               | FED, Bilateral             |
| Global Investment   | Repurchase Agreements    | ,                                  | Treasury              | 481,979                 | AAA       | Above 1 Year                       | USD                       | United Kingdom                              | FED, Bilateral             |
| Grade Credit Fund   |                          | U.S. Treasury Notes                | Treasury              | 89,080                  | AAA       | Above 1 Year                       | USD                       | United States                               | FED, Bilateral             |
| Global Investment   |                          | ,                                  |                       |                         |           |                                    |                           |   |                            |
| Grade Credit        |                          |                                    |                       |                         |           |                                    |                           |   |                            |
| ESG Fund            | Repurchase Agreements    | U.S. Treasury Notes                | Treasury              | 2,365                   | AAA       | Above 1 Year                       | USD                       | United States                               | FED, Bilateral             |
| Global Low Duration |                          |                                    | _                     |                         |           |                                    |                           |   |                            |
| Real Return Fund    | Repurchase Agreements    | U.S. Treasury Notes                | Treasury              | 7,680                   | AAA       | Above 1 Year                       | USD                       | United States                               | FED, Bilateral             |
| Global Real         | D                        | U.C. Turanama Natara               | T                     | 2 2 1 7                 | ^ ^ ^     | A l 1 V                            | LICD                      | United Ctata                                | FFD Dileteral              |
| Return Fund         | Repurchase Agreements    |                                    | Treasury              | 2,317                   | AAA       | Above 1 Year                       | USD                       | United States                               | FED, Bilateral             |
| Income Fund         | Repurchase Agreements    | American International Group, Inc. | Corporate             | 3,115                   | BBB+      | Above 1 Year                       | USD                       | France                                      | FED, Bilateral             |
|                     | Repulcilase Agreements   | Amgen, Inc.                        | Corporate             | 1,966                   | BBB+      | 3 Months-1 Year                    | USD                       | France                                      | FED, Bilateral             |
|                     |                          | •                                  |                       |                         |           |                                    | USD                       | France                                      | FED, Bilateral             |
|                     |                          | Barclays PLC Canada Government     | Corporate             | 3,300                   | А         | Above 1 Year                       | טטט                       | riance                                      | FED, bilateral             |
|                     |                          | International Bond                 | Treasury              | 225,563                 | AA+       | Above 1 Year                       | CAD                       | France                                      | FED, Bilateral             |
|                     |                          | Morgan Stanley                     | Corporate             | 1,791                   | A+        | Above 1 Year                       | USD                       | France                                      | FED, Bilateral             |
|                     |                          | Province of Quebec                 | Treasury              | 161,448                 | AA-       | Above 1 Year                       | CAD                       | France                                      | FED, Bilateral             |
|                     |                          | U.S. Treasury Bills                | Treasury              | 144,409                 | AAA       | 1-3 Months                         | USD                       | United Kingdom                              | FED, Bilateral             |
|                     |                          | U.S. Treasury Bonds                | Treasury              | 49,959                  | AAA       | Above 1 Year                       | USD                       | United Kingdom                              | FED, Bilateral             |
|                     |                          | U.S. Treasury Bonds                | Treasury              | 108,590                 | AAA       | Above 1 Year                       | USD                       | United States                               | FED, Bilateral             |
|                     |                          | U.S. Treasury Inflation            | rreasury              | 100,550                 | 7001      | 7 tbove 1 Tear                     | 030                       | omica states                                | 1 LD, Dilatera             |
|                     |                          | Protected Securities               | Treasury              | 60,417                  | AAA       | Above 1 Year                       | USD                       | United Kingdom                              | FED, Bilateral             |
|                     |                          | U.S. Treasury Notes                | Treasury              | 510,165                 | AAA       | Above 1 Year                       | USD                       | France                                      | FED, Bilateral             |
|                     |                          | U.S. Treasury Notes                | Treasury              | 10,645                  | AAA       | 3 Months-1 Year                    | USD                       | United Kingdom                              | FED, Bilateral             |
|                     |                          | U.S. Treasury Notes                | Treasury              | 735,915                 | AAA       | Above 1 Year                       | USD                       | United Kingdom                              | FED, Bilateral             |
|                     |                          | U.S. Treasury Notes                | Treasury              | 124,540                 | AAA       | Above 1 Year                       | USD                       | United States                               | FED, Bilateral             |
| Inflation Multi-    | Swap Contracts           | Cash Collateral                    | Cash                  | 1,340                   | N/A       | N/A                                | USD                       | France                                      | FED, Bilateral             |
| Asset Fund          | Repurchase Agreements    | U.S. Treasury Bonds                | Treasury              | 3,389                   | AAA       | Above 1 Year                       | USD                       | United States                               | FED, Bilateral             |
|                     | rieparenase rigi eemenis | U.S. Treasury Notes                | Treasury              | 817                     | AAA       | Above 1 Year                       | USD                       | United States                               | FED, Bilateral             |
| Low Duration Global |                          | oisi iraasai jiraacs               | cusu.y                | 0.,                     | , , , , , | 712070 7 7001                      | 000                       | omica states                                | . LD / D.I.acc.a.          |
| Investment Grade    |                          |                                    |                       |                         |           |                                    |                           |   |                            |
| Credit Fund         | Repurchase Agreements    | U.S. Treasury Notes                | Treasury              | 574                     | AAA       | Above 1 Year                       | USD                       | United States                               | FED, Bilateral             |
| Low Duration        |                          |                                    | Mortgage              |                         |           |                                    |                           |   |                            |
| Income Fund         | Repurchase Agreements    |                                    | Pass Thru             | 48,032                  | AAA       | Above 1 Year                       | USD                       | France                                      | FED, Bilateral             |
|                     |                          | U.S. Treasury Notes                | Treasury              | 281,598                 | AAA       | Above 1 Year                       | USD                       | France                                      | FED, Bilateral             |
|                     |                          | U.S. Treasury Notes                | Treasury              | 3,970                   | AAA       | Above 1 Year                       | USD                       | United States                               | FED, Bilateral             |
| Low Duration        | Repurchase Agreements    | U.S. Treasury Notes                | Treasury              | 94,173                  | AAA       | Above 1 Year                       | USD                       | France                                      | FED, Bilateral             |
| Opportunities Fund  |                          | U.S. Treasury Notes                | Treasury              | 2,639                   | AAA       | Above 1 Year                       | USD                       | United States                               | FED, Bilateral             |
| PIMCO MLP & Energy  | Swap Contracts           | Cash Collateral                    | Cash                  | 320                     | N/A       | N/A                                | USD                       | France                                      | FED, Bilateral             |
| Infrastructure Fund |                          | Cash Collateral                    | Cash                  | 340                     | N/A       | N/A                                | USD                       | United Kingdom                              | FED, Bilateral             |
|                     |                          | Cash Collateral                    | Cash                  | 820                     | N/A       | N/A                                | USD                       | United States                               | FED, Bilateral             |
|                     | Repurchase Agreements    |                                    | Treasury              | 857                     | AAA       | Above 1 Year                       | USD                       | United States                               | FED, Bilateral             |
| Mortgage            |                          |                                    | ·                     |                         |           |                                    |                           |   |                            |
| Opportunities Fund  | Repurchase Agreements    | U.S. Treasury Notes                | Treasury              | 4,088                   | AAA       | Above 1 Year                       | USD                       | United States                               | FED, Bilateral             |

| Fund                             | Security Type                    | Collateral<br>Description                       | Type of<br>Collateral | Fair<br>Value<br>(000S) | Quality | Maturity<br>Tenor of<br>Collateral | Currency of Collateral | Country of<br>Counterparty<br>Establishment | Settlement<br>and Clearing |
|----------------------------------|----------------------------------|---|-----------------------|-------------------------|---------|------------------------------------|------------------------|---|----------------------------|
| StocksPLUS™ Fund                 | Swap Contracts                   | Cash Collateral                                 | Cash                  | \$ 31,470               | N/A     | N/A                                | USD                    | United States                               | FED, Bilateral             |
|                                  | Repurchase Agreements            | Fannie Mae                                      | Mortgage<br>Pass Thru | 134,655                 | AAA     | Above 1 Year                       | USD                    | United States                               | FED, Bilateral             |
|                                  |                                  | Ginnie Mae                                      | Mortgage<br>Pass Thru | 141,714                 | AAA     | Above 1 Year                       | USD                    | France                                      | FED, Bilateral             |
|                                  |                                  | Ginnie Mae                                      | Mortgage<br>Pass Thru | 37,494                  | AAA     | Above 1 Year                       | USD                    | United Kingdom                              | FED, Bilateral             |
|                                  |                                  | U.S. Treasury Bonds                             | Treasury              | 153,753                 | AAA     | Above 1 Year                       | USD                    | United States                               | FED, Bilateral             |
|                                  |                                  | U.S. Treasury Inflation Protected Securities    | Treasury              | 37,947                  | AAA     | Above 1 Year                       | USD                    | France                                      | FED, Bilateral             |
|                                  |                                  | U.S. Treasury Notes                             | Treasury              | 151,839                 | AAA     | Above 1 Year                       | USD                    | Cayman Islands                              | FED, Bilateral             |
|                                  |                                  | U.S. Treasury Notes                             | Treasury              | 10,621                  | AAA     | Above 1 Year                       | USD                    | United States                               | FED, Bilateral             |
| PIMCO StocksPLUS™                | Swap Contracts                   | Cash Collateral                                 | Cash                  | 300                     | N/A     | N/A                                | USD                    | Canada                                      | FED, Bilateral             |
| AR Fund                          |                                  | Cash Collateral                                 | Cash                  | 80                      | N/A     | N/A                                | USD                    | United Kingdom                              | FED, Bilateral             |
| 7.11.1.4.114                     | Repurchase Agreements            | Ginnie Mae                                      | Mortgage<br>Pass Thru | 1,863                   | AAA     | Above 1 Year                       | USD                    | France                                      | FED, Bilateral             |
|                                  |                                  | U.S. Treasury Notes                             | Treasury              | 2,145                   | AAA     | Above 1 Year                       | USD                    | France                                      | FED, Bilateral             |
|                                  |                                  | U.S. Treasury Notes                             | Treasury              | 120                     | AAA     | Above 1 Year                       | USD                    | United States                               | FED, Bilateral             |
| Strategic Income Fund            | Repurchase Agreements            | U.S. Treasury Notes                             | Treasury              | 2,041                   | AAA     | Above 1 Year                       | USD                    | United States                               | FED, Bilateral             |
| Total Return                     | Repurchase Agreements            | U.S. Treasury Notes                             | Treasury              | 1,347                   | AAA     | Above 1 Year                       | USD                    | United States                               | FED, Bilateral             |
| Bond Fund                        | Reverse<br>Repurchase Agreements | Cash Collateral                                 | Cash                  | 320                     | N/A     | N/A                                | USD                    | United Kingdom                              | FED, Bilateral             |
| PIMCO TRENDS                     |                                  |   |                       |                         |         |                                    |                        |   |                            |
| Managed Futures                  | Repurchase Agreements            | U.S. Treasury Notes                             | Treasury              | 2,553                   | AAA     | Above 1 Year                       | USD                    | France                                      | FED, Bilateral             |
| Strategy Fund                    |                                  | U.S. Treasury Notes                             | Treasury              | 2,125                   | AAA     | Above 1 Year                       | USD                    | United States                               | FED, Bilateral             |
| UK Corporate                     | Repurchase Agreements            | U.S. Treasury Notes                             | Treasury              | £ 104                   | AAA     | Above 1 Year                       | USD                    | United States                               | FED, Bilateral             |
| Bond Fund                        |                                  | United Kingdom Gilt                             | Treasury              | 13,263                  | AA-     | Above 1 Year                       | GBP                    | United Kingdom                              | FED, Bilateral             |
| UK Long Term<br>Corporate        | Repurchase Agreements            | U.S. Treasury Notes                             | Treasury              | 329                     | AAA     | Above 1 Year                       | USD                    | United States                               | FED, Bilateral             |
| Bond Fund                        |                                  | United Kingdom Gilt                             | Treasury              | 1,644                   | AA-     | Above 1 Year                       | GBP                    | United Kingdom                              | FED, Bilateral             |
| US High Yield                    | Repurchase Agreements            | U.S. Treasury Notes                             | Treasury              | \$ 10,235               | AAA     | Above 1 Year                       | USD                    | United States                               | FED, Bilateral             |
| Bond Fund                        | Reverse                          | U.S. Treasury Bonds                             | Treasury              | 303                     | AAA     | Above 1 Year                       | USD                    | United States                               | FED, Bilateral             |
|                                  | Repurchase Agreements            | U.S. Treasury Notes                             | Treasury              | 270                     | AAA     | Above 1 Year                       | USD                    | United States                               | FED, Bilateral             |
| US Investment<br>Grade Corporate | Repurchase Agreements            | U.S. Treasury Notes                             | Treasury              | 22,755                  | AAA     | Above 1 Year                       | USD                    | France                                      | FED, Bilateral             |
| Bond Fund                        |                                  | U.S. Treasury Notes                             | Treasury              | 3,027                   | AAA     | Above 1 Year                       | USD                    | United States                               | FED, Bilateral             |
| US Short-Term Fund               | Repurchase Agreements            | U.S. Treasury Inflation<br>Protected Securities | Treasury              | 200,759                 | AAA     | Above 1 Year                       | USD                    | France                                      | FED, Bilateral             |
|                                  |                                  | U.S. Treasury Notes                             | Treasury              | 29,947                  | AAA     | Above 1 Year                       | USD                    | France                                      | FED, Bilateral             |
|                                  |                                  | U.S. Treasury Notes                             | Treasury              | 2,282                   | AAA     | Above 1 Year                       | USD                    | United States                               | FED, Bilateral             |

The aggregate transaction data for collateral positions (including cash) received across all SFTs and total return swaps as at 31 December 2022 is as follows:

| Fund                               | Security Type                    | Collateral<br>Description | Type of<br>Collateral | Fair<br>Value<br>(000S) | Quality | Maturity<br>Tenor of<br>Collateral | Currency of<br>Collateral | Country of<br>Counterparty<br>Establishment | Settlement<br>and Clearing |
|------------------------------------|----------------------------------|---------------------------|-----------------------|-------------------------|---------|------------------------------------|---------------------------|---|----------------------------|
| PIMCO Asia High<br>Yield Bond Fund | Repurchase Agreements            | U.S. Treasury Notes       | Treasury              | \$ 20,983               | AAA     | Above 1 Year                       | USD                       | United States                               | FED, Bilateral             |
| Asia Strategic<br>Interest         |                                  |                           | _                     |                         |         |                                    |                           |   |                            |
| Bond Fund                          | Repurchase Agreements            | U.S. Treasury Notes       | Treasury              | 836                     | AAA     | Above 1 Year                       | USD                       | United States                               | FED, Bilateral             |
| PIMCO Capital                      | Repurchase Agreements            | U.S. Treasury Bills       | Treasury              | 10,375                  | AAA     | 3 Months-1 Year                    | USD                       | United States                               | FED, Bilateral             |
| Securities Fund                    | Reverse<br>Repurchase Agreements | Cash Collateral           | Cash                  | 3,516                   | N/A     | N/A                                | USD                       | Canada                                      | FED, Bilateral             |
|                                    |                                  | Cash Collateral           | Cash                  | 6,877                   | N/A     | N/A                                | USD                       | France                                      | FED, Bilateral             |
|                                    |                                  | Cash Collateral           | Cash                  | 264                     | N/A     | N/A                                | EUR                       | United Kingdom                              | FED, Bilateral             |
|                                    |                                  | Cash Collateral           | Cash                  | 7,614                   | N/A     | N/A                                | USD                       | United Kingdom                              | FED, Bilateral             |
| PIMCO Climate<br>Bond Fund         | Repurchase Agreements            | U.S. Treasury Bonds       | Treasury              | 38,412                  | AAA     | Above 1 Year                       | USD                       | United States                               | FED, Bilateral             |
| Commodity Real                     | Swap Contracts                   | Cash Collateral           | Cash                  | 840                     | N/A     | N/A                                | USD                       | Australia                                   | FED, Bilateral             |
| Return Fund                        |                                  | Cash Collateral           | Cash                  | 1,310                   | N/A     | N/A                                | USD                       | United States                               | FED, Bilateral             |
|                                    | Repurchase Agreements            | U.S. Treasury Bills       | Treasury              | 625                     | AAA     | 3 Months-1 Year                    | USD                       | United States                               | FED, Bilateral             |
|                                    |                                  | U.S. Treasury Bonds       | Treasury              | 60,504                  | AAA     | Above 1 Year                       | USD                       | France                                      | FED, Bilateral             |
|                                    | Reverse<br>Repurchase Agreements | U.S. Treasury Bonds       | Treasury              | 157                     | AAA     | Above 1 Year                       | USD                       | United States                               | FED, Bilateral             |

| Fund                                 | Security Type                    | Collateral<br>Description                        | Type of<br>Collateral | Fair<br>Value<br>(000S) | Quality    | Maturity<br>Tenor of<br>Collateral | Currency of Collateral | Country of<br>Counterparty<br>Establishment | Settlement and Clearing          |
|--------------------------------------|----------------------------------|--|-----------------------|-------------------------|------------|------------------------------------|------------------------|---|----------------------------------|
| PIMCO Credit                         |                                  | •  |                       |                         |            |                                    |                        |   |                                  |
| Opportunities<br>Bond Fund           | Repurchase Agreements            | U.S. Treasury Bills U.S. Treasury Notes          | Treasury<br>Treasury  | \$ 622<br>6,438         | AAA<br>AAA | 3 Months-1 Year<br>Above 1 Year    | USD                    | United States<br>France                     | FED, Bilateral<br>FED, Bilateral |
| Diversified                          |                                  | olor measury metes                               | Mortgage              | 0,150                   | , , , ,    | 7.5576 1 164.                      | 000                    | · · · · · · · · · · · · · · · · · · ·       | r zby briatera.                  |
| Income Fund                          | Repurchase Agreements            | Freddie Mac                                      | Pass Thru<br>Mortgage | 139,541                 | AAA        | Above 1 Year                       | USD                    | United Kingdom                              | FED, Bilateral                   |
|                                      |                                  | Ginnie Mae                                       | Pass Thru             | 450,224                 | AAA        | Above 1 Year                       | USD                    | United Kingdom                              | FED, Bilateral                   |
|                                      |                                  | U.S. Treasury Bills                              | Treasury              | 58,078                  | AAA        | 3 Months-1 Year                    | USD                    | United Kingdom                              | FED, Bilateral                   |
|                                      |                                  | U.S. Treasury Bills                              | Treasury              | 42,150                  | AAA        | 3 Months-1 Year                    | USD                    | United States                               | FED, Bilateral                   |
|                                      |                                  | U.S. Treasury Bonds U.S. Treasury Inflation      |                       | 513,516                 | AAA        | Above 1 Year                       | USD                    | United States                               | FED, Bilateral                   |
|                                      | Reverse<br>Repurchase Agreements | Protected Securities  Cash Collateral            | Treasury              | 592,195                 | AAA<br>N/A | Above 1 Year                       | USD                    | United States United Kingdom                | FED, Bilateral                   |
| Diversified                          | Repurchase Agreements            | Casii Collaterai                                 | Casii                 | 211                     | IV/A       | IVA                                | 030                    | Officed Kingdom                             | TLD, bilateral                   |
| Income Duration Hedged Fund          | Repurchase Agreements            | U.S. Treasury Bills U.S. Treasury Notes          | Treasury<br>Treasury  | 2,481<br>102,408        | AAA<br>AAA | 3 Months-1 Year<br>Above 1 Year    | USD<br>USD             | United States United States                 | FED, Bilateral<br>FED, Bilateral |
| Dynamic Bond Fund                    |                                  |  | Mortgage              | ,                       |            |                                    |                        |   | ,                                |
| -,                                   | Repurchase Agreements            | Freddie Mac                                      | Pass Thru<br>Mortgage | 139,541                 | AAA        | Above 1 Year                       | USD                    | United Kingdom                              | FED, Bilateral                   |
|                                      |                                  | Ginnie Mae                                       | Pass Thru             | 413,154                 | AAA        | Above 1 Year                       | USD                    | United Kingdom                              | FED, Bilateral                   |
|                                      |                                  | U.S. Treasury Bills                              | Treasury              | 2,950                   | AAA        | 3 Months-1 Year                    | USD                    | United States                               | FED, Bilateral                   |
|                                      |                                  | U.S. Treasury Bonds                              | Treasury              | 529,681                 | AAA        | Above 1 Year                       | USD                    | United Kingdom                              | FED, Bilateral                   |
|                                      |                                  | U.S. Treasury Notes                              | Treasury              | 88,769                  | AAA        | 3 Months-1 Year                    | USD                    | United States                               | FED, Bilateral                   |
| Dynamic Multi-                       | Swap Contracts                   | Cash Collateral                                  | Cash                  | € 10,200                | N/A        | N/A                                | EUR                    | France                                      | FED, Bilateral                   |
| Asset Fund                           |                                  | Cash Collateral                                  | Cash                  | 4,040                   | N/A        | N/A                                | EUR                    | United Kingdom                              | FED, Bilateral                   |
|                                      |                                  | Cash Collateral                                  | Cash                  | 7,080                   | N/A        | N/A                                | EUR                    | United States                               | FED, Bilateral                   |
|                                      | Repurchase Agreements            | Caisse<br>d'Amortissement<br>de la Dette Sociale | Treasury              | 100,270                 | AA         | 3 Months-1 Year                    | EUR                    | France                                      | FED, Bilateral                   |
|                                      |                                  | European<br>Stability Mechanis                   | Treasury              | 18,150                  | AAA        | 1-3 Months                         | EUR                    | France                                      | FED, Bilateral                   |
|                                      |                                  | Kreditanstalt<br>fuer Wiederaufbau               | Corporate             | 161                     | AAA        | Above 1 Year                       | EUR                    | France                                      | FED, Bilateral                   |
|                                      |                                  | Landwirtschaftliche<br>Rentenbank                | Corporate             | 4,907                   | AAA        | Above 1 Year                       | EUR                    | France                                      | FED, Bilateral                   |
|                                      |                                  | U.S. Treasury Bills                              | Treasury              | 1,822                   | AAA        | 3 Months-1 Year                    | USD                    | United States                               | FED, Bilateral                   |
| Emerging Markets<br>Bond Fund        | Repurchase Agreements            | U.S. Treasury Bills                              | Treasury              | \$ 9,343                | AAA        | 3 Months-1 Year                    | USD                    | United States                               | FED, Bilateral                   |
| BONG FUNG                            | Reverse                          | Cash Collateral                                  | Cash                  | 2,609                   | N/A        | N/A                                | USD                    | France                                      | FED, Bilateral                   |
|                                      | Repurchase Agreements            | easii eailateiai                                 | Cash                  | 393                     | N/A        | N/A                                | USD                    | United Kingdom                              | FED, Bilateral                   |
| Emerging Markets<br>Bond ESG Fund    | Repurchase Agreements            | -  | Treasury              | 9,446                   | AAA        | 3 Months-1 Year                    | USD                    | United States                               | FED, Bilateral                   |
| Bond E3G Fund                        | Reverse                          | U.S. Treasury Bonds                              | Treasury              | 36,124                  | AAA        | Above 1 Year                       | USD                    | United States                               | FED, Bilateral                   |
| Emerging Markets                     | Repurchase Agreements            |  | Cash                  | 807                     | N/A        | N/A                                | USD                    | United Kingdom                              | FED, Bilateral                   |
| Corporate                            | Repurchase Agreements            |  | Treasury              | 2,332                   | AAA        | 3 Months-1 Year                    | USD                    | United States                               | FED, Bilateral                   |
| Bond Fund PIMCO Emerging             |                                  | U.S. Treasury Notes                              | Treasury              | 6,235                   | AAA        | Above 1 Year                       | USD                    | France                                      | FED, Bilateral                   |
| Markets Opportunities Fund           | Repurchase Agreements            | U.S. Treasury Notes                              | Treasury              | 720                     | AAA        | Above 1 Year                       | USD                    | United States                               | FED, Bilateral                   |
| Emerging Markets<br>Short-Term Local | Repurchase Agreements            | U.S. Treasury Notes                              | Treasury              | 2,549                   | AAA        | 3 Months-1 Year                    | USD                    | United States                               | FED, Bilateral                   |
| Currency Fund PIMCO ESG              | reparenase rigicements           | U.S. Treasury Notes                              | Treasury              | 271                     | AAA        | Above 1 Year                       | USD                    | United States                               | FED, Bilateral                   |
| Income Fund                          | Repurchase Agreements            | U.S. Treasury Notes                              | Treasury              | 45,259                  | AAA        | Above 1 Year                       | USD                    | France                                      | FED, Bilateral                   |
| Euro Bond Fund                       | Repurchase Agreements            | BNG Bank NV                                      | Treasury              | € 11,063                | AAA        | Above 1 Year                       | EUR                    | France                                      | FED, Bilateral                   |
|                                      |                                  | U.S. Treasury Notes                              | Treasury              | 627                     | AAA        | 3 Months-1 Year                    | USD                    | United States                               | FED, Bilateral                   |
| Euro Credit Fund                     | Repurchase Agreements            | BNG Bank NV                                      | Treasury              | 2,776                   | AAA        | Above 1 Year                       | EUR                    | France                                      | FED, Bilateral                   |
|                                      | ·                                | Bpifrance SACA Caisse                            | Treasury              | 483                     | AA         | Above 1 Year                       | EUR                    | France                                      | FED, Bilateral                   |
|                                      |                                  | d'Amortissement<br>de la Dette Sociale           | Treasury              | 568                     | AA         | Above 1 Year                       | EUR                    | France                                      | FED, Bilateral                   |
|                                      |                                  | Council of Europe<br>Development Bank            | Treasury              | 784                     | AA+        | Above 1 Year                       | EUR                    | France                                      | FED, Bilateral                   |
|                                      |                                  | European<br>Stability Mechanis                   | Treasury              | 4,996                   | AAA        | Above 1 Year                       | EUR                    | France                                      | FED, Bilateral                   |
|                                      |                                  | European<br>Investment Bank                      | Treasury              | 6,798                   | AAA        | Above 1 Year                       | EUR                    | France                                      | FED, Bilateral                   |
|                                      |                                  |  |                       |                         |            |                                    |                        |   |                                  |

| Fund                                       | Security Type                    | Collateral<br>Description  | Type of<br>Collateral | Fair<br>Value<br>(000S) | Quality     | Maturity<br>Tenor of<br>y Collateral | Currency of Collateral | Country of<br>Counterparty<br>Establishment | Settlement and Clearing        |
|--|----------------------------------|--|-----------------------|-------------------------|-------------|--------------------------------------|------------------------|---|--------------------------------|
|  |                                  | European Union   | Treasury •            | € 12,520                | AAA         | Above 1 Year                         | EUR                    | France                                      | FED, Bilateral                 |
|  |                                  | Kreditanstalt<br>fuer Wiederaufbau                               | Corporate             | 979                     | AAA         | 3 Months-1 Year                      | EUR                    | France                                      | FED, Bilateral                 |
|  |                                  | Kreditanstalt<br>fuer Wiederaufbau                               | Corporate             | 3,452                   | AAA         | Above 1 Year                         | EUR                    | France                                      | FED, Bilateral                 |
|  |                                  | Landwirtschaftliche<br>Rentenbank                                | Corporate             | 8,536                   | AAA         | Above 1 Year                         | EUR                    | France                                      | FED, Bilateral                 |
|  |                                  | State of North<br>Rhine-Westphalia<br>UNEDIC                     | Treasury<br>Treasury  | 837<br>1,626            | AAA<br>AA   | Above 1 Year<br>Above 1 Year         | EUR<br>EUR             | France<br>France                            | FED, Bilatera<br>FED, Bilatera |
|  |                                  | U.S. Treasury Bills  | Treasury              | 940                     |             | 3 Months-1 Year                      |                        | United States                               | FED, Bilatera                  |
| Euro Income Bond Fund                      | Repurchase Agreements            | BNG Bank NV  | Treasury              | 16,819                  |             | Above 1 Year                         | EUR                    | France                                      | FED, Bilatera                  |
| Euro income bona runa                      | Reputchase Agreements            | State of Berlin  | Treasury              | 102,209                 |             | Above 1 Year                         | EUR                    | Germany                                     | FED, Bilatera                  |
|  |                                  | U.S. Treasury Bills  | Treasury              |                         |             | 3 Months-1 Year                      |                        | United States                               | FED, Bilatera                  |
| Euro Long Average                          |                                  | Kreditanstalt  | rreasury              | 5,555                   | 7001        | 5 World 5 T Tear                     | 030                    | omica states                                | TED, Dilatera                  |
| Duration Fund                              | Repurchase Agreements            | fuer Wiederaufbau  | Corporate             | 1,517                   | AAA         | Above 1 Year                         | EUR                    | France                                      | FED, Bilatera                  |
| Euro Short-Term Fund                       | Repurchase Agreements            | BNG Bank NV  | Treasury              | 14,286                  | AAA         | Above 1 Year                         | EUR                    | France                                      | FED, Bilatera                  |
| PIMCO European High Yield<br>Bond Fund     | Repurchase Agreements            | Kreditanstalt<br>fuer Wiederaufbau                               | Corporate             | 3,743                   | AAA         | Above 1 Year                         | EUR                    | France                                      | FED, Bilatera                  |
| PIMCO European Short-Term                  |                                  | Kreditanstalt  | _                     |                         |             |                                      |                        | _   |                                |
| Opportunities Fund                         | Repurchase Agreements            | fuer Wiederaufbau  | Corporate             |                         | AAA         | Above 1 Year                         | EUR                    | France                                      | FED, Bilatera                  |
| Global Advantage Fund                      | Repurchase Agreements            | U.S. Treasury Bands  | Treasury 5            |                         | AAA         | 3 Months-1 Year                      | USD                    | United States                               | FED, Bilatera                  |
| Global Bond Fund                           | Repurchase Agreements            | U.S. Treasury Bonds U.S. Treasury Inflation Protected Securities | Treasury              | 307,187<br>269,857      |             | Above 1 Year Above 1 Year            | USD                    | United States United States                 | FED, Bilatera<br>FED, Bilatera |
|  |                                  | U.S. Treasury Notes  | Treasury              | 674,208                 |             | Above 1 Year                         | USD                    | France                                      | FED, Bilatera                  |
|  |                                  | U.S. Treasury Notes  | Treasury              | 126,755                 |             | Above 1 Year                         | USD                    | United States                               | FED, Bilatera                  |
| Global Bond ESG Fund                       | Repurchase Agreements            | U.S. Treasury Bonds U.S. Treasury Inflation                      | Treasury              | 320,650                 |             | Above 1 Year                         | USD                    | United Kingdon                              |                                |
|  |                                  | Protected Securities   | Treasury              | 36,147                  | AAA         | Above 1 Year                         | USD                    | United States                               | FED, Bilatera                  |
|  |                                  | U.S. Treasury Notes  | Treasury              | 281,796                 | AAA         | Above 1 Year                         | USD                    | France                                      | FED, Bilatera                  |
|  |                                  | U.S. Treasury Notes  | Treasury              | 543,261                 | AAA         | Above 1 Year                         | USD                    | United States                               | FED, Bilatera                  |
| Global Bond Ex-US Fund                     | Swap Contracts                   | Cash Collateral  | Cash                  | 530                     | N/A         | N/A                                  | USD                    | France                                      | FED, Bilatera                  |
|  | Repurchase Agreements            | U.S. Treasury Bills  | Treasury              | 1,658                   | AAA         | 3 Months-1 Year                      | USD                    | United States                               | FED, Bilatera                  |
| PIMCO Global Core Asset                    | Swap Contracts                   | Cash Collateral  | Cash                  | 1,660                   | N/A         | N/A                                  | USD                    | France                                      | FED, Bilatera                  |
| Allocation Fund                            |                                  | Cash Collateral  | Cash                  | 1,560                   | N/A         | N/A                                  | USD                    | United Kingdon                              | n FED, Bilatera                |
|  |                                  | Cash Collateral  | Cash                  | 590                     | N/A         | N/A                                  | USD                    | United States                               | FED, Bilatera                  |
|  | Repurchase Agreements            | U.S. Treasury Bills  | Treasury              | 11,461                  | AAA         | 3 Months-1 Year                      | USD                    | United States                               | FED, Bilatera                  |
|  |                                  | U.S. Treasury Inflation  | _                     | 7 440                   |             | A1 4.V                               | LICE                   | -   | FFD D'I :                      |
| Clabal High Viold Band Fund                | Danurchasa Agraamants            | Protected Securities   | Treasury              |                         | AAA         |                                      | USD                    | France United States                        | FED, Bilatera                  |
| Global High Yield Bond Fund                | Repurchase Agreements            |  | Treasury              |                         |             | 3 Months-1 Year                      | USD                    |   |                                |
|  | Reverse Repurchase<br>Agreements | U.S. Treasury Bonds  Cash Collateral                             | Treasury              | 205                     | AAA<br>N/A  | Above 1 Year<br>N/A                  | USD                    | United States United Kingdon                | FED, Bilatera                  |
| Global Investment Grade                    | Repurchase Agreements            | U.S. Treasury Bills  | Treasury              | 29,808                  |             | 3 Months-1 Year                      |                        | United States                               | FED, Bilatera                  |
| Credit Fund                                | rieparenase rigreements          | U.S. Treasury Bonds  | Treasury              | 31,422                  |             | Above 1 Year                         | USD                    | United States                               | FED, Bilatera                  |
|  |                                  | U.S. Treasury Notes  | Treasury              |                         |             | 3 Months-1 Year                      |                        | United States                               | FED, Bilatera                  |
| Global Investment Grade Credit<br>ESG Fund | Repurchase Agreements            | U.S. Treasury Notes  | Treasury              | 15,545                  |             | Above 1 Year                         | USD                    | United States                               | FED, Bilatera                  |
| Global Low Duration Real                   | D 1 4                            | II.C. T. S.III   | _                     | 4.07.                   |             | 2.14                                 | 1100                   | 11.20.100.1                                 | EED DI                         |
| Return Fund                                | Repurchase Agreements            | U.S. Treasury Bills  | Treasury              |                         |             | 3 Months-1 Year                      |                        | United States                               | FED, Bilatera                  |
| Global Real Return Fund                    | Repurchase Agreements            | U.S. Treasury Notes  | Treasury              | 2,290                   | AAA         | Above 1 Year                         | USD                    | United States                               | FED, Bilatera                  |
|  | Reverse<br>Repurchase Agreements | U.S. Treasury Bonds  | Treasury              | 101                     | AAA         | Above 1 Year                         | USD                    | United States                               | FED, Bilatera                  |
| Income Fund                                | Repurchase Agreements            | U.S. Treasury Bills  | Treasury              | 404,498                 |             | Up to 1 Month                        | USD                    | United Kingdon                              |                                |
|  |                                  | U.S. Treasury Bills  | Treasury              | 82,219                  |             |                                      |                        | United States                               | FED, Bilatera                  |
|  |                                  | U.S. Treasury Bonds  | Treasury              |                         | AAA         | Above 1 Year                         | USD                    | France                                      | FED, Bilatera                  |
|  |                                  | U.S. Treasury Bonds<br>U.S. Treasury                             | Treasury              | 747,747                 | AAA         | Above 1 Year                         | USD                    | United States                               | FED, Bilatera                  |
|  |                                  | Inflation Protected  | Treasury              | 323,152                 |             | Above 1 Year                         | USD                    | United States                               | FED, Bilatera                  |
|  |                                  | U.S. Treasury Notes  | Treasury              | 257,998                 |             | Above 1 Year                         | USD                    | United Kingdon                              |                                |
|  | Davis D. J.                      | U.S. Treasury Notes  | Treasury              | 1,673,042               |             | Above 1 Year                         | USD                    | United States                               | FED, Bilatera                  |
|  | Reverse Repurchase<br>Agreements | Cash Collateral  | Cash                  | 273                     | N/A         | N/A                                  | USD                    | United Kingdon                              |                                |
| Inflation Multi Assat Fired                |                                  | U.S. Treasury Bonds  | Treasury              | 240                     |             | Above 1 Year                         | USD                    | United Kingdon                              |                                |
| Inflation Multi-Asset Fund                 | Swap Contracts                   | Cash Collateral  | Cash                  | 240                     | N/A         | N/A                                  | USD                    | United States                               | FED, Bilatera                  |
|  | Repurchase Agreements            | Freddie Mac  | Mortgage<br>Pass Thru | 38,846                  | ΔΔΔ         | Above 1 Year                         | USD                    | United States                               | FED, Bilatera                  |
|  |                                  | U.S. Treasury Notes  | Treasury              |                         | AAA         | Above 1 Year                         | USD                    | United States                               | FED, Bilatera                  |
|  |                                  | o.o. measury Notes   | i i casai y           | 3,000                   | , ,, ,,,,,, | 7 IDOVE 1 TCUI                       | 030                    | Jinica Jiaics                               | . LD, Dilatera                 |

|                                     |                        | Callatanal                | T f                   |    | Fair            |         | Maturity               | C                         | Country of                    | C-4414                     |
|-------------------------------------|------------------------|---------------------------|-----------------------|----|-----------------|---------|------------------------|---------------------------|-------------------------------|----------------------------|
| Fund                                | Security Type          | Collateral<br>Description | Type of<br>Collateral | ı  | Value<br>(000S) | Quality | Tenor of<br>Collateral | Currency of<br>Collateral | Counterparty<br>Establishment | Settlement<br>and Clearing |
| Low Average Duration Fund           | Repurchase Agreements  | U.S. Treasury Notes       | Treasury              | \$ | 975             | AAA     | 3 Months-1 Year        | USD                       | United States                 | FED, Bilateral             |
| Low Duration Global Investment      |                        |                           |                       |    |                 |         |                        |                           |                               |                            |
| Grade Credit Fund                   | Repurchase Agreements  | U.S. Treasury Notes       | Treasury              |    | 1,636           | AAA     | 3 Months-1 Year        | USD                       | United States                 | FED, Bilateral             |
| Low Duration Income Fund            | Repurchase Agreements  | U.S. Treasury Bills       | Treasury              |    | 5,540           | AAA     | 3 Months-1 Year        | USD                       | United States                 | FED, Bilateral             |
|                                     |                        | U.S. Treasury Notes       | Treasury              |    | 96,407          | AAA     | Above 1 Year           | USD                       | United Kingdon                | n FED, Bilateral           |
| Low Duration Opportunities Fund     | Repurchase Agreements  | U.S. Treasury Notes       | Treasury              |    | 121,176         | AAA     | Above 1 Year           | USD                       | United States                 | FED, Bilateral             |
| PIMCO MLP & Energy                  | Swap Contracts         | Cash Collateral           | Cash                  |    | 370             | N/A     | N/A                    | USD                       | United States                 | FED, Bilateral             |
| Infrastructure Fund                 | Repurchase Agreements  | U.S. Treasury Notes       | Treasury              |    | 827             | AAA     | Above 1 Year           | USD                       | United States                 | FED, Bilateral             |
| Mortgage Opportunities Fund         | Repurchase Agreements  | U.S. Treasury Bills       | Treasury              |    | 3,690           | AAA     | 3 Months-1 Year        | USD                       | United States                 | FED, Bilateral             |
|                                     |                        | U.S. Treasury Notes       | Treasury              |    | 14,004          | AAA     | Above 1 Year           | USD                       | France                        | FED, Bilateral             |
|                                     | Reverse                |                           |                       |    |                 |         |                        |                           |                               |                            |
|                                     | Repurchase Agreements  | Cash Collateral           | Cash                  |    | 4,656           | N/A     | N/A                    | USD                       | United States                 | FED, Bilateral             |
| StocksPLUS™ Fund                    | Repurchase Agreements  | Province of Ontario       | Treasury              |    | 36,902          | AA-     | Above 1 Year           | CAD                       | Canada                        | FED, Bilateral             |
|                                     |                        | U.S. Treasury Bills       | Treasury              |    | 15,038          | AAA     | 3 Months-1 Year        | USD                       | United States                 | FED, Bilateral             |
|                                     |                        | U.S. Treasury Bonds       | Treasury              |    | 107,013         | AAA     | Above 1 Year           | USD                       | United States                 | FED, Bilateral             |
| PIMCO StocksPLUS™ AR Fund           | Repurchase Agreements  | U.S. Treasury Notes       | Treasury              |    | 1,227           | AAA     | Above 1 Year           | USD                       | France                        | FED, Bilateral             |
|                                     |                        | U.S. Treasury Notes       | Treasury              |    | 178             | AAA     | Above 1 Year           | USD                       | United States                 | FED, Bilateral             |
| Strategic Income Fund               | Repurchase Agreements  | U.S. Treasury Bills       | Treasury              |    | 797             | AAA     | 3 Months-1 Year        | USD                       | United States                 | FED, Bilateral             |
| Total Return Bond Fund              | Repurchase Agreements  | U.S. Treasury Bonds       | Treasury              |    | 26,800          | AAA     | Above 1 Year           | USD                       | United States                 | FED, Bilateral             |
|                                     |                        | U.S. Treasury Notes       | Treasury              |    | 5,911           | AAA     | 3 Months-1 Year        | USD                       | United States                 | FED, Bilateral             |
|                                     |                        | U.S. Treasury Notes       | Treasury              |    | 141,780         | AAA     | Above 1 Year           | USD                       | United States                 | FED, Bilateral             |
| PIMCO TRENDS Managed                | Repurchase Agreements  | U.S. Treasury Notes       | Treasury              |    | 23,169          | AAA     | Above 1 Year           | USD                       | France                        | FED, Bilateral             |
| Futures Strategy Fund               |                        | U.S. Treasury Notes       | Treasury              |    | 4,847           | AAA     | Above 1 Year           | USD                       | United States                 | FED, Bilateral             |
| UK Corporate Bond Fund              | Repurchase Agreements  | U.S. Treasury Bills       | Treasury              | £  | 181             | AAA     | 3 Months-1 Year        | USD                       | United States                 | FED, Bilateral             |
| UK Long Term Corporate<br>Bond Fund | Repurchase Agreements  | U.S. Treasury Bills       | Treasury              |    | 274             | ΔΔΔ     | 3 Months-1 Year        | USD                       | United States                 | FED, Bilateral             |
| US High Yield Bond Fund             | Repurchase Agreements  | U.S. Treasury Bills       | Treasury              | ¢  | 9,454           |         | 3 Months-1 Year        |                           | United States                 | FED, Bilateral             |
| US Investment Grade Corporate       | Repurchase Agreements  | U.S. Treasury Bonds       | Treasury              | Ą  | 13,133          | AAA     | Above 1 Year           | USD                       | United States                 | FED, Bilateral             |
| Bond Fund                           | Repulchase Agreements  | U.S. Treasury Notes       | Treasury              |    | 2,635           | AAA     | Above 1 Year           | USD                       | United States                 | FED, Bilateral             |
| US Short-Term Fund                  | Repurchase Agreements  | U.S. Treasury Bills       |                       |    | 2,725           | AAA     | 3 Months-1 Year        |                           | United States                 | FED, Bilateral             |
| O3 3HOLF TEHTH FUHU                 | repulcitase Agreements | •                         | Treasury              |    | 154,836         | AAA     | Above 1 Year           | USD                       | United States                 | FED, Bilateral             |
|                                     |                        | U.S. Treasury Notes       | Treasury              |    | 134,830         | AAA     | Above i rear           | บวบ                       | Officed States                | red, Bilateral             |

The collateral fair value for Repurchase Agreements includes interest accrued.

Master Forward Agreements cover a combination of buy-sellback transactions, sale-buyback transactions and other financing transactions not included above. The total amount of the collateral received as at 30 June 2023 and 31 December 2022 for all transactions entered into under these Agreements is included above. It is not possible to separately analyse the collateral for each specific SFT.

ISDA Agreements cover a combination of swap contracts and the total amount of the collateral for these agreements is included above.

A portion of the collateral disclosed relates to derivatives not in scope of SFTR.

### (iv) Data on Reuse of Collateral:

Securities received as collateral are not reused as of 30 June 2023 or 31 December 2022.

Collateral received as at 30 June 2023 and 31 December 2022 is held within the custodial network of State Street Bank and Trust.

### (v) Safekeeping of Collateral Granted:

The collateral pledged by the Funds as of 30 June 2023 and 31 December 2022 are held by the counterparties in accounts other than segregated or pooled accounts.

### (c) Returns/Costs

The tables below detail the data on returns and costs for each type of SFT and total return swap for the financial periods ended 30 June 2023 and 30 June 2022. Amounts are shown in the base currency of the Funds.

|   | 30-Jun-2023   |      |                   |   |                   |                         |                   |                 |  |  |  |
|---|---|------|-------------------|---|-------------------|-------------------------|-------------------|-----------------|--|--|--|
|   | Repurchase Reverse Repurchase Agreements Agreements |      | Finan             | Buy-sellback<br>Financing<br>Transactions |                   | yback<br>cing<br>ctions |                   |                 |  |  |  |
| Fund                                    |   |      | Returns<br>(000S) | Costs<br>(000S)                           | Returns<br>(000S) | Costs<br>(000S)         | Returns<br>(000S) | Costs<br>(000S) |  |  |  |
| PIMCO Asia High Yield Bond Fund         | \$ 733  | \$ 0 | \$ 0              | \$ (61)                                   | \$ 0              | \$ 0                    | \$ 0              | \$ 0            |  |  |  |
| Asia Strategic Interest Bond Fund       | 22  | 0    | 0                 | 0   | 0                 | 0                       | 0                 | 0               |  |  |  |
| PIMCO Capital Securities Fund           | 1,818   | 0    | 133               | (8,854)                                   | 0                 | 0                       | 0                 | 0               |  |  |  |
| PIMCO Climate Bond Fund                 | 1,017   | 0    | 1                 | (4)                                       | 0                 | 0                       | 0                 | 0               |  |  |  |
| Commodity Real Return Fund              | 229   | 0    | 0                 | (9,180)                                   | 0                 | (2)                     | 0                 | (64)            |  |  |  |
| PIMCO Credit Opportunities Bond Fund    | 282   | 0    | 0                 | 0   | 0                 | 0                       | 0                 | (1)             |  |  |  |
| Diversified Income Fund                 | 30,043  | 0    | 0                 | (330)                                     | 0                 | 0                       | 0                 | 0               |  |  |  |
| Diversified Income Duration Hedged Fund | 2,075   | 0    | 0                 | (1)                                       | 0                 | 0                       | 0                 | 0               |  |  |  |
| Diversified Income ESG Fund             | 62  | 0    | 0                 | 0   | 0                 | 0                       | 0                 | 0               |  |  |  |
| Dynamic Bond Fund                       | 15,666  | 0    | 0                 | 0   | 0                 | 0                       | 0                 | 0               |  |  |  |

30-Jun-2023

|  | _  |                   |    |              |                                  |              |    | JU-JUII-202               | ,                 |   |                   |                 |
|--|----|-------------------|----|--------------|----------------------------------|--------------|----|---------------------------|-------------------|---|-------------------|-----------------|
|  |    | Repurch<br>Agreem |    |              | Reverse Repurchase<br>Agreements |              |    | Buy-se<br>Finan<br>Transa | cing              | Sale-buyback<br>Financing<br>Transactions |                   |                 |
| Fund   |    | Returns<br>(000S) |    | osts<br>DOS) |                                  | urns<br>00S) |    | Costs<br>DOOS)            | Returns<br>(000S) | Costs<br>(000S)                           | Returns<br>(000S) | Costs<br>(000S) |
| Dynamic Multi-Asset Fund                         | €  | 2,823             | €  | 0            | €                                | 0            | €  | (6)                       | € 0               | € 0                                       | € 0               | € 0             |
| Emerging Local Bond Fund                         | \$ | 304               | \$ | 0            | \$                               | 0            | \$ | (4,900)                   | \$ 0              | \$ 0                                      | \$ 0              | \$ 0            |
| Emerging Local Bond ESG Fund                     |    | 0                 |    | 0            |                                  | 0            |    | (3)                       | 0                 | 0   | 0                 | 0               |
| Emerging Markets Bond Fund                       |    | 71                |    | 0            |                                  | 0            |    | (2,061)                   | 0                 | 0   | 0                 | (170)           |
| Emerging Markets Bond ESG Fund                   |    | 1,572             |    | 0            |                                  | 0            |    | (900)                     | 0                 | 0   | 0                 | (6)             |
| Emerging Markets Corporate Bond Fund             |    | 39                |    | 0            |                                  | 0            |    | (2)                       | 0                 | 0   | 0                 | 0               |
| PIMCO Emerging Markets Opportunities Fund        |    | 173               |    | 0            |                                  | 0            |    | (14)                      | 0                 | 0   | 0                 | 0               |
| Emerging Markets Short-Term Local Currency Fund  |    | 136               |    | 0            |                                  | 0            |    | 0                         | 0                 | 0   | 0                 | 0               |
| PIMCO ESG Income Fund                            |    | 1,138             |    | 0            |                                  | 0            |    | 0                         | 0                 | 0   | 0                 | 0               |
| Euro Bond Fund                                   | €  | 1,126             | €  | 0            | €                                | 0            | €  | 0                         | € 0               | € 0                                       | € 0               | € 0             |
| Euro Credit Fund                                 |    | 364               |    | 0            |                                  | 0            |    | (4)                       | 0                 | 0   | 0                 | 0               |
| Euro Income Bond Fund                            |    | 1,277             |    | 0            |                                  | 0            |    | (15)                      | 0                 | 0   | 0                 | 0               |
| Euro Long Average Duration Fund                  |    | 65                |    | 0            |                                  | 0            |    | (13)                      | 0                 | 0   | 0                 | 0               |
| Euro Short-Term Fund                             |    | 186               |    | 0            |                                  | 0            |    | 0                         | 0                 | 0   | 0                 | 0               |
| PIMCO European High Yield Bond Fund              |    | 125               |    | 0            |                                  | 0            |    | (2)                       | 0                 | 0   | 0                 | 0               |
| PIMCO European Short-Term Opportunities Fund     |    | 42                |    | 0            |                                  | 0            |    | 0                         | 0                 | 0   | 0                 | 0               |
| Global Advantage Fund                            | \$ | 20                | \$ | 0            | \$                               | 0            | \$ | (7)                       | \$ 0              | \$ 0                                      | \$ 0              | \$ (1)          |
| Global Bond Fund                                 |    | 14,063            |    | 0            |                                  | 0            |    | (10)                      | 0                 | 0   | 0                 | (20)            |
| Global Bond ESG Fund                             |    | 10,397            |    | 0            |                                  | 1            |    | (13)                      | 0                 | 0   | 0                 | (5)             |
| Global Bond Ex-US Fund                           |    | 21                |    | 0            |                                  | 0            |    | (8)                       | 0                 | 0   | 0                 | (3)             |
| PIMCO Global Core Asset Allocation Fund          |    | 443               |    | 0            |                                  | 0            |    | (28)                      | 0                 | 0   | 0                 | (32)            |
| Global High Yield Bond Fund                      |    | 285               |    | 0            |                                  | 35           |    | 0                         | 0                 | 0   | 0                 | (6)             |
| Global Investment Grade Credit Fund              |    | 11,884            |    | (89)         |                                  | 0            |    | (16)                      | 0                 | 0   | 0                 | 0               |
| Global Investment Grade Credit ESG Fund          |    | 200               |    | 0            |                                  | 0            |    | (2,757)                   | 0                 | 0   | 0                 | (372)           |
| Global Low Duration Real Return Fund             |    | 27                |    | 0            |                                  | 0            |    | (8,191)                   | 0                 | 0   | 0                 | (303)           |
| Global Real Return Fund                          |    | 33                |    | 0            |                                  | 0            | (  | 19,043)                   | 0                 | 0   | 0                 | (185)           |
| Income Fund                                      |    | 155,272           |    | 0            |                                  | 5            |    | (39)                      | 0                 | 0   | 0                 | (89)            |
| Income Fund II                                   |    | 0                 |    | (51)         |                                  | 0            |    | 0                         | 0                 | 0   | 0                 | (20)            |
| Inflation Multi-Asset Fund                       |    | 409               |    | 0            |                                  | 0            |    | 0                         | 0                 | 0   | 0                 | (5)             |
| Low Average Duration Fund                        |    | 269               |    | 0            |                                  | 13           |    | (2,221)                   | 0                 | (1)                                       | 0                 | (889)           |
| Low Duration Global Investment Grade Credit Fund |    | 45                |    | 0            |                                  | 0            |    | (178)                     | 0                 | 0   | 0                 | (264)           |
| Low Duration Income Fund                         |    | 5,404             |    | 0            |                                  | 0            |    | 0                         | 0                 | 0   | 0                 | 0               |
| Low Duration Opportunities Fund                  |    | 1,654             |    | 0            |                                  | 0            |    | (51)                      | 0                 | 0   | 0                 | 0               |
| PIMCO MLP & Energy Infrastructure Fund           |    | 12                |    | 0            |                                  | 0            |    | 0                         | 0                 | 0   | 0                 | 0               |
| Mortgage Opportunities Fund                      |    | 589               |    | 0            |                                  | 0            |    | (7,156)                   | 0                 | 0   | 0                 | (7)             |
| StocksPLUS™ Fund                                 |    | 10,986            |    | 0            |                                  | 0            |    | 0                         | 0                 | 0   | 0                 | 0               |
| PIMCO StocksPLUS™ AR Fund                        |    | 60                |    | 0            |                                  | 0            |    | 0                         | 0                 | 0   | 0                 | 0               |
| Strategic Income Fund                            |    | 16                |    | 0            |                                  | 0            |    | 0                         | 0                 | 0   | 0                 | 0               |
| Total Return Bond Fund                           |    | 378               |    | 0            |                                  | 0            |    | (37)                      | 0                 | 0   | 0                 | (8)             |
| PIMCO TRENDS Managed Futures Strategy Fund       |    | 402               |    | 0            |                                  | 0            |    | (9)                       | 0                 | 0   | 0                 | (17)            |
| UK Corporate Bond Fund                           | £  | 93                | £  | 0            | £                                | 0            | £  | (286)                     | £ 0               | £ 0                                       | £ 0               | £ 0             |
| UK Long Term Corporate Bond Fund                 |    | 19                |    | 0            |                                  | 0            |    | (117)                     | 0                 | 0   | 0                 | 0               |
| US High Yield Bond Fund                          | \$ | 145               | \$ | 0            | \$                               | 16           | \$ | (2)                       | \$ 0              | \$ 0                                      | \$ 0              | \$ (19)         |
| US Investment Grade Corporate Bond Fund          |    | 431               |    | 0            | ·                                | 0            |    | 0                         | 0                 | 0   | 1                 | 0               |
| US Short-Term Fund                               |    | 1,618             |    | 0            |                                  | 0            |    | (4)                       | 0                 | 0   | 0                 | (140)           |
|  |    | , ,               |    |              |                                  |              |    | ` '                       |                   |   |                   | ,               |

|   | 30-Jun-2022 |                          |                 |    |                                  |    |              |   |                 |   |                 |
|---|-------------|--------------------------|-----------------|----|----------------------------------|----|--------------|---|-----------------|---|-----------------|
|   |             | Repurchase<br>Agreements |                 |    | Reverse Repurchase<br>Agreements |    |              | Buy-sellback<br>Financing<br>Transactions |                 | Sale-buyback<br>Financing<br>Transactions |                 |
| Fund                                    |             | urns<br>OS)              | Costs<br>(000S) |    | urns<br>10S)                     |    | osts<br>DOS) | Returns<br>(000S)                         | Costs<br>(000S) | Returns<br>(000S)                         | Costs<br>(000S) |
| PIMCO Asia High Yield Bond Fund         | \$          | 60                       | \$ 0            | \$ | 505                              | \$ | 0            | \$ 0                                      | \$ 0            | \$ 0                                      | \$ 0            |
| Asia Strategic Interest Bond Fund       |             | 4                        | 0               |    | 35                               |    | 0            | 0   | 0               | 0   | 0               |
| PIMCO Capital Securities Fund           |             | 65                       | 0               |    | 309                              |    | 1,383        | 0   | 0               | 0   | 0               |
| PIMCO Climate Bond Fund                 |             | 6                        | 0               |    | 0                                |    | 0            | 0   | 0               | 0   | 0               |
| Commodity Real Return Fund              |             | 58                       | 0               |    | 0                                |    | 18           | 0   | 0               | 0   | 80              |
| PIMCO Credit Opportunities Bond Fund    |             | 2                        | 0               |    | 0                                |    | 0            | 0   | 0               | 0   | 0               |
| Diversified Income Fund                 |             | 1,661                    | 0               | 2  | ,118                             |    | 0            | 0   | 0               | 0   | 0               |
| Diversified Income Duration Hedged Fund |             | 114                      | 0               |    | 57                               |    | 0            | 0   | 0               | 0   | 0               |
| Dynamic Bond Fund                       |             | 48                       | 0               |    | 39                               |    | 0            | 0   | 0               | 0   | 0               |
| Dynamic Multi-Asset Fund                | €           | 7                        | € 619           | €  | 13                               | €  | 0            | € 0                                       | € 0             | € 0                                       | € 0             |

|  | 30-Jun-2022      |   |                 |    |               |                 |              |   |   |                 |                                      |
|--|------------------|---|-----------------|----|---------------|-----------------|--------------|---|---|-----------------|--------------------------------------|
|  |                  | Repurchase Reverse Repurchase Agreements Agreements |                 |    |               |                 |              | Buy-sellback<br>Financing<br>Transactions |   |                 | le-buyback<br>inancing<br>ansactions |
| Fund   | Return<br>(000S) |   | Costs<br>(000S) |    | turns<br>00S) | Costs<br>(000S) | Retu<br>(000 |   |   | Returi<br>(0005 |                                      |
| Emerging Local Bond Fund                         | \$               | 3   | \$ 0            | \$ | 0             | \$ 3,248        | \$           | 0 \$                                      | 0 | \$              | 0 \$ 0                               |
| Emerging Markets Bond Fund                       |                  | 51  | 0               |    | 78            | 250             | )            | 0   | 0 |                 | 0 0                                  |
| Emerging Markets Bond ESG Fund                   |                  | 70  | 0               |    | 137           | 196             |              | 0   | 0 |                 | 0 0                                  |
| Emerging Markets Corporate Bond Fund             |                  | 1   | 0               |    | 1             | 2               |              | 0   | 0 |                 | 0 0                                  |
| PIMCO Emerging Markets Opportunities Fund        | (                | 64  | 9               |    | 0             | 0               | )            | 0   | 0 |                 | 0 0                                  |
| PIMCO ESG Income Fund                            |                  | 20  | 0               |    | 0             | 0               | )            | 0   | 0 |                 | 0 0                                  |
| Euro Bond Fund                                   | €                | 0   | € 100           | €  | 14            | € 0             | €            | 0 €                                       | 0 | €               | 0 € 0                                |
| Euro Credit Fund                                 |                  | 2   | 63              |    | 4             | 0               | )            | 0   | 0 |                 | 0 0                                  |
| Euro Income Bond Fund                            |                  | 0   | 99              |    | 38            | 0               | )            | 0   | 0 |                 | 0 0                                  |
| Euro Long Average Duration Fund                  |                  | 0   | 8               |    | 0             | 0               | )            | 0   | 0 |                 | 0 0                                  |
| Euro Short-Term Fund                             |                  | 0   | 51              |    | 0             | 0               | )            | 0   | 0 |                 | 0 0                                  |
| PIMCO European High Yield Bond Fund              |                  | 0   | 25              |    | 2             | 0               | )            | 0   | 0 |                 | 0 0                                  |
| PIMCO European Short-Term Opportunities Fund     |                  | 0   | 29              |    | 4             | 0               | )            | 0   | 0 |                 | 0 0                                  |
| Global Advantage Fund                            | \$               | 0   | \$ 0            | \$ | 120           | \$ 29           | \$           | ) \$                                      | 0 | \$              | 0 \$ 8                               |
| Global Bond Fund                                 | 5!               | 57  | 0               | 2  | 2,813         | 229             | )            | 0   | 0 |                 | 0 20                                 |
| Global Bond ESG Fund                             | 23               | 31  | 0               |    | 0             | 6               |              | 0   | 0 |                 | 0 1                                  |
| Global Bond Ex-US Fund                           |                  | 1   | 0               |    | 293           | 31              |              | 0   | 0 |                 | 0 0                                  |
| PIMCO Global Core Asset Allocation Fund          |                  | 6   | 0               |    | 0             | 0               | )            | 0   | 0 |                 | 0 0                                  |
| Global High Yield Bond Fund                      | 13               | 34  | 0               |    | 169           | 28              | ;            | 0   | 0 |                 | 0 0                                  |
| Global Investment Grade Credit Fund              |                  | 28  | 0               |    | 29            | 103             |              | 0   | 0 |                 | 0 7                                  |
| Global Investment Grade Credit ESG Fund          |                  | 29  | 0               |    | 0             | 77              | ,            | 0   | 0 |                 | 0 31                                 |
| Global Low Duration Real Return Fund             |                  | 1   | 0               |    | 0             | 0               | )            | 0   | 0 |                 | 0 465                                |
| Global Real Return Fund                          |                  | 17  | 0               |    | 56            | 1,862           |              | 0   | 0 |                 | 0 96                                 |
| Income Fund                                      | 10,2             | 75  | 70              | 1  | 1,605         | 0               | )            | 0   | 0 |                 | 0 6                                  |
| Income Fund II                                   |                  | 2   | 0               |    | 0             | 0               | )            | 0   | 0 |                 | 0 0                                  |
| Inflation Multi-Asset Fund                       | 12               | 21  | 0               |    | 0             | 0               | )            | 0   | 0 |                 | 0 0                                  |
| Low Average Duration Fund                        | 1                | 17  | 0               |    | 0             | 3               |              | 0   | 0 | 20              | 4 0                                  |
| Low Duration Global Investment Grade Credit Fund |                  | 4   | 0               |    | 0             | 0               | )            | 0   | 0 | 2               | 0 0                                  |
| Low Duration Income Fund                         | (                | 66  | 0               |    | 0             | 0               | )            | 0   | 0 |                 | 0 0                                  |
| Low Duration Opportunities Fund                  | 4:               | 58  | 0               |    | 7             | 0               | )            | 0   | 0 |                 | 0 0                                  |
| Mortgage Opportunities Fund                      |                  | 1   | 0               |    | 0             | 701             |              | 0   | 0 |                 | 0 7                                  |
| StocksPLUS™ Fund                                 | 3.               | 10  | 0               |    | 0             | 0               | )            | 0   | 0 |                 | 0 0                                  |
| PIMCO StocksPLUS™ AR Fund                        |                  | 3   | 0               |    | 0             | 0               | )            | 0   | 0 |                 | 0 0                                  |
| Strategic Income Fund                            |                  | 1   | 0               |    | 0             | 0               | )            | 0   | 0 |                 | 0 0                                  |
| Total Return Bond Fund                           | 1                | 22  | 0               |    | 19            | 380             | )            | 0   | 0 |                 | 0 31                                 |
| PIMCO TRENDS Managed Futures Strategy Fund       |                  | 9   | 0               |    | 0             | 0               | )            | 0   | 0 |                 | 0 0                                  |
| UK Corporate Bond Fund                           | £ 13             | 37  | £ 0             | £  | 0             | £ 114           | £            | 0 £                                       | 0 | £               | 0 £ 0                                |
| UK Long Term Corporate Bond Fund                 |                  | 17  | 0               |    | 0             | 37              |              | 0   | 0 |                 | 0 0                                  |
| US High Yield Bond Fund                          | \$ 8             | 83  | \$ 0            | \$ | 17            | \$ 33           | \$           | \$  | 0 | \$              | 0 \$ 0                               |
| US Investment Grade Corporate Bond Fund          |                  | 0   | 0               |    | 0             | 8               |              | 0   | 0 |                 | 0 11                                 |
| US Short-Term Fund                               |                  | 5   | 0               |    | 0             | 435             |              | 0   | 0 |                 | 0 192                                |

All returns from SFT derivative transactions will accrue to the Fund and are not subject to any returns sharing agreement with the Company's Manager or any other third parties.

For total return swaps transactions costs are not separately identifiable. For these investments, transaction costs are included in the purchase and sale price and are part of the gross investment performance of each Fund. Returns are identified as the realised gains and change in unrealised gains on the swap contract during the reporting period which are included within Net realised gain/(loss) on financial derivative instruments and Net change in unrealised appreciation/(depreciation) on financial derivative instruments within the Statement of Operations.

### **21. SIGNIFICANT EVENTS**

In February 2022, Russia launched an invasion of Ukraine resulting in sanctions imposed upon various Russian entities and persons. The Funds may invest in securities and instruments that are economically tied to Russia. Such investments may have been negatively impacted by the sanctions and counter sanctions by Russia, including declines in value and reductions in

liquidity. The reductions in liquidity in investments tied to Russia may cause the Funds to sell portfolio holdings at a disadvantageous time or price or to continue to hold investments tied to Russia that the Funds may no longer seek to hold. PIMCO will continue to actively manage these positions in the best interests of the Funds and its shareholders.

On 01 January 2023, the Management Fee waiver for the Income Fund II expired. On the same date, the Management Fee waiver for Low Duration Income Fund expired and the management fee was permanently lowered.

On 03 January 2023, the Management Fee waivers for the Low Duration Income Fund and the Income Fund II were amended.

On 18 January 2023, the Management Fee waivers for the Euro Short-Term Fund and the PIMCO European Short-Term Opportunities Fund were amended.

On 26 January 2023, the Company Secretary was changed from State Street Fund Services (Ireland) Limited to Walkers Corporate Services (Ireland) Limited.

On 06 April 2023, a subscription of US\$5,000,000 was made into US Short-Term Fund by the Manager.

On 26 April 2023 a redemption of US\$11,580,279 was made by the Manager out of the US Short-Term Fund.

On 01 June 2023, the Management Fee waiver for Investor Accumulation class of the PIMCO Climate Bond Fund expired.

On 30 June 2023, the Supplement for Euro Credit Fund was updated to extend the 25bps Management Fee waiver on the H Institutional share class by one year to 30 June 2024.

Other than the above, there were no other significant events during the financial period.

## 22. SUBSEQUENT EVENTS

On 18 August 2023, the credit facility agreement entered into by PIMCO Funds: Global Investors Series plc acting on behalf of the Global High Yield Bond Fund and the US High Yield Bond Fund with certain lenders including MUFG Bank Ltd. ("MUFG") has been amended and extended to PIMCO Asia High Yield Bond Fund. As at 25 August 2023, no Funds have borrowings under the credit facility agreement. Further details will be made within the Annual Audited Financial Statements for the financial year ended 31 December 2023.

Other than the above, there were no other significant events after the financial period end.

## 23. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board on 25 August 2023.

| DESCRIPTION  | SHARES                      | COST<br>(000S) |
|--|-----------------------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023   |                             |                |
| PIMCO Select Funds plc - PIMCO US Dollar<br>Short-Term Floating NAV Fund (a) | 41,324,787<br>PAR<br>(000s) | \$ 411,499     |
| Standard Chartered PLC<br>7.750% due 15/08/2027                              | \$ 40,400                   | 40,538         |
| Mongolia Government International Bond<br>8.650% due 19/01/2028              | 28,270                      | 27,934         |
| <b>Shriram Finance Ltd.</b> 4.400% due 13/03/2024                            | 25,154                      | 24,632         |
| Sino-Ocean Land Treasure Ltd.<br>3.250% due 05/05/2026                       | 32,250                      | 24,086         |
| Indonesia Government International Bond 4.650% due 20/09/2032                | 21,684                      | 21,457         |
| <b>Bangkok Bank PCL</b> 5.000% due 23/09/2025                                | 18,400                      | 17,447         |
| <b>Huarong Finance Co. Ltd.</b><br>4.750% due 27/04/2027                     | 18,100                      | 15,569         |
| SK Hynix, Inc.<br>6.375% due 17/01/2028                                      | 15,200                      | 15,126         |
| Sino-Ocean Land Treasure Ltd.<br>2.700% due 13/01/2025                       | 21,200                      | 15,109         |
| Yunda Holding Investment Ltd.<br>2.250% due 19/08/2025                       | 15,600                      | 14,077         |
| Wanda Properties Global Co. Ltd.<br>11.000% due 20/01/2025                   | 14,000                      | 13,668         |
| <b>ReNew Wind Energy AP2</b><br>4.500% due 14/07/2028                        | 15,800                      | 13,431         |
| Standard Chartered PLC<br>6.000% due 26/07/2025                              | 13,400                      | 13,200         |
| <b>Adaro Indonesia PT</b><br>4.250% due 31/10/2024                           | 13,590                      | 13,133         |
| <b>Wynn Macau Ltd.</b><br>4.500% due 07/03/2029                              | 12,300                      | 13,029         |
| <b>Huarong Finance Co. Ltd.</b> 3.250% due 13/11/2024                        | 13,900                      | 12,967         |
| <b>Huarong Finance Co. Ltd.</b> 3.750% due 29/05/2024                        | 13,500                      | 12,925         |
| SK Broadband Co. Ltd.<br>4.875% due 28/06/2028                               | 12,950                      | 12,856         |
| <b>Huarong Finance Co. Ltd.</b> 5.000% due 19/11/2025                        | 13,100                      | 11,595         |
| <b>Sands China Ltd.</b> 5.900% due 08/08/2028                                | 11,700                      | 11,346         |
| Agile Group Holdings Ltd.<br>5.500% due 17/05/2026                           | 27,010                      | 11,343         |
| <b>Huarong Finance Co. Ltd.</b><br>4.500% due 29/05/2029                     | 14,300                      | 11,201         |

| DESCRIPTION   |     | SHARES                      | PROCEEDS<br>(000S) |
|---|-----|-----------------------------|--------------------|
| SALES THROUGH 30 JUNE 2023  |     |                             |                    |
| PIMCO Select Funds plc - PIMCO US Dollar Short-<br>Term Floating NAV Fund (a) |     | 38,107,620<br>PAR<br>(000S) | \$ 379,478         |
| <b>Sands China Ltd.</b> 5.625% due 08/08/2025                                 | \$  | 26,900                      | 26,621             |
| Freeport Indonesia PT<br>5.315% due 14/04/2032                                |     | 21,800                      | 20,424             |
| Muthoot Finance Ltd.<br>4.400% due 02/09/2023                                 |     | 19,800                      | 19,483             |
| <b>Krung Thai Bank PCL</b> 4.400% due 25/03/2026                              |     | 18,800                      | 17,128             |
| Greenko Solar Mauritius Ltd.<br>5.950% due 29/07/2026                         |     | 15,800                      | 14,868             |
| <b>Yanlord Land HK Co. Ltd.</b> 5.125% due 20/05/2026                         |     | 16,800                      | 14,867             |
| India Green Power Holdings<br>4.000% due 22/02/2027                           |     | 16,600                      | 14,360             |
| NWD Finance BVI Ltd.<br>5.250% due 22/03/2026                                 |     | 16,200                      | 13,870             |
| <b>NWD Finance BVI Ltd</b> .<br>4.800% due 09/09/2023                         |     | 17,200                      | 12,468             |
| Indika Energy Capital Pte. Ltd.<br>8.250% due 22/10/2025                      |     | 12,400                      | 12,277             |
| HSBC Holdings PLC<br>6.000% due 22/05/2027                                    |     | 12,700                      | 12,171             |
| <b>NWD Finance BVI Ltd.</b> 6.150% due 16/03/2025                             |     | 11,300                      | 10,525             |
| <b>SK Hynix, Inc.</b> 6.375% due 17/01/2028                                   |     | 10,300                      | 10,482             |
| <b>Lenovo Group Ltd.</b><br>5.875% due 24/04/2025                             |     | 10,000                      | 10,024             |
| Mongolia Government International Bond 5.625% due 01/05/2023                  |     | 10,022                      | 9,972              |
| <b>Zhongsheng Group Holdings Ltd.</b> 0.000% due 21/05/2025                   | HKD | 69,000                      | 9,705              |
| Standard Chartered PLC<br>7.750% due 15/08/2027                               | \$  | 9,400                       | 9,230              |
| <b>Huarong Finance Co. Ltd.</b><br>4.500% due 29/05/2029                      |     | 10,700                      | 9,202              |
| Freeport Indonesia PT<br>4.763% due 14/04/2027                                |     | 9,200                       | 8,855              |
|   |     |                             |                    |

(a) The PIMCO Asia High Yield Bond Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

| DESCRIPTION   | SHARES        | COST<br>(000S) |
|---|---------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023  |               |                |
| PIMCO Select Funds plc - PIMCO US Dollar Short-                           | 0.563.544     | ¢ 05 277       |
| Term Floating NAV Fund (a)  | 8,563,541     | \$ 85,277      |
|   | PAR<br>(000S) |                |
| Korea Housing Finance Corp.<br>4.625% due 24/02/2028                      | \$<br>7,100   | 7,039          |
| <b>Kasikornbank PCL</b> 5.458% due 07/03/2028                             | 5,600         | 5,600          |
| <b>POSCO</b> 5.750% due 17/01/2028  | 3,700         | 3,682          |
| Export-Import Bank of Korea<br>5.000% due 11/01/2028                      | 3,500         | 3,520          |
| <b>Korea National Oil Corp.</b><br>4.875% due 03/04/2028                  | 3,500         | 3,506          |
| <b>SK Hynix, Inc.</b> 2.375% due 19/01/2031                               | 4,620         | 3,477          |
| SMBC Aviation Capital Finance DAC 5.450% due 03/05/2028                   | 3,400         | 3,401          |
| SK on Co. Ltd.<br>5.375% due 11/05/2026                                   | 3,400         | 3,397          |
| Bank Mandiri Persero Tbk PT<br>5.500% due 04/04/2026                      | 2,900         | 2,888          |
| India Toll Roads<br>5.500% due 19/08/2024                                 | 2,700         | 2,594          |
| NWD Finance BVI Ltd.<br>4.125% due 10/03/2028                             | 3,550         | 2,523          |
| Korea Mine Rehabilitation & Mineral Resources Corp. 5.375% due 11/05/2028 | 2,450         | 2,431          |
| Standard Chartered PLC<br>6.301% due 09/01/2029                           | 2,300         | 2,303          |
| <b>Woori Bank</b> 4.875% due 26/01/2028                                   | 2,200         | 2,192          |
| <b>SK Hynix, Inc.</b> 6.375% due 17/01/2028                               | 2,200         | 2,189          |
| Standard Chartered PLC<br>7.750% due 15/08/2027                           | 2,100         | 2,110          |
| Vietnam Government International Bond 5.500% due 12/03/2028               | 2,000         | 1,940          |
| <b>Adaro Indonesia PT</b> 4.250% due 31/10/2024                           | 1,900         | 1,834          |
| Melco Resorts Finance Ltd.<br>5.750% due 21/07/2028                       | 2,100         | 1,759          |

| DESCRIPTION  | SHARE       | PROCEEDS<br>(000S) |
|--|-------------|--------------------|
| SALES THROUGH 30 JUNE 2023                                       |             |                    |
| PIMCO Select Funds plc - PIMCO US Dollar Short-                  |             |                    |
| Term Floating NAV Fund (a)                                       | 9,459,862   | 2 \$ 94,200        |
|  | PA<br>(0005 |                    |
|  | (0003       | ,,                 |
| Korea National Oil Corp.<br>2.125% due 18/04/2027                | \$ 5,300    | 0 4,808            |
| ONGC Videsh Ltd.<br>3.750% due 07/05/2023                        | 4,100       | 0 4,082            |
| Indonesia Government International Bond<br>4.650% due 20/09/2032 | 4,000       | 0 3,944            |
| Export-Import Bank of Korea<br>5.000% due 11/01/2028             | 3,500       | 0 3,573            |
| Periama Holdings LLC<br>5.950% due 19/04/2026                    | 3,500       | 0 3,378            |
| Perusahaan Penerbit SBSN Indonesia<br>4.400% due 06/06/2027      | 3,200       | 0 3,165            |
| Kasikornbank PCL<br>5.458% due 07/03/2028                        | 2,900       | 0 2,995            |
| SK Hynix, Inc.<br>2.375% due 19/01/2031                          | 3,600       |                    |
| Sinopec Group Overseas Development Ltd.<br>4.250% due 12/09/2028 | 2,300       | ,                  |
| Muang Thai Life Assurance PCL<br>3.552% due 27/01/2037           | 2,600       |                    |
| SK Hynix, Inc.<br>6.375% due 17/01/2028                          | 2,200       |                    |
| <b>Celestial Miles Ltd.</b> 5.750% due 31/01/2024                | 2,200       | 0 2,175            |
| Star Energy Geothermal Wayang Windu Ltd. 6.750% due 24/04/2033   | 2,189       | 9 2,160            |
| Oversea-Chinese Banking Corp. Ltd.<br>4.250% due 19/06/2024      | 2,100       | 0 2,079            |
| Korea Hydro & Nuclear Power Co. Ltd.<br>4.250% due 27/07/2027    | 2,000       | 0 1,939            |
| <b>Adaro Indonesia PT</b> 4.250% due 31/10/2024                  | 1,900       | 0 1,834            |
| <b>LG Chem Ltd.</b> 2.375% due 07/07/2023                        | 2,000       | 0 1,652            |
| GC Treasury Center Co. Ltd.<br>2.980% due 18/03/2031             | 1,900       | 0 1,544            |
| <b>Wynn Macau Ltd.</b> 5.500% due 15/01/2026                     | 1,600       | 0 1,465            |

(a) The Asia Strategic Interest Bond Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

| DESCRIPTION   |    | PAR<br>(000S) | COST<br>(000S) |
|---|----|---------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023                                |    |               |                |
| Credit Agricole S.A.<br>7.250% due 23/09/2028                 | €  | 117,500       | \$ 125,610     |
| Lloyds Banking Group PLC<br>8.500% due 27/03/2028             | £  | 54,000        | 66,135         |
| <b>Barclays PLC</b><br>9.250% due 15/09/2028                  |    | 49,500        | 59,529         |
| ING Groep NV<br>7.500% due 16/05/2028                         | \$ | 56,400        | 55,970         |
| <b>HSBC Holdings PLC</b> 8.000% due 07/03/2028                | ·  | 54,700        | 54,194         |
| Intesa Sanpaolo SpA<br>7.778% due 20/06/2054                  |    | 48,400        | 48,400         |
| <b>Deutsche Bank AG</b><br>7.079% due 10/02/2034              |    | 46,371        | 46,326         |
| Santander UK Group Holdings PLC<br>6.750% due 24/06/2024      | £  | 36,675        | 42,698         |
| HSBC Holdings PLC<br>6.000% due 29/09/2023                    | €  | 36,831        | 39,440         |
| Lloyds Banking Group PLC<br>8.000% due 27/09/2029             | \$ | 43,280        | 37,626         |
| Svenska Handelsbanken AB<br>4.375% due 01/03/2027             | ¥  | 44,600        |                |
| Societe Generale S.A.   |    | •             | 37,295         |
| 6.691% due 10/01/2034<br>CaixaBank S.A.                       |    | 36,200        | 37,133         |
| 8.250% due 13/03/2029<br>Svenska Handelsbanken AB             | €  | 29,600        | 31,588         |
| 4.750% due 01/03/2031<br>Electricite de France S.A.           | \$ | 35,800        | 29,312         |
| 9.125% due 15/03/2033<br>Societe Generale S.A.                |    | 23,800        | 24,201         |
| 7.875% due 18/12/2023   |    | 23,600        | 23,549         |
| <b>Morgan Stanley</b> 5.948% due 19/01/2038                   |    | 23,400        | 23,400         |
| <b>Barclays PLC</b><br>8.000% due 15/06/2024                  |    | 23,350        | 23,199         |
| <b>BNP Paribas S.A.</b> 7.375% due 11/06/2030                 | €  | 21,800        | 23,162         |
| <b>NatWest Group PLC</b> 6.000% due 29/12/2025                | \$ | 24,300        | 22,097         |
| Banco Bilbao Vizcaya Argentaria S.A.<br>8.375% due 21/06/2028 | €  | 20,200        | 21,821         |
| <b>Societe Generale S.A.</b> 7.875% due 18/12/2023            |    | 19,400        | 20,862         |
| HSBC Holdings PLC<br>6.161% due 09/03/2029                    | \$ | 20,000        | 20,000         |
| NatWest Group PLC<br>4.600% due 28/06/2031                    |    | 25,000        | 19,679         |
| BNP Paribas S.A.<br>9.250% due 17/11/2027                     |    | 18,000        | 19,404         |
| BNP Paribas S.A.<br>7.750% due 16/08/2029                     |    | 19,665        | 19,238         |
| HSBC Holdings PLC<br>6.000% due 22/05/2027                    |    | 19,300        | 17,225         |
| Credit Agricole S.A.  |    |               |                |
| 7.875% due 23/01/2024<br>Intesa Sanpaolo SpA                  |    | 17,200        | 17,137         |
| 8.248% due 21/11/2033<br>Bank Leumi Le-Israel B.M.            |    | 16,000        | 16,511         |
| 7.129% due 18/07/2033<br>Lloyds Banking Group PLC             |    | 16,200        | 16,200         |
| 7.875% due 27/06/2029<br>de Volksbank NV                      | £  | 14,041        | 16,183         |
| 7.000% due 15/12/2027<br>Deutsche Bank AG                     | €  | 16,000        | 16,129         |
| 5.000% due 05/09/2030   |    | 15,800        | 15,913         |
| Lloyds Banking Group PLC<br>7.500% due 27/06/2024             | \$ | 15,800        | 15,682         |
| ING Groep NV<br>3.875% due 16/05/2027                         |    | 22,158        | 15,644         |
| Lloyds Banking Group PLC<br>4.947% due 27/06/2025             | €  | 14,982        | 15,384         |
|   |    |               |                |

| DESCRIPTION  | PAR<br>(000S) | PROCEEDS<br>(000S) |
|--|---------------|--------------------|
| SALES THROUGH 30 JUNE 2023                                 | (,,,,,        | (,,,,,             |
| <b>HSBC Holdings PLC</b><br>4.750% due 04/07/2029          | € 83,102      | \$ 78,626          |
| BNP Paribas S.A.<br>7.000% due 16/08/2028                  | \$ 56,700     | 55,964             |
| CaixaBank S.A.<br>5.250% due 23/03/2026                    | € 54,000      | 51,184             |
| Intesa Sanpaolo SpA<br>7.750% due 11/01/2027               | 45,300        | 47,981             |
| <b>Societe Generale S.A.</b> 6.221% due 15/06/2033         | \$ 49,800     | 47,552             |
| <b>Barclays PLC</b><br>8.875% due 15/09/2027               | £ 36,200      | 40,562             |
| <b>Societe Generale S.A.</b> 6.750% due 06/04/2028         | \$ 44,300     | 38,270             |
| <b>Deutsche Bank AG</b> 3.742% due 07/01/2033              | 49,100        | 38,161             |
| <b>RCI Banque S.A.</b> 2.625% due 18/02/2030               | € 36,500      | 36,562             |
| ING Groep NV<br>5.750% due 16/11/2026                      | \$ 39,300     | 35,228             |
| <b>Barclays PLC</b> 8.000% due 15/03/2029                  | 40,000        | 34,259             |
| Barclays PLC<br>9.250% due 15/09/2028                      | £ 30,000      | 33,921             |
| Barclays PLC<br>6.375% due 15/12/2025                      | 30,764        | 32,967             |
| Electricite de France S.A.<br>2.875% due 15/12/2026        | € 33,600      | 30,259             |
| Abertis Infraestructuras Finance BV 2.625% due 26/01/2027  | 35,800        | 30,190             |
| <b>Deutsche Bank AG</b><br>4.500% due 30/11/2026           | 39,400        | 30,073             |
| <b>Barclays PLC</b> 6.125% due 15/12/2025                  | \$ 35,300     | 29,859             |
| BNP Paribas S.A.<br>6.875% due 06/12/2029                  | € 27,400      | 28,694             |
| <b>BNP Paribas S.A.</b> 9.250% due 17/11/2027              | \$ 24,300     | 26,298             |
| <b>UBS Group AG</b><br>4.194% due 01/04/2031               | 32,900        | 26,172             |
| <b>Legal &amp; General Group PLC</b> 5.625% due 24/03/2031 | £ 26,300      | 26,142             |
| <b>UBS Group AG</b> 7.000% due 31/01/2024                  | \$ 24,958     | 24,958             |
| <b>NatWest Group PLC</b> 7.416% due 06/06/2033             | £ 17,500      | 22,490             |
| <b>Erste Group Bank AG</b> 4.250% due 15/10/2027           | € 26,800      | 22,307             |
| Banco Mercantil del Norte S.A.<br>8.375% due 14/10/2030    | \$ 23,900     | 21,730             |
| <b>Deutsche Bank AG</b><br>7.079% due 10/02/2034           | 23,186        | 21,308             |
| Lloyds Banking Group PLC<br>8.500% due 27/03/2028          | £ 18,100      | 21,144             |
| <b>UBS Group AG</b><br>4.375% due 10/02/2031               | \$ 25,200     | 20,339             |
| <b>Deutsche Bank AG</b> 3.729% due 14/01/2032              | 26,875        | 20,232             |
| <b>NatWest Group PLC</b> 4.600% due 28/06/2031             | 27,100        | 19,749             |
| Swedbank AB<br>4.000% due 17/03/2029                       | 26,000        | 19,284             |
| <b>HSBC Holdings PLC</b><br>8.000% due 07/03/2028          | 19,300        | 19,141             |

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| DESCRIPTION PURCHASES THROUGH 30 JUNE 2023                         |     | PAR<br>(000S) | (000S)   |
|--|-----|---------------|----------|
| European Investment Bank   |     |               |          |
| 3.750% due 14/02/2033<br>Caja Rural de Navarra SCC                 | \$  | 5,000         | \$ 4,974 |
| 3.000% due 26/04/2027  | €   | 2,100         | 2,271    |
| <b>Nordea Bank Abp</b><br>6.000% due 02/06/2026                    | £   | 1,800         | 2,236    |
| <b>Hyundai Capital America</b><br>5.800% due 26/06/2025            | \$  | 2,200         | 2,197    |
| TDC Net A/S<br>5.618% due 06/02/2030                               | €   | 1,900         | 2,071    |
| PNC Financial Services Group, Inc.<br>4.758% due 26/01/2027        |     | 2,000         | 2,000    |
| DNB Bank ASA   |     |               |          |
| 3.625% due 16/02/2027<br>Regie Autonome des Transports Parisiens   | €   | 1,700         | 1,825    |
| 3.250% due 11/04/2033<br>Bank of America Corp.                     |     | 1,400         | 1,523    |
| 4.134% due 12/06/2028<br>AIB Group PLC                             |     | 1,400         | 1,500    |
| 4.625% due 23/07/2029  |     | 1,300         | 1,403    |
| Schneider Electric SE<br>3.250% due 12/06/2028                     |     | 1,200         | 1,276    |
| Bank of Ireland Group PLC<br>4.875% due 16/07/2028                 |     | 1,100         | 1,176    |
| Public Service Electric & Gas Co.<br>4.650% due 15/03/2033         | \$  | 1,100         | 1,099    |
| SCE Recovery Funding LLC<br>5.112% due 14/12/2049                  |     | 1,000         | 1,000    |
| United Kingdom Gilt  | C   |               |          |
| 3.750% due 22/10/2053<br>Nederlandse Waterschapsbank NV            | £   | 800           | 995      |
| 3.000% due 20/04/2033<br>Alexandria Real Estate Equities, Inc.     | €   | 900           | 987      |
| 2.000% due 18/05/2032<br>Societe Nationale SNCF S.A.               | \$  | 1,200         | 930      |
| 3.375% due 25/05/2033  | €   | 800           | 876      |
| <b>Export-Import Bank of Korea</b> 5.125% due 11/01/2033           | \$  | 850           | 847      |
| Philippines Government International Bond<br>5.500% due 17/01/2048 |     | 800           | 800      |
| Comcast Corp.<br>4.650% due 15/02/2033                             |     | 800           | 799      |
| Ford Motor Credit Co. LLC<br>6.800% due 12/05/2028                 |     | 800           | 799      |
| Danske Bank A/S  | c   |               | 758      |
| 4.750% due 21/06/2030<br>Commerzbank AG                            | €   | 700           |          |
| 3.375% due 12/12/2025<br>Instituto de Credito Oficial              |     | 700           | 749      |
| 3.050% due 31/10/2027<br>GoodLeap Sustainable Home Solutions Trust |     | 700           | 748      |
| 5.520% due 22/02/2055  | \$  | 700           | 700      |
| <b>AES Corp.</b> 5.450% due 01/06/2028                             |     | 700           | 700      |
| <b>SK Hynix, Inc.</b><br>6.375% due 17/01/2028                     |     | 700           | 697      |
| Hong Kong Government International Bond<br>5.250% due 11/01/2053   |     | 700           | 693      |
| Deutsche Bahn Finance GmbH<br>3.250% due 19/05/2033                | €   | 600           | 648      |
| UniCredit Bank Czech Republic & Slovakia A/S                       | · · |               |          |
| 3.750% due 20/06/2028<br>UniCredit Bank Austria AG                 |     | 600           | 645      |
| 3.125% due 21/09/2029<br>CenterPoint Energy Houston Electric LLC   |     | 600           | 640      |
| 5.300% due 01/04/2053<br>Wisconsin Power & Light Co.               | \$  | 600           | 600      |
| 4.950% due 01/04/2033  |     | 600           | 599      |
| Land Securities Capital Markets PLC<br>4.875% due 15/09/2034       | £   | 500           | 586      |
| MidAmerican Energy Co.   |     |               |          |

| DESCRIPTION   |            | PAR<br>(000S) | PROCEEDS<br>(000S) |
|---|------------|---------------|--------------------|
| SALES THROUGH 30 JUNE 2023                                      |            | (,,,,         | (,,,,,,            |
| <b>U.S. Treasury Notes</b> 0.375% due 30/11/2025                | \$         | 7,490         | \$ 6,751           |
| U.S. Treasury Notes<br>1.125% due 15/01/2025                    |            | 3,600         | 3,378              |
| <b>Dominion Energy, Inc.</b> 2.250% due 15/08/2031              |            | 2,350         | 1,944              |
| <b>DTE Electric Co.</b> 1.900% due 01/04/2028                   |            | 2,200         | 1,936              |
| Liberty Utilities Finance GP<br>2.050% due 15/09/2030           |            | 2,475         | 1,911              |
| <b>Avangrid, Inc.</b> 3.800% due 01/06/2029                     |            | 1,965         | 1,827              |
| Public Service Co. of Oklahoma<br>2.200% due 15/08/2031         |            | 2,050         | 1,674              |
| Assicurazioni Generali SpA<br>4.125% due 04/05/2026             | €          | 1,400         | 1,535              |
| <b>Forvia</b> 2.375% due 15/06/2029                             |            | 1,500         | 1,296              |
| <b>Verallia S.A.</b><br>1.625% due 14/05/2028                   |            | 1,300         | 1,193              |
| Bank of Ireland Group PLC<br>4.875% due 16/07/2028              |            | 1,100         | 1,185              |
| <b>AES Corp.</b> 1.375% due 15/01/2026                          | \$         | 1,300         | 1,168              |
| <b>NXP BV</b> 5.000% due 15/01/2033                             |            | 1,100         | 1,086              |
| Valeo S.A.<br>1.000% due 03/08/2028                             | €          | 1,200         | 1,032              |
| SCE Recovery Funding LLC<br>5.112% due 14/12/2049               | \$         | 1,000         | 985                |
| Public Service Co. of Colorado<br>3.700% due 15/06/2028         |            | 1,000         | 960                |
| Enel Finance International NV<br>0.875% due 28/09/2034          | €          | 1,300         | 959                |
| <b>Kilroy Realty LP</b> 2.500% due 15/11/2032                   | \$         | 1,300         | 953                |
| <b>Vesteda Finance BV</b> 0.750% due 18/10/2031                 | €          | 1,200         | 949                |
| Marks & Spencer PLC<br>3.750% due 19/05/2026                    | £          | 800           | 909                |
| <b>UBS AG</b> 5.125% due 15/05/2024                             | \$         | 900           | 893                |
| Export-Import Bank of Korea 5.125% due 11/01/2033               |            | 850           | 890                |
| <b>Citycon Treasury BV</b> 1.625% due 12/03/2028                | €          | 1,100         | 881                |
| <b>ABN AMRO Bank NV</b> 2.470% due 13/12/2029                   | \$         | 1,000         | 841                |
| CaixaBank S.A.<br>0.750% due 26/05/2028                         | €          | 900           | 839                |
| Philippines Government International Bond 5.500% due 17/01/2048 | \$         | 800           | 835                |
| Atlantica Sustainable Infrastructure PLC 4.125% due 15/06/2028  |            | 900           | 810                |
| Comcast Corp.<br>4.650% due 15/02/2033                          |            | 800           | 784                |
| <b>Suez SACA</b> 4.625% due 03/11/2028                          | €          | 700           | 768                |
| Instituto de Credito Oficial<br>3.050% due 31/10/2027           |            | 700           | 744                |
| Southern California Edison Co.<br>2.500% due 01/06/2031         | \$         | 800           | 664                |
| Verizon Communications, Inc. 2.850% due 03/09/2041              |            | 900           | 622                |
| Leeward Renewable Energy Operations LLC 4.250% due 01/07/2029   |            | 700           | 610                |
| <b>SBB Treasury Oyj</b> 1.125% due 26/11/2029                   | €          | 900           | 565                |
| Cignificant paytfalia changes are defined as the value of n     | .reb ac ac |               | ina 10/ of         |

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| DESCRIPTION   |    | PAR<br>(000S) | COST<br>(000S) |  |
|---|----|---------------|----------------|--|
| PURCHASES THROUGH 30 JUNE 2023  |    |               |                |  |
| U.S. Treasury Inflation Protected Securities 1.625% due 15/10/2027 (b)    | \$ | 67,092        | \$ 68,212      |  |
| U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2027 (b)    |    | 32,610        | 31,392         |  |
| U.S. Treasury Inflation Protected Securities 0.375% due 15/01/2027 (b)    |    | 22,989        | 22,028         |  |
| U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2025 (b)    |    | 13,843        | 13,229         |  |
| United Kingdom Gilt<br>1.250% due 22/11/2027                              | £  | 8,161         | 10,368         |  |
| Italy Buoni Poliennali Del Tesoro<br>1.400% due 26/05/2025                | €  | 4,584         | 4,796          |  |
| U.S. Treasury Inflation Protected Securities<br>1.500% due 15/02/2053 (b) | \$ | 2,121         | 2,109          |  |
| <b>UBS Group AG</b><br>4.177% due 16/01/2026                              | €  | 400           | 394            |  |
|   |    | SHARES        |                |  |
| PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a) |    | 246           | 2              |  |

| DESCRIPTION   |     | PAR<br>(000S) | PROCEEDS<br>(000S) |
|---|-----|---------------|--------------------|
| SALES THROUGH 30 JUNE 2023  |     |               |                    |
| <b>U.S. Treasury Inflation Protected Securities</b> 0.625% due 15/01/2024 (b) | \$  | 108,835       | \$ 107,256         |
| U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2026 (b)        |     | 70,611        | 67,130             |
| U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (b)        |     | 51,791        | 50,150             |
| U.S. Treasury Inflation Protected Securities 0.500% due 15/04/2024 (b)        |     | 38,784        | 38,146             |
| U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2025 (b)        |     | 36,646        | 35,028             |
| U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2023 (b)        |     | 33,655        | 33,338             |
| U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025 (b)        |     | 22,925        | 22,077             |
| U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)        |     | 20,504        | 20,005             |
| U.S. Treasury Inflation Protected Securities 0.500% due 15/01/2028 (b)        |     | 19,256        | 18,236             |
| U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2026 (b)        |     | 19,151        | 18,038             |
| United Kingdom Gilt<br>0.125% due 22/03/2026                                  | £   | 12,796        | 15,454             |
| U.S. Treasury Inflation Protected Securities 0.750% due 15/07/2028 (b)        | \$  | 15,727        | 15,124             |
| U.S. Treasury Inflation Protected Securities 0.625% due 15/04/2023 (b)        |     | 13,946        | 13,850             |
| Nykredit Realkredit A/S<br>1.000% due 01/10/2050                              | DKK | 113,300       | 12,252             |
| <b>Carbone CLO Ltd.</b> 6.390% due 20/01/2031                                 | \$  | 4,576         | 4,535              |
| Nykredit Realkredit A/S<br>1.500% due 01/10/2053                              | DKK | 42,900        | 4,471              |
| Madison Park Funding Ltd.<br>6.010% due 15/04/2029                            | \$  | 4,483         | 4,441              |
| <b>Ares European CLO DAC</b> 3.957% due 15/10/2031                            | €   | 4,000         | 4,309              |
| <b>Realkredit Danmark A/S</b> 1.000% due 01/10/2050                           | DKK | 40,200        | 4,307              |
| Carlyle Global Market Strategies Euro CLO Ltd. 4.073% due 15/11/2031          | €   | 3,850         | 4,043              |

- (a) The Commodity Real Return Fund is investing in shares of an affiliated fund.
- (b) Principal amount of security is adjusted for inflation.

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| DESCRIPTION  |    | PAR<br>(000S)            | COST<br>(000S) |
|--|----|--------------------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023   |    |                          |                |
| U.S. Treasury Notes<br>4.000% due 29/02/2028                                 | \$ | 15,000                   | \$ 14,888      |
| <b>U.S. Treasury Notes</b> 0.500% due 31/10/2027                             |    | 9,900<br>shares          | 8,560          |
| PIMCO Select Funds plc - PIMCO US Dollar Short-Term<br>Floating NAV Fund (a) |    | 550,196<br>PAR<br>(000S) | 5,479          |
| AerCap Ireland Capital DAC<br>2.875% due 14/08/2024                          | \$ | 1,150                    | 1,102          |
| Mattel, Inc.<br>3.375% due 01/04/2026  |    | 900                      | 828            |
| <b>Station Casinos LLC</b> 4.625% due 01/12/2031                             |    | 700                      | 585            |
| Altice France S.A.<br>5.125% due 15/07/2029                                  |    | 725                      | 525            |
| Caesars Entertainment, Inc.<br>7.000% due 15/02/2030                         |    | 500                      | 500            |
| <b>Societe Generale S.A.</b> 6.691% due 10/01/2034                           |    | 500                      | 499            |
| <b>Vornado Realty LP</b><br>2.150% due 01/06/2026                            |    | 600                      | 491            |
| Weatherford International Ltd.<br>6.500% due 15/09/2028                      |    | 400                      | 402            |
| <b>Credit Suisse AG</b><br>4.713% due 31/05/2024                             | €  | 400                      | 400            |
| Nissan Motor Acceptance Co. LLC<br>2.450% due 15/09/2028                     | \$ | 500                      | 394            |
| <b>Nexi SpA</b> 2.125% due 30/04/2029  | €  | 400                      | 362            |
| Occidental Petroleum Corp.<br>7.500% due 01/05/2031                          | \$ | 300                      | 328            |
| Alaska Airlines Pass-Through Trust<br>4.800% due 15/02/2029                  |    | 322                      | 310            |
| <b>EP Infrastructure A/S</b> 1.816% due 02/03/2031                           | €  | 400                      | 309            |
| Transocean Titan Financing Ltd.<br>8.375% due 01/02/2028                     | \$ | 300                      | 306            |
| Philip Morris International, Inc. 5.375% due 15/02/2033                      |    | 300                      | 304            |
| <b>Valaris Ltd.</b><br>8.375% due 30/04/2030                                 |    | 300                      | 301            |

| DESCRIPTION  |    | PAR<br>(000S)            | PROCEEDS<br>(000S) |
|--|----|--------------------------|--------------------|
| SALES THROUGH 30 JUNE 2023   |    |                          |                    |
| <b>U.S. Treasury Notes</b> 4.000% due 29/02/2028                             | \$ | 15,000<br>shares         | \$ 15,246          |
| PIMCO Select Funds plc - PIMCO US Dollar Short-Term<br>Floating NAV Fund (a) |    | 542,276<br>PAR<br>(000S) | 5,400              |
| <b>U.S. Treasury Notes</b> 3.125% due 31/08/2027                             | \$ | 3,825                    | 3,727              |
| Netflix, Inc.<br>5.375% due 15/11/2029                                       |    | 1,300                    | 1,319              |
| <b>Crown Castle, Inc.</b> 2.250% due 15/01/2031                              |    | 1,200                    | 1,001              |
| <b>Buckeye Partners LP</b> 1.000% due 01/11/2026                             |    | 986                      | 986                |
| <b>Citigroup, Inc.</b> 6.270% due 17/11/2033                                 |    | 900                      | 972                |
| <b>USI, Inc.</b> 1.000% due 02/12/2026                                       |    | 970                      | 970                |
| Air Canada<br>3.875% due 15/08/2026  |    | 1,025                    | 923                |
| RegionalCare Hospital Partners Holdings, Inc. 9.023% due 16/11/2025          |    | 936                      | 876                |
| <b>Goldman Sachs Group, Inc.</b><br>4.482% due 23/08/2028                    |    | 900                      | 869                |
| <b>Citigroup, Inc.</b> 3.785% due 17/03/2033                                 |    | 900                      | 804                |
| <b>DAE Funding LLC</b> 1.550% due 01/08/2024                                 |    | 800                      | 751                |
| <b>U.S. Treasury Notes</b> 2.750% due 15/08/2032                             |    | 800                      | 749                |
| <b>LeasePlan Corp. NV</b> 7.375% due 29/05/2024                              | €  | 700                      | 739                |
| <b>Sprint LLC</b> 7.875% due 15/09/2023                                      | \$ | 600                      | 604                |
| <b>VeriSign, Inc.</b> 2.700% due 15/06/2031                                  |    | 700                      | 582                |
| White Cap Parent LLC (8.250% Cash or 9.000% PIK) 8.250% due 15/03/2026       |    | 550                      | 506                |
| Manitowoc Co, Inc.<br>9.000% due 01/04/2026                                  |    | 500                      | 503                |
| Service Properties Trust<br>7.500% due 15/09/2025                            |    | 500                      | 493                |
|  |    |                          |                    |

(a) The PIMCO Credit Opportunities Bond Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

| DESCRIPTION   |    | SHARES                     | COST<br>(000S) |
|---|----|----------------------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023  |    |                            |                |
| PIMCO Select Funds plc - PIMCO US Dollar Short-<br>Term Floating NAV Fund (a)         | 2  | 4,229,226<br>PAR<br>(000S) | \$ 241,268     |
| Saudi Arabia Government International Bond 3.450% due 02/02/2061                      | \$ | 34,500                     | 24,317         |
| Occidental Petroleum Corp.<br>6.625% due 01/09/2030                                   |    | 20,900                     | 22,475         |
| Verizon Communications, Inc.<br>2.355% due 15/03/2032                                 |    | 26,800                     | 21,956         |
| <b>Venture Global LNG, Inc.</b> 8.375% due 01/06/2031                                 |    | 21,725                     | 21,725         |
| <b>Netflix, Inc.</b><br>4.875% due 15/06/2030   |    | 21,000                     | 20,854         |
| Saudi Arabia Government International Bond<br>4.875% due 18/07/2033                   |    | 20,000                     | 20,272         |
| Saudi Arabia Government International Bond<br>5.000% due 18/01/2053                   |    | 20,000                     | 19,153         |
| <b>Peru Government International Bond</b> 8.750% due 21/11/2033                       |    | 15,000                     | 19,142         |
| <b>Venture Global LNG, Inc.</b> 8.125% due 01/06/2028                                 |    | 18,775                     | 18,775         |
| Romania Government International Bond 6.625% due 27/09/2029                           | €  | 14,500                     | 16,268         |
| Mexico Government International Bond<br>6.350% due 09/02/2035                         | \$ | 15,300                     | 16,034         |
| Perusahaan Perseroan Persero PT Perusahaan<br>Listrik Negara<br>6.150% due 21/05/2048 |    | 15,000                     | 15,142         |
| <b>Sprint Capital Corp.</b> 8.750% due 15/03/2032                                     |    | 12,000                     | 14,799         |
| South Africa Government International Bond 5.650% due 27/09/2047                      |    | 13,700                     | 10,553         |
| <b>Boeing Co.</b> 5.930% due 01/05/2060   |    | 10,000                     | 10,213         |
| Mexico Government International Bond<br>5.750% due 12/10/2110                         |    | 10,000                     | 9,486          |
| Serbia Government International Bond<br>6.500% due 26/09/2033                         |    | 9,400                      | 9,450          |
| <b>AT&amp;T, Inc.</b> 3.800% due 01/12/2057   |    | 12,200                     | 9,177          |
| Venture Global Calcasieu Pass LLC<br>6.250% due 15/01/2030                            |    | 8,800                      | 8,800          |
| <b>Project Mercury</b> 0.000% due 17/07/2030  | €  | 8,000                      | 8,623          |
| Option One Mortgage Loan Trust<br>5.430% due 25/07/2036                               | \$ | 14,010                     | 8,194          |

|    | SHARES        | PROCEEDS<br>(000S) |
|----|---------------|--------------------|
|    |               |                    |
|    | 29,327,235    | \$ 292,033         |
|    | PAR<br>(000S) |                    |
| \$ | 48,800        | 48,721             |
|    |               |                    |
|    | PAR           | 40,252             |
|    | (0003)        |                    |
| \$ | 38,200        | 36,947             |
|    | 35,400        | 32,304             |
| €  | 28,500        | 27,691             |
| \$ | 27,523        | 27,488             |
|    | 26,700        | 26,026             |
| €  | 27,500        | 25,884             |
|    | 23,100        | 24,827             |
|    | 32,900        | 24,765             |
| £  | 23,400        | 23,734             |
| \$ | 22,800        | 22,581             |
| €  | 19,560        | 19,917             |
|    | 19,200        | 18,661             |
|    | 22,500        | 18,351             |
|    | 18,400        | 17,424             |
| \$ | 15,900        | 15,247             |
| €  | 18,100        | 14,863             |
| \$ | 14,400        | 14,256             |
| £  | 12,100        | 14,136             |
| €  | 15,700        | 13,629             |
| \$ | 13,151        | 12,840             |
|    | 16,100        | 12,828             |
| €  | 12,100        | 12,399             |
| \$ | 13,350        | 12,267             |
|    | \$            | 29,327,235         |

<sup>(</sup>a) The Diversified Income Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

| DESCRIPTION  |    | SHARES         | COST<br>(000S) |
|--|----|----------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023 PIMCO Select Funds plc - PIMCO US Dollar Short-Term |    |                |                |
| Floating NAV Fund (a)  |    | 671,735<br>PAR | \$ 6,689       |
|  |    | (000S)         |                |
| Mexico Government International Bond<br>5.400% due 09/02/2028                      | \$ | 2,800          | 2,794          |
| Ivory Coast Government International Bond<br>5.750% due 31/12/2032                 |    | 2,985          | 2,746          |
| Saudi Arabia Government International Bond<br>4.875% due 18/07/2033                |    | 2,500          | 2,521          |
| Venture Global LNG, Inc.<br>8.125% due 01/06/2028                                  |    | 2,200          | 2,200          |
| Romania Government International Bond  | C  |                |                |
| 5.000% due 27/09/2026<br>Saudi Arabia Government International Bond                | €  | 2,000          | 2,190          |
| 4.750% due 18/01/2028<br>Gaci First Investment Co.                                 | \$ | 2,000          | 1,993          |
| 4.750% due 14/02/2030<br>Occidental Petroleum Corp.                                |    | 2,000          | 1,979          |
| 7.875% due 15/09/2031<br>Verizon Communications, Inc.                              |    | 1,700          | 1,936          |
| 2.355% due 15/03/2032  |    | 2,200          | 1,802          |
| <b>Sprint Capital Corp.</b><br>6.875% due 15/11/2028                               |    | 1,385          | 1,495          |
| <b>Netflix, Inc.</b><br>4.875% due 15/06/2030                                      |    | 1,400          | 1,391          |
| Peru Government International Bond<br>8.750% due 21/11/2033                        |    | 1,000          | 1,276          |
| Mexico Government International Bond<br>3.771% due 24/05/2061                      |    | 1,600          | 1,107          |
| Greensaif Pipelines Bidco SARL<br>6.129% due 23/02/2038                            |    | 1,100          | 1,100          |
| ACE Securities Corp. Home Equity Loan Trust<br>5.520% due 25/02/2037               |    |                |                |
| Saudi Arabia Government International Bond   |    | 2,512          | 1,091          |
| 4.500% due 26/10/2046<br>Perusahaan Perseroan Persero PT Perusahaan                |    | 1,200          | 1,084          |
| <b>Listrik Negara</b><br>6.150% due 21/05/2048                                     |    | 1,000          | 1,011          |
| Serbia Government International Bond<br>6.500% due 26/09/2033                      |    | 1,000          | 1,006          |
| Venture Global Calcasieu Pass LLC<br>6.250% due 15/01/2030                         |    | 1,000          | 1,000          |
| HCA, Inc.<br>5.500% due 01/06/2033   |    | 1,000          | 999            |
| Saudi Arabia Government International Bond   |    |                |                |
| 3.450% due 02/02/2061<br>South Africa Government International Bond                |    | 1,400          | 963            |
| 5.650% due 27/09/2047<br>WMG Acquisition Corp.                                     |    | 1,200          | 924            |
| 3.000% due 15/02/2031 Philippines Government International Bond                    |    | 1,100          | 920            |
| 5.000% due 17/07/2033<br>Charter Communications Operating LLC                      |    | 800            | 800            |
| 3.850% due 01/04/2061  |    | 1,200          | 759            |
| Occidental Petroleum Corp.<br>6.625% due 01/09/2030                                |    | 700            | 754            |
| <b>Gaci First Investment Co.</b><br>5.125% due 14/02/2053                          |    | 800            | 730            |
| <b>Crown Castle, Inc.</b><br>5.000% due 11/01/2028                                 |    | 700            | 705            |
| <b>PRA Group, Inc.</b><br>8.375% due 01/02/2028                                    |    | 700            | 700            |
| Sirius XM Radio, Inc.<br>4.125% due 01/07/2030                                     |    | 800            | 697            |
| DISH Network Corp.<br>11.750% due 15/11/2027                                       |    | 675            | 689            |
| Crown Castle, Inc.   |    |                |                |
| 2.250% due 15/01/2031<br>Nokia Oyj   |    | 800            | 667            |
| 6.625% due 15/05/2039  |    | 600            | 621            |

| DESCRIPTION   |    | SHARES                     | PROCEEDS<br>(000S) |
|---|----|----------------------------|--------------------|
| SALES THROUGH 30 JUNE 2023  |    |                            |                    |
| PIMCO Select Funds plc - PIMCO US Dollar Short-<br>Term Floating NAV Fund (a) |    | 1,241,436<br>PAR<br>(000S) | \$ 12,362          |
| Hilton Domestic Operating Co., Inc. 6.939% due 22/06/2026                     | \$ | 4,185                      | 4,180              |
| Nissan Motor Co. Ltd.<br>4.345% due 17/09/2027                                |    | 3,500                      | 3,177              |
| Deutsche Bank AG<br>1.750% due 19/11/2030                                     | €  | 3,600                      | 3,176              |
| <b>ZF Finance GmbH</b> 3.750% due 21/09/2028                                  |    | 3,100                      | 2,934              |
| CommScope, Inc.<br>4.750% due 01/09/2029                                      | \$ | 3,600                      | 2,920              |
| Syngenta Finance NV<br>3.375% due 16/04/2026                                  | €  | 2,600                      | 2,736              |
| Banca Monte dei Paschi di Siena SpA<br>2.625% due 28/04/2025                  |    | 2,700                      | 2,709              |
| <b>CGG S.A.</b><br>8.750% due 01/04/2027                                      | \$ | 2,800                      | 2,417              |
| <b>Altice Financing S.A.</b> 5.750% due 15/08/2029                            |    | 3,000                      | 2,370              |
| Huarong Finance Co. Ltd.<br>2.125% due 30/09/2023                             |    | 2,400                      | 2,320              |
| <b>UniCredit SpA</b><br>7.830% due 04/12/2023                                 |    | 2,200                      | 2,240              |
| Casino Guichard-Perrachon S.A.<br>7.108% due 31/08/2025                       | €  | 2,600                      | 2,190              |
| Saudi Arabia Government International Bond<br>4.750% due 18/01/2028           | \$ | 2,000                      | 2,020              |
| <b>Deutsche Bank AG</b> 3.547% due 18/09/2031                                 |    | 2,100                      | 1,777              |
| <b>Renault S.A.</b> 2.375% due 25/05/2026                                     | €  | 1,800                      | 1,735              |
| Bellis Acquisition Co. PLC<br>3.250% due 16/02/2026                           | £  | 1,700                      | 1,721              |
| Freedom Mortgage Corp.<br>7.625% due 01/05/2026                               | \$ | 2,100                      | 1,676              |
| Fortune Star BVI Ltd.<br>3.950% due 02/10/2026                                | €  | 2,000                      | 1,542              |
| Teva Pharmaceutical Finance Netherlands BV 4.500% due 01/03/2025              |    | 1,400                      | 1,470              |
| <b>Deutsche Bank AG</b><br>5.882% due 08/07/2031                              | \$ | 1,700                      | 1,468              |
| Fraport AG Frankfurt Airport Services Worldwide<br>1.875% due 31/03/2028      | €  | 1,500                      | 1,441              |
| Tierra Mojada Luxembourg SARL<br>5.750% due 01/12/2040                        | \$ | 1,663                      | 1,432              |
| Plains All American Pipeline LP<br>4.900% due 15/02/2045                      |    | 1,700                      | 1,366              |
| Level 3 Financing, Inc.<br>6.967% due 01/03/2027                              |    | 1,600                      | 1,320              |
| Nakilat, Inc.<br>6.067% due 31/12/2033  |    | 1,159                      | 1,214              |
| IHO Verwaltungs GmbH (3.750% Cash or 4.500% PIK) 3.750% due 15/09/2026        | €  | 1,200                      | 1,127              |
| Marks & Spencer PLC<br>4.500% due 10/07/2027                                  | £  | 1,000                      | 1,119              |
| Jaguar Land Rover Automotive PLC 5.875% due 15/11/2024                        | €  | 1,000                      | 1,012              |
| Santander UK Group Holdings PLC<br>6.750% due 24/06/2024                      | £  | 800                        | 934                |
| Wynn Resorts Finance LLC<br>5.125% due 01/10/2029                             | \$ | 1,000                      | 915                |
| WP/AP Telecom Holdings BV<br>7.498% due 30/03/2029                            | €  | 800                        | 864                |
| Petroleos Mexicanos<br>7.690% due 23/01/2050                                  | \$ | 1,200                      | 853                |

(a) The Diversified Income Duration Hedged Fund is investing in shares of an affiliated fund.

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| DESCRIPTION  | SHARES                           | COST<br>(000S) |
|--|----------------------------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023   |                                  |                |
| PIMCO Funds: Global Investors Series plc - Em<br>Markets Bond ESG Fund (a)             | nerging 426,683                  | \$ 4,337       |
| PIMCO Funds: Global Investors Series plc - Gle<br>Investment Grade Credit ESG Fund (a) | obal<br>147,887<br>PAR<br>(000s) | 1,485          |
| Uniform Mortgage-Backed Security 5.000% due 01/04/2053                                 | \$ 1,000                         | 993            |
| Uniform Mortgage-Backed Security 5.500% due 01/05/2053                                 | 912                              | 919            |
| <b>Uruguay Government International Bond</b> 5.100% due 18/06/2050                     | 700                              | 720            |
| Panama Government International Bond 6.700% due 26/01/2036                             | 600                              | 648            |
| <b>Bank of America Corp.</b> 6.204% due 10/11/2028                                     | 600                              | 627            |
| <b>Dominican Republic Government Internationa</b> 4.500% due 30/01/2030                | al Bond<br>600                   | 530            |
| Perusahaan Penerbit SBSN Indonesia<br>4.700% due 06/06/2032                            | 500                              | 509            |
| JPMorgan Chase & Co.<br>2.580% due 22/04/2032  | 600                              | 504            |
| <b>Sprint Capital Corp.</b> 8.750% due 15/03/2032                                      | 400                              | 492            |
| Colombia Government International Bond 7.500% due 02/02/2034                           | 500                              | 487            |
| Mexico Government International Bond 4.875% due 19/05/2033                             | 500                              | 485            |
| <b>Peru Government International Bond</b> 3.000% due 15/01/2034                        | 500                              | 418            |
| <b>Amgen, Inc.</b> 3.000% due 22/02/2029   | 450                              | 417            |
| <b>WMG Acquisition Corp.</b> 2.250% due 15/08/2031                                     | € 400                            | 345            |
| Southern California Edison Co.<br>2.500% due 01/06/2031                                | \$ 400                           | 343            |
| <b>SBA Communications Corp.</b> 3.125% due 01/02/2029                                  | 400                              | 342            |
| Air Canada Pass-Through Trust<br>5.250% due 01/10/2030                                 | 343                              | 335            |
| <b>IQVIA, Inc.</b> 2.250% due 15/01/2028   | € 350                            | 334            |
|  |                                  |                |

| DESCRIPTION  |    | SHARES                  | PROCEEDS<br>(000S) |
|--|----|-------------------------|--------------------|
| SALES THROUGH 30 JUNE 2023   |    | JIII III ES             | (0003)             |
| PIMCO Funds: Global Investors Series plc - Emerging<br>Markets Bond ESG Fund (a) |    | 81,957<br>PAR<br>(000s) | \$ 833             |
| BNP Paribas S.A.   |    | 400                     | 255                |
| 1.675% due 30/06/2027 Uruguay Government International Bond                      | \$ | 400                     | 355                |
| 5.100% due 18/06/2050<br>KBC Group NV  |    | 300                     | 306                |
| 5.796% due 19/01/2029<br>Dominican Republic Government International Bond        |    | 300                     | 301                |
| 4.500% due 30/01/2030 Peru Government International Bond                         |    | 300                     | 265                |
| 3.000% due 15/01/2034  Brazil Government International Bond                      |    | 300                     | 250                |
| 4.750% due 14/01/2050  |    | 300                     | 219                |
| Panama Government International Bond<br>4.500% due 19/01/2063                    |    | 300                     | 219                |
| Oman Government International Bond<br>6.000% due 01/08/2029                      |    | 200                     | 206                |
| Oman Government International Bond<br>6.750% due 17/01/2048                      |    | 200                     | 199                |
| Mexico Government International Bond 5.750% due 12/10/2110                       |    | 225                     | 198                |
| Colombia Government International Bond<br>7.500% due 02/02/2034                  |    | 200                     | 190                |
| Ivory Coast Government International Bond<br>6.125% due 15/06/2033               |    | 200                     | 180                |
| Natura Cosmeticos S.A.<br>4.125% due 03/05/2028                                  |    | 200                     | 162                |
| Chile Government International Bond<br>3.100% due 07/05/2041                     |    | 200                     | 153                |
| Morocco Government International Bond<br>4.000% due 15/12/2050                   |    | 200                     | 138                |
| MPT Operating Partnership LP<br>3.500% due 15/03/2031                            |    | 200                     | 137                |
| ReNew Power Pvt Ltd.<br>5.875% due 05/03/2027                                    |    | 125                     | 119                |
| Argentina Government International Bond<br>1.500% due 09/07/2035                 |    | 500                     | 112                |
| TDC Net A/S<br>5.056% due 31/05/2028   | €  | 100                     | 108                |
| Bellis Acquisition Co. PLC<br>3.250% due 16/02/2026                              | £  | 100                     | 101                |
| ING Groep NV<br>1.125% due 07/12/2028  | -  | 100                     | 99                 |
| Verallia S.A.<br>1.625% due 14/05/2028   | €  | 100                     | 97                 |
| IQVIA, Inc.  | €  |                         |                    |
| 2.250% due 15/01/2028 Wabtec Transportation Netherlands BV                       |    | 100                     | 95                 |
| 1.250% due 03/12/2027  Avolon Holdings Funding Ltd.                              |    | 100                     | 94                 |
| 2.875% due 15/02/2025  HSBC Holdings PLC   | \$ | 100                     | 93                 |
| 3.973% due 22/05/2030<br>G City Europe Ltd.                                      |    | 100                     | 92                 |
| 4.250% due 11/09/2025<br>Altice Financing S.A.                                   | €  | 100                     | 92                 |
| 4.250% due 15/08/2029<br>Banco BTG Pactual S.A.                                  |    | 100                     | 91                 |
| 2.750% due 11/01/2026  Dominican Republic Government International Bond          | \$ | 100                     | 91                 |
| 6.500% due 15/02/2048  Sumitomo Mitsui Financial Group, Inc.                     |    | 100                     | 89                 |
| 2.472% due 14/01/2029  |    | 100                     | 87                 |
| Dana, Inc.<br>4.250% due 01/09/2030  |    | 100                     | 84                 |
| Ivory Coast Government International Bond<br>6.625% due 22/03/2048               | €  | 100                     | 80                 |
| Colombia Government International Bond<br>5.000% due 15/06/2045                  | \$ | 100                     | 71                 |
| Microsoft Corp.<br>2.675% due 01/06/2060   |    | 100                     | 70                 |

(a) The Diversified Income ESG Fund is investing in shares of an affiliated fund.

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| DESCRIPTION   |     | SHARES           | COST<br>(000S) |
|---|-----|------------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023  |     |                  |                |
| PIMCO Select Funds plc - PIMCO US Dollar Short-<br>Term Floating NAV Fund (a) |     | 6,757,953        | \$ 67,295      |
| Term Floating NAV Fund (a)  |     | 0,737,933<br>PAR | \$ 07,233      |
|   |     | (000S)           |                |
| <b>Hungary Treasury Bills</b> 0.000% due 20/04/2023                           | HUF | 12,975,000       | 37,913         |
| Hungary Treasury Bills<br>0.000% due 13/04/2023                               |     | 12,927,000       | 37,254         |
| Toronto-Dominion Bank<br>3.879% due 13/03/2026                                | €   | 23,400           | 24,989         |
| Stratton Mortgage Funding PLC 5.991% due 20/07/2060                           | £   | 10,705           | 11,546         |
| Caesars Entertainment Corp. 8.452% due 06/02/2030                             | \$  | 7,000            | 6,930          |
| Banca Monte dei Paschi di Siena SpA<br>6.750% due 02/03/2026                  | €   | 6,500            | 6,888          |
| <b>DISH Network Corp.</b> 11.750% due 15/11/2027                              | \$  | 6,400            | 6,528          |
| Venture Global Calcasieu Pass LLC<br>6.250% due 15/01/2030                    |     | 4,800            | 4,800          |
| Adani Ports & Special Economic Zone Ltd. 3.375% due 24/07/2024                |     | 5,000            | 4,625          |
| <b>Resloc UK PLC</b> 3.776% due 15/12/2043                                    | €   | 4,756            | 4,139          |
| HSBC Holdings PLC<br>6.254% due 09/03/2034                                    | \$  | 3,800            | 3,800          |
| Pacific Gas & Electric Co.<br>6.150% due 15/01/2033                           |     | 3,800            | 3,790          |
| Mexico Government International Bond 6.350% due 09/02/2035                    |     | 3,700            | 3,686          |
| Sumitomo Mitsui Trust Bank Ltd.<br>3.629% due 06/04/2026                      | €   | 3,300            | 3,574          |
| Adani Ports & Special Economic Zone Ltd. 3.100% due 02/02/2031                | \$  | 5,000            | 3,400          |
| <b>Adler Financing SARL</b><br>12.500% due 30/06/2025                         | €   | 2,989            | 3,057          |
| <b>Trinity Square PLC</b> 5.316% due 15/07/2059                               | £   | 2,153            | 2,608          |
| Canada Square Funding PLC<br>5.316% due 17/01/2059                            |     | 2,380            | 2,574          |
| <b>Towd Point Mortgage Funding PLC</b> 5.841% due 20/07/2045                  |     | 2,049            | 2,481          |

| DESCRIPTION   |     | SHARES                  | PROCEEDS<br>(000S) |
|---|-----|-------------------------|--------------------|
| SALES THROUGH 30 JUNE 2023  |     |                         |                    |
| PIMCO Select Funds plc - PIMCO US Dollar Short-<br>Term Floating NAV Fund (a) |     | 8,234,342               | \$ 82,000          |
|   |     | PAR<br>(000S)           |                    |
| Caesars Entertainment Corp.<br>8.452% due 06/02/2030                          | \$  | 5,500                   | 5,486              |
| <b>Zayo Group Holdings, Inc.</b> 8.217% due 09/03/2027                        |     | 6,204                   | 5,028              |
| Bank of America Corp.<br>4.125% due 22/01/2024                                |     | 5,050<br>shares         | 4,993              |
| Nationwide Building Society   |     | 31,186<br>PAR<br>(000S) | 4,794              |
| <b>U.S. Foods, Inc.</b> 7.943% due 22/11/2028                                 | \$  | 4,021                   | 4,016              |
| Volkswagen Financial Services NV<br>1.125% due 18/09/2023                     | £   | 3,300                   | 3,829              |
| Israel Government International Bond 2.750% due 03/07/2030                    | \$  | 4,000                   | 3,640              |
| <b>Israel Government International Bond</b> 3.800% due 13/05/2060             |     | 4,600                   | 3,611              |
| Peru Government International Bond 5.940% due 12/02/2029                      | PEN | 12,900                  | 3,105              |
| Hamburg Commercial Bank AG<br>0.500% due 22/09/2026                           | €   | 2,800                   | 2,720              |
| <b>Organon &amp; Co.</b> 8.250% due 02/06/2028                                | \$  | 2,543                   | 2,536              |
| Morgan Stanley<br>3.875% due 29/04/2024                                       |     | 2,575                   | 2,530              |
| Imperial Brands Finance PLC 2.125% due 12/02/2027                             | €   | 2,500                   | 2,529              |
| <b>HSBC Holdings PLC</b> 3.356% due 18/05/2024                                | \$  | 2,300                   | 2,303              |
| MPT Operating Partnership LP<br>2.500% due 24/03/2026                         | £   | 2,500                   | 2,227              |
| Zayo Group Holdings, Inc.<br>1.000% due 09/03/2027                            | €   | 1,940                   | 1,775              |
| Hilton Grand Vacations Borrower LLC<br>8.239% due 02/08/2028                  | \$  | 1,576                   | 1,570              |
| Goldman Sachs Group, Inc.<br>3.000% due 15/03/2024                            |     | 1,500                   | 1,461              |
| <b>Adient U.S. LLC</b> 8.334% due 10/04/2028                                  |     | 1,016                   | 1,016              |

(a) The Dynamic Bond Fund is investing in shares of an affiliated fund.

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| DESCRIPTION   |    | PAR<br>(000S) | COST<br>(000S) |
|---|----|---------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023  |    |               |                |
| U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)    | \$ | 596,057       | € 521,863      |
| U.S. Treasury Inflation Protected Securities<br>1.625% due 15/10/2027 (b) |    | 187,147       | 176,014        |
| U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)    |    | 179,512       | 164,394        |
| France Government International Bond<br>4.250% due 25/10/2023             | €  | 117,260       | 117,530        |
| France Treasury Bills<br>0.000% due 16/03/2022                            |    | 47,000        | 47,008         |
| France Government International Bond<br>1.750% due 25/05/2023             |    | 45,430        | 45,337         |
| Japan Treasury Bills<br>0.000% due 11/09/2023                             | ¥  | 5,000,000     | 33,366         |
| France Treasury Bills<br>0.000% due 29/03/2023                            | €  | 32,400        | 32,248         |
| Tower Bridge Funding PLC<br>5.991% due 20/10/2064                         | £  | 26,200        | 29,919         |
| Italy Government International Bond 0.000% due 31/03/2023                 | €  | 29,400        | 29,242         |
| <b>CVS Health Corp.</b> 5.000% due 20/02/2026                             | \$ | 29,300        | 27,240         |
| London Wall Mortgage Capital PLC<br>5.452% due 15/05/2051                 | £  | 24,207        | 27,022         |
| Romania Government International Bond 5.000% due 27/09/2026               | €  | 26,000        | 26,188         |
| Italy Buoni Poliennali Del Tesoro<br>4.500% due 01/05/2023                |    | 20,000        | 20,093         |
| France Government International Bond<br>0.000% due 25/03/2023             |    | 19,700        | 19,652         |
| 0.000 /0 duc 25/03/2025   |    | SHARES        | 15,032         |
| Siemens Energy AG   |    | 883,100       | 16,236         |
|   |    | PAR<br>(000S) |                |
| <b>SK Hynix, Inc.</b> 6.250% due 17/01/2026                               | \$ | 16,200        | 15,043         |
| <b>Export Development Canada</b> 4.000% due 19/02/2026                    | £  | 12,500        | 14,080         |
| <b>State Street Corp.</b> 4.857% due 26/01/2026                           | \$ | 15,200        | 13,990         |
| <b>Union Pacific Corp.</b> 4.750% due 21/02/2026                          |    | 14,600        | 13,611         |

| DESCRIPTION  |    | PAR<br>(000S)            | PROCEEDS<br>(000S) |
|--|----|--------------------------|--------------------|
| SALES THROUGH 30 JUNE 2023   |    | <u> </u>                 | · · ·              |
| U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b) | \$ | 129,728<br>shares        | € 112,978          |
| PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)               |    | 930,100                  | 90,255             |
| Vertex Pharmaceuticals, Inc.   |    | 192,000<br>PAR<br>(000S) | 60,007             |
| <b>Italy Government International Bond</b> 0.000% due 31/03/2023       | €  | 56,400<br>shares         | 56,206             |
| Regeneron Pharmaceuticals, Inc.  |    | 60,700                   | 42,844             |
| Humana, Inc.   |    | 92,270                   | 41,597             |
| Taiwan Semiconductor Manufacturing Co. Ltd.                            |    | 2,411,000                | 40,099             |
| Lam Research Corp.   |    | 71,670                   | 37,689             |
| Elevance Health, Inc.  |    | 85,930                   | 36,114             |
| Exxon Mobil Corp.  |    | 365,700                  | 35,538             |
| Applied Materials, Inc.  |    | 291,300                  | 34,744             |
| NetApp, Inc.   |    | 529,300                  | 33,923             |
|  |    | PAR<br>(000S)            |                    |
| France Treasury Bills 0.000% due 29/03/2023                            | €  | 32,400<br>SHARES         | 32,260             |
| Samsung Electronics Co. Ltd.   |    | 625,600                  | 30,606             |
| Micron Technology, Inc.  |    | 431,200                  | 27,811             |
| Shin-Etsu Chemical Co. Ltd.  |    | 222,460                  | 26,507             |
| Incyte Corp.   |    | 456,300                  | 25,883             |
| Tokyo Electron Ltd.  |    | 82,670                   | 25,733             |
| Hologic, Inc.  |    | 331,200                  | 24,970             |
| Teradyne, Inc.   |    | 256,700                  | 24,869             |
| Ambarella, Inc.  |    | 308,000                  | 23,187             |
| Marvell Technology, Inc.   |    | 388,800                  | 22,531             |
| Ibiden Co Ltd.   |    | 426,700                  | 21,433             |
| BYD Co. Ltd. 'H'   |    | 766,000                  | 21,431             |
| Advantest Corp.  |    | 323,200                  | 20,131             |
|  |    | PAR<br>(000S)            |                    |
| Italy Buoni Poliennali Del Tesoro<br>4.500% due 01/05/2023             | €  | 20,000<br>shares         | 20,070             |
| Exelixis, Inc.   |    | 1,135,300                | 19,959             |
| Aptiv PLC  |    | 214,100                  | 19,845             |
| United Therapeutics Corp.  |    | 94,600                   | 19,699             |
| United Microelectronics Corp.  | 1  | 2,406,000                | 19,037             |
| Mitsubishi Electric Corp.  |    | 2,025,370                | 18,648             |
| Nitto Donko Com  |    | 222.000                  | 10 471             |

- (a) The Dynamic Multi-Asset Fund is investing in shares of an affiliated fund.
- (b) Principal amount of security is adjusted for inflation.

Nitto Denko Corp.

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332,800

18,471

| DESCRIPTION  |     | SHARES      | COST<br>(000S) |
|--|-----|-------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023   |     |             |                |
| PIMCO Select Funds plc - PIMCO US Dollar<br>Short-Term Floating NAV Fund (a) |     | 105,350,625 | \$ 1,049,012   |
|  |     | (000S)      |                |
| Thailand Government International Bond 2.350% due 17/06/2026                 | THB | 3,247,762   | 95,107         |
| Thailand Government International Bond 3.350% due 17/06/2033                 |     | 2,281,608   | 71,967         |
| <b>Thailand Government International Bond</b> 2.650% due 17/06/2028          |     | 2,263,201   | 67,815         |
| Bonos de la Tesoreria de la Republica en Pesos                               |     |             |                |
| 6.000% due 01/04/2033  | CLP | 46,955,000  | 60,421         |
| Mexico Government International Bond<br>5.000% due 06/03/2025                | MXN | 1,173,200   | 56,775         |
| South Africa Government<br>International Bond                                |     |             |                |
| 10.500% due 21/12/2026 Peru Government International Bond                    | ZAR | 962,000     | 55,705         |
| 7.300% due 12/08/2033  | PEN | 194,300     | 52,760         |
| Malaysia Government Investment Issue 4.369% due 31/10/2028                   | MYR | 217,968     | 51,095         |
| Hungary Treasury Bills<br>0.000% due 20/04/2023                              | HUF | 16,383,000  | 47,871         |
| Hungary Treasury Bills<br>0.000% due 13/04/2023                              |     | 16,323,000  | 47,041         |
| China Government International Bond 2.620% due 25/09/2029                    | CNY | 308,300     | 42,982         |
| <b>Peru Government International Bond</b> 8.200% due 12/08/2026              | PEN | 150,200     | 41,761         |
| <b>Colombian TES</b><br>13.250% due 09/02/2033                               | COP | 187,473,900 | 40,527         |
| Malaysia Government International Bond 3.800% due 17/08/2023                 | MYR | 176,400     | 37,834         |
| <b>Indonesia Government International Bond</b> 7.500% due 15/06/2035         | IDR | 483,620,000 | 34,175         |
| <b>Hungary Government International Bond</b> 6.750% due 22/10/2028           | HUF | 11,684,600  | 29,879         |
| Mexico Government International Bond 5.500% due 04/03/2027                   | MXN | 616,000     | 29,103         |
| China Government International Bond 2.600% due 01/09/2032                    | CNY | 201,010     | 27,869         |
| <b>Dominican Republic Central Bank Notes</b> 13.000% due 05/12/2025          | DOP | 1,634,500   | 27,039         |

| DESCRIPTION  |       | SHARES        | PROCEEDS<br>(000S) |
|--|-------|---------------|--------------------|
| SALES THROUGH 30 JUNE 2023                                       |       |               |                    |
| PIMCO Select Funds plc - PIMCO US Dollar                         |       |               |                    |
| Short-Term Floating NAV Fund (a)                                 |       | 91,645,449    | \$ 912,600         |
|  |       | PAR<br>(000S) |                    |
| Thailand Government International Bond 3.350% due 17/06/2033     | THB   | 2,212,958     | 68,827             |
| Mexico Government International Bond<br>5.000% due 06/03/2025    | MXN   | 1,173,200     | 61,851             |
| Malaysia Government Investment Issue 3.990% due 15/10/2025       | MYR   | 267,690       | 61,298             |
| Indonesia Government International Bond<br>7.000% due 15/02/2033 | IDR 6 | 81,081,000    | 47,647             |
| Romania Government International Bond<br>4.500% due 17/06/2024   | RON   | 212,500       | 45,884             |
| Thailand Government International Bond 3.390% due 17/06/2037     | THB   | 1,344,200     | 42,526             |
| Thailand Government International Bond 2.350% due 17/06/2026     |       | 1,376,638     | 40,250             |
| China Government International Bond 3.030% due 11/03/2026        | CNY   | 245,690       | 35,148             |
| <b>Colombian TES</b> 9.250% due 28/05/2042                       | COP 1 | 79,039,600    | 31,788             |
| <b>Colombian TES</b><br>13.250% due 09/02/2033                   | 1     | 13,676,500    | 27,479             |
| <b>Colombian TES</b> 3.750% due 25/02/2037                       | 1     | 22,979,368    | 22,721             |
| South Africa Government International Bond 6.500% due 28/02/2041 | ZAR   | 607,449       | 20,659             |
| South Africa Government International Bond 8.000% due 31/01/2030 |       | 399,900       | 20,627             |
| <b>Colombian TES</b> 2.250% due 18/04/2029                       | COP   | 98,665,684    | 20,079             |
| Indonesia Government International Bond<br>7.500% due 15/06/2035 | IDR 2 | 246,840,000   | 18,024             |
| Indonesia Government International Bond<br>7.125% due 15/06/2038 | 2     | 237,219,000   | 15,899             |
| Thailand Government International Bond 2.000% due 17/12/2031     | THB   | 508,070       | 14,000             |
| Malaysia Government International Bond<br>3.757% due 22/05/2040  | MYR   | 64,468        | 13,646             |
| China Government Bond<br>2.700% due 03/11/2026                   | CNY   | 96,600        | 13,620             |
|  |       |               |                    |

(a) The Emerging Local Bond Fund is investing in shares of an affiliated fund.

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| DESCRIPTION  |     | PAR<br>(000S) | COST<br>(000S) |
|--|-----|---------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023 Thailand Government International Bond          |     |               |                |
| 2.350% due 17/06/2026  | THB | 10,109        | \$ 296         |
| Peru Government International Bond 7.300% due 12/08/2033                       | PEN | 950           | 262            |
| Poland Government International Bond<br>7.500% due 25/07/2028                  | PLN | 800           | 198            |
| Thailand Government International Bond 2.650% due 17/06/2028                   | THB | 5,419         | 163            |
| International Finance Corp.<br>8.000% due 09/10/2023                           | IDR | 2,200,000     | 148            |
| Peru Government International Bond<br>8.200% due 12/08/2026                    | PEN | 500           | 138            |
| Mexico Government International Bond<br>7.500% due 26/05/2033                  | MXN | 2,800         | 131            |
| Bonos de la Tesoreria de la Republica en Pesos<br>6.000% due 01/04/2033        | CLP | 100,000       | 129            |
| Kreditanstalt fuer Wiederaufbau<br>5.800% due 19/01/2028                       | 7AR | 2,500         | 125            |
| Poland Government International Bond<br>6.000% due 25/10/2033                  | PLN | 500           | 115            |
| Japan Treasury Bills<br>0.000% due 17/04/2023                                  | ¥   |               | 110            |
| Malaysia Government International Bond   |     | 14,000        |                |
| 3.800% due 17/08/2023 Czech Republic Government International Bond             | MYR | 500           | 107            |
| 5.000% due 30/09/2030 International Bank for Reconstruction                    | CZK | 2,200         | 105            |
| & <b>Development</b><br>8.500% due 06/04/2026                                  | MXN | 2,000         | 100            |
| Indonesia Government International Bond 6.375% due 15/04/2032                  | IDR | 1,467,000     | 99             |
| European Investment Bank<br>2.875% due 15/11/2029                              | PLN | 500           | 98             |
| South Africa Government International Bond<br>10.500% due 21/12/2026           | ZAR | 1,700         | 93             |
| European Investment Bank<br>3.000% due 25/11/2029                              | PLN | 500           | 91             |
| Dominican Republic Central Bank Notes<br>13.000% due 05/12/2025                | DOP | 5,300         | 88             |
| Thailand Government International Bond 3.350% due 17/06/2033                   | THB | 2,642         | 84             |
| International Bank for Reconstruction<br>& Development                         |     |               |                |
| 7.070% due 26/06/2029<br>Asian Development Bank                                | MXN | 1,400         | 70             |
| 12.750% due 03/03/2025 Thailand Government International Bond                  | COP | 339,000       | 68             |
| 3.400% due 17/06/2036  Malaysia Government Investment Issue                    | THB | 2,001         | 65             |
| 4.193% due 07/10/2032<br>Colombian TES   | MYR | 278           | 64             |
| 3.750% due 25/02/2037  | COP | 363,205       | 63             |
| South Africa Government International Bond<br>9.000% due 31/01/2040            | ZAR | 1,400         | 61             |
| Hungary Government International Bond<br>6.750% due 22/10/2028                 | HUF | 22,800        | 60             |
| South Africa Government International Bond<br>8.750% due 31/01/2044            | ZAR | 1,400         | 59             |
| <b>Colombian TES</b> 9.250% due 28/05/2042                                     | COP | 313,000       | 51             |
| Malaysia Government Investment Issue 3.465% due 15/10/2030                     | MYR | 230           | 51             |
| Peru Government International Bond 5.400% due 12/08/2034                       | PEN | 200           | 48             |
| Thailand Government International Bond 2.000% due 17/12/2031                   | THB | 1,520         | 45             |
| <b>Dominican Republic Government International Bond</b> 13.625% due 10/02/2034 | DOP | 2,000         | 44             |
| Malaysia Government International Bond 2.632% due 15/04/2031                   | MYR | 210           | 44             |
|  |     |               |                |

| DESCRIPTION  |     | PAR<br>(000S) | PROCEEDS<br>(000S) |
|--|-----|---------------|--------------------|
| SALES THROUGH 30 JUNE 2023   |     |               |                    |
|  | ZAR | 2,900         | \$ 178             |
| 5.250 /0 444 25/0 1/202 1  | RON | 800           | 171                |
|  | ILS | 500           | 148                |
| <b>Israel Government International Bond</b> 0.150% due 31/07/2023        |     | 500           | 136                |
| <b>Thailand Government International Bond</b> 3.390% due 17/06/2037      | THB | 3,900         | 125                |
| <b>Poland Government International Bond</b> 7.500% due 25/07/2028        | PLN | 500           | 119                |
| South Africa Government International Bond<br>6.500% due 28/02/2041      | ZAR | 3,300         | 112                |
| <b>Japan Treasury Bills</b> 0.000% due 17/04/2023                        | ¥   | 14,000        | 108                |
| <b>European Investment Bank</b> 3.000% due 25/11/2029                    | PLN | 500           | 99                 |
| <b>Thailand Government International Bond</b> 3.350% due 17/06/2033      | THB | 2,510         | 80                 |
| Thailand Government International Bond 2.350% due 17/06/2026             |     | 2,690         | 79                 |
| Thailand Government International Bond<br>1.585% due 17/12/2035          |     | 2,920         | 73                 |
| Malaysia Government International Bond<br>3.582% due 15/07/2032          | MYR | 320           | 70                 |
| <b>Colombian TES</b> 3.750% due 25/02/2037                               | СОР | 366,443       | 69                 |
| Indonesia Government International Bond 7.000% due 15/02/2033            | IDR | 974,000       | 67                 |
| <b>Colombian TES</b> 9.250% due 28/05/2042                               | СОР | 313,000       | 55                 |
| <b>Peru Government International Bond</b> 6.900% due 12/08/2037          | PEN | 200           | 50                 |
| <b>Dominican Republic Central Bank Notes</b> 13.000% due 30/01/2026      | DOP | 2,500         | 47                 |
| Malaysia Government Investment Issue 4.369% due 31/10/2028               | MYR | 198           | 47                 |
| <b>South Africa Government International Bond</b> 10.500% due 21/12/2026 | ZAR | 700           | 42                 |
| <b>Indonesia Government International Bond</b> 6.375% due 15/04/2042     | IDR | 610,000       | 40                 |
| Malaysia Government International Bond 3.757% due 22/05/2040             | MYR | 188           | 40                 |
| <b>Colombian TES</b> 2.250% due 18/04/2029                               | СОР | 169,408       | 34                 |
| <b>Thailand Government International Bond</b> 2.650% due 17/06/2028      | THB | 1,070         | 32                 |
| <b>Dominican Republic Central Bank Notes</b> 13.000% due 05/12/2025      | DOP | 1,700         | 32                 |
| <b>Hungary Government International Bond</b> 5.000% due 22/02/2027       | €   | 30            | 32                 |
| Malaysia Government International Bond<br>4.696% due 15/10/2042          | MYR | 134           | 32                 |
|  | IDR | 388,000       | 28                 |
| Malaysia Government Investment Issue 3.990% due 15/10/2025               | MYR | 120           | 27                 |
| Israel Government International Bond<br>1.500% due 30/11/2023            | ILS | 100           | 27                 |

| DESCRIPTION   |     | SHARES                      | COST<br>(000S) |
|---|-----|-----------------------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023  |     |                             |                |
| PIMCO Select Funds plc - PIMCO US Dollar<br>Short-Term Floating NAV Fund (a)  | 3   | 35,561,931<br>PAR<br>(000s) | \$ 852,006     |
| <b>U.S. Treasury Notes</b><br>4.000% due 28/02/2030                           | \$  | 33,100                      | 32,946         |
| South Africa Government International Bond<br>10.500% due 21/12/2026          | ZAR | 484,900                     | 28,930         |
| Saudi Arabia Government International Bond 4.875% due 18/07/2033              | \$  | 28,400                      | 28,065         |
| Saudi Arabia Government International Bond 4.750% due 18/01/2028              |     | 27,600                      | 27,504         |
| Malaysia Government International Bond 3.800% due 17/08/2023                  | MYR | 107,200                     | 22,992         |
| CBB International Sukuk Programme Co. 6.250% due 18/10/2030                   | \$  | 21,000                      | 21,000         |
| Mexico Government International Bond 6.350% due 09/02/2035                    |     | 16,400                      | 16,340         |
| Nigeria Government International Bond<br>6.500% due 28/11/2027                |     | 18,844                      | 15,749         |
| <b>Hungarian Development Bank</b> 6.500% due 29/06/2028                       |     | 15,300                      | 15,131         |
| <b>Ecopetrol S.A.</b> 0.000% due 17/08/2024                                   |     | 15,200                      | 14,668         |
| <b>Peru Government International Bond</b> 6.550% due 14/03/2037               |     | 13,300                      | 14,614         |
| Gaci First Investment Co.<br>5.125% due 14/02/2053                            |     | 15,600                      | 14,553         |
| Nogaholding Sukuk Ltd.<br>6.625% due 25/05/2033                               |     | 13,900                      | 13,900         |
| <b>Dominican Republic Central Bank Notes</b> 13.000% due 05/12/2025           | DOP | 833,500                     | 13,779         |
| Poland Government International Bond 4.875% due 04/10/2033                    | \$  | 13,400                      | 13,327         |
| <b>Turkey Government International Bond</b> 9.125% due 13/07/2030             |     | 12,000                      | 11,894         |
| Israel Government International Bond<br>1.500% due 30/11/2023                 | ILS | 41,700                      | 11,583         |
| Dominican Republic Government<br>International Bond<br>13.625% due 03/02/2033 | DOP | 631,800                     | 11,158         |
| Dominican Republic Government<br>International Bond<br>13.625% due 10/02/2034 |     | 489,000                     | 10,813         |

| DESCRIPTION   |    | SHARES        | PROCEEDS<br>(000S) |
|---|----|---------------|--------------------|
| SALES THROUGH 30 JUNE 2023  |    |               |                    |
| PIMCO Select Funds plc - PIMCO US Dollar Short-<br>Term Floating NAV Fund (a) | 8  | 7,959,244     | \$ 875,900         |
|   |    | PAR<br>(000S) |                    |
| <b>CBB International Sukuk Programme Co.</b> 6.250% due 18/10/2030            | \$ | 21,000        | 21,171             |
| <b>Egypt Government International Bond</b> 4.750% due 16/04/2026              | €  | 14,508        | 13,585             |
| Chile Government International Bond 2.750% due 31/01/2027                     | \$ | 13,400        | 12,720             |
| Standard Chartered PLC<br>7.767% due 16/11/2028                               |    | 11,200        | 11,943             |
| Colombia Government International Bond 4.000% due 26/02/2024                  |    | 12,100        | 11,933             |
| Nigeria Government International Bond<br>6.500% due 28/11/2027                |    | 13,000        | 11,306             |
| Nogaholding Sukuk Ltd.<br>6.625% due 25/05/2033                               |    | 10,200        | 10,216             |
| Serbia Government International Bond 6.250% due 26/05/2028                    |    | 9,950         | 9,883              |
| Indonesia Government International Bond 4.850% due 11/01/2033                 |    | 9,700         | 9,754              |
| <b>Hungary Government International Bond</b> 5.000% due 22/02/2027            | €  | 8,200         | 8,829              |
| CK Hutchison International Ltd.<br>4.750% due 21/04/2028                      | \$ | 8,800         | 8,828              |
| Mexico Government International Bond<br>4.280% due 14/08/2041                 |    | 10,491        | 8,685              |
| Ivory Coast Government International Bond 5.750% due 31/12/2032               |    | 9,347         | 8,589              |
| CK Hutchison International Ltd.<br>4.875% due 21/04/2033                      |    | 8,400         | 8,432              |
| Morocco Government International Bond 6.500% due 08/09/2033                   |    | 7,600         | 7,916              |
| Gaci First Investment Co.<br>5.375% due 13/10/2122                            |    | 8,000         | 7,731              |
| <b>South Africa Government International Bond</b> 4.850% due 30/09/2029       |    | 8,500         | 7,719              |
| <b>Hungary Government International Bond</b> 6.750% due 25/09/2052            |    | 7,300         | 7,486              |
| Petroleos Mexicanos<br>6.950% due 28/01/2060                                  |    | 9,800         | 6,630              |
|   |    |               |                    |

(a) The Emerging Markets Bond Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

| DESCRIPTION   |     | PAR<br>(000S) | COST<br>(000S) |
|---|-----|---------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023 South Africa Government International Bond |     |               |                |
| 10.500% due 21/12/2026 Israel Government International Bond               | ZAR | 324,500       | \$ 19,365      |
| 1.500% due 30/11/2023   | ILS | 62,400        | 17,333         |
| Malaysia Government International Bond<br>3.800% due 17/08/2023           | MYR | 74,400        | 15,957         |
| Hungary Government International Bond<br>6.750% due 25/09/2052            | \$  | 16,600        | 15,891         |
| Mexico Government International Bond<br>4.875% due 19/05/2033             |     | 15,800        | 15,097         |
| Poland Government International Bond<br>4.875% due 04/10/2033             |     | 14,700        | 14,609         |
| Mexico Government International Bond 6.350% due 09/02/2035                |     | 14,000        | 13,948         |
| Israel Government International Bond<br>4.500% due 17/01/2033             |     | 13,400        | 13,322         |
| Colombia Government International Bond 7.500% due 02/02/2034              |     | 12,510        | 12,418         |
| <b>OTP Bank Nyrt</b> 8.750% due 15/05/2033                                |     | 12,300        | 12,228         |
| Finance Department Government of Sharjah<br>6.500% due 23/11/2032         |     | 12,300        | 12,199         |
| Uruguay Government International Bond<br>5.750% due 28/10/2034            |     | 11,200        | 12,168         |
| Poland Government International Bond 5.500% due 04/04/2053                |     | 11,500        | 11,359         |
| Dominican Republic Central Bank Notes<br>13.000% due 05/12/2025           | DOP | 685,100       | 11,321         |
| Romania Government International Bond<br>7.625% due 17/01/2053            | \$  | 11,100        | 11,040         |
| Bulgaria Government International Bond<br>4.500% due 27/01/2033           | €   | 10,400        | 10,988         |
| Serbia Government International Bond<br>6.250% due 26/05/2028             | \$  | 10,950        | 10,909         |
| Hungarian Development Bank<br>6.500% due 29/06/2028                       |     | 10,900        | 10,780         |
| Philippines Government International Bond 5.500% due 17/01/2048           |     | 10,600        | 10,588         |
| Serbia Government International Bond<br>6.500% due 26/09/2033             |     | 10,500        | 10,274         |
| IHS Netherlands Holdco BV<br>8.000% due 18/09/2027                        |     | 10,700        | 9,658          |
| Poland Government International Bond<br>2.750% due 25/05/2032             | €   | 9,100         | 8,906          |
| Dominican Republic Government International Bond 13.625% due 03/02/2033   | DOP | 500,900       | 8,847          |
| Mexico Government International Bond 5.400% due 09/02/2028                | \$  | 8,700         | 8,683          |
| Export-Import Bank of Korea<br>5.125% due 11/01/2033                      |     | 8,400         | 8,366          |
| Romania Government International Bond 2.000% due 14/04/2033               | €   | 11,300        | 8,340          |
| Jordan Government International Bond<br>7.500% due 13/01/2029             | \$  | 8,000         | 7,904          |
| Magyar Export-Import Bank<br>6.125% due 04/12/2027                        |     | 7,500         | 7,443          |
| Indonesia Government International Bond<br>4.850% due 11/01/2033          |     | 7,400         | 7,257          |
| Airport Authority Hong Kong<br>4.875% due 12/01/2030                      |     | 7,200         | 7,155          |
| North Macedonia Government International Bond 6.960% due 13/03/2027       | €   | 6,700         | 7,085          |
| Bank Gospodarstwa Krajowego<br>5.375% due 22/05/2033                      | \$  | 7,000         | 6,983          |
| First Abu Dhabi Bank PJSC<br>4.774% due 06/06/2028                        |     | 6,500         | 6,500          |
| <b>Polaris PLC</b> 6.141% due 23/05/2059                                  | £   | 5,307         | 6,480          |
| North Macedonia Government International Bond 5.625% due 26/07/2023       | €   | 5,800         | 6,197          |
| Hong Kong Government International Bond 4.625% due 11/01/2033             | \$  | 6,200         | 6,177          |
| Dominican Republic Government International Bond 13.625% due 10/02/2034   | DOP | 277,400       | 6,130          |
| Costa Rica Government International Bond<br>6.550% due 03/04/2034         | \$  | 6,000         | 6,000          |
| Morocco Government International Bond 6.500% due 08/09/2033               |     | 5,900         | 5,855          |
| Hong Kong Government International Bond 3.750% due 07/06/2032             | €   | 5,500         | 5,821          |
| Khazanah Global Sukuk Bhd.<br>4.687% due 01/06/2028                       | \$  | 5,800         | 5,800          |
| Corp. Nacional del Cobre de Chile 5.125% due 02/02/2033                   |     | 5,800         | 5,796          |
| Hong Kong Government International Bond 4.500% due 11/01/2028             |     | 5,800         | 5,778          |
|   |     |               |                |

| DESCRIPTION   |     | PAR<br>(000S) | PROCEEDS<br>(000S) |
|---|-----|---------------|--------------------|
| SALES THROUGH 30 JUNE 2023  |     |               |                    |
| Israel Government International Bond<br>1.500% due 30/11/2023       | ILS | 152,300       | \$ 40,645          |
| Israel Government International Bond<br>0.150% due 31/07/2023       |     | 79,600        | 21,341             |
| Mexico Government International Bond<br>6.350% due 09/02/2035       | \$  | 14,000        | 14,659             |
| South Africa Government International Bond<br>4.300% due 12/10/2028 |     | 14,500        | 13,268             |
| Israel Government International Bond<br>4.500% due 17/01/2033       |     | 13,400        | 13,224             |
| South Africa Government International Bond 5.875% due 20/04/2032    |     | 13,500        | 12,538             |
| Chile Government International Bond 2.750% due 31/01/2027           |     | 12,900        | 12,245             |
| <b>OTP Bank Nyrt</b> 8.750% due 15/05/2033                          |     | 12,300        | 12,194             |
| Hungary Government International Bond 5.000% due 22/02/2027         | €   | 10,600        | 11,416             |
| Serbia Government International Bond<br>6.250% due 26/05/2028       | \$  | 10,950        | 10,915             |
| Sociedad Quimica y Minera de Chile S.A.<br>3.500% due 10/09/2051    |     | 13,700        | 9,575              |
| Colombia Government International Bond 6.125% due 18/01/2041        |     | 11,400        | 8,922              |
| Poland Government International Bond 2.750% due 25/05/2032          | €   | 9,100         | 8,888              |
| Mexico Government International Bond 5.400% due 09/02/2028          | \$  | 8,700         | 8,829              |
| Israel Government International Bond<br>4.250% due 31/03/2023       | ILS | 30,500        | 8,658              |
| <b>Uruguay Government International Bond</b> 7.875% due 15/01/2033  | \$  | 6,930         | 8,532              |
| <b>Egypt Government International Bond</b> 5.250% due 06/10/2025    |     | 10,600        | 8,431              |
| Ivory Coast Government International Bond 5.750% due 31/12/2032     |     | 8,942         | 8,222              |
| Standard Chartered PLC<br>7.767% due 16/11/2028                     |     | 7,600         | 8,104              |
| Eastern & Southern African Trade &<br>Development Bank              |     |               |                    |
| 4.125% due 30/06/2028 Indonesia Government International Bond       |     | 9,900         | 7,884              |
| 4.850% due 11/01/2033<br>Banco do Brasil S.A.                       |     | 7,400         | 7,439              |
| 3.250% due 30/09/2026  Mongolia Government International Bond       |     | 8,100         | 7,341              |
| 3.500% due 07/07/2027  Qatar Government International Bond          |     | 8,600         | 7,046              |
| 3.250% due 02/06/2026<br>Natura Cosmeticos S.A.                     |     | 7,000         | 6,759              |
| 4.125% due 03/05/2028  Philippines Government International Bond    |     | 8,100         | 6,510              |
| 3.200% due 06/07/2046<br>XP, Inc.                                   |     | 8,700         | 6,430              |
| 3.250% due 01/07/2026<br>Hong Kong Government International Bond    |     | 7,400         | 6,377              |
| 4.625% due 11/01/2033   |     | 6,200         | 6,319              |
| Greenko Dutch BV 3.850% due 29/03/2026                              |     | 6,956         | 6,266              |
| Morocco Government International Bond<br>6.500% due 08/09/2033      |     | 5,900         | 5,922              |
| Hong Kong Government International Bond 4.500% due 11/01/2028       |     | 5,800         | 5,834              |
| Mexico Government International Bond<br>3.771% due 24/05/2061       |     | 8,200         | 5,520              |
| Poland Government International Bond 5.500% due 16/11/2027          |     | 5,100         | 5,278              |

| DESCRIPTION   |    | SHARES                     | COST<br>(000S) |
|---|----|----------------------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023  |    |                            |                |
| PIMCO Select Funds plc - PIMCO US Dollar Short-<br>Term Floating NAV Fund (a) |    | 3,481,150<br>PAR<br>(000S) | \$ 34,663      |
| Japan Treasury Bills<br>0.000% due 17/04/2023                                 | ¥  | 430,000                    | 3,373          |
| Bank Leumi Le-Israel B.M.<br>7.129% due 18/07/2033                            | \$ | 2,200                      | 2,200          |
| Colombia Government International Bond 7.500% due 02/02/2034                  |    | 1,500                      | 1,489          |
| KazMunayGas National Co. JSC<br>6.375% due 24/10/2048                         |    | 1,500                      | 1,277          |
| <b>Bank Hapoalim B.M.</b><br>3.255% due 21/01/2032                            |    | 1,300                      | 1,153          |
| <b>Seazen Group Ltd.</b><br>4.450% due 13/07/2025                             |    | 1,400                      | 1,132          |
| Abu Dhabi National Energy Co. PJSC<br>4.375% due 24/01/2029                   |    | 1,100                      | 1,093          |
| <b>Ecopetrol S.A.</b> 0.000% due 17/08/2024                                   |    | 1,000                      | 965            |
| ONGC Videsh Vankorneft Pte. Ltd.<br>3.750% due 27/07/2026                     |    | 1,000                      | 954            |
| NBK SPC Ltd.<br>1.625% due 15/09/2027   |    | 800                        | 714            |
| <b>SK on Co. Ltd.</b> 5.375% due 11/05/2026                                   |    | 700                        | 699            |
| Abu Dhabi Commercial Bank PJSC<br>3.500% due 31/03/2027                       |    | 700                        | 665            |
| Melco Resorts Finance Ltd.<br>5.625% due 17/07/2027                           |    | 700                        | 641            |
| Sunny Optical Technology Group Co. Ltd.<br>5.950% due 17/07/2026              |    | 600                        | 599            |
| <b>POSCO</b> 5.750% due 17/01/2028  |    | 600                        | 597            |
| Standard Chartered PLC<br>7.767% due 16/11/2028                               |    | 500                        | 547            |
| <b>Kasikornbank PCL</b> 3.343% due 02/10/2031                                 |    | 600                        | 532            |
| Greensaif Pipelines Bidco SARL<br>6.129% due 23/02/2038                       |    | 500                        | 500            |
| Sasol Financing USA LLC<br>8.750% due 03/05/2029                              |    | 500                        | 500            |

| DESCRIPTION                                |   |     | SHARES                    | PROCEEDS<br>(000S) |  |
|--|---|-----|---------------------------|--------------------|--|
| SALES THROUGH                              | 30 JUNE 2023                                    |     |                           |                    |  |
| PIMCO Select Fun<br>Term Floating N        | ds plc - PIMCO US Dollar Short-<br>NAV Fund (a) | 3   | ,561,054<br>PAR<br>(000s) | \$ 35,460          |  |
| Israel Governmen<br>1.500% due 30/11/      | t International Bond<br>2023                    | ILS | 6,000                     | 1,650              |  |
| Bank Leumi Le-Isr<br>3.275% due 29/01/     |   | \$  | 1,800                     | 1,631              |  |
| QNB Finance Ltd. 3.500% due 28/03/         |   |     | 1,548                     | 1,524              |  |
| 7.500% due 02/02/                          |   |     | 1,500                     | 1,433              |  |
| Mizrahi Tefahot B<br>3.077% due 07/04/     | 2031  |     | 1,300                     | 1,167              |  |
| New Metro Globa<br>6.800% due 05/08/       | 2023  |     | 1,100                     | 1,055              |  |
| Rio Oil Finance Tro<br>8.200% due 06/04/   |   |     | 968                       | 973                |  |
| ABJA Investment<br>5.450% due 24/01/       |   |     | 1,000                     | 962                |  |
| Bank Hapoalim B. 3.255% due 21/01/         |   |     | 1,100                     | 923                |  |
| <b>Bank Leumi Le-Isr</b> 7.129% due 18/07/ |   |     | 900                       | 872                |  |
| <b>S.A. Global Sukuk</b> 2.694% due 17/06/ |   |     | 1,000                     | 871                |  |
| Israel Electric Cor<br>3.750% due 22/02/   |   |     | 1,000                     | 871                |  |
| 0.150% due 31/07/                          |   | ILS | 2,700                     | 752                |  |
| Xiaomi Best Time<br>2.875% due 14/07/      |   | \$  | 900                       | 684                |  |
| Bangkok Bank PC<br>3.733% due 25/09/       |   |     | 800                       | 678                |  |
| <b>POSCO</b> 5.750% due 17/01/             | 2028  |     | 600                       | 618                |  |
| Leviathan Bond Lt<br>6.125% due 30/06/     |   |     | 600                       | 578                |  |
| Banco de Credito<br>3.500% due 12/10/      | e Inversiones S.A.<br>2027                      |     | 600                       | 550                |  |
| Studio City Finance<br>6.500% due 15/01/   |   |     | 600                       | 510                |  |

<sup>(</sup>a) The Emerging Markets Corporate Bond Fund is investing in shares of an  $\,$ affiliated fund.

| DESCRIPTION  |     | SHARES                      | COST<br>(000S) |
|--|-----|-----------------------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023   |     |                             |                |
| PIMCO Select Funds plc - PIMCO US Dollar<br>Short-Term Floating NAV Fund (a) |     | 11,259,245<br>PAR<br>(000S) | \$ 112,116     |
| <b>Peru Government International Bond</b> 7.300% due 12/08/2033              | PEN | 33,800                      | 9,363          |
| Mexico Government International Bond 5.000% due 06/03/2025                   | MXN | 182,400                     | 8,782          |
| Bonos de la Tesoreria de la Republica en Pesos<br>6.000% due 01/04/2033      | CLP | 6,390,000                   | 8,227          |
| <b>U.S. Treasury Bonds</b><br>1.125% due 15/05/2040                          | \$  | 11,900                      | 7,961          |
| South Africa Government International Bond<br>10.500% due 21/12/2026         | ZAR | 134,500                     | 7,474          |
| Poland Government International Bond<br>0.250% due 25/10/2026                | PLN | 33,200                      | 5,997          |
| Saudi Arabia Government International Bond<br>4.875% due 18/07/2033          | \$  | 5,200                       | 5,139          |
| <b>Dominican Republic Central Bank Notes</b> 13.000% due 05/12/2025          | DOP | 269,700                     | 4,461          |
| <b>U.S. Treasury Bonds</b><br>1.750% due 15/08/2041                          | \$  | 5,400                       | 3,808          |
| Hungary Treasury Bills<br>0.000% due 20/04/2023                              | HUF | 1,168,000                   | 3,413          |
| Hungary Treasury Bills<br>0.000% due 27/04/2023                              |     | 1,172,000                   | 3,379          |
| Hungary Treasury Bills<br>0.000% due 13/04/2023                              |     | 1,164,000                   | 3,355          |
| Malaysia Government International Bond<br>3.800% due 17/08/2023              | MYR | 14,600                      | 3,131          |
| Mexico Government International Bond<br>8.500% due 18/11/2038                | MXN | 46,000                      | 2,545          |
| South Africa Government International Bond<br>8.000% due 31/01/2030          | ZAR | 49,500                      | 2,325          |
| South Africa Government International Bond 6.500% due 28/02/2041             |     | 64,900                      | 2,245          |
| Bank Gospodarstwa Krajowego<br>5.375% due 22/05/2033                         | \$  | 2,200                       | 2,195          |
| <b>Hungarian Development Bank</b> 6.500% due 29/06/2028                      |     | 2,200                       | 2,176          |
| Philippines Government International Bond 5.000% due 17/07/2033              |     | 2,100                       | 2,100          |

| DESCRIPTION  |     | SHARES                      | PROCEEDS<br>(000S) |
|--|-----|-----------------------------|--------------------|
| SALES THROUGH 30 JUNE 2023   |     |                             |                    |
| PIMCO Select Funds plc - PIMCO US Dollar<br>Short-Term Floating NAV Fund (a) |     | 11,478,750<br>PAR<br>(000S) | \$ 114,300         |
| Mexico Government International Bond 5.000% due 06/03/2025                   | MXN | 182,400                     | 8,865              |
| Saudi Arabia Government International Bond 4.875% due 18/07/2033             | \$  | 5,200                       | 5,317              |
| <b>U.S. Treasury Bonds</b> 3.375% due 15/08/2042                             |     | 4,000                       | 3,773              |
| <b>South Africa Government International Bond</b> 8.000% due 31/01/2030      | ZAR | 75,100                      | 3,715              |
| <b>U.S. Treasury Bonds</b> 2.375% due 15/02/2042                             | \$  | 4,300                       | 3,458              |
| <b>Peru Government International Bond</b> 8.200% due 12/08/2026              | PEN | 11,000                      | 2,997              |
| Petroleos Mexicanos<br>6.500% due 02/06/2041                                 | \$  | 4,000                       | 2,466              |
| <b>U.S. Treasury Bonds</b> 3.250% due 15/05/2042                             |     | 2,500                       | 2,315              |
| <b>Tierra Mojada Luxembourg SARL</b> 5.750% due 01/12/2040                   |     | 2,567                       | 2,204              |
| Philippines Government International Bond 5.000% due 17/07/2033              |     | 2,100                       | 2,156              |
| Mexico Government International Bond 6.350% due 09/02/2035                   |     | 2,000                       | 2,138              |
| Mexico Government International Bond 5.400% due 09/02/2028                   |     | 2,000                       | 2,063              |
| Airport Authority Hong Kong<br>4.875% due 12/01/2030                         |     | 2,000                       | 2,061              |
| Morocco Government International Bond<br>6.500% due 08/09/2033               |     | 2,000                       | 2,060              |
| <b>Colombian TES</b> 3.750% due 25/02/2037                                   | СОР | 11,447,877                  | 2,047              |
| Standard Chartered PLC<br>6.170% due 09/01/2027                              | \$  | 2,000                       | 2,025              |
| Nykredit Realkredit A/S<br>1.000% due 01/10/2050                             | DKK | 17,913                      | 1,965              |
| Corsair International Ltd.<br>7.772% due 28/01/2027                          | €   | 1,700                       | 1,828              |
| Khazanah Global Sukuk Bhd.<br>4.687% due 01/06/2028                          | \$  | 1,600                       | 1,590              |

<sup>(</sup>a) The PIMCO Emerging Markets Opportunities Fund is investing in shares of an affiliated fund.

| DESCRIPTION  |     | PAR<br>(000S)           | COST<br>(000S) |
|--|-----|-------------------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023   |     |                         |                |
| <b>Japan Treasury Bills</b> 0.000% due 17/04/2023                              | ¥   | 350,000                 | \$ 2,746       |
| Malaysia Government International Bond<br>3.800% due 17/08/2023                | MYR | 5,400                   | 1,158          |
| <b>Hungary Treasury Bills</b> 0.000% due 27/04/2023                            | HUF | 306,000                 | 882            |
| <b>Hungary Treasury Bills</b> 0.000% due 20/04/2023                            |     | 164,000                 | 479            |
| Hungary Treasury Bills<br>0.000% due 13/04/2023                                |     | 163,000                 | 470            |
| Peru Government International Bond<br>7.300% due 12/08/2033                    | PEN | 1,300                   | 353            |
| <b>Export-Import Bank of Korea</b> 4.890% due 09/08/2023                       | INR | 26,600                  | 322            |
| Mexico Government International Bond<br>7.000% due 03/09/2026                  | MXN | 4,900                   | 267            |
| <b>Bank Leumi Le-Israel B.M.</b> 7.129% due 18/07/2033                         | \$  | 200                     | 200            |
| <b>Danske Bank A/S</b> 6.466% due 09/01/2026                                   |     | 200                     | 200            |
| Standard Chartered PLC<br>6.170% due 09/01/2027                                |     | 200                     | 200            |
| <b>Gaci First Investment Co.</b> 4.750% due 14/02/2030                         |     | 200                     | 198            |
| <b>Hungarian Development Bank</b> 6.500% due 29/06/2028                        |     | 200                     | 198            |
| <b>Colombian TES</b><br>13.250% due 09/02/2033                                 | СОР | 663,500                 | 144            |
| <b>Dominican Republic Government International Bond</b> 13.625% due 03/02/2033 | DOP | 8,000                   | 141            |
| South Africa Government International Bond<br>10.500% due 21/12/2026           | ZAR | 2,000<br>shares         | 116            |
| PIMCO Select Funds plc - PIMCO US Dollar Short-<br>Term Floating NAV Fund (a)  |     | 10,112<br>PAR<br>(000S) | 101            |
| Petroleos Mexicanos<br>10.000% due 07/02/2033                                  | \$  | 100                     | 98             |
| Malaysia Government Investment Issue 3.990% due 15/10/2025                     | MYR | 400                     | 92             |
| <b>Colombian TES</b> 2.250% due 18/04/2029                                     | СОР | 473,632                 | 91             |
|  |     |                         |                |

| DESCRIPTION   |     | PAR<br>(000S) | PROCEEDS<br>(000S) |
|---|-----|---------------|--------------------|
| SALES THROUGH 30 JUNE 2023  |     |               |                    |
| <b>Japan Treasury Bills</b> 0.000% due 17/04/2023                             | ¥   | 350,000       | \$ 2,695           |
| <b>Israel Treasury Bills</b> 0.000% due 03/05/2023                            | ILS | 1,600         | 438                |
| Export-Import Bank of Korea<br>4.890% due 09/08/2023                          | INR | 26,600        | 322                |
| <b>Peru Government International Bond</b> 7.300% due 12/08/2033               | PEN | 900           | 251                |
| South Africa Government International Bond<br>10.500% due 21/12/2026          | ZAR | 3,600         | 229                |
| Standard Chartered PLC<br>6.170% due 09/01/2027                               | \$  | 200           | 204                |
| <b>Danske Bank A/S</b> 6.466% due 09/01/2026                                  |     | 200           | 203                |
| <b>Colombian TES</b> 9.250% due 28/05/2042                                    | COP | 1,167,800     | 203                |
| <b>Gaci First Investment Co.</b> 4.750% due 14/02/2030                        | \$  | 200           | 202                |
| Lloyds Banking Group PLC<br>4.716% due 11/08/2026                             |     | 200           | 196                |
| Greenko Solar Mauritius Ltd.<br>5.950% due 29/07/2026                         |     | 200           | 185                |
| <b>Colombian TES</b><br>13.250% due 09/02/2033                                | COP | 663,500       | 168                |
| <b>Nykredit Realkredit A/S</b><br>1.500% due 01/10/2053                       | DKK | 1,467         | 166                |
|   |     | SHARES        |                    |
| PIMCO Select Funds plc - PIMCO US Dollar Short-<br>Term Floating NAV Fund (a) |     | 10,041        | 100                |
| PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)                 |     | 1.000         | 99                 |
| 3 1.13 1.11 (a)   |     | PAR<br>(000S) | 33                 |
| <b>Leviathan Bond Ltd.</b> 6.125% due 30/06/2025                              | \$  | 100           | 99                 |
| <b>Colombian TES</b> 2.250% due 18/04/2029                                    | COP | 479,715       | 99                 |
| Nakilat, Inc.<br>6.067% due 31/12/2033  | \$  | 89            | 95                 |
| Empresas Publicas de Medellin ESP   |     |               |                    |
| 8.375% due 08/11/2027<br>Nykredit Realkredit A/S                              | COP | 489,000       | 90                 |
| 1.000% due 01/10/2050   | DKK | 589           | 64                 |

<sup>(</sup>a) The Emerging Markets Short-Term Local Currency Fund is investing in shares of an affiliated fund.

| DESCRIPTION   |    | PAR<br>(000S) | COST<br>(000S) |
|---|----|---------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023  |    |               |                |
| Uniform Mortgage-Backed Security 5.500% due 01/06/2053                    | \$ | 21,763        | \$ 21,847      |
| EMF-UK PLC<br>5.970% due 13/03/2046                                       | £  | 3,566         | 4,219          |
| <b>TDC Net A/S</b> 5.618% due 06/02/2030                                  | €  | 2,700         | 2,944          |
| U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (a)    | \$ | 2,547         | 2,455          |
| Great Hall Mortgages PLC<br>5.282% due 18/06/2038                         | £  | 2,040         | 2,387          |
| U.S. Treasury Inflation Protected Securities<br>0.125% due 15/10/2024 (a) | \$ | 1,842         | 1,780          |
| JPMorgan Mortgage Acquisition Trust<br>4.459% due 25/01/2037              |    | 3,177         | 1,752          |
| U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024 (a)    |    | 1,702         | 1,654          |
| Towd Point Mortgage Funding PLC 5.161% due 20/10/2051                     | £  | 1,300         | 1,540          |
| Philippines Government International Bond 5.500% due 17/01/2048           | \$ | 1,500         | 1,500          |
| Verizon Communications, Inc.<br>5.050% due 09/05/2033                     |    | 1,500         | 1,498          |
| Pacific Gas & Electric Co.<br>6.700% due 01/04/2053                       |    | 1,300         | 1,295          |
| <b>KBC Group NV</b> 5.796% due 19/01/2029                                 |    | 1,250         | 1,250          |
| Bridgegate Funding PLC<br>8.466% due 16/10/2062                           | £  | 950           | 1,091          |
| <b>245 Park Avenue Trust</b> 3.779% due 05/06/2037                        | \$ | 1,250         | 1,089          |
| Bridgegate Funding PLC<br>9.466% due 16/10/2062                           | £  | 950           | 1,087          |
| Uniform Mortgage-Backed Security<br>4.500% due 01/12/2052                 | \$ | 1,099         | 1,065          |
| <b>Societe Generale S.A.</b> 6.691% due 10/01/2034                        |    | 1,000         | 1,004          |
| <b>Amgen, Inc.</b> 5.600% due 02/03/2043                                  |    | 900           | 895            |
| Mitsubishi UFJ Financial Group, Inc.<br>5.475% due 22/02/2031             |    | 800           | 800            |
| CenterPoint Energy Houston Electric LLC 5.300% due 01/04/2053             |    | 800           | 799            |
| U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (a)    |    | 817           | 799            |
| Intesa Sanpaolo SpA<br>6.625% due 31/05/2033                              | £  | 600           | 735            |
|   |    |               |                |

| DESCRIPTION  |    | PAR<br>(000S) | PROCEEDS<br>(000S) |
|--|----|---------------|--------------------|
| SALES THROUGH 30 JUNE 2023   |    |               |                    |
| Philippines Government International Bond 5.500% due 17/01/2048      | \$ | 1,500         | \$ 1,560           |
| Viridis European Loan Conduit<br>5.724% due 22/07/2029               | £  | 900           | 1,095              |
| Indian Railway Finance Corp. Ltd.<br>3.570% due 21/01/2032           | \$ | 950           | 841                |
| Starwood Property Trust, Inc.<br>3.625% due 15/07/2026               |    | 680           | 585                |
| <b>Hong Kong Government International Bond</b> 5.250% due 11/01/2053 |    | 500           | 546                |
| Clearway Energy Operating LLC<br>3.750% due 15/02/2031               |    | 630           | 538                |
| Verallia S.A.<br>1.625% due 14/05/2028                               | €  | 500           | 487                |
| Natura Cosmeticos S.A.<br>4.125% due 03/05/2028                      | \$ | 600           | 482                |
| <b>Prosus NV</b> 3.061% due 13/07/2031                               |    | 600           | 469                |
| Leeward Renewable Energy Operations LLC<br>4.250% due 01/07/2029     |    | 500           | 448                |
| Verallia S.A.<br>1.875% due 10/11/2031                               | €  | 500           | 447                |
| <b>Transalta Corp.</b> 7.750% due 15/11/2029                         | \$ | 400           | 421                |
| Nokia Oyj<br>3.125% due 15/05/2028                                   | €  | 400           | 419                |
| Banco Bilbao Vizcaya Argentaria S.A.<br>5.875% due 24/09/2023        |    | 400           | 414                |
| Radian Group, Inc.<br>6.625% due 15/03/2025                          | \$ | 400           | 399                |
| <b>Banco do Brasil S.A.</b><br>4.875% due 11/01/2029                 |    | 400           | 377                |
| <b>DaVita, Inc.</b> 3.750% due 15/02/2031                            |    | 400           | 323                |
| Coty, Inc.<br>3.875% due 15/04/2026                                  | €  | 300           | 317                |
| <b>Rexel S.A.</b> 2.125% due 15/12/2028                              |    | 300           | 287                |
| Owens Corning<br>3.950% due 15/08/2029                               | \$ | 300           | 286                |
| <b>Prosus NV</b> 3.257% due 19/01/2027                               |    | 300           | 274                |
| Starwood Property Trust, Inc.<br>4.375% due 15/01/2027               |    | 310           | 266                |
| Intesa Sanpaolo SpA<br>6.250% due 16/05/2024                         | €  | 200           | 214                |
| Sixt SE<br>1.750% due 09/12/2024                                     |    | 200           | 211                |
| Allegion U.S. Holding Co., Inc. 3.550% due 01/10/2027                | \$ | 200           | 190                |
| Atlantica Sustainable Infrastructure PLC<br>4.125% due 15/06/2028    |    | 200           | 183                |
| NextEra Energy Operating Partners LP<br>3.875% due 15/10/2026        |    | 180           | 169                |
| Greenko Dutch BV<br>3.850% due 29/03/2026                            |    | 188           | 169                |
| Greenko Power Ltd.<br>4.300% due 13/12/2028                          |    | 191           | 165                |
| BNP Paribas S.A.<br>2.871% due 19/04/2032                            |    | 200           | 164                |
| Owl Rock Capital Corp.<br>2.875% due 11/06/2028                      |    | 200           | 164                |
| MPT Operating Partnership LP<br>3.375% due 24/04/2030                | £  | 200           | 150                |
| Fortune Brands Home & Security, Inc. 3.250% due 15/09/2029           | \$ | 150           | 133                |

(a) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

| DESCRIPTION   |    | SHARES                             | COST<br>(000S) |
|---|----|------------------------------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023  |    |                                    | · ·            |
| PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)                          |    | 283,500<br>PAR<br>(000S)           | € 27,505       |
| <b>European Union</b> 2.750% due 04/12/2037                                       | €  | 17,900                             | 17,327         |
| European Union<br>3.375% due 04/10/2038   |    | 14,820                             | 14,748         |
| <b>Italy Buoni Poliennali Del Tesoro</b> 4.500% due 01/10/2053                    |    | 14,300                             | 14,237         |
| PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)                          |    | SHARES<br>146,000<br>PAR<br>(000S) | 13,994         |
| BMW Finance NV<br>3.609% due 09/12/2024   | €  | 10,400                             | 10,400         |
| Credit Mutuel Home Loan SFH S.A.  | ŭ  |                                    |                |
| 3.250% due 20/04/2029  France Government International Bond 0.550% due 01/03/2039 |    | 9,700<br>8,710                     | 9,669<br>8,585 |
| U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024 (b)            | \$ | 7,361                              | 6,606          |
| U.S. Treasury Inflation Protected Securities 0.500% due 15/04/2024 (b)            | Ą  | 7,289                              | 6,561          |
| U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)            |    | 7,233                              | 6,555          |
| Spain Government International Bond<br>0.000% due 31/01/2028                      | €  | 7,100                              | 6,240          |
| UniCredit SpA<br>3.375% due 31/01/2027  |    | 6,000                              | 5,983          |
| <b>European Union</b> 2.750% due 05/10/2026                                       |    | 6,000                              | 5,983          |
| Hops Hill PLC<br>0.000% due 21/12/2055  | £  | 5,200                              | 5,940          |
| Toronto-Dominion Bank<br>3.879% due 13/03/2026                                    | €  | 5,700                              | 5,700          |
| <b>Banco BPM SpA</b> 3.750% due 27/06/2028  |    | 5,700                              | 5,693          |
| Harvest CLO DAC<br>3.907% due 15/10/2030  |    | 5,676                              | 5,578          |
| <b>Pierpont BTL PLC</b> 0.000% due 21/09/2054                                     | £  | 4,800                              | 5,502          |
| Cassa Depositi e Prestiti SpA<br>5.750% due 05/05/2026                            | \$ | 6,000                              | 5,439          |
| Red & Black Auto Lease France<br>4.093% due 27/06/2035                            | €  | 5,400                              | 5,400          |
| Canada Square Funding PLC<br>5.316% due 17/01/2059                                | £  | 4,582                              | 5,313          |
| SCF Rahoituspalvelut DAC<br>4.020% due 25/06/2033                                 | €  | 5,300                              | 5,300          |
| Svensk Exportkredit AB<br>3.250% due 13/04/2026                                   |    | 5,300                              | 5,299          |
| Kreditanstalt fuer Wiederaufbau<br>2.875% due 29/05/2026                          |    | 5,200                              | 5,182          |
| Ginkgo Sales Finance<br>4.113% due 25/11/2049                                     |    | 5,150                              | 5,149          |
| <b>Royal Bank of Canada</b> 3.607% due 17/01/2025                                 |    | 5,000                              | 5,000          |
| Credit Mutuel Home Loan SFH S.A.<br>3.125% due 22/06/2027                         |    | 4,900                              | 4,888          |
| Federation des Caisses Desjardins du Quebec<br>3.250% due 18/04/2028              |    | 4,700                              | 4,680          |
| Twin Bridges PLC 5.715% due 12/03/2055  | £  | 4,031                              | 4,662          |
| Spain Government International Bond<br>2.800% due 31/05/2026                      | €  | 4,500                              | 4,490          |
| Oak No. 4 PLC<br>0.000% due 26/02/2065  | £  | 3,850                              | 4,436          |
| European Union<br>2.625% due 04/02/2048   | €  | 4,700                              | 4,133          |
| Revocar UG<br>4.032% due 21/04/2036   |    | 4,100                              | 4,100          |
| Twin Bridges PLC<br>5.525% due 12/09/2055   | £  | 3,443                              | 3,972          |
| Towd Point Mortgage Funding PLC 5.841% due 20/07/2045                             |    | 2,821                              | 3,289          |
| <b>Autonoria FCT</b> 3.883% due 26/01/2043  | €  | 3,200                              | 3,200          |

| DESCRIPTION  |     | SHARES                   | PROCEEDS<br>(000S) |
|--|-----|--------------------------|--------------------|
| SALES THROUGH 30 JUNE 2023   |     |                          |                    |
| PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)             |     | 833,400<br>PAR<br>(000S) | € 80,366           |
| <b>Nykredit Realkredit A/S</b> 1.000% due 01/10/2050                 | DKK | 392,712                  | 37,100             |
| European Union<br>2.750% due 04/12/2037                              | €   | 17,900                   | 16,736             |
| <b>European Union</b> 0.250% due 22/04/2036                          |     | 23,000<br>SHARES         | 16,386             |
| PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)             |     | 132,500<br>PAR<br>(000S) | 12,844             |
| Italy Buoni Poliennali Del Tesoro<br>2.150% due 01/09/2052           | €   | 19,000                   | 12,014             |
| Kreditanstalt fuer Wiederaufbau<br>0.000% due 15/06/2029             |     | 11,100                   | 9,311              |
| France Government International Bond 0.100% due 25/07/2038           |     | 9,260                    | 8,470              |
| Citigroup, Inc.<br>4.412% due 31/03/2031                             | \$  | 8,100                    | 7,254              |
| Spain Government International Bond<br>2.550% due 31/10/2032         | €   | 7,400                    | 7,162              |
| Credit Mutuel Home Loan SFH S.A.<br>3.250% due 20/04/2029            |     | 5,900                    | 5,851              |
| Spain Government International Bond<br>1.400% due 30/07/2028         |     | 6,000                    | 5,517              |
| Spain Government International Bond<br>0.000% due 31/01/2026         |     | 6,000                    | 5,515              |
| Electricite de France S.A.<br>2.625% due 01/12/2027                  |     | 6,600                    | 5,429              |
| JAB Holdings BV<br>2.000% due 18/05/2028                             |     | 5,100                    | 4,667              |
| Nordea Kredit Realkreditaktieselskab<br>1.000% due 01/10/2050        | DKK | 47,800                   | 4,595              |
| Spain Government International Bond<br>1.950% due 30/04/2026         | €   | 4,600                    | 4,487              |
| Nykredit Realkredit A/S<br>1.500% due 01/10/2053                     | DKK | 42,300                   | 4,191              |
| Holding d'Infrastructures de Transport SASU<br>1.475% due 18/01/2031 | €   | 4,900                    | 4,030              |
| Barclays PLC<br>2.885% due 31/01/2027                                |     | 4,000                    | 3,866              |
| European Union<br>0.750% due 04/01/2047                              |     | 6,100                    | 3,628              |
| Italy Buoni Poliennali Del Tesoro<br>2.800% due 01/03/2067           |     | 5,000                    | 3,606              |
| <b>Nexi SpA</b><br>1.625% due 30/04/2026                             |     | 3,797                    | 3,484              |
| European Investment Bank<br>0.250% due 20/01/2032                    |     | 4,200                    | 3,341              |
| Dexia Credit Local S.A.<br>0.500% due 17/01/2025                     |     | 3,500                    | 3,327              |
| <b>European Union</b> 0.000% due 04/07/2031                          |     | 4,200                    | 3,321              |

- (a) The Euro Bond Fund is investing in shares of an affiliated fund.
- (b) Principal amount of security is adjusted for inflation.

| DESCRIPTION  |    | PAR<br>(000S) | COST<br>(000S) |
|--|----|---------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023                                     |    |               |                |
| <b>European Union</b> 0.000% due 04/10/2030                        | €  | 15,400        | € 12,406       |
| European Investment Bank<br>2.250% due 15/03/2030                  |    | 12,800        | 12,294         |
| <b>European Financial Stability Facility</b> 3.000% due 15/12/2028 |    | 11,000        | 10,940         |
| European Investment Bank<br>0.050% due 13/10/2034                  |    | 12,700        | 9,141          |
| <b>European Union</b> 2.750% due 04/02/2033                        |    | 7,600         | 7,529          |
| <b>Region of Ile de France</b> 3.050% due 03/02/2033               |    | 7,200         | 7,183          |
| Romania Government International Bond 6.625% due 27/09/2029        |    | 6,400         | 6,606          |
| <b>European Union</b> 0.000% due 04/11/2025                        |    | 6,700         | 6,204          |
| <b>European Union</b> 1.500% due 04/10/2035                        |    | 7,400         | 6,189          |
| <b>European Union</b> 0.400% due 04/02/2037                        |    | 8,900         | 6,130          |
| European Stability Mechanism<br>0.750% due 15/03/2027              |    | 6,700         | 6,118          |
| European Financial Stability Facility<br>1.250% due 24/05/2033     |    | 7,000         | 6,103          |
| <b>European Union</b> 0.450% due 04/07/2041                        |    | 9,700         | 6,092          |
| European Financial Stability Facility<br>2.375% due 11/04/2028     |    | 6,300         | 6,091          |
| European Investment Bank<br>0.250% due 20/01/2032                  |    | 7,500         | 6,088          |
| <b>BNG Bank NV</b> 3.000% due 11/01/2033                           |    | 6,000         | 5,997          |
| <b>European Union</b> 2.750% due 04/12/2037                        |    | 6,200         | 5,964          |
| France Government International Bond<br>1.750% due 25/05/2023      |    | 5,600         | 5,588          |
| Hamburg Commercial Bank AG<br>6.250% due 18/11/2024                |    | 5,300         | 5,486          |
| Cooperatieve Rabobank UA<br>4.000% due 10/01/2030                  |    | 5,100         | 5,078          |
| Cooperatieve Rabobank UA<br>4.655% due 22/08/2028                  | \$ | 5,200         | 4,636          |
| <b>Werfen S.A.</b><br>4.625% due 06/06/2028                        | €  | 4,600         | 4,560          |
| <b>Province of Quebec</b> 3.000% due 24/01/2033                    |    | 4,200         | 4,161          |
| Verizon Communications, Inc.<br>4.750% due 31/10/2034              |    | 3,600         | 3,752          |
| <b>American Tower Corp.</b> 4.625% due 16/05/2031                  |    | 3,500         | 3,478          |
| Morgan Stanley<br>5.123% due 01/02/2029                            | \$ | 3,600         | 3,333          |
| <b>ORIX Corp.</b> 4.477% due 01/06/2028                            | €  | 3,300         | 3,300          |
|  |    |               |                |

| DESCRIPTION   |     | PAR<br>(000S)                           | PROCEEDS<br>(000S)                      |
|---|-----|---|---|
| SALES THROUGH 30 JUNE 2023  |     | (,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | (,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| UBS Group AG<br>1.250% due 17/04/2025   | €   | 8,400                                   | € 8,126                                 |
| Nordea Kredit Realkreditaktieselskab<br>1.000% due 01/10/2050                                     | DKK | 78,904                                  | 7,577                                   |
| <b>Nykredit Realkredit A/S</b> 1.000% due 01/10/2050  |     | 74,128                                  | 7,479                                   |
| Wells Fargo & Co.<br>1.000% due 02/02/2027  | €   | 7,600                                   | 6,804                                   |
| Nationwide Building Society<br>4.363% due 01/08/2024  | \$  | 6,800                                   | 6,300                                   |
| <b>UBS Group AG</b> 1.250% due 17/07/2025   | €   | 6,900                                   | 6,238                                   |
| Mizuho Financial Group, Inc.<br>3.490% due 05/09/2027   |     | 5,300                                   | 5,178                                   |
| Cooperatieve Rabobank UA<br>4.000% due 10/01/2030   |     | 5,100                                   | 5,141                                   |
| <b>Barclays PLC</b> 0.577% due 09/08/2029   |     | 6,400                                   | 5,126                                   |
| <b>Logicor Financing SARL</b> 2.250% due 13/05/2025   |     | 5,500                                   | 5,039                                   |
| BNP Paribas S.A.<br>0.500% due 04/06/2026   |     | 5,400                                   | 5,021                                   |
| Carlyle Global Market Strategies Euro CLO DAC 3.927% due 15/07/2030                               |     | 4,887                                   | 4,810                                   |
| <b>NatWest Group PLC</b> 2.000% due 04/03/2025  |     | 4,900                                   | 4,798                                   |
| <b>Worldline S.A.</b><br>1.625% due 13/09/2024  |     | 4,800                                   | 4,645                                   |
| CaixaBank S.A.<br>3.750% due 07/09/2029   |     | 4,500                                   | 4,509                                   |
| Global Switch Holdings Ltd.<br>1.500% due 31/01/2024  |     | 4,600                                   | 4,507                                   |
| InterContinental Hotels Group PLC 2.125% due 15/05/2027   |     | 4,600                                   | 4,287                                   |
| Stratton Mortgage Funding PLC<br>5.391% due 20/07/2060  | £   | 3,724                                   | 4,236                                   |
| Fraport AG Frankfurt Airport Services Worldwide 2.125% due 09/07/2027                             | €   | 4,300                                   | 4,016                                   |
| ING Groep NV<br>3.000% due 18/02/2026   | £   | 3,600                                   | 3,847                                   |
| Standard Chartered PLC<br>1.214% due 23/03/2025   | \$  | 3,800                                   | 3,377                                   |
| Santander UK Group Holdings PLC<br>0.603% due 13/09/2029  | €   | 4,200                                   | 3,375                                   |
| <b>Goldman Sachs Group, Inc.</b> 0.875% due 09/05/2029  |     | 4,100                                   | 3,349                                   |
| ORIX Corp.<br>4.477% due 01/06/2028   |     | 3,300                                   | 3,322                                   |
| Jyske Realkredit A/S<br>1.000% due 01/10/2050   | DKK | 31,738                                  | 3,227                                   |
| Teva Pharmaceutical Finance Netherlands BV 7.375% due 15/09/2029                                  | €   | 3,100                                   | 3,115                                   |
| AMCO - Asset Management Co. SpA<br>4.625% due 06/02/2027<br>Romania Government International Bond |     | 3,100                                   | 3,091                                   |
| 6.625% due 27/09/2029   |     | 3,000                                   | 3,077                                   |
| Charter Communications Operating LLC<br>6.795% due 01/02/2027                                     | \$  | 3,300                                   | 3,056                                   |
| Fairfax Financial Holdings Ltd.<br>2.750% due 29/03/2028  | €   | 3,400                                   | 3,056                                   |
| UBS Group AG 4.282% due 09/01/2028  | \$  | 3,600                                   | 3,053                                   |
| Hilton Domestic Operating Co., Inc.<br>6.939% due 22/06/2026                                      |     | 3,240                                   | 3,021                                   |
| Syngenta Finance NV<br>3.375% due 16/04/2026<br>Cie Plastic Omnium S.A.                           | €   | 3,100                                   | 2,988                                   |
| 1.250% due 26/06/2024   |     | 3,000                                   | 2,892                                   |
| DAE Funding LLC<br>1.625% due 15/02/2024<br>Deutsche Bank AG                                      | \$  | 3,200                                   | 2,883                                   |
| 0.750% due 17/02/2027<br>Nissan Motor Co. Ltd.  | €   | 3,200                                   | 2,835                                   |
| 2.652% due 17/03/2026   |     | 3,000                                   | 2,791                                   |

| DESCRIPTION   |     | PAR<br>(000S) | PROCEEDS<br>(000S) |
|---|-----|---------------|--------------------|
| SALES THROUGH 30 JUNE 2023 (Cont.)                            |     |               |                    |
| <b>QNB Finance Ltd.</b> 1.375% due 26/01/2026                 | \$  | 3,300         | € 2,750            |
| Nordea Kredit Realkreditaktieselskab<br>1.000% due 01/10/2050 | DKK | 26,040        | 2,647              |
| <b>TDF Infrastructure SASU</b> 1.750% due 01/12/2029          | €   | 3,200         | 2,594              |

| DESCRIPTION   | PAR<br>(000S)  | COST<br>(000S) |
|---|----------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023  |                |                |
| Jupiter Mortgage PLC<br>5.891% due 20/07/2060<br>Bridgegate Funding PLC | £ 24,700       | € 27,420       |
| 6.716% due 16/10/2062   | 24,122         | 26,663         |
| <b>Dutch Property Finance BV</b><br>4.168% due 28/04/2064               | € 16,200       | 15,995         |
| Shamrock Residential DAC<br>4.439% due 24/06/2071                       | 15,000         | 14,787         |
| <b>Glenbeigh Issuer DAC</b><br>4.350% due 24/06/2050                    | 14,848         | 14,629         |
| France Government International Bond 0.000% due 25/03/2023              | 14,600         | 14,550         |
| <b>Barclays PLC</b> 7.437% due 02/11/2033                               | \$ 12,226      | 12,596         |
| Tower Bridge Funding PLC<br>5.991% due 20/10/2064                       | £ 10,400       | 11,876         |
| <b>NatWest Group PLC</b> 6.016% due 02/03/2034                          | \$ 11,900      | 11,225         |
| <b>BPCE S.A.</b> 5.748% due 19/07/2033                                  | 12,100         | 11,072         |
| Pacific Gas & Electric Co.<br>6.150% due 15/01/2033                     | 11,700         | 11,005         |
| HSBC Holdings PLC<br>5.402% due 11/08/2033                              | 12,000         | 10,902         |
| Atrium Hotel Portfolio Trust 7.093% due 15/06/2035                      | 9,700          | 8,681          |
| Option One Mortgage Loan Trust<br>5.330% due 25/04/2037                 | 13,654         | 7,290          |
| Societe Generale S.A.<br>6.446% due 10/01/2029                          |                |                |
| UBS Commercial Mortgage Trust<br>6.693% due 15/02/2032                  | 7,200<br>7,520 | 6,821<br>6,700 |
| <b>KBC Group NV</b> 5.796% due 19/01/2029                               | 7,200          | 6,695          |
| <b>UBS Group AG</b> 7.750% due 01/03/2029                               | € 6,400        | 6,664          |
| <b>Harbour Energy PLC</b> 5.457% due 28/01/2054                         | £ 5,700        | 6,300          |
| Stratton Mortgage Funding PLC<br>6.991% due 20/07/2060                  | 5,594          | 6,204          |
| France Government International Bond<br>1.750% due 25/05/2023           | € 5,380        | 5,368          |
| Soundview Home Loan Trust<br>6.150% due 25/09/2037                      | \$ 7,944       | 5,244          |
| Intesa Sanpaolo SpA<br>8.248% due 21/11/2033                            | 4,950          | 4,927          |
| Ludgate Funding PLC<br>3.212% due 01/01/2061                            | € 5,062        | 4,807          |
| IndyMac Mortgage Loan Trust<br>5.770% due 25/10/2036                    | \$ 9,569       | 4,740          |
| Pacific Gas & Electric Co.<br>6.100% due 15/01/2029                     | 5,000          | 4,657          |
| Pacific Gas & Electric Co. 6.400% due 15/06/2033                        | 5,000          | 4,655          |
| Countrywide Alternative Loan Trust<br>5.500% due 25/03/2035             | 5,570          | 4,583          |
| RMAC Securities PLC<br>5.254% due 12/06/2044                            | £ 4,276        | 4,517          |
| Fremont Home Loan Trust<br>5.270% due 25/01/2037                        | \$ 10,545      | 4,497          |
| Option One Mortgage Loan Trust<br>5.250% due 25/07/2036                 |                |                |
| HSI Asset Securitization Corp. Trust                                    | 10,720         | 4,451          |
| 5.525% due 25/05/2037   | 4,600          | 4,109          |
|   |                |                |

| DESCRIPTION   |     | PAR<br>(000S)            | PROCEEDS<br>(000S) |
|---|-----|--------------------------|--------------------|
| SALES THROUGH 30 JUNE 2023  |     |                          |                    |
| France Government International Bond<br>0.000% due 25/03/2023             | €   | 21,750                   | € 21,715           |
| Fairfax Financial Holdings Ltd.<br>2.750% due 29/03/2028                  |     | 21,600                   | 19,218             |
| Nykredit Realkredit A/S<br>1.000% due 01/10/2053                          | DKK | 168,664                  | 16,983             |
| <b>HSBC Holdings PLC</b><br>1.589% due 24/05/2027                         | \$  | 17,500                   | 14,307             |
| Loxam S.A.S.<br>3.250% due 14/01/2025                                     | €   | 14,600<br>shares         | 13,966             |
| PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)                  |     | 137,900<br>PAR<br>(000S) | 13,231             |
| <b>Syngenta Finance NV</b> 3.375% due 16/04/2026                          | €   | 13,600                   | 13,148             |
| Societa per Azioni Esercizi Aeroportuali SEA SpA<br>3.500% due 09/10/2025 |     | 14,000                   | 13,108             |
| Banco de Sabadell S.A.<br>1.125% due 27/03/2025                           |     | 14,000                   | 12,872             |
| <b>Deutsche Bank AG</b><br>1.625% due 20/01/2027                          |     | 14,200                   | 12,616             |
| Nykredit Realkredit A/S<br>1.000% due 01/10/2050                          | DKK | 112,167                  | 11,274             |
| <b>Pacific Gas &amp; Electric Co.</b> 6.150% due 15/01/2033               | \$  | 11,700                   | 10,992             |
| Nissan Motor Co. Ltd.<br>2.652% due 17/03/2026                            | €   | 11,400                   | 10,717             |
| Mundys SpA<br>1.875% due 12/02/2028                                       |     | 11,500                   | 9,831              |
| <b>Societe Generale S.A.</b> 2.226% due 21/01/2026                        | \$  | 11,000                   | 9,624              |
| IHO Verwaltungs GmbH<br>3.625% due 15/05/2025                             | €   | 10,200                   | 9,614              |
| Fraport AG Frankfurt Airport Services Worldwide 2.125% due 09/07/2027     |     | 10,500                   | 9,562              |
| <b>Accor S.A.</b> 2.375% due 29/11/2028                                   |     | 9,600                    | 8,237              |
| <b>TP ICAP Finance PLC</b> 2.625% due 18/11/2028                          | £   | 8,600                    | 7,779              |
| Nordea Kredit Realkreditaktieselskab<br>1.000% due 01/10/2050             | DKK | 75,223                   | 7,222              |
| Avolon Holdings Funding Ltd.<br>2.875% due 15/02/2025                     | \$  | 7,700                    | 6,689              |
| <b>UBS Group AG</b> 1.250% due 17/07/2025                                 | €   | 7,000                    | 6,682              |
| <b>WPC Eurobond BV</b> 1.350% due 15/04/2028                              |     | 7,000                    | 5,922              |
| Santander UK Group Holdings PLC<br>0.603% due 13/09/2029                  |     | 7,500                    | 5,899              |
| <b>Sofina S.A.</b><br>1.000% due 23/09/2028                               |     | 7,400                    | 5,819              |
| <b>Grifols S.A.</b> 5.633% due 15/11/2027                                 |     | 6,000                    | 5,705              |
| <b>Avolon TLB Borrower (U.S.) LLC</b> 7.396% due 01/12/2027               | \$  | 5,670                    | 5,170              |
| Ivory Coast Government International Bond 5.250% due 22/03/2030           | €   | 6,000                    | 5,141              |
| <b>KBC Group NV</b> 5.796% due 19/01/2029                                 | \$  | 5,200                    | 4,878              |
| INEOS Finance PLC<br>6.168% due 08/11/2028                                | €   | 5,000                    | 4,761              |
| <b>AA Bond Co. Ltd.</b> 5.500% due 31/07/2050                             | £   | 4,510                    | 4,650              |
|   |     |                          |                    |

(a) The Euro Income Bond Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

| DESCRIPTION   |    | PAR<br>(000S)            | COST<br>(000S) |
|---|----|--------------------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023  |    |                          |                |
| France Government International Bond<br>4.500% due 25/04/2041                 | €  | 47,000                   | € 55,092       |
| France Government International Bond<br>4.000% due 25/10/2038                 |    | 34,500                   | 37,869         |
| France Government International Bond 2.500% due 25/05/2043                    |    | 27,700                   | 24,485         |
| France Government International Bond 4.000% due 25/04/2060                    |    | 17,900                   | 20,809         |
| France Government International Bond 3.250% due 25/05/2045                    |    | 20,400                   | 20,520         |
| France Government International Bond 3.000% due 25/05/2054                    |    | 18,900<br>shares         | 17,701         |
| PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)                      |    | 179,500<br>PAR<br>(000S) | 17,243         |
| Netherlands Government International Bond 2.750% due 15/01/2047               | €  | 13,700                   | 13,989         |
| France Government International Bond 0.750% due 25/05/2052                    |    | 23,200                   | 12,774         |
| <b>Republic of Germany</b> 4.750% due 04/07/2040                              |    | 9,300                    | 12,149         |
| France Government International Bond<br>4.000% due 25/04/2055                 |    | 10,200                   | 11,639         |
| U.S. Treasury Inflation Protected Securities<br>1.625% due 15/10/2027 (b)     | \$ | 10,338                   | 9,366          |
| U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)        |    | 8,703                    | 7,846          |
| Netherlands Government International Bond 0.000% due 15/01/2052               | €  | 16,000                   | 7,816          |
| France Government International Bond<br>1.500% due 25/05/2050                 |    | 11,300                   | 7,724          |
| Netherlands Government International Bond<br>0.000% due 15/01/2038            |    | 11,300                   | 7,608          |
| <b>Republic of Germany</b> 2.500% due 15/08/2046                              |    | 7,300                    | 7,477          |
| France Government International Bond 2.000% due 25/05/2048                    |    | 8,200                    | 6,391          |
| France Government International Bond 0.750% due 25/05/2053                    |    | 12,100                   | 6,297          |
| Slovenia Government International Bond<br>1.500% due 25/03/2035               |    | 7,600                    | 6,135          |
| France Government International Bond<br>1.250% due 25/05/2038                 |    | 7,700                    | 6,004          |
| France Government International Bond<br>1.750% due 25/05/2066                 |    | 7,000                    | 4,742          |
| <b>U.S. Treasury Inflation Protected Securities</b> 0.125% due 15/07/2024 (b) | \$ | 5,103                    | 4,549          |

| DESCRIPTION  |     | SHARES        | PROCEEDS<br>(000S) |
|--|-----|---------------|--------------------|
| SALES THROUGH 30 JUNE 2023   |     |               |                    |
| PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)               |     | 116,900       | € 11,213           |
|  |     | PAR<br>(000S) |                    |
| France Government International Bond 0.750% due 25/05/2052             | €   | 19,500        | 10,161             |
| France Government International Bond 2.500% due 25/05/2043             |     | 7,600         | 6,516              |
| France Government International Bond 2.000% due 25/05/2048             |     | 6,450         | 4,951              |
| France Government International Bond 4.000% due 25/04/2055             |     | 2,800         | 3,104              |
| France Government International Bond 3.250% due 25/05/2045             |     | 3,100         | 3,063              |
| Republic of Germany<br>2.500% due 15/08/2046                           |     | 2,900         | 2,874              |
| Nykredit Realkredit A/S<br>1.000% due 01/10/2050                       | DKK | 26,741        | 2,518              |
| France Government International Bond<br>1.750% due 25/06/2039          | €   | 2,850         | 2,405              |
| <b>United Kingdom Gilt</b> 0.125% due 30/01/2026                       | £   | 1,900         | 1,954              |
| France Government International Bond 4.000% due 25/04/2060             | €   | 1,650         | 1,855              |
| Ministeries van de Vlaamse Gemeenschap<br>3.250% due 12/01/2043        |     | 1,500         | 1,405              |
| France Government International Bond 0.500% due 25/06/2044             |     | 2,000         | 1,235              |
| France Government International Bond 0.500% due 25/05/2072             |     | 2,600         | 1,005              |
| <b>European Union</b> 0.300% due 04/11/2050                            |     | 1,800         | 853                |
| U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2032 (b) | \$  | 964           | 808                |
| France Government International Bond<br>1.500% due 25/05/2050          | €   | 1,100         | 780                |
| Nykredit Realkredit A/S<br>3.500% due 01/10/2053                       | DKK | 6,011         | 741                |
| Landmark Mortgage Securities PLC 4.865% due 17/04/2044                 | £   | 681           | 720                |
| <b>Banco Santander S.A.</b> 2.375% due 08/09/2027                      | €   | 700           | 675                |

- (a) The Euro Long Average Duration Fund is investing in shares of an affiliated fund.
- (b) Principal amount of security is adjusted for inflation.

| DESCRIPTION  |    | PAR<br>(000S) | COST<br>(000S) |
|--|----|---------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023   |    |               |                |
| U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2025 (a) | \$ | 14,211        | € 12,578       |
| <b>Towd Point Mortgage Funding PLC</b> 6.216% due 20/02/2045           | £  | 2,997         | 3,513          |
| <b>Westpac Banking Corp.</b> 3.457% due 04/04/2025                     | €  | 1,500         | 1,500          |
| ING Bank NV<br>3.000% due 15/02/2026                                   |    | 1,500         | 1,495          |
| <b>Hana Bank</b> 3.750% due 04/05/2026                                 |    | 1,400         | 1,399          |
| Burberry Group PLC<br>1.125% due 21/09/2025                            | £  | 1,100         | 1,150          |
| Heathrow Funding Ltd.<br>1.500% due 12/10/2027                         | €  |               |                |
| Fortum Oyj   | £  | 1,200         | 1,143          |
| 1.625% due 27/02/2026<br>JAB Holdings BV                               |    | 1,200         | 1,138          |
| 1.750% due 25/06/2026  Thames Water Utilities Finance PLC              |    | 1,200         | 1,135          |
| 4.000% due 19/06/2025 Tesco Corporate Treasury Services PLC            | £  | 1,000         | 1,120          |
| 0.875% due 29/05/2026  Australia & New Zealand Banking Group Ltd.      | €  | 1,200         | 1,109          |
| 3.437% due 04/04/2025  Nationale-Nederlanden Bank NV                   |    | 1,100         | 1,100          |
| 0.500% due 10/10/2056  |    | 1,100         | 1,051          |
| ING Groep NV<br>0.125% due 29/11/2025                                  |    | 1,100         | 1,025          |
| <b>Royal Bank of Canada</b> 3.607% due 17/01/2025                      |    | 1,000         | 1,000          |
| Toronto-Dominion Bank<br>3.650% due 20/01/2025                         |    | 1,000         | 1,000          |
| <b>Banco Santander S.A.</b> 3.375% due 11/01/2026                      |    | 1,000         | 999            |
| BNG Bank NV<br>0.050% due 11/07/2023                                   |    | 1,000         | 999            |
| <b>Cairn CLO DAC</b> 3.842% due 30/04/2031                             |    | 986           | 965            |
| Stanlington PLC<br>5.815% due 12/06/2045                               | £  | 816           | 920            |
| Harvest CLO DAC<br>3.907% due 15/01/2031                               | €  | 931           | 914            |
| Cars Alliance Auto Loans Germany 3.860% due 18/03/2035                 |    | 900           | 900            |
| Bank of Nova Scotia<br>3.704% due 02/05/2025                           |    | 900           | 900            |
| Lloyds Bank PLC<br>3.250% due 02/02/2026                               |    | 900           | 900            |
| Bank of Ireland Group PLC<br>0.750% due 08/07/2024                     |    | 900           | 899            |
| South Korea Government International Bond<br>2.125% due 10/06/2024     |    |               |                |
| Rochester Financing PLC 5.602% due 18/12/2044                          | £  | 900<br>790    | 886<br>883     |
| Stratton BTL Mortgage Funding PLC                                      | L  |               |                |
| 5.221% due 20/01/2054  Bavarian Sky S.A.                               |    | 779           | 868            |
| 3.765% due 20/03/2030<br>Autonoria FCT                                 | €  | 800           | 800            |
| 3.883% due 26/01/2043  Sumitomo Mitsui Trust Bank Ltd.                 |    | 800           | 800            |
| 3.629% due 06/04/2026<br>Dilosk RMBS DAC                               |    | 800           | 800            |
| 4.070% due 20/07/2061<br>Revocar UG                                    |    | 800           | 800            |
| 4.032% due 21/04/2036<br>Bavarian Sky UK PLC                           |    | 800           | 800            |
| 5.407% due 20/04/2031<br>Ginkgo Sales Finance                          | £  | 700           | 794            |
| 4.113% due 25/11/2049  | €  | 749           | 749            |
| Cassa Depositi e Prestiti SpA<br>5.750% due 05/05/2026                 | \$ | 800           | 725            |
| <b>BMW Finance NV</b> 3.609% due 09/12/2024                            | €  | 700           | 700            |
|  |    |               |                |

| DESCRIPTION PURCHASES THROUGH 30 JUNE 2023 (Cont.)     |     | PAR<br>(000S) | COST<br>(000S) |
|--|-----|---------------|----------------|
| Silver Arrow S.A.<br>3.768% due 15/02/2030             | €   | 700           | € 700          |
| Commerzbank AG<br>3.375% due 12/12/2025                |     | 700           | 699            |
| CaixaBank S.A.<br>4.625% due 16/05/2027                |     | 700           | 699            |
| Realkredit Danmark A/S<br>2.860% due 01/07/2023        | DKK | 5,200         | 698            |
| National Australia Bank Ltd.<br>5.507% due 17/06/2026  | £   | 600           | 691            |
| Sumitomo Mitsui Banking Corp.<br>3.602% due 16/02/2026 | €   | 690           | 690            |
| <b>Credit Suisse Schweiz AG</b> 3.390% due 05/12/2025  |     | 700           | 680            |
| Harbour Energy PLC<br>5.358% due 28/01/2054            | £   | 591           | 669            |
| <b>Svensk Exportkredit AB</b> 3.250% due 13/04/2026    | €   | 650           | 650            |
| Koninklijke Philips NV<br>0.500% due 22/05/2026        |     | 700           | 641            |
| <b>Chanel Ceres PLC</b> 0.500% due 31/07/2026          |     | 700           | 636            |
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| DESCRIPTION   | PAR<br>(000S) | PROCEEDS<br>(000S) |
|---|---------------|--------------------|
| SALES THROUGH 30 JUNE 2023 Sumitomo Mitsui Banking Corp.              |               |                    |
| 0.550% due 06/11/2023   | € 7,300       | € 7,183            |
| <b>Bank of China Ltd.</b> 5.216% due 10/08/2023                       | £ 5,000       | 5,616              |
| <b>Trinity Square PLC</b> 5.316% due 15/07/2059                       | 4,441         | 5,003              |
| Towd Point Mortgage Funding PLC<br>5.635% due 20/10/2051              | 3,629         | 4,256              |
| <b>Bain Capital Euro CLO DAC</b> 3.940% due 20/01/2032                | € 3,800       | 3,717              |
| Korea Housing Finance Corp.<br>0.723% due 22/03/2025                  | 3,700         | 3,495              |
| Precise Mortgage Funding PLC  |               |                    |
| 6.065% due 12/12/2055 Fraport AG Frankfurt Airport Services Worldwide | £ 2,804       | 3,243              |
| 1.625% due 09/07/2024<br>Becton Dickinson & Co.                       | € 3,200       | 3,113              |
| 0.000% due 13/08/2023<br>Caja Rural de Navarra SCC                    | 3,000         | 2,970              |
| 0.625% due 01/12/2023<br>Schaeffler AG                                | 3,000         | 2,952              |
| 1.875% due 26/03/2024   | 3,000         | 2,934              |
| <b>Jubilee Place BV</b><br>4.027% due 17/01/2059                      | 2,899         | 2,884              |
| Canada Square Funding PLC<br>5.852% due 17/06/2058                    | £ 2,535       | 2,814              |
| Lanebrook Mortgage Transaction PLC<br>5.141% due 20/07/2058           | 2,512         | 2,802              |
| BNZ International Funding Ltd.<br>0.625% due 03/07/2025               | € 2,900       | 2,719              |
| Dexia Credit Local S.A.<br>0.250% due 01/06/2023                      | 2,600         | 2,593              |
| Morgan Stanley  |               |                    |
| 0.637% due 26/07/2024 U.S. Treasury Inflation Protected Securities    | 2,600         | 2,587              |
| 0.375% due 15/07/2025 (a)<br><b>Hops Hill PLC</b>                     | \$ 2,669      | 2,384              |
| 6.204% due 27/11/2054<br>Clydesdale Bank PLC                          | £ 1,959       | 2,230              |
| 5.540% due 22/03/2026<br>Toronto-Dominion Bank                        | 1,900         | 2,178              |
| 4.954% due 22/04/2025<br>Freddie Mac                                  | 1,900         | 2,150              |
| 0.800% due 28/10/2026   | \$ 2,600      | 2,137              |
| <b>Societe Generale S.A.</b><br>1.250% due 15/02/2024                 | € 2,100       | 2,059              |
| <b>Freddie Mac</b> 0.650% due 27/10/2025                              | \$ 2,400      | 2,018              |
| Yorkshire Building Society<br>0.375% due 11/04/2023                   | € 2,000       | 1,993              |
| Nissan Motor Co. Ltd.<br>1.940% due 15/09/2023                        | 2,000         | 1,975              |
| Ripon Mortgages PLC<br>5.491% due 28/08/2056                          | £ 1,636       | 1,876              |
| Teollisuuden Voima Oyj  |               |                    |
| 2.125% due 04/02/2025  Australia & New Zealand Banking Group Ltd.     | € 1,900       | 1,812              |
| 0.250% due 17/03/2025<br>Bank of Nova Scotia                          | 1,900         | 1,792              |
| 3.050% due 31/10/2024 Poland Government International Bond            | 1,800         | 1,790              |
| 0.000% due 07/07/2023<br>Cairn CLO DAC                                | 1,800         | 1,786              |
| 3.912% due 31/01/2030   | 1,790         | 1,759              |
| Land Securities Capital Markets PLC<br>1.974% due 08/02/2024          | £ 1,500       | 1,698              |
| Nationwide Building Society<br>0.250% due 22/07/2025                  | € 1,800       | 1,664              |
| <b>LeasePlan Corp. NV</b> 0.125% due 13/09/2023                       | 1,600         | 1,568              |
| Korea Housing Finance Corp. 0.010% due 05/02/2025                     | 1,600         | 1,499              |
| Logicor Financing SARL<br>0.750% due 15/07/2024                       |               |                    |
| 0.730 /0 title 13/07/2024   | 1,600         | 1,494              |

| DESCRIPTION   | PAR<br>(000S) | PROCEEDS<br>(000S) |
|---|---------------|--------------------|
| SALES THROUGH 30 JUNE 2023 (Cont.)                                |               |                    |
| ING Bank NV<br>3.000% due 15/02/2026<br>Goldman Sachs Group, Inc. | € 1,500       | € 1,491            |
| 3.750% due 30/04/2024   | 1,500         | 1,490              |
| Bank of Ireland Group PLC<br>1.375% due 29/08/2023                | 1,500         | 1,489              |

(a) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

| DESCRIPTION  | PAR<br>(000S)           | COST<br>(000S) |
|--|-------------------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023                                   |                         |                |
| Ford Motor Credit Co. LLC<br>4.867% due 03/08/2027               | € 4,150                 | € 4,150        |
| Ford Motor Credit Co. LLC<br>3.625% due 17/06/2031               | \$ 5,100                | 3,771          |
| France Government International Bond 0.000% due 25/03/2023       | € 3,090                 | 3,078          |
| Pinnacle Bidco PLC<br>6.375% due 15/02/2025                      | £ 2,800                 | 2,991          |
| <b>Spectrum Brands, Inc.</b><br>4.000% due 01/10/2026            | € 3,000 SHARES          | 2,874          |
| PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)         | 29,500<br>PAR<br>(000S) | 2,826          |
| Rolls-Royce PLC<br>4.625% due 16/02/2026                         | € 2,600                 | 2,559          |
| <b>Electricite de France S.A.</b> 6.000% due 29/01/2026          | £ 2,400                 | 2,509          |
| <b>EP Infrastructure A/S</b> 1.816% due 02/03/2031               | € 3,400                 | 2,431          |
| <b>Schaeffler AG</b> 3.375% due 12/10/2028                       | 2,700                   | 2,413          |
| France Government International Bond 4.250% due 25/10/2023       | 2,350                   | 2,356          |
| INEOS Quattro Finance PLC<br>2.500% due 15/01/2026               | 2,500                   | 2,270          |
| BCP Modular Services Finance PLC<br>4.750% due 30/11/2028        | 2,700                   | 2,252          |
| Telecom Italia SpA<br>6.875% due 15/02/2028                      | 2,200                   | 2,204          |
| Virgin Media Secured Finance PLC<br>4.250% due 15/01/2030        | £ 2,400                 | 2,194          |
| France Government International Bond<br>1.750% due 25/05/2023    | € 2,150                 | 2,145          |
| Bellis Acquisition Co. PLC<br>3.250% due 16/02/2026              | £ 2,200                 | 2,079          |
| Forvia 2.750% due 15/02/2027                                     | € 2,200                 | 1,970          |
| Renault S.A.<br>2.375% due 25/05/2026                            | 2,100                   | 1,929          |
| Standard Industries, Inc.<br>2.250% due 21/11/2026               | 2,100                   | 1,841          |
| Nexi SpA<br>2.125% due 30/04/2029                                | 2,200                   | 1,836          |
| Lottomatica SpA<br>7.125% due 01/06/2028                         | 1,800                   | 1,800          |
| Rolls-Royce PLC<br>3.375% due 18/06/2026<br>Chemours Co.         | £ 1,580                 | 1,623          |
| 4.000% due 15/05/2026<br>Kronos International, Inc.              | € 1,700                 | 1,581          |
| 3.750% due 15/09/2025<br>Commerzbank AG                          | 1,700                   | 1,568          |
| 8.625% due 28/02/2033 Teva Pharmaceutical Finance Netherlands BV | £ 1,300                 | 1,533          |
| 1.875% due 31/03/2027<br>Kennedy Wilson Europe Real Estate Ltd.  | € 1,700                 | 1,437          |
| 3.250% due 12/11/2025<br>ProGroup AG                             | 1,600                   | 1,415          |
| 3.000% due 31/03/2026<br>Banca Monte dei Paschi di Siena SpA     | 1,500                   | 1,410          |
| 6.750% due 02/03/2026  | 1,400                   | 1,401          |

| DESCRIPTION  | PAR<br>(000S) | PROCEEDS<br>(000S) |
|--|---------------|--------------------|
| SALES THROUGH 30 JUNE 2023                                       |               |                    |
| Ford Motor Credit Co. LLC<br>4.867% due 03/08/2027               | € 4,150       | € 4,071            |
| Ford Motor Credit Co. LLC<br>3.625% due 17/06/2031               | \$ 3,100      | 2,298              |
| <b>Rolls-Royce PLC</b><br>4.625% due 16/02/2026                  | € 2,100       | 2,061              |
| Adient Global Holdings Ltd.<br>3.500% due 15/08/2024             | 1,900         | 1,865              |
| <b>Lottomatica SpA</b> 7.125% due 01/06/2028                     | 1,800         | 1,853              |
| Cirsa Finance International SARL<br>4.750% due 22/05/2025        | 1,800         | 1,761              |
| <b>Intrum AB</b> 9.250% due 15/03/2028                           | 1,800         | 1,754              |
| France Government International Bond<br>1.750% due 25/05/2023    | 1,700         | 1,698              |
| <b>EP Infrastructure A/S</b> 1.698% due 30/07/2026               | 1,900         | 1,635              |
| INEOS Quattro Finance Plc<br>3.375% due 15/01/2026               | \$ 1,900      | 1,584              |
| <b>Summer BC Holdco SARL</b> 5.750% due 31/10/2026               | € 1,700       | 1,484              |
| BCP Modular Services Finance PLC<br>4.750% due 30/11/2028        | 1,500         | 1,251              |
| Inter Media and Communication SpA 6.750% due 09/02/2027          | 1,300         | 1,225              |
| <b>Cellnex Finance Co. S.A.</b> 1.500% due 08/06/2028            | 1,400         | 1,194              |
| <b>EnQuest PLC</b><br>11.625% due 01/11/2027                     | \$ 1,300      | 1,113              |
| <b>Rossini SARL</b> 6.750% due 30/10/2025                        | € 1,000       | 1,011              |
| <b>Bank of Ireland Group PLC</b> 7.500% due 19/05/2025           | 1,000         | 935                |
| Mundys SpA<br>1.875% due 12/02/2028                              | 1,100         | 925                |
| Axalta Coating Systems Dutch Holding BV 3.750% due 15/01/2025    | 900           | 887                |
| <b>Virgin Money UK PLC</b><br>9.250% due 08/06/2024              | £ 800         | 863                |
| Teva Pharmaceutical Finance Netherlands BV 1.875% due 31/03/2027 | € 1,000       | 850                |
| <b>Accor S.A.</b> 2.375% due 29/11/2028                          | 900           | 811                |
| Lloyds Banking Group PLC<br>8.500% due 27/03/2028                | £ 800         | 808                |
| <b>Loxam S.A.S.</b> 3.250% due 14/01/2025                        | € 800         | 781                |
|  |               |                    |

(a) The PIMCO European High Yield Bond Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

| DESCRIPTION  |    | SHARES     | COST<br>(000S) |
|--|----|------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023   |    |            |                |
| PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)               |    | 157,000    | € 15,114       |
| Σ. (α)   |    | PAR (000S) | G 15,114       |
| 110 T 110 D 1 1 1 0 1 1 1 1 1 1 1 1 1 1 1 1 1                          |    | (0005)     |                |
| U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2025 (b) | \$ | 8,375      | 7,412          |
| Italy Buoni Poliennali Del Tesoro<br>9.000% due 01/11/2023             | €  | 2,200      | 2,296          |
| Spain Government International Bond<br>2.350% due 30/07/2033           |    | 1,600      | 1,461          |
| Republic of Germany<br>4.250% due 04/07/2039                           |    | 900        | 1,143          |
| HSBC Holdings PLC<br>6.254% due 09/03/2034                             | \$ |            | 944            |
| European Union   |    | 1,000      |                |
| 0.300% due 04/11/2050<br>AMCO - Asset Management Co. SpA               | €  | 1,900      | 897            |
| 4.625% due 06/02/2027  |    | 900        | 897            |
| Credit Suisse Schweiz AG<br>3.390% due 05/12/2025                      |    | 900        | 873            |
| Santander UK Group Holdings PLC<br>6.534% due 10/01/2029               | \$ | 800        | 754            |
| <b>United Kingdom Gilt</b> 0.875% due 31/01/2046                       | £  | 1,100      | 716            |
| Westpac Banking Corp.<br>3.457% due 04/04/2025                         | €  | 700        | 700            |
| ING Belgium S.A.<br>3.375% due 31/05/2027                              |    | 700        | 699            |
| <b>Barclays PLC</b> 7.437% due 02/11/2033                              | \$ | 600        | 606            |
| <b>Royal Bank of Canada</b> 3.607% due 17/01/2025                      | €  | 600        | 600            |
| Spain Government International Bond<br>3.550% due 31/10/2033           |    | 590        | 590            |
| <b>Deutsche Bank AG</b> 3.875% due 12/02/2024                          | £  | 500        | 553            |
| Banco Santander S.A.<br>3.727% due 16/01/2025                          | €  | 500        | 500            |
| Toronto-Dominion Bank<br>3.879% due 13/03/2026                         |    | 500        | 500            |
| Intesa Sanpaolo SpA<br>3.625% due 30/06/2028                           |    | 500        | 500            |
| UniCredit SpA<br>3.375% due 31/01/2027                                 |    | 500        | 499            |
| Virgin Money UK PLC  |    | 300        | 433            |
| 4.625% due 29/10/2028  |    | 500        | 498            |

| DESCRIPTION  |     | SHARES                   | PROCEEDS<br>(000S) |
|--|-----|--------------------------|--------------------|
| SALES THROUGH 30 JUNE 2023   |     |                          |                    |
| PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)                 |     | 231,600<br>PAR<br>(000S) | € 22,258           |
| Nordea Kredit Realkreditaktieselskab<br>1.000% due 01/10/2050            | DKK | 30,694                   | 3,046              |
| <b>Jyske Realkredit A/S</b><br>1.000% due 01/10/2050                     |     | 31,500                   | 2,996              |
| Nordea Kredit Realkreditaktieselskab<br>1.000% due 01/10/2050            |     | 28,880                   | 2,744              |
| Fraport AG Frankfurt Airport Services Worldwide<br>1.625% due 09/07/2024 | €   | 2,400                    | 2,342              |
| <b>Italy Buoni Poliennali Del Tesoro</b> 9.000% due 01/11/2023           |     | 2,200                    | 2,293              |
| <b>UniCredit SpA</b> 7.830% due 04/12/2023                               | \$  | 2,050                    | 1,879              |
| <b>Realkredit Danmark A/S</b><br>1.000% due 01/10/2050                   | DKK | 18,682                   | 1,843              |
| <b>Realkredit Danmark A/S</b> 2.000% due 01/10/2053                      |     | 17,500                   | 1,840              |
| Caisse d'Amortissement de la Dette Sociale<br>0.125% due 15/09/2031      | €   | 2,300                    | 1,831              |
| <b>Realkredit Danmark A/S</b> 3.000% due 01/10/2053                      | DKK | 13,600                   | 1,619              |
| Crown European Holdings S.A.<br>2.625% due 30/09/2024                    | €   | 1,400                    | 1,374              |
| Credit Suisse Schweiz AG<br>3.390% due 05/12/2025                        |     | 1,200                    | 1,194              |
| <b>Volkswagen Bank GmbH</b><br>1.875% due 31/01/2024                     |     | 1,200                    | 1,184              |
| Sparebanken Soer Boligkreditt A/S<br>3.125% due 14/11/2025               |     | 1,100                    | 1,101              |
| Australia & New Zealand Banking Group Ltd. 3.205% due 15/11/2024         |     | 1,100                    | 1,099              |
| <b>Charles Schwab Corp.</b> 5.609% due 13/05/2026                        | \$  | 1,200                    | 1,086              |
| Deutsche Bank AG<br>4.000% due 29/11/2027                                | €   | 1,100                    | 1,082              |
| <b>Royal Bank of Canada</b><br>4.784% due 12/12/2025                     | \$  | 1,100                    | 1,023              |
| <b>Sprint LLC</b> 7.875% due 15/09/2023                                  |     | 1,000                    | 945                |
| AMCO - Asset Management Co. SpA<br>4.625% due 06/02/2027                 | €   | 900                      | 909                |
| European Union<br>0.300% due 04/11/2050                                  |     | 1,900                    | 899                |
| Highland Holdings SARL<br>0.000% due 12/11/2023                          |     | 900                      | 877                |
| Nordea Kredit Realkreditaktieselskab<br>1.500% due 01/10/2050            | DKK | 8,700                    | 864                |
| <b>Nykredit Realkredit A/S</b> 3.500% due 01/10/2053                     |     | 6,786                    | 844                |
| <b>UBS Group AG</b><br>1.250% due 17/07/2025                             | €   | 900                      | 809                |
| Nykredit Realkredit A/S<br>2.000% due 01/10/2053                         | DKK | 7,200                    | 789                |

- (a) The PIMCO European Short-Term Opportunities Fund is investing in shares of an  $\,$ affiliated fund.
- (b) Principal amount of security is adjusted for inflation.

| DESCRIPTION   |     | SHARES        | COST<br>(000S) |
|---|-----|---------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023  |     |               |                |
| PIMCO Select Funds plc - PIMCO US Dollar                                  |     |               | 4 00 075       |
| Short-Term Floating NAV Fund (a)  |     | 8,704,172     | \$ 86,675      |
|   |     | PAR<br>(000S) |                |
| Japan Government International Bond 0.005% due 01/10/2024                 | ¥   | 1,050,000     | 7,902          |
| Hungary Treasury Bills<br>0.000% due 20/04/2023                           | HUF | 1,653,000     | 4,830          |
| Hungary Treasury Bills<br>0.000% due 13/04/2023                           |     | 1,647,000     | 4,747          |
| Canadian Government Real Return Bond 3.500% due 01/03/2028                | CAD | 5,500         | 4,134          |
| <b>South Korea Government International Bond</b> 4.250% due 10/12/2032    | KRW | 4,950,810     | 4,050          |
| U.S. Treasury Inflation Protected Securities<br>1.125% due 15/01/2033 (b) | \$  | 3,824         | 3,800          |
| <b>U.S. Treasury Bonds</b><br>4.000% due 15/11/2042                       |     | 3,400         | 3,509          |
| U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)    |     | 3,275         | 3,189          |
| U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025 (b)    |     | 3,061         | 2,963          |
| <b>Bulgaria Government International Bond</b> 4.500% due 27/01/2033       | €   | 2,100         | 2,219          |
| Israel Government International Bond<br>4.500% due 17/01/2033             | \$  | 2,200         | 2,178          |
| South Korea Government International Bond 3.250% due 10/06/2033           | KRW | 2,805,850     | 2,105          |
| Magyar Export-Import Bank<br>6.125% due 04/12/2027                        | \$  | 2,100         | 2,084          |
| Canada Government International Bond<br>1.750% due 01/12/2053             | CAD | 3,750         | 2,077          |
| Colombia Government International Bond 7.500% due 02/02/2034              | \$  | 1,900         | 1,886          |
| Canadian Government Real Return Bond 2.750% due 01/06/2033                | CAD | 2,180         | 1,551          |
| <b>Hungary Government International Bond</b> 6.250% due 22/09/2032        | \$  | 1,500         | 1,502          |
| Gaci First Investment Co.<br>4.875% due 14/02/2035                        |     | 1,500         | 1,466          |
| <b>U.S. Treasury Notes</b> 3.625% due 31/03/2028                          |     | 1,400         | 1,406          |

| DESCRIPTION  |     | SHARES        | PROCEEDS<br>(000S) |
|--|-----|---------------|--------------------|
| SALES THROUGH 30 JUNE 2023   |     |               |                    |
| PIMCO Select Funds plc - PIMCO US Dollar                               |     |               |                    |
| Short-Term Floating NAV Fund (a)                                       |     | 8,365,588     | \$ 83,300          |
|  |     | PAR<br>(000S) |                    |
| Canadian Government Real Return Bond 3.500% due 01/03/2028             | CAD | 5,500         | 4,137              |
| <b>U.S. Treasury Bonds</b><br>4.000% due 15/11/2042                    | \$  | 3,400         | 3,512              |
| <b>U.S. Treasury Bonds</b><br>1.875% due 15/02/2041                    |     | 4,500         | 3,378              |
| <b>Peru Government International Bond</b> 5.940% due 12/02/2029        | PEN | 9,000         | 2,157              |
| Canada Government International Bond<br>1.750% due 01/12/2053          | CAD | 3,750         | 1,965              |
| Canadian Government Real Return Bond 2.750% due 01/06/2033             |     | 2,180         | 1,554              |
| Morocco Government International Bond 2.000% due 30/09/2030            | €   | 1,800         | 1,530              |
| <b>UBS Group AG</b><br>4.703% due 05/08/2027                           | \$  | 1,500         | 1,457              |
| American Municipal Power, Inc.<br>7.334% due 15/02/2028                |     | 1,300         | 1,411              |
| <b>U.S. Treasury Notes</b> 3.625% due 31/03/2028                       |     | 1,400         | 1,399              |
| Japan Finance Organization for Municipalities 3.375% due 27/09/2023    |     | 1,400         | 1,383              |
| Serbia Government International Bond<br>3.125% due 15/05/2027          | €   | 1,400         | 1,376              |
| <b>Madison Park Funding Ltd.</b> 6.010% due 15/04/2029                 | \$  | 1,240         | 1,226              |
| <b>Citigroup, Inc.</b> 3.785% due 17/03/2033                           |     | 1,300         | 1,157              |
| Petroleos Mexicanos<br>6.750% due 21/09/2047                           |     | 1,809         | 1,105              |
| Santander UK Group Holdings PLC<br>4.750% due 15/09/2025               |     | 1,100         | 1,062              |
| U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2031 (b) |     | 1,154         | 1,061              |
| <b>Israel Electric Corp. Ltd.</b> 3.750% due 22/02/2032                |     | 1,200         | 1,040              |
| <b>Boeing Co.</b> 2.750% due 01/02/2026                                |     | 1,000         | 944                |

- (a) The Global Advantage Fund is investing in shares of an affiliated fund.
- (b) Principal amount of security is adjusted for inflation.

| DESCRIPTION   |     | SHARES                      | COST<br>(000S) |
|---|-----|-----------------------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023  |     |                             |                |
| PIMCO Select Funds plc - PIMCO US Dollar<br>Short-Term Floating NAV Fund (a)  |     | 60,602,158<br>PAR<br>(0005) | \$ 603,449     |
| Japan Treasury Bills<br>0.000% due 17/04/2023                                 | ¥   | 31,160,000                  | 244,445        |
| Canadian Government Real Return Bond 3.500% due 01/03/2028                    | CAD | 264,600                     | 197,730        |
| Canadian Government Real Return Bond<br>1.500% due 01/06/2031                 |     | 223,959                     | 148,531        |
| <b>South Korea Government International Bond</b> 4.250% due 10/12/2032        | KRW | 166,494,540                 | 136,110        |
| Japan Government International Bond 0.005% due 01/10/2024                     | ¥   | 17,912,450                  | 134,182        |
| Japan Government International Bond 0.005% due 01/03/2024                     |     | 15,550,000                  | 120,544        |
| Canadian Government Real Return Bond 2.750% due 01/09/2027                    | CAD | 143,300                     | 106,280        |
| <b>U.S. Treasury Inflation Protected Securities</b> 0.250% due 15/01/2025 (b) | \$  | 98,484                      | 95,885         |
| U.S. Treasury Inflation Protected Securities<br>1.125% due 15/01/2033 (b)     |     | 92,408                      | 91,612         |
| <b>U.S. Treasury Bonds</b><br>4.000% due 15/11/2042                           |     | 88,200                      | 91,022         |
| U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025 (b)        |     | 90,376                      | 87,460         |
| Canada Government International Bond 1.750% due 01/12/2053                    | CAD | 149,130                     | 83,867         |
| <b>South Korea Government International Bond</b> 3.250% due 10/06/2033        | KRW | 102,355,980                 | 76,910         |
| Japan Government International Bond 0.005% due 01/04/2024                     | ¥   | 8,140,000                   | 62,516         |
| Canadian Government Real Return Bond 2.750% due 01/06/2033                    | CAD | 79,050                      | 56,296         |
| Japan Government International Bond<br>0.005% due 01/05/2024                  | ¥   | 5,580,000                   | 42,040         |
| Nykredit Realkredit A/S<br>5.000% due 01/10/2053                              | DKK | 250,000                     | 35,975         |
| <b>Sumitomo Mitsui Financial Group, Inc.</b> 5.520% due 13/01/2028            | \$  | 35,700                      | 35,700         |
| <b>U.S. Treasury Notes</b> 3.625% due 31/03/2028                              |     | 35,400                      | 35,551         |
| Saudi Arabia Government International Bond 4.875% due 18/07/2033              |     | 32,700                      | 32,314         |

| DESCRIPTION  |     | SHARES            | PROCEEDS<br>(000S) |
|--|-----|-------------------|--------------------|
| SALES THROUGH 30 JUNE 2023   |     |                   |                    |
| PIMCO Select Funds plc - PIMCO US Dollar<br>Short-Term Floating NAV Fund (a) |     | 48,998,920<br>PAR | \$ 487,900         |
|  |     | (000S)            |                    |
| Canadian Government Real Return Bond 3.500% due 01/03/2028                   | CAD | 264,600           | 198,050            |
| Canadian Government Real Return Bond<br>1.500% due 01/06/2031                |     | 223,959           | 148,630            |
| Canadian Government Real Return Bond 2.750% due 01/09/2027                   |     | 143,300           | 106,340            |
| <b>U.S. Treasury Bonds</b><br>4.000% due 15/11/2042                          | \$  | 88,200            | 91,067             |
| <b>U.S. Treasury Bonds</b><br>1.875% due 15/02/2041                          |     | 114,700           | 86,089             |
| Canada Government International Bond<br>1.750% due 01/12/2053                | CAD | 149,130           | 79,520             |
| Canadian Government Real Return Bond 2.750% due 01/06/2033                   |     | 79,050            | 56,360             |
| <b>U.S. Treasury Notes</b> 3.625% due 31/03/2028                             | \$  | 35,400            | 35,386             |
| <b>Boeing Co.</b> 1.950% due 01/02/2024                                      |     | 36,000            | 34,888             |
| <b>CBAM Ltd.</b> 6.370% due 20/10/2029                                       |     | 27,151            | 26,947             |
| South Korea Government International Bond 3.250% due 10/06/2033              | KRW | 34,132,210        | 25,933             |
| Thailand Government International Bond 3.450% due 17/06/2043                 | THB | 793,970           | 25,139             |
| Prudential Funding Asia PLC<br>2.950% due 03/11/2033                         | \$  | 24,600            | 20,708             |
| Japan Finance Organization for Municipalities 3.375% due 27/09/2023          |     | 20,000            | 19,754             |
| <b>UBS Group AG</b> 5.959% due 12/01/2034                                    |     | 17,900            | 17,918             |
| BNP Paribas S.A.<br>2.591% due 20/01/2028                                    |     | 19,553            | 17,341             |
| <b>Boeing Co.</b> 3.625% due 01/02/2031                                      |     | 19,000            | 16,986             |
| Nissan Motor Co. Ltd.<br>4.810% due 17/09/2030                               |     | 18,200            | 15,925             |
| Nissan Motor Co. Ltd.<br>4.345% due 17/09/2027                               |     | 16,780            | 15,656             |
| / \ T   C       D  |     |                   |                    |

- (a) The Global Bond Fund is investing in shares of an affiliated fund.
- (b) Principal amount of security is adjusted for inflation.

| DESCRIPTION   |     | PAR<br>(000S) | COST<br>(000S) |
|---|-----|---------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023  |     |               |                |
| <b>Japan Treasury Bills</b> 0.000% due 17/04/2023                             | ¥   | 16,560,000    | \$ 129,911     |
| Uniform Mortgage-Backed Security 5.000% due 01/04/2053                        | \$  | 51,995        | 51,858         |
| Japan Government International Bond<br>0.005% due 01/10/2024                  | ¥   | 6,820,000     | 51,185         |
| Uniform Mortgage-Backed Security 5.500% due 01/05/2053                        | \$  | 47,995        | 48,440         |
| Canadian Government Real Return Bond<br>1.500% due 01/06/2031                 | CAD | 63,552        | 42,126         |
| U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)        | \$  | 34,323        | 34,153         |
| Japan Government International Bond<br>0.005% due 01/03/2024                  | ¥   | 4,110,000     | 31,831         |
| South Korea Government International Bond 3.250% due 10/06/2033               | KRW | 36,353,420    | 27,444         |
| <b>U.S. Treasury Inflation Protected Securities</b> 0.250% due 15/01/2025 (b) | \$  | 26,580        | 25,880         |
| <b>Jyske Realkredit A/S</b> 1.000% due 01/10/2023                             | DKK | 180,000       | 25,801         |
| Canadian Government Real Return Bond 2.750% due 01/06/2033                    | CAD | 35,830        | 25,510         |
| Uniform Mortgage-Backed Security 6.000% due 01/01/2053                        | \$  | 24,453        | 24,989         |
| Canadian Government Real Return Bond 3.500% due 01/03/2028                    | CAD | 31,800        | 23,900         |
| South Korea Government International Bond 2.000% due 10/06/2031               | KRW | 34,358,800    | 23,680         |
| U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025 (b)        | \$  | 24,374        | 23,595         |
| Nykredit Realkredit A/S<br>1.000% due 01/04/2024                              | DKK | 160,400       | 22,889         |
| <b>Uniform Mortgage-Backed Security</b> 6.500% due 01/01/2053                 | \$  | 21,826        | 22,365         |
| Canada Government International Bond<br>1.750% due 01/12/2053                 | CAD | 39,460        | 22,116         |
| South Korea Government International Bond 4.250% due 10/12/2032               | KRW | 26,799,020    | 21,926         |
| <b>Italy Buoni Poliennali Del Tesoro</b><br>4.000% due 30/10/2031             | €   | 20,000        | 21,914         |
| Uniform Mortgage-Backed Security 5.500% due 01/05/2053                        | \$  | 18,618        | 18,790         |
| <b>Hana Bank</b> 3.750% due 04/05/2026  | €   | 16,200        | 17,878         |
| Communaute Francaise de Belgique 3.750% due 22/06/2033                        |     | 16,300        | 17,220         |
| Uniform Mortgage-Backed Security 5.000% due 01/05/2053                        | \$  | 17,198        | 17,153         |
| Japan Government International Bond 0.100% due 10/03/2028                     | ¥   | 2,127,708     | 16,469         |
|   |     |               |                |

| DESCRIPTION   |     | PAR<br>(000S) | PROCEEDS<br>(000S) |
|---|-----|---------------|--------------------|
| SALES THROUGH 30 JUNE 2023  |     |               |                    |
| Canadian Government Real Return Bond<br>1.500% due 01/06/2031                             | CAD | 63,552        | \$ 42,161          |
| Canadian Government Real Return Bond 2.750% due 01/06/2033                                |     | 35,830        | 25,542             |
| Canadian Government Real Return Bond<br>3.500% due 01/03/2028                             |     | 31,800        | 23,916             |
| Canada Government International Bond<br>1.750% due 01/12/2053                             |     | 39,460        | 20,948             |
| <b>Deutsche Bank AG</b><br>1.875% due 23/02/2028  | €   | 12,300        | 11,827             |
| Agence Francaise de Developpement<br>2.875% due 21/01/2030                                |     | 9,000         | 9,644              |
| Communaute Francaise de Belgique<br>1.625% due 03/05/2032                                 |     | 10,300        | 9,247              |
| Morgan Stanley<br>3.622% due 01/04/2031   | \$  | 9,100         | 8,232              |
| <b>U.S. Treasury Notes</b> 3.625% due 31/03/2028  |     | 8,100         | 8,097              |
| Asian Development Bank<br>1.500% due 04/05/2028   | CAD | 11,700        | 7,854              |
| Marks & Spencer PLC<br>3.750% due 19/05/2026  | £   | 7,145         | 7,798              |
| Province of Ontario<br>1.550% due 01/11/2029  | CAD | 11,600        | 7,486              |
| Goldman Sachs Group, Inc.<br>2.650% due 21/10/2032  | \$  | 8,300         | 6,805              |
| <b>Region of Ile de France</b> 3.050% due 03/02/2033                                      | €   | 6,000         | 6,432              |
| Japan Government International Bond<br>0.200% due 20/09/2032                              | ¥   | 750,000       | 5,839              |
|   |     | SHARES        |                    |
| PIMCO Funds: Global Investors Series plc - Global<br>Investment Grade Credit ESG Fund (a) |     | 580,000       | 5,788              |
|   |     | PAR<br>(000S) |                    |
| <b>LeasePlan Corp. NV</b> 0.250% due 23/02/2026   | €   | 5,800         | 5,652              |
| Thailand Government International Bond 3.450% due 17/06/2043                              | THB | 177,900       | 5,624              |
| Canadian Government Real Return Bond<br>1.500% due 01/12/2031                             | CAD | 8,500         | 5,460              |
| Caisse d'Amortissement de la Dette Sociale<br>2.875% due 25/05/2027                       | €   | 5,000         | 5,406              |
| Region Wallonne Belgium<br>1.375% due 06/04/2032  | C   | 6,000         | 5,244              |
| BNP Paribas S.A.<br>3.132% due 20/01/2033   | \$  | 6,300         | 5,174              |
| Uniform Mortgage-Backed Security<br>2.500% due 01/01/2052                                 | ý   | 5,819         | 5,019              |
| Santander UK Group Holdings PLC<br>4.750% due 15/09/2025                                  |     | 5,000         | 4,827              |
| JPMorgan Chase & Co.<br>4.493% due 24/03/2031   |     | 4,700         | 4,539              |
| Equinix, Inc.<br>2.500% due 15/05/2031  |     | 5,500         | 4,456              |
| Derwent London PLC<br>1.875% due 17/11/2031   | £   | 5,000         | 4,435              |
| HSBC Holdings PLC<br>1.500% due 04/12/2024  | €   | 4,100         | 4,390              |
| Towd Point Mortgage Trust<br>6.150% due 25/10/2059  | \$  | 4,310         | 4,289              |
| ZF Finance GmbH<br>2.000% due 06/05/2027  | €   | 4,400         | 3,998              |
| BNP Paribas S.A.<br>5.198% due 10/01/2030   | \$  | 4,150         | 3,996              |
| American Medical Systems Europe BV 0.750% due 08/03/2025                                  | €   | 3,800         | 3,912              |
| International Development Association 1.750% due 05/05/2037                               | -   | 4,000         | 3,707              |
| Vonovia SE<br>0.750% due 01/09/2032   |     | 4,900         | 3,619              |
|   |     | .,500         | 5,015              |

- (a) The Global Bond ESG Fund is investing in shares of an affiliated fund.
- (b) Principal amount of security is adjusted for inflation.

| DESCRIPTION  |     | SHARES                      | COST<br>(000S) |
|--|-----|-----------------------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023   |     |                             |                |
| PIMCO Select Funds plc - PIMCO US Dollar<br>Short-Term Floating NAV Fund (a) |     | 23,021,423<br>PAR<br>(000S) | \$ 229,243     |
| Japan Treasury Bills<br>0.000% due 17/04/2023                                | ¥   | 2,880,000                   | 22,593         |
| China Government International Bond 2.440% due 15/10/2027                    | CNY | 149,740                     | 21,921         |
| Canadian Government Real Return Bond<br>1.500% due 01/06/2031                | CAD | 24,958                      | 16,215         |
| Japan Government International Bond<br>0.005% due 01/10/2024                 | ¥   | 1,320,000                   | 9,878          |
| South Korea Government International Bond 4.250% due 10/12/2032              | KRW | 10,509,430                  | 8,589          |
| U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)       | \$  | 5,920                       | 5,764          |
| Canadian Government Real Return Bond<br>3.500% due 01/03/2028                | CAD | 7,300                       | 5,487          |
| Canadian Government Real Return Bond<br>2.750% due 01/06/2033                |     | 7,670                       | 5,472          |
| U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025 (b)       | \$  | 5,487                       | 5,312          |
| Japan Government International Bond<br>0.005% due 01/04/2024                 | ¥   | 690,000                     | 5,304          |
| U.S. Treasury Inflation Protected Securities<br>1.125% due 15/01/2033 (b)    | \$  | 5,339                       | 5,302          |
| South Korea Government International Bond 3.250% due 10/06/2033              | KRW | 6,805,960                   | 5,118          |
| Japan Government International Bond<br>0.005% due 01/03/2024                 | ¥   | 620,000                     | 4,816          |
| Canada Government International Bond<br>1.750% due 01/12/2053                | CAD | 7,750                       | 4,378          |
| Japan Government International Bond<br>0.005% due 01/05/2024                 | ¥   | 310,000                     | 2,336          |
| Malaysia Government International Bond 3.885% due 15/08/2029                 | MYR | 10,179                      | 2,335          |
| <b>Barclays PLC</b> 6.224% due 09/05/2034                                    | \$  | 2,300                       | 2,300          |
| Saudi Arabia Government International Bond<br>4.875% due 18/07/2033          |     | 2,200                       | 2,174          |
| Saudi Arabia Government International Bond<br>4.750% due 18/01/2028          |     | 1,900                       | 1,893          |

| DESCRIPTION  |     | SHARES        | PROCEEDS<br>(000S) |
|--|-----|---------------|--------------------|
| SALES THROUGH 30 JUNE 2023   |     |               |                    |
| PIMCO Select Funds plc - PIMCO US Dollar<br>Short-Term Floating NAV Fund (a) |     | 22,735,689    | \$ 226,400         |
|  |     | PAR<br>(000S) |                    |
| Canadian Government Real Return Bond 1.500% due 01/06/2031                   | CAD | 24,958        | 16,228             |
| Canadian Government Real Return Bond 3.500% due 01/03/2028                   |     | 7,300         | 5,490              |
| Canadian Government Real Return Bond 2.750% due 01/06/2033                   |     | 7,670         | 5,476              |
| China Government International Bond 3.810% due 14/09/2050                    | CNY | 24,300        | 3,921              |
| Canada Government International Bond 1.750% due 01/12/2053                   | CAD | 6,700         | 3,603              |
| Canada Government International Bond 2.000% due 01/12/2051                   |     | 6,150         | 3,455              |
| <b>Thailand Government International Bond</b> 3.450% due 17/06/2043          | THB | 109,900       | 3,392              |
| <b>Oracle Corp.</b> 2.300% due 25/03/2028                                    | \$  | 2,400         | 2,143              |
| <b>Boeing Co.</b> 2.750% due 01/02/2026                                      |     | 2,100         | 1,980              |
| Peru Government International Bond 6.350% due 12/08/2028                     | PEN | 7,900         | 1,954              |
| <b>U.S. Treasury Notes</b> 3.625% due 31/03/2028                             | \$  | 1,800         | 1,799              |
| Japan Finance Organization for Municipalities 3.375% due 27/09/2023          |     | 1,800         | 1,778              |
| <b>Commerzbank AG</b> 5.125% due 18/01/2030                                  | €   | 1,600         | 1,715              |
| South Korea Government International Bond 3.250% due 10/06/2033              | KRW | 2,005,660     | 1,524              |
| Goldman Sachs Group, Inc.<br>1.375% due 15/05/2024                           | €   | 1,400         | 1,486              |
| China Government Bond<br>3.720% due 12/04/2051                               | CNY | 9,300         | 1,480              |
| IHO Verwaltungs GmbH<br>8.750% due 15/05/2028                                | €   | 1,300         | 1,433              |
| <b>CaixaBank S.A.</b> 3.625% due 14/09/2028                                  |     | 1,800         | 1,426              |
| Nordea Kredit Realkreditaktieselskab<br>1.000% due 01/10/2050                | DKK | 12,750        | 1,389              |
|  |     |               |                    |

- (a) The Global Bond Ex-US Fund is investing in shares of an affiliated fund.
- (b) Principal amount of security is adjusted for inflation.

| DESCRIPTION   |     | SHARES                      | COST<br>(000S) |
|---|-----|-----------------------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023  |     |                             |                |
| PIMCO Select Funds plc - PIMCO US Dollar<br>Short-Term Floating NAV Fund (a)    |     | 11,209,301<br>PAR<br>(000S) | \$ 111,622     |
| U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)          | \$  | 39,930<br>shares            | 39,441         |
| PIMCO Funds: Global Investors Series<br>plc - PIMCO Capital Securities Fund (a) |     | 725,222                     | 7,476          |
| PIMCO ETFs plc - PIMCO US Dollar Short<br>Maturity UCITS ETF (a)                |     | 65,900<br>PAR<br>(000S)     | 6,543          |
| <b>Colombian TES</b><br>13.250% due 09/02/2033                                  | COP | 14,473,700<br>SHARES        | 3,210          |
| Oak Street Health, Inc.   |     | 87,200                      | 3,074          |
| Citigroup, Inc.   |     | 61,100                      | 2,864          |
| Wells Fargo & Co.   |     | 71,700                      | 2,817          |
| Bank of America Corp.   |     | 95,800                      | 2,769          |
| JPMorgan Chase & Co.  |     | 21,000                      | 2,769          |
| Radius Global Infrastructure, Inc.  |     | 93,700                      | 1,362          |
| Sands China Ltd.  |     | 257,600                     | 969            |
| Galaxy Entertainment Group Ltd.   |     | 136,000                     | 946            |
| Wuliangye Yibin Co Ltd.   |     | 30,800                      | 945            |
| H World Group Ltd.  |     | 20,000                      | 945            |
| Li Ning Co Ltd.   |     | 101,000                     | 945            |
| Trip.com Group Ltd.   |     | 25,100                      | 943            |
| ANTA Sports Products Ltd.   |     | 62,800                      | 941            |
| Tencent Holdings Ltd.   |     | 19,100                      | 938            |
| China Resources Beer Holdings Co Ltd.   |     | 120,000                     | 937            |

| DESCRIPTION  |     | SHARES               | PROCEEDS<br>(000S) |
|--|-----|----------------------|--------------------|
| SALES THROUGH 30 JUNE 2023   |     |                      |                    |
| PIMCO Select Funds plc - PIMCO US Dollar<br>Short-Term Floating NAV Fund (a) |     | 13,127,486           | \$ 130,726         |
| PIMCO ETFs plc - PIMCO US Dollar Short<br>Maturity UCITS ETF (a)             |     | 99,700<br>PAR        | 9,875              |
|  |     | (000S)               |                    |
| Bonos de la Tesoreria de la Republica en pesos 4.700% due 01/09/2030         | CLP | 5,200,000            | 5,986              |
| South Africa Government International Bond<br>10.500% due 21/12/2026         | ZAR | 80,350               | 4,961              |
| Colombian TES<br>13.250% due 09/02/2033                                      | COP | 14,473,700<br>SHARES | 3,332              |
| Oak Street Health, Inc.  |     | 87,200               | 3,036              |
| Horizon Therapeutics PLC   |     | 26,500               | 2,911              |
| Vertex Pharmaceuticals, Inc.   |     | 7,913                | 2,695              |
| Regeneron Pharmaceuticals, Inc.  |     | 3,435                | 2,627              |
|  |     | PAR<br>(000S)        |                    |
| <b>Colombian TES</b> 7.750% due 18/09/2030                                   | COP | 13,677,500<br>SHARES | 2,619              |
| TEGNA, Inc.  |     | 168,148              | 2,606              |
| First Horizon Corp.  |     | 161,653              | 2,592              |
| PNM Resources, Inc.  |     | 49,758               | 2,435              |
| AMETEK, Inc.   |     | 16,956               | 2,430              |
| Humana, Inc.   |     | 4,401                | 2,144              |
| Elevance Health, Inc.  |     | 4,621                | 2,120              |
|  |     | PAR<br>(000S)        |                    |
| <b>Nissan Motor Co. Ltd.</b><br>4.810% due 17/09/2030                        | \$  | 2,100<br>shares      | 1,859              |
| NetApp, Inc.   |     | 26,589               | 1,817              |
| MasTec, Inc.   |     | 17,777               | 1,689              |
| Eaton Corp. PLC  |     | 10,206               | 1,654              |

- (a) The PIMCO Global Core Asset Allocation Fund is investing in shares of an affiliated fund.
- (b) Principal amount of security is adjusted for inflation.

| PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)  22,906,892  \$ 228,105  PAR (0005)  Electricite de France S.A. 9,125% due 15/03/2033  \$ 26,800  27,399  EP Infrastructure A/S 1.816% due 02/03/2031  € 28,500  22,495  Cidron Aida Finco SARL 5.000% due 01/04/2028  17,500  Intred Group BV 3.625% due 15/02/2028  Chrome Bidco SASU 3.500% due 31/05/2028  Allegiant Travel Co. 7.250% due 15/08/2027  Virgin Media Secured Finance PLC 4.250% due 15/01/2030  Venture Global Calcasieu Pass LLC 6.250% due 01/01/2030  Market Bidco Finco PLC 5.500% due 04/11/2027  Nexi SpA 2.125% due 30/04/2029  Venture Global LNG, Inc. 8.375% due 01/06/2031  Cirsa Finance International SARL 4.500% due 15/03/2027  € 9,000  S,903  CIT Investment GmbH 5.500% due 15/04/2026  Medline Borrower LP 5.250% due 01/10/2029  \$ 9,750  Rexi Finance SAR 5.500% due 15/01/2028  Alle Solomous PLP 5.550% due 01/10/2029  \$ 9,750  8,313  Kronos International, Inc. 3.750% due 15/03/2027  Altice France S.A. 5.500% due 15/01/2028  TK Elevator Midco GmbH 4.375% due 15/01/2029  \$ 8,800  7,803  TK Elevator Midco GmbH 4.375% due 15/01/2029  \$ 8,000  F,000  F,00 | DESCRIPTION                    |    | SHARES | COST<br>(000S) |
|---|--------------------------------|----|--------|----------------|
| Short-Term Floating NAV Fund (a)   22,906,892   \$ 228,105  | PURCHASES THROUGH 30 JUNE 2023 |    |        |                |
| P. 125% due 15/03/2033 \$ 26,800 27,399 EP Infrastructure A/S 1.816% due 02/03/2031 € 28,500 22,495 Cidron Aida Finco SARL 5.000% due 01/04/2028 17,500 17,159 United Group BV 3.625% due 15/02/2028 17,330 14,710 Chrome Bidco SASU 3.500% due 31/05/2028 11,900 10,661 Allegiant Travel Co. 7.250% due 15/08/2027 \$ 10,500 10,461 Virgin Media Secured Finance PLC 4.250% due 15/01/2030 £ 10,000 10,301 Venture Global Calcasieu Pass LLC 6.250% due 01/1/2030 \$ 10,000 10,000 Market Bidco Finco PLC 5.500% due 04/11/2027 £ 10,300 9,958 Nexi SpA 2.125% due 30/04/2029 € 10,200 9,309 Venture Global LNG, Inc. 8.375% due 01/06/2031 \$ 9,100 9,100 Cirsa Finance International SARL 4.500% due 15/03/2027 € 9,000 8,903 CT Investment GmbH 5.500% due 15/04/2026 8,700 8,749 Medline Borrower LP 5.250% due 01/10/2029 \$ 9,750 8,313 Kronos International, Inc. 3.750% due 15/03/2027 € 8,200 8,291 Altice France S.A. 5.500% due 15/01/2028 \$ 10,100 7,898 AMC Networks, Inc. 4.750% due 15/07/2027 € 7,400 7,303 EV Midstream Partners LP 4.375% due 15/07/2027 € 7,400 7,303 EV Midstream Partners LP 4.500% due 15/07/2027 € 7,400 7,303 EQM Midstream Partners LP 4.500% due 15/07/2027 € 7,400 7,303 EGM Midstream Partners LP 6.500% due 15/07/2027 € 6,500 6,819 Erigios Escrow Issuer S.A.  |                                | 2  | PAR    | \$ 228,105     |
| 1.816% due 02/03/2031   |                                | \$ | 26,800 | 27,399         |
| 17,500   17,159            | 1.816% due 02/03/2031          | €  | 28,500 | 22,495         |
| 3.625% due 15/02/2028  3.500% due 31/05/2028  3.500% due 31/05/2028  Allegiant Travel Co.  7.250% due 15/08/2027  \$ 10,500  10,461  Virgin Media Secured Finance PLC  4.250% due 15/01/2030  \$ 10,000  Market Bidco Finco PLC  5.500% due 04/11/2027  \$ 10,300  9,958  Nexi SpA  2.125% due 30/04/2029  Venture Global LNG, Inc.  8.375% due 01/06/2031  \$ 9,100  9,309  Venture Global LNG, Inc.  8.375% due 01/06/2031  \$ 9,100  \$ 9,000  \$ 8,903  CT Investment GmbH  5.500% due 15/04/2026  Medline Borrower LP  5.250% due 01/10/2029  \$ 9,750  8,313  Kronos International, Inc.  3.750% due 15/09/2025  Altice France S.A.  5.500% due 15/01/2028  \$ 10,100  7,898  AMC Networks, Inc.  4.750% due 01/08/2027  € 7,400  7,303  EQM Midstream Partners LP  4.375% due 01/05/2027  € 6,500  6,819  Grifols S.A.  3.200% due 01/05/2025  € 6,500  6,819  Grifols Escrow Issuer S.A.  | 5.000% due 01/04/2028          |    | 17,500 | 17,159         |
| 3.500% due 31/05/2028  Allegiant Travel Co. 7.250% due 15/08/2027  \$ 10,500 10,461  Virgin Media Secured Finance PLC 4.250% due 15/01/2030 £ 10,000 10,301  Venture Global Calcasieu Pass LLC 6.250% due 15/01/2030 \$ 10,000 10,000  Market Bidco Finco PLC 5.500% due 04/11/2027 £ 10,300 9,958  Nexi SpA 2.125% due 30/04/2029 € 10,200 9,309  Venture Global LNG, Inc. 8.375% due 01/06/2031 \$ 9,100 9,100  Cirsa Finance International SARL 4.500% due 15/03/2027 € 9,000 8,903  CT Investment GmbH 5.500% due 15/04/2026 8,700 8,749  Medline Borrower LP 5.250% due 01/10/2029 \$ 9,750 8,313  Kronos International, Inc. 3.750% due 01/07/2025 € 8,200 8,291  Altice France S.A. 5.500% due 15/09/2025 8,300 7,633  TK Elevator Midco GmbH 4.375% due 01/08/2025 8,300 7,633  TK Elevator Midco GmbH 4.375% due 15/07/2027 € 7,400 7,303  EQM Midstream Partners LP 4.500% due 15/01/2029 \$ 8,050 7,249  Grifols S.A. 3.200% due 01/05/2025 € 6,500 6,819  Grifols Escrow Issuer S.A.  | 3.625% due 15/02/2028          |    | 17,330 | 14,710         |
| 7.250% due 15/08/2027 \$ 10,500 10,461  Virgin Media Secured Finance PLC 4.250% due 15/01/2030 £ 10,000 10,301  Venture Global Calcasieu Pass LLC 6.250% due 15/01/2030 \$ 10,000 10,000  Market Bidco Finco PLC 5.500% due 04/11/2027 £ 10,300 9,958  Nexi SpA 2.125% due 30/04/2029 € 10,200 9,309  Venture Global LNG, Inc. 8.375% due 01/06/2031 \$ 9,100 9,100  Cirsa Finance International SARL 4.500% due 15/03/2027 € 9,000 8,903  CT Investment GmbH 5.500% due 15/04/2026 8,700 8,749  Medline Borrower LP 5.250% due 01/10/2029 \$ 9,750 8,313  Kronos International, Inc. 3.750% due 15/09/2025 € 8,200 8,291  Altice France S.A. 5.500% due 15/01/2028 \$ 10,100 7,898  AMC Networks, Inc. 4.750% due 01/08/2025 8,300 7,633  TK Elevator Midco GmbH 4.375% due 15/07/2027 € 7,400 7,303  EQM Midstream Partners LP 4.500% due 15/01/2029 \$ 8,050 7,249  Grifols S.A. 3.200% due 01/05/2025 € 6,500 6,819  Grifols Escrow Issuer S.A.   | 3.500% due 31/05/2028          |    | 11,900 | 10,661         |
| 4.250% due 15/01/2030   | 7.250% due 15/08/2027          | \$ | 10,500 | 10,461         |
| 6.250% due 15/01/2030 \$ 10,000  Market Bidco Finco PLC 5.500% due 04/11/2027 £ 10,300 9,958  Nexi SpA 2.125% due 30/04/2029 € 10,200 9,309  Venture Global LNG, Inc. 8.375% due 01/06/2031 \$ 9,100 9,100  Cirsa Finance International SARL 4.500% due 15/03/2027 € 9,000 8,903  CT Investment GmbH 5.500% due 15/04/2026 8,700 8,749  Medline Borrower LP 5.250% due 01/10/2029 \$ 9,750 8,313  Kronos International, Inc. 3.750% due 15/09/2025 € 8,200 8,291  Altice France S.A. 5.500% due 15/01/2028 \$ 10,100 7,898  AMC Networks, Inc. 4.750% due 01/08/2025 8,300 7,633  TK Elevator Midco GmbH 4.375% due 15/07/2027 € 7,400 7,303  EQM Midstream Partners LP 4.500% due 15/01/2029 \$ 8,050 7,249  Grifols S.A. 3.200% due 01/05/2025 € 6,500 6,819  Grifols Escrow Issuer S.A.  | 4.250% due 15/01/2030          | £  | 10,000 | 10,301         |
| 5.500% due 04/11/2027   |                                | \$ | 10,000 | 10,000         |
| 2.125% due 30/04/2029   |                                | £  | 10,300 | 9,958          |
| 8.375% due 01/06/2031 \$ 9,100 9,100  Cirsa Finance International SARL 4.500% due 15/03/2027 € 9,000 8,903  CT Investment GmbH 5.500% due 15/04/2026 8,700 8,749  Medline Borrower LP 5.250% due 01/10/2029 \$ 9,750 8,313  Kronos International, Inc. 3.750% due 15/09/2025 € 8,200 8,291  Altice France S.A. 5.500% due 15/01/2028 \$ 10,100 7,898  AMC Networks, Inc. 4.750% due 01/08/2025 8,300 7,633  TK Elevator Midco GmbH 4.375% due 15/07/2027 € 7,400 7,303  EQM Midstream Partners LP 4.500% due 15/01/2029 \$ 8,050 7,249  Grifols S.A. 3.200% due 01/05/2025 € 6,500 6,819  Grifols Escrow Issuer S.A.  |                                | €  | 10,200 | 9,309          |
| 4.500% due 15/03/2027   |                                | \$ | 9,100  | 9,100          |
| 5.500% due 15/04/2026  Medline Borrower LP 5.250% due 01/10/2029 \$ 9,750 8,313  Kronos International, Inc. 3.750% due 15/09/2025  Altice France S.A. 5.500% due 15/01/2028 \$ 10,100 7,898  AMC Networks, Inc. 4.750% due 01/08/2025  X 8,300  X Elevator Midco GmbH 4.375% due 15/07/2027  EQM Midstream Partners LP 4.500% due 15/01/2029  \$ 8,050 7,249  Grifols S.A. 3.200% due 01/05/2025  € 6,500 6,819  Grifols Escrow Issuer S.A.   |                                | €  | 9,000  | 8,903          |
| 5.250% due 01/10/2029 \$ 9,750 8,313  Kronos International, Inc. 3.750% due 15/09/2025 € 8,200 8,291  Altice France S.A. 5.500% due 15/01/2028 \$ 10,100 7,898  AMC Networks, Inc. 4.750% due 01/08/2025 8,300 7,633  TK Elevator Midco GmbH 4.375% due 15/07/2027 € 7,400 7,303  EQM Midstream Partners LP 4.500% due 15/01/2029 \$ 8,050 7,249  Grifols S.A. 3.200% due 01/05/2025 € 6,500 6,819  Grifols Escrow Issuer S.A.  |                                |    | 8,700  | 8,749          |
| 3.750% due 15/09/2025   |                                | \$ | 9,750  | 8,313          |
| 5.500% due 15/01/2028 \$ 10,100 7,898  AMC Networks, Inc. 4.750% due 01/08/2025 8,300 7,633  TK Elevator Midco GmbH 4.375% due 15/07/2027 € 7,400 7,303  EQM Midstream Partners LP 4.500% due 15/01/2029 \$ 8,050 7,249  Grifols S.A. 3.200% due 01/05/2025 € 6,500 6,819  Grifols Escrow Issuer S.A.   | •                              | €  | 8,200  | 8,291          |
| 4.750% due 01/08/2025 8,300 7,633  TK Elevator Midco GmbH  4.375% due 15/07/2027 € 7,400 7,303  EQM Midstream Partners LP  4.500% due 15/01/2029 \$ 8,050 7,249  Grifols S.A.  3.200% due 01/05/2025 € 6,500 6,819  Grifols Escrow Issuer S.A.  |                                | \$ | 10,100 | 7,898          |
| 4.375% due 15/07/2027   |                                |    | 8,300  | 7,633          |
| 4.500% due 15/01/2029 \$ 8,050 7,249 <b>Grifols S.A.</b> 3.200% due 01/05/2025 € 6,500 6,819 <b>Grifols Escrow Issuer S.A.</b>  |                                | €  | 7,400  | 7,303          |
| 3.200% due 01/05/2025 € 6,500 6,819 <b>Grifols Escrow Issuer S.A.</b>   | 4.500% due 15/01/2029          | \$ | 8,050  | 7,249          |
|   | 3.200% due 01/05/2025          | €  | 6,500  | 6,819          |
|   |                                |    | 7,800  | 6,781          |

| DESCRIPTION  |    | SHARES                      | PROCEEDS<br>(000S) |
|--|----|-----------------------------|--------------------|
| SALES THROUGH 30 JUNE 2023   |    |                             |                    |
| PIMCO Select Funds plc - PIMCO US Dollar<br>Short-Term Floating NAV Fund (a) |    | 30,297,562<br>PAR<br>(000S) | \$ 301,700         |
| <b>U.S. Treasury Notes</b> 3.875% due 30/11/2027                             | \$ | 55,000                      | 55,442             |
| <b>U.S. Treasury Notes</b><br>4.125% due 31/10/2027                          |    | 28,000                      | 27,928             |
| <b>U.S. Treasury Notes</b> 4.125% due 30/09/2027                             |    | 20,000                      | 20,048             |
| <b>Sprint Capital Corp.</b> 8.750% due 15/03/2032                            |    | 10,000                      | 12,236             |
| <b>Sprint LLC</b> 7.625% due 15/02/2025                                      |    | 10,000                      | 10,255             |
| <b>U.S. Treasury Notes</b> 3.500% due 15/09/2025                             |    | 10,000                      | 9,865              |
| TMNL Holding BV<br>3.750% due 15/01/2029                                     | €  | 10,000                      | 9,485              |
| Virgin Media Finance PLC<br>3.750% due 15/07/2030                            |    | 10,000                      | 8,789              |
| Occidental Petroleum Corp.<br>8.875% due 15/07/2030                          | \$ | 5,625                       | 6,435              |
| <b>Global Medical Response, Inc.</b> 6.500% due 01/10/2025                   |    | 10,000                      | 6,050              |
| <b>Verallia S.A.</b> 1.875% due 10/11/2031                                   | €  | 7,000                       | 5,923              |
| Western Midstream Operating LP 5.500% due 01/02/2050                         | \$ | 7,000                       | 5,768              |
| Occidental Petroleum Corp.<br>6.625% due 01/09/2030                          |    | 5,000                       | 5,188              |
| Occidental Petroleum Corp.<br>6.450% due 15/09/2036                          |    | 5,000                       | 5,063              |
| <b>Accor S.A.</b> 2.375% due 29/11/2028                                      | €  | 5,000                       | 4,897              |
| Occidental Petroleum Corp.<br>6.200% due 15/03/2040                          | \$ | 5,000                       | 4,888              |
| <b>Cheniere Energy, Inc.</b><br>4.625% due 15/10/2028                        |    | 5,000                       | 4,704              |
| <b>United Group BV</b> 3.125% due 15/02/2026                                 | €  | 5,000                       | 4,671              |
| Energizer Gamma Acquisition BV 3.500% due 30/06/2029                         |    | 5,000                       | 4,265              |
|  |    |                             |                    |

(a) The Global High Yield Bond Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

| DESCRIPTION   |     | SHARES                      | COST<br>(000S) |
|---|-----|-----------------------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023  |     |                             |                |
| PIMCO Select Funds plc - PIMCO US Dollar<br>Short-Term Floating NAV Fund (a)  |     | 26,069,611<br>PAR<br>(000S) | \$259,596      |
| <b>U.S. Treasury Inflation Protected Securities</b> 1.500% due 15/02/2053 (b) | \$  | 96,458                      | 94,054         |
| Saudi Arabia Government International Bond 4.750% due 18/01/2028              |     | 52,000                      | 51,820         |
| Venture Global Calcasieu Pass LLC<br>6.250% due 15/01/2030                    |     | 39,500                      | 39,500         |
| <b>Amgen, Inc.</b> 5.600% due 02/03/2043                                      |     | 36,650                      | 36,540         |
| UnitedHealth Group, Inc.<br>5.875% due 15/02/2053                             |     | 25,000                      | 27,431         |
| <b>Societe Generale S.A.</b> 6.691% due 10/01/2034                            |     | 26,900                      | 27,019         |
| <b>NatWest Group PLC</b> 6.016% due 02/03/2034                                |     | 25,900                      | 25,900         |
| Saudi Arabia Government International Bond 4.875% due 18/07/2033              |     | 25,000                      | 24,705         |
| <b>HCA, Inc.</b> 5.500% due 01/06/2033  |     | 22,550                      | 22,535         |
| <b>National Grid PLC</b> 5.809% due 12/06/2033                                |     | 21,500                      | 21,639         |
| <b>Kraft Heinz Foods Co.</b> 4.375% due 01/06/2046                            |     | 25,000                      | 21,137         |
| Pfizer Investment Enterprises Pte. Ltd. 5.110% due 19/05/2043                 |     | 18,100                      | 17,738         |
| <b>Xcel Energy, Inc.</b><br>4.600% due 01/06/2032                             |     | 18,000                      | 17,031         |
| <b>Duke Energy Corp.</b> 3.850% due 15/06/2034                                | €   | 16,000                      | 16,179         |
| Canada Government International Bond 2.000% due 01/06/2028                    | CAD | 22,300                      | 15,706         |
| <b>Venture Global LNG, Inc.</b> 8.125% due 01/06/2028                         | \$  | 14,700                      | 14,700         |
| <b>Venture Global LNG, Inc.</b> 8.375% due 01/06/2031                         |     | 14,500                      | 14,500         |
| <b>UBS Group AG</b><br>4.750% due 17/03/2032                                  | €   | 12,900                      | 13,568         |
| <b>Comcast Corp.</b> 5.350% due 15/05/2053                                    | \$  | 13,100                      | 13,044         |

| DESCRIPTION  |     | SHARES                      | PROCEEDS<br>(000S) |
|--|-----|-----------------------------|--------------------|
| SALES THROUGH 30 JUNE 2023   |     |                             |                    |
| PIMCO Select Funds plc - PIMCO US Dollar<br>Short-Term Floating NAV Fund (a) |     | 24,521,880<br>PAR<br>(000S) | \$ 244,200         |
| <b>U.S. Treasury Bonds</b> 2.875% due 15/05/2052                             | \$  | 130,500                     | 105,970            |
| <b>U.S. Treasury Bonds</b><br>1.875% due 15/11/2051                          |     | 98,021                      | 64,452             |
| <b>U.S. Treasury Bonds</b> 2.250% due 15/02/2052                             |     | 70,400                      | 50,831             |
| Peru Government International Bond<br>6.350% due 12/08/2028                  | PEN | 98,387                      | 24,496             |
| <b>Aroundtown S.A.</b> 5.375% due 21/03/2029                                 | \$  | 31,800                      | 24,377             |
| <b>Bevco Lux SARL</b><br>1.500% due 16/09/2027                               | €   | 23,000                      | 22,536             |
| Intesa Sanpaolo SpA<br>7.750% due 11/01/2027                                 |     | 22,042                      | 21,886             |
| <b>Crown Castle, Inc.</b> 4.450% due 15/02/2026                              | \$  | 20,933                      | 20,730             |
| MH Sub LLC<br>8.852% due 13/09/2024  |     | 20,277                      | 20,077             |
| Las Vegas Sands Corp.<br>3.200% due 08/08/2024                               |     | 20,000                      | 19,345             |
| <b>American Tower Corp.</b> 2.950% due 15/01/2025                            |     | 20,000                      | 19,293             |
| <b>Deutsche Bank AG</b><br>1.625% due 20/01/2027                             | €   | 18,600                      | 18,199             |
| Huarong Finance Co. Ltd.<br>2.125% due 30/09/2023                            | \$  | 17,000                      | 16,533             |
| <b>DAE Funding LLC</b> 1.625% due 15/02/2024                                 |     | 16,400                      | 15,719             |
| Canada Government International Bond 2.000% due 01/06/2028                   | CAD | 22,300                      | 15,554             |
| Logicor Financing SARL<br>1.625% due 15/07/2027                              | €   | 17,550                      | 15,535             |
| <b>Carnival Corp.</b> 7.168% due 30/06/2025                                  |     | 13,966                      | 14,902             |
| <b>QNB Finance Ltd.</b> 3.500% due 28/03/2024                                | \$  | 14,500                      | 14,256             |
| MPT Operating Partnership LP 3.692% due 05/06/2028                           | £   | 17,262                      | 14,179             |

<sup>(</sup>a) The Global Investment Grade Credit Fund is investing in shares of an affiliated fund.

<sup>(</sup>b) Principal amount of security is adjusted for inflation.

| DESCRIPTION  |    | PAR<br>(000S) | COST<br>(000S) |
|--|----|---------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023                               |    |               |                |
| U.S. Treasury Notes<br>4.250% due 31/05/2025                 | \$ | 30,800        | \$ 30,734      |
| <b>U.S. Treasury Bonds</b><br>4.000% due 15/11/2042          |    | 10,900        | 11,402         |
| Arkea Home Loans SFH S.A.<br>3.250% due 01/08/2033           | €  | 9,900         | 10,524         |
| Uniform Mortgage-Backed Security<br>4.500% due 01/12/2052    | \$ | 9,993         | 9,686          |
| Morgan Stanley<br>5.123% due 01/02/2029                      |    | 8,500         | 8,500          |
| <b>Hana Bank</b><br>3.750% due 04/05/2026                    | €  | 7,500         | 8,282          |
| Uniform Mortgage-Backed Security<br>4.500% due 01/05/2053    | \$ | 8,513         | 8,216          |
| Uniform Mortgage-Backed Security<br>4.000% due 01/05/2053    |    | 8,622         | 8,122          |
| Nederlandse Waterschapsbank NV<br>3.000% due 20/04/2033      | €  | 6,500         | 7,124          |
| Uniform Mortgage-Backed Security<br>4.500% due 01/06/2053    | \$ | 7,302         | 7,054          |
| <b>U.S. Treasury Bonds</b> 3.875% due 15/05/2043             |    | 7,100         | 6,958          |
| Wisconsin Power & Light Co.<br>4.950% due 01/04/2033         |    | 6,760         | 6,843          |
| Morgan Stanley<br>6.342% due 18/10/2033                      |    | 6,000         | 6,524          |
| Region Wallonne Belgium<br>3.500% due 15/03/2043             | €  | 5,800         | 6,140          |
| Land Securities Capital Markets PLC<br>4.875% due 15/09/2034 | £  | 5,000         | 6,051          |
| Truist Financial Corp.<br>4.873% due 26/01/2029              | \$ | 6,000         | 6,000          |
| PNC Financial Services Group, Inc.<br>4.758% due 26/01/2027  |    | 5,880         | 5,880          |
| <b>United Kingdom Gilt</b> 3.750% due 22/10/2053             | £  | 4,700         | 5,788          |
| <b>JPMorgan Chase &amp; Co</b> . 4.912% due 25/07/2033       | \$ | 5,600         | 5,547          |
| Barclays PLC<br>6.224% due 09/05/2034                        |    | 5,400         | 5,400          |
|  |    |               |                |

| DESCRIPTION  |    | PAR<br>(000S) | PROCEEDS<br>(000S) |
|--|----|---------------|--------------------|
| SALES THROUGH 30 JUNE 2023                                     |    |               |                    |
| <b>U.S. Treasury Bonds</b> 1.750% due 15/08/2041               | \$ | 37,750        | \$ 26,484          |
| <b>U.S. Treasury Bonds</b><br>4.000% due 15/11/2042            |    | 8,900         | 8,840              |
| <b>U.S. Treasury Notes</b> 4.250% due 15/10/2025               |    | 8,000         | 7,934              |
| <b>U.S. Treasury Bonds</b> 3.250% due 15/05/2042               |    | 6,200         | 5,617              |
| Nordea Bank Abp<br>1.500% due 30/09/2026                       |    | 6,100         | 5,329              |
| <b>Apple, Inc.</b> 1.400% due 05/08/2028                       |    | 6,100         | 5,291              |
| Enel Finance International NV<br>4.625% due 15/06/2027         |    | 5,400         | 5,243              |
| <b>Zoetis, Inc.</b> 2.000% due 15/05/2030                      |    | 6,100         | 5,067              |
| <b>U.S. Treasury Bonds</b> 2.250% due 15/05/2041               |    | 6,500         | 4,949              |
| Israel Government International Bond<br>4.500% due 17/01/2033  |    | 4,400         | 4,237              |
| Owens Corning<br>3.875% due 01/06/2030                         |    | 4,500         | 4,191              |
| <b>Forvia</b> 2.750% due 15/02/2027                            | €  | 4,000         | 3,885              |
| <b>Schaeffler AG</b> 3.375% due 12/10/2028                     |    | 3,700         | 3,571              |
| NextEra Energy Capital Holdings, Inc.<br>1.900% due 15/06/2028 | \$ | 4,000         | 3,441              |
| Trane Technologies Financing Ltd. 5.250% due 03/03/2033        |    | 3,300         | 3,330              |
| Bank of Ireland Group PLC<br>6.253% due 16/09/2026             |    | 3,250         | 3,238              |
| Haleon U.S. Capital LLC<br>3.375% due 24/03/2029               |    | 3,500         | 3,188              |
| Wells Fargo & Co.<br>4.540% due 15/08/2026                     |    | 3,100         | 3,055              |
| Cooperatieve Rabobank UA<br>3.758% due 06/04/2033              |    | 3,450         | 3,030              |
| <b>Open Text Corp.</b> 6.900% due 01/12/2027                   |    | 2,900         | 2,996              |
| <b>Banco de Sabadell S.A.</b> 0.875% due 16/06/2028            | €  | 3,400         | 2,925              |
| <b>KBC Group NV</b> 3.000% due 25/08/2030                      |    | 2,900         | 2,886              |
| <b>Bank of Ireland Group PLC</b><br>1.875% due 05/06/2026      |    | 2,900         | 2,884              |

| DESCRIPTION   |    | SHARES           | COST<br>(000S) |
|---|----|------------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023  |    |                  |                |
| PIMCO Select Funds plc - PIMCO US Dollar<br>Short-Term Floating NAV Fund (a)  | 20 | 6,568,216<br>PAR | \$ 264,567     |
|   |    | (000S)           |                |
| U.S. Treasury Inflation Protected Securities<br>1.625% due 15/10/2027 (b)     | \$ | 43,057           | 43,717         |
| <b>United Kingdom Gilt</b><br>1.250% due 22/11/2027                           | £  | 27,902           | 35,555         |
| U.S. Treasury Inflation Protected Securities 0.875% due 15/01/2029 (b)        | \$ | 35,743           | 34,995         |
| <b>U.S. Treasury Inflation Protected Securities</b> 0.750% due 15/07/2028 (b) |    | 35,666           | 34,516         |
| U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)        |    | 35,175           | 33,944         |
| U.S. Treasury Inflation Protected Securities 0.375% due 15/01/2027 (b)        |    | 27,604           | 26,376         |
| U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2026 (b)        |    | 25,015           | 24,150         |
| U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2026 (b)        |    | 22,665           | 21,458         |
| Uniform Mortgage-Backed Security<br>4.500% due 01/09/2052                     |    | 19,993           | 19,567         |
| France Government International Bond<br>1.850% due 25/07/2027                 | €  | 13,761           | 15,973         |
| U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024 (b)        | \$ | 15,257           | 14,989         |
| Italy Buoni Poliennali Del Tesoro<br>2.400% due 15/05/2039                    | €  | 11,147           | 11,975         |
| Italy Buoni Poliennali Del Tesoro<br>1.400% due 26/05/2025                    |    | 11,357           | 11,881         |
| <b>United Kingdom Gilt</b> 0.875% due 22/10/2029                              | £  | 11,400           | 11,544         |
| U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2027 (b)        | \$ | 9,856            | 9,488          |
| <b>U.S. Treasury Inflation Protected Securities</b> 0.625% due 15/07/2032 (b) |    | 6,253            | 5,846          |
| <b>Ginnie Mae</b> 5.866% due 20/04/2073                                       |    | 5,700            | 5,643          |
| <b>Ginnie Mae</b> 5.946% due 20/03/2073                                       |    | 5,700            | 5,641          |
| <b>Ginnie Mae</b> 6.067% due 20/03/2073                                       |    | 5,700            | 5,631          |

| DESCRIPTION   |     | SHARES        | PROCEEDS<br>(000S) |
|---|-----|---------------|--------------------|
| SALES THROUGH 30 JUNE 2023  |     |               |                    |
| PIMCO Select Funds plc - PIMCO US Dollar                                  |     |               |                    |
| Short-Term Floating NAV Fund (a)  |     | 27,797,310    | \$ 276,800         |
|   |     | PAR<br>(000S) |                    |
| U.C. Turnerum Indication Durate at ad Committing                          |     | (0000)        |                    |
| U.S. Treasury Inflation Protected Securities<br>0.500% due 15/04/2024 (b) | \$  | 62,081        | 60,566             |
| U.S. Treasury Inflation Protected Securities                              | ,   | /             | ,                  |
| 0.625% due 15/01/2024 (b)   |     | 47,987        | 47,126             |
| United Kingdom Gilt   | _   |               |                    |
| 0.125% due 22/03/2026   | £   | 34,928        | 42,190             |
| U.S. Treasury Inflation Protected Securities<br>0.625% due 15/04/2023 (b) | \$  | 30,692        | 30,571             |
| U.S. Treasury Inflation Protected Securities                              | Ą   | 30,032        | 30,371             |
| 0.125% due 15/04/2026 (b)   |     | 26,720        | 25,271             |
| U.S. Treasury Inflation Protected Securities                              |     |               |                    |
| 0.125% due 15/10/2024 (b)   |     | 25,502        | 24,609             |
| U.S. Treasury Inflation Protected Securities                              |     | 20.007        | 10 521             |
| 0.375% due 15/01/2027 (b)   |     | 20,687        | 19,531             |
| U.S. Treasury Inflation Protected Securities<br>0.125% due 15/10/2025 (b) |     | 19,026        | 18,112             |
| U.S. Treasury Inflation Protected Securities                              |     | .5/020        | 10/112             |
| 0.500% due 15/01/2028 (b)   |     | 17,942        | 16,952             |
| U.S. Treasury Inflation Protected Securities                              |     |               |                    |
| 0.375% due 15/07/2023 (b)   |     | 15,350        | 15,273             |
| U.S. Treasury Inflation Protected Securities<br>0.625% due 15/01/2026 (b) |     | 15,829        | 15,082             |
| United Kingdom Gilt   |     | 13,029        | 13,002             |
| 0.875% due 22/10/2029   | £   | 11,400        | 11,573             |
| U.S. Treasury Inflation Protected Securities                              |     |               |                    |
| 0.875% due 15/01/2029 (b)   | \$  | 9,970         | 9,417              |
| U.S. Treasury Inflation Protected Securities                              |     | C 102         | Γ 0.40             |
| 0.125% due 15/07/2026 (b)<br>Ginnie Mae                                   |     | 6,192         | 5,848              |
| 5.946% due 20/03/2073   |     | 5,716         | 5,657              |
| U.S. Treasury Inflation Protected Securities                              |     | 37            | 5,057              |
| 0.375% due 15/07/2027 (b)   |     | 4,709         | 4,439              |
| U.S. Treasury Inflation Protected Securities                              |     |               |                    |
| 0.375% due 15/07/2025 (b)   |     | 4,602         | 4,415              |
| France Government International Bond<br>0.100% due 25/07/2038             | €   | 3,087         | 3,023              |
| Nykredit Realkredit A/S   | C.  | 3,007         | 3,023              |
| 1.500% due 01/10/2053   | DKK | 26,900        | 2,882              |
|   |     |               |                    |

<sup>(</sup>a) The Global Low Duration Real Return Fund is investing in shares of an affiliated fund.

<sup>(</sup>b) Principal amount of security is adjusted for inflation.

| DESCRIPTION  |    | SHARES        | COST<br>(000S) |
|--|----|---------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023   |    |               |                |
| PIMCO Select Funds plc - PIMCO US Dollar<br>Short-Term Floating NAV Fund (a) | 2  | 5,429,485     | \$ 253,215     |
|  |    | PAR<br>(000S) |                |
| U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)       | \$ | 56,233        | 53,359         |
| <b>Italy Buoni Poliennali Del Tesoro</b> 2.400% due 15/05/2039               | €  | 40,068        | 43,047         |
| France Government International Bond 0.100% due 25/07/2031                   |    | 29,778        | 31,546         |
| U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)       | \$ | 26,480        | 25,982         |
| France Government International Bond<br>1.800% due 25/07/2040                | €  | 19,094        | 25,075         |
| <b>United Kingdom Gilt</b> 0.500% due 31/01/2029                             | £  | 22,500        | 23,421         |
| United Kingdom Gilt<br>0.875% due 22/10/2029                                 |    | 20,000        | 20,426         |
| United Kingdom Gilt<br>0.625% due 22/03/2045                                 |    | 16,400        | 20,327         |
| U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2027 (b)       | \$ | 15,800        | 15,126         |
| U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)       |    | 14,043        | 13,726         |
| United Kingdom Gilt<br>1.125% due 22/11/2037                                 | £  | 8,330         | 11,703         |
| France Government International Bond 0.700% due 25/07/2030                   | €  | 9,979         | 11,439         |
| France Government International Bond 0.550% due 01/03/2039                   |    | 9,325         | 9,842          |
| U.S. Treasury Inflation Protected Securities 0.875% due 15/02/2047 (b)       | \$ | 11,327        | 9,717          |
| U.S. Treasury Inflation Protected Securities<br>1.625% due 15/10/2027 (b)    |    | 8,600         | 8,737          |
| United Kingdom Gilt<br>4.125% due 22/07/2030                                 | £  | 1,900         | 8,106          |
| U.S. Treasury Inflation Protected Securities<br>1.500% due 15/02/2053 (b)    | \$ | 8,079         | 8,046          |
| U.S. Treasury Inflation Protected Securities 1.000% due 15/02/2048 (b)       |    | 9,134         | 7,987          |
| <b>UniCredit SpA</b> 3.375% due 31/01/2027                                   | €  | 7,000         | 7,463          |
| U.S. Treasury Inflation Protected Securities 0.500% due 15/04/2024 (b)       | \$ | 7,676         | 7,459          |

| DESCRIPTION   |         | SHARES         | PROCEEDS<br>(000S) |
|---|---------|----------------|--------------------|
| SALES THROUGH 30 JUNE 2023  |         |                |                    |
| PIMCO Select Funds plc - PIMCO US Dollar Short-<br>Term Floating NAV Fund (a) |         | 25,116,645     | \$ 250,100         |
|   |         | PAR<br>(000S)  |                    |
| <b>U.S. Treasury Inflation Protected Securities</b> 0.625% due 15/04/2023 (b) | \$      | 68,906         | 68,858             |
| France Government International Bond 0.100% due 25/07/2031                    | €       | 43,474         | 47,179             |
| <b>United Kingdom Gilt</b> 1.250% due 22/11/2032                              | £       | 23,576         | 32,480             |
| U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)        | \$      | 27,458         | 25,961             |
| <b>United Kingdom Gilt</b> 0.500% due 31/01/2029                              | £       | 22,500         | 23,404             |
| <b>United Kingdom Gilt</b> 0.875% due 22/10/2029                              |         | 20,000         | 21,141             |
| Australia Government International Bond 3.000% due 20/09/2025                 | AUD     | 20,720         | 20,475             |
| Italy Buoni Poliennali Del Tesoro<br>2.550% due 15/09/2041                    | €       | 16,901         | 19,055             |
| Nykredit Realkredit A/S<br>1.000% due 01/10/2050                              | DKK     | 173,918        | 17,741             |
| <b>United Kingdom Gilt</b> 0.125% due 22/03/2044                              | £       | 11,238         | 12,436             |
| <b>United Kingdom Gilt</b> 0.625% due 22/11/2042                              |         | 8,825          | 11,159             |
| France Government International Bond 0.100% due 25/07/2038                    | €       | 9,945          | 9,741              |
| U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2031 (b)        | \$      | 10,415         | 9,252              |
| <b>United Kingdom Gilt</b> 1.250% due 22/10/2041                              | £       | 10,900         | 8,878              |
| U.S. Treasury Inflation Protected Securities 0.750% due 15/02/2045 (b)        | \$      | 10,593         | 8,710              |
| <b>Nykredit Realkredit A/S</b> 0.500% due 01/10/2053                          | DKK     | 85,800         | 8,582              |
| U.S. Treasury Inflation Protected Securities 1.375% due 15/02/2044 (b)        | \$      | 8,793          | 8,355              |
| U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2027 (b)        |         | 7,167          | 6,702              |
| U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2032 (b)        |         | 6,756          | 5,994              |
| (a) The Clohal Boal Beturn Fund is investing in share                         | c of an | affiliated fur | nd                 |

- (a) The Global Real Return Fund is investing in shares of an affiliated fund.
- (b) Principal amount of security is adjusted for inflation.

| DESCRIPTION  |    | SHARES                      | COST<br>(000S) |
|--|----|-----------------------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023   |    |                             |                |
| PIMCO Select Funds plc - PIMCO US Dollar<br>Short-Term Floating NAV Fund (a) |    | 92,073,080<br>PAR<br>(000S) | \$ 916,871     |
| U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024 (b)       | \$ | 589,185                     | 572,494        |
| <b>U.S. Treasury Notes</b> 0.625% due 30/11/2027                             |    | 542,910                     | 471,290        |
| Uniform Mortgage-Backed Security 6.500% due 01/06/2053                       |    | 424,378                     | 437,266        |
| Uniform Mortgage-Backed Security 6.500% due 01/02/2053                       |    | 418,948                     | 431,590        |
| Uniform Mortgage-Backed Security 6.000% due 01/02/2053                       |    | 415,453                     | 423,328        |
| Uniform Mortgage-Backed Security 6.000% due 01/01/2053                       |    | 415,060                     | 421,079        |
| Uniform Mortgage-Backed Security<br>6.000% due 01/04/2053                    |    | 381,907                     | 390,432        |
| U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)       |    | 392,865                     | 378,114        |
| Uniform Mortgage-Backed Security 6.500% due 01/02/2053                       |    | 366,898                     | 377,741        |
| U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (b)       |    | 344,587                     | 333,015        |
| Uniform Mortgage-Backed Security 6.500% due 01/01/2053                       |    | 309,361                     | 318,345        |
| Uniform Mortgage-Backed Security 6.000% due 01/02/2053                       |    | 306,748                     | 312,487        |
| Uniform Mortgage-Backed Security 6.500% due 01/01/2053                       |    | 292,884                     | 301,958        |
| Uniform Mortgage-Backed Security 6.500% due 01/03/2053                       |    | 287,921                     | 295,749        |
| Uniform Mortgage-Backed Security 6.000% due 01/01/2053                       |    | 256,730                     | 260,624        |
| Uniform Mortgage-Backed Security 5.500% due 01/01/2053                       |    | 233,483                     | 234,126        |
| U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)       |    | 222,145                     | 217,394        |
| Uniform Mortgage-Backed Security 5.500% due 01/06/2053                       |    | 216,217                     | 216,570        |
| <b>U.S. Treasury Notes</b> 0.625% due 31/12/2027                             |    | 230,260                     | 199,477        |
| <b>Credit Suisse AG</b> 5.500% due 20/08/2026                                | €  | 179,400                     | 190,721        |
| Uniform Mortgage-Backed Security 6.000% due 01/03/2053                       | \$ | 171,983                     | 175,667        |
| <b>U.S. Treasury Notes</b> 0.750% due 31/01/2028                             |    | 199,210                     | 173,214        |

| DESCRIPTION   |     | SHARES           | PROCEEDS<br>(000S) |
|---|-----|------------------|--------------------|
| SALES THROUGH 30 JUNE 2023                                    |     |                  |                    |
| PIMCO Select Funds plc - PIMCO US Dollar                      |     |                  |                    |
| Short-Term Floating NAV Fund (a)                              |     | 51,790,752       | \$ 515,700         |
|   |     | PAR<br>(000S)    |                    |
| Uniform Mortgage-Backed Security<br>3.500% due 01/05/2052     | \$  | 450,387          | 417,289            |
| <b>Uniform Mortgage-Backed Security</b> 6.500% due 01/02/2053 |     | 220,992          | 228,485            |
| Uniform Mortgage-Backed Security<br>6.500% due 01/02/2053     |     | 138,941          | 143,630            |
| Russia Government International Bond 5.930% due 24/04/2024    | RUB | 18,336,201       | 137,644            |
| Uniform Mortgage-Backed Security<br>6.500% due 01/03/2053     | \$  | 106,806          | 110,427            |
| Bank of Ireland Group PLC<br>7.500% due 19/05/2025            | €   | 102,118          | 108,139            |
| Uniform Mortgage-Backed Security 6.500% due 01/04/2053        | \$  | 89,372           | 92,388             |
| <b>Ginnie Mae</b> 3.500% due 20/09/2052                       |     | 99,336           | 92,165             |
| <b>Barclays PLC</b> 7.125% due 15/06/2025                     | £   | 70,960           | 79,719             |
| <b>Boeing Co.</b> 5.805% due 01/05/2050                       | \$  | 66,762<br>shares | 66,186             |
| Noble Corp. PLC   |     | 1,786,917        | 65,526             |
|   |     | PAR<br>(000S)    |                    |
| Netflix, Inc.<br>4.625% due 15/05/2029                        | €   | 58,400           | 64,385             |
| Hilton Domestic Operating Co., Inc. 6.939% due 22/06/2026     | \$  | 64,007           | 63,925             |
| <b>Fannie Mae</b> 6.500% due 01/04/2053                       |     | 61,117           | 63,189             |
| Mundys SpA<br>1.875% due 12/02/2028                           | €   | 68,400           | 63,002             |
| Freddie Mac<br>3.000% due 01/08/2037                          | \$  | 63,747           | 61,123             |
| Petroleos Mexicanos<br>6.700% due 16/02/2032                  |     | 79,586           | 59,758             |
| Rolls-Royce PLC<br>4.625% due 16/02/2026                      | €   | 54,919           | 58,618             |
| <b>SkyMiles IP Ltd.</b><br>8.798% due 20/10/2027              | \$  | 55,315           | 57,312             |

- (a) The Income Fund is investing in shares of an affiliated fund.
- (b) Principal amount of security is adjusted for inflation.

| DESCRIPTION  |    | SHARES           | COST<br>(000S) |
|--|----|------------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023   |    |                  |                |
| PIMCO Select Funds plc - PIMCO US Dollar<br>Short-Term Floating NAV Fund (a)                     |    | 6,072,281<br>par | \$ 60,466      |
| Uniform Mortgage-Backed Security 6.500% due 01/02/2053   | \$ | (000s)<br>5,550  | 5,741          |
| U.S. Treasury Notes 3.875% due 31/12/2027 Uniform Mortgage-Backed Security                       |    | 4,600            | 4,640          |
| 4.000% due 01/04/2053  Uniform Mortgage-Backed Security 5.500% due 01/03/2053                    |    | 4,800<br>4,000   | 4,490<br>4,022 |
| Uniform Mortgage-Backed Security 4.500% due 01/10/2052   |    | 3,800            | 3,706          |
| Great Hall Mortgages PLC<br>5.282% due 18/06/2038  | £  | 2,960            | 3,436          |
| Uniform Mortgage-Backed Security 4.000% due 01/03/2053   | \$ | 3,100            | 2,915          |
| Uniform Mortgage-Backed Security<br>3.500% due 01/02/2053<br>U.S. Treasury Notes                 |    | 3,182            | 2,906          |
| 4.125% due 15/11/2032<br>Uniform Mortgage-Backed Security  |    | 2,400            | 2,513          |
| 5.000% due 01/01/2053  Uniform Mortgage-Backed Security  |    | 2,479            | 2,470          |
| 6.000% due 01/04/2053  U.S. Treasury Inflation Protected Securities                              |    | 1,798            | 1,829          |
| 0.125% due 15/07/2024 (b)  Eurosail PLC 3.919% due 13/03/2045                                    | €  | 1,539<br>1,500   | 1,495<br>1,349 |
| U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)                           | \$ | 1,274            | 1,227          |
| U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (b)                           |    | 1,247            | 1,205          |
| Stratton Mortgage Funding PLC 6.991% due 20/07/2060  | £  | 1,000            | 1,184          |
| U.S. Treasury Inflation Protected Securities<br>0.625% due 15/07/2032 (b)<br>U.S. Treasury Notes | \$ | 1,229            | 1,154          |
| 3.500% due 31/01/2028  Jupiter Mortgage PLC  |    | 1,100            | 1,069          |
| 8.241% due 20/07/2060  | £  | 900              | 1,002          |

| DESCRIPTION  |     | SHARES                     | PROCEEDS<br>(000S) |
|--|-----|----------------------------|--------------------|
| SALES THROUGH 30 JUNE 2023   |     |                            |                    |
| PIMCO Select Funds plc - PIMCO US Dollar Short-Term<br>Floating NAV Fund (a) |     | 5,483,190<br>PAR<br>(000S) | \$ 54,600          |
| <b>Uniform Mortgage-Backed Security</b> 6.500% due 01/02/2053                | \$  | 5,244                      | 5,407              |
| <b>U.S. Treasury Notes</b><br>4.125% due 15/11/2032                          |     | 4,200                      | 4,462              |
| <b>U.S. Treasury Notes</b> 3.875% due 31/12/2027                             |     | 3,000                      | 3,064              |
| <b>U.S. Treasury Notes</b> 2.750% due 15/05/2025                             |     | 2,500                      | 2,453              |
| <b>U.S. Treasury Notes</b><br>4.000% due 31/10/2029                          |     | 1,700                      | 1,729              |
| Stratton Mortgage Funding PLC<br>6.991% due 20/07/2060                       | £   | 1,000                      | 1,210              |
| <b>U.S. Treasury Notes</b> 3.875% due 30/09/2029                             | \$  | 700                        | 707                |
| <b>HSBC Holdings PLC</b> 6.254% due 09/03/2034                               |     | 600                        | 624                |
| <b>Eurosail PLC</b> 3.766% due 15/12/2044                                    | €   | 504                        | 531                |
| <b>UniCredit SpA</b> 3.875% due 03/06/2027                                   |     | 500                        | 382                |
| Intesa Sanpaolo SpA<br>5.875% due 01/09/2031                                 |     | 300                        | 255                |
| <b>Dryden Euro CLO DAC</b> 3.987% due 15/01/2032                             |     | 239                        | 251                |
| Mortimer BTL PLC<br>4.234% due 21/06/2052                                    | £   | 200                        | 245                |
| <b>Huarong Finance Co. Ltd.</b> 3.375% due 24/02/2030                        | \$  | 300                        | 237                |
| Segovia European CLO DAC<br>4.080% due 20/07/2032                            | €   | 200                        | 209                |
| Russia Government International Bond<br>4.875% due 16/09/2023                | \$  | 200                        | 180                |
| Peru Government International Bond<br>6.900% due 12/08/2037                  | PEN | 500                        | 121                |
| <b>Amgen, Inc.</b> 5.650% due 02/03/2053                                     | \$  | 100                        | 103                |
| South Africa Government International Bond 10.500% due 21/12/2026            | ZAR | 240                        | 15                 |

- (a) The Income Fund II is investing in shares of an affiliated fund.
- (b) Principal amount of security is adjusted for inflation.

| DESCRIPTION  |    | SHARES                               | COST<br>(000S)      |
|--|----|--------------------------------------|---------------------|
| PURCHASES THROUGH 30 JUNE 2023   |    |                                      |                     |
| PIMCO Select Funds plc - PIMCO US Dollar<br>Short-Term Floating NAV Fund (a)<br>Invesco Physical Gold ETC  |    | 5,295,849<br>83,600<br>PAR<br>(0005) | \$ 52,735<br>15,496 |
| U.S. Treasury Inflation Protected Securities<br>0.625% due 15/07/2032 (b)<br>U.S. Treasury Inflation Protected Securities<br>1.125% due 15/01/2033 (b) | \$ | 9,336<br>7,374                       | 8,847<br>7,251      |
| Italy Buoni Poliennali Del Tesoro<br>0.100% due 15/05/2033   | €  | 6,158                                | 5,442               |
| Ginnie Mae<br>5.966% due 20/01/2073  | \$ | 4,000                                | 4,000               |
| 1.400% due 26/05/2025  | €  | 3,751                                | 3,924               |
| U.S. Treasury Inflation Protected Securities 1.500% due 15/02/2053 (b)   | \$ | 2,626<br>shares                      | 2,614               |
| Prologis, Inc.   |    | 9,840                                | 1,180               |
| Equinix, Inc.  |    | 1,256                                | 887                 |
| Public Storage   |    | 1,973                                | 577                 |
| Realty Income Corp.  |    | 9,136                                | 576                 |
| Simon Property Group, Inc.   |    | 5,099                                | 555                 |
|  |    | PAR<br>(000S)                        |                     |
| U.S. Treasury Inflation Protected Securities 1.625% due 15/10/2027 (b)   | \$ | 506                                  | 513                 |
| U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)   |    | 511<br>shares                        | 499                 |
| Invitation Homes, Inc.   |    | 13,911                               | 432                 |
| AvalonBay Communities, Inc.  |    | 2,440                                | 405                 |
| Oak Street Health, Inc.  |    | 11,000                               | 388                 |
| Gaming and Leisure Properties, Inc.  |    | 6,993                                | 351                 |
| Digital Realty Trust, Inc.   |    | 3,384                                | 348                 |

| DESCRIPTION   |     | SHARES                     | PROCEEDS<br>(000S) |
|---|-----|----------------------------|--------------------|
| SALES THROUGH 30 JUNE 2023  |     |                            |                    |
| PIMCO Select Funds plc - PIMCO US Dollar<br>Short-Term Floating NAV Fund (a)                          |     | 6,003,816<br>PAR<br>(000S) | \$ 59,781          |
| U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)                                | \$  | 38,637<br>shares           | 36,609             |
| Invesco Physical Gold ETC   |     | 73,541<br>PAR<br>(000s)    | 13,892             |
| U.S. Treasury Inflation Protected Securities<br>1.125% due 15/01/2033 (b)<br>MRCD Mark Mortgage Trust | \$  | 7,428                      | 7,171              |
| 2.718% due 15/12/2036 U.S. Treasury Inflation Protected Securities                                    |     | 2,598                      | 2,404              |
| 0.750% due 15/02/2045 (b) U.S. Treasury Inflation Protected Securities                                |     | 2,675                      | 2,212              |
| 0.875% due 15/02/2047 (b)   |     | 2,588<br>shares            | 2,206              |
| Invesco Physical Gold ETC   |     | 9,670<br>PAR<br>(000s)     | 1,709              |
| Nykredit Realkredit A/S<br>1.000% due 01/10/2050  | DKK | 15,000                     | 1,619              |
| <b>Realkredit Danmark A/S</b> 1.000% due 01/10/2050   |     | 9,000                      | 964                |
| U.S. Treasury Inflation Protected Securities 0.625% due 15/04/2023 (b)                                | \$  | 480<br>shares              | 476                |
| Nationwide Building Society   |     | 2,872<br>PAR<br>(000S)     | 453                |
| Saudi Arabia Government International Bond<br>4.000% due 17/04/2025                                   | \$  | 380                        | 371                |
| Nykredit Realkredit A/S<br>1.500% due 01/10/2053  | DKK | 3,500<br>shares            | 361                |
| Prologis, Inc.  |     | 2,857                      | 357                |
| Horizon Therapeutics PLC  |     | 2,700                      | 269                |
| Public Storage  |     | 896                        | 266                |
| Seagen, Inc.  |     | 1,275                      | 248                |
| Invitation Homes, Inc.  |     | 7,334                      | 248                |
| Prometheus Biosciences, Inc.  |     | 1,200                      | 238                |

- (a) The Inflation Multi-Asset Fund is investing in shares of an affiliated fund.
- (b) Principal amount of security is adjusted for inflation.

| DESCRIPTION  |    | PAR<br>(000S)              | COST<br>(000S) |
|--|----|----------------------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023   |    |                            |                |
| <b>U.S. Treasury Notes</b><br>4.250% due 31/12/2024                          | \$ | 183,100<br>shares          | \$ 183,157     |
| PIMCO Select Funds plc - PIMCO US Dollar<br>Short-Term Floating NAV Fund (a) | 1  | 6,160,879<br>PAR<br>(0005) | 160,926        |
| <b>U.S. Treasury Notes</b> 0.375% due 31/01/2026                             | \$ | 139,800                    | 127,362        |
| <b>U.S. Treasury Notes</b> 3.875% due 15/01/2026                             |    | 42,000                     | 41,846         |
| <b>U.S. Treasury Notes</b> 4.125% due 31/01/2025                             |    | 38,500                     | 38,285         |
| <b>U.S. Treasury Notes</b> 0.250% due 31/05/2025                             |    | 27,900                     | 25,815         |
| <b>U.S. Treasury Notes</b><br>4.250% due 31/05/2025                          |    | 19,800                     | 19,753         |
| Toronto-Dominion Bank<br>3.879% due 13/03/2026                               | €  | 6,700                      | 7,155          |
| <b>HSBC Holdings PLC</b> 6.161% due 09/03/2029                               | \$ | 5,200                      | 5,200          |
| <b>Ginnie Mae</b> 6.166% due 20/05/2073                                      |    | 4,325                      | 4,323          |
| Canadian Imperial Bank of Commerce 3.250% due 31/03/2027                     | €  | 3,400                      | 3,651          |
| Freddie Mac<br>3.590% due 25/01/2025   | \$ | 3,604                      | 3,532          |
| <b>UBS Group AG</b> 5.711% due 12/01/2027                                    |    | 3,500                      | 3,500          |
| Palmer Square European Loan Funding DAC 4.727% due 15/11/2032                | €  | 3,250                      | 3,444          |
| Sumitomo Mitsui Financial Group, Inc. 5.464% due 13/01/2026                  | \$ | 3,300                      | 3,300          |
| <b>BPCE S.A.</b> 5.975% due 18/01/2027                                       |    | 2,900                      | 2,900          |
| <b>Amgen, Inc.</b> 5.250% due 02/03/2025                                     |    | 2,600                      | 2,601          |
| <b>U.S. Treasury Notes</b> 0.875% due 31/01/2024                             |    | 2,500                      | 2,403          |
| American Honda Finance Corp. 5.000% due 23/05/2025                           |    | 2,400                      | 2,398          |
| National Bank of Canada<br>3.500% due 25/04/2028                             | €  | 2,000                      | 2,191          |

| DESCRIPTION  |    | PAR<br>(000S)              | PROCEEDS<br>(000S) |
|--|----|----------------------------|--------------------|
| SALES THROUGH 30 JUNE 2023   |    |                            |                    |
| <b>U.S. Treasury Notes</b> 0.875% due 31/01/2024                             | \$ | 193,300                    | \$ 185,780         |
| <b>U.S. Treasury Notes</b> 1.500% due 29/02/2024                             |    | 190,000<br>SHARES          | 183,439            |
| PIMCO Select Funds plc - PIMCO US Dollar<br>Short-Term Floating NAV Fund (a) | 16 | 5,399,070<br>PAR<br>(000S) | 163,300            |
| U.S. Treasury Notes<br>3.875% due 15/01/2026<br>HSBC Holdings PLC            | \$ | 42,000                     | 41,467             |
| 6.161% due 09/03/2029  |    | 5,200                      | 5,283              |
| JPMorgan Chase & Co.<br>4.851% due 25/07/2028                                |    | 4,300                      | 4,284              |
| <b>UBS Group AG</b><br>4.488% due 12/05/2026                                 |    | 4,000                      | 3,908              |
| <b>Global Payments, Inc.</b><br>4.950% due 15/08/2027                        |    | 3,800                      | 3,719              |
| <b>ABN AMRO Bank NV</b> 2.375% due 01/06/2027                                | €  | 3,600                      | 3,694              |
| Bank of America Corp.<br>6.233% due 23/07/2024                               | \$ | 3,500                      | 3,500              |
| UBS Group AG<br>5.711% due 12/01/2027  |    | 3,500                      | 3,477              |
| HSBC Holdings PLC<br>2.999% due 10/03/2026                                   |    | 3,600                      | 3,395              |
| Goldman Sachs Group, Inc.<br>3.000% due 15/03/2024                           |    | 3,300                      | 3,226              |
| Deutsche Bank AG<br>1.000% due 19/11/2025                                    | €  | 3,000                      | 3,070              |
| BPCE S.A.<br>5.975% due 18/01/2027   | \$ |                            |                    |
| Daimler Truck Finance North America LLC                                      | Þ  | 2,900                      | 2,900              |
| 1.125% due 14/12/2023<br>Mizuho Financial Group, Inc.                        |    | 3,000                      | 2,899              |
| 5.414% due 13/09/2028<br>Deutsche Bank AG                                    |    | 2,800                      | 2,801              |
| 5.589% due 08/11/2023<br>Chanel Ceres PLC                                    |    | 2,800                      | 2,791              |
| 0.500% due 31/07/2026  | €  | 2,800                      | 2,690              |
| Bank of America Corp.<br>4.587% due 22/09/2026                               |    | 2,400                      | 2,609              |

(a) The Low Average Duration Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

## Significant Changes in Portfolio Composition Low Duration Global Investment Grade Credit Fund 30 June 2023

| DESCRIPTION   |     | SHARES        | COST<br>(000S) |
|---|-----|---------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023                        |     |               |                |
| PIMCO Select Funds plc - PIMCO US Dollar              |     |               |                |
| Short-Term Floating NAV Fund (a)                      |     | 14,799,599    | \$ 147,370     |
|   |     | PAR<br>(000S) |                |
| II C Transum Notes                                    |     | ()            |                |
| <b>U.S. Treasury Notes</b><br>4.125% due 31/01/2025   | \$  | 41,600        | 41,459         |
| <b>U.S. Treasury Notes</b> 3.875% due 31/03/2025      |     | 16,500        | 16,504         |
| United Kingdom Gilt<br>1.625% due 22/10/2028          | £   | 7,200         | 7,851          |
| <b>Republic of Germany</b> 2.500% due 13/03/2025      | €   | 6 700         | 7 1 / 10       |
| U.S. Treasury Notes                                   | €   | 6,700         | 7,148          |
| 4.500% due 15/11/2025                                 | \$  | 5,100         | 5,183          |
| <b>Sika Capital BV</b><br>3.750% due 03/11/2026       | €   | 3,800         | 4,169          |
| Santander Holdings USA, Inc.<br>6.499% due 09/03/2029 | \$  | 4,000         | 4,000          |
| SK on Co. Ltd.<br>5.375% due 11/05/2026               |     | 3,900         | 3,897          |
| Ford Motor Credit Co. LLC                             |     | 3,300         | 3,037          |
| 6.860% due 05/06/2026                                 | £   | 2,500         | 3,006          |
| Morgan Stanley Bank N.A.<br>4.754% due 21/04/2026     | \$  | 3,000         | 3,000          |
| <b>Black Hills Corp.</b> 5.950% due 15/03/2028        |     | 3,000         | 2,997          |
| <b>Credit Suisse AG</b><br>7.950% due 09/01/2025      |     | 3,000         | 2,994          |
| <b>BPCE S.A.</b> 5.975% due 18/01/2027                |     | 2,800         | 2,800          |
| <b>Kenvue, Inc.</b> 5.500% due 22/03/2025             |     | 2,600         | 2,615          |
| <b>BMW Canada, Inc.</b><br>4.760% due 10/02/2025      | CAD | 3,500         | 2,601          |
| <b>Royal Bank of Canada</b><br>4.125% due 05/07/2028  | €   | 2,300         | 2,499          |
| <b>Amgen, Inc.</b> 5.250% due 02/03/2025              | \$  | 2,500         | 2,498          |
| Mizuho Financial Group, Inc.                          |     |               |                |
| 5.628% due 13/06/2028                                 | £   | 2,100         | 2,493          |
| ING Belgium S.A.<br>3.375% due 31/05/2027             | €   | 2,300         | 2,474          |

| DESCRIPTION  |    | SHARES     | PROCEEDS<br>(000S)     |
|--|----|------------|------------------------|
| SALES THROUGH 30 JUNE 2023   |    |            |                        |
| PIMCO Select Funds plc - PIMCO US Dollar Short-Term<br>Floating NAV Fund (a) |    | 14,229,718 | \$ 141,700             |
| ribating NAV runa (a)  |    | PAR        | y 1 <del>4</del> 1,700 |
|  |    | (000S)     |                        |
| <b>U.S. Treasury Notes</b> 2.250% due 31/03/2024                             | \$ | 12,100     | 11,767                 |
| <b>SK on Co. Ltd.</b> 5.375% due 11/05/2026                                  |    | 3,900      | 3,890                  |
| <b>Societe Generale S.A.</b><br>4.677% due 15/06/2027                        |    | 3,500      | 3,391                  |
| Ford Motor Credit Co. LLC<br>6.860% due 05/06/2026                           | £  | 2,500      | 3,115                  |
| Volkswagen Financial Services AG<br>0.000% due 12/02/2025                    | €  | 2,700      | 2,635                  |
| <b>Credit Agricole S.A.</b> 6.570% due 22/03/2024                            | \$ | 2,600      | 2,611                  |
| <b>American Airlines, Inc.</b> 5.500% due 20/04/2026                         |    | 2,600      | 2,548                  |
| RegionalCare Hospital Partners Holdings, Inc. 9.023% due 16/11/2025          |    | 2,500      | 2,438                  |
| <b>Syngenta Finance NV</b> 3.375% due 16/04/2026                             | €  | 1,900      | 1,996                  |
| Lloyds Banking Group PLC<br>4.716% due 11/08/2026                            | \$ | 1,900      | 1,874                  |
| Standard Chartered PLC<br>7.767% due 16/11/2028                              |    | 1,700      | 1,850                  |
| <b>Banco Santander S.A.</b><br>1.500% due 14/04/2026                         | £  | 1,700      | 1,823                  |
| <b>DAE Funding LLC</b> 1.625% due 15/02/2024                                 | \$ | 1,600      | 1,534                  |
| International Flavors & Fragrances, Inc.<br>1.800% due 25/09/2026            | €  | 1,400      | 1,373                  |
| <b>Vantage Towers AG</b> 0.000% due 31/03/2025                               |    | 1,300      | 1,341                  |
| <b>Ford Motor Credit Co. LLC</b> 3.021% due 06/03/2024                       |    | 1,100      | 1,168                  |
| Siemens Energy Finance BV<br>4.000% due 05/04/2026                           |    | 1,000      | 1,089                  |
| <b>QNB Finance Ltd.</b> 3.500% due 28/03/2024                                | \$ | 1,100      | 1,082                  |
| <b>Huarong Finance Co. Ltd.</b> 2.125% due 30/09/2023                        |    | 1,100      | 1,070                  |

<sup>(</sup>a) The Low Duration Global Investment Grade Credit Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

| DESCRIPTION   |    | SHARES        | COST<br>(000S) |
|---|----|---------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023  |    |               |                |
| PIMCO Select Funds plc - PIMCO US Dollar                                  |    |               |                |
| Short-Term Floating NAV Fund (a)  | 6  | 5,309,071     | \$ 62,826      |
|   |    | PAR<br>(000S) |                |
| Shamrock Residential DAC  |    |               |                |
| 4.289% due 24/01/2061   | €  | 23,831        | 25,327         |
| U.S. Treasury Inflation Protected Securities<br>0.125% due 15/07/2024 (b) | \$ | 17,535        | 17,051         |
| U.S. Treasury Inflation Protected Securities                              | Ų  | 17,555        | 17,031         |
| 0.125% due 15/10/2024 (b)   |    | 16,094        | 15,563         |
| Shamrock Residential DAC<br>4.439% due 24/06/2071                         | €  | 14,000        | 14,549         |
| Dutch Property Finance BV   |    | ,             | ,-             |
| 4.168% due 28/04/2064   |    | 12,400        | 13,348         |
| Shamrock Residential DAC<br>4.689% due 24/02/2071                         |    | 12,335        | 13,233         |
| Harbour Energy PLC<br>5.457% due 28/01/2054                               | £  | 10,800        | 12,739         |
| <b>Twin Bridges PLC</b> 0.000% due 14/06/2055                             |    | 10,000        | 12,427         |
| <b>Atlas Funding PLC</b> 5.937% due 20/01/2061                            |    | 10,000        | 12,399         |
| <b>Kinbane DAC</b><br>4.263% due 25/09/2062                               | €  | 11,522        | 12,268         |
| U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)    | \$ | 8,421         | 8,109          |
| INEOS Finance PLC<br>7.463% due 08/11/2027                                | €  | 7,059         | 7,508          |
| <b>T-Mobile USA, Inc.</b><br>4.800% due 15/07/2028                        | \$ | 7,000         | 6,985          |
| <b>Brants Bridge PLC</b> 0.000% due 14/06/2066                            | £  | 5,300         | 6,649          |
| <b>Adler Financing SARL</b> 12.500% due 30/06/2025                        | €  | 5,771         | 5,902          |
| Saxon Asset Securities Trust<br>5.490% due 25/10/2046                     | \$ | 5,136         | 4,933          |
| U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)    |    | 4,243         | 4,153          |
| <b>Credit Suisse AG</b> 5.500% due 20/08/2026                             | €  | 3,200         | 3,402          |
| U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025 (b)    | \$ | 3,511         | 3,357          |
| NovaStar Mortgage Funding Trust<br>6.725% due 25/12/2034                  |    | 3,509         | 3,287          |
| <b>Societe Generale S.A.</b> 6.447% due 12/01/2027                        |    | 3,200         | 3,200          |
|   |    |               |                |

| DESCRIPTION  |     | SHARES                     | PROCEEDS<br>(000S) |
|--|-----|----------------------------|--------------------|
| SALES THROUGH 30 JUNE 2023   |     |                            |                    |
| PIMCO Select Funds plc - PIMCO US Dollar<br>Short-Term Floating NAV Fund (a) |     | 2,313,916<br>PAR<br>(000S) | \$ 23,043          |
| <b>Dufry One BV</b><br>3.625% due 15/04/2026                                 | CHF | 7,394                      | 7,836              |
| <b>Uber Technologies, Inc.</b> 7.500% due 15/05/2025                         | \$  | 7,600                      | 7,714              |
| INEOS Finance PLC<br>7.463% due 08/11/2027                                   | €   | 7,059                      | 7,534              |
| American Airlines, Inc.<br>5.500% due 20/04/2026                             | \$  | 6,314                      | 6,181              |
| Wynn Resorts Finance LLC<br>7.750% due 15/04/2025                            |     | 4,404                      | 4,404              |
| <b>Pacific Gas &amp; Electric Co.</b> 3.150% due 01/01/2026                  |     | 4,474                      | 4,162              |
| <b>Sprint LLC</b> 7.125% due 15/06/2024                                      |     | 3,842                      | 3,895              |
| Petco Health & Wellness Co., Inc.<br>1.000% due 03/03/2028                   |     | 3,767                      | 3,738              |
| <b>Bombardier, Inc.</b> 7.500% due 15/03/2025                                |     | 3,108                      | 3,108              |
| <b>SkyMiles IP Ltd.</b><br>8.798% due 20/10/2027                             |     | 2,992                      | 3,100              |
| <b>Rolls-Royce PLC</b><br>4.625% due 16/02/2026                              | €   | 2,900                      | 2,975              |
| <b>Uber Technologies, Inc.</b> 8.000% due 01/11/2026                         | \$  | 2,585                      | 2,646              |
| <b>Amgen, Inc.</b> 5.150% due 02/03/2028                                     |     | 2,600                      | 2,644              |
| <b>Wynn Macau Ltd.</b> 5.625% due 26/08/2028                                 |     | 2,700                      | 2,331              |
| VOC Escrow Ltd.<br>5.000% due 15/02/2028                                     |     | 2,600                      | 2,294              |
| <b>UBS AG</b> 5.125% due 15/05/2024  |     | 2,280                      | 2,259              |
| Ford Motor Credit Co. LLC<br>2.700% due 10/08/2026                           |     | 2,600                      | 2,256              |
| PetSmart, Inc.<br>1.000% due 11/02/2028                                      |     | 2,132                      | 2,114              |
| Ford Motor Credit Co. LLC<br>4.535% due 06/03/2025                           | £   | 1,801                      | 2,071              |
| <b>Wynn Las Vegas LLC</b> 5.500% due 01/03/2025                              | \$  | 1,733                      | 1,688              |
| Sunshine Luxembourg SARL<br>9.092% due 01/10/2026                            |     | 1,716                      | 1,685              |
| <b>Sands China Ltd.</b> 5.900% due 08/08/2028                                |     | 1,700                      | 1,617              |
| Sands China Ltd.<br>2.800% due 08/03/2027                                    |     | 1,700                      | 1,483              |
| <b>Broadcom, Inc.</b> 3.469% due 15/04/2034                                  |     | 1,764                      | 1,456              |
| <b>Weir Group PLC</b> 2.200% due 13/05/2026                                  |     | 1,600                      | 1,419              |
| <b>HSBC Holdings PLC</b> 4.950% due 31/03/2030                               |     | 1,320                      | 1,285              |

- (a) The Low Duration Income Fund is investing in shares of an affiliated fund.
- (b) Principal amount of security is adjusted for inflation.

| DESCRIPTION  |     | SHARES                      | COST<br>(000S) |
|--|-----|-----------------------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023   |     |                             |                |
| PIMCO Select Funds plc - PIMCO US Dollar<br>Short-Term Floating NAV Fund (a) |     | 17,697,047<br>PAR<br>(000S) | \$ 176,229     |
| Hungary Treasury Bills<br>0.000% due 20/04/2023<br>Hungary Treasury Bills    | HUF | 4,500,000                   | 13,149         |
| 0.000% due 13/04/2023  |     | 4,484,000                   | 12,922         |
| <b>Toronto-Dominion Bank</b> 3.879% due 13/03/2026                           | €   | 8,000                       | 8,543          |
| Canadian Imperial Bank of Commerce<br>3.250% due 31/03/2027                  |     | 3,200                       | 3,436          |
| Sumitomo Mitsui Trust Bank Ltd.<br>3.629% due 06/04/2026                     |     | 2,600                       | 2,816          |
| <b>Virginia Electric and Power Co.</b> 3.750% due 15/05/2027                 | \$  | 2,900                       | 2,789          |
| <b>Goldman Sachs Group, Inc.</b><br>4.223% due 01/05/2029                    |     | 2,500                       | 2,371          |
| <b>BPCE S.A.</b><br>4.625% due 12/09/2028                                    |     | 2,500                       | 2,352          |
| <b>HSBC Holdings PLC</b> 6.254% due 09/03/2034                               |     | 2,100                       | 2,106          |
| Duke Energy Progress LLC<br>5.250% due 15/03/2033                            |     | 2,000                       | 2,041          |
| <b>Enbridge, Inc.</b> 5.700% due 08/03/2033                                  |     | 2,000                       | 2,029          |
| <b>AES Corp.</b> 5.450% due 01/06/2028                                       |     | 2,000                       | 1,978          |
| <b>American Tower Corp.</b> 5.250% due 15/07/2028                            |     | 2,000                       | 1,972          |
| Wells Fargo & Co.<br>4.808% due 25/07/2028                                   |     | 2,000                       | 1,959          |
| <b>Humana, Inc.</b> 3.700% due 23/03/2029                                    |     | 2,000                       | 1,844          |
| Mexico Government International Bond 5.400% due 09/02/2028                   |     | 1,700                       | 1,697          |
| <b>Bank of America Corp.</b> 4.376% due 27/04/2028                           |     | 1,000                       | 963            |
| Mitsubishi UFJ Financial Group, Inc.<br>5.242% due 19/04/2029                |     | 600                         | 600            |

| DESCRIPTION   |     | SHARES        | PROCEEDS<br>(000S) |
|---|-----|---------------|--------------------|
| SALES THROUGH 30 JUNE 2023                                  |     |               |                    |
| PIMCO Select Funds plc - PIMCO US Dollar                    |     |               |                    |
| Short-Term Floating NAV Fund (a)                            |     | 20,194,397    | \$ 201,100         |
|   |     | PAR<br>(000S) |                    |
| Peru Government International Bond                          |     |               |                    |
| 6.350% due 12/08/2028                                       | PEN | 29,700        | 7,351              |
| Peru Government International Bond<br>5.940% due 12/02/2029 |     | 27,500        | 6,597              |
| Bellis Acquisition Co. PLC<br>3.250% due 16/02/2026         | £   | 5,200         | 5,309              |
| Southern California Edison Co.<br>2.750% due 01/02/2032     | \$  | 5,900         | 5,034              |
| Nissan Motor Co. Ltd.                                       | ф   | 3,300         | 3,034              |
| 4.810% due 17/09/2030                                       |     | 5,400         | 4,850              |
| <b>Zayo Group Holdings, Inc.</b> 8.217% due 09/03/2027      |     | 5,627         | 4,657              |
| <b>Lazard Group LLC</b><br>4.500% due 19/09/2028            |     | 4,000         | 3,852              |
| Volkswagen Financial Services NV<br>1.125% due 18/09/2023   | £   | 3,100         | 3,597              |
| Goldman Sachs Group, Inc.<br>3.000% due 15/03/2024          | \$  | 3,500         | 3,409              |
| <b>HSBC Holdings PLC</b> 2.999% due 10/03/2026              |     | 3,600         | 3,395              |
| CenturyLink, Inc.<br>7.467% due 15/03/2027                  |     | 4,381         | 3,330              |
| Sagax AB  |     | •             |                    |
| 2.250% due 13/03/2025<br>Kronos Acquisition Holdings, Inc.  | €   | 2,900         | 3,004              |
| 1.000% due 22/12/2026                                       | \$  | 2,542         | 2,465              |
| Nissan Motor Co. Ltd.<br>4.345% due 17/09/2027              |     | 2,700         | 2,458              |
| Hamburg Commercial Bank AG<br>0.500% due 22/09/2026         | €   | 2,500         | 2,429              |
| <b>U.S. Foods, Inc.</b><br>7.943% due 22/11/2028            | \$  | 2,413         | 2,419              |
| <b>Grifols Escrow Issuer S.A.</b> 3.875% due 15/10/2028     | €   | 2,700         | 2,273              |
| <b>United Airlines, Inc.</b> 9.292% due 21/04/2028          | \$  | 2,158         | 2,150              |
| OneMain Finance Corp.                                       | Ψ   | ۷,۱۷۵         | ۷,۱۵0              |
| 6.125% due 15/03/2024                                       |     | 2,150         | 2,102              |

(a) The Low Duration Opportunities Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

| DESCRIPTION  | PAR<br>(000S) | COST<br>(000S) |
|--|---------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023                           |               |                |
| Sumitomo Mitsui Trust Bank Ltd.<br>5.500% due 09/03/2028 | \$ 200        | \$ 200         |
| <b>Weyerhaeuser Co.</b> 4.750% due 15/05/2026            | 36            | 36             |
| <b>AES Corp.</b> 5.450% due 01/06/2028                   | 20            | 20             |

| DESCRIPTION                                      | PAR<br>(000S) | PROCEEDS<br>(000S) |
|--|---------------|--------------------|
| SALES THROUGH 30 JUNE 2023                       |               |                    |
| Weyerhaeuser Co.<br>3.375% due 09/03/2033        | \$ 36         | \$ 31              |
| CommScope, Inc.<br>8.443% due 06/04/2026         | 20            | 19                 |
| <b>U.S. Foods, Inc.</b><br>7.943% due 22/11/2028 | 16            | 16                 |
| CenturyLink, Inc.<br>7.467% due 15/03/2027       | 20            | 15                 |

| DESCRIPTION   | SHARES  | COST<br>(000S) |
|---|---------|----------------|
| PURCHASES THROUGH 30 JUNE 2023  |         |                |
| Kinder Morgan, Inc.   | 125,600 | \$ 2,292       |
| Antero Midstream Corp.  | 107,900 | 1,154          |
| PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a) | 112,068 | 1,116          |
| ONEOK, Inc.   | 12,000  | 825            |
| Hess Midstream LP 'A'   | 22,700  | 613            |

| DESCRIPTION  | SHARES  | PROCEEDS<br>(000S) |
|--|---------|--------------------|
| SALES THROUGH 30 JUNE 2023   |         |                    |
| PIMCO Select Funds plc - PIMCO US Dollar Short-Term<br>Floating NAV Fund (a) | 361,531 | \$ 3,600           |
| Equitrans Midstream Corp.  | 387,682 | 3,424              |
| Enbridge, Inc.   | 62,400  | 2,421              |
| TC Energy Corp.  | 44,000  | 1,781              |
| Pembina Pipeline Corp.   | 52,900  | 1,753              |
| Chesapeake Energy Corp.  | 19,000  | 1,544              |
| Pioneer Natural Resources Co.  | 6,200   | 1,333              |
| Diamondback Energy, Inc.   | 7,800   | 1,070              |
| Williams Cos., Inc.  | 32,100  | 1,004              |
| EnLink Midstream LLC   | 67,500  | 844                |
| Cheniere Energy, Inc.  | 5,000   | 765                |
| Targa Resources Corp.  | 9,700   | 731                |
| Antero Resources Corp.   | 26,400  | 704                |
| ONEOK, Inc.  | 10,400  | 598                |
| EQT Corp.  | 14,100  | 444                |
| ConocoPhillips   | 2,300   | 232                |

(a) The PIMCO MLP & Energy Infrastructure Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

| DESCRIPTION   |    | PAR<br>(000S) | COST<br>(000S) |
|---|----|---------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023                            |    |               |                |
| Uniform Mortgage-Backed Security 5.500% due 01/01/2053    | \$ | 198,308       | \$ 201,259     |
| <b>Freddie Mac</b> 4.500% due 01/02/2053                  |    | 198,454       | 190,027        |
| Uniform Mortgage-Backed Security<br>4.500% due 01/10/2052 |    | 193,733       | 189,987        |
| Uniform Mortgage-Backed Security<br>5.500% due 01/05/2053 |    | 109,386       | 109,767        |
| Uniform Mortgage-Backed Security<br>5.000% due 01/07/2053 |    | 100,000       | 98,254         |
| Uniform Mortgage-Backed Security<br>4.500% due 01/04/2053 |    | 98,975        | 96,876         |
| Uniform Mortgage-Backed Security 4.500% due 01/01/2053    |    | 98,116        | 96,035         |
| <b>Fannie Mae</b><br>4.500% due 01/10/2052                |    | 97,237        | 95,357         |
| Uniform Mortgage-Backed Security<br>4.000% due 01/05/2053 |    | 94,223        | 88,632         |
| Uniform Mortgage-Backed Security<br>5.500% due 01/02/2053 |    | 74,655        | 75,696         |
| <b>Freddie Mac</b><br>4.500% due 01/01/2053               |    | 74,876        | 73,569         |
| Uniform Mortgage-Backed Security<br>4.500% due 01/03/2053 |    | 49,662        | 47,553         |
| Uniform Mortgage-Backed Security<br>5.000% due 01/06/2053 |    | 14,926        | 14,880         |
| Uniform Mortgage-Backed Security<br>6.000% due 01/05/2053 |    | 10,945        | 11,158         |
| Ginnie Mae<br>3.500% due 20/10/2052                       |    | 8,500         | 7,872          |
| <b>Chester B1 Issuer PLC</b> 5.766% due 17/01/2058        | £  | 5,888         | 7,337          |
| <b>Freddie Mac</b><br>4.660% due 25/01/2031               | \$ | 2,200         | 2,200          |
| <b>Ginnie Mae</b> 3.000% due 20/04/2050                   |    | 2,264         | 2,099          |
| <b>Fannie Mae</b> 4.500% due 01/11/2032                   |    | 2,000         | 2,021          |
| <b>Fannie Mae</b> 4.374% due 01/02/2028                   |    | 2,000         | 1,990          |

| DESCRIPTION   |    | PAR<br>(000S) | PROCEEDS<br>(000S) |
|---|----|---------------|--------------------|
| SALES THROUGH 30 JUNE 2023  |    |               |                    |
| Uniform Mortgage-Backed Security<br>5.500% due 01/01/2053         | \$ | 198,308       | \$ 200,349         |
| <b>Freddie Mac</b><br>4.500% due 01/02/2053                       |    | 197,704       | 193,854            |
| <b>Uniform Mortgage-Backed Security</b> 4.500% due 01/10/2052     |    | 193,733       | 185,568            |
| Uniform Mortgage-Backed Security<br>5.500% due 01/05/2053         |    | 108,295       | 108,145            |
| Uniform Mortgage-Backed Security<br>5.000% due 01/01/2053         |    | 99,467        | 99,750             |
| Uniform Mortgage-Backed Security<br>4.000% due 01/12/2052         |    | 99,248        | 94,999             |
| <b>Fannie Mae</b> 4.500% due 01/10/2052                           |    | 97,237        | 93,138             |
| Uniform Mortgage-Backed Security<br>4.500% due 01/04/2053         |    | 85,000        | 81,882             |
| Uniform Mortgage-Backed Security<br>5.500% due 01/02/2053         |    | 74,655        | 75,424             |
| <b>Freddie Mac</b> 4.500% due 01/01/2053                          |    | 74,876        | 73,347             |
| <b>Fannie Mae</b> 3.000% due 01/06/2051                           |    | 21,807        | 20,043             |
| <b>Fannie Mae</b> 3.000% due 01/06/2051                           |    | 21,386        | 19,656             |
| <b>Fannie Mae</b> 3.000% due 01/12/2050                           |    | 15,540        | 14,283             |
| Cardiff Auto Receivables Securitisation PLC 6.404% due 21/10/2028 | £  | 11,400        | 14,067             |
| <b>Trinity Square PLC</b> 5.866% due 15/07/2059                   |    | 9,600         | 11,671             |
| Ashford Hospitality Trust<br>7.419% due 15/04/2035                | \$ | 12,000        | 11,475             |
| <b>Fannie Mae</b> 3.000% due 01/06/2051                           |    | 11,638        | 10,697             |
| Stratton Mortgage Funding PLC<br>5.991% due 20/07/2060            | £  | 8,100         | 9,955              |
| Countrywide Asset-Backed Certificates Trust 5.440% due 25/10/2047 | \$ | 10,000        | 8,588              |
| Long Beach Mortgage Loan Trust<br>5.470% due 25/10/2036           |    | 22,577        | 7,462              |

| DESCRIPTION  |     | SHARES                     | COST<br>(000S) |
|--|-----|----------------------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023   |     |                            |                |
| PIMCO Select Funds plc - PIMCO US Dollar<br>Short-Term Floating NAV Fund (a) |     | 7,918,177<br>PAR<br>(000S) | \$ 78,848      |
| U.S. Treasury Inflation Protected Securities<br>0.125% due 15/07/2024 (b)    | \$  | 31,988                     | 31,148         |
| <b>Bumper FR</b> 4.113% due 27/04/2032                                       | €   | 14,200                     | 15,378         |
| <b>Jupiter Mortgage PLC</b> 5.291% due 20/07/2060                            | £   | 11,540                     | 14,424         |
| <b>LT Autorahoitus DAC</b> 4.250% due 17/12/2032                             | €   | 12,869                     | 14,113         |
| Silver Arrow Athlon NL BV<br>4.139% due 26/04/2031                           |     | 12,757                     | 13,805         |
| <b>LT Autorahoitus DAC</b> 4.040% due 18/07/2033                             |     | 10,400                     | 11,371         |
| <b>U.S. Treasury Notes</b> 0.625% due 30/11/2027                             | \$  | 12,800                     | 11,112         |
| <b>Tower Bridge Funding PLC</b> 5.399% due 21/07/2064                        | £   | 7,994                      | 10,073         |
| <b>Hill FL BV</b> 4.050% due 18/05/2030                                      | €   | 8,544                      | 9,360          |
| <b>Twin Bridges PLC</b> 5.635% due 01/12/2055                                | £   | 7,588                      | 9,321          |
| <b>U.S. Treasury Notes</b> 0.625% due 31/12/2027                             | \$  | 10,700                     | 9,269          |
| Morgan Stanley Bank of America Merrill Lynch<br>Trust                        |     |                            |                |
| 4.200% due 15/07/2046<br>Toronto-Dominion Bank                               |     | 9,084                      | 9,039          |
| 4.701% due 05/06/2027<br>WFRBS Commercial Mortgage Trust                     |     | 9,000                      | 9,000          |
| 3.073% due 15/06/2046  |     | 8,856                      | 8,815          |
| London Wall Mortgage Capital PLC<br>5.452% due 15/05/2051<br>Hill FL BV      | £   | 6,695                      | 8,227          |
| 4.110% due 18/05/2031  | €   | 7,400                      | 8,129          |
| <b>Silver Arrow S.A.</b> 3.768% due 15/02/2030                               |     | 7,245                      | 7,926          |
| <b>Towd Point Mortgage Trust</b> 3.750% due 25/10/2056                       | \$  | 8,100                      | 7,642          |
| <b>UniCredit SpA</b> 3.375% due 31/01/2027                                   | €   | 6,200                      | 6,610          |
| Nykredit Realkredit A/S<br>5.000% due 01/10/2053                             | DKK | 42,800                     | 6,126          |
| Sumitomo Mitsui Banking Corp.<br>3.602% due 16/02/2026                       | €   | 5,000                      | 5,496          |
| <b>Bank of Nova Scotia</b> 3.050% due 31/10/2024                             |     | 5,000                      | 5,453          |
| <b>Korea Housing Finance Corp.</b> 0.010% due 05/02/2025                     |     | 5,000                      | 5,123          |
| Wells Fargo Commercial Mortgage Trust 4.218% due 15/07/2046                  | \$  | 5,150                      | 5,111          |
| Korea Housing Finance Corp. 0.010% due 07/07/2025                            | €   | 5,000                      | 5,051          |
| Australia & New Zealand Banking Group Ltd. 4.675% due 15/06/2026             | \$  | 5,000                      | 5,000          |
| <b>Hops Hill PLC</b> 0.000% due 21/12/2055                                   | £   | 3,400                      | 4,219          |
| American Honda Finance Corp. 5.000% due 23/05/2025                           | \$  | 4,100                      | 4,097          |
| Ginkgo Sales Finance<br>4.113% due 25/11/2049                                | €   | 3,652                      | 4,008          |
| Barclays PLC<br>5.829% due 09/05/2027  | \$  | 3,900                      | 3,900          |
|  |     |                            |                |

| DESCRIPTION  |      | PAR<br>(000S)    | PROCEEDS<br>(000S) |
|--|------|------------------|--------------------|
| SALES THROUGH 30 JUNE 2023   |      |                  |                    |
| <b>Ripon Mortgages PLC</b> 5.491% due 28/08/2056                             | £    | 12,228           | \$ 14,381          |
| Countrywide Asset-Backed Certificates Trust 6.245% due 25/04/2036            | \$   | 11,300<br>shares | 10,622             |
| PIMCO Select Funds plc - PIMCO US Dollar Short-Term<br>Floating NAV Fund (a) |      | 863,561<br>PAR   | 8,600              |
| Taurus FR DAC  |      | (000S)           |                    |
| 4.787% due 22/12/2030<br>Stratton Mortgage Funding PLC                       | €    | 7,079            | 7,500              |
| 5.565% due 12/12/2043<br>Logicor Financing SARL                              | £    | 5,578            | 6,521              |
| 2.250% due 13/05/2025<br>Quanta Services, Inc.                               | €    | 6,000            | 5,851              |
| 0.950% due 01/10/2024 Frost CMBS DAC   | \$   | 6,300            | 5,813              |
| 4.533% due 20/11/2033<br>Aroundtown S.A.                                     | €    | 4,870            | 4,967              |
| 5.375% due 21/03/2029  | \$   | 6,500            | 4,696              |
| Countrywide Asset-Backed Certificates Trust 5.440% due 25/10/2047            |      | 5,400            | 4,686              |
| Hyatt Hotels Corp.<br>1.800% due 01/10/2024                                  |      | 4,600            | 4,321              |
| Park Place Securities, Inc.<br>6.080% due 25/05/2035                         |      | 4,326            | 3,899              |
| <b>Deutsche Bank AG</b><br>1.375% due 17/02/2032                             | €    | 5,000            | 3,864              |
| <b>Broadcom, Inc.</b><br>4.000% due 15/04/2029                               | \$   | 4,000            | 3,757              |
| Nomura Resecuritization Trust<br>6.050% due 25/03/2037                       |      | 3,691            | 3,567              |
| Countrywide Asset-Backed Certificates Trust 5.430% due 25/12/2046            |      | 3,353            | 3,068              |
| <b>RAMP Series Trust</b> 5.510% due 25/08/2046                               |      | 3,188            | 2,879              |
| JPMorgan Mortgage Acquisition Trust<br>5.590% due 25/07/2036                 |      | 3,200            | 2,845              |
| Option One Mortgage Loan Trust<br>5.280% due 25/07/2037                      |      | 4,220            | 2,767              |
| Long Beach Mortgage Loan Trust<br>6.065% due 25/08/2035                      |      | 3,000            | 2,674              |
| Countrywide Alternative Loan Trust<br>5.347% due 20/09/2046                  |      | 2,718            | 2,636              |
| Home Equity Asset Trust<br>5.450% due 25/01/2037                             |      | 2,936            | 2,525              |
| European Loan Conduit DAC<br>4.358% due 17/02/2030                           | €    | 2,293            | 2,427              |
| Jackson National Life Global Funding<br>6.242% due 28/06/2024                | \$   | 2,200            | 2,203              |
| Fremont Home Loan Trust<br>5.765% due 25/11/2035                             |      | 2,400            | 2,085              |
| <b>245 Park Avenue Trust</b> 3.508% due 05/06/2037                           |      | 2,300            | 2,037              |
| Park Place Securities, Inc. Asset-Backed Pass-<br>Through Certificates       |      |                  |                    |
| 6.320% due 25/03/2035<br>Countrywide Asset-Backed Certificates Trust         |      | 2,100            | 1,906              |
| 7.100% due 25/08/2035<br>Credit Suisse Mortgage Capital Trust                |      | 2,000            | 1,861              |
| 1.115% due 25/01/2060<br>Credit Suisse Mortgage Capital Trust                |      | 2,174            | 1,819              |
| 2.688% due 25/03/2059<br>Nissan Motor Co. Ltd.                               |      | 1,674            | 1,622              |
| 4.810% due 17/09/2030  |      | 1,600            | 1,377              |
| (a) The StocksPLUS <sup>™</sup> Fund is investing in shares of an affilia    | ated | I fund.          |                    |

(b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

| DESCRIPTION  |    | SHARES                  | COST<br>(000S) |
|--|----|-------------------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023   |    |                         |                |
| PIMCO Select Funds plc - PIMCO US Dollar Short-Term<br>Floating NAV Fund (a) | ۷  | 11,362<br>PAR<br>(000s) | \$ 412         |
| U.S. Treasury Inflation Protected Securities<br>0.625% due 15/07/2032 (b)    | \$ | 307                     | 292            |
| Palmer Square European Loan Funding DAC 4.727% due 15/11/2032                | €  | 100                     | 106            |
| Morgan Stanley Bank of America Merrill Lynch Trust<br>4.200% due 15/07/2046  | \$ | 100                     | 100            |
| CSAIL Commercial Mortgage Trust<br>3.504% due 15/06/2057                     |    | 100                     | 96             |
| WFRBS Commercial Mortgage Trust<br>3.073% due 15/06/2046                     |    | 81                      | 81             |

| DESCRIPTION  |     | SHARES                  | PROCEEDS<br>(000S) |
|--|-----|-------------------------|--------------------|
| SALES THROUGH 30 JUNE 2023   |     |                         |                    |
| PIMCO Select Funds plc - PIMCO US Dollar Short-Term<br>Floating NAV Fund (a)   |     | 20,084<br>PAR<br>(000S) | \$ 200             |
| U.S. Treasury Inflation Protected Securities<br>1.375% due 15/02/2044 (b)<br>U.S. Treasury Inflation Protected Securities<br>0.625% due 15/07/2032 (b) | \$  | 128<br>103              | 127<br>97          |
| VICI Properties LP<br>3.750% due 15/02/2027<br>245 Park Avenue Trust   |     | 100                     | 92                 |
| 3.508% due 05/06/2037  |     | 100                     | 89                 |
| Warnermedia Holdings, Inc.<br>4.279% due 15/03/2032<br>Nykredit Realkredit A/S   |     | 100                     | 88                 |
| 1.500% due 01/10/2053  | DKK | 71                      | 8                  |

- (a) The PIMCO StocksPLUS<sup>™</sup> AR Fund is investing in shares of an affiliated fund.
- (b) Principal amount of security is adjusted for inflation.

| DESCRIPTION  |    | SHARES                 | COST<br>(000S) |
|--|----|------------------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023   |    |                        |                |
| PIMCO Select Funds plc - PIMCO US Dollar<br>Short-Term Floating NAV Fund (a) | 1  | 1,067,226              | \$ 110,199     |
|  |    | PAR<br>(000S)          |                |
| <b>UBS Group AG</b> 5.959% due 12/01/2034                                    | \$ | 3,458                  | 3,463          |
|  |    | SHARES                 |                |
| Coca-Cola Co.  |    | 53,447                 | 3,227          |
| ConocoPhillips Co.   |    | 19,251                 | 1,969          |
| Amgen, Inc.  |    | 7,620<br>PAR<br>(000S) | 1,817          |
| <b>Societe Generale S.A.</b> 6.691% due 10/01/2034                           | \$ | 1,800                  | 1,806          |
| <b>Amgen, Inc.</b> 5.250% due 02/03/2033                                     |    | 1,800                  | 1,794          |
| <b>Societe Generale S.A.</b> 6.446% due 10/01/2029                           |    | 1,700                  | 1,700          |
| Unilever PLC   |    | 30,120                 | 1,640          |
|  |    | PAR<br>(000S)          |                |
| U.S. Treasury Notes  |    |                        |                |
| 0.625% due 30/11/2027  | \$ | 1,860<br>shares        | 1,615          |
| PACCAR, Inc.   |    | 21,032                 | 1,603          |
| Park Hotels & Resorts, Inc.  |    | 110,723                | 1,435          |
| 3M Co.   |    | 14,293                 | 1,412          |
| Kimberly-Clark Corp.   |    | 10,372                 | 1,407          |
| Iberdrola S.A.   |    | 116,097                | 1,321          |
| AbbVie, Inc.<br>Valero Energy Corp.  |    | 9,122<br>10,385        | 1,319<br>1,318 |
| valero Energy Corp.  |    | PAR<br>(000S)          | 01 6,1         |
| U.S. Treasury Inflation Protected Securities                                 |    |                        |                |
| 0.625% due 15/01/2024 (b)  | \$ | 1,329<br>shares        | 1,301          |
| Holcim AG  |    | 20,846                 | 1,291          |
| MediaTek, Inc.   |    | 49,000                 | 1,201          |

| DESCRIPTION   |     | SHARES  | PROCEEDS<br>(000S)                                 |
|---|-----|---|--|
| SALES THROUGH 30 JUNE 2023  |     |   |  |
| PIMCO Select Funds plc - PIMCO US Dollar<br>Short-Term Floating NAV Fund (a)  |     | 11,709,681<br>PAR<br>(000S)   | \$ 116,600   |
| INEOS Finance PLC<br>7.463% due 08/11/2027<br>GLP Capital LP  | €   | 4,307   | 4,591  |
| 4.000% due 15/01/2031  Community Health Systems, Inc.   | \$  | 3,748   | 3,316  |
| 5.625% due 15/03/2027   |     | 3,611<br>shares   | 3,121  |
| Philip Morris International, Inc. Merck & Co., Inc. Iberdrola S.A. KDDI Corp. General Dynamics Corp. ConocoPhillips Co. |     | 27,716<br>21,585<br>166,615<br>65,000<br>8,832<br>19,251<br>PAR<br>(0005) | 2,584<br>2,361<br>2,125<br>2,055<br>2,041<br>1,873 |
| Amgen, Inc.<br>5.250% due 02/03/2033<br>Pacific Gas & Electric Co.<br>3.500% due 15/06/2025                             | \$  | 1,800<br>1,891  | 1,857<br>1,801                                     |
| Petroleos Mexicanos<br>6.700% due 16/02/2032  |     | 2,234   | 1,677  |
| Turkey Government International Bond 4.250% due 13/03/2025  |     | 1,800<br>shares   | 1,667  |
| General Mills, Inc.<br>Exxon Mobil Corp.  |     | 19,941<br>14,569<br>PAR<br>(000s)   | 1,609<br>1,560                                     |
| <b>Wynn Macau Ltd.</b> 5.125% due 15/12/2029  | \$  | 1,840   | 1,537  |
| Novartis AG   |     | 15,483<br>PAR<br>(000S)   | 1,524  |
| Russia Government International Bond 5.930% due 24/04/2024  | RUB | 187,500   | 1,408  |
| <b>Avolon TLB Borrower (U.S.) LLC</b> 6.896% due 15/01/2025   | \$  | 1,400   | 1,396  |

- (a) The Strategic Income Fund is investing in shares of an affiliated fund.
- (b) Principal amount of security is adjusted for inflation.

| DESCRIPTION  |    | SHARES                     | COST<br>(000S) |
|--|----|----------------------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023   |    |                            |                |
| PIMCO Select Funds plc - PIMCO US Dollar<br>Short-Term Floating NAV Fund (a) | 7  | 0,671,667<br>PAR<br>(000S) | \$ 703,727     |
| Uniform Mortgage-Backed Security<br>5.000% due 01/04/2053                    | \$ | 62,864                     | 62,714         |
| Uniform Mortgage-Backed Security 5.000% due 01/05/2053                       |    | 40,982                     | 41,034         |
| U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)       |    | 38,037                     | 37,206         |
| Uniform Mortgage-Backed Security 5.000% due 01/06/2053                       |    | 34,340                     | 34,377         |
| <b>U.S. Treasury Bonds</b><br>4.000% due 15/11/2052                          |    | 30,800                     | 33,069         |
| <b>U.S. Treasury Bonds</b> 3.625% due 15/02/2053                             |    | 27,300                     | 27,414         |
| U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (b)       |    | 21,480                     | 20,693         |
| Uniform Mortgage-Backed Security 5.000% due 01/05/2053                       |    | 20,000                     | 19,916         |
| <b>Ginnie Mae</b> 5.966% due 20/01/2073                                      |    | 17,000                     | 16,983         |
| U.S. Treasury Inflation Protected Securities 0.750% due 15/02/2045 (b)       |    | 19,203                     | 16,026         |
| U.S. Treasury Inflation Protected Securities<br>1.250% due 15/04/2028 (b)    |    | 13,951                     | 13,543         |
| <b>TP ICAP Finance PLC</b> 7.875% due 17/04/2030                             | £  | 9,800                      | 12,133         |
| <b>U.S. Treasury Bonds</b> 3.875% due 15/05/2043                             | \$ | 12,400                     | 12,130         |
| Banc of America Merrill Lynch Commercial                                     |    |                            |                |
| Mortgage, Inc.<br>4.231% due 15/09/2060                                      |    | 10,900                     | 10,574         |
| Benchmark Mortgage Trust<br>3.666% due 15/01/2051                            |    | 11,100                     | 10,541         |
| Venture Global Calcasieu Pass LLC<br>6.250% due 15/01/2030                   |    | 10,500                     | 10,500         |
| <b>Ginnie Mae</b> 5.966% due 20/01/2073                                      |    | 9,442                      | 9,440          |
| Mercedes-Benz Finance North America LLC 4.800% due 30/03/2028                |    | 9,300                      | 9,287          |
| Uniform Mortgage-Backed Security<br>4.500% due 01/05/2053                    |    | 9,390                      | 9,219          |

| DESCRIPTION  |    | SHARES           | PROCEEDS<br>(000S) |
|--|----|------------------|--------------------|
| SALES THROUGH 30 JUNE 2023   |    |                  |                    |
| PIMCO Select Funds plc - PIMCO US Dollar<br>Short-Term Floating NAV Fund (a) | 74 | 4,150,247<br>par | \$ 738,400         |
|  |    | (000S)           |                    |
| <b>U.S. Treasury Bonds</b> 3.625% due 15/02/2053                             | \$ | 27,300           | 26,208             |
| U.S. Treasury Notes<br>2.875% due 15/05/2032                                 |    | 25,000           | 23,683             |
| Banco Bilbao Vizcaya Argentaria S.A.<br>6.000% due 15/01/2026                | €  | 15,000           | 15,832             |
| <b>U.S. Treasury Notes</b><br>1.875% due 28/02/2027                          | \$ | 16,700           | 15,716             |
| <b>U.S. Treasury Bonds</b><br>1.375% due 15/08/2050                          |    | 26,000           | 14,853             |
| <b>U.S. Treasury Bonds</b><br>4.000% due 15/11/2042                          |    | 13,175           | 13,817             |
| Logicor Financing SARL<br>2.250% due 13/05/2025                              | €  | 11,000           | 10,930             |
| <b>U.S. Treasury Bonds</b> 3.250% due 15/05/2042                             | \$ | 11,300           | 10,519             |
| Goldman Sachs Group, Inc.<br>5.700% due 01/11/2024                           |    | 9,900            | 10,017             |
| Prologis International Funding S.A. 3.125% due 01/06/2031                    | €  | 10,000           | 9,978              |
| <b>Deutsche Bank AG</b><br>1.000% due 19/11/2025                             |    | 10,000           | 9,937              |
| <b>Digital Intrepid Holding BV</b> 0.625% due 15/07/2031                     |    | 10,300           | 8,167              |
| <b>Equinix, Inc.</b> 1.000% due 15/09/2025                                   | \$ | 8,600            | 7,765              |
| Volkswagen Bank GmbH<br>1.875% due 31/01/2024                                | €  | 7,500            | 7,765              |
| Syngenta Finance NV<br>3.375% due 16/04/2026                                 |    | 7,000            | 7,358              |
| Tesco Corporate Treasury Services PLC 0.375% due 27/07/2029                  |    | 7,400            | 6,531              |
| Samhallsbyggnadsbolaget i Norden AB<br>1.125% due 04/09/2026                 |    | 7,600            | 5,736              |
| Sumitomo Mitsui Financial Group, Inc. 5.710% due 13/01/2030                  | \$ | 4,800            | 5,009              |
| <b>Deutsche Bank AG</b><br>1.375% due 10/06/2026                             | €  | 4,450            | 4,514              |
|  |    |                  |                    |

- (a) The Total Return Bond Fund is investing in shares of an affiliated fund.
- (b) Principal amount of security is adjusted for inflation.

| DESCRIPTION  |     | SHARES                      | COST<br>(000S) |
|--|-----|-----------------------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023   |     |                             |                |
| PIMCO Select Funds plc - PIMCO US Dollar<br>Short-Term Floating NAV Fund (a) |     | 14,253,620<br>PAR<br>(000S) | \$ 141,935     |
| Japan Treasury Bills<br>0.000% due 17/04/2023                                | ¥   | 3,784,000                   | 29,685         |
| <b>CPPIB Capital, Inc.</b> 6.338% due 11/03/2026                             | \$  | 11,000                      | 11,240         |
| Federal Home Loan Bank<br>5.370% due 21/05/2024                              |     | 8,500                       | 8,500          |
| <b>Svensk Exportkredit AB</b> 6.090% due 23/02/2024                          |     | 8,000                       | 8,065          |
| <b>Federal Home Loan Bank</b> 5.350% due 17/05/2024                          |     | 8,000                       | 8,000          |
| Carlyle Global Market Strategies CLO Ltd. 6.400% due 15/07/2031              |     | 5,996                       | 5,939          |
| <b>Morgan Stanley</b> 5.519% due 25/01/2024                                  |     | 4,500                       | 4,497          |
| <b>Freddie Mac</b> 5.375% due 24/04/2025                                     |     | 4,300                       | 4,300          |
| <b>Toyota Motor Credit Corp.</b> 5.569% due 10/01/2025                       |     | 4,200                       | 4,200          |
| Transpower New Zealand Ltd.<br>5.750% due 28/08/2023                         | AUD | 6,000                       | 4,159          |
| Federal Home Loan Bank<br>5.360% due 10/05/2024                              | \$  | 4,000                       | 4,000          |
| <b>Bank of America Corp.</b> 3.550% due 05/03/2024                           |     | 4,000                       | 3,994          |
| <b>RELX Capital, Inc.</b> 3.500% due 16/03/2023                              |     | 4,000                       | 3,992          |
| <b>Eni SpA</b> 4.000% due 12/09/2023   |     | 4,000                       | 3,973          |
| Thermo Fisher Scientific, Inc.<br>5.562% due 18/10/2024                      |     | 3,800                       | 3,798          |
| Export-Import Bank of Korea<br>4.628% due 30/10/2023                         | AUD | 5,700                       | 3,773          |
| Volkswagen Financial Services Australia Pty Ltd. 3.100% due 17/04/2023       |     | 5,000                       | 3,547          |
| Sumitomo Mitsui Trust Bank Ltd.<br>0.850% due 25/03/2024                     | \$  | 3,700                       | 3,517          |
| National Bank of Canada<br>5.579% due 06/08/2024                             |     | 3,500                       | 3,489          |

| DESCRIPTION   | SHARES                   | PROCEEDS<br>(000S) |
|---|--------------------------|--------------------|
| SALES THROUGH 30 JUNE 2023  |                          |                    |
| PIMCO Select Funds plc - PIMCO US Dollar<br>Short-Term Floating NAV Fund (a)    | 13,426,751               | \$ 133,700         |
| PIMCO ETFs plc - PIMCO US Dollar Short Maturity<br>UCITS ETF (a)                | 201,340<br>PAR<br>(000S) | 20,003             |
| CPPIB Capital, Inc.<br>6.338% due 11/03/2026<br>Federal Home Loan Bank          | \$<br>11,000             | 11,238             |
| 5.370% due 21/05/2024<br><b>Svensk Exportkredit AB</b><br>6.090% due 23/02/2024 | 8,500<br>8,000           | 8,499<br>8,049     |
| Federal Home Loan Bank<br>5.350% due 17/05/2024                                 | 8,000                    | 7,998              |
| <b>Freddie Mac</b><br>5.375% due 24/04/2025                                     | 4,300                    | 4,300              |
| <b>KeyBank N.A.</b> 5.432% due 03/01/2024                                       | 2,000                    | 1,968              |
| Gilead Sciences, Inc.<br>0.750% due 29/09/2023                                  | 1,900                    | 1,868              |
| Emirate of Abu Dhabi Government<br>International Bond<br>0.750% due 02/09/2023  | 1,500                    | 1,480              |
| <b>Huntington National Bank</b> 6.280% due 16/05/2025                           | 1,100                    | 1,055              |
| <b>Bank of Nova Scotia</b> 0.550% due 15/09/2023                                | 1,000                    | 983                |
| <b>Central Japan Railway Co.</b> 3.400% due 06/09/2023                          | 900                      | 894                |
| Mercedes-Benz Finance North America LLC 5.500% due 27/11/2024                   | 800                      | 808                |
| MassMutual Global Funding<br>5.068% due 02/06/2023                              | 800                      | 800                |
| Mitsubishi Corp.<br>3.375% due 23/07/2024                                       | 600                      | 588                |
| <b>SK Hynix, Inc.</b> 1.000% due 19/01/2024                                     | 600                      | 581                |
| <b>Duke Energy Corp.</b> 0.260% due 10/06/2023                                  | 500                      | 500                |
| <b>Province of Quebec</b> 5.520% due 21/05/2024                                 | 500                      | 500                |
| Cooperatieve Rabobank UA<br>1.980% due 15/12/2027                               | 500                      | 445                |

<sup>(</sup>a) The PIMCO TRENDS Managed Futures Strategy Fund is investing in shares of an affiliated fund.

| DESCRIPTION  | PAR<br>(000S) | COST<br>(000S) |
|--|---------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023                                   |               |                |
| <b>United Kingdom Gilt</b> 1.625% due 22/10/2028                 | £ 17,700      | £ 15,897       |
| United Kingdom Gilt<br>3.500% due 22/10/2025                     | 14,900        | 14,650         |
| <b>United Kingdom Gilt</b> 0.125% due 30/01/2026                 | 14,100        | 12,761         |
| United Kingdom Gilt<br>4.250% due 07/12/2049                     | 4,600         | 4,754          |
| United Kingdom Gilt<br>3.750% due 22/10/2053                     | 3,300         | 3,082          |
| Credit Suisse AG<br>7.750% due 10/03/2026                        | 1,900         | 1,897          |
| <b>Barclays PLC</b> 6.369% due 31/01/2031                        | 1,800         | 1,807          |
| Weir Group PLC<br>6.875% due 14/06/2028                          | 1,800         | 1,796          |
| <b>CPPIB Capital, Inc.</b> 6.000% due 07/06/2025                 | 1,700         | 1,698          |
| <b>Royal Bank of Canada</b> 5.000% due 24/01/2028                | 1,700         | 1,696          |
| ENW Finance PLC<br>4.893% due 24/11/2032                         | 1,700         | 1,687          |
| Motability Operations Group PLC<br>4.875% due 17/01/2043         | 1,500         | 1,495          |
| <b>HSBC Holdings PLC</b> 3.000% due 22/07/2028                   | 1,400         | 1,287          |
| Lloyds Banking Group PLC<br>2.000% due 12/04/2028                | 1,400         | 1,201          |
| BP Capital Markets PLC<br>5.773% due 25/05/2038                  | 1,200         | 1,200          |
| Electricite de France S.A.<br>5.500% due 25/01/2035              | 1,200         | 1,181          |
| National Grid Electricity Transmission PLC 5.272% due 18/01/2043 | 1,100         | 1,100          |
| <b>BNP Paribas S.A.</b> 5.750% due 13/06/2032                    | 1,100         | 1,099          |
| <b>Deutsche Bank AG</b> 6.125% due 12/12/2030                    | 1,100         | 1,096          |
| <b>Heathrow Funding Ltd.</b> 2.750% due 09/08/2051               | 1,600         | 1,025          |
|  |               |                |

| DESCRIPTION   |    | PAR<br>(000S) | PROCEEDS<br>(000S) |
|---|----|---------------|--------------------|
| SALES THROUGH 30 JUNE 2023                                      |    |               |                    |
| <b>United Kingdom Gilt</b> 0.125% due 31/01/2023                | £  | 47,450        | £ 47,365           |
|   |    | SHARES        | ,                  |
| PIMCO ETFs plc - PIMCO Sterling Short Maturity UCITS<br>ETF (a) |    | 51,000        | 5,189              |
|   |    | PAR<br>(000S) |                    |
| <b>United Kingdom Gilt</b><br>4.250% due 07/12/2049             | £  | 4,300         | 4,656              |
| HSBC Holdings PLC<br>2.625% due 16/08/2028                      |    | 1,400         | 1,270              |
| LVMH Moet Hennessy Louis Vuitton SE<br>1.125% due 11/02/2027    |    | 1,400         | 1,252              |
| East Japan Railway Co.<br>1.162% due 15/09/2028                 |    | 1,500         | 1,230              |
| Informa PLC<br>3.125% due 05/07/2026                            |    | 1,345         | 1,226              |
| Standard Chartered PLC<br>7.767% due 16/11/2028                 | \$ | 1,300         | 1,159              |
| Rentokil Initial PLC<br>5.000% due 27/06/2032                   | £  | 1,200         | 1,121              |
| MPT Operating Partnership LP<br>2.500% due 24/03/2026           |    | 1,400         | 1,105              |
| Hamburg Commercial Bank AG<br>6.250% due 18/11/2024             | €  | 1,100         | 1,003              |
| <b>Deutsche Bank AG</b><br>1.875% due 22/12/2028                | £  | 1,200         | 991                |
| Northumbrian Water Finance PLC<br>6.375% due 28/10/2034         |    | 950           | 969                |
| <b>Oracle Corp.</b> 6.150% due 09/11/2029                       | \$ | 1,100         | 954                |
| <b>UBS Group AG</b><br>7.375% due 07/09/2033                    | £  | 1,000         | 946                |
| <b>Commerzbank AG</b><br>8.625% due 28/02/2033                  |    | 900           | 905                |
| Heathrow Funding Ltd.<br>4.625% due 31/10/2046                  |    | 1,100         | 903                |
| <b>Citigroup, Inc.</b> 4.500% due 03/03/2031                    |    | 1,000         | 892                |
| <b>Deutsche Bank AG</b> 6.125% due 12/12/2030                   |    | 900           | 877                |
| <b>Bevco Lux SARL</b> 1.000% due 16/01/2030                     | €  | 1,300         | 873                |

(a) The UK Corporate Bond Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

| DESCRIPTION  | PAR<br>(000S) | COST<br>(000S) |
|--|---------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023                                   |               |                |
| <b>United Kingdom Gilt</b> 1.250% due 31/07/2051                 | £ 25,300      | £ 14,813       |
| United Kingdom Gilt<br>4.250% due 07/12/2049                     | 3,900         | 4,031          |
| United Kingdom Gilt<br>3.750% due 22/10/2053                     | 2,800         | 2,615          |
| British Telecommunications PLC 5.750% due 13/02/2041             | 2,500         | 2,372          |
| Cooperatieve Rabobank UA<br>5.250% due 23/05/2041                | 2,050         | 2,187          |
| National Grid Electricity Transmission PLC 5.272% due 18/01/2043 | 2,000         | 2,000          |
| <b>Walmart, Inc.</b> 5.250% due 28/09/2035                       | 1,800         | 1,856          |
| Electricite de France S.A.<br>5.625% due 25/01/2053              | 1,900         | 1,846          |
| Tesco Corporate Treasury Services PLC 5.500% due 27/02/2035      | 1,800         | 1,785          |
| National Gas Transmission PLC<br>5.750% due 05/04/2035           | 1,850         | 1,778          |
| United Utilities Water Finance PLC 5.750% due 26/06/2036         | 1,700         | 1,693          |
| Credit Agricole S.A.<br>4.875% due 23/10/2029                    | 1,600         | 1,589          |
| Siemens Financieringsmaatschappij NV<br>3.750% due 10/09/2042    | 1,800         | 1,509          |
| <b>Walmart, Inc.</b><br>5.625% due 27/03/2034                    | 1,400         | 1,496          |
| <b>Pfizer, Inc.</b><br>2.735% due 15/06/2043                     | 2,000         | 1,402          |
| Tesco Property Finance PLC<br>5.411% due 13/07/2044              | 1,449         | 1,365          |
| Comcast Corp.<br>1.875% due 20/02/2036                           | 1,900         | 1,335          |
| McDonald's Corp.<br>3.750% due 31/05/2038                        | 1,600         | 1,312          |
| Yorkshire Water Finance PLC 5.500% due 28/04/2035                | 1,300         | 1,278          |
| <b>Enel SpA</b><br>5.750% due 22/06/2037                         | 1,300         | 1,270          |
| Tesco Property Finance PLC<br>5.744% due 13/04/2040              | 1,220         | 1,211          |
| <b>Diageo Finance PLC</b> 2.750% due 08/06/2038                  | 1,600         | 1,204          |
| Southern Water Services Finance Ltd.<br>3.000% due 28/05/2037    | 1,700         | 1,200          |
| Clarion Funding PLC<br>1.875% due 22/01/2035                     | 1,600         | 1,116          |
| Motability Operations Group PLC<br>4.875% due 17/01/2043         | 1,100         | 1,098          |
| <b>Deutsche Telekom AG</b> 3.125% due 06/02/2034                 | 1,300         | 1,064          |
| <b>Gatwick Funding Ltd.</b> 2.875% due 05/07/2051                | 1,800         | 1,049          |
| Investor AB<br>5.500% due 05/05/2037                             | 1,000         | 1,023          |

| DESCRIPTION   | PAR<br>(000S) | PROCEEDS<br>(000S) |
|---|---------------|--------------------|
| SALES THROUGH 30 JUNE 2023                                    |               |                    |
| United Kingdom Gilt<br>0.125% due 31/01/2023                  | £ 5,060       | £ 5,054            |
| <b>United Kingdom Gilt</b> 4.250% due 07/12/2049              | 3,900         | 4,223              |
| Kreditanstalt fuer Wiederaufbau<br>0.875% due 15/09/2026      | 3,400         | 3,047              |
| <b>Deutsche Bank AG</b><br>1.875% due 22/12/2028              | 3,600         | 2,982              |
| <b>United Kingdom Gilt</b> 4.250% due 07/12/2046              | 2,600         | 2,477              |
| <b>United Kingdom Gilt</b> 1.250% due 31/07/2051              | 4,900         | 2,406              |
| <b>United Kingdom Gilt</b><br>1.500% due 22/07/2047           | 3,800         | 2,194              |
| <b>United Kingdom Gilt</b> 4.250% due 07/03/2036              | 1,900         | 1,962              |
| European Investment Bank<br>6.000% due 07/12/2028             | 1,700         | 1,877              |
| <b>Oracle Corp.</b> 6.900% due 09/11/2052                     | \$ 1,900      | 1,639              |
| <b>United Kingdom Gilt</b> 3.500% due 22/01/2045              | £ 1,900       | 1,635              |
| <b>Credit Agricole S.A.</b> 4.875% due 23/10/2029             | 1,600         | 1,596              |
| Stichting AK Rabobank Certificaten<br>6.500% due 29/12/2049   | € 1,481       | 1,237              |
| Virgin Money UK PLC<br>4.000% due 03/09/2027                  | £ 1,235       | 1,108              |
| MPT Operating Partnership LP<br>3.692% due 05/06/2028         | 1,400         | 1,039              |
| Citigroup, Inc.<br>3.878% due 24/01/2039                      | \$ 1,500      | 1,006              |
| MPT Operating Partnership LP<br>3.375% due 24/04/2030         | £ 1,600       | 1,004              |
| Cooperatieve Rabobank UA<br>5.250% due 14/09/2027             | 1,050         | 995                |
| CK Hutchison Group Telecom Finance S.A. 2.625% due 17/10/2034 | 1,350         | 916                |
| NatWest Group PLC<br>2.057% due 09/11/2028                    | 1,000         | 860                |

| DESCRIPTION   | SHAR       | COST<br>(ES (000S) |
|---|------------|--------------------|
| PURCHASES THROUGH 30 JUNE 2023                                  |            |                    |
| PIMCO Select Funds plc - PIMCO US Dollar                        |            |                    |
| Short-Term Floating NAV Fund (a)                                | 44,264,45  |                    |
|   | P.<br>(000 | AR<br>DS)          |
| <b>U.S. Treasury Notes</b> 3.500% due 31/01/2028                | \$ 25,00   | 00 24,384          |
| <b>U.S. Treasury Notes</b> 3.875% due 31/12/2027                | 10,00      | 00 10,149          |
| <b>Venture Global LNG, Inc.</b> 8.375% due 01/06/2031           | 10,10      | 00 10,100          |
| <b>Trident TPI Holdings, Inc.</b> 12.750% due 31/12/2028        | 9,75       | 50 9,647           |
| <b>Medline Borrower LP</b> 5.250% due 01/10/2029                | 10,75      | 50 9,297           |
| Grifols Escrow Issuer S.A.<br>4.750% due 15/10/2028             | 8,70       | 7,496              |
| <b>Burford Capital Global Finance LLC</b> 9.250% due 01/07/2031 | 6,25       | 6,164              |
| <b>Venture Global LNG, Inc.</b> 8.125% due 01/06/2028           | 6,00       | 00 6,000           |
| <b>American Airlines, Inc.</b> 5.750% due 20/04/2029            | 5,70       | 00 5,441           |
| <b>Triumph Group, Inc.</b> 9.000% due 15/03/2028                | 5,25       | 5,250              |
| <b>AMC Networks, Inc.</b> 4.750% due 01/08/2025                 | 5,70       | 00 5,248           |
| Clarios Global LP<br>6.750% due 15/05/2028                      | 5,00       | 5,000              |
| <b>Albertsons Cos., Inc.</b> 6.500% due 15/02/2028              | 5,00       | 5,000              |
| <b>TransDigm, Inc.</b> 6.750% due 15/08/2028                    | 5,00       | 00 4,975           |
| NGL Energy Operating LLC<br>7.500% due 01/02/2026               | 4,57       | 75 4,492           |
| EQM Midstream Partners LP<br>4.500% due 15/01/2029              | 4,70       | 00 4,234           |
| Transocean Titan Financing Ltd.<br>8.375% due 01/02/2028        | 4,00       | 00 4,000           |
| <b>Radiate Holdco LLC</b><br>4.500% due 15/09/2026              | 5,00       | 3,900              |
| MajorDrive Holdings LLC<br>6.375% due 01/06/2029                | 4,80       | 3,808              |

| DESCRIPTION  | SHARES                      | PROCEEDS<br>(000S) |
|--|-----------------------------|--------------------|
| SALES THROUGH 30 JUNE 2023   |                             |                    |
| PIMCO Select Funds plc - PIMCO US Dollar<br>Short-Term Floating NAV Fund (a) | 41,382,866<br>PAR<br>(000S) | \$ 412,100         |
| <b>U.S. Treasury Notes</b><br>4.250% due 15/10/2025                          | \$<br>23,000                | 22,700             |
| <b>U.S. Treasury Notes</b> 3.875% due 30/11/2027                             | 15,700                      | 15,734             |
| <b>U.S. Treasury Notes</b> 3.500% due 15/09/2025                             | 10,000                      | 9,865              |
| <b>U.S. Treasury Notes</b><br>4.125% due 31/10/2027                          | 9,000                       | 9,006              |
| <b>Sprint Capital Corp.</b> 8.750% due 15/03/2032                            | 7,000                       | 8,565              |
| <b>Heartland Dental LLC</b> 8.500% due 01/05/2026                            | 9,000                       | 8,010              |
| Global Medical Response, Inc.<br>6.500% due 01/10/2025                       | 10,000                      | 6,050              |
| <b>White Cap Buyer LLC</b> 6.875% due 15/10/2028                             | 6,800                       | 6,001              |
| <b>Sprint Capital Corp.</b> 6.875% due 15/11/2028                            | 5,000                       | 5,410              |
| <b>LBM Acquisition LLC</b> 6.250% due 15/01/2029                             | 6,725                       | 5,274              |
| Park River Holdings, Inc.<br>5.625% due 01/02/2029                           | 7,000                       | 5,140              |
| <b>Sprint LLC</b> 7.625% due 15/02/2025                                      | 5,000                       | 5,128              |
| Alliant Holdings Intermediate LLC<br>6.750% due 15/10/2027                   | 5,000                       | 4,602              |
| McAfee Corp.<br>7.375% due 15/02/2030  | 5,000                       | 4,275              |
| Occidental Petroleum Corp.<br>6.450% due 15/09/2036                          | 4,000                       | 4,072              |
| Virgin Media Finance PLC<br>5.000% due 15/07/2030                            | 5,000                       | 3,968              |
| Occidental Petroleum Corp.<br>5.500% due 01/12/2025                          | 4,000                       | 3,955              |
| <b>Park River Holdings, Inc.</b> 6.750% due 01/08/2029                       | 5,000                       | 3,863              |
| BCPE Ulysses Intermediate, Inc.<br>7.750% due 01/04/2027                     | 5,000                       | 3,856              |

(a) The US High Yield Bond Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

| DESCRIPTION  | SHARES                   | COST<br>(000S) |
|--|--------------------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023   |                          |                |
| PIMCO Select Funds plc - PIMCO US Dollar Short-Term<br>Floating NAV Fund (a) | 869,780<br>PAR<br>(000S) | \$ 8,661       |
| <b>U.S. Treasury Notes</b> 3.375% due 15/05/2033                             | \$ 7,700                 | 7,473          |
| <b>U.S. Treasury Notes</b> 4.125% due 15/11/2032                             | 5,300                    | 5,542          |
| <b>U.S. Treasury Bonds</b><br>4.000% due 15/11/2052                          | 5,100                    | 5,509          |
| <b>U.S. Treasury Notes</b> 3.500% due 15/02/2033                             | 4,400                    | 4,452          |
| <b>U.S. Treasury Bonds</b> 3.875% due 15/02/2043                             | 4,400                    | 4,416          |
| <b>U.S. Treasury Bonds</b> 3.625% due 15/02/2053                             | 3,800                    | 3,722          |
| Morgan Stanley<br>5.250% due 21/04/2034                                      | 3,600                    | 3,600          |
| Synchrony Financial<br>7.250% due 02/02/2033                                 | 3,600                    | 3,587          |
| <b>Bank of America Corp.</b> 5.288% due 25/04/2034                           | 3,500                    | 3,500          |
| U.S. Treasury Inflation Protected Securities<br>1.500% due 15/02/2053 (b)    | 3,452                    | 3,365          |
| <b>U.S. Treasury Bonds</b><br>4.000% due 15/11/2042                          | 3,200                    | 3,348          |
| Amgen, Inc.<br>5.600% due 02/03/2043   | 3,075                    | 3,066          |
| <b>Duke Energy Ohio, Inc.</b> 5.650% due 01/04/2053                          | 2,400                    | 2,437          |
| <b>Apple, Inc.</b> 4.850% due 10/05/2053                                     | 2,100                    | 2,089          |
| Venture Global Calcasieu Pass LLC<br>6.250% due 15/01/2030                   | 2,000                    | 2,000          |
| Philip Morris International, Inc.<br>5.125% due 15/02/2030                   | 2,000                    | 1,984          |
| Elevance Health, Inc.<br>4.750% due 15/02/2033                               | 1,800                    | 1,797          |
| Wynn Resorts Finance LLC<br>7.125% due 15/02/2031                            | 1,500                    | 1,500          |
| <b>CVS Health Corp.</b> 5.125% due 21/02/2030                                | 1,500                    | 1,490          |
| <b>UBS Group AG</b> 5.959% due 12/01/2034                                    | 1,400                    | 1,400          |
| Southern California Gas Co.<br>5.200% due 01/06/2033                         | 1,300                    | 1,297          |
| Pfizer Investment Enterprises Pte. Ltd. 5.340% due 19/05/2063                | 1,300                    | 1,275          |
| <b>U.S. Treasury Bonds</b> 3.875% due 15/05/2043                             | 1,300                    | 1,257          |

| DESCRIPTION  |    | PAR<br>(000S)            | PROCEEDS<br>(000S) |
|--|----|--------------------------|--------------------|
| SALES THROUGH 30 JUNE 2023   |    | (5151)                   | (5555)             |
| <b>U.S. Treasury Bonds</b><br>4.000% due 15/11/2042                          | \$ | 6,200                    | \$ 6,249           |
| <b>U.S. Treasury Bonds</b> 2.500% due 15/02/2045                             |    | 7,300                    | 5,736              |
| <b>U.S. Treasury Notes</b><br>4.125% due 15/11/2032                          |    | 5,300                    | 5,559              |
| U.S. Treasury Bonds<br>4.000% due 15/11/2052                                 |    | 5,100<br>shares          | 5,230              |
| PIMCO Select Funds plc - PIMCO US Dollar Short-Term<br>Floating NAV Fund (a) |    | 381,593<br>PAR<br>(000S) | 3,800              |
| <b>U.S. Treasury Bonds</b> 3.625% due 15/02/2053                             | \$ | 3,800                    | 3,634              |
| <b>U.S. Treasury Notes</b> 2.875% due 15/05/2032                             |    | 2,900                    | 2,760              |
| <b>U.S. Treasury Bonds</b> 3.250% due 15/05/2042                             |    | 2,764                    | 2,518              |
| <b>U.S. Treasury Bonds</b> 3.375% due 15/08/2042                             |    | 2,800                    | 2,490              |
| <b>Vonovia SE</b> 0.000% due 01/12/2025                                      | €  | 2,300                    | 2,175              |
| <b>U.S. Treasury Bonds</b> 2.875% due 15/05/2052                             | \$ | 2,600                    | 2,154              |
| Synchrony Financial<br>7.250% due 02/02/2033                                 |    | 2,400                    | 2,127              |
| RegionalCare Hospital Partners Holdings, Inc. 9.023% due 16/11/2025          |    | 2,006                    | 1,954              |
| <b>DaVita, Inc.</b><br>4.625% due 01/06/2030                                 |    | 2,200                    | 1,829              |
| <b>Elanco Animal Health, Inc.</b> 1.000% due 01/08/2027                      |    | 1,543                    | 1,520              |
| Wynn Resorts Finance LLC<br>7.125% due 15/02/2031                            |    | 1,500                    | 1,493              |
| <b>U.S. Treasury Bonds</b> 3.875% due 15/05/2043                             |    | 1,300                    | 1,268              |
| <b>DAE Funding LLC</b> 1.625% due 15/02/2024                                 |    | 1,250                    | 1,198              |
| Nationstar Mortgage Holdings, Inc. 5.500% due 15/08/2028                     |    | 1,188                    | 1,002              |
| JPMorgan Chase & Co.<br>4.851% due 25/07/2028                                |    | 1,000                    | 1,001              |
| Citizens Bank N.A.<br>4.575% due 09/08/2028                                  |    | 1,000                    | 977                |
| <b>Aroundtown S.A.</b> 5.375% due 21/03/2029                                 |    | 1,200                    | 947                |
| Lloyds Banking Group PLC<br>4.716% due 11/08/2026                            |    | 900                      | 888                |
| Freedom Mortgage Corp.<br>8.125% due 15/11/2024                              |    | 900                      | 868                |
| Lloyds Banking Group PLC<br>4.976% due 11/08/2033                            |    | 900                      | 859                |
| <b>U.S. Treasury Bonds</b> 3.875% due 15/02/2043                             |    | 800                      | 783                |
| <b>UDR, Inc.</b> 3.000% due 15/08/2031                                       |    | 900                      | 771                |
| Lloyds Banking Group PLC<br>4.375% due 22/03/2028                            |    | 800                      | 759                |
| <b>Barclays PLC</b><br>8.000% due 15/03/2029                                 |    | 800                      | 707                |

<sup>(</sup>a) The US Investment Grade Corporate Bond Fund is investing in shares of an affiliated fund.

<sup>(</sup>b) Principal amount of security is adjusted for inflation.

| DESCRIPTION  |      | PAR<br>(000S) | COST<br>(000S) |
|--|------|---------------|----------------|
| PURCHASES THROUGH 30 JUNE 2023                                   |      |               |                |
| <b>U.S. Treasury Notes</b> 3.500% due 31/01/2028                 | \$   | 71,500        | \$ 71,193      |
| Federal Home Loan Bank<br>5.500% due 08/05/2025                  |      | 38,000        | 38,000         |
| <b>Freddie Mac</b> 5.950% due 21/03/2025                         |      | 33,000        | 33,000         |
| <b>Freddie Mac</b> 5.550% due 09/05/2025                         |      | 25,000        | 25,000         |
| Federal Home Loan Bank<br>5.480% due 26/02/2025                  |      | 22,400        | 22,400         |
| Freddie Mac<br>5.520% due 28/05/2025                             |      | 22,400        | 22,400         |
| Freddie Mac<br>5.820% due 20/03/2025                             |      | 21,000        | 21,000         |
| Freddie Mac<br>5.680% due 03/04/2025                             |      | 21,000        | 21,000         |
| Freddie Mac<br>5.730% due 03/04/2025                             |      | 21,000        | 21,000         |
| Federal Home Loan Bank<br>5.650% due 28/05/2025                  |      | 21,000        | 21,000         |
| Morgan Stanley<br>0.790% due 30/05/2025                          |      | 21,500        | 20,390         |
| Neuberger Berman Loan Advisers CLO Ltd.<br>6.395% due 19/10/2031 |      | 20,250        | 20,136         |
| Federal Home Loan Bank<br>5.710% due 14/03/2025                  |      | 20,000        | 20,000         |
| Freddie Mac<br>5.800% due 03/07/2025                             |      | 20,000        | 20,000         |
| Athene Global Funding 5.790% due 24/05/2024                      |      | 14,200        | 14,073         |
| HCA, Inc.<br>5.000% due 15/03/2024                               |      | 14,000        | 13,906         |
| CIFC Funding Ltd.<br>6.323% due 24/04/2030                       |      |               |                |
| Westpac Banking Corp.<br>4.862% due 16/11/2023                   | ALID | 13,891        | 13,791         |
| Goldman Sachs Group, Inc.  |      | 20,000        | 13,782         |
| 1.757% due 24/01/2025  Barclays PLC                              | \$   | 13,100        | 12,714         |
| 3.932% due 07/05/2025<br>Bank of America Corp.                   |      | 12,800        | 12,522         |
| 0.976% due 22/04/2025<br><b>Boeing Co.</b>                       |      | 12,500        | 11,926         |
| 1.433% due 04/02/2024<br>Freddie Mac                             |      | 10,900        | 10,557         |
| 5.375% due 24/04/2025<br>Warnermedia Holdings, Inc.              |      | 10,000        | 10,000         |
| 3.428% due 15/03/2024<br>JPMorgan Chase & Co.                    |      | 10,125        | 9,921          |
| 4.023% due 05/12/2024<br>AerCap Ireland Capital DAC              |      | 10,000        | 9,877          |
| 1.150% due 29/10/2023<br>Sumitomo Mitsui Financial Group, Inc.   |      | 10,000        | 9,752          |
| 6.439% due 13/01/2026<br>Morgan Stanley                          |      | 9,700         | 9,700          |
| 3.737% due 24/04/2024<br>CNH Industrial Capital LLC              |      | 9,350         | 9,323          |
| 4.200% due 15/01/2024  |      | 9,000         | 8,924          |
| <b>Bayer U.S. Finance LLC</b> 3.875% due 15/12/2023              |      | 8,479         | 8,391          |
|  |      |               |                |

| DESCRIPTION  | PAR<br>(000S)            | PROCEEDS<br>(000S) |
|--|--------------------------|--------------------|
| SALES THROUGH 30 JUNE 2023   |                          |                    |
| <b>U.S. Treasury Notes</b> 3.500% due 31/01/2028                                     | \$<br>71,500             | \$ 71,556          |
| <b>U.S. Treasury Notes</b> 3.500% due 15/09/2025                                     | 63,700                   | 62,354             |
| <b>Federal Home Loan Bank</b> 1.115% due 26/02/2027                                  | 31,500                   | 27,837             |
| <b>Federal Home Loan Bank</b> 0.900% due 26/02/2027                                  | 26,500                   | 22,994             |
| Ginnie Mae<br>3.000% due 20/07/2051  | 25,968                   | 22,345             |
| Ginnie Mae<br>3.000% due 20/06/2051  | 22,856<br>shares         | 19,763             |
| PIMCO ETFs plc - PIMCO US Dollar Short Maturity<br>UCITS ETF (a)                     | 198,700<br>PAR<br>(0005) | 19,741             |
| <b>International Bank for Reconstruction &amp; Development</b> 0.850% due 10/02/2027 | \$<br>18,800             | 16,711             |
| <b>Bayer U.S. Finance LLC</b> 3.875% due 15/12/2023                                  | 15,979                   | 15,819             |
| Danske Bank A/S<br>5.375% due 12/01/2024   | 14,850                   | 14,765             |
| <b>Wells Fargo &amp; Co.</b> 6.372% due 25/04/2026                                   | 14,500                   | 14,617             |
| <b>BAT Capital Corp.</b> 3.222% due 15/08/2024                                       | 14,750                   | 14,315             |
| AerCap Ireland Capital DAC<br>1.150% due 29/10/2023                                  | 12,950                   | 12,734             |
| Santander UK Group Holdings PLC<br>1.089% due 15/03/2025                             | 12,800                   | 12,249             |
| <b>Eni SpA</b><br>4.000% due 12/09/2023  | 11,800                   | 11,743             |
| <b>Ginnie Mae</b> 2.500% due 20/06/2051  | 13,399                   | 11,253             |
| AerCap Ireland Capital DAC<br>4.500% due 15/09/2023                                  | 10,000                   | 9,940              |
| <b>Credit Agricole S.A.</b> 6.570% due 22/03/2024                                    | 9,400                    | 9,439              |
| <b>Bank of America Corp.</b> 5.791% due 24/10/2024                                   | 7,500                    | 7,502              |
| <b>BPCE S.A.</b> 4.000% due 15/04/2024   | 7,500                    | 7,385              |
| BNP Paribas S.A.<br>3.800% due 10/01/2024  | 7,280                    | 7,195              |
| Banco Bilbao Vizcaya Argentaria S.A.<br>0.875% due 18/09/2023                        | 7,200                    | 7,106              |
| <b>Goldman Sachs Group, Inc.</b> 0.925% due 21/10/2024                               | 6,700                    | 6,546              |
| Nordea Bank Abp<br>6.403% due 30/08/2023   | 6,000                    | 6,007              |
| <b>7-Eleven, Inc.</b> 0.800% due 10/02/2024  | 6,000                    | 5,779              |

(a) The US Short-Term Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

| AZD  | y Abbreviations:   | DUD   | D I I D I AC   | MCC  | M C  |
|--|--|---|--|--|--|
|  | Australia and New Zealand  | DUB   | Deutsche Bank AG   | MSC  | Morgan Stanley & Co. LLC.  |
| ВОА  | Banking Group<br>Bank of America N.A.  | FAR   | Wells Fargo Bank National Association  | MYC  | Morgan Stanley Capital Services LLC  |
| BOM  | Bank of Montreal   | FBF   | Credit Suisse International  | MYI  | Morgan Stanley & Co. International PLC   |
| BOS  | BofA Securities, Inc.  | FCT   | Credit Suisse Capital LLC  | NOM  | Nomura Securities International, Inc.  |
| BPG  | BNP Paribas Securities Corp.   | FICC  | Fixed Income Clearing Corporation  | NXN  | Natixis New York   |
| BPS  | BNP Paribas S.A.   | GLM   | Goldman Sachs Bank USA   | PER  | Pershing LLC   |
| BRC  | Barclays Bank PLC  | GRE   | NatWest Markets Securities, Inc.   | RBC  | Royal Bank of Canada   |
|  | •  |   |  | RCY  | Royal Bank of Canada   |
| BSH  | Banco Santander S.A New York Branch  |   | Goldman Sachs & Co. LLC  | RDR  | RBC Capital Markets LLC  |
| BSN  | The Bank of Nova Scotia - Toronto  | GST   | Goldman Sachs International  | RVM  | Barclays Capital, Inc.   |
| BSS  | Banco Santander S.A.   | HUS   | HSBC Bank USA N.A.   | RYL  | NatWest Markets Plc  |
| BYL  | Barclays Bank PLC London Branch  | IND   | Crédit Agricole Corporate and  | SAL  | Citigroup Global Markets, Inc.   |
| BYR<br>CBK   | The Bank of Nova Scotia - Toronto<br>Citibank N.A.   | JLN   | Investment Bank S.A. JP Morgan Chase Bank N.A. London  | SCX  | Standard Chartered Bank, London  |
| CDI  | Natixis Singapore  | JML   | JP Morgan Securities Plc   | SOG  | Societe Generale Paris   |
| CIB  | Canadian Imperial Bank of Commerce   | JPM   | JP Morgan Chase Bank N.A.  | SSB  | State Street Bank and Trust Co.  |
| CKL  | Citibank N.A. London   | JPS   | J.P. Morgan Securities LLC   | TDM  | TD Securities (USA) LLC  |
| CLY  | Crédit Agricole Corporate and  | MAC   | Macquarie Bank Limited   | TOR  | The Toronto-Dominion Bank  |
|  | Investment Bank  | MBC   | HSBC Bank Plc  |  |  |
| COM  | Commerz Bank AG  | MEI   | Merrill Lynch International  | UAG  | UBS AG Stamford  |
| CSN  | Credit Suisse AG (New York)  | MFK   | Barclays Capital, Inc.   | UBS  | UBS Securities LLC   |
| DBL  | Deutsche Bank AG London  |   |  |  |  |
| DEU  | Deutsche Bank Securities, Inc.   |   |  |  |  |
| Currency Abb   | previations:   |   |  |  |  |
|  |  | CHC   | Chanaian Cadi  | DUD  | Dhiliania - Dana   |
| AED<br>ARS   | UAE Dirham<br>Argentine Peso   | GHS<br>HKD  | Ghanaian Cedi<br>Hong Kong Dollar  | PHP<br>PLN   | Philippine Peso<br>Polish Zloty  |
| AKS<br>AUD   | Australian Dollar  | HUF   | Hungarian Forint   | RON  | Romanian New Leu   |
| BRL  | Brazilian Real   | IDR   | Indonesian Rupiah  | RSD  | Serbian Dinar  |
| CAD  | Canadian Dollar  | ILS   | Israeli Shekel   | RUB  | Russian Ruble  |
| CHF  | Swiss Franc  | INR   | Indian Rupee   | SEK  | Swedish Krona  |
| CLP  | Chilean Peso   | JPY (or ¥)  | Japanese Yen   | SGD  | Singapore Dollar   |
| CNH  | Chinese Renminbi (Offshore)  | KES   | Kenyan Schilling   | THB  | Thai Baht  |
| CNY  | Chinese Renminbi (Mainland)  | KRW   | South Korean Won   | TRY  | Turkish New Lira   |
| COP  | Colombian Peso   | KZT   | Kazakhstani Tenge  | TWD  | Taiwanese Dollar   |
| CZK  | Czech Koruna   | MXN   | Mexican Peso   | UGX  | Ugandan Shilling   |
| DKK  | Danish Krone   | MYR   | Malaysian Ringgit  | USD (or \$)  | United States Dollar   |
| DOP  | Dominican Peso   | NGN   | Nigerian Naira   | UYU  | Uruguayan Peso   |
| EGP<br>EUR (or €)  | Egyptian Pound<br>Euro   | NOK<br>NZD  | Norwegian Krone<br>New Zealand Dollar  | VND<br>ZAR   | Vietnamese Dong<br>South African Rand  |
| GBP (or £)   | British Pound  | PEN   | Peruvian New Sol   | ZMW  | Zambian Kwacha   |
| dbi (oi 1)   | Bittisii i Ouliu   | LIN   | Teravian New 301   | ZIVIVV   | Zumbian Kwacna   |
| Exchange Ab  | breviations:   |   |  |  |  |
| BIST   | Borsa Instanbul Exchange   | CME   | Chicago Mercantile Exchange  | ОТС  | Over the Counter   |
| CBOT   | Chicago Board of Trade   | FTSE  | Financial Times Stock Exchange   |  |  |
| Index/Spread   | d Abbreviations:   |   |  |  |  |
|  | Asset-Backed Securities Index -  | CPTFEMU   | Eurozone HICP ex-Tobacco Index   | NDUEACWF   | MSCI ACWI Index Future   |
| ABX.HE   |  | CPTFEMU   | Eurozone HICP ex-Tobacco Index   | NDUEACWF   | MSCI ACVVI Index Future  |
|  | Home Equity  | CPURNSA   | Consumer Price All Urban   | NDUEEGF  | iShares MSCI Emerging Markets ETF  |
| ۸٫۲  |  |   |  |  |  |
| ACS  | Algonquin Cityfates Natural Gas Basis  | CFURNSA   |  | NDUEEGF  | ishares miser Emerging Markets Em  |
| ACS<br>AM7X  | Futures Index  |   | Non-Seasonally Adjusted Index  |  | 3 3  |
| AMZX   | Futures Index<br>Alerian MLP Total Return Index  | DAX   | Non-Seasonally Adjusted Index<br>Deutscher Aktien Index 30   | OMXS30   | Stockholm 30 Index   |
| ACS<br>AMZX<br>BCOMF1TC  | Futures Index<br>Alerian MLP Total Return Index<br>Bloomberg Commodity Index 1-Month   |   | Non-Seasonally Adjusted Index<br>Deutscher Aktien Index 30<br>Dow Jones Wilshire REIT Total  |  | 3 3  |
| AMZX   | Futures Index<br>Alerian MLP Total Return Index<br>Bloomberg Commodity Index 1-Month<br>Forward Total Return   | DAX<br>DWRTFT   | Non-Seasonally Adjusted Index<br>Deutscher Aktien Index 30   | OMXS30   | Stockholm 30 Index<br>PIMCO Custom Commodity Basket  |
| AMZX<br>BCOMF1TC   | Futures Index<br>Alerian MLP Total Return Index<br>Bloomberg Commodity Index 1-Month   | DAX<br>DWRTFT   | Non-Seasonally Adjusted Index<br>Deutscher Aktien Index 30<br>Dow Jones Wilshire REIT Total<br>Return Index  | OMXS30<br>PIMCODBU   | Stockholm 30 Index<br>PIMCO Custom Commodity Basket<br>Prime Mortgage-Backed Securities Index -<br>Adjustable Rate Mortgage  |
| AMZX<br>BCOMF1TC<br>BCOMTR   | Futures Index Alerian MLP Total Return Index Bloomberg Commodity Index 1-Month Forward Total Return Bloomberg Commodity Index Total Return Bloomberg Custom Commodity Index  | DAX<br>DWRTFT   | Non-Seasonally Adjusted Index<br>Deutscher Aktien Index 30<br>Dow Jones Wilshire REIT Total<br>Return Index<br>France Consumer Price ex-Tobacco Index<br>South African Performance Index   | OMXS30<br>PIMCODBU   | Stockholm 30 Index<br>PIMCO Custom Commodity Basket<br>Prime Mortgage-Backed Securities Index -<br>Adjustable Rate Mortgage<br>Standard & Poor's 500 Index   |
| AMZX<br>BCOMF1TC<br>BCOMTR<br>BCOMTR1  | Futures Index Alerian MLP Total Return Index Bloomberg Commodity Index 1-Month Forward Total Return Bloomberg Commodity Index Total Return   | DAX<br>DWRTFT<br>FRCPXTOB   | Non-Seasonally Adjusted Index<br>Deutscher Aktien Index 30<br>Dow Jones Wilshire REIT Total<br>Return Index<br>France Consumer Price ex-Tobacco Index<br>South African Performance Index<br>Borsa Italiana's 40 Most Liquid/   | OMXS30<br>PIMCODBU<br>PrimeX.ARM   | Stockholm 30 Index<br>PIMCO Custom Commodity Basket<br>Prime Mortgage-Backed Securities Index -<br>Adjustable Rate Mortgage  |
| AMZX<br>BCOMF1TC<br>BCOMTR<br>BCOMTR1<br>BOVESPA   | Futures Index Alerian MLP Total Return Index Bloomberg Commodity Index 1-Month Forward Total Return Bloomberg Commodity Index Total Return Bloomberg Custom Commodity Index Brazil Bovespa Index   | DAX<br>DWRTFT<br>FRCPXTOB<br>FTSE/JSE<br>FTSE/MIB   | Non-Seasonally Adjusted Index Deutscher Aktien Index 30 Dow Jones Wilshire REIT Total Return Index France Consumer Price ex-Tobacco Index South African Performance Index Borsa Italiana's 40 Most Liquid/ Capitalised Italian Shares Equity Index   | OMXS30<br>PIMCODBU<br>PrimeX.ARM<br>S&P 500<br>S&P CNX<br>Nifty  | Stockholm 30 Index<br>PIMCO Custom Commodity Basket<br>Prime Mortgage-Backed Securities Index -<br>Adjustable Rate Mortgage<br>Standard & Poor's 500 Index<br>Standard & Poor's Nifty 50 Index   |
| AMZX<br>BCOMF1TC<br>BCOMTR<br>BCOMTR1<br>BOVESPA<br>CAC  | Futures Index Alerian MLP Total Return Index Bloomberg Commodity Index 1-Month Forward Total Return Bloomberg Commodity Index Total Return Bloomberg Custom Commodity Index Brazil Bovespa Index Cotation Assistée en Continu  | DAX<br>DWRTFT<br>FRCPXTOB<br>FTSE/JSE<br>FTSE/MIB<br>IBEX 35  | Non-Seasonally Adjusted Index Deutscher Aktien Index 30 Dow Jones Wilshire REIT Total Return Index France Consumer Price ex-Tobacco Index South African Performance Index Borsa Italiana's 40 Most Liquid/ Capitalised Italian Shares Equity Index Spanish Continuous Exchange Index   | OMXS30<br>PIMCODBU<br>PrimeX.ARM<br>S&P 500<br>S&P CNX<br>Nifty<br>SIBCSORA  | Stockholm 30 Index PIMCO Custom Commodity Basket  Prime Mortgage-Backed Securities Index - Adjustable Rate Mortgage Standard & Poor's 500 Index Standard & Poor's Nifty 50 Index  Singapore Overnight Rate Average   |
| AMZX<br>BCOMF1TC<br>BCOMTR<br>BCOMTR1<br>BOVESPA<br>CAC<br>CAC   | Futures Index Alerian MLP Total Return Index Bloomberg Commodity Index 1-Month Forward Total Return Bloomberg Commodity Index Total Return Bloomberg Custom Commodity Index Brazil Bovespa Index Cotation Assistée en Continu Canadian Overnight Repo Rate Average   | DAX<br>DWRTFT<br>FRCPXTOB<br>FTSE/JSE<br>FTSE/MIB<br>IBEX 35<br>IBR   | Non-Seasonally Adjusted Index Deutscher Aktien Index 30 Dow Jones Wilshire REIT Total Return Index France Consumer Price ex-Tobacco Index South African Performance Index Borsa Italiana's 40 Most Liquid/ Capitalised Italian Shares Equity Index Spanish Continuous Exchange Index Indicador Bancario de Referencia  | OMXS30<br>PIMCODBU<br>PrimeX.ARM<br>S&P 500<br>S&P CNX<br>Nifty<br>SIBCSORA<br>SONIO   | Stockholm 30 Index PIMCO Custom Commodity Basket  Prime Mortgage-Backed Securities Index - Adjustable Rate Mortgage Standard & Poor's 500 Index Standard & Poor's Nifty 50 Index  Singapore Overnight Rate Average Sterling Overnight Interbank Average Rate   |
| AMZX BCOMF1TC BCOMTR BCOMTR1 BOVESPA CAC CAONREPO  | Futures Index Alerian MLP Total Return Index Bloomberg Commodity Index 1-Month Forward Total Return Bloomberg Commodity Index Total Return Bloomberg Custom Commodity Index Brazil Bovespa Index  Cotation Assistée en Continu Canadian Overnight Repo Rate Average Credit Derivatives Index -   | DAX<br>DWRTFT<br>FRCPXTOB<br>FTSE/JSE<br>FTSE/MIB<br>IBEX 35  | Non-Seasonally Adjusted Index Deutscher Aktien Index 30 Dow Jones Wilshire REIT Total Return Index France Consumer Price ex-Tobacco Index South African Performance Index Borsa Italiana's 40 Most Liquid/ Capitalised Italian Shares Equity Index Spanish Continuous Exchange Index   | OMXS30<br>PIMCODBU<br>PrimeX.ARM<br>S&P 500<br>S&P CNX<br>Nifty<br>SIBCSORA  | Stockholm 30 Index PIMCO Custom Commodity Basket  Prime Mortgage-Backed Securities Index - Adjustable Rate Mortgage Standard & Poor's 500 Index Standard & Poor's Nifty 50 Index  Singapore Overnight Rate Average   |
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| AMZX<br>BCOMF1TC<br>BCOMTR<br>BCOMTR1<br>BOVESPA<br>CAC<br>CAONREPO<br>CDX.EM<br>CDX.HY<br>CDX.IG      | Futures Index Alerian MLP Total Return Index Bloomberg Commodity Index 1-Month Forward Total Return Bloomberg Commodity Index Total Return Bloomberg Custom Commodity Index Brazil Bovespa Index  Cotation Assistée en Continu Canadian Overnight Repo Rate Average Credit Derivatives Index - Emerging Markets Credit Derivatives Index - Investment Grade  | DAX<br>DWRTFT<br>FRCPXTOB<br>FTSE/JSE<br>FTSE/MIB<br>IBEX 35<br>IBR<br>IXITR<br>JMABDEWU<br>JMABNIU5                                | Non-Seasonally Adjusted Index Deutscher Aktien Index 30 Dow Jones Wilshire REIT Total Return Index France Consumer Price ex-Tobacco Index South African Performance Index Borsa Italiana's 40 Most Liquid/ Capitalised Italian Shares Equity Index Spanish Continuous Exchange Index Indicador Bancario de Referencia S&P's Industrials Select Sector Index  J.P. Morgan Custom Commodity Index J.P. Morgan Custom Commodity Index   | OMXS30<br>PIMCODBU<br>PrimeX.ARM<br>S&P 500<br>S&P CNX<br>Nifty<br>SIBCSORA<br>SONIO<br>SPI 200<br>SRFXON3<br>TOPIX                              | Stockholm 30 Index PIMCO Custom Commodity Basket  Prime Mortgage-Backed Securities Index - Adjustable Rate Mortgage Standard & Poor's 500 Index Standard & Poor's Nifty 50 Index  Singapore Overnight Rate Average Sterling Overnight Interbank Average Rate Australian Equity Futures Index  Swiss Overnight Rate Average (6PM) Tokyo Price Index   |
| AMZX<br>BCOMF1TC<br>BCOMTR<br>BCOMTR1<br>BOVESPA<br>CAC<br>CAONREPO<br>CDX.EM<br>CDX.HY<br>CDX.IG      | Futures Index Alerian MLP Total Return Index Bloomberg Commodity Index 1-Month Forward Total Return Bloomberg Commodity Index Total Return Bloomberg Custom Commodity Index Brazil Bovespa Index  Cotation Assistée en Continu Canadian Overnight Repo Rate Average Credit Derivatives Index - Emerging Markets Credit Derivatives Index - High Yield Credit Derivatives Index -   | DAX<br>DWRTFT<br>FRCPXTOB<br>FTSE/JSE<br>FTSE/MIB<br>IBEX 35<br>IBR<br>IXITR<br>JMABDEWU  | Non-Seasonally Adjusted Index Deutscher Aktien Index 30 Dow Jones Wilshire REIT Total Return Index France Consumer Price ex-Tobacco Index South African Performance Index Borsa Italiana's 40 Most Liquid/ Capitalised Italian Shares Equity Index Spanish Continuous Exchange Index Indicador Bancario de Referencia S&P's Industrials Select Sector Index  J.P. Morgan Custom Commodity Index  | OMXS30<br>PIMCODBU<br>PrimeX.ARM<br>S&P 500<br>S&P CNX<br>Nifty<br>SIBCSORA<br>SONIO<br>SPI 200<br>SRFXON3                                       | Stockholm 30 Index PIMCO Custom Commodity Basket  Prime Mortgage-Backed Securities Index - Adjustable Rate Mortgage Standard & Poor's 500 Index Standard & Poor's Nifty 50 Index  Singapore Overnight Rate Average Sterling Overnight Interbank Average Rate Australian Equity Futures Index  Swiss Overnight Rate Average (6PM)   |
| AMZX BCOMF1TC BCOMTR BCOMTR1 BOVESPA CAC CAONREPO CDX.EM CDX.HY CDX.IG CIXBSTR3                        | Futures Index Alerian MLP Total Return Index Bloomberg Commodity Index 1-Month Forward Total Return Bloomberg Commodity Index Total Return Bloomberg Custom Commodity Index Brazil Bovespa Index  Cotation Assistée en Continu Canadian Overnight Repo Rate Average Credit Derivatives Index - Emerging Markets Credit Derivatives Index - High Yield Credit Derivatives Index - Investment Grade Custom Commodity Index  Commercial Mortgage-Backed Index   | DAX<br>DWRTFT<br>FRCPXTOB<br>FTSE/JSE<br>FTSE/MIB<br>IBEX 35<br>IBR<br>IXITR<br>JMABDEWU<br>JMABNIU5                                | Non-Seasonally Adjusted Index Deutscher Aktien Index 30 Dow Jones Wilshire REIT Total Return Index France Consumer Price ex-Tobacco Index South African Performance Index Borsa Italiana's 40 Most Liquid/ Capitalised Italian Shares Equity Index Spanish Continuous Exchange Index Indicador Bancario de Referencia S&P's Industrials Select Sector Index J.P. Morgan Custom Commodity Index J.P. Morgan Custom Commodity Index Korea Composite Stock Price Index  | OMXS30<br>PIMCODBU<br>PrimeX.ARM<br>S&P 500<br>S&P CNX<br>Nifty<br>SIBCSORA<br>SONIO<br>SPI 200<br>SRFXON3<br>TOPIX                              | Stockholm 30 Index PIMCO Custom Commodity Basket  Prime Mortgage-Backed Securities Index - Adjustable Rate Mortgage Standard & Poor's 500 Index Standard & Poor's Nifty 50 Index  Singapore Overnight Rate Average Sterling Overnight Interbank Average Rate Australian Equity Futures Index  Swiss Overnight Rate Average (6PM) Tokyo Price Index  FTSE EPRA/NAREIT Developed Index Net TRI USD   |
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# Other Abbreviations:

| ABS        | Asset-Backed Security                                    | EURIBOR | Euro Interbank Offered Rate          | PRIBOR     | Prague Interbank Offered Rate  |
|------------|--|---------|--------------------------------------|------------|--|
| ALT        | Alternate Loan Trust                                     | HIBOR   | Hong Kong Interbank Offered Rate     | REIT       | Real Estate Investment Trust   |
| BABs       | Build America Bonds                                      | JIBAR   | Johannesburg Interbank Agreed Rate   | REMIC      | Real Estate Mortgage Investment Conduit  |
| BBR        | Bank Bill Rate   | JSC     | Joint Stock Company                  | RMBS       | Residential Mortgage-Backed Security   |
| BBSW       | Bank Bill Swap Reference Rate                            | KLIBOR  | Kuala Lumpur Interbank Offered Rate  | STIBOR     | Stockholm Interbank Offered Rate   |
| BRL-CDI    | Brazil Interbank Deposit Rate                            | KORIBOR | Korea Interbank Offered Rate         | TAIBOR     | Taipei Interbank Offered Rate  |
| ВТР        | Buoni del Tesoro Poliennali "Long-term<br>Treasury Bond" | LIBOR   | London Interbank Offered Rate        | TBA        | To-Be-Announced  |
| CBO        | Collateralised Bond Obligation                           | MIBOR   | Mumbai Interbank Offered Rate        | TBD        | To-Be-Determined   |
| CDO        | Collateralised Debt Obligation                           | MSCI    | Morgan Stanley Capital International | TBD%       | Interest rate to be determined when loan settles or at the time of funding           |
| CHILIBOR   | Chile Interbank Offered Rate                             | NIBOR   | Norwegian Interbank Offered Rate     | TELBOR     | Tel Aviv Inter-Bank Offered Rate   |
| CLO        | Collateralised Loan Obligation                           |         | 3                                    |            |  |
| CMBS       | Collateralised Mortgage-Backed Security                  | OAT     | Obligations Assimilables du Trésor   | THB-THORON | Thai Overnight Repurchase Rate   |
| DAC        | Designated Activity Company                              | OIS     | Overnight Index Swap                 | TIIE       | Tasa de Interés Interbancaria de Equilibrio<br>"Equilibrium Interbank Interest Rate" |
| EUR-ESTRON | Euro Short-Term Rate                                     | PIK     | Payment-in-Kind                      | WIBOR      | Warsaw Interbank Offered Rate  |

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# **GREEK PAYING AGENT**

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## **CZECH REPUBLIC PAYING AGENT**

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# FRENCH CENTRALISING AND FINANCIAL AGENT

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#### LIECHTENSTEIN PAYING AGENT

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### **CYPRUS PAYING AGENT**

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# DIRECTORS OF THE COMPANY AND THE MANAGER

V. Mangala Ananthanarayanan¹ (India) Ryan P. Blute¹ (USA) John Bruton (Independent Director) (Ireland) Craig A. Dawson¹ (USA) David M. Kennedy (Independent Director) (Ireland) Frances Ruane (Independent Director) (Ireland)

The Prospectus, supplements to the Prospectus, Memorandum & Articles of Association, the Key Investor Information Documents, annual and semiannual reports are available free of charge from the representative or agent of each jurisdiction.

Shareholders may obtain a copy of the list of changes in the portfolio during the financial period ended 30 June 2023, free of charge, at the Depositary or Paying Agents, at the Paying and Information Agent in Germany and from the Swiss Representative.

<sup>1</sup> Employed by PIMCO.

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